

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXI.—No. 24.

MONTREAL, FRIDAY, OCT. 16, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.
THIBAudeau BROS. & CO.
IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN
Dry Goods,
.....
QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.
THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

Distinctive Qualities
—OF—
*North Star, : Crescent,
Pearl Cotton Bats.*
**PURITY, BRIGHTNESS
LOFTINESS.**

No dead stock, oily threads, nor miserable
yellow fillings of short staple. Not even
in lowest grades. Three grades, three
prices, and far the best at price.

THE CANADIAN RUBBER CO.
OF MONTREAL.
Rubber Shoes, Felt Boots, Belting
Rubber and Cotton Hose,
Packing, Etc.
St. Paul St. BRANCHES:
MONTREAL TORONTO & WINNIPEG.

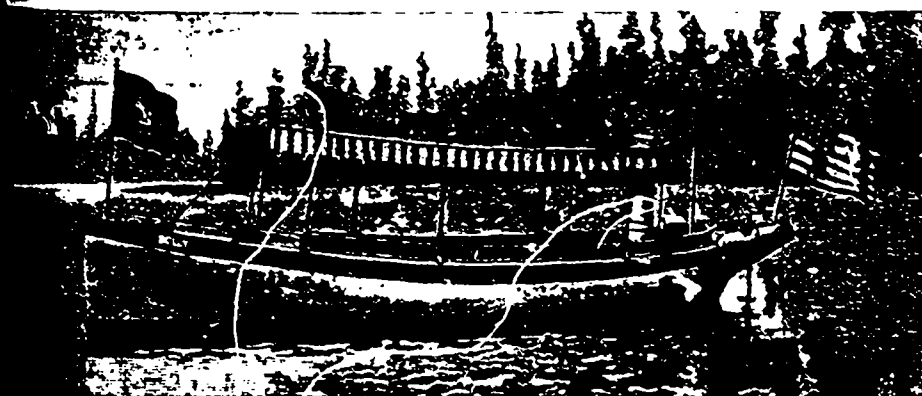
Leading Wholesale Houses.
H. SHOREY & CO.,
**Wholesale Clothiers,
MONTREAL.**
All of the material used in the
manufacture of our clothing has
been thoroughly spenged and
shrunk.
Our workmanship is fully guar-
anteed, and a printed guarantee
with each garment.
Our goods are known to your
customers, and will be asked for.
For the coming season all of our
Bicycle Suits & Spring Overcoats
will be Righly-proofed, and no ex-
tra charge made for same.

JAS. A. GANTLIE
Montreal and Toronto,
General Merchants and
Manufacturers' Agents,
Canadian Tweeds
Flannels,
Dress Goods,
Knitted Underwear,
Blankets, Etc., Etc.
REPRESENTING IN CANADA :
F. P. SAVERY & CO.,
Huddersfield and Bradford, Eng.
—ALSO—
ALOYS KNOPS,
Aachen, Germany.
J. CÜPPER SOHN,
Burtscheid, Germany.

Leading Wholesale Houses.
GEO. D. ROSS & CO.
**648 Craig Street,
MONTREAL**
—AND—
**19 Front Street West,
TORONTO,**
SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knor's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

CARSLEY, SONS & CO.,
Importers and Wholesale Dry Goods
Merchants.
SPECIALTIES:
**COLORED AND BLACK
CASHMERES,
Silks and Dress
Goods,**
MANTLES and JACKETS
CARSLEY, SONS & CO.,
113 St. Peter Street,
Montreal,

SEAS ENGINE & POWER CO'Y and CHARLES L. SEABURY & CO'Y,
Builders of THE ONLY NAPHTHA LAUNCH,



High Class Steam
Yachts,
Sail Yachts, Electric
Launches, Dinghys,
Gigs and Yacht
Tenders.
**SEABURY'S WATER
TUBE BOILERS,**
and Marine Engines.
Storage, Bunk and Ship's Ways
done. Charges and Insur. rea-
sonable. Correspondence solli-
cited.
Send ten cents in stamps for
catalogue to down town office,
100 BROADWAY, or to factory at
MORRIS HEIGHTS,
NEW YORK CITY.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 856,348.19

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

W. A. SMITH, G.C.M.G. President.
HON. G. A. DRUMMOND, Vice-President.
A. T. PETERSON, Esq. Hugh McLennan, Esq.
Edward R. Greenhields, Esq. R. H. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.
E. S. CLOUSTON, General Manager.
A. MACNICHOL, Chief Inspector, and Superintendent of Branches.
A. B. BUCHANAN, Inspector of Branch Returns.
W. S. CLOUSTON, Assistant Inspector.
James Aird, Secretary.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch St. Catherine St.
Seigneurs Street Branch.

Prov. of Ontario: Perth, Peterboro, Picton, Karna, Stratford, St. Marys, Toronto, Wallaceburg, Prov. of Quebec: Montreal, Quebec, Lower Provinces: New Westminster, Chatham, N.B., Moncton, St. John, Amherst, N.S., Halifax, N.S., Victoria.
Prov. of Manitoba & Northwest Territories: Winnipeg, Man.
Calgary, Alberta.
Regina, Assiniboia.
Prov. of British Columbia: Nelson, Vancouver, Vernon, Victoria.

IN NEWFOUNDLAND.

St. John's Mid - Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York - Walter Watson and R. Y. Hebdon, Agents, 59 Wall Street.
Chicago - Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London - The Bank of England.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool - The Bank of Liverpool, Ltd.
Scotland - The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York - The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston - The Merchants' National Bank.
J. B. Moore & Co.
Buffalo - Bank of Commerce in Buffalo.
San Francisco - The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon - The Bank of British Columbia.
Montreal, 1st June, 1886.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 345,000

F. X. St CHARLES, President.
R. DICKERDIX, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vaillancourt.
M. J. A. PRENDERGAST, Manager.
C. A. Giroux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches - 133 St. Catherine Street and 201 Notre Dame Street, 158 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, Sorci, Valleyfield, Vanketock 1 & 2, Winnipeg, Man. Louis-ville, P.Q.

CORRESPONDENTS:

London Eng. - The Clydesdale Bank (Limited), Paris - Credit Lyonnais, Comptoir National d'Escompte de Paris, Credit Industriel et Commercial, Societe Generale, Berlin, Germany - Deutsche Bank, Bruxelles, Belgium - Credit Lyonnais, Anvers, Belgium - Banque Centrale Anversoise, New York - Importers and Traders National Bank, Messrs. Ladenburg, Thammann & Co., The National Park Bank, Boston - The Third National Bank, Chicago - National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the special rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve, \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq., Jonathan Hodgson, Esq., J. P. Dawson, Esq., John Casella, Esq., T. H. Dunn, Esq., Mr Joseph Hickson, General Manager.
GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kincardine, Preston, Berlin, Kingston, Quebec, Brampton, London, Windsor, Chatham, Montreal, Sherbrooke, Q., Dresden, Mitchell, Stratford, G. I., Napassee, St. John's, Q., Hamilton, Ottawa, St. Thomas, Westport, Owen Sound, Walkerton, Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon, Regina, Assiniboia, Winnipeg, Man.
London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool (Limited).

Agency in New York, - 50 William St., Messrs. Henry Lingue and John B. Hurley, Jr., Agents.

Bankers in United States - New York: American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo, San Francisco, Anglo-California Bank.

Newfoundland - The Bank of Nova Scotia, Nova Scotia and Merchants Bank of Halifax.

British Columbia - Bank of British Columbia.
A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

Union Bank of Canada

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 300,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PRICK, Vice-President.
D. C. Thomson, Esq., E. Giroux, Esq., F. J. Hale, Esq., James King, Esq., M.P.P., Hon. John Sharples.
F. E. WEBB, General Manager
J. G. BILLET, Inspector

BRANCHES:

Alexandria, Ont.
Holtswain, Man.
Cathery, Man.
Caitman, Man.
Hastings, Ont.
L. H. H. bridge, N. W. T.
Merleekville, Ont.
Montreal, Que.
Moosomin, N. W. T.
Morden, Man.
Newawa, Man.
Norwood, Ont.
Ottawa, Ont.
Quebec, Que.
(S. Louis St.)
Shelburne, Ont.
Smith's Falls, Ont.
Souris, Man.
Toronto Ont.
Virton, Man.
Warton, Ont.
Winchester, Ont.
Winnipeg, Man.

FOREIGN AGENTS:

LONDON, Parr's Bank Limited.
NEW YORK, National Park Bank.
BOSTON, Lincoln National Bank.
MINNEAPOLIS, National Bank of Commerce.
ST. PAUL, St. Paul National Bank.
GREAT FALLS, MONT., First National Bank.
CHICAGO, ILL., Globe National Bank.
BOSTON, Elliot Square Bank.
DETROIT, MICH., First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chaveau, N. Rioux, Esq., V. Chateaufort, Esq., M.P.P., N. Fortier, Esq., J. H. Laliberté, Esq., P. Lafrance, Manr. Quebec Office.

BRANCHES:

Quebec, (St. Roch).
St. Francois, P.Q.
Do. (St. John's St.)
St. Marie, P.Q.
Montreal.
Chicoutimi, P.Q.
Ottawa, Ont.
Hoberval, P.Q.
Sherbrooke, P.Q.
St. Hyacinthe, P.Q.

AGENTS:

England - The National Bank of Scotland, London.
France - Credit Lyonnais, Paris and Branches, Messrs. G. Baum Freres & Co., Paris.
United States - The National Bank of the Republic, New York - The National Reserve Bank, Boston, Mass.
Prompt attention given to collections. Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1853.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,400,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. HAMMAY, Henry Archibald.
Sam'l Finley, W. M. Macpherson.
Jas. P. Cleghorn.
P. WOLFFSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto, J.C.
Clinton, " Ottawa, " Trenton, "
Eveler, " Owen Sound, " Waterloo, "
Hamilton, " Ridegstown, " Whitby, "
London, " Smiths Falls, " Woodstock, Ont.
Mesford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec - La Banque du Peuple and Eastern Townships Bank.
Ontario - Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick - Bank of New Brunswick.
Nova Scotia - Halifax Banking Company.
Prince Edward Island - Merchants Bank.
P. E. Islands - Summerside Bank.
British Columbia - Bank of British Columbia.
Manitoba - Imperial Bank of Canada.
Newfoundland - Bank of Nova Scotia, St. John's.

IN EUROPE.

London - Parr's Bank, Limited, Messrs. G. R. Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool - The Bank of Liverpool.
Cork - Munster and Leinster Bank, Ltd.
Paris, France - Credit Lyonnais.
Berlin - Deutsche Bank.
Antwerp, Belgium - La Banque d'Anvers.
Hamburg - Hesse Newman & Co.

UNITED STATES.

New York - Mechanics' National Bank, National City Bank, Messrs. W. Watson, R. I. Hebdon, Agents, Bank of Montreal, Messrs. Morton, Bliss & Co., Boston - The State National Bank, Portland - Casco National Bank, Chicago - First National Bank, Commercial National Bank, San Francisco - Bank of British Columbia, Detroit - Commercial National Bank, Buffalo - The City Bank, Milwaukee - Wisconsin National Bank, Toledo - Second National Bank, Butte, Montana - First National Bank, Great Falls, Montana - North-Western National Bank, Kinross - First National Bank.

Agents in Canada for the Money Order Department of the Pacific Express Co. and American Express Co. of the U. S. Collections made in all parts of the Dominion and returns promptly remitted at lowest rate of exchange. Commercial Letters of Credit and Travelers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.
A. C. Wurtelo, F. W. Smith and Godf. Weir, F. LEMIX, Accountant.

Branches - Berthier, Hochelaga, Lachine, Lachine, Laprairie, L'Epiphanie, Nicolet, Neuve Point St. Charles, St. Laurent, St. Therese.
Agents at New York, The National Bank of the Republic; Ladenburg, Thammann & Co.; London, Bank of Montreal; Paris, La Societe Generale.

GARAND, TERROUX & CO.,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn and Parts of Europe and America, Drafts for Foreign Countries Cashed at Lowest Rate. Business Transacted by Correspondence.

—THE—
ONTARIO BANK
 Capital Paid up.....\$1,000,000
 Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

DIRECTORS
 G. R. R. COCKBURN, Esq., President.
 DONALD MACKAY, Esq., Vice-President.
 G. H. Ross, Esq. Hon. J. C. Auld, Esq.
 A. S. Irving, Esq. R. D. Perry, Esq.
 D. Ulyot, Esq.

CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.
 Peterboro' Port Arthur Sudbury Toronto
 Lindsay Montreal
 Aurora Bowmanville
 Beekingham, Q. Mount Forest
 Cornwall Nowmarket
 Elizabethtown Ottawa

50 Queen St. West, Toronto.

AGENTS.
 London, Eng.—Parr's Bank, Limited.
 France and Europe—Credit Lyonnais.
 New York—Fourth National Bank, and the Agents Bank of Montreal.
 Boston—Tremont National Bank.

HALIFAX BANKING Co.
 Incorporated 1872

Capital Paid-up \$500,000
 Reserve Fund 300,000

HEAD OFFICE . . . HALIFAX, N.S.

DIRECTORS :
 RONIE TACKER..... President.
 C. W. ANDERSON..... Vice-President.
 F. D. CORBETT, John MacNab, W. J. G. Thomson,
 H. N. Wallace..... Cashier
 A. Allan..... Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Liverpool, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, N. S. Brunswick; Sackville, St. John.

CORRESPONDENTS—On and near Quebec— Wolvess Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Bank Limited.

ST. STEPHEN'S BANK.
 Incorporated 1834.
 St. Stephen, N. B.

Capital \$20,000
 Reserve 45,000

FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.
 London—Messrs. Glynns, Mills, Currie & Co.
 New York—Bank of New York, N.B.A., Boston
 Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
 Drafts issued on any Branch of the Bank of Montreal.

BANQUE JACQUES CARTIER
 1882-HEAD OFFICE, MONTREAL-1896.

Capital Paid up.....\$500,000
 Reserve Fund..... 235,000

DIRECTORS:
 Hon. ALPH. DESJARDINS, President.
 A. S. HAMELIN, Esq., Vice-President.
 L. Le Marquis, Esq., Dumont Lavolette, Esq., G. N. Duhamel.

MAURICE BIENVENU..... Manager
G. ST. JEAN..... Inspector.

BRANCHES:
 Montreal—St. Jean Bte. Quebec—St. Sauveur.
 St. Henry. St. John St.
 Ste. Cenevide. Victoriaville,
 Ontario Street. Vall' d'Or,
 Richmout, P.Q. Francoville,
 Le Aede de la Parade. Hull, P.Q.
 Quebec, N.W.T. St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS.
 LONDON, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
 PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
 NEW YORK—The Bank of America—The National Bank of the Republic.
 BOSTON—The Merchants National Bank.
 THE NATIONAL BANK OF THE COMMONWEALTH.
 THE NATIONAL BANK OF THE REPUBLIC.
 CHICAGO—Bank of Montreal.
 Bureau of Credit and Circulars Notes for travel—issued & available in all parts of the world.
 Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY
 OF ONTARIO.
 Head Office, - TORONTO,
 Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,
Registrar County of York.
 President.

W. PEMBERTON PAGE,
 Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY
 OF ONTARIO,
 HEAD OFFICE,
 Corner King and Victoria Sts, TORONTO,
CEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
 Capital Paid-up..... 1,250,000.00
 Reserve Fund..... 325,000.00
 Contingent Fund..... 24,025.40
TOTAL ASSETS.....5,151,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures & otherwise.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX Manager. **E. R. WOOD** Secretary

Municipal Debentures, Government & Railway Bonds, Investment Securities,
BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. * WILSON * SMITH,
 British Empire Building,
MONTREAL.

J. H. CHEWETT, B.A. Sc.
 (Honor Grad. in Applied Science, Toronto Univ. Assoc. Firm. Can. Soc. C.E.)
MINING ENGINEER
 SPECIALTIES: Examination of Mineral Lands
 Treatment of Ores. Metallurgical Process
 83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
 Commissioner for Quebec and Ontario,
 Rooms 616 and 617, N.Y. Life Building,
 11 Place d'Armes Square,
 TELEPHONE No. 683. **MONTREAL.**

EDOUARD BOUFFARD
ADVOCATE,
 11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, & C., & C.
 Commissioner for Quebec & Ontario
 Office: Commercial Chambers,
 92 PETER STREET, - QUEBEC

EASTERN TOWNSHIPS BANK.
 Authorized Capital.....\$1,500,000
 Capital Paid In..... 1,500,000
 Reserve Fund..... 720,000

BOARD OF DIRECTORS.
 R. W. HENNEKER, President.
 Hon. M. H. COCHRAN, Vice-President.
 Israel Wood, J. N. Galer, Thos. Hart,
 N. W. Thomas, T. J. Tuck, G. Stevens.
 John G. Foster.

HEAD OFFICE, - SHEPPHURD, QUE.
 WM. FAIRWELL, - General Manager.
 BRANCHES—Waterloo, Caymansville, Stratford, Comstock, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.

CORRESPONDENTS:—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank
 Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.
 Capital Authorized.....\$2,000,000
 Capital Paid up.....\$1,963,600
 Reserve Fund..... 1,156,800

DIRECTORS.
 H. S. HOWLAND, President.
 T. R. SMITH, Vice-Pres. St. Catharines.
 William Ramsay Hugh Ryan.
 Robert Jeffrey T. Sutherland Stayner.
 Honable John Ferguson.

HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.
 Essex, Niagara Falls, St. Catharines,
 Fergus, Port Colborne, St. Thomas,
 Galt, Mt. Pleasant, Welland,
 Ingersoll, Sault Ste. Marie, Woodstock.

(Cor. Wellington St. and Leader Lane,
 Toronto) Yonge and Queen Sts. Branch,
 (Yonge and Bloor Sts. Branch.)

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA
 Brandon, Man. Portage La Prairie, Man.
 Calgary, Alta. Prince Albert, Sask.
 Edmonton, Alta. Winnipeg, Man.
 Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.
 Bonds and Debentures purchased.
 A general banking business transacted.
 N. B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense of the usual trouble or identification.

—THE—
Western Loan & Trust Co.
Limited,
 Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
 Assets, - 1,500,000

Office, No. 13 St. Sacramento St.,
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
 W. Barclay Stephens, Esq., - Manager.
 J. W. Michaud, Esq., - Accountant.

SOLICITORS:
 Messrs. Greenshields & Greenshields.

BANKERS:
 The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committed of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

THE WOODBURN IMPROVED Pulverizer.



for sugar, starch, Cream of Tartar, Starch, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.
 Makes XXX and XXXX sugar without sifting or boiling. Send for Circular to
E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. John, N.B.

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.
Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.
GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co.

of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 33
Liabilities.....	194,347,157 58
Surplus.....	\$26,866,568 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 36

NOTE—Insurance merely written is discarded from this Statement as wholly un-leading, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization.....\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CROWWELL, ... Treasurer
EMORY MCCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager.

The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester England).
THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and
THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS

JAMES H. BEATTY, President.
DAVID DEXTER, Managing Director.

WESTERN ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851

Assets, over \$2,350,000 00
Income for year ending 31st Dec., 1895, over 2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.
J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

National Assurance Co OF IRELAND.

INCORPORATED 1822

CAPITAL.....\$5,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

Head Office for Canada - - - - -
MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co. OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....\$6,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

1735 Notre Dame Street, MONTREAL
Active Agents Wanted.

Union Mutual Life
INSURANCE COMPANY,
Portland, - Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 30 million dollars of insurance in force upon 100,000 lives. Its Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE-162 ST. JAMES STREET.

ECONOMY
Established 1870.

The Ontario Mutual Life
ASSURANCE COMPANY.

EQUITY
Established 1870.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894	2,881,854
Cash Income for 1894	659,989
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,560
Assets, December 31, 1894	2,865,560
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

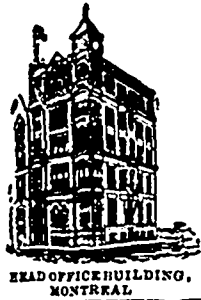
SPECIAL FEATURES

1. Cash and Paid-up Values guaranteed on each Policy.
2. All Dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Province of Quebec,
114 Board of Trade Building, Montreal.



—THE—
SUN LIFE ASSURANCE CO.,
OF CANADA,
Issues Policies on all Approved Forms.
UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.
R. MACAULAY,
PRESIDENT.

HEAD OFFICE BUILDING,
MONTREAL.

FIRE. Incorporated 1833. MARINE.
BRITISH AMERICA
ASSURANCE COMPANY.

Head Office: - Toronto, Ont.
Cash Capital, - - - - - \$750,000.00
Total Assets, over - - - - - \$1,464,654.81
Losses Paid Since Organization - \$14,094,183.94
GEO. A. COX, J. J. KENNY,
PRESIDENT. VICE-PRESIDENT.
P. H. SIMS, SECRETARY.
G. R. G. JOHNSON, Resident Agent.
42 St. John Street, MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street, MONTREAL.

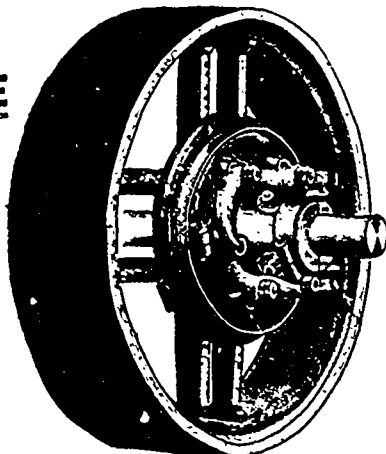
All Work Guaranteed. Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,
PLUMBERS, GAS and STEAM FITTERS
Heating by Hot Water a Specialty.
TIN and SHEET IRON WORKERS,
781 Craig Street, Montreal.
Bell Telephone 1834. Mer. Telephone 28.

DODGE SPLIT FRICTION CLUTCHES.

SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.



Greatest Economy of Space on the Shaft is secured.
For Catalogue and Prices, Write to
CANADA MACHINERY AGENCY, General Machinery Dealers,
321 St. James Street, MONTREAL.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1891	\$2,249,398.12
Assets, Dec 31, 1891	1,787,181.85
Liabilities, Actuaries, 4 p.c.	
Valuation	960,930.53
Surplus, Actuaries' 4 p.c.	826,251.32
Policies issued in 1891	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

ADAM KAAS,

MANUFACTURER OF
FINE HARNESS ORNAMENTS,
Rosettes, Letters and Monograms
of Every Description.
No. 54 LAWRENCE STREET,
Newark N. J.
All Orders Promptly Executed on the
Lowest Terms.

THE ONLY PORTABLE ELECTRIC PROPELLER FOR BOATS.

The Women and that considerable portion of the men who have a nervous horror of motors with explosive possibilities and machinery incomprehensible, can, with this new device, have all fears of explosion set at rest and do all the necessary engineering on the simple "press the button" principle.

"Thoroughly safe to user."—*Scientific American*.

Can be shifted from one boat to another in a few minutes.

No special boat needed. Can use on any 10 to 18 foot boat.

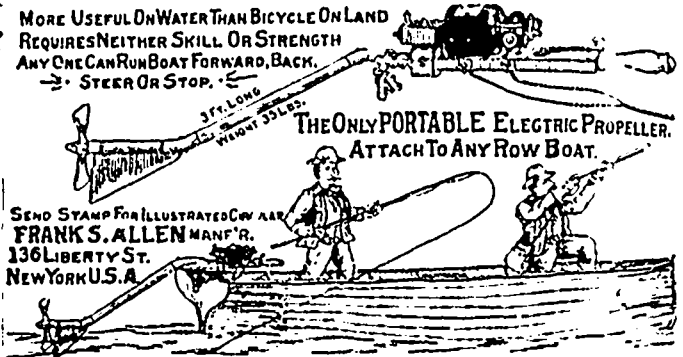
For yacht-tenders, pleasure, fishing or shooting boat is unequalled as it can be used in shallowest and narrowest waters, as well as in deep.

A child can run boat forward, backward, slow, fast, steer or stop by its use.

Can run itself, leaving both hands free to fish or shoot.

Speed, three to five miles an hour.

MORE USEFUL ON WATER THAN BICYCLE ON LAND
REQUIRES NEITHER SKILL OR STRENGTH
ANY ONE CAN RUN BOAT FORWARD, BACK,
→ STEER OR STOP.



Full directions, which are very simple, with each outfit.

"Greatest novelty that has been produced since the bicycle was brought out."—*Mer. and Fin. Times*.

Send 10 Cents for Illustrated Circular.

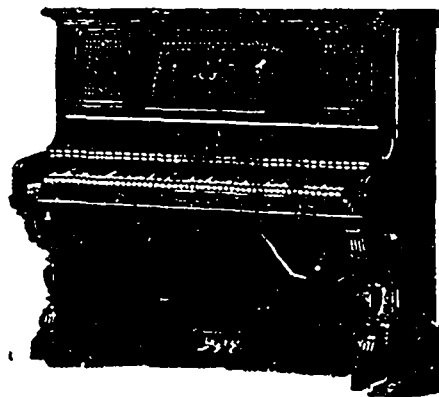
FRANK S. ALLEN,

136 Liberty Street, Rooms 209-210, NEW YORK,
U. S. A.



**MORITZ
KÖNIG,**
Formerly with Herman
König,
**Violin
Maker**
Dealer in all kinds of
Musical Instruments
and Strings.
1671 Third Ave.,
NEW YORK.
Between 83rd and 94th
streets.

* THE LUDWIG PIANO *



Has a remarkable record, is a great seller, and gives complete satisfaction.

ADDRESS:

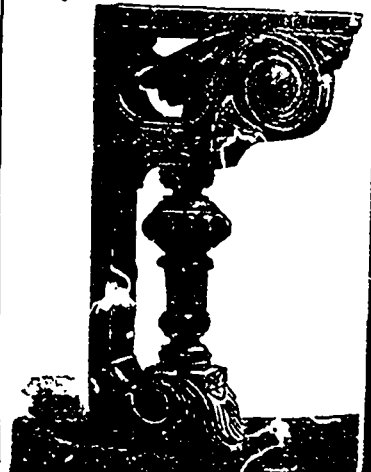
LUDWIG & CO.
968-972 Southern Blvd.,
NEW YORK.



Trade Mark.

SUPERIOR QUALITY
PIANO TOOLS.
for Manufacturers, Tuners and Regulators.
HAMMACHER & SCHLEMMER & CO.
1209 BOWERY, N.Y.C.

G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**
Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



WESER BROS.,

Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the

best value in the world at the price.

We make more Pianos than any firm in
existence, consequently can give better
value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

— AT A —
VERY LOW PRICE.

