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# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VIII—NO. 40.

TORONTO, ONT., FRIDAY, APRIL 2, 1875.

{ SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

Staple Stock, Complete.  
Carpet Stock, Complete.  
Dress Goods Stock, Complete.  
Hosiery Stock, Complete.  
Mantle Stock, Complete.  
Silk Stock, Complete.  
Woollen Stock, Complete.  
Haberdashery Stock, Complete.  
Fancy Goods Stock, Complete.

JOHN MACDONALD and CO.'S

21 and 23 WELLINGTON ST. } TORONTO.

30 and 32 FRONT STREET,

38 FOUNTAIN STREET, MANCHESTER, ENGLAND.

Toronto, March 9, 1875.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,  
HAMILTON.

Are now opening their Spring supply of

**DRY GOODS,**

which they will have

READY FOR INSPECTION BY THE 20TH INST.

Always on hand—

Dundas Mills Manufactures,

Hochelaga Sheetings,

Elora Carpets.

March 9, 1875.

The Leading Wholesale Trade of Toronto.

1875.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E. C.

Toronto, Jan. 1875.

32-ly

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO,

Have now in stock

Half Chests Young Hyson Teas.

“ Gunpowders do.

“ Japan (uncolored).

“ Japan (colored).

“ Congous.

“ Scented Orange Pe-  
koes.

The Leading Wholesale Trade of Toronto.

1875. EARLY SPRING. 1875.

Gordon Mackay & Co.

WILL SHOW ON

THURSDAY, 4TH MARCH.

CONTENTS

300 PACKAGES

*NEW GOODS*

Being first arrivals of this Season's importations, when they hope to see their many friends.

Full lines of

CANADIAN & AMERICAN GOODS.

Also a full assortment of the

Celebrated Lybster Mill Produc-  
tions on hand.

Toronto, 26th February, 1875.

SAMSON,

KENNEDY,

and GEMMEL,

invite attention to their

STOCK OF

**FANCY DRESS GOODS**

IN WHICH ARE MANY CLASSES

Strictly Confined to Themselves.

44 SCOTT AND 19 COLBORNE STS.,  
TORONTO.

Toronto, March 30, 1875.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000  
 CAPITAL PAID-UP, 11,957,000  
 RESERVE FUND, 5,000,000  
 Head Office, Montreal.

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**Agents in the United States.**—New York, Richard Bell and C. F. Smithers, 39 Wall Street. Chicago, Bank of Montreal, corner of La Salle and Madison Streets.

**Bankers in the United States.**—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

**Colonial and Foreign Correspondents.**—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.

Paid-up Capital \$6,000,000  
 Rest 1,800,000

**DIRECTORS.**

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 ROBT. WILKES, Esq., M.P., Vice-President.  
 Noah Barnhart, Esq., Adam Hope, Esq.  
 F. W. Cumberland, Esq., James Michie, Esq.  
 William Elliot, Esq., T. Sutherland Stayner, Esq.  
 George Taylor, Esq.

W. N. ANDERSON, General Manager.  
 JNO. C. KEMP, Inspector.

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Barrie, Brantford, Chatham,  
 Cayuga, Collingwood, Dundas,  
 Galt, Goderich, Guelph,  
 Hamilton, London, Lucan,  
 Montreal, Orangeville, Ottawa,  
 Peterboro', St. Catharines,  
 Simcoe, Strathroy,  
 Toronto, Thorold, Woodstock,  
 Windsor.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANKERS.**

New York—The National Bank of the Republic. London, England—The Bank of Scotland.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

**COURT OF DIRECTORS.**

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philipotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

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**NEW YORK.**—Agents—H. A. Tuzo and D. B. Davidson.

**SAN FRANCISCO.**—Agents—Archibald McKinlay and H. W. Glenny.

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**NEW BRUNSWICK.**—St. John, St. Stephen, Fredricton, Moncton.

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**Agents:**—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

**DIRECTORS.**

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 WM. THOMSON, Esq., (of the firm of Thomson & Burns) Vice-President.  
 His Honor John Crawford, Q.C., J. H. Dumble, Esq.  
 Lieut. Gov. of Ontario. James McGee, Esq.  
 Hon. John McMurrich, David Galbraith.  
 William Barber, Esq., M.P.P.  
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**Foreign Agents.**

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Ireland—Ulster Banking Company, Belfast.  
 New York—National Park Bank, R. Bell, C. F. Smithers.

This Bank is one of the financial agents for the Government of the Province of Ontario.

Interest allowed on deposits and current accounts, as may be agreed on.

Letters of Credit issued, negotiable in Britain, China, Japan, France, Germany, and West Indies.

**Branches.**

Montreal, Belleville, Chatham, Newmarket.  
 Hamilton, Galt, Woodstock, Seaforth.  
 Stratford, Clinton, Ayr, Norwich.  
 Prince Arthur Landing.

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 AMES G. WORTS, Esq., Toronto, Vice-President.  
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 A. T. FULTON, Esq., Toronto.  
 WM. FRASER, Esq., Port Hope.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

**Branches.**—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

**Foreign Agents.**—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

**MERCHANT'S BANK OF CANADA.**

Capital \$9,000,000

Head Office, Montreal.

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 Adolphe Roy, Esq., Wm. F. Kay, Esq.  
 Hector Mackenzie, Esq.

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JOHN ROBERTSON, Inspector.

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 Toronto, Brampton,  
 Hamilton, Elora,  
 Kingston, Lindsay,  
 Belleville, Almonte,  
 London, Kincardine,  
 Chatham, Orangeville,  
 Galt, Pembroke,  
 Ottawa, Mitchell,  
 Windsor, Waterloo, Ont.  
 Ingersoll, St. John's, Que.  
 St. Thomas, St. Hyacinthe,  
 Stratford, E.-lin,  
 Sorel,  
 Owas, Sound, Renfrew,  
 Walkerton, Fergus,  
 Prescott, Beauharnois,  
 Perth, Gananoque,  
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**Agents in Great Britain.**—London, Merchants Bank of Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq., HUGH MUIR, Manager.

**Bankers in Great Britain.**—The London Joint Stock Bank, The Bank of Scotland.

**Agents in New York.**—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

**Banks in New York.**—The National Bank of the Republic.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000.

Head Office—Toronto.

**Agencies.**—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

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 J. P. LOVEKIN, Esq.  
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**Foreign Agents.**—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

**METROPOLITAN BANK.**

MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000

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A. F. HINCKS, Cashier.

Branch—Coaticook, P. Q.

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Agents in New York—Bell & Smithers

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

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Vice-President:

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C. S. RODIER, Jun

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

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Established 1853.

Head Office, St. Catharines, Ont.

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HY. CARLISLE, Esq., Vice-President.  
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S. S. JUNKIN, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.

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Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

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JOHN STUART, Esq., Vice-President.  
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Jacob Hespeler, Esq., Dennis Moore, Esq.  
John Proctor, Esq.

H. C. HAMMOND, Cashier.

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GEORGETOWN - E. A. COLQUHOUN, Agent.

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(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

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Oolborne—Robert A. Moir, Agent.  
London—J. C. P. Phillips, Agent.  
Newcastle—J. K. Allen, Agent.  
Strathroy—J. B. Cummings, Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

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Andrew Thomson, Esq.,  
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.  
BRANCHES—Savings Bank (Upper Town,) Montreal,  
Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County  
Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

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T. J. Claxton, Esq., R. W. Shephard, Esq.  
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HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

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Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

**UNION BANK OF HALIFAX**

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W. S. STIRLING, Esq., CASHIER.

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Agents in London—Westminster Bank.  
Agents in New York—Duncan, Sherman & Co.  
Agents in Boston—Williams & Hall.  
Agents in Montreal—La Banque du Peuple.

**BANK OF NOVA SCOTIA.**

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.  
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

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Kentville, Amherst, New Glasgow, Yarmouth, Pictou, North Sydney, C.B.  
And in New Brunswick—St. John.  
London Agents—Williams, Deacon & Co.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London).  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.  
The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1873.

The Chartered Banks.

**Eastern Townships Bank**

CAPITAL - - - \$1,000,000  
RESERVE FUND - - - 240,000

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G. K. Foster, E. O. Brigham, G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr. Cashier.

BRANCHES.

Waterloo, Cowansville, Stanstead.  
Coaticook, Richmond.

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London, England—  
Boston—National Exchange Bank.  
Collections made at all accessible points, and promptly remitted for.

**CITY BANK MONTREAL**

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke

DIRECTORS.

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R. J. REEKIE, Esq., Vice-President.  
John Grant, Esq., Robert Moat, Esq.  
W. W. Ogilvie, Esq., A. M. Delisle, Esq.  
Henry S. Tiffin, Esq., J. B. RENNY, Cashier.

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**UNION BANK, PRINCE EDWARD ISLAND.**

Incorporated by Act of Parliament 1868.

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GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN  
BRANCH at SUMMERSIDE.

AGENTS IN

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New York..... National Park Bank.  
Boston..... Merchants' National Bank.  
London, Eng..... Union Bank of London.

**LA BANQUE DU PEUPLE.**

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.  
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

**MARITIME BANK,**

OF THE DOMINION OF CANADA.  
Sr. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

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Vice-President—ZEBEDEE RING, Esq.

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Hon. W. MUIRHEAD, Senator.  
GEORGE MCKEAN, Esq.  
W. H. THORNE, Esq.  
C. H. FAIRWEATHER, Esq.  
ALFRED RAY, Acting Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

CAPITAL - - - - \$1,000,000

HEAD OFFICE, - - - - TORONTO.

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 William Galbraith, Esq., John S. Playfair, Esq.  
 President Corn Exchange. Geo. W. Torrance, Esq.

H. S. STRATHY, Esq., Cashier.

BRANCHES—London, Simcoe, Guelph and St. Marys.  
 AGENTS.—London, Eng.—The City Bank, Thread-needle Street.

New York—American Exchange National Bank.  
 Canada—Bank of Montreal and its Branches.  
 Collections made in all parts of Canada and the United States.

Gold and Currency Drafts on New York bought and sold.  
 Interest allowed on Deposits according to agreement.

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**DIRECTORS:**

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 C. T. Bate, Esq. Alexander Frazer, Esq.  
 Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.  
 Hon. George Bryson. George Hay, Esq.  
 Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

**IMPERIAL BANK OF CANADA.**

Capital Authorized ..... \$1,000,000  
 Capital Subscribed ..... 620,000

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 JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,  
 HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,  
 St. Catharines, R. CARRIE, Esq.,  
 P. HUGHES, Esq., JOHN FISKEN, Esq.,  
 D. R. WILKIE, Cashier.

The Bank was opened for the transaction of a general banking business on Monday, the 15th March, in the offices in the Masonic Hall, Toronto St., adjoining those of the CANADA PERMANENT LOAN AND SAVINGS CO. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

**PICTOU BANK, PICTOU, N. S.**

SUBSCRIBED CAPITAL - - - - \$500,000

**DIRECTORS:**

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.  
 WM. GORDON, Esq. JOHN R. NOONAN, Esq.  
 ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.  
 JAMES KETCHIN, Esq.  
 THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.  
 Montreal, Bank of Montreal.  
 New York, Bell & Smithers.  
 London, Eng., Imperial Bank.

**STADACONA BANK, QUEBEC.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

A. JOSEPH, P. GARNEAU, M. P. P. President.  
 A. P. Caron, M. P. John Ross, Vice-Pres.  
 William Drum. G. R. Renfrew.  
 T. H. Grant. Joseph Scheyn.  
 T. Ledroit.

WM. R. DEAN, Cashier.  
 Agents in the Dominion—Bank of Montreal.  
 " New York—Bell & Smithers.  
 " Chicago—Bank of Montreal.  
 " London, England, National Bank of Scotland.

Financial.

**MERCHANTS' BANK OF HALIFAX.**

CAPITAL, - - - - \$1,000,000

**DIRECTORS.**

THOMAS E. KENNY, Esq., President.  
 Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada  
 Agent in Prince Edward Island:  
 Charlottetown ..... Owen Connolly, Agent.  
 Summerside ..... Stephen McNeill, "

Agents in Nova Scotia:  
 Antigonish—T. M. King. Bridgewater—Andrew Gow.  
 Pictou—Wm. Ives. Sydney—J. E. Burchell.  
 Truro—John B. Dickie. Weymouth—C. Campbell, Jr.  
 Maitland (Hants Co.)—David Fries.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - - Quebec.

**BOARD OF DIRECTORS.**

JAS. G. ROSS, Esq., - - - - President.  
 WILLIAM WITFALL, Esq., Vice-President.  
 Sir N. F. Belleau, Knight.  
 Henry Fry, Esq. R. H. Smith, Esq.  
 T. H. Dunn, Esq. A. F. A. Knight, Esq.  
 JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:  
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. St. Catharines, Ont. Three Rivers, Que.  
 Thorold, (Ont.)  
 C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.  
 Agents in London—The Union Bank of London.  
 Agents in Paris—Gustave Bossange.

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED ..... \$2,000,000  
 " SUBSCRIBED ..... 2,000,000  
 " PAID-UP ..... 1,954,000

**DIRECTORS.**

HON. EUGENE CHINIC, President.  
 HON. ISIDORE THIBAudeau, Vice-President.  
 Hy. Atkinson, Esq. OI. Robitaille, Esq., M.D.  
 Hon. U. J. Tessier. C. Tetu, Esq.  
 P. Vallee, Esq.

FRS. VEZINA, Cashier.  
 Agency—Sherbrooke, P. Q.  
 Montreal Branch—William Moffatt, Manager.  
 Ottawa Branch—Sam. Benoit, Manager.  
 Agents in New York—National Bank of the Republic.  
 England—National Bank of Scotland.  
 Other agencies in all parts of the Dominion.

**STINSON'S BANK,**

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits.  
 Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

**CANADA PERMANENT LOAN & SAVINGS COMPANY.**

INCORPORATED 1855.

PAID UP CAPITAL, - - - - \$1,500,000  
 RESERVE FUND, - - - - 457,481  
 TOTAL ASSETS, - - - - 3,475,482

OFFICE—Masonic Hall, Toronto Street, Toronto.

**SAVINGS BANK BRANCH.**

Deposits received on deposit, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

Being guaranteed by the capital and assets of the Company amply secured by mortgages on approved real estate, depositors are at all times assured of perfect safety.

J. HERBERT MASON, Manager.

Financial.

**THE FREEHOLD Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH!  
 RESERVE FUND, \$120,000.

President, HON. WM. McMASTER.  
 Secretary-Treas. CHARLES ROBERTSON  
 Inspector, ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

**WESTERN CANADA LOAN & SAVING COMPANY.**

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - \$700,000  
 RESERVE FUND - - - - 170,000  
 TOTAL ASSETS - - - - 1,553,000

President—Honorable Geo. W. Allan, Senator.  
 Vice-President—Samuel Platt, Esq., M.P.  
 Secretary—Walter S. Lee.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.  
 Toronto, Jan. 27, 1875.

**HURON AND ERIE SAVINGS & LOAN SOCIETY**

INCORPORATED 1864.

JOHN BIRRELL, Esq., President.  
 CHAS. STEAD, Esq., Vice-President.

Paid up Capital ..... \$750,000  
 Deposits in Savings Bank ..... 500,000  
 Reserve Fund ..... 120,000

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.  
 L. GIBSON, Sec. and Treas.

**THE CANADA LANDED CREDIT COMPY**

Are prepared to make Loans on approved

**Real Estate Security.**

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice
  2. Repaid gradually by a Sinking Fund.
  3. Interest paid half-yearly or yearly, and not in advance.
  4. Interest only charged from date of Cheque.
  5. No Commissions allowed or charged.
  6. No expenses of renewals.
  7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office,  
 23 Toronto Street, Toronto.  
 J. SYMONS, Secretary.

**BUILDING & LOAN ASSOCIATION.**

DIVIDEND NO. 10.

Notice is hereby given that a dividend, at the rate of 9 PER CENT. PER ANNUM

Has been this day declared for the quarter ending 31st March instant, and that the same will be payable at the offices of the Association on and after

THURSDAY, 15th DAY OF APRIL NEXT.  
 The Transfer Books will be closed from 1st to the 15th April next, inclusive.

The Stock Books for the acceptance of the new allotment of stock will be closed on Saturday, 3rd April next.

By order of the Board,  
 ISAAC C. GILMOR,  
 Secretary and Treasurer.  
 Toronto, 12th March, 1875.

Financial.

**LONDON AND CANADIAN  
Loan & Agency Co.**  
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

DONALD A. SMITH, Esq., M.P.

Money lent on security of Improved Farms, and productive City and Town Property.  
Mortgages purchased.  
Deposits received.

J. G. MACDONALD  
Manager.

Exchange Buildings, Toronto.

**CHRISTIAN, GALT & CO.,  
BANKERS, BROKERS**

AND

GENERAL FINANCIAL AGENTS.

384 Notre Dame Street, Montreal.

**Dunn, Davies & Co.,**

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.  
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

**Campbell & Cassels,**

C. J. CAMPBELL, 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**Robert Beaty & Co.**

EXCHANGE OFFICE,

BANKERS, BROKERS &c.,

53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

Interest paid on Deposits. 18-3m

**ALEXANDER & STARK,**

(Formerly Blaikie & Alexander,)

STOCK BROKERS.

Orders from the country for purchase or sale of Stocks, Mortgages & Debentures, Promptly Attended to.

10 KING STREET EAST, TORONTO

**KIRK & HOBSON**

STOCK & EXCHANGE BROKERS,

(Of the Montreal Stock Exchange),

10 Hospital Street, Montreal.

Stocks, Bonds, Debentures, etc., bought and sold on margin or for cash. Orders promptly attended to.

REFERENCERS.—The President, Directors, and Cashier of the Union Bank of Lower Canada

Financial

**E. FORD,  
STOCK AND SHARE BROKER**  
Member of the Stock Exchange,  
83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes negotiable securities, bought and sold on commission and on Margin.

**MacDOUGALL BROTHERS,  
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

69 ST. FRANCOIS XAVIER STREET,  
MONTREAL.

**Bond Brothers,  
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,  
BROKERS,**

North British and Mercantile Insurance Buildings,  
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Jas. S. Macdonald & Co.,  
BANKERS AND BROKERS,**

MEMBERS OF THE STOCK EXCHANGE,

Halifax, N. S.

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points.

H. M. WATSON.

T. M. WATSON.

**WATSON BROTHERS'**

Stock and Sterling Exchange Brokers,

(Member of the Stock Exchange.)

20 Toronto Street,

TORONTO.

Stocks bought or sold on margin or for Cash.

**FYSHE & COMINGS,  
Stock, Gold & Exchange  
BROKERS,**

31 WALL STREET, NEW YORK.

Stocks, Gold & Exchange Bought and Sold.

Loans negotiated, strictly on Commission.

All orders will receive prompt attention.

THOS. FYSHE,

W. L. COMINGS,

Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

**Hime, Baines & Co.,  
STOCK BROKERS,**

20 King St. East, Toronto,

Buy and sell on Commission,

Stocks, Bonds, and Debentures.

Mortgages Negotiated.

Financial.

C. H. SMITHERS, W. M. DONALD,  
Member N.Y. Stock Exch. Member N.Y. Gold Exch.

**SMITHERS & DONALD**  
Bankers and Brokers.

Stocks, Bonds, Gold, Government Securities and Foreign Exchange bought and sold on Commission.

Interest allowed on Deposits.

ROOM 34, DREXEL BUILDINGS,  
No. 3 BROAD STREET, NEW YORK.

Refer, by permission, to Agents of the Bank of Montreal

**LAWRENCE BUCHAN,  
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, Toronto

B. ALMON.

L. C. MACKINTOSH,  
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,  
BANKERS, BROKERS,**

AND

General Financial Agents,

HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

**J. D. Crawford,  
STOCK BROKER,**

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,  
MONTREAL.

**TORONTO SAVINGS BANK,**  
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

**JAMES & PHILIP BROWNE,**

(Formerly Philip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,

YONGE STREET, TORONTO.

**HENRY C. SCOTT  
STOCK AND SHARE BROKER,**  
(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

**W. MOWAT & SON,  
Bankers and Brokers,**

MOWAT'S BLOCK,

Wellington Street, STRATFORD.

Special and prompt attention paid to Collections.

The Leading Wholesale Trade of Montreal.

**JOHN HATCHETTE & Co.,**Late Moore, Semple & Hatchette, successors to  
Fitzpatrick & Moore,*Importers & General Wholesale Grocers,**Wine and Spirit Merchants,*College Buildings, College Street,  
MONTREAL.**JOHN TAYLOR & BRO.,**

Sole Agents in Canada for

**MORRIS TASKER & CO., PHILADELPHIA, U. S.,**

Manufacturers of

*Gas, Steam and Water Pipes,**Rubber Coated Iron Pipes—rust proof, Char-  
coal Iron Boiler Tubes, Malleable and  
Cast Fittings, &c., &c.*

12 St. Sacrament St., Montreal.

**A. RAMSAY & SON,****Manufacturers & Importers of White  
Lead and Colors Ground in Oil.**

A full stock of GLASS, in Star, Diamond and Plate.

