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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VI—NO 44.

TORONTO, ONT., FRIDAY, MAY 2, 1873.

SUBSCRIPTION \$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

HOSIERY!!

We have in Stock
10,621 DOZENS.

FULL RANGE OF PRICES.
FULL RANGE OF QUALITIES.
FULL RANGE OF SIZES.

JNO. MACDONALD & CO.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, March 24, 1873.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.
Toronto, January 1873. 32-ly

The Leading Wholesale Trade of Toronto.

WHOLESALE DRY GOODS.

GORDON MACKAY and CO.

Beg to inform their friends and the trade that they have opened the greater portion of their

SPRING STOCK,

and by Tuesday, 11th March inst., they will be well assorted in all departments.

They have special lines to show in

PRINTS, DRESS GOODS,

AND

CANADIAN SPRING TWEEDS.

GORDON, MACKAY & Co.,
Corner Bay and Front Streets,
TORONTO.

The Leading Wholesale Trade of Hamilton.

Spring, 1873.

THOS. C. KERR and Co.,

Dry Goods Importers,

HAMILTON.

We are now receiving and opening out

LARGE SHIPMENTS

OF

New and Seasonable Goods.

In CANADIAN MANUFACTURES our Stock is large and fully assorted.

THOS. C. KERR & CO.
Hamilton, February, 1873.

SMITH & KEIGHLEY,
IMPORTERS,
12 and 14 Wellington Street, Toronto,
Have now in Stock

3,000 PACKAGES TEA.
500 BRLS. SYRUPS.
100 " MOLASSES.
100 CASKS REFINED UGARS.
4,000 PACKAGES TOBACCO.
250 BAGS COFFEE.
4,000 BOXES SCALED ERRINGS.
200 HLF. BRLS. SALMON TROUT.
1,500 BOXES NEW LAYER RAISINS.
500 CASES PICKLES.
300 KEGS BI-CARB SODA.
100 CASKS SAL SODA.
300 CASES CANNED FRUITS.
100 " FIGS.
50 CASES C & B ASSORTED JAMS.
400 " OLIVE OIL.
200 BOXES CASTILE SOAP.

Which they are offering low to cash and prompt paying Customers.

A. M. SMITH. **W. W. KEIGHLEY.**
Toronto, February, 1873.

SAMSON,
KENNEDY,
and **GEMMEL**

Have in Stock over

850 DOZENS

Parasols and Umbrellas.

Particular attention is directed to their stock of **LADIES' SILK UMBRELLAS.**

SAMSON, KENNEDY & GEMMEL.
44 Scott and 19 Colborne St.
TORONTO.

April 15, 1873.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL AUTHORISED, - - \$12,000,000
 CAPITAL PAID-UP, - - - 7,942,840
 RESERVE FUND, - - - - 4,000,000

Head Office, - - - - Montreal.

BOARD OF DIRECTORS.

E. H. KING, Esq., *President.* HON. T. RYAN, *Vice-Pres.*
 H. Thomas, Esq., J. G. Mackenzie, Esq.,
 G. W. Campbell, Esq., M.D. D. Torrance, Esq.,
 Peter Redpath, Esq., George Stephen, Esq.,
 Donald A. Smith, Esq., R. Angus, Esq., *Gen. Man.*

Branches and Agencies in Canada.

Montreal, Brockville, Stratford,
 Quebec, Belleville, Sarnia,
 Toronto, Cobourg, Newcastle, N.B.
 Hamilton, Guelph, Picton,
 St. John, N.B., Halifax, N.S., Perth,
 Ottawa, St. Marys, Simcoe,
 London, Port Hope, Cornwall,
 Kingston, Peterboro', Lindsay,
 Brantford, Goderich, Fergus.

G. W. YARKER, *Inspector of Branches and Agencies.*

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street, Frederick Gundry, Secretary.
Bankers in Great Britain.—London, The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.
Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, Wm. Richardson, Manager.
Bankers in the United States.—New York, The Bank of New York. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.
Colonial and Foreign Correspondents.—St. John's Nfld., The Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, - - - - Toronto.

Authorized Capital - - - \$6,000,000
 Subscribed Capital, - - - 6,000,000
 Paid-up Capital, - - - 5,750,549

DIRECTORS.

HON. WILLIAM McMASTER, *President.*
 H. S. HOWLAND, Esq., *Vice-President.*
 F. W. Cumberland, Esq., M.P. T. Sutherland Stayer, Esq.
 William Elliot, Esq., George Taylor, Esq.
 James Michie, Esq., Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, *Cashier.*

New York—J. G. Harper and J. H. Goadby, Agents.

London, Eng.—The Bank of Scotland.

BRANCHES—Barrie, Brantford, Chatham, Collingwood, Dundas, Galt, Goderich, Guelph, Hamilton, London, Montreal, Orangeville, Peterboro', St. Catharines, Sarnia, Simcoe, Strathroy, Trenton, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANK OF TORONTO.

DIVIDEND NO. 34.

Notice is hereby given that a Dividend of SIX PER CENT. for the current half year, being at the rate of TWELVE PER CENT. PER ANNUM upon the paid-up Capital of the Bank has this day been declared, and that the same will be payable at the Bank and its Branches on and after Monday, the Second day of June next.

The Transfer Books will be closed from the seven tenth to thirty-first day of May, both days inclusive.

The Annual General Meeting of the Stockholders, for the election of Directors, will be held at the Banking House of the Institution, on Wednesday, the 18th day of June next.

The Chair will be taken at noon.

By order of the Board,

G. HAGUE, *Cashier.*

Bank of Toronto, April 23, 1873.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
 Alexander Gillespie, Frederick Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Samuel Hoare, J. Murray Robertson,
 W. Burnley Hume, John James Cater.

General Manager—CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

New York.—Agents—John Paton, Thomas Fyshe, D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S. Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's, Fredrickton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

DIVIDEND No. 13.

NOTICE is hereby given that a Dividend at the rate of

EIGHT PER CENT. PER ANNUM

upon the paid-up Capital Stock of this Bank has this day been declared for the five months ending 31st May next, that being the day determined on at the last Annual General Meeting of the Shareholders of the Bank as the close in future of the financial year.

The Dividend will be payable at the Bank and its Branches on and after Monday, the 2nd day of June next.

The Transfer Books will be closed from the 17th to 31st day of May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House, in this city, on Tuesday, the 17th day of June next.

The chair will be taken at 12 o'clock, noon.

By order of the Board,

THOS. McCRAKEN, *Cashier.*

Royal Canadian Bank, Toronto,
 16th of April, 1873.

LA BANQUE DU PEUPLE.

CAPITAL, \$2,000,000.

Head Office, - - - - Montreal.

J. PRATT, Esq., *President.*
 A. A. TROTTER, Esq., *Cashier.*

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

TORONTO SAVINGS BANK,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce

JAMES MASON, *Manager*

The Chartered Banks.

MARITIME BANK,

(Of the Dominion of Canada.)

DIVIDEND No. 1.

St. John, N.B., 1st April, 1873.

Notice is hereby given that a DIVIDEND OF THREE PER CENT. on the Capital paid up for the business of the Six Months ending 31st March, has been declared this day, and the same will be paid to the Stockholders on and after

Thursday, the First day of May next,

At the Banking Room, in the City of St. John.

The Transfer Books, both in St. John and in Montreal, will be closed from the 15th inst. to the 1st of M-y, both inclusive.

By order of the Board of Directors.

J. W. H. ROWLEY, *Manager.*

April 4th.

DOMINION BANK.

NOTICE is hereby given that a Dividend of Four per cent. upon the Capital Stock of this Institution has been this day declared for the current half-year, and the same will be payable at the Banking House in this City, on and after THURSDAY, the 1st day of MAY next.

The Transfer Books will be closed from the 16th to the 30th April next, both days inclusive.

The ANNUAL MEETING of the Stockholders for the Election of Directors for the ensuing year, will be held at the Banking House in this City at 12 o'clock noon, on Wednesday, the 28th day of May next.

By order of the Board,

R. H. BETHUNE, *Cashier.*

Toronto, March 26, 1873.

ONTARIO BANK.

DIVIDEND No. 32.

Notice is hereby given that a Dividend of FOUR PER CENT. upon the paid-up capital stock of this Institution for the current half year, has this day been declared, and that the same will be payable at the Bank and its branches on and after Monday the Second day of June next.

The Transfer Books will be closed from the 16th to the 31st of May, both days inclusive.

Notice is also given, that the Annual General Meeting of the Stockholders, for the election of Directors, will be held at the Banking House in Bowmanville, on Tuesday, the third day of June next.

The chair to be taken at 12 o'clock, noon, precisely.

By order of the Board,

D. FISHER, *Cashier.*

Ontario Bank, Bowmanville,

April 19th, 1873.

METROPOLITAN BANK,

MONTREAL.

CAPITAL SUBSCRIBED, - - \$1,000,000

HENRY STARNES, *President and Man. Director.*
 A. F. HINCKS, *Cashier.*

Agents in London, Eng.—Bank of Montreal.
 Agents in New York—Bell & Smithers.

MERCHANTS' BANK

OF HALIFAX.

CAPITAL, - - - - \$1,000,000.

DIRECTORS.

THOMAS E. KENNY, Esq., *President.*
 Hon. JEREMIAH NORTHUP, *Senator, Vice-Pres.*
 James Butler, Esq., Thomas Abbott, Esq.
 John Taylor, Esq., Michael Dwyer, Esq.
 Georg Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
 Agents in Nova Scotia:

Antigonish T. M. King, Agent.
 Bridgewater Andrew Gow, "
 Pictou Wm. Ives, "
 Sydney J. E. Burchell, "
 Truro John B. Dickie, "
 Weymouth Colin Campbell, Jr. "

The Chartered Banks.

LA BANQUE NATIONALE.
NOTICE.

A semi-annual DIVIDEND OF FOUR PER CENT. on the paid up Capital of this Bank will be paid at its Head Office, or at its branch offices,
On or after the first day of May next.
The Transfer Book will be closed from the 15th of April to 1st of May next inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders will take place at the office of the Bank, at Quebec, on Tuesday the 6th of May next, at three o'clock p.m., for the purpose of receiving the annual report of the Directors, the election of a New Board of Direction, the regulation by law of several matters incident to the management and administration of the affairs of the Bank and for other purposes.

The entrance to the meeting room will be from Sault au Matelot Street.
By order,
F. VEZINA,
Cashier.

Quebec, 20th March, 1873.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. MACKEAN, Esq., (Director of London and South African Bank) Chairman, London.
ROBERT GILLESPIE, Esq., (London Director Bank of Montreal) Deputy Chairman.
JAS. ANDERSON, Esq., (Messrs. Anderson, Anderson & Co.)
EDEN COLVILLE, Esq., (Deputy Governor Hudson's Bay Company).
H. D. HARRISON, Esq., (Messrs. Falkner, Bell & Co., San Francisco).
MARTIN R. SMITH, Esq., (Messrs. Smith, Payne & Smith)

London Office—5 East India Avenue, Leadenhall Street, London.
Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.
The Bank of Montreal will undertake collections of other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1873.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.
Cashier—H. COTTE

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapiere, P. M. Galarneau, John L. Cassidy, L. J. Beliveau
FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York National Bank of the Republic. Paris, France—de Rothschild Freres.

Union Bank of Lower Can.

CAPITAL, \$2,000,000.
Head Office, Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
HON. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq., Cashier—P. MacEwen.
BRANCHES.—Savings Bank (Upper Town,) Montreal, Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank, C. Ashworth.

The Chartered Banks.

MOLSON'S BANK.

Capital Authorized, \$2,000,000.
Capital Subscribed, \$1,990,000.
Capital Paid-up, \$1,688,740.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.
Thos. Workman, Esq., Thos. Cramp, Esq.,
E. Hudon, Esq., T. J. Claxton, Esq.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.

Brockville, Owen Sound, S. rel,
London, Windsor, Toronto,
Morrisburg, St. Thomas, Welland.

BANKERS.

New York—Messrs. Jay, Cooke & Co., Messrs. Morton Bly & Co.
London, England—The City Bank, Threadneedle St.
New Brunswick—Bank of New Brunswick, St. John, N.B.
Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

NIAGARA DISTRICT BANK

Head Office, St. Catherines, Ont.

DIRECTORS.

HON. JAS. R. BENSON, Senator, President.
THOMAS R. MERRITT, M.P., Vice-President.
S. S. JUNKIN, Esq., St. Catharines.
HY. CARLISLE, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agents—London, Eng., Bosanquet, Salt & Co.
New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

NOTICE is hereby given that a Dividend at the rate of

EIGHT PER CENT. PER ANNUM,

upon the paid-up Capital Stock of this Institution, has this day been declared, and that the same will be payable at the Banking House in this city, on and after MONDAY, the SECOND DAY OF JUNE next.

The Transfer Book will be closed from the 17th to the 31st of May next, both days inclusive.
The Annual General Meeting for the election of Directors for the ensuing year, and the transaction of other business, will be held at the Banking House in this city, at 12 o'clock, noon, on Tuesday, the 17th day of June next.
By order of the Board,
H. C. HAMMOND,
Cashier.

Hamilton, April 16, 1873.

THE QUEBEC BANK.

Incorporated by Royal Charter.

CAPITAL, \$3,000,000.

Head Office, Quebec.

JAMES STEVENSON, Cashier.

DIRECTORS.

JAS. G. ROSS, President. | Wm. WITHALL, Vice-Pres.
His Ex. the Hon. Sir N. F. Belieu, Lt. Gov. Prov. Que.
Henry Fry, R. H. Smith,
T. H. Dunn, A. F. A. Knight.

Collections on all accessible points in the Dominion of Canada, forwarded to any of the following Offices, will receive prompt attention, and will be remitted for on the day of payment:

Quebec, (Que.) Ottawa, (Ont.) Montreal, (Que.) Toronto, (Ont.) St. Catharines, (Ont.) Pembroke, (Ont.) Three Rivers, (Que.) Thorold, (Ont.)
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Union Bank of London.

Oswald Brothers,

STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Bonds bought or sold on margin or for cash.

Financial.

Robert Beaty & Co.
EXCHANGE OFFICE,

BANKERS, BROKERS &c.,
53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.
Interest paid on Deposits. 18-3m

Taylor & Minty,

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR, FRANCIS C. MINTY.

Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Montreal, Hamilton.

E. FORD,

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

Herrick & Crombie,

BANKERS, COMMISSION MERCHANTS, AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c., OTTAWA AND PEMBROKE.

Consignments solicited. Parliamentary business attended G. H. HERRICK. 35 EDWARD B. CROMBIE

Dunn, Davies & Co.,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

MACDOUGALL & DAVIDSON,

BROKERS,

North British and Mercantile Insurance Buildings, MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS. The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Canmann & Co., New York.

Bond Brothers,

STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVEFSON, London, Eng. Messrs. DRAKE BROS., New York.

R. & J. MOAT,

Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street, MONTREAL.

Philip Browne & Co.

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Publ

Financial.

Burnett & Thomson,
STOCK AND SHARE BROKERS.

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL

A. T. McCORD, JR., & Co.,
Stock Brokers & Insurance Agents*Members of the Stock Exchange.*

No. 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

Campbell & Cassels,C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,
STOCK BROKER,*Member of the Stock Exchange,*17 ST. SACRAMENT STREET,
MONTREAL.

The Leading Wholesale Trade of Toronto.

A FEW CASES OF CANNED

Peaches, Pine Apples,
Tomatoes, Strawberries,
Pears, Cove Oysters, 1lb.
Whortleberries, Cove Oysters, 2lb.Still in stock, which will be sold on favorable terms.
Also a well assorted stock of*Groceries, Teas, Wines,*

LIQUORS, SUGARS, &c.

THOMAS GRIFFITH & CO.,

37 & 39 Front Street, Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers, and Wholesale Dealers in

Boots and Shoes,

Have now on hand a full and choice selection of

SPRING SAMPLES,

MANUFACTURED AND IMPORTED,

Which they offer on best terms and prices to the trade.

INSPECTION INVITED.

No. 15 PHENIX BLOCK,

FRONT ST. WEST, TORONTO.

HENDERSON, BOSTWICK & CO.,

IMPORTERS OF

Millinery & Fancy Goods

MANUFACTURERS OF

STRAW GOODS,

Corner of Front and Bay Streets,

TORONTO.

The Leading Wholesale Trade of Toronto.

THOMAS LAILEY and CO.,

IMPORTERS

AND

WHOLESALE CLOTHIERS

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

DIXON, SMITH & Co.,

MANUFACTURERS OF

Oak Tanned Leather Belting,

FIRE ENGINE HOSE, &c.,

81 Colborne St. (near St. Lawrence Market),
TORONTO.All Belting Thoroughly Stretched and Warranted.
Page's Patent Lace Leather, Belt Hooks, &c., kept
constantly on hand.

