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THE MONETARY TIMES

AND TRADE REVIEW.

- INSURANCE CHRONICLE -

VOL. IX—NO. 45.

TORONTO, ONT., FRIDAY, MAY 5, 1876.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

LARGE RE-ORDERS

TO HAND

THIS WEEK.

SPECIAL LINES

IN EVERY DEPARTMENT.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

Toronto, April 26, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON.

Our travellers are now on the road with patterns of Spring goods, and will visit our friends during the present month.

Besides many novel and cheap lines in Prints, Dress Goods, &c., &c., we particularly recommend our

"Lion" brands of Orleans and Alpaca Lustres,

as being much the best we have yet offered to the trade.

Always on hand the celebrated

ELORA CARPETS,

DUNDAS MANUFACTURES,

AND HOCHELAGA SHEETINGS.

Our Shoe Warehouse is now fully stocked for the Spring Trade.

February 11, 1876. THOS. C. KERR & CO.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

TEAS. TEAS. TEAS.

The undersigned have just received direct from Yokohama, Japan,

A VERY SUPERIOR

FRESH UNCOLOURED

JAPAN TEA

In Half Chests, Season 1875-76,

In small matted packages in fine order, most desirable goods for this market. The Tea is particularly fine in liquor, and will be sold at a price UNPRECEDENTED IN THE LAST TWENTY YEARS in Canada. Dealers would do well to see sample of this line before buying, as it must be sold. CASH BUYERS will find a special opportunity in this Tea.

Samples Mailed Free on Application.

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO.

Toronto March 27, 1876.

The Leading Wholesale Trade of Toronto.

1876. Spring. 1876.

GORDON, MACKAY & CO.'s

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope to see their friends.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES,

Including LYBSTER MILLS productions in Greys Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

"EX GERMANIA."

TO HAND:

- 5 cases Rough Brown Holland.
- 2 " Do. Green Yarn, do.
- 1 " Long Combs and Dressing Combs.
- 1 " Damask Tabling.
- 2 " Berlin Gloves.
- 1 " Elastic Sandalling.
- 5 " Oxford Stripe Shirting.
- 4 " Rolled Linings.
- 2 " German Cotton & Hose.
- 1 " Cambric Linen Handkerchiefs.
- 2 " Striped Lawns.

Shipments of English and American Goods arriving daily.

Samson,
Kennedy,
& Gemmel

44 SCOTT AND 19 COLBORNE STS.
TORONTO.

Toronto, April 18, 1876.

The Chartered Banks.

BANK OF MONTREAL.

NOTICE

is hereby given that a

Dividend of Seven per cent.

upon the paid-up capital stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House, in this city,

ON AND AFTER

Thursday, the 1st day of June next,

The transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders will be held at the Bank on

Monday, the 5th day of June next.

Chair to be taken at 1 o'clock p.m.

By order of the Board.

R. B. ANGUS,

General Manager.

Montreal, April 26, 1876.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*

ROBT. WILKES, Esq., M.P., *Vice-President.*

Noah Barnhart, Esq. Adam Hope, Esq.
W. Cumberland, Esq. James Michie, Esq.
William Elliot, Esq. T. Sutherland Stayer, Esq.
George Taylor, Esq.

W. N. ANDERSON, General Manager.

JNO. C. KEMP, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie,	Brantford,	Chatham,
Cayuga,	Collingwood,	Dundas,
Galt,	Goderich,	Guelph,
Hamilton,	London,	Lucan,
Montreal,	Orangeville,	Ottawa,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Toronto,	Thorold,	Woodstock.
Windsor.	Paisley.	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
London, England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare,	J. Murray Robertson,
W. Burnley Hume,	John James Cater.

General Manager—CHARLES McNAB.
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arrnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

ROYAL CANADIAN BANK.

DIVIDEND NO. 19.

Public notice is hereby given that a dividend at the rate of three per cent. for the broken half year ending on the 10th May instant, has been declared on the capital stock of this Bank, and will, on the

FIRST DAY OF JUNE NEXT

be passed to the credit of the Consolidated Bank of Canada in pursuance of the terms of the Act of Incorporation.

The Transfer Books will be closed on the 10th May (when the amalgamation of the City Bank and Royal Canadian Bank takes effect), and the books of the Consolidated Bank of Canada will be opened on the 1st June.

The first General Meeting of the Shareholders of the Consolidated Bank of Canada, for the purpose of electing Directors and passing by-laws, will be held at its Banking House in Montreal (the offices now occupied by the City Bank), on Wednesday, the 7th day of June next, at 12 o'clock noon.

By order of the Board.

THOS. McCRACKEN,

Cashier.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President
JAMES G. WORTS, Esq., Toronto, Vice-President
WM. CAWTHRA, Esq., Toronto.
A. T. FULTON, Esq., Toronto.
JAMES APPLEBEE, Esq., Trafalgar.
WM. CANTLEY, Esq., Oakville.
GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts.

Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9 000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
HON. JOHN HAMILTON, Vice-President
Damase Masson, Esq. Andrew Allan, Esq.
Adolphe Roy, Esq. Wm. F. Kay, Esq.
Hector Mackenzie, Esq.

JACKSON RAE, Gen. Manager
JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal.	Napanee.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont.
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Rivlin.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Fergus.
Prescott.	Beauharnois.
Perth.	Gananoque.
Levis.	Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank Canada, 32 Lombard Street. **London Committee**—Right Hon. Lord Lisgar, G. C. B., Hugh Edmondston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. **HUGH MUIR**, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

ONTARIO BANK.

DIVIDEND NO. 38.

Notice is hereby given that a dividend of four per cent upon the Capital Stock of this institution, has this day been declared for the current half year, and that the same will be payable at the Bank and at its Branches and after Thursday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

Notice is also given that the **ANNUAL MEETING** of the Stockholders, for the election of Directors for the ensuing year, will be held at the Banking House in this city on

Tuesday, the 13th day of June next,

the chair to be taken at twelve o'clock noon precisely.

By order of the Board.

D. FISHER,
General Manager.

Ontario Bank,
Toronto, April 21, 1876.

Bank of British Columbia
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections of other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1876.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE R. BEER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

Notice is hereby given that a dividend of FOUR PER CENT. upon the Capital Stock of this institution has been this day declared for the current half year, and that the same will be payable at the Banking House, in this city, on and after

MONDAY, THE FIRST DAY OF MAY NEXT

The transfer books will be closed from the 16th to the 30th April next, both days inclusive.
The Annual Meeting of the Stockholders for the ensuing year will be held at the Banking House, in this city, at 12 o'clock noon, on WEDNESDAY, the 31st day of MAY NEXT.

By order of the Board,
R. H. BETHUNE, Cashier.
Toronto, March 29, 1876.

BANK OF HAMILTON.
DIVIDEND NO. 7.

Notice is hereby given that a DIVIDEND of FOUR PER CENT. for the current half year, being at the rate of

Eight per cent. per Annum,

upon the paid up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after THURSDAY, the FIRST DAY OF JUNE next.

The transfer books will be closed from the 17th to the 31st May next, both days inclusive.
The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year will be held at the Banking House, in this city, on TUESDAY, the TWENTIETH DAY OF JUNE next. The chair will be taken at twelve o'clock noon.

By order of the Board,
H. C. HAMMOND, Cashier.
Hamilton, April 26, 1876.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, - - - \$1,000,000
CAPITAL PAID-UP, - - - 683,681

HON. T. N. GIBBS, - - - PRESIDENT.
W. F. COWAN, - - - VICE-PRESIDENT.
W. F. ALLAN, R. C. JAMIESON, A. T. TODD, DR. MORTON, J. C. FITCH, } DIRECTORS.
J. L. BRODIE, CASHIER.

AGENCIES:
Bradford, Cannington, Colborne, Oshawa, Picton, Wingham.

AGENTS:
Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

METROPOLITAN BANK.

Notice is hereby given that the following instalments of TEN PER CENT. EACH on the Capital Stock of House, Montreal:

6th	INSTALMENT,	May	22,	1876.
7th	do.	June	21,	1876.
8th	do.	July	21,	1876.
9th	do.	Aug.	20,	1876.
10th	do.	Sept.	19,	1876.

G. H. R. WAINWRIGHT, Cashier.
Montreal, April 20, 1876.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, - - - \$2,000,000.

BOARD OF DIRECTORS.
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.
Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

AGENTS:
Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.
London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital - - - \$1,000,000.

DIRECTORS:
J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.,
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:
Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.
London Agents—Williams, Deacon & Co.

MARITIME BANK,
OF THE DOMINION OF CANADA.
St. JOHN, N. B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers, Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,345,900
RESERVE FUND 273,000

BOARD OF DIRECTORS.
R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres.
B. Pomroy. A. A. Adams. Hon. J. H. Pope
G. K. Foster. E. O. Brigham. G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier

BRANCHES.
Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.
Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Notice is hereby given that a dividend of THREE-AND-A-HALF PER CENT.

upon the paid up capital stock of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city on and after

Thursday, the 1st Day of June next.

The Transfer Books will be closed from the 17th to the 31st, both days inclusive.
The Annual General Meeting of the Shareholders of the Bank will be held on MONDAY, the FIFTH day of JUNE next.

Chair to be taken at noon.
By order of the Board.

J. STEVENSON,
Cashier.
April 28, 1876.

UNION BANK

OF PRINCE EDWARD ISLAND.
Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN
Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.
CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.
CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, Hon. John Sharples,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.
BRANCHES.—Savings Bank (Upper Town,) Montreal
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND NO. 3.

Notice is hereby given that a dividend, at the rate of seven per cent. per annum upon the paid-up capital stock of the Bank, has this day been declared for the current half year, and that the same will be payable at the Bank and its branches, on and after THURSDAY, the first day of June next. The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of Shareholders for the election of directors, will be held at the Banking House in this city, on WEDNESDAY, the 21st day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

The Federal Bank of Canada,
Toronto, April 25, 1876

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson. George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce, New York—J. G. Harper & J. H. Goadby. London, Eng.—Allianc Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO STREET, TORONTO.

Agency—St. Catharines, Ingersoll, and Port Colborne.
Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.
DONALD FRASER, Esq. | JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. | ISAAC A. GRANT, Esq.
JAMES KITCHIN, Esq.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

Notice is hereby given that a dividend of THREE PER CENT. upon the paid up capital of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city on and after THURSDAY, THE FIRST DAY OF JUNE NEXT. The Transfer Books will be closed from the 17th to the 31st May instant, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Bank on Tuesday, 6th of June next, at 3 o'clock p. m.

By order of the Board.

W. R. DEAN,

Quebec, April 29, 1876,

Cashier.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. A. Burns, Esq.
John Taylor, Esq. Michael Dwyer, Esq.
George Maclean, Cashier. Thomas A. Ritchie, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Canada
Agents in Prince Edward Island:

Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Truro } John B. Dickie. Weymouth—C Campbell, Jr.
Fred. Mitchell.

Maitland (Hants Co.)—David Frieze.

CITY BANK MONTREAL

Notice is hereby given, that a DIVIDEND OF FOUR PER CENT.

upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Consolidated Bank of Canada and branches on THURSDAY, the 1st day of JUNE next.

The Transfer Books will be closed on the 11th May (when the amalgamation of the City Bank and the Royal Canadian Bank takes effect), and the books of the Consolidated Bank of Canada will be opened on the 1st June.

The first general meeting of the Shareholders of the Consolidated Bank of Canada, for the purpose of electing Directors and passing by-aws, will be held at its Banking House (the offices now occupied by the City Bank) on WEDNESDAY, the 7th day of JUNE next, at 12 o'clock noon.

By order of the Board.

J. B. RENNY, Cashier.

LA BANQUE NATIONALE HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.
FRS. VEZINA, Cashier.
Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$200,000
Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
R. W. FRASER, Esq., Vice-President.
C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
N. L. WEST, Esq.

PETER JACK, Esq. Cashier.
Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON.....The Union Bank of London.
" NEW YORK.....The Bank of New York.
" BOSTON.....Williams & Hall.
" ONT. & QUE.....The Ontario Bank.

STINSON'S BANK,

HAMILTON, ONT. Established 1847
Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.
Bankers in New York—Agents of the Canadian Bank Commerce.
Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - - - \$1,750,000
RESERVE FUND, - - - - - 580,465

A large amount of additional Capital has been received for investment upon productive

REAL ESTATE IN ONTARIO,

on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON,
Manager.

THE FREEHOLD Loan and Savings Co. TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH.
RESERVE FUND, \$120,000.

President, - - - - - HON. WM. McMASTER.
Secretary-Treas. - - - - - CHARLES ROBERTSON.
Inspector, - - - - - ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL - - - - - \$800,000
RESERVE FUND - - - - - 203,500
TOTAL ASSETS - - - - - 1,906,506

President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

HURON AND ERIE LOAN & SAVINGS COM'Y INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.
Subscribed Capital.....\$1,000,000
Paid up Capital.....803,500
Reserve Fund.....170,000
Total Assets.....1,530,365

Money advanced on the security of Real Estate in large or small amounts, and on favorable terms of repayment.
Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COM'Y

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly.
 4. No Commissions allowed or charged.
 5. No expenses of renewals.
 6. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers, or by writing direct to the Company's office.
Company's Office, } J. SYMONS, Secretary.
23 Toronto Street, Toronto.

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.

A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION

OFFICES:—34 KING ST. EAST, TORONTO.

Subscribed Capital.....	\$750,000
Paid-up Capital.....	650,000
Reserve Fund.....	65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.
VICE-PRESIDENT..... JOS. H. MEAD, Esq.
SEC.-TREASURER..... ISAAC C. GILMOR, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - - -	\$1,000,000
Paid up, - - - - -	621,000
Reserve Fund, - - - - -	124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

**MACDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,
Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUICKER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Robert Beaty & Co.
BANKERS, BROKERS, & c.**
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER, JOHN STARK.

**ALEXANDER & STARK,
Stock Brokers and Estate Agents,**

10 KING STREET EAST,
TORONTO,

Members of the Stock Exchange,
Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

Financial

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Gampbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

L. A. P. BARTHE,

(Member of the Montreal Open Stock Exchange)

Stock and Share Broker.

Bank, Insurance and other Stocks and Bonds and Debentures bought and sold strictly on commission for cash or on margin.

60 ST. FRANCOIS XAVIER STREET,
MONTREAL.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

JOHN LOW,

(Member of the Stock Exchange)

**STOCK & SHARE BROKER,
14 HOSPITAL ST.,
MONTREAL.**

**BARNSTON BROS.,
STOCK BROKERS,**

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.

Financial.

**Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,**
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,
YONCE STREET, TORONTO.

**LAWRENCE BUCHAN,
STOCK BROKER,**
(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - - Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND

General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

**Stock and Share Brokers,
CORNER HOSPITAL ST. AND EXCHANGE
COURT,
MONTREAL.**

J. D. CRAWFORD.

GEO. W. HAMILTON

**Stewart's Banking & Exchange Office,
AYLMER, ONTARIO.**

The undersigned transacts a General Banking and Exchange Business, Drafts Issued and Collections made. References by permission to—Colin Munro, Esq., Sheriff, County of Elgin, Messrs. Johnston, Mahon & Co., Bankers, London, Ont., Messrs. Edward Adams & Co., Merchants, do., Messrs. Adam Hope & Co., Merchants, Hamilton, Messrs. Rice Lewis & Co., Merchants, Toronto, Messrs. Morland, Watson & Co., Merchants, Montreal, Messrs. Sinclair, Jack & Co., Merchants, do.
DANIEL STEWART.

HENRY C. SCOTT

STOCK AND SHARE BROKER,
(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

Jas. S. Macdonald & Co.

**BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.**

Transact a General Banking Business. Exchange purchased.

Drafts on London, New York, Boston, and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving our

SPRING AND SUMMER

Stock of Dry Goods.

Full lines of

BRITISH, AMERICAN AND CANADIAN
MANUFACTURES.

Hochelaga and Cornwall Cottons.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of

ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.

ADAM BROWN. HAMILTON. H. W. ROUTH

SPRING DRY-GOODS

OUR STOCK IS NOW

Fully Assorted.

Thomson, Birkett and Bell,
HAMILTON.

R. H. SMITH,

Official Assignee for the County of York and the
City of Toronto.

W. BADENACH, Accountant.

OFFICE—24 Adelaide Street East, Toronto, and Main
Street, Newmarket.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS
Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand. 3-ly

A. RAMSAY & SON,
Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.

" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.

Warehouse—37, 39 and 41 Recollet Street
Factory—16 to 22 cor. College and Inspector Streets,

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in

Teas, Sugars & Tobaccos

Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.

Samples sent by mail when desired.

W. and F. P. Currie and Co.,

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF

Sofa, Chair and Bed Springs.

A large stock always on hand. 34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

THOS. ROBERTSON & CO.,

9, 11 & 13 Chenneville St.,

MONTREAL,

HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.

Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.

Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,

Commission Merchants in

DOMESTIC LEATHER.

10 Lemoine Street,
MONTREAL.

**THE COOK'S FRIEND
BAKING POWDER**

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.

Union Mills, 55 and 57 College Street,
MONTREAL.

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,

Grey Nun's Buildings, 27 St. Peter's St., Montreal

Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenshields & Son &
Co., Montreal.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,

Importer and

WHOLESALE GROCER

202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,

13 Hospital Street,

RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE
IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres,
Axles, &c.

Solid Drawer Brass Tubes, Wheels, Injectors, and
General Supplies.

A Stock of KRUPPS' CAST SPRING STEEL,
RAILWAY SIZES, on hand.

W. J. M. JONES.

J. B. BURLAND.

B. HUTCHINS,
GENERAL BROKER

And Commission Merchant,

30 St. Francois Xavier St.

MONTREAL.

JOHN MCARTHUR & SON,
MERCHANTS IN

OILS, CHEMICALS

DYE STUFFS, GUMS, &c.

310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,

MONTREAL.

J. H. SEMPLE,

Importer and Wholesale Grocer

53 St. Peter St., cor. Foundling,

MONTREAL.

