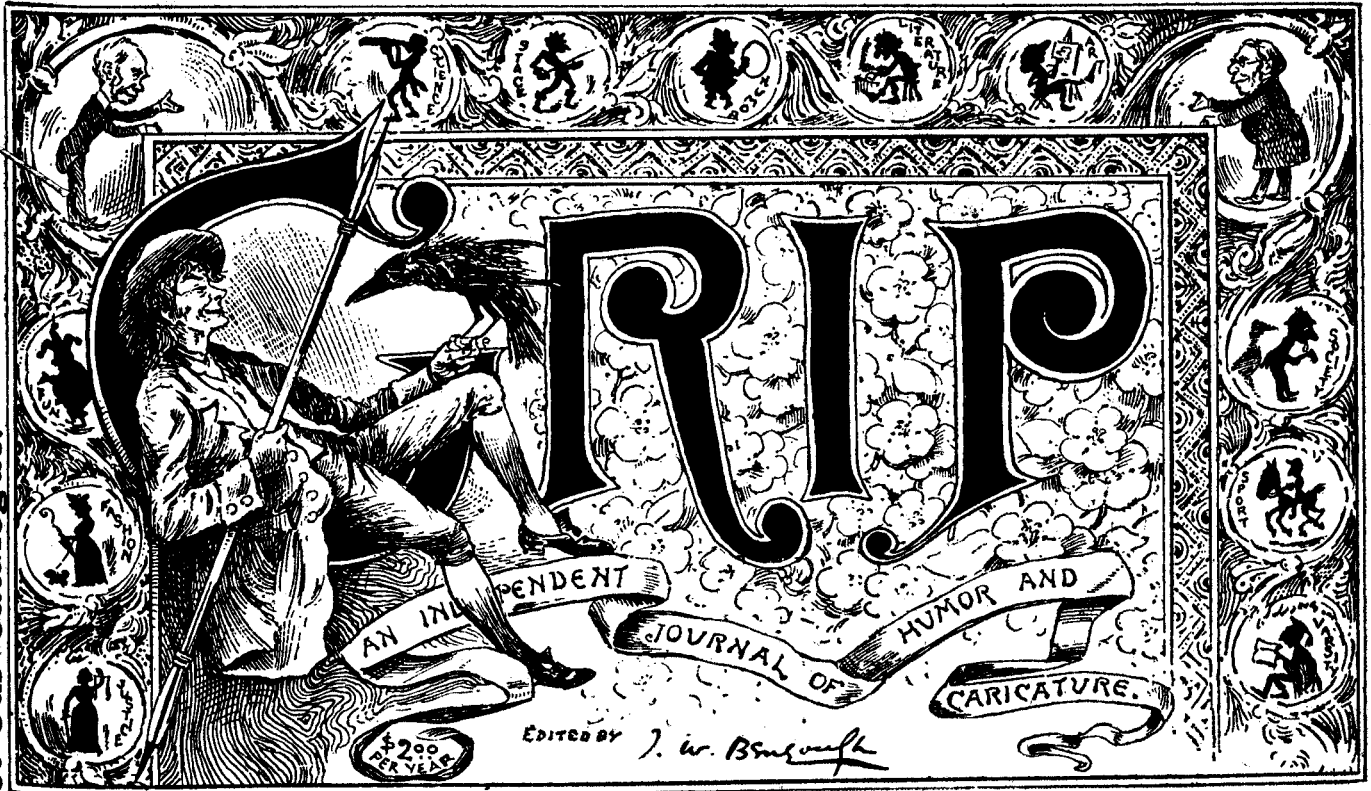


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VOL. XXXVIII.—No. 8.

TORONTO, FEBRUARY 20, 1892.

No. 975.

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**Ratios Compiled from Official Reports.**

Organizations.	Mortality to each \$1,000 in force.	Expenses to each \$1,000 in force.	Net Assets to each \$100 Liability.
Mutual Reserve....1890	\$10.85	\$4.19	\$234.43
Equitable.....1890	11.41	10.18	122.73
Mutual.....1890	13.45	11.30	107.25
New York Life.....1890	11.10	11.74	125.23
Mutual Reserve....1891	11.14	4.46	237.71

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(See page 128)



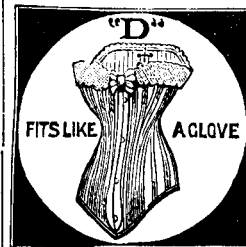
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# GRIP



VOL. XXXVIII.

TORONTO, FEBRUARY 20, 1892.

No. 8.  
Whole No. 975.



### THE CANADIAN DELEGATION (LIMITED.)

BLAINE—"WELL, NEIGHBORS, HOW FAR ARE YOU PREPARED TO GO IN THE DIRECTION OF RECIPROCITY?"

SIR JOHN THOMPSON—"JUST AS FAR AS THIS GENTLEMAN WILL PERMIT US



TORONTO, SATURDAY, FEB. 20, 1892.

**SPECIAL NOTICE.**

**HUMOR COMPETITION.**

\$60 in Cash Prizes to be Given.

With a view to encouraging the humorous pens of the Dominion (and there are many of them as yet unknown to Fame), GRIP has decided to offer the following Prizes:

For the best short humorous article, a prize of \$30 cash will be given. For the next best, a prize of \$20 cash, and for the third in order of merit, a prize of \$10 cash.

The conditions of the competition are:

1st. No article to contain more than 750 or less than 300 words.  
2nd. None but original articles will be entered in the competition. Articles may be in the form of prose or verse, stories, character sketches, satirical skits, or in any other literary form whatever.  
3rd. Articles will be judged not so much for literary merit as for the merit of the humorous idea involved.

4th. All articles submitted to be marked "competition," and to be the property of the Grip Printing and Publishing Company.

5th. Mr. J. W. Bengough, Mr. Phillips Thompson and Mr. J. V. Wright will act as judges in the competition.

6th. It is not necessary for any competitor to subscribe for GRIP, nor to send money for any purpose whatever.

7th. The authors of all articles which are, on a preliminary examination, considered meritorious enough to be placed in competition, will receive a copy of GRIP gratis for four weeks from receipt of article.

8th. All articles to be sent in by March 1, 1892, when the competition will be closed.

9th. There is no limit to the number of articles that may be sent in by any competitor.

The result of the competition and the successful articles will be published in GRIP as soon afterwards as possible. The best of the non-successful ones will also appear.