OILS—In Raw, Boiled and Pale Poiled, of Blundell's and  
other makes." Lubricating, Lard, Refined & Brown Seal Cod, &c.  
IN MISCELLANEOUS—Glue, Sand Paper, Brushes  
of all kinds, and a full stock of all the miscella-  
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Beccollet Street.

Factory—16 to 22 cor. College and Inspector Streets,

**OAK TANNED LEATHER BELTING  
AND FIRE ENGINE HOSE**

Manufactured by

**JOHN L. HARDMAN & Co.,**Office and Factory: 107 and 109 Queen Street,  
MONTREAL.

Price Lists on application.

**N. S. WHITNEY,***Importer of Foreign Leather, Elastic Webs,  
Prunella Linings, etc.,*

14 ST. HELEN STREET, MONTREAL

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,***BOILER TUBES, GAS TUBES,**

|               |              |                |
|---------------|--------------|----------------|
| Ingot Tin,    | Rivets,      | Veined Marble, |
| Ingot Copper, | Iron Wire,   | Roman Cement,  |
| Sheet Copper, | Steel Wire,  | Portland do    |
| Antimony,     | Glass,       | Canada do      |
| Sheet Zinc,   | Paints,      | Paving Tiles,  |
| Ingot Zinc,   | Fire Clay,   | Garden Vases,  |
| Pig Lead,     | Flue Covers, | Chimney Tops   |
| Dry Red Lead, | FIRE BRICKS, | Fountains      |
| Dry White do, | ORAIN PIPES, | ORAIN PIPES,   |

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,****GENERAL METAL MERCHANT  
AND MANUFACTURER,***Canada Lead and Saw Works.*

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

**BEVINGTON & MORRIS,***Wholesale Leather and Fur Merchants,*  
LONDON, ENGLAND.

Represented in Canada by Sculthorp &amp; Pennington.

**WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.**

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**WINNING, HILL & WARE,**  
*Distillers and Manufacturers*

|               |    |                           |
|---------------|----|---------------------------|
| Cordials,     | OF | Tom Gins,                 |
| Ginger Wines, |    | Choice Fruit Syrups       |
| Bitters,      |    | Brandies,                 |
|               |    | Bourbon and Rye Whiskies. |

Warehouse &amp; Offices, 389, 391 St. Paul St.

DISTILLERY &amp; BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

**THOS. ROBERTSON & CO.,**

9, 11 &amp; 13 Chenneville St.,

MONTREAL,

**HEAVY HARDWARE MERCHANTS**And Importers of Engineers', Boiler-makers', Steam-  
fitters', Plumbers' and Gasfitters Supplies.Dealers in Pig Iron and Metals generally, Boiler  
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and  
Fittings, Galvanized Iron, &c. Engineers' Stocks and  
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

**J. A. MATHEWSON,**

Importer and

**WHOLESALE GROCER**

202 MCGILL STREET,

MONTREAL.

**CASSILS, STIMSON & CO.,**

IMPORTERS OF

**Foreign Leathers and Shoe Goods,  
Commission Merchants in****DOMESTIC LEATHER.**

10 Lemoine Street,

MONTREAL.

**THE COOK'S FRIEND  
BAKING POWDER**Is a Staple Article, in demand everywhere. The Trade  
supplied on liberal terms.**W. D. McLAREN,**

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,

MONTREAL.

**JOHN MCARTHUR & SON,  
MERCHANTS IN****OILS, CHEMICALS,  
DYE STUFFS, GUMS, &c.**

3 and 5 DEBRESOLES STREET,

MONTREAL.

**BLACK & LOCKE,****LEATHER MERCHANTS**

MONTREAL.

The Leading Wholesale Trade of Montreal.

**MORLAND, WATSON & CO.,***Iron & Hardware Merchants,*

And Manufacturers of all descriptions of

**Saws, Axes & Edge Tools****Nails, Horse Nails, Horse Shoes**Tacks, Paints, Lead Pipe, Shot, Leather and Rub-  
ber Belting, Files, Spades, and Shovels,

DAWSON'S PLANES, &amp;c., &amp;c.

Agents National Tube Works Co., Boston.

385 et 387 ST. PAUL STREET,  
MONTREAL.**J. H. SEMPLE,***Importer and Wholesale Grocer,*

53 St. Peter St., cor. Foundling,

MONTREAL

**GUSTAVE BOSSANGE,****GENERAL COMMISSION MERCHANT**

And Exporter of French Manufactures,

16 RUE DU QUATRE SEPTEMBRE,

PARIS.

Represented in the Dominion of Canada by

**BOSSANGE & GARDINER,**

30 Hospital St., Montreal.

Sole Agents for Boccart, Fleury, Paris; P. Flon Perc,  
Chaney.**THE CANADIAN RUBBER COMPANY**

OF MONTREAL.

*Manufacturers of Rubber Shoes,***FELT BOOTS, BELTING, PACKING,**

Hose, Car Springs, &amp;c.

Works—Papineau Square, MONTREAL.

Office and Warerooms, 335 St. Paul St.,

Agency—22 Front Street West, Toronto.

**W. L. Kinmond & Co.,**

P. LEIGHTON KINMOND.

ARNOLD G. FENWICK.

**RAILWAY SUPPLIES**

PROPRIETORS OF

**Canada File Works****Canada Steel Spiral Spring Works****Canada Leather Belt Works**Works at Cote St. Paul. Office, 393 St. Paul  
Street.

MONTREAL.

Our FILES are warranted equal to BEST IMPOR-  
TED, and will be found LOWER IN PRICE.Leather Belting made of genuine Imported English  
Oak Tanned Leather. Also Superior Lace Leather.

OUR

*Railway Reverse Coil Steel Spiral Springs*  
are stamped and warranted, and will outstand anything  
of the kind in use. Importers of

Rails, Chairs, Fish-plates, Spikes, Truck

Bars, Boiler Tubes, Rubber Belting,

Hose and Packing, Canvas Hose,

Gauge Glasses, Cotter Pins,

And every description of Engineering Supplies.

N. B.—The Trade invariably protected.



The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**  
Importers

AND  
Wholesale Dealers in  
BRITISH & FOREIGN DRY GOODS,  
381 & 383 ST. PAUL STREET, MONTREAL.

**JONES & BURLAND,**  
13 Hospital Street,  
RAILWAY SUPPLY AGENTS  
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.  
**KRUPPS'** Celebrated Cast Spring Steel Tyres, Axles, &c.  
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.  
A Stock of **KRUPPS' CAST SPRING STEEL**, RAILWAY SIZES, on hand.  
W. J. M. JONES. J. B. BURLAND.

**SHAW BROS. & CASSILS**  
TANNERS,

An 1  
DEALERS IN HIDES & LEATHER  
13 Recollet Street, Montreal.

**ALEX. SEATH,**  
IMPORTER OF  
BRITISH AND FOREIGN  
FANCY LEATHER,  
FRENCH CALF AND KIP,  
ENGLISH WHOLE KIP,  
Prunella Linings, Elastic Webs,  
and every description of  
SHOE MANUFACTURERS' GOODS  
WHOLESALE.  
16 Lemoine Street, MONTREAL.

FALL CIRCULAR, 1874.

**MACDONALD,**  
**MOODIE & CO.**  
**FURS**

FOR THE TRADE.

Nuns' Buildings, 35 & 37 St. Peter St.,  
MONTREAL,

**HATS, CAPS, FURS,**  
Gloves, Mitts, Mocassins,  
**ROBES.**

All Departments of our Business fully represented.

USUAL TRADE TERMS.

The Leading Wholesale Trade of Montreal.

**Robertsons, Linton & Co's.**

STOCK OF

**DRY GOODS**

Will be complete in all departments by

**Monday, 1st March.**

CORNER

LEMOINE AND ST. HELEN STREETS,  
MONTREAL,

**W. R. ROSS & CO.,**

**GENERAL MERCHANTS,**

AND IMPORTERS OF

**TEAS AND GENERAL GROCERIES,**

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

Importers and Wholesale dealers in

**Teas, Sugars & Tobaccos**

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

**CLARK'S ELEPHANT 6-CORD**

MILE-END, GLASGOW,

**SPOOL COTTON ON BLACK SPOOLS**

is made specially for use on

**SEWING MACHINES.**

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.  
Price Lists furnished on application.

**FRED. BIRKS,**

Sole Agent Dominion of Can.,

1 St. Helen Street, Montreal.

**CEMENT:**

PORTLAND,

ROMAN,

CANADA.

For sale cheap in large quantities, to arrive.

**COPLAND & McLAREN,**  
Montreal.

**JOHN McARTHUR & SON,**  
**OIL, LEAD, PAINT, COLOR,**  
And Varnish Merchants.

Importers of

**ENGLISH & BELGIAN WINDOW GLASS,**  
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

**PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.**  
3 and 5 DUBRESOLES STREET,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**LEITCH, MACLEAN & Co.,**  
**GENERAL MERCHANTS**

AND IMPORTERS OF

**PIG IRON, CHEMICALS,**  
Teas, Scotch Refined Sugars, &c., &c.,  
432 to 436 St. Paul Street,  
MONTREAL.

1875. **SPRING.** 1875.

**T. JAMES CLAXTON & Co.**

**IMPORTERS OF DRY GOODS,**

MONTREAL, MANCHESTER  
Canada. England.

Our Stock is

**Now Complete in every Department.**

Orders sent direct to the house will have particular attention.

T. JAMES CLAXTON & CO  
Caverhill Buildings, St. Peter Street, Montreal.

**Mercantile Summary.**

THE Ontario Woollen Mills at Cobourg, which the former proprietors thought of closing, have been bought by Messrs. Routh & Matteson of Almonte, who will continue them in active operation, making Tweeds &c.

THE Adams Tobacco Co. of Montreal last week discharged about 450 hands, having determined to lessen the present production, in view apparently, of full markets and sluggish demand.

Mr. JOSEPH PRICE, late General Manager of the Great Western Railway, was the recipient of a farewell banquet and a present, at Hamilton, on Monday evening last, before starting for England. During Mr. Price's connection with the Great Western he had made many friends who turned out in large numbers, some from a distance, to do him honor.

A COMPANY with a capital of \$200,000 was formed for acquiring the water power, 8 saw mills &c., at Magog, Que., formerly the property of Albert Knight, was granted a charter. A shareholders meeting on 16th inst., elected Walter Shanley President; Albert Knight Vice. do.; J. L. House, Managing Director; R. N. Hall, Secy-Treas.

FORWARDERS in the Western Lake Cities are preparing for an early opening of navigation. Although Quebec, Montreal, and even Kingston, are still tightly frozen in, the river St. Clair is open below Sombra, and boats are running from Sarnia to Wallaceburg. The Detroit river is open, and tugs and passenger boats are plying on it, the weather there and on the Niagara frontier is warm and spring-like. In Toronto harbour, however, the ice is from 20 to 24 inches thick.

AMONG the more notable of recent assignments are those of Wm. Pryor & Sons, an old Commission house in Halifax; Orton Pease & Son, Coteau Landing, long in business and deemed well to do; G. W. Gates, Toronto, whose name is familiar in the West, at least as



The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**Shelf & Heavy Hardware,**

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & Co.,**

25 Front Street West, Toronto.

**SPRING 1875.**

Our Stock of

**GENT'S FURNISHINGS,  
HABERDASHERY,  
CORSETS & SKIRTS,**Is worthy of the personal inspection of Every Buyer in  
the Market.**GRAY, RENNIE & CO**

a maker of sewing machines, his liabilities are about \$10,000 and assets consist chiefly of old machinery etc., of little value; W. H. Garrett, Belleville, Dry goods dealer, and Woodill Bros. Druggist, Halifax. There are also three failures announced of general dealers at different points in Newfoundland.

**MESSRS. PEPLER & SHEPPARD,** we understand have leased a warehouse in this City for the purpose of storing hides and skins; and it is the intention of the firm to hold public auction sales, at regular intervals, which will give tanners and other dealers in hides an opportunity of buying direct from first hands, less the cost of a small commission. Hitherto the butchers have to some extent been in the hands of two or three dealers, who controlled the market. Now they will have a chance of realizing a little more for the hides, without additional cost to the manufacturers. This system, we believe, is in operation, in many of the large towns, in England; and has after a number of years experience, been found to work satisfactorily. We have no doubt that the butchers association and outside dealers will find this arrangement equally advantageous here. Any arrangements that has tendency to bring the producer and consumer in close proximity is for the general good.

From advance sheets of the official report issued by the Superintendent of the Cincinnati Chamber of Commerce, it appears that there has been 5,537,124 hogs packed at the various points in the west, during the past season; a number which exceeds that of any previous year, though the gross product shows a deficiency of 120,000,000 pounds as compared with the past season. The average price per 100 pounds has been \$6.65, which shows the enormous advance of about 43 per cent. above

The Leading Wholesale Trade in Toronto.

**WALKER, EVANS & Co.,**

Manufacturers, Importers and Wholesale Dealers in

**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

**FRONT STREET WEST,****TORONTO.****P. G. CLOSE & CO.,**

WHOLESALE

**G R O C E R S,**  
**TORONTO.**

59, 61 and 63 Front St. East,

the average price of the four years immediately preceding. At the prices realized, the several States get a return of \$96,750,000, or \$35,600,000 more than the average price realized during these years.

The management of the Port Dover & Lake Huron Railway has issued a circular stating their intention to issue bonds to cover a debt of \$244,000. It appears that the cost of the road, which is 63 miles long, including the locomotives required, will be \$660,000. Of this amount the company have raised, from various sources, \$416,000; leaving \$244,000 still deficient. In order to obtain this amount the company propose to issue bonds not to exceed \$4,000 per mile. The Directors do not appear to favour the usual method of placing their bonds in the hands of Brokers. The management, wisely we think, proposes to offer the whole amount to the stockholders and Municipalities already interested; as they want in this way to keep the entire control of the road in their own hands, should the estimated earnings of the line, which appear low, be realized the company will have sufficient funds to pay interest upon their debts and a good balance left for working expenses.

AN Interprovincial Exhibition is proposed to be held, of the Canadian goods and products which are intended for the Centennial Exhibition at Philadelphia next year. Montreal appears to be the point decided upon for it. The Dominion Government promised \$25,000 towards such a fair, if the city most interested would give double this amount. That City has voted the \$50,000 towards permanent Exhibition Buildings on Logan's farm. The respectable space of fifty seven thousand square feet has been allotted to Canada in the Centennial grounds and Buildings. Let us bestir ourselves to fill it worthily.

The Leading Wholesale Trade of Toronto.

**1875. SPRING. 1875.**

We have received and opened out

**369 PACKAGES**

OF

**SPRING GOODS.**Our Stock is very well assorted. Inspection invited  
TERMS LIBERAL.**THOMAS WALLS & CO.****39 FRONT STREET WEST.****DOBBIE & CARRIE'S**

STOCK FOR THE SPRING

WILL BE FOUND

**LARGE, WELL ASSORTED,**

ATTRACTIVE, AND UNSURPASSED IN VALUE

**DOBBIE & CARRIE,****9 FRONT STREET WEST,****TORONTO.**

THE Montreal Plumbago Mining Company has been incorporated. Capital \$50,000. Also the Compagnie de Bois a Joliette, Quebec, for sawing & manufacturing wood. Capital \$20,000; and the Joliette Foundry Co., with a capital of \$20,000, for manufacturing agricultural and other machinery. The Pictou Iron & Coal Co., and the Canada Land Investment Guarantee Co., (Limited.)

It is an instance either of lavish enterprise or of enormous value of freight routes on the lakes, that an association of Detroit & Cleveland steamboat men are closing a bargain to acquire for \$200,000 the route of the Engellmann Transportation Co., across Lake Michigan from Milwaukee to Grand Haven.

THE following "cool" paragraph from the *Stratford Herald*, shows how money can some times be made out of a failure. "We understand that Mr. Powter will renew his business next week, when his old patrons will be sure of getting bargains, as he has bought his stock back at a very low price. He will also have his usual assortment of new goods."

**OIL MATTERS IN PETROLIA.**

(From our own Correspondent.)

PETROLIA, March 30, 1875.

As this time of the year is usually slack in the Oil trade, I don't think the present is any exception, there seems to be more stir in developing, but the sales and shipments of oil are very flat; the production is not larger and is not pressed; there are several new wells to be tested, but with the limited number going down the late Lawson and Berford wells keeps up a very good average; of good wells struck the North west territory has been the favorite for some time, but it must be admitted that no very large wells have been got west of Lot 7; a good many paying wells, and one up to 50 brls. a day have been struck west of that. Should the well now going down on lot 16, & con. be a good one, Dur-

The Leading Wholesale Trade of Toronto.

**WM. B. HAMILTON,**  
(Late CHILDS & HAMILTON),  
MANUFACTURERS & WHOLESALE DEALERS  
IN  
**BOOTS & SHOES,**  
15 & 17 FRONT STREET EAST,  
TORONTO, ONT.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND  
*Wholesale Clothiers,*  
DEALERS IN  
AMERICAN RUBBER CLOTHING.  
WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

ham Creek Territory will again be the favorite; this territory in former years was noted for the abundance of gas with the oil, and boasted of some of the largest wells struck in 1866; for instance the Hall well, which flowed at the rate of 100 brls. of oil a day for some time, and then suddenly collapsed; the Lancy and several others, when the famous King well was struck, some two miles N. W. of this, it opened out what now goes by the name of N. W. Linton and Durham Creek has never had a fair test since. Crude oil is worth just now 85 to \$1.00; Refined 24 London Delivery.

**FIRE RECORD.**—A fire broke out in the Tanneries Village near Montreal, and consumed three houses; insured in the North British and Mercantile for \$800.

Brussels, Ont., March 30.—The North American Hotel was destroyed by fire, loss \$4,000 on the contents, there was no insurance. The building was insured for \$1,700 in the Niagara District, and for \$1,300 in the Waterloo Mutual.

Toronto, 27. March.—Messrs. Taylor Bro's. paper and flouring mills at Todmorden, near here, was partially destroyed by fire; loss here, \$50,000. The firm were their own insurers, and they consider they have saved that amount in premiums during the 25 years they have been in business. They will rebuild immediately.

London, April 1.—A fire broke out in the back premises of Wm. Westlake and extended both sides to the premises of B. A. Mitchell, druggist, and McIntosh & Co., dry goods. The loss is about \$7,000; we have not learned the amount of insurance.

Lucan, March 29.—Four buildings occupied by Savage's drug store, Collins' tin and stove warehouse and Thompson's harness shop and dwelling house, were burned. Probable loss between five and six thousand dollars; partially insured. Part of the goods were saved in a damaged condition.

St. John, March 25.—Two barns and a shed occupied by J. C. Wood, with three horses and a quantity of hay was burned to the ground; also a house owned by Mr. Muller, the latter was insured.

Sarnia, March 30.—Brown's Hotel and stable with a blacksmith shop, were totally destroyed. The furniture which was partly saved, was insured in the Provincial for \$1,000.

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**  
MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN  
**Boots and Shoes,**  
36, 38 & 40 FRONT STREET WEST,  
Toronto, Ontario.  
JAS. COOPER. J. C. SMITH.

**PRIME NEW FRUIT.**  
100 TO 1,000 BOX LOTS,  
**VALENCIAS,**  
**LAYERS,**  
**SULTANAS,**  
**PRUNES, &c.,**  
AT LOWEST PRICES.  
**ROBT. J. GRIFFITH,**  
(Late W. & R. Griffith.)  
Established 1861.

**KING & BROWN,**  
MANUFACTURERS OF  
**FINE BOOTS & SHOES,**  
NO. 27 FRONT ST., TORONTO.

Our fine lines are now made as follows:—Men's in two widths, B. & C. sizes and half do.; Boys' in two widths, B & C sizes and half do.; Ladies' in seven widths, AA, A, A<sup>1</sup>, B B<sup>1</sup>, C & C<sup>1</sup> sizes and half do. Straights and Rights and Lefts; Misses' in two widths, B & C sizes and half do.; Childrens in two widths, B & C sizes and half do. Rights and Lefts and Straights. Each boot is stamped on bottom and lining with our name, width and size. AA, very narrow; A, narrow; A<sup>1</sup> slight medium B, medium B<sup>1</sup>, Full medium C, wide, C<sup>1</sup> very wide.

J. D. KING. CHAS. BROWN.

Milton, March 27.—A fire broke out in Messrs. F. Barclay and Lindsay's store; the building was damaged about a \$100. The stock was considerably damaged by moving and by water. The loss is covered by insurance.

St. John, March 24.—The Vinegar works were destroyed. Its value was estimated at \$3,000. A \$1,500 order was already in the place, waiting shipment for Newfoundland. There was no insurance on the stock, but on the building, owned by O. V. Troop, and A. W. Masters, there was \$4000 in the Queen Insurance Company.

Ottawa, March 29.—Yesterday morning a fire broke out at Eddy's match factory, Hull, and before it was extinguished the boiler house and drying kiln were destroyed. Loss about \$6,000, which is partly covered by insurance in the Western, Com. Union and Etna. Another fire occurred in the afternoon on Clarence street, when a wooden block was destroyed, and a third this morning on Dalhousie street, burning a two storey tenement block. Loss about \$5,000.