PARIS (France),**GUSTAVE BOSSANGE,**

GENERAL COMMISSION MERCHANT

AGENCY IN MONTREAL:

BOSSANGE & GARDINER,

30 Hospital Street.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.

Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.

Works—Papineau Square,
Office and Warerooms, 335 St. Paul St.,
MONTREAL.

Agency—22 Front Street West, Toronto.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND
Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

JESSOP'S

FAMOUS TOOL STEEL.

A. C. LESLIE & CO., Montreal.

ALEX. SEATH,

IMPORTER OF

BRITISH AND FOREIGN

FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,

Prunella Linings, Elastic Webs,

and every description of

SHOE MANUFACTURERS' GOODS

WHOLESALE.

16 Lemoine Street,

MONTREAL.

JOHN TAYLOR & BRO.,

Offer for Sale from American Makers:

Boiler Plates.—"Buckley brand.

Sheet Iron Ordinary & Annealed.

Lapwelded Steam Tubing.

Rubber Coated Iron Tubing.

Estimates furnished for any of the above, cut exactly to specification and delivered free of freight and duty.

OFFICE & WAREHOUSE:

16 St. John St., Montreal.

CAST-IRON PIPE,

6, 4, and 3 inch,

IN STOCK AND FOR SALE.

Copland & McLaren,

MONTREAL,

Agents for

GLOVER'S CELEBRATED METERS,

Also in stock.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL



KERR & CO'S SEWING COTTON

IS THE BEST.—Sample Dozens and price list can be had from any Wholesale Dry Goods firm or from the Agent

JAMES L. FOULDS,

30 & 32 Lemoine St.,

MONTREAL.

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co.,

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

will have their SPRING assortment of

STAPLE AND FANCY DRY GOODS

in stock by the FIRST of MARCH, after which they will be glad to see their customers.

CLARK & COMPY,
ANCHOR THREAD WORKS,

PAISLEY,

would call attention to their

BEST SIX-CORD EXTRA QUALITY,

specially manufactured for Hand and Machine Sewing. Orders received from the Wholesale Importers only.

GEORGE W. MOSS,

Agent,

136 McGill Street, Montreal.

SHAW BROS. & CASSILS
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

Clark's Elephant

SIX CORD



TRADE MARK

SPOOL COTTON.

So many threads having been introduced of late into the Canadian Market we think it our duty to state, for the guidance of our Customers and the public, that we use CLARK'S ELEPHANT SPOOL COTTON and have done so for the last number of years, as, after careful testing, we are satisfied there is no other in the Market, so well adapted for MACHINE and HAND USE.

LADIES.—Be sure you ask for Clark's Elephant Spool Cotton when making your purchases, as there are other makers of the same name.

Wheeler & Wilson Mfg. Co., Singer Mfg. Co., Howe Machine Co., Raymond Sewing Machine Co., C. W. Williams' Sewing Machine Co.

A full assortment to be had at all first-class Dry Goods Stores and Sewing Machine Depots.

BIRKS & WILSON,

Sole Agents, 1 St. Helen St., Montreal.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,

And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C

310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com missioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES'

WINDOW GLASS, PAINTS and OILS,

CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876

1876

SPRING & SUMMER TRADE.

T. JAMES CLAXTON & Co.

MONTREAL,

MANCHESTER,

Canada,

England,

are now receiving weekly shipments of

New and Desirable Lines of

DRY - GOODS,

making our Stock complete and attractive.

T. JAMES CLAXTON & CO.,

ST. JOSEPH ST., MONTREAL.

Mercantile Summary.

WRITS in insolvency have been issued against A. D. Cable, patent broker; Perrault & Panne-ton, dry goods; Thos. Overing, wire worker, of Montreal; and against Geo. Bowles, trader, Upton, Que.; and Michael Lynch, general store, Windsor Mills.

THIS is how many of the economical Blue-noses propose to visit the Centennial Exhibition. A Captain Gilmore is engaged in fitting out a schooner at Wolfville N. S. to carry passengers and board them on the voyage and in port at \$8.00 per week. The trip will take several weeks. The passengers will have a good opportunity to recuperate their physical condition and the whole expense will be but \$56.00.

THE leather house of Messrs. A. & E. Amos, in Montreal, which has for some time past been struggling to continue business, has been put into bankruptcy, and their affairs placed in charge of an assignee. The compromise which they some time since effected is yet incomplete, and their estate is in an unpromising shape, while the health of the resident partner is not such as to induce any hope that they can go on again successfully.

AN old resident and merchant of the city or St. Hyacinthe, Que., Mr. Remi Raymond, has recently had reason to learn the folly of loading himself with real estate whilst in active business as a storekeeper. He was long in good credit, reputed well-to-do, but had gradually become slow in his payments and unsatisfactory to creditors, till at last their patience was exhausted, and he was served the other day with a writ of attachment. His estate, owing to the shrinkage in value of land in and about the town, will show but poorly in comparison with the fancy estimates which were made of his assets formerly.

The Leading Wholesale Trade of Toronto.

NOTICE.

The introduction of the
AMERICAN FORKS AND SCYTHES
for the ensuing season has even at this early date proved
successful. All desirous of securing beautiful articles at
low prices will please send orders in early.

A large stock of
CANADIAN SPADES AND SHOVELS
on hand.

Terms Liberal.

THOMSON & BURNS.10 and 12 Front Street,
TORONTO

March, 1876.

GRAY, RENNIE & CO.,
25 Front Street West, Toronto.

Remember we are at the HEAD OF THE TRADE
IN FOUR DEPARTMENTS, viz.:

1. Gents' Furnishings.
2. Ladies' Furnishings.
3. Corsets and Skirts.
4. Hatterdashery and Small
Wares.

Merchants call and see us.

GRAY, RENNIE & CO

FLOATING ice continues to block the straits of
Belle Isle though most of the ports on the Nova
Scotia and P. E. Island coasts are open.

WE notice from the annual report of the
Toronto Corn Exchange that the amount of
grain handled in this city last year exceeded
that of 1874 by 1,800,000 bushels, while the
excess in shipment over 1874 was 1,500,000
bushels.

A MR. HAMILTON of St. Johns, N. B., has
purchased the exclusive right to sell papers and
books on the Intercolonial Railway, between
River du Loup and Halifax, and also the mono-
poly of advertising in all the trains and stations
of that road.

ONE of the finest vessels engaged in the West
India trade from Halifax was lost last week at
Ketch Harbour a few miles from that city with
a valuable cargo of fish and lumber. The
vessel and cargo were insured for \$21,000 in the
Merchants, Ocean, and Union offices of Halifax.

A COTTON manufacturing firm in St. John, N.
B. is turning out a superior article in cotton
cloth which is holding the local market against
all competitors. The cotton wraps of this house
are famed for their excellent qualities over the
different Provinces.

A SMITH's Falls general dealer, who recently
applied to his creditors for an extension of time
(which was granted), made an assignment last
week. The firm was at first Morgan & Wash-
burn, but for two years Mr. Chas. A. Morgan
has been alone. His capital seems to have
been swallowed up by depreciation and outstand-
ing debts, which he finds useless to pay his bills.

An injunction has been granted to a citizen of
St. John, N. B., to restrain the Chamberlain of
that city from paying the members of the Com-

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,Manufacturers, Importers and Whole-
sale Dealers in**BOOTS AND SHOES,**

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

1876. SPRING. 1876.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST'

71 Cannon Street,
Manchester, England.

TORONTO.

mon Council \$100 each which they voted them-
selves as a gratuity for their arduous labours.
This amount has been voted and accepted for
several years past, but though the citizens mur-
mured, no serious opposition was offered until
this year, when steps were taken to test the
legality of the appropriation.

THE extensive house of John Ross & Co.,
Quebec, the style of which in Montreal was T.
& F. Ross & Co., dealers in general merchan-
dize, has dissolved; and the Quebec business
will be continued by Messrs. John Ross and
Frank Ross. Mr. Thomas Ross retires, with a
view, it is said, of making New York his busi-
ness head quarters. If his departure should
become a fact it will be regretted by many in
Montreal, besides his business friends whose
confidence and esteem he has won.

THE lobsters packers in Nova Scotia are
awaiting with some anxiety the decisions of the
Government relative to the prohibitions of the
catch during the supposed spawning seasons.
As this season commences in different localities
from the first of August on the more southern
parts of Nova Scotia to the end of the same
month in Cape Breton and Newfoundland,
no fixed period suitable for all latitudes can be
safely laid down, so the several localities will
probably be consulted as to the proper seasons.

DURING the nine months ending 31st March,
the shipments of fish from Halifax to the West
Indies alone amounted to 219,778 quintals of
dry cod fish and haddock, and 51,363 barrels of
herring and mackerel; a much larger quantity
of pickled fish goes to the United States and
South America. Messrs. Jas. Bulter & Co.,
who shipped 26,270 quintals, head the list, but
they are closely followed by J. T. & A. W.
West, J. Taylor & Co., and A. G. Jones & Co.

The Leading Wholesale Trade of Toronto.

TEAS!

Low Medium and Fine Young Hyson,
Do. Do. Do. New Season Japans,
Extra Choice Gunpowder,
Extra Fine Souchong,
Do. Congou,
Do. Oolong.

**Finest Assam Pekoes, Souchongs,
and Young Hysons.**

The above are offered to the trade at unprecedented
low rates. Orders solicited, and samples mailed free on
application.

JAMES SHIELDS & CO.**R. A. HOSKINS & CO.,**

AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS,

41 Front Street West,

TORONTO

Liberal advances made upon consignments.

and other houses, of whom there are about
twenty largely engaged in the West India
business, and who import the bulk of the raw
sugars and molasses which now come direct to
Canada.

THE assignments of the past week include
the following: Blenheim—Thomas Coghlan,
cabinet maker. Bobcaygeon—Samuel McClel-
land, grocer and dry goods merchant. Toronto
—Messrs. A. Dredge & Co., wholesale stationers.
Levis—S. Thompson, general storekeeper.
Teeswater—Messrs. McDonald Bros., black-
smiths. Ottawa—Messrs. H. & J. Gowan, car-
vers. Hamilton—Messrs. Allan, Smith & Co.,
builders; Joseph Mason, confectioner. Sombra
—Robert Burnham, grocer and dry goods
merchant. Warkworth—S. R. Gorman, grocer.
Montreal—Messrs. P. Joly & Co., wholesale
grocers. Youngville—Edward Young, black-
smith. Watford—A. N. C. Black, hardware
merchant. Widder Station—Joseph Rawlings,
blacksmith. St. John—C. F. Ruggles, fish
dealer.

THE Quebec and Gulf Ports' steamship Co. has
made a great stride this year in perfecting commu-
nication with the ports in the Gulf and also with
Halifax. They intend to run a regular line of
steamers all summer to that city. A steamer
will leave Quebec and Pictou alternately every
Tuesday, calling at way ports on the way up
and down, while the larger line will leave
Montreal weekly for Halifax, calling at Mir-
miech, Shediac, Pictou, and Charlottetown,
P.E.I. It is expected that flour and other
western products can be carried over this route
more cheaply than any other, as freight taken
on board at Montreal is landed at Halifax with-
out any handling or transhipment. This route
is likely to be a favourite one with shippers as it

The Leading Wholesale Trade of Toronto.

The Leading Wholesale Trade of Toronto.

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

**G. B. SMITH
& HENDERSON**
ARE NOW OFFERING
SPECIAL PRICES TO CLEAR LOTS,
As Mr. Henderson is en route for Europe to make purchases for Fall Trade.

NEAT'S FOOT OIL.
WARRANTED PURE.
The Best Lubricator and Leather Oil.
Orders kindly solicited.

Childs & Johnston,
Manufacturers and Importers of
BOOTS & SHOES,
51 Yonge Street,
TORONTO.

G. B. SMITH & HENDERSON,
WHOLESALE DRY-GOODS,
7 Wellington St. East,
TORONTO.
N.B.—More
American Prints, White Cottons, Ducks
in transit, to open in a few days at desperate low prices.

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

CRAMP, TORRANCES & CO.,
TEA IMPORTERS,
AND
GENERAL MERCHANTS,
No. 65 Front Street East,
TORONTO.

MACNAB & MARSH,
WHOLESALE
HARDWARE MERCHANTS,
5 Front Street East,
TORONTO.

MCMURRAY & FULLER,
WHOLESALE DEALERS IN
WOODEN WARE,
BROOMS, BRUSHES, CORDAGE, &c.,
The Worthington Block,
31 FRONT STREET EAST.
Exclusive agents for the C. C. & Mfg. Co's Wooden Ware, Brooms, &c.

H. A. NELSON & SONS,
IMPORTERS OF
Fancy Goods, Toys, &c.,
MANUFACTURERS OF
BROOMS, BRUSHES & WOODEN WARE
of every description.
56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

will be free from the delays which occur at Portland and other points on the Grand Trunk line.

original business and his good credit; and when last season, the fancy prices for land in that city receded to normal values, he was left high and dry, his land for the most part reverting to the mortgagees, his store a millstone, his manufacturing business crippled, and himself a bankrupt.

—The axiom that "To depart from legitimate business is to lose money," was never illustrated more forcibly than in business men loading themselves with real estate in N. Y. City. What at one time appeared to be most fortunate investments, yielding large returns, and safe beyond question, now result in loss and disaster. We heard the other day of a case of a well-known merchant who, three years ago, was worth a million dollars, but who has since failed and has been compelled to dispose of his life-insurance policy to provide for the necessities of his family.

FIRE RECORD.—Belleville, April 29.—William Donley's house was damaged by fire to the extent of \$150. Insured in Victoria Mutual.
Uxbridge, April 28.—Patterson's tannery partially burned.

The foregoing is from a N. Y. Journal, and is doubtless but one of many cases which might be cited there. The same lesson can be found by our readers much nearer home; we recall one case of a Montreal manufacturer who, up to 1874, had made steady progress in his proper business by strict attention to it, was both comfortable in circumstance and happy in mind. He "branched out," however, into a business he did not understand, and opened a store, then he went into real estate which was much inflated, first buying by the foot, and then increasing his purchases to the acre. It is needless to say that he lost first his comfort and his peace of mind, then slowly his control of his

Feversham, May 2.—A fire destroyed Mr. Halmstead's hotel. Insurance, \$500.
Rockcliffe, May 1.—Michael Conway's houses was destroyed by fire.

HENDERSON,
BOSTWICK & Co.
IMPORTERS OF
MILLINERY & FANCY GOODS
Manufacturers of Straw Goods.
58 FRONT ST., WEST,
TORONTO.

Ottawa, May 1.—The stables adjoining the Rochester brewery were burned. Loss, \$1,000.
Belleville, April 28.—The houses of Dr. Dorland sustained a damage by fire of \$1,000.
Hamilton, April 26.—Mr. Campbell's pottery was burned. Insured for \$3,000 in Lancashire.
Vaudreuil Village, Que., April 28.—M. Dandurand's house was destroyed by fire. Loss, \$1,200.

Cayuga, May 1.—The house of A. P. Farrell, country registrar, was burned. Loss \$5,000. Insured for \$2,000.
Thorold, April 28.—The cement mills of John Brown were destroyed by fire. Insured for \$400. Mr. Florey's bakery, storehouses and stables were also burned. Loss, \$3,000; insurance \$1,500; \$900 on building and \$600 on stock.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.
EDWARD EVANS,
Official Assignee.
Correspondence invited

**McINNES BROS. & CO.,
HAMILTON,**

Offer a full range of prices and exceptional good value in

- American White Cottons,**
- American Prints,**
- American Brown Ducks,**
- American Cottonades,**
- Black Alpacas,**
- Rough Browns,**
- English Prints,**
- Harvard Shirtings.**

Drives in all Departments and prices throughout revised and reduced to meet the requirements of the closest and largest Buyers.

**McInnes Bros. & Co.
HAMILTON.**

**THE MONETARY TIMES,
AND TRADE REVIEW.**

TORONTO, CAN., FRIDAY MAY 5, 1876.

**THE BUILDING SOCIETIES
RETURNS.**

It is very much to be regretted that a return calculated to convey so much valuable information respecting our Landed Credit Societies should be so incomplete. We use the word Landed Credit Societies advisedly, for such, in reality, all the companies are whose returns are given in a recent number of the *Canada Gazette*, under the erroneous and misleading designation of Building Societies. These companies all lend on security of real estate, and their operations constitute one of the two great divisions into which all loaning operations divide themselves. The funds of bankers, when properly applied, are all employed in carrying on what may be called the moveable operations of commerce and manufacture. But before the raw material of commerce or manufacture can be created, there must be money invested in the land itself and in buildings erected on and attached to that land. This expenditure is fixed. If the money representing it has been obtained on loan, it can only be repaid slowly, as the land yields returns only once a year; hence loans on the security of real estate, buildings included, are invariably for long periods.

But when production begins movement is rapid, continuous, and generally increas-

ing. Loans based on what the land produces, whether corn, cotton, or tea, or any of the diversified articles that such materials are turned into when manufactured, are short, rapid, fluctuating, and enormously greater in any given year, than the long loans which rest on fixed and immovable property. The first are for bankers, the others are for capitalists and loan associations.

The neglect of this clear and simple line of division has been at the root of many banking disasters; in fact, the greatest banking collapse Canada has ever known, that of the Bank of Upper Canada, arose very largely from the funds of the institution being 'locked up' in loans which ought to have been undertaken by a landed credit company. The law for many years has very properly prohibited banks in Canada from lending on mortgage security, and no provision in the Banking Act is more sound and wise. There is a clear division between the two kinds of business, and they ought not to be carried on by the same company. The mortgage companies would find it a very dangerous business if they attempted to engage in discounting, or commercial loans, and we question even now if the Legislature has been prudent in granting them the power of taking deposits which they enjoy at present. To invest the money of depositors, even if it is left at notice, on mortgage security, may lead to trouble in a mortgage company, just as it has done with many a bank.

The two lines of business, however, are daily becoming clearly defined, and the division between them better understood. And that there is ample field for both the returns before us, in addition to the monthly statements of banks, clearly show.

