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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. XIII—NO 27.

TORONTO, ONT., FRIDAY, DECEMBER 26, 1879

SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

BERLIN WOOLS,
2, 4 and 8 FOLD.

FLEECY WOOLS,
4, 6 and 12 FOLD.

J.M.D. FINGERING WOOL.

BALDWIN'S FINGERING
WOOLS.

BERLIN WOOL WORK.

JOHN MACDONALD & CO.

21 & 23 Wellington St. East, } TORONTO.
30 & 32 Front St. East.

38 Fountain street, Manchester, England.

Toronto, Dec. 18, 1879.

RICE LEWIS
& SON,

HARDWARE

AND

IRON MERCHANTS,

TORONTO.

ARTHUR B. LEE.

Dec. 1879

JOHN LEYS.

The Leading Wholesale Trade of Toronto.

A R. McMASTER
& BROTHER,

DRY GOODS
IMPORTERS.

No. 12 FRONT STREET WEST,
TORONTO.

Offices—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Nov. 2nd, 1879.

SMITH & KEIGHLEY,

IMPORTERS OF TEAS,
EAST & WEST INDIA PRODUCE,

9 FRONT St. EAST, TORONTO,

Would call the attention of the trade to their large
stock of

CONGOU TEAS,

just arrived per "Glenlyon" and other steamers.

2000 Packages

Congou Teas

purchased before the late advances in prices and
which they are selling low to cash and prompt pay-
ing customers.

A. M. SMITH.

Toronto Nov. 1879

W. W. KEIGHLEY.

The Leading Wholesale Trade of Toronto.

1879. AUTUMN. 1879.

Gordon Mackay & Co.

Are daily receiving new imports of
Goods for Fall and Winter Trade,
and will be fully assorted in all De-
partments in a few days.

The Canadian Department in-
cludes, as usual, the well-known

LYBSTER MILLS SHEETINGS,
SHIRTINGS, &c.

Cor. Bay and Front Sts.

Toronto 27 Aug. 1879.

SAMSON,
KENNEDY,
& GEMMEL

ANNOUNCE THAT THEIR

HABERDASHERY

AND

Gents. Furnishing Departments

have been supplemented by receiving

- 2 cases Black Silk Netted Fringes.
- 1 " New Colors in Ivory Button.
- 1 " Valance Fringes.
- 2 " Boys and Men's Braces.
- 2 " Black Club House Scarfs.
- Black Burlington "
- Black Livingston "

44 SCOTT AND 19 COLBORN STS,
TORONTO

Toronto, Oct., 1879.

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,999,200
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

GEORGE STEPHEN, Esq. President.
 G. W. CAMPBELL, Esq., M.D. Vice-President.
 Hon. Thos. Ryan. Hon. Donald A. Smith.
 Peter Redpath, Esq. Sir A. T. Galt, G.C.M.G.
 Edward Mackay, Esq. Gilbert Scott, Esq.

Alexander Murray, Esq.
 C. F. SMITHERS, General Manager.
 Branches and Agencies in Canada.

Montreal—W. J. BUCHANAN, Manager.
 Belleville, Hamilton, Picton,
 Brantford, Kingston, Port Hope,
 Brockville, Lindsay, Quebec,
 Chatham, N. B. London, Sarnia,
 Cobourg, Moncton, N.B. Stratford,
 Cornwall, Newcastle, N.B. St. John, N.B.,
 Goderich, Ottawa, St. Marys,
 Guelph, Perth, Toronto
 Halifax, N.S., Peterboro, Winnipeg,
 A. MACNIDER, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman; Robert Gillespie, Esq., Sir John Rose, Bart., K. C. M. G.

Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; the Merchants National Bank. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travelers, available in all parts of the world.)

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.
 Paid-up Capital \$6,000,000
 Rest 1,400,000

DIRECTORS.

HON. WILLIAM McMASTER, President.
 WM. ELLIOT, Esq., Vice-President.
 Noah Barnhart, Esq. James Michie, Esq.
 Hon. Adam Hope. T. Sutherland Stayner, Esq.
 George Taylor, Esq. Jno. J. Arnton, Esq.
 A. R. McMaster, Esq.
 W. N. ANDERSON, General Manager.
 B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
 Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Hamilton, Seaforth,
 Belleville, London, Simcoe,
 Berlin, Lucan, Stratford,
 Brantford, Montreal, Strathroy,
 Chatham, Norwich, Thorold,
 Collingwood, Orangeville, Toronto,
 Dundas, Ottawa, Walkerton,
 Dunnville, Paris, Windsor,
 Galt, Peterboro', Woodstock,
 Goderich, St. Catharines,
 Guelph, Sarnia,

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
 London England—The Bank of Scotland.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E.C.

COURT OF DIRECTORS.

John James Cater. H. J. B. Kendall.
 R. A. B. Dobree. J. J. Kingsford,
 Henry R. Farrer, Frederic Lubbock,
 A. H. Phillipotts, J. Murray Robertson.
 Richard H. Glyn,

Secretary—R. W. BRADFORD.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY—General Manager.
 J. S. CAMERON—Inspector.

Branches and Agencies in Canada.

London Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Barkerville, B.C.
 Toronto, St. John, N.B.

Agents in the United States.

NEW YORK.—D. A. McTavish and Wm. Lawson—Agts
 SAN FRANCISCO.—A. McKinlay, Agent.

PORTLAND, OREGON—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England; Messrs. Glyn & Co.

Foreign Agents: Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand—Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

T H H

Consolidated Bank OF CANADA.

NOTICE

Is hereby given that the following calls upon the unpaid Stock in this Bank have been made due and payable at its Banking House, in this city, on the dates set forth, as follows, viz.:

- TEN PER CENT. on the 15th September, 1879.
- " " 16th October, 1879.
- " " 17th November, 1879.
- " " 18th December, 1879.
- " " 19th January, 1880.
- " " 19th February, 1880.
- " " 22nd March, 1880.
- " " 22nd April, 1880.
- " " 24th May, 1880.
- " " 24th June, 1880.

By order of the Board.

ARCH. CAMPBELL,
 Acting General Manager.

Consolidated Bank,
 Montreal, Aug. 5th, 1879.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

CAPITAL - - - \$5,500,000.
 RESERVE FUND - 475,000.

Head Office, Montreal.
 Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., Vice-President.

Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager.
 WM. J. INGRAM, Assistant General Manager.

BRANCHES.

Almonte. Ottawa.
 Belleville. Owen Sound.
 Berlin. Pembroke.
 Brantford. Perth.
 Chatham. Prescott.
 Elora. Quebec.
 Galt. Renfrew.
 Ganaquoque. Sorel.
 Hamilton. Stratford.
 Ingersoll. St. John's, Que.
 Kincairdine. St. Thomas.
 Kingston. Toronto.
 London. Walkerton.
 Mitchell. Waterloo, Ont
 Montreal. Windsor.
 Napanee. Winnipeg, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place, Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all ports in Canada. Sterling exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan, and other foreign countries. Collections made on favorable terms.

THE

BANK OF TORONTO, CANADA.

Paid up Capital.....\$2,000,000
 Reserve Fund..... 750,000

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 J. G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto,
 A. T. FULTON, Esq., Toronto,
 GEO. GOODERHAM, Esq., Toronto,
 HENRY COVERT, Esq., Port Hope,
 HENRY CAWTHRA, Esq., Toronto.

HEAD OFFICE, TORONTO.

DUNCAN COULSONCashier.
 HUGH LEACH.....Assist. Cashier
 J. T. M. BURNSIDE.....Inspector.

BRANCHES:

MONTREALJ. MURRAY SMITH, MANAGER.
 PETERBORO'H. BOPER, "
 COBourgJOS. HENDERSON, "
 PORT HOPEW. R. WADSWORTH, "
 BARRIEJ. A. STRATHY, Int'm Manager.
 ST. CATHARINES.....E. D. BOSWELL, "
 COLLINGWOOD.....G. W. HODGETTS, "

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Smithers & Watson.

Drafts on New York in Gold and Currency bought and sold. The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.

CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
 Hon. L. C. OWEN, GEORGE R. BERR, Esq.
 Hon. L. H. DAVIES, WILLIAM DODD, Esq.
 Hon. H. J. CALBECK, WILLIAM H. FINDLEY, Esq.

Wm. McLEAN, Cashier.
 Agency at Georgetown..... H. C. McLEOD, Agent.
 Solicitors..... DAVIES & SUTHERLAND.

AGENTS
 LONDON—THE CITY BANK.
 NEW YORK—THE BANK OF NEW YORK N.B.A.
 BOSTON—THE BOSTON NATIONAL BANK.
 MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, \$1,000,000. REST, \$310,000.

Head Office—Toronto.

Branch Queen Street corner of Eather.

BRANCHES.—Oshawa, Uxbridge, Orillia, Whitby, Bowmanville, Cobourg, Brampton, Napanee, Liverpool Market.

Montreal Agents.—The Bank of Montreal.
New York Agents.—The Bank of Montreal.
London, Eng. Agents.—The National Bank of Scotland, 57 Nicholas Lane.

Drafts issued on all parts of the Dominion of Canada and the United States.
 Letters of Credit issued available in the continent of Europe, China, Japan, and the West Indies.
 Collections made in all parts of Canada and the United States.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

DIRECTORS.
 DONALD McINNES, Esq., President.
 JOHN STUART, Esq., Vice-President.

James Turner, Esq. Dennis Moore, Esq.
 Edward Gurney, Esq. John Proctor, Esq.
 George Roach, Esq.

H. C. HAMMOND, Cashier.
 Agents in New York—Messrs. JOHN J. CISCO & SON.
 Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.
 Listowel - W. CORBOULD, Agent.
 Port Elgin - H. S. STEVEN, Agent.
 Georgetown - J. O. MOWAT, Agent.
 Beeton - E. A. COLQUHOUN, Agent.
 Milton - H. M. WATSON, Agent.

STANDARD BANK OF CANADA.

DIVIDEND NO. 8.

Notice is hereby given that a Dividend of **THREE PER CENT.** For the current half year, being at the rate of 6 per cent per annum upon the paid up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after **FRIDAY, the SECOND DAY OF JANUARY** next.

The transfer books will be closed from the seventeenth to the thirty-first day of December, both days inclusive.

By order of the Board,
 J. L. BRODIE, Cashier.
 Toronto, 25th Nov., 1879.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.
ANDREW THOMSON, Esq., President.
 Hon. G. IRVINE, Vice-President.

W. Sharples, Esq. Hon. Thos. McGreevy,
 D. C. Thomson, Esq., E. Giroux, Esq.
 C. E. Levey, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.
Branches.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE MOLSONS BANK.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

HEAD OFFICE MONTREAL.

Capital Subsd. \$2,000,000—Paid-up \$1,998,861.86
 REST, - - \$100,000.

BOARD OF DIRECTORS:
 THOS. WORKMAN, J. H. R. MOLSON,
 President, Vice-President.
 R. W. Shepherd, Hon. D. L. MacPherson,
 H. A. Nelson, Miles Williams,
 S. H. Ewing.

F. WOLFERSTAN THOMAS, M. HEATON,
 General Manager, Inspector.

BRANCHES AND MANAGERS:
 Montreal—James Elliot. Bouchville—J. W. B. Rivers.
 Clinton—M. Lough. Exeter—H. C. Brewer. Ingersoll—
 London—J. Jeffery. Meaford—P. Fuller.
 Milbrook—J. G. Geddes. Morisburg—C. W. Clinch.
 Owen Sound—E. W. Strathy. Ridgetown—R. Robertson, Acting Agent. Smith's Falls—R. Fraser. Sorel—
 G. Crebassa. St. Thomas—G. K. Morton. Toronto—
 L. H. Robertson, Manager.

IN GREAT BRITAIN.
 London—Alliance Bank (Limited), Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
 New York—Mechanics National Bank; Messrs. C. F. Smithers & W. Watson; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank; Messrs. Kidder, Peabody & Co. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics' Bank. Buffalo—Farmers' & Mechanics' Nat. Bank. Milwaukee—Wisconsin Marine & Fire Ins. Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of exchange.

BANK OF NOVA SCOTIA.

Incorporated 1832.

Capital paid up \$1,000,000. Reserve Fund \$230,000

PRESIDENT—JOHN S. MACLEAN.
CASHIER—THOS. FYSHE.

DIRECTORS:
 John Doull, Samuel A. White,
 James J. Bremner, Daniel Cronan.

Head Office - - - Halifax, N.S.

Branches:
 Amherst, Digby, North Sydney,
 Annapolis, Kentville, Pictou, Liverpool, N.S.
 Bridgetown, New Glasgow, Yarmouth, St. John, N.B.

UNION BANK OF PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1863.

CHARLES PALMER, ESQ., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE, CHARLOTTETOWN.
BRANCHES, SUMMERSIDE AND MONTAGU.

AGENTS IN
 Montreal.....Bank of Montreal.
 New York.....National Park Bank.
 Boston.....Merchants' National Bank.
 London, Eng.....Union Bank of London.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.
 Robert Gillespie, Esq., (London Director and Chairman of Montreal) Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Edouard Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—28 Cornhill, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, B. C.; New Westminster, B. C.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
 Victoria, B. C., Dec., 1878.

The Chartered Banks.

Eastern Townships Bank

DIVIDEND NO. 40.

Notice is hereby given that a Dividend of **THREE AND ONE HALF PER CENT** upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches, on and after **Friday, the Second day of January** next.

The Transfer Books will be closed from the 15th to the 30th December, both days inclusive.
 By order of the Board.
 WM. FARWELL, General Manager.
 Sherbrooke, Dec. 3, 1879.

THE QUEBEC BANK

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec

BOARD OF DIRECTORS.
JAS. G. ROSS, Esq., - - - President.
WILLIAM WITFALL, Esq., Vice-President.
 Sir N. F. Belleau, Knight.
 Henry Fry, Esq. R. H. Smith, Esq.
 William White, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
 Montreal, Que. St. Catharines, Ont. Three Rivers,
 Thorold, (Ont.)
 C. HENRY, Inspector.
Agents in New York—Messrs. Maitland, Phelps & Co
Agents in London—The Union Bank of London.

STADACONA BANK, QUEBEC.

CAPITAL SUBSCRIBED \$1,000,000
 Do. PAID UP 1st Aug. '78 990,890

DIRECTORS.
 A. JOSEPH, President.
 Hon. P. GARNEAU, Vice-Pres.
 T. H. Grant, T. LeDroit,
 F. Kirouac, G. R. Renfrew.
 Joseph Shehyn, M.P.P.
 WM. S. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal.
 " Chicago—Bank of Montreal
 " New York—C. F. Smithers and W. Watson.
 " London, England, National Bank of Scotland.

LA BANQUE DU PEUPLE

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

C. S. CHERRIER, President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
 London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic
 Quebec Agency—La Banque Nationale.

BANK OF PRINCE EDWARD ISLAND

INCORPORATED 1856.

DIRECTORS;
 Hon. Joseph Hensley, President.
 Hon. John Longworth. Hon. W. W. Lord
 Hon. Daniel Davies. Hon. T. Heath Haviland
 Richard Hearts, Esq. James Peake, Esq.
 J. R. Brecken, Cashier.

AGENTS
 London, England.....Union Bank of London.
 New York.....Messrs. M. K. Jeap, Paton & Co
 Boston.....National Exchange Bank.
 Montreal.....Bank of Montreal.
 St. John.....Bank of New Brunswick
 Halifax.....Bank of Nova Scotia

The Chartered Banks.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,996,756; Reserve Fund, \$100,000.

HEAD OFFICE, - - - - - TORONTO, Ont.

DIRECTORS.

- HON. W. P. HOWLAND, PRESIDENT.
- C. S. GZOWSKI, Esq., VICE-PRESIDENT.
- HON. JOHN SIMPSON,
- HON. D. A. MACDONALD.
- D. MACKAY, Esq.
- W.M. MCGILL, Esq., M. D.
- A. M. SMITH, Esq.

D. FISHER, General Manager
Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

PICTOU BANK,

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL, \$500,000.

- HON. R. P. GRANT, - - - - - President.
- J. R. NOONAN, Esq., - - - - - Vice-President.
- THOMAS WATSON, Manager.

Sterling and American Exchange and United States Currency Bought and Sold, and Drafts issued on all principal towns in New Brunswick, Ontario, and Quebec. Agents.—Halifax, Union Bank of Halifax; Montreal, Bank of Montreal; New York, Bell & Smithers; London, Eng., Imperial Bank, (Limited.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP, - - - - - \$1,000,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

- M. H. GAULT, President. T. CAVERHILL, Vice-Pres.
- A. W. Ogilvie, - - - - - Thomas Tiffin,
- E. K. Greene, - - - - - James Crathern,

Alex. Buntin.

THOS. CRAIG, Cashier. GEO. BURN, Inspector.

BRANCHES.

- Hamilton, Ont.....C. M. Counsell, Manager.
- Aylmer, Ont.....J. G. Billett, do.
- Park Hill, Ont.....F. L. Rogers, do.
- Bedford, P.Q.....R. Tarron, Jr., do.
- Brussels.....John Leckie, do.
- Exeter.....W. A. Hastings, do.

AGENTS.

Quebec City.....Owen Murphy.
Nova Scotia.....Merchants Bank of Halifax.

FOREIGN AGENTS.

London—The Alliance Bank, (Limited).
New York—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co.
Chicago—Union National Bank.
Buffalo—Bank of Buffalo.
Sterling and American Exchange bought and sold Interest allowed on Deposits.
Collections made promptly and remitted for at lowest rates.

IMPERIAL BANK

OF CANADA.

DIVIDEND NO. 9.

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current half year, and that the same will be payable at the Bank and at its branches on and after

Friday, the 2nd Day of January next.

The Transfer Books will be closed from the 17th to 31st December, both days inclusive.

By order of the Board,

D. R. WILKIE, Cashier.
Toronto, 25th November, 1879.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL PAID UP, - - - - - \$900,000
RESERVE, - - - - - 180,000

HEAD OFFICE, HALIFAX, N.S. | George Maclean, Cashier

BOARD OF DIRECTORS.

- THOMAS E. KENNY, Esq., President.
- MICHAEL DWYER, Esq., Vice-Pres.
- Hon. James Butler, M.L.C. Thomas A. Ritchie, Esq.
- Allison Smith, Esq.

AGENCIES.

Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Maitland (Hants Co.)—George Friers.
Truro—Martin Dickie. Weymouth—Hon. C. Campbell, jr.
Charlottetown, P.E.I.....Owen Connolly, Agent.
Summerside.....Stephen McNeill, "

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER President.

DIRECTORS:

- C. E. BROWN, Vice-President.
- John Lovitt, Hugh Cann, J. W. Moody.
- T. W. JOHNS, Cashier.

Correspondents at

Halifax.....The Merchants Bank of Halifax.
St. John.....The Bank of Montreal.
do.....The Bank of British North America.
Montreal.....The Bank of Montreal.
New York.....The National Citizens Bank.
Boston.....The Elic National Bank.
London, G. B.....The Union Bank of London.
Gold and Currency Drafts and Sterling Bills of Exchange bought and sold.
Deposits received and interest allowed.
Prompt attention given to collections.

People's Bank of Halifax.

Capital authorized.....\$800,000
Capital paid up.....600,000

DIRECTORS:

- GORGE H. STARR, Esq., President.
- R. W. FRASER, Esq., Vice-President.
- THOMAS A. BROWN, Esq. PATRICK POWER, Esq.
- W. J. COLEMAN, Esq. AUGUSTUS W. WEST, Esq.

PETER JACK, Esq. Cashier.

Branches: Lockport and Wolfville, N. S.
AGENTS IN LONDON.....The Union Bank of London.
" NEW YORK.....The Bank of New York
" BOSTON.....Williams & Hall.
" ONT. & QUE.....The Ontario Bank.

BANK OF OTTAWA. OTTAWA.

DIRECTORS:

- JAMES MACLAREN, Esq., President.
- CHARLES MAGEE, Esq., Vice-President.
- C. T. Bate, Esq. Alexander Fraser, Esq.
- Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
- Hon. George Bryson. George Hay, Esq.
- Hon. L. R. Church, M.P.P.
- PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce, New York—J. G. Harper & J. Goadby. London, Eng.—Alliance Bank Limited

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORISED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 2,000,000

DIRECTORS.

- HON. E. OHINIO, President.
- HON. ISIDORE THIBAUDEAU, Vice-President.
- Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
- U. Tessier, jr. Joseph Hamel, Esq.
- P. Vallee, Esq.
- FRS. VEZINA, Cashier.
- Montreal Branch—J. B. Sancer, Manager.
- Sherbrooke—P. Lafrance, Manager.
- Ottawa Branch—Sam. Benoit, Manager.
- Agents in New York—National Bank of the Republic.
- England—National Bank of Scotland.
- Other agencies in all parts of the Dominion.