Toronto, March 30.—A fire broke out at the corner of Ontario and Gerrard streets, which destroyed Lamb's hotel, Dixon's dry goods store, Johnson's fancy store, Chown & Brian's butcher shop, Hammond's grocery, and E. Anderson's bakery. These buildings formed a rough-cast row, the upper portions of which were occupied as dwellings. Occupants lost nearly all their furniture, and the stocks that were not burned were seriously damaged with water. Insurances

The Leading Wholesale Trade of Toronto.

**NEW SPRING GOODS**

ARRIVING BY  
Every Steamer.

126 PACKAGES

ALREADY RECEIVED.

**MOFFATT BROS. & CO.**

No. 36 Yonge Street.

Toronto, Feb. 5, 1875.

OUR  
**TRADE SALE**  
WILL CONTINUE DURING APRIL.

**The Largest Stock in the Dominion.**

STAPLE AND FANCY  
**DRY GOODS,**  
MERCHANT TAILORS' GOODS, &c.

Special inducements for cash.

**HUGHES BROTHERS,**  
62 YONGE STREET.

Toronto, April, 1875.

**Seventy-Second Season**

**John Robertson, Son & Co.**

**SPRING STOCK COMPLETE.**

Buyers visiting Toronto during the ensuing week are requested to examine our

**LARGE STOCK.**

24 & 26 Wellington Street West.

were very light. The row belonged to Edwin Huff, and was insured in the North British and Mercantile for \$7,000; and on Hammond's stock and furniture for \$1,000 in the same Company.

Hillsburg, March 25.—Mr. Worts flour and grist mills were totally destroyed by fire last night. The place was partially insured.

Harrison, March 25.—A fire broke out in the stables of the Commercial Hotel; the stables and contents, including four valuable horses, were completely consumed. The hotel was also burned to the ground, the contents being nearly all saved. The loss on the building is partly covered by insurance.

Weston, March 25.—A fire broke out in the Weston Grammar School, which resulted in its total destruction. The building was partially insured in the Royal; the loss is about \$5,000.

1875. SPRING. 1875.

**Bryce McMurrich & Co.**

ARE NOW RECEIVING THEIR

**SPRING IMPORTATIONS,**And Solicit an EARLY VISIT from their Customers  
and the**TRADE GENERALLY.**

WAREHOUSE—34 Yonge Street, TORONTO.

N.B.—Owing to the depressed state of Trade in Britain, many lines of Goods have been purchased at very low prices, and BUYERS will find it much to their interest to visit the Markets, and inspect Stocks personally, instead of ordering from Travellers Samples.

**THE MONETARY TIMES,  
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY APRIL 2, 1875

FIRE INSURANCE IN CANADA—1874.

In another part of this paper our readers will find the official summary of Fire Insurance business in Canada for 1874, from which it will be seen that the total premium receipts of the year amounted to \$3,665,730, being a little over \$600,000 in excess of the previous year. While the losses during the same period were \$1,880,033 being an increase of \$171,763 over 1873. On the whole the business of 1874 has been profitable to the companies, a result satisfactory to those who are interested in the prosperity and stability of the institutions to which we look for indemnity in case of loss.

Some of the Companies have not made any report and some have made but partial ones, these we pass over altogether, trusting that another year will bring us uniform and complete information.

The several experiences are however very varied, as the following analysis of the detailed statements will show:

The best form of report is perhaps that of the *Ætna* of Hartford, from which we find that the Company has risks in force in Canada amounting to \$13,550,427.00, whilst the profits on its Canadian business in 1874 were \$14,612.77; about 9 per cent of its earned premiums. The *Ætna* in its statement deducts 25 per cent from its gross premiums, and consequently we take that as a fair per centage for expenses, and apply it to the statements generally. As however some of the companies use the term "net premiums" in an indefinite manner, we may not be correct in those cases.

The British American gives a good account of itself, in that it shows a net profit of \$40,960.73, being 21 per cent of its earned premiums. It has risks in force in Canada to the amount of \$17,596,653.00.

The Commercial Union has at risk in Canada \$6,404,891.00, and its profits in 1874 were \$7,788.95, being about 8 per cent of its earned premiums.

The Guardian shows \$4,533,912.00 at risk in Canada, and a profit of \$6,193.49, nearly 12 per cent on its earned premiums.

The statement of the Hartford is very indefinite.

The Imperial, with a risk in Canada of \$9,533,298.98, appears to have made a profit of \$27,409.63, or nearly 22 per cent of its earned premiums—very satisfactory to its stockholders.

The Isolated Risk, if we are not mistaken, issues a large proportion of three years policies; consequently it should not claim the whole of the unearned premiums of the previous year, nor yet 60 per cent of the premium receipts of the current year, as earned during 1874. From the figures before us we cannot attempt to make an estimate of the result of their business. The Company reports \$17,274,319.00 at risk, and as this is almost exactly twice the amount of its policies issued in 1874, it appears plain that they have erred in their computations of earned and unearned premiums.

The Liverpool, London & Globe, with \$21,214,586.00 at risk in Canada, appears to have made only \$12,778.06 of profit in 1874; not quite 5½ per cent. of its earned premiums. It feels justified in resisting claims amounting to \$8,200.00. Should these be successfully prosecuted, its margin of profits would be small. But we presume there is little fear of such a result. The investments and deposits in Canada are large, amounting to \$688,909.37.

The London Assurance Corporation appears with a deposit of \$150,000.00, with \$5,557,885.00 at risk in Canada and allowing 25 per cent. for expenses, which would be large for this Company, there would be a loss on its year's business of \$3,946.93.

The North British and Mercantile appears to have been very fortunate in its Canadian business in 1874. Its risks in force in Canada are \$26,665,943.00 and its profits on Canadian business in 1874 \$68,262.83, being nearly 22 per cent of its earned premium.

This Company and the Northern are resisting claims for loss in Nova Scotia amounting to \$5,000.00 on plea of arson. We are always glad to see a Company

boldly opposing a supposed incendiary, instead of compromising with him, as such persons are the natural enemies of the community. The Northern has risks, \$7,482,018.00, and its profits on business in 1874 appears to have been \$14,736.46 or about 19 per cent of its earned premiums.

The Phoenix of London should feel happy in its proportion (nearly 25 per cent.) of profit to earned premiums. Its risks in Canada are \$15,073,539.00, and its profits appear to be \$43,945.23.

The Provincial is peculiar, in that it shews, as earned premiums, the unearned of previous years, and 45 per cent of current years, but only states 30 per cent. of current year's premium as being unearned. We shall look with interest for an explanation as to the remaining 25 per cent. Its risks in force are not stated. Its profits in 1874 appear to have been \$16,861.92—rather more than 8 per cent. of its earned premiums.

The Quebec Fire shows the largest proportion of profits to earned premiums. The profits were \$19,979.95, or more than 25 per cent. Its risks in force are not stated.

The Queen's risks in Canada are \$11,250,420.00, and it appears to have made a profit of \$14,678.04,—about 7¼ per cent. of its earned premiums.

The statement of the Royal Canadian contains some very peculiar features, upon which we forbear comment at present, as it is reasonable to suppose that the newspaper controversy in Montreal, now going on between the Manager and the late President, will result in a public explanation of its affairs.

The Royal has risks in force in Canada, \$36,540,544.10, and appears to have made a profit of \$15,422.20—not quite 4 per cent. of its earned premiums. We wish this old institution better fortune in years to come.

The record of the Scottish Imperial is the most disastrous on the list; its losses paid and in suspense being \$68,797.77, or \$9,170.35 more than its earned premiums. No doubt it is making a thorough inspection of its risks in force, and will make a better shewing in its next statement. Its deposits in the Dominion is \$71,067.62, about three times the amount necessary for re-insurance and its risks in force in Canada \$5,992,041.

The Western appears to be doing a very steady business, to have made a profit in Canada of \$46,024.38, a little more than eighteen per cent. of its earned premiums. It ends the year, and the list with \$14,647,508.00 at risk in Canada.

The following statement will show at a glance the percentage on the earned premiums of losses paid, claims in suspense, etc.:

|                                 |                       |        |
|---------------------------------|-----------------------|--------|
| Aetna .....                     | \$160,512 77          | 75 1/2 |
| British America .....           | 192,068 85            | 53 1/2 |
| Commercial Union .....          | 63,156 72             | 54 1/2 |
| Guardian .....                  | 52,490 08             | 65 1/2 |
| Imperial .....                  | 125,574 84            | 68     |
| Isolated Risk .....             | 72,199 00             | 54 1/2 |
| Liverpool, London & Globe ..... | 235,422 19            | 73 1/2 |
| London .....                    | 67,799 29             | 83 1/2 |
| North British .....             | 317,200 00            | 54     |
| Northern .....                  | 77,357 30             | 58 1/2 |
| Phoenix .....                   | 176,463 56            | 48 1/2 |
| Provincial .....                | 167,206 65            | 80 1/2 |
| Quebec .....                    | 79,683 68             | 49 1/2 |
| Queen .....                     | 197,699 56            | 72 1/2 |
| Royal Canadian .....            | 331,177 65            | 52     |
| Royal .....                     | 395,735 72            | 70 1/2 |
| Scottish Imperial .....         | 59,627 42             | 120    |
| Stadacona .....                 | 1,926 65              | nil    |
| Western .....                   | 255,068 89            | 57     |
|                                 | <b>\$3,028,370 82</b> |        |

In addition to having, in most cases, secured for their stockholders a fair margin of profit, the managers of these Companies have done a good work in the country, by their thorough inspection of risks, and the consequent improvements made thereto by means of additional precautions and safety appliances. The fact that, in nearly every case, the companies carrying the most risks, have made the least percentage of profit, goes to show that there is yet ample scope for all the care and ability which can possibly be brought into the business. It is a matter of great moment to the country that Insurance Companies should be profitable institutions, inasmuch as it is a gain both to the country at large, as well as to them, that insurance in solvent corporations should be general, and losses very light. No amount of Insurance money can fully repair the damages done by fire—the fact will yet remain that whatever is burnt up is lost irrecoverably, however the individual losers may be reinstated.

Few persons recognize the fact, that the financial stringency in the States, owes its origin and continuance to the withdrawal of funds from general investments, largely for the purpose of repairing the damage done by fire in Boston, Chicago and the North West generally, not only by Insurance corporations, but by capitalists generally.

The prosperity of the companies in 1874 is very largely owing to the fact that they have not been concerned in any such large fires as may at any moment occur.

### THE ESTATE OF THE BANK OF UPPER CANADA.

A statement of the affairs of the Bank of Upper Canada has just been printed and laid before Parliament. The matter is getting now into a small compass, and nearly every debt seems to have been liquidated

but that due to the Government. Of course noteholders have lost money by selling the obligations of the Bank at a discount, but what its creditors have lost its debtors have gained. The whole undischarged liability to the public appears to be about \$35,000, consisting of \$3,300 on bank note account (most of which will probably never turn up); deposits, \$4,900 (not likely to be claimed now); outstanding drafts, \$6,800 (unlikely also be claimed at this distance of time from their issue). In addition, there are Trustees Certificates of debt for \$11,900, representing notes sent in for redemption since the failure, and about \$400 of accounts connected with the liquidation. These, of course, will appear against the estate. The liquidators report also a liability of \$247,000 on 'Mortgages Advance Account,' for which it is to be presumed that good mortgages have been pledged in some shape or other; then, a sum of \$9,500 in 'suspense,' probably some unadjusted claims, and finally the great debt to the Government amounting to \$1,120,000, which has considerably been left to the last, as the Government of former days had something to do with bringing the Bank into the difficulties under which it finally succumbed.

On the other side of the account (which, we must say, might have been presented more clearly) appear the following assets:

|  |                  |
|--|------------------|
| Bank Accounts .....  | \$154            |
| Receiver General's Liquidation Acc't..                     | 248,126          |
| (The nature of this asset is not explained.)               |                  |
| Mortgages, Bills and Securities .....                      | 101,296          |
| Bonds, Debentures, &c .....                                | 10,640           |
| Real Estate, \$294,000, estimated to produce .....         | 20,000           |
| Bills and Judgments, \$377,000, estimated to realize ..... | 25,000           |
| Irrecoverable debts, \$271,000.                            |                  |
|  | <b>\$405,216</b> |

The total liabilities, including the mortgage advance account, are \$1,406,000, so that the final deficiency will be about \$1,000,000.

The paid up capital of the Bank was at one time \$3,200,000, the whole of which has been lost, and the above sum of \$1,000,000 in addition. A sorry exhibit indeed, but after all, not to be wondered at, if we consider that for many years before its failure the management of the Bank had been conspicuous for recklessness, stupidity, and the violation of almost every single banking rule and principle. The bank was robbed by its own servants for want of proper internal management; it exhibited an entire ignorance of the principles which should regulate the granting of loans, the opening of credits, the purchasing of bills of exchange, the keeping of reserves, and the accumulation of a rest. In short, so bad

did the administration of the bank become in time, that it might be taken as a rule for all future banks to do exactly contrary to everything that had been done by the Bank of Upper Canada.

So severe an example of the effects of bad management had a powerful effect on the country for some time after the failure of the Bank. A loss of four millions was a tremendous stroke in a small country like Canada. Bankers came to have a wholesome horror of transactions in which real estate bore any part, and a far more rigid adherence to banking rules prevailed than had been known formerly. We are afraid, however, that the increasing competition of late years is causing sound principles to be more and more violated in the granting of loans and discounts. The maxim that there are exceptions to every rule is being strained beyond due measure. There are altogether too many exceptions, we fear. The bad practice of granting loans without security has attained unreasonable proportions. And the books of bankers are not now so free as they once were of loans, for which the ultimate basis is some form of real property.

Nothing is so certain as that the continuous violation of sound rules will be punished by losses. No amount of "sharpness" will prevent it. All the cleverness in the world will not enable the arithmetician to get five out of two. And just as certainly will cleverness fail to prevent bad practices from bringing their just consequences.

It is expected that within the next twelve months most of the assets of the bank will be realized. After that, the question will arise, whether the Government will quietly put up with the loss of a million dollars more or less, or will endeavour to enforce the double liability clause against the surviving shareholders. It is a serious question for them. On the whole, however, it is doubtful if the Government will take such an extreme step.

### DIMINUTION OF BANKING RESOURCES.

We pointed out a short time ago, the immense falling off in the circulation and deposits of the Banks which had taken place during the two months ending February 28. It may be interesting to follow this up, by showing the changes that have taken place since this date last year in individual banks. Taking the statements of the principal institutions doing business in Ontario, we find a universal falling off in circulation. The reduction from February 28, 1874, to February 28, 1875, has been as follows:—

|                           |           |
|---------------------------|-----------|
| Bank of Montreal .....    | \$240,000 |
| Bank of Commerce .....    | 579,000   |
| Merchant's Bank .....     | 532,000   |
| Bank of B. N. America ... | 283,000   |
| Ontario Bank .....        | 574,000   |
| Royal Canadian Bank.....  | 211,000   |
| Molson's Bank .....       | 55,000    |
| Quebec Bank .....         | 258,000   |
| Bank of Toronto .....     | 305,000   |
| Dominion Bank .....       | 100,000   |

\$3,137,000

The causes of this immense reduction are probably to be found, in part, in the reduced value of wheat, and partly in the heavy falling off in the manufacture of lumber and timber. Something is also due to the pushing out of circulation on the part of new institutions, one of which has recently been taught by severe experience, how much easier it is to push circulation out into the country, than to pay the bills when they are presented for redemption. But whatever may be the causes of this state of things, the fact remains, that amongst the banks above-named there has been a reduction of more than \$3,000,000. This means that these banks have about two millions and a quarter less to lend.

The amount of money deposited in the banks went on increasing all last year and reaching its culminating point on 31st December. Money was easy; discounts readily obtained; imports were stimulated, and building operations engaged in with enterprise. But all this was on a very unstable foundation. The banks were all the time lending the money which had been lent to them, and when the tide turned after the new year, and their depositors (including the Government, which is by far the greatest of all) began to draw out money at the rate of nearly a million dollars a week, the sharp squeeze which all borrowers have lately experienced was inevitable. Had our banks generally not been in a sound position a drain like that which we have lately experienced would have brought on most serious difficulties. Fortunately, however, with a few exceptions, (none of which are included in the list below), they were prepared for any emergency.

The extent to which individual banks have been affected will be apparent from the following figures:

*Reduction in the Deposits of the following Banks from 31st Dec., 1874 to 28th Feb., 1875.*

|                              |             |
|------------------------------|-------------|
| Bank of Montreal.....        | \$2,900,000 |
| Merchants Bank.....          | 810,000     |
| Bank of Commerce.....        | 20,000      |
| Bank of B. N. America.....   | 309,000     |
| Ontario, (no reduction)      |             |
| Royal Canadian.....          | 403,000     |
| Molsons.....                 | 160,000     |
| Quebec, (increased \$36,000) |             |
| Bank of Toronto.....         | 70,000      |
| Dominion Bank.....           | 66,000      |

\$4,738,000

In addition to the above there was a drain of nearly two millions more from the rest of the banks, and our impression is that when the returns come in, it will be found that the drain has continued all through March. Both deposits and circulation are probable lower by several millions at this date than they were at the end of February.

The following statement of the fluctuations in Government Deposits during the last year will be found interesting:

*Total Government Deposits in Banks of Ontario and Quebec.*

|                      |             |
|----------------------|-------------|
| February, 1874 ..... | \$9,800,000 |
| March .....          | 10,400,000  |
| April .....          | 11,000,000  |
| May .....            | 12,200,000  |
| June .....           | 12,570,000  |
| July .....           | 11,700,000  |
| August .....         | 12,100,000  |
| September .....      | 14,500,000  |
| October.....         | 15,600,000  |
| November .....       | 16,100,000  |
| December .....       | 15,500,000  |
| January, 1875.....   | 14,700,000  |
| February.....        | 13,900,000  |

As all the rest of the deposits of the Banks only amount to about \$60,000,000 it will be seen at a glance what an important factor in any calculation is the action of our various governments. The above return includes the Government of the Dominion and the Governments of Ontario and Quebec in addition. On comparing the statements of these separately for the period during which the above drain has been going on, we find it to be as follows:

|                                |              |
|--------------------------------|--------------|
| 31st December.                 |              |
| Dominion Government Deposits   | \$10,700,000 |
| Provincial (the two Provinces) | 4,800,000    |
| 28th February.                 |              |
| Dominion Government.....       | \$8,900,000  |
| Provincial .....               | 5,000,000    |

The drain therefore has been entirely with the Dominion Government, and as we have before pointed out, its severity has been largely aggravated by the working of the Legal Tender Act as now constituted.

**NEW YORK INSURANCE REPORT.**

When it is stated—the authority being the official report of the State Superintendent—that the assets of the Fire, Fire-Marine and Marine Companies, doing business in the State of New York, in 1874, amounted to \$160,133,455, some faint idea and only a faint idea, may be formed of the magnitude of the insurance interest in the Republic. These figures showed an increase of about \$20,000,000 during the year. The year's income was \$86,854,169 and the expenditure—still more—\$68,491,125; being a decrease in expenditure of over \$10,000,000, and an increase in in-

come of \$138,958, as compared with 1873. Thirteen new companies came into existence during the year. The assets of the Fire and Fire-Marine Companies doing business in New York amounted to \$119,569,764. The Joint Stock Companies returned \$55,985,676; Stock Companies of other States \$60,702,636; New York Mutuals, \$366,367, and other State Mutuals, \$2,518,066. Some Companies unite a Marine and Fire business.

The liabilities of these Companies, exclusive of scrip and capital, are \$40,093,185; New York Companies, \$14,920,259; Stock Companies of other States, \$24,078,757; New York Mutuals, \$258,122; other State Mutuals, \$836,046. The amount of scrip liabilities is \$1,836,341 and of capital, \$56,059,192. The new sources of income during the year yielded \$64,261,610. The excess of income over expenditure was \$13,189,930; but there were twelve companies which expended \$164,833 more than they received. The total expenditure was \$51,236,414.

Of the purely Marine Companies the total assets were \$25,645,709; an excess of \$1,081,155 over the previous year. The liabilities were \$7,750,486, an excess of \$555,967 over the previous year. The expenditure was \$9,714,734, being \$1,863,433 less than in the previous year. Those Marine Companies had \$1,596,861 excess of income over expenditure; and not one paid out more than it received.

The "so-called capital" of the foreign Companies doing business in the State was \$5,712,104.

The total business done by all the companies making returns to the Insurance Department—223 in number—included \$6,313,967,008 of risks. These were incurred on the strength of an aggregate of \$153,231,611 net assets, or \$2.43 for every \$100 insured; and during the year, on receipt of \$88,149,384 in gross premiums, they carried \$7,814,355,864 of risks; or an average rate of \$1.13 for every \$100 insured. The average ratio of gross expenditure to gross income, was 78.77; of losses paid to premiums received, 45.50; of expenses to gross income, 25.86; of dividends to gross income, 11.57.