But it is to be regretted that the operations of several companies which do a large business are not included in the list. We suppose that not having the technical name of building societies they did not feel called on to make returns. The principal of these are the Trust and Loan Company of Upper Canada, the Canada Landed Credit Company, the London and Canadian Loan Company, with some smaller concerns of the same kind. The former of these has done a very large business for many years—probably the largest business of the kind in Canada, and a return from which it is omitted, is like a bank return without the accounts of the Bank of Montreal. We are of course aware that the Trust and Loan is a British company, and that there is a difference in some respects between its mode of operation and that of some of the societies whose returns have been made. But its essential principle is the same, viz., to

lend on real property; and we trust that before next year the Government will frame a general measure on the subject, one provision of which will be that regular returns shall be sent to the Government, say every three months at least.

The following statements will give an idea of the extent and mode of the operations of these companies so far as the returns extend:

Capital Stock paid up—	
Ontario Companies	\$9,408,000
Quebec "	2,024,000
Deposits—	
Ontario.....	\$4,583,000
Quebec.....	437,000

The great preponderance of Ontario companies in the matter of deposits is worthy of attention. The Loan Societies of Quebec have never attained anything like the measure of public confidence enjoyed by those of Ontario, and the deposits of that Province are almost wholly with the chartered banks, and the Savings banks of Montreal and Quebec.

Amount borrowed on debentures—	
Ontario	\$733,000
Quebec	40,000

This last is a new and very interesting feature of the operations of these societies.

The Trust and Loan Company of Canada proceeds avowedly on the principle of bringing out English capital for investment in Canada. It has for many years issued debentures which have been readily taken by the investing class of Great Britain, and very large amounts of the surplus money of British capital have been brought over here and employed in developing the resources of the country. Very large sums have also been brought out by private agencies, but it is only during the last year that our so-called Building Societies have entered the same field. There is, however, no reason why they should not prosecute this business. The stores of wealth lying ready for investment in Great Britain are almost inconceivable to us in Canada. The Scotch banks alone have about two hundred millions of dollars on deposit. These depositors belong to the very class who would be likely to invest in Canadian loan debentures if they were only satisfied with the security. Millions could be spared without affecting the total to any appreciable extent; besides, the savings of the people are constantly increasing. This is for Scotland alone. Then there is all England, whose accumulations must be five times as much at the very least, not to speak of Ireland, whose deposits, though some people fancy the country to be poverty stricken, have grown very rapidly of late years, and are now at least a hundred millions.

The few hundreds of thousands obtained by loan societies in Canada, so far, are a mere drop in the bucket compared with the vast stores of money from which they have been taken, and we see no reason why the transfer of investing funds may not go on increasing continuously for the mutual benefit of both England and Canada. England must be benefitted, for she has lost some \$300,000,000 of late years by lending to rotten governments like Turkey and Peru, and it will be an uncommonly good thing for her investing classes to find a safe and satisfactory security like that which our loan societies can offer. And if Canada can get the money at a low rate, she can employ it in such a way as will put the payment of the interest beyond a peradventure.

Amount loaned on Real Estate.

Ontario	\$15,630,000
Quebec	2,720,000

All the rest of the loans of these Societies only amount to \$530,000, which clearly shows the nature of the business done by them, and the justice of our contention that there is no essential difference between their operations and those of the Trust and Loan or Landed Credit Company.

The total value of the Real Estate on which these loans are made is as follows:

Ontario	\$39,827,000
Quebec	3,135,000

The valuation is simply the estimate made by parties employed for the purpose by the companies. There is however, a most remarkable difference between Ontario and Quebec in this respect, for whereas the former have \$15,600,000 of loans on \$39,800,000 worth of property, the latter have \$2,700,000 on only \$3,135,000. Either the mode of valuation is essentially different, or the Quebec companies do business on a much less cautious basis than those of Ontario.

Out of all the mass of loans, it is satisfactory to find that only \$430,000 are in default. This indicates clearly that great judgment has been used in their selection, and that the business is generally remarkably well managed.

One item in the above statements is the amount loaned during the year, and nothing can show more strikingly the broad line of distinction between the operations of Loan Societies and banks than this.

The amount for Ontario is	\$5,304,000
Quebec	1,283,000

The capital employed for this was \$10,000,000 which shows that the capital is not turned over once in a year. The loans of banks on the same amount of capital would be from \$50,000,000 to \$60,000,000, the amounts being rapidly turned over, pay-

ments made, new transactions presented, and the whole kept constantly moving.

The great field for mortgage operations, as may be seen, is Ontario, and it may be interesting before closing to present a comparative view of the societies of different parts of the country:

Capital Stock paid up—

In the city of Quebec.....	\$ 295,000
“ “ Montreal.....	1,680,000
“ “ Toronto.....	5,238,000
“ “ Ottawa.....	690,000
“ “ London.....	1,985,000
Other places in Ontario.....	1,490,000

The progress of these companies may be seen from the following comparative statement:

Total amount of Capital, Deposits, and other Liabilities—

	ONTARIO.	QUEBEC.
1873.....	\$ 9,620,000	\$1,330,000
1874.....	14,080,000	2,140,000
1875.....	16,900,000	3,139,000

The rate of progress, it will be noticed, is greater in Quebec than Ontario, but the progress is very satisfactory in both.

And next year we hope that complete returns will be submitted, and that the public may have information respecting the whole matter.

THE FLOUR AND GRAIN TRADE.

The flour and grain trade of the Dominion, we observe by the official returns, declined during the fiscal year 1875, as compared with the preceding twelve months. The figures are a fraction less than those for 1874, although the total value of our transactions was by no means inconsiderable. The returns given for each of the past three years—counting both imports and exports—are as follow:

1873 (in round numbers)....	\$34,500,000
1874	41,899,925
1875	33,726,991

We need hardly state that these values cover all the flour, wheat, Indian corn, barley, oats, and other grains, which either entered or passed out of the Dominion during the years stated. The falling off in our transactions last year as compared with its predecessor, was \$8,172,034. This diminution is considerable, but we find on examination that it is chiefly attributable to our having handled less American produce last year than in 1874, there being a decline in our imports of over \$3,000,000. Had breadstuffs represented by this sum been imported from the United States, our exports would doubtless have also been increased to a similar amount, so that six of the eight millions of deficiency in the transactions of 1875 can thus be satisfactorily accounted for.

The value of our imports of flour and grain in 1875, which may be said to be exclusively from the United States, was \$12,389,571, and our exports were: of purely Canadian produce, \$16,242,991; United States produce re-exported \$5,094,429—making in all \$21,337,420. The following particulars will be found alike interesting and instructive:

IMPORTS OF FLOUR AND GRAIN FOR 1875.

Value of Flour of Wheat and Rye..	\$2,462,618
“ Flour and Meal (other kinds)	620,721
“ Indian Corn	2,457,310
“ Wheat	6,657,652
“ All Grains not wheat or corn	191,270
Total	\$12,389,571

During 1874, the corresponding entries to the above show a total value of \$15,481,982. The difference is confined chiefly to American wheat, of which we purchased only \$6,657,652 worth last year, as against 8,390,443 bushels, or to the value of \$9,910,551, during the twelve months preceding. In order that the point may be clearly apprehended, we shall distinguish between what was Canadian and what American produce, in giving our

EXPORTS OF FLOUR AND GRAIN FOR 1875.

Value of Flour (Canadian) ..	\$1,545,242
“ Barley and Rye “ ..	5,363,271
“ Indian Corn “ ..	23,256
“ Malt “ ..	109,517
“ Meal “ ..	140,398
“ Oats “ ..	1,446,795
“ Peas “ ..	2,654,776
“ Wheat “ ..	4,959,736
Total Canadian Produce	\$16,242,991
American Flour	\$38,042
“ Indian Corn ..	1,565,808
“ Wheat	3,461,049
“ Peas	29,530
Total Exports.....	\$21,337,420

Much discussion has taken place at various times as to whether Canada now raises sufficient breadstuffs to supply its own people. All the small Provinces import considerable quantities of flour, the market in Nova Scotia and New Brunswick largely absorbing the surplus which used to appear in the returns of the late Province of Canada. Taking all the articles embraced in the foregoing lists, it will be seen that we had a surplus last year to the extent of \$8,947,849. During 1874 the surplus was \$10,935,061, so there has been a decline to the extent of about two million dollars. Comparing our exports of purely Canadian produce during the two years, we find the amounts to have been as follow:

In 1874	\$18,473,988
In 1875	16,242,991
Difference	\$2,230,997

These figures so closely approximate to the decline in the surplus, between our total imports and exports of flour and grain, as heretofore given, that two conclusions may, we think, be justly deduced therefrom: first, that the decline arose from a deficiency in the harvest of 1874; and, second, that whatever produce we import from the United States, just enables us to export a corresponding quantity either in one shape or another.

Taking flour and wheat alone, the statistics we have given show a moderate surplus. We imported American wheat to the value of \$6,657,652, of which we exported \$3,461,049. But by purchasing western wheat for the use of the lumbering and other districts, we were able to export our finer wheat, which commands better prices, to the extent of \$4,959,736, making our total shipments \$8,420,785, or a surplus over imports of \$1,763,133. Flour, on the other hand, shows a deficiency of \$879,334, our exports having only been of the value of \$1,583,284, whilst our importations into the Dominion were \$2,462,618. The account, therefore, in regard to these two staple articles, stands thus:

Surplus on Wheat.....	\$1,763,133
Deficiency on flour.....	879,334

Surplus in our favour..... \$883,799

By far the greater portion of the flour we import is taken by the Maritime Provinces, and as our western millers are deeply interested in the movements in flour, we append a statement setting forth the value thereof imported and exported from each Province of the Dominion during last year:

	IMPORTS.	EXPORTS.
Ontario	\$194,758	\$175,956
Quebec.....	543,559	1,285,002
Nova Scotia	959,813	77,870
New Brunswick.....	492,795	4,704
Columbia.....	133,387	.....
P. E. Island	17,272	1,707
Manitoba.....	121,034	.....
Total	\$2,462,618	\$1,545,239

We have in the course of this article touched only slightly on our exchanges of flour and grain with the United States. And we shall defer further remarks until another time. We will only add, in conclusion, that our trade in flour and grain, although those engaged therein meet with not a few losses and disappointments, is a most valuable one to the Dominion. This remark is intended to apply to United States produce as well as our own productions, for it is to be presumed that we would not handle the former without we found it profitable. We are, in fact, attracting a large portion of the western grain trade down the St. Lawrence, to the profit of our railways, vessels, and commercial classes

generally, and it would be the height of folly, by fiscal imposts or otherwise, to drive away such a valuable trade into American channels.

THE EXTRADITION DIFFICULTY.

The different interpretations put upon the extradition clause of the Ashburton Treaty by the governments of England and the United States will probably lead to an abrogation of all existing arrangements for the mutual surrender of criminals by the two countries. The British government, refusing to surrender Winslow who is charged with forgery and against whom the evidence is sufficient to justify his surrender, is guided by a statute passed in 1870. There are many persons unable to see any connection between a treaty made in 1842 and a municipal law of England passed twenty-eight years after. The Americans say, and when the case has been reversed. England has before now said: We have nothing to do with the municipal laws of any country with which we have treaties. The objection is good only on the assumption that such municipal law is at variance with the treaty; but it is bad if the law was only intended to embody, and does really embody, a fair interpretation of the treaty. The statute of 1870 we may be sure was not passed without undergoing the scrutiny of the law officers of the Crown; it must therefore be viewed as an authoritative interpretation of the extradition clause.

That a necessity for precaution had risen in acting with the United States it is impossible to deny. Criminals had been surrendered to the American government upon one charge and they were afterwards tried upon another. Precedents which are only illustrations of international bad faith may be evoked as warnings but they can never be safe guides to follow.

The question really involves the whole right of asylum which political refugees from every country freely enjoy in England; for if a man whose extradition is obtained for a non-political offence may after he has come within the power of his own government be tried for a political offence the right of asylum would be at an end. It is extremely improbable that England would ever agree to such a modification of the treaty as would authorize the trial of a person for some other crime than that for which his extradition had been obtained. Up to this point the Americans are justified in their interpretation; it is perfectly true that they have made out a case for the surrender of Winslow. But on the other hand, when it is notorious that they have before now abused the pow-

er which they had obtained over a surrendered fugitive from justice, England is perfectly within her rights in taking precautions against the repetition of this abuse. There seems to be no reason for supposing that Winslow would be tried for any other crime than that with which he is charged, but a rule of precaution to be effective must be general in its application. It is much to be regretted that the difficulty has occurred because it would probably lead to an abrogation of the present treaty arrangement, and still more because it creates ill-blood between the two nations of the world which are emphatically the homes of liberty.

LIFE INSURANCE IN NEW YORK STATE.

In glancing over the annual report of Mr. Smyth on the Life Insurance business of New York State for the year 1875, we could not help regretting the tardiness shown in preparing the returns upon the Canadian business during the same period. Already we are far in the year, and the returns are only partially ready, while in the States the position of companies was known in many instances nearly three months ago. This delay seems quite unnecessary, and would be hard to defend. The experience in the State of New York is altogether different. From the report upon the Life branch there, which appears with customary promptness, it will be seen that bad management and the languid state of trade have combined to bring about a diminution of business. The number of companies has decreased, fewer policies have been issued, and an enormous number of policies have been terminated. These circumstances, taken with the large number of paid-up policies which the companies must meet, present no very flattering future.

There were only forty-five companies in business last year, while former reports show fifty in 1874, and fifty-six the year before. The gross assets of these forty-five companies increased \$15,861,084, and at the close of the year amounted to \$403,142,981. It will be noticed that the ratio of increase in assets was greater than in liabilities. The latter augmented \$13,938,401 during the year, and if we except capital stock the aggregate amount reached \$342,330,952. The surplus as regards policy-holders is rising from year to year and is estimated at \$60,812,028, or two additional millions for the year under review.

There was an aggregate income of \$108,645,084 or \$7,087,628 less than was received in 1874; of this \$102,801,202 was returned as cash, and \$5,843,882 as premium

notes and loans. But the expenditure also underwent a considerable diminution. The total outlay was \$79,982,466 which is \$1,249,866 less than that of the previous year. Of this amount \$27,174,631 were paid for losses and claims; \$20,414,573 for lapsed and surrendered policies; \$364,062 for dividends to stockholders; \$17,900,605 for dividends to policyholders; and \$5,425,134 for commissions, leaving nearly \$9,000,000 to be accounted for in other ways. All these items are smaller excepting the first, and the dividends to policyholders. There were 133,095 policies issued, insuring \$299,276,337, and 129,403 policies terminated insuring \$319,372,676. It appears, on comparison, that the companies did less new business than in the previous year. The policies terminated number some 11,896 less, and the amount these covered was not so large as in 1874 by \$44,247,509. The anxieties caused by embarrassments in business is alleged among other causes for the increase in death claims. These claims were 814 greater in number, and \$2,268,056 greater in amount than those of 1874. The following will explain the amount of these claims, and how the policies were terminated:

	Policies.	Amount.
By death.....	\$ 9,002	\$ 24,988,434
By expiry.....	5,772	27,309,765
By surrender.....	29,174	79,774,666
By lapse.....	61,055	142,903,483
By change.....	5,937	21,251,653
Not taken.....	18,464	43,144,674
Aggregate.....	\$129,404	\$319,372,676

Taking the companies doing business in Canada we find by the report that their new and terminated business during the year was as follows:

	Policies Issued.	Policies Terminated.
Atlantic Mutual....	\$ 1,050,681	\$ 1,357,252
Edna of Hartford..	11,348,277	14,401,258
Connecticut.....	15,796,454	16,086,245
Equitable.....	30,538,017	32,934,332
Globe.....	5,423,021	6,635,902
Metropolitan.....	6,836,446	9,114,504
National of U. S. A.	4,819,752	5,780,980
New York.....	21,964,190	18,667,194
North Western....	13,607,730	11,784,536
Phoenix of Hartford	7,801,713	16,765,632
Travellers.....	4,954,363	3,757,312
United States.....	5,052,880	5,745,425
Union.....	12,181,017	14,648,012
	\$141,374,541	\$157,678,584

Here is a retrogression of over sixteen million dollars in one year. And the Phoenix alone lost nearly nine millions. At this rate it would lose all its policies in about eight years.

All the companies doing business in the State had outstanding at the close of the year 774,625 policies, insuring \$1,922,043,146; of which 580,432, insuring \$1,532,469,181, were whole life; 156,629, insuring

\$308,605,253, were endowment; and 37,564, insuring \$80,968,712, represented other kinds.

Meanwhile we are unable to pursue this subject further, but it will claim our attention at another time.

—The Insurance companies doing business in the Province of Quebec, are still firm in their aversion to the tax imposed upon them, have determined to contest the matter with the Government. A British and an American company have been selected for this purpose; these will disregard the law and allow the Government to proceed against them, while all the companies will bear the expense of prosecution should any action be taken. Meanwhile, notice has been given in several daily journals that the assured will have to bear the tax in the shape of additional rates. It is to be regretted that the Government have not ere this seen the folly of their position.

TORONTO DEBENTURES.—The tender made by the Bank of Montreal to take \$537,217.60 renewal debentures of this city at 99 52-100 cents in the dollar has been accepted by the Finance Committee of our City Council. This tender was the highest made. This is said to be the best price ever paid for our corporation bonds. Hereafter we see no reason why these debentures should not be taken at par. Some two years ago ninety-seven and one-half cents in the dollar was paid by the same bank for Quebec Government debentures, which are now worth about 103. We understand that the Toronto debentures will shortly be placed on the market at a similar rate. The bank is certainly able to do so, especially if it gives a quasi official guarantee with them, and in future it would be better in selling our securities to give them if possible to a leading Canadian institution rather than place them in the hands of private bankers or capitalists in England to negotiate them.

BANK OF NORTH AMERICA.—From a circular lately issued by the head office of this bank, we learn that the net profit for the year 1875 was £81,377. The customary half-yearly dividend has been declared at the rate of eight per cent. per annum, instead of at ten per cent. as formerly. The directors felt that the way in which the bank had been affected by the depression of business especially during the winter months when the losses were more than usually severe warranted this reduction, and we are not doubtful that their conclusion was wise and commendable.