**COMMENTS ON THE CARTOONS.**



**CARON'S GOT TO GO.**—The Saturday *Globe* of last week provided the country with another boodle sensation—or perhaps it would be more correct to say, an amplification of the familiar scandal that still offends the nostrils of Canada and the world at large. Mr. McGreevey, who is now formally before the criminal court, and Sir Hector Langevin, who, like Gilbert's valorous Lord of the Admiralty, has "sought the seclusion that a cabin grants," have apparently decided that after all, the chivalry that has

heretofore prompted them to keep their mouths shut, and suffer vicariously for their pals in the Government, is Quixotic, and will hardly pay. They could stand it when their fellow-boodlers "dissembled their love," but being "kicked down stairs" was a little too much. McGreevey has accordingly (acting, no doubt, also for Sir Hector) placed in the hands of an eminent financial gentleman of Montreal—who for the present remains *incognito*—a mass of evidence which goes to prove that Sir Adolphe Caron is as big a boodler as any of those whose

names have become household words through the investigations of last session, and the eminent gentleman aforesaid has spread enough of the story or the record, to wit, the Saturday *Globe*, to make out a startling *prima facie* case. And this, he professes to do, in response to Sir John Thompson's invitation, repeated in a speech on the 16th ult., to any who had evidence of wrong-doing on the part of any minister or official, to "speak now." Sir John promised on his honor that a full investigation would be made of any charge brought, and, if substantiated, the guilty party would meet with condign punishment. It seems pretty safe to predict that Mr. Abbott will soon have to cast about for another Postmaster-General.

**THE CANADIAN DELEGATES (LIMITED).**—Sir John Thompson, Hon. G. E. Foster and Hon. M. Bowell are at present in Washington, or at least were there a week ago, opening the long talked of conference on Reciprocity. Let us pass over the facetiousness of such a mission, so far as Mr. Foster is concerned, undertaken just a day or two after he had been assuring the people of Western Ontario that our natural market was in Great Britain, and the market of the United States was not worth talking about. Even truly good men in politics must step on themselves every now and then. The delegates were of course, interviewed on their way to Washington, and Sir John, as spokesman of the party, told the newspaper man that they would not make any offer which would involve discrimination against Great Britain. This loyal phrase is now quite well understood in Canada. Freely translated it means just what our cartoon suggests, that they will not, because they dare not, make any offer which would admit American manufactures into competition with our "protected" bosses who run the Red Parlor. Of course the mission will be a howling farce, but then you know Washington is a nice place to visit at this particular season, when your devoted country foots all your bills.



**THE** very latest idea in politics is the Parliamentary Ballot. And a first class idea it is, too, to our thinking. We commend it to the especial notice of Mr. Goldwin Smith, as a dead sure poison for partyism. The suggestion is that the voting in the House should be done by ballot instead of in the open manner now in vogue. And why not? If the ballot is important in the election of members, so as to preserve the independence of the ordinary citizen, it is surely much more needed in Parliament, to protect the member from the tyranny of the party whip.

\* \* \*

**O**f course under this system, the constituency would have to trust its member to vote in accordance with the views he had been elected to represent. It could not be known in any given case whether he had done so or not. But he has to be trusted as it is, and in the long run with the ballot he would be more likely to record good votes than he now is. We do not expect the party managers to greet this idea with anything but groans and hisses. It would play "old hob" with bossism, but it would give patriotism a chance.



THE HEIR PRESUMPTIVE.

"Say, pop, I want a pair of skates and a ticket for the rink, and a new coasting sled, and I want them right off now!"

**MR. BLAKE** has been heard from. It is announced that he has decided to go into Parliament again, this time as a free lance. If the rumor turns out well-founded, the country will owe something to GRIP, upon whose advice Mr. Blake is literally acting. There is a glorious career awaiting him in Parliament, for, as he himself said in his recent letter to Dr. Wilson, of Elgin, men of intelligence and integrity were never more needed at Ottawa than they are now. We cherish the hope that when the Hon. Edward enters Parliament he will find himself the virtual leader of a strong body of Independents, who will be able to counteract the effects of the unmeaning partisanship so often displayed there.

\* \* \*

**OUR** own Fabulist has been at it again: One day a Landlord went out into his Garden to Bask beneath an Apple Tree, as was his Wont. He had nothing else to do, as he lived on his large Income, which was brought to him in regular Instalments in the form of Ground Rent. While he sat beneath the Tree he observed a Worm upon one of the Apples. Addressing the Creature he said, "By what right do you Dare to live upon My fruit? You do nothing to Produce it, and yet you have the Impudence to Grow Fat upon it. You are deserving of Death as a mere Parasite, and I am going to carry out the Sentence." So saying he was about to crush the Worm, when one of his Tenants, who had come to pay his Ground Rent, interposed and said, "I pray you spare the life of that Worm until you can show me in what respect You, as a Landlord, differ from Her in the way you get your Living?" The Landlord paused to think the Matter out. The Worm is still Alive.

"THE thieves at Ottawa and Quebec must be driven out, or Canada, our splendid heritage, is in danger of going on the rocks." So writes Mr Jas. G. Jardine in the *Mail*. The fact is indubitable, but the figure of speech is not happy. There will be no "rocks" left if the rascals remain in power much longer.

**AND**, so far as the "thieves at Ottawa" are concerned — if this flattering description is supposed to refer to the Government, the driving-out process doesn't seem to be working well just now. The people are voting in the bye elections very much as though they were quite satisfied with Mr. Abbott and his Cabinet, and had lost none of their confidence in the "old policy."

**MARK TWAIN** is at Marienbad, Bohemia, taking treatment for his gout, but he says he don't see any advantage that the cure has over the disease. It may interest invalids to know what the process at this famous sanitarium is. Mark Twain sums it up as follows:

**I**n the case of most diseases this is about what one is required to undergo. If you have any pleasant habit that you value, they want that. They want that the first thing. They make you drop everything that gives an interest to life.

Their idea is to reverse your whole system of existence and make a regenerating revolution. If you are a Republican, they make you talk free trade; if you are a Democrat, they make you talk protection; if you are a Prohibitionist, you have got to go to bed drunk every night till you get well. They spare nothing, they spare nobody.

Reform, reform, that is their whole song. If a person is an orator, they gag him; if he likes to read, they won't let him; if he wants to sing, they make him whistle.

They say they can cure any ailment, and they do seem to do it; but why should a patient come all the way here? Why shouldn't he do all these things at home, and save the money? No disease would stay with a person who treated it like that."

**WE** have always regarded John as the most prosaic of names, a name befitting to eminent respectability. But with the records of Jack-the-Ripper, Jack-the-Kisser, Jack-the-Slasher, Jack-the-Hair-Clipper, and now the latest cranky freak, Jack-the-Letter-Stealer, before us, we feel that the name has got off color somehow.



DISCOLORATION.

**BROWNE** (travelling in the South)—"And did they beat you when you were a slave?"

**UNCLE MOSE**—"Lawd! Yes sah; dey done beat me till Ise black an' blue all ober."





THE CANADIAN ANDROMEDA.

"It is understood that Mr. Blake has decided to re enter Parliament."—*The Mail.*

SIMPLIFYING DISCUSSION.

THOSE alternate corruption charges by Grit journals against Tory politicians and by Tory papers against Grits remind GRIP of a story.

It is said that Sydney Smith, of humorous memory, was once much annoyed by the profanity of an officer, who during a lengthy conversation indulged in a good deal of irrelevant objurgation. Finally Mr. Smith turned to him with the remark, "My dear sir, let us assume that everything and everybody are damned, and proceed with the subject." The reproof was effective, and the subsequent conversation was of a less sulphurous character.