The amount of surplus held by all the companies was \$24,654,590 as against \$14,332,695 in the previous year; and the total impairment of capital had been reduced from \$378,006 to \$17,484. The ratio of losses to risks by the Joint Stock Companies of the State was decimal 19 against '23 in 1873, while in the case of like Companies from other States it was '44 against '58 in the previous year. The ratio of losses to

premiums received, as between 1873 and 1874, was, for New York Companies, as 30.48 to 27.02, and as 53.97 to 43.85 companies from other States.

Three stock fire companies, with an aggregate capital of \$500,000, and one Mutual were organised, in the State, during the year; while six old companies added \$900,000 to their capital. Two companies replaced impaired capital to the amount of \$162,500; and one with a capital of \$100,000 ceased to take new business. One Marine Company had its charter extended. Twenty-two Fire Companies and one Marine, with a total capital of \$5,574,673, were admitted, while thirteen with a total capital of \$3,676, were excluded or withdrawn. In other words about seven millions added to the insurance capital of the State, against four millions withdrawn, during the year.

The creation of a special reserve fund was provided for, last year, by the passage of an Act known as the Surplus Bill; but we must wait another year for a report upon its operation.

What is called the moral hazard—incendiary fires and fires that arise from carelessness—is variously estimated to make up from thirty to fifty per cent of the risks incurred. The superintendent argues that every person owning insured property should not only take every precaution against fire but should be required to have on the premises the best available means of extinguishing a fire, when it does occur, so that it may not involve adjoining property. And then a suggestion is thrown out, which is likely to become fruitful sometime. "If," the Superintendent asks, "such fire is allowed to spread to another's property, why, indeed should not the proprietor on whose premises it originated be partially punished for not having the proper safeguards against its starting, or the proper means ready for its speedy extinguishment." Provided it were certain that the fire originated in carelessness this would seem to be not unreasonable.

#### A NEW LAND COMPANY.

"The British American Land and Settlement Company" is the name of an organization with a capital of £250,000 sterling, which Col. Shaw, late emigrant agent to Scotland has been instrumental in forming, in Glasgow. The scene of its operations is to be Manitoba, where it has purchased 250,000 acres of good land. Eight of the ten townships purchased, have been selected, seven of them being near the confluence of the Assiniboine and Little Saskatchewan rivers, and the eighth is near the base of the Riding Hills. The purchase appears to

have been made by Col. Shaw, in his own name, last year; and he re-sold to the Company at a profit of £10,000 sterling, half in cash, half in shares. But this amount is to stand in lieu of all preliminary expenses. The operation is a good one for Mr. Shaw, and we have no right to say it is a bad one for the Company.

The Company proposes to send out fifty families the first year, and one hundred each of the next five years, and to assist each family, if necessary, to the amount of £50, in the shape of seed, implements, stock &c. The Company expect to be able to make a selection of valuable emigrants on these terms, and it will probably not be disappointed.

To Land Companies there are, under ordinary circumstances, strong objections; and under the most favorable circumstances the advantages they offer are largely balanced by the evils they inflict: they hardly ever fulfil the conditions on which they obtain grants of land; the conditions of settlement especially. They are in the nature of monopolies, which greatly raise the price of land to the settler. Unless they introduce settlers sooner than volunteers would have come, their whole operation is only mischievous. Should this Company fulfil its promises, it will probably do more good than harm; but if it should fail to take out the settlers promised, its formation will prove, as far as Canada is concerned, to have been a mistake.

Into the calculations of profit promised to the shareholders we do not enter; but we may remark, that the reference made to the present condition of the Canada Company would have conveyed more complete information to intending stockholders, if it had been accompanied by the statement that, during the first twenty years of its existence, that company paid no dividends. We do not mention this fact to predict a like fate for the present Company. For, in these times, the movement of population and the progress of settlement are much more rapid than formerly. We know no reason why this Company should not succeed; and in Col. Shaw it has got an able and energetic manager.

THE Hon. Mr. Smith of Westmoreland has introduced an important Bill providing for the examination of Masters of Ships, trading on the inland waters or coasts of Canada, and for granting certificates of competency. It is proposed that the Governor in Council may appoint three examiners and lay down rules for their guidance; no other person may be appointed thereafter an examiner unless he obtains a certificate of qualification from at least two of

the examiners previously appointed. Applicants for examination will be required to pay a fee of eight dollars. Masters and Mates who have been in the service previous to this year and have produced satisfactory evidence of sobriety, experience, ability, and good conduct aboard ship, will, upon payment of a fee of four dollars, be entitled to a certificate, stating the length and nature of their service. After the first of April, 1876, no vessel, over eighty tons registered in Canada, will be permitted to start upon any voyage unless the Master has in his possession a valid certificate of competency or service from either the Minister of Marine and Fisheries, the Board of Trade in the United Kingdom, or granted in any British Possession and published in the *London Gazette*, under the provisions of the Merchant's Shipping Act. Such certificate must be presented to the officer of the Customs before he can grant a clearance or license for the season. A penalty not to exceed one hundred dollars to be imposed for each violation of this Act. All certificates, whether granted for competency or service will be signed by the Minister of Marine, and a record of each kept in his department. Ships carrying neither goods nor passengers for hire, and ferry boats making more than one trip per day, will be exempt. This Act will come into operation on the first day of October next.

SUPPLEMENTARY ESTIMATES.—The supplementary estimates figure up to the unpleasantly large sum of \$2,294,887, and some of the items are of a questionable character. The legislation is \$800,000 for the change of gauge on the Intercolonial. The late Government refused to change the gauge, when it became evident that it was becoming obsolete. This short sightedness is only equalled by the original adoption of 5 feet 6 inches for the Provincial gauge, as it was called, because a few miles of what would form part of the Grand Trunk had been constructed on that gauge. In some cases amounts are set down for public works, to be paid only on condition of a local contribution; while in others, no way distinguishable to ordinary minds from the preceding, the grant is to be subject to no such condition. The repairing of two old steamers is to cost \$25,000 "additional." The re-appearance of an unexpended sum for the survey of the boundary between Ontario and the Northwest, naturally suggests the enquiry, when may we expect to see the boundary line drawn on paper? What about the proposed arbitration? Have the two arbitrators who were appointed selected an umpire? We



feel safe that, in their hands, the choice will fall on a thoroughly competent man. We class among the questionable items, the sum of £600, to be paid to Hon. D. A. Smith, with interest to reimburse him for an advance to the Manitoba rebels. If Sir John Macdonald had only promised Riel money to leave the country, instead of paying it to him, would the Government have been bound by his promise? Was it not known that the cost of the mounted police of Manitoba exceeded by over \$27,000 the estimates, when the regular estimates were sent down? How is it that the culling of timber is become additionally expensive, when a large number of cullers are to be dismissed? There is much in these supplementary estimates that we do not pretend to understand.

**CHANGES.**—Mr. E. Roby O'Brien, formerly agent for the Toronto district of the Stadacona Fire Insurance Company, has been promoted to the office of Inspector of the Company for the Dominion, with head-quarters in Toronto. Mr. Jos. B. Read, a careful and energetic business man, has been appointed to fill the vacancy in the Toronto office. In making those changes, the management of the Company appear to have acted prudently.

—The proprietors of the *St. John Daily Telegraph* has published in neat pamphlet form a list of the vessels registered in the Province of New Brunswick, during the past year, with a summary of the tonnage of Canada. The list shows the amount of tonnage, where and when built, the name of the owners. In this list St. John takes its place at the head with tonnage to the amount of 263,401; and is followed by Yarmouth, N.S., the second port in the Dominion, with 130,000 tons. The total tonnage of Canada, exclusive of British Columbia increased during the year 84,849; representing 151 vessels. With the exception of British Columbia, which shows a small decrease, all the provinces have increased their tonnage. The total registered tonnage of the Dominion was 1,158,567 tons. The Steamers in the provinces of Ontario and Quebec are registered under the old Canadian Act, and if re-measured according to the Imperial Standard, from 75,000 to 100,000 would have to be added to these figures. The collection of the above statistics has required some labor, and no doubt will be found valuable as a reference.

### Correspondence.

#### THE CANADA BUILDING SOCIETY.

To the Editor of the *Monetary Times*.

SIR,—In my letter published in your issue of the 19th inst., calling your attention to the speech of the President of the Canada Building Society, which asserted that they were the *Pioneer Building Society*, with many other claims to be recognized as the institution of that class *par excellence*. I ventured to dispute those

claims, in doing which, I had to make the charge personal against the President of the Company, who spoke as its acknowledged mouth piece. In his reply Mr. Ridout does not attempt to disprove my challenge of such claims, but says that his statements are capable of "being substantially proved." As the onus of proof lies with him I might here logically rest my case until he presents proof in support of allegations, but as you, sir, come in for a share of his indignation, I thought it but justice to you to publish, as early as possible, the accompanying statement, received from the Clerk of the Peace under seal, certifying that no less than 17 Building Societies existed in Toronto before the Canada was heard of! In regard to their other vaunted "achievements" I have already proved by name and date, of the Societies whose footsteps they have followed, that many of these assertions are but the baseless fabric of a dream, and require no further comment. Mr. Ridout's reply reminds me of the practice adopted by the defendant in certain cases, where the defence consists in abusing the plaintiff instead of proving his own case, this arrangement is convenient, although not very efficient when opposed by argument.

When I addressed you previously it was in the interest of "Truth and Justice," and more in sorrow than in anger for I felt that an otherwise estimable gentlemen had placed himself in a false position by his spread eagle claims on behalf of the mutual admiration Society, of which he is President. I am quite willing to admit there are few men in Toronto more amiable in private life than Mr. Ridout, but he must not expect that his private virtues will shield him from criticism in his capacity as President of an important institution, when he is found travelling beyond its record and speaking with authority in its behalf. Regarding my personality, let it suffice that I have adduced sufficient proof that my notices were not "veiled in obscurity" an intimate connection with Building Societies for the last 25 years is a guarantee that I know how to put the saddle on the right horse in the present controversy. In publishing this correspondence in your much esteemed journal, you have merited the thanks and support of the public in giving currency to truth as opposed to error in the history of these useful institutions.

#### A LOVER OF TRUTH AND JUSTICE.

Declarations of Building Societies filed in the Office of the Clerk of the Peace for the County of York, prior to the 1st of March 1855:—

| NO. | NAME.                     | WHEN FILED.     |
|-----|---------------------------|-----------------|
| 1   | Toronto Building Society, | June 13, 1846.  |
| 2   | Farmers & Mechanic's "    | June 18, 1847.  |
| 3   | Home District "           | Sept. 14, 1847. |
| 4   | Upper Canada "            | Mar. 28, 1848.  |
| 5   | Ch. of Eng. & Metro'an "  | Feb. 23, 1850.  |
| 6   | Peoples Building "        | Mar. 7, 1849.   |
| 7   | County of York "          | Mar. 4, 1850.   |
| 8   | Ontario Building "        | Mar. 21, 1850.  |
| 9   | Whity Building "          | Sept. 10, 1850. |
| 10  | Commercial Building "     | Jan. 29, 1851.  |
| 11  | Provincial Building "     | Feb. 20, 1851.  |
| 12  | Merchants "               | Nov. 24, 1851.  |
| 13  | Provincial Permanent "    | Feb. 16, 1852.  |
| 14  | Toronto "                 | April 29, 1852. |
| 15  | Second Peoples Build'g "  | Nov. 2, 1853.   |
| 16  | New Provident "           | Jan. 2, 1854.   |
| 17  | Provident Permanent "     | Jan. 13, 1854.  |

County of York } I, Thomas H. Bull, Clerk  
to wit: } of the Peace for the County  
of York, certify that the above is a correct list  
of all declarations of Building Societies filed in  
my Office previous to the year, A. D. 1855.

T. H. BULL.

Clerk of the Peace, York.

Toronto, March, 27, 1875.

N. B.—The Canada was registered March 1,

1855.  
\*Still existing.

### Commercial.

#### MONTREAL MARKET.

From our own Reporter.

Montreal, March 30th, 1875.

In some branches of business there has been a good deal of activity during the week just ended, indeed, it has been the first busy week of the season in other lines again trade has been much broken in upon by the Easter Holidays, now however activity is looked for on all hands, and next week we hope to record a large business in all departments of the wholesale trade. The Leather market keeps very dull and no improvement is looked for till the opening of navigation.

The river continues to rise, and great fears are entertained of a flood before the river is clear of ice, merchants and others in the low lying part of the city are making preparations, by removing all goods out of harms way.

The weather is very seasonable, clear and warm overhead, but underfoot the streets are something extraordinary.

**ASHES.**—Pots.—We have to notice a further decline in prices this week, but at the decline the amount of business done has been very small; Firsts were selling in the early part of the week at \$5.60 to \$5.65c but on Wednesday fell to \$5.50 to \$5.55c at which the market closes. There have been no sales of Seconds or Thirds which are quite nominal; Pearls. There has been no enquiry for this description of ash, and no sales of any consequence reported we quote firsts \$6.75; seconds \$5.50 nominal in the absence of transactions. The receipts of both Pot and Pearl ashes have been very light this week; the stocks at present in store are Pots 1285 brls; Pearls 1180 brls.

**BOOTS AND SHOES.**—We have no change to make in our price list this week, a number of buyers have been in town, but as yet are only buying for immediate wants, a good business is looked for a little further on, we quote.

**DRY GOODS.**—There has been a general improvement in the dry goods business since our last report. Buyers from the west are in town making their selections, and the business done is reported to be satisfactory, but country merchants generally are exercising great caution in buying. The spring-like weather we are now having has caused a good deal of activity in the retail trade of the city. Complaints are still being made of the slowness with which remittances come in, and no improvement in this respect is expected for a month to come.

**DRUGS AND CHEMICALS.**—We hear very little change to notice in this branch of trade. Sales are light and likely to continue so till the new arrivals on the opening of navigation. *Bi Carb* has been selling in small quantities at \$5.00 but for large lots less money would be accepted; *Sal Soda*. Stocks are low, prices firm at \$1.80 to \$1.85; *Soda Ash* 2½c nominal; *Caustic Soda* \$3.50 to \$3.75; *Bleaching Powder* nominal; *Brimstone* some fair sales have been made at \$2.75; *Cream Tartar Crystals* are scarce and 28c to 30c is now asked; *Alum* firm at 2½c; *Epsom Salts* \$1.75 to \$2.00; *Borax* refined 17c to 21c; *Copperas* and *Blue Vitriol* are unchanged. *Saltpetre* \$8.25.

**FISH.**—There is no change to note in prices this week, the demand having completely fallen off since the close of Lent. The kinds that meet with any enquiry is *Dry Cod* at \$4.75 to 5.00; and *Labrador Herrings* at about the same figure. Other descriptions of fish are unchanged.

**RAW FURS.**—Skins are not coming in so plentifully as usual at this season. We have no change to make in quotations this week, but as the Leipzig sale took place yesterday, possibly the results may effect sales here; meantime we continue to quote:—Beaver,



\$1.50 to 1.75; Black Bear \$6.00 to 12.00, according to size; Fisher, \$6.00 to 9.00 Silver Fox \$25.00 to 60.00; Cross Fox; \$2.00 to 5.00; Red Fox \$1.25 to 1.50; Lynx \$1.50 to 1.75; Dark Labrador Martin \$7 to 8; Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.50 to 3. Dark Mink, 2nd, \$1.50 to 2.00; Fine Dark Otter \$8. to 10.; Fall Muskrat 12 to 15c; Winter do 17 to 20c; Spring do 24 to 28c; Raccoon 25 to 60c; Skunk 20 to 50c.

**FLOUR.**—Receipts for the past week 6,190 brls.; total receipts from 1st January to date 82,143 brls.; being a decrease of 25,052 brls.; on the receipts for the corresponding period of 1874. The business done on 'Change during the week has been comparatively small and chiefly for the supply of immediate wants. We hear of no round lots having changed hands, the Easter holidays have interfered a good deal with this department of trade. Prices generally have ruled very steady since this day week, and to-day the market closes inactive, buyers waiting for lower prices. We quote Superior Extra \$5 to \$5.10; Extra Superfine \$4.80 to 4.90; Fancy \$4.60 to 4.65; Spring Extra \$4.45 to 4.50; Superfine \$4.25 to 4.35; Strong Baker's Flour \$4.55 to 4.75; Fine \$4.10 to 4.20; Middlings \$3.85 to 4.00; Pollards \$3.50 to 3.70, nominal; U.C. bag flour \$2.25; Oatmeal is quiet at \$5.50 to 5.60; Cornmeal \$4.00.

**GRAIN.**—*Wheat.*—Receipts for the past week 20,000 bush.; total receipts from 1st. January to date 80,901 bush., being a decrease of 8,576 bush. on the receipts for the corresponding period of 1874. Nothing doing yet in this grain, and quotations are entirely nominal; *Maise*—Market quiet but steady at 80c; *Peas*—Market is quiet but firmer 93 to 95c being now asked per 66 lbs.; *Oats*—Very little doing and prices are unchanged at 43 to 45c; *Barley*—Market dull with downward tendency 70 to 75c. being now ruling rates; *Pot Barley* unchanged at \$9.00.

**GROCERIES.**—*Teas.*—This market is in a very unsettled state at present, and there is nothing doing beyond supplying what small jobbing demand that exists. Some small sales of finest Japan have been made at 55 to 60c, and for second quality 47½ to 52c has been paid. Low grade Japans are asked for but very few are held here. Greens and black are very quiet and nothing doing. *Coffee.*—There is no wholesale demand just now, and any sales reported are retail lots which changed hands within our range of quotations. We quote Java 27 to 30c; Maracaibo 23 to 25c, with sales at 24c; East India Coffees 23 to 26c; Jamaica 21 to 22c. *Sugar.*—The advance in price in the English market has caused a firmer feeling here, but there has not been much changing hands; holders are now more disposed to sell, as large arrivals are looked for with the opening of navigation. We still quote Scotch refined 8 to 9c; Local refined is also unchanged; Raw is quiet but firm; Porto Rico 8 to 9c; Demerara 8½ to 8¾c; Cuba 8 to 9c. *Molasses.*—Market firmer and likely to advance in sympathy with New York, only small sales transpiring at our range of quotations. Muscovado 45c; Porto Rico 45 to 50c; Barbadoes 45 to 50c; Centrifugal 42c; no Trinidad or Demerara in market. *Syrups.*—are steady, demand light and prices unchanged since our last report. *Spices.*—There have been very few sales of any consequence since our last report, and prices show very little alteration; Black Pepper brings from 16½ to 17c; White ditto 26c; Nutmegs 95c to \$1.10; Cloves 49 to 50c; Cassia is dull and nominal 21 to 22c; Jamaica ginger 25c for unbleached; Mace \$1.40. *Rice.*—This market has been rather easier, moderate sales have been made at \$4.25, a shade less would be accepted for a large lot. *Fruit.*—The demand has rather improved this week. Layers continue to sell at \$2.90 to 3.00; Valencias 8½ to 9½; Currants 5½ to 6½c for new;

Figs 15c for small boxes. Other kinds of fruit are unchanged.

**HIDES AND PELTS.**—The supply of hides as is usual the week before Easter has been large and business has been brisk at our quotations. No 1 inspected \$7. to \$7.25 No 2 ditto \$6. to \$6.25 No 3 ditto \$5.25 to \$5.50 per 100 lbs; only Easter Sheep skins coming in, which bring from \$1.00 to \$1.50; Calf skins 10c to 12½c per lb.

**HARDWARE.**—Business continues to improve as the season advances, and from this time out we shall hear less of dull times. Several small buyers were in town this week whose united purchases foot up to quite a respectable amount.

Travellers experienced less difficulty in effecting sales and remittances are the turn better. Quotations show little change this week except for Pig Iron which is lower.

**LEATHER.**—Sales are exceptionally light and confined to the actual wants of the trade. Holders in the meantime are not disposed to push sales and await the improvement which is looked for on the opening of navigation.

Nearly all lines are in good supply and prices are generally unchanged. We quote: Hemlock Spanish; sole No. 1 B. A. 25 to 26c; do No. 2 23 to 24c Buffalo sole No. 1 22 to 23c; do No. 2 19 to 20c Hemlock slaughter 27 to 30c; waxed upper light and medium 37 to 42c; ditto heavy 35 to 38c; grained upper 37 to 40c; splits large 26 to 32c; do small 18 to 25c; calfskins 27 to 36 lbs, 60 to 80c; do 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 40c; harness 28 to 32c; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19½ to 20c; pebbled cow 14 to 17c; rough leather 27 to 28½. *Leather Belting*, warranted genuine English Oak Tanned, 20 per cent. off list, ditto Canadian Tanned, 30 per cent. off list.

**LIQUORS.**—There is no change to note on our quotations of last week, but at these prices there has been very little movement, and as lower prices are shortly expected to prevail, a large business is confidently anticipated before the opening of navigation. We do not repeat quotations this week.

