## The Dailv Tribune.



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| AN, N, B, SEPM. 25.1872 |  |
| :---: | :---: |
| Mr. Melbourne MoLeod has assumed the Business Management of The Daili Tribuve, and he alone is authorized to make contracts, receive and pay monies,and transact business in any way connected with is finances. Arrangements in reference to Editorial Management will be announced in a few days. |  |
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| At the last sesios of Partiament Gov- |  |
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| ernment took very large discretionary powers in the matter of letting the con- |  |
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| There were two or three prominent ${ }^{\text {a }}$ |  |
|  |  |
| Companies ready to undertake the w,ork |  |
| dian capitalists, and the Government |  |
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|  |  |
| vor of any other Company. This power was taken for the expressed purpose |  |
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| nies from amalgamating and pntting the contract up to a high figure. It was, |  |
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| of course, possibile for one Company to |  |
|  |  |
| buy the others out and tender at its own terms, unless the Government:had dis mors in the matter. |  |
|  |  |
| cretionary powers in the matter. Since the adjournment of Parliament |  |
| the public has heard very little concerning the tenders of the rival Companies, | $\frac{\text { The Road to } M}{}$ |
| but we have had rumors from Ottawa |  |
| to the effect that the Inter-oceanic Com- |  |
| pany, led by Senator Macpherson, had the inside track. The decision of the |  |
|  |  |
| Ministry in favor of this Company, or their supposed intention of deciding in |  |
|  |  |
| favor of it, was said to have alienated Sir Hugh Allan and caused Sir George |  |
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| Mimself for the rewirn of the Minisister of |  |
| Inter-oceanic, they evidently changed |  |
|  |  |
| their intentions and resolved to promove,ia the interests of Canada, the thing they had taken power to prevent for the bene- |  |
|  |  |
| fif of speculatoross-the amalgamation of the two Companies. |  |
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| Having settled upon the terms to be accepted-those tendered by the Inter-oceanic, probably-the Ministry felt that a Compan |  |
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|  |  |
| they would secure a stronger Company for the gigantic task of constructing a |  |
| road across the continent, thus render-ing failure less possible,-thereby serv-ing their country, and retaining the |  |
|  |  |
| friendship of both combinations of capi-talists-thereby serving their own in terests. |  |
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| This amalgamation is understood to have taken place, and the Cabinetmeeting that began in Ottawa Tues- |  |
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| day is known to be for the settle-ment of the matter. Members of the |  |
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| that the contract would be granted im mediately. It would now appear that |  |
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| gram from Ottawa says that notbing has |  |
| ings of the Cabinet meeting. The con tract is evidently not let, or the fac |  |
|  |  |
| would be known in consolidated Companies have ad- |  |
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| ment seeks greater security for the du performance of the contract than th |  |
|  |  |
| difficulties, whatever they may be, wil probably be overcome, and the $\$ 100$, |  |
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