The Chartered Banks.

THE FEDERAL BANK

CAPITAL PAID UP \$1,000,000
REST - - - - - \$185,000

HEAD OFFICE, - - - - - TORONTO.

BOARD OF DIRECTORS.

- S. NORDHEIMER, Esq., - - - - - President.
- J. S. PLAYFAIR, Esq., - - - - - Vice-President.
- Edward Gurney, Jan., Esq. Benjamin Cronyn, Esq.
- William Galbraith, Esq., Geo. W. Torrance, Esq.
- John Kerr, Esq.

H. S. STRATHY, Cashier.

BRANCHES—Aurora, Chatham, Guelph, Hamilton, Kingston, London, Newmarket, Simcoe, St. Marys, Strathroy, Tilsonburg and Yorkville.
AGENTS.—London, Eng.—The National Bank of Scotland.

New York—American Exchange National Bank.
Canada—Bank of Montreal and its Branches.
Collections made in all parts of Canada and the U. S. Gold and Currency Drafts on New York bought and sold. Interest allowed on Deposits according to agreement.

UNION LOAN & SAVINGS COMPANY.

OFFICES, COMPANY'S BUILDINGS, TORONTO ST.

CAPITAL, - - - - - \$1,000,000
PAID-UP, - - - - - 500,000
DEPOSITS, - - - - - 300,000
RESERVE, - - - - - 100,000

President, - - - - - FRANCIS RICHARDSON, Esq.
Manager, - - - - - W. MACLEAN.

Interest allowed on Deposits at the rate of 5 and 6 per cent. Money advanced on security of Real Estate. Mortgages bought. No Commissions.

BRISTOL & WEST OF ENGLAND CANADIAN

Land Mortgage & Investment Company,

(LIMITED)

CAPITAL, - - - - - £500,000 Sterling.

ADVISING BOARD—H. S. HOWLAND Chairman, (President Imperial Bank of Canada). Patrick Hughes, John Gillespie, William Kersteman.

BANKERS—Imperial Bank of Canada SOLICITORS.—S. G. Wood (Smith, Wood & Bows).

This Company lends money on the security of improved Farm, City and Town Property at reasonable rates of interest, and repayable at times mutually agreed upon. MORTGAGES PURCHASED. No COMMISSION CHARGED.

OFFICE: Wm. KERSTEMAN, JR. Manager.
22 King St. E., Toronto.

THE CANADA

LANDED CREDIT COMP'Y

DIVIDEND No. 37.

NOTICE IS HEREBY GIVEN THAT A DIVIDEND OF

Four and a-half Per Cent.

on the paid-up Capital Stock of this Company has been declared for the current half-year, and that the same will be payable at the Company's Office, 23 Toronto Street,

On and after the 2nd of January next.

The Transfer Books will be closed from the 16th to the 31st December, both days inclusive,
By order of the Board,

D. MCGEE, Secretary.
Toronto, 26th Nov., 1879.

Financial.

**CANADA PERMANENT
LOAN & SAVINGS COMPANY**

Thirty-Ninth Half-Yearly Dividend.

Notice is hereby given that a dividend of six per cent. on the capital stock of this Institution has been declared for the half-year ending the 31st instant, and that the same will be payable at the Office of the Company, Toronto, on and after

Thursday, the 8th day of Jan. next.

The transfer books of the Company will be closed from the 21st to the 31st instant inclusive.

By order. J. HERBERT MASON, Manager.
Dec. 10th, 1879.

**THE FREEHOLD
Loan and Savings Co.
TORONTO.**

ESTABLISHED IN 1859.

SUBSCRIBED CAPITAL	\$1,050,400
CAPITAL PAID UP	690,080
RESERVE FUND	234,024
CONTINGENT FUND	11,209

President, HON. WM. McMASTER.
Secretary-Treas. CHARLES ROBERTSON.
Inspector, ROBERT ARMSTRONG.

Money advanced on easy terms for long periods, repayable at borrower's option.
Deposits received on interest.

**THE HAMILTON
PROVIDENT AND LOAN SOCIETY.**

DIVIDEND NO. 17.

Notice is hereby given that a Dividend of FOUR PER CENT. upon the paid-up Capital of the Society has been declared for the half-year ending 31st inst., and that the same will be payable at the Society's Office, Hamilton, on and after

Friday, 2nd day of January, 1880.

The Transfer Books will be closed from the 17th to the 31st, both days inclusive.

H. D. CAMERON, Treasurer.
Hamilton, 12th December, 1879.

**THE ONTARIO
LOAN & DEBENTURE COMPANY,
OF LONDON, CANADA.**

Paid up capital	970,000
Reserve Fund	180,000
Total assets	2,500,000
Total Liabilities	1,367,470

Money loaned on Real Estate Securities only.
Municipal and School Section Debentures purchased.
WILLIAM F. BULLEN, Manager.

London, Ontario, June 15, 1878.

Dominion Savings & Investment Soc.,

DIVIDEND NO. 15.

Notice is hereby given that a dividend of FIVE PER CENT upon the paid up capital stock of this institution has been declared for the current half-year, and the same will be payable at the offices of the Society, on and after

FRIDAY, the 2nd day of JAN next.

The Transfer Books will be closed from the 16th to the 31st inst., both days inclusive.

By order of the Board.
F. B. LEYS, Manager.

Financial

**HURON AND ERIE
LOAN & SAVINGS COM'Y
LONDON, ONT.**

CAPITAL STOCK PAID UP	\$277,100
RESERVE FUND	\$240,000
CONTINGENT FUND	\$10,000

Money advanced on the security of Real Estate on favorable terms of repayment.
Interest allowed on Deposits.

President, WM. SAUNDERS.
Manager, R. W. SMYLIE.

**LONDON AND CANADIAN
Loan & Agency Co.
(LIMITED).**

PRESIDENT—HON. W. P. HOWLAND, C.B.
VICE-PRESIDENTS:
C. J. GZOWSKI, Esq., C.B.
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.
J. G. MACDONALD, Manager.
44 King Street West, Toronto.

**WESTERN CANADA
LOAN & SAVING COMPANY.**

Thirty-Third Half-Yearly Dividend.

Notice is hereby given that a dividend of FIVE PER CENT. on the capital stock of this institution has been declared for the half-year ending the 31st day of December instant, and that the same will be payable at the Offices of the Company, No. 70 Church Street, on and after THURSDAY, the 8th day of JANUARY next. The Transfer Books will be closed from the 20th to the 31st of Dec. ber, inclusive.

By order:
WALTER S. LEE, Manager.

BUILDING & LOAN ASSOCIATION

DIVIDEND NO. 21.

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT. has been declared for the half-year ending December 31st, and that the same will be payable at the offices of the Association, Toronto Street, on and after FRIDAY, THE 2ND DAY OF JANUARY, 1880. The Transfer Books will be closed from 16th to 31st December, both days inclusive.

By order of the Board,
D. GALBRAITH, Manager.

**AGRICULTURAL
Savings and Loan Co'y,
LONDON, ONT.**

INCORPORATED 1872.

CAPITAL	\$1,000,000
SUBSCRIBED	600,000
PAID-UP	450,000
RESERVE FUND	38,000
TOTAL ASSETS	717,000

Wm. GLASS, Esq., Sheriff Middlesex, President.

Money advanced on Real Estate. Mortgages, Municipal and other Debentures purchased.
Interest allowed on Deposits in Savings Bank.
JOHN A. ROE, Manager.

**HOPE & TEMPLE,
STOCK BROKERS,**

MEMBERS OF STOCK EXCHANGE,
18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

Financial.

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, FOREIGN EXCHANGE, &c.,
BOUGHT AND SOLD FOR CASH OR ON MARGIN.

**R. J. KIMBALL & CO.,
BANKERS & BROKERS,
Exchange Court, New York.**

18 years membership in New York Stock Exchange.

Buy and Sell on Commission, for Cash, or on Margin, Stocks, Bonds, and all Investment Securities, in lots to suit.

**JOHN LOW,
(Member of the Stock Exchange)
STOCK & SHARE BROKER,
14 HOSPITAL ST.,
MONTREAL.**

**THE
Anglo-Canadian Mortgage Co.**

Capital, \$400,000
Reserve Fund, \$21,000
Head Office, 18 James Street, Hamilton.

DIRECTORS.

GEORGE ROACH, Esq., President.
THOMAS BAIN, Esq., M.P., } Vice-Presidents.
LYMAN MOORE, Esq., }
V. E. Fuller, Esq., Barrister.
S. Murray, Esq., Heath Hill House, London, Eng.
Edward Martin, Esq., Q.C.
Alexander McInnes, Esq., Merchant.
James McMahon, Esq., M.P.P.
B. B. Osler, Esq., Q.C.
A. G. Ramsay, Esq., President The Canada Life Assurance Company.
J. S. Sinclair, Esq., Q.C., Judge Co. Wentworth.
J. F. Wood, Esq., Managing Director.
Bankers in Canada—The Bank of Hamilton.
Bankers in Scotland—National Bank of Scotland.
Secretary, A. E. OSLER.
Joint Solicitors, B. B. OSLER, Q.C.
Valuator and Inspector, VALANCEY E. FULLER,
ROBERT HUNTER

**THE HOME
SAVINGS AND LOAN COMPANY,
(LIMITED.)**

Authorised Capital, \$2,000,000; Subscribed Capital, \$800,000.

Office: No. 72 Church St., Toronto.
(Office of the Toronto Savings Bank.)

DIRECTORS

Hon. FRANK SMITH, Senator, President.
EUGENE O'KEEFE, Esq., Vice-President.
PATRICK HUGHES, Esq.
WM. T. KIRLY, Esq.
JOHN FOY, Esq.

JAMES J. FOY, Esq., Solicitor.

Deposits received and interest at current rates allowed thereon.

Money loaned at reasonable rates of interest, and on easy terms of payment, on mortgages on real estate, and on the collateral security of bank and other stocks and Government and municipal debentures.

Mortgages on real estate and Government and municipal debentures purchased.

JAMES MASON, Manager.

Financial.

BUCHAN & CO., Stock Brokers & Insurance Agents,

MEMBERS OF STOCK EXCHANGE.

7 TORONTO STREET TORONTO.

Orders solicited for purchase or sale of Stocks, Debentures, etc. City agents for SCOTTISH COMMERCIAL INSURANCE COMPANY.

Alexander & Stark,

Equity Chambers, cor. Adelaide & Victoria Sts.

STOCK BROKERS,

Members of the Stock Exchange.

TORONTO.

Buy and sell Stocks, Debentures, &c. Money loaned. Existing mortgages purchased.

Orders from the Country promptly attended to.

Jas. S. Macdonald & Co.,

BANKERS AND BROKERS,

MEMBERS OF THE STOCK EXCHANGE

Halifax, N. S.

Transact a General Banking Business Exchange chased.

Drafts on London, New York Boston and Montreal at lowest rates.

Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.

Collections made on all accessible points

MACDOUGALL & DAVIDSON, BROKERS,

North British and Mercantile Insurance Buildings.

MONTREAL.

Members of the Stock Exchange.

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

The Reasons Why

THE

BRITISH AMERICAN

Commercial College

TORONTO,

Is the only popular Business School in this country.

BECAUSE ITS LOCATION is in the great metropolis of Ontario, just where a first-class business college should be.

BECAUSE its course of Instruction is a speciality in each department and is admirably adapted to the wants of the business community.

BECAUSE its Principal and Teachers know how and what they teach. They have the entire confidence of all business men.

BECAUSE ITS PENMANSHIP has been awarded the first prize at the Provincial Fair for many consecutive years, when it was entered for competition.

BECAUSE ITS GRADUATES are found to be rapid and reliable Accountants, many of whom are occupying the highest positions of trust.

BECAUSE ITS SCHOLARSHIPS are available during life in Montreal and in Forty Colleges throughout the United States.

BECAUSE ITS PATRONAGE is ample. Its rates of tuition are as low as possible. No business college in Canada can offer equal facilities.

Send for circular and specimens of penmanship.

Address—C. O'DEA, Secretary.

The Leading Wholesale Trade of Montreal.

THE



ANCHOR COTTONS

Received the Highest Award,

THE GOLD MEDAL

AT THE PARIS EXHIBITION

FOR EXCELLENCE OF QUALITY

For Hand and Machine

SEWING.

CLARK & COMPY.

Anchor Mills, Paisley.

AGENT:

GEORGE W. MOSS,

138 MAGILL STREET, MONTREAL.

Representing, also,

FINLAYSON, BOUSFIELD & CO., - Johnstone.

C. A. RICKARDS, - - - - - Bell Busk

E. BLANK, - - - - - London.

H. MILWARD & SONS - - - - - edditch.

CASSILS, STIMSON & CO.,

IMPORTERS OF

Foreign Leathers and Shoe Goods,

Commission Merchants in

DOMESTIC LEATHER.

10 Lemoine Street,

MONTREAL.

THE CANADIAN RUBBER Co.

OF MONTREAL.

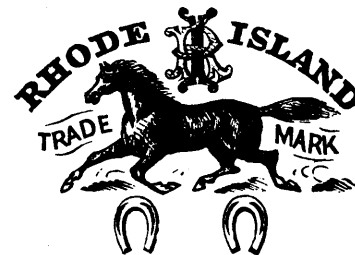
Manufacturers of Rubber Shoes,

FELT BOOTS, BELTING, PACKING,

Hose, Car Springs, &c.

Works—Papineau Square, MONTREAL.
Office and Warehouses, 335 St. Paul St.

The Leading Wholesale Trade of Montreal.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected Wrought Scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island Horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

SHAW BROS. & CASSILS, TANNERS

AND

LEATHER DEALERS,

13 RECOLLET STREET,

MONTREAL.

S. H. MAY & COMPY,

IMPORTERS OF

PAINTERS SUPPLIES

of every description, including

Leads, Oils, Varnishes, etc., etc.,

MONTREAL.

THE DOMINION BOLT CO.

127 ST. PETER ST.,

MONTREAL

AND

Sherbourne St., Toronto,

now solicit and will book orders at Montreal, for September and October delivery from the Works in Toronto, of their Manufactures of:

SQUARE AND HEXAGON NUTS,

MACHINE, BRIDGE, ROOF, TRACK AND CARRIAGE BOLTS,

BOLT ENDS, COACH SCREWS, and WROUGHT SPIKES.

Quality, Style and Satisfaction
Guaranteed.

W. & F. P. CURRIE & CO.

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates
Galvanised Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fontaines,
Dry White do,	DRAIN PIPES,	DRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.		

MANUFACTURERS OF

Sofa Chair and Bedsteads.

A large stock always on hand.

The Leading Wholesale Trade of Montreal.

THIBAudeau, FRERES & CIE,
Importers and Wholesale Jobbers in
BRITISH, FOREIGN & DOMESTIC
DRY GOODS,
Corner of Sous-le-fort and Peter Street,
QUEBEC, P. Q.
Branches—Thibaudeau, Brothers & Co., Montreal
Thibaudeau, Brothers & Co., London, E. C., England

FOR SALE.

FIG IRON—No. 1 Summerlee. COPPER—Best Selected ingots. TIN—Lamb & Flag WIRE—Ryland's make. RED LEAD—Guaranteed genuine. All at Toronto.

Copland & McLaren,
MONTREAL.

The Cook's Friend
BAKING POWDER

a Staple Article, in demand everywhere. The Trade supplied on liberal terms.

W. D. McLAREN,

Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

Cochrane, Cassils & Co.,
(Successors to Smith, Cochrane & Co.)

BOOTS AND SHOES
WHOLESALE,
Cor. St. Peter & St. Sacrament St.
M. H. Cochrane,
Charles Cassils,
Abram Spaulding. } **MONTREAL, Q.**

CANADA PAPER CO.,
Paper Makers & Wholesale Stationers
374, 376 & 378 St. PAUL STREET,
MONTREAL, P. Q.

TORONTO BRANCH, 11 FRONT ST. WEST
Samples and Prices sent on application.

JOHN CLARK, JR. & Co.'s



M. E. Q. **SPPOOL COTTON.** M. E. Q.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1850.
AT THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED AN AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

Excelsence in Color, Quality & Finish
Trial orders are solicited. Wholesale Trade supplied only.
WALTER WILSON & CO.,
Sole Agents, 7 & 3 St. Helen St., Montreal.

The Leading Wholesale Trade of Montreal

MORLAND, WATSON & CO.,

IMPORTERS OF
Hardware, Iron,
Steel, Tin,
Canada Plates, Paints,
Window Glass, Oils and Cordage.

AGENTS FOR

Montreal Saw Works, Montreal Axe Works.

Manufacture all descriptions of

SAWS, AXES, AND EDGE TOOLS.

385 & 387 ST PAUL STREET,
MONTREAL.

MACKENZIE, POWIS & CO.,

DIRECT IMPORTERS & JOBBERS OF

TEAS,

12 ST. JOHN ST., MONTREAL

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, & C
312, 314, 316, St. Paul Street & 253 255, 257 Com missioners Street,
MONTREAL.

J. & P. COATS'

Best six cord Spool Cotton.

FOR

HAND AND MACHINE SEWING

For Strength, Smoothness, freedom from Knots, and Elasticity, J. & P. C. can with the utmost confidence recommend it as unsurpassed.

J. & P. COATS were the only manufacturers among the competing exhibitors of SPOOL COTTON at the Philadelphia Centennial Exhibition, who received an award for SUPERIOR STRENGTH AND EXCELLENT QUALITY.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machin Thread, Wax Machine Thread Sho Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

WALTER WILSON & COMPY,
Sole Agents for the Dominion,
& 3 ST HELEN STREET,
MONTREAL

The Leading Wholesale Trade of Montreal

CRATHERN & CAVERHILL

IMPORTERS OF
HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

Mercantile Summary.

THE Spring Hill Coal Company have received large orders for coal from Toronto.

THE Prince of Wales is very desirous that his sons should receive a substantial education "and be taught to do something with their hands," as he puts it.

Six car loads of silk worm eggs, valued at \$840,000, arrived at New York yesterday from San Francisco. The eggs came from Japan and are consigned to parties in New York and Paris.

APPLICATION will be made to incorporate "The Canada Wire Co." by Messrs. H. R. Ives, John Taylor, J. T. Molson, of Montreal; R. E. Sears, of Marshaltown, Iowa; and G. Nicholson, of New York.

THE Canada Gazette of Saturday last contains an application for an Act to incorporate "The Farmer's Real Property Bank of Canada," with a capital of \$5,000,000, head office Toronto.

ACCORDING to the Sherbrooke Gazette, the Coaticook knitting mills have turned out \$100,000 worth of goods during the past twelve months.

IRON smelting works, and 20 or 30 dwelling for the hands to be employed, are proposed to be erected at Drummondville, Que., in April next by Mr. R. McDougall.

A BUILDING suitable for a glove factory has been purchased in Compton, Que., by Messrs. Laud & Co. and this winter will probably witness the establishment of that industry there.

RAILWAY bridges to cost \$125,000 are to be built, it is stated, on the Lake Champlain & St. L. J. R. R. to span the St. Francis and Nicolet rivers. Philipsburg will be reached next year by rail.

HALIFAX advices of Saturday last announce the despatch of the brigantine "Tillier" for Pernambuco, Brazil, with 1,970 drums dry fish, 34,683 feet spruce deals, 27,503 feet spruce boards.

A MEETING was held in Ottawa some days ago of the creditors of the Dominion of Canada Plumbago Company, whose liabilities are \$55,000, and assets \$50,000. An assignee was appointed, and adjournment was had to the 23rd inst., when preliminary steps to the sale of the estate en bloc were to be taken.

THE Executive Committee of the Dominion Grange, patrons of husbandry, is composed of Messrs. Jabez Robinscn of Middlemarch, A. Gifford of Meaford, Shem Parsons of Baltimore, I. B. Aylesworth of Newburg. A. J. Hughes of Sharon, E. H. Hilborne of Uxbridge, Pemberton Page of Fonthill.

GAINS TURNER, ship builder, of Harvey, N. B., has been attached at suit of James Harris & Co., for \$800.

SAMUEL OWEN, general store dealer, of Fred-erickton, N. B., has assigned, a meeting of creditors is called for 3rd January.

THE imports at Montreal in November were \$1,828,143 against \$2,025,949 in November last year. The decrease occurs in free goods, those liable to duty showing a slight increase.

A MEETING of the creditors of Larkins & Gilmore, traders, of Memramcook, N.B., will be held on 2nd January next, to consider the insolvents' offer of 25 per cent. in composition.

THE creditors of Chas. F. Tilton, of Fairville, N.B.; and of Jno. Guthrie, of St. John, will hold meetings on the 26th and 27th insts., respectively. Tilton offers 5 per cent. in composition, and Guthrie 20 per cent. cash.