Wouldn't it be well to adopt the spirit of Sydney Smith's suggestion in reference to Canadian politics? Assume once for all that everybody in the business is utterly corrupt, and proceed with the discussion of practical questions. The people, apparently, do not care two straws whether their rulers are corrupt or not.

ACCOUNTED FOR.

THEOLOGICUS—"Can you give me any explanation of that story of Jonah and the whale?"

SPECULATUS—"No; unless that Jonah sponged on the whale for three days and wouldn't pay his board, and the whale 'threw up the sponge.'"

MORNING.

(BY OUR OWN LAMPMAN).

THE streets are shaded 'neath night's dusky wing,  
And all is still, but for my lonely feet  
That on the frosty sidewalk monstrous beat,  
Making exaggerated echoes ring  
Around the gloomy corners. Flickering lights  
From ghastly globes that hang on ghostly poles  
Hiss and burn low. A black tree-shadow rolls  
Before my feet and somehow me affrights;  
Then on the keen and silent air there falls  
The tinkle of a distant street-car bell,  
And in an attic near a servant gal  
Lights an untimely lamp. I hear faint calls  
That come from hardy newsboys on their rounds;  
Anon the whirring street car nearer sounds,  
And from an alley way a milk cart crawls  
And lumbers down the street. And now I halt  
Upon the corner for the coming car,  
Whose red light grows toward me. It is here—  
The horse-hoofs clatter on the smooth asphalt,  
And I am off to catch that early train—  
Much rather in my bed would I remain!

J. W. B.

SOMETHING LIKE LEATHER.

JACOBS—"Waiter, what kind of meat do you call this stuff?"

WAITER—"Dat's saddle, uv mutton, sah."

JACOBS—"Huh! thought it must be, it's so leathery."





### HOITY-TOITY!

*(At the meeting of the Anglican Synod, Montreal.)*

“BRETHREN, IT IS AWFUL TO THINK OF THE POOR INMATES OF THE BOYS’ HOME. THEY ARE BEING PERMITTED TO ATTEND DISSIDENTING CHAPELS, AND ARE THUS BEING LOST TO THE TRUE CHURCH!”



### A WARNING.

HOUSEKEEPER (attracted by profane exclamations in the bath-room)—“Oh, sor! what do be the matter?”

MR. ABSENMIND—“Matter! why, I’ve gone and put half a bottle of hair renewer into my bath instead of Florida water.”

### WHY, OH WHY?

THE tremendous style in which the Conservatives are sweeping the constituencies right and left in the bye elections—routing the Opposition horse, foot and artillery, is a caution! What’s the reason of it? How are they doing it? These are the questions of the hour, over which thousands of astonished political philosophers are puzzling. By way of supplying a consensus of opinion on the subject, GRIP sent his Special Interviewers out to collect the views of divers and sundry great men. The result is appended.

HON. MR. LAURIER.—I can only refer it to the natural corruption of the human heart, which prefers evil to good.

MR. W. T. R. PRESTON.—Boodle, sir, boodle, unquestionably, and nothing else. In fact, I am in possession of documentary proof that the government have raised a fund of \$14,758,000, every cent of which they intend to spend in the bye-elections. Where did they get the money? Oh, that will come out in due time. It will be the biggest sensation yet!

MR. JOE TAIT.—It’s most extraordinary! And yet I think it is easily accounted for. The weather has been so cold of late that the fingers of the electors have been that numb they couldn’t mark their ballots for the Liberal candidates. There is no question in my mind but that the feeling of the country is dead against the government.

SIR R. CARTWRIGHT.—The average elector is a fool; that accounts for it. I have been told several times that I am the cause of the Liberal reverses, and that so long as I am one of the leaders we will meet with just such luck. This only proves what I say, that the average elector is a jackass.

EDITOR WILLISON (of the “Globe.”)—I can’t imagine what has come over the people. They certainly seem of late to be affected with a spirit of madness that inspires them to go contrary to the sound advice given them by the *Globe*.

ROBERT JAFFRAY.—I must confess it is no more than I expected. If Osler had been elected mayor, as I strongly urged, nothing of the sort could have happened.

MR. JOHN HALLAM.—I have a very clear idea of who is responsible for these disasters, but I do not care to mention names in case it should become necessary for me to make another public apology.

MR. WM. MULOCK, M.P.—Do you want to know my opinion of the Canadian electorate? I think it’s a ————!! That’s what I think.

MR. R. W. PHIPPS.—I don’t mind telling you confidentially that I am at the bottom of these Grit reverses. I don’t care for Cartwright. He has never shown any recognition of my genius, and I thought I’d teach him a lesson. A few things I wrote in the country papers did the business in these bye-elections, and I’m going to give the Cartwright crowd a few more tumbles before I’m through with them. Mowat is all right. I will let him remain in office.

EDITOR CREIGHTON.—The country is sound at heart, and proposes to stand by the old policy and the old flag. That is the simple explanation of the whole thing.

MR. SAMUEL H. BLAKE.—The whole thing is Mercier’s fault. The electorate has suddenly become virtuous, and determined to stamp out boodlism. In their new born zeal they don’t wait to ask whether the Grit party at large ought to be held guilty of Mercier’s wrongdoing—they simply vote against the party. Of course, Tory boodlism doesn’t count. That’s what the virtuous electors expect of the Tories. Mercier did it.

MR. EDWARD BLAKE.—Not having access to all the papers in the case, I am not prepared at this moment to give an opinion. I will undertake to do so if furnished with the requisite documents and paid a suitable retainer.

MR. PETER RYAN.—Our policy is all wrong. We deal too much in solemn facts. We will never get into office until we give the people what the Tories give them, namely,—bash, buncombe, boodle, rot, humbug and the old flag. That’s my idea.

### SHE MIGHT HAVE BEEN A CORYPHEE.

THE following is an extract from a report of Rev. S. H. Anderson’s lecture on the McAll Mission:—

Of the ignorance of Christianity and the Bible in modern sceptical, pleasure-loving Paris, queen of the fine arts and of vice, Mr. Anderson told many stories. Once in a meeting, after a reading from the history of Abraham, an educated lady in the audience rose and thanked the reader because, as she put it, she had known Abraham.

Are you quite sure that it was ignorance, Mr. Anderson? She might have been a ballet girl.



CARON'S GOT TO GO!



### SOCIAL PROBLEM.

Pick out the papa and mamma of the young lady at the piano, and also the papa and mamma who wish it was *their* daughter.

### OUT OF TOUCH WITH HIS PARTY.

AS the editor of the *Empire* was busy in his office the other day figuring up gains in the bye-elections, one of the party managers and extensive stockholders entered with a scowl on his massive brow and a copy of the organ in his hand. "See here, Mr. Editor," he exclaimed, "this sort of thing won't do at all. I ain't much of a kicker. I'm making no fuss about paying up calls, though I know it's a dead loss. Party organs come high, but we must have 'em, and I expect to get more than even some other way. But when a paper that I pay my good money to keep up goes and makes a break like this—!!"

"What's wrong now?" asked the editor anxiously.