—The annual meeting of the North-Western Railway Company was held in Hamilton on Tuesday last. The report submitted to the

directors showed that the Lake Erie division of the road had earned during the past year ending the 31st December \$78,893. The working expenses were \$49,078, being a fraction over 62 per cent, leaving the net revenue \$29,815, while there has been an increase in the working expenses of \$4,500 more than a corresponding decrease took place in the earnings over the year 1874. This is to be regretted. The directors state that the western division, from Hamilton to Georgetown, has been contracted for, and is expected to be opened about the end of this year. In order to carry out this it will be necessary that more harmony should exist among the directors especially in reference to the end of the new line approaching the city.

—The new proposal of Mr. Dobson, of Sydney, C. B., to make that port the port of transshipment for western grain is finding favour among practical men in the Lower Provinces. A great advantage claimed is that Sydney is in the way of sea-going tonnage, and its harbour would always be filled with vessels ready to carry grain to Europe. The vessels from the lake ports could bring return cargoes of British goods, also of coals, fish, limestone and sugars. It seems to be a feasible scheme, and it might be well to have it tested.

—American silver can be purchased in the States with fractional currency worth only 88 to 89 cents on the dollar, and in consequence of some other countries circulating it at its nominal value there is a considerable demand for export. A great deal of it is finding its way into different sections of Canada, and where our own issue is scarce it is often expedient to take American at par. Until our countrymen learn to discriminate against it this course of things may be expected.

—Another British life insurance company is added to the list of those doing business in the Dominion. A license has been issued to the British Life Association of London, which has made the legal deposit of \$50,000.

—The town of Whitby has granted a bonus of \$20,000 in aid of the Whitby and Port Perry Extension Railway. An equal amount has also been given by Port Perry.

—We understand that the agency of Molson's Bank at Welland has been withdrawn, and that the Imperial Bank will commence business there in the same office.

MIDLAND RAILWAY OF CANADA.—Statement of traffic receipts for week ending 21st April, 1876, in comparison with same period last year: Passengers, \$1,859.26; freight, \$4,469.15; mails and express, \$240.08—total, \$5,668.49. Same week last year, \$4,170.60. Increase, \$2,497.89. Total traffic to date, \$72,075.31. Do. year previous, \$60,594.04. Increase, \$11,481.27.

STATEMENT OF AFFAIRS OF PERMANENT

	Quebec Permanent Building Society.	Montreal Permanent Building Society.	Compagnie de Pret et Credit Foncier, Montreal.	Credit Foncier du Bas-Canada, Montreal.	Provincial Permanent Building Society Montreal.	Montreal Mutual Building Society, Montreal.	Metropolitan Building Society of Montreal.	Societe Permanente de Construction Jacques Cartier, Montreal.	Societe Permanente de Construction du District d'Iberville.	Imperial Building, Savings and Investment Society, Toronto.	Freehold Loan and Savings Company, Toronto.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
LIABILITIES.											
Capital Stock	295,618 35	368,250 00	415,050 00	186,770 00	195,000 00		126,179 70	65,120 00	27,310 00	366,200 00	500,000 00
Accumulating Stock		35,882 03	208,405 00		11,918 58			70,088 33	18,225 00	65,193 03	130,000 00
Reserved Fund			65,000 00		26,431 86			15,000 00	2,000 00	25,000 00	25,185 00
Dividends declared and unpaid		16,855 84	904 25	7,114 80	9,076 40			1,899 35	2,861 00	15,515 67	
Profit on accumulating shares			27,179 43		774 69			81,458 53	4,253 04		
Contingent Fund and unappropriated profits	114,209 55	53,138 24	42,925 28	17,085 15			29,878 53	18,714 50	7,800 31	16,925 46	192 00
LIABILITIES TO STOCKHOLDERS	409,827 90	474,126 11	759,463 96	210,969 95	243,801 53		174,772 73	193,366 52	71,574 50	472,887 43	655,377 00
Deposits			120,683 67	157,202 60	3,231 00		30,665 00	91,765 88	84,112 01	69,005 97	449,167 18
Debentures payable in Canada											132,352 74
do do elsewhere				39,089 05							
Interest on deposits and debentures					90 12			5,106 81	1,868 39		
Owing to Banks	5,005 94	12,981 90		10,000 00			4,000 00	26,000 00		20,000 00	110 00
Other Liabilities		276 75	59,780 36								
LIABILITIES TO THE PUBLIC	5,005 94	13,258 65	180,464 03	206,291 65	3,321 12		34,665 00	122,872 69	35,980 40	89,005 97	581,609 98
Total Liabilities 1875	414,833 84	487,384 76	939,927 99	417,261 60	247,122 65		209,437 73	316,239 21	107,554 90	561,893 40	1,236,966 98
do do 1874		311,794 27	873,830 02	219,683 15	192,618 96	63,124 04	151,837 15	208,934 84	120,207 54	429,784 21	1,075,021 15
do do 1873	359,139 17		910,393 12								1,015,066 48
ASSETS.											
Loan secured on Real Estate	326,185 73	497,384 76	756,071 88	352,433 50	238,380 79		193,421 62	301,686 43	74,330 18	486,373 00	1,173,540 00
do do Dominion securities								1,340 79			
do do Province do											
do do County do											
do do City do											9,948 99
do do Township, Town or village securities											
do do School section securities											
do to Shareholders on their stock	8,181 22		91,025 00		377 33		9,533 84	6,772 84	14,631 94	22,000 00	37,711 68
do otherwise secured	1,494 28						8,033 34	11,361 65			7,144 45
LOANS	335,861 23	487,384 76	847,096 88	352,433 50	238,758 12		312,561 06	208,227 00	100,883 77	508,373 00	1,218,344 17
Property owned, Real Estate	2,794 91		59,055 19		7,947 05				1,500 00	25,281 00	
do Dominion securities											
do Province do											
do County do											
do City do	21,000 00										
do Township, Town or village securities										12,500 00	
do School section securities										700 00	
do Office furniture, &c.			548 15	1,112 95	170 00		700 00	259 78		844 68	1,287 68
do Cash on hand	11,961 45		17,095 27	1,518 61	247 48		510 73	115 60	1,771 27	11,085 24	83 47
do Cash in Banks				55,452 58				3,302 76	3,899 86	3,159 48	17,373 00
do Other property			16,132 50	6,743 96							
PROPERTY OWNED	78,972 61		92,831 11	64,828 10	8,364 53		1,210 73	8,678 15	7,171 13	58,520 40	18,643 76
Total Assets 1875	414,833 84	487,384 76	939,927 99	417,261 60	247,122 55		209,437 73	316,239 21	107,544 90	561,893 40	1,236,966 98
MISCELLANEOUS STATEMENTS.											
Date of establishment	1856.	1858.	1857.	1874.	1863.		1872.	1871.	1869.	1869.	1859.
Amount of stock subscribed	867,800 00	500,000 00	1,107,800 00	996,200 00	243,300 00		223,910 00	366,400 00	78,900 00	600,000 00	500,000 00
Dividend declared during year		9 per c.	9 p c with 3 p c bon's	8 p c	10 p c			9 p c	10 p c	8 p c	10 p c
Amount of do		29,365 11	48,293 25	14,939 29	18,935 43			5,044 95	2,731 00	34,295 21	50,000 00
Amount loaned during year	117,744 00	284,393 74	217,701 70	162,621 33	100,252 53		118,909 69	194,136 59	107,485 95	279,874 82	436,589 51
do received from borrowers during year	36,920 00	113,160 21	177,860 00	33,813 89	73,688 48		16,528 04	113,444 33	125,239 80	157,079 07	350,585 51
do do depositors do			296,428 09	274,012 07	3,231 00		43,356 35	354,078 07	137,419 53	255,317 58	826,076 24
do repaid to do do			296,360 05	170,591 76	39,089 05		12,785 36	322,125 12	120,636 04	262,368 88	330,093 71
Debentures issued during year											189,333 74
do repaid do											
do maturing within one year											
Rate of interest borne by outstanding debentures				6 p. c.	7 p c			6 p c	6 p c	5,926 76	6 p c
Average rate of interest allowed for money borrowed			5 1/2 p c	6 p. c.	7 p c		6 1/2 p c	6 p c	6 p c	2,761 41	5 1/2 p c
Total amount of interest paid & credited during year			9,233 81	8,022 97				7,718 87	2,761 41	5,926 76	24,067 00
Number of Depositors			258	200			57	183	144	231	908
Expenses during year not directly chargeable to or on account of borrowers	4,283 00	5,096 18	6,816 39	5,893 91	4,258 36		2,038 28	3,200 91	1,061 60	6,367 23	10,487 68
Value of real Estate under Mortgage	652,370 00			956,575 05			548,665 00	858,180 00	120,000 00	1,270,932 00	2,650,000 00
Amount of Mortgages overdue and in default	3,012 93		42,925 28		15,962 81			8,043 62	10,737 05	17,487 00	17,812 00
do do payable by instalments	285,643 13			352,433 50			201,454 96	303,027 22	63,593 13	486,373 00	970,317 00

Returns from the Province of Quebec are by courtesy.

BUILDING SOCIETIES, &c., IN CANADA, 1875.

Union Permanent Building & Savings Society, Toronto.	Canada Permanent Loan & Savings Company, Toronto.	Metro-politan Building Society, Toronto.	Western Canada Loan and Savings Company, Toronto.	Provincial Permanent Building Society, Toronto.	Building and Loan Association, Toronto.	City of Toronto Permanent Building and Savings Society, Toronto.	Farmers' Loan and Savings Company, Toronto.	People's Loan and Deposit Comp'ny Toronto.	Metro-politan Building Society, Ottawa.	Civil Service Building and Savings Society, Ottawa.	Mutual Building Society, Ottawa.	Second Mutual Building Society of Ottawa.	Societe de Construction Canadienne, d'Ottawa.	Ottawa Building Society, Ottawa.	Ontario Savings and Investment Society, London.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
326,405 03	1,500,000 00	111,550 00	782,900 00	265,800 00	574,625 00	38,400 00	346,250 00	17,150 00	280,600 00	129,650 00	150,279 00	78,672 00	10,500 00	6,906 50	608,600 00
45,000 00	78,328 94	3,944 59	4,865 09	14,867 73	62,177 30	73,398 29	35,530 62	63,954 24	3,937 88	22,478 79	15,271 00	11,906 35	11,906 35	6,906 50	13,209 90
16,525 78	505,465 00	8,923 00	203,500 00	10,000 00	65,806 63	120 40	17,428 18	618 88	13,000 00	12,718 67	13,000 00	12,718 67	346 08	341 79	124,900 00
813 97	90,792 75	176 55	39,197 42	3,987 00	12,890 06	1,485 79	15,046 60	664 37	13,900 00	6,025 51	16,102 60	15,276 98	941 79	151 00	14,466 85
368,244 78	35,000 00	817 50	2,837 65	4,338 17	202 39	202 39	1,844 82	1,844 82	970 04	194 68	194 68	194 68	194 68	194 68	3,885 90
176,522 51	2,209,586 69	125,411 64	1,033,497 44	301,834 04	715,440 99	116,228 92	414,255 40	84,282 31	312,407 92	171,067 55	166,381 60	93,948 98	23,094 22	6,957 50	765,600 47
176,522 51	1,122,385 96	17,569 23	633,448 92	65,534 66	148,961 55	22,566 67	57,830 75	8,108 84	6,666 18	130 42	130 42	52,767 42	52,767 42	52,767 42	323,788 76
448,168 61	334,826 88	216,438 72	1,460 00	1,460 00	1,460 00	1,460 00	1,413 82	1,413 82	1,413 82	1,413 82	1,413 82	1,413 82	1,413 82	1,413 82	47,896 66
310,302 39	107,192 57	22,139 90	34 25	26 25	26 25	26 25	160 43	160 43	160 43	160 43	160 43	160 43	160 43	160 43	708 10
176,522 51	6,184 85	741 48	34 25	26 25	26 25	26 25	160 43	160 43	160 43	160 43	160 43	160 43	160 43	160 43	1,077 92
564,767 29	1,570,540 26	17,569 23	872,809 02	66,994 66	148,995 80	22,562 92	59,405 00	8,108 83	6,666 18	130 42	130 42	58,767 45	1,212 36	2 80	392,433 52
448,168 61	3,780,126 95	142,980 87	1,906,306 46	368,828 70	864,436 79	138,811 84	478,660 40	92,341 15	319,074 10	171,067 65	166,512 02	152,716 41	24,306 58	6,960 30	1,198,083 99
310,302 39	8,415,483 94	149,259 12	1,586,229 91	400,291 44	779,987 17	84,273 64	353,464 15	234,331 90	120,043 43	154,030 50	154,030 50	79,546 67	79,546 67	79,546 67	964,620 20
522,210 74	2,991,265 63	137,275 52	1,586,229 91	376,788 98	458,946 19	458,946 19	458,946 19	458,946 19	458,946 19	458,946 19	458,946 19	458,946 19	458,946 19	458,946 19	763,197 19
522,210 74	3,549,437 43	140,606 62	1,715,571 28	323,385 02	824,049 94	130,782 84	468,158 25	87,882 80	309,452 62	150,203 43	151,179 20	146,315 09	18,718 65	3,056 43	1,104,752 85
7,282 00	49,775 13	58,833 76	7,567 36	10,500 48	3,067 80	704 63	3,067 80	3,067 80	3,067 80	3,067 80	3,067 80	3,067 80	3,067 80	3,067 80	3,067 80
4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00	4,230 00
583,702 74	3,599,212 56	140,606 62	1,774,405 04	336,939 57	834,550 42	133,850 64	468,862 88	88,409 46	309,452 62	160,438 85	155,825 51	152,300 11	20,747 52	3,583 02	1,104,752 85
564,767 29	5,000 00	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67	2,068 67
138 71	170 00	700 00	420 00	1,300 00	760 71	758 65	758 65	758 65	758 65	758 65	758 65	758 65	758 65	758 65	758 65
30,341 69	42 55	404 23	1,768 64	287 10	6,078 10	87 86	6,871 48	6,871 48	6,871 48	6,871 48	6,871 48	6,871 48	6,871 48	6,871 48	6,871 48
81,064 55	180,871 84	2,188 55	50,979 19	9,844 13	17,049 96	1,786 97	3,085 18	3,085 18	3,085 18	3,085 18	3,085 18	3,085 18	3,085 18	3,085 18	3,085 18
564,767 29	15 70	19,000 00	9,000 00	1,587 13	259 95	259 95	259 95	259 95	259 95	259 95	259 95	259 95	259 95	259 95	259 95
1875.	1855.	1861.	1863.	1865.	1870.	1872.	1871.	1875.	1870.	1865.	1867.	1873.	1874.	1875.	1870.
327,000 00	1,500,000 00	111,550 00	800,000 00	282,100 00	750,000 00	191,650 00	389,550 00	300,000 00	323,400 00	200,000 00	210,000 00	742,400 00	118,300 00	110,200 00	1,000,000 00
10 p.c.	12 p.c.	10 p.c.	10 p.c.	8 & 6 p.c.	9 p.c.	8 p.c.	8 p.c.	6 p.c.	10 p.c.	9 p.c.	10 p.c.	10 p.c.	8 p.c.	10 p.c.	10 p.c.
30,326 81	180,000 00	11,155 00	75,470 37	17,636 46	52,369 45	7,109 49	27,374 51	2,509 19	19,687 07	10,525 25	16,102 60	7,823 75	632 52	632 52	59,094 86
207,002 00	803,618 75	15,567 09	641,195 25	44,605 00	167,248 95	69,188 46	167,220 97	119,563 98	127,256 28	61,315 67	23,800 00	146,315 09	13,748 74	3,649 00	411,628 96
159,834 78	916,140 86	33,385 09	513,154 69	105,442 90	186,519 20	30,437 22	91,590 80	26,495 40	64,150 50	33,328 36	17,528 16	25,200 00	5,159 42	477 02	355,228 50
378,668 05	427,128 29	8,073 80	448,394 35	73,108 65	487,123 63	38,515 03	103,789 79	62,330 47	12,370 00	1,250 00	18,700 00	18,700 00	18,700 00	18,700 00	618,722 47
274,182 15	462,442 16	16,895 42	417,780 21	57,539 53	522,626 38	26,500 36	99,380 88	54,221 63	6,170 00	1,250 00	1,250 00	1,250 00	1,250 00	1,250 00	612,647 11
54 p.c.	5 & 5 1/2 p.c.	6 p.c.	6 p.c.	6 p.c.	6 p.c.	6 p.c.	6 p.c.	5 1/2 p.c.	6 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.	7 p.c.	6 p.c.
8,271 04	69,766 75	40,190 69	3,363 93	7,668 51	1,328 44	4,248 14	563 43	350 83	350 83	16,102 60	6,939 33	1,634 86	1,634 86	1,634 86	20,208 84
400	1,325	1,228	150	602	73	160	37	4	4	4	4	4	4	4	1,119
5,276 88	33,790 88	9,795 01	4,757,664 00	3,954 19	8,935 88	3,154 51	4,600 09	1,797 74	1,149 35	1,415 96	560 00	2,000 00	828 92	1,173 87	11,987 87
100,000 00	120,000 00	12,392 13	1,430,500 00	85,337 50	301,216 00	1,048,875 00	159,505 00	692,000 00	300,000 00	200,000 00	240,000 00	240,000 00	58,295 00	10,150 00	3,244,874 00
5,000 00	53,513 00	1,228	85,337 50	4,934 17	19,924 43	1,431 42	19,924 43	1,431 42	26,775 31	26,775 31	26,775 31	26,775 31	151 40	151 40	6,445 55
646,262 47	3,251,561 00	1,602,931 28	318,385 02	1,122,112 87	128,916 47	446,700 00	60,159 46	309,452 62	197,157 49	151,179 20	146,315 09	21,325 00	4,072 82	4,072 82	1,019,261 38

