

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THEATRE FRANCAIS, St. Catherine St. (Near St. Lawrence St.)
 Continuous Performances, 2 & 8 P.M. daily.
 W. E. PHILLIPS, Sole Proprietor. J. E. SACKETT, Manager.

Theatre Francais, Closed for Summer
 Will re-open about Sept. 1st.
 By our own Stock Company. Vaudeville announcement in Special Notice inside.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Finance Dept 22dec96

Vol. 43. No. 2 NEW SERIES. MONTREAL, FRIDAY, JULY 10, 1896. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 - AND -
 IMPORTERS
 - OF -
DRY * GOODS
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES

**VICTORIA SQUARE,
 MONTREAL.**

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.

Manufacturers of

Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 . . Knitted Boots.

MONTREAL FELT HAT WORKS
 1878—PARIS EXHIBITION—1878.
 Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture
 PLUSH CLOTH AND SCOTCH CAPS,
 GLOVES AND MIXTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins Trimmings &c., &c.

JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & Co.
 TO THE TRADE.
 As Popular as the Bicycle.
 OUR STOCK OF
 Bicycle Hose
 Bicycle Suits
 Bicycle Caps
 Neglige Shirts
 Sporting Belts
 Cashmere
 Waistcoats
 Drill Waistcoats
 FILLING LETTER ORDERS A SPECIALTY

JOHN MACDONALD & CO.
 Wellington and Front Streets East, TORONTO.

X The following Brands Manufactured by . . . X

→ **THE AMERICAN TOBACCO Co.** ←
 OF CANADA, Limited,

Are sold by all the Leading Wholesale Houses . . .

CUT TOBACCOS.
Old Chum,
Seal of North Carolina,
Old Gold.

CIGARETTES —————
Richmond Straight Cut,
Sweet Caporal,
Athlete, Derby.

X X

H. Shorey & Co.
MONTREAL.
 Wholesale Manufacturers of
 Fine and Medium
READY MADE . . .
CLOTHING,

ALSO
Rigby * Waterproof
Cloth and Clothing.

Our Travellers will shortly call upon you with our Spring Samples.

Leading Wholesale Houses.

THE Ames, Holden Co.
 [Limited]
 Manufacturers of

Fine BOOTS AND SHOES,
 AND SOLE AGENTS FOR THE CELEBRATED
Granby Rubbers.

STOCKS CARRIED AT
 Montreal, Que. Winnipeg, Man.
 Toronto, Ont. Vancouver, B.C.
 Victoria, B.C.

Summer Goods,
*** * Games, &c.**

FULL LINES OF
Fishing Tackle, Lacrosses,
Tennis Sets,
Rackets Nets, etc.
Cricket Bats, Balls, Gloves,
 . . . etc. . .
Croquet Sets,
Base Ball Goods.

Agents for SPALDING'S Celebrated Lines of SPORTING GOODS.

H. A. NELSON & SONS,
 59 to 63 St. Peter St.; MONTREAL.

John Fisher, Son & Co'y.
 Woolens & Tailors' Trimmings
 442 & 444 St. James St., MONTREAL.

We are enabled to keep our stock in Montreal, constantly well assorted with latest novelties in all classes of Woolen and Worsted cloths, as our house in Huddersfield, Eng. keep a large stock ready for shipment, from which they supply other markets, especially English, Irish and Scotch, where they do a large trade with tailors and clothiers, besides having constantly in work, various lines especially select d for the Canadian trade.

Often Montreal orders (especially Cables) are despatched same day as received in Huddersfield. All Canadian woolen buyers visiting the English markets, would find exceptional advantages in buying and ordering from our Huddersfield House, as in addition to holding a large stock to select from, we are at all times in complete touch with the makers of every class of woolen and worsted suitings and coatings.

The senior member of our firm having had many years' experience, there, both as manufacturer and merchant.

JOHN FISHER & SONS,
 St. Georges Square,
HUDDERSFIELD, ENG.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 856,348.19

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
SIR D. A. SMITH, G.C.M.G., President.
Hon. Geo. A. Drummond, Vice-President.
A. T. Paterson, Esq., W. C. McDonald, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenhalgh, Esq., A. F. Gault, Esq.,
W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.
A. Macdonald, Chief Inspector and Supt. of Branches.
A. F. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

Branches in Canada:
MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
St. John's, N.B.
Ottawa, Amherst N.S.
Perth, Halifax, N.S.
Peterboro, Calgary, Alta.
Picton, Regina, Ass's.
Sarnia, Winnipeg, Man.
Stratford, Nelson, B.C.
St. Marys, New Westminster, B.C.
Toronto, Roseland, B.C.
Wallaceburg, Montreal, Que.
Quebec, Que. Vancouver, B.C.
Chatham, N.B. Vernon,
Moncton, N.B. Victoria,

IN NEWFOUNDLAND:
St. John's, Nfld., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.

IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hebden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES:
New York—The Bank of New York, N.B.A.
The National City Bank.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal June, 1896.

THE BANK OF TORONTO CANADA.

INCORPORATED 1855.
Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,900,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

DUNCAN COUDSON, General Mgr.
JOSEPH HENDERSON, Inspector.
Toronto: W. R. Wadsworth, Manager
King St. Branch, G. J. Cuthbertson,
Montreal: Thos. F. How,
Barrie: M. Atkinson,
Brockville: T. A. Bird,
Cobourg: J. S. Skeeff,
Collingwood: W. A. Copeland,
Gananoque: C. Y. Ketchum,
London: John Pringle,
Peterboro: P. Campbell,
Petrolia: W. F. Cooper,
Port Hope: E. B. Andros,
Point St. Charles (Montreal): J. G. Bird,
St. Catharines: G. W. Hodgetts,

Bankers:
London, Eng.: The City Bank, Limited
New York: The National Bank of Commerce.

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

DIRECTORS—W. Weir, Pres. and Genl. Manage.
E. Lichtenhein, Vice-Pres.; A. S. C. Wurtele, F. W. Smith and Godfrey Weir, F. Lemieux, Accountant.
Branch at Berthier: A. Garipey, Manager
Branch at Lachute: Hy. Fros,
Branch at Lachine: C. Langlois,
Branch at Nicolet: M. Boisvert,
Branch at Ste. Therese: L. Belair,
Branch at Pt. St. Charles (city): W. J. Wall,
Branch at Hochelaga (city): D. P. Riopel,
Branch at L'Epiphanie: J. H. Dussault,
Branch at Portneuf: J. H. Theoret,
Branch at St. Laurent: O. W. Legault,
Branch at Laprairie: T. J. Bourdeau,

Agents at New York—The National Bank of the Republic and Ladeburg, Thalmann & Co. London—Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 375,000

London Office, 8 Clement's Lane, Lombard St., E.C.
COURT OF DIRECTORS:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.

Head Office in Canada, St. James St. Montreal.
H. STIKEMAN, General Manager.
E. STANGER, Inspector.
Branches in Canada:
London Kingston Fredericton, N.B.
Ottawa Halifax, N.S.
Brantford Montreal Roseland, B.C.
Paris Quebec Victoria, B.C.
Hamilton St. John, N.B. Vancouver, B.C.
Toronto Brandon, Man. Winnipeg, Man.

Agents in the United States:
New York, (62 Wall St.) W. Lawson and J. C. Welsh.
SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael and J. R. Ambrose.

LONDON BANKERS—The Bank of England, and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Rest Fund, 1,375,000

BOARD OF DIRECTORS:
JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay,
Henry Archibald, Sam'l Finley.
W. M. Macpherson, J. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manager.
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St. Branch.

Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:
Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.

British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE:
London—Parrs Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd
Paris, France—Credit Lyonnais
Berlin.—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers,
Hamburg—Hesse, Newman & Co.

UNITED STATES:
New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hebden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank.
Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North Western National Bank. Minneapolis—First National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange, Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$ 2,500,000
REST \$500,000
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:
ROBERT H. SMITH, President.
WILLIAM WITHALL, Esq., Vice-President.
THOMAS McDOUGALL, Esq., Gen. Manager.

Directors—G. R. Renfrew, E. J. Shaw, J. T. Rose, Gaspard Lemoine, W. A. Marsh.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Throld, Ont. Three Rivers, Q.
Agents in New York: Bank of British North America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Rest, 3,000,000
Head office, Montreal.

BOARD OF DIRECTORS:
ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson, Esq. H. Montagu Allan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassels, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson,
General Manager,
GEORGE HAGUE, JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Dresden, Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.,
Gananoque, Ottawa, St. Jerome, Que
Hamilton, Owen Sound, St. Thomas,
Hespeler, Perth, Toronto,
Ingersoll, Prescott, Walkerton, Windsor,

Montreal West End Branch, No. 2456 Notre Dame St.
BRANCHES IN MANITOBA:
Winnipeg. Brandon.

Bankers in Great Britain.—London, Glasgow, Edinburgh and other points, The Clydesdale Bank [Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.

Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.

A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.
London—Messrs. Glyn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 106,000

BOARD OF DIRECTORS:
JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan Cashier.

Branches—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondence at New York and in Canada. Merchants Bank of Canada. London, England. Royal Bank of Scotland.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,954,525
Rest 1,152,252

DIRECTORS.
H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayner,
Hon. John Ferguson.

HEAD OFFICE, TORONTO.
D. R. WILKIE, CASHIER.
B. JENNINGS, Asst. Cashier. E. HAY, Inspector.

BRANCHES IN ONTARIO.
Nagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
(Cor. Wellington St. and Leader Lane,
Toronto Yonge and Queen Sts. Branch,
Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.

AGENTS—London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal.
A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO.
Paid-up Capital, \$8,000,000
Reserve Fund, 1,000,000

DIRECTORS: President, GEO. A. COX, Esq.; Vice-President, ROBERT KILGOUR, Esq.; W. B. Hamilton, Esq., Jas. Crathern, Esq., John Hoskin, Esq., Q. C. L. D., Matthew Leggat, Esq., J. W. Flavelle, Esq., B. E. WALKER, General Manager, J. H. PLUMMER, Asst. General Manager, A. H. Ireland, Inspector, G. H. Meldrum, Asst. Insp.

New York—Alex. Laird and Wm. Gray, Agents.
BRANCHES: Ayr, Dunville, Parkhill, Toronto, Barrie, Galt, Peterboro', Toronto J'n, Belleville, Goderich, St. Catharines, Walkerton, Berlin, Guelph, Sarnia, Walkerville, Blenheim, Hamilton, S. Ste. Marie, Waterford, Brantford, London, Seaford, Waterloo, Cayuga, Montreal, Simcoe, Windsor, Chatham, Orangeville, Stratford, Woodstock, Collingwood, Ottawa, Strathroy, Winnipeg, Dundas, Paris, Thorold.

Head Office, 19-25 King St. W. City Branches: 712 Queen St. E., 450 Yonge St., cor. College; 791 Yonge St.; 288 College St.; cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 128 King St. E. Main Office, 157 St. James St. City Branch: 19 Chaboulliez Square.

Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Travellers' letters of credit issued for use in all parts of the world.

Interest allowed on deposits.
BANKERS AND CORRESPONDENTS: Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk of India, Australia & China; Germany—The Deutsche Bk Australia & New Zealand—The Union Bk of Australia. Paris, France—Crédit Lyonnais, Lazard Freres & Cie Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk of New York Chicago—The Am. Ex. National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston Jamaica—The Bank of Nova Scotia.

THE ONTARIO BANK.

Capital Paid-up, \$1,500,000
Reserve Fund, 50,000

HEAD OFFICE, TORONTO.

DIRECTORS: G. R. R. Cockburn, Esq., M.P., President. Donald Mackay, Esq., Vice-President. G. M. Rose, Esq., Hon. J. C. Atkins, A. S. Irving, Esq., R. D. Perry, Esq., D. Ulyot, Esq., C. McGILL, General Manager, E. MORRIS, Inspector.

BRANCHES: Aurora, Lindsay, Port Arthur, Bowmanville, Montreal, Sudbury, Buckingham, Q. Mount Forest, Toronto, Cornwall, Newmarket, 500 Queen St. W., Ottawa, Peterboro', Toronto.

AGENTS: London, Eng.—Parr's Bank [Ltd.], France and Europe—Credit Lyonnais. New York—The Fourth National Bank and the Agents of the Bank of Montreal. Boston—Tremont National Bank.

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up), \$1,500,000
Reserve Fund, 1,000,000

DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President. Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser, John Mather, David MacLaren, D. Murphy, George Hay, Charles Magee. Branches—Ayr, Carleton Place, Hawkesbury, Keewatin, Kemptville, Mattawa, Pembroke, Parry Sound, Portage la Prairie, Rideau Street, Bank Street, Ottawa, Renfrew, Ont., Rat Portage, Winnipeg, Man. GEO. BURN, General Manager, D. M. FINNIE, Local Manager.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,500,000
Reserve Fund, 750,000

BOARD OF DIRECTORS:

R. W. HENKLER, President. Hon. M. H. COCHRANE, Vice-President. Israel Wood, J. N. Galer, Thomas Hart, N. W. Thomas, T. J. Tuck, G. Stevens, John G. Foster.

HEAD OFFICE, SHERBROOKE, Que. Wm. FARWELL, General Manager.

Branches—Waterloo, Richmond, Coaticook, Stanstead, St. Hyacinthe, Cowansville, Granby, Bedford, Huntingdon, Magog. Correspondents: Montreal—Bank of Montreal. London, England, National Bank of Scotland. Boston—National Exchange Bank. New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND 675,000

HEAD OFFICE HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, Geo. Roach, Wm. Gibson, M.P., A. T. Wood, A. B. Lee, (Toronto.) J. Turnbull, Cashier.

H. S. STEVENS, Assistant Cashier.
BRANCHES: Alliston, Listowel, Owen Sound, Simcoe, Chesley, Lucknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mt. Forest, Grimsby, Berlin, Barton Street

Correspondents in United States—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England [Ltd.]. Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

DIVIDEND NOTICE.

THE DOMINION BANK.

Notice is hereby given that a Dividend of Three Per Cent. upon the Capital Stock of this Institution has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city, on and after SATURDAY, THE FIRST DAY OF AUGUST NEXT. Transfer books will be closed from the 21st to the 31st July inst., both days inclusive. By order of the Board, B. D. GAMBLE, General Manager. Toronto, 25th June, 1895.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 975,000
Undivided Profits, 28,820

BOARD OF DIRECTORS: THOS. E. KENNY, President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, Hon. H. H. Fuller, M.L.C., Hon. David MacKeen.

HEAD OFFICE, Halifax, N.S. D. H. Duncan, Cashier, W. B. Torrance, Asst. Cashier. Agencies in Province of Quebec: Montreal, E. L. Pease, Manager. West End, Notre Dame St. West. Cote St. Antoine, Green Avenue.

In Maritime Provinces: Antigonish, N. S. Moncton, N. B. Bathurst, N. B. Newcastle, N. B. Bridgewater, N. S. Pictou, N. S. Charlottetown, P.E.I. Port Hawkesbury, C. B. Dorchester, N. B. Sackville, N. B. Fredericton, N. B. Shubenacadie, N.S. Gysboro, N. S. St. John's N'fd. Kingston, N. B. Summerside, P.E.I. Londonderry, N. S. Sydney, N. S. Lunenburg, N. S. Truro, N. S. Maitland, N. S. Weymouth, N. S. Woodstock, N. B.

Correspondents: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Bermuda, the Bank of Bermuda, Ltd. Chicago, American Exchange National Bank. London, England, Bank of Scotland. Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$800,000
Reserve Fund, 345,000

DIRECTORS: F. X. St. CHARLES, President. R. BICKERDIKE, Vice-Pres. Chs. Chanut, J. D. Rolland, J. A. Vallanconrt, M. J. A. PRENDERGAST, Manager, C. A. GIROUX, Assistant Manager, A. W. BLOUNT, Inspector.

Head Office, Montreal. BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.; Vankleek Hill, Ont.; Winnipeg, Man.; Montreal, 1393 St. Catherine St. E., 1756 St. Catherine St. C., 2204 Notre Dame St. West.

CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, Crédit Industriel et Commercial, Comp. toir National d'Escompte de Paris, Société Générale. Belgium, Brussels—Crédit Lyonnais. Antwerp—Banque Centrale Anversoise. Berlin, Germany—Dutch Bank. New York—National Park Bank, Importers and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Illinois Trust and Savings Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000
Reserve Fund, 300,000

HEAD OFFICE, QUEBEC.

Board of Directors: ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President. D. C. Thomson, Esq., E. J. Hale, Esq., Ed. Groux, Esq., James King, Esq., M.P.P.; Hon. John Sharples. E. E. Webb, Gen. Manager, J. G. Billett, Inspector.

Branches: Alexandria, Ont. Ottawa, Ont. Boisevain, Man. Quebec, Que. Carberry, Man. St. Lewis St. Hastings, Ont. Shelburne, Ont. Lethbridge, N.W.T. Smith's Falls, Ont. Merrickville, Ont. Souris, Man. Montreal, Que. Toronto, Ont. Moosomin, N.W.T. Virden, Man. Morden, Man. Warton, Ont. Neepawa, Man. Winchester, Ont. Norwood, Ont. Winnipeg, Man.

Foreign Agents: London, Parr's Bank Limited. New York, National Park Bank. Boston, Lincoln National Bank. Minneapolis, National Bank of Commerce. St. Paul, St. Paul National Bank. Great Falls, Mont. First National Bank. Chicago, Ill. Globe National Bank. Buffalo, N. Y. Elliott Square Bank. Detroit, Mich., First National Bank.

The Standard Bank of Canada

Capital Paid-up, \$1,000,000
Reserve Fund, 800,000

HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allan, Fred. Wyld, T. R. Wood, A. J. Somerville, Jas. Scott.

AGENCIES: Bowmanville, Cannington, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Parkdale, Toronto, Brighton, Durham, Picton, Brussels, Forest, Stouffville, Campbellford, Harrieton.

BANKERS: New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All banking business promptly attended to. Correspondence solicited. GEO. P. REID, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital, \$1,000,000
Capital Paid-Up, 700,000
Reserve Fund, 85,000

Board of Directors: WM. Bell, Esq., of Guelph, President. C. D. Warren, Esq., Vice-President. W. J. Gaze, Esq., JOHN DETMAN, Esq., J. W. Dowd, Esq., ROBT. THOMSON, Esq., of Hamilton.

Head Office, Toronto. H. S. STRATHY, General Manager. J. A. M. ALLEY, Inspector.

BRANCHES: Aylmer, Ont., Ingersoll, Ridgeway, Drayton, Leamington, Sarnia, Elmira, Newcastle, Strathroy, Glencoe, North Bay, St. Mary's, Guelph, Orillia, Tilsonburg, Hamilton, Port Hope, Windsor.

BANKERS: Great Britain—The National Bank of Scotland. New York—The American Exchange Nat. Bank. Montreal—The Quebec Bank.

HALIFAX BANKING CO.

Incorporated 1872. Capital Paid-Up, \$500,000
Reserve Fund, 300,000

HEAD OFFICE, HALIFAX, N.S.

DIRECTORS: ROBE UNIACKE, President. C. W. ANDERSON, Vice-President. F.D. CORBETT, JOHN MACNAB, W. J. G. THOMSON, H. N. WALLACE, Cashier, A. ALLAN, Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parryboro, Shelburne, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John. CORRESPONDENTS—Dominion of Can.—Molson Bank and Branches. New York—Fourth National Bank. Boston—Suffolk National Bank. London, England—Parr's Banking Co. and the Alliance Bank, Ltd.

The Chartered Banks.

La Banque Jacques Cartier.

1862—HEAD OFFICE, MONTREAL—1696
 Capital all Paid-up.....\$500,000
 Reserve Fund.....235,000
Directors:
 Hon. ALPH. DESJARDINS, P., President.
 A. S. HAMELIN, Esq., Vice-President.
 DUMONT LAVIOLETTE,
 G. N. DUCHARRE,
 TANCREDE BIENVENU, Manager.
 E. G. St. JEAN, Inspector.

BRANCHES:

Montreal, St. Jean Ste. Quebec, St. Sauveur.
 " St. Henry. " St. John Ste.
 " St. Cenevide. " Victoriaville.
 " Ontario Ste. " Valleyfield.
 Beauharnois P. Q. " Frelerville.
 Ste. Anne de la Pêrade, " Hill, P. Q.
 Edmonton, N.W.T. " St. Hyacinthe.

Savings Departments—At Head Office and Branches.

Foreign Agents—London, Eng., Credit Lyonnais, Comptoir National d'Escompte de Paris, Paris, France; Credit Lyonnais, Comptoir National d'Escompte de Paris; New York—National Bank of the Republic; Bank of America; Merchants National Bank; National Bank of the Commonwealth; National Bank of the Republic; Chicago—Bank of Montreal.

Letters of Credit for traveller, etc. issued available on all parts of the world.
 Collections made in all parts of the Dominion.

La Banque Nationale.

HEAD OFFICE, QUEBEC.
 Capital Paid-Up.....\$1,200,000
Directors:
 R. AUDETTE, Esq., President.
 A. B. Dupuis, Esq., Vice-President.
 Hon. Judge Chauveau, V. Chateaufort, Esq., M.P.P.
 N. Rioux, Esq., N. Fortier, Esq.,
 J. B. Laliberté, Esq.,
 P. LAFRANCE, Manager Quebec Office.

Branches:

P. Q.—Quebec, St. Roch's, St. John's St., Montreal, Ottawa, Ont., Sherbrooke, P. Q., St. Francois, P. Q., St. Marie, P. Q., Chicoutimi, P. Q., Roberval, P. Q., St. Hyacinthe, P. Q.
 Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and Branches, Messrs. Grunbaum, Peres & Co., Paris. United States—The National Bank of the Republic, New York; National Bank, Boston, Mass.
 Prompt attention given to all applications.
 Correspondence respectfully solicited.

Business Founded 1795.

American Bank Note Company,

78 to 86 TRINITY PLACE, NEW YORK,
 ENGRAVERS AND PRINTERS OF
 BANK NOTES, SHARE CERTIFICATES,
 BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS OF EXCHANGE, STAMPS, &c., in the finest and most artistic style
 FROM STEEL PLATES.
 With Special Safeguards to Prevent Counterfeiting.
 SAFETY COLORS. SAFETY PAPERS.
 Work executed in Fireproof Buildings.
 LITHOGRAPHIC AND TYPE PRINTING.
 Railway Tickets of Improved Styles.
 Show Cards, Labels, Calendars.

H. S. PHILLIPS & CO.,

61 St. James Street,
 Commercial Paper Bought,
 Advances made on
 Warehouse Receipts.
MONTREAL.

B. A. BOAS,

Loans on Stocks and Bonds. Exchange on Germany Bought or Sold.
 97 St. Francois Xavier Street
MONTREAL, Can.

George Blache,

MERCHANT TAILOR.
 141 St. James St., MONTREAL.
 St. Lawrence Hall Building.
 Large Stock of Spring Suits Just received.
 Mail orders promptly attended to.

Loan Societies.

THE CENTRAL CANADA

Loan and Savings Company of Ont.
TORONTO.

Head Office, cor. King and Victoria Streets,
GEORGE A. COX, .. . President.

Capital Subscribed, \$2,500,000 00
 Capital Paid-Up, 1,250,000 00
 Reserve Fund, 325,000 00
 Contingent Fund 34,025 40
 Total Assets, 5,454,720 34

Debentures issued in currency or sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.
 Executors and Trustees are authorized by law to invest in the debentures of this Company.

FRED. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savings & Investment Society

London, .. . Canada.

Capital Subscribed, \$1,000,000 00
 " Paid-Up, 932,474 97
 Total Assets, 2,541,274 27

ROBERT REID, Collector of Customs, President.
 T. H. PURDOM, Barrister, Inspecting Director.

N. MILLS, Manager.

THE HAMILTON

Provident and Loan Society

President, .. G. H. GILLESPIE, Esq.
 Vice-President, .. A. T. WOOD, Esq.

Capital Subscribed, \$1,500,000 00
 Capital Paid-Up, 1,100,000 00
 Reserve and Surplus Funds, 339,395 15
 Total Assets, 3,683,790 18

Deposits received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.

Banking House—King Street, Hamilton.

C. FERRIE, Treasurer.

The Western Loan and Trust Co'y., Ltd.

INCORPORATED BY SPECIAL ACT OF THE LEGISLATURE.

Authorized Capital, - \$2,000,000
 Assets, - - - - - 1,500,000

Office—No. 13 St. Sacramento St., MONTREAL, P.Q.

Hon. A. W. Ogilvie, President.
 W. Barclay Stephens, Esq., Manager.
 J. W. Michaud, Esq., Accountant.

Solicitors:
 Messrs. Greenfields & Greenfields.
 BANKERS: of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge.

For further particulars address the Manager.

GRATEFUL—COMFORTING.

EPPS'S COCOA

BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well selected Cocoa. Mr. Epps has provided for our breakfast and supper a delicately flavoured beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.
 Made simply with boiling water or milk. Sold only in packets, by Grocers, labelled thus:

JAMES EPPS & CO., Ltd., Homoeopathic Chemists London, England.

Oceanic Steamships.

ALLAN LINE

ROYAL MAIL STEAMSHIPS.

Liverpool, Quebec and Montreal Royal Mail Service.
 Calling a Londonderry.

From Liverpool. Steamship. From Montreal. From Quebec.
 4 June... *Numidian..... 20 June 20 June 3 p.m.
 11 " " Parisian..... 27 " 28 " 9 a.m.
 18 " " *Laurentian..... 4 July 4 July 3 p.m.
 25 " " *Mongolian..... 11 " 11 " 3 p.m.
 2 July " Sardinian..... 18 " 18 " 9 a.m.
 9 " " *Numidian..... 25 " 25 " 3 p.m.

Steamer marked thus (*) do not stop at Rimouski or Londonderry.
 The Saloons and Staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the lights being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The Saloons and Staterooms are heated by steam.

RATES OF-PASSAGE.—Cabin: \$50 and upwards. A reduction is made on Round Trip Tickets except on the lowest rates.
 Second Cabin—To Liverpool, round trip.
 Steerage—To Liverpool, London, Glasgow, Belfast or Londonderry, including every requisite for the voyage, \$21.50, and \$25.50 according to Steamer. Cape Town, South Africa, \$67.50.

Glasgow, Londonderry and New York Service.

From New Pier foot of W. 21st Street, New York
 From Glasgow. Steamships. From New York.
 12 June. State of Nebraska .. " 26 " 11 am
 26 " State of California, Thursday 9 July 2 pm
 10 July State of Nebraska, 24 July 4 p.m.

Rates: First Cabin, \$45 to \$65 Single. \$85 to \$120 Return. Second Cabin, \$30 Single, \$55 Return. Steerage to Glasgow, Belfast or Londonderry at lowest Rates.

Outfit for Steerage passengers furnished free.
 The Steamships State of California and State of Nebraska are not surpassed for their excellent accommodations for all classes of passengers.

The Saloons are forward, Staterooms near the centre of the ship. Promenade deck the entire width of the vessel, and two-thirds of the length. Electric lights throughout, and electric bells in every stateroom. No cattle carried.

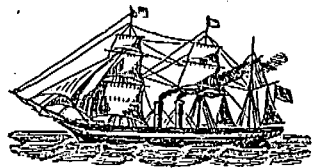
London, Quebec and Montreal; Glasgow, Quebec and Montreal: A weekly service of first-class freight steamers is maintained between these Ports. Send for schedules of sailings.

For further information apply to

H. & A. ALLAN,
 25 Common St., Montreal.

Clyde Steamship Co.

NEWYORK, CHARLESTON & FLORIDA LINE.



For CHARLESTON, S. C., the South and Southwest.
 For JACKSONVILLE, FLA., and all Florida Ports.

Appointed sailing days from Pier 29 East River, N.Y.

Mondays, Wednesdays and Fridays, at 3 p.m.

The only Line between

New York and Jacksonville, Fla

WITHOUT CHANGE.

Unsurpassed Passenger Accommodations and Cuisine.

The fleet is composed of the following elegant steamers:

Algonquin, Seminole, Iroquois, Yemassee, Cherokee, Delaware.

Through Tickets, Rates, and Bills of Lading for all points South and Southwest via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS (De Bary Line), between Jacksonville and Sanford Fla., and Intermediate Landings on the St. John's River.

Steamers CITY OF JACKSONVILLE, F. DE BARY, EVERGLADE, WELAKA, Sailing from Jacksonville daily except Saturday, at 3.30 p.m., making close connection with all railroads at Palatka, Astor, Blue Springs and Sanford.

Through Tickets and Bills of Lading at lowest rates to all interior points in Florida.
 Send to the "Clyde Line" for one of their pamphlets "Facts about Florida."

For further information apply to

M. H. CLYDE, A. T. M., A. J. COLE,
 THEO. G. EGER, T. M., Gen'l Pass. Agt.

5 BOWLING GREEN, NEW YORK.

WM. P. CLYDE & CO., General Agents,
 5 Bowling Green, NEW YORK. 12 S. Delaware Ave. PHILADELPHIA.

America's Scenic Line.
NIAGARA to the SEA.
 —THE—
Richelieu & Ontario Nav. Co.

Hamilton & Montreal Line.—
 Steamer leaves Hamilton and Toronto every Monday, Montreal on return trip every Friday, calling at Bay of Quinte ports each way.

Toronto & Montreal Line.—
 Passing through the Thousand Islands, and Rapids of the St. Lawrence. From June 1st to 13th inclusive Steamers leave at Toronto at 2 p.m., Montreal at 10 a.m., Mondays, Wednesdays and Fridays. On and after June 15th leave Toronto and Montreal daily (Sundays excepted). From July 13th until August 22nd inclusive Steamers leave Kingston and Clayton daily for Montreal. Sept. 14th to Sept. 30th Steamers leave Toronto and Montreal Mondays, Wednesdays and Fridays only.

Montreal & Quebec Line.—
 Of large double tier Steamers on opening Navigation leaving Montreal for Quebec daily at 7 p.m., and Quebec for Montreal daily at 5 p.m. (Sundays excepted during Spring and Autumn months only). Splendid Orchestra on each Steamer.

Quebec & Saguenay Line.—
 Large double tier Steamers leaving Quebec on opening Navigation, to June 13th, on Tuesdays and Fridays. From June 16th to July 11th inclusive leaves Quebec, Tuesdays, Wednesdays, Fridays and Saturdays. From July 13th to August 22nd inclusive, daily (except Sunday). From August 25th until September 19th inclusive, leaves Tuesdays, Wednesdays, Fridays and Saturdays. September 22nd to close Navigation, Tuesdays and Fridays only.

Ticket Office: 128 St. James St., Montreal.

Legal.

Brockville, Ont.

W. S. BUELL,
Barrister, Solicitor, &c.
 Offices: Dunham Block, Corner King and Broad Sts.

Kingston, Ont.

SMYTHE & LYON,
Barristers, Solicitors, &c.,
 E. H. SMYTHE, LL.D., Q.C. H. I. LYON

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
 OFFICE: 99 DUNDAS STREET WEST.

GIBBONS, McNAB & MULKERN,
Barristers, Attorneys, &c.
 Office: Corner Richmond and Carling Sts.
 Geo. C. GIBBONS, Q.C., Geo. McNAB,
 P. MULKERN, FRED. F. HARPER.

Montreal.

MACMASTER & MACLENNAN,
Advocates, Barristers, &c.
 Donald Macmaster, Q.C., D.C.L.
 F. S. Maclelland, B.C.L.
 Rooms 47, 49 & 50 Temple Building,
 185 St. James St.

McGIBBON, DAVIDSON & HOGLE,
ADVOCATES, BARRISTERS, &c.,
 New York Life Building.

