

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /  
Couverture de couleur
- Covers damaged /  
Couverture endommagée
- Covers restored and/or laminated /  
Couverture restaurée et/ou pelliculée
- Cover title missing /  
Le titre de couverture manque
- Coloured maps /  
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /  
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /  
Planches et/ou illustrations en couleur
- Bound with other material /  
Relié avec d'autres documents
- Only edition available /  
Seule édition disponible
- Tight binding may cause shadows or distortion  
along interior margin / La reliure serrée peut  
causer de l'ombre ou de la distorsion le long de la  
marge intérieure.
- Additional comments /  
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /  
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/  
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /  
Qualité inégale de l'impression
- Includes supplementary materials /  
Comprend du matériel supplémentaire
- Blank leaves added during restorations may  
appear within the text. Whenever possible, these  
have been omitted from scanning / Il se peut que  
certaines pages blanches ajoutées lors d'une  
restauration apparaissent dans le texte, mais,  
lorsque cela était possible, ces pages n'ont pas  
été numérisées.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE

Vol. 25, No. 17. }  
NEW SERIES.

MONTREAL, FRIDAY, OCTOBER 28, 1887.

M. S. FOLEY,  
EDITOR AND PROPRIETOR.

Finance Dept  
22 Dec 7

Leading Wholesale Houses of Montreal.

## GAULT BROS. & CO.

IMPORTERS OF

*British and Foreign*

## DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

MONTREAL.

MONTREAL

## Felt Hat Works.

1878-PARIS EXHIBITION-1878

Prize Medal awarded for our manufacture of

## FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

## FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,  
Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

## 1887 \* FALL \* 1887

## ASSORTING SEASON.

Departments

Complete.

WE SOLICIT YOUR ORDERS.

## JOHN MACDONALD & CO.

21 to 27 Wellington St. E.,  
30 to 36 Front St. E.,

TORONTO,

And MANCHESTER, - - ENGLAND.

## WYLD,

## GRASETT

## & DARLING,

WHOLESALE

## DRY GOODS

—AND—

## WOOLLENS.

NEW WAREHOUSE:

Cor. Bay & Wellington Sts.,

TORONTO.

Leading Wholesale Houses of Montreal.

## FALL TRADE

TOYS AND FANCY GOODS, &c.

We would respectfully notify the TRADE generally that our stock is now complete in every department, and would solicit a call by all buyers visiting Montreal or Toronto.

## DOLLS

of every description.

Games, Blocks, Sleighs, Toboggans, Snow Shoes, Tin and Wood Toys, &c., &c. Cabinets, Work Boxes, Desks, Albums, Odor Stands, Vases, Fine China Goods, Pocket Books, Leather Bags, Plush Goods, &c., &c.

The largest and most complete assortment ever exhibited in Canada.

## H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.  
56 & 58 Front St. W., Toronto.

If not already received send for illustrated catalogue.

## S. GREENSHIELDS, SON & CO.

Wholesale

## DRY GOODS

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

SAMPLE ROOMS:

26 & 40 Rossin House, Toronto

The Chartered Banks

**BANK OF MONTREAL.**

Notice is hereby given that an Interim Dividend of

**FIVE PER CENT.**

upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

*Thursday, the 1st day of December next.*

The TRANSFER BOOKS will be closed from the 16th to the 30th of NOVEMBER NEXT, both days inclusive.

By order of the Board,

**W. J. BUCHANAN,**

*General Manager.*

Montreal, 21st Oct., 1887.

**THE BANK OF TORONTO, CANADA.**

Incorporated 1855.

Paid-up Capital, \$2,000,000. Res. \$1,250,000

**DIRECTORS:**

GEORGE GOODERHAM - President.  
WM. H. BEATTY - Vice-President.  
W. R. Wadsworth. Wm. Geo. Gooderham.  
Alex. T. Fulton. Henry Cavthra.

Henry Covert.

**Head Office, Toronto.**

DUNCAN COULSON, - - - Cashier.  
HUGH LEACH, - - - Assistant Cashier.  
J. T. M. BURNSIDE, - - - Inspector.

**BRANCHES:**

Montreal, J. Murray Smith, Manager; Peterboro', J. H. Roper, Manager; Cobourg, Joseph Henderson, Manager; Port Hope, W. R. Wadsworth, Manager; Barrie, J. A. Strathy, Manager; St. Catharines, G. W. Hodgetts, Manager; Collingwood, W. A. Copeland, Manager; Petrolia, P. Campbell, Manager; Gananoque, T. F. Howe, Acting Manager.

**BANKERS:**

London, Eng., The City Bank, Limited; New York, National Bank of Commerce.  
Collections made on the best terms.

**BANQUE VILLE-MARIE.**

HEAD OFFICE, MONTREAL.

Capital Authorized, - - - \$500,000.  
Capital Subscribed, - - - 500,000.

**DIRECTORS:**

W. Weir, Pres.; J. G. Davie, Vice-Pres.; The Hon. A. H. Paquet, Somerville Weir, John McDougall, C. F. Vinet, Urbain Garand, Cashier.  
Branch at Berthier, - - A. Gariopy, Manager.  
Branch at Lacluth, - - Geo. Dastous, "  
Branch at Louiseville, P. X. O. Lacoursiere, "  
Branch at Nicolet, - - C. A. Sylvestre, "  
Branch at St. Cesaire, - M. L. J. Lacasse, "  
Branch at St. Jerome, - J. A. Thiberge, "  
Branch at Pt. St. Charles (city), W. J. E. Wall, "  
Agents at New York:  
The National Bank of the Republic.

The Chartered Banks.

**THE BANK OF BRITISH NORTH AMERICA.**

INCORPORATED BY ROYAL CHARTER.

Paid-up Capital, - £1,000,000 Stg.

London Office, 3 Clement's Lane, Lombard St., E.C.

**COURT OF DIRECTORS:**

J. H. Brodie. H. J. B. Kendall.  
John James Cater. J. J. Kingsford.  
Henry R. Farrer. Frederic Lubbock.  
Richard R. Glynn. George D. Whatman.  
Edward Arthur Hoare. J. Murray Robertson.  
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal.

R. R. GRINDLEY, General Manager.

**Branches and Agencies in Canada:**

London	Kingston	Fredericton, N. B.
Brantford	Ottawa	Halifax, N. S.
Paris	Montreal	Victoria, B. C.
Hamilton	Quebec	Vancouver, B. C.
Toronto	St. John, N. B.	Winnipeg, Man.

**Agents in the United States:**

NEW YORK—D. A. McTavish and H. Stikeman, Agents.  
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marenaud, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000

Res. Fund.....875,000

**BOARD OF DIRECTORS.**

THOS. WORKMAN, Esq., - - - President.  
J. H. R. MOLSON, Esq., - - - Vice-President.  
R. W. Shephard, Esq. Sir D. L. Macpherson, C.C.M.G.  
A. F. Gault, Esq. S. H. Ewing, Esq.  
Alex. W. Morris, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager.

**BRANCHES IN CANADA.**

Aylmer, Ont.	Montreal, P.Q.	Sorel, P.Q.
Brockville, Ont.	Morrisburg, Ont.	St. Hyacinthe.
Clinton, Ont.	Norwich, Ont.	St. Thomas, Ont.
Exeter, Ont.	Owen Sound, Ont.	Toronto, Ont.
Hamilton, Ont.	Ridgeway, Ont.	Trenton, Ont.
London, Ont.	Smiths Falls, Ont.	Waterloo, Ont.
Neaford, Ont.		Woodstock, Ont.

**AGENTS IN CANADA.**

Quebec—La Banque du Peuple and Eastern Townships Bank.  
Ontario—Dominion Bank.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

**AGENTS IN EUROPE.**

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Antwerp, Belgium—La Banque d'Anvers

**AGENTS IN UNITED STATES.**

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

**THE MERCHANTS BANK OF CANADA.**

Capital, . . . . . \$5,799,200  
Reserve Fund, . . . . . 1,700,000

Head Office, - Montreal.

**BOARD OF DIRECTORS:**

ANDREW ALLAN, - - - President.  
ROBERT ANDERSON, Esq., Vice-President.  
J. P. Dawes, Esq. Jonathan Hodgson, Esq.  
H. M. Allan, Esq. John Cassils, Esq.  
Hector Mackenzie, Esq. John Duncan, Esq.  
Hon. J. J. C. Abbott, M. P.  
GEORGE HAGUE, - - - General Manager.  
W. N. Anderson, Superintendent of Branches.

**BRANCHES IN ONTARIO AND QUEBEC:**

Belleville.	Kingston.	Quebec.
Berlin.	London.	Renfrew.
Brampton.	Montreal.	Sherbrooke, Que.
Chatham.	Mitchell.	Stratford.
Galt.	Napanee.	St. Johns, Que.
Gananoque.	Ottawa.	St. Thomas.
Hamilton.	Owen Sound	Toronto.
Ingersoll.	Perth.	Walkerton.
Kincardine.	Prescott.	Windsor.

**BRANCHES IN MANITOBA:**

Winnipeg. Brandon.

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York—61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents.  
Bankers in New York—The Bank of New York, N. B. A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed. Drafts issued available at all points in Canada. Sterling Exchange and Drafts on New York bought and sold. Letters of Credit issued, available in China, Japan, and other foreign countries. Collections made on favorable terms.

**LA BANQUE DU PEUPLE.**

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000  
Reserve, - - - 200,000

JACQUES GRENIER, - - - President.  
A. A. TROTIER, - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.  
Agency St. Remi, P.Q., C. Bédard, Agent.

**FOREIGN AGENTS:**

London, England.—The Alliance Bank, Limited.  
New York.—National Bank of the Republic.  
Quebec Branch.—E. C. Barrow, Manager.

**LA BANQUE NATIONALE.**

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - - \$2,000,000

**DIRECTORS:**

Hon. ISIDORE THIBAudeau, President.  
JOSEPH HANEL, Esq., - - - Vice-President.  
Hon. P. Garneau. M. W. Baby, Esq.  
T. LeDroit, Esq. Frs. Kirouac, Esq.  
U. Tessier, Esq. P. LAFRANCE, Cashier.

**BRANCHES:**

Montreal—C. A. Vallée, Manager. Sherbrooke—  
Manager. Ottawa—C. H. Carrière, Manager.

**AGENTS**

England—National Bank of Scotland, London, France, Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston, Newfoundland—The Commercial Bank of Newf'land. CANADA.—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal. Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000  
Reserve, 500,000

DIRECTORS.

HENRY W. DARLING, Esq., President.  
GEO. A. COX, Esq., Vice-President.

George Taylor, Esq. Jas. Crathern, Esq.  
Wm. Gooderham, Esq. W. B. Hamilton, Esq.  
John I. Davidson, Esq. Mathew Leggat, Esq.

B. E. WALKER, General Manager.

J. H. PLUMMER, Ass't General Manager.

WM. GRAY, Inspector.

NEW YORK, J. H. Goadby, Alex. Laird, Agents.

BRANCHES:

Ayr,	Goderich,	St. Catharines,
Barrie,	Guelph,	Sarnia,
Belleville,	Hamilton,	Seaford,
Berlin,	Jarvis,	Simcoe,
Blenheim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Orangeville,	Thorold,
Collingwood,	Ottawa,	Toronto,
Dundas,	Paris,	Walkerton,
Dunnville,	Parkhill,	Windsor,
Galt,	Peterborough,	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
London, England—The Bank of Scotland.  
Chicago Correspondent—The American Exchange National Bank.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,070,000

DIRECTORS:

JAS. AUSTIN, President.  
Hon. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osler.  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, cor. Dundas Street, Toronto.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a dividend of THREE PER CENT. on the Paid-up Capital of this institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank, in Montreal, on and after

Thursday, the 1st day of December next.

Transfer Books will be closed from the 16th to 30th November next, both days inclusive. By order of the Board.

A. DE MATTIGNY, Cashier.

Montreal, 24th October, 1887.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, \$1,000,000  
RESERVE FUND, 300,000

HEAD OFFICE, HAMILTON.

Directors:

JOHN STUART, President.  
Hon. JAMES TURNER, Vice-President.  
A. G. Ramsay, Esq. Dennis Moore, Esq.  
Charles Gurney, Esq. John Proctor, Esq.  
George Roach, Esq.

E. A. Colquhoun, Cashier.  
H. S. Stevon, Assistant Cashier.

Agencies:—Alliston—A. M. Kirkland, Agent.  
Oranoga—J. H. Stuart, Agent. Georgetown—  
H. J. Watson, Agent. Hagersville—N. M. Livingstone, Agent. Listowel—H. H. O'Reilly, Agent.  
Milton—J. Butterfield, Agent. Orangeville—R. T. Haun, Agent. Port Elgin—W. Courbould, Agent.  
Tottenham—H. C. Aitken, Agent. Wingham—B. Wilson, Agent.

Agents in New York—The Bank of Montreal.  
Agents in London, Eng.—The National Bank of Scotland.

BANK OF OTTAWA.

Capital (all paid-up) \$1,000,000

Reserve, 280,000

JAMES McLAREN, Esq., President.

CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq., GEO. BURN, Cashier.

Branches—Arnprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.

Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100

Reserve Fund, 100,000

F. X. ST CHARLES, President

J. A. PRENDERGAST, Cashier

HEAD OFFICE, MONTREAL.

BRANCHES: Three Rivers, H. N. Boire, Manager. Joliette—J. H. Ostigny, Manager. Sorel—A. A. Larocque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais. New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

HEAD OFFICE, TORONTO, ONT.

Capital Authorized, \$1,000,000.

Capital Subscribed, 500,000

Capital Paid-Up, 500,000

Reserve Fund, 45,000

DAVID BLAIN, Esq., President.

SAM'L TREES, Esq., Vice-President.

DIRECTORS:

H. P. Dwight, A. McLean Howard.  
G. Blackett Robinson.  
K. Chisholm, M.P.P. D. McDonald.  
A. A. ALLEN, Cashier.

Branches—Brampton, Durham, Guelph, Port Perry, Richmond Hill, Sault Ste. Marie (Ont.), East Toronto, and North Toronto.

Agents in New York—Importers' and Traders' National Bank. Agents in London, England, National Bank of Scotland, London. Agents in Chicago, American Exchange National Bank.

THE BANK OF LONDON

IN CANADA.

CAPITAL SUBSCRIBED, \$1,000,000

CAPITAL PAID-UP, 200,000

RESERVE FUND, 56,000

DIRECTORS.

H. Y. TAYLOR, Pres. JNO. LABATT, Vice-Pres.

W. Duffield, Esq. Isiah Danks, Esq.

John Morrison, Esq. Benj. Cronyn, Esq.

Thos. Kent, Esq. F. B. Leys, Esq.

John Leys, Esq. Thos. Long, Esq.

HEAD OFFICE, LONDON, ONT.

A. M. SMART, Cashier.

Branches—Ingersoll, Dresden, Brantford, Petrolia, Watford.  
Correspondents in Canada—Molson's Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000  
Reserve Fund, 340,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.  
JOHN BURNS, Vice-President.  
W. F. Allen, Fred. Wyld, Dr. G. D. Morton.  
A. T. Todd, A. J. Somerville.

AGENCIES:

Bowmanville.	Campbellford.	Markham.
Bradford.	Cannington.	Newcastle.
Brantford.	Colborne.	Parkdale.
Brighton.	Harriston.	Pictou.

BANKERS.

New York and Montreal—Bank of Montreal.  
London, England—National Bank of Scotland.  
All Banking business promptly attended to. Correspondence solicited.

J. L. BRODIE, Cashier.

IMPERIAL BANK OF CANADA.

Capital, \$1,500,000  
Reserve Fund, 550,000

DIRECTORS:

H. S. HOWLAND, Esq., President.  
T. R. MERRITT, Esq., Vice-President, St. Catharines.

Robert Jaffray, Esq. T. R. Wadsworth, Esq.  
P. Hughes, Esq. Wm. Ramsay, Esq.  
Hon. Alex. Morris.

D. R. WILKIE, Cashier.

B. JENNINGS, Inspector

HEAD OFFICE, TORONTO.

Branches—Brandon, Man., Calgary, Alta., Essex Centre, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, St. Catharines, St. Thomas, Toronto, Yonge St. cor. Queen, Welland, Winnipeg, Woodstock

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

Eastern Townships Bank.

Authorized Capital, \$1,500,000

Capital Paid-Up, 1,449,488

Reserve Fund, 375,000

BOARD OF DIRECTORS:

R. W. HENKKE, President.  
Hon. G. G. STRYVENS, Vice-President.  
Hon. M. H. Cochrane. John Thornton.  
Hon. J. H. Pope. G. N. Galer.  
Thomas Hart. Israel Wood. D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

Wm. FARWELL, General Manager

Branches.—Waterloo, Richmond, Cotiacook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal. London, England—National Bank of Scotland. Boston—National Exchange Bank.

New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000

Capital Subscribed, 500,000

Capital Paid-up, 330,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
REUBEN S. HANLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allan, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Patterson, Esq.

T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby, Millbrook and Paisley.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D., 1818.

**CAPITAL, \$3,000,000.**

HEAD OFFICE, QUEBEC.

**BOARD OF DIRECTORS:**

JAS. G. ROSS, Esq., President.  
 WILLIAM WITBALL, Esq., Vice-President.  
 George R. Renfrew, Esq., Cashier.  
**JAMES STEVENSON, Esq., Cashier.**  
 Branches and Agencies in Canada:  
 Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
 Montreal, Que. Thorold, Ont. Three Rivers, Q.  
 Agents in New York—Messrs. Maitland, Phelps & Co.  
 Agents in London—The Bank of Scotland.

**Loan Societies.**

**Dominion Savings & Investment Soc.**

LONDON, - ONTARIO.

Incorporated 1872.

Capital, - - - - -	\$1,000,000.00
Subscribed, - - - - -	1,000,000.00
Paid-up, - - - - -	868,840.28
Reserve Fund, - - - - -	149,000.00
Contingent Fund, - - - - -	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.  
 Money received on deposit and interest allowed thereon.

**F. B. LEYS, Manager.**

**The London Loan Co'y of Canada.**

Subscribed Capital, \$660,700.00; Reserve and Contingent Fund, \$49,755.54; Assets, \$899,316.30.  
 Directors—THOMAS KENT, President; JAS. OWREY, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KENT.  
 Solicitors—Gibbons, McNab, Mulkena & K. soper.  
 Bankers—Merchants Bank of Canada.  
 Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.  
 OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

**THE Ontario Investment Assoc'n (LIMITED),**

OF LONDON, ONTARIO.

Capital Subscribed, - - - - -	\$2,665,000.00
Capital Paid-Up, - - - - -	700,000.00
Reserve Fund, - - - - -	500,000.00
Investments, - - - - -	2,800,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Pauhin, Sorley and Martin, 77 George St., Edinburgh.  
 Head Office, London, Ontario.  
 HENRY TAYLOR, Manager. CHARLES MURRAY, President.



DEVOTED TO  
 Commerce, Finance, Insurance, Railways,  
 Manufacturing, Mining and Joint  
 Stock Enterprises.

Issued Every Friday Morning. --  
**SUBSCRIPTION:**

Montreal Subscribers, - - - - -	\$3 a year
Mail Subscribers to any other part of Canada, - - - - -	\$2
British Subscribers, - - - - -	10s. stig
American " - - - - -	\$3
Single copies - - - - -	10c. each

Editorial and Business Offices:

**Nos. 303 & 305 ST. JAMES STREET, MONTREAL.**

M. S. FOLEY, Editor, Publisher and Proprietor.  
 \*We do not undertake to return unused manuscripts.  
 \*All payments to be made to headquarters at Montreal.

The Chartered Banks.

**THE FEDERAL BANK OF CANADA.**

**Dividend No. 25.**

Notice is hereby given that a dividend of THREE PER CENT. upon the Capital Stock of this Bank has this day been declared for the current half-year, being at the rate of six per cent. per annum, and that the same will be payable at its Banking House in Toronto, and at its Branches, on and after the

*First day of December next.*

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.  
 By order of the Board,  
 G. W. YARKER, General Manager.  
 Toronto, October 25th, 1887.

**UNION BANK OF CANADA.**

Capital Paid-up.....\$1,200,000  
 Rest.....50,000

HEAD OFFICE, - - QUEBEC.

**DIRECTORS.**

ANDREW THOMSON, Esq., President.  
 E. J. PRICE, Esq., Vice-President.  
 Hon. Thomas McGreevy. D. C. Thomson, Esq.  
 E. Giroux, Esq. E. J. Hale, Esq.  
 Sir A. T. Galt, C.C.M.G.  
 E. WEBB, Cashier.

**BRANCHES.**

Savings Bank (Upper Town), Montreal, Ottawa, Smith's Falls, Iroquois, West Winchester, Winnipeg, Lethbridge (Alberta), Alexandria.  
 FOREIGN AGENTS.—London—Alliance Bank, Limited. New York—National Park Bank.

**ST. STEPHEN'S BANK.**

Incorporated 1836.

**ST. STEPHEN, N.B.**

Capital, - - - - - \$200,000  
 Reserve, - - - - - 25,000

F. H. TODD, President.  
 J. F. GRANT, Cashier.

**AGENTS.**

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
 Drafts issued on any Branch of the Bank of Montreal.

**COMMERCIAL BANK**

OF NEWFOUNDLAND.

ST. JOHNS, - - - - - NFL'D.  
 Established 1857. Incorporated 1858.

Capital, - - - - - \$306,000  
 Reserve, - - - - - 100,000

HENRY COOKE, Manager.  
 H. D. CARTER, Chief Accountant.

Collections made on favorable terms.  
 Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

**BAYLIS MANUFACTURING CO'Y,**

MANUFACTURERS OF

VARNISHES, JAPANS.

**WHITE LEAD,**

**COLORED PAINTS,**

**DRY COLORS, PRINTING INK, MACHINERY OILS & AXLE GREASE.**

AND DEALERS IN

Painters' & Printers' Materials Generally.  
**16 to 28 NAZARETH STREET, MONTREAL.**

The Chartered Banks.

**ONTARIO BANK.**

**Dividend No. 60.**

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. for the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

*Thursday, the 1st day of December next.*

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,  
 C. HOLLAND,  
 General Manager.  
 Toronto, 21st October, 1887.

**ST. JOHNS BANK.**

L. MOLLEUR, President, St. Johns. W. BROSSEAU Merchant, St. Johns, Vice-President. Jas. O'Call. Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, - - ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, - - - - -	\$540,000
Authorized, - - - - -	1,000,000
Capital Paid In - - - - -	226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

**Loan Societies.**

THE

**Hamilton Provident and Loan SOCIETY.**

President, GEORGE H. GILLESPIE.  
 Vice-President, JOHN HARVEY.

Capital Subscribed, - - - - -	\$1,500,000.00
" Paid-Up, - - - - -	1,100,000.00
Reserve and Surplus Profits, - - - - -	183,441.92
Total Assets, - - - - -	3,255,529.93

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts.,  
 HAMILTON, ONT.

**JAMES BAXTER & CO.**

Bankers - - Brokers,

DIAMONDS, BULLION, WATCHES,

128 St. James Street,

MONTREAL.

**J. W. POTTS & Co. AUCTIONEERS**

—AND—

**COMMISSION MERCHANTS**

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce,  
 41 & 43 GERMAIN STREET,

Opposite Country Market,

**ST. JOHN, N. B.**

REFERENCES—Bank of Montreal, St. John; A. A. Ayer, Montreal.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1887—Summer Arrangements—1887

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian	6,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	" A. Macnicol.
Parisian	5,400	Lt. W. H. Smith, R.N.R.
Sardinian	4,650	Capt. Joseph Ritchie.
Polynesian	4,100	" H. Wylie.
Sarmatian	3,600	" W. Richardson.
Circassian	4,000	Lt. R. Barrett, R.N.R.
Peruvian	3,400	Capt. J. G. Stephen.
Nova Scotian	3,300	" R. H. Hughes.
Hibernian	3,434	" J. Brown.
Caspian	3,200	" Alex. McDougall.
Norwegian	3,651	" R. Caruthers.
Austrian	2,700	" John Benley.
Nestorian	2,700	" James Farrell.
Prussian	3,000	" James Ambury.
Scandinavian	3,800	" John Park.
Buenos Ayrean	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Grecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" W. Dalziel.
Canadian	2,600	" J. Kerr.
Phoenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,500	" C. Mylins.
Acadian	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Montreal Mail Service

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

STEAMSHIPS.	From MONTREAL.	From QUEBEC.
Parisian	5 October	6 October
Sarmatian	12 "	13 "
Circassian	20 "	21 "
Sardinian	26 "	27 "
Polynesian	3 November	4 November
Parisian	9 "	10 "
Sarmatian	16 "	17 "

\*These steamers carry neither cattle nor sheep.

Rates of Passage from Quebec:

Cabin	.....\$60, \$70 and \$80.
(According to Accommodation.)	
Intermediate	.....\$30.00
Steerage	.....\$20.00

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

86 Stat. St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,234
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

SAILING DATES.

From Montreal.	From Quebec.
*Sarnia	Thur., 22nd Sept. ... Fri., 23rd Sept.
*Oregon	Wed., 28th " ... Thurs., 29th "
Toronto	Thur., 6th Oct.
Montreal	Thur., 13th "
*Vancouver	Tues., 18th " ... Thur., 20th Oct.

Bristol Service [for Avonmouth Dock].

SAILING DATES FROM MONTREAL.	
Texas	..... about Thursday, 22nd Sept.
Quebec	..... " Thursday, 29th "

Rates of Passage.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates. Passengers can embark at Montreal if they so desire.

Prepaid steerage tickets issued at the lowest rates. \* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada; and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal

Legal.

Montreal.

CHURCH, CHAPLEAU, HALL & NICOLLS, Advocates, Barristers, Commissioners, &c.  
HON. L. RUGGLES CHURCH, Q.C., HON. J. A. CHAPLEAU, Q.C., M.P., JOHN B. HALL, JR., M.P.F., ARMINE D. NICOLLS.

MAGMASTER, HUTCHINSON, WEIR & MacLENNAN Advocates, Barristers, Solicitors, &c.

DONALD MACMASTER, Q.C. M. HUTCHINSON, B.C.L. ROBT. S. WEIR, B.O.L. F. S. MACLENNAN, B.O.L.

ARCHIBALD, LYNCH & FOSTER, ADVOCATES,  
131 ST. JAMES STREET.

J. S. ARCHIBALD, Q.C. W. W. LYNCH, Q.C. G. G. FOSTER, B.C.L.

A. W. ATWATER, Advocate, Barrister, Commissioner, &c.  
131 St. James Street, Montreal.

QUINN & WEIR, Advocates, Barristers, &c.  
181 St. James Street,  
J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS, ADVOCATES,  
North British Chambers; 11 Hospital St.

Railways.



Intercolonial Railway.

SUMMER ARRANGEMENT. COMMENCING 13th JUNE, 1887.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Lewis	8.15 A. M.
Arrive Riviere du Loup	12.00 P. M.
Trois Pistoles	12.55 "
Rimouski	2.33 "
Little Metis	3.38 "
Campbellton	7.00 "
Dalhousie Junction	7.38 "
Bathurst	9.23 "
Newcastle	10.50 "
Moncton	1.40 A. M.
Saint John	5.30 "
Halifax	9.10 "

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Lewis and Lewis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON,  
Eastern Freight & Passenger Agent,  
136 1/2 St. James St.,  
Opposite St. Lawrence Hall,  
MONTREAL.

D. POTTINGER,  
Chief Superintendent

Railway Office,  
Moncton, N. B., June 8th, 1887.

THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION GUIDE.

Published Monthly, containing the Time-Tables, and Maps of all the Canadian and the principal American Railway and Steam Navigation Lines.

For sale by news dealers and booksellers and by news agents on Trains and Steamers.

Price, 20 cents.

Annual Subscription, \$2.00, payable in advance.

C. R. CHISHOLM & CO.,

1739 Notre Dams Street, Montreal,  
Publishers and Proprietors.

Legal:

Peterborough, Ont.

E. B. EDWARDS,  
Barrister, &c.

HATTON & WOOD,  
Barristers, Solicitors, Etc.

C. W. HATTON. R. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,  
Barrister, Solicitor, Etc.

Seaforth, Ont.

McCAUGHEY & HOLMESTED,  
BARRISTERS, &c., Seaforth, Ont.

# J. C. COOPER,

MANUFACTURER OF



Hamilton, - - Ont.

14 MAGILL STREET,

CARRIAGES, SLEIGHS, &c.

CHILDREN'S

## THE LANG MANUFACTURING COMPANY,

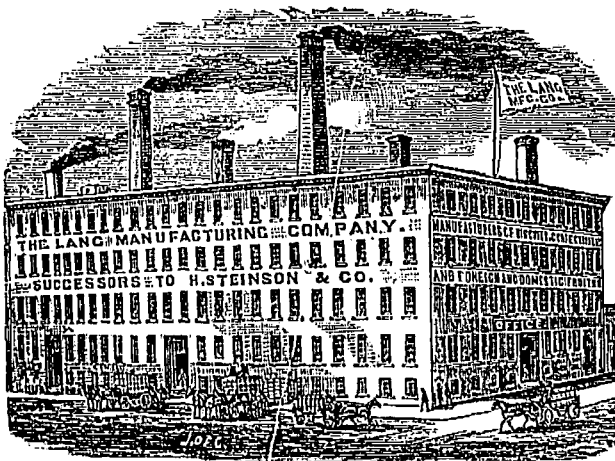
SUCCESSORS TO

H. STEINSON & CO.

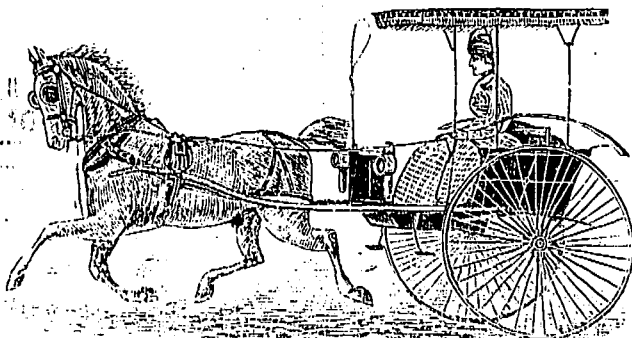
MANUFACTURERS OF  
**BISCUITS AND CONFECTIONERIES,**

Importers and General Dealers in

Foreign & Domestic Fruits, &c., &c.



16, 18 & 20 St. Montague Street,  
MONTREAL.



PERRY CART WITH CANOPY TOP.

The first and only two-wheeler made that positively has no Horse Motion whatever.  
The first and only Cart made that gives the horse no Cart Motion, and does not chafe its back.  
A Vehicle that rides as steady with Two Wheels as a buggy with Four, and draws one-third easier.  
A Cart that rides easier than a Buggy.

Manufactured by the **ASHLEY CARRIAGE COMPANY, Ltd.**  
**BELLEVILLE, Ont., Can.** **JAS. ST. CHARLES, Manager.**

## W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

**SOFA, CHAIR AND BED SPRINGS**

A large stock always on hand.

**Roman Cement, Portland Cement, Water Lime.**

Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay,  
Whiting, Master of Paris,  
Borax, China, Clay, Etc.

### THE GILBERT Blasting and Dredging Co'y

(LIMITED),

CONTRACTORS.

MONTREAL.

THEY

### Gilbert Brothers Engineering Co.

(LIMITED)

CONTRACTORS.

MONTREAL.

ESTABLISHED 1801.

The Oldest and Most Reliable China House in Canada.

Office & Sample Rooms: 339 & 341 St. Paul Street.  
Warehouses: 8 & 10 Levee Street, 28 & 30 St. Denis St.

### JOHN L. CASSIDY & CO.

Importers of

BRITISH, FOREIGN AND AMERICAN

China, Glass and Earthenware.

Electro-Plated Ware, Lamps, Lanterns and Table Cutlery, Railway & Hotel Supplies

MONTREAL.

## THE MONCTON COTTON MANUF'G CO.

MONCTON, N. B.

Manufacturers of

**BROWN COTTONS & SHEETINGS,**

Cotton Yarns, &c.

### THOMPSON & CO., SHERBROOKE, QUE.,

Manufacturers of

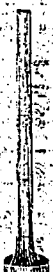
### BOBBINS & SPOOLS

OF EVERY DESCRIPTION

For Woolen, Cotton and Rope Mills.

Extra facilities for supplying new mills and filling large orders.

Correspondence Solicited. Orders promptly filled.



# ARE YOU ALIVE

To the importance of handling the Best Goods that the market affords?

In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

In this connection we urge your examination of the

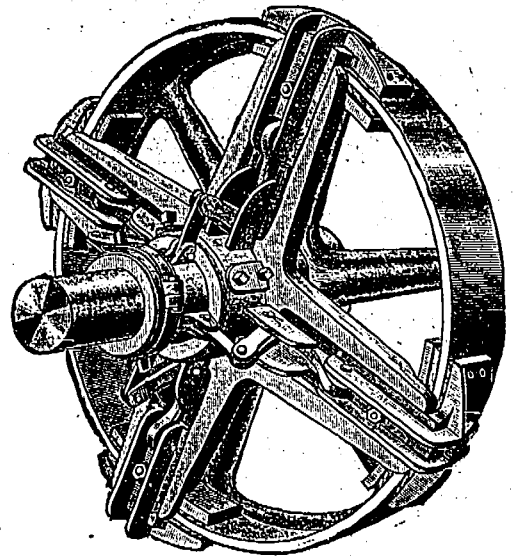
## Hill Friction Clutch,

which we believe excels all others in

**COMPACTNESS, -- RIGIDITY, -- AND -- SIMPLICITY.**

Correspondence Solicited.

**MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.**



Cut-off Coupling.

## GURNEY & WARE'S STANDARD SCALES

For Railroads, Rolling Mills, Grist Mills, and Elevators.

SCALES FOR EVERYTHING, HAY, COAL, AND STOCK. ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS.

### DAIRY AND FARMERS' SCALES,

*Fish, Pork, and Wood Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggons, all sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.*

Every Scale Warranted. All Makes Promptly Repaired.

Send for Illustrated Catalogue to

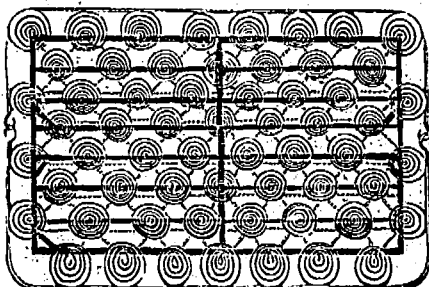
**GURNEY & WARE, - - - - Hamilton,**

E. & C. GURNEY & CO.,

387 St. Paul Street, MONTREAL.

E. & C. GURNEY & CO.,

Rupert Street, WINNIPEG, Man.



Wilder's Metallic Folding Spring Bed, The only genuine Spring Bed ever offered to the public.

**H. A. WILDER & CO.,**

Manufacturers of

**MATTRESSES OF EVERY DESCRIPTION.**

402 & 404 St. James Street, Montreal.

FOR SALE CHEAP.

TWO

**JOB PRESSES** PEERLESS AND UNIVERSAL

JOURNAL OF COMMERCE,

303 St. James Street.

### ENVELOPES

STAMPED IN RELIEF COLORS

NO CHARGE FOR DIES.

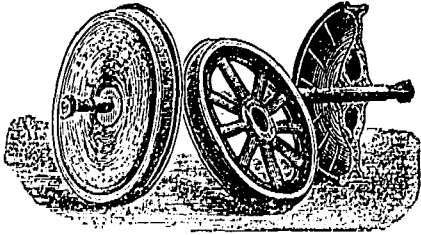
**GEORGE BISHOP & CO.,**

69 St. James Street, Montreal.





MONTREAL CAR WHEEL WORKS, Montreal.

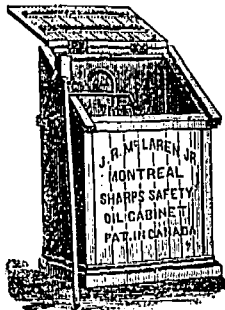


MANUFACTURERS OF  
Railway Car Wheels and Charcoal Pig Iron.

J. R. McLAREN, Jr.

MANUFACTURER OF

SHARP'S PATENT SAFETY  
*Automatic Oil Cabinet.*



- |              |            |
|--------------|------------|
| Safety.      | No Waste.  |
| Economy.     | No Dirt.   |
| Durability.  | No Danger. |
| Convenience. | No Smell.  |

63 College St., MONTREAL.

**THE GREAT DEMAND**

of the renting season of 1887 was for tenements, and to meet this demand many Landlords and Builders are rushing into TENEMENTS. We have made a specialty of heating this class of Buildings, and are prepared to tender on them, heating each one separately, and guarantee them to heat satisfactorily.

E. C. MOUNT & CO.

Plumbers, Gas and Steam Fitters,

16 VICTORIA SQ., MONTREAL.

Telephone No. 1265.

**RUNCIMAN BROS.**

GODERICH, ONT.

Mill Contractors & Engineers

Plans, Specifications and Programmes for

Gradual Reduction MILKS

A SPECIALTY.

Rolls, Purifiers, Centrifugal Reels and Wheat Cleaning Machinery.

Dealers in all Kinds of Mill Furnishings.

*Excelsior Mnfr. and Refining*

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dowar's Hammer Hardening Anti-Friction Metal.

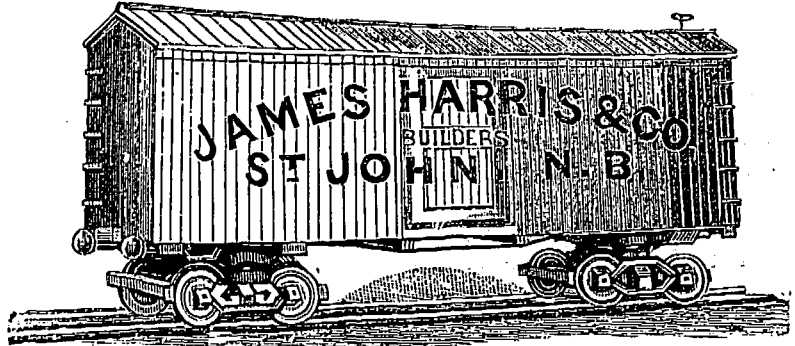
Send for list of Testimonials, &c.

**New Brunswick Foundry Railway Car Works**

PORTLAND ROLLING MILL.

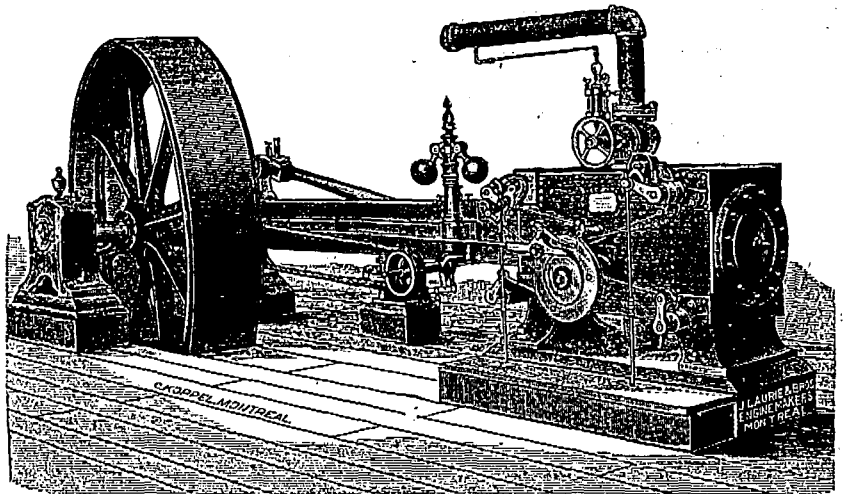
J. HARRIS & CO.

ESTABLISHED 1828.



Manufacturers of Railway Cars of every description, Chilled Car Wheels, "Washburn Peerless" Steel Tyred, Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.



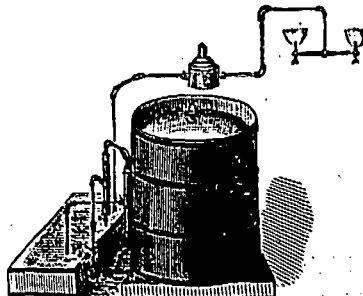
**JOHN LAURIE & BRO.**

MANUFACTURERS OF

Corliss Automatic Steam Engines, Steam Pumps and all kinds of Machinery,

72 & 74 WELLINGTON ST. AND 81 & 83 PRINCE ST., MONTREAL.

**AUTOMATIC WATER GAS.**



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale. In use by several leading institutions.

BEN. TRIPP,

231 Commissioners St., Montreal.

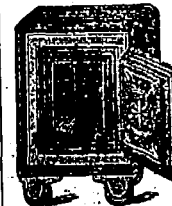
**E. R. MOORE & CO.**

96 to 104 Mill Street,

ST. JOHN, N. B.

Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway Spike, Clinch, Pressed and Boat Nails, Tacks, Finishing Brads, Shoe Nails, &c.



**CHAMPION FIRE & BURGLAR PROOF SAFES.**

These Safes are warranted to be the best filled, best and strongest made, and from the very latest improved States patterns. Prices and terms to suit. It will cost you nothing to call and see them before buying. Second hand Safes at your own price. One half minute's walk from Post Office.

S. S. KIMBALL, 677 Craig Street.

P. O. Box 945.

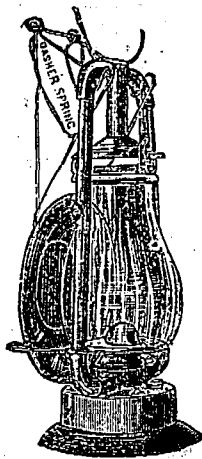
MONTREAL

—1887—

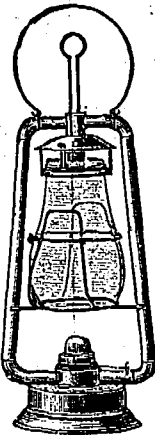
**B. & R.**

**IMPROVED TUBULAR LANTERN.**

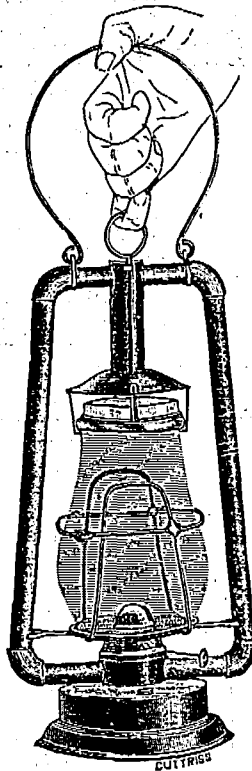
Safety Burner, with New Locking Attachment.  
Each Lantern is Wicked ready for Lighting.



**Burn & Robinson Manufacturing Co.,**  
MANUFACTURERS,  
**HAMILTON, - ONTARIO.**



FOR SALE BY ALL JOBBERS.



**THE BEST BRANDY**  
IN THE MARKET.  
*Grande Fine Champagne*  
Of Messrs. **P. FRAPIN & CO.,**  
Proprietaires, Viticulteurs,  
**SEGONZAC-COGNAC**  
Genl. Agent for Canada :  
**EUG. DU PLESSIS, SOREL, P.Q.**  
Apply or send for price current.

**JOCKEY CLUB**



**BITTERS**  
THE NEW ENGLISH TONIC!  
SOLD BY

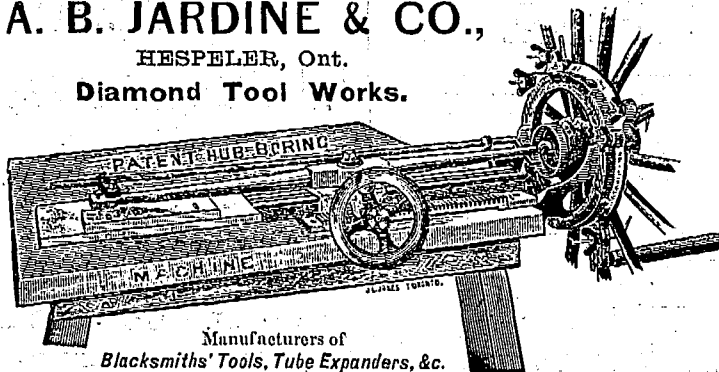
*Dufresne & Mongenais, Montreal,*  
Sole Agents for the Province of Quebec.



**BROCKVILLE**  
CHEMICAL  
AND  
*Superphosphate*  
Co'y (Limited).

Manufacturers of Oil of Vitriol, Mariatic and Nitric Acids of all strengths, and of best quality; Phosphates of Lime, Superphosphates, &c. Silver and Bronze Medals Centennial Exhibition, 1876. Prompt attention given to textile manufacturers' orders.  
**HENRY TORRANCE, Manager, Brockville, Ont.**

**A. B. JARDINE & CO.,**  
HESPELER, Ont.  
Diamond Tool Works.



Manufacturers of  
*Blacksmiths' Tools, Tube Expanders, &c.*



**GILMOUR & CO.**  
25 St. Peter St., MONTREAL,  
Agents for Ontario and Quebec.

**WILLIAM CAMPBELL,**  
(Late of Campbell & Fowler.)  
MANUFACTURER OF  
*Car and Carriage Springs,*  
*Axles, Edge Tools, &c.*  
OF EVERY DESCRIPTION,  
18 & 20 Smythe Street, (near end North Whf.)  
**SAINT JOHN, N. B.**

**THE YORKSHIRE VARNISH CO.'S**  
**CELEBRATED ENGLISH VARNISHES**

—ALSO—

JAPANS, PAINTS AND COLORS.  
SOLE MANUFACTURERS OF *HULMES' PATENT PAINT REMOVER.*

Prices and Samples at 94 St. Francois Xavier St., Montreal.

**ST. JOHN BOLT & NUT COMPANY,**  
—MANUFACTURERS OF—  
Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application.  
**ST. JOHN, N.B.**

Leading Manufacturers, &c.

**D. MORRICE, SONS**  
& CO.,

Manufacturers' Agents, &c.  
MONTREAL & TORONTO.

**HOCHELAGA COTTONS.**

Brown Cottons and Sheeting Bleached  
Sheetings, Canton Flannels, Y ns, Bags,  
Ducks, &c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine  
Fancy Checks, Gingham, Wide Sheetings,  
Fine Brown Cottons, &c.

**ST. ANNE SPINNING CO. (Hochelaga.)**

Heavy Brown Cottons and Sheetings.

**TWEEDS, KNITTED GOODS,  
FLANNELS, WOOLLEN YARNS,  
BLANKETS, &c.**

The Wholesale Trade only Supplied.

**GEO. H. LABBE & CO.**

Importers and Manufacturers of

Chairs, Rockers, Bedsteads, Bed-  
room, Parlor and Dining Room  
Furniture and Bedding,  
WHOLESALE,

NO. 445 ST. JAMES STREET,  
[Formerly Bonaventure St.],  
MONTREAL, P.Q.

Leading Manufacturers, &c.

**CANTLIE, EWAN & CO.**  
GENERAL MERCHANTS  
And Manufacturers' Agents.

BLEACHED SHIRTINGS,  
GREY SHEETING, TIKINGS,  
WHITE, GREY & COL'D BLANKETS,  
FINE AND MEDIUM TWEEDS,  
KNITTED GOODS,  
PLAIN & FANCY FLANNEL,  
LOW TWEEDS, ETOFFES, &c.  
Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.  
MONTREAL. | TORONTO.

**BUCHAN'S**  
Sterling Exchange Tables

ADVANCING BY SIXTEENTHS.

—ALSO TABLES FOR—

Calculations for transactions in Amer-  
ican or Domestic Exchange  
At both Discount and Premium.

PRICE, - - - - \$5.00

MORTON, PHILLIPS & BULMER,  
Stationers, Blank Book Makers and Printers,  
1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.

We beg to inform the Trade that we  
have now in stock a full  
line of colors in

**KNITTING SILK,**  
IN BOTH REELED AND SPUN SILKS.

To be had of all the Wholesale Houses in Canada.

**BELDING, PAUL & CO.**  
MONTREAL.

**FERGUSLIE**

**THREAD WORKS**

PAISLEY, SCOTLAND.

J. & P. COATS, Proprietors.

THE largest Thread Works in the World.  
Employ between 3,000 and 4,000 hands  
since 1877, and have largely added to the  
number since the new mill, 392 x 132 feet  
and 98 feet in height, has been completed.

**CLAPPERTON'S**

EXTRA SUPER 6-CORD

**Spool Cotton.**

**KNOX'S**  
**LINEN THREADS**

—AND—

**GILLING NETS.**

Agents for Canada.

**GEO. D. ROSS & CO.,**  
648 CRAIG STREET,  
MONTREAL.

Branch Office:

22 FRONT STREET WEST, TORONTO.

**J. & T. BELL,**  
Manufacturers of  
**FINE BOOTS & SHOES,**

WHOLESALE,

1667 Notre Dame Street.

THE  
**J. A. CONVERSE**

---

**CORDAGE AND PLASTER**

---

WORKS.

**A. W. MORRIS & BRO., Proprietors,**  
MONTREAL, Que.

ALEX. W. MORRIS. CHAS. B. MORRIS.

Send for Quotations.

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's  
M. E. Q.  
Spool Cotton.

Recommended by the principal Sewing-Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 3 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.  
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,  
IRISH FLAX THREAD  
LISBURN.

Received  
Gold Medal

THE

Grand Prix

Paris Exhibition,  
1878.



Received  
Gold Medal

THE

Grand Prix

Paris Exhibition,  
1878.

Linea Machine Thread, Wax Machine Thread,  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,  
SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TIFFIN BROS.  
MONTREAL,  
General Merchants & Importers

—OF—

TEAS

Mediterranean Goods and  
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:

A Cargo each Barbadoes Molasses and  
Porto Rico Sugar.

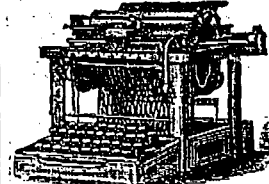
Samples and quotations furnished to the trade  
on application.

THE STANDARD

MONTREAL,  
27th May, 1885.

To

J. O'FLAHERTY.



We had in our Office a Writing Machine of another make, but could never get satisfactory results. We were induced to try the No. 2 BIRMINGHAM, and have now two of these with the late improvements, and consider them really splendid machines. We could not get through our work without them, and they never seem to get out of order.

Yours truly,

LACOSTE, GLOBENSKY, BISSAILLON & BROSSEAU.

BELLEAU & BAMFORD,  
AGENTS

LANCASHIRE INSURANCE COMPANY  
OF MANCHESTER, ENGLAND.

Subscribed Capital, ... .. £2,729,860 Stg.

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at Lowest Rates. All losses promptly settled in cash.

MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

Commercial Summary.

LISTOWEL, Ont., is evidently enjoying an active business, one leading firm having orders ahead for \$18,000.

The Toronto Lightning Lamp company have called a meeting of their creditors. Liabilities will amount to about \$6,000.

THE MANY FRIENDS of Mr. Jonathan Hodgson (Hodgson, Sumner & Co.) rejoice to see him again in business circles after his European tour.

MRS. GEORGE GREGORY, who kept a small dry goods store in St. Thomas, Ont., has assigned with liabilities of \$1,500 and assets of \$1,000.

MR. JAMES BAXTER has purchased the premises on the corner of St. James street and Place d'Armes hill, from the Life Association of Scotland, for \$43,800.

RUSSIA, it is said, intends to reduce the import duties on English goods 20 per cent, and on French goods 10 per cent. On German goods no reduction will be made.

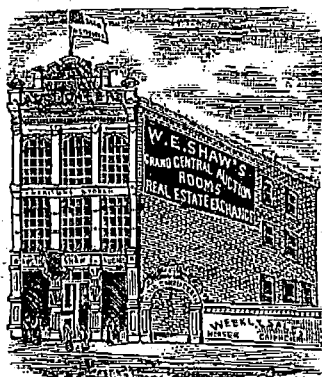
CABLE advices from Europe report cane and beet sugars firmer, and the improvement is said to be on a further reduction of 100,000 tons in the estimate of the beet crop.

FOR the past week the surplus grain crop of Manitoba has been exported at the average rate of 105 cars a day. The total export is now expected to reach ten million bushels.

THE felt hat factory at Truro, N. S., is manufacturing large quantities of soft felt hats, and the proprietors have their hands full in supplying the full trade for headgear.

THERE is great excitement in and around Sudbury over the reported discoveries of gold.

W. E. SHAW, Proprietor SHAW'S GREAT AUCTION SALES ROOM,



Real Estate, Exchange and Horse & Carriage Auctioneers.  
104 St. James St. Montreal.  
Best and finest premises in the Dominion.  
Regular auction sales every week.  
Consignment solicited.

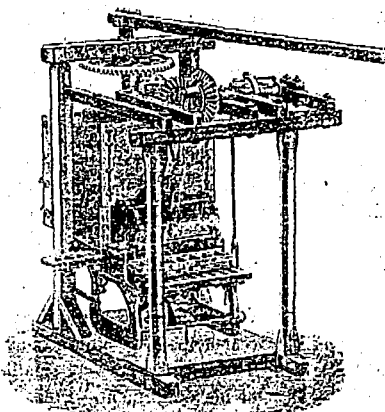
CONTRACTORS & BUILDERS.

Portland Cement (White & Johnson brands), Hull Cement or Water Lime, Common Lime (in barrels or bulk), T. Carr Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,  
HULL, - - - P. Q.

And 65 Common Street, MONTREAL.

Telephone No. 1727.



THE CANADA SELF-ACTION  
ALSO HAND-LEVER  
BRICK MACHINES.

Manufactured and for sale by CHARLES SHEPPARD,  
402 Parthenais St., Montreal.

GRATEFUL—COMFORTING.  
EPPS'S COCOA.  
BREAKFAST.

By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—  
Civil Service Gazette.

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:

JAMES EPPS & CO., Homœopathic Chemists,  
London, England.

Sole Agent for Canada, C. E. COLSON, Montreal.

Leading Wholesale Trade of Montreal.

**FISH OILS!**

Just landed, ex Polino,  
200 Bbls. Munn's New Steam Re-  
fined Pale Seal Oil.  
IN STORE:

Pale Seal Oil, cold drawn,  
Straw Seal Oil, ditto,  
A Nfld. Cod Oil, A Caspe Cod Oil,  
Nova Scotia ditto,  
Choice Nfld Cod Liver Oil.

**Stewart Munn & Co.**

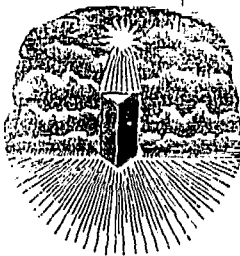
No. 22 ST. JOHN STREET,  
Telephone 1235. MONTREAL.

**Foundry Facings.**

Guaranteed *BETTER* and *CHEAPER* than the  
imported article. Send us sample orders and  
we will make no charge unless satisfactory.

**LEE & COHEN,**

154 WILLIAM STREET, 154  
MONTREAL.



**WILLIAM  
JOHNSON  
& CO.**

PAINT & COLOR  
Manufacturers,

772 William St., Montreal

Superfine Coach Col-  
ors.  
Pure Colors in Oil.  
Evergreen,  
Decorators' Pure  
Lead.  
Genuine Lead.

*New and Popular Antique Colors.*

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

It is said that in blasting for other metals a  
vein of gold was struck of great richness and  
extent.

A NEW departure in the export of flour is  
now taking place, as the barque Jane Kilgour  
is at present loading a full cargo of flour for  
Dundee. The cargo will consist of about  
6,000 sacks.

The potato famine in Maine is becoming a  
serious matter with the farmers. One farmer  
says that two men will dig all day to get nine  
bushels, and many of these will be too small  
for the table.

COLONEL Coleman, of Seaforth, the salt king  
of Canada, has it in contemplation to test for  
salt in the neighborhood of Sarnia, and if the  
indications are satisfactory, to erect salt works  
on a large scale.

J. G. BRATY, hardware and shoes, of Streets-  
ville, has assigned with liabilities of \$9,000.  
The assets show a nominal surplus of \$1,000.  
He was formerly in the grocery business and  
also ran a grist mill.

A NEW postal map of Nova Scotia and Prince  
Edward Island will be issued in a few weeks,

**FUR  
SKINS**

Used in the manu-  
facture of

**OUR GOODS:**

Alaska Seal  
" Sable  
Otter  
Beaver  
Sea Otter  
Silver Fox  
Gray "  
Blue "  
White "  
Russian Hares  
Grey Lamb  
Persian Lamb  
Iceland Lamb  
Astrakan  
Mink  
Raccoon  
Opossum  
Siberian Squirrel  
Persian Seal  
Coney  
Musk Ox  
Wolf  
Buffalo  
Bear

**GREENE & SONS  
COMPANY,**

MONTREAL.

WHOLESALE

**Furs & Hats,  
ROBES, &c.**

LATEST STYLES.

**Gentlemen's Furnishings**

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

and will be followed as soon as completed by  
new maps of New Brunswick, Ontario, Mani-  
toba and British Columbia.

JAMES PATERSON, furniture dealer of Clarc-  
mont, Ont., has assigned. He formerly did a  
very fair business, but of late his habits have  
led him to neglect it, and we consequently  
have to chronicle his assignment.

W. E. BRUNET, druggist of St. Sauveur, Que.,  
is offering a composition of 20 cents in the  
dollar, cash, to his creditors, which will prob-  
ably be accepted. Liabilities are placed at  
\$4,000, with assets only worth \$1,000.

A SO-CALLED international syndicate has  
been operating in the Milan, Lyons and Turin  
silk markets and also in the far East, buying  
thousands of bales. Silk is consequently ex-  
cited and higher in all leading centres.

DRESSER & DRESSER started a small customs  
tailoring establishment in Brockville, Ont.,  
about eighteen months ago. They had very  
little means, and the business not proving  
lucrative they have taken refuge in an assign-  
ment.

JOSEPH CHARRON, Jr., built a sawmill at St.  
Denis, Que., last year helped by subscriptions  
from the parish. His means were very small,  
and we now hear of his assignment.—Fred. J.  
Cross, a miller of Melbourne, Que., is in dif-  
ficulties.

M. O. DEMPSEY, fancy goods and stationery,  
of Belleville, Ont., was supposed to monop-  
olize the trade of his co-religionists and to be

doing a snug business. This must have been  
a mistake, as we now hear of his assignment.

A NUMBER of Swedish farmers with their  
families have arrived in Liverpool en route  
for New Sweden, near Minnedosa. They are  
apparently farmers of a good class, possessing  
some means. Others will follow in the spring.

A DEPUTATION of lumbermen will shortly  
visit Quebec to ask the Government for some  
assurance that the timber dues and ground  
rents be permanently fixed for a number of  
years, so as to offer operators some security  
for future investments.

REPORTS of rain damage to the raisin crop  
in Southern California are current and appear  
to be confirmed; shippers there are asking  
higher prices. The crop of Malaga raisins is  
a short one, and the extremely low prices pre-  
dicted are not likely to rule.

THE big swing-bridge at Thorold, Ont.,  
built by the Hamilton Bridge Company for  
the Niagara Central railway has been complet-  
ed. It is 307 feet long. The men were at  
work on the bridge last Sunday and the com-  
pany paid \$65 in fines for desecrating the  
Sabbath.

LIEUT.-COL. BAKER, M. P. P., of British Col-  
umbia, contemplates undertaking a scheme  
for the propagation of South American llamas  
in the Kootenay valley district. The wool  
obtained from the animals produces alpaca,  
which, as a commercial commodity, possesses  
high value.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST. MONTREAL.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

**Wholesale Druggists,**

OFFER FOR SALE:

Cod Liver Oil, Newfld.,  
Cod Liver Oil, Norwegian,  
Coriander Seeds,  
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

**LOCKERBY BROS.**

IMPORTERS

—AND—

**WHOLESALE GROCERS,**

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

**THE CANADA TOBACCO WORKS,**

MANUFACTURER OF

**Fine Canadian Tobaccos,**

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } SMOKING  
Royal Double Thick, 6s. }

Prince George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

**A. D. PORCHERON, Proprietor,**

22 & 24 George Street, MONTREAL.

**THE NAPANEE PAPER COMP'Y,**

MANUFACTURERS OF

**News, Colored and Toned  
PRINTING PAPERS**

MILLS AT

**NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.**

Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.  
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.  
GEO. E. CHALLES, Agent.

**PLAYING CARDS.**

The Wholesale and Jobbing Trade only supplied.

**WULFF & CO.,**

32 St. Sulpice Street, Montreal.

THOS. W. BRIDGEMAN, a crockery jobber, of Ottawa, has assigned with liabilities of \$3,500 and assets of about \$3,000. He was believed to be doing fairly well.—Jos. Colgan, who did a small tinware business at Shelburne, Ont., has assigned. He had no means and very little credit.

It is reported that three of the lower ports colliery steamers have been chartered to load deals at Miramichi, and two to load grain at Montreal for direct ports in the United Kingdom at 2s 9d per quarter. Already a number of these colliers have sailed in ballast for Southern cotton ports.

Before the remains of the late L. A. Senecal were cold in their last resting place, Mr. David Burke, of the New York Life, was on his way to the bank, appointed to receive it, with the Company's cheque for over \$20,000, the amount of Mr. Senecal's insurance carried at the time of his death.

**PARLOR FRAMES AND HALL STANDS.**

We have now added the latest improved AMERICAN MACHINERY, and are making specialties of the above lines. We are in a position to offer the trade goods both in workmanship, style and price, second to none in the Dominion. Please send for price lists.

D. HIBNER & CO., Manufacturers, BERLIN, Ont.

Ford & Co., dry-goods merchants, of Mitchell, Ont., had four partners, two brothers, a sister and a milliner friend. As might have been expected this was far more than the store could keep, and although they moved into larger premises last July it did not enable them to avert an assignment.

JOHN SCRUTON, wagons, etc, of Streetsville, Ont., who has just assigned, is an old man of some seventy years of age. The firm was formerly John Scruton & Son, who dissolved last spring. They never made more than a moderate living.—R. G. Creelman, a trader of Upper Stewiacke, N. S., is reported to have assigned.

THE St. John, N.B., street railway went into operation one day last week, and continues to be well patronized. The line was opened with the usual ceremonies, speeches, etc. On Sunday the cars ran as on other days, despite the protests of the clergy, who fulminated against the running from almost every pulpit in St. John.

Light additions are being made to the mackerel stock at Gloucester and Boston. The

American fish bureau reports the amount landed by the New England fleet to date at 78,847 bbls., which is a few barrels more than to the corresponding date of last year, against 319,309 bbls. for the same time in 1885 and 404,510 in 1884.

JOHN SCOLAR & Co., hardware dealers of Forest, Ont., started business in 1882. Reports state that there was a lack of business capacity about the firm that kept them always in a muddle. Whether this be true, or not it is certain they have been hard up for a long time past, and their present assignment was unavoidable.

Two or three fire insurance companies resent the imposition of the provincial tax so strongly as to render possible the removal of their offices to another city and Province. Our taxes on the whole are not so exorbitant, as that they are unwisely distributed. But the great object of the originators was to raise the money—somehow.

A RAILWAY contemporary, *The Advertiser*, takes occasion to compliment the JOURNAL OF COMMERCE, contrasting it with a local imitator

**ERNEST DELAUNAY,**

PARIS. --- MONTREAL.

Importer of

**DRY GOODS.****Black Cachemires and Merinos**

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hotels, PARIS.

**—GLORY—**

We can confidently offer this brand of Tobacco to the public as the

**BEST CHEWING TOBACCO**

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

**EMPIRE TOBACCO COMPANY,**

MONTREAL.

**WALL PAPER FACTORY.****COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

**THE BEST PICTURE FRAMING!****THE CHEAPEST PICTURE FRAMING!**

Of the Newest Designs, by

A. J. PELL, 80 &amp; 82 Victoria Sq., Montreal.

**H. SHOREY & CO.****Wholesale****Clothiers,**

MONTREAL.

in having no "decoy ducks" among its advertisements. We have yet to learn that a man or a newspaper should receive praise for doing merely what is right, however people may deal with the transgressor.

The transportation of live lobsters to the Pacific coast for the purpose of introducing those crustaceans to the western waters will be made in a few days. A specially fitted up car is now being loaded at Campbellton, N.B., and will be taken through to Vancouver. The situation for the lobster deposits is being fixed by the inspector of fisheries.

Another importation of those scrubby little quadrupeds called "Sable Island ponies," has been made to Halifax, the steamer Newfield bringing some 15 or 20 for sale on account of the Humane establishment a few days ago. The chief recommendations of those who have seen these is their cheapness and ability to live where another horse would starve to death.

MANILLA rope during the past month has greatly appreciated in value, owing to a cor-

**PURE WAX****Colored Candles.****C. H. BINKS & CO.**

33 ST. NICHOLAS ST.,

Montreal.

**KING ST. HAIR DRESSING PARLOR**

BRUMLEY &amp; CROSBY,

KINGSTON, --- ONT.

First-class Artists.

Please call.

ner which had been organized by manufacturers in the States. The move has been very successful, and speculative dealers have suffered heavily through the late advance. Prices here have risen about 4c, and it is understood that some Montreal dealers will clear a handsome profit.

HALIFAX advices state that there has been more activity in the fish trade. Receipts of both dry and pickled fish from the outports have been large. No. 1 mackerel has changed hands at \$11 to \$14 and No. 2 at \$8 to \$10. Hard shore codfish range from \$3.25 to \$3.50; new Bank fish, \$3 to \$3.25; hake and had-dock, \$2.25 to \$2.50. Cod oil is in fair request at 22c to 25c per gallon.

THE locality of the recent fire at Amherst, N. S., could not now be traced, as an army of carpenters, masons and laborers are engaged in erecting and finishing a number of beautiful buildings. Amherst is rapidly going ahead, and among its handsome buildings is the new edifice of the Bank of Nova Scotia, which is equal to anything of the kind in Nova Scotia or New Brunswick.

As a result of the visit of Mr. Jacks to New Glasgow it is proposed to start extensive iron

ESTABLISHED 1869.

**FENTON T. NEWBERY***Commission Merchant,***SHIP AND INSURANCE AGENT,**  
Exporter of Canned Lobsters,  
and Mackerel, Grain, &c.**CHARLOTTETOWN, P.E.I.***Representing in P. E. Island:*

New York, Newfoundland and Halifax Steamship Company, "Red Cross Line"; Reifinchs, Nephew &amp; Co., Teas, London; Peck, Benny &amp; Co., Manufacturers of Nails, Montreal; Canada Jute Co., Montreal; Tolson, Scott &amp; Co., Millers, Highgate, Ontario.

**C. N. VROOM,** MANUFACTURER  
—OF—**Wigwam Slippers**AND  
OIL-TANNED **LARRIGANS & MOCCASINS,****St. Stephen, N.B.**

Correspondence solicited.

works at that place. The citizens of the town agree to take stock to the extent of some \$240,000, which undertaking is an earnest of their faith in the project. We do not despair of seeing iron ships being built in the vicinity of New Glasgow where there are all the necessary adjuncts for the business.

