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WEEKLY REVIEW ISSUE 16 Pages.

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 82.

MONTREAL, FRIDAY, SEPTEMBER 8 1899.

Published Daily at 4:30 p.m.

Price 5 cents

Montreal Stock Market.

MONTREAL GOSSIP.

REVIEW FROM SEPT. 1 TO SEPT. 7, INCLUSIVE.

Hesitancy of Market Ends Probably To-Day.

MONEY GROWS DEARER.

Mining Is Booming.

INDUSTRIES NOW IN FULL SWING.

RANGE FROM SEPT. 1st TO SEPT. 7TH, INCLUSIVE.

Sales.	High.	Low.	Close.
1,410 Can. Pacific.....	98	96½	96½
50 Twin City.....	67	66	66
889 Toronto Railway.....	116	116	115½
25 Halifax Railway.....	110	.....	110
860 Montreal Street.....	324	322	322
25 New St. Ry.....	323	322	322
151 Richellon & Ont.....	113	112	112
41,000 War Eagle.....	365	349	359
26,700 *Republic.....	124	118	124
19,000 Payne.....	131	123	125½
1,600 Montreal-London...	68	64	64
43 Merchants Bank.....	171	169½	170½
3 O. Bank Comu orce.....	149½	.....	149½
10 Union Bank.....	114½	.....	114½
10 Quebec Bank.....	128	.....	128
50 Dom. Coal Co.....	54	.....	54
25 Halifax Heat & Light	25	.....	25
125 Montreal Gas.....	206	205	205
100 N. W. Lands pfd.....	54½	.....	54½
1,116 Royal Electric.....	187	182	187
99 Montreal Telg.....	172½	171	171
8 West L. Trust.....	100	95	95
25 Dom. Cotton ex-div	106½	.....	106½
10 Bell Telephone.....	190	.....	190

The Stock and Mining Exchanges have resumed their two sessions a day at which large gatherings of members were present. Buying orders were on hand, but sellers were chary about placing stock, even at the best price these orders authorized. Selling orders, too, were known to be in some hands, but being based on a general expectation of higher values, were left either partially filled or altogether unfilled. Sellers and buyers kept apart on demands and offers separated by a considerable interval. The week has been rather a trial of forces than an actual encounter of adverse traders. The preliminaries, somewhat trying to patience, have been accentuated by unsettled conditions in three situations, grain, money and the Transvaal, and may last a little longer till these are settled. While movements in other stocks from these causes were of trifling extent, mining securities during the week sprung forward at once into activity as being less sensitive to such influence. The general scope of gossip about the full session of business entered upon this week has been that seldom if ever before, have prospects of good business been more hopeful.

CANADIAN PACIFIC.

Not all traction stock in Wall Street is selling at advances, but all traction companies are reporting a press of business. Such of them as sell higher owe this not to their business, though large beyond precedent, but to the accident of them being speculatively valuable from their connections. The Vanderbilts have but to be removed as projecting a transcontinental system of which Union Pacific or Omaha forms a part when these acquire an additional valuation. It is because such roads are small enough to be treated as parts of some road greater than themselves that they outgrow the law of values which is the true basis of market value. The Canadian Pacific is too great for treatment of this kind. It is a whole and can never be a part. As a whole and large one, it operates and is thus too heavy for the manifesters' handling. Advances due to speculation are all fragmentary and sectional. Thus they can make nothing of the Canadian railroad which presents no isolated

parts which might be bulled. When advances due to the law of real values come, raising this stock to par and, ch farther, they will have been preceded by the slow but sure growth of this world wide property. Rome, long ago, was not built in a day, and even now in these times of quicker development, an enterprise so vast and beneficent cannot but develop slowly. Every paper tells that its progress geographically is something amazing, yet its progress as a larger and still larger dividend payer wearies by its slowness a certain class of holders. While they cannot be blamed for wishing greater returns on their investments, they are much less gratifying to think of than the more foreseeing holders who have faith in its growing business. After this company has finished its present work of making business for itself as it goes along, a work during which it is managing to pay dividends, a very great future lies before it. Then, though it is hoped the company will never degenerate into a mere dividend making machine, it will satisfy the most exacting shareholder and will secure for his holding the best market values. Besides helping mines in the ordinary course of their work and in the special case of their Paris exhibits, the Canadian Pacific it is understood, will in one of the sections show exhibits of its own. It is to be hoped that the company will not find it necessary, owing to the governmental discrimination against it, to take its winter freight to Boston over the Boston and Maine road, as has been rumored. Sales of this stock amounted this week to 1410 for which prices ranging from 98 to 96½ were secured. The week's business in this security closed with demand 96½ and offer 96½.

TWIN CITY.

On Tuesday the Exchange News published the official account of this company's earnings for the last ten days of August. These amounted to \$73,171.25, being an increase of \$12,945.55 on the same week of the previous year. The company has from this account drawn per day \$400 more than during the previous week. A few returns like this will speak for themselves and advance the stock as it rightly should be. The 67 price, when compared with Montreal's 325 or even with Toronto's 118, is too small, and will be augmented as such signs multiply of active management. Shares sold this week amounted to 50 at prices ranging from 67 to 66. The closing demand and offer of the week were 67 and 65.

HALIFAX ELECTRIC TRAMWAY.

Returns showing an earning power sufficient to make this property solvent and even prosperous are to hand. They warrant the statement that such enterprises, if not over capitalized, are more or less successful. The price, 110, at which stock sold this week, is perhaps not too high from a seller's point of view, but it is not in view of its capitalization a low price by any means to the purchaser who has invested in it. The demand for 113 is reasonable enough, possibly for one who believing in its future takes this as a basis of his estimate and sells on this basis with discount deducted. The management appears to be making use of all the circumstances likely to be helpful to the road, showing increased earnings and bringing speculation to bear on their stock values. Sales this week amounted to 25, and bought at uniform price, 110.

WEST P. TRUST AND N. W. LANDS.

Unusual visitors, these two securities made their appearance on Tuesday and were taken. The first in two small lots of 3 and 5 shares which sold at 95 and 100 respectively. Of the North West Lands stock sold, there were 100 shares which also were taken at 54½. It does not seem more unlikely than some others, that at this price N. W. Land was a bargain. In the rapid development of the West and Northwest, stock such as N. W. Lands may ere long become valuable. With adequate management it can be now valuable and more valuable in the future.

REPUBLIC.

So long as reports had those up to Sept. 2 come from Republic camp, about this property, there need be no uneasiness felt about an occasional dive by the stock price. Ore of the value of \$300 per ton lately came upon at a depth of 450 feet, and of no inconsiderable extent either, assures shareholders that they have the right stock. Surface movements of the market, both those brought on by causes scarcely distinct enough to be defined and those clearly caused by manipulation may depress the security for a short time, but are unable to reverse permanently the law of values. This last report repeats a previous experience between the second and third levels, where \$200 ore was met and gives another example of a law, that with increasing depth a vein often becomes larger and richer. The Republic Mining Co.'s stock, therefore, is more likely to advance than to recede for some time. The property is in a good neighborhood. Mountain Lion is expected shortly after the new year to become a dividend payer, and in Princess Maud very valuable ore has been struck. Everything in the city and in the district foretells a season of prosperity of which a sure symptom is the opening on the 26th of August of a branch of the Merchants' Bank of Halifax under R. S. Currie. Of Republic stock there were sold the last week 26,700 shares at prices from 124 to 118. In the closing transactions of the week the demand was 124, and the offer was 123½.

WAR EAGLE.

A long established property like War Eagle, putting up its 2000 tons of ore per week, when not interfered with by external circumstances, will not be lost sight of, though perhaps it be less spoken of than late mining properties on which rich strikes have been made. It is still with Le Roi the greatest of Rossland mines, and is entitled to the credit of having turned by its dividends the investing public's attention to the Rossland district. Its development still goes on. The shaft is being deepened and the ledge opened up by a number of crosscuts. Also the company has bonded the Red Rock, Lulu and Bald Eagle adjoining properties. Holders of the stock seem sometimes inclined to liquidation so

as to use the high prices in speculation. Stock Market reports announce that in view of a general prosperity securities are beginning quite largely to change hands. Possibly with new mines offering like Mountain Lion and Princess Maud to become dividend payers soon and with them selling still at low figures, some may be wishing to change their holdings. War Eagle sells at perhaps somewhat too high a price, but it is safe, as mining securities go, and has been well taken up the last week. Shares amounting to 41,000 were sold, securing prices ranging from 365 to 340. Demand at the close was 303, but offer did not rise beyond 300.

PAYNE,

Any one thinking of investing in this mining company would on enquiry be favorably impressed with it. Its directors, who have their head office in the Montreal Street Ry. chambers, and their mines office at Three Forks, B.C., are all well known men. These directors on the 1st July 1898 got from the previous owners a statement of an unbroken succession of 12 dividends from April 1898 to March 1899, amounting to \$475,000, and of dividends before that period amounting to \$550,000, the total of dividends paid being over a million. Since the Payne consolidated Mining Company took hold, the property has grown even more valuable. At present the eight hour labor agitation and consequent miners' strikes are causing trouble. Not more than elsewhere, however, and without doubt satisfactory settlement of this disturbing cause will come to, as both the company and its miners find their interests best served when the work is in full swing. Work in this property is done at a very low cost. Also transport to the K. & S. and the C. P. Railways is inexpensively carried out by a three-rail gravity tramway, the longest in the world. The stock of this company fluctuating in price never fails to command high values. It was active to the extent of 19,000 shares the last week at prices ranging from 131 to 123, with closing demand 137 and offer 126.

MONTREAL-LONDON.

The Nova Scotian gold mine Dufferin, which is operated by the Montreal-London Gold and Silver Development Co has been as usual this week an object of business attention. Mining stock especially has now become active and is now passing, at least the high priced class, through a preliminary depression caused by several holders using the market for selling. This security, however, is never allowed to gravitate very far and it has been well taken this week. The mining plant of this company is said to be of the latest and best description, designed especially for the development of the vein system by the most modern methods. The machinery of this plant was furnished by the James Cooper Manufacturing Company, of Montreal. Trading this week in this stock amounted to 1500 shares and secured as its highest price 58, the lowest being 54. Closing demand and offer of the week being 56 and 50 respectively.

MONTREAL TELEGRAPH.

A large round of business keeps busily employed this company's staff of employees. The demands of the active season of business make more work for Telegraphic as for other industries. Though materials used in this extensive plant have much increased in value, the net profits are well ahead of all expenses and show that progress exists here also. The stock occasionally active in a limited way, is always well taken and receives good support. Its fluctuations in price are thus small, its average value being a very fair one. The sales of this week amounted to 99. These changed hands at prices ranging from 172½ to 171, while the closing demand was 175, and the offer 170.

BANKS.

The distinctly firmer tone for call and time loans due to the westward movement of money has had some influence on stock valuations possibly some on bank stock itself. Troubles for financial institutions are not confined to this side of the border. Report is to hand of the Atchison National Bank, Kansas, being closed by the Comptroller of Currency. Total liabilities are \$250,000, of which \$185,000 are due to depositors. Banks there are asserting that the statement is false that trust companies have hoards of money unrepresented in any bank statement and are complaining that these companies requiring no reserve, bank their moneys over night for the sake of an interest which banks can't get. They also, it is said, keep only a small portion for counter uses, the banks being thus handicapped. How this affects Canadian banks is not clear. Judging from stock price and what this means in point of dividends, the effect must be trifling. Such of the bank securities as have been on the market this week have fared very well. Of Canadian Bank of Commerce there were sold 3 shares at uniform price, 140½. Of the Merchants' Bank of Canada were sold 43 shares from 171 to 160½. Of the Union Bank of Canada were sold 10 shares at 114½. Of the Quebec Bank 10 shares at 128.

OTHER BUSINESS.

This comprised transactions in six securities of the highest kind and at firm prices. Bell Telephone to the amount of 10 shares was sold at 190. Of Dominion Cotton 25 shares at 106½. Richelieu and Ontario 151 shares at 112½ to 112. Royal Electric 1116 shares at 187 to 182. Montreal Street Ry. 850 shares at 324 to 322. Toronto Ry. 880 shares at 118 to 116½.

In spite of the somewhat halting movement in all lines except that of mining, the strong undertone still persists without giving any signs of weakening, but in the local market as in New York and in London there cannot be seen any approach to what might be called over speculation.

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DIVIDEND PAYERS DECLINE AND RECOVER.

BIG THREE THE BANNER STOCK.

THE ADVANCE CAUSED BY THE STRIKE IN MASCOT.