Commissioners for State of New York, U.S.A.,
 Provinces of Quebec, Ontario, Manitoba, British
 Columbia, Nova Scotia and New Brunswick.

R. D. McGIBBON, Q. C. PEERS DAVIDSON.
 [ARTHUR F. HOGLE.

Legal.

DUHAMEL & MERRILL,
Advocates.
 ROYAL INSURANCE BUILDING.
 1709 Notre Dame St., City.

Ottawa, Ont.

GEORGE F. HENDERSON,
Solicitor, &c.,
 18 Scottish Ontario Chambers.

Peterborough, Ont.

HATTON & WOOD,
Barristers, Solicitors, &c.
 G. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.

Seaforth, Ont.

McCAUGHEY & HOLMESTED,
Barristers, &c.

Simcoe, Ont.

G. W. WELLS,
 (Late Killmaster & Wells)
Barrister, Solicitor, &c.

Toronto, Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
 Canada Permanent Chambers, Toronto.
 CLARKSON JONES, BEVERLY JONES,
 GEO. A. MACKENZIE, G. J. LEONARD.
 English Agent: JONAS AP JONES,
 99 Cannon St., London,
 Commissioner for N. Y., Illinois and other States.

Legal Directory.

Price of Admission to this Directory is
 \$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
 AYLMER Miller & Backhouse
 BARRIE Dickinson & McWatt
 BELLEVILLE Mickel & Roberts
 BLENHEIM R. L. Gosnell
 BOWMANVILLE. R. Russell Loscombe
 BROCKVILLE AND ATHENS
 Wood & Webster
 BROCKVILLE Brown & Fraser
 CAMPBELLFORD A. L. Colville
 CANNINGTON A. J. Reid
 CARLETON PLACE Colin McIntosh
 CORNWALL, McLennan, Liddell & Cline
 DESERONTO Henry R. Bedford
 DURHAM J. P. Telford
 GANANOQUE J. C. Ross
 GODERICH E. N. Lewis
 GRIMSBY E. A. Lancaster
 INGERSOLL Thos. Wells
 IROQUOIS A. E. Overell
 KEMPTVILLE French & Allan
 KINGSTON Britton & Whiting
 LEAMINGTON W. T. Easton
 LINDSAY R. J. McLaughlin
 LISTOWELL S. B. Morphy
 LISTOWELL J. L. Darling
 LONDON. Gibbons, McNabb & Mulkern
 LONDON W. H. Bartram
 L'ORIGNAL J. Maxwell
 MIDLAND Steers & Ambrose
 MITCHELL Dent & Hodge
 MOUNT FOREST Perry & Perry
 MORRISBURG Johnston & Bradfield
 NIAGARA FALLS Hill & Ingles
 NEWMARKET Thos. J. Robertson
 NORWOOD T. M. Grover
 OAKVILLE R. S. Appleby
 ORANGEVILLE Myers & Robb
 OSHAWA J. F. Grierson
 OTTAWA Arthur W. Gundry
 OTTAWA Geo. F. Henderson

Legal Directory.

ONTARIO—Continued.

OWEN SOUND..Creasor Smith & Notter
 PARIS..... Foley & Dalzell
 PETERBOROUGH .J. Williams Bennet
 PETROLEA..... Dawson & Greenizen
 PICTON..... Wright & Walmsley
 PORT ELGIN..... J. C. Dalrymple
 PORT HOPE..... Chisholm & Chisholm
 PORT HOPE H. A. Ward
 PRESCOTT AND KEMPTVILLE,
 F. J. French, Q. C.
 SARNIA..... A. Weir
 SAULT STE MARIE. Hearst & McKay
 SHELburnE..... John W. Douglas
 SMITH'S FALLS..... Lovell & Farrell
 ST. MARY'S Armour W. Ford
 ST. THOMAS. MacDougall & Robertson
 STRATFORD... MacPherson & Davidson
 TRENTON..... MacLellan & MacLellan
 TEESWATER John J. Stephens
 THORNBURY Wilson & Dyre
 TILSONBURG W. A. Dowler
 TORONTO, Roaf, Curry, Gunther & Green
 TORONTO Jones Bros. & McKenzie
 TORONTO Arch. J. Sinclair
 UXBRIDGE J. A. McHillivray
 VANKLEEK HILL, F. W. Thistlethwaite
 WATFORD..... Fitzgerald & Fitzgerald
 WELLDAN J. Clarke Raymond
 WESTON & TORONTO..... Joseph Nason
 WINGHAM Myer & Dickinson
 WINDSOR, Patterson, Leggatt & Murphy
 WALKERTON A. Collins

QUEBEC.

BEDFORD Hobart Butler
 BUCKINGHAM F. A. Baudry
 COWANSVILLE,
 O'Halloran & O'Halloran
 MONTMAGNY Albert J. Bender
 PERCE & NEW CARLISLE. Jos. Garon
 RICHMOND..... Edward J. Bedard
 ROCK ISLAND..... H. M. Hovey
 STANSTEAD. Hon. M. F. Hackett, M.P.P.
 WATERLOO D. Darby
 WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST, Townshend, Dickey & Rogers
 ANTIGONISH A. Macgillivray
 BRIDGETOWN... T. D. Ruggles & Sons
 BRIDGEWATER Owen & McLean
 HALIFAX Alfred Whitman
 KENTVILLE W. E. Roscoe
 LIVERPOOL J. N. S. Marshall
 LIVERPOOL Jason M. Mack
 LUNENBURG S. A. Chesley
 PORT HOOD S. Macdonnell
 SYDNEY Chisholm & Crowe
 WINDSOR H. F. McLatchy
 WINDSOR H. D. Ruggles
 YARMOUTH E. H. Armstrong
 YARMOUTH Sanford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
 EDMUNSTON A. Rainsford Balloch
 HAMPTON A. Le B. Tweedie
 MONCTON Harvey Atkinson
 SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN, M. & D. C. McLeod
 GEORGETOWN D. A. MacKinnon

MANITOBA.

PILOT MOUND W. A. Donald
 RED DEER Geo. W. Greene
 SELKIRK James Heap
 WAWANESA Jos. H. Chambers
 WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER, - Anley Morrison
 VANCOUVER Forin & Forin
 VANCOUVER J. H. Hallet

NORTHWEST TERRITORY.

CALGARY..... Loughhead & McCarter
 CALGARY McCarthy & Bangs
 CALGARY James Muir
 EDMONTON John C. F. Brown

* **BLACKMAN'S** *

Patent Power Ventilating

* **WHEEL.** *

HEATING.

COOLING.

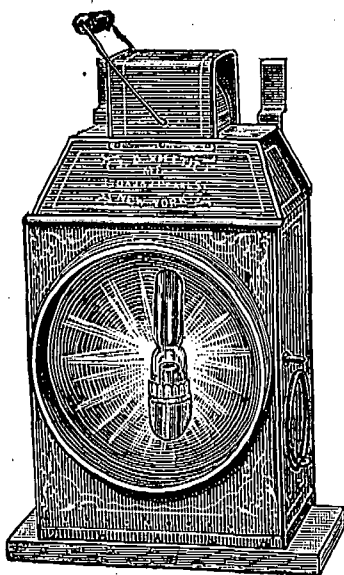
DRYING.

VENTILATING.

14 Highest Awards Given to the Blackman Air Propellor.

ESTIMATES for Ventilation, Drying and Cooling given on Application. Send for Illustrated Circular.

MILLER BROS. & TOMS, - Agents, - MONTREAL.



Smith ^{OF} New York.

CHARLES G. SMITH,

MANUFACTURER OF

SMITH'S PATENTS **CENTRE**

CAR-LAMPS and HEAD-LIGHTS,

Lamp Fixtures of all Kinds.

350 & 352 Pearl St., NEW YORK CITY.

ESTABLISHED 1846.

Tompkins * Bros.

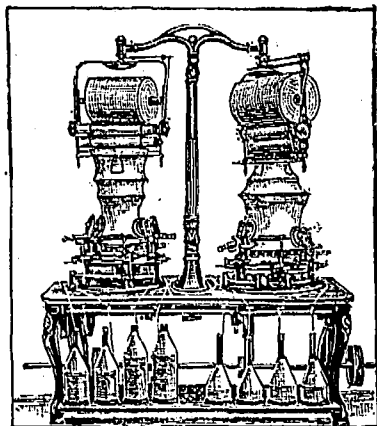
TROY, N.Y.

Manufacturers of

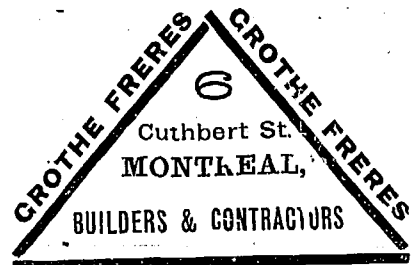
KNIT

GOODS

MACHINERY.



Tompkins' Upright Rotary Knitting Machine.



TRENT CANAL.

NOTICE TO CONTRACTORS.

Railway Bridge at Auburn.

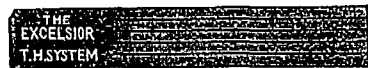
THE Notice calling for Tenders for Railway Bridge at Auburn is for the substructure of the Bridge only.

By Order,
J. H. BALDERSON,
Secretary.

Dept. of Railways and Canals.
Ottawa, July 2nd, 1896.

Use the brush that gives the best results at least cost.

Excelsior Brush.



Cheapest brush on the market, quality considered. Made of special tempered copper. Write for prices.

NICHOLAS ZOGG,

82 East 143d Street, New York City.

FOR SALE
At less than Half Price
— THE —
**TYPE-SETTING
MACHINES**

Employed during the last two years in the Composing-Room of the "Journal of Commerce."

All in good order.

M. S. FOLEY, Prop.



TRENT CANAL.

NOTICE TO CONTRACTORS.

Railway Bridge at Auburn.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Railway Bridge at Auburn" will be received at this office up to noon on Friday, 10th July, 1896, for the construction of this bridge.

Specifications and forms of contract can be seen at the office of the Chief Engineer of Railways and Canals, Ottawa, and at the office of the Superintending Engineer at Peterboro', on and after the 25th June, 1896, where forms of tender can be obtained by the parties tendering.

In the case of firms there must be attached the actual signatures of the full name, the nature of the occupation and place of residence of each member of the same, and, further an accepted bank cheque for \$3,000 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals, and will be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted.

The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

This Department does not, however, bind itself to accept the lowest or any tender.

By order,

J. H. BALDERSON,

Secretary.

Department of Railways and Canals,
Ottawa, 20th June, 1896.

**IMPROVING
AND REMODELING**

HEATING

EITHER BY

Hot Air, Steam or Water.

ARE OUR SPECIALTIES.

E. C. Mount & Co.

Plumbers, Gas and Steam Fitters,

766 CRAIG STREET,

MONTREAL.

TELEPHONE NO. 1265.

Job Printing of all kinds done at this office.

Caverhill, Learmont & Co.,

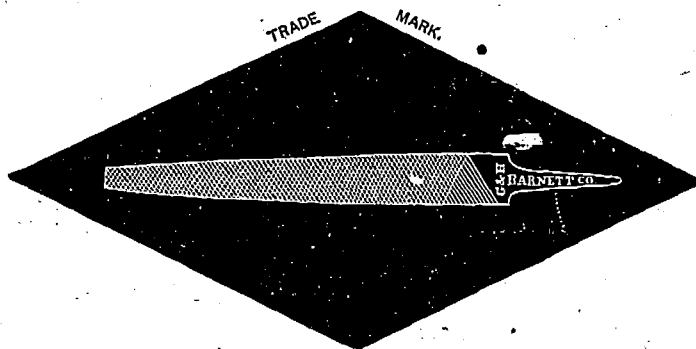
WHOLESALE SHELF HARDWARE MERCHANTS,

Caverhill's Buildings, St. Peter St.,

Largest and most complete stock of SHELF HARDWARE in the Dominion.

MONTREAL

Black Diamond File Works, Great American Cross Cut Saw Files
Double Ended Taper Saw Files.



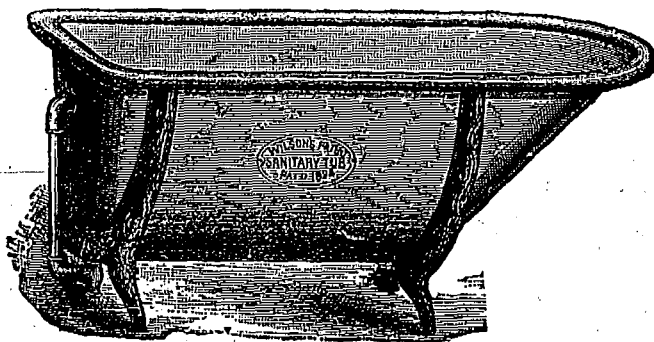
Lightning Saw Files.
Band Saw Files.
Gin Saw Files.
Circular Gin Saw Files.
Square Gulletting Saw Files.
Single Stave Saw Files.
Double Stave Saw Files.
Gulletting Saw Files.
and Files
Climax Saw Files.

Machinists' Files of every description.

G. & H. BARNETT COMPANY, Philadelphia, P.A., U. S. A.

R. M. WILSON'S

Solid Copper Bath Tub.



Success assured to all who handle the Wilson Patent Sanitary Bath Tub. The only Solid Copper Bath Tub on the market. No iron or steel to rust. No enamel to chip. There is no ground for the statement that the Solid Copper Tub will accumulate Verdigris, the Copper being protected by a special preparation, it being a well-known fact that Copper which is protected cannot accumulate Verdigris.

.. .. MANUFACTURED BY

R. M. WILSON, - Rome, N. Y.

New York Office: 92 Walker Street.

Also Manufacturer of Copper Range Boilers, Closet Seats & Tanks & Brass Work.

WRITE FOR CATALOGUE.

Agents for Toronto and vicinity, **ONTARIO LEAD & BABB WIRE CO.,** - TORONTO



"Jardine"

Hand Drilling Machines.

In twenty-five years' experience we have never had a Hand Drill returned as unsatisfactory. Merchants find as much profit in our goods as in inferior kinds, and a great deal more satisfaction.

A. B. JARDINE & CO.,

HESPELER, ONT.

DELORME BROS., Montreal,
Agents for Quebec & Maritime Provinces.

Leading Manufacturers &c.

D. MORRICE, SONS & CO.

MONTREAL and TORONTO.

Manufacturers' Agents
and General Merchants

The Dominion Cotton Mills Co., Montreal

MILLS AT

Hochelega, Conticooke, Chambly, Brantford, Kingston, Halifax, Moncton, Windsor, N. S., Magog. (Print Works).

Grey Cottons, Bleached, Shirtings, Bleached and Grey Sheetings, Cotton Bugs, Drills, Ducks, Yarns, Twines, Wicks, Prints, Regattas, Printed Ducks, Crtones, Sleeve Linings, Printed Flannelettes, Shoe Drills, etc.

The Canadian Colored Cotton Mills Co., Ltd.,
Montreal, Mills at

Milltown, Cornwall, Hamilton, Merriton Dundas, also A. Gibson & Sons, Marysville, N.B., and Hamilton Cotton Co., Hamilton.

Shirtings, Gingham, Oxfords, Flannelettes Tickings, Awning, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Stoffes Blankets, Horse Blankets, Saddle-felt, Glove Linings.

Flannels—Grey and Fancy, in all Wool and Union; Ladies' Dress Flannels.

Serges, Yarns.

Knitted Underwear—Socks and Hosiery, in Men's, Ladies' and Children's.

Cardigan Jackets—Mits and Gloves.

Braid—Fine Mohair for Tailoring, Dress Braids and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade Only Supplied

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

Sofa, Chair and Bed Springs,

A Large Stock always on Hand.

Roman Cement, Portland Cement,
Water Lime.Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire ClayWhiting, Plaster of Paris,
Borax, China, Clay, etc.

THE

Ward Commercial Agency

Mercantile Reports. Collections.

Personal Attention. Prompt Returns

ROOM 10, BARRON BLOCK,

162 St. James Street, MONTREAL

Attention Given to Special Reporting.

Leading Manufacturers, &c.

Jas. A. Cantlie & Co.

Montreal & Toronto.

General Merchants & Manufacturers' Agents

Canadian Tweeds, Flannels,
Dress Goods,
Knitted Underwear
Blankets, Etc., Etc.

REPRESENTING IN CANADA,

F. P. SAVERY & CO.,
Huddersfield & Bradford, Eng.

—ALSO—

ALOYS. KNOPS
Aachen, Germany.**I. CÜPPER SOHN,**
Burtscheid, Germany,

WHOLESALE TRADE ONLY SUPPLIED.

**The Stock Investor's
Handy Book of Rates.**

A set of tables showing what rate of income is derivable from investments on stock paying any rate of dividend from 3 to 16 per cent. when bought at any price from 50 to 300.

Price in Cloth, - - - 50 Cts.

* **MORTON, PHILLIPS & CO.,** *Blank Book Makers, Stationers and
Printers.

1755 & 1757 Notre Dame St., Montreal.

W. G. Johnson, M. Am. Soc. C. E.,Civil and Hydraulic
Engineer.

NIAGARA FALLS, N. Y.

Water Power Development
a Specialty.**THE HEARLE MANUFACTURING CO.,**

84 to 88 St. Urbain St., - Montreal

Manufacturers
of **FINE TOILET SOAPS,**Special Prices to Wholesale Trade.
Correspondence Solicited.

Leading Manufacturers, &c.

AUSTIN & ROBERTSON,
Wholesale * Stationers,
MONTREAL.All kinds of Printing and Writing Papers and
Book-Binders' Supplies.
Get our Samples and Quotations.

— THE —

**Dominion Cotton Mills
Company.**

MAGOG PRINTS.

A Full Range of Pure INDIGO PRINTS is now
being shown to the trade.

Ask Wholesale Houses for Samples.

All goods GUARANTEED and stamped
"WARRANTED INDIGO BLUE."**D. MORRICE, SONS & CO.,**
MONTREAL & TORONTO.

. . . Selling Agents.

The Lovejoy Co.444 & 446 Pearl Street,
NEW YORK, U. S. A.**Electrotypers** AND**Stereotypers.**Manufacturers of
Electrotype Machinery.

Steel and Copperplate Engravings Duplicated.

Hamilton Cotton Co'y

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims,
Warps and Yarns, Lamp Wicks,
Twines, Webbing, &c.

STEAM and POWER

FOR ALL DUTIES.

Pumps
& HYDRAULIC
MACHINERY**NORTHEY CO**

LIMITED.

TORONTO,

. . . ONT.

Agents for the Province of Quebec,

THE LAURIE ENGINE CO.,

St. Catherine Street, MONTREAL

Canadian Colored Cotton Mills Company.

1896-FALL-1896

Ginghams, Zephyrs, Cheviot Suitings, Flannelettes, Dress Goods, Skirtings, Cottonades, Awnings, Ticking, Denims, Blankets, Yarns, etc.

NOW READY.

See Samples in Wholesale Houses.

D. MORRICE SONS & CO.,
AGENTS,
Montreal and Toronto.

F. P. BUCK, President. R. H. POPE, Gen. Manager.
F. THOMPSON, Sec'y & Treas.

Royal Paper Mills Co.

Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

STORE 763 Craig Street, MONTREAL.
Works and Head Office, EAST ANGEUS, P.Q.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
413 to 417 St. Paul Street, Montreal
Bell Telephone 9057. P. O. Box 634.

J. J. MILLOY,

Merchant Tailor,

NEW PALATIAL ESTABLISHMENT

2301 St. Catherine St.,
MONTREAL.

Newest Styles for Gentlemen.
Ladies' Tailor-made Costumes.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

In view of the occasional receipt of unsigned contributions we have to say again that we cannot take recognition of anonymous communications.

A FACTORY for making acetylene carbide is being erected at St. Catharines, Ont. A portion of the factory will be in operation this month, 500 horse power will be available.

M. O. WEIR & Co., produce commission merchants, etc., Halifax, have assigned to Chas. H. Harvey. The deed prefers Weir's father, Louis Weir for \$1,200 borrowed money, and a clerk for wages.

The bank clearings at Winnipeg, Toronto, Montreal, and Halifax aggregate only \$13,964,000 the past week against 17,330,000 the previous week, and \$19,224,000 in the week a year ago.

In the United States a number of cotton mill treasurers, controlling 4,000,000 spindles have agreed to curtail production. A large amount of woollen machinery remains idle, and the iron and steel industries are as flat as heretofore.

HALIFAX advices are that crops throughout Nova Scotia are promising, and similar reports are received from New Brunswick. As we noted last week, forest fires are destroying a large amount of property in Newfoundland.

E. A. SMALL & CO.

MONTREAL.

Manufacturers of Clothing

SPRING TRADE 1896.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Samples FOR Spring

Are now being shown by our travellers.

FOR STYLE, FIT and FINISH, we are fast getting to the front.

We fit every man who wears Clothing and guarantee satisfaction.

McMARTIN, CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

North American Electric Seal Unhairing Co.

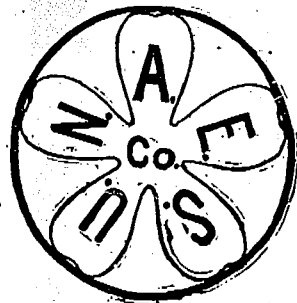
102 to 108 WEST 11th ST.,
NEW YORK.

Best Method for Removing the Hair from Seal, Otter, Conies, Etc.

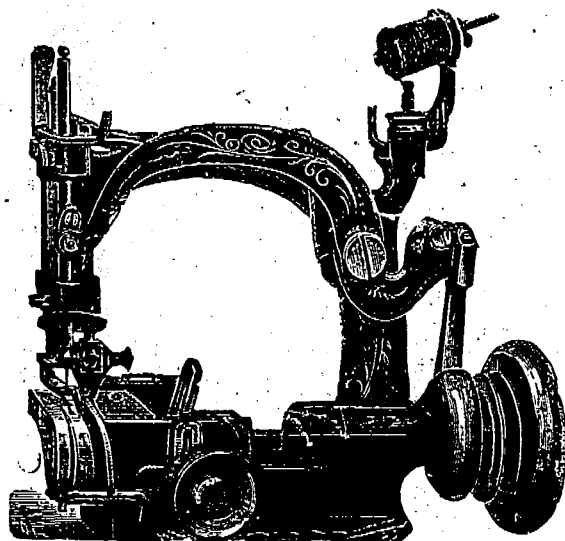
All Skins unhaird by electric process unless stamped with our trade mark are not genuine.

For the accommodation of European and Canadian trade, this Company has established a branch at 9 Rue de L'Epinette, St. Mandé, (Seine) France.

ALL ORDERS PROMPTLY ATTENDED TO.



TRADE MARK.



JOS. A. BRAUTIGAM,

Machinist and Manufacturer of Special Machines for Hat Manufacturers.

143 & 145 ELM STREET
NEW YORK.

SPECIAL—Straw Hat Sewing, Wiring and Binding, Tip Plating, Sweat Leather Stitching, Flanging, Turning, Beveling Machines, etc.

Machines of every description designed and manufactured.

Send for Catalogue.

EVANS AND SONS

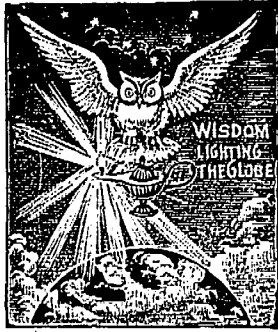
LIMITED.

Wholesale Druggists and Manufacturing Pharmaceutical Chemists.

Sole Consignees for
Montserrat Lime Fruit Juice
and Preparations

MONTREAL and TORONTO, Can.

LIVERPOOL, Eng., LONDON, Eng.,
Evans Sons & Co. Evans, Lescher & Webb



CARROLL BROS.

Plumbers, Heaters and
—Roofers—

781 Craig Street,
... MONTREAL.

TELEPHONES: { Bell 1834.
Merchants 28.

—ADVICES from Winnipeg note that the C.P.R. land rates so far this year are much in excess of those of 1895 to the same time.

—THE Transvaal Government has ordered 60,000 rifles from Loewe & Co., the well-known German arms manufacturers, 10,000 of the rifles have already been delivered.

—THE census of Manitoba taken during last June shows that Winnipeg has a population of 81,649, an increase in ten years of 11,411, or 56.43 per cent.

—THE Diseased Animals Act of the Imperial Parliament goes into operation on the 1st January next. No colony will be exempted from its operation.

—SPECIAL advices from Newfoundland give the welcome news that an abundant cod fishery is reported south and west. It is pronounced the best fishery for forty years.

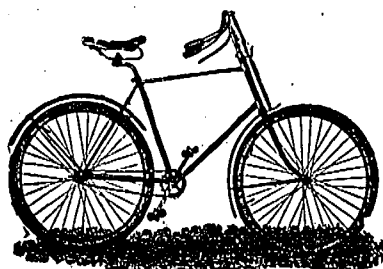
—THE recent extensive shut-down of cotton mills in the United States is solely in the hope that half-production in July and August may clear a largely overstocked market.

—STEAMERS or vessels drawing 13 feet 9 inches of water are now permitted to pass through the Welland Canal. Formerly the limit was 13 feet 6 inches.

—THE returns issued by the London, Eng., Board of Trade for June show an increase in imports of over \$6,500,000 and an increase of exports of \$13,650,000 during that month as compared with June last year.

—THE ore for the graphite works now being erected in Ottawa will come from the extensive deposit of high grade plum-bago in the Renfrow district, owned and operated by Ottawa capitalists.

—It is reported that the London General Omnibus Co. has entered into a contract for the delivery of 5,000 Canadian horses to be used in their 'buses in the London streets, at the average price of £40 per head. The contract extends over five years.



SOLE AGENT FOR McCUNE.

2373-2375 St. Catherine St., - MONTREAL.

TELEPHONE 4241.

F. H. Barr

IMPORTER AND
DEALER IN

Ranges, Stoves,
House Furnishing
Goods.

Plumbing, Heating, Gas
Fitting, & Tin-Smithing
Stove repairs a specialty.

William A. Rosenbaum,

ELECTRICAL EXPERT and
PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.



Macpherson, Grills & Co.

... WHOLESALE ...

HATS * AND * CAPS,
20 Front St. W., TORONTO.

—THE Toronto Street Railway receipt statement for June shows how the bicycle is injuring traffic returns. The figures show that the Company carried over 18,000 fewer passengers in June 1896 than in June 1895.

—THE steamer "Hesper," from Penarth, for St. John, N.B., which struck on Emulus breakers, off Lockport on the 5th inst. will prove a total loss. The bottom is out of the steamer and pumps and tugs are useless.

—THE business failures in the United States for the past six months number 7,602, the largest six months total since the records have been compiled. The increase compared with 1894 and 1895 is 16 and 15 per cent., respectively.

—ONLY eight failures for the six months ended June 30th are reported from Newfoundland. In the first half of 1895 the total liabilities were \$134,000 while for the same period this year the amount is only \$25,736.

—THE directors of the Monument National have been informed by Sir Donald Smith that the desired loan of \$150,000 for the purpose of completing the building on St. Lawrence Main street, can be raised in England at a rate of 4½ per cent.

—ON the 8th inst. the first sod for the building of the Cobourg, Northumberland & Pacific Railway was turned at Cobourg, Ont. The road must be completed within two years. It will extend from Cobourg to Springbrook on the C.P.R. twelve miles north-east of Campbellford.

—THE total imports for consumption at St. John, N.B., for June were valued at \$232,389, compared with \$219,273 in June last year, the total duty collected being \$51,556 and \$57,160 respectively. The exports were \$447,134 compared with \$556,594 in June 1895.

—A CARLOAD of live lobsters were shipped last Saturday in a refrigerator car from Halifax to Vancouver via C.P.R. The lobsters will be put in the waters of the Pacific coast in the ex-

JOSEPH RODGERS & SONS, LTD.
CUTLERS TO HER MAJESTY

PLEASE SEE THAT THIS
EXACT MARK IS ON
EACH BLADE.

6 NORFOLK ST. SHEFFIELD.

James Hutton & Co., Agents, - Montréal

Important Notice.

Capital Invited

Canada will pay large returns for capital invested to persons, Estates and others, who desire good investments in manufacturing enterprises, mining properties, clay deposits for brick, tile, and pottery manufacturing; also granite quarries of the very finest grade, woolen and carpet industries, wood manufacturing for veneer and cloth boards, improved farm lands in the greatest wheat country of Canada, with the best railroad facilities, &c., &c.

Mortgages bought and sold. Best Real Estate investment. Hotels and other properties.

This Country is now on the verge of a successful era. The coming Exposition of 1897 will do much for Canada. All investments done in good faith, and receive the most minute inspection before advisement of capital to invest.

Attached to our offices are two of the best Notaries, one of them having practised in France, and are thoroughly conversant with all matters pertaining to investments and settlement of Estates.

Correspondence in French, English, German, Spanish and Italian.

References abundant.

George C. Pickhardt, Manager.

MERCHANTS' & BANKERS' INTERNATIONAL GUARANTEE COMPANY,

Nos. 13, 15 & 17 St. Lambert St.

Correspondence Solicited.

Montreal, Canada.

DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent
and Pearl Batting.**

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.
Not even in lowest grades. Three grades—Three prices and far the best at the price.



D. A. McCaskill.

James S. N. Dougall

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes, * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop
in the Dominion.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,
GENERAL * COMMISSION * AGENT.respectfully solicits trial consignments in the following lines of goods handled:
Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Tea, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

pectation that they will propagate and create a new source of ocean wealth.

—ADVICES from British Columbia are to the effect that the lumber business there is good. A number of mills are running night and day to keep up with orders. The Pacific coast lumbermen are finding an increasing market for their products in eastern Canada.

—A fungus is destroying the pea crop in the vicinity of Picton, Ont. It was first discovered in that county four or five years ago, and each year since it has increased the area of blight. Thousands of acres of peas have been plowed up. The Government has sent an expert to examine the fungus.

—THE lumber interests at the Chaudiere are quite active at present, the mills all running with full staffs. It is reported that the drives have all come down under favourable circumstances, the water in the upper tributaries remaining high for a longer period than usual. The season's cut was a good average one and business will be quite equal to last season.

—THE Crow's Nest Pass through the Rocky Mountains will soon be traversed by the iron horse, says British Columbia's Governor. This enterprise means a great deal to the people and the progress of the Kootenay district, and it is likely the Canadian Pacific Railway Co. will undertake the building of the road.

—AN official of the Brazilian League at present in Canada believes that a large trade can be done by this country in the export to Brazil of potatoes, butter, cheese, flour, fish, animals, etc. Potatoes sell for 15 cents a pound in Brazil. Efforts are being made with a view to establishing a line of steamers between Montreal or Quebec and Brazil.

—THE revenue returns of Great Britain for the first quarter of the current financial year show an increase of £1,696,000, £1,000,000 of which is derived from the excise duties, indicating, it is claimed, that the prosperity of the working classes greatly exceeds the estimate of the Chancellor of the Exchequer, Sir Michael Hicks-Beach. If this prosperity continues there will be another handsome surplus.

—HON. Mr. Nosse, consul for Japan at Vancouver, B.C., says that the reason why Canadians do not get the Oriental trade they ought to get is that they do not look after it enough. One

has to build up business. Canadians should try their chances and see whether they may succeed in one item or another. They should "go and get business abroad" not sit down and wait for it to come.

—THE increase in bank clearings last week in the United States is attributed in part to the speculative activity in New York, and to a greater extent to the monthly and semi-annual settlements in financial and commercial circles throughout the country. The total is \$1,103,000,000 or 22 per cent. more than the previous week, and nearly 13 per cent. more than in the corresponding week of last year.

