

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 249.

MONTREAL, TUESDAY, MARCH 28, 1899.

Price 3 cents

Montreal Stock Market.

CANADIAN PACIFIC STRONGER ON LONDON BUYING—MINING STOCKS STEADY—TORONTO FIRMER—RICHELIEU BASED OFF.

The advancement in money rates seem to have had little effect on the values of stocks for again to-day the market showed signs of strength and activity. The character of the trading can be called good, it was well distributed through the list, and the gains in some of the standard stocks were very satisfactory.

The fear of tight money has been overcome and the clouds on the political horizon seem for the moment to be lifting, London cables for international stocks were well over our parity, especially so in C. P. Although the stock was not heavily dealt in yet in records a fair advance for the day, closing at 87 with 87½ bid.

Toronto Rails were firm at an advance over yesterday's close of ¼ of a point. They close to-day within ½ of the top price at 115 and appear to be in better demand than they have been of late.

Dominion Cotton also showed signs of strength, it was pretty heavily dealt in, some 680 shares changed hands it sold as high as 117 where it closed, with sellers asking 120.

The mining issues were firm. War Eagle was active, selling as high as 355, and closing at 354. Payne also scores an advance closing at 394, with sellers asking 395, Montreal and London was steady round 75.

In other respects the market was quiet. Richelieu & Ontario suffering slightly from profit taking. Twin City being firm, and Bell Telephone selling at 178½.

"Moved by H. S. Macdonnell, seconded by H. C. Scott. That the members of the Montreal Stock Exchange beg to express their sincere regret on hearing the news of the death of Mr. Robert Moat, for many years a leading and most influential member of the Montreal Stock Exchange, and would desire the expression of their regret and sympathy conveyed to the members of his family."

The news which prompted the above resolution was received by cable this morn-

ing. The loss of Mr. Moat to the Stock Exchange, from which he retired with an ample fortune several years ago, was severely felt for a long time. As a financier he had few equals, and however hard it might be to obtain money, the Street could always rely on Mr. Moat's ability to raise funds to carry it safely over precarious times. His real modesty prevented his allowing his good actions to be made public. Many outside the Stock Exchange will join in the sincere regret expressed by their motion of condolence.

MORNING SALES.

Canadian Pacific Railway x d—75, 86, 10, 85½, 175, 86.
Richelieu & Ontario—100, 111½, 25, 112, 10, 112.
Twin City.—100, 70½, 175, 70½.
Toronto Railway x d—50, 114½, 9, 114½, 50, 114½, 300, 115, 75, 115½, 50, 115.
New Mont. Street.—25, 317.
Montreal Street—50, 319½, 50, 319.
War Eagle.—1000, 353, 2000, 354, 2000, 355, 500, 354½, 2500, 355, 2000, 354, 2000, 354½, 500, 355½, 500, 353, 500, 354.
Montreal-London—100, 75, 2600, 75, 150, 74.
Payne Mining Co.—2000, 395, 1000, 394.
Dom. Cotton—25, 114½, 50, 115, 50, 114½, 185, 115, 6, 114½, 100, 115, 4, 114½, 25, 115, 100, 115½, 75, 115½, 25, 115½, 25, 116.
Can. Col. Cotton Bonds—\$2000, 101.
Dom. Coal Com.—25, 50, 25, 50½, 25, 50½.
Quebec Bank—1, 125.
Merchants' Bank—1, 181.
Bell Telephone.—10, 178½.
Can. Col. Cotton—50, 78½.

AFTERNOON BOARD.

The market held firm during this afternoon,

Toronto Rails being the feature of strength, selling at 116½ and closing there.

A call of 5 per cent has been made on the unpaid capital of Montreal Street Railway, making the stock 80 p.c. paid up.

Twin City advanced to 71, and closed firm at 70½.

Royal Electric was fairly active, the range of prices being between 185 and 187 closing at 186.

The activity was rather curtailed during the second half of the session.

AFTERNOON SALES.