SHARP & Co., dry goods dealers, of St. John, N. B., have made a trust assignment for benefit of all creditors, and the estate is offered for sale. A writ of attachment has been issued against Kelley & Sullivan, liquor dealers of the same city.

J. R. & J. E. SMITH, general store dealers, of Sussex, N.B., have been placed in insolvency. D. J. McLaughlin, jr., merchant, of St. John, N.B., has assigned.

J. RUPERT FOSTER, commission merchant, of Moncton, N.B., has been refused a discharge from bankruptcy upon his application for same at court.

H. L. BORDEN, general store dealer of Pugwash, N.S., has written his creditors that he cannot pay his liabilities, and offers a composition of 33 per cent. It is understood that this result has been anticipated.

C. E. REES, general store dealer of Cow Bay, C.B., is in difficulties; a meeting of his creditors is called for 29th inst., to consider an offer of extension, by which Mr. Rees agrees to pay in full at 9, 12, 15 and 18 months.

IN the case of Jno. A. Stewart, insolvent carriage manufacturer of Sherbrooke, N.S., a meeting of creditors is to be held 29th inst., to consider the offer of the insolvent to pay 10 per cent. to them, covering 18 months and unsecured.

S. R. HAINES, shipbuilder, of Freeport, N. S., has offered a compromise of 35 per cent. to his creditors, to be secured by his two sons, which offer has been generally accepted. His liabilities are about \$7,000.

A. BRAHADI, furrier, Montreal, has been served with a writ of attachment. He is brought down by the stoppage of M. Kortosk & Co., mentioned last week, as the immediate cause, and is owing their estate over \$40,000, they having supported him for a long time.

THE long-pending suit of Miss Kate Douglas Moors, daughter of the late Mr. Chas. Moore, wholesale grocer of this city, *versus* the Connecticut Mutual Life Assurance Company, of Hartford, to recover on a policy of \$25,000 on her father's life, has been decided in favor of the plaintiff by the Supreme Court at Ottawa.

R. N. Knight, Druggist, of Carleton, N. B., is in difficulties and shows a statement of lia-

bilities \$12,213, of which \$2,895 is secured by mortgage. His assets are, real estate \$3,000; stock and furniture \$,637; and outstandings of \$382. He offers 20 per cent. cash composition.

THE well-known Montreal firm of Messrs. Morland, Watson & Co., wholesale hardware merchants, has been dissolved, Mr. James Rose retiring. The remaining partners, Mr. Watson and Mr. Sutherland, will, we understand, wind up and liquidate the business of the firm.

AT a meeting of the Toronto Board of Trade held on Monday last, Messrs. R. W. Elliot, W. F. McMaster, and H. W. Darling (of Messrs. Wyld, Brock & Darling) were chosen delegates to the Dominion Board of Trade meeting in January.

J. H. GOUDY & Co., fishing supply dealers, of Yarmouth, N.S., have been served with a writ of attachment. Mr. Goudy, it is said, had quietly arranged to pay 50 per cent. of his outside endorsements upon paper, and this becoming known to some of his direct creditors, they, through fear that he would be unable to pay their claims, attached his estate. Liabilities unknown as yet.

WORD comes from St. John that a P. E. Islander named George W. Lefurgey, late from Pembroke, Mass., was charged before the Police Magistrate with uttering counterfeit money, having in his possession \$2 bills of the Union Bank of Prince Edward Island, and \$10 bills of the Merchants' Bank of Halifax, amounting in all to the sum of \$556. He had also in his possession the proof of a lithographed draft on the Merchant's Bank of Halifax.

THE latest person to fire a postal card 'round the world and get the newspapers to note his achievement, says the *Chicago Times*, is one Frost, of New York; time as follows: New York, July 26; Marseilles, Aug. 8; Alexandria, Aug. 17; Suez, Aug. 21; Aden, Aug. 27; Bombay, Sept. 9; Calcutta, Sept. 12; Singapore, Sept. 26; Hong Kong, Oct. 2; San Francisco, Nov. 21; New York, Nov. 28.

THE canning of beef, mutton, turkeys, geese etc., for the British market is an industry being prosecuted by the Prince Edward Islanders. The P. E. I. Packing Co. have a canning establishment at Charlottetown, where from 1300 to 1800 cans are put up daily. The Company recently shipped 500 boxes, containing 24,000 cans, to England. Its promoters consider that their nearness to Great Britain, and the well known quality of their meat and game, render the prospect of a successful business unusually good.

THE Stormont Cotton Mfg. Co. at Cornwall, have their new brick building up, the machinery mostly in place and it is announced that work will be begun next week. The mill is to be driven entirely by water power, and there are sufficient orders on hand to keep the establishment going for months. The capacity is 200 looms, and denims, checked and striped shirtings are to be made, as well as grey cottons.

A HALIFAX friend writes to us "You will be surprised to learn that at this 'the Winter port' there are between eighty and a hundred thou-

sand bushels of potatoes, which could be bought at 15 to 20 cents per bushel and find a ready market in Britain of from 6/- to 7/- per 100 lbs. But freight rates are so high as to preclude any chance of profit to shippers at the above figures."

THE Montreal stock market has been very weak during the past week. Bank of Montreal declined, owing probably to a change in the Bank's return to government making an apparent increase in its overdue debts, prices however have been again advancing. Other bank stocks were influenced by the break in Montreal and gas has again been greatly disturbed by Edison's alleged discoveries, the fall being from 117 to 108, closing steadier Wednesday at 110. Bank of Montreal closes firm at 134, Merchants', at 84, and Montreal Telegraph at 97½c. Other securities dull and unchanged.

MR. A. W. MURDOCH, who left this city some months ago for Manitoba, has associated with himself one of the most energetic men in that province in the person of Mr. J. S. Warnock, who has secured a large detached warehouse in Winnipeg for the storage of merchandise. It is the intention of these gentlemen in addition to their other occupations to do a commission and warehousing business. Merchants wishing to dispose of surplus stocks may forward them to Winnipeg, and secure advances against them until they are disposed of, by the active exertions of these enterprising gentlemen.

ONCE again, Mr. Edison thinks he has reached perfection with his electric lamp, which is announced to be about ready for household and other use. Gas stocks in Britain have fallen again in consequence of the announcement. His versatility of invention claims to have contrived, also within the past 15 months, a generating machine, an electrometer sextuplex telegraph, important improvements in the Chalk telephone, and an efficient remedy for rheumatism and neuralgia. The latter is not news in this city, for diseases have for years been successfully treated at a large institution here by electricity. Mysterious rumors also come from Menlo Park of a chemical preparation which will take \$200 to \$300 worth of gold from the ton of tailings or sand thrown away by miners.

THE Canada Life Assurance Company has long needed more room and better conveniences for the large staff of clerks required to transact the business of the head office. Its safe accommodation too is not what is desirable in an office where the records are and will be of the greatest importance to widows and orphans. Under these circumstances, we are glad to hear that the Company has exchanged its old premises and secured the buildings on the corner of King and James streets, occupied by Messrs. Brown, Routh & Co. and R. Service & Co., Hamilton. These buildings, which have a frontage of 55 feet and a depth of 146 feet, are to be taken down and replaced by a structure which will be creditable not only to the Company but to the city. Messrs. Brown, Routh & Co., wholesale gro-

cers, will erect a handsome warehouse in rear of their present building and in connection with their bonded warehouse. This will be not only much more convenient for their large trade, but a fine addition to the street on which it fronts.

THE most notable features in the flour and grain movement at Chicago during the year, up to Dec. 15th, have been an increase in receipts of 199,925 barrels of flour, and 4,424,068 bushels of wheat; a decrease of 2,361,262 bushels of corn, 1,407,613 bushels of oats, and 819,376 bushels of barley. The shipments, have increased all around, the increase over 1878 being: Flour, 282,990 barrels; wheat, 8,104,899 bushels; corn, 879,136 bushels; oats, 2,432,700 bushels. In rye and barley increase was slight. The direct foreign exports from that port continue to show a gratifying increase, and are more marked in some lines this year, so far, than during any previous year. We have increased direct shipments as follows, says the *Journal of Commerce* of that city: Flour, 218,984 barrels; corn, 5,366,563 bushels; oil cake, 2,604,305 pounds; seeds, 3,594,104 pounds; oat meal 111,708 barrels; canned meats, 384,621 cases, and 134,58 boxes of cured meats. Direct exports of wheat have fallen behind 2,937,345 bushels.

THE following are among those traders attached during the week:—J. C. Macklin, general store, Brantford; Reuben Martineau, cooper, Caledonia this failure grows of that of McQuarrie, Thorburn & Munro, and is the reverse of creditable to them. O'Byrne & Co., hardware, Exeter; J. J. Sweetman, general store, Fordwich; Jas. Winter, grocer, Listowel; Alex. McDonald, gents' furnishings, London; Geo. Battersby, hotelkeeper, Simcoe; D. Crawford, general store, West Lorne; Edward Tighe, warehouseman, P. M. Coady, tobacco, James Howley, contractor, Montreal; A. Jolivet, painter, and Thomas Fournier, gilder, Quebec city; G. Turner, general store, Harvey, N. B. We hear of two offers of compromise, viz., from John Ferguson, millinery and fancy goods, Gananoque, and Sutton Bros., grocers, St. Catharines. E. D. Gough, grocer, Toronto, has compromised at 75 cents. Jolicoeur Freres, dry goods, Montreal, assigned.

THE danger of refusing credit "at first sight" is felt by a merchant in St. John N. B. who sends us a letter which he received from a small shopkeeper who had bought about \$60 worth of goods for cash in his store during his absence but shortly afterward wanted a cask of molasses on short credit. The merchant asked for references and promised to let him know, but his feelings being hurt, he did not call but wrote as follows: "—Esq. Sir—I thought I would write a few lines to thank you for kindness by letting me have the molasses. I feel very *greatfull* toward you indeed. If I can do anything to make your business prosperous I will certainly do so with the greatest of *animosity*. It is the first time that ever I was refused, and I hope it will be the last. However I am not like one who could not get credit elsewhere, for I think I could get as much on credit if I desired

it as yourself. As I had credited to you nearly *sixty dollars*, \$60, at one time I thought I would leave you more if you would do what any gentleman would have done. Thinking you have not gained anything by your ungentlemanly doings, I remain, sir, very truly yours in haste—"

It appears to be an awkward matter to refuse a "go-as-you-please" dealer credit in St. John.

DOMINION COMMERCIAL TRAVELLERS' ASSOCIATION.—The fifth annual meeting of the above society was held in Montreal on Saturday afternoon last, the Vice-President, Mr. James A. Cantlie, in the chair. The annual report showed a membership of 811; annual receipts of \$8,745; expenditure \$4,789; surplus on the year, \$3,956; to which add balance from 1878 of \$9,896, leaves a clear surplus of \$13,852. The retiring members eligible for re-election were stated to be Andrew Robertson, President; James A. Cantlie, Vice-President; A. F. Gault, Andrew Jack, W. P. Rodger, M. Newman, Wm. Waugh, Directors. A discussion arose upon the subject of a letter written by a member to some New York journal asking for light upon the working of the Association, a course which was naturally enough resented by the Chairman, who stated that full information was always to be obtained from the Secretary. The journal in question demanded the modest sum of \$1,200 per annum for the "use of its columns" by the Association!—"How very American," as Miss Irene McGillicuddy would say. The chairman moved, and Mr. Copland seconded the adoption of the report, which was unanimously carried. The committee upon investment of surplus reported in favor of investing in registered Government securities, the interest to be placed yearly to the credit of the Charitable Committee.

Proceeding to the election of officers, a motion to adjourn till a larger attendance could be had was lost, only 14 voting for it. Mr. Andrew Robertson, for several consecutive years their President, having by letter declined re-election, Mr. A. F. Gault proved to be the choice of those present, but that gentleman had unfortunately neglected to pay his subscription for 1879, which disqualified him. Mr. J. A. Cantlie, long an energetic member, was then proposed for the position, but declined it; being pressed, however, by a large number, he finally consented to be a candidate, which gave offence to several, and the meeting became somewhat turbulent. A motion to adjourn till Tuesday evening was carried; on that evening the gathering was large, and the former gentleman was elected by 259 votes to 57. Mr. D. L. Lockerby was elected vice-president by acclamation. The gentlemen chosen directors for the ensuing year are Messrs. George Forbes, Gustave Piche, F. Massey, R. B. Hutchinson, Charles Hutchinson and George Sumner. Consideration of the by-laws was laid over for the next quarterly meeting in March. The sum of \$400 was donated to the General Hospital. The Directors were instructed to take steps to have the Association incorporated at the next session of Parliament. A unanimous vote of thanks was passed to Mr. Andrew Robertson for the able manner in which he had discharged the duties of President for the past five years.

—We acknowledge the receipt of the last annual circular of Messrs. J. Bell, Forsyth & Co., Quebec, relating to timber and deals. In another issue we shall comment on its figures. Mr. J. B. Snowball has also sent us his Miramichi wood trade circular, giving very full information upon the timber trade of the east coast

of New Brunswick, most of the statistics of which we have already copied from the *Miramichi Advance* into former issues.

—The Western Assurance Company has declared a half-yearly dividend at the rate of fifteen per cent. per annum.

OIL MATTERS IN PETROLIA.

PETROLIA, 24th Dec., 1879.

The Crude Oil market is firm and steady, but prices, for the first time in many weeks, have remained stationary. There is not much business doing. The advent of Christmas and the holiday season always makes matters quiet. The drain on stocks still continues. We look for no marked change in the market until after the New Year. The quotation may be said to be \$1.55 to 1.60 on board. Refined is steady. The price 13c in London is still quoted, and refiners do not care about selling much at that figure. It is probable that the new year will see another advance. Drilling is remarkably active, but new territory is wanted before crude values can be much affected.

The Leading Wholesale Trade of Toronto.

Bryce, McMurrich & Co

TO HAND THIS WEEK.

New Pompadour Dress Goods.

Low Priced Costume Cloth.

Three Cases Haberdashery.

34 Yonge Street, TORONTO.

GGG BBB SSS MMM MMTTTHH
G G E B S S M M M M I I T T H H
G G E B S S M M M M I I T T H H
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Have commenced their great semi-annual stock-taking sale.

G. B. S. & H. have made it a cardinal principle in their business to select their customers from among those merchants who have a reputation for prompt paying, and to give them goods at less than current prices, and to drop them when they get slow pay. The result of this system has been to draw around them the merchants who sell largely for cash, while the long-credit ones naturally drift away; but it is evidently the cash traders that respond most promptly to the touch of better times for the business of G. B. S. & H., which is supported principally by merchants doing cash trade, has increased this fall fully 83 per cent. over last fall.

G. B. S. & H.—Special drives in all kinds of Dress Stuffs.

The Leading Wholesale Trade of Toronto.

WYLD, BROCK & DARLING.**Assorting Season.**

By maintaining an assortment of **STAPLE GOODS** throughout the year, giving prompt despatch to all Telegram and Letter orders, and orders through our Representatives, we strive to meet the wants of our customers and to encourage an active business at this season of the year.

Canadian & Imported Woollens,
STAPLE & FANCY DRY GOODS, &c., &c.

WAREHOUSE:

Cor. Bay & Wellington Sts.,
TORONTO.

H. S. Howland, Sons & Co.

WHOLESALE

Hardware Merchants,

37 Front Street West,

TORONTO.

BARBED WIRE.

The undersigned beg to advise the Trade that they have been appointed *Sole Agents* in Dominion of Canada for sale of

Scutt's Patent Four Pointed Steel
Barbed Cable Fence Wire.

They feel confident the *cheapness* of this *Fencing* will command large sales. All orders and enquiries will have prompt and personal attention.

A & T. J. DARLING & CO.,

HARDWARE & IRON MERCHANTS,
5 FRONT ST. EAST.

SESSIONS COOPER & SMITH,

MANUFACTURERS IMPORTERS AND WHOLESALE
DEALERS IN

Boots and Shoes,

36 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Wm. J. McMaster, McClung & Co.

IMPORTERS OF

British and Foreign Dry-goods,

and Dealers in CANADIAN WOOLENS & COTTONS

54 FRONT STREET WEST,

TORONTO ONT.

The Leading Wholesale Trade of Toronto

WM. B. HAMILTON

WHOLESALE MANUFACTURER OF
BOOTS AND SHOES,
TORONTO, ONT.

I beg to inform you that my factory is again in running order, and prepared to execute Fall orders promptly. Since the fire in my factory, I have increased my facilities and you will find my goods to fully maintain the reputation heretofore established for style and quality. My representative will call on you shortly with samples, when any orders entrusted to him will receive prompt and personal attention
W. B. H.
October 8th, 1878.

**Brown Brothers,
MANUFACTURING STATIONERS,**

61 and 68 King Street East, Toronto Ontario.

ACCOUNT BOOKS—Unsurpassed for quality, durability and cheapness.
STATIONERY—Of every description.

BOOKBINDING—Noted for style, strength and moderate prices.

Wallets, Bankers' Cases, &c. equal to anything made.

THE

Fall Novelties in Trimmings.

LACE

Fall Novelties in Ladies' Woollens.

WAREHOUSE.

WHITE & COMPANY,
18 and 20 Colborne St.
TORONTO.

**CRAMP, TORRANCES & CO.,
TEA IMPORTERS,**

General Merchants and Agents for

CANADA VINE GROWERS' ASSOCIATION
65 FRONT STREET EAST,
TORONTO.

Storage (Bond and Free) and Warehouse Receipts Granted.

**A. V. DE LAPORTE & CO.,
Commission Merchants,
82 FRONT ST. E., TORONTO.**

For the purchase and sale of all kinds of Farm Produce. Advances made on

Flour, Wheat, Peas, Barley, &c

NOTICE.**Christie, Brown & Co.,
Biscuit Manufacturers,
TORONTO.**

Although seriously damaged by Fire on the 7th Sept., we are now prepared to fill orders as usual.

CHRISTIE, BROWN & CO.

The Leading Wholesale Trade of Toronto.

"National Policy."**R. HAY & CO.,**

Invite an inspection of their immense and well as sorted stock of FURNITURE. It is complete in every Department, and for Strength, Style and Finish their Goods are Unsurpassed.

"NO ADVANCE IN PRICES."**SPECIAL SALE**

FOR THE

XMAS HOLIDAYS.

Will Close Out:

CANADIAN WOOL GOODS.

ENGLISH WOOL GOODS.

CANADIAN COTTONS.

ENGLISH COTTONS.

AMERICAN COTTONS.

MILLINERY AND MANTLES.

LIBERAL TERMS.**HUGHES BROTHERS.****Manitoba Trade.**

IMPORTANT TO MERCHANTS.

JOHN S. WARNOCK,

Manufacturers', Importers' and General Commission Agent,

270 MAIN ST., WINNIPEG, MANITOBA.

Consignments of any lines of Dry Goods solicited, which will be insured for the benefit of Consignors, promptly realized upon, and net results accounted for.

Mr. Warnock will be in the city for about ten days, and will be glad to correspond with, or have a personal interview with any first-class firm wishing to be represented permanently—either by sample or consigned stock. Temporary Office, 2 Wellington St. West, in A. W. Murdoch's office.

First-class Winnipeg, Toronto, and Montreal references can be given.

A. W. MURDOCH,

ACCOUNTANT,

AUDITOR AND GENERAL AGENT.

MR. MURDOCH, long known to the Merchants of this City and Province, has opened an office at

270 MAIN ST., WINNIPEG,

with branch office at No. 2 Wellington Street West, Toronto, and is now prepared to attend to all matters of Accountancy, Auditing, and collections, that the trade generally may favor him with. He is also prepared to receive consignments of every description, guaranteeing that all such shall be handled with the greatest care, and will be insured for the benefit of consignors. Desk room and also "Globe" and "Mail" papers will be at the disposal of Merchants and Commercial Travellers of the Province visiting Manitoba on business.

THE MONETARY TIMES, AND TRADE REVIEW.

With which has been incorporated the "Intercolonial Journal of Commerce" of Montreal, the "Trade Review" of the same city (in 1870), and "The Toronto Journal of Commerce."

ISSUED EVERY FRIDAY MORNING.

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BOOK AND JOB PRINTING A SPECIALTY

Office—No. 64 & 66 Church St. Toronto, Ontario.

EDWD. TROUT, *Manager.*

TORONTO, CAN. FRIDAY, DEC. 26 1879

THE ONTARIO AND PACIFIC JUNCTION RAILWAY.