—THE exports of wheat last week from both coasts of the United States and from Montreal (flour included as wheat, one day's shipment missing from Atlantic ports) aggregate 2,601,000 bushels, against 2,837,000 bushels the previous week, 2,007,000 bushels in the first week of July, 1895, 1,850,000 bushels in the corresponding week of 1894, and 3,677,000 bushels in the same week of 1893.

—THE demand for ocean grain freight at Montreal has been active during the week, and some very large engagements are reported to have been made. It is stated that all the freight available for July and the first part of August has been taken. The rates at present are 1s 9d for Liverpool; 2s for London; 2s 3d for Avonmore; and 2s for Glasgow. As agents are now somewhat firmer in their views it is doubtful if these rates would be accepted for the last half of August shipment.

—ADVICES from Windsor, Ont., note that the indications are there will be an immense yield of all kinds of fruit in that section this season. Grape vines are almost breaking under the weight of their loads, and small fruit trees are bearing in abundance. With continued good growing weather the wheat and oat crops also will be very large, but corn has suffered considerably by reason of the heavy rains.

—IT now seems probable that the Queensland Government will at last join with New South Wales and Canada in granting a subsidy to the Canadian-Australian Steamship line. It is said the Queensland Government will recommend Parliament to make a grant of \$80,000 per annum for three years. A larger steamer than those now running is to be constructed for the line.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty.

Canadian Woollens and Cottons
from all the different mills.

No. 2 St. Helen St., MONTREAL

PURE
OAK
BELTING

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

Tel. No. 875

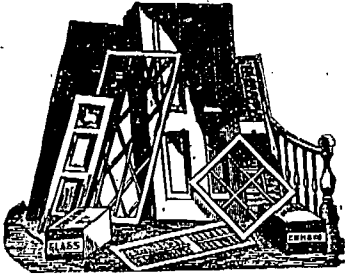
Lonsdale, Reid & Co.,

Montreal

FALL SEASON.
SPECIALTIES

Boucle Dress Goods, Tweed Dress Goods,
Tartan Dress Goods, Black Crepon
Dress Goods, Peau de Soie Silks,
Ladies' Sweaters.
Agents for Crompton's Corsets.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for
Banks, Stores, etc., a Specialty.
— AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands.
English 16, 21 and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St.
MONTREAL.

ESTABLISHED 1886.

CHAPUT FRERES,
COMMERCIAL * AGENCY,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can
be obtained is supplied to the patrons of this
Agency.

WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—J. SPROUL SMITH,
24 Wellington St., Toronto
DAVID KAY, Fraser Building, Montreal.
JOHN HALLAM, Toronto—
Special Agent for Beam Warps for Ontario.
Mills—New Brunswick Cotton Mills
St. John Cotton Mills,

J. DUNCAN DAVISON

114 St. James Street, Montreal,
(Care R. G. Dun & Co.)

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

—BRITISH COLUMBIA is reported to be in a flourishing condition by its Lieutenant-Governor. The lumber business is particularly active, the fish canning establishments have largely increased, and the coal mines are as productive as at any time in the past. New properties are being developed with an energy indicative of the greatest faith in the future of the Province as a mineral-producing country. The Trail Creek district, as well as the Boundary Creek and other sections of the 200-mile mineral belt contain the richest accumulation of ore on the continent.

—J. A. SAVARD, general store, St. Alexis, Que., is endeavoring to compromise with his creditors, and is offering 50c in the dollar, 25c cash, and balance at short date. He is understood to owe about \$2,300, and has nominal assets of about \$3,500. The amounts are spread among a good many people, the largest creditor being one house in Quebec, which is understood to be interested for \$1,100. It is thought that the composition will be carried through.

—ALPHONSE DUCLOS, shoes, Montreal, whose failure was reported last week, is now offering to compromise at 40c in the dollar, cash, liabilities, privileged \$45, ordinary, \$3,253, assets, stock, \$1,335; fixtures, \$23; book debts, \$4; total, \$1,363—Hercule Parris, shoes, Montreal, whose failure was noted last week, is

now offering to compromise at 50c in the dollar, 25c cash, and 25c his own note at 4 months, liabilities, privileged \$495, ordinary \$3,994, mortgages \$5,883, total \$10,372. Assets, stock \$4,542, fixtures \$153, book debts \$39; insurance \$51, real estate \$5,000, total \$9,732.

—REPORTS from the various markets of Great Britain indicate a healthy tone in the lumber trade. Ottawa, Quebec, and New Brunswick lumbermen are finding a good outlet there for their product. An encouraging contrast is noticeable in both volume of sales and prices with that of a year ago. Those lumbermen, however, who are depending on the United States market are not very cheerful. White pine is being shaded very generally all around, and it is necessary to reduce the volume of stocks rather than permit further accumulations.

—It is reported that the North American Paper & Lumber Co., a new concern with headquarters at Halifax, N.S., is applying for incorporation of the Dominion Government. The capital stock is placed at \$2,500,000. In the Maritime Provinces the spruce is of the most superior kind, like the other natural resources of that valuable part of the Dominion. It is regretted that local capital is interested in this new company to a small extent only. The greater part comes from the United States.

Canada's Great Exposition and Industrial Fair.

TORONTO, Aug. 31st to Sept. 12th, 1896.

Application for space should be made at once. No charge for space.

ENTRIES CLOSE AUG. 8th.

For Prize Lists and all particulars address:

JNO. J. WITHROW,
President.

H. J. HILL,
Manager, Toronto.



MENEELY BELL CO'Y.,

Troy, N.Y., & New York City.

Manufacture Superior

Church, Chime and Peal Bells.

DOMINION BRIDGE CO.,

Limited.

Montreal Lachine, Locks, P.Q.

Steel Bridges for Railways and Highways, Steel
Piers and Trestles, Steel Water Towers and Tanks,
Steel Roofs, Girders, Beams, Columns, for Build-
ings. A large stock of Rolled Steel Beams, Joists,
Girders, Channels, Angles, Ties, Z Bars and Plate,
always on hand, in lengths to thirty-five feet.
Tables, giving size and strength of rolled beams
on application. Post Office Address: MONTREAL

J. H. McGregor,
AGENT.

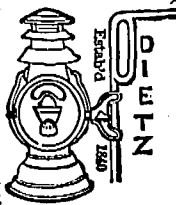
Canada Life Building, Toronto, Ont

DIETZ DRIVING LAMP

From
On
In

it you get the results of much experiment and outlay, also of much Reflection.
it you get an astonishing flood of clear, white, penetrating LIGHT.
it you shed still more LIGHT in a little book, for a copy of which address
R. E. DIETZ CO., 60 Laight St., N.Y.

⊙ Mention this paper and get special discount.



"Dietz"

Driving Lamp.

DEALERS AND AGENTS—
We want dealers and agents all through
Canada to handle this lamp.
If you want to sell an article of easy sale,
with a fair profit in it, write to us.

AGENCY DEPT.

R. E. DIETZ CO., 60 Laight St.
New York.

SPECIALTY IN

Men's Goods

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Undervear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brais,
184 MCGILL STREET,
Montreal, Canada.

Established in 1877.

Joints made absolutely tight and durable by Patent Corrugated

Copper Gaskets.

Furnished in all shapes and sizes for flanged PIPES, CYLINDERS, CHESTS, etc.
Price list and Sample Free.

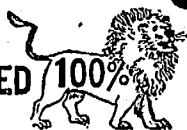
U.S. Mineral Wool Co.

2 Cortlandt Street.

New York.

GILLETT'S

PURE
POWDERED



100%

LYE

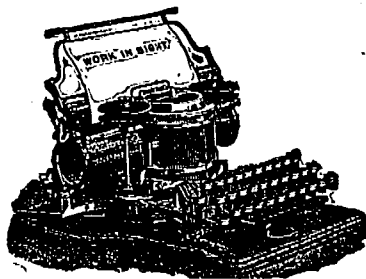
PUREST, STRONGEST, BEST.
Ready for use in any quantity. For making Soap, Softening Water, Disinfecting, and a hundred other uses. A can equals 20 pounds Sal Soda.
Sold by All Grocers and Druggists.
G. W. GILLETT, Toronto.



Emil Pewny & Co.,

Sun Life
Building,
MONTREAL.

Stock of Standard
Lines on hand.



JAS. B. HAMMOND,

Sole Agent for

**Hammond
Typewriter.**

TYPEWRITER
SUPPLIES.

302 New York Life Building,
MONTREAL.

—For the six months ended 30th June the total number of business failures in Canada was 1,184 compared with 934 in 1895 an increase of nearly 27 per cent. With the exception of Manitoba and British Columbia the failures in each of the Provinces were more numerous in the past six months than in the same period last year. The total liabilities this year are \$8,234,000 against \$6,629,000 last year, an increase of 24 per cent. The aggregate liabilities were smaller this year than last in Ontario, New Brunswick, Prince Edward Island, and the Northwest Territories.

—It is said that the anxiety to inspect samples of a new crop of tobacco have never before been so great at New York as at present. The 1895 crop, however, will not be on view until about the 1st August so that prospective buyers must have patience. Everything points to a brisk demand for all kinds of new American leaf. The nondescript quality of a large portion of the 1895 Sumatra crop must bring American wrapper goods to the front, and the unsettled condition of the Havana market will have the same effect in everything in the American line that will make a serviceable filler. The weather during June was very favorable for tobacco growers in the United States.

—The following list of United States patents, granted to Canadian inventors, June 16th and 23rd, 1896, is reported for this paper, by James Sangster, patent-attorney, Buffalo, N. Y.; Pierre

Dansereau, Montreal, Canada, roller-bearing; Harry Ellis, St. Catharines, Canada, machine for cutting leather; Thomas A. Fick, Paris, Canada, snow-plow; William H. Law, Peterborough, Canada, travelling swing drill; William Powe, Vancouver, Canada, washing machine; William E. Seanor and D. A. M. McSaskill, Lytton, Canada, centrifugal pump; Thomas Stillaway, Binbrook, Canada, portable sectional fence; Charles Alluisi, assignor of one-half to H. Constant, Montreal, Canada, plaster compound; Harry Cullen, assignor of one-half to F. Read, Toronto, Canada, milk-delivery box.

—MORRIER, BERGERON & Co., shoe manufacturers, Montreal, have assigned to S. D. Marquis. The business was started in Oct. 1887, under the style of Morrier & Bergeron. Previous to that they had been working at their trade, and saved a little money which they invested in the business. They were burnt out in Dec. 1892, and lost money. They assigned to Chas. Desmarteau in March 1895 with liabilities of \$4,000, and endeavored to compromise. Not succeeding in settling, their stock was sold at 45 cents in the dollar. The present firm was then formed which composed of Pierre Morrier, Theodore Bergeron, as general partners, and Moise Morrier, as special partner, who contributed \$50, partnership dating from March 27th 1895, for 5 years. They have been working on a very limited capital and their success has all along been problematical. Apparently they lacked the ability to make a success.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

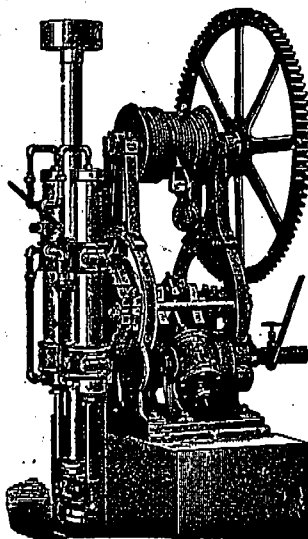
SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinners' Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,
164 Fenchurch St., London, E. C.

Shipping Office:
Hargreaves Building, Chapel St., Liverpool, Eng.



Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring, Shafting, Tunneling, Sounding for Foundations for Buildings, Submarine Soundings, Blasting. Furnish a complete record by taking out a Solid Core of Strata Penetrated.

A Large Stock Of Machines and Supplies
constantly on hand.

Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN,
Room 44, 39 Cortlandt St.,
NEW YORK.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

REINHARDT & CO.
TORONTO,
For Leading Brands of
Lager * Beer
"Salvador,"
"Hofbräu,"
"Bavarian."

Alex. McKay BOILER MAKER,

Land and Marine Boiler Repairing
a Specialty.

Also Tanks, Cisterns, Stacks, Hot Water Boilers
and all kinds of Sheet Iron Work.

512 Demontigny St. East, - MONTREAL.

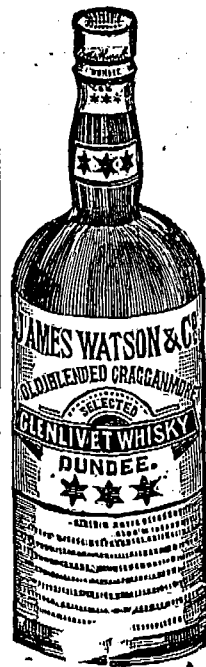
All orders promptly attended to.

Established 1819.

Bisquit, Dubouche & Co.

→ COGNAC ←

SHIPPERS OF THE MOST FAMOUS VIN-
TAGES IN WOOD AND CASE.



Chard,
Jackson & Co.,

Successors to
(Jas. Guest & Co.)

Wine
Merchants.

10

LEMOINE ST.,
MONTREAL.

General Agents for
Canada of the Superior
and Popular Brand of

Scotch Whiskey

Indicated in the en-
graving herewith, and
of other first-class
brands of Liquors,

Wines, Ale, Beer,
Bitters, Mineral
Waters, etc.

H. Vineberg & Co.

FOR THE TRADE.

CLOTHING MANUFACTURERS.

1857 Notre Dame Street, MONTREAL.

Cloze Buyers will do well to write for samples and prices.

BAY OF QUINTE NOTES.—The Gilmour drive of logs from Partridge Creek has passed Tweed—Grasshoppers are doing some damage in the back townships—At Belleville last Saturday butter sold from 15c to 18c., eggs 9 to 10c., chickens 45 to 50c, currants 8c a box, strawberries 8c., new potatoes 5c. a quart—Frost did some damage to beans, corn, etc., on low lands on Monday night; something unusual at this season of the year—Tweed is enjoying a building boom—Thomas Moore of Queensboro lost his barn by fire—J. F. Davis is building a new block in Tweed—Plums are a poor crop throughout the district—The new roller mill at Sterling will be opened on the 8th—The mills at Campbellford commenced cutting last week—Mace's flour mill at Tamworth was badly injured, the floor giving way under the weight of grain—At Napanee last week 1346 boxes of cheese were boarded, of which 425 were sold at 7c.

—HERCULE PERRIN, shoes, Montreal, has assigned in trust to C. Desmarceau, with liabilities of about \$10,000, assets nominally of the same amount, made up of stock, real estate, etc. A meeting of creditors has been called, when a detailed statement of affairs will be presented. They will endeavor we understand to make an offer. He has only been in business in this line two or three years, having previously been a partner in the Montreal Woven Wire Fence Co. He is understood to have had some capital when he took over the present business, but lack of experience has been against him—The Holmes Electric Protection Co., Montreal, have for some time past been in rather a precarious condition, and a number of actions, seizures, etc., have been taken against them. A winding up order has now been granted

Nerlich & Co., TORONTO

CHINAWARE DEPARTMENT:

Cups and Saucers, Plates, Fruit Sets, 5 O'Clock Tea Sets, Cream Jugs, 40 & 44 piece Tea Sets, Dinner Sets, Etc.

The latest Decorations and Shapes direct from the German and French Works.

LOW PRICES. GOOD ASSORTMENT.

NERLICH & CO., Toronto.

35 Front Street West,

on petition of P. H. Doyle, and meeting of shareholders, etc., is fixed for 14th of July, Henry Ward being named provisional liquidator.

—MISS A. HUARD, milliner, St. Hyacinthe, Que., has assigned on demand of Mrs. Marie Huard, liabilities about \$1,000, assets about half that amount. Only a small business and a limited affair—Max. Davidson, general store, Slatington, whose failure has been noted in a former issue is now offering to compromise at 40c in the dollar, 3, 6, and 9 months, secured—Wm. Michaud, drygoods, Quebec, has assigned with heavy liabilities, somewhere in the neighborhood of \$18,000 or \$20,000. It is understood the following are interested: Wm. McLimont & Son, Jos. Hamel & Co., P. Garneau, fils, & Co. and Thibaudeau, Freres & Co., all of Quebec, and S. Greenshields, Son & Co., of Montreal. A statement prepared not long since by a firm of Quebec accountants showed a nominal surplus of \$3,000 to \$4,000, so that the estate should not prove a bad one in the interests of creditors.

—HAVING been in a small harness business at Almonte since 1893, P. L. Potter has recently assigned to J. M. Munro. A chattel mortgage and a small capital explain the situation. The liabilities are small—J. H. Scarff, a dealer in produce at Paris, has assigned to E. T. Moyle. No particulars have been received, but the liabilities are thought to be small—Ewan & Co., drygoods, Barrie, have assigned to Henry Barber & Co. This is P. H. Ewan trading in the name of his wife, he having failed a number of years ago, and being unable to effect a settlement, was obliged to work under cover, and started under this style a few years ago, but his chances have never been looked upon as very encouraging. His own means were limited, and he is understood to have had assistance from relatives. He is rather old fashioned in his ideas, and has had very strong competition to contend with. He has been at a disadvantage, lacking capital to buy at close prices.

—SUCCEEDING to G. Clark's general store at Gloyne in 1893 Henry Head, who has carried on only a small business, has assigned to A. E. Smith. Formerly a farmer and butcher he had

D. McCall & Co.

Millinery, Mantles & Fancy Dry Goods,

TORONTO, MONTREAL,

12 & 14 WELLINGTON ST., EAST. 1831 NOTRE DAME STREET.

Our Travellers are now on their respective
Routes with Fall and Winter Samples.

E. BOISSEAU & CO.

Manufacturers Wholesale
Men's, Youths', Boys' and Children's

CLOTHING

18 Front Street East,
TORONTO, ONT.

no shop experience, but was credited with possessing a certain amount of capital—Succeeding Jos. F. Bruder in the harness business at Formosa a year ago. Adam Koebel has now assigned to E. O. Swartz. The liabilities are small—Forster & Lockston, planing mill, Galt, Ont., have assigned to G. M. Irwin. This firm was composed of Chas. Forster and Wm. Lockston. They commenced business in 1893, succeeding the Galt Axle Works, which concern they bought out. Business has never developed to any extent, and has only been on a small scale. They were interested in some property at Galt, but their means were hardly sufficient to make a success of the business. There has been some security on their plant, but they are not thought to owe a great deal. No figures are at present obtainable.

—The number of firms suspending payment in the United States during the first six months of the years since 1887 together with their assets and liabilities are :—

	Number.	Assets.	Liabilities.	Per cent. of assets
1896	7,602	80,495,568	105,535,936	57
1895	6,597	44,153,644	79,707,861	55
1894	6,528	44,970,825	82,555,889	54
1893	6,239	105,371,813	170,860,222	61
1892	5,351	28,935,106	56,535,521	51
1891	6,037	48,206,896	92,370,282	53
1890	5,466	30,025,116	62,857,052	48
1889	5,918	32,803,940	67,411,711	48
1888	5,254	34,834,746	64,987,622	53
1887	5,072	25,043,108	52,778,329	48

It will be observed that compared with the first six months of 1895, the increase in 1896 is over a thousand in number. But the failures for the second quarter of 1896 have been slightly less important in magnitude of liabilities than those of the same quarter last year, although 140 more in number. In comparison with the first quarter this year the decrease in number has been over 25 per cent., and in aggregate of liabilities about 30 per cent. The decrease in defaulted liabilities is large enough to indicate that business has been working into more conservative methods.

—The following failures have occurred in Ontario during the past week :—Geo. Howe, paints, etc., Ottawa, whose failure we noted last month, is now offering to compromise at 23 cents in the dollar secured, payable 4 and 8 months. The liabilities \$15,000, and the assets \$10,000. The meeting was adjourned, with a view of consulting those creditors who were not present. —J. G. Douglas, drugs, Southampton, who was reported recently as endeavoring to obtain an extension of time, has not been successful, and has now assigned to N. A. Ray—Established over thirty years and at one time enjoying a good trade E. Merrill dealer in wallpaper, &c., Toronto, has assigned to S. E. Townsend. The locality is not so good as it once was and competition has also increased. He has been trying to sell out. A surplus is claimed, but it is feared there will be little to the good—Chas.

China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars,

Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Crockery and Glassware.

....ALWAYS IN STOCK....

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

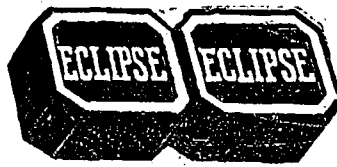
Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms, 339 and 341 ST. PAUL STREET, MONTREAL.

BRANCHES: Princess Street, Winnipeg, Man.;
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

→USE←



Twin Eclipse SOAP.

JOHN TAYLOR & CO.,

Manufacturers, - - - TORONTO.

Ward, who has been doing a small grocery business in Toronto has assigned to G. M. Gardner. Liabilities are small—The Erie Iron Works of St. Thomas, an incorporated company several years old, have assigned to C. B. Armstrong, claiming that the estate shows a surplus. The business will probably be closed as the losses have been heavy and the bank refuses further advances. There is hardly an opening for such a business in St. Thomas, and insufficient capital has made financing difficult—With liabilities of about \$3,000 and assets nominally the same, David Hanna, shoedealer, Toronto, has assigned to E. J. Henderson. Formerly of the old firm of Hanna & Bros., who dissolved in 1882, he was at one time in fair circumstances, but his heavy investments in real estate at Toronto Junction and elsewhere have made his position uncertain. Keen competition and depreciation in property are the causes of his difficulties—N. Courtemanche, general store, Penetanguishene, has assigned to E. R. C. Clarkson. He was in business for many years at Midland, where he failed in 1888. Until he received his discharge he carried on business in the name of his daughter. When resuming on his own account he met with considerable success. Moving to Penetanguishene he bought the stock of A. M. Thompson & Co., and opened out in a rather extensive way. But he was not successful. In March 1895 he sold out to his son, receiving a chattel mortgage as security. His son not succeeding he was obliged to resume the business. The liabilities are large.

—The Japanese, the Yankees of the East, says the *American Manufacturer*, are apparently fast acquiring western ideas. Besides copying western machinery and methods of working, they have taken up the "strike" idea. Japanese journals say that strikes are becoming quite common, the latest having occurred among factory girls.

THE WORLD'S NAVIES.

The following table for which we are indebted to the *Nineteenth Century* shows the naval strength of various nations, as comprehensively as it is possible to do—anything like a satisfactorily uniform classification of the various vessels of the respective fleets being extremely difficult, if not impossible :—

	Battle-ships.	Torpedo Cruisers.	Port Craft.	Def'ise.
Great Britain	32	263	118	28
France	30	150	216	17
Spain	1	90	18	1
Russia	14	70	64	16
Italy	10	61	139	4
Holland .....	..	66	20	25
Germany	13	43	132	12
United States	5	47	17	19
Denmark	1	18	12	4

Taking the combined figures of battleships and cruisers, it is seen that the United States stands eighth in the list as regards her fighting capabilities on the high seas.

The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

the Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.)
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.
ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents

LYNN T. LEET,

can get good contracts,

Manager for Canada

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
R. HILLS, - - - - - Secretary.
W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING,
Manager, Prov. Que., Montreal

THE STANDARD ASSURANCE CO. ESTABLISHED 1826.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$40,000,000
Investments in Canada, - - - - - 12,000,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion.

T. L. MORRISEY, Resident Manager.

NORTHERN ASSURANCE COM'Y.

INCOME AND FUND (1892)

Capital and Accumulated Funds, - - - - - \$36,485,000

Annual Revenue from Fire Premiums..... } 5,545,000

Annual Revenue from Life Premiums..... } 5,545,000

Annual Revenue from Interest upon Invested Funds..... } 5,545,000

Deposited with Dominion Government for the security of Canadian policy-holders 200,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1724 Notre Dame St.

Manager for Canada, - ROBERT W. TYRE.



Insurance.

PHENIX

FIRE INSURANCE CO'Y.

LONDON.

Established in 1781. Canadian Branch
Established in 1801.

No. 35 St. Francois Xavier St.

MONTREAL, P. Q.

PATERSON & SON

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

FOR SALE in FLORIDA.

A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildee, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 8 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

Apply to

M. S. FOLEY,

"Journal of Commerce," Montreal.

Municipal Debentures Government & Railway Bonds, Investment Securities,

BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,

British Empire Building, MONTREAL

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding - and - Office - Stationery

TO THE

JOURNAL OF COMMERCE,

171 and 173 St. James Street, MONTREAL.

THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.

CAPITAL, - - \$10,000,000

Head Office, | Canadian Branch Head Office, - TORONTO.

MANCHESTER, ENG. | JAS. BOOMER, Manager.

R. P. TEMPLETON, Assistant-Manager.

MOLSON & SEXTON, Resident Managers, MONTREAL.

NOTE.—This Company having absorbed the Albion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

G. ROSS ROBERTSON & SONS,

General Insurance Agents and Brokers

ESTABLISHED 1865.

* 11 HOSPITAL STREET, *

MONTREAL.

Telephone 1277

P. O. Box 2081

ASSESSMENT SYSTEM

THE COLONIAL

Mutual Life Association.

HEAD OFFICE: Savings Bank Chambers,
180 St. James Street, MONTREAL.

Incorporated by Special Act of the Dominion Parliament.
Under the supervision of the Dominion Government.

Authorized Guarantee Fund, - \$100,000.

F. P. BUCK, Esq.,
President.

HON. P. GARNEAU,
184 Vice-President.

CHARLES J. CHISHOLM, Esq.,
2nd Vice-President. J. F. MATHIESON,
General Manager

E. A. DAYNES, B.C.L., Secretary. I. H. STEARNS, Treasurer

J. T. FINNIE, M.D., Medical Supt.

Compare our Rates with those of other Associations and old line Companies.

Active Agents Wanted.

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JULY 10TH, 1896.

THE SATURDAY REVIEW ON THE ELECTIONS.

It needs no small degree of temerity to criticise a judgment passed by the *Saturday Review* whose foible, we all know, is omniscience, and whose infallibility it were rashness to question. But this is a sceptical age, so we make bold to doubt whether the literary and po-

JULY.						
SUN	MON	TUE	WED	THU	FRI	SAT
∴	∴	∴	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	∴

litical Rhadamanthus of England is quite as capable of judging Canada and Canadians as he imagines. Any way, even that "infernal judge," as he is styled at the end of the dictionary, had his decisions edited, so to speak, by a gentleman called Minos, whose function we propose to exercise in regard to what the *Saturday Review* has said about us and our recent elections.

The Election took place on the 23rd of June, the result was not known in England, nor here, until the 24th, yet on the 27th the *Review* published an article thereon which can only have been based upon very meagre cablegrams. It says, "The result of the general elections throughout Canada is full of meanings, but these bear hardly any relation to the issue upon which the contest was ostensibly fought." It proceeds to affirm that, the Manitoba School question, "was thrust forward by the leaders of both parties as the one burning problem of the day." The school question then was, in the opinion of the *Review*, "the issue upon which the contest was ostensibly fought." At another point in its article it declares that, the French Canadian electors were commanded by the bishops to vote on this issue in favor of Conservative candidates—which is not quite correct—but, that they set that issue aside in order to put one of their own race in power. Surely, then, the votes of the French Canadians on this theory had a distinct and emphatic "relation to the issue upon which the contest was ostensibly fought," for they gave that issue an overwhelming negative. We fear the *Review* in its hurry made two statements which cancel each other. It repeats this by declaring that the real issue before the people was one of "Ins" and "Outs," and that the result of the elections was a verdict against the Ins because of their misdeeds, whereas it also declares that the verdict which was decided wholly by this Province, was "a smart lesson on the subject of politics in the pulpit," given to the hierarchy. A third contradiction of itself is found in these words, "Doubtless the main determining cause for the sweeping political revolution is to be found in the personality of the French Canadian who led the Liberal Column." The plain truth, we fear, is, that the *Saturday Review* had not time between the 24th June and the 27th to ascertain and study the facts so as to arrive at a harmonious judgment.

One section of the article is highly offensive to Canadians. It attributes the passage of Confederation to the creation of offices to conciliate the chief men in the Colonies. This distinctly charges the Fathers of Confederation with having adopted that scheme to secure some offices which they themselves created. The ac-

'ASSESSMENT SYSTEM.'

'MUTUAL PRINCIPLE.'

Mutual Reserve Fund Life Association.
(INCORPORATED)

It Leads Where Others Follow.

Edward B. HARPER, FOUNDER.
Frederick A. BURNHAM, President.

The Motto of the Management is and will continue to be: Good Work at Honest Cost: True Economy and not its Shadow.

Dec. 31, 1881. SUCCESS IS THE ART OF SUCCEEDING. Dec. 31, 1895.

1,609	Number of Policies in Force	105,878
\$31,552	Income during Year	\$5,575,282
None	Death Claims Paid during Year	\$4,084,075
None	Reserve or Emergency Fund	\$3,485,026
\$15,516	Gross Assets	\$5,661,708
None	Total Death Claims Paid	\$25,000,000
\$7,750,000	New Business during Year	\$69,025,895
\$7,638,000	Insurance in Force	\$308,659,371

Fifteen Years Completed.

1895 Shows: An Increase in Gross Assets. An Increase in Income.
An Increase in Net Surplus. An Increase in Business in Force.

Home Office, 305, 307 & 309 BROADWAY, NEW YORK.

Montreal Office, 12 PLACE D'ARMES, D. Z. BESSETTE, Gen.-Man.
AGENTS WANTED.

cusation is a gross slander. It is true our "governmental machine is much too big and costly" for our needs, but it is less so than it was prior to Confederation—that is, proportionately to our population and resources. What are we to say of the following? "In the hands of Sir John Macdonald this machine got the upper hand of the people who were nominally its masters"! One would suppose Sir John was the autocrat of Canada, the fact being that the Provincial Governments have been since Confederation chiefly in the hands of his opponents, and he, and his associates since that event have had to stand the ordeal of six general elections.

We beg to inform the *Saturday Review* that our Federal machine is an exact model of the English one, only differing from it by giving the people even more power over it than those of the old land possess over their "machine." The County magnates of England—who are "bosses" not elected by the people—have fully as much power over the people as our provincial authorities who are elected by the people. If the *Review* would only read up a little it would discover that the vast power of the English aristocracy is derived from "the bestowal of land grants" in gross violation of the people's rights. Highly as we respect and esteem the traditions of the mother land, we are free to say that if the *Review* were to look at home it could easily discover as much political corruption and venality as it imagines to exist in Canada. Here, however, the people are very quick to see, and rather over ready to denounce on imperfect evidence—what cases of corruption occur—while in England the system of political bribery on a large scale by offices and by titles is so established by long tradition as to excite no indignation and little comment. The contests in one small English town have been known to cost as much as we Canadians spend over an election throughout a Province larger than all England. As to the "remarkable stories" of profits made on building our great railways, which the *Review* thinks so scandalous to Canada we beg to say, that it must know little of England if it does not know of wealthy men there who have fattened out into millionaires by railway contracts. Our

critic may fancy the people of Great Britain being impeccable, every man therein being a Chevalier Bayard, *sans peur et sans reproche*, but fancy of that kind is as opposed to fact as any story of romance. The "remarkable stories" of Canadian corruption, we beg also to say, are told equally of both political parties. To suppose that our politicians can be divided sharply into two divisions, the wicked "goats" in one, and the innocent "sheep" in the other, is too silly to discuss. Human nature with all its failings is the heritage of both parties—especially its failings.