STATEMENT OF AFFAIRS OF PERMANENT BUILDING SOCIETIES, &c., IN

	Huron and Erie Savings and Loan Society, London.	Dominion Savings and Investment Society, London.	Agricultural Investment Society, and Savings Bank, London.	Ontario Building and Savings Society, Kingston.	Frontenac Loan and Investment Society, Kingston.	Oxford Permanent Building and Savings Society, Woodstock.	Hamilton Provident and Loan Society, Hamilton.	Security and Permanent Building and Savings Soc., St. Catharines.	Southern Counties Permanent Building and Savings Society, St. Thomas.	South-West Farmers' and Mechanics' Savings and Loan Soc'y, St. Thomas.
LIABILITIES.—(Continued.)										
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Capital Stock.....	803,500 00	219,600 00	187,650 00	38,550 00	175,000 00	84,750 00	345,800 00	185,618 92	139,764 00	8,917 00
Accumulating Stock.....	23,661 99	72,217 28	59,297 61	19,385 83	24,800 02	16,939 00	138,473 38	4,401 00	4,400 00	1,836 00
Reserved Fund.....	170,000 00	58,000 00	11,105 78	.....	.....	.....	36,000 00	8,011 62	.....	.....
Dividends declared and unpaid.....	.....	10,705 15	.....	1,052 81	10,183 48	3,462 29	.....	8,101 45	5,157 65	.....
Profit on accumulating shares.....	4,587 38	14,055 40	.....	864 24	2,197 09	2,197 09	28,219 90	.....	1,150 23	933 61
Contingent Fund and unappropriated profits.....	3,788 89	1,156 01	.....	296 29	25,095 83	9,335 16	1,633 30	.....	3,338 17	.....
LIABILITIES TO STOCKHOLDERS.....	1,065,513 26	375,733 84	258,053 39	60,149 17	235,079 33	116,683 54	549,126 58	201,731 99	157,811 05	11,686 61
Deposits.....	524,097 27	212,968 37	103,243 86	20,937 25	123,227 52	15,552 39	159,820 98	47,393 67	84,344 57	.....
Debentures payable in Canada.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do do elsewhere.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on deposits and debentures.....	.....	4,903 78	.....	.....	.....	271 05	5,954 59	.....	.....	.....
Owing to Banks.....	.....	.....	.....	.....	.....	3,063 91	.....	.....	.....	.....
Other liabilities.....	752 57	.....	.....	335 09	900 55	2,348 90	3,279 46	.....	.....	.....
LIABILITIES TO THE PUBLIC.....	524,849 84	217,872 15	103,243 86	21,272 34	124,128 07	21,236 25	169,055 03	47,393 67	84,344 57	.....
Total Liabilities, 1875.....	1,530,363 10	598,605 99	361,297 25	81,421 51	350,207 40	187,919 70	718,181 59	249,125 66	242,155 52	11,686 61
do do 1874.....	1,433,645 35	450,608 56	249,927 26	25,933 47	348,298 85	98,408 48	599,509 55	185,687 61	198,147 77	.....
do do 1873.....	1,259,734 25	.....	.....	.....	343,329 19	73,312 98	428,657 45	127,164 21	.....	.....
ASSETS.—(Continued.)										
Loans secured on Real Estate.....	1,315,211 24	536,515 49	329,218 30	47,126 72	337,127 80	125,843 00	691,107 89	245,965 65	206,635 74	11,337 33
do do Dominion securities.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do do Province do.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do do County do.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do do City do.....	.....	.....	.....	4,000 00	.....	.....	.....	.....	.....	.....
do do Township, Town or Village Securities.....	.....	.....	.....	2,000 00	.....	.....	.....	.....	.....	.....
do do School Section securities.....	.....	.....	.....	.....	.....	.....	2,792 32	2,020 00	.....	.....
do to shareholders on their stock.....	63,283 03	4,200 00	6,618 81	10,968 15	6,179 80	1,979 70	96 47	.....	.....	.....
do otherwise secured.....	.....	.....	518 89	.....	9,581 79	2,252 78	.....	.....	.....	.....
LOANS.....	1,378,494 27	540,715 49	336,356 00	64,094 87	352,689 36	130,055 48	693,996 70	247,985 65	206,635 74	11,337 33
Property owned, Real Estate.....	34,742 47	.....	9,783 38	.....	3,703 87	7,641 28	.....	.....	.....	.....
do Dominion securities.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do Province do.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do County do.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do City do.....	.....	19,900 84	.....	.....	.....	.....	.....	.....	.....	.....
do Township, Town or Village securities.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do School section securities.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do Office furniture, &c.....	.....	.....	998 82	69 21	.....	221 78	800 00	52 10	180 00	.....
do Cash on hand.....	5,123 96	.....	.....	.....	2,449 72	1 25	2,616 56	1,067 91	202 13	33 31
do Cash in Banks.....	18,252 40	32,989 66	14,159 05	15,981 98	.....	.....	20,768 38	.....	34,945 74	296 07
do Other property.....	93,750 00	.....	.....	1,275 45	164 41	.....	.....	.....	192 00	.....
PROPERTY OWNED.....	151,868 83	52,890 50	24,941 15	17,326 64	6,318 01	7,864 31	24,184 89	1,140 01	35,519 88	359 38
Total Assets, 1875.....	1,530,363 10	593,605 99	361,297 25	81,421 51	359,207 40	137,919 79	718,181 59	249,125 66	242,155 62	11,686 61
MISCELLANEOUS STATEMENTS.—(Continued.)										
Date of establishment.....	1864.	1872.	1872.	1874.	1873.	1865.	1871.	1870.	1870.	1875.
Amount of stock subscribed.....	935,350 00	765,000 00	524,850 00	88,850 00	200,000 00	113,000 00	878,000 00	206,800 00	158,850 00	25,550 00
Dividend declared during year.....	10 p.c.	10 p.c.	8 p.c.	5 & 6 p.c.	10 p.c.	8 p.c.	8 p.c.	8 & 9 p.c.	8 p.c.	7 & 8 p.c.
Amount of do.....	75,503 80	27,891 34	15,829 73	1,840 00	18,658 02	6,117 44	36,030 20	12,163 92	10,614 29	439 00
Amount loaned during year.....	279,554 61	176,011 56	145,995 19	94,463 10	131,258 24	59,570 82	199,779 82	152,914 77	100,156 96	10,513 05
do received from borrowers during year.....	310,069 46	111,063 09	65,504 75	54,597 10	123,662 51	24,298 60	168,233 62	81,611 93	89,153 93	593 07
do do depositors do.....	871,918 17	875,303 85	806,178 59	47,785 80	185,590 37	17,547 39	231,752 04	107,930 32	232,553 16	.....
do repaid to do do.....	701,629 64	622,754 07	298,415 77	27,386 66	213,411 39	1,995 00	225,961 94	94,455 20	214,499 18	.....
Debentures issued during year.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do repaid do.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do maturing within 1 year.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rate of interest borne by outstanding debentures.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Average rate of interest allowed for money borrowed.....	5 1/2 p.c.	6 p.c.	5 1/2 p.c.	5 p.c.	4 1/2 p.c.	6 p.c.	5 1/2 p.c.	6 p.c.	5 1/2 p.c.	.....
Total amount of interest paid and credited during year.....	28,336 00	40,150 05	4,581 38	591 86	6,312 83	319 25	7,891 30	2,936 95	3,519 80	.....
Number of depositors.....	1,280	675	438	126	359	28	612	150	278	.....
Expenses during year not directly chargeable to or on acc. of borrowers.....	11,102 75	4,735 62	2,868 55	1,016 63	3,421 42	.....	8,809 44	2,524 28	1,772 23	577 24
Value of Real Estate under Mortgage.....	3,827,326 00	1,309,428 00	815,150 00	126,585 00	.....	800,000 00	1,986,174 00	725,437 00	400,000 00	20,000 00
Amount of Mortgages overdue and in default.....	74,115 38	9,245 36	5,825 77	.....	.....	8,129 18	29,106 78	8,506 72	10,849 39	39 34
do do payable by instalments.....	1,234,308 19	536,515 49	482,342 92	42,532 32	199,381 87	165,511 90	693,996 70	239,476 20	258,458 11	15,721 11

CANADA, 1875.—Continued.

Ontario Loan and Savings Company Oshawa.	Midland Provid'nt Loan and Building Society, Port Hope.	Mechanics' Building and Savings Society, Dundas.	Totals Ontario.	Totals Quebec.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
93,098 96	127,450 00	61,700 00	8,408,700 91	1,680,298 05
8,382 32	25,989 00	6,754 97	1,000,749 72	344,518 94
	5,073 73	14,000 00	1,470,477 80	108,431 86
	4,898 63	1,840 00	310,203 34	40,311 64
	1,780 69	1,465 78	98,674 43	93,544 22
		1,411 01	92,972 61	270,798 49
101,481 28	165,192 05	87,171 76	11,381,868 81	2,537,903 20
59,226 16	37,486 26	40,263 22	4,583,046 55	437,660 16
			732,995 00	39,089 05
			142,583 81	7,065 32
23,000 00		2,117 35	54,181 26	52,981 90
		1,200 00	17,238 09	65,063 05
82,226 16	37,486 26	43,580 57	5,530,045 61	601,859 48
183,707 44	202,678 31	130,752 33	16,911,914 42	3,139,762 68
			14,082,390 00	2,147,027 97
			9,623,456 17	1,331,025 99
166,693 22	194,825 88	117,545 80	15,630,820 15	2,729,894 89
				1,340 79
			13,948 20	
6,722 50	500 00		9,222 50	
			4,812 34	
1,583 82	2,100 00		308,234 67	130,581 37
		11,223 65	41,065 41	20,889 27
174,999 54	197,425 88	128,769 45	16,008,103 27	2,882,706 32
			90,970 68	71,297 15
			22,073 00	
			45,990 84	21,000 00
			41,780 00	
			700 00	
818 20	226 20	182 00	12,571 44	2,790 89
2,778 94		1,800 88	38,188 74	33,220 41
5,117 96	5,026 23		511,541 53	62,655 20
			139,598 00	66,092 71
8,707 90	5,252 48	1,982 88	908,414 32	257,056 36
183,707 44	202,678 31	130,752 33	16,911,517 59	3,139,762 68
1873.	1873.	1872.		
200,000 00	189,100 00	200,000 00	12,943,600 00	6,899,500 00
10 p.c.	8 p.c.	8 p.c.		
6,979 76	8,979 08	3,816 00	827,080 00	119,309 03
68,419 13	83,896 44	67,611 72	5,304,273 23	1,283,155 63
23,715 82	28,291 29	19,504 78	4,175,566 53	692,654 75
108,335 81	67,034 61	54,898 32	5,868,735 27	1,080,525 12
87,819 58	53,341 25	24,879 66	5,710,166 71	922,558 38
			705,942 45	39,089 05
			9,513 60	
64 p.c.	58 p.c.	6 p.c.		
4,429 12	2,191 36	3,953 98	315,860 03	27,737 06
	103	98	10,578	842
2,590 26	1,654 55	1,117 55	149,445 83	32,648 63
800,000 00	412,500 00	234,000 00	39,827,886 00	3,135,790 05
6,896 77		5,158 45	862,876 05	80,681 69
	152,637 69	144,566 64	15,048,201 31	1,206,151 94

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, May 2nd, 1876.

The opening of the River navigation has brought a few more buyers into the City, and if the business doing is not so large as could be wished it certainly has given the appearance of activity to our streets and wharves. Merchants say purchases are very limited, buyers prefer only to supply their most pressing wants. This system will most likely be followed here by all our wholesale houses, especially those in the grocery trade instead of importing from the producing countries, they will content themselves by laying in small stocks from the nearest markets and leave wholesale importing alone until such time as trade has regained its wanted activity. Hardware people speak hopefully of that line of business which is fairly active. Breadstuffs are dull, and as yet difficult to move, but as a large number of schooners are now at the wharves waiting to be loaded for the lower ports a brisk demand is looked for. Stocks in store are heavy and will be found noted in the report of the Flour and Grain markets. Weather until to day has been wet and cold a good deal of snow fell on Saturday night, and on Monday morning the ground was again covered, to day has been warm and pleasant, and more like spring than any since the winter left us.

ASHES.—Pots.—The prices ruling at the close of our last market report met a check on Wednesday and declined to \$4.37½ to 4.45 for firsts but at this price the quantity changing hands has been limited. Receipts have also been small. Seconds were moved to a small extent at \$3.50. Thirds are nominal. Pearls.—There has been some movement in firsts at \$5.25, but inferiors are neglected. The stocks at present in store are Pots, 4018 brls.; Pearls; 1189 brls.

BOOTS AND SHOES.—Wholesale houses are still working upon spring goods, business has been pretty active all week a good many buyers having been in the city, the spring trade is now nearly over, and manufacturers will commence in about two weeks on Fall goods. Quotations are unchanged. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; Buff Congress \$1.75 to 2.50; do. split Brogans \$1.00 to 1.25; do. kip Brogans \$1.30 to 1.65; Boy's split Brogans 0.00 to \$1.00; do. Buff and Pebbled Congress \$1.40 to 1.50; Womens Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$2.00; do. do. Congress 75c to \$2.00; Misses Buff and Pebbled Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 85c to \$1.25; Childrens do. do. 75c to \$1.00; do. Pebble and Buff Balmorals 75c to \$1.00.

CATTLE.—The market yesterday was moderately well supplied with cattle, but sales were slow as butchers and drovers were apart in their views, sales reported averaged from \$4.25 to 5.00 per 100 lbs. live weight. Hogs 71 sold yesterday at \$7.50 per 100 lbs. live weight, a few extra animals bringing 50c per 100 lbs more.

DRUGS AND CHEMICALS.—As the time for new importations to arrive approaches, holders here are more anxious to dispose of lots on the spot and would accept lower prices than have ruled for some time past, but at the moment there is no demand of any consequence experienced. Bi Carb on the spot is still quoted \$3.50 to 3.75 the inside quotation for lots to arrive; Sal Soda is offering on the spot at \$1.37½ to 1.40; Caustic Soda is scarce and firm at \$3.25 to 3.50; Soda Ash quiet and unchanged at \$2.00; Alum 2c per lb.; Saltpetre \$8.00 to 8.25; Cream Tartar Crystal 26 to 28c; ditto ground 29 to

31c; nothing of any particular account doing in other lines and quotations are unchanged.

DRY GOODS.—As we stated last week a number of travellers had gone out on their second trip, but orders have not been numerous as yet. A few country buyers have been in town who are buying cautiously, and at the same time wholesale dealers here are selling with caution, as it is understood that a good many bad debts have been incurred since the beginning of the season, and there is great complaints about remittances. Stocks are pretty well reduced, but there is still abundance left for the prospective demand.

FISH.—The usual dullness which succeeds the demand for Lent is now prevailing and there is nothing doing in any kind of fish, stocks of which are very low and barely sufficient to meet what little retail demand exists. Dry Cod is nominal at \$5 to 5.50; Green Cod—None in the market. Labrador Herring are also out of Stock; Salmon—Some few small sales reported at \$14, 13 and 12 for No. 1, 2, and 3 respectively. Mackerel—None in the market.

RAW FURS.—The declining prices in London and on the Continent has given a downward tendency to this market, and we again lower the quotations for some kinds of skins such as Red Fox and Spring Muskrat. There are very few skins of any kind coming in, trappers apparently keeping back their skins in the hope of seeing higher prices in which they are likely to be disappointed. We quote Beaver \$1.75 to 2.00; Black Bear \$6.00 to 10.00; do. cubs \$3.00 to \$6.00 Fisher, \$6.00 to 9.00; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.40 to 1.50; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7 to 8. Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.00 to 0.00; Dark 2nd Mink, \$1.00 to 0.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do. 18 to 20c; Spring do 25 to 27c; Raccoon 25 to 60c; Skunk 20 to 50c.

FREIGHTS.—There have been no engagements of tonnage hence to England as yet. No vessels for this port have yet been telegraphed from Father Point, so that although the river is now open to Quebec it will be some little time before any tonnage on the spot will be offering.

FLOUR.—The stocks in store and in the hands of millers yesterday morning the 1st inst. were 105,635 brls., against 87,402 brls. on the 15th ult., and 95,088 brls on the 1st of May 1875. Receipts for the past week 9274 brls.; total receipts from 1st January to date 135,097 brls. being a decrease of 38,868 brls. on the receipts for the corresponding period of 1875. In sympathy with the weak state of English and Western markets holders have shown more disposition to sell, but buyers looking for still lower prices are merely supplying their immediate wants, and are unwilling to pay the prices at present asked, believing that with the heavy stocks in store and large arrivals by first steamers from the west prices will recede still further. To-day there was a good attendance in the Corn Exchange, but there was no disposition shown to buy for shipping purposes. Sales amounted to about 1,300 barrels at prices within our range of quotations which are not materially changed. We quote Superior Extra \$5.10 to 5.20; Extra Superfine \$4.95 to 5; Fancy \$4.75 to 4.80; Spring Extra \$4.65 to 4.70; Superfine \$4.35 to 4.45; Strong Baker's flour \$4.80 to 5.00; Fine \$4.00 to 4.10; Middlings \$3.25 to 3.55; Pollards nominal; City Bags \$2.50; Oatmeal \$4.65 to 4.70; Cornmeal \$3.00.

GRAIN.—Wheat.—The stocks in store and in the hands of millers on the morning of the 1st inst. were 428,360 bushels, against 431,429 bushels on the 15th ult., and 221,020 bushels on the 1st of May 1875. Receipts during the past week 15,600 bushels; total receipts from 1st January to date 378,672 bushels being an increase of 230,171 bushels on the receipts for

the corresponding period of 1875. There has been very little enquiry as yet for this grain, buyers and sellers are very widely apart in their views. *Maize*.—Stocks in store 20,125 bushels, no transactions, and prices are nominal; *Peas*.—Stock in store 185,502 bushels; holders are firm asking 90 to 91c per 66 lbs. for May delivery; *Oats*.—Stocks in store 21,352 bushels; there have been some sales of this grain at 35c, holders are firm asking 35 to 35½c for delivery all this month. *Barley*.—Stock in store 10,502 bushels; not much changing hands, 50 to 55c are the prices asked for Quebec grown; *Timothy* \$2.65 to 2.80; *Clover* 14c.

