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House of Commons
Ottawa



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 195

MONTRAL, TUESDAY, JANUARY 23 1900.

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Montreal Stock Market.

A REPETITION OF YESTERDAY'S MARKET — C. P. R. FAVORABLY SPOKEN OF IN NEWS SHEETS LEADS FIRMLY TO-DAY AND THE LIST FOLLOWS — PUBLIC EVIDENTLY WAITING.

Montreal, Jan. 23.

There is never much of the professional element which may be looked to as the cause of small or of great business, and the local market, therefore, was less active from a scarcity of buying and selling orders. While nothing like a minimum of orders were in brokers' hands, but a very fair average springing out of the usual management or winding up of estates, the amount put through was very far from being extraordinarily large. No other reason is in sight for the weaker interest taken by the public in securities than that often mentioned, the slowness of the African campaign, which sets a bad example to business connected with it. If there is no hurry finishing the African war with which vast interests of numerous kinds connect, there is no hurry, argues the public, in dealing in stocks on which war will have an effect. Little credence was given to the rumor transmitted here from New York that Gen. Warren had met a serious reverse. This unlikely and unconfirmed rumor depressed the list in Wall Street, especially Sugar. It would be quite true to say that not one of the local list owed what little recession it had to this. Depressions were almost nominal and they were confined to Cable, Virtue, and Dominion Cotton. Price of Canadian Pacific did not shrink, though Cable was lower, and over 1000 shares were taken at this steady price. Various road extensions and rolling stock enlargements are being favorably noticed by public news sheets. While the company keeps doing what is approved generally and what is indicative of prosperity, further

advancement on the stock value is to be looked for.

Montreal Street did not rise by some points so high as it did yesterday, but neither did it sink so far down, and so selling around 283½, it may be said to have sold at previous value. It closed steady.

Royal Electric lost ½ point was weaker in closing and was under no strong buying to-day. All things considered the prices held well and gave indications of advancing ere long.

Toronto Railway at 102 was unchanged. This figure was the price of the opening sale. It was the last price of actual transactions and was the buyers' price in the closing bid and offer.

Virtue declined 1. Cable 1½ and Dom. Cotton ¼. War Eagle at 265 advanced and the others were around their usual valuation.

Experts declare that local securities were never more secure than at the present time and allow, however, that both brokers and the public are prudent in treating them just now without enthusiasm.

MORNING SALES.

Can. Pac.—600, 94½. 425, 94.
Mont. St. Ry—25, 283. 25, 288½. 65,
284.
Roy. Elec.—50, 192½.
Tor. Ry.—25, 102½. 100, 102.
Virtue—500, 56.
Com. Cable—2, 175. 25, 171½.
Payne—1500, 103.
War Eagle—1000, 265.
B. of Mont.—2, 262.
Que. Bank—6, 126.
Dom. Cotton—25, 94.
Merch. Bank—2, 161.

AFTERNOON SALES.

Can. Pac.—50, 93½.
Mont. St.—25, 190. 10, 190½. 15, 189.
R. & O.—85, 108.
Tor. 110, 102. 50, 101½.
Virtue—1500, 57.
Mont. St.—50, 283. 3, 283 50, 282½.
War Eagle—1000, 260. 500, 258.
Mont. London—500/ 293½.
B. of Toronto—16, 243½.
B. of Mont.—10, 262½.
Merch. Bank—29, 160.

STRAWS.

Dissatisfied stockholders of Consolidated Gas, represented by Mr. Geo. A. Lamb, intend to attack the policy of the directors in reducing the price of gas to 65c and thereby cutting down dividends.

Bay State Gas was very active in outside market Saturday; over 4000 shares bought by Boston houses stock advanced from 1½ to 1¾. News continue favorable about the suits against the company.

Great Britain's exports for
1899 \$1,287,971,000
United States' exports for
1899 1,253,486,000
Excess in favor of Britain... 84,485,000

LONDON AND PARIS.

Jan. 23, 1900.

Bank of England rate	4½
Open discount rate.....	3½
Paris Rentes.....	100-05
French Exchange.....	267. 18½
Consols, money	101 11½
Canadian Pacific.....	96
New York Central.....	137½
St. Paul.....	122
Union Pacific.....	77½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p.c. 94
" 1st preference..... 68
" 2nd "..... 58
" 3rd "..... 23
G. T. R. Com.....
O. P. R 96½

MONTRAL STREET EARNINGS.

Month of Dec.....	\$137,681.19	Inc. \$9,912.81
Jan. 18, 4,345.50.....	Inc.	226.77
" 19, 4, 28.56.....	"	403.05
" 20, 4,640.30.....	"	344.31
" 21, 3,670.32.....	"	385.00
" 22, 4,624.31.....	"	412.80

MONTREAL MINING EXCHANGE.

MARKET ACTIVE AND STRONGER — PAYNE ERRATIO — BIG THREE HEAVILY DEALT IN — MONTREAL LONDON WEAKER.

Montreal, January 28.

There was a revival of business activity on Change this morning. A flurry in Payne led to the selling of 8000 shares.

Big Three was largely dealt in and Deer Trail and Montreal-London both came in for their share of the trading.

Virtue sold to the amount of 1000 shares the early sentiment being not quite so good, the first sale being made at 56, which was at a recession of $\frac{1}{2}$ points from yesterday's close, during the morning, however, 57 was bid and paid, the stock being offered at $58\frac{1}{2}$ at the close of the market.

Montreal-London still remains heavy and is under pressure, close on to 5000 shares changed hands, the closing price being at the lowest, viz., $29\frac{1}{2}$, 29 was freely bid, the stock being offered at 30. The annual meeting of the above-named company is to take place a week from tomorrow; it is to be hoped that full information will be given to the shareholders.

