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FINANCE AND INSURANCE REVIEW.

Vol. 41. No. 21.
NEW SERIES.

MONTREAL, FRIDAY, DECEMBER 20, 1895.

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Capital Paid-Up, 572,400
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Capital Paid-Up, 700,000
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Eastern Townships Bank.

DIVIDEND No. 72.

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT.

upon the paid up Capital Stock of this Bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches on and after

THURSDAY, END DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 15 to 31st December, both days inclusive.

By order of the Board,

WM. FARWELL, General Manager.

Sherbrooke, 4th December, 1895.

—TO—

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Notice is hereby given that a quarterly dividend for the three (3) months ending 31st December, 1895, at the rate of six per cent. (6%) per annum, has this day been declared upon the Capital Stock of this institution, and that the same will be payable at the Offices of the Company, in this City, on and after

THURSDAY, THE SECOND DAY OF JANUARY NEXT.

The transfer books will be closed from the 17th to the 31st of December, 1895, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

The Dominion Savings & Investment Society

London, Canada.

Capital Subscribed, \$1,000,000 00
Paid-Up, 932,474 97
Total Assets, 2,541,374 27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society.

Dividend No. 49.

Notice is hereby given that a dividend of Three and a half per cent. upon the paid up capital stock of the Society, has been declared for the half year ending December 31st, 1895, and that the same will be payable at the Society's Banking Offices, Hamilton, Ont., on and after THURSDAY, the SECOND DAY OF JANUARY, 1896.

The Transfer Books will be closed from the 16th to 31st December, 1895, both days inclusive.

C. FERRIE, Acting-Treasurer.

December 2, 1895.

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INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

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Assets, 1,500,000

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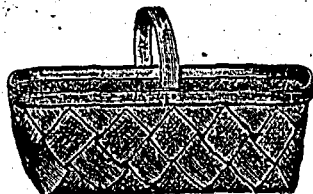
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Public notice is hereby given that application will be made to the Parliament of Canada at its next session, by La Banque du Peuple, having its principal place of business in Montreal, for certain amendments to its charter, amongst others to change the special dispositions thereof incompatible with the "Bank Act," so as to have the Directors elected by the Shareholders, who on their part, shall become responsible to the same degree as shareholders in other Banks; to define the actual value of the capital of the Bank and the reduction to be made in the amount of the shares of each shareholder, to reconstitute the capital of the Bank by means of the issuing of new shares, and generally to bring the said Bank within the scope of the "Bank Act" in the same manner as all other Banks of the Dominion.

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Montreal, 30th October, 1895.

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Manufactured by

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McCOLL, BROS. & CO., TORONTO

FOR SALE

At less than Half Price,

— THE —

TYPE-SETTING MACHINES

Employed during the last two years in the Composing-Room of the "Journal of Commerce."
All in good order.

M. S. FOLEY, Prop.



Cor. Victoria Square and Craig Street,
MONTREAL, Que.

Is the largest, best equipped and most thorough commercial college in Canada. Nine expert teachers with business experience give their time and attention exclusively to the students of this institution. The course comprises Book-keeping in all its forms, with office training in the Actual Business Department, Arithmetic, Penmanship, Correspondence, Commercial Law, French, English, Typewriting and shorthand in both languages, Civil Service and other special courses. Students may enter for a full course or a single subject.

The College office will open on Aug. 26th for the registration of students, and studies will be resumed on Sept. 3rd. Write, call or telephone (2890) for the beautiful souvenir prospectus.

Address:

J. D. DAVIS, Principal.

Mount Bros.

Manufacturing Electricians,

776 CRAIG STREET MONTREAL.

Manufacturers of Electric Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner, and at moderate cost.

Repairs executed and satisfaction guaranteed.

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ESTABLISHED 1873.

GEO. F. TAYLOR & BRUSH,

80 Pine Street, NEW YORK.
Commission Merchants and Brokers in

FERTILIZER - CHEMICALS

And Materials Generally,

Glues, Bone, Boneblack, Tallow, Etc.

CORRESPONDENCE AND CONSIGNMENTS SOLICITED.

AGENTS WANTED.

SOLICITORS—Specialty advertising solicitors, a great money-maker for the merchant, and the cheapest advertising on the market barring none: merchants order on sight Specialty Advertising Department, Stanley Bradley Company, 7 E. 16th St. New York City.

Caverhill, Learmont & Co.,

WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

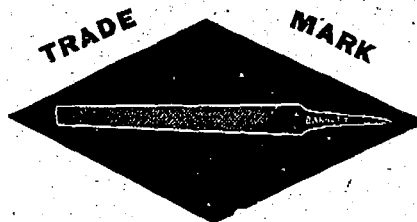
MONTREAL.

BLACK DIAMOND FILE WORKS.

Great American Cross-Cut Saw Files.

.... Double Ended Taper Saw Files.

Lightning Saw Files.
Band Saw Files.
Gin Saw Files.
Circular Gin Saw Files.
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Single Stave Saw Files.
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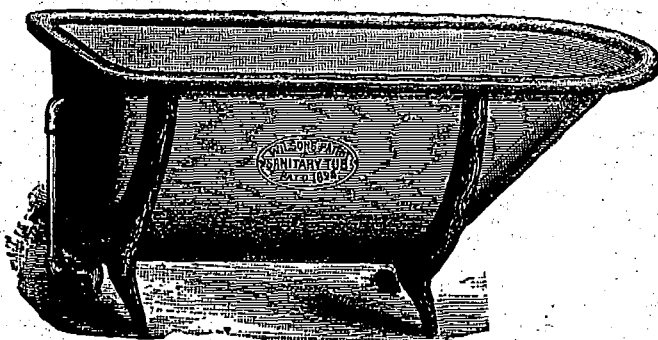
Machinists' Files of every Description.

G. & H. BARNETT COMPANY,

PHILADELPHIA, Pa., U. S. A.

R. M. WILSON'S

Solid Copper Bath Tub.



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

... MANUFACTURED BY ...

R. M. WILSON, - Rome, N. Y.

New York Office: 92 Walker Street.

Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

WRITE FOR CATALOGUE.

"JARDINE"



Taps & Dies.

Adjustable Dies with stock for each die, size of stock suited to the die. Price same as old kind with only one stock for the set. No one will think of buying the old kind where these are shown, they don't need to be talked up, merely to be seen.

A. B. JARDINE & CO.,

HESPELER, ONT.

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Agents for Quebec & Maritime Provinces.

Leading Manufacturers &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
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The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelaga, Contlecooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bags, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crestones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton, Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Yarns, Cottonades, etc., also

Tweeds—Fine, Medium and Coarse; Etoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mitte and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.

Drain Pipes, Vent Linings,

Fire Covers, Fire Bricks, Fire Clay

Whiting, Plaster of Paris,

Borax, China, Clay, etc.

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Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reporting.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

Montreal & Toronto.

General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels,

Dress Goods,

Knitted Underwear

Blankets, Etc., Etc.

REPRESENTING IN CANADA,

F. P. SAVERY & CO.,
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—ALSO—

ALOYS. KNOPS,
Aachen, Germany.**I. CÜPPER SOHN,**
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WHOLESALE TRADE ONLY SUPPLIED.

Pocket and Office Diaries

FOR 1896

**CANADIAN
COLLINS'
EXCELSIOR.**Over one hundred and
thirty different kinds.

* MORTON, PHILLIPS & CO., *

Blank Book Makers, Stationers and
Printers,

1755 & 1757 Notre Dame St., Montreal.

WANTED a man of high attainments
good presence and energy to earn not
less than \$2,000 a year. No cheap man
need apply.

Address giving particulars.—

Economist,

P. O. Box 576, MONTREAL

W. C. Johnson, M. Am. Soc. C. E.,Civil and Hydraulic
Engineer,

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON,
Wholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.

— THE —

**Dominion Cotton Mills
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped

"WARRANTED INDIGO BLUE."

D. MORRICE, SONS & CO.,
MONTREAL & TORONTO.

Selling Agents.

The Lovejoy Co.444, & 446 Pearl Street,
NEW YORK, U. S. A.**Electrotypers AND
Stereotypers.**Manufacturers of
Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Derlms,
Warps and Yarns, Lamp Wicks,
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY**NORTHEY CO.**
LIMITED.

TORONTO,

. ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

— St. Catherine Street, MONTREAL.

The Canadian Colored Cotton Mills Co.

FALL 1895.

GINGHAMS, ZEPHYRS, FLANNETTES, DRESS GOODS, SKIRTINGS, OXFORDS, COTTONADES, AWNINGS, TICKINGS, ETC.—NOW READY.

See Samples in Wholesale Houses.

D. MORRICE, SONS & CO.,
AGENTS,
Montreal & Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL
Works and Head Office, East Angus, P.Q.

Dominion Blanket & Fibre Co., Ltd.

MANUFACTURERS,
Horse Clothing, Blankets, Woolens, Rugs, &c.
7 St. Helen St., - Montreal, Que.

J. J. MILLOY,

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

E. A. SMALL & CO.

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1896.

WHOLESALE.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - - MONTREAL.

North American Electric Seal Unhairing Co.

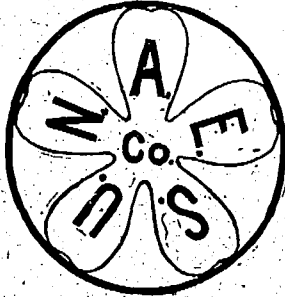
241 to 249 CENTRE STREET,
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Coles, Etc.

All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



TRADE MARK.

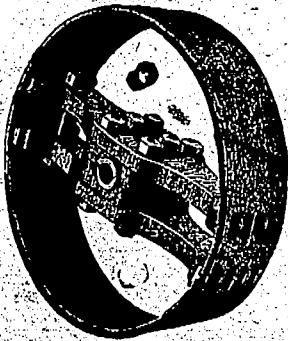
REID'S PATENT.

Bent Rim Wood Split Pulleys.

No Glue in Rim like Segment Rim Pulleys, to be affected by Steam, Dampness or Moist Temperature.

THE REID BROS. MFG. CO., LTD.,
106 Adelaide St., West,
TORONTO, Ont.

R. H. BUCHANAN,
Agent, - MONTREAL.



To the Trade
Just Purchased.

**60 Barrels
Cod Liver Oil,
10 Tons
* Glycerine ***

And can offer special quotations for present and forward delivery.

EVANS & SONS, [Limited]
Wholesale Druggists, etc., Montreal & Toronto.

STORAGE BATTERIES,

The AMERICAN received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for : : :

DURABILITY and EFFICIENCY.

No other Storage Battery Made in this Country Received any Mention whatsoever.

The "AMERICAN" BATTERY

Contains no "Active Material" Artificially Applied.

We have over 1,500 Cells in Successful Train Lighting Alone

No "Paste" Used.

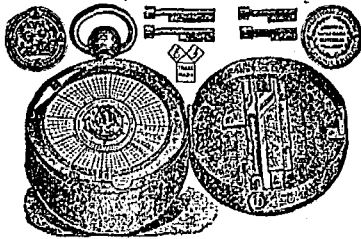
Send for new "LIGHT AND POWER" Catalogue.

For Further Information write to

AMERICAN BATTERY CO., 25 So. Canal St., Chicago, Ill.

Watchman's Improved Time Detector,

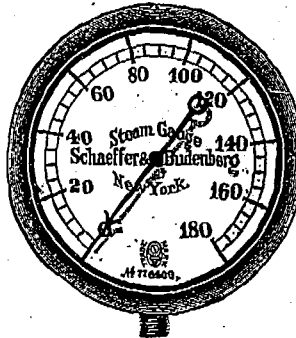
12 and 24 Different Keys with Safety Lock Attachments.



U.S. Patents: Nov. 30, 1875; Jan. 25, 1876; Dec. 5, 1876; June 26, 1877; Reissued Sept. 23, 1880; Trade Marks, Aug. 20, 1881; March 18, '82.

This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully. Warranted in every way. Send for Circular.

E. IMHAUSER,
206 B'way, NEW YORK, U.S.A.



Schaffer & Budenberg.

Manufacturers of

Pressure Gauges for all purposes, Injectors and Ejectors, Thermometers and Pyrometers, Tachometers and Speed Indicators, Bur's Control Watches, etc.

Works & General Offices:

BROOKLYN, N. Y.

Offices & Salesrooms:

No. 66 John St., No. 22 W. Lake St.,
NEW YORK. CHICAGO.

William A. Rosenbaum,

ELECTRICAL EXPERT and PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.

—THE recent banquet given by the New York Chamber of Commerce marked the 127th year in its history.

—A. DESJARDINS, furrier, city, whose failure was alluded to last week, is offering 25c in the dollar, 3 and 6 months, which offer will likely be accepted.

—NAPOLEON TOUPIN of Pecteau's Mills, whose failure has already been alluded to, has arranged a settlement at 40c in the dollar, at 3, 6, 9 and 12 months. Liabilities \$2,457; assets \$1,875

—ANOTHER international exposition is hinted at. This time it comes from the New Orleans Chamber of Commerce, and 1903 is the year chosen, as being the centennial of the purchase of Louisiana by the United States.

—Now that the Royal Exchange fire insurance company of England is entering the United States field, it is probable that Canada will not be overlooked in the reaching out for business on this side of the Atlantic. The company has chosen its representative in New York.

—THOMAS MOREY, carter and contractor, Windsor Mills, Que., has assigned at the demand of G. A. Dearden. His liabilities are about \$3,000; assets much less than a third of that amount. The creditors, who are nearly all residents of Richmond county, will probably accept a cash offer of twenty cents in the dollar.

—THE assignment of farmers is fortunately the exception rather than the rule. The names of two however appear in the Ontario Gazette of this week—David B. Geigher of Huron County and Daniel Brown of the County of Oxford, Ont.

—JOHN WEBBER, originally a retailer of dry goods in England, arrived in Toronto, and started a small business there in

the same line in 1888. His capital was always considered too limited to make the venture a success and we are now called upon to note his assignment.

—ROSARIO J. LEVASSEUR who has been in general store business at St. Felicite, Que., for some 11 years, is offering 50 cents in the dollar at 6 and 7 months, dating from January 1, '96. He owes \$1,316, and against this has nominal assets of \$1,178, exclusive of real estate valued at \$1,000, but which is encumbered for full value.

—THE assignment of Mrs. D. Glenny of Port Hope, Ont., is announced. Her husband was at one time in the drygoods business at Oshawa, as Ellis & Glenny, after his death she removed to Port Hope and opened out as a milliner in the summer of '93. At that time she was supposed to have had \$4,000 or \$5,000, but appears to have given considerable credit, and this probably has something to do with her failure.

—THE Marine Department at Ottawa recently had four bank drafts of \$20 each returned, which were sent to the U.S. Government 20 years ago, as intended rewards for heroism displayed by four seamen in saving the lives of the crew of a wrecked New Brunswick schooner. It was impossible to discover the persons for whom they were intended.

F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets.

64 to 68 Columbia Street, BUFFALO, N. Y.

Send for Catalogue.



ALWAYS THE BEST

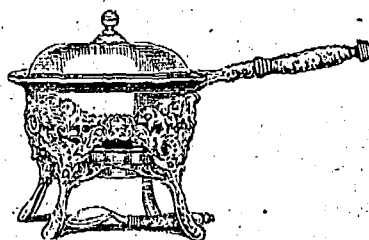
Softer and Cleaner Batting.

**NORTH STAR,
CRESCENT,
PEARL,
PATENT ROLL COT-
TON BATTING.**

marked improvement in the quality of

Will make these goods sell unusually well in 1895-96.

Baled or Cased in 4, 6, 8, 12 or 18 oz. Rolls.



TELEPHONE 4241.

F. H. Barr,

IMPORTER AND DEALER IN

Ranges, Stoves, House Furnishing Goods.

Plumbing, Heating, Gas-Fitting, & Tin-Smithing. Stove repairs a specialty.

2373-2375 St. Catherine St.,

MONTREAL.

What about your stock of Fish and Canned Goods during the Adverts?

SEE OUR LIST:

SALMON in barrels and half-barrels. **HERRINGS** in barrels and half-barrels. **LAKE & SALMON TROUT.**

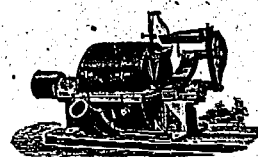
CANNED GOODS of every description and of best known brands on the market. We have the greatest assortment ever offered on the market. See our prices.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St.;

Wholesale Grocers, MONTREAL.

THIBAudeau BROTHERS & CO
 IMPORTERS OF
 FRENCH AMERICAN & GERMAN GOODS
 MONTREAL
 332 St. Paul St.



THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada. Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

THE "O. K." Patent Adjustable Can Opener.



Best in the market, sells at sight. Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one sending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address
PHILIP KRON,
 Beehive Building, ROCHESTER, N. Y.

—THE undivided half of the Magdalen Rivér Seigniory, in the County of Gaspé, and owned by W. S. Ogden of Cardiff, Wales, was recently sold by the Sheriff. Mr. Frank Ross of Quebec was the purchaser and the consideration \$20,000. The spot is one well known to sportsmen, and its timber limits are also said to be quite valuable.

—APPLICATION for letters patent is being made by The Whitham Shoe Company, with head office in Montreal and a capital of \$100,000. James Whitham, A. A. Ayer, Frederick Osborne, H. H. Ayer, Arthur Whitham and Thos. H. Bailey are the applicants, and the object for which incorporation is sought is to take over the business of James Whitham & Co.

—HENRY GILCHEN, a Montreal saloonkeeper, and also well known in lacrosse circles, recently offered 10c in the dollar, cash to creditors. Apparently they did not see their way clear to accept this, for he has since assigned with liabilities of \$2,737, including \$500 of a privileged claim, and \$980 of assets.

—A FEW leading citizens of Toronto have recently organized what will be known as the Co-operative Industrial Association the object of which is to provide work for the unemployed. A

500 acre farm has been secured, and it is understood that each person seeking employment will subscribe for at least one share, the value of which is placed at \$10.

—MR. F. H. BARR on St. Catherine street, this city, in addition to his varied stock of household utensils and furnishings, keeps in stock the newest improved chafing-dish, the "Jewett," which is sure to be in demand now that people have begun to recognize the superior flavor of viands prepared on these vessels. Much of the palatableness of Parisian cookery is due to the use of these and similar dishes.

ELZEAR DION who started as a general dealer in a small way at Montmagny, Que. in 1882, has assigned on the demand of a Quebec firm. He shows assets of \$600 with liabilities of \$1,100, which he is trying to settle at 15 cents in the dollar.—A. Gaudmond, general dealer of St. Jean Deschailions, whose failure has already been alluded to, is now offering 25 cents in the dollar 3 and 6 months secured.

—FOUR of the principal breweries of Nova Scotia, and one on Prince Edward Island have just passed into the hands of an English syndicate. The purchase price is given as \$650,000; a

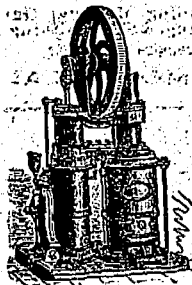
PURE OAK BELTING

The J. C. McLaren Belting Co.,
 Montreal and Toronto
 Tel. No. 363. Tel. No. 475

ROBERT LINTON & CO.

IMPORTERS OF
British and Foreign Dry Goods
 Woollens and Tailors' Trimmings a Specialty,
 Canadian Woollens and Cottons
 from all the different mills.
 No. 2 St. Helen St., MONTREAL

Do You Use Water Do You Want it Every Day?



Only the best pump will meet this want. The best ones are the

Rider and Ericsson Hot-Air Pumps

Is a record of twenty years proof enough? They are not "the cheapest." The best of anything is never cheapest in first cost. But you do not buy pumps every day, and in the "long run" the lowest priced things are not always the cheapest. Any boy can run our engines, and under all circumstances they are absolutely safe. If interested, send for catalogue "J" and state conditions under which your pump will have to work.



Rider Engine Co.

86 Lake Street, CHICAGO
 37 Dey Street, NEW YORK

PUBLIC NOTICE.

Is hereby given that the Dominion Oil Cloth Company, having its chief office in the city of Montreal, will apply to the Parliament of Canada, at its next session for an act bringing it within the scope of the companies clauses Act of the Dominion Parliament, with power to increase its capital, to do business and hold real estate anywhere in the Dominion of Canada, and to withdraw the Company from the operation of the joint stock Companies' Incorporation Act of the Province of Quebec, and for other purposes.

Montreal, November 6th, 1895.

DORION & ALLAN,

Solicitors for Applicant.

FALL 1895.

SPECIALS

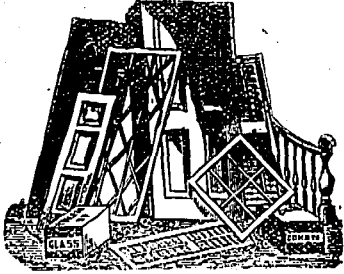
Dress Goods, Ribbons, Gloves, Hosiery, Linens, Cashmeres, Novelties, Smallwares.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS,
MONTREAL.

Agents for Crompton's Corsets.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for Banks, Stores, etc., a Specialty.
AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 28 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street

AND

147, 149 & 151 Commissioners St.

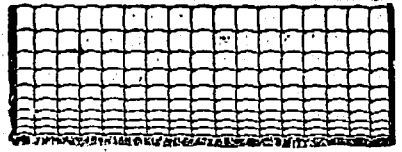
MONTREAL.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.

MONTREAL, CANADA.



THAT FARM OF YOURS

needs a good fence and the neatest and best fence is the PAGE. Used by all the leading railroads and by farmers everywhere. Send for circulars and our illustrated monthly paper.

The Page Wire Fence Co. of Ontario Ltd.
WALKERVILLE, Ont.

Job Printing of all kinds done at this office.

portion of which has been paid in stock, but the most of it in cash. In addition to this the new formation will have a working capital of \$125,000. The head office will be in London, Eng., with an executive at Halifax.

—THE case of Thompson & McLean, confectioners and fruit dealers of Sherbrooke, can be cited as an example of the ease with which credit can be obtained. The former failed in same line and at the same place in 1888. His wife afterwards started in her own name, but about 4 years ago he resumed in his own and took in a brother-in-law named McLean, when style was changed to above. The latter was a mill hand at Windsor Mills and neither were credited with any means, notwithstanding this fact they now assign on the demand made by a local house owing about \$4,700.

—GEORGE LEBRUN of Cheticamp, N. S., is asking an extension spread over 9 months. He was for some 20 years in the employ of Charles Robin, Collas & Co. here as manager, but left them in '98 and started a general store on his own account. He has found it uphill work from the start, but according to his own statement has credited rather too freely and to this, and overstocking his difficulty is largely attributed. He shows stock valued at \$5,000, fish on hand, \$300, personal effects \$400, book debts \$3,033, making a total of \$8,733, and against which he has

trade liabilities of \$4,200, exclusive of \$2,500 borrowed from a brother.

—THE art of printing can hardly be called kindred to that of fur manufacturing. L. P. Marsan rated at Quebec as a printer and furrier, evidently tried to blend the two but with unsatisfactory results, as his assignment with liabilities of nearly \$5,000 is now noted. Montreal and Quebec creditors to the number of 6 are interested for about \$500 each and the balance is spread over several others. At one time he was in the employ of a well known local furrier as salesman, and also carried on a small fur business on his own account. About two years ago he added a second hand printing plant which he purchased for \$1,500, but not even satisfied with this—he also opened a branch store in Montreal. His capital at start was only some \$800 or \$400 which he had saved from his salary.

—J. W. ARMSTRONG a Lucknow, Ont. jeweller, is offering 30 cents in the dollar cash, which will likely be accepted. He owes \$3,897; one-third of which is due Levy Bros. of Hamilton; Assets foot up \$2,154. He was thought to have had a capital of \$1,000, when he started in Dec. '92, but it now transpires that such was not the case. He married in February last which greatly increased his expenses, and this coupled with dull times has brought about his troubles which his father-in-law is evi-

LENOX SCOTCH CAP CO.,

MANUFACTURERS OF

FINE SCOTCH CAPS.

Scotch Yachting, and of the Celebrated Tam O'Shanters, Seamless Knit Caps and Toques a Specialty.

—UTICA, N. Y.—

TUBULAR DRIVING LAMP.
"The only perfect lamp made."

It gives a clear, white light, and

Will Not Blow Nor Jar Out.

It throws all the light straight ahead.

If you mention this Journal when writing, a special discount will be given.

R. E. DIETZ CO., 60 Laight St., New York.

"Dietz"
Driving Lamp.

DEALERS AND AGENTS—We want dealers and agents all through Canada to handle this lamp. If you want to sell an article of easy sale, with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St., New York.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

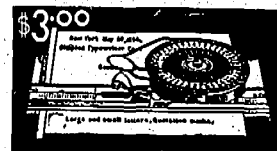
CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

Bell Telephone 9087.

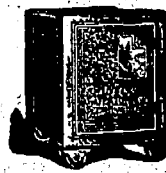
P. O. Box 684.

The Improved Simplex Typewriter,



Having 84 characters, rapid and easy to operate, and quality of work equal to the best. Sent by mail or express prepaid on receipt of \$2.25. In hand-

some hardwood case, 50cts extra. Address
SIMPLEX TYPEWRITER CO.,
24 & 26 East 13th St., NEW YORK.



E. D. COLLERET,

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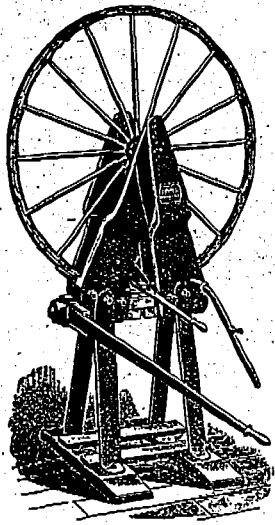
MONTREAL.

Asbestos.

Lined Safes

for homes, offices, etc. etc., from \$15.00 upwards.

Catalogues and all information furnished upon application.



West's Hand Tire Setter.

A truly wonderful and efficient machine for setting tires "cold BY HAND without taking out the bolts. Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season. Sets all light tires up to 1 1/4 x 3/4, wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine. If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty five years' experience in the business of Setting them Cold. If you have heavier tires to set, get one of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish. Mail address, 105 Meigs Street.

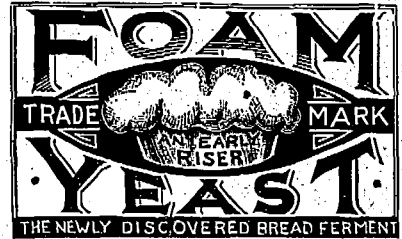
J. B. WEST,

Factory, Eagle Foundry,

Brown's Race, Rochester, N.Y

THE BEST IN THE MARKET.

Ask your Wholesale Grocer for it



The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.

dently anxious to relieve, and is advancing the money for his composition.—T. K. Rogers, clothing and gent's furnishings, Barrie, Ont., has been a sort of a rolling stone. Originally in the grain and feed business at Toronto, which he relinquished in 1877 and started as above. In '92 he claimed a surplus of over \$4,000, and removed to Hamilton, where shortly after he arranged a quiet composition at 40 cents in the dollar, and which left him with an apparent surplus of \$2,000 to \$3,000. In the summer of '98 he removed back to Toronto, but in November of same year changed again to Barrie. Evidently he has not gathered much moss as his assignment for benefit of creditors is noted.

