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London Assurance Corporation—FIRE.
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Risks Accepted at Current Rates.
EDWARD L. BOND, 30 St. Francois Xavier St.

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Open Policies granted to Importers & Exporters.
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MONTREAL.

THE ^{CANADIAN} JOURNAL OF ⁷⁵¹ COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept 22dec95

Vol. 40. No. 18.
NEW SERIES.

MONTREAL, FRIDAY, MAY 10, 1895.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
MANUFACTURERS' AGENTS
— AND —
IMPORTERS —
— OF —
DRY * GOODS
— * —
SPECIALTIES:
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GLOVES AND SMALLWARES
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MONTREAL.

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ST. HYACINTHE, P.Q.,
Manufacturers of
Flannels, Etoffes,
Tweeds & Dress Goods,
Hosiery & Underwear,
Lumbermen's
. . . Knitted Boots.

MONTREAL FELT HAT WORKS
1878—PARIS EXHIBITION—1878.
Prize Medal Awarded for our manu-
facture of Felt Hats.
We are now producing every description of FUR
and WOOL SOFT FELT HATS, and can supply the
trade below current rates, as our addition to
machinery has enabled us to double our product.
FUR GOODS Of Our Own
Manufacture
PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.
Moccasins, Snowshoes, Fancy
Sleigh Robes, Buffalo, &c.
To Manufacturers.—We have a large stock of
Seal, Persian Lamb and other skins,
Trimmings, &c., &c.
JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & * Co.
TO THE TRADE.
LACES
Some of the Lines now in Stock:
Point de Paris, Point d'Irlande,
Point de Venise, Point d'Esprit,
Dentelle Clung, Muslin Laces,
Valenciennoes,
Bourdon and American Laces.
Filling Letter Orders a Speciality. Orders solicited.
MONTREAL OFFICE: - - 207 ST. JAMES ST'
H. PINET, Agent.
JOHN MACDONALD & CO.
Wellington and Front Streets East, TORONTO.
John Macdonald. Jas. Fraser Macdonald.
Paul Campbell.

ESTABLISHED 1862.
Old Chum,
PLUG and CUT.
Old Virginia,
Derby,
Plug Smoking Tobaccos
are sold by all the leading
wholesale houses.
D. RITCHIE & CO.,
MONTREAL.
MADE BY ORGANIZED LABOR.

MARK * FISHER, * SONS
AND COMPANY,
WOOLLENS AND TAILORS'
- TRIMMINGS. -
Victoria Square, :: Montreal
corner Bay and Front Streets, TORONTO.
2, 4, 6 & 8 Astor Place, NEW YORK.
GEORGE STREET, - HUDDERSFIELD
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Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.
MONTREAL and VANCOUVER, B. C.
JUST TO HAND
Special New Designs in
Prints, Tweed Effects,
Also now in Stock:
Full Range of PRIESTLEY'S
DRESS FABRICS,
SERGES, CRAVENETTES,
CREPONS, and
their celebrated EUDORA CLOTH.

SPRING GOODS.
Corn Brooms, Pails, Tubs,
Matches, Brushes, Whisks,
&c., &c.
Sporting Goods, Fishing
Tackle, Lawn Tennis, Cro-
quet Sets, Lacrosses, Base
Ball Sundries, &c., &c.
H. A. NELSON & SONS,
59 to 63 St. Peter St., MONTREAL.
TORONTO HOUSE:
56 & 58 Front St. West.

JOHN FISHER,
SON & CO'Y,
Woollens and Tailors' Trimmings,
442 & 444 ST. JAMES STREET,
MONTREAL.
ALSO
60 Bay St., - TORONTO.
13 St. James St., QUEBEC.
JOHN FISHER & SONS,
HUDDERSFIELD, Eng.
LONDON, "
GLASGOW, Scotland.
BELFAST, Ireland

The Chartered Banks.

BANK OF MONTREAL.

Notice is hereby given that a Dividend of Five per cent. for the current half-year, (making a total distribution for the year of Ten per cent.) upon the paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this City, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution, on

MONDAY, THE THIRD DAY OF JUNE NEXT.

The chair to be taken at One o'clock.

By order of the Board,

E. S. CLOUSTON,
General Manager.

Montreal, 19th April, 1895.

The Bank of Toronto.

DIVIDEND No. 78.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the Seventeenth to the Thirty-first days of May, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House of the Institution on Wednesday, the nineteenth day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,
General Manager.

Bank of Toronto, Toronto, 24th April, 1895.

La Banque Ville Marie.

Notice is hereby given that a Dividend of Three Per Cent. for the current half-year, on the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at the Head Office, or at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive.

The annual general meeting of the shareholders will take place at the Head Office of the Bank on TUESDAY, the 18TH DAY OF JUNE next, at noon.

By order of the Board,

W. WEIR,
President.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 5 Clement's Lane, Lombard St., E.C.
Court of Directors;

J. H. Brodie. Ed. Arthur Hoare.
John James Cater; H. J. B. Kendall.
Gaspard Farrer. J. J. Kingsford.
Henry R. Farrer. Frederick Lubbock.
Richard H. Glyn. George D. Whatman.

Secretary, A. G. Wallis.

Head Office in Canada - St. James St. Montreal.
H. STIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:

London Kingston Fredericton, N.B.
Ottawa Halifax, N. S.
Brantford Montreal Victoria, B. C.
Paris Quebec Vancouver, B. C.
Hamilton St. John, N.B. Winnipeg, Man.
Toronto Brandon, Man.

Agents in the United States:

New York, (52 Wall St.) W. Lawson and F. Brownfield.

SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.

Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand.

Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China. Acra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co.

Lyon—Credit Lyonnais.

Issued Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,300,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
R. W. SHEPHERD, Vice-President.
S. H. EWING, W. M. RAMSAY.
Henry Archbald, Sam'l Finlay.

W. M. Macpherson.

F. WOLFERSTAN THOMAS, Gen. Manager.

A. D. DURNFORD, Inspector.

H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls " Woodstock, Ont.
Menford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.

Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.

New Brunswick—Bank of New Brunswick.

Nova Scotia—Halifax Banking Company.

Prince Edward Island—Merchants Bank of P.E.I.

Summerside Bank.

British Columbia—Bank of British Columbia.

Manitoba—Imperial Bank of Canada.

Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE

London—Parrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.

Liverpool—The Bank of Liverpool.

Cork—Munster and Leinster Bank, Ltd

Paris, France—Credit Lyonnais

Berlin—Deutsche Bank.

Antwerp, Belgium—La Banque d'Anvers.

Hamburg—Hesse, Newman & Co.

UNITED STATES:

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hehden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

QUEBEC BANK.

Notice is hereby given that a dividend of two and one-half per cent. upon the paid up capital stock of this Institution has been declared for the current half year, and that the same will be payable at its banking house in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank, on Monday, the 3rd day of June next. The chair to be taken at 3 o'clock.

By order of the Board of Directors.

THOMAS McDOUGALL,
General Manager

Quebec, 24th April, 1895.

The Chartered Banks.

The Merchants Bank of Canada.

Notice is hereby given that a Dividend of Four per cent. for the current half year, being at the rate of Eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared and that the same will be payable at its Banking House in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in the City of Montreal, on

WEDNESDAY, the 19TH DAY OF JUNE next.

The chair will be taken at 12 o'clock, noon.

By order of the Board,

G. HAGUE,

General Manager.

Montreal, April 23rd, 1895.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-up - \$1,200,000
Reserve, 600,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq. President.
GEORGE BRUSH, Esq. Vice-President.
CHS. LAGAILLE, Esq. WM. FRANCIS, Esq.
A. PREVOST, Esq. ALPH. LECLAIRE, Esq.
T. PREFONTAINE, Esq.

J. S. BOUSQUET, Cashier
WM. RICHER, Assistant-Cashier
ARTHUR GAGNON, Inspector

Branches:

Notre Dame St. West—J. A. Blean, Manager.

St. Catherine St. East—Albert Fournier, Manager.

Quebec, Basse-Ville, P. B. DuMoulin, Manager.

" St. Roch, Nap. Laviole.

Three Rivers, Que. P. B. Panneton, Manager.

St. Jean, Que., H. St. Mars, Manager.

St. Rémi, Que., C. Béard,

St. Jérôme, Que., J. A. Thiéberge, Manager.

St. Hyacinthe, Que., J. Laframboise, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches.

New Brunswick—Bank of Montreal.

Nova Scotia—Bank of Nova Scotia.

Prince Edward Island—Merchants Bank of Halifax

Agents in United States:

Boston—The National Revere Bank.

New York—National Bank of the Republic.

Foreign Agents:

Hanover—National Bank.

England—The Alliance Bank, Limited, London.

France—La Crédit Lyonnais, Paris.

Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

The Imperial Bank of Canada.

DIVIDEND No. 40.

Notice is hereby given that a dividend of FOUR per cent. and a bonus of one per cent. upon the capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will be held at the bank on

WEDNESDAY, THE 19th DAY OF JUNE NEXT.

The chair to be taken at noon.

By order of the Board.

D. R. WILKIE, Cashier

Ontario, 24th April, 1895.

The Chartered Banks.

The Canadian Bank of Commerce.

DIVIDEND No. 56.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this Institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive.

THE ANNUAL GENERAL MEETING of the shareholders of the Bank will be held at the Banking House, in Toronto, on

TUESDAY, THE EIGHTEENTH DAY OF JUNE NEXT.

The Chair will be taken at twelve o'clock.

By order of the Board.

B. E. WALKER,
General Manager.

Toronto, April 23rd.

The Ontario Bank.

Notice is hereby given that a Dividend of Three per cent. for the current half-year, has been declared upon the Capital Stock of this Institution, and that the same will be paid at the Bank and its Branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Banking House in this City on TUESDAY, the 18th DAY OF JUNE NEXT. The chair to be taken at twelve o'clock noon.

By order of the Board,

C. HOLLAND,
General Manager.

Toronto, 23rd April, 1895.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000
Reserve Fund 925,000

DIRECTORS:

CHARLES MAGEE, President.
GEORGE HAY, Esq., Vice-President.
Hon. Geo. Bryson, Alex. Fraser, John Mather, David MacLaren, D. Murphy.

Branches—Amprior, Carleton Place, Hawkesbury, Keewatin, Kemptonville, Pembroke, Parry Sound, Rideau Street, Bank Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.

GEO. BURN, General Manager
D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-Up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.
FRS. KIROUAC, Esq., Vice-President;
T. LeDroit, Esq., A. R. Dupuis, Esq.,
R. Audette, Esq., R. Turner, Esq.,
H. M. Price, Esq.,
P. LAFRANCE, Cashier, M. A. LABRECQUE, Inspector

Branches: Quebec, St. John Suihurh, C. Cloutier, Accountant. St. Roch, J. E. Tnot, Manager; Montreal, St. James St., M. Benoit, Manager; Sherbrooke, W. Gaboury, Manager; St. Francis, N. Est. Beauce, N. A. Boivin, Manager; St. Marie, Beauce, La. Drouin, Manager. Chicoutimi, J. E. A. Dubuc, Manager; Ottawa, Ont., A. A. Tallon, Manager; Winnipeg, Man., G. Crobarra, Manager.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches, Messrs. Grunbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Revere Bank, Boston, Mass.

Particular attention given to collections, and returns made with utmost promptness.

Correspondence respectfully solicited;

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend on the Capital Stock of the Bank of Four Per Cent., for the half year ending 31st May, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

FIRST JUNE.

The Transfer Books will be closed from May 17th to 31st, both inclusive. The Annual Meeting of Shareholders will be held at the Head Office of the Bank, on

MONDAY, SEVENTEENTH JUNE, AT TWELVE O'CLOCK.

By order of the Board,

J. TURNBULL,
Cashier.

Hamilton, April 24th, 1895.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this Institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after

WEDNESDAY, THE FIRST DAY OF MAY NEXT.

The transfer books will be closed from the 20th to the 30th of April next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in this city on WEDNESDAY, THE 20TH DAY OF MAY NEXT, at the hour of 12 o'clock noon.

By order of the Board,

R. D. GAMBLE,
General Manager.

Toronto, 27th March, 1895.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund 680,000

BOARD OF DIRECTORS:

THOS. E. KENNY, M.P., President.
THOMAS RICHIE, Vice-President.
M. Dwyer, Wiley Smith,
Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

HEAD OFFICE, Halifax, N.S.

D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier

Agencies in Province of Quebec:

Montreal, E. L. Pease, Manager.
" West End, Notre Dame St. West.
" Cote St. Antoine, Green Avenue.

In Maritime Provinces:

Antigonish, N. S. Moncton, N. B.
Bathurst, N. B. Newcastle, N. B.
Bridgewater, N. S. Pictou, N. S.
Charlottetown, P.E.I. Port Hawkesbury, C. B.
Dorchester, N. B. Sackville, N. B.
Fredericton, N. B. St. John's N'Pd.
Guysboro, N. S. Summerside, P.E.I.
Kingston, N. B. Sydney, N. S.
Londonderry, N. S. Truro, N. S.
Lunenburg, N. S. Weymouth, N. S.
Maitland, N. S. Woodstock, N. B.

Correspondents:

Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, the National Hide & Leather Bank, Bermuda, the Bank of Bermuda, Ltd, Chicago, American Exchange National Bank, London, England, Bank of Scotland, Paris, France, Credit Lyonnais.

Collections made at lowest rates and promptly remitted for.

Telegraphic transfers and drafts issued at current rates.

La Banque Jacques Cartier.

DIVIDEND No. 59.

Notice is hereby given that a Dividend of Three and a half [3½] per cent. for the current half-year, upon the paid-up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive. The annual meeting of the shareholders will be held at the banking house of the institution, in Montreal, on

WEDNESDAY, the 19TH DAY OF JUNE next.

The chair to be taken at one o'clock, p.m.

By order of the Board,

TANCREDE BIENVENU,
Asst. Mgr

The Chartered Banks.

Union Bank of Canada.

DIVIDEND No. 57.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, on

SATURDAY, the FIFTEENTH DAY OF JUNE next.

The chair to be taken at Twelve o'clock.

By order of the Board.

E. E. WEBB,
General Manager.

Quebec, 23rd April, 1895.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund 600,000

HEAD OFFICE, TORONTO.

DIRECTORS.

W. F. COWAN, President. JOHN BURNS, Vice-President.
W. F. Allan, Fred. Wild.
T. R. Wood, A. J. Somerville.

AGENCIES.

Rowmanville, Cannington, Kingston,
Brantford, Chatham, Markham,
Bradford, Colborne, Newcastle,
Brighton, Durham, Parkdale, Toronto,
Brussels, Forest, Pictou,
Campbellford, Harriston, Stonyville.

BANKERS.

New York—Importers and Traders National Bank, Montreal—Can. Bank of Commerce, London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,400,000
Reserve Fund, 680,000

BOARD OF DIRECTORS:

R. W. HENEKER, President.
Hon. M. H. COCHRANE, Vice-President.
Israel Wood, J. N. Galer, Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, SHELBROOKE, Que.

Branches—Waterloo, Richmond, Cottercook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.

Correspondents:

Montreal—Bank of Montreal, London, England, National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 100,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.,
Robert McIntosh, M.D., J. A. Gibson, Esq.,
Thomas Patterson, Esq.,
T. H. McMILLAN, Cashier.

Branches—Whitby, Midland, Tillsonburg, New Hamburg, Paley, Penetanguishene, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada—Merchants Bank of Canada, London, England—Royal Bank of Scotland.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000
F. H. TODD, .. President.
J. F. GRANT, .. Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston-
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three
and one half per cent. for the current half year, equal
to seven per cent. per annum, on the paid-up capital
stock of this institution, has been declared and that
the same will be payable at the Head Office or at its
branches, on and after

SATURDAY, THE 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the
17th to the 31st of May inclusive.
The Annual General Meeting of shareholders will
take place at the Head Office of the Bank, on

SATURDAY, the 15th DAY OF JUNE next,
at noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Traders Bank of Canada

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Capital Paid-Up, 608,400
Reserve Fund, 85,000

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Reserve Fund, 315,000 00
Contingent Fund 30,134 71
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" Paid-Up, 932,474 97
Total Assets, 2,541,274 27

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Capital Paid-Up, 1,100,000 00
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Total Assets, 3,730,575 85

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16 " Numidian 1 June. 2 June.

23 " Sardinian 8 " 9 "
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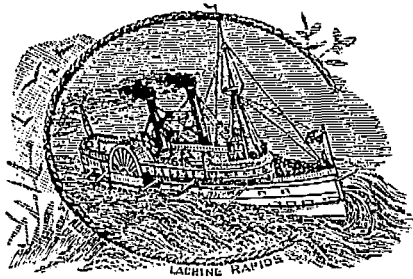
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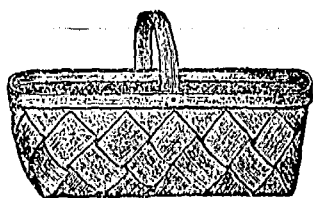
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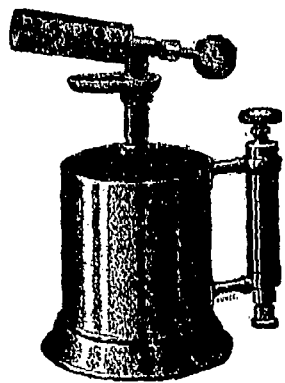
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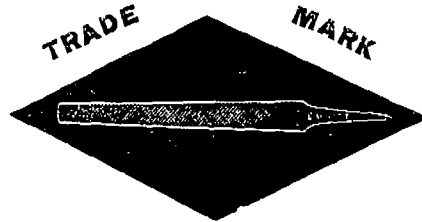
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<p>W. & F. P. CURRIE & CO. 100 Grey Nun St., MONTREAL, MANUFACTURERS OF Sofa, Chair and Bed Springs, A Large Stock always on Hand.</p> <p>Roman Cement, Portland Cement, Water Lime. Drain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay Whiting, Plaster of Paris, Borax, China, Clay, etc.</p>	<p>Buchan's Sterling Exchange Tables By 8ths and 16ths, also American or Domestic Exchange At both discount and premium and other tables, \$4.00. * MORTON, PHILLIPS & CO., * Blank Book Makers, Stationers and Printers, 1755 & 1757 Notre Dame St., Montreal.</p> <p>WANTED a man of high attainments good presence and energy to earn not less than \$2,000 a year. No cheap man need apply. Address giving particulars.— Economist, P. O. Box 576, MONTREAL.</p>	<p>Get an Estimate from us for your Catalogues. JOURNAL OF COMMERCE.</p>
<p>THE Ward Commercial Agency Mercantile Reports. Collections. Personal Attention. Prompt Returns ROOM 10, BARRON BLOCK, 162 St. James Street, MONTREAL Attention Given to Special Reporting.</p>	<p>W. C. Johnson, M. Am. Soc. C. E., Civil and Hydraulic Engineer, NIAGARA FALLS, N. Y. Water Power Development a Specialty.</p>	<p>Hamilton Cotton Co'y HAMILTON, ONT. Manufacturers of Cottonades, Denims, Warps and Yarns, Lamp Wicks, Twines, Webbing, &c.</p>

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY

NORTHEY CO.

LIMITED.

TORONTO,

... ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL.

The Canadian Colored Cotton Mills Co.

FALL 1894.

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.,
AGENTS,
Montreal & Toronto.

D. A. McCaskill. James S. N. Dougal

McCASKILL, DOUGALL & CO.
(Successors to D. A. McCaskill & Co.)
Manufacturers of Fine

Varnishes, * Japans and Colors
MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

Dominion Blanket & Fibre Co., Ltd.
MANUFACTURERS,
Horse Clothing, Blankets, Woolens, Rags, &c.
7 St. Helen St., - Montreal, Que.

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W. T. JAMES,

General Merchant and Ship Agent,
41 & 42 FRONT STREET,
HAMILTON, - BERMUDA.

Agent for Ickford & Black's "Canadian and West India" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line.

Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

ESTABLISHED 1857.

B. W. WALKER & CO.,

GOVERNMENT AUCTIONEERS,

Ship Agents, Commission and Produce Merchants,

—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCH, W. S. DRESSER,
President & Gen. Manager. Sec'y & Treas.
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Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGUS, P.O.

J. J. MILLOY,

Merchant Tailor,

259 ST. JAMES STREET.

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

Commercial Summary.

—*Mercants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.*

—FROST AND DEVILLE, the leaders of the recent omnibus strike in Paris, were sentenced to six months' imprisonment each for inciting the men to disorder and violence.

—P. A. LARIVIERE, an owner of stone quarries at Montreal, has taken action for \$25,000 against Bradstreet's Commercial Agency, alleging that it injured his credit with certain banks.

—MRS. MACK, alias Tensie McMillan, arrested at Hamilton for connection with the U. S. stamp counterfeiting, will be extradited, Judge Muir having given judgment to that effect.

—MR. WM. B. RUSSELL, who for several years has been in the service of the Canada Permanent Loan & Savings Company, has accepted the position of Inspector of the British Canadian Loan & Investment Company.

—THE stock of McDonald & Co., Ripley, was offered for sale and withdrawn at 47 cents. It was afterwards sold privately to Mr. Henry Macklin. The stock amounted to \$4,600.

—SEVEN or eight large Western Cordage Companies are about to form a corporation to be called the Fibre Company in which each manufacturer shall be a stockholder to the extent of his proportion of the total output of manufactured goods. This company is to do all the buying and importing of raw stock, and will fix the prices from time to time that manufacturers must pay for their material.

— 1895 —

Spring - Suitings.

SAMPLES NOW READY.

Choice Colorings—Latest Styles.

SEATH & SONS,

TAILORS.

Established 1850.

1817 Notre Dame Street, Montreal.

Consumers

Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

St. Patrick Street, - MONTREAL.

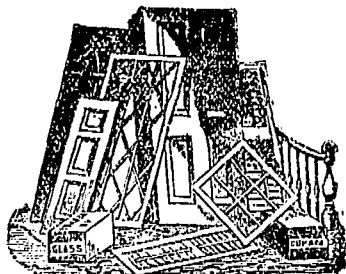
SPECIAL LINES for SPRING 1895.

See our Samples now on
the road.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

RHODES, CURRY & CO.

All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Speciality.

AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varalbes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

MONTREAL.

AUSTIN & ROBERTSON,

Wholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

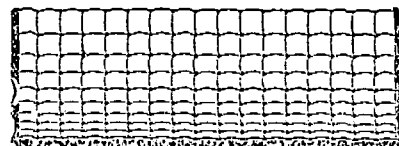
Get our Samples and Quotations.

C. J. McINTYRE & CO.,

WHOLESALE!

Dry Goods, Small Wares,
Fancy Goods and
American Notions.321, 323, 325 & 327 ST. PAUL STREET,
MONTREAL.Our Travellers are now on the road with a com-
plete range of samples.

Orders will have careful and prompt attention.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence
is the PAGE. Used by all the leading railroads
and by farmers everywhere. Send for circulars and
our illustrated monthly paper.The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.—S. HARRIS & Co., wholesale hatter and furriers, have removed,
to 266 St. Paul street.—At a recent meeting of the Agriculture and Arts Association
it was decided to hold a dairy show during the year at Gananoque
and \$2,000 was appropriated for the purpose.—Messrs. E. A. SMALL & Co., wholesale clothing manufactur-
ers, this city, have moved into their commodious new premises
at the west end of Victoria square.—THE will of David M. Stone, editor of the *New York Journal
of Commerce*, has been filed for probate. Mr. Stone left an estate
of \$450,000. The Home for the Aged Women receives \$5,000
The other legatees are all relatives of the deceased.—THE fire loss at the large departmental store of Mr. Robt.
Simpson at Toronto has been finally adjusted at \$195,000 on stock
and \$135,000 on buildings. The loss of Sutcliffe & Sons has been
appraised at \$68,000 on stock and \$1,500 on fixtures.—SIR Charles Rivers-Wilson has accepted the chairman-
ship of the Grand Trunk road. A new and strong board has been
formed. It will include four members of the old board and three
members of the committee, including Mr. Joseph Price.—At the opening of the Cape Colony Parliament General
Goodenough, acting for the Governor, announced that arrange-
ments had been made for delegates of Cape Colony and Canada
to discuss a treaty of commerce.—SIR WILLIAM HARCOURT, Chancellor of the Exchequer, an-
nounced the budget yesterday in the British House of Commons.
The revenue for the past year, he said, had been £94,684,000.
The expenditures had been £93,918,000. The surplus had been
£776,000.—MR. H. GAEDNER, President of the Board of Agriculture, re-
plying to questions by Sir John Kinlynch and Mr. Robert Far-
quharson in the British Parliament, said there was no chance
whatever of Canadian cattle being unrestrictedly admitted into
Great Britain this season.—SOME idea of the growing importance of the Canadian fron-
tier north of Minnesota may be gained from the fact that last
season 20,086 passengers were carried by boat over the Lake of
the Woods route, 4,800 tons of merchandise and 2,250,000 pounds
of fish were transported and 30,250,000 feet of logs were towed.—THE May crop report of the *Prairie Farmer* says: "Former
promise of winter wheat has been further lessened during the
last month. The present condition is 83.2 per cent. against 85.8
per cent. on April 1. In States of principal production east of
the Rocky Mountains the condition is 82.1. This condition in-
dicates a total winter wheat harvest of 344,000,000 bushels.—THE dispute in the boot and shoe trade in Great Britain, re-
ferred to lately in these columns, has been settled. Boards of
Conciliation and Arbitration are to be reconstituted for the trade
under improved rules, but a new principle has been introduced
in the shape of a financial guarantee of £1,000 sterling on each
side for the loyal carrying out of the agreement.—At the second inscription of new crop Sumatra tobacco in
Amsterdam 14,878 bales were offered. The attendance was not
large, but the excitement was phenomenal and prices went high.
The American buyers made heavy purchases—in all, about 3,000
bales, regardless of the high prices. Light and spotted firsts
went as high as 7 guiden, Dutch, and running lots sold for about
70 per cent. above brokers' valuation.

All Silverware Stamped . . .

Toronto Silver Plate Co'y

is Guaranteed as to Quality.

FACTORIES AND SALESROOMS: 570 KING STREET WEST,

E. G. CODDERHAM, Manager and
Sec. Treas.

TORONTO, Canada.

THE BEST IN THE MARKET.

Ask your Wholesale Grocer
for it . . .

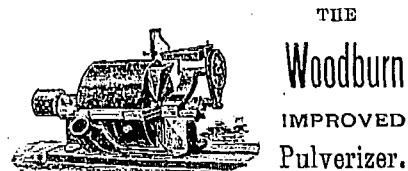
The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.



ST. PIERRE,
 Ladies' - and - Gentlemen's - Tailor,
 Has received all his Spring Novelties, which are well worth seeing.
W. ST. PIERRE,
 63 Beaver Hall Hill, - - Montreal.



for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.
 Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

—Among the new companies incorporated under the Ontario Act are the Ottawa Investment Company (Limited) with a capital of \$450,000, to deal in real and personal estate. The Ingersoll Electric Power & Light Company (Limited) has also been incorporated with a capital stock of \$45,000, its object being the production, sale and distribution of electricity for light, heat and power. The bulletin publishing Company of Toronto (Limited) has been incorporated with a capital of \$20,000.