SOME sixteen writs have been issued against the Ontario Investment Association thus far, plaintiffs claiming that they had been induced to subscribe for stock by fraud and misrepresentation. The claims amount in all to about \$100,000. The Fitzgerald family, of Grenfell, N. W. T., have caused ten of these writs to be issued, claiming \$50,000. The cases will likely be tried at the Winter Assizes.

THE steamer Britannia, of the Cable Construction company, has completed the laying of the direct cable to Halifax, and the whole operating staff has been removed from the station at Torbay and are now located in the Queen building at Halifax, which is the present headquarters. No messages have yet passed over the new line but the business is being carried on by the other cables in the pool.

A WINNIPEG dispatch says that Premier Norquay has effected an arrangement with

**J. W. PATERSON & CO.,**

MANUFACTURERS AND DEALERS IN

**Tarred Felt, Tarred Paper,**

TARRED SHEATHING, BUILDING PAPER,

Carpet Felt, Two and Three-Ply Felt, Asphalt Roof Paint,  
Rubber Roof Paint, Coal Tar, Roofing Pitch,  
Roofing Cement.

47 MURRAY ST., MONTREAL.

217 FRONT ST., TORONTO.

Prices forwarded to the trade upon application.

**IRA GOULD & SONS,**

PROPRIETORS OF THE

**CITY \* ROLLER \* MILLS,**

MONTREAL.

MILLERS OF HIGHEST GRADES  
PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

**ROBERTSON, LINTON & CO.**

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

**JOHN D. MCBURNIE & SON,**

12 Rue St. Joseph, PARIS, France,

—AND—

Calais, Brussels, St. Gall, Nottingham, New York,

MANUFACTURERS AND IMPORTERS OF

**LACES AND EMBROIDERIES**

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,

MONTREAL.

**SUGARS**

Teas, Coffees,  
Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment  
of other fish for sale by

**BROWN, BALFOUR & CO.**  
HAMILTON.

Messrs. Mann & Holt, railway contractors, for the purchase of \$250,000 worth of Provincial railway bonds. It is also stated that the boundary road will be promptly carried to completion as a private enterprise. The same firm of contractors is interested in the Hudson Bay railway, and, it is said, will endeavor to control both in the interest of American lines.

The huge excavation for the Halifax dry dock is well nigh completed and about 150 feet of the concrete walls have been laid down. Every appliance known to modern handicraft in the conduct of large contracts is in operation at these works and the progress is very rapid. The coffer dam is a complete success and none of the harbor water can find an entrance into the excavation. The dock will be finished and ready for service within two years.

The Farnham sugar beet factory will soon be utilized as a woollen and cotton mill. At

**Beuthner Brothers,**

MANUFACTURERS' AGENTS & LEADING  
IMPORTERS IN THE DOMINION OF

**EMBROIDERIES & HOSIERY**

821 Craig Street, MONTREAL.

At a late meeting of the town council it was agreed that as soon as the company commenced operations that the directors should receive a bonus of \$25,000 on the condition that they agreed to employ not less than 300 hands. The alterations of the factory will be commenced immediately, and machinery of the latest pattern will be put up as soon as the building is ready.

A NUMBER of Manitobans recently called upon the Canadian Pacific authorities in this city, complaining that the farmers in southern Manitoba were not receiving a fair price for their wheat, and asked that some means be taken to enable them to sell direct to genuine purchasers without middlemen, from whom they get seven cents a bushel less. Mr. Alex. Mitchell, of Montreal, has left for southern Manitoba to purchase direct from the farmers for the Keewatin mills.

YANKEE jewelry pedlars are so famous or rather infamous in overreaching unthinking countrymen that it is refreshing to hear of a green down-east bluenose getting to windward of a Boston member of the fraternity and

**ALEX. GOWDEY & CO.**

**Real Estate,**

*Investment & House Renting Agents.*

Personal attention given to Appraisals  
and Valuations.

Office:—VICTORIA CHAMBERS,  
200 St. James Street.

carrying off three gold watches to a Nova Scotia port without paying one cent for them. The pedlar tried to induce the Boston police to follow in the harbor patrol boat but they were afraid they would get sea sick and declined to make the attempt.

GLASGOW is to have an international exhibition next summer, and the Exhibition Committee has issued a circular containing a brief description of the city. Glasgow, which owes its growth and commercial prosperity to its shipping, had a harbor of a mean depth of only fifteen inches at low water a century ago, fifty years later the depth had increased to about eight feet, and to-day it has a mean depth of twenty-four feet. The improvement of the harbor cost the city about \$50,000,000.

PRINCE EDWARD ISLAND has an export boom in all kinds of produce. Summerside especially is doing a large business. In a little over a fortnight the following articles have been shipped from that port: 40,000 bushels of oats, 18,600 barrels of oysters, 120 horses,



**WHITE,**      :-  
**JOSELIN**  
**& CO.**

Laces,  
Embroideries,  
7 Wellington St. West,  
TORONTO.  
1831 Notre Dame St.,  
MONTREAL.

Curtains,  
Gloves,  
Muslins.

**ELLIOTT, FINLAYSON & Co.**

(LATE WITH GREEN & HOUSTON).

**IMPORTERS**

AND

**Wholesale Wine & Spirit Merchants,**

46, 48 & 50 ST. SACRAMENT STREET,

MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

**EVANS, SONS AND MASON (LTD.)**

**WHOLESALE DRUGGISTS**

**MANUFACTURING PHARMACEUTICAL CHEMISTS**

**MONTREAL.**

Western Depot: 23 Front St. W., TORONTO.

**DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.**

Complete price list of Drugs, Chemicals, &c., supplied (to druggists only) on receipt of business card.

**Manufacturers Life Insurance Co.**

TORONTO.

Authorized Capital and Other Assets over

**\$2,000,000.00.**

President: Right Honble. Sir John A. Macdonald, P.C., G.O.B.  
Vice-Presidents—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov. of Ontario;  
Geo. Gooderham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ  
Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

**E. A. BAYNES,**  
162 St. James St., Montreal.

Managing Director:

**J. B. CARLILE.**

**HODGSON, SUMNER & CO.,**

IMPORTERS OF

**DRY GOODS, SMALLWARES**

**AND FANCY GOODS,**

347 & 349 St. Paul St., MONTREAL.

And Whinlpeg.

4,220 sheep, 632 cases eggs, 3,400 bags of potatoes, besides a variety of sundries. As good prices are being obtained for all this stuff the island shopkeepers will have plenty of money this fall to discharge their obligations.

The Newfoundland government has entered into a contract with Joseph Wood, of Halifax, for the carrying of mails on the coast line of the ancient colony. Roads in Newfoundland are few and bad, and most of the mail service is performed by sailing vessels and steamers. It is also proposed to carry the English mails to and from Halifax and do away with the direct service now performed by the Allan steamers. The Newfoundland government expect, by the new arrangement, to save \$15,000 to \$20,000 per annum.

An American ship, called the *Bridgewater*, was condemned and sold at Shelburne, N. S., and purchased by a Captain Allen, who repaired and refitted her. Then the Dominion authorities stepped in and claimed duty on

R. J. FISH.

TO THE TRADE.

L. HYMAN.

**FISH, HYMAN & CO.,**

Importers of Havana

**CIGARS,** HAVE REMOVED

to their new premises,

212 ST. JAMES STREET.

Wholesale only.

the vessel, which the owner resisted, and, on his refusal to pay, the vessel was seized. It is now found that the action of the customs authorities is illegal, and the vessel has been released. The owner is about to enter an action for damages caused by illegal seizure and detention. The amount claimed is ten thousand dollars.

At a meeting of delegates to fix flour standards, just held in this city, the board went through nearly one hundred samples, from which the following were selected to be the new standards:—Patent (winter wheat)—“Aurora.” Patent (spring wheat)—“Ogilvie’s patent” Hungarian. Straight roller—“Kent Mills.” Extra—“Exeter.” Superfine—“Sparkling River” (fine). “Ogilvie’s Strong Bakers.” The board authorized the Montreal delegates to supervise the procuring of the samples selected, and to issue the standards to the various inspectors.

The Nova Scotia Telephone Company is actively competing with the Bell Telephone

**HALIFAX**

**Steam Coffee and Spice Mills.**

ESTABLISHED 1841.

**W. H. SCHWARTZ & SONS,**

WHOLESALE.

**FINEST COFFEES AND SPICES,**

Halifax, Nova Scotia.

Co. no: only in Halifax City but in some of the outlying towns. The new company connects Halifax with Truro, and is pushing its lines to Pictou and New Glasgow in the east, Amherst in the north, Windsor in the west and Lunenburg and Bridgewater in the south. Instruments are supplied at \$30 and \$25 per annum, and an appeal is made to the public on the grounds of the new company being a home institution as well as on that of cheapness, the rates being 25 per cent. less than the old tariff.

ANOTHER train load of prairie cattle has been sold here at \$56 per head, or say 4½c. per lb., live weight. About 80 were sold to leading butchers for the Montreal market. A despatch from Calgary says that “ranchmen were jubilant on the receipt of the news that the cattle shipped from there had reached Montreal in such splendid condition.” Preparations are now being made for large shipments East. The Oxley ranch will at once ship 300 steers to Montreal and 300 more in a few days. It

Leading Wholesale Trade of Montreal.

**LIGHTBOUND, RALSTON & CO.**

124 McGill Street, Montreal,

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

**MACONOCHE BROS.**

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c. LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H. R. H. The Prince of Wales, K.G.

Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

**PARNALL & SONS, BRISTOL, ENGLAND,**

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs, Board of Trade.

The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada :

LIGHTBOUND, RALSTON & CO.

**CELLULOID STARCH CO.**

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch.

AGENTS:

LIGHTBOUND, RALSTON & CO.

is expected that fully 5,000 head will be shipped from Calgary this fall and as many more from Maple Creek.

J. F. Lyon & Co., manufacturers of perfumery, essences, etc., at Toronto, have assigned. J. F. Lyon, who founded the business, died in 1885, when the stock was bought by S. W. Downey, who sold out a year later to a syndicate of four partners. It was evident that this was more than the business could support, and last August two of the partners retired. It was known the two remaining members were looking for a monied man to take an interest, and that if they failed they would have to wind up. This has apparently come about since we now hear of their assignment with liabilities of \$3,000 and assets of \$2,000.

St. John, N. B., is protesting against the new call for tenders for the ocean mail service, which the business men of that enterprising port object to, on the ground that it is not made imperative that their port is to be used. They complain that the tender of the St. John company was not accepted, and they

Leading Wholesale Trade of Montreal.

**LINSEED OIL**

BOILED AND RAW.

Perfectly Pure and Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

**LYMAN, SONS & CO.**

MONTREAL.

**HENRY PORTER,**

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER \* BELTING,

FIRE ENGINE HOSE; HARNESS, MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY :

436 Visitation St.. MONTREAL.

**MACURQUHART'S**

WORCESTERSHIRE SAUCE.

The Best Made. Try It.

For sale by all Grocers.

C. A. LIFFITON, 327-329 St. James St.

Wholesale Agent for Canada.

wish to insist that Canadian ports only shall be used as points of arrival and departure. We fancy if the merchants of Halifax and St. John will engage to furnish inward and outward cargoes to a line of steamers, the Dominion government will only be too glad to carry out the views of the St. John people.

LETTERS patent have been issued incorporating the Dominion Subway company, with a capital of one hundred thousand dollars, for the purpose of constructing, maintaining and operating underground conduits for conducting underground electric and other wires and plant and pneumatic tubes. Notice is given of application to incorporate the Tobique Gypsum & Colonization Railway company to construct a line from a point on the New Brunswick railway at Perth Centre, up the St. John and Tobique rivers, with a view to connecting with the proposed Restigouche & Victoria Colonization railway at or near Nictaux lake.

The appointment of Sir Charles Tupper as the Canadian commissioner on the Fisheries Commission has given general satisfaction in the Maritime Provinces, which are the most

Leading Wholesale Trade of Montreal.

**JAMES GUEST, Commission Merchant**

—AND—

General Agent,

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Cauneaux et Fils, Château de Dizi, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Augustura Bitters

Thiers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Iris Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

**G. F. BURNETT & CO.**

WHOLESALE CLOTHIERS,

752 Craig St., Montreal.

interested in the subject. Even the Halifax Chronicle says "there will be no one to cavil at the appointment of Sir Charles," and "no one will question Sir Charles' ability to look after the general interests of the country." We are pleased to see such unanimity over the appointment, and it is peculiarly fitting that Nova Scotia should furnish not only the Canadian commissioner, but also his legal adviser, the Minister of Justice, another Nova Scotian.

The present movement in Canadian prairie cattle makes a reference to the ranche system interesting. The regulations made by Order in Council, which went into operation on January 1st, 1882, provide that no single lease shall cover a greater area than 100,000 acres. The report of the Minister of the Interior for 1886 states that 101 leases of grazing lands had been issued up to the date of that report, and that the total area under lease was 3,793,792 acres—one-third as much as the cultivated area of Ontario. The Co-hranche Ranche Company have two leases, covering 133,000 acres. The British American Ranche Company have three leases, covering 189,000 acres. Sixteen leases cover 100,000 each, but several persons hold less than 10,000 acres each. The number of applicants for new leases during the year was 261. The rent received was \$47,337. In 1885 it was only \$20,342. By an Order in Council the rent was first fixed at \$10 per 1,000 acres, or one cent per annum for every acre. This was raised to \$20 per 1,000 acres.

**NOTICE.****Canada Life Assurance Co.**

After two years' duration without infringement of their conditions, ordinary policies upon which ago has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

**THE STANDARD LIFE ASSURANCE CO.**

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000

" Investments ..... 32,000,000

Investments in Canada, over ..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

Chas. CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

**NORTHERN ASSURANCE COMPANY.****INCOME AND FUNDS (1886)**

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	690,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

**LONSDALE, REID & CO.,**

—IMPORTERS OF—

**Fancy and Staple Dry Goods,**

SMALL WARES, &amp;c.,

**18 ST. HELEN STREET, MONTREAL.****ARMBRECHT'S****TONIC \* COCA \* WINE,**

(COCA ERVTHROXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

ARMBRECHT, NELSON & CO.

Grosvenor Sq., London, Eng.

For sale by leading druggists.

**PHOENIX FIRE ASSURANCE CO.**

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,

(Next to Montreal Telegraph Building.)

**GILLESPIE, MOFFATT & CO.,**

Agents for the Dominion.

**R. McD. PATERSON, Manager.****R. C. WILSON, MERCHANT \* TAILOR,**

256 St. James Street, Montreal.

Only the best and most stylish goods kept in stock. Best Scotch and West of England Cloths and Tweeds.

First-class workmanship. Full importations are now complete.

**WM. H. ARNTON. Real Estate and General Auctioneer.**

OFFICE, SALESROOM &amp; WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

**BEST PLACE**

to buy a FIRE or BURGLAR PROOF

**-SAFE-**

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

THE CANADIAN

**Journal of Commerce.**

MONTREAL, OCTOBER 28, 1887.

**INSOLVENCY LEGISLATION.**

The deputation from the Montreal Board of Trade which waited upon the Provincial Premiers during the session of the Inter-Provincial Congress, represented the universal desire of the mercantile community for an assimilation of the local laws of the various provinces in regard to the distribution of insolvent estates, and the general wish that one uniform law should prevail over the entire Dominion. The defects of the present systems are only too well known and have been pointed out too often to need further comment; every business man has at one time or other realized the irritation and loss they entail; and therefore the announcement that this subject has been specially inscribed on the record of the congress for discussion by the assembled premiers, will give general satisfaction to the mercantile world.

Each province in the Confederation exhibits more or less defects in its insolvency procedure. Not one of the existing laws can be said to fully meet the requirements of commercial equity and therefore we cannot recommend the universal adoption of any of the existing codes of procedure in its entirety, but surely a comparison of the various enactments and an elimination of their defects should result in the compilation of one universal

law that would give security to the honest trader all over the Dominion without infringing on Provincial rights or bearing unduly on the business methods of any particular section of the country. If from political or other motives this course should not be found feasible, can we not at least hope for some modification of those more glaring inequalities in the existing legislation upon this subject which may be proved to favor unduly the dishonest trader of certain localities, and thus to react against the business interests of the whole country?

In Ontario it is felt that the legal scope of chattel mortgages should certainly be abridged and defined more sharply than at present, since as the laws of that province are now construed, this covers not only those goods in the possession of the debtor at the moment of its execution, but also all that may hereafter come into his possession, so that a merchant selling goods to the maker of such an instrument finds himself in the position of having delivered his merchandise only to see it hypothecated at once for an antecedent debt without any power of recourse against it existing except in favor of the mortgagee. Again, the present limitation of the domicile of assignees to within the provincial boundaries is a fruitful cause of irritation to Montreal creditors and of loss to those who really possess a controlling claim against the insolvent estate, and yet may be compelled to confide the preservation of their interests to a local assignee whose sympathies may possibly be in favor of his townsman. This is a regulation which has met with universal condemnation, even among Ontario merchants, and it is one which it is to be hoped the congress will see their way to abolish.

In the Maritime provinces, the existing law tells most severely against the non-resident creditor. Every merchant is aware of the openings for fraud given by the power of the insolvent to convey the whole or major part of his estate to a favored creditor under the authority of a bill of sale for a nominal sum. Not only this, but the debtor possesses the right to prefer one creditor to another, so as to practically dictate whom he shall pay and whom not, and, further, can stipulate that only such creditors as shall accept his assignment and execute his discharge within a limited time shall be permitted to participate in the proceeds of the estate. Can it be pretended for one moment that it is to the benefit of commerce that such arbitrary powers as this should be placed in the hands of the debtor? Experience says otherwise, and proves that the existence of this law has been the predisposing cause of many of the fraudulent failures which have disgraced the commercial

annals of the Lower Provinces. It is known, too, that the really high-class merchants of that district acknowledge the advantages that would result to general trade by the inauguration of a more equitable method of procedure and will urge their views upon their representatives with a view to its adoption.

In Quebec the omission of any means for providing for the summary examination of the debtor or his employes constitutes a serious defect, since the difficulty in acquiring the knowledge as to the whereabouts of the insolvent's effects, owing to this inability to examine him, has enabled many a fraudulent debtor to secrete his assets with impunity. Again, creditors holding security from an estate, or by which the estate is entitled to be benefitted, are not compelled to value them. On both these points the law in Quebec is inferior to that of Ontario, and therefore some additions to the present code, that would meet these deficiencies, may be fairly called for.

On every hand it is agreed that insolvency legislation in each of the provinces forming the Dominion would be rendered far more efficient by being made as uniform as the different conditions of trade may allow. There is no doubt that business generally would be benefitted if every creditor, no matter where he might reside, could have a clear knowledge of his rights, of the means he should take to protect them and what return he might reasonably expect if the purchaser of his goods became insolvent. The present uncertainty upon these points has induced an amount of caution that in a period of depression might culminate in a serious stagnation of business. At the present moment it is to be feared that the winter we are about to pass through will be marked by a large number of commercial casualties and therefore any steps that can be taken to induce greater uniformity in insolvency procedure will be especially beneficial if they are initiated at once.

#### DAIRY PRODUCE.

In a previous article on butter and cheese it was stated that the business done in the latter this year would probably eclipse that of all former seasons, but it was scarcely thought that the export value of this staple would overtop all others forwarded from the port of Montreal. This, however, is a fact, cheese to the value of \$4,723,001 having been shipped between May 1 and September 30. The conditions both at home and abroad have favored high prices for cheese, and as it paid the farmer much better to turn his milk into cheese than into butter at the respective market prices, the make has been enormous.

Fortunately a large proportion has been marketed, but the late makes have suffered from the contract system. So long as the English prices kept up the speculative dealers who bought the make ahead were satisfied, but the downward re-action of late has caused them to cast about for excuses to repudiate their engagements, the figures on which they were made showing no margin of profit. This is the old trouble over again, and it is really monotonous to report it every year. Experts and dealers will differ in disputes about quality and guarantees for payment on the part of buyers become of little value. Would it not be wiser for producers to sell a certain proportion of their make at the markets every week instead of contracting so far ahead? On the year's sales they would secure the average market price. By the present system they turn their profits over to the dealers and middlemen in prosperous seasons, and in poor years they are even worse off, because the speculators back out of their contracts and leave them at the end of the season with their stock unsold. Finest cheese to-day is down to 10½c @ 11c, while in September it was worth 12½c. At this date last year the price was 11½c @ 11¾c. The talk is now all on the "bear" side, and producers must be startled at the huge whoppers told about the enormous stocks in New York, Liverpool and points in Canada. The fact is, dealers found that in their greedy competition they had been paying too high and getting decidedly bit when they tried to realize in Europe, they have determined to do their utmost to break and demoralize the market before contracting again. Aside from this bad phase of the market, which should be eliminated at whatever cost, things have been satisfactory enough. Prices on the whole have allowed of a fair profit, even if the producer did not get it, and the superior quality of Canadian cheese has been acknowledged by consumers and competitors alike.

With regard to butter the shipments promise to be well ahead of last year, but no great developments have taken place, and the trade will not reach the dimensions hoped for. The extension of creamery factories is a promising feature, but the makers should not fall into the error of holding their stock. There is a good future for creamery butter if it finds a quick market, and the contract system be altogether avoided. England prefers Irish, Danish and continental fresh butter to Canadian stale goods, and the latter can only be marketed at an actual loss. Some years ago the case was different and our exports were large, but the introduction of low-priced and healthy butter substitutes, carefully branded as such, under strict government supervision, has wrought a very decided change. A feature of the trade this

year has been the receipt of Manitoba butter in quantities for shipment. Probably a thousand packages has changed hands at 14c @ 15c. The butter was well made and of good color but lacked flavor. This will be remedied with time, with the introduction of eastern grasses, etc., and there is ample evidence that the prairie province will become an extensive exporter of dairy produce. Manitoba creamery equals any made in the Dominion. The make of both dairy and creamery is rapidly on the increase, but shipments have inclined towards British Columbia, where it has met a prompt demand. Altogether the experience of the year justifies the extension of creameries in Canada, and calls for strict attention to quality and the expeditious marketing of supplies. The following is the record of shipments from Montreal:

	Butter. pkgs.	Cheese. bss.
Total to date	61,496	906,311
Total through shipment	16,373	312,109
To same date	45,123	594,202
" 1885	51,821	887,924
" 1884	80,761	98,753
" 1883	55,611	728,728
" 1882	37,923	557,128
" 1881	16,821	483,074
" 1880	146,861	418,888
" 1879	129,331	436,161
" 1878	71,865	3,35,361

#### LOANS ON POLICIES.

Now that the knowledge that a life insurance policy, after a certain period, becomes a security representing an absolute and steadily increasing value is becoming more widely diffused among the insuring public, the practice of obtaining loans upon policies is gradually growing more familiar among the smaller class of borrowers and has certainly added considerably to the popular value of insurance. Probably this power of obtaining funds to tide over an evil day, upon the security of a life policy, has done more to dispel the ingrained idea that life insurance is an investment which can only be realized upon by the death of the policy-holder and from which he himself can personally derive no benefit, than all that could be written or argued on the subject. The public now recognize that they have in their policies a collateral for loans which, unlike shares or bonds, increases in value in proportion to the length of time it is kept in force and consequently have a new interest, besides that of providing for their families, in keeping their premiums paid up and their policies valid.

But it must be remembered that every policy is not valuable as collateral; a fact that will explain the disappointment of many a would-be borrower, who discovers in his hour of need that the particular kind of policy he holds is valueless as a security on which to negotiate a loan. For instance, all companies do not make loans on their policies, and therefore if there is any idea of using the policy in

future as collateral it is well to ascertain the rules of the company in this direction before taking it out. It must also be borne in mind that there are certain forms of policies which have but a nominal reserve and consequently represent no value for borrowing purposes. The tontine system, for instance, depends entirely upon the policy being kept in for a certain number of years and therefore possesses no value as collateral until the expiration of the term stated. Again, the naming of beneficiaries will often render an ordinary policy, which would be perfectly good value if it stood simply in the name of the insured, his heirs, or assigns, a complicated instrument which a company could not consistently loan upon and at the same time protect its own interests. These are all points that should be familiar with the borrowing public as, now that this practice is becoming so common and well recognized, a knowledge of the facts bearing upon the question will often save serious disappointment when it is least expected.

Curiously enough, this habit of obtaining loans upon policies is just as beneficial to the companies' interests as it is to those of their policy-holders. The knowledge that after a policy has been in force for three years it becomes available as collateral to a certain fixed amount of the reserve that is held to its credit, and that a loan to this extent can be obtained upon it at ordinary mercantile rates of interest (that is to say from 6 to 6½ per cent.), gives such a policy an immediate commercial value that every business man will appreciate. As a consequence more policies are taken out, and since the holder who has once been tided over a critical moment by an opportune loan upon his policy never forgets that he may again be placed in a similar position, he is rarely not only to meet the loan at maturity but to keep his policy always paid up and in force.

Opinions vary even among insurance men as to the amount of percentage of the acquired reserve that can be safely loaned on a policy. It is held that to lend out the entire amount of the reserve would result in causing the holder of the policy to lose all interest in his investment, and would therefore jeopardize the chances of its being maintained in force, but at the same time it may be urged that the general practice of lending out only one-half of the acquired reserve is too conservative and that a larger margin of value for lending purposes might be safely allowed. In this direction a valuable suggestion was recently made in the columns of a contemporary, the *Commercial Bulletin* of New York, to the effect that every policy should bear upon its face a table showing the value it would have as collateral for loans from year to year. This, we think, might be done to advantage since a table of this

kind, by putting the policy-holder on his guard at the outset, would prevent a good deal of useless wrangling and recrimination at any future date when he might require a loan and find unexpectedly that his views of the value of his policy and those of the insurance manager did not coincide.

Loans upon policies are certainly becoming more general year by year. It is therefore well that the public should be familiarized with the method of procedure to be followed, and should be warned to make such enquiries at the time of taking out their policies as will satisfy them of their actual value as collateral as well as of the practice of the company they are about to join. Were this done, much disappointment would be saved and a good deal of the present grumbling at insurance companies be effectually disposed of. It only needs a few precautions to be taken at the time of joining; and therefore, now that this point has been brought before the public, it is to be hoped that insurers will in future take pains to ascertain the exact position of their policies as value-bearing collaterals before accepting them.

#### THE BANK STATEMENTS.

The monthly returns of the chartered banks to the government are beginning to possess more interest for both borrowers and lenders than they have for some time past. The impression left by a general examination of the returns for September is, as already anticipated, that the banks have nearly approached the limit of their lending powers. As one of the managers observed—one who does not allow his equanimity to be disturbed by the appearance of a scud on the horizon—the banks are busy in every direction "sweeping up" to meet the demand, and every legitimate inducement is held out to depositors. The rate of interest on deposits after notice, even in the savings banks, has been advanced by the largest banks, following the example set them some time since by those who were among the first to feel the approaching stringency and had no large available assets in American centres to call upon. The minimum rate of discount has been advanced to 7 per cent, a result to which the further increase of 2½ millions in public loans during the month has doubtless partly contributed. This increase is to some extent in the direction of our manufacturing enterprises, chiefly in Ontario, where the rather poor harvests laid the foundation for the stringency generally complained of. This is felt directly in the form of the renewals which implement manufacturers and even retailers have been obliged to seek. The stringency is not, likely, as claimed by some local economists, to result in the establishment of more

banks. It were perhaps trite to say that, as depositors are the only ones able to subscribe for stock, the withdrawal of any portion of their balances would only be taking from Peter to give to Paul. The much talked of statement in a Toronto daily concerning the increase of \$20,000 in the foreign loans of one bank is of little importance when it is shown that the total increase under this head is only \$150,000. Money seeks the most profitable market, and all the loans made by our banks in American centres are available at short notice when occasion demands their employment in Canada. We fail to see anything in the sworn statement of one of

the lesser western city banks to confirm the rumor that it had put too many of its eggs into one basket, in allowing a director to employ a large slice of its capital in promoting a certain railway enterprise. But great is the elasticity of the present form of bank statement; and should a day come for the scrutiny of a certain top row column in the "assets" which requires more contraction in the heading than seems pleasant to the eye, we can only hope for better things than are "dreamt of in our philosophy." We subjoin the usual comparative table; the detailed statement will be found on pages further on:—

	Aug, 1887.	Sept, 1887.	Sept, 1886.	Sept, 1877.
Capital authorized.....	\$77,079,999	\$77,079,999	\$79,579,666	\$72,466,666
Capital subscribed.....	63,445,099	63,445,099	64,299,799	67,665,916
Capital paid up.....	60,841,106	60,843,276	61,097,801	62,455,798
Reserve fund (Rest).....	17,653,814	17,728,814	17,690,141	.....
<b>LIABILITIES.</b>				
Circulation.....	\$31,666,467	\$33,765,609	\$31,927,050	\$21,922,749
Dom. Govt. deposits on demand.....	4,115,837	4,838,987	5,779,811	.....
Dom. Govt. deposits after notice.....	100,000	132,430	100,000	.....
Deposits securing Govt. contracts and insurance.....	544,322	490,292	803,780	6,782,076
Prov. Govt. deposits on demand.....	892,369	539,676	780,305	.....
Prov. Govt. deposits after notice.....	1,328,499	1,099,954	1,488,398	1,740,462
Other deposits on demand.....	49,802,105	50,701,236	51,278,539	35,115,505
Other deposits payable after notice.....	57,679,999	57,152,013	52,305,361	29,125,622
Loans from or deposits by other Banks in Canada secured.....	32,600	.....	.....	.....
Do. unsecured.....	1,348,475	1,324,230	2,041,425	.....
Due Banks in Canada.....	633,235	634,127	1,008,728	1,771,778
Do. Foreign Countries.....	182,816	126,100	120,627	285,614
Do. the United Kingdom.....	1,602,812	1,829,916	1,277,626	2,156,324
Other liabilities.....	209,163	131,265	317,513	255,025
<b>Total liabilities.....</b>	<b>\$150,138,644</b>	<b>\$152,765,840</b>	<b>\$149,229,218</b>	<b>\$99,125,161</b>
<b>ASSETS.</b>				
Specie.....	\$5,978,701	\$5,497,433	\$6,157,328	\$6,783,810
Dominion notes.....	9,457,917	8,966,860	10,611,093	8,500,799
Notes and cheques on other Banks.....	5,525,206	5,675,384	6,639,610	4,382,759
Due from Banks in Canada.....	2,963,060	3,244,363	3,065,805	3,788,857
Due from Foreign Agencies or Banks.. Do. in the United Kingdom.....	11,641,807 3,604,034	11,790,951 4,084,309	14,848,346 2,071,281	5,787,780
<b>Available Assets.....</b>	<b>\$39,170,725</b>	<b>\$39,259,300</b>	<b>\$44,293,463</b>	<b>\$25,249,005</b>
Govt. Debentures or Stock.....	\$3,120,214	\$2,996,649	\$5,105,877	\$3,049,639
Loans to Dominion Govt..... Do. to Provincial Govt.....	1,283,307 1,325,529	1,112,112 1,432,064	1,089,678 1,495,468	566,729
Securities other than Canadian.....	3,905,340	3,824,548	2,973,949	.....
Loans on stocks, bonds, deb. Can. or Foreign.....	11,629,508	11,581,395	11,775,335	7,049,982
Loans to Municipal Corporations.....	2,995,208	3,592,966	2,402,207	3,809,327
Loans to other Corporations.....	15,713,228	15,613,024	14,981,078	.....
Loans to or deposits in other Banks secured.....	367,030	258,805	191,502	.....
Loans to or deposits in other Banks unsecured.....	179,726	460,134	355,451	.....
Discounts.....	138,395,449	140,877,003	132,492,706	120,957,885
Notes overdue not specially secured... Overdue notes, secured.....	1,297,293 1,639,999	1,361,930 1,782,502	1,188,015 1,658,315	6,382,942
Real Estate.....	1,210,976	1,234,854	1,306,167	1,247,449
Mortgages on Real Estate sold by Banks.....	809,003	783,937	801,254	3,170,219
Bank Premises.....	3,594,029	3,604,877	3,543,867	.....
Other Assets.....	3,696,632	3,576,641	3,738,640	1,958,810
<b>Total Assets.....</b>	<b>\$230,333,217</b>	<b>\$233,352,748</b>	<b>\$229,393,083</b>	<b>\$177,422,039</b>
Director's Liabilities.....	\$ 8,655,030	\$8,355,435	\$ 8,481,956	.....
Average Amount Specie during month.....	5,912,590	5,620,853	6,237,203	.....
Average Dominion Notes during month.....	9,468,091	9,090,856	10,853,676	.....

THE SUGAR BEET.

Twice beet sugar factories have been established in Canada under what were considered favorable auspices, yet all met with disaster, and their operations met with failure and loss. More beautiful machinery—or machinery better adapted for the purposes for which it was designed has never been seen in Canada, than is the machinery and the appliances of these beet sugar factories. That they should remain idle, or be diverted from their proper use, or that there should be either doubt or delay in their operation, is a matter greatly to be regretted by all Canadians. The more especially as, whether for the production of the raw material or for the disposal of the finished product, no country can excel Canada. Yet, judging locally, from past experiences, any attempt to revive the beet sugar industry is full of hazard and uncertainty of profit, therefore it is wise to review the circumstances which have hitherto led to failure and loss in order that a new condition of things may be inaugurated with fair prospects of success.