Centre Star sold to the amount of 1000 shares at $158\frac{1}{2}$. There is not much of the stock held locally so that the sales are few and far between.

War Eagle took a sudden jump yesterday towards the close of the afternoon board and acted strong all through this morning's session. No sales were, however, transacted, the stock was offered at 266, with buyers offering 261. The sudden rise in value is attributed to the satisfactory state in which the mine is placed to-day, with its great earning power, its enormous shipments, and renewed talk of an early increase in dividends.

Payne suffered momentarily from what might be called a bear raid. The stock, however, soon recovered, and was none the worse for the flurry. The early sales were made at 103, but under pressure it sold down to 100, as soon as the selling movement was withdrawn the stock easily recovered to its original position; we do not look for any recurrence of the break.

Deer Trail was on the mend and strong, selling at 14 cents, 3000 shares changed hands; we look for this stock to recover some of its lost ground.

There was a large block of Big Three which sold this morning at $7\frac{1}{2}$ cents, in all 10,500 shares changing hands, the last 500 shares selling at 8 cents. The stock seems to be scraping bottom.

MORNING SALES.

Virtue—500, 56, 500, 57.
Deer Trail No. 2—3000, 14.
Big Three—10,000, $7\frac{1}{2}$, 500, 8.
Mont.-London—250, 29, 3600, 30, 1000,
 $29\frac{1}{2}$.
Centre Star—1000, $158\frac{1}{2}$.
Monte Christo—500, 7, 1000, $6\frac{1}{2}$.
Payne—500, 102, 6000, $102\frac{1}{2}$, 1500,
100.

AFTERNOON SALES.

Deer Trail No. 2 x-d—3000, 14, 9000,
 $14\frac{1}{2}$.
Mont.-London—2000, 30.
Decca—2000, $11\frac{1}{2}$.
Slocan Sov.—500, $82\frac{1}{2}$, 200, 38.
Golden Star—1000, 28.
Big Three—2000, 8.
Payne—500, 102, 1000, $102\frac{1}{2}$.

TWIN CITY RAPID TRANSIT CO.

Total for Nov...\$207,781.95....Inc....\$31,068.21
For week ending.....Compared with last year
Jan. 7, \$49,572.09.....Inc., \$ 6,177.85
" 14, 48,449.15....." 6,252.45

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Jan 19.	Jan 20.	Jan 22.	Jan 23.				
1.00 Payne	1.10	1.01	1.05	.99	1.03	1.02	1.03	1.02
1.00 War Eagle xd.....	2.60	2.45	2.60	2.45	2.65	2.50	2.70	2.60
1.00 Republic xd	1.10	1.04	1.07	1.06	1.06	1.04	1.06	1.04
1.00 Virtue.....	.59	.58	.58	.57	.60	.57	.60	.56
.24 Montreal-London xd.....	.34	.34	.32	.31	.30	.25	.30	.29
1.00 Big Three.....	.08	.07	.10	.07	.08	.07	.08	.07
1.00 Brandon & G'd'n Crown	.28	.16	.28	.16	.25	.15	.28	.15
1.00 California .....	.12	.11	.12	.11	.12	.11	.12	.11
.10 Canada Gold Fields syn.	.08	.07	.08	.07	.08	.07	.08	.07
6.00 Cariboo Hydraulic .....	.98	.98	.98	.98	.98	.98	.98	.98
1.00 Evening Star.....	.08	.05	.08	.05	.08	.05	.08	.05
.25 Fern.....	.08	.03	.06	.02	.08	.02	.05	.01
1.00 Gold Hills Doveling .....	.07	.02	.05	.04	.05	.04	.05	.03
1.00 Iron Colt .....	...	...	...	...	...	...	...	...
1.00 Knob Hill .....	.90	.78	.90	.75	.90	.75	.85	...
1.00 Monte Christo Con.....	.08	.06	.08	.06	.07	.06	.07	.06
.25 Montreal Gold Fields....	.08	.07	.08	.07	.09	.08	.10	.08
1.00 Noble Five.....	.13	.11	.12	.11	.15	.10	.13	.10
.10 Novelty .....	.03	.02	.05	.02	.03	.02	.03	.02
1.00 Old Ironsides.....	1.00	.90	1.00	...	1.00	...	1.00	...
1.00 Virginia.....	.08	.05	.08	.05	.06	.05	.08	.04
1.00 Rambler Cariboo.....	...	...	...	...	...	...	...	...
1.00 Bullion .....	.50	...	.45	...	.55	...	.45	...
1.00 Decca.....	.12	.11	.11	.10	.11	.10	.12	.11
1.00 McRillou .....	.54	.05	.06	.05	.06	.05	.06	.05
1.00 Golden Star .....	.36	.29	.30	.28	.30	.27	.28	.27
1.00 Slocan Sov .....	.35	.32	.35	.32	.34	.30	.33	.30
1.00 Fontenoy G. M. Co.....	...	...	...	...	...	...	...	...
1.00 Rathmullen.....	.07	.06	.08	.06	.07	.06	.07	.06
1.00 Winnipeg .....	...	.21	...	...	.27	.15	.27	.10
1.00 Dardanelles.....	.10	.08	.10	.05	.10	.05	.10	.05
1.00 Deer Trail No. 2.....	.13	.12	.18	.12	.14	.13	.15	.14
1.00 North Star.....	...	1.01	...	1.04	...	1.10	1.07	...
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