—If the consumption of coal be any indication of activity in trade and manufactures, Great Britain should certainly during the past year have shown considerable improvement. The coal produced there in 1894 exceeded 188,000,000 of tons, or nearly 14,000,000 of tons more than in 1893. The number of men employed in the trade also increased by 22,000. Although 1893 was a lean year, owing to the strikes, nevertheless last year's production was \$2,700,000 tons in excess of the highest annual output recorded, namely, in 1891.

—The British Columbia fur market continues firm. Marten, beaver and otter are coming in very fair quantities; silver and cross fox are also more numerous than usual east of the Cascades; otter skin is not in such good demand as heretofore, mainly on account of the change in regard to the manufacture of gloves, which are now produced in large numbers from cheaper materials. Prices ruling in Victoria are: Black bear, brown bear and grizzly bear \$15 to \$25; beaver, \$2 to \$8; mink, 33 to 75 cents; otter, \$2 to \$7; fisher, \$5 to \$6; marten, \$1 to \$2.50; lynx \$1 to \$2.25; red fox, \$1 to \$2; cross fox, \$2 to \$6; silver fox, \$5 to

\$75; racoon, 30 to 40 cents; wolverine, \$3 to \$4; wolf, \$1 to \$3; otter skins, 8 to 10 cents per pound.

—The marine insurance companies handling lake business, have made considerable concessions to lumber shippers and dealers. One point gained is that the policy covers the market value of the cargo at destination, less freight. Another covers the cargo five days after arrival, instead of forty-eight hours and another permits a vessel to deviate from her regular course for the purpose of picking up or dropping her consort. Under former rules a cargo was not insured when a steamer went out of her course for anything but stress of weather. Some of the companies have also agreed to pay losses on deckloads injured waterlogging. The old rule was to allow nothing for damage to deckloads, but to pay only when they were lost overboard.

—The trial of J. Goldstaub, the general storekeeper of Plum Coulee, Man., who was charged with setting fire to his store and concealing goods to defraud the companies, has resulted in his being released on bail to appear for sentence when called upon. Mr. Justice Killam said that he could not convict Goldstaub on the charge of setting fire to the store. The circumstances of the case afforded considerable ground for suspicion and the crown council had presented strong arguments upon them, but they did not sufficiently satisfy his mind, to leave it free from reasonable doubt, that the fire could not have been accidentally caused above the kitchen or household part of the building. On the charge of fraudulent concealment of the goods the judge held that the concealment for the purpose of making it appear that the goods had been burned was clearly proved.

BEST FOR THE MONEY
 ALL JOBBERS KEEP THEM.
 Take no imitations. Every Bat is Branded
 Insist upon receiving
"Patent Roll" Cotton Bats,
 As they are very attractive in appearance and superior in quality, and no other bat will retail as well.
 ASK FOR THESE BRANDS:
'North Star,' 'Crescent' or 'Pearl,'
 Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
 Baled Goods same quality but lower prices.

Selling Agents:
R. HENDERSON & Co.
 MONTREAL.
J. STANBURY & Co.
 TORONTO.

"S. S. ESCALONA" is expected this week, with a full Assortment of our

Brandy * Brandy * Brandy
 "Ph. Richard." "C. Couturier." "F. Marion & Co."
 IN BOTTLES AND DRAUGHT.

Also our celebrated CHAMPAGNES "Vve Amiot."
 IN BOTTLES AND HALF BOTTLES.

Write for Quotations and Samples. We guarantee the superiority of above goods.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

**PURE
 OAK
 BELTING**

The J. C. McLaren Belting Co.,
 Montreal and Toronto

Tel. No. 368.

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ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.
 Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL

SPECIALTY IN

Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

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(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

Bell Telephone 9057.

P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

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MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of

Leather Belting, Fire Engine
Hose, Harness.

Moccasin, Lace, Russet and

Oak - Sole - Leather

Office and Manufactory :

436. Visitation St., - MONTREAL

The California
Mid-Winter
Fair

was no exception to the rule

Chocolat-Menier
there received theHighest Award,—
Diploma of HonorThe best cup of Chocolate
you ever tasted can be had
only by using**Chocolat - Menier,**[the best and cheapest Vanilla Chocolate on the
market], and preparing as follows:

Take one of the six sticks (in each half-pound package), break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then add sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

Ask Your Grocer for

**CHOCOLAT
MENIER**Annual Sales Exceed
33 Million Pounds.If he hasn't it on sale,
send his name and
your address toC. Alfred Chouillon,
Canadian Branch:
12-14 St. John St.,
Montreal.**Buttermilk Toilet Soap,**

The Best Toilet

SOAP

in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price

It will not remain on your counters. Try a sample lot.

Canadian Agency:

F. W. HUDSON,

Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,

CHICAGO, ILL.

G. DESOLA,

General Commission Merchant,

Customs and Forwarding Broker

General agent in Canada for "Filature et Fileries
réunies," (United Thread Factories) of
Alost, Belgium.

3 St. Sacramento Street, - MONTREAL

The following list of United States patents, granted to Canadian inventors, April 16th, 1895, is reported for this paper by James Sangster, patent attorney, Buffalo, N. Y. Edmond N. Cusson, and L. Guillouid, Montreal, Canada, said Guillouid assignor to said Cusson, machine for stamping cigars; Howard A. Felt, N. S. McLaughlin, and M. L. Evely, Oshawa, Canada, said Evely assignor to said Felt, game apparatus; Michael J. Grady, and R. McMillan, Kingston, Canada, car-coupling; Hippolyte J. La Force, Toronto, Canada, pneumatic tire; Stephen Lounsberry, assignor to W. A. Howell, Jarvis, Canada; adjustable anti-friction band-saw guide; James E. H. Paddou, Montreal, Canada, ventilator; George E. Smith, Ridgetown, Canada, machine for bending railway rails; Charles A. Waterous, Brantford, Canada, steam-boiler.

—JOSEPH CATUDAL DIT ST. JEAN started a hotel in this city last fall. He had very little means and displayed only mediocre aptitude for the business. Hence his present assignment was a foregone conclusion.—J. B. Rose & Co., commission dealers in metals, are in difficulties. Rose was previously of the firm of Lomer & Rose and started for himself in January 1894. He had moderate means, but some losses absorbed most of this, and the remainder of his capital being locked up he became pressed for ready money. The estate shows a nominal surplus.—W. J. Cook had a fair practice as a veterinary surgeon at Stirling, Ont., and was doing well until he started a livery stable in addition. This proved to be an unwise move and we now hear of his assignment.—Duncan McEwan, baker, Stratford, has assigned. He had a moderate capital when he started business in 1891, but he appears to have gradually eaten it up.

—THE London *Spectator* commenting on the Newfoundland question says: "It seems probable, though it is not quite certain, that the crisis in Newfoundland will end in the island colony entering the Canadian Dominion. The delegates sent to Ottawa profess themselves satisfied with the financial assistance offered, and with a compromise about the fisheries, to which it is said the French Government has assented. The basis of this compromise is that France obtains the sole right of fishing and curing fifty miles of coast, while the remainder, three hundred and fifty miles, is left to the Newfoundlanders. The arrangement requires ratification, however, by the Parliament of the little Colony, and the colonists, it is clear, only half like it. They are fond of the independence which rules them, and are inclined to see if they cannot get along by merciless reductions of expenditure."

—A "screw door" and "burglar proof" safe, bought by a bank in Ealingham, Ill., was opened the other day by amateur burglars in the presence of a select group of bank officers and detectives. The makers of a rival safe offered to get into it in three hours. If they succeeded they were to allow \$750 for it in substituting one of their own; if it took their men more than three hours they would allow \$1,500 for it. It was entered in two hours and fifty-seven minutes. Twenty-six small charges of nitro-glycerine were exploded in it, although it was supposed to be impervious to explosives. None of the explosions made noise enough to attract attention to a burglary if it had really been in operation, or to cause inconvenience to the four men in the vault who were operating on the safe. The explosions peeled off the door plate by plate.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.**JOHN L. CASSIDY & CO.,**

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

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Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: 52 Princess St. Winnipeg, Man.
Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 1740 NOTRE DAME ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of
The Palatine Insurance Co. Ltd., of Manchester, Eng.)The Citizens Insurance Company of Canada, Accident Branch, and
The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
and get good contracts.**LYNN T. LEET**

Manager for Canada.

LYMAN'S
FLUID
COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

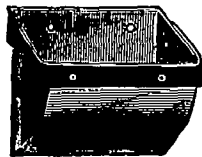
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS
OF ALL SIZES.

Manufactured by . . .

John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.

W. M. TERRIBERRY & CO.,
Manufacturers
White & Ornamental
Mouldings.
COR FULTON & GREEN STREETS,
CHICAGO.

Ornamental Mouldings a Specialty.
Phone Main 3723.

JAMES GUEST & CO.,
Commission - Merchants

— AND —
GENERAL AGENTS,

27 and 29 St. Sacrament St. Montreal
AGENTS FOR

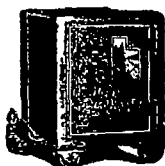
George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Halg & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin,
Ind, Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, &c.
Neveu, Raphael & Co., St. Illaire, Sparkling Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

—W. ABBOTT, jeweller, Gananoque, is asking an extension of time. His trade is a small one, and his means appear to have been locked up.—Luke Jeffries, a grocer in a small way in London, has assigned. He recently sold out, and owes \$300.—M. T. Beaudry, grocer of Ottawa, has assigned. He did only a limited business and seems to have eaten up what means he had.—A. Ball, hats and caps, Toronto, has assigned for the third time. He failed first in 1889 when he settled at 50 cents in the dollar. His next failure was in June 1891 when he went out of business. He resumed last July, only to fail again.—George Taillefer blacksmith of Pont Viau, has succeeded in compromising at 30 cents in the dollar.—A. Charlebois & Co., general storekeepers of Laprairie, have assigned. They started in May 1893. The firm had some moderate means, but there were two to live out of the business and the trade they did was not sufficient to permit of this. Liabilities will reach \$6,300.—Jude Gould, restaurant keeper of Springhill, N.S., has assigned. The Scott Act interfered with his business and rendered it unprofitable.

—KING LEAKEY & Co., general storekeepers of Calgary N.W.T., seem to have had as varied a business experience as any one could desire. They started in 1880 to grow up with the country. Unfortunately they grew a good deal faster than the country and, as a result, they assigned in 1884. They were granted an extension, which they failed to meet. They got a second one which seemed to be equally difficult to pay and finally they compromised at 75 cents in the dollar in the spring of '85. In 1888 they got another extension of a year. They could not meet it, and they settled at 50 cents in the dollar. From

this time to the fall of 1893 they had a breathing spell. King retired and G. H. Leakey continued under the old style. About a year ago their troubles commenced again. An extension spread over from three to eighteen months was arranged with the principal creditors; but even this did not aid them, and now they have assigned.

—THE following list of United States patents, granted to Canadian inventors, April 23rd, 1895; is reported for this paper, by James Sangster, Patent Attorney, Buffalo, N.Y.: James S. Back, assignor of one-half to G. L. Orne, Ottawa, Canada, adjustment for detachable necks of stringed instruments; George G. Bowie, J. C. Roger, Ottawa, and T. Larkin, Montreal, Canada, automatic vending-machine; James Chapman, Rockland, Canada, horse-shoe; John A. Coates, Sandwick, Canada, cross-bow; William Crawford, Winnipeg, Canada, combined air-signal and brake-pipe cock; Arthur L. Grant, and C. G. Richardson; said Grant, assignor to C. Riordan, Toronto and J. R. Barber, Georgetown, Canada, refining nickel and copper mattes; Joseph Kneen, Montreal, Canada, transom-operator; Jean D. Oigny, Montreal, assignor to D. O. Frye, Lachine Locks, and L. G. Harris, Toronto, Canada, artificial fuel; Omer Sevigny, assignor of one-half to Z. Therien, St. Guillaume, Canada, car-coupling; William Talbot, Toronto, Canada, machine for cutting chenille-cloth; William Talbot, assignor of one-half to J. F. Murray, Toronto, Canada, let-off mechanism for looms; Cardinal Smith Toy, assignor of one-half to A. T. Anderson, Toronto, Canada, portable center for constructing continuous archways; Albert Tracy, and W. Abbott, and H. H. Wooten, Canada, scraping and dumping vehicle.



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Lined Safes

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CAMPBELL'S
Quinine
Wine.

The Great Invigorating Tonic.
Specific for Loss of Appetite,
Indigestion and Spring Lassitude.

Kenneth Campbell & Co., Montreal



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Have You Ever Tried It.

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AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinnery Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

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Cast-Iron Water and Gas **PIPES**

New York Life Insurance Building
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Works: - Lachine, Que.

Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

J. W. MARLING, Manager.

PROVINCE OF QUEBEC BRANCH,

Company's Building, St. James Street,

MONTREAL.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000
Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[World Wide Policies.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence. Agents wanted.
Loans advanced on mortgages and Debentures purchased.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISSEY, Resident Manager.



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INSURANCE CO. OF ENGLAND.

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INSURANCE CO., HARTFORD, CONN.

Full Deposit with CASH CAPITAL:
the Dominion - - - - - \$2,000,000.00.
Government. - - - - -

MANPLAND SMITH, **SMITH & TATLEY,** J. W. TATLEY.
Managers for Canada,

114 St. James Street, - - - - - MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - - \$10,000,000

Head Office, MANCHESTER, ENG. Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.

JNO. W. MOYSON, Resident Manager, MONTREAL.

Note.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

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FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 23 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

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Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

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FIRE INSURANCE.

EASTERN ASSURANCE CO. OF CANADA.

Head Office, HALIFAX, N. S.

CAPITAL, - - - - - \$1,000,000

PRESIDENT . . . JOHN DOULL, Esq., (President Bank of Nova Scotia.)

VICE-PRESIDENTS - Hon. H. H. FULLER, (Wholesale Merchant) Halifax.

ADAM BURNS, Esq., (Wholesale Merchant) Halifax.

CHAS. D. CORY, Mang. Director.

ONTARIO & QUEBEC BRANCH:

Temple Building, - - - - - MONTREAL.

D. C. EDWARDS, - Resident Manager.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, MAY 10TH, 1895.

THE BUDGET.

But for the tariff changes it contained, the Budget speech would have attracted less attention than usual in commercial circles, since most of the statistics it presented were already public property and thus, although they were elaborated in Hon. Mr. Foster's usual ex-

haustive and pains-taking manner, they necessarily lacked interest for business men. Briefly he showed that the deficit for the fiscal year ending on the 30th of June, 1894, was \$1,210,000, that the deficit for the current year ending next month would be \$4,500,000 and that the prospective one for the year 1895-6, would be \$1,700,000, if the expected improvement upon this year's revenues realizes his anticipations. This is not a particularly favorable showing: and it becomes less so when we realize the addition to the national debt which it involves. To the \$4,500,000 of deficit for the current year must be added in round figures \$5,000,000 more for expenditure on capital account. This makes \$9,500,000 in all, and if we deduct \$2,200,000 for sinking fund, the net amount added to the debt of the Dominion during the present fiscal year will be \$7,300,000. As there was an addition of \$4,501,989 in 1893-4 and the debt on the 30th of June last stood at \$216,183,029, it looks as if the liabilities of the Dominion were accumulating too rapidly, and as if Mr. Foster's regime of strict economy had come none too soon.

Some of the methods of retrenchment he proposes however, will hardly tend to increase his popularity—notably the striking off of the pay of the volunteer force for the entire year. This means that each of our city battalions will be in debt to the extent of some \$1,500 or \$2,000 at the end of the drill year. They have entered into certain expenditures, and bound themselves by certain guarantees, upon the strength of receiving this pay; and these guarantees they must make good. It must be remembered that this pay does not go into the pockets of the men and officers who earn it. It is turned into the various regimental funds and is used to support the armories, provide company rooms, and supplement the meagre clothing and instruction allowances. Thus it is really used for the benefit of the militia force. If it is withdrawn, the money necessary to support the expenditure inseparable from the maintenance of a crack city corps must either be contributed by the officers or raised by subscriptions from the rank and file. Otherwise the regiments would simply sink into insolvency. As these men form our principal military force, outside of the handful of permanent troops, it is only fair that they should be treated just as well. In the Quebec riots, in the wharf-laborers strike, and in the Riel rebellion, they showed their military zeal and efficiency in a very marked degree, and therefore it is hardly fair that the whole of their small pay should be swept away. It is an open secret that a very small reduction in the emoluments of the government's clerical staff at Ottawa, would realize a much larger sum, with far less injury to the country, than taking away the pay of the militia, and if reduction were necessary it might have taken place there. No one should be better aware than Mr. Foster of the redundant cost of the various government departments, and it is therefore somewhat curious that he did not venture to apply the pruning knife to them in preference to the militia.

With the resolution to cease the payment of subsidies to railways most business men will agree. Roads have been built simply for the sake of these subsidies before now, and their extinction will put a stop to many dubious ventures. The existing roads furnish ample facilities for handling our present traffic. In fact their earnings, although displaying a tardy improvement, are

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS : 40
SAVED IN PREMIUMS

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895.

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 185,000
Bi-Monthly Income exceeds.....	750,000
Reserve Emergency Fund, exceeds.....	*3,580,000
Death Claims Paid, over.....	21,000,000
New Business received in 1894, over.....	\$1,000,000
Insurance in Force exceeds.....	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

D. Z. BESSETTE, General Manager.

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AGENTS WANTED.

warrant for the statement that they are amply able to handle all the business offering, and that there is sufficient competition to insure its being carried at reasonable rates. There is, therefore, no need to grant state aid for the construction of new ones, and Mr. Foster acted wisely in eliminating this item from his estimates.

The increases in the tariff are fifteen in number, and are confined to sugar, goods in which it forms an important part, and to spirits. They are as follows:

	Old Duty	New Duty
All sugars above No. 16 D.S. and all refined per lb.....	64-100c	1.14-100c
All under No. 16 D.S. per lb.....	Free	1/2c
Glucose & grape syrup per lb.....	1c	1 1/2c
Candy and confectionery.....	35 p.c.	{ 1/2c per lb. and 35 p.c.
Beet sugar.....	Free	1/2c per lb.
Molasses and syrups per lb.....	1/2c	2/4c
Jellies, jams, etc., per lb.....	3c	3 1/2c
Sweet biscuits.....	25 p.c.	27 1/2 p.c.
Canned Fruits.....	2c	2 1/4c
Condensed milk.....	3c	3 1/4c
Condensed coffee.....	30 p.c.	35 p.c.
Distilled spirits per gallon.....	\$2.12 1/2	\$2.25
Paints & varnishes ground in spirits per gal. \$1		\$1.12 1/2
Fruits preserved in spirits per gallon.....	\$1.90	\$2

In addition to the above the excise duty on distilled spirits has been increased from \$1.50 to \$1.70 per gallon.

These changes in the duties will affect the actual consumer only slightly; but they came as an unpleasant surprise to the lines interested. That the refineries had no inkling of the change (in spite of newspaper stories to the contrary) is proved by the fact that they are all sold ahead to July, and that, on the very day of the Budget speech, a sale of 1,000 barrels of granulated was sold for August delivery by one of the refineries credited with having most friends in government circles. The others are not sold ahead so far; but only because they felt that in view of the present position of the market in New York, it would be foolish to accept existing prices, and not because they had any idea that so unpopular a change in the tariff as a new impost on the breakfast table would take place. The refiners claim, also, that the new duties discriminate against them by 7 cents per 100 lbs. Under the old tariff, when raw sugar was free, they received the protection of the

whole of the 64 cents per hundred levied on refined. Now they do not. It is true that according to the figures the duty of 50 cents on the raw is offset by the increase to \$1.14 in the duty on refined. But refined sugar contains about 99 3-5 per cent. of pure saccharine matter, while raw sugar runs from 80 to 96 per cent. with an average of 87 per cent.; and thus, after the percentage of loss from dirt, foreign matters, etc., is eliminated, the net protection amounts to-day to only 57 cents per 100 lbs.

The new duties upon spirits will involve a change in the price lists of spirits of ordinary consumption that was not looked for, and will fall heaviest on the poorest class of liquors, while it will affect the more expensive but slightly. On foreign spirits the consumer will be called upon to pay the full amount of the increase in duty, while in domestic the advance will be between four and five per cent. Revised price lists will be found corrected to date, in our market columns, that will give the trade a truer idea of the scope of their influence than is possible by editorial comment.

Taken as a whole the Budget is not a popular one. But it is one which circumstances have forced upon the government. The era of depression from which we are now, happily, emerging, affected the income of the country as it did that of the average man of business and some means had to be taken to place our national income and expenditure on a more even plane. Unfortunately a reduction in the public outlay can seldom be accomplished as rapidly as the strict application of the rules of political economy requires, and thus it sometimes becomes necessary to add to the revenue by increasing the burden on the individual citizen for the benefit of the whole. This is the line of policy the Minister of Finance has followed.

Since the above was written the Minister of Finance has informally stated that the drill pay of the rural battalions will be allowed, and, if possible, that for the city battalions also. But there should be no relaxation of the pressure by the latter until the money has been formally voted; as the city battalions have far more at stake than their comrades in the rural districts.

FACT AND FANCY AND THE GUARDIAN.

The *Saturday Review*, a journal which does not usually write upon insurance topics, has recently taken up the question of life insurance as an investment, and for this purpose has secured from the various offices information as to the probable results of effecting "with profit" endowment insurance for periods of 15, 25 and 35 years. It selects some of the most striking replies for comment, and among others it singles out that of the Guardian for especial analysis.

According to the actuary of that company the following would be the results of an endowment assurance policy for £1,000, on the assumption that the rate of bonus declared at the division of 1889 is maintained in future, which, of course, cannot be in any way guaranteed;

Age at Entry.	Age at which payable.	Annual Premium.	Policy and bonus at Maturity.	Premiums accumulated at 2½ per cent. compound interest.
35	50	£69 3s 4d	£1,341	£1,271
35	60	40 8 4	1,488	1,415
25	60	28 10 0	1,738	1,605

These figures the *Saturday Review* considers as savoring more of fancy than of fact. In the third of the three examples given above, the addition to a policy for £1,000 during thirty-five years is made up of seven quinquennial bonuses, the first (after the policy has endured five years) being £65, the second (after ten years) £78, the third (after fifteen years) £92, and so on till the sixth bonus (after thirty years) of £133, and the seventh (on maturity of the policy) of £146. These seven amounts make up the surprising total of £738; according to which the company's policies, after insuring a man's life for thirty-five years, afford him a better return at the end of that time than he would have obtained by investing the annual premiums at 3 per cent. compound interest. This is a result of which any office might indeed be proud; and our readers may perhaps wonder how it is to be achieved. The average rate of interest on the company's investments is only £4 4s 6d per cent., and just one-fourth of the amount so earned is absorbed in management expenses and commission. Then the shareholders take £12,000 a year, which is equivalent to about 10s per cent. on the funds invested; so that there would be some difficulty in finding enough to pay the estimated bonuses, even if no provision had to be made for the death risk.

The fact is the Guardian only began to grant endowment insurances a few years ago and the first and only quinquennial valuation made since was that of 1889, on which the estimates we have quoted are based. Consequently no endowment insurance then valued had been in existence more than five years. The effect of the "contribution" system of distribution adopted by the Guardian, is to give much smaller bonuses at the outset than at the end of the term; but in 1889 there were no policies which had got beyond their first bonus—still less any policies of long standing to absorb the lion's share of the surplus—and the company was therefore able to declare a fairly good first bonus all round. It is, of course, perfectly clear that at each succeeding valuation the older policies will continually tend to diminish the rate of the initial bonus, until the class has been in existence long enough to bring that bonus to its proper level. It will be interesting to see whether the valuation to the end of 1894, now due, will give an equally favorable basis, in view of the fact that some of the policies are now entitled to a second bonus. If it does, the Guardian will have made a remarkably good showing. But the experience of other companies hardly justifies us in believing that it will.

Under these circumstances the glowing figures of the Guardian's estimate lose their value, and the significance of the saving clause that they are based on the assumption that the rate of bonus declared at the division of 1889 can be maintained, becomes apparent. In other words they are based on the experience of a first valuation only, and as such carry no weight with experienced actuaries however calculated they may be to rouse false anticipations in the public. As such they belong to the domain of fancy rather than to that of fact, and it is for this reason that they have been subjected to analysis by our contemporary.

—Mr. THOS. WEST of the firm of J. & J. Taylor, safe manufacturers, Toronto, is on a brief visit to Montreal, superintending an important contract in their line. The vaults and safes for the new Canada Life Buildings, on St. James street, are being constructed to this firm.

THE AGE OF THE BICYCLE.

The bicycle has long since advanced from its early position as a means of taking athletic exercise to that of a general necessity. To-day there are in this city hundreds of men to whom the bicycle is an indispensable business adjunct. On it they go to work in the mornings. On it they return to lunch. On it they make their rounds of the city and it is by its aid that they return to their homes at night. It enables them to live at distances that otherwise their businesses would not permit of; since they can wheel home in a few minutes to a suburb that with other means of locomotion it might take half their lunch hour to reach. With its assistance they can often dispense with the necessity of a horse and buggy, and in a city of good roads and smooth paving like Montreal they can not only cover the city but go out even to Lachine or Bout de L'Île on their wheels either for business or pleasure. City travellers visit their customers, messenger boys deliver telegrams and parcels, collectors make their rounds, and doctors visit their patients on bicycles. In fact the steed of steel is as common a street sight as a trolley car, and fraught with nearly as much danger to the incautious pedestrian.

Naturally this growing familiarity with the bicycle has caused the demand for them to increase in proportion, and the result is that the number of these machines imported has increased by no less than 61 per cent. In 1893 the total value of bicycles imported into this country was \$216,440. In 1894 we imported 4,957 of these machines valued at \$218,532 from England, 2,895 valued at \$129,555 from the United States, and 13, worth \$396 from Germany. On these the government received \$100,040 in duty during the twelve months; so that they formed no unimportant adjunct to the revenue. And it is safe to say that they are all in use to-day. Indeed so great is the demand for bicycles that the older dealers are perceptibly stiffer in their attitude to customers, and will no longer guarantee their machines, or undertake to keep them in repair for a period, in order to make sales. They find they can sell them fast enough without. Indeed in some instances they have difficulty in keeping up the supplies of certain makes. One Chicago maker who was written to for machines lately replied that he had not enough to supply his customers in the United States, and said he should be glad to have the names of any Canadian makers who were making more than they could sell. It is probable therefore that the imports of the present year will show a large increase over those of 1894.