IRONSIDES VERY STRONG.

VIRGINIA DROPS TO 9½.

VIRTUE STEADY.

REVIEW OF THE WEEK.

RANGE FROM SEPT. 1 TO SEPT. 7, INCLUSIVE

Sales.	High.	Low.	Close.
3,815 Montreal-London...	59	54	58
500 Can. Gold Fields...	3	.....	8
11,500 Princess Maud.....	13	12	13
700 Payne	128½	128	128
86,700 Big Three.....	27	19	21
1,400 Slocan Sov.....	38	35	35
5,400 Virtue.....	48	43	43
1,000 Okonagan	15	.....	15
1,500 Old Ironsides.....	118	115	118
1,000 Rambler-Cariboo ..	41	40	40
2,100 Republic.....	124	120½	123
30,500 California.....	11	10½	10½
11,500 Deer Trail No. 2....	25	20½	24½
1,600 Cariboo-Hydraulic	149	.....	149
3,000 Golden Star	43	42	42
6,500 Virginia.....	10½	9½	10
1,000 Evening Star.....	9	.....	9
6,500 Noble Five.....	20	.....	20
500 War Eagle.....	360	.....	360
1,000 Monte Christo.....	6½	.....	6½

During the past week the market has been very irregular in many points. Good and bad news have both been received and have had an immediate effect on the issues touched. Strikes broke Payne, Republic and War Eagle. Heavy bearing ore gave an impetus to Big Three. Different rumors affected Virginia and some other issues. The market may be said to be very firm considering the heavy selling of the general list. The two-sided position of stocks is very encouraging to prospective trading, as nothing is so unsatisfactory as a one-sided state of affairs. No strong efforts were made to advance prices, but any demand sent them skywards. The dividend payers took a regular dip on Tuesday morning, led by Payne which declined on rumors of strikes on part of mines, the others in its class following suit, out of sympathy. The decline was a short-lived and little stock was shaken out. At the Stock Exchange there were a few sales made at the low quotations, but on the mining Exchange very little stock changed hands on the decline. The shares have the past

two days shown considerable strength, War Eagle selling up to 365 and Republic to 124. There will always be more or less nervousness with holders of high priced mining shares, but there is no good reason for parting with our good dividend payers as they have been thoroughly investigated by responsible interested parties and there is no doubt about the genuineness of their ore deposits.

Montreal-London has been steady, sales having been made as high as 59. There is considerable trading in small lots, showing an investment demand. The present quotations mean a value of about \$1,250,000 for the properties. All things considered, this is not over high when compared with other ventures.

Big Three was electrified by the message from Mr. Williams to Mr. Gavitt, reporting the favorable turn in the development of the Mascot. The discovery of the \$264 ore sent the stock flying up to 28 on Tuesday against 19 on the previous business day. A ten per cent. rise means a \$350,000 increased value of the assets of the company. A very large realizing movement has taken place, but there seemed to be takers for all offerings. From 28 the stock reacted on Wednesday to 24. It looks as if 25 was going to be a basis of price for some time to come.

Princess Maude has been attracting attention. Not so long ago the shares of this company were selling at 5, it is now quoted around 12½. Okonagan has shown more activity of late, selling up to 15. It is said a dividend is not far off in this stock. The capital is \$80,000, par value 5 cents per share. It now sells at 15 or 300 per cent., establishing \$240,000, as the selling price for the mine. If the directors declared 30 per cent per annum, present investors would get 10 per cent. on their money. The ore in the mine is said to be plentiful and rich, and friends of the company are sanguine as to its future.

Slocan Sovereign has been on the steady mend this week. A good demand exists for the shares, and around 35 there is no scarcity of buyers.

Virtue is steady around 45 and 46, last sale at 45. There seems no desire to see it quoted higher, and orders at the 45 can hardly be filled. We expect to see the stock 5 points higher before 1 point lower.

TORONTO MINING EXCHANGE.

RANGE FOR THE WEEK.

Sales	High.	Low.	Close.
10,500 Minnehaha	16½	15	16½
11,500 Smuggler	1	1	1
27,000 Rathmullen	8½	7½	8
31,833 Rambler Cariboo ..	43	40	40
2,500 Deer Trail.....	23½	23½	23½
4,000 Van Anda.....	10½	10½	10½
1,000 Evening Star.....	11½	.....	11½
500 White Bear.....	4½	.....	4½
600 Northern Bell.....	2½	.....	2½
1,000 Waterloo.....	10½	.....	10½
11,000 Old Ironsides.....	115	110	110
2,000 Big Three.....	24½	20½	20½
1,650 Iron Mask.....	7½	.....	7½
1,500 War Eagle.....	362	352½	362
3,000 Princess Maud.....	11½	10	11½
6,000 Black Tail.....	10½	19½	19½
500 Golden Star.....	43½	.....	43½
1,500 Homestake.....	11	10	10
250 Athabasca.....	40½	.....	40½
1,000 Noble Five.....	2	.....	2
210 J. O. 41.....	3½	.....	3½

STANDARD MINING EXCHANGE, TORONTO.

RANGE FOR WEEK.

Sales	High.	Low.	Close
34,000 Gold Quartz.....	10½	6½	7½
3,000 Minnehaha.....	16	15½	16
500 Rambler-Cariboo...	40½	.....	40½
12,000 Big Three.....	24½	18	23
500 Northern Belle.....	21½	.....	21½
500 Waterloo.....	10½	.....	10½
10,500 Van Anda.....	10½	10½	10½
300 Athabaska.....	40½	.....	40½
1,500 Deer Park.....	2½	2½	2½
2,500 White Bear.....	4½	.....	4½
4,500 Smuggler.....	1	.....	1
3,500 Golden Star	43½	.....	43½
5,000 Rathmullen	8	.....	8
1,000 Dardanell s.....	13½	.....	13½
1,000 Empress	5	.....	5
1,000 Vic. Triumph.....	6½	.....	6½
1,000 J. O. 41.....	4	.....	4
1,000 Gold Hills.....	8	8
2,500 Winnipeg.....	29½	29	29
500 Alice A.....	15	15
1,500 Virginia.....	15	13

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Montreal Stock Market.

CAN. PAC. EX-DIV. — ROYAL ELECTRIC AS STRONG AS YESTERDAY—
PAYNE WELL TO THE FRONT —
LOWER LONDON QUOTATIONS.

Montreal, Sept. 8.

Interest is aroused in local securities and in securities which, though not local, are dealt with on the local Exchange, but actual buying and selling in them is not yet active. Money rates are stiffening and inducing moneyed interests to keep their money how it can be most easily reached. Hesitancy natural enough at the present time keeps money unchanged wherever it happens to be. Berlin has done this with high money rates, and this side is following suit in the same tenacity. Money invested is kept invested, and money uninvested is allowed to remain in this condition. The uncertainties causing this will perhaps be ended by to-day's British cabinet meeting, in which case the never absent material for bull and bear pools will operate more extensively. Their repressed operations are if not swelling out the list of quantities bought and sold without doubt broadening the market and in proof of this to-day's transactions are a good instance. No less than fifteen stocks were traded in to-day mostly all except Royal Electric which sold at the same being on a lower level than yesterday. Five of them were ex-div., Can. Pac., 2 p.c., War Eagle, Royal Electric, Republic and Payne. Royal Electric at 187 kept what it gained yesterday. Ontario Bank, Bank of Commerce and Merchants' were considerably stronger on sales of no great amount, however. The market was quiet and if it was strong, it was with a latent strength which will make overt display when suitable occasion arises.

MORNING SALES.

Can. Pac.—225, 94½.
R. & O.—100, 112.
Mo. Gas—50, 205.
Tor. Ry.—375, 116.
War Eagle x-d—600, 361. 1500, 360.
Roy. Elec. x-d—25, 187. 50, 186. 15, 186½. 75, 186½.
Republic x-d—2500, 123. 500, 122½.
Payne x-d—1500, 126.
Twin City—25, 65. 15, 66.
Mo. St. Ry.—30, 320.
Union Bank—40, 114½.
Ontario Bank—17, 131½.
Molsons Bank—3, 205. 2, 207.
Bank of Com.—25, 150.
Merchants' Bank—5, 172.

AFTERNOON SALES.

Can. Pac.—100, 94½. 100, 94.
Com. Cable—50, 182.
Can. Col. Cotton—160, 75.
Tor. Ry.—300, 116.
Roy. Elec. x-d—275, 186½. 200, 186½. 200, 187. 125, 187½. 100, 188. 250, 187½. 50, 188½.
N. W. L. Pfd.—100, 55½.
Payne x-d—5000, 126. 500, 128.
Montreal-London x-d—1000, 53. 100, 52.
War Eagle x-d—100, 360. 2000, 361. 250, 358.

MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 2035, Bell Tel. Up 1867.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Sept. 5.		Sept. 6.		Sept. 7.		Sept. 8.	
\$1.00 Payne x-d.....	1.27	1.23	1.30	1.23	1.30	1.22	1.28	1.21½
1.00 War Eagle x-d.....	3.62	3.50	3.60	3.50	3.05	3.57	3.61	3.51
1.00 Republic x-d.....	1.25	1.20	1.24	1.23	1.25	1.22	1.24	1.22½
1.00 Virtue.....	.40	.45	.40	.45	.45	.45	.45	.44½
.24 Montreal-London x-d.....	.57½	.50	.58	.50	.55	.52	.54½	.54
1.00 Big Three.....	.26	.25½	.25	.24½	.21	.20½	.23	.22½
1.00 Brandon & G'd'n Crown	.29	.25	.29	.25	.29	.25	.29	.26
1.00 California.....	.11	....	.11	.10½	.12½	.10½	.14	.11½
.10 Canada Gold Fields Syn..	.08	.08	.08	.08	.08	.06	.07	.05½
5.00 Cariboo Hydraulic.....	1.51	1.47	1.51	1.46	1.52	1.46	1.51	1.46
1.00 Evening Star.....	.10½	.09	.11	.08½	.12	.08	.12	.09½
.25 Fern.....	.35	....	.35	....	.40	.15	.35	....
1.00 Gold Hills Developing...	.09	.08½	.10	....	.11	.08	.10	.08½
1.00 Iron Colt.....	.09½	....	.09	....	.09	.03	.09	.06
1.00 Knob Hill.....	.96	.90	.95	.90	.98	.91	.98	.90
1.00 Monte Cristo Con.....	.07	.06	.07½	.04	.09½	.05	.06½	.05
.25 Montreal Gold Fields....	.16	.14½	.17	.14½	.17	.14½	.15	.14½
1.00 Noble Five.....	.20	.18	.20	.18½	.21	.17	.21	.19
.10 Novelty.....	.03	.02	.03	.02	.03	.02	.03	.02
1.00 Old Ironsides.....	1.20	1.14	1.18	1.14	1.20	1.09	1.20	1.07
1.00 Virginia.....	.17½	.12½	.12	.0	.13	.10	.11	.10
1.00 Rambler Cariboo.....	.42½	.40	.42	.39	.42½	.39	.43½	.41½
1.00 Bullion.....	.60	.60	.69	.60	.69	.49	.69	.61
1.00 Decca.....	.29	.20	.29	.31	.29	.21	.29	....
1.00 Morrison.....	.19	....	.18	....	.18½	....	.19	....
1.00 Golden Star.....	.44	.41	.43½	.42½	.40	.42½	.46½	.46
1.00 Slocan Sov.....	.38	.36	.37	.36	.37½	.35	.38	.34
1.00 Fontenoy G. M. Co.....	.18	.12	.10	.18	.18	.12	.19	..
1.00 Rathmullen.....	.09	.07	.09	.07½	.09	.07	.09½	.07½
1.00 Winnipeg.....	.35	.30	.35	.30	.35	.30	.35	.29½
1.00 Dardanelles.....	.16	.13½	.18½	.14	.13½	.13	.16½	.13½
1.00 Deer Trail No. 2.....	.26	.24½	.23	.24½	.25½	.24	.25	.24

MONTREAL MINING EXCHANGE.

BETTER TONE — BUSINESS MORE
GENERAL — BIG THREE AND STAR
ADVANCE — LARGE BLOCK OF CALIFORNIA CHANGES HANDS — 12½
NOW BID — DIVIDEND PAYERS NEGLECTED.

Montreal, Sept. 8.

Business was brisk and active this morning, and in some issues sales were made of large blocks of stocks. Bids for 5,000 or 10,000 shares of Big Three were quite frequent, and as much as 45,000 shares of California were sold to one broker. In all the market was exceedingly healthy and had on a generally good appearance, over 75,000 shares of stock changing hands.