A deputation waiting on a government to ask assistance to some public enterprise seldom meets with such encouragement as was given the other day by the Minister of Railways to that which went to speak on behalf of the Ontario and Pacific Junction Railway. Dr. Tupper, speaking for himself only, promised not only to represent the views of the deputation favorably to his colleagues but to do everything in his power to forward an object which he looks upon as connected with the "prosperity and progress of the whole country." Mr. Mackenzie, when Minister, felt it his duty to refuse aid from the public treasury to this line, confining himself to a gratuity of \$12,000 a mile to the Canada Central Railway. But then the Georgian Bay branch, now abandoned, was under contract; and the Government felt that there must be some limit to the obligations it could incur. The Ontario Government is to give \$8,000 a mile for that section of the proposed line which runs between Gravenhurst and South East Bay, a distance of 107 miles. Dr. Tupper expressed the opinion that, so much being secured, the road would be built. I mentioned a mode in which he thought the general Government could largely aid the work, without in any way departing from the policy it has adopted. He believed that "a considerable stretch of the line from South East Bay to Lake Nipissing, and from a point where the Canada Central terminates, is common to the through line to the head of Lake Superior and the Ste. Marie line;" and if the Government were to expend one million of dollars and make the expenditure to which the country was committed at the South of Lake Nipissing on the line common to both, the object would be attained.

The importance of linking the Pacific Railway with the railway system that is connected with Lake Ontario was dwelt on.

That connection the Ontario and Pacific Junction would make at Gravenhurst in the South, and at South East Bay, on Lake Nipissing, in the North. The whole of the frontier towns, at which there are railway termini, would, in this way, be placed in direct connection with the Pacific; and Hamilton, Toronto, Whitby, Port Hope, Cobourg and Belleville would all stand their chance of a share of the North West traffic.

Thus it happens that the existing lines terminating on Lake Ontario have a common interest in advocating the Ontario and Pacific Junction Railway. All the places at which railways terminate from Hamilton to Belleville are therefore enabled to unite in a common project. Gravenhurst is the point at which all those railways will converge, and from that point north they all will require some means of extension. From this common point of divergence southward, all the roads can be accommodated by a single line running northerly, over which each line should have running powers. One of the spokesmen on the deputation assumed that "whether the Government adopts the Sault Ste. Marie route or the all rail route on the North Shore to Lake Superior, it is impossible to commence railway construction from Lake Superior without laying a railway reaching that point first." It was further urged, on the point of time, that unless financial arrangements are perfected to enable the Ontario and Pacific Junction Company to commence operations in the spring a whole year will be lost. But, on the other hand, there would be no particular object in constructing a line which is to tap the Pacific Railway before the main artery, with which connection is sought, has been made. The question of time may be settled by calculating the probable rate at which this part of the Pacific road will be built.

It can hardly be a question that the Pacific Railway ought to be brought into as complete connection as possible with the existing railway system. It must be an object for produce coming from the North by the Pacific to reach the waters of Ontario as soon as possible; and where there are so many lines south of Gravenhurst by which this can be done, the best route is sure to be found.

Dr. Tupper seems to be undecided on the choice of routes as between the Sault Ste. Marie line, with an American connection, and a continuous line north of Lake Superior. He is somewhat staggered by the enormous expenditure that would be required to build a line on the latter route. On the other hand, there is the objection to limiting our means of communication

with the North West to a line running, in one part, over American territory; the Thunder Bay branch not being very certain to be accessible in winter, though he minimizes this difficulty. But against this objection is placed the prize of American trade which could presumably be secured. "It is no longer," he said, "fraught with the first dangers that were apprehended, because we would be enabled by a line of steamers from the Sault to Thunder Bay and by the Government's railway which we are now constructing as rapidly as possible to carry freight at much cheaper rates, and at the same time bring our great North-West into so much nearer communication with the centres of population, Montreal and Toronto, that the route would not prove an injury but a great advantage to the country." The leaning is plainly, we think, in favor of the Sault Ste. Marie route and the American connection.

If the Dominion Government were to grant the subsidy which the deputation virtually asked, \$12,000 a mile, the Company would then have, with what it is to get from the Ontario Government, gratuities to the amount of \$20,000 a mile, over a stretch of one hundred and seven miles. This is a large sum to give to a private company, who would be owner of the road. If the road proves a paying work, the profits of this public money would go into the pockets of private individuals; and if it did not pay, and had to be run at a loss, the Government would probably have to assume the road and bear the loss. The whole system of gratuities to railway companies needs revision. Absolute gifts should cease; and all aids granted should be treated as advances liable to be returned when the roads attain a given degree of prosperity, which would probably have to be measured by their gross receipts, for if repayment of capital or payment of interest depended upon profits a means might be found of swallowing up all the earnings so that there would be no profits to share. The American Government has been wiser than ours in this respect; and one result of its precaution is that the Union Pacific Railway recently paid a large sum to the government, representing a proportion of its profits.

If the plan suggested by Dr. Tupper were carried out, and the Government spent a million of dollars on the section common to the Pacific through line and the Sault Ste. Marie line, the working or ownership of this section would be a question of arrangement. It would require a good deal of negotiation to settle the terms on which the existing Southern lines which now or hereafter will touch at Gravenhurst should ob-

tain a right of way over the Ontario and Pacific Junction road; and it would be well if the general Government were to make it a condition of any aid it may give that the terms on which a common right of way over the Ontario and Pacific Junction should be obtainable should be specified. There is a great objection to irresponsible parties building railways with money obtained as gifts. It is the most corrupt and corrupting of all conceivable plans; and if it cannot be brought to an end at once, its future operation should be placed under some salutary restraints which have hitherto been entirely wanting.

THE CONSOLIDATED BANK RETURNS.

The Court of Appeals, in quashing the verdict against Sir Francis Hincks, has affirmed the general opinion of the result of the trial in which he was condemned. The judgment of the Court was delivered by Mr. Justice Ramsay; Mr. Justice Monk, against whose ruling the appeal was taken, concurring as a matter of form to make the decision unanimous, though his opinion was only partially changed. The question whether the aid obtained by the Consolidated from other banks should have been returned, as a loan or a deposit, the Court treated as a matter of fact which ought to have been left to the jury; Mr. Justice Monk having told them it was a matter of law. This point is therefore in fact undecided. "If," said Mr. Justice Ramsay, "we were to treat the entry as a matter of law, I am inclined to think I should be induced to arrive at a different conclusion from that of the ruling, and to say that the entry was strictly correct, and that within the meaning of the form all loans to banks are styled deposits." This of course is not a decision; and it is only the opinion of one judge as to the view he might have taken if he had been required to decide the question as a matter of law. The judgment of the Court of Appeal affords no instruction for bankers making out their returns, on this point; for it does not decide whether or not a loan obtained by one bank from another is to be treated as a deposit. The difficulty arises under the form of the return, which does in fact not enable a bank truly to describe the nature of the transaction.

Mr. Justice Monk's ruling as to the demand notes was also set aside. He had ruled that, as a matter of law, these notes had not been discounted and should have been described as "other assets not included in the foregoing." The Court decided that the point whether these notes had

been discounted should have been left to the jury. Mr. Justice Ramsay argues, correctly we think, that the notes of which the proceeds were passed to the maker were discounted; but this is not to be regarded as a decision of the point; what is decided is that the question ought to have been left to the jury; so that here also the decision does not help bankers further than that the opinion intimated by the Court is almost certainly the correct one. That the sentence would be quashed was very generally expected; and the unanimous opinion of the Court, comprising five judges, can leave no doubt as to the law, so far as it covers the case.

The fact that the present return does not permit a loan from one bank to another being accurately described, suggests the necessity for an amendment of the form. As Mr. Justice Ramsay pointed out, it might be a dangerous thing for bank officers to go beyond the statute in making a return, if they thereby created distrust. But the transaction is one which the stockholders and the public have a right to know, and there ought to be some legal means of communicating that information. Our bank returns, until last altered, were almost an exact copy of the form in use in the State of Ohio, in 1841. The legislature of that State had met much opposition from the banks as to the requirement of returns; but the law had been enforced nevertheless. The mere return is not all that is asked from banks in the United States. In Ohio, the law that called for returns, furnished the means of testing their accuracy. It was called the Bank Commissioner law; and it provided for the appointment of three commissioners, whose duty it was to inspect all banks once a year and oftener if necessary. These commissioners were to test the accuracy of the returns by making inquiries from the officers under oath. It is obvious that such a precaution may sometimes be of signal service to the banks themselves; as in the case of robberies by officers, which the examination would disclose.

Once returns are insisted on, the tendency has been to make them fuller and more complete. The difference in the form of returns has arisen from circumstances peculiar to the times and the State, the legislature of which provided for them. A glance at these varying forms will often enable us to see the danger they were intended to avoid.

There was a time, in the United States, when the greatest danger the banks were exposed to was that the capital would be absorbed by the directors and inadequate security taken. Then arose, in the State

of Maine, where we find the fullest returns ever required in any State, the necessity of ascertaining the amount of loans and discounts to directors. The appearance of the item "loans and discounts to brokers" shows that such loans had come to be considered exceptionally dangerous. The item "real estate" originated at a time when nearly every bank held a large amount locked up in land, and was about half bank and half permanent loan society. For the same reason bonds and mortgages were bracketed together. A return required to show amounts due from directors other than for loans and discounts indicates the quarter from which banks and the public required protection. The same information required about the indebtedness of brokers showed that the necessity for extra precaution from that quarter was felt to be requisite. Loss and expense account were sometimes linked in one heading; a separate heading was given for overdrafts. The appearance of the heading, "bills of insolvent banks," suggests the possibility of the item "bills of other banks" being swollen by the possession of worthless notes. "Bills of suspended banks," in a time when suspensions are frequent, is a necessary distinction. Among the liabilities, "profits" had a place in the Maine returns in 1846.

In Maine, the resources of the banks were given in much greater detail than the liabilities; and this was noticeable elsewhere. It was as true in Florida as in Maine. Here are some items taken from the returns of the New Orleans banks in 1849: "Domestic Exchange," "Foreign Exchange," "Money invested in Stock," "Suspended debt and debt in suit," "Branches and Agencies." Elaborate as was the ordinary return of the banks of the State of Maine, it was periodically supplemented by information transmitted to the Secretary of State and published by him, about dividends, profits and doubtful debts; the rate of dividend was given and the time when it was declared; the amount reserved at the declaring of the last dividend; the amount of debts due and not paid and considered as doubtful show the complete dissection of the affairs of the banks that was made in presence of the public. Sometimes a heading showed the time a bank was chartered and re-chartered, which would generally be of little value; but where many banks appear and disappear in a few months, a voucher of some years existence might be an indication to the public that the institution was not of the wild cat species or was not specially wild.

The demands of the public for such minute information about the condition of the banks arose out of the suspicion which

dishonest management and disastrous failure had engendered. There was a period when, in the United States, men who intended to rob the public, and had not the courage to become burglars and pickpockets, set up banks. Every conceivable form of fraud was committed by men who called themselves bankers. The necessity for protecting the public was very great and very urgent; and the public believed that if it could get a complete view of the internal economy of the banks, the danger it was in of suffering from these institutions would be lessened.

No such condition of things exists in Canada to-day. Still, the frauds committed by bank officers, within the last two years, have been sufficiently extensive to create alarm; and it is not impossible that some additional protection to the public besides the securing of the circulation will be exacted as a condition of the renewal of the charters. What is certain is that the circulation will have to be secured beyond a peradventure.

BANKING REVIEW.

We summarise below the monthly return of the chartered banks of Ontario and Quebec to the Government, for the month ending Nov. 30th, as compared with that of the previous month:

LIABILITIES.	Oct. 31, '79.	Nov. 30, '79
Capital authorised..	\$58,466,666	\$58,466,666
" Paid up....	54,021,779	54,025,539
Circulation.....	20,851,857	19,407,075
Gov'tment Deposits.	10,098,467	10,531,182
Public Deposits on Demand	34,030,460	35,167,412
Public Deposits at Notice.....	25,094,964	25,410,539
Due B'ks in Canada	2,512,927	2,506,427
" U. States..	18,104	29,564
" Gt. Britain	653,117	247,312
Sundries.....	394,485	356,092
	\$93,654,383	\$93,655,603
ASSETS.		
Specie & Dom. notes	13,759,859	14,903,188
Notes and Cheques of other banks...	3,812,071	2,974,561
Due from other B'ks in Canada.....	4,253,212	3,977,980
Due from other B'ks in Gt. Britain....	3,495,454	4,856,126
Due from other B'ks (Foreign).....	14,691,936	16,971,609
Tot. available assets	\$40,012,522	\$43,683,464
Government Stocks	1,728,249	1,728,249
Loans to Gov'tment	493,396	473,150
" on Bk. Stocks	1,385,401	1,485,856
" on Bonds, &c..	5,211,746	5,453,583
" to Corporations	2,561,825	2,262,108
Discounts current..	96,407,124	90,217,554
Notes overdue (unsecured)	2,405,274	2,622,293
Notes overdue (secured)	2,556,885	2,841,530
Real Estate.....	2,039,388	2,202,674
Bank Premises....	3,010,510	3,015,701
Other Assets.....	1,319,663	3,245,512
	\$159,131,923	\$159,231,674

Of the large reduction of \$6,189,600 in current discounts in November, no less than \$3,280,200 is accounted for by the return of the Bank of Montreal. By the November statement of that Bank of to the Government, it would appear that the new management has instituted a marked change in the disposition of figures in the general ledger of the bank. The overdue secured paper of the bank in October was stated as \$97,000, and in November the figures under this item have advanced to \$339,000. Real estate to the extent of \$60,000 has been added to the assets during the month, and "other assets," which in the previous return were nil, are now debited with the considerable sum of \$1,733,000. These changes have doubtless been made with a view to absolute correctness, and the policy that dictated them is worthy of strong commendation.

Referring to the statement of the banks in the aggregate, the following changes are worthy of attention, as proof of the satisfactory character of the season of exports which is now drawing to a close. While circulation has fallen off by \$1,444,800 deposits have increased in the same ratio, the total liabilities to the public being only \$1,220 more in November than they were in the previous month.

In the assets column there appears an increase of \$1,143,300 in specie and Dominion notes, and it is encouraging to record that exports to Great Britain and the United States have swelled the indebtedness of correspondents in the former by \$1,360,700, and in the latter by \$2,279,700, while the total increase in assets immediately available is \$3,670,900. As is generally the fact at this time of the year, discounts have sensibly decreased. The return shows a reduction of \$6,189,600, fifty per cent. of which is to be credited to the Bank of Montreal.

REVIVAL OF THE TRENT VALLEY CANAL SCHEME.

The old scheme of the Trent Valley Canal, of which former experience was unfavorable, has been revived. Sir Charles Tupper told a deputation, who went the other day to Ottawa to promote the project, that a Government engineer, Mr. Stark, after an examination of the ground, had reported that a barge canal, with five feet of water on the mitre-sills, could be made for \$3,000,000, and the distance could be reduced by a short cut. There would be, some one said, sixty miles of canalling. Dr. Tupper, without denying the feasibility of the proposed work, pleaded a pressure of financial engagements, and very properly reminded the deputation, which was unusually large and influential,

that "in the present financial position of the country, the government was unable to carry out all the projects that were found perfectly feasible, sound and desirable." Nearly half a million of dollars (\$484,123.61) spent on this scheme previous to 1841, has generally been regarded by competent judges as so much money thrown away. The original scheme, like the one now revived, contemplated five feet of water in the canal; and it is curious that estimates of cost made fully forty years ago should almost exactly tally with those made now. The late Mr. Killaly, Government engineer, reported strongly against the scheme; and we suspect that his reports might now be read with advantage. Mr. Kingsford, in his work on Canadian canals, says: "It is impossible to explain how such works were originally authorized; for after proceeding upwards of 80 miles through this tortuous and insufficient navigation, the vessel would have been in Rice Lake, just 10 miles from Lake Ontario." Whether the short cut would alter this is not stated.

The works represented by the half million (almost) previously spent were, by order-in-council, handed over to the Government by the Mackenzie Administration; but the present Ministry, regarding the transfers illegal for the reason that the maintenance of the works by the recipient had not been made a condition, the Dominion authorities again acquired control. The result is that they are assailed with a demand for \$3,000,000 to revive a condemned project, of which most people thought we had heard the last long ago. But there can be no harm in getting additional information, if there be the least prospect of its placing the matter in a new light; though past experience shows that the project should be approached with the greatest caution.

COPPER MINING IN CANADA.

If the daring Phoenicians who ventured to the Isles of the West for tin, and carried from the sacred island of Cyprus their copper, were now to revisit the south-western part of Britain and view their old trading grounds, they would witness surprising changes. Instead of the burrowing and scratching of the ancient Celt, they would see mines worked to a depth of thousands of feet and engines of thousands of horsepower, drawing water and raising ore from these terrifying depths; hundreds of furnaces glowing night and day, and pouring out floods of molten metal, the product of mines in every quarter of the globe. The descendants of these despised savages are now the greatest producers of refined copper in the world, and have also absorbed in

their wide-spreading empire the classic island which gave its name to the metal. *Cuprum*, from the earlier Roman *aes cyprum*, is derived from Cyprus, where the method of working the metal, according to Pliny, was first discovered. The ancients were beyond doubt familiar with the metal in its pure state, and were also successful in producing with it alloys of the hardest nature.

The activity in the metal market is again drawing capital and skill to our mining industries, and we purpose briefly to sketch some of the metallurgical processes which seem best suited for the treatment of copper ores in this country. The smelting and refining of copper is now an established industry in Canada, and the Canadian market is to-day supplied almost exclusively by metal mined, smelted and refined in the Dominion. The detailed description of the mines and works will, we hope, prove of interest to our readers, and perhaps supply some technical information of public value.

In the Geology of Canada (Genl. Report, p. 731) is described what Sir Wm. Logan calls the third synclinal of the Quebec group. Along the eastern limits of these are exposed the copper deposits of the Township of Ascot. Passing through lot one in the tenth range, lots two and three in the ninth range, and lots three and four in the eighth range is a band of micaceous and chloritic slates, accompanied by beds of dolomites. These slates are intersected by veins of quartz, and are cut vertically by eruptive dykes. Several beds of iron and copper pyrites are interstratified with the slates, the outcrops of which have been traced across the lots named, a distance of about two miles. Prof. I. D. Whiting, of Harvard, describes the vein on the Hartford and Crown Mine as follows:—"The lode appears to be what is called in this country a 'segretated vein,' or mass; that is to say, a deposit of metalliferous material lying pretty nearly in the plane of the stratification or lamination of the enclosing country rock, and not separated by well-defined flucan selvages or other ordinarily observed indications of a pre-existing fissure. In some places, however, a tolerably smooth wall does extend for some distance, separating or indicating a separation between the lode and the country. In general, the outline of a mass of ore, in a direction at right angles to the run of the lode, or in a transverse section on the dip, is very irregular. The general character of the ore body, however, is that of a flattened mass, dipping with the formation, having a length along the strike of the country rock of from one hundred to two hundred feet, and a thickness of from six or eight feet to thirty, or even more, feet." "The charac-

ter of the ore is extremely uniform as exposed in the mine. It is a vast body of iron pyrites with a small percentage of copper contained in it, and almost, or quite entirely free from any admixture of gangar or vein-stone. It is a metalliferous mass of very remarkable dimensions and freedom from mineral matter." Dr. T. Sterry Hunt, F. R. S., says:—"The ore here forms an interbedded mass, conforming to the strike and dip of the country rock, and very persistent."

The rich find of ore on No. 5 shaft of the Hartford mine, described further on, is of marked importance, for we are told that 85,000 tons of ore have already been taken from it, which, at the percentage given, means over 4,000 tons of copper. We append a description of the workings. The treatment of the ore and the different metallurgical methods employed will form the subject of another article.

On lot three of the third range, Ascot, the copper ore was first discovered in 1864 on what is now called the Capel Mine. Workings have been carried on at intervals to a considerable extent. Two shafts have been sunk, one to a depth of two hundred and fifty feet, and the other nearly three hundred and sixty feet, measured on the dip of the lode. An adit level has also been driven in a distance of five hundred and fifty feet from the collar of the second shaft. The general strike of the vein is about N.E. and S.W., with a general dip to the southeast of from 30° to 40°. Its width is from three to seven feet, and the ore, as extracted, will average about four per cent. of copper. The vein stuff is a mixture of iron and copper pyrites, with a considerable amount of silica. The following is an analysis of an average sample:—

Silica	25.9
Sulphur	32.34
Iron	34.72
Copper	4.71
Arsenic77
Zinc	1.91

100.35

The mine is owned by the Canadian Copper and Sulphur Co. (Limited), of Glasgow, but is leased by the Orford Nickel and Copper Co., who are now pumping out the water. No work has been done in the mine since 1874, and were it not that there is a quantity of ore already opened up in the lowest levels, it would scarcely pay to work.

Adjoining this mine on the southwest is the Albert, which has been opened on the same lode. Several surface explorations have been made, and a shaft sunk to a depth of about one hundred and fifty feet. The ore is of the same character as the Capel. Smelting furnaces were erected, but the ore was not found in sufficient abundance to keep the plant going, and the price of copper having fallen off to a very low point, the mining and smelting were stopped about ten years ago, and have not since been resumed.