CAP. PAID-UP.	RES.	Next div. pbl.	Value shares.	Last 1-y. div.	STOCKS.	Jan. 17.		Jan. 18.		Jan. 19.		Jan. 20.		Jan. 22.		Jan. 23.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	8,000,000	June	\$200	5	Bank of Montreal .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
0,000,000	2,600,000	"	100	3½	Merchants B'k of Can	163	160	163	160	162	160	165	160	160	160	160	160
6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	146	144	148	144	150	144	160	144	150	145	150	144
4,866,686	1,460,000	April	550	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125	.....	.....	125	.....	125	.....	125	.....	125	.....
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	100	.....	.....	.....	.....	.....	.....	.....
2,900,000	1,625,000	April	50	*4	Molson's Bank .....	.....	.....	.....	193	.....	185	181	185	.....	.....	.....	.....
2,285,385	1,485,500	June	100	*4	Imperial Bank .....	.....	210	.....	.....	.....	210	.....	210	210	.....	.....	.....
1,560,686	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	194	.....	.....	.....	.....	.....	.....
1,000,000	600,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,752,280	2,005,601	"	160	4	Bank of Nova Scotia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,933,520	1,577,492	"	100	3½	Merch'ts B'k of Halifax	180	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	450,000	"	60	3	Union Bank of Canada	112	.....	112	.....	111	.....	112	.....	112	.....	112	.....
1,600,000	1,500,000	Feb.	50	3q	Dominion Bank .....	.....	.....	.....	.....	.....	272	268	.....	.....	.....	.....	.....
1,500,000	850,000	June	50	3½	Eastern Township B'k	165	.....	165	.....	155	.....	155	.....	155	.....	155	.....
1,493,650	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	196	.....	196	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	May.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	585,000	June	100	3½	Hochelaga Bank	*146	.....	146	.....	146	.....	146	.....	146	.....	146	.....
1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
338,239	118,000	"	100	3½	Western B'k of Can .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,820	70,000	.....	.....	Traders .....	.....	112	.....	.....	.....	.....	111	.....	.....	.....	.....	.....	.....
500,000	600,000	.....	.....	Bank of New Bruns'k .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	People's B'k do .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	St. Stephen's B'k .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,666	.....	.....	B'k of British Columbia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
148,680	18,000	.....	.....	Summerside Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	Merchants B'k of P.E.I .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
SURPLUS.																	
MISCELLANEOUS																	
85,000,000	.....	April	\$100	2	Canadian Pacific Ry	93½	93½	94	93½	94½	94½	94	94½	94½	94½	93½	93½
12,000,000	.....	.....	100	....	Duluth SS. & Atlantic	5½	5½	6	5	6	5½	6	5½	6	5½	6	5½
10,000,000	.....	.....	100	....	Duluth SS. & Atlantic pr	16	13½	16	12	16	13½	16	14½	15	14	16	13½
10,000,000	2,608,829	May.	100	*18q	Commercial Cable	195	187½	173½	172	174	171½	174	171½	173	171	173	172½
2,000,000	.....	"	40	2q	Montreal Telegraph	175	170	175	170	175	171	176	172	176	171	177	172½
1,000,000	.....	"	.....	Dom. Telegraph Co .....	.....	130	.....	130	.....	130	.....	130	.....	130	.....	130	.....
1,350,000	.....	May.	100	3	Rich. & Ont. Nav. Co	106	104	107½	105½	108	107½	110	109½	109½	108	108½	108½
4,800,000	334,247	Feb.	50	2½q	Montreal Street Ry Co	272½	272	279½	279	282	281	287½	285	283	282	283	282
15,010,000	.....	May.	100	1	New Montreal Street .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	April	40	5	Twin City	64½	64½	64½	64½	65	64	66	64½	66	64½	65½	64½
1,750,000	.....	.....	100	1½m	Montreal Gas Co	180	168½	189	188½	191	169½	192	190	191	189½	191	189½
462,006	.....	.....	24	1½m	War Eagle	249	246	250	247	260	248	260	250	275	270	260	259
2,250,00	.....	.....	100	....	Mont. & London M.Co .....	....	33	35	33	35	33	33	32½	30	27½	29½	29
2,500,000	.....	.....	100	....	Virtue Consolidated	58	54	58	54	60½	59½	60	58	60	57	57	56
3,168,000	910,000	May.	100	2q	Payne Milling Co	105	103	105	103	105	103	105	103	105	102½	104	103½
1,500,000	.....	"	100	2q	Be' Telephone Co	183	171	183	173	183	171	183	171	183	171	183	171
6,000,000	814,254	"	100	1q	Royal Electric	188½	188	192	190½	193	192	193	192	193	192	192	191
801,000	.....	"	100	1½q	Toronto Street Ry	101½	101½	101½	100½	102	101½	102½	102½	102½	102	101½	101½
700,000	.....	.....	100	....	Halifax Tram Co	100	93	97½	94	100	94	100	94	100	95	100	95
3,500,000	.....	.....	100	1m	People's Heat & Light	20	.....	20	.....	10	.....	10	.....	10	.....	20	.....
500,000	.....	.....	100	1½q	Republic	110	105	110	105½	*110	104½	110	104	105½	104½	104	104½
250,000	.....	Jan.	40	2q	St. John Railway Co	118	131	119	132	120	135	119	135	120	136	120	136
5,642,925	.....	.....	100	....	London Street Ry .....	.....	.....	.....	.....	.....	117	113	.....	.....	113	111½	111½
1,467,684	.....	.....	100	....	Can. N. W. Land Pfd. " Com. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	....	Dominion Coal Co .....	.....	.....	42½	.....	50	42½	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co. pr .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	.....	100	....	Intercolonial Coal Co .....	.....	.....	.....	.....	22	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Do. pref. stock .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,350,000	.....	June	100	.2q	Montreal Cotton Co	148	142	150	142	147	142	150	142	151	142	151	142
2,750,000	.....	"	100	1q	Colombia Cotton Co	75	66	75	66	75	68	70	66	75	66	75	68
800,000	.....	Feb.	100	4	Marlant Cotton Co .....	.....	.....	.....	.....	.....	.....	130	.....	.....	.....	130	.....
3,100,000	.....	June	100	1½q	Donaldson Cotton Co	94½	93	94	93	94½	93	94½	95½	94½	94	93½	93½
500,000	350,000	"	25	3½	Mont. Loan & Mort Co .....	.....	.....	135	.....	135	.....	135	.....	135	.....	135	.....
814,800	.....	Jar.	50	3	Western Loan & Tr.	100	.....	27	20	2							

NEW YORK STOCK MARKET.