Canadian Pacific x d—200, 86½.
I. & O.—25, 112½, 125, 112½, 50, 112½.
Toronto Ry x d.—125, 115½, 50, 115½, 25, 115½, 200, 115½, 250, 116, 75, 116½, 25, 116½, 125, 116½, 20, 116½.
Twin City—75, 70½, 25, 70½, 500, 71, 50, 70½.
War Eagle.—5000, 354.
Montreal Gas x d—50, 208.
Dom. Coal Com.—25, 51½, 100, 52.
Royal Electric x d—65, 185, 25, 184½, 35, 185, 25, 187, 25, 186.
Dom. Cotton.—50, 117½, 25, 116½.
Can. Col. Cotton—100, 80, 100, 79½, 25, 80½, 25, 81, 25, 81½.

MONTREAL MINING EXCHANGE

At a meeting held yesterday in the offices of Mr. R. Meredith, of the members of the Montreal Mining Exchange the gentlemen were elected; and business transacted: Messrs. A. W. Morris, and A. W. Stevenson, President and Vice-president; Mr. R. Meredith was elected Secretary Treasurer. It was agreed to engage rooms immediately, and it is expected that by next Tuesday matters will be in full swing—All particulars were arranged.

The following is the official list of members:—Messrs. A. W. Morris, A. W. Stevenson, A. L. White, J. L. Galletti, P. M. Humble, B. Sawyer, E. T. Bartlett, W. J. Fenwick, J. F. Piggott, Robt. Meredith.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.....	87½
" 1st preference.....	80
" 2nd ".....	58
" 3rd ".....	25
G. T. R. Com.....	78½
O. P. R.....	89

TWIN CITY RAPID TRANSIT CO.

WEEKLY EARNINGS.

	1899.		1898.	
Feb. 7,	\$42,491.30	\$37,460.75	Inc.	\$5,031.55
" 14,	41,921.90	37,496.50	"	4,425.45
" 21,	44,038.25	37,394.30	"	6,643.90
" 28,	42,662.30	38,404.45	"	4,257.85
Mar. 7,	42,768.90	38,323.55	"	4,445.35
" 14,	36,555.15	37,208.55	Dec...	353.40
" 21,	43,978.65	38,844.75	Inc...	5,133.90