There is no doubt that the mining business in Montreal, is assuming proportions of exceptional magnitude; the outlook is most encouraging.

There will be no session to-morrow, but during all next week the afternoon sessions will be continued, except on Saturday, which will be kept as a holiday during the remainder of this month.

California was dealt in to the amount of 51,000 shares, and was strong at advancing prices during the whole session. It will surprise us if California does not sell round the 20 mark before many days have flown by, it is evidently the intention of the insiders to place the stock on a higher level, the public would do well to take notice of this scarcity and get long of some stock; it closed this forenoon at 12½.

Big Three seems to have stood the heavy realizing of the last few days exceedingly well, the shorts were evidently nervous this morning, and had to pay for the stock, it was fairly active, 4,600 shares being dealt

in, the bids for 5,000 share lots were plentiful, it sold all the way from 21 to 23. It has suffered a natural reaction from the high figure of last Thursday and looks as if it was on the mend for a higher level.

In other stocks sales were transacted in Virtue at an unchanged figure. Montreal-London was in better demand and enjoyed its share of the general strength. It sold all the way from 54 to 55½. Golden Star, also, was quite active on bids from the West, it recorded a recovery of 3½ points since the last sale, it closed at 55 bid. Of the unlisted stocks 3000 shares of Black Tail sold at 19½, while the bids for Majestic and Okonagan were plentiful.

Deer Trail was steady round 24½, over 10,000 shares changing hands; we think exceedingly well of this last security.

MORNING SALES.

California—45,500, 10½. 5000, 11. 500, 12½.
Black Tail—1900, 19½. 2000, 19½.
Golden Star—4500, 45. 300, 44½.
Montreal G. Fields—1000, 15½.
Montreal-London—175, 51. 200, 51½. 800, 55. 500, 55½.
Deer Trail—1500, 25. 9000, 24½.
Slocan Sovereign—200, 34.
Big Three—1600, 31. 1000, 21½. 1000, 23. 500, 22½. 500, 23.

AFTERNOON SALES.

Deer Trail—500, 25. 8500, 24½.
Virtue—500, 45.
California—300, 12.
Republic—500, 123.
Rambler Cariboo—500, 41. 2500, 41½.
Montreal-London—800, 51. 200, 55.
Big Three—500, 22½. 600, 23.
Golden Star—3000, 46.

STRAWS.

Record day on the Montreal Mining Exchange. Nearly 100,000 shares changed hands.

One thousand five hundred dollars offered for a seat on the Mining Exchange to-day.

MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Aug. 31		Sept. 1.		Sept. 5.		Sept. 6.		Sept. 7.		Sept. 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal .....	.....	250	.....	200	.....	.....	.....	255	.....	255	.....	255
6,000,000	2,600,000	"	100	2 1/2	Merchants B'k of Can	172	169 1/2	172	169 1/2	170	169	170	169 1/2	172	169	172	169
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	154	149	154	149	152	149	153	149 1/2	152	150	152	149
4,866,666	1,464,000	Oct.	50	2 1/2	British North Ameria.	.....	124	.....	.....	.....	124	.....	124	.....	124	.....	124
2,500,000	700,000	Dec.	100	3	Quebec Bank .....	.....	127	.....	127 1/2	.....	127 1/2	.....	127 1/2	.....	127 1/2	.....	127 1/2
2,000,000	1,800,000	"	100	6	Bank of Toronto .....	.....	.....	.....	240	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molson Bank .....	.....	205	225	200	225	205	225	205	205	225	205	225
2,000,000	1,300,000	Dec.	100	4	Imperial Bank .....	.....	.....	225	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,629,400	1,869,980	"	100	4	Bank of Nova Scotia.	220	.....	220	.....	220	.....	220	.....	220	.....	220	.....
1,732,350	1,424,262	"	100	3 1/2	Merch'ts Bk. of Halifax.	120	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	450,000	"	60	3	Union Bank of Canada	120	.....	127	.....	120	.....	120	.....	120	.....	120	.....
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank .....	.....	.....	115	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk	.....	155	.....	165	.....	165	.....	165	.....	165	.....	165
1,495,880	1,000,000	Aug.	100	4	Hamilton .....	.....	.....	193	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	2	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	96	.....	.....	.....	.....
1,250,000	565,000	Dec.	100	3 1/2	Hochelaga Bank	163	162	.....	152	165	160	163 1/2	.....	152	163 1/2	.....	.....
1,000,000	110,000	"	100	3 1/2	Ontario Bank .....	.....	.....	135	130	.....	.....	.....	.....	.....	.....	.....	.....
887,739	110,000	"	100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank.	.....	.....	95	85	.....	.....	.....	.....	.....	.....	.....	.....
479,620	10,000	"	100	3	Banque Ville Marie....	.....	.....	100	90	.....	.....	.....	.....	.....	.....	.....	.....
500,000	600,000	.....	.....	6	Bank of New Brunswk..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk do	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,666	.....	.....	2 1/2	Bk of British Columbia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,666	13,000	.....	.....	3 1/2	Summerside Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	65,000	.....	.....	4	Merchants Bk of P.E.I.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry...	97 1/2	97 1/2	97 1/2	97 1/2	96 1/2	96 1/2	97	96 1/2	96 1/2	97 1/2	94 1/2	94
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	68	5 1/2	0	5	6	5	6	5	5 1/2	5 1/2	6	5
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15 1/2	10	15 1/2	14	16	14	16	14	15 1/2	14 1/2	16	14
10,000,000	2,608,329	Oct.	100	1 1/2 q	Commercial Cable.....	.....	184	185	183	187	183	187	182	187 1/2	.....	185	181
2,000,000	.....	"	40	2 q	Montreal Telegraph....	175	.....	174	171	173	171	175	173	175	170	173	172
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co ..	114	113	114	113	113 1/2	112 1/2	112 1/2	112	111 1/2	112 1/2	111 1/2	111 1/2
4,800,000	334,247	Aug.	50	2 1/4 q	Montreal Street Ry Co.	324 1/2	324	324 1/2	324	323	322	323	322	321 1/2	320	320	319
15,010,000	.....	Jan.	100	1	New Montreal Street....	324	322	324	323	322 1/2	321	322 1/2	320	321 1/2	320	319 1/2	318 1/2
2,997,704	.....	Oct.	40	5	Twin City .....	.....	60 1/2	67	66 1/2	67	66	66 1/2	65 1/2	67	65	66	64 1/2
1,750,000	.....	.....	1	1 1/2 m	Montreal Gas Co.....	209	208	209	201	209	206	208 1/2	206 1/2	205	204 1/2	207	204
452,000	.....	.....	.....	1 1/2 m	War Eagle	352	351	350	346	365	362	365	364	362	360	362	358
1,250,000	.....	.....	1	1 m	Mont. & London M.Co.	57	54	60	53	58	54	57 1/2	55	56	50	56	54
2,500,000	.....	.....	1	1 m	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	122	115	.....	.....	.....	.....	.....	.....
3,168,000	910,000	Oct.	100	2 q	Zayne Mining Co.....	132	.....	123 1/2	123	124	123	127	125	137	128	130	127 1/2
1,500,000	.....	"	100	2 q	Bell Telephone Co.....	200	187 1/2	195	187 1/2	195	187 1/2	195	187 1/2	195	187 1/2	195	185
6,000,000	814,254	"	100	1 q	Royal Electric	182	181	183	180	183	182 1/2	184 1/2	183 1/2	190	187	188 1/2	188
800,000	.....	"	100	1 1/4 q	Toronto Street Ry.....	118 1/2	118	117 1/2	117	116 1/2	116	117	116 1/2	116 1/2	116 1/2	116 1/2	116
100,000	.....	.....	100	.....	Halifax Tram Co.....	.....	110	112	109	111	.....	110	107	110	107	112	105
700,000	.....	.....	100	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,500,000	.....	Sept.	100	1 m	People's Heat & Light..	27	25	27	24 1/2	30	25	30	25	29	20	27	20
500,000	.....	Sept.	100	1 1/4 q	Republic	124	123	119	118	122	121	125	123	124	123 1/2	126	124
350,000	.....	Oct.	40	2 q	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....	.....	.....
5,642,925	.....	.....	100	.....	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	" " Com..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	Oct.	100	4	Dominion Coal Co.....	56	54	57	53	56	54	66	54	56	54	55	53
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr..	.....	.....	116	.....	120	119 1/2	120	116	120	116	120	116
500,000	.....	.....	100	.....	Windsor Hotel.....	.....	105	.....	.....	.....	105	.....	.....	.....	.....	.....	105
250,000	.....	.....	100	7 pa	Intercolonial Coal Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,650,000	.....	Sept.	100	2 q	Do. pref. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1 q	Montreal Cotton Co....	165	162	165	160	160	150	160	150	.....	.....	162	160
800,000	.....	Aug.	100	4	Colored Cotton Co.....	80	70	85	72	80	70	85 1/2	75	85	70	85	65
3,100,000	.....	Sept.	100	1 1/4 q	Merchants Cotton Co..	.....	139	.....	.....	.....	.....	.....	138	.....	.....	138	.....
500,000	350,000	"	25	3 1/2	Dominion Cotton Co...	107	106	107	106	108	104	107	104	107	104	107	104
814,800	.....	Oct.	50	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr...	100	.....	.....	.....	100	.....	100	.....	100	.....	.....	.....

* And 1 p. e. bonus per annum.

Mines and Mining.

WHY SOME MINES FAIL.

An engineer of wide experience has traced the majority of failures in mining enterprise to two sources, unreasonable primary cost and subsequent mismanagement.

The Exchange News last week dealt with the first of these as shown in the case of Iron Prospects for which their owners were demanding so much that capitalists left iron mining alone. Gold prospects, according to this engineer, labor under the same disadvantage in being owned by men who demand exorbitant prices. This cause of failure is however being diminished. In several cases when with a view to purchase gold prospects were examined by competent engineers, the owners took the advice of the experts and either developed their prospect or sold it cheaper. Capt. De Lamar's representatives, for instance, told some holders of gold prospects this summer that there had not been sufficient work done to justify expert examination or expert opinion and they succeeded in getting accepted very reasonable terms to get their locations developed. Likely enough with more information given as plainly and courteously as these experts gave theirs, the majority of prospect holders would cease holding out for restrictive prices.

The second cause of failure, mismanagement is even more powerful and widespread. Ignorance on the part of the mining engineer in charge has been a fruitful source of failure. In Western Ontario Gold Fields, there are scores of shafts sunk to a depth of 40 or 100 feet and then abandoned. Now under an intelligent engineer the shaft would not have been abandoned at this stage. The law of the district is that just at these depths a zone of disturbance occurs and continues down for another 150 feet where the lost vein is picked up again with increased values. There is also ignorance and disregard of another general law that about pay chutes, viz.: that they in their highest grade of ore occur only at intervals, and not continuously. Inexperience or untaught mining engineers not thinking of this get discouraged and they have thus left prospects undeveloped in the Lake of the Woods, in Rainy River, in the Manitoba and in the Sawbill Lake regions. It seems however that on such fundamental laws as these two just mentioned, ignorance is giving way to knowledge and that mining developments are being fought out to a finish.

Another form of mismanagement causing failure is wastefulness. Engines instead of being kept clean are allowed to wear themselves out by friction with coal dust, instead of being kept within the limits of their power, are strained by having to do work heavier than they were intended for.

Two men or two horses are often set to do what one man or one horse could do very well. All these forms of mismanagement, and each one, can multiply their number for himself, come under the general heading of want of economy. According

to the engineer whose thoughts have been summarized in the previous remarks, this kind of mismanagement is also disappearing. Men of business habits and who are good accountants are being now employed by mining companies and are working the properties on economical principles.

BRIEFS.

Advices from Sydney state that shipments of coal from the Dominion Coal Co.'s mines for the month of August were well over 200,000.

Rumor has it that the Dominion Steel & Iron Co. will purchase from R. G. Reid & Sons, Newfoundland, another last track of mineral lands for \$8,000,000.

Canadian Pacific has decided to extend its Crows Nest branch a distance of 65 miles, to connect with the mines of the British Columbia Copper Company.

The wages paid for labor on mining properties during the past eight years, is very nearly 50 p.c. of the total value of product. Part I. Report Bureau on Mines.

Assaying or determination of sample costs on an average about 50 cents. The Provincial Assay Office, Belleville, Ont., received as fees \$130.60 last month for assaying 277 samples.

On the Yukon river from the White Horse Rapids there is a copper bed both very large and giving very rich assays. It was discovered two years ago by an agent of the Rothschilds.