Turning to the election question we note that the *Review* declares, "the Dominion has intellectually gone to seed." We who happen to know the men, which our critic does not, declare confidently that the Federal House of Commons just elected will intellectually compare most favorably with any of its predecessors. Our critic says, "Mr. Laurier is handicapped by our absurdly illogical platform," yet it expects him to work "the regeneration of Canada." We leave it as, to us, an insoluble problem how a country can be regenerated—whatever that means—by carrying out "an absurdly illogical platform." One remark we cordially endorse—"Practical responsibility for an annual Budget will soon show Mr. Laurier that a tariff in hand is worth any number of ideal economic systems in the bush." But there is no tariff in hand, there is one in the bush, but what sort of a bird it will turn out to be we shall not know until next year.

BREWERY ENTERPRISES.

If our prohibitionist friends ever read the financial organs of the old country they must be discouraged to the point of despair at the extraordinary popularity of brewery enterprises. Money by millions is being raised to extend the production of malt liquors, to control their sale, wholesale and retail, and to purchase the buildings devoted to the traffic in these and similar beverages. A change is rapidly coming over the brewery business akin to that by which the business of banking has been transferred from private firms to joint stock companies. It was said by Dr. Johnson that, a brewery represents the potentiality of wealth beyond the dreams of avarice. His idea appears to be very generally entertained, as investors are so numerous who believe in a brewery company possessing the "potentiality" of earning high dividends, and raising the value of their shares to large premiums. In England the large brewery firms own absolutely many of the public houses where their liquors are sold. The publican is practically their agent, as he sells under a lease which restricts him to the vending of only his landlord's beer or porter, or the make of other firms as stipulated. A free house is quite a rarity. Hence in buying a brewery the purchase is involved of other properties and monopolies. The houses bound down to sell only certain liquors are called "Tied," the Tie being usually a loan, or credit, which makes the publican the serving man of his landlord-brewer.

Racing men who have been at Newmarket know the White Hart Hotel. This is on the market as part of a brewery scheme, and the prospectus illustrates the financing methods of these enterprises. The income is declared to be \$35,000 per annum; the premises and stock of the hotel, brewery, and ten public houses are

valued at \$450,000. The vendor is to be paid \$300,000 in cash, and \$150,000, in shares and debentures. To this valuation is added \$75,000 for enlargements, making the total valuation \$525,000. The capital to be raised is \$600,000, and the shares and bonds are to be issued at premiums which will net \$75,000, making a total subscription of \$675,000 as a provision for taking over a property valued at \$450,000, with \$75,000 to be spent in improvements. On this capital the profits are declared as likely to be \$35,000, which amounts to about 5 per cent on the total investment. As a prospectus always greatly exaggerates the value of what is being bought and the profits expected, we may very safely put this scheme as one which, if all goes well, will pay three or three and a half per cent, with the risk of inferior management leaving no profits at all. The successful floating of enterprises of this class shows how plentiful money is in England.

The *Economist* gives a list of twenty-five brewery companies with their prices, dividends and yield. Seventeen of them will yield from $2\frac{1}{2}$ to $3\frac{3}{4}$ per cent on the investment. The others ranging up to 7 per cent. The brewers have had several very good years owing to the low prices of malt, hops and other raw materials, not usually regarded as such, but largely used by many brewers. That these enterprises have considerable risks is manifest from, "Allsopps having only recently resumed the payment of dividends on the ordinary stock, and having practically no reserve." On the other hand, "the potentiality of wealth" is shown by Guinness & Co. having a reserve of \$5,000,000, and paying 16 per cent. dividends. A passage in the *Economist* is of special interest here at this crisis. "It is widely supposed that, with a party in office which is certainly not hostile to the "trade" the brewery interest will for years to come enjoy an immunity from harassing legislation; but it would be unwise to count upon an absolute freedom from interference on the part of the Government." The *Economist* thinks of the large profits of the brewery companies that, "the more popular beverage" will be made to yield more revenue by taxation. It is also "in the cards" for the system of permanent licenses to "tied" houses to be reformed, by which their value would be greatly lessened. Meanwhile there are a number of companies in course of formation to take over English and foreign breweries, some of those in the States now in the hands of English capitalists, having paid dividends which are attracting investors towards that field. That the roseate pictures however of promoters are not always reliable was shown by some facts which were disclosed relating to Canadian brewery enterprises. It is known to us that English capitalists have been prospecting in Canada hoping to float some large brewery enterprise but the uncertainties of our legislation are unfavorable to investors in that field, as they are also in others. Capital shrinks from being subjected to "harassing legislation," and demands assurance of "absolute freedom from interference on the part of the Government."

THE FRUIT TRADE.

Though the strawberry still flourishes in the east, and the good people of Nova Scotia and New Brunswick have yet to see it in more abundance, in Ontario the crop is exhausted and Montreal's chief source of

supply is cut off for this season. But the ever-welcome raspberry comes from Ontario to take the place of the vanished strawberry, and has met with a large and steady demand. Raspberries are not cultivated quite so extensively in Canada as are strawberries although they are more popular than strawberries. But the area under cultivation is being extended in Ontario and it is likely that before long the production of raspberries will considerably exceed that of strawberries. In Quebec the raspberry crop is exceedingly limited, the area under cultivation being much smaller even than that of the strawberry area, which, as we recently remarked, is not at all large in this Province. But while speaking generally, Quebec is undoubtedly less warm than Ontario there is little reason to believe that with proper care these small fruits cannot be as readily cultivated in this Province as in the region round about the great lakes. We are informed that at Lachine last year a certain fruit-grower shipped 125 boxes of as fine raspberries as ever grew in Canada. In Huntingdon County a fruit-grower who has devoted much attention to the cultivation of cherries and currants is contemplating the immediate addition of strawberries and raspberries, and experienced men here consider the venture one likely to prove abundantly successful. The market for fruit in Canada is steadily expanding. Compared with ten years ago it is greatly enlarged. This year a better average price has been maintained for fruit than could be maintained in 1886 although the supply is nearly double what it was at that time. In the past Montreal has looked to the eastern parts of Ontario, especially the Niagara Peninsula, as the chief source of its small fruits, but of late Oshawa has been making great strides in its production of strawberries and raspberries, and the supplies received from that quarter this season have been both abundant and excellent. Last Friday raspberries sold at 16½ cents per-box wholesale. Before that date the price had varied between 12 and 15 cents. On Saturday owing to the heavy rain the price went down to 10 cents. On Monday 12 cents ruled, and it is likely that the price will be maintained at not less than 10 cents per box wholesale during the present season.

With respect to other small fruits, cherries are nearly exhausted except those grown round about Montreal. The prices obtained this year were not as high as last year, which is to be attributed to the inferior quality rather than to the abundant supply. The weather was not altogether favorable to the cherries, and they lacked juice and sweetness in consequence. So far the peaches on the Montreal market are from California, and shipments from Delaware will be here this week—ten days or more earlier than usual. It will be a fortnight or three weeks before the Ontario peaches are on the market. The prospects for a large and fine Canadian crop are excellent. Not only is the peach crop a great source of revenue from outside but it distributes a large sum among the working people who are employed in making the peach baskets and in canning the fruit. The Grand Trunk Railway offers shippers of fruit every inducement in the way of facilities and promptness, and a large sum is paid the company in freights during the season—for the freight rates must be paid whether the prices obtained by shippers are large or small. The result of a large fruit crop is

noticed in the returns of the earnings of the Grand Trunk Railway and its branches.

While on the subject of fruit it may be interesting to some of our readers to note that the unusually cool weather has had a most disastrous effect on the lemon trade. Prices have been steadily going down. The best picked stock brings no more than \$2.50 per case of 300 to 360, while much that has come in at \$3 has been sold as low as \$1.25. Last summer lemons were sold at one time in New York at \$8 per case wholesale, and immense profits were made by those dealers who were well supplied. Having this in mind, several Montreal firms placed large orders for this season anticipating an extensive demand. But the cool weather and the consequent absence of thirst was not counted upon. There is nothing so uncertain as the weather except elections.

THE PRICES OF COMMODITIES.

In Great Britain the prices of commodities during the past half-year have had on the whole a downward tendency, which, according to the London *Economist*, has become rather more marked during the last quarter. But that journal points out that the decline shown is not, however, very pronounced, and is attributable to special circumstances affecting a few articles, and not, as was the case a year or two ago, to a general depression in trade. As measured by the *Economist's* Index Number, the average movement month by month this year and at the end of each quarter of last year is recorded as follows:—

Date	Index No.
June 26th, 1896	1947
June 1st	1966
May 1st	1959
April 1st	1983
March 1st	1992
Feb. 1st	1990
Jan. 1st	1999
Oct. 1st 1895	2009
July 1st	1931
April 1st	1921
Jan. 1st	1923

From an examination of the following table it will be seen that metals, except tin, stand at considerably higher prices than for several years past, while nearly all breadstuffs and beverages remain at very low prices, and in most cases, materially below the level of former years—a state of affairs not very comforting to the domestic producer of articles of food but very advantageous to the mass of the population. The comparison with previous years is as follows:—

Article	1896	1895	1894	1893	1892
Scotch pig iron	\$ 11.24	\$10.69	\$ 10.21	\$ 10.08	\$ 10.07
Steel rails	21.92	17.66	17.66	18.27	20.09
Coals, best					
Wallsend	3.29	3.41	3.77	3.41	4.26
Copper, Chili	243.20	206.67	187.50	210.88	218.45
Tin, Straits	298.90	304.38	341.20	315.43	492.47
Lead, English	54.48	50.22	48.83	46.57	52.05
Wheat } Ga-	6.11	6.43	5.80	6.51	7.26
Barley } zette	4.60	4.73	6.06	5.05	5.76
Oats } Avcg.	3.59	3.92	4.56	5.21	5.39
Beef, inferior	.57	.65	.65	.77	.73
do, prime	1.01	1.05	1.09	1.09	1.11
Mutton prime	1.30	1.30	1.38	1.26	1.34
Sugar, West India	2.74	2.68	3.04	4.02	3.04
Coffee	23.13	23.86	24.84	24.82	24.94
Tea (common)	.07½	.07	.07½	.11	.09
Rice	1.87	1.41½	1.43	1.53	1.92
Cotton, m i d dling	.07¾	.07 5-16	.08¾	.08¾	.08¾
40 mule twist	.14½	.14	.14	.10¼	.15¼

Next is given a comparison of prices at the end of December and March, and at the 27th of June, showing the net rise or fall in each article for the half-year:—

Article	FIRST HALF OF 1896.		
	Prices end Dec. 1895.	Prices end March 1896.	Prices June 27, 1896.
Textiles:—Cotton middling....	\$.09	\$.08¾	\$.07¾
do. 40 mule twist	.14¾	.15	.14¾
Wool, N. S. W.....	.16	.18	.16
Hemp, Manila.....	84.01	84.62	84.62
Silk, Cossimbuzar..	2.40	2.40	2.37
Jute	58.44	58.44	58.44
Flax	132.71	131.49	133.93
Minerals:—Scotch Pig Iron....	11.10	11.39	11.24
Steel Rails.....	23.13	23.13	21.92
Coals—B. Wallsend	3.65	3.29	3.29
Copper—G. M. B....	205.45	218.25	241.98
Tin—Straits.....	299.51	295.86	298.90
Lead, English.....	56.31	55.40	54.48
Tallow.....	5.60	5.32	4.87
Saltpetre.....	5.23	5.29	5.35
Petroleum .....	.13¾	.10¾	.10¾
Foodstuffs: Wheat } Gazette .	6.11	6.11	6.09
Barley } Average	5.76	5.13	4.60
Oats	3.39	3.35	3.59
Beef, Inferior.....	.65	.57	.57
Do. prime.....	1.13	1.05	1.01
Mutton, Prime.....	1.46	1.38	1.30
Sugar, W. I. Syrups	2.56	2.74	2.74
Coffee.....	193.45	193.94	193.45
Tea (common) .....	.07½	.07½	.07½
Rice.....	1.26½	1.37	1.37.

In our issue of next week these prices will be compared with those obtaining in Canada at the same dates. Some attention will also be given to the detailed movements in the various classes of commodities which we have enumerated.

OVER-PRODUCTION.

The keen domestic competition brought about by the very high protection to home industries in the neighboring republic—a competition largely the result of people's keeping both eyes fixed upon the amount of the duty on the foreign article rather than upon the free trading going on about them and in the several States of the Union—has resulted in a reaction that threatens to bring wide-spread disaster upon the business. The cotton manufacturers are sadly in need of some way out of the difficulty, and though the closing down for some two months may bring some relief, this can only be temporary while large plants abound. They may well study the history of cotton manufacture in Canada and take a lesson from the able men who saved that important industry, on which so much capital had been invested, from the ruin which was imminent only a very few years ago, an industry which though affording but a fair return at long last to the patient promoters, has been of much benefit to the country at large while affording employment to thousands of persons who otherwise had been compelled to add to the number of those driven to seek a home in other lands. Our United States' exchanges are at length drawing attention to this condition of affairs. The increase absolutely and relatively of the exports of manufactured goods from that country for the past year, as compared with the year before, is due in some degree to the willingness of manufacturers to sell at a loss abroad rather than not sell at all, or break the prices of the home market. But this is only a small part of the explanation. The greater part of the increase is explained by the progress made by manufacturers in reducing the cost of production, till in many lines the cost is almost

as low as in Europe, and to the fact that manufacturers need foreign outlets more than ever before and have been making more strenuous efforts, by the usual mercantile methods, to secure them. In the total of exports of manufactures refined mineral oil cuts a large figure, but the increase of exports of manufactures of iron and steel is very considerable. The fundamental fact is that in almost every line of production, manufacturing capacity has much outrun home consumption, and foreign markets must be found or else very much machinery will stand idle. It is clear that the "fence" is not deemed high enough, and consequently those who look to reciprocity in any extended degree are likely to meet with disappointment.

PROFIT-SHARING.

The *American Manufacturer* of Pittsburg, in an article on this subject, speaks of it as practically a failure so far as tried in the United States. An authority, after thorough investigation, and having received reports from all the establishments in the country in which profit-sharing has been tried, states that of the 50 firms in the United States which adopted the system, 12 continue it, five have abandoned it indefinitely, and 33 have abandoned it permanently. Those who continue the plan having an experience extending on an average through seven years. The second class average but one year, and, recognizing the insufficiency of such a trial, have not decided it a failure. The third class vary in length of trial from a maximum of eight years to a minimum of six months; the majority having tried it for a period of from two to three years. It is stated that those who continue the system do so as a matter of justice. Summing the whole matter up two general conclusions are reached. One is that such a system will succeed only with a select few of employers, those with whom social motives have an extraordinary influence, and with a grade of skilled or intelligent labor. The second is that such a system is of some importance to society from a statical point of view, but little, if any at all, from that of social progress. Our exchange supposes "that the investigation mentioned dealt entirely with those concerns where the profit-sharing was purely the act of the employers and did not approach co-operation. There are a few establishments in which partially co-operative agreements effect a sharing of profits. But even these never flourished in this country as similar ones have in Europe. It seems that conditions in this country are not favorable to such means of dealing with the labor problem."

BUSINESS FAILURES IN U. S.

R. G. Dun & Co.'s semi-annual review of failures for the 2nd quarter of 1896, April 1-June 30 inclusive, cover 2,995 in the United States against 2,855 in the same quarter of last year, but liabilities of \$40,444,547 against \$41,026,261, the average per failure being \$13,504 against \$14,370 last year; defaulted liabilities per firm in business \$35.12 against \$34.38, and per \$1,000 clearing house exchanges \$3.12 against \$3.04 last year. Manufacturing failures were 802 against 607, with liabilities of \$19,486,733, against \$20,077,958 last year reducing the average to \$24,289 against \$33,283 last year, and \$31,059 in 1894. Trading failures were 2,138 against 2,228 last year, and liabilities \$19,949,298 against \$19,689,936 last year, increasing the average to \$9,331, against \$8,837 last year, and \$8,361 in 1894.

The average of defaulted liabilities per firm in business was for the second quarter of the past ten years \$35.42 and this year was \$35.12, but it is fair to remember that the enormous losses during that quarter three years ago raised the average from \$28.04 for the other nine years, to \$35.42 for the ten years. The ratio of defaulted liabilities to payments

through clearing houses for the past ten years has been in the second quarter \$2.91, and this year was \$3.12, but the past average would have been only \$2.32 but for the corresponding quarter in 1893. It may be frankly said that the returns indicate great liquidation of liabilities and prudence in extending accounts, but do not as yet point to a generally healthful condition. The following statement shows the number of failures, the aggregate of liabilities and the average in each of the great departments of business for the corresponding quarter of three years:

	Manufacturing			Trading.		
	No.	Liabilities.	Av'ge.	No.	Liabilities.	Av'ge.
1896.	802	\$19,486,733	\$24,289	2,138	\$19,949,298	\$9,331
1895.	603	20,077,958	33,233	2,228	19,689,936	8,837
1894.	651	20,223,991	31,059	3,107	25,979,894	8,361

Bradstreets' statistics for six months of the calendar years 1879 to 1896, inclusive, are as follows:

	Number failures.	Estimated assets.	Total liabilities.	Per cent of assets to liabilities.
1896	7,600	\$ 60,495,568	\$105,535,936	57.
1895	6,597	44,153,644	79,707,861	55.
1894	6,528	44,970,825	82,555,337	54.
1893	6,289	105,371,813	170,860,222	61.
1892	5,351	28,935,106	56,535,521	51.
1891	6,037	48,206,896	92,870,232	53.
1890	5,466	30,025,116	62,867,962	48.
1889	5,918	32,803,940	67,411,711	48.
1888	5,254	34,834,746	64,087,632	53.
1887	5,072	25,643,108	52,778,829	48.
1886	5,461	25,509,317	53,241,431	48.
1885	6,106	32,955,405	68,570,505	48.
1884	5,444	70,780,078	124,104,357	56.
1883	5,296	39,887,202	73,594,205	54.
1882	3,649	27,329,705	52,333,289	53.
1881	3,256	19,783,523	39,533,705	50.
1880	2,399	14,727,907	31,337,303	46.
1879	3,310	29,690,473	60,508,756	49.

The first six months of the current calendar year furnish a total of 7,600 commercial, financial and industrial failures in business in the United States. A reference to the above table shows that this aggregate is larger than any like total in any preceding year. Compared with the first half of 1895 the increase is more than 1,000, about 15 per cent but it will be recalled that in 1895, between March and September, there was a marked improvement in business. The increase as compared with the first half of 1894, when business was very dull, is slightly greater, amounting to 16 per cent and compared with 1893, a year of panic, the increase is considerably greater, 22 per cent. The year 1892 was one of fairly prosperous business, one in which the ratio of commercial deaths to the total number in business would naturally be low. This is shown to have been the case by the fact that the total number of failures within the past six months was 42 per cent more numerous than in the first half of 1892. As compared with the corresponding period in 1886, ten years ago, two years after the panic of 1884, the increase is 40 per cent. The total liabilities of 7,600 firms, corporations and individuals which failed in business during the past six months amount to \$105,535,000, or 31 per cent more than in the first half of last year, which is in contrast with the increase of only 15 per cent in the total number of failures. As compared with the first six months of 1894, a period of depression after the panic, total liabilities of failing traders and others during the past six months are 23 per cent larger, although the number of failures during the latter half year was only 16 per cent greater than in the first half of 1894. When comparison of liabilities is made with the first half of the panic year 1893 it is natural to expect a falling off, and such proves to be the case, total debts of embarrassed concerns, during the portion of the current year which has elapsed being 38 per cent smaller,

notwithstanding an increase of 22 per cent in number of failures. When, however, the contrast is made with 1892, a year of increasing business prosperity, aggregate debts of individuals, firms and corporations which have failed during the past six months are found to be 88 per cent heavier, although the total number of such embarrassments is only 42 per cent larger this year than in the first half of 1892. When one goes back to 1886, ten years ago, this year's increase is 100 per cent as to liabilities, but only 40 per cent in number of failures.

Dun's *Review* gives the failures in Canada as 1,122 for the half year covering assets of \$6,214,200 and liabilities of \$8,560,790. The number for the same half of 1895 was 907, covering liabilities of \$6,537,985.

CREDIT INSURANCE.

The laws of the State of Massachusetts recently compelled a newly organized credit insurance company in Boston to fold its tents, and one Montrealeur whose experience and integrity bespoke for him a prominent position in the enterprise, has been obliged to flee to his former home. It is asserted that these enterprises should be controlled by the laws governing other insurance or guarantee companies. In a recent issue, *Bradstreets* recites some valuable information concerning the construction of the policies issued by these companies where duly organized. Suits were brought before the supreme court of Minnesota "by various" firms and corporations against the National Credit Insurance Co., which was engaged in the business of insuring, or indemnifying, mercantile concerns against "excess losses" caused by the failure or insolvency of customers to whom such concerns had made sales on credit, which "excess losses" were ascertained by deducting from the actual losses 15 per cent thereof, and also 1 per cent of the total year's sales, to be not less than a stipulated amount. In one of the cases it appeared that a firm took out such a policy, to run for one year, in which it was stipulated that the year's sales on which the 1 per cent was to be computed should be not less than \$90,000, and when the policy had run ten months and seven days, the insurer, being insolvent, made an assignment for the benefit of his creditors. The court held that such assignment terminated the policy. It further appeared that during the ten months and seven days which the policy ran, the total amount of sales of the insured was \$75,000 and no more. The court held that, for the purpose of determining the "excess loss," the 1 per cent should be computed on this amount and not on the \$90,000 aforesaid, and that they were also entitled to recover back the unearned premium for the balance of the year after the assignment. In another case it appeared that the plaintiff took out a similar policy which had run but a part of the year for which it was taken out, when the insurer assigned as aforesaid, and during this time the plaintiff did not suffer a sufficient amount of loss to enable him to recover for the same under the policy, but during the whole year for which the policy was issued he did. The court held that he was not entitled, as against the funds in the hands of the insurance commissioner deposited under section 3332 of the General Statutes 1894, to treat the insurer as a going concern for the balance of the year, so as to recover for losses occurring subsequently to the assignment. In still another case a corporation took out a similar policy, which ran also but a part of the year when the insurer assigned as aforesaid; during this time the insurer suffered no loss. The court held that it was not entitled to rescind the contract and recover back the whole premium paid, and was only entitled to recover back the unearned premium for the balance of the year subsequent to the assignment. The court held, in another case where the policy of a company ran the full year for which it was issued, and nine days thereafter the insured assigned as aforesaid,

and by the terms of the policy the insured was barred from recovering on the policy unless it made final proof of its year's losses within thirty days after the expiration of the year, which it failed to do, that the assignment was a breach of the contract, and the insured was entitled to recover on a quantum meruit without furnishing such proof of loss, and that policy-holders having claims for unearned premiums were entitled to participate in the funds in the hands of the insurance commissioner." In view of the efforts being made in various cities to prove this old problem capable of practical solution, the cases referred to may not be wholly devoid of interest to our readers.

THE INFLUENCE OF THE CLERK.

The *Chicago Dry Goods Reporter* has a few practical hints for salesmen or saleswomen which may be conned over to some advantage. A customer may be brought into the store either by advertising, show windows, or any one of several things which influence people to trade at any particular store, and still they may not buy all that could and would be sold to them by using tact. This does not mean that clerks should importune a customer to buy. In fact, that is not permitted in any well conducted store. "Some clerks have a mistaken idea when it is suggested to them that they shall try to increase sales by selling the customers more than they ask for. The remark of a great merchant that "Any fool can sell people what they want, but a good salesman sells them what they don't want," is not understood as it was meant, for to literally carry out this idea would drive customers away, and result in only temporary increase in sales. The hints man knows a salesman who can always show a larger book than any other clerk in the store, and yet he never holds a position long, for the reason that although his sales are large the methods he uses to make them so result in injury to the store. The true meaning of the great merchant's advice about selling goods to people which they do not want, is rather that they will buy things which are brought to their notice that they did not think of buying or had forgotten—not that people should be urged to buy, or sold a thing they do not want by deceptive statements or nagging. Any other interpretation of this advice is apt to do much injury. An object lesson was given in a shoe store the other day in the right way to increase sales by introducing goods to customers. A lady entered and asked to see some bicycle shoes. After they had been fitted and the sale made, and while they were being wrapped, the salesman called the lady's attention to a special bargain in ladies tan oxfords which were on sale for that day only. The lady became interested, had a pair fitted, and ended by buying the second pair. The hints man overheard her say to the salesman that she had not the "slightest idea" of buying two pair of shoes when she came in. The lady's attention was so politely directed to the shoes on special sale that she could not take offense, or need not feel under obligation to buy. She bought, not because she was urged, but because she really wanted the second pair of shoes after they were shown to her and she learned the price. This is the kind of clerks who give their employer heart and head service as well as time service. They go a step further than their plain duty and work for his interest. It is predicted that this shoe salesman will not always be a salesman. He deserves a higher place and will win it. There are clerks who not only do not take the trouble to introduce goods to the customers, but really fall short of their duty, and wait on the customer in such a slovenly manner that they do not sell all the customer wants. An incident recently observed in a local dry goods store aptly illustrates the point. A lady entered and asked to see lace curtains. While showing them the salesman went away without excusing himself and stayed several minutes. The lady appeared annoyed, and remarked to the friend that was with her that she would not buy except for the reason that the curtains shown suited her better than any she had seen

Presently the clerk returned, but offered no apology for his absence. The customer pointed out the curtains she had decided on, and the clerk, without asking if there was anything else she desired, requested her address and hurriedly wrote out the check. His whole manner of making the sale seemed to indicate that he considered it a wholly perfunctory duty. Later the same ladies were seen purchasing rope portieres in another store, and as the store where they bought the lace curtains had fully as large a stock of these at equally low prices it seemed evident that the clerk could have made the sale had he tried to sell them something else."

COTTON THREAD.

The companies interested in the cotton thread amalgamation recently established are practically as much American as English. They all save the Brooks' have factories in the United States. The Coats Co. is at Pawtucket, R.I.; the Paisley-Clark Co. at Newark, N.J.; the Chadwick Co. at Greenville, N.J.; the Clark Mile-End Co. at East Newark, N.J. It is understood that the United States branch of Kerr & Co., the English establishment of which was purchased by the Coats Company, is not included in the purchase. The general impression seems to be that there will be no consolidation of the plants in the United States for the present. The sale of the product of the amalgamated companies in the United States will be conducted by means of a central agency with branches located in the principal cities of the country—the same system that has been used for some years by the Coats, Paisley-Clark and Brooks companies abroad, in Montreal and elsewhere. New price lists were due July 1 and changes in prices would have been made at that time. Their issue was awaited with some curiosity and interest, but the changes announced did not affect former quotations, and pertain mainly to the matter of terms. The Coats increases the bonus from 9 to 10 per cent and reduces the bonus quantity from 1,000 to 500 dozens bought within six months ending June 30 or December 31. This action is not thought to have any connection with the amalgamation, but is an indication of competition abroad. The addition of a nominal charge for cabinets is a change of minor importance. The following advances have been made by the combination in Great Britain:—Six cord—100 yards, 9d per gross; 150 yards, 1s per gross; 200 yards, 1s 6d per gross; 300 yards, 2s 3d per gross; 360 yards, 2s 6d per gross; 400 yards, 3s per gross; 500 yards, 3s 9d per gross. Machine cotton—80 yards, 3d per gross; 100 yards, 6d per gross; 150 yards, 9d per gross; 170 yards, 9d per gross; 200 yards 1s per gross. First quality glaze—80 yards, 6d per gross; 100 yards, 6d per gross; 200 yards, 1s per gross. Trident wool mendings—Small card, 6d per gross; large card, 9d per gross; $\frac{1}{2}$ oz. hanks, 9d per gross; penny skeins, 1s per gross; $\frac{1}{2}$ oz. hanks, 4d per lb. All other prices remain unchanged.

THE EXPORT OF TOMATOES.

Large quantities of tomatoes are imported by Great Britain from the region round about the Mediterranean Sea. As these tomatoes are much inferior to the Canadian fruit an opportunity is here presented for the establishment of an extensive and lucrative export trade with the Mother Country. The Canadian tomatoes has only to be properly introduced in order to take a firm hold on the British market. Some eminently practical notes have recently been issued by the Horticulturist at the Ottawa Central Experimental Farm for the guidance of those who may desire to share in the development of this business.

The selection of the tomato best suitable for export is the first consideration. Those which are of medium size, smooth and regular in form, solid, with small seed cavities, and of a bright red colour recommended by the Horticulturist, who mentions Livingston's Beauty, Favourite, Early Ruby, and Ignatum, together with the pink and purple variety such as the Mikado as best filling the requirements of the trade. Tomatoes should be picked when fully developed and beginning to colour. Taking care that each tomato is entirely free from bruises it should be

wrapped in tissue paper or in a light cheap grade of printer's paper, and packed stem end down in small cases in such manner as to leave the fruit firmly in place when the case is filled. The size of the case and the method of packing are both of great importance. Tomatoes will not carry long distances if packed several rows deep in large cases or baskets. Baskets should be avoided altogether and only small cases used. A convenient size would be cases measuring outside 22 inches long, 10 inches wide, 5½ inches deep, and provided with a partition cross-wise in the middle. The cases should be well and neatly made of light planed lumber and so constructed as to allow of ventilation. The thickness of the lumber should be three-eighths of an inch for the sides, top, and bottom, and five-eighths of an inch for the ends and partitions.

Tomatoes can be raised about as easily and cheaply as potatoes, and Canadian growers are advised to make careful trial of ways and means of placing them in good condition and in attractive form upon the European market. They may be shipped safely to England with or without cold storage, and there is every reason to believe, says the Horticulturist already quoted, that they may be exported with profit after September 1st when the demand for them is not so large in the home market.

SIR CHARLES TUPPER'S RESIGNATION.

Since the results of the recent general elections were known quidnuncs have been busy speculating on the time and manner of Sir Charles Tupper's resignation of the Premiership of the Dominion. Those who have been continually asking What now? or What news? respecting this expected political event received their fill on Wednesday last. The news of the resignation was known in Montreal about 6 p.m. and was quickly spread abroad. Sensational head lines in the afternoon papers had proclaimed a dead lock at Ottawa on account of the reported refusal of the Governor-General to sign any Orders-in-Council made after the 23rd ult. It was intimated that the resignation of the Ministry might be deferred in consequence until the meeting of Parliament. These sensational rumours speedily received their quietus when it was authoritatively announced that Sir Charles' resignation had been accepted by His Excellency. Mr. Laurier has been summoned to Ottawa.

AN ITINERANT PALACE.

The interest taken by the citizens of Montreal in the Seaside and White Mountains special limited vestibuled train of the Grand Trunk Railway was as great on the second occasion of its passing through the Canadian metropolis as on its first appearance. It is certainly a magnificent train and well worth a visit of inspection. It is composed of the most elaborate Pullman wide vestibuled composite, dining, drawing-room, sleeping parlour, library and observation cars, and runs through solid from Chicago to the White Mountains and Portland, Maine. Besides the baggage compartment and electric light apparatus the composite car contains a barber shop, bath-room, and a lounging and smoking room with buffet and library. Another feature which attracts attention is the Observation Car, the windows of which reach nearly to the floor. The sides are composed of bow windows, and the wood-carver has displayed his art to much advantage in the decoration of the car. All the cars are finished in mahogany and vermillion, and are upholstered with frieze plushes of fawn, empire green, and steel blue colors. Though it may interest the ladies to know that the carpets are Wilton and the draperies and curtains of silk and silk plush, and that the sofas, lounges, and easy chairs are of the most luxurious description, they will yet be more interested in knowing that a matron accompanies this train, who will no doubt prove a needful help to them and especially to those traveling alone or with children. The train leaves Chicago every Wednesday until the end of August, and arrives in Montreal at noon on Fridays proceeding to Portland at one o'clock the following morning.