Factory & Warerooms:

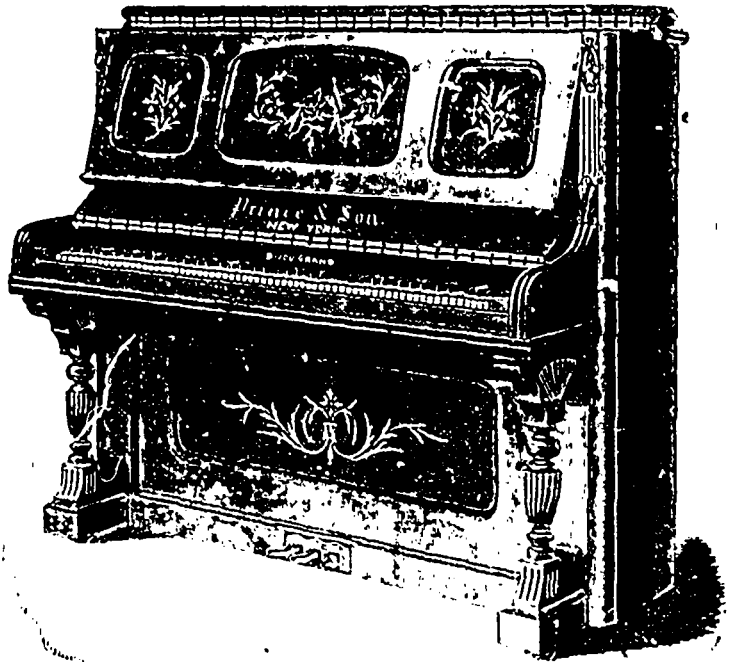
1881-1883 Park Avenue,

CORNER 128th STREET,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



HIGH GRADE PIANO ACTIONS, ONE GRADE ONLY.

This Trade Mark is stamped on them. With this mark on your Actions, you have, in the broadest sense, the best that superior skill and materials can produce.

WESSELL, NICKEL & GROSS,

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.

OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**

E. A. SMALL & CO.,

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Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

PERRIN, FRERES & CIE.,

Manufacturers of KID GLOVES of every kind and quality.

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A large stock
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Samples sent
on application

H. LAURENCELLE, - Manager.

Montreal Branch, - 7 VICTORIA SQUARE

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED : STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,

BET. 2ND AND 23RD STREETS, NEW YORK

C. PAGLIUCCI, Pres. S. CELLA, Treas.
G. B. CELLA, Sec'y.

NEW YORK CO-OPERATIVE PIANO STRING CO.,

Established 1892

Manufacturers of GRAND SQUARE and
UPRIGHT

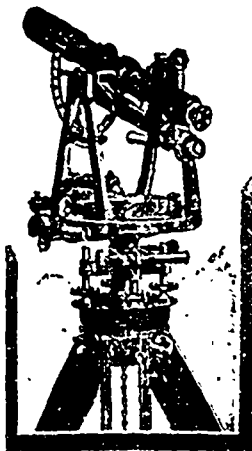
PIANO STRINGS,

312-316 East 95th Street,

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LOUIS KÖNIG,
 SUCCESSOR TO
HERMANN KÖNIG,
Violin Maker

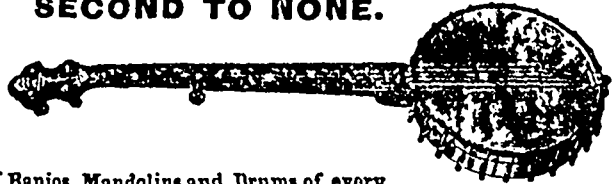
Importer of German and Italian Strings.
 All kinds of Stringed Instruments Repaired.
 No. 387 BOWERY, NEW YORK,
 Between 5th and 6th Streets.



F. E. BRANDIS, SONS & Co.
 Surveying & Engineering Instruments.
 754-766 Lexington Avenue, - BROOKLYN, N.Y.
 Catalogues on Application.

THE BUCKBEE BANJO.
SECOND TO NONE.

The "BUCKBEE"
 Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.
J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C. CRANE,

Manufacturer and Importer of
Piano Covers & Piano Scarfs,
 97 Fifth Avenue, NEW YORK.

samples Sent on Memorandum for Inspection.

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FALL & PARKER,

The Most Celebrated Designers and Manufacturers

—OF—
**ARTISTIC BENT GLASS AND WIRE,
 CHANDELIER AND DECORATIVE
 NOVELTIES of Every Description,**

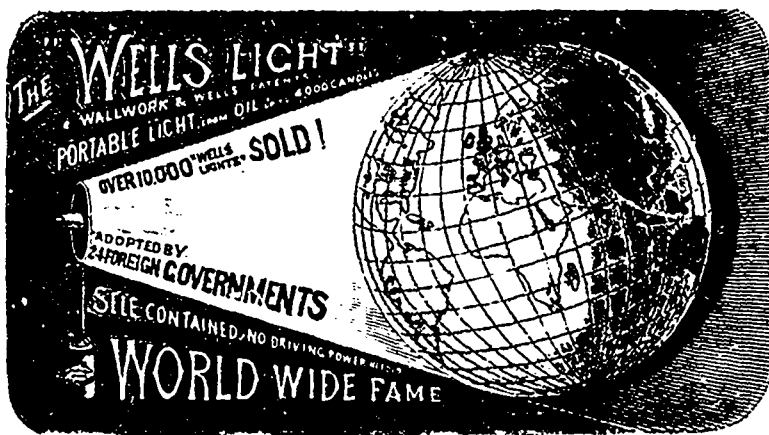
Hall and Ceiling Lights, Pendants, Globes, Chandeliers, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,

TRANSOMS, WALL POCKETS, Etc.

88 and 90 Walker Street, NEW YORK CITY.

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"WELLS LIGHT"



Wallwork & Wells' Patents.
 (REGISTERED TITLE).

800 to 2,000 Candle Power
 from Kerosene Oil.

**PORTABLE, SELF-CONTAINED
 AUTOMATIC.**

Unaffected by Weather.

Specially adapted for Contractors, Quarries, Shovelers, Railroad Construction, Dredges, Bridge and Dock Builders, Water Works, Brick Yards and Coal Docks.

100 Railroads and over 300 Contractors now use the Wells Light.

WELLS LIGHT MFG. CO.

EDWARD ROBINSON, Sole Prop.,

42 Washington Street, New York.

CANADIAN AGENTS:

JAMES COOPER, 164 St. James St., Montreal.

PENNSYLVANIA RAILROAD CO.
 Hantlogdon, Pa., May 1st, 1896.

The Wells Light Mfg. Co.,
 No. 42 & 5 Washington St.,
 New York City.

Gentlemen:—I have your letter of April 27th and in reply let me say we have had in use on this Division two Wells Lights for a period of over three years, and it gives me pleasure to state that they have at all times, and all conditions of weather, given entire satisfaction, and we consider them a valuable addition to our trucking equipment.

Yours very truly,

R. S. MERRILL,
 Supervisor P. R. R. Co.

J. W. KAUFFMAN,
 Asst. Yard Master in charge
 of Wreck Force.

The **EDWARD CAVANAGH CO.**

Manufacturers and Importers of

**OILS, PAINTS, COAL,
Hardware, Etc.**

(Shelf and Heavy).

2547 to 2553 Notre Dame St., Cor. Seign' urs St.
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Merchants' Tel. No. 550. Bell Telephone 8025.

**Parret's
Lightning Eradicator**

For Removing Stains, Oil, Pitch, Grease,
Dirt, Paint, and Spots from Silks, Carpets,
Woolen Goods, etc., without Injury.

When brought in contact with Grease converts it into a Soap, which, being sponged out leaves the goods like new. It never leaves a ring on clothing after removing spots like Benzine, Alcohol, Ammonia, Ether, etc. It is splendid for Cleaning Kid Gloves, it cleans them on the hand without taking them off and leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of 10cts. Large size, 25cts. For Sale by all druggists.

PARRET & CO., 660 GATES AVENUE
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Beware of Counterfeits. None other Genuine.

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Freise Filter Mfg. Co.

Sole Manufacturers and Patentees of the

FREISE SYSTEM

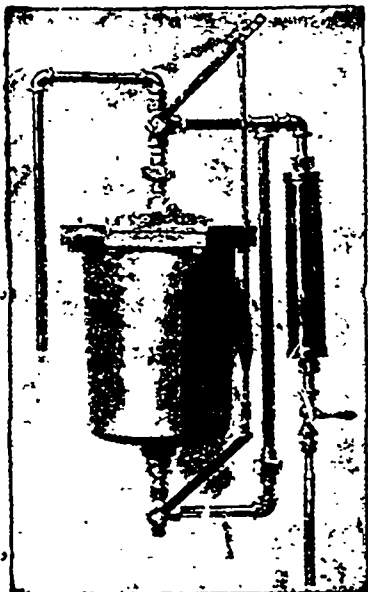
Self-Cleaning Water Filters

125-129 N.J.R.R. Ave.

Newark, N. J.

AGENTS WANTED in every town in the Dominion of Canada.

THE CHEAPEST AND MOST EFFICIENT FILTER IN THE MARKET.



STILL AHEAD

—OF—
**ALL COMPETITORS
THE
NEW HERCULES**

Boiler Oil Injector.
7 SIZES, 50 to 1000 H.P.

Over 1100 in use, keeping 650,000 boiler fires from going out.

IT COSTS

less than one cent a day to keep a 200 Horse Power boiler clean. One pint of kerosene to 500 gallons of water used by the Hercules will save 1000 lbs. of boiler scale, save 1000 lbs. of fuel, and save 1000 lbs. of boiler scale. Send for price, testimonials, and partial list of users and accounts.

F. H. Cornell & Co.
461 West 14th St.,
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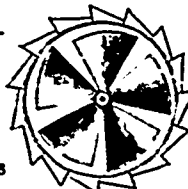
The original projectors of the
Method of Boiler Cleaning.

—THE—
Æolian Ventilator,

(PATENTED MAY 26th, 1894.)

We guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

- Public Buildings,
- Hôtels,
- Theatres,
- School Houses
- Banks.
- Factories.
- Offices,
- Private Residences,
- Etc., Etc.



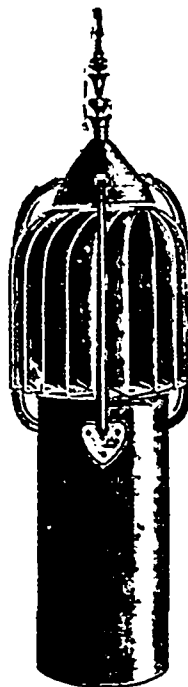
Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, churches, theatres, banks, churches, and schools, etc. It is fitted with a screw on the inside, by means of which the constant current of air is established. The chief feature of this ventilator is that it moves power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction. Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make. Estimates for copper ventilators given on application.



The outside view is a part of the interior of the Ventilator.



SOME PLACES WHERE THE ÆOLIAN VENTILATOR IS USED IN MONTREAL.

- C. T. VIVIER, 600 St. Jacques
- SISTERS OF PROVIDENCE, 205 St. Jacques
- COLLEGE OF PHILADELPHIA, 301 St. Jacques
- LA BASQUE DE PEUPLE, 401 St. Jacques
- E. W. VIVIER, 201 St. Jacques
- T. CRIVIER & FILS, 301 St. Jacques
- SISTERS OF MERCY, 101 St. Jacques
- R. KOLNER, 201 St. Jacques
- And Many Others.

LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works, - 421½ CRAIG STREET, - MONTREAL.



"THREE IN ONE"

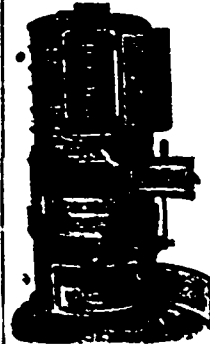
—FOR—
Bicycles, Guns, Reels, Etc.

DOES 3 THINGS.

1. It Lubricates and Will Not Gun.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five cents. A trial will convince the most skeptical.

MANUFACTURED BY
C. W. COLE & CO., 111 Broadway,
New York.



ESTABLISHED 1850

**Practical Plumbers,
Roofers,
Tinsmiths**

Steam & Hot Water
HEATING APPARATUS

AND
ELECTRIC WIRING

URAPPEAU, SAVIGNAC & Co.,
140 St. Lawrence Street,
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TELEPHONE 580.

El Padre NEEDLES, - 10c.
 VARSITY, - - - 5c.

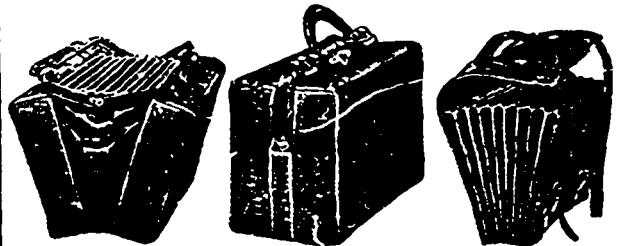
THE TWO STANDARD BRANDS OF CIGARS.

**S. DAVIS & SONS,
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PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BEDDING!!!
 Get - Your - BEDDING - and - BEDSTEADS
 From a First-Class House.
 ESTABLISHED 29 YEARS. * * * ROCK BOTTOM PRICES.
 OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.
J. E. TOWNSEND,
 1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
 Telephone 1906.

C. H. G. LOSERE,
 MANUFACTURER OF
 Photograph Portfolios and Portfolio Bags
 FOR THE USE OF
 Furniture Traveling Salesmen.



Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Traveling Bags, Trunk and Shawl Straps. Any desire for each in the line made to order. Sample Trunks, satchels and Portfolios neatly repaired at reasonable rates.
 Factory: 184 MULBERRY STREET,
 Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Mr. George Spotswood, now drilling for coal oil in Newfoundland, has had to cease pumping until further storage capacity is provided. He has removed his derricks to open up a fresh well.

Advises from Summerside, P. E. I., report the prospects fair for a good crop of oysters this season, and that the usual supply of Malpeque oysters may be expected, reports to the contrary notwithstanding.

A method of nickeling wood has been devised by the German chemist, Langbein, the wood being covered by a thin coating of metal by either a dry or wet process. Canada is the only country in which nickeling is now found in large quantities and this new discovery should add to the ever-increasing demand for this metal and thus help our mines.

Green glass houses in Indiana will resume operations. The same will be the case all over the country. A settlement has at last been agreed upon between manufacturers and workers, which is a cut of five per cent. on last year's scale. The first workers scale was signed a month ago, and almost all of the factories are now running. The window glass workers and manufacturers fight is still on, and the workers have decidedly the best of the fight. The Elwood and Pendleton companies met their men independent of the

trust last week, and both plants are now in operation. Two more are about to sign. This will come near dissolving the Indiana trust. The anti-trust concern, the American, at Alexandria, the largest in the world, will resume. Word has just been received that the Dunkirk Window Glass Company has bolted the trust, signed the scale, and will resume recently. This is the third withdrawal from the trust.

Letters patent have been issued to the following companies:—The Amherstburg Electric Light, Heat & Power Company, having a capital stock of \$20,000; The Otto Higel Company which has a capital stock of \$50,000 and proposes to carry on a printing and lithographing business; the Ottawa Coal Company, with a capital stock of \$45,000; the Murton Coal Company, which has a capital stock of \$30,000; the Ottawa Specialty Manufacturing Company, capital stock of \$45,000; and The Toronto Weekly Railway and Steam Boat Guide Company, with a capital stock of \$2,000.

The computation is made that the raw products from coking of 15,000,000 tons of coal in the United States would aggregate over \$21,000,000, from which the finer products of much greater value could be extracted, such as gas, aniline for dyes, cyanide for extracting gold, ammonia for fertilization and medicinal preparations. The country has been so rich that heretofore this refuse has been wasted. Now all this is going to be changed, and the by-products are about to open new lines of industry and add employment for a greater population all through the West. The prices of these commodities will, of course, decline somewhat under the increased production, but that will not only be an advantage for the customers of the country, but new uses will be found for them continually. Had the coal districts been less favored, they might have begun a course of economy while they were increasing wealth, and waxed prosperous

while doing it. It is not too late, however, to begin doubling the wealth of these regions, which are the richest and most resourceful in the civilized world.

For the first time in two or three years the Hamilton Steamboat Company will pay a dividend this season. The season which is nearly closed has been the most successful the Steamboat Company has ever had. President Murray A. Kerr manages the business to the complete satisfaction of the directors and shareholders.

The troubles of the Manchester ship canal are taking a new phase. The railways heretofore have more or less ignored its existence in making their freight rates. Now, it is said, they are about to institute a rate war against it. The effect on the business of the Company is likely to be unpleasant, but good will come to the city and its trade in the process. A rate war by the railways means cheaper transportation and signifies that the ditch is doing at least some of the work expected from it.

The Canadian insurance companies which hitherto had the placing of the Toronto Board of Trade insurance have been too much for the New York Life, which undertook to place the risk in New York. The latter Company expected to place business in New York at 75 cents, the Canadian companies wanting to charge \$1.20. The amount to be placed was \$275,000, but when the New York Life started in to place it the American companies refused to do business. The Canadian combine had got its work in, and as the New York Life did not wish to accept the entire risk itself, the whole thing fell through. The New York Life has allowed the Board of Trade to reduce the total amount of its insurance to \$200,000, and this amount will be placed with Canadian companies. A list of the companies to obtain insurance has been drawn up and sent to the New York Life for its approval.

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

The sale of Victoria & Princess Louise Japan tea which is vouched for by Laporte Martin & Co., hardly seems to indicate that there is any falling off in the general demand for good Japan tea.

Advices from Maine are to the effect that the sardine factories are still idle. There is a good run of fish, but they are of large size, suitable only to be packed in mustard. There have been scarcely any mustards packed so far this season, owing to the unprofitable prices prevailing, and notwithstanding a liberal supply of cheap fish packers do not seem inclined now to pack mustards.

A traffic alliance between the Grand Trunk and the Lehigh Valley Railroads has been concluded, which will enable the Grand Trunk to run through trains from Chicago to New York. Next spring it is said, the Lehigh Valley will run its Black Diamond special through to Chicago over the Grand Trunk. If this is done the Vanderbilt lines will be compelled to run faster trains in opposition.

In their last circular the Hills Bros. Co. say of Sultana raisins: Our first parcel of new crop was shipped per Cherbourg, sailed from Smyrna September 1st. Market in Smyrna continues strong. The crop will doubtless prove to be considerably less than the last one, and prices will not be very low, at least for some weeks to come. Stocks of old being everywhere small gives producers courage to stand out for their own figures on new fruit.

The official returns just issued give the number of emigrants who left for Canada from British ports during September as follows: English, 1,489; Scotch, 202; Irish, 126; Foreigners, 453. For the same period in 1895 the numbers were respectively, 2,310, 751, 150 and 945. For the nine months ended 30th September the figures are: English, 10,942; Scotch, 1,408; Irish, 801; Foreigners, 6,155, and of unknown nationality, 44. For the same period in 1895 the returns were respectively, 13,458, 1,270, 297, 4,549 and 51.

Mr. J. H. Mooney, who has held the office of Hido Inspector for the city and district of Montreal for many years, has been dismissed by the Government at Ottawa and Mr. Anselme Bissonnette appointed in his stead. Though the position is in the gift and under the control of the Dominion Government the candidate is almost invariably appointed on the recommendation of the Board of Examiners named by the Council of the Board of Trade. Mr. Bissonnette, who with five others, passed the Board of Examiners in November, 1895, was highly recommended to the Government for the position.

Judge Malhiit has rendered two important decisions in the Superior Court at Hull. In the case for \$10,000 brought against the E. B. Eddy Manufacturing Company by J. Deahien on behalf of the relatives of the late Francis Daniels, who was drowned recently while in the employ of the Company, \$3,000 was allowed. It was claimed that the Company did not take a proper amount of precaution in the manner in which it had the work carried out. The second case was one brought by Prudent Martin against Contractor Bourque for three amounts, in consequence of the killing of his brother in the dynamite explosion in Hull about a

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year and a half ago. On the claim for \$10,000 on behalf of the wife of the deceased \$3,000 was allowed; in a second claim for \$2,000 on behalf of the children of deceased \$200 was allowed, and in the third claim for \$150, which the plaintiff held was owed him by the deceased, \$100 was allowed.

After next New Year's day in Glasgow, Scotland, it is announced that all taxes will be done away with, the entire running expenses of the city being paid by public works now in its possession. The corporation of Glasgow is run on business principles, and it controls all the principal franchises within its limits street cars, gas works, waterworks, &c., giving the people the best accommodation at the lowest cost, and at the same time making a handsome profit.

Canadian pickled eggs are now going forward to the English markets, and sales have been made at 6s 4d to 6s 6d c. l. f. Liverpool. Cable advices report the Liverpool market firmer and higher for Canadian eggs, but Glasgow is cabled dull and lower, owing to glutted supplies. It appears that the advance in the Glasgow market a short time ago caused large shipments to be made there, and, consequently, the market became overstocked, and until this surplus is worked off no improvement in prices is expected.

Farmers' ideas for hay are still too high in the country to admit of any extended export trade. A few enquiries have been received from Toronto, but they were merely to test values, and no business that we can learn resulted therefrom. It is said however, that a few cars have been bought for American account at stations on the south shore, but as a rule, prices demanded by farmers could not be paid. In some districts the prices asked are almost as much as can be had in this market, where sales have been made at \$8.25 to \$8.50 for No. 2 and \$9.50 for No. 1, a lot of 2 cars of fancy No. 1 bringing \$10.00 for private stables. Advices from England hold out no inducement for shippers.

The members of the National Cut & Wire Nail Manufacturers of the United States have given out the following semi-official statement: "It is true that the conference is for the purpose of regulating prices and fixing the output for October. The representatives of the different firms have not met during the summer months, and they are now together for the first time this fall. The nail business, like most other kinds of industries, has felt the depression of the times. At the present season the demand is not much improved, and we do not look for any great improvement until after the Presidential election is over. We will take action on the output, but it is not likely that an increased output will be adopted at the present meeting." It was further intimated that there was a hesitation to make up much more stock until that on hand is well disposed of. Builders are not using anywhere near as much. This was said to be

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the case with both cut and wire nails. A mistaken statement has appeared in print that there is marked increase in the demand for nails. Therefore the output will not be much increased, even if it is not materially decreased.

There are certainly many Scottish whiskeys in Scotland, and consequently the winner of a prize at the Glasgow Exposition means a superiority for the winner over a good many different brands. The success of Mitchell's Scotch Whiskey at the last Exposition is another reason for the large sales of that popular brand which are reported by Laporte Martin & Co.

Mail advices from San Francisco state that the movement in canned fruits is light. Canners claim to have oversold lemon cling peaches and white cherries and are sold up close on one or two other lines. The demand for cling peaches has been in excess of the supply, and canners have been forced to pay high prices for canning stock. At the date of the letter \$40 per ton was being paid in the Vista district.

The Toronto Board of Fire Underwriters claim that in January last the city promised to construct a 24 inch water main on Front street, and on this understanding the board made a reduction in the premiums of ten cents on all commercial risks. The city not having carried out the agreement the meeting will decide as to whether the ten cents will again be added to the premiums. It is said that merchants doing business south of King street save \$10,000 on their premiums on the ten cent cut that was made.

Below will be found a record of patents granted to Canadian inventors in Great Britain, the United States and Canada. Canadian patents—S. B. Johnson, machine for cutting hay; J. Stephenson, washing rubbers to be attached to wash-rails; D. Byard, indicator for setting carriage wheel axles; D. G. McBean, liquid motor; C. J. Hall, brake; Major Creed, screen for sifting coal; American patents—A. H. Cook, fence; W. G. Lane, coal dumping car; R. McLane, hay and stock rack; J. McE. alluvial gold washer; S. C. Nutter, street truck; J. G. Pennycook, et al., wash-rail; W. E. Seamer, gold mining dredge; J. T. B. Solman, filter. British patents—J. E. Coleman, fare box; A. A. Dixon, treating pest moss; A. A. Dixon, treating pest; G. B. Dowdell, wringing machine; J. L. Coyle, et al., match receptacle; T. L. Briggs, feeding sheets of paper.



A SESSION OF THE COURT OF QUEEN'S BENCH (Queen's Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on

Monday, the second day of November next at Ten o'clock in the forenoon.

In consequence, I give PUBLIC NOTICE to all who intend to proceed against any prisoners and all others, that they must be present there, and there, also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present there and there, with their Records, Rolls, Indemnities and other documents, in order to those things which belong to them in their respective capacities.

J. R. THIBAUDEAU, Sheriff.

SHERIFF'S OFFICE, Montreal, 11th October, 1896



SHERIFF'S SALES.

F. No. 405—THE SUN LIFE ASSURANCE COMPANY OF CANADA vs. L. J. OCTAVE CHEVRIER et al.

A certain lot of land of irregular figure, situate to the north of the river la Grasse, in the village of Rigaud, district of Montreal, bounded in front by the public road, known as being lot number one hundred and twelve (112), on the official plan and in the book of reference for the said village of Rigaud, the said lot of land containing five arpents in superficies or thereabouts, without warranty as to exactness of measure—with the buildings thereon erected.

Seized as belonging to L. J. Octave Chevrier in his quality of tutor to his minor children, and as belonging to the said children, the following immovable property:

A certain lot of land situate on the north side of the river la Grasse, in the village of Rigaud, district of Montreal, bounded in front by the river la Grasse, and containing sixty-eight arpents and six perches, more or less in superficies, and known as being lot number one hundred and eleven (111) on the official plan and in the book of reference for the said village of Rigaud—with the buildings thereon erected.

To be sold at the parochial church door of the parish of Rigaud on the SIXTEENTH day of OCTOBER instant at ELEVEN o'clock in the forenoon.

F. No. 1846—MARIE A. PICHE dit DELISLE vs. JOSEPH LAROSE and CHARLES LAROSE.

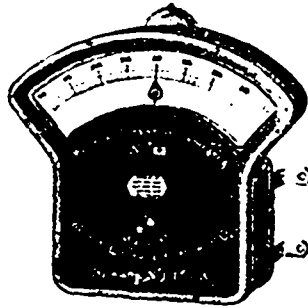
Seized as belonging to Joseph Larose and Charles Larose, in their quality of beneficiaries of the late Mathias Larose, in an undivided half of the following immovable, to wit:

An emplacement of irregular outline situate in the city of Montreal, forming the south west corner of Craig and Victoria streets, composed of lots numbers fifty-three and sixty-four (53 and 64), on the official plan and book of reference of the city of Montreal, with two houses, one of brick of two stories and a veranda, and the other of wood and brick, and other buildings thereon erected.

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Our SEMI-PORTABLE LABORATORY STANDARD Voltmeters and Ammeters are still better. They are the most reliable, accurate standards for laboratory use.

To be sold at my office, in the city of Montreal, on the TWENTYTHIRD day of OCTOBER instant at TEN o'clock in the forenoon.

F.F.—No. 1579—CHRISTOPHE MESSIER vs. JOVITE BENARD.

A land situated in the "De Saint Joseph," parish of Boucherville, district of Montreal, bounded in front by the river Saint Lawrence, known on the official plan and book of reference of the parish of Boucherville, as number three hundred and one (301)—with the buildings thereon erected.

To be sold at the parochial church door of the parish of Boucherville, on the TWENTYTHIRD day of OCTOBER instant, at TEN o'clock in the forenoon.

J. R. THIBAUDEAU, Sheriff.

SHERIFF'S OFFICE, Montreal, 11th October, 1896

BUSINESS TROUBLES.

John A. Walter, grocer, Beran, has failed for \$1,000.

Bell & Co., dry goods, Trois-Rivières, N.S., has failed for \$2,500.