Portland Gold Mining Co. has declared a dividend, number fifty-seven, for 2 cents per share, being \$60,000, bringing this company's total dividends to \$2,437,000. Elkton is resuming dividends.

The Treadwell mines, Douglass Island, Alaska, has the largest stamp mill in the world, having 60 batteries each of five stamps. The mines now operate 880 stamps and crush 3520 tons of ore daily, representing \$14,000.

Hants County, N. S., has, it is said, shown up again with large samples of the ore from which pure antimony is extracted. The lands on which they have been found, belong, it is said, to Mr. E. E. Wallace, butter merchant, St. Catherine St., Montreal.

Since the beginning of this year up to the end of August something over half a million pounds sterling has been invested in Canadian mining in the British markets. Four times as much was invested in South African mines and five times as much in Rhodesian mines.

Members of Canadian Mining Institute have left for their annual meeting at Nelson, Sept. 10. Among them were J. E. Hardman, president; A. W. Stevenson, vice-president; R. Meredith, W. Mann, J. Percy Taylor, R. B. Ross, S. J. Simpson, Montreal. After the meeting at Nelson the party will visit Rossland Trail and other western points.

Canada will figure largely at the Paris Exhibition. Besides the somewhat detailed account of mining exhibit given last week, it is said on the authority of Mr. Ferrault, one of the Dominion commissioners, that all the British colonial sections will be lighted by the Royal Electric company, and that in section 6, the Public Works department, the C.P.R., G.T.R., Montreal Street Railway, and Richelieu & Ontario will exhibit.

Huntingdon, P.Q., Sept. 1st.—Mr. Morrison purchased a lot for \$1,500, and has let the contract for a building to be completed by November, 103 x 20 feet, two stories, to be used for shops and offices. For offices, 18 x 20, \$50 per month is charged. Some of the mines are good investments, but again many of them are only on paper. Wages are \$3 to \$6 per day, 8 hours per day. Messrs. Farwell, of Sherbrooke, Robinson and Miner, of Granby, have purchased many town lots, and on some they are building, others they are holding for investment. Mr. Morrison describes Grand Forks as situated in a beautiful valley, surrounded by the Kettle River, rich soil, fit to grow anything. Peaches and other fruit do exceptionally well. He reports Messrs. Findlay Bell and G. A. McLaughlin as doing well, and Mr. J. W. McLaughlin as in a fair way to become a millionaire. Mr. Morrison is so favorably impressed with the place, as soon as he can dispose of his business to advance here, he will tie himself to the land of "gold and sunshine."

DECCA MINE.

Mr. Morrison, a nominee of Professor Hardman, has been appointed manager and superintendent of the Decca mine. The now chief known vein has been increased by about 350 feet by the purchase of the adjoining property, which also is heavily timbered. The treasury stock has been increased by over 50,000 shares, showing a corresponding decrease of promotive shares. President Borland is now at the mine. Decca promises to be an active stock, which does not necessarily offer an immediate rise, but purchases made for investment on all declines will pay handsomely. The policy of the direction is to leave the stock to take care of itself, feeling there can be but one ultimate outcome and a very favorable one. The ore in this neighborhood is rich and the district is one of great promise.

"SIR DONALD."

Gold Hill, Sultana, Jr., Yellow Girl and Golden Crown, formerly owned by the Upton Syndicate, have passed into the hands of a syndicate at the head of which is Mr. Bannell Sawyer, of Montreal. With the change of ownership, the name of the property has also been changed and from this time, the name of the combined mines will be the "Sir Donald." For what consideration this transfer was effected has not been given out, but the purpose of the new company is to carry out on an extensive scale, the development work of the last proprietors. Meanwhile Mr. Upton is in charge of affairs and has let a large contract of cordwood for use in the mines. Mr. Sawyer being recognized as an active managing director, will push matters on as fast as possible. These properties are situated on the main land near Rat Portage. The Rat Portage Miner says that these mines' development will be a good thing for the district.

UNGA MINE.

Republic, Washington, Aug. 26. Summit camp lies 10 miles west of Republic City at the head of Granite creek. Here the Republic gold mines and Lime Works Co have in addition to their Lime works eight claims, of which the Unga shows best. Surface showings of this claim measure 1000 feet long, with width from 50 to 350 feet, shaped like a wedge having its base at the north and the apex at the south end. Being rusty quartz it is easily visible from the Okonagan waggon road. It was staked in '96, but having been defaulted it was relocated by E. H. Clark, of this company. S. G. Dowdsnap, the company's engineer, chipped off 500 small samples weighing in all 6 lbs and on assaying them got \$3.68 as the value per ton. A 50 lb parcel of samples chipped off each about 1 oz. weight and from no greater depth than 3

inches, yielded a value of \$3.57 per ton. A third sample taken at depth of from 4 to 8 inches yielded \$1.40 in gold and 60 cents in silver. Even should the ore after surface weathering is passed not improve on these values, the claim will make a mine yielding to shareholders magnificent profits, as the lode is very easily worked and very extensive. No other surface showing in the west, except perhaps the Alaska Treadwell, has equal dimensions. The Hon. George E. Foster, ex-minister of Finance, is president of this Lime and Gold Company. Preparations are now being made for the development of the Unga, and its stock is now being offered on eastern markets.

Chespa-Blue Jay.—The ledge has been expected for some days after each round of shots in the cross-cut now in 40-feet from the 75-foot shaft, and no doubt exists in Superintendent Clark's mind that it will be met with. The Morning Glory tunnel has shown the ledge and its case is a parallel one to the Chespa-Blue Jay.

ROSSLAND ORE SHIPMENTS.

Rossland, B.C., Sept. 4.—One of the most gratifying features of the week from a mining standpoint has been the increase in the ore production which has not only turned the 100,000 tons mark for 1899, but has also broken the record for weekly shipments, and this, notwithstanding that a large shipper, the Centre Star, owing to the installation of a new power plant, did not ship a pound of ore during the week. The Iron Mask is increasing its shipments and averages eight cars a week, while the Evening Star is holding its own and the big shippers the Le Roi and War Eagle, are steadily increasing their output. The Columbia and Kootenay has made its first shipment for the year, having sent a car load of ore to the Hall Mines smelter at Nelson. Following are the approximate shipments for the week:

	Week Tons.	Year Tons.
Le Roi	2302.5	58,271.5
War Eagle	2229.5	34,626.5
Iron Mask	252	2,739
Evening Star	63	737
Deer Park		186
Centre Star		6,157
Columbia Kootenay .	31.5	31.5
Total	5005.5	102,580.5

Victoria, B. C., Sept. 1.—A company, capitalized at \$200,000, is to be incorporated during the next thirty days to take over en bloc the mining claims recently staked at Wreck Bay on the west coast of this island. This is at the point where the warm Japan current strikes the American coast line, about five miles from Ucluelet, and not far from where the steamships Cleveland and Commonwealth came to grief about two years ago.

When the gold was first noticed in the black sand of the beach the discoverers thought they had located a second Klondike, for colors were so numerous that one might stretch himself on the beach and pick up the little flakes of gold on the point of a pen-knife.

Then it was found by experiment that the gold was too fine to be saved with a rocker or sluice boxes and Wreck Bay claimed no further attention.

About this time some one thought to try a pan from midway up the gravel cliff that rises to a height of perhaps 80 or 100 feet above the sea. To his unbounded surprise colours were more numerous than in the beach gravel, proving conclusively that the gold was washed down instead of having been cast up by the tides.

Experts now declare that the owners of

the Wreck Bay properties have one of the greatest hydraulic propositions in America—one that will make them all rich men.

They have refused proposals from San Francisco, Montreal and Chicago capitalists to work the properties on a share basis and have also declined to sell.

MATTERS IN THE BOUNDARY.

Grand Forks, B.C., Sept. 1.—C. C. Young, of Boston, Mass., has been appointed agent in that city for the sale of shares of the various mining companies organized by J. P. Graves. During his stay here, Mr. Young bonded the Smuggler, the Apex and the Keystone. These properties, together with a number of others, will be floated in Boston. Mr. Young says he is confident that a great deal of Boston capital will be diverted to the Boundary Country.

Good progress is being made in drifting on the vein recently tapped by a cross-cut tunnel on the Morrison in Deadwood camp. The east drift is now in 18 feet. Average assays give values of \$36.85 per ton. The west drift is in 14 feet. Assays give values of \$26.30 per ton.

The work of preparing to utilize the Boundary Falls water power for electrical purposes has been resumed. Last autumn a substantial dam was constructed above the falls. Now a tunnel is being driven through the rock, which rises sheer above the top of the falls, to connect the dam with the flume which is to be built to convey the water to the machinery site. The tunnel when completed will be 130 feet in length and the flume 1800 feet long. It is intended to use the electric power for lighting and power purposes, and it is probable that connection will be made with several of the mining camps in the district. At the present time the Mother Lode in Deadwood Camp is the only mine in the district using electricity for lighting and blast firing.

BLACK BEAR FIND.

A find just made on the Black Bear, of the Le Roi group, while merely an incident in the development of that great mine, illustrates very forcibly a fact which should be recognized and acted upon by prospectors and mining men, namely, that the surface of a ledge should be thoroughly prospected before beginning development.

The discovery on Le Roi was made by a gang of laborers who are grading for a lumber yard at the compressor. Within ten feet of the tunnel mouth they uncovered six inches below the surface, the capping of a large ore body. The capping consisted of oxidized quartz, heavily streaked with copper. A hole was put in, and the first shot broke in the solid ore, which is a remarkably fine looking chalcopyrite. Subsequent work showed the ore body to be fully 14 feet wide on the surface, while assays showed the whole body to be much above the pay limit, the average return being 11 per cent. copper and \$10 in gold to the ton.

The remarkable feature of the discovery is that the existence of an ore body at this point was never suspected, although the Black Bear has been worked for four years, the tunnel, which is over 400 feet long, having been driven on the same ledge, and only three or four feet from the pay ore which has just been found. The direction given to the tunnel took it away from the copper ore, although it continued on the ledge and in ore of a different character.

Ore from the new find may be shot out and loaded on the cars on the spot, without sorting, being pay ore from the grass roots. It is probable that crosscuts will be run into the tunnel to the ore, and when the shoot is defined, it is to be expected that a considerable addition to the Le Roi's ore reserves will be made.

WINZE IN \$300 ORE.

Lowest Workings of the Republic Yields Fine Quartz — Chute Opened For 50 Feet and Its Width is Unknown — What Will the 600-Foot Level Produce.

The development in the winze of the Republic is of profound importance to the camp. At that point, 50 feet below the lowest level previously reached on the lode, the ore is among the richest ever opened in the mine, and the size of the chute is only a matter of conjecture.

The winze has been sunk from the No. 3 level at a point south of the crosscut tunnel's intersection with the ledge. It is now down 50 feet, which is equal to a depth of 150 feet from the surface, and drifts are being run from it both north and south. The chute has been opened in this manner for a length of 50 feet, and there is no means of conjecturing how long it will prove to be. As for the width of the ore body, that also is a thing that can only be guessed at. The face of each drift is in ore, and only crosscutting will disclose how wide the new reserve may be.

As to values, Major R. G. E. Leckie, the manager of the mine, will only say that they are most gratifying. The Miner, however, can declare on excellent authority that the ore yields \$300 in gold to the ton. The importance of this can be realized when it is remembered that the ore between the No. 2 and the No. 3 level runs \$200. Thus in development of 50 feet below the previous lowest workings, the ore has increased 50 per cent. in value, and must now rank with the richest quartz ever mined in quantities anywhere over the whole world.

The amazing showing in the winze presages what values may be encountered in the No. 4 level which will open the ledge at a depth of 600 feet. The tunnel is being driven ahead through the country rock at a rate of twelve feet a day and it will probably meet the vein by October 15. Every succeeding level in the Republic has shown richer and richer ore, and the values that will be met at the 600-foot workings can only be speculated upon.

STRIKE ON THE RAMBLER CARIBOO.

There has been considerable trading on Rambler-Cariboo, and the cause of the increased demand is the finding of the ore body in the lower tunnel which the management has been driving for the past six months. All the ore that has hitherto been taken from the Rambler-Cariboo was extracted above the 110-foot level. There are still large reserves of ore above the 110-foot level. In order to tap the ore body 115 feet below the 110-foot level, the tunnel which is about 400 feet in length, was driven. Another object which it was desired to attain, was to get rid of the water. The mine is located in a basin, and as a consequence, there is considerable water in the workings. The pumping of this water was costly, and as soon as the 110-foot level is connected with the lower tunnel there will be no more bother from water, as it will run out through the tunnel. The ore body in the face of the lower tunnel is four feet in width, and the ore is of high grade. The ore shoot has a horizontal length of 200 feet on the 110-foot level, and the presumption is that it will show an equal length on the 225-foot level. If this is true the management estimates that there will be found to be \$750,000 worth of ore in the mine above the 225-foot level. Of this there is said to be \$250,000 worth above the 110-foot level.