JAN. 23, 1900.

Range for Year 1900	Range for Year 1899	Outstanding Capital Stock.	Last. Div. P. C.	CLOSING PRICES FROM JAN. 16 TO JAN. 22							TO-DAY'S PRICES			
				16	17	18	19	20	22	Open	Highest	Lowest	Closing	
.....	290	112	5,000,000	.....	Air Brake.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137½	112½	182	114½	20,237,000	4 Am. Cotton Oil Co.....	117	118	117½	117½	118½	117½	118½	115½	116
.....	15½	4	27,884,300	.....	" Sugar.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	46½	72	32	21,800,000	.....	" Spirits Mfg Co.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	52½	20	25,000,000	.....	" S. W. Co.....	46½	46½	46½	46½	48	48	48	48	48
107	95½	129½	78½	21,000,000	1½	" Plate.....	.....	.....	.....	.....	.....	.....	.....	.....
41½	38	70	31½	28,000,000	.....	" J. Jacco.....	98½	99½	99½	100½	99½	100½	100½	98½
20½	18½	24½	17	120,000,000	.....	Anaconda Copper.....	101	.....	.....	39½	.....	.....	.....	.....
63½	58½	68½	60½	114,199,500	1½	Atch. T. & S. Fe.....	18½	20	20	20	19½	19½	19½	19
77½	73	61½	43½	25,000,000	2½	Baltimore & Ohio.....	74½	76	75	75	74½	74½	74	74
.....	2½	2½	2½	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....
75½	68½	137	61	29,500,000	.....	Brooklyn Rap. Tran.....	68½	69½	69½	70½	70½	72½	72½	70½
65	60½	64½	42½	28,000,000	1½	O. O. O. & St. L.....	60½	61½	60½	61	61½	61½	61	60½
93½	93½	98½	84½	85,000,000	2	Canadian Pacific.....	.....	.....	93½	93½	93½	93½	93½	93½
50½	48½	70	48	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	.....	.....	.....	.....
31½	20	31½	23½	80,633,400	1	Chesapeake & Ohio.....	29½	30	29½	30½	30½	30½	30½	29½
18½	11½	20	10½	21,232,500	5	Chicago & Great Western.....	12½	12½	12½	13	13½	13½	13½	13½
124½	119½	149	114½	90,282,800	1½	" B. & Q.....	121	121½	121½	122½	122½	122½	122½	121½
119½	115½	136	112½	46,732,600	2½	" Mill. & St. P.....	117	117½	117½	118½	118½	118½	118½	117½
108½	104½	122	90½	50,000,000	1½	" R. I. & Pacific.....	105½	106	106	106½	107	107	108½	106
163½	153	173	141½	39,116,300	3	" & Northwest.....	159½	160½	162½	162	161	161	161	161
.....	19½	188	22,398,800	1½	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	60	41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
199	190	223	163	39,078,000	2½	Consolidated Gas.....	186½	.....	.....	.....	188	191½	188	190
88	30½	65½	20	80,000,000	.....	Continental Tobacco.....	32	32½	32½	33½	32½	33	32½	31½
119	113	125	108½	35,000,000	1½	Delaware & Hudson.....	.....	.....	115	.....	.....	.....	.....	.....
179	177½	194½	157	26,200,000	1½	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....
71½	66½	80	63	38,000,000	.....	Denver & Rio Grand pfd.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	16½	10	112,232,700	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
124½	120½	192	95½	18,276,000	.....	Erie.....	123	122½	122	123	122	122	123	123
52½	49	76½	37	24,027,300	1½	General Electric.....	50½	50½	50	50	51½	52½	53½	52½
55½	48	75	39½	46,184,300	1½	Glucose.....	50½	50½	50½	51½	51½	51½	51	50½
70	71½	93½	67	53,253,500	1	Fed. Steel Com.....	73	73½	73½	73½	73½	73½	73½	73½
.....	68½	17½	.....	.....	Internat. Paper Co., Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	95	62½	.....	1½	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	20½	196½	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
82½	77½	88½	63	52,800,000	3½	Louisville & Nashville.....	80	80½	80½	81	81½	80½	80	79½
99	91½	133½	85½	48,000,000	1	Manhattan con.....	92	92½	92½	93½	93½	94	93	93
180½	163	209	147	40,000,000	1½	Met. Street Ry. Co.....	164½	165	163½	164½	164	166	165½	165½
34½	31½	45½	28½	13,000,000	.....	Missouri, Kan. & Tex pfd.....	32½	.....	33½	.....	.....	.....	.....	.....
44½	38½	62½	33	47,507,000	1	" Pacific.....	39½	40	40½	43½	43½	43½	43½	42½
26½	25	40½	22½	14,905,100	1	Nat. Lead.....	.....	27	26½	26½	26½	26½	26	26
119½	115	126½	97	22,519,000	1	New Jersey Central.....	116½	116½	116	117½	117½	117½	116½	116½
138	131½	144½	120	115,000,000	1½	New York Central.....	134	134	133½	134	134	133½	133	133
54½	50½	57½	42½	80,000,000	1	Northern Pacific.....	51½	51½	51½	52½	52	51½	51½	50½
74½	72½	81½	68	75,000,000	1	" pfd.....	73½	74½	74½	74½	74½	74½	73½	73½
120	120	91	18½	18,559,153	5	Omaha.....	.....	.....	.....	.....	.....	.....	.....	.....
23½	21	28½	18½	58,113,900	.....	Ontario & Western.....	21½	.....	21½	22	22	21½	22	21½
47½	41	55	35	20,000,000	1½	Pacific Mail.....	43	43½	43½	43½	44	44	44	43
133½	128½	142	122½	129,303,250	2½	Pennsylvania R. R.....	120½	129	129	130½	130	130	129½	128½
108½	101	129½	90½	28,608,800	1½	Pt. o. Gas L. & Coke Co.....	103	103	103½	104½	104½	105½	105½	103½
58	56½	61	43½	12,500,000	.....	Pressed Steel.....	68½	68½	67	57½	57½	57½	56½	56½
88½	86	91	75	12,500,000	1½	" pfd.....	88	86½	88	87½	87½	87½	87	86½
.....	207½	156	54,000,000	1½	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	17½	25	15½	69,900,000	.....	Reading.....	19½	17½	18	17½	18	18	18	18
54½	49	68½	42½	28,000,000	.....	" 1st pfd.....	49½	.....	50	50½	50½	51½	51½	50½
39	35½	44½	27	108,232,016	.....	Southern Pacific.....	37½	37½	37½	38½	38½	38½	38½	37½
55½	51½	58½	40½	57,290,400	1	Southern Railroad pfd.....	54	54½	54½	54½	54½	54½	54½	53½
.....	69½	.....	.....	15,010,000	1	Twin. City.....	.....	.....	68½	.....	.....	.....	.....	.....
16½	14½	25½	12½	38,710,900	.....	Texas Pacific.....	.....	.....	16½	.....	16	16	16	15½
87½	79½	126	36	20,000,000	1	Tenn. Coal & Iron.....	84	84½	84½	85½	85½	85½	84	84
.....	242	166½	12½	12,300,000	1½	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....
48½	44½	51½	38½	86,336,000	.....	Union Pacific.....	46½	46½	47½	47½	47½	47½	47½	46½
78	73½	84½	66½	75,000,000	1½	" pfd.....	74½	75	74½	75½	74½	75½	75½	75
44½	41½	57	42½	23,666,000	2	U. S. Rubber.....	41	.....	41½	.....	.....	.....	.....	.....
.....	121	111	23,525,600	2	" " pfd.....	.....	.....	41½	.....	.....	.....	.....	.....	.....
19	14	40½	5½	61,509,000	.....	U. S. Leather.....	16½	.....	.....	.....	.....	.....	.....	.....
76½	73	84½	64	60,009,000	1½	" " pfd.....	74½	75½	76	76	76	76	76	75½
.....	84	64	28,000,000	.....	Wabash.....	.....	.....	76	.....	76	76	76	76	75
21½	19½	25½	19	24,000,000	.....	" pfd.....	20½	20½	20½	21½	21	21	21	21½
88½	85	98	82	97,370,000	.....	W.U. Telegraph.....	87½	87½	87	87	87	87	86½	86½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ②Ex-D. 3 p.c. ④On new basis. ⑤Ex-D. 2 p.c. *Ex-D. xEx-D. 1½ p.c. ⑥Ex-D. 1½ p.c. "Ex-D