Of the machine itself it is only fair to say that every year shows some improvement in its construction, until it is now as different from the first "velocipede" constructed by Michaud in 1869 as that machine was from its clumsy progenitor the "dandy-horse" of 1815. The "Safety" of to-day seems to be as near perfection as a mechanical appliance can be brought and yet every year sees additions and minor adjuncts to its efficiency brought forward. The attention of a large proportion of the inventive genius of the world is now concentrated on the bicycle, and a fortune awaits him who invents an impenetrable rubber tire. The lightness, strength, and speed of the bicycle are being gradually increased. It is being made in forms suitable for ladies and business men as well as for athletes. It only remains to be cheapened in cost to put it within the reach of a class

to whom it would prove of inestimable value, but to whom it is at present an unattainable luxury, but it probably will not be long before that also is brought about.

The general use of bicycles, through the comfort—the freedom from jar—attained through the use of pneumatic tires, is having a marked effect upon the business of the cab-men. This is more especially seen in cities like Toronto and Chicago where streets are level. In Toronto there were some eight thousand bicycles in use last year, and the number this season has largely increased.

The lightness of the machines does not tend to increased strength, and probably the busiest shops in our large cities before midsummer is upon us, will be those where bicycles are repaired.

CANADIAN TRADE PROGRESS.

(17TH ARTICLE.)

In reviewing the progress of Canadian trade prosperity the city of Kingston affords a striking example of what energy and enterprise can do in this direction. In the past decade the amount of capital invested in that city shows an increase of over \$2,000,000 and the growth of population has been equivalent to 43 per cent. on the figures of 1884. The subjoined facts speak for themselves:

KINGSTON, ONT.			
	1868	1884	1894
Population.....	.....	14,098	20,000
Business houses.....	293	436	501
Capital invested.....	\$4,024,000	\$5,195,570	\$7,232,000

Among the business houses of Kingston in 1868 continuing through 1894 are: W. Adams, shoes; W. Allen & Son, shoes; Mrs. Anglin, milliner; W. Bailey & Co., brooms; H. Brame, cabinetmaker; J. Browne & Co., wholesale grocers; Calvin Co., Ltd., lumber and shipbuilding; J. Campbell, wood; T. R. Carnovsky, baker; G. Carruthers, grocer; A. Chown & Co., hardware; E. Chown & Son, stoves and tinware; M. Conroy, grocer; J. Davis, shoes; J. Dillon & Son, shoes; M. Dolan, saddler; Drennan & Co., furniture and undertakers; M. Elliott, drover; Fenwick, Hendry & Co., grocers; Ford Bros., leather and wool; J. George, organs; J. Halligan & Co., grocer; J. Henderson & Co., books; S. W. Hobart, drugs; R. M. Horsey & Co., tins; A. C. Johnston & Bro., jewellers; J. G. King, drugs; C. Livingston & Bro., tailors; R. McCammon, jr., baker; T. W. McCrea, carriages; P. McDermott, furniture; R. McFaul, dry goods; J. McKay, leather and hides; W. R. McRae & Co., grocer; Wm. McRossie, lumber; T. Moore, grocer; J. Muckleston & Co., hardware, snow plows, &c.; W. Murray, auctioneer; S. Oberndorffer, cigars; V. Ockley & Sons, groceries and glass; G. Offord, shoes; Oldreive & Horn, ship chandlers; W. Pipe, soda water; J. Reid, undertaker and manufacturer chairs; J. Richardson & Son, produce and grain; Rigney & Hickey, groceries and liquors; G. Robertson & Son, grocers; N. E. Runions, grocer; J. Slavin, tailor; Smith Bros., watchmakers; F. W. Spangenburg, watchmaker; Mrs. H. Stratford, grocer; J. H. Sutherland, shoes; Jas. Swift & Co., forwarders and coal; J. Waddell, harness; E. R. Welch & Son, marble; G. M. Wilkinson & Son, groceries and crockery, and C. Wright & Son, furs, &c. In addition the following have been in business continuously since prior to 1884: Miss Anderson, milliner; S. Anglin & Co., sawmill, wood, coal and lumber; W. G. Ashley, men's furnishings and mnfr. shirts; C. L. Bass, jeweller; J. Boyd, baker; Est. of J. Brannigan, grocer; Breck & Booth, coal, &c.; Can. Locomotive & Engine Co.; W. Cannon, tailor; J. B. Carruthers, broker; Carson Bros., grocers; R. J. Carson, grocer, &c.; Mrs. T. Carter, grocer; A. P. Chown, drugs; J. Cockburn, plumber and brazier; J. Cor-

bott, hardware; J. Crawford, grocer; R. Crawford & Co., wood and coal; G. Creegan, tailor; W. J. Crothers, mnfr. confectionery and biscuits; J. Cunningham, sewing machines; Dick & Son, boots and shoes; T. Farrell, groceries and liquors; W. Fee, drover and butcher; Folger Bros., brokers; J. Franklin, flour and feed; J. Galloway, sr., hats; J. O. Gardiner & Co., biscuits; N. T. Greenwood, confectioner; J. Guild, grocer; A. Gunn & Co., grocers; A. Haas & Co., vinegar; Haines & Lockett, shoes and trunks; J. C. Hardy & Co., dry goods; J. S. Henderson, grocer; Mrs. C. A. Hickey, grocer; M. Hickey & Co., milliners; Hinds Bros., ginger ale, etc.; J. Hiscock, groceries, fruits, etc.; Kingston Hosiery Co., Ltd.; Kingston Oil and Enamel Cloth Co.; J. Laidlaw & Son, dry goods; Lambert & Walsh, clothiers; J. Lattorney, carriages; E. Law, rope, etc.; T. J. Leahy, grocer; A. MacLean, grocer; Macneil & Minnes, dry goods; W. C. Martin, saddlery hardware; T. McAuley, stationer and bookbinder; A. McCormack, liquors; R. J. McDowall, musical instruments; G. A. McCowan, cigars; McKilvoy & Birch, tinmiths and steam-fitters; G. Mills & Co., hats; I. Mitchell, jeweller; R. Montgomery, dyer; H. Mooers & Co., commission and produce; G. Newlands, contractor; F. Nisbet, stationer; Parkhill & Co., produce; N. C. Polson & Co., drugs; Z. Provost, clothing; Rathbun Co., lumber; J. R. Rattenbury, dry goods; J. Redden & Co., grocers; Richmond & Co., dry goods; Robertson Bros., crockery; C. Robinson, tailor; G. W. Robinson, carriages; J. S. Sands & Son, tailors; J. M. Sherlock, tailor; A. Strachan, hardware; W. Straingo, grocer; Stroud Bros., teas; Mrs. J. Thornton, grocer; R. H. Toye, confectioner; J. Tweddell, tailor; H. Wade, drugs; R. Waldron, dry goods; P. Walsh, dry goods; G. M. Weber & Co., pianos; Wood Bros., jewellers, and L. M. Woods, fancy goods and notions.

(TO BE CONTINUED.)

TOURIST EXPENDITURE.

In a recent estimate of the amount of money spent by American tourists in Europe, a financial paper gravely placed it at \$75,000,000, basing the estimate on the supposed fact that the expenditure of the 75,000 tourists annually visiting European cities expended on an average \$1,000 each. The justification for this high average has always been the great number of wealthy people who go abroad annually and spend twenty, thirty, forty and fifty thousand dollars each. This assumption, so far as it is based on the idea that there are many rich people in the United States that spend money in that loose way, is a myth. Rich people are as a class frugal people. It is only the small fraction of them who get their money quickly who spend it quickly. Besides the rich are few in number. There was an estimate reported as originating in the Treasury Department and put out during the Income Tax discussion in Congress which gave the number of people who would be affected by that tax at only 150,000 in the whole United States. That is to say there were supposed to be only that number of Americans whose income is over \$4,500. The millionaires seem to be ubiquitous only because when a rich man does anything at all conspicuous the report of it echoes everywhere. Yet the real truth is, in point of numbers, the very wealthy are an insignificant body; and to reach a statistical result by averaging expenses on the basis of a large number of summer trips to Europe costing \$20,000 or more has no warrant in exact science.

The *Commercial Chronicle* points out that it must be remembered also that any large amounts a rich man spends in Europe are generally spent for bulky purchases, as for instance paintings, works of art, and the like, all of which come in through the custom houses, are recorded in the trade figures, are settled for like all the other imports, and hence have no place in this item. That portion of travelers' expenditures must consequently be eliminated, and this government estimate is in effect thereby converted into the statement that Americans who cross the ocean every year spend

on the average for passage money, traveling expenses, board, personal clothing and sundries \$1,000 each. This is a considerably larger average than is spent by people who have an income of ten or twelve thousand dollars. Next consider the bulk of the travel—the general public who have to economize strictly at home and abroad. Of this class a large number will simply take the voyage, another lot make a short stay in Europe and perhaps walk, another use the bicycle, others the second or third class cars, and nearly all of them use lodging houses instead of hotels. Of these travelers it can truly be said, if the passage money is not counted, the average expenditure would drop to a very small item indeed. And to count in the passage would be incorrect; for the greatest portion of it never goes to Europe at all. It is paid out on this side of the water for expenditures on behalf of the vessel, and therefore it would be incorrect to include it. Thus it is evident that the estimate of \$1,000 of expenditure per passenger is too large and it is questionable whether the statement that 75,000 Americans annually visit Europe is an accurate one. It first obtained currency in the year of the Paris Exhibition, and was based upon the official statement of the total number of supposed citizens of the United States returning that year to America, made by deducting from the number of passengers all foreigners visiting the United States and all immigrants. Even for that exceptional year the figures were largely suppositious, and it is doubtful if they have ever been reached since. Certainly they cannot be considered a fair average during the past few years.

COMPETITION IN GRAIN FREIGHTS.

Navigation was formally opened last week upon the Erie Canal but under circumstance which offer scant prospects of profit to the boat owners. There is practically no east-bound freight offering, and it means keen competition to secure what little is obtainable. This season is unlike previous seasons in many ways. Heretofore there have been large quantities of sack flour, barrel flour, mill stuff of various kinds, lard and other kinds of packed goods stored at the lake ports waiting for the opening of lake navigation. This season, however, these goods have not been stored. This is a result chiefly of the rate-cutting by the railroads and the general scramble for ready money. Consequently the railroads find themselves without their usual spring east-bound movement from Buffalo. They are bound to bring their cars east for west-bound business, and grain at 3c per bushel can be brought from Buffalo to New York at no greater expense than empty cars, so they are taking the grain for anything they can get, and thus are completely ousting the boats from the grain trade. Letters from Buffalo state that the boatmen there are virtually in a state of panic, as not a single boat has as yet loaded with grain, while in former years it has seldom happened that less than one hundred boats have been loaded awaiting the opening of the canal, and two years ago no less than two hundred and fifty boats were ready loaded. The boatmen feel the situation more because they have entertained strong hopes of a prosperous season. As an instance, it may be stated that one of the leading Chicago middlemen representing a large number of canalboats, demanded 4c per bushel from Buffalo and refused offers of less. Now that the railroads are taking the grain at 3c per bushel, and a shipment is reported at 3⁵/₈, including the 1c per bushel Buffalo charge—in other words, a 2⁵/₈-cent rate f.o.b. cars at Buffalo—shippers will not look at the canal rates. The canalboatmen at New York are no better off than those at Buffalo, and some of them refuse to start west at less than \$1 per ton, which is double the rate they would take if they felt reasonably sure of a return cargo.

—MR. E. W. STICKNEY, foundryman at Newburgh, Ont., has bought out the mill building of the Napanee Pulp and Paper Co. at that point for \$1,200. The mill cost over \$10,000. Mr. Stickney intends converting it into a larger foundry and machine shop than he has heretofore conducted.

A NEW INDUSTRY.

The Pilot Mound *Sentinel* has discovered a new industry for Manitoba. It points out that at the present time wolves, in considerable numbers, are leaving the scanty shelter of the patches of scrub and willow that afforded a sufficient protection on the immense prairies during the winter when jack rabbit hunting formed the principal occupation of the prowlers of the plain. The wolves are now seeking the denser woods along the river and amongst the ranges of hills further north, in order to find greater security for the young whelps which will soon appear. It would be a profitable undertaking to make a business of discovering the dens of the wolves and of digging out the cubs in order to secure the bounty. Sometimes six or seven young wolves can be captured in a single burrow, and a few minutes serve to dig them out. Later on in the season the young wolves will howl at night and then the dens can be easily located. In the ranges of the Tiger Hills and along the wooded shores of the Pembina there are hundreds or even thousands of dens, many of which could be discovered without difficulty. A considerable number of old wolves could be shot while search was made for the young.

THE LATE LOUIS PERRAULT.

A well known citizen passed over to the great majority a week ago in the person of Mr. Louis Perrault, proprietor of one of the best known printing establishments in Montreal. Mr. Perrault was in his fifty-fifth year, a bachelor, and one of the most successful in his line of business. He leaves a fortune estimated at upwards of \$100,000, besides considerable of life insurance. The heirs are his three sisters, two of them married. Mr. Perrault was for some few years (*circa* 1871) with his brother Charles Ovide Perreault, since deceased, proprietor and editor of *Le Pays* newspaper, which was discontinued after a brief attempt to make it pay. The requiem service at the cathedral of St. James on Monday last was one of the most magnificent ever heard in the city. The funeral was largely attended by citizens of every nationality.

AMERICAN WHEAT COMES IN.

There was general surprise in grain circles in this city when it became known that the Toronto agency of a Montreal grain house had imported ten carloads of American red winter wheat from Detroit to supply Ontario millers. The price paid was 63 cents, and even with the duty of 15 cents per bushel, and the freight added, it could be laid down to the millers at a less price than was asked for either Ontario or Manitoba wheat. This seems to mark the limit to which prices of Canadian wheat can go; unless the price of American (which has already risen 2 cents) goes still higher. It created quite a stir among grain men; since there have been no importations of wheat across the border of this calibre for some years past.

AMERICAN CROP REPORTS.

The crop reports from U. S. wheat centres agree that there has been a moderate extent of rainfall in the agricultural regions of the west the past week; but far short of what has been needed, and there has been insufficient relief in most of the winter wheat area, which is now threatened with a curtailment in the yield from a lack of sufficient moisture to promote a seasonable development and growth of the plant. Taking a careful survey of the position and promise of the winter grain portion of the wheat crop there is little to encourage expectations exceeding 300,000,000 bushels, or approximately 50,000,000 bushels less than last year. The season has been early and favorable for seeding in the Northwest, and most of the spring wheat area is starting well, but much of it is now needing moisture to maintain growth favorably. The previous indications of a reduced area in this portion of the wheat crop are confirmed by a later evidence. The oats area

as previously noted, has been enlarged, and the seeding was favorably accomplished, but the crop is not making seasonable advancement at this time, under the lack of needful moisture. The preparation of land for the corn crop has been more than ordinarily favored with encouraging conditions, and planting operations have been accomplished and made ready for earlier than usual in many regions of the west. This crop may be considered as having a favorable start.

CHINA'S BORROWING POWERS.

The question as to what the effect of the opening of China to commercial enterprise will have upon general trade is an unusually difficult one to answer. There is not much probability that private enterprise will engage in railway building in China without guarantees from the Government, and the question is, what guarantees worth anything can be given? In 1893 the revenue from the Customs was £3,600,000, and about £1,100,000 are mortgaged for existing loans. There is, therefore, a free revenue of 2½ millions sterling, which is considered ample for the loan that will be required to pay the indemnity. Power has been reserved to pay off some of the loans, and a considerable amount will fall due next year. It seems probable, therefore, that more could be borrowed on the Customs revenue than the 30 millions sterling; and of course, if trade expands as is expected the new treaty ports will yield additional revenue, and after a while China can borrow more. She has other resources which she could pledge; for example the revenue from opium. It is said, indeed, by those who know the country well, that if the Chinese Government were willing to create a European administration, similar to the existing Customs administration, she could raise at least 4 millions sterling per annum more, which would be a good security for any loans that she may wish to create.

A RISE IN STRAW BRAIDS.

The cost of the straw braids, out of which the ordinary straw hat is made, has gone up 10 per cent. These straw braids come mostly from China and Japan, as owing to the low wages ruling there the braid can be made and sold at a figure that enables importers to lay it down here at a price that local makers could not accept. These eastern braids reach us via London, usually in May. But, this year, owing to the war in the East, straw braid has not come along as it should have done; many manufacturers are still without full supplies; and there are probabilities of a rise in the price of straw hats as a consequence.

SIMPSON VS. THE NATIONAL.

The National Assurance Co. of Ireland, (represented in Canada by M. C. Hinshaw, J.P.) is being sued for \$10,000 by Mr. Robt. Simpson, whose extensive drygoods warehouse at Toronto was recently burned down. This \$10,000, as already referred to, is part of a line of \$30,000 which Mr. Simpson took out on the day before the fire. The National claim that he only intended to take out \$20,000 on that occasion and that the \$10,000 for which he holds an interim receipt from them was really placed also with another company. We defer comment. Although the National's shares of £25 nominal value, of which £2. 10s. is paid up, are quoted at £2. 3s. in London, the company, it must be remembered, has \$106,170 in Canadian 4 per cent. stock deposited at Ottawa.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending May 4th, 1895:

	1895.	1894.
Passenger Train Earnings.....	106,811	107,755
Freight do. do.	224,732	222,955
Total do. do.	\$331,543	\$330,110
Increase 1895, \$1,433.		

—A. N. OUMET, general storekeeper of Farnham, has assigned. He has done a fair business all along, and was prospering until he was burnt out recently and lost so heavily that he could no longer meet his engagements.—H. Duverger, the wholesale grocer of this city, whose difficulties have already been recorded in these columns, is now offering 85 cents in the dollar, cash.—J. H. Germain, a city grocer in a very small way, has made an assignment.—A. Pojanor, a dealer in peddler's supplies in this city, has assigned; it is said with liabilities of \$14,000. This class of business is always a risky one, and although Pojanor seemed to be successful at first, his losses soon forced him into an assignment.—Peter Thibadau, general storekeeper of Rogersville, N.B., is offering 50 cents on the dollar, cash. As his estate is said to show assets of \$5,000 against liabilities of \$2,000, some of the creditors are hesitating to accept the offer.—T. J. Morkin, who has run a small hotel in Masonville, Ont., for the past six years, has assigned. His trade was too light to be profitable.—Van Zant & Co., hardware dealers of Markham, Ont., were burned out in March last and suffered considerable loss. Their creditors have just granted them a settlement at 80 cents in the dollar.—Wm. Asho, an Ottawa contractor, is offering 50 cents in the dollar. He was formerly of the firm of Shore & Ashe, who dissolved in May 1893.—S. Mann has run a general store in Stittsville, Ont., for the past quarter of a century. He has always done a fair business; but difficulty of collection and the necessity of giving credit has locked up his funds until he has been compelled to solicit an extension.—N. S. Tarr, fancy goods dealer of Ottawa, has succeeded in compromising with his creditors at 40 cents in the dollar, cash. Overstocking seems to have been the trouble in his case.

—Our Teeswater (Bruce county) correspondent writes under date May 6th. : After the longest and severest of winters we are having one of the warmest and driest of springs. A better season for putting in seed the farmer could not have. The fall wheat has come through the winter splendidly; "never saw a finer prospect," the farmer is saying. Rain is now wanted and threatens as I write. Our business men have come through the depression with but one failure which speaks well for their solidity. The village will be improved this season by quite a number of new residences, principally brick. Messrs. Stump & Co. have commenced the flax industry this spring. They are practical, pushing men and a large breadth of land is being sown with flax.

—THE fire loss for the month of April has been exceptionally light both in the United States and Canada. The following table gives comparisons by months :

	1893.	1894.	1895.
January	\$17,958,400	\$10,568,400	\$11,395,600
February	9,019,900	11,297,600	12,360,200
March	16,662,350	9,147,100	14,239,300
April	14,669,900	11,540,000	11,018,150
Total	\$59,210,550	\$42,553,100	\$49,513,250

—A LYNDEN, Ont., subscriber, Mr. Robert A. Thompson, flour miller and grain merchant, in remitting writes as follows : "Dear Sir :—Herewith we enclose P.O. order for \$4.00 covering my subscription to your valuable paper up to May, '95. It is always welcome.—General business appears to be reviving somewhat. The higher price of wheat has encouraged farmers, although not many have very much to sell just now. New crop looks only fair; one estimate I had this afternoon puts it as $\frac{1}{4}$ killed by winter. Seeding is just done and is in the ground in good condition. Kindly change date on address, and excuse delay in remittance and oblige."

—Mrs. A. BATA, furniture dealer at Dashwood, Ont., has assigned. Her husband failed in this line some years ago and started again under her name. He died recently, and since then her trade has fallen off.—J. C. McFarlane & Co. cigar manufacturers of this city, have assigned with liabilities \$5,700. They started in the fall of 1893 and their ultimate success was regarded as dubious from the outset. Neither in capital nor efficiency of management were they a match for the stronger and older houses with whom they had to compete and their failure was only a question of time.—George Gordon, a grocer of Woodstock, Ont., is in trouble. He was in a very small way.

—C. & M. MILLS, general storekeepers of Iroquois, Ont., have called a meeting of their creditors in this city to-day to arrange a compromise. This is an old established firm and consisted originally of two brothers, one of whom died in 1887. It is believed that

over-estimation of this brother's interest caused the surviving partner to saddle himself with too heavy a sum to pay it off and that it is this constant drain on his resources which has weakened his position, although some of his creditors attribute it to overstocking. The liabilities are placed at \$33,000 and the assets show a small deficiency.

—H. J. DREYFUS failed in the wholesale jewellery business in this city in 1890, and settled at 25 cents in the dollar. In 1892 he tried the furniture business, which also proved a failure, and he assigned in 1893. A little over a year ago he started in the jewellery line again, as H. J. Dreyfus & Co., with his sister as the only partner, and he has again assigned with liabilities of \$1,200.

—By the announcement on another page it will be seen that the prosperous boot and shoe firm of J. H. Botterell & Co., Quebec, is retiring from business and offers the business for sale.

—BAY OF QUINTE NOTES.—W. G. Craig & Co. have purchased the business of Gunn & Co., wholesale grocers, Kingston.—Kingston is very hopeful of getting the Grand Trunk Railway workshops now located at Belleville and Brockville.—The Madoc Cheese Board meets on Monday for organization.—The dairyman of Seymour may erect a creamery at Campbellford.—A large quantity of stone will be cut at Point Ann quarries this season, for the Cornwall canal.—The Napanee Paper Mills, have closed down temporarily.—M. P. Corrigan, drygoods merchant, Gananoque, will remove to Kingston and occupy the old building.—The first meeting of the Sterling cheese board was held on the 24th 445 cheese were boarded; eight cents was offered but there were no sales.—One million whitefish from the Ottawa hatchery were deposited in the bay at Belleville on Monday.—Fishermen along the bay report good catches of bullheads and that the fish are larger than in former years.—M. Wilmot, of the Newcastle fish hatchery, deposited 300,000 white fish fry in the bay at Belleville last Friday.—Counterfeit twenty-five cent pieces are in circulation in the district. They are dated 1889 and look very much like the genuine coin. Their weight, too, is very exact, but they can easily be detected by the ring.—The Lindsay Agency of the Rathbun Company of Deseronto, handed over to the Grand Trunk Railway during the month of April over 590 car loads of ties, posts and lumber on the Northern, Northwestern and Midland Divisions.—Heavy shipments of pressed brick, terra cotta brick and other material are daily made from Deseronto to Belleville, Kingston, Brockville, Ottawa, Renfrew, etc., thus forecasting a busy season in that line.—The Bay of Quinte Railway and Navigation Company have made a new departure. The steamer "Ella Ross" now connects with the night trains east and west.—S. J. Cotter and G. W. McMullen of Picton, are interested in a patent hop picker which is expected to prove a success.—Investors will bore for oil at Sharbot Lake.—Deseronto wants waterworks.—A new brick town hall will be built at Tamworth. None but brick buildings will be erected on the site of the lake fires but it is said that only a few of the parties burnt out will rebuild.—The mail boats will not call at Bay Ports on their way down from Toronto to Montreal.—Now that the North King and other steamers have commenced their trips Rochester looms up as the Mecca of the people of the hay district and other parts of eastern Ontario. It costs less to go to Rochester than to Toronto, showing that some railroad and steamboat companies have yet a great deal to learn.

THE TARIFF CHANGE

The following are the changes in the Customs duties provided for in the Budget bill :—

Resolved, That it is expedient to amend the act 57-58 Victoria, chapter 33, "An act to consolidate and amend the acts respecting the duties of customs," by repealing the following mentioned items of the schedule "A" to the said act, viz. : Nos. 7, 31, 32, 55, 80, 81, 82, 152, 302, 303, 394, 396 and 397, and Nos. 708 of the schedule "B" to the said act, and substituting the following in lieu thereof :

7—Spirituos or alcoholic liquors, distilled from any material, or containing or compounded from or with distilled spirits of any kind, and any mixture thereof with water for every gallon thereof of the strength of proof, and when of a greater strength than that of proof at the same rate on the increased quantity that there would be if the liquors were reduced to the strength of proof. When the liquors are of a less strength than that of proof the duty shall be at a rate herein provided, but computed on a reduced quantity of the liquors in proportion to the lesser degree of strength, provided, however, that no reduction in quantity shall be computed or made on any liquors below the strength of fifteen per cent. under proof, but all such liquors shall be computed as of the strength of fifteen per cent. under proof, as follows :

(a) Ethyl alcohol, or the substance commonly known as alcohol; hydrated oxide of ethyl, or spirits of wine; gin of all kinds, n.e.s.; rum, whiskey and all spirituos or alcoholic liquors, n.o.p., amyl alcohol, or fusel oil, or any substance known as potato spirit or potato oil; methyl alcohol, wood alcohol, wood naphtha, pyroxylic spirit, or any substance known as wood spirit or methylated spirits, absinthe, arrack or palm spirit, brandy, in-

cluding artificial brandy and imitations of brandy, cordials and liquors of all kinds, n.e.s.; mescal, pulque, rum shrub, Schiedam and other schnapps; Tafia, Angostura and similar alcoholic bitters or beverages, two dollars and twenty-five cents per gallon.

(b) Spirits and strong waters of any kind, mixed with any ingredient or ingredients, as being or known or designed as anodynes, elixirs, essences, extracts, lotions, tinctures or medicines, n.e.s., two dollars and twenty-five cents per gallon and thirty per cent. ad valorem.

(c) Alcoholic perfumes and perfumed spirits, bay rum, Cologne, and lavender waters, hair, tooth and skin washes and other toilet preparations containing spirits of any kind, when in bottles or flasks containing not more than four ounces each, fifty per cent. ad valorem. When in bottles, flasks or other packages containing more than four ounces each, two dollars and twenty-five cents per gallon and forty per cent. ad valorem.

(d) Nitrous ether, sweet spirits of nitre and aromatic spirits of ammonia, two dollars and twenty-five cents per gallon and thirty per cent. ad valorem.

(e) Vermouth, containing not more than thirty per cent., and ginger wine, containing not more than twenty-six per cent. of proof spirits, eighty cents per gallon; if containing not more than these percentages respectively of proof spirits, two dollars and twenty-five cents per gallon.

31—Condensed milk, three and one-quarter cents per pound.

32—Condensed coffee, condensed coffee with milk, milk foods and all similar preparations, thirty-five per cent. ad valorem.