—HENRY COOK, a furniture dealer and undertaker of some years' standing at Walford, Ont., has assigned. His business at one time was fairly flourishing, but of late his financial health has not been good, and his payments were not regularly met.—W. J. Leadbetter who has been in business for 2 years at Lucknow, Ont., as a confectioner, has assigned. He was never in a large way, so that his liabilities are small, with assets corresponding. Henry Huston, a clothing dealer of Hamilton, Ont., has assigned. He started in September, '93, buying out the bankrupt stock of S. W. Giles & Co. at 60c in the dollar. At that time he was believed to be worth \$6,000 to \$7,000, represented chiefly by some real estate on the Isle of Jersey, and where he had formerly been in the dry goods business. No special reason is given for his stoppage as he always paid well and credit was good up to time of failure.

—ONE of the last acts of the Controller of Customs as such was his approval of the following decisions of the Board:—Inaglypta wall decorations, 1 1/2 cents a roll, 25 per cent.; oakum felt, 17 1/2 per cent.; car-jacks, 30 per cent.; peptogenic milk

powder, 25 per cent.; penta naphthal, 20 per cent.; single spun silk, colored, 20 per cent.; dental furnaces, generators and gasometers, 27 1/2 per cent.; busan burners 27 1/2 per cent.; blow pipes 35 per cent.; vulcanizers of copper, 30 per cent.; vulcanizers of iron, 27 1/2 per cent.; metal boxes, plated, when lined, 5 cents each and 30 per cent. and when not lined, 30 per cent.; jute cloth, woven, in part, with colored jute yarn, 20 per cent.; solder-ine, free; baskets and skips containing cotton yarn, dutiable at same rate as if empty; log or coach screws, 30 per cent.; hasps and staples and screw hooks and eyes, 32 1/2 per cent.; leather leggings, lined with cotton, 25 per cent.; cotton canvas, gun-covers, or cases, 32 1/2 per cent.; leather gun cases, 25 per cent.; chandelier, or lamp hooks, or iron or steel, 27 1/2 per cent.; chandelier, or lamp hooks, of brass, 30 per cent.; turmeric, ground, free; quilt frame and carpenters' clamps, 35 per cent.; paper boxes, plain, printed or ornamented, or labelled (not including boxes covered by item No. 352), duty 35 per cent.; collodion, for photographers, 20 per cent.; soapstone packing 22 1/2 per cent.; electric bells, 25 per cent.; potato planters, 20 per cent.; carbonate of potash, 20 per cent.

A BUSY GROCERY HOUSE.

When the Montreal grocery house of Fraser, Viger & Co., moved from their old premises, where the new Canada Life premises now stand, it was hoped that their present large warehouse in the Nordheimer Block would afford all the facilities requisite for their growing trade for years to come. In this they have (happily, we suppose) been disappointed, for the growth of the business has increased at a rate that already crowds the store with stocks of ever arriving and departing goods and with pressing customers at all hours of the day. It is not alone from Mont-

M. & L. Samuel, Benjamin & Co

26, 28 and 30 Front St. West, TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware; Tinnors' Plumbers' & Steam Fitters' Supplies Gas Fixtures, LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN, 164 Fenchurch St., London, E. C.

Shipping Office: 1 Rumbold Place Liverpool Eng.

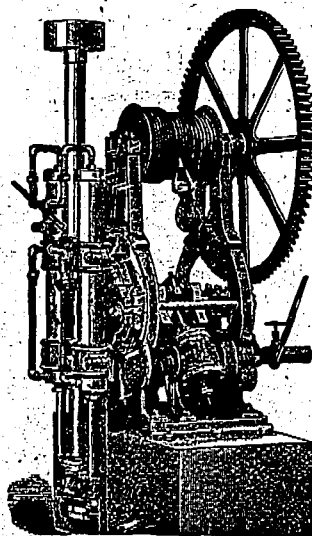


MENEELY BELL CO'Y.,

Troy, N.Y.; & New York City.

Manufacture Superior

Church, Chime and Peal Bells.



Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies constantly on hand.

Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN, Room 44, 39 Cortlandt St., NEW YORK.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

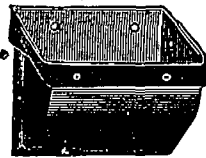
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

**CHAPUT FRERES,
COMMERCIAL * AGENCY,**
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS OF ALL SIZES.

Manufactured by
**John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.**

Get your Catalogues
printed at the
Journal of Commerce,



**Chas. W.
Murphy & Co.,**

(Successors to
Jas. Grest & Co.)

**Commission
Merchants,
27 & 29
St. Sacrament Street,
MONTREAL.**

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

indicated in the engraving
herewith, and of other
first-class brands
of Liquors,

Wines, Ales, Beer,
Bitters, Mineral
Waters, etc.

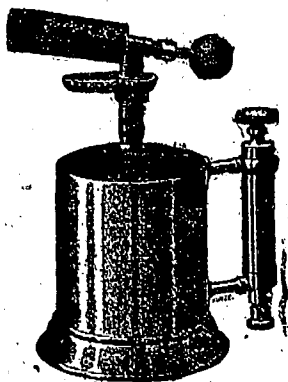
real family trade that the firm derives its custom; orders by letter from all parts of Canada are coming in by every mail; even from the United States, as far distant as New York, orders are received for round lots of goods, especially for the rich Port wines which the firm always maintain in stock. We need hardly say that Messrs. Fraser, Viger & Co. advertise in the JOURNAL OF COMMERCE.

SAMSON, KENNEDY & CO.

As foreshadowed in a previous issue, creditors are likely to fare badly in way of dividends from this estate, even worse than was at first anticipated. The direct liabilities to Canadian and United States creditors foot up \$310,264, with English claims additional of \$116,725, and besides this, indirect liabilities to the Canadian Bank of Commerce of \$300,000, consisting, however, chiefly, if not wholly, of customers' paper. The total assets are given at \$208,126, represented by stock valued at \$210,000, outstandings considered good, \$37,622; doubtful accounts, \$11,535; stock in Provident & Commercial Land Co., \$3,686, bills receivable, \$3,811; Manitoba Land & Souris Railway stock, \$21,043, and warehouse, \$10,000. The following are the chief Canadian creditors and amounts, cents omitted: James A. Cantlie & Co., Montreal, \$3,169; Slingsby Mfg. Co., Brantford, \$4,281; Kingston Hosiery Co., Kingston, \$1,683; the Forbes Co., Ltd., Hespeler, \$4,813; Paton Mfg. Co., Sherbrooke, Que., \$2,235; James H. Wylie, Almonte, \$3,663; Millichamp, Coyle & Co., Toronto, \$1,726; D. Graham, Sons & Co., Inglewood, \$1,314; Ed. Schultz, Sons & Co., Montreal, \$5,831; Merchants' Mfg. Co., Montreal

\$12,855; A. H. Sims & Co., Montreal, \$3,358; Eagle Knitting Co., Hamilton, \$7,406; Standard Shirt Co., Ltd., Montreal, \$3,146; Canadian Colored Cotton Mills, Montreal, \$60,958; Dominion Cotton Mills Co., Montreal, \$41,681; William Algie, Alton, \$4,338; Montreal Suspender Co., Montreal, \$1,073; Montreal Cotton Co., Valleyfield, \$23,437; Wm. Parks & Son, Ltd., St. John, N. B., \$1,100; Jas. Lockhart, Son & Co., Toronto, \$4,359; Canadian Hair Cloth Co., St. Catharines, \$1,023; Penman Mfg. Co., Paris, Ont., \$34,822; Joseph Simpson, Toronto, \$8,201; Trent Valley Woollen Mill Co., Campbellford, \$3,797; Brodie & Co., Hespeler, \$1,540; Granite Mills, St. Hyacinthe, \$7,338; S. Lennard & Sons, Dundas, \$1,722; Hermann H. Wolf & Co., Montreal, \$1,202; Galt Knitting Co., Ltd., Galt, \$1,853; Central Agency, Montreal, \$3,356; Robert Henderson & Co., Montreal, \$4,643; Belding, Paul & Co., Montreal, \$5,477; Paris Wincey Mills Co., Paris, Ont., \$5,671; J. Walshaw, woollens, Bolton, \$2,639; Wm. Clark, West Flamboro, \$1,195; R. McRoberts, Toronto, \$1,545.

The liabilities to transatlantic creditors foot up \$116,700. The following are the largest: Foster, Porter & Co., London, \$4,166; Dent, Allcroft & Co., London, \$2,542; A. and S. Henry & Co., Bradford, \$7,720; Cook, Sons & Co., London, \$4,215; Henry Delafon, Paris, \$4,958; Toms, Steers & Toms, London, \$2,156; Broadhurst, Lee & Co., Manchester, \$2,711; Bettie, Wilson, Knowles & Co., Manchester, \$13,220; York Street Flannel Spinning Co., Belfast, \$4,060; Stewart, Moir & Muir, Glasgow, \$2,572; Wm. McLaren, Sons & Co., Glasgow, \$3,363; L. & R. Morley, London, \$14,861; Thos. Adams & Co., Nottingham, \$2,939; Messrs. A. &



"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to
30 pounds pressure.
Packed one dozen in a case. **PRICE, \$5.00 each.**

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,
40-42 State St., Chicago, Ill.

WE OFFER A LARGE LOT OF
FRESHLY CUT

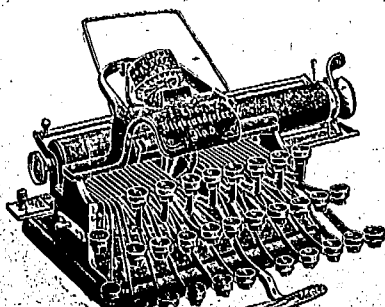
Figured Walnut Veneers

Correspondence invited.

WM. E. UPTEGROVE & BRO.

Veneer and Lumber Merchants,
FOOT EAST 10th ST.,

New York.



Blickensderfer

— NO. 5 —

Wonderful Typewriter.

34 Letters and Characters. Weight, Six Pounds.

PRICE, \$35.00. FULL KEYBOARD.

Equals any of the high-priced Machines in Capacity and Quality of work and excels them all in convenience.

O'REELMAN BROS., Agents,

HENRY PORTER,

Tanner and Manufacturer of

**Leather Belting, Fire Engine
Hose, Harness**

Moccasin, Lace, Russet and

Oak Sole Leather

Office and Manufactory:

436 Visitation St., - MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

Sanitary Soap Vase



Prevents . . . disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords . . . each user fresh, dry pure soap.

The only Clean, Sanitary, and Safe way to use soap.

Agents Wanted.

SANITARY SOAP VASE CO.,

Aqueduct Bldg., ROCHESTER, N. Y.

To Architects, Builders and Owners.

Attention is called to Fire-Proof and Vermin-Proof

Mineral Wool,

As a Lining in Walls and Floors for preventing the ESCAPE OF WARMTH AND THE DEADENING OF SOUND.

Sample & Circulars Free.

U.S. Mineral Wool Co., 2 Cortlandt St., N. Y. Western Mineral Wool Co., Cleveland, O. & Chicago.

C. Samson, Bournemouth, \$2,060; Henry S. King & Co., London, \$5,100. Much feeling has been aroused in the minds of large creditors here owing to the statement exhibited in June last whereby Samson, Kennedy & Co showed a surplus balance of \$208,000.

WINDOW SHADES.

The window shade manufacturers of the United States have claimed for some time past that the business has been carried on under many disadvantages. Various plans have been suggested from time to time to place the dealers and themselves on a better mutual footing, and one has just been formulated for carrying this into effect. The organization will be known as the Association of Window Shade Manufacturers, and will comprise all the leading firms of the United States engaged in that particular line. The main object of the Association is to establish and maintain an equality and uniformity of prices upon everything pertaining to the shade business, so that buyers can always feel certain that whatever quotations are made to them are as low as can be had elsewhere. The executive is made up of prominent names, and on it we note with pleasure that of Mr. George Hees, formerly of Toronto, and now of Hees, McFarlane & Co., Detroit.

DRYGOODS NOTES.

In a few weeks more the spring campaign will be open, and the thoughts of the wide-awake merchant are already tending in that direction. After the holidays will come the clearing sale, followed by stock-taking and then the advent of the early spring and summer trade.

A large number of orders have been placed with some ship-

already made, while others are held in abeyance until the year opens. It is generally conceded that the spring trade so far has exceeded that of a year ago, with some houses claiming at date a considerable increase in sales.

That values in most lines have now touched bottom, there can be no reasonable doubt, and higher prices are confidently looked for in the near future, which factors have probably induced dealers to place their orders more freely than they otherwise might have done. Another feature worthy of mention is the better demand for a higher grade of goods, and this applies more particularly to dress fabrics. With reference to the latter mohairs, (plain and figured) alpacas and cashmeres are likely to prove good leaders, black goods of every kind also promise to be popular, and crêpons are still continuing in favor although limited to the better class of trade, their cost being rather a bar to the majority of consumers. Tweeds of fine texture for early spring wear will also no doubt be sought after.

In silks, light fancy patterns will take the lead, and for blouses and bodices should have a large sale. Satins and plain black silks will also command attention. Velvets, too, will be much worn, and like silks will be light and fancy in design, with the Trilby pattern much run on. In prints black and white stripes, also checks and bright striking patterns are to the fore. In other washing fabrics, gingham, chambrays, lawns and organdies will be the favorites and at prices within the reach of all.

With the return of better times, coupled with an upward tendency in prices, good results are anticipated from the coming season's trade.

China Cuspidors, Tea Sets, Metal, Bronze, Piano and Table
Toilet Ware, Fruit Jars, Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

.. IMPORTERS OF ..

China, Crockery and Glassware.

ALWAYS IN STOCK

* Street Lamps, Lanterns, Station Lamps, Headlights, &c. *

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL

BRANCHES: Princess St. Winnipeg, Man. Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

.. REINSURERS OF ..

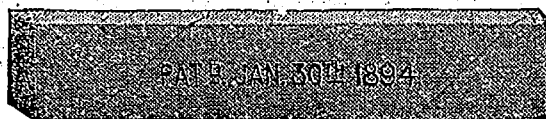
The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents and get good contracts.

LYNN T. LEET
Manager for Canada.



THE Fleming Woven Wire Dynamo Brush.

Send for Descriptive Circular.

WILFRID H. FLEMING,

Patentee and Sole Manufacturer,

No, 393 Pearl Street, NEW YORK.

One of the largest Electrical Supply Houses writes as follows:—
Your brushes have given the best of satisfaction."

D. A. McCaskill. James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL.

Suppliers to every Railroad Company and Car Shop in the Dominion.

BERMUDA ADVERTISEMENT.

W. T. JAMES,

General Merchant and Ship Agent,

41 & 42 FRONT STREET,
HAMILTON, BERMUDA.

Agent for Pickford & Black's "Canadian and West Indian" Steamship Lines, Henry Langridge & Co's "Direct" London & Bermuda Line. Representative of The Board of Underwriters of New York; The Board of Marine Underwriters of Boston.

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
R. HILLS, - - - - - Secretary.
W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING,
Manager, Prov. Que., Montreal.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - - - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON HALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)

Capital and Accumulated Funds, - - - \$36,465,000
Annual Revenue from Fire Premiums..... }
Annual Revenue from Life Premiums..... } 5,545,000
Annual Revenue from Interest upon Invested Funds..... }
Deposited with Dominion Government for the security of Canadian }
policy-holders 200,000



Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre-Dame St.
Manager for Canada, - ROBERT W. TYRE

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824. CAPITAL, - - \$10,000,000

Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO.
JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277. P. O. Box 2081.

Insurance.

PHENIX

FIRE INSURANCE CO'Y.
LONDON.

Established in 1781. Canadian Branch
Established in 1801.

No. 35. St. Francois Xavier St.
MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion,

RAYMOND & MONDOU.
Agents French Department

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/4 miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 23 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
British Empire Building, MONTREAL.

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, - - - MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - - - \$100,000.

LT. COL. CHARLES KING, President. F. P. BUCK, Esq., 1st Vice President.
HON. P. GARNEAU, 2d Vice President.
THOMAS T. TURNBULL, J. F. MATHIESON, Comptroller, General Manager.
E. A. BAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer.
J. T. FINNIE, M.D., Medical Sup.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, DECEMBER 20TH, 1895.

MR. CHAMBERLAIN AND THE COLONIES.

The Hon. Joseph Chamberlain has a brain fruitful in ideas which set precedents, established order and routine at naught. To men of this class the world owes its greatest advances in government, in commerce, in the arts, in everything indeed which we imply by

DECEMBER.						
SUN	MON	TUE	WED	THU	FRI	SAT
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31	::	::	::	::

the term "civilization." The great characteristic of a savage is the entire absence of ideas; this mental defect keeps him a barbarian.

We have no quarrel then with the Colonial Minister because he is infusing into the administration of his department some of that originality in conception and boldness which brought him into fame as the reconstructor of Birmingham, and the author of a political programme which puts aside all established notions as to the functions of government and the lines of party policy, to clear the ground for social reforms. To understand Mr. Chamberlain we have to consider him as the greatest living representative of a type of Englishman which is seen in perfection in his native town, where the people are intensely British, where the faults and virtues of what Defoe calls, "the true born Englishman" are seen in their extremes. Such a man is Joseph Chamberlain, an Imperialist by nature; and now, having charge of the colonies, he has asked himself, not "What is the routine of my office," not "What have my predecessors done," but, "What can I, Joseph Chamberlain, do to strengthen Imperial ties, and bind into closer unity the several sections of the British Empire?" Truly a noble idea!

As a foundation for his constructive work, he desires to have authentic information in regard to the existing trade relations of the Colonies to each other, and to foreign nations. Mr. Chamberlain is known to be a master of details. When he proposed his great reforms in Birmingham he floored his critics by showing that he knew to the last copper what they would cost, what returns they would bring, and how every penny could be raised. He did not, like some Aldermen, enter into great projects and engagements on the Micawber principle, hoping something would "turn up." He has issued circulars to the governors of all the colonies, asking statistics as to the exports and imports, detailed to show whence they come and whither they go, with data to show whether trade with Great Britain and other colonies has been increasing in recent years or declining, with remarks as to the cause of either, so that the different movements may be stimulated or checked. He asks schedules of prices at which British and foreign goods can be laid down respectively in each colony, and the views of local merchants as to any discriminations in favor of non-British goods, in price, quality, methods of packing; financial arrangements and so on. We venture to say that when these colonial returns are compiled they will furnish the most complete official set of Imperial statistics and valuable gathering of the judgments and ideas of colonial merchants ever placed at the service of a Minister of the Crown.

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS
SAVED IN PREMIUMS : 40**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	100,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	800,000
Reserve Emergency Fund, exceeds.....	3,633,000
Death Claims Paid, over.....	23,000,000
New Business received in 1894, over.....	81,000,000
Insurance in Force exceeds.....	800,000,000

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager, Prov. Quebec.

12 PLACE D'ARMES, - - - MONTREAL, Que

AGENTS WANTED.

It is hardly probable, considering the severely practical character of Mr. Chamberlain, who—though so fertile in ideas, is not in the least degree a *doctrinaire*—that all this information is sought without some serious motive. It looks very much as though some scheme were germinating in his mind looking to a species of zollverein arrangement between the colonies and the mother country by which preferential treatment would be accorded by each colony and Great Britain to the imports from any part of the Empire. The proverb tells us that, "only women and fools pass judgment on unfinished work." When Mr. Chamberlain formulates his plan we shall be ready to judge it. But this difficulty seems to us to be a fatal one in the way of England's discriminating in favor of her colonies and against other nations. The foreign trade of Great Britain for the last year of which we have returns, stood as follows:—

Imports from foreign countries.....	\$1,630,000,000
Imports from colonies.....	489,000,000
Exports to foreign countries.....	\$1,053,000,000
Exports to colonies.....	407,000,000
Total British trade with foreign countries.....	\$2,037,000,000
Total British trade with Colonies.....	896,000,000

That is, Great Britain bought and sold in foreign markets considerably over twice as much as she did in colonial markets. With the United States alone she did a trade equal to over 80 per cent. of what was done with the whole of the Colonies. Is it then probable that, in order to develop the colonial trade there, a policy may be adopted which would inevitably diminish the foreign trade apart from the colonial? England's trade with Canada has very greatly increased in recent years, but it is a small percentage of her trade with the United States. The following shows the proportion of the foreign trade done by Great Britain with the United States and Canada:

Exports in 1893 to United States.....	\$178,500,000
Exports in 1893 to Canada.....	39,700,000
Imports in 1893 from United States.....	\$458,000,000
Imports in 1893 from Canada.....	64,800,000

Would it be reasonable for Great Britain to place difficulties in the way of a foreign trade amounting to \$636,500,000 in order to favor a colony which did with her a trade of only \$104,500,000?

We should be glad for Mr. Chamberlain to bring the Colonies into closer relations with the motherland,

particularly if the commercial interests of Canada were thereby furthered, but we doubt the feasibility of preferential trade of an intercolonial and Imperial character. Perhaps some solution of the difficult problem may be arrived at. The following comprehensive table of imports and exports will be of interest in this connection:—

IMPORTS.

	1893.		1888.		1883.	
	£	P.c.	£	P.c.	£	P.c.
Australasia.						
From—						
United Kingdom	21,775,000	41	30,138,000	46	31,703,000	50
Other Austral'n colonies	25,166,000	47	25,620,000	39	21,576,000	35
Other British possessions	1,595,000	3	2,758,000	4	3,084,000	5
Foreign countries	3,885,000	7	6,106,000	9	5,036,000	8
Origin unspecified	920,000	2	960,000	2	785,000	2
Total imports	53,141,000	100	65,600,000	100	62,184,000	100
South Africa.						
United Kingdom	11,075,000	79	84,444,000	85	6,284,000	75
British possessions	997,000	7	643,000	6	1,212,000	14
Foreign countries	1,625,000	12	704,000	7	770,000	9
Origin unspecified	335,000	2	114,000	2	166,000	2
Total imports	14,022,000	100	9,904,000	100	8,432,000	100
Canada.						
United Kingdom	9,425,000	39	8,735,000	39	11,527,000	41
British possessions	1,119,000	4	724,000	3	1,268,000	5
United States	12,310,000	46	10,296,000	46	12,265,000	45
Foreign countries	2,914,000	11	2,608,000	11	2,268,000	8
Origin unspecified	618,000	3	293,000	1	228,000	1
Total imports	26,586,000	100	22,673,000	100	27,556,000	100

EXPORTS.

	1893.		1888.		1883.	
	£	P.c.	£	P.c.	£	P.c.
Australasia.						
To—						
United Kingdom	30,602,000	46	23,723,000	50	27,723,000	49
Other Austral'n colonies	25,652,000	39	23,280,000	40	21,202,000	38
British possessions	1,629,000	3	1,111,000	2	3,615,000	6
Foreign countries	6,447,000	10	3,780,000	7	3,073,000	6
Destination unspecified ..	1,252,000	2	772,000	1	423,000	1
Total exports	65,582,000	100	57,666,000	100	56,030,000	100
South Africa.						
United Kingdom	13,529,000	93	9,440,000	91	7,460,000	89
British possessions	214,000	2	260,000	3	223,000	3
Foreign countries	492,000	3	578,000	5	601,000	7
Destination unspecified ..	259,000	2	104,000	1	124,000	1
Total exports	14,494,000	100	10,382,000	100	8,408,000	100
Canada.						
United Kingdom	13,440,000	52	8,571,000	43	10,169,000	47
British possessions	1,210,000	5	925,000	5	1,134,000	5
United States	9,160,000	36	8,816,000	44	8,804,000	40
Foreign countries	1,709,000	7	1,476,000	7	7,694,000	7
Destination unspecified ..	143,000	1	118,000	1	174,000	1
Total exports	25,671,000	100	19,906,000	100	21,905,000	100

It should be borne in mind that, as nearly all kinds of goods have experienced during the last few years a considerable depreciation in value as measured by money, the figures of the table do not show as large an increase as if prices had been steadily maintained.

THE BANK STATEMENT FOR NOVEMBER.

The bank statement for November reached us as we were going to press, too late to publish our monthly synopsis and comparisons. The salient features of the return are as follows: Circulation decreased \$300,000, but is still \$1,300,000 in excess of the amount out at same date last year. The deposits on demand show no change since October; they are \$1,800,000 less than in November 1894, a quicker demand for money having brought these credit balances into more profitable use than stagnating in a bank account. The deposits payable after notice increased \$1,400,000 last month, harvest proceeds having flowed in to that extent. These more permanent deposits are now \$6,400,000 more than they were at beginning of last winter, and the current loans, or discounts, also more by precisely the same amount. In November last however these active loans decreased \$300,000, a sign of winter dullness having set in. Other changes are of little significance.

FIRE INSURANCE "CLAUSES."

Some of the fire insurance companies get frequently into hot water by a sort of thoughtless or autocratic method of dealing with the difficulties and experiences which beset them. Their actions may be neither unjust nor unwise, but are most certainly, ill-directed; and so, very naturally, increase rather than decrease their troubles and trials.

In Ontario the law is express that no variation of the Statutory Conditions is of force except it be printed on the policy as such, and that it be deemed just and reasonable by the judge before whom any question arising under it may come to trial. In spite of this plain provision of the law, we see continuously little slips of paper gummed or pinned to the face of the policy or, in some cases, loosely folded in them, on which slips are printed distribution clauses, space clauses, co-insurance or other clauses which the fire insurance managers have properly prescribed on to be used in certain contingencies and on certain conditions, one of these conditions being sometimes a reduction from the ordinary rate of premium on that particular class of risk. But in all cases these clauses provide for a reduction of the liability of the insurance company, if the other provisions of these clauses are not carried out by the assured. These "clause" slips set forth that "it is understood and agreed," but do not say by whom "it is understood and agreed;" nor are they signed by anybody as contracting parties; consequently it is always open to the parties interested to assert and maintain that they did not "understand" or did not "agree," and whenever such an assertion is made in Court it results to the discomfiture of the insurance companies which are thus punished for such an autocratic yet slipshod manner of conducting their business.

As we have intimated, it is quite proper for the companies to make reasonable provisions for the ordinary safety of the property insured, and for an amount of insurance proportionate to the value at risk, either in the whole or in different classes or localities; but to the insurance managers, as to other mortals, the proverb is appropriate that "there is a right method of doing right things."

The Fire Insurance Companies have, from time to time, invoked the aid of the legislatures until they have almost paved the way for the appropriation of the insurance business as a department of the governments; their tariffs, rules and provisions are so formulated as to leave little scope for the use of experience and skill in underwriting; but for all that some companies are apparently either forgetful of, or have no respect for, the laws which they have caused to be enacted, and so are frequently in hot water.

One would naturally suppose that if the companies have any difficulty, the recurrence of which they wish to provide against, they would consider carefully the precautionary provision proposed, and on its approval would submit the whole matter to a "counsel learned in the law" for his opinion as to its validity and as to the proper means for its enforcement, and thus would be in comparative safety.

From the manner of the promulgation of these edicts and clauses it is natural to infer that the Canadian Fire Underwriters' Association either have no such counsel, or that they ignore his opinions as they do the plain provisions of the law.

THE BANK OF OTTAWA.