Further to the southwest, and butting on to the Albert, the Hartford mine has been opened on the same course of ore. No. 1 shaft has been sunk on the dip of the vein to a depth of one hundred and ninety feet, but the bottom is now within the limits of the Albert property. The vein here has been irregular in size, but has yielded ore of good quality, which was dressed by hand to about twelve per cent. copper. Con-

tinuing along the strike to the southwest three other shafts have been sunk to depths varying from eighty to one hundred and forty feet, but no ore developments of economic value have been made. Near the southwest boundary of the Hartford mine, and at a distance of four hundred and seventeen feet from the line dividing from the Crown Mine, No. 5 shaft was started on a large outcrop of iron pyrites, or mundic, as it is termed by the miners. This mundic carried merely a trace of copper, but it was evident from its semi-decomposed condition that the copper had been dissolved out, as considerable quantities of it were found in the native state, along the sides of the vein, having been precipitated from its solution.

At a depth of sixty feet the vein was cut off entirely by an intrusive vertical dyke about twelve feet thick. On driving through this, however, the vein was found in its normal condition, but richer in copper. Further sinking and driving on the vein to the northeast have developed a remarkable body of ore, probably the largest that has yet been opened in the eastern part of the continent. Over eighty-five thousand tons of ore have already been extracted and sent to furnaces. The workings have now reached a depth of six hundred feet, the last hundred of which are in the Crown mine. The shaft has been sunk on the dip of the bed at an angle of over thirty degrees; it is therefore what coal miners term a slope. On reaching a depth of about five hundred feet it penetrated the territory of the Crown mine. The sinking, however, was continued and levels driven out, so that a length along the lode of two hundred and fifty feet has been opened up. Along the middle part of this distance the vein has a width of twenty-five to thirty feet, narrowing off to each end, where it shows from four to five feet of ore. All of the paying ore on the Hartford side of the line has been taken out, with the exception of some in the upper levels which is now being stoped away, but practically the stopes have been exhausted. The developments made however by sinking on the continuation of the lode in the Crown mine show that the ore is increasing, both in quantity and richness. Samples taken from the hanging wall show an average of six and a half per cent. of copper. A hundred tons of dressed ore are sent daily to the smelting works, and it is intended to keep the product up to three thousand tons monthly. The vein is increasing in size to the west, and a new body of ore is apparently making in from that quarter. This will be developed by the extension of the hundred fathom level westward.

The proprietors of the crown mine are preparing to bring in an adit level from where their new works will be situated, near the Passumpsic River Railway. This level will drain the mine lower than the present workings, thus saving the pumping and great expense in hoisting and hauling.

The shaft has a double track from top to bottom, and tracks are also extended along the levels. A thirty horse-power engine, with link motion for reversing, hauls up the cars carrying about a ton each. The best steel wire ropes are used. The ore as it comes up is dumped on to a large iron screen, through which the fine ore passes, and also that already small enough for burning. The coarse is broken up, the rock thrown out on the dump, and the mundic, or lower grade ore, piled up for future use. The mine is kept dry by two direct acting Cameron pumps; the one at the bottom throws into the cistern on the fifty fathom level, from which the water is thrown direct to the surface by a larger pump.

—Mr. Gzowski declines to report whether the proposed Coteau bridge would obstruct the navigation of the St. Lawrence, until he

gets full particulars of the design, super-structure, etc. Meanwhile one argument that is being used against the construction of the bridge is too childish to require serious refutation. It is that such a bridge would take away traffic from the St. Lawrence to the States. We should imagine the Ottawa lumbermen were not ungrateful for their products having found their way to the United States. For the rest, the best routes will assert their supremacy; and the great St. Lawrence need here fear no rival.

BANK OF LIVERPOOL.—The affairs of the Bank of Liverpool, N. S., show up very badly and it is becoming pretty evident that even with what the double liability exacts from shareholders the bank will not be able to pay its debts to the public. The accounts have been carefully investigated by a competent person and we understand his report shows that assets of the bank have been largely over-estimated in recent statements; that interest accruing upon bad debts was placed to credit of profit and loss account by the officials, apparently with the object (no other motive can be imagined) of justifying the continuation of their salaries, for without the profit represented by this item statements would have shown actual loss on the years' business. The burden will fall largely upon Halifax, most of the solvent shareholders being citizens of that place and generally in easy circumstances. But in view of present developments, the settlement of the bank's affairs will give another blow to the unfortunate town of Liverpool, which has already suffered so much; and will help to prevent any possibility of a speedy recovery from the slough of despond into which it has been thrown.

WHERE OUR BARLEY IS SHIPPED FROM.—The new crop of Canada barley compares well in quantity as it does favorably in colour and quality, with former years, surpassing 1878 entirely. The receipts at Oswego from new crop are given in the *Palladium* of that city as under:—

New crop	1879	receipts....	3,834,178 bu.
"	1878	".....	2,844,597 "
"	1877	".....	3,915,477 "
"	1876	".....	3,014,732 "
"	1875	".....	3,695,835 "

(f this 1879 total at that American port, 3,834,178 bushels, there were shipped from Bay of Quinte ports 1,515,937 bushels, or close upon 40 per cent. Leaving about 60 per cent, or 2,318,241 bushels, as forwarded from points on Lake Ontario west of Trenton as far as Hamilton. We append the respective shipments from the Bay ports:—

Belleville.....	313,237	bushels.
Napanee.....	300,492	"
Trenton.....	208,226	"
Kingston.....	152,121	"
Picton.....	145,480	"
Consecon.....	65,619	"
Wellington.....	64,180	"
Bath.....	53,780	"
Shannonville.....	47,705	"
Millpoint.....	38,811	"
Amherst Island.....	24,513	"

Milford.....	22,200	"
Cressy.....	19,683	"
Ferry Point.....	14,564	"
Adolphustown.....	14,096	"
Northport.....	13,300	"
Collin's Bay.....	11,200	"
South Bay.....	6,700	"

Total..... 1,515,927 bushels.
The shipments from western ports on the Lake were as follows:—

Toronto.....	596,106	bushels
Port Hope.....	492,333	"
Whitby.....	259,612	"
Cobourg.....	196,508	"
Darlington.....	161,391	"
Oshawa.....	115,937	"
Newcastle.....	120,047	"
Frenchman's Bay.....	89,628	"
Brighton.....	73,560	"
Oakville.....	67,173	"
Colborne.....	63,279	"
Gananoque.....	38,230	"
Grafton.....	21,537	"
Hamilton.....	18,878	"
Port Credit.....	14,000	"
Burlington.....	10,000	"

Total west ports.... 2,318,241 bushels.

WINNIPEG BOARD OF TRADE.—At a recent special meeting of the Board of Trade of Winnipeg, Mr. C. Sweeney in the chair, several members formerly proposed were elected, and new members proposed. The principal gathering was the selection of two delegates to the coming meeting of the Dominion Board of Trade. Mr. A. F. Eden and Mr. W. H. Lyon was nominated to proceed to Ottawa as trade delegates from the Winnipeg Board, and were unanimously declared the choice of the meeting without a ballot.

FIRE RECORD.

ONTARIO.—Madoc, 20th—North Hastings grain warehouse and 8,000 bushels grain burned; loss on building \$1,800, insured for \$800; on grain \$7,000, insured for \$2,000.—Orangeville, 20th—Mark Gray's brick dwelling gutted, insured in Lancashire for \$600 and contents for \$300.—Richmond Hill, 21st—Canada Methodist Church burned, through defective chimney, value about \$5,000, part insured.—London, 22nd.—H. Caughtrey's dwelling burned.—Belleville, 22nd.—J. P. Leclaire's frame building burned, furniture saved, building insured for \$500 in Victoria Mutual.—Whitby, 22nd.—Geo. Ayers and also T. Waterhouse's blacksmith shop and dwelling and the Whitby House hotel burned; hotel insured for \$4,000, Waterhouse \$800, Ayers none.—Hillsburg, 21st.—Samuel Irvine's steam sawmill burned, not insured, loss \$1,600.—Port Elgin, 23—The Dominion Block burned; owned by D. O. Bricker & Co.; and occupied by J. W. Stafford, baker; Duncan Campbell, hotel; Wm. Ely, barber; loss, probably \$4,000; building insured for \$1,000, contents not insured.—Gananoque, 10th—Councillor Whitney's barn burned, with contents; loss \$500, partly insured.—Belleville, 23rd—Centre Block, Front St., took fire. Hines, photographer, stock damaged by water, \$200, insured; Robbin's cigar stock destroyed, covered in Royal; Stuart Hooley, grocer, loses \$1,500 on stock, insured \$2,000 in Lancashire; R. H. Toye's wall paper stock damaged; W. R. McRae, grocer, loss \$100, insured; building owned by the Ross Estate; covered in Western.

OTHER PROVINCES.—Port Joly, 17th—Court House and Registry office burned, which latter

contained a general store of Michael Ouillette, whose three daughters were burned to death.—Quebec, 21st—Dubeau's grocery burned, loss \$2,000.—Montreal, 21st—A fire broke out in the basement of Benning & Barsalou's auction warehouse and extended to the upper flats, which burned for two hours and a half, loss considerable.—Windsor, 23rd—Windsor Foundry Co. buildings badly damaged by fire; insured in Dominion for \$2,000, Commercial Union \$1,500, Western \$500.—Quebec, 24th—Simard's, dry goods stock damaged probably \$2,000 by water and smoke.

FREIGHTS &c., AT ST. JOHN

St. John, N. B., December 22.

During last week deal freights have shown no tendency to advance, but rather a disposition to drop below late quotations. As low as 58s., it is said, has been accepted, and brokers are holding back. The immense number of vessels waiting in American ports, and the exceedingly low rates for grain, have compelled shipowners to look to other markets, hence the large number of vessels that have arrived here, and the consequent reaction in rates. Very few vessels of heavy tonnage have been placed lately, and quite a number of small vessels are now in port awaiting offers. The barque "Forest" is chartered for Liverpool, or east coast of Ireland, at 60s., and the barque "R. W. Wood," 314 tons, for Philadelphia, with deals at \$4. Coastwise freights remain steady. In freights for West Indian ports a tendency to drop is shown. There are in port to day un-cleared five ships of 6,473 tons, seventeen barques of 14,513 tons, one brig of 278 tons, three brigantines of 904 tons, and twenty four schooners. This is a very large number of vessels for the season.

BRITISH COLUMBIA TRADE MATTERS.—Recent advices from our Pacific province state that an important rise has taken place there in the price of lumber. Among the most extensive lumber merchants, there is some difference of opinion about prices and as to the extent of the rise, but it is safe, according to a Victoria journal, to say that common rough Oregon lumber has risen \$4 per 1,000 feet, which is equal on an average to 20 per cent, on the price of the previous month. Flooring and shipping planking have risen \$2.50 per 1,000 feet or from 8 to 10 per cent, on previous prices. In the prices of hardware there has been a further average advance since last month of at least ten per cent. in the prices of articles commonly used in house building. All articles in iron, brass and tin have risen greatly in price; some articles as much as 150 per cent. within two months. "There is more inquiry and more sales since the advance. Those who would not build when the price of building material was low, expecting it to go lower, are now in a hurry to build, although this is the wrong season of the year for the erection of houses."

—Fruit receipts at the port of Toronto by water during 1879 were 6,330 barrels, 9,931 boxes, and 74,447 baskets, total packages 90,708, against 48,224 packages last year, an increase of about 47 per cent. The increase was most largely in peaches, receipts of which amount to nearly 50,000 packages, while apples showed a decrease. The statement given as above by the Harbor Master includes apples, peaches, plums, pears, melons, berries, tomatoes and pine apples. Potatoes are included, according to the *Globe*, in the list of fruits, which would seem to indicate the nationality of the harbor master. The arrivals were chiefly from Oakville, Niagara, Port Dalhousie, Youngstown N.Y., Lewiston N.Y., and Olcott, N.Y.

Commercial.

MONTREAL MARKETS.

Montreal, 23rd Dec., 1879.

We have very little new to report in the Wholesale trade, which is as dull as well can be at the moment, and till after the New Year there will be very little business doing; it will, however, be noticed that almost all wholesale markets here are very firm, and, in some cases, a very considerable advance in prices is noted. The Nailmakers have advanced the price of ordinary sizes of cut nails to \$3.10 per keg, and 10 cents less on lots of over 200 kegs. Chemicals also show a considerable advance in heavy lines. We have had very severe frost, the thermometer indicating 26° below Zero on Sunday morning, since then we have had heavy snow; the St. Lawrence has "taken" some miles below the City, and the water is steadily rising here, so that, with the present degree of cold, we may expect the "Ice Bridge" to form in a day or two, which will cause a large number of buyers to come into town, and lend some activity to business.

ASHES.—Pots.—With a good demand, prices in the early part of the week were well maintained, lately however the demand has fallen off and prices are somewhat easier, the quotation to-day being \$4.70 to 4.75. **Pearls.**—There have been no sales reported since our last, the nominal quotation is \$5.50 to 5.55. The stocks at present in store are Pots, 553 brls; Pearls, 81 brls.

CATTLE.—The market yesterday was rather dull, most of the butchers having supplied their stock of Christmas beef during the week. Values were pretty well maintained and ranged from 2½ to 5c. Some fine cattle for export were taken at 4½ to 5c. Some of them weighing 2,000 lbs. Hogs dearer than on the previous Monday; sales averaging from \$4.85 to 5.05 per 100 lbs. **Dressed Hogs** are firmer and in better request, several car loads were taken at \$6.25.

DRY GOODS.—The Retail trade of the city as is usual at this time are doing a rushing business, but as far as the wholesale trade is concerned business is dull and confined to sorting up orders. Woollens and cottons are very firm and for orders coming in now an advance in price is expected. Remittances are fair, and merchants are preparing for stock-taking.

FURS.—Skins are coming in very sparingly; if they are held back in hopes of higher prices, these hopes are not likely to be realized, as today's advices from New York quote skins cheaper than what can be had for them here. We make a few changes in our list, and now quote. **Mink** prime, dark large \$1.25 to 1.40; ditto small, 75c. to \$1.00; **Marten**, prime, 75c. to \$1.00; **Beaver** prime dark, per lb., \$1.75 to 2.00; **Bear** large, \$7.00 to 8.00; ditto small, \$2.00 to 4.00; **Red fox**, \$1.25 to 1.40; ditto early caught, \$1.00 to 1.25; **Musk rat**, winter, 8 to 10c. **Lynx** prime large, \$1.00 to 1.50; **Skunk** prime dark, large, 75 to 90c; ditto white large, 25 to 50c; **Raccoon** prime, 40 to 60c; **Fisher** prime, \$5.00 to 7.00; **Otter**, prime dark, \$6.00 to 8.00.

FLOUR.—Receipts during the past week, 8228 brls.; total receipts from 1st January to date, 759,627 brls., being a decrease of 135,176 brls. on the receipts for the same period of 1878. Shipments during the week, 1,400 brls.; total shipments since 1st January, 721,357 brls., being an increase of 13,891 brls. on the shipments for the corresponding period of 1878. As is generally looked for at this season of the year, there has been no business doing on the Exchange beyond the supply of the local consumptive demand; prices are, if anything, a little higher, and most of the sales taking place are at our outside quotations. To-day the market is inactive and of a holiday character.

Superior Extra \$6.30 to 6.35; **Extra Superfine** 6.20; **Fancy** \$5.70 nominal; **Spring Extra** \$6.00 to 6.50; **Superfine** \$5.65 to 5.75; **Strong B kers Flour** \$6.25 to 6.50; **Fine** \$5.30 to 5.40; middlings \$4.40 to 4.50; **Pollard** \$3.60 to 3.70 nominal; **Ontario Bags** 3.00; **Oatmeal** \$4.70 to 4.75; **Cornmeal** \$2.90.

GRAIN.—Wheat.—Receipts during the week 76,195 bushels. Total receipts from 1st January to date 11,258,053 bushels, being an increase of \$3,963,234 bushels on the receipts for the same period of 1878. Shipments by rail during the week 39,395 bushels; total shipments from 1st January to date 10,422,438 bushels, being an increase of 3,714,456 bushels on the shipments for the same period of 1878. There is nothing doing; Canada Spring is quoted \$1.40 to 1.42; **Maize** is nominal, at 65 to 70c. **Peas** are a little firmer, latest transactions were from 79 to 80c per 66 lbs. **Oats** are quiet and steady at 32c. **Barley** is nominal at 60 to 70c.; and **Rye** at 84½c. less winter storage.

GROCERIES.—Teas.—Although there is very little of a consumptive or speculative demand at the present, the market is firm. At an auction sale yesterday Hysons chests sold at 30 to 31c.; half chests Imperial 32 to 30c.; half chests Gunpowder 33 to 38c.; chests Young Hysons 30 to 35c.; Japans in half chests 32 to 45c.; Congou 29 to 41c. These prices indicate strength in the market, as there were few bidders, and the owners would not repeat the lot. There is little doing except in small lots to retailers, a little demand is expected after the New Year. **Coffee** meets with a quiet consumptive demand at late quotations, Java is very firm at 32 to 33c. and likely to advance. **Sugars.**—The refinery is at present closed for cleaning and repairs. The prices of refined sugar are firm but not quotably higher, the demand quiet but considerable movement is expected in a week or two, we repeat our quotations of last week, Paris lumps 10½ to 11½c; Granulated 10½ to 10½c; Grocers A. 9½ to 10c; Barbadoes, 8½ to 9c; Porto Rico, 8 to 8½c. **Molasses** are dull and easier although they cannot be quoted lower than last week, there are more disposition shown to sell. **Syrups** are unchanged. **Rice** is in fair demand at \$4.30 to 4.55. **Spices.**—There has been considerable movement in **Black Pepper**, and price has advanced to 10½ to 11c; with this exception all articles on our list are unchanged. **Fruits.**—There has been a good demand for fruits and prices are firm. Valencia raisins have risen in value, they cannot now be bought under 7½ to 7½c; other fruits although very firm are without any change in values since this day week.

HIDES.—There is a good demand, under pressure of which prices have advanced 50c all round, and we now quote No. 1 Green Butchers Hides \$9.50 to No. 2 \$8.50, and No. 3 \$7.50. **Sheepskins** are selling at \$1.40 to 1.50 each in lots.

HARDWARE.—General quietness is the prevailing feature of trade for the past week. The principal change being that Nailmakers have advanced their prices to \$3.10 per keg for ordinary sizes, and 10c less for lots over 200 kegs. All classes of Manufactured Iron are on the upward move. Tin plates are also advancing. Copper is dull.

LEATHER.—Prices continue firm but without any quotable change since this day week. The market is very quiet, as is generally the case at this season, and is likely to remain so till after the New Year. Stocks generally are ample, but without any excessive quantities in any one line of the trade. Last week's quotations are unchanged.

OILS.—The market for fish oils is very firm and the price of **Cod oil** has again advanced, we now quote Newfoundland 50 to 55c., and Halifax 47½ to 50c., with reported sales at outside quotations. **Seal** is quiet and steady, pale 50c.,

ditto straw, 37½ to 40c; ditto steam refined 57½ to 60c; **Petroleum.**—There has been no demand during the week except for the supply of city wants. A country demand is expected as soon as the Ice Bridge is formed. Prices are well maintained, although, to effect sales, some holders, who bought prior to the rise in the West, are disposed to meet buyers views. **Linseed oil** is the turn easier. We quote raws 75c., ditto boiled 79 to 80c.

PROVISIONS.—Butter—Receipts for the past week 5,790 pkgs; shipments 2,605 pkgs. The market has been steady during the week, holders more disposed to meet buyers' views. Creameries Butter, 26 to 28c; Eastern Townships, 20 to 22½c; Brockville, 18 to 20c; Morrisburg, 20 to 22; Western, 15 to 19c. **Cheese.**—Receipts, 1,202 boxes; shipments, nil; market quiet with sales at 12 to 12½c for October and September make. **Pork.**—The late advance has been maintained; mess sells at \$17 to 17.50. **Lard** easier, Canadian selling at 10½ to 11c. **Bacon**, 9 to 10c. **Smoked Hams**, 11 to 12½c.

WOOL.—There is a good enquiry for wool but the scarcity prevents much business being done. **Unassorted pulled** is worth from 28 to 30c., and **Greasy Cape**, 21 to 22c.

TORONTO MARKETS.

Toronto, 24th Dec., 1879.

In the ancient and easy-going times of two hundred years ago, we are told, men were wont to give twelve days to the celebration of Christmas. Or at least, the devotional proceedings which marked the day, and which were first and properly attended to, were succeeded by feasting, frolics and junketings which lasted far into a fortnight. Now-a-days, the time for such merry-makings has necessarily been abridged, in this country at least. Christmas is "in the air," so to speak, however, and so long as children exist no one can deprive the time of its happy and holiday-like aspect. It is emphatically "a good time," as a great writer has said, "a kind, forgiving, charitable time," and let us hope that no Canadian old Scrooge, in his miserable state of mind before Marley's ghost had converted him, will take a grovelling, mercenary view of the festival. Rather let it be, in the light of its Heaven-sent motto, a time of PEACE AND GOOD-WILL, generous good-will to the employees of the merchant, and the banker and the lawyer; between importer and retailer, salesman and customer, solicitor and client.

