

TWENTY-FIRST ANNUAL REPORT  
OF THE  
MONTREAL  
MUTUAL BUILDING SOCIETY,  
FOR THE  
YEAR ENDING NOVEMBER 30TH, 1887.

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MONTREAL :  
"WITNESS" PRINTING HOUSE, ST. JAMES STREET.  
1888.

# OFFICERS

OF THE

## MONTREAL MUTUAL BUILDING SOCIETY.

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ELECTED ON THE 25TH DAY OF JANUARY, 1888.

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### Board of Directors :

F. R. CLARK, PRESIDENT.

E. DICKSON, VICE-PRESIDENT.

D. SOMERVILLE,  
M. N. DARWENT,  
J. B. YOUNG,  
J. P. CLARKE,

R. KELL,  
J. WAYNE,  
W. RAINSFORD,  
GEO. SMITH,

T. SUTTON.

### Trustees :

J. A. OGILVY, J. DOUGLASS,  
W. J. McNIECE.

### Secretary-Treasurer :

H. A. WHITE.

### Auditors :

W. CROSS, J. McCONNELL,  
S. JOHNSTON.

### Advocate :

M. HUTCHINSON, Esq., B.C.L.

### Notary :

J. H. ISAACSON, Esq.

### Bankers :

CITY AND DISTRICT SAVINGS BANK.

*Montreal, January 25th, 1888.*

TO THE MEMBERS OF THE MONTREAL MUTUAL BUILDING SOCIETY,

It is with much pleasure your Directors present for your consideration and approval the 21st Annual Report, and in doing so congratulate the members on the continued prosperity of the Society.

Every effort consistent with the best interests of the Society has been exerted to transact the business, as in former years, with the strictest economy, and no expenditure has been incurred without due consideration.

The financial statements as submitted speak too clearly to need any comment, and, with prompt returns from borrowing members, there is every prospect of the Society being brought to a satisfactory termination at a date not later than was anticipated at the organization.

The year has been marked with but little if any change in the ordinary routine of business.

Four appropriations have been taken up, and eight accounts closed by the members availing themselves of the advantages of the Resolution passed in January, 1886.

The action of the Government enforcing the business tax having been sustained, an attempt to collect the amount due for the current and preceding years was made, but, by the prompt action of members and kind intercession of friends, the Society has so far been relieved of this burden.

The Directorate, with the exception of the appointment of Mr. H. H. Powles to fill the vacancy occasioned by selection of Mr. McNiece as Trustee, remains as elected.

During the year, fifteen Board meetings were held, the attendance being as follows :—

F. R. Clark.....	15	E. Dickson.....	10
W. J. McNiece.....	15	R. Kell.....	10
M. N. Darwent.....	13	D. Somerville.....	6
J. B. Young.....	13	T. Sutton.....	3
A. Girard.....	12	H. H. Powles.....	2
J. Wayne.....	11	W. Cross.....	1
J. A. Ogilvy.....	11	J. Douglass.....	0
J. P. Clarke.....	11		

During the year the following appropriations have been awarded :  
 4 books of 10 shares each = 40 shares, representing \$8000

Eight books were purchased, viz. :—

5 books of 10 shares each = 50 shares, representing \$10,000	
3 " " 6 " " = 18 " "	3,600
8	<u>13,600</u>
= 68	

Statement of shares owned by non-borrowers :—

21 books of 10 shares = 210 shares, representing ....	\$42,000
2 " " 6 " = 12 " "	2,400
3 " " 5 " = 15 " "	3,000
26	<u>47,400</u>
237	

## LIABILITY STATEMENT.

NON BORROWERS' ACCOUNTS TO NOVEMBER 30TH, 1887.

No. of Book.	No. of Shares.	Total Amount of Subscriptions Paid.
47	6	\$296 40
51	10	543 00
71	10	570 50
79	10	483 00
99	10	470 50
196	10	464 50
198	10	551 00
202	5	232 00
212	10	546 50
213	10	570 50
217	10	487 50
224	10	479 00
242	10	443 50
245	10	532 00
255	10	551 00
262	10	561 00
276	10	469 00
282	10	570 50
289	6	279 00
295	10	532 00
347	10	544 00
351	10	570 50
360	5	276 75
362	5	276 75
371	10	553 50
444	10	538 00
Total.	237	\$12,391 90

SUBSCRIPTIONS AND RETURNS OF APPROPRIATIONS RECEIVED FROM BORROWERS

SUBSCRIPTIONS AND RETURNS OF APPROPRIATIONS RECEIVED FROM BORROWERS,  
YEAR ENDING NOVEMBER 30TH, 1887.