Parson Bros.,

PETROLEUM REFINERS, AND WHOLFSALE
Dealers in Lamps, Chimneys, etc. Warerooms, 51
Front St.; Refinery, cor. River and Don Sts., Toronto.

Leading Trade of the Maritime Provinces.

Joseph S. Belcher,

Late Geo. H. Starr & Co.)

Commission and West India Merchant,

HALIFAX, N. S.

*Particular attention given to the purchase and sale of Dry
and Pickled Fish, Flour and West India Produce, &c.*

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,
President People's Bank, Halifax; R. W. Fraser & Co.,
Halifax; Geo. Hughes & Co., Boston. 3-6m**WILLIAM HARE,***General Commission Merchant,*

HALIFAX, N. S.

*Agent for the Phoenix Fire Insurance and the
Pelican Life Ins. Companies of London.*

Late Consul for the Hanse Towns.

COTTON YARN.

WHITE AND COLOURED

Beam Warps for Woollen Mills.Warranted of best quality, full length, and correctly num-
bered. Manufactured by

WM. PARKS & SON.,

New Brunswick Cotton Mills,

St. John, N. B.

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COMMISSION MERCHANTS

AND

DEALERS IN FLOUR.

ST. JOHN. NEW BRUNSWICK.

D. MORRISON,

Biscuit Manufacturer,

And Wholesale Confectioner,

45 and 47 York St., OTTAWA, Ont.

The Leading Wholesale Trade of Hamilton.

1873. HAMILTON. 1873.
MARCH 8th.**JOHN I. MACKENZIE & Co.,**
WHOLESALE*Dry Goods Merchants,*Take this method to inform their Customers and the Dry
Goods Trade generally, that on and after

TUESDAY NEXT, 11th INSTANT,

They will be prepared to show

*Full Line of a most Attractive Stock*In every Department. We offer the most Liberal Terms
to Cash and Prompt Paying Dealers.**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

GENTS' FURNISHINGS, PAPER GOODS,
TAILORS' TRIMMINGS, CORSETS,
REAL AND IMITATION HAIR GOODS,

53 King Street West,

HAMILTON, ONTARIO.

Thomson, Birkett and Bell,

HAMILTON,

Have received complete assortment of

SPRING DRY GOODS.

Dundas Cotton Manufactures.

ONTARIO STEAM BISCUIT

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Confectionery Works,

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,

HAMILTON, Ont.

W. M. LOTTRIDGE & Co.,

IMPORTERS

AND

WHOLESALE GROCERS,

62 MACNAB STREET,

HAMILTON, Ont.

The Leading Wholesale Trade of Montreal.

W. L. KINMOND & Co.,

Proprietors of

CANADA FILE WORKS,*Canada Steel Spiral Spring Works,*Standard Sizes of Railway Spiral Car Springs always on
hand, and all kinds made promptly to order.*Canada Leather Belting & Lace Works.*

RAILWAY AND MILLS SUPPLIES.

Office, 393 St. Paul Street,

MONTREAL.

**OAK TANNED LEATHER BELTING
AND FIRE ENGINE HOSE**

Manufactured by

JOHN L. HARDMAN & Co.,

Office and Factory; 107 and 109 Queen Street,

MONTREAL.

Price Lists on application.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

A. RAMSAY & SON,

Importers of

WINDOW GLASS, OILS,

PAINTS, &c., &c.,

37, 39 and 41 RECOLLET STREET,

MONTREAL.

JOHN McARTHUR and SON,

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

Cod, Seal, Whale, Lard, Sperm, Olive,

Machinery and Wool Oils.

18 LEMOINE STREET.

S. H. MAY & CO.,

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 474 ST. PAUL STREET,

J. A. MATHEWSON,

Importer and Wholesale Grocer,

202 MCGILL STREET,

MONTREAL.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and D'Albousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

W. R. ROSS & CO.,
GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

Robinson, Donahue & Co.

IMPORTERS OF TEAS,

No. 152 MCGILL STREET,

OPPOSITE ALBION HOTEL,

MONTREAL.

WINNING, HILL & WARE,

Distillers and Manufacturers

OF

Cordials, Tom Gins, Choice Fruit Syrups
Ginger Wines, Brandies,
Bitters, Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

FIRE CLAY

Very superior, for sale

IN LARGE LOTS CHEAP.

Copland & McLaren,

Wellington Facing Mill,

MONTREAL.

RITCHIE, GREGG, GILLESPIE & Co.

GENERAL MERCHANTS,

No. 8 Common Street, Montreal.

RITCHIE, RIGNEY & Co., - - LONDON.

THOS. RIGNEY & Co., - - - NEW YORK.

RITCHIE, GREGG, GILLESPIE & Co., CHICAGO.

Importers of

Iron, Pig, Bar, Hoop. Railway Iron.
Gas and Water Pipes, &c. Metals of every description.
Chemicals. Oils and Colors.
Teas from Countries of General Groceries.
Production. Wines and Spirits, &c.

Shippers of Canadian and U. S. Produce.

BEVINGTON & MORRIS,

Wholesale Leather and Fur Merchants,

LONDON, ENGLAND.

Represented in Canada by Sculthorpe & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

STRAW GOODS,
FELT HATS, &c.

GREENE & SONS,

MONTREAL,

WHOLESALE MANUFACTURERS.

Felt Hats, Fur Hats,
Silk Hats, Cloth Hats,
Cloth Caps, Scotch Caps.

FUR AND WOOL HATS.

Our STOCK is very LARGE AND COMPLETE.

Our STYLES are the NEWEST.

Our PRICES are LOW.

FACTORIES:

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

FUR GOODS—525 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea

GREENE & SONS.

R. C. JAMIESON & Co.,

Manufacturers of

VARNISHES AND JAPANS,

Importers of

Oils, Colors, Spis. of Turpentine, &c.,

3 CORN EXCHANGE, 6 ST. JOHN ST.,

Montreal.

1873. SPRING. 1873.

T. JAMES CLAXTON & Co.,

Caverhill Buildings, 37 Spring Gardens,
St. Peter Street, Montreal. Manchester, England.

IMPORTERS OF

DRY GOODS.

Our stock will be complete in all Departments by

Thursday, the 13th of March,

And will be unsurpassed for extent and attractiveness.

Mercantile Summary.

THE Newfoundland seal fishery this year is believed to be a good average, say 400,000 to 450,000 seals.

A TELEGRAM from Hong Kong, dated 3rd April, gives the total exports of tea from China and Japan up to that date as 148,625,000 lbs., against 146,625,000 lbs. in 1872, and 132,000,000 lbs. in 1871.

AT THE annual meeting of the London Board of Trade, held on the 25th ult., the following officers were elected for the ensuing year:—President Mr. T. Thompson; Vice-President, Mr. R. Reid; Sec. and Treas. Mr. T. Churcher; Council, Major J. Walker, Messrs. L.C. Leonard, C. P. Smith, J. B. Laing, J. Atkinson, E. W. Syer, T. Muir, M. Knowlton, G. Phillips, G. Pritchard, A. Cleghorn, and G. Birrell.

The Leading Wholesale Trade of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

1873.

1873.

GRAY, RENNIE & CO.

43 YONGE ST., TORONTO,

We are opening up our

SPRING PURCHASES

In all our Specialities, which will form

*The most complete Stock of the kind
in Canada.***GRAY, RENNIE & CO.**

A DRY goods dealer of Lindsay named Malcolm Morrison, is stated to have compromised with his creditors at 75c in the dollar. This is the result of seven or eight year's business conducted in what is called "a pushing way."

A MR. Joseph Lancashire doing business in Lindsay as a dry goods retailer, has left for parts unknown. We learn that Montreal creditors have taken possession of the estate. This man bore a good character in the town where he had been in this branch of trade for about ten years. It is stated that he has committed the crime of forgery—a crime which seems to be on the increase.

IT APPEARS that we are to try the experiment of doing without the insolvency laws for a time at least, a committee of Parliament having recommended that they be not renewed. Only a few months will elapse after their expiry till Parliament meets again, when it is most likely that there will not be much difficulty in having them revived; and, we hope, in an improved form.

A LIST of assignments in insolvency in Ontario since the 11th April is as follows:—Cole Bros., Durham; E. Pepler, Paisley; Boak & Woods, Owen Sound; B. Plater, Collingwood; Geo. Crane, Sr., Owen Sound; Geo. Crane, Jr., Owen Sound; J. Clouston, Cannington; G. A. Caswell, Meaford; J. A. Wright, Almonte; D. Morrison, Ottawa; C. Woodhead, Berlin; Thos. Clow & Co., Toronto; J. W. Blain, Stratford; J. M. Dunsmore, Mitchell. In the Province of Quebec the assignments during the same period were:—Jos. Rosseau, Montreal; Shambier & Guimond, Wolfestown; Jos. Leveques, Riviere du Loup; G. A. Malou, Quebec; B. Ibbotson, Montreal; A. Doutré & Co., Montreal; F. Carette, Three Rivers; C. Hudon, Hebertville;

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

*SHELF AND HEAVY
HARDWARE,*

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE, & Co.,

59, 61 and 63 FRONT ST. EAST, TORONTO,

Offer to the Trade on the most favorable terms

435 Bbls. Redpath's Refined Sugars.

28 Hhds. Scotch do.

6250 Boxes Scaled and No 1 Herrings.

675 hlf. Chests & Cattles Young Hyson and Japan Teas.

750 hlf. Chests and Cattles Congou, Souchong and Orange Pekoe Teas.

Also a complete assortment of

GENERAL GROCERIES.

Sole Agents in Toronto for the Celebrated COLERAINE IRISH MALT WHISKEY. Orders taken for direct importation.

C. L. Thompson, Quebec; A. R. Stover, Montreal; C. Verrault, Sandy Bay; Archambault & Bros., Montreal; J. Gustin, Stanstead; B. S. Vipond, St. Armands; Kironac & Lapage, Warwick.

IN THE British journals there are constant complaints about the adulteration of tea; and while there are some substantiated cases, it can scarcely be doubted that a great deal of unfounded suspicion exists as to this subject. At the places of growth the price of tea, as compared with other articles of commerce that could be used for purposes of adulteration, is so low that few of these articles could be so used with any advantage to the producer or seller, especially as his reputation is involved. It is, however, a well-established fact that green tea is colored with a mixture of Prussian blue and gypsum, or some similar compound. This does not add to the weight, but simply adapts it to British and American tastes. When the tea trade with Japan was first opened, green tea in its natural state was exported, but it proved a drug in the market; it had not the bright, coppery green, though possessed of a fine and delicate flavor, and the excellent defect of not being painted prevented its sale. Japan tea now mostly goes to China for the necessary paint before coming to Europe and America.

OWING to the prosperous state of the British revenue, as shown in Mr. Lowe's budget speech before the House of Commons, a further reduction of taxation has been determined upon. The sugar duties are to be halved, so that the new scale of duties will be, refined, 3s. per cwt.; 1st class raws, 2s. 10d.; 2nd class raws, 2s. 8d.; 3rd class raws, 2s. 5d.; 4th class raws, 2s.; molasses, 10d.; extra excise duty on sugar

The Leading Wholesale Trade of Toronto.

1873. SPRING. 1873.

THOMAS WALLS & Co.,

Have to hand a Full Assortment of

SPRING GOODS!

Every Department Complete.

NEW GOODS arriving by every Steamer. A Special Line of 187 Pieces Black Silks.

OUR WOOLLEN DEPARTMENT

Is very attractive.

THOMAS WALLS & Co.

BOOTS AND SHOES

WHOLESALE:

CHILDS & HAMILTON,

MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

CHILDS & HAMILTON.

Factory and Warehouse—No. 7 Wellington St. Toronto.

used in brewing, 9s. 6d. Of the five scales here given, before 1865 the highest scale of refined sugar was taxed at 18s. per cwt., and the lowest at 12s. In 1865 the highest was reduced to 12s., and the lowest to 8s. per cwt.; in 1870 to 6s. and 4s. The reduced duty take effect on 28th May.

Correspondence.**THE AMENDED BANK STATEMENT.***To the Editor of the Monetary Times.*

DEAR SIR,—Will you kindly inform a reader whether, in the amended bank returns, under heading No. 11 in the assets, as published in your paper of the 25th inst., it is the intention to show loans in countries other than Canada. The heading reads "Loans, discounts," &c., &c., "for which British or foreign public securities are held as collateral securities." Why not include, or show separately, foreign private securities as well? The banks in Canada are mainly supported by Canadian stock and Canadian deposits. I am sure both shareholders and depositors would like to see to what extent, if any, their means are employed in foreign countries. If the business of our banks was purely Canadian, excepting necessary exchange, we would not feel so acutely the money panics of other countries. Our banking capital would be found sufficient for our needs, and new banks would not be called into existence under the fallacious hope that they make money plentiful.

I am, yours truly,
A READER.
Kingston, April 28, 1873.

A COMPLAINT.*To the Editor of the Monetary Times.*

DEAR SIR,—On the 31st January last a fire occurred here by which I was a considerable loser. My claim on the insurance companies was adjusted, and the Lancashire paid promptly,

The Leading Wholesale Trade of Toronto.

SPRING 1873.

Our STOCK is Large and Varied.

We are daily adding to it by Shipments of New and

SEASONABLE GOODS.

The attention of close buyers and the trade generally is requested.

DOBBIE & CARRIE,

Wholesale Dry and Fancy Goods,

9 Front Street West, Toronto.

January, 1873.

1873. SPRING. 1873.

DAVID ARNOTT & Co.,

HAVE OPENED

250 PACKAGES

NEW GOODS.

DEPARTMENTS WELL ASSORTED.

44 Yonge and 3 Wellington Street West.

but the Queen Insurance Company of Montreal will give me no satisfaction whatever, and make no answer to my letters. Can you throw any light upon the subject?

Yours respectfully, JAS. MEAKIN.

Barrie, April 30, 1873.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, April 28, 1873.

There was great excitement caused last week by a report that a flowing well had been struck on lot 15, sixth concession of Enniskillen, on the line of the Southern Railroad. On going down to see it, I found a well partially drilled, and the tools fastened in it, and no show of oil. No new wells have been struck, but the bad state of the roads has brought development, for the time being, to a stand-still. The production of crude is not so large, but still up to 9,000 or 10,000 barrels per week. The shipments are well sustained, and sellers are not anxious to meet the views of buyers at \$1 per barrel. From April 11th to 17th, inclusive, there were shipped 3,633 brls. crude, 56 brls. refined, and 20,306 brls. distilled. All kinds of business are very flat. They are getting along well with the new Home Company's treating house, it being nearly completed. By this means refiners here can have all their oil treated for them. It will be in a position to buy all the distillate made, thus completely doing away with the proposed piping to London. All, or nearly all, the refineries are in *stutu quo*, having their premises refitted and made ready for summer and fall work.

Crude, about \$1, including bonus; refined, 26c. by the car-load.

CARRYING GOLD ON MARGIN.

Robertson v. Forbes.—The transaction out of which this suit arose was as follows: The defendants agreed with the plaintiff to carry \$10,000 of gold for the plaintiff if he would deposit \$500 as margin, and agree to pay interest at 5

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Leading Wholesale Trade of Ottawa.

1873. SPRING & SUMMER. 1873

Wholesale Dry Goods.

IMPORTATIONS COMPLETE.

TERMS LIBERAL. PRICES MODERATE

N.B.—Orders by Mail or Telegraph receive prompt and careful attention.

MAGEE & RUSSELL,
OTTAWA.

Ottawa, April, 1873.

per cent on the \$10,000 till the transaction closed. If gold should rise the defendants were to pay the plaintiff on his request, the amount of margin staked, with the additional rise in value less the interest on the \$10,000 for the time since the transaction commenced. If gold fell the margin would be forfeited and the transaction closed unless the plaintiff made the margin "good."

Gold having fallen, and the defendants having sold, the plaintiff brought an action which turned on the common counts and also a special count to the following effect: That the defendants were bankers and brokers, dealing in gold and current funds of the United States, and that they at the request and on behalf of the plaintiff, had sold \$20,000 gold for United States currency at the rate of \$137.75 currency for \$100 gold, and had received therefor \$27,500 currency, and the plaintiff was indebted to the defendants in \$20,000 for the said gold, and the defendants held at the credit of the plaintiff \$27,500 currency, and thereupon in consideration that the plaintiff would pay 5 per cent on his debt and deposit 5 per cent of the amount of the debt with defendants, and from time to time, when fluctuations in the money market rendered it necessary, deposit further sums to keep up the margin. The defendants agreed to allow the debt to them remain unpaid and to hold the United States currency of the plaintiff to sell, &c. It further alleged that the plaintiff had done all required of him but the defendants failed to comply with the agreement and the plaintiff lost much profit and his deposit, &c. The defendants denied this count. At the trial the Judge ordered a non-suit, holding that there was no evidence to support the ninth or the common counts.