J. R. Chénier, hardware, Galt has assigned. He owes \$2,500.

J. B. Meloche, trader, Papineauville, has assigned to Kent & Turcotte.

Chatand & La Haise, furniture, city recently held a meeting of their creditors.

Moses J. Dickie, commission merchant, Bracebridge, has assigned to John C. Davidson.

J. Bois, jr., hotel, Buckingham, has assigned on the demand of Aug. Leliane liabilities \$1,500.

Ed. Jordan, jewelry and boots and shoes, Chatham, is endeavoring to compromise at 50c on the dollar.

Ezra Roux, general store, St. Jean de Dieu, has assigned to Paré & Jolin, Quebec. Liabilities \$3,500.

W. T. Hany, boots and shoes, Shelburne, Ont., who recently assigned has submitted an offer of 50 per cent. He owes \$2,500.

John McPherson & Co., manufacturers boots and shoes, Hamilton, are assigned to C. S. Scott.

J. Valer, saloon, city, has submitted an offer of 10c on the dollar, which has not been accepted, and the business will likely be sold out.

Snclair Bros., general store, Carter, Ont., are offering creditors 5c on the dollar cash, liabilities \$2,000. They were recently burnt out.

Giese & Graves, engravers, London, have assigned for \$2,000. Another small failure is that of N. Richardson, grocer, Cornwall, who owes \$850.

Chas. Brain, grocer, Huntsville, is endeavoring to compromise with his creditors. Liabilities \$5,000, assets \$1,500. W. A. Ross, tailor, Fergus, wishes to settle at 25 per cent on debts of \$750.

John Mulron & Co., wholesale woollens and tailors' trimmings, Toronto, are in difficulties owing chiefly to overstocking. The firm is said to have a stock on hand valued at \$50,000, and claims a surplus of upwards of \$20,000. John Mulron the only partner was formerly of the firm of McMaster & Co., wholesale dry goods, but retired in February '95 and started for himself with a fair capital.

Alphonse Labelle, of Sault aux Recollets, has assigned on the demand of Joseph H. Malotte. The assets are the stock in trade of wines, liquors, cigars, fixtures and book debts. Added to these are two lots of land in St. Laurent Village. The liabilities are about \$10,000. The largest creditors are A. E. Malotte \$24, J. H. Malotte \$315, Laporte, Martin & Co. \$217, Bousseau Bros. \$225, Dawes & Co. \$292, and C. Martel, \$219.

A demand of assignment has been made on P. Dussereau, carriage maker, city, at the instance of Faucher & Fils. It is stated his liabilities amount to \$40,000. He has been in business a number of years and patented an axle on which he spent money. For a time J. S. Bousquet of the Peoples Bank was a special partner for \$7,000. He erected fine premises on Craig street, but they were heavily mortgaged and his interest account must have eaten up much of his profits.

J. W. Egan & Co., have made a demand of assignment on Thomas Kearns, grocer. His assets are his stock of groceries and liquors 53 Jones street, a horse and wagon and book debts. The principal creditors are Bell, Simpson & Co., \$173; Caverhill, Hughes & Co., \$819; Hyalop & Hunter, \$214; Hulton, Hebert & Co., \$742; N. Quintal & Co., \$588; J. Whelan & Co., Daniel Kearns, \$369, and Dame Elizabeth O'Neil (Mrs. Thomas Kearns), \$2,040. The liabilities are about \$5,000.

Warrants have been issued at the instance of Felix Bresse and K. Skovil, by Police Magistrate Deacon, of Brockville, for the arrest of J. E. Brown, late treasurer of the township of Bastard and Burgess, on three charges of embezzlement of large sums of money, while acting in that capacity. Brown has fled and cannot be caught. Bresse and Skovil are two of his bondsmen, against whom the township intends taking legal steps to make the defaulting treasurer's shortage good.

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CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings.

D. G. Baxter, architect of Stratford, has let the contract for securing the St. Marys Methodist church to the Globe Furniture Company, of Warkville, for \$1,325, and the fresco work to Elliott, of Toronto.

At Barrie, Ont., Messrs Eden Smith and Eustace Bird, architects, have let contracts as follows in connection with the Simco County goat, Mason and concrete work, John Stapleton & Son, Barrie, at \$546, hot water heating, ventilating, etc., Moore & McDonald, Barrie, at \$678.

Alderman I. Febvre, Chairman Police Committee, has received an offer from a resident of Ste. Therese to donate to the city a site and building materials for the construction of a poor house in the parish of Ste. Therese. It is probable that some action in this direction will be taken by the City Council.

In Toronto tenders have been let as follows for an addition to Bay street fire hall: Brick work, \$744, carpenter work, \$1,477 E. Holt & Co., galvanizing iron, \$167, A. B. Ounshy & Co.; wrought and cast iron, \$248, St. Lawrence Foundry, painting and glazing, \$147.50, Fries & Langton, plumbing, \$140, J. T. Aggett, total, \$3,024.50.

In Ottawa at a meeting of the building committee of the Protestant hospital held last week, Mr. A. C. Hutchison, of Montreal, was finally commissioned to prepare the necessary plans and specifications for the proposed extension to the building. An Ottawa architect will be appointed as clerk of works and supervising architect. It is probable that contracts will be awarded this fall.

Railways, Canals, Bridges, etc.

Surveys will be completed in about six weeks of the proposed railway to be built by the Vancouver, Victoria and Eastern Railway and Navigation Company. The road will extend from Vancouver to New Westminster, crossing the Fraser river by a railway and traffic bridge. The cost of construction is placed at \$100,000.

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Surveys and Estimates for WATER POWER DEVELOPMENT.

Tenders are invited for the supply of timber, lumber, cast and wrought iron, hardware, oils, cement, etc., required by the various canals throughout the province. Tenders to be addressed to Ernest Marceau, superintending engineer, 1709 Notre Dame street, this city.

Messrs. Leather & Watson, of Hamilton, have been awarded the contract for the material for the renewing of the Hamilton and Dundas railway line, and work will be commenced within two weeks. New 65 pound rails will be laid on the entire line, and steel culverts will take the place of the present structures.

As it is generally thought the Binbrook ratepayers would not vote for a \$25,000 bonus to the Southeastern Electric Railway, the promoters intend to look over a line from Elfrida to Smithville and thence to Dunnville, leaving out Hall's Corners and Cayuga. The idea being to run from the head of the new incline Railway to Albion Mills, Rymal Station, Elfrida, Smithville and Dunnville.

The Q. M. and C. Company will meet to transfer its rights in the Electric Railway to the new company which will hold its first regular meeting for the election of officers immediately afterwards. Two hundred men will be put on the Lower Town section from Quebec to St. Sauveur next week if the company decides to accept the amendment of the Council and construct the cross-line between d'Aiguillon and St. Louis streets.

In Quebec tenders have been received as follows for the construction of a bridge over the St. Charles river, to connect the city and St. Sauveur: Excavation, embankment, carpentry, stone filling, masonry, cut stone, iron spiking, etc., Ignace Bilodeau, \$21,753; C. Gignere, \$19,734; superstructure, with woodwork forming part thereof, Carrier, Laine & Co., of Levis, \$6,239.27; for the bridge complete, A. Rousseau & Co., Montreal, \$16,200; for the superstructure only, Dominion Bridge Company, \$3,888; Canadian Bridge & Iron Co., \$2,790; Messrs. Carrier, Laine & Co., of Levis, \$4,500; A. Rousseau & Co., of Montreal, \$12,485 for one plan and \$12,985 for another. The City Engineer has been asked to report on the tenders.

The Hamilton City Solicitor has received from Ottawa a draft of the proposed order in reference to the application by the T. H. & B. Railway Company to build a bridge over the Desjardins Canal and connect the spur line with the Grand Trunk tracks. The substance of the order is that the Railway Company, the city and the County shall each pay the Milton Toll Road Company \$20,000 in lieu of the Road Company giving up its right to the road between the Valley Inn and the York-street toll gate. This virtually makes a free road. The Railway Company will have to build at its own expense a high-level bridge over the canal, to connect the two highways along York-street, the said bridge to be 24 feet in width, and of sufficient strength to carry a motor car and a trailer in addition to the other traffic.

Railway and Municipal Bonds.

The Town of St. Jerome will shortly issue debentures to the extent of about \$50,000 to meet the bonuses recently granted.

At Hamilton proposals will be received until the 5th November for the purchase of \$205,000 of 20 year debentures bearing interest at 4 per cent. Address I. Beaser, city clerk.

In Ottawa a vote of the ratepayers will be taken on Tuesday, the 3rd of November, to provide the sum of \$144,500 by the sale of debentures for the construction of a number of sewers, to be built of brick.

The London, Ont., Finance Committee will ask the City Council to authorize the sale of \$200,000 worth of debentures to pay the Grand Trunk car shops' bonus and the outlay on the London and Port Stanley railway.

The total debt of Quebec City is \$6,450,000, of which that portion having the interest payable in Quebec is \$2,675,000, inclusive of permanent or non-redeemable debentures amounting to \$572,000. The portion bearing interest payable in London, and known as the English debt, is \$4,421,316, and it is this which it is now proposed to convert. There are two methods of doing this, either by providing for its immediate extinction at a fixed date, or by diminishing the amount of interest to be paid while leaving the principal increased in amount, as a heritage to the successors. The Treasurer is in favor of the first method, and decidedly opposes the second. The total receipts for the year were \$622,573, which is \$25,257 more than the appropriations; and the expenditure was \$396,268, which is \$1,007 beyond the appropriations, the result being a surplus on the year's transactions of \$226,304. The cash on hand on April 30th was \$34,246.

Waterworks, Paving, Lighting, Sewers, etc.

J. Foley of Ottawa has secured a contract for the laying of a large block asphalt roadway in Renfrew.

Messrs. Price Bros. have brought action to quash the water works by-law of the town of Chicoutimi on the plea that certain councillors having endorsed it as of the Water Company to the Bureau Nationale at the time of the passing of the by-law, were interested parties.

It is learned from Winnipeg that Mr. J. W. Sifton and Civic Engineers Lawton and Sprungfield to lay out the necessary work in connection with the extended Springfield road and the proposed Burns creek. Tenders will be asked shortly for the construction of the work. There will be about 6,000 yards of excavation.

The City Engineer of Toronto, E. Keating recommends the following street pavements:—A twenty-one foot brick pavement on Hazelton avenue, from Yorkville avenue to Davenport road, at a cost of \$9,770; a twenty-four foot brick pavement on L'Amable avenue from Nassau street to Bellevue place, at a cost of \$4,200. To be laid on brick pavements with an interlocking tile on Shaw street from Queen Arthur street, at a cost of \$18,500; and 27 foot macadam pavement on the east side of Queen's Park crescent from Odette street to the foot of the road of the car running up to Bloor street. He also commends the laying of a 24-inch macadam

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Front street to provide for the protection to the lower part of the city. Mr. Keating estimates the cost of converting the 800,000 gallon engine at the main pumping station into a high duty engine at \$25,000. The effect of the change would be to increase the capacity of the engine.

Dr. Patterson, provincial health officer, and Major Ruttan, C. E., have made a report to the provincial health department on the Assiniboine river as the source of Winnipeg's water supply. It is recommended that a settling basin be constructed at the waterworks and the supply pumped from it after the sedimentary substances in the water have been allowed to settle.

HOUSES.

A bulk contract has been awarded Schultz Bros. to erect a dwelling house on Dufferin ave., at Brantford, from plans by Hewitt & MacLaren, architects.

Mr. Eric Mann, architect, is calling for tenders for two residences to be erected at the corner of Albert and Cote St. Antoine road for Messrs. R. B. Hutcheson and W. F. Hibbard.

In Hamilton building permits have been granted as follows: W. J. McDonald, two storey brick dwellings, corner Main and Grant avenue, cost \$5,000; Samuel Howard, two-storey brick dwelling on York street for Thomas Porteous, cost \$1,100.

In this city J. E. Huot, architect, is preparing plans for two houses to be erected at St. Henry for Jos. Lemoine.—W. McLenahan, architect, is taking tenders for the construction of an iron fence on Redpath street. Same architect will let contracts for a building to be erected at the corner of Prince Arthur and St. Dominique streets for Mr. W. F. Lighthall.

In this city Mr. J. Alcide Chausse, architect, has awarded contracts as follows for the erections of a house, two stories, on St. Denis street, for Henri St. Pierre; Mackay, P. Mainville; carpenter and joiner's work, J. B. St. Pierre. Other trades not mentioned. Same architect has let contracts as follows for one house, two stories, on La-

(Continued on page 18.)

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BENT GLASS FOR COACHES, HEARSE, SHOW CASES, OFFICES, BANKS.
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LARGEST WORKS IN THE UNITED STATES.
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Regular Bends, not over one third Circle.

To 2x 61	51 cts. per square foot
" 4x 71	75 " " " "
" 4x 81	\$1.00 " " " "
" 4x 91	1.50 " " " "
" 4x 101	2.00 " " " "
" 4x 111	2.50 " " " "
" 4x 121	3.00 " " " "

Above—Special.

DOUBLE THICK GLASS.

To 2x 6	20 cts. per square foot
" 3 x 0	31 " " " "
" 4x 5	40 " " " "

Larger Sizes—Plate Glass Prices

Over 30 inches wide	10 per cent extra.
" 50	15 " " " "
" 60	21 " " " "

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Irregular Bends,
Rough, Ribbed and
Ornamental Glass.

Odd inch s, or fractional parts of inches, will be charged as even inches of the next larger regular size.
Sizes making the same or less, united inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.
Sizes over 16 inches long and less than 18 inches wide will be charged in the bracket showing the same length as sizes used. (For instance—12x70 will be charged in the 10x70 bracket.)
Bends on the length 25 per cent additional where the length exceeds the width more than six inches.
Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths no size will be figured as less than 12 in. wide.
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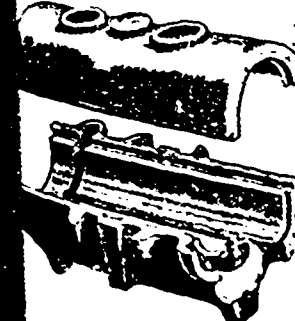
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Parallel Sawing Saw. It swings in a perfectly straight line. Can be used for a very wide range of work. JUST THINK A MINUTE

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Only two plain cutters instead of a whole circumference to keep in order. No variation in grooves. Very smooth work, even across the grain



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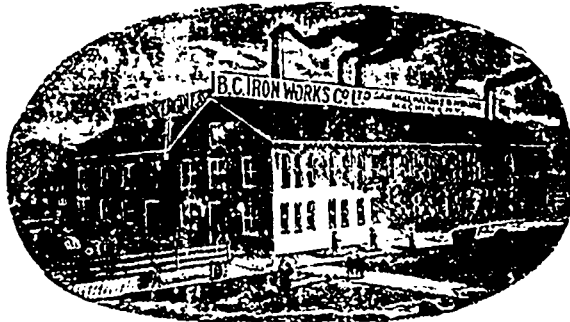
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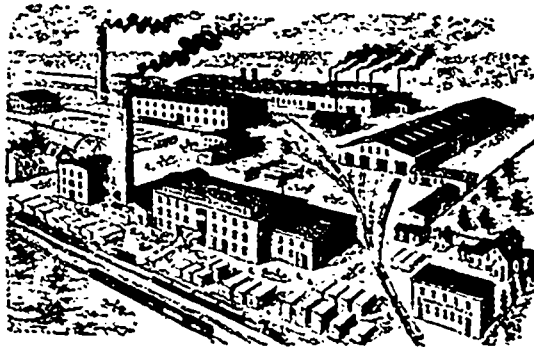
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Full Stocks Carried in all these Places.

The Pope Manufacturing Co., of Hartford, Conn., manufacturers of the Columbia bicycle, the largest bicycle firm in the United States, are arranging to open up a branch factory in Canada. It may be established at Ottawa.

A decision was handed down in the United States Circuit Court of Appeals in the case of Edward R. DeLong et al., appellants, vs. the United States, appellees. The case was based on a contention by the appellants, who imported thirteen barrels of fish free of duty in October, 1894. The interpretation of the statute on which they based their claim was to the effect that frozen fish was to be admitted free of duty. A duty of one-half cent per pound however, was levied by the Collector of the Port of Boston, the whole tax amounting to \$3.92. An appeal from the decision of the Collector and Board of Appraisers was taken by DeLong & Seaman. The decision sustains former decisions and makes the fish dutiable, even though it is packed in ice when imported.

One effect of the war in Cuba has been to diminish the export of Cuban sponges by fully one-half. The Cuban sponge fishermen get a license to fish in Cuban waters only upon condition that they shall serve in the Navy if required; and many have been called upon for this service that the harvest of sponges has been materially reduced. Cuba furnishes less than a third of the sponges used abroad, but the curtailment of that supply helps to put up prices that have been advancing for years. The supply of sponges comes from Florida, Cuba, Nassau, Mexico and the Mediterranean. Ordinarily about two-thirds of the supply, in value, comes from American waters. The demand for sponges has increased naturally while the world's supply has not kept pace with it. It has within recent years actual-

ly diminished, owing to careless methods of fishing and to overfishing to supply the increased demand. The sponge is of slow growth; it takes two or three years for it to attain a commercial size. In all countries in whose waters sponges grow there are laws against the pulling of little sponges until they have reached a certain growth, just as there are laws against the taking of lobsters and of some fishes under specified sizes.

That the wheat export orders will remain steady, there seems to be little doubt. England prefers to buy her wheat in India and Argentine, but the droughts there have reduced the crops to such an extent that they will not anywhere near fill the demand. Russia, too, is short forty per cent and the result is that England and the continental countries are turning their orders into America, and wheat, corn and flour are materially advancing in price, the latter as much as sixty-five cents a barrel. The remarkable increase in exports of wheat last week has served to liven the speculation in ocean freights, and dealers, speculators and freights people are exulting in the certainty of a year of prosperity, they which say is certainly indicated by the European demand.

The stock of J. D. Ivey & Co., the suspended wholesale millinery firm of Toronto which was sold to Nicholas Garland for 50 cents on the dollar cash, netted between \$21,000 and \$22,000. The proceeds of the sale together with \$35,000 in book debts were handed over to Mr. Ruben Millichamp, as trustee. The assets amount to \$51,000 of which \$13,000 is in stock. The direct liabilities amount to \$65,000 made up of \$56,000 due to the trade and \$10,000 overdraft at the Standard Bank. The indirect liabilities amount to \$37,000 composed of paper, under discount. Of this amount the bank ranks as a creditor to the extent of \$26,000. The trouble

started with the failure of McKendry and Co., in which Mr. Ivey had a \$10,500 claim and this coupled with other losses, brought matters to a climax. A lot of the firm's paper was protested on the 4th inst., and a few creditors presented. The representative of the English creditors approved of the sale. In March last the firm claimed a surplus of \$50,000.

A large shipment of fine Malaga raisins have just been received by Laporte Martin & Co., for which they report orders in advance.

The firm feeling in Mediterranean dried fruits of all kinds is fully maintained, and primary advices note advance in several. This is the case in raisins, prunes and currants, and the fact has created more desire among local importers to place orders. Several have done so this week, the result being that their importations will cost them more money than if they had ordered a fortnight ago. Cables on French prunes noted another advance of 1s per cwt., and values have stiffened accordingly. Jobbers are now asking more, owing to this, on first shipments to arrive, than they did last week, their range on French prunes now being 4½c to 6c, and Austrian 5½c to 6½c, according to grade. Valencia raisins are equally firm and purchases that were put through this week cannot be turned over from jobbers' hands for less than the following range:—Ordinary, off stalk, 4½c to 4½c; fine, off stalk, 4½c to 5½c; selected, 5½c to 6c, and alyers, 6½c to 6½c. Import orders were placed to a considerable extent for currants recently, and jobbers now quote the following range:—Filiatras, barrels 4c, half do. 4½c, cases 4½c, half do. 4½c; fine Provincials, 3c more Patras, 5½c to 5½c, and Vostizzas, 6c to 8c.

CONTRACTS OPEN (Continued).

fontaine street, for C. Masson, masonry, F. Bleau; carpentry and joinery, O. Masson.—P. B. Williams, architect, has let contracts for one building two stories, on Centre street for J. J. Rutherford as follows: masonry and brickwork, John Quinlan, carpenter and joiner's work, J. J. Rutherford. Other trades not let.—Building permits have been granted as follows. Two buildings, 48 ft x 66 ft., three stories, on Matthewson street, for M. Deslauriers—masonry, N. Gailbault; carpenter and joiner's work, M. Deslauriers. Probable cost \$8,000.

In Toronto building permits have been granted as follows: James Green, pr. s. d. 2 storey and attic bk. dwellings, 66-68 Shutesbury ave., cost \$3,500; Alex. Johnston, East Toronto, pr. s. d. 2 storey and attic bk. dwelling, 77-79 Crawford street, cost \$6,000, Trusts Corporation of Ontario, 2 story bk. addition rear 510 Bathurst street, cost \$1,100; I. O. Foresters, 2 storey bk. addition to Bay st. extension of Toronto Temple, cost \$100,000, Mrs. White, Wychwood Park, 2 storey r. c. addition and alterations to dwellings, 100-24 Euclid ave., cost \$1,700; Mrs. P. Pearson, 2 storey and attic bk. dwelling, 136 Pearson ave., cost \$1,500; F. T. Burgess, bk. front, s. e. cor. Queen and Strange sts., cost \$1,000.—The Gutta Percha Rubber Co. have applied for a permit to erect an addition to their factory on West Lorne avenue. The addition will be 50x150 feet, and will cost \$9,500.—F. T. Burgess will put a new front on his store at the corner of Queen and Strange sts., and convert it into a dwelling house, at the cost of \$1,000.

Appropriations.

Further supplementary estimates were presented to the Dominion Parliament last week. Among the appropriations are the following: Rideau canal, \$6,500; dredging of the Catarqui river, \$1,000; to complete the work of deepening at Merrickville and Newboro, \$3,500; a further appropriation of \$1,000 for asphaltting the esplanade in front of the Ottawa post office. For Nova Scotia and New Brunswick are the following grants. Arisaig, repairs to wharf, \$1,000; Cheticamp Point, new wharf, \$12,000; Crillon's Point, repairs to wharf, \$,000; Joggins, repairs to breakwater, \$1,500; Judique, Indian Point, new wharf, \$2,000; Pugwash, new wharf, \$4,000; Wallace, new wharf, \$2,000; dredging between St. John river and Grand Lake, \$1,500; Quico, repairs to breakwater, \$1,000. The sum of \$1,000 is provided for the purpose of remodeling the present electric lighting in the Dominion building at Halifax, etc. hauling the gas pipes, etc. The following grants are made for harbors and breakwaters in the Province of Quebec: Bay St. Paul, \$3,500; Berthier ice pier, \$5,000; Cap-a-Langle, \$5,000; L'Islet, repairs on wharf, \$500; Longueuil, repairs to wharf, \$2,000; Lotbiniere, new wharf, \$1,000; Montmagny superstructure of wharf, \$1,000; Riviere du Loup lock, \$2,400; Riviere du Sud, protection work, \$4,000; St. Valentine, new wharf and approach, \$5,500; telegraphs, \$7,000, of which \$2,500 is to connect Isle aux Cochons with the mainland, and \$45,000 to connect St. Alexis with St. Jean, Saugency line.

Miscellaneous.

Tenders are being received for an addition to the chair factory, at Chesley, from plans by J. C. Foster.

J. G. King, of Marks, King & Co., will build a large block at Fort William, size 100 x 60, three stories high.

Mr. T. H. Metcalf has purchased the Portage oatmeal mill from A. McKinnon. Mr. Metcalf has the material on hand for the construction of a large store house, which will have a capacity of about 20,000 bushels.

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Sparham Fire-Proof Roofing Cement Company,

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Deliveries Prompt.

F. HYDE & CO.,
29 Wellington Street,
MONTREAL.

J. C. Foster, architect of Owen Sound, has awarded contracts as follows for a 4 story bk. addition, 46 x 106 feet, to the North American Bent Chair Co.'s factory: Masonry, Grier & Sinclair; carpenter work, Alex. Green. Other trades not let.

At St. Jerome a vote was taken which gave 135 of a majority in favor of a bonus of \$50,000 of the Boston Rubber Co. Freedom from taxation for 20 years and free water power were also included. An establishment will be erected four stories high, and 200 by 70 feet.

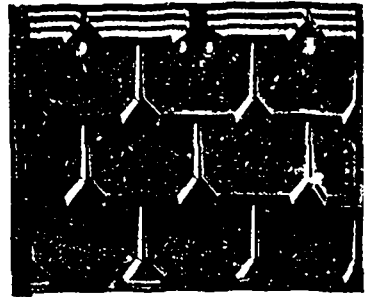
At St. John, N. B. tenders have been invited by the Public Works Department for the erection of a warehouse at Sand Point, from plans prepared by Hurd Peters, C. E. The following were received: D. W. Clarke & Son, \$7,236 (accepted); Thomas Thomson, \$7,899.

The only contracts let in connection with the addition to the North American Bent Chair Co.'s factory at Owen Sound are the masonry and carpenter work. The architect is J. C. Foster. Leaded glass is required for H. A. Harrison's residence now nearing completion, from the plans of the above architect.

The Chairman of the Hamilton Sewers Committee is asking for tenders for the erection of a sewage works building and for the machinery required in the construction of the sewerage interception works, including two centrifugal pumps, two steam duplex sludge pumps, and filter press and two chemical mixers.

At London, Ont. Messrs Robinson Little & Co., wholesale dry goods, will build an addition to their warehouses, from plans prepared by McBride & Farncombe, architects. The contract for brick work has been let to Martyn & Hammett, and the carpenter work to Wm. Tyler.—Geo. White & Sons, engine builders, have let the contract for their new machine shop to John Hayman & Son. The building will be 100 x 40 feet.

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Storm Proof.

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Send this Advertisement for Catalogue.



The contract for the concrete dam, power house, and rock excavation in connection with the Chambly Que., Power Co.'s works has been let. The price is between \$300,000 and \$400,000. The work will be begun at once.

The Toronto Board of Control invites tenders, addressed to R. J. Fleming, Mayor, for supplying three two-horse horse steam and 17 keyless doors for fire alarm signal boxes. Further information may be obtained at the Bay street fire hall.—The time for receiving tenders for plumbers, steam heating, etc., for the new municipal building has been extended.

The Grand Trunk Railway Company is building a large tank at their depot at Cornwall to enable their engines to take water more rapidly than by the present system. The tank will be 25 feet in diameter and 18 feet deep and will be elevated on a stone foundation. The tank will hold 50,000 gallons, and will steady the pressure on the town mains and improve their usefulness for fire protection.

In Quebec at the first meeting of the Civic Committee the expropriation of the Institut Canadien, Kane and Nelson properties in order to widen Fabrique street will be discussed. The terms proposed by the city for the acquisition of the building of the Institut Canadien are the payment of the debt of the association, amounting to \$10,000; an annual subvention of \$50 or \$600 for the purchase of books, and the use of rooms in the City Hall, the reading room and library of the institution to be free to the public.

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Afternoon train runs daily, Sundays included.