The Bank of Ottawa has issued a statement made up for the year ending 30th November, which would be a remarkable one in any year, as its net profits are 13.63 per cent of the capital, last year's being only 11½ per cent. This result is owing to the immunity the bank has enjoyed from any serious losses, indicating excellent management, and, a more active business than in 1894. From the sum of \$204,479 cleared this year, the usual half-yearly 4 per cent dividends are provided, also \$75,000 to add to Rest, and \$5,000 to be devoted to the Pension Fund according to the decision announced in the report for 1894. It is intended to supplement this by a similar appropriation for the next three years, a policy which is highly commendable and worthy of being generally adopted by other banks. The circulation differs very slightly from the amount stated in last report. It is exceptionally high, being only equalled by one bank in Ontario, one in Quebec, and three in the Maritime Provinces, only six of our banks having note issues equal to 80 per cent. of the authorized amount in each case, the average of all the remaining banks being under 50 per cent. This doubtless is found helpful in making profits. We note that the bank has decreased its interest bearing deposits by a slight amount, about \$34,000, probably from the attraction of higher rates being offered by less prudent institutions. Mr. Burn, the General Manager, is much too shrewd to pay too dearly for his whistle, and, while he can show such results as appear in the statement just issued, he will have no reason to fret over deposits not flowing in more freely. The current loans tell the secret of enlarged profits this year, as, with practically the same resources as in 1894, these discounts were enlarged from \$5,794,759 in that year, to \$6,922,319 in 1895, an increase of \$1,127,560, or nearly 20 per cent. To meet this gratifying demand the bank reduced its deposits in other banks by \$435,630, its call loans by \$169,049, and balances held in the United States by \$286,937, an aggregate decrease of \$891,616 in funds out at low rates, which were utilized for trade discounts to a considerable advantage. As the business of the Ottawa district is so largely in lumber we are glad to have the President's assurance that an improvement has set in, and "better prices looked for next season." A new branch, at Renfrew, is to be opened. In alluding to the dividend the President thought it not improbable that a bonus of one per cent. would be paid at no distant date, if large losses were avoided. We regard the 21st Report of the Bank of Ottawa as a further evidence of the ability and skill of Mr. Burn, who has done so much to place the shareholders under great obligation to him for advancing their interests, and so much also for the other connections of the bank by placing it in so sound a position.

THE OCEAN BELT.

The most important section of the belt which is to encompass the globe by way of Canada is approaching that condition when theory is followed by practice. There is now every probability that the line of fast Atlantic steamers advocated for some time is to be an accomplished fact. This we understand has already been arranged by the Government at Ottawa. Our St. John, N.B., friends are not by any means too urgent or premature.

LA BANQUE DU PEUPLE.

The meeting of La Banque du Peuple held on Tuesday last—being the first regularly called since the suspension five months ago—was, as might have been supposed, very largely attended. Depositors as well as shareholders took an active part in the discussion that followed the opening remarks of Mr. Jacques Grenier, who, as President of the Board, occupied the chair. The object of the meeting, as defined by Mr. Grenier, was to take into consideration the affairs of the bank in general, the propriety of petitioning Parliament for certain amendments to its charter designed to bring its provisions more into conformity with those of other banks and the reductions of its capital stock seventy-five per cent. A statement was submitted showing the condition of affairs on the 30th November last, of which the following is a condensation:—

LIABILITIES.	
Outstanding Circulation	\$ 81,468
Deposits bearing interest	3,048,965
Other liabilities to the public	77,050
	\$3,807,483
ASSETS.	
Cash Items (including Call Loans and Gvt. Deposit to secure Circulation,.....)	\$ 550,818
Current Loans	2,291,673
Overdue debts	1,919,700
Bank premises	353,661
Real Estate, other than above, and Mortgages	267,085
Other Assets	\$5,388,940

This statement shows a nominal surplus of assets over liabilities to the public of \$1,581,463, but as these include overdue debts and other items of uncertain value it did not convey any correct idea of the actual surplus upon which to base the proposed reduction in the stock. The directors, therefore, submitted the report of Messrs. DeMartigny and Chipman, the joint cashiers appointed after the suspension in July last, by which the surplus was estimated at about \$400,000, the chairman adding that, if the amount likely to be realized from lost circulation were included, a later estimate led the Board to believe that a surplus of nearly \$500,000 would be available as a fund to reorganize the bank. They suggested that the stock be reduced to \$300,000, which would leave a fair margin for future losses in liquidating the old accounts.

The chairman asked Mr. Geoffrion, the bank's legal adviser, to explain the proposed amendments to the charter, which he did concisely; but the feeling of the meeting was strongly in favor of explanations by the Board as to the cause of the bank's unenviable position during their administrations. Questions then put by Judge Chauveau of Quebec and others elicited from Mr. Geoffrion the statement that some \$1,494,000 of the bank's funds had been advanced to firms and individuals without the consent or knowledge of the directorate, an admission that called forth universal astonishment and created a good deal of unfavorable comment by shareholders present.

The advance to the Clendinnings to the knowledge of the directors was about \$150,000, amply secured; the total was \$650,000. The advance to M. Lefebvre & Co. without their knowledge was nearly \$400,000; to Moses Davis, contractor, \$53,000; to the Canada Trading & Shipping Co., \$74,000, and so on. Mr. J. S. Bousquet, late manager, has since the meeting denied the directors were ignorant of these advances.

The auditors, when questioned, at this stage, as to how such a state of affairs had escaped their knowledge or notice, replied through two of their number, Messrs. Armstrong and DeLisle, the latter going very fully into the routine peculiar to the bank in this connection, as well as into the duties expected of them and the extent to which the bank authorities facilitated their work. In some respects it appears they had in the February audit gone beyond the line of their duties, so far as to discuss the value of certain securities, whereas, as auditors, they were merely called upon to verify the correctness of figures. As a matter of fact it was evident that the duties of the auditors had been regarded as somewhat of a perfunctory character, they relying very much upon the assurances of the General Manager and the inspector of the bank, that the figures presented to them gave a true statement of the bank's affairs. The cash however had been carefully verified, and one large item in connection with a Government payment, which had been included by the manager in the legal tender notes, had somewhat delayed the completion of their audit, their signatures having properly been withheld until the amount in question had actually been received by the bank in due course.

For years past, as is well known, leading bankers have treated the appointment of auditors as an antiquated custom unsuited for banking corporations, and have held that a bank inspector is the only official capable of making an intelligent examination and reports of a bank's condition. In this connection it was made plain that the regular inspector of La Banque du Peuple had been greatly restricted by the Board in the field of his duties as such duties are understood by similar officials elsewhere, his inspection covering outside branches only. The President admitted on this point that the board had made a grave mistake for which he greatly reproached himself. They had accepted the assurances of their General Manager that the accounts in all the city offices were in such perfect order as not to require auditing save by the regular auditors semi-annually.

The discussion was prolonged late into the afternoon and at times took on rather a lively aspect, especially under the close questions put by J. N. Greenshields, Q.C., but these were skillfully parried or answered by Mr. Geoffrion who at length convinced those chiefly interested that the Directors and those in their confidence were animated solely by a desire to save all possible from the wreck. A timely motion was interposed by Donald Macmaster, Q.C., and seconded by Mr. John Crawford, to the effect that before proceeding to consider the proposed amendments to the bank's charter, and in view of the uncertainty prevailing even yet as to the true condition of affairs, it was advisable that a committee to be then appointed should re-value the assets of the bank and report fully on its general condition at an adjourned meeting to be held at 10 o'clock on Jan. 3rd, 1896. This resolution was unanimously approved, and the following gentlemen were named as a committee to this end, with power to appoint such skilled and tried bankers and accountants as they might deem necessary to assist them in preparing a full and reliable report on the bank's affairs, as a basis for further consideration of the proposed legislation: Hon. Arthur Boyer, Wm. Weir, U. Garard, J. O. Dupuis, F. D. Monk and A. L. Kent.

What value the committee may put upon the assets, and whether the surplus estimated by the late joint cashiers is likely to be verified, cannot be anticipated here. From statements made at the meeting, however, having reference to events since the first report was made and not contradicted by the board, it is to be feared that a further diminution of the assets will result from the re-valuation. In any case until liquidation has advanced much beyond its present stage, and a clearer view of the probable surplus is obtainable, it is probable that the Banking Committees in Parliament will decline to grant the proposed amendments. As notice must be given eight days before the opening of the session, Mr. Geoffrion was instructed meantime to proceed.

The suggestion to ask the shareholders or depositors to subscribe additional stock is one that will not likely be entertained without more deliberation. On the other hand and in view of the shortcomings dwelt upon by Messrs. Chauveau and Greenshields, the board, in our opinion, may be fairly called upon to subscribe a sum among themselves equal to any shrinkage from the first estimate of \$400,000, that may eventually result so that the bank may resume business with a good surplus over its proposed new capital of \$300,000; and we should not be surprised to see such a course eventually adopted.

THE NEW MINISTERS.

The choosing of Lt.-Col. E. G. Prior, M. P., of Victoria, B.C., for a position in the Cabinet in Ottawa, is an evidence that the Government is playing with a masterly appreciation of the influence of every move on the chess-board. The gallant colonel is a man of no mean capacity, and apart from his fine presence, is another example to disprove the general applicability of the saying of the late Lord Beaconsfield concerning men "who can sing a good song." The new Minister is a practical man of business, being chief of the prosperous joint-stock hardware house of E. G. Prior & Co., limited, in Victoria, in which his experience, added to his distinguished career in parliament as member for Victoria, eminently fits him for the discharge of a very important portion of the duties of his new position. The house has branches in Kamloops and Vancouver.

The position of Controller of Customs, which Mr. John F. Wood of Brockville, has been chosen to fill, in the place of Hon. Mr. N. Clarke Wallace, is one of the most trying, and few men who value their peace of mind and their popularity with the great mass of importers and the retail distributors of imported goods will ever care to continue long in the office. If one had an enemy he could not wish him in a more trying situation. Mr. Wood has our best wishes for his success. He brings to it the right kind of ability, and will doubtless endeavor to comply with the demands of the important body of merchants in this and other cities of the Dominion whose grievances have lately been placed before him.

DOMINION COMMERCIAL TRAVELLERS ASSOCIATION.

The 21st annual meeting of this Association was held in Montreal on the 14th inst. The secretary submitted his report which showed progress and prosperity. It exhibited an increase in the membership of 116 names, which now brings the total number on the roll to 2,630. The death rate was also less than last year, being 24 against 26 in 1894. The sum of \$7,064.84 was added to capital account, which now stands at \$141,097.77. The reports were adopted and several amendments passed relating to the by-laws, after which the election of officers was proceeded with, Col. Massey as president and Mr. Fred. Birks as treasurer had been re-elected at a former meeting by acclamation and that of vice-president now resulted in Mr. Max Murdoch being chosen, with Messrs. E. B. Garneau of Quebec, T. L. Paton and David Watson, Jr. of Montreal, as directors for the coming years. The annual banquet will take place at the Windsor on Monday evening December 23rd.

THE ARMENIAN TROUBLES.

The Armenian troubles have an economic bearing. The Christians inhabiting the fertile valleys have long been accustomed to pay tribute to their warlike neighbors, the Kurds, inhabiting the mountains and plateaus, it being understood that in return for this they (the Christians) obtained immunity from an old-fashioned system of blackmail and looting, to which their ancestors had been subject. Modern ideas of liberty, inculcated by zealous teachers, led them to repudiate the tax, and this was shortly followed by a similar resolve as to their dues to the general government. These repudiations led to attempts to collect, and as their old-time defenders had their own grievance in the matter, the Armenian Christians were soon at the mercy of a barbarous tribe, and a no less cruel and licentious Turkish soldiery. This is the explanation furnished by a recent English traveller in the East as to the origin of a movement which has stirred up all Christendom against the "sick man" and his government for months past.

THE DINNER TO MR. SEARGEANT.

One of the choicest banquets ever tendered a public man in this city was that held in the Windsor last Tuesday to Mr. L. J. Seargeant, on his retirement from the management of the Grand Trunk Railway in this city. Nearly all our principal citizens and many from other places were present, knights, cabinet ministers, senators, members of parliaments (present and prospective), heads of the professions, railway and steamship line managers, merchants, manufacturers, &c., the railway men being largely from the United States. Sir Alex. Lacoste officiated as chairman. The speeches were of a character appropriate to the occasion. That of Mr. Seargeant, dealing largely with the history of the Grand Trunk, though delivered with marked ability, has not escaped criticism which may find expression some day. The addresses of the ministers present were listened to with unusual interest in the endeavor to gather some pointers as to coming events, but generally in vain. Much credit is due the committee of management. The viands, the service, the music, the presence of a score of ladies to listen to the speeches, all left nothing to be desired to render it one of the pleasantest banquets ever furnished at the Windsor.

THE VENEZUELAN QUESTION.

It is fortunate for President Cleveland's claim to a fair degree of wisdom that his late utterances on the Currency and Reserves of the United States had seen light before he declared himself on the boundary dispute between Great Britain and Venezuela. (Pressure upon our columns has obliged us to postpone further reference to the currency question). The attitude and interference of the United States, as voiced also by several members of Congress, and by the press of the country with few exceptions, are not looked upon seriously in England nor in Europe generally, notwithstanding the appropriation of \$100,000 by the United States towards a survey and ascertainment of the boundary from the Venezuelan point of view. That \$100,000 will probably have the desired influence at home. It is not at all likely that the matter will be pressed, or if it does that Great Britain will tolerate for a moment any such gratuitous interference on the part of even so friendly and influential a power as the United States. But these family differences are often bitter; each expects so much from the other; it is to be inferred that even the late unfortunate yacht contest may not be wholly guiltless in the matter. The subject of the boundary dispute was treated at full length in our issue of the 29th ultimo.

A. BELL & Co. lumber and general dealers, with headquarters at St. Faustin, Que., have been forced to an assignment. They had a branch place or two and also dabbled in other non-paying ventures. A year ago they showed a surplus of nearly \$14,000, but this has been wiped out and with a much more. It is stated they owe close on to \$40,000 with nominal assets of \$25,000 to \$30,000, but of a very shrinkable nature.

—AMONG other failures for the week in the Province of Quebec we note Moise Laniel, butcher, and Malcolm Macdonald, teas and groceries, both of Montreal, also E. T. Leprohon grocer and implement dealer of Fraserville.

—A DEMAND of assignment was made this afternoon on Alexander & Co., retail dry goods merchants of St. Catherine street, city. The liabilities are heavy, and stated to be in the neighborhood of \$80,000.

Meetings, Reports, &c.

BANK OF OTTAWA.

The twenty-first annual meeting of the shareholders of the Bank of Ottawa was held on Wednesday, the 11th day of December, 1895.

Among those present were Messrs. the Hon. George Bryson senior and junior, Sheriff Sweetland, Messrs. George Hay, D. Murphy, Alexander Fraser, Charles Magee, David Maclaren, T. W. Kenny, T. M. McKay, A. Masson, Hon. Senator Clewom, W. S. O'Dell, G. H. Perley, D. O'Connor, Q. C., and John Christie.

On motion of Mr. Hay, seconded by Mr. Fraser, the President took the chair, and the General Manager acted as Secretary.

The Chairman then called upon the General Manager to read the following report of the directors:—

REPORT OF THE DIRECTORS.

The balance at the credit of Profit and Loss Account on 30th November, 1894, was.....	\$ 30,158.26
Net profit for the year ending 30th November, 1895, after deducting expenses of management, reduction in bank premises, and making necessary provision for interest due to depositors, unearned interest on current discounts, and for all bad and doubtful debts.....	204,479.13
	<u>\$234,637.39</u>

Appropriated as follows:—

Dividend No. 38, paid 1st June, 1895:.....	\$60,000.00
Dividend No. 39, payable 2nd Dec., 1895:.....	60,000.00
Appropriated for Officers' Pension Fund, as authorized at last meeting of shareholders.....	5,000.00
Carried to Rest Account.....	75,000.00
	<u>200,000.00</u>

Leaving a balance to be carried forward at the credit of Profit and Loss Account of..... 34,637.39

And making the Rest Account..... \$1,000,000.00

The directors have to report with regret the resignation of the Honorable George Bryson from the Board. Mr. Bryson shared in the guidance of the Bank's business as a director from the time of its establishment. His influence and experience were of such value, and were highly appreciated by the other directors. The Honorable George Bryson, Jr., was elected to fill the vacancy on the Board for the balance of the year.

Since the last annual meeting branches of the Bank have been established at Mattawa and Portage la Prairie, with fair promises of satisfactory results.

The usual inspections of all the offices have been made. The various officers continue to discharge their respective duties to the satisfaction of the Board.

All of which is respectfully submitted.

CHARLES MAGEE,
President.

GENERAL STATEMENT.

Liabilities and Assets as on the 30th November, 1895:

LIABILITIES.	
Notes in Circulation.....	\$1,188,865.00
Deposits Bearing Interest.....	4,077,901.70
Deposits not Bearing Interest.....	602,641.85
Balances due to Banks in the United Kingdom....	182,751.23
	<u>\$6,052,159.78</u>
Capital (fully paid up).....	\$1,500,000.00
Rest.....	1,000,000.00
Dividend No. 39.....	60,000.00
Former Dividends Unpaid.....	1,221.85
Reserved for Interest and Exchange..	19,895.00
Rebate on Current Discounts.....	42,107.00
Balance of Profit and Loss Account	
Carried Forward.....	34,637.39
	<u>2,657,861.24</u>
	<u>\$8,709,521.02</u>
ASSETS.	
Specie.....	\$ 140,828.91
Dominion notes.....	254,067.25
Notes of and Cheques on other Banks in Canada.....	98,487.43
Deposits in other Canadian Banks.....	186,516.64
Balances due from other banks in foreign countries.....	108,864.86
Dominion Government Debentures or Stock.....	172,800.00
Deposit with Dominion Government for security of Note Circulation.....	58,000.00
Canadian, Municipal and other Debentures.....	326,214.51
	<u>\$1,289,772.60</u>

Call Loans on Stocks and Bonds.....	305,503.00
Loans and Bills Discounted.....	6,922,319.68
Overdue Debts (estimated loss provided for).....	46,662.14
Real Estate, the property of the Bank other than Bank premises.....	16,073.60
Mortgages on Real Estate sold by the Bank.....	1,590.00
Bank premises.....	127,000.00
	\$8,709,521.02

GEO. BURN,
General Manager.

THE PRESIDENT'S ADDRESS.

In moving the adoption of the report the President said :

The Directors' report, presented to-day, is one that requires very little comment or explanation. At the last annual meeting I alluded to the fact that the funds of the bank were not fully employed, owing to the depression which was then prevailing, but with the advent of spring, business improved, and during the last half of the year our loans have been larger than at any previous time in the history of the bank.

On the 30th November Call Loans were \$169,049 less than last year, but other current loans and discounts were \$1,127,560 more, or a net increase of \$958,511.

Deposits show a decrease of \$124,604, the larger amount of which is in "Deposits not bearing interest," being customers' balances subject to cheque.

Circulation shows an increase of \$60,945, and the net profits of the year exceed those of last year by \$16,983.11. We have been able to add \$75,000 to the Rest account, making that fund a million dollars.

In view of the fact, that, of the larger banks having their head offices in the Provinces of Ontario or Quebec, only two or three made any addition to their rest accounts at the date of their last annual meeting, the directors feel gratified that, notwithstanding competition in rates and some losses, we have been able to present such satisfactory results, and, I am sure, this feeling will be general among the shareholders.

The lumber trade still continues fairly satisfactory. The demand having fallen off during the past season in the United States markets, a large percentage of lumber is being wintered here. Lately, however, an improvement has been noticed and somewhat better prices are looked for next season, particularly in the higher grades of sawn lumber.

Manitoba and the Northwest have been favored with crops above an average, and although exceedingly low prices still prevail, the yield of wheat and other grains has been so phenomenally large that the exportable surplus of grain, cattle and other products will realize, at least, twenty millions of dollars, which will enable the farmers to pay off old debts and restore business to a more satisfactory basis.

The Ottawa district has fared, perhaps, better than other parts of either of the central provinces, the general crops being a fair average, whilst hay was above an average, and, on account of the scarcity of this article in Western Ontario, a paying price is being realized.

The price of cheese has ruled very low, owing to increased shipments from other countries to Great Britain, the market for our exports,

The branches at Mattawa and Portage La Prairie were established as much for the purpose of conserving business already enjoyed by the bank as of gaining new connections.

The bank had business connections in both places long before the offices were opened, which we were unwilling to lose.

I may say that, since the end of our financial year, the directors have decided to open an office at Renfrew. Strong representations have been made to us, at intervals, for some time past, by residents of that town, as to its desirableness as a point for a branch of our bank, and finding, recently, that the people were determined to have another bank open there, we concluded to occupy the field.

With regard to the rate of dividend paid, the directors are aware that some of the shareholders think we ought to pay more than 8 per cent., instead of adding so much to the rest. Well, gentlemen, the directors themselves being large shareholders, would, doubtless, be quite willing to receive a larger return, but they have the responsibility, and believe that, in building up a substantial rest, they have been safeguarding your interests, and making the stock more valuable than by distributing a larger proportion of the earnings. Eight per cent. is a good dividend to pay and maintain, and I do not think it should be increased yet a while, but if business continues good, and we are as fortunate in the future in avoiding large losses as we have been in the past, it is not improbable that an addition in the shape of a bonus of, say, one per cent., may be possible in the not very distant future.

I will now move the adoption of the report, seconded by the Vice-President, Mr. Hay, but, before putting the motion to the meeting, we shall be glad to answer any questions which any of the shareholders present may desire to ask.

THE SHAREHOLDERS CONGRATULATED.

The Hon. Senator Clemow congratulated the shareholders on the good showing made for the year, and said he was sure the shareholders were satisfied to have a substantial rest account established.

Sheriff Sweetland, in moving the following resolution, said that the report itself was so satisfactory that it needed but few words to be added. Allusion had been made, in the report, to the retirement of the Hon. George Bryson, whom he was glad to see present on this occasion. It was to be expected that, after one had passed his eightieth year, he felt as though he would like to enjoy rest and retirement, and he hoped that Mr. Bryson would be long spared to his family and friends. He then moved seconded by Mr. Kenny, that the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Directors for their careful attention to the interests of the Bank during the past year.

The President thanked the shareholders for the resolution. It was then moved by Honorable Senator Clemow, seconded by Mr. George H. Perley:—

"That the thanks of the shareholders be tendered to the General Manager and other officers of the bank for the efficient manner in which they have performed their respective duties."

The General Manager replied briefly on behalf of the staff.

Honorable George Bryson, sr., desired to express his gratification at the pleasant and friendly relations which had existed between himself and the other directors and officials of the bank, during the whole term of his connection with it as a member of the board. He desired also to thank those who had alluded to his presence there to-day, in so kindly a manner. It was then moved by Mr. D. O'Connor, Q.C., seconded by Mr. A. Masson:

"That the ballot box be now opened and remain open until five o'clock, for the election of seven directors for the ensuing year, and that Messrs. W. S. O'Dell and T. M. McKay be appointed scrutineers, the poll to be closed whenever five minutes shall have elapsed without a vote being tendered."

The scrutineers presented the following report:

OTTAWA, ONT., December 11, 1895.

George Burn, Esq., General Manager, Bank of Ottawa.

Sir,—We, the undersigned, scrutineers, appointed at the general meeting of the shareholders of the Bank of Ottawa, held this day, hereby declare the following gentlemen duly elected directors for the ensuing year:—Hon. George Bryson, jr., Alexander Fraser, Esq., George Hay, Esq., Charles Magee, Esq., John Mather, Esq., David Maclaren, Esq., Denis Murphy, Esq.,

W. S. O'DELL,
T. M. MCKAY,
Scrutineers.

The meeting then adjourned.

At a meeting of the newly elected board, held immediately after the meeting of the shareholders, Mr. Charles Magee was elected President, and Mr. George Hay Vice-President.

THE WESTERN LOAN AND TRUST COMPANY.

DEAR SIR,—At a meeting of the Directors of the Western Loan & Trust Company held in its office in Montreal on the 19th instant, immediately preceding the annual meeting of the company, a dividend of 3½ per cent. was declared on the stock of the company having 25 per cent. or over paid, payable on and after the second day of December next. This, as you will understand, is for the last six months, making the dividend for the year 7 per cent.

At the annual meeting, the following statement was submitted and in the regular way adopted. The following gentlemen were elected directors for the next ensuing year:—President, Hon. A. W. Ogilvie, Senator of Canada; Vice-president, S. H. Ewing, Esq., Vice-president Molsons Bank; J. N. Greenshields, Esq., Q.C., of Messrs. Greenshields & Greenshields; R. Prefontaine, Esq., M.P., of Messrs. Prefontaine, St. Jean & Archer; J. S. Bousquet, Esq., merchant; W. Barclay Stephens, Esq., manager; John Hoodless, Esq., of Messrs. J. Hoodless & Son, Hamilton, Ont.; R. W. Knight, Esq., stock broker of Woodstock, Ont.; R. A. Anderson, Esq., financial agent, Vancouver, B.C.:

PROFIT AND LOSS ACCOUNT.

RECEIPTS.	
By Balance brought forward.....	\$14,802.45
By Sundry earnings.....	3,744.04
By Interest.....	21,766.74
	\$40,308.28
EXPENDITURES.	
To Dividends Nos. 4 and 5, 1894.....	\$ 6,818.57
To Dividend No. 6.....	6,853.08
To Sundry Expenses, including Advertising, Postage, Interest and Exchange	2,900.23
To Expense of Management for 17 months, including Salaries, Directors' Fees, Rent, etc.....	6,267.42
To Deductions from Fixtures, etc.....	208.48
	23,107.78
By Balance forward.....	17,195.45
	\$40,308.28

GENERAL BALANCE SHEET.

October 31st, 1895.

ASSETS.		
Cash on hand.....	\$	197.94
Loan Account, including interest accrued.....		716,100.44
Cash in Bank.....		895.54
Sundry Accounts, including Debentures and other securities.....		23,668.75
Office furniture, and supplies.....		2,229.33
Stockholders' Account.....		615,196.37
Agents' supplies.....		478.63
Contingent Account.....		824.84
		<u>\$1,559,591.84</u>
LIABILITIES.		
Capital Account.....	\$1,088,050.00	
Profit and Loss Account.....	17,195.45	
Trust Funds.....	5,246.39	
Due the Bank.....	4,000.00	
Debenture Account.....	450,000.00	
		<u>\$1,559,591.84</u>

To the President and Directors,

Gentlemen,—I hereby certify that I have checked every entry in the books of the company and found them to be correct. I have also checked the foregoing statement, and can certify that the same is correct in every particular.

Respectfully submitted,
ALEXANDER WOODS,
Auditor.

At a subsequent meeting of the board the Hon. A. W. Ogilvie was re-elected president, and Mr. S. E. Ewing elected vice-president. Mr. Ewing is a director in a few Monetary Institutions in this city as well as being the vice-president of the Molsons Bank.

The following communication from the General Manager is appended to the report :

The authorized capital stock of the company is \$2,000,000, and there is still quite an amount of that stock not taken up. If you, or your friends, wish to make a safe and paying investment I sincerely hope that you will consider favorably the stock of this company and subscribe for a few more shares. The affairs of the company are in a very satisfactory condition. We have had only one foreclosure since the incorporation of the company and the amount of that mortgage was \$600.00, besides it was a mortgage which we took over from one of the Building and Loan Associations which we absorbed two years ago.

Hoping that I will have the pleasure of hearing from you, I remain,
Your truly,

W. BARCLAY STEPHENS,
Manager.

Montreal, November 20th, 1895.

LEGAL RECORD, &c.

Week ended Dec: 17, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$250 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$500 and upwards :

WRITS ISSUED, PROVINCE OF QUEBEC.

December 11.