**NAVAL STORES.**—There has been no movement yet in this description of goods and it is not expected that anything will be done on which to base quotations until nearer the opening of navigation.

**OILS.**—Accounts from the seal fisheriers are far from satisfactory, and it is believed that the catch will be much smaller than usual owing to the fleet having been prevented from reaching the fishing grounds by the ice. The consequence has been that a good deal of excitement has existed in seal oil, the stock here being small. We quote steam refined 75 to 77½c; pale seal 72½ to 75c; Cod oil is quiet at 62½c for A, and 60c for B. *Whale* unbleached 65 to 67½c; *Lard oil* No. 1 72½ to 75c; ditto No. 2 65c; *Olive oil* 95c to \$1.00; *Linseed*, raw 62½ to 65c; ditto boiled 67½ to 70c; *Palm* 8½ to 9c. *Petroleum.*—The demand this week has been smaller, and prices remain much the same as last week. Car loads 27 to 28½c; small lots and single barrels 29 to 32½.

**PROVISIONS.**—*Butter.*—Receipts 1443 kegs; shipments 1201 kegs. There has been rather more movement in this article this week but no improvement in price is reported, the general opinion is that the market has "touched bottom" sales has ranged from 14 to 17c per tubs and firkins. *Cheese.*—Receipts 300 boxes, no shipments. Very little doing and prices are for the present stationary at 14 to 14½c for good to choice. *Pork.*—Receipts 296 brls; shipments 17 brls. Nothing doing beyond the supply of local wants at our quotations of last week. Inspected mess \$21.50 to 22.00; thin mess \$20.00 to 20.50. *Lard* 14 to 15c. *Tallow* in brls. 8c; ditto in the rough 5½c. *City Cawassed Hams* 16 to 17c.

**SALT.**—There have been some small sales of Coarse at 80 to 85c; fine and factory filled are nominal, the former 70c, and the latter \$1.40.

**WOOL.**—Business is improving, a sale of 9000 lbs. of Quebec unassorted took place yesterday at 27½c. We quote pulled super 33 to 34c, and unassorted 31 to 32c.

## TORONTO MARKET.

TORONTO, April, 1, 1875.

The general commercial situation seems to show some improvement since our last. The monetary stringency still continues but does not appear to be getting any worse. The approach of spring has led to a better demand from the country and more confidence is generally felt. There has been very little movement in produce, owing to the facts that very little is offered for sale and for that little buyers and sellers are apart; prices are very firm and still tending upwards; nearly all sorts of flour and grain close at an advance on last week's prices. Provisions have been moving more freely and meats are very firm, but butter seems likely to become almost a drug. Groceries also are selling better. The spring season has led to an active demand for dry goods, but dealers are very cautious about making sales. Other sorts of imported and manufactured goods are going off more readily than for several weeks past, but caution is happily prominent amongst both buyers and sellers.

**BOOTS AND SHOES.**—A fairly active sorting-up demand has now set in but large orders are scarce, prices are steady but unchanged at last weeks quotations.

**DRUGS.**—The only change in prices is an advance of five to ten cents in olive oil. Trade is improving, and may be considered fairly good under existing circumstances.

**FLOUR AND MEAL.**—*Flour.*—Stock in store on the 29th ult., 13,379 brls., against 30,041 on corresponding date of last year. The quantity offering has continued to be below the wants of the market and prices have advanced from five to ten cents since our last. Superior extra has been firm, a lot sold at \$4.85 f.o.b. Extra has been scarce and wanted, it sold on Monday at \$4.50 f.o.b. Fancy has risen five cents, sales were made at \$4.25 on the track on Monday, and at equal to \$4.30 here on Tuesday. Spring extra has been steady at an advance of ten cents, sales were made last week and on Monday and Tuesday at \$4.10 f.o.b. or equal to that price here. Superfine has been quiet but firm. Fine has been steady, a lot sold at \$3.45 f.o.b. The market yesterday was quiet but firm with small offerings and buyers at quotations, but no more. *Oatmeal.*—Car-lots remain quiet with no sales reported but are held at \$5.25. Small lots sell at \$5.40 to 5.60. *Bran.*—Continues scarce and firm, car-lots on the track would probably bring \$18.00.

**GRAIN.**—Stocks in store on the 29th ult. Wheat 492,603 bush; oats 26,864 bush; barley 29,400 bush; peas 111,410 bush; rye 792 bush; corn 9,001 bush; against 731,405 of wheat 1,750 bush. of oats; 1,450 bush. of barley; 84,716 bush. peas; nil bush. of rye, and 1,000 bush. of corn on the corresponding date of last year. *Wheat.*—The market has remained in much the same condition as during the preceding week; the demand has been active but as buyers and sellers were apart, and holders unwilling to sell at all, at this time, nothing of consequence has been done. Values have been firm. There were buyers of round lots yesterday at 93c. for No. 1 spring in store, and 95c for No. 2 fall, and No. 1 treadwell; and a sale of one car of No. 2 spring, and another of No. 2 treadwell at 90c. in store. On the street fall has sold at 98c; treadwell at 92c and spring at 90c. *Oats.*—Receipts have been small, and prices very firm; there were sales of car-lots last week at 44c. on the track, and one on Monday to arrive at 43½c. Since then holders have been

asking 45c., but three cars sold yesterday at 44c on the track. On the street 45 to 47c has been paid. *Barley*—The demand has continued to be fairly active; and some movement has occurred during the week, but nearly all of it on p.t. There were sales of No. 2 inspected on Monday and Tuesday at 95c. or thereabouts. The market yesterday was steady; No. 2 inspected changed hands at 95c f.o.b. No. 1 would probably bring \$1.00, but none of it is offered. There has been none on the street, but 93 to 94c would probably be paid. *Peas*—There are very few offering though the demand continues to be active and prices firm, if not advancing. Car-lots are worth 76c for No. 2, and 78c for No. 1 on the track, and round lots would command 79 to 80c in store. Street prices have risen to 78 to 79c. *Rye*—Sells at 70 to 71c on the street.

**FREIGHTS.**—The Grand Trunk summer rate this week stands as follows:—Flour to Montreal, 35c; to St. John, N. B., 70c; to Halifax 70c; to New York 75c; to Boston 80c. Grain per cental one-half of the above rates. Toronto rates to Montreal and the Maritime Provinces, prevail at all stations up to Malton inclusive. Through rates to England via the Allan line, stand at 5s. per barrel for flour; 11s. per quarter for grain in bulk; 52s. per ton for boxed meats and lard, and 58s. for butter and cheese.

**GROCERIES.**—*Coffee*.—Is rather scarce and is held firmly, there have been sales of trade lots of Rio on U. S. account at prices ranging from 20 to 21½c. Small lots of Java have sold at 30c, and of Ceylon at 27c. Porto Rico is quiet and unchanged. *Fish*.—Is very dull, scarcely any demand is heard for any sort. Herrings are almost unaleable. Trout is offered at \$2.75 to 3.25, but finds no buyers. Cod is unchanged in price, but selling very slowly. *Fruit*.—Is quiet and prices in most cases are weak. No movement is reported in layers which can be had at \$2.75 to 2.90. Valentias are easier, one lot of 300 boxes indeed brought 9c, but lots of 50 and 100 have sold at 8½c. Sultanas are easier at 13½c. Currants have been inactive, and lots are held at 5½ to 6c. Nuts are quiet, and selling at 15 to 15½c for almonds; 10½c for filberts; 9½ for Brazils, and 8½ to 9c for walnuts. *Liquors*.—Have remained much the same as at our last, the only sales reported are some lots of Hennessy's brandy in wood at 2.75. Whiskey is unaltered. *Rice*.—Continues inactive and nominally unchanged at \$4.40 to 4.60. *Syrups*.—Have been firm and wanted, sales of trade lots have been made at 50c for golden; 52½ to 55c for extra golden, and 60 to 65c for amber. *Sugar*.—The market has been more active than for sometime past. Raws have been offered freely, large sales of dark Cuba were made at 78c, and of new crop Centrifugals in boxes at from 7½ to 8½c according to quality. Montreal yellows have been scarce, one lot of medium sold at 8½c. English and Scotch refined sold at 8½c for dark and up to 9c for bright. Dry crushed and ground have been quiet, the former sold at \$9.75 and the latter at \$9.60 per cental, but they close firmer. *Tea*.—Has been quiet and prices of greens generally weak. One lot of medium young hyson sold at 46c, being the only sale reported in them. Japans are scarce and firm, but inactive. In blacks there have been sales of one line of Congou, firsts, at 65c; another of seconds at 40c; one line of thirds at 32½c, two lines at 34c. *Tobacco*.—The only sale reported is that of a lot of 300 packages of Navy at 34c in bond. Prices are generally weak, but no actual decline is noted.

**HARDWARE.**—A good many of the leading houses are engaged in stock-taking, and are consequently indisposed to press sales. Still the demand is increasing, and trade may be said to have become fairly active. Shelf-goods are going off very freely. Nails also are wanted. Iron is in active demand and firm in price. One small lot of Eglinton pig sold at \$2.20 on Tuesday and there is now scarcely any here.

**HIDES AND SKINS.**—*Hides*—Green continue to be offered freely, but are very slow of sale; prices are nominally unchanged. Cured are very weak in price and dull generally; a car sold at 7½c for No. 1 selected, and 6½c for No. 2 *Calfskins* Are rather more lively and firm, green selling at 10 to 16c. *Sheepskins*—There are not many moving but prices are firmer at \$1.50 to 1.75 for choice green.

**HOPS.**—The market remains inactive. The only movement is in small lots which are steady at 38 to 42c.

**LEATHER.**—Trade seems to have improved a little, but still remains quiet. Spanish sole is very firm; some movement has occurred in large lots; one lot of 100 sides of No. 1 sold at 25½c., and another of heavy at 25c. Slaughter sole is dull, and does not seem to be wanted. Russets are in demand; a lot of 150 dozen sold at 40c. Upper is generally quiet. Cod oil is firm, and an advance is expected by some parties.

**PETROLEUM.**—The combination comes to an end to-day unless measures should be agreed on for the renewal of it. This it is confidently expected will be done. The combiners state that they have lost \$15,000 during the year. Sales are quiet and falling off, and prices remain unchanged at 26 to 27c. for small lots, and 25½c. for cars here. Cars sell for 24c. at London.

**PROVISIONS.**—*Butter*—The market has shown some increase of activity in consequence of holders having become willing to accept the situation and sell at the best prices they could get. Several shipping lots have sold at prices ranging from 12½ to 15c, the former for inferior and the latter for good shipping qualities; it is possible that very choice might bring 16c, but it is doubtful. Box-butter is slow of sale at 15 to 18c. English advices to the 13th state that after a transient spurt the market closes dull and prices easier at 105s to 108s. for extra; 90s to 95s for good, and 75s to 85s for ordinary. *Cheese*—The feeling seems to be rather firmer; poor qualities can still be had in small lots at 14c, but choice at nothing under 14½ and sometimes it brings 14¾c. *Eggs*—Receipts have increased largely, and prices declined about five to seven cents; lots to-day would not bring over 20 to 21c and a further fall is expected. *Pork*—Car-lots have been wanted and \$20.00 offered and refused; buyers and sellers are still apart for them; small lots have sold at \$21.00. *Bacon*—The demand is active and very firm. Round lots of Cumberland are worth 9½c to 9¾; tons are selling at 10 to 10½c, and small lots at 10½; Long-clear brings 11 to 11½c. Smoked meats of all sorts are wanted; shoulders sell at 9½ to 10c; roll have sold in lots of five tons at 13½c to 13¾c, but small lots bring 14c and sometimes more. *Hams*.—Are in fair demand and firm in price, one lot of 100 smoked sold at 13c, but small lots bring 13½ to 13¾c; canvassed have begun to move, two lots of 100 sold at 13½c; pickled are quiet. *Lard*.—Seems to be rather easier, a lot of 50 tennets, not first-class however, sold at 13½c; small lots bring 14½ to 14¾c. *Hogs*.—The season may be regarded as closed, cars are not wanted and would not bring over \$7.00. *Dried Apples*.—The enquiry is on the increase, and prices are firm with considerable sales at 8½ to 8¾c.

**SALT.**—Remains much the same as at our last. Goderich is active at \$1.00 per brl., either in large or small lots; and 90c per bag for coarse. Liverpool is unchanged in price and moving slowly. **SEEDS.**—Clover is scarce and firmer at \$8.75 to 9.00. Timothy is abundant and easy at \$5.75. Tares have declined to \$3.00 to 3.50. Flax-seed is nominal. Alsike is unchanged at \$12.50. Dealers sell small lots at about 50c advance on these figures, save alsike which is held at \$15.00 to 16.00

**WOOL.**—The market is inactive, but prices seem to be unsettled with buyers and sellers apart in their views. Super is held at 31 to 32c with buyers at 30 to 31c for round lots. The only sales reported are those of some small lots at 32c.

**MIDLAND RAILWAY OF CANADA.**—Statement of traffic receipts for week ending March 7th, 1875:—Passengers, \$937.12; freight, \$176,478; mail and express, \$240.08; total, \$2,941.98. Week ending March 7th, 1875, \$4,338.88; total traffic to date, \$29,863.09; year previous, \$33,291.23; decrease, \$3,428.14.

**MIDLAND RAILWAY OF CANADA.**—Statement of Traffic Receipts for week ending March 14, 1875. Passengers, \$1255 67; Freight, \$2928 35; Mail and Express, \$240 08; Total, \$4424 10. Week ending, 1874, \$3,543 52; Total Traffic to date, \$34287 19; Years previous, \$36,834 75; Decrease, \$2,547.56.

—At a meeting of the Edwardsburg Starch Company, held on the 27th March, it was resolved to increase the capital from \$170,000 to \$250,000. The works are to be extended and improved, and additional ground is to be procured. The buildings at Edwardsburg lately destroyed by fire, are being rebuilt on an improved scale.

THE DOMINION PROTECTIVE,  
Commercial and Collection Bureau.

ALLENBRECK & CO., Managers.

YORK COUNTY AGENCY:

BOULTBEE & EVATT,

Solicitors and Collecting Attorneys.

OFFICE: 64 Adelaide Street East, Toronto, Ontario. Collections made on all parts of the Dominion, United States and Territories. Reliable correspondents in every town in the County, and every county in the Dominion. Instituted to protect and advance the interest of legitimate trade; affording a prompt and reliable agency for the collection of debts, and obtaining information tending to prevent losses to its patrons.

CORNWALL BLANKETS.

SEASON 1875.

THE CORNWALL MANUFACTURING CO.

having, for the present, given up the manufacture of BLANKETS, beg to offer to the Trade the whole Stock of Blankets now on hand, consisting of about

20,000 PAIRS,

which, in order to effect a clearance, they will sell at LOWER PRICES than such goods can be imported for.

A sample case of each line can be seen at the Warehouse of the undersigned.

CANTLIE, EWAN & Co.,

ST. JOSEPH STREET,

Montreal.

March 30.

NOTICE.

The partnership heretofore existing between the undersigned as Dry Goods Merchants here, under the name and firm of McIntosh & Co., has this day been dissolved by effluxion of time and mutual consent. The debts due by the late firm will be paid by W. H. Murray, who will also collect all the debts owing to the said firm.

A. G. MCINTOSH.  
W. H. MURRAY.

Strathroy, 31st March, 1875.

FIRE INSURANCE BUSINESS IN CANADA IN 1874.—LICENSED COMPANIES.

| Name of Company.             | Premiums of the Year. | Number of Policies (new.) | Amount of Policies (new.) | Amount at risk.  | Number of losses in the year. | Amount of Losses paid. | Losses in Suspense. | Losses Resisted. |
|------------------------------|-----------------------|---------------------------|---------------------------|------------------|-------------------------------|------------------------|---------------------|------------------|
|                              | \$ cts.               |                           | \$ cts.                   | \$ cts.          |                               | \$ cts.                | \$ cts.             | \$ cts.          |
| Etna                         | 168,147 46            | 7,458                     | 15,243,769 00             | 13,550,427 00    | 135                           | 103,864 49             | 17,769 00           | None.            |
| Agricultural Mutual          | 74,377 86             | 14,101                    | 12,954,387 00             | 34,756,276 00    | 212                           | 45,047 29              | 5,600 00            | 1,200 00         |
| British America              | 194,077 60            | 10,036                    | 20,195,582 00             | 17,596,653 00    | 213                           | 92,346 48              | 10,242 22           | None.            |
| Canada Agricultural          | 109,892 68            | 15,000                    | .....                     | 15,000,000 00    | 146                           | 41,317 99              | None.               | None.            |
| Commercial Union             | 84,066 23             | 2,644                     | 10,230,644 25             | 6,404,891 28     | 31                            | 30,467 21              | 3,884 00            | None.            |
| Guardian                     | 51,225 39             | 1,343                     | 4,025,345 00              | 4,533,912 00     | 25                            | 34,465 24              | 25 00               | None.            |
| Hartford                     | 90,902 85             | 8,000                     | 10,000,000 00             | 11,500,000 00    | 80                            | 39,719 01              | 20,661 95           | None.            |
| Imperial                     | 121,308 13            | 4,198                     | 11,318,992 97             | 9,533,298 98     | 78                            | 67,838 18              | 17,461 14           | None.            |
| Isolated Risk                | 83,250 00             | 8,316                     | 8,635,784 00              | 17,274,319 00    | 107                           | 37,210 00              | 2,229 50            | None.            |
| Lancashire                   | .....                 | .....                     | .....                     | .....            | .....                         | .....                  | .....               | .....            |
| Liverpool and London & Globe | 219,948 97            | 10,496                    | 21,201,439 00             | 21,214,586 00    | 241                           | 164,156 89             | 3,500 00            | 8,200 00         |
| London                       | 60,086 23             | 1,948                     | 6,863,945 00              | 5,557,885 00     | 45                            | 56,724 66              | None.               | None.            |
| North British                | 322,516 66            | 11,998                    | 31,039,837 00             | 26,665,943 00    | 200                           | 157,391 23             | 10,916 78           | 3,000 00         |
| Northern                     | 76,397 10             | 4,025                     | 9,266,707 00              | 7,482,018 00     | 82                            | 35,269 76              | 8,242 00            | 2,000 00         |
| Phenix of Brooklyn, U.S.     | .....                 | 22d May, 1874.            | No returns.               | .....            | .....                         | .....                  | .....               | .....            |
| Phenix                       | 188,503 06            | 3,925                     | 16,786,684 00             | 15,073,539 00    | 58                            | 81,752 57              | 3,640 00            | None.            |
| Provincial                   | 244,331 71            | 7,017                     | .....                     | 16,254,639 00    | 211                           | 117,386 56             | 8,525 00            | 8,875 00         |
| Quebec                       | 79,453 07             | 3,621                     | 8,013,975 00              | .....            | 61                            | 27,840 66              | 12,000 00           | .....            |
| Queen                        | 163,329 79            | 6,362                     | 13,782,765 00             | 11,250,420 00    | 164                           | 126,903 91             | 15,285 16           | 980 00           |
| Royal Canadian               | 392,434 45            | 13,620                    | 39,844,291 00             | 25,305,961 00    | 169                           | 157,672 22             | 14,898 68           | None.            |
| Royal                        | 405,501 98            | 14,143                    | 40,326,482 08             | 36,540,544 10    | 255                           | 258,970 79             | 19,067 24           | None.            |
| Scottish Imperial            | 60,011 78             | 3,409                     | 7,052,547 00              | 5,992,041 00     | 101                           | 60,035 55              | 8,762 22            | 3,000 00         |
| Stadacona                    | 21,918 80             | 584                       | 2,124,620 00              | .....            | None.                         | Two months in          | .....               | business.        |
| Western                      | 254,049 12            | 10,952                    | 18,565,687 00             | 14,647,508 00    | 224                           | 143,652 98             | 1,879 25            | None.            |
|                              | 3,665,730 92          | 163,196                   | \$307,473,483 30          | \$316,134,861 36 | 2,838                         | \$1,880,033 67         | \$185,489 14        | \$27,255 00      |

LIFE INSURANCE BUSINESS IN CANADA IN 1874.