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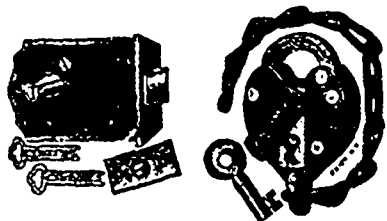
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BROOKLYN, N.Y.
 Five Medals Awarded at World's Columbian Exposition and 4 Diplomas.

The total salmon pack on the Fraser River this year is estimated at 350,000 cases, and on the northern rivers at 238,000 cases.

A dispatch from Nassau, N. P., states that the sponge market is quiet, but prices are high. The sales in one week recently amounted to only \$5,000.

Mr. Carpenter, one of the proprietors of the Dorval iron mine in the Chicoutimi district says the working of the mine will be commenced next week and continued all through the winter.

The report of the condition of the British crops up to the 1st of October shows that the cereals have been somewhat damaged by rain, but roots and grass have improved. The average of wheat is now 1019-10 and that of barley 843-5.

Dealers in Holland herrings note a scarcity in one-half barrels and whole barrels, and prices, while not advancing materially, have become considerably firmer. The trade in herrings in kegs, on the other hand, continues with no change in prices.

Along the northern coast of the Gulf of St. Lawrence seal fishing has been a complete failure owing to the action of the ice and to the fact that the seals passed down without lingering on shore. Codfishing has been a great success, and the herring catch is up to the average.

The cold storage plant being placed at White Head Island, Grand Manan, for fish purposes, is rapidly nearing completion. Opinions differ as to the amount of benefit it will confer on the fishermen of that section, but the cold storage idea is steadily gaining ground in those provinces.

The Prince Edward Island oyster fishery has yielded large returns so far this season, but a letter from one place this week says several fishermen have hauled up their boats owing to the extremely low price of oysters. An Island paper last week said that Richmond Bay would yield well up to 1,000 barrels a day.

The report of the Governor of Oxford county gaol shows that the population of the gaol is steadily increasing from year to year. In 1892 there were 150 confined; in 1893, 163; in 1894, 181; in 1895, 195, while last year there were 223 persons who served terms. The daily cost per prisoner for rations was 6.97 cents.

A telegram has been received at the Department of Marine and Fisheries from Dr. Wakeham, commander at Gaspé, stating that he had returned from the Straits of Belle Isle, that the fishery was good on the Canadian Labrador coast and the inhabitants were well off for the winter. There was no sickness or distress. The Newfoundland-Labrador fishery was bad.

A good portion of the Prince Edward Island fall cheese has been sold on private terms, but believed to be at a figure between 7c to 10c. The quality of the Prince Edward Island fall cheese is very fine this season, and will, it is said, give good satisfaction on the other side. The quantity of the fall goods sold so far in the Island is said to be about 12,000 boxes.

A dispatch from Bay City, Michigan, says:—The despatch from Toronto, Ont., saying that creditors of the Bay City Lumber Co. had decided to wind up the affairs of the company proves to be unfounded in fact. Lumbermen say the company has never been a borrower, owes no money outside of its own stockholders and has never done business in Canada. The company is located at Mobile, Ala., and is prosperous.

The ALE and PORTER

—OF—

JOHN LABATT,
LONDON, CAN.,

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**Medal and : : :
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Awarded on this Continent at the **WORLD'S FAIR, CHICAGO, 1893.**

**MONTREAL:—P. L. N. Beaudry, 127 Delorimier Avenue.
TORONTO:—J. Good & Co., Yonge Street.
ST. JOHN, N.B.:—F. Smith, 24 Water Street.**

The price of wheat has gone as high as 65 cents per bushel at some points in the country. This price was paid for a large quantity at Carman although dealers here claim that it is nearly ten cents more than is warranted by the American markets.

In Yankton county hogs are dying by thousands. Herds numbering hundreds have been almost completely destroyed, and the infection is entering other herds every day. The disease is lung trouble, and the affected hogs suffer for weeks before succumbing.

The population of Ottawa this year, according to the assessors, is 51,540, an increase of 1866 over last year. The total assessment for 1897 is \$22,079,735, an increase of \$958,015. The Public school assessment amounts to \$16,467,110, and the Separate school assessment to \$5,577,910.

From the French shore good fishery news continues to come. About ninety schooners are on different parts of the coast, all doing well, and it is expected that some of the Labrador boats, when returning home, will call there with the likelihood of procuring a fair catch. Squid are plentiful and bait is, therefore, easily obtained.

The market for salt mackerel is reported to be firmer, with an upward tendency in prices. Large fish continue very scarce, and holders of the smaller sized are less disposed to meet the views of buyers. Recent reports from the fleet contain the information that the fish are becoming exceedingly shy, and a considerable dropping off in receipts is expected.

A company has been formed to catch turtles in the West Indies and can them, and also to supply turtle eggs for our tables. After the turtles are caught and made into soups and steaks the products will be brought to New York or New Orleans and then shipped to Europe, where these delicacies are much prized. This is not the first attempt at an enterprise of this nature. The former one met disaster through the customs regulations. It is hoped this will be more successful than the former.

The City Council, by a large majority, decided to carry to the Imperial Privy Council the judgement of the Acting-Chief Justice in the case of the Standard Light and Power Company against the city. The consensus of opinion among the aldermen was that the time had arrived to settle once for all the question whether the citizens had any rights or control over the streets of their own city, or if corporations from within and without could, with charters hastily passed through the Legislature, tear up the roadways in defiance of the Council.

The 4 per cent 25 year first mortgage bonds of the Montreal Gas Company are listed on the Stock Exchange. These bonds are payable, principal and interest, in Montreal in sterling or currency and are convenient for small investors.

John Waterston, of the firm of Simons & Co., Glasgow, Scotland, is on a tour of Canada working up a trade for his firm in eggs. He says that once a good system of cold storage is established between Canada and the Old Country a large business can be done in perishable products.

The movement of the coffee crop of Central America and the contiguous sections of South America, in transit across the Isthmus, has begun earlier this year than last, and the volume is much larger. The estimate of the crop places it at 1,000,000 sacks. Large arrivals are announced for November.

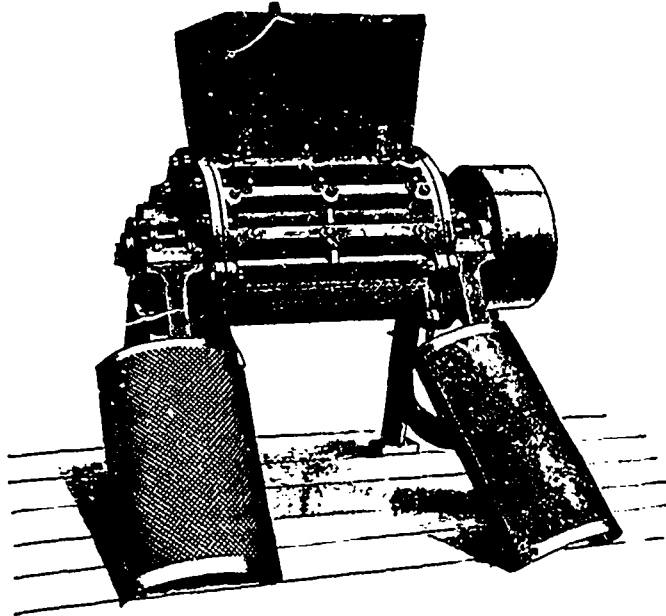
The Price Current summarizes the crop conditions for the past week as follows:—There has been but little change in the position of the crops. Returns concerning Autumn wheat sowings have been decidedly favorable. An increased acreage is more generally indicated. Corn is being offered freely in many regions. Wheat is tenaciously held.

The feature of the spice market is the scarcity of white pepper, for which the demand is good at firm prices. Recent private cables from abroad on this article have been strong and note an advance of 2d per lb. The following quotations are what jobbers can buy at only:—Penang black pepper, 6c to 7½c; white pepper, 10c to 12½c; cloves, 7½c to 9c; cassia, 8½c to 9½c; nutmegs, 60c to 90c, and Jamaica ginger, 15½c to 16½c.

A London despatch says: "The situation in India is grave enough to excite apprehension of famine, and points the necessity of a large importation of grain. Certainly no wheat will be exported from India, and the old trouble incidental to a low rate for the silver rupee will be revived, with increased embarrassment to the Exchequer. With a possible famine in India the short crops in Russia and Roumania, the outlook for the American farmer is obviously brightening."

A meeting was held to organize the Midway Company, Limited. The following gentlemen were elected Directors: Messrs. Peter Lyall, Alex. Paterson, Wm. Strachan, George Withell, R. C. Adams, Chas. Cushing and George A. Greene. At a subsequent meeting of Directors, Capt. R. C. Adams was elected President; Mr. Peter Lyall, Vice-President, and Mr. George Dawson, Secretary-Treasurer. The Company is formed to acquire a thousand acres of land, including the town site of Midway in British Columbia.

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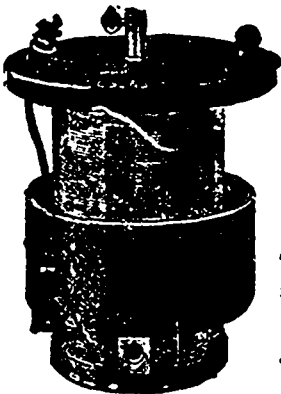
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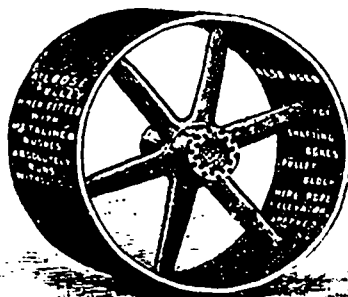
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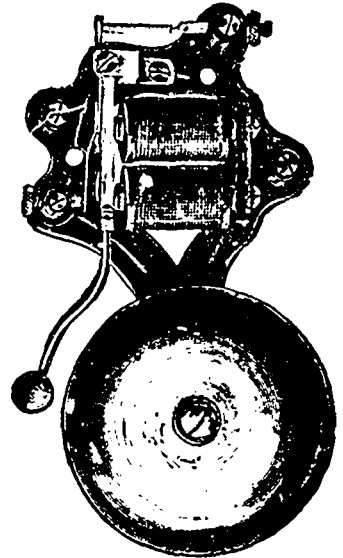
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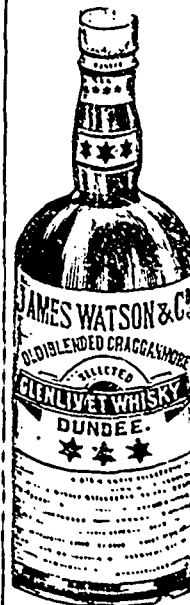
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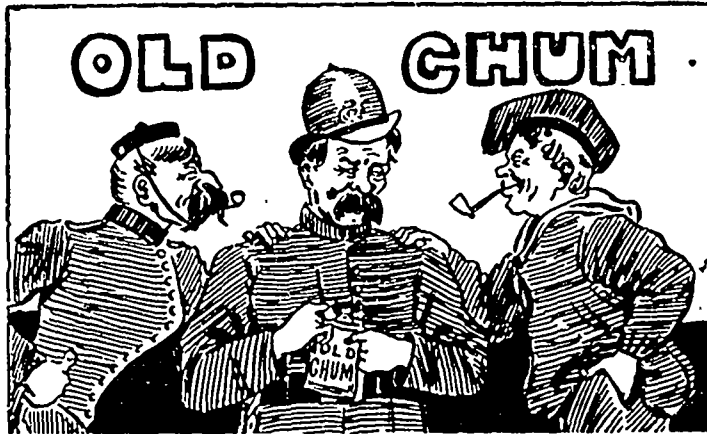
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THE ROYAL BEACON Incandescent Lamp,
THE HELIOS ARC LAMPS—Alternating or Direct.

CORRESPONDENCE SOLICITED, For Central Stations, Street Railways, Power Transmission, Isolated Plants, Mining and Mill Work.

As Great Britain gets out of debt, it becomes easier for other nations to plunge deeply in. Having paid off £124,000,000 or \$620,000,000 of the national debt in the last 20 years, she has increased that amount the funds from which foreign Governments may raise their loans. Within the last three years the United States alone has increased the debt by one-third of this amount.

It is understood that an Irish syndicate is contemplating a scheme by which it is hoped that a very considerable reduction in the price of fish in the London markets may be made possible. The central idea of the proposal is to secure a wholesale transportation of fresh fish from the south-west coasts of Ireland by the provision of better equipments at the various fishing piers and a more efficient system of transport.

Some heavy freight engagements have been made for wheat at Duluth and Fort Union, about 500,000 bushels having been engaged for this port, and freight rates in consequence have a strong upward tendency. From both the above ports to Montreal, 5½c was paid last week, but since then 5½c has been paid, with a probability of their soon going to 6c. Corn has been taken from Kingston to Montreal at rates of 2c corn and 2½c wheat.

A feature in the market for ashes has been the weaker feeling in pearls, and prices have declined 10c to 15c, recent advances having been made at \$1.45 per ton. In firs and seconds the feeling is firm on account of the small receipts from the improved demand from abroad, and prices are without change. We have Fir, \$3.50 to \$3.55, seconds, \$3.10 to \$3.15, and pearls, \$4.45 per ton.

It is understood that the Government has appointed Mr. Joseph Hobson, C.E., to examine and report upon the stone proposed to be used by Mr. Archie Stewart, contractor for lock No. 1, Soulanges Canal, about which there has been a dispute between the contractor and the engineer in charge, Mr. Munro, with the result that practically no work has been done on the lock this summer, although Mr. Stewart has about \$50,000 worth of stone ready to place in the lock as soon as it is approved.

The committee representing the different railway companies which had already waited on the Quebec Government, again interviewed Hon. Mr. Flynn and his colleagues at the Government offices. The conference was a short one, the Premier asking how many companies intended to accept the plan of conversion prepared by the Government some time ago. When this information is given to the Government, they will be able to come to a definite understanding with each company.

The U.S. Commission to Pribilof Islands say there is still a vast body of fur seals on the islands, more than the Commissioners were first led to expect, but the number is steadily declining. The only cause of this decline is the killing of females through pelagic sealing. The females are never molested on the islands, but three-fourths of those killed in Behring Sea are nursing females. The death of the mother causes the death of the young on shore, so that for every four fur seals killed at sea three pups starve to death on shore. As each of those females is also pregnant, a like number of unborn pups is likewise destroyed. Pelagic sealing as an industry has already cut its own throat, as the fleet this year will not pay expenses. The killing of surplus young males, as provided for by

law, has always been a benefit to the herd. The Commissioners believe that the way is open to an honorable and amicable settlement of this question in a manner highly satisfactory alike to the United States and England and to Canada. There can be no longer any difference of opinion as to any facts in question.

There seems to be no limit to the ingenuity bestowed upon the devising of means for accomplishing the transport of the perishable produce of distant climes to the English market. A new method is that of packing butter in a box made of six sheets of ordinary glass, all the edges being covered with gummed paper. The glass box is enveloped in a layer of plaster of Paris, quarter-inch thick, and this is covered with specially prepared paper. The plaster being a bad conductor of heat, the temperature inside the hermetically sealed receptacle remains constant, being unaffected by external changes.

The annual general meeting of shareholders of the Lake of the Woods Milling Company, Limited, was held in the office of the Company, Board of Trade building. A statement of the operations of the Company for the year ending August 31, 1896, was placed before the shareholders. The directors report was unanimously adopted, and a dividend of 8 per cent was declared on the paid-up capital for the year ending August 31, 1896. The following directors were elected:—Messrs. Robert Meighen, W. A. Hastings, K. B. Angus, John Turnbull and John Mather. At a subsequent meeting of the directors Robert Meighen was elected President and Managing Director, W. A. Hastings, Vice-President and General Manager, George V. Hastings, Manager at Winnipeg and General Superintendent, F. E. Bray, Secretary, and B. C. Sterling, Assistant Secretary.

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- 2 12" Hand Speed Lathes.
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Total Net Annual Income	7,000,000
Deposited with Dominion Government	374,246

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THE Canadian Trade Review

MONTREAL, FRIDAY, OCT. 16, 1896.

THE EVILS OF THE BONUS.

A spirit of enterprise is always laudable, and a desire to increase the industrial wealth of any locality frequently leads to the very best results. But there are times when this may be overdone, and there is no doubt that several of the smaller municipalities and towns are now suffering under a burden of self-imposed taxation, simply because in their anxiety to increase the volume of local industries, they have fallen victims to the bonus hunter.

It has become of late a profitable practice to those firms whose existence in the industrial arena practically depends upon the securing of a bonus, or at least an exemption from taxation, a free location, or other privileges, to exploit the smaller

towns. By skillfully pitting one against the other, they are often able to secure a bonus out of all proportion to the advantages they realize at present. When the bonus is exhausted, they coolly re-enter the field, and move to another town, and thus they succeed in inducing the tax-payers to practically contribute the capital necessary to carry on their business without putting in a cent themselves.

Of course, there are large and responsible firms whose factories are a genuine advantage to the localities who can secure them. But even these can be too dearly paid for by the taxpayers of more than one city, as can testify. And there are numbers of firms whose pretensions to industrial prominence are largely founded upon glittering generalities, but who are even more successful and plausible in their claims for bonuses, free locations and exemptions from taxation, than really responsible firms. There are instances of firms who have failed badly in this city, and whose financial responsibility is regarded as doubtful by their creditors, who have practically resuscitated a really bankrupt business by securing a bonus from some credulous municipality, and thus imposing a burden upon the taxpayers which they were in no position to recompense. In fact, there are plenty of such instances, and numbers could be cited with ease. This class of manufacturers play simply upon the ambition of the smaller towns, and might most be called industrial "tramps" from the way in which they migrate from town to town so soon as a bonus is exhausted or the redemption from taxation expires. Yet, in spite of past experience, they rarely fail to find fresh victims, and, if rejected at one place, can usually find another eager to swallow the bait.

There is only one cure for these evils, and this lies in the power of the tax-payers, who are bound to be sufferers in the long run. It is necessary to examine carefully into the solvency of the firm seeking the bonus, and weigh the amount of advantage that will accrue to the town if it be granted, and, above all, to go to the polls and vote according to their convictions. It is the neglect upon the part of the majority of property-holders to record their votes that permits practically insolvent firms to prey upon the taxes of so many towns, and they have received a number of severe lessons of late, and it is to be hoped that these will bear good fruit in the shape of greater circumspection for the future.

THE MOLSON'S BANK.

It is an old saying that deeds speak louder than words, and certainly the figures presented by Mr. F. Wolferstan Thomas, General Manager of the Molson's Bank, at the forty-first annual general meeting of the shareholders, are far more eloquent than a ream of print. A bank which—after making ample provision for all bad and doubtful debts—can pay a dividend of 8 per cent, and a bonus of one per cent, which can carry \$25,600 to its Rest and leave \$62,652 at the credit of profit and loss after this is done, must evidently have been managed with exceptional tact and skill. No greater compliment could have been paid to Mr. Wolferstan Thomas than these figures present, and they amply justify the eulogies lavished on him by the directorate.

Under the untoward business conditions which prevailed during the last year, the showing made by the management is most creditable. The Venezuelan incident, the abundance of idle capital, the confusion incident to our own and the Presidential campaign, and the fear of alterations in the tariff, all conspired to restrict business operations and reduce public confidence. Yet, the Molson's Bank was able to pay nine per cent on its capital, and can point out that during its 41 years of existence it has paid an average of 7 8-10ths per cent in dividends. This speaks volumes for the energetic, economical and skillful management of the bank, and it is evident that the acknowledgement of its services of the remainder of the staff were as well deserved as those of the superior officials.

THE U.S. FINANCIAL SITUATION.

The total of the imports of gold to the United States since the movement began last August have reached \$6,676,000. The amount in transit is \$7,305,000, of which \$2,375,000 is coming to San Francisco from Australia and the remainder from European ports. This makes the total of the present movement very nearly \$10,000,000. It was announced that \$10,000 had been engaged in London for shipment next week. This is included in the figures given above. The advices are that the Bank of Ireland sold £331,000 in gold bars and American eagles, all of which is for shipment to the United States. A part of this is doubtless covered in the figures already given. The withdrawal of specie from the Bank of

England on Saturday for shipment is an unusual proceeding, as it is hardly possible that the gold could be taken out in time for shipment by the steamers clearing from English ports. It is a fair inference from this announcement that London bankers who have been called upon to make cash remittances to the United States are apprehensive that the demand for gold may cause the bank to increase its price for gold bars and American coin in the near future. As long as the drawers of exchange can obtain at least $\frac{1}{2}$ of 1 per cent for the gold which they import, they are likely to engage in the business of bringing it from Europe, although the rates for exchange are not absolutely down to a point at which specie is usually imported in settlement of an international trade balance.

The weekly statement of averages of the Associated Banks made a more favorable showing than had been generally expected. Shipments of currency to the interior were a little more than offset by receipts of specie. The most noteworthy change in the statement is the increase of nearly three and one-quarter millions in the loans. The increase in that item shows that in spite of the uneasy feeling regarding the outcome of the Presidential campaign that has developed this week the banks have not hesitated to increase their accommodation to borrowers who enjoy good credit. It is believed that there has been some shifting of loans from trust companies and individuals to the banks. The increase in the average deposits of the banks is traceable to a large extent to the expansion of the loans, while the decrease in surplus is due entirely to the circumstance first mentioned, as the banks hold fully as much lawful money as they did a week ago.

Although there has been a decline in foreign exchange, and imports of specie have been resumed upon a fairly large scale, prices for stocks are lower, except for a few specialties. The decline in stock values was not only general, but in very many cases material; yet the total transactions for the week, which were only a million shares, indicate that there has been no extensive liquidation by actual holders of securities. Speculative holders have been induced to sell by the evident absence of a substantial demand for securities. It is plain enough that those who could buy upon an extensive scale, and by their operations bring about a decided improvement in prices, are holding aloof from the

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market pending the determination of the one important question that will be voted upon next month. While the Street seems to have confidence as to the outcome of the present campaign, the absence of a demand for securities, except from professional operators, who are constantly shifting from one side of the market to the other, has created the impression that capital is keenly alive to the element of uncertainty that can never be disregarded in a political situation.

THE ABUSE OF THE BICYCLE.

The Winnipeg Commercial says that it would appear to be time that something was done to curb unruly bicycle riders. The bicycle, in the hands of a careless rider, is a far greater source of danger than a horse vehicle or even the trolley car. The car runs on a regular track, and a person has only to be on guard in crossing the track, to be out of danger. Besides, the car is a large and noisy object, and can easily be seen or heard. The latter two features also apply to horse vehicles. The bicycle is small and is not readily observed, compared with an ordinary vehicle. It is practically noiseless and consequently is not heard. It is also very much more difficult to dodge a bicycle than to get out of the way of a horse and rig. In fact the pedestrian is altogether at a disadvantage with the bicycle, as regards seeing it, or hearing it, or getting out of its way when he does see it.

The abuse of the bicycle is fast riding, riding along abreast, or riding at a rapid rate close to the sidewalk. Fast riding is altogether too prevalent. It is not an uncommon thing to see wheelmen flying along our

principal streets at a rate of fifteen or twenty miles an hour. This thing should be speedily stopped. Moderate riding should be insisted on and a heavy penalty provided for infringement of the restriction. It is a very dangerous thing for a wheelman to come flying around a street corner at a rapid rate, or over a crossing, close to the sidewalk. A pedestrian just starting to cross the street is not likely to notice the wheel, nor is the rider likely to notice the pedestrian. A squad of riders coming along abreast of each other is also very awkward for pedestrians.

The bell which the riders ring on coming to a street crossing is of no help to pedestrians. It is more likely to confuse them, than to enable them to dodge the bicycle. The rider can dodge the pedestrian much more easily than the latter can dodge the former, consequently the sudden and startling jingle of the bell seems out of place. It can only be taken as a warning to the pedestrian to get out of the way, while in every case the rider should make way for the pedestrian. The ringing of bicycle bells at crossings, which is only calculated to frighten and confuse persons on foot, should be dispensed with.

It is also necessary in the interest of bicycle riders themselves, that strict regulations should be made to control fast and careless riders, as many accidents have occurred from collisions between riders.

CALIFORNIA RAISINS.

Recent demands of consumption have made great inroads on the spot stocks of loose California raisins. During August the lack of interest among buyers caused a sagging in prices, although the stock was comparatively light and in few hands. Since the beginning of the month there has been a gradual improvement in consuming demand based partly upon the report that new crop would be from three weeks to a month later than usual in arriving in the Eastern markets. The present spot stock is extremely light, and, according to report, consists chiefly of three-crown loose muscatel. The principal holders have raised their price on this grade to 54c, yet there are some sellers who might be induced to accept 5c. Two and four crowns are in very small supply on the spot, and the tendency of prices on these grades is upward, though the movement towards higher prices makes comparatively slow progress because the buyers ignore these and give the preference to three crowns. The jobbing trade is buying in a hand-to-mouth way, but the seeders, it is reported, finding that the new crop will be late, are disposed to place larger orders, and it is chiefly because of the interest they have shown of late that the upward tendency of



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prices in the spot market has been developed. Regarding supplies of new crop there is still some uncertainty. All advices from California agree that the new stock will be late in coming on the market owing to the unfavorable weather conditions that have prevailed in the producing districts from the beginning of the season to date. While it is reported in some quarters that some raisins will be ready for shipment to Eastern markets within the next two weeks, the general opinion among receivers and shippers alike seems to be that nothing of consequence will arrive before the end of October. The situation in California is thus summed up by the "California Fruit Grower" in its last issue. "Cutting commenced in the Fresno district, but the grapes on the trays do not cure as rapidly as they should. The very general estimate of the crop places it at 75 per cent of last season's output, which we estimate at 92,000,000 lbs. This estimate by the "California Fruit Grower" is arrived at by careful compilation of figures from most careful sources. The curing is at least three weeks late, and the weather unfavorable for curing, hence the output depends largely upon weather conditions from now on, and the demand and price paid by wine makers."

HIRING OUT THEIR REPUTATION.

Men, well known in public life, who have allowed their names to appear as directors and among lists of shareholders in some companies whose stocks are offered to the public, have received some severe lessons lately. To hire out their reputation as astute and successful business men in order to give a flavor of respectability to propositions which on the face of them have an appearance of flimsiness, is a risky thing. Examine some of the prospectuses and there will be found in one the name of a Lieutenant-Governor to a company which does not profess to own a foot of a mineral ledge or of anything else except a charter and a plan of action. The names of other well known men appear in the same list, and one would not require to be much given to suspect evil to reach the conclusion that the amount of money actually paid in by these men to such a company is small indeed. Names of other prominent men, among them a British Columbia member of Parliament, appear among the directors and shareholders of another almost similar proposition. Half a thousand names of prominent men may lead the unwary to invest in doubtful propositions, but cannot put an ounce of gold and silver into the ground which these companies hope to buy, and the practice

has been lately so much overdone that soon these men will lose somewhat of the glory their talents have already earned, and the schemes they lend their names to will not be assisted a dollar's worth of launder.

ENGLISH MEASUREMENTS.