Levis—L. J. C. Fiset vs. A. Turgeon et al.....	\$1,890
Montreal—Sincennes McNaughton Line vs. J. B. O. Archambault, \$681; J. Baylis et al vs. Baie des Chaleurs Ry. Co. et al, \$303; C. Guindon et al vs. O. Bell et al, \$279; Evan J. Price vs. Hamburg American Packet Co., \$1,046; R. Magan vs. E. Levaque, \$500; N. Leclaire vs. S. E. McKeown, \$264; E. Ouellette vs. E. J. B. Sicotte, \$500.	
Pentecoste—J. Glass vs. A. Gagnon et al.....	850
Portneuf—S. Germain vs. A. Lemay.....	3,613
Quebec—Banque Nationale vs. Alf. Martineau, \$9,495; J. Galarneau et vir vs. A. Matte, esq., \$750.	

December 12.

Chicoutimi—T. Labrie vs. T. Duchesne, \$1,430; A. Laroche vs. Jos. Gagnon, \$292.	
Compton—L. L'atulippe vs. M. Grenier.....	407
Laçadie—R. V. Dupuis vs. C. Hebert, \$263; A. D. Girard vs. Marie Lacoste et vir, \$568; Hon. L. O. Taillon et al vs. J. M. D. Provost, \$258.	
Magog—A. H. Moore vs. Waterloo & Magog Ry. Co.....	7,147
Montreal—J. H. Bourgouin vs. A. L. Hurtubise et al, \$1,328; Dme. M. A. Gagnon et vir vs. T. H. Lesage, \$500; P. Kennedy vs. W. Strachan (Disputed), \$4,800; Dme. J. Giroux et vir vs. P. G. Valois et al, \$502; T. S. Williamson vs. T. S. Vipond et al, \$539.	
St. Justine Newton—R. Magnan vs. E. Levaque.....	500
Sherbrooke—Virginie Barron vs. J. A. Archambault.....	450
Weedon—R. Hobson vs. I. Bourque.....	460

December 13.

Montreal—Hon. A. Boyer et al esq. vs. J. Bessette et al, \$250; J. Robillard vs. O. Decarie, \$550; H. Drolet et vir vs. Tel. Drolet, \$1,200; J. Brion vs. G. F. Fisher (dmgs), \$1,500; B. L. Vipond et al vs. P. McRae et al, \$502; Quebec Bank vs. P. McRae et al, \$708; Banque du Peuple vs. F. R. Paradis, \$395; Soeurs Hotel Dieu vs. C. Thackray, \$393.	
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Point Claire—Dme. Julie Giroux et vir vs. P. G. Valois et al, \$502.	
Quebec—Banque Nationale vs. P. Dignard.....	327
St. Agathe des M—C. Guindon vs. Arthur Bell et al.....	279

December 16.

Maisonneuve—Banque du Peuple vs. F. R. Paradis.....	\$ 395
Montreal—A. Lamarche, esq. vs. Dme. J. Bonnafaus et al, \$1,234; Trust & Loan Co. vs. Dme. P. Gratton et al, esq., \$4,000; W. Lesperance et al vs. O. J. Monday, \$718.	

WRITS ISSUED, PROVINCE OF ONTARIO.

December 11.

Aldboro—Christina Cunningham, exrx. vs. A. J. Cunningham, \$1,725.	
Clarke—J. Parker vs. Chas. Fligg.....	375
Ollinton Tp—G. S. Karr vs. R. W. Gibson.....	300
Hamilton Tp—G. S. Karr vs. John & Jane Halligan.....	1,375
Hallowell—Dominion Organ & Piano Co. vs. A. A. Hudgins, \$261.	
London—London Loan Co. vs. John Carnegie.....	450
Luther E. Tp—E. Patterson vs. W. K. Patterson.....	500
Markham Tp—Standard Bk. vs. G. R. Dumond.....	365
Midland—A. Hill & Co. vs. Georgian Bay Box & Planing Mill Co., \$760.	
Sault St. Marie—Wood, Vallance A. & Co. vs. Chas. Beck	295
Sophiasburgh—N. Sprague vs. D. Ferguson et al.....	470
Toronto—C. F. Miles vs. R. Segsworth et al.....	2,090
Waterford—M. S. E. Cawthra vs. W. Walsh, exr.....	1,320
York Tp—F. Turner vs. E. & A. Talbot.....	364

December 12.

Dereham—Imperial Bank vs. John Kennedy.....	\$ 384
Drayton—J. Macdonald & Co. vs. Cross Bros.....	428
Selkirk—A. G. Waddell, exrs. vs. Jas. Elliott et al.....	2,296
Williams E. Tp—Catho. McCallum vs. W. A. McCallum.....	258
Toronto—Morphy & Millar vs. C. P. Archibald, \$461; Royal Hat Co. vs. D. E. Koropp, \$387; Opher Mining Co. vs. Mary J. McArthur, exrx. et al, (Dmgs.) \$100,000; E. M. Howland vs. T. H. & M. J. Mapes, \$1,217; Toronto Genl. Trusts Co. vs. W. A. Morrison et al, \$14,000.	
.....—D. W. Crow vs. Aetna Cooperage Co.....	988
.....—Morning Journal Assn. vs. Georgian Bay Ship Canal & Aqueduct Co., \$1,029.	

December 13.

Athol—J. Ketchum vs. D. Kelly et al.....	2,275
Barrie—R. Thomson & Co. vs. Baker Lumber Co.....	41,167
Belleville—C. Cockshutt & Co. vs. H. E. Otton.....	469
Eramosa—F. Olney vs. Wm. Dickieson.....	300
Greenoc Tp—E. Wynne vs. R. J. Acton (Dmgs).....	1,000
Gwillimbury E Tp—W. H. Deverill vs. Thos. Sedore.....	304
Kingsville—London Loan Co. vs. J. H. Smart.....	2,960
MacLennan—J. Turner & Co. vs. Murdock, MacLennan & Co., \$742.	
Nassegaweya Tp—T. J. McCarter vs. Jos. Hagan.....	400
Palmerston—Christian Kloefer vs. W. J. & Charlotte Mitchell	\$1,265.
Toronto—Trinity School vs. Catho. Collins, \$770; Freeman & Shaw vs. Gallagher & Co., \$251; Barnett Bros. vs. Gallagher & Co. et al, \$451; C. O'Reilly et al vs. T. Gardner et al, \$258; C. J. S. Bethune vs. J. P. & N. Murray, \$4,728; J. F. Pease Furnace Co. vs. Maria Regan, \$340.	

December 16.

Chesley—Boyd, Caldwell & Co. vs. Holliday & Co.....	\$ 381
Gwillimbury E. Tp—J. Parnham et al vs. P. De Guerre.....	1,206
Kingston—C. F. Myers vs. G. W. Bell.....	301
London—Seyfrang & Prentiss vs. W. Mann & Co. (Dis.).....	494
Mount Forest—B. M. Britton vs. L. E. Percy.....	254
Norwood—Jane O'Neill vs. J. Finlay.....	5,000
Ottawa—Catho. Pinhey et al vs. Sa. ah M. & W. H. Cluff, \$3,890; J. C. Edwards vs. John Lyons, \$599; Quebec Bank vs. P. McRae et al, \$708; B. L. Vipond et al vs. P. McRae et al, \$502.	
Palmerston—E. H. Newton vs. Saml. Donaldson (Dmgs).....	2,000
Peterboro—J. Denoon vs. Elizth Denoon.....	387
St. Marys—S. Greenshields, Son & Co. vs. W. J. Gillies.....	2,918
Sherbrooke—Edwards & Badcock vs. J. H. & L. E. Dastous, \$1,758.	
Silverwater—Molsons Bank vs. Morris & Guay.....	302
Smith—Bank of Toronto vs. F. T. Winch et al.....	778
Stisted Tp—Annie E. Demaine vs. J. & E. Demaine.....	400
Stratford—Carling B. & M. Co. vs. G. P. Hall.....	280
Toronto—Land Security Co. vs. W. J. Lawson, \$767; M. Sparkill vs. Fred Warrington, \$327; E. M. Cook vs. W. F. Sexton, jr. et al, \$2,000.	
.....—J. R. Johnson vs. Central Counties Ry. Co.....	634

WRITS ISSUED, MANITOBA.

December 11.

Minnedosa—T. H. Hutchison vs. Alex. Brown.....	\$ 350
Regina—S. Davis & Sons vs. G. Howson.....	288
Winnipeg—North Brit. Can. I. Co. vs. T. A. Gamble et al, \$490; Imperial Bank vs. H. R. Sharp, \$930.	

December 12.

Winnipeg—Mary Wright vs. Archd. Wright, \$9,526; E. A. Small & Co. vs. D. Ripstein, \$320; R. K. Sutherland vs. Jos. Carman, \$286.	
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December 16.

Calgary—Hull Bros. & Co. vs. J. S. Skinnert, \$480; J. Sharples vs. J. S. Skinnert, \$812.
 Indian Head—Bank of Ottawa vs. W. R. Bell..... 539

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

December 11.

Bout de L'Isle—A. W. Reed agt. A. Desjardins..... \$ 1,124
 Montreal—Presbyterian Coll. of Montl. agt. F. A. McRae, \$43,155.
 Quebec—S. R. Bellingham agt. H. G. Woods..... 7,742
 St. Hyacinthe—Credit Foncier agt. Dme. L. Beauchemin 950

December 12.

Ireland—Eastern Twps. Bank agt. R. G. Ward et al..... \$ 489
 Montreal—J. E. DeWolf agt. N. Adam..... 300
 St. Johns—E. Duteau et al agt. J. B. Morin..... 514
 St. Michel Archangel—Dme. Marie Ann Duniage vs. Jos. Bois-sonneault, \$424.
 Sherbrooke—Mrs. O. Rodrigue vs. Est. Jean Roy..... 300

December 13.

Montreal—G. N. Ducharme agt. Ernest Craig, \$650; J. L. David agt. J. W. Donahue, \$401; W. W. Whitlark agt. G. M. Hodges, \$2,220.
 Quebec—Banque du Peuple agt. Thos. McGreevy..... 4,982

December 16.

Montreal—F. McLennan agt. Bale des Chaleurs Ry Co 497
 St. Mathieu—M. T. Lefebvre agt. T. Dechene et al..... 346

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

December 11.

Gravenhurst—A. J. Kent agt. P. Bartholomew..... \$ 817
 London—R. C. Struthers & Co. agt. F. W. Beck..... 257
 Port Arthur—W. McBrady agt. Middleton & Conmee.... 277
 Toronto—J. Henry agt. W. C. Hewish..... 985
 Windsor—Walker & Sons agt. C. A. Janisse et al..... 341

December 12.

Chatham—R. Pollard agt. W. T. & Mary A. Bowers.... 392
 Clarence—J. M. Garland agt. Charette & Cheney..... 373
 Streetsville—T. Dean agt. P. & O. Mahoney..... 829
 Toronto—E. E. Hallamore agt. A. M. Campbell, \$742; Standard Bank agt. R. W. Dean et al, \$291.
 Windsor—H. T. W. Ellis agt. M. N. Crawford..... 1,176
 Wolford Tp—W. Connell agt. Jacob Willoughby..... 332

December 13.

London—J. Labatt agt. T. D. Hodgson.....e..... 6,246

December 16.

Elfrid Tp—H. McLean agt. Jos. Mitchell et al 370
 London—J. McIntosh agt. D. Smith..... 316
 Monaghan S—S. Paterson agt. T. M. & J. M. Willan 309
 Port Huron—Merchants Bank agt. Jessie Black..... 2,160
 The Brook—Thibaudeau Bros. & Co. agt. J. & N. Charette, \$851.
 Toronto—W. Wilson agt. Union Ranching Co. et al..... 317
 New York—E. E. Bingham agt. John Clark..... 258

JUDGMENTS RENDERED, MANITOBA.

December 11.

Neepawa—P. McDermott agt. Mrs. F. Simpson..... \$ 676
 Winnipeg—Commercial Bank agt. F. E. Van Etten..... 1,784

December 13.

Winnipeg—North British Can. M. Co. agt. S. Pearce.... 273

December 16.

Regina—Davis & Sons agt. C. Howson..... 313

JUDGMENTS RENDERED, NOVA SCOTIA.

December 11.

Northport—J. M. Burns, G. S. for..... \$ 264
 Strathlorne—D. E. McKay, agri. implts.—Attachment.... 1,211
 Whitehead—E. L. Munro, G.S. for..... 268

December 16.

Amherst—H. M. Coates, for..... 1,600
 Boularderie—Palmer, Siteman & Robson..... 287
 Truro—L. B. Crowe, prod. &c..... 368
 Sydney—R. A. L. Watson, jewelry..... 448

JUDGMENTS RENDERED, P.E.I.

December 11.

Charlottetown—L. C. Owen, shipping, for..... \$2,010 & 2,550
 Georgetown—M. Hession, G. S., for..... 1,180
 O'Leary—E. H. Duvar, mill, for..... 310

JUDGMENTS RENDERED, N. B.

December 11.

Rogersville—J. D. Buckley, lumber, for..... \$ 373
 St. John—John Gale & Co., saw mill, for..... 2,525

December 16.

St. John—Neuin Cameron, stevedore..... 497

JUDGMENTS RENDERED, BRITISH COLUMBIA.

December 13.

Coldstream Valley—W. R. Megraw agt. R. Swift..... 1,207
 Vancouver—H. S. Charrington agt. J. M. Buxton, \$28,563; H. Town agt. P. F. Emerson, \$372; Caroline Serurier agt. P. Tardif, \$1,586.
 Vernon—A. Megraw agt. W. B. Couson..... 474

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

December 11.

Malton—J. P. Burbidge to C. Kleopfer..... \$ 535
 Midland—Campbell Shaw to J. M. Shaw..... 1,080
 Monck Tp—J. Hutton to Ethel A. Clarkson..... 1,122
 Ottawa—Macdonald Bros. to Tooke Bros., \$1,486; Thos. McCabe to L. C. Mitchell, \$940.
 Parkhill—D. J. Dutton to A. A. Thibaudeau..... 5,250
 Perry—Clara N. Barron to C. Beven..... 834
 Toronto—M. C. Hambly to J. Hambly..... 500
 Wellesley—Hy. Kreutzweiser to Theresa Kuntz..... 750

December 12.

Alfred Tp—H. Lefavre to E. A. Hall..... 732
 Dorchester N. Tp—W. E. Wilson to J. Quaite..... 867
 Gloucester—Geo. Hurdman to H. Francis..... 1,080
 Keppel Tp—Davidson & Davidson to G. W. Ames & Co. 3,000
 Kingston—G. J. Hutton to S. Oberndorfer et al, \$600; Kingston Oddfellows Bldg. Assn. Ltd. to L. L. Henderson, \$22,000.
 Ottawa—L. A. Cattellier & wife to E. Gagnon, \$599; T. J. Waters to G. E. Valteau, \$3,431.

December 13.

Brampton—W. H. McFadden to G. F. Shepley, \$562; Mrs. Mary I. McFadden to G. F. Shepley, \$562.
 Cavan—Sol. Trew to Harriet Waller et al..... 500
 Hastings—Phillip Elmhirst to J. J. English..... 500
 London—John Elliott to C. L. Elliott..... 1,920
 Mulmer Tp—Jas. Bullivant to H. H. Strathy..... 750
 Parkhill—Danl. Dutton to A. A. Thibaudeau..... 5,250
 Penetanguishene—Fanny Corbeau to A. B. Thompson et al, \$3,071.
 Toronto—Emma C. & W. A. Parkinson to G. B. Smith, \$731; Grace M. Thorne to H. Thorne, \$1,019.
—C. H. Norton to J. W. Scott..... 250

December 16.

Allsa Craig—W. H. Parker to A. Dufton..... 600
 Aylmer—G. M. Standing to E. C. Monteith et al..... 2,000
 Bracebridge—Andrew Boyd to T. Johnson..... 1,540
 Brampton—A. F. Dick to J. R. Barber..... 550
 Chatham—Joseph Dale to Bank of Montreal..... 2,200
 Elderslie—Thos. Bearman, Jr. to R. Porteous..... 6,000
 London—W. H. Mahon to G. F. Morris..... 501
 Owen Sound—D. McKenzie to R. Wylie..... 600
 Toronto—F. Rock & wife to J. Coniff..... 1,300
—E. W. Hodgson to Queens College..... 1,802

CHATEL MORTGAGES, N. S.

December 11.

Halifax—Christie & O'Brien, painters, &c. for..... \$ 700

CHATEL MORTGAGES, MANITOBA.

December 12.

Winnipeg—T. L. Hill to C. H. Robinson..... 2,000

December 12.

Wawanesa—E. L. McDonald to J. A. McDonald..... 700

December 16.

Calgary—J. S. Skinnert to S. Parish..... 500

CHATEL MORTGAGES, B.C.

December 13.

Kamloops—W. J. Unwin to M. Gaglieto..... \$1,200
 Revelstoke—H. A. Brown to H. J. Brown et al..... 2,700
 Vancouver—J. Lovatt to W. F. Cook, \$700; E. Cook to F. R. Douglas, \$3,000.

BILLS OF SALE, PROVINCE OF ONTARIO.

December 11.

Niagara—F. C. Pickwell to G. Pickwell..... \$ 900
 Toronto—Percy Taylor to A. E. Taylor..... 1,500

December 16.

Aylmer—E. C. Monteith et al to G. M. Standing..... 3,000
 Dummer—Solomon Clark to T. F. Clark..... 600
 Hamilton—Wm. Proper to P. Rock..... 3,100
 Niagara Falls—Thos. King to T. Coffey..... 5,308

BILLS OF SALE, MANITOBA.

December 11.

Portage La Prairie—E. Logan to C. Heath..... \$ 700

BILLS OF SALE, N. S.

December 11.

Sydney—Emily MacNamara, liquors, for..... \$ 600
 Windsor—G. W. Richardson, tailor, for..... 750
 Dutch Settlement—Wilfred Isenor, mill, for..... 750

BILLS OF SALE, P.E.I.

December 11.

Tignish—F. J. Buote, printer, &c., for..... \$ 650

BILLS OF SALE, N.B.

December 11.

Harvey—J. J. Goodwin, saw mill, for..... \$2,425

December 16.

St. John—Riley & Coleman, E. Riley for..... 1,000

BILLS OF SALE, B. C.

December 13.

Revelstoke—Robt. Howson to F. W. Laing..... \$2,000

PROFITS OF THE SALOON BUSINESS.

An impression generally prevails that the profits derived from the retail liquor trade are something fabulous. Everybody "can figure for himself"—to use a favorite expression of our worthy late Provincial Treasurer—how many glasses, or rather "drinks", can be sold out of a cask of whiskey, pure or diluted, and the result is usually startling; thus the belief is common enough that one has only to secure a license in order to begin making his fortune as such fortunes are generally understood.

It is true there are but few failures recorded among the saloon keepers, that the great majority appear to live a life of ease if nothing else. The business transacted in some of the favorite resorts in Montreal and Toronto would astonish a retailer in some of our smaller towns. The saloon is the club of the majority of our middle-class young men, for the total membership of all the respectable clubs in town, English and French, would not foot up much over 1,000 and these are chiefly men of middle age and beyond. The portion of the liquors consumed in clubs is but a small fraction of the total city consumption.

Among the more popular resorts may be mentioned the bars of the leading city hotels in each of which the turn-over is estimated at from \$30,000 to \$50,000 annually. A leading resort on St. James street does a business of about \$125 a day; but expenses are so great that with such a trade the yearly net profit scarcely reaches \$12,000, or about 33 1/2 per cent., and this includes profits from lunch room.

The rent and wages of such an establishment are high, and the stuff dealt out must be of the very best quality. But the competition among distillers and wholesale dealers to introduce their brands leads to special prices and buying to advantage.

—REFERENCE to the many very attractive Calendars received is unavoidably postponed.

—THE premises on Victoria square, for years occupied by the firm of J. W. Mackenzie & Co., have been leased to Messrs. Fitzgibbon, Scapellin & Co., wholesale dry goods merchants, who are moving in immediately.

—A COMPANY was formed yesterday to buy 102 square miles of timber limits at La Baie des Chalours. Those chiefly interested in it are Alphonse Charlebois, railway contractor of Quebec, Joseph Fortier, cigar manufacturer, and T. Nadeau of the Washington Trust, both of this city. Meeting to be held upstairs in the Banque du Peuple building.

SHOE RETAILERS



who watch "the signs of the times" will certainly lay in a generous stock of the shoe that is both the

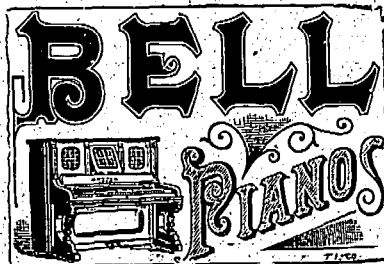
COMING SHOE

and the shoe that is already here. They know these are

Goodyear Welted

SHOES.

WILLIS & CO. 1824 Notre Dame St. MONTREAL.



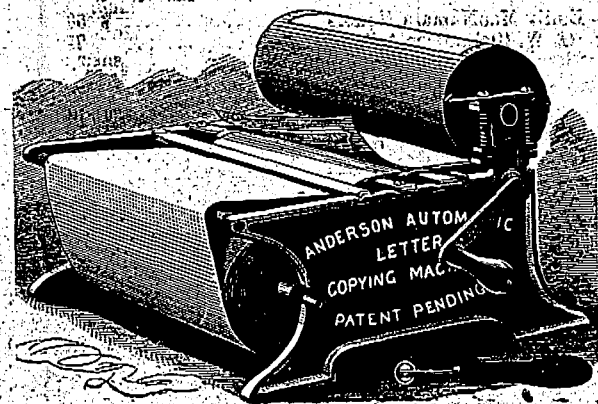
WHOLESALE AGENTS

—FOR THE—

GOLD MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF AMERICAN & CANADIAN MAKE

Reliable agents wanted in unoccupied territory.



File Copy and Mail Letter Together.

Anderson Automatic Letter Copier.

Copies 20 letters a minute at cost 1c. for paper. No indexing—No book.

NICKEL PLATED.

For Sale by all Stationers.

AGENTS WANTED.

Write for Circulars

N.Y. OFFICE:

43 Leonard St., Room 107

MANILLA OLIVE OIL TRADE.

The French Consul at Manilla gives the following information respecting the trade in olive oil:

The Manilla houses which import oil into this city are those who sell all the food products coming from abroad, and which for the most part are consumed by the European population of the Philippines. Of the 8,000,000 and 9,000,000 of people who inhabit this archipelago, there are scarcely 25,000 Europeans or descendants of Europeans and Indians or half-caste. It is therefore on those figures that importers must regulate their orders for Spanish or foreign goods. Some have tried the experiment at various times of importing these goods in large quantities with the object of tempting the natives who reside in the town of Manilla and who are in contact with Europeans. The experiment has each time been attended with bad results, and the failure of a French house established there arose partly from this mode of business. In fact the half-caste and Indians, after having tried the best food products of Europe prefer the diet of the country to which they have been accustomed from their infancy, and quickly return to it.

These general remarks lead to a special one as regards the consumption of olive oil. Spaniards form nearly the whole of the European colony of Manilla. They are usually civil or military officers with their families, to whom may be added traders and manufacturers established in the colony. Consequently the majority of these Spaniards have lived in the provinces of the peninsula or the Spanish possessions of the Antilles and Philippines, and have preserved the taste for their national cookery, in which olive oil holds an important place. The olive oil as produced in Spain is very little refined and has a peculiar flavor, which is disagreeable to northern people but pleasant to Spaniards. The results that olive oil coming from the peninsula is freely sold in Manilla whilst the same oil prepared in France is only bought by Frenchmen or foreigners, and a small number of Spaniards who prefer it to the other.

The consumption of French olive oil is, therefore, very limited in these islands, and it is not to be wondered at that large orders are seldom given by Manilla merchants. It must be noticed, however, that certain oils, said to be olive and of French manufacture, which are found in the warehouses of Manilla, have undergone a process which makes them very unsavory and drives the public away from their use.

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. C. STEWART, MONTREAL, - - - Agent.

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"
"Mungo,"
"El Padre," and
"Varsity."

Are as staple as flour, sell readily and always
in demand. Millions of each brand sold an-
nually; sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufacturers in the
Dominion.

Christmas Meat and Drink.

STOCKS COMPLETE IN ALL DEPARTMENTS.

The Finest Sausages and Sausage Meat.

The celebrated Fairbanks, St. Johnsbury, Vermont Sausage Meat, in 2 lb. packages.
Also the Deerfoot Farm Little Sausages in 2 lb. packages and the Deerfoot Farm
Sliced Bacon in 2 lb. boxes.
Also Armour's Sliced Bacon, in 1 lb. boxes.

FRASER, VIGER & Co.

Sugar Cured Meats for the Christmas Dinner Table.

Delicious Hams and Bacon give just the needed appetizing variety and relish.
The Ferris Hams and Bacon, The Armour Hams and Bacon, Lawry's Best Hams and
Bacon, and Fearman's Hams and Bacon.

FRASER, VIGER & Co.

Fresh supplies of one and all

Pate De Foies Gras for Christmas.

IN TERRINES AND TINS.	FROM HUMMEL, PATISSIER, STRASBOURG.
Terrines de Foie Gras, size No. 14	75 cents each.
Terrines de Foie Gras, size No. 12	\$1 25 each.
Terrines de Foie Gras, size No. 10	\$1 75 each.
Terrines de Foie Gras, size No. 9	\$2 25 each.
Terrines de Foie Gras, size No. 8	\$3 00 each.
Terrines de Foie Gras, size No. 7	\$4 00 each.

AND IN TINS.

Pate de Foie Gras, size No. 13	\$1 00 each.
--------------------------------	--------------

FRASER, VIGER & Co.

Christmas Ales and Stout, Beers, Lagers & Porters.

English, German, American and Canadian.

Domestic Ales.

Wm. Dow & Co.'s Celebrated Ales and Stout, the Brewery's own bottling, capsuled
and plain, quarts and pints.
1,000 dozen Dow's Indian Pale Ale, quarts and pints, the Brewery's own bottling, in
the very pink of condition. Dawes' (Lachine) Indian Pale Ale, in quarts and pints.
Dow's "Crown Stout," in pints.

Bass and Guinness for Christmas.

Bass's Pale Ale, bottled by Cameron & Saunders.
Bass's Pale Ale, bottled by C. G. Hibbert
Guinness's Extract Foreign Stout, Burke's bottling.
Guinness's Extract Foreign Stout, Cameron & Saunderson's bottling.

German and American Lager Beer.

The Phoenix German Export Beer, in cases of 6 dozen pint bottles, from the Phoenix
Brewery, Dortmund, Rhonish, Prussia.
Beadleston & Woerz Imperial Beer, in white glass Tivoli bottles. 500 dozen pints of
Beadleston's New York Imperial Beer, ready for our Christmas trade.
FRASER, VIGER & Co., Sole Agents.

Christmas Teas and Christmas Coffees.

1000 pounds of our Famous 35c English Breakfast Tea. In 1 lb. parcels at 35c. In 5 lb
caddies at 35c per pound. In 10 lb. caddies at 35c per pound. In 20 lb. caddies at 35c
per pound. In half chests at 35c per pound. Same price to one and all.
Also 1000 pounds Fine English Breakfast Tea at 25c per pound; in 1 lb. parcels, in
caddies of all sizes, in half chests Any quantity at the same price. Same price to one
and all.

Breakfast Cream Coffee.