"Everything wrong. You literary fellows seem to have no sense. Here you are whacking away at Cartwright and Farrer every issue on this annexation business, and blamed if you ain't printing the strongest kind of annexation articles yourself. Yes, sir, right in the *Empire*. It's shameful. You'll ruin the party before you know it."

"But, my dear sir, you must be mistaken. The *Empire* has never printed a line of that sort. Our articles always breathe the most fervent spirit of loyalty."

"Oh, yes, I know that. It sticks right out all over. But it's the effect of the thing I look at. Now just sit right down and keep your shirt on and listen to this from an article in last Thursday's paper on 'United States Pensions.'"

And the irate stockholder proceeded to read the following paragraph:

Thus we see that twelve hundred millions of dollars has been paid out for pensions in the course of thirty years, and that the applications are now beginning to increase in the ratio of hundreds of thousands a year. The evil and danger of so stupendous an engine of bribery and corruption being in the hands of a party Government are now self-evident. Thousands of clerks are now employed in the central bureau and in the eighteen agencies which have been established within a few years, and they are one and all compelled to work for the Administration of the day. Besides this, there is the ever-present opportunity of buying a vote or purchasing support by the granting of a pension to some, it may be deserving, applicant, or it may be one utterly undeserving. The danger, however, is none the less, and this vast number of pension-seekers and recipients is bound to annually, nay daily, increase.

"Well, and what's wrong with that, I'd like to know?" asked the scribe.

"Great Cæsar's ghost! I can't believe that you're really as big a fool as you're pretending to be! Don't you catch on yet? Can't you see, you lunk-head, that you're depicting Yankeeland as a sort of earthly paradise where there's no end of boodle going for everybody that wants to trade votes for pensions or offices? Can't you imagine how the mouths of our hungry crowd of heelers and election hustlers will water when they read that, and how they'll begin to wish that such chances were going here. Why, that kind of talk will make annexationists by the score. It'll do more harm to the party than could be undone by all the blooming loyalty articles the whole gang of you could write in a century. Why, Farrer himself never wrote anything more dangerous. You must let up on this sort of thing, and for any sake don't go telling how easy it is to get pensions and sell votes on the other side, unless you want to make the whole party annexationists."



UNEXPECTED.

VOICE (from adjoining room)—“Mamma, mamma, come here.”  
 MRS. SMITH—“Ethel, if you call mamma any more I'll whip you; I'm busy now.”  
 VOICE—“Mrs. Smith then, come here, please.”

“I must confess I never considered it in that light,” replied the journalist. “I wrote the articles as a warning to show the terrible abuses of republican institutions.”

The visitor slowly rose, gave one lingering, withering gaze at the editor, shook his head mournfully, and marched out without another word. Language had entirely failed him for the appropriate characterization of such abnormal density of intellect.

THEY DON'T WANT TO LIE.

FARMER—“Why are the taxes so heavy?”  
 CYNICUS—“Oh, so the Government can truthfully say its 'duties' are onerous.”

HE WAS EXPERIENCED.

APPLICANT—“I understand, sir, there is a vacancy for a floor-walker in your establishment.”  
 MERCHANT—“Yes, have you had any experience?”  
 APPLICANT—“Well, rather. My wife has had twins a couple of times within the last few years.”

SIMPLE SIMON MODERNIZED.

SIMPLE SIMON went a-fishing  
 For to catch a whale,  
 All the water he had got  
 Was in his mother's pail;  
 And the weather being hot,  
 To make it fresh and nice  
 Somebody had cooled it with  
 A chunk of sewage ice.

Simple Simon pulled them out  
 As fast as he could fish;  
 “Oh, mamma, see what I have caught,  
 Such cunning little fish:  
 Three wriggling cholera microbes, ma,  
 Look how they twist and squirm;  
 Some bacilli, a nice dead rat,  
 And a beautiful typhoid germ.”

MEM. FOR THE CLERGY.

NO exchange is more welcome or regular than GRIP. Its politics are pure, and its cartoons clever. Were it read in every manse for an hour on Monday mornings, “blue Monday” would be a thing of the past. Were it to supplant the party newspaper in every Canadian home, political corruption would lose its apologists.—*Presbyterian College Journal, Montreal.*



### TOO PREVIOUS.

MR. ROOTCROP—"Gim'me a ticket ter Montreal."

AGENT—"Return?"

MR. ROOTCROP—"Bless yer heart, no. I ain't been there yet."

### THE GRIT AGENTS AND THE SALOONIST.

**G**OOD morning Mr. Beerslinger, I've called to see if you would like to aid the party fund—most license holders do. 'Tis most encouraging to see these generous men, our friends, And know they heartily approve the Liberal party's ends.

We felt so sure of your support, we know your interest warm  
In the great and glorious doctrines of the party of Reform,  
That we thought it merely needful to drop in and let you know  
You are down for just one hundred—a mere trifle—Does it go?

Ah, we knew you'd not refuse us—and now please to bear in mind  
That you always were from boyhood to the Liberal cause inclined,  
That you aid us from conviction, and because you truly feel  
For Mr. Mowat and his cause a burning party zeal.

Please understand, moreover, that your action is quite free;  
What makes your tribute welcome is its spontaneity,  
We have used no sort of pressure, we have brought no threats to  
bear,

If they question you about it, you can tell them all is square.

When we broach the money question 'tis inspiring to find  
That the liquor license-holders are so favorably inclined,  
They take so deep an interest in forwarding our plans  
That with hardly an exception they're our zealous partizans.

### VERY MUCH "ABROAD."

**T**HEY were talking over their experience of continental travel, and comparing notes of how the different scenes abroad struck them.

"For my part," said Snodgrass, "I don't know anything to compare with Unter den Linden at Berlin."

"I think the West-End of London fully equal to anything the Continental city can show," observed Bullinger.

"Oh, then you evidently don't know much of Paris," retorted Frobisher. "London isn't in it, with the Place de la Concorde and the Champs Elysee."

"Yes," said Piddiccombe, who had eagerly been watching his chance to clip in and show that he knew all about it. "The Place de la Concorde is very fine, but I rather prefer the Place aux Dames. I remember when I was strolling along the Place aux Dames one day some years ago—"

Here he was interrupted by a general roar of laughter, and the boys have kept the joke up on him ever since.

### FRANK S. TAGGART & CO. BOYCOTTED!

From "Empire," February 13, 1892.

On another page of this issue will be found a large advertisement of most astounding contents. The Canadian Association of Jobbers in American wares has demanded the immediate withdrawal of part of Frank S. Taggart & Co.'s catalogue, and also that this firm send a corrected sheet to each and every party to whom they have sent the catalogue. This demand is made in accordance with a certain clause in the Association's regulations, which provides that "the secretary shall send to each member the names of any dealers whom he discovers advertising listed goods to the consumer at less than twenty-five per cent in advance of the net cash price to retail dealers." Frank S. Taggart & Co.'s awful crime, which "shall be considered a violation of contract, punishable with expulsion," would therefore seem to consist in selling their goods at a low figure. Needless to say this live young firm declines to be coerced into complying with the Association's demands to advance prices, notwithstanding the threat to cease supplying goods. The powers of an ordinary combine skulk into oblivion when compared with the audacity of the Association's ukase. Frank S. Taggart & Co.'s reply to the communications from the Association will be found in the advertisement and is well worth reading. Catalogue referred to above will be mailed free upon application to any address. Write for copy. Frank S. Taggart & Co., 89 King St. W., Toronto.