On a rule to set aside the non-suit, Judge Morrison in the course of his judgment—after stating the nature of the transaction as above—said the plaintiff by staking an amount called margin, had a chance of winning or receiving from the defendants a sum of money in the event of gold rising, relatively in value to the United States currency, and on the other hand the defendants speculated in the chance of a fall in value and that the plaintiff would de-

The Leading Wholesale Trade of Toronto.

1873.

MOFFATT BROS. & CO.

STOCK COMPLETE

IN ALL DEPARTMENTS.

FULL LINES OF

CANADIAN MANUFACTURES

36 YONCE STREET,

TORONTO.

cline risking any more money as margin and in that case the defendants winning or retaining the margin staked, or so much thereof, as the quotation of the closing day would entitle the defendants to retain, with the addition of the interest agreed to be paid. The accounts produced at the trial show that in effect such was the transaction between the parties. The plaintiff in his evidence states (based upon the defendants' accounts rendered by him when the transactions were closed) that on the 1st of September there was a balance in his the plaintiff's favor of \$26,430 of United States currency and on the same day a balance against him of \$19,438 gold. Now these two accounts refer to the same transaction and they are convertible accounts and they are as well as the balances, purely fictitious, and only used as a mode of showing the result of the gambling transaction between the parties. I have examined the evidence carefully and I cannot see any evidence to support the special count or the common counts and I am of opinion that the rule should be discharged.

PLACED ON THE FREE LIST.—The following articles, used as materials in Canadian manufactures have been placed on the free list by orders in council having various dates during the year 1871 and 1872:—Curled Hair. Oranges, Citrons and Lemons, when imported in brine for the purpose of being candied; and also the rinds of these fruits when imported in brine for the same purpose. Ivory Nuts. Cotton Warp, not coarser than No. 4. Annatto and Rennet. Sandarac, Mastic, Shellac, Dammar—Gums. Union Collar Cloth-paper. Collar Cloth-paper, for the manufacture of collars, cuffs, fronts, and similar goods. Heavy Oil, or Carboic Oil,—a product of coal tar, used in the manufacture of wood block pavements, wood for building, railroad ties, &c. Canvas, for the manufacture of floor oil-cloth; not less than 18 feet wide, and not pressed or calandered. Un-manufactured Ivory. Machinery or mills for the purpose of crushing, preparing, and working out ores of gold and silver, taken from mines in Canada, when the like machinery or mills are not made in Canada. 3, 4, & 6 ply white and colored unfinished cotton thread, in hanks not under twenty yarn. Precipitate of Copper. Analine Salts, used for dyeing purposes. Felt, Cotton, and Woollen Netting, Plush and Silk Twists used in the manufacture of gloves and mitts.

1873.

APRIL.

1873

NEW SHIPMENTS

Receiving weekly via Portland, and

ALL DEPARTMENTS

CONTINUE

Well and Fully Assorted.

The Inspection of the Trade Invited.

*Bryce McMurrich & Co.*34 YONGE STREET,
TORONTO.THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, MAY 2, 1873

FIRE INSURANCE LITIGATION.

It is a fact to be regretted that in Toronto and many other parts of Ontario, a good deal of feeling adverse to the fire insurance companies exists amongst the mercantile community. This may be traced in some degree to the large advance in fire insurance rates; but seems attributable partly to dissatisfaction with the treatment that the assured have received in various cases of late. We have met with merchants who were free to charge the companies indiscriminately with being litigious, suspicious and obstructive in dealing with claims. In support of this statement the official returns are pointed to, which show a total of resisted losses at the end of 1872 amounting to \$68,600 against \$25,529 at the end of the previous year, the increase being \$43,071. It is also noticed that losses held in suspense have risen from \$140,903 to \$359,828, being \$218,925 in excess of the figures of 1871. The charge is a grave and sweeping one, and having on its face a certain amount of truth, deserves to be candidly investigated.

Looking at the figures showing the operations of the companies during the past few years, it is easy to see that there is nothing to inspire them with an abounding spirit of liberality; but there is no connection whatever between liberality and the payment of just claims. The question is not whether the companies are liberal or whether they have made or lost money, but are they honest and straightforward? Do they fulfil their contracts and honor their obligations? Among private individuals it often

happens that one who has manifested all the traits of honesty while travelling the highway of prosperity, becomes an arrant rogue when in the slough of adversity. To be honest for honesty's sake and to be honest for policy's sake, are very different matters according to the moral code. To pay debts freely when the treasury is full; and to repudiate claims, and resort to tricks and strategy to evade payment merely because profits have been small and specie is low, are not uncommon developments of a moral condition that cannot be too deeply deplored, or too strongly reprobated. Have the insurance companies betrayed their participation in this human weakness? Are they less willing to pay because they have made no money? Though many are prepared to answer these questions in the affirmative, we are not yet among the number. Nor do we propose now or at any other time to attempt the job of whitewashing the companies, individually or in the aggregate. Let them stand in public opinion just as the facts place them.

There are many and weighty reasons why an insurance company should not pay losses with undue haste. Where there is clearly room for suspicion, companies ought not, even at the risk of inflicting unintentional injury on an innocent party, to pay a claim without due deliberation. It ought to be understood that the destruction of property by fire is a loss, perhaps a calamity, to all concerned. It is no part of the theory of fire insurance to enable the holders of policies to escape loss; the intention is to merely mitigate its severity by the company assuming for a consideration a portion of the risk. It is contrary to the principles of insurance to leave the insured without an interest in the property covered, amounting to a considerable per centage of the whole value. We know that this principle is often set aside to the great injury of the companies and the public; and that, perhaps, is the reason why misapprehension exists as to the duty of companies. To pay fraudulent claims would be to set a premium on rascality; it would prove to be a sowing of the wind to reap soon an overwhelming whirlwind of incendiarism. It is unfortunate that in guarding against this danger unjust suspicions are sometimes indulged in, and even detectives set on the track of innocent men. These things might occur under the most well-intentioned administration of a company's affairs. But while this is the case we are not certain that all the companies are blameless in this regard. We know of a few cases, which we shall not here specify in detail, that are well calculated to create the belief that the companies concerned are not disposed to

pay up if evasion is possible. It is a pity where there is so much high-minded and honorable dealing, that these cases should arise to tarnish the good name which it must be the wish of managers, as it is their interest, to cultivate. Particular individuals, too, in the employ of companies, have shown themselves obstructive so often as to lay them open to have that charged as one of their characteristics.

We do not think the mode often adopted of settling or adjusting losses either scientific or equitable. These settlements are often much more smart than honest. The practice commonly is to demand first from the claimant a sworn statement of his claim; that is all right. When this is presented instead of ascertaining how it agrees with the actual loss, he is often asked, "What is the least you will take and settle?" Before the answer is given all the weak points of the claimant's case, technical and otherwise, are elaborated by the wily adjuster until the party is half convinced that he is pretty much at the mercy of the company. He names a low figure for the sake of immediate settlement. Then the adjuster expresses his willingness to pay so much; which, of course, is much less than the claim. Then a scene of bantering commences, which is either ended on the spot by a compromise or renewed on a future occasion till the result is reached. Such proceedings are not only unbusiness-like but simply disgraceful; and no respectable company should be a party to them. The claim should be appraised in a disinterested manner and in accordance with recognized rules, and the amount so ascertained should be honorably paid over as a just debt without abatement. Of course, if there is an appearance of fraud, payment ought to be withheld till that point is satisfactorily settled. Where a difference arises as to the amount of a claim there can be no doubt that a resort to arbitration is the true method of settlement.

It is a question how far the frequent over-statement of claims by the assured is due to the practice just pointed out. That it has an evil tendency in this direction there is every reason to believe.

It is satisfactory to know that the great majority of the fire insurance companies doing business in Canada mean to pay their losses honorably and in full; some of them have never had a single law-suit in this country; others have had none, except where there was a pretty clear case of intended fraud. That a few of them are not unwilling sometimes to take an improper advantage we shall not pretend to deny. We regard such a policy as being liable to all the objections we have urged against it.

and short-sighted as well. These after troubles sometimes arise out of carelessness by the company in writing policies, as well as from negligence by the assured; but it is too late to make amends for such carelessness when the policy has become a claim. Honorable settlements and prompt payment are as indispensable to the success of the business as premium receipts; and we hope that the delinquent companies will hereafter give the mercantile public less cause of complaint in this respect.

REDISTRIBUTION OF THE PUBLIC DEBT.

A rumor which obtained a limited currency some months ago, that the Dominion Government would propose to cut the knot of the difficulty of adjusting that portion of the debt of old Canada, which fell to Ontario and Quebec, by making it a Dominion liability, has, we are sorry to say, matured into fact. The amount is, in round numbers, about ten and-a-half millions of dollars. The arbitration appointed to settle the proportions in which this amount should be borne by the Provinces of Ontario and Quebec, resulted in an award, of which Quebec questioned the legality, on the ground that it had been made by two of the three arbitrators, after Judge Day, the third arbitrator, had resigned. The question was one of a purely legal character, and it was agreed to refer it to the Privy Council for adjudication. Instead of allowing the reference to proceed, the Dominion Government has intervened with a proposal to assume the amount in dispute, and give the other provinces compensation by increasing their subsidies in the proportion that Ontario and Quebec benefit by being released from the obligation to pay this debt.

The motive that lies at the bottom of this policy is entirely political; to get out of the difficulty which a decision of the Privy Council might occasion; to obviate objections that might be made to it; to conciliate intestates that might otherwise prove difficult to placate. No more mistaken policy, could, in our opinion, be pursued. The attempt to please all parties by a new deviation from the terms of the union, will end by pleasing none. Better terms all round, if they proceed on a principle of compensation, as is pretended, must prove a delusion, since, in substance, they leave all parties where they were before. To release Ontario and Quebec from the payment of the interest on a debt of ten millions and a-half, is equivalent to increasing their annual subsidies to that extent; and equitably to compensate the other Provinces—to give them an equal

amount of additional subsidy in proportion to their population—would leave them all as they were before, neither richer nor poorer. This is the inevitable result, if the compensation be equitably adjusted. But if any inequality be allowed to find its way into the arrangement, a worse result will follow; injustice will be done somewhere.

What then is to be gained by the proposed arrangement? A political settlement of a judicial question; and at what cost is this result to be purchased? At the cost of a new and dangerous disturbance of the original basis of the confederate union—at the cost of unsettling the very foundation of the governmental edifice; at the cost of teaching rapacious local governments that they have only to insist on "better terms" with unreasoning pertinacity to get their claims allowed; at the cost of unnecessarily increasing the Dominion debt, which, in spite of all attempts to keep it down, will grow fast enough, and for the purpose of increasing the revenue of the Provincial Governments, one of which has for some years been embarrassed with the question how to dispose of its surplus.

Until we come to look upon the basis of the government as firmly settled, proposals to change it may be expected to increase. Few greater evils can befall a country than a feeling that the government is provisional in its character; and this feeling is being excited by constant changes in the original compact of confederation; changes made in obedience to local demands, backed by petulance, selfishness and avarice. If every demand of this kind is to be granted, there is little hope for the ultimate success of the new political experiment which we give the name of Confederation.

The unnecessary addition to the debt of the Dominion, with a superadded burthen to the revenue is, economically considered, in the highest degree objectionable. The real strain will, in any case be, not on the Provincial but on the Dominion finances. Provinces which have neither the trouble nor the responsibility of levying taxes, are somewhat in the position of minors whose spendings come out of the paternal purse. If they can increase their revenue by the simple process of asking better terms every year or two, the resources on which they draw must become impoverished, while they will themselves settle into spendthrift habits. In Ontario we are throwing money to corporations as if it were a burthen to be got rid of with the least delay. Other Provinces, of which the greatest want is a development of the municipal spirit, will have that development checked by this

easy way of getting money. They will not tax themselves so long as the central government will give them all they ask. New Brunswick and Nova Scotia are, in this respect, about in the same condition that Upper Canada was when Lord Durham's report was written. It will be found in the end that for merely local purposes nothing but local taxation will suffice; and the sooner the lesson is learnt the better. Till then there can be no real local development worth the name.

It is no use, we fear, to call upon the government to pause and weigh well the consequences of its proposal. We can only raise a voice of warning and protest against a policy of which the fruit will be bitter; which will be regretted when too late, and the mischief it must cause has been done.

CANADIAN SHIPPING AND FISHERIES.

Hon. Peter Mitchell's report on the Marine and Fisheries of the Dominion for 1872 is a valuable repertory of information relating to a class of subjects of much importance. A remarkable familiarity with maritime affairs, a thorough, earnest and practical method of dealing with them, and an evident enthusiasm in the discharge of his duties are qualities that render this Minister peculiarly fitted for his post; and we are only awarding credit where it rightfully belongs, in saying that no department of our public affairs is administered in a manner more completely satisfactory to the people than that over which Hon. Mr. Mitchell presides. It was really imperative that a great deal of legislation regulating and directing our growing commerce should be passed; few could have dealt with these subjects with sufficient intelligence to remove existing difficulties without committing serious and expensive plunders, and it is, therefore, peculiarly fortunate that the various questions are being disposed of promptly by a master hand, in a manner with which few have even attempted to find fault.

OUR SHIPPING INTERESTS

take a prominent place in the Blue Book before us. We glean a few interesting facts. In 1871 an act was passed providing for the examination of masters of vessels, and the certificates of qualification granted are acknowledged in the United Kingdom as equal to those issued by the English Board of Trade. Up to the end of 1872 these certificates had been granted to 235 persons. The total registered shipping of the Dominion on the 1st July, 1867, the date of Confederation, including steamers and sailing vessels of all kinds, wood-boats and

unrigged vessels was 776,343 tons; while in 1871 according to the census returns the tonnage was 857,203 tons. This does not include all our shipping, as many of our vessels, including ocean steamers wholly engaged in the Canadian trade, are registered in Great Britain. It is, perhaps, not generally known that the laws relating to the registry of shipping in Ontario are different from those in force in the other provinces; this anomaly Hon. Mr. Mitchell proposes to remedy during the present session.

An important increase in the number of steamers owned in the Dominion has taken place. There were inspected in 1869, 401 steamers; in 1870, 403; in 1871, 438; in 1872, 473. The aggregate value of the new steamers added in 1872 is estimated at \$1,420,000. Wrecks also were numerous, and more than 237 lives were lost. Casualties more or less serious happened to 221 sea-going vessels, causing an estimated loss of property to the amount of \$2,083,974. The casualties to Lake and inland vessels were 69, resulting in loss estimated at \$423,364. The practice of carrying deck loads is justly chargeable with much of the destruction of property and loss of life, and a measure already passed will, it is hoped, restrict deck loading within safe limits.

THE FISHERIES.

Fish to the value of \$9,570,116 were caught last year in the Dominion, exclusive of British Columbia and Manitoba. About 1,000 decked vessels, 17,000 open boats and 42,000 fishermen are engaged in this industry, and over 200,000 souls are supported almost entirely by it. The comparative results of two years operations are well shown in the following statistics which embrace four provinces:—

PROVINCE.	Kinds of Fish.	Value.	Value.
Nova Scotia.....	Codfish	1871 \$1,900,464	1872 \$2,232,308
	Mackerel	2,737,824	1,624,894
	Herring.....	811,500	682,628
	Salmon.....	125,087	144,078
	Other fish and fish oils.....	995,864	1,332,927
Quebec	Codfish	\$6,570,739	\$6,016,835
	Mackerel	653,319	911,545
	Herring.....	76,380	17,590
	Salmon.....	82,617	87,206
	Other Fish and Fish Oils	59,648	64,800
New Brunswick	Codfish	220,648	238,748
	Codfish	\$1,092,612	\$1,320,189
	Mackerel	43,268	346,035
	Herring.....	56,603	32,728
	Salmon.....	603,484	496,628
Other Fish and Fish Oils	201,062	207,767	
Ontario	Codfish	674,278	882,301
	Whitefish.....	\$1,578,695	\$1,965,459
	Trout.....	106,536	143,520
	Herring.....	59,816	60,688
	Other Fish.....	35,250	41,844
		11,575	21,581
		\$213,177	\$267,633
		\$9,455,223	\$9,570,116

The fisheries are improving under the protection afforded them; the stock of fish is so increasing that the business will after a time give remunerative employment to a great many more persons than are now so employed. The practice of curing salmon and white fish in the western part of the Dominion has been pretty much abandoned, the fish being frozen or otherwise sold in a fresh state. About 400,000 salmon are now caught in these Provinces, representing eight millions of pounds of wholesome and delicious food, a great portion of which was previously lost by the disadvantageous practice of curing.

Respecting the oyster fisheries it is stated that \$140,000 worth are consumed annually in the Dominion, only one-third of which is from native sources. It appears that "the oyster grounds on the Canadian coast are very extensive and are situated in localities admirably adapted for the growth and nutrition of oysters. We have already remnants of a stock which for delicacy of flavor and nutritive properties is not excelled by the choicest species grown and caught on the United States coast. Along the whole tidal shores of New Brunswick oysters of the finest description might be raised in enormous quantities, if the natural facilities for their culture were enhanced by artificial aids."