In England retailers usually sell battens, etc., by the square foot. Lumber is usually sold by the cubic foot, and the wholesale trade usually sells dealers, etc., by the St. Petersburg standard. The standard deal contains six feet 11, and 120 standard deals make one cord, which is equal to 165 cubic feet. 1,980 feet of American inch board measure. The British standard thus lacks only ten feet, or one per cent, of being equal to 2,000 feet being the measure used in all American and Canadian trade. There is also what is called the Irish standard, which contains 3,240 feet, and this standard is sometimes used. Exporters should make a note of this, as under certain circumstances disputes in regard to shipping to certain ports, although not understood that the Irish standard is often found in English lumber reports. A lead equals fifty cubic feet 500 feet inch board measure. Mahogany is sold by Liverpool, or broker's measure, which allows a tare of from 2 to 5 per cent. The London rule does not allow quite so much tare. Mahogany is by the square foot, one inch thick. There is a lot of other things about the measurement of lumber in the English market which would be well for exporters to ascertain, making shipments, unless they use the American measurement, at least a thousand feet in American measure, a mill or port of shipment.

CANADIAN APPLES.

Woodall and Company of Liverpool, report the arrival up to 200,000 barrels of apples, valued at 11,000 at this time last year, but almost entirely early sold at a price they have completely controlled the market. The week's quotations are: sound apples per barrel and casks, six to eight shillings; six to nine to thirteen shillings; Kentish shillings to fourteen shillings and sixpence; Blenheim, eight shillings to eleven shillings and threepence; Holland, eight shillings to ten shillings and sixpence; Greening, eight shillings to ten shillings and sixpence. The condition of market apples is anything but satisfactory.

and the position causes anxiety. It is a serious question if, with similar quantities arriving, the winter fruit will much improve quotations. White and Company, of London, report their arrivals last week much heavier. Prices in London are two to three shillings per barrel better than at Liverpool, especially for good fruit. Greenings seem in good demand, as the apples going are chiefly Baldwins.

NEW LIGHT ON CONVICT LABOR.

The latest statistics relative to convict labor and its effect on trade tend to materially change the aspect of a question which has caused a great deal of discussion in the industrial trade. The great harm which the convict worker has done to free labor was for years a leading complaint of labor organizations. Not only the workers but employers also opposed the competition which convict labor offered to legitimate production. But the latest official figures on the question indicate that convict labor will soon cease to be such a great evil as it has been considered for years. According to a series of tables issued by the National Labor Bureau, in 1885 the number of convicts in prisons was 41,877, while in 1895 the number rose to 54,244. In 1885 those engaged in productive labor were 30,853, or 73.7 per cent, while in 1895 the number thus engaged aggregated 38,415, or 70.7 per cent of the total number of convicts. There was a decrease also in the proportion of those engaged in prison duties over 1885, when 8,391, or 20 per cent were so engaged, while in 1895 there were 8,801, or 16.2 per cent of the whole number.

The improvement of machinery and the adoption of new methods in these lines of production where convict labor competition had to be met, has made it much more difficult to economically employ prison labor. Illustrations of this are seen in numerous prisons throughout the country. In one of the Indiana state prisons contractors refused to renew their contracts, the knitting factory was closed, and the chair factory and cooper shop ran on half time. At another institution the contractors also refused to renew their contracts. At the State reformatory for women in Indiana the principal industry has been almost discontinued because it was found impossible to compete with those doing the same work outside of the prison by machinery. The report states that there seems to be no influence arising from the geographical location to effect this increase or decrease. In the state penitentiary of Illinois a stone contractor threw up his contract in 1893, resulting in a loss of product. There is a small force in the shoe factory, while a cooper shop has been removed from the prison, and no barbed goods are now made.

These facts go to show the wonderful development of labor-saving devices within the last few years. So great has been the improvement, and

so effective has labor been made by machinery, that a convict working for a mere living of the plainest kind is not able to compete with free labor assisted by machinery. This fact will in a few years compel the state to secure new lines of industry for prison workers. Of course machinery could be put in the prisons, but this will hardly be done, as the object is to get employment for prisoners rather than the production of goods. Various states have passed laws against convict labor, but improved machinery has proved to be the most effective means of abolishing the evil.

THE QUEBEC ARCHITECTS.

The sixth annual meeting of the Association of Architects of the Province of Quebec was held in the offices of the Association in the New York Life Building. The President, Mr. C. A. Hutchison, R. C. A., was in the chair. The other officers of the Association present were Messrs. A. T. Taylor, F. R. I. B. A., B. C. A., J. F. Peachy, Quebec; Joseph Venne, Joseph Perrault, Charles Baillarge, M. A., F. R. S. C. Quebec; Robt. Findlay, J. Z. Resther, A. H. Lapierre, G. E. Tanguay, Quebec; Theo. Daoust, besides a great number of members.

The Secretary, Mr. Joseph Venne, read the minutes of the last meeting and the annual report of the Council, which were adopted. Mr. Jos. Perrault, the Treasurer, laid his report on the table, which was also adopted.

A lively discussion took place on the question of a tariff of charges. Mr. Baillarge called the attention of the meeting to the fact that an architect was not allowed to testify in his own case, as the other professional men could do. Mr. Raza, seconded by Mr. M. Perrault, moved that this important question should be referred to the new Council, who should call a special meeting and report as soon as possible. It was also unanimously decided that the idea of a Dominion Association of Architects be referred to the same Committee.

The request of the authorities of the Mount St. Louis Institute, who asked the Association to allow their students to follow a course of three years, instead of four years, was taken into consideration, but no immediate conclusion was arrived at. Letters of regret were read, and the secretary announced the result of the elections for the ensuing year as follows: President, A. T. Taylor; 1st Vice-President, J. F. Peachy; 2nd Vice-President, A. Raza; Secretary, J. Venne; Treasurer, E. Maxwell; Council, A. C. Hutchison, Jas. Nelson, J. Wright, R. Findlay, C. Baillarge, Quebec, and F. A. Berinquet, Quebec; Auditors, G. E. Tanguay and H. G. Nelson.

The retiring president introduced his successor, Mr. A. T. Taylor, who thanked the members of the Association for the honor conferred upon him and said that he hoped that they would help him to make the Association a flourishing one.

In the afternoon the invited guests and Quebec members were driven to

the old Chateau de Ramezay, Laval University and the Diocesan College of Theology, which buildings they visited thoroughly. The visitors were loud in their praises of the Diocesan Theological College and Laval University, the plans of which were drawn respectively by the President and Secretary of the Association. The party then went around the Mountain and enjoyed the scenery.

JAMAICA ORANGES.

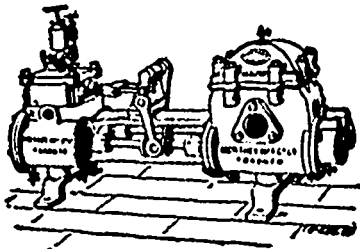
In Jamaica, West Indies, the first shipments of oranges to the American markets are watched with particular interest by both planters and merchants. Last year the misfortunes of Florida unexpectedly opened up an increased demand for the Jamaica fruit, and people sold oranges who had never realized anything on them before. At that time the country was not well equipped for the trade, and there might have been some little cause for complaint in New York about the packing, quality, sorting, etc. This year the trade is well equipped, and the fruit will go forward in much better condition and will be handled more promptly. Along the railway, sheds and packing houses have been put up and buyers are out making contracts. It is reported that the sellers are having much the better of the market, which is strong with steadily increasing demand.

There is every indication that this year Jamaica can sell all the oranges it can produce; but, unfortunately, the crop threatens to be decidedly short of last year's output, and late conditions are tending to still further decrease the yield. Inquiries made at different parts of the island resulted in a number of estimates, some claiming that the crop would be well up to that of last year, but the greater part thought the crop would be short; and none looked for a greater output. As to quality it will probably average below that of last year; though large shipments of choice carefully selected fruit will be made. After looking over all the estimates sent in, the crop of oranges seems likely to be about one-third less than that of last year, and prices may rule high all through the season.

Jamaica is a natural orange country and the fine flavor of the fruit grown in the mountain district makes them the peer in the opinion of many of any that the world can produce. There is something about this fruit from the mountains that gives it a real claim to superiority, equal perhaps to the very finest that Florida ever produced, and Jamaica mountain oranges are certain to become known as one of the choicest fancy products that will always have a ready demand. Fortunately the shortage is more in the lowlands, where draughts have been prevalent. The mountains are always seasonable and a good crop of the fine quality fruit will be gathered.

Since the last crop fifty-six miles of new railway have been opened, and as the orange tree simply grows up

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

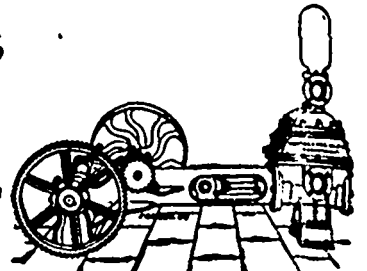
Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd.,

TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

wherever it happens to be, planting receiving but little attention there, some additional shipments will probably be received from the districts recently made accessible. It seems quite certain, however, that New York will not receive so many oranges from Jamaica this year, that a part of the crop will be small and rather inferior, that the mountain oranges will maintain their standard of excellence, and that packing will be better, with a system of delivery much superior to that of last year.

WHEAT FOR INDIA.

Press despatches from San Francisco give further details in regard to the reported wheat shipments to India. One says:—The chief topic among San Francisco brokers for several days has been the shipment of California wheat to India. It is as unusual an occurrence as shipping coals to Newcastle for California to be sending wheat to one of the greatest grain producing countries in the world, but this year the drought has completely ruined the crop. The great northwest province, which produces three-quarters of the grain of India, has had no rain, and it will be necessary to import seed wheat for next season's crop. The parched condition of the great wheat fields is said to be terrible, and famine is threatened in several districts. It was known months ago that the Indian wheat crop was very short, but no one supposed the deficiency was as great as recent advices show. Private advices from Calcutta say that the growing crop of wheat is in a bad way, and that in the Punjab next March not over a half crop will be harvested. Two steamers now on the way here from Japan have been chartered to carry grain to Calcutta and Bombay. These steamers will carry in the aggregate between 10,000 and 11,000 tons, and it is expected that both will arrive in a short time, load and get away in time to land their cargoes in India by the middle of December. As the Indian harvest season is in March, and this wheat will land there more than two months before any new wheat will be available, it is highly probable that other cargoes will find a market in the same direction. The last crop year in Australia was a partial failure and the Colonies had to look to California for their

bread supplies, and now comes India, another great wheat producing country, seeking California's wheat.

FIRE PREMIUMS.

American fire underwriters continue to discuss the evil of long credit for fire insurance premiums, and there is quite a sentiment that some movement should be made to secure reform. The trouble is primarily due to the lax methods of company managers, but the evil is not to be remedied by an exactitude in placing its origin.

If, during the period of financial depression and difficulty in collecting outstanding premiums, a large conflagration had occurred the insurance companies would have been in an unpleasant fix, as they would have had to sell securities at a low valuation to secure ready cash, while having considerable sums outstanding on which no interest was being paid. It is frequently the case that brokers will take out policies to "try on" the assured, and if not successful in their plan the policies are thrown back. In how many cases may the assured, after a loss, have secured policies taken out in this way?

It is safe to say that the American fire insurance companies lose altogether not less than a quarter of a million dollars each year in premiums earned but not received from the assured who have had reliable indemnity during the time they were outstanding. It is quite the usual thing for agents doing a large business to return with their monthly accounts to the home offices a large batch of "not wanted" and "no premium paid" policies, some of which have been in force for months.

As long as the companies will permit agents and brokers to make a present, to their customers, of insurance without expense to themselves, this abuse will continue. If the present rates will permit this waste they are altogether too high, and the honest, premium-paying policy-holder is paying too much for his indemnity.

FINANCIAL.

A dull, dragging market with some fractional declines marked the close of the Stock Exchange week in this city. A few small sales were made; but it is evident that no genuine activity can be expected before the momentous 4th of November. In New York the stock market rallied somewhat. There was no particular change in the character of the dealings, but there was a decided improvement in speculative sentiment, as compared with that which prevailed before. It was due largely to the formal forecast of the result of the election by an astute and conservative member of the Republican National Committee. His positive statement as to the number of votes that Mr. Kinley will receive in the Electoral College were hardly a surprise to Wall street, but it served to strengthen the hopes and dissipate the fears of that extremely mercurial community. There was in consequence a sudden shifting of position by the professional element from the short to the long side of the market. At the same time operators who are interested in advancing the prices of certain stocks, such as American Tobacco, United States Leather, and Chicago Gas, seized the opportunity to improve the market appearance of their favorites.

Money in London continues firm at $1\frac{1}{2}$ to $1\frac{1}{4}$ per cent on call, and $2\frac{1}{2}$ to $2\frac{3}{4}$ for discount. In this market it remains unchanged. In New York money on call is 5 to 7 per cent, and time money is 6 per cent for 21 periods on good mixed Stock Exchange collateral, but there is very little doing. Commercial paper is quoted at 8 per cent for prime endorsed bills receivable, 9 per cent for best single names, and 10 per cent and upward for other grades.

Locally sterling exchange closed steady. Between banks sterling certificates were $8\frac{1}{4}$ to $8\frac{3}{4}$; demand, 8 13-16, and cables, 9 $\frac{1}{2}$. Over the

counter sixties were 8½ to 8¾; demand drafts, 9½ to 9¾, and cables, 9¾. New York funds were 1.32 to 1.16 premium between banks, and ¼ to ½ over the counter. In New York sterling exchange was weak and lower, the market being influenced by a falling off in the demand from remitters and a fairly liberal supply of commercial bills. The continued firmness of private discount at London operated against long sterling. Continental exchange was easier. Posted asking rates for sterling, \$4.82 for long bills and \$4.85 for demand. Actual rates are: Long bills, \$4.81@ \$4.81½; sight drafts, \$4.84, and cable transfers, \$4.84½. Francs are quoted at 5.22½@ 5.21½ for long and 5.20½@ 5.20 for short; reichsmarks, 94½@ 94¾ for long and 95@ 95½ for short; guiders, 39½ for long and 40 1-16 for short.

In London bar silver is dull and unchanged at 28½d per ounce, owing to the belief that Bryan's defeat is a foregone conclusion. But in New York the price for commercial bars is ¼ higher, at 64½ to 65½ per ounce, and government assay bars are 64½ to 65½ cents per ounce.

The U.S. Treasury gold reserve has risen to \$123,000,000. In New York million dealers report a fairly active inquiry for gold, which comes chiefly from States that are known to be strongly in favor of free silver or are regarded as doubtful by the managers of the sound-money campaign. Spot gold is quoted at 5-16@ 5 of 1 per cent, gold to arrive at ½@ 3-16 of 1 per cent, and calls at 1½@ 1½ per cent, according to the length of the privilege. A large proportion of the transactions in gold are without doubt purely speculative. These transactions reflect either fears that Bryan may be elected or a desire to take advantage of such a possibility.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers
Can. Pacific Railway.....	57½	57
C. P. R. Land Bonds.....	.....	.....
Duluth Com.....	5	4½
Duluth pfid.....	12	11½
Grand Trunk 1st Pref.....	.....	.....
Commercial Cable.....	145	144
Montreal Telegraph Co.....	102½	102
Nicholson & Ontario Co.....	95	94½
Street Railway Co.....	214	213½
City Gas Co.....	179	177½
Bell Telephone.....	160	154
Bell Tel. bonds.....	.....	.....
Royal Electric Co.....	110	105
Int. Coal.....	.....	.....
Do. Pref Stock.....	.....	.....
North West Land Co.....	.....	.....
Merch. Mfg. Co.....	160	.....
Loan & Mortgage Co.....	.....	.....
Toronto St. Ry.....	60½	60
Montreal Cotton Co.....	120	117
Colored Cotton Co.....	.....	.....

Dominion Cotton Co.	90	85
Postal.....	77½	76½
BANKS.		
Montreal.....	225	223½
Ontario.....	90	87
Bank of B. N. A. ....	.....	.....
Peoples.....	.....	.....
Molson.....	140	173½
Toronto.....	295	295
Jacques Cartier.....	100	.....
Merchants.....	175	167½
Eastern T. Wharves.....	145	143
Quebec.....	.....	.....
Union.....	116	100
Commerce.....	129	124
Merchants of Halifax.....	.....	.....
Ville Marie.....	101	73
Hochelega.....	125	112½
Nationale.....	.....	.....

*Ex-div.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchafon, Top, & Santa Fe Ry.....	134	131
Can. Pacific.....	.....	.....
Canada Southern.....	45	45
C. B. & Quincy.....	69½	69
C. C. C. & St. L.....	.....	.....
Commercial Cable.....	.....	.....
Delaware & Hudson.....	.....	.....
Delaware Lack. & West.....	.....	.....
Erie.....	.....	.....
Ill. Central.....	.....	.....
Lea. & Nash.....	43½	42½
Lake Shore.....	144	144
Manhattan Consolidated.....	9½	9½
Missouri Pacific.....	19½	19½
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	.....	.....
*New Jersey Central.....	100½	99
Northwest.....	94	94½
N. Y. & N. Eng.....	.....	.....
N. Y. Central.....	.....	.....
Omaha Com.....	.....	.....
Pacific Mail.....	19½	19
Reading, Philadelphia.....	23½	23
Rich. Ter.....	.....	.....
Rock Island, Chicago & Pac.....	69½	59½
St. Paul, Chic., Minn.....	.....	.....
St. P. Minn. & Man.....	70½	69½
Tex. Pac.....	.....	.....
Union Pac.....	71	71
Wabash.....	.....	.....
Do. pref.....	14½	14
Western Union.....	53½	52½
Sugar Refinery.....	172	171
Lead.....	.....	.....
Gas, Chicago.....	69½	53½
Gen. Electric.....	26½	26
Rubber.....	.....	.....
United States Leather.....	.....	.....

*Ex-div.

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
Oct. 15, 1896.....	\$10,981,177	\$1,367,126
Cor. week 1895.....	11,172,524	1,507,593
" 1894.....	12,269,585	1,688,526
" 1893.....	10,357,115	1,449,356

ROSSLAND GOLD MINING STOCKS.

The following quotations are received specially by us by wire from Rossland. No stocks are listed in this table unless the property on which they are founded is fully paid for and the title perfected.

Companies.	No. of Shares.	Par Value.	Price
Caledonia Consolidated	5,000	\$1.00	\$9.00
Carlton	500,000	1.00	0.41
Centre Star	500,000	1.00	.....
Crown Point	1,000,000	1.00	0.50
Commander	500,000	1.00	0.25
Deer Park	1,000,000	1.00	.....
Enterprise	1,000,000	1.00	0.20
Eureka Con.	5,000	1.00	0.05
Kroning Star	1,000,000	1.00	0.30
Gertrude	500,000	1.00	0.15
Good Hope	500,000	1.00	0.10
Great Western	500,000	1.00	0.15

Helen.....	1.00	.....
High Ore.....	50,000	1.00 0.10
Iron Mask.....	500,000	1.00 0.70
Iron Queen.....	1,000,000	1.00 0.04
Idaho.....	.....	1.00
Josie.....	7,000	1.00 0.63
Josie Muc.....	6,000	1.00 0.05
Jumbo.....	500,000	1.00 0.72
Le Roi.....	500,000	5.00 8.00
Lily May.....	1,000,000	1.00 0.15
May Flower.....	1,000,000	1.00 0.17½
Monarch.....	750,000	1.00 0.10
Monte Cristo.....	1,000,000	1.00 0.20
O. K.....	1,000,000	1.00 0.58
Old Ironsides.....	1,000,000	1.00 0.15
Phenix.....	500,000	1.00 0.10
Poolman.....	500,000	1.00 0.13
Silverline.....	500,000	1.00 0.12½
St. Elmo.....	1,000,000	1.00 0.15
Virginia.....	500,000	1.00 0.27
War Eagle.....	500,000	1.00 1.75
West Le Roi and Josie.....	500,000	1.00

Until further notice we will sell the above stocks at the prices quoted.

A. W. ROSS & CO.,
4 King St. East, 1 ORONTO.

MR. MCCONNIF RETIRES.

We regret to learn that the negotiations which have so long been pending between Mr. John McConniff and the Windsor Hotel Co. have proved fruitless, and that he has withdrawn from the hotel ticket office. Mr. McConniff has been in that office some seven or eight years, and during that period has made hosts of friends. He is, beyond doubt, one of the most popular ticket agents in the country, and he will be much missed by the tourists and travelling fraternity.

THE SARDINE INDUSTRY OF DALMATIA.

According to the report of the French Consul-General at Trieste, the precarious situation of the Adriatic fisheries has attracted the attention of the Austrian Government. A journal published at Zara states that ninety different kinds of fish are caught in the Adriatic; the sardine fishery, which is the most important, represents 30 to 39 per cent of the annual catch, and 72 per cent of the exports of fish; it is carried on chiefly near Lissa and Lesina. The canning of sardines after the French method dates from 1861. In that year a manufactory was established at Fiume, and a little later two others were set up in Dalmatia, but without success. Other establishments were afterward opened at Barcola, Duino, Grado, Isola, Fasano, Rovigno and Lissa. Experience has shown that Dalmatian oil is not suited for the industry. The Austrian industry in late years has had, like the French, to struggle against a general depression in commercial affairs, and it may be that, if more favorable circumstances do not intervene, it will decline, although it has commenced to prosper in Dalmatia. It might be, as once happened, that the fishermen, after having satisfied local wants and not finding any more buyers, will be reduced to throwing back their fish into the sea or selling it for manure. The establishment of these manufactories has largely contributed to the economic development of the coast population; these people at one time had no other source of income than the fisheries, which in good years brought them each about 300 florins. Now a workman in a manufactory, if he works with wife and two children, can earn 800 florins. The cost of transport to the coast of the raw material, which is made up into tins, and of the goods from the coast to the interior, which is very high, will be a serious obstacle to the success of this industry if not reduced.

THE MOLSON'S BANK.

ANNUAL MEETING OF THE SHAREHOLDERS.

The forty-first annual general meeting of the shareholders of the Molson's Bank was held in the Board Room at 3 O'Clock Monday, October 12th. The President, Mr. J. H. R. Molson, occupied the chair, and among those present were: Messrs S. H. Ewing, J. P. Cleghorn, Samuel Finley, John Crawford, A. F. Gault, Daniel Wilson, W. M. Macpherson, (Quebec), H. Barbeau, James Wilson, J. Try-Davies, Sir Joseph Hickson, David Crawford, H. Archibald, W. M. Ramsay, John W. Molson, R. K. Watson and S. W. Ewing.

The President having called the meeting to order, requested Mr. James Elliott, the Local Manager, to act as secretary, and named Messrs. David Crawford and J. Try-Davies to act as scrutineers, after which the Secretary read the advertisement convening the meeting.

Report of the Directors.

The General Manager, Mr. F. Wolferstan Thomas, then read the annual report of the Directors, as follows:—

"GENTLEMEN.—The Directors of the Molson's Bank beg to submit to the Shareholders the forty-first annual report of the Bank, for the year ending 30th September.

"After making ample provision for bad and doubtful debts, the net earnings for the year amount to \$224,084.55, which have been distributed in two semi-annual dividends of 4 per cent each and a bonus of 1 per cent, making in all \$180,000.

"From the surplus left, amounting to \$44,084.55, and balance of \$43,567.62, carried over from last year, amounting in all to \$87,652.17, the sum of \$25,000 has been transferred to the Rest, making that account \$1,400,000, leaving at credit of Profit and Loss account \$62,652.17.

"The branches of the Bank have all been inspected once or oftener during the past year, and we are able to report that the different members of the staff continue to perform their duties with the utmost loyalty to the Bank and to our entire satisfaction."

General Statement.

Of the Affairs of The Molsons Bank on the 31st September, 1896.—

LIABILITIES.	
Capital paid up.....	\$ 2,000,000 00
Rest Account.....	\$ 1,400,000 00
Reserve in full on Notes Discounted.....	80,000 00
Profit and Loss Account.....	62,652 17
Interest, Exchange, &c. reserved.....	118,892 55
2nd Dividend.....	80,000 00
Bonus of One p. c. to Shareholders.....	200 00
Dividends due unpaid.....	620 00
Notes in Circulation.....	1,629,235 00
Balance due to Dominion Government.....	24,677 03
Balance due to Provincial Government.....	7,963 07
Deposits not bearing Interest.....	1,561,433 03
Deposits bearing Interest.....	8,214,418 48
Due to other Banks in Canada.....	208,772 25
Other Liabilities.....	9,911 00
	\$12,047,432 20
	\$15,509,681 37
ASSETS.	
Specie.....	\$116,469 81
Dominion Notes.....	735,872 25
Deposits with Dominion Government to secure Note Circulation.....	90,000 00
Notes and Cheques of other Banks.....	371,917 32
Due from other Banks in Canada.....	118,579 19
Due from Foreign Agents in United Kingdom.....	22,172 35
Due from Agents in United Kingdom.....	25,880 15
Dominion Government Debentures.....	164,753 00
Canadian, Municipal & other Securities.....	461,571 09
Canadian, British and other Railway Securities.....	741,903 87
Call Loan on Bonds and Stocks.....	\$53,877 76

Bills discounted and current.....	11,232,733 53
Bills past due (estimated loss provided for).....	92,882 41
Real Estate (other than Bank Premises).....	76,630 14
Mortgages on Real Estate sold by the Bank.....	74,158 81
Bank Premises at Head Office and Branches.....	9,000 00
	\$11,500,144 37

Profit and Loss Account.

Balance at credit of Profit and Loss Account, 30th September, 1895.....	\$ 43,567 62
Net profits for the year, after deducting expenses of management, interest on deposits, exchange and provision for bad and doubtful debts.....	224,084 55
	\$267,652 17
Appropriated as follows:	
1st Dividend at rate of 8 per cent per annum 1st April, 1896.....	\$ 80,000 00
2nd Dividend at rate of 8 per cent per annum, 1st October, 1896.....	80,000 00
1 per cent Bonus, 1st October, 1896.....	20,000 00
Rest Account.....	25,000 00
	\$ 215,000 00
Leaving a credit of Profit and Loss Account, 30th September, 1896.....	\$ 62,652 17

The Discussion.

The President having intimated that the Directors were prepared to answer any questions and give any information which the shareholders might desire, Mr. John Crawford congratulated the Directors on the statement they had submitted to the meeting, and said that, under all the circumstances he considered that a profit of \$224,000 on a capital of \$2,000,000 was entirely satisfactory. Now that the Rest Account had reached \$1,400,000 he was of opinion that the time had arrived when there should be taken into consideration the propriety of changing from the bonus system to that of regular dividends. He would like to know what the policy of the Bank was likely to be in this direction. He asked a number of questions regarding items in the general statement, which were replied to by the President and the General Manager, and then went on to speak of the fast Atlantic service, maintaining that the day for subsidizing steamers was passed. The system had answered very well in the past; but now was the time for husbanding the resources of the Dominion for other pressing enterprises, instead of those we had been coaching along for so many years. He considered that the best subsidy for the fast Atlantic service would be the bringing, properly and liberally, to the different parts of the Dominion, of the products of the field and the mine.