| Name of Company.             | Premiums of the Year.   | Number of Policies (new.) | Amount of Policies (new.) | Amount at risk.  | No. of Policies become Claims. | Amount of Policies become Claims. | Claims Paid.   | Claims in Suspense. | Claims Resisted. |
|------------------------------|-------------------------|---------------------------|---------------------------|------------------|--------------------------------|-----------------------------------|----------------|---------------------|------------------|
|                              | \$ cts.                 |                           | \$ cts.                   | \$ cts.          |                                | \$ cts.                           | \$ cts.        | \$ cts.             | \$ cts.          |
| Etna                         | 329,687 39              | 1,600                     | 2,323,647 00              | 8,941,479 00     | 34                             | 56,183 00                         | 66,790 00      | .....               | None             |
| Atlantic Mutual              | 35,540 80               | 277                       | 358,087 00                | 1,331,636 00     | 8                              | 13,500 00                         | 12,500 00      | 1,000 00            | None             |
| Briton Medical               | 49,899 66               | 159                       | 215,106 48                | 1,636,769 39     | 10                             | 37,524 88                         | 52,106 02      | None.               | None             |
| Canada Life                  | 388,430 57              | 1,279                     | 1,854,766 00              | 11,954,658 96    | 89                             | 130,386 78                        | 122,839 95     | .....               | .....            |
| Citizens                     | 39,519 78               | 221                       | 358,689 00                | 1,154,769 00     | 6                              | 8,000 00                          | 4,500 00       | 3,500 00            | None             |
| Commercial Union             | 27,375 96               | 27                        | 58,239 39                 | 813,638 26       | 6                              | 13,140 00                         | 12,156 00      | 1,946 67            | None             |
| Confederation                | 80,809 32               | 1,202                     | 1,673,908 00              | 2,641,708 00     | 4                              | 6,000 00                          | 5,000 00       | 3,000 00            | .....            |
| Connecticut                  | 209,369 56              | 369                       | 983,042 00                | 6,768,000 00     | 8                              | 19,638 00                         | 14,638 00      | None.               | None             |
| Edinburgh                    | 24,959 17               | 5                         | 14,113 34                 | 808,339 06       | 4                              | .....                             | 5,403 71       | 4,595 35            | None             |
| Equitable                    | 191,652 92              | 660                       | 1,797,506 00              | 5,071,650 00     | 14                             | 41,500 00                         | 27,500 00      | 14,000 00           | None             |
| Globe Mutual                 | *916,503 74             | 2,611                     | 5,826,867 00              | 22,957,361 00    | 157                            | .....                             | *350,267 15    | .....               | 40,000 00        |
| Life Association of Scotland | 136,179 35              | 111                       | 193,479 20                | 4,116,282 95     | 28                             | 64,722 41                         | 64,944 11      | 20,440 00           | None             |
| Liverpool & London & Globe   | 12,252 45               | 21                        | 28,500 00                 | 354,500 00       | 1                              | 1,037 40                          | 1,037 40       | None.               | None             |
| London and Lancashire        | 20,485 56               | 262                       | 418,700 00                | 935,439 17       | 1                              | 5,000 00                          | None.          | 5,000 00            | 1,000 00         |
| Metropolitan                 | 63,939 32               | 362                       | 603,500 00                | 2,129,500 00     | 2                              | 6,000 00                          | .....          | None.               | None             |
| Mutual                       | .....                   | .....                     | .....                     | .....            | .....                          | .....                             | .....          | .....               | .....            |
| National                     | 35,429 07               | 131                       | 288,613 00                | 1,586,616 00     | 7                              | 8,000 00                          | 10,000 00      | 2,000 00            | None             |
| New York                     | 245,517 26              | 516                       | 1,223,485 00              | 7,066,000 00     | 14                             | 60,776 79                         | 75,950 55      | None.               | None.            |
| North Western                | 28,691 68               | 357                       | 509,500 00                | 848,187 00       | 3                              | 5,000 00                          | 3,000 00       | 2,000 00            | None             |
| Phenix Mutual                | 205,856 36              | 940                       | 1,246,935 00              | 4,937,695 00     | 34                             | 46,592 00                         | 34,592 00      | 18,000 00           | .....            |
| Positive Government          | 14,003 53               | 314                       | 473,500 00                | 380,000 00       | None.                          | .....                             | .....          | .....               | .....            |
| Queen                        | 11,707 99               | 10                        | 31,200 00                 | 379,750 44       | 4                              | 3,960 00                          | 1,960 00       | 2,000 00            | None             |
| Reliance                     | 19,931 60               | 77                        | 106,500 00                | 521,913 00       | 3                              | 3,500 00                          | 1,000 00       | 2,500 00            | None             |
| Royal                        | 33,670 21               | 25                        | 73,895 00                 | 1,147,295 41     | 10                             | 25,706 00                         | 19,206 06      | 6,500 00            | None             |
| Scottish Amicable            | 24,007 39               | 71                        | 229,108 06                | 857,372 57       | 6                              | 10,341 66                         | None.          | 10,341 66           | None             |
| Scottish Commercial          | Licensed 26th June '74. | .....                     | .....                     | .....            | .....                          | No return.                        | .....          | .....               | .....            |
| Scottish Provident           | 7,425 48                | .....                     | .....                     | 280,240 46       | 1                              | .....                             | 1,946 67       | None.               | None             |
| Scottish Provincial          | 64,866 69               | 19                        | 28,229 23                 | 1,499,972 24     | 8                              | 17,160 96                         | 19,441 61      | 5,703 61            | None             |
| Standard                     | 143,681 00              | 187                       | 313,194 34                | 4,839,715 71     | 36                             | 77,555 70                         | 64,940 13      | 12,615 57           | None             |
| Star                         | No return.              | .....                     | .....                     | .....            | .....                          | .....                             | .....          | .....               | .....            |
| Sun                          | 55,982 34               | 321                       | 562,842 00                | .....            | 5                              | 6,000 00                          | 3,000 00       | .....               | .....            |
| Toronto Life and Tontine     | 8,978 04                | 114                       | 132,500 00                | 283,800 00       | None.                          | .....                             | .....          | .....               | .....            |
| Travelers                    | 90,243 34               | 835                       | 1,189,635 00              | 3,028,126 00     | 31                             | 32,556 86                         | 21,856 86      | 16,200 00           | .....            |
| Union                        | 125,967 75              | 1,056                     | 1,648,750 00              | 4,385,750 00     | 8                              | 12,500 00                         | 6,000 00       | None.               | None             |
| United States                | 3,858 51                | 53                        | 143,000 00                | 123,500 00       | None.                          | .....                             | .....          | .....               | .....            |
|                              | \$3,667,423 79          | 14,192                    | \$24,909,631 04           | \$103,781,664 56 | 542                            | \$712,282 50                      | \$1,002,576 22 | \$131,342 86        | 41,000 00        |

\* This includes the Company's entire business.

The Leading Wholesale Trade of Hamilton.

**JOHN I. MACKENZIE & Co.,  
HAMILTON**

Have removed to the newly erected Warehouses on  
**HUGHSON STREET,**  
Opposite Messrs. James Turner & Co's,  
OUR

**SPRING STOCK**

IS NOW OPEN.

We have a Choice and New Assortment to offer.  
Buyers are invited to inspect.

Agents for HOCHELAGA COTTONS.

Agents for CORNWALL COTTONS.

**JOHN J. MACKENZIE & CO.**

March, 1875.

**BROWN, ROUTH & CO.,  
IMPORTERS OF TEAS  
AND  
Wholesale Grocers.**

ADAM BROWN.

HAMILTON.

H. W. ROUTH

**SPRING DRY GOODS.**

OUR STOCK IS NOW

**COMPLETELY ASSORTED**

IN ALL DEPARTMENTS.

Thomson, Birkett and Bell,  
HAMILTON.

**ONTARIO STEAM BISCUIT**

AND

Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—**I. C. CHILMAN,**  
HAMILTON, Ont.

**H. A. NELSON & SONS,**

IMPORTERS OF

*Fancy Goods, Toys, &c.,*

MANUFACTURERS OF

**BROOMS, BRUSHES & WOODEN WARE**

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,  
TORONTO. MONTREAL.

**INSOLVENT ACT OF 1869 AND AMEND-  
MENTS THERETO.**

In the matter of Henry Wood Booth, Toronto, Insolvent.

The Insolvent has made an Assignment of his Estate to me, and the Creditors are notified to meet at my office, No. 14 Adelaide Street East, in the City of Toronto, on Wednesday the Fourteenth day of April next, at two o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

**JAS. B. BOUSTEAD,** Interim Assignee,

Dated at Toronto, this 27th day of March, A.D. 1875.

THE

**ACCIDENT  
INSURANCE COMPANY  
OF CANADA.**

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

**ACCIDENT INSURANCE**

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:

**SIR A. T. GALT, K.C.M.G.**

MANAGER AND SECRETARY:

**EDWARD RAWLINGS.**

40 ST. JOHN-ST., MONTREAL.

**SURETYSHIP.**

THE CANADA

**GUARANTEE COMPANY**

Makes the Granting of Bonds of Suretyship its special business. There is now **NO EXCUSE** for any employe to continue to hold his friends under such serious liabilities, as he can at once relieve them and be **SURETY FOR HIMSELF** by the payment of a trifling annual sum to this Company.

HEAD OFFICE:

**40 St. John Street, Montreal.**

President:

**SIR ALEXANDER T. GALT.**

Manager:

**EDWARD RAWLINGS.**

The British Canadian

**LAND & SETTLEMENT CO'Y.  
(LIMITED.)**

(Incorporated under the Companies' Act, 1862 and 1867.)

**CAPITAL, \$1,250,000 in \$25,000  
Shares of \$50 each.**

**FIRST ISSUE, 10,000 SHARES,**

Of which a Limited Number have been Reserved for Canada.

DIRECTORS:

Wm. Arthur, Esq., Merchant, Woodlee, Bothwell, near Glasgow.  
John Cunningham, Esq., (of Chapelton), of Smart & Cunningham, Ironfounders, Barrhead.  
Matthew Fairley, Esq., of M. Fairley & Co., Merchants, Glasgow.  
Adam Houston, Esq., of Houston & McNairn, Produce Merchants, Glasgow.  
Charles Maitland, Esq., of R. Meikie, John & Son, Bass Crest Brewery, Alloa.  
James Robertson, Esq., of John Robertson & Co., Cotton Spinners, Newhall.  
James Salmon, Esq., J.A., of James Salmon & Son, Architects, Glasgow.  
John Spencer, Esq., Merchant, 125 West Regent street, Glasgow.

LAW AGENTS.

Brown, Dunlop, & Lindsay, Writers, 87 New Regent street, Glasgow.

MANAGERS AND SECRETARIES.

W. G. & J. W. Lindsay, Accountants, 8 West Regent street, Glasgow.

BROKERS.

Moore & Brown, 165 St. Vincent street, Glasgow.  
Dykes & MacLagan, 79 St. Vincent street, Glasgow.

COMMISSIONERS IN CANADA.

John Dunlop, Esq., Craigowan, Woodstock.  
Col. David Shaw, Kingston.

The Company is formed to take up and develop lands in Manitoba extending to

**250,000 ACRES,**

Obtained in free grant from the late Government of Sir John A. Macdonald, and confirmed by the Government of the Hon. Alexander Mackenzie.

First—By settling upon the lands, suitable emigrants from this or other countries, to whom free grants of alternate lots for moderate sized farms will be given by the Company, along with advances for passage money, implements, seed, etc.: and,

Second.—To hold for increased value the alternate reserved farms, and sites suitable for towns, or lying in the line of projected railway routes to the west or of mineral value. Two millions of emigrants leave Britain in the course of every ten years, and from the knowledge acquired of the business and the facilities possessed by the Company for obtaining the proper class of emigrants, it is expected that the number stipulated for by the Government to be settled in ten years, viz., one thousand families, may be accomplished in about half that time. Seven townships were selected last summer, situated on both banks of the Little Saskatchewan River, and admitted by all who have been in that part of the country to be one of the most fertile and beautiful character to be found in the Northwest.

Prospectuses, with full details, can be obtained and applications for stock made at the office of

**KERR & ANDERSON,**

Accountants,

33 Toronto street, Toronto.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of William Muir, of Toronto, Grocer, an Insolvent.

I, the undersigned, William Ferguson Munro, of the city of Toronto, have been appointed Assignee in this matter.

Creditors (who have not already done so) are requested to file their claims before me within one month, and are notified that a meeting will be held at my office, No. 7 Toronto Exchange, Wellington street, Toronto, on Tuesday, the fourth May next, at two o'clock p.m., for the purpose of examining the Insolvent, and for the ordering of the affairs of the estate generally.

Dated at Toronto, this 29th day of March, 1875.

WM. F. MUNRO, Assignee.

**INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.**

In the matter of G. W. Gates, an Insolvent.

The Insolvent has made an Assignment of his estate to me, and the Creditors are notified to meet at my office, No. 5 Union Block, Toronto street, Toronto, on Monday, the 12th day of April, at four o'clock in the afternoon, to receive statements of his affairs, and to appoint an Assignee.

W. T. MASON, Interim Assignee.

Dated at Toronto, this 27th day of March, A.D. 1875.

**INSOLVENT ACT OF 1869.**

In the matter of John Alfred Blackwell, an Insolvent.

I, the undersigned, John Kerr, of the city of Toronto, Official Assignee, have been appointed Assignee in this matter, in the room and place of Thomas Clarkson, late of the city of Toronto, deceased, and the Creditors are hereby notified to meet at the office of the Assignee, No. 23 Toronto street, in the city of Toronto, on Monday, the nineteenth day of April next, at two o'clock in the afternoon, to advise with the Assignee as to the disposal of certain real estate, and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.

Toronto, 29th March, A. D. 1875.

**INSOLVENT ACT OF 1869.**

In the County Court of the County of York.

John Irwin and Thomas Marshall, Plaintiffs, vs. Edwin Henry Cooke and George Lovup, Defendants

Upon the application of the plaintiffs, reading the Writ of Attachment granted herein, the affidavit of service thereof, and the affidavits and papers filed, and it appearing that no Petition to quash or stay proceedings under said Writ, has been filed, although the time for filing such Petition has elapsed, I do order that a meeting of the Creditors of said defendants above named be held at the office of the Clerk of this Court, at the Court House in Toronto, in the County of York, on the twenty-third day of April next, at the hour of eleven o'clock in the forenoon, for the purpose of appointing an Assignee of the estate and effects of said defendants, and to transact such other business as may be done at the first meeting of Creditors.

Dated March 31st 1875.

(Signed),

G. DUGGAN, Judge.

**INSOLVENT ACT OF 1869.**

In the County Court of the County of York.

In the matter of John Alfred Blackwell, an insolvent. Upon the application of Creditors and upon reading the affidavit of Edward Alfred Foster filed, I do order that the meeting of Creditors for the appointment of an Assignee in the room and stead of Thomas Clarkson, deceased, ordered to be holden on the thirteenth day of March instant, be postponed to and be held on Monday, the 29th day of March, instant at eleven o'clock in the forenoon, at Toronto, in the office of the Clerk of the County Court of the County of York

(Signed), G. DUGGAN, Judge.

Dated at Chambers, this 13th day of March, 1875.

**INSOLVENT ACT OF 1869.**

In the matter of Charles P. Graham, an Insolvent.

The Insolvent has made an assignment of his estate to me, and the Creditors are notified to meet at the office of the Assignee, No. 23 Toronto street, in the city of Toronto, on Monday, the nineteenth day of April next, at eleven o'clock in the forenoon, to receive statements of his affairs, and to appoint an Assignee.

JOHN KERR, Interim Assignee.

Toronto, 30th March, A. D. 1875.

**BONUSES TO MANUFACTURERS.**

TOWN OF AMHERSTBURG.

THE Town of Amherstburg is prepared to GRANT LIBERAL BONUSES and exemption from taxation for a term of years, to manufacturers. Good openings exist for

**AGRICULTURALWORKS, FURNITURE FACTORY**

or any other business of that kind, located at Amherstburg in one of the best timber regions in the Province. Every facility is here afforded for the shipment of goods either by rail or water.

Address,

M. TWOMEY,

Reeve,

Amherstburg, Ont.

Amherstburg, March 23, 1875.

**INSOLVENT ACT OF 1869.**

In the matter of S. H. LeVallee (late of LeVallee & Fox), an Insolvent.

I, the undersigned James Watson, of Toronto, have been appointed assignee, in this matter. Creditors are requested to file their claims before me within one month from this date.

JAMES WATSON,

Res Assignee.

Toronto, 25th day of March, 1875.

**INSOLVENT ACT OF 1869.**

In the matter of Robert Jenkinson, an Insolvent.

I, the undersigned, John Kerr, of the city of Toronto, Official Assignee, have been appointed Assignee in this matter. Creditors (who have not already done so) are requested to file their claims before me within one month, and are hereby notified to meet at the office of the Assignee, No. 23 Toronto street, in Toronto, on Friday, the 30th April next, at eleven o'clock in the forenoon, for the public examination of the Insolvent, and for the ordering of the affairs of the estate generally.

JOHN KERR, Assignee.

Toronto, 29th March, A. D., 1875.

**Hand-in-Hand Mutual Fire Insurance Co.**

**FINANCIAL STATEMENT FOR THE YEAR ENDING DEC. 31, 1874.**

**REVENUE.**

Cash Premiums and Interest ..... \$25,486 13

**DISBURSEMENTS.**

|   |             |
|---|-------------|
| Claims under Policies paid.....   | \$8,348 95  |
| Claim Appropriation for Losses resisted and waiting proof   | 750 00      |
| Agents' Commission, Salaries, Directors Fees, Office Rent, &c.....  | 6,192 73    |
| Scrip Appropriation to Policy-holders of 1874, on deposit Royal Canadian Bank, being forty per cent ..... | 10,194 45   |
|   | <hr/>       |
|   | \$25,486 13 |

HUGH SCOTT, Secretary.

W. H. HOWLAND, President.

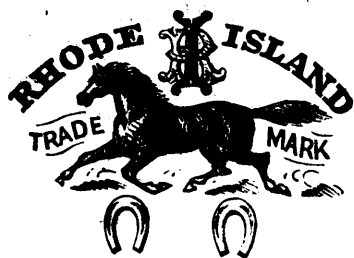
Audited and found correct. ERNEST G. PULFORD, } Auditors.  
GEO. J. MAULSON, }

Risks accepted on all Descriptions of Insurable Property. Rates fixed with regard to the Laws of Average. All the Profits divided among Policy-holders annually.

**Head Offices—Ontario Hall, Church Street, Toronto.**

**SCOTT & WALMSLEY, GENERAL AGENTS.**

Toronto, Feb. 8, 1875.



We are manufacturing above celebrated make of

## HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

**PILLOW, HERSEY & CO., Montreal.**



## FORBES' PATENT ACME CLUB SKATES

The most reliable self-fastening Skate ever invented. Made by the **Starr Manufacturing Comp'y** They have now a **WORLD WIDE REPUTATION** and have superseded all others. Also

## STEEL SCABBARD RAIL JOINTS,

Made by **FORBES' PATENT BENDING MACHINE**, either with or without side plates or bolts. These joints have been adopted on several of the Dominion Railways and are pronounced to be the most perfect rail-joint ever made.

**BOLTS, NUTS, NAILS, SPIKES, and OTHER WORK** furnished to order at short notice.

Works at **DARTMOUTH, N.S.**; Office—72 **BEDFORD ROW, HALIFAX, N.S.**  
20th July, 1874.



## H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES, WIRE

IRON BED- WORK,

STEADS, &C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Creatings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

—Castings to order.

**113 to 125 Queen Street, Montreal.**

## RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN

AND

## DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

## CANADA SCREW COMPY,

DUNDAS, ONT.,

## Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

## STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

## Edwardsburg Starch Co.

## PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,

&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CANADA

## Marble & Granite Works.

Head Office—130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.  
HALIFAX, N.S., corner of Argyle & Sackville Streets.  
ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

*Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.*

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

W. RYAN, Toronto,

M. P. RYAN, Montreal.

## PRODUCE

AND

## Commission Merchants.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Merrick Brothers, Insolvents. A first and final Dividend Sheet has been prepared, open to objection until the Thirteenth day of April next, after which Dividend will be paid.

JAS. B. BOUSTEAD, Assignee.

Toronto, March 31, 1875.

## TWENTY-FIFTH ANNUAL STATEMENT

OF THE

## UNION MUTUAL

LIFE INSURANCE COMPY.

ESTABLISHED 1848.

Canadian Branch Established 1850.

DIRECTORS OFFICE:

153 TREMONT STREET - - - BOSTON, MASS.

OFFICERS:

Hy. Crocker, President. C. H. Brewer, Ass't Sec'y.  
Dan'l Sharp, Vice-Pres. D. L. Gallup, Actuary.  
Whiting H. Hollister, John C. Sharp, M.D.,  
Secretary. Medical Exam.

For the Year ending Dec. 31, 1874.

RECEIPTS.

Premiums ..... \$1,850,161 00  
Interest ..... 548,538 74

TOTAL RECEIPTS ..... \$2,408,699 74

DISBURSEMENTS.

Death Losses ..... \$459,631 00  
Paid for surrendered policies \$388,900 35  
Paid Return Premiums ..... 315,751 47  
Paid Matured Endowments. 13,000 00

665,651 82

Total Amt. returned Policy-Holders .. \$1,119,282 82

ASSETS.

December 31, 1874.

Net Assets ..... \$7,907,904 65  
Premiums Due, but not yet Reported ... 508,741 81  
Accrued and Past Due Interest ..... 370,213 00

Gross Assets ..... \$8,874,858 46

INSURANCE ACCOUNT.

Policies Issued and reinstated ..... 6,132  
Insuring ..... \$14,505,980  
Number in Force Dec. 31, 1874 ..... 21,758  
Insuring ..... \$49,207,370

RECAPITULATION.