NEW YORK EXCHANGE.

STREET PLEASED WITH T. A. V.'S SECRETARY AND WITH NEW DIRECTORS OF GAS — RUMORS THOUGH UNLIKELY DEPRESS PRICES — MARKET VERY PROFESSIONAL.

New York, Jan. 28.
The London market continues in a state of stagnation pending further news from South Africa. Dispatches in this morning's papers merely say that Gen. Warren is still fighting his way against the right flank of the Boers, but that he is meeting with considerable resistance and that his progress is necessarily slow. Evidently the censor is again busily at work. It is believed in London that should no bad news come from South Africa before next Thursday the bank rate will be reduced to 4 p.c.

The Bank of England is said to have strengthened its position materially this week and will make an unusually good showing on Thursday.

The temper of our market continues moderately bullish. Conditions are thought to warrant an advance should the British arms meet with success in South Africa. Money continues to flow to this centre in considerable volume, and money rates are gradually yielding, although compression against collateral remains as severe as ever.

There is more talk of the result of the passage of the Finance Bill, bond houses believing that it will bring about an entirely new level of prices for investment securities. If the bill goes through in its present shape it means that \$83,000,000 will be released from the treasury and that the National Bank note circulation will be increased by some \$25, to \$30,000,000. Further, should the government be able to float new 2 p.c. bonds at par, an entirely new level of values for investment securities will be established.

The most important news of this morning is that Wm. H. Curtis, who is the private secretary of Mr. Wm. Rockefeller, has been elected treasurer of the Third Avenue. At the same time Mr. W. C. Whitney, T. Ryan and Anthony F. Brady have been elected directors of the Consolidated Gas Company. These elections are not unnaturally looked on as an indication that in the near future all of the surface railways of New York city and most of the important companies which provide light, heat and power will be practically controlled by same interest.

B. R. T. directors meet on Friday to elect a new board; Vanderbilt representation is looked for with considerable confidence.