CRIPPLE CREEK NEWS.

Some of the Principal Events at the Camp During the Past Ten Days.

(The Mining Investor, Sept. 4.)

The past 10 days have been active ones in mining circles. The local stock market has been decidedly interesting from the fact that business has continued heavy, the total sales each day ranging from a million and a quarter to over a million and a half shares.

Nothing but the best of news is coming from the mines. An immense amount of work is being done in all parts of the camp and the results are very gratifying. Several important strikes have been made during the week, and a great improvement is noted in several well-known properties.

One of the most important additions to the Cripple Creek district, and one which well illustrates the faith of capital in its permanency, is the new power plant of the La Bella Mill, Water and Power Company. The plant is situated in Gold Field and adds to that little city the most imposing building in the district, and, in fact, one of the most substantial money could provide, for the structure is built entirely of masonry and steel, is fireproof throughout, and is very complete in its appointments. This is the first steel building erected in the district. The building proper covers a space of about 10,000 square feet, while the roof ridge is some 50 feet above the ground. Close to the building stands the huge steel stack, seemingly reaching almost the surrounding mountain tops. This stack is 210 feet high from the bottom of the flue and the steel portion stands 190 feet above the masonry. It seems hard to realize, when looking at this spindle of steel, that the capping is 12 feet in diameter. The La Bella Plant will be used to operate the Florence and Cripple Creek and Golden Circle railroads in the district and to supply power, water and light to the mines, mills, samplers, etc., of Cripple Creek. The machinery for these manifold purposes must needs be complete, and in this case no expense has been spared to procure the best obtainable.

TWO GOOD DIVIDENDS.

A meeting of the board of directors of the Raven company was held on Tuesday and at that time a dividend was declared. It is for one cent per share, or a total of \$10,000, payable on Sept. 20. The books for the transfer of stock will close on Sept. 15, and will reopen immediately after the payment of the dividend. It is not stated whether this is the beginning of regular dividends or not, and it is not designated as a "monthly" or a "quarterly" dividend, but is merely called a dividend of one cent per share. When it shall have been paid the Raven company will have distributed something over \$40,000 in dividends among its stockholders.

A dividend of seven cents per share, or a total of \$35,000, has been declared by the board of directors of the T. F. T. Mining and Milling company. The dividend is now being paid as the claims of stockholders are presented at the offices of the company in the Exchange Bank building. At the recent deferred annual stockholders' meeting the board of directors was authorized to declare and pay this dividend amounting to \$35,000, and the directors were also authorized to protect the company against the over-issue of stock. The bond on the properties of the T. F. T. company was held by the Consolidated Gold Mines company, and this bond has been taken up, the consideration being \$41,000. The properties of the T. F. T. company have therefore passed into the possession of the Consolidated Gold Mines Company, and the affairs of the T. F. T. company are now being wound up and this company will soon be out of existence. In accordance with the

payment which has been made by the Consolidated Gold Mines company the board of directors of the T. F. T. company has declared a dividend of seven cents per share, a total of \$35,000, which is now being distributed to T. F. T. stockholders. The company is a close corporation, there being very few stockholders. The T. F. T. Milling and Mining company was one of the early companies of the camp, and its stock has always been closely held. It was capitalized for 500,000 shares, par value \$1 each. Mr. J. R. McKinnis was president and Mr. L. L. Aitken secretary, the principal office being in room D, Exchange Bank block. The company's two claims were the T. F. T. and Bertha, on Bull Hill, about 10 2-3 acres.

THE WEEK'S STRIKES.

Another discovery of considerable importance has just been made in Gold Sovereign ground. A new vein recently encountered is now returning values of better than \$50 gold to the ton. It will be remembered that not long ago an entirely new vein was uncovered in one of the Associated Gold Mining company's leases on the Gold Sovereign. Since uncovering this vein work has been going on to determine what values, if any, it contained. The results of this work have been not only satisfactory but surprising. The vein is well defined and is over two feet wide. In drifting on it at a depth of 100 feet below the tunnel level an ore shoot has just been entered and the ore now taken from it returns values of \$53 gold per ton. Where first entered the vein was something over two feet wide, but as work progressed in the drift which is being run over this vein, it is found to widen, and it is growing larger with each shot that is put in. It is believed that the real width of the vein has not yet been determined, as it is constantly widening and gives promise of becoming large and strong as well as rich. It remains to be seen, also, what values the ore shoot will hold after it has been more fully explored, it being thought that the shoot has only just been entered and that the best of it is ahead.

A strike of considerable magnitude was made in the Selars and Stevens sub-lease from F. A. Ogilvie on the Mountain Beauty, located on Bull Hill. In the 100-foot level of the Ogilvie shaft there is exposed in the breast of the drift two feet of quartz carrying from three to six ounces in gold to the ton. Alongside of the quartz there is an eight-inch streak of talc. The lowest assay that has been made on this streak is 24 ounces and the highest 131 ounces.

Lessees C. A. Prentiss, Hutchings and Nanson report an important strike made by them at a depth of 84 feet in the New Hope on Carbonate Hill. A vein five feet in width is claimed, 10 inches assaying better than \$200 a ton, with sorting; the balance will ship about an ounce to the ton. Fifteen tons have been saved for an initial shipment, about five tons being first grade. The property is owned by eastern parties and is operated under a lease and bond for two years and calling for \$20,000 by the present lessees.

Crosscutting from the fourth level of the main shaft of the Dante, Dr. Clemons, the lessee on the Close Shave Block, has uncovered the southern extension of the shoot first opened by him in the Close Shave shaft. The vein is an immense one. Three feet averages \$60 a ton with six feet additional good for \$30. The find is undoubtedly the biggest ore body yet discovered in the Dante mine. Commencing at the point in the 225-foot level of the Close Shave shaft the ore shoot has been proved continuous in this lease for about 150 feet. Adding to it the shoot in the McMurtie further south on the same level of the main workings the shoot is now over 250 feet in length. The output from the Dante this week will reach 90 tons with an average value of \$50 a ton.

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Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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The Exchange News is printed and published for the Exchange News Co. by M. M. Gibston, 457 St. Paul Street, Montreal.

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Another god among bankers whose words of wisdom in times of financial crisis are quoted and eagerly read by the country at large has fallen.

False returns to the government, over circuited, are among some of the things, at which he connived, even when posing as a very Solon among Canada's financiers.

Ignoring the hint when the Guarantee Company declined to continue the insurance on his principal officials, he keeps them in the service of the bank and then coolly blames these officials for the collapse of the institution whose interests he was paid to watch.

Yet this institution issued statements year after year, showing profits not only amply sufficient to pay the regular dividend, but to pile up quite a handsome reserve.

History repeats itself. Bank statements, in themselves, are not worth the paper they are printed on.

The directors of the Jacques-Cartier bank are still awaiting the answer of their depositors as to whether they will allow their deposits to remain intact for at least a year, before deciding whether they will continue in business or not.

The depositors may be excused for being a little nervous and hesitating before acceding to the request of the directors, more especially in view of recent events.

Dame Rumor states that notwithstanding the bold front of the Hochelaga bank the recent run gave them quite a scare.

The desire to strengthen their position by an increase of the capital stock is therefore not unreasonable.

The Molson Bank are unfortunate. Last year just before the issuing of their annual statement, notwithstanding all possible ramifications to protect their vaults, the vault of the bank in Winnipeg was entered and \$62,000 abstracted; and this year, if reports are correct, they are victimized again—to what an extent remains to be seen.

By the by, the increase in the capital of this institution is also said to be the outcome of the recent financial panic. At that time the Molson's were freely spoken of and probably of all the English banks on account of their extended operations, were least in a position to stand a run.

CROWN POINT MINE — WESTERN ONTARIO PROPERTIES — GOOD VALUES SHOWING.

Bag Bay, Lake of the Woods, Sept. 15.—The opening work on the Crown Point mine belonging to the Western Ontario Mining Co., was begun on 23rd August, and on 1st September, the main shaft, 8 feet by 10 feet, was down 21 feet. The vein, which on the surface was only 18 inches, has widened to over 4 feet, and from a number of pannings made, good values have been shown, which Mr. Ahn thinks will increase with depth.

Another shaft is being opened on the same vein, No. 1, and a further stripping done, which indicates the presence of a large vein. On No. 2 vein, a shaft has been sunk to a depth of about 9 feet. A roadway has been cut to the lake and teams arrived to haul the 45 tons already cut to the lake for shipment to the reduction works, and this week it is hoped fully 50 tons will be shipped.

Mr. Ahn, in speaking of the mine, says "I may say that I am more than ever pleased with this property, and I am quite certain that it is the making of a splendid mine. A number of people who have visited the property during the last week are loud in praises of its merits, and also the amount of work done in so short a space of time.

Mr. Ahn reports visiting the three properties of the Gold Reefs Company, Limited, on Clytie Bay, Lake of the Woods, and formed upon the properties adjoining them two splendid veins, about 10 in. wide, which certainly strike into and across the Gold Reefs properties, on the other side of which some people are working some veins, so far as I can understand, show some splendid values and are striking into our property, while to the south on a property adjoining another is being worked.

MORE RAILWAY BUILDING.

Grand Forks, B.C., Sept. 7.—A party of C.P.R. engineers have begun the preliminary survey of a spur from a point on Brown's Creek, north fork of Kettle river, to Pathfinder Mountain on the east side of the river. The Pathfinder mine is now on a shipping basis, and a number of promising properties in the vicinity are being developed. Recent assays range from \$12 to \$22 in gold and copper per ton, the values of both metals being about equal. The main working shaft is down 120 feet, and in a cross-cut in the 50-foot level, there is 14 feet of ore. The Pathfinder has three distinct ledges, from 15 to 30 feet wide on the surface, all being within 400 feet of one another. The mine is now in a position to ship 50 tons of ore daily, but this amount will be largely increased as soon as the new compressor is installed.

With the completion of the new wagon road from Central Camp to Grand Forks the shipment of ore from the Lone Star and Washington properties, just south of the international boundary, in Colville Reservation, will be commenced. Central Camp embraces considerable territory on both sides of the boundary line. Mr. Aldridge, superintendent of the Trail Smelter, who had been asked to quote a rate for treatment, recently visited both properties and returned convinced that both can now make continuous shipments. The ore will be forwarded by rail from this point. The group is owned by the Reservation Mining and Smelting Company. After the reorganization in January a tunnel was run into the Washington hill one hundred and thirty-seven feet, of which forty feet is in ore, mostly of a sulphide character, at a depth of 110 feet.

GOOD WORK BEING DONE.

Mine Centre, Ont., Sept. 7.—Two properties in the Seine river district says Mr. M. C. French, West Superior, are now attracting more than passing interest—the Golden Star and the Olive. The former has struck richer rock than any yet taken from this property, and that within the past two weeks. I am told that Superintendent Flaherty looked for the increase in values which has now come, but in making his report to the company he told them only of what was in sight at that time. He dwelt only on what had been shown up. He refrained, through professional motives, from making any predictions that were not absolutely sure of being realized. The mine is now thoroughly equipped, and in a very short time will have rock work outlined for a year's milling. The weak holders of the stock who sold when prices were away down, will have some regrets, in my opinion. It is true that there are many weak spots in the Golden Star, and that the old management took the best ore in sight, but it was at the same time reasonable to suppose that more good ore would be discovered with adequate development work; this has since been proved.

At the Olive preparations are being made for the installation of fifteen additional stamps, making 25 in all, and the dyke will all be milled in the future.

The Randolph is now down 85 feet; at a depth of 70 feet the ore was about 18 in. in width, and at the present depth has widened to two and a half feet (2½) and indications go to show that it will grow wider with further sinking. Crosscutting is being done at the present depth. The characteristics of the Golden Star are being repeated in the Randolph, with the exception that the Randolph values have been a little higher. The vein was well defined until a depth of 40 feet was reached, when numerous stringers came in; at 75 feet the vein came in again stronger than ever, and since that point has continued to widen and grow richer with every foot of sinking. The machinery is all now on the ground and good headway is being made.