Interest Receipts during 1874 ..... \$568,538 74  
Death Losses paid during 1874 ..... 453,651 00

Excess of Interest Receipts over Death Losses ..... 104,907 74

For every Hundred Dollars of Death Losses paid, the Company received Interest. 123 13

Gross Assets, Dec. 31, 1874 ..... 8,874,858 46  
Gross Assets, Dec. 31, 1873 ..... 7,828,067 62

Increase of Assets during 1874 ..... 1,046,800 84

Percentage of Increase ..... 13

Premiums received from New Business during 1874 ..... 483,229 13

Premiums received from New Business during 1873 ..... 320,432 33

Increase in 1874 ..... 162,597 10

Percentage of Increase ..... 51

Total Premium Receipts for 1874 ..... 1,850,161 00

Total Premium Receipts for 1873 ..... 1,670,205 18

Increase in 1874 ..... 179,955 87

Percentage of Increase ..... 11

Policies Issued and Reinstated during 1874 ..... 6,132

Policies Issued and Reinstated during 1873 ..... 4,308

Increase for 1874 ..... 1,824

Percentage of Increase ..... 12

POLICIES ISSUED IN CANADA.

1871 ..... 228

1872 ..... 356

1873 ..... 568

1874 ..... 1045

The UNION MUTUAL prefers entire exemptions from forfeiture by means of paid-up policies, cash surrender values or extended insurance will be given in accordance with the Massachusetts non-forfeiture law.

Ordinary life policies may in this Company become endowments.

Premiums reduced annually by surplus distribution.

J. H. McNAIRN,

General Agent for the Provinces of Ontario and Manitoba,  
Temple Chambers, Toronto St., Toronto, Ont.



**GEORGE B. HARRIS & Co.,**  
**Land Office, London, Ontario.**

MERCHANTS, BANKERS,  
and others, having real estate for sale in the Counties of  
Middlesex, Elgin, Essex, Kent, Lambton, Huron, Oxford,  
and Norfolk, and in the city of London, can have the  
same brought at once under the notice of intending pur-  
chasers, and the  
SALES NEGOTIATED THROUGH OUR AGENCY.  
(All inquiries for land in these Western Counties are  
usually made in this city.)

**THE POSITIVE**  
**Government Security**  
**Life Assurance Co.**  
CAPITAL - - \$2,500,000.

**THE POSITIVE PLAN**  
Is to make the Insurance Clear, Secure, and as little bur-  
densome to the Assured as possible—  
By avoiding all Useless and Unfair Conditions.  
By setting apart in Trust a sufficient portion of the Pre-  
miums and other Assets in Government Securities to  
meet claims as they fall due.  
By Accepting Moderate Premiums for a Limited Num-  
ber of Years.  
By allowing the Assured the Use, according to his Neces-  
sities, of a large part of the Premiums, and  
By making the Assurance Transferable without trouble  
or Expense through the Medium of the POSITIVE  
Note, which, like a Bank Note, passes from hand to  
hand without endorsement or other formality.

The age is admitted on each policy. The advantage of  
this to policy holders is great. Policies are issued for  
whole Life, Short Terms, Endowment and Joint Lives.  
For Agencies, Prospectuses, &c. Apply to  
**JAMES AKIN,**  
(Late of Akin & Kirpatrick, Montreal),  
District Manager for Ontario.  
OFFICE—15 Adelaide Street East, TORONTO.  
**F. C. IRELAND,**  
Manager, Montreal.

**BETHUNE, HOYLES & BALL,**  
BARRISTERS, ATTORNEYS, SOLICITORS, & C.,  
OFFICE—11 & 12 TEMPLE CHAMBERS,  
Toronto St., Toronto.  
JAMES BETHUNE. N. W. HOYLES. C. W. BALL.

**MUTUAL FIRE INSURANCE CO'Y**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.  
**F. W. STONE,** CHAS. DAVIDSON,  
President. Secretary.  
Head Office, Guelph, Ont.

**Brown Brothers,**  
**ACCOUNT-BOOK MANUFACTURERS**  
Stationers, Book-Binders, etc.,  
66 and 68 King Street East, Toronto, Ontario.

**ACCOUNT-BOOKS FOR BANKS, INSURANCE**  
Companies, Merchants, etc., made to order of the  
best materials and for style, durability and cheapness  
unsurpassed.  
A large stock of Account-Books and General Stationery  
constantly on hand. 3-ly

**STOCK AND BOND REPORT.**

| NAME.                               | Shares. | Capital subscribed | Capital paid-up. | Rest.     | Dividend last 6 Months. | CLOSING PRICES    |                   |
|-------------------------------------|---------|--------------------|------------------|-----------|-------------------------|-------------------|-------------------|
|                                     |         |                    |                  |           |                         | Toronto, April 7. | Montreal April 7. |
| <b>BANKS.</b>                       |         |                    |                  |           |                         |                   |                   |
| British North America               | 1strlg. | 4,866,666          | 4,866,666        | 1,170,000 | 5                       |                   |                   |
| Canadian Bank of Commerce           | 50      | 6,000,000          | 6,000,000        | 1,800,000 | 5                       | 132 133           | 132 1/2           |
| City Bank, Montreal                 | 50      | 1,500,000          | 1,480,780        | 110,000   | 4                       |                   | 106 1/2 107 1/2   |
| Du Peuple                           | 50      | 1,600,000          | 1,600,000        | 200,000   | 4                       |                   | 108 1/2           |
| Eastern Townships                   | 50      | 1,000,000          | 980,210          | 185,000   | 4                       |                   | 122 1/2           |
| Exchange Bank                       | 100     | 1,000,000          | 980,610          | 55,000    | 4                       |                   | 103 1/2 103 1/2   |
| Hamilton                            | 100     | 1,000,000          | 579,550          | 9,496     | 4                       | 95 96 1/2         | 93 96             |
| Jacques Cartier                     | 50      | 2,000,000          | 1,822,470        | 75,000    | 4                       |                   | 96 1/2 97         |
| Mechanics' Bank                     | 50      | 500,000            | 456,570          |           | 3                       |                   | 88 92             |
| Merchants' Bank of Canada           | 100     | 8,697,200          | 8,095,840        | 1,850,000 | 5                       | 113 1/2 114       | 113 1/2 113 1/2   |
| Metropolitan                        | 100     | 1,000,000          | 695,050          | 70,000    | 4                       |                   | 98 99             |
| Molson's Bank                       | 50      | 2,000,000          | 1,990,825        | 350,000   | 4                       |                   | 114 116 1/2       |
| Montreal                            | 200     | 12,000,000         | 11,960,520       | 5,000,000 | 7                       | 186 1/2 187       | 186 1/2 187       |
| Maritime                            | 100     | 1,000,000          | 476,960          |           |                         |                   | 84 86             |
| Nationale                           | 50      | 2,000,000          | 1,978,780        | 225,000   | 4                       |                   | 116 1/2           |
| Dominion Bank                       | 50      | 970,250            | 970,250          | 104,000   | 4                       | 121               | 119               |
| Ontario Bank                        | 40      | 930,000            | 2,897,888        | 450,000   | 4                       | 110 111           | 109 1/2 110 1/2   |
| Quebec Bank                         | 100     | 2,500,000          | 2,498,460        | 400,000   | 4                       |                   | 114               |
| Royal Canadian                      | 40      | 2,000,000          | 1,976,746        | 100,000   |                         |                   | 96 96 1/2         |
| St. Lawrence Bank                   | 100     | 805,300            | 616,388          |           |                         | 69 1/2 70         | 96 96 1/2         |
| Toronto                             | 100     | 1,994,900          | 1,757,130        | 885,000   |                         | 188 1/2 190       | 187 1/2           |
| Union Bank                          | 100     | 2,000,000          | 1,987,651        | 353,000   |                         |                   | 101 103 1/2       |
| Ville Marie                         | 100     | 1,000,000          | 663,523          |           |                         |                   | 100 101           |
| <b>MISCELLANEOUS.</b>               |         |                    |                  |           |                         |                   |                   |
| Canada Landed Credit Company        | 50      | 750,000            | 361,185          |           | 4                       | 120 121 1/2       |                   |
| Canada Loan and Savings Company     | 50      | 1,500,000          |                  | 457,481   | 6                       | 171               |                   |
| Canadian Navigation Co.             | 100     | 576,800            |                  |           | 4 1/2                   |                   | B. C.             |
| Farmers' & Mechanics' Bdg Socy      |         | 250,000            |                  |           | 5                       | 106 1/2 107       |                   |
| Freehold Loan and Savings Company   | 100     | 500,000            |                  |           | 5                       | 138               |                   |
| Huron Copper Bay Co.                |         |                    | 25,300           |           | 5                       |                   |                   |
| Huron & Erie Savings & Loan Society | 50      | 800,000            | 700,000          | 126,000   | 5                       |                   |                   |
| Montreal Telegraph Co.              | 40      | 1,750,000          | 1,750,000        |           |                         |                   | 169 1/2 171       |
| Montreal City Gas Co.               | 40      | 1,440,000          | 1,400,000        |           |                         |                   | 132 1/2 133       |
| Montreal City Passenger Railway Co. | 50      | 600,000            | 400,000          |           |                         |                   | 170 180           |
| Richehieu Navigation Co.            | 100     | 750,000            | 750,000          |           |                         |                   | B. C.             |
| Dominion Telegraph Company          | 50      | 500,000            |                  |           | 3 1/2                   | 106 107           | 105 106           |
| Provincial Building Society         | 100     | 350,000            |                  |           | 4                       | 99 100 1/2        |                   |
| Imperial Building Society           | 50      | 664,500            |                  |           | 4                       | 105 106 1/2       |                   |
| Building and Loan Association       | 25      | 600,000            | 500,000          | 55,034    | 4 1/2                   | 116 117 1/2       |                   |
| Toronto Consumers' Gas Co. (old)    | 50      | 600,000            |                  |           | 2 1/2 p.c. 3 m          | 132               |                   |
| Union Permanent Building Society    | 50      | 250,000            |                  |           | 5                       | 114 116           |                   |
| Western Canada Building Society     | 50      | 700,000            | 693,667          | 165,500   | 5                       | 137 139           |                   |

| SECURITIES.                                    |      | Toronto.  | Montreal.     |
|--|------|-----------|---------------|
| Canadian Government Debentures, 6 1/2 ct. stg. |      |           |               |
| Do. do. 5 ct. cur.                             |      |           |               |
| Do. do. 5 1/2 ct. stg.                         | 1885 | 97 98     |               |
| Do. do. 7 ct. cur.                             |      |           |               |
| Dominion 6 1/2 ct. stock                       |      | 100 102   | 101 102 1/2   |
| Dominion Bonds                                 |      |           |               |
| Montreal Harbour bonds 6 1/2 p. c.             |      |           | 101 102 1/2   |
| Do. Corporation 6 1/2 ct.                      |      |           | 97 1/2 98 1/2 |
| Do. 7 1/2 ct. Stock                            |      |           | 116 117 1/2   |
| Toronto Corporation 6 1/2 ct., 20 years        |      |           |               |
| County Debentures                              |      | 95 95 1/2 |               |
| Township Debentures                            |      | 98 1/2    | 97 1/2        |

**INSURANCE COMPANIES.**  
ENGLISH.—(Quotations on the London Market, Feb. 26.)

| No. Shares. | Last Dividend. | NAME OF COMPY.         | Share par val. | Amount paid. | Last Sale.  |
|-------------|----------------|------------------------|----------------|--------------|-------------|
| 20,000      | 8 b 15 s       | Briton M. & G. Life    | £10            | 2            |             |
| 50,000      | 20             | C. Union F. L. & M     | 50             | 5            | 10 1/2      |
| 5,000       | 10             | Edinburgh Life         | 100            | 15           | 3 1/2       |
| 20,000      | 6 b 10 s       | Guardian               | 50             | 50           | 57          |
| 12,000      | £1 p. sh.      | Imperial Fire          | 100            | 75           | 81          |
| 100,000     | 15             | Lancashire F. & L      | 20             | 2            | 5 1/2 x 2   |
| 10,000      | 11             | Life Ass'n of Scot.    | 40             | 89           | 24 1/2      |
| 35,862      |                | London Ass. Corp.      | 25             | 12 1/2       | 56          |
| 10,000      | 5              | Liv. & Lancash. L      | 10             | 1            | 1 1/2       |
| 391,752     |                | Liv. Lon. & G. F. & L. | 20             | 2            | 7 1/2       |
| 20,000      | 20             | Northern F. & L.       | 100            | 5            | 24 1/2      |
| 40,000      | 28             | North Brit. & Mer      | 50             | 61           | 31          |
| 6,722       | £6 p. s.       | Phoenix                | 100            | 61           | 138 1/2     |
| 200,000     | 10             | Queen Fire & Life      | 10             | 14           | 37          |
| 100,000     | 16 1/2 b 3/4   | Royal Insurance        | 20             | 3            | 9           |
| 80,000      | 10             | Scot. Commercial       | 10             | 1            | 38          |
| 50,000      | 6              | Scotish Imp. F. & L    | 10             | 1            | 25 shil.    |
| 20,000      | 10             | Scot. Prov. F. & L     | 50             | 3            | 6 1/2       |
| 10,000      | 25             | Standard Life          | 50             | 12           | 7 1/2       |
| 1,000       | 5 b 0          | Star Life              | 25             | 14           | 13          |
| 8,000       | 5-6 mo         | Brit. Amer. F. & M     | £50            | \$25         | 109 110 1/2 |
| 2,500       | 5              | Canada Life            | 400            | 50           |             |
| 10,000      | None.          | Citizens F. & L.       | 100            | 25           |             |
| 5,000       |                | Confederation Life     | 100            | 10           |             |
| 5,000       | 6-12 mo.       | Sun Mutual Life        | 100            | 10           |             |
| 5,000       |                | Isolated Risk Fire     | 100            | 10           | 128 129     |
| 4,000       | 12             | Montreal Assurance     | £50            | £5           |             |
| 6,500       | *              | Provincial F. & M      | 60             | 40           |             |
| 2,500       | 10             | Quebec Fire            | 40             | 130          |             |
| 1,085       | 10             | " Marine               | 100            | 40           | 80 90       |
| 2,000       | 10             | Queen City Fire        | 50             | 10           |             |
| 15,000      | 7 1/2 b 2      | Western Assurance      | 40             | 16           | 144 145     |

\*7 per cent on fully paid up shares. †From \$11 to \$60.

**AMERICAN.**

| When org'niz'd | No. of Shares. | NAME OF CO'Y.      | Par val. of Sh'rs. | Offer'd | Asked |
|----------------|----------------|--------------------|--------------------|---------|-------|
| 1863           | 20,000         | Agricultural       | \$ 5               |         |       |
| 1853           | 1,500          | Ætna L. of Hart.   | 100                |         |       |
| 1819           | 30,000         | Ætna F. of Hart.   | 100                | 198 1/2 | 200   |
| 1810           | 10,000         | Hartford, of Har   | 100                | 193     | 200   |
| 1863           | 5,000          | Travelers' L. & Ac | 101                | 166     | 175   |

**RAILWAYS.**

|  | Sh'rs. | London, Feb 26. |
|--|--------|-----------------|
| Atlantic and St. Lawrence                    | £100   | 107 109         |
| Do. do. 6 1/2 ct. stg. m. bds.               | 100    | 104 106         |
| Canada Southern 7 p.c. 1st Mortgage          |        |                 |
| Do. do. 6 p.c. Pref Shares                   |        |                 |
| Grand Trunk                                  | 100    | 13 1/2 16       |
| New Prov. Certificates issued at 2 1/2       |        | dis             |
| Do. Eq. G. M. Bds. 1 ch. 6 1/2 c             | 100    | 102 104         |
| Do. Eq. Bonds, 2nd charge                    | 100    | 103 105         |
| Do. First Preference, 5 1/2 c                | 100    | 68 70           |
| Do. Second Pref. Stock, 5 1/2 c              | 100    | 50 57           |
| Do. Third Pref. Stock, 4 1/2 c.              | 100    | 29 29 1/2       |
| Great Western                                | 20 1/2 | 10 10 1/2       |
| Do. 5 1/2 p.c. Bonds, due 1877-78            | 100    | 99 100          |
| Do. 5 p.c. Deb. Stock                        | 100    | 94 95 1/2       |
| Do. 6 p.c. Bonds 1890                        | 100    | 99 101          |
| International Bridge 6 p.c. Mort. Bds        | 100    | 101 103         |
| Midland, 6 1/2 p.c. 1st Pref. Bonds          | 100    |                 |
| Northern of Can., 6 1/2 p.c. First Pref. Bds | 100    | 96 98           |
| Do. do. Second do.                           | 100    | 91 93           |
| Toronto, Grey and Bruce, Second do.          | 100    | 30 30           |
| Toronto and Nipissing, 1st Mor Bds           | 95     | 93 95           |
| Do. do. 2nd Mor Bds                          | 100    | 50              |
| Wellington, Grey & Bruce 7 p.c. 1st Mor      |        | 93 95           |

**EXCHANGE.**

|                         | Toronto. | Montreal.   |
|-------------------------|----------|-------------|
| Bank on London, 60 days | 9        | 8 1/2       |
| Gold Drafts do.         |          | 10 1/2 prem |
| American Silver         |          |             |



MURDOCH & DONALDSON,

45 Front St. East.

TORONTO,

STORAGE, WAREHOUSING

AND

COMMISSION AGENTS.

Large and Commodious Premises.

Goods Stored in or out of Bond, or received on Consignment.

BANKRUPT STOCKS sold on Commission.

INSURANCE MANAGEMENT.

Applications will be received by the under until the 25TH MARCH INSTANT,

From Gentlemen qualified to fill the position of

MANAGER

OF THE

Citizens Insurance Company, Montreal, FIRE BRANCH.

ARCHD. MCGOUN,

Secretary-Treasurer.

Montreal, March 1, 1875.

CAUTION.

To Canadian Buyers OF WROUGHT IRON TUBES.

LLOYD AND LLOYD beg to caution the Buyers of Wrought Iron Gas and other Tubes, that owing to the unprincipled conduct of certain parties, Iron Tubes are exported to and sold in Canada under the name of Lloyd and Lloyd which have not been made by them.

The only safe channels through which Lloyd and Lloyd's Tubes are to be produced for the Canadian Market are the following, viz: Messrs. S. WADDELL & CO., 27 St. John Street, Montreal, their Agents.

Messrs. LLOYD & LLOYD, 63 Paradise Street, Liverpool.

Messrs. LLOYD & LLOYD, Albion Tube Works, Birmingham.

We strongly advise Buyers, when sending Specifications through other parties, to send copies of their Specifications direct to Lloyd and Lloyd, Albion Tube Works, Birmingham, and to insist on having a written Voucher from any one who offers our Tubes for sale, that the Tubes so offered have been supplied by us.

LLOYD & LLOYD.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS.

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEY.

THOMAS FLYNN

Insolvent Act of 1869 and Amendments thereto.

In the matter of William Galloway, Francis Byrne and Robert Bruce Wallace, as well individually as co-partners, trading under the name, style and firm of Galloway, Byrne & Wallace, Insolvents.

The Insolvents have made an assignment of their estate to me, and the creditors are notified to meet at my office, No. 5 Union Block, Toronto, on Monday, the 12th day of April, at 11 o'clock in the forenoon, to receive statements of their affairs, and to appoint an assignee.

W. T. MASON, Interim Assignee.

Toronto, March 27, 1875.

TORONTO PRICES CURRENT.—APRIL 2, 1875.

Table with columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Hardware, Oils, and various commodities.

**THE DECASTRO  
SYRUP COMPANY,  
88 KING STREET,  
MONTREAL,**

Offer to the trade the following brand

|                   |                             |
|-------------------|-----------------------------|
| Capillaire.       | Sugar Loaf.                 |
| Pale Amber.       | Amber.                      |
| Unexcelled Honey. | Honey.                      |
| Diamond Drips.    | Gilt Edge.                  |
| Silver Drips.     | Maple.                      |
| Extra Golden.     | Golden.                     |
| Standard.         | IXL Syrup in small punch'ns |

**BOBBINS AND SPOOLS.**

**C. G. BECKETT & Co.,**  
SHERBROOKE, QUE.,

*Manufacturers of Bobbins and Spools*

Of every description.

**ROUND WOOD DRUGGIST BOXES,  
SUPERIOR TELEGRAPH MATCHES.**

All Goods warranted to be of the best quality.

**ONTARIO GLOVE WORKS.**

**JAMES HALL & CO.,**  
Manufacturers of

**GLOVES, MITTS,**

AND DEALERS IN

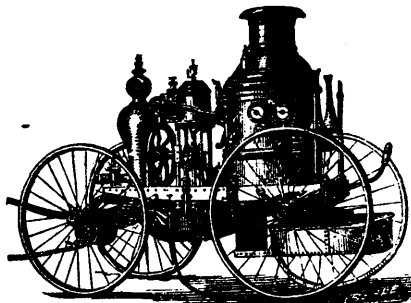
**Indian Moccasins,**

**BROCKVILLE,**

**Ontario.**

Wholesale & Retail. Trade Supplied.