GROCERIES.—Teas.—The tea market remains in the same dull and unsatisfactory state which has prevailed so long; stocks at present are much beyond the wants of the trade, and any demand existing is for small lots. Large parcels could not be placed without a sacrifice, which holders are lothe to submit to. Fine grades of Japan are not in over-stock and maintain their values, but for the inferior grade it would be almost impossible to give quotations, Blacks and greens are in very light demand; we quote hyson 25 to 60c; young hyson 27 to 70; congou 25 to 65; souchong 30 to 70. *Coffee*.—There has been a moderate jobbing demand and the lightness of the stock help to keep prices firm. Java 27 to 30c; Laguayra 21 23, this kind is very scarce; Maracaibo 22 to 23c; Jamaica 20 to 22½c. *Sugar*.—Market has been moderately active for imported yellows at 7½ to 8c; Boston granulated sugar has also been dealt in to a moderate extent at 8½ to 8¾c., being ¼c under last weeks quotation. Raw Sugars are very quiet, the only kinds moving are Cuba 6½ to 6¾c. and Barbadoes at 6¾c. *Molasses*.—Stocks continue small and holders are firm in their askings, but the demand is very light. Barbadoes, we quote for bright samples 42½ to 44c; Muscavado 33 to 36c; Sugar House 27 to 30; *Syrups*.—Golden 44 to 46c.; Amber 64 to 67c.; *Rice* is still bought at \$3.70 to 3.80 for lots on the spot, lots to arrive can be had at from \$3.50 to 3.55, but there is not much demand. *Spices*.—The fall in prices in the producing countries and in England keep down prices of Black Pepper, sales of which are now made at 11c on the spot, while lots afloat can be bought for less; in other kinds of spices there is no change in last weeks prices, for which only a small jobbing demand exists. *Fruit*.—There is very little change to note in the state of the fruit market this week, holders being still desirous to clear out stocks before the arrival of new importations, keeps down prices. Layer Raisins are steady at \$2.20 to 2.25; loose Muscatels \$2.70; Valencias, small sales at 7½ to 8c.; Sultanas 12½ to 13½c.; Currants are not in large supply and holders are firm, asking 6½c.; lots to arrive offering at 6½c.; Figs 9 to 12½c.; according to size of boxes; Prunes 4 to 5c.; Almonds 11½ to 13½c.; Filberts scarce and dear at 7½ to 9c.

HIDES AND PELTS.—There is very little change in this business; we note an advance on the price of Lambskins, as usual, at the beginning of the month, but in other articles in our list there is no change. Now that navigation is open receipts are likely to be more ample. We quote No. 1 *Hides* \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00; *Sheepskins* \$1.10 to 1.50; *Lambskins* are taken at 20 to 25c each *Calfskins* 8c per lb.

HARDWARE.—Business continues fairly active and the opening of navigation will no doubt add to the business already on hand. Prices are not altogether satisfactory especially for heavy goods which are now sold more with regard to future cost than to the price actually paid for them. Latest cable from England for Iron advices 20/ reduction off list prices. The decline does not effect second class makers from whom it may be said the bulk of the iron coming to this market is purchased, second class makers

referred to having already discounted the decline now effected. We have no change to make this week in our price list. We quote:—*Pig Iron*.—Eglinton and Clyde \$21.00 to 21.50; Carnbroe 21.50 to \$22.00; American \$22. to 24.; Summerlie and Calder \$22.00 to 23.00; Langloan & Gartsherrie \$22.00 to 23.00; Coltness \$22.50 to 23.50; Hematite \$30.00 to 31.00. *Bar*, per 100 lbs., Scotch and Staffordshire, \$2.20 to 2.25; best do., \$2.50 to 2.60, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. *Canada Plates* per box, Glamorgan and Budd, \$4.25 to 4.50; Garth and Penn \$4.25 to 4.50; Arrow \$4.50 to 4.60; Hatton \$4.25 to 4.40. *Tin Plates* per box—Charcoal IC, \$8.00 to 8.25; ditto, IX, \$10.00 to 10.25; ditto DC, \$7.00 to 7.25; Coke IC, \$6.75 to 7.00; 14 x 20, 25c extra. *Tinned sheets* Charcoal best No. 26, 13c. *Galvanized sheets* best brands No. 28, 9½ to 10½c. *Hoops and Bands* per 100 lbs., \$2.80 to 2.90; *Sheets* best brands, \$3.25 to 3.35; *Boiler Plates* ordinary brands \$3.00 to 3.25; Best brands \$3.25 to 3.50; *Russian Sheet Iron* 14 to 15c; *Cut Nails*, manufacturers list 3rd February, 2 D Lath, \$4.60; ditto, 2½ to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount, delivery during current month; 500 keg order 5 per cent., and 2½ per cent.; 1000 keg order 5 per cent. discount and 5 per cent. delivery by the 1st of July. *Cut nails* patent Chisel pointed 25c extra. *Pressed Spikes* \$4.00 to 4.50; *Shot* Canadian \$7 to 7.25. *Lead*.—Pig, per 100 lbs 6.25 to \$6.75; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; *Steel* cast, per lb. 12 to 14c; Spring per 100 lbs; \$4.50 to 5.00; Sleigh Shoe \$3.75 to 4.00; Tire ditto, \$4.00 to 4.20. *Ingot Tin* 22 to 23c; *Ingot Copper*, 21 to 22c. *Horse Shoes* per 100 lbs. \$4.50 to 4.75; *Proved Coil Chain*, ¾ in., \$6.00 to 6.25; *Anchors* 7 to 8c; *Anvils* 10 to 12c. *Iron wire* per bdl \$2.40 to 2.50. *Glass*, to 25 united inches \$2.10 to 2.20; do. 40 united inches \$2.30 to 2.40; do. 50 united inches \$2.50 60; to 2.0 60 united inches \$2.75 to 2.85.

LEATHER.—The Boot and Shoe trade are still disposed to purchase cautiously and for present wants only. As stocks are large the tendency is towards lower prices, and until business improves generally no improvement in prices can be expected. We reduce our quotations for some kinds of leather and for large lots a further reduction would be made. We quote Hemlock Spanish sole No. 1 B. A. 22 to 23c; do. No. 2, 20 to 00c; No. 1 Orinoco 22 to 23c; No. 2 ditto 19 to 20c; Zanibar Spanish sole No. 1 20 to 00c; do. do. No. 2 17 to 00c; Buffalo sole No. 1, 18 to 19c; do. No. 2, 16 to 17c; Hemlock slaughter 22 to 23c; waxed upper light and medium 30 to 36c; do. heavy 30 to 32c; grained upper 32 to 35c; splits large 24 to 30c; do. small 15 to 20c; calfskins 30 to 36 lbs, 55 to 75c; do 20½ to 29 lbs 50 to 60c; sheepskin linings 22 to 30c; harness 20 to 24c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 19c; patent cow 17 to 19c; pebbled cow 12c to 15c; rough leather 22 to 24c.

LIQUORS.—The usual jobbing demand prior to the opening of navigation has been experienced during the past week but there is no change as yet to note in the price of any kind of Liquors, arrivals by the spring fleet will no doubt cause some difference but in the meantime, our quotations of last week continue to rule.

NAVAL STORES.—There is nothing as yet in this branch of business. New stocks are expected in by vessels to arrive next week when we hope to be able to give quotations based on actual transactions.

OILS.—At present only retail transactions are taking places. Stocks of Seal and Cod are light but the market will soon be supplied with shipments on the way from Newfoundland. We quote *Cod oil* 62½ to 65c; *Seal* pale 65c; ditto straw 60c; ditto steam refined 67½ to 75; *Man-*

hadden oil 40 to 45c; *Crude Whale* 40 to 50c; *Linsed oil* boiled 57 to 60c; ditto Raw 52 to 55c. *Petroleum* is dull few sales transpiring, quotations for carloads 28½c; single barrels 30 to 31c; *Olive oil* 90c to \$1.10, latter for fine samples.

PROVISIONS.—Butter.—There have been hardly any receipts or shipments since the date of our last report. The market has been very dull and holders have had to submit to a very considerable decline on our advanced quotations of last week, at the close of the market to-day sales were made from 20 to 24c according to quality. *Cheese*.—Receipts during the week 1116 boxes; shipments none. Business has been confined to the supply of local wants at 11 to 12. *Pork*.—Receipts 943 brls.; shipments 75 brls.; market dull and business confined to small lots at rather lower prices. New mess \$23 to 23.50; Thin mess \$22.00. *Lard* steady at 13½ to 15c according to package. *Tallow* quiet 7½ to 7¾c.

SALT.—There is no change to note in the state of this trade, very few transactions are transpiring and prices are much the same as last week. Coarse 65 to 70c; Fine nominal 70 to 80c; Factory filled \$1.15 to 1.25.

WOOL.—There has been an improved inquiry manufacturers however are merely buying in small quantities for immediate wants. Round lots would probably be bought under our quotations but no large transactions are transpiring and we continue to quote super 27 to 29; black unassorted 25 to 27c.

TORONTO MARKET.

Toronto, May 4th, 1876.

The weather has been clear and pleasant but there is little improvement to be noted in general trade. Business in the city and country presents the same unsatisfactory aspect in many branches while others are quite active. The grain trade continues dull and prices much the same. Holders show little inclination to sell as they are waiting for an advance which is not likely to come. In no respect is there any feature of business calling for special remark in this place. The value of the imports at the Toronto Customs House for the month of April as compared with the same month last year was as follows:

Dutiable Goods.....	1875. \$783,210	1876. \$627,395
Free ".....	111,402	57,228
	\$894,612	\$684,623
Decrease.....	\$209,989	

BOOTS AND SHOES.—The sortings up orders from travellers keep the manufacturers fairly engaged. Stocks seem to be sufficient for all requirements and with what they have had on hand manufacturers have no difficulty in satisfying all wants without much delay. Prices remain unchanged.

CATTLE.—Beeves.—There has been a continued large amount offering but accounts from the east have caused the demand to fall off to a large extent and the market is overstocked. First class remains steady at \$4.75 to 5.00; all offered are wanted. Second class are weaker and sell slowly at \$3.75 to 4.00. Third class bring \$3.00 to 3.25. *Sheep*.—There is still a scarcity and prices remain firm with a good demand heard from buyers. First class bring \$7.50 to 8.50 and second class \$5.50 to 6.50. There is no demand for third class. *Lambs*.—All offering are wanted at \$4.00 to 5.00 for first class and \$3.00 to 3.50 for second class. *Calves*.—Are in good supply and exceed the wants of the market. First class are worth \$8.00 to 10.00, second class \$4.75 to 6.50 and third class \$3.00 3.50.

DRY GOODS.—The value of the undermentioned goods entered at the Toronto Customs House during April was as follows in comparison with the same period last year:

Woolens.....	1875.	1876.
Cottons.....	\$ 52,942	\$ 41,848
Silks and Velvets.....	151,633	143,585
Fancy Goods.....	26,242	8,149
	58,254	44,815

Drugs.—Dealers are doing a quiet steady trade at unchanged quotations.

FLOUR AND MEAL.—Flour—Stocks in store on the 1st inst., 18456 brls. against 16,566 brls. on the same date last year. The demand is somewhat improved, prices are firm, and some large sales have taken place. In superior extra 100 brls. sold at \$4.95 f.o.b., and 1000 brls. at \$4.80. A good business was done in extra, but figures were unsettled. Lots sold at \$4.60. 4.70 and 4.76 f.o.b. Fancy has been moved at \$4.50. There is a good demand for spring extra at advancing prices. Sales have been made in lots at \$4.30 to 4.35 f.o.b., and equal to 4.40. Yesterday this would hardly be repeated. Fine sold at \$3.75 f.o.b. Oatmeal is unchanged and quiet at \$3.95 to 4.00 for car lots, and \$4.25 to 4.50 in small lots. Bran is quiet at \$13.

FREIGHTS.—Grand Trunk Railway—Flour per brl. to Montreal is 30c.; to Point Levis 50c; to St. John 60c; to Halifax 65c; and grain is one half these figures. Through rates to Britain—To Liverpool, by Allan Line, flour is \$1.26 per brl. or 26c per hundred in bags; grain—per hundred pounds, exclusive of bagging; butter and cheese 64c per hundred pounds; boxed meats, tallow and lard 61c; pork and beef in brls 64c. To Glasgow by New York, flour is \$1.20 per brl., or 54 per hundred pounds; wheat—per hundred pounds, boxed meats, beef and pork 61c; butter and cheese 64c per hundred pounds; tallow 59c; lard 61c. Lake Rates—Grain to Oswego is 2c, to Kingston 2c gold, and to Lake Erie ports 3c American currency.

GRAIN.—Stocks in store on the 1st inst.: fall wheat 283,321 bush.; spring wheat 432,081 bush.; oats 8,470 bush.; barley 47,725 bush.; peas 70,418 bush.; rye 1,383 bush.; corn 500 bush.; against fall wheat 140,786 bush.; spring wheat 406,790 bush.; oats 35,668 bush.; barley 1,366 bush.; peas 130,309 bush.; rye 100 bush., and corn 5,002 bush. on the corresponding date last year. Wheat.—Is quiet as holders are unwilling to sell at present prices although they are declining, and there is little hope of any advance taking place. No. 1 fall is nominal; No. 2 sold at \$1.06 to 1.07 f.o.b. Spring is moving slowly in small lots at \$1.04 for No. 1, and \$1.02 for No. 2; both quotations being f.o.b. Oats.—Are unchanged and selling quickly to a good demand at 36½ to 37c in car lots on the track. Barley.—Prices continue firm and sales small at 82c for No. 1; 65 to 66 for No. 2, and 55 to 57 for No. 3 f.o.b. Peas.—Are not moving very freely, and holders and buyers are apart. No. 1 in cargo lots are held at 77c f.o.b.; No. 2 is worth 71c.

GROCERIES.—Coffee.—Remains unchanged and moving very slowly. Government Java is worth 31 to 33c. Singapore 27 to 29c; African 27c, and Rio 22½ to 23½c. Fish.—There is nothing doing beyond the movement of a few small lots of cod at \$5.50 per quintal. Prunes.—Are unchanged and sales very small. Layers bring \$2.50 to 2.60. Valencias 8½ in quantities of 50 and 100 boxes. Sultanias are moving quietly at 13½c. Currants continue firm at 7 to 7½c, with a few sales. Prunes are worth 6 to 6½c, walnuts 8c, almonds 16c, and filberts 7½c. Rices.—There is no change from the \$4.25 to 4.30 lately quoted for small lots, and sales are light. Syrup.—There has been a fair trade done at the late range of quotations, but none of the lots moved are very large. Sugar.—The market is firmer owing to the state of the New York market. There the refiners are not able to fill orders and this keeps the market in an excited state at firm figures. Here dry crushed is worth 9½ to 9½c, and granulated 9 to 9½c.

Porto Rico sold at 7c, and Scotch refined at 7½ to 8c. Tea.—The has been more active for lines and the country trade remains about the same. The business done by jobbers has exceeded that of the past few weeks but we note no change in quotations. Tobacco.—Is in good demand at past figures. Liquors.—Are quiet and unchanged. The following is the value of the undermentioned articles entered at the Toronto Customs House during the month of April in comparison with the same month last year:

	1875.	1876.
Sugar.....	\$55,527	\$44,059
Coffee—Green.....	7,033	843
Tea—Green and Japan..	45,074	32,168
Tea—Black.....	6,538	15,010
Cigars.....	349	850
Dried Fruit.....	6,760	850

HARDWARE.—There is no quotable change in prices. Trade, that revived some two weeks ago, continues quite active, and dealers report the receipt of many heavy orders. Stocks are light as compared with former years; but instead of carrying large amounts of goods the ironmongers are importing cautiously and about as they require for immediate wants.

HIDES AND SKINS.—There is not the slightest change in any of our quotations nor has there been any for some weeks past. Figures are the most part nominal as there is nothing of much account doing.

LEATHER.—Business is sharing the apathy general to all branches of trade just now, and operations for the week have been comparatively trifling. Stocks in all lines are coming in in excess of demand, and prices are fully easier than at our last reference. Spanish sole is unchanged. Slaughter is very dull. Harness and upper leather is selling in only small parcels. Native kips are not enquired for, and Canadian calfskins are duller of all. Some few parcels of Russets have changed hands, but at very low figures. The aggregate of business as far as we can learn to date, about equals the same period of last year. In tanner's wants there is little to note, except the rising figures for prime Newfoundland cod oil. Stocks held here are very small, and prices evidently on the increase. In other supplies there is no change, and prices generally are in full keeping with the price of leather. There is some falling off in remittances from the country, owing in a great measure to bad roads and consequent difficulty of getting round to make collections. Quotations are unaltered.

PROVISIONS.—Butter.—Supplies are very light. New dairy is nominal at 20 to 22c; box butter ranges from 17 to 19c; there is no other kind in the market. Cheese.—Is moving steadily at 12½c for choice, and 11½c for medium in small lots. Eggs.—Supplies are large and prices weaker at 11½ to 12½c for lots. Bacon.—Sells readily to a fair demand at 10 to 10½c for large lots of Cumberland, and 10½c for tons of the same kind; there is no change in rolls which bring 13½ to 14c; green shoulders are worth 9½c. Pork.—Mess sells slowly in small lots at \$22 to 22.50. Hams.—Smoked brings 13½c in lots and 14c in small quantities; canvassed brings 13½ in lots and 14½c for small lots. Lard Tinnets are moving at 14 to 14½c and tierces at 13½c. Hogs are worth \$8 to 8.26. Dried Apples.—Barrelled are worth 7½ to 7½c and loose 6½c.

SEEDS.—Lots are quiet; small quantities are in good demand at \$13.50 to 13.75 for clover; \$6.25 to 6.50 for timothy, and \$1.50 to 2.00 for tares.

WOOL.—There is nothing doing and past figures are nominally unchanged.

St. John, April 25.—The houses of S. M. Stanton and J. Duffy were burned. Stanton's house insured for \$600 and furniture for \$400; Duffy insured for \$200.

STOCKS IN MONTREAL.