The necessary concomitants to the production of sugar from beet roots with profit to all concerned are:

1. The cultivation of the sugar beet in sufficient quantities to keep the factory in operation.

2. The proper cultivation of the beet in order that it may produce a minimum quantity of saline matter.

3. The proper machinery, appliances, information and experience for the manufacture of the sugar.

4. A market, or use, for the refuse of the crushed beets.

5. The economical working of all the processes.

As to the first. The assurance of a proper market would certainly cause the cultivation of the roots in such quantities as would meet the demand; but, unfortunately, there has been too much uncertainty, both as to the market and as to the payment for the beets delivered. Consequently, any factory may be embarrassed by the reluctance of the agriculturists to embark in the enterprise, unless extraordinary guarantees are afforded, until the industry is firmly established as a regular and certain market for the beets produced.

2nd. The proper cultivation of the beet must necessarily be provided for when the guarantee for market and payment is given, otherwise the excess of saline matters will be such as to cause loss to the sugar manufacturers which will, in turn, embarrass all the stages of the operations, and produce another series of failures; consequently, the cultivation must be under the direction and subject to the

approval of district inspectors in the employ of the manufacturers.

3rd. The factories at Berthier-en-haut, Farnham and Coaticook are favorably situated for the perfection of the system which I propose, as the result of the study of the causes of former failures and of the conditions now necessary to success. I think, however, that railway facilities are always factors in the problem of profit in manufacturing operations; consequently any other factories for the production of the finished product will be erected in the cities instead of in the country.

As to the 4th and 5th desiderata, they are the key to the whole situation and the absence of them has had a great deal to do with former failures. These economical conditions are very largely outside of the actual working of the factories and are matters requiring the consideration of the financial managers as well as of the chemist.

The cartage and freight charges upon the beets which form the raw material are generally very important items in the cost of the finished product, whilst the profitable disposition of the waste of the crushed beets is absolutely essential to the financial success of the enterprise. I propose to lessen the cost for freight and cartage by lessening the weight and bulk of the product to be conveyed, and to secure the profitable disposition of the refuse by causing it to be consumed on the farms upon which the beets are grown. This can only be done by widening the sphere of usefulness and of interest, but cannot be done so long as the one uncombined idea of making sugar from beets restricts the scope of the enterprise. To do this let us consider the facilities now in existence and the inducements to be offered.

First, then, we have in various parts of the country, buildings and appliances for the manufacture of cheese which have been the means of distributing immense amounts of ready money in the districts in which they are situated. The active operations of these cheese factories are generally continued from the beginning of June to the 2nd of September; they are idle during the remainder of every year. If they could be put to profitable use from the first of October in every year to the end of May in every succeeding year their returns, in proportion to the capital invested in them, would be increased.

These cheese factories have enabled the profitable breeding and feeding of cattle and the conservation of the fertility of the soil because of the return to it of the elements of fertility; they necessitate the use of large tin cans which would be used for the conveyance of other liquids when not required for milk; they contain steam boilers and pipes and pans which could be

used for the purposes of evaporating. The sugar beet reaches perfection at the time of the year when the ordinary use of the cheese factories has ceased. At this time of the year certain of the cows are dried—some for fattening and others for breeding purposes. The leaves of the beet are excellent food for cattle, either for milk-producing, for fattening or for ordinary feeding purposes.

That which is required is a process of evaporation and a treatment of the expressed juice of the beet by means of the appliances of the cheese factories or slight additions thereto, in order to advance the syrup to such a stage as will enable it to be conveyed to the central or sugar producing factory to be finished into refined sugar.

Then the agriculturist will wash, trim and crush his beets at home day by day in such quantities as will enable him to feed his cattle the refuse of the beets whilst it is fresh and palatable; he will fill the cans erstwhile used for containing milk; these cans will be promptly collected just as they now are, conveyed to the now syrup factory and their contents immediately operated upon; the saccharometer will take the place of the lactometer; the patrons of the factory will be protected from fraud in the same way they now are in reference to milk; the buildings and appliances of the cheese factory will be in use for at least three months longer every year than they now are, and another source of income will be open to every agriculturist. But we go further because the difference to the farmer will be so great as to encourage him to an extension of the principles of co-operation which have proved so advantageous to him in the matter of cheese factories.

In order to use his daily supply of crushed beets, the farmer will require to feed a large quantity of hay or chopped straw and of crushed grain, thus using on his own land with profit, much produce that he now sells without any. But his great advantage would be in the increased means of preserving the fertility of the soil which would enable him to cultivate crops which are now impossible because of their exhausting nature. So, therefore, the growing of flax would become more general which would add another month to the present season for profitable labor, because there is no reason why the separation of the seed and the preparation of the fibre should not be done by the farmer at home.

In Ontario and Quebec the growth of grain for export has ceased to be profitable; it is not likely that it will ever again be a profitable pursuit in either province, so that it is necessary for some other means of profitable farming to be found. The breeding and fattening of cattle; the

breeding and training of horses; the production of cheese, eggs and poultry, and the growth of fruit are now the only profit yielding branches of agriculture. If we can only add to these such other cash producing products as sugar, flax, flax-seed, linseed oil and oil cake, without the requirements of extraordinary outlay of capital, and with the preservation of the fertility of the soil as well as with a prolongation of the season for profitable labor upon our farms we shall have made as desirable an advance as was the case when the cheese factory system was adopted. Not only will this be done but the fertility of the soil will be increased by the consumption upon the farm of much that now leaves it for want of combination, and by reason of the better cultivation requisite for the production of sugar beets and of flax.

So much for the farms, now for the beet sugar factories. By this system they would receive a regular supply of material, none of which would be waste; concerning none of which there would be doubt or danger; in connection with which there would be neither unnecessary freights nor unavailable product. They would require less capital because their output would keep pace with their outlay, as they would at the end of each month pay for the syrup received during the month, and would have most of the month's product of their own factory before the time of payment for the syrup would arrive.

As to the country in general no one can estimate the benefits which would accrue from this system. A rough calculation shows an increase in the cash receipts of the farmers of about twenty-five per cent, not from the growth of sugar beets alone—as that would be an absurd computation—but from the increased production of beef, pork, flax, eggs and poultry, all of which bring cash to the farmer, and because the fact of profit would stimulate the better cultivation of the soil. The country storekeeper, the mechanic, the machinist, the wholesale merchant, indeed, all classes of society would be benefitted by the regular flow of money into the hands of the farmers; whilst the non-necessity for the importation of raw material for our sugar factories would keep in the country an immense amount of money which now goes out of it.

The missing link is the mode of treatment of the expressed juice from the beets. I think this is not a very formidable difficulty if properly faced, and I think it is worth the while of our sugar refiners, the owners of the now idle beet sugar factories, our minister of agriculture, the manager of our experimental farms and agricultural colleges, our agricultural societies, our chemists and our machinery manufacturers to cope with this difficulty at once, seeing

that success means more than even the C. P. R. or any other Canadian problem.—  
Com.

#### "A CAUTIONARY SIGNAL."

Early last June, at a time when probably every other newspaper (whether commercial or daily) in this Dominion was congratulating its readers upon the apparent prosperity of the month we were then passing through and the certainty of more brilliant prospects for the months then to come, we ventured under the above caption, to call the attention of the business community to the fact that prospects were not really so bright as these sanguine prophets asserted, that a certain amount of inflation in trade was in progress, and that there was danger of going too fast, of buying too far ahead, of over-nursing weak accounts and of the other kindred evils induced by over-confidence in prospective prosperity.

At that time we stood alone in that opinion and were consequently compelled to endure the charges of "croaking," "old fogeyism" and kindred sarcasms, levelled at us by the younger and more enthusiastic members of the great commercial army, in patient silence. But time brings about its own revenges and the present outlook for trade has verified our predictions in a manner as disappointing to us as it was expected, and now those very ones who derided most vehemently our then opinion will far transcend any thing we could say in their mournful forebodings for the future.

We have, therefore, once more to record a certain amount of opposition to current opinion and maintain that although the outlook for the winter's trade is certainly not a roseate one it is by no means so black as these commercial Cassandras would have us believe. It is true that there is a certainty of greater stringency in money, that the banks are becoming uneasy at the steady growth of the demands upon their resources for discount, and that the present advance of one per cent in the loan rates does not mark the limit of the advance in the near future; but on the other hand tight money does not always mark an era of commercial depression. If this increase in the price of money will stimulate caution among banking men and lead them to scrutinize more carefully the character of the paper they receive; if it lead the larger houses to curtail their discounts; if it will shorten in the slightest degree the present system of exaggerated credits, it will prove one of the most valuable tonics that Canadian trade can possibly experience. If it lead to a more conservative method of doing business and abolish the custom of selling to any man who can command the capital necessary

to put the fittings in a store and then hang around and trust to luck for the stock to put in it, it will have accomplished more than the constant efforts of the older houses have yet been able to do and will mark the first step in a very necessary reform.

That there will be any absolute shortage of money for commercial purposes we do not believe, even were the loanable funds of the banks to receive no increment. Every financier knows that the increase of the rate of interest on deposits subject to a fixed notice to four per cent will be certain to attract outside capital, and will thus swell the amount available for loaning purposes. But merchants must face the fact that higher rates must be paid and that only gilt-edged paper will be readily negotiable at the published figure. Already in this city as high as ten per cent is being paid for accommodation although we quote nominally seven to eight per cent, and some paper previously received freely is now rejected with scant ceremony even at exorbitant figures. These are signs of the times that there is no gainsaying, but, if the mercantile community will shorten sail and adapt their future conduct to the altered condition of affairs, the black cloud now looming over the financial horizon will be found to have a silver lining.

**WESTERN TOWNS.**—The following traveller's notes reach us for publication. Exeter, Ont., is a town of about 1,900 inhabitants, in the centre of a fertile country. Somewhat less than 100 persons are employed in various small factories, but the spirit of enterprise is apparent and inducements are offered to a manufacturer who will locate there and employ fifty hands. A fine court house is about completed at a cost of \$5,000 and a splendid English church is under construction, chiefly through the liberality of a wealthy citizen. Some of these towns are settled by wealthy farmers who oppose loans to industries and exemptions from taxation, fearing an increased burden of taxation. In Goderich our correspondent found this to be true, but he writes of E. Dawning as an enterprising boot and shoe trader. Seaforth is an active place with a decided spirit of push and energy. The council has loaned the furniture factory \$10,000 for ten years and the old building, 50 x 100 feet, has been enlarged with new brick structures, to four buildings, three stories high. This factory should drive a good trade if its goods are properly recommended far and wide. Broadfoot & Bros. are now employing fifty hands. There are twelve manufacturing concerns in Seaforth worthy of note, including roller mills, furniture, agricultural implements, woollens, foundry, salt and barrel works. The town should take a rank in time, especially as a good agricultural

country surrounds it. The egg trade has greatly developed in 15 years. Some of the firms pay wages according to merit and profit, developing a mutual strength. The water works have been completed at a cost of \$11,000.

Our city police force may try to perform their duties according to the light within them, but the performance is often so lame that one cannot help wondering whether they ever receive any training or instruction. The popular idea and one which the man of the baton keeps always undimmed, is that the policeman's duty is ever to seek opportunities for knocking somebody on the head. His duty, we opine, lies rather in the maintaining of order on the street. A stranger who stopped to watch the progress or extinguishment of the fire at the Mechanics' Institute last Monday wondered why a policeman was not on duty at the entrance to St. James street at Victoria square and one or two crossings to the north-east of the fire to prevent the procession of cabs, carts and drags that soon blocked the way and interfered with the operations of the brigade,—which, by the way, was on hand and working in seven minutes after the fire began.

"As I am so early done for,  
I wonder what I was begun for."

The *Daily News*, started in this city some few weeks ago by Honore Beaugrand, ex-mayor, as an evening paper under the wing of the "liberal" party, has failed to find the substantial encouragement which it had expected, and is consequently about to follow in the wake of the great majority. The liberals, whether in Ontario or Quebec, by whatever name they went, never deserved the name in distributing the public funds. Most of them had been trained in severely economical schools where a dollar was made to go a long way, and the party seemed to be always hard up. The princely magnificence of their opponents shocked them, and they were invariably looked upon as mean about money matters.

The time is upon us when the office-boy, the man of all work or paterfamilias feels cold enough to think of starting a fire in the furnace, the base-burner or the old-fashioned box-stove; and unthinkingly regardless of stove-pipes and flues sets a match to the inflammable rubbish which has gathered there since last April. He is awakened probably by the sound of the hose-reel bell, or by the smoke from the roof, and the insurance adjuster or expert is at a loss to discover how the fire originated, and probably in his knowledge of human nature and the absence of a general insolvency law attributes it to the usual "moral hazard."

In noticing the assignment of Mr. Miles Cutou, general storekeeper, at Newburgh, Ont., in our last issue we stated that, as he ap-



Date 1887.	Place.	Name.	Premises or Goods.	Loss.	Ins.
ONTARIO.					
Oct. 20.	Arnprior	P. Neil	Residence	\$500	
" 20.	"	J. Carthy	do	\$800	
" 21.	Sandwich	C. W. Gauthier	Storehouse	\$15,000	Partial.
" 22.	London	J. Johnston	Meat Shop	\$1,000	\$800
" 22.	Brantford	John Ott	Tannery	\$700	Full.
" 22.	Oil City	M. C. R. Station	Railway station	\$1,200	
" 22.	Kingston	Senator Sullivan	Tenement houses		\$2,000
" 22.	Ottawa	Governor General's	Sitting room		
" 24.	Kington	Salvation Army	Barracks	\$6,000	\$5,000
QUEBEC.					
Oct. 21.	Montreal	River View Hotel	Hotel	\$1,000	Full
" 24.	St. Jean Baptiste.	Presseau	8 Tenement houses	\$40,000	\$6,000
		Laverdure			
		Ratel			
		Chamberlain			
		Chartier			
		Dr. Brault			
" 24.	Montreal	Richard	Tailoring	\$5,000	
		Mechanics' Library	Library	\$40,000	
		H. Ross	Tailor	\$800	\$8,000
		C. P. R. Frt. Offices	Stationery	\$3,000	Full.
" 24.	Beauport	H. Macdonald	Grocery store		
MANITOBA.					
Oct. 21.	Winnipeg	Bodega Hotel	Row of wooden Buildings	\$10,000	\$7,600
		J. D. Burke			
		J. Anderson			
		S. Clark			
		G. Thadon			
		G. Robertson			
" 21.	Mount Albert	H. Kay	Barn	\$2,000	\$1,200
		NEW BRUNSWICK.			
Oct. 21.	Clearwater	John Green	Dwelling		
NOVA SCOTIA.					
Oct. 21.	Amherst	County Court House			Full.
" 21.	"	D. Burke	Barn		

peared to be doing well, his failure was rather a surprise. We now learn that the assignment was due to the fact that he had suffered a heavy loss by fire against which he had neglected the safeguard of insurance. If any of the mercantile subscribers of the JOURNAL are in a similar state of insecurity they will do well to take warning by this case and lose no time in taking out a policy.

If we have to pay for any more such pavement as that on St. James street from the Court House to Victoria square, it is to be hoped it may be laid with less of a hump on its back. An inch fall to the gutter were sufficient for such a smooth surface. Nearly all the horse slips are sideways. The improvement invites the heavily laden carts to take the street so that it is frequently blocked at the crossings.

This bonus by-law to provide an adequate water supply for Tilbury Centre, Ont., has passed by a large majority.

The City of London Fire Insurance Co. is withdrawing its agency and business from the Province of Quebec.

AMERICAN anthracite coal is selling at \$10.25 per ton in Winnipeg, and Galt and Banff coal at \$9.50.

### Financial.

MONTREAL, Thursday Evg., Oct. 27, 1887.

The money market continues very firm, but there is no scarcity of funds, and brokers have little difficulty in procuring money on call at an average of 5½ per cent., although lending brokers are charging 7 per cent. to their customers. Mercantile paper is not sought for, and even the best paper is not readily negotiable at seven per cent., and as high as ten per cent. has been paid by some firms for the ordinary run, while doubtful paper is refused peremptorily and cannot be negotiated at any figure. The reports as to the withdrawal of several millions of dollars from this market by a leading financial institute were grossly exaggerated, the sum in question being considerably under one million and withdrawn in the ordinary course of business for employment at another agency. Sterling exchange is slightly easier, sixties being quoted at 8¼ @ ¾ between banks and 8½ @ ¾ over the counter. Demand \$ 15-16 @ 9 1-16 and 9¾ @ ½. Cables 10 @ 10¼. Posted in New York 4.82 and 4.86, actual rates being 4.81¼ @ ¾ and 4.85. Cables 4.85½. New York funds command 1-16 discount to par between banks, ¼ to ½ premium over the counter. The local stock market is decidedly lower, but the transactions have been large owing to the

amount of stocks sold for want of margin. The heavy drop in Gas was due to two unfounded rumors, one of which was that an injunction was about to be issued against payment of the dividend, and the other that the city contract would be annulled on account of the 'boodling' charges. The larger bulls are now using every effort to brace up the market, and as yet there has been no organized raid by the bears. The fact that investors consider the present figures low enough to purchase at, gives strength to investment stocks, and will tend to check the decline, but most buyers are aware that many stocks are quoted far too high, and that a decline is necessary to bring them to a sound basis for investment, and therefore the market may be expected to sag gradually and with occasional rallies until it reaches that point.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce	775	118½	116¾	126¾
Federal	25	100¼	100¼	107¾
Merchants	300	130½	128½	131½
do. ex-div.	265	127	124¾	....
Molson's	25	13¼	13¼	140¾
Montreal	911	229	223½	232
do. ex-div.	1340	235¾	220	....
Ontario	284	119	116	119¾
Peoples	132	105¾	104¾	96¾
Toronto	88	199½	197½	210
do. ex-div.	25	194	194	....
Ville Marie	16	97½	96½	85

Miscellaneous.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Can. Pacific	1200	53½	51½	71½
Corp'n Four's	\$1,500	99½	99½	....
Gas	2965	201¾	196¼	213
Land Grant Bonds	\$3,000	103	103	....
Un & M'g'ge	7	110	110	110¼
Montreal Cot. Co.	25	100	100	119¼
N. W. Lands	140	42	41	67
Richelieu	1370	51¾	50	77
Telegraph	655	94	92½	109

## GLASGOW Lead and Color Works

### MONTREAL. THE ELEPHANT BRAND Of Pure White Lead,

Which takes the lead in Scotland, England and Australasia, and is so justly popular in Canada, is manufactured under the control of the original proprietors.

Ready Mixed Paints, made up in all the choicest tints. Every package is warranted to please, every shade matched. Order early as the spring demand will be great.

- ELEPHANT Patent Zinc White, snow white—gives a beautiful and lasting color.
- ELEPHANT Durable Floor and Roofing Paints—dry hard and quick.
- ELEPHANT Colored Paints in tins, cans and kegs.
- ELEPHANT Japan Colors in all the newest and richest colors.
- ELEPHANT Varnishes and Japans superior to imported.
- ELEPHANT Stains and Lacquers or finish and beauty.
- ELEPHANT On the package is the only guarantee of really good paint.

The newest, most central and best equipped Paint House in Canada.

FERGUSON, ALEXANDER & CO.  
14 to 22 College St., Montreal.

The traffic returns of the Grand Trunk railway for the week ending 22nd October, 1887, show an increase of \$13,086 over the corresponding period of 1886.

### MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., Oct. 27, 1887.

The wholesale trade of the city has been about on a line with the movement last week. New orders have not been numerous or large, but the packing departments have been well employed in preparing goods for shipment before the close of navigation and the inauguration of higher freight rates. The last vessels of the fall fleet bound up the St. Lawrence will leave the other side at the end of the present week.

**ASHES.**—The receipts of ashes continue light and the market was quiet and steady. We quote first pots \$4.25 @ \$4.40 per 100 pounds.

**DRY GOODS.**—The recent cold snap has had a most marked beneficial influence on the city retail trade and the outlying districts continue to report a satisfactory turn-over. Travellers on the road have also found a difference of tone and storekeepers are more willing to place orders—not large. Money receipts so far this week, appear to be more satisfactory than the preceding weeks of the month. We note in the course of our visits a perceptible difference in stocks as they seem to be simmering down and we are told that fall shipments have been making steady reductions. Prices are fairly maintained with the exception, previously noted, of a cutting in some grades of grey flannels.

**DAIRY PRODUCE AND PROVISIONS.**—Cheese is quiet with nothing new to notice. At Woodstock, holders asked 12½c but buyers did not operate. About 10,000 boxes are offering. Some Augusts sold for local use at 12½c. Fair local demand for butter but that is all. Provisions in fair jobbing demand. The egg market has continued fairly active under a good demand, and sales have been made freely at 17½c @ 18½c, and new laid at 20c per dozen. The demand for partridge was quiet, and the market was steady with little business doing. We quote choice birds at 30c @ 40c per brace. The first arrival of dressed hogs this season was received to-day. They were a nice lot and the prospects are that there will be a large business done this season as the crop of hogs is large. There were no sales made, but prices may be quoted at \$6.75 per 100 lbs. In Chicago provisions were again stronger, and prices were higher. Pork moved up 5c to \$12.32½ January. Lard advanced 2½c @ 5c, closing at \$6.30 November, \$6.30 December, \$6.32½ January. Meats were weak and declined 25c.

**FLOUR AND GRAIN.**—With the exception of strong flour the market was not active. Several cars of Manitoba strong baker's sold at \$4.50. Prices generally steady. There was not much enquiry for wheat. Peas were wanted but buyers do not care to pay 74½c @ 75c, which was wanted. It is reported that 74½c was refused for a round lot. Some small lots of oats are selling at quotations. Lake freights from Chicago to Buffalo were 5½c on wheat and 4½c on corn. The Ameri-

can grain markets were irregular. In Chicago wheat was strong and higher. Prices now and a year ago in Chicago compare as follows: Nov. wheat 71½c and 73½c; Dec. do, 73½c and 75½c; Jan. do, 74½c and 76c. Nov. corn, 42c and 35½c; Dec. do, 41½c and 36½c; Jan. do, 41½c and 36½c. Nov. oats, 25½c and 25½c; Dec. do, 25½c and 26½c. Cables report European markets stronger and higher. Sales of English wheat 61,133 qrs. at 29s 9d, against 60,155 qrs. at 29s 9d, same time last year. Prices have therefore caught up.

**FISH AND OILS.**—The market for herrings has again been depressed with demand slow and uncertain. Some Halifax herrings, said to be French shore, have sold at \$4.25. Holders would probably not treat for genuine Labrador under \$4.50. We notice that these are scarce in Boston and 25c higher. Cape Breton herrings, though scarce, are slightly lower in sympathy with other sorts. For cod the prospects continue good and prices are more satisfactory in foreign markets. For good Newfoundland 20s sterling is offered in Italy. Higher prices are looked for in the future for both green and dry. In fish oils there is not much change. A few sales are reported at low prices here. An advance in cod oil is reported from abroad of £1 per ton, which is nearly 2c gain. Some Halifax oil is said to have been placed at 28c.

**FUEL.**—Prices are unchanged but firm. No receipts by boat from the States since our last. Dealers look for higher prices for coal.

**GROCERIES.**—A large quantity of goods on old orders has been shipped west to take advantage of the low freights as the lake vessels on the upper waters will soon be withdrawn. The trade with Manitoba and the Northwest has been good. The present week has been rather a quiet one so far as fresh business is concerned. There is no extra stir in teas and coffees which, however, are firm. Sweet-stuffs and fruits have commanded most attention. Sugar is fairly steady and the combination seems to be unshaken. With regard to molasses some common stuff has been brought in but this has not materially affected Barbadoes which gets the choice here. We have heard of sales of Trinidad at 27c @ 30c. Barbadoes has sold at 37c in round lots and a strange feature is that some has been shipped to Newfoundland. This is out of the ordinary course as we sometimes get our molasses from the Island in connection with the West Indian traffic at lower ports. The scarcity of syrup, which it pays better to leave largely in the sugar, has led to a much larger consumption of molasses. One jobber recently stated that he was selling five barrels of molasses to one last year. There has been something of a stand-off in foreign dried fruit owing to the current feeling that prices would be lower. Heavy supplies to New York have depressed the market there and until the direct shipments are in for this port and full stock has been taken of quantity and quality there is not likely to be much improvement here. We have heard of sales of Valencias on spot at 7½c. The "Barcelona" is coming in but no sales are reported to arrive and the opinion is that sales of this nature will not be rushed by any means. Currants have been advancing and there is said to be none on the spot. We believe that 6½c has been paid to arrive whereas 6½c was the highest bid only a short time ago.

**GREEN FRUITS, ETC.**—A large business is being done in apples. Sales are numerous

both here and in the west and receipts are heavy. American buyers have been competing with local firms in the orchard districts. Fall fruit is about done. We quote winters at \$2.25 @ \$2.35. Pears in barrels \$5 @ \$9.00 as to quality. Cranberries \$8.50 @ \$9.50 per brl. Malaga grapes \$4.25 @ \$4.50 per keg; Concord 4 @ 50c per lb.; Rog rs 1c @ 9c; Catawba 7c. Jamaica oranges in barrels \$8.00; Aspinwall bananas \$3 @ \$4 bun h. Quinces, 3 gallon baskets, \$1.00. Onions, \$3 @ \$3.50; Spanish onions, \$1.10. Cocoanuts \$6.50 per 100. Figs in 1-lb. boxes, old, 9c; 13-lb. boxes, new, 13c. Sweet potatoes, \$4 @ \$4.50 brl. Lemons, Messina, \$3.50; Majori, \$4.50. Filberts, 9c; soft shell almonds, 12½c @ 15c; pecans, 16c; chestnuts, 12c; peanuts, roasted, 9c @ 12c; raw 8c @ 11c.

**HAY, STRAW AND FEED.**—Choice timothy has sold at \$10 and inferior at \$8 per 100 bbls. Straw \$4.50 @ \$6.50. Pressed hay \$12, \$11 and \$10 per ton in quantities. Moulis \$21 per ton, bran \$16.50 and shorts \$17.50 ex cars.

**HORS.**—Market quiet at last week's prices, 12c @ 15c. Some brewers bought freely at higher prices earlier in the season and are stocked for the present. Buyers will not operate beyond actual requirements.

**HIDES AND TALLOW.**—In the local market there is no change and the fight over prices and profits continue. In Toronto, also, the dealers have narrowed their profits to nothing by competition among themselves, paying the butchers too much. The western market is steady and dry hides are a little better. A few corrections in prices will be noted in our quotations elsewhere. Sales generally are small and tanners grumble over what they have to pay. Quite a number of Canadian dry north-west hides from Calgary and other points are coming into the market as usual at this season. They are used chiefly for making sole leather. Tallow is unchanged with only the ordinary business passing at quotations.

**IRON AND HARDWARE.**—In the pig iron trade we have to report no feature of importance during the past week. The English market has declined about 1s on warrants, but makers brands are unchanged, and any easier feeling on the other side is much more than counterbalanced by the increased rate of freight to this country. In fact as the last ocean steamers are leaving Glasgow this week it will be impossible to secure any more iron to Montreal this season. Sales of iron have been made since our last at about \$19.50 for No. 1 Gartscherie and \$19.75 @ \$20 for No. 1 Calder and Summerlee. We hear also of sales of No. 1 Siemens, Canadian iron, for delivery in western Canada at the basis of about \$19 in Montreal. Bar iron continues quiet and unchanged, and the same may be said of tin and Canada plates. Coke tinplates are stiff at \$3.60. The feature of the week has been the heavy advance in London in ingot tin. The prices show an advance of about £10 per ton within the past week. This of course put up prices here at once, and sales have been made at 27c and over. There is no doubt this advance is due altogether to the manipulation of French and English speculators, as there is no real basis for such a large advance. It will doubtless have some effect on the price of tinplates, but as the quantity of tin per box is so very small it is not likely the effect will be very great. In the local market here the demand for nails is good, and makers report that they expect a demand for

all they can make this fall. This is also applicable to horse nails, stocks of which are light through the country, and buyers have been only placing orders for actual requirements. In wrought iron pipe prices have been advanced, and the present price ranges from 60 @ 65 per cent. discount off the list, according to quantity, etc. Warrants in Glasgow are cabled weak at 39s 7d. No. 3 foundry in Middlesboro is at 32s 3d, and hematite pig in Workington at 43s. Spot tin in London has declined since a portion of the above was written to £115; 3 months' futures £112 10s.

**LEATHER AND SHOES.**—The market has been somewhat flattened out this week by the sale of 15,000 sides, chiefly American sole, in connection with the estate of the absent Keronck. The sale was ordered by the Molsons Bank which is the chief creditor. The bulk of it sold at low prices which will show a loss to the bank. Cutters were the principal buyers, the dealers not caring to save prices as they consider the bank actually entered into competition with them in its dealings with the absentee who was decidedly unpopular in the "swamp." The question, "will he return?" is no longer asked. It is considered certain that he will not. The week generally has been a quiet one not alone with the leather trade but with the boot and shoe factories as well. Shipments have, of course, been considerable as freights are likely to be raised next month.

**LIQUORS.**—The S. S. "Escalona" from Charente and Bordeaux and the barque "Jas. Martin" from Rotterdam have arrived with wines, brandy, gin, etc., and there has been a brisker movement.

**LIVE STOCK.**—The English market has been depressed and cables speak of trade as "rotten," etc. Prices for prime Canadian have declined from 10c as low as 9c. This compares with former years as follows: 1886, 10½c, 1887, 10c, 1888, 13½c. It is useless to send the class of cattle lately forwarded and it is difficult to sell even at a heavy loss. A Glasgow cable said: "Business bad, best cattle 5d, choice Canadian 4½d." Prices here declined ½c with sales at 3½c @ 4c. Butchers' stock brought 2½c @ 3½c. Receipts of sheep heavy and market slow at 3c @ 3½c. Live hogs steady at 5c @ 5½c. Exports for week ended 22nd, 1,196 cattle and 2,458 sheep. Total to date 60,228 cattle and 32,490 sheep.

**PAINTS, GLASS, ETC.**—Turpentine is advancing and is quoted at 52c @ 55c as to quantity. Linseed oil is about steady with prices unchanged. In paints and oils, generally, the fall trade is closing satisfactorily. Glass is firm and is expected to be higher. The vessel from Antwerp, previously reported, will probably be too late for the St. Lawrence. The quantity aboard is uncertain.

**SEEDS.**—The fall trade has again continued fair, but is now falling off. We quote Canadian timothy \$3 @ 3 10 per bush. of 45 lbs.; American nominal. Red clover 9c @ 10c per lb.; Alsike 11c @ 12c; large late red, or Vermont, 10c @ 11c.

**WOOL.**—There is a ready demand for offerings of all sorts and the market is steady to firm. The ordinary run of trade is done at our prices current, but large buyers might obtain an advantage. There is not much life in the Boston market. Australian good, sound, well grown wools seem to maintain their value in Boston, but anything else is ne-

glected. The stock of good wools is short. At the rates at which they opened at Melbourne it would seem that there is no margin on which to import these wools. The test will come in the sales in London next November when the sales will contain a good amount of new clip wool. Prices here are unchanged. A cable from Melbourne says: Last year's selections and prices are scarce on account of the wool being burry and tender. Cape wools also are in very small stock in Boston, the demand being very small, the call coming from Canada principally.

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

Toronto, Oct. 27, 1887.

The condition of business shows little or no change. General merchandize is inactive, and orders confined to small parcels. Prices generally are steady, and the outlook is not as good as at this time last year. Remittances are not up to the mark, and the money market is stringent. Call loans are quoted at 7 to 7½ per cent., and commercial paper is discounted at 7 to 8. Sterling exchange is easier at 108½ for 60-day bills between banks, and at 109½ for demand bills. The stock market has been active with a considerable decline in bank and miscellaneous shares. At the close however there was a slight rally. Very little doing in loan company shares for want of buyers. Following are the closing bids as compared with those of week ago:—

Banks.	Bid Oct. 20.	Bid Oct. 27.	Loan Cos.	Bid Oct. 20.	Bid Oct. 27.
Montreal..	228	22½	Can Per.....	.....	.....
Toronto... 199½	196	Freehold.....	.....	.....	.....
Ontario... 119½	117½	Western Can.....	.....	.....	.....
Merchants 130	129	Bldg. & Loan.....	.....	.....	.....
Commerce 118	118	Farmers Loan.....	.....	.....	.....
Dominion. x210½	211	Land'n & Can'd	152	150	.....
Hamilton. 110	139	Landed Credit..	.....	.....	.....
Standard. 127	127	National Inv't..	104	.....	.....
Federal... 100½	97	Ontario Loan... 120	.....	.....	.....
Imperial... 137	135	Hamilton Prov.	.....	.....	.....
Molsons...	.....	Imperial Sav.	.....	.....	.....

**BUTTER.**—The receipts are still very limited and there being a good demand for local use, prices are firm. The best tub jobs at 23c to 24c, and ordinary at 20c to 21c. Round lots of straight dairy are quoted at 20c to 21c, and very difficult to get; small lots of rolls sell at 17c to 21c, according to quality. Eggs quiet and steady at 19c for fresh, and at 16c to 17c for pickled. Cheese dull, the only business is in small lots at 12c to 12½c.

**FLOUR AND GRAIN.**—The market for flour has been very dull this week. The demand is restricted and offerings are small. There is no change in prices. Superior extras sold outside at equal to \$3.65 here and extras at \$3.55. Patents are quoted at \$3.35 @ \$4.25, according to quality. Wheat is in better demand and prices firm. No. 2 red winter sold at 80c @ 81c and No. 2 fall outside at equal to 78½c here. No. 1 fall is quoted at 81c, No. 1 spring at 82c @ 83c, No. 2 spring at 80c @ 81c, and No. 1 hard Manitoba at 87c.

**HIDES AND SKINS.**—The hide market is unchanged, dealers paying 7c for No. 1 green and 6c for No. 2. Cured sell at 7½c @ 8½c the latter for No. 1 steers. Calfskins easier at 8c for green. Sheepskins firm, dealers paying 70c @ 75c for the best.