The short interest in the market is considerable. Judging from the scarcity of stocks in yesterday's market, no considerable covering movement could be undertaken without resulting in a materially higher level of prices.

New York (noon), Jan. 28.

The market opened fairly steady in spite of the fact that quotations from London were below our parity.

Both Third Avenue and Met. displayed conspicuous strength owing to the announcement that Mr. Rockefeller's private secretary had been appointed treasurer of Third Avenue, and that Messrs. Whitney, Brady and Ryan had been elected directors of Consolidated Gas Co. The general opinion is, in the Street, that in the near future all the surface railroads and all the light, heat, power and electric companies in New York will be practically controlled by the same interests.

London did practically nothing during

first half hour, owing to the narrowness of the market abroad. Later on, however, they began to sell, as London prices declined, owing to anxiety over the situation in South Africa. There were rumors current on the floor that definite news had been received that Gen. Warren had met with a serious reverse. These rumors lack confirmation and a foreign house, which was said to have received a cable containing the intelligence, denies having received any such cable.

The market is so very professional that it is easily affected by any rumor, consequently the circulation of the rumor resulted in declines all round, some of which notably in Sugar, were fairly large.

B.R.T. on the whole behaved very well, being influenced by the election which takes place on Friday next. At the moment, the market is rather heavy and intensely professional.

ORIPPLE GREEK MINING STOCKS

Jan. 22, 1900:

Capital	Par Value	Asked
1,500,000	\$1.00 Acacia .....	.40
2,500,000	1.00 Battle Mt'n.....	.33
900,000	1.00 Bon-Hur.....	..
1,500,000	1.00 Bob Lee.....	.73
2,000,000	1.00 Croesus.....	..
2,000,000	1.00 Columb.-Victor .....	.20
2,000,000	1.00 C. O. Cons.....	.16
2,000,000	1.00 C. O. & M.....	.15
1,250,000	1.00 Dante.....	.17
2,000,000	1.00 Damon.....	.29
1,250,000	1.00 Elkton.....	..
1,600,000	1.00 Flower.....	.04
1,250,000	1.00 Findley .....	.15
1,000,000	1.00 Gold Coin.....	.26
3,000,000	1.00 Gold Sovereign.....	.14
2,000,000	1.00 Gold Stone.....	..
1,000,000	1.00 Gould.....	.33
1,225,000	1.00 Independ. T. & M.....	.56
2,250,000	1.00 Isabella.....	1.30
500,000	1.00 Ida May.....	..
1,250,000	1.00 Jack Pot .....	..
1,500,000	1.00 Keystone.....	.16
1,500,000	1.00 King Berlin.....	..
1,500,000	1.00 Lexington.....	.22
1,000,000	1.00 Mayo .....	.30
600,000	1.00 Moon Anenor .....	..
1,250,000	1.00 Magnet.....	..
1,250,000	1.00 Maria A.....	..
	Midway.....	..
1,000,000	1.00 Mt'n Beauty.....	.11
1,000,000	1.00 Nugget .....	..
1,500,000	1.00 New Haven.....	.07
1,250,000	1.00 Oriole.....	.08
2,000,000	1.00 Pappoose .....	..
3,000,000	1.00 Portland .....	.24
-1,000,000	1.00 Princess.....	.06
1,250,000	1.00 Silver State .....	.3
2,000,000	1.00 Pinnacle .....	..
1,000,000	1.00 Sacramento .....	..
1,500,000	1.00 Work.....	.30
	Zenobia.....	..

HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Dec. 3, 1899.....	Inc. \$68.70
" 10.....	Inc. 6.05
" 17.....	Dec. 29.80
" 24.....	Inc. 431.16
" 31.....	Dec. 258.05
Rec'ts for 1899.....	Inc. \$119,963.92
	\$195.75

DULUTH S. S. & ATLANTIC.

Week ending Dec. 31, 1899 ..	\$59,478
Week ending Dec. 31, 1898 ..	62,470
Decrease.....	\$2,992
Jan. 1 to Dec. 31, 1899 ..	\$2,407,489
Jan. 1 to Dec. 31, 1898 ..	1,921,806
Increase for year ..	\$ 585,683

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MINING NEWS.

GREY EAGLE GOLD MINING CO.

Messrs. S. H. C. Miner, of Granby; A. L. White, of Montreal, and Jay P. Graves, of Spokane, who are among the leading holders in Knob Hill, Old Ironsides, and Granby Smelter, have organized the Grey Eagle Gold Mining Company, Limited, under the laws of British Columbia, with a capital of \$1,500,000 in shares of \$1.00 each. The object is to take over the Grey Eagle, Banner and Tip Top claims and Triangle Fraction mines in Greenwood camp, B.C., and to develop the same, constructing the necessary buildings and to erect a large compressor and other mining machinery in connection with the Knob Hill and associate mines. In issuing their proposition, Messrs. Miner, White and Graves say:

The ledges of Knob Hill, Old Ironsides, and Granby mines pass through the Grey Eagle mine, as demonstrated in the workings on the surface, and upon the 200-foot level of Knob Hill. The ledge of the Brooklyn and Idaho mines (it is believed, as shown by surface openings) passes through the Banner and Tip top claims. The large and valuable ore reserves now blocked out in Old Ironsides, Knob Hill and Granby Smelter Mines, and the locating by us of the same character of ore in Grey Eagle, enables us to offer the shares of this company for subscription, and recommend same to our shareholders of the older companies (knowing as we do the ore zone of this camp) as one of the best offerings that we have ever submitted for subscription. We desire as far as possible that the stock of this company be subscribed by our present shareholders, and will give them the preference in receiving subscriptions. Shares are now offered for sale at 50c per share, $\frac{1}{4}$ cash, $\frac{1}{4}$ May 1st, 1900; $\frac{1}{4}$ September 1st, 1900, $\frac{1}{4}$ December 1st 19. Sixty thousand dollars of the proceeds of sale will be diverted into the treasury, and a reserve of 80,000 shares will be retained for future use of the company."