### NORTH AMERICAN LIFE ASSURANCE COMPANY.

SOLIDITY, permanence and profit are the chief characteristics of the annual statement of this progressive institution which appears elsewhere in these columns. Year after year steady and substantial gains have been made in those particulars which go to permanently build up a financial institution. Until to-day the North American Life is able to point to results probably unattained by any other Canadian life company in an equal period of time. The policy of the company has always been progressive; its plans are popular and adapted to the wants of the insuring public, and in the words of its esteemed president, the Hon. Alexander Mackenzie, it has established for itself "a record for fair dealing with its policy holders, and prompt payment of death claims." That its investments have been skillfully managed is best evidenced by the statement of Vice-President Blaikie, that not a single dollar has been lost through them, and further, that the average rate of interest realized during 1891 was over six per cent., being a higher rate than earned by most financial institutions. The company has an excellent manager in the person of Mr. Wm. McCabe, who is ably assisted by Mr. L. Goldman, the company's secretary.

### CANADIAN MUTUAL LIFE ASSOCIATION.

In this age, when every man of ordinary prudence insures his life, it is of the greatest importance that the companies entrusted with such enormous responsibilities should be on an absolutely secure basis. The stability of the institutions to whose keeping the savings intended to place the widow and orphan above want are confided is a matter of widespread public concern. Great interest therefore attaches to the eleventh annual meeting of the Canadian Mutual Life Association held in this city on January 28, 1892, when an exceedingly favorable balance sheet was presented, showing a considerable increase of business and an augmentation of assets. The permanent reserve fund now aggregates \$53,000. The total assets have been increased to \$122,591.22 and the surplus to credit of certificate holders to \$94,241.22. The total income for the year amounts to \$140,675.22 and the expenditure for the year, including all claims, expenses, etc., \$119,726.76. The management is deserving of high praise for these satisfactory results. Mr. W. Pemberton Page and his staff have every reason for congratulation on the record they are making.

**DR. HARVEY'S SOUTHERN RED PINE** for coughs and colds is the most reliable and perfect cough medicine in the market. For sale everywhere.



LIVE men wanted on salary who won't lose their heads while making big money. For full particulars address Brown Brothers Company, Toronto.

### THE DOCTORS EXTEND THEIR TIME.

FIRST three months free of charge. On account of the large number of invalids who have been unable, owing to the rush, to consult the staff of eminent physicians and surgeons, now permanently located at No. 272 Jarvis Street (near Gerrard), before January 1st, these eminent doctors have kindly extended the time for giving their services free to March 1st, therefore all invalids who call upon them before March 1st will receive services for the first three months free of charge. The only favor desired is a recommendation from those whom they cure. The object in pursuing this course is to become rapidly and personally acquainted with the sick and afflicted.

The doctors treat every variety of disease and deformity, and will perform all surgical operations free this month, viz.: The removal of cancers, tumors, cataract, polypi, etc. All diseases of the eye, ear, throat, lungs, heart, stomach, liver, kidneys, bladder, and all female difficulties arising from whatever cause; nervous prostration, failing vitality and all diseases originating from impure blood are treated with the greatest success.

Catarrh in all its various forms cured by their new method, which consists in breaking up the cold-catching tendency, to which every person suffering from catarrh is susceptible.

Invalids will please not take offence if they are rejected as incurable. The physicians will examine you thoroughly free of charge, and if incurable they will positively tell you so. Also caution you against spending more money for useless medicine.

Remember the date, and go early, as their offices are crowded daily. Hours from 9 a.m. to 5 p.m., and from 7 to 8 p.m. Sundays from 2 to 4 p.m.

SOME tobaccos spurt up in the pipe while smoking, with little crackling explosions. This is caused by the addition of foreign matter to assist the combustion. When the purity of the tobacco is not tampered with and it has been properly taken care of, this combustible foreign matter is wholly unnecessary. For in that case it burns at a lower temperature than almost anything else. Nothing of this kind is seen in smoking the "Myrtle Navy." It burns with steady combustion throughout.

It is hard to draw the line between good and evil; but how does the other political party manage to get all the bad men?—Puck.

ANYONE furnishing their homes and requiring anything in the way of gas or electric fixtures and globes should call on R. H. Lear & Co., 19 and 21 Richmond Street West. This firm is headquarters for goods in these lines. We would advise you to go direct to them and get their quotations.

### HAVE YOU TRIED

A RIALTO Cigar? If not, get one at once; they are first-class. L. O. GROTHE & Co., Montreal.

WHAT the Matron of the Montreal Foundling and Infants' Nursery says of Dyer's Improved Food for Infants: "I have given it a fair trial in the nursery. It is quite satisfactory; indeed it is the best Infant Food I have used." 12 Kensington Avenue.

THE man whose name is most often under a cloud is the umbrella-maker.—Puck.

WHAT a commodity! is the exclamation of everybody who uses our kindling wood. Sent to any address, six crates for a dollar. Pay on delivery. Send post card. Harvie & Co., 20 Sheppard street, or telephone 1570.

### FOR OVER FIFTY YEARS

MRS. WINSLOW'S SOOTHING SYRUP has been used for children teething. It soothes the child, softens the gums, allays all pain, cures wind colic, and is the best remedy for Diarrhoea. Twenty-five cents a bottle.

INTEREST in gilt-lettering as often fills a gaudy book-case as interest in letters.—Puck.

### DR. T. A. SLOCUM'S

OXYGENIZED EMULSION OF PURE COD LIVER OIL. If you have Bronchitis—Use it. For sale by all druggists. 35 cents a bottle.

### CONSUMPTION CURED.

AN old physician, retired from practice, had placed in his hands, by an East India missionary, the formula of a simple vegetable remedy for the speedy and permanent cure of Consumption, Bronchitis, Catarrh, Asthma and all Throat and Lung affections, also a positive and radical cure for Nervous Debility and all Nervous Complaints. Having tested its wonderful curative powers in thousands of cases, and desiring to relieve human suffering, I will send free of charge to all who wish it, this recipe in German, French or English, with full directions for preparing and using. Sent by mail by addressing, with stamp, naming this paper. W. A. NOYES, 820 Powers' Block, Rochester, N.Y.

## JOHNSTON'S FLUID BEEF



Supplies all the elements of Prime Beef needed to form "Flesh," "Muscle," and "Bone"

1,900,000  
BOTTLES

SOLD  
IN CANADA

IN TEN YEARS.

A CURE  
IN  
Every Bottle

A { Sure Permanent Prompt } CURE

SUFFER NO LONGER

Rheumatism  
Neuralgia

OR ANY OTHER PAIN.

