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HEAD OFFICE, MONTREAL.

Capital Paid Up, \$6,000,000. Rest, \$2,900,000.

BOARD OF DIRECTORS—Andrew Allan, Esq., (of H. & A. Allan) President; Robert Anderson, Esq., Vice President, Hector Mackenzie, Esq. (of J. G. Mackenzie & Co.), Jonathan Hodgson, Esq. (of Hodgson, Sumner & Co.), H. Montagu Allan, Esq. (of H. & A. Allan), John Cassils, Esq. (of Shaw Bros. & Cassils); J. P. Dawes, Esq. (of Dawes & Co., Lachine); T. H. Dunn, Esq., Quebec; Sir Joseph Hloxson.

Geo. Haug, Gen'l Mgr. JOHN GAULT, Asst. Gen'l Mgr
New York Agency—52 William Street.

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The position of this Bank as to amount of paid-up capital and surplus is the second in the Dominion.

Particular attention given to collections from and throughout the Dominion and the United States. Ample facilities, low rates, quick returns. Buy and sell Canadian and foreign exchange. Interest allowed at most favorable rates on Savings Bank Accounts and Deposit Receipts. Accounts of Merchants, Manufacturers, Corporations and Individuals received on favorable terms.

A General Banking Business Transacted.
ARTHUR WICKSON, MANAGER

IMPERIAL BANK OF CANADA

Capital authorized..... 2,000,000.00
Capital Paid up..... 1,950,790.00
Reserve..... 1,100,335.00

DIRECTORS: H. S. Howland, President. T. R. Merritt Vice-Pres.
William Ramsay, Robert Jaffray, T. R. Wedgworth,
Hugh Ryan, T. Sutherland Stayer

HEAD OFFICE, Wellington St., TORONTO.
D. R. Whitte, Cashier.

B. Jennings, Asst. Cashier. E. Hay, Inspector.

BRANCHES IN ONTARIO.

- Essex..... O. White..... Manager
- Fergus..... S. D. Raymond..... "
- Galt..... John Cavers..... "
- Ingersoll..... J. A. Richardson..... "
- Niagara Falls..... J. A. Langmuir..... "
- Port Colborne..... E. C. F. Wood..... "
- Rav. Portage..... W. A. Weir..... "
- Sault Ste. Marie..... J. M. Wemyss..... "
- St. Catharines..... C. M. Arnold..... "
- St. Thomas..... M. A. Gilbert..... "
- TORONTO—
- Yonge & Queen Sts..... O. F. Rice..... "
- Yonge & Bloor Sts..... C. H. S. Clarke..... "
- Welland..... G. O. Eston..... "
- Woodstock..... S. B. Fuller..... "

BRANCHES IN THE NORTHWEST.

- Winnipeg, Man..... C. S. Hoare, Manager.
- Brandon, Man..... A. Jukes..... "
- Calgary, Alta..... S. Barber..... "
- Portage la Prairie, Man..... N. G. Leslie..... "
- Prince Albert, Sask..... J. E. Young..... "
- Edmonton, Alta..... G. R. F. Kirkpatrick..... "

AGENTS AND CORRESPONDENTS.

CANADA—Bank of Montreal and Branches.
GREAT BRITAIN—Lloyd's Bank (Limited), Manchester and Liverpool District Banking Co. (Limited).
UNITED STATES—New York, Bank of Montreal; Buffalo, Bank of Buffalo; Boston, National Bank of the Commonwealth; Chicago, First National Bank; Detroit, Detroit National Bank; Duluth, First National Bank; Philadelphia, Farmers and Mechanics' National Bank; St. Paul, Second National Bank.
Agents in Canada for the CHEQUE BANK, (Limited.)

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MONTREAL - QUE.

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ROBERT BICKERDIKE, VICE-PRESIDENT.
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A. S. PATTERSON, Esq. R. W. KNIGHT, Esq.
MANAGER.
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S. A. D. BERTRAND, OFFICIAL ASSIGNEE

For the province of Manitoba, under the recommendation of the Board of Trade of the City of Winnipeg. Insolvent and Trust Estates Managed with Promptness and Economy.
Special attention to Confidential Business Enquiries.
Corner 2nd. Avenue and 2nd St. North,
WINNIPEG, MAN.

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital.....£1,000,000 Stg.
Reserve Fund.....£275,000 "

HEAD OFFICE—3 Clements Lane, Lombard St. London.

COURT OF DIRECTORS—J. H. Brodie, John James Caster Henry R. Farrer, Gaspard Farrar, Richard H. Glyn, E. A. Hoare, H. J. B. Kendall, J. J. Kingsford, Frederic Lubbock, Geo. D. Whatman.

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E. Stanger, Inspector.

BRANCHES IN CANADA:
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Brantford. Kingston. Paris. Vancouver.
Fredericton. London. Quebec. Victoria.
Halifax. Montreal. St. John.

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BANK of OTTAWA

HEAD OFFICE, OTTAWA

Capital Authorized & Subscribed, \$1,500,000.00
Capital Paid up..... 1,478,910 00
REST..... 843,536.75

DIRECTORS:
CHAS. MAGEE, President. ROBERT BLACKBURN, Vice-President.
Hon. Geo. Bryson, Mr. Alex. Fraser, Geo. Hay, John Mather, David MacLaren.

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Hawkesbury, Keewatin, Winnipeg.
Parry Sound, Rideau St., Ottawa.

GEO. BURN, General Manager.

AGENTS IN CANADA—Bank of Montreal;
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" ST. PAUL—Merchants National Bank;
" LONDON, Eng.—Alliance Bank.

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Accounts of Merchants, Traders, Manufacturers, Corporations and Individuals received on favorable terms.
Interest allowed on deposits.

Drafts issued on all the principal points in Canada, also on New York, Chicago and St. Paul and London, Eng.
This Branch has special facilities for making Collections in Manitoba and North West Territories. Lowest rates are charged, and remittances promptly made.

J. B. MONK, Manager.

The Western Canada Loan & Savings Co.

CAPITAL, - \$1,500,000.00.
RESERVE FUND, - \$350,000.00.

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BRANCH OFFICES: Winnipeg, - W. M. FISHER, Manager.

Monies advanced upon Farm and City Properties, MORTGAGES, MUNICIPAL DEBENTURES & SCHOOL DEBENTURES purchased. Scrip held for use of Clients. Clients title deeds are not sent out of the Province but are lodged in the Company's vaults at Winnipeg, where they may be examined at all times. Agents at all principal points throughout the Province.
For further information write to the Manager of the Winnipeg Branch.

The Barber & Ellis Co'y,

Nos. 43, 45, 47 and 49 Bay Street,
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Manufacturers of ACCOUNT BOOKS,
ENVELOPES, PAPER BOXES.

Importers of all Grades of Staple Stationery.

—DEALERS IN—

PRINTERS' SUPPLIES,
BOOKBINDERS' MATERIALS AND
BOXMAKERS' REQUISITES

The Canadian Bank of Commerce.

HEAD OFFICE - - - TORONTO.

Paid-up Capital..... \$6,000,000
Reserve..... 1,100,000

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Jas. Craithorn, Esq. Matthew Leggat, Esq.
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B. E. WALKER, General Manager.
J. H. PLUMMER, Asst. Genl. Manager.
A. H. Ireland, Inspector. G. de C. O'Grady, Asst. Inspector
New York—Alex. Laird & Wm. Gray, Agents

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Barrie, London, St. Catharines, 450 Yonge St
Belleville, Montreal, Sarnia, 79 Yonge St
Berlin, Sault Ste. 207 College
Blenheim, MAIN OFFICE, Maric, 540 Queen W
Brantford, 157 St. James, Seaford, 415 Parkin E
Cayuga, City B'chs, Simcoe, 128 King E
Chatham, 203 1/2 N. Stratiord, Toronto Jct.
Collingwood, Dunc., Stratford, Wainston,
Dundas, 278 St. Thorold, Wainstein,
Dunnville, Lawrenco, Toronto, Watrou,
Galt, Ottawa, HEAD OFFICE, Windsor
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Guelp, Paris, 10-25 King W, Woodstock.

BANKERS AND CORRESPONDENTS.

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PARIS, FRANCE—Lazard, Freres & Cie. (tralla & China
AUSTRALIA & NEW ZEALAND—Union Bank of Australia.

BRUSSELS, BELGIUM—J. Matthieu & Fils.
NEW YORK—The Amer Exchange Nat'l Bank of N. Y.
SAN FRANCISCO—The Bank of British Columbia.

CHICAGO—The Amer Exchange Nat'l Bk. of Chicago.
BRITISH COLUMBIA—The Bank of British Columbia.
HAMILTON, BERMUDA—The Bank of Bermuda.
KINGSTON, JAMAICA—Bank of Nova Scotia.

Commercial Credits issued for use in all parts of the world. Exceptional facilities for this class of business in Europe, the East and West Indies, China, Japan, South America, Australia and New Zealand.
Travellers circular Letters of Credit issued for use in all parts of the world.

Winnipeg Branch.

A General Banking Business Transacted.

F. H. MATHEWSON, Mgr.

UNION BANK OF CANADA.

HEAD OFFICE, - - - QUEBEC.

Capital Paid up..... \$1,200,000
Reserve Fund..... 250,000

DIRECTORS:
ANDREW THOMSON, President. Hon. E. J. PRICE, Vice-President.
Sir A. T. Galt, D. C. Thomson, E. Giroux, E. J. Hale,
Jas. King, M.P.P.

E. E. WEBB, Gen. Mgr. J. G. BILLETT, Inspector

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Carberry, Man. Moosomin, N.W.T. Toronto, Ont.
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Interest allowed at current rates on Savings' Bank Department and Special Deposits.

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DRUGS AND MEDICINES

Every requisite for the Drug Trade promptly supplied.

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Wines, Liquors and Cigars

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YOUR WHOLESALE GROCER CAN
SUPPLY YOU WITH

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Condensed Coffee
AND MILK.
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WINTER SUPPLY.

Two Tons Glycerine.
Six " Sulphur.
Two " Epsom Salts.
Two " Saltpetre, ground.
One " " crystal.
Car-load Blue Stone.
Ten bbls. Boathen's C.L. Oil.
Fifteen gro. C.L. Oil, Emulsion.
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Full Line Fluid Extracts, Elix-
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Preparations always on hand.

Write for quotations.

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WINNIPEG, MAN.

MILLER MORSE & Co

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**Hardware, Cutlery,
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Princess St., WINNIPEG.**

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HARDWARE IMPORTER,
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WINNIPEG, MAN.**

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Iron, Steel, Hardware, Paints,
Oils, Glass, Varnishes, Fire
Brick, Fire Clay, Portland Cement,
Sewer Pipes, Etc.

**MACKENZIE & MILLS,
WHOLESALE GROCERS**

Special attention given to

Teas, Coffees, Canned Goods,
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WINNIPEG, MAN.

E. F. HUTCHINGS'
GREAT NORTHWEST
Saddlery House
opposite the City Hall, Corner
Main and Market Sts.,
518 Main St. & 191 to 195 & 126 Market St.
The Largest Stock and Best Equipped Establishment in
Canada. Lowest prices and Best Goods is our Motto.
TRUNKS, VALISES, LEATHER AND SHOE FIND-
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Don't forget the new premises.
E. F. HUTCHINGS, Proprietor, WINNIPEG.
Send for our new Illustrated Catalogue.

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WHOLESALE GROCERS.**

JUST ARRIVED.

First direct shipment of New Season
Prime Selected Valencia Raisins and
Imperial Selected Layers from Denia.
Also two cars choicest Evaporated
Apricots, Peaches and Prunes.

Over 1,000 packages, New seasons
First crop, Congous, all
Grades.

Cor. McDermott & Princess Sts., WINNIPEG.

OPALENE.

THE HIGHEST GRADE OF CANADIAN
BURNING OIL.

SMOKELESS.

AND ABSOLUTELY NON-EXPLOSIVE.

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Sole Northwest Agents.
WINNIPEG, MAN.

CARSCADEN, PECK & CO.

—MANUFACTURERS OF—

**CLOTHING,
SHIRTS**

—AND—

FUR GOODS

And Wholesale Dealers in Men's Furnishings

WAREHOUSES.

WINNIPEG, Man. VANCOUVER, B.C.
Factory—MONTREAL.

The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia and the Territories.

**Twelfth Year of Publication
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Fine Book and Job Printing Departments.
Office, 186 James St., East.

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Publisher

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desks of the great majority of business men in the vast district designated above, and including northwest Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JANUARY 1, 1894.

Manitoba.

G. Cobbe, butcher, has opened business at Baldur.

Isabelle Crothers, Grocer, Winnipeg, has sold out to A. R. Stacey.

J. A. Wood, tobacco, &c., Winnipeg, has sold out to Mrs. Greenwood.

E. Machon, blacksmith, Killarney, has given up business and moved to British Columbia.

S. F. Attwood, fruit, confectionery, &c., Winnipeg; bailiff in possession, sale advertised.

The stock of A. Ross, Tailor, Winnipeg, has been sold to Mrs. Ross at 48 cents on the dollar.

The estate of James Heaman, general store, Alexander, has been sold to F. Finkelstein, at 56 cents on the dollar.

J. Y. Griffin & Co., Winnipeg, are now putting up pure leaf lard in three and one pound tins, making a very handsome and convenient package.

C. H. Mathers, for nine years editor of the Neepawa Register, died on December 27th. Death was caused from brain trouble, following an attack of la grippe.

Dr. A. H. Ferguson, Winnipeg, has received the appointment of Professor of Surgery in the Post Graduate Medical School and Hospital of Chicago, and will leave Winnipeg shortly.

It is reported that THE COMMERCIAL staff received a box of delicious cream candies on Christmas Eve, from Paulin & Co., of this city. We cannot speak authoritatively, however, as any of the sweets failed to reach the editorial department.

The well known Winnipeg wholesale firm of Carscaden, Peck & Co. will be dissolved with the close of 1893, the partnership expiring by effluxion of time. On that date J. D. Carscaden retires from the firm, and a new partnership will be formed, composed of the two remaining members of the old firm—J. W. Peck and A. B. Bethune—who will carry on the business. The style of the new firm will be John W. Peck & Co. Owing to ill health, Mr. Cars-

caden has not been an active member of the firm for over a year, and his enforced retirement from this cause is a matter for regret on the part of his old business associates, and his many friends. As a business man, Mr. Carscaden was a hard worker. He is one of the pioneers of the Winnipeg wholesale trade, and is widely known from the lakes to the Pacific. The new firm will conduct the business with the same energy which has made the house so successful in the past.

Alexander.

A correspondent at Alexander, Man., sends the following items:—

T. H. Birley intends opening a general store at Alexander in about three weeks.

J. S. Johnson has purchased the good will and furniture of the Commercial hotel at Alexander from S. Lewis.

Some of the farmers here only averaged five bushels of wheat to the acre, and 15 bushels was the biggest crop here this year.

The stock of the Alexander Supply Co., Alexander, was sold at a rate on the dollar to Ripstein, of Winnipeg.

There have been about 150,000 bushels of wheat marketed at Alexander, Man., this season, and it sold at an average of about 42 cents per bushel.

The majority of the farmers are in fair circumstances and can stand the hard times. Residents claim that this is the best farming land in Manitoba.

Virden.

A correspondent, writing from Virden, Man., on Dec. 27, sends the following items:—

T. Jones has purchased Charlesworth & Climies meat market.

The weather here is grand, and the sleighing was never better. May it continue.

J. A. Schoeman is making arrangements to move into Cain's new block, corner Nelson and 7th Avenue, and it is the largest hardware store west of Winnipeg.

In an interview with a few of the farmers here I learn that the majority of them are in fair circumstances, and are not discouraged with this year's crop and low price.

Wheat averaged from 10 to 12 bushels per acre, although some had 19 and 20 bushels. Grain sold at an average of about 44 cents per bushel. The wheat marketed was all No. 1 and 2 hard.

T. Bennett, the owner of the farm known as the Bennett settlement, 8½ miles from here, marketed this year 3,500 bushels of wheat and 800 bushels of oats, and informed your correspondent that he cleared \$1,000 after paying all expenses, and is well satisfied with the country, and he informs me that his neighbors are contented and are doing well, and would not go back to Ontario even now.

Alberta.

John Cameron, general store, Edmonton, stock slightly damaged by fire.

Lindow & Grindley, general store, Fort Saskatchewan, have added wholesale liquors to their business.

The police at Macleod purchased 39,869 lbs of potatoes from Edmonton, for which 65c per bushel was paid.

Mr. Hull's big steer, which was slaughtered yesterday, says the Calgary Tribune, tipped the beam at 3,500 lbs live weight. He was a mammoth.