Leading Wholesale Trade of Montreal

**CARSLEY & CO.**

93 St. Peter St., Montreal,

WHOLESALE &

British and Foreign

Dry Goods Importers.

Our stock is well assorted in all classes of goods suitable for the

**Fall and Winter Trade.**

and a call is solicited from buyers when in the city.

**SPECIALTIES.**

Dress Goods,

Silks, Plushes,  
Kid Gloves,

Mantles,

French Cloaking.

Fancy Flannels,  
Small Wares, etc., etc.

**CARSLEY & CO.,**

93 St. Peter Street,

**MONTREAL**

AND

18 Bartholomew Close,

LONDON, ENGLAND.

ESTABLISHED 1857.

**JAMES DUGGAN & SONS,**  
Auctioneers & Commission Merchants

CITY MARKET BUILDING,

HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce  
Bankrupt Stocks, &c.

Consignments Solicited.

WONDERFUL

NOVEL!

**THOMAS'**



NO LOSS.

NO BREAKAGE.

**PAPER BOTTLES.**

The Standard Inks of America. **HIGHEST AWARDS** received at World's Exposition, 1885.

**THOMAS' LIQUID BLUING**

In Sprinkling Top PAPER BOTTLES. Always ready for immediate use. No breakage, no loss, quality absolutely pure; contains no acid or other ingredient to injure the clothes. Best in the world.

**L. H. THOMAS CO., CHICAGO, NEW YORK and WINDSOR, ONT.**

**LEATHER.**—Trade is fair and prices rule firm; some sales of round lots have been made at satisfactory figures.

**PROVISIONS.**—Trade is quiet, and owing to limited stocks prices of cured meats are firm. Case lots of long clear bacon sell at 9½c per lb. Lard rules at 9¼c@9½c and Hams at 11c@12c per lb. Mess Pork is quoted at \$17.50@\$18. Beans scarce and firm at \$1.50@\$1.60 a bushel. Dried Apples sell at 5c in lots. Potatoes are quoted at 60c@75c a bag in car lots, the former for white, and the latter for early rose. Dressed Hogs \$5.50.

**WOOL.**—Trade is dull and prices unchanged. Fleece is quoted at 21c@23c, and rejections at 18c@19c. Pulled supers 24c@25c, and extras 28c@29c.

**MARKET REPORTS.**

**BOSTON.**—Potatoes quiet. Provincial, \$2.20@ \$2.25. Eggs have ruled quieter at higher prices. Provincial, 20c@21½c. Hops dull. New York 1887, good, 18c@20c. Canada malt 90c@\$1 per bushel; six rowed state, 88c@92c; western, 65c@80c. Oats easy, fancy 39½c@40½c per bush.; No. 1 white 38½c@39½c. Mackerel, N. S. large 2's, \$15.50@ \$16; P. E. I., \$14. Herrings 25c higher.

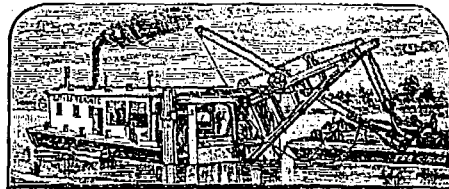
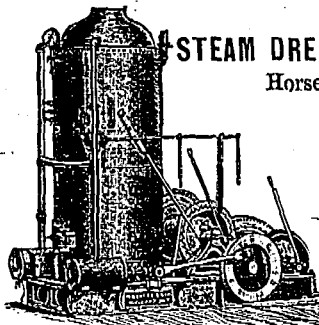
**HALIFAX.**—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4@\$4.25; do., soft, \$3.75@ \$4; Small Shore, prime, soft, \$3.50@ \$3.60; do., hard, \$3.00. Herring per bbl. Bay of Islands, split No. 1, \$2.40@ \$2.50; do., No. 2, \$2; do., round No. 1, \$2.00@ \$2.25; Labrador, No. 1, nominal; Shore, No. 1 split, fat, \$4.50; No. 2 split

**M. BEATTY & SONS,**

WELLAND, ONTARIO.

**STEAM DREDGES AND DERRICKS, HOISTING ENGINES,**  
Horse Power Hoisters and Stone Derrick Irons,

Centrifugal Pumps and other plant for contractors' use.



\$2.50@ \$2.75; Round Shore, No. 2, \$2.25@ \$2.50; Alewives, \$5.75@ \$6.50. Mackerel: No. 2 large, \$10.50@ \$11; No. 2, \$9.00; No. 3 large, \$8.25@ \$8.50; No. 3, \$8@ \$8.25; No. 3 Rimmel, \$9@ \$10; Small, \$6. Salmon: No. 1, nominal, \$15; No. 2, do., \$13; No. 3 do., \$11. Oils.—Cod Oil A, imp. gal., 24c@25c; do. B, 20c; Whale Oil, 40c; Pale Seal, steam refined, 50c; do., not refined, 36c; Straw, 30c. Oats, P. E. I., per bush., 36c@38c; Canada, do., 37c@39c; Barley, do., 75c; potatoes, per bush., 40c@45c; Butter, per lb., 16c@22c; Lard, 11c@12½c; Beans, per bush., \$1.75@ \$2; Peas, round, per bbl., \$4.50; do., split, per bbl., \$5.50@ \$5.70; Cheese per lb., new factory, 12c@13c; Dried Apples per lb., quartered, 5½c@6½c; do., sliced, 7½c@8½c.

**St. JOHN.**—Codfish, per qtl., large dry, \$3.75@ \$4; medium, \$3.50@ \$3.75; Pollock, \$2.25; Haddock, \$1@ \$1.25; Herring, Bay, per bbl., split, \$2.75@ \$3.00; do., half-bbl., \$1.50; Herring, Shelburne No. 1, \$4.25@ \$4.50; No. 2, \$3.25@ \$3.50; do., Labrador, \$6.00. Smoked Herring: Grand Manan, sc'd, per box, 14c; Tucktails, lengthwise, 8c@12c.

**New York.**—Eggs quiet. Canada fancy late gathered, brls, 19½c@20c; held choice, 18c@18½c; fair to prime 15c@17½c. Cranberries, Cape Cod, fancy dark per barrel, \$7.00; fair to good, \$6.00@ \$6.50@ \$7.00; per crate, \$2.25@ \$2.50. Hops quiet; New York State, 1887, 20c@21; common to good, 1886, 9c@12c; 1885, best, 7c@8c; German, 1887, best, 25c@30. Potatoes, L. I., per bbl, \$2.00@ \$2.27; Jersey, \$1.62@ \$2. Onions, Orange Co, red, \$1.50@ \$2.50; do. Conn., red, \$2.50@ \$2.75. Cabbage, L. I., per bbl, \$5.00@ \$7.00. Beans, Lima, L. I., per bag, \$2.00. Egg plant, per bbl, \$1.50.

**GLoucester.**—Newfoundland herring \$4.00 per bbl. Nova Scotia large split \$5.00; medium \$4; Labrador \$5½; trout \$14½ per bbl; pickled codfish \$5; haddock \$4; halibut heads \$3½; tongues \$6; sounds \$11½; tongues and sounds \$8; alewives \$3½; California salmon \$15; Halifax do., \$17. Clam-bait \$5@ \$5½; slivers \$7.

**EXPORTS BY SEA.**

FROM THE PORT OF MONTREAL FOR THE WEEK  
ENDING OCTOBER 26, 1887.

[Compiled from Customs Manifests.]

**ANTWERP.**—Phosphate 462 tons, apples 181 brls, seed 1 cs, books 1 cs, wine 5 brls, 31 qr casks do, 15 octaves do, boards 36 cs, pipe staves 2,770, W. I. do 40,029, brls do 827, std deals 95, ends do 10, timber 2½ do.

**Buenos Ayres.**—Lumber 1,509,353 feet.

**DUNDEE.**—Flour 6,000 bgs.

**St. JOHN AND Pictou.**—Flour 10,604 brls and 900 tks, pork 280 brls, meats 30 bxs, butter 1,026 pkgs, cheese 60 bxs, apples 650 brls, onions 20, barley 65 bags, lumber 1,174 pcs, wheat 1,802 bags, bags 22 bales, springs 310, ploughs 50.

**HARBOR GRACE.**—Flour 1,352 brls, beef 100, pork 200, peas 40 hf brls, leather 50 sides, hams 2 bxs, apples 8 brls, cabbages 2 crates, hay 3 tons, paster 30 bags, mill staves 3.

**CHARBONNEAU.**—Peas 50 brls and 48 hf brls, oatmeal 15 brls and 20 hf brls, onions 10 brls and 7 cs, pork 140 brls, beef 19 do, apples 37 do, butter 81 pkgs, cornmeal 50 brls, leather 30 sides, hay 2 tons and 113 bds, flour 1,300 brls, stoves 2,000 pcs, cheese 7 bxs, feed 15 bags, raisins 5 bxs.

**LONDON.**—Wheat 16,500 bus, corn 17,005 do, peas 8,467 bus and 140 sks, flour 5,070 sks, apples 2,207 brls, cheese 16,386 bxs, deals 3,017 pcs, sundries 16 cs, meats 58 bxs, c. goods 3,500 cs, pork 35 brls, beef 75, lard 2,449 tes, buggies 6, cattle 201, sheep 367.

**LIVERPOOL.**—Peas 79,322 bus, wheat 38,312, corn 43,074, flour 12,093 sks, oatmeal 950 do, cheese 7,705 bxs, butter, 959 pkgs, apples 6,548 brls, sundries 15 pkgs, deals 33,007 pcs, provisions 605 bxs, boards 6,176, maple blocks 1,299, meats 149 bxs, 50 tes, lard 925 do, pork 50 brls, leather 41 cs, sewing mchs 14, c. goods 1,325 cs, ashes 21 brls, cattle 562, sheep 2,171, hay 299 tons, ricemeal 818 bags, ore 508 tons, furniture 6 bxs, oil cake 765 sks, tongues 60 kegs, organs 26.

**GLASGOW.**—Wheat 11,564 bus, corn 34,887, peas 42,220, flour 19,067 sks, and 1,375 barrels, oatmeal 140 sks, apples 3,388 brls, butter 2 pkgs, cheese 1,318 bxs, sundries 4, deals 14,402 pcs, meats 75 bxs, 47 tes, 25 cs, pork 50 brls tallow 131 tes, cattle 728, sheep 492, horses 6, hay 657 tons, clothes, pins 1,000 cs, cod oil 125 brls, oil cake 266 bags, asbestos 224 bags.

**SPECIAL NOTICES.**

We wish to draw the attention of the gas consuming public to the advertisement (which appears in this number) of the Gas Consumers Benefit Co., of this city, which is a branch of a large and successful company of New York, bearing almost a similar name.

Chartered banks, statement to the Govt. for the Month ending Sept. 30, 1887.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. annu.	Notes in Circulation	Dom. Govt. Dep'ts on Demand.	Dom. Govt. Dep'ts on Demand after notice.	Overseas clearing con'ts & Ins.	Prov. Govt. deposits on Demand.	
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,250,000	8	\$1,051,490	26,698		\$3,500	\$10,480	1
2 Commerce	5,000,000	5,000,000	5,000,000	500,000	7	2,079,871	71,842		97,540		2
3 Dominion	1,500,000	1,500,000	1,500,000	1,970,000	10	1,247,018	22,182		79,543		3
4 Ontario	1,500,000	1,500,000	1,500,000	525,000	7	1,117,002	19,731			15,606	4
5 Standard	2,000,000	1,000,000	1,000,000	340,000	7	501,111	29,771			6,597	5
6 Federal	1,250,000	1,250,000	1,250,000	150,000	6	783,073	15,842			2,840	6
7 Imperial	1,500,000	1,500,000	1,500,000	550,000	8	1,156,992	62,217			75,600	7
8 Central	1,000,000	500,000	500,000	45,000	6	46,495					8
9 Traders	1,000,000	507,000	501,500	10,000	6	492,105				1,000	9
10 Hamilton	1,000,000	1,000,000	1,000,000	310,000	8	931,881	16,582			4,550	10
11 Ottawa	1,000,000	1,000,000	1,000,000	260,000	7	674,513	11,457	32,430			11
12 Western	1,000,000	500,000	327,262	35,000	7	260,545					12
13 London, Can.	1,000,000	1,000,000	211,101	50,000	7	165,945	13,489				13
Total, Ontario	21,750,000	19,257,000	18,325,321	5,125,000		11,544,591	292,475	32,430		264,478	14
14 Montreal	12,000,000	12,000,000	12,000,000	6,000,000	10	5,511,633	2,819,072		85,251	60,851	15
15 British North America	4,800,000	4,800,000	4,800,000	1,101,632	8	1,133,838	3,301		1,650	24,311	16
16 People's	1,200,000	1,200,000	1,200,000	240,000	6	925,704	23,549			150,000	17
17 Jacques-Cartier	500,000	500,000	500,000	140,000	6	454,412	36,336				18
18 Ville-Marie	500,000	500,000	478,430	20,000	7	450,470	30,597		3,141		19
19 Hochelaga	1,000,000	710,100	710,100	100,000	6	676,817	28,124			6,842	20
20 Molson's	2,000,000	2,000,000	2,000,000	87,000	8	1,471,657	32,733			4,785,200	21
21 Merchants'	6,000,000	5,798,200	5,798,200	1,700,000	7	2,501,911	220,476			8,451	22
22 National	2,000,000	2,000,000	2,000,000	Nil.	2	1,001,200	2,307			10,431	23
23 Quebec	3,000,000	2,500,000	2,500,000	325,000	7	1,853,064	17,918			69,973	24
24 Union	1,200,000	1,200,000	1,200,000	50,000	6	733,477	19,889	100,000		19,877	25
25 St. Jean	1,000,000	500,000	228,775	10,000	Nil.	45,886				182,236	26
26 St. Hyacinthe	1,000,000	500,000	283,570	Nil.	6	213,212					27
27 Eastern Townships	1,500,000	1,479,000	1,161,506	425,000	7	1,051,846				30,463	28
Total, Quebec	37,500,000	35,700,365	35,206,477	10,306,320		17,334,170	2,275,165	100,000	222,212	438,021	29
28 Nova Scotia	1,250,000	1,114,300	1,114,300	360,000	7	1,123,413	67,301		2,482	721	30
29 Merchants of Halifax	1,500,000	1,000,000	1,000,000	120,000	6	945,837	217,004		650		31
30 People's	500,000	500,000	500,000	40,000	5	151,184	12,300				32
31 Union	500,000	500,000	500,000	40,000	5	156,000	11,696				33
32 Halifax	1,000,000	500,000	500,000	70,000	6	490,244	48,659				34
33 Yarmouth	300,000	300,000	300,000	30,000	6	80,751	23,695				35
34 Exchange	250,000	250,000	245,924	30,000	6	37,823					36
35 Pictou	500,000	500,000	200,000	65,000	7	56,000	25,003				37
36 Commercial, Windsor	500,000	500,000	200,000	65,000	7	56,000	25,003				38
Total, Nova Scotia	6,130,000	4,791,300	4,720,221	755,000		3,044,862	406,679		3,138	721	39
37 New Brunswick	500,000	500,000	500,000	350,000	12	490,504	53,721				40
38 Maritime	200,000	200,000	200,000	25,000	5	211,440	31,847				41
39 St. Stephen's	700,000	700,000	700,000	375,000		701,944	85,563		228		42
Total, New Brunswick	1,000,000	1,000,000	1,000,000	200,000	7	241,735				3,240	43
40 Commercial, Manitoba	9,723,343	2,433,333	1,825,000	467,181	6	8,857,400	780,798		225	55,918	44
41 British Columbia	77,079,999	63,415,999	60,813,276	17,728,814		33,765,600	4,838,987	132,430	490,292	539,676	45

BANKS.	Prov. Govt. Dep'ts payable after notice.	Other Deposits on Demand.	Other Dep'ts payable after notice.	Loans from Banks in Can. sec'd.	Loans by Banks in Can. unsec'd.	Due other Banks in Canada.	Due to other Agents not in Canada.	Due to other Banks or Agts. in U. K.	Other Liab'ties.	Total Liabilities.	
1 Toronto	\$3,418,561	\$3,582,813	\$1,929,005	\$1,000,000	\$ 70,000	\$19,244	17,409		\$ 884	\$6,248,685	1
2 Commerce		2,172,019	5,051,501	100,000	109,495	12,151		\$577,635		12,898,378	2
3 Dominion		1,417,635	4,085,817			4,891				7,012,073	3
4 Ontario	116,641	1,117,635	2,522,314			68,983				5,438,573	4
5 Standard	71,579	1,291,241	1,559,311			447				3,894,454	5
6 Federal	50,000	1,347,715	1,933,745			16,628				4,378,847	6
7 Imperial	1,250,000	3,011,802	1,770,539			4,305				6,193,310	7
8 Central		927,130	1,177,431			1,530				2,582,621	8
9 Traders		459,461	707,241			6,639				1,768,644	9
10 Hamilton		1,439,947	636,477			61,600				3,153,211	10
11 Ottawa		639,986	1,291,335							2,655,722	11
12 Western		122,926	447,247			2,776			15,128	854,924	12
13 London, Can.		13,466	416,758			14			60,870	717,304	13
Total, Ontario	2,882,181	19,544,422	21,503,017		239,495	231,285	17,409	1,336,944	29,794	68,415,676	14
14 Montreal		9,851,412	6,863,772		555,745	83,639	21,176			25,898,487	15
15 British North America		1,658,361	3,855,432			16,827	23,855			6,761,625	16
16 People's	130,000	1,014,044	1,323,590			13,922		67,387	9,559	3,699,337	17
17 Jacques-Cartier	50,000	535,816	529,283			3,683	18,633		1,854	1,621,020	18
18 Ville-Marie		146,949	509,316						994	1,141,399	19
19 Hochelaga	20,000	435,922	466,222			3,415			10,409	1,646,564	20
20 Molson's		3,282,406	3,108,011			85,380	15,582	60,171	2,330	8,658,010	21
21 Merchants'		3,456,183	4,622,478		478,939	15,305		333,509	5,425	12,099,894	22
22 National		1,041,474	635,380			43,286			10,365	2,330,850	23
23 Quebec		3,576,333	682,966			9,321		428		5,055,285	24
24 Union	31,000	713,003	980,327		50,000	10,144				2,795,555	25
25 St. Jean		8,363	29,501						92	84,643	26
26 St. Hyacinthe		53,253	419,142			1,232				639,510	27
27 Eastern Townships		481,967	1,731,773			6,485		14,120		3,234,380	28
Total, Quebec	201,000	26,291,633	25,819,511		1,084,734	292,633	91,476	484,689	40,733	75,727,279	29
28 Nova Scotia		995,115	2,667,164			10,568	2,487	694	20,449	4,990,689	30
29 Merchants of Halifax		668,519	1,303,310			80,829			615	3,129,064	31
30 People's		147,006	321,243			4,019			749	635,693	32
31 Union		165,108	398,078			2,709	2,091	7,587	21,496	670,739	33
32 Halifax		325,180	972,326			748			1,616	1,838,706	34
33 Yarmouth		77,375	274,017			2,052				467,807	35
34 Exchange		23,402	44,016						2,435	108,907	36
35 Pictou											37
36 Commercial, Windsor		50,896	129,411						1,436	243,978	38
Total, Nova Scotia		2,432,697	5,975,527			50,989	4,578	9,292	49,798	11,976,276	39
37 New Brunswick		735,291	496,608			35,783				1,512,197	40
38 Maritime											41
39 St. Stephen's		95,216	35,000			4,321	12,257			390,103	42
Total, New Brunswick		830,507	531,608			40,104	12,257			2,902,300	43
40 Commercial, Manitoba		325,640	80,681			4,177				655,476	44
41 British Columbia	630,740	1,173,715	211,895			14,939	10,337		71,998	3,788,830	45
Grand Total	1,099,951	60,701,230	57,152,013		1,321,230	634,127	126,100	1,829,910	131,285	152,765,840	46

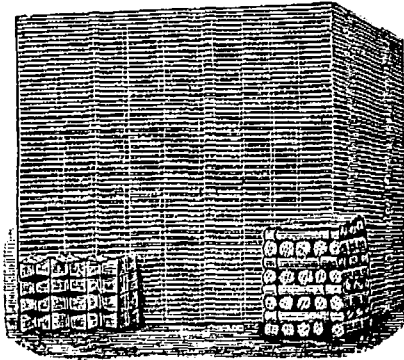
Bank of Brit. Columbia, bonus of 2 per cent. equal in all to a dividend of 8 per cent. per annum. Statement of Canadian Branches only.  
 Bank of Montreal, bonus of 2 per cent. equal in all to a dividend of 12 per cent. per annum.  
 Bank of Toronto, bonus of 2 per cent. equal in all to a dividend of 10 per cent. per annum.  
 Maritime bank of the Dominion of Canada, in liquidation.  
 Pictou Bank winding up business.  
 Bank of London in Canada suspended payment and realizing assets.

Table with columns: BANKS. ASSETS, Specie, Domin'n Notes, Notes Cheq. on other bks, Bal. duo from bks. in Can., Bal. duo from bks. not in Can., Due from Bks or Ag in U.K., Dom. Gv. Deb. or Stook., Prov'l. or Pub. Sec. not Can., Loans to Dom. Govt., Loans to Prov. Govts., Loans on Sec. of Crps or Sbs. or other Coll., Loans to Municipalities, Loans to other Corp., Loans to othr. bks. secured. Rows include Toronto, Montreal, and various regional banks.

Table with columns: BANKS., Loans to other bks unsecured, Public Discounts, Notes overdue not sec., Other debts unsecured, Notes, etc. on r'd'g by R. E. or Stk., R.E. bks. liab. Premises, A'gences on R.E. sold by Bank, Bank Premises, Other Assets, Total Assets, Liab'lty of Directors or their firms, Average specie for month, Average of Dom. Note. for month. Rows include Toronto, Montreal, and various regional banks.

# GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

**DRESSED LUMBER**

AND MOULDING

A SPECIALTY.

Orders delivered to any point by  
rail or water.

Correspondence solicited.

## BELLS!

HOSE REEL BELLS,  
GONG BELLS,  
TELEPHONE BELLS,  
ELECTRIC BELLS.

Special Bells made to order.

**C. O. CLARK,**

Cote St. Paul, P.Q., near Montreal

SUCCESSOR TO O. L. CLARK.

This concern is introducing an article which we may safely say will interest two-thirds of the business portion of Canada, as anything relating to a reduction in the exorbitant gas bills now regularly demanded, will be a blessing not in disguise. The article in question is a patent gas burner which is guaranteed to effect a saving of 25 per cent. over ordinary lights now in use, and they substantiate these claims by testimonials from such reliable authorities in this city as McGill, Laval and the Jesuit colleges, as well as many stores too numerous to mention. This, considering that the company has not been established over six weeks, is indeed a remarkable showing, as institutions like those above mentioned do not readily grasp a patent idea unless strictly it complies with scientific views and at the same time shows a distinct saving, as the change in McGill college necessitated a purchase of nearly 500 burners and at even the moderate sum of 40c each (which is the price of these tips) it will be seen that the sum

## ONTARIO & QUEBEC RAILWAY

The half-yearly interest due on the 1st December next, on the

### 5 PER CENT. DEBENTURE STOCK

of this Company, will be paid at the office of Messrs. Morton, Rose and Company, Bartholomew House, London, England, on and after that date to holders on the London Register on the 28th instant, and to holders on the Montreal Register on the 10th prox.

Interest for the same period on the

### COMMON STOCK

of the Company, at the rate of 6 per cent per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Company, London, England, at the option of the holder, to shareholders on the Register on the 10th prox.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 28th inst., and in Montreal on the 10th prox., and the Common Stock Transfer Book will close in Montreal on the 10th prox.

The books at both places will be re-opened on the 2nd December next.

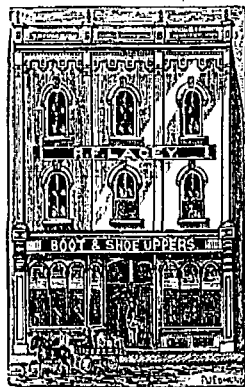
By order of the Board,

CHARLES DRINKWATER,

Secretary.

Montreal, October 21st, 1887.

**R. F. LACEY & CO.,** Manufacturers of Boot and Shoe Uppers, 398 Clarence Street, London, Ontario.—The trade in boot and shoe uppers is one of primary significance. In this line of industry we have a leading and thoroughly representative house in



that presided over by Messrs. R. F. Lacey & Co., who are established at 398 Clarence St., where, for the purposes of their business, they occupy a handsome three-story brick structure. The trade of this house is widely extended, reaching from New Brunswick to British Columbia, the business connections of the house having grown up from a widely diffused knowledge of the excellence of its products, consti-

tuting it a most prominent establishment in the whole Dominion wherever leather is manufactured into shoes, a full line of goods especially adapted to the many phases of the trade being kept constantly in supply. This establishment dates its inception to 1876, having been started by the present proprietors. The senior partner, Mr. R. F. Lacey, who is a native of England, served his apprenticeship with Messrs. Cyrus & James Clark, of the town of Street, Somersetshire, afterwards being engaged for seven years with Messrs. Derham Bros., of Bristol. He has now been a resident in this country for seventeen years. Mr. S. G. Lacey, who is also a native of the Old Country, is a practical cutter and fitter, having learned his trade in London and Detroit.—*Exchange.*

total was considerable. Taking the average merchant as a user of say 10 lights at an average cost of \$20 per quarter or \$80 per year, a change of burners would cost him \$4.00 only; thus affecting a saving of \$16 per annum. To any enterprising merchant these figures are decisive. The company have so much confidence in their patent that they are submitting it to the approval of the public by putting it in on approbation to any one. It is their intention to canvass all Canada; that is all gas using places, so anyone can have a practical test without trouble or cost.

THE

# BELL

## Telephone Co.

OF CANADA.

ANDREW ROBERTSON,

PRESIDENT.

C. F. SISE,

VICE-PRESIDENT.

C. P. SCLATER,

SEC.-TREASURER.

HEAD OFFICE:

30 St. John Street, Montreal.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at—

St. John, N. B., Halifax, N. S.,  
Winnipeg, Man., Victoria, B. C.,  
Hamilton, Ont.

# JOHN MACDONALD & CO.

MANUFACTURERS

AND

**Wholesale Warehousemen**  
**TORONTO, - CANADA.**

*We are now offering Special Lines in the Undermentioned Departments :*

Staples, Linens, Stuffs, Cashmeres,  
 Canadian Tweeds, British Woollens,  
 Silks, Mantles, Ribbons, Laces,  
 Ladies' Hosiery, Gents' Hosiery,  
 Gloves, Handkerchiefs, Tailors' Trimmings,  
 Haberdashery and Smallwares,  
 Carpets, Floor Oilcloths and Linoleums.

The general Dry Goods trade of the Dominion can be supplied from our Warehouse in Toronto with English, Irish, Scotch, American, French, German and Canadian manufactured goods of the best possible value and on the most reasonable terms.

Our EXTENT of WAREHOUSE and SYSTEM of BUSINESS insures PROMPT ATTENTION and QUICK DISPATCH

Inspection invited. Orders solicited. Send for samples and quotations.

## JOHN MACDONALD & CO.

21, 23, 25 & 27 Wellington Street East,  
 30, 32, 34 & 36 Front Street East,

} **TORONTO.**

And MANCHESTER, ENGLAND.



## A CONTRADICTION!

To the Editor of the Gazette:

Sir,—A report having been circulated by an opposition concern that the Jackson Automatic Gas Burners have been removed from McGill College, I have to request that you publish the enclosed contradiction, which speaks for itself. Yours,  
 GEO. W. GADES,  
 Manager of the Gas Consumers' Benefit Co.,  
 1776 Notre Dame street.

McGILL UNIVERSITY,  
 Montreal, 14th October, 1887.

G. W. Gades, Esq.—DEAR SIR,—Your letter of the 13th inst. surprises me very much. There is no truth whatever in the report being circulated to the effect that the Jackson Burners have been removed from McGill College. The originator of this statement knows it to be false in every particular. The Jackson Burners are now being used throughout the College, and are giving the utmost satisfaction.

You are at liberty to make use of the above in any manner you may desire. I am, yours faithfully,  
 HENRY T. BOVEY,  
 Dean of Faculty of Science.

Centennial First Prizes, Gold and  
 Bronze Medals.

## LANTHIER & CO.

HATTERS

—AND—

## FURRIERS,

1663 Notre Dame Street,

MONTREAL.

On hand: Russian Furs of the finest quality, personally selected; Royal Russian Sable, Ermine, &c., and Hudson Bay Furs, Snow-Shoes, Moccasins, &c., in great variety.

Brilliantly lighted Fur Showrooms always open.

## BLUINE

FOR

## LAUNDRY BLUING

This Laundry Blue is in the best form, most Compact, Purest and Cheapest. Clothes can be left in soak over night without injury to the most delicate fabric in either hard or soft water.

Try it once and you will always use it.

Price of Envelope containing Twelve Sheets, ten cents.

Directions—Put half sheet into half tub of water.

WHOLESALE BY THE

## BLUINE MANUFACTURING CO.

No. 9 Custom House Square, Montreal.

P.S.—We want storekeepers in every town and village in Canada to sell our goods, and to an enterprising merchant, who will push our lines, we will give the sole agency for his town.

## GRANITE PAVING BLOCKS

Kept in stock or made by Contract.

Estimates given for Architects' & Builders' Work and Monuments in Marble and Granite.

CANADIAN GRANITE CO., Limited,  
 OTTAWA.

## PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,  
 40 to 52 McGill St., MONTREAL.

## PORTEOUS AND McLAGAN

Furniture Manufs;

—AND—

Contractors for all kinds of Cabinet  
 Woodwork.

HALL FURNITURE AND CENTRE TABLES IN  
 WALNUT AND MAHOGANY, &c.

## STRATFORD, - ONT.

Specialties for the wholesale trade.

## H. KRUG,

MANUFACTURER OF

## Parlor Frames,

(in the wood only)  
 BERLIN, ONTARIO.

## LINDNER BROS.

MANUFACTURERS OF

## Rocking Horses & Platform Horses,

Wholesale only.

## BERLIN, ONT.

**RARE CHANCE.**—FOR SALE IN TOWN OF MITCHELL—Planing Mill, Lumber Yard and established building business; building nearly new; modern machinery; growing town and good country; power furnished to cabinet factory; annual rental, \$50; long lease; good bargain will be given, as proprietor has determined to retire from the business. THOMAS McLAY, Mitchell.

## F. BOTTOMLEY,

Truro, N. S.

MANUFACTURERS' & MILLERS'

## COMMISSION AGENT.

## MILLER BROS. & MITCHELL,

(ESTABLISHED 1869),

MANUFACTURERS OF

## HOISTING APPLIANCES

OF EVERY KIND.

## Best Safety Elevators,

HAND, STEAM AND HYDRAULIC,

For Hotels, Warehouses, Stores,  
 Factories, &c.

Passenger Lifts for Private Dwellings.

Safety Dumb Waiters of the most improved style.

Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable.

Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

## MILLER BROS. & MITCHELL

Montreal, Canada.

The Latest and incomparably the  
 Best Encyclopædia in the  
 English Language.

THE

## ENCYCLOPEDIA BRITANNICA

Edinburgh Subscription Edition (Ninth)

Fifteen Hundred Special Contributors

OVER 10,000 ILLUSTRATIONS,

Steel Engravings, Coloured Plates, Wood  
 Engravings, Maps and Plans

PRINTED IN EDINBURGH FROM THE ORIGINAL PLATES.

Edinburgh: ADAM & CHARLES BLACK, Publishers.

THE ENCYCLOPEDIA BRITANNICA has long held the foremost place among works of reference, in scope and authority. Since the publication of the First Edition, in 1771, it has undergone steady improvement, and the Ninth Edition, now nearly completed, far surpasses all previous ones.

RE-WRITTEN THROUGHOUT.

Several thousand new subjects have been added, and the classification and arrangement have been greatly improved. Fully nine-tenths of the articles have been re-written, so as to embrace the advances made in every department of knowledge within the last quarter of a century.

The Only Authorized Subscription Edition.

The Authorized Subscription Edition of the Encyclopædia Britannica is printed in Edinburgh from the original plates and bears the imprint of Messrs. A. & C. Black, Edinburgh, by whom it is supplied to the undersigned, sole importers for the United States and the Dominion of Canada, for sale exclusively by subscription.

CHARLES SCRIBNER'S SONS,

743 & 745 BROADWAY, NEW YORK.

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO.**  
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 300,000  
Resources Over - - - 800,000  
\*Deposit with Dom. Gov't, - 57,000

**THE BONU SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.  
Vice-President, - THE HON. JAMES FERRIER.  
Managing Director, - EDWARD RAWLINGS.  
Secretary, - JAMES GRANT.  
Bankers, - THE BANK OF MONTREAL.

**HEAD OFFICE:**

157 St. James St., MONTREAL.

**EDWARD RAWLINGS,**

Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**Leading Wholesale Trade of Montreal**

**COCHRANE, CASSILS & Co.**

MANUFACTURERS OF

**BOOTS & SHOES**

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,  
MONTREAL.

**SHAW BROS. & CASSILS,**  
**TANNERS**

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,  
MONTREAL.