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

Cap.	Rest.	Next div. pbl.	Value shares.	Last y. div.	Stocks.	Mar. 23.		Mar. 24.		Mar. 25.		Mar. 27.		Mar. 28.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	260	250	260	250	260	250	260	250	260	250
6,000,000	2,600,000	"	100	4	Merchants Bank of Can.....	180	180	180	185	180	185	180	180	180	
6,000,000	1,000,000	"	50	3	Canadian Bank of Com.....	175	150	150	162	150	151	149	150	150	
4,866,666	1,387,000	April.	50	2	British North America.....										
3,000,000	650,000	June.	100	3	Quebec Bank.....	130	125	130	124	130	125	130	125	130	
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	255	245	255	245	260	240	260	245	255	
2,000,000	1,500,000	April.	50	4	Molsons Bank.....	204	200	204	200	205	200	205	200	200	
2,000,000	1,200,000	June.	100	4	Imperial Bank.....							215			
2,000,000	1,170,000	"	100	4	Ottawa.....										
2,000,000	600,000	"	50	4	Standard.....										
2,000,000	1,650,000	May.	100	4	Bank of Nova Scotia.....										
2,000,000	1,175,000	"	100	3	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	
2,000,000	350,000	June.	60	3	Union Bank.....	120	120	120	120	120	120	120	120	120	
1,500,000	1,500,000	Feb.	50	3	Dominion Bank.....										
1,500,000	335,000	April.	50	3	Eastern Townships Bk.....	156	156	156	156	156	156	156	156	156	
1,325,900	838,798	"	100	4	Hamilton.....										
1,200,000	100,000	May.	30	3	Banque Nationale.....	100	90	100	90	96	96	96	96	96	
1,202,900	450,000	June.	100	3	Hochelaga Bank.....	163	163	163	163	163	167	167	167	150	
1,000,000	85,000	"	100	2	Ontario Bank.....	123	121	125	125	120	120	120	120	120	
384,430	118,000	"	100	3	Western Bk of Can.....										
700,000	50,000	"	100	3	Traders ".....										
500,000	250,000	April.	25	3	Jacques Cartier Bank.....	112	110	112	110	112	111	112	111	112	
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS															
65,000,000		April.	\$100	2	Canadian Pacific Ry....	85	85	*85	*85	85	85	85	85	86	86
12,000,000			100		Duluth SS. & Atlantic..	4	3	4	3	3	4	3	3	3	
10,000,000			100		Duluth SS.&Atlantic pr	11	10	11	9	11	10	11	10	9	
10,000,000	2,608,329	April.	100	1	Commercial Cable.....	184	183	188	187	190	185	*200	184	189	182
2,000,000		"	40	2	Montreal Telegraph....	180	176	179	176	180	176	*180	176	180	176
1,350,000		May.	100	3	Rich. & Ont. Nav. Co..	108	108	110	110	111	110	112	112	113	112
4,600,000	334,247	Feb.	50	2	Montreal Street Ry Co.	317	316	319	318	318	318	322	321	320	318
					New Montreal Street....	314	313	317	317	318	317	321	318	318	314
15,010,000		Jan.	100		Twin City.....	69	68	68	68	69	69	70	70	71	70
2,997,704		April.	40	5	Montreal Gas Co.....	208	207	210	209	211	210	212	212	215	211
2,000,000			1	1	War Eagle.....	340	335	344	343	348	346	353	351	355	350
1,250,000			1	3	Mont. & London M.Co.	78	74	80	75	78	74	77	74	80	72
2,500,000			2.50	1m	Cariboo Mng. M. & S.Co										
3,168,000	910,000	April.	100	2	Payne Mining Co.....	377	372	480	379	385	384	392	391	395	384
1,500,000		"	100	2	Bell Telephone Co.....	180	177	185	177	183	177	180	177	180	178
6,000,000	814,254	"	100	1	Royal Electric.....	182	179	185	184	185	184	184	333	186	185
800,000		"	100	1	Toronto Street Ry.....	113	113	114	114	114	114	114	114	117	113
100,000			100	1	Halifax Tram Co.....	115	115	117	116	114	113	114	113	115	113
700,000			100		Cornwall Street Ry.....										
500,000			100		People's Heat & Light..	25	25	20	30		30		30		
350,000		Mch.	100	1	St. John Railway Co...	150	150	150	150	150	150	150	150	150	150
5,642,925		April.	100	2	London Street Ry.....										
1,467,684			100		Can. N. W. Land Pfd..										
15,000,000			100		" " Com.....										
2,000,000		July.	100	4	Dominion Coal Co.....	47	45	49	46	49	47	50	48	52	52
500,000		Dec.	100	6	Dominion Coal Co. pr..	125	118	125	118	125	120	125	120	125	
500,000		"	100	6	Windsor Hotel.....		110	110	110	110	110	110	110	110	110
250,000			100	7	Intercolonial Coal Co..										
1,500,000		Dec.	100	2	Do. pref. stock.....										
2,750,000			100	2	Montreal Cotton Co....	*165	157	165	159	*160	161	160	157	161	159
600,000		Feb.	100	4	Colored Cotton Co.....	80	77	80	75	80	78	79	77	82	81
3,100,000		Mch.	100	1	Merchants Cotton Co..	110	119	*111	110	*113	112	113	116	116	
500,000	350,000	Sept.	25	3	Dominion Cotton Co....	110	119	*111	110	*113	112	113	116	116	
814,800		April.	50	3	Mont. Loan & Mort Co.										
			50	3	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100

*Ex-Div. †New Stock.

Cripple Creek Gold Stocks
BOUGHT AND SOLD ON COMMISSION.
F. C. FAIRBANKS,
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* 12 ST. SACRAMENT STREET *
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CHICAGO MARKET.

SHIPMENT'S POOR—WHEAT SELLS OFF—CORN FOLLOWS WHEAT—PROVISIONS DULL.

Chicago, March 28.

A sharp decline of one per cent. occurred at the opening this morning. This was almost to be expected after the rapid rise of the last few days. The sharp advance was largely the result of the over-sold condition of the market, combined with the flood of crop damage reports mostly from Kansas, a State in which there has been, as a rule, little damage done by cold weather.