DIAMOND  
VERA-CURA

FOR  
DYSPEPSIA  
AND ALL

Stomach Troubles,  
INDIGESTION,

Nausea, Sour Stomach,  
Giddiness,  
Heartburn, Consti-

ipation, Fullness, Food Rising,  
Disagreeable Taste, Nervousness.

At Druggists and Dealers, or sent by mail on receipt of 25 cts. (5 boxes \$1.00) in stamps.

Canadian Depot, 44 and 46 Lombard St., Toronto, Ont.

LUBY'S  
FOR THE HAIR

Restores the color, strength,  
beauty and softness to Gray  
Hair and is not a dye.

At all Chemists 50 cts. a Bot.

DUNN'S  
FRUIT SALINE

DUNN'S FRUIT SALINE makes a Delicious Cooling Beverage, especially Cleanses the Throat, preventing disease. It imparts Freshness and Vigour, and is a quick relief for Billousness, Sea-Sickness, etc.

BY ALL CHEMISTS

# Western Canada Loan

AND

## SAVINGS COMPANY

THE twenty-ninth annual general meeting of the Shareholders took place yesterday at the offices of the company, No. 76 Church street. A number of Stockholders were present. The Hon. George W. Allan presided, and Mr. Walter S. Lee, the manager, acted as secretary. The following report and financial statements were read and adopted on motion of the President, seconded by the Vice-President, George Gooderham, Esq.

### TWENTY-NINTH ANNUAL REPORT OF THE DIRECTORS.

The Directors beg to submit to the Shareholders the twenty-ninth annual report of the Company's affairs:

The profits of the year, after deducting all charges, amount to \$177,994.69, out of which have been paid two half-yearly dividends, at the rate of 10 per cent. per annum, amounting, together with the income tax thereon, to \$152,512.54.

The Directors, being of opinion that the Contingent Fund is amply sufficient to meet all the purposes for which it was created, have appropriated the balance of profits, after payment of dividends, as follows: \$20,000 has been carried to the Reserve Fund, and \$5,482 has been written off Office Premises.

The repayment on Mortgage Loans during the year have been very satisfactorily met, amounting altogether to the sum of \$1,193,422.

The abundant harvest of last year had a most favourable effect both in enabling the farmers to meet their engagements and in creating a renewed demand for land at improved prices.

The amount received by the Company during this year on debentures was \$343,843.26. The amount paid off was \$325,599.64, leaving a total at the end of the year of \$3,308,986.94

The Balance Sheet and the Profit and Loss Account, together with the Auditors' Report, are submitted herewith.

G. W. ALLAN,  
President.

### Financial Statement for the Year Ending December 31, 1891.

#### LIABILITIES AND ASSETS.

##### LIABILITIES.

##### To Shareholders.

Capital Stock.....	\$1,500,000 00
Reserve Fund 750,000 00	
Added from profits.....	20,000 00
	770,000 00
Contingent Account.....	100,652 07
Dividend payable January 8, 1892.....	75,000 00
	\$2,445,652 07

##### To the Public.

Debentures and Interest	\$3,345,427 05
Deposits and Interest...	1,182,193 37
Amounts retained for Loans in course of completion.....	20,426 01
Sundry Accounts.....	\$4,507,051 43
	410 62
	\$6,083,114 12

#### ASSETS.

Investments.....	\$6,609,068 25
Office premises, Toronto and Winnipeg.....	\$121,414 18
Less written off out of profits.....	5,482 19
	116,931 99
Cash in Office and in Banks.....	137,210 88
	\$6,083,114 12

#### PROFIT AND LOSS ACCOUNT.

Cost of Management, viz.: Salaries, Rent, Inspection and Valuation, Office Expenses, Branch Office, Agents' Commissions, etc.....	\$50,110 78
Directors' Compensation....	3,820 00
Interest on Deposits.....	44,710 91
Interest on Debentures....	136,081 54
	\$235,273 23
Net profit for year applied as follows:	
Dividends and tax thereon	\$152,512 50
Carried to Reserve Fund..	20,000 00
Written off Office Premises Account.....	5,482 19
	177,994 69
	\$413,267 92

Interest on Mortgages and Debentures, rents, etc.....	\$413,267 92
	\$413,267 92

WALTER S. LEE,  
Managing Director.

TORONTO, February 1, 1892.

To the Shareholders of the Western Canada Loan and Savings Company:

GENTLEMEN.—We beg to report that we have completed the audit of the books of the Western Canada Loan and Savings Company for the year ending on December 31, 1891, and certify that the above statements of Assets and Liabilities and Profit and Loss are correct and show the true position of the Companies affairs.

Every Mortgage or Debenture or other security (with the exception of those of the Manitoba Branch, which have been inspected and examined by a special auditor), has been compared with the books of the Company. They are correct and correspond in all respects with the schedules and ledgers. The bank balances and cash are certified as correct.

W. R. HARRIS,  
FRED J. MENET, } Auditors.

The President then said: "In accordance with the usual custom, I rise for the purpose of moving the adoption of the Report which has just been submitted to you, and I do so with the more pleasure, because I venture to think that the statements which it contains, and which you have just heard read, of the results of the company's operations during the past twelve months are entirely satisfactory, and indicate a thoroughly sound financial position.

"The company, like all other monetary institutions in the country, has felt the favourable effects of the magnificent crops with which the province was blessed last year, and which have enabled the borrowers among our farmers to meet payments which had fallen more or less into arrear during the previous years of deficient harvests, and have also had a marked effect in the improvement which has taken place in the value of farm lands, the demand for which has steadily increased during the past year. Sales have been effected at greatly improved prices, and the company has thus been enabled to dispose of properties which have from time to time come into its hands on favourable terms, and set free the moneys

which these represented for active and profitable employment.

"It will be observed from the statement in your hands that, instead of adding anything to the Contingent Fund this year, the Directors have carried \$20,000 to the Reserve, and have written off \$5,482.19 from office buildings.

"The Directors have every reason to feel assured, from their knowledge of the position of the company's business and affairs, that the Contingent Fund as it now stands is amply sufficient to meet any demand that is at all likely to be made upon it, and that at present there is no object in adding anything further to it, while it was desirable to continue to strengthen our Reserve.

"In regard to the office buildings, the Directors consider that both here and at Winnipeg, our office buildings are fully worth all that they are set down at, but it was considered desirable to reduce that item as it now stands, by the sum mentioned, and so strengthen it as an asset in the company's books.

"With reference to our debentures it will be observed that there has been a very considerable amount, some \$325,599.64, paid off during the year.

"In the early part of the year more money was offered for investment than the margin allowed by the Company's Act would permit the Directors to accept, but the large amount of debentures which matured during the year, and were paid off, have enabled us to receive offers as usual, and we are now continuing to replace these paid off by debentures bearing only 4 per cent.

"The Directors feel that they are fully warranted in saying that the company now about to enter on the thirtieth year of its existence, stands upon a thoroughly sound and stable financial basis, and that the outlook for the future is in all respects most satisfactory and encouraging. The company's securities continue to stand high in the favor of investors—there is no difficulty in obtaining all the money we require on the most favourable terms. Our mortgage loans are well secured, and are bearing a remunerative rate of interest, and the repayments are generally well and punctually met. Lastly the company is well served by a most capable and efficient staff of officers, under the wise and experienced direction of our able Managing Director, Mr. Lee, and I have pleasure in alluding also to the energetic conduct of our business in Manitoba by the Local Manager, Mr. Fisher."