Holiday week has been an active one at retail in the city, but wholesale trade has been for the most part quiet. On the produce exchange, not much business has been done, and matters will be quiet until after New Year's Day. Christmas goods have met with prompt sale at close profits in many cases, at the hands of houses in the millinery, toys and fancy goods trade, and stationers report a good business. Stocks are quiet and firm: sales of Bank Toronto made at 118, and of Commerce at 114½; Building & Loan Co. at 90.

CATTLE.—The Christmas market was a busy-looking place yesterday, but scarcely the usual expected amount of business was done. Export trade appears to have cleared out our choicest cattle, and lessened the number of ultra fat beeves and muttons. Very little demand exists for export. First class steers have brought \$4.75 to 5.20; seconds, \$4.00 to 4.25. A fair supply of **Sheep** were offered; we hear of a sale

of 60, which dressed at 70 lbs., for \$6.00 per head; firsts, we quote, \$5.00 to 5.50; seconds, \$4.25 to 4.75. For *Lambs*, a better demand exists: firsts range from \$3.75 to 4.50 according to weight; seconds, \$3.00 to 3.50. *Calves* bring from \$10 up to \$28 if fattened for Christmas; ordinary first class sell at \$7.50 to 9.00 each.

FLOUR AND MEAL.—*Flour*—Stocks in store 15,050 bbls., against 11,300 lbs. last week, and 7,680 bbls. on like date last year. The market is quiet and steady, with no change except a trifling advance in extra and a little better enquiry for all grades for export and on speculation. We quote extra \$5.65 to 5.70; other grades as last week. *Oatmeal*—Quiet, but unchanged in price. *Cornmeal* coming in but slowly, retail lots \$3.35 to 3.50.

GRAIN.—*Wheat*—Fall, stocks in store 153,173 bush. against 145,659 bush. last week, and 41,948 bush. on like date last year. To-day's market is the strongest of the week. Last week's advance is fully maintained, and in fall there is a slight advance. There are no large transactions, holders not offering. The Liverpool advices of yesterday showed 6d. advance; same day, Mark Lane, quiet but firm at 57/ to 57/6. *Wheat*.—Spring.—Stocks in store 115,998 bush. against 106,986 bush. last week, and 75,914 bush. on like date last year. Prices in the west are firmer than for some little time, closing strong on Tuesday and opening strong on Wednesday. Holders here ask a cent advance on our quotations of last week; but no transactions transpire to justify higher figures. *Oats*.—Stocks in store 2,750 bush. against 1,760 bush. last week and 12,000 bush. on like date last year. This grain quiet and steady, at unchanged quotations. *Barley*—Stocks in store 161,282 bush. against 153,920 bush. last week, and 153,920 on like date last year. Rather more on hand this week. No. 1 and No. 2 steady in price, others dull and declining. We quote No. 3 extra 55 to 56c, and No. 3 say 48 to 50c. Sales have been small, and to local malsters of lower grades. *Peas*—Stocks in store 30,953 bush. against 27,821 bush. last week and 17,453 bush. on like date last year. The market is unchanged and quiet. *Rye*—About the only buyers here are Gooderham & Worts; the price this week is several cents higher the advance being probably caused by the export demand and a scarcity.

GROCERIES.—The feature of the week in this line has been the rise in the price of currants, and the stiffer feeling in all descriptions of raisins. Currants which have been bought at 15/- are now quoted in Greece at 26/. The rise in New York is equal to 3c. per lb. and we advance quotations here slightly. There is but little movement in *Sugars*; prices are not changed here. Redpath's refinery is closed for a while to clean up, and stocks are meantime limited here. *Fish* continues to be in short supply and prices are maintained. Orders from the country continue to be frequent though small, and payments moderately good.

HARDWARE.—Changes in prices are but few this week, we note a few below. Montreal manufacturers agreed to advance list prices of cut nails, and at a meeting held a few days since 60 cents per keg advance over former list was agreed upon for all sizes. Nails here are now quoted at \$3.15 to \$3.25 for 3 in. and upwards. The new Toronto prices of cut nails are as under: Hot cut American or Canada pattern—rod to 60d, \$3.15 to 3.25 per keg of 100 lbs; 8d and 9d, 25c extra; 6d and 7d, 50c extra; Hot cut American pattern—4d and 5d, 75c extra; 3d, \$1.50 extra. Cold cut Canada pattern—4d and 5d, 50c extra; 3d, \$1.00 extra. Stocks of *Glass* are said to be getting very low in this city, and higher prices are anticipated. We quote, \$1.65 to 1.70 for 25 and under, \$1.85 to 1.90, \$2.25 to 2.30, and \$2.55 to \$2.60.

HAY AND SEED.—The market is well supplied with *hay*, and ranges from \$10 for choice to say \$7.00 for inferior. *Straw* offered freely while

the weather was hard, selling at \$5.00 to \$7.00. *Clover seed* has been moving freely, quite a few cars have been taken during the past ten days for export at points in Western Ontario, at from \$5.15 to 5.25; in this market \$4.75 to as high as \$5.00 for best samples has been paid on the street. As we write, foreign orders are scarce, and the feeling is weak. Nothing doing in *timothy*, none offers, \$2.00 to \$2.75 is a nominal quotation.

HIDES AND SKINS.—The see-saw in prices of green *hides* continues, last week 92c was paid, this week 10c is being paid, and the unfriendly competition is keeping all dealers out of profit, for sales are being made at 10c, a car having sold to-day at that, some small lots have brought 10 1/2c, but these were selections. All that offer are taken, but tanners do not buy more than they can well help at a time, hoping, each time, that next week's price will be lower. *Calfskins*, being out of season are dull. *Sheepskins*, as high as \$2.00 has been paid for choice skins, the general run being \$1.40 to 1.75. *Tallow*, rough, we quote 4c; rendered 6 1/2 to 6 3/4c. A car sold last week at 6 1/2c.

LEATHER.—Higher prices for sole and upper are settled facts; there is an active demand for these kinds and for russets, with a fair request for most descriptions of stock. Round lots Sp. sole, 1000 sides, have moved within the week on p.t., but at figures which we take to be between 28 and 29c. We quote No. 1 say 29 to 31. *Laughter* 29 to 31c. Buffalo No. 1 24 to 25c. The Boston shoemen have made strong but so far ineffectual efforts to break the market. Sales of 50,000 sides and 25,000 sides B. A. have been made there at firm prices. We advance prices for best upper. Holders are asking 40c for quantities of prime light, and 38c has been paid for heavy. *Buff* is firm, and 16 1/2 cents cash has been paid, we are told, for a case of No. 1. *Oshawa pebble* has brought 15 1/2c by the case, 16 to 19c is the quotation this week for buff and pebble. *Harness* is by no means plentiful, and brings full prices. *Russets* in very active demand at higher figures, the stock is short, we quote 35 to 40c. In *French calf* the advance is sharp, consequent on the rise in France, and quotations for prime skins must now be \$1.25 to 1.50. Goods which were offered in New York last September at 90c are now held firm at \$1.07 1/2, which means \$1.32 laid down here. Fisher & Levy skins are quoted in Paris at 11 francs per kilo. The rise in raw skins in France amounts to between 20 and 30 per cent.

SALT.—The market for foreign is higher, Montreal prices having advanced, we quote Liverpool 85c to \$1.00; stoved is also higher, say \$1.40 to 1.60. *Cagliari* is much higher and firm, \$1.50 is now quoted.

PROVISIONS.—A considerable supply of hog products is coming forward, and after the new year the market is likely to open with a good stock. Meantime but a retail trade is being done. The Chicago market is higher, and prices here show a rise. We quote *Mess pork* \$14.50 to \$15.50, and firm, car loads have brought \$14 at London, and \$15 is asked for cars here. *Bacon*, long clear 8 1/2 to 9c; C. C. the bulk of the stock is in the hands of one firm, who hold it out of market; 7 1/2 to 8c will probably represent what small parcels are moving. *Hams* are quiet and steady. *Lard* in tierces, 9c; tinnets, 9 1/2c; pails, 10 to 10 1/2c. *Eggs* more scarce, quotations vary; one firm quotes 19 to 20c, another 17 to 18c. A good many dressed hogs are offering, especially during the cold snap early in the week. The feeling is easier to-day in consequence of the weather, \$6.00 being paid. *Butter*—Export demand having ceased, the market is easier if anything; rolls are more plentiful, and we do not alter quotations. There is an upward feeling in *Chesse* still; there are some low grades of old in market at 10 to 10 1/2c, but

all the fresh is held at 12c or over, and 13 to 13 1/2 is quoted for some makes, though buyers do not seem so willing to give these figures. *Dried Apples*, firm at 6 1/2 to 7 1/2c. *White Beans*, \$1.45 to 1.50 per bushel of 60 lbs. *Hops*, yearlings, 7 to 15c, according to quality, for new; 22 to 25c is paid, and sales have been made by dealers here at 30c.

Parks' Cotton Yarns.

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Coloured.

COTTON CARPET WARP.

No. 10, 4 ply, White, Red, Brown, Slate, etc. Warped fast colours, and full length and weight in every package. BRAM WARPS for WOOLLEN MILLS. Single, Double and Twisted, White and Coloured. HOBBERY and KNITTING YARNS of every variety required in the Dominion.

ALEX. SPENCE, WM. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills,
Montreal, St. John, N.B.
Agent for Quebec and Ontario.

Western Assurance Company.

Notice is hereby given that a Dividend at the rate of

Fifteen Per Cent Per Annum

has this day been declared upon the paid up capital stock of this Company for the half-year ending 31st inst., and that the same will be payable at the Company's Office on and after

Tuesday, the 6th day of Jan. next.

The Transfer Books will be closed from the 27th to the 31st inst., both days inclusive.

By order of the Board.

BERNARD HALDAN,
Managing Director.

Western Assurance Company's Office,
Toronto, 23rd Dec., 1879.

WM. BARBER & BROS.

PAPERMAKERS,
GEORGETOWN, - - ONT.

—News, Book, and Fine Papers.—

JAMES BARBER.

BARBER BROS.,

WOOLLEN MANUFACTURERS,
STREETSVILLE, - - ONT.

Tweeds and Coatings in Three-Quarters and Six-Quarters.

WM. BARBER. ROBT. BARBER.

BARBER & CO.

MANUFACTURERS' AGENTS CANADIAN WOOLLENS,
7 JORDAN STREET, TORONTO.
ROBT. BARBER, JR.

BARBER & ELLIS,

Manufacturing Stationers—Ontario Envelope
Factory,

15 JORDAN STREET, TORONTO.
BLANK BOOKS, ENVELOPES & GENERAL STATIONERY
JAMES BARBER, JR.—JOHN F. ELLIS.

BARBER & BARBER,

PAPER STAINERS,
Georgetown, Ont.,
WINDOW SHADES AND WALL PAPERS,
FRED. W. BARBER. J. M. BARBER.

TAKE NOTICE.

Notice is hereby given to the holders of this County's debentures granted to the Credit Valley Railway Company, that the coupons will hereafter be paid on presentation at the Canadian Bank of Commerce, Toronto, or Woodstock, County of Oxford

H. P. BROWN,
Treasurer

Treasurer's Office,
Woodstock, Co. of Oxford,
December 4th, 1879.

The Anglo-Canadian Mortgage Company.

DIVIDEND NO. 5

Notice is hereby given that a dividend of four per cent. upon the paid up capital stock of this Company has been declared for the half year ending 31st inst., and that the same will be payable at the Company's Office, Hamilton, on and after FRIDAY 2nd day of January, 1880.

The Transfer Books will be closed from the 29th to the 31st, both days inclusive.

JOHN F. WOOD, Manager.

INSOLVENT ACT OF 1875 AND AMENDING ACTS.

In the matter of McQUARRIE, THORBURN & MUNRO. Insolvents.

Pursuant to instructions received from the inspectors of the above estate, there will be offered for sale by Public Auction, at the Town Hall, in the Village of Caledonia, on SATURDAY, the 3rd day of January, A. D., 1880, at 12 o'clock noon, the following valuable property, belonging to the said estate:—

1st. The flour and grist mill, situate on the north side of the Grand River, in the village of Caledonia, in the County of Haldimand, erected in summer of 1876, 4 storeys high 56x60 feet, with office 14x16 feet, known as the "Caledonia Mills," together with lot 15, Front Street, on which is situate a part brick and frame dwelling-house, with stone foundation, mill boarding-house, with frame stable and shed for mill accommodation.

2nd. The flour and grist mill, known as the "Balmoral Mill," situate on the south side of the Grand River, in the Township of Oneida, in said county, adjacent to the village of Caledonia, 4 storeys high, 66x70, together with lot 1, south side of Forfar Street, in Caledonia, with mill sheds and barn, and lots 2, 3, 4, and 5, Forfar Street, lot known as Sunnyside, containing half an acre, with frame dwelling-house, and 1 1/2 acres near Mill Street well fenced.

Both of the above mills have ample storeroom accommodation for 30,000 bush. of wheat, four run of stone, turbine wheel, with 10 feet fall. The mill race in connection with each is in good order, and the mills are fitted up with the latest machinery, and have each a capacity of 100 barrels of flour per day in addition to the large cast in business done.

Both of the above properties will be first offered for sale together, along with Dam No. 5 and failing a sale thereof, will be offered separately, with an undivided one-half interest in the dam. This dam is in good condition, and drawing rent from the railway company, woollen factory, saw-mill, &c. The shipping facilities by railway are unrivalled, and the property is in the midst of a fine wheat growing country.

Terms of sale.—Ten per cent. down on the day of sale, and such further sum as will make one-fourth of purchase money in thirty days thereafter; balance in six and twelve months, with interest at 7 per cent. secured to the satisfaction of the assignee and inspectors.

The further conditions will be made known on day of sale, and on application to

F. G. A. HENDERSON

Assignee.

Cayuga, Dec. 10th 1879.

McCLIVE & GILLELAND,

Barristers, Attorneys and Solicitors,

ST. CATHARINES.

W. H. McOLIVE.

W. B. GILLELAND.

Collections made in all parts of Ontario.

STATEMENT OF BANKS Acting under Charter, for the Month ending 30th Nov., 1879, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.				Total Liabilities.				
	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Dom. Govt. deposits payable on demand.	D. Govt. deposits payable on or after a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable on or after a fixed day.		Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to Agencies of Bk. or to other Bks. or Agencies in or for accounts of Unit'd Kgdm.	Liabilities not included under foregoing heads.
Bank of Toronto	1,000,000	1,000,000	2,000,000	843,607	10,888	5,770,669	85,277	100,000	8,225,940	5,279,347	1,480,081	6,416,739	6,416,739
Bank of Montreal	1,000,000	1,000,000	1,866,666	1,000,000	3,729	1,000,000	2,733	100,000	3,698,960	17,342	19,204	4,365	4,365
Bank of N. A.	1,000,000	1,000,000	1,600,000	1,263,31	7,215	25,000	25,000	1,374	8,460	558,839	11,106	2,789	2,789
Bank of Commerce	1,000,000	1,000,000	2,000,000	583,66	8,410	25,000	25,000	87,500	596,446	15,551	21	1,466	1,466
Bank of St. John	1,000,000	1,000,000	500,000	173,527	10,915	25,000	25,000	30,000	3,391	30,998	16,618	16,618	16,618
Bank of St. Louis	1,000,000	1,000,000	24,120	667,66	5,987	15,000	30,000	90,931	55,861	295,862	1,693	60,648	60,648
Bank of St. Charles	1,000,000	1,000,000	1,000,000	169,452	8,044	35,000	35,000	27,671	181,332	78,747	13,215	13,215	13,215
Bank of St. Nicholas	1,000,000	1,000,000	1,000,000	231,590	17,657	10,000	10,000	15,775	115,775	78,747	13,215	13,215	13,215
Bank of St. James	1,000,000	1,000,000	1,381,989	494,158	43,628	25,000	25,000	300,029	799,660	799,660	13,215	13,215	13,215
Bank of St. Peter	1,000,000	1,000,000	1,000,000	1,347,38	10,045	25,000	25,000	212,807	1,069	10,695	8,701	8,701	8,701
Bank of St. Paul	1,000,000	1,000,000	1,000,000	1,303,995	61,496	25,000	25,000	1,620,547	723,335	68,888	3,500	3,500	3,500
Bank of St. Mary	1,000,000	1,000,000	5,000,100	2,424,977	150,238	223,000	20,451	1,842,926	4,772,926	1,841,561	1,297	1,297	1,297
Bank of St. Anne	1,000,000	1,000,000	542,64	542,64	47,915	100,000	26,051	2,671,699	316,360	33,420	150,000	150,000	150,000
Bank of St. Elizabeth	1,000,000	1,000,000	1,992,990	340,905	131	100,000	77,863	442,410	576,302	10,743	90,455	90,455	90,455
Bank of St. Francis	1,000,000	1,000,000	991,890	57,994	21	77,863	77,863	59,985	59,985	212	90,455	90,455	90,455
Bank of St. George	1,000,000	1,000,000	38,425,539	1,407,075	3,278,168	6,593,069	430,451	35,167,412	25,410,539	2,506,427	247,312	356,092	356,092
Bank of St. Andrew	1,000,000	1,000,000	400,000	87,592	32,281	6,162	6,162	52,263	6,114	712	10,110	10,110	10,110
Bank of St. John's	1,000,000	1,000,000	1,000,000	509,066	230,342	230,342	230,342	314,048	1,338,746	16,433	16,433	16,433	16,433
Bank of St. Peter's	1,000,000	1,000,000	3,499,595	53,968	1,000,000	28,009	28,009	2,809	35,968	2,809	35,968	35,968	35,968
Bank of St. Charles's	1,000,000	1,000,000	600,000	430,503	237,475	115,112	115,112	225,753	608,063	35,308	35,308	35,308	35,308
Bank of St. Nicholas's	1,000,000	1,000,000	600,000	198,394	13,512	13,512	13,512	116,311	275,561	31,311	130	130	130
Bank of St. James's	1,000,000	1,000,000	500,000	139,812	42,220	223,000	20,451	71,856	410,558	5,317	2,533	600	600
Bank of St. Anne's	1,000,000	1,000,000	200,000	113,557	113,557	113,557	113,557	42,470	218,035	17,094	5,189	218	218
Bank of St. Elizabeth's	1,000,000	1,000,000	500,000	176,949	176,949	176,949	176,949	108,372	179,105	2,745	1,428	1,428	1,428
Bank of St. Francis's	1,000,000	1,000,000	1,000,000	409,893	315,995	1,000,000	1,000,000	1,242,809	33,613	33,613	33,613	33,613	33,613
Bank of St. George's	1,000,000	1,000,000	668,080	33,260	60,722	16,269	16,269	16,269	63,413	66,542	267	267	267
Bank of St. Andrew's	1,000,000	1,000,000	200,000	208,91	70,167	200,000	200,000	58,939	336	336	1,599	1,599	1,599

Insurance.

BRITON Life Association,

(LIMITED).

Capital Half a Million Sterling.

PAID UP \$50,000 Stg.

Deposited with Dominion Government for the Special Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . . MONTREAL

JAS. B. M. CHIPMAN,

Chief Offices: 429 Strand, London. Manager

Toronto Office—17 Wellington St. W., Second Flat, Federal Bank Buildings.

GUARDIAN

Fire and Life Assurance Company
OF LONDON, ENGLAND.

ESTABLISHED 1821.

Capital . . . £2,000,000 sterling
Invested Funds £2,956,000 sterling
Dominion Deposit . . . \$100,343

Gen. Agents for { ROBT. SIMMS & CO. } Montreal
Canada. { GEO. DENHOLM. }

Toronto: THOMPSON & ARMSTRONG, 56 & 58 King St. East.

Kingston: VANDEWATER & BETTS, Ontario St.

Hamilton: GILLESPIE & POWIS, 20 James St. South.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

12 St. Sacrament St, Montreal.

ROBT. W. TYRE, Manager.

IMPERIAL LOAN AND INVESTMENT CO'Y.

DIVIDEND NO. 20.

Notice is hereby given that a dividend at the rate of Eight per cent. per annum for the current half year, on the capital stock of the Imperial Loan and Investment Company, has been this day declared, and the same shall be payable on and after

Thursday, the 8th day of Jan. next,

at the offices of the Institution.

The Transfer Books will be closed from the 15th to the 31st inst., both days inclusive.
By order of the Board.

E. H. KERTLAND, Manager.

Toronto, December 8th, 1879.