Argentine shipments from January 1 to May 21 included 1,885,500 quarters (of 480 pounds each) of wheat in 1896, against 3,427,500 quarters during the same time of 1895, and 3,951,000 quarters during the same time of 1894. Shipments of corn during the same time amounted to 1,889,000 quarters, against 85,000 quarters during the same time of 1895, and 3,695,500 quarters during the year 1895.

"ONE TARIFF CHANGE IN SIGHT."

In last week's article, "One tariff change in sight" page 18, middle of last paragraph,—for "20 millions of *tonsof* Indian Corn" (used) read, 20 millions of *lbs.*—The substitution of a comma for a period, about the middle of the third paragraph, page 17, gave 1,087 gallons as the annual consumption per head for the last 26 years; this should have read 1.087, or slightly over one gallon per head. This was corrected in a portion of the edition. The total of Indian corn imported to Canada in 1894-5 was 84 million lbs. In addition to the above, A. B. of St. Mary's and other inquirers are informed that the duty on Indian (or American) Corn is 7½ cents per bushel. The bushel, we need not say, is 56 lbs.

FROM COTTON CENTRES.

The cotton mills of Fall River are endeavoring to bring about some improvement in business by an agreement to close down for some weeks. About 22,000 operatives will have about two months holidays, and 2¼ million spindles will be idle. Prices are already stiffening, and it is believed that quotations will reach 25½c for 64 x 64s before the end of this month. In the whole of the Bay State it is claimed that equal to 5 million spindles have stopped running. In North Carolina there is hope of an agreement to curtail output to 50 per cent. Some of the large mills in Connecticut are shortening the hours of labor from 60 to 40 hours a week.

—ACCORDING to *The Colonist*, Victoria, B.C., the Keewatin Milling Co. of Manitoba have just contracted with the Canadian Australian Steamship Co. to carry 900 tons of flour and wheat each trip for the next three boats to Australia and Suva. The reports of this trade show a steady and marked increase in the demand for the Canadian product, and so great are the exports that it is almost impossible to get freight space in the steamer without booking it several trips ahead. The Canadian flour made from the famous hard wheat of Manitoba, is steadily gaining favor in the markets of the Southern Colonies. It can be sold at 75c to \$1 a barrel higher price than soft wheat flour.

—ONE of the best salmon rivers on the Lower St. Lawrence is offered for sale.—The fishing sport has not been as brisk as usual, probably owing to the cool weather, Mr. Maurice E. Davis, vice-president of the American Tobacco Co., who returned from a visit of some days to the Restigouche, the Davis river, speaks of the sport as much inferior to that of last year. —Mr. C. F. Sise, who accompanied a pleasant party of Americans down the lower reaches, speaks in like terms of the season.

—MUCH to their own surprise apparently as well as to their bankers, Laidlaw, Watson & Co., shoe manufacturers, London, are in financial difficulties. Until their recent stock-taking they considered they were in fair condition. Although they claim their business has been increasing and that they have been making money they really have been steadily losing. Their liabilities foot up to \$13,000, with stock about \$9,000, machinery, etc., which cost about \$5,000, and their outsidings are practically nil. They offer 50 cents in the dollar, cash, which Mr. W. states a friend of his will advance. They it is said have been selling too cheap, and paying too high wages. The general feeling seems to be that they are likely to get above composition. They have been in business since Sept. 1893, at which time they succeeded Stephens, Clark & Stephens, buying them out for \$4,500 cash. Neither of them was a practical man, and they have had to trust to a considerable extent to others, with the above result.

THE FIRE RECORD

S. L. Killam, furniture, etc., Weymouth, was burned out recently. Insurance \$3,150—Mark Melanson's restaurant was, damaged at the same time—430,000 feet of valuable lumber belonging to Daniel Campbell, Port Elgin, Ont., was destroyed by fire on the 4th inst. Insured in Waterloo Mutual for \$1,800—Damage to the extent of about \$25,000 was incurred by fire at the store of St. Louis & Mercier, dry goods, Montreal, on the 5th inst.—The Exhibition stables at Toronto were totally destroyed by fire on the 9th inst. Loss \$6,000 which is covered by insurance—The Williams block in Third street, Union, B.C. together with three houses belonging to Leonhart and F. W. Williams, and A. D. Williams' small cottage was destroyed by fire on the 5th inst. The loss is about \$10,000 partly covered by insurance. Bush fire is threatening Grant & Co.'s new saw mill in Courtney Road.—The residence of Henry Jones, Alvinston, Ont., was destroyed by fire on the 6th inst. \$200 insurance.

—THE *Paint, Oil and Drug Review* of Chicago has an article on the Elections in Canada. We recommend to our contemporary and others at a distance a perusal of our leading editorial on the subject in this issue.

BUSINESS CHANGES.

ONTARIO—Schofield Woollen Co. Ltd., Oshawa, applying for incorporation; Shelburne Flax Co. Ltd. Shelburne, incorporation granted; Jos. Wilkins, tailor, Dorchester Station, starting; A. J. Millar, photos, Fergus, succeeded by James Walker of Galt; D. H. Price, publisher, Aylmer, succeeded by C. E. Montelth; P. H. Davey, baker, &c., Berlin, sold out to R. Davey and succeeded A. Walper, hotel; John Pratt, hotel, Brampton, sold out to Wm. Moore; Robt. Peel, shoes, Drayton, succeeded by Harry Peel; A. Reynolds, hotel, Fraserville, sold out to F. Fisher; Western Storage & Commission Co. (not incorporated) dissolved, and I. Magee retires; Finch & Co. drygoods, Aylmer, sold out to N. P. Finch; J. B. A. Lucas, grocer, Belleville, giving up business; D. McKerracher, general store, Brooke, succeeded by N. Blair; McRae Bros. & Co., lumber, Ottawa, and P. McRae & Co. flour, &c., Peter McRae dead; Wm. Croft & Sons, fishing tackle, Toronto, Wm. Croft, dead; Easton Boot & Shoe Co., Toronto, sold out by bailiff; Scott & McMillan manfrs. perfumes, dissolved, Alex Scott, continues.

QUEBEC—Laurent Hamel, trader and cheese factory, Lotbiniere dead; Baker, Taylor & Haskett, wholesale confec. goods, Montreal, dissolved; Bristol Medicine Co., patent medicines, Montreal Arthur Gagnon ceased doing business under this style; J. A. Desaulniers & Co., produce, Montreal, new co-partnership; W. J. & H. J. Merr, dentists, Montreal, new co-partnership; Kerry Watson & Co., wholesale druggists, Montreal, John Kerry dead; La Compagnie de Pharmacie National, drugs, Montreal, assets sold; Sheppard & Rice, manfrs. Montreal, new co-partnership; A. Turcotte & Co., clothiers, Montreal, stock sold; P. P. Martel, general store, St. Jerome, removed to St. Prime; J. B. Gellinas, grist and mill, St. Sylvere, assets to be sold; Hill, Walker & Co., engravers, Montreal, dissolved, J. S. Walker continuing; J. J. Riley & Sons, insurance agents, Montreal, new co-partnership; Sutton Lumber Co. Sutton, new co-partnership; Hull Lumber Co. Ltd. Hull, seeking incorporation; Lake Megantic Lumber Co. Lake Megantic, W. D. Russell, sole owner; Lacroix & Hamel, traders, Magog, dissolved; Doran & Wadhouse, brokers, Montreal, dissolved; Montreal Consumptives Sanitarium Association, Montreal, incorporated; Moses Parker, founder, Montreal, dead; L. W. Telmosse & Co., gen'l agents grocers, Montreal, J. G. Telmosse, sole owner; Cascapedia Pulp & Lumber Co., Quebec, applying for incorporation; J. B. & L. Charron, coal, Montreal, dissolved, Louis Charron, sole owner; J. G. Gilmour & Co., wholesale drygoods, dissolved; Hurteau & Foucher, pianos, Montreal, A. E. Gervais admitted as partner under style of Hurteau, Foucher & Co.; Moore & Holbrook, upholsterers, Montreal, dissolved; J. J. Riley & Sons, insurance agents, Montreal, J. J. Riley ceased doing business under this style; Louis Winner, tanner, Pointe du Lac, sold out; Pierre Bidegare, leather, Quebec, dead; Brousseau & Fils, carriages, Quebec, new co-partnership registered; W. H. Polley, manfr. shoes, Quebec, sold out to Harvey-Van Norman Co.; Leon Marcotte, shoes, St. Monique, dead.

NEW BRUNSWICK—R. W. Richardson, general store and wood-working, Hartland, sold out general store to J. T. G. Carr; Shaw & McGee, hardware, Hartland, dissolved, W. L. McGee retired, and J. T. A. Dibble admitted a partner as Shaw & Co.; D. F. Brown Paper Box & Paper Co., St. John, seeking incorporation; Miller & Woodman, lumber and mill, St. John, dissolved, C. F. Woodman continues under old firm name.

MANITOBA & N.W.T.—Pollock & Co., jewellers, Winnipeg interest of estate of late W. H. Pollock, advertised for sale July 16th.

NOVA SCOTIA—Moss & Co., photos, Halifax, sold out to H. J. & L. H. Moss, who continue under old style; A. J. Mulcahey, hotel, Halifax, business for sale; J. R. Thomson, fish dealer, Petit de Grat, removed to Halifax; Little Liscomb Gold Mining Co., Ltd., Stellarton, applying for incorporation; W. A. Bymond, drugs, Dartmouth, has sold out to D. P. Mott; J. B. Norton, patent medicines, Granville Ferry, dead; Hessian & Devine, fruit, Halifax, J. F. Devine, dead; Godfrey & Payzant, shipping, Windsor, Mr. Payzant, dead.

BRITISH COLUMBIA—D. W. Gilchrist, grocer, New Westminster, starting; Bussard Inlet Red Cedar Lumber Co., Ltd., Victoria, application made for a winding up order; P. C. Davis & Co., auctioneers, &c., Victoria, dissolved.

LEGAL RECORD, &c.

Week ended July 8, 1896.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

	July 2.
Montreal—J. U. Emard vs F. X. Legault et al, \$477; P. Wright vs G. Lord, \$420.	
Quebec—J. D. Duchene vs W. H. Collins.....	1,828
St. Telesphore—Dme. Ellen Edgar vs M. A. McCuaig..	1,259
	July 3.
Dunham Tp—F. H. Pickell vs Robt. Scott et al.....	418
Montreal—G. Grothe vs E. Delonchamps et al, \$328; T. H. Harper vs Geo. Lillie et al, \$510; D. McGregor vs A. Vipond, \$319.	
Rigaud—Sun Life Assur Co. vs L. J. O. Chevrier et al.	4,254
	July 6.
Gentilly—I. Poisson us Jos. Goudreau.....	322
Hudson—D. McGregor vs Albt. Vipond.....	319
St. Etienne des Gres—H. E. Hart vs P. T. R. Bellefeuille	3,062
St. Evariste de Forsyth—Peoples Bank of Halifax vs P. B. Richard, \$403.	
	July 7.
Montreal—Banque du Peuple vs J. Harnois et al, \$991; A. Tetrault vs A. L. Hurtubise, \$395; Dme. A. Lapierre vs Dme. S. J. McGee, \$2,283; J. B. Plante vs J. Mills et al, \$5,000.	
Quebec—G. R. Renfrew vs E. Carrier et al.....	2,120
	July 8.
Herbyville—F. Rainville vs N. Rainville.....	384
Levis—Old National Bank vs D. Laine et al.....	387
Montreal—F. X. Beaudry vs R. A. A. Beaudry, esq. et al, \$10,998; J. Baxter vs W. Black, \$360; A. Bremner vs W. R. Hibbard et al, \$300; D. Kinsella vs Dme. J. O'Sullivan, \$1,000, F. X. Dupuis vs Dme. D. Paille, \$360.	
Quebec—G. Paquet vs Montmorenci & Charlevoix R. R..	729
St. Bruno—A. Tetrault vs A. L. Hurtubise.....	305
St. Gregoire—Dme. Elmire Masse vs M. Beauvais.....	337

WRITS ISSUED, PROVINCE OF ONTARIO.

	July 2.
Chatham—J. H. Gemmill vs S. Hadley Lumber Co. (dmgs), \$500.	
Cornwall—J. G. McKenzie & Co. vs W. A. McArthur & D. McArthur of Charlottenburg Tp., \$1,608.	
Georgetown—W. Lyons et al vs Jos. & Agnes H. Hutchinson, \$1,844.	
Toronto—Maggie Marshall vs Wm. McBean, \$317; Freehold L. & S. Co. vs W. & P. Mosher, \$6,669.	
Note—Writ in last week's issue dated 23rd inst., R. F. Bicknell of Napanee, favor I. Bicknell et al, should read vs I. Bicknell et al, favor R. F. Bicknell.	
	July 3.
Aylmer—H. H. Brennan & Co. vs E. B. Plunkett....	561
Hamilton Tp—G. A. Dickin et ux vs G. N., S. A. & Sarah W. Hogg, \$945.	
London—North of Scotland Mtge. Co. vs C. T. Glass....	5,201
Mariposa—M. Redden vs J. F. Cunnings.....	1,504
Mildmay—D. McIntyre vs John Werner et al.....	1,122
Ottawa—Bank of Montreal vs Mackay & Co.....	1,630
Toronto—Building & Loan Assn. et al vs A. E. Harding.	2,468
Thorold Tp—F. P. Goring vs H. Holcomb (dmgs),.....	5,000
.....—Pickeral River Importing Co. vs Moore Lumber Co., \$2,338.	
	July 6.
Blenheim—Bank of Commerce vs Geo. Rehder.....	350
Dorchester N. Tp—R. J. Hampton vs R. Hampton (Dmgs)	2,000
Grimsby—J. Ferres vs J. L. Allen.....	500
Haldimand—Union Bank vs R. & J. S. Broomfield.....	1,951
Haliwell—G. A. Thompson et al vs J. W. Bransomb et al (Dmgs), \$1,000.	
Norwich—C. Hall vs Wm. Addison.....	1,248
Oakland, Cal—C. Weber vs W. M. Hattfield et al.....	956
Ottawa—Jennie H. Smythe vs Robt. Sedgwick, \$333; Jennie H. Smythe vs R. W. & L. W. Shannon, \$1,201.	
Ramsay Tp—H. Ryan vs Mary & Patk. Hogan.....	1,956
Waterloo Tp—F. W. Myers vs Henry Reinhart et al.....	847
Woodstock—H. J. Finkle vs Edw. Grant.....	1,208
	July 7.
Blenheim Tp—Molsons Bank vs Geo. Rehder.....	500
Brooke—Merchants Bank of Canada vs James Deans et al, \$2,000.	

Fenelon Tp—Incorporated Synod of Toronto vs Jno. & S. Daniel, \$4,272.
 Inwood—Merchants Bk. of Canada vs James Deans et al. 2,003
 Kingston Tp—Kent Bros. vs Elliott Smith et al. 412
 Leamington—J. H. Smythe vs Robt. Wagle et al. 2,186
 Pembroke—A. Miller vs Albt. Wright 400
 Toronto—J. Riddell vs S. Agar, \$1,482; E. M. Green vs J. F. Coleman, \$2,144; A. Miles vs A. A. & H. C. Kesteven, \$379; Land Security Co. vs W. J. Lawson, \$786; Trusts Corporation vs M. Ryan, \$10,470.
 Windsor—M. A. Balfe vs Henry Going 1,000

July 8.
 Hagarty Tp—Elizth. A. Pirie vs Cornelius O'Grady 456
 Markham Tp—J. Leanny vs L. Guthrie et al. 3,358
 Russell—Cathe. Pinhey et al vs Thos. & Jane Wilson 357
 WRITS ISSUED, N. S.

July 3.
 Windsor—John Cox, hotel, for 8,000
 WRITS ISSUED, MANITOBA & N. W. T.

July 6.
 Brandon—Union Bank vs J. N. Kerchhoffer et al. \$1,910
 JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

July 2.
 Bernard—H. Beauchemin agt Avila Bernard 570
 St. Polycarpe—R. Audette et al agt Athanase Daoust 3,000
 Stanstead—J. S. Mitchell & Co. agt Moir Granite Co. 330

July 3.
 Montreal—Consolidated Plate Glass Co. agt Hamburg & Amer. Packet Co., \$311; Mrs. E. A. Hall agt Washington Bldg. & Trust Co., \$389; S. D. Marlatt et al agt A. S. Whitney, \$529.
 Pottou Tp—N. Boright agt E. E. Perkins 1,154
 St. Anne—G. W. Reed agt H. M. Perrault 470
 St. Cecile de Milton—E. D. Bradford agt P. Lasnier 361
 Shefford Tp—C. P. Kilborn agt A. Berry 2,070

July 6.
 Montreal—J. Lorigan agt Theop. Lessard et al 355
 St. Monique—H. B. Valliers agt D. Severin 450

July 8.
 Montreal—M. Grace agt Eusebe Lalonde, \$2,294; Dme. Annie McNab agt John Robinson, \$398; Dme. Ann Ziule, \$3,135.
 St. Gregoire—Dme. Elmire Masse agt M. Beauvais 358
 JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

July 2.
 Bentinck Tp—Farmers L. & S. Co. agt S. B. Wilson 1,375
 Montana—J. Brady agt Phillip Brady 644
 Port Hope—D. Wagstaff agt Harold Barrett 3,498
 Toronto—Maclaren & Co. agt W. C. Fox, \$826; G. B. Burns agt J. W. & M. A. Kennedy, \$1,312; H. Macdonald agt J. M. Macdonald, \$2,092.
—Can. L. & N. I. Co. agt Esther White 1,000

July 3.
 Toronto—Bk. of Toronto agt Syd. Thompson et al 351

July 6.
 Port Arthur—W. K. Cameron agt Wiley & Co 1,200
 Vaughan Tp—J. H. Sanderson agt A. S. Russell 349

July 7.
 Blenheim Tp—Bank of Commerce agt Geo. Rehder 369
 Toronto—B. Shepherd agt T. D. Ledyard, \$1,206; P. Stearns agt J. & J. Lugsdin, \$576.

July 8.
 Toronto—London & Can. L. & S. Co. agt J. R. Roaf, \$2,821; J. Kilgour agt M. Saunders, \$350.
 Whitchurch Tp—C. D. Massey agt C. C. Webb 1,572
 JUDGMENTS RENDERED, MANITOBA & N.W.T.

July 2.
 Wapella—Strang & Co. agt Lindsay Bros 398

July 3.
 Winnipeg—Stobart Sons & Co. agt Robt. Elliott 343
 JUDGMENTS RENDERED B. C.

July 2.
 Three Forks—Leitch Bros. agt Hugh Mann 387

July 3.
 Vancouver—Yorkshire Guar. & Securities Co. agt C. A. Delbruck, \$2,634.
 JUDGMENTS RENDERED, NOVA SCOTIA.

July 2.
 Aspy Bay—Est. of James Challoner, G.S. for 856
 Digby—John O'Connor, hotel, for 310
 JUDGMENTS RENDERED, N. B.

July 2.
 St. Stephen—C. N. Vroom, for 10,000

July 6.
 St. Stephen—C. N. Vroom, mfr. larrigans, for 10,025

JUDGMENTS RENDERED, P.E.I.

July 8.
 Summerside—Henderson & McNeil, drygoods, for 905
 CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

July 2.
 Gravenhurst—John Shape et ux to Toronto Brewing & Malt Co., \$2,400.
 Toronto—Wilbert Davie to P. O'Hara 950
 Watford—W. P. McLaren to D. Ross 1,015

July 3.
 Guelph—James Hough to J. Hayden 915
 Gwillimbury Tp—John Allan to W. W. Pegg 709
 McKillop Tp—Miss Maggie O'Brien to Guelph & Ont. I. & S. Socy., \$5,466,
 Murray—Cornelius Hubbs to Sawyer & Massey Co. 825
 Ottawa—A. & A. E. Mortimer to H. N. Bate 6,091
 Seaforth—D. D. Wilson to G. Moore 5,000
 Toronto—Turner & Porter to W. T. Kiely 849
 York Tp—I. M. Scott to Reinhardt & Co. 800

July 6.
 Bowmanville—Jas. & Hy. Gale to Ann Gale 700
 Chatham—R. C. Burt to R. W. Elliot 772
 Hamilton—Mrs. Celia Arland to J. Robinson, \$5,727; Thos. Walsh to J. Gompl. \$800.
 Mildmay—Werner & Schnitzler to D. McIntyre 1,123
 Niagara Falls—Richd. McGarr et al to Taylor & Bate, \$4,500; H. Williams & wife to Taylor & Bate, \$3,000.
 Stouffville—Oliver Forsyth to J. F. Martin 550
 Toronto—P. J. Mulqueen to G. J. Foy, \$1,500; P. J. Mulqueen to O'Keefe Brew. Co., \$2,500; W. H. Rutledge to A. Sutherland, \$900; P. J. Strathy to C. J. McCuallg \$1,155.
 Note—Under date May 26, Hugh Clarke, Kincardine, \$1,993 should read \$1,193.

July 7.
 Aylmer—E. A. Caughell to J. Winter & Co. 1,100
 Logaa—Henry Rose to Guelph & Ont. I. & S. Socy 5,810
 Toronto—Davidson & Co. to R. Thompson, \$683; John Perkins to Rice, Lewis & Son, \$3,751; Mrs. D. W. Port to C. M. Clark, \$577; Elizth. & Wm. White to Burk & Graham, \$700.
 Trenton—G. A. Graham to J. Fraser 1,526

July 8.
 Barrie—T. R. Skelsey to J. E. Seagram 1,754
 Hastings—Patk. Smith to J. J. English 724
 Hespeler—S. H. Northcote to D. McKay 5,381
 Toronto—T. J. Elward to Toronto B. & M. Co. 4,200
 Toronto Juncta—Mrs. Emma J. Brown to H. W. Briggs 572

CHATTEL MORTGAGES, B.C.

July 2.
 Moodyville—Moodyville Land & Saw Mill Co. Ltd to A. B. H. Lonsdale, £134,000.
 Vancouver—J. K. Taylor to J. H. Gillespie 1,200

July 3.
 New Westminster—L. M. Quarrie to N. H. M. Quarrie 1,000

July 6.
 Nelson—E. C. Clarke to D. McArthur & Co. 1,083

July 6.
 Comber—J. P. Poole et al to F. B. Gaylord 875
 Toronto—C. C. Hughes to G. Duffy 1,458
 St. Thomas—Wm. Risdon to Mary Risdon et al 700
 Toronto—Alex. Sutherland as admr to W. H. Rutledge 2,123

CHATTEL MORTGAGES, N. S.

July 2.
 Halifax—Israel Hepp & Co., painter &c., for 874
 CHATTEL MORTGAGES, MAN. & N.W.T.

July 6.
 Edmonton S—A. Oskner to S. S. Taylor et al \$ 598
 BILLS OF SALE PROVINCE OF ONTARIO.

July 3.
 Augusta Tp—T. R. Wells to W. Wells 600
 Montgomery, U.S.—A. E. Worswick to Edith M. Worswick, \$700.
 St. Catharines—Samuel Houston to G. Powell 800

July 8.
 Port Arthur—F. H. Keefer to A. W. Daby 700
 Prescott—Rev. Geo. Blair to J. Stoddart 2,000
 BILLS OF SALE P.E.I.

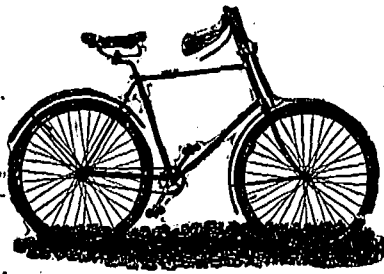
July 2.
 Charlottetown—W. F. Robins, livery, for 680
 BILLS OF SALE, N.B.

July 7.
 Eel River Crossing—Nathaniel McNair, G. S. & lumber, for, \$1,768.
 Moncton—Wm. Cowling & Co., drygoods, for 5,615
 St. John—J. A. Wilson men's furnishings 2,800

"Wolff American"
High Art Cycles.
"McCune" Cycles
Highest Grades and Great Value.
"Commercial" Cycles
Good Machines.

Also Juvenile bicycles on hand and "ADLER"
Cycles "BOKER'S INL" Cycles for Impor-
tation.

DORKEN BROS. & CO.,
140 McGill St., - - MONTREAL.



El Padre Needles,

10 cents.

'Varsity,

5 cents.

The Best ←
CIGARS

that money, skill, and nearly half a
century's experience can
produce.

Made and Guaranteed by

S. DAVIS & SONS

Financial.

Thursday Ev'g, July 9th, 1896.

Some improvement has been noted in business on 'Change, particularly as to prices, and the volume was comparatively larger than for some time. The steady decline in prices noted for a fortnight, said to be in part due to the fears of tariff changes, has been arrested, and some important advances recorded. The principal of these were in the following stocks:—Gas, $2\frac{1}{2}$; Montreal Street Ry. $2\frac{1}{4}$; Toronto Ry. 2; and a half point each in Cable and Postal Telegraph. Bank stocks have also been more active and firmer, Commerce advancing from $122\frac{1}{4}$ to 125 on sales of some 273 shares. Brokers are still however dissatisfied with the volume of business, but do not anticipate any marked improvement until investors take more interest in the market than they are doing at present. It is thought that the assembling of Parliament may have a beneficial effect on trading, but this remains to be seen. In the meantime, it is freely asserted that the advances recorded this week were on "professional" buying. The money market is nominally unchanged, the rate for call loans still being 5 per cent., with an abundance of funds offering. It has been said that private money has been obtained at $4\frac{1}{2}$ per cent., and that the banks will very soon reduce their call rate to this figure, but this has not been confirmed. News from outside markets has not been altogether encour-

aging. In New York the feature has been shipments of gold for Canada and a weakness in stocks induced by the course of events in Chicago. At the Democratic Convention, the "Free Silverites," unfortunately for their country, are in the majority, and so far have conducted the convention to suit themselves. Naturally this has caused much uneasiness in New York and consequent declines in stocks. In London the influence has been felt and American securities have suffered. In the absence of a straight-forward declaration from Mr. McKinley, the currency situation is somewhat muddled, and probabilities are for a continuance of the uneasy feeling. The Exchange market shows little change with rates as below:—
Between banks:—New York funds, 8-16 to $\frac{1}{2}$ dis.; sixties, 9 5-10 to 9 7-10; demand, 9 9-16 to 9 11-16; cables, $9\frac{1}{2}$. Counter rates were: New York funds, par; sixties, $9\frac{1}{2}$ to $9\frac{3}{4}$; demand, $9\frac{1}{2}$ to $9\frac{3}{4}$; cables, 10. Appended is the usual comparative table compiled by C. Meredith & Co.:

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	75	220 $\frac{1}{4}$	219	220 $\frac{1}{4}$
Commerce	273	125	122 $\frac{1}{4}$	137
Merchants	75	162	162	167 $\frac{1}{2}$
Quebec	25	118 $\frac{1}{2}$	118	....
MISCELLANEOUS.				
Cable	115	154 $\frac{1}{2}$	154	157 $\frac{1}{4}$
Gas	960	185	182 $\frac{1}{2}$	203 $\frac{3}{4}$
Mt. St Ry.	556	209 $\frac{1}{4}$	207	199 $\frac{3}{4}$
Toronto Ry.	431	66	64	81 $\frac{1}{2}$
Bell Tel.	45	154	154	156
Telegraph	13	164	164	....
Duluth com.	200	4 $\frac{3}{4}$	4 $\frac{1}{2}$	7 $\frac{1}{2}$
Royal Electric..	137	110	110	155
Mt. Loan & Mort.	8	125	125	....
Postal Telegraph	275	83 $\frac{1}{2}$	83	83

MONTREAL CLEARING HOUSE.

Total for Week End- ing July 9, 1896.	Clearings.	Balances.
Corresponding	\$11,348,107	\$1,668,061
Week of 1895.	15,264,846	2,600,251
" " 1894.	10,797,436	1,604,859
" " 1893.	11,542,879	1,589,983

MONTREAL WHOLESALE MARKETS.

Thursday Ev'g, July 9th, 1896.

The trade situation, while more encouraging generally than last week, is still somewhat disappointing. In boots and shoes, for instance, despite the firm position of hides and leather, orders for fall goods are not coming in nearly as freely as they should. Merchants, however, are inclined to discuss the situation philosophically. They say that as Parliament will meet within a week, it then will be seen that no tariff changes are likely this

year at any rate, and although somewhat late in the season, orders will come in more freely, as stocks in the country are pretty well cleaned up and must be replenished. A somewhat similar view is taken by hardware men, but they do not seem to anticipate any marked increase of business until whatever tariff reforms are intended have been introduced into Parliament and adopted. In the dry goods trade the between seasons dullness is prevalent. A larger business on fall account is looked for next month, although it is possible that in some of the lines on which the duty is heaviest, the trading may not be so brisk as in former years, pending tariff readjustments. Among the gratifying features of the week have been the continuance of the export demand for leather and the consequently better prices obtainable, and sales of Manitoba wheat for export. Several thousand sacks have been sold for London, Eng., account, at quoted prices. Regarding the recent shipments of Canadian wheat and flour referred to already in the JOURNAL OF COMMERCE, Australian exchanges speak in glowing terms of the quality. One authority said that Canadian flour was steadily gaining favor there. One of the chief reasons was that flour made from hard wheat could be sold at 75c to \$1 per brl. higher than flour made from soft wheat. Even at the increased price it was found more economical and profitable, hence its popularity is growing. The grocery market presents no feature calling for particular comment, save the strength of molasses and the continued activity in sugar for preserving purposes. In hardware several price advances have been noted, particularly in zinc, iron and steel. The nail manufacturers met on Saturday, but it is said that the meeting was purely informal, and changes in prices were made. Other lines have been generally steady. Collections are reported a shade better in some lines, with still room for improvement.

ASHES—Receipts of Pots continue liberal, and prices have declined to \$3.40 for first pots (a few barrels sold even lower), and seconds, \$3.10. Pearls nominal at \$4.60 to \$4.70 for first sort. The market is dull for all kinds. Received since 1st January, 1,129 brls. pots, 149 brls. pearls. Delivered since 1st January, 986 brls. pots, 162 brls. pearls. In store 8th July at 3 p. m. 303 brls. pots, 40 brls. pearls.

BEANS—Business is quiet and prices nominal. Small lots we quote at 85c and larger quantities 75c.

BOOTS AND SHOES—Manufacturers report orders are not coming in very freely on fall account. The tariff uncertainty is having its effect on this, as on other lines of business, but a decided improvement is looked for in the near future. Collections generally are fair.

CEMENT—Arrivals of cement this week were 1850 casks of English and no Belgians; firebricks, 50,000. Business shows no improvement at the moment, although it is anticipated that some good-sized orders will be given out in the course of next week. Prices are, if anything, a shade weaker at the following range: English cement, \$1.90 to \$2; Belgian, \$1.70 to \$1.80; firebricks \$15 to \$20 per thousand.

DRIED APPLES—The demand continues fair and we hear of still a few sales on the basis of 3 to 3 $\frac{1}{2}$ c.