WAREHOUSE FRAUDS.

Ever since the present policy of the banks, in looking for the security of their advances for the shipment and sale of produce to the article itself, was substituted for the old-fashioned method of regarding rather the character and standing of the dealer, there has been a constant recurrence of difficulties with warehouse receipts. Some of these cases acquired great notoriety. And we are reminded by the fraud and forgery of Duncan, who recently disappeared from the Toronto market with a few thousand dollars of other people's money in his pocket; that even the stringent provisions contained in the banking act of 1870 are not sufficient to close the door against thefts and rascality, perpetrated by the aid of warehouse receipts. This case was a somewhat exceptional one. Usually at the centres of trade, such as Montreal, Toronto, Quebec, Halifax, St. John, Hamilton, &c., there are responsible warehouse-men with whom nearly all the business is done, and with whom no trouble arises. In smaller towns the same degree of safety does not exist, because, as in the case of Drysdale who figures very much to his discredit as a confederate of Duncan, the public warehouses are mostly small affairs and are commonly

owned by men of little means. There is, therefore, ever present the danger of dealing with bogus receipts, and advancing money on the security of mere bits of worthless paper. The wonder is that more trouble does not arise from such a cause. In spite of every reasonable precaution being taken in the case before us in making the advances, the banks interested are involved in a loss of about ten thousand dollars all told. Though so great a danger of loss is incurred it is difficult to see how it can be avoided so long as the present system of making advances remains in vogue. In the midst of the busy season all the principal elevators become crammed, and dealers are compelled, whether they choose or not, to obtain warehouse accommodation wherever they can get it. And this almost forces the banks, *nolens volens*, to take such warehouse receipts as are offered. Although the evils attendant upon the present system of making advances on produce are so manifest, its abandonment would be attended with a great deal of difficulty. An effect of the system is to crowd out of the business many respectable men who had means and reputation at stake, and substitute for them a race of penniless scalpers and sanguine hopefuls, who have little compunction in tripping up the bank when opportunity offers. We do not say for a moment that the majority in the trade could be justly so stigmatized; but the minority is not small that is thus composed. It is sufficiently large to introduce such an element of reckless competition into the business as to leave but small pickings in the way of profits for the legitimate trade.

THE LIVERPOOL BANK FAILURES.

The citizens of Halifax and the inhabitants of the western portion of Nova Scotia are considerably exercised over the recent suspension of the Liverpool Banks, and there is undoubtedly cause for grave apprehensions as to the future consequences of that occurrence.

The immediate cause of suspension, we have heretofore explained to be the failure of a firm in Boston having intimate and extensive business connections in Nova Scotia, who had excepted drafts for large amounts drawn on them by Liverpool firms, which drafts had been discounted by the Banks in question. The bills were principally drawn against *prospective* shipments of lumber, and the proceeds used to pay liabilities, the principal portion of which would never have been incurred had prudent counsels prevailed. Unfortunately, the spirit of speculation was afloat in and about Liverpool; fortunes, it was thought,

were to be made in a few years by a clever manipulation of "kites," which were largely discounted by the local banks, in whose management the operators exercised great influence. All this went on smoothly enough until the financial manager of the Boston firm was taken dangerously ill, and, as a consequence, their affairs became embarrassed; they were unable to provide funds to meet their Nova Scotia acceptances and the end came.

We understand that application has been made to the Dominion Government for assistance to the extent of \$400,000, and that there are reasons for believing that aid will be granted. It is hoped that with the use of this amount for a sufficient time to enable the parties interested to realize upon a stock of logs, which they claim to have in the rivers, that the difficulties both of the banks and the firms involved may be overcome. We trust that the sudden and unlooked for collapse of a well-blown bubble of speculation will prove a sufficient warning to the parties for the future. We learn that the Bank of Acadia has made a call of 10 per cent., which will give them \$50,000; the Bank of Liverpool will probably do likewise.

EQUITABLE LIFE ASSURANCE SOCIETY.—It is, we believe, generally conceded that the wonderful progress attained by life assurance in the United States dates from the organization of the Equitable in 1859. Other and most reputable companies had previously occupied and cultivated the field with a fair degree of success, but with the incoming of this vigorous institution came an era of progress and enterprise before unknown. By the report of 1872, published in our columns some time ago, it appears that thirteen years of indefatigable exertion have enabled the management to report nearly \$20,000,000 of assets, and an annual income of about \$9,000,000, and since 1869 the assets have increased at the rate of more than \$3,000,000 per annum. The new business transacted in 1872 was even more significant of progress, there having been issued 12,491 policies, insuring nearly \$52,000,000—an increase of \$10,000,000 over the year 1871. It is worthy of mention that during the past year an amount equal to 43 per cent. of the entire income of the company (or \$3,646,290) was returned to policyholders in the payment of death claims, endowments, annuities and dividends, there being besides, a surplus of \$2,500,000 available for dividend purposes. The Canadian business is rapidly increasing, the Society having issued in Canada during 1872, 895 policies, insuring \$2,324,250.

CONNECTICUT MUTUAL LIFE.—The official statement of the Canada business of the Connecticut Mutual Life Insurance Company is published in another column. We have a letter from the Secretary, Jacob L. Greene, Esq., explaining that the delay in forwarding the return was not intentional, but was due to the fact that the Company had no intimation that the returns would be required at a specified time, and that a portion of the information had to be obtained by correspondence with agents. It will be seen that 489 policies were issued in the Dominion last year, yielding \$200,000 in premiums, and cover one million dollars of insurance.

GREAT WESTERN RAILWAY.—£1,000,000 is to be raised by the issue of balances already authorized, or by the creation of a perpetual debenture stock, to purchase new locomotives and cars (£340,731); to double the line from Glencoe to Windsor (£258,565); and for other purposes. The new capital will be issued at 80. The receipts for the past half year were £595,839—the largest that the Company ever had. Forty-two miles of steel rails are to be laid on the Toronto branch this year. It seems that the Detroit tunnel is to be abandoned, and instead a bridge will be built.

MONEY MARKET.—Beyond anticipations of greater ease there is little change in the state of the money market. As navigation is now about opened, there will be shipments of produce very soon to draw against, which will give a supply of exchange. The minimum rate for loans is 8 per cent, from which all prices up to 18 per cent are paid. Stocks generally keep firm with a tendency to advance.

MONTREAL BANK STOCK.—The balance of the new issue not taken by the shareholders, has all been bought by a "Syndicate," which is said to include Mr. Henry Judah, Sir Francis Hincks, two Messrs. Workman, Mr. Moss, and others. The funds for so heavy an operation have been borrowed from the City and District Savings' Bank. Present quotations of the stock seem to forebode a favorable issue of the speculation, but it will require time to decide the point.

—A large business has already been done in Marine Insurance on the upper lakes, but rates are very low. Grain from Chicago to Buffalo is taken as low as $\frac{1}{2}$ of one per cent—a rate at which no money will be made. On hulks, too, correspondingly low figures have been accepted. The agreement entered into last winter at Buffalo between the managers of Marine Companies, seems to have fallen through, and competition is having full swing.

Insurance.

FIRE RECORD.—Port Hope, April 19.—A fire was discovered in the conductor's room of the Midland Railway Station this morning, consuming the whole building. Insured in the Phoenix of London for \$1200.

London, April 18.—The boiler in E. W. Hyman's tannery exploded. Loss on building, machinery and stock, probably \$10,000.

Halifax, April 28.—A dwelling house in Port Medway, belonging to Andrew Mack & Brother, occupied by Alexander Lisk, with all the contents, was burned. The house adjoining and a store opposite, owned by Mr. Gilbert Mack, was also burned to the ground. The loss is estimated at \$3,000, insured for \$1,000.

St. John, N.B., April.—A fire broke out in a barn in rear of J. W. Harts residence, and spread to the adjoining property, the principal portion of which was owned by Mr. Charles Whittaker. The *St. John Globe* says:—The Hartt house, owned by Mr. Whittaker, was insured for \$2,000 in the Guardian—the loss will probably be about \$1200. Mr. Hartt was uninsured. The other losses and the insurance are given as follows:—Mr. Whittaker's dwelling and barn, slightly damaged; insured in the Royal; loss \$120. Mrs. Jordan's dwelling insured in Liverpool & London & Globe; loss probably \$40. School furniture in High School building, insured in the Imperial for \$500; loss \$200. J. Smith, contents of barn, insured in the Queen for \$600. Mr. McCarthy, barn uninsured, Mrs. Barlow's dwelling also uninsured. Mrs. Waterbury's barn, also destroyed, was uninsured.

Portland, N. B.—The house of Jas. Andrews took fire; extinguished with a loss of \$40. Insured in Liverpool and London and Globe.

St. Catharines, April 28.—A barn of the widow Gilleland, was burned. Loss \$600; no insurance.

Township of Townsend, April 5.—The barn of Samuel Porter, was struck by lightning and consumed with contents; loss \$1400; insured in Waterloo Mutual for \$1100.

Woodstock, N. B., April 23.—A fire occurred here at which the companies named lose as follows:—The Queen \$1,400, the North British \$1,200; the Northern, \$1,000 and the Hartford, \$1,000.

Halifax, N. S., April 26.—A telegram from Sidney says that there was a fire at Cow Bay last night, probable loss \$2,000. The property was insured in the North British and Mercantile.

LIFE ASSURANCE IN ENGLAND IN 1870-71.—As nearly as can be ascertained from the returns made to the Board of Trade, the following are the results in 108 registered assurance companies:—The share capital subscribed was 52,960,920*l.*, and the sum actually paid up 10,279,928*l.* The total funds held were 106,525,791*l.* The total income for the year, including premiums, &c., was 14,450,126*l.*, and the payments were 11,815,363*l.*, leaving a balance of 2,640,763*l.* The new business done by sixty-eight of the offices was 44,081 policies, for 21,277,158*l.*, producing an income of 8,355,335*l.*, the average of each policy being 48*l.* The additional new business done by the remaining forty offices may be taken to be in amount 3,722,842*l.*, making a total of 25,000,000*l.* sterling. The total sums assured by the 108 companies may be put down at 382,767,000*l.*; and the present value of the annuities granted (per 429,657*l.*) 4,785,519*l.*, making a sum of gross liabilities of 387,552,509*l.* The difference between the liabilities and assets (the funds in hand and the present value of annual premiums) was 74,402,850*l.* in favor of the companies.—*Investors Guardian.*

LAKE MARINE INSURANCE.—A Detroit exchange says:—Many cases of an intricate character have arisen of late years between the in-

urers and insured. Not long since a vessel employed in the lumber trade was insured, and soon after suffered damage to the extent of about \$12,000. The surveyors pronounced her so badly damaged as not to be worth that sum if required and she was accordingly sold for \$3,000. The question arose: Was it a total loss? It was decided that it was properly a total loss; although the vessel was not wholly destroyed she was rendered unfit for the purpose for which she was insured.

CANADIAN BUSINESS OF THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.—1. Total premiums received during the year in Canada, \$199,337; 2. Number of policies issued during the year in Canada, 489; number policies not taken out, 72; 3. Amount of policies issued during the year in Canada, \$1,003,112; amount of policies not taken out, \$180,000; 4. Amount at risk on all policies in force in Canada, \$5,457,104; 5. Number of policies become claims during the year in Canada, 12; 6. Amount of policies become claims during the year in Canada, \$40,100; 7. Amount paid on claims during the year in Canada, \$35,100; 8. Amount of claims in suspense in Canada, \$1,000; 9. Amount of claims in Canada resisted, none; 10. Deposit in U. S. bonds, \$140,000.

BANK OF BRITISH COLUMBIA.

The ordinary half-yearly general meeting of the shareholders was held in London, on the 8th April. Thos. W. L. Mackean, Esq., in the chair.

The General Manager (Mr. H. E. Rawson) read the notice convening the meeting.

The report, which was taken as read, stated that after paying all charges, deducting rebate of interest on bills not due, and making provision for bad and doubtful debts, the balance at the credit of profit and loss account on 31st December last was £18,728 which the directors proposed to appropriate as follows—viz., £11,920 in payment of a dividend for the half-year at the rate of 8 per cent. per annum, and £4,000 to the reserve fund, leaving £2,808 to be carried forward.

The Chairman, in moving the adoption of the report, said the business during the past half-year had been one of steady progress, as would be seen from the statement of accounts. The capital remained at the same figure as before, and the directors proposed to raise the reserve fund to £12,000 by the addition of £4,000 from the half-year's profits. The note circulation showed an increase of £6,300 and the board trusted that as the colony becomes more developed the circulation will be more extended. The bills payable as compared with those for the six months ended June last year showed an increase of £59,511 while the increase in the deposits for the same period amounted to £123,812 and showed very clearly the high estimation in which the bank is held. On the other hand, the bills discounted, bills receivable, and other securities, showed an increase of £185,065 on six months' working. The item of "bank premises" had increased by £1,630 which was accounted for by the purchase of the site for a branch at Portland. On charges account an addition of £186 had arisen from an increase of taxes and salaries. He had also to report that the Government debenture loan of £15,800 which had been hitherto locked up had been released and added to the working capital. Before leaving the subject of the accounts, he would like to call attention to the state of the land account, which had been reduced during the year by a sum of £10,000. The board proposed to still further reduce it, but in the meantime they congratulated themselves upon having placed it in such a good position, without intruding upon the capital. The reports from the branches of Portland and

Victoria were encouraging, and the board were taking steps to erect bank premises at the latter place. By so doing they hoped to be able to save a considerable sum of money. The prosperity of San Francisco had increased, and the company's branch at that place had participated in that prosperity.

THE PACIFIC RAILWAY.

From the papers on this subject laid before the Senate it appears that the executive council adopted a minute on the 31st January to the effect "That negotiations be entered into with the said persons for the purpose of settling the terms of an arrangement, under the Act, between the Government and such persons; that the Minister of Justice be instructed to conduct the same;" and on the same day Sir John A. Macdonald reported that "he had settled an agreement, and a draft charter under such agreement, with Sir Hugh Allan and his associates, which he begs leave to submit for the consideration of Your Excellency in Council." On the same day he reported that an agreement had been made in accordance with the above minutes with Sir Hugh Allan and his associates. The following is a list of the Directors of the Company with whom the said arrangements were made with the amount of stock subscribed for by each, viz: Sir Hugh Allan, \$76,920; E. R. Burpee, \$40,000; J. S. Helmicken, \$26,920; E. R. Burpee, No. 2, \$10,000; L. O. Beaubien, \$76,920; E. R. Burpee, No. 3, \$20,000; J. B. Beaudry, \$76,920; Walter Shanley, \$76,920; E. R. Burpee, No. 4, \$7,000; F. W. Cumberland, \$76,920; D. McInnes, \$76,920. Andrew McDermot, \$76,920; Hon. A. G. Archibald, \$76,923; John Walker, \$76,920; R. N. Hall, \$76,923; Sanford Fleming, \$76,920; and three other persons, who are jointly set down at \$51,287. Total, one million, one thousand, three hundred and thirty three dollars.

The agreement was signed by only eight of these Directors in person. Mr. Abbott represented Mr. J. B. Beaudry; Mr. Mather M. P.; Dr. Helmicken; and Mr. Smith, Mr. McDermot. Sir John A. McDonald signed, as attorney for Messrs. Cumberland and McInnes.

The money subscribed is deposited in the various Banks as follows, viz:—In the Merchants Bank \$565,360; in the Eastern Townships Bank, \$76,920; in the Eastern Townships bank, \$77,000; Molson's Bank, \$76,920; Bank of Commerce, \$76,920; Bank of Montreal, \$76,920; various banks in the Province of Quebec, \$77,000, and the remainder in the Bank of British Columbia.

The Receiver-General thus acknowledges the receipt of the certificate of these deposits.

"OTTAWA, March 6 1873.

"Sir,—I beg to acknowledge the receipt of bank certificates of deposits on account of subscriptions for shares in the Canadian Pacific Railway Company, as per statement herewith, amounting in all to one million one thousand three hundred and thirty-three dollars, for which I have written my receipt at foot same; and I have to state that it is not the intention of the Government to remove any such deposit, unless removal is required to secure its safety, and that I have informed each of the banks of the disposition of the Government in that respect."

RAILWAY GRANTS.—Aid was granted to the railways undermentioned as follows during the session just closed:—Midland, \$90,100; Northern extension, \$56,000; T. G. & B., \$50,625; W. G. & B., \$50,450; L. H. & B., \$135,000; Prince Edward County \$86,500; Whitby and Port Perry, \$42,000; Port Dover and Stratford, \$120,000; Cobourg and Marmora, \$18,000; total \$648,675.

READJUSTMENT OF THE DOMINION DEBT.