Scrutineers having been appointed, a ballot was taken, and the retiring Directors, the Hon. G. W. Allan, Thomas H. Lee, Esq., and Sir David Macpherson, were re-elected. These gentlemen, with Messrs. George Gooderham, George W. Lewis, Alfred Gooderham and Walter S. Lee, constitute the full Board.

At a subsequent meeting of the Directors the Hon. George W. Allan and George Gooderham, Esq., were re-elected President and Vice-President respectively.

**WALL PAPERS IN GREAT VARIETY**  
**FAIROLTH BROS.**  
10 SHUTER ST.

We are showing a very large and varied assortment of Wall Papers which will pay you to inspect.

**FIRSTBROOK BROS.**  
Box Makers and Wood Printers  
KING ST. EAST, TORONTO

THE

# Canadian Mutual Life Association

## ELEVENTH ANNUAL REPORT

The eleventh annual meeting of this Company was held at the Company's office on Thursday, January 28th.

Mr. William Rennie, president, took the chair at 1 o'clock, and opened the meeting by alluding to the satisfactory condition of the Company's affairs, and with congratulations to those present upon the fact that he was able to say that, in the face of a good deal of competition and general hard times, we had made a good, substantial gain in membership and a gratifying increase in the permanent assets of the Company.

The Secretary read the Director's report, the following being a synopsis of the same: We present you herewith the eleventh annual report of the Canadian Mutual Life Association, the financial statement of which, shows the Company in a flourishing condition, with increased assets and consequent increased security to certificate holders, substantiating the claims held out as an inducement to intending insurers—perfect security and reasonable cost.

During the year 1891 we issued certificates, new and renewed, 1,093. Our death rate for 1891 was slightly higher than the previous year, but still less than the year before. Our permanent reserve fund has increased in a satisfactory manner, being now in amount over \$53,000. The disbursement fund was proportionately increased, and the first dividend, being to the certificates of 1880 and 1881, is now ready for payment. The amount due on each certificate will be sent direct to those entitled to it.

With 1892 we commence the twelfth year of our history and we look back with some degree of pride over the years that have passed, each of which has added its own measure of success to our business. Although meeting with much opposition from honest, as well as selfish critics of our system, and in the early history of the Company having in a measure limited faith ourselves in the future, but as each year has added strength to the Company, we have now arrived at that point when our confidence is complete, and we have no hesitation in saying that this is insurance in its fullest meaning, reliable, and at the same time within reach of those who need it.

We find that assessment insurance, taking the six licensed companies doing business in Canada embraced in membership at the close of the year 1890 (Government report for 1891 not yet out) 18,608, and an amount of insurance at risk \$36,650,616. that the new business for 1890 amounted to \$7,847,500, and death losses paid in the year to the amount of \$275,736. Of this amount the Canadian Mutual Life makes up over one-quarter of the whole, having at the close of the above year in number of certificates 5,145; insurance at risk, \$9,629,441; new business for the year, \$1,422,250; claims paid, \$75,970. (For business of the year 1891 see statement following.) When we consider the system as comparatively new in Canada this is a record the most sanguine hardly expected.

Referring again directly to our Company, the people of Canada have confided in this Company a sacred trust, great in magnitude

and great in the responsibility which devolves upon those who have the details of its management in hand. As a mutual Company the policy holders' interests and ours are identical. We, as trustees, are guardians of the trust placed by you in our hands, and you, as certificate holders, in your united capacity are security to each other for help to dependent families of fallen partners. Upon you rests a sacred duty, which you owe to yourselves and your neighbours, to be ever ready and prompt in your contributions (payment of assessments) to the fund from which claims are paid; "Do unto others as ye would that they should do unto you." This is a matter of moral duty and business expediency.

### Financial Statement.

Certificates issued during the year, new and renewed.....	1,093
Amount of above.....	\$1,514,000
Certificates in force at date of statement.....	5,462
Total amount of insurance in force.....	\$9,956,101
<b>ASSETS.</b>	
Amount loaned upon real estate by mortgage, first lien.....	\$61,153 87
Cash in banks.....	28,856 97
Other assets.....	32,581 38
	\$122,601 22
<b>LIABILITIES.</b>	
Claims for death, losses, unadjusted and adjusted, but not due.....	\$28,350 00
<b>Surplus to Credit of Certificate Holders.....</b>	<b>\$1 241 23</b>
<b>INCOME.</b>	
Income for the year.....	\$140,076 22
<b>EXPENDITURES.</b>	
Paid on claims.....	\$94,001 39
General Expenses.....	25,725 37
Expenditure for the year.....	\$119,726 76

### AUDITORS' REPORT.

To the President and Directors of the Canadian Mutual Life Association:

GENTLEMEN,—We have examined the books, documents and vouchers of the Canadian Mutual Life Association for the year ending 31st December, 1891, of which the above is a true extract, and report the same correct as shown by the books. We have examined the mortgages and other securities of the association, and certify that they are as above stated.

We have pleasure in certifying to the care and neatness with which the books of the association have been kept, and believe that the recent addition of an extra accountant to the office staff will result advantageously.

(Signed) H. J. HILL,  
(Man. Ind. Ex. Ass'n) } Auditors.  
J. B. KING,  
TORONTO, January 27, 1892.

On motion the above reports were adopted, after general discussion and words of hearty approval of the system of insurance of the Canadian Mutual Life and its management.

W. PEMBERTON PAGE,  
Secretary.

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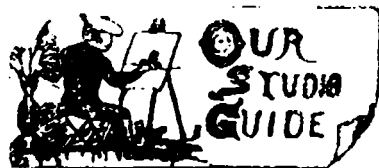
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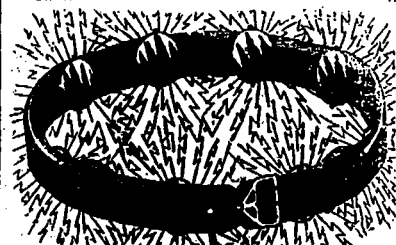
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| <b>Lumbago</b>          | <b>Kidney Diseases</b>   |
| <b>Nervous Diseases</b> | <b>Urinary Diseases</b>  |
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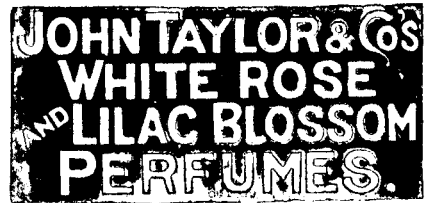
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The Competition Closes March 1st. Send in Your Stories.