A VICTORIA STRIKE.

The following despatch was received in the city yesterday from Mr. C. B. Smith, jr., managing engineer of the Miner-Graves Syndicate, and in charge of the laboratory dated Phoenix, January 21:

"The assay values on the 800-foot level of the Victoria broken into on the 18th, averages \$13 for the first five feet, and \$31 on the second five feet. The face improves as it goes in."

In speaking of this Mr. Graves stated that the same values had been encountered in the 800-foot level of the Old Iron-

sides, and he intimated that the general results obtained by the Old Ironsides would be duplicated by the Victoria. He added that this ore could be mined, shipped and smelted at a cost of from \$5 to \$6 per ton. The Victoria is one of the Granby smelter properties.

EVENING STAR.

The Evening Star resumed shipments during the past week. The ore sent was from the copper-gold ledge, where it has been opened on the 125-foot level. The finding of this ore body at this depth is important, and if it is in place, holds its values at this depth, and is strong and well defined, as it is in this instance, it is reasonably certain that it will hold its own at a much greater depth. The management is greatly elated over the finding of this ledge on the 125-foot level and is now certain that the Evening Star will make an important mine.

EVENING.

The shaft has now reached a depth of 40 feet. It is being sunk on a strongly mineralized porphyritic quartz between two ore shoots. When the 50-foot level is reached a crosscut will be made. When the value of the ore body has been demonstrated by crosscutting, a tunnel will be driven from the southern end of the property to tap the ledge at a depth of about 150 feet.

MONTE CHRISTO.

The Monte Christo has shut down for a short time owing to the fact that the Trail smelter has plenty of iron ore for fluxing purposes. The Monte Christo has shipped to Trail since operations were resumed upon it on December 6th last, 806 tons of ore, and the quality of late has been improving.

PAY ROLL PROPERTY.

Rossland, Jan. 16.

Mr. Eugene Croteau, superintendent of the Pay Roll mining Company, which is operating the Pay Roll property in East Kootenay, is in the city. The Pay Roll property is situated 12 miles west from Cranbrook. The main workings of the property consist of a tunnel which has been driven in for a distance of 125 feet. Here the ledge was met and a winze has been sunk upon it for a distance of 50 feet. This winze is to be deepened to 100 feet and drifts will be run on the vein on this level, and at the same time, the winze will be continued on to the 200-foot level. The winze is now being deepened at the rate of two feet a day. The ledge is six feet in width and is looking well. The ledge matter is galena mixed with quartz and is pay ore from wall to wall. Work is also in progress on another ledge of telluride ore of a high grade. This has been drifted on for a distance of 40 feet. The ledge is two feet in width. Besides this a wagon road has been constructed a distance of four miles to the railway so that supplies can be easily got into the mine. Several substantial buildings have been erected, including bunk house, boarding house, stable and four ore houses. Mr. Croteau says the development will be pushed for six months at least. At present 32 men are at work.

TORONTO MINING EXCHANGE.

Toronto, Jan. 22.

SALES :

Montreal G. F.—1000, 8.
Olive—500, 69 $\frac{1}{2}$.
Van Anda—8000, 5. 4000, 4 $\frac{1}{2}$.

White Bear—5000, 8.
Black Trail—500, 8 $\frac{1}{2}$. 2000, 8. 2000,
8 $\frac{1}{2}$. X
Big Three—5000, 7 $\frac{1}{2}$. 5000, 7 $\frac{1}{2}$.
Novelty—2000, 2 $\frac{1}{2}$.
Centre Star—100, 148. 1500, 151 $\frac{1}{2}$.
Republic—100, 104 $\frac{1}{2}$.
Can. G. F.—2000, 7 $\frac{1}{2}$.
Rathmullen—500, 6.
Golden Star—500, 20.
Empress—52000, 1 $\frac{1}{4}$.
B. O. G. Fields—1000, 8 $\frac{1}{2}$.
Athabasca—1000, 81.
Okanagan—1000, 6 $\frac{1}{2}$.
Rathmullen—2000, 6.
War Eagle—20, 247. 100, 260.

ROSSLAND MINING EXCHANGE.

Rossland, Jan. 19.

SALES :

Giant—3000, 7 $\frac{1}{2}$. 11,000, 7 $\frac{1}{2}$.
King—500, 10.
Okanagan—2000, 5 $\frac{1}{2}$. 8000, 6. 400,
6 $\frac{1}{2}$. 8500, 6 $\frac{1}{2}$.
Tamarac—500, 8 $\frac{1}{2}$.
Rathmullen—2000, 6.

Rossland, Jan. 22.

SALES :

King—1000, 21.
Morrison—2000, 5.
Giant—5000, 7 $\frac{1}{2}$.
Rathmullen—2000, 6.
Gertrude—4000, 8 $\frac{1}{2}$.