A correspondent writing from Edmonton, says:—You correspondent in an interview with Mr. Alexander was informed that over four thousand settlers have taken up land this year between Calgary and Edmonton, and that over 220 car loads of settlers effects have

been sent here. The average value of each car would amount to about \$1,000, making a total amount of stock and effects for the year of about \$22,000. About 2,000 of the settlers came from the States. The European immigration has not been large this year. Ontario is very well represented. Mr. Alexander made a special visit to Edmonton, St. Albert, Fort Saskatchewan and the settlement east of Wetawaskin and the Battle River settlement, and in no instance in his travel did he meet any settlers who were dissatisfied with the country and the prospects. Notwithstanding the spring was unusually late, the majority of the crop was harvested free from frost. Wheat averaged 35 bushels to the acre, barley 45 to 50, oats 60 to 75, and there was a splendid crop of potatoes and vegetables. During the month of November there were about 400 or 500 settlers came here, and judging from the reports from them there will be the largest immigration next year that we have ever had. Your correspondent was introduced to D. Webster, the farmers' delegate from South Dakota, who was sent here to locate land for a colony expected from Dakota in the spring, and says the land around Beaver Lake can't be beat for mixed farming and stock raising. Mr. Webster is well pleased with the country and expects quite a few of his people to locate near Beaver Lake next spring. The colony he represents are all in good circumstances, and no doubt will do well here, and induce their friends to come.

Assiniboia.

Thomas B. Wiley, drugs, Sumner, has moved to Saltcoats.

The Souris Coal Mining Co., Estevan, has been incorporated.

Western Milling Co., Regina, have sold wholesale liquor department to Charles Howson.

Freight Rates and Traffic Matters

The Chicago Daily Trade Bulletin of Dec. 23 says: The railroads are having a fair freight business, but rates are unsettled. The east-bound roads have issued a new tariff, making the rate on flour and grain to New York 15c and on provisions 20c per 100 lbs. They have also agreed to restore rates to the old basis, 25c on flour and grain, and 30c on provisions on January 1st. Through business for export to Liverpool was slow, the nominal rate on flour being 23.16c to 30.16 per 100 lbs, wheat 17c, and corn 16½c per bu. Provisions 39 to 48½c per 100 lbs. The vessel men are making a few charters to hold grain and deliver at Buffalo in the spring at 3½c for wheat and 3c for corn.

Grain and Milling.

The Mercury, of Manitou, Man., says: "It is estimated that more than half the crop of '93 in this locality has been marketed. Those who can afford to hold their grain are doing so with the anticipation of a rise in price.

The new mill at Glenboro, Man., is rapidly nearing completion.

Winnipeg Bank Clearings.

The total banking clearings for the week ending Dec 28 at the Winnipeg clearing house were \$992,966, balances \$129,059; total clearances for the week previous \$1,210,584.

The following are the figures of the Canadian clearing houses for the week ending with Thursday last, compared with those of the previous week:—

	Clearings.	
	Dec. 21st.	Dec. 14th.
Montreal	\$10,354,448	\$9,931,303
Toronto	3,394,394	5,846,557
Halifax	1,159,696	1,079,221
Winnipeg	1,210,584	.....
Hamilton	65,430	742,081
Total	\$18,784,622	\$17,690,162

SILVER PLATED SPOONS FORKS etc. STAMPED
1847 ROGERS BROS. A.I.
 ARE GENUINE "ROGERS" GOODS.

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NOW IS THE TIME TO LOOK UP
 YOUR STOCK OF
HERBS.

SEE OUR LIST

SAGE, SUMMER SAVORY, THYME,
 SWEET MARJORAM, MINT, POULTRY DRESSING.

Please write us or see our travellers Samples.
 Orders promptly shipped.

PURE GOLD MANFG. CO., TORONTO.

SAFE - - - - -
URE - - - - -
WEET - - - - -
ALEABLE **MATCHES** **SAFE - - - - -**
URE - - - - -
WEET - - - - -
ALEABLE

1,600 CASES WERE SOLD in the City of Winnipeg in 12 months and not a Single Complaint. Why pay 10 per cent extra for an article because you are familiar with the name.

Keep up with the times and ask your wholesale grocer for

STEAMSHIP MATCHES.
H. A. NELSON & SONS.

TORONTO AND MONTREAL.

Represented by MR. W. S. CRONE.

Stuart & Harper.



Engines, Boilers, Steam Pumps,
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The Commercial

WINNIPEG, JANUARY 1, 1894.

THE SO-CALLED ELEVATOR MONOPOLY.

THE COMMERCIAL referred last week, under the head of "Grain and Milling," to a grain monopoly alleged by the Rapid City Reporter to exist on the Northwest Central railway in Manitoba. Parrish & Lindsay, grain dealers, of Brandon, who were the parties which the Rapid City paper claimed had the monopoly through an agreement with the railway company, have written THE COMMERCIAL explaining the agreement. The monopoly turns out to be just what we thought it was, namely; the usual restrictions imposed by railway companies upon the shipment of grain at points where elevators have been erected. It is customary with the railway companies to enforce the shipment of all grain in bulk through the elevators at points where elevators have been established. This is done to encourage the building of elevators instead of flat warehouses. Thus at points where elevators have been established, the railways will not receive grain from flat warehouses, or allow it to be loaded directly upon cars. There is no monopoly about it, as any one can build an elevator, though there are points of course where it would not pay to build more than one elevator, whereas, if cheap flat warehouses were allowed, several might be erected. To this extent the restriction curtails the number of buildings which will take in grain, but this is offset by the fact that it is customary to allow all buyers to buy through the elevators. Thus, at a point where there may be only one elevator, it is not unusual to find five or six buyers on the market, though all the buyers must handle their purchases through the elevator. There can be no question as to the advantage to the country of having an extensive system of country elevators. At times when deliveries are very heavy, and perhaps in excess of the ability of the railways to move the crop, the elevators act as a sort of safety valve by providing storage facilities for a large quantity of grain. If these storage facilities did not exist, the buyers would have to stop making purchases in case of a crush of grain deliveries, such as frequently occurs in Manitoba. The elevators also allow of the more rapid handling of grain from the wagons of the farmers, and to the cars. But for the elevator facilities that exist at all grain points in Manitoba, farmers would often have to wait a considerable time to get their loads of grain emptied. The farmers, it is true, complain of the privileges granted to elevators, and of the charges made for handling grain through the elevators. At the same time, it is questionable if the advantages secured to the country through the establishment of a good elevator system is not sufficient to offset the complaints made against the elevators. Manitoba has a splendid country elevator system, and this is largely due to the fact that the erection of elevators has been encouraged, owing to the action of the railway companies in compelling the shipment of grain through the elevators, at all parts where such conveniences exist. Any one is free to build

an elevator and ship through it on the same terms, so that there is no controvention of the act governing common carriers, which provides against the granting of special privileges to any person, by the railway companies.

REDUCTION IN FREIGHT RATES.

Last week THE COMMERCIAL referred editorially to the great reduction which has been going on in the cost of transportation, more particularly in regard to water rates, and the effect it has had in the equalization of the price of staple commodities in different parts of the world. Railway rates have also been vastly reduced. The decline that has taken place in freight rates in the United States during the past twenty-eight years is indicated in the following figures from the report of the Chicago, Milwaukee and St. Paul Railway, which show the average rate per ton per mile received for freight by that company in the years named,

Cents.		Cents.	
1865	4.11	1880	1.76
1866	3.70	1881	1.70
1867	3.94	1882	1.48
1868	3.40	1883	1.30
1869	3.10	1884	1.20
1870	2.84	1885	1.23
1871	2.60	1886	1.17
1872	2.43	1887	1.09
1873	2.60	1888	1.06
1874	2.33	1889	1.059
1875	2.10	1890	0.995
1876	2.04	1891	1.003
1877	2.03	1892	1.026
1878	2.80	1893	1.026
1879	1.72		

While on the subject of freight rates, reference might be made to the present low rates prevailing from Chicago eastward. The railways running east from Chicago have been doing some heavy cutting lately. The rate on grain and flour from Chicago to New York has been reduced from 25 to 15 cents per 100 pounds. On this basis, adding water rates, wheat can be shipped from Chicago to Liverpool for 17 cents per bushel, or about 23 cents per 100 pounds.

THE WHEAT OUTLOOK.

At the beginning of the crop year, in September last, wheat prices were low and there was a good deal of talk about holding wheat. Many persons are ready with their advice to farmers to hold their wheat for the higher prices which were sure to come later on. There were many prophets in the wheat line at that time, from such magnates as Mr. Van Horn down to ordinary obscure mortals, who prophesied that there was sure to be a boom in wheat prices before long, and that it would simply be sacrificing the grain to sell it at values then current. THE COMMERCIAL then took the ground that there was very little hope for higher prices during the first half of the crop year, and we cautioned those who had decided to hold, that if they entered upon this policy they must make up their minds to hold for a long term. We advised that unless they adopted the plan of holding with the determination to hold for at least six months, they had better sell at once and get rid of the stuff before the close of navigation. THE COMMERCIAL intimated its hope at that time, that the outlook seemed favorable for higher prices during the last half of the crop year, but could not give much encouragement for higher prices during the first half of

the year. The hope we then hold out for an improvement in prices during the last half of the crop year, was qualified by the remark that prices in the spring would be influenced very much by crop conditions, and that those who decided to hold right through, would have to take chances upon this important feature of the situation in the early spring.

The result of the season, so far, has borne out our belief that there was little hope for an advance in wheat prices during the first half of the crop year, though we must confess that prices have been depressed beyond our expectations. A glance at the course of prices since the first of August last will show what a depression the wheat markets have been subject to. For this purpose Chicago may be taken as an index to what has transpired in other markets. No. 2 spring wheat at Chicago on August 1 last was quoted at 55½ to 58½ cents per bushel. Prices improved some that month, and the closing day on August 31 was the highest of the month, when the same grade of wheat sold at 61½ to 63½ cash. Prices continued to improve in September, reaching 63½ to 69½ cents on September 16, and for the balance of the month the tendency was lower, closing on September 30 at 66 to 66½ cents per bushel. Prices tended downward from the first to the 23rd of October, selling down to 61 cents on the 17th and again on the 23rd. For the remaining six days of the month prices were irregular, with a wider range of values, selling from 61½ cents on October 24 to 65½ cents on October 29, and closing on October 31 at 62½ to 64 cents. During November prices were almost continuously depressed. The month opened with No. 2 spring cash quoted at Chicago at 61½ to 62½ cents per bushel, which was about the highest quotation for the month, and reaching as low as 58½ cents on November 20. From this bottom quotation there was a trifling recovery, the month closing with prices at 61½ to 62½ cents. This month (December) prices are still fresh in mind, and it is not necessary to quote the range of values.

Though we have given the range of prices for each month from the first of August, it is necessary to go back only as far as the first of October, so far as the Manitoba crop is concerned, as there was very little of the crop moving previous to that date. On the first of October, it will be seen from the quotations given, prices were higher than they have been any day since that date, so that so far as Manitoba is concerned, the highest prices ruled at the opening of the crop year, and the general tendency has been downward. Fortunately, Manitoba farmers sold very freely early in the crop year, and those who did so obtained decidedly the best results.

As to future prospects, we must confess that we are not as hopeful for an advanced range of values as we were a few months ago. While THE COMMERCIAL gave no encouragement to expect an early advance at the beginning of the crop year, we were then hopeful for an improvement during the last half of the year. Several months, however, have passed since that time, and really the situation looks if anything less encouraging. The commercial depression in the United States and other countries holds on with greater tenacity than was

expected, and this is an important feature in depressing wheat values. Stocks of wheat show a wonderful tendency to keep up to high water mark; and lastly, winter wheat prospects are favorable. Notwithstanding the low price of wheat, a full area of winter wheat has been sown, and the crop has gone into the winter generally in good condition. Of course the spring is a trying season for the winter wheat crop, and a few months hence the favorable fall condition may be seriously interfered with. So far as the season has advanced, however, the prospect is good and the area large. The depressing features at the moment are therefore the huge stocks of wheat in store everywhere; the general commercial depression prevailing abroad, and the large area and favorable condition of winter wheat. This combination of unfavorable features appears sufficient to extend the depression now felt in the great wheat markets, for an indefinite period in the future.

TARIFF CHANGES.

Now that it is generally believed that the tariff is to be revised, it is to be hoped that there will be no unnecessary delay in consummating the work. Already a situation of unrest is apparent, and an extended delay is likely to result in serious consequences. Manufacturers are afraid to go on turning out goods beyond the requirements for immediate orders, for fear a change in the tariff may be made which will materially change the condition of their industry. For similar reasons merchants are afraid to buy, lest a change in the duty will be made a little later on, which will result in depressing prices of the goods which they might hold in stock. Altogether the situation is a delicate one, and there is bound to be a great tension until it is known what the tariff changes are to be. The numerous deputations of manufacturers who are now going to Ottawa, indicate the feeling of unrest. These manufacturers are no doubt anxious to know what changes will be made in the tariff bearing upon their industry. Again, there is the case of importers, who will not under the present circumstances import goods when there is any probability of a drop in the tariff. Altogether the situation demands prompt attention, and therefore an early session of Parliament is extremely desirable.

THE COMMERCIAL some time ago expressed the opinion that the commercial crisis in the United States was largely due to the expected revision of the tariff, though the popular idea attributed the trouble mainly to the silver situation. The continuation of the depression in the republic, after the abolition of the silver purchase clause of the Sherman silver bill, indicates that the tariff is a great cause of the trouble. Not until the Wilson tariff bill is passed by congress, will the feeling of commercial unrest settle down in the United States. The people want to know just what is to be done in the way of tariff changes, and they will not be satisfied until the tariff reform bill has become law.

In Canada the prospect of tariff reform, owing to our superior monetary system, has

not led to such serious consequences as we have just witnessed in the United States. Still there is danger in the situation, and the feeling of uncertainty now prevailing should be removed at the earliest possible moment. If the government wishes to act in the interest of the country at large, as they undoubtedly do, they should act promptly, and by announcing their tariff revision policy put a stop to the present uneasy feeling.

HOWLING HARD TIMES.

In bygone days the terror of hydrophobia was so great that on many an occasion a harmless dog, afflicted with some trifling malady, was pronounced mad by some villager, and afterwards hunted and chased by a mob shouting "mad dog," until the poor animal was scared into a frenzy of fear as terrible to itself as the awful disease it was supposed to labor under, and finally killed in the most merciless manner by its pursuers, much to the satisfaction of its infuriated and senseless slayers. This practice most probably gave rise to the old adage of "Give a dog a bad name, and you had better kill him."

It does seem as if a very large proportion of our people in the Canadian West were at present following a course as reasonless and as foolish as was ever followed by a village mob in pursuit of a poor doomed dog. The difference in the cry is that it is "Hard times" instead of "Mad dog" that is being dinned into our ears by the mob of howlers. Perhaps it is that forecasts of the future in this country are always based upon extremes, for with only a slight and distant view of brightness we have had in the past forecasts and prophecies as brilliant as human imagination could well paint them. This theory is supported by the fact that among the class who were most enthusiastic in the past can be found the most gloomy pictures and foreshadowings at present. Be that as it may, it is beyond doubt that a wise forecast of the near future, and a truthful one too, would wipe out at least seventy five per cent of the hard times howling which we now have.

It is wise to take a look at the dark side of affairs, and THE COMMERCIAL has, as a rule, done so from time to time, even when the general feeling was hopeful, and on more than one occasion it has been abused for its bearish paragraphs, and rated as a somewhat pessimistic organ, when the truth was, it was only taking a prudent and conservative view of the situation. Now that those once high registering thermometers of the state of the country have dropped into their bulb, and refuse to rise above the zero mark, THE COMMERCIAL is not afraid to review the situation and the outlook, and in doing so sees no cause for alarm, and in many respects cause for congratulation.

It must be acknowledged that two years in succession of depressed markets have had a crushing effect upon many of our farmers, and at the same time it must be acknowledged that upon the prosperity of our farmers must hinge the prosperity of the country at large. Another unfortunate fact must be admitted, and one that has in a great measure increased the pressure upon the farming community, and that is that these

two years of depressed markets were preceded by a few seasons of exceedingly dry weather, during which rough grain and other feed were scarce and dear, and for want of such farmers sold themselves completely out of hogs and short on other stock, and when the two years of depressed grain markets came, they had nothing but grain raising to depend upon. This was the most unfortunate circumstance of all, and when it is known that seven years ago live hogs were shipped out of Manitoba in train loads, while in 1891 and 1892 they had to be imported in car load after car load to supply the local demand. The same was the case with sheep five years ago, though not in such a marked degree. Then the country bid fair to furnish its own supply of mutton inside of another year, but years of drought and scarcity of rough grain and root crops brought around the folly of going back to wheat-raising almost entirely, and each year since until 1893, car load after car load of mutton had to be imported to fill the local consumption. Reduced to grain-raising only, and that at figures which would only cover the cost of production, when a full crop of good quality was secured, it is only natural that farming would become unprofitable in the West for a time, and until these mistakes were remedied.

Another point worthy of note was the recklessness with which farmers went into debt for expensive, and in some instances comparatively valueless machinery after they reaped and sold the mammoth wheat crop of 1887. From that date also the import and purchase of expensive horses ran beyond all requirements, until now the country is glutted with horses, which are bought and sold at half what they sold at three or four years ago. To such an extent was this carried, that not a man who has shipped eastern horses into Manitoba during the past year has escaped heavy loss by the undertaking, so glutted has been the market.