**THOMPSON & CO.,**  
**Boot, Shoe & Slipper**  
MANUFACTURERS,  
712½ to 716 Craig St., Montreal.

**J. E. WOODLEY,**  
WHOLESALE  
**Boot and Shoe Manufacturer,**  
21 CHAREST ST.,  
St. Roch's, QUEBEC.

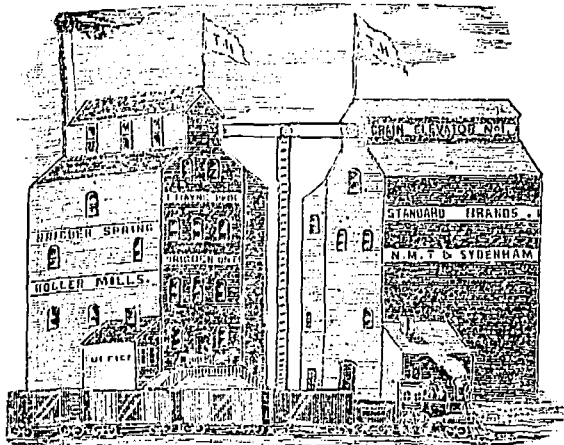
**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices Oct. 27.	Cash value per Sh
Brit. North America...	\$ 243½	\$4,866,666	\$4,866,666	1,101,630	3½	4 Jan 4 July	188	335 60
Can. Bank Commerce...	50	6,000,000	6,000,000	500,000	3½	June Dec	118	59 00
Central.....	100	500,000	500,000	45,000	3	June Dec	95	95 00
Commercial, Manitoba...	500,000	500,000	270,000	20,000	3½	2 May 2 Nov	.....	.....
Commercial, Nfld.	396,000	396,000	100,000	.....	.....	.....	.....	.....
Commercial, Windsor...	40	500,000	290,000	65,000	3½	.....	115	46 00
Dominion.....	50	1,500,000	1,500,000	1,076,000	10	1 May 1 Nov	.....	.....
Du Peuple.....	50	1,200,000	1,200,000	240,000	3	3 May 3 Sept	104½	54 25½
Eastern Townships.....	50	1,479,600	1,461,436	425,000	3½	2 Jan 2 July	120	60 00
Exchange, Yarmouth...	70	280,000	245,910	30,000	3	1 Feb 1 Aug	83	58 10
Federal.....	100	1,250,000	1,250,000	150,000	3	1 June 1 Dec	96	96 00
Halifax Banking Co...	20	500,000	500,000	70,000	3	1 Mch 1 Sept	108	21 60
Hamilton.....	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	140	140 00
Hochelega.....	100	710,100	710,100	100,000	3	2 Jan 2 July	98	30 09 1
Imperial.....	100	1,500,000	1,500,000	550,000	4	June Dec	.....	.....
Jacques Cartier.....	25	500,000	500,000	140,000	3	2 June 2 Dec	75	18 75
London.....	100	1,000,000	219,568	50,000	3½	2 Jan 2 July	.....	.....
Merchants' Can.....	100	5,799,200	5,799,200	1,700,000	3½	2 June 1 Dec	128½	128 50
Merchants, Halifax....	100	1,000,000	1,000,000	120,000	3½	1 Aug 1 Feb	110	116 00
Molsons.....	50	2,000,000	2,000,000	800,000	4	1 April 1 Oct	134	67 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5 & 2½	1 June 1 Dec	223½	446 50
Nationale.....	50	2,000,000	2,000,000	.....	2	1 May Nov	66	33 00
New Brunswick.....	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia.....	100	1,114,300	1,114,300	360,000	3½	1 Feb.....	189	139 00
Ontario.....	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	117½	117 25
Ottawa.....	100	1,000,000	1,000,000	280,000	3½	1 June 1 Dec	126	126 00
People's of Halifax....	20	600,000	600,000	40,000	2½	Feb Aug	97	19 40
People's of N. B.....	50	.....	150,000	.....	.....	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	325,000	3½	1 April 1 Oct	111	111 00
St. Stephen's.....	100	200,000	200,000	25,000	2½	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	340,000	7	Jan July	126	63 00
Toronto.....	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	197½	197 25
Union, (Halifax)....	50	500,000	500,000	40,000	2½	.....	99	49 50
Union of L. C.....	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	90½	90 50
Ville Marie.....	100	500,000	477,530	20,000	3½	2 June 1 Dec	97½	96 00
Western.....	50	500,000	330,000	35,000	3½	.....	.....	.....
Yarmouth.....	75	300,000	300,000	30,000	3	1 Feb 1 Aug	105	165 00
Agri. Sav. and Loan Co..	50	630,200	616,374	80,000	3½	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	47,000	5	1 Jan 1 July	100	100 00
Brit. Mortg. Loan Co....	100	450,000	288,971	44,000	3½	2 July.....	106	106 00
Building and Loan Assoc.	25	750,000	750,000	95,000	3	2 Jan 2 July	.....	.....
Canada Cotton Co.....	100	750,000	697,900	.....	1½ qly	.....	75	75 60
Canada Landed Credit Co.	50	1,500,000	668,990	150,000	4	2 Jan 2 July	.....	.....
Can. Perm. Loan and Sav.	50	3,000,000	2,390,000	1,180,000	6½	1 Jan 1 July	.....	.....
Can. Sav. and Loan Co..	50	750,000	681,079	150,000	7	June Dec	126	63 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Dec	.....	.....
Dominion Telegraph Co...	50	1,000,000	1,000,000	.....	3	15 Jan and Qly	82	41 00
Dundas Cotton Co.....	100	500,000	500,000	.....	.....	.....	61	61 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,450	107,128	3½	May Nov	.....	.....
Freehold Loan and Sav. Co.	100	1,976,000	1,000,000	450,000	5	1 June 1 Dec	167½	167 50
Hamilton Prov. and Loan	100	1,500,000	1,000,000	155,000	3½	2 Jan 2 July	122½	122 50
Home Sav. and Loan Co..	100	1,500,000	150,000	66,000	3½	2 Jan 2 July	.....	.....
Hochelega Cotton Co....	100	2,000,000	850,000	.....	5	.....	132	132 00
Huron & Erie Loan Soc..	50	1,500,000	1,100,000	417,000	4½	1 Jan 1 July	150	75 00
Huron & Lambton Loan Co.	50	500,000	315,039	47,570	3½	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.	100	828,350	628,500	109,390	3½	8 Jan 8 July	.....	.....
Landed Banking and Loan	100	700,000	619,262	60,000	3	2 Jan 2 July	.....	.....
Land. & Can. Loan and Ag.	50	4,000,000	360,000	250,000	5	15 Mch 15 Sept	.....	.....
London Loan Co.....	50	679,700	600,000	53,000	3½	31 Dec 30 June	95	47 50
Land. and Ont. Inv. Co...	100	2,452,700	492,540	105,000	3½	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.....	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan.....	100	1,250,000	312,500	111,000	3½	Jan July	95	95 00
Montreal Telegraph Co...	40	7,000,000	2,000,000	.....	4	2 Jan and Qly	93	37 20
Montreal City Gas Co....	40	2,000,000	1,876,752	.....	6	15 April 15 Oct	196½	78 60
Montreal City Pass. Ry. Co.	50	600,000	60,004	.....	4	6 May 6 Nov	240	120 00
Montreal Cotton Co.....	100	800,000	800,000	.....	2 qly	.....	100	100 00
Montreal Building Assoc.	50	300,000	60,000	.....	0	.....	27	13 50
Montreal Loan and Mortg.	50	1,000,000	82,812	106,000	3½	15 Mch 15 Sept	110	55 00
National Investment Co...	100	1,700,000	418,000	22,500	3½	31 Dec 30 June	164	104 00
N. S. Sugar Refinery.....	500	350,000	50,000	.....	2½	2 Jan 2 July	110	550 00
Ont. Indus. Loan and Inv.	50	500,000	274,278	69,000	3	30 June 31 Dec	.....	.....
Ont. Loan and Deb. Co....	50	2,000,000	1,200,000	300,000	3½	1 Jan 1 July	120	60 00
People's Loan and Dep. Co.	50	600,000	561,580	92,000	3½	1 Jan 1 July	.....	.....
Real Est. Loan and Deb. Co.	50	500,000	346,213	.....	3	Jan July	35	17 50
Royal Loan and Ont. Nav. Co.	100	1,619,000	1,619,000	.....	3	9 Feb 15 Sept	51	51 00
Starr Mfg Co., Halifax...	50	500,000	470,000	57,000	4	Jan July	134	66 00
St. Paul, M. & M. Ry....	100	200,000	200,000	.....	6	March	80	80 00
Toronto City Gas Co....	50	800,000	800,000	.....	3½	1 Feb and Qly	119	134 00
Union Loan and Sav. Co..	50	1,000,000	621,000	290,000	2½	1 Feb and Qly	123	61 50
Western Can. Loan & Sav.	50	2,500,000	1,300,000	650,000	5	1 Jan 8 July	133	66 50
							185	185 00

**J. PALMER & SON,**  
1743 & 1745 Notre Dame Street,  
MONTREAL.  
SOLE AGENTS IN CANADA FOR  
A. & F. Pears, - Soaps, - London.  
Dupont & Co., - Brushes, - Paris.  
Creswell Bros., - Sponges, - London.  
Bertrand Freres, - Perfumes, - Grasse.  
Universal Polishing Paste, New York.

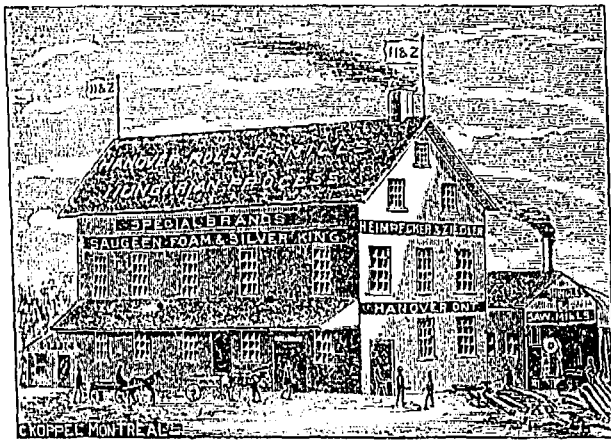
A. RAMSAY, ALEX. MANSON.  
**A. RAMSAY & SON,**  
IMPORTERS OF  
**PAINTS, OILS, COLORS,**  
AND ARTISTS' MATERIALS.  
English & Belgian Sheet and Polish Plate Glass.  
**MANUFACTURERS, ETC.**  
Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.  
WAREHOUSE: 37, 39 & 41 Recollet St., FACTORY: Inspector Street,  
MONTREAL.

**Brigden Steam Roller Mills.** *Thos. Hayne, Propr.,  
Brigden, Ont.*



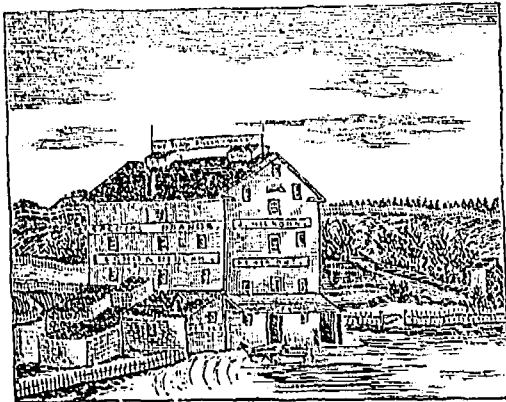
Capacity, 60, Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

**Hanover + Roller + Mills.**  
**HEIMBECKER & ZIEGLER, Prop's,**  
HANOVER, Ont.



Special Brands:—CHOICE PATENT ROLLER, "SAGEEN FOAM," "SILVER KING." Capacity:—100 BBLs. PER DAY.  
*Send for Samples and Prices.*

**BLAIR ROLLER FLOURING MILLS.**



*J. HILBORN, Propr., BLAIR, Ont.*  
SPECIAL BRANDS:  
"CHALICE" & "RED ROSE."  
Capacity, 100 Bbls. per Day. Send for Samples & Prices.



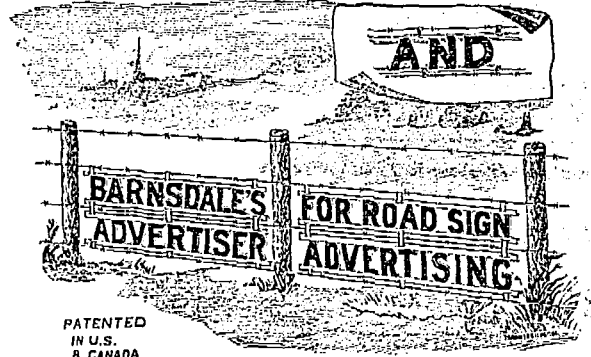
**Macfarlane & Patterson**

MANUFACTURERS OF  
**SUSPENDERS,**  
*Ladies' Belts, &c.*  
WHOLESALE DEALERS IN  
**MEN'S FURNISHINGS.**  
Manufacturers of the  
*Celebrated Heart Brace.*  
**427 ST. JAMES STR.,  
MONTREAL.**

**BUTTERFIELD & CO.**

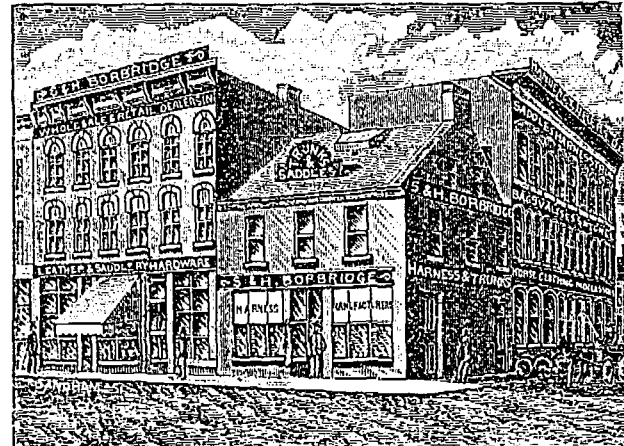


MANUFACTURERS OF  
**Taps and Dies for all Uses.**  
Send for new illustrated catalogue.  
**ROCK ISLAND, . . . . . P. Q.**  
Name this paper.



PATENTED IN U.S. & CANADA  
Partner Wanted to assist in manufacturing the above device. Large manufacturer of tinware preferred. Particulars on application.  
E. K. BARNSDALE, STRATFORD, ONT.

**S. & H. BORBRIDGE,**  
Wholesale Manufacturers and Dealers in



Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets,  
**Beef and Oil Tanned Moccasins,**  
**OTTAWA.**

**THE PATENT  
"JUBILEE BOOT"**



Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

**J. F. O'BRIEN,**

*Inventor and Proprietor,*

**QUEBEC, P.Q.**

Quebec, 16th August, 1887.  
I hereby certify that I have been wearing a No. 10 boot, and have bought a pair of the new Jubilee Boot size No. 8, and find greater comfort and ease in wearing them.  
H. F. CHURCH, N. Y.

**FELIX GOURDEAU,**  
**QUEBEC,**

**Tanner & Currier,**

MANUFACTURER OF

**F.G. Oil Goat, Dongola Goat & Sheep**

In all varieties.

Buff, Pebble, Glove, Grain, and Waxed Calf a Specialty.

*Exporter Domestic and Importer Foreign Leather.*

**R. C. JAMIESON & CO.**

MANUFACTURERS OF

**VARNISHES & JAPANS.** IMPORTERS OF

Oils, Paints, Colors, Spts. of Turpentine, &c., &c.

Office, 12 & 13 Hamilton Chambers,

17 St. JOHN STREET, - - - **MONTREAL.**

USE

**Auld's Mucilage.**

The best for office or household purposes. All Stationers and Bookstores keep it.

E. AULD, Manufacturer, 759 Craig St., Montreal.

**MICHAEL LEFEBVRE & CO.**

MANUFACTURERS IN HOND OF

**Vinegars and Methylated Spirits.**

Vinegar Works, No. 80 Papineau Road; Spice Mills,

Nos. 51 & 53 College Street; Office and Ware-

Nos. 21, 23 & 25 Cosford Street.

**MONTREAL.**

THE  
**FEDERAL  
TELEPHONE  
COMP'Y,**

*16 St. Sacramento St.*

Capital, - \$250,000

*Provisional Directors :*

JACQUES GRENIER, Esq.  
S. H. EWING, Esq.  
JESSE JOSEPH, Esq.  
L. J. FORGET, Esq.  
DUNCAN McINTYRE, Esq.  
HECTOR MACKENZIE, Esq.  
W. C. VAN HORNE, Esq.  
JOHN CASSILS, Esq.

The citizens of Montreal are hereby notified that

**The Federal Telephone Company**

is about to establish a Telephone Exchange in this city, at the following low rates:—

**\$35 per annum for business places.**

**\$25 per annum for residences.**

These rates will save the citizens \$50,000 per annum and increase the subscription list by not less than 2,000 names.

The FEDERAL CO. guarantee an improved service, inasmuch as all the apparatus will be of the latest design.

Support the Company which guarantee you a better service, an increased subscription list and a reduction of fifty per cent in rates.

It is the purpose of the Company to establish exchanges in all towns and cities in the Dominion and to proceed with the work at once. They also purpose having a district and suburban service superior to anything heretofore in vogue, as our rates put it within the reach of many hitherto debarred by exorbitant rates. For further information apply to

**JAS. A. WRIGHT.**

Montreal, 8th September, 1887.

**CANADIAN RUBBER CO'Y,**

**OF MONTREAL,**

MANUFACTURERS OF

**Rubber Shoes, Felt Boots, Belting,**

**Packing and Fire Engine Hose.**

FALL, 1887.

**R. HENRY HOLLAND & CO.**

WHOLESALE IMPORTERS OF

**FANCY GOODS.**

Vases,	THE LARGEST STOCK IN THE DOMINION	Musical
Cutlery,		Instruments,
Albums,		Pipes,
Toilet Sets,		Dolls,
Purses,		Toys,
Plush Goods,		Tobaccoonists'
Jewellery,		Sundries,
Combs,		Druggists'
Baskets,		Sundries,
China Goods,		Fall and
Brushes,	Holiday	
		Goods.

*At our New Mammoth Warehouse :*

**340 AND 342 ST. PAUL STREET,**

**MONTREAL.**

**J. DUNCAN DAVISON,**

**114 St. James Street,**

(Care Dun, Wiman & Co.)

**COMMISSIONER**

*For following Provinces :*

Ontario, Quebec, Manitoba, New Brunswick  
Nova Scotia and Prince Edward Island.

To the Wholesale Trade.

**C. ALFRED CHOUILLOU**

**No. 30 Hospital St., MONTREAL,**

SOLE AGENT IN CANADA FOR

**LEGRAS & CIE., St. Denis, Paris.**

Glassware, Fancy Colored Glass for Table, Toilet Sets Flower Vases, &c.

**CHAPMAN, CORBEAU & GRUEL, Pont Audemer, Eure.**

Black and Patent Leathers, Yellow Skins for Harness, Carriage Building and Saddlery, Hungary Leather, Straps for manufactures.

**RIVIERE & CO., Rouen.**

Rubber Braces, Elastic Web for Braces and Belts, Cotton Cloths for Suits, Canvas for Sails and Awnings.

**J. MEYRUEIS, Paris.**

Papers of all kinds, specialties of Hobbins for Telegraph, Cigarette Makers. Manufacturer of the famous Smoking Paper "Aux Sels de Vichy."

**PELLETIER FRERES & FILS, Elbeuf.**

Plain Cloths for Ecclesiastical and Congregations, Plain and Fancy Cloths for gentlemen's and ladies' suits.

**EDOUARD CHOUILLOU, Rouen.**

Chemical Products for Manures, Phosphates, Drug trade and Dyeing.

**Specialty of Printed & Weaved Cotton for Upholsterers. Rouenneries and Laces.**

Terms and all information given on application. Large stock of samples on view every afternoon.

**J. S. MAYO,**

Importer and Manufacturer of

**-OILS-**

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

MACHINE OILS.

BY USING

**== LARDINE ==**

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

**McCOLL BROS. & CO., TORONTO**

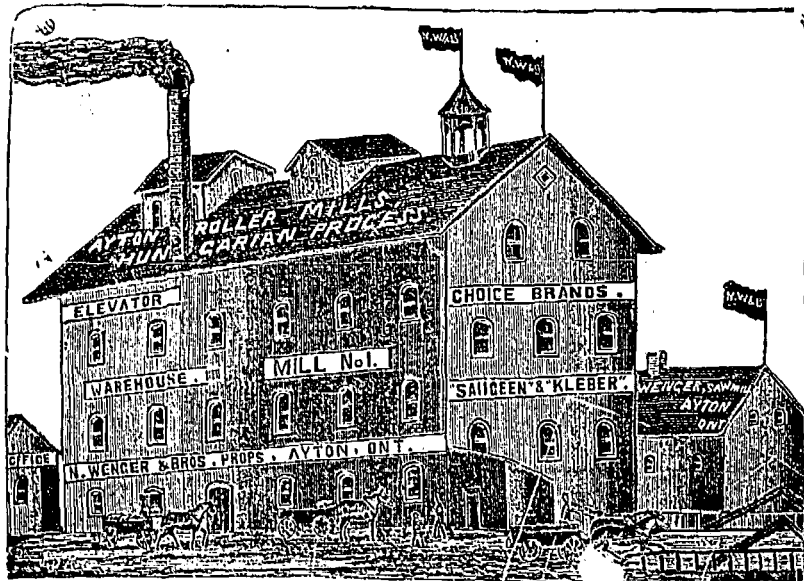
Our Extra 600 Fire Test CYLINDER OIL is unexcelled.



**AYTON ROLLER MILLS.**

**N. Wenger & Bros., Proprs.,**

AYTON, . . . . . ONT.



Capacity, 200 Bbls. per day. Special Brands: "Saugeen" and "Kleber." Choice Winter Wheat Patents.

Send for Samples and Prices.

**Leading Hotels in Canada.**

**St. Lawrence Hall.**

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel,

**H. HOGAN,** Proprietor.

**S. MONTGOMERY,** Manager.

**THE RUSSELL, OTTAWA, THE PALACE HOTEL OF CANADA**

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

**KENLY & ST. JACQUES, Prop'rs.**

**VICTORIA HOTEL.**

**D. McCORMICK,**

King Street, ST. JOHN, N.B.

THIS HOTEL IS IN ALL RESPECTS FIRST-CLASS.

**PRESTO HOUSE,**

NORTH SYDNEY, C.B. **N. H. DOBSON,** Propr.

This House is a Home for Tourists, and lately furnished throughout.

**SECURITIES.**

	Montreal Oct. 1.
Canada Gov. 4 p. c. Intercol. Ry., 1903-8. Gua. Rupert's Land Loan 4 p. c. bds. 1904.....	113
Gua. 4 p. c., 1910.....	113
Gua. 4 p. c., 1913.....	113
British Columbia, 1894, 6 p. c.....	112
July, 1907, 6 p. c.....	125
Canada, 4 p. c. loan, 1910-35.....	116
3 1/2 p. c. loan, 1903-31.....	109
Doba. 1909-34.....	109
Dom. Ry. Loan 1903, 5 p. c.....	116
1904-5-6-8, 4 p. c.....	109
1904-5-6-8. Insc. stk. 4 p. c.....	109

Shs	Railway & other Stocks.	Oct. 1
	New Brunswick 6 p. c. 1886-91.....	100
	Nova Scotia 6 p. c. 1886.....	100
	Quebec Province, 1904 5 p. c.....	100
	Do do 1906 5 p. c.....	100
	(Iss Paris, 1910).....	100
	ster. bds. sc. all pd. 1912	100
100	Atlantic & Nth Western 5 p. c. Gun. 1st M. Bds.....	127
10	Do 5 1/2 p. c. 1st Mort.....	127
100	Do 2nd Mort.....	100
300	Do.....	100
	Can. Central 5 p. c. 1st M. Ris Int. guar. By Gov.....	110
100	Canadian Southern 1st Mort 3 p. c.....	90
	Canadian Pacific \$100.....	54
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.....	117
100	Grand Trunk Juno. Ry. 5 p. c. bonds.....	100
100	Grand Trunk of Canada ord stock.....	100
100	2nd. equin. mtg. bds.....	126
100	1st. prof. stock.....	834
100	2nd. prof. stock.....	694
100	3rd prof. stock.....	30
100	5 p. c. perp. deb. stock.....	117
100	4 p. c. perp. deb. stock.....	94
100	Great Western shares.....	116
100	6 p. c. bds., 1890.....	168
100	Hamilton and N. W.....	111
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. sc.....	106
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	104
100	Montreal & Sorel, 6 p. c. 1st mtg. at \$97 ser.....	15
	N. of Canada 5 p. c. 1st Prof Bonds	100
	Do 6 p. c. 2nd. do	100
00	3rd prof. bonds A.....	55
	3rd prof. bonds B.....	100
	Northern Extension, 6 p. c. guar.....	104
	Do do 6 p. c. Imp.....	104
00	Quebec Central 5 p. c. 1st. mtg. bds.	26
00	T. G. & B. 6 p. c. bonds 1st Mort	88
100	Well, Grey & Bruce, 7 p. c. Bds	100
	1st Mort.....	84
	St. Law. and Ott. 6 p. c. Bds.....	84

**Telegraphs.**

00	Anglo-American stock.....	374
	preferred.....	61
	deferred.....	147
30	Direct U. S. Cable Co. shares.....	9

**Banks.**

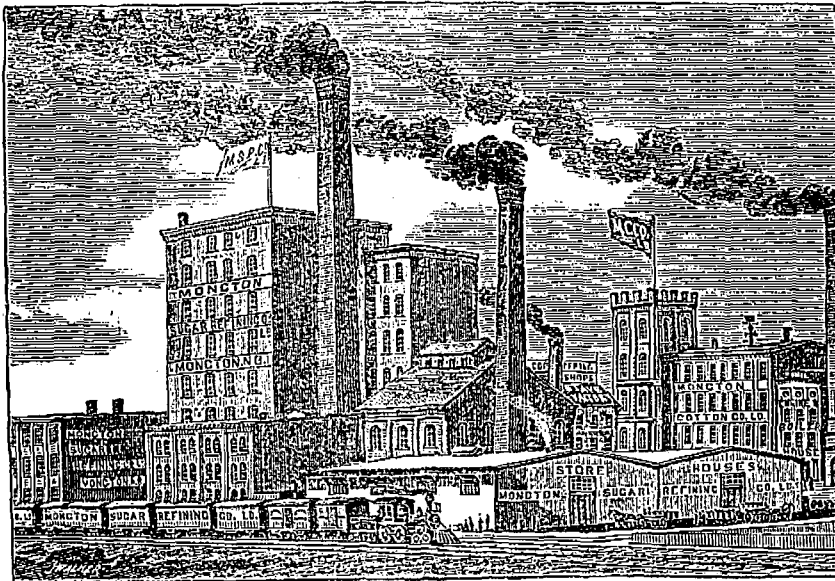
100	Bank of British Columbia.....	32
	new issue at 2 prim.....	16
100	Bank of British North America.....	70

**Municipal Loans.**

100	City of London (Ont) 1st prof. 5 p. c. 6 p. c. Water-Works, 1893.....	104
	City of Montreal, 5 p. c. stg.....	110
	1904.....	110
	5 p. c. stg., 1909.....	110
100	City of Ottawa, 6 p. c. stg.....	114
	redeem 1893.....	113
	1904.....	122
	1895.....	116
100	City of Quebec, 6 p. c. con.....	109
	6 p. c. redeem 1893.....	110
	6 p. c. redeem 1905.....	119
	1878, redeem 1908.....	120
100	City of Toronto, 6 p. c. stg.....	114
	Water-Works deb., 1904.....	120
	6 p. c. stg. con. deb., 1896-7.....	114
	5 p. c. gen. con. deb., 1919.....	116
	4 p. c. stg. bonds.....	102
100	City of Winnipeg, 6 p. c.....	117
	deb. scrip. 1907.....	109

**Miscellaneous Companies.**

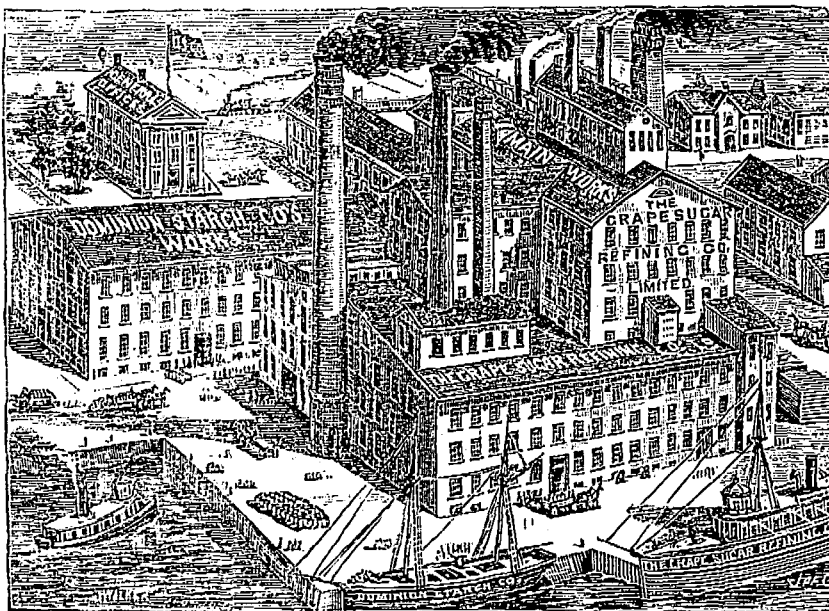
100	Canada Company.....	89
100	Canada North-West land Co.....	23
100	Trust & Loan Co., of Canada.....	5
	do do new issue.....	22
100	Hudson Bay.....	22
100	Land Corporation of Canada.....	14



THE MONCTON  
**Sugar Refining**  
 COMPANY [LIMITED],  
 MANUFACTURERS OF  
**GRANULATED**  
 AND  
**YELLOW EXTRA 'C'**  
**SUGARS,**  
 ETC., ETC.

JOHN L. HARRIS, JOHN MCKENZIE  
*President. Secretary.*  
 O. P. HARRIS, *Treasurer*  
**MONCTON, N. B.**

# DOMINION CORN STARCH WORKS



This most delicious of all preparations for Puddings, Custards, &c., can also be used for every purpose for which Bermuda Arrow Root is employed, to which it is preferable, on account of its lighter nature and greater delicacy.

It is composed of the finest parts of Indian corn, has not undergone any fermenting process, and is

**PERFECTLY PURE.**

From its extreme delicacy, it will take the full flavor of every kind of seasoning.

*Address all orders to the*

**GRAPE SUGAR REFINING CO.**  
 (LIMITED),

**WALKERVILLE, ONTARIO.**

*M. H. MILLER. - - - Manager.*

## VIENNA BAKING POWDER.

For sale  
 by all lead-  
 ing Grocers  
 in the Do-  
 minion.



ESTAB-  
 LISHED  
 1871.

S. H. & A. S. Ewing, Props., St. James Street,  
 MONTREAL.

## JOHN HAMILTON & CO. Metal Merchants

Tinners' Tools, Machines and Furnishings,  
 Plumbers' Gas and Steam Fitters' Supplies,  
 Tinned Sheet Iron, all sizes.

Warehouse & Office: 52 College St., Montreal.

## Canada Lead and Saw Works.

**JAMES ROBERTSON,**

General Metal Merchant and Manufacturer, Office,  
 20 Wellington Street, Montreal. P.O. Box 1500.  
 Lead Pipes, Shot, Putty, White Lead, also Gang,  
 Circular and Cross Cut Saws of all kinds. (Prices  
 furnished on application). Branches: Toronto, James  
 Robertson & Co.; St. John, N.B., James Robertson.

## B. GREENING & CO.,

Wire Manufacturers and  
 Metal Perforators,  
**Victoria Wire Mills,**  
**HAMILTON, ONT.**

## A. FELIX, GENERAL MACHINIST

Printing Presses a Specialty.

ALL KINDS OF JOBBING.

**No. 20 St. Gabriel Street, MONTREAL.**

# JOHN BERTRAM & SONS,

CANADA | TOOL | WORKS.

DUNDAS, ONTARIO.

## MACHINISTS' -- TOOLS,

—AND—

### Woodworking Machinery.

Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, Etc.

Planing, Matching, Moulding, Tenoning, Band Sawing, and all kinds of Machinery for Planing, Sash and Door Factories, Cabinet Factories, Etc.; and all classes of

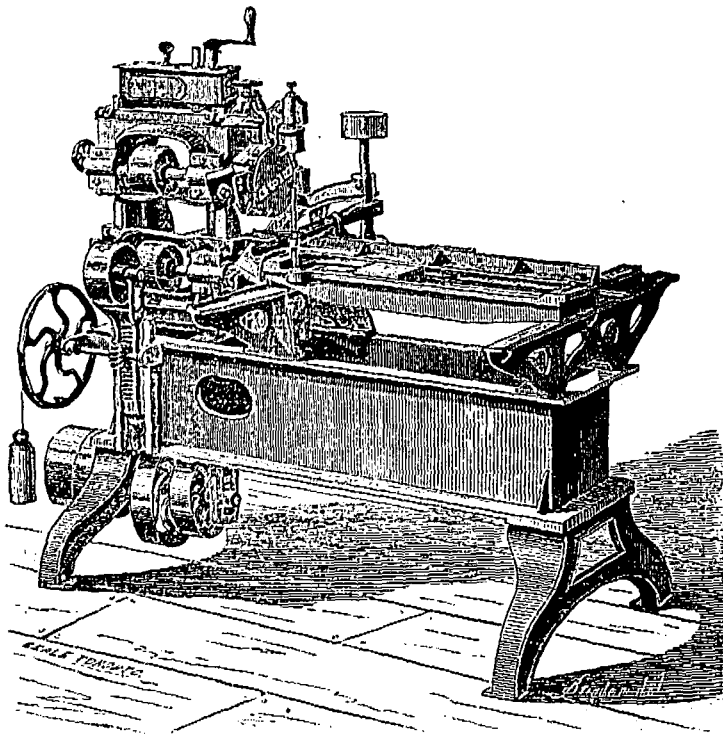
### Heavy Locomotive & Car Machinery.