55—Biscuits of all kinds, not sweetened, twenty-five per cent. ad valorem; biscuits of all kinds, sweetened, twenty-seven and one-half per cent. ad valorem.

79—Fruits in air-tight cans or other packages, two and one-quarter cents per pound, the weight on which duty shall be payable to include the weight of the cans or other packages, two and one-quarter cents per pound.

80—Fruits preserved in brandy, or preserved in other spirits, two dollars per gallon.

82—Jellies, jams and preserves, n.e.s., three and one-quarter cents per pound.

152—Paints and colors, ground in spirits, and all spirit varnishes and lacquers, one dollar and twelve and a half cents per gallon.

302—All sugar above number sixteen Dutch standard in color, and all refined sugars of whatever kinds, grades or standards, one cent and fourteen-hundredths of one cent per pound. Sugar n.e.s., not above number sixteen Dutch standard in color, sugar drainings, or pumpings drained in transit, Melado or concentrated Melado, tank bottoms and sugar concrete, one half cent per pound the usual packages in which imported to be free.

303—Glucose or grape sugar, glucose syrup, corn syrup, or any syrups containing an admixture thereof, one and one quarter cents per pound.

304—Sugar candy, brown or white, and confectionery, including sweetened gums, candied peel and pop corn, one-half cent. per pound and 35 per cent. ad valorem.

306—Syrups and molasses of all kinds, n.o.p., the product of the sugar cane or beet root, n.e.s., and all imitations thereof or substitutes therefor, three-quarters of a cent per pound.

307—Molasses produced in the process of the manufacture of cane sugar from the juice of the cane, when imported in the original packages from the district where produced in the country where the cane was grown, and which has not been subjected to any process of treating or mixing after leaving the country from which originally shipped, the packages in which imported when of wood, to be free.

(a) Testing by polariscope, 40 degrees or over, one and three-quarter cents per gallon. When testing by polariscope, less than 40 degrees and not less than 35 degrees, one and three-quarter cents per gallon, and, in addition thereto, one cent per gallon for each degree or fraction of a degree less than 40 degrees.

Resolved, That it is expedient so to amend the Act 54-55 Victoria, chapter 31, as amended by the Act 55-56 Victoria, chapter 8, so as to provide that under such regulations and restrictions as may be made by the Governor-in-Council, there may be paid to the producers of any beet root sugar, produced in Canada wholly from beets grown therein between the 1st day of July, 1895, and July 1, 1897, a bounty equal to 75 cents per hundred pounds, and, in addition thereto, one cent per 100 pounds for each degree of fraction of a degree of test by polariscope over 70 degrees, such bounty in no case, however, to succeed in the aggregate one dollar per 100 pounds.

THE CHANGES IN EXCISE.

The following are the changes in the excise regulations provided for in the Budget.

Resolved, That it is expedient to amend section 130 of Chapter 34 of the Act 40 Victoria (the Inland Revenue Act), as amended by Section 4 of Chapter 48 of the Act 54-55 Victoria, by repealing such section, and substituting in lieu thereof as follows:

130. There shall be imposed, levied and collected on all spirit distilled, the following duties of excise, which shall be paid to the Collector of Inland Revenue, as herein provided, that is to say:

(a) When the material used in the manufacture thereof consists of not less than 90 per cent., by weight, of raw or unmalted grain, on every gallon of the strength of proof by Sikes' hydrometer, and so in proportion for any greater or less strength than the strength of proof, and for any less quantity than a gallon, one dollar and seventy cents.

(b) When manufactured exclusively from malted barley taken to the distillery in bond, and on which no duty of customs or excise has been paid, or when manufactured from raw or unmalted grain, used in combination, in such proportions as the Department of Inland Revenue prescribed with malted barley taken to the distillery in bond, and on which no duty of customs or of excise has been paid, on every gallon of the strength of proof by Sikes' hydrometer, and so in proportion for any greater or less strength, and for any less quantity than a gallon, one dollar and seventy-two cents.

(c) When manufactured exclusively from molasses, sugar, syrup or other saccharine matter taken to the distillery in bond, and on which no duty of customs has been paid, on every gallon the strength of proof by Sike's hydrometer, and so in proportion for any greater or less strength, and for any less quantity than a gallon, one dollar and seventy-three cents.

THE CITY AND DISTRICT.

The annual meeting of the shareholders of the City and District Savings' bank was held Tuesday, May 7th, 1895, the president, Hon. Edward Murphy, in the chair. There were also in attendance Hon. J. A. Chapleau, Hon. J. A. Ouimet, Sir Joseph Hickson, Dr. Hingston, Messrs. R. Bellemare, James O'Brien, E. J. Barbeau, F. T. Judah, J. H. R. Molson, directors; C. S. Garland, H. Archbald, R. Bolton, S. St. Onge, R. Miller, M. Nolan deLisle, M. Burke, and Henry Barbeau, manager.

The president submitted the following report of the directors:—

The directors beg to submit to you the result of the operations of the bank to the 31st December, 1894, and to give you a general statement of its affairs.

The net profits for the past year were \$114,430.51, which, added, to the balance from last year, bring the profit and loss account to \$227,099.08. From this two dividends have been paid, and the amount at credit of profit and loss is now \$147,099.08.

The business of the year has been satisfactory; fair rates have been obtained for loans during the greater part of the time, and no losses have been incurred.

The volume of business transacted during the year amounted to sixty-six million dollars.

The average amount due to each depositor is \$177.58; as against \$177.98 in 1893.

The number of open accounts on 31st December last was 48,145.

As usual, frequent and thorough inspections of the books were made during the year.

The manager presented the statement of liabilities and assets, as under:—

LIABILITIES.	
Amount due depositors.....	\$ 8,549,531.25
Amount due Receiver-General.....	93,341.86
Amount due Charity Donation fund.....	180,000.00
Amount due open accounts.....	62,845.05
Amount due profit and loss account.....	147,099.08
Amount due reserve fund.....	400,000.00
Amount due stock.....	600,000.00
	\$10,932,817.24
ASSETS.	
Canada Dominion Government stock and accrued interest.....	\$ 1,530,000.00
City of Montreal and other municipal and provincial government debentures.....	2,077,021.52
Loans to provincial Government and municipal corporations.....	355,905.50
Loans secured by collaterals.....	4,564,593.00
Bank premises, head office and its four branches..	400,000.00
Charity Donation fund, invested in municipal securities approved by the Dominion Government.....	180,000.00
Other assets.....	86,341.17
Cash on hand and in chartered banks.....	858,450.15
	\$10,932,817.24

Number of accounts open..... 48,145
Average amount due each depositor, 31st December, 1894, \$177.57.

The manager also read the report of the auditors, Messrs. James Tasker and Mr. Nolan deLisle, which stated that they had examined the books, vouchers, accounts, &c., of the bank for the year, and had found them to be correct and kept in a very regular and systematic manner.

The reports and financial statement were adopted, on the motion of the president, seconded by Mr. R. Bellemare. On the motion of Mr. R. Bolton, seconded by Mr. H. Archbald,

a vote of thanks was accorded the president, directors, manager and other officials for their services during the past year, which was briefly acknowledged by the president.

Mr. S. St. Onge moved, seconded by Mr. M. Burke, that the the auditors, Messrs. Tasker and deLisle, be re-elected. This was unanimously concurred in, and in returning thanks, Mr. de Lisle spoke of the excellent order in which the auditors had found everything, showing a prosperous condition of affairs and mentioned that the bank had passed through the late financial crisis without sustaining a single loss.

The election of directors was then proceeded with. Messrs. M. Burke and R. Miller were appointed scrutineers, and in due course they reported that the old board had been re-elected, viz.:—Hon. Edward Murphy, R. Bellemare, Dr. Hingston, James O'Brien, Hon. J. A. Ouimet, E. J. Barbeau, F. T. Judah, J. H. R. Molson, Hon. J. A. Chappleau and Sir Joseph Hickson.

At a subsequent meeting of the directors, Hon. Edward Murphy was re-elected president and Mr. R. Bellemare vice-president.

LEGAL RECORD, &c.

Week ended May 9th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$200 and upwards, and chattel Mortgages and Bills of Sale for sums of \$400 and upwards.

WRITES ISSUED, PROVINCE OF QUEBEC.

May 3rd.

Compton—La Banque du Peuple vs. C. O. Peterson and C. O. Swanson	\$207.
Ditchfield—C. Trudelle vs. O. Bouchard	\$ 412
Fall River—D. Hebert vs. Joseph Hebert	470
Montreal—J. N. Birmingham et al. vs. C. Brabant et al., 2,650; G. Boissy vs. Dme. E. Daignault, \$500; S. O. Shorey et al. vs. J. A. M. Davignon, \$908; R. L. Murehison vs. Dme M. London, \$834; O. Desjardins vs. H. McLaren, \$935; S. O. Shorey et al. vs. C. Mongeon, \$410; Dme. Sarah Cass vs. W. A. Murray, \$2,280; J. Baxter vs. L. J. Papineau, \$633; M. Phelan vs. C. St. Denis et al., \$500.	
Quebec—E. Bernier vs. Dme Duncan Duchene	400
St. Marthe—J. N. Birmingham vs. C. Brabant et al.	2,650

May 6th.

Farnham—S. O'Shorey et al. vs. J. A. M. Davignon	\$ 908
Porterville—E. Tousignant vs. Tel. Bateau	1,200
Iberville—A. F. Gervais vs. J. A. Nadeau	200
Montreal—Meriden Britannia Co. vs. G. Carslake, \$980; A. Blouin vs. G. E. Labelle, \$640; A. F. Gault et al. vs. P. Saxe et vir, \$3,352.	
Quebec—E. Larose vs. G. M. Webster et al.	\$400
St. Alexandre—A. Gosselin vs. Noel Masseau	296
St. Johns Parish—T. Roy, fils vs. Thos. Roy, pere	436
St. Michel Archanges—A. Perrier vs. Chen. Bourdeau	227
Sorel—S. O'Shorey et al. vs. C. Mongeon	410

May 7th.

Dudswell—S. L. Clough vs. C. H. Adams	\$ 290
Garthby Tp—Mrs. P. Bouchard vs. Hugh Leonard et al.	270
Maskinonge—L. Belair vs. Isaac Marchand	510
Montreal—P. Monast vs. L. Jodoin, \$586; T. Langton vs. Elizabeth Mallison et al., \$500; Dme. M. Pinsonnault et al. vs. J. Nadon, \$235; C. E. L. Porteous vs. T. J. Vipond et al., \$200; W. Slater & Co. vs. J. Waterson (Disputed) \$628.	
Roberval—V. Lemieux et al. vs. Arthur Du Tremblay	356
St. Bruno—P. Monast vs. Louis Jodoin	586
St. Pierre les Becquets—H. E. Fontaine vs. Frs. Lavigne, \$219; De A. Paquin et vir vs. S. Pepin, \$399.	
Three Rivers—G. Sterritt vs. Chas. Page (Dmgs)	2,500

May 8th.

Abbotsford—N. Charron vs. Jos. Vieus, jr.	\$674
Bolton Tp.—A. H. Moore vs. Edgar Coons	400
Pitchburg, Mass.—F. A. Briggs vs. Susan J. Hefferman et al	223
Montreal—N. Lamarre, esq. vs. X. Arbec, \$546; E. W. Gnaedinger et al. vs. Dme. E. M. Barr, \$265; M. Lebeau vs. P. Brisebois et al., \$300; P. A. Elliott vs. C. E. Carbonneau, \$530; Patent Elbow Co. vs. G. Cunin \$10,000; Consumers Cordage Co. vs. M. E. Dansereau, \$325; Dme. M. Moir vs. Dme. M. H. Duncan, \$314; Dme. M. Pinsonneault vs. L. Palardou, \$439; A. Blais vs. H. M. Perrault, \$200; W. M. Kerr et al. vs. R. G. Reid, \$8,000; R. B. Angus vs. R. Thomson, \$258; J. W. Tufts vs. V. Talioreti, \$200.	
Quebec—R. Baden vs. Pierre Dupuis, \$266; J. Nelson vs. W. H. Walsh, et ux., \$324.	
United States—W. C. Hanson vs. F. J. Gussen	\$250

WRITES ISSUED, PROVINCE OF ONTARIO.

May 3rd.

Chicago, Ills.—Wood, Vallance & Co. vs. Bracey Bros. & Co.	\$4,200.
Dummer—E. Poole vs. Noble Clysdale	200
Elora—J. M. Bond vs. Hugh Clark	239
Fenelon Falls—W. McCormack vs. J. W. Howry & Sons	200
Guelph—T. O'Rourke vs. Thos. McCloskey	500
Harwich Tp—J. Smith vs. Wm. Reed	1,107
London—Carling B. & M. Co. vs. Jas. James	237
Moore—J. Brown vs. Gilbert Jarvis	251
Ottawa—Dowling & Leighton vs. J. Erratt	218
Otonabee—W. H. Moore vs. W. & Hanna Hefferman	655

Sundridge—Dominion Bldg. & L. Assn. vs. M. E. and J. E. Tookey, \$341.	
Trenton—T. White vs. A. G. and L. Abbott	1,235
Toronto—S. Hobbs et al. vs. C. P. Bonnick, \$3,710; Union L. & S. Co. vs. John Gardner, \$393; J. Macdonald & Co. vs. Hope & Co. \$468; W. Mowat vs. Margt. Pollock, \$200.	

May 6th.

Alliston—Union Bank vs. Jas. Jarrett	\$ 681
Angus—McLaughlin Carriage Co. vs. D. Davidson	207
Leamington—J. Morrison Brass Mfg. Co. vs. F. & E. R. Reissner, \$373.	
Morrisburg—E. J. Ramboth vs. W. J. Poupore	\$ 500
Nelson Tp.—G. Brooks et al. vs. Geo. Richardson	1,000
Ottawa—Taylor Bros. vs. A. Campbell, \$206; J. O. Kelly vs. M. Butler, \$250.	
Thurlow—W. D. West vs. Wm. Elliott	\$288

May 7th.

Alnwick—R. Wellwood et al. vs. Eliza Carson, exr.	\$5,000
Aurora—Royal Elec. Co. vs. W. D. Murray	3,491
Barrie—Ada L. Bristol vs. Nathaniel Dymont	333
Boston Mills—T. B. Collins & Co. vs. Wm. Atkinson	414
Guelph—A. Howell vs. Wm. and Mary J. Hind and C. G. Bean, \$3,000.	
Harwich Tp—E. W. Scane vs. Wm. Reed	200
Lindsay—J. McMahon vs. John Wardrobe	280
Lyndorch Tp—McRae & Luloff vs. August Quade	234
Markham—G. Mustard vs. J. S. Gould et al.	412
Markham Tp—W. Armstrong vs. Alex. Russell	370
Niagara Falls—B. H. Roberts vs. Thos. Cornelia	712
Orangeville—London & Canada L. & A. Co. vs. T. T. King	1,603
Ottawa—National Wallpaper Co. vs. W. A. Currie	227
Rat Portage—Ross & Co. vs. Matthew Brown	215
St. Catharines—S. Noelson vs. H. A. King, \$515; M. Henry vs. T. Nihan, A. Pay and N. J. Wigle, \$3,936.	
Toronto—E. R. C. Clarkson vs. R. H. Bowes, \$254; W. Oxford vs. Lydia J. Fleming, \$235; W. B. Taylor vs. S. & Wm. Jewett, \$2,132; London & Ont. I. Co. vs. L. A. & I. C. Morrison, \$11,454; Central Can. L. & S. Co. vs. A. L. & A. Simon, \$2,067.	
Walkerville—Sandusky Coal Co. vs. E. C. Walker et al.	791
York Tp—Guarantee Collecting and Protection Co. vs. C. Heber et al, \$1,191.	

May 8th.

Augusta Tp.—J. Wright vs. J. C. Wright	\$ 445
Barton Tp.—J. Havis vs. Thos. Barnes	200
Brampton—S. Allison vs. J. U. & A. Robinson	1,039
Braintree—E. S. Hedstrom vs. D. C. Wallace	303
Burlington—Emily Bell vs. W. J. & R. G. Baxter	472
Caledon Tp.—Caroline Keeler vs. J. A. & Jos. Morris	261
Colborne—A. B. Chiffins vs. A. E. Mallory	779
Keppel Tp.—S. H. Jones vs. Wm. Johnston	296
Kinloss Tp.—W. S. Holmes exr. vs. Cath. Henderson et al	380
New York—N. Ross, admr. vs. Mutual Reserve Fund Assn. \$3,000.	
Ottawa—London Furn. Co. vs. Jacob Erratt	1,168
Toronto—Freehold L. & S. Co. vs. Robt. & J. Brown, \$4,471; Imperial Bank vs. C. Cashman et al, \$1,433; Canada L. N. I. Co. vs. Jno. Deegan, \$2,119.	
Trafalgar Tp.—A. C. Macdonnell et al. vs. Jas. Stephens	520
Windsor—J. Nelson et al. vs. Laesser & Sprague	231

WRITES ISSUED, MANITOBA.

May 6th.

Winnipeg—Bank B. N. A. vs. T. H. Verner et al.	\$210
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JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

May 3rd.

Montreal—J. Paquette agt. Amable Duhamel, \$219; J. Eveleigh agt. J. N. Patton, \$303; T. D. Hood agt. Dme. A. Slate, \$321.	
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May 6th.

Montreal—A. Walker agt. J. B. McConnell, \$2,415; Commercial Bank agt. Jos. Royal, \$202.	
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May 7th.

Coaticook—Hy. Lovell agt. H. H. Cutting et al.	\$ 345
Dudswell Junct—Corp'n Sherbrooke agt. J. T. Gauthier	228
Sault au Recollet—C. N. McLeod agt. Dme. A. N. Reinhardt, \$433.	
Montreal—Hon. James McShane agt. A. B. Boyd, \$300; A. Camire agt. E. Collette et al, \$1,132.	
St. Anne—A. W. Reed agt. Dme. W. F. Mewhart	1,821

May 8th.

Farnham—J. Tetrault agt. Louis Philis	\$223
Louiseville—Beaudry, Drolet & Co. agt. A. T. Gravel	204
Maisonnouve—A. Trudel agt. J. B. Deslauriers	407
Montreal—Dme. A. J. Savage agt. E. M. Fulton, \$16,300; J. F. Gravel et al. agt. J. E. P. Racicot, \$214; M. T. Lefebvre et al. agt. G. H. L. Rolland et al, \$1,702; Sun Life Assur. Co. agt. Alex. Thomson et al, \$3,418; D. Crawford agt. J. W. Tucker et al, \$2,000.	
St. Hyacinthe—R. L. Ball agt. A. Bachand	\$386
St. Stanislas—A. Lamy agt. Jos. Lamy	241

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

May 3rd.

Toronto—H. W. Petrie agt. J. R. Caldwell, \$504; T. M. Porter agt. Marg. Nightingale, \$3,865; Merchants Bank agt. A. G. Shaw & J. Jolliffe, \$7,047.	
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May 6th.

Chatham—C. D. Colby agt. E. W. Scane, exr..... \$571
 Maxville—Liddell, Lesperance & Co. agt. Wm. McEwen... 210
 Sidney Tp.—Western Can. L. & S. Co. agt. G. A. Graham... 239
 Toronto—J. B. Dain agt. Geo. Hall..... 781

May 7th.

Alliston—Bank of Hamilton agt. Mercer Mfg. Co. Ltd.... 4,725
 Amberley—R. Faskin, exr. agt. F. & J. Baynes..... 604
 Campbellford—J. Leggat agt. J. R. Walker..... 208
 Conestogo—J. E. Hurst agt. Jacob Kinzley..... 1061
 Detroit, Mich.—T. H. Purdon agt. T. J. Heard..... 420
 Galbraith Tp.—A. Rates agt. Ophir Mining Co..... \$209
 Garafraxa W.—O. Jupp agt. John Strang..... 324
 Niagara Falls, U.S.—Bank of Commerce agt. J. O. Cooper. 242
 Ops—Agnes Walker et al agt. Geo. McHugh et al..... 450
 Peterboro—G. Carton agt. F. G. Sherwood..... 214
 Toronto—T. W. Cowper agt. Elgin Myers, \$438; J. T. Moore agt. W. E. Southgate, \$258.

JUDGMENTS RENDERED, MANITOBA.

May 3rd.

Lethbridge—R. J. Whilta & Co. agt. Mrs S. Smith..... \$275

May 6th.

Lundyville—R. H. Climie agt. G. A. Kerr \$235
 Winnipeg—Imperial Bank agt. Glines & Co., \$5,342; Gilmour & Hastings agt. Stevens & Burns, \$880.

JUDGMENTS RENDERED, BRITISH COLUMBIA.

May 3rd.

Point Moody—C. P. Ry. Co. agt. J. B. Tiffin et al..... \$732
 Vancouver—Mary Bell-Irving agt. J. M. Holland, \$2,631; N. Wallace agt. Texada Lime Co., \$281.

May 8th.

Vancouver—Doering & Marstrand Brew. Co. agt. N. and Christina Allan, \$553; Building & Loan Asso. agt. C. M. Clark \$248; S. Roman agt. J. and Annie Meytyer, \$392; J. W. Scott agt. Bert Miller, \$433.

JUDGMENTS RENDERED, NOVA SCOTIA.

May 8th.

Halifax—Est. Chas. Annand, publisher for..... \$ 50,199
 New Annen—J. H. Langill, mill, for..... 1,045
 Sherbrooke—A. Anderson & Son, G. S. for..... 774
 Wittenburg—J. E. Taylor, mill, for..... 301
 Yarmouth—South Shore Ry. Co., Ltd., for \$19,834, \$7,849, \$7,933, \$453 and \$217.

JUDGMENTS RENDERED, NEW BRUNSWICK.

May 8th.

Centreville—H. B. White, G. S. for..... \$1,495

CHATTEL MORTGAGES, PROVINCE OF QUEBEC.

Freelton—Mrs. Hannah Johnston to Guelph Carriage Top Co. \$620.
 Guelph City—William Kirk to F. Rinhardt..... \$1,000
 Hamilton—Wm. Macdonald and wife to Grant Lottridge Brew. Co. Ltd., \$502.
 Newburn—R. T. Lord to Carling B. & M. Co..... \$500
 Ottawa—Wm. Carter to M. Reynolds..... 500
 St. Marys—G. H. Pearcey to G. Pearce..... 468
 Toronto—Mary A. Gallagher to E. J. Pender..... 525
 Toronto Tp.—John Jackson to Ettie Shields..... 437
 Woodstock—John McNeal to A. Smith..... 2,000

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

May 6th.

Howard Tp.—Mrs. Annie M. Patterson to Canadian S. & L. Co., \$4,443.

London—W. H. Mahon to A. Smith..... \$425

May 7th.

Amherstburg—J. I. Cousins to W. Caldwell..... \$653
 Barrie—John McIntosh to A. R. Kerr, \$4,500; A. E. Sparling to J. Fyle, \$3,500.
 Collingwood—Robert Nimo to W. A. Clarke, jr..... 875

Cooksville—Ed. Waterhouse and wife to Toronto B. & M. Co., Ltd., \$530.

Grand Valley—Jeremiah Skelton to H. Stuckey..... 533

Hamilton—H. R. Angus to W. Sampson, \$1,000; Richd. Quinn and wife to Grant Lottridge Brew Co., Ltd., \$1,783; Elizth. & Frank Rowlin to H. A. Eager, \$509.

Lindsay—W. A. Jewett to W. Workman, \$830; John Wardrobe to E. Benson, \$2,000.

Meaford—T. P. Cunningham to E. Y. Godfrey..... 495

Mount Salem—Hannah Parker to W. Warnock..... 511

Mount Forest—Smith & Collfas to J. A. Haisted..... 1,930

Mountain Tp.—David Finkelstein to S. Kerr..... 625

Newmarket—Jas. Gower to Rice Lewis & Son, Ltd..... 9,731

Oshawa—Oshawa Elec. Light Co. to Dominion Bank..... 1,004

Ottawa—John Shepherd to E. L. Perkins, \$2,935; John Shepherd to P. D. Dodds & Co., \$1,396; I. B. Taylor to H. G. Proud, \$1,840.

Perth—Robt. Lillie to Margt. Webster..... \$ 560

St. Catharines—Emerson Wright to W. Chaplin..... 1,004

Stayner—R. E. Bingham to H.S. Howland..... 2,024

Toronto—Catholic Register Ptg. & Pub. Co. Ltd. to G. P. Magann, \$2,850; G. N. Ferrier to Margt. F. Farrier, \$865; J. S. McMurray to London & Ont. Inv. Co., \$12,933; J. W. & Eliza J. Shaw to S. Rickaby, \$532; A. W. Struthers & wife to G. McKibbin, \$960.

May 8th.

Brampton—Mrs. Charlotte H. A. E. Milner et al to J. G. Roberts, \$1,000.

Brantford—John Dietrich to J. S. Hamilton and A. A. Bixel, \$1,043; Emily E. Mellish to A. J. Wilkes, \$3,400.

Colchester N.—John Girard to T. Torongea..... 414

Conestogo—Casper Hebel to J. W. Schweitzer..... 483

Dereham—W. H. Gregg to H. Gregg..... 500

London—A. E. Masuret to M. Masuret..... 875

Ottawa—James Watson to W. B. Snow..... 500

Seaforth—John Copp to Logan & Co..... 600

Toronto—A. S. Wigmore to T. Hook..... 421

Williamsburg Tp.—Samuel Allison to J. Lane..... 424

Woodford—R. C. Stotesbury to E. Lemon..... 500

CHATTEL MORTGAGES, BRITISH COLUMBIA.

May 3rd.

New Westminster—P. O. Billodeau to A. MacLaren..... \$1,000

BILLS OF SALE, PROVINCE OF ONTARIO.

May 3rd.

Pittsburgh, P.A.—Mrs. Margt. L. Cassidy to E. Mitchell... \$700
 St. Catharines—J. T. Towers to G. Powell et al..... 4,200

May 7th.

Hamilton—A. R. Kerr to J. A. McIntosh..... \$6,000

CHATTEL MORTGAGES, MANITOBA.

May 6th.

Winnipeg—M. Clougher to S. A. D. Bertrand..... \$1,000

May 8th.

Vancouver—Thos. Quann to J. H. and Mary Quann..... \$1,200

BILLS OF SALE, B. C.

May 8th.

Vancouver—Thos. Quann to W. H. Quann..... 900

BILLS OF SALE, N. S.

May 8th.

Liverpool—I. V. Dexter, G. S. & Co., for..... 800

Lower Stewiacke—A. K. Currie, planing mill, for..... 1,400

Port Mulgrave—Mary A. Grant, hotel, for..... 578

Spry Bay—G. E. Hawes, lobster packer, for..... 900

BILLS OF SALE, NEW BRUNSWICK.

May 8th.

Bristol—H. L. Boyer, G. S. for..... 2,000

Maccan—J. W. Smith and J. W. Hayward, saw mill, for.. 500

St. John—J. P. Case, grocer, for \$400; Jardine & Co., wholesale grocer, for \$3,000.