Our Special Blend, 40 cents per pound.

FRASER, VIGER & CO.

FAMILY GROCERS AND WINE MERCHANTS,

Italian Warehouse, - 207, 209, 211 St. James Street, Montreal.

Financial.

Thursday Ev'g., Dec. 10th, 1895.

While the "war scare" has not proved a disturbing factor in trade circles, it had a somewhat depressing effect to-day upon the transactions of the Stock Exchange, caused perhaps not so much by the tenor of the President's message, as the anticipation of dearer money and the calling in of loans. Street Railway sold to-day several points off, and the same can be said of Gas and Toronto Street Railway. The transactions in bank and other stocks as will be noticed by the subjoined table were somewhat limited.

Sterling Exchange has ruled steady and good commercial paper is still readily discounted at 6 to 7 per cent. with call loans at 4 to 4½. The following are the transactions of the week as reported by Messrs. Chas. Meredith & Co., stock-brokers:—

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	5	220¼	219¼	168½
Commerce	22	136½	136	....
Hochelaga	40	129½	125	....
Merchants	29	167	166	163½
Peoples	18	82½	82½	100½
Toronto	3	12	12	....
Union	15	242	239	....
MISCELLANEOUS.				
Cable	920	169¼	168	142
do. Ex-d'vd	418	166	164½	....
Can. Pacific	225	57	54½	....
Gas	4059	209¾	204	195½
Mt. St Ry	10876	227½	222½	168½
Toronto Ry	1250	78¾	75½	....
Bell Tel	200	160½	159	154½
R. & O.	800	101½	99¾	85
Telegraph	68	165	164¼	154¾
Duluth Pref	450	11¾	11½	....
Duluth Com	350	6	5½	....
Mont. Cotton. Co	25	117	127	....
Dom. Cot.	50	95	95	....
Mont. 4 p.c.	400	105¼	105¼	....
Postal Telegraph	100	86½	86¼	....

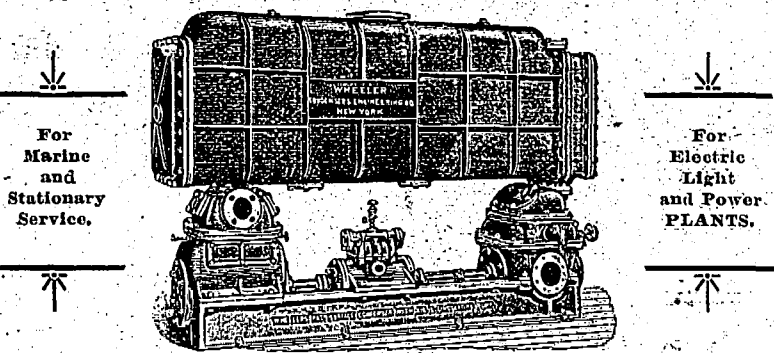
MONTREAL CLEARING HOUSE.

Total for Week End- ing Dec. 10, 1895.	Clearings.	Balances.
Corresponding	\$11,968,976	\$1,801,354
Week of 1894	11,873,088	1,903,359
" " 1893	10,354,448	1,185,980
" " 1892	11,858,929	1,470,595

Wheeler Condenser & Engineering Co.

39-41 CORTLANDT STREET, NEW YORK.

Sole Proprietors and Manufacturers of the



For Marine and Stationary Service.

For Electric Light and Power PLANTS.

Wheeler Standard Surface Condenser,
 Wheeler Admiralty Surface Condenser,
 Wheeler Lighthall Surface Condenser,
 Volz Patent Combined Surface Condenser and Feed Water Heater,
 Edmiston Patent Feed Water Filter.

WHEELER'S Patent Feed Water Heaters.

TOWNSEND, HOSTETTER & CO.

CHICAGO, ILL.

MANUFACTURERS OF SIGNS of every description.

Brass, Glass & Iron.

Samples & Designs Furnished Free.

Write for Prices.

The Dominion Savings & Investment Society

London, Canada.

DIVIDEND No. 47.

Notice is hereby given that a Dividend at the rate of five Per Cent. per annum, upon the paid up capital stock of this Society has been declared for the current half year, and that the same will be payable at the offices of the Society, opposite the City Hall, Richmond Street, London, on and after the

SECOND DAY OF JANUARY, 1896.

The Transfer books will be closed from the 17th instant, to the 2nd of January, 1896 both days inclusive.

N. MILLS,

London, December 13th, 1895.

Manager.

and rake about until only the coarse powder remains. On opening the pot a very fine powder is found, and this is to be mixed into a thin paint with gum water, two thin applications being better than one thick one. This is said to be a luminous paint that will shine out far into the night, provided it is exposed to the light during the day.

MONTREAL WHOLESALE MARKETS.

Thursday Evg., Dec. 19, 1895.

This is probably the week of the year which finds business in all lines except in holiday goods at retail, at the lowest ebb, and likely to continue so far at least another fortnight. The weather up to today has been most favorable for retailers in city and country, but more especially in sleighing sections. Remittances however have not by any means been so good as anticipated, but it may be just possible that current receipts are being held to meet paper maturing early in January. At this season of the year there is also a disposition to treat delinquent debtors with some degree of leniency, and this too may have something to do with money not coming forward quite as freely as was looked for. A noticeable feature in the general situation is the upward tendency of all raw and manufactured products at home and abroad, and this is regarded as a hopeful sign of better times in the near future. The recent official crop bulletin issued by the Manitoba Government has tended to give renewed confidence in that Province and a good demand should come from that quarter for manufactured products this coming year. The hardening tendency in hides and leather, alluded to in a recent article; still manifests itself.

ASHES.—Receipts have been fair for the season; of pots the same quantity as to this date in December last year; of pearls slightly less. Prices are steady at \$3.00 for firsts pots and \$3.40 for second pots. Pearls \$4.00 and market rather better. Received till 18th December at noon 1879 brls. pots, 415 brls. pearls. Delivered till 18th December at noon 1773 brls. pots, 300 brls. pearls. In store 18th December, at noon 180 brls. pots, 58 brls. pearls.

BOOTS, SHOES & LEATHER.—In shoes a fair sorting up business has been done in

ROYAL SCALP FOOD.

Price \$1.00
 6 Bottles \$5.00 Exp. Pd.



ONE HONEST MAN
 AND BUT ONE RELIABLE
HAIR FOOD.
 NO DYE.

We feed the Hair that which it lacks
 and nature restores the color.

THEORY.

ROYAL SCALP FOOD destroys the diseased germs of the scalp and a healthy action is set up. It contains the principal properties of the hair that are necessary to its life without which it will not grow. It fertilizes the scalp the same as you do a field of corn and growth is certain. It invigorates the sluggish scalp, cleanses it and thoroughly eradicates all dandruff, which is the forerunner of baldness. It is the ONLY remedy ever discovered that will restore the Life, Beauty and Natural Color to the hair without harm. MAIL ORDERS PROMPTLY FILLED. SEND FOR FREE PAMPHLETS. STATE AND LOCAL AGENTS WANTED.

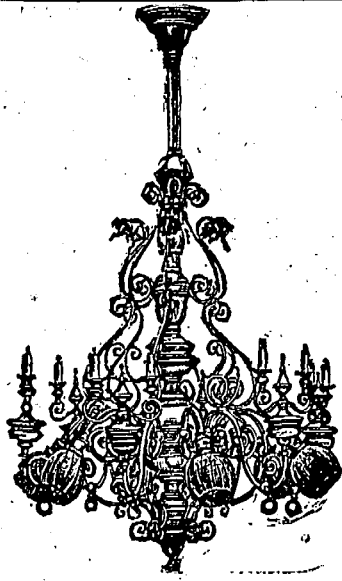
CURES BALDNESS,
 STOPS FALLING HAIR,
 CURES DANDRUFF,
 RESTORES FADED AND
 GRAY HAIR TO NATURAL
 COLOR AND VITALITY.
 PERFECTLY HARMLESS.
 WARRANTED.
 CLEAR AS WATER.
 NO SEDIMENT. NO LEAD.
 SULPHUR OR CHEMICALS

ROYAL SCALP FOOD CO.
 Box 305, WINDSOR, ONT.

LUMINOUS PAINT FROM OYSTER SHELLS.

The most recent and practical method for the production of this paint is as follows: Oyster shells are cleaned with warm water, then put into the fire for half an hour, at the end of which time they are taken out and allowed to cool when quite cold they are pounded to a fine state, all grey portions discarded, and the

powder placed in a crucible, in alternate layers, with flour of sulphur. The lid is put on and cemented with sand made into a stiff paste with beer, and when dry, is baked in the fire for the space of an hour. When quite cold the lid is opened, and, as the product should be white, all grey parts are to be separated, as they are non-luminous. A sieve is then made by taking a pot, putting a piece of very fine muslin very loosely around, tied about with a string, and the powder is put in at the top,



The American Copper Co.

WORKS AT NEW TORONTO,

Office: 91 Adelaide St. W. TORONTO.

MANUFACTURERS OF

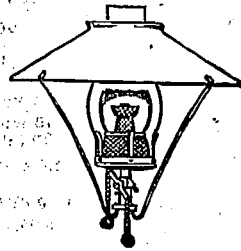
CHANDELIERS

For Gas, Electric and Combination for Churches, Public Buildings and Private Residences.

CORRESPONDENCE SOLICITED.



No. 848 Lamp. No. 76 Silk Shade.



GAS BURNER.

Niagara Gas Burner

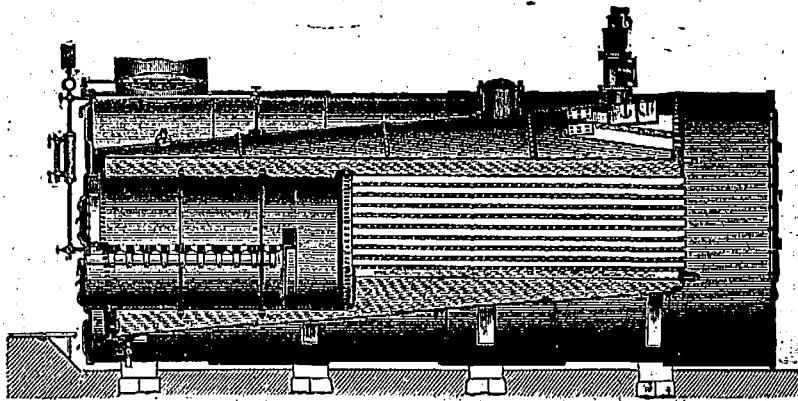
—FOR—

Artificial or Natural Gas.

Send for Illustrated Catalogue concerning any thing connected with the Lamp Line. We lead the market.

THE Rochester Lamp Co.

37 Barclay Street,
NEW YORK CITY, U.S.A.



Monarch Economic Boilers

Require No Brickwork,
Give Highest Economy,
Thoroughly Constructed.

ROBB ENGINEERING COMPANY, Ltd., - Amherst, N. S.

Canada Machinery Agency, - - - 321 St. James St., Montreal, Agents

certain lines suitable for the passing season, but otherwise trade is extremely quiet. In leather there is nothing specially new to note. Sales are confined to actual necessities, and are limited in number as well as in amount. Prices however continue firm, and holders show no disposition to change their views which still point towards higher prices as soon as the long looked for demand sets in. There have been two advances in hides during the week as heralding what may prove in some places to be a coming storm.

DRUGS & CHEMICALS.—The market is very quiet and transactions are limited although prices are keeping steady and glycerine especially is very firm and still likely to advance.

DRY GOODS.—The business of the week, has been fairly active up to the time of writing, but with no line more susceptible to atmospheric changes; the weather today has a somewhat depressing effect and which if prolonged will to a certain extent at least curtail Xmas sales. A number of travellers are still out, and report a very fair holiday trade being done throughout the country, and more particularly in sections favored with snow. No marked changes are noted in prices, although several lines show an upward tendency, and it is claimed many buyers exhibit more inclination to place orders for spring than they have done for years. Remittances have not been as good as they were even at the beginning of the month, but it is conjectured that retailers are hoarding their receipts to meet the early maturing January notes.

FISH.—The weather is not favorable for fresh varieties, but during the week there has been a good demand both from city and country, and receipts have not been excessive. There is a downward tendency in cod generally, and a reduction of 25c to 50c from quotations would likely be accepted.

GROCERIES.—With retailers busy over the holiday trade and a number of houses preparing for stock taking, there is consequently very little business doing and prices show little if any change. Raw sugars remain very firm in New York and granulated there is quoted nearly 1/2c higher than here. Meas have provoked more enquiry on the part of prospective buyers, but sales for the week have been confined to small lots and chiefly for present requirements. The situation however is hopeful, and in the near future a better demand is looked for. Molasses quiet and unchanged. Canned goods dull and no early advance anticipated.

HIDES & TALLOW.—The receipts of hides have not been large, and prices remain the same as last week, 5 1/2c for No. 1, 4 1/2c for No. 2, and 3 1/2 for No. 3. Calfskins 6c per lb., sheepskins 65c. Tallow 4 to 5c. An advance of 1/2c on hides was reported from Boston yesterday.

IRON & HARDWARE.—The situation presents no new features. Business is still reported extremely quiet, but prices remain firm, and after the opening of the new year, orders it is anticipated, will come in quite freely.

POULTRY & GAME.—This is "Turkey" week and the arrivals have been heavy, and largely in excess of the demand. The soft weather has also tended to weaken prices and it looks as if a lot of stock would have to be carried until after the holidays. The market is therefore somewhat unsettled and in buyers favor. We quote turkeys 7 to 8c, geese are not too plentiful and 5 to 6c can be had for good fat stock, ducks are scarce and command 7 to 8c, chickens are wanted at 6 to 7c but old fowls and discolored stock are difficult to move at more than 5 to 6c. Partridges are coming in more freely and it looks as country dealers had been holding for

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods • Merchants.

SPECIALTIES:

COLORED AND BLACK

CASHMEREES,

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,
MONTREAL.

higher prices. With larger receipts the market has declined and 45c to 50c per brace are outside quotations. Venison is in fair request a, 5 to 6c for carcasses and 8 to 10 for saddles.

PROVISIONS.—In butter there is very little doing except in a small jobbing way with city retailers. Offerings continue large and fresh fall goods are held with confidence, but on lower grades holders would be inclined to consider even lower offers than at prices quoted, in order

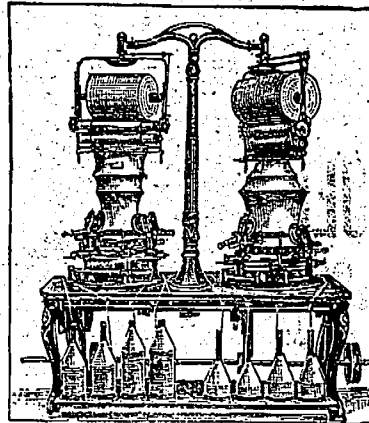
ESTABLISHED 1846.

Tompkins * Bros.

TROY, N.Y.

Manufacturers of

KNIT GOODS MACHINERY.



Tompkins' Upright Rotary Knitting Machine.

HE SAYS:—"Two years' use has convinced me that the Angle Lamp is the best lamp ever invented. It is far better than gas or electricity."

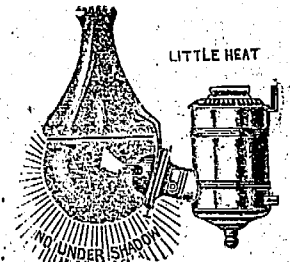
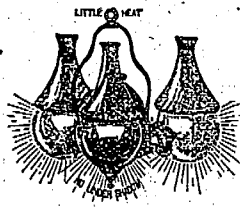
YOU SAY:—"I want one!"

WE SAY:—"Who are you, we'll send you our Catalogue with full description. Think of SUCH a light for 1/2 OF A CENT AN HOUR!"

All STYLES from 1 to 12 Burners. GOOD AGENTS WANTED.

THE ANGLE LAMP CO.

76 Park Place N.Y. J. U. Bauehelle, Mgr.



BALDWINVILLE CENTRIFUGAL PUMP WORKS, ↖

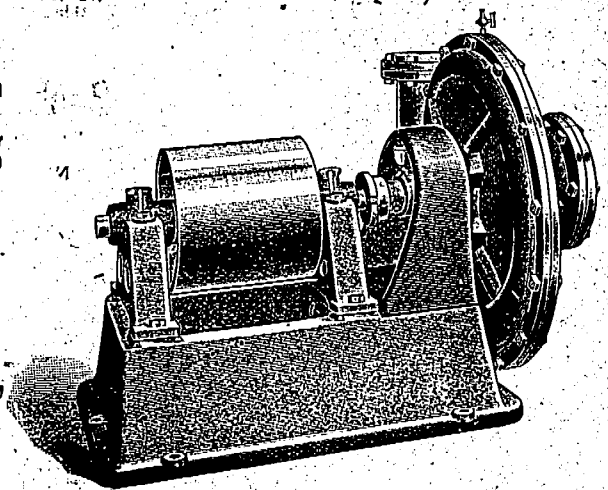
Manufacturers of

Centrifugal and Triplex Pumping Machinery,

Capacity from 100 to 50,000 gallons per minute.

Send for Catalogue to

IRVIN VAN WIE, PROPRIETOR, 715-723 West Fayette St. SYRACUSE, N.Y.



THE

ELECTRIC

Oil AND Gas Stove Works,

I. BLOCK, Proprietor.

No. 295 Pearl St., - - New York.

Between Beekman and Fulton Streets.

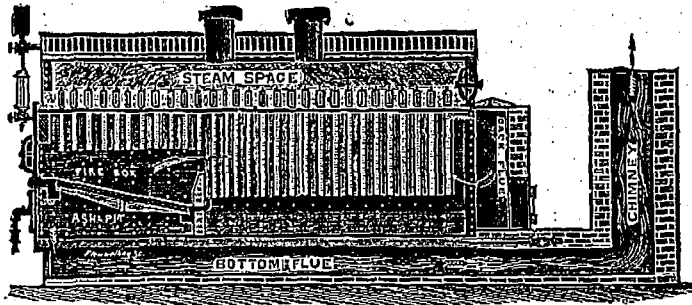
The Kingsley Patent Water Tube Safety Steam Boiler

Is the most Rapid and Economical in the World.

It economizes:—

- SPACE,
- FUEL,
- BRICK WORK,
- LABOR.

It gives absolutely
DRY STEAM.



It will pay for itself in three years in the saving of fuel as compared with any other boiler now in the market.

Satisfactory references to Prominent Steam Users in Montreal, Quebec, St. John, etc., etc., . . . furnished on application to . . .

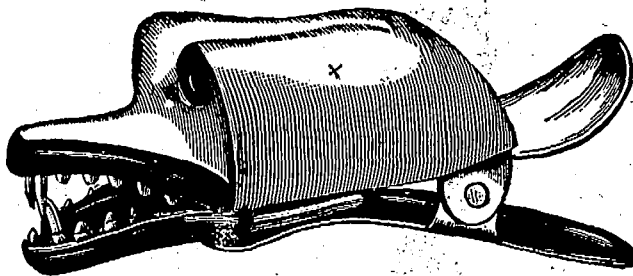
GEO. KINGSLEY, Patentee & Manufacturer,
ST. JOHN, N. B.

Or to H. McLAREN & CO.,
706 CRAIG ST., MONTREAL.

I. B. Abrahams, 251 Centre St., NEW YORK.

Patentee and Manufacturer of

Small Animal Headforms, Claws, Eyes, etc.



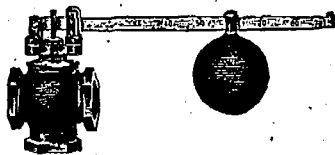
I beg to inform the trade that with increased space and facilities I am prepared to furnish the FUR TRADE with genuine RUBBER SKULLS as cheap as those of poor material and inferior finish. Being the patentee and first maker of Rubber Headforms, I can give the trade the benefit of my experience. Will cheerfully submit samples to convince you of these facts. Above is a cut, full size, of one of the designs I manufacture.

to push sales. We quote creamery 19 to 20c, with a cent or two more for the finest goods. Sweet clean rolls are in fair demand at 15 to 16c. Cheese remains quiet, and no transactions for the week worthy of note have been recorded, so that quotations given are regarded as nominal. The market for eggs has showed considerable strength under lighter receipts. Strictly fresh stock are now scarce and wanted at 21 to 22c while held goods range all the way from 11 to 16c according to quality. Montreal limes are quoted 14 to 15c, and Western 13 to 13½. The demand at present is for the best qualities as consumers appear to have grown tired of stale goods.

PETROLEUM.—The local market is active, with a fair amount of business doing. The ruling price for Canadian is 14¾, with 2 per cent. off, in car lots, and 16c 18c for smaller quantities. American white 17 to 18c according to quantity. Water white 18½ in car lots and 19½ in small lots. Astral 19½ to 20c. The tone of the American market is one of weakness and another slight decline there is noted.

PAINTS & OILS.—There is very little doing in this line and no change in values reported. Turpentine has advanced ½ a cent in the South but the prices here remains the same.

WOOL.—There is very little enquiry from manufacturers either for foreign or domestic, and sales are confined to very limited transactions. The American market seems to have developed more strength, and latest advices record a very fair movement in all grades.



JOHN SIMMONS CO.

Wrought, Cast Iron and Steel Pipe,

FITTINGS AND BRASS WORK,

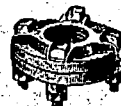
TOOLS AND SUPPLIES,

FOR STEAM, WATER, GAS, OIL AND ELECTRICAL ENGINEERING.

OFFICES AND SALESROOMS:

106 to 110 Centre Street,

NEW YORK.



Send for Price List and Discount Sheet.

TORONTO WHOLESALE TRADE.
(Revised by Telegraph).

TORONTO, Dec. 17, 1895.

Wholesale trade has been fair this week in some departments. The unsettled weather is rather disappointing, and the bad statement of the suspended firm of Samson, Kennedy & Co., creates some uncertainty. There is a fair trade reported by retailers, and the holiday business is said to be better than for some years past. Remittances are fairly satisfactory. Money is unchanged with call loans quoted at 4½ per cent. on stocks, and prime commercial paper discounted at 6 to 7 per cent. Speculation is fairly active; with advances in Postal Telegraph, Incan-

Height 7 feet 4 in.
Width 8 feet.

N^o A

Each Mirror Pivoted in
Centre of Top & Bottom



THE WILLARD

TRIPPLICATE MIRROR

Is acknowledged by the Leading Cloak and Clothing Houses to be the only complete TriPLICATE Mirror made for their business. When closed each mirror shuts up in front of the other and only takes up the room of one cheval, showing glass on both sides.

No narrow plates to cut off the figure.
Three mirrors in one.
Can be moved to any part of the show-room.
An ornament to any department.

Manufactured Exclusively by

The Willard Mirror & Frame Mfg. Co.

257 Canal St., New York City, U. S.

SEND FOR BOOKLET, "MIRRORS AND MIRROR TALK."

TO LET.

On St. Catherine Street, that centrally situated shop or store, Number 2354, adjoining the drug-store of J. A. Harte, corner of Metcalfe Street.

Apply to M. S. FOLEY,
Editor of the Journal of Commerce,
171 St. James Street, City.

descent Light and Assurance stocks. Sales of Commerce at 136¼, Ontario at 88, C. P. R. at 55, Western Assurance at 170¼, British Am. at 120, Incandescent at 121, Cable at 168¼, Telephone at 159½, Toronto Ry. at 76 xd, London & Canadian Loan at 109, Western Canada at 147.

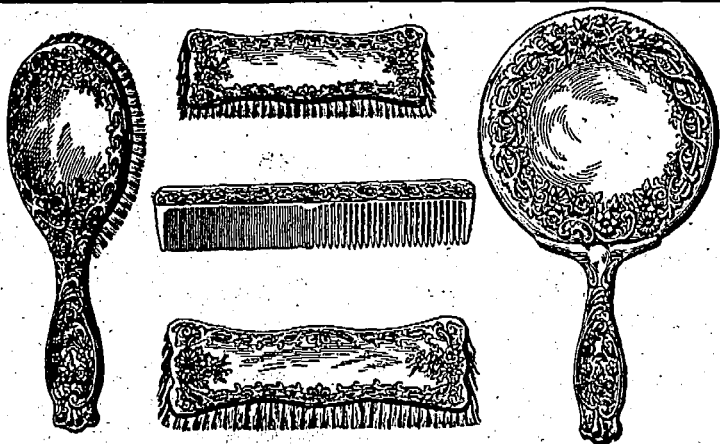
BUTTER, &C—The butter market is quiet, with prices generally unchanged. Choice tub brings 16c to 17c, and medium 11 to 14c; large rolls 14 to 16c. Creamery 20 to 22c. Eggs are firm with sales of new laid at 21 to 22c, ordinary at 17 to 18c and limed at 14½ to 15c per dozen in case lots. Cheese firm at 9½ to 10c for September.

DRESSED HOGS—Receipts continue good and prices are easy. Choice selected cars bring \$4.50 and heavy from \$4 to \$4.25.

FLOUR AND GRAIN—The flour trade is dull with prices heavy. Straight rollers offer at \$2.95 to \$3 west, which are too high for buyers views. Manitoba flours are quoted at \$3.85 to \$3.90 for patents and \$3.40 to \$3.60 for strong bakers. Wheat is weaker, with sales of white at 65½c on northern and red at 65c west. No. 1 Manitoba hard at 71c Western freights, and 67c on track Midland. No. 1 Northern is quoted at 70c Western freights. Barley dull with sales of No. 1 at 44 to 45c and of extra choice at 48c outside. No. 2 is quoted at 38 to 40c, and mixed west at 21½c, and of white at 22c west and at 22½ to 23c on Northern. Peas dull, with offerings at 50c north and west. Rye firm with sales at 47 to 48c, outside. Corn is quoted at 33½c and buckwheat is selling at 38½c west. Bran sold west at \$10.50 and shorts are quoted at \$11.50 to \$12.50 west. Oatmeal dull at \$2.90 to \$3.00 on track.

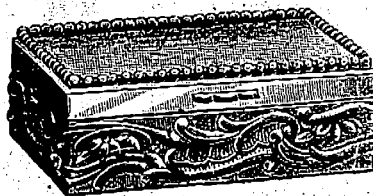
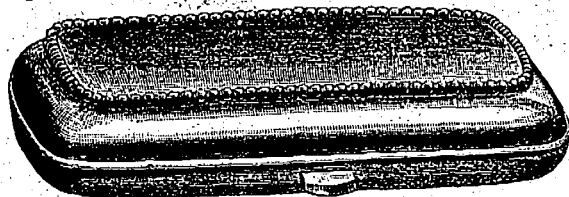
GROceries—Trade is fair and prices unchanged. Sugars are unchanged at 4¾c and yellows bring 3¾ to 4c. Good demand for dried fruits; Valencia off stalks sell at 5 to 5½c, and layers at 6½c. Currants rule at 4 to 4½. Coffees unchanged, with Rios at 19 to 21. Teas are in fair demand and prices steady.

LEATHER—Trade is rather better, with values unchanged.



Have you noticed our Add ?

—If not, let us hear from you. Now is the time for you to buy, will not be able to fill orders for Xmas if sent in on the 24th of December.