DRUGS AND CHEMICALS—Advices from Manchester, to June 27th, say: With the end of the half-year close at hand consumers have naturally been preferring to keep down their stocks, but notwithstanding this, a good volume of business has been done during this month. The general consumer demand is in fact very fair at present, and altogether there is a satisfactory outlook for the contracting season which is approaching. There is considerable activity in tar products. Benzoles are very firm; makers are well sold over this year, and are disposed to sell into next year if they can obtain near the present market figures. Solvent naphtha has advanced, and buyers are coming forward at the higher prices. Creosote is less enquired for, but maintains its position well, there being no pressure of supplies; buyers however have their early requirements well covered and are disposed to wait. Crude carbolic is firm, and is in demand for early delivery, but somewhat lower quotations are wanted for forward; crystals also are firm, business being mostly for early delivery or a little way ahead; liquid carbolic should be moving better at the low prices now current. Pitch is steady, but does not attract buyers at present. There is little of interest to report in the alkali branch. Lower prices are being accepted for bleaching powder, especially for the American market. Caustic soda is moving quietly at unchanged figures. Ammonia alkali is firm, and second-hand parcels are less plentiful. Bicarbonate of soda, soda crystals, and chlorates of potash and soda are all quiet and unchanged in value. The exports of alkali and bleaching materials continue to decrease, the decline during the month of May being very noteworthy. Grey acetate of lime has recently advanced quite £1 per ton on the American market, the demand being heavy, and supplies being fully engaged for two months ahead; brown acetate is steady and is expected to improve, a good proportion of the makers now discontinuing the production of this quality. Acetate of soda is dull, and acetates of lead are quiet. Yellow prussiate of potash has advanced somewhat, with the better outlook in the Transvaal. The export demand for sulphate of copper has now slackened, and prices are falling. Arsenic also is rather more plentiful, and easier in price.

DRY GOODS—This is between seasons with wholesale houses, and business is very quiet. There is not expected to be very much doing on fall account before August, the chief business now being a few straggling Spring sorting orders. It is not expected that the tariff changes in this trade will be very sweeping, and merchants expect to be able to hold their own against American competition. Retailers report a fair amount of general business, but look for more activity as the tourist season advances. Manufacturers report a quiet trade, they also being affected by the general tariff uncertainty. Rumors are rife of mills closing, but they have not in every instance been confirmed. Collections are said to be generally fair, with considerable room for improvement.

FLOUR—A decided improvement in the volume of business in both Manitoba and Ontario grades has been noted this week. A sale of several thousand sacks Manitoba flour for London was the feature of the export business, while stocks in the hands of dealers locally are said to be light, with a fair business passing. Prices hold generally steady. The oatmeal market shows no improvement, and prices are more or less nominal. In car lots \$2.70 is the highest price for rolled. In feed the feature has been a steady demand for bran and shorts at steady prices. Moullie is dull.

FISH—Locally the market is unchanged with prices more or less nominal. A letter from Gloucester says that the mackerel fleet off Nantucket shoals has been meeting with splendid success. A despatch from St. John's, Nfld., says that the cod fishery is yielding abundantly, south and west. It is pronounced the best fishing for forty years.

GRAIN—Apart from a generally easier tendency, the local grain market shows little change. Oats now sell at 26c for No. 2 white, with mixed quoted fractionally less. Trading is small. A few lots of peas are still moving on export account, with prices steady at about 54½ to 55c here. Berley and other coarse grains are quiet and nominal. For wheat the tendency of prices is generally lower, with some good-sized lots marked occasionally for export. Cable advices to the Board of Trade were as follows:—Cargoes off coast—Wheat and maize, nothing doing. Cargoes on passage—Wheat, nominally unchanged; maize quiet and steady. Cargoes La Plata wheat, 22s 9d, sailer, June, July. English country markets, wheat steady. Liverpool spot wheat steady; spot maize dull. Minneapolis first bakers flour, 15s 9d. Futures, wheat steady, 4s 9½d July, August, Sept., Oct., 4s 10½d Nov.; maize dull; 2s 11¼d July, August; 2s 11¼d Sept., 3s Oct.; 3s 0¼d Nov.; 3s 1d Dec. Paris Wheat, 19.10 July, 18.60 August; flour, 88.80 July, 89.20 August. French country markets quiet.

GREEN FRUIT—In lemons a better feeling is noted, and prices with the advent of warmer weather are firm, though there is no quotable change. For other fruits a good demand is noted from Western points, though with the unfavorable weather the local demand has slackened off somewhat. Prices are quoted as follows:—Oranges, Valencia, \$8 to \$8.50 for ordinary cases; Messina, per box, \$3.25 to \$4.00; Sicily blood oranges \$2.25 to \$2.75 for half boxes; lemons, \$2.00 to \$2.50 for choice and \$2.75 to \$3.50 for fancy. Pineapples 8 to 15c as to size; bananas, 75c to \$1.75 per bunch; apples, \$6 to \$7 for Russets and Spys; dates per lb., 5 cents; figs, 8 to 12c; tomatoes, Mississippi, in 4 basketcrates, \$1.25; green peas, \$1.50; wax beans and green beans, \$1.50; strawberries, 0 to 0c per box; onions, new Egyptian, \$1.75 to \$2 per bag of 110 lbs.; Bermudas, \$1.50 per crate; cocoanuts in bags sell at \$4.00 to \$4.25 per 100; asparagus, Canadian, 75c per basket; gooseberries, 60c per basket; Southern cucumbers, per crate or basket, \$1.75; cabbage, \$1.75 to \$2 per crate; California peaches, \$1.25 to \$1.50; California apricots, \$1.25 to \$1.50; California plums, \$2 to \$2.50; Mississippi apples, per box, 50c; water-melons, 21 to 23c each; new potatoes, \$1.75 to \$2 per brl. Raspberries, 8 to 12c.

GROCERIES—The sugar market is still active, with prices firm and unchanged. The chief demand, as was the case a week ago, is on account of fruit preserving. We quote refiners prices as follows: Granulated, 250 brls and over, 4 5-16c; 100 to 250 brls, 4 3/8c; 25 to 100 brls, 4 7-16c. The raw sugar market keeps firm, though beets were again lower. A New York report says: The early advices from the London sugar market were somewhat disappointing to local sugar people, for beet showed a loss on the early position of about 1½ point from Friday's price. On July 4 the market was 1½ point better on beet than it closed Friday, but this advance was not held, as indicated by these advices. The tea market is decidedly tame, the only business noted being a few

peddling lots of medium Japans. No marked increase of activity is now looked forward to until the arrival of low grade Japans, which are expected for at an early date. The canned goods situation shows no change locally, though prices for salmon are likely to be lighter in the near future. A telegram received from Vancouver, B. C., instructs agents to withdraw quotations on Fraser River salmon. The telegram is supposed to have been sent because of the rise in the Fraser, which makes salmon fishing impossible for the present. Coffee, rice and dried fruit show no change from last week. Molasses are decidedly firmer, and the advances at the Islands, noted a week ago, have been well maintained. Several cargoes of Barbadoes molasses have lately arrived, two vessels arriving up on Wednesday. Offerings are now made at about 28½ to 29½c in round lots. Syrups are quiet but steady.

HOPS—Prices on hops are still very low, notwithstanding the fact that a reduced acreage is reported. Choice hops are quoted at 6 to 7c, while other grades could probably be obtained as low as 4½c. Business is only quiet.

HIDES—The market shows absolutely no change from a week ago. The demand from tanners is fair, and some good sales have been noted on Quebec account. Beef hides are firm at 6c for No. 1, 5c for No. 2, and 4c for No. 3, though in extreme cases a shade more has been paid. Lambskins are firm at the advanced price of 35c. An American report said: There was nothing new to chronicle in the market for common dry hides. Very little was accomplished in the way of business, as merchants as a rule appeared more interested in the developments at the Convention in session at Chicago than they did in the market; prices were quoted firm, with offerings small. The market for city slaughters showed considerable tone. Demand was only limited, but as supplies in salters' hands were small and advices from the West were strong, offerings were quite limited.

HARDWARE, METALS, ETC.—S. W. Roysce & Co.'s report from Manchester, of date 27th June, says: A good business is being done in iron ore, and prices are very firm. The imports continue to improve, the total increase during the five completed months of this year as compared with the corresponding period of 1895 being in weight 680,896 tons and in value £510,340. Prices of Sicilian brimstone have advanced further, and the market is very firm; the imports show some improvement during last month, and the totals for this year are only slightly behind those for 1895. The enquiry for phosphates of lime is now slower, and prices have an easier tone. Manganese and chrome ores are in steady demand, and values quite firm. China clay has a strong position; the consumption is good, and shipments are heavy, the season being favorable and rates of freight reasonable; prices are consequently very firm. Mineral colors for the paint trade have in general a fair enquiry. There has been a good demand for pig iron during June. In Scotland there has been some pressure for delivery, and the deliveries at Middleburgh on both home and foreign account are heavy, and stocks expected to show a decrease at the end of the month. It is surprising therefore that values have not been at least maintained, but in fact the present quotations are lower than those current at the beginning of the month; there is quite a want of confidence, and consumers are not inclined to purchase at present with prices tending downwards. There is considerable activity in the manufactured iron trade in the Midlands; most works are well supplied with orders, and

prices are quite firm. Copper has advanced steadily during this month, and is at present some £5 per ton dearer than it was two months ago. Tin also has moved persistently upwards, and has gained about £2 per ton during the last two months. Spelter has improved further, and is quite firm. Lead has only fluctuated slightly, and is at present steady. Business is lifeless in U. S. centres. Advices from Pittsburg say there is a probability of further curtailment in iron manufacture. Pig iron is in less demand, and a number of furnaces have closed down. In that city Grey Forge is quoted at \$10.50 to \$11.75, Bessemer at \$12.25 to \$12.50, and Charcoal (cold blast) at \$23 to \$23.50. During the week nail manufacturers met, but it is said that the meeting was an informal one and no changes in prices were made. Iron and steel are decidedly stronger than a week ago, several advances having been noted. Sheet zinc has advanced from \$5 to \$5.25, and Canada from \$2.10 to \$2.15. Business generally does not show much improvement, country merchants evidently not having yet settled down to buying. It is not thought that there will be any material improvement in this branch of trade particularly, until after the meeting of Parliament and something definite is known with respect to the proposed tariff changes. Collections generally are said to be fairly satisfactory.

LEATHER—Business is quiet locally, with no change in prices, although they keep firm, in sympathy with the firm feeling in hides. An improvement is, however, expected in the near future, as the fall orders for boots and shoes come in more freely. The export business is still the most gratifying feature of the market. The English demand is as good as ever, and some fair sized quantities of black and sole are being shipped every week. Prices in these lines are higher in England, with no appearance of any immediate falling off in the trade.

MAPLE PRODUCTS—The season is about over, although a few peddling lots still change hands. Prices for syrup are nominally the same as last week, while the small remaining stock of sugar is quoted at 8 to 8½c per lb.

PAINTS AND OILS—Lead is decidedly firmer, although prices are not notably changed. Castor oil has advanced materially on the prices ruling last week. We now quote it at 7c in cases as compared with, from 6c to 6½c. Linsced oil is weaker if anything, and, although prices are not notably changed, for large lots they would doubtless be shaded. Practically the same thing applies to turpentine which is a shade weaker. Paris green shows no change, being still quiet but firm. The season is now almost over and business has not been nearly as brisk as in former years. This was due to the colder weather which has, particularly in the country districts, practically killed the demand.

PETROLEUM—No change to report. Business is quiet, as is customary at this season, and prices quoted more or less nominal. We quote: Canadian refined, 15½ to 16½c; American P. W., 19 to 20c, W. W., 20½ to 21c; Canadian benzine, car lots, 14½c, American benzine, 21½ to 24½c; Refined in Petrolia is quoted at 10c. in bulk; 12¼ to 13c. in brls, in car lots f. o. b. there.

PRODUCE AND PROVISIONS—The egg market is quieter, the prices showing little or no change from last week. Prices ranged about 9½c to 10½c for best stock, with culls selling perhaps a couple of cents lower. Receipts are not very heavy. The butter market is, if anything easier than last week, and continues rather quiet. The range for creamery is about 10½c to 17c., although it is said that some

quantities have been put through at 16½c. Western dairy and Townships are very quiet at about the range quoted last week. Cheese, very little doing in the local market at the moment, although taking the week as a whole, a fair amount has been put through. The range of prices is perhaps a shade firmer, in sympathy with the continued high prices being received at country boards. The English Cable, however, is 6d lower at 34s 6d., with reports coming to hand of very dull markets there. In the face of this it would seem that there was still a short interest here, such as we referred to some two or three weeks ago and which is answerable for the comparatively high prices ruling in country markets. A London despatch said: "Inquiries for Canadian cheese have not been very extensive, and, to effect sales to any extent, prices have had to be shaded." In Liverpool an auction sale of 12,000 boxes was held, which is said to have passed off very well. The cheese were principally Canadian (Ingersoll) make and they realized very fair prices, from 24s to 28s for June and July colored, 31s to 35s for August and September white and colored, and lower grades from 5s to 20s per hundredweight. Prices locally range about as follows, based on the few actual sales that have been put through: Finest Ontario, 7c to 7½c; medium Ontario, 6½c to 6¾c; finest Quebec, 6½c to 6¾c; medium Quebec, 5½c to 6¼c. The provision market is still quiet locally. A fair amount of smoked meats has been moved, but, in other lines, there is not much doing. A London despatch says, with reference to pea-fed bacon that it has maintained a uniformity in demand and price, and all that has been on show, has been readily cleared at last week's prices.

SEAL OIL—No improvement can be noted in connection with the local market. Stocks are light, and the few lots moving are sold on the range of 37½ to 40c. As we have already pointed out, the bulk of the oil is being sent to England, where the demand is good, and has led to a further advance.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, July 9, 1896.

There is only a moderate trade in wholesale circles and but few features to chronicle. The demand is slow for winter fabrics, although there is a fair sorting-up demand. Prices generally are steady, and remittances show little improvement. The money market is unchanged. Call loans are unchanged at 5½ per cent, and sterling exchange is weaker in sympathy with New York. The stock market has been fairly active and values are firm as a rule. Ontario Bank sold at 57, Commerce 124, Standard at 102½, Imperial at 182, Hamilton at 151, Western Assurance at 158¾, British America at 117½, Gas at 199, Dominion Telegraph at 124, Cable at 154, Postal at 84¼, C.P.R. at 61, Toronto Ry., at 64½, Canada Landed Loan at 105½ and Freehold (20 p.c.) at 50.

BUTTER, &c.—The demand is fair and prices rule firmer for choice qualities. The best dairy tub jobs at 12 to 13c, and inferior 6 to 8c. Creamery rules at 15 to 16½c. Cheese dull at 7½c to 8c in a jobbing way. Eggs easy at 9 to 9½c per dozen in case lots.

DRESSED HOGS—The market is dull with little change in prices. Choice light weights sell at \$5 to \$5.50.

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods
Merchants.

SPECIALTIES:

COLORED
AND BLACK

CASHMERE,

SILKS

AND

DRESS GOODS,

Mantles and Jackets.

Carsley, Sons & Co.,

113 St. Peter Street,

— MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

Largest Manufacturers under the British Flag.

WHAT WE HAVE:

Castings of superb finish and exceptional quality, combined with heating power, well defined outlines, together with a perfect pipe-threaded connection between every section, vigourously supplemented with the best mechanical skill.

"SAFFORD" "STANDARD"

RADIATORS

are at all times the cheapest and most perfect Radiators in the world.

MADE ONLY BY

The **TORONTO RADIATOR MFG. CO., Limited,**
TORONTO, Ont.

FLOUR AND GRAIN — Flour is very dull with the lower prices of wheat. Straight rollers sold at \$3.15 to \$3.20, Toronto freights and Ontario patents are quoted at \$3.35. Manitoba patents \$3.75 and strong bakers \$3.50. Wheat is dull; white and red sold outside at 62 to 63c west, and a load of new white for July shipment at 60c. No. 1 Manitoba hard 58c Fort William and 62c Midland. Barley dull with No. 1 quoted outside at 85c and No. 2 at 31 to 32c outside. Feed barley 25 to 27c. Oats dull; White sells at 18c outside, and mixed 17½c. Peas steady at 45c outside. Yellow corn 26½ to 27c outside. Bran dull at \$3.50 outside west.

GROCERIES — Trade is quiet and featureless. Sugars are unchanged at 4¼c for granulated and at 3¾c to 4¼c for yellows. Dried fruits firm; currants sell at 4 to 4¼c Valencia raisins, off stalk 4½ to 4¾c and selections 6 to 6½c. Canned vegetables firm; peas, \$1.00 to \$1.10; tomatoes 85c; corn 55 to 70c. Rio coffee 17 to 20c. New Japan teas are selling well for medium grades.

LEATHER—Trade is quiet and prices show no changed.

HIDES AND SKINS — Hides are unchanged, with sales of cured at 5¼ to 6c. No 1 Green brings 5½c, No. 2. 4½c, and No. 3, 3½c. Calfskins unchanged at 6c for No. 1 and 4c for No. 2. Larabskins 35c, and pelts 15 to 20c. Tallow dull at 3¼ to 4c and rough 1¼c.

LIVE STOCK—The receipts of cattle continue large and the demand moderate. Prices generally are heavy. Exports sold at 3¼ to 3½c per lb. and occasionally 3¾c. The best butchers bring 2¼ to 3c. Medium butchers at 2½ to 2½c, and inferior at 1½ to 2c. Calves steady at \$2.00 to \$4.00 each and milch cows \$20 to \$30 each. Sheep dull at 2¼c to 3c per lb, and lambs \$2.50 to \$3.25 each. Hogs are steady, the best selling at \$4.12

per cwt weighed off cars, thick fats at \$3.50, stores at \$3.75 to \$3.80 and sows at \$2.75 to \$3.00.

PROVISIONS—Trade quiet and prices as a rule unchanged. Mess pork jobs at \$12.00 and short cut at \$12.50 Long clear bacon 5¼c to 6¼c, rolls 7c, and backs 9 to 9½c. Smoked hams 9 to 9½c. Lard rules at 7c to 8c. Potatoes are dull at 18 to 20c for car lots on track. Beans 65 to 85c per bushel. Dried apples 3½ to 4c and evaporated 5½c.

WOOL—The market is steady with fair receipts. Fleece brings 17 to 18c rejections 14 to 15c, and unwashed 11c. Pulled supers 19 to 20c, and extra 20 to 21c.



SHERIFF'S SALES.

MONTREAL, TO WIT — No. 2607. — THE TRUST AND LOAN COMPANY OF CANADA, PLAINTIFF;

Against the lands and tenements of CHARLES LAMOTHE, of the city and district of Montreal, in his capacity of duly appointed Curator to Dame Eliza *alias* Elizabeth Clarke, interdicted for dementia, widow of the late James Abjon, the said Dame Clarke represented as aforesaid being Defendant herein as well personally or having been common as to property with her said late husband and as heir at law of the said late Michael Abjon, Defendant, and the lands and tenements of Henry Abjon, of the city of Portland, in the State of Oregon, one of the United States of America, Francis *alias* Frank Abjon, of the town of Rat Portage, in the Province of Manitoba, Cecile Louise Abjon, of the city of Albany, in the State of New York, one of the United States of America, *fille majeure*, Charles P. Abjon, of the city of New York, in the said State of New York, all as well personally as heirs at law of the late Michael Abjon, in his lifetime of the said city of New York,



sole universal legatee of the late James Abjon, in his lifetime of the city and district of Montreal, on each the other Defendants.

Seized as follows, to wit: on Charles Lamothé, *is qualité*, the twelve sixteenth; on Charles P. Abjon, Cecile Louise Abjon, Francis *alias* Frank Abjon and Henry Abjon, each for one sixteenth of the following immovable, to wit:

That certain piece or parcel of land situate in the city of Montreal, in the district of Montreal; bounded in front by Lagauchetière street, known and designated on the official plan and in the book of reference of the Saint Lawrence ward, under the number six hundred and ninety-seven (No. 697), with all the buildings thereon erected and appurtenances thereto belonging, with a right of way in a *passage mitoyen* of seven feet in width by nine feet height, English measure, in rear of said lot along the lot number seven hundred (No. 700), said passage shown on said plan as forming part of lot number six hundred and ninety-eight.

To be sold at my office, in the city of Montreal, the EIGHTEENTH day of JULY next, at TEN o'clock in the forenoon.

MONTREAL TO WIT—No. 1614—ANSELME LETANG, Merchant, Plaintiff; against LA COMPAGNIE DU CHEMIN DE PEAGE DE LA POINTE CLAIRE, Defendant.

All the rights of the *Compagnie du Chemin de Peage de la Pointe Claire*, resulting in the stoning of a width of fourteen feet, consisting in a layer of broken stone, and all the rights of the said company in the front road which runs along the river Saint Lawrence, in the municipalities of the parish of Pointe Claire and of the village of Pointe Claire, in the county of Jacques Cartier, from the road of the Cote des Sources, at the eastern extremity of

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, \$1,000,000
Paid up in Cash (no notes) 304,800
Resources, 1,231,840
Deposit with Dom. Gov't, 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,213,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, WM. J. WITHALL
Secretary and Treasurer, ROBERT KERR.

SELKIRK CROSS, O.C., Counsel.
RIDDLE & COMMON, Auditors.

HEAD OFFICE:

Dominion Square, Corner Metcalfe St., MONTREAL

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes, Japans, White Lead, Colored Paints, Dry Colors, Printing Ink, Machinery Oils and Axle Grease. And Dealers in

Painters' & Printers' Materials Generally

10 to 28 NAZARETH STREET, MONTREAL.

BOOK BINDING

JOB PRINTING OF ALL KINDS DONE AT THE JOURNAL OF COMMERCE.

STOCKS AND BONDS.

Table with columns: NAME, Par Val., Capital Subscribed, Capital paid-up, Rest., Div. last 6 Mo, Dates of Dividends, Per Cent Price June 8, Cash value per S. Includes entries for British North Am. Bank of Commerce, Commercial Windsor, Dominion, Du People, Eastern Townships, Hamilton, Hochelaga, Imperial, Jacques Cartier, Merchants' Bank, etc.

the said parish, to the road of the Cote Saint Charles, in the said parish, and forming a length of about four miles, with three toll gates and houses used as shelter for the toll collectors; said road bounded on one side to the south partly by the river Saint Lawrence and partly by the lots of land known on the official plan and book of reference of the said parish as numbers thirty, thirty-one, thirty-two, thirty-nine, forty, forty-one, forty-four, forty-five, forty-seven, forty-eight, forty-nine, fifty, fifty-one, fifty-two, fifty-three and fifty-four, and on the official plan and book of reference of the said village, as numbers one, three, four, twelve, thirteen, fourteen, fifteen, sixteen, seventeen, twenty-five, twenty-six, thirty-one, thirty-two, thirty-three, forty-nine, fifty, sixty-four, eighty-two, eighty-three, eighty-four, eighty-five, eighty-six, eighty-seven, eighty-eight, eighty-nine, ninety, ninety-one, ninety-two, ninety-three, ninety-four, and on the other side to the north by the lots of land known on the said official plan and book of reference of the said parish, as numbers twenty-nine, twenty-nine A, thirty, thirty-one, thirty-two, thirty-nine, forty, forty-one, forty-two, forty-three, forty-six, forty-seven, forty-eight, forty-nine, fifty, fifty-one, fifty-two, fifty-three,

fifty-four, fifty-five, fifty six, fifty-seven, fifty-eight, fifty-nine, sixty, sixty-one, sixty-two, and on the official plan and book of reference of the said village, as numbers one, two, four, five, six, seven, eight, nine, ten, eleven, eighteen, nineteen, twenty, twenty-one, twenty-two, twenty-three, twenty-four, seventy-one, seventy, sixty-nine, sixty-five, eighty-one, eighty, seventy-nine, seventy-eight, seventy-seven, seventy-six, ninety-eight, ninety-seven, ninety-six, ninety-five, ninety-four, and the rights to collect all the tolls which the company has and possesses, and which have granted and belong to it in virtue of the Quebec Statute of 1870, 33 Vict., Chap. 32, intitled: "An Act to provide for the formation of Joint Stock Companies for Stoning Roads," such as amended by Statute of 1872, 36 Vict., Ch. 26, intitled: "An Act to amend the Act 33 Victoria, Cap. 32," and of the letters patent incorporating the said company, and in virtue of any other law or authority, subject to the obligation of keeping the said road in sufficiently good order, pursuant to section fifty-six of the said act herein above mentioned. To be sold at the parochial church door of the parish of Pointe Claire, on the EIGHTEENTH day of JULY next, at ELEVEN o'clock in the forenoon.

Romeo Prevost & Co., accountants auditors, curators and commissioners Liquidation of Insolvent Estates a speciality. Money to lend. Offices Nos. 41 & 42 Montreal Street Railway Building, Montreal.

MONTREAL, TO WIT-- ROBERT O. BASCOM, Plaintiff; against the lands and tenements of WILLIAM ALIAS GUILLAUME PRESEAU, of Saint Benoit, Defendant.

A lot of land situate and being in the city of Montreal; bounded in front by Cadieux street, known and designated as subdivision number nineteen (19), of lot number nine hundred and thirty-nine (939), of the official plan and book of reference of Saint Louis Ward, city of Montreal—with wooden house cased with brick and outbuildings thereon erected.

To be sold at my office in the city of Montreal, the TWENTY-FOURTH day of JULY next, at TEN o'clock in the forenoon.

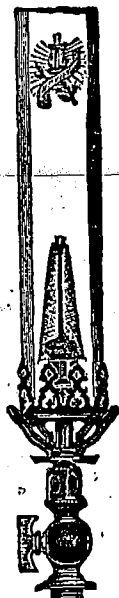
Sheriff's Office, Montreal, 7th July, 1896. J. R. THIBAudeau, Sheriff.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 9, 1896.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale		
		Mens.	Youths.	Boys.		\$ c.	\$ c.			\$ c.	\$ c.		
Boots and Shoes.													
Brogans or Cobourgs	\$0 60	0 80	\$0 60	0 85	\$0 55	0 80			Soda Ash	1 50	2 00
Split Balmorals	0 90	1 40	1 00	1 20	0 70	0 80			Soda Bicarb.	2 30	2 50
Kip	1 00	1 50	1 00	1 25	0 75	1 00			Sal. Soda	0 70	0 80
Buff	1 60	2 00	1 10	1 50	0 90	1 15			Concentrated	1 50	2 00
Split Boots	.....	1 40	2 00	1 25	1 50	0 85	1 10					
Kip	.....	2 00	3 00	1 50	2 00	1 00	1 00					
Grain	.....	2 25	3 00									
Felt Boots, half fox	.....	\$1 60	2 10									
Brooms.													
Rose 4 varn. hand heavy..	.....	2 60	0 00									
Pansy 4 " " medium	.....	2 40	0 00									
Thistle 4 " " "	.....	2 10	0 00									
Map Leaf A 4 stgs.	.....	2 60	0 00									
" B 4 " stained	.....	2 15	0 00									
Shamrock A 4 " varn han	.....	2 10	0 00									
" B 4 " stained	.....	1 95	0 00									
Daisy A 3 stgs varn handle	.....	1 95	0 00									
" B 3 " stained "	.....	1 70	0 00									
Tulip No. 1 3 stgs "	.....	1 55	0 00									
" 2 2 " " "	.....	1 30	0 00									
Curling 4 " "	.....	2 40	3 20									
Drugs & Chemicals													
Acid Carbolic Cryst medl.	.....	0 80	0 85									
Aloes, Cape	.....	0 18	0 15									
Alum	.....	1 50	2 00									
Borax, xtls	.....	0 07	0 08									
Brom. Potass	.....	0 60	0 65									
Camphor, Eng. Ref oz. ck	.....	0 80	0 85									
Ref Ringe	.....	0 65	0 75									
Citric Acid	.....	0 40	45									
Coppers, per 100 lbs	.....	0 75	1 00									
Cream Tartar	.....	0 28	0 30									
Epsom Salts	.....	1 50	1 75									
Glycerine	.....	0 22	0 27									
Gum Arabic per lb.	.....	0 26	0 50									
" Trag.	.....	0 50	1 00									
Morphia	.....	1 75	1 85									
Opium	.....	4 00	4 25									
Oxalic Acid	.....	0 10	0 12									
Phosphorus	.....	0 65	0 75									
Potash Bichromate	.....	0 11	0 15									
Potash Iodide	.....	3 90	4 00									
Quinine	.....	0 35	0 45									
Strychnine	.....	0 75	0 90									
Tartaric Acid	.....	0 35	0 40									
Tin Crystals	.....	0 20	0 25									
Heavy Chemicals.													
Bleaching Powder	.....	2 25	2 75									
Blue Vitriol	.....	4 50	6 50									
Brimstone	.....	1 75	2 25									
Caustic Soda 80	.....	1 90	2 25									
" 70	.....	2 15	2 50									

Name of Article.	Wholesale.	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.
Canned Goods.			
Lobsters	Corn Beef 1-lb	.....
Sardines	" 2-lbs	.....
Canadian Sardines	" 4-lbs	.....
Mackerel	" 6-lbs	.....
Salmon	" 14-lbs	.....
Clams, 1-lb tins, per doz.	Lunch Tngs 1-lb per doz.	.....
Oysters	" 2-lbs	.....
Tomatoes, 3s. per doz.	Soups, 2 lbs	.....
Peaches, 2-lb. yellow	8 lb Baked Beans	.....
" 2-lb. white	Deviled Tong's 1/4 lb.	.....
Bartlett Pears, 2-lb. tins,	Ham, 1/4-lb.	.....
per doz	Chicken, 1/4-lb.	.....
Strawberries, Pres'd 2s.	Turkey, 1/4-lb.	.....
Raspberries 2s.	Ox Tongue, 1/4-lb.	.....
Pineapples, 3-lb tin, p. doz	" 2-lb.	.....
Gooseberries Pres. 2s.	" 2 1/2-lb.	.....
Gr'n Gages, 2-lb. tins, p. d.	" 3-lb.	.....
Corn, 2 lb. tins	Finnan Haddies	.....
Peas, 2-lb tins	Roast Chicken 1-lb tins.	.....
	Roast Turkey, 1-lb tins.	.....

Name of Article.	Wholesale.	Name of Article.	Wholesale
	\$ c. \$ c.		\$ c. \$ c.
Fish.			
Distributors prices.			
Cape Brit. Herring	Green Cod, No. 1	.....
Labrador Herrings	Green " large	.....
Sea Trout No. 1 split p.b.	Draft "	.....
" half brls.	No. 2	.....
No. 1 Shore Herrings	Large dry " per quintal.	.....
" Nova Scotia	Salmon No. 1 brls Lab.	.....
Mackerel No. 1. kitts.	Salmon, (herces)	.....
" 1/2 barrel.	" Brit. Col brls.	.....
Green Cod, No. 1	Boneless Fish	.....
Green " large	" Cod	.....
Draft "	Finnan Haddies	.....
No. 2
Large dry " per quintal.	Flour.	
Salmon No. 1 brls Lab.	Winter Wheat	.....
Salmon, (herces)	Manitoba patent b brands.	.....
" Brit. Col brls.	Straight roller	.....
Cod	Extra	.....
Finnan Haddies	Superfine	.....
	Manitoba Strong Bakers.	.....
	Standard oatmeal, brl.	.....
	Bran	.....
	Shorts	.....
	Moullie	.....



THE DREXEL LIGHT

6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.

3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.

THEREFORE:

1 Drexel Light gives more light than 3 ordinary burners at one half the cost of gas or

6 times as much light at the same cost as 1 ordinary burner.

At Montreal the Drexel Light costs only 12 Cents per week to run, or less than a coal oil lamp.

Duration of Drexel Mantle: 900 to 1,000 hours.

The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light,

We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.

Drexel Medical Co.,

112 St. Francois Xavier Street,

Telephone No. 630.

MONTREAL.

Maximum
Light
at
Minimum
Cost.

The general attention which was excited in the drygoods trade by the thread combination formed by James Chadwick & Bro. entering the central agency still continues. Whether the great combination will raise prices to a level which will tend to revive competition is an interesting question.