Financial.

Thursday, May 9th, 1905.

The dying out of the war-scare and the announcement that Japan will accept a further indemnity of £10,000,000 sterling in place of territorial acquisitions on the mainland of China has stiffened values for silver, and it now stands at 80½d per ounce. In New York it has advanced sympathetically to 66½ to 67¼c for commercial bars, and to 67½ to 67¾c for fine Government assay. Yet it is difficult to say on what grounds. The total indemnity is now roughly placed at £10,000,000 sterling which is to be raised by a six per cent. loan issued in London at 102. But the payments are to be spread over five years, and the agents of the loan will of course

avail themselves of the usual commercial facilities for remitting the money without actually sending cash. Then, again, Japan has bought ships and war material largely in Europe, and is believed to be on the point of buying still more extensively. If she uses the war indemnity for this purpose, as it is likely she will, her requirements in actual silver will be very small and possibly the agents of the loan may not find it necessary to furnish more than \$10,000,000 in silver per year. On the other hand, if the great expansion of trade which is expected to take place after the opening of China to foreign commerce, materializes, there may be a considerable demand for silver. It is upon this hypothesis that English silver speculators are now supporting the market.

The money market continues easy, and the general expectation is that it will continue so. The Banks of England and France hold unusually large stocks of gold, having \$600,000,000 worth of the yellow metal between them, and all the continental banks are strong. The quantities coming from South Africa and Australia are also very large, and as a consequence short loans in London rule at ¼ to ½ per cent., and discount at 13-16 per cent. In New York call loans are easy at 1½ per cent., time loans run from 2 to 3½ per cent. (as to date) on good stock exchange collateral, and commercial paper is readily absorbed at from 3 to 4½ per cent. for prime endorsed, and 4½ to 6 per cent. for good single name bills. Secondary grade bills sell slowly, and are not in favor among the

banks. In this market call loans are uncharged at 4 to 4½ per cent., and mercantile paper discounts at 6 to 7 per cent. as to name and date.

Sterling exchange is weak and closes about a point under last week's rates owing to a very moderate demand and continued offerings of bills drawn against purchases of securities for European account in anticipation of to-day's settlement in London. Posted rates in New York were 4.88½ for sixties and 4.89½ for demand. Actual rates were 4.87½ to ¾ for sixties, 4.88½ to ¾ for demand, 4.89 for cables, 4.87½ for commercials, and 4.87¼ for documentaries. In this market the tone is steadier. Between banks rates are 9½ to ¾ for sixties 9½ to 15-16 for demand, 10-11 for cables, and par to 1-64 premium for New York funds. Over the counter rates are 9½ to 10 for sixties, 10½ to ¾ for demand, 10¾ for cables, and ¼ to ¼ for New York funds.

The week has been an active one in Stock Exchange circles and the tone has been bullish all through; prices for the leading stocks closing higher all round. The jump in Street Railway earnings, owing to the hot spell, sent that stock up with a rush until it closed at 105½ for old and 104 for new stock. Gas also gained half a point on the week, and Cable crawled up two points on a number of buying orders, closing at 149. Pacific was active, 1098 shares changing hands at a range of from 47 to 53. In bank stocks the usual quiet investment demand was apparent, and in industrials the principal event was the sale of 378 shares of Montreal Cotton Stock at 125. The following are the transactions of the week as per Chas. Meredith & Co., stockbrokers:—

BANKS.	Shares.	Highest	Lowest	Last Year
Montreal	31	224	223	224¼
Peoples	122	115½	113	125
Mercants	119	172	170	163½
Quebec	30	115¼	115¼	....
Union	10	103½	103½	....
Commerce	65	141	141	141¼
MISCELLANEOUS.				
Pacific	1098	53	47	66½
Duluth Com'	300	5¼	5¼	6
Dul. Prof.	50	11	11	....
Cable	2600	149	146½	140¼
Telegraph	79	160	150	147½
Richellou	200	97	97	72½
Street Ry.	1050	195½	193	180½
" " X. D.	1743	192	189¼	....
New St. Ry.	2907	194	190¼	....
" " " "	2769	191	189¼	....
Toronto "	337	76	74½	....
Gas	3030	204½	202	168¼
Bell Tel	135	155	154½	148¾
Royal Electric ..	162	147	142	136
Montreal Cotton.	378	125	125	118
Dis'd. Glass	25	150	150	....
Corp. 7 p.c. Stock	\$500	174	174	....
C.P.R. Land B'ds	5,000	107¾	107¾	....

MONTREAL WHOLESALE MARKETS, Thursday Evg., May 9th, 1895.

The improvement in the general tone of the market continues. The opening of navigation has stimulated trade and in every line of commerce, with the exception of dairy produce and the heavy metals, we have had to mark up prices. The alterations in the tariff have led to a marked advance in sugar, but this was due just as much to the rise in values in Hamburg and the resulting advance in New York as

Our inducements.

A Good Article

At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"

"Mungo,"

"El Padre," and

"Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

to the new duty. Wheat and flour continue to rise steadily. Hides are very strong and scarce, and further advances in leather and boots and shoes are noted in consequence. Dry goods are firm and the mills are giving warnings of an advance in both cottons and woollens before long. Petroleum is easier. Turpentine has broken 3 cents in view of the arrival of new crop. Coal has gone down from 75c to \$1 per ton. Cheese is weak and nominal. The supply of butter is so largely in excess of requirements that quantities are being frozen for winter sale owing to lack of offers. Eggs are steadier now that the picklers are commencing to pick up lots. New clip Canadian wool will shortly arrive and growers expect good values for combing grades owing to the American demand. Pig-iron is dull and Canadian makers find it difficult to make sales. Hay is unchanged. Paints and oils are active. A good business is doing in cement and fire bricks. Failures are few and unimportant and one of the most encouraging features in the situation is the marked improvement in remittances. On all hands collections are reported as better. Merchants feel that prices have reached rock-bottom and hence are willing to buy. They feel that their stocks are worth every cent they paid for them, and although they are not yet prepared to take hold in larger quantities than for immediate requirements there is a perceptible increase in confidence that augurs well for the coming months.

ASHES.—Receipts have been fair this month. Pots sell at \$4.10 for first sort \$3.80 for seconds. Pearls \$5.65 @ \$5.75 for first sort. Demand has been fairly active, with large shipments. Received since first January 535 brls. Pots 102 brls. Pearls. Delivered since 1st January 477 brls. Pots 74 brls. Pearls. In store 8th May at 6 p.m. 132 brls Pots 31 brls Pearls.

BUTTER, CHEESE AND EGGS.—The butter market is quiet with very little business passing. Everyone is waiting for the market to reach rock bottom before venturing to take hold in larger quantities than are wanted to fill actual requirements. Factory men find it difficult to place the quantity that is now being turned out and have to take anything they can get if they wish to make sales. Best creamery may be quoted at 16c, and townships dairy at 14 to

15c. Very little western butter is now coming forward, and what there is is faulty, light in color and streaky. Buyers here prefer to take fine old goods of which they have plenty to select from. Fresh roll butter is out of sale. The sudden hot spell closed off the demand for this grade, and what stock there is can be got as low as 10 cents. In old butters a few sales at from 7 to 9 cents for Lower Province account are recorded. A large quantity of creamery has been put into cold storage to be frozen for next winters sale, as there is no market for it here no matter how cheaply it is offered. Eggs are, if anything, steadier, and 10½c is the lowest for strictly fresh. There is a feeling that bottom prices have been reached, and that the tendency will be upward; although no advance is looked for for some weeks to come. Picklers are now at work and gathering in what surplus stock is offering. In cheese no actual business is being done and there are no real quotations, although nominally Eastern fodder cheese runs from 6½ to 7½ cents. No true price will be fixed before next week. Late London letters say that now prices have been reduced to a safe point for holding or getting into stock, the trade are free purchasers of English cheese, and a rather considerable quantity has been cleared off; but the last year's make turns out to be heavier than anticipated, and, judging from the rate at which supplies are coming in from the farmers, larger stocks than usual will be carried over into another season. Most descriptions have been disposable at the rates detailed in our last report, and Derby at 4s to 5s with new ditto at 4s to 4s per cwt. Old Cheshire cheese is practically used up, what is left being unmarketable, whilst such new quality as is suitable for London distribution is not yet quite fit for sale, and very little is passing at present. At the Balleville cheese board 2,502 packages were offered. No sales. Offers ran from 7 to 7½c. Ingersoll sales were 123 at 7½, 100 at 7.3-16 and 1,097 at 7¼c. At Peterboro only 7c was offered and no sales made.

CHEMICALS.—Trade letters from England say the demand is improving Bleaching powder is now in good demand at steady prices. Caustic soda is moving better and is rather firmer, saltcake having secured a good advance and become somewhat scarce on spot. Ammonia soda is still dull, but unchanged in value. Chlorates of potash and soda are now steady, but are only moving slowly. Soda crystals and bicarbonate of soda are quiet. In the tar products branch there is at present a want of animation. Pitch maintains its value, but little business is being done in it. Solvent naphtha and benzoles are dull. Creosote is cheaper, and still does not attract much attention. Crude carbolic has a firmer tone, there being more enquiry for crystals, but liquid is neglected considering the time of the year. Sulphate of ammonia has proved very disappointing, being again lower in sympathy with nitrate of soda which also has fallen considerably in value, owing to heavy arrivals. Acetates of lime are now ruling steady, prices being very low but not much doing, as most buyers are well covered. Acetate of soda also is quiet, but firm in price. Acetates of lead are only moderate, and have scarcely been affected by the recent advance in lead. Green copperas stocks are considerably decreased, and higher prices are now paid. Sulphate of copper has a good demand, and has improved in value. Export prices for alum are slightly easier. Carbonate and caustic potash have a fair outlet at present. Yellow prussiate of potash is dull. Tartaric acid has advanced. Oxalic acid is firm. A better enquiry may be noted for picric acid. In this market business is fairly active as it always is at the opening of navigation. There are quite a number of orders coming in which is a noticeable improvement over this time last year. We do not alter our prices current although many of the heavy chemicals have an upward tendency.

J. W. Mackenzie & Co.,

CLEARING SALE

OF SPRING . . . AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

STOCK MUST BE CLEARED.

TERMS: NET CASH 30 DAYS.

J. W. MACKENZIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

CEMENT.—Arrivals amount to 2500 casks Belgian and 1700 casks English. Business is active and large sales have been made on Western account at \$1.95 for English and \$1.80 to \$1.85 for Belgian. Fire brick is in good demand at \$15 to \$20.

COAL.—There is the usual summer drop in coal values. We quote stove and chestnut \$5.25, egg and grate \$5.10. Scotch grate \$6. Scotch steam \$3.75 to \$4. Sydney steam \$3.35 to \$3.75.

CATTLE.—Shippers are paying 4¾ to 5c for best export cattle at country points; but there is no rush for beasts. Freights are 40s to London and Glasgow and 45s to Liverpool. Insurance ¾ to 1 per cent. on regular liners and up to 2 per cent. on tramps.

DRY GOODS.—As was anticipated remittances show a marked improvement, so that both inland and ocean navigation are re-opened, and wholesalers are well satisfied with collections. Country merchants evidently feel that rock-bottom has been reached in the way of prices and that any change must be in the upward direction and, as a result, travellers find them more ready to buy and more confident in the future. In the city the sudden hot wave has stimulated trade wonderfully. An active trade in summer fabrics is reported and the exodus of our citizens to lake resorts to escape the heat has rendered suburban trade more active. The announcement of an advance in certain lines of both woollens and cottons abroad has strengthened the position of manufacturers here. There is no change in prices of Canadian goods as yet, but warnings have been issued that there is every prospect of an advance, before long, in several lines of both cottons and woollens.

FLOUR AND GRAIN.—Once more flour values are marked up and quotations for winter wheat patents are now \$4 to \$4.15, spring wheats \$4.40, Manitoba strong bakers \$4.25 and straight roller \$3.75 to \$3.85, with an active demand ruling both from country and city buyers. In the States the advance in flour has kept pace with wheat and higher prices are predicted. In fact it is believed the best spring patents will reach \$5 per barrel before long as several large Western mills

can get no more wheat until the new crop and have been forced to shut down. Feed is slightly easier at \$17.50 for bran, \$19 for shorts and \$22 to \$23 for mouillie. Oatmeal is dull and steady at \$4 to \$4.05 for standard. The local grain market is firm, more especially for wheat which has sold as high as \$6c in car-lots for No. 1 Hard on Ontario account. Peas are stronger and values have advanced 3 cents per bushel since last writing, holders ideas being now firm at 73 cents afloat. Oats are firmer. Sales have been made at 40¾ for No. 2, and holders are asking 41 cents. Beerholm says that from Russia the crop reports are somewhat contradictory, but on the whole favorable, excepting in some of the Southern Governments. The weather has greatly favored spring wheat sowing, which is the most important crop amounting to about two-thirds of the total wheat production. Cable advices to the Board of Trade, here, are as follows:—Cargoes off coast, wheat steady; maize quiet. Cargoes on passage and for shipment, wheat, strong; maize firm; one cargo of wheat and three cargoes of maize sold, hard Manitoba just shipped, 26s 3d; American wheat and maize, 3d per cental higher. Country markets, English quiet and steady; French steady. Liverpool spot wheat firm; demand poor; spot maize firm, demand moderate. Minneapolis first bakers' flour, 18s. A feature of the week was the importation of ten cars of American wheat referred to in another column.

FRUIT.—Owing to the hot weather a good brisk trade in fruit can be reported. The 22,000 packages Mediterranean fruit sold at last auction sold at very satisfactory prices and the sale of the 35,000 packages ex "Fremona," now on, is realizing good figures. Only two small lots per "Avlona" and "Dracona," have now to arrive. We quote Sicilian oranges ½ boxes \$1.50 to \$2.25, boxes \$2.50 to \$4. Valentias \$6 per case. Lemons \$2 to \$4 per box as to quality. Pineapples are cheap and lower at 7 to 15 cents. North Carolina strawberries 30 to 40c per box. Bananas are scarce and higher at \$1.50 to \$2.25 per bunch.

FISH.—Fresh fish is fairly active; but nothing is doing in salt except in boneless lines. We quote salmon 15c; lobsters, 10 to 12c; haddock, 4 to 4½c; cod, 4½ to 5c; bluefish 10 to 11c; halibut, 10c; black bass 8 to 10c.

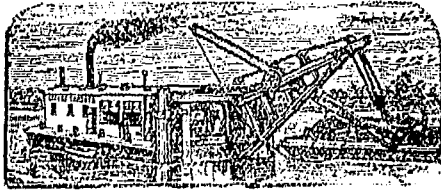
GROCERIES.—There is a fair trade doing in groceries and things are picking up in

all lines; although, owing to the changes in the tariff, sugar and liquors monopolize the attention of the trade just at present. Teas are very firm; but not active, pending the arrival of new Japans. The weather in those islands is now very favorable; but the season will open a week later than usual. It is too early yet to judge of either quantity or quality of the new crop. Owing to the increase in duty molasses are higher. Sales of Barbadoes have been made at the island equal to 22 cents c.i.f., and in this city we quote 31 to 32½c. Porto Rico Ponce 31c. The currant market in Greece shows a drooping tendency owing to the falling off in the demand from Russia. Provincial currants of good grade are offering at 7s 6d, and holders are getting tired of waiting for Russian orders and are accepting 7s c.i.f. for half cases for the London market. The first new salted George's Bank codfish have been received. The fish average 10 lbs. each, and are remarkably white and plump for the early catch. Offers of new pack French canned peas are being made at about last year's rates. As the crop prospects are favorable for a good yield, dealers are slow in placing orders. Prices of French mushrooms have advanced about 2 francs in the primary market since last writing, and canners do not care to sell them except in a certain proportion to purchases of the other lines of canned goods. The long expected advance in sugars has materialized at last, partly on account of the tariff changes but more particularly on account of the advance in Hamburg and New York. Rates f.o.b. at Hamburg are now 10s 3d for May and 10s 6d for June and in New York granulated has risen to 4 7-16. Under these circumstances the refineries have advanced rates to 4½c for granulated, and 3¼ to 15-16 for yellows. Syrups 1¼ to 2½c per lb. Trade is fairly active but the refineries will not reap the advantage at present, as the quantity of sugar in second hands is unusually large. Far-seeing wholesalers bought largely ahead when prices were at bottom figures and as refiners were only too glad to sell, in order to keep their men at work, they have sugar coming to them for two months yet, at old prices, which will net them a handsome profit.

HAY.—Export and cattle hay delivered alongside steamer brings \$7 to \$7.50 which is about last week's rates. For No. 1 Timothy for the local market \$9 is asked. Cables quote 59s London, 58s Liverpool,

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

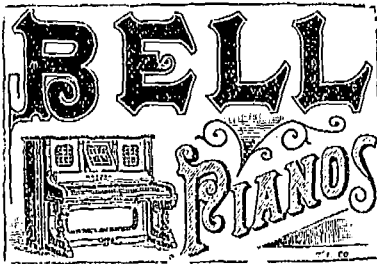
FALL TRADE 1895.

WHOLESALE.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. 1824 St. Notre Dame St.

MONTREAL.



WHOLESALE AGENTS

— FOR THE —

GOLD MEDAL Bell Pianos & Organs

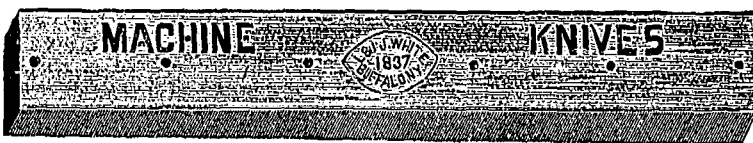
AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied
territory.

ESTABLISHED 1837.

INCORPORATED 1892.

The L. & I. J. White Co., BUFFALO, N. Y.



KNIVES furnished promptly for any make or Style of Cutter.

Warranted
Superior Quality.

MANUFACTURERS OF

Paper-Cutting KNIVES.

and 67s 6d Glasgow. But hay for the latter port must be of a quality equal to our No. 1, while for the others No. 2 is accepted.

IRON AND METALS—Very little is doing in pig iron, in spite of the low prices ruling. Summerloe is offered at \$18.50 ex-wharf. No. 1 Siemens would be sold at \$15.75 for round lots and \$16 to \$16.25 for smaller consignments as to size. The Ferrona men are talking \$16.25 to \$16.50; but would take \$16 for a round lot. Bar iron sells at \$1.55, although some houses still maintain the \$1.60 figure; and it is

whispered that \$1.50 would not be refused by the mills to a good buyer. Canada plates may be quoted at \$1.95 to \$2, as to customer. Terno plates \$5.75. Tin plates are unchanged at \$2.50 to \$2.85 for cokes and \$3.25 to \$3.75 for charcoals. The railways are buying as little as possible, and sorting over their scrap piles for metal. Plumbers are reluctant to buy, in view of the slackness in the building trade, except for immediate wants, and in consequence the metal houses are looking more to the West for their customers than is usual. In the United States there has been nothing new in the pig iron market during the past week. Production is keeping up and

continues to be ahead of consumption, consequently it is difficult to move prices upward. The trade shows about the same features observable for several weeks past with buyers still hanging back and sellers making little effort to push business. This makes trade dull, but pig iron produces, seem to prefer slow business to any further slaughtering of prices.

LEATHER AND HIDES.—Hides are very scarce in this city and although butchers rates are 8, 7, and 6c, as to grade; with one cent extra to tanners, Quebec tanners are picking up what few are offering of No. 1 quality at 10c, and in Toronto 9½ to 10c has been paid. Best dry hides here are 20 cents to-day. We advance sole leather prices one to two cents all round on a very firm market. Sales to dealers have been made of No. 2 at 21 cents. Black leather is also very firm and no one is anxious to sell it at present figures. As a consequence manufacturers are buying as sparingly as possible. The fall samples are only just out, and many of them are well stocked for a good season's trade. But the situation is hopeful. Prices in sole leather have been marked up 40 per cent. in the United States during the past week and this is not without its effect here, although shoe manufacturers believe that a corner is being worked upon them and decline to operate freely in the hope that European markets will break the figures. Certainly there has been no corresponding advance in the price of hides to warrant so heavy a rise in leather. Shoe manufacturers maintain that the advances in the cost of leather already made would increase the price of \$3 shoes to \$4.25, and of \$4 shoes to \$5.75, higher grades following the same proportion. Travellers in the West and South have been ordered to push prices up; but they all report their customers unwilling to pay any advance in the belief that the leather corner is destined to failure.

LIQUORS, ETC.—A number of changes will be noticed in our prices of spirits, due to the imposition of the new duty, and more are yet to follow. Most of the wholesalers are waiting to see what their neighbors will do, before they alter their prices. On case goods it is plain sailing, and on most lines 25 cents per case has been added to the prices. But in draught spirits it is different. Retailers have been accustomed to receiving their bulk liquors at a certain price, and are reluctant to pay more, feeling sure that some of the wholesalers will let them have them at the old figures. As to the rise in the excise, the distillers are not affected at all; since they always sell in bond. Their agents in this city have not yet fixed how much of the new impost is to be paid by their customers. It amounts to 10 cents per gallon on rye and 18 cents on high wines; but it will probably be Monday next before the new prices are finally fixed.

MAPLE PRODUCTS—Trade in maple products is dull and inactive. Sugar is 6 to 7c per lb. Syrup 50 to 60c in tins, wine measure, and 60 to 75c, Imperial measure. In wood it runs from 4½ to 5½ cents per lb.

NUTS—Nuts are dull with the exception of some activity in filberts at 7½c. We quote Grenoble walnuts 14½c. Tarragona almonds 12½c, pecans 10c, treble extra 12c, peanuts, raw, 6 to 8c with one cent extra for roasting. Cocoanuts \$4.75 per bag of 100.

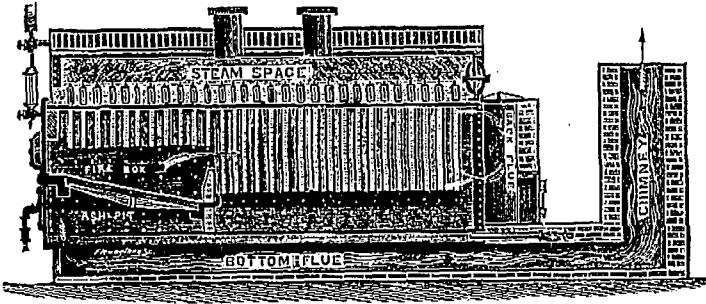
PARIS GREEN—Very little will be doing in Paris green until the middle of next month. At present we quote 13½ cents in bulk and 14 cents in packages.

PAINTS, OILS, GLASS, ETC.—The increasing demand for paints and oils is an encouraging feature of the situation, as this is one of the last branches of trade to feel the effect

**The Celebrated Kingsley Boiler,
THE BEST OF THE AGE.**

We sell this Boiler with a full guarantee that it is as safe and durable as any that can be built. It will take one-third less space per horse-power, make dryer steam and consume twenty per cent. less fuel than any other boiler in the market. We build these Boilers with Double Shell, best quality Steel, from 30 to 250 horse-power.

If it is your attention to purchase a boiler, we strongly advise you calling upon and interviewing any or all of the well known firms in this city:



Messrs. J. R. Woodburn; T. Rankine & Sons; Waring, White & Co., Josiah Fowler; Geo. F. Calkin; For Circulars, Prices, etc., Address: Armstrong Bros; White, Colwell & White.
KINGSLEY BOILER CO Limited, ST. JOHN, N. B.

of better times. It is noticeable that the demand is well diffused, indicating a general shortage of all kinds of painting material and that no one article can be said to be in more active demand than another unless it be white lead. Cotton seed oil is firmer. Sales are reported in New York at 26 1/2 to 27 1/2 for prime yellows and at 25 1/2 for off color yellow and 23c for crude. At the mills loose crude runs from 19 to 21c as to location. There has been an advance in codliver oil in Bergen which brings the price up to the equivalent of \$38.50 for Norwegian oil laid down on this side. Linseed oil is unchanged at 54 to 55c for raw and 56 to 58 for boiled. We reduce spirits of turpentine again to 47 cents. The other oils are unchanged at our quotations. In paints we lower the price of dry white lead to \$5 to \$5.25. Glass is unaltered at \$1.15 to \$1.20 for first break.

PETROLEUM.—The market is perceptibly easier and holders of crude decline to offer their oil. American prime white refined sells in this city at 19 1/2c in car-lots and 20 1/2c in single barrels. Water white, 20 1/2c in car-lots and 21 1/2c in singles. Canadian refined in car-lots brings 15 1/2c. By the single barrel it sells at 17 cents.

RUBBER.—Values in Para are stronger, and bicycle manufacturers and makers of

mechanical goods are freer buyers. Central American grades are dull and lower, Africans are active. We quote cash prices f.o.b. Boston as follows:—Fine Para, new, 71 1/2 to 78c; old, 75 to 80c; coarse new, 46 1/2 up river, 55 to 56c; Caucho, strip, 48c; sheet, 46c; balls, 52c; Nicaragua scrap, 52c; strip, 47c; Esmeralda, 51c; Guayaquil, 36 to 42c; pressed, 40c; African small ball, 35c; soft ball, 20c; Congo ball, 48c; No. 2, 38c; thimbles, 36c; flake, 18 to 25c; tongues, large, 37c; small, 35c; tongues, large, 37c; small, 35c; Assam, 30 to 58c; Madagascar pinky, 59 to 62c; black, 45 to 46c; niggers, 39 to 42c; Borneo, 30 to 45c; Mozambique orangeball, 55c; Sierra Leone, 25 to 40c; Benguela nigger, 45c; Liberian, 26c; old Calabar, 29c; Benin, 35c; Cameroons, 30 to 37c; Accra strip, 51 to 55c.

RAW HIDES.—The market for beef hides continues to grow steadily stronger owing to the limited quantity offering. Tanners pay readily 9c for No. 1, 8c for No. 2 and 7c for No. 3; while butchers accept a cent less from dealers to cover cost of sorting, etc. Calf-skins have also gone up a cent a pound to 8 cents. Clips are 10c and lamb-skins 15 cents each.

SALT.—The arrivals of the week have been about 7,000 bags, and as buyers are

Our Tenth Anniversary

AND THE

Thirty-Ninth in the History of the House

With the rise of the sun on the 7th Inst., we entered on our eleventh year under the present name, style and management. We propose to make it a memorable one in the annals of our trade.

FRASER, VIGER & CO.

**THE ITALIAN WAREHOUSE,
ESTABLISHED 1856.**

- 1856 to 1873..... Alex. McGibbon.
- 1873 to 1880..... McGibbon & Baird.
(Alex. McGibbon and Chas. J. Baird.)
- 1880 to 1883..... Alex. McGibbon.
- 1883 to 1885..... Alex. McGibbon & Co.
(Alex. McGibbon and Alex. D. Fraser.)
- 1885 to 1894..... Fraser, Viger & Co.
(Alex. D. Fraser and Horaisdas Viger.)
- 1894..... Fraser, Viger & Co.
(Alex. D. Fraser.)