Get Cuts and Prices of our

**NEW PATTERNS OF LATHES & SHEARS.**

**New Shapers, Cutting-off Machines, And Plain Milling Machines.**

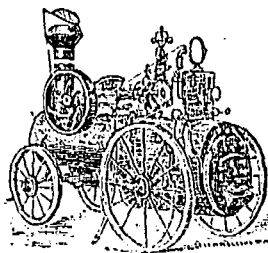
CATALOGUES AND PRICE LISTS ON APPLICATION.



## Amherst Stove and Machine Works

Established 1848.

SOLE MANUFACTURERS OF



the "Monarch" Patent Inclined Tubular Boiler & "Hercules" Engine, Robb's Celebrated Rotary Saw Mills, Hodgson's Patent Shingle Machines and Saw Grinders.

Latest improved Planers and Lath Machines, Grist Mills, Woodworking Machinery, Etc. Heavy Stock of Mill Supplies of every description. Write for Circulars. A. ROBB & SONS, Amherst, N.S.

## FOYLE BREWERY,

Artz's Lane, HALIFAX.

P. & J. O'MULLIN,

Brewers India Pale and Mild Ales; also Brown Stout Porter, in Wood and Glass. Family orders a specialty.

## Charlottetown Woollen Company,

DEALERS IN WOOL,

And Manufacturers of

TWEEDS, FLANNELS & BLANKETINGS.

CHARLOTTETOWN, P.E.I.

Correspondence solicited.

**WANTED.**—A Man of good education and address.

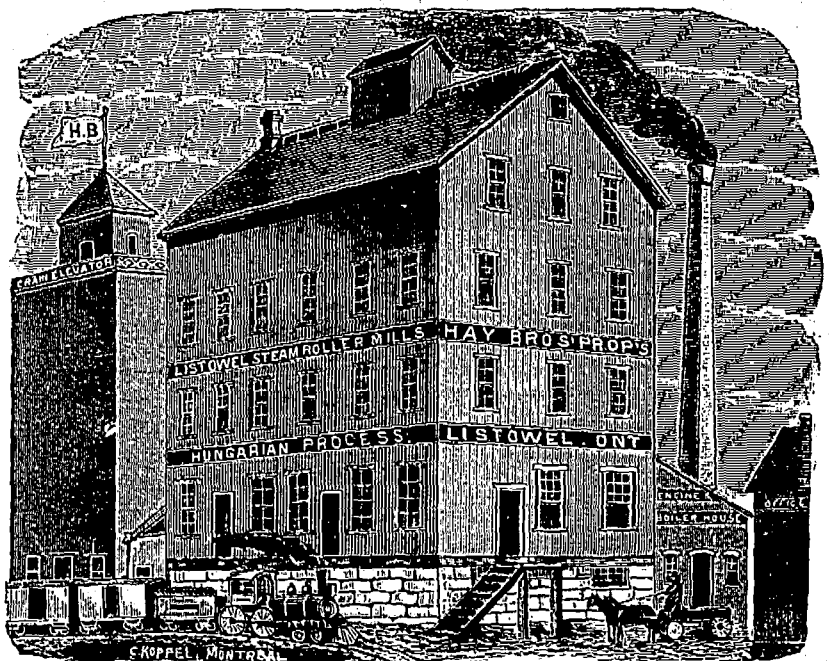
M. S. FOLEY,

JOURNAL OF COMMERCE,  
303 & 305 St. James Street, Montreal.

## Listowel Steam Roller Mills,

HAY BROS., PROPRIETORS,

LISTOWEL, - - - - ONT.



Choice Winter and Red Wheat Flours.

**CAPACITY 250 BARRELS PER DAY.**

Send for samples and prices.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 27, 1887.

Name of Article.		Wholesale.			Name of Article.		Wholesale.			Name of Article.		Wholesale.		
		Mens.	Boys.	Youths.			\$ c.	¢	c.			\$ c.	¢	c.
<b>Boots and Shoes.</b>														
Brogans.....		\$0 75	\$1 00	\$0 75	\$0 90	\$0 70	\$0 80			Morphia.....	0 50	0 25	0 75	
Cobourgs.....		1 00	1 25	0 90	1 00	0 80	0 85			Opium.....	0 11	0 10	0 13	
Split Balmorals.....		1 00	1 35	0 90	1 15	0 80	1 00			Oxalic Acid.....	0 75	0 80	0 80	
Kip.....		1 25	1 50	1 00	1 25	0 90	1 10			Phosphorus.....	0 11	0 12	0 12	
Buff.....		1 35	2 00	1 20	1 60	0 94	1 25			Potash Bichromate.....	4 15	4 25	4 25	
Calf.....		2 00	4 00	0 60	0 00	0 00	0 00			Potass Iodide.....	0 80	1 00	1 00	
Buff Congress.....		1 50	1 75	1 20	1 50	0 00	0 00			Quinine.....	1 50	1 75	1 75	
Calf.....		2 00	3 50	0 00	0 00	0 00	0 00			Soda Ash.....	2 25	2 40	2 40	
Split boots.....		1 25	2 00	1 20	1 60	1 00	1 25			Soda Bicarb.....	80	1 00	1 00	
Kip.....		1 85	3 00	1 40	1 80	1 15	1 50			Sal Soda.....	1 20	1 30	1 30	
Calf.....		2 50	4 00	0 00	0 00	0 00	0 00			Strychnine.....	0 57	0 60	0 60	
Half boots half fox.....		1 90	2 50	0 00	1 75	0 00	0 00			Tartaric Acid.....				
" full.....		2 00	2 50	0 00	1 85	0 00	0 00			<i>Yonah's Extracts:</i>				
" Sox.....		0 75	1 00	0 00	0 00	0 00	0 00			Triple Extracts, sq. bot., per gross.....	21 00	0 00	0 00	
<b>Pegged.</b>														
Split Batts.....		0 75	0 90	0 65	0 85	0 50	0 60			Triple Extracts, flat bot., per gross.....	18 00	0 00	0 00	
Split Balmorals.....		0 85	1 00	0 75	0 90	0 55	0 65			Anchor Brand, per gross.....	12 00	0 00	0 00	
Kip.....		1 00	1 20	0 85	1 00	0 60	0 70			Insect Powder per lb.....	0 65	0 70	0 70	
Buff.....		1 00	1 25	0 80	1 00	0 60	0 75			Sulphur flour.....	2 20	0 00	0 00	
Pebbled.....		1 00	1 25	0 90	1 00	0 60	0 75			roll.....	2 00	0 00	0 00	
Buff Bals brass nailed.....		1 00	1 25	0 90	1 00	0 70	0 80			<b>Dyestuffs.</b>				
<b>Machine Sewed.</b>														
Poppled Button.....		0 60	1 30	0 80	1 00	0 60	0 80			Archil, con.....	0 27	0 30	0 30	
Glazed Buff Button.....		0 80	1 80	0 80	1 00	0 60	0 85			Cutch.....	0 08	0 08	0 08	
Pebbled Button.....		1 00	1 50	0 80	1 10	0 65	0 90			Ex. Logwood.....	0 08	0 09	0 09	
Glazed.....		1 00	1 50	0 80	1 10	0 65	0 90			Chips.....	0 04	0 03	0 03	
Gant.....		1 60	2 00	1 25	1 50	1 00	1 25			Indigo (Bengal).....	1 50	1 75	1 75	
Polish Calf.....		1 60	2 00	1 30	1 75	1 00	1 25			" Madras.....	0 70	1 00	1 00	
French Kid.....		2 00	3 50	2 00	2 50	1 50	1 75			Gambier.....	0 06	0 07	0 07	
<b>Canned Goods.</b>														
Lobsters, per case.....		5 00	5 25							Madder.....	0 12	0 13	0 13	
Mackerel.....		5 25	5 30							Sumac.....	85 00	95 00	95 00	
Sardines.....		8 50	9 50							<b>Fish.</b>				
Smelts.....		5 51	6 50							Labrador Herrings, No 1.....	4 50	4 70	4 70	
Salmon, per doz.....		1 60	1 75							French Shore, No. 1.....	0 10	4 25	4 25	
Clams, 1-lb tins, per doz.....		1 50	1 60							Sen Trout.....	8 25	8 50	8 50	
Oysters.....		0 00	1 40							Cape Breton Herrings.....	5 00	5 25	5 25	
Tomatoes, per doz.....		1 30	1 35							hulves.....	2 50	2 75	2 75	
Peaches.....		2 10	2 25							Mackerel, No 1.....	0 00	2 00	2 00	
Bartlett pears, 2-lb tins, per doz.....		1 90	2 00							" 2.....	0 00	9 50	9 50	
Strawberries, 2-lb tins, per doz.....		2 00	2 25							Green Cod, Large.....	4 50	4 75	4 75	
										" No. 1.....	4 25	4 50	4 50	
										Dry.....	4 00	4 25	4 25	
										Salmon No. 1 brls.....	15 50	00 00	00 00	
										" 2.....	14 50	00 00	00 00	
										" 3.....	13 50	00 00	00 00	
										Salmon, No. 1 (tierces).....	20 50	21 00	21 00	
										" 2.....	19 00	19 50	19 50	
										" 3.....	18 00	18 50	18 50	
										" Brit. Col brls.....	13 50	14 09	14 09	
										Boneless Fish.....	0 04	0 05	0 05	
										Cod.....	0 04	0 05	0 05	

Retailers will please bear in mind that above quotations apply only to large lots.

BLOTTING PAPER.

First Prize Dominion Exhibition, 1880.

JOHN CRILLY & CO.

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper, Music Paper, Fine Manilla Paper, Colored and White Printing Paper, Brown and Grey Wrapping Paper, Roofing Felt, and Match Paper, Flour Sack Paper Bags, &c.

Special Sizes and Weights made to order. 389 St. Paul St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSBY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:— Nos. 1 & 2 Book and Printing (Toned and White), No. 3 News and Printing, " " " " White Tea and Bag, Bleached Manilla, Envelope, Bag and Wrapping, White Manilla Tea and Wrapping, Unbleached Manilla Bag and Wrapping.

ST. JOHN DYE WORKS,

94 Princess St., St. John; N.B.

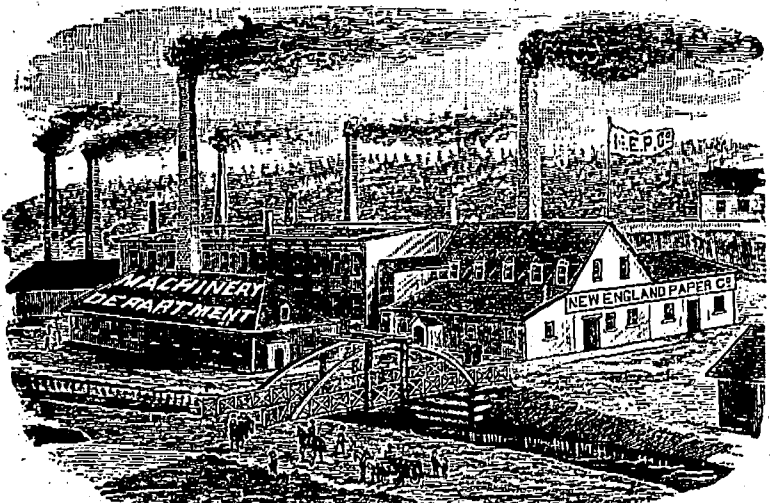
C. E. BRACKETT, PROPRIETOR.

Orders solicited.

J. BROOKS YOUNG, Pres.

ARTHUR G. WALTON, Treas.

NEW ENGLAND PAPER CO'Y.



Manufacturers of News, Manilla, Brown, Gray and Straw Wrappings, also Hanging, Sheathing and Roofing Papers, Card Middles. All sizes, v lights and colors made to order.

MILL AT PORTNEUF P.Q. OFFICE & WAREHOUSE, Nun's Building

Telephone, 288, 19

21 & 23 Debresoles St.

P. O. Box, 1307, 9

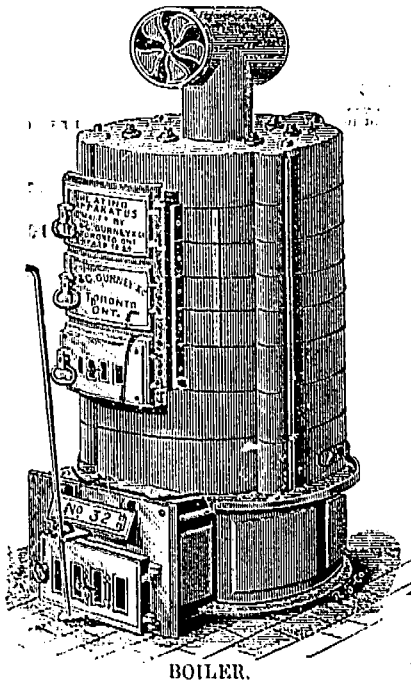
MONTREAL.



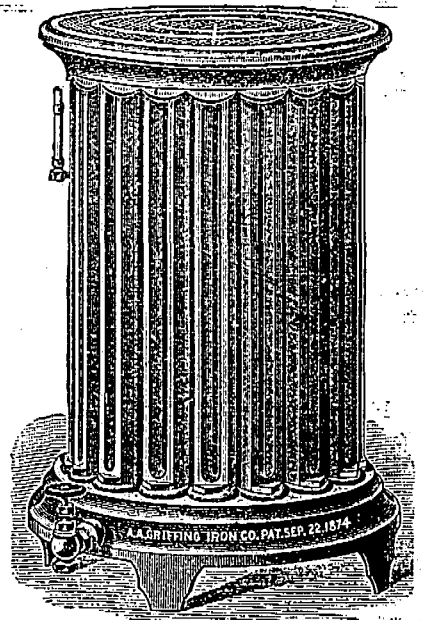
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 27, 1887.

Table with multiple columns listing various goods such as Flour, Fuel, Raw Furs, Grain, Groceries, and Hardware, along with their respective wholesale prices in Montreal for the week ending October 27, 1887.

Retainers will please bear in mind that above quotations apply only to large lots.



BOILER.



STEAM.

GURNEY'S HOT WATER HEATERS

Have Proved Themselves

— THE —

MOST PERFECT, ECONOMICAL

— AND —

Easiest Managed IN THE MARKET.

H. & C. GURNEY & CO.

385 & 387 ST PAUL STREET,

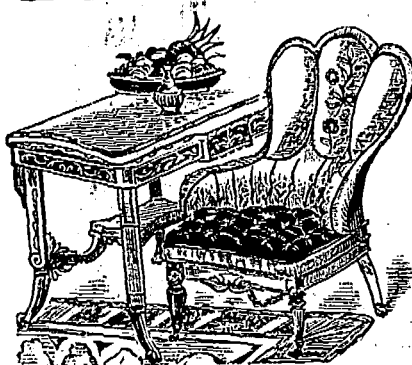
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 27, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Hardware—Continued.</b>				<b>Hides and Skins.</b>			
<i>Casing Box, Shook:</i>		Summerlee.....	19 50 20 00	Montreal Green Hides		Russotts, Light.....	\$ c. \$ c.
1 1/2 in. .... per 100 lb. keg..	4 90 0 00	Gartsherrrie.....	19 00 19 50	" No. 1 per 100 lbs	7 50 5 00	" Heavy.....	0 30 0 35
1 1/2 in. to 1 1/4	4 15 0 00	Carnbroe.....	19 00 19 50	" No. 2.....	7 00 0 00	" No. 2.....	0 20 0 25
2 in. to 2 1/2	3 90 0 00	Clyde.....	18 00 18 50	" No. 3.....	6 00 0 00	Saddlers'.....	7 50 9 00
2 in. to 2	3 65 0 00	Govan.....	71 50 18 00	Tanners pay \$1 more for		Int. Fr. Calif.....	0 75 0 80
3 in. to 4 1/4	3 40 0 00	Eglinton.....	17 50 18 00	sorted, cured and inspected		English Oak.....	0 42 0 45
<i>Cut Spikes: all sizes.....</i>	3 15 0 00	Hematite.....	22 50 23 00	Hamilton, No. 1 insp.....	0 00 8 25	<b>Meats, Eggs, &amp;c.</b>	
<i>Finishing Nails:</i>		<b>Bar Iron,—per 100 lbs</b>		Hamilton, No. 2.....	0 00 7 25	Canada Pork, short cut.....	00 00 00 00
1 in. to 1 1/2 per 100 lb. keg..	5 50 4 80	Ord. Crown.....	2 00 2 10	" No. 2.....	0 00 8 50	Western mose.....	00 00 17 50
1 1/2 in. to 1 1/4	4 55 4 30	Best Refined.....	2 30 2 35	Toronto " 1.....	0 00 8 00	" short cut.....	17 75 18 00
2 in. and up " " "	3 80 0 00	Siemens.....	2 05 2 10	" " 2.....	0 00 8 00	Hams, City Cured.....	0 11 0 12
<i>Tobacco Box Nails:</i>		Swedes.....	3 75 0 00	Chicago Buff.....	9 00 0 00	Lard, in pails.....	0 00 0 00
1 1/2 in. & 1 1/4 per 100 lb. keg.	4 95 4 00	Sheet Iron to No. 20.....	2 50 2 80	" Stoers.....	9 00 9 50	Bacon, per lb.....	0 10 0 11
1 1/2 in. to 2	3 85 3 65	Boiler Plates.....	2 50 2 75	" Calfskins.....	0 08 0 16	Eggs, held & into packed.	0 17 0 20
2 in. to 2 " " "	3 55 3 15	Boiler.....	0 00 0 00	" Bulls.....	7 25 7 50	newly gathered.....	0 25 0 00
<i>Clinch and Heavy Clinch:</i>		Hoops and Bands.....	2 25 2 35	Dry No'r West.....	0 00 0 13	Tallow, Rendered.....	0 03 0 04
3 ins. and up.....	4 70 0 00	<i>Canada Plates:</i>		City Lambskins.....	0 65 0 70	" Rough.....	0 02 0 02
<i>Klat and Sharp Pres'd Nails</i>		Good Brands.....	2 60 0 00	Do Calfskins unispected	0 08 0 00	Potatoes, per bag.....	3 60 0 70
1 and 1 1/2 in. .... per 100 lbs	9 35 7 35	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	Horse Hides western, each	2 00 3 00	<b>Oils.</b>	
1 1/2 " " " " "	6 35 0 00	Wro't Iron pipe, 1/2 to 2 in	0 06 0 41	<b>Leather (at 6 months)</b>			
2 " " " " "	6 00 0 00	60 to 65 p dis.....	0 11 0 12	No. 1 B. A. Sole.....	0 24 0 26	Cod Oil, Newfoundland.....	0 34 0 35
2 1/2 " " " " "	6 00 0 00	Steel, cast per lb.....	3 00 3 25	No. 2 B. A. Sole.....	0 20 0 22	" Halifax.....	0 23 0 30
3 in. and up " " "	5 70 0 00	" Spring, 100 lb.....	2 50 3 00	No. 1, ordinary Sole.....	0 19 0 21	" Gaspe.....	0 32 0 00
25 per cent discount	5 35 0 00	" Tire " lb.....	3 00	No. 2.....	0 22 0 24	S. R. Palo Seal.....	0 47 0 48
Not 30 days, or 4 mos. note		" Steigh Shoe. lb.....	3 70 3 80	Buffalo Sole, No. 1.....	0 21 0 22	Cod Liver Oil.....	0 70 0 75
with int. These terms apply		<i>Tin Plate:</i>		" No. 2.....	0 20 0 21	[Distributing Prices]	
to the above nails.....	0 00 0 00	IC Coko.....	4 25 4 50	China " No. 1.....	0 22 0 24	Cod Oil, Newfoundland.....	0 40 0 00
<i>Horse Nails: P &amp; F Bright</i>		IC Charcoal.....		" No. 2.....	0 22 0 24	Do Halifax.....	0 35 0 00
" " No. 7.....	0 24 0 00	IX.....		Zanzibar, No. 1.....	0 19 0 21	Do Gaspe.....	0 38 0 00
" " No. 8.....	0 23 0 00	IXX.....		" No. 2.....	0 21 0 22	S. R. Palo Seal.....	0 50 0 51
" " No. 9.....	0 22 0 00	DC.....		Slaughter, No. 1.....	0 25 0 27	Cod Liver Oil.....	0 78 0 80
All Brands 40 per ct. dis.		DX.....		Harness, No. 1.....	0 25 0 32	Lard Oil, Extra.....	0 55 0 60
<i>Wrought or Ship Spikes:</i>		DXX.....		Upper Heavy.....	0 34 0 36	No. 1.....	0 50 0 55
7 1-16 and 1/2 in.....	3 90 0 00	Russ. Sheet Iron.....	0 10 0 11	Harness Light.....	0 35 0 39	Linseed Raw.....	0 53 0 61
3-8 in.....	4 25 0 00	Anchor, per lb.....	4 75 5 50	Grained Upper.....	0 34 0 38	Boiled.....	0 61 0 64
5 1-16 in.....	4 50 0 00	Lion & Crown, Tin'd Sht's		Scotch Grain.....	0 36 0 42	Olive, Puro.....	1 10 0 00
1 in. (Dis. 10 to 15 per cent.)	4 75 0 00	24 gauge.....	0 06 0 07	Kip Skins, French.....	0 75 0 95	" Machinery.....	1 00 1 10
Horse Shoes.....	3 60 0 00	Lead: Pig, per 100 lbs.....	3 50 3 75	English.....	0 65 0 75	Extra, qt., p case.....	3 00 3 25
Terms, 4 months, or 5 pc		Sheet.....	4 00 4 25	Canada Kn.....	0 40 0 70	pts do.....	2 40 2 60
or 30 days.....	0 00 0 00	Shot per 100 lbs.....	4 50 4 75	Hornlock Calf.....	0 70 0 80	" pts, do.....	2 70 3 00
<i>Asses ss. &amp; ds.—25 to 30 dis.</i>	11 00 13 00	Lead Pipe.....	4 75 5 25	Light.....	0 55 0 65	Lucea, Flaska.....	6 50 0 00
<i>Galvanized Iron:</i>		Zinc: Sheet.....	4 25 4 35	French Calf.....	1 05 1 40	Plagniol.....	3 75 4 00
Morewoods Lion, No. 28.....	0 06 0 07	Scrap Iron—Shoal.....	19 25 20 00	Splits, Light & Medium.....	0 21 0 28	Barretti, 1/2 pts., 2 doz.....	4 20 4 50
<i>Pig Iron: Siemen No. 1.....</i>	19 00 19 50	Machinery scrap.....	18 25 19 00	Splits, Heavy.....	0 21 0 27	Spirits Turpentine, brls.....	0 52 0 55
Coltness.....	20 00 20 50	<i>Powder: Canada Blasting</i>		Small.....	0 19 0 22	<i>Cod Oil:</i>	
Caldor.....	19 50 20 00	FF to FFF.....	3 00 3 50	Leather Board, Canada.....	0 08 0 12	Car Lots Store, [2 p.c. off]	0 00 0 13
Langloan.....	19 50 20 00	Barbed wire, per lb. Gal	4 75 5 00	Enamelled Cow, per ft.....	0 15 0 16	Broken lots.....	0 14 0 00
		" Paint.....	0 05 0 05	Pebble Grain.....	0 11 0 15	Am. in car lots.....	0 00 0 24
		Fencing wire, No. 12 Eng.	0 09 0 30	B. Calf.....	0 11 0 15	" 5 to 10 bbls.....	0 00 0 22
		" No. 13.....	0 09 0 30	Brush (Cow) Kid.....	0 12 0 15	" single bbls.....	0 00 0 23
		" No. 13 Ger.....	0 00 3 75	Buff.....	0 13 0 16		

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 \*\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



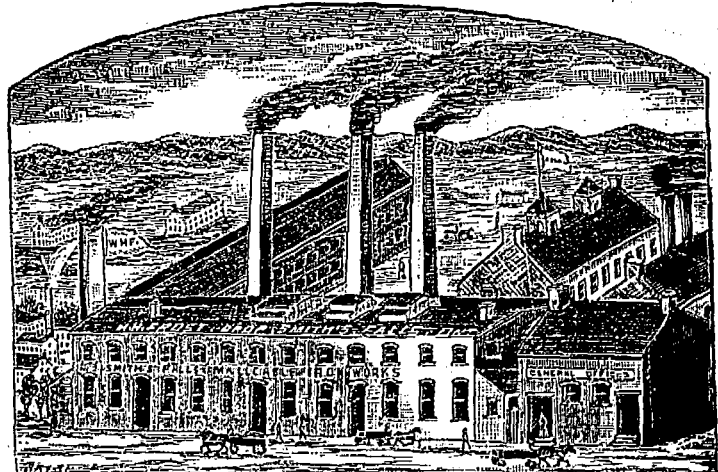
The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

Nos. 1849, 1851 & 1853 Notre Dame St.  
 Corner McGill St.,  
**MONTREAL.**

Smith's Falls Malleable Iron Works. Wm. H. Frost, Prop.

Smith's Falls, Ont.

ESTABLISHED 1878.  
 Send for Catalogue. Mention this paper.



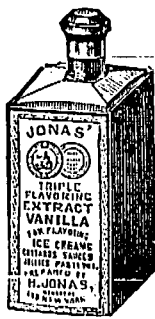
All Castings made from Air Furnace  
 Instead of Cupola.

Air Furnace Malleable Iron Castings. made from the Best Brands of Charcoal Iron

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 27, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches. 14 to 25...	1 50 0 00	<b>Timber, Lumber &amp;c</b>		Bright Smoking, 3's & 6's	0 50 0 52	Bollinger .....	26 00 27 00
United inches 25 " 40...	1 60 0 00	Ash, 1 to 4 in., M .....	20 00 25 00	Do Fancy .....	0 49 0 62	Shorries, Pematrin .....	1 95 6 00
United inches 41 " 50...	2 00 3 50	Birch, 1 to 4 in., M .....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Domecq .....	1 90 7 00
United inches 51 " 60...	0 00 3 75	Baswood .....	18 00 20 00	<b>Wines, Liquors, etc.</b>		Ports, T. G. Sandeman ..	2 25 7 00
<b>Paints, &amp;c.</b>		Walnut, per M .....	60 00 100 00	<i>Ale</i> English, Bass .....	2 40 2 45	Graham's ditto .....	2 30 6 50
W Lead pure, 50 to 100lb kgs	5 50 6 00	Butternut, per M .....	35 00 40 00	Domestic .....	0 85 1 25	Claret cases .....	3 00 & up
" No. 1 .....	4 50 5 00	Cedar, round, lineal foot.	00 06 00 10	Stout : Guinness .....	2 40 2 45	Class Claret of gd. brands	7 50 13 00
" No. 2 .....	4 50 5 00	Cedar, flat, lineal foot ..	00 04 00 06	Domestic .....	0 85 1 25	Tarragona Ports, imp ga	1 15 1 30
" No. 3 .....	4 00 4 50	Cherry, per M .....	80 00 100 00	Stout : Guinness .....	2 40 2 45	<i>Burgundy</i>	
White Lead, dry .....	4 75 5 50	Elm, soft, 1st .....	15 00 17 00	Domestic .....	0 85 1 25	Still, Case .....	10 00 23 00
Johnson's Decorators pure	5 50 6 00	Blm, Rock .....	25 00 30 00	Stout : Guinness .....	1 60 1 65	" Sparkling .....	16 00 17 50
" Genuine .....	5 25 5 75	Hamlock, M .....	25 00 35 00	Domestic .....	0 70 0 75	Can. Spirits, imp. gallon.	3 15 0 99
" Lit. Col. Im. gal	1 20 0 00	Maple, hard, M .....	16 00 25 00	Brandy : Hennessy's .....	6 00 6 25	Alcohol .....	3 25 1 00
" Evergreen 1/2 lb	0 18 0 00	Soft, M .....	40 00 50 00	Case .....	0 00 12 00	Pure Spirits .....	2 37 0 90
Red Lead .....	4 00 4 75	Oak, M .....	40 00 50 00	Martel .....	0 00 12 00	" .....	1 40 0 50
Venetian Red, Eng'h .....	1 50 1 50	Pine, clear, M .....	35 00 40 00	Jules Durot & Co. .....	4 00 5 25	Family Proof Whiskey ..	1 60 0 55
Yel. Ochre, French .....	1 25 3 00	2nd. quality, do .....	25 00 30 00	1 gal. .....	4 00 5 25	Old Bourbon .....	1 60 0 55
Whiting, London, Washed	0 50 0 60	Shipping Gulls .....	14 00 16 00	1 case .....	10 00 16 00	" Rye .....	1 51 0 52
" Paris .....	1 15 1 25	Mill do .....	8 00 10 00	Pinet, Castillon & Co .....	4 00 4 25	" " .....	1 51 0 52
Portland Cement, brl. ....	2 75 3 00	Lath, M .....	1 50 1 60	Jules Bellorie & Co. ....	8 50 9 00	" Malt .....	1 61 0 75
Roman .....	2 50 2 70	Spruce, 1 to 2 in., M .....	10 00 13 00	Pinet, Castillon & Co .....	9 25 16 00	Old Rye .....	1 91 0 85
<b>Glue.</b>		Shingles, 1st qual. ....	2 00 3 00	Cheaper shippers .....	3 00 3 25	" " .....	2 01 0 95
Domestic Broken Sheet ..	0 124 0 14	" 2nd .....	2 50 0 00	Case .....	7 00 7 50	" " .....	2 00 1 05
French, T. F. Casks .....	0 114 0 124	<b>Tobacco (In Bond.)</b>		<i>Irish Whiskey</i> :—Roe's cs.	8 50 9 50	20 to 100 cases, net cash	
" Iris .....	0 124 0 133	Black, Chewing, in boxes.	0 17 0 23	Dunville .....	7 25 7 75	100 to 200 " 2 1/2 p c off	
American White, Brls. ....	0 20 0 224	in caddies .....	0 163 0 194	Stewart's Scotch Wh'y ..	5 75 9 50	200 cases and over 5 p c off	
<b>Salt.</b>		Mahogany, Smoking .....	0 22 0 28	Bernard's Irish Whiskey ..	5 25 6 25	John Bull Bitters sm&ige	5 50 6 50
Liverpool per bag Elev'n's	0 43 0 44	Do .....	0 23 0 24	Lochaber Scotch .....	7 50 8 00	" aromatic.	5 00 6 00
" Twelves .....	0 40 0 42	Bright Smoking .....	0 27 0 31	Scotch, Glenbrae Whiskey	5 25 6 25	<b>Wool.</b>	
Canadian, in small bags ..	2 50 3 50	Fancy Bright Smoking .....	0 34 0 39	Enore .....	6 25 7 25	Fleece .....	0 21 0 23
" Half bags .....	0 65 0 67	Solace, Common .....	0 16 0 22	Bernard's Irish .....	5 25 6 25	Pulled, unassorted .....	0 22 0 24
" Quarters .....	0 33 0 35	Solace Fair to good .....	0 25 0 30	Jamaica Rum per imp gal	3 00 3 50	" Extra Super .....	0 25 0 27
Factory-filled per bag .....	1 20 1 25	[Duty Paid.] .....		Holland Gin .....	2 50 2 60	" B Super .....	0 22 0 23
Eureka factory-filled do ..	2 40 0 00	Black, Chewing, boxes 12's	0 41 0 46	" Green cases .....	0 00 4 75	" C .....	0 00 0 00
Rico's pure dairy, per bag	0 00 2 00	Do Navy, Cads, 3's 6's	0 46 0 00	Red cases .....	0 00 9 00	Black .....	0 21 0 00
" un. ters .....	0 00 0 50	& 12's .....	0 46 0 00	<i>Champagne.</i>		Natal .....	0 18 0 19
Turk's Island .....	0 30 0 60	Mahogany, Chow'g 6's & 8's	0 49 0 53	G. H. Mumm, Dry Ver'n'y	25 00 28 00	Cape .....	0 14 0 17 1/2
				Do Extra Dry .....	29 00 31 00	Australian .....	0 15 0 28
				Pommery .....	29 00 31 00		

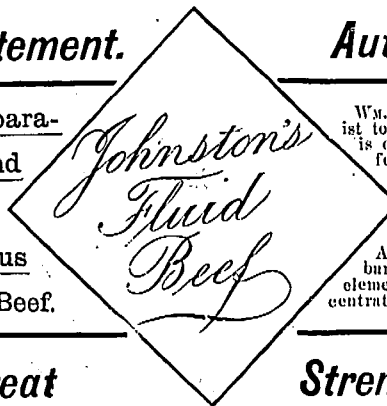
Retailers will please bear in mind that the above quotations apply only to large lots.



We will be pleased to furnish quotations for following goods:  
**Jonas' Triple Concentrated Flavoring Extracts.**  
 Custor Oil, in all size bottles.  
 Olive Oil, 1/2 pints, pints and quarts.  
 Cod Liver Oil.  
 French Mustards,  
 Glycerine, Gelatines,  
 Glus.  
 Ladies' French Shoe Dressing.  
**HENRI JONAS & CO.,**  
 10 Desbrosses Street,  
 MONTREAL.

**A Plain Statement.**

The Only Preparation of the kind that contains all the Nutritious Properties of Beef.



**Authorities.**

WM. HARKNESS, F.C.S., Chemist to British Government:—It is one of the most perfect foods I have ever examined.  
 DR. J. EDWARDS, Public Analyst, Montreal:—It is a complete food for children and invalids.  
 STEVENSON MACGABAN, Analytical Chemist, Edinburgh:—It contains all the elements of fresh food in a concentrated form.