SPECIAL NOTICE.

Have you tried one of those "Handy Andy" Lanterns? If not, send 15 cents to the Angle Lamp Co., 76 Park Place, New York, and get one. See advt. on another page.

THE INSURANCE DREAM BOOK.

To dream three times during the same night, yea, twice, that your store is on fire, is a sign that some insurance company that you know of is liable to have a loss.

For an agent to dream of seeing rodents leaving a building which he had lately insured is a sign that he should go to the rats, consider their ways, and be wiser.

A dream that you insured your property in an assessment organization is no dream—it is nightmare.

To even dream that all kinds of insurance and all companies are of like quality is a sign of softening of the brain.—New Yorker.

SMALL LIABILITY RISKS.

There is an idea abroad that the field of liability insurance is fairly well covered, but such an error cannot be too strongly disavowed. Probably not more than one-fifth of the business that can be secured is on the registers of all the companies combined. The recent appalling and terrible disaster at St. Louis excited some apprehension that the accident companies would

JAMES BAXTER,
NOTE BROKER,
Buys and Sells Commercial Paper,
&c., &c.
157 St. James Street,
MONTREAL.

Leboeuf & Hurtubise.
Accountants, Real Estate Agents
and General Brokers,
Room 54, Montreal Street Railway Bldg.
MONTREAL.

MONTREAL WHOLESALE PRICES URRUNT--THURSDAY, JULY 9, 1896.

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.	
Farm Products.												
Butter: Creamery,	0 10	0 17	Barley, malting.....	0 44	0 46	Molasses (Barbados) lmg.	0 37	0 00	Vermicelli, Canadian.....	0 05	0 08	
Townships, dairy,	0 14	0 15	" feed.....	0 33	0 34	Porto Rico.....	0 35	0 33	Macaroni,	0 05	0 06	
Western.....	0 00	0 00	Peas, per 50 lbs, afloat.....	0 54	0 54	Trinidad.....	0 00	0 00	" Italian.....	0 10	0 13	
Lower grades.....	0 00	0 13	In store.....	0 00	0 00	Cuba.....	0 00	0 00	Peel—Citron.....	0 18	0 20	
Rolls.....	0 00	0 00	Rye.....	0 00	0 00				Orange.....	0 13	0 15	
Rolls.....	0 00	0 00	Corn, in bond.....	0 00	0 00				Lemon.....	0 12	0 15	
Rolls.....	0 00	0 00	" duty paid.....	0 00	0 00							
Grain.												
Flour: Ontario White.....	0 07	0 07	Groceries.				Loose Mac. California.....	0 06	0 12	Chocolate Menter.....		
Ontario Medium.....	0 06	0 06	Tea, (Hf.-Cheat & Cad.)..	0 12	0 15	Layers, London.....	1 50	0 00	Vanilla, vel. wrap. 24 x 1/2 lb	0 84	0 36	
Quebec.....	0 05	0 05	Japan, com. to med., lb.....	0 17	0 19	Con. Cluster.....	2 20	0 00	do Chamots do do	0 43	0 48	
Quebec Medium.....	0 05	0 05	" good med. to fine.....	0 22	0 25	Extra Desert.....	0 00	0 00	do Pink do do	0 50	0 56	
Eggs: Montreal Hmed.....	0 00	0 00	" fancy.....	0 26	0 35	Royal Bucking'm Clust.....	0 00	0 00	do Blue do do	0 58	0 66	
Culls.....	0 00	0 00	Y. Hyson, com. to good.....	0 11	0 20				do Van. Green do do	0 50	0 56	
Shipped as strictly fresh..	0 09	0 10	" fine to finest, lb.....	0 25	0 35				do do Lilac do do	0 58	0 66	
			Gunpowder, Moyune.....	0 17	0 20				do do Bronze do do	0 65	0 74	
			" good.....	0 25	0 35				do do White do do	0 73	0 83	
			Pingsuey, med to good.....	0 11	0 13				Unsweet'd blue prem do	0 38	0 42	
			" fine to finest.....	0 22	0 23							
			Oolong.....	0 23	0 42							
			Congou, common.....	0 11	0 13							
			" good common.....	0 15	0 20							
			" med. to good.....	0 22	0 27							
			" fine to finest.....	0 32	0 35							
			Indian.....	0 17	0 30							
			Ceylon.....	0 16	0 30							
			Coffees, Mocha (green).....									
			Java.....	0 24	0 27							
			Maracalho.....	0 19	0 21							
			Jamaica.....	0 17	0 18							
			Rio.....	0 16	0 19							
			Plantation Ceylon.....	0 27	0 29							
			Chicoory.....	0 09	0 11							
			Canadian do.....	0 00	0 07							
			Sugars:									
			Ex Ground, in brls.....	0 05	0 00							
			" in bxs.....	0 05	0 00							
			Powdered, in brls.....	0 05	0 00							
			Paris Lump, in brls.....	0 05	0 00							
			" half brls.....	0 05	0 00							
			" 100-lb bxs.....	0 05	0 00							
			" 50-lb bxs.....	0 05	0 00							
			Ex Granulated, brls.....	0 04	0 00							
			Off grade gran'd.....	0 00	0 00							
			Branded Yellows.....	0 03	0 04							
			Syrup.....	0 02	0 03							

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/4c additional.

A Moment with the Thoughtful.

Several manufacturers of house heating boilers are vying with each other in an attempt to see how cheaply their products can be made, and give no thought to their endurance, efficiency or economy.

INFERIOR GOODS ARE DEAR AT ANY PRICE.

We ask that you compare the excellence in construction and finish, arrangement and quality of heating surface, large grate areas, ease in cleaning, minimum amount of space with maximum power as embodied in the



OXFORD HOT WATER HEATER.

After a careful investigation of these features we feel safe in leaving the decision to our best judgment.

NOT HOW CHEAP, BUT HOW GOOD.

The Gurney-Massey Co., Ltd., - - - Montreal.

be severely crippled, but the fact is that the small number of insured among the killed and injured was remarkable, showing how much uncovered ground the casualty agents have still left. The same in a greater degree is true of the liability lines. Don't neglect small risks. A large business made up of small risks has certain advantages over the same volume of premium on a few risks. It is therefore strongly agree upon all agents to fill up the time saved by the new rates in adding to their business, and in doing this by going out into the lanes and byways. "Small game, gentlemen, if you want to make sure of breakfast."—*Monthly Bulletin.*

MURIATE OF POTASH AS A FERTILIZER.

The Hatch Experiment Station of the Massachusetts Agricultural College has made extensive experiments to determine the value of muriate of potash as a fertilizing agent, and sums up the results in the following paragraphs:

The claim of both muriate and sulphate of potash being economical and efficient forms to supply potash for growing plants is so well established that no further indorsement is called for in this connection. Each form has its special merits with reference to particular fitness in case of different crops.

The liberal use of muriate of potash as a fertilizer constituent renders, in cases where the lime resources of the soil under cultivation are limited, a periodical direct application of lime compounds as a manurial matter advisable.

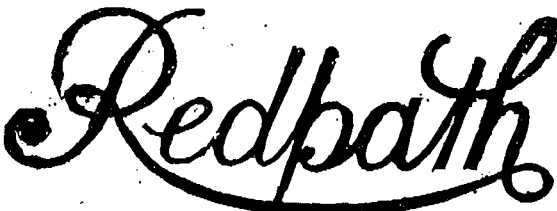
Muriate of potash is a safer source of potash for manurial purposes upon a deep soil with a free subsoil than upon a shallow soil with a compact clayish subsoil, on account of a possible accumulation of the highly objectionable chlorides of lime and magnesia near the roots of the plants; both are known to prevent a healthy development of the root system.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 9, 1896

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.	\$ c \$ c	Sharp and flat pressed nails	1 35 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 20 0 21
NEW OUT NAIL SCHEDULE.		3/4 and 2 1/4 inch.....extra..	1 50 0 00	IXX ".....	Usual	No. 2 " " ".....	0 19 0 20
Base—50d and 60d, f.o.b.....	2 75 0 00	2 and 2 1/4 " " ".....	1 85 0 00	DC ".....	Trade	No. 3 " " ".....	0 17 0 18
Cut Nails..... per keg.....	2 75 0 00	1 1/4 and 1 1/2 " " ".....	2 50 0 00	DX ".....	Extras,	Buffalo Sole, No. 1.....	0 00 0 00
Steel nails..... ".....	2 75 0 00	1 1/2 " " ".....	3 00 0 00	DXC ".....		" " No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		Horse Shoes.....	3 50 3 75	Terne Plate IC, 20x28..	5 50 5 75	Slaughter, No. 1.....	0 22 0 24
40d..... extra.....	0 05 0 00	Axes—S. S.....	6 50 10 00	Rues. Sheet Iron.....	0 09 0 10	" " No. 2.....	18 0 21
30d.....	0 10 0 00	Coil Chain—1/4 chain.....	2 50 0 00	Anchor, per lb.....	0 04 0 05	Harness.....	0 25 0 33
20d, 16d and 12d.....	0 15 0 00	Coil Chain—1/2 chain.....	0 00 3 50	Lion & Crown tin'd sh'ts	0 06 0 06 1/2	Upper, heavy.....	0 27 0 30
10d.....	0 20 0 00	5-16.....	4 50 0 00	26 gauge.....	0 06 1/2 0 06 3/4	Upper, light.....	0 28 0 32
8d and 9d.....	0 25 0 00	3/8.....	3 00 0 00	Lead Pig, per 100 lbet..	3 25 3 50	Grained Upper.....	0 32 0 35
6d and 7d.....	0 40 0 00	7-16.....	2 85 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 25 0 32
4d to 5d.....	0 60 0 00	1/2.....	2 75 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
3d.....	1 00 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs..	5 00 0 00	English.....	0 50 0 70
2d.....	1 50 0 00	Morewoods Lion, No. 28..	5 15 5 40	Zinc Sheet.....	4 85 0 00	Canada Kip.....	0 50 0 30
4d to 5d, cold cut not pol. or bl'd.	0 50 0 00	Queen's Head, or equal..	4 15 4 40	Spelter per 100 lbs	4 40 4 65	Hemlock Calf.....	3 50 0 60
3d.....	0 30 0 00	Common.....	3 75 4 00	Scrap—		" Light.....	0 50 0 60
Fine blued nails—		Pig Iron: Siemens No. 1..	16 75 00 00	Machinery scrap.....	0 00 1 50	French Calf.....	1 05 1 40
3d..... extra.....	1 50 0 00	Summerlee.....	20 50 21 00	Wrot iron.....	0 00 1 00	Splits, light and medium.	0 16 0 20
2d.....	2 00 0 00	Gartsherrle.....	00 00 00 00	Powder—Canada Bl'atng	2 00 0 00	" heavy.....	0 14 0 18
Casing and box, flooring, shook, and tobacco box nails—		Carnbroe.....	19 00 19 50	F F F F F	5 00 5 25	" small.....	0 14 0 16
12d to 30d..... extra..	0 50 0 00	C.I.F.T. Riv. Charcoal iron	26 50 28 00	WINE:		Leather Board, Canada..	0 08 0 10
10d.....	0 60 0 00	No. 1 Ferrons.....	17 50 17 75	Bright No. 7, per 100 lbs	2 50 0 00	Enameled Cow, per ft..	0 15 0 17
8d and 9d.....	0 75 0 00	Bar Iron, per 100 lbs.		Annealed No. 7 " "	2 65 0 00	Pebble Grain.....	0 10 0 13
6d and 7d.....	0 90 0 00	Ord. Crown.....	1 55 1 60	" "offed " "	2 65 0 00	Glove Grain.....	0 10 0 12
4d to 5d.....	1 10 0 00	Best Refined.....	2 25 2 50	Galvd No 6.....	3 15 0 00	B. Calf.....	0 11 0 13
3d.....	1 50 0 00	Norway.....	3 00 0 00	Trade discount on above 20 per cent.		Brush (Cow) Kid.....	0 10 0 11
Finishing nails—		Sheet Iron 16 G & heavier.	2 50 0 00	Barbed Wire—		Buff.....	0 11 0 15
3 inch..... extra..	0 85 0 00	" " 17, 18, 20 G " "	2 25 0 00	2 and 4 barbs.....	3.12 1/2 for 1000	Rus setts, light.....	0 35 0 40
2 1/2 to 2 3/4 " " ".....	1 00 0 00	" " 23, 24 " "	2 30 0 00	Plain Twist 2 and 3 wrs.	1 lb & more	" heavy.....	0 28 0 30
2 to 2 1/4 " " ".....	1 15 0 00	" " 28 G " "	2 40 0 00	Staples.....	del. up to 25c fresh t	" No. 2.....	0 20 0 25
1 1/2 to 1 3/4 " " ".....	1 35 0 00	Boiler plates, iron, 1/4 in.	0 00 1 75	Wire Nails—70 & 5 p. c.		Saddlers.....	8 00 9 00
1 1/4 " " ".....	1 75 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	off list delivered for Ontario, 70 and 10 p. c.		Int. French Calf.....	0 70 0 75
1 " " ".....	2 25 0 00	Hoops.....	2 15 0 00	f.o.b. Montreal for Quebec, 10 kgs & over up to 25c per ton for cont		English Oak.....	0 38 0 42
Slating nails—		Band Imported.....	0 00 2 00	Hides and Tallow		Rough.....	0 20 0 22
5d..... extra.....	0 85 0 00	" Canadian.....	0 00 1 85	Montreal Green Hides		Dongola, extra.....	0 30 0 32
4d.....	0 85 0 00	Canada Plates:		No. 1 per 100 lbs	0 00 6 00	" No. 1.....	0 20 0 25
3d.....	1 25 0 00	Good Brands.....	2 25 2 75	No. 2.....	0 00 5 00	" ordinary.....	0 12 0 20
2d.....	1 75 0 00	Wrot Iron pipe, 1/4 to 2 in	0 00 0 00	No. 3.....	0 00 4 00	Colored Pebbles.....	0 15 0 16
Common barrel nails—		70 p. c., over 2 in 6 7/8 p. c.	0 00 0 00	Tanners pay \$1 extra for sorted, cured & inspect'd		" Calif.....	0 20 0 25
1 inch..... extra..	1 50 0 00	Imported iron pipe, 1/4 3/4	0 00 0 00	Sheepskins.....	0 70 0 75	Cod Oil, Newfoundland..	0 35 0 35
3/4 " " ".....	1 75 0 00	1/4 inch, 65 p. c. 1/4 to 2 in	0 00 0 00	Clips.....	0 00 0 00	" Gaspe.....	0 32 0 35
Steel nails 10c extra.	2 25 0 00	70 p. c.	0 00 0 00	Lambskins.....	0 35 0 00	S. R. Pale Seal.....	0 41 0 42
Clinch nails—		Steel, cast per lb.....	0 08 1/2 0 09	Calfskins, No. 1.....	0 06 0 00	Straw Seal.....	0 33 0 35
3 inch..... extra..	0 85 0 00	" Spring, 100 lbs.....	2 50 2 75	No. 2.....	0 04 0 00	Cod Liver Oil, Nfld.....	1 00 1 10
2 1/2 and 2 3/4 " " ".....	1 00 0 00	" Tire.....	2 00 0 00	Horse hides west., each.	0 00 1 50	" Norwegian Process.....	2 00 0 00
2 and 2 1/4 " " ".....	1 15 0 00	" Sleigh shoe, 100 lbs..	0 00 1 00	" City.....	0 00 0 00	Castor Oil.....	0 07 0 00
1 1/2 and 1 3/4 " " ".....	1 35 0 00	" Machinery.....	2 50 0 00	Tallow, rendered.....	4 50 5 00	Lard Oil, Extra.....	0 70 0 75
1 1/4 " " ".....	2 00 0 00	Tin Plates:		" rough.....	2 00 2 50	" No. 1.....	0 60 0 65
1 " " ".....	2 50 0 00	IC Coke.....	2 75 3 00	Leather		Linseed, raw.....	6 50 0 1
		IC Charcoal.....	8 25 8 75	No. 1 B. A. Sole.....	0 22 0 24	" boiled.....	0 53 0 54

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Boils: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.
Manufacturers of REFINED SUGARS of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.
LUMP SUGAR, in 50 and 100 lb. boxes, "CREAM" SUGARS, (not dried).
"CROWN" GRANULATED, YELLOW SUGARS of all grades and Standards.
Special Brand, the finest which can be made, SYRUPS of all grades in brls. and half brls.
EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.



Toronto Electric Motor Co.
Multipolar and Bipolar, Dynamos and Motors, Transformers, Meters, and Lamps.
Rubber Covered and Weather proof Wires, also all other supplies.
R. E. T. Pringle,
Imperial Building. MONTREAL.

Files and Rasps.
"BEAVER" BRAND, warranted.



Manufactured by
THE BEAVER FILE WORKS CO.,
LEVIS, QUE.
Send for Price List.

Home Capital! Home Industry!
Best Service! No Cross Currents!
No Buzzing in the Ears!
No Injury to Ear Drum!
Less Expense!

A Direct Line For Each Subscriber!
The upwards of 1200 subscribers on the list (daily increasing) are waiting to transact business with you. Every business man should have it.

The Merchants Telephone Co.,
81 St. James Street,
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY JULY 9, 1896.

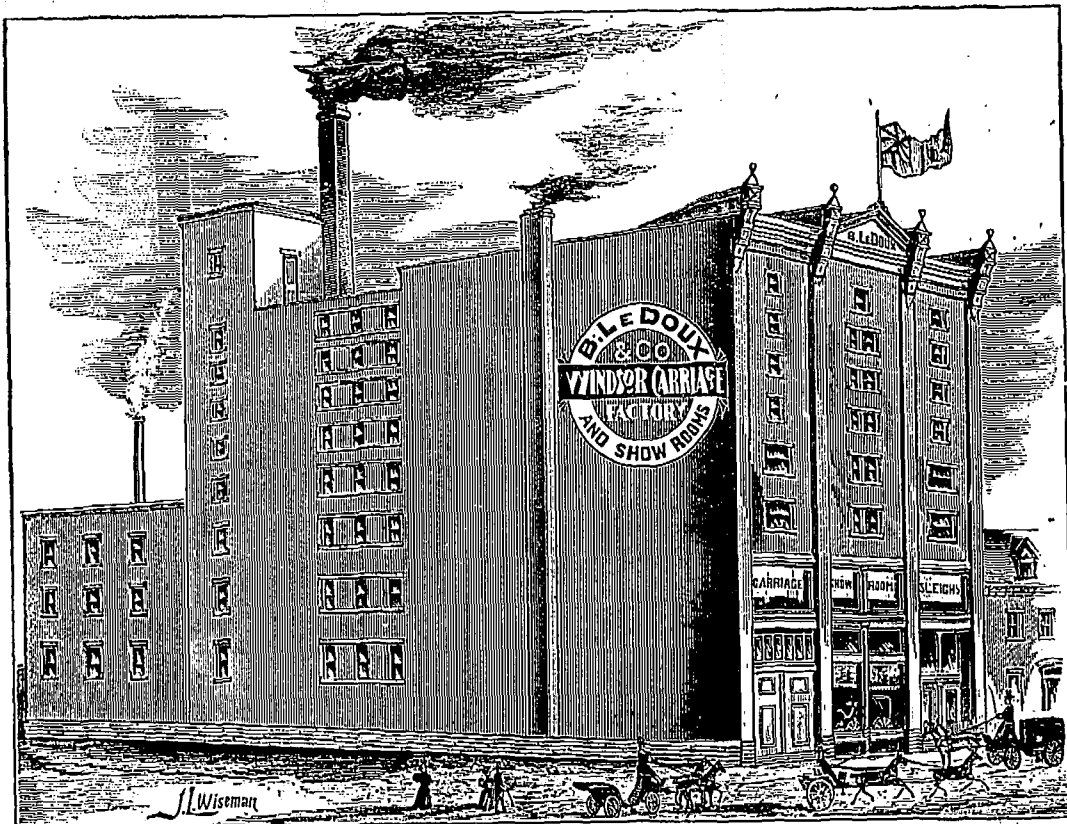
Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:							
Car Lots Store, [2. p.c. off]	0 16 1/2 0 00	Canadian, Quarters.....	0 25 0 30	Ports—		Mitchell's Scotch.....	6 50 12 50
1 to 20 brls	0 16 1/2 0 16	Factory Filled per bag....	0 85 1 00	Burtonees.....	2 10 4 00	do Irish.....	6 50 12 50
American P.W.	0 20 0 20	do Quarters.....	0 25 0 30	Tarragon.....	1 10 1 50	Jas Watson & Co. Dundee	9 50 10 00
do W.W.	0 20 0 21	Rice's Pure Dairy, per brl.	2 25 2 50	Sardeman.....	3 00 6 00	3 star Glenlivet, per case.	8 50 9 00
Astral.....	0 22 1/2 0 23	do Quarters.....	0 45 0 50	Warter & May's Ports gal.	2 10 6 50	1 do do	4 00 6 00
Benzine American.....	0 22 0 23	Cheese Salt per bag 210 lb.	1 25 1 50	Sherries—Pemartin.....	3 00 5 50	Old Glenlivet..... per gal	6 50 7 00
do Canadian.....	0 14 1/2 0 16	Turk's Island per bush.....	0 30 0 35	Misa.....	2 10 6 00	Watson's Old Scotch qt. ca	7 50 8 50
Class		Tobacco duty paid.		Mackenzie.....	2 10 6 00	do do pts, per ca	7 50 8 50
United inches, 33 to 25.....	1 25 1 35	No. 1 Black Chewing, cade	0 46 1/2 0 51 1/2	Wisdom & Warter's Sher-		Gin—	
do 25 to 40.....	1 35 1 45	No. 2 do	0 45 0 50	ries..... per gal.....	2 00 6 50	De Kuyper red cases.....	11 00 11 00
do 41 to 50.....	3 00 3 10	Old Chum brit do sol, 5s.	0 53 0 60	Clarets—		do green do	5 75 0 00
do 51 to 60.....	3 30 3 40	Navy, Bright Smoking 3s.	0 58 0 57	Barton & Guestier.....	4 00 25 00	do hds.....	2 50 0 00
Paints, &c.		do do do 5s.	0 55 0 60	Nat. Johnson & Sons.....	4 00 25 00	Blankhynn & Nolet, Key	
Lead pure, 50 to 100 lb. kgs.	4 75 5 00	Derby Plug Smk'g sol, 12s.	0 50 1/2 0 00	J. Calvet & Co.....	4 50 40 00	gin, red cases.....	9 50 9 75
do No. 1.....	4 25 4 75	do do do 7s.	0 50 1/2 0 00	Champagnes—		Green cases.....	4 75 5 00
do No. 2.....	4 00 4 25	do do do 8s.	0 50 1/2 0 00	Pommery, Fils & Co.....	28 00 30 00	Pontes.....	2 50 2 75
do No. 3.....	5 00 5 25	Myrtle Navy Plug Smk'g sol	0 67 0 00	G. H. Mum.....	23 00 30 00	Irish Whisky—	
White Lead, dry.....	4 00 4 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Ferrier, Jouet & Co.....	28 00 30 00	Bushmills..... ca	9 50 0 00
Red Lead.....	1 50 1 75	do Smoking sol.	0 67 0 00	Brandies—Hennessy .gal.	6 50 8 00	Mitchell's Irish.....	9 50 0 00
Venetian Red Eng'h.....	1 25 3 00	and K. & R. 8s.	0 67 0 00	1 Star..... cases	12 00 0 00	Geo Roe & Co. 1 star, qts	9 70 10 50
Yel. Ochre, French.....	1 25 3 00	Myrtle do do	0 70 0 00	Martell & Fils, V.S.O.P.	6 00 0 00	do do 3 stars, qts	9 70 11 50
Whiting, ordinary.....	0 45 0 50	Can. Chewing.....	0 32 1/2 0 33	Barnett & Fils, V.S.O.P.	12 25 0 00	John Jamieson & Co.....	9 50 11 50
do London, washed	0 60 0 70	do Smoking, Plug.....	0 35 0 45	Cases (one star).....	14 75 15 00	Dunville & Co..... qts	7 50 7 75
do Paris, do	1 00 1 10	Wool.		Bisquet Dubouche, one star	9 50 10 50	Angostura Bitters, per	
English Cement, cask.....	1 95 2 10	Fleece comb. ord.....	0 00 0 00	V.S.O.P.	16 00 16 50	case of 2 doz.....	14 50 15 00
Belgian Cement.....	1 85 1 95	do clothing.....	0 00 0 00	Renault & Co.....	10 00 36 00	Banagher Irish Whisky, qts	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	do Combing.....	0 00 0 00	E. Puet, V.V.O.P.....	0 00 23 00	do do do per gal	8 75 4 00
Fire Clay.....	1 50 1 75	Pulled.....	0 21 0 23 1/2	do 1840.....	0 00 29 00	Watson's Old Irish, qts, pr ca	6 50 7 50
Rosin.....	2 40 4 60	North West.....	0 00 0 00	Bontelleau Fils.....	9 00 20 00	do do pts per ca	7 50 8 50
Glue—		B. A. Scoured.....	0 25 0 30	DeLage.....	9 00 24 00	Miscellaneous—	
Domestic Broken Sheet.....	0 11 0 14	Natal.....	0 00 0 00	Richard V.S.O.P.....	12 00 0 00	Maria Bizard & Roger Lig	
French Casks.....	0 10 0 12	Cape.....	0 14 0 15	do V.S.O.....	10 00 0 00	Creme de Menthe glaciale	
do brls.....	0 00 0 13	Australian.....	0 14 0 16 1/2	do V.S.O.....	8 50 0 00	verts.....	10 75 00 00
American White, brls.....	0 15 0 20	Wines, Liquors, &c.		Geo. Sayer & Co's		Carcaso.....	00 00 11 75
Coopers' Glue.....	0 18 0 24	Ale—English.....	2 50 2 55	Brandy, do	4 50 6 50	Frunelle.....	00 00 13 00
Golden Ochre.....	0 04 0 04	Ind Coops & Co., Rom.....	1 62 1 87 1/2	do do cases 1 star do	11 50 12 00	Kammel.....	00 00 12 25
Brunswick Green.....	0 04 0 10	ford Ales.....	1 45 0 00	do do do V.S.O.P do	16 50 17 00	Creme de Cacao.....	00 00 15 25
French Imperial Green.....	0 11 0 15	Porter—		Anisette, case.....	00 00 13 25	Cherry Brandy case.....	00 00 11 75
Vermillionette.....	0 12 0 40	Dublin Stout..... qts	2 40 2 45	do do do V.S.O.P do	00 00 11 75	Creme de Noyau, Moka, Ge-	
Genuine Quicksilver.....	0 75 0 90	do do pts	1 57 1 62 1/2	Scotch Whiskys—		neville etc. case.....	9 25 12 75
No. 1 Furnit'g Varn'h, pr gal	0 60 0 65	Spirits Canadian—per gal.		Kilby.....	9 00 9 50	absinthe super, case.....	00 00 13 75
Extra do do	0 75 1 00	Alcohol..... 65, O.P.	4 25 0 00	Morning Dew.....	9 00 0 00	Vermouth, case.....	6 20 8 25
Brown Japan.....	0 55 1 20	Spirits..... 50, O.P.	3 71 0 00	And. Usner.....	9 25 10 25	Kirsch de com., case.....	9 75 10 25
Black Japan.....	0 50 1 00	Spirits..... 25 U.P.	2 00 0 00	House of Common.....	9 25 12 00	Kirsch, fine.....	10 75 11 35
Orange Shellac, No. 1.....	1 90 3 00	Rye Whisky..... 25 U.P.	2 01 0 00	Sheriffs..... per gal	3 90 4 00	White Rail old Jamaica	
do do Pure.....	2 10 2 25	Corby's IXL Rye, qts	8 00 8 50	do cases	9 75 0 00	Rum, cases.....	15 00 17 00
White do.....	2 25 2 40	" XTC " " "	6 00 6 50	Glenfalloch Highl'd.....gal	3 40 8 50		
Salt.				Walkers Kilmarnock.....	10 00 15 25		
Liverpool per bag.....	0 45 0 50						
Canadian, in small bags.....	2 10 3 00						

ESTABLISHED 1852.

B. LEDOUX & Co.

— BUILDERS OF —

FINE CARRIAGES AND SLEIGHS,



OFFICE, FACTORY AND SALESROOMS :

93, 95 & 97 OSBORNE STREET,

Montreal.

J. S. HAMILTON,

DISTILLER OF

Pure Grape Brandy,

PELEE ISLAND, CANADA.

BRAND

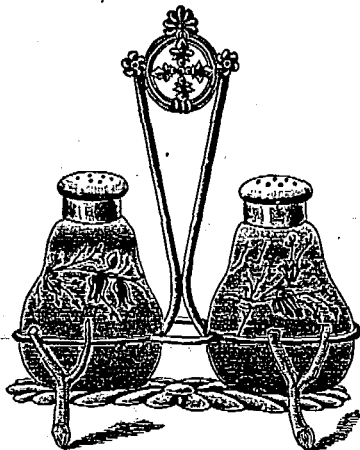
"J. S. HAMILTON & CO."

COGNAC.

J. S. HAMILTON & CO.

Brantford.

Sole General and Export Agents.



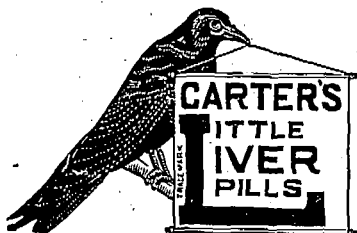
No. 005—Individual Cruet.

Toronto Silver Plate Co.

Factories and Salesrooms:

570 King St. West, Toronto, Canada.

E. G. GOODERHAM, Man. & Sec. Treas.



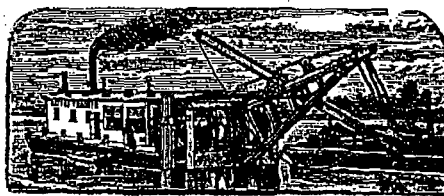
SICK HEADACHE

Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Hearty Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue, Pain in the Side, TORPID LIVER. They regulate the Bowels. Purely Vegetable.

Small Pill. Small Dose.
Small Price.

M. BEATTY & SONS,
WELLAND, Ont.



Dredges, Ditchers, and
Steam Shovels

For Ditching, Dyking, Gold Mining,
Etc.

Of various styles and sizes to suit any
Work.

CENTRIFUGAL PUMPS (for drainage works, pumping sand, gold mining, etc.), SUBMARINE ROCK DRILLING MACHINERY, HOISTING ENGINES, SUSPENSION CABLEWAYS, GANG STONE SAWS.

AGENTS:

JAMES STEWART, Montreal, P.Q.

WM. HAMILTON MANUFACTURING CO., Vancouver, B.C.

Mention Journal of Commerce.

ESTABLISHED 1858.

INCORPORATED 1891.

Ashley
Engineering Co.

Manufacturers of

Steam Specialties and Machinery,

Consulting Mechanical and Electrical

ENGINEERS AND * CONTRACTORS.

Main Office and Factory:

HAWTHORNE, N. J. *

Our New York Office:

Electrical Exchange Building,
136 Liberty Street.

F. M. ASHLEY, General Manager.

TELEPHONE CALL: 3372 CORTLANDT

\$1,000 REWARD!

for a wind that can blow out the
"Handy Andy" Lantern

(TRADE MARK.)

because THERE IS NONE

It can't be blown out. It is simple, always ready, cleanly and perfectly safe. Candles don't explode. Use any No. 1 Chimney. Weighs 3 ounces. It is for outdoor or indoor use and should be found everywhere. Sent anywhere in the world, by mail, prepaid, without chimney for 15 cents for one, 50 cents for four, cash or money order.