The Lucky Coon is working night and day crews, and is now putting in pumps and other machinery for preliminary work. The Golden Crescent and Decca are also working night and day; indeed, there are more men working in and about Mine Centre than in any two previous years; the demand for miners is growing all the time. The western Ontario gold district is now about to demand that interest from the capitalist which its rich mineral deposits warrant.

COPPER IN DEMAND.

Vancouver, B.C., Sept 7.—American capital is much interested in British Columbia. Copper is what New York and Boston is particularly seeking just now. The Van Anda smelter is shipping \$50,000 worth of copper matte to New York monthly. Jas. Underhill, M.E., representing New York capital, has just been visiting East Kootenay, with an eye to investment. He says Windermere is the coming copper district.

Two big ledges of copper are reported to have been discovered within six miles of Atlin. They were located by tenderfoots, who staked six claims. The two ledges are close to each other; 1,500 feet covers two. They say the ledges are exposed for three or four miles along the mountains. Atlin people who have been told of the discovery say that if half of what the tenderfoots say is true, this copper find is about the richest in the whole country.

The Hall Mines, Limited, at Nelson, opened the present month with a shipment of copper matte and bulk copper. There was 271,417 pounds of copper in the shipment, which was entered through the customs as being valued at \$40,513. The copper was consigned to the refiner at Newark, N. J.

MINING STOCK LIST

NAME	Asked.	Bid.	Par Value.	Capital.	Divid'nd	When Payable	Description.	LOCATION.
Baltimcre.....	7½	7	1 00	1,500,000	.....	.....	Gold, Copper.	Trail Creek, B. O.
Big Three.....	22	21	1 00	3,500,000	.....	.....	do do	do
Commander.....	10	5	1 00	50,000	.....	.....	Gold.	do
Deer Park.....	5	3½	1 00	1,750,000	.....	.....	do	do
Glant.....	5½	.....	1 00	2,500,000	.....	.....	do	do
Grand Prize.....	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	10	.....	1 00	1,000,000	.....	.....	do	do
Homestake.....	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	9½	7	1 00	1,000,000	.....	.....	do	do
Iron Horse.....	15	11	1 00	1,000,000	.....	.....	do	do
Jumbo.....	30	25	1 00	500,000	.....	.....	do	do
Mayflower.....	8	.....	1 00	1,000,000	.....	.....	do	do
R. E. Lee.....	2	.....	1 00	2,000,000	.....	.....	do	do
St. Elmo.....	6½	4	1 00	1,000,000	.....	.....	do	do
Silverine.....	8	.....	1 00	500,000	.....	.....	do	do
Victory Triumph.....	9	7	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	5½	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.....	8	6	1 00	1,000,000	.....	.....	Gold.	do
California.....	11	10½	1 00	2,500,000	.....	.....	do	do
Evening Star.....	12	09½	1 00	1,500,000	.....	.....	do	do
Iron Mask.....	.....	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	07	06	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	17	14½	25	800,000	.....	.....	do	do
Novelty.....	3	2	10	150,000	.....	.....	do	do
Virginia.....	11	.....	1 00	50,000	.....	.....	do	do
War Eagle.....	3 65	.....	1 00	1,750,000	1½	Monthly.	do	do
Le Roi.....	.....	.....	.....	.....	.....	.....	do	do
Dardanelles.....	15	13½	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	30	22	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	21	15	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	42½	39	1 00	1,250,000	.....	Two paid...	Gold.	do
Slocan Sovereign.....	35	31	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London.....	56	53	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy.....	19	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	22	19½	1 00	1,000,000	.....	.....	do	do
Waterloo.....	9	6	10	100,000	.....	.....	do	do
Knob Hill.....	95	90	1 00	1,500,000	.....	.....	do	do
Old Ironsides.....	1 20	1 10	1 00	1,000,000	.....	.....	do	Boundary, B.O.
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	.....	.....	1 00	1,000,000	.....	.....	do	do
Rathmullen.....	08½	7½	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	29	25	1 00	1,500,000	.....	.....	do	do
Decca.....	28½	22½	1 00	975,000	.....	.....	do	do
Golden Star.....	44½	42	1 00	1,000,000	1½%	Quarterly.	do	Seine River, Ont.
Butte and Boston.....	11	.....	1 00	1,000,000	.....	.....	do	Eureka District, Wash.
Republic.....	1 25	1 23	1 00	3,500,000	1pc	Monthly.	do	do
Smuggler.....	31	24	1 00	1,000,000	.....	.....	do	Fairview Camp, B.C.
Winchester.....	15	14	25	250,000	.....	.....	do	do
Virtue.....	46	44	1 00	1,250,000	.....	.....	do	do
Payne.....	1 27	1 24	1 00	3,000,000	1pc	Monthly.	Silver and Lead.	Baker City, Ore.
Crow's Nest Pass Coal.....	\$18 00	47 00	25 00	2,000,000	.....	.....	Coal.	Sandon, B.C.
Cariboo-Hydraulic.....	1 51	1 46	5 00	5,000,000	.....	.....	Gold.	Crow's Nest Pass. Cariboo District.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	do
1,050,000	4	May Nov.	do Stock.....	106	1925.....	do
7,080,000	3	" "	do do	100	Permanent.....	do
130,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 & Jly	do
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	.....	do do do	101-106	1904, 1894.....	do
940,000	5	April Oct.	Auer Light.....	100	.....	do
2,000,000	6	May Nov.	Bell Telephone.....	117	1925.....	Bank of Montreal.
3,423,000	5	2nd April Oct.	Canada Central R'y. ....	.....	1932 1st Nov	do
200,000	5	1st April Oct.	Canada Colored Cotton Mills.....	101½	1902 April	do
{ 20,000,000	5	1st May Nov.	Canadian Pacific R'y. Land Grant....	110	1931.....	do
£300,000	4½	Ja. Ap. Ju. Oc	Canada Paper Co.....	106½	1917	do
600,000	5	Jan. July	Commercial Cable Coupons. }	104	2397	do
350,000	5	1st Jan. July	do do Registered. }	100	1916 1st Jan	do
700,000	5	1st April Oct.	Dominion Cotton.....	106	1916 Jan.	Bank of Nova Scotia.
554,313	5	1st April Oct.	Halifax Electric Tramway.	100	1918 April	Bank of Montreal.
674,360	5	1st Mch Sep.	Intercolonial Coal Co.....	100	1910.....	do
2,799,933	4½	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	.....	do
450,000	4½	1st Mch 1st Sep.	Montreal Loan & Mortgage.....	.....	1908 1st Mch	do
		1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	do
		1st April Oct.	Peoples Heat & Light	80	1917 April	Merchant Bank of Halifax
		1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	do
		1st April Oct.	Royal Electric.....	.....	.....	do
		Mch Sep.	Toronto Railway.....	108	1831 31st Aug	do
		1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

The

“Hornblende”

GOLD MINING COMPANY, OF ONTARIO, Limited.

Authorized Capital \$900,000 divided into 900,000 Shares of the par value of \$1.00 each.



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Hon. A. R. ANGERS, P.C., Q.C., 2nd Vice-President, E. T. BARTLETT, Esq., Managing Director and Secretary.

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Bankers: - - - - MOLSONS BANK.

PROPERTIES:—The properties now owned by the Company are the “Eureka,” “The Kiss-me-quick,” “The Martin,” “The Ida,” “The Eagle” and “The Grover,” six adjoining mining locations in the vicinity of Wawa Lake in the Michipicoten Mining Division, Province of Ontario. The properties are in the immediate neighborhood of mines in an advanced state of development.

DEVELOPMENT:—The properties are being actively worked and a rich body of ore has been encountered on the Kiss-me-quick and the vein is widening with depth. An average value of \$21.25 has been obtained from a number of samples assayed.

The ore is free milling and easy to treat. The Company has arranged for the erection of a stamp mill which will be shipped to the property next week and when erected crushing will begin at once.

TRANSPORTATION:—Transportation is had by a steamboat from Sault Ste-Marie and the Ontario Government has given a grant towards the opening of a road from Gros Cap on Lake Superior to Wawa. Engineers are surveying for a Railway from the “Soc” to Wawa, for which a grant of land has been obtained from the Government.

A limited amount of stock is offered to the public at 25c. per share.



Further information can be obtained from the undersigned who will also receive applications for stock.

H. A. DRUMMOND,
28 Victoria St., TORONTO.

or

E. T. BARTLETT,
151 St. James St., MONTREAL.

NEW YORK STOCK MARKET.

SEPT. 8, 1899.