There was little response from Liverpool to our advance of yesterday. Corn suffered in sympathy with the weakness in wheat. The export demand keeps fairly steady, but it shows little independent strength.

Messrs. Norton & Switzer, in their special despatch to us, allude to provisions in the following terms:—

Provisions have been influenced by an increase in the foreign demand for lard. Receipts of hogs have been liberal, but the extraordinary shipping demand leaves the actual packing slightly less than last year. As is usually the case, the small advance we have had has stimulated the cash buyers, and offers are being accepted freely on both sides of the Atlantic at higher prices. Altogether, the market has the appearance of having changed in tone, while the product appears to be in better hands, and operators who have been holding aloof while liquidation was so prevalent, feel justified in making investments under the changed conditions. Much depends on the receipts of hogs, and while they are expected to be liberal, if they are no greater than anticipated, we believe the tendency will be towards higher prices.

MONTREAL STREET EARNINGS.

Mar 17,	\$4,415.29	Inc.	\$712.89
" 18,	4,162.33	"	184.65
" 19,	2,806.41	Dec.	586.93
" 20,	3,957.93	Inc.	181.48
" 21,	4,060.91	"	357.97
" 22,	3,863.28	"	188.24
" 23,	3,944.96	"	314.66
" 24,	4,041.98	"	501.65
" 25,	4,248.36	"	530.74
" 26,	3,191.05	"	168.72
	1898-9.	1897-8.	Inc.
Oct.	\$133,419.63	\$118,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan.	125,088.54	109,268.46	15,320.08
Feb.	113,338.62	102,425.99	11,412.03

TORONTO STREET EARNINGS.

Mar 14,	\$3,368.90	Inc.	\$154.22
" 15,	3,382.28	"	170.22
" 16,	3,560.13	"	373.05
" 17,	3,567.79	"	351.84
" 18,	3,975.98	"	76.88
" 19,	1,214.26	"	207.33
" 20,	3,385.21	"	255.01
" 21,	3,558.04	"	223.80
" 22,	3,691.88	"	749.31
" 23,	3,511.47	"	550.50
	1899.	1898.	Inc.
Jan.	\$95,690.12	\$86,502.36	\$9,127.76
Feb.	91,860.30	82,402.19	9,458.11

CHICAGO MARKET—March 28, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAR. 22 TO 27.					TO-DAY'S PRICES.			
	22	23	24	25	27	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	69 1/2	68 1/2	70 1/2	70 1/2	62 1/2	71 1/2	71 1/2	70 1/2	70 1/2
July.....	68 1/2	68	69 1/2	69 1/2	61 1/2	70 1/2	71	70 1/2	70 1/2
Corn—									
May.....	35 1/2	35 1/2	35 1/2	33 1/2	36 1/2	35 1/2	36	35 1/2	35 1/2
July.....	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2
Sept.....	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37	37	36 1/2	36 1/2
Oats—									
May.....	26 1/2	26 1/2	26 1/2	2 6 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
July.....	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	24 1/2	24 1/2
Pork—									
May.....	9 00	9 07	9 15	9 22	9 27	9 25-7	9 27	9 17	9 17
July.....	9 17	9 25	9 30	9 32	9 42	9 40	9 42	9 30	9 30
Lard—									
May.....	5 30	5 32	5 35	5 65	5 42	5 42	5 42	5 32	5 32
July.....	5 42	5 47	5 47	5 50	5 57	5 55	5 55	5 45	5 45
Sept.....	5 42	5 47	5 60	5 62	5 70	5 67	5 37	5 60	5 60
Shorts—									
May.....	4 70	4 75	5 77	4 80	4 85	4 82	5 82	4 77	4 77
July.....	4 82	4 87	4 87	4 95	4 95	4 95-7	4 97	4 85	4 85
Sept.....	4 95	5 00	5 00	5 07	5 10	5 07	5 07	5 02	5 02
Puts and Calls for March 29—									
Puts, Wheat.....						70			35 1/2
Calls, ".....						72 1/2			36
Puts, Corn.....									
Calls, ".....									