It is not our intention here to refer to the burden borne by our farmers under an unjust and oppressive tariff. But with that exception we believe we have now summed up the causes leading to the present stringent situation, and having summed them up it is in order to look for remedies. These have already been applied to some extent, and at the present time, when irresponsible clamorers are howling their dark foreshadowings, the country is on the door step of a period of safe, solid and sensible progress, such as it has not seen since its rapid settlement set in some twelve years ago.

In the first place the hog famine is at an end, and not a hog was imported, unless a few for breeding purposes during 1893. Further, the coming spring and summer will bring the exportation of hogs in car load lots once more, so rapidly is the increase now going on. In sheep raising almost as much progress has been made, and no importation of mutton has been necessary this fall and winter. In short, the importation of hogs, sheep and horses is a business of the past now, and the time is but short until Manitoba will become a heavy exporter of all. The province has now reached the position where it can now supply all its own food wants, except those fancy lines sold by the grocer and other trades, and it will astonish many of our growlers how soon this will turn the tide of prosperity in its favor.

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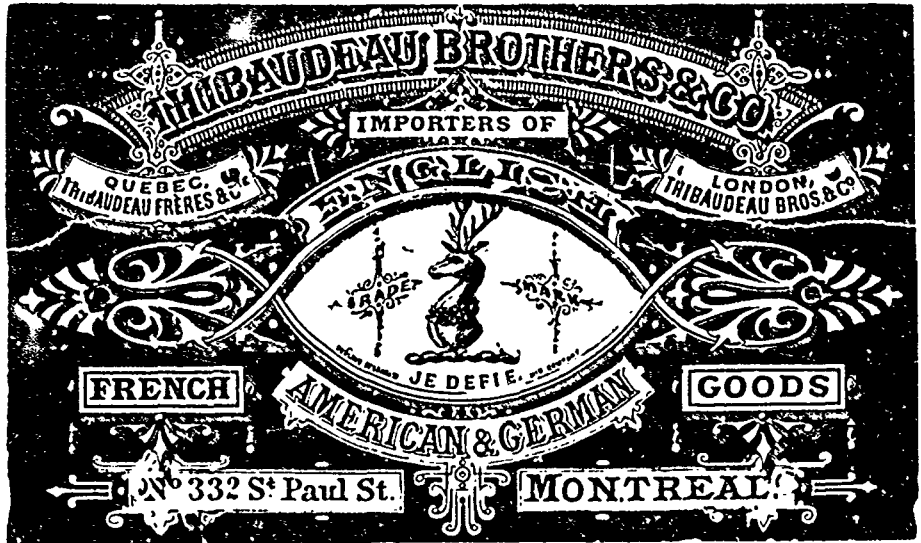
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As to the reckless purchase of machinery, we may safely conclude that farmers are pretty well cured of that kind of folly, and the certainty that the duty on such goods will be much lowered, if not abolished, ere another year, will put an end to inflated prices of such, which are in reality already down to very near reasonable figures.

The facts above stated prove clearly, that in the near future, many of the evils which have weighed upon our farmers, will be troubles of the past, and now let us look at the situation as it is at the present moment, not so much as to the farmers' position, but with regard to the commercial and financial outlook for the first half of the year 1894, just entered upon.

We must now go back to the crop estimate of 1893, and in so doing we figure as THE COMMERCIAL has figured in bygone years, on the bearish side. Last year our estimate of a 12,000,000 bushel export of wheat fell nearly 1,500,000 bushels short of the results of the year's shipments, and our views are as conservative now as then.

The lowest possible estimate of an export from a crop of over 1,200,000 acres in Manitoba and the Territories is 15,000,000 bushels, that with the proper allowance for seed and broad would call for an average of less than 15 bushels to the acre, a conservative estimate certainly, and one which will in all probability be exceeded when the actual figures are to be had next September.

At the close of November the figures of exports should not be more than 8,000,000 bushels gone out of the country, and December with its extreme cold weather, snow drifted roads and closed lake navigation has not added half a million bushels to the aggregate. Thus we have still available for export some 6,500,000 bushels of wheat, or a larger surplus than we ever had before in the country at the opening of a year. Of course prices are low, and do not promise to advance very materially this winter, the range of figures now being 42 to 46 cents a bushel, according to locality. But on the other hand every bushel of this wheat is of high grade, and will bring the top market price, and only a small proportion, not more than 1,500,000 bushels—is in the hands of dealers, the remaining 5,000,000 bushels being held by farmers. This quantity of wheat in the country alone is a sufficient refutation to the predictions of great depression to come before summer opens.

In addition to our wheat surplus, there is a considerable quantity of oats and other rough grain, all the furs of the season, the hides, pelts and such goods, besides the hogs, cattle, butter, cheese and other products still to come, which added to the wheat export, would raise our probable exports, between this date and August next to somewhere between \$4,000,000 and \$5,000,000 in value. Surely with such a surplus in hand at the beginning of 1894, the outlook for the coming spring and summer is far from discouraging, even with the present low price of wheat, and should wheat advance a matter of ten or twelve cents a bushel before spring, all our hard times growling would be as effectually hushed as the tide from the ocean hushes the murmuring of a lot of little streams, which pour into it at low water.

We must protest against this unnecessary howling of hard times so prevalent at present, and our protest is all the louder because of the mischief it has already done. It has given force to the rapacity of mortgage holders and farm machinery houses, who have been scared into an indiscriminate employment of the sheriff and his assistants, a course they would not have followed but for the scare caused by the general hard times howl. After these importunate creditors have done their worst since October, there is still nearly half of the year's products left in the country; and a country with a quarter of a million of population at the outside, and with about \$5,000,000 worth of available exports at the beginning of the year has no cause for howling hard times. If there was any speculative load resting on the country, and prices were inflated, there might be cause for alarm, but with everything in real estate and personal property valued at hard pan figures, we are safe in concluding that no new country on this continent is in a healthier state at the present moment.

A time of retrenchment has set in all over the West, and a limiting of purchases, with a radical curtailment of credit has been adopted by all, farmer and trader. This has no doubt added to the pressure for the time being, but it will quickly produce good results. Economy is general, and it is beyond doubt, that before another crop is gathered in, this country will be relieved of some of the tariff burdens now oppressing it. All these circumstances combine in establishing the very reasonable belief, that the West is just entering upon a period of solid progress and coming prosperity, such as it has not passed through during its previous history.

Billiard Balls.

It does not look reasonable that six to twelve months should be needed to make a billiard ball, but a first class ball cannot be made in less time owing to the tendency of carved ivory to shrink. If it shrank equally a ball could be cut and polished in a few hours, but it does not, the shrinkage being greater in the direction of the width than of the length of the tusk. A ball must thus be roughly shaped, then kept for a number of months until the shrinking process has been completed, when the fine cutting and polishing may be done.

The British Grain Trade.

The weekly cable from London on Dec. 25 says: The weather has been favorable, crops promising, and the wheat market is steady, in spite of the holiday feeling. American wheat was in small demand and prices were about unchanged. Californian afloat was quoted at 27c 3d to 27c 6d; red winter steamer, January, 25c 6d. Parcels were in moderate demand. Russian wheat was firm and Indian was neglected. American was slow and relatively dear and hard. Manitoba was quoted, January and February, at 27c; American bakers' flour was quoted at 3d decline; Minnesota was quoted at from 15c to 17c. Barley was steady; Crimean, afloat found buyers at 13c 10d; half spot was steady and in good demand; country was steady. Oats were weak; Russians were 3d down and Americans were not quoted.

Trade returns for November show that exports increased by \$3,000,000 last month, and \$2,000,000 in the first five months of the current fiscal year, compared with returns of the same months of last year, while imports fell off \$500,000 and customs receipts declined \$70,000 last month.

THE SITUATION.

SATURDAY AFTERNOON, December 30.

Wholesale houses have this week been engaged largely in stock taking, which is the usual thing during the holiday quiet. There is some difference of opinion as to the extent of the holiday trade. Some houses, particularly in fancy lines, who have a distinctively holiday trade, report their business was fully up to last year. In the city retail trade some houses report a decidedly larger holiday trade than last year, despite the talk of hard times. The cash sales of one city retail dry goods house are reported to have been \$2,500 on the Saturday previous to Christmas, which appears to be a pretty fair day's business, and does not look like a great dearth of cash. The very large number of persons who have raked up cash enough to take expensive holiday trips east is another indication that times are not so bad. The exodus of Manitobans eastward to spend the holidays has as usual been very large.

January, as usual in Manitoba, will no doubt be a quiet month, but there is no reason to expect it will be much slower than in average years. Payments have not been so bad during December as one would be led to believe from the exuberance of talk about hard times, and some houses report payments quite equal to December of last year. The poorest reports come from the southwestern district of Manitoba and adjacent territory. This section suffered from drought, and crops were light. It is also worthy of note, that the districts which had the poorest crop, last season, are the same sections which depend mostly on grain, and less on stock, etc. Reports from other sections, especially where stock raising and dairying is an important industry, are not unsatisfactory. Merchants speak of receiving gloomy advices, but when they are traced up, in almost every instance they come from the same section. There is no doubt a curtailment of consumption, and greater economy is being practiced, but this will be better for the country in the future.

Owing to expected tariff changes, the trade will no doubt exercise caution in buying, as prices may be lower on some lines very soon. If the expected revision is carried out faithfully, it will certainly affect prices to a considerable extent, and changes should be toward a lower basis, though staple commodities generally are now depressed in price. On staple commodities which are imported in the fall, before the close of navigation, to hold here for the early spring trade, the general tendency of prices will be firmer, as it costs money in the form of interest, insurance and warehousing expenses to hold goods. This applies to such lines as hardware and metals, paints, etc., more particularly. The general tendency, however, will doubtless be to hold off placing heavy orders to a later date than usual. Grain business is dull. President Van Horne of the Canadian Pacific Railway attributes the decrease in the earnings of the road to the holding of wheat by farmers of Manitoba and the west, owing to low prices. Notwithstanding low wheat prices, a correspondent tells in this number of THE COMMERCIAL of a farmer who cleared \$1,000 net this year from his grain crops, and this in a district which produced about as poor a crop this year as any part of Manitoba.

Bradstreet's says there are 1,781 business failures reported from the Dominion and Newfoundland in 1893, compared with 1,682 in 1892, with liabilities amounting to \$15,790,000, about 50 per cent more than in the year before, and assets of \$7,388,000, a proportionate increase compared with the year before. Noteworthy increases in the numbers of failures are found in the far west, but in Nova Scotia there has been a decrease in number.

In the thirty seven years, covered by the records of the R. G. Dun mercantile agency, the number of failures in the United States has only once risen a little above 16,650 in one year.

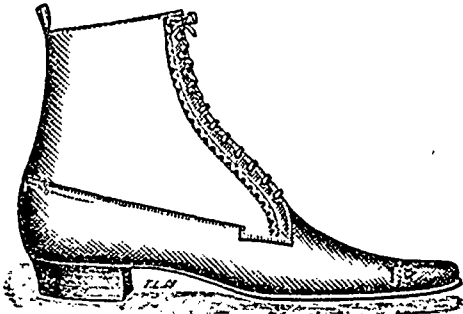
Thos. A. Keefer, one of Port Arthur's most enterprising citizens is dead. Deceased followed law as an occupation.

St. Lawrence Hall

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A. W. H. STIMPSON,

Grain Commission Merchant,

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P.O. Box 1313. Manitoba Grain Code Used.

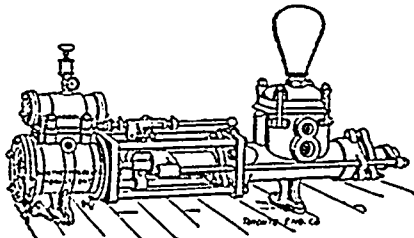
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Winnipeg, Man., Wholesale Agents for Manitoba and Western Territories.

JAMES MITCHELL,
Victoria, B.C., Agent for British Columbia.

In 1893 the number reported has been 16,650. The aggregate of liabilities in all failures reported has in six years risen above \$200,000,000. This year the strictly commercial liabilities alone have exceeded \$31,422,939. The liabilities of banking and financial institutions have been \$210,956,864, and the liabilities of railroads placed in the hands of receivers about \$1,212,217,033. Classified returns show 3,226 manufacturing failures, with liabilities of \$164,707,449; 10,693 failures in commercial trades, with liabilities of \$85,527,896, and 302 other failures, including brokers and speculators, with liabilities of \$36,662,735. The average of liabilities in manufacturing is \$50,000; in commercial trading, \$8,000, and in other failures \$11,000.

Winnipeg Markets.

[All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

DRUGS.—There is considerable business doing in small parcel orders, but not much in the way of heavy stocking up. Stock taking is going on in the wholesale houses. Following prices are for parcels, and will be shaded for full package orders:—Alum, per pound, 3¢ to 4¢-6¢; alcohol, \$4.75; bleaching powder, per pound, 6 to 8¢; blue vitrol, 5 to 8¢; borax, 11 to 13¢; bromide potash, 55 to 75¢; camphor, 75 to 85¢; camphor ounces, 80 to 90¢; carbolic acid, 40 to 65¢; castor oil, 11 to 15¢; chlorate potash, 28 to 35¢; citric acid, 60 to 75¢; coppers, 3½ to 4¢; cocaine, per oz, \$8.50 to \$9.00; cream tartar, per pound, 28 to 35¢; cloves, 20 to 25¢; epsom salts, 3½ to 4¢; extract logwood, bulk, 14 to 18¢; do., boxes, 18 to 20¢; German quinine, 30 to 40¢; glycerine, per pound, 20 to 25¢; ginger, Jamaica, 25 to 40¢; do., African, 20 to 25¢; Howard's quinine, per ounce, 50 to 60¢; iudine, \$5.50 to 6.00; insect powder, 35 to 40¢; morphia sul., \$1.90 to 2.25. Opium, \$4.50 to 5.00; oil, olive, \$1.25 to 1.40; oil, U. S. salad, \$1.25 to 1.40; oil, lemon, super, \$2.75 to 3.50; oil, peppermint, \$3.75 to 4.25; oxalic acid, 13 to 16¢; potash iodide, \$4.25 to 4.50; saltpetre, 10 to 12¢; sal rochelle, 30 to 35¢; shellac, 50 to 50¢; sulphur flowers, 3¢ to 5¢; sulphur roll, per keg, 3¢ to 5¢; soda bicarb, per keg of 112 lbs, \$3.75 to 4.25; salsoda, \$2.00 to 3.00; tartaric acid, per lb, 45 to 55¢.

LEATHER.—Trade is quiet in this branch as usual at this time of year and there has been no further change in prices. Quotations are:—Spanish sole, best No. 1, per lb, 28 to 30¢; Spanish sole, No. 1, per lb, 26 to 28¢, Spanish sole, No. 2, 24¢; slaughter sole, heavy, 30¢; slaughter sole, light, 27¢; harness, heavy, best, 28 to 30¢; harness, light, best, 28 to 30¢; harness, No. 1, 26 to 28¢; upper, heavy, best, 35 to 45¢; upper, light, 50¢; kip skins, French, \$1 to 1.10; kip skins, domestic, 75 to 85¢; calf skins, French, premier choice, \$1.25 to 1.50; calf skins, domestic, 75 to 85¢; splits, senior, 25 to 35¢; splits, junior, 30¢; cowhide, 35 to 45¢; corduvan, per foot, 17 to 21¢; pebble, cow, 17 to 21¢; buff, 17 to 21¢; russets, saddlers, per doz, \$12.50; linings, colored, per foot, 12¢.

RAW FURS.—The most important feature of the Winnipeg fur market is dullness. Scarcely anything has arrived so far this season. The largest lot of furs sold here this season only amounted to about \$400, and there is little or nothing offering, compared with other seasons. The very cold weather and heavy snow in the early part of the season is supposed to have curtailed the operations of trappers and hunters, particularly in the great district eastward, which usually sends some fine furs to Winnipeg early in the winter. The slaughter sale of stocks of manufactured furs is a feature of the local trade. Quotations below will about cover the range of prices now paid in Winnipeg. The value of a skin varies as to size, color and condition of fur. The top price is for large skins, of primo quality. Occasionally an extra large, fine skin is received which will bring over more than the top quotation:—

Badger, per skin	\$ 05 to \$ 80
Bear, black	50 to 25 00
Bear, brown	50 to 25 00
Bear, grizzly	1 00 to 16 00
Beaver	2 00 to 7 00
Beaver castors, per pound	2 50 to 4 00
Ermiones, per skin	01 to 02
Fisher	50 to 7 00
Fox, cross	75 to 6 00
Fox, kit.	.10 to .45
Fox, rod.	.25 to 1.50
Fox, silver	5.00 to 70.00
Lynx	.25 to 3.50
Marten	.75 to 2.50
Mink	.25 to 1.60
Musquash	.02 to .10
Otter	1.50 to 10.00
Raccoon	.50 to .35
Skunk	.05 to .60
Timber wolf	.25 to 3.00
Prairie wolf, large	.25 to .75
" " small	.25 to .55
Wolverine	.50 to 3.50

STATIONERY AND FANCY GOODS.—Some dealers in these branches report their Christmas trade fully up to last year, and generally the trade in these goods appears to have been about as good as could have been expected. Payments have also been about as good as last year for December, but January is expected to be closer in the matter of payments, according to reports received from country customers.