No. of Book.	Subscriptions.	Returns of Appropriations.	Total.	No. of Book.	Subscriptions.	Returns of Appropriations.	Total.	No. of Book.	Subscriptions.	Returns of Appropriations.	Total.	No. of Book.	Subscriptions.	Returns of Appropriations.	Total.
3	.....	200 00	200 00	Ford	916 51	4,447 75	5,364 26	Ford	1,539 61	9,113 75	10,653 36	Ford	1,539 61	9,113 75	10,653 36
6	26 00	200 00	226 00	137	36 00	.....	36 00	265	.....	150 00	150 00	265	.....	150 00	150 00
8	.....	200 00	200 00	142	.....	207 50	207 50	270	63 70	.....	63 70	270	63 70	.....	63 70
14	61 50	150 40	211 50	146	.....	.....	25 50	272	51 50	.....	51 50	272	51 50	.....	51 50
15	36 00	13 75	49 75	150	26 00	.....	26 00	274	.....	150 00	150 00	274	.....	150 00	150 00
17	51 58	218 00	269 58	171	29 00	.....	179 00	288	20 80	160 00	180 80	288	20 80	160 00	180 80
18	.....	200 00	200 00	182	13 30	.....	153 30	299	15 60	120 00	135 60	299	15 60	120 00	135 60
22	.....	200 00	200 00	192	.....	.....	90 00	300	26 00	50 00	76 00	300	26 00	50 00	76 00
30	180 00	.....	180 00	193	94 50	756 00	850 50	311	.....	140 00	140 00	311	.....	140 00	140 00
34	.....	100 00	100 00	200	28 00	200 00	228 00	318	60 00	320 00	380 00	318	60 00	320 00	380 00
56	.....	160 00	160 00	204	26 00	200 00	226 00	320	23 40	180 00	203 40	320	23 40	180 00	203 40
58	.....	120 00	120 00	208	50 50	.....	50 50	337	.....	200 00	200 00	337	.....	200 00	200 00
60	16 50	200 00	216 50	209	23 00	.....	123 00	359	13 00	100 00	113 00	359	13 00	100 00	113 00
65	104 50	150 00	254 50	216	26 00	.....	226 00	363	32 00	200 00	232 00	363	32 00	200 00	232 00
72	112 00	200 00	312 00	220	.....	207 50	207 50	373	300 00	.....	300 00	373	300 00	.....	300 00
74	.....	200 00	200 00	222	13 50	.....	113 50	376	26 00	200 00	200 00	376	26 00	200 00	200 00
75	27 00	200 00	227 00	227	.....	140 00	140 00	377	25 50	200 00	225 50	377	25 50	200 00	225 50
78	.....	300 00	300 00	228	.....	200 00	200 00	379	.....	100 00	100 00	379	.....	100 00	100 00
98	32 25	.....	32 25	231	15 60	.....	120 00	380	14 00	100 00	114 00	380	14 00	100 00	114 00
105	13 50	100 00	113 50	243	15 00	200 00	215 00	381	15 60	120 00	135 60	381	15 60	120 00	135 60
106	21 50	200 00	221 50	247	24 00	200 00	224 00	383	29 00	200 00	229 00	383	29 00	200 00	229 00
113	103 18	436 00	539 18	252	25 00	200 00	225 00	395	26 00	200 00	226 00	395	26 00	200 00	226 00
122	.....	200 00	200 00	259	26 00	200 00	226 00	421	46 00	350 00	396 00	421	46 00	350 00	396 00
124	73 00	200 00	273 00	260	26 00	200 00	226 00	430	26 50	200 00	226 50	430	26 50	200 00	226 50
129	45 00	200 00	245 00	261	26 00	200 00	226 00	441	164 00	350 00	514 00	441	164 00	350 00	514 00
134	13 00	100 00	113 00	264	74 20	455 00	529 20	446	10 00	150 00	160 00	446	10 00	150 00	160 00
Ford	916 51	4,447 75	5,364 26	Ford	1,539 61	9,113 75	10,653 36	Ford	\$2,528 21	13,071 25	15,599 46	Ford	\$2,528 21	13,071 25	15,599 46

RECEIPTS.		EXPENDITURE.	
1887.		1887.	
Nov. 30		Nov. 30	
To Balance from last year.....	\$20,087 63	By Purchase of Subscription Books.....	\$3,042 20
" Subscriptions from Non-Borrowers.....	\$ 977 30	" Premium paid on ".....	4,630 62
" " Borrowers.....	2528 21	" Appropriation on book 14, W. J. McNice.....	2,000 00
" Returns of appropriations.....	3,505 51	" " " 65, ".....	2,000 00
" Insurance premium refunded.....	13,071 25	" " " 209, A. Adrain.....	2,000 00
" Notarial Expenses.....	9 00	" " " 300, R. Smart.....	2,000 00
" Fines.....	8 80	" D. R. McCord account Barre case.....	8,000 00
" Fees.....	\$353 59	" Insurance Premium.....	25 00
" Interest.....	524 50	" Secretary's salary.....	9 00
" Valuation Fees.....	4 00	" Bonus to Secretary.....	389 95
	882 09	" Fines overcharged in error.....	100 00
		" Office rent.....	134 00
		" Expenses obtaining remission of Provincial Tax.....	120 00
		" Caretaker.....	20 00
		" Official Gazette.....	5 00
		" Valuator.....	5 00
		" Postage and Postal card notices.....	5 00
		" Stationery.....	3 50
		" Cartage.....	1 23
		" Balance, cash in bank.....	1 00
			704 69
			21,062 77
			\$37,564 28

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			704 69
			21,062 77
			\$37,564 28

ASSETS.	1887.	LIABILITIES.	
Nov. 30 Cash in Bank.....	\$21,062 77	Nov. 30 Due to non-Borrowers, 237 shares @ \$200.....	\$47,400 00
" Subscriptions due by Non-Borrowers.....	2,396 70	Estimated expenses to termination of Society.....	2,000 00
" " Borrowers.....	6,038 94		
Furniture.....	150 00		
Balance due by Borrowers for Returns of Appropriations....	19,751 59		
	<u>\$49,400 00</u>		<u>\$49,400 00</u>

Audited and found correct,

W. CROSS,  
SAMUEL JOHNSTON,  
J. FINDLAY,

H. A. WHITE,  
*Sec.-Treas.*

ASSETS.		LIABILITIES.	
1887.		1887.	
Nov. 30	Cash in Bank.....	Nov. 30	Due to non-Borrowers, 237 shares @ \$200.....
"	Subscriptions due by Non-Borrowers.....	"	Estimated expenses to termination of Society.....
"	" " Borrowers.....		
"	Furniture.....		
"	Balance due by Borrowers for Returns of Appropriations....		