The following resolutions have been introduced into the House of Commons:—

1. That by the provisions of the British North America Act of 1867, and by the terms and conditions under which the Provinces of British Columbia and Manitoba were admitted into the Dominion, Canada became liable for the debts and liabilities of each Province existing at the time of its becoming part of the Dominion, subject to the provision that each Province should in account with Canada be charged with interest at the rate of 5 per cent. per annum on the amount by which its said debts and liabilities exceed, or should receive interest at the same rate in half yearly payments in advance of the amount by which its said debts and liabilities fell short of certain fixed amounts.

2. That the amount fixed as aforesaid in the case of the Provinces of Ontario and Quebec, conjointly, as having heretofore formed the Province of Canada, was \$62,500,000, and that the debt of the said late Province, as now ascertained, exceeded the said sum of ten million five hundred and six thousand and eighty-eight dollars eighty-four cents, for the interest as aforesaid for which the said two Provinces were chargeable to the account with Canada.

3. That it is expedient to relieve the said Provinces of Ontario and Quebec from the said charges, and hereafter to consider the fixed sum of \$10,506,088.84.

4. That to compensate the other Provinces of the Dominion for this addition to the general debt of Canada, the amount fixed as aforesaid, as respects the Province of Nova Scotia and New Brunswick by the British North America Act of 1867, and as respects the Province of British Columbia and Manitoba, by the terms and conditions on which they were admitted into the Dominion shall be increased in the same proportion.

5. That the subsidies to the several Provinces in July, 1873, should be paid in accordance with the foregoing resolutions.

NEW YORK WOOL MARKET.—April 26.—The trade generally have held off from active operations during the past few days, awaiting the report of the opening of the Colonial auction sales in London, on the 24th. The Cable has thus far given only the meagre advices, "offerings 200,000 bales, March closing prices maintained, and attendance of Continental and English buyers," and our market is unaffected thereby. Holders are feeling the weight of the stock in the country of foreign and domestic wools, and are ready to meet the wants of buyers on a basis of pretty easy quotations. The market is very irregular on the lower descriptions of wool, and as the time for the new clip draws near there is an apparent disposition on the part of holders to accept a shade easier rates for fleece. Farmers seem to realize the situation more fully than they did a short time since, but even now they are not willing sellers at the low rates which it is necessary for them to accept. They are ready to contract for the new clip at 45c, but there are no buyers at that figure, and Eastern dealers are not looking forward to paying more than 40c, and the clip will doubtless open as low as that. Prices are heavy here, and are barely quotable, the asking rates being even more irregular than was noted last week.—*Bulletin.*

—A company is being formed in England to purchase the business of making tanning extracts etc., from bark, now carried on by James Foley, of Lindsay Ont. The capital is £100,000. The directors remuneration is £700 per annum and 10 per cent. on net profits, after deducting 15 per cent. interest on paid up capital.

THE GOLD YIELD OF NOVA SCOTIA;

From the First Working of the Gold Mines in 1860, to the close of the year 1872, Compiled from Corrected Official Records,

BY A. HEATHERINGTON, HALIFAX, N. S.

YEAR AND DISTRICT.	YIELD OF GOLD.										MINERS.			QUARTZ.			MILLS.										
	TOTAL.		SOURCES.		PER 100 LBS. OF QUARTZ.		AVERAGE.		VALUE AT \$4 STG. PER OZ.		AGGREGATE NUMBER.	DAILY AVE. for year of 312 working days.	RAISED.		CROSSED.		STEAM.	WATER.	TOTAL.								
	FROM QUARTZ.	NATIVE.	PER 2940 LBS. OF QUARTZ.	PER 100 LBS. OF QUARTZ.	ANNUALLY PER MINER.	PER 100 LBS. OF QUARTZ.	PER 100 LBS. OF QUARTZ.	PER 100 LBS. OF QUARTZ.	PER MAN DAILY.	TOTAL COLONIAL WEIGHT.			TOTAL COLONIAL WEIGHT.	DAILY.	TOTAL COLONIAL WEIGHT.	AT THE END OF THE YEAR.											
1862	57,984	7,14	57,946	7,14	0	18	2	19,405	44	8	11	177	13	11	407,238	118	71,938	8	352.3	71,666	5	20.85	9	3	12	10	
1863	44,523	0	44,523	0	0	12	23	13,886	26	10	17	106	2	11	523,484	152	76,143	10	290.0	76,953	0	22.42	2	1	3	2	
1864	26,749	7	26,749	7	0	16	19	17,876	32	1	0	128	4	1	290,390	76	34,964	18	268.6	35,942	7	10.47	2	3	5	2	
1865	20,491	6	20,491	6	0	16	19	16,938	34	11	4	138	4	9	30,511	54	29,304	2	323.9	29,304	2	8.51	4	4	1	1	
1866	13,423	14	13,423	14	0	16	18	60,831	30	18	16	121	14	8	187,618	44	15,376	2	80.3	15,376	2	1.70	3	0	3	2	
1867	13,105	12	13,105	12	0	16	21	21,000	22	11	10	90	5	3	15,376	53	13,551	5	169.2	13,551	5	3.95	1	1	2	4	
1868	10,449	7	10,449	7	0	16	21	18,100	25	10	23	121	14	8	131,668	63	13,551	5	108.9	13,551	5	3.20	3	1	2	4	
1869	10,222	15	10,222	15	1	14	18	22,900	22	14	12	90	18	0	140,348	41	12,981	10	332.8	12,981	10	1.64	3	1	4	2	
1870	7,978	18	7,978	18	0	6	22	15,825	31	17	13	43	10	2	78,026	40	6,888	17	265.2	6,888	17	3.20	3	1	4	2	
1871	2,612	4	2,612	4	0	6	22	7,428	10	17	13	127	18	4	74,932	22	3,025	0	183.9	3,025	0	1.64	1	1	4	2	
1872	2,529	3	2,529	3	0	16	9	17,550	31	19	14	127	18	4	22,724	19	3,185	10	266.2	3,185	10	2.72	1	1	4	2	
Total	209,870	18	209,870	18	23	0	16	20	18,087	20	7	21	117	11	6	2,227,550	649	282,387	6	254.0	279,288	6	80.935	84	19	53	85

1862-72.

Declared Quantities.

SHERBROOKE.....	Years 11
WAVELEY.....	" 11
RENFREW.....	" 11
WINE HARBOR.....	" 11
MONTAGU.....	" 10
OLDHAM.....	" 11
LANGHAM.....	" 11
STORMONT.....	" 11
UNSLACKE.....	64
UNCLASSIFIED.....	11
CARBON.....	34

Annual Summary.

1862	7,275	0	0
1863	14,001	14	17
1864	20,022	18	13
1865	25,454	8	6
1866	25,294	15	2
1867	27,314	11	11
1868	20,541	10	10
1869	17,866	5	4
1870	13,227	7	6
1871	13,064	17	6
1872	13,064	17	6
Total	209,870	18	23

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, April, 29, 1873.

After a long winter navigation is again open and though no sea going vessels have yet arrived in Port some are expected to-night or to-morrow, a large number of Schooners and Brigantines have come up from winter quarters making the harbour look lively again. The canal is expected to be open on Wednesday night or Thursday morning, when all the passenger and cargo vessels will commence their regular trips. The weather is mild spring like and dry and all that can be desired for agricultural operations.

Merchants are busy making preparations for the coming season, and notwithstanding that forwarders have put on extra vessels for the carrying trade it is believed they will be taxed to the utmost to carry all the freight offered.

Dry Goods during the week have been dull. Groceries in moderate demand; Drugs and chemicals quiet; Breadstuffs quiet and steady; Provisions firm and advancing; Ashes rather dull.

ASHES.—Pots. The market has been fairly supplied with this article, and a good quantity of first sort changed hands at \$6.65 to 6.72½, to-day the market is rather firmer with sales at \$6.70 to 6.75; seconds sold at \$6. Nothing doing in thirds. Pearls.—Almost the whole stock of first sort has been sold at \$9.25, the same price being still offered; seconds are not asked for, holders asking \$8.50. The stocks at present in the inspection stores are Pots 1,136 brls., and Pearls 178 brls.

BOOTS AND SHOES.—This business is in much the same condition as last week, no change as yet to note in prices, but now that we may consider navigation as open, we expect a large influx of buyers towards the end of the week, when some change in prices may be looked for.

CATTLE.—Our market has been pretty well supplied with cattle during the week, and prices are a shade easier than at the date of our last report. We quote first quality \$7 to 7.25; second ditto \$6 to 6.50 per 100 lbs dressed weight. Sheep and Lambs are scarce and nominal. Hogs none in market just now.

DRY GOODS.—This trade has been very dull during the bygone week, only small orders are coming in, and very few buyers in town. There seems to be a general complaint about remittances. A brisker trade is now expected when facilities for reaching the city are greater. Fancy goods are brisker especially for the Ontario market. Clothing dull.

DRUGS AND CHEMICALS.—Very little doing in this department of trade as yet. Bi Carb.—Is scarce and not to be had under \$6, buyers offering \$5.75 to 5.82½ to arrive; Cream Tartar crystals 28 to 30c; Saltpetre is steady and unchanged at \$10.50 to 11.50; Sal Soda 2½c, but in very light demand; Soda Ash is a shade easier sales at 3¼ 38c; Caustic Soda 58c; Bleaching Powder on the spot 3½c to arrive 3½ to 38c; Copperas 2c; Blue Vitreol 7½c; Epsom Salts 2c; Alum 2½ to 2½c; Madder 12 to 14c.

FISH.—Market without animation. Dry Cod is very scarce and worth \$4.50 to 4.75, but as high as \$5 is asked, for salmon \$15 to 16 would be paid. Nothing doing in herrings none offering.

FURS.—Very few coming into market at present, trade is very dull and prices are without change, lower prices are expected to rule further on. We continue to quote:—Beaver \$2.00 to 2.50 per lb; black bear, \$10.00 to 12.00; fisher, \$6 to 7; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50 to 1.60; lynx, \$1.75 to 2; dark marten, \$5 to 7; pale marten \$2

to 2.50; dark mink, \$3. to 4; mink, dark, 2d \$1.50 to 2; fall muskrat, 8c. to 10c winter do., 13 to 15c; spring do., 20c; racoon, 40c to 50c; skunk, 25c; otter, \$10 to 12.

FREIGHTS.—We have heard of no engagements as yet in ocean freights, but expect next week to be able to give quotations.

FLOUR.—Receipts during the week 9000 brls; total receipts from 1st January to date 145,028 brls. being an increase of 20,339 brls. on the receipts for the corresponding period of 1872. There has been rather more activity noticeable in this market during this week than there has been for sometime past. Wheat having advanced in the West has lent a firmer tone to the flour market here, and the quantity which has changed hands is much in excess of many previous weeks, the prices realized have been generally rather higher. To-day the market closes active at the following quotations:—Extra superfine \$6.90 to 7.20; Fancy \$6.50 to 6.60; Ordinary supers from Canada wheat \$6.00 to 6.05; Strong Bakers Flour \$6.10 to 6.20; Canada super No. 2 \$5.60 to 5.70; Fine \$4.90 to 5.05; Middlings \$4 to 4.25; Pollards \$2.75 to 3.50; Upper Canada Bags \$2.80 to 2.85; Oatmeal \$5.00 to 5.15 according to quality; Cornmeal \$2.90 to 3.00.

GRAIN.—*Wheat.*—Receipts 700 bush. total receipts from 1st January to date 113,480 bush. being an increase of 54,125 bush. on the receipts for the corresponding period of 1872. Nothing doing yet in this grain latest transaction in it was noticed in last weeks report and prices are yet quite nominal. *Maize.*—Is steady and unchanged at 57½ to 60c. *Peas.*—None in market and quotations are nominally at 74½ to 77c. *Oats* Market quiet sales for city consumption at 30 to 32c. *Barley.*—No transaction reported, new is quoted at 45 to 60c. *Timothy seed* is easier sales at \$3.25 to \$3.30. *Clover seed* is rather dearer transactions at 10 to 10½c per lb. *Pot and Pearl Barley* are without any change.

GROCERIES.—*Coffee.*—Reports from all producing countries continue to quote advancing markets and stocks there, are firmly held in this market there is not much doing beyond supplying the retail trade. Our quotations are for Java 21 to 26c; Ceylon 20 to 24c; very little of any other kind in market. *Tea.*—Our quotations are unchanged. Buyers do not seem disposed to buy much at present and holders owing to the high prices in the Japan market are very firm in their views. *Sugar.*—No new features to notice in this article, prices do not exhibit much change but business is still very limited and in the absence of transactions prices are nominal. Canada refined is easier. We quote table ground 11c; crushed A 10½c; yellow refined 8½ to 9½c. *Molasses.*—Not much demand we report last weeks quotations. Barbadoes 38 to 40c; Muscovado 27½ to 30c clayed 24 to 26c; Centrifugal 22c golden syrup 44c amber syrup 72c; *Rice* this article is scarce pending the arrival of the spring fleet. Sales at 4.37½c. *Spices.*—Accounts from Sumatra have stiffened prices but there is not much business doing. Black Pepper is held for 17c; white pepper 37½c; nutmegs has advanced to 90c to \$1.00; Cloves 24 to 27c; Cassia 22 to 25c; Pimento 7 to 8c; mace \$1.35 to 1.50. *Fruit.*—Market firm and advancing, but demand has been very light. Layer raisins \$1.60 for roundlots and for small parcels \$1.70 to 1.75; Valencias 5 to 5½c; New currants 6 to 6½c; figs 9 to 12½c; Almonds 11 to 15c; Filberts 9½ to 10. All kinds of nuts are very firm at present. Prunes in kegs 6c; ditto in cases 6½c.

HIDES AND PELTS.—Market advancing, very few coming into the city just now and somewhat higher prices have been paid, we note an advance in quotations at the inspection store, demand is very brisk at present. Salted hides \$9.50 to 10.00; No. 1 Green \$9.50 to 10.00; No. 2 \$9.00 to 9.50; No. 3 and Bulls \$8.00 to 8.50; Sheep skins \$1.50 to 2.00.

HARDWARE.—Now that navigation is open we may expect an active business, but during the past week there has been very little doing beyond making up orders on hand, for shipment by the first boats. Merchants are looking for an advance in many articles especially bar iron the price of which at present is below the present cost of importation, in the meantime we do not alter last weeks quotations—*Pig Iron*—Coltness, none in market, Gartsherrie, \$48.00 to 50.00; Summerlee \$48.00 to 49.00; Glengarnock, \$47 to 48; Laug loan, \$47 to 48.00; Eglinton, \$44 to 45; Clyde, \$43 to 44; Hematite, \$49 to 50. *Bars*—Scotch or Staffordshire, \$70 to 75; best refined, \$80 to 85; Swedes, \$100 to 120. *Hoop and Band*, \$4.50 to 6.00. *Sheets*, \$6 to 7.50 *Plates*—Best, \$5 to 7; Lowmoor or Bowling, \$9 to 10. *Nails*—Cut, 12lbs to 7 inch \$5.00; ditto 6 to 10 lbs \$5.25; ditto shingle 2½ to 5 lbs \$5.75; ditto lath 2 lbs \$6.25 to 6.50; pressed, \$7. to 11.00; pressed spikes, \$6.50 to 7; *Canada Plates*—Hatton, \$7.25 to 7.50; Swansea, \$7.75 to 8.; Crown \$8 to 8.25. *Tin Plates*—Charcoal IC, \$12.50 to 13.00; ditto IX, \$14.50 to 15.00; coke, IC, \$11.50 to 12. *Sheet Lead*, \$7.25 to \$7.50; pig lead, \$6.50 to \$7.00; shot lead, \$7.00 to \$7.25. *Zinc*—Spelter, \$6.50 to 7; sheet, \$7.75 to 8.25. *Galvanized Iron*, 12c to 13½c. *Cast Steel*, 14c to 16c; spring do., 6c to 7c; sleigh shoe, 6c to 6½c. *Window Glass*—For good 4th quality, under 25 united inches, \$3; to 40 inches, \$3.20; to 50 inches, \$3.50 nominal.

LEATHER.—Market quiet, and well supplied with Spanish sole, there is very little enquiry at the moment for any kind of leather and prices of some kinds favor buyers but the market is not quotably lower, except for waxed upper. The following are the current rates:—Spanish sole, No. 1 26 to 27c do. No. 2, 24 to 25c; Buffalo sole No. 1, 23c; do. No. 2, 21c; Hemlock slaughter 27 to 31c; waxed upper light and medium 37½ to 41½c; do. heavy 33 to 37½c; grained upper 35 to 41c; large splits, 26 to 34c; do. small 26 to 30; calf skins (27 to 36 lbs) 65 to 75c; do. (18 to 26 lb) 55 to 65c; sheep-skin linings, 20 to 36c; harness, 28 to 32c; buffed cow, 14 to 17c. per foot; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 26 to 30.

LIQUOR.—*Brandy.*—Very little doing in this or any other kind of liquor just now, and prices are without change. *Gin* is firm and held at last weeks quotations but the demand is very light.