SPECIAL AGENT WANTED.

Insurance Agent, for a First-Class Life Company, wanted in the West.

Man having an established record will be liberally dealt with. Address, with references,

GENERAL AGENT,

P.O. Box 279, CHATHAM, Ont.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.
Montreal, - - - Canada.

Amount of Policies in force over..... \$92,000,000
Assets, upwards of..... 26,000,000

Claims paid to Canadian policy holders over
One Million Dollars.

R. H. MATSON, W. M. RAHSAY,
Gen. Agt. Toronto District. Manager for Canada
Office, 20 Equity Chambers, Adelaide St. E., Toronto

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

Invested Funds \$29,000,000
Investments in Canada..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; T. Cramp, Esq., Dep. Chn.;
Sir A. T. Galt, K.C.M.G.; T. Hart, Esq.; G. Stephen, Esq.

Mercantile Risks accepted at Lowest Current Rates

Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, G. F. C. SMITH,
Toronto Agent; Chief Agent
32 Adelaide St. E. for the Dominion, Montreal.

MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, . . . Guelph, Ont

The Mercantile FIRE INSURANCE COMP'Y.

Incorporated by Act of Ontario Legislature.

CAPITAL.....\$200,000.

HEAD OFFICE.....WATERLOO, ONTARIO.

OFFICERS

J. E. BOWMAN, M.P., President.

J. W. WALDEN, Vice-President.

P. H. SIMS, Secretary.

Insurances granted on all descriptions of property
against loss or damage by fire, at current rates.
Agencies will be opened at the principal towns in Ont.

DOMINION

FIRE AND MARINE INSURANCE CO.

HEAD OFFICE, HAMILTON, CAN.

DEPOSIT WITH DOMINION GOV'T, \$50,000.

JOHN HARVEY (of J. Harvey & Co.,) President.
F. R. DESPARD, MANAGER.

H. P. ANDREW, Agent, Toronto.

Head Office for Province of Quebec,

119 ST. PRS. XAVIER STREET, MONTREAL.

JOHN F. NOTT and CHAS. D. HANSON,

Joint General Agents.

Insurance.

METROPOLITAN LIFE INSURANCE COMPANY.

Cor: Park Place & Church St. New York

Has DEPOSITED with the Dominion Government for the benefit of CANADIAN POLICY HOLDERS \$100,000.

ITS NET ASSETS have been largely increased during the past year and now amount to \$2,122,216.

ITS NET SURPLUS to policy holders is \$360,464.

It issues ENDOWMENT POLICIES AT LIFE RATES, and affords the largest amount of protection at the least cost.

Nothing so complete is found in the ordinary life plan, tontine plan, or any other method of mutual, mixed or stock life insurance companies, as in the Reserve plan of the METROPOLITAN LIFE.

Liberal contracts made with agents in all unrepresented districts.

F. A. MOORE,

10 King Street East, Toronto.

MANAGER FOR PROVINCES OF ONTARIO
AND QUEBEC.

THOS. A. TEMPLE,

St. John, N.B.,

Manager Maritime Provinces.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, \$2,000,000 Stg.

ESTABLISHMENT IN CANADA

MANAGING DIRECTORS.

D. LORN MACDOUGALL, Esq. THOS. DAVIDSON, Esq.

DIRECTORS.

GILBERT SCOTT, Esq., of Messrs. Wm. Dow & Co.
CHARLES F. SMITHERS, Esq., General Manager Bank of Montreal.

The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPY.

1.—Funds as at 31st December, 1878.

Paid-up Capital.....	£350,000 Stg.
Fire Reserve Fund.....	794,577 "
Premium Reserve.....	305,65 "
Balance of Profit and Loss Account....	57,048 "

Life Accumulation.....	£2,852,567
Annuity Funds.....	300,080 "

2.—Revenue for the Year, 1878.

From Fire Department:	
Fire Premiums and Interest.....	£976,60
From Life Department:	
Life Premiums & Interest.....	£438,737
Interest &c., on Annuity Funds.....	12,040
	£450,777

Total Revenue.....	£1,426,937
	or, \$6,944,426 73

WILLIAM EWING, Inspector.

GEO. N. AHERN, Sub-Inspector.

R. N. GOOCH, Agent,

26 Wellington St. East, TORONTO

Head Office for the Dominion in Montreal.
MACDOUGALL & DAVIDSON, General Agents.

The National Investment Company of Canada, (Limited.)

DIVIDEND NO. 7.

Notice is hereby given that a dividend at the rate of SEVEN PER CENT. PER ANNUM has been declared for the current half year, and that the same will be payable at the office of the Company, on and after the SECOND DAY OF JANUARY, 1880. The Transfer Books will be closed from the 15th to the 31st December, both days inclusive.

By order of the Board,

JOHN STARK,
Manager.

Toronto, 27th Nov., 1879.

JONES AP JONES,

(Late of Jones Bros. & McKenzie)

A COMMISSIONER FOR TAKING AFFIDAVITS IN ENGLAND, is prepared to transact business there. Claims under wills, sales of debentures, and all business attended to. Address—BANK OF MONTREAL, 9 Birchin Lane, London, Eng.

SMYTHE & DICKSON,

BARRISTERS,

192 ONTARIO STREET, KINGSTON, ONT.

R. H. SMYTHE, M.A., LL.B.

E. H. DICKSON, B.A.

HATTON & BECK,

SOLICITORS, &c.

PETERBOROUGH, ONTARIO.

D. G. HATTON.

N. D. BECK.

MANITOBA

AND THE

NORTHWEST.

FARMING LANDS FOR SALE.

THE HUDSONS BAY CO. have very large tracts of land in THE GREAT FERTILE BELT for Sale, and now offer

500,000 ACRES

IN THE TOWNSHIPS, ALREADY SURVEYED.

They own two sections in each Township, and have in addition large numbers of farms for sale on the Red and Assiniboine rivers.

SPLENDID PRAIRIE FARMS, GRAZING LAND & WOOD LOTS.

Prices range from \$3 to \$6 per acre, according to location, etc

Terms of payment remarkably easy. Pamphlets giving full information about the country and the lands for sale can be had on application at the Company's offices in Winnipeg and at Montreal.

C. J. BRYDGES,

Land Commissioner Hudson's Bay Co.

Montreal, November, 1879.

BANK OF BRITISH NORTH AMERICA

Incorporated by Royal Charter.

The Court of Directors hereby give notice that a half-yearly dividend at the rate of

FIVE PER CENT. PER ANNUM on the capital of the Bank will be payable on

The 5th day of January, 1880.

to the Proprietors of shares registered in the Colonies. The Dividend will be payable at the rate of Exchange current on the 5th day of January, 1880, to be fixed by the Managers.

No transfers can be made between the 20th inst., and the 5th proximo, as the books must be closed during that period.

By order of the Court,

R. W. BRADFORD,

Secretary.

No. 8 Clements Lane, Lombard S, London, E.C.

December 2nd, 1879.

TAKE NOTICE,

That an application will be made at the next session of the Legislature of Ontario, by the Toronto and Nipissing Railway Company, for an Act extending the time for the completion of their Railway, for certain amendments to their Charter, and allowing the Council of the Provisional County of Haliburton to transfer the bonus heretofore granted to the Toronto and Nipissing R'y to the proposed Toronto and Nipissing Northern Extension Railway, should the same be built, or to extend the time for the completion of any works, on the completion of which the said Toronto and Nipissing Railway Company would be entitled to a bonus granted by said Council to said Company, and to legalize the By-law or By-laws of said Company granting such bonus, and to issue, if necessary, new debentures in place of former ones under said By-law, and for rendering the same valid and binding upon said Municipality as if issued under their original By-law, and for other purposes.

JOHN LEYS,

Solicitor for Applicants.

Toronto, 5th December, 1879.

A SHORT CHAPTER ON EXPENSES.

Every business man can understand that companies which are compelled to expend \$15, \$20 or \$40 in working expenses, out of each \$100 received, cannot possibly have as much left to pay dividends with, as those which are so carefully and economically conducted as to expend less than \$8.00 per \$100 in expenses. What goes for expenses is gone for good, and with it, when excessive and long continued, history shows that the expensive company is sure to go too, though it may seem to prosper for a time.

It is most important, therefore, for agents and policyholders to connect themselves only with well-established companies, whose standing and knowledge enables them to procure business without excessive cost.

For public information we quote the following figures, found opposite each company named, in the Connecticut (for the ETNA) and Canadian Government reports—pages 160 and 19 and 20—just issued:—

Name of Company	Total Income 1878.	Working Expenses per \$100 of Income.
ETNA LIFE	\$4,330,129	7.64
Canada Life	698,382	15.37
Confederation	170,097	26.89
Sun Mutual	117,685	39.34
Mutual Life	40,553	39.32
Citizens	38,119	17.65
Toronto	9,302	23.97

The following will illustrate the difference to individual policyholders produced by economy on the part of a life insurance company.

Two Montreal merchants insured their lives in 1869 for \$1000 each, payable at death or end of 10 years. One of them, aged 23, chose one of the best of the above-named companies, paying \$104 per annum, the profits to be given in bonuses with the policy at maturity. The other, aged 25, chose the ETNA LIFE, paying \$95.65, the profits to be given in cash at the close of each year. In the third column herewith, is given the annual difference and the ETNA'S cash dividends, improved at 7 per cent interest, per annum:

POLICY \$1,000 ON TEN-YEAR ENDOWMENT PLAN WITH PROFITS.			POLICY \$1,000 ON TEN-YEAR ENDOWMENT PLAN WITH PROFITS.		
Year.	Age 23.	Age 25.	Year.	Age 23.	Age 25.
1869	\$104.00	\$95.65	1875	\$104.00	\$95.65
1870	104.00	95.65	1876	104.00	95.65
1871	104.00	95.65	1877	104.00	95.65
1872	104.00	95.65	1878	104.00	95.65
1873	104.00	95.65	Totals	1040.00	956.50
1874	104.00	95.65			280.69

Resulting as follows: Original sums insured \$1,000.00 \$1,000.00
Bonuses declared: In 1870, for the first year, \$15.93; In 1875, for 5 years, \$37.31; Profits since 1875, \$9.31. Total 63.05
ETNA'S 10 cash dividends and interest on as above..... 280.69

Net Difference \$1,963.05 \$1,280.69
\$217.64

The two gentlemen now hold ~~their~~ policies in the ETNA LIFE, and none in the other company.

For Rate Tables and other information address—ETNA LIFE INS. CO'Y., Office: Boustead's Block, Toronto. WILLIAM H. ORR, Manager.

THE STANDARD Fire Insurance Comp'y

Head Office—Hamilton.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business exclusively to this Province, and limits its Liability on any First-Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex M.P. for Hamilton.

SECRETARY-TREASURER

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District
Hamilton, March 1, 1878

Toronto Barristers.

BEATTY, CHADWICK, BIGGAR & THOMSON, Barristers, Solicitors in Insolvency, &c. BEATTY, MILLER, BIGGAR, & BLACKSTOCK, Solicitors in Chancery, Notaries Public, &c

BREATH, HAMILTON, & CASSELS, BARRISTERS, SOLICITORS, NOTARIE 3, &c Building & Loan Association Buildings, corner Toronto and Court Streets.

BETHUNE, MOSS, FALCONBRIDGE & HOYLES, Barristers, &c. North of Scotland Chambers, 18 & 20 King Street West.

BLAKE, KERR, BOYD & CASSELS, Millichamp's Buildings, Adelaide Street, opposite Victoria Street.

CROOKS, KINGSMILL & CATTANACH, SOLICITORS, &c., ADAM CROOKS, Q.C. NICHOL KINGSMILL. ALEX. J. CATTANACH. HARRY SYMONS.

DELAMERE, BLACK, REESOR & KEEFER, BARRISTERS, ATTORNEYS, SOLICITORS, ETC. OFFICE—No. 17 Toronto Street, (Consumers' Gas Company's Buildings) TORONTO.

FERGUSON, BAIN, GORDON & SHEPLEY, ATTORNEYS & SOLICITORS. THOMAS FERGUSON, Q.C. JOHN BAIN, WM. SETON GORDON. GEO. F. SHEPLEY.

JONES BROTHERS & MACKENZIE, ATTORNEYS & SOLICITORS, Nos. 5 & 6, Canada Permanent Buildings.

LEITH, KINGSTONE & ARMOUR, SOLICITORS, &c., North of Scotland Chambers, 18 King Street West.

MOWAT, MACLENNAN & DOWNEY, Queen City Insurance Buildings, 24 Church St.

ROSE, MACDONALD, MERRITT & BLACKSTOCK, Barristers, Attorneys and Proctors.

ROSE, MACDONALD, MERRITT & COATSWORTH, Barristers and Solicitors in Chancery and Insolvency.

STOCK AND BOND REPORT.

Table with columns: NAME, Share, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, CLOSING PRICES (Toronto Dec. 25, Cash value per share). Lists various banks and companies like British North America, Canadian Bank of Commerce, etc.

Table with columns: NAME, London, Toronto, Montreal. Lists securities like Canadian Government Debentures, Dominion 6 1/2 ct. stock, etc.

INSURANCE COMPANIES. ENGLISH.—(Quotations on the London Market, Dec. 6.)

Table with columns: No. Shares, Last Dividend, NAME OF COMPY., Share par val, Amount paid, Last Sale. Lists insurance companies like Briton M. & G. Life, C. Union F. L. & M, etc.

Table with columns: AMERICAN, When org'nd, No. of Shares, NAME OF CO'Y., Par val. of Sh'rs, Offered, Asked. Lists American companies like Etna L. of Hart, Hartford, etc.

Table with columns: RAILWAYS, NAME OF CO'Y., Par val. of Sh'rs, Offered, Asked. Lists railways like Atlantic and St. Lawrence, Canada Southern, etc.

Table with columns: EXCHANGE, Toronto, Montreal. Lists exchange items like Bank on London, Gold Drafts, etc.

AIKINS & MONKMAN,
BARRISTERS, ATTORNEYS, SOLICITORS,
&c., Main street,
WINNIPEG, MANITOBA.
N.B.—Collections promptly attended to and in-
vestments made.
J. A. M. AIKINS, M.A. A. MONKMAN, *
* A Commissioner for Province of Ontario.

COURSOL, GIROUARD, WURTELE & SEXTON,
Advocates, Barristers, Solicitors, &c.,
59 ST. FRANCOIS XAVIER ST., MONTREAL.
C. J. COURSOL, Q.C. J. S. C. WURTELE, Q.C.
D. GIROUARD, Q.C., D.C.L. J. P. SEXTON, B.C.L.

CLARKE & CLARKE,
BARRISTERS, ATTORNEYS, SOLICITORS, &c.,
OFFICE: Corner Main Street and Portage Avenue
WINNIPEG.
Lands bought, sold, and located. Collections at-
tended to.
HENRY J. CLARKE, Q.C. FRANK J. CLARKE.

MACKELCAN, GIBSON & BELL,
BARRISTERS & ATTORNEYS-AT-LAW,
SOLICITORS-IN-CHANCERY, NOTARIES, &c.,
16 JAMES STREET SOUTH, HAMILTON, ONT
F. MACKELCAN, Q.C. J. M. GIBSON, M.A., LL.B.
WM. BELL. E. A. MACKELCAN.

MARTIN & CARSCALLEN,
BARRISTERS & ATTORNEYS-AT-LAW,
SOLICITORS IN CHANCERY, NOTARIES, &c.,
HAMILTON, Canada.
RICHARD MARTIN, Q.C. H. CARSCALLEN, *
N.B.—Collections promptly made in all parts
of Canada.
* A Commissioner for the Province of Quebec.

OSLER, GWYN & TEETZEL,
BARRISTERS, &c.,
HAMILTON, CANADA,
B. B. OSLER, Q. C., J. V. TEETZEL.
E. C. GWYN,

ROSS, ROSS & KILLAM,
Barristers, Attorneys, Solicitors, &c.,
McMicken's Block, Main St.,
Winnipeg, Manitoba.
WM. H. ROSS. ARTHUR W. ROSS. A. C. KILLAM.

WALKER, ARCHIBALD & HOWELL,
BARRISTERS, &c.
OFFICES—Main Street, next to Post Office
HON. D. M. WALKER. HEBER ARCHIBALD.
E. M. HOWELL.
WINNIPEG, MANITOBA.

WALKER & MCINTYRE,
BARRISTERS, ATTORNEYS,
SOLICITORS,
PARLIAMENTARY AGENTS, ETC., ETC.,
No. 37 Elgin Street (Opposite the Russell House).
OTTAWA.
W. H. WALKER. A. F. MCINTYRE.

WILLIAM HILL NASH,
BARRISTER ATTORNEY-AT-LAW,
Notary Public, Conveyancer, &c.
Collections and other commercial business solici-
which will be promptly attended to.
Office—Dominion Street, Emerson, Manitoba.

**VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA**

Hamilton Branch
Within range of Hydrants in Hamilton.
Water-Works Branch:
Within range of Hydrants in any locality having
efficient water-works.
General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the
others.
GEO. H. MILLS, *President.*
W. D. BOOKER, *Secretary.*
HEAD OFFICE.....HAMILTON, ONTARIO.
TORONTO BRANCH:—ARTHUR M. WADE, *Agent.*
OFFICE: 19 RICHMOND ST., EAST. S. W. corner Vic-
toria and Richmond Streets.

ESTABLISHED 1856.
TELEPHONE COMMUNICATIONS BETWEEN ALL
OFFICES.
P. BURNS,
Wholesale and Retail Dealer
IN
COAL & WOOD.
Orders left at offices, Cor FRONT AND BATHURST
STS, YONGE ST. WHARF, and 81 KING ST. EAST
will receive prompt attention.



Ladies' Seal Jackets a specialty.
Ladies' Silk and Cassimere Circu-
lars with fur linings.
Dent's Kid Gloves and Mitts for
Ladies and Gentlemen.
J. H. ROGERS,
Cor. King & Church Streets, Toronto.

DALTON, BARTON & CO., Limited,
MANUFACTURERS OF
Upholstery and Carriage Trimmings
OF ALL KINDS, ALSO
CARRIAGE REPS, PLUSHES, &c.,
16 and 17 King Edward Street,
LONDON, ENGLAND.
WORKS—St. Nicholas Mill, COVENTRY, England.

ESTABLISHED 1845.
L. COFFEE & CO.,
PRODUCE COMMISSION MERCHANTS
No. 30 Church Street, Toronto, Ont.
LAWRENCE COFFEE. THOMAS FLYNN.

CONKLIN & FORTUNE,
WINNIPEG, MANITOBA.
REAL ESTATE AGENTS, VALUATORS, ETC., ETC.
Winnipeg City Property and Farming Land
bought and sold. Scrip and Military Bounty War-
rants always on hand.
Money invested in first-class mortgages.

H. R. IVES & COMPANY,
SOLE MANUFACTURERS OF
COMPOSITE CHILLED IRON RAILING.
A great variety of patterns of
RAILINGS & CASTINGS.
Cuts and Prices sent on application.
QUEEN STREET, MONTREAL.

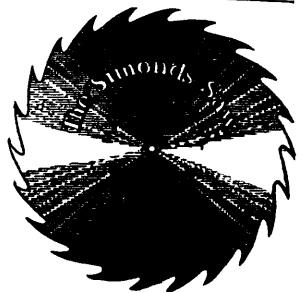
EDWARD MORROW,
WINNIPEG, MANITOBA.
AGENT OF
CANADA LIFE ASSURANCE CO.
AND THE
Accident Insurance Company of Canada,
REAL ESTATE AGENT.
FIRE AGENCIES SOLICITED.

GOLD MEDAL. PARIS, 1878.



DIAMONDS WILL CUT,
—AND THE—
IMPROVED DIAMOND AND THE HANLAN

Cross-Cut Saws will cut faster and stay in order longer than any
other Saw in the world. They are manufactured only by
R. H. SMITH & CO., St. Catharines,
And sold by the Hardware Trade everywhere.
Take no other. We also make the Lance Tooth, Lightning, Improved
Champion, Eclipse, in short, all kinds and patterns, including the New
Improved Champion.
"ST. CATHARINES SAW WORKS."



HAND-IN-HAND

MUTUAL

FIRE INSURANCE COMPANY,

(FOUNDED A. D. 1873.)

SHAREHOLDERS

OF

\$5,000 00 EACH

IN THE

CAPITAL STOCK.