FOR 38 YEARS

has always been recognized as the Leading House in Canada in all our lines. We are determined to keep up the reputation of the Old Reliable Italian Warehouse, and for this summer's trade we are again in the van with an unrivalled assortment of

**Fancy and Staple Groceries,
Fine Teas, Pure Coffees,
Provisions of all kinds,
Pure and Genuine Wines
and Liquors,
And Fishing and Seaside Stores
of every description.**

FRASER, VIGER & CO.

**Beadleston & Woerz, Empire Brewery,
NEW YORK.**

Imperial Export Lager.

IN WHITE GLASS TIVOLI BOTTLES.

Camping and Yachting Stores.

Messrs. RICHARDSON & ROBINNS, Dover, Delaware.

**Soups in Glass Bottles,
Soups in Cans.**

A full and complete assortment.
100 Cases The Franco-American Food Co's Famous Soups. The Finest in the World.
Green Turtle, Mock Turtle, Terrapin, Oxtail, Chicken, Julienne, Chicken Gumbo, Mulligatawny, Puree of Game, Consomme, Pea, Mutton Broth, Tomato, French Bouillon, etc., etc.
FRASER, VIGER & CO.

The "Royal Dutch" Coffee.

Prepared by the Beach Process, packed only in 2-pound tins. The finest Coffee grown; absolutely pure. We are just in receipt of a fresh supply of this delicious Coffee.

LEAVE YOUR ORDERS

Customers Along the Lake Shore,

from Lachine to Beaucauld, will remember that our days of delivery are Wednesdays and Saturdays. Waggon leave our Store at 7 a.m. Orders must be in our hands on Tuesdays and Fridays at the latest. Orders by Mail Promptly Filled.

FRASER, VIGER & CO.,

Family Grocers & Wine Merchants;

ITALIAN WAREHOUSE,

207, 209 & 211 St. James St., MONTREAL.

taking only sufficient for immediate needs, sellers have been unable to advance prices. We quote Liverpool 42 1/2 to 45 cents.

SEEDS.—Business in seeds is fair and improving. The usual advance in timothy has taken place. The stock is very low and will be completely exhausted this season, leaving none to carry over. Hence holders are confident. Seed barley is enquired for at 75 to 85 cents. We quote timothy at \$3.20 to \$3.40 per bushel.

VEGETABLES.—A fair demand exists for vegetables. Potatoes sell at 65 to 70c in car lots on track, with jobbing lots 10 cents higher. Boston cucumbers \$1.75 to \$2 per dozen. Wax and green beans \$2 to \$3 per bushel box. Asparagus \$1 per dozen per box of 1 1/2 dozen. Bermuda onions \$2.50 per crate. Egyptian \$2. Canadian onions unsalable, even at 50 cents per barrel.

**Dominion
Suspender Co.,y,**

UNITED STATES.

NIAGARA FALLS, Canada.

Our Styles are excellent and exclusive.
Our makes durable and perfect.
Every Brace guaranteed.

And for value to Retail. **25cts to \$1.00**
from . . .

We have no Superior on the Continent.

MONTREAL: 28 St. Sulpice St.

TORONTO: 45 Canada Life Building.

CHICAGO: 138 Adams Ex. Buildings.

ST. JOHNS, Newfoundland.

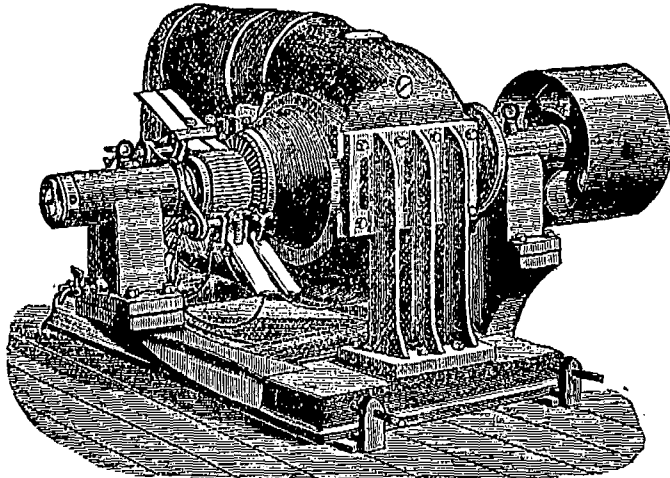
SYDNEY, N. S. W., 48 Margaret St.

SAMPLES ON APPLICATION
CARRIAGE PAID.

MANUFACTURERS
OF . . .**Constant Potential Dynamos and Motors** of all sizes & voltages
for lighting and power.ADVANTAGES
CLAIMED:

Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking—consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.

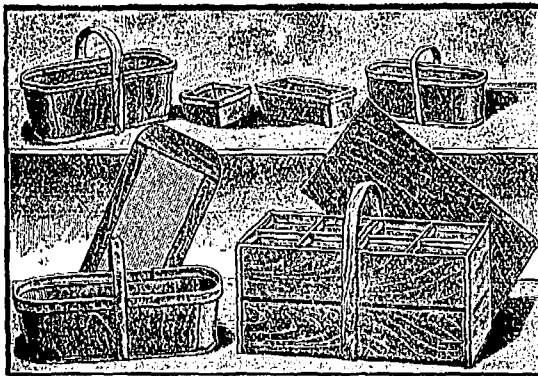


KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North,
Hamilton, Ont.



A Guarantee of **Silver Plate.**
Worth on . . .

33-41 HAYTER ST., TORONTO.



**ST. CATHARINES
Box and Basket Co.**

(LIMITED)

ST. CATHARINES, Ont.

Manufacturers of

Baskets, Crates, Etc.,
Cheese Box Hoops.

READ QUARTERS FOR
BERRY BOXES.

Wool.—Some sales of greasy Cape have been made during the week at 13 cents and the recovery in prices in London has favorably affected the market here. No new Canadian wools will be in before next week at the earliest and as it is expected American buyers will make a rush for this wool it is believed the opening prices will be 21c for combing grades and 18 to 19 cents for ordinary. Sales of Buenos Ayrean have been made during this week at 28 cents and 25 to 31c is a fair range. In London competition was perceptibly brisker and the loss of five per cent. in values at the opening of the sales has been fully recovered, although English operators have been the chief bidders and Continental buyers seemed cautious. Greasy pieces sold well and lamb's wool was in fair demand, while there was a spirited demand for West Australian combing, and crossbreds were in much favor.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

Toronto, May 9th, 1895.

Trade is fairly satisfactory in wholesale circles. Weather is favorable and the

feeling generally hopeful. There is a good sorting up trade in dry goods, hardware and groceries. Prices are firm, with a good advance in sugars. Leather is very firm on limited supplies and dealers are holding off, not caring to sell much at current prices, which are the highest for a long time past. Money is steady, with call loans quoted at 4½ to 5, and prime commercial paper discounted at 6 to 6½ per cent. Sterling exchange lower in sympathy with New York. Stocks have been fairly active, with the tone stronger. Commerce sold at 140¼, Dominion at 262, Imperial at 185, Hamilton at 160¼, C.P.R. at 50¾, Cable at 147¾, Incandescent at 112, Telephone at 155¼, Toronto St. Ry., at 75, British Am. Assurance at 117, Western at 150, Farmers' Loan at 104, London & Can. at 118¾, Ontario Industrial at 48, Can. Per. at 181, and London & Ontario at 112.

BURRER.—The market is glutted and prices heavy. Stocks generally of inferior

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND **Wholesale**

Dry Goods

Merchants.

SPECIALTIES:

**COLORED
AND BLACK**

CASHMEREES,

SILKS

AND

**DRESS
GOODS,**

Mantles and Jackets.

**Carsley, Sons
& Co.,**

113 St. Peter Street,

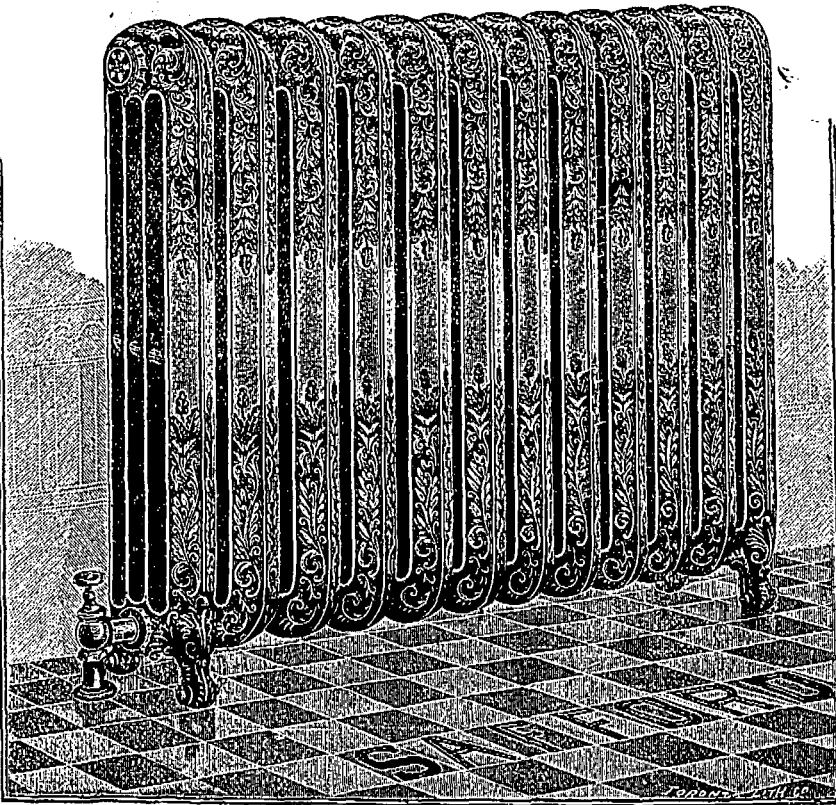
— **MONTREAL.**

quality. The best tub is quoted at 13 to 14c, large rolls at 11 to 12½c, and pound rolls 14 to 16c. Inferior lots 6 to 8c. Creamery tub, fresh 17 to 19c, and rolls 20 to 21c. Eggs are steady at 9½ to 10c per dozen in quantities. Cheese 10 to 10½c in a jobbing way.

DRESSED HOGS.—Packing is over and weather warm. The result is lower prices at \$5.50 to \$6.00.

The Toronto Radiator Mfg. Co., Ltd.

TORONTO, ONTARIO.



Largest Manufacturers under the British Flag.

SAFFORD

PATENT RADIATORS

For Hot Water and Steam Heating.

NO BOLTS PACKING LEAKY JOINTS.

Greatest Variety of Patterns and Largest Stock in Canada.

HY. McLAREN & CO.,

706 Craig St.,

MONTREAL.

SOLE AGENTS.

The only Radiator on the market embodying all latest Improvements in Art and Mechanics.

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building,

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES. EVERYTHING NEW, FRESH AND PRICES RIGHT

FLOUR AND GRAIN.—Flour in moderate demand and firm. Straight rollers are quoted at \$3.65 to \$3.85 and Ontario patents \$4.00. Manitoba patents also higher at \$4.35 and strong bakers at \$4.15. Wheat higher, selling at 83 to 85c for white on northern and west. Manitoba hard sold at 88c west. There is little doing in barley, with sales of feed at 43 to 45c. Oats are higher selling at 33½c for mixed outside and at 34½ to 35c for white. Peas sold at 60c east and west. Buckwheat firm at 43c outside. Rye firm 58 cents outside. Bran dull at \$14.00 and shorts at \$17.00, Toronto freights. Oatmeal firm at \$4.00 to \$4.25.

GROCERIES.—The feature is the activity and higher prices for sugars. Aside from duty there is an advance of ¼. Granulated sold at 4¾c and yellows at 3¾ to 3⅞, according to quality. Valencia raisins fairly active at 3c. Prunes firm at 5 to 6½. Rio coffee, 20 to 22c. Canned goods 85 to 90c.

HIDES AND SKINS.—The demand for cured is active, with dealers withholding quotations. Dealers are paying 6½c for No. 1 green and 5½ cents for No. 2. Sheepskins are firm at \$1.20. Tallow dull at 5¼c to 6c with sales in a jobbing way at the latter prices.

LIVE STOCK.—Receipts of cattle moderate and prices steady. The best shippers sold at 5c to 5¼c, and ordinary at 4½ to 4¾c. Butchers cattle firm, with sales of the best at 4 to 4¼c per lb.; medium at 3¼c to 3¾c and inferior at 2¾ to 3c. Milch cows \$25 to \$45 each and calves \$2 to \$5.00 each. Sheep and yearling lambs sell at 4¾ to 5¾c, per lb. according to quality, and spring lambs at \$2.50 to \$4.00 each. Hogs are weaker, the best bacon lots selling at \$4.85, stores at \$4.50, and sows at \$4.

PROVISIONS.—Trade is fair, and prices unchanged. Mess Pork sells at \$15.75, short cut at \$16, and shoulders at \$13.50 to \$13.75; bacon 7¼ to 8¼c, hams 10½ to

FOR SALE.

QUEBEC, May, 7th, 1895.

We are retiring from business and offer our FACTORY BUILDINGS and MACHINERY FOR SALE.

This is an unusually good opportunity to acquire a well established business thoroughly organized in every department.

J. H. BOTTERELL & CO.,
Boot and Shoe Manufacturers

11c, and lard 8¼ to 9¼c. Beans \$1.30 per bushel. Hops 6 to 8c. Potatoes easy at 55 to 58c for cars on track, and small lots at 70c. Dried apples 6c, and evaporated 6½ to 7c.

WOOL.—Trade quiet; fleeco is quoted at 19c and fine clothing at 20c. Unwashed sold at 12c. Pulled supers 20 to 21c, and extras 22 to 23c.

SPECIAL NOTICES.

The increasing demand for the Pratte Piano has compelled an increase in the works of my factory. As a result, an association of capitalists has been formed, with letters patent, under the name of "The Pratte Piano Co., with headquarters in Montreal. This new company controls the interests of the house of L. E. N. Pratte, and continues the manufacture and sale of pianos, organs and other musical instruments.

I take this opportunity to thank my friends, the musical artists, and my clients for the encouragement they have been pleased to give me, and I beg a continuation of their patronage.

I can give assurance that the Pratte Piano Co., as long as I may have the management, will continue the same line of

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co.
OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
Paid up in Cash (no notes) - - 304,600
Resources, - - - - - 1,200,000
*Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITHELL

SELKIRK CROSS, O.C., Counsel.
RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square,
Corner Metcalfe St., **MONTREAL**

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1823.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Padings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
MONTREAL.

—*BOOKBINDING*—

.. AND ..

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price May 8	Cash. value per S.
British North Am.....	243 1/2	4,866,666	4,866,666	1,338,333	3/4	Apr. Oct.	156	380 29
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3/4	June Dec.	140 1/2	70 25
Commercial, Nfld.....	200	306,000	306,500	100,000	4 1/2	June Dec.	200	200 00
Commercial, Windsor..	40	500,000	288,640	95,000	8	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	262	131 00
Du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	Mch Sep	115	57 50
Eastern Townships.....	50	1,500,000	1,499,905	650,000	3/4	Jan July	135	82 50
Hamilton	100	1,250,000	1,250,000	675,000	4	June Dec	160 1/2	160 25
Rocheleaga	100	789,500	789,500	270,000	3 & 1	June Dec	127	126 60
Imperial	100	1,963,600	1,962,370	1,159,175	4	June Dec	186	186 00
Jacques Cartier.....	25	500,000	500,000	225,000	3 1/2	June Dec	112	28 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	168	168 00
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	155	155 00
Molson	50	2,000,000	2,000,000	1,300,000	4	April Oct	168 1/2	84 12
Montreal	300	12,000,000	12,000,000	6,000,000	5	June Dec	222 1/2	445 00
Nationale	20	1,300,000	1,300,000	30,000	.....	.....	55 1/2	16 72
New Brunswick.....	100	500,000	500,000	525,000	5	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	345,000	3	June Dec	187	83 50
Ottawa	100	1,500,000	1,500,000	925,000	4	June Dec	175	175 00
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	133 1/2	200 25
Quebec.....	100	2,500,000	2,500,000	550,000	3 1/2	Jan Dec	119	119 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	164	82 00
Toronto.....	100	2,000,000	2,000,000	1,200,000	5	Jan Dec	247	247 00
Traders	100	608,400	608,400	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	283,000	3	Jan July	102	102 00
Ville Marie.....	100	500,000	479,620	.....	3	June Dec	72	72 00
Agri. Sav. and Loan Co.....	50	150,000	150,000	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	155 1/2	155 25
Brit. Can. Loan & Inv. Co.....	100	1,620,000	1,620,000	112,000	3 1/2	Jan July	110	110 00
Brit. Mortg. Loan Co.....	100	450,000	411,978	75,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan	97	24 25
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	54	54 00
Can. Landed & Nat'l Inv't Co.....	100	2,000,000	1,004,000	350,000	3 1/2	Jan July	122	61 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	5	Jan July	167	167 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	114 1/2	57 12
Central Can. Loan & Sav. Co.....	100	2,000,000	1,200,000	324,007	3	Jan July	123	123 00
Dominion Sav. and Inv. Co.....	50	1,000,000	982,412	10,000	3	Jan Dec	77	83 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	116	69 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	98	98 00
Farmers' Loan and Sav. Co.....	50	1,037,250	611,480	146,195	3 1/2	May Nov	104	52 00
Freshold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec	135	135 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,627	3 1/2	Jan July	124	124 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,237,000	670,000	4 1/2	Jan July	166	83 00
Imperial Loan and Inv. Co.....	100	810,000	708,558	164,054	3 1/2	Jan July	114	114 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	3	Jan July	114 1/2	114 50
London & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	118 1/2	59 25
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	106	53 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	112	112 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	150	69 00
Montreal Gas Co.....	40	2,500,000	2,497,701	.....	0	April Oct	202 1/2	80 95
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	97	97 25
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	126 1/2	126 50
Merchants M'g Co.....	100	600,000	600,000	.....	4	Feb Aug	110	110 50
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	180	32 50
Ont. Indue. Loan and Inv.....	100	466,800	314,316	190,000	3	Jan July	45	45 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	130 1/2	65 25
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	3 1/2	Jan July	45	22 50
Real Est. Loan Co.....	40	581,000	321,880	50,000	2	Jan July	70	35 50
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	96	96 00
Toronto Electric Light Co.....	100	500,000	500,000	20,000	2	Quarterly	160	160 00
Toronto Street Railway Co.....	100	6,000	6,000	.....	Nil	.....	75	75 00
Union Loan and Sav. Co.....	50	1,000,000	679,645	280,000	4	Jan July	126 1/2	63 25
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	70,000	5	Jan July	161	80 50
Western Loan & Trust Co.....	50	1,000,000	57,000	18,000	3 1/2	June Dec	97 1/2	48 75

conduct toward the public, so as to merit, as in the past, its esteem and confidence. The motto for our piano shall be "Forward," and we are in a measure prepared to promise still more important improvements in our pianos as piano science becomes more perfect.

L. J. N. PRATTE,
Managing Director,
For the Pratte Piano Co.
1676 Notre Dame st., Montreal.

THE L. & J. WHITE CO.

One of the most successful industries of Buffalo is the L. & J. White Co. of which J. G. H. Marvin is president, M. J. White, vice president, J. W. Best, treasurer and general manager, and J. W. White, superintendent. The implements manufactured embrace cooper's, butcher's, carpenter's and ship carpenter's tools of every imaginable description, including a full line of chisels and a great variety of machine knives embracing planing, molding, stove, hoop, veneer, paper-cutting, leather-splitting, and shear blades for cutting metal.

MESSRS. LAPORTE, MARTIN & CIE are daily expecting their Spring order of Brandies and Champagnes, for which they are sole agents for Canada. A fair trial of these goods is recommended. (See adv.)

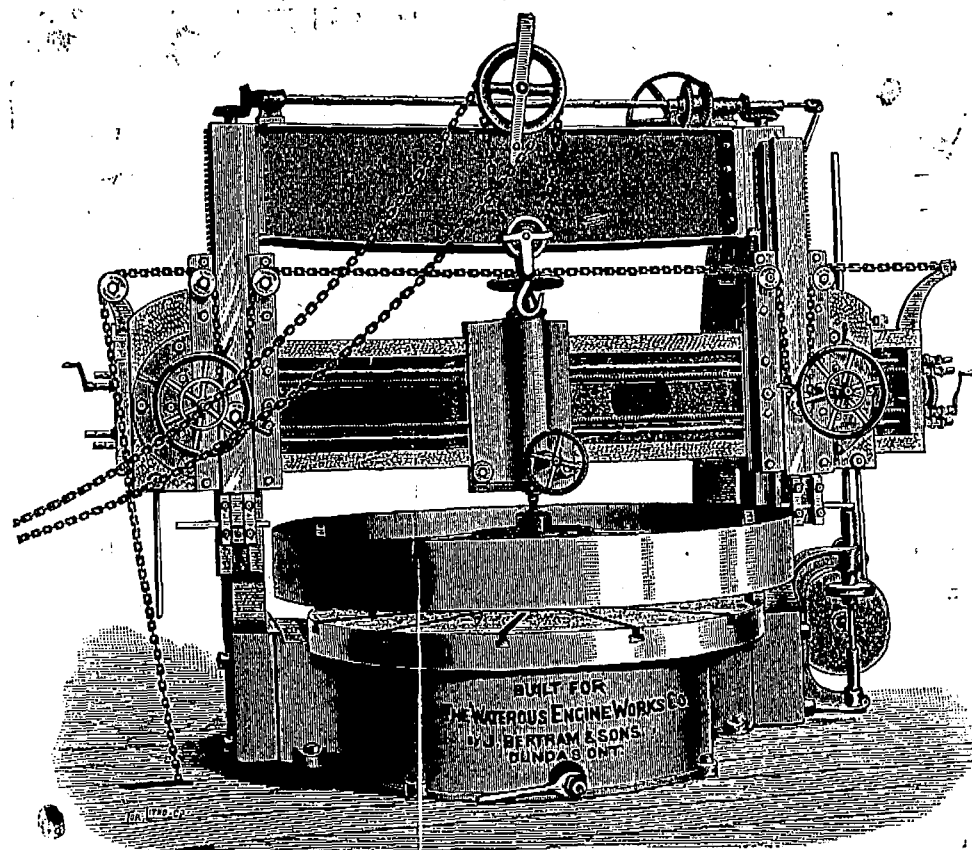
THE Purdy Electric Centrifuge.

THE WOOD-ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 9, 1895.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.												
Brogans or Cobourgs		\$0 80	\$0 80	\$0 85	\$0 55	\$0 80			Soda Ash		1 50	2 00
Split Baltmorals		1 10	1 40	1 00	0 70	0 80			Soda Bicarb.		2 30	2 50
Kip		1 20	1 50	1 00	0 75	1 00			Sal. Soda		0 75	0 85
Buff " or Congress		1 35	2 00	1 10	0 90	1 15			" Concentrated		1 50	2 00
Calf " \$3.00 to \$3.50		2 15	3 25						Dyestuffs.			
Calf Congress		2 25	3 50	0 00	0 00	0 00			Archil. con.		0 27	0 29
Split Boots		1 40	2 00	1 25	1 50	1 10			Cutch		0 07	0 08
Kip		2 00	3 00	1 50	2 00	1 00			Ex. Logwood		0 10	0 10
Grain " \$2.00 to \$3.00, Felt Sox		2 25	3 00						Chitpe		2 00	2 50
Felt Boots, half fox		\$1 60	2 10	do Full	\$1 75,	\$2 50			Indigo (Bengal)		1 50	1 75
Pegged.												
Split Batts or Bals		0 80	1 00	0 70	0 80				Indigo Madras		0 70	1 00
Kip Pebbled or Buff Bals		0 90	1 10	0 80	1 00				Gambler		0 05	0 06
Pebbled Button, Machine Sewed		1 00	1 25	0 85	0 90				Madder		0 10	0 15
Glazed Buff Button		1 00	1 25	0 85	0 90				Sumac		65 00	70 00
Goat		1 25	2 00	1 15	1 50				Fish.			
Polish Calf		1 25	2 00	1 00	1 75				Cape Brit. Herring, July		0 00	0 00
French Kid		1 85	3 50	1 90	2 50				" Aug		0 00	0 00
Dongola Kid		1 25	2 00	1 00	1 50				Labrador Herrings		0 00	0 00
Mens' Calf, Bals. Cong or Butt, Goodyear Welt									Sea Trout No. 1 split p.b.		7 00	7 50
" " " " " McKay Sewn									" half brls.		4 25	0 00
" " " " " Tan Russia Calf, Bals. Cong or Butt, Goodyear Welt									Herrings		3 25	3 75
" " " " " McKay									" Nova Scotia		4 00	4 50
" " " " " French Pat. Calf or Enamel Leather Bals. Butt. and Cong.									Mackerel No. 1. kitts.		1 40	1 50
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt									" " 1/2 barrel		7 00	7 50
" " " " " Turne									Green Cod, No. 1		4 00	4 50
" " " " " McKay Sewn									Green " large		5 50	6 00
									Draft " "		6 50	7 00
									No. 2		2 75	0 00
									Large dry " per quintal		0 00	0 00
									Salmon No. 1 brls Lab.		00 00	00 00
									Salmon, (pieces)		00 00	00 00
									" Brit. Col brls.		1 00	11 50
									Boneless Fish		0 01	0 05
									" Cod Nild.		0 06	0 00
Drugs & Chemicals												
Acid Carbolic Cryst medl.		0 80	0 35						Flour.			
Aloes, Cape		0 13	0 15						Winter Wheat		4 00	4 15
Alum		1 50	2 00						Manitoba patent b brands.		4 40	0 00
Borax, xtls		0 06	0 03						Straight roller		3 75	3 80
Brom. Potass		0 65	0 00						Extra		3 25	3 75
Camphor, Eng. Refoz. ck		0 70	0 72						Superfine		0 00	0 00
" Ref Rings		0 65	0 70						Manitoba Strong Bakers.		4 25	0 00
Citric Acid		0 45	0 50						Standard outmeal, brl.		4 00	4 05
Copperas, per 100 lbs		0 75	1 00						Bran		17 00	17 50
Cream Tartar		0 19	0 25						Shorts		00 00	19 00
Epsom Salts		1 50	1 75						Mouille		22 00	23 00
Glycerine		0 16	0 20									
Gum Arabic per lb.		0 20	1 00									
" Trag		0 50	1 00									
Morphia		1 75	1 85									
Opium		4 50	4 75									
Oxalic Acid		0 02	0 12									
Phosphorus		0 65	0 75									
Potash Bichromate		0 10	0 15									
Potash Iodide		3 90	4 00									
Quinine		0 35	0 50									
Strychnine		0 30	1 00									
Tartaric Acid		0 30	0 40									
Tin Crystals		0 20	0 25									
Heavy Chemicals.												
Bleaching Powder		2 25	5 00									
Blue Vitriol		4 00	6 00									
Brimstone		1 75	2 25									
Caustic Soda 60		1 90	2 25									
" " 70		2 15	2 50									



John Bertram & Sons,

DUNDAS, Ont.