In replying to Mr. Crawford, the President said:—Mr. Crawford proposes that, instead of paying a bonus, a dividend should be given. On this, I think the Directors entirely disagree with him. A dividend should not be based upon the largest earnings of any particular year; a dividend should be regular. If good times come, then a bonus may be given. When a bonus is earned it will be paid. A bonus is always safe; you can give it when earned, and withhold it when not earned. As to parallel columns in the financial statements, their introduction is uncalled for and would be of no benefit. Mr. Crawford characterizes the general statement as a bald one, but I think that it is as full, or probably fuller, than that made by any further information he desires. With regard to directors of banks retiring at the end of three years, I don't see why a director, at the end of that period, should be no longer fit to take part in the management of a banking institution. If such a rule had applied, we should have lost the services of our late President, Mr. Workman, who was our President for ten years, and I don't think that anybody in particular thought that it would have been desirable to replace

him from any such cause as Mr. Crawford suggests would make such a change desirable. Mr. Crawford also got talking about steamship subsidies and other matters with which I don't consider we have anything to do. He says that the Directors are apt to be guided by the President, but I don't think that it is so. The President naturally the President is expected to give more time and attention to the affairs of the Bank, and to be in more frequent communication with the cashier and other officers than the general body of the Directors. We have our meetings twice a week, our Directors are punctual to their attendance, and no information withheld from them. I think it is a mistake to imagine that the President rules everything. There may be a Bank here and there where he has a little more influence shown to him, but I don't think it is the rule. Our business has been conducted for a great many years, and I am proud to say that it has been successfully carried on. Since the establishment of the Bank, forty-one years ago, as a joint stock bank, we have paid an average dividend of 7.50 per cent, which I think is very satisfactory, and speaks well for the general management of the institution. Mr. Crawford asked what the policy of the Bank was going to be. It was no settled policy, it has to be guided by circumstances. The Directors get the best information they can as to what is going on, and use their own judgment as best they can. We endeavor that the Bank shall be better than we represent it, and I may say that such is the case. We want the Bank to be better than we show it, and I think that when I and others are gone, it will be found that this is so. I do not say this boasting, but it has been drawn out by the nature of Mr. Crawford's remarks. I would more the adoption of the report.

The motion was seconded by Mr. S. H. Ewing and agreed to unanimously.

The Directors Thanked.

Mr. A. F. Gault then moved.—"That the thanks of the shareholders are due, and are hereby tendered, to the President, Vice-President and Directors of the Bank for their attention to its interests during the year just closed."

In making the motion, Mr. Gault said that, having been at one time a Director of the Bank he could speak of the manner in which the Directors gave their attention to the affairs of the institution. Every minute was gone into, and the shareholders could feel that any business coming before the Bank was attended to in a thoroughly businesslike way. He considered that the financial statement which had been submitted was a satisfactory guarantee that the interests of the Bank had been well looked after. There were very few institutions that could show a better result than had been shown that day.

The motion was heartily seconded by Mr. H. Barbeau.

The President briefly expressed the thanks of himself and his co-directors, and expressed the opinion that the name of the General Manager, Mr. F. Wolferstan Thomas, should be included in the motion. He spoke highly of the industry and ability which Mr. Thomas had always displayed in the interests of the Bank during the twenty-seven years that he had been connected with it.

Mr. John Crawford also eulogized the services of the General Manager, who requested that his name be in no way mentioned in the resolution. It had always been his desire that votes of thanks should not be presented to himself and colleagues, who were paid for their services to the Bank. He spoke very highly of the staff connected with the institution, and mentioned that Mr. Elliott had been there, in one capacity or another, since the inception of the Bank, Mr. Durnford, the Inspector, had been there for sixteen or

seventeen years; Mr. Mark Molson had been there for seventeen years, and many others had been there a very long time. He thought that the staff might be termed a very well satisfied, zealous and efficient one.

The motion was agreed to unanimously. The scrutineers then reported that the old Board of Directors had been re-elected, viz. Messrs. Henry Archbald, J. P. Cleg-horn, S. H. Ewing, S. Fudry, J. H. R. Molson, W. M. Macpherson (Quebec), and W. M. Ramsay.

At a subsequent meeting of the Directors, Mr. J. H. R. Molson was re-elected President, and Mr. S. H. Ewing Vice-President.

Montreal Wholesale Markets.

THURSDAY, Oct. 15, 1896.

The weather has been more favorable for late crops, such as winter apples and roots, which were liable to suffer injury from the recent cold rains and occasional frosts. The demand for wheat from India and Australia, and the reported shortage in Russia and the Argentine Republic is still exerting a strengthening effect on prices. Despite recent favorable weather, wheat deliveries have been backward in Manitoba, which shows that producers are pinning their faith on higher prices. A good wheat year for Canada and the United States would do much to bring about greater prosperity. The movement in staple goods is moderate for the season, but, as already noted, the drift of prices is no longer chiefly in the downward direction.

LIVE STOCK.—The local market is quiet but about steady. No new shipments by way of Boston are reported. So far three consignments of Canadian cattle have gone out by that port, embracing some 1,200 head. Freight rates from Montreal keep about steady at 40s to 45s uninsured. Advices by mail show that at Detroit Sept. 25th, in a supply of 2,668 head of cattle, 1,664 were Canadian and of middling assortment. They were quoted 3s 6d per stone, or 5 1/2d per pound, offal free. In London central meat market Canadian sides of beef have sold at 3s to 3s 2d per stone, or 4 1/2 to 4 1/2d per lb. On Sept. 23h Canadian sheep were quoted 3s 8d per stone or 5 1/2c per pound, offal free. In the London central meat market carcasses of Canadian mutton have sold 3s to 3s 4d per stone, or 4 1/2 to 5d per pound. In Toronto there was a slightly firmer feeling; best price was 4c per lb.; some sold at 3 1/2c. Butchers' cattle were dull. The demand for the Montreal market was slow, only half a dozen cars being taken for there. Ruling prices were 2c to 3c per lb., but as high as 3 1/2c was paid for ounce. Stockers and feeders were quiet. Farmers' stockers weighing about 800 lbs. sell at 2 1/2c lb.; good feeders are in active demand at 2 1/2c to 2 3/4c lb.

GRAIN.—A reference to our prices current will show that a gain is noted in peas, oats, barley, rye and buckwheat. A good business has been done locally in car load lots. Wheat is 3c per bushel higher in Manitoba than in the northern tier of States, No. 1 hard is selling at some points at 59c, and at others at 60c, with an 1 1/2c freight rate. Chicago markets have been strong in spite of a reported increase in the visible supply. Further large sales of wheat are reported on Calcutta account. A sample "bull" despatch from Chicago is as follows:—"Foreign markets very strong, further purchases of California wheat for India and Australia very signifi-

cant; only one side to the market now, and that is, buy on weak spots. Corn strong under good foreign buying. Think coarse grains will work higher." Cable advices to the Board of Trade:—Cargoes off coast, wheat and maize, nothing doing, 3d higher. Cargoes on passage, wheat sellers asking an advance of 3d higher; maize do. English country markets firm. Liverpool spot wheat and maize firm. Minneapolis first bakers' flour, 20s 6d. Futures, wheat, firm; 6s Oct., 6s 0 1/2d Nov., 6s 0 1/2d Dec., 6s 1d Jan., 6s 1 1/2d Feb.; maize, firm; 3s 2 1/2d Oct. There was quite a large increase in the visible supply statement this week and increases both in the amounts on passage to the Continent and the United Kingdom. The total is now 81,554,000 bushels, or over 10,000,000 bushels more than last year.

The Board of Trade compiled the following comparative statement:

Visible supply	Oct. 12, 1896.	Oct. 5, 1895.	Oct. 28, 1895.
U.S. & Canada	52,434,000	50,116,000	44,481,000
On passage to U.K.	17,200,000	15,120,000	16,800,000
On passage to continent	14,920,000	11,280,000	9,920,000
Total in sight	81,554,000	76,516,000	71,201,000

Peas, per 66 lbs.	53 @	53 1/2
No. 2 oats, per 34 lbs.	26 @	26 1/2
Corn, duty paid	60 @	60
Barley feed	31 @	32 1/2
Barley malting	43 @	43 1/2
Rye	41 @	42
Buckwheat, per 34 lbs.	38 @	38 1/2

APPLES.—Prices keep low but the outlook is inclined to improve, if anything. A Liverpool cable says:—Market closed with steady tendency and good clearance. Would advise shippers to hold back stocks; supplies in excess of requirements. Glasgow, cables the following:—Our market remains quiet, but is showing signs of improvement. Colverts, 4s to 6s; Gravensteins, 6s to 8s; G. Russels, Jemmetings, 7s to 9s; Kings, Cranberry Pippins, 20 oz, 8s to 10s; T. Sweet's, Rubston Pippins, Baldwins, Greenings, R. Russels, Spies, 9s to 11s, Spitz Specks, C. Reds, 10s to 12s. The above quotation are for No. 1 sound stock. Parcels, showing waste, ruled from 3s to 5s less. London cable—Not much change in prices for first-class sound fruit; demand is increasing and prospects for class favorable. Shipments from Montreal for week ending, October 10th—To Liverpool, 28,934 to Glasgow, 24,022; to London, 22,523; to various, 660.

CHEESE.—The public cable quotes 47s for white and 48s for colored but private despatches have quoted as high as 49s to 50. The prices paid at the wharf for Quebec cheese was 10 1/2c, subject to adjustment on inspection. The local market is steady to firm and we quote 10 1/2c to 10 3/4c as the nominal range. Little Falls—Cheese—Large, colored, 9 1/2c; large, white, 9 1/2c; small, white, 9 1/2c; small colored, 9 1/2c. Utica cheese—8,000 boxes sold at 9 1/2c to 9 3/4c, some small lots fancy cheese for home trade brought 9 1/2c to 10c. Ingersoll, offerings, 3,890 September make. Sales 220 at 10 1/2c; 10 1-16c offered and refused. Both Belleville and Madoc cheese markets closed for the season. Chicutini, cheese is firmly held in this district, 300 sold at 9 1/2, 300 at 9 13 1/2c, 630 at 10c, and 300 at 10 1-16c. A lot of 900 boxes Ontario cheese has been sold here at 10 1/2c but there are holders who won't sell at that. Quebec make is quoted at 10 1/2c to 10 3/4c. The latest in the Brockville cheese circuit is the rumor that J. T. Warrington, to Montreal, has disposed of all the cheese recently purchased by him there. The purchaser

was A. A. Davis, a local exporter, who will thus acquire about 8,000 cheese. It is understood the sale was made at an advance of a sixteenth of a cent. At Woodstock thirteen factories offered 3,788 boxes cheese. Sales, 410 boxes 10 1/2c, and 383 at 10 1-16c. Market fairly active; seven buyers present. There was a flurry of excitement in cheese circles at Woodstock occasioned through the sharp advance in price, several of the big factories realizing 10 1/2c for all Sept. on the Board. Bidding ran brisk at 10 1-16 to 1 1/2c, but only three factories sold. Other salesmen held out for the 1 1/2c and, as the sequel proved, got it after market adjourned. The Big Four sold 2,100 boxes at 10 1/2c, all white Sept. goods. Other factories offering colored cheese gave an option until tomorrow for all their September at same figure. The general tone of market is upward and factorymen are jubilant. Factories are all running and, with cheese at present figures, are likely to be for some weeks. Pasture is good and there is plenty of corn.

IRON AND HARDWARE.—In the United States there has been an advance of 25c to 50c per ton in pig-iron but here the market is nominally unchanged although one or two brands are held stilly owing to scarcity of stock at the moment. Summerlee is quotable at \$19.50 to \$20. No. 1 Hamilton at \$18 and Ferris and Siemens at \$17. Canada plates firm with no sellers under \$2.25. Cables from Glasgow quote warrants at 46s 8d, closing at 46s 9d; Middlesboro No. 3 foundry 38s 7 1/2d. At Philadelphia the feeling is firm on pig-iron and for 47 deliveries an advance of 25c per ton is firmly insisted upon. A small business is being done in steel billets on the basis of \$21.50 sea-board. For finished material demand is slow. There are a few orders for round lots of plates but at low prices. London G.M.B. copper, spot, per cable, £47; futures, £47 7s 6d; spelter, £16 6s 3d. Tin, spot, £56 7s 6d; 3 months £57; soft Spanish lead £11 5s.

FISH AND OYSTERS.—Large sales have been made of N.S. herring, some car loads being disposed of. In a jobbing way they are offering at \$5 per barrel, and at \$2.75 to \$3 in half barrels. Gaspe No. 1 green cod are selling at \$4, and Nova Scotia at \$4.25. Labrador salmon have changed hands at \$12 per barrel, and at \$16.50 per tierce. B.C. salmon in barrels have sold at \$12, and in half barrels at \$5.50. No. 2 mackerel are firmer at \$12 per barrel, and No. 1 at \$18 per tierce. There is a considerable stock of ordinary to poor shell oysters in this market which are selling at \$2 to \$2.50 per barrel. Ordinary Malpeques, \$3 to \$3.50 per barrel; hand-picked, \$4 to \$4.50, Buctouche hand-picked \$4.50, and Miramichi, \$2.75 to \$3.

WOOL.—A London cable says:—Prices were irregular. Good grades were sometimes above the figures ruling in July, but inferior kinds dragged and went in buyers' favor. The sales include: New South Wales—1,900 bales; scoured, 7d to 1s 4 1/2d; do. locks and pieces, 6d to 1s 2d; greasy, 6d to 9d; do. locks and pieces, 3 1/2d to 7 1/2d. Cape of Good Hope and Natal—2,000 bales; scoured 6 1/2d to 1s 3 1/2d; greasy, 5d to 7 1/2d. The first series of sales in 1897 will open January 19th, and the second March 9th, and the lists will close January 16th and March 6th.

DRY GOODS.—There is a steady movement in fall fabrics and prospects are considered good for the fall and winter trade if seasonable weather is experienced. Prices are well adhered to as a rule. Foreign advices show little change. Liverpool, cotton firm; American middlings, 4 1/2c. New York, cotton, spots higher; sales, 100 bales; uplands, 8c; Gulf, 8 1/2c. Futures, steady; Oct., 7.70c; Nov., 7.77c; Dec., 7.90c; Jan., 8.00. Feb., 8.06; March, 8.11c.

Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article.		Wholesale.	Name of Article.		Wholesale.
Mens.				Boys.	Youths.	\$ c	\$ c		
Brogans.....	0.75 @ 0.90	0.65 @ 0.80	0.60 @ 0.75	0.70 0.75	LEATHER (at 6 months)			B calf.....	0.11 0.11
Uobourg.....	0.55 1.10	0.50 0.55	0.70 0.75	0.80 0.85	No. 1 B. A. sole.....	0.22 0.24		Brush (cow) kid.....	0.11 0.11
Split Balmorals.....	0.65 1.25	0.85 1.30	0.70 0.75	0.85 1.30	" 2.....	0.19 0.21		Buff.....	0.11 0.11
Kip.....	1.15 1.50	1.15 1.44	0.85 1.10	1.15 1.44	" ordinary sole.....	0.20 0.21		Russells, light.....	0.25 0.30
Hart.....	1.30 2.00	0.90 0.90	0.00 0.00	0.00 0.00	" 2.....	0.18 0.20		" heavy.....	0.20 0.30
Calf.....	1.30 3.50	1.15 1.40	0.00 0.00	0.00 0.00	Buffalo sole, No. 1.....	0.00 0.00		" No. 2.....	0.20 0.25
Calf Congress.....	2.20 3.50	1.05 1.55	0.90 1.10	1.15 1.35	" 2.....	0.00 0.00		saddlers.....	0.20 0.25
Split Boots.....	1.20 2.00	1.35 1.70	0.00 0.00	0.00 0.00	China " 1.....	0.00 0.00		Imitation French calf.....	0.10 0.11
Kip.....	1.95 2.50	0.00 0.00	0.00 0.00	0.00 0.00	" 2.....	0.00 0.00		HIDES AND SKINS	0.70 0.75
Calf.....	2.10 3.25	0.00 0.00	0.00 0.00	0.00 0.00	Zanzibar, No. 1.....	0.00 0.00		Montreal Green Hides—	
Grain.....	1.91 3.10	0.00 0.00	0.00 0.00	0.00 0.00	" 2.....	0.00 0.00		No. 1, per 100 lbs.....	0.00 7.00
Felt Boots, half fox.....	1.25 2.10	0.00 0.00	0.00 0.00	0.00 0.00	Slaughter, " 1.....	0.20 0.22		" 2.....	0.10 0.10
" full.....	1.75 2.60	0.00 0.85	0.00 1.70	0.00 1.70	Harness, " 1.....	0.25 0.30		" 3.....	0.10 0.10
Boots with Sox.....	2.20 3.00	0.00 0.80	0.00 0.00	0.00 0.00	Upper, heavy.....	0.28 0.30		(Tanners paying \$1 more for sorted cured & ins'ed Toronto, " 1.....	0.60 0.60
MACHINES SEWED—				Childs.....	0.60 0.75			Chicago buff.....	0.00 0.00
Knitted.....	0.85 1.25	0.75 0.95	0.60 0.75	0.60 0.75	Grained upper.....	0.30 0.32		" steers.....	0.00 0.00
Split Batts.....	0.65 @ 0.90	0.65 @ 0.70	0.40 @ 0.60	0.40 @ 0.60	Scotch grain.....	0.30 0.32		" calfskins.....	0.00 0.00
" Balmorals.....	0.75 1.06	0.70 0.85	0.50 0.65	0.50 0.65	Kip, skins, French.....	0.60 0.70		" heavy.....	0.00 0.00
Kip.....	0.85 1.10	0.80 0.95	0.60 0.75	0.60 0.75	Canada Kip.....	0.50 0.60		Dry North-west.....	0.00 0.00
Buff.....	0.85 1.10	0.75 0.95	0.60 0.75	0.60 0.75	Hornlock calf.....	0.50 0.60		Clips.....	0.00 0.00
Pebbled.....	0.85 1.10	0.75 0.95	0.60 0.75	0.60 0.75	" light.....	0.50 0.60		" sheepskins.....	0.00 0.00
Buff Bats, brass nailed.....	1.00 1.15	0.85 0.95	0.70 0.85	0.70 0.85	French calf.....	1.05 1.40		" lambskins.....	0.00 0.00
				Miscellaneous.....	0.40 0.60			" calfskins, per lb.....	0.00 0.00
Pebbled Button.....	0.85 1.25	0.75 0.95	0.60 0.75	0.60 0.75	Splits, light and medium.....	0.17 0.22		West horse hides, each.....	1.50 1.50
Glazed Buff.....	0.50 0.75	0.50 0.75	0.45 0.60	0.45 0.60	" heavy.....	0.14 0.17		City.....	1.00 1.30
Dongoo.....	1.70 2.25	1.20 1.45	0.75 1.30	0.75 1.30	Leather board, Canada.....	0.06 0.10		Tallow, rough.....	0.02 0.10
Polish calf.....	1.20 2.00	1.20 1.70	0.85 1.30	0.85 1.30	Enamelled cow, per foot.....	0.14 0.15		" rendered.....	0.15 0.00
French Kid.....	1.80 3.50	1.15 2.45	1.35 1.70	1.35 1.70	Pebble grain.....	0.10 0.13			

LOCAL PRODUCE.—There was a fair supply of grain which met with a fair sale, especially oats. Cabbage was firmer, and good fall stock sold at 80c per dozen. Tomatoes were scarce, but prices show no change owing to the inferior quality offered. Jamaica oranges in barrels sold at \$6 cranberries at \$6.25 to \$6.50 per barrels; pears, \$4 to \$5; apples, greenings, \$1.25 to \$2. Poultry and game in good supply and steady. Strictly new laid eggs are up and sales were made at a range of from 22c to 28c per dozen. Print and creamery butter were also firmer, and a trifle dearer.

HIDES.—In Chicago on Monday beef hides advanced 4c to 8c and steers to 9c. The demand here has been good and the market now is almost bare of stock. Dealers state that they are now asking 7c for No. 2 and 5c for No. 3, but the best bids to date received have been 4c below the above figures. The paying prices are 7c for No. 1, 6c for No. 2, and 5c for No. 3. For lambskins prices have also advanced 5c to 5c each. Calfskins are unchanged at 6c for No. 1 and 4c for No. 2.

OILS.—The English market for linseed oil has been strong, and it would now cost 3c per gallon more to import than a week ago. Prices here have been marked up 1c per gallon, recent sales of raw having been made at 45c, to 46c, and boiled at 48c to 49c net, thirty days. Seal oil is strong, and prices have advanced 2c per gallon, which is due to the very small stock on spot and in Newfoundland.

CEMENT.—The demand continues active. Sales include 2500 barrels Belgian for the Cornwall Canal at \$1.75, ex-wharf; 1000 barrels for Ottawa account at \$1.80, and 700 barrels for Western account at \$1.80. An advance is looked for. The receipts for the week were 4,185 barrels of English and 5,786 Belgian, as against 5,500 English for the previous week, making a total to date of 65,953 English and 60,401 Belgian.

BUTTER.—There is not much doing in ordinary dairy, but fine creamery is in demand at about 19c. For finest fall creamery in boxes 19c to 19c is readily paid, as it is not too plentiful. Producers can generally count, on choice fresh creamery daintily packed fetching a buyer. Ordinary goods 18c and 18c.

TEAS.—There is more doing and the market is in good shape, stocks being comparatively light. Blacks have been selling at 11c to 20c and Pinguay at 11c to 24c. The selling range in Japan has been 14c to 23c and there are good values at the price. Market looks strong and healthy.

FLOUR.—The market is firm and straight rollers have scored an advance. As usual at this season business has been fair on lower ports account. We quote:—
Winter wheat.....\$1.25 @ \$1.25
Spring wheat, patents..... 4.30 @ 4.55
Straight roller..... 4.00 @ 4.00
Straight roller, bags..... 1.90 @ 1.95
Extra..... 0.00 @ 0.00
Extra bags..... 1.55 @ 1.75
Man. Strong Bakers..... 4.00 @ 4.25

PROVISIONS.—There is not much doing and prices here are unchanged. Pork was firm in Chicago and hard weak. Late cash prices there were:—Mess pork \$8.40 to \$7.00 and lard \$4.50 to \$4.55. We quote:
Canadian short cut, clear..... 10 00 @ 10 25
Canadian short cut, mess..... 10 25 @ 10 50
Hams, city cured, per lb..... 0 09 @ 0 10
Lard, Canadian, in pails..... 0 06 @ 0 06
Bacon, per lb..... 0 07 @ 0 08
Lard, com. refined, per lb..... 0 05 @ 0 05

SUGAR.—The beet market has been sawing up and down within a compass of 1/4d to 1/2d, but closes steadier at 9c Oct., 9s 1/4d Nov. Granulated is in moderate demand at 3c for round lots in this market, and 4c for smaller quantities. Yellows 2c to 3c.

FEED.—Market steady and unchanged. We quote:—
Bran.....\$10.00 @ \$11.00
Shorts..... 11.00 @ 12.00
Monillie..... 15.00 @ 16.00

EGGS.—Slightly higher and fairly active. We quote 13 to 13c for choice candled, and 8c to 10c for culis; fresh, 17 to 19c.

OATMEAL.—The advance in oats has put prices up. We quote:—
Standard, bbls..... 2.90 @ 3.00
Granulated, bbls..... 3.00 @ 3.05
Rolled Oats, bbls..... 2.85 @ 2.90

POULTRY.—The weather having turned milder supplies were only moderate. Turkeys sold at 8c to 9c, chickens at 6c to 6c, and geese at 6c.

BEANS.—Demand quiet at 70 to 75c for car lots and 80 to 90c for smaller quantities.

HAY.—Market steady. Sales of No 1 at \$9.50 to \$10 per ton in car lots on track, and of No. 2 at \$8.25 to \$8.50.

POTATOES.—In fair demand. Sales are made at 75c to \$1 per bbl., and at 40c to 45c per bag. By the car 35c is quoted.

DRESSED HOGS.—A few small lots have been received and sales were made at \$5.10 per 100 lbs.

TORONTO MARKETS. (Revised by Telegraph.) Oct. 15, 1896.

PROVISIONS.—Receipts of dressed hogs were rather light for the demand, and the stock sold was to a great extent heavy. Farmers' loads sold at from \$1.50 to \$2, the latter price being for light weight. Packers are buyers at the same prices for car lots, delivered on track here. The provision market is rather firm and stocks are unchanged in price. Quotations:—Barrelled pork—Shoulder mess \$9; heavy mess, \$11.50; short mess, \$11.50 to \$12. Dry salted meats.—Long clear bacon, car lots, 5c; ton lots, 5c; case lots, 5c; back 7c. Smoked meats.—Hams, heavy, 10c; medium, 11c; light, 11 to 11c; breakfast bacon, 10 to 10c; rolls, 7c; backs, 9c to 10c, picnic hams, 6c to 7c. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Tierces, 6c; tubs, 6c; and pails, 7c; compound, 5 to 5c.

BUTTER.—The deliveries are fair and ample for the present demand. Quotations are:—Dairy, tub, butter, strictly choice, is quoted at 12 to 13c; 6c, low grades to medium, 7 to 9c; large roll, 12 to 13c; pound, prints, 12c to 14c; creamery, tub, 17 to 18c; pounds, 18 to 20c.

CHEESE.—Dealers here sell early makes in the ordinary way. 9c, and late at 10 to 10c.

EGGS.—New laid eggs sold at 15c to 16c; fresh gathered at 15c; cold stored offered at 14c; and limed at 12 to 13c.

POTATOES.—The market is not active. Farmer's loads are quoted at 40c, and dealers sell out of store at 45 to 50c.

HOPS.—Nothing new in the situation. Old hops are not wanted here, and new stock is quoted at 10 to 12c.

BEANS.—Choice hand-picked beans are now quoted at 75c per bushel, and ordinary at 50c to 60c.

HONEY.—Quotations are:—7c for 60 lb tins, and 8c for 10 lb tins. New clover honey, in comb, is quoted at \$1.50 to \$1.60 per dozen sections.

BALED HAY.—Market seemingly improved. No. 1 timothy is sold, car lots, on track, at \$11. No. 2 grade is not in demand.

STRAW.—Choice oat straw is quoted on track at \$6 to \$6.25.