DRY GOODS.—Travellers are now mostly at home for the holidays, but many of them will go on the road early in January. The houses are taking stock, preparing samples, and getting new goods in shape. Imported and domestic lines of woollens and also cottons are being received. Prices in cottons are reported ½¢ lower at the mills, both for white and gray cottons. The gray cotton industry appears to be suffering from over production, and mills are running short time. Manufacturers of white goods are in better shape, however, and, according to reports, some of the mills have good orders in hand. It is said that some lines of cotton are being imported from the States, which is a disturbing feature to the eastern cotton industry, and perhaps accounts for the reduction in prices. The shipment in of United States cotton is perhaps due to the depression in the States, which is forcing the sale of goods at slaughter prices. The prospect of tariff changes is no doubt also affecting the industry, and will influence dealers to buy lightly until the tariff changes are announced, thus making business slower for the mills.

SUGARS.—In their last circular, Willett & Gray, of New York, say:—Total stock in all the principal countries, 1,054,011 tons, against 937,959 tons at same dates last year. Afloat to the United States from all countries estimated, 40,000 tons, against 30,000 tons last year. A further pressure to sell Java sugars caused a decline of ½¢ for all grades of raw sugar, and some sales of new crop Cuba centrifugals for shipment were included at the decline, while some of the remaining old crop were disposed of at ½¢ per lb below new crop sugars on account of deterioration of quality and test. It is possible that under the necessity of planters to dispose of a certain part of the early grinding of the crop that 2¢ may be made possible, but that price would seem to be low enough even under large prospects. The reports from Cuba indicate a large crop of 1,000,000 tons and a scarcity of money in the island with which to handle it, which may lead to early and free selling. Fifty-three thousand tons of the old crop are still on hand, against 21,530 tons at this time last year, so that the amount of sugar available for export from Cuba in 1894 appears to promise a full million of tons, against about 740,000 tons actual exports in 1893. Foreign granulated can be laid down at \$3.40 in bond, which, with 25¢ duty proposed by the Wilson bill, would be \$3.65 duty paid.

GREEN FRUITS.—Trade has been quieter this week than last, though considerable business has been done. There is no change in prices,

and the trade, now that the holiday business is over will settle down to the usual winter dullness. Lemons and apples are the lines principally in demand. Lemons are firm, owing to higher prices and light stocks in American marketing markets. Apples are very firm east, and some tremendous prices have been realized in Ontario lately, owing to the high prices realized for export to British markets. A car of spies is said to have sold in Montreal at \$4.10 per barrel, and sales are reported at \$4 in western Ontario, for export. Some holders there now demand \$4.50 for fancy fruit. These are big prices. Stocks of apples in Winnipeg are not as large this season as usual but consumption is expected to be less, so that there may be plenty. With the high prices prevailing in Ontario, apples will be a fancy price here in the spring, if stocks now in become exhausted. Stocks of lemons are very scarce in most large markets, some points being practically bare. At New York the stocks brought in by one steamer recently of Messinas sold at \$3.75 to \$4.25 per box, in large quantities. Prices here are: Apples, \$5.00 to \$6.00 per barrel. Florida oranges, \$4.00 to 4.50 per box; lemons, new Messinas, \$6 to 6.50; California winter Nellis pears, \$4.00 to \$4.50 per box. Cranberries are quoted at \$7.50 to \$8.00 per bbl. New Malaga grapes at \$8.00 to \$8.50 per keg. Sweet potatoes, \$5.50 \$6.00 per barrel. Honey, strained, 12c per lb.

DRIED FRUITS.—Business in dried fruits has quieted down considerably. Dried apples are scarce and firm. There appear to be very few obtainable in Ontario, though good prices are offered. Prices are: New golden dates 10c lb. Dried apples, 7 to 7½¢; evaporated, 11 to 11½¢. Valencia raisins, \$1.80 to \$1.90 per box; currants, 5½ to 6¢; prunes, 7½ to 8¢; dates, old, 7 to 8¢. California fruits—prunes, 11 to 12¢; apricots, 16 to 18¢; peaches, 24 to 27¢. New layer figs at \$1 per box in 6 pound boxes and \$2.20 in 12 pound boxes.

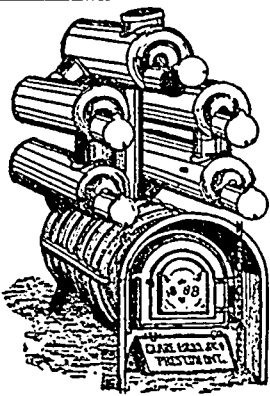
NUTS.—Fresh Ontario chestnuts, held at 14 to 15¢ per lb. New shelled almonds are also in. Soft shelled almonds are quoted at 17 to 18¢, walnuts, 16 to 17¢, peanuts, roasted, 14 to 15¢, filberts, 12 to 13¢, pecans, 16 to 17¢, Brazils, 14 to 15¢.

FISH.—Fresh cod and haddock are the only new things in the market. Haddies are 1c lower. It has been difficult to secure stocks of fresh sea fish this winter, owing to light catch at the Atlantic coast. Smelts are scarce. Fresh Lake Winnipeg fish, such as pike, perch, mullet, etc., are offering abundantly at 2½ to 3c per pound and pickerel at 4c and sturgeon at 5c lb; White fish, 6 to 6½¢; Lake Superior trout, 9 to 10c per lb, and lake herrings 30c per doz.; B. C. salmon 15¢; B. C. herring 12½¢; halibut, 14 to 15¢; smelts, 12½¢; haddock, 11c; cod, 11c per lb. Smoked finnan haddies are quoted at 9c and smoked salmon at 12½¢ per lb. Pickled salmon, 9 to 10c lb; salt herrings, \$4.50 per ½ barrel. Oysters, \$1.90 for standards up to \$2.25 for ordinary selects. Shell oysters, \$7 per barrel.

CANNED MEATS:—

Corned Beef	.....1 lb tins, per case of 1 dozen	\$ 65
Roast Beef	.....1 " " "	2 90
Brown	.....1 " " "	1 " "
Figs Feet	.....1 " " "	2 65
Lunch Tongue	.....1 " " "	1 " "
"	.....1 " " "	7 00
Ox Tongue	.....1 " " "	1 " "
Chipped Dried Beef	.....1 " " "	7 50
Compressed Ham	.....1 " " "	2 " "
		5 00
		5 50

WOOD FUEL.—There is abundance of wood offering in car lots, and an unusually large number of loads have been hauled in with teams from the country, and are offering on the street market. Shippers are canvassing the city to place car lots, and making some concessions in prices in order to sell. Retail lots are sold sometimes within 50 to 75 cents per cord of the price for car lots on track. We quote usual prices at \$5.50 for the best tamarac and birch, and \$4.50 to \$5.00 per cord for mixed spruce, pine,



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The Double Maturity Policy of this Company embraces some of the most desirable features in Life Insurance, maturing as it does in full at death or age 65, or at period when reserve and surplus combined shall amount to the sum assured. It is without restriction as regards residence, travel or occupation; it is INDISPUTABLE AFTER THE FIRST YEAR, and is the best and most convenient form of accumulation for old age ever devised.

HEAD OFFICE, TORONTO.

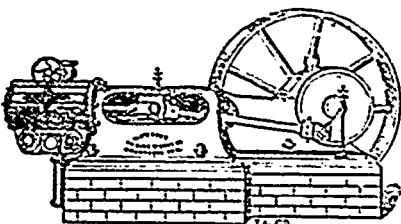
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Solid Silver and Silver Plated Ware, Gold and
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SHINGLE MACHINES,
OR MACHINERY OF ANY KIND

IF SO, WRITE

WATROUS ENGINE WORKS CO., Ltd., - WINNIPEG, MANITOBA.

tamarac and oak. Poplar, \$3.25 to \$3.75. These are retail prices delivered to consumers. Car lots on track sell about \$1 per cord less.

COAL—The only change in coal lately is an advance of 50c per ton for Lethbridge. This applies to Winnipeg only. At points along the railway west prices are about the same, but prices west have been proportionately higher than here. Quoted at \$10.50 for Pennsylvania anthracite, \$9 for western anthracite and \$8.00 per ton for Lethbridge bituminous. These are retail prices, delivered to consumers in the city. Souris coal sells at \$4.25 retail and \$3.75 on track for the Estevan mines. Roche Perceé mine Souris coal is quoted 25c higher per ton than from the Estevan mines, or \$4.50 to consumers and \$4 on track.

HARDWARE AND METALS.

There are rumors of the collapse of the wire nail combine, owing to alleged cutting in prices, but some manufacturers feel confident the trouble will be satisfactorily arranged at the next meeting. Prices are unchanged as follows:

Tin, lamb and 56 and 28 lb ingots, per lb, 25 to 26c.

Tin plates—Charcoal plates, brand Alloy, I. C., 10 by 14, 12 by 12 and 14 by 20, per box, \$4.75 to \$5; I. X., same sizes, per box, \$6 to \$6.25; I. C., charcoal, 20 by 28, 112 sheets to box, \$9.50 to 9.75; I. X., per box, 20 by 28, 112 sheets to box, \$11.50 to 11.75.

Torne plates—I. C., 20 by 28, \$9.50 to 9.75.

Iron and steel—Common iron, per 100 lbs, base price, \$2.90 to \$3; band iron, per 100 lbs, \$3.50 to 3.75; Swedish iron, per 100 lbs. \$5.25 to 6; sleigh shoe steel, \$3.25 to 3.50; best cast steel, per lb, 13 to 15c; Russian sheet, per lb, 12 to 13c.

Sheet iron—10 to 20 gauge, \$3.50 to 3.75; 22 to 28 gauge, \$3.75 to 4.

Canada plates, Garth and Blaina, \$3.50 to 3.75.

Iron pipe—50 to 55 per cent off list.

Galvanized iron—Queen's Head—22 to 24 gauge, per lb, 5½ to 5¾c; 26 gauge, per lb, 5¾ to 6c; 28 gauge, per lb, 6 to 6¼c.

Chain—Best proof coil, 3 16 inch, per lb, 7 to 7¼c; ½ inch, per lb, 6¼ to 6¾c; 5-16 inch per lb, 6 to 6¼c; ¾ inch, per lb, 5¾ to 6c; 7-16 inch, per lb, 5¼ to 5¾c; 1 inch, per lb, 5½ to 5¾c.

Sheet zinc, 6½ to 6¾c.

Lead—Pig, per lb, 4½c.

Solder—Half and half (guar) per lb, 18 to 20c.

Ammunition—Cartridges—Rim fire pistol, American discount, 35 per cent; rim fire cartridges, Dominion, 50 per cent; rim fire military, American, 5 per cent advance; central fire pistol and rifle, American, 12 per cent; central fire cartridges, Dominion, 30 per cent; shot shells, 12 gauge, \$6 to 7.50; shot, Canadian, soft 5¾c; shot, Canadian chilled, 6¼c.

Axes—Per box, \$6.50 to 15.50.

Axle grease—Per gross, \$10 to 14.

Wire—Galvanized barb wire, plain twisted wire and staples, \$4.25 per 100 lbs.

Rope—Sisal, per lb, 9½ to 10c base; manilla, per lb, 12½ to 13c base; cotton, 3 16 and larger, 20 to 22c per lb.

Nails—Cut per keg, base price, \$3; common steel wire nails, 5 to 6 inch, \$3.65 per keg; 3 to 4½ inch, 3.90 keg; 2½ inch, \$4.15 keg; 2 inch, \$4.40 keg.

Horse nails—Pointed and finished, oval heads. List prices as follows: No 5, \$7.50 box; No 6, \$6.75 box; No 7, \$5 box; No 8, \$5.75 box; No 9, 10 and 11, \$5.50 box. Discount off above. List prices, 50 to 50 and 10 per cent.

Horse shoes—Per keg, \$4.50 to 4.75; snow pattern horse shoes, \$4.75 to 5.

PAINTS, OILS, GLASS, ETC.

Business is very dull. Revised prices are as follows: White Leads—pure, ground in oil, Association guaranteed, \$6 00 per 100-lb kegs;

white lead, No. 1, per 100 lbs, \$5.50; white lead, No. 2, \$5.00; assorted, 1 to 5-lb tins, per pound, 10c.

PREPARED PAINTS—Pure liquid colors, per gallon, \$1.35 to \$1.40; second quality, \$1.10 to \$1.20.

DRY COLORS—White lead, per lb, 8c; red, 7c; yellow ocre, 3c; golden ocre, 5c; Venetian red, French, 3¼c; Venetian red, English, 3¼c; English purple oxides, 4¼c; American oxides, per lb., 4c. These prices for dry colors are for broken lots. ½c per lb less when full kegs or barrels are taken. Zanzibar vermilion, kegs; 18c; less than kegs, per lb, 20c; English vermilion, in 30 lb bags, \$1.00 per lb; less than bags, per lb, \$1.10.

VARNISHES—No. 1 furniture, per gal, \$1; extra furniture, \$1.35; elastic oak, \$2; No. 1, carriage, \$2; hard oil finish, \$2; brown Japan, \$1; gold size, Japan, \$1.50; No. 1, orange shellac, \$2; pure orange shellac, \$2.50. These prices are for less than barrels, and would be shaded for full barrel lots.

SUNDRIES—Glue, S.S., in sheets, per pound, 15c; glue, white, for kalsomining, 20c. Stove gasoline, per case, \$3.50; benzine, per case, \$3.50 benzine and gasoline, per gallon, 50c. Axle grease, per case, \$3.75; gum axle grease, per case, \$3 20; imperial axle grease, per case, \$2 50. Coal tar, per barrel, \$8; Portland cement, per barrel, \$4 25; Michigan plaster, per barrel, \$3.25 to \$3 50; putty, in barrels per pound, 3c, less than barrels 3¼c; whitening, barrels, per 100 lbs, \$1.25 to 1.35; alabastine, per case, 20 packages, \$7; asbestine, per case of 100 lbs, \$7.

WINDOW GLASS—1st break is nominally quoted at \$1.90, but cut prices are made for fair-sized orders.

LINSEED OIL—Raw, per gal, 65c; boiled, per gal, 68c.

TURPENTINE—Pure spirits, in barrels, per gal, 65c; less than barrels, per gal, 70c.

LUBRICATING OILS—Capital cylinder, per gal., 58c; eldorado engine, 35c; Atlantic red, 35c; golden star, No. 1, 33c; extra, 35c; eldorado castor, 36c; golden, 32; black, 25 to 30c; lard, 70c; castor oil, per lb, 11c.

REFINED PETROLEUM—We quote silver star Canadian at 21 to 22 and opaleno at 26c per gallon in barrels. Eocene, United States, at 31c and sunlight at 27c in barrels.

GRAIN AND PRODUCE.

WHEAT—Holiday week is usually a dull one in the grain markets, and little change in prices is looked for. Prices have been irregular and not materially changed. On Tuesday United States markets were a trifle easier. The visible supply showed a decrease of 104,000 bushels, making a total of 80,024,000 bushels and a year ago was 79,874,000 bushels. The same week a year ago the visible supply increased 1,554,000 bushels. On Wednesday there was more of a decline in United States markets, amounting to 1c at Chicago, owing to rumors of financial troubles, which, however were not verified. On Thursday cables were 1d lower from Liverpool, but some United States markets advanced slightly. On Friday cables were lower, but United States markets were firmer under lighter offerings.

Exports of wheat and of flour as wheat from both coasts of the United States and Canada for the week ended Dec. 28 amount to 2,000,000 bushels this week, a total of one-quarter less than in the week before, and one-third smaller than in the closing week a year ago and two years ago.

Locally the wheat situation is rather uninteresting, owing to the prevailing dullness. There is no shipping movement, as buying prices in country markets here are above a shipping basis. There is a little buying on a speculative basis, to go into store to hold. Receipts at Fort William for the week ended Dec. 23 were 89,009 bushels, and shipments only 667 bushels. Total stocks were 1,441,543 bushels, and a year ago were 2,102,287 bushels, being an increase

of 294,708 bushels for the week that year. Continued dullness has ruled in country markets and prices have been about the same, ranging from 40 to 45c per bushel for No. 1 hard, at different points, the variation being due to difference in freight rates and local influences.

FLOUR—There is no change locally, and eastern markets are reported in the same unsettled factory condition. There is a tendency with Manitoba mills to curtail production. Some of the big mills have been running irregularly of late. There is not much shipping eastward, as the mills have stocks east which were shipped before the close of navigation. Quotations in small lots to the local trade, delivered in the city, are as follows: Patents, \$1 60; strong bakers, \$1.50; XXXX, which varies widely in the quality of different mills, is quoted at 80 to \$1.00 as to quality. Prices per sack of 98 pounds.