Builders of High-Class

Machine Tools.

Turning Mills,
Boring Machines,
Pulley Lathes,

Also Equipments for

Bicycle Factories,
Repair Shops,
Engine Shops.

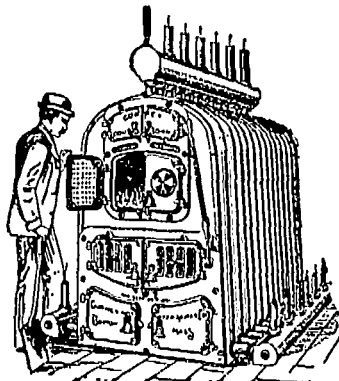
OUR LINE OF TOOLS THE LARGEST IN CANADA.

Correspondence Solicited.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 9, 1895.

Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.			
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			
Farm Products.														
Butter: Creamery,		0 16 1/2 0 16	Barley, malting.....		0 00 0 00	Molasses (Barbados) Imp. g.		0 31 1/2 0 32 1/2	Vermicelli, Canadian.....		0 05 0 00			
Townships, dairy,		0 14 9 15	" feed.....		0 00 0 00	Porto Rico.....		0 27 0 31	Macaroni,		0 05 0 06			
Western.....		0 10 0 10	Peas, per 66 lbs, allout.....		0 00 0 73	Trinidad.....		0 00 0 00	" Italian.....		0 10 0 13			
			In store.....		0 00 0 00	Cuba.....		0 00 0 00	Peel—Citron.....		0 20 0 00			
			Rye.....		0 54 0 55				Orange.....		0 14 0 16			
			Corn, in bond.....		0 00 0 00				Lemon.....		0 13 0 15			
			" duty paid.....		0 00 0 00									
CHEESE:														
Finest West. col'd fall m'k		0 00 0 00	Croceries.											
Finest Western white "		0 00 0 00	Tea, (Hf. Chest & Cad.)..		0 12 0 17 1/2	Japan, com. to med., lb.		0 17 1/2 20	" good med. to fine..		0 22 1/2 25			
Finest Townships.....		0 00 0 00	" choicest.....		0 27 1/2 30	" fancy.....		0 10 0 20	Y. Hyson, com. to good..		0 25 0 35			
Finest Eastern colored "		0 09 0 00	Gunpowder, com.....		0 10 0 13	" fine to finest, lb		0 25 0 35	" line to finest, lb		0 17 1/2 20			
Finest Eastern white "		0 09 0 10	Pingsuey, med to good..		0 17 0 18	" fine to finest "		0 25 0 27 1/2	Congo, common.....		0 10 0 12			
Folder.....		0 08 0 3 1/2	" "		0 25 0 32	" good common.....		0 15 0 20	" med. to good..		0 22 1/2 27 1/2			
			" "		0 10 0 13	" fine to finest..		0 32 0 35	" "		0 17 1/2 20			
Eggs: Western held fresh		0 00 0 00	Indian.....		0 17 1/2 20	Ceylon.....		0 16 0 30	Coffees, Mocha (green) "		0 26 0 30			
Lined.....		0 00 0 00	" "		0 16 0 30	" "		0 26 0 30	Add 4c to 5 for roasting "		0 26 0 30			
Shipped as strictly fresh..		0 10 1/2 0 00	" "		0 16 0 30	" "		0 26 0 30	Java.....		0 24 0 29			
			" "		0 16 0 30	" "		0 26 0 30	Maraalbo.....		0 20 0 22			
Hops: 1894, per lb.....		0 06 0 10	" "		0 16 0 30	" "		0 26 0 30	Jamaica.....		0 18 0 21			
" Old.....		0 03 0 07	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
HOOD PRODUCTS:														
Bacon, smoked, per lb....		0 09 0 11	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Hams, city cured,		0 09 0 10 1/2	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
" Canned.....		0 00 0 00	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Pork Ch. a.c. per bbl. clear		17 00 00 00	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
do mess.....		18 00 00 00	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Lard, per lb.....		0 09 0 10	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
" Com. Refined.....		0 06 3/4 0 07 1/2	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
SEEDS:														
Clover, red, per bushel..		7 10 7 30	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Alfalfa, per lb.....		0 10 0 11 1/2	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Timothy, (Can'n) per beh.		3 30 3 40	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
" Western.....		0 00 0 00	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Flax 56 lbs.....		1 45 1 50	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Potatoes, per bag.....		0 55 0 65	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Honey, strained.....		0 08 0 09	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Beeswax.....		0 00 0 00	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Beans: white ordinary bus		1 40 1 50	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
" hand-picked.....		1 55 1 65	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Barley.....		0 75 0 85	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
GRAIN.														
Hard Manitoba, No. 1....		0 85 0 86	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
" No. 2.....		0 00 0 00	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			
Oats No. 2.....		0 40 1/2 0 41	" "		0 16 0 30	" "		0 26 0 30	" "		0 18 0 21			

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.



THE
Gurney-Massey
COMPANY, Ltd.
385 & 387 ST. PAUL ST.,
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FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe.
Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.
Defiance Hot Water Heaters
OXFORD, GURNEY, QUINTET and BUNDY RADIATORS FOR HOT WATER and STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.
John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Registers, Iron Pipe, Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton track.
We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged to be the finest of this line of goods manufactured in Canada.

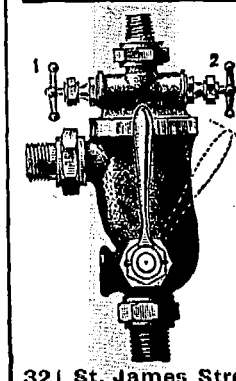
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ONTARIO LEAD AND BARD WIRE CO. Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Taps, Chilled Shot, White Lead and Putty.

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The original French Cocoa Wine; most popularly used tonic-stimulant in Hospitals, Public and Religious Institutions everywhere.
Nourishes, Fortifies, Refreshes
Strengthens entire system; most Agreeable, Effective and Lasting Renovator of the Vital Forces.
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W. H. NOLAN, Mgr.
General Machinery Dealers,
321 St. James Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 9, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.							
NEW CUT NAIL SCHEDULE.							
Base—50d and 60d, f.o.b.,	2 10 0 00	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 23 0 25
Cut Nails..... per keg....	2 10 0 00	3/4 inch.....extra..	1 50 0 00	IXX ".....	Trade	No. 2 " ".....	0 21 0 23
Steel nails.....	2 20 0 00	2 1/2 and 2 3/4 " " " "	1 65 0 00	DC ".....	Extras.	No. 3 " ".....	0 17 0 19
Cut nails, fence and cut		2 and 2 1/2 " " " "	1 85 0 00	DX ".....		Buffalo Sole, No. 1.....	0 00 0 00
spikes.—Hot cut.		1 1/2 and 1 3/4 " " " "	2 50 0 00	DXX ".....		" " No. 2.....	0 00 0 00
40d.....extra.....	0 05 0 00	1 " " " "	3 00 0 00	Terne Plate IC, 20x28..	5 75 6 00	Zanzibar.....	0 00 0 00
30d.....	0 10 0 00	Horse Shoes.....	3 50 3 75	Russ. Sheet Iron.....	0 09 1 0 10	Slaughter, No. 1.....	0 23 0 26
20d, 16d and 12d.	0 15 0 00	Axes—S. S.....	6 50 10 00	Anchor, per lb.....	0 04 0 05	" " No. 2.....	21 0 23
10d.....	0 20 0 00	—solid S.....		Lion & Crown tin'd sh'is	0 05 1 0 06	Harness.....	0 25 0 33
8d and 9d.....	0 25 0 00	Coil Chain—3/4 chain.....	2 50 2 65	22 and 24 gauge.....	0 06 0 06	Upper, heavy.....	0 30 0 35
6d and 7d.....	0 40 0 00	Coil Chain—1/2 ".....	0 04 0 00	26 gauge.....	0 06 0 06	Upper, light.....	0 35 0 38
4d to 5d.....	60 0 00	5-16.....	0 03 0 00	Lead: Pig, per 100 lbs..	2 90 3 00	Grained Upper.....	0 32 0 35
3d.....	1 00 0 00	3.....	0 03 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
2d.....	1 50 0 00	7-16.....	2 85 3 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 70
4d to 5d, cold cut		1/2.....	2 85 3 00	Lead Pipe, per 100 lbs..	5 25 0 00	English.....	0 50 0 75
not pol. or bl'd.		Galvanized Iron:		Zinc Sheet.....	4 25 4 75	Canada Kip.....	0 50 0 60
3d.....	0 90 0 00	Morewoods Lion, No. 23.	5 00 5 25	" Spelter.....	3 75 4 00	Hemlock Calf.....	2 50 0 60
Fine blued nails—		Morewood & Heathfield..	4 75 5 00	Scrap Iron—		" Light.....	0 50 0 60
3d.....extra.....	1 50 0 00	Queen's Head, or equal..	4 15 4 25	Machinerv scrap.....	0 00 15 00	French Calf.....	1 05 1 40
2d.....	2 00 0 00	Common.....	3 75 4 00	Wrot iron.....	0 00 16 00	Splitts, light and medium.	0 20 0 25
Casing and box, flooring,		Pig Iron: Siemens No. 1.	15 75 16 25	Powder—Canada Bl'atng	2 00 0 60	" heavy.....	0 15 0 22
shook, and tobacco box		Coltness.....	00 00 00 00	F F to F F F.....	5 00 5 25	" small.....	0 14 0 16
nails—		Calder.....	00 00 00 00	Wire:		Leather Board, Canada..	0 06 0 10
12d to 30d.....extra..	0 50 0 00	Langlois.....	00 00 00 00	Bright No. 7, per 100 lbs	2 80 0 00	Enameled Cow, per ft..	0 14 0 17
10d.....	0 70 0 00	Shotts.....	00 00 00 00	Annealed No. 7.....	2 65 0 00	Pebble Grain.....	0 12 0 15
8d and 9d.....	0 90 0 00	Summerlee.....	15 30 00 00	" oiled.....	2 50 0 00	Glove Grain.....	0 12 0 14
6d and 7d.....	0 90 0 00	Gartsherrie.....	60 00 00 00	Galvd. No 6.....	3 00 0 00	B. Calf.....	0 13 0 14
4d to 5d.....	1 10 0 00	Carnbroe.....	18 50 19 00	Trade discount on above		B. Calf (Cow) Kid.....	0 12 0 14
3d.....	1 50 0 00	Eglinton.....	00 00 00 00	25 per cent.		B. Calf.....	0 13 0 15
Finishing nails—		C.I.F.T. Riv. Charcoal Iron	25 50 28 00	Barbed Wire.....	3 00 0 00	" heavy.....	0 25 0 30
3/4 inch.....extra..	0 85 0 00	No. 1 Ferron.....	16 00 16 50	2 and 4 barbs.....	3 00 0 00	" No. 2.....	0 20 0 25
2 1/2 to 2 3/4 " " " "	1 00 0 00	Bar Iron, per 100 lbs.		Plain Twist 2 and 3 wrs.	4 00 0 00	" Saddle's.....	3 00 0 00
2 to 2 1/2 " " " "	1 15 0 00	Ord. Crown.....	1 55 0 00	Ribbon.....	3 00 0 00	Int. French Calf.....	0 70 0 75
1 1/2 to 1 3/4 " " " "	1 35 0 00	Best Refined.....	2 15 2 25	Wire Nails—75, 10 and 5		English Oak.....	0 38 0 42
1 1/4 " " " "	1 75 0 00	Norway.....	3 00 0 00	p.c. off list.		Rough.....	0 20 0 22
1 " " " "	2 25 0 00	Sheet Iron 16 G & heavier.	2 20 0 00	Hides and Tallow		Dongola, extra.....	0 30 0 32
Slatting nails—		" " 17, 18, 20 G " "	1 00 0 00	Montreal Green Hides		" No. 1.....	0 20 0 25
5d.....extra.....	0 85 0 00	" " 22, 24 " " "	1 05 0 00	No. 1 per 100 lbs	0 00 8 00	" ordinary.....	0 12 0 20
4d.....	0 85 0 00	" " 26 G " " "	2 10 0 00	" No. 2.....	0 00 7 00	Colored Pebbles.....	0 14 0 15
3d.....	1 25 0 00	" " 28 G " " "	2 10 0 00	" No. 3.....	0 00 6 00	" Calf.....	0 20 0 25
2d.....	1 75 0 00	Boiler plates, iron, 1/4 in.	0 00 1 50	Tanners pay \$1 extra for		Oils	
Common barrel nails—		3-16 in.....	0 00 0 00	sorted, cured & inspect'd		Cod Oil, Newfoundland..	0 37 1 0 40
1 inch.....extra..	1 50 0 00	Boiler Heads, steel.....	0 00 0 00	Sheepskins.....	0 00 0 75	" Gaspe.....	0 00 0 00
3/4 " " " "	1 75 0 00	Hoops.....	2 15 0 00	S. R. Pale Seal.....	0 00 0 10	" S. R. Pale Seal.....	0 40 0 45
5/8 " " " "	1 75 0 00	Band.....	2 00 2 10	Straw Seal.....	0 00 0 10	" Straw Seal.....	0 31 0 37 1
Steel nails 10c extra.		Canada Plates		Cod Liver Oil, Nfld.....	0 15 0 00	" Cod Liver Oil, Nfld.....	1 00 1 25
Clinch nails—		Good Brands.....	2 00 2 25	" Norwegian.....	0 68 0 00	" Castor Oil.....	0 05 1 0 06 1
3 inch.....extra..	0 85 0 00	Wro't Iron pipe, 1/4 to 2 in	0 00 0 00	" Lard Oil, Extra.....	0 50 1 50	" Lard Oil, Extra.....	0 70 0 75
2 1/2 and 2 3/4 " " " "	1 00 0 00	70 p.c. over 2 in 67 1/2 p.c.	0 00 0 10	" No. 1.....	0 60 0 65	" Linseed, raw.....	0 50 0 55
2 and 2 1/4 " " " "	1 15 0 00	Steel, cast per lb.....	2 50 2 75	" hotted.....	0 56 0 58	" Olive, pure.....	0 85 0 90
1 1/2 and 1 3/4 " " " "	1 35 0 00	" Spring, 100 lbs.....	1 00 0 00	" Extra, qt., per case.	3 00 3 70	" Extra, qt., per case.	3 00 3 70
1 1/4 " " " "	2 00 0 00	" Tire.....	1 85 0 00	" pts. do.....	2 40 2 50	" 1/2 pts. do.....	2 70 3 60
1 " " " "	2 50 0 00	" Sleigh shoe, 100 lbs..	1 85 0 00	" 1/4 pts. do.....	2 70 3 60	Spirits Turpentine.....	0 60 0 47
		" Machinery.....	2 25 0 00	Leather			
		Tin Plates:		No. 1 B. A. Sole.....	0 23 0 25		
		IC Coke.....	2 50 2 55	No. 2 " ".....	0 21 0 23		
		IC Charcoal.....	3 25 3 75	No. 3 " ".....	0 18 0 20		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

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Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CREAM" SUGARS, (not dried)
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 Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls.
 EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups, in tins, 2 lb. and 8 lb. each.

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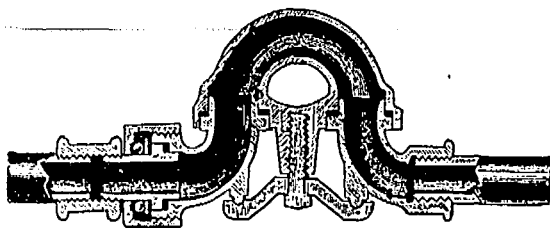
THE COMPANY'S OFFICE,

30 St. John Street, MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MAY 9, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		Salt.		Spirits Canadian—per gal.		Gin—	
Car Lots Store, [2. p.c. off]	\$ c. \$ c.	Liverpool per bag 12's	\$ c. \$ c.	Alcohol.....65. O.P.	\$ c. \$ c.	De Kuyper red cases.....	\$ c. \$ c.
1 to 20 bbls.....	0 18 0 00	Canadian, in small bags	2 25 3 00	Spirits.....50. O.P.	1 02 1 06	do green do.....	5 75 0 00
Water white.....	0 23 0 24	do Quarters.....	0 25 0 30	do.....25 U.P.	0 00 0 00	do hhd's.....	2 80 0 00
Am. in car lots.....	0 22 0 00	Factory Filled per bag.....	0 50 1 00	Rye Whisky.....25 U.P.	0 00 1 69	Irish Whisky—	
do less quantities.....	0 23 0 00	do Quarters.....	0 25 0 30	Corby's IXL Rye, qrts	7 50 8 00	Bushmills.....cs	9 50 0 00
Benzine car lots.....	0 13 0 00	Rice's Pure Dairy, per bag	1 75 0 00	" XTC " " "	5 60 6 00	Jno. Jameson & Sons, 1 star	0 00 0 00
do broken.....	0 15 0 16	Cheese Salt per bag 210 lb.	1 25 1 50	Ports—		do do two stars	0 00 0 00
Class.		Turk's Island per bush.....	0 30 0 35	T. G. Sandeman & Sons..	0 00 0 00	do do three stars	0 00 0 00
United inches, 00 to 25.....	1 15 1 20	Tobacco duty paid.		Globe & Baker.....	2 30 4 00	Geo Roe & Co. 1 star, qts	9 70 10 50
do 26 to 40.....	1 25 1 30	No. 1 Black Chewing, cads	0 46 0 54	Tarragona.....	1 10 1 50	do do 3 stars, qts	9 70 10 50
do 41 to 50.....	2 70 2 80	No. 2 do	0 45 0 00	Sherry—Pedro Domoco..	0 00 0 00	Dunville & Co.....qts	7 50 7 75
do 51 to 60.....	3 60 3 25	Old Chum br't do sol. 8s.	0 58 0 00	Pamartin.....	2 00 5 50	Wisdom & Warter's Sher-	
Paints, &c.		Navy, Bright Smoking 3s.	0 50 0 57	Miss.....	2 10 6 00	ries.....per gal	2 00 6 50
Lead pure, 50 to 100 lb. kgs.	4 50 4 75	do do do 6s.	0 55 0 00	Clarets—		Warter & May's Ports do	2 10 6 50
do No. 1.....	4 25 4 50	Derby Plug Smk'g sol. 12s.	0 50 0 00	Barton & Guestier.....	7 00 6 00	Brandy, do	4 50 6 50
do No. 2.....	3 75 4 00	do do do 7s.	0 50 0 00	Clayet & Co. vintage wines	0 00 0 00	do do cases 1 star do	11 50 12 00
do No. 3.....	3 75 4 00	do do do 3s.	0 50 0 00	Nat. Johnson & Sons....	4 50 25 00	do do do V.S.O.P do	16 50 17 00
White Lead, dry.....	5 00 5 25	Myrtle Navy Plug Smk'g sol	0 60 0 00	Champagnes—		Ind Coops & Co, Rom-1 qts	2 10 0 00
Red Lead.....	3 75 4 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Pommery, Fils & Co.....	31 00 86 00	ford Ales.....1 pts	1 45 0 00
Venetian Red Eng'h.....	1 50 1 75	do Smoking sol.	0 67 0 00	Piper Heidsieck.....	28 00 30 00	Angostura Bitters, per	
Yel. Ochre, French.....	1 25 3 00	do and R. & R... 8s.	0 67 0 00	Perrier. Jouet & Co.....	31 00 33 00	case of 2 doz.....	14 50 15 00
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 70 0 00	Gold Lack.....	30 00 32 00	Banagher Irish Whisky, qts	9 50 10 00
do London, washed	0 60 0 70	Can. Chewing.....	0 32 0 33	Brandies—Hennessey		do do do per gal	3 75 4 00
do Paris, do	1 00 1 10	do Smoking, Plug.....	0 35 0 45	1 Star.....cases	6 50 8 00	Jas Watson & Co. Dundee	
English Cement, cask	2 10 2 25	Wool.		Martell.....	12 00 0 00	3 star Glenlivet, per case.	8 50 9 00
Belgian Cement.....	1 95 2 05	Fleece comb. ord.....	0 00 0 00	Cases (one star).....	12 25 0 00	do do do	4 00 6 00
Pire Bricks per 1000.....	17 60 22 50	do clothing.....	0 00 0 00	Barnett & Fils one star.....	0 00 0 00	Old Glenlivet.....per gal	6 50 7 00
Pire Clay.....	1 50 1 75	Pulled unassorted Short..	0 19 0 21	do V.S.O.P.....	14 75 15 00	Watson's Old Scotch qt. ca	7 50 8 50
Roain.....	2 40 4 50	do Super.....	0 18 0 20	Bisquet Dubonche.....	9 50 10 50	do do pts, per ca	6 50 7 50
Glue:		do Extra.....	0 20 0 22	E. Puet, V.V.O.P.....	10 00 36 00	Watson's Old Irish qts, pr ca	7 50 8 50
Domestic Broken Sheet.....	0 10 0 13	North West.....	0 00 0 00	do 1840.....	0 00 23 00	Marie Brizard & Roger Liq	
French Casks.....	0 10 0 13	B. A. Scoured.....	0 25 0 31	Joc'y Cl'h blue lab.***case	0 00 23 00	Creme de Menthe glaciale	
do bbls.....	0 00 0 13	Natal.....	0 15 0 16	do white do V.O.do	0 00 7 50	verts.....	10 75 00 00
American White, bbls.....	0 17 0 20	Cape.....	0 13 0 15	do silver lab V.S.O.do	0 00 8 75	Curacao.....	00 00 11 75
Coppers' Glue.....	0 18 0 24	Australian.....	0 14 0 15	do gold lab. VSOP do	0 00 10 00	Punelle.....	00 00 13 00
Golden Ochre.....	0 04 0 04	Assyrian, greasy.....	0 00 0 00	do ext. WVSOP. do	0 00 12 00	Kummel.....	00 00 13 25
Brunswick Green.....	0 04 0 10	Wines, Liquors, &c.		do blue lab. *** gal.	0 00 17 00	Creme de Cacao.....	00 00 15 35
French Imperial Green.....	0 11 0 15	Ale—Juss's.....qts	2 50 2 55	Scotch Whiskies—		Aniseite, case.....	00 00 13 25
Vermillon.....	0 12 0 40	do.....pts	1 62 1 67 1/2	Mackie's R.O. Special.....	10 00 10 50	Cherry Brandy, case.....	00 00 11 75
Genuine Quaker's.....	0 75 0 90	Porter—Guinness & Sons..	2 40 2 45	do Islay Blend.....	8 00 8 25	Creme de Noyan, Moka, Ge-	
No. 1 Furnit'g Varn'g, pr. gl	0 60 0 65	Dublin Stout.....qts	1 57 1 62 1/2	Sheriffs.....per gal	3 90 4 00	neville etc. case.....	9 25 12 75
Extra do do	0 75 1 00	do do.....pts		do.....cases	9 75 0 00	Abstine super, case.....	00 00 13 75
Brown Japan.....	0 55 1 20	Walker's Kilmarnock.....		Shaymore.....cases	8 75 9 25	Vermouth, case.....	6 20 6 50
Black Japan.....	0 50 1 00			Glenfalloch, High'ld...gal	3 40 3 50	Kirsch de com., case.....	9 75 10 25
Orange Shellac, No. 1.....	1 80 2 00			Walker's Kilmarnock.....	10 00 15 25	Kirsch, fine.....	10 75 11 35
do do Pure.....	2 00 2 25					White Ball old Jamaica	
						Rum, cases.....	15 00 17 00

SUYDAM FLEXIBLE METAL PIPE JOINT



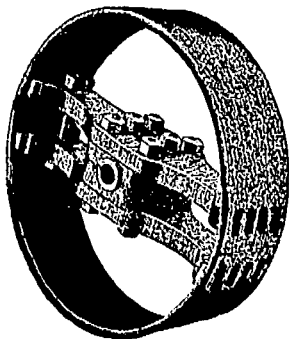
WHAT IS THIS FLEXIBLE JOINT ?