Range for Year 1899.	Outstanding Capital Stock.	Last Div. P. C.		—CLOSING PRICES FROM AUG. 31 TO SEPT. 7—							—TO-DAY'S PRICES—			
				31	1	2	5	6	7	Open	Highest	Lowest	Closing	
227 1/2	5,000,000		Air Brake							162 1/2				
43 1/2	20,237,000	3	Am. Cotton Oil Co.	43 1/2	44 1/2		44 1/2	44 1/2	44 1/2	44	44 1/2	43 1/2	43 1/2	43 1/2
82	38,988,000	3	" Sugar	150 1/2	156	156 1/2	157 1/2	155	155	155	159 1/2	154 1/2	154 1/2	156 1/2
15 1/2	27,804,300		" Spirits Mfg. Co.											
72	21,000,000		" S.W. Co.	57 1/2	56 1/2	57 1/2	57 1/2	57 1/2	56 1/2	58 1/2	55 1/2	56 1/2	56 1/2	56 1/2
62 1/2	25,000,000		" Tin Plate	43 1/2	43 1/2		43	43	42	41	41 1/2	40 1/2	41 1/2	41 1/2
131 1/2	21,000,000	1 1/2	" Tobacco	127 1/2	127 1/2	128 1/2	130 1/2	129 1/2	128 1/2	123 1/2	128 1/2	127 1/2	127 1/2	127 1/2
65 1/2	28,000,000		Anaconda Copper	56 1/2	56		56 1/2	55 1/2	55 1/2	55	55 1/2	5 1/2	5 1/2	5 1/2
24 1/2	120,000,000		Atch. T. & S. Fe.	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2
68	114,199,500	1	" " pfd	65 1/2	64 1/2	65 1/2	66 1/2	65 1/2	64 1/2	64 1/2	65	64 1/2	64 1/2	64 1/2
74 1/2	25,000,000	2	Baltimore & Ohio											
	60,000,000		Bay State Gas											
137	29,500,000		Brooklyn Rap. Tran.	105 1/2	103 1/2	104 1/2	106 1/2	104 1/2	103 1/2	103 1/2	104 1/2	103 1/2	104 1/2	104 1/2
63 1/2	29,000,000	1 1/2	C. O. C. & St. L.	57 1/2	57 1/2		58 1/2	58	57 1/2		57 1/2	57	57 1/2	57 1/2
99 1/2	65,000,000	2	Canadian Pacific	97 1/2				97						
70	15,000,000	1	Canada Southern		55		54 1/2	54 1/2	54		53 1/2		53 1/2	53 1/2
31 1/2	60,533,400		Chesapeake & Ohio	28 1/2	28 1/2	28 1/2	29	28 1/2	28	28	28	27 1/2	27 1/2	27 1/2
26 1/2	21,232,500		Chicago & Great Western	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16
149 1/2	90,282,900	1 1/2	" B. & Q.	135 1/2	135 1/2	135 1/2	136 1/2	136 1/2	134 1/2	134 1/2	135 1/2	134 1/2	134 1/2	134 1/2
136 1/2	46,732,600	2 1/2	" Mill. & St. P.	133 1/2	133 1/2	134	134 1/2	135 1/2	134 1/2	134 1/2	134 1/2	133 1/2	134 1/2	134 1/2
122 1/2	50,000,000	1 1/2	" R. I. & Pacific	119 1/2	119 1/2	119 1/2	120 1/2	119 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2
173	39,116,300	2 1/2	" & Northwest	165 1/2	167	167 1/2	171 1/2	171 1/2	171		170	169 1/2	169 1/2	169 1/2
194 1/2	22,390,600	1 1/2	" pfd											
53 1/2	65,370,000		Central Pacific											
223 1/2	39,078,000	2 1/2	Consolidated Gas	188 1/2	191 1/2	191 1/2	193	189 1/2	189 1/2	191 1/2	193	191	191	191
65 1/2	30,000,000		Continental Tobacco	47 1/2	46 1/2	47	47 1/2	43 1/2	43 1/2	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2
125 1/2	35,000,000	1 1/2	Delaware & Hudson	122 1/2	122 1/2	122 1/2	124	125	124 1/2	123 1/2	123 1/2	123	123 1/2	123 1/2
181	28,200,000	1 1/2	Del. Lack. & Western	178 1/2	178	178 1/2	181	181	180		179 1/2	178 1/2	178 1/2	178 1/2
78 1/2	38,000,000		Denver & Rio Grand pfd	77 1/2		77	77	77 1/2	76 1/2		76		76	76
			Duluth com.	14 1/2				14						
			" pfd											
16 1/2	112,232,700		Erie											
125 1/2	18,276,000		General Electric	124 1/2	125			124 1/2	123 1/2		123		123	123
76 1/2	24,027,300	1 1/2	Glucose	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2		64 1/2		64 1/2	64 1/2
75	46,484,300	1 1/2	Fed. Steel Com.	60 1/2	60	59 1/2	61 1/2	61 1/2	60 1/2	60 1/2	61 1/2	60 1/2	60 1/2	60 1/2
93 1/2	53,273,500	1	" " pfd	82	82		82 1/2	82 1/2	81 1/2		81 1/2		81 1/2	81 1/2
			Internat. Paper Co., Com.						30 1/2		30 1/2		30 1/2	30 1/2
			" " pfd											
	98,277,500		Lake Shore											
82 1/2	52,800,000	3 1/2	Louisville & Nashville	81 1/2	81	81	81 1/2	81 1/2	80 1/2	80	80 1/2	79 1/2	80 1/2	80 1/2
133 1/2	48,000,000	1	Manhattan com.	113 1/2	112 1/2	113 1/2	114 1/2	114 1/2	114	113 1/2	116	113 1/2	116	116
269	40,000,000	1 1/2	Met. Street Ry. Co.	207 1/2	206 1/2	205 1/2	210 1/2	210	208	208	216	208	209 1/2	209 1/2
45 1/2	13,000,000		Missouri, Kan. & Tex pfd	44 1/2	44	43 1/2	43 1/2	43 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2
52 1/2	47,507,000	1	" Pacific	49 1/2	48 1/2	48 1/2	49	49	48 1/2	48	48 1/2	47 1/2	48 1/2	48 1/2
40 1/2	14,905,400	1	Nat. Lead	31 1/2				31 1/2	31 1/2		31 1/2		31 1/2	31 1/2
122 1/2	22,518,000	1	New Jersey Central	119 1/2	119 1/2	119	120	120 1/2	118 1/2		118 1/2	118 1/2	118 1/2	118 1/2
144 1/2	100,000,000	1	New York Central	138 1/2	138 1/2	139 1/2	140	139	138	137 1/2	138 1/2	137 1/2	138 1/2	138 1/2
57 1/2	80,000,000	1	Northern Pacific	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	54 1/2
81 1/2	75,000,000	1	" " pfd	77 1/2	77 1/2	78 1/2	77 1/2	77 1/2	77	76 1/2	76 1/2	76	76 1/2	76 1/2
125 1/2	18,519,153		Omaha	117	122	123	125	124	123		120	118	120	120
28 1/2	58,113,900		Ontario & Western	26 1/2	27	26 1/2	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2
55	20,000,000	1 1/2	Pacific Mail	47	46 1/2		46 1/2	46 1/2	46 1/2		46 1/2	45 1/2	46 1/2	46 1/2
142	129,303,250	2 1/2	Pennsylvania R. R.	135 1/2	135 1/2	135 1/2	135 1/2	136	135	134 1/2	135 1/2	134 1/2	135 1/2	135 1/2
129 1/2	28,663,800	1 1/2	P. o. Gas L. & Coke Co.	120	119 1/2	119 1/2	120	119 1/2	118 1/2	118 1/2	118 1/2	117 1/2	118 1/2	118 1/2
60 1/2	12,500,000		Pressed Steel	59 1/2	59 1/2	59 1/2	59 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
87 1/2	12,500,000	1 1/2	" pfd											
184 1/2	51,000,000	1 1/2	Pullman Palace Car Co.											
25	69,900,000		Reading	22 1/2		22	22 1/2	23	22 1/2	22 1/2	22 1/2		22 1/2	22 1/2
69 1/2	28,000,000		" 1st pfd	61 1/2	61	61 1/2	62	61 1/2	60 1/2	60 1/2	61	60 1/2	61	61
44	103,232,000		Southern Pacific	38	36 1/2	37	37	33	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2
55 1/2	57,290,400	1	Southern Railroad pfd	55 1/2	55	55 1/2	55 1/2	55 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2
69 1/2	15,010,000	1	Twin City											
25 1/2	38,719,900		Texas Pacific	21	21 1/2		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
117 1/2	20,000,000	1	Tenn. Coal & Iron	95 1/2	97 1/2	99 1/2	108	112	112 1/2	112	117	111 1/2	117	117
242	12,000,000	1 1/2	Third Avenue R. R.	181				187 1/2	190					
50 1/2	86,336,000		Union Pacific	46 1/2	46 1/2	47 1/2	43	47 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	46 1/2
84 1/2	75,000,000	1 1/2	" pfd	79 1/2	80	80 1/2	80 1/2	80 1/2	80 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2
57	3,666,000	2	U. S. Rubber	49 1/2	50		50		49		49 1/2	49 1/2	49 1/2	49 1/2
120	23,525,500	2	" pfd											
11	61,509,000		U. S. Leather	10 1/2	10		10 1/2	10 1/2	11	11	11 1/2	10 1/2	10 1/2	10 1/2
78	60,909,000	1 1/2	" pfd	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2		76	75	75 1/2	75 1/2
8 1/2	28,000,000		Wabash											
25 1/2	24,000,000		" pfd		22 1/2		23	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
91 1/2	97,370,000		W. U. Telegraph	85	88 1/2		88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. xEx-D. 1 1/2 p.c. ††Ex-D. 1 1/2 p.c. †††Ex-D. 3 1/2 p.c. ††††Ex-D. 1 1/2 p.c. †††††Ex-right. †††††Ex-Div. 1 p.c.

COTTON:

	Sept.	Oct.	Dec.	Jan.	Feb.	March.	April.	May.
Opening	5.86	6.03	6.15	6.20	.....	6.24	.....	6.32
Closing	5.87	5.98	6.0					

NEW YORK EXCHANGE.

ANOTHER RUMORED CHANCE FOR KRUGER — MARKET VIVACIOUS AT FIRST, GETS DEPRESSED ON 5 P.C. RATES — B. R. T. AND T. C. I. STILL FEATURES.

New York, Sept. 8.

The stock market in London appears to be awaiting the outcome of the cabinet meeting to-day, and in the meantime the outlook is considered dark and the impression prevails there that here will be war. Prices are lower and the usually active Americans while very dull, are from $\frac{1}{4}$ to $\frac{1}{2}$ below N. Y. parity.

London was a seller of stocks in our market yesterday. Their selling being based on apprehension in regard to the Transvaal situation, but their selling did not assume very large proportions, 25,000 shares probably being a liberal estimate.

Of the depressing factors in yesterday's market, the prospect of war in the Transvaal and the outlook for higher money in local market were most potent. The opening prices in London had the effect of opening our market somewhat lower, and after the first few minutes of business, the market during the entire day was distinctly heavy.

Money again touched 6 p.c. on call, and the average rate was somewhat higher than on previous day. A great deal of money changed hands between 5 and 6 p.c., and most renewals were made at 5 p.c. Time money showed a slightly hardening tendency and 60 day money being quoted at from $4\frac{1}{2}$ to 5 p.c.

With the end of the week come the usual speculations in regard to the bank statement. It is thought that the statement will undoubtedly show further decreases in reserve resultant on the movements of money to interior.

It seems quite likely that to-day and to-morrow traders may be retarded by the expectation of a decidedly bad statement in their operations on the Board.

The market continues to be largely of a professional nature and traders' operations cut an important figure. There were few exceptions to the general trend of prices yesterday noticeable among these, pressed car stocks. There was no news bearing on their values, other than rumors that the earnings were extremely good. Traders joined in on the advance and helped prices along.

It seems quite likely that to-day's market may be somewhat of a waiting one in anticipation of developments in the Transvaal situation, and of what the bank statement will show to-morrow.

New York (noon), Sept. 8.

The Transvaal situation is again the guiding influence in the London market, and as the aspect is somewhat more serious than it was yesterday, the whole London market was weak and Consols showed a decline of 5-16.

Recent news is to the effect that the cabinet meeting has been held and has adjourned; that the decision arrived at is to convene parliament about the 20th of September for the purpose of asking for war credits. In the mean time the chance will be given to Kruger to change his proposition.

Considering the weakness of the London market our stocks behaved very well at the opening. There was of course considerable pressure on the international stocks, but the buying power was rather larger than

expected. It seemed to come mainly from the short interest which is undoubtedly very much larger than it was two or three weeks ago.

There were evidences of support in certain stocks, especially B.R.T., large buying orders for which are always met with from 103 $\frac{1}{2}$ to 103. T.C.I. was again very nervous, fluctuating rather violently on small transactions. The buying of St. Paul was thought to be very good.

After the first hour the market became heavy, being influenced by upward tendency of money. At present it is 5 p.c. bid; offered at 6 p.c., although some money is offered at 5 p.c. on dividend paying railroad stocks.

NEW YORK.

REVIEW OF THE WEEK.

RANGE FROM SEPT. 1 TO SEPT. 7. INCLUSIVE.

	HIGH.	LOW.	CLOSE.
S. V. Co.....	58 $\frac{1}{2}$	56 $\frac{1}{2}$	56 $\frac{1}{2}$
Sugar	159 $\frac{1}{2}$	154 $\frac{1}{2}$	155
Tobacco	131	125 $\frac{1}{2}$	128 $\frac{1}{2}$
Brooklyn R. Transit.....	107 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$
Chicago B. & Q.....	137 $\frac{1}{2}$	134 $\frac{1}{2}$	134 $\frac{1}{2}$
" Mil. & St. P.....	130	133 $\frac{1}{2}$	134 $\frac{1}{2}$
" R. I. & Pac.....	120 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$
" & Northwest.....	173	165	171
Consolidated Gas.....	194 $\frac{1}{2}$	189 $\frac{1}{2}$	189 $\frac{1}{2}$
Manhattan con.....	115 $\frac{1}{2}$	112 $\frac{1}{2}$	114
Met. Street Ry. Co.....	211 $\frac{1}{2}$	205 $\frac{1}{2}$	208
N. Y. Central.....	120 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$
Northern Pacific.....	56 $\frac{1}{2}$	54	54 $\frac{1}{2}$
" Pfd.....	78 $\frac{1}{2}$	77	77
Pacific Mail	47 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$
Penn. R. R.....	136 $\frac{1}{2}$	135	135
Peoples Gas	120 $\frac{1}{2}$	118 $\frac{1}{2}$	119 $\frac{1}{2}$
Tenn. Coal & Iron.....	117 $\frac{1}{2}$	96	112 $\frac{1}{2}$
Union Pacific.....	49 $\frac{1}{2}$	48 $\frac{1}{2}$	46 $\frac{1}{2}$
" Pfd.....	81 $\frac{1}{2}$	79 $\frac{1}{2}$	80 $\frac{1}{2}$
U. S. Rubber.....	50	49	49
U. S. Leather Pfd.....	76 $\frac{1}{2}$	75	75 $\frac{1}{2}$
Air Brake	162 $\frac{1}{2}$	.....	162 $\frac{1}{2}$
Anaconda Copper.....	56 $\frac{1}{2}$	55	55 $\frac{1}{2}$
Tin Plate.....	44	42	42

MONTREAL STREET EARNINGS.

Sep. 1,	4,545.75	..... Inc.	119.04
" 2,	5,683.29	..... Dec.	143.09
" 3,	4,596.84	..... "	23.41
" 4,	5,850.75	..... Inc.	125.91
" 5,	4,824.35	..... Dec.	159.75
" 6,	4,605.49	..... Inc.	401.16
" 7,	4,645.02	..... Dec.	142.91

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	88 $\frac{1}{2}$
" 2nd "	58 $\frac{1}{2}$
" 3rd "	25 $\frac{1}{2}$
G. T. R. Com.....	.....
C. P. R	93 $\frac{1}{2}$

LONDON AND PARIS.

Sept. 8, 1899.