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

March 28, 1899.		Bid.	Asked.
\$1.00	Baltimore Gold Mining	\$.18	\$.18
1.00	Big Three	.20	.25
1.00	Brandon & Gold'n Crown	.28	.30
1.00	California	.05	.06
.10	Canada's Gold Fields Syn	.08 1/2	.09
5.00	Cariboo Hydraulic	1.25	1.40
1.00	Cariboo McKinny	....	....
1.00	City of Paris	....	.70
1.00	Deer Park	.00	.10
1.00	Evening Star	.10	.12
.25	Fern	....	.50
1.00	Gold Hills Developing	.05	.10
1.00	Giant	.03 1/2	.07
1.00	Iron Colt	.18	.20
1.00	Iron Mask	.70	.80
1.00	Jumbo	....	.35
1.00	Knob Hill	.90	.95
1.00	Monte Christo Con	.10	.12
.24	Montreal & London	.74	....
.25	Montreal Gold Fields	.27	.27
1.00	Noble Five	.30	.35
.10	Novelty	.05	.06
1.00	Old Ironsides	1.07	1.10
.05	Okanagan Free Gold	....	....
1.00	Smuggler	.04	.05
1.00	Silverine	....	.05
.25	Tin Horn	....	.12
.25	Two Friends	....	....
1.00	Virginia	.47	.51
1.00	War Eagle Con	3.54	3.55
.25	Winchester	....	.09
1.00	White Bear	.04	.05

Tel. 1854. 17 St. John Street.

C. E. GAULT,

STOCKBROKER,

(Member of the Montreal Stock Exchange.)

Mining Stocks Bought and Sold on Commission.

CABLE ADDRESS "MINING." TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS.

Stocks bought and sold on commission.

51 ST. FRANCOIS XAVIER ST., MONTREAL.

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FOR

The "Exchange News"

CRIPPLE CREEK MINING STOCKS

March 27, 1899.

	Bid.	Asked.
Anchoria-Leland	.95	.91
Columbine	....	....
Elkton	.89 1/2	.89 1/2
Findley	.19 1/2	.19 1/2
Gold Coin	1.90	....
Gold King	.92	....
Isabella	.82 1/2	.82 1/2
Independent T. & M	.64 1/2	....
Jack Pot	.31 1/2	.35 1/2
Matoa	.33 1/2	.34 1/2
Moon Anchor	1.08	1.12
Portland	1.71	1.72
Work	.18 1/2	.18 1/2

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this day been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 15th March, 1899, and remain closed until Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By order of the Board of Directors.

T. JAMES CLAXTON,

Secretary.

Montreal, February 22nd, 1899.

Telephone Main 1492.

A. W. MORRIS.

...MINES...

MINING STOCKS

and BONDS.

Canada Life Building, - MONTREAL

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 557.

The Exchange News is printed and published for the Exchange News Co., by M. M. Gaglianone, 437 St. Paul Street, Montreal.

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—March 28, 1899.

INDUSTRIALS ADVANCE — GRANGERS FIRM—NORTHWEST BOOMS —METROPOLITAN 269.

New York, March 28.

Cables from London report the market for Americans somewhat irregular. St. Paul shows a decline of $\frac{1}{8}$, but buying of Pacifics and Vanderbits is called good.

Judging from prices the fortnightly settlement has failed to disclose the expected large short interest in Americans. It appears that yesterday Metropolitan Railway through their attorneys made a proposition to Rapid Transit Commission for construction of the underground railway. Apparently a separate construction company is to be formed and the city is to give a franchise to perpetuity. The Metropolitan Company is to lease the tunnel on the basis of 5 p.c. of its cost and is also to pay 5 p.c. of its gross earnings to this city. The construction of the tunnel is to occupy three years, it will be interesting to see what effect this plan will have on Manhattan should it go through in its entirety as outlined above. There is little doubt, but that the earnings of the Manhattan would be seriously curtailed. No definite announcement has as yet been made in regard to the 20 p.c. scrip dividend the rumors of which were in circulation yesterday and which caused the advance in Metropolitan. The Herald announces definitely that Brooklyn Rapid Transit has secured control of Long Island Railroad which means that all the transportation companies of Long Island are to be managed by one interest.