4 o'clock, May 3, 1876.

Stocks.	LOWEST POINT IN WEEK.	HIGHEST IN WEEK.	TOTAL TRANS.	Buyers.	Sellers.
Bank Montreal	194½	195	165	193½	194½
Ontario	108½	150	108	108	109
City	.....	.....	.....	.....	.....
People's	.....	99	32	97	99½
Molson's	.....	.....	3	108½	109½
Bk. of Toronto	192	195½	215	192	193
Jacques Cartier	.....	.....	.....	36	.....
Merchants'	98½	98½	126	98	98½
Royal Can.	97½	98½	245	97½	98½
Commerce	126½	126½	161	125½	126½
Metropolitan	60	20	58	.....	.....
Maritime	.....	.....	.....	.....	.....
Exchange	99½	70	.....	100	.....
Hamilton	.....	.....	.....	99	103
Union	.....	.....	.....	94	96
Mont. Telegraph	170½	171½	1651	170½	172
Dominion Tel.	.....	.....	.....	86½	90
Gas	166	167½	287	167½	168
City Pass Ry	199	206	475	204	205
Stg. Ex.	109½	109½	.....	109½	109½
Gold	112½	113	.....	112½	.....
Bk Montreal ad	187½	189	440	187½	188

1 Sarnia, April 29.—Samuel McCormack's house was burned. Loss, \$1,000.

Liverpool, N. S., April 26.—The barn of W. S. Kitchen with contents was consumed by fire. Loss, \$1,000; no insurance.

Waverley, May 1.—Charles Bannister's house was consumed by fire. Loss \$500, no insurance.

Watford, May 1.—The barn and stables of Wm. Dunlop with contents were destroyed by fire. Loss \$1,000; insured in Waterloo Mutual for \$400.

Halifax, April 27.—The house of M. Inglis was damaged by fire to the extent of \$100. Insured.

Insolvent Acts of 1869 and 1875.

In the matter of PHILLIPS, WRAY & CO., Insolvents.
A first dividend sheet has been prepared open to objection until the twenty-second day of May, after which dividend will be paid.
JOHN KERR, Assignee.
Toronto, 4th May, 1876.

Over 200 Wheels in actual use.

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It is an established fact that this Wheel gives at least 25 PER CENT. MORE POWER for the water used than the Leffell, Samson, or other Turbines in use. The makers will guarantee this or no sale.

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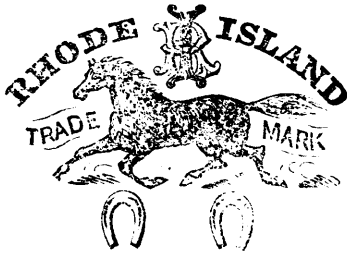
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Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



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HORSE SHOES,

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Orders solicited, which will be promptly executed.

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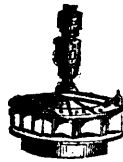
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Fine Cut Chewing and Smoking Tobaccos.

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

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That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,

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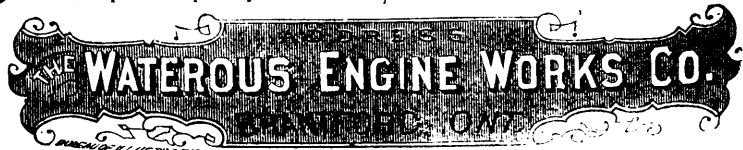
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CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS



ST. CATHARINES SAW WORKS.

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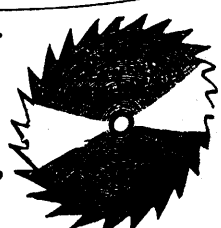
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STOCK AND BOND REPORT.

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CANADIAN PACIFIC RAILWAY.

Tenders for Grading, Tracklaying, &c.

SEALED TENDERS, addressed to the Secretary of Public Works and endorsed "Tender Pacific Railway," will be received at this Office up to Noon of Monday, 22nd May next, for the Excavation and Grading required to be executed on that section of the Pacific Railway extending from Cross Lake eastward to Rat Portage, Lake of the Woods, about 37 miles in length; also for the Grading required from the Westerly end of the 13th Contract to English River, a distance of about 80 miles: also for tracklaying and other works of Construction west of Fort William.

For Plans, Specifications, Approximate Quantities, Forms of Tender, and other information apply to the office of the Engineer in Chief, Ottawa.

No tender will be entertained unless on the printed form, and unless the conditions are complied with.

By order,

F. BRAUN, Secretary.

Department of Public Works, Ottawa, 23th April, 1876.

NOTICE

In her-by given that a License to carry on business within the Province of Ontario, and to take and hold Mortgages of Real Estate and other Securities in its corporate name, has this day been granted to the SCOTISH AMERICAN INVESTMENT CO. (Limited), of Edinburgh, Scotland, by the Provincial Secretary of Ontario, under and by virtue of the Act of the Parliament of Ontario, 39 Vict. ch. 27.

W. H. LOCKHART GORDON, General Manager for the Province of Ontario of the Scottish American Investment Company Limited.

Toronto, Mar. 29, 1876.

NAME.	Shares	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, May 5.	Montreal, May 5.
British North America	(strig. £50)	\$ 4,866,666	\$ 4,866,666	1,170,000	5		
Canadian Bank of Commerce	\$50	6,000,000	6,000,000	1,900,000	4	125½ 126½	126½ 126
City Bank, Montreal	80	1,500,000	1,490,920	130,000	4		
Du Peuple	50	1,600,000	1,600,000	200,000	3		97 99½
Eastern Townships	50	1,500,000	1,123,996	275,000	4 & 1 p.c. bon		109
Exchange Bank	100	1,000,000	1,000,000	55,000	3		100
Hamilton	100	1,000,000	590,310	9,496	4.	100 102	99½ 102
Imperial	100	910,000	750,000		4	105 106	
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		35 37½
Mechanics' Bank	50	500,000	456,570		3		20 25
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	4	97½ 99	98½ 98½
Metropolitan	100	1,000,000	675,226	80,000	4		55 60
Molson's Bank	50	2,000,000	1,993,990	500,000	4		108½ 109½
Montreal	200	12,000,000	11,969,100	5,500,000	7	193	193½ 194
Maritime	100	1,000,000	488,870		4		
Nationale	50	2,000,000	2,000,000	400,000	4		105
Dominion Bank	50	970,250	970,250	225,000	4	125	124
Ontario Bank	40	3,000,000	2,951,596	525,000	4	108½ 109	108 109
Quebec Bank	100	2,500,000	2,500,000	475,000	4		108
Royal Canadian	40	2,000,000	1,979,928	42,000	4	97 98½	97½ 98½
St. Lawrence Bank	100	840,100	675,226			65	
Toronto	100	2,000,000	2,000,000	1,000,000	6	191½ 193½	193 195
Union Bank	100	2,000,000	1,989,986	350,000	4		94 96
Ville Marie		1,000,000	723,225				81
Federal Bank		800,000	654,390	6,000	3½	101 102	100
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5		135
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4½		131
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	6		170½
Ontario Savings & Invest. Society		1,000,000	621,000	124,000	5		
Farmers' Loan and Savings Company	50	400,000	381,780		4	106½ 108	
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5		147½
Provident Loan Co.			512,473	35,000	5		
Huron & Erie Savings & Loan Society	50	1,000,000	803,500	170,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		171 171½
Montreal City Gas Co.	40	1,440,000	1,400,000		4		166 168
Montreal City Passenger Railway Co.	50	600,000	400,000		6		206½ 208
Richelieu Navigation Co.	100	750,000	750,000		5		
Provincial Telegraph Company	50	500,000			3½	89 92½	85 90
Provincial Building Society	100	350,000			4		
Imperial Building Society	50	662,500	366,200	25,000	4		109
Building and Loan Association	25	750,000	628,000	65,800	4½	118 118½	
Toronto Consumers' Gas Co. (old)	50	600,000			2½ p.c. 3 m	133	
Union Permanent Building Society	50	400,000	350,000	42,000	5	126½ 127½	
Western Canada Loan & Savings Co.	50	800,000	735,000	203,600	5		143

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.		
Do. do. 5 p.c. ct. cur.		
Do. do. 5 p.c. ct. stg., 1885		
Do. do. 7 p.c. ct. cur.		
Dominion 6 p.c. ct. stock	100½	104
Dominion Bonds		
Montreal Harbour bonds 6½ p.c.		
Do. Corporation 6 p.c. ct.		100½
Do. 7 p.c. ct. Stock		117
Toronto Corporation 6 p.c. ct., 20 years		
County Debentures	99	
Township Debentures	96	

INSURANCE COMPANIES.
ENGLISH.—(Quotations on the London Market, Apr. 28.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	13½
50,000	20	C. Union F. L. & M	50	15	36½
5,000	10	Edinburgh Life	100	50	63½
20,000	5 yearly	Guardian	100	50	85
12,000	£4 p.sh.	Imperial Fire	100	25	85
100,000	20	Lancashire F. & L	20	2	7½
10,000	11	Life Ass'n of Scot.	40	8½	26
35,862	12	London Ass. Corp.	25	12½	58½
10,000	5	Lon. & Lancash. L	10	1½	1
397,752	15	Liv. Lon. & G.F. & L	20	2	9½
20,000	20	Northern F. & L.	100	34	34
40,000	28	North Brit. & Mer	50	6½	42
6,722	4½ p.s.	Phoenix	50	174	174
200,000	15	Queen Fire & Life	10	1½	52
100,000	40	Royal Insurance	20	3	13½
100,000	12½	Scot'h. Commercial	10	1	2½
50,000	7½	Scottish Imp. F. & L	10	1	14
20,000	10	Scot. Prov. F. & L	50	3	9
10,000	29 1-6	Standard Life	50	12	77½
4,000	5	Star Life	25	1½	12½

CANADIAN.	
8,000	5-6 mo Brit. Amer. F. & M
2,500	5 Canada Life
10,000	None Citizens F. & L
5,000	6-12 mos Confederation Life
5,000	10 Sun Mutual Life
4,000	12 Isolated Risk Fire
6,500	8 Montreal Assurance
2,500	10 Provincial F. & M
1,085	15 Quebec Fire
2,000	10 " Marine
20,000	7½ Queen City Fire
	40 Western Assurance

AMERICAN.					
When org'nizd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Aetna L. of Hart.	100	400	500
1819	30,000	Aetna F. of Hart.	100	200	210
1810	10,000	Hartford, of Har	100	208½	210
1863	5,000	Travlers' L. & Ac	101	177	180

RAILWAYS.		
	Sh'rs.	London, Mar. 11.
Atlantic and St. Lawrence	£100	101 103
Do. do. 6 p.c. stg. m. bds.	100	100 102
Canada Southern 7 p.c. 1st Mortgage		54 58
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	10½ 10½
New Prov. Certificates issued at 22½		dis
Do. Eq. F. M. Bds. 7 ch. 6 p.c	100	99 101
Do. Eq. Bonds, 2nd charge		94 96
Do. First Preference, 5 p.c.	100	50 52
Do. Second Pref. Stock, 5 p.c	100	33 35
Do. Third Pref. Stock, 4 p.c	100	19½ 19½
Great Western	200	68 68
Do. 3½ p.c. Bonds, due 1877-78	100	83 85
Do. 5 p.c. Deb. Stock		58 60
International Bridge 6 p.c. Mort. Bds		81 88
Midland, 6 p.c. 1st Pref. Bonds	100	101 103
Northern of Can., 6 p.c. First Pref. Bds.	100	95 97
Do. do. Second do.	100	91 93
Toronto, Grey and Bruce, Stock		
Do. do. 1st Mor Bds		95
Toronto and Mississipp. Stock	100	
Do. do. 2nd do.		
Wellington, Grey & Bruce 7 p.c. 1st Mor		67 70

EXCHANGE.		
	Toronto.	Montreal.
Bank on London, 60 days	89½	
Gold Drafts do on sight	90 prem.	
American Silver	6 8 dis.	

LAWN MOWERS,

GARDEN TOOLS, WATER FILTERERS,

All of best quality at

Ridout, Aikenhead & Crombie,
TORONTO.

CANADA SCREW COMP'Y,
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,
Manager.

STARCH, STARCH
PURE WHITE, PURE BLUE,
SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, April 21, 1876.

Authorized discount on American Invoices until further notice: 13 per cent.