MILLSTUFFS—There has been rather a better supply of bran, but still there is no surplus. Country millers are getting good prices from farmers who take the stuff at the mill door, and they are not shipping much. Some country mills are getting equal to prices quoted here. A car or two of bran from the country was offering but was held at \$10 on track in bulk, with \$9 bid. There is a scarcity of bran east, and Manitoba bran has sold at \$15 to 16 in Montreal. We quote prices unchanged at \$10 to \$11 per ton for bran and \$12 to \$13 for shorts.

GROUND FEED—There is a fairly good local demand, and prices hold at 17 to \$18 per ton for oats and barley chop. Mixed wheat feed has been offered at about \$14 per ton, but there is not much to be had.

OATMEAL, ETC.—A firmer tendency in oatmeal is noticeable. Eastern rolled oatmeal is quoted at \$2.35 to \$2.40 in small lots for 80 lb. sacks. Cornmeal, \$1.75; buckwheat, flour, \$4; and rye, \$3. Beans are quoted at \$1.80 to \$1.90 per bushel; split peas, \$2.40 to 2.50; pot barley, \$2.40 to 2.50; and pearl barley \$4 per sack, rolled wheat, \$5.50 per barrel.

OATS—Hold about the same. Offerings on the street market here this week have been fairly liberal, and 28 to 30c was paid farmers. Most feed samples brought 29c, and 30c was paid for good milling quality. Car lots are offering, freight paid to Winnipeg, at 29 to 30c per bushel of 34 pounds. Car lots on track, country points, held about the same as last week.

BARLEY—Some loads have been offering by farmers on the street market here, and have brought 29 and 30c per bushel of 48 pounds for feed quality. As a rule, little if any premium is paid for malting samples.

FRED WHEAT—Good demand for local use at 35 to 40c per bushel.

FLAX SEED AND MEAL—The price holds at 75c per bushel of 56 pounds here, and 70c in country markets. Ground oil cake meal quoted at \$24 to 25 per ton.

BUTTER—Butter is very dull. There is scarcely any selling locally. The larger city retail dealers stocked up in the fall, and are still supplied, and local sales are confined to an occasional small lot to the smaller retailers. Country offerings are continuing larger than was expected, but stocks here are not large, having been well sold out in the fall. About 15c per pound is a fair quotation for a round lot of country dairy, and it would have to average good to bring this price. Lots of straight No. 1 or selected would bring 19 to 21c, as to quality, and for single tubs of selected 1 to 2c more is obtained. Good fresh rolls bring 20 to 22c.

CHEESE—Dealers are selling in a small way at 11 to 11½c.

EGGS—Are lower, having declined 1 to 2c for pickled, owing to lower offering of eastern Canada pickled here. Dealers are selling at 18c, or single cases at 19c.

CURED MEATS—Hold at the decline noted last week. We quote: hams, 13c; break-

fat bacon, 13c for backs and 13½c for bellies; dry salt long clear bacon, 9½c; smoked long clear 10½c; spiced rolls, 10½c; boneless hams, 12c; mess pork, \$19.00 per barrel. Sausage is quoted: fresh pork sausage, 8c; hologna sausage 9c per lb; German, 9c; ham, chicken and tongue sausage, 9c per half lb. packet. Pickled hogs tongues, 5c lb.

LARD—Pure lard held at at \$2.30 in 20-pound pails, per pail; compound unchanged, at \$2.10 per pail; compound in 3, 5 and 10 pound tins, \$7 per case of 60 pounds. Pure leaf lard in 3 and 5 pound tins, quoted at \$7.75 per case of 60 pounds.

DRESSED MEATS—There has been scarcely anything doing in fresh meats in a wholesale way, as retail dealers are carrying heavy stocks bought before Christmas. Country dressed beef on the market has sold at 3 to 4c per pound, city dressed 4½ to 5c for good to choice. Ordinary mutton and lamb sells about 8c, and 9 to 10c for fancy display mutton. Pork is rather firmer, 6½c having been paid for good dressed hogs, and 6c for fair lots. Veal, 7c for real veal and about 5c for large calves. In another column will be found an explanation regarding the sale of the Australian mutton in British Columbia. Dressed hogs have been firmer in eastern markets lately, selling up to 7c and over in Montreal in jobbing lots. The total winter pack of hogs at packing centres in the United States is 225,000 hogs less than to the same date last year. Western range cattle are said to have been received with favor in the Montreal and Toronto Christmas markets, and both western dressed beef and live cattle were offering in eastern markets this year, for the holiday trade.

POULTRY.—Poultry is dull now that the holiday season is over. Retailers are well loaded with frozen stock, and consequently there is a slow sale. We quote prices at 10 to 12½c for turkeys, 9 to 10c for ducks and geese and 7 to 8c for chickens. Lower prices might have to be accepted to force sales.

HIDES—Frozen country hides have been offering in considerable number. The price for this class of stock was reduced ½c. Prices for inspected stock are unchanged. Very few city butchers' hides are now offering, as the holiday kill is over, and not much doing. Sheepskins are easy, owing to dullness in wool. We quote Winnipeg inspected hides here as follows:—No. 1 cows, 2½c; No. 2, 1½c; No. 3, 1c; No. 1, heavy steers, 3½c; No. 2 heavy steers 2½c; No. 3 steers 1c. Frozen hides, mixed grades uninspected, 1½c per lb. Calf, 8 to 13-lb. skins, 4 to 5c per pound. Kips about the same as hides. We quote 45 to 55c for new sheep and lamb skins, as to size, etc. Only very fine would bring the top price. Tallow, 4½c; rendered; 2 to 3c rough.

WOOL—Ordinary long wools nominal at 7 to 8c per pound; mixed quality, containing some finer grades 8 to 9c per pound; downs 9 to 10c as to quality; fine wools, such as good merino grades, 10 to 11c.

VEGETABLES—Potatoes selling on the street 40 to 45c per bushel. Other vegetables are quoted. Turnips, 20 to 25c; carrots, 40c; beets, 40c; parsnips, 2c per lb; onions, 90c to \$1 per bushel. Cabbage, scarce at 75c to \$1.50 per dozen. Celery, 25 to 40c per dozen.

HAY—Baled hay, on track, \$5 to \$6 per ton, or \$4 to \$4.50 at country points. Loose hay on the street market about \$3 to 4 per ton.

Live Stock Markets.

The Montreal Stock Yards company, Point St. Charles, report business at their yards for the week ending December 23, as follows: The offerings of cattle for the Christmas market were small and met with a good demand. Large receipts of sheep and lambs. Prices unchanged. Light supply of hogs and prices firmer. Calves scarce. We quote the following as being fair values: Cattle, extra good, 4½ to 5c; do, medium, 3½ to 4c; do, culls, 2½ to 3c; lambs, 3½ to 3¾c; hogs, 5½ to 5¾c; calves, \$5 to \$12. The receipts were 654 cattle, 1,429 sheep and lambs, 719 hogs, 33 calves.

Chicago Board of Trade Prices.

The market opened on Tuesday, Monday being Xmas. holiday. Tuesday was a dull day. Wheat opened about ½c lower, advanced ½ to ¾c, and closed ½c lower for May than last board day. Oats and corn were not materially changed. Pork was 2½ to 5c lower per bushel. Closing prices were:—

	Dec.	Jan.	May.
Wheat.....	60½	61½	63½
Corn.....	34½	34½	35½
Oats.....	27½	28	30
Pork.....	—	12 37½	12 55
Lard.....	—	7 77½	7 90
Ribs.....	—	6 40	6 47½

On Wednesday wheat was weak, opening ½c lower, and after ½c advance, declined 1c and closed at the bottom. Corn was a shade lower, and oats steady. Closing prices were:

	Dec.	Jan.	May.
Wheat.....	59½	61½	64½
Corn.....	34½	34½	35½
Oats.....	23	23	30
Pork.....	—	12 40	12 55
Lard.....	—	7 85	7 92½
Ribs.....	—	6 47½	6 52½

On Thursday lower cables and fairly large receipts in Northwest states caused a weak feeling, but buying orders later on started an advance, and prices closed ¾c higher. Closing prices were:

	Dec.	Jan.	May.
Wheat.....	59½	61½	65½
Corn.....	34½	34½	35½
Oats.....	23½	23½	30
Pork.....	—	12 45	12 60
Lard.....	—	7 85	7 92½
Ribs.....	—	6 50	6 55

On Friday there was considerable evening up in trades, and a number of buying orders came from New York, which strengthened prices. Wheat had a range of ¾c and closed ½c higher. Closing prices were:

	Dec.	Jan.	May.
Wheat.....	60½	61½	65½
Corn.....	34½	34½	35½
Oats.....	23	23	30½
Pork.....	—	12 52½	12 65
Lard.....	—	7 85	7 95
Ribs.....	—	6 52½	6 55

On Saturday, Dec. 30, wheat opened at 65½c for May delivery and closed at 66½c per bushel. December option closed at 60½c. A week ago May closed at 65½c and December at 60½c.

New York Wheat.

On Saturday, Dec. 30, wheat closed at 71½c for May delivery. A week ago May wheat closed at 71c.

Minneapolis Wheat.

No. 1 Northern wheat closed on Saturday at 60½c for cash and 61½c for May. A week ago cash closed at 60½c and May at 61½c.

Minneapolis Markets.

Following were closing quotations for wheat on December 28:—

Grade.	Dec.	May.	On track
No. 1 Hard.	—	—	60½
No. 1 Northern.	69½	69½	59½
No. 2 Northern.	—	—	57½

Flour.—The market is very quiet and weak. Trade is slow both for home and foreign account. Wheat is weak and declining, which tends to make buyers very backward. Production is small and sales do not come up to it. Rates to London and Liverpool quoted 6½ per 100 lbs to latter and about 1c more to the former point from Minneapolis. Quoted at \$3.30 to \$3.65 for first patents; \$3.05 to \$3.35 for second patents; \$1.50 to \$1.90 for fancy and export bakers; \$1.20 to \$1.25 for low grades in bags, including red dog. Following are millers asking prices in cotton sacks 98 and 49 lbs. Rye flour per brl. pure, \$2.50; XXX \$2.30; standard, \$2.10; buckwheat flour \$5.25 to \$6.00 nominal; graham flour \$2.80. In wood 20c extra.

Bran and Shorts.—The market is quiet and steady, with bran generally held at about \$9.50. Some sellers are asking more and it is claimed that close buyers can buy at \$9.25. Shorts quoted from \$9.75 to \$10.25.

Oats.—Receipts are light demand slow. Prices about steady. Car lots sold at 25 to 26½c.

Feed—Millers held at \$12.50 to \$13; less than car lots \$13 to \$14, with cornmeal at \$12 to \$12.50; granulated meal \$16.50 to \$17.—Market Record, Dec. 28.

Duluth Grain Prices.

The following were ruling prices at Duluth on Thursday, Dec. 28:

Cash No. 1 hard. In store, very dull, with out trades, closed nominally ½c lower at 61½. A few cars to arrive delivered at mills sold at 62½, closed nominally at ½c lower at 61½.

Cash No. 1 northern. Small sales in store early at 60½, later a ten car lot was reported at 60, closed steady and unchanged from yesterday at 60½. A 20,000 bus. lot to arrive and delivered at mill sold at 61½, closed ¾c lower at 60½.

Cash No. 2 northern unchanged at 56½. Cash No. 3 wheat unchanged at 52.

Rejected wheat unchanged at 46½. Barley quiet and unchanged, closed at 34 to 41c.

Flaxseed firm and ½c higher, closed at \$1.29. Oats steady and unchanged at 27½c for No. 2 white and 27c for No. 3 white in store.—Market Record, Dec. 27.

Small Hope for British Farmers.

The Standard, London, England, says:—"A statement has just been issued by the Board of Agriculture estimating the produce of wheat, barley and oats in Great Britain for the year 1893. The yield of barley in England was 10,000,000 bushels less than in 1892, of oats 6,000,000 bushels less, though the area cultivated for both grains exceeds that of the previous year. The acreage of Great Britain under wheat decreased by 320,000 acres and the yield was 9,000,000 under that of 1892. Rents within recent years have fallen 50 per cent, yet they must fall 25 more if farming is to be made to pay."

Thos. Clark, appraiser of customs, Winnipeg, died on Friday last.

The commercial travellers at their annual meeting at Toronto elected President C. C. Van Norman by acclamation. The Winnipeg board for the Toronto association is W. L. Brock and Hyman Miller. The association now has 3,600 members and \$223,178 surplus.

The Railway Age published its annual statement of railway construction, which shows 2,630 miles of new main line track laid in the United States in 1893. This is less by about 2,000 miles than a total in either of the two preceding years and is the smallest mileage added in any year since 1877.

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Winnipeg Wheat Inspection.

The following shows the number of cars of wheat inspected at *Winnipeg for the weeks ending on the dates given, compared with the number of cars inspected for the corresponding week a year ago, as reported by Inspector Horne to the Board of Trade:—

Grade.	Nov. 25.	Dec. 2.	Dec. 9.	Dec. 16.	Dec. 23.
Extra Manitoba hard	0	3	0	0	0
No. 1 hard	70	78	59	50	47
No. 2 hard	40	16	23	23	11
No. 3 hard	9	1	6	1	0
No. 4 hard	0	0	0	0	0
No. 1 Northern ..	4	6	8	10	8
No. 2 Northern ..	3	1	2	0	1
No. 1 White type ..	1	0	0	1	0
No. 2 White type ..	0	1	0	0	0
No. 1 Spring	0	0	0	0	0
Rejected	18	8	5	4	6
No Grade	3	0	3	0	1
Total	148	114	111	89	74
Same week last year	312	419	384	467	161

*Wheat inspected at Emerson, going out via the Northern Pacific, is included in Winnipeg returns. A considerable portion of the wheat moving is inspected at Fort William, and does not show in these figures.

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

- Monday—December, Holiday.
- Tuesday—December, 60c; May, 63½c.
- Wednesday—December, 59½c; May 63c.
- Thursday—December, 59½c; May 63c.
- Friday—December, 59½c; May 63½c.
- Saturday—December, 59½c; May, 63½c.

A week ago prices closed at 60c for December and 63½c for May per bushel. A year ago cash wheat closed at 66c, and May at 72½c per bushel.

"Corn Trade News" Estimate of Prospective Supplies.

Liverpool, Dec. 13, 1893.

It will be interesting to inquire what supplies the importing countries can expect during the current three months, during which time several Russian and Roumanian ports will be closed. Reckoning for 13 weeks from the 1st December, we submit the following probabilities, pointing out that the problem is one of the quantities to be put afloat and not one of the prospective arrivals:—

United States and Canada at the rate of *60,000,000 bushels in 7 months	25,600,000
Black Sea 2 weeks at 2,400,000 and 10 weeks at 1,600,000 bu. per wk.	23,200,000
India 13 weeks at 480,000 bus. per week	6,300,000
Argentina 13 weeks at 280,000 bus. per week	3,600,000
Australasia 13 weeks at 280,000 bus. per week	3,600,000
Austria-Hungary 13 weeks at 160,000 bus. per week	2,100,000
Sundries 13 weeks at 280,000 bus. per week	3,600,000

Total prospective supplies 13 weeks 68,000,000
Total estimated requirements of Europe 13 weeks..... 98,000,000

The deficiency here shown is somewhat alarming, amounting to 30,000,000 bus. in 13 weeks, which if correct would cause a reduction in the "quantity afloat" and in the ports of Europe of nearly 2,400,000 bus. per week. On the 1st inst. the quantity afloat to Europe amounted to 37,500,000 bus., while the stocks in the ports of the U.K., France, Germany, Holland, Belgium and Italy amounted to 48,000,000 bus., this aggregate of 85,500,000 bus. will thus be reduced to 56,000,000 bus. by the end of February next, and as a consequence the great depression that has now lasted since November, 1891, may rightly be expected in a measure to pass away.

* Exclusive of 16,000,000 bushels allowed for West India, China, &c.

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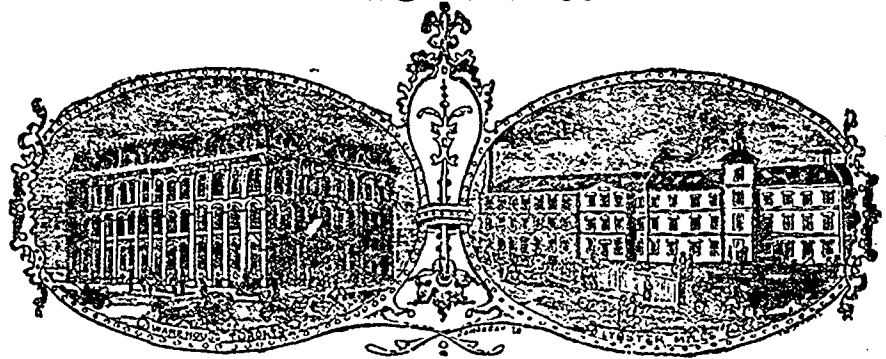
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Montreal Markets.