- AUSTIN, J., President Dominion Bank. CAMPBELL, A. H., President British Canadian Loan and Investment Company. COFFEE, L., (Messrs. L. Coffee & Co.), Produce Merchant, Toronto. DIXON, B. HOMER, Consul-General for the Nether lands. ELLIOT, WM., President People's Loan and Depository Company. FISHER, D., General Manager Ontario Bank. GZOWSKI, COL. C. S., A.D.C. to Her Majesty. HOWLAND, SIR W. P., President London and Canadian Loan and Agency Company, etc. MACPHERSON, HON. D. L., Senator, Chestnut Park. MACLENNAN, JAMES, Q.C. (Messrs. Mowat, Maclellan & Downey.) McMASTER, HON. WM., President Bank of Commerce. SMITH, PROFESSOR GOLDWIN, The Grange. SMITH, L. W., D.C.L., President Building and Loan Association. SCOTT, JAMES, Merchant, Toronto. SMITH, HON. D. A., Director Bank of Montreal—Hudson's Bay House. SMITH, CHAS. P., Merchant, London.

RISKS ACCEPTED on all descriptions of insurable property, on either the participating or non-participating basis.

ALL THE PROFITS divided annually among the holders of policies issued on the participating basis, thus giving, with absolute security, insurance at cost—a feature peculiar to this Company.

- W. H. HOWLAND, President. WM. THOMSON, Vice-President. HUGH SCOTT, Manager and Secretary.

HEAD OFFICES :

QUEEN CITY FIRE INS. CO.'S BUILDING, CHURCH STREET, TORONTO.

RATES FIXED with regard to the Laws of Average LOSSES EQUITABLY adjusted and promptly paid.

SCOTT & WALMSLEY, GENERAL AGENTS.

TORONTO PRICES CURRENT.—DEC. 24, 1879.

Table with multiple columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Boots and Shoes, Drugs, Groceries, Hardware, Oils, and various commodities.

Equitable Life Assurance Society

OF THE U.S.

HOME OFFICE, 120 BROADWAY, NEW YORK.

HENRY B. HYDE, President. JAMES W. ALEXANDER, V.P.
R. W. GALE, Montreal General Manager Dominion of Canada.

I.—THAT THE EQUITABLE IS PRE-EMINENT FOR LIBERALITY THEIR RECENT PUBLIC ANNOUNCEMENT OF IN-CONTESTIBLE POLICIES, AFTER THREE YEARS, SHOWS. The Equitable Life Assurance Society, since its organization in 1859, has paid to policy-holders and their representatives \$47,000,000.00.

II.—THAT THE EQUITABLE IS THE MOST POPULAR COMPANY is illustrated by the fact that its average annual business for the last eight years has been larger than that of any other company in existence.

III.—THAT THE EQUITABLE IS THE STRONGEST COMPANY is shown by the fact that on the most conservative basis its Surplus is larger than that of any other company in the country.

The Liabilities and Surplus of the Society as stated below, are computed on the American Experience Tables, Four and a-half per cent (4½) the legal standard of the State of New York. The following list contains all the chief companies doing an exclusive life business in Canada, and the figures are from the published reports of each company, and official returns.

SURPLUS ON THE FOUR AND A-HALF PER CENT. BASIS.

EQUITABLE, - - - - -	\$6,893,824.36	Canada Life, - - - - -	\$99,285.00
Etna, - - - - -	4,820,420.00	Confederation Life, - - - - -	68,640.52
Travellers' - - - - -	1,519,590.00	Sun Mutual, - - - - -	39,052.07
Metropolitan, - - - - -	360,465.00	London & Lancashire, - - - - -	32,575.00
Union Mutual, - - - - -	548,497.00	Ontario Mutual, - - - - -	29,149.91
The Standard - - - - -	not shown.		

The fact that the Surplus of the Equitable is larger in actual amount than that of any of the other companies is a sufficient indication of its financial strength.

Assets, Jan. 1, 1879, - - - - -	\$35,454,092.36
Liabilities, {including legal reserve on all existing Policies.}	28,560,268.00
Surplus, - - - - -	\$6,893,824.36

Active Agents in unrepresented districts wanted, and special Travelling Agents, to whom liberal inducements will be offered.

GEO. B. HOLLAND,
Manager for Prov. of Ontario, 2 Court St., Toronto.

CANADA LIFE

ASSURANCE COMPANY.

ESTABLISHED 1847.

Head Office, - - - Hamilton, Ont.

Capital and Funds over \$4,600,000. Annual Income about \$750,000.

The Advantages of joining an old and successful Company like the "Canada Life" may be judged by the following facts

- 1st.—The Rates charged are lower than those of other Companies.
- 2nd.—It has the largest business of any Company in Canada.
- 3rd.—The Profit Bonuses added to Life Policies are larger than given by any other Company in Canada.
- 4th.—It has occurred that Profits not only altogether extinguish all Premium Payments, but, in addition yield the holder an annual surplus.
- 5th.—Assurers now joining the Company will obtain one year's share in the profits at next division in 1880.

ROYAL INSURANCE COMPANY OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL,	\$10,000,000
FUNDS INVESTED,	21,000,000
ANNUAL INCOME, upwards of	5,000,000

Invested in Canada for protection of Canadian Policy-holders (chiefly with Government), nearly \$500,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada—Royal Insurance Buildings, Montreal.

F. H. HEWARD, Agent for Toronto District.
M. H. GAULT, } Chief Agents.
W. TATLEY, }

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets,.....	\$1,580,592.22
Income for Year ending 31st Dec., 1878	\$905,806.66

HEAD OFFICE : TORONTO, ONT.

Hon. J. McMURRIOH, President. B. HALDAN, Man'g. Director.
J. J. KENNY, Secretary.

The Union Fire Insurance Co'y.

AUTHORIZED CAPITAL,.....\$1,000,000.

Head Office, 52 Adelaide Street East, Toronto.

DIRECTORS:

Hon. J. C. AIKINS (Senator), Toronto, President.
R. H. BOWES, Esq. (Smith, Wood & Bowes, Barristers, Toronto). B. LYMAN, Esq. (of Lyman Bros. & Co., Toronto.)
A. A. Allan, Esq., (of A. A. Allan & Co., Wholesale Furriers, Toronto). JAMES PATTERSON, Esq. (T. May & Co.) Toronto.
JOHN SHIELDS, Esq., (of James Shields & Co., Wholesale Grocers Toronto). J. M. CURRIER, Esq., M.P., Ottawa.
W. H. DUNSPAUGH, Esq., (Vice-Pres. People's L. & D. Co.) Toronto. B. WILLIAMS, Esq., London.
ALEX. NAIRN, Esq., Toronto.

This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

CASTON & GALT, Solicitors.
A. T. McCord, Jr., General Manager.

THE MUTUAL LIFE ASSOCIATION OF CANADA.

The Board of Directors of the Mutual Life Association of Canada announce that they have increased the Deposit of Securities in the hands of the Dominion Government for the protection of Policy-holders to \$76,246.00 par value.

The Directors further announce that they propose to increase such Government Deposit from time to time to the full amount of reserve required to cover policies in force, thereby giving absolute security to the Policy-holders.

The investments of the Company are all held within the Dominion of Canada.

The Mutual Life Offices, Hamilton, Ont., Nov. 25th, 1879. } DAVID BURKE, Manager.

WATERTOWN AGRICULTURAL

INSURANCE COMPANY,

INSURES NOTHING BUT FARM PROPERTY AND RESIDENCES. It pays losses by fire and damage by lightning and for live stock killed by lightning anywhere on the farm.

THIS COMPANY HAS PAID FOR LOSSES,.....	\$2,370,175.38
ASSETS JANUARY 1ST, 1878,.....	1,103,070.56
HAS DEPOSITED WITH THE CANADIAN GOVERNMENT ..	100,000.00

This OLD AND RELIABLE COMPANY has again established its business in Canada, and it is too well known to require commendation.

It has prospered for a quarter of a century and is to-day STRONGER THAN EVER BEFORE. Its large assets and large Government deposit, with honourable dealing, fair adjustments and prompt payment of losses ought to secure to it a fair share of patronage from the insuring public.

JOHN FISHER, Cobourg,

L. M. CATHER, Toronto Agent, 4 Adelaide St. East. } MANAGER FOR ONTARIO.
Experienced Agents wanted in unrepresented localities.

The Scottish Commercial FIRE INSURANCE CO. OF GLASGOW.

Capital, - - Two Millions Sterling.

CANADA BRANCH.

HEAD OFFICE:

5 and 7 Toronto Street, Toronto.

BOARD OF DIRECTORS:

JOHN L. BLAIKIE, Esq., Chairman, President Canada Landed Credit Company.

JOHN S. PLAYFAIR, Esq., (of Bryce, McMurrich & Co.)

WM. ALEXANDER, Esq., Vice-Pres. Federal Bank of Canada.

Inspector—ROBT. McLEAN.

Resident Secretary, - - LAWRENCE BUCHAN.

Deposited with the Government at Ottawa for security of Canadian Policy Holders, \$100,000.

This Company issues Policies of Insurance against loss or damage by fire or lightning on mercantile, manufacturing, farm and household risks, at current rates.

Policies issued and losses settled by the Toronto Office, without delay.

Premiums taken in this country are invested in Canadian Securities.

UNION MUTUAL Life Insurance Co., of Maine

JOHN E. DE WITT, President.

HOME OFFICE,
AUGUSTA, MAINE.

DIRECTORS' OFFICE,
153 TREMONT ST., BOSTON.

ASSETS, 31 Dec., 1878 - - \$7,018,720 78

SURPLUS over Liabilities,

31 Dec., 1878, N.Y. Standard 548,497 27

All Policies issued after April 1, 1877, which shall have been in force Three full years will be entitled to all the benefits arising from the "Maine Non-Forfeiture Law".

Practical Results of the Maine Non-Forfeiture Law, passed Feb. 7, 1877, illustrated by an endowment policy payable at 85 or previous death; issued at Age 30, and allowed to lapse after the payment of Three or more full Annual Premiums; Premiums having been paid wholly in Cash:—

No	Premiums paid before lapse.		Additional time under the Law.		Amount Due if Death occur on Last Day of Extension.			Insurance over the Prem's.
	Am't.	Age when stopped.	Years	Days	Age at Death	Amount of Policy.	Premiums & interest to be deducted.	
3	\$683 40	33	2	221	36	\$10,000	\$761 00	\$9,239 00
4	911 20	34	3	183	37	10,000	1,043 28	8,956 72
5	1,139 00	35	4	148	39	10,000	1,342 58	8,657 42
6	1,366 80	36	5	118	41	10,000	1,428 34	8,571 66
7	1,594 60	37	6	91	43	10,000	1,520 62	8,479 38
8	1,822 40	38	7	52	45	10,000	1,615 12	8,384 88
9	2,050 20	39	7	357	47	10,000	1,718 70	8,281 30
10	2,278 00	40	8	267	49	10,000	1,793 50	8,201 50
11	2,505 80	41	9	148	50	10,000	1,882 75	8,117 25

JNO. McCABE & CO., Agents, Toronto.

W. H. WEIR, Agent, Montreal.

J. C. BENN, Agent, St. John, N.B.

BRITISH AMERICA

ASSURANCE COMPANY.

FIRE AND MARINE.

Cash Capital & Assets, \$1,176,491.45.

Incorporated 1833. Head Office, Toronto, Ont.

BOARD OF DIRECTORS.

GOVERNOR — PETER PATERSON, Esq.
DEPUTY GOVERNOR — JOHN MORISON, Esq.

HUGH McLENNAN, Esq. JOHN SMITH, Esq.
H. S. NORTHROP, Esq. GEORGE BOYD, Esq.
JOSH PRIESTMAN, Esq. B. HOMER DIXON, K.N.L.
JAMES CROWTHER, Esq.

Inspector JOHN F. McCUAIG,

General Agents — — — — — KAY & BANKS,

F. A. BALL Manager

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Head Office:

Capital \$1,000,000

fully

Subscribed.



INSURANCE CO'Y.

Hamilton, Ont.

Deposited with Dominion

Government,

\$50,000.

PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.

VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.

BRANCH OFFICES—Montreal, Walter Kavanagh, No. 117 St. Francois Xavier Street, General Agent. Halifax, N.S., No. 22 Prince St., Capt. C. J. P. Clarkson, General Agent. St. John, N.B., No. 51 Princess St., Ira Cornwall, Jr., General Agent. Manitoba Agency, Winnipeg, Robt. Strang.

PHENIX

INSURANCE COMPANY
OF BROOKLYN, N. Y.

FIRE & MARINE.

INCORPORATED 1853.

CAPITAL, \$1,000,000. ASSETS, \$2,735,654.

INCOME, \$1,968,311.

STEPHEN CROWELL, President.

PHILANDER SHAW, Vice-Pres't.

Fire Department.

Marine Department.

J. A. MACDONALD,

General Agent, New York.

WM. R. CROWELL,

General Agent, Chicago

INSURANCE accepted at current rates on Buildings, Merchandise, and other insurable property, against Loss or Damage by Fire.

On Lake Craft, their Cargoes and Freights, against the dangers of navigation.

On Live Stock, Provisions, and other Exports by Railroad, Steam and Sailing Ships, to British and Continental Ports.

Losses promptly and equitably Adjusted, and Paid at this Office.

John T. Douglas, Gen. Agent, Ont,

OFFICE, No. 48 YONGE COR. WELLINGTON ST.,

TORONTO.

Insurance.

QUEEN INSURANCE CO.
OF ENGLAND.

FIRE & LIFE.

Capital.....\$2,000,000 Stg
INVESTED FUNDS.....\$668,818 "

FORBES & MUDGE,

Montreal,

Chief Agents for Canada

SAML. SHAW, Jr., Agent,
No. 62 King Street East, Toronto.

SOVEREIGN

Fire Insurance Comp'y of Canada.

CAPITAL, - - \$600,000.

Deposit with the Dominion Government, \$100,000.

President—Hon. A. MACKENZIE, M.P.

Vice-President—GEORGE GREIG, Esq.

J. MAUGHAN, Jr., Manager. G. BANKS, Asst. Manr.
Insurance effected at reasonable rates.

**THE GORE DISTRICT
Mutual Fire Insurance Company**

Head Office - Galt, Ontario.

A. T. McCORD, JR., & CO., Agents at Toronto,
Does a general Insurance business, either on the STOCK
OR MUTUAL PLAN.

The insured with this Company on the MUTUAL
SYSTEM, have enjoyed for nearly half a century, the
two GRAND DESIDERATA in the insurance business,
viz:

Perfect Security and Small Premiums

JAS. YOUNG, Esq., M.P.,
President.

R. S. STRONG,

ADAM WARNOCK, Esq.,
Vice-President.

Sec'y & Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods.
This Company is PURELY MUTUAL; its business
confined to the Province of Ontario; its rates of Assur-
ance are self-sustaining, yet lower than others on the
participating plan. There being no Stock-holders, all
advantages go to the benefit of Policy-holders.
Dividends declared yearly after Policies are three years
old.

WM HENDRY, Manager,
Waterloo, Ont.



ALEX. W. OGILVIE,

PRESIDENT.

HENRY LYE, Secretary.

J. T. VINCENT & J. R. HEA, Inspectors.

EDWIN P. PEARSON,

(Sole Agent at Toronto.

Agents' Directory.

JOHN HAFNER, Official Assignee, Estate, Insur-
ance and General Agent, Guelph.

W. S. COWAN, Agent for Aetna, National, Citi-
zens, Dominion and Canada Fire and Ma-
rine Insurance Co's. Real Estate Agent. Stratford.

WURTELE & LORTIE, Official Assignees, Public
Accountants, Financial Agents and Commission
Merchants, 51 Richelieu Block, Dalhousie St., Quebec

G. M. GREER, Agent for Western Fire & Marine,
Accident Insurance Co., London & Lanca-shire
Life, 191 Hollis St., Halifax, N.S.

O. J. McKIBBIN, Life Insurance and Real Estate
Agent. Bankrupt Estate and other debts col-
lected. Money to loan and invested. Lindsay, Ont.

THOS M SIMONS, TORONTO, agent for the
Mercantile Fire and Waterloo Mutual Insurance
Companies.

H. E. NELLES, Official Assignee for London and
Middlesex, Office Federal Bank Buildings, Lon-
don, Ont.

GEORGE F. JEWELL, Accountant & Fire, Life,
Marine, and Accident Insurance Agent, Office—
No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

HENRY R. RANNEY, Agent for the North America;
Delaware, Mut. Safety; Providence, Washington;
Union o. Penn., & Guardian of London. St. John, N.B.

GEO. B. FISHER, Commission and Real Estate
Agent. Purchase and sale of Land Claims of all
kinds negotiated. Some choice half-breed lands for
sale. Money to Loan. OFFICE—Room 12, Radiger's
Block Main Street, Winnipeg.

R. C. W. MACCUA, G. Official Assignee, Insur-
ance and General Ticket Agent, representing
First Class Companies, Ottawa.

T. ALEX. MAYBURY, Official Assignee for the
County of Middlesex. Life, Fire, Loan, and
Real Estate Agent, Parkhill, Ont. Accounts col-
lected.

ROBERT RUTHERFORD, Fire, Life, Marine,
Accident Insurance, and Real Estate Agent.
Money to Loan and invest. Collections made. Stratford.

A. B. McINTOSH, Banker, also Official Assignee,
Chatham, Ont. Reference—R. N. Rogers,
Manager Federal Bank, Chatham.

TROUT & JAY, Agents for Royal Canadian; Lanca-
shire; Canada Fire and Marine; Isolated Risk and
Confederation Life Ins. Cos.; Canada Per. Build. & S.
Soc.; London and Canadian Loan & Agency Co., Meaford.

KERR & ANDERSON, Official Assignees and Ac-
countants. Money to loan on Real Estate, Mort-
gages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance
Agents and Adjusters, representing first-class Com-
panies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, General Insurance Agent, repre-
senting Queen Fire, Anchor & Orient Mutual Ma-
rine, Y., also Canada Guarantee Co. St. John, N.B.

OWEN MURPHY, Insurance Agent and Commission
Merchant, Telegraph Building, (basement) No. 26 St.
Peter street, Quebec.

PETER McCALLUM, Agent for the Lancashire Ins.
Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.;
Western Ins. Co., of Toronto; St. Catharines, Ont.

R. H. O'HARA, Agents for Western, Hartford,
Quebec, Hand-in-Hand, and Isolated Risk Fire Ins.
Cos., Travelers and Can. Life Ins. Cos., Bowmanville, Ont.

Insurance.

**THE CITIZENS
INSURANCE COMPANY OF CANADA.**

Fire, Life, Guarantee & Accident.

AUTHORIZED CAPITAL - - - \$2,000,000
SUBSCRIBED " - - - \$1,188,000

Deposited with the Dominion Government, \$103,000.

HEAD OFFICE MONTREAL.

DIRECTORS—Sir Hugh Allan, President; Vice-
President, Henry Lyman; N. B. Corne, Andrew Allan,
J. B. Rolland, Robert Anderson.

GERALD E. HART, Genl. Manager.
ALFRED JONES, Inspector.

Fire Risks taken at equitable rates based upon their
respective merits. All claims promptly and liberally
settled.

Toronto Office, 20 King St. East.

HIME & LOVELACE,

Agents.

**THE LONDON
Life Insurance Company
OF LONDON, ONT.**

Licensed by the Ontario Legislature, deposits with the
Government \$50,000.

Issues Life endowment and Accident Policies, all of the
most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary

**The Waterloo County
Mutual Fire Insurance Company**

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI-
ded into three separate and distinct branches, the
VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just propor-
tion of the Managing expenses of the Company.

C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres
J. HUGHES, Inspector.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM
NOTE SYSTEM, Farm and Household property
also, the usual classes of Risk taken by companies doing
a General Insurance business. Has been twenty-two
years in operation.

THOMAS STOCK, President.

A. M. WALTON, Secretary

PHOENIX MUTUAL

Fire Insurance Company.

Head Office, 17 Front St. West, Toronto.

DIRECTORS.

J. J. Withrow, Esq., Toronto.
Wm. Miles, Esq., Port Hope.
George C. Moore, Esq., Davenport.
R. A. Sutherland, Esq., Toronto.
R. Philp, Esq., Toronto.
D. Moore, Esq., Walkerton.
Alderman Clark, Toronto.
Thomas Mars, Esq., Toronto.

HONORARY DIRECTORS.
N. Higinbotham, Ex-M.P., Guelph.
D. D. Hay, M.P.P., Listowel.
Doctor Preston, M.P.P., Newboro.
Jacob Y. Shantz, Esq., Berlin.

OFFICERS.

Ex-ALDERMAN WITHEROW.....President.
WM. MYLES.....Vice-President.
JOHN BRANDON.....Manager & Secy.
OGLE R. PRICE.....Inspector.

‘Encourage Home Industry.’

ESTABLISHED, 1857. INCORPORATED, 1871.

ROSAMOND WOOLEN CO.

One Gold Medal.

One Silver Medal.

Three Bronze Medals.

MANUFACTURE only Superior Goods,
which are sold by all the BEST WHOLE-
SALE HOUSES in the DOMINION.

“ENCOURAGE HOME INDUSTRY.”

ROSAMOND WOOLEN CO.,
ALMONTE, ONT.