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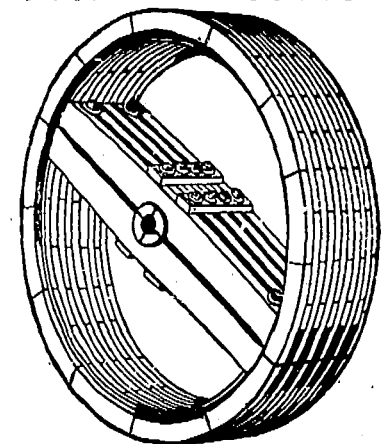


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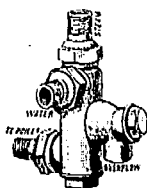
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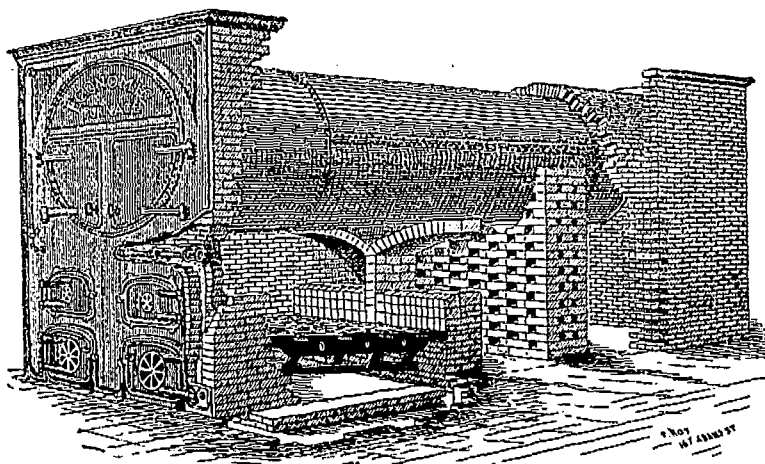
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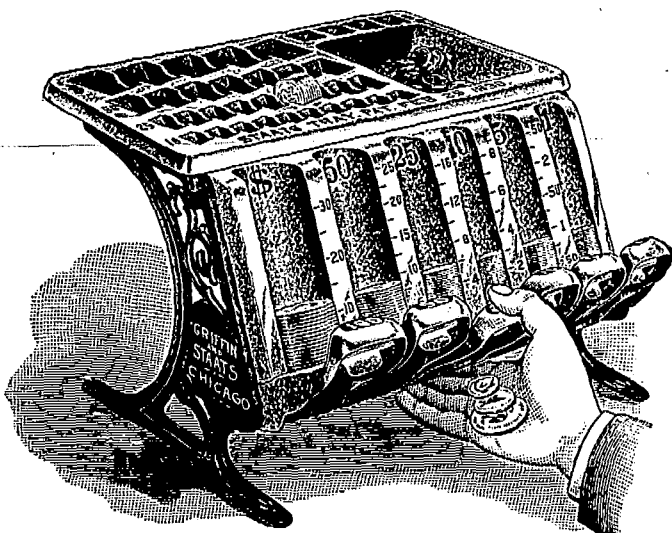
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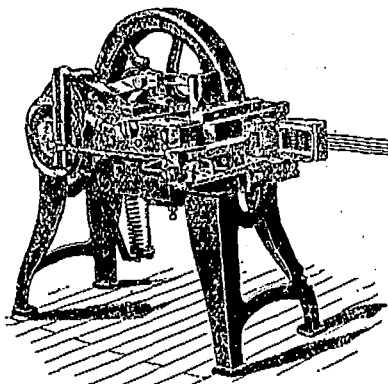
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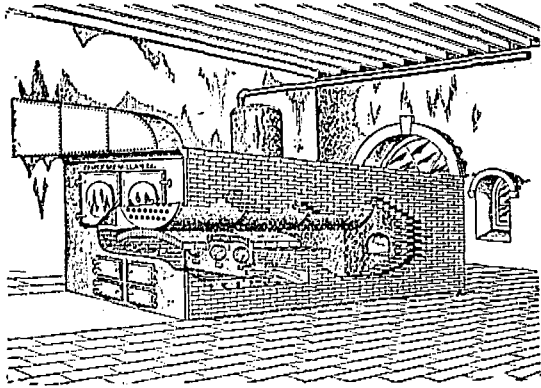
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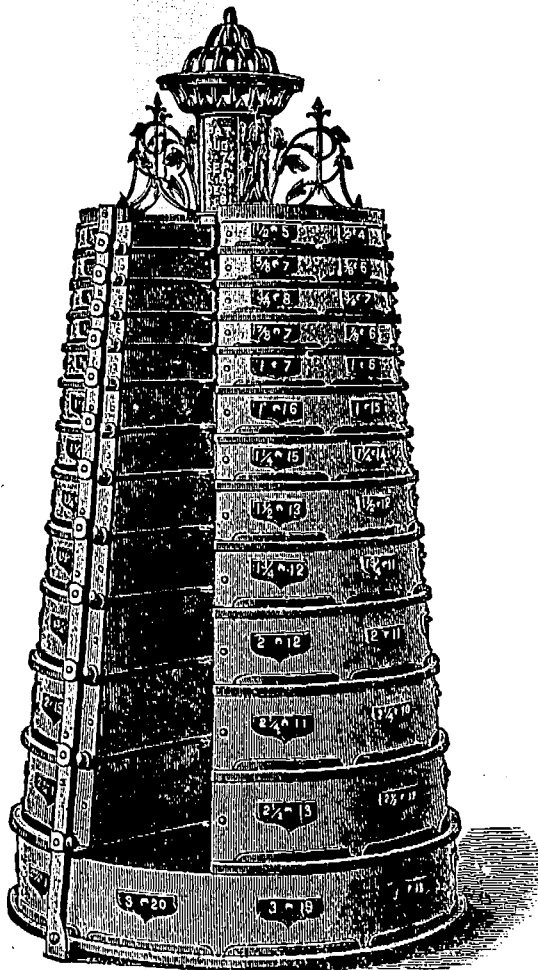
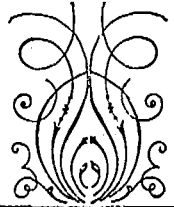
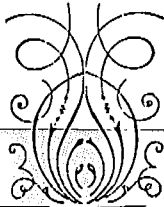
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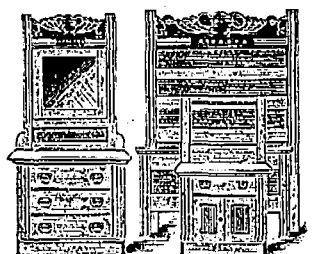
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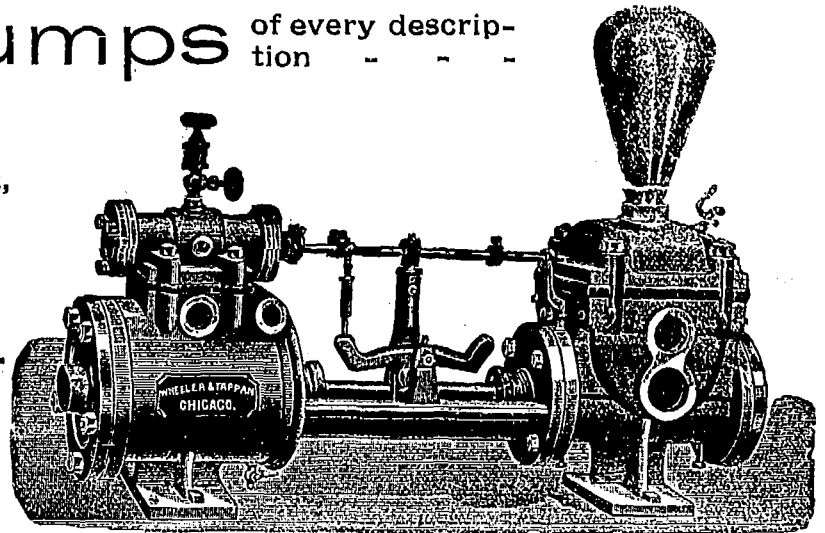
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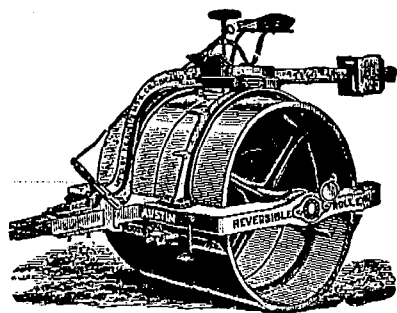
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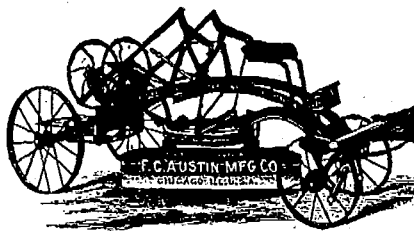
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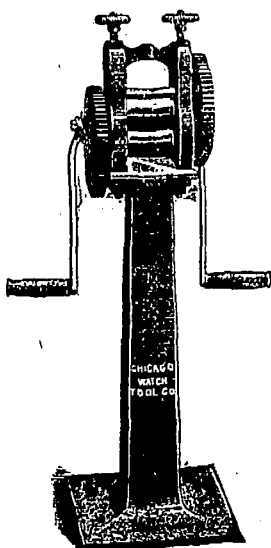
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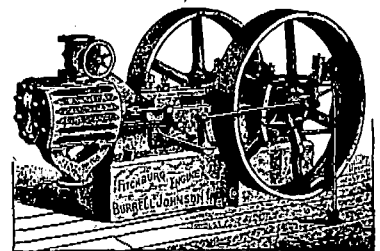
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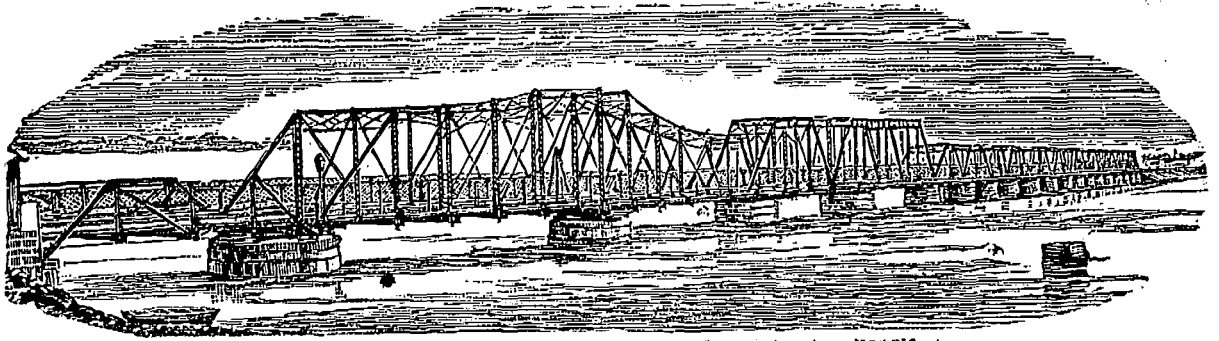
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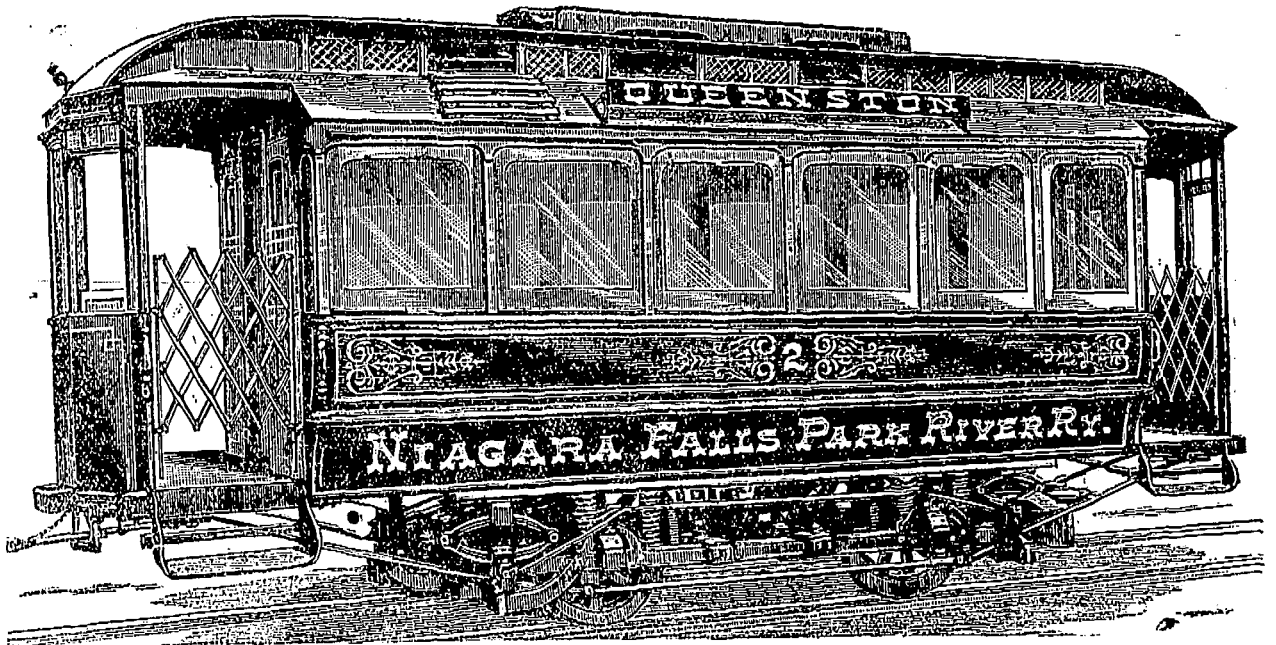
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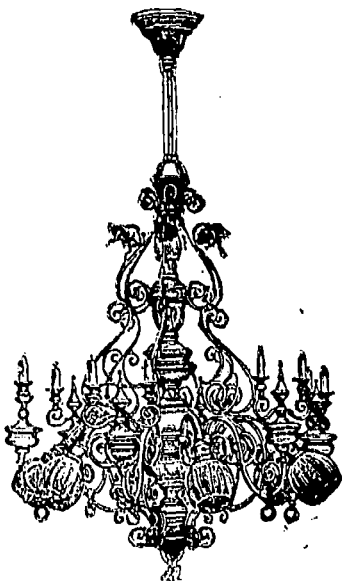
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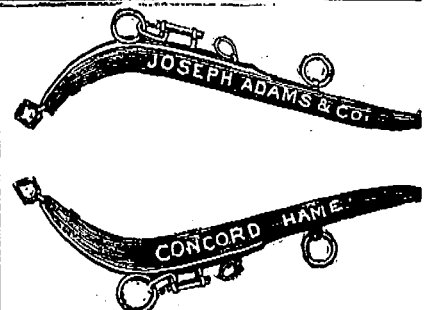
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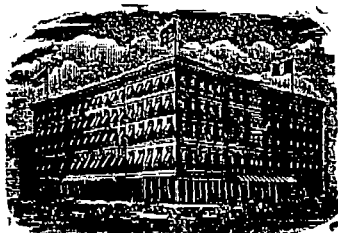
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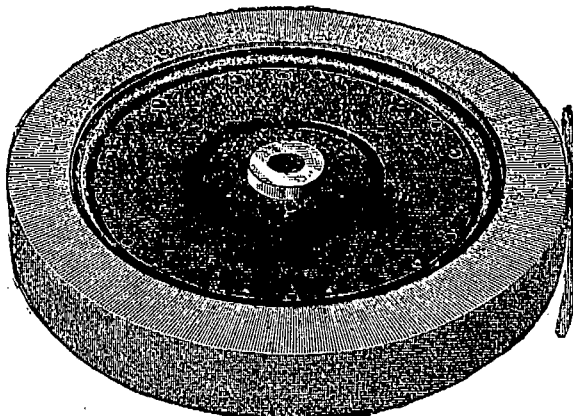
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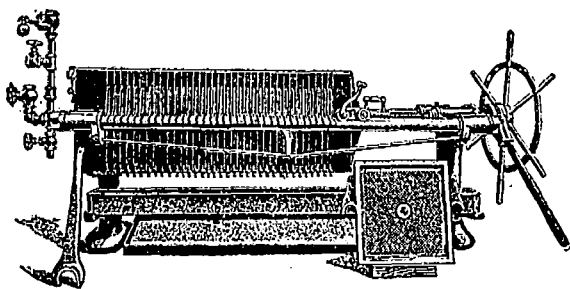
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3 per cent. loan, 1888	99	100
Debs. 1884, 3 1/2 per cent	108	110
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Quebec Province, 5 p. c., 1874	103	110
1876, 5 p. c.	108	110
1880, 4 1/2 p. c.	103	105
1883, 5 p. c.	111	113
Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds	110	114
Buffalo & Lake Huron £10 shr.	10	11
do 5 1/2 p. c. 1st mort.	127	129
do 2nd mort	127	129
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.	104	106
Canadian Pacific \$100	45 1/2	46
Grand Trunk, Georgian Bay, &c... 1st M.	96	99
Grand Trunk ca Canada Ord. stock.	5 1/2	5 1/2
2nd equip. mtg. bds. 6 p. c.	120	122
1st pref. stock	33 1/2	34 1/2
2nd pref. stock	22 1/2	23
3rd pref. stock	13 1/2	13 1/2
5 p. c. perp. deb. stock	115	116
4 p. c. perp. deb. stock	76	77
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Hamilton & N. W., 6 p. c.	91	95
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6 p. c. redeem 1875	113	115
redeem 1875	115	117
City of Toronto, 6 p. c.	109	108
6 p. c. stg. con. deb. 1874	100	115
5 p. c. gen. con. deb. 1890	113	115
4 p. c. stg. bonds, 1891-93	104	105
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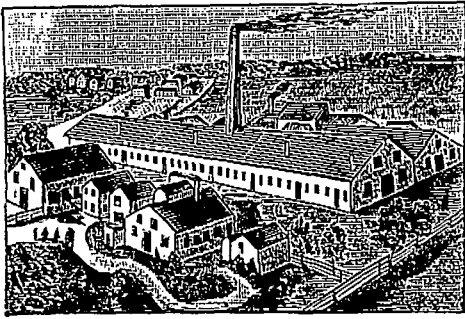
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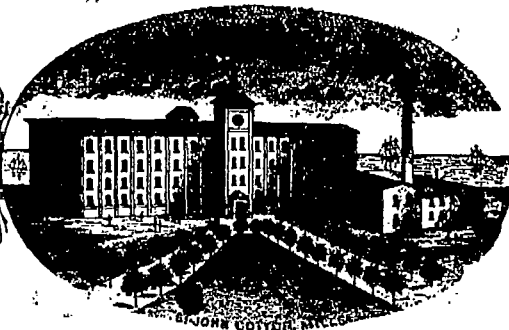
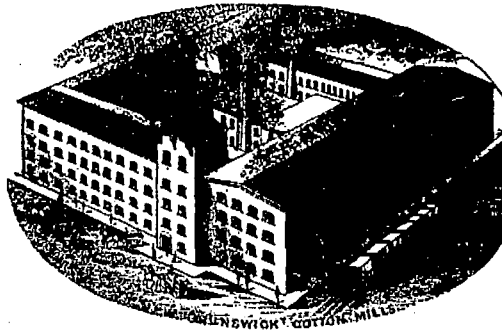
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PICTON, ONT.

Wm. Parks & Son. Limited. Cotton Spinners, Bleachers, Dyers and Manu-
 facturers : : : : :

ST. JOHN, NEW BRUNSWICK.



Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal.

WM. HEWETT & CO., 30 Colborne Street, Toronto

JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.

OUR BUSINESS DIRECTORY.

- ACCOUNTANTS AND AUDITORS.
 Montreal - Radford & Walford
 59 Imperial Building.
- CANNED GOODS, FRUIT & VEGETABLE.
 Picton, Ont. Little Chief Brand, A. C. Miller & Co.
 Trenton, Ont. - Log Cabin Brand, - Miller & Co.
- FINE WHISKEYS, I.X.L AND X.T.C.
 Belleville, Ont. - H. Corby
- FINANCIAL AGENTS.
 Montreal - Hanson Bros.
 Temple Building.
- FURNITURE MNFRS.
 Belleville, Ont. - Geo. S. Tickell & Sons
- HUNGARIAN PROCESS, FLOUR MILL,
 Campbellford, - Corresp. solicited, - Chas. Smith
- INSURANCE BROKERS AND AGENTS.
 Montreal - Archd. Nicoll
 Board of Trade Building.
- MEN'S FURNISHING GOODS.
 Montreal - Matthews, Towers & Co.
 Board of Trade Building.
- MNFR. COCOA & JUTE MATTINGS & MATS.
 Cobourg, Ont. - W. Mitchell
- MNFRS. OF ALL KINDS OF THIN WOOD BOXES,
 PAIS AND BASKETS.
 Estimates for Special Styles and Sizes furnished.
 Belleville, Ont., The Belleville Box & Basket Co. Ltd.
- MNFRS. OF WOVEN WIRE FENCING AND
 POULTRY NETTING.
 Picton, Ont. - The Ontario Wire Fencing Co. Ltd.
- RAW FURS AND SKINS.
 Montreal - Hiram Johnson
 496 St. Paul Street.]
- SCALES.
 Superior Qualities.
 Montreal - James Fyfe
 [Corner St. Paul and St. Peter Streets.]

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
 first-class House : : : :

Established
 20 years.

ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
 Shortest Notice. . .

J. E. TOWNSEND,

1 Little St. Antoine Street,

Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

- STREET CARS, OMNIBUSES & HOSE
 WAGGONS.
 Belleville, Ont. - St. Charles & Pringle
- WOOD ENGRAVER AND DESIGNER.
 Montreal - J. Lovell Wiseman
 162 St. James Street.
- HIRAM JOHNSON, Importer and Exporter of
 Raw Furs and Skins. Raw Furs a specialty.
 Correspondence solicited. 496 St. Paul Street,
 Montreal.

FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

Dominion Paper Co. Montreal, Can.

E. L. ETHIER & CO.,

Billiard Table
 and Bowling Alley Balls
 Manufacturers and
 Importers.

Do all kinds of work in
 the Billiard line.

88 St. Denis Street,
 MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



Job Printing of
 all kinds done at
 this office.



CORNER OF VICTORIA [Sq. & CRAIG] STREET is one of the largest and best equipped commercial educational institutions in America. The building it occupies was purchased during the past year for the College at a cost of \$53,000. The permanent teaching staff consists of six gentlemen and two ladies, specially selected for their proficiency. The studies will be conducted under the personal superintendence of Mr. Davis, the principal. The College teaches a thorough commercial course. The type-writing and short-hand course is taught in both languages, by the same system, and includes grammar, letter writing, business forms, etc. The Practical Department for teaching details of office work, is unequalled in the Dominion.

Studios will be resumed on September 3rd. Inspection and correspondence solicited.

Write, call, or telephone [No. 2890] for prospectus containing a description of the course of study, fees, terms, etc.

Address **MONTREAL BUSINESS COLLEGE,**
42 Victoria Square, - MONTREAL.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations May 7, 1935.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine...	10,000	3½-6mos.	350	\$50	116½ 116½
Canada Life.....	2,500	5-6mos.	400	50	270 270
Confederation Life.....	5,000	7½-8mos.	100	10	159 159½
Western Assurance.....	25,000	5-6mos.	40	20	100 110
Guarantee Co. of North America.....	13,372	6	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market.) April 27, 1935; Market value p. p'd up sh.

Atlas.....	24,000	20s. p.	50	6	£25	£26
British and Foreign Marine.....	67,000	25	20	4	£24½	£25½
Caledonian.....	21,500	12s.	25	5	£28-18-9	£30
Commercial U. Fire, Life and Marine.	50,000	25	50	5	£31½	£32½
Edinburgh Life.....	5,000	10	100	20	51-10-0	00
Fire Insurance Association.....	100,000	5	£10	£2	31	34
Guardian Fire and Life.....	200,000	7½	10	5	92½	101½
Imperial Fire.....	60,000	20 p. s.	20	5	20	30
Lancashire Fire.....	186,498	..	20	2	5	5½
Life Association of Scotland.....	10,000	15	40	8½	41-12-6	00
London Assurance Corporation.....	35,862	20	25	12½	£54	56
London & Lancashire Life.....	10,000	10	10	2	4	4½
Liv. & Lon. & Globe Fire and Life...	391,752	75	St.	2	47½	48½
National of Ireland.....	40,000	£25	2½ p.c.	£3½	2-3	00
Northern Fire and Life.....	30,000	£2½	100	10	68	70
North Brit. & Merc. Fire and Life...	110,000	20 p. s.	25	6½	39½	40½
Phoenix Fire.....	6,722	£13½ p. s.	50	50	£266	£269
Queen Fire and Life.....	200,000	30	10	1	71-16	612-16
Royal Insurance Fire and Life.....	125,234	58½	26	3	50	51
Scottish Imperial Life.....	50,000	10½	10	1	1-10-9	
Scottish Provincial Fire and Life.....	20,000	15	50	3	....

North British and Mercantile
INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS

➔ \$5,155,356.00 ✧

THOS. DAVIDSON, Managing Director, - - MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings
COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - - TORONTO

Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.
Established 1818.

Directors—Edwin Jones, President; George R. Renfrow, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. F. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.
Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

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Should send for an Estimate for their

Bookbinding - and - Office - Stationery

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JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

ESTABLISHED 1824

Assurance Company
of London, England,
CAPITAL \$25,000,000.
GEO. McHENRY MANAGER FOR CANADA.
MONTREAL.

The Mutual Life INSURANCE
COMPANY
OF NEW YORK.

RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1933

Assets, -	\$184,935,600.80
Reserve on Policies (American Table, 4 p.c.)	\$168,221,916.00
Liabilities other than Reserve	1,623,561.00
Surplus	15,089,523.82
Receipts from all sources	41,953,345.62
Payments to Policy-holders	20,885,472.40
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,376.00
Risks in force, 273,213 policies, amounting to	\$92,867,478.00

NOTE.—The above statement shows a large increase over the business of 1932 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

Manufacturers Life.
Comparative Statement, Five Years Record.

ASSETS.	1889.	1904.
Cash.....	\$ 6,179 44	\$ 39,210 03
Bonds and Mortgages.....	228,473 21	692,751 45
Other Assets.....	58,930 88	80,350 40
Total.....	\$293,583 53	\$821,320 88

LIABILITIES.	1889.	1904.
Reserve, and on acct. of Policyholders.....	\$160,401 00	\$642,248 68
Other Liabilities.....	5,884 76	1,282 46
Net Surplus.....	Nil.	50,469 72
Income.....	157,351 97	306,715 63
Expenditure, Total.....	147,158 37	153,493 37
Insurance in Force.....	6,110,100 00	9,555,300 00

Head Office: TORONTO.

GEO. GOODERHAM, President.

J. F. JUNKIN, Manager for Quebec,
162 St. James St., Montreal.

Agents wanted in unrepresented districts;

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., - - - President.
HON. S. H. BLAKE, Q.C., - - - } Vice-Presidents.
ROBT. McLEAN, Esq., - - - }

H. SUTHERLAND, - Manager
Correspondence solicited. Agents wanted.

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

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EVERY CLASS OF WORK.**

SEND FOR ESTIMATES.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

.. .. Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, } Vice-Presidents.
J. K. KERR, Esq., Q. C., }

WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income \$ 553,304.98
Expensures including death claims, endowments, profits and all payments to policy-holders 288,193.40
Assets 1,087,446.30
Reserve Fund 1,504,920.00
Net Surplus 333,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
62 St. James St., Montreal, Que.

PROVIDENT SAVINGS

Life Assurance Society OF NEW YORK.

CHAS. E. WILLARD, President.

ESTABLISHED 1875.

Income in 1894 \$ 2,249,398.12
Assets, Dec. 31st, 1894 1,787,181.35
Liabilities, Actuaries' 4 p.c. Valuation 960,030.53
Surplus, Actuaries' 4 p.c 826,251.32
Policies issued in 1894 22,114,526.00

Agents wanted in every County in the Dominion of Canada. Apply to

R. H. MATSON, Gen'l Man. for Canada,
87 Yonge St., Toronto, Ont

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.
FIRE and LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. GRANT, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUR, Esq., Vice-President; C. M. TAYLOR, Esq., Secretary; JOHN KILLER, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital \$200,000 00
Dom. Govt. Deposit 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, - Manager.
W. Rowland, - Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.

Saskatchewan Buffalo Robes

Manufactured by

NEWLANDS & CO., Galt, Ont.



NEW YORK LIFE

INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,
December 31st, 1894.

ASSETS INVESTED - - - - -	\$162,011,770
SURPLUS - - - - -	20,249,807
INCOME IN 1894 - - - - -	36,483,313
INSURANCE IN FORCE - - - - -	813,294,160

Good Agents are Wanted

For several central and productive localities in Canada.

Apply to

DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL.

THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY, OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - CANADA.

British : Empire : Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

Conditionless,
Offering six modes of settlement.
Non-Forfeitable;
Extended insurance,
Devoid of ambiguous phrases.
Economical.
Rates average, lowest in the market
Automatically, non-forfeitable after
Two years from date of issue.
Immediate payment of claims,
Outvying all others.
Notification not required for extended insurance.

Life Association's New Policy.

Enquire for particulars from any of the agents, or from
H. J. JOHNSTON, - Manager, P.Q.,
207 St. James St., MONTREAL.

GET AN ESTIMATE FOR YOUR

Fence Posters, * Placards and Hand-Bills

AT THE OFFICE OF THE
Journal of Commerce, 171 St. James Street.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over - - - - - \$2,350,000.00
Income for Year ending 31st December, 1894, over - 2,175,000.00

Head Office, - Toronto, Ont.

J. J. KENNY, Vice-President & Man-Director.

Geo. Cox, President.

C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL INSURANCE COMPANY LIMITED

FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - - -	\$6,000,000
PAID-UP CAPITAL, - - - - -	1,500,000
TOTAL INVESTED FUNDS OVER - - - - -	8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER;

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets
TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.