Flour—No improvement can be reported in the flour market, and dealers as well as millers are beginning to regard current values as fixtures, at least for a time. Prices are very irregular—for instance, one dealer purchased two cars of straight roller flour at a point west, equal to \$3.05 laid down here, while another dealer bought a car load the same day at \$3 delivered here on track, the quality being the same. Sales have been made at the mills west of Toronto at \$2.75 and \$2.80 f.o.b. for straight rollers. In strong bakers prices are equally irregular, sales being reported at \$2.40 and \$3.50 for the same brands, while higher prices are mentioned for small lots. Of course medium qualities range from \$3.20 to 3.30. In bag flour, the sale of two cars of straight rollers was made at \$1.50 and one car at \$1.55. In export flour a few lots continue to go through to Liverpool via Portland and Boston.

Feed—The demand for bran continues in excess of the supply, sales having been made of Manitoba at \$15.50 and \$16. To lay down Ontario bran in this market, it would cost \$16.50 in car lots. Shorts are firm, the sale of two car loads being reported at \$17.

Oatmeal—A number of sales have been made in a jobbing way at \$4.20 to 4.30 for rolled and granulated. Car lots are steady at \$4.05 on track. In a jobbing way we quote:—Rolled and granulated, \$4.20 to 4.30; standard, \$3.85 to 4.10. In bags, granulated and rolled are quoted at \$2.05 to 2.10, and standard at \$1.85 to 1.95.

Wheat—Purely nominal in the absence of business, and we quote No. 1 hard Manitoba, 73 to 74c, and No. 2, 71 to 72c. In Ontario, red and white winter wheat are quoted at 57 to 58c.

Oats—The market is firm, with sales of car lots of No. 3 in store at 37½ to 38c per 34 lbs, No. 3 being quoted at 36c, but dealers prefer No. 2 at the higher rates.

Barley—Malting barley is quoted at 50 to 53c and feed at 42 to 43c.

Cured Meats—Canada short cut pork, per bbl, \$18.00 to \$19; Canada clear mess, per bbl, \$17.50 to 17.75; Chicago clear mess \$17.50 to 18; hams, per lb 12 to 13½c; lard, pure in pails per lb, 11½ to 12½c; lard compound, in pails, per lb, 8½c; bacon, per lb, 11½ to 12½c; shoulders, per lb, 10 to 10½c.

Dressed Hogs—Receipts have not been as large as expected, and values remain firm, with sales of car lots at \$6.60 to 6.70 per 100 lbs; but on the basis of prices asked in the west, they could not be laid down at under \$6.50. Jobbing lots are steady at \$7.00 to 7.15.

Butter—The market remains firm under light supplies of both creamery and dairy, and further business has been put through at 23 to 23½c at the factory. Orders are on the market for creamery for British Columbia, but buyers find some difficulty in getting the desired quality at the limits given them. In eastern townships dairy the sale of 70 tubs of fine goods is reported at 21½c. A car lot of Kamouraska was also sold at 20½c. Creamery, August, 22 to 22½c per lb; creamery, Sept. and Oct, 22½ to 23½c per lb; eastern townships, 21 to 22c per lb; western, 19 to 20½c per lb. For single tubs of selected, 1c per lb may be added to the above. There is a good demand for rolls at 19 to 21c as to quality.

Cheese—The market is firm, with the outlook very encouraging for holders of Canadian cheese, sales having transpired at 11½ to 11½c for English account, which shows an advance of ½ to ¾c on the week.

Eggs—The market is firm, sales of good boiling near by stock being quoted at 20 to 22c, while Montreal limed have realized 16 to 17c, and western 15 to 16c.

Dressed Poultry—Dry picked turkeys sell at 10 to 11c. Scalded turkeys 9 to 9½c. Chickens 8c and scalded lots selling at 5½ to 6½c. Ducks dry picked at 9 to 10c, scalded lots bringing 8c. Geese dry picked 7 to 7½, scalded lots 6 to 6½c.

Hides—Light hides have been coming in so very scantily that some dealers have found difficulty in filling contracts. Sales, however, have been reported to tanners at 4½c for No. 1, dealers paying ½c less. The supply of steer hides is very small, nearly all offerings having been picked up at 6c for round quantities and 6½c for smaller parcels. A few heavy bulls are offered at 4c, as they run, but are not meeting with much response from buyers. What few calfskins are coming in sell at 7c. The receipts of sheepskins are very small, not sufficient for the demand, most of the offerings bringing 75c pretty readily and we quote 70 to 75c.—*Trade Bulletin*, Dec. 22.

Toronto Markets.

Exporters are quoting 56c. for red and white wheat north and west. Goose is nominal and unchanged at 54c, middle freights. Spring on the Midland is quoted at 60c. Manitobas are a shade easier. Car lots of No. 1 hard, Montreal freights, sold to day at 73½c., and 5,000 bush. west sold at equal to 73½c., Montreal freights.

Flour—Dull. A sale of straight roller, Toronto freights, was made to-day at \$2.72.

Oats—Steady. White are held at 30½c., middle freights, west, with 30c. bid. Mixed are quoted at 29½c., north and west. White offered on track at 33½c., with 33c. bid. A round lot of white and mixed of 15,000 bush. sold west to-day at 30c.

Barley—Offerings light and prices steady. No. 1 is wanted outside at 41c. Feed is quoted at 35 to 36c. west, and 37 to 37½c. east.

Millfeed—Local mills raised prices of bran and shorts to-day to \$15 for ton lots of bran at the mill and \$16 for shorts.

Grain and Flour—Car prices are: Flour (Toronto freights)—Manitoba patents, \$3.65 to 3.75; Manitoba strong bakers', \$3.50; Ontario patents, \$3.10 to 3.20; straight roller, \$2.75 to 2.80; extra, \$2.50 to 2.75; low grades, per bag 95c to \$1.05. Bran, \$13.50. Shorts, \$14.50 to \$15.00. Wheat (west and north points)—White, 56c; spring, 57c; red winter, 56c; goose, 54c; spring, Midland, 60c; No. 1 hard, 72c; No. 2 hard, 70c; No. 3 hard, 66c. Peas (outside)—51 to 51½c. Barley (outside)—No. 1, 41c; feed, 35 to 37c. Oats—29½ to 30c. Buckwheat, 50c. Rye, 46c.

Eggs—Prices are steady at 17½ to 18c for held eggs, 15½ to 16c for limed and 22c for strictly new laid.

Apples—Selected apples are quoted at \$3.75 to \$4, and cooking apples at \$2.50 to \$2.75. Dried stock is quoted at 5½ to 6c and evaporated is held at 10 to 10½c.

Beans Quiet at \$1.25 to 1.50 per bushel. Jobbers are paying \$1.25 and are selling at \$1.50 for white, and 5 to 5½c for Limas.

Onions—Demand fair and prices easy. Commission houses are now getting 1 to 1½c per lb for yellow Dauvers and silver skins.

Honey—Receipts are moderate. The demand is active and prices steady at 8c for extracted and \$1.50 to \$1.75 per dozen for sections.

Poultry—Commission house prices are as follows: Turkeys are selling at 8c for inferior, 9 to 9½c for medium to choice, and up to 10c for extra choice "Christmas" birds. Chickens are quoted at 30 to 45c; geese at 6 to 7c and ducks at 45 to 75c.

Dressed Meats—Demand brisk and prices firm. Beef forees are quoted at 5½ to 6½c; hinds, at 7½ to 9½c; carcass lamb at 7 to 7½c; and veal at 8½ to 9½c; pork, \$6.50 to 6.75.

Butter—Prices continue steady and the demand is sufficient to absorb all offerings. Choice dairy tubs sell at 20 to 21½c, with an odd lot of extra fine at 22c. Rolls sell at 20 to 21c. Bakers' butter is quoted at 15 to 17c. Creamery refrigerator pounds sell at 26½ to 27½c, and creamery tubs at 24 to 24½c.

Cheese—The local jobbing trade is steady and prices are firm. June and July makes sell

at 10 to 10½c; and September and October at 11½ to 11½c. To day's cable quotations are 55s 6d for white and 55s 6d for colored September make.

Dressed Hogs—Street deliveries of dressed hogs were light to day, and prices steady and unchanged at \$6.50 to \$6.60 for best weights. Packers were quoting \$6.35 to \$6.45 for rail lots, but were buying sparingly. Provisions are dull and unchanged.

Cured Meats—Quotations are as follows: Mess pork, Canadian, \$17.50 to \$18.00; short cut, \$18.50 to \$19.00; shoulder, mess, \$16.50 to \$17.00; bacon, long clear, 9 to 9½c; lard, Canadian tierces, 10½c; tubs, 10½c; pails, 11c, and compounds, in pails, 8½ to 9c; smoked hams, 12 to 12½c; bellies, 12c; rolls 9 to 9½c, and backs, 11½c. Packing salt is quoted at 60c per sack for coarse, and 62c for fine.

Wool—Dealers are paying 17c for merchantable fleeco and are quoting selling prices at 18 to 18½c. Pulled wools are quoted at 18 to 21c for super and 23 to 25c for extra.

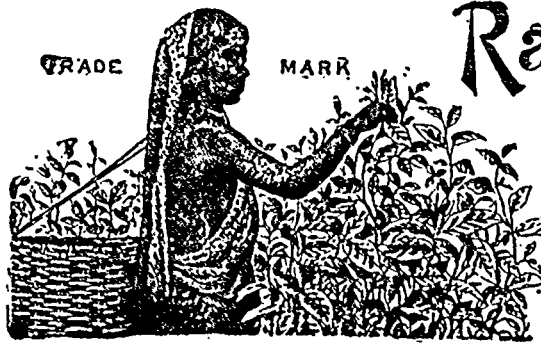
Hides—No. 1 green quoted at 3½c and No. 1 cured at 4½c. Sheepskins remain unchanged at 75c. Calfskins nominal at 5 to 6c for No. 1 green and 7 to 8c for No. 1 cured.

Tallow—Dealers are paying 5½c and are jobbing at 6c.—*Empire*, Dec. 25.

Restriction in Business in United States.

Although there has been some increase in the volume of business in special lines of industry during the week, there is nothing in trade as a whole that is of an encouraging nature. If some goods are becoming scarce and the markets have to be replenished by starting manufacturers' machinery into motion they are careful to restrict production to what they can sell immediately, for they will take no chances in the distant future. And who can blame them? With a tariff bill pending which may or may not take such shape as to materially affect the cost of production it would be unwise to take any risk that can be avoided, especially as the whole tendency of trade seems towards a lower than a higher plane of value. Business for the year 1893 is nearly ended, and no one is disposed to do anything that might in any way embarrass them in the opening of the new year, and it is remarkable how little they can get along with buying when they try, but it is evident that when the new year opens there will be some enlargement in the demand for goods in some branches of trade, but it is not probable that it will be enough to be satisfactory to traders, or that there will be much, if any, enhancement in values. Prices were apparently down to hard pan a month or two ago, but there has been almost a steady shrinkage since then and there have been numerous mercantile failures that indicate that disasters have not yet ended, and it is quite probable that there will be a slow trade and drooping markets for goods in many departments of business for some weeks or months, but the current depression in trade cannot last always; there must be sooner or later a revival in the demand for goods, but it may come so slow as to be scarcely observable to outsiders. There is an enforced economy going on now in the consumption of goods and also in production, so that prices are not likely to be as high as they were before the recent panic, but on the contrary will be comparatively low for almost all articles, whether of prime necessity or otherwise. All that can be done now is to wait with equanimity the slow development of the future.—*Cincinnati Price Current*.

Kamloops' assessment is, exclusive of the railway property, and subject to appeal, estimated for 1894 at \$235,476. This probably means an ultimate net assessment, including railway property, of about \$225,000. The city rate of taxation for 1894 will be one per cent net.



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INDIAN TEA**

GUARANTEED ABSOLUTELY PURE
AS MANUFACTURED ON THE
GARDENS IN INDIA

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FINE
BOOTS & SHOES
MONTREAL.**

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British Columbia,
L. GODBOLT WINNIPEG McIntyre Block

Lake of the Woods Milling Co., Ltd.

Mills at KEEWATIN and PORTAGE LA PRAIRIE, MANITOBA.

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Underwear. Half-hose. Shirts. (Our own patent.) Rubber Coats, etc., etc.

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—WHOLESALE DEALER IN—

**GLOVES,
MITTS and
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Canadian, American and European Goods,

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**Fine Ales, Extra Porter
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Most Extensive Establishment of
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AGENT FOR ARMOUR'S FLUID EXTRACT OF BEEF.

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PROPRIETOR,
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Advances made on Consignments to British or
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WILLIAM L. KEENE & CO

(Successors to Chipman, Morgan & Co.)

SHIPBROKERS & COMMISSION MERCHANTS

632 Cordova St., Vancouver, B.C.

Importers of Rice, Sacks, Japan, Indian and China Teas, Steel, Iron, Rope, Cement, Oils, Fruit, Canned Goods, Etc., Etc.

BRITISH COLUMBIA.

Business Review.

December 25, 1893.

Apart from the fact that business, owing to the holiday season, has been very brisk during the week there is very little to report. Money is very scarce, and banks have restricted discounts to the narrowest possible limit. As a result money from private sources is much in demand and hard to obtain even on good security. However, the business community generally is looking hopefully to the coming spring and summer. Reference elsewhere is made to the question of trade in Australian mutton.

One of the principal events in the mercantile world during the past week, say a Vancouver paper, has been the incorporation of the wholesale grocery business of Oppenheimer Bros., under the style of Oppenheimer Bros., Limited Liability. D. I. and S. Oppenheimer are named as the first trustees, and the capital stock is fixed at \$1,000,000 in 10,000 shares of \$100 each.

The weather has been mild as a rule, but has been voiced by heavy rainy rain storms, the severest known for years.

B.C. Market Quotations.

MEATS—Quotations are as follows:—Hams, 14c; breakfast bacon 16c, backs 14c; long clear, 12c; short rolls, 12c. Lard is held at the following figures: In tins, 14c per pound; in pails, 12c; in tubs, 12c. Corned beef \$8.00 per barrel; mess pork \$20; short cut \$24.00.

VEGETABLES—New potatoes \$17 per ton; onions, 2 to 3c; cabbage, 2c; carrots, turnips and beets, 2 to 3c.

DAIRY—Eastern creamery is quoted at 27c, cheese, 12 to 13c.

EGGS—Eastern case eggs, 20c.

FRUITS—Lemons, Cal., \$4.50 to \$5.00; Sicily, \$6. Apples, B.C. 50 to 90c, Oregon 90 to \$1.25; evaporated apples are quoted at 12c per pound; apricots, 18c; peaches, 14c; dates, 7 to 8c; Smyrna prunes, 9c; layer raisins, \$3; cocoa nuts, \$1 to 1.25 per doz.

DRESSED MEAT, LIVE STOCK, ETC.—Live steers are 3½; cows 3c; beef, 6½ to 7½c—sheep, 4½; mutton, 9½c; hogs, 7½c; pork, 10½c.

FLOUR, FEED, GRAIN, ETC.—The Ogilvie Milling Co. and Keewatin Milling Co. quote standard brands of Manitoba flour, in car lots only, at Victoria, Vancouver and Westminster as follows: Patent, per bbl., \$4.40; strong bakers, \$4.10. The Columbia Flouring Mills quote Enderby flour in carload lots at Victoria, Vancouver and New Westminster: Premier, \$9.00; XXX, \$4.25; strong bakers, or XX, \$4.05; superfine, \$3.55. Quotations small lots are: Flour, Manitoba patents, \$4.50; strong bakers, \$4.30; ladies choice, \$4.50; prairie lily, \$4.25; Oregon, \$4.90. Enderby mills—three star, \$4.30; two star, \$3.90; oatmeal eastern \$3.00; California granulated in gunnies, \$4.25; National mills, Victoria, \$3.60; rolled oats eastern \$3.00 to \$3.25; California, \$4.00; National mills \$3.00 per sack; Westminster Mills, 4c per lb., cornmeal \$2.75; split peas \$3.50; pearl barley \$4.50. Rice—The Victoria rice mills quote wholesale Japan rice per ton, \$77.50; best China rice, do.,

Every Mackintosh

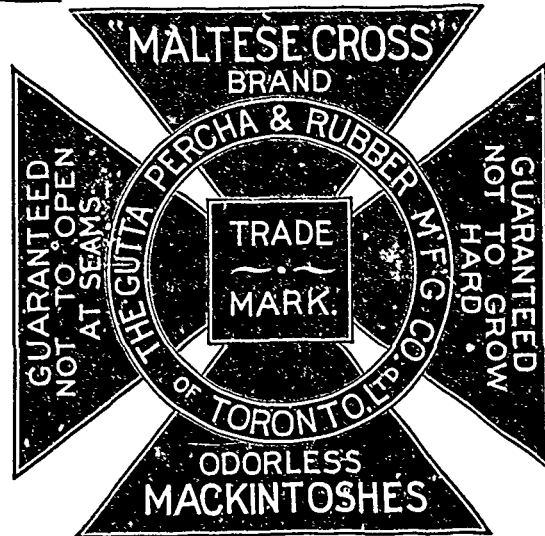
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These are not merely "dew proof" or "shower proof" goods they are THOROUGHLY WATER PROOF and will absolutely withstand all changes of climate.

For Sale by all the Leading Wholesale Houses.

Try them and you will Buy Again.