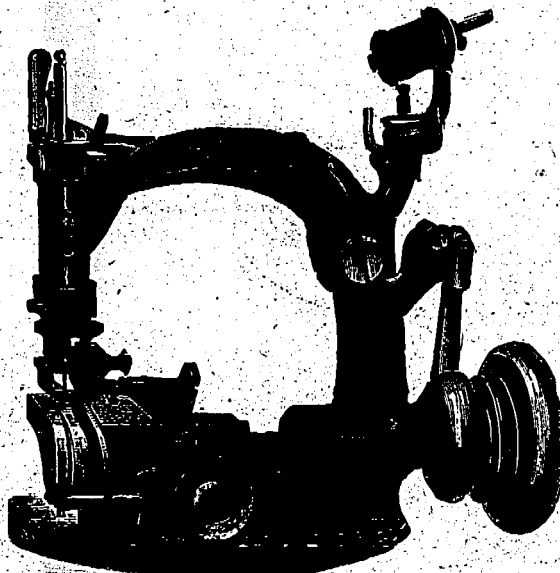
The Mauser Manufacturing Co.

Sterling Silver only.

SILVERSMITHS,

FACTORY AND SALESROOM: 14 East 15th St.,
West of Tiffany's,

NEW YORK.



JOS. A.

BRAUTIGAM,

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

148 & 145 ELM STREET
NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweet Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - \$1,000,000
 Paid up in Cash (no notes) - - 304,600
 Resources, - - - - - 1,225,572
 *Deposit with Dom. Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached. This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS.
 Vice-President, WM. J. WITBALL
 Secretary and Treasurer, ROBERT KERR.
 SELKIRK CROSS, O.C., Counsel.
 RIDDELL & COMMON, Auditors.

HEAD OFFICE: Dominion Square, Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

BAYLIS MFG. CO.'Y

Manufacturers of Varnishes, Japans, White Lead, Colored Paints Dry Colors, Printing Ink, Machinery Oils and Axle Grease. And Dealers in Painters' & Printers' Materials Generally
 16 to 28 NAZARETH STREET, MONTREAL.

BOOKBINDING AND JOB PRINTING OF ALL KINDS DONE AT THE JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price Dec. 19.	Cash value per S.
British North Am.....	243 1/2	4,868,666	4,868,666	1,838,333	3 1/4	Aprl. Oct.	240	584 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	186	68 0
Commercial, Windsor..	40	500,000	288,840	95,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	5 & 1	.....	260	125 09
Du Peuple.....	50	1,200,000	1,200,000	600,000	3 1/2	May Nov	250	3 00
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3 1/2	Jan July	135	67 50
Hamilton	100	1,250,000	1,250,000	675,000	4	June Dec	164	164 00
Hochelaga	100	800,000	800,000	320,000	3 & 1	June Dec	125	125 00
Imperial	100	1,968,500	1,962,270	1,158,175	4	June Dec	184	184 00
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	100	25 00
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec	165	165 00
Merchants' Halifax	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	164	164 00
Molsons'	50	2,000,000	2,000,000	1,875,000	4 & 1	April Oct	179	89 50
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	219 1/2	439 50
Nationals	30	1,200,000	1,200,000	30,000	.....	.....	70	21 00
New Brunswick.....	100	500,000	500,000	325,000	6	Jan July	249	249 00
Ontario	100	1,500,000	1,500,000	40,000	3	June Dec	88	88 00
Ottawa	100	1,500,000	1,500,000	925,000	4	June Dec	184	184 00
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	155 1/2	155 75
Quebec	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	115	115 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	June Dec	164	164 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June Dec	240	240 00
Traders	100	700,000	700,000	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	230,000	3	Jan July	97	97 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	72 1/2	72 50
Agri. Sav. and Loan Co.....	50	630,000	628,000	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	160	160 00
Brit. Can. Loan & Sav. Co.....	100	1,620,000	398,498	112,000	3 1/2	Jan July	109	109 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	75,000	3 1/2	Jan July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	3	Jan July	60	20 00
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	3	Oct	60	60 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	110	110 00
Can. Perm. Loan and Sav. Co.....	50	5,000,000	2,800,000	1,450,000	5	Jan July	152	76 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	Jan Dec	118	58 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,200,000	324,007	3	June Dec	119	120 00
Dominion Sav. and Inv. Co.....	50	1,000,000	932,412	10,000	3	July Dec	83	41 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan—Qtly	127	63 76
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	1 1/2	Mar—Qtly	92 1/2	92 10
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	146,166	3 1/2	May Nov	100 1/2	50 25
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	559,559	4	June Dec	110	110 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	330,027	3 1/2	Jan July	128 1/2	123 50
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	166	88 00
Imperial Loan and Inv. Co.....	100	840,000	703,558	164,054	3 1/2	Jan July	110	110 00
Landed Banking and Loan.....	100	700,000	674,381	145,000	4	Jan July	115	115 00
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	405,000	4	Mch Sep	109	54 50
London Loan Co.....	50	679,700	659,050	74,000	3	Jan. July	104	52 00
Land. and Ont. Inv. Co.....	100	2,750,000	559,000	160,000	3 1/2	Jan July	110	110 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	164 1/2	65 50
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	205	82 00
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	223 1/2	111 52
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	120	120 00
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	130	120 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Mch Sep	134	33 50
Ont. Indus. Loan and Inv.....	100	468,500	314,316	190,000	3	Jan July	30	30 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	129	64 50
People's Loan and Dep. Co.....	50	500,000	600,000	115,000	3 1/2	Jan July	40	20 00
Real Est. Loan Co.....	40	651,000	321,880	50,000	2	Jan July	65	32 50
Richelton and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	99 1/2	99 75
Toronto Electric Light Co.....	100	500,000	6,000	20,000	2	Quarterly	145	145 00
Toronto Street Railway.....	100	1,000,000	6,000	.....	NIL	.....	76 xd	76 00
Union Loan and Sav. Co.....	50	1,000,000	679,645	250,000	4	Jan July	118	56 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	5	Jan July	147	73 50
Western Loan & Trust Co.....	50	1,000,000	277,000	18,000	3 1/2	June Dec	98 1/2	49 25

W. H. HUTCHINSON.



25 STYLES.

ALL SIZES.

25 COLORS.

ALL QUALITIES.

P. O. BOX 796 F.

Rochester, N. Y.

Bicycle Manufacturers and Dealers should not fail to get our '96 SAMPLES.

HIDES AND SKINS—Hides remain dull, with cured quoted at 6c. Green unchanged at 5c for No. 1 and 4c for No. 2. Sheepskins are 5c higher at 80c. Calfskins unchanged at 6c for No. 1 and 5c for No. 2. Tallow is quoted at 4 1/2c to 5 1/2c.

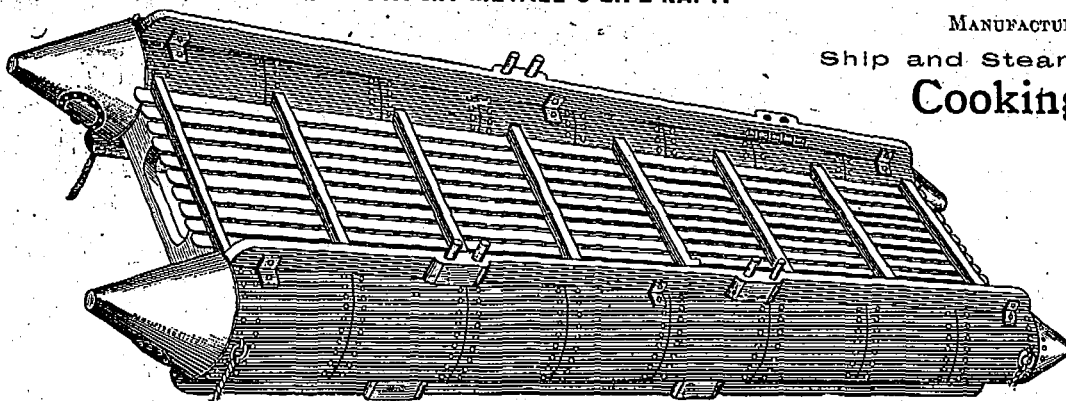
LIVE STOCK—The cattle market is firmer, there being a fair demand for Christmas stock. Sales of choice are reported at 4 1/2c per lb. A few were bought for export at 3 3/4 to 4 1/4c. Medium cattle sells at 2 3/4c to 3 1/4c, and inferior at 2 to 2 1/2c. Sheep are firm at 2 1/2c to 3c and lambs firmer at 3 to 3 1/2c per lb. Hogs are easy at \$3.35 to \$3.50 for the best weighed off cars, \$3.25 for truck fat, and \$3.00 for stores.

PROVISIONS—Trade is fair, with meats easy. Mess pork jobs at \$13.50 to \$13.75 and short cut at \$14.50 to \$14.75. Shoulders at \$12.50. Hams 9 1/2 to 10c and lard from 7 1/2 to 8 1/2c, according to size of package. Rolls at 7 1/2c backs 9 1/2 and bellies 10c. Long clear bacon 6 1/2 to 7c. Beans \$1.00 to \$1.15. Potatoes unchanged, car loads sell ing at 20c per bag on track.

WOOL—Trade dull and prices unchanged; fleece nominal at 24 to 25c. Pulled wools unchanged at 21 1/2 to 22c for supers, and 23 to 24c for extras.

H. C. CALKIN, JR.,
CALKIN'S PATENT METALLIC LIFE RAFT.

No. 177 Christopher St.,
NEW YORK. Near West St.



MANUFACTURER OF
Ship and Steamboat
Cooking Ranges.

Bake Ovens,
Steam Boiler &
Kitchen Furni-
ture,
Coppersmith
and Plumber.
Steam and Gas
Fitter,
Sheet Iron, Tin
and Brass
Worker.

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. o Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil
of Coal tar (Creosote.) Creosoted Lumber,
Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R.
of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

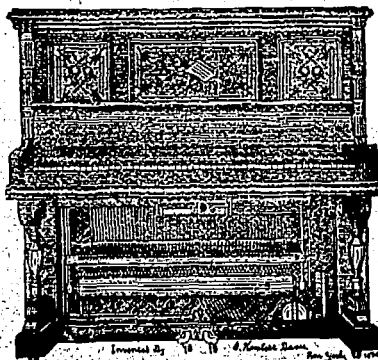
- | | | | |
|--------------|---------------------|-----------------------|-------------|
| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings, |
| Coal Docks, | Dry Docks, | Foundation Timbers, | Coal Bins, |
| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains, |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
| Cribs. | Boats, | Fence Posts, | Culverts. |

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.
Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't
Lehigh Valley Creosoting Company,
No. 1 BROADWAY, N. Y.

**Electric
Self-Playing
Piano Co.**

333-335 W. 36th ST.,
NEW YORK.



Our attachment can be applied to any Piano.
Uses small indestructible Music Rolls.
No clumsy, unsightly music drawer.
Positively the only genuine Electric Piano
Attachment on the market.
Our Mandolin Attachment can be applied to
any piano.

Price, \$15.00

Liberal discounts to the trade.
Catalogues and prices furnished

BUHRING WATER PURIFYING CO.,

1389 BROADWAY,

New York City.

Manufacturers of the

**Celebrated Buhring
Water Purifying Machines.**

Send for Catalogue.

**George Blache,
MERCHANT-TAILOR,**

141 St. James St., MONTREAL.
St. Lawrence Hall Building.

For Lined Overcoats my Specialty.
Mail orders promptly attended to.

THE HEARLE MANUFACTURING CO.,

84 to 88 St. Urbain St., - Montreal

Manufacturers
of **FINE TOILET SOAPS,**

Special Prices to Wholesale Trade.
Correspondence Solicited.

**COUNTERFEIT SILVER CERTIFI-
CATES.**

A new counterfeit \$2 certificate is in cir-
culation, and the following description is
given by the Secret Service Division, of
the Treasury Department at Washington.

Series of 1891, check letter C, plate num-
ber 41, J. Fount Tillman, Register, D. N.
Morgan, Treasurer, portrait of Windom,
small scalloped seal.

This note is without doubt the product
of the same person responsible for the ap-
pearance of the \$2 silver certificate, check
letter C, plate 13, described in circular No.
25, of July 12, 1894, and is a decided im-
provement. The portrait of Windom is the
worst feature, being coarse and scratchy,
and has a very black, inky appearance.

The note is much smaller in every way
than the genuine. The figures in the
Treasury number are of good color; but en-
tirely too widely separated.

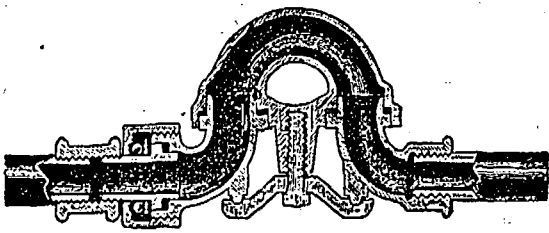
The words "Register of the Treasury"
and "Treasurer of the United States" can
hardly be deciphered.

The geometrical lathe work, both of face
and back, is very poor.

The back of note has a faded appearance,
owing to the light shade of green ink
used.

The paper contains distributed silk
threads.

SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
It is a practical flexible coupling for metal pipe.

It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS
2666 Notre Dame St., - MONTREAL. FOR THE DOMINION

Canadian Patent For Sale.

Made by Machine of Best, soft Bessemer Steel: the Heel Calks to be turned over by the Horseshoer.

IF YOU VALUE YOUR HORSES, WRITE TO US!

The cost of this Shoe is no higher than the ordinary pattern and it is much lighter. The nailholes are punched in such a manner that the nails cannot be driven in any other but the proper direction.



This shoe combines all the advantages of, and the requirements on a perfect horseshoe without any disadvantages.

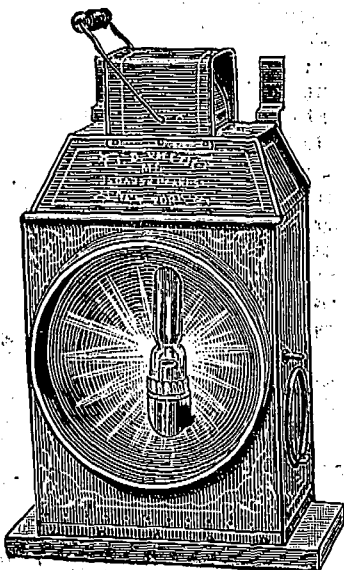
The arrangement of the calks on this shoe will absolutely prevent slipping. This shoe cannot be wrenched from the foot by the calks catching in crevices, cable slots or railroad switches.

Tried, Approved and Highly Endorsed by

Adams Express Company,
New York Cab Company,
New York Fire
Patrol,
and many others.

PATENTED, APRIL 24, '94.

The "Anti-Slip" Horseshoe Company, Address: ADAM E. SCHATZ, Pres.
Rooms 168 World Building, NEW YORK.



Smith ^{OF} New York.

CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS

CENTRE CAR-LAMPS and HEAD-LIGHTS,

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

Notice of Partnership.

The firm of Messrs. George Ross Robertson & Sons, Insurance Agents and Brokers, will be continued under the same name and style by Mr. George Ross Robertson and Mr. William S. Robertson, sons of the late senior partner, 11 Hospital Street, North British Chambers.

The members now constituting the firm desire to avail themselves of this opportunity to express their thanks for the very kind patronage hitherto extended the firm and especially to the late senior member, who for the past thirty years has had the confidence of the insuring public. They also desire to express a hope that the same kind patronage may be extended to them in the future, and they will endeavor to fulfil the duties which now devolve upon them to the best of their ability.

The firm represent as formerly, the following first class companies having total assets of over \$250,000,000.

All business will be attended to as promptly as heretofore.

- NORTH BRITISH & MERCANTILE INSURANCE COMPANY.
- ROYAL.
- LIVERPOOL & LONDON & GLOBE.
- COMMERCIAL UNION.
- CALEDONIAN.
- LONDON ASSURANCE CORPORATION.
- WESTERN.
- ATLAS.
- NATIONAL OF IRELAND.
- PHENIX OF HARTFORD.

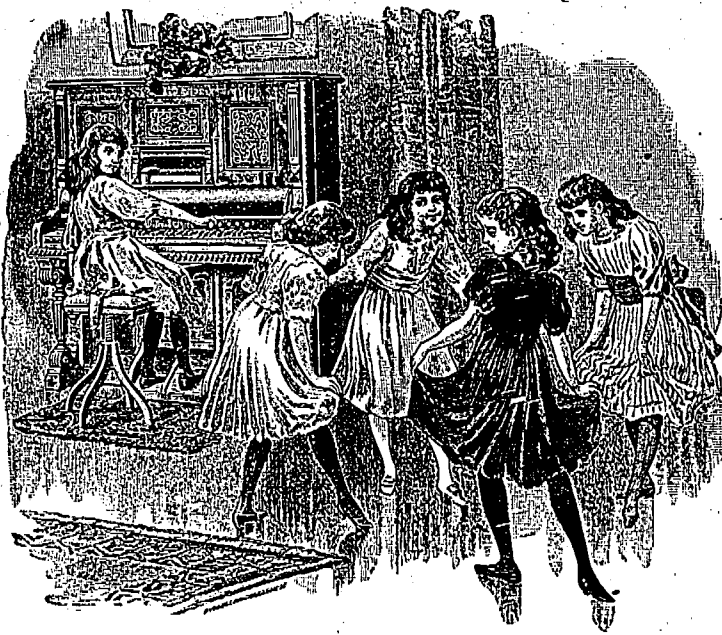
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Land and Marine Boiler Repairing
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The **SYMPHONY**, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



WILCOX & WHITE ORGANS are superior.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

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Any piece of music can be obtained and nothing is so difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

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Wilcox & White Organ Co.,

Established 1876, MERIDEN, CONN., U.S.A.
123 Fifth Ave. New York.

If you have not seen it you should do so.

REFERENCES:

- LAURENT, LAFORCE & BOURDEAU, 1637 Notre Dame St., Montreal.
- JAMES COOPER, 164 St. James St., Montreal.
- W.M. LASH, St. Johns, N.F. and thousands of others.
- GEO. WOOLSON, 186 Queen St., Toronto.

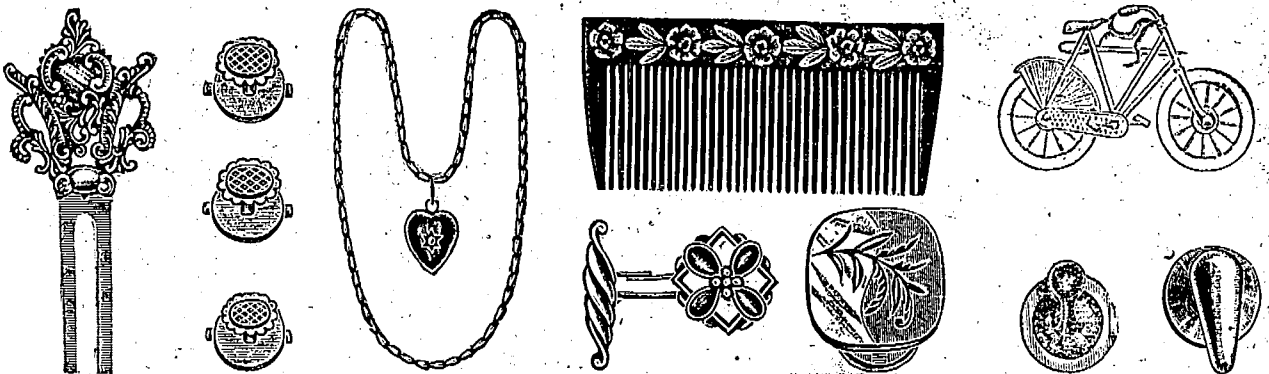
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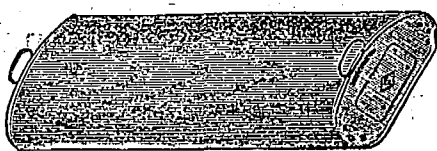
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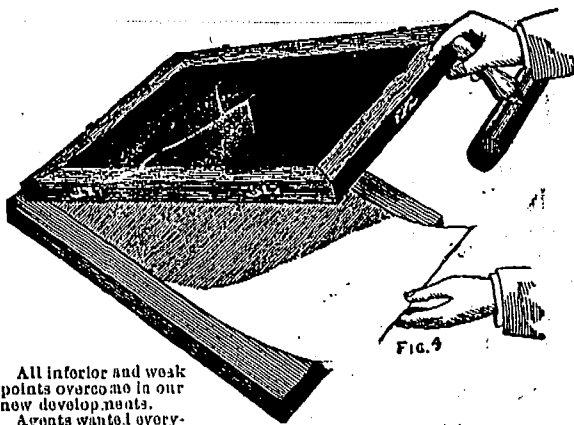
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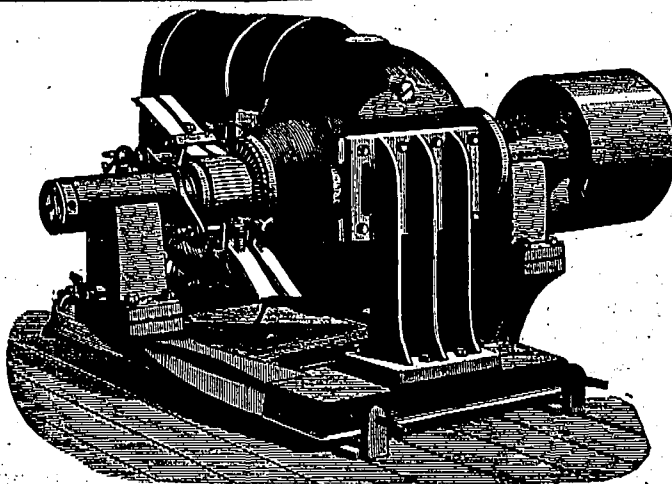
BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa. Mr. Epps has provided for our breakfast and supper a delicately flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

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JAMES EPPS & CO., Ltd., Homoeopathic Chemists London, England.

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Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking—consequently small wear of Commutator and brushes.
Perfectly self regulating and so simple any man of ordinary ability can run them.



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Special Agent for Beam Warps for Ontario.

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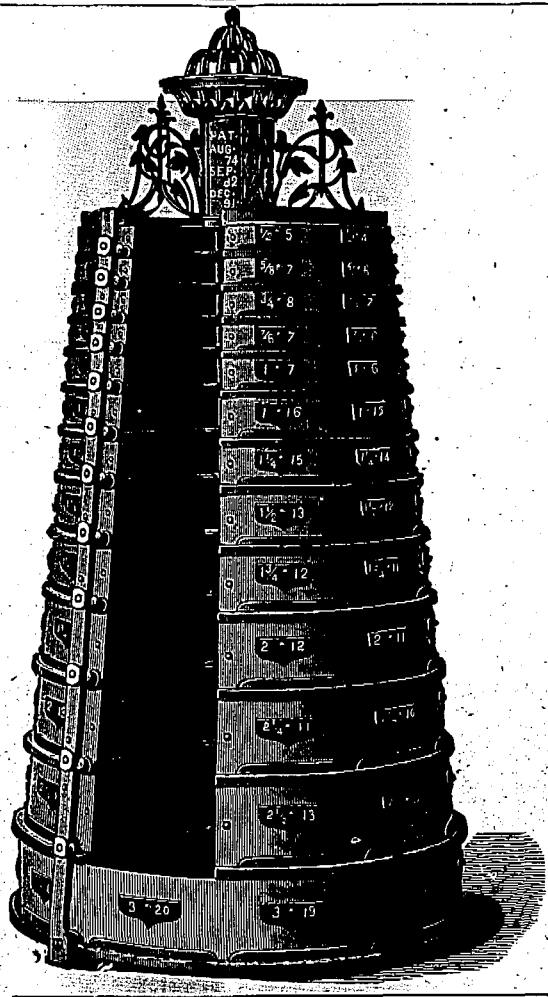
\$5,000 WANTED,

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer,"

Office, "JOURNAL of COMMERCE,"
Montreal, Que.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DECEMBER 19, 1895.