There is no news to-day to account for the strength of F. S. yesterday, the earnings are said to be extremely good and there is some talk of a div. in July. Buying of American Tobacco stocks was based on the expectation that the directors of American Tobacco at their meeting to-day would take some important action with regard to the Union Tobacco and that possibly a scrip div. might be declared in common. A definite announcement is made this morning in regard to terms upon which Texas Pacific second income bonds may be exchanged for the new Iron Mountain issues. The basis is that bonds equal to 10 per cent. of the former will be exchanged for bonds equal to 65 p.c. of the latter, further a syndicate has been formed which will buy the New Iron Mountain 4s at 85 from any holder of Texas Pacific 2nds who is not willing to accept the New Iron Mountain bonds.

The rise in B.R.T. appears to be based upon the securing of some valuable acquisition of Brooklyn Elevated Railroad Outside of the road itself it is known that there is not a little identity of stockholding ownership in both the Brooklyn and Metropolitan St. Ry.

The success of Manhattan stock subscription, however, and the high significance of the proposed investment of \$18-

	CLOSING PRICES FROM MAR. 21 TO 27						TO-DAY'S PRICES			
	21	22	23	24	25	27	Open'g	Highest	Lowest	Closing
Air Brako.....			190	196		192				
Am. Cotton Oil Co.....	35 $\frac{1}{2}$	35 $\frac{1}{2}$		35 $\frac{1}{2}$			36 $\frac{1}{2}$			30 $\frac{1}{2}$
" " Pfd.....										
" Sugar.....	161	167 $\frac{1}{2}$	164	160 $\frac{1}{2}$	160 $\frac{1}{2}$	160	160	167 $\frac{1}{2}$	160	166 $\frac{1}{2}$
" Spirits Mfg. Co.....										
" Steel Wire.....			64	64 $\frac{1}{2}$	64 $\frac{1}{2}$	66	66 $\frac{1}{2}$	66 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$
" Tobacco.....	210	207 $\frac{1}{2}$	208	208 $\frac{1}{2}$	209	219	218 $\frac{1}{2}$	227 $\frac{1}{2}$	218 $\frac{1}{2}$	226
Atch T. & S. Fe.....	21 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Atch T. & S. Fopfd.....	60	60 $\frac{1}{2}$	60 $\frac{1}{2}$	61 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$	62 $\frac{1}{2}$	63
Baltimore & Ohio.....										
Bay State Gas.....										
Brooklyn Rap. Tran.....	107 $\frac{1}{2}$	108	108 $\frac{1}{2}$	113 $\frac{1}{2}$	117 $\frac{1}{2}$	122 $\frac{1}{2}$	123	128	121 $\frac{1}{2}$	127 $\frac{1}{2}$
C.C.C. & St. L.....				58	59 $\frac{1}{2}$	59 $\frac{1}{2}$	58 $\frac{1}{2}$			
Canadian Pacific.....	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$		86 $\frac{1}{2}$	80 $\frac{1}{2}$	86 $\frac{1}{2}$	86 $\frac{1}{2}$
Canada Southern.....	58 $\frac{1}{2}$	58	58	58	58		59	61	59	60 $\frac{1}{2}$
Chesapeake & Ohio.....	26 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	27 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28	28 $\frac{1}{2}$
Chic. & Great Western.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	17 $\frac{1}{2}$	17 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$
Chicago R. & Q.....	140	140 $\frac{1}{2}$	142 $\frac{1}{2}$	143 $\frac{1}{2}$	144 $\frac{1}{2}$	144	143 $\frac{1}{2}$	145 $\frac{1}{2}$	143	145 $\frac{1}{2}$
Chicago Mil. & St. P.....	127 $\frac{1}{2}$	128 $\frac{1}{2}$	128 $\frac{1}{2}$	127 $\frac{1}{2}$	128	128	128	129 $\frac{1}{2}$	127 $\frac{1}{2}$	129 $\frac{1}{2}$
Chi. Mil. & St. P. pfd.....										