NAVAL STORES.—Turpentine is in good demand at 77½ to 80c, market very steady. *Rosins* active, strained \$5 to 5.25; No. 2 \$5.50; No. 1 \$6; The advance in coal tar and pitch has been well maintained, more selling under \$7.25, market however is very bare but renewed supplies are looked for now that navigation is open. Pine pitch and tar \$5.50.

OILS.—There is not much change in the state of this market which continues very quiet. *Cod oil* 56 to 60c but there is very little demand at present. Steam refined seal 60 to 65c according to package. *Linseed* is in moderate request for raw 75 to 77½c is asked and held at quotations; boiled 80 to 82½c; Olive oil is advancing \$1.05 to 1.10 being the current rates. *Lard oil* 66½ to 70c. *Palm oil* unchanged at 9½ to 9½c; *Petroleum.*—No demand of any consequence just now, market steady at 32 to 34c for car loads and 35 to 37c for small parcels.

PROVISIONS.—Receipts 260 kegs; shipments 383 kegs. Market firm especially for choice butter of which the stock coming in is small and it is hardly quotable. Store packed western 10 to 12c; fair dairy butter 14 to 18c. *Cheese.*—No receipts, shipments 240 boxes; sales of fine factory at 12 to 12½c; finest new 13 to 14c. *Pork.*—Receipts 60 brls; shipments 21 brls. Market firm and advancing, new mess is selling at \$19 to 19.50; and thin mess \$17 to 17.50, sales of old mess at \$18. *Beef.*—Little doing in this article just now, we quote prime mess

\$15.75 to 16. *Ham.*—Scarce and unchanged. *Lard* firm at 10½ to 11c. *Tallow* 8 to 8½c in brls.

SALT.—Market remains quiet and likely to remain so till the new importations are to hand. Coarse \$1.50 to 1.75. Fine \$1.25 to 1.50.

WOOL.—A good many sales of wool have taken place within our range of quotations, and stocks in this market are pretty well reduced. We quote fleece wool 40 to 45c; pulled wool super 32 to 36c; ditto No. 1 30 to 34c; ditto black 30 to 34c; ditto unassorted 32 to 34c.

TORONTO MARKET.

TORONTO, May 1, 1873.

Pending the complete opening of navigation business has been for the most part without much animation. The weather has become fine and spring like, and the farmers are busily engaged, so that trade throughout the country is likewise very quiet. In the matter of remittances, the backwardness noticed still continues, and the percentage of renewals is uncomfortably large. It is to be hoped that before long some improvement may take place in this respect, for it is of much importance that there should be as little accumulation of indebtedness as possible, and there is danger that it will continue to increase instead of diminishing.

BOOTS AND SHOES.—There has been a fairly active trade done during the past week, and orders are coming in freely although not generally for large amounts of goods.

CATTLE.—*Beeves.*—There were about 14 car loads in since last week, and although all offering were taken, the demand was less active than previously and prices of first-class cattle, closed at a slight decline. Sales were made by the car load at from \$4.25 to 5.00 the inside price being given for a car load of cows. Some inferior cattle sold in straggling lots at \$3.50 to 4.00. Current quotations are \$5.00 for first-class; \$4.50 for second class and \$3.50 to 4.00 for third class. *Sheep.*—The receipts have been quite unimportant, and prices are without change at from \$4.00 to 8.00. *Lambs.*—The receipts have been about equal to the requirements of the city consumptive trade, and all coming in have been readily taken at former prices, namely: \$4 for first class; \$3 for second and \$2 to 2.50 for third class. *Calves.*—The supply of inferior and poorly fattened is large, and prices remain low, but first class are scarce and wanted and would command outside rates. For first class \$8.00 to 10.00 would be paid, for second class \$5.00 and or third class \$2.00 to 3.00.

DRUGS.—Business has been steadily active in this branch of trade. The only change to note in prices is a large advance in potass iodide, for which holders are now asking \$8.50 to 9.

DRY GOODS.—Trade is at present confined to the filling of ordinary sorting-up orders, which are not coming in very freely at present. Collections on the part of country customers, are reported as being still very much behind and importers are compelled to carry forward large amounts of paper which should have been paid.

FLOUR AND MEAL.—*Flour.*—During the past week the demand from shippers has been more active, and some large lots have changed hands at hardening rates for desirable brands. Extra has been in light request comparatively, but a few lots have sold at from \$6.40 to 6.50. Fancy has had an active enquiry, but business was to some extent checked by an indisposition on the part of holders to meet buyers' views. Sales were made, however, at prices ranging from \$5.90 to 6.00, nothing now offering under the outside rate. Superfine has ruled firm, and ordinary brands have been taken at fair rates, while choice commanded an advance. Business was done at \$5.50 for medium up to \$5.60 for choice, and for a small lot of cut-down fancy \$5.70 was paid.

The stocks beginning to show some diminution, summer rates of freight now offered by the Grand Trunk Railway having induced some shipments to the Lower Provinces. There were in store on the 27th of April 28,239 brls. against 32,071 brls the previous week, and 17,059 brls on April 30, 1872. **Oatmeal.**—There has not been much offering in this market, and no late sales are reported, prices remaining nominally unchanged. **Bran.**—Remains quiet, business being principally at retail character. One car, however, sold recently at \$13 on the track.

GRAIN AND SEEDS.—**Wheat.**—The stock of spring wheat in store on the 28th April was 265,834 bush, against 261,630 bush the previous week. The demand for this grade has been active, and although few sales has been reported, the tendency has been upward, buyers offering \$1.30 f.o.b. for No. 1, at which there are now no sellers. A large lot of golden drop changed hands a few days since, and some cars of Fife were taken at \$1.35. The stock of fall wheat on the 28th inst. was 129,236 bush against 114,449 bush the previous week. In white wheat there has been no business reported, nor did there seem to be any enquiry. Treadwell changed hands to a limited extent at \$1.28 on the track for No. 2. **Barley.**—Receipts have been light, and there has been a fair enquiry during the week, so that prices have been fully maintained. Sales of No. 1 were made at 73c f.o.b. and more recently at 73 on the track, lower grades ranging from 64 to 69c. **Oats.**—The receipts have been tolerably liberal chiefly of Chicago, which sold at 39 to 39½c. Some Eastern were also taken at 39½ to 40c. **Peas.**—Inactive and rather weak, offered at 72c f.o.b. without takers. One car sold at 70c f.o.b. **Corn.**—Sales at 49c on the track. **Clover.**—Selling from first hands at \$5. to 5.25, but stocks now considerably reduced. **Timothy.**—Steady at \$3.60 to 3.75. **Flax.**—Selling in a retail way at \$2.40. **Alsike.**—Quoted at \$8 to 8.25.

GROCERIES.—There has been a fair steady demand from the city and country retail trade, but jobbers have been buying very sparingly. **Coffee.**—Business has been quiet, and prices remain without change but firm. **Fish.**—Nothing doing in herrings. Dry cod has a trifling demand at quotations. **Fruit.**—Raisins have changed hands to some extent, holders of Valentias appearing prepared to accept a considerable reduction to secure sales, and some round lots have been taken at 4½ to 5c. Layers are quoted at \$1.60 to 1.75 and Sultanas at 10½ to 11c. Currents have been in moderate request at 6½ to 6¾c for last years fruit. Old quoted at 5½ to 6½c. **Rice.**—Selling in a small way to the retail trade at quotations. **Spices.**—Are quiet and prices are unchanged. **Sugar.**—Refined has been selling pretty freely. New York whites were offered at low figures in the early part of the week, and some sales were made as low as 10½ to 10¾c for granulated and broken loaf, but more favorable advices from New York have stiffened the views of holders, and there is none now obtainable under 10¾c, small quantities being quoted at 11 to 11½c. For soft yellows the call has been light, but stocks are in small compass and prices remain steady at 9 to 9½c. Raw sugars have had fair attention from the retail trade, but the jobbing houses have been supplying themselves to a limited extent only. Sales have been at 8½ to 9½c for medium to good Cubas and at 9½ to 9¾c for light Demeraras. **Teas.**—The demand has been very light, and only small lots have been disposed of. **Tobacco.**—Trade has been moderately active, and prices remain without special change.

HARDWARE.—Trade has been very quiet during the past week, both in heavy and shelf goods and there is no alteration whatever to make in quotations.

HIDES AND SKINS.—**Hides.**—There are comparatively few offering and prices are steady,

with sales of cured at from 9 to 9½c the latter figure being for selected only. Calfskins.—There has been little doing of late, the high price of gold preventing holders from disposing of their stocks to advantage at present. **Sheepskins.**—Quiet at \$2.00 to 2.50 for fresh slaughtered.

LEATHER.—**Spanish Sole.**—In fair demand at previous prices, with the supply sufficient to meet the requirements of manufacturers. **Slaughter Sole.**—In good supply but dull and difficult to move. **Harness.**—Neglected. **Upper.**—In good request with light stocks, and holders are asking full prices. **Buff and Pebble.**—There is no surplus, and all offering meets ready sale at within the range of quotations. **Russets.**—Are not in excess of trade wants, and desirable stock is disposed of without difficulty.

PROVISIONS.—**Butter.**—Unusually scarce, the market being entirely bare of qualities suited for the city trade, and even low and ordinary sorts are in very small supply. Prices are as a consequence, temporary high, but as new butter comes in more freely, present figures will not be maintained. New rolls have sold to a limited extent up to 23c, but the quality offering is unimportant. Sales of medium old have been made at 13 to 15c. **Cheese.**—In small stock and firm at 13½ to 14c. **Dried Apples.**—Quiet at 7 to 7½c. **Eggs.**—More abundant, with sales at 12½c. **Lard.**—Firm at 10 to 10½c. **Bacon.**—Sales in broken lots at 8½c, held at 8½ by the car load. **Hams.**—Selling at 12½ to 13½c according to quality and average for smoked and at 13½ to 14c for canvassed. **Pork.**—Mess is held firmly at \$19, with very limited stocks.

MONEY MARKET.—The month of April has closed without any material change in the financial position, although there has been some slight improvement noticeable in the direction of less stringency. Sterling Exchange has been steady, closing at 108½ in New York for prime sixty-day bills, the drawing rates here being 109 to 109½. Gold has been less firm of late in consequence of a determination on the part of the U. S. Treasury, to make payments of interest during May without rebate. At one time 116½ was touched, but there has been some reaction from that point, and the closing rate is 117½. Greenbacks are quoted at 85 to 85½c, and American silver at 3½ to 5 per cent. discount.

MARITIME AND COMMERCIAL LAW.—The following is the decision of the judicial committee of the privy council in the Marine Insurance case of Browning v. The Provincial Insurance Company. Present—Sir J. Colville, Sir B. Peacock, Sir M. Smith, and Sir R. Colliar, April 5. "This was an appeal from the Court of Queen's Bench, Canada, and related to a policy of insurance on a large quantity of flour shipped from Montreal to St. John's, Newfoundland, and two questions were raised before their Lordships. Mr. Watkin Williams, Q. C., and Mr. Kerr were for the applicant; Sir John Karslake, Q. C., and Mr. H. M. Bompas for the respondents. The vessel in which the flour was shipped was wrecked in the Gulf of St. Lawrence, and all on board were drowned. The schooner was afterwards found on the Island of Anticosti, and a part of the goods recovered. The plaintiff sued for \$7,000 and the questions were—whether he could recover, as the policy was effected by an agent; and whether, as twelve months had elapsed since the loss, the action was maintainable. The Court of Queen's Bench found for the company, and on appeal the decision was affirmed, on which the plaintiff in the action appealed to Her Majesty in Council. Sir Montague Smith, in delivering the judgment of the Committee, reviewed the facts and the authorities applicable to the two points raised. Their Lordships were in favour of the plaintiff, and would advise Her Majesty that the decrees of the lower Courts be reversed, and a verdict

entered for the plaintiff for the amount claimed, with costs in both cases, and also the costs of the present appeal, adding the usual rate of interest according to the practice in the Canadian Courts.

—The gauge of the Welland Railway was changed to 4ft. 8½ inches on the 2nd April.

THE UNITED STATES LIFE INSURANCE COMPANY

IN THE CITY OF NEW YORK,
DESIRES TO
Secure the services of a Gentleman
of experience and ability
To represent the Company as GENERAL
AGENT OR MANAGER

in the Dominion of Canada.
This Company was organized in 1850, and for financial security is not excelled.
Correspondence with Gentlemen of ability and experience requested.

Address the Home Office,
261 BROADWAY, NEW YORK.

Government House, Ottawa.
Friday, 18th day of April, 1873.
PRESENT:
HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Hon. the Minister of Public Works, and under the authority given by the 58th Section of the Act 31st Victoria, Cap. 12, intituled, "An Act respecting the Public Works of Canada," His Excellency the Governor General in Council has been pleased to order, and it is hereby ordered, that the following rates be levied on Vessels passing the Burlington Bay Canal, viz:—

On Steam Vessels..... 2 cents per ton.
On Sailing Vessels..... 1 cent p.r ton.
W. A. HIMSWORTH,
Clerk, Privy Council.

INSOLVENT ACT OF 1869.
In the matter of Robert Kilfeder, an Insolvent.
The insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my office in Toronto, on Monday, the 19th of May, 1873, at 10.30 a.m., to receive statements of his affairs and to appoint an Assignee.
JOHN KERR, Interim Assignee.
Toronto, 29th April, 1873.

INSOLVENT ACT OF 1869.
In the matter of Magnus Shewan, an Insolvent.
A second Dividend Sheet has been prepared, open to objection until the 19th day of May, 1873, after which dividend will be paid.
JOHN KERR, Official Assignee.

INSOLVENT ACT OF 1869.
Canada, Province of Ontario, } In the County of York
County of York. }
In the matter of Robert Nicolls, of Toronto, an Insolvent
On Wednesday, the fourth day of June next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.
To onto, 1st May, 1873.
ROBERT NICOLLS.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.
In the matter of Howard Bovell, an Insolvent.
I, the undersigned William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month.
Dated at the City of Toronto, this 29th day of April, A.D. 1873.
W. F. MUNRO, Assignee.

THE MONTREAL ASSURANCE CO.

INCORPORATED 1840.

CAPITAL SUBSCRIBED, - - - \$800,000
 " PAID-UP. - - - 80,000

WILLIAM MURRAY, President.

A. MURRAY, Manager.

HEAD OFFICE—131 SAINT JAMES STREET, MONTREAL.

Bankers—The Bank of Montreal, at Montreal, Halifax and St. John, N.B.

INVESTED ASSETS.

804 SHARES BANK OF MONTREAL	1050 SHARES CANADIAN BANK OF COMMERCE
200 " CITY BANK	112 " MERCHANTS BANK
240 " DOMINION BANK	40 " CAN. SHIPPING CO'Y
107 " QUEBEC and GULF PORT S. S. CO'Y	100 " CAN. NAVIGATION CO'Y
894 " MONTREAL TELEGRAPH COMPANY	186 " MONTREAL GAS CO'Y

REAL ESTATE.

APPROXIMATE VALUE OF INVESTED SURPLUS, - - - - \$750,000

Exclusive of Cash on Hand, Bills Receivable and Goods Debts.

For Rates, &c., apply to R. N. GOOCH, Agent for Toronto.

15th April, 1873.

THE BRITISH AND FOREIGN MARINE Insurance Company.

(LIMITED.)

CAPITAL, - - £1,000,000 STERLING.

DIRECTORS.

THOMAS CHILTON, Esq., CHAIRMAN.

SAMUEL STITT, Esq.,
 P. GEO. HEYWOTH, Esq., } Deputy Chairman.

Francis C. Braun, Esq., Francis A. Clint, Esq.
 George Cockburn, Esq., David Duncan, Esq.
 Duncan Graham, Esq., T. B. Gunston, Esq.,
 Stephen B. Guion, Esq., Edward Lawrence, Esq.,
 Robert Maxwell, Esq., David Stuart, Esq.,
 T. Wilkinson Tetley, Esq. Secretary, WALTER D. PRITT
 Head Office, Exchange Buildings West, Liverpool

The above Company having received the required License from the Government, are now prepared to accept

INLAND MARINE RISKS UPON CARGOES IN CANADA.

All Losses promptly adjusted and paid at the Toronto Office.

S. C. DUNCAN-CLARK & Co.,

Agents.

WILLIAM CAMPBELL, Manager.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of William Henry Rodden, trading under the name, style and firm of W. H. Rodden & Company, an Insolvent:
 I, the undersigned William Thomas Mason, of Toronto, have been appointed Assignee in this matter.

Creditors are requested to file their claims before me within one month.

W. T. MASON, Assignee.

Dated at Toronto, this 26th day of April, A.D. 1873.

Great Western Railway

OF CANADA.

TENDERS FOR FREIGHT CARS.