Name of Article.	Wholesale.			Name of Article.	Wholesale.		Name of Article.	Wholesale	
Boots and Shoes.				Brooms.		Dyestuffs.			
Brogans or Cobourgs	Mens.	Boys.	Youths.	Roast Chicken 1-lb tins.	\$ c.	\$ c.	Soda Ash	\$ c.	\$ c.
Split Balmorals	\$0 80 1 00	\$0 80 \$0 85	\$0 85 \$0 80	Roast Turkey, 1-lb tins.	\$2 25 0 00	0 00	Soda Bicarb.	5 80 3 50	2 50
Kip	1 20 1 50	1 00 1 20	0 75 1 00	Brooms.					
Buff	1 35 2 00	1 10 1 50	0 90 1 15	Rose 4 varn. hand heavy.	3 25 0 00	0 00	Sal. Soda	1 70 0 80	0 80
Calf	2 15 3 25			Thistle 4 "	2 60 0 00	0 00	Concentrated	1 50 2 00	2 00
Calf Congress	2 25 3 50	0 00 0 00	0 00 0 00	Dyestuffs.					
Split Boots	1 40 2 00	1 25 1 50	0 85 1 10	Paney 4 " " medium	3 00 0 00	0 00	Archil. con	0 27 0 29	0 29
Kip	2 00 3 00	1 50 2 00	1 00 1 00	Map Leaf A 4 stgs.	3 25 0 00	0 00	Cutch	0 07 0 08	0 08
Grain	2 25 3 00			" B 4 " stained	2 70 0 00	0 00	Ex. Logwood	0 10 0 15	0 15
Felt Boots, half fox	\$1 60 2 10	do full \$1 75, \$2 50		Shamrock A 4 " varn han	2 65 0 00	0 00	Chips	2 00 2 50	2 50
Pegged.				Dyestuffs.					
Split Batts or Bals	0 80 1 00	0 70 0 80	0 55 0 65	Daisy A 3 stgs varn handle	2 40 0 00	0 00	Indigo (Bengal)	1 50 1 75	1 75
Kip Pebbled or Buff Bals	0 90 1 10	0 80 1 00	0 65 0 75	" B 8 " stained	2 10 0 00	0 00	Indigo Madras	0 70 1 00	1 00
Pebbled Button, Machine Sewed	1 00 1 25	0 85 0 90	0 70 0 80	Tulip No. 1 3 stgs	1 90 0 00	0 00	Gambler	0 07 0 08	0 08
Glazed Buff Button	1 00 1 25	0 85 0 90	0 50 0 70	" 2 2 " "	1 60 0 00	0 00	Madder	0 10 0 15	0 15
Goat	1 25 2 00	1 15 1 50	0 80 1 35	Curling 4 "	2 65 3 50	3 50	Sumac	62 56 70 00	70 00
Polish Calf	1 25 2 00	1 00 1 75	0 90 1 35	Drugs & Chemicals					
French Kid	1 85 3 50	1 90 2 50	1 40 1 75	Acid Carbolic Cryst med.	0 30 0 35	0 35	Cape Brit. Herring	4 00 4 50	4 50
Dongola Kid	1 25 2 00	1 00 1 50	0 75 0 90	Aloes, Cape	0 13 0 15	0 15	Labrador Herrings	0 00 4 25	4 25
Mens' Calf, Bals. Cong or Butt, Goodyear Welt			2 15 3 50	Alum	1 50 2 00	2 00	Sea Trout No. 1 split p.b.	7 00 7 50	7 50
" Tan Russia Calf, Bals. Cong or Butt, Goodyear Welt			2 75 3 75	Borax, xtls	0 07 0 08	0 08	" half brls.	4 25 4 50	4 50
" French Pat. Calf or Enamel Leather Bals. Butt. and Cong.			3 50 4 50	Brom. Potass	0 55 0 60	0 60	No. 1 Shore Herrings	3 00 3 50	3 50
Ladies' Glaze Dong. Butt. and Bals., Goodyear Welt			2 00 3 00	Camphor, Eng. Refoz. ck	0 80 0 85	0 85	" Nova Scotia	3 75 4 00	4 00
" " " " " McKay Sewn			1 50 2 50	" Ref Rings	0 75 0 80	0 80	Mackerel No. 1, kltts.	1 40 1 50	1 50
Canned Goods.				Flour.					
Lobsters	\$ c.	\$ c.		Citric Acid	0 40 45	45	Winter Wheat	3 85 4 15	4 15
Sardines, 1/2	7 00 9 00			Coppers, per 100 lbs	0 75 1 00	1 00	Manitoba patent brands	3 85 3 90	3 90
Canadian Sardines	4 75 5 00			Cream Tartar	0 28 0 30	0 30	Straight roller	3 75 4 00	4 00
Mackerel	3 85 4 00			Epsom Salts	1 50 1 75	1 75	Extra	0 00 0 00	0 00
Salmon	1 25 1 80			Glycerine	0 20 0 25	0 25	Superline	0 00 0 00	0 00
Clams, 1-lb tins, per doz.	1 90 2 00			Gum Arabic per lb.	0 20 0 40	0 40	Manitoba Strong Bakers	3 60 8 65	8 65
Oysters	1 30 1 40			" Trag.	0 50 1 00	1 00	Standard oatmeal, brl.	3 00 3 10	3 10
Tomatoes, 3s. per doz.	0 75 0 80			Morphia	1 75 1 85	1 85	Bran	14 50 15 00	15 00
Peaches, 2-lb. yellow	2 00 2 25			Opiun	4 00 4 25	4 25	Shorts	15 00 18 00	18 00
" 2-lb. white	1 75 0 00			Oxalic Acid	0 10 0 12	0 12	Mouille	19 00 20 00	20 00
Bartlett Pears, 2-lb. tins, per doz.	1 75 2 00			Phosphorus	0 65 0 75	0 75			
Strawberries, Pres'd 2s.	2 15 2 25			Potash Bichromate	0 11 0 15	0 15			
Raspberries 2s.	1 75 2 00			Potash Iodide	3 90 4 00	4 00			
Pineapples, 3-lb tin, p. doz	2 10 2 25			Quinine	0 35 0 50	0 50			
Gooseberries Pres. 2 s.	1 25 1 50			Strychnine	0 30 1 00	1 00			
Gr'n Gages, 3-lb. tins, p. d.	1 65 2 00			Tartaric Acid	0 35 0 40	0 40			
Corn, 2 lb. tins	0 75 0 80			Tin Crystals	0 30 0 25	0 25			
Roast Chicken 1-lb tins	2 00 2 15			Heavy Chemicals.					
Roast Turtle 1-lb tins	2 25 0 00			Bleaching Powder	2 25 5 00	5 00			
Peas, 2-lb tins	0 85 0 95			Blue Vitriol	4 50 5 50	5 50			
				Brimstone	1 75 2 25	2 25			
				Caustic Soda 60	1 00 2 25	2 25			
				" 70	2 15 2 50	2 50			



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BOLT & SHOT CASES

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That old-fashioned two-storey double residence, No. 15 St. Genevieve St., Montreal. Apply to
M. S. FOLEY,
Journal of Commerce

WRITING TRANSFERRED.
A new invention upon the field of telegraphy was shown recently by the inventor, an Italian by name of Cerebotani, who calls his new instrument a "Pantelograph." The apparatus represents a novel proceeding in the transfer of writing by electricity. The operator at the transmitting station writes the words of a dispatch with a pencil, and the identical writing is reproduced in the receiving station upon a piece of paper, which is kept ready in place. This is about the greatest perfection imaginable in a telegraphic apparatus, at the same time it is astonishing to note the great simplicity of all parts and its working. The writing pen can be freely moved about by a system of tubes crossing each other, a tooth rack and a bolt running in rollers; the motions of the pencil have the purpose to bring about the disintegration of an electric current; at each contact the current is opened and closed, a line is thereby formed as prescribed by the pencil. The identical action at the receiving apparatus is taken up by a very sensitive arrangement, consisting of a cog wheel and the same tube and tooth rack arrangement as in the transmitting station. The pencil is held down and moved about as if by magic; the turns of the pencil are directed by two tooth racks, in which the tooth wheel catches alternately; this part of the apparatus is a particularly happy invention. Spaces between the words, the beginning of new lines, and the other necessities of writing are well mastered in this apparatus. It will not be difficult to learn how to telegraph with this arrangement, knowledge of writing and spelling only being required.



REED'S WORK LOOKS WELL AND WEARS WELL.
Have You Ever Tried It.

GEO. W. REED, 783 and 785 Craig Street, MONTREAL

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DECEMBER 19, 1895.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.					
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.			\$ c.	\$ c.				
Farm Products.															
BUTTER: Creamery,		0 19	0 21	Barley, malting.....		0 31	0 31 1/2	Molasses (Barbados) 1mg..		0 30	0 37				
Townships, dairy,		0 16	0 18	" feed.....		0 41	0 43	Porto Rico.....		0 34	0 35				
Western.....		0 14	0 15	Peas, per 66 lbs, afloat.....		0 05	0 06	Trinidad.....		0 00	0 00				
Lower grades.....		0 07	0 13	In store.....		0 00	0 00	Cuba.....		0 00	0 00				
Rolls.....		0 15	0 16	Rye.....		0 54	0 55	Raisins:							
CHEESE:				Corn, in bond.....		0 00	0 00	Sultanas.....		0 05	0 06 1/2				
Finest Western.....		0 09	0 09 1/2	" duty paid.....		0 43 1/2	0 43 1/2	Loose Musc. California..		0 05 1/2	0 07				
Medium to good.....		0 08 1/2	0 09	Groceries.											
Finest Townships.....		0 09 1/2	0 09	Tea, (Hf.-Chest & Cad.)..		0 12	0 15	Layers, London.....							
Finest Eastern.....		0 08 1/2	0 09	Japan, com. to med., lb..		0 17	0 19	Con. Cluster.....							
EGGS: ordinary.....		0 11 1/2	0 12	" good med. to fine..		0 23 1/2	0 25	Extra Dessert.....							
Held.....		0 13	0 15	" choicest.....		0 26	0 26	Royal Bucking'm Ousei		0 04 1/2	0 06 1/2				
Shipped as strictly fresh..		0 20	0 22	" fancy.....		0 26	0 26	per lb							
HOPS: 1895, per lb.....		0 06	0 08	Y. Hyson, com. to good..		0 11	0 20	Valencia off stalk.....							
" Old.....		0 03	0 06	" fine to finest, lb		0 25	0 25	" Layers.....							
HOG PRODUCTS:				Gunpowder, Moyune.....		0 17	0 20	Pillatras.....		0 03 1/2	0 06 1/2				
Bacon, smoked, per lb....		0 00	0 10	" good.....		0 25	0 25	Vostizzas.....							
" Ham, city cured,		0 00	0 00	Pingsuey, med to good..		0 11	0 13	Prunes.....		0 04 1/2	0 06 1/2				
" " Canvassed.....		0 00	0 00	" fine to finest.....		0 22	0 23	Figs in bags.....		3 50	4 00				
Pork Ca. s.c. per bbl. clear		13 50	00 00	Oolong.....		0 23	0 42	" new layers.....		0 09	0 17				
do mess.....		14 00	00 00	Congou, common.....		0 11	0 13	Sh. Almonds, bxs.....		0 00	0 25 1/2				
Lard, per lb.....		0 08 1/2	0 08 1/2	" good common.....		0 15	0 20	S. S. Tarragona.....		0 11	0 00				
" Com. Refined.....		0 06 1/2	0 06 1/2	" med. to good.....		0 22 1/2	0 27 1/2	Walnuts.....		0 10	0 14				
				" fine to finest.....		0 32	0 35	" Grenoble.....		0 14 1/2	0 00				
				Indian.....		0 17 1/2	0 20	" Filberts.....		0 07	0 07 1/2				
				Ceylon.....		0 16	0 30	Spices: Cassia.....mate		0 08 1/2	0 09 1/2				
				Coffee, Mocha (green).....		0 24	0 27	Mace.....cheests		0 80	1 20				
				Java.....		0 19 1/2	0 21	Cloves.....		0 07 1/2	0 09				
				Maracaibo.....		0 17 1/2	0 18 1/2	Nutmegs.....		0 60	0 90				
				Jamaica.....		0 16 1/2	0 19	Jamaica ginger, bl..		0 18 1/2	0 21				
				Rio.....		0 27	0 29	" unbl.		0 08	0 10				
				Plantation Ceylon.....		0 09	0 11	African.....		0 07 1/2	0 08				
				Chicory.....		0 00	0 07	Pimento.....		0 06	0 07 1/2				
				Canadian do.....		0 00	0 07	Pepper, Black.....		0 10	0 12 1/2				
				SUGARS:				" White.....		0 72	0 75				
				Ex Ground, in brls.....		0 04 1/2	0 00	Mustard, 4lb jar, Eng..		0 23	0 25 1/2				
				" in bxs.....		0 04 1/2	0 00	" 1lb.....		0 65	0 70				
				Powdered, in brls.....		0 04 1/2	0 00	" 4lb jars, Cana... ..		0 22	0 24				
				Paris Lumpa, in brls.....		0 05	0 00	Rice, large lots, standard B		0 00	3 45				
				" half brls.....		0 04 1/2	0 00	" Patna..... 100 lb.		4 25	5 00				
				" 100-lb bxs.....		0 05	0 00	" Japan Standard.....		4 25	4 40				
				" 50-lb bxs.....		0 04 1/2	0 00	" Crystal Japan.....		4 75	5 00				
				Ex Granulated, brls.....		0 04 1/2	0 04 1/2	" Carolina..... 100 lb		6 50	7 50				
				Off grade gran'd.....		0 00	0 00	Taploca, Pearl.....		0 04	0 06				
				Branded Yellows.....		0 03 1/2	0 03 1/2	" Flake.....		0 04	0 06				
				Syrup.....		0 01 1/2	0 02 1/2	Gelatine, 1 qt pk....		1 15	0 00				
								" 1 1/2 qt-pk....		1 75	0 00				
								" 2 qt pks....		2 30	0 00				
Grain.															
Hard Manitoba, No. 1.....		0 00	0 00	Name of Article.		Wholesale.		Name of Article.		Wholesale.					
" " No. 2.....		0 00	0 00												
Oats No. 2.....		0 30 1/2	0 31												

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power, as embodied in the



OXFORD HOT WATER HEATER.

"After a careful investigation of these features we feel safe in leaving the decision to your best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

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Keeler & Cook,

Manufacturers of all kinds

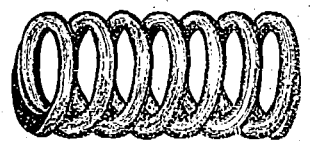
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STEEL, BRASS AND PHOSPHOR BRONZE WIRE.

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From one ounce to a ton.

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Nova Scotia and Prince Edward Island.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DECEMBER 19, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c s c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....	Usual	No. 1, ordinary sole.....	0 22 0 23
NEW CUT NAIL SCHEDULE.		3/8 inch.....extra..	1 50 0 00	IXX " ".....	Trade	No. 2 " ".....	0 20 0 21
Base—50d and 60d, f.o.b.....	2 50 0 00	2 1/2 and 2 3/4 " " " "	1 85 0 00	D O " ".....	Extras,	Buffalo Sole, No. 1.....	0 17 0 18
Cut Nails.....per keg.....	2 50 0 00	1 1/2 and 1 3/4 " " " "	2 50 0 00	DX " ".....		No. 2.....	0 00 0 00
Steel nails.....	2 50 0 00	1 " " " ".....	3 00 0 00	DXX " ".....		Zanzibar.....	0 00 0 00
Out nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	3 50 3 75	Terne Plate IC, 20x28.....	5 75 6 00	Slaughter, No. 1.....	0 24 0 25
40d.....extra.....	0 05 0 00	Ases—S. S.....	6 50 10 00	Russ. Sheet Iron.....	0 09 0 10	No. 2.....	0 20 0 23
90d.....	0 10 0 00	—solid S.....		Anchor, per lb.....	0 04 0 05	Harness.....	0 25 0 26
20d, 16d and 12d.....	0 15 0 00	Coil Chain—3/4 chain.....	2 50 0 00	Lion & Crown tin'd sh'ts	0 06 0 06 1/2	Upper, heavy.....	0 30 0 35
10d.....	0 20 0 00	Coil Chain—1/2.....	4 00 3 50	22 and 24 gauge.....	0 08 0 08 1/2	Upper, light.....	0 35 0 35
8d and 9d.....	0 25 0 00	5-16.....	4 50 0 00	26 gauge.....	0 09 0 09 1/2	Grained Upper.....	0 35 0 35
6d and 7d.....	0 40 0 00	7-16.....	3 00 0 00	Lead: Pig, per 100 lbs.....	3 15 3 25	Scotch Grain.....	0 32 0 35
4d to 5d.....	0 60 0 00	1/2.....	2 85 0 00	Sheet.....	4 00 4 25	Kip Skins, French.....	0 60 0 75
3d.....	1 00 0 00	Galvanized Iron:	2 75 0 00	Shot, per 100 lbs.....	5 55 5 75	English.....	0 60 0 70
2d.....	1 50 0 00	Morewoods Lion, No. 28.....	5 15 5 40	Lead Pipe, per 100 lbs.....	5 00 0 00	Canada Kip.....	0 60 0 60
4d to 5d, cold cut not pol. or bl'd.....	0 50 0 00	Queen's Head, or equal.....	4 15 4 40	Zinc Sheet.....	4 50 4 75	Hemlock Calf.....	0 50 0 50
3d " " " ".....	0 90 0 00	Common.....	3 75 4 00	Spelter.....	0 04 0 00	" Light.....	0 50 0 60
Fine blued nails—		Pig Iron: Siemens No. 1.....	17 50 17 75	Scrap Iron.....	0 00 15 00	French Calf.....	1 05 1 40
8d.....extra.....	1 50 0 00	Summerlee.....	20 50 21 00	Machinery scrap.....	0 00 15 00	Split, light and medium.....	0 18 0 23
2d.....	2 00 0 00	Gartsherrle.....	00 00 0 00	Wrot Iron.....	2 00 0 00	" heavy.....	0 16 0 20
Casing and box, flooring, shook, and tobacco box nails—		Carnbroe.....	19 00 19 50	Powder, Canada Bl'sting	2 00 0 00	" small.....	0 16 0 20
12d to 80d.....extra.....	0 50 0 00	C. I. F. T. Riv. Charcoal Iron	26 50 28 00	F F to F F F.....	5 00 5 25	Lenther Board, Canada.....	0 06 0 10
10d.....	0 60 0 00	No. 1 Ferrona.....	17 50 17 75	Bright No. 7, per 100 lbs	2 50 0 00	Enamelled Cow, per ft.....	0 15 0 17
8d and 9d.....	0 75 0 00	Bar Iron, per 100 lbs.		Annuled No. 7.....	2 50 0 00	Pebble Grain.....	0 11 0 13
6d and 7d.....	0 90 0 00	Ord. Crown.....	1 60 1 65	" oiled " ".....	2 50 0 00	Glove Grain.....	0 11 0 13
4d to 5d.....	1 10 0 00	Beat Refined.....	2 25 2 50	Galvd. No. 8.....	3 15 0 00	B. Calf.....	0 11 0 13
3d.....	1 50 0 00	Norway.....	3 00 0 00	Trade discount on above 20 per cent.		Brush (Cow) Kid.....	0 11 0 13
Finishing nails—		Sheet Iron 16 G & heavier.....	2 40 0 00	Barbed Wire—		Buff.....	0 11 0 15
3/8 inch.....extra.....	0 85 0 00	" " " " 17, 18, 20 G.....	2 25 0 00	2 and 4 barbs.....	3.50 for 500	Russette, light.....	0 35 0 40
2 1/2 to 2 3/4 " " " ".....	1 00 0 00	" " " " 23, 24 " " " ".....	2 30 0 00	Plain Twist 2 and 3 wvs.....	lbs & more	" heavy.....	0 28 0 30
2 " to 2 1/4 " " " ".....	1 15 0 00	" " " " 25 G " " " ".....	2 40 0 00	Staples.....	del. up to 25c fresh t	" No. 2.....	0 20 0 25
1 1/2 to 1 3/4 " " " ".....	1 35 0 00	Boiler plates, iron, 1/2 in.....	0 00 1 25	Wire Nails—75 p.c. off list delivered for Ontario, and 75 and 5 p.c., f.o.b. Montreal for Quebec, 10 kgs & over up to 25c per ton for Ont.,		" Sadders.....	8 00 9 00
1 1/4 " " " ".....	1 75 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	Hides and Tallow		Imt. French Calf.....	0 70 0 75
1 " " " ".....	2 25 0 00	Hoops.....	2 15 0 00	Montreal Green Hides		English Oak.....	0 38 0 42
Slatting nails—		Band Imported.....	0 00 2 00	" No. 1 per 100 lbs	0 00 5 50	Rough.....	0 20 0 22
5d.....extra.....	0 85 0 00	" Canadian.....	0 00 1 85	" No. 2.....	0 00 4 50	Dongola, extra.....	0 30 0 32
4d.....	0 85 0 00	Canada Plates:		" No. 3.....	0 00 3 50	" No. 1.....	0 20 0 25
3d.....	1 25 0 00	Good Brands.....	2 25 2 75	Tanners pay \$1 extra for sorted, cured & inspect'd		Colored Pebbles.....	0 15 0 16
2d.....	1 75 0 00	Wrot Iron pipe, 1/2 to 2 in	20 50 21 00	Sheepskins.....	C 55 0 00	" Calf.....	0 20 0 23
Common barrel nails—		70 p.c., over 2 in 6 7/8 p.c.	0 00 0 00	Clips.....	0 00 0 00	Oils	
1 inch.....extra.....	1 50 0 00	Imported iron pipe, 1/2 p.c.	1 75 0 00	Lambskins small.....	0 55 0 00	Cod Oil, Newfoundland.....	0 38 0 40
3/4 " " " ".....	1 75 0 00	1/2 inch, 65 p.c. 3/4 to 1 1/2 in.	2 25 0 00	Calfskins, uninspected.....	0 06 0 00	" Gaspe.....	0 32 0 35
Steel nails 10c extra.	2 25 0 00	6 7/8 p.c.; 1 1/2 to 2 in., 70 p.c.	2 50 0 00	Horse hides west., each.....	0 00 1 50	S. R. Pale Seal.....	0 40 0 4 2
Clinch nails—		Steel, cast per lb.....	0 08 0 09	" City.....	4 00 0 00	Straw Seal.....	0 00 0 00
3/8 inch.....extra.....	0 85 0 00	" Spring, 100 lbs.....	2 50 2 75	Tallow, rendered.....	4 50 5 00	Cod Liver Oil, Nfld.....	0 65 0 75
2 1/2 and 2 3/4 " " " ".....	1 00 0 00	" Tire, " ".....	2 00 0 00	" rough.....	2 00 2 50	" Norwegian Process.....	1 00 1 25
2 " and 2 1/4 " " " ".....	1 15 0 00	" Sleigh shoe, 100 lbs.....	0 00 1 90	Leather		Castor Oil.....	0 08 0 09 1/2
1 1/2 and 1 3/4 " " " ".....	1 35 0 00	" Machinery.....	2 50 0 00	No. 1 B. A. Sole.....	0 05 0 25	Lard Oil, Extra.....	0 70 0 75
1 1/4 " " " ".....	2 00 0 00	Tin Plates:		No. 2 " ".....	0 20 0 22	" No. 1.....	0 60 0 65
1 " " " ".....	2 50 0 00	IC Coke.....	2 75 3 00	No. 3 " ".....	0 15 0 19	Linseed, raw.....	0 56 0 57
		IC Charcoal.....	5 25 3 75			" boiled.....	0 59 0 60

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do less quantities.....	0 22 00	do do quarters.....	0 45 0 50	Miss.....	2 10 6 00		
Benzine American.....	0 22 00	Cheese Salt per bag 210 lb.	1 25 1 50	Citrels—		Irish Whisky—	
do Canadian.....	0 14 00	Turk's Island per bush.....	0 30 0 35	Barton & Guestier.....	4 00 25 00	Bushmills.....	9 50 0 00
		Tobacco duty paid.		Nat. Johnson & Sons.....	4 00 25 00	Geo Rice & Co. 1 star, qts	9 50 0 00
Class.		No. 1 Black Chewing, cads	0 46 0 51 1/2			do do 3 stars, qts	9 70 10 50
United inches, 30 to 25.....	1 25 1 35	No. 2 do.....	0 45 0 00	Champagnes—		Dunville & Co.....	7 50 7 75
do 25 to 40.....	1 35 1 45	Old Chum bri't do sol. 3s.	0 55 0 00	Pommery, Fils & Co.....	28 00 30 00	Wisdom & Warton's Sher-	
do 41 to 50.....	3 00 3 10	Navy, Bright Smoking 3s.	0 55 0 57	Piper Heidsieck.....	00 00 00 00	ries.....	2 00 6 50
do 51 to 60.....	3 30 3 40	do do do 5s.	0 55 0 00	Perrier, Jonet & Co.....	28 00 30 00	Warter & May's Ports do	2 10 6 50
		Derby Plug Smk'g sol. 12s.	0 50 0 00			Geo. Sayer & Co's	
Paints, &c.		do do do 7s.	0 50 0 00	Brandies—Hennessy ..gal.	8 50 8 00	Brandy, do	4 50 6 50
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	do do do 3s.	0 50 0 00	1 Star.....	12 00 0 00	do do cases 1 star do	11 50 12 00
do No. 1.....	4 50 4 75	Myrtle Navy Plug Smk'g sol	0 60 0 00	Martell.....	6 00 0 00	do do do V.S.O.P do	18 50 17 00
do No. 2.....	4 25 4 50	Old Chum Plug Smk'g sol 4s	0 67 0 00	Cases (one star).....	12 25 0 00	Ind Coope & Co, Rom-)	2 10 0 00
do No. 3.....	4 00 4 25	do Smoking sol.	0 67 0 00	Barnett & File one star.....	0 00 0 00	ford Ales..... } pts	1 45 0 00
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Whiting, ordinary.....	0 45 0 50			do 1840.....	0 00 29 00	Jas Watson & Co. Dundee	
do London, washed	0 60 0 70	Wool.		Joc'y Cl'b blue lab. **case	0 00 7 50	3 star Glenlivet, per case.	9 50 10 00
do Paris, do	1 00 1 10	Fleece comb. ord.....	0 00 0 00	do white do V.O. do	0 00 8 75	1 do do	8 50 9 00
English Cement, cask.....	1 95 2 10	do clothing.....	0 00 0 00	do silver lab. V.S.O. do	0 00 10 00	Old Glenlivet..... per gal	4 00 6 00
Belgian Cement.....	1 85 1 95	do Combing.....	0 00 0 00	do gold lab. VSOP do	0 00 12 00	Watson's Old Scotch qt. ce	6 50 7 00
Fire Bricks per 1000.....	15 00 21 50	Pulled.....	0 21 0 23 1/2	do ext. WVSOP do	0 00 17 00	do do pts, per ce	7 50 8 50
Fire Clay.....	1 50 1 75	North West.....	0 00 0 00	do blue lab. *** gal.	0 00 3 50	Watson's Old Irish, qts, pr cs	6 50 7 50
Rosin.....	2 40 4 50	B. A. Scoured.....	0 27 0 33	Bouteilleau Fils.....	9 00 20 00	do do pts per cs.	7 50 8 50
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do brls.....	0 00 0 13			do V.O.....	5 50 0 00	verte.....	10 75 00 00
American White, brls.....	0 15 0 20	Wines, Liquors, &c.		Scotch Whiskies—		Curaçao.....	00 00 11 75
Coopers' Glue.....	0 18 0 24	Ale—English..... qts	2 50 2 55	Kilby.....	9 00 9 50	Frunelle.....	00 00 13 00
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Genuine Quicksilver.....	0 75 0 90	Spirits Canadian—per gal.		Glenfalloch, High'l'd..... gal	3 40 3 50	Crema de Noyau, Moka, Ge-	
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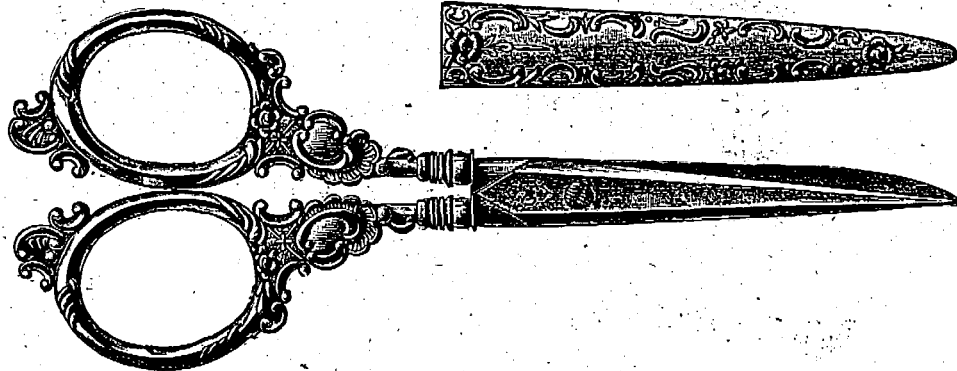
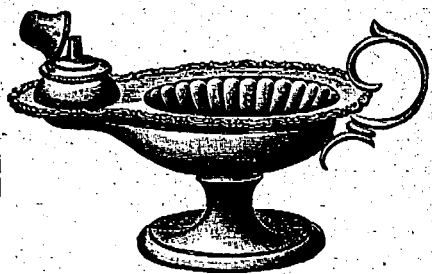
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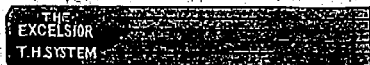
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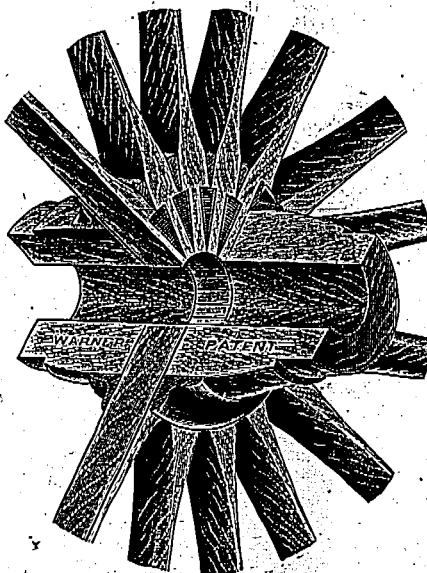
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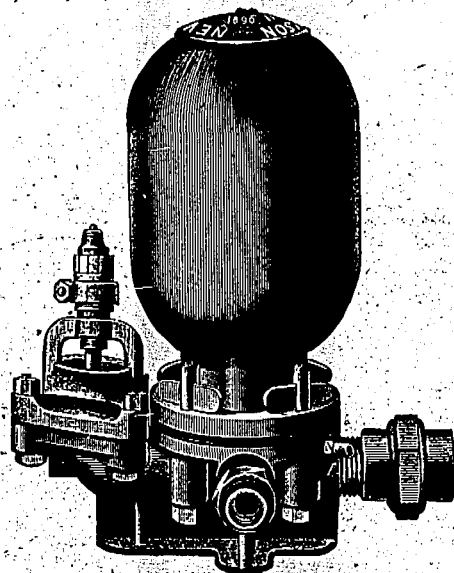
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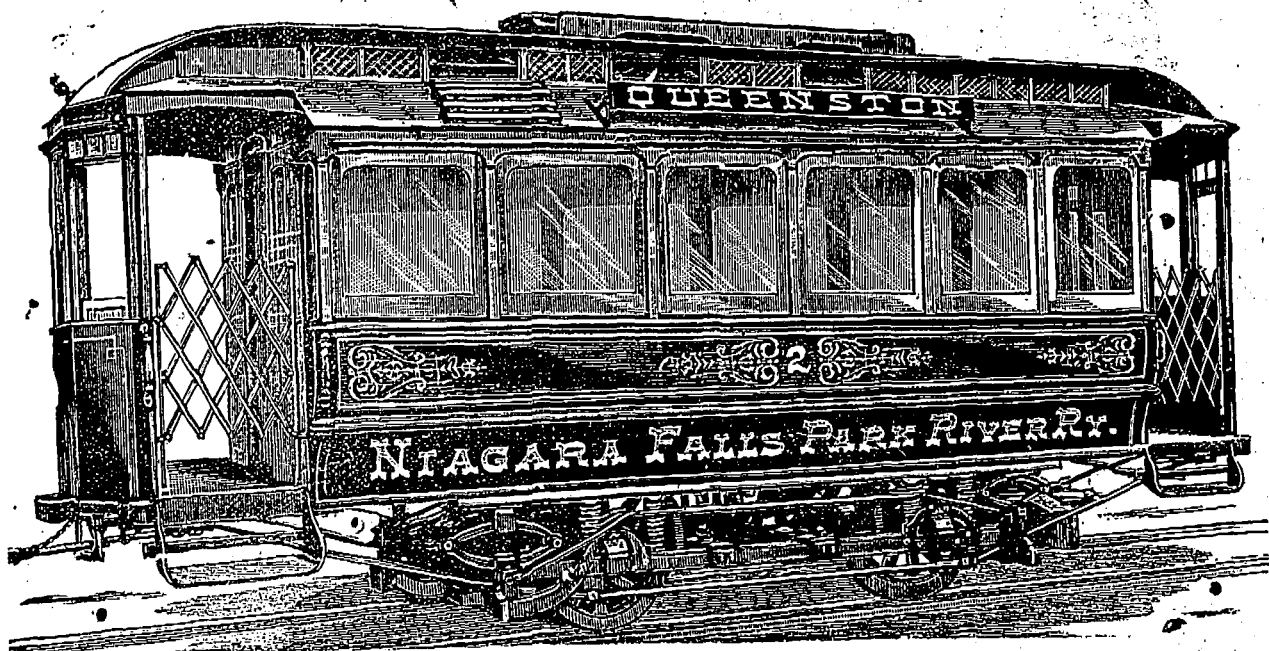
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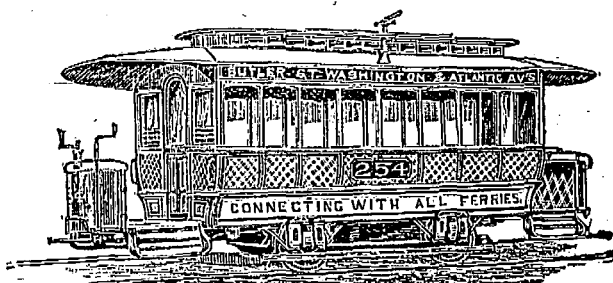
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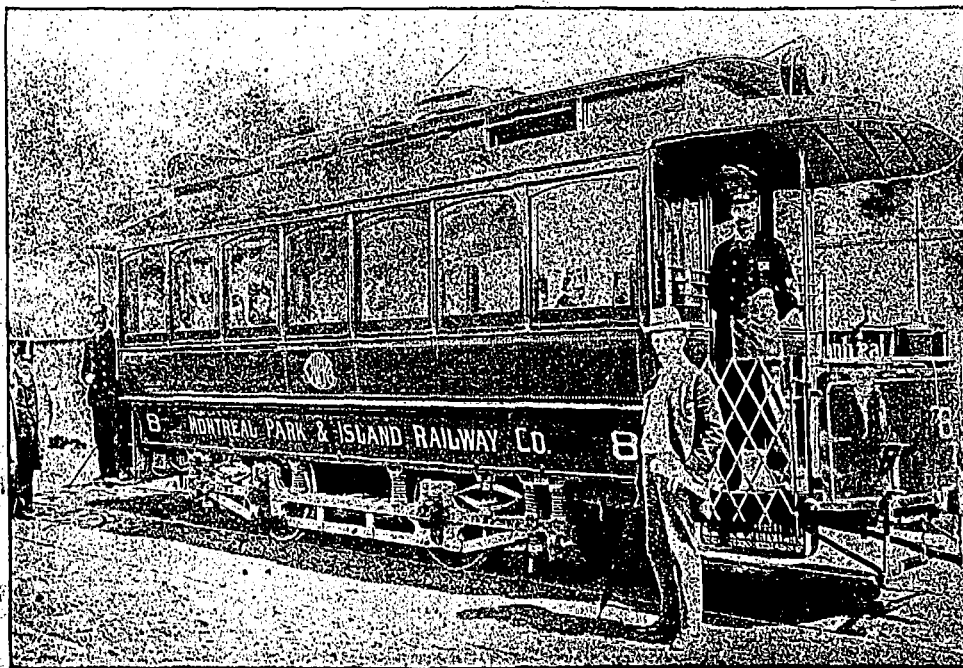
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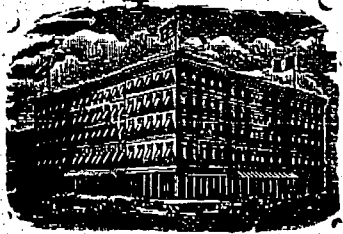
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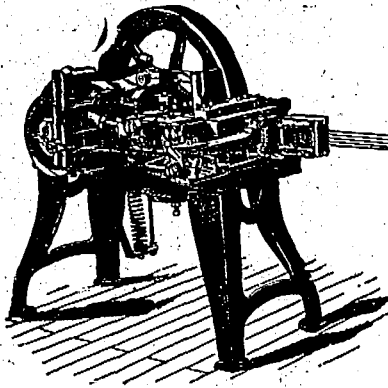
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Continued on Page 1282.