Drugs and Chemicals, Paints, Oils, Glass, &c

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
DRUGS & CHEMICALS				PAINTS, ETC.			
Acid carbolic, cryst. medl	0 45 0 55	White lead, pure, 25 to 100 lbs.	0 00 0 00	Barrett, 1/2 pints, 2 doz.	1 75 2 00	Dry bones per ton	12 00 14 00
" No. 3	0 55 0 65	White lead, kegs	5 25 5 25	Spirits turpentine	2 50 3 00	Horse hair	0 18 0 20
Alces, Cape	0 16 0 18	" No. 1	4 75 4 75	" "	0 38 0 40	Cattle hair	0 08 0 10
Alum	1 40 1 50	" No. 2	4 50 4 50			Upholstering flock	0 02 0 02 1/2
Borax, xls.	0 07 0 08	" No. 3	0 00 0 25	COAL OIL—			
Bleaching powder	2 25 2 50	" dry	5 00 5 00	Canada Coal lots in store	0 15 0 60	Cements, Fire Bricks, Etc	
Blue Vitriol	0 04 0 05 1/2	Red lead	0 04 0 44	Broken lots	0 16 0 16 1/2	Quotations furnished by W. McNally & Co.	
Bromine	1 50 2 00	Venetian red, English	1 50 1 75	American prime white	0 19 0 21	PORTLAND CEMENTS	
Camphor, potass.	0 54 0 55	Yellow ochre, French	1 25 3 00	" small lots	0 20 0 00	Belgian Brands	
Camphor, Eng. ref.	0 70 0 75	Whiting, London, wash'd	0 65 0 75	" water white	0 21 0 21	English	
" Am. ref.	0 00 0 00	" Paris	1 00 1 25	Canadian bentine	0 13 0 00	Newcastle	
Castor oil	0 07 0 08 1/2	Portland cement, bri.	2 10 2 25			GLASS.	
Castile soda	2 00 2 25	Roman cement, bri.	2 10 2 25	United inches, 00 to 25	1 25 1 30	Sheeted	
Chloric acid	0 75 0 80	Paris Green, 5 and 100 lb. lots	0 13 0 14	" "	1 35 1 47	English	
Copperas, per 100 lbs.	0 25 0 30	Paris Green, 1 lb. paste boxes, 100 lbs.	0 14 0 13	" "	2 80 2 90	Calcutta Plaster	
Cream tartar	1 35 1 50	Shellac, H. S.	0 28 0 32	" "	0 00 0 00	Sewer Pipes 4, 6, 9 in.	
Creosote	0 10 0 15	OILS.		" "	0 00 0 00	12, 15, 18	
" ordinary	0 00 0 05	Cod oil, Newfoundland	0 30 0 32	" "	0 00 0 00	Discount 15 p.c. to 25 p.c.	
Glycerine	0 22 0 25	" Gaspé	0 30 0 34	" "	0 00 0 00	Roman Cement per cask	
Gum Arabic, per lb.	0 20 1 00	" S. R. pale seal	0 42 0 45	" "	0 00 0 00	Pressed Red Bricks per m	
Gum Trag	0 55 1 00	Cod liver oil, Nfld.	1 75 2 00	" "	0 00 0 00	Vitrified Stable & Coach House Bricks per m	
Indigo, Madras	0 80 0 80	" Norway	1 50 2 75	" "	0 00 0 00	2 75	
Iodine	1 75 1 75	Lard oil, extra	0 60 0 70	" "	0 00 0 00	25 00	
Madder, best	0 10 0 15	" No. 1	0 52 0 60	FELT PAPER.			
Opium	4 50 0 00	Linseed, raw	0 15 0 46	Tarred felt, per 100 lbs.	1 75 2 00	Furniture Polishing	
Picric Acid	0 10 0 12	" boiled	0 48 0 49	" "	0 00 0 00	White No. 1	
Potash	0 80 0 75	Olive, pure	0 80 1 00	" "	0 00 0 00	" "	
Potash bicarbonate	0 10 0 12	" machinery	0 95 1 00	" "	0 00 0 00	" "	
Potash iodide	3 75 4 00	" extra, qt. per case	3 00 3 25	Do. sheathing	0 00 0 00	Colored No. 1	
Potash sulphate	0 25 0 45	" pts.	2 50 2 60	Roof pitch, per bri.	3 00 3 70	" "	
Soda ash	1 50 2 00	" pts.	2 75 3 10	Coal tar, per bri.	3 25 3 75	" "	
Soda bicarb.	2 20 2 80	" Lucca, tanks	6 50 7 00	Mixed country rags	0 00 0 00	Car Box Waste	
Sulphur	0 70 0 80	Plagniol	3 75 4 00	Old rubber shoes	0 04 0 04	Electric Longstock per lb	
Sulphuric acid	1 10 1 10	" pints, 4 doz.	4 20 4 50			0 00	

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.
 MacKay st., Thos. Pringle sold to Robert E. Tingle part of lot 1638 and part of 1700, in super-
 ficials 202 ft., with stone house No. 97 MacKay
 st., for \$700.

ST. ANN'S WARD.
 Mandana st., James Edward Bromley et al
 sold to Joseph Walton lot 218, in superficiales 468
 ft., with brick house No. 341 Mandana st., for
 \$10.

ST. ANNE'S WARD.
 Congregation st., Henry Cesar-St. Pierre sold
 to Dame Sophie Hien White, wife of Alex. Mc-
 Neesh, lot 23, in superficiales 465 ft., with three
 brick houses Nos. 78, 81 and 82 Congregation st.,
 for \$4338.

ST. ANNE'S WARD.
 Ottawa st., John Nolan et al, sold to Alice
 Morgan, widow of Thos. O'Reilly, lot 1741, in
 superficiales 108 ft., with brick house No. 23
 Ottawa st., for \$2,154.

ST. JEAN BAPTISTE WARD.
 Amherst st., Parmella Belanger, widow of
 Francois Belanger et al, sold to Paul Oscar
 Arvalot lot 8-10, measuring 25x70 ft., with brick
 houses Nos. 915 and 930 Amherst st., for \$1,895.

ST. JEAN BAPTISTE WARD.
 St. Urbain st., Placide Desautels et al sold to
 Emma Babeu, wife of Maxime Desautels, lot
 5 and 6, in superficiales 2640
 ft., vacant, for \$1 100.

ST. JEAN BAPTISTE WARD.
 St. Denis st., the estate of C. E. Rodier sold to
 Banque du Canada lot 14 19 to 22 and 15-313,
 314 and 315, a. w. of 14-28 and 15-313, in
 superficiales 1668 ft., for \$36,890.

ST. LOUIS WARD.
 Hotel de Ville ave., Elizabeth Chester widow
 George Perry sold to Ella A. Carlin, wife of
 Chas. H. Craven et al south part of lot 12, in
 superficiales 545 ft., with brick house No. 153 to
 Hotel de Ville ave., for \$300.

ST. LAWRENCE WARD.
 St. Famille st., Sun Life Assurance Co. sold to
 John T. Houghton lot 76-8, in superficiales 2371
 ft., with brick and stone house No. 75 St. Famille
 st., for \$400.

ST. JAMES WARD.
 Montreal st., Wm. Mann sold to James N.
 Tremblay n.w. part of lot 147-45, 141, 142,
 143, vacant, for \$100 and other considerations.

ST. JAMES WARD.
 Montreal st., Thussaint Legault dit Desautels
 sold to Joe Demier lot 1211-22, in superficiales 2650
 ft., vacant, for \$351.

ST. JAMES WARD.
 St. Andre st., the estate of Wm. Nolan sold to
 Ed. Marin, wife of Stanislas Marin lot 241 in
 superficiales 325 ft., with stone house Nos. 124 and
 St. Andre st., for \$5,377.

CENTRE WARD.
 Commissioner at the Sheriff of Montreal sold
 Hon. J. O. Laville lot 1 of lots 3 and 5, in
 superficiales 376 ft., with no house Nos. 241
 and 249 Commissioner st., for \$511.

ST. GABRIEL WARD.
 St. Edmond Labrec sold to Louis
 Carre lot 3370-100, in superficiales 2045 ft.,
 vacant, for \$100.

MONTREAL ANNEX.
 Clarke st., Montreal Investment & Freehold
 Co. sold to Theophile Desormeaux, n. half of lot
 11-37, measuring 25x88 ft., vacant, for \$125.

MONTREAL ANNEX.
 Waverly st., Montreal Investment & Freehold
 Co. sold to Henrietta Eliza Jackson, wife of
 Henry Peter Ward, a. e. half of lot 11-613, measur-
 ing 25x88 ft., vacant, for \$55.

MONTREAL ANNEX.
 The Catholic Institution for Deaf and Dumb
 sold to Arsene Daignault, lot 33-30, for \$20.

MONTREAL ANNEX.
 Michel Valentine sold to Radolpho Dalgoglio
 lot 12-1-65, for \$1731.

MONTREAL ANNEX.
 St. Urbain st., Montreal Investment & Free-
 hold Co. sold to Arlette Juteau, n. e. part of lot
 11-565, in superficiales 2000 ft., for \$425.

MONTREAL ANNEX.
 St. Urbain st., Montreal Investment and Free-
 hold Co. sold to Dam. K. Languan n. e. of lot
 11-565, in superficiales 230 ft., for \$4.5.

MONTREAL ANNEX.
 St. Urbain st., Montreal Investment & Free-
 hold Co. sold to Jos. Joste et J. J. Brennan, n. e.
 of lot 11-568, in superficiales 230 ft., for \$450.

MONTREAL ANNEX.
 Mance st., Montreal Investment & Freehold
 Co. sold to E. A. Wiggett a. half of lot 12-13-25,
 in superficiales 2500 ft., for \$451.

MONTREAL ANNEX.
 St. Urbain st., Montreal Investment & Free-
 hold Co. sold to Arthur Groll, lot 11-585, measur-
 ing in superficiales 1400 ft., for \$250.

COTE ST. PAUL.
 Maisonneuve Henry Hudon test mentary
 executor for Daniel Hudon sold to Joseph Hill,
 lot 3519, measuring 65x125 ft., vacant, for \$400.

MAISONNEUVE.
 LaSalle ave., Telephore Lescarde sold to
 Anthime Gaudin, n. w. part of lot 9-37 and a. e.
 part of 9-38, for \$1800.

MAISONNEUVE.
 LaSalle ave., J. Marc Arsenault sold to Tele-
 phore Lescarde, part of lot 9-38, for \$700.

MILE END.
 Robin st., Mary Collins (Gautier) wife of F. X.
 Blouin sold to Fichel Cohen, lot 114 in super-
 ficiales 610 ft., with wooden house No. 45
 Robin st., \$1,500.

ST. CUNEGONDE.
 St. Antoine st., Em. Le Pasley wife of David
 McNeill sold to J. E. Brouillet, lots 26-23, in
 superficiales 2640 ft., with brick and stone house
 for \$3 00.

ST. HENRY.
 St. James st., Alex. Walker sold to Damase
 Baignot, lot 363-64, vacant, for \$114.

ST. HENRY.
 St. James st., Damase Baignot sold to Alex.
 Walker, part of lot 365-24 and 25, vacant, for
 \$485.

care—if, however the shaft were hollow, it
 might spring slightly under the pressure,
 and its shape be to that degree distorted.
 But the fact is now coming to be recogniz-
 ed that screw clamping bolts, running
 radially inward from the hub of a pulley,
 will grip the shaft as firmly as a key—the
 latter being pronounced necessary by ex-
 perts.

The commission appointed by the United
 States Secretary of the Navy to test a
 tereido-proof paint invented by Thomas J.
 Cholderson, a painter at the Pensacola, Fla.,
 navy yard, has concluded the test of it. On
 March 16th they sank at the navy yard
 four pieces of heart pine wood. One piece
 was unpainted, while the others had coats
 of the tereido-proof paint. The commission
 had the pieces of wood raised on Septem-
 ber 16th. The piece that was not painted
 was totally honey-combed by the tereido
 and fell to pieces. The other three pieces
 were not touched by the insect and were
 perfectly dry on the interior. The com-
 mission considers the invention a perfect
 success, and so reported to Washington.

The Review of Reviews for October
 supplies the following interesting and
 suggestive facts. The railroads of the
 United States are mortgaged to the extent
 of about \$6,000,000,000, and they have
 other indebtedness (which it costs them
 as much or more to carry, and which must
 sooner or latter be covered by bonds) to
 the extent of nearly \$1,000,000,000 more.
 It must cost them at least \$300,000,000 a
 year to pay interest on their indebtedness.
 There is no way to escape any of this
 burden of debt, except through the door
 of bankruptcy, with the sequel of receiver-
 ships and organizations. Already, within
 a few years, a great part of the railway
 systems of the United States have got rid
 of portions of their indebtedness by this
 very process; otherwise, the total volume
 of railway bonds just mentioned would be
 considerably greater than it now stands.
 At present, the railroad companies of the
 United States are obliged to make each
 mile of road in the whole country earn and
 pay interest on an average fixed debt of
 about \$40,000—wages and other operating
 expenses having been met—before any-
 thing can be given to the stockholders.

The use of hollow shafting, instead of
 solid, appears to be gaining in favor, the
 principle of course, not being new, but
 mechanical difficulties presenting them-
 selves in certain applications. For in-
 stance, a pulley is sometimes fastened to a
 shaft by means of a bit of metal called a
 key, wedged in between the two, a slight
 recess of seat being cut in the shaft and
 the inner surface of the wheel to receive it,
 and thus, so long as the shaft is solid the
 key can be driven inward without special

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
TEAS—	\$ c. \$ c.	MOLASSES—	\$ c. \$ c.	Pepper, black.....	\$ c. \$ c.	ROOT BEER EXTRACT	\$ c. \$ c.
Yokohama & Higo Jap		Trinidad.....	0 01 0 01	" white.....	0 10 0 12	Adams' Root Beer Ex-	0 00 0 75
Choice to choice.....	0 31 0 40	Barbadoes.....	0 20 0 31	Mustard..... 4-lb. jars	0 75 0 90	" " " " " " " "	0 00 0 75
Fine to finest.....	0 30 0 35	Porto Rico.....	0 30 0 31	" " " " " " " "	0 23 0 25	Adams' Root Beer Ex-	0 00 0 90
Medium to good med.	0 20 0 22			" " " " " " " "	0 40 0 00	" " " " " " " "	0 00 0 75
Common to good com.	0 12 0 18			" " " " " " " "	0 45 0 00	Adams' Root Beer Ex-	0 00 0 75
NANKAI JAPAN—		SYRUPS per lb.....	0 01 0 02	RICE—Basmati & Aracan		" " " " " " " "	0 00 0 75
Shin Gunpowder Leaf.	0 19 0 22			" " " " " " " "		" " " " " " " "	0 00 0 75
Coarse do.....	0 18 0 20	CANDIED PEEL—		" " " " " " " "		" " " " " " " "	0 00 0 75
Low grades.....	0 16 0 17	Lemon.....	0 10 0 12	" " " " " " " "		" " " " " " " "	0 00 0 75
Y. Hyson, Moyune kinds		Orange.....	0 11 0 12	" " " " " " " "		" " " " " " " "	0 00 0 75
Gomeo Leaf.....	0 00 0 00	Citron.....	0 14 0 17	FRUITS—		MATCHES—	
Extra firats.....	0 40 0 45			London.....	1 75 1 75	Nelson's Matches—	
Firats.....	0 35 0 40	Conn. Clusters.....	2 00 2 25	Royal Buck'm Clusters	0 00 3 50	Starbont.....	0 00 0 00
Second.....	0 20 0 30	Sultanas.....	0 08 0 10	Sultanas.....	0 08 0 10	Railroad.....	0 00 0 00
Becond grades to thirds	0 15 0 18	Kleme.....	0 00 0 00	Kleme.....	0 00 0 00	Ruddy No. 1.....	0 00 0 00
1st PRIZES & GUNP. BURN		Valencia.....	0 01 0 01	Valencia.....	0 01 0 01	Telephone.....	0 10 0 30
Pea leaf.....	0 28 0 32	" Layers.....	0 03 0 04	" Layers.....	0 03 0 04	Parlor.....	0 15 0 00
Firats.....	0 30 0 35	" barrels	0 03 0 06	" barrels	0 03 0 06	HALT—Table salt in brls	0 25 0 00
Second.....	0 20 0 25	" Vostizian, cases	0 03 0 06	" Vostizian, cases	0 03 0 06	Liverpl. per box, coarse	0 15 0 00
Lower grades.....	0 16 0 18	Prunes, French, cases	0 30 0 20	Prunes, French, cases	0 30 0 20	Turks Island, bushel.	0 00 0 00
CONGO TEAS, China—		" Boasia	0 08 0 08	" Boasia	0 08 0 08	English factory 4 1/2 doz	0 10 0 00
Choice to choicert.....	0 35 0 37	DATES—		VERMICELLI Domestic	0 05 0 06	" quarter bags	0 20 0 00
Fine to finest.....	0 30 0 35	Old.....	0 00 0 05	Maccaroni.....	0 05 0 08	BAKING POWDER.	
Medium to good med.	0 22 0 30	Mats.....	0 00 0 00	" Italian.....	0 09 0 10	" " " " " " "	
Lower grades.....	0 16 0 18	NETS—		CANNED GOODS—		" " " " " " "	
Ceylon and Assam.....	0 35 0 40	Almonds, Tarrigona.	0 11 0 13	Tomatoes 3 lb.....	0 70 0 80	" " " " " " "	
Choice Pekoe India	0 30 0 35	Walnuts, Bordeaux.....	0 00 0 00	Corn, No. 2 tins.....	0 70 0 81	" " " " " " "	
Pekoe Java.....	0 20 0 30	" Grenoble.....	0 12 0 13	2 lbs. Yarmouth Corn.	1 50 0 00	" " " " " " "	
Broken Leaf.....	0 25 0 35	" Straw.....	0 11 0 12	Salmon, B.C.....	1 25 1 40	" " " " " " "	
FANCY TEAS—		" Starbot.....	0 07 0 08	Labsters.....	2 50 3 50	" " " " " " "	
Scented Orange Pekoe.	0 85 0 50	Filberts.....	0 17 0 18	" " " " " " "	0 05 0 25	" " " " " " "	
Scented Capers.....	0 20 0 35	Brazil.....	0 10 0 11	" " " " " " "	0 13 0 35	" " " " " " "	
COFFEE—		Peanuts (roasted).	0 07 0 09	" " " " " " "	4 50 5 00	" " " " " " "	
Mocha.....	0 25 0 29	Pecans.....	0 10 0 15	STARCH—		" " " " " " "	
O. G. Java.....	0 24 0 29	SPICES—		" No. 1 white.....	0 07 0 00	" " " " " " "	
Java.....	0 23 0 29	Casala, in bales.....	0 07 0 10	Corn, No. 2 tins.....	0 05 0 00	" " " " " " "	
Maracibo.....	0 19 0 20	Maco.....	0 00 0 10	Canad. laundry.....	0 04 0 00	" " " " " " "	
Jamaica.....	0 19 0 20	Cloves.....	0 07 0 09	Benson's corn starch	0 06 0 00	" " " " " " "	
Bantos.....	0 20 0 22	Nutmegs.....	0 22 0 25	" No. 2.....	0 05 0 00	" " " " " " "	
Plantation Ceylon.....	0 00 0 00	Jam. Ginger.....	0 22 0 25	1 lb. rice starch.....	0 09 0 00	" " " " " " "	
Ele.....	0 18 0 19	Cochin.....	0 10 0 13	SAPOLIO in 1/2 or 1/4 gross	0 00 11 30	" " " " " " "	
SUGARS—Powered, brls		African Root.....	0 07 0 09	VINEGAR—		" " " " " " "	
Extra ground.....brls	0 04 0 00	Allspice.....	0 07 0 09	Imperial triple.....	0 33 0 00	" " " " " " "	
Extra ground.....boxes	0 03 0 00			Cute d'or.....	0 28 0 00	" " " " " " "	
Paris Lump.....brls	0 00 0 00			Cry. stat pickling.....	0 28 0 00	" " " " " " "	
Granulated.....half-brls	0 03 0 04			W. W. XXX.....	0 25 0 00	" " " " " " "	
Yellow.....	0 02 0 02			W. W. XX.....	0 20 0 00	" " " " " " "	
				W. W. X.....	0 17 0 00	" " " " " " "	

CANNED SALMON.

It is reported by several authorities at points along the Pacific coast that packers of salmon both there and in Alaska do not regard the present light demand for their products as indicating a correct state of the market, for the reason that in the present unsettled condition of trade it cannot be taken as a criterion. The new trade in salmon is of small proportions, though quite a volume of business is reported, chiefly caused by deliveries of parcels sold early in the season, receipts being ample from all sections. The Columbia River has closed its canneries, with the exception of one or two that will continue the packing of fall fish. On outside rivers of Oregon and Puget Sound the packing houses are reported busy in putting up the varieties of fish that run late in the season, and, encouraged by patronage accorded in the past, canning of these lower grades of salmon has increased to such an extent as to cause severe competition in selling and a very low range of prices. So far as the Western ports are concerned there have been very small arrivals of Alaska fish of the new catch, and news from that section is that the pack is a large one, and that, coupled with the (for this year) extra ordinary output of British Columbia, indicates that the total pack of canned salmon will be the largest in the history of the business. In view of this fact, it is hoped that consumption will continue to increase in the same ratio that it has the last few years, and that the end of the canning season may see as light stocks as there were at the close of the last. With a 22

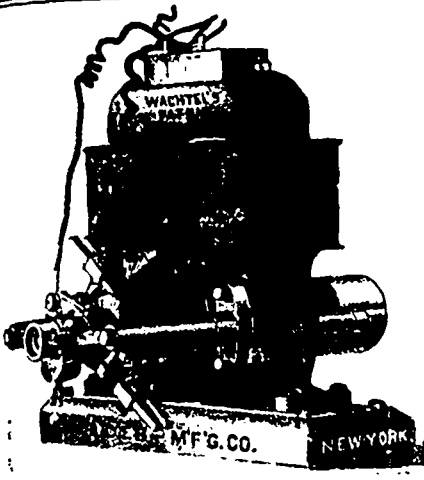
turn of the old-time activity in the manufacturing districts of the country it is believed that all the goods now being packed will be readily absorbed.

Some months ago the report was sent out that anthracite coal had been discovered in Algona. The report was denied by the Bureau of Mining. Now the statement that coal has really been discovered in northwestern Ontario is revived. Dr. A. R. Gordon, a lecturer at Toronto University has just returned from Algona. He says the coal is in general use in the village of Chelmsford, where it is not only utilized in furnaces, but for household purposes as well. Dr. Gordon says that not only it is a good sample coal, but deposit is very large. He saw the men at work on the vein, and saw them use the coal they took out of the ground to heat their drills. The deposit is located near Sudbury, and only six miles from the Canadian Pacific. Despite these statements, the Mining Bureau, which has fully investigated the alleged deposits, asserts that the mineral which has been discovered in Balfour Township is not anthracite coal. It is known as anthraxolite, and is mixed with a large proportion of quartz. It has not, it is maintained, any commercial value as a fuel.

Microscopical investigation is said to prove that the pores of wool invite the passage of moisture in the direction of the timber's growth, but repel it in the opposite direction, and this is supposed to account for the phenomenon which has been so often noticed and which is so commonly a mystery, namely, the fact of two pieces of timber sawn from the same section of tree, sometimes appearing to possess very variable degrees of durability. It is found that if the wood, say, of a gate post, is placed right end up the moisture in the soil will affect it, but the rain falling on the top will do little harm, if on the

other hand, the butt end of a tree is placed uppermost, the top of the post will decay, because the moisture of the atmosphere will penetrate the pores of the wood more rapidly in such a position. The fact is familiar, that the staves of a wooden tub appear to absorb moisture irregularly, some getting quite sodden while others are comparatively dry and seemingly almost impervious to moisture—is because the dry staves are in position as the tree grew, but the saturated ones are reversed.

Hon. Col. Baker, Minister of Mines and Education, British Columbia says: In regard to mining, the outlook is becoming more favorable all the time. The area within which new prospects are found is still being expanded. Many fine leads have been discovered in the Omneca district, any in the north, with which region there is no means of communication at present. Apparently the mineral belt extends the length of the Province, from north to south. Experts are constantly arriving both from England and the Cape to investigate the mines. Mr. Carlyle, the Provincial mineralogist, who has had a great deal of experience, and who has already made reports on Rossland and Alberni, is now in Slocan, and will finish his work for the season by afterwards going to Boundary Creek. As to general settlement, colonies of not less than thirty are now being established at various points along the coast, a free lease for five years of 160 acres being granted to each family. The settler must have \$300 in cash, and if he puts \$5 worth of annual improvements he will be given a Crown grant at the end of five years. The Government also puts in roads and schools. Such a colony exists at Bella Cools on the mainland, where 200 Norwegians have settled.