\$100; China rice, do., \$70; rice flour, do, \$70; chit rice, do, \$25; rice meal do, \$17.50; chopped feed \$30 per ton; bran, \$23; shorts \$25; Man. oats, \$33 to 35; wheat \$28; oil cake, \$50; hay, \$16. Wheat is quoted in car lots for feed No. 2 regular at \$25. to \$28 per ton; oats \$31; chop barley, \$30. California malting barley, \$26 to \$27 f.o.b. in San Francisco. California chop, \$32 to \$33. Oak Lake patent Hungarian \$4.25; Oak Lake strong bakers, \$3.95. Shorts, \$23, bran, \$21, barley chop, \$26; Brandon Mills, Hungarian, \$4 60; strong bakers, \$4.40

FISH—Prices are—salmon 10 to 12½c; flounders 4 to 6c; smelt, 5c; seabass, 5c; cod, 10c; halibut, 8c; smoked salmon, 12½c; smoked halibut, 10c; kippered herring, 12½c; bloaters, 10c.

Australian Mutton in B. C.

The large shipment of Australian mutton to British Columbia has occasioned a good deal of newspaper correspondence, principally over the question of loss referred to in last issue of THE COMMERCIAL. The News Advertiser has the following:—

"George de Wolf, to whom the frozen mutton brought by the Arawa was consigned, was seen yesterday by a representative of the News-Advertiser, who had a brief chat with him regarding the sale of the mutton and the prospects for future trade. Mr. de Wolf stated that though he had met with great opposition on the part of the butchers both here and in Victoria, the people seemed well satisfied with the mutton, and it had found a ready sale. McIntyre & Co. were the only butchers who would handle the mutton in this city, but in Victoria every single butcher refused to touch it. Undaunted, however, Mr. de Wolf's agent at the capital rented two stalls in the market, and the people soon found out its superiority and cheapness, so that it had a ready sale. In Vancouver it also went well.

The shippers, however, Mr. de Wolf expects, will lose a little on this shipment, as the duty consumed all the profits. Whilst the duty on live sheep is only 30 per cent ad valorem, that on the mutton is 3 cents per lb. To show the vast difference between the duties on the live sheep and frozen mutton Mr. de Wolf gave the reporter a few figures. At the present time live sheep can be bought at three and a half cents per pound, live weight, in Oregon, though of course the ruling figure is higher, but owing to hard times, and condition of the wool market, the farmers are selling for whatever they can get. Oregon sheep weigh on an average 60 lbs, so that at 3½ cents per lb, the cost per sheep is \$2.10, while the duty (30 per cent) amounts to 63 cents, making a total of \$2.73 per sheep.

Mr. De Wolf then gave the following figures concerning the Australian mutton from his voices: Cost laid down on ship, 3 cents per

pound; duty, 3 cents; freight 2½ cents; insurance, commission, etc., ½ cent; total 9 cents. The duty on the frozen mutton is thus 100 per cent and were this taken off or considerably reduced, the people would have not only cheaper but also far superior meat. Mr. de Wolf had a long talk with the Hon Mackenzie Bowell on the subject, and hopes that the government will act in the matter when Parliament meets.

"Mr. De Wolf expects that the butchers will eventually be willing to handle the Australian mutton, but at present many of them have contracts for a regular supply from Oregon. If the duty is reduced he expects to do a large business, but then of course large cold storage chambers would have to be erected. As it is, the brewery at Victoria have offered to build an addition to their cold storage chamber, and rent it to the Company Mr. de Wolf represents, so that small shipments may probably be received right along. Mr. de Wolf also drew attention to a letter appearing in Sunday's "Colonist," in which a man who has been connected with the frozen meat trade in England states that frozen mutton keeps fresh much longer than newly killed meat.

"In Mr. de Wolf's opinion a duty of 100 per cent. on an article of food is a terrible tax, and he thinks the Government ought at least to put it on an equal footing with the Oregon mutton."

W. A. McIntosh & Co., Vancouver, wholesale butchers, write as follows:—

"In answer to the three communications, re Australian mutton in your issue of to day, we beg to state, that some two weeks before the arrival of the SS. Arawa we were consulted by Messrs. de Wolf & Co., concerning a consignment of 500 carcasses of mutton, then on the way. We informed Messrs. de Wolf & Co. that we did not think this amount of mutton could be disposed of in Vancouver, as all the butchers had contracted for their supply from Oregon and the Northwest territories, to the end of the year and in addition to this, they were overstocked, one firm feeding 900 to 1,000 head of sheep at this time at a big expense. In accordance with Messrs. de Wolf's instructions, we went round and saw all the butchers, Mr. Woodrow included. Some of them expressed themselves willing to use some of the mutton on arrival if the prices were made satisfactory, but they would not undertake to take any certain quantity, and thought that 7 cents a pound should be the outside price at which they should be asked to handle it. As one of the largest firms of butchers decided that they could not handle any of the shipment, we thought it unwise for us to take the whole shipment ourselves, and so informed Messrs. de Wolf & Co. It was then offered to an auctioneer firm in town, who refused to purchase, and as a last resort we agreed to Messrs. de Wolf's request to handle it on commission, and con-

(Continued on page 383.)

O'LOUGHLIN BROS. & CO.,

REMOVAL NOTICE.

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Wholesale Paper, Stationery and General Jobbers,

AND STEAM PRINTERS.

WINNIPEG,

MANITOBA.

Thunder Bay, Lake Superior.

Fort William and Port Arthur adjoining in Ontario lie on the Kam river and Thunder bay, 48° 26' north latitude and near 90° W. longitude, which latter marks the western limit of eastern time; Fort William is 998 miles (1178 west of Quebec) west from Montreal, 426 east of Winnipeg and 1908 miles of Vancouver by the C.P. Railway, above sea 650. The town has three elevators A. B. & C. of close on four million bushels of grain capacity, and a freight warehouse of about 560 ft. capable of ranging 17 std. cars along side, lies on the left bank of the river and is the head of navigation from the St. Lawrence to the north-west of Lake Superior.

The elevators, freight warehouses and coal docks are on the northwest side of the first slight curve of the river, after a clear reach of about a mile and a quarter from deep water, and at this length turning will be more or less of a necessity, as the river is about as close and awkward a place as a vessel of the size of SS. Alberta or Manitoba could be turned in.

The navigation, for 10 years, showing:—

From	Date	To	Days.
6 May	1884	18 Nov.	196
11 "	1885	2 Dec.	205
1 "	1886	16 Nov.	199
12 "	1887	22 Dec.	224
22 "	1888	18 Nov.	177
23 April	1889	2 Dec.	223
3 May	1890	23 Nov.	204
7 "	1891	1 Dec.	208
28 April	1892	1 "	217
22 May	1893	3 "	194

2047

An average of 204 7 10 days.

In which the longest was 1887, 224 days.
the shortest " 1888, 177 "

A not over amount of skill could be brought to bear and extend the season from 15 to 25 days annually, and even more by having the turning and ice breaking combined in one vessel. The river breaks up and clears of ice an average of 10 or 12 days before that on the lake moves. This season, 1893, after a phenomenally severe winter, the incoming fleet, over a dozen, lay off and under Thunder Cape, for near three weeks, from the first boat arrived, until the night of the 22nd May, when they made up to the wharf, and but for a stiff west wind that sprung up the night before and in force during the forenoon, broke up and moved the ice at the bar, the delay might have extended for several days more, so thick was the ice of '92 and 3, with seas of water on its surface.

An incident occurred at the break-up worth notice, the river ice coming down on the 9th or 12th of May, met the lake ice at the bar, in ordinary seasons it slips under and out to deep water, this season it formed a pack from

the bed of the river and treated the lower elevator, coal docks and shanty town to a flood, the mud formed on the docks to from 4 to 6 inches and more, and in the river bed and bar mouth to the depth of 2 feet and over, the first heavy vessels could not get over the bar and were sent across to Port Arthur, there to be lightened of their top loads and the contents sent west in cars. It is believed that the main part of this damage was done in from 18 to 24 hours, and that even a small tug boat at hand, with the judicious use of a few sticks of dynamite, the pack could have been prevented, and the navigation opened some 10 to 15 day's earlier.

The C. P. R. Co. have a small tug boat, the s.s. Kirvit, since June, 35 ton, (480 nominal h.p., 8' out 8' draught, 4 of a crew, captain and cook inclusive, and worth about \$5,000 when new well under \$10,000, which has done yeoman service earning from \$10 to \$30 as per tonnage for hiring and smaller sums for replacing, kept the river free of ice from about the middle of November and with some assistance from the "Mary Anne" the boat of a local saw mill firm were well up to the work. On Saturday evening Dec. 2, they turned and let out the S.S. Alberta in from 6 to 7 inch ice and the value of the work done may be estimated when that for several nights the thermometer averaged 15° below zero.

In the latter part of November the weather is of course variable, some nights ice forms on the river, the boat passes up and down for about three quarters of a mile and breaks up the ice which passes away, not being interfered with would have held for the season. Other nights the ice don't form and the river for days rolls on as placidly as in October.

The S.S. Kirvit is a fine little boat and this season was ably handled, backing, piling and turning in lengths that would do credit to a man-of-war's jolly boat of say double her power, less depth and more breadth of beam, one that would fill the place of a tow-boat and ice-breaker combined, would be invaluable to the port, as trade increases turning is more of a necessity, more required. The trade is in its infancy. Last season, 1892, showed 572 vessels, 327,000 tonnage, 8,800 crew. 693,190 tons freight entered the port and 6,807,700 bushels of grain; 461,680 barrels of flour, 1,750 tons sundries left it. For this season the returns are not in, but the comparison or showing up will be good. A good tow-boat and ice breaker combined would be a good investment, left to the local vessel owners rings with inestables be formed the expenses on wheat increased and general dissatisfaction improved all around.

Elevators bushels.	Miles West.	Miles East.
A. 1,200,000	534 North Bay	420 Winnipeg.
B. 1,200,000	908 Montreal	559 Brandon
C. 1,200,000	1,160 Quebec	1,266 Calgary.
	180 N.E. of Duluth	1,468 Edmonton.
		1,908 Vancouver.
3,760,000		

Silver King Mine.

The Miner, of Nelson, B. C., says: There are at present some twenty-five or thirty miners at work, in addition to the surface gang. The work up to date has given most satisfactory results. The main lead has been uncovered at various points for 2,000 feet, and so far the greatest part of work has been in ore. Nothing in the nature of a well defined wall has as yet been located, though it is expected that these will come as depth is gained. The work has opened the mine in excellent shape, and several hundred miners could be put to work at any time in the future that the company may think best.

Drifting has been done each way from the winze which connects the upper and lower levels. These drifts are about 45 feet long, and are in solid ore. Two new contracts have been let to carry on this drifting to some further extent. There is a tunnel in about 60 feet near the line between the Silver King and the Kootenay Bonanza, which shows good ore, as does the 50 foot shaft on the Bonanza. About thirty feet lower down than the mouth of the lower level, a shaft has been sunk from which ore is being taken out. Of the old levels, the upper one is 240 feet, and the lower one must be in nearly 700 feet. There is an incline connecting the upper level with the surface, and a winze connecting the two levels. The greatest depth is gained in about 300 feet below the surface. A portion of the work will include the stopping out of ore between the two main levels. The surface gang is busy cribbing up an ore dump, in which this output will be put until sorted for shipment. At present the ore is being sorted quite closely as it is broken down, and will require but little more handling before being sacked. From present indications the desire is to get the mine in shape for working a heavy force of men when the tramway is constructed.

A somewhat novel calendar has been received from the Massey-Harris Co., the great Canadian implement manufacturers. It represents Miss Canada dealing out her manufactures in the shape of slices from a huge cake, to the nations of the world. The particular manufactures referred to are the wares made by the Massey Harris Co., as a young lady who represents the implement company in the picture, is acting as waitress in distributing the slices of cake as they are cut by Miss Canada. All the countries but the United States have received a slice, and this is the most amusing feature of the picture, as Uncle Sam is represented as shouting vociferously from behind his tariff wall "Me some, too." No doubt he will get a good slice of the cake after June 1 next, when the Wilson bill is expected to go into effect.

= ANTHRACITE COAL =

—Unequaled for—

**Steam, Stove,
Furnace,
Grate or Cooking
Purposes.**



The new coal from the mines at Anthracite, Alberta, is without doubt the most Economical Fuel in the market. It is the product of our own country, and we only ask patrons to test it against any other fuel before stocking for winter

Delivered to any part of the city in small quantities at \$9 a ton or **\$8.75 a ton in car load lots.**

Delivered Stove.....	\$9.00	Delivered Nut.....	\$6.75
" Furnace	9.00	Pea Coal, F.O.B. on Cars...	5.25

GIVE IT A TRIAL AND YOU WILL BE SATISFIED.

PAUL, KNIGHT & McKINNON.

Offices 508 Main Street, Near City Hall Square.

Telephone 195.

WINNIPEG.

P.O. Box 507.

WM. B. HAMILTON, SON & CO.

WHOLESALE MANUFACTURERS OF AND DEALERS IN

BOOTS, SHOES AND RUBBERS,
15 and 17 Front St. East, **TORONTO.**

Represented in Manitoba, Northwest Territories and British Columbia by **ALBERT FRENCH.**

LYMAN, KNOX and CO.,
IMPORTERS

—AND—

Wholesale Druggists,
MONTREAL AND TORONTO.

N.B.—Letter Orders filled with special care.

MUNROE & CO.,

Wholesale Dealers in

Wines, Liquors and Cigars

OF THE BEST BRANDS

9th STREET, - BRANDON

Spring, 1894.

Our Mr. E. H. TAAFFE leaves this week for the west with a complete range of MEN'S FURNISHINGS "all the latest novelties. Kindly inspect his samples before buying. Thanking you for past favors,

GLOVER & BRAIS,
Wholesale Men's
Furnishings,

MONTREAL

LEITCH BROS.
OAK LAKE
"Anchor Brand"
FLOURS

—FROM—

No. 1 Hard Wheat.

BRAN, SHORTS

AND ALL KINDS OF

Chopped Feed and Grain.

—ADDRESS—

OAK LAKE
MANITOBA.

A. GARRUTHERS

WOOL PULLER.

Dealer in Hides, Skins, Furs, Wool,
Tallow and Senega Root.

CONSIGNMENTS SOLICITED.

Office and Warehouse, 178, 180 King Street,
WINNIPEG, - MAN.

McINTYRE, SON & CO.,

MANUFACTURER'S AGENTS

AND

SPECIALTIES:

LACES,
DRESS GOODS.
KID GLOVES.
SMALLWARES.



IMPORTERS OF DRY GOODS.

MONTREAL.

Northwestern Representative, **J. M. McDONALD,** McIntyre Block, Winnipeg

"MONSOON"

PURE INDIAN TEAS.

Always reliable, never changes. In cases of 60
1 lb caddies, or 120 halves.

STEEL, HAYTER & CO.

Growers' and Importers,

Write for Samples, **TORONTO.**

GEO. PARR, Agent, 316 Edmonton Street.
WINNIPEG, - - MAN.



OGILVIE'S HUNGARIAN

—A N D—

Strong Bakers

PRODUCES

THE HIGHEST AND WHITEST LOAF.

THIS FLOUR OF

High Creamy Color

AS NOW MILLED UNDER

DISTINCTLY NEW and UNPARALLELED METHODS

WILL MAKE

**More Bread to the Barrel
Than any other in the Market.**

The Largest Individual Milling Business in the World

Daily Capacity of Mills 8,200 Barrels.

This Flour is very sharp and granular, of high creamy color, denoting great strength and purity. Requires much more WATER than other flours. The dough must not be made too stiff, but softer than what you have been accustomed to. **ECONOMY IS WEALTH.**

REMEMBER, increased strength in flour means money to you, yielding a greater quantity of Bread.

KEEP THE DOUGH SOFT, GIVING IT PLENTY OF GROWING ROOM.

This flour is milled for strength, under distinctly new and unparalleled methods, and you must give it the additional water to secure the best results. Use only absolutely good fresh yeast as this is necessary to properly expand the gluten cells, thus producing a fine white loaf.

Every Bag Guaranteed. Sewn with our Special Twine—Red, White and Blue.

MILLS AT

MONTREAL, GODERICH, SEAFORTH AND

WINNIPEG.

Australian Mutton in B. C.

Continued from page 379.

sulted with Messrs. de Wolf & Co. as to the prices at which the mutton was to be sold. Under the circumstances, we feel sure that the consignment has had full justice done it, taking into consideration the stock of the market and the supplies on hand. The mutton was fully advertised and it was open to every butcher to buy what he wanted. As regards the prices being too low, we beg to inform the public that we have still quite a number of carcasses left and will be glad if they will come along and purchase at the old price and that "A Lover of Good Mutton," had better buy in his winter supply, while the low prices rule. Though we do not consider it should concern the Canadian-Australian Trading Company at what price we got the mutton, yet if they will call on us, we can show them that we have realized more for the shipment than it was offered to them at, and much more than 5 cents the price they had the kindness to offer for it, although they claim to be trying to encourage trade between the Colonies.

Read together the above gives a very fair idea of the situation in British Columbia in regard to Australian mutton.