Chicago R. I. & Pacific.....	116 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$	119 $\frac{1}{2}$	119 $\frac{1}{2}$	120	120 $\frac{1}{2}$	121	119 $\frac{1}{2}$	120 $\frac{1}{2}$
Chicago & Northwest.....	147 $\frac{1}{2}$	147 $\frac{1}{2}$	148 $\frac{1}{2}$	148 $\frac{1}{2}$	149	151 $\frac{1}{2}$	152	163 $\frac{1}{2}$	152	159
Chic. & Northwest pfd.....										
Central Pacific.....			50 $\frac{1}{2}$	52 $\frac{1}{2}$		52 $\frac{1}{2}$				
Consolidated Gas.....	213 $\frac{1}{2}$	210 $\frac{1}{2}$	211 $\frac{1}{2}$	2-2 $\frac{1}{2}$	205 $\frac{1}{2}$	208 $\frac{1}{2}$	212	212	207 $\frac{1}{2}$	208
Continental Tobacco.....			50 $\frac{1}{2}$	50	50	54	55 $\frac{1}{2}$	57 $\frac{1}{2}$	54 $\frac{1}{2}$	55 $\frac{1}{2}$
Delaware & Hudson.....	114 $\frac{1}{2}$	116	116 $\frac{1}{2}$	116 $\frac{1}{2}$	116 $\frac{1}{2}$	116 $\frac{1}{2}$	116 $\frac{1}{2}$			117
Del. Lack. & Western.....	166	168 $\frac{1}{2}$	172	173 $\frac{1}{2}$	173 $\frac{1}{2}$	173		174	173 $\frac{1}{2}$	174
Denver & Rio Grand Pfd.....			73 $\frac{1}{2}$	74 $\frac{1}{2}$	76	76 $\frac{1}{2}$	76 $\frac{1}{2}$	76 $\frac{1}{2}$	75 $\frac{1}{2}$	76
Erie.....										
General Electric.....	116 $\frac{1}{2}$	115 $\frac{1}{2}$	116	117	118 $\frac{1}{2}$	119				
Glucose Pfd.....							72 $\frac{1}{2}$			
Fed. Steel Com.....	52	52 $\frac{1}{2}$	52 $\frac{1}{2}$	53	54 $\frac{1}{2}$	61 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$	61 $\frac{1}{2}$	62
" " pfd.....	87	87 $\frac{1}{2}$	87 $\frac{1}{2}$	87 $\frac{1}{2}$	88 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$
Lake Shore.....										
Louisville & Nashville.....	63 $\frac{1}{2}$	63 $\frac{1}{2}$	64	65 $\frac{1}{2}$	66	66 $\frac{1}{2}$	66 $\frac{1}{2}$	68 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$
Manhattan con.....	107 $\frac{1}{2}$	110 $\frac{1}{2}$	109 $\frac{1}{2}$	109 $\frac{1}{2}$	109 $\frac{1}{2}$	111 $\frac{1}{2}$	110 $\frac{1}{2}$	111	109 $\frac{1}{2}$	110 $\frac{1}{2}$
Met. Street Ry. Co.....	255	253	252 $\frac{1}{2}$	252	256 $\frac{1}{2}$	253	268	269	266	267
Michigan Central.....										
Missouri Kan. & Tex.....										
Missouri Kan. & T. pfd.....	38 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	35 $\frac{1}{2}$	40	40 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$
Missouri Pacific.....	45 $\frac{1}{2}$	46 $\frac{1}{2}$	46	46 $\frac{1}{2}$	46 $\frac{1}{2}$	47 $\frac{1}{2}$	48	48 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$
Nat. Lead.....		34 $\frac{1}{2}$								
Nat. Lead pfd.....	33 $\frac{1}{2}$									38
Now Jersey Central.....	115 $\frac{1}{2}$	116 $\frac{1}{2}$	117 $\frac{1}{2}$	119	119	119		118 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$
New York Central.....	135 $\frac{1}{2}$	135 $\frac{1}{2}$	135 $\frac{1}{2}$	136 $\frac{1}{2}$	137 $\frac{1}{2}$	138 $\frac{1}{2}$	138 $\frac{1}{2}$	139 $\frac{1}{2}$	138 $\frac{1}{2}$	139 $\frac{1}{2}$
Northern Pacific.....	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	52	52 $\frac{1}{2}$	52 $\frac{1}{2}$	53 $\frac{1}{2}$	52 $\frac{1}{2}$	53 $\frac{1}{2}$
Northern Pacific pfd.....	78	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	80 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$
Omaha.....	92 $\frac{1}{2}$	93		93	93 $\frac{1}{2}$	95		97 $\frac{1}{2}$	95	97
Ontario & Western.....		27 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$
