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No. 334.

3rd Session, 5th Parliament, 20 Victoria, 1857.

(LOCAL BILL.)

BILL.

An Act to amend the Act 16th Victoria, chapter 220, and to enable the Trustees of the Toronto General Hospital to raise a further sum of money.

Received and read, first time, Friday, 8th May, 1857.

Second reading, Monday, 11th May, 1857.

MR. BOWES.

TORONTO:

An Act to amend the Act intituled, *An Act to amend and consolidate as amended, the laws relating to the Toronto General Hospital*, and to enable the Trustees thereof to raise a loan of money.

WHEREAS the Trustees of the Toronto General Hospital under and by virtue of the provisions of 16 Victoria chapter 220, have borrowed for the purposes of the Hospital, the sum of ten thousand pounds currency, and require for such purposes the further sum of six thousand pounds, and it is expedient to authorize them to raise the same; Therefore Her Majesty. &c., enacts as follows : Preamble.

I. It shall be lawful for the said Trustees and they are hereby authorized to borrow for the purposes of the said Hospital, the further sum of six thousand pounds currency, and to issue a debenture or debentures for the raising of such loan in such sum or sums of money, at such rate of interest and for such period or periods, as the said Trustees may find expedient : Provided always, that no such debenture shall be issued for a longer period than twenty years, or for a sum under one hundred pounds, or bear upon the face thereof a higher rate of interest than six per cent per annum, and that such interest shall be payable half-yearly. Trustees may borrow £6,000 on debentures.
Proviso.

II. Every debenture issued by the said Trustees by virtue of this Act shall have the same force and effect, and be a lien upon all the real estate held by the said Trustees on behalf of the said Hospital in the same manner, as and next after the debentures heretofore issued by the said Trustees under the previous Act hereinbefore mentioned. Lien for such debentures.

III. This Act shall be deemed a public Act.

Public Act.