Brief Business Notes.

C. Eissner, Vienna Cafe, Victoria, is reported away.

Grey W. Walker, tailor, intends opening at Wellington.

Wm. Langton, variety, Nanaimo, has opened a branch at Union.

J. W. Soxsmith & Co. are erecting a butter and cheese factory at Stoveston.

R. T. Lowery, publisher *Nanaimo Ledger*, is selling out to C. E. Smitheringale, Nelson.

Shulton & Walters have leased the hotel business of D. Nicholson, Okanagan Mission.

J. B. Wilson, general dealer, Kaslo, is offering to compromise at 25 cents on the dollar.

John Meytyer and Marcel Liberty, Sherman House, Vancouver, have dissolved. John Meytyer and Joseph Noel continue.

The Northern Belle Mining Company (foreign) has been registered with Kaslo as the place of business, and \$250,000 in \$10 shares as the capital.

The amended notice defining the mining divisions of the province is officially published, this being a substitute for the notice of the 24th November.

Notice is given of the application to the Legislature for authority to build and operate a tramway line from the Silver King mine to Nelson, and also to erect smelting works.

The Nelson Hydraulic Mining Company, limited liability, has been established to take over the mining lease and rights of J. Fred Hume, Joseph F. Ritchie and George W. Richardson. The stock will be \$100,000 in \$5 shares.

Provincial appointments just gazetted are of Chas. A. Lambly, to be gold commissioner for Yale district, vice M. Lumby, deceased; Jas. D. Byrne, to be official administrator for Vancouver district; Wm. V. Bowron, to be assayer at Barkerville; and S. Y. Wootton, of Victoria, to be registrar of joint stock companies for the province.

The Clayoquot Fishing and trading Company, limited liability, publish their memorandum of association, Alfred Magnusen, Cecil Fletcher and Robert A. Cunningham, all of Victoria, as the trustees. The stated object is to engage in the business of fishing, sealing and trading generally; the capital stock to be \$15,000, in \$100 shares.

The Shuswap Milling Company, limited liability, publish a memorandum of association, with James McIntosh, John Andrew Mara and James Vair, all of Kamloops, as trustees. The intention expressed is that the new corporation shall take over the business of the shuswap Milling Company, the Kamloops Waterworks

Company and the Greely Creek Shingle Mill Company. The capital stock is stated at \$100,000 in \$250 shares.

Cavin Bros., boots and shoes, Victoria, have assigned.

J. Nicholson, hotel, New Westminster, sold out to S. Huff.

McInnis & Robson have opened a saloon at New Westminster.

Grant & Thomas, tailors, Victoria, new co-partnership formed.

James Hastie contemplates opening in flour and feed at Victoria.

Ward & King, hotel, Kaslo, dissolved, J. F. Ward continues.

J. M. Blackie, saloon, New Westminster, sold out to D. McPhaden.

J. R. Dalton & Co. have opened in produce and commission at Vancouver.

A. H. Yates & Co., produce and commission, Vancouver, dissolved partnership.

Ensley & Peck, Pacific Soap Works, Vancouver, succeeded by W. A. Ensley.

J. B. Wilson, general store, Kaslo, offering to compromise at 75 cents on the dollar.

The barque *Templar*, 910 tons has finished loading her cargo of lumber at the Hastings mill for Callao. She has on board 567,001 feet of rough lumber, valued at \$4,911.36.

The steamer *Burt*, Victoria, was sold to Mooney Bros., of Vancouver. The price paid was \$2,600. The steamer will go to Vancouver and will be placed on the route to the northern islands.

Kaslo will shortly have an effective water works system, provided either by joint stock enterprise or municipal effort, aided by loan. A company is in course of organization, which is expected to relieve the municipality of responsibility in this matter.

Daniel R. Yonug, builder; Albert F. Griffiths, bookkeeper, and Wm. R. Robertson, accountant, all of Vancouver, give notice of association as the Boston Bar Gold Mining Company, limited liability, with a stated capital of \$50,000 in \$10 shares. Their principal object is to carry on mining operations at Boston Bar, on the Fraser river.

Captain J. G. Cox, president of the British Columbia Sealers' Association, returned yesterday from an extended visit to England and eastern Canada. Capt. Cox reports that owing to the present condition of the market, he was unable to sell his skins. The prices offered are 15 per cent less than last year, and the outlook for next season is in his opinion very gloomy. Capt. Cox interviewed both Canadian and British ministers and authorities and found that very little seemed to be known about future regulations concerning the sealing industry. Capt. Cox went on to Victoria yesterday.

Victoria people hope for early developments in connection with the British Pacific Railway scheme. Frank Bateman's contract to organize a construction company with \$500,000 stock taken and \$100,000 cash subscribed, terminates on the 30th inst, but it is said that in the event of his failure to meet the terms proposed, other projectors may come forward. All, however, at present is vague conjecture.

The volume of shipping in port last week was as follows:—

Port	No.	Tonnage
Vancouver	9	12,933
New Westminster	1	1,307
Nanaimo	5	6,275
Total	15	20,515
Total previous week	14	18,402

The Travellers' Dinner.

The eleventh annual dinner of the Commercial Travellers Association was held at the Manitoba Hotel, Winnipeg, on Tuesday evening last, and in many respects it was the most successful dinner ever held by the association. The attendance was large, about 200 persons being

present, comfortably filling the large and elegant dining parlors of the Manitoba. Representatives of various interests were present, including Dominion, provincial and civic authorities, the army, representatives of the railways, board of trade, grain exchange, the clergy, the press, etc. Letters were read from Governors Shultz and Macintosh expressing regrets at their inability to be present. The toast list was quite lengthy enough, and Messrs. Davin, M.P., Jos. Martin, M.P., and J. D. Cameron, M.P., replied to the first toast—"the Dominion and Provincial Governments." A. H. Yancoy, of St. Paul, responded to "Friendly Foreign Nations." Lieut. Col. Holmes and H. M. Howell, Q.C., replied to "the Army and Navy." "The Commercial Interests" were responded to by Mr. Stobart for the board of trade, and Mr. Atkinson for the grain Exchange. "The Clergy" drew short addresses from Rev. Messrs. O'Meara and Turk. "The City Council" was replied to by Mayor Taylor and Alderman Gilroy; "Railway Interests" were replied to by General Superintendent Baker and F. W. Peters; "Sister Associations" by W. H. Leishman, of the Dominion association; "The Ladies" by J. St. L. McGinn, etc. J. M. O'Loughlin replied to "The Commercial Travellers," proposed on behalf of the guests, who stated that the membership had increased from seven at the time of organizing, to 335 members at present, and the treasury which at the outset had \$3.60, now held \$10,000 in securities and cash.

President Rublee creditably occupied the chair, assisted by vice president H. Bruce Gordon. There was abundance of music, vocal and instrumental, recitations, etc., during the evening. Space prevents THE COMMERCIAL from giving a more complete report, but we unhesitatingly pronounce the dinner a great success.

The British Grain Trade.

L. Norman & Co. write on December 4 as follows:—

A limited trade has passed in wheat since our last report of the 27th ult., but at the same time there has been an undercurrent of steadiness. This steady tone is due to the firmness of the American markets and principally to the decrease in the United Kingdom stocks during the past month. French buyers have shown more activity during the week turning their attention to the coast cargoes of New Zealand and Californian wheats, several of which have been taken for French ports. English buyers still confine their attention to Russian sorts, for which little or no premium is asked for spring shipments over the spot values now ruling here. American wheats find but few buyers owing to the prohibitive prices asked by shippers who can sell their wheat locally to better advantage than by exporting to our markets. This applies to Canadian grain which meets no sale here except for Manitobas in small quantities at low rates.

Hard Manitobas—For parcel on passage 26s 10d, c. i. f. London has been taken. For shipment business remains neglected. There are sellers from 27s 3d to 27s 9d for January or January-February shipment, but buyers are not disposed to pay the advance.

Hard Duluth—For parcel of No. 1 on passage 27s c. i. f. London has been accepted.

Barley—English malting continues slow to sell except for superior qualities. Grinding for near positions firm, but distant easy.

Oats—Slow and neglected. Mixed Americans and Canadians not offering.

Hay—With large arrivals an open weather, demand has fallen off. For Canadian December and January shipments there are sellers from £5 5s to £5 7s 6d, but no buyers. To Bristol, sellers, £5 2s 6d to £5 3s 9d, but no sales reported.

The *Rat Portage Record* is now published as a semi-weekly instead of weekly.

Montreal Christmas Cattle Market.

The days of the fancy Christmas cattle are evidently over, says the Montreal Gazette. In former years the heavy 1,400 to 1,500 lb. steers were centres of attraction about the stock yards around the Christmas markets, but they are not coming any more. The butchers don't want these extra heavy cattle, because there is no demand for extra fine beef, their customers going in more for poultry, etc, and the free offering of good ranche killed cattle giving them an opening for filling their wants which was unknown a few years ago. While there were no extra fine stock on the markets this week, several of the leading drovers had stock on offer considerably above the average, and while these cattle only netted 4½ to 5c per pound, they no doubt paid the raisers and the sellers better than the fancy stock which they were forced to sell in years gone by at 5½ to 6c to make a profit. Some very fine western cattle have been slaughtered here during the week, and the principal butchers stocked up with them, being apparently better satisfied with this class of beef than with the extra heavy Ontario cattle.

Jack Rabbits.

In Southern Manitoba mountain hares or jack rabbits have become so numerous that they are proving destructive. These interesting but impudent wanderers in the moonlight nightly visit the stable yards and grain stacks in such numbers that farmers claim that as much is devoured as would feed a small flock of sheep. One man, who lives a short distance from Pilot Mound, counted fourteen hares feeding at one time at a stack of oats, and he considered that as many more were at no great distance, and would take their turn during the night. A twelve pound hare stewed with potatoes makes an excellent dinner for a number of persons, and costs only about two cents, or the price of a cartridge.—Pilot Mound Sentinel.

Grip Revived!

Our readers who remember Grip in its palmy days will, we are sure, be glad to hear that with the first week of the new year the famous comic paper is to be revived under the editorship of the originator, J. W. Bengough, with whom is associated J. J. Bell, who will act as business manager. Grip will come forth in a new typographical outfit, and the new proprietors promise that it will be better than ever before in the artistic and literary departments, while it will strive to deal out even-handed justice in its comments on public questions.

The publishers (Phoenix Publishing Co., Toronto) wish to hear from all Grip's old friends and thousands of new ones. Subscription as heretofore, \$2. Single copies, 5c. Send for sample copy. The country needs Grip and we're glad he is to be to the front again.

The Hog Pack in United States.

From November 1, the total pack of hogs in the west is 2,000,000, against 2,225,000 a year ago—decrease 225,000. Prices have been fairly steady during most of the week, a moderate reduction at the close being shown in comparison with a week ago. The average of prices for prominent western markets is approximately \$4 95 to 5 00 per 100 pounds, ranging up to \$5.10 to 5.25 in some instances. The quality is almost uniformly good and average weight relatively heavy, although there are some reports of a tendency to lighter average compared with the recent past.—Cincinnati Price Current.



EXCURSIONS

TO THE EAST

Nov. 21st

—TO—

Dec. 31st

—TO—

Montreal, Toronto

Ottawa, Suspension Bridge, &c.



From Winnipeg, Portage la Prairie, Brandon, Souris, Deloraine, Melita, Elkhorn.



From Moose Jaw.



From Prince Albert and Calgary.

Tickets good for three Months

Upholstered tourist cars on all trains. Rate to Toronto or Montreal, \$2 per double berth.

A U S T R A L I A

From Vancouver to Honolulu and Sydney.

S. S. Warrimoo January 16

S. S. Arawa February 16

and every month thereafter.

China and Japan

From Vancouver to Yokohama and Hong Kong.

Empress Japan.....Febr. ary 5

Empress China..... March 5

Empress India..... January 8

And every month thereafter.

ROBERT KERR,
General Passenger Agent.
WINNIPEG.

NORTHERN PACIFIC R.R.

TIME CARD.

Taking effect on Monday, November 20, 1893.

Read Up.			Read Down.		
North Bound			South Bound		
Freight No. 163. Daily.	St. Paul Ex. Press No. 107 Daily.	Miles from Winnipeg.	STATIONS.	St. Paul Ex. Press No. 108 Daily.	Freight No. 164 Daily.
1.20p	4.00p	0	Winnipeg.....	12.15p	5.30
1.05p	3.49p	3 0	Portage Junction.....	12.27p	5.47a
12.30p	3.34p	9 3	St. Norbert.....	12.41p	6.07a
12.10p	3.19p	15 3	Cartier.....	12.53p	6.26a
11.57a	3.00p	23 5	St. Agatha.....	1.12p	6.51a
11.22a	2.51p	27 4	Union Point.....	1.20p	7.02a
10.00a	2.38p	32 5	Silver Plains.....	1.32p	7.19a
10.27a	2.20p	40 4	Morris.....	1.50p	7.46a
10.01a	2.05p	46 8	St. Jean.....	2.05p	8.23a
9.23a	1.45p	56 0	Letellier.....	2.27p	9.18a
8.00a	1.20p	65 0	Emerson.....	2.50p	10.15a
7.00a	1.10p	68 1	Pembina.....	3.00p	11.16a
11.05p	9.16a	163	Grand Forks.....	6.40p	8.25p
1.30p	5.25a	223	Winnipeg Junction.....	10.50p	1.25p
	3.45p	453	Duluth.....	7.55a	
	3.30p	470	Minneapolis.....	7.05a	
	8.00p	481	St. Paul.....	7.35a	
	10.30p	583	Chicago.....	9.35p	

MORRIS-BRANDON BRANCH.

East Bound.			West Bound.		
Fr. No. 130 Mon. & Fri.	Ex. No. 123 Tues. & Sat.	Miles from Morris.	STATIONS.	Ex. No. 127 Mon. & Fri.	Fr. No. 129 Tues. & Sat.
1.20p	4.00p	0	Winnipeg.....	12.15p	5.30p
7.50p	1.46p	0	Morris.....	2.25p	8.00a
6.53p	1.22p	10 0	Low Farm.....	2.49p	8.42a
5.49p	12.57p	21 2	Myrtle.....	3.17p	9.27a
5.23p	12.40p	25 9	Roland.....	3.28p	9.46a
4.39p	12.20p	33 5	Rosebank.....	3.47p	10.16a
3.58p	11.55a	39 6	Miami.....	4.03p	10.40a
3.15p	11.33a	49 0	Deerwood.....	4.26p	11.23a
2.51p	11.20a	54 1	Altamont.....	4.39p	12.02p
2.15p	11.02a	62 1	Somerset.....	4.53p	12.45p
1.47p	10.47a	68 4	Swan Lake.....	5.16p	1.17p
1.19p	10.33a	74 6	Indian Springs.....	5.30p	1.50p
12.57p	10.22a	79 4	Maricapolis.....	5.42p	2.15p
12.27p	10.07a	86 1	Greenway.....	5.58p	2.50p
11.57a	9.52a	92 2	Balder.....	6.16p	3.22p
11.12a	9.31a	102 0	Belmont.....	7.00p	4.13p
10.37a	9.14a	109 7	Hilton.....	7.18p	4.65p
10.13a	8.57a	117 3	Ashdown.....	7.35p	5.23p
9.48a	8.50a	120 0	Wawanesa.....	7.44p	5.47p
9.39a	8.41a	123 0	Elliots.....	7.55p	6.04p
9.05a	8.26a	129 5	Rounthwaite.....	8.08p	6.37p
8.23a	8.0a	137 2	Martinville.....	8.27p	7.18p
7.50a	7.50a	145 1	Brandon.....	8.45p	8.00p

Number 127 stops at Balder for meals.

PORTAGE LA PRAIRIE BRANCH.

East Bound.		W. End	
Read up Mixed No. 144. Daily.	Miles from Winnipeg.	Read Down Mixed No. 141. Daily.	STATIONS.
12.45 p.m.	0	4.15 p.m.	Winnipeg.....
12.26 p.m.	3.0	4.30 p.m.	Portage Junction..
11.51 a.m.	11.5	4.59 p.m.	St. Charles.....
11.42 a.m.	13.5	5.07 p.m.	Headingley.....
11.21 a.m.	21.0	5.34 p.m.	White Plains.....
10.12 a.m.	35.2	6.26 p.m.	Eustace.....
9.44 a.m.	42.1	6.50 p.m.	Oakville.....
8.55 a.m.	55.5	7.40 p.m.	Portage la Prairie..

Stations marked—†—have no agent. Freight must be prepaid.

Numbers 107 and 108 have through Pullman Vestibuled Drawing Room Sleeping Cars between Winnipeg and St. Paul and Minneapolis. Also Palace Dining Cars. Close connection at Chicago with eastern lines, connection at Winnipeg Junction with trains to and from the Pacific coast.

For rates and full information concerning connections with other lines, etc., apply to any agent of the company, or

CHAS. S. FEE, H. SWINFORD,
G. P. & T. A., St. Paul. General Agt., Winnipeg.
H. J. BELCH, Ticket Agent, 463 Main St., Winnipeg.