Pacific Mail.....	48	47 $\frac{1}{2}$	47 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	49 $\frac{1}{2}$	50	50	49 $\frac{1}{2}$	49 $\frac{1}{2}$
Pennsylvania R. R.....			132 $\frac{1}{2}$	132 $\frac{1}{2}$	133	134 $\frac{1}{2}$	134 $\frac{1}{2}$	135 $\frac{1}{2}$	134 $\frac{1}{2}$	135
Peo. Gas L. & Coke Co.....	118 $\frac{1}{2}$	118 $\frac{1}{2}$	121	121 $\frac{1}{2}$	122 $\frac{1}{2}$	124	124 $\frac{1}{2}$	125 $\frac{1}{2}$	123 $\frac{1}{2}$	125
Pullman Palace Car Co.....										
Reading.....	23 $\frac{1}{2}$	24	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$	24 $\frac{1}{2}$				24 $\frac{1}{2}$
" 1st Pfd.....	65 $\frac{1}{2}$	67	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67	67 $\frac{1}{2}$
" 2nd Pfd.....										
Southern Pacific.....				36 $\frac{1}{2}$	36	35 $\frac{1}{2}$				36 $\frac{1}{2}$
Southern Railroad Pfd.....	49 $\frac{1}{2}$	49	49 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	51 $\frac{1}{2}$	52 $\frac{1}{2}$
Twin City.....	69 $\frac{1}{2}$	68 $\frac{1}{2}$	68	68 $\frac{1}{2}$	69	70	70 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	70 $\frac{1}{2}$
Texas Pacific.....			23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$			23 $\frac{1}{2}$
Tenn. Coal & Iron.....	53	5 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	54	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54	54 $\frac{1}{2}$
Third Avenue R. R.....			208	202	20 $\frac{1}{2}$	211		219	213	213
Union Pacific.....	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$	47 $\frac{1}{2}$	48 $\frac{1}{2}$	47	48 $\frac{1}{2}$
Union Pacific pfd.....	80 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$	81	81 $\frac{1}{2}$	81 $\frac{1}{2}$	81 $\frac{1}{2}$	82 $\frac{1}{2}$	81 $\frac{1}{2}$	82 $\frac{1}{2}$
U. S. Rubber.....	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$		53 $\frac{1}{2}$	54 $\frac{1}{2}$	53 $\frac{1}{2}$	54
U. S. Rubber pfd.....										
U. S. Leather.....										
U. S. Leather pfd.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72	73 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$	74 $\frac{1}{2}$	73 $\frac{1}{2}$	73 $\frac{1}{2}$
Wabash.....										
Wabash pfd.....	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$			23 $\frac{1}{2}$
W. U. Telegraph.....	93 $\frac{1}{2}$	93 $\frac{1}{2}$	94	9 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$				93 $\frac{1}{2}$

*Ex-Div. 1 p.c. †Ex-Div. 2 $\frac{1}{2}$. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. †Ex-D. 1 $\frac{1}{2}$ p.c. ‡Ex-D. 1 $\frac{1}{2}$ p.c. §Ex-D. 3 $\frac{1}{2}$ p.c.

000,000 new capital, in elevated system of Borough of Manhattan may readily be taken as an explanation of strength in Manhattan Ry. stock.

The upward movement in Tobacco may be interpreted as indicating a satisfactory adjustment of manageria' quarrels which are reported to have been the principal reason for recent depression in these stocks.

The recovery in Gas is easily explained by the revived hopes of the passage of

Astoria Gas Bill in modified form.

The advance in stocks of principal Iron and Steel companies, while it seems violent can certainly not be criticized, in view of great prosperity of industry and dividends already, or soon to be declared.

The fresh stir in Rubber excites no surprise in view of near approach of annual meeting, when it is predicted on good authority, it will be shown that the company earned in its last year about 10 p.c. on its common stock.