**STEAM FIRE ENGINES**

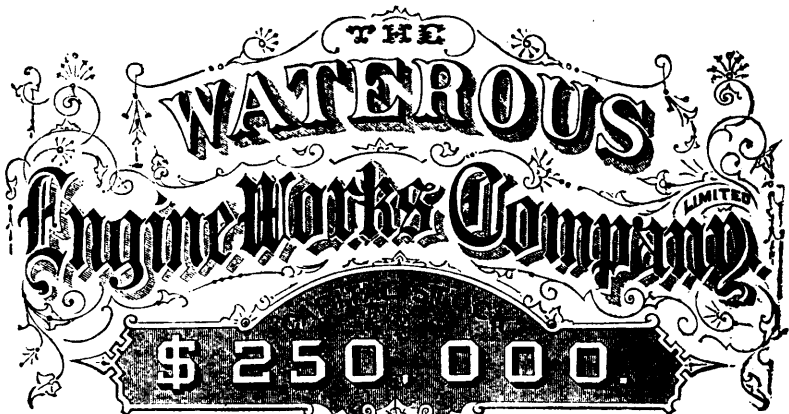


MANUFACTURED BY  
**HYSLOP & RONALD,  
CHATHAM, ONT.**

*For Power, Efficiency, and Durability*

are not excelled on this Continent. Raises steam from cold water in four to six minutes. Throws two streams of water. Capacity 500 gallons per minute. Weight about 5,300 lbs. Eight or ten men can easily run through Town with them. Full particulars furnished on application.

Refer to Towns using our Engines—St. Catharines, Galt, Strathroy, Napanee, Owen Sound, Chatham, &c. Insurance Rates reduced about 20 to 25 per cent. with these Engines, thus paying for themselves shortly, besides the great security derived.



**J. Cockshutt,**  
PRESIDENT.

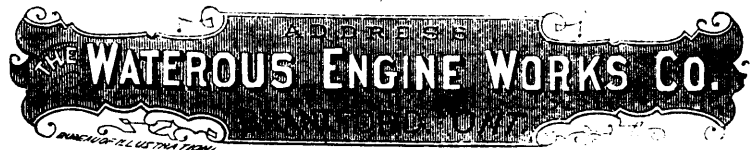
**John Fisken,**  
VICE PRESIDENT.

**C.H. Waterous,**  
MECHANICAL MANAGER.

**George H. Wilkes,**  
SECRETARY & TREASURER.

**SPECIALTIES**

- PORTABLE SAW MILLS.** That will cut 2,000 feet of Lumber in a single hour.
- GEARED SAW MILLS 30 H. P., Upwards.**
- GRIST MILLS.** That will grind a 100 barrels of Flour, while using only one cord of wood.
- CIRCULAR SAW IRONS.** Handy, Accurate and Durable.
- ECONOMICAL ENGINES.** That will consume only two pounds of coal per horse power per hour.
- ROTARY PUMPS AND WATER WORKS.**

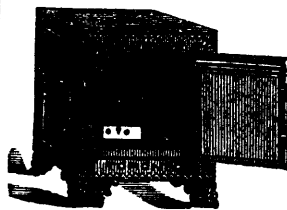


**TORONTO SAFE WORKS**

**J. & J. TAYLOR,**  
Manufacturers of

**FIRE AND BURGLAR PROOF SAFES,**

Nos. 117 to 119 Front Street East,  
TORONTO.

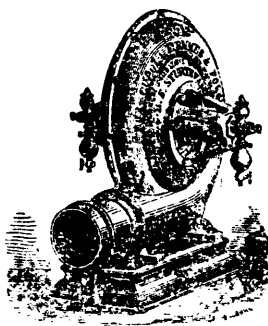
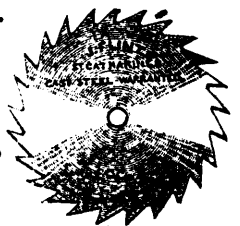


**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**  
(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,  
ST. CATHARINES, ONT.



**STURTEVANT  
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

**B. F. STURTEVANT,**  
Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Agent—RICE LEWIS & SON, Toronto.

## ÆTNA Life Insurance Company OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its *ten year term* plan is peculiar to itself, allowing the insured to withdraw the *whole* of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,**  
MANAGER.  
Toronto.

## MUTUAL INSURANCE FOR COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,**  
City Agent.

Office, 26 Adelaide street,  
Three doors west of the New Post Office.

## CUSTOMS DEPARTMENT.

Ottawa, March 27, 1875.

Authorized discount on American Invoices until further notice: 14 per cent.

**R. S. M. BOUCHETTE,**  
Commissioner of Customs.

Office of the East Toronto Planing Mill, corner of Queen and George Streets.

Toronto, Sept. 3, 1874.

Messrs. STOCK & WEBSTER,

GENTLEMEN,—In answer to your request as to our opinion of your oil as compared with others, we have to say that we have decided to use no other so long as we can get yours; and this was brought about by the fact that other dealers came round and said that they could give us oil as good as yours for much less money, so we took samples from each. The following is the result of four tests of each sample, in one of Foster's Patent Oil Cups on our engine. Cup No. 12 once filled run with sample No. 1, at 25c. per gall., 2 days; sample No. 2, at 45c. per gall., 3 days; sample No. 3, at 55c. per gall., 6½ days; STOCK'S EXTRA OIL, at 60c. per gall., out of barrel that we were using, 12 days. The above samples were from the leading oil dealers of Canada. I may also say that we are using your oil on our cylinder instead of tallow, and find it does as well and is much cheaper, and better for the boiler. I think we can truly say that we are saving fifty per cent. in oils since we commenced using STOCK'S EXTRA. Respectfully yours,

WM. H. ESSERY,

Engineer for Messrs. Withrow & Hillock.

## INSOLVENT ACT OF 1869.

In the County Court of the County of York.

In the matter of John Alfred Blackwell, an Insolvent. Upon the application of William Steen, Isaac E. Weylie, and others, Creditors of the said Insolvent, upon reading their petition and the affidavit of Thomas McGill filed, I do order that a meeting of the Creditors of said Insolvent be held at the office of the Clerk of the County Court of the County of York, Toronto, on Saturday the thirteenth day of March instant, at eleven o'clock in the forenoon, to appoint an Assignee in the room and stead of the late Assignee Thomas Clarkson, deceased.

(Signed)

**G. DUGGAN,**  
Judge.

Dated at Chambers, Toronto, this first day of March, 1875

DEPOSIT OF \$100,000.00 AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

# THE METROPOLITAN Life Insurance Company of New York.

**JOSEPH F. KNAPP, PRESIDENT,**

**JOHN R. HEGEMAN, Vice-President.,**  
**WM. P. STEWART, Actuary,**

**R. A. GRANNISS, Secretary,**

**MAJOR B. R. CORWIN, Manager for Dominion of Canada.**

**Lieut.-Governor LEMUEL ALLEN WILMOT, D.C.L., Fredericton, New Brunswick, Resident Director.**

## THE RESERVE PLANS

Of this Company are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

### THEIR SALIENT POINTS ARE:

Every Policy, whether on ordinary Life rates, or other, a Cash Endowment to the Insurer.

2. The maximum of Insurance at the minimum of cost.

3. Definite surrender value specified on the face of the Policy.

4. The term for which the insurance is to run elected by the assured.

5. Grace in payment of premiums of from one to six months, determined by the age of the Policy.

6. All the merits of plain Life Insurance, Endowment, and Investment combined in one contract.

By the sworn returns to the Insurance Departments the net increase or decrease of business of each of the Life Companies of the United States for 1873 is exhibited. It will be seen that the METROPOLITAN occupies the handsome position of FOURTH on the list in actual gain of membership, the three companies exceeding it being an average of sixteen years older!! And of the total gain of the business, as done by all the companies of the country for the year, the METROPOLITAN competing with Forty-seven others, supplied ONE-SIXTH.

The total new business of the Company for 1873, exceeded the aggregate of nineteen other companies, as shown by official returns; and the increase over the corresponding business of the previous year exhibits the METROPOLITAN at lead of all the companies in the country, save one.

This is a flattering exhibit, and demonstrates that in the management and the Reserve Plans of the Company, it maintains its strong hold on public confidence.

## STERLING AGENTS WANTED AT EVERY UNOCCUPIED POINT,

And a previous experience in the business is not necessary. We want fresh, active, honorable business men. Send for the Company's publications, which will be cheerfully transmitted without expense.

**F. A. MOORE & SON, Toronto,**

Superintendents for Ontario and Quebec.

**THOS. A. TEMPLE & SON, St. John, N.B.,**

Superintendents for the Maritime Provinces.

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## PROFITS ABOUT TO BE DIVIDED.

*Assurers now joining get One Year's Share.*

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# CANADA

## LIFE ASSURANCE COMPANY.

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This Institution having been ESTABLISHED IN 1847, has long since surmounted all the dangers of the early years of Assurance Companies.

### ITS AMPLE CAPITAL AND FUNDS

And its management in the hands of persons of long experience of such business, afford PERFECT SECURITY to Assurers. These features, as well as the Company's MODERATE RATES, render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table of Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

R. HILLS, *Assistant Secretary.*

*Managing Director.*

Agent in Toronto—W. PICKERING.

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## THE

# SCOTTISH COMMERCIAL INS. CO'Y.

HEAD OFFICE, - - - GLASGOW, SCOTLAND.

CAPITAL, TWO MILLIONS STERLING.

### PROVINCE OF ONTARIO BOARD.

JOHN L. BLAIKIE, Esq., Chairman pro tem, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., of Messrs. Bryce, McMurrich & Co.

WILLIAM ALEXANDER, Esq., Vice-President Federal Bank of Canada.

C. S. ROSS, Esq., Assistant Receiver General.

This Company is now prepared to effect Insurance against Loss or Damage by Fire on Mercantile, Household, and other descriptions of Property.

### HEAD OFFICE FOR ONTARIO:

NO. 22 KING STREET EAST, - - - TORONTO.

LAWRENCE BUCHAN, *Resident Secretary.*

ROBERT McLEAN, *Inspector.*

# STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office: Victoria Chambers, Quebec.

### BOARD OF DIRECTORS :

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do. do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec

John Lane, Esq.

### LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

E. ROBY O'BRIEN, Inspector for Dominion.

Agent for Toronto District,

JOS. B. READ,

84 King Street East,  
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

CRAWFORD LINDSAY, Sec.

# SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,

THOMAS WORKMAN. T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

|                                  |                |
|----------------------------------|----------------|
| Assurances in force - - -        | \$1,514,300 00 |
| Cash Assets                      | 138,184 38     |
| Security held for Policy-holders | 588,184 38     |
| Expenditure for that year only - | 11,426 95      |

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

ROBINSON & SWITZER, Agents for Toronto.

# SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL . . . . . £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC G. GILMOUR, Agent, Toronto.

McKENZIE & OSBORNE, Agents, Hamilton.

## Insurance.

### The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

# QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

## FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

## LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

### Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

### The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY,

President.

A. EGLESTON,

Vice-President.

F. R. DESPARD, Sec.

E. WILDE, Gen. Agt.

### VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

#### Hamilton Branch

Within range of Hydrants in Hamilton.

#### Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

#### General Branch:

Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

## Insurance.

### THE STANDARD Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,

Manager, Canada.

L. W. FULTON,

26 Wellington St. East,

Agent for Toronto and Inspector of Agencies.

## WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO

Hon. JOHN McMURRICH, President.

CHARLES MAGRATH, Vice-President.

### DIRECTORS.

JAMES MICHIE, Esq.

NOAH BARNHART, Esq.

JOHN FISKEN, Esq.

ROBERT BEATY, Esq.

A. M. SMITH, Esq.

WM. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK. G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

### THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS.— S. C. DUNCAN-CLARK & CO.

MANAGER,— Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

## Imperial

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

**Insurance.**

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, *President.*

JAMES JOHNSON *Secretary-Treasurer.*

**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK, *Secretary.*

Belleville, July 17, 1874.

**ST. LAWRENCE HALL**

MONTREAL.

F. GERIKEN, *Proprietor.*

Further Improvements effected for this Season's travel.

**CANADA**

**AGRICULTURAL INS. CO'Y.**

Capital, \$1,000,000.

Office—245 St. James Street, MONTREAL.

PRESIDENT:

COL. A. C. DeLOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, Esq.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, Esq.

INSPECTOR:

JAS. H. SMITH.

Western Branch Office,

King Street, Cobourg, Ont.

WM. T. FISH,

General Agent.

J. FLYNN, Inspector.

This Company is organized for the purpose of insuring Farm Property and Private Residences, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business of the Agricultural of Watertown, N. Y., which at once places the Company in possession of a large and profitable business.

JAS. B. BOUSTEAD,

Agent at Toronto.

OFFICE—14 ADELAIDE STREET.

**CURRIE & THOMSON,**

**GENERAL GRAIN DEALERS**

And Manufacturers of

Oat Meal, Corn Meal, Pot Barley, and Split Peas.

Mitchell, Ont.

**Agents' Directory.**

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire, Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. J. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropo'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Rowmanville, Ont.

T. ATKINSON, Auctioneer, Land, Commission and Insurance Agent, representing the British America, Isolated Risk, Lancashire, Royal, Western of Canada, Royal Canadian, Stadacona, and Canada Live Stock Co., Newmarket, Ont.

**Insurance.**

**ROYAL INSURANCE CO'Y**

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL .....\$10,000,000  
FUNDS INVESTED..... 12,000,000  
ANNUAL INCOME ..... 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium

Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

TORONTO OFFICE Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, Agent.

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

Incorporated 1833.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

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Peleg Howland, Esq., Jno. Gordon, Esq.

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PETER PATERSON, Esq.

Deputy Governor:

HON. WM. CAYLEY.

Fire Inspector:

Marine Inspector:

CAPT. R. COURNEAU.

KAY & BANKS, General Agents.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL, *Manager.*

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,

Campbell & Cassels, Toronto. Merchants' B'k, Toronto.

W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton.

A. R. McMaster, Esq., of A. Michie & Co., Toronto.

R. McMaster & Bro., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.

Ass. Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, *Manager.*

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods.

This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan.

There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*

Waterloo, On

Insurance.

**BRITISH AMERICA ASSURANCE COMPANY.**

Notice is hereby given, that the following calls, being the remainder of the

**SUBSCRIBED STOCK,**

have been made, and are payable as follows, viz:—

- Ten per cent. on 1st April, 1875.
- Ten per cent. on 1st July, 1875.
- Ten per cent. on 1st Oct., 1875.
- Ten per cent. on 31st Dec., 1875.

Shareholders will be permitted to anticipate any or all the above calls, and to draw dividend from date of payment.

By order.

**F. A. BALL,**  
Manager.

**CONFEDERATION Life Association.**

HEAD OFFICE—**TEMPLE CHAMBERS,**  
TORONTO.

- PRESIDENT—**Hon. W. P. HOWLAND, C.B.**
- VICE-PRESIDENT—**Hon. Wm. McMASTER,** President Canadian Bank Commerce.
- ACTUARY—**J. B. CHERRIMAN, M.A.,** Professor of Mathematics, University College.

Combines Stock and Mutual Plans of Insurance.

The **FORMER** gives insurance at lowest cost; and the **LATTER**, combined with the former, affords, besides **MODERATE RATES, safety, careful management,** with a representation on the Board, which by charter must be composed of **POLICY-HOLDERS** and Stockholders, and a participation in profits to

**NOT LESS THAN 90 PER CENT. THEREOF.**

**PERFECT SECURITY** under its Class II. Policies, the **whole reserves** being held by Trustees, invested in Government securities. The Reserve may be used by policyholders as security for a loan, without withdrawing it or disturbing the insurance. All classes of **POLICY-HOLDERS** are secured by the Association having \$250 of assets for each \$100 of liability to them. All Policies, whether **PARTICIPATING** or **NON-PARTICIPATING** are **nonforfeitable** after two premiums have been paid.

**IS A HOME COMPANY.**

All Investments made within the Dominion.

AGENTS WANTED IN UNRESERVED DISTRICTS.

- R. S. BAIRD,** Agent for the City of Toronto.
- J. K. MACDONALD,**  
V. P. and Acting General Manager.

Insurance.

**Twenty-ninth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.**

|                                  |                 |
|----------------------------------|-----------------|
| Net assets, January 1, 1874..... | \$36,266,802 20 |
| RECEIVED IN 1874.....            |                 |
| For Premiums.....                | \$7,512,154 27  |
| For Interest and Rent.....       | 2,556,850 83    |
|                                  | \$10,049,013 10 |
|                                  | \$46,315,815 30 |

DISBURSED IN 1874.

|  |                |
|--|----------------|
| TO POLICY-HOLDERS:   |                |
| For claims by death and matured endowments.....                      | \$2,600,203 71 |
| Surplus returned to Policyholders.....                               | 3,037,872 83   |
| Lapsed and surrend' policies.....                                    | 790,072 65     |
|  | \$6,428,149 19 |
| EXPENSES:  |                |
| Commission to Agents.....  | \$615,100 04   |
| Salaries of Officers, Clerks, and all others employed on salary..... | 68,088 89      |
| Medical Examiners' fees.....   | 20,925 50      |
| Printing, Stationery, Advertising, Postage, Exchange, &c.....        | 105,930 29     |
|  | \$810,044 72   |
| Taxes.....   | 439,353 54     |
|  | 7,477,547 45   |

Balance Net Assets, December 31, 1874..... \$38,838,267 85

SCHEDULE OF ASSETS.

|   |                 |
|---|-----------------|
| Loans upon Real Estate, first lien.....     | \$24,579,080 58 |
| Loans upon stocks and bonds.....            | 282,383 78      |
| Premium notes on policies in force.....     | 7,189,793 86    |
| Cost of Real Estate owned by the Co'y.....  | 1,403,683 33    |
| Cost of United States Registered Bonds..... | 1,630,836 80    |
| Cost of State Bonds.....                    | 613,900 00      |
| Cost of City Bonds.....                     | 1,746,695 00    |
| Cost of Bank Stock.....                     | 80,205 00       |
| Cost of Railroad Stock.....                 | 26,000 00       |
| Cash in Bank, at interest.....              | 1,207,044 07    |
| Cash in Company's office.....               | 6,888 38        |
| Balance due from agents, secured.....       | 71,757 05       |
|   | \$38,838,267 85 |

|  |                |
|--|----------------|
| ADD:   |                |
| Interest accrued and due.....                        | \$1,262,852 02 |
| Market value of stocks and bonds over cost.....      | 307,376 20     |
| Net prems. in course of col'n.....                   | 1,103 88       |
| Net deferred quarterly and semi-annual premiums..... | 34,096 04      |
|  | 1,605,428 14   |

|   |                 |
|---|-----------------|
| Gross assets, Dec. 31, 1874.....  | \$40,443,695 99 |
| LIABILITIES:  |                 |
| Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... | \$35,832,186 00 |
| All other liabilities.....  | 779,926 51      |
|   | \$36,612,112 51 |

Surplus, December 31, 1874..... \$3,831,583 48  
Increase of assets during 1874..... \$2,763,471 92  
Ratio of expense of management to receipts in 874..... 8.06 per cent.  
Policies in force Dec. 31, 1874, 65,316, insur'g \$185,366,633

**JAS. GOODWIN, President.**  
**JACOB L. GREENE, Secretary.**  
**JOHN M. TAYLOR, Assistant Sec.**

**PHENIX**

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.**  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.  
**GILLESPIE, MOFFATT & Co.,**  
General Agents for Canada,  
310, St. Paul Street, Montreal.  
**JAMES DAVISON, Manager.**

**Reliance**

Mutual Life Assurance Society,  
Established 1840.

Head Office for the Dominion of Canada:  
229 ST. JAMES STREET, MONTREAL.  
DIRECTORS—Walter Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.  
**JAS. GRANT, Resident Secretary.**  
Agent—**J. ENOCH THOMPSON, Esq., Toronto.**

Insurance.

**BRITON MEDICAL AND GENERAL Life Association.**

Capital and Invested Funds, over..... \$4,000,000  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over..... 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

**JAS. B. M. CHIPMAN,**  
Manager

Toronto Office—No. 2 Toronto Street.

**E. A. MUMFORD,**  
Local Agent and Inspector of Agencies.

**Liverpool and London and Globe Insurance Company.**

Capital..... \$10,000,000  
Funds Invested in Canada..... 650,000  
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. **HENRY STARNES** Chairman.  
**THOS. CRAMP, Esq.,** Deputy Chairman.  
**ALEX. HINCKS, Esq.,**  
**SIR A. T. GALT, K.C.M.G.,**  
**THEODORE HART, Esq.,**

**G. F. C. SMITH, Resident Secretary.**

Medical Referee—**DUNCAN C. MACALLUM, Esq., M.D.**  
Standing Counsel—**FRED. GRIFFIN, Esq., Q.C.**

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values. Claims payable one month after proof of death.

**G. F. C. SMITH,**

Chief Agent for the Dominion, Montreal.

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

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Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

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BRITISH "..... 10s. 6s. a year.  
AMERICAN "..... \$3 U. S. cy.  
Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

**J. M. TROUT, Business Manager.**