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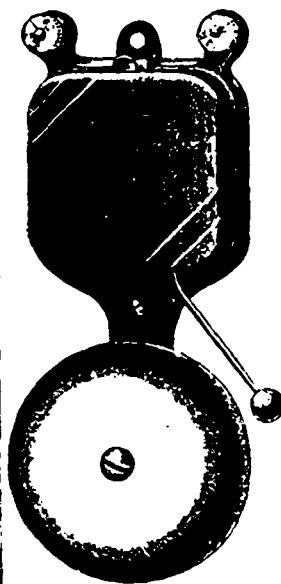
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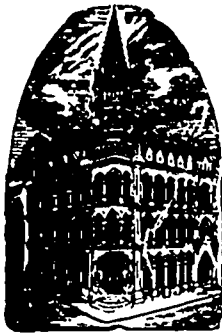
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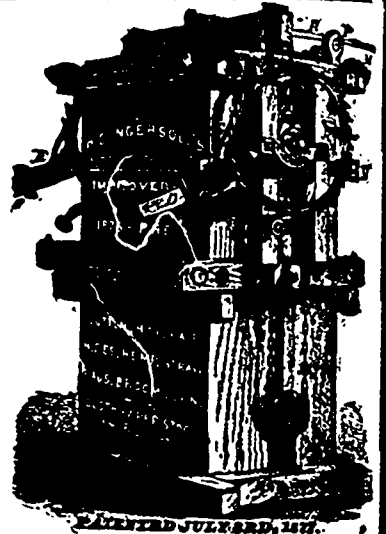
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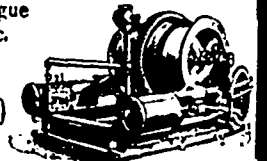
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Extras.	05	Sharp and Flat Pressed Nails: 3 inch	1 35	" " 1/2 & thicker	1 75 0 00	Galvd. Steel, 2 or 4 bars,	
10	10	2 1/2 and 2 1/4	1 35	Bands (imported)	2 00 0 00	2 1/2 and 5 1/2 inches apart.	3 00 3 12 1/2
15	15	2 1/4 and 2 1/8	1 35	" Canada	1 80 1 85	Galvd. Steel, 2 or 4 bars,	3 00 3 12 1/2
20 1/2 and 1/2	20	2 1/8 and 1 1/2	1 85	Hoops (imported)	2 15 0 00	4 and 6 inches apart.	3 00 3 12 1/2
25	25	1 1/2 and 1 1/4	2 50	Canada Plates—2 1/2 & 75 sheets—Good Brands	0 00 2 25	Galvd. steel, plain, 2 & 3 wires	3 00 3 12 1/2
30	30	1 1/4 and 1 1/8	3 00	Iron Wire: bright, less 2 1/2 p.c. 0 to 7 p 100 lbs	2 60 0 00	Galvd. Steel, Staples	3 00 3 12 1/2
35 and 3/4	40	Horse Nails: 9 lbs	0 22 0 00	Wro't Iron Pipe, 1/2 to 1 inch list & 65 p.c. dia.		60 days, or 2 p.c. 30 days.	
40	60	" " 8 lbs.	0 23 0 00	1 1/2 to 3 in. list & 70 p.c. dia., 2 in. list & 70 & 50 p.c. dia.	0 07 0 10	Inside price applies to Ontario and the outside price to Quebec.	
45 to 50	1 60	" " 7 lbs.	0 24 0 00	Steel, cast per lb.	2 50 0 10	Wood, flat head, iron & steel,	7 1/2 p.c. dia
50	1 50	" " 6 lbs.	0 27 0 00	Spring, 100 lbs.	0 00 1 80	and steel,	7 1/2 p.c. dia
50	50	Discount 50 p.c.	3 50 3 60	Tire, 100 lbs.	1 85 1 85	Wood, flat head, brass,	7 1/2 p.c. dia
50	90	Horse Shoes	5 50 10 00	Sleigh Shoe, lb	2 50 0 00	Wood, round head, brass	70 p.c. dia
50	90	(Terms, 4 mos. or 3 per cent. or 30 days.)	0 04 0 00	Machinery	2 50 0 00	Wire Nails:	
50	1 50	Axes, s. & da.	0 08 0 00	Tin Plate:		Ordinary, fine, smooth box, cigar box, clinch, slating, casing, to- bacco, hinge, fence, car, flooring, unbrd, roofing, and barrel, 70 and 80 p.c. disc. and extras as per list f.o. b. Montl, Out, 70 and 5 1/2 mths, or 3 p.c. 30 days.	
50	2 00	Coll Chains—1/2 inch	0 01 0 00	IC Coke	2 50 3 75	Wire:	
50	50	" " 3/4	0 01 0 00	IC Charcoal	3 00 3 50	Brass and Copper, net 30 days	15 p.c. dia
50	60	" " 1-16	0 01 0 00	IX		Iron and Steel, Bright, Bright Spring, Cop- pered,	20 p.c. dia
50	75	Galvanized Iron:	3 50 0 00	IXX		Annealed, Oiled, Gal- vanized,	20 p.c. dia
50	90	Morwood's 1100, No. 28	5 00 5 25	DX		f.o.b. Mt. Hamilton and Toronto	
50	1 10	D. McC. & Co.	0 00 0 00	DXX		f.o.b. London, plus 1c for delivering.	
50	1 50	Queen's Head, No. 28	4 25 4 50	Terme Plate: 1C, 2 1/2 x 2 1/2	5 75 6 00	Tinned for broom and mattress makers use.	12 1/2 p.c. dia
50	1 50	Cinnamon	0 00 0 00	Russ. Sheet Iron	0 00 0 10	4 months or 3 p.c. 30 days	
50	85	Pig Iron: Slemen No. 1.	0 00 12 00	Anchor, per lb.	0 04 0 05		
50	1 00	Ferris	0 00 17 00	Lion & Crown, tinned sheets, 24 gauge.	0 05 0 00		
50	1 15	Hamilton, No. 1.	0 00 18 00	Lead: Pig, per 100 lbs.	3 15 0 00		
50	1 35	Coltless	0 00 0 00	Sheet	4 00 4 25		
50	1 75	Calder	0 00 0 00	Shot	5 50 5 75		
50	2 25	Langlois	0 00 0 00	Lead Pipe	4 75 5 00		
50	85	Shotts	0 00 0 00	Zinc: Sheet	4 20 4 50		
50	85	Summers	19 50 20 00	Spelter	15 00 15 00		
50	1 25	Gartsherrle	00 00 0 00	Scrap Iron:	15 00 16 00		
50	1 75	Carnbrn	18 50 19 00	Machinery scrap.	15 00 16 00		
50	1 75	Kylliton	17 50 00 0 00	Wro't Iron	2 00 0 00		
50	1 50	Hematite	00 00 0 00	Powder: Canada blast'g	4 75 5 00		
50	1 75	Rar Iron—per 100 lbs.	1 50 1 55	F F to F F F	4 75 5 00		
50	2 25	Ord. crown	0 00 0 00	Antimony	0 07 0 10		
50	2 25	Slemens	3 40 0 00	Tin: Block, L & F per lb	0 15 0 16		
50	85	Swedes or Norway	2 50 0 00	Strait	0 18 0 17		
50	1 00	Sheet Iron 8 1/2 16	2 00 0 00	COPPER: Ingot	0 11 0 12		
50	1 15	" " 17 1/2 21	2 05 0 00	Sheets	0 13 0 18		
50	1 85	" " 22 1/2 24	2 15 0 00				
50	2 50	" " 28	2 25 0 00				

The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the
Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
"CROWN" GRANULATED, Special Brand, the finest which can be made,
EXTRA GRANULATED, very Superior Quality.
"CREAM" SUGARS, (not dried.)
YELLOW SUGARS of all Grades and Standards.
SYRUPS of all Grades in Barrels and half Barrels.
SOLE MAKERS of high class Syrups in tins, 2 lb, and 8 lb. each.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

	Per cent	Present quantity	Date of redemption
DOMINION.			
Canada, 1881.....	4	112 114	Jan. 1, 1910
Ditto, 1884.....	5	112 115	Oct. 1, 1905
Ditto, 1885-88.....	4	112 123	—
Ditto, 1874-79.....	4	1-7 113	—
Ditto, 1881.....	3	119 111	—
Ditto, 1885.....	4	113 115	—
Ditto, 1888-93.....	3	105 116	July 1, 1908
PROVINCIAL.			
Br. Columbia, 1877.....	4	121 124	July 1, 1917
Ditto, 1887.....	3	117 119	July 1, 1917
Ditto, 1891.....	3	102 103	July 1, 1911
Manitoba, 1885-90.....	5	111 115	July 1, 1910
Ditto, 1871.....	5	115 117	May 1, 1921
Ditto, 1891.....	3	107 108	Nov. 1, 1928
Nova Scotia.....	3	103 102	—
Quebec Prov., 1874.....	5	110 114	May 1, 1901
Ditto, 1876.....	5	110 114	May 1, 1906
Ditto, 1879.....	4	—	1906
Ditto, 1881.....	4	101 105	—
Ditto, 1883.....	5	115 117	—
Ditto, 1888.....	4	109 111	Jan. 1, 1928
Ditto, March, 1891.....	4	110 112	Mar. 1, 1914
Ditto, Dec., 1894.....	4	—	—
MUNICIPAL.			
Brandon.....	6	—	Dec. 31, 1902
Hamilton.....	3	—	July 1, 1896
London.....	4	107 109	1934
Ditto, 1877.....	6	—	July 1, 1896
Ditto, 1879.....	4	105 107	April 10, 1898
Ditto, 1883.....	5	—	July 2, 1913
Moncton.....	4	104 106	May 1, 1925
Montreal, 1873.....	5	104 105	—
Ditto, 1873.....	5	104 105	—
Ditto, 1873.....	5	104 105	—
Ditto, 1881, 1890.....	4	97 100	Nov. 1, 1902
Ditto, 1892.....	4	111 113	April 1, 1902
Ditto, 1891.....	3	101 106	May 1, 1901
Ottawa, June, 1873.....	6	100 101	—
Ditto, May, 1875.....	6	113 117	Oct. 1, 1904
Ditto, 1883.....	4	105 108	Oct. 6, 1913
Quebec City, 1875.....	8	117 118	July 1, 1896
Ditto, 1878.....	8	121 124	July 1, 1901
Ditto, 1883.....	6	—	Jan. 1, 1910
Ditto, 1883.....	6	—	1913
Ditto, 1883.....	6	—	1916-18
Ditto, 1883.....	6	—	1917-18
St. Catherine's.....	4	—	1892-4
St. John, N.B.....	4	1-5 107	Sept. 1, 1901
Toronto, 5 per cent.....	6	100 103	1895-7
Ditto, 1874, 1876.....	6	101 100	—
Ditto, 1879.....	6	101 103	1896-8
Ditto, 4 per cent.....	5	116 119	1919-20
Ditto, 4 per cent, 1889-93.....	4	107 109	1918-8
Ditto, 1879.....	4	101 104	1918-8
Vancouver, 1877.....	3	103 105	July 1, 1909
Ditto, 1891.....	4	105 107	May 19, 1917
Ditto, 1891.....	4	105 107	Oct. 1, 1917
Ditto, 1891.....	4	105 107	Aug. 7, 1912
Victoria.....	4	—	Nov. 20, 1910
Winnipeg, 1883.....	6	121 123	Dec. 31, 1907
Ditto, 1884.....	5	110 113	April 30, 1914

Canada, 1888 A.—Guaranteed by the British government. £1,500,000 to be paid off October 1, 1903; £1,500,000, April 1, 1905; £1,500,000, October 1, 1910; £1,500,000, October 1, 1913; and £500,000, April 1, 1914.

Canada, 1873.—Of the principal, £1,000,000 to be repaid May 1, 1914; £1,000,000, November 1, 1916; £2,500,000, November 1, 1916; and £1,500,000, November 1, 1916.

Canada, 1881.—This loan is to be paid off June 1, 1906, or June 1, 1931, at the option of the government, on six months' notice.

Canada, 1885.—This loan is to be paid off January 1, 1910, or January 1, 1931, at the option of the government, on six months' notice.

Montreal.—The loans of 1872, 1871, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1912, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1905, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £2,500 at the end of 30 years. The first drawing took place in October, 1893.

Quebec Province, 1874 and 1878.—A sinking fund is to be invested against the date of maturity, unless the bonus can be purchased there-with or at under par.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being repaid by drawings, which take place June 1 and December 1, on a scale to repay the loan within 39 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £25,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's not or being given.

Quebec Province, Dec., 1891.—Repayable not later than January 31, 1915, but power is reserved to repay in whole or in part after January 10, 1905, by purchase or drawing.

Toronto 1874.—To be paid off—£1,250,000, October 1, 1897; £1,250,000, April 1, 1901 and £1,250,000, April, 1906.

Toronto 4 per cent.—The chief dates of maturity are—October 1, 1923, £1,500,000; and January 1, 1928, £1,717,372.

Toronto 5 per cent, 1889-93.—These are "local improvement debentures," repayable at various dates between 1890 and 1912.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

	Price.
First mortgage 5 1/2 per cent bonds, 1911.....	109 1/2
Preferred 4 per cent debenture stock.....	114 1/2
Algonia branch first mortgage 5 per cent, 1917.....	115 1/2
3 1/2 per cent bonds and stock interest (guaranteed by Canadian government) 1908.....	100
Land grant 5 per cent bonds.....	105 1/2
Preference stock, 4 per cent.....	84 1/2
Shares of \$100.....	54 1/2

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1911.....	68	101
Second mortgage 6 per cent, 1910.....	120	123
5 per cent debenture stock.....	124	128
4 per cent debenture stock.....	83	85
at Western 5 per cent debenture stock.....	114	116
Hamilton and North-Western first mortgage 6 per cent bonds, 1908.....	96	94
Northern of Canada 5 per cent bonds, 1902.....	56	58
4 per cent debenture stock.....	50	51
Third preference 6 per cent bonds.....	—	—
Grand Trunk Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1901.....	93	95
Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....	87	89
Midland Section mortgage 5 per cent bonds, 1908.....	91	92
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902.....	87	92
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	97	99
Guaranteed stock, 4 per cent.....	37	39
First preference stock, 5 per cent.....	71	73
Second preference stock, 5 per cent.....	71	73
Third preference stock, 4 per cent.....	10	11
Ordinary stock.....	11	11
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	101	102
5 per cent bonds, 1934.....	103	105

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 Bowling : Alley : Balls.

Do All Kinds of Work in the Billiard Line.
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 IMPORTERS,
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F. P. Buck, President. R. H. Poiré, Vice Pres. & Gen. Mgr.
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ROYAL PAPER MILLS COY.,
 Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

Store, 763 Craig St.,
 MONTREAL.
 Works and Head Office, EAST ANGUS, P. Q.

BONDS OF STEAM, HORSE or ELECTRIC RAILWAYS, WATER WORKS or towns placed at shortest notice. Companies promoted to take over good mines, or will buy them.

Manhattan Investors' & Securities Company, Limited,
 17 and 19 BROADWAY,
 NEW YORK CITY.

The most Popular Because the Best.
 Warranted to Keep and Improve by Age.
 PACKED AND MANUFACTURED BY
Michel Lefebvre & Co.
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Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest improved Patent Process adopted by all leading factories in Europe. Our Vinegars, which are exclusively manufactured under the Inland Revenue Department's supervision, exceed in flavor, natural strength and purity, and will be found such on trial.
FOR SALE BY ALL LEADING DEALERS.

MICHEL LEFEBVRE & Co.
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 MONTREAL
 VINEGARS
 TRADE MARK REGISTERED.

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INSURANCE COMPANIES.

CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 1/2
Canada Life.....	2,500	Feb..... Aug.	400	50	610 7/8
Citizens' Fire, Life and Accident.....	11,850	10 Sept. hly-ly	85	16	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 2/5
Western Assurance.....	25,000	Jan..... July	40	20	148 1/2
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America...	2,610	15 July 15 Jan	100	20 1/2	30
Guarantee Company of North America	18,372	15 July 15 Jan	50	10 5/8	100 1/2
Sun Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 3/4
Federal Life Assurance Company.....	.....	.....	.....	.....	.....
Manufacturers' Life.....	.....	.....	.....	.....	.....
La Canadienne Life.....	.....	.....	.....	.....	.....

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£21 7/8 6d.
British and Foreign Marine.....	67,000	30	4	£21 1/2 1/2d.
Caledonian.....	.....	.....	.....	£21 2/8 6d.
Commercial Union Fire, Life & Marine.....	50,000	50	15	£21 1/2 1/2d.
Edinburgh Life.....	5,000	100	10	.....
Fire Insurance Association.....	100,000	£ 8	10 1/2	£1 1/2 1/2d.
Guardian Fire and Life.....	20,000	100	50	£21 1/2 1/2d.
Imperial Fire.....	8,000	20	5	£21 1/2 1/2d.
Lancashire Fire & Life.....	136,433	20	2	£21 1/2 1/2d.
Life Association of Scotland.....	10,000	40	3 1/2	.....
London Assurance Corporation.....	35,822	25	12 1/2	£14 1/2 1/2d.
London and Lancashire Fire.....	10,000	10	1 7/8	£11 1/2 1/2d.
Liverpool & London & Globe Fire & Life.....	218,640	10	2 1/2	£21 1/2 1/2d.
National Assurance Co. of Ireland.....	40,000	25	10	£21 1/2 1/2d.
Northern Fire and Life.....	30,000	100	10	£21 1/2 1/2d.
North British & Mercantile Fire & Life.....	110,000	25	6	£21 1/2 1/2d.
Phoenix Fire.....	6,722	.....	.....	£21 1/2 1/2d.
Queen Fire and Life.....	180,055	10	1	£1 1/2 1/2d.
Royal Insurance Fire and Life.....	96,515	20	3	£21 1/2 1/2d.
Scottish Imperial Fire and Life.....	50,000	10	1	.....
Scottish Provincial Fire and Life.....	20,000	50	3
Standard Life.....	10,000	50	12	£21 1/2 1/2d.
Star Life.....	4,000	25	1 1/2	£21 1/2 1/2d.

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M. CHARLES FOLEY, }

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FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,
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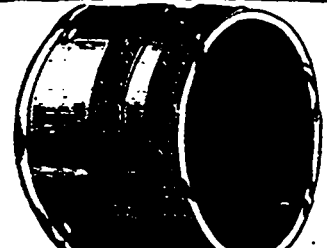
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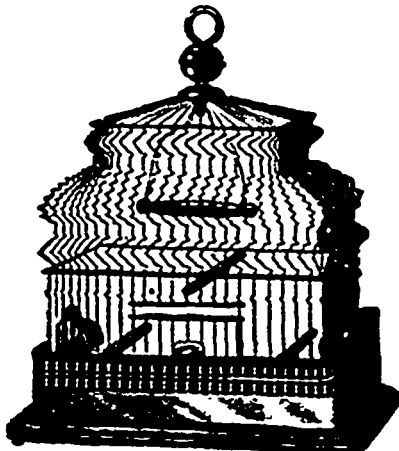
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ARNPHIOR,
Iron's Hotel.

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BARRIE,
Queen's Hotel. A. W. Brown.

BERLIN,
Grand Central Hotel, Joseph Zuber, Prop. Special Rates to Commercial Travellers.

BRACEBRIDGE,
Dominion Hotel. A. Foster.

BRAMPTON,
Graham House. Thos. Beamish.

BRANTFORD,
Kerby House. Rcht. Sibbett, Prop. Rates, \$2 to \$2.50 per day.

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CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

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Mississippi. W. McIlquham

CAYUGA,
Campbell House.

COBURG,
Arlington Hotel.

CORNWALL,
Romsore House.

COLLINGWOOD,
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DESERONTO,
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The Queen's, Joseph Wayper, proprietor. \$1.00 per day.

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NORTH BAY,
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PORT HOPE,
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Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day. Brown Bros., Proprietors.

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Tremont House, 163 to 169 Yonge Street, Toronto, James Mannell, Prop. \$1.00 and \$1.50 per day. Thoroughly renovated and re-furnished. Free bus to and from the hotel.

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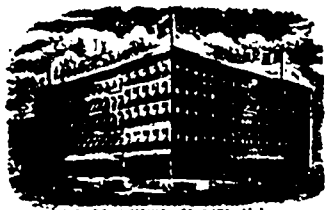
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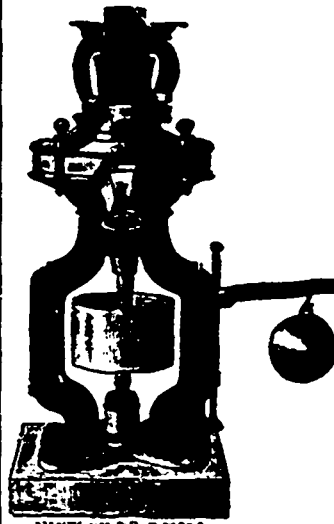
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STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Notes of Dividends
BANKS						
	\$					
Montreal.....	300	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June De
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	2,000,000	8	1 June De
Can. Bank of Commerce.....	60	6,000,000	6,000,000	1,000,000	7	1 June De
British North America.....	243 1/2	4,996,666	4,996,666	1,375,333	7 1/2	16 April Oct
Bank of British Columbia.....	100	2,900,000	2,900,000	1,351,333	6	
Quebec.....	100	2,800,000	2,700,000	750,000	7	1 June De
Molson's.....	50	2,000,000	2,000,000	1,400,000	9	1 April De
Toronto.....	100	2,000,000	2,000,000	1,400,000	10	1 June De
Imperial.....	100	1,965,000	2,291,740	1,155,860	8	1 June De
Dominion.....	50	1,500,000	1,500,000	1,000,000	12	1 May De
Eastern Townships.....	20	1,500,000	1,193,845	580,107	7	2 June De
Ottawa.....	100	1,500,000	1,049,440	518,221	8	1 June De
Ontario.....	100	1,000,000	1,000,000	500,000	7	1 June De
Hamilton.....	100	1,200,000	1,200,000	675,000	8	1 June De
Union Bank of Canada.....	100	1,200,000	1,200,000	500,000	6	2 June De
Nationale.....	50	1,200,000	1,200,000	30,000	6	1 May De
Du Peuple.....	100	1,500,000	1,500,000	975,000	7	1 Aug De
Merchants Bank of Halifax.....	100	1,000,000	1,000,000	600,000	8	1 June De
Standard.....	100	712,000	740,000	315,000	6	1 June De
Union Bank, Halifax.....	50	500,000	500,000	140,000	6	
People's Bank of N. B.....	20	180,000	180,000	110,000	8	1 Jan De
Iscoque Cartier.....	25	500,000	500,000	285,000	7	1 June De
New Brunswick.....	100	500,000	500,000	525,000	12	1 Jan De
Western.....	100	500,000	70,440	52,500	7	1 April De
St. Stephen's.....	100	200,000	200,000	45,000	6	1 April De
Commercial, Windsor, N. B.....	40	500,000	246,688	91,000	9	
Commercial, Newfoundland.....	300	306,000	306,500	165,000	6	
Ville Marie.....	100	500,000	479,500	10,000	4	1 June De
LOAN COMPANIES						
Agricultural Sav. & Loan Co.....	50	630,000	613,122	94,000	3 1/2	1 Jan De
Brit. Can. Loan & Invest Co.....	100	1,000,000	322,412	60,000	3 1/2	1 Jan De
British Mortgage Loan Co.....	100	450,000	289,098	52,000	3 1/2	1 July De
Building & Loan & Inv. Co.....	25	750,000	750,000	100,000	3	2 Jan De
Canada Landed Nat. Inv. Co.....	100	1,000,000	683,430	150,000	3 1/2	1 Jan De
Can. Per. Loan & Sav. Co.....	100	5,000,000	2,000,000	1,522,252	5 1/2	1 Jan De
Canadian Svcs. & Loan Co.....	50	750,000	681,079	150,000	7	1 June De
Can. Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	230,000	3	1 Jan De
Dominion Sav. & Inv. Co.....	50	1,000,000	918,250	.....	3 1/2	1 July De
Farmers' Loan & Sav. Co.....	50	1,057,200	611,439	112,500	3	1 May De
Freehold Loan & Sav. Co.....	100	3,221,500	1,317,100	629,000	4	1 June De
Hamilton Provident & Loan.....	100	1,500,000	1,100,000	318,000	3 1/2	2 June De
Home Savings & Loan Co.....	100	2,000,000	200,000	190,000	3 1/2	2 Jan De
Huron & Lambton L. & S. Co.....	50	500,000	315,039	47,570	3 1/2	2 Jan De
Imperial Loan & Inv. Co.....	100	625,000	625,000	105,000	3 1/2	1 Jan De
Landed Banking & Loan Co.....	100	700,000	483,000	80,000	3 1/2	2 Jan De
Lon. & Can. L. & Agency Co.....	50	5,000,000	700,000	363,000	4	15 Mar De
London Loan Company.....	50	679,700	622,550	60,000	3 1/2	1 Jan De
London & Ont. Invest. Co.....	100	2,452,700	570,000	115,000	3 1/2	2 Jan De
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	4	1 Jan De
Manitoba Loan Company.....	100	1,000,000	375,000	111,000	3 1/2	1 Jan De
Montreal Building Assn.....	50	300,000	300,000	.....	0	1 Mar De
Montreal Loan & Mort. Co.....	100	1,000,000	500,000	.....	3 1/2	15 Mar De
Ont. Indus. Loan & Inv. Co.....	100	600,000	314,291	185,000	3 1/2	1 Jan De
Ontario Loan & Invest. Co.....	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan De
People's Loan & Deposit Co.....	100	600,000	600,000	107,000	3 1/2	1 Jan De
Real Estate Loan & Deb. Co.....	50	800,000	3,300,000	.....	3	1 Jan De
Royal Loan & Savings Co.....	50	500,000	470,000	57,000	4	1 Jan De
Union Loan & Savings Co.....	50	1,000,000	679,550	215,000	4	1 Jan De
West. Can. Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4	1 Jan De
Western Loan & Trust Co., Ltd.....	50	1,000,000	275,000	18,000	7	1 June De
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.....	50	2,700,000	270,000	.....	.....	.....
Dominion Telegraph Co.....	40	1,000,000	2,000,000	.....	3	1 Jan and 1 July De
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	4	2 Jan and 1 July De
Montreal City Gas Company.....	40	3,000,000	3,000,000	.....	6	15 Apr De
Montreal Street Ry. Co.....	50	4,000,000	4,000,000	.....	4	6 May De
Montreal Cotton Company.....	100	1,000,000	1,400,000	.....	qtl.	1 Mar and 1 July De
Richelieu & Ont. Nav. Co.....	100	1,619,000	1,250,000	.....	3	9 Feb De
Starr Mfg. Co., Halifax.....	100	200,000	200,000	5	1 March De
Toronto City Gas Company.....	50	1,700,000	1,700,000	2 1/2	1 Feb and 1 July De



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GREAT REDUCTION IN PRICES OF THE ORIGINAL.

Bogardus Patent Universal Eccentric MILLS.

With Patented Improvements.
These mills are used for grinding all kinds of substances, dry or liquid, and having been used for a number of years are well known to the trade and universally acknowledged as the BEST IN THE WORLD.
By means of our patented improvement these mills will work that is impossible to be done on any other mill known. The peculiar motion of the plates causes them to CHARGE so freely as to avoid any possibility of CHOKING. Any boy can attend to them.
Nos. 2 and 3 mills will grind the following and similar substances: Drugs, salts and spices of all kinds, raw or burnt Bones, Ores, Crucibles, Chare a Feu, Fire Clay and Brick-kiln, Paints, all kinds of Feathers, Corn, Feed Tobacco, Starch, Coffee, Nutmegs, Cocoa, Oil Cake, Gums, Fish, Cork, Horn and Hoofs, Mac Fibre, Sugars, Soap, Powder, etc. Nos. 3 and 4 mills will grind Ink, Paints in Oil, Blacking, etc. For detailed catalogue and price Lists, apply to the manufacturers.

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SELKIRK

Canadian Pacific Hotel.

BANFF

National Park Hotel.

BROADVIEW

Canadian Pacific Hotel.

CALGARY

Royal Hotel.

QU'APPELLE

Qu'Appelle Hotel.

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Quebec Hotel.

WINNIPEG

Queen's Hotel.

Clarendon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.

AYLMER

British Hotel.

Ottawa Hotel.

ACTONVALE

Windsor Hotel.

COATICOOK

Coaticook House, M. Knight, Prop

COOKSHIRE

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Windsor Hotel.

LACHUTE

Curry's Hotel.

LAKE ST. JOHN

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Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

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Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

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Halifax Hotel, Halifax, N.S., H. Heeslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J.W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N. S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST. JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sims, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop. Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This House is First-Class. Central. Convenient to Railway, Steamers, Banks and Post Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel Hamilton.

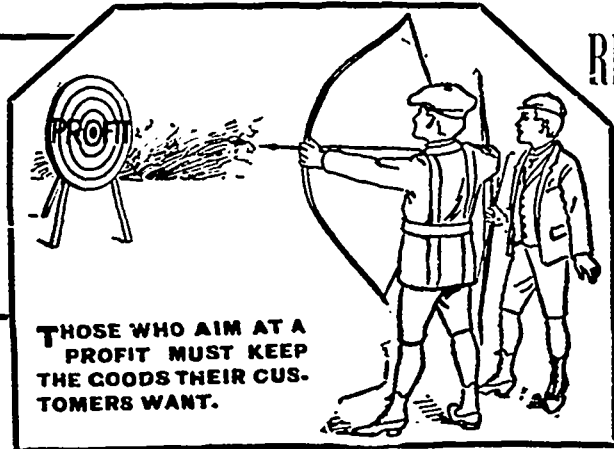
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Our long experience in the Clothing Business has given us the facility to adapt ourselves to all the various demands of trade; it has never stood us in better stead than this season, for we were never better able to give goods that will sell at a Profit and build up trade.

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The merchant nowadays must Never Stop adding new items to make his business attractive; if he does he gets left.
We produce new things daily, and when we say daily we mean EVERY DAY. We mention a few:
We are Rigby Proofing all our Spring Overcoats and Bicycle Suits, and make no extra charge for same. We have opened a special depot for Boys', Youths' and Children's goods, and are showing the largest range in the trade.

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