JAMES JOHNSTON,
Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary

STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

TORONTO PRICES CURRENT.—MAY 4, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. \$ c.	Hardware—continued.	\$ c. \$ c.	Oils—continued.	\$ c. \$ c.
Mens' Calf Boots.....	3 00 4 25	Grain	0 25 0 28	Olive, common, gal. ..	1 00 1 10
" Kip Boots.....	2 10 3 25	Copper: Pig.....	0 22 0 24	" salad, in gal. ..	1 90 2 30
" Stogas boots, No. 1 ..	2 75 2 85	Sheet.....	0 27 0 30	" salad, in bottles,	
" " No. 2 ..	2 00 2 50	Cut Nails:		qt., per case.....	3 20 3 50
" Knee Boots.....	3 80 3 90	12 dy. to 7 in. p. kg. 100 lbs.	3 20 3 30	Seal, pale	0 72 0 75
" Cong. gaiters & Bal ..	1 50 2 45	5 dy. to 10 dy.....	3 50 0 00	Spirits Turpentine ..	0 53 0 55
Boys' Kip boots.....	1 85 2 25	2 dy. to 4 dy.....	3 80 0 00	Whale, refined	0 75 0 00
" Stoga Boots.....	1 55 2 00	Galvanized Iron:	4 60 5 00	Paints, &c.	
" Gaiters & Bals ..	1 55 1 80	Best, No. 22	0 08 0 09 1/2	White Lead, genuine, in	
Youths' Stogas.....	1 45 1 65	Best No. 24	0 08 0 09 1/2	Oil, 25 lbs.....	2 45 2 50
Womens' Bals & Gat, peg	1 20 1 65	" 26	0 08 0 09	Do., No. 1	2 00 2 25
" " M.S.	1 60 2 10	" 28	0 08 0 09 1/2	Do., No. 2	1 80 2 00
" Batts.....	0 95 1 30	Horse Nails:		" 3	1 60 1 75
Misses' Bals.....	0 95 1 35	Guest's or Griffin's as-		White Lead, dry	0 07 1/2 0 08
" Batts.....	0 80 1 00	sorted sizes.....	0 00 0 00	Red Lead.....	0 06 1/2 0 07 1/2
Childs' Bals.....	0 70 0 90	E. T. or W. assd. sizes	0 19 0 20	Venetian Red, English.	0 02 1/2 0 03
" Batts.....	0 60 0 75	Patent Hammered do..	0 17 0 17 1/2	Yellow Ochre, French..	0 02 1/2 0 03
" Turned Cack p. doz	4 50 4 80	Drugs.		Whiting.....	0 85 0 95
Aloes Cape.....	0 16 0 20	Pig—Gartsherrie, No. 1	00 00 00 00	Petroleum.	
A. um.....	0 02 1/2 0 03 1/2	Eglinton No. 1.....	23 00 0 00	(Refined, gal.)	
Borax.....	0 15 0 17	" No. 3.....	0 00 0 00	Delivered at London, Ont	
Castor Oil.....	0 12 1/2 0 14	W. W. & Co.....	22 00 23 50	No. 1, 5 cars	0 28 0 00
Cautic Soda.....	0 04 0 05	" No. 2.....	00 00 00 00	Delivered in Toronto:	
Cream Tartar.....	0 32 0 33	Bar—Amer., 100 lb.....	2 65 2 75	No. 1, 10 brls.....	0 31 0 00
Creom Salts.....	0 02 1/2 0 03	Refined.....	2 90 0 00	" 5 brls.....	0 31 1/2 0 00
Extract Logwood.....	0 12 1/2 0 00	Hoops—Coopers	3 25 0 00	" single brls.	0 32 0 00
Indigo, Madras.....	0 80 0 90	" Band.....	3 30 3 50	Benzine.....	0 00 0 42
Madder.....	0 10 0 12	Boiler Plates.....	3 50 4 00	Produce.	
Opium.....	5 50 6 50	Canada Plates:		Flour (per brl.): f.o.c	
Oxalic Acid.....	0 16 0 20	Hatton.....	4 50 4 75	Superior extra	4 85 5 00
Potass Iodide.....	2 90 3 10	Arrow & Glamorgan..	4 75 5 00	Extra	4 70 4 75
Quinine.....	2 15 2 20	Mansfield.....	4 00 4 06 1/2	Fancy	4 45 4 50
Soda Ash.....	0 03 0 04	Lead (at 4 months):		Spring wheat, extra ..	4 30 4 35
Soda Bicarb, per keg ..	4 50 4 75	Bar 100 lbs.....	0 06 1/2 0 07	No. 1 Superfine.....	4 00 4 00
Tartaric Acid.....	0 50 0 60	Sheet.....	0 06 0 06 1/2	Oatmeal.....	3 90 4 00
Groceries.		Shot.....	0 07 1/2 0 07 1/2	Cornmeal, small lots..	3 00 3 25
Coffees: Java, 1/2 lb	0 30 0 33	Iron Wire (4 months):		Grain: f.o.b.	
Singapore.....	0 27 0 29	No. 6, 1/2 bundle	2 50 0 00	Fall Wheat, No. 1.....	1 10 1 12
Ceylon.....	0 00 0 00	" 9, "	2 95 0 00	" No. 2.....	1 06 1 08
Rio.....	0 23 0 25 1/2	" No. 3.....	3 75 0 00	" No. 3.....	1 00 1 01
African.....	0 27 0 28	" 12, "	3 75 0 00	Spring Wheat, No. 1..	1 03 1 05
Fish: Herrings, Lab.	5 75 6 00	" 16, "	3 75 0 00	" No. 2.....	0 26 0 27
" Canso.....	0 00 0 00	Powder:		Oats.....	0 80 0 82
" round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	Barley, No. 1	0 65 0 66
" scaled.....	0 38 0 40	FF.....	5 00 0 00	" No. 2	0 73 0 77
Mackerel, brls.....	9 00 10 00	FFF.....	5 25 0 00	Provisions	
White Fish.....	3 75 4 00	Blasting, English	0 00 0 00	Butter, choice, 1/2 lb ..	0 20 0 22
Trout.....	3 00 3 25	FF.....	5 00 0 00	" ordinary	0 17 0 18
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	Cheese.....	0 11 0 12
Dry Cod, 112 lbs.....	5 50 5 75	Blasting, English	0 00 0 00	Pork, mess, new	22 00 22 50
Fruit: Raisins, Layer..	2 40 2 50	FF.....	5 25 0 00	Bacon, long clear.....	0 11 0 10 1/2
" Sultanas.....	0 13 0 14	Pressed Spikes (4 months):		" Cumberland cut.....	0 10 0 12 1/2
" Valentias.....	0 08 1/2 0 08 1/2	Regular sizes, 100	5 50 6 00	" smoked.....	0 12 0 14
" Seedless.....	None.	Extra	6 50 7 50	Hams, smoked.....	0 13 0 14
Currants, 1875.....	0 07 0 07 1/2	Tin Plate (4 months):		" canvassed.....	0 00 0 00
" old.....	0 00 0 06	IC Coke.....	7 25 0 00	Shoulders, in salt	0 00 0 14
Molasses: Clayed, 1/2 gal.	0 32 0 35	IC Charcoal.....	8 25 0 00	Lard.....	0 13 1/2 0 14 1/2
Syrups, Standard.....	0 48 0 50	IX.....	10 25 10 50	Eggs.....	0 10 0 00
" Golden.....	0 52 0 55	IXX.....	12 25 12 50	Beef Hams.....	0 00 0 00
" Ext. Golden.....	0 56 0 60	DC.....	7 00 7 25	Tallow rendered.....	0 07 0 00
" Amber.....	0 68 0 75	Hides & Skins, 1/2 lb:		Salt, etc.....	1 00 1 10
Rice.....	4 00 4 40	Green, No. 1.....	0 06 0 00	Liverpool coarse	1 15 1 20
Spices:		" No. 2.....	0 05 0 00	Canadian.....	
Cassia, whole, 1/2 lb	0 20 0 26	Cured and inspected ..	0 62 0 00	Wines, Liquors, &c	
Cloves.....	0 50 0 55	Calfskins, green	0 08 0 00	Al: English, pts.....	1 65 2 10
Nutmegs.....	0 90 1 20	" cured.....	0 14 0 16	" qts.....	2 70 3 25
Ginger.....	0 25 0 35	Pelts.....	1 35 1 50	Brandy: Hennessy's 1/2 gal	2 75 3 25
" Jamaica, root ..	0 32 0 34	Leather, @ 4 months:		Martell's	2 80 3 25
Pepper, black.....	0 13 0 14	Spanish Sole, 1st quality	0 26 1/2 28	Hennessy's cases ..	9 50 9 75
Sugars—Porto Rico, 1/2 lb	0 07 1/2 0 07 1/2	heavy weights, 1/2 lb ..		Martell's	8 50 9 25
Centrifugal, in boxes..	0 00 0 00	Spanish Sole, 1st quality		Otard Dupuy & Co.....	9 00 8 50
Cuba.....	0 07 1/2 0 07 1/2	middle, wghts. lb.....	0 27 0 29	J. Robin & Co.....	1 85 1 85
Demerara.....	0 09 0 00	Do. No. 2.....	0 23 0 25	Gin: DeKuyers 1/2 gal ..	1 75 1 85
Redpath's refined.....	0 08 1/2 0 09	Slaughter, heavy.....	0 26 0 29	" B. & D.	4 50 4 75
Low A Crushed.....	0 09 0 00	Do. light.....	0 24 0 27	" green cases	7 75 8 00
Eng. & Scotch refined yel.	0 07 1/2 0 09	Harness, best.....	0 27 0 32	" red	6 25 6 50
Dry Crushed.....	0 09 0 09 1/2	Upper heavy.....	0 33 0 37	Booth's Old Tom	2 30 2 40
Ground.....	0 08 1/2 0 09 1/2	" light.....	0 37 0 40	Rum: Jamaica 16 o. p ..	1 85 2 00
Teas:		Kip skins, French.....	0 90 1 10	Demerara.....	
Japan common to good ..	0 30 0 50	English.....	0 65 0 80	Whisky:	
" fine to choicest ..	0 60 0 60	Hemlock Calf (30 to 35		GOODERHAM & WORTS	
Colored, common to fine ..	0 45 0 75	lbs.), per doz.....	0 70 1 00	Terms Cash.—Under 5	
Congou & Souchong.....	0 45 0 75	Do. light.....	0 48 0 58	brls., nett.; 5 to 10 brls.	
Oolong, good to fine.....	0 30 0 80	French Calf.....	1 35 1 45	2 1/2 p.c. off; 10 brls. and	
Y. Hyson, com. to good ..	0 45 0 60	Splits, large, 1/2 lb.....	0 24 0 28	over, 5 p.c. off.	
Medium to choice.....	0 29 0 38	" small.....	0 18 0 20	The following are our	
Extra choice.....	0 40 0 55	Enamelled Cow, per ft.	0 20 0 21	present prices of Spirits:	
Gunpowd com. to med.....	0 35 0 40	Patent.....	0 20 21	Alcohol, 65 o.p. 1/2 gal	
" med. to fine.....	0 45 0 58	Pebble Grain.....	0 16 18	Pure Spirits " "	
" fine to finest.....	0 60 0 80	Buff.....	0 16 18	" 50 " "	
Hyson.....	0 30 0 80	Russetts, light.....	0 30 0 40	" 25 u.p. " "	
Imperia.....	0 35 0 75	Gambier.....	0 00 0 07 1/2	Family Proof Whisky "	
Tobacco—Manufactured:		Sumac.....	0 00 0 06	Old Bourbon " "	
Dark 3/4 & 1/2.....	0 43 0 46	Degras.....	0 00 0 09	" Rye " "	
" Western Leaf, ..		Oils:		" Toddy " "	
" good to fine.....	0 41 0 45	Cod Oil.....	0 00 0 70	" Malt " "	
Bright sorts, gd. to fine ..	0 60 0 65	Straits Oil.....	0 50 0 55	Domestic Whisky, 32 u. p	
" choice.....	0 70 0 80	Lard, extra.....	0 00 1 00	Wool.	
" "	0 38 0 55	" No. 1.....	0 87 0 90	Fleece, lb.....	0 34 0 00
Hardw.....		" No. 2.....	0 73 0 75	Pulled.....	0 25 0 00
Tin (four months):		Stocks, mach.....	0 50 0 53		
Block, 1/2 lb.....	0 2 0 25	Duncan-Clark & Co's.	0 45 0 00		
		Linseed raw.....	0 55 0 57		
		" boiled.....	0 59 0 61		
		Machinery.....	0 30 0 40		

**FIRE AND MARINE
INSURANCE.**

**THE BRITISH AMERICA
Assurance Company.**

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

**THE OTTAWA
AGRICULTURAL INSURANCE
COMPANY.**

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.
H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in this OTTAWA.

**HEAD OFFICE - - VICTORIA CHAMBERS,
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The only Canadian Exclusively Marine Insurance Co.

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First Vice-President.
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Deposit with Dominion Government \$50,000.
 Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

CANADA Agricultural Insurance Co.

CAPITAL, - - \$1,000,000.

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It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.
 It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.
 It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a speciality of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.
 It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.
 Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual.

CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

HAMILTON, ONT.



CAPITAL :

ONE MILLION DOLLARS.

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 President.

D. THOMPSON, M.P., and
 GEORGE ROACH,
 Vice-Presidents.

CHAS. D. CORY,
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer.....J. A. Hays.
 Brantford.....Thomas Botham.
 Barrie.....C. H. Clark.
 Belleville.....T. E. Somerville.
 Brockville.....White & Weatherhead.
 Chatham.....Robt. Lowe.
 Cobourg.....J. Salisbury.
 Collingwood.....W. A. Hamilton.
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 Dundas.....R. & F. Suter.
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 St. Mary's.....W. L. Hutton & Son.
 Strathroy.....John Irwin.
 St. Catharines.....L. C. Camp.
 Toronto.....Scott & Walmaley.
 ".....James Rollo.
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CANADA

LIFE ASSURANCE COMPANY.

The great increase in the business of Canadian Life Companies was recently alluded to in Parliament, by the Minister of Finance, and the following figures from the last Government Returns, show that the Canada Life still maintains its lead and pre-eminence of all other companies:

BUSINESS OF LIFE COMPANIES FOR 1875.

COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT OF RISK.	COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT AT RISK.
Canada Life	\$431,478	\$1,593	\$2,443,311	\$13,430,082	Sun Mutual	\$65,304	\$324	\$465,119	\$1,921,111
Aetna	328,737	971	1,469,092	8,967,672	Scottish Provincial	59,438	None.	None.	1,388,566
New York Life	226,430	327	768,435	6,000,000	Mutual	59,006	386	433,243	1,648,936
Connecticut Mutual	211,143	249	633,705	5,439,997	Metropolitan	54,363	222	413,500	1,781,500
Equitable	180,232	478	1,038,305	5,332,945	Briton Medical	43,561	60	88,633	1,404,927
Phoenix Mutual	179,047	571	678,277	3,982,782	Citizens	37,787	115	165,732	1,128,371
Standard	151,373	348	578,242	5,022,565	North Western	35,697	218	335,980	1,015,706
Life Association of Scotland	139,810	112	256,998	4,163,157	National	35,481	172	204,613	1,349,708
Union Mutual	133,315	583	1,346,365	4,575,457	Royal	33,165	10	31,250	1,084,022
Travelers'	109,679	481	722,875	3,189,151	Atlantic Mutual	29,056	199	248,847	1,223,854
Confederation	101,834	1,005	1,383,915	3,422,915					

It having been lately intimated by the representatives of American Companies that the legislation contemplated by Government would lead to their altogether withdrawing from Canada, assurers in such companies desirous of joining an institution like the Canada Life, permanently established in the country, are informed that in many cases this can be done, WITH AN ACTUAL REDUCTION OF YEARLY EXPENSE.

R. HILLS, *Secretary.*

A. G. RAMSAY, *Managing Director.*

Agent in Toronto.—W. PICKERING.

CANADA LIFE BUILDINGS, KING ST.

HAMILTON, May 2, 1876.

CONFEDERATION LIFE ASSOCIATION.

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TEMPLE CHAMBERS, TORONTO.

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HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

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R. S. BAIRD, *Agent for the City of Toronto.*

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WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.

FIRE AND MARINE.

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Vice-President.
CHARLES MAGRATH.

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FRED'K G. C. LOVELACE, *Secretary.*

WM. BLIGHT, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*
Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

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Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chénic, President La Banque Nationale.

C. Tetu, Esq., Director do do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec
John Lane, Esq.

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D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Manager, G. J. PYKE.

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Secretary, CRAWFORD LINDSAY.

Agent for Toronto District

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Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

President, Vice-President,
THOMAS WORKMAN. T. JAMES CLAXTON.
Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders - - -	588,184 38
Expenditure for that year only - - -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, Manager,
Waterloo, On

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.

Paid-up Capital £250,000 Stg.

Revenue for 1874 1,283,772 "

Accumulated Funds 3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,
26 Wellington Street, Toronto.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

Annual Revenue, \$3,600,000, or nearly \$10,000 a day.

Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, Manager, Montreal.

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, Agent and Inspector of Agencies.

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

Head Office for Canada:
North-west corner of King and Church
Sts., Toronto.

GENERAL AGENTS FOR CANADA,—

S. C. DUNCAN-CLARK & CO.

Resident Chief Agent,

S. C. DUNCAN CLARK, Toronto.

All losses settled at the head office in Toronto without reference elsewhere.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President

JAMES JOHNSON Secretary-Treasurer

Insurance.

TWENTY-SIXTH ANNUAL STATEMENT

OF THE

Union Mutual Life Insurance Comp'y

For the Year ending Dec. 31, 1875.

RECEIPTS.

Premiums.....	\$1,876,411 82
Interest.....	526,557 05
Total Receipts.....	\$2,402,968 87

DISBURSEMENTS.

Death Losses.....	\$545,304 44
Paid for Surrendered Policies ..	\$394,671 54
Paid Return Premiums.....	400,186 43
Paid Matured Endowments and Annuities.....	50,827 00
Total amt ret. Policy-holders...	\$1,390,989 41
Total Disbursements.....	\$1,898,079 97
Gross Ass'ts.....	\$9,291,404 00

LIABILITIES.

Net value of Policies outstanding and in force Dec. 31, 1875 (Mass. standard, Combined Experience Table of Mortality, with interest at 4 p. ct.)...\$7,782,878 00	
Losses adjusted and not due ...	142,600 00
Surplus over all liabilities.....	\$7,925,478 00
Interest earned during 1875 ...	629,693 00
Death Losses during 1875 ...	577,084 00
Excess of Interest earned over Death Losses	52,609 00
For every Hundred Dollars of Death Losses, the Company earned interest	109 12
Interest earned during 1875...	629,693 00
Expenses during 1875	485,237 00
Excess of Interest earned over Expenses	144,456 00
For every Hundred Dollars of Expenses paid, the Interest Earnings were	129 77
Gross Ass'ts, Dec. 31, 1875...	\$9,291,404 00
Gross Ass'ts, Dec. 31, 1874..	8,874,858 00
Increase of Assets during 1875	\$416,546 00
Policies Issued and Reinstated	\$6,013
Insuring	12,164,067
Number in Force Dec. 31, 1875	22,122
Insuring	46,746,375

J. H. McNAIRN, General Agent,
TORONTO ST., TORONTO.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co., General Agents for Canada,

310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:
City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS: Duncan MacDonald, Esq.
The Hon. John Hamilton, Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary

Agents' Directory.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fire Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metrop'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Bowmanville, Ont.

THOMAS ATKINSON, Local Agent for the Lancashire Insurance Company, Toronto.

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED..... 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved form

H. L. ROUTH,
W. TATLEY,
Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada
FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto. A. Cameron, Esq., Cashier
C. J. MacDonell, Esq., Toronto. Merchants' B'k, Toronto.
Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto. Dr. Brouse, Prescott.
C. Robinson, Q.C., Toronto. Angus Morrison, Esq., Barrister M.P., Toronto.
W. Kay, Esq., Goderich.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq.
Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq.

Marine Department.—Capt. A. Stanley.
Bankers.—The Canadian Bank of Commerce.
Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 43 Colborne Street,
Over the Bodega.

Insurance.

An Important Fact TO EVERY MAN.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which is only limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE COMPANY,
HOME OFFICE—319 BROADWAY, NEW YORK.

JOSEPH E. KNAPP, President; John R. Hegeman, *Vice-President;* Robert A. Granniss, *Secretary;* William P. Stewart, *Actuary;* Hon. A. L. Palmer, *Counsel.*

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, Frederickton, N.B.
JOHN S. MCLEAN, Pres. B. of Nova Scotia, Halifax.
Major B. R. CORWIN, New York.

Frederick A. Moore, Esq.,

60 Church Street, Toronto,
Manager for Ontario and Quebec.

Thomas A. Temple, Esq.,

104 Prince William Street, St. John, N. B.,
Manager Maritime Provinces.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. **B. E. CHARLTON,** Vice-President

F. R. DESPARD, Secretary

H. P. ANDREW, Agent for Toronto,
26 Adelaide Street East, up stairs.

Insurance.

JANUARY 1, 1876.

THE

Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875..... \$38,838,267 85
RECEIVED IN 1875.
For Premiums.....\$7,165,468 55
For Interest and Rent..... 2,652,931 81

\$ 9,818,400 36

\$48,656,668 21

DISBURSED IN 1875.

TO POLICY-HOLDERS:
For claims by death and matured endowments.....\$2,722,352 27
Surplus returned to Policy-holders..... 2,543,556 08
Lapsed and surrend'd policies..... 941,095 42

\$6,206,913 77

EXPENSES:
Commission to Agents..... \$528,740 55
Salaries of Officers, Clerks, and all others employed on salary..... 79,375 65
Medical Examiners' fees..... 19,760 00
Printing, Stationery, Advertising, Postage, Exchange &c..... 113,505 88

Taxes.....\$741,382 03
246,306 83

7,194,602 68

Balance Net Assets, December 31, 1875.....\$41,462,065 53

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$26,936,282 40
Loans upon stocks and bonds..... 241,353 28
Premium notes on policies in force..... 6,730,367 50
Cost of Real Estate owned by the Co'y... 1,853,590 13
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds..... 679,000 00
Cost of City Bonds..... 1,746,695 00
Cost of other bonds..... 435,000 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,070,993 79
Cash in Company's office..... 6,684 78
Balance due from agents, secured..... 79,180 45
Bills receivable..... 4,876 40

\$41,462,065 53

ADD:
Interest accrued and due..... \$1,617,060 07
Rents accrued..... 2,510 91
Market value of stocks and bonds over cost..... 372,698 20
Net prems. in course of col'n..... 6,050 28
Net deferred quarterly and semi-annual premiums... 34,265 93

2,032,585 39

Gross assets, Dec. 31, 1875.....\$43,494,650 92

LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....\$38,404,045 00
Extra reserve..... 197,612 00
All other liabilities..... 798,142 00

\$39,489,799 00

Surplus, December 31, 1875..... \$4,004,851 92
Increase of assets during 1875..... \$3,050,954 93
Ratio of expense of management to receipts in 1875..... 7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insured \$185,076,842

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch
Within range of Hydrants in Hamilton.

Water-Works Branch:
Within range of Hydrants in any locality having efficient water-works.

General Branch:
Farm and other non-hazardous property only.

One branch not liable for debts or obligations of the others.

GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO.

Insurance.

BRITON Life Association.

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,
Manager

Toronto Office—No. 56 Wellington Street East.

Liverpool and London and Globe Insurance Company.

Capital.....\$10,000,000
Funds Invested in Canada..... 650,000
Government Deposit for benefit of Canadian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.
G. F. C. SMITH,
Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING!

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH ".....10s. stig. a year
AMERICAN ".....\$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.
EDW. TROUT, Business Manager.