The Bauchelle Co., 76 Park Place, N. Y.



JUNE BRIDES

What more appropriate Wedding Gift for a young housekeeper than a set of

E. B. EDDY'S INDURATED FIBREWARE.

Comprising Tub, Pail, Dish Pan, etc.

Handsome in appearance--Lasting a lifetime

All Grocers.

ENGINES

AND

BOILERS

For electric lighting, street railways and factories. Correct designs and superior construction. Highest economy and efficiency guaranteed.

Robb Engineering Company, Limited,
AMHERST, N. S.

Canada Machinery Agency:—

321 St. James Street, MONTREAL, Agents

JOHN SIMMONS CO.

WROUGHT, CAST IRON AND BRASS PIPE,
FITTINGS AND BRASS WORK,

Tools and Supplies

FOR

STEAM, WATER, GAS, OIL,
CHEMICALS, ETC.

OFFICES AND SALESROOMS:

106-110 CENTRE STREET,
NEW YORK.



Send for Illustrated Catalogue and Prices.

DESCRIPTION

— OF —

CLAY * PROPERTY

Belonging to MR. GEORGE FURNISS
situated at L'ORIGINAL, ONT., CAN.

The property consists of 95 acres and is a Point of land immediately adjoining the Village of L'Original and stretching out on the Ottawa River, with a shore line fully one mile in length on the East side and half a mile on the West.

L'Original is a County Town, having the Court House and Jail of the United Counties of Prescott and Russell, L'Original being in the County of Prescott. Its population is 1,000. It is 60 miles from Montreal and 60 from Ottawa.

The whole Point is one solid body of clay, forming a perfectly level plateau, with a slight incline to the Eastern shore and with a height of 25 to 35 feet above the water. The banks are perpendicular and the clay is clearly exposed. The shore is river sand in never failing quantities.

This sand is used in very largely for building purposes and is always replaced during the high water in the spring by a fresh deposit from the river.

The Point has a splendid site for a wharf, which is the only possible place of shipment, by water, for any of the clay which extends some acres above the Point.

The Montreal & Ottawa R. R. is built to within 15 miles from L'Original and in a year or two at most, will be completed to L'Original and would pass within half a mile of the property.

Labor is of the cheapest. Firewood costs from \$1.25 per cord to \$2.00 for the best hardwood.

The Point is completely cleared and at present is all under hay. It is considered the most beautiful Point on the Ottawa River.

Extensive tests have been made at McGill University by Professor Bovey, with samples of vitrified brick made from this clay. It has stood a higher pressure test than any brick on record, and the building brick (facing) is said by experts to surpass anything known on this continent. It will also make the finest Terra Cotta and Pottery. The vitrified brick takes a polish superior to granite and is harder than that stone.

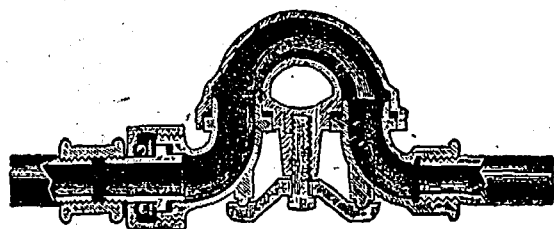
The proprietor is willing to sell the property or form a company for the manufacture of brick, etc.

For full particulars address the proprietor.

GEO. FURNISS,

L'ORIGINAL,
Ontario, Can

SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
 It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED, SOLE MANUFACTURERS
 2666 Notre Dame St., - MONTREAL, FOR THE DOMINION

The **SYMPHONY**, A Home Orchestra.

Opera's, Waltz's, Nocturne's, Etc.



WILCOX & WHITE ORGANS are superior.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is to difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Send for Illustrated Pamphlet, showing hundreds of names of purchasers and full description of this musical wonder of the nineteenth century.

Address:

Wilcox & White Organ Co.,

Established 1876. MERIDEN, CONN., U.S.A.
 123 Fifth Ave. New York.

If you have not seen it you should do so.

REFERENCES:

LAURENT, LAFORCE & BOURDEAU, 1637 Notre Dame St., Montreal.
 JAMES COOPER, 164 St. James St., Montreal. GEO. WOOLSON, 186 Queen St., Toronto.
 WM. LASH, St. Johns, N.F. and thousands of others.

E. L. ETHIER & CO.,

Billiard Table
 and Bowling Alley Balls
 Manufacturers and
 Importers.

Do all kinds of work in
 the Billiard line.

88 St. Denis Street,
 MONTREAL.

Telephone 6057.

Branch Store: Ottawa.



FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 6 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 76 in. face, 11 in. dia.
- 2 " " 72 " " 17 "
- 2 " " 72 " " 16 "
- 2 " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 54 in. x 14 feet.
- 8 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " " 11 "
- 1 " " 40 " " 12 "

Dominion Paper Co. Montreal, Can.

Archd. Bowes.

Bowes & McWilliams,

COMMISSION MERCHANTS,

And dealers in FRUIT AND PRODUCE,

211 McGill St., MONTREAL.

Correspondence Solicited.

BALDWINVILLE CENTRIFUGAL PUMP WORKS, ←

Manufacturers of

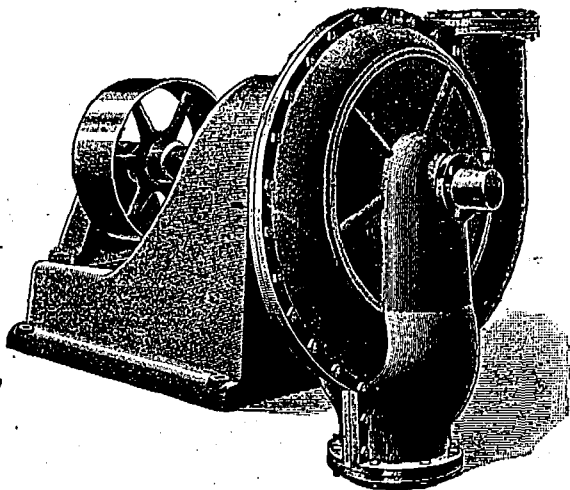
Centrifugal and Triplex Pumping Machinery,

Capacity from 100 to 50,000 gal-
 lons per minute.

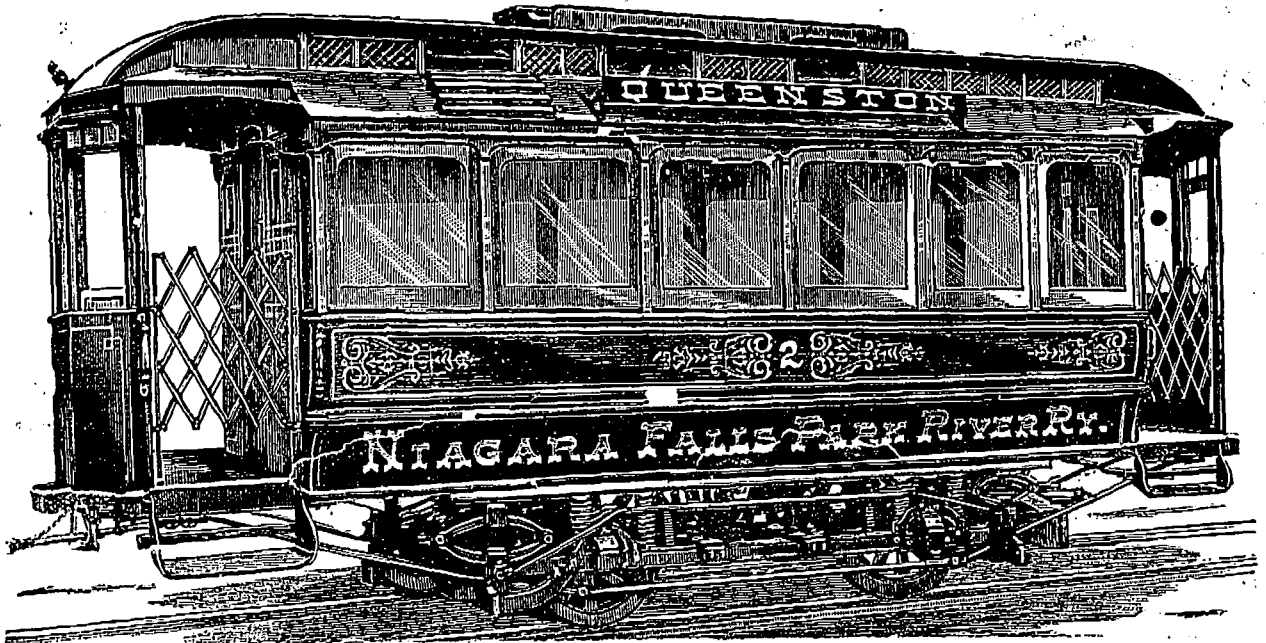
Send for Catalogue
 to

IRVIN VAN WIE,
 PROPRIETOR,

715-723 West Fayette St.
 SYRACUSE, N.Y.

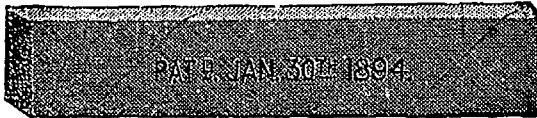


Fine Electric Street Cars. OUR SPECIALTY.



We also manufacture HORSE and TRAY CARS of every description.

PATTERSON & CORBIN, ST. CATHARINES, ONT.



THE Fleming Woven Wire Dynamo Brush. *

Send for Descriptive Circular.

WILFRID H. FLEMING,

Patentee and Sole Manufacturer,

No. 393 Pearl Street, NEW YORK.

One of the largest Electrical Supply Houses writes as follows:—
Your brushes have given the best of satisfaction."

The W. J. Newton Company,

39 & 41 Cortlandt Street,

NEW YORK.

General Electrical Appliances.



DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION.

Montreal Subscribers,	\$3 a year
Mall Subscribers to any other part of	\$2 a year
Canada,	12s. Stg.
British Subscribers,	8s
American,	8s
Single Copies,	10c. each

Editorial and Business Offices:

Nos. 171 and 173 St. James Street
Head of St. John Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

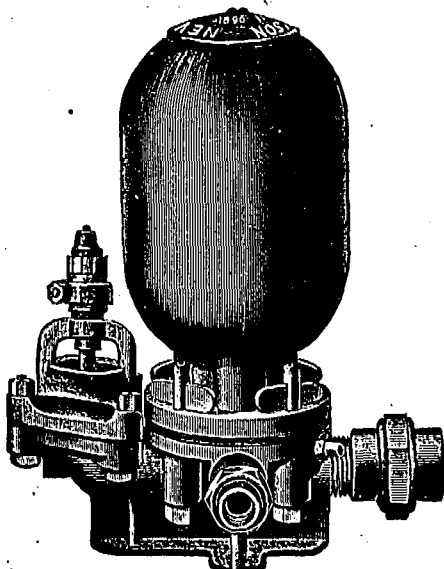
We do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

TO LET.

That old-fashioned two-storey double residence, No. 17 St. Genevieve St., Montreal. Apply to

M. S. FOLEY,
Journal of Commerce



F. B. HANSON

Successor to THOMAS HANSON,

MANUFACTURER OF

→ **New Patent** ←

IMPROVED SINGLE AND DOUBLE COMPOUND

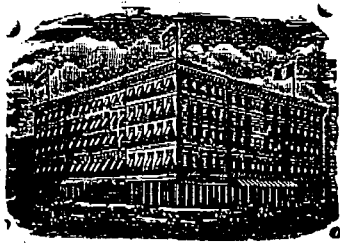
Hydraulic Rams

Will raise 100 per cent. more water than any other ram in the market.

174 Centre St.,
NEW YORK CITY.

SEND FOR PRICE LIST AND TERMS

Leading Hotels in Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor.

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 76 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers.

This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "slidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS.

TERMS EASY.

Apply to HENRY HOGAN, Prop.

St. Lawrence Hall, MONTREAL.

THE RUSSELL,
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

Brice Electric Works

Manufacturers of

Dynamics,
Motors,



Transformers.

And all kinds of
Electrical Apparatus.

58 Atharine St.

Arthur W. Brice, Manager. HAMILTON.

HOTEL DIRECTORY.

Price of admission to this Directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Anglo American,	D. Coyle
do	Huffman House,	Huffman & Co.
	(late Kyle)	
BRANFORD,	Belmont,	F. Westbrook
DUNDAS,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GAIT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCahey
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
HASTINGS,	Clarendon	A. B. Spellman
INVERBOLL,	Atlantic House,	C. H. Kennedy

Continued on Page 208

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.

Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coal-tar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R. of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

- | | | | |
|--------------|---------------------|-----------------------|------------|
| Breakwaters, | Floating-Elevators, | Underground Conduits, | Buildings, |
| Coal Docks, | Dry Docks, | Foundation Timbers, | Coal Bins, |
| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
| Cribs. | Boats, | Fence Posts, | Culverts. |

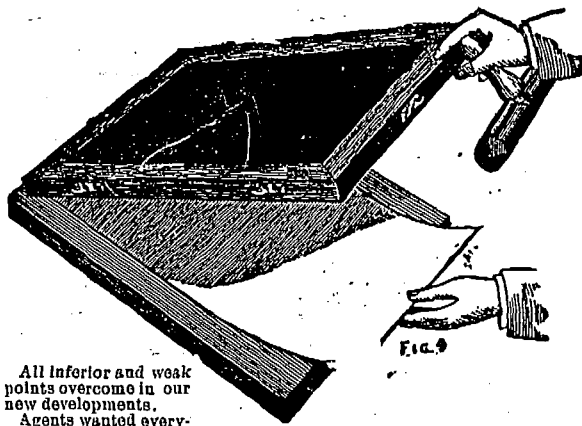
This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is NOT A NEW PATENTED PROCESS. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, Sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.



GET
The Latest and Best
Duplicating
Apparatus,
THE Lineograph

Money Saving, Simple, Durable, Rapid Machine. Copy written by hand or typewriter
2,000 Copies from originals, the last copy as plain as the first. Send for prices.

LINEOGRAPH CO.,
30 Vesey St., New York.

Indorsed by thousands. Once used always used. It has no superior.

All inferior and weak points overcome in our new developments. Agents wanted everywhere

GEORGE PLACE,
EQUIPMENT OF RAILWAY AND CAR WORKS,

Iron and Wood Working Machinery, Corliss Engines and Boilers, Shafting, Hangers, Pulleys, Etc.

120 BROADWAY, . . . New York.

AGENT FOR

J. A. FAY & EGAN CO.,

BUILDERS OF

WOOD WORKING MACHINERY.



For the Finer Grades
—OF—
Illuminating & Lubricating
OILS
and **GREASE**

Communicate
with the

IMPERIAL OIL CO.

LIMITED. PETROLIA, Ont.

BOILER SHOP.

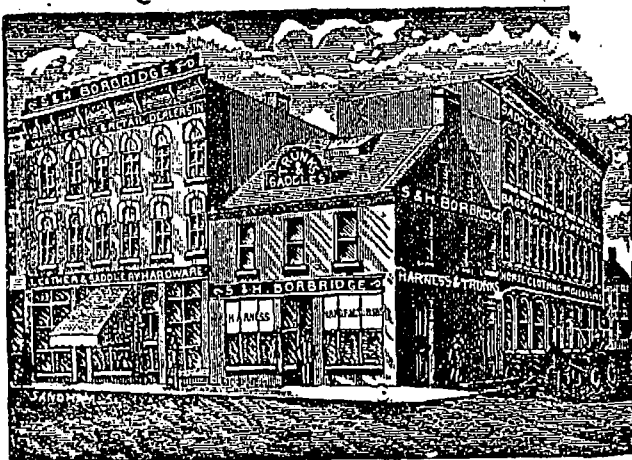
THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, I invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.

S. & H. BORBRIDGE



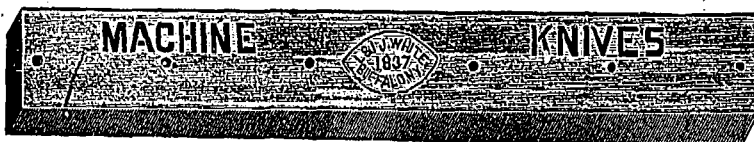
Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets.

Beef and Oil Tanned Moccasins. OTTAWA, Ont.

ESTABLISHED 1837.

INCORPORATED 1892

The L. & I. J. White Co., BUFFALO, N. Y.



KNIVES furnished promptly or any make or Style of Cutter.

Warranted Superior Quality.

MANUFACTURERS OF

Paper-Cuttin^g KNIVES.

SECURITIES.

London June 25.

British Columbia, 1877, 6 p.c.....	124	127
1887, 4 1/4 per cent ...	119	122
Canada, 4 per cent. loan, 1880	111	113
3 per cent. loan, 1888	105	106
Debs. 1884, 3 1/4 per cent.....	109	111

Railway and other Stocks.

June 25

Quebec Province, 5 p. c., 1874.....	110	114
1878, 5 p. c.....	110	114
1880, 4 1/4 p. c.....	108	108
1883, 5 p. c.....	117	119
Atlantic & Nth. Western 5 p. c. Guar.	120	122
1st M. Bds	12	13
Buffalo & Lake Huron £10 shr.....	134	137
do 5 1/2 p. c. 1st mort.....	184	187
do 2nd mort	106	108
Can. Central 5 p. c. 1st M. Bds. Int. guar. by Gov.....	62 1/2	63 1/2
Canadian Pacific \$100.....	95	98
Grand Trunk, Georgian Bay, &c....	4 1/2	5
1st M.....	123	126
Grand Trunk of Canada Ord. stock.	31 1/2	32
2nd equip. mtg. bds. 6 p. c.....	19 1/2	19 3/4
1st pref. stock.....	10 3/4	11
2nd pref. stock.....	123	125
3rd pref. stock.....	83	85
5 p. c. perp. deb. stock.....	115	117
4 p. c. perp. deb. stock.....	96	101

Great Western shares, 5 p. c.....	90	92
Hamilton & N. W., 6 p. c.....	91	94
M. of Canada Stg. 1st Mort. 5 p. c.....	98	101
Montreal & Champlain 5 p. c. 1st mtg. bds	90	90
*Montreal & Sorel, 1st mtg., 6 p. c.....	28	31
N. of Canada, 1st mtg., 5 p. c.....	110	112
Northern Extension, 8 p. c. pref.....	99	101
Quebec Central, 5 p. c. 1st Inc. Bds.....	108	110
T. G. & B. 4 p. c. bonds, 1st mort.....	99	101
Well. Grey & Bruce, 7 p. c. bds.....	108	110
1st Mort		
St. Law. & Ott. 6 p. c. Bds., 4 p. c.....		

MUNICIPAL LOANS.

City of London (Ont) 1st pref 5 p. c.....	104	106
City of Montreal stg. 5 p. c.....	104	106
1874	104	109
City of Ottawa, 6 p. c. stg.....	100	103
redeem 1873	113	117
redeem 1875	117	119
City of Quebec, p. c. redeem 1876 ..	120	122
redeem 1878	100	103
City of Toronto, 6 p. c.....	101	120
6 p. c. stg. con. deb. 1874.....	106	108
5 p. c. gen. con. deb. 1890.....	110	113
4 p. c. stg. bonds, 1921-23.....	119	121
City of Winnipeg deb., 1884, 5 p. c.....		
Deb. scrip. 1888, 6 p. c.....		

MISCELLANEOUS COMPANIES.

Canada Company	19	22
Canada North-West Land Co.....	35	45
Hudson Bay	15 1/2	16

HOTEL DIRECTORY---Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LONDON,	Benson House,	E. Benson
LONDON,	The Tecumseh,	O. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Falsely House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PANIS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackie
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral,	E. H. Danham & Co
QUEBEC,	Chateau Frontenac,	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis

FOR THE SEASON **1895-96**

We are placing on this market the Finest Assortment of

RUBBER BOOTS

AND SHOES

Ever produced in this country, consisting of over one hundred and fifty lines

→ **GRANBY** ←

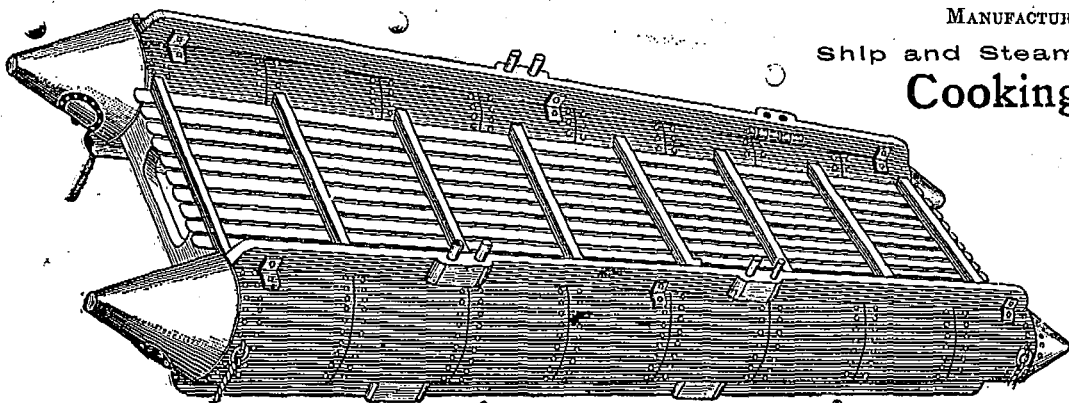
is the leader in all Fine Rubber Footwear.

THE GRANBY RUBBER COMPANY.

H. C. CALKIN, JR.,

No. 177 Christopher St.,
NEW YORK. Near West St.

CALKIN'S PATENT METALLIC LIFE RAFT.



MANUFACTURER OF:
Ship and Steamboat
Cooking Ranges.

Bake Ovens,
Steam Boiler &
Kitchen Furni-
ture,
Coppersmith
and Plumber,
Steam and Gas
Fitter,
Sheet Iron, Tin
and Brass
Worker.



HOSE!
Leaking Hose!

The Vexatious old slow screw Couplers. All avoided by the new Doolittle Couplers, which screw on over yours and on tap with an ordinary Bicycle Wrench. No leaking; No lost washers; Simple, as putting a cork in a bottle and as quick. Goods sent by mail; For Particulars Address:

I. P. DOOLITTLE,
117 Queen St. W., TORONTO, Ont.

WE OFFER A LARGE LOT OF
FRESHLY CUT

Figured Walnut Veneers

Correspondence invited.

WM. E. UPTEGROVE & BRO.

Veneer and Lumber Merchants.

FOOT EAST 10th ST.,

New York.

Examine **VENETIAN BLINDS** in new Can-
ada Life Building, suitable alike
for City and Country homes.

AGENTS,

JAS. WALKER & CO.,

234 & 236 ST. JAMES ST.,
546 CRAIG ST.,

— — **MONTREAL.**

DOWSWELL BROS. & CO.,

Manufacturers of

**Wringers,
Washing
Machines,
Barrel
Churns,
etc., etc.**

HAMILTON, ONT.

SEND FOR PRICES.

Job Printing of
all kinds done at
this office.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations July, 7 1896

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3¼-6mos.	350	\$50	117½ 117½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7½-6mos.	100	10	270 000
Western Assurance.....	25,000	5-6mos.	40	20	159 158½
Guarante Co. of North America.....	13,372	6	50	50	... ..

BRITISH AND FOREIGN.—(Quotations on the London Market, June, 27 1896 Market value p. p'd up sh.)

Atlas.....	24,000	22 p. s.	50	6	£24¼	£26¼
British and Foreign Marine.....	87,000	25	20	4	£25	£26
Caledonian.....	21,500	20	25	5	£20-5-0	£20
Commercial U. Fire, Life and Marin	50,000	25	50	5	£27	£28
Edinburgh Life.....	5,000	19s	100	20	56-0-0	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	7½	10	5	11	12
Imperial Fire.....	80,000	20 p. s.	20	5	20	20
Lancashire Fire.....	138,498	5	20	2	5	5¼
Life Associati n of Scotland.....	10,000	17 6-7 p. c.	40	3¼	45	0 0
London Assurance Corporation.....	35,862	20	25	12¼	£60	62
London & Lancashire Life.....	10,000	10	10	2	4¼	5
Liv. & Lon. & Globe Fire and Life.....	245,640	85	St.	2	54	55
National of Ireland.....	40,000	£25	2½ p. c.	£2¼	35 3	00
Northern Fire and Life.....	30,000	22¼	100	10	75	77
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6¼	37½	38½
Phoenix Fire.....	63,776	00c	50	5	£42	£43
Queen Fire and Life.....	200,000	20	10	1	7 1-16	8 13-16
Royal Insurance Fire and Life.....	125,234	58¼	20	3	55	56
Scottish Imperial Life.....	50,000	8¼d	10	1	1-18-0	...
Scottish Provincial Fire and Life.....	20,000	15	50	8	....	....

**Consumers
Cordage Co.**

(LIMITED)

.... MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

→ HEAD OFFICE ←

St. Patrick St., Montreal.

PROTECTION . . .

Under all circumstances
is afforded by the Policies of the

Liberal
Provisions for

Union Mutual

Incontestability;
Grace in payment of Pre-
miums;

: Life :

Extended Insurance under
terms of
MAINE NON-FORFEITURE
LAW . . .

**INSURANCE
COMPANY.**

Issues an
INSTALMENT POLICY PORTLAND, MAINE,
with all desirable features.

PRINCIPAL AGENCIES IN CANADA:

162 St. James St., Montreal, P.Q. 17 Toronto, St., Toronto, Ont. 103½ Prince William St., St. John, N.B.

ALL KINDS OF . . .

Commercial Printing

Done at the Office of the

Journal of Commerce,

171-173 ST. JAMES ST.

USE
II

McCOLL'S

LARDINE MACHINE -
CYLINDER AND ENGINE

Manufactured by

McCOLL, BROS. & CO., TORONTO.

OILS.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

AFTER ONE YEAR FROM ISSUE...

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. - COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President, Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., Vice-Presidents.

H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital \$30,000,000 | Invested Funds..... \$13,500,000
Total Assets..... 34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAUGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, . . . TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—Messrs. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.
Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—W. E. Allan,
Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL

LANSING LEWIS, Manager.

THE
NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office:
22 to 28 King St. W., - TORONTO, Ont.
President, - John L. Blaikie.
Vice-Presidents,
Hon. G. W. Allan. J. K. Kerr, Q. C.

The great success which has attended the Company from its organization, and particularly during 1895 (its banner year), is duly evidenced by figures taken from the last financial statement:

Cash Income..... \$ 551,478.24
Expenditure including death claims, endowments, profits and all payments to policy-holders 262,284.23
Assets 2,300,518.15
Reserve Fund 1,785,832.00
Net Surplus 405,218.35

WM. McCABE, F.I.A., Man. Dir.
Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

Have You

Anything to place before the drug trade of Canada? Write to us for rates. Read what a New York publication says about the Montreal Pharmaceutical Journal:

New York, April 29th, 1896.

"In all British North America, consisting of British Columbia, Manitoba, New Brunswick, Northwest Territories, Nova Scotia, Ontario, Prince Edward Island, Quebec and Newfoundland, the largest circulation credited to any publication devoted to drugs, chemicals, pharmacy, paints, perfumery and soap is accorded to the Pharmaceutical Journal, a monthly, published at Montreal, Que., and the publishers will guarantee the accuracy of the circulation rating accorded to this paper by a reward of one hundred dollars payable to the first person who successfully assails it."

Address all communications,

Montreal Pharmaceutical Journal.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE AND LIFE.

Invested Funds, ... \$40,833,724
Funds Invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPANY.

INCORPORATED 1876.

Head Office, WATERLOO, ONT.

Subscribed Capital..... \$200,000 00
Deposit with Dom. Govt. 50,079 76

All Policies Guaranteed by the London and Lancashire Fire Ins. Co. with Assets of \$15,000,000.

W. A. SIMS, Pres. JOHN SHUB, Vice-Pres.
JAMES LOCKIE, Man. Dir.
T. A. GALE, Inspector.

All kinds of - - -

Commercial Printing

Executed with neatness and despatch at the Office of

→ THE ←

Journal of Commerce,

171 & 173 S. JAMES ST.,

MONTREAL.

OUR BUSINESS DIRECTORY.

- CANNED GOODS, FRUIT & VEGETABLE.
Trenton, Ont. - Log Cabin Brand; - Miller & Co.
- FURNITURE MNFRS.
Belleville, Ont. - Geo. S. Tickell & Sons.
- SCALES.
Superior Qualities: James Fyfe
Montreal - Corner St. Paul and St. Peter Streets.
- STREET CARS, OMNIBUSES & HOSE WAGGONS.
Belleville, Ont. - St. Charles & Pringle

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.
 December 31st, 1895.
 Total Assets, \$174,791,890.
 Actual Surplus, \$24,038,677.
 Insurance in Force, \$800,000,000.
 CANADIAN BUSINESS.
 Assets in Canada, - - - - \$ 3,030,874
 Liabilities, - - - - - 3,283,863
 Surplus Assets, - - - - - 613,010
 Insurance in Force, - - - - 20,050,540
DAVID BURKE,
 GENERAL MANAGER,
 Company's Building, MONTREAL

THE . . . **BRITISH EMPIRE**
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.
ESTABLISHED 1847.
 Head Office, - - CANADA.
 British .: Empire .: Building,
MONTREAL.
Government Deposit, - \$747,207.34
 RESULTS OF VALUATION 1893.
 Larger Cash Surplus,
INCREASED BONUS.
 Valuation Reserves Strengthened,
IMMEDIATE ANNUITIES GRANTED.
SEND FOR TERMS.
F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE ASSOCIATION,
 Head Office : - TORONTO.
 The unconditional accumulative policy issued by this Association is unsurpassed as a means of Investment.
 Cash Values,
 Paid up Policies,
 Extended Insurance.
GUARANTEED IN THE POLICY.
 Montreal Office :
207 ST. JAMES ST.
H. J. JOHNSTON,
 Manager, P.O.

A Little More First Cost



than the cheapest, the ❖ ❖ ❖ ❖ ❖

MAXIMUM OF COMFORT and ECONOMY.

adapted to all kinds of wearers.

It pays to handle only . . .

→ **Goodyear WELTED SHOES.**

WESTERN ASSURANCE COMPANY.
FIRE AND MARINE. Incorporated 1851.
 Assets, over - - - - - \$2,320,000.00
 Income for Year ending 31st December, 1895, over - 2,400,000.00
 Head Office, - Toronto, Ont.
 Geo. Cox, President. J. J. KENNY, Vice-President & Man.-Dir.
 C. C. FOSTER, Secretary.
 J. H. ROUTH & SON, Managers Montreal Branch.
 190 ST. JAMES STREET.

COMMERCIAL UNION
ASSURANCE CO., Ltd.,
Of London, England.
FIRE! LIFE! MARINE!
 Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.
LONDON.
ESTABLISHED 1803.
 SUBSCRIBED CAPITAL, - - - - - \$6,000,000
 PAID-UP CAPITAL, - - - - - 1,500,000
 TOTAL INVESTED FUNDS OVER . . . 8,000,300
 Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
E. D. LACY, RESIDENT MANAGER

THE LONDON
Guarantee and Accident Com'y, Ltd.
Of London, England.
 Deposit at Ottawa - - - - - \$73,000.00
 Funds exceed - - - - - \$1,500,000.00
SURETYSHIP BONDS issued promptly at lowest rates to all persons in positions of trust where security is required. Accident, Elevator and Employer's Liability Policies issued. Agencies throughout Canada, United States, Europe and Australia.
 Canada Branch, TORONTO.
 Montreal Chief Office, 180 St. James St.
A. I. HUBBARD, Manager for Canada.