The Directors of this Company invite Tenders for the following:—

- 250 Box Freight Cars,
- 100 Stock Cars,
- 75 Double-Deck Stock Cars,
- 100 Platform Cars,
- 250 Standard Blue Line Cars,
- 100 Michigan Line Cars.

Sample cars can be seen, and Forms of Tender and Specification, with all other particulars, can be had on application to Mr. W. A. ROBINSON, Mechanical Superintendent, G. W. R., Hamilton.

Tenders, sealed and marked, "Tender for Cars," must be in the hands of the undersigned on the 5th May, 1873.

JOSEPH PRICE,

Treasurer, &c.

General Offices,
 Hamilton, Ont., 22nd April

Government House.

Ottawa, Monday, 14th day of April, 1873.

PRESENT.

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

On the recommendation of the Honorable the Minister of Customs, and under the provisions of the 8th Section of the Act 31st Vic., Cap 6, intituled, an "Act respecting the Customs."

His Excellency has been pleased to order, and it is hereby ordered, that the place known as River Bourgeois, County of Richmond, Province of Nova Scotia, be, and the same is hereby constituted and erected into an Out Port of Customs, and placed under the survey of the Collector of Customs at the Port of Arichat.

W. A. HIMSWORTH,
 C. P. C.

RIDOUT, AIKENHEAD & CROMBIE,

Importers of

BRITISH, AMERICAN,

AND

DOMESTIC HARDWARE,

Fishing and Shooting Tackle, &c.,

TORONTO.

Great Western Railway

OF CANADA.

The Directors of this Company invite TENDERS for the

GRADING, BRIDGING, &c.

Required for Doubling the Track of the Main Line, from Windsor to Glencoe (78 miles), the Junction of their New Air Line from Glencoe to Buffalo.

Plans will be ready for exhibition at the office of Mr. John Kennedy, Chief Engineer, G. W. R., on SATURDAY, the 26th April inst., from whom Forms of Tender, Specifications, and all necessary information can be obtained on application.

Tenders for the work, sealed and endorsed, "Tender for Double Track," must be in the hands of the undersigned by ten o'clock on Monday, 12th of May next.

JOSEPH PRICE,

Treasurer.

Chief Offices, Hamilton,
 Canada, 18th of April, 1873.

Insolvent Act of 1869 and Amendments thereto.

In the matter of Robert Brackenbury, an Insolvent. A first and final Dividend Sheet has been prepared, open to objection until the 19th day of May next, after which dividends will be paid.

Dated at Toronto, this 25th day of April, A.D. 1873.
 W. F. MUNRO, Official Assignee.

Government House,

Monday, 7th day of April, 1873.

PRESENT.

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

On the recommendation of the Hon. the Minister of Marine and Fisheries, and under the provisions of the 19th clause of "The Fisheries Act," His Excellency has been pleased to make the following Regulation:—
"No person shall fish for, catch, kill, buy, sell, or have in possession any Bass between the first day of April and the first day of August in each year, in the Provinces of Nova Scotia and New Brunswick, nor at any time shall Bass of a less weight than two pounds be fished for, caught, killed, bought, sold or had in possession, and if caught by accident in nets or other fishing apparatus lawfully used for other fish, young Bass of less than two pounds weight shall be liberated alive at the cost and risk of the owner of the fishery on whom in every case shall devolve the proof of such actual liberation: Provided that nothing contained in this regulation shall prevent any person from fishing for, catching or killing Bass at all times by means of angling with a hook and line; but the possession, purchase or sale of Bass so caught shall impose on the possessor, purchaser or seller the burden of proving the lawful capture thereof."

W. A. HIMSWORTH,
Clerk Privy Council.

INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of Thomas Clow and David Clow, individually and as co-partners, trading in the city of Toronto under the name and firm of Thomas Clow & Co., Insolvents.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 7 Merchants' Exchange, Wellington Street, Toronto, on Wednesday, the twenty-eighth day of May next, at three o'clock in the afternoon, for the purpose of examining the Insolvents, and for the ordering of the affairs of the Estate generally.

Dated at the City of Toronto, this 24th of April, 1873.
WILLIAM F. MUNRO, Assignee.



MANITOBA & THE NORTH-WEST TERRITORIES.

After the 10th of June next, emigrants having through tickets, will be sent from Toronto to Fort Garry, Manitoba, at the following rates:—

Toronto to Prince Arthur's Landing by way of Collingwood or Sarnia.

Adults, \$5; Children under twelve years of age, half price, 150 lbs. personal baggage free. Extra baggage, 35 cents per 100 lbs.

Prince Arthur's Landing to Fort Garry.

Emigrants, \$10; Children under twelve years, half price, 200 lbs. personal baggage free. Extra luggage, \$2.50 per 100 lbs.

Emigrants should take their own rations. Provisions will, however, be furnished at cost price, at Shebandowan, Fort Frances, and the North-West Angle of the Lake of the Woods.

Through Tickets for Emigrants to Fort Garry via Prince Arthur's Landing.

Can be had at Toronto, at the Stations of the Northern, Great Western, and Grand Trunk Railways.

Emigrants are requested to take notice that packages of luggage are limited to 200 lbs. weight for convenience of transport on the Portages.

Merchandise.

After 20th June next, will be transported from Prince Arthur's Landing to the Eastern terminus of the Fort Garry Road, North-West Angle, at the rate of \$2 per 100 lbs., or \$40 per ton of 2,000 lbs.

Each piece or package to be of convenient size, not exceeding 300 lbs. in weight, and to be firmly bound or fastened.

HORSES, OXEN, WAGGONS, and heavy articles, such as castings and machinery, can be sent through to the same point, on giving due notice and making special arrangements for the conveyance of the same.

No wines or spirituous liquors will be taken over the route from Prince Arthur's Landing.

By direction,

F. BRAUN,
Secretary.

Department of Public Works,
Ottawa, 26th March, 1873.

ÆTNA
Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

JOHN GARVIN,

MANAGER.

Toronto.

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS.

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

J. B. Boustead,

PROVISION & COMMISSION MERCHANT,

72 & 74 Colborne Street, Toronto.

Advances made on consignments.

E. C. WINANS & Co.,

GENERAL COMMISSION,

Woollen Manufacturers' Agents,

AND DEALERS IN

Foreign and Domestic Wools, Dye Stuffs, Warps, &c.,

77 FRONT STREET, TORONTO.

Sole Agents in Canada for "Pure West Virginia Lubricating Oil."

Insolvent Act of 1869, and amendments thereto.

In the matter of John A. Richardson and Charles Punched, trading together in the City of Toronto as Booksellers and Publishers, under the name and firm of Richardson & Punched, Insolvents.

I, the undersigned, William Ferguson Munro, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month and are hereby notified to meet at my office, No. 7 Merchants' Exchange, Wellington Street, Toronto, on Friday, the thirtieth day of May next, at eleven o'clock in the forenoon, for the purpose of examining the Insolvents and for the ordering of the affairs of the Estate generally.

Dated at Toronto, this 24th day of April, A.D. 1873.
W. F. MUNRO, Assignee.

THE EQUITABLE
LIFE ASSURANCE SOCIETY

Of the United States.

HEAD OFFICE—120 BROADWAY
NEW YORK.

WM. C. ALEXANDER, - - President.

H. B. HYDE,
J. W. ALEXANDER, } Vice-Presidents

R. W. GALE, Man. for Dominion of Canada

198 ST. JAMES ST., MONTREAL.

Assets	\$20,000,000 00
Annual income, over	9,000,000 00
Total paid Policy-holders in 1872	3,646,289 96
Total surplus 1872	2,520,090 17

All Cash—Purely Mutual—Annual Dividends.

The new business of this society during the past four years exceeds that of any other Life Insurance Company in the world.

New Policies in 1872, 12,491, assuring \$51,911,079.
Its leading principles are

Perfect Security & Equity to the Assured

It issues all the most desirable kinds of LIFE AND ENDOWMENT POLICIES, on which Dividends will be paid annually, or on

THE TONTINE PLAN,

First introduced by this Society, and highly recommended and endorsed, not only by the most celebrated experts in Life Insurance, but by the leading business firms of the United States and Canada.

It receives Premiums and pays losses IN CASH ONLY.

It neither receives note, nor pays them out in LIEU OF CASH when its Policies become claims.

All its investments are confined by law to the most reliable securities.

The general averages of all State Life Insurance Reports show that in every leading and desirable feature the Society

STANDS IN THE VERY FRONT RANK.

It will be seen by the Dominion Government Report that the Society's

BUSINESS IS STEADILY INCREASING IN CANADA,

and although only established in the country about five years, its business exceeds many of the older established companies, having issued in 1872, 895 Policies, insuring \$2,324,150, being a very little short of the

Largest Business done by any Company, foreign or local, in Canada.

HEAD OFFICE FOR ONTARIO:
58 CHURCH ST., TORONTO

CAPT. R. W. McCUAIG,

General Agent Eastern Ontario and Inspector.
OFFICE—OTTAWA.

ED. A. SCADDING,

Special Agent,

TORONTO.

GEORGE B. HOLLAND,

General Agent for Ontario.

**THE CANADA
GUARANTEE COMPANY**

Devoted solely to the issuing of Bonds of Security for Employes in positions of trust.

Head Office, Montreal.

DIRECTORS.

President—SIR ALEX. T. GALT, K.C.M.G., Montreal.
Vice-President—JOHN RANKIN, Esq., (Rankin & Beattie, Montreal.)

Thomas Cramp, Esq., Montreal; D. Lorn MacDougall, Esq., Montreal; Edw. Mackay, Esq., Montreal; John Molson, Esq., Montreal; R. J. Reekie, Esq., Montreal; Jas. Rose, Esq., Montreal; John L. Blaikie, Esq., Toronto; Wm. Gooderham, Jr., Esq., Toronto; A. K. McMaster, Esq., Toronto; Donald McLunes, Esq., Hamilton; Jas. G. Ross, Esq., Quebec.

Legal Adviser—J. C. HATTON, M.A., LL.B.

EDWARD RAWLINGS,
Manager and Secretary.

This Company has been Approved by the Dominion Government for the purpose of issuing Bonds of Security in lieu of Private Suretieships, on behalf of Public Officers, and is the only Company licensed by Government to transact Guarantee Business throughout the Dominion. Its Bonds are also accepted by the Governments of Quebec and British Columbia, and by the principal Banks, Railways, Building Societies, Insurance Companies, Municipal Corporations (City, Town and County), Boards of Trade, and Mercantile Firms in Canada.

JOHN FISKEN, & Co., Agents, Toronto

**CANADA SCREW COMP'Y,
DUNDAS, ONT.**

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

21-3m

**CANADA TOOL WORKS,
DUNDAS, ONT.**

McKECHNIE & BERTRAM,

Manufacturers of

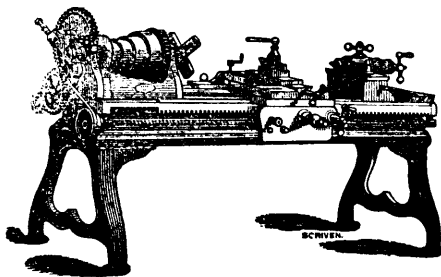
MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)



**THE GUELPH
MACHINE & TOOL Co.**

MANUFACTURE

MACHINISTS' TOOLS

Of Superior Design and Workmanship,

Complete with best modern attachments.

GUELPH, Ont.

**THE BRITISH AMERICAN
COMMERCIAL COLLEGE**

TORONTO,

Is the only thoroughly practical School of Business Training in Ontario. No Vacations. Students may enter at any time. Address—

ODELL & TROUT.

NOTICE.

DEPARTMENT OF CROWN LANDS,

Toronto, 14th April, 1873.

The conditions under which Timber Berths numbers 11, 47, 62, 77, 79, 86, 87, 91, 110, 116, 148, 150, 154, 155, shown on map of North Shore of Lake Huron, dated 10th July, 1872, were sold at auction on 15th of October last, not having been complied with, those Berths are open to be disposed of by the Department at the prices at which they were sold to the defaulting parties, subject to the conditions of the sale referred to.

R. W. SCOTT,
Commissioner.

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

Fire Proof Safes,

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario.

**DONALD C. RIDOUT & CO.
ENGINEERS,**

AND

DEALERS IN MACHINERY,

Have in Stock or can supply on the shortest notice MACHINISTS' TOOLS, ENGINES, BOILERS, AND STEAM PUMPS, Wood-working and General Machinery of every description, at Manufacturers' Prices and on the most favorable terms.

New and Second Hand Machinery

Sold on Commission, and when consigned exhibited free of charge at the

TORONTO MACHINERY DEPOT,

86 York Street, Toronto.

ST. CATHARINES SAW WORKS.

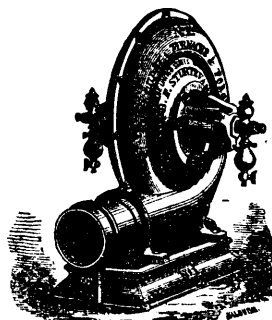
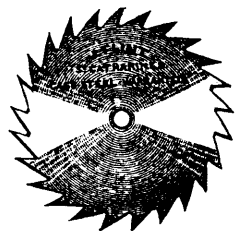
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

Grand Central Hotel,

BROADWAY, NEW YORK.

LARGEST AND FINEST IN THE WORLD.

SIX HUNDRED ROOMS.

TERMS—\$3 TO \$4 PER DAY.

H. L. POWERS,

Proprietor.

Insolvent Act of 1869.

In the matter of W. L. Hubertus, an Insolvent.

The Creditors are hereby notified that a meeting will be held at my office on Saturday, the tenth day of May, 1873, at 10.30 a.m., for the public examination of the Insolvent, and ordering the affairs of the estate generally.

JOHN KERR, Assignee.
Toronto, 24th of April, 1873.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three year old.

WM. HENDRY, Manager,
Waterloo, Ont.

Government House,

Ottawa, Monday, 7th day of April, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL,

On the recommendation of the Honorable the Minister of Public Works, and under the authority given by the 58th section of the Act 31st Victoria, Chapter 12, intituled, "An Act respecting the Public Works of Canada," His Excellency in Council has been pleased to order, and it is hereby ordered, that the Tariff of Tolls for the St. Peter's Canal established by order in Council of the 19th of June, 1871, be, and the same is hereby cancelled, and that the following rate be, and the same is hereby substituted in lieu thereof, that is to say:

On each and every Vessel passing through the said Canal two cents per ton on the Vessel, and one cent per ton on the freight, each way.

W. A. HIMSWORTH,
Clerk Privy Council.

B. HUTCHINS, TEA MERCHANT.

188 & 190 McGill Street,

MONTREAL.

ORDERS BY LETTER PROMPTLY ATTENDED TO. 31 Dec 72

CANADA MARBLE WORKS.

R. FORSYTH, PROPRIETOR.

OFFICE—130 Bleury Street. MILL—552 William Street MONTREAL.

Marble, Slate Mantles, Grates, etc.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS.

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario.

ACCOUNT-BOOKS FOR BANKS, INSURANCE COMPANIES, MERCHANTS, etc., made to order of the best materials and for style, durability and cheapness unsurpassed. A large stock of Account-Books and General Stationery constantly on hand. 3-ly

WINANS, BUTLER & CO.,

COMMISSION MERCHANTS,

DEALERS IN

WOOL, GRAIN AND FLOUR.

Division Street, COBURG.

W.M. MUIR, Dealer in Plasterers' Hair, Glue Pieces, Cat's Tails, Carriers' Grease, Leather Scraps, Wool, Hides, &c. GENERAL COMMISSION MERCHANT, 34 George Street, Toronto. REFERENCE—Thorne Parsons & Co.

DOMINION LINE.

This Line is composed of the following first-class, full-powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool and Quebec and Montreal in summer, and Liverpool and Portland in winter:—

Table listing Dominion Line steamships: DOMINION (3,200 Tons, Building), ONTARIO (3,200 Tons, do), TEXAS (2,350 Tons, Capt. Bouchette), LORD CLIVE (3,400 Tons, Capt. Urquhart), MEMPHIS (2,500 Tons, Capt. Mellon), MISSISSIPPI (2,200 Tons, Capt. Dunlevy), VICKSBURG (2,500 Tons, Capt. Pearson), MISSOURI (2,150 Tons, Capt. Matthias), ST. LOUIS (1,824 Tons, Capt. Roberts).

These vessels have very superior accommodation for Cabin and Steerage Passengers, and prepaid Tickets are issued at reduced prices to those desirous of bringing out their friends. Through Tickets can be had at the principal Grand Trunk Railway Ticket Offices in Canada. For Freight or Passage apply in Liverpool to

FLINN, MAIN & MONTGOMERY, In Montreal to Lancelot's-hey. Exchange Court.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1841.

DUN, WIMAN & CO.:

Montreal, Toronto, Hamilton, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly. 24-ly

TORONTO PRICES CURRENT.—MAY 1, 1873.

Main price list table with columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes sections for Boots and Shoes, Groceries, Leather, Oils, and various commodities.