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MINING STOCK LIST

NAME	Morning Asked.	Prices, Bid.	Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
B. C. Gold Fields	4	3	1 00	2,500,000	....	.....	Gold.	Trail Creek, B. C.
Big Three.....	8	7½	1 00	8,500,000	....	.....	Gold, Copper.	"
Deer Park.....	5	.....	00	1,250,000	....	.....	Gold.	do
Grand Prize.....	3	.....	1 00	1,000,000	....	.....	do	do
Gold Hills.....	6	4½	1 00	2,000,000	....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	....	.....	do	do
Iron Colt.....	14	.....	1 00	1,000,000	....	.....	do	do
St. Elmo.....	0	3	1 00	1,000,000	....	.....	do	do
Victory Triumph.....	6	4	1 00	1,000,000	....	.....	Gold, Copper.	do
White Bear.....	4	2	1 00	2,000,000	....	.....	Gold.	do
Butts.....	11	10	1 00	1,000,000	....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	7	10	1,000,000	....	.....	Gold.	do
California.....	12	1½	1 00	2,500,000	....	.....	do	do
Evening Star.....	8½	5	1 00	1,000,000	....	.....	do	do
Iron Mask.....	75	.....	00	500,000	....	.....	do	do
Monte Christo.....	7	6	1 00	2,500,000	....	.....	do	do
Montreal Gold Fields.....	10	3	25	800,000	....	.....	do	do
Novelti.....	3	1½	10	150,000	....	.....	do	do
Virginia.....	6½	3½	1 00	600,000	....	.....	do	do
War Eagle.....	2 60	2 61	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles.....	11	3	1 00	100,000	....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	6	1½	25	200,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five.....	13	.....	1 00	1,200,000	....	.....	Silver and Lead.	do
Rambler Cariboo .....	.....	.....	1 00	1,250,000	....	Two paid...	Gold.	Slocan, B.C.
Slocan Sovereign.....	34	.....	1 00	1,500,000	....	.....	Silver and Lead.	do
Montreal-London.....	30	29	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	98	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McLuney, B.C.
Fontenoy.....	.....	.....	1 00	1,000,000	....	.....	do	do
Minnehaha.....	15	12	1 00	1,000,000	....	.....	do	do
Waterloo.....	14	13	10	100,000	....	.....	do	do
Knob Hill.....	90	.....	1 00	1,500,000	....	.....	do	Boundary, B.C.
Old Ironsides	1 10	.....	1 00	1,000,000	....	.....	do	do
Pay Off.....	8	.....	10	250,000	....	.....	do	do
King (Oro de Noro).....	27½	.....	1 00	2,000,000	....	.....	do	do
Rathmullen.....	7	6	1 00	2,500,000	....	.....	do	do
Brandon and Golden Crown	28	16	1 00	1,500,000	....	.....	do	do
Alice A.....	12	9	1 00	1,200,000	....	.....	do	Seine River, Ont.
Olivo.....	76	69	1 00	1,000,000	....	.....	do	do
J. O. 41.....	4	2	1 00	500,000	....	.....	do	do
Decca.....	11½	10	1 00	975,000	....	.....	do	do
Golden Star.....	29	27½	1 00	1,200,000	....	.....	do	do
Republic.....	1 08	1 03	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine.....	36	31	1	1,000,000	....	.....	do	do
Lone Pine.....	25	20	1 00	1,000,000	....	.....	do	do
Black Tail.....	17½	13	1 00	1,250,000	....	.....	do	do
Deer Trail No. 2 xd.....	14	13½	1 00	1,000,000	1pc.	Monthly.	do	Spokane Co., Wash
Princess Maud.....	11	7½	10	1,000,000	....	.....	do	Republic.
Smuggler	3½	2½	1 00	1,200,000	....	.....	do	Fairview Camp, B.C.
Virtue.....	5 8½	56	1 00	2,000,000	....	.....	do	Baker City, Ore.
Payne.....	1 02½	1 01½	1 00	3,000,000	....	.....	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal.....	\$38 50	33 50	\$5 00	2,000,000	....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic.....	98	.....	5 00	5,000,000	....	.....	Gold.	Cariboo District.
Van Auda.....	9	7½	1 00	5,000,000	....	.....	do	Texada Island.
Carnes Creek Cons.....	10½	.....	1 00	1,000,000	....	.....	do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALE.	REDEMINABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	1910.....	" "	" "
1,050,000	4	May Nov.	Stock.....	101½	1925.....	" "
7,080,000	3	" "	do	100	Permanent.....	" "
5	Jan. July	Montreal Harbor Bonds Currency....	112	1913 & 1914 5 Jly	" "	Lloyds, Banetts & Bosanquet.
136,700	5	" "	Toronto City do do	117-120	.....	" "
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6	.....	Auer Light.....	100	.....	Bank of Montreal.
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	" "
6	May Nov.	Canada Central R'y.....	.....	1932 1st Nov	" "	" "
2,000,700	6	2nd April Oct.	Canada Colored Cotton Mills.....	100	1902 April	" "
3,423,900	5	1st April Oct.	Canadian Pacific R'y. Land Grant.....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	.....
{ 20,000,000	4	Ja. Ap. Ju. Oc.	Commercial Cable Coupons. }	102	2397	.....
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	Bank of Nova Scotia.
600,000	5	1st Jan. July	Halifax Electric Tramway.....	108	1916 Jan.....	Bank of Montreal.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	" "
6	2nd Jan. July	Lk. Champlain & St. Lawrence Ja.	100	1970.....	Merchants Bank of Halifax.	
5	" "	Montreal Loan & Mortgage.....	.....	1908 1st Feb	Bank of Montreal.	
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.....	.....	1922 1st Aug	" "
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1917 April	Merchants Bank of Halifax.
700,060	5	1st April Oct.	Peoples Heat & Light.....	69	1915 1st Mch	" "
654,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1931 31st Aug	Bank of Montreal.
674,360	5	1st April Oct.	Royal Electric.....	.....	1912.....	" "
2,799,033	4½	Mch Sep.	Toronto Railway.....	108	1912.....	Bank of Montreal.
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this market is payable by the purchaser in addition to market price.