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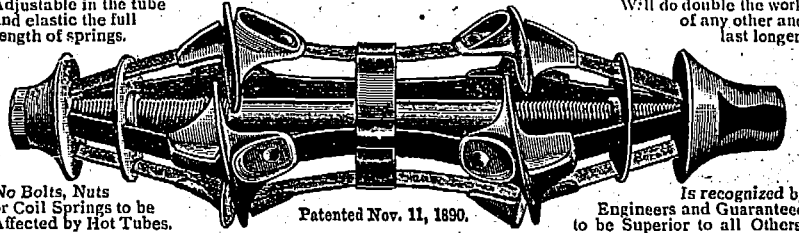
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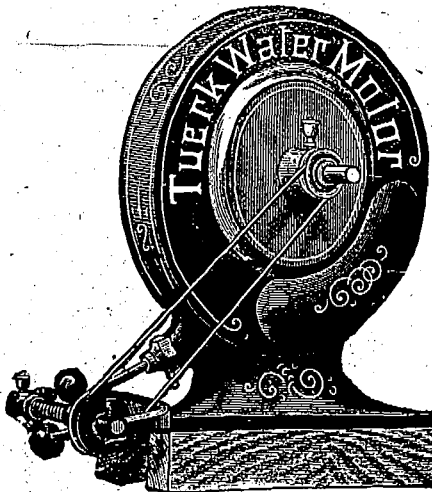


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BOILER SHOP.

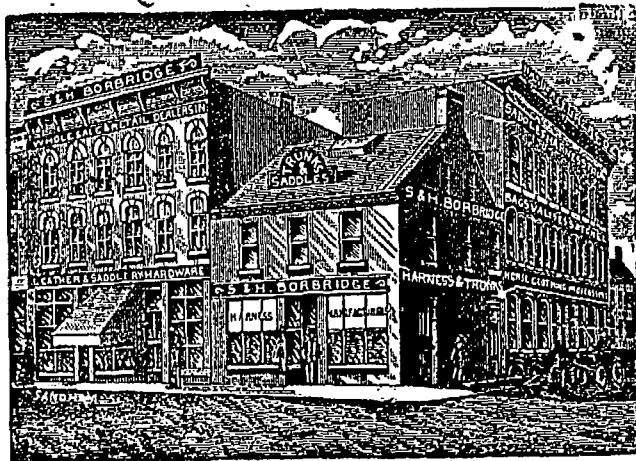
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

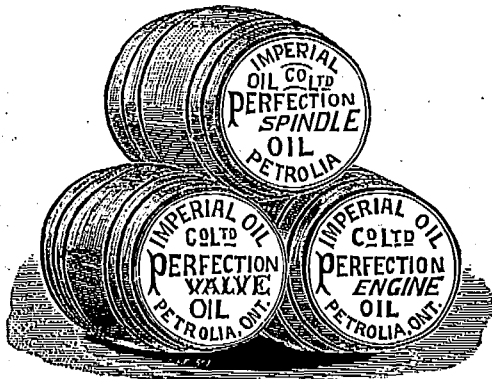
J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.



Perfection Valve Engine and Spindle

OILS

Are Fine, Filtered, Viscous Oils

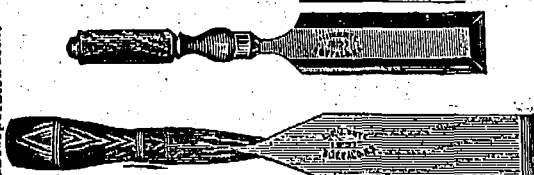
FOR FAST RUNNING MACHINERY.

Special Oils supplied for any desired purpose.

Imperial Oil Co., Ltd. Petrolia, Ont.

HIGHEST AWARD PARIS EXPOSITION, 1889.

Established 1837. Incorporated 1892.



THE L. & I. J. WHITE CO., Edge Tools. Manufacturers of

Coopers' Carpenters' and Ship Tools. Plane Irons, Cleavers, &c. Full Line Chisels.

BUFFALO, N. Y.

SECURITIES.		London Dec. 5.	
British Columbia, 1877, 6 p.c.	129	184	
1887, 4 1/2 per cent	116	121	
Canada, 4 per cent. loan, 1880	111	113	
3 per cent. loan, 1888	101 1/2	103 1/2	
Debs. 1884, 3 1/2 per cent	106	108	
SHE		Dec. 8	
Quebec Province, 5 p.c., 1874	107	106	
1876, 5 p.c.	108	110	
1880, 4 1/2 p.c.	105	107	
1883, 5 p.c.	116	118	
Atlantic & Nth. Western 5 p.c. Guar	116	118	
1st M. Bds	12	13	
Buffalo & Lake Huron £10 shr	132	134	
do 5 1/2 p.c. 1st mort	132	134	
do 2nd mort	132	134	
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	105	107	
Canadian Pacific \$100	57 1/2	57 1/2	
Grand Trunk, Georgian Bay, &c. 1st M.	90	101	
Grand Trunk of Canada Ord. stock	5	5 1/2	
2nd equip. mtg. bds. 6 p.c.	123	125	
1st pref. stock	32 1/2	33 1/2	
2nd pref. stock	20 3/4	21 1/2	
3rd pref. stock	11 1/2	11 3/4	
5 p.c. perp. deb. stock	132	124	
4 p.c. perp. deb. stock	83	85	
Great Western shares, 5 p.c.	114	116	
Hamilton & N.W., 6 p.c.	98	100	
M. of Canada Stg. 1st Mort. 5 p.c.	93	95	
Montreal & Champlain 5 p.c. 1st mtg. bds	93	96	
*Montreal & Sorel, 1st mtg., 6 p.c.			
N. of Canada, 1st mtg., 5 p.c.	98	100	
Northern Extension, 6 p.c. pref.	00	0000	
Quebec Central, 5 p.c. 1st Inc. Bds.	27	36	
T. G. & B. 4 p.c. bonds, 1st mort.	104	106	
Well., Grey & Bruce, 7 p.c. bds. 1st Mort	96	98	
St. Law. & Ott. 6 p.c. Bds., 4 p.c.	103	105	
MUNICIPAL LOANS.			
City of London (Ont) 1st pref 5 p.c.	98	100	
City of Montreal stg. 5 p.c. 1874	104	106	
1874	104	106	
City of Ottawa, 6 p.c. stg.	104	109	
redeem 1878	102	105	
redeem 1875	116	120	
redeem 1875			
City of Quebec, 6 p.c. con. 1873	101	103	
6 p.c. redeem 1875	114	116	
redeem 1875	116	118	
City of Toronto, 6 p.c.	100	106	
6 p.c. stg. con. deb. 1874	101	120	
5 p.c. gen. con. deb. 1890	114	116	
4 p.c. stg. bonds, 1921-23	104	106	
City of Winnipeg deb., 1884, 5 p.c.	112	114	
Deb. scrip. 1883, 6 p.c.	117	119	
MISCELLANEOUS COMPANIES.			
Canada Company	21	24	
Canada North-West Land Co.	35	45	
Hudson Bay	13 1/2	14 1/2	
*All the bonds have been sold to a Canadian Syndicate.			

HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR.
KINGSTON,	The British American,	E. W. Dowling
do	Hotel Frontenac,	E. Benson
LINDSAY,	Benson House,	C. W. Davis
LONDON,	The Teumseh,	E. Horsman
do	Grigg House,	Jas. E. Pitts
MARKHAM,	Tremont House,	E. A. Douglas
NAPANEE,	Paisley House,	John Baland
OTTAWA,	The Russell, Kenly & St. Jacques	Graham Bros.
PANS,	Arlington Hotel,	D. Lackie
PETERBORO,	The Orientals,	E. J. Healy
PETERBORO,	Grand Central	A. A. Adams
PICTON,	Royal Hotel,	John Buckley
POINT HOPE,	Queens	J. G. Martin
SAHNA,	The Belchamber,	McGaw & Winnett
STOUFFVILLE,	Queen's Hotel,	T. H. Bleecker
TORONTO,	The Queen's,	Thos. Bennett
Trenton, Ont.,	Gilbert House,	Cooney & Son
UXBRIDGE,	Mansion House,	Chas. A. Pyne
WINDSOR,	The Crawford,	
WOODSTOCK,	Oxford,	

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weidon
do	The Balmoral,	E. H. Dunham & Co
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesselein & Sons
TRURO,	Victoria Hotel, Geo. R. Dupe

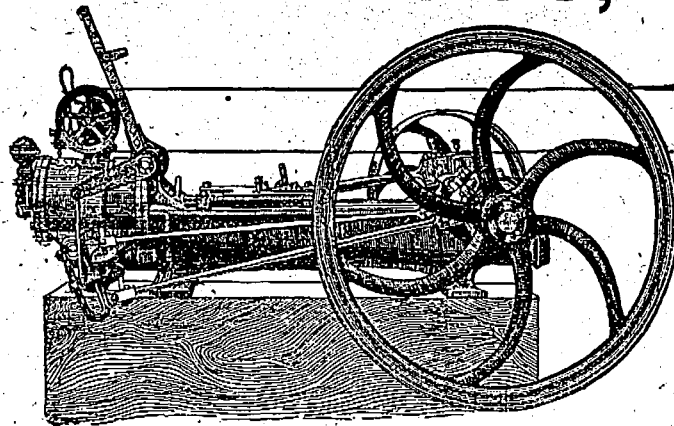
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

FARRAR & TREFTS,

54-66 PERRY ST.,
BUFFALO, N.Y.

Manufacturers of
Stationary,
Marine and
Locomotive
BOILERS and
ENGINES.



IRON AND BRASS
CASTINGS OF
EVERY DESCRI-
TION.

OUR SPECIALTIES:
Oil Engines and
Boilers,
25,000 IN USE.
Propellor Tug and
Yacht Wheels,
10,000 IN USE.

E. L. ETHIER & CO.,

Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.

Do all kinds of work in
the Billiard line.

88 St. Denis Street,
MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " " 72 " " 40 "
- 4 " " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " " " 72 " " 17 "
- 2 " " " " 72 " " 15 "
- 2 " " " " 72 " " 13 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " " " 37 " " 11 "
- 1 " " " " 40 " " 12 "

Dominion Paper Co. Montreal
Can.

*Job Printing of all
kinds done at this
office.*

OUR BUSINESS DIRECTORY.

ACCOUNTANTS AND AUDITORS.

Montreal Radford & Walford
59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.

Trenton, Ont. Log Cabin Brand, - Miller & Co.

FINE WHISKEYS, I.X.L AND X.T.C.

Belleville Ont. H. Corby

FINANCIAL AGENTS.

Montreal Hanson Bros.
Temple Building.

FURNITURE MFRS.

Belleville, Ont. Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,

Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.

Montreal Archd. Nicoll
Board of Trade Building.

RAW FURS AND SKINS.

Montreal Hiram Johnson
496 St. Paul Street.

SCALES.

Montreal Superior Qualities. James Fyfe
Corner St. Paul and St. Peter Streets.

STREET CARS, OMNIBUSES & HOSE WAGGONS.

Belleville, Ont. St. Charles & Pringle

BEDDING !!

Get your BEDDING and BEDSTEADS from a
first-class House
ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
Shortest Notice.

J. E. TOWNSEND,

1 Little St. Antoine Street,

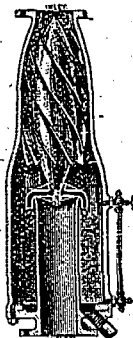
Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

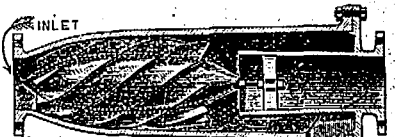
"STRAIGHT LINE" CENTRIFUGAL SEPARATOR GREASE EXTRACTOR

For Horizontal or Vertical Steam or Exhaust Pipes.



Vertica Sarator.

Used in U. S. Navy, Principal Central
Electric Light Stations, Electric Rail-
ways, Steamships, Railroads, Mills,
Manufacturing Plants, and in Mines
on steam mains up to 1,000 ft. in
length.



Horizontal Separator.

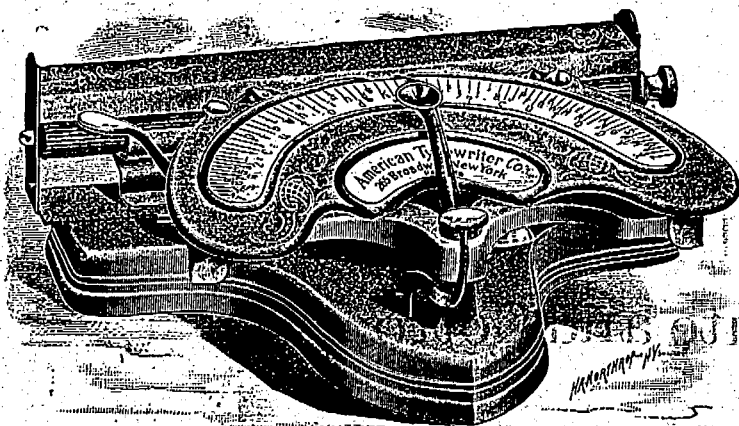
Joseph DeRycke,

Patentee and Manufacturer,

TAYLOR BUILDING,

39 & 41 Cortlandt St.,

New York.



The New Model No. 2 Improved American Typewriter, \$8, IS NOW READY.

The latest model of the first success-low-priced typewriter.
Improved construction and better finish. Sold by the makers at prices slightly above the manufacturing cost.
Send for catalogue and letter, written with it. Agents wanted everywhere!

American Typewriter Co., Broadway & Chambers St., New York City

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Dec. 16, 1895.

Syracuse Solar or Sun Made
Coarse Salt For Meats, Fish, Pickles,
 Ice Cream, Skins & Pelts.

Unequaled for Curing.
 Brings hides and skins up bright and clean on the
 flesh. Adds to their value.
 Used by the Chicago packers and by leading coun-
 try hide dealers.
 No dirty grain or blotches when Syracuse Salt is
 used. Keeps shrinkage down.
 Write us for samples of our salt and full details.
 Once tried, always used.
 For full details of analysis and prices, etc., address

Onondaga Coarse Salt Association,
 Thos. Mulloy, Sec'y. SYRACUSE, N.Y.
 WESTERN AGENT:
 G. W. Williams, 19 & 21 Wabash Ave., - Chicago.
 EASTERN AGENT:
 C. S. Worden, Mercantile Exch.,
 6 Harrison Street, New York.

Western Electric Co.
 CHICAGO—NEW YORK,
 Electrical Apparatus and
 Supplies.
 ALL KINDS.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	3 1/2-6mos.	350	\$50	117 1/2 117 1/2
Canada Life.....	2,500	5-6mos.	400	50	610 700
Confederation Life.....	5,000	7 1/2-6mos.	100	10	275 275
Western Assurance.....	25,000	5-6mos.	40	20	155 1/2 157 1/2
Guarante. Co. of North America.....	13,372	6	50	10 50	100 110

BRITISH AND FOREIGN.—(Quotations on the London Market, Dec. 7, 1895 Market value p. p'd up sh.)

Atlas.....	24,000	22 p. s.	50	6	£25	£27
British and Foreign Marine.....	47,000	25	20	4	£23	£24 1/2
Caledonian.....	21,500	20	25	5	£27-15-0	£30
Commercial U. Fire, Life and Marine	50,000	25	50	5	£26 1/2	£27 1/2
Edinburgh Life.....	5,000	19s	100	20	54-10 0	00
Fire Insurance Association.....	100,000	5	£10	£2	3	%
Guardian Fire and Life.....	200,000	7 1/2	10	5	10	10 1/2
Imperial Fire.....	60,000	20 p. a	20	5	29	30
Lancashire Fire.....	136,493	5	20	2	5	5 1/2
Life Association of Scotland.....	10,000	17 6-7 p. c.	40	8 1/2	44-10-0	00
London Assurance Corporation.....	35,862	20	25	12 1/2	£58	59
London & Lancashire Life.....	10,000	10	10	2	4 1/2	4 1/2
Liv. L. n. & Globe Fire and Life.....	391,752	75	St.	2	49	50
National of Ireland.....	40,000	£25	2 1/2 p. c.	£2 1/2	40-0	00
Northern Fire and Life.....	30,000	22 1/2	100	10	71	73
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6 1/2	38 1/2	39 1/2
Phoenix Fire.....	6,732	£18 1/2 p. s.	50	50	£23	£27
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 13-16
Royal Insurance Fire and Life.....	125,234	58 1/2	20	3	50 1/2	51 1/2
Scottish Imperial Life.....	50,000	82 1/2	10	1	1-13-6	....
Scottish Provincial Fire and Life.....	20,000	15	50	8	....	....

THE
 "I. X. L."
TEMPERED COPPER CO.
 Manufacturers of
 Tempered Copper for Commutator Bars.
 Tempered Copper Castings a Specialty.
 All Kinds of Brass and Bronze Castings.
 OFFICE AND WORKS:
 16, 18 & 20 Elk St., - Buffalo, N.Y.

Consumers
Cordage Co.
 (LIMITED)
 MANUFACTURERS OF

Manilla, Sisal, Jute,
 and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE

St. Patrick St., Montreal

ESTABLISHED 1824.



Alliance Assurance Company
 of London, England.
 CAPITAL \$25,000,000.
 GEORGE HENRY MANAGER FOR CANADA.
 MONTREAL.

The Mutual Life INSURANCE COMPANY

OF NEW YORK.
 RICHARD A. McCURDY, President.

STATEMENT FOR THE YEAR ENDING DECEMBER, 31st, 1895

Assets,	\$184,935,690.80
Reserve on Policies (American Table, 4 p.c.)	\$168,231,910 00
Liabilities other than Reserve	1,623,951 00
Surplus.....	15,089,822 92
Receipts from all sources.....	41,953,145 06
Payments to Policy-holders	20,885,472 40
Whole Life Risks assumed and renewed, 219,308 policies.....	637,726,276 00
Risks in force, 273,213 policies, amounting to	802,567,478 00

NOTE.—The above statement shows a large increase over the business of 1892 in amount at risk, new business assumed, payments to policy-holders, receipts, assets and surplus; and includes as risks assumed only the number and amount of policies actually issued and paid for in the accounts of the year.

Agents wanted. Apply to

FAYETTE BROWN, Manager, MONTREAL.

A PENSION FOR LIFE, For MEN and WOMEN.

The Pension Bond Policy of the Manufacturers-Life guarantees an income for life of from \$100 to \$10,000 a year from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest—cheapest—simplest—and most convenient way of providing for old age. Same rates for both men and women. No medical examination required.

Manufacturers' Life Insurance Co. TORONTO,
 — Canada.
 President, GEO. GOODERHAM
 (President Bank of Toronto.)
 J. F. JUNKIN, Gen. Manager GEO. A. STERLING, Secretary.
 W. N. KING,
 W. E. FINDLAY, } District Managers.
 G. H. JUNKIN, City Manager.
 Rollable Agents Wanted. 162 St. James St., MONTREAL.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., } Vice-Presidents.

H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds..... \$13,500,000
Total Assets 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, ... TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital. \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, .. \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SMITH, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts. - - - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.
Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, } Vice-Presidents.
J. K. KERR, Esq., Q. C., }
WILLIAM McCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 553,394.93
Expenditure including death claims, endowments, profits and all payments to policy-holders 286,193.40
Assets 1,987,445.30
Reserve Fund 1,564,020.00
Net Surplus 333,216.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

THE PROVIDENT SAVINGS Life Assurance Society of New York

want General Agents in the following counties in the Province of Ontario.

Prescott, Glengary, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound and Nipissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Welland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

Good terms will be given reliable and energetic men.
Apply to R. H. MATSON,
General Manager for Canada,
37, YONGE ST., TORONTO, Ont.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE and LIFE.

Invested Funds, \$40,833,724
Funds Invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman,
EDMOND J. BARBEAU, Esq.,
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. GRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital..... \$200,000 00
Dom. Govt. Deposit..... 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOOKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE FIRE OFFICE

HEAD OFFICE:

Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.
L. J. McGhee, " Halifax, N. S.

OLD "GRIMP" is Comin'

Nothing will keep your boy at home the long winter evening or prove so useful as the

PRIZE HOLLY SCROLL SAW

All Iron and Steel. Price, \$3.00.

PRIZE DEMAS LATHE

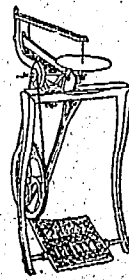
—AND—
SCROLL SAW

AND ALL FURNISHING.

SEND FOR CIRCULAR TO

SHIPMAN ENGINE MFG. CO.

ROCHESTER, N. Y.



NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,

December 31st, 1894.

ASSETS INVESTED	\$102,011,770
SURPLUS	20,249,307
INCOME IN 1894	36,483,313
INSURANCE IN FORCE	813,294,160

Good Agents are Wanted

for several central and productive localities in Canada.

Apply to

DAVID BURKE,

GENERAL MANAGER,

Company's Building, MONTREAL.

THE
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1847.

Head Office, - CANADA.

British :: Empire :: Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANOLIFFE, Gen'l Manager.

CONFEDERATION
LIFE ASSOCIATION,
Head Office: - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE

Over \$25,000,000.00.

Montreal Office :

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