British Advertisements.

JOHN HEATH,

(Late Thos. Lowe & Co.)

Buckingham Buildings, George Street, Parade,
and 33 Newhall Hill,

BIRMINGHAM, ENGLAND,

STEEL PEN MANUFACTURER,

AND

STATIONERS' IRONMONGER.

Sole Manufacturer of Thos. Lowe's celebrated Steel Pens
Agent for Hart's Patent Paper Fasteners.

Almost every article in demand under the head of
Stationers' Sundries kept in stock, and any special make
of Goods obtained to order.

Particular attention is requested to J. HEATH's first-class
Extra Strong Pens, now so largely used.

A liberal Discount to Wholesale Stationers.

Illustrated Catalogues supplied to the Trade only, on
receipt of Business Card.



**JOSEPH GILLOTT'S
STEEL PENS.**

Sold by all Dealers throughout the World.



**Seymer's Straw Bottle
Envelopes.**

Shipped in eight gross canvas pack-
ages, at 6s. 6d. per gross, or forwarded
for packing empty Bottles or Wines
and for Ales for shipment. They save
freight, breakage, &c., and re-sell on
arriving. Established 17 years. Sole
Manufacturer.

Thos. Whitehead.

37 Eastcheap, London, E.W.

J. DAVY, Mechanics' Institute, Toronto, Agent.

**BREAKFAST.—Epps's Cocoa—GRATEFUL AND COM-
FORTING.**—"By a thorough knowledge of the natural laws
which govern the operations of digestion and nutrition,
and by a careful application of the fine properties of well-
selected cocoa, Mr. Epps has provided our breakfast tables
with a delicately flavored beverage which may save us
many heavy doctors' bills."—*Civil Service Gazette*. Made
simply with Boiling Water or Milk. Each packet is la-
belled, "JAMES EPPS & Co., Homoeopathic Chemists, Lon-
don."

MANUFACTURE OF COCOA.—"We will now give an ac-
count of the process adopted by Messrs. James Epps &
Co., manufacturers of dietetic articles, at their works in
the Euston Road, London."—*Cassell's Household Guide*.

CUSTOMS DEPARTMENT.

Ottawa, 4th April, 1873.

Authorized discount on American Invoices until furth-
er notice: 15 per cent.

R. S. M. BOUCHETTE,

Commissioner of Customs.

**WADSWORTH, UNWIN & BROWNE,
CIVIL ENGINEERS,
PROVINCIAL LAND SURVEYORS,
DRAUGHTSMEN AND VALUATORS.**

Surveys of every description performed in all parts of
Ontario.
Office—50 Adelaide Street East, opposite the Court
House, TORONTO.

V. B. WADSWORTH. CHARLES UNWIN. H. J. BROWNE.

R. H. BOWES,

**Barrister, Solicitor, Attorney,
NOTARY PUBLIC & CONVEYANCER,
Office—Ontario Hall, 46 Church St.,
TORONTO.**

(1872) **AS USUAL, COMPLETE SUCCESS!** (1872)

Ten first prizes at two Exhibitions

W. BELL & COMP'Y,

GUELPH, ONT.,

Received every First Prize for

ORGANS & MELODEONS.

At the Provincial Exhibition, Hamilton, and Central
Exhibition, Guelph.

This grand success, in addition to last year's record of
a Silver Medal, 3 Diplomas, and 12 First Prizes, prove
that our Instruments in the opinion of competent judges
are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing
Scribner's Patent Qualifying Tubes, acknowledged by all
to be the greatest improvement yet introduced. Their
superiority is conceded by other makers, from the fact
that at Guelph they withdrew from competition, thus ac-
knowledging their inability to compete with them.

Every instrument fully warranted for five years. Send
for catalogue containing fifty different styles of instru-
ments.

W. BELL & Co.

Guelph, Oct. 15, 1872.

PIANOS! PIANOS! PIANOS!

The Mathushek

Is endorsed by the most noted
artists of the day as the
Best Piano made.

The Fischer

Is thoroughly made, and a most
delightful Parlor Instrument.

The Beauty

Seven octave, over-strung, rosewood, all
round corners, three mouldings, back
finished like front, carved legs, at
\$325. Endorsed by Jules Ben-
edict, Pianist to the Queen,
Thalberg, &c., and award-
ed gold medal at the
Renseler Institute.

Prince Organs.

The best in the market. All instru-
ments, Wholesale and Retail, are
warranted five years. We are
in a position to supply local
dealers in every part of
the Dominion at man-
ufacturers' lowest
prices.

NORRIS & SOPER.

Colborne Street, Toronto.

BUCHANAN, ANDERSON & Co.

MERCHANTS.

Commission Merchants

AND

GENERAL AGENTS,

62 King St. East,

TORONTO.

THE STANDARD
Life Assurance
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars.
Accumulated Fund, over Twenty Millions of Dollars.
Income, over Three Millions and a half.
Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Can-
ada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy
holders, \$150,000.

For information as to Life Assurance, apply to any of
the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Life Association of Scotland.

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER
Life Offices, in that the BONUSES FROM PROFITS
are applied on a special system for the Policy-holder's
personal benefit and enjoyment during his own lifetime,
with the option of large bonus additions to the sum as-
sured. The Policy-holder thus obtains a large reduction
of present outlay, or a provision for old age of a most im-
portant amount in one cash payment, or a life annuity,
without any expense or outlay whatever beyond the ordi-
nary Assurance Premium for the Sum Assured, which
remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—ST. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)
GEORGE MOFFATT, Esq. (Gillespie Moffatt & Co.)
ALEXANDER MORRIS, Minister of Inland Revenue
Sir G. E. CARTIER, M.P., Minister of Militia.
PETER REDPATH, Esq. (J. Redpath & Son.)
J. H. R. MOLSON, Esq. (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL.....\$800,000
INVESTED FUNDS (approximately)..... 400,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

BRANCH OFFICE—22 Wellington Street, Toronto.

Marine Inspector.....CAPT. DAVID ROSS KERR.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports
of Great Britain) covered at moderate rates. 34-67

BLAIKIE & ALEXANDER,

10 KING STREET EAST, TORONTO.

WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN
Members of the Stock Exchange.

BANKERS, STOCK BROKERS & FINANCIAL AGENTS

Stocks, Bonds, Debentures, &c., bought and sold.
Money loaned on Mortgage. Mortgages negotiated.
Investments made.

CORRESPONDENTS.—The National Bank of Scotland,
London. The Bank of Scotland, Glasgow. The Bank
of British North America, New York.

ST. LOUIS MUTUAL
Life Insurance Comp'y.
OF ST. LOUIS, MO.

ASSETS OVER \$6,000,000.

This Company having deposited with the Receiver-General \$50,000, for the benefit of its CANADIAN POLICY HOLDERS, and having complied with the law in all other respects, its General Manager, Mr. R. S. BAIRD, has opened an office in this city at No. 11 TORONTO STREET.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek these fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the
SAVINGS DEPOSIT PLAN,

recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than **DOUBLE THE AMOUNT OF PREMIUMS PAID.**

THOSE DESIRING LIFE INSURANCE

Would do well to examine this as well as the other popular plans presented by this Company, before insuring elsewhere.

WM. OLDRIGHT, M. D.,
Medical Examiner,

JAMES FORSTER.
CITY MANAGER.

The Gore District

Mutual Fire Insurance Company

HAVE BEEN DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,
Secretary.

A. T. McCORD, Jr., Agent,
No. 7 Toronto Street, Toronto.
February 1st, 1872.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND NO. 16 Pall Mall.
ESTABLISHED 1803.
Canada General Agency,—

RINTOUL BROS.,
24 St. Sacrament Street, Montreal.

JAMES E. SMITH, Agent,
Toronto, 3 Manning's Block, Front Street.

MUTUAL FIRE INSURANCE COY
Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - Guelph, Ont.

The Waterloo County
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.
ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES. Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COMPY
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms
LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL£2,000,000
CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,
Great St. James Street, Montreal.
WM. ROWLAND, Agent, Toronto.

The Canadian Mutual
Fire Insurance Comp'y.

HEAD OFFICE, - - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARKY, R. CHRISTIE, M.P.P.,
President. Vice-President.
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers'
Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURE ONLY FARM PROPERTY Country Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

RICHARD P. STREET, THOMAS STOCK,
Secretary and Treasurer. President.

SCOTTISH IMPERIAL
INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.
ISAAC C. GILMOUR, Agent, Toronto.
McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

UNION MUTUAL

LIFE INSURANCE COY,
OF MAINE.

A Quarter of a Century of successful business.

\$7,000,000 OF ASSETS.

Rigid Economy in Management.
Profits distributed among the Policy-holders.
Policies non-forfeitable.
Lower Cash Rates than any other Mutual Company,
Place the Union Mutual among the most reliable of Insurance Companies.

J. H. McNAIRN,
General Agent,
Toronto, Ont.

E. A. WARFIELD,
A. H. FOX,
Inspectors

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$400,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.

DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKEN, Esq. ROBERT BEATTY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.
JAMES G. HARPER, Esq.
B. HALDAN, Managing Director.
FREDK G C. LOVELACE, Secretary.
WM. BLIGHT, Fire Inspector.
CAPT. J. T. DOUGLAS, Marine Inspector.
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to and from British Ports.

THE LANCASHIRE
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company
having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

McDonald & Badgerow,

Barristers, Attorneys, and Solicitors,

WHITTEMORE BUILDINGS,

Toronto Street, Toronto.

D. MITCHELL McDONALD. GEO. W. BADGEROW

Insurance.

LONDON AND LANCASHIRE
Life Assurance Company.

Chief Office—Leadenhall St., Cornhill, London.
Canada Branch, Head Office, 235 St James' St Montreal.

Deposited at Ottawa, for the EXCLUSIVE BENEFIT OF CANADIAN POLICY-HOLDERS, THE SUM OF

\$100,000.

BOARD OF DIRECTION.—Wm. Workman, Esq., President, City Bank; Alex. M. Delisle, Esq.; Collector of Customs. Charles L. Leblanc, Esq. The next valuation is appointed by the deed to take place at the end of 1872, and all policies on the books of the Company, at that date, entitled to participate, will share in the division of profits. Copies of the Report with statement of the investment can be had on application to any office or agency of the Company.

A. W. SMITH, WILLIAM ROBERTSON,
Agent for Toronto. Manager for Canada.

AGRICULTURAL
Insurance Company of Watertown, N. Y.

CANADA OFFICES—KINGSTON, ONT., AND 235 ST. JAMES STREET, MONTREAL.

Cash Assets - - - - - \$635,000.
Deposit at Ottawa - - - - - 100,000.

JOHN C. COOKER, Pres., ISAAC MUNSON, Sec.,
E. H. GOFF, General Agent.

This Company commenced business in Canada in June, 1870, and up to the present time has issued upwards of 10,000 Policies—a result in first year's business unparalleled in the history of Canadian Insurance.

ADVANTAGES OFFERED.

- 1st. Absolute security to Policy-holders in the shape of a large paid-up Cash Capital, with over half a million dollars surplus, and having a deposit of one hundred thousand dollars with the Government for the security of Canada Policy-holders especially.
- 2nd. This Company confines its business to farm property and detached residences, thus securing our patrons from the liability of paying losses on Stores, Hotels, Shops, and all other hazardous property.
- 3rd. A large and profitable business, with ample assets, enables the Company to adjust all honest losses, and pay without any delay.
- 4th. This Company insures against loss and damage by lightning, even where no fire occurs. No other Company in Canada gives this security to its Policy-holders.

A. W. SMITH,
Agent for Toronto and vicinity.
Office—Wellington Street.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash Items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies!! a greater number than the total yearly issue of many Companies.

- Intending insurers will note:—
- 1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.
 - 2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.
 - 3rd. The large amount of cash on hand enables it to meet all its engagements promptly.
 - 4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as in the case in proprietary companies.
- Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested on first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travellers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

THE BRITISH AMERICA
ASSURANCE COMPANY.

HEAD OFFICE:
Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.
George J. Boyd, Esq., Peter Paterson, Esq.,
Hon. W. Cayley, G. P. Ridout, Esq.,
Peleg Howland, Esq., E. H. Rutherford, Esq.,
Thomas C. Street, Esq.

Governor:
GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:
PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN
Marine Inspector: CAPT. R. COURNEAU.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;
THOS. WM. BIRCHALL
23-1y. Manager.

PROVINCIAL

Insurance Company of Canada.
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT
PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q. C., M. P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,
Campbell & Cassells, Toronto. Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Geo. Duggan, Esq., Judge of
Bank, Toronto. the County Court, County
A. R. McMaster, Esq., of A. York, Toronto.
R. McMaster & Bro., Toronto. A. T. Fulton, Esq., of Geo.
H. S. Howland, Esq., Vice- Michie & Co., and Fulton.
President Bank of Commerce, Toronto. Angus Morrison, Esq., Bar-
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.,
Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General
Agent, Marine Department.—Capt. C. G. Fortier.
Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

COMMERCIAL UNION

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and
409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg
MORLAND WATSON & Co., Gen'l Agents for Canada
FRED. COLE, Secretary.

39-1y W. M. WESTMACOTT, Agent at Toronto

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000
Annual Income over.....4,000,000
Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium
Life Assurances granted in all the most approved forms
Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,
E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

to assurers. These features, as well as the Company's

MODERATE RATES,

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

with which is united the

BRITANNIA LIFE ASSURANCE COMPANY,

Capital and Invested Funds.....£750,000 Sterling.

ANNUAL INCOME, £220,000 STG.

THE IMPORTANT AND PECULIAR FEATURE originally introduced by this Company, in applying the periodical Bonuses, so as to make Policies payable during life, without any higher rate of premiums being charged, has caused the success of the BRITON MEDICAL AND GENERAL to be almost unparalleled in the history of Life Assurance. Life Policies on the Profit scale become payable during the lifetime of the Assured, thus rendering a Policy of Assurance a means of subsistence in old age, as well as a protection for a family, and a more valuable security to creditors in the event of early death; and effectually meeting the often urged objection, that persons do not themselves reap the benefit of their own prudence and forethought.

No extra charge made to members of Volunteer Corps or services within the British Provinces.

OFFICE.—A. joining Bank of Toronto, Wellington St.

THOMAS R. WOOD, Agent.

JAMES B. M. CHIPMAN,

Manager for Canada, Montreal

Oct. 17—9-1yr.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Nimms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec, 1870.....\$1,400,145 06

Net Liabilities, do. do.1,208,625 00

Surplus \$101,520 00

JAS. GRANT, Resident Secretary

Agent—J. ENOCH THOMPSON.

Insurance.

THE Connecticut Mutual

LIFE INSURANCE CO'Y,

OF HARTFORD, CONN.

Received from premiums since its organization \$65,194,853 06

Received for interest and rents..... 13,756,063 88

Total receipts..... \$78,950,916 94

Paid to Policy-holders..... 36,822,431 16

" Total expenses..... 7,085,561 37

" Taxes and profit and loss..... 1,313,062 72

Total Paid..... \$45,271,285 25

Balance net assets, Dec. 31, 1872..... 33,279,064 69

Gross Assets..... 34,036,141 13

Surplus over all liabilities..... 5,889,937 85

Income for 1872..... 9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, and an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00) \$17,652,992 32

Loans on stocks and bonds (valuation, (\$425,283 00) 298,505 28

Premium notes on policies in force..... 8,800,037 92

Real estate owned by Company, cost..... 1,159,972 47

United States Registered Bonds, cost..... 1,650,836 80

State Bonds, cost..... 813,600 00

City Bonds, cost..... 2,136,695 00

Bank Stock, cost..... 80,205 00

Railroad Stock, cost..... 26,000 00

Cash in Bank at interest..... 1,034,350 53

Cash in Company's office..... 26,782 23

Balances due from agents secured..... 3,4386 14

Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred..... 1,256,479 44

Increase of assets during 1872..... \$34,936,141 13

The strict adherence of this Company to economy and prudence of management may be seen in the annexed ratios of expenses to receipts:—

Ratio of expenses to receipts since date of organization, \$97-100. Ratio for 1872, 753-100.

JAMES GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Asst Sec'y.

GENERAL AGENCIES.

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto

" " " R. J. O'Loane, London.

Prov. Quebec Gen. Man.—Robert Wood, Montreal.

New Brunswick— F. S. COFFIN,

Nova Scotia— Gen. Agt., Bangor, Maine.

Address—COFFIN & FAIRBANK.

Liverpool and London and Globe

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

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HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank)

E. H. KING, Esq., (President Bank of Montreal.)

WM. CHAPMAN, (Commissioner Trust & Loan Company.)

THOS. CRAMP, Esq., Merchant:

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Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

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WM. P. STEWART, Actuary. | Maj. B. R. CORWIN, Manager for the Dom. Canada.

Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,

Frederickton, New Brunswick,

RESIDENT DIRECTOR.

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