Bank of England rate.....	34
Open discount rate	3 $\frac{1}{2}$
Paris Rentes.....	100-52 $\frac{1}{2}$
French Exchange.....	25f. 25
Consols, money	104 $\frac{1}{2}$
Canadian Pacific.....	99 $\frac{1}{2}$
New York Central.....	141
St. Paul.....	137 $\frac{1}{2}$
Union Pacific.....	52 $\frac{1}{2}$

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TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Rest as per Last Statement.	Div. perct. Last half year.	Buy ers.
		Paid up.				
MISCELLANEOUS.						
British America.....	50	\$	\$ 750,000	\$ 70,381	3½	124
Western Assurance.	40		1,000,000	1290,743	5	161½
Canada Life.....	400		125,000	.....	10	.....
Confederation Life Association.....	100		100,000	.....	7½	.....
Imperial Life Assurance Co.....	100		450,000	47,821	.....	152
Consumers' Gas.....	50		1,700,000	.....	2½qr	230
Ontario and Qu'Appelle Land Co.....	40		400,000	.....	.....	.....
Victoria Rolling Stock Co.....	5000		60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100		1,400,000	.....	1½	136½
" " " " New.....	.....		240,000	.....	1½	134
Canadian General Electric Co.....	100		900,000	40,000	4	172
" " " " 20 p.c.....	100		300,000	.....	3	106
Hamilton Electric Light.....	100		250,000	60,000	1	80
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100		398,481	120,000	3	.....
Building and Loan Association.....	25		750,000	100,000	1	.....
Can. Landed & Nat'l. Inv't. Co.....	100		1,004,000	350,000	3	.....
Canada Permanent Ln. & Sav. Co.....	} 50		2,000,000	1,200,000	3	120
" " " " 20 per cent.....						110
Canadian Savings & Loan Co.....	50		734,175	220,000	3	113
Central Canada Ln. & Sav's Co.....	} 100		875,000	360,000	1½qr	132
" " " " 20 per cent.....						.....
Dominion Savings and Invest. Soc.....	50		930,627	10,000	2½	75
Freehold " " " " 20 per cent.....	} 100		476,160	300,000	3	.....
Hamilton Provident & Inv't Soc.....						80
Huron & Erie Ln. & Savings Co.....	50		1,100,000	300,000	3	112
" " " " 20 per cent.....	} 50		1,000,000	750,000	4½	180½
Imperial Loan & Inv't Co.....						170½
Landed Banking & Loan Co.....	100		725,155	160,000	3	80
London & Can. Ln. & Agency Co.....	100		700,000	160,000	3	111
London Loan Co.....	50		700,000	210,000	1½qr	68
London & Ontario Investment.....	50		631,500	83,000	3	109
Manitoba & North-West Loan Co.....	100		550,000	100,000	3	85
North of Scotland Can. Mortg. Co.....	100		375,000	50,000	.....	42½
Ontario Loan & Debiture Co.....	£10		730,000	418,633	5	.....
Peoples Loan & D. Co.....	50		1,260,000	490,000	3½	120½
Real Estate Loan Co.....	50		599,429	40,000	.....	20
Toronto Savings & Loan.....	40		373,720	50,000	2	64
Union Loan & Savings Co.....	100		600,000	105,000	3	120
Western Canada " " " " 25 per cent.....	50		699,020	200,000	1	30
			1,000,000	770,000	3	113½
			500,000		3	90

* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

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STRAWS.

Magog's cotton mill is for the present closed down.

Canadian Pacific is, it is said, negotiating with the Boston and Maine to send all its winter grain and freight to Boston.

The plans of Ogilvie's new buildings at Fort William show a seven story brick mill, an 800,000 bushel elevator, and a 100,000 bag storehouse.

Last year the C.P.R. used 4,500 box cars in carrying east the grain crop. This year 6500 will be used, 2,000 new cars having been built this summer.

Canadian agricultural implement makers want more space in the Paris Exhibition for their exhibits, and through Hon Mr Fisher, Minister of Agriculture, are likely to get it.

That Omaha reached its highest price on Friday was owing to an expectation that a dividend of 7 p.c. will be paid in January. Its earnings for seven months have increased \$1,000,000.

The Bank of England rate of discount is unchanged at 3½ p.c. The proportion of reserve to liability is 50½ p.c. against 48 9-10 last week, and 48 3-10 last year. The Bank gained £694,000 bullion on the week.

A Chicago despatch says that all grain rates east from that city have been advanced 3 cents in corn, oats and wheat, foreign and domestic. The advanced rate is to go into effect Sept. 18. The lake rate is also up ¼c.

Montreal a new elevator company will be incorporated with a capital of \$500,000. Warehouses will be built at the east and at the west end, and elevators of the newest construction will cheapen the transfer from warehouse to ship.

It is announced at Fall River that a meeting of the Manufacturers' Association will be held this week, when a committee will be appointed to visit the city and investigate the offer of Nelson G. Green about its cotton mill properties.

American Steel and Wire application for listing has, contrary to former Exchange News report, been accepted; \$20,000,000 cumulative 7 p.c. preferred stock has been admitted and \$50,000,000 common stock has been admitted.

An officer of a life insurance company, which has loaned many millions in the West, has compiled comprehensive data on the subject of interest rates, and he is of opinion that the day of more than 5 p. c. loans in the country beyond the Mississippi has departed for ever.

Crop reports received Aug. 28th at the C.P.R. offices, Winnipeg, from agents, state that every point reported favorably except Regina. Qu'Appelle, and Moose Jaw. Only two places reported damage, Rosser and Sintaluta. Rosser, a depreciation by hail of 3 bushels per acre, and Sintaluta, a loss of 5 p.c. on an average half of the grain had been cut, the rest was being cut.

The Bell Telephone Company refuses to pay the new tax on machinery, the Montreal Street Ry. Co. does not absolutely refuse, but puts a "junk" valuation on its rails, etc., and the Grand Trunk Ry. Co. objects on the ground of expense to put any valuation on its machinery at all. Evidently the assessors will have some difficulty in enforcing machinery tax collection.

Owing to the spread of Mange among cattle in the West, a large and representative meeting of cattlemen was held at Manle Creek on Saturday to establish a public dip for the treatment of cattle. Other precautionary enactments against contamination from tramp animals from across the border, where this disease has been prevalent for many years, were also passed. Commissioner Herchmer, of the Northwest Mounted Police, was present at the meeting.

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TORONTO MINING EXCHANGE.

Toronto, Sept. 7.

SALES :

Golden Star—500, 43½.
Olive—1000, 80.
Waterloo—500, 9¾ 1000, 10.
Fairview—500, 8.
Smuggler—1000, 1.
Old Ironsides—500, 18.
Athabaska—1000, 40. 500, 40½.
Rambler Cariboo—1500, 41.
Crow's Nest P. C.—100, 47½.
Deer Trail—1000, 23½.
Big Three—500, 23. 2500, 22.
North Star—1000 11.
Homestake—1000, 11.
White Bear—2500, 4½.
Minnehaha—500, 10½.
Deer Park—500, 2.
Republic—5000, 122. 5,000, 122.
War Eagle—500, 362½.
Wonderful Group—500, 5¾.
Monte Cristo—500, 7.

Toronto, Sept. 8.

Golden Star—500, 46. 500, 46¾. 600, 47. 250, 47½.
Waterloo—500, 10. 1000, 10½.
Old Ironsides—500, 115.
W. D. Van Anda—5000, 10¾. 6000, 10.
White Bear—800, 4½.
Golden Star—500, 47. 1000, 46¾. 1000, 46. 500, 46½. 1000, 46½.
Gold Quartz—1500, 8.
Black Tail—5000, 19½.

STANDARD MINING EXCHANGE.

Toronto, Sept. 7.

Golden Star—500, 43½. 6,100, 44. 2000, 44½. 1000, 45.
Black Tail—1000, 19½. 1000, 20½.
Can. Gold Fields—500, 7½.
Waterloo—500, 10¾.
Bullion—50, 50.
Big Three—2000, 20¾. 500, 21.
Smuggler—2000, 1. 6000, 1½.
Van Anda—1000, 10.
Heather Bell—2500, 3½.

Toronto, Sept. 8.

Golden Star—500, 46¾.
Northern Belle—500, 2.
Rathmullen—500, 8½.
Athabaska—500, 40½.
Smuggler—1000, 1.
Van Anda—500, 10½.
Gold Quartz—1000, 8½.

ROSSLAND MINING EXCHANGE.

Rossland, B. C., Sept. 7.

SALES :

Okonagan—1500, 13. 1000, 19½.
Rathmullen—2500, 8. 1000, 8½.
Rossland Gopher—5000, 3½. 2000, 3¾.
Peoria—1000, 2¾.
Tamarac—1000, 12½. 1000, 13.
I.X.L.—5000, 11½.

CRIPPLE CREEK MINING STOCKS

Sept. 7, 1899.

Capital.	Par Value.	Bid.	Asked
1,500,000	\$1.00	Acacia .....	.17½ .17½
2,500,000	1.00	Battle Mt'n.....	.....
2,000,000	1.00	Columb-Victor .....	.18½ .18½
		C. O. Cons.....	.16¾ .17
1,250,000	1.00	Dante.....	.....
2,000,000	1.00	Daron.....	.23½ .23½
1,250,000	1.00	Elkton.....	.....
1,250,000	1.00	Findley .....	.17¾ .17¾
1,000,000	1.00	Gold Coin	2.15
3,000,000	1.00	Gold Sovereign....	.17 .17½
1,000,000	1.00	Gould.....	.26 .26½
1,225,000	1.00	Indepen. T. & M....	.49½ .50
2,250,000	1.00	Isabella.....	.93½ .94
1,250,000	1.00	Jack Pot.....	.67 .67½
1,500,000	1.00	Lexington.....	.20½ .20½
1,000,000	1.00	Matoa.....	.34 .34½
600,000	1.00	Moon Anchor.....	1.02½ 1.07
3,000,000	1.00	Portland.....	2.45
2,000,000	1.00	Pinnacle.....	.32½ .32½
1,500,000	1.00	Work.....	..... .35

CHICAGO MARKET—September 8, 1899.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 29 St. Sacramento St.

	---CHASING PRICES SEPT. 1 TO SEPT. 7---					---TO-DAY'S PRICES---			
	1	2	5	6	7	Opening	Highest	Lowest	Closing
Wheat—									
May	74½	74½	74½	74½	74½B	74½	74½	74½	74½
Sept.....	69½	70	69½	70½	70½	70½	70½	70½	70½
Dec	71½ A	71½	71½	71½	71½ A	71½	71½	71½	71½ B
Corn—									
May.....	29½-¾	30	30 A	30 A	30 A	29½	29½	29½	29½ B
Sept.....	31B	31½	31½ A	31½ A	32	31½	31½	31½	31½
Dec	28½A	29½	29½	29 A	29 B	28½	28½	28½	28½ A
Oats—									
May.....	21½	21½	21½	21½	22½	22½	22½	22½	22½
Sept.....	20½	20½	20½	20½	21½	21½	21½	21½	21½
Dec	20	20½	20½	20½	20½	20½	20½	20½	20½
Port—									
Jan	9 37 B	9 35	9 65	9 62	9 62	9 60	9 62	9 50	9 50
Sept.....	7 92	7 85	.....	.....	8 20	.....	8 00	.....	8 00
Oct	8 02 B	8 00	8 12	8 25 B	8 22	8 20	8 22	8 07	8 07
Lard—									
Jan	5 37B	5 37	5 47	5 62	5 50B	5 47	5 50	5 45	5 45 A
Sept.....	5 17A	5 17	5 25	5 32	5 32	.....	5 25	.....	5 25
Oct.....	5 22	5 22	5 30B	5 37	5 35	5 30	5 35	5 30	5 27 B
Sht ribs—									
Jan	4 92	4 92	5 00	5 05	5 05	5 00	5 05	4 97	5 00
Sept.....	5 02	5 00	5 12B	.....	5 32	.....	5 32	5 25	5 25
Oct.....	5 12	5 07	5 22	5 35	5 35	5 30	5 35	5 27	5 30

Puts and Calls for Sept 9— Puts, Dec. Wheat.....71½ Puts, Dec. Corn.....25½
Calls " "71½-¾ Calls, " "23½
Curb Dec. Wheat..... 71½

TWIN CITY RAPID TRANSIT CO.

Aug. 7.....	\$48,470.70.....Inc	\$5,574.19
" 14.....	49,604.70.....	6,721.40
" 21.....	48,926.15.....	7,191.74
" 31.....	73,171.25.....	12,995.55
Total for month to date,	220,072.80	33,482.94
" Year "	1,573,949.78	167,643.07

TORONTO STREET EARNINGS.

Sep. 1,	5,549.38	..... Inc.	79.11
" 2,	6,666.06 Dec.	25.99
" 3,	3,048.72	128.22
" 4,	9,147.95 Inc.	108.38
" 5,	7,899.80 Dec.	353.58
" 6,	8,768.88	569.75

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