THE annual meeting of this company was held at the head office, Toronto, Thursday, January 28, 1892. The chair was occupied by the president, Hon. Alex. Mackenzie, M.P., ex-Prime Minister of Canada. The large gathering of representatives from all parts of the Dominion expressed the greatest enthusiasm and pleasure at the continued solid progress made by the company during the past year. In every branch of the business tending to its prosperity large increases were made. The directors announced that the number of policies and insurances issued exceeded those of 1890, while the total amount of insurance now in force exceeds \$11,000,000. The interest income exceeds \$57,000 and was again sufficient to pay the death losses of the year and leave a substantial balance. The total income, assets, reserve and net surplus can be seen by the following condensed statement:—

Cash income.....	\$401,046 56
Expenditure (including death claims, endowments, profits and all payments to policy-holders).....	237,425 53
Assets.....	1,215,560 41
Reserve fund.....	954,548 00
Net surplus for policy-holders.....	183,012 41

Wm. McCABE,  
Managing Director,  
Audited and found correct.  
JAMES CARLYLE, M.D.,  
Auditor.

The affairs of the company were again submitted for the consideration of the company's consulting actuary, Wm. T. Standen, of New York, who reported that the company was in a most highly satisfactory position, and that, while there was much to commend and congratulate, he was unable to find a single point to condemn.

"Although strictly in line with your experience since the date of your organization, it seems that no previous year shows so much of healthy, steady and vigorous growth. The elements of the favourable growth, covering as they do the results of the work of all your executive departments, are a substantial proof that your business in every phase has been skillfully and intelligently managed.

"Your gain in total insurance in force is a sure indication that your policy-holders are satisfied with the conduct of the company and appreciate your able and untiring supervision of its affairs.

"Your large proportion of twenty payment life policies secures a good premium income, binds the insured to its continuance for a long time to come, and nevertheless has sufficient of the element of investment to secure a good degree of persistency."

The president, the Hon. Alex. Mackenzie, M.P., placed a full report of the affairs of the company before the meeting. He congratulated them that the work of 1891 showed that the company had continued its prosperous career, and that gratifying advances had been made, especially in that most important item—SURPLUS. Attention was drawn to the company having 1st year paid its first investment policies and that the results proved satisfactory to their holders. He drew attention to the large amount of profits earned by the company last year, and that the same would compare most favourably with that of any other company, which was the strongest reason he could advance why policy-holders should maintain their policies in this company, as those holding long-term investment policies would certainly find it to their advantage to do. In referring to the position of the company he stated its solidity is not exceeded by any other on this continent, and its assets are all safely invested in first-class securities.

In concluding his remarks he expressed his confidence that every contract entered into by the company would be as surely met in the future as it had been in the past, and expressed his pride and pleasure in being connected with a company that had attained such a record for fair dealing with its policy-holders and prompt payment of death claims.

Mr. John L. Blaikie, vice-president, who is also president of one of our largest and most successful loan companies, made an interesting speech dealing largely with the financial position of the company. He explained some reasons for the great financial success that had been attained by the company in so short a period, and stated that this was largely owing to the fact that care had been exercised to build it upon foundations broad and deep, so solid, indeed, that future generations of policy-holders in it can at all times keep an easy mind as to the ability of the company to fulfil its agreements and contracts. In the important point of net surplus to liabilities he mentioned that the percentage of the North American is 18.04, which is higher than the majority of leading companies transacting business in this Dominion. He also drew attention to those companies claiming superiority on account of vastness of assets.

He reminded his listeners that these companies had also immense liabilities, and that when the true test is applied, viz., the ratio of net surplus to assets, it will be found that the North American Life is entitled to higher rank than many of these large institutions.

Another point mentioned was that the mortality had not increased over the previous year, while the rate of interest shows a slight increase, and was again in advance of the interest earned by any of the other leading companies. In closing his remarks he said the position of the company at the end of 1891 warranted the policy-holders in regarding it with extreme satisfaction, its prominent characteristics being SOLIDITY, PERMANENCE AND PROFIT.

In referring to the excellent management he drew attention to the great benefit the company had derived from the skilled services of Mr. Wm. McCabe, F.I.A., and also to his assistant, Mr. Goldman, secretary, and also the efficient staff not only at the head office but throughout the field.

Reference was made to the care given to the medical department by its experienced medical chief, Jas. Thorburn, Esq., M.D.

The Hon. G. W. Allan, Senator, vice-president is expressing pleasure at being present at the meeting and noting the continued progress of the company, stated that

he desired to remind those present that it was the Hon. Alex. Mackenzie's birthday, and that on that day the worthy chairman had reached the allotted span of life, namely, 70 years. He referred in very kindly terms to Mr. Mackenzie, and in moving a special vote of thanks, accompanied by a substantial mark of the great and valuable services rendered by the president to the company, he stated that this gentleman had on all occasions given great attention to the affairs of the company and that his reputation for honesty and uprightiness was recognized throughout the whole Dominion.

J. K. Kerr, Esq., Q.C., in seconding the special vote of thanks, congratulated Mr. Mackenzie on being at the meeting that day, and stated that although unable to work physically as formerly, his brain was as clear as ever, and his opinion and excellent advice continued to be of the greatest value to the company. Mr. Kerr stated that he felt debarred from saying all he would like to owing to the presence of the president, as it would appear like flattery, but he knew all present would agree with him when he stated that Mr. Mackenzie was a man who always did his duty faithfully. He felt confident that all would join with him in the sincere wish that the president would be spared many years to preside on similar occasions.

Mr. Vice-President Blaikie intimated at this point that the Hon. Attorney-General Mowat exceedingly regretted his inability to be present to-day, being hindered by illness, as it would have given him extreme satisfaction to be with us and unite with others in congratulating his much esteemed and honoured friend, the Hon. Alexander Mackenzie, on attaining his seventieth birthday, and wishing him many days of happiness and usefulness, crowned with Heaven's richest blessings.

Dr. Carlyle, in his interesting remarks respecting the splendid position of the company, stated that he knew the assets in the balance sheet were held by the company, as he had examined each one individually, and was sure if they were placed on the market to-day, they would realize a larger sum than that at which they were held by the company. After coming fully into the financial position of the company, he concluded by saying:—"There are many reasons for considering it a pleasure to speak in the strongest possible terms of the highly satisfactory character of this annual statement.

Dr. Thorburn, the medical director, made an interesting report of the work of his department, and also referred to the prevailing epidemic, la grippe, which had, so far, to a great extent, baffled the skill of the medical profession.

Mr. T. B. Lavers, provincial manager, St. John, N.B., spoke in an enthusiastic manner of the position of the company in the Lower Provinces.

Dr. Ault, from Montreal, manager for the Province of Quebec, also referred to the substantial position the company had attained in his Province, and Mr. William Hamilton, city agent, Toronto, stated that he found the cost of securing new business by the leading American companies was very much higher than that of the North American. In other percentages he made from official figures, such as interest earned, mortality, relative surplus, etc., they all tended to show the North American was a most desirable company for insurers.

The usual votes of thanks were passed. At a subsequent meeting of the newly elected board of directors the Hon. Alex. Mackenzie was unanimously re-elected president, J. L. Blaikie, Esq., and Hon. G. W. Allan, vice-presidents.

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1/Jan 28