**The Great**

**Strength Giver.**

**The Caledonia Coal and Railway Co.**

LITTLE GLACE BAY, Cape Breton. DAVID MACKEN, M.P., Treas. & Agent.  
 For Steam and Domestic Purposes, Unsurpassed by Provincial Coal.

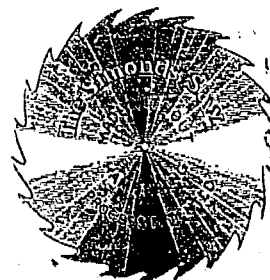
AGENTS:

J. & R. McLEA, 8 Common Street, MONTREAL.  
 DONALD CARMICHAEL, St. John, N.B.

GEO. PATTERSON, QUEBEC.  
 DERON, MANN & CO., BOSTON, U.S.

**ROYAL**  
  
**BLACK LEAD**  
 THE  
**Best Stove Polish**  
 IN THE WORLD.

This Black Lead has become the favorite Stove Polish, being the best, cleanest and most economical now in use. The quality never varies, as it is always made from the best materials. For sale by all grocers throughout the Dominion. Trade Mark secured.  
**TELLIER, ROTHWELL & CO.,**  
 Sole Makers, Montreal.



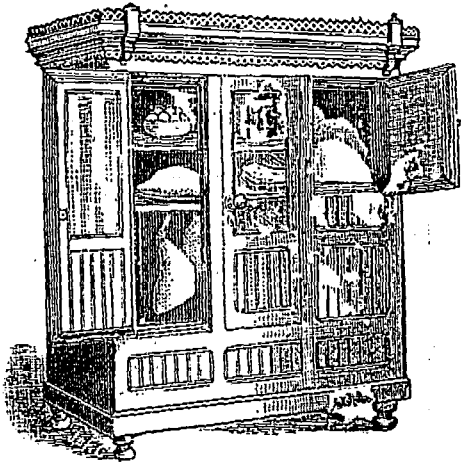
— St. Catharines Saw Works. —  
**R. H. SMITH & CO.,**  
 ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF  
**THE "SIMONDS" SAWS**  
 At Greatly Reduced Prices.

All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Haplan Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of Saws. **The Largest Saw Works in the Dominion.**

**AUTOMATIC REFRIGERATOR CO'Y**  
OF OTTAWA,

SOLE MANUFACTURERS OF



**Hanrahan's Patent Refrigerator**

IN THE DOMINION.

Especially adapted for the preservation of

**FRESH MEATS**

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

**AUTOMATIC REFRIGERATOR CO.**

333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St. Toronto Office: Permanent Exhibition Buildings.

**Accountants, Agents, & C.**

[For Legal Cards see other pages.]

**JAMES C. MACKINTOSH,**

*Banker & Broker,*

**HALIFAX, N.S.**

Special attention given to investments in sound dividend-paying Stocks and Debentures.

Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.

**166 Hollis Street.**

Guelph, Ont.

**JOHN SMITH,**

Real Estate and Loan Agent, Accountant, &c.,

32 St. GEORGE'S SQUARE, Guelph, Ont.

Assignments taken and Estates managed.

**JOHN M. M. DUFF,**

*Accountant and Insurance Adjuster,*  
**Commissioner for Canada**

And New York, Pennsylvania, Massachusetts, Maine, Vermont and Illinois.

ISSUER OF MARRIAGE LICENSES.

**118 St. James St. Op. Post Office, Montreal.**

**DAVID J. CRAIG,**

*Accountant, J. P., and Commissioner*

For Quebec and Ontario,

**110 St. James Street, Montreal.**

**J. W. & E. C. HOPKINS,**

*Architects & Valuers of Real Estate,*  
**MONTREAL.**

Designs for Buildings of every description made and works superintended. Real Estate valued.

**S. NATVIG & CO.**

*Ship Brokers, Steamship Agents,*

And General Commission Merchants,

Cable Address: } **NORTH SYDNEY, C. B.**  
"NATVIG." }

**GEO. H. DOBSON,**

*Shipping & Commission Merchant*

FLOUR, SUGARS, TEAS, &c.

Agent for Steam, Domestic and Gas Coals,  
**NORTH SYDNEY, C. B.**

**E. DOUGLAS RIGBY & CO.**

*Ship Brokers & Commission Merchants,*

Cable Address: } **GLACE BAY,**

"DOUGLAS," } **CAPE BRETON, CANADA.**  
Glace Bay. }

**-- BAGS --**

**JUTE OR COTTON.**

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Paddings, &c.

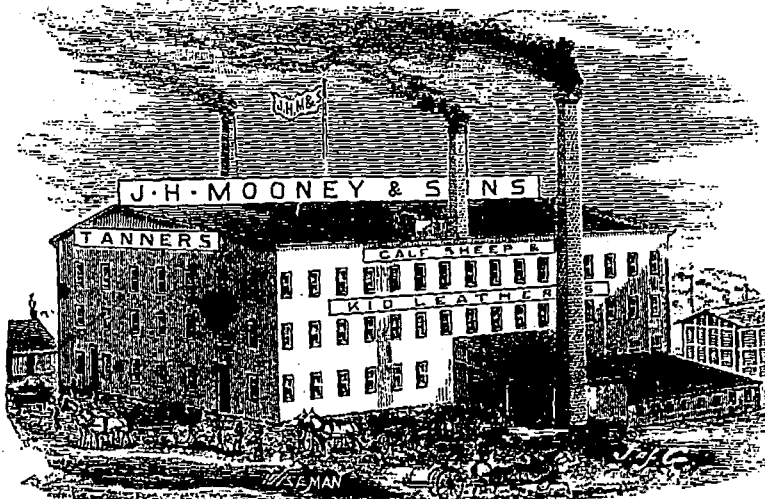
Send for Samples and Quotations.

**THE CANADA JUTE CO.**  
(LIMITED.)

**62 & 64 College Street,  
MONTREAL.**

**CHAMPAGNE**  
**R. BESSERAT**  
AY MARNE  
REPRESENTED BY  
**CHARLES DE VIN**  
714 CRAIG ST.  
**MONTREAL.**

**J. H. MOONEY & SONS**  
Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

OFFICES:—30 Lemoine St., MONTREAL P.Q.

**TORONTO BAG WORKS.**

DICK, RIDOUT & CO., Proprietors,

11 and 13 Front Street East, - - - - - TORONTO.



MANUFACTURERS OF  
**JUTE, COTTON and LINEN BAGS,**

Bag Printing equal to the best American work.

—ALSO—  
HESSIANS for Mattresses and Bales, BUCKRAMS for Carriage Works  
Tailors' Canvas, Twines, &c.

STORAGE, Bond or Free.

Montreal Agent: HORACE R. RIDOUT.

THE  
**BELL TELEPHONE CO.**  
OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.  
Vice-President and Man. Director, C. F. SISU.  
Secretary Treasurer, C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

**THE BELL TELEPHONE COMPANY  
OF CANADA,--MONTREAL.**

**BABY CARRIAGES.**

STOCK NOW COMPLETE.

*Our Reed Bodies are the BEST made in the Dominion.*

WIRE WHEELS A SPECIALTY.

**PARLOR FRAMES.** We have a splendid lot of Parlor Frames in the white, made of BLACK WALNUT, at very low prices. Should our travellers not reach you, send for cuts and prices before ordering elsewhere.

**SEMMENS, GHENT & CO.**

BURLINGTON, - - - - - ONTARIO.

**G. S. TICKELL & SONS,**  
Belleville, Ont.

Manufacture a General Line of

**FURNITURE**

For their home trade, and have made

**SIDEBOARDS A SPECIALTY**

for wholesale. They have the

Latest London, Paris and New York Styles.

Price Lists furnished on application.

**FOR SALE!**

TWO FIRST-CLASS

**Sewing Machines.**

Address: P. O. BOX 885, CITY.

**TO LET.**

A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,

303 to 305A St. JAMES STREET. Apply on the premises.

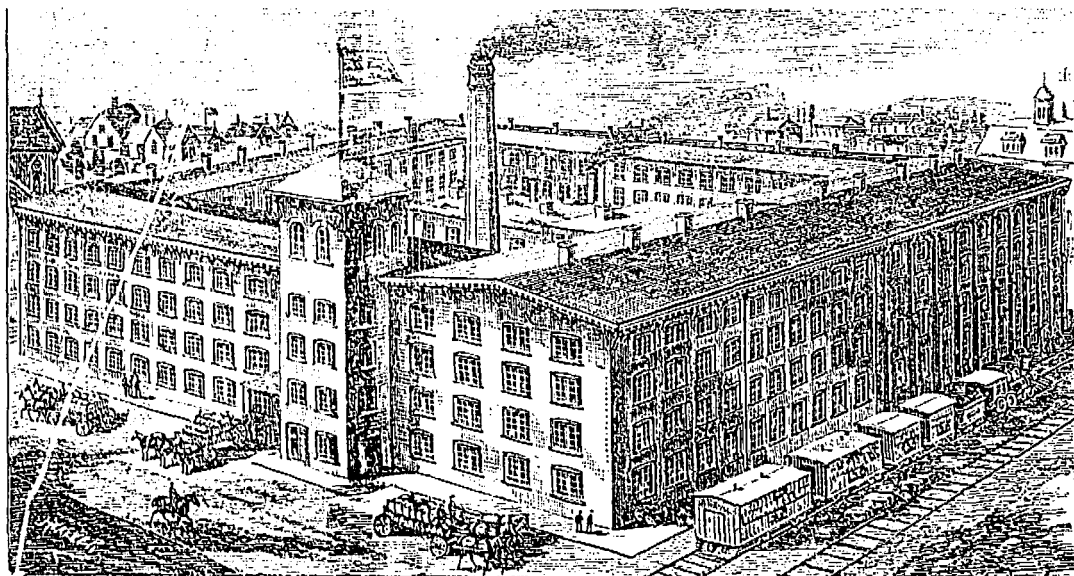
**J. CRADOCK SIMPSON,**

*Real Estate and Investment Agent,*  
MONTREAL, CANADA.

Real Estate Bought and Sold on Commission. Business and Manufacturing Properties a Specialty. Estates Managed for Owners and Trustees. Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal

**WM. PARKS & SON - (Limited), - ST. JOHN, N. B.**  
Cotton Spinners, Bleachers, Dyers and Manufacturers.



**COTTON  
YARNS**

White and Colored and Bleached, Single and Doubled,

**Carpet Warps**

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

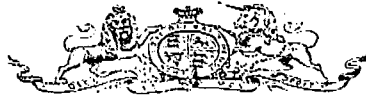
**Shirtings;**

**Cottonades**

**Grey Cottons.**

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS—DUNCAN BELL, Montreal. WM HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec



PROVINCE OF QUEBEC.

HUNTING and FISHING.

CLOSE SEASONS.

HUNTING.

(47 Victoria, ch. 25. 50 Victoria, ch. 16.)

1. Caribou and deer, from 1st January to 1st October.

2. Moose (male and female), at any time until the 1st October, 1890.

N. B.—The hunting of moose, caribou or deer with dogs or by means of snares, traps, etc., is prohibited.

No person (whitemen or Indians) has a right, during one season's hunting, to kill or take alive—unless he has previously obtained a permit from the Commissioner of Crown Lands for that purpose—more than 3 caribou and 4 deer.

After the first ten days of the close season, all railways and steamboat companies and public carriers are forbidden to carry the whole or any part (except the skin) of any moose, caribou or deer, without being authorized thereto by the Commissioner of Crown Lands.

3. Beaver, mink, otter, marten, pekan, from 1st April to 1st November.

4. Hare, from 1st February to 1st November.

5. Muskrat (only in the counties of Maskinonge, Yamaska, Richelieu and Berthier), from 1st May to 1st April following.

6. Woodcock, snipe, partridge of any kind from 1st February to 1st September.

7. Black duck, teal, wild duck of any kind (except sheldrake and gull), from 15th April to 1st September.

And at any time of the year, between one hour after sunset and one hour before sunrise, and also to keep exposed, during such prohibited hours, lures or decoys, etc.

N. B.—Nevertheless in that part of the Province to the East and North of the counties of Bellechasse and Montmorency, the inhabitants may, at all seasons of the year, but only for the purpose of procuring food, etc., shoot any of the birds mentioned in No. 7.

8. Birds known as perchers, such as swallows, king-birds, warblers, flycatchers, woodpeckers, whippoorwills, finches (song-sparrows, red-birds, indigo birds, etc.), cow-buntings, titmice, goldfinches, grives (robins, wood thrushes, etc.), kinglets, bobolinks, grackles, grosbeaks, humming birds, cuckoos, owls, etc., except eagles, falcons, hawks and other birds

of the falconidae, wild pigeons, king-fishers, crows, ravens, waxwings (recollats), shrikes, jays, magpies, sparrows and starlings.

(From 1st March to 1st September.)

9. To take nests or eggs of wild birds at any time of the year.

N. B.—Fine of \$2 to \$100, or imprisonment in default of payment.

No person who is not domiciled in the Province of Quebec, nor in that of Ontario, can at any time hunt in this Province without having previously obtained a license to that effect from the Commissioner of Crown Lands. Such permit is not transferable.

FISHING.

1. Salmon (angling), from 1st September to 1st May.

Salmon (angling, Restigouche River), from 15th August to 1st May.

2. Speckled trout (salmo fontinalis), from 1st October to 1st January.

3. Large grey trout, lunge and winninish, from 15th October to 1st December.

4. Pickerel, from 15th April to 15th May.

5. Bass and Maskinonge, from 15th April to 15th June.

6. Whitefish, from 10th November to 1st December.

Fine of \$5 to \$20, or imprisonment in default of payment.

N. B.—Angling by hand (with hook and line), is the only means permitted to be used for taking fish in the waters of the lakes and rivers under the control of the Government of the Province of Quebec.

No person who is not domiciled in the Province of Quebec can, at any time, fish in the lakes or rivers of this Province, not actually under lease, without having previously obtained a permit to that effect from the Commissioner of Crown Lands. Such permit is valuable for a fishing season and is not transferable.

DEPARTMENT OF CROWN LANDS,  
Quebec, 20 May, 1887.

E. E. TACHE,

Assistant Commissioner of Crown Lands.

N. B.—All persons obtaining convictions for infringements of above laws will be rewarded on reporting and explaining case to the Secretary of the Fish and Game Protection, of Montreal. P. O. Box 1308.



OXFORD & NEW GLASGOW RAILWAY

SECTIONS.

- 1st—Birch Hill Road to Pugwash Junction. 13 miles
- 2nd—Pugwash Junction to Pugwash. 5 miles
- 3rd—Pugwash Junction to Wallace Station. 7 miles
- 4th—Wallace Station to Mingo Road. 17 miles

Tenders for Grading, Bridge and Culvert Masonry, Fencing, &c.

SEALED TENDERS, addressed to the undersigned and endorsed "Tender for Oxford and New Glasgow Railway," will be received at this office up to noon on Friday, the 18th day of November, 1887, for the grading, bridge and culvert masonry, fencing &c.

Plans and profiles will be open for inspection at the office of the Chief Engineer of Government Railways at Ottawa, and also at the office of the Oxford and New Glasgow Railway at Wallace, Cumberland Co., Nova Scotia, on and after the 10th day of November, 1887, where the general specification and form of tender may be obtained upon application.

No tender will be entertained unless on one of the printed forms, and all conditions are complied with.

This Department does not bind itself to accept the lowest or any tender.

A. P. BRADLEY,

Secretary.

Department of Railways & Canals,  
Ottawa, 20th October, 1887.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned and endorsed "Tender for Post Office at Gananoque Ont.," will be received at this office until Thursday, the 3rd November, for the several works required in the erection of Post Office at Gananoque, Ont.

Specifications can be seen at the Department of Public Works, Ottawa, and at the office of the Collector of Customs, Gananoque, on and after Tuesday, 18th October, and tenders will not be considered unless made on form supplied and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

A. GOBELL,

Secretary.

Department of Public Works,  
Ottawa, 13th Oct., 1887. 1-5

EVENING CLASSES

—AT—



Corner of Notre Dame St. and Place d'Armes.

Students select their own studies, and receive individual instruction. Day classes as usual. For terms, etc., address

DAVIS & BUIE,

Get your Job Printing done at the "Journal of Commerce" Office



THE STAR SAFETY RAZOR.

A great invention, which renders shaving an easy and convenient luxury; and obviates all danger of cutting the face. Once used you will never be without it.

Travellers can shave themselves on the Train or Steamboat when in full motion.

See Oliver Wendall Holmes' notice of this Razor in his "One Hundred Days in Europe," Atlantic Monthly for March, 1887. In concluding a somewhat lengthy dissertation on the merits of this little article, he states: "It is pure good will to my race which leads me to commend the STAR RAZOR to all who travel by land or sea, as well as to all who stay at home." Sample razor sent on receipt of \$2.00.

SEYMOUR & CO.,

Wholesale Agents for the Dominion.

658 Craig St., MONTREAL.

Railway Equipment,  
Pumping Machinery,  
Mining Machinery,

IRON AND WOOD-WORKING  
MACHINERY,  
STEAM ENGINES,

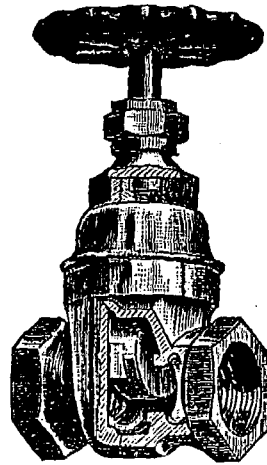
BOILERS,

**MACHINERY SUPPLY ASSOCIATION,**  
P. O. Box 1088,  
Corner Craig and Bleury Streets, MONTREAL.

SHAFTING,

HANGERS,  
PULLEYS,

Machinists'  
Tools,  
Etc.



WEBER'S PATENT  
STRAIGHTWAY VALVES

—FOR—  
Steam, Water and Gas.

BEST VALVE IN THE MARKET.

**KERR BROS.**  
WALKERVILLE, ONT.

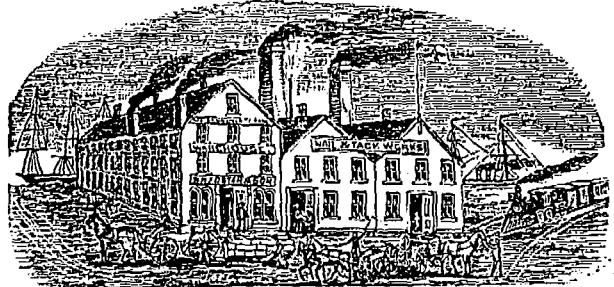
Sole right to manufacture in the Dominion.

Send for Price Lists.

ALSO MANUFACTURERS OF  
COMPOUND

Marine and Stationary Engines.

**S. R. FOSTER & SON,**  
CUT NAIL, SHOE NAIL AND TACK WORKS.  
NAIL CAPACITY, 20,000 KEGS PER ANNUM.



All descriptions of goods in these lines of extra quality, material, make and finish, kept constantly in stock and manufactured to order. Cut Nails, Spikes, Tacks, Brads, Shoe Nails, Hungarian Nails, &c.

Office, Warehouse and Works:

15 to 19 GEORGE STREET, ST. JOHN, N. B.

**THE BAZAR SKIRT FORM**

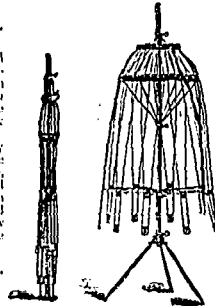
(FIGURES 3 AND 4.)

**Description & Use.**

See your dress as others see it. The Bazar Skirt Form is designed for private families and the thousands of ladies who make their own and children's dresses, and is worth more than its weight in gold to those easily fatigued by standing—a task all ladies agree is most irksome.

It is adjustable to any size by tapes marked in inches, around the hips and waist. At its every figure, from the very slightest to a 60-inch waist, and 60-inch hip measuring, and expands in regular manner to throw out skirt for train. When not in use it folds up like an umbrella.

JOS. L. GURD, 81 St. Frs. Xavier Street, Montreal,  
Agent for Canada.



HAVE

**500**

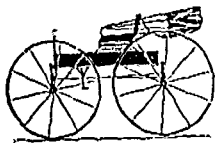
BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

and can beat the world on prices

R. J. LATIMER,

92 McGill Street, Montreal.



**SHIPPING TAGS.**

Having all the machinery necessary for the manufacture of **SHIPPING TAGS**, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.

**PORTLAND FORGE**

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,  
PORTLAND, - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Propsr.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davitts, Iron Rudders, and all kinds of Hammered Shapes,

Railway Forgings a specialty.

**THIS SPACE**

BELONGS TO

**JOHN HANNAH,**

Manufacturer,

33 & 37 Waterloo Street, ST. JOHN, N.B.

**CARD.**

**The Fire Insurance Business**

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

**CALEDONIAN INSURANCE CO.**

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as **BROKERS AND AGENTS.**

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

**TAYLOR BROS.,**

45 ST. FRANCOIS XAVIER ST., MONTREAL.

**THE FEDERAL LIFE ASSURANCE COMPANY.**

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

**NON-FORFEITABLE POLICIES.**

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

**DAVID DEXTER,**  
*Managing Director.*

ESTABLISHED 1850.

**J. H. WALKER, WOOD ENGRAVER**



**BRITISH AMERICA ASSURANCE CO.**

**FIRE AND MARINE.**

Incorporated 1833.

HEAD OFFICE, - - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

**BOARD OF DIRECTORS:**

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.  
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.  
John Y. Reid. George Boyd. George E. Smith.  
C. D. Warren.  
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

**THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.**

President, - ANDREW ROBERTSON, Esq.  
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000  
Assets, - - - - - 708,328  
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

**G. H. McHENRY, Manager.**

M. J. E. DROLET, Agent for City and District of Montreal.

**COMMERCIAL UNION ASSURANCE CO. (LIMITED)**

OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.

JAMES MCGREGOR. { Agents. } FRED. M. COLE.

**THE CITY OF LONDON FIRE INSURANCE COMPANY OF LONDON, ENGLAND.**

Capital,.....\$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

**W. R. OSWALD, Gen. Agent.**

Safe and Reliable Agents wanted in unrepresented districts.

**THE LONDON MUTUAL FIRE INSURANCE COY OF CANADA.**

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices, 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President. JAMES GRANT, Vice-President.

W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For repartition insurance apply to any of the Agents, or address the Head Office.



HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), PRESIDENT.  
 ANDREW ALLAN, (Allan Line R. M. Steamships.) VICE-PRESIDENT.  
 GERALD E. HART, Genl. Manager.

**Citizens Insurance Co.**

OF CANADA.

Established 1864. Capital, \$1,000,800.

Head Office, 179 St. James St., Montreal.

**FIRE, LIFE, ACCIDENT**

Business Transacted.

Only Company issuing negotiable

**ENDOWMENT COUPON BONDS**

without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY. PROMPT PAYMENTS.

**S. COLLINS' SON & CO.**

MANUFACTURERS OF

**PRINTING INKS,**

32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WEEKLY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a speciality of FINE COMMERCIAL WORK.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, October 17, 1887.**

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	110 1/2
Canada Life	2,500	7 1/2-6mos.	Feb... Aug	400	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos.	10 Sept & yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	232
Western Assurance	20,000	4-6mos.	Jan...July	40	20	136
Royal Canadian Insurance	20,000	5-12mos.	Dec 31 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'ly 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'ly 15 Jan	50	10 50	90 100

**BRITISH AND FOREIGN.—(Quotations on the London Market, October 3, 1887.)**

					Market value p. p'd up share.	
British and Foreign Marine	50,000	50	20	4	£22 1/2	£22 1/2
Caledonian	..	..	..	..	..	..
Commercial U. Fire, Life & Marine	50,000	30	50	5	£23 1/2	£21
Edinburgh Life	5,000	10	100	15	..	..
Fire Insurance Association	100,000	5	£10	£2	7s 6d	12s 6d
Glasgow & London	..	..	..	..	..	..
Guardian Fire and Life	20,000	13	100	50	£7 1/2	£7 1/2
Imperial Fire	12,000	£7 p. sh.	100	25	£155	£160
Lancashire Fire	100,000	30	20	2	£6	£6 1/2
Life Association of Scotland	10,000	15	40	8 1/2	..	..
London Assurance Corporation	35,802	48	25	12 1/2	£5 1/2	£5 1/2
London & Lancashire Life	10,000	10	10	1 7-20	7s 5	8s 5
Liverpool & Lond. & Globe Fire & L.	£39,156	70	20	2	£32 1/2	£32 1/2
Northern Fire & Life	30,000	70	100	5	£55 1/2	..
North Brit. & Merc. Fire & Life	40,000	55	50	6 1/2	£30	..
Phoenix Fire	5,722	£21 p. s.	..	..	£24 1/2	£25 1/2
Queen Fire & Life	200,000	30	10	1	68s 6d	70s 9 1/2d
Royal Insurance Fire & Life	100,000	60	20	3	£36 1/2	£37
Scottish Imperial Fire & Life	50,000	6	10	1	31s 6d	32s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£18 1/2	..
Standard Life	10,000	58 1/2	50	12	£48 1/2	£40
Star Life	4,000	5	25	1 1/2	..	..

**NORTH BRITISH & MERCANTILE**

FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1800.

Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,832,235 "
Life and Annuity Funds	3,841,104 "
Revenue—Fire Branch	1,180,805 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, } Gen. Agents. { Wm. EWING, Inspector.  
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

**ROYAL INSURANCE CO'Y**

OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000  
 FUNDS INVESTED, - - - - - 21,000,000  
 Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000

Head Office for Canada; MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved rms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

**NATIONAL ASSURANCE CO.**

OF IRELAND.

INCORPORATED 1822.

CAPITAL, - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P.  
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

**ATLAS ASSURANCE COMPANY**

(OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

**Scottish Union and National**

INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital	\$30,000,000	Invested Funds	\$13,500,000
Total Assets	34,472,705	Deposit with Dom. Govt.	125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

**COLONIAL EXHIBITION.**

South Kensington, London, November 10th, 1885.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully, (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

**LIVERPOOL & LONDON & GLOBE**  
INSURANCE COMPANY.  
LIFE and FIRE.

Invested Funds, - - - - \$30,500,000  
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.  
EDWARD J. BARBAUD, Esq.  
WENTWORTH J. BOOMANAN, Esq.  
SIR A. T. GALT, C.M., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referees—D. C. MAGCALUM, Esq., M.D.  
Standing Counsel—The HON. WM. BADGLEY.

HEAD OFFICE, CANADA BRANCH:  
MONTREAL.

THE

**Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,  
MONTREAL.

President: Vico-President:  
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**QUEBEC**

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, . . . . \$75,200.00

Directors—J. Graves Clapham, President; Edwin Jones, Vico-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Lauglois, Inspector; W. L. Fisher, Secy.

Agencies.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

Legal.

St. Thomas, Ont.

**ERMATINGER & ROBINSON,**  
BARRISTERS, &c.

Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Renfrew, Ont.

**JOHN D. McDONALD,**  
Barrister, Attorney-at-Law, &c., &c.  
Official Assignee for the County of Renfrew.  
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

**G. W. WELLS,**  
(Late Killmaster & Wells),  
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

**KLEIN & MacNAMARA,**  
Barristers, Solicitors, &c.  
Walkerton county town of Bruce county, Ont.

Insurance.

**QUEEN**  
INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1803.

**IMPERIAL**

Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y.

MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - - £1,200,000 Sig.  
Paid-Up Capital, - - - - - £300,000 Sig.  
Total Invested Funds, over - - - £1,550,000 Sig.

**The WATERLOO MUTUAL**  
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1887, . . . . . \$246,448.00

No. of Policies in force Jan. 1st, 1887, . . . . . 11,997

CHARLES HENRY, Esq., President; GEORGE RAN-  
DALL, Esq., Vice-President. C. M. Taylor, Esq.,  
Secretary; J. B. Hughes, Esq., Inspector.

**GORE DISTRICT**

FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - - Hon. JAS. YOUNG, M.P.P.  
Vice-President, - - - A. WARNOCK, Esq.  
Manager, - - - - R. S. STRONG, Esq.

**MERCANTILE**

FIRE INSURANCE COMP'Y.  
WATERLOO, Ont.

Subscribed Capital, . . . . . \$200,000.00

Government Deposit, . . . . . 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq.,  
Secretary; J. B. COOK, Esq., Inspector.

**THE CANADIENNE LIFE**

Insurance Company.



Capital Stock, - - - - - \$300,000

Government Deposit, - - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:

13 ST. LAMBERT ST. - MONTREAL.

Insurance.

**NORTH AMERICAN LIFE**  
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000  
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts  
JOHN L. BLAINE, Esq. }  
WILLIAM McCABE, F.I.A., Eng.,  
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec  
117 St. Francois Xavier St.

Legal.

Toronto.

**JONES, MACKENZIE & LEONARD**  
Barristers & Solicitors,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BEVHRY JONES  
GEO. A. MACKENZIE. C. J. LEONARD.

English Agent:

JONAS AP JONES, 99 Cannon St., London.  
\*Comm'r for N Y Illinois and other States

Hamilton, Ont.

**J. G. OURELL,**  
ATTORNEY,  
Solicitor, Conveyancer, &c., 34 James St. N

**A. D. CAMERON,**  
Barrister, Attorney-at-Law, Solicitor in  
Chancery and Insolvency, Notary Public, Con-  
veyancer, &c., No. 10 Hughson Street, South  
Hamilton, Ont.

London, Ont.

**GIBBONS, McNAB & MULKERN,**  
BARRISTERS & SOLICITORS.  
Office, corner Richmond and Carling Streets.  
Geo. C. Gibbons. Geo. McNab. P. Mulhern.

**W. H. BARTRAM,**  
Barrister, Solicitor, Notary, Etc.  
OFFICE, 99 DUNDAS ST. WEST.

Kingston, Ont.

**SMYTHE & SMITH,**  
BARRISTERS, &c.  
E. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

Cornwall, Ont.

**MACDONALD & MACINTOSH,**  
(Late Mr. H. Sandfield Macdonald),  
BARRISTERS.  
N.B.—Special facilities for making prompt Col-  
lections throughout Ontario and Manitoba.

St. Catharines, Ont.

**ALBERT G. BROWN,**  
(Successor to Brown & Brown),  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Pictou, Ont.

**EDWARDS MERRILL,**  
Barrister, Solicitor, Notary Public, &c.  
Office: WASHINGTON BLOCK, MAIN ST., PICTOU.

Moncton, N.B.

**HANINGTON, TEED & HEWSON,**  
Barristers-at-Law, Solicitors, Notaries Public, &c.  
Accounts collected and loans negotiated in all parts of  
the province.  
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.  
R. W. HEWSON

Insurance.

# NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assots .....	\$ 75,421,452
Surplus .....	15,549,319
Annual Income.....	19,230,408
Now Risks Assumed.....	85,178,294
Total Risks in force.....	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

**DAVID BURKE,**  
*General Manager for Canada.*

OFFICES:

23 St. John Street, Montreal.  
Mail Building, Toronto.

Insurance.

# BRITISH EMPIRE

Mutual Life  
*Assurance Co. of London, Eng.*

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000  
Annual Income over - - 1,000,000  
Canadian Investments, - - 600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

**HON. JOHN HAMILTON,**  
*Director Bank of Montreal.*

**JAMES BURNETT, Esq.,**  
*President Montreal Stock Exchange.*

**JOHN HOPE, Esq.,**  
*Of John Hope & Co.*

**ALEXANDER MURRAY, Esq.,**  
*Director Bank of Montreal.*

**ROBERT SIMMS, Esq.,**  
*Of R. Simms & Co.*

*F. STANCLIFFE, General Manager.*

**C. GREVILLE HARSTON,**  
Superintendent of Agencies.

**C. R. G. JOHNSON, - - -** General Agent,  
MONTREAL AND DISTRICT.

**J. FRITH JEFFRIES,** Manager Western Ontario,  
LONDON, ONT.

Insurance.

# GLASGOW & LONDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,  
MONTREAL.

DIRECTORS:

**W. H. HUTTON, Esq.,** (James Hutton & Co., Montreal), Chairman.

**JAS. O'BRIEN, Esq.,** (J. O'Brien & Co.), Montreal.

**D. GIROUARD, M. P., Q. C.,** Montreal.

**LARRATT W. SMITH, D. C. L.,** President Building and Loan Association, Toronto.

**ROBT. C. JAMESON, Esq.,** Montreal.

**S. NORDHEIMER, Esq.,** President Federal Bank, Toronto.

**Geo. R. R. COCKBURN, Esq.,** (President Toronto Land and Investment Co.), Toronto.

MANAGER:

**STEWART BROWNE.**

INSPECTORS:

**W. G. BROWN,** **C. GELINAS,**  
**A. D. C. VAN WART.**

**\$1.00 Cash deposited with Canadian Government for every dollar of liability.**

# WESTERN

## Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, -	1,422,239 28

Head Office: Toronto, Ont.

**A. M. SMITH,** President. **J. J. KENNY,** Managing Dir.  
**JAS. BOOMER,** Secretary.

**J. H. ROUTH & CO.,** Managers Montreal Branch,  
190 ST. JAMES STREET.

# THE FIRE

## INSURANCE ASSOCIATION

(LIMITED.)



## Confederation Life Association.

*The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.*

*Its Progress has been unexampled in the history of Insurance in Canada.*

*Its Policies are indisputable after three years and non-forfeitable after two years.*

*Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.*

*Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.*

Manager for the Province of Quebec,  
**H. J. JOHNSTON,** Montreal.

Manager for New Brunswick,  
**Major J. MacGREGOR GRANT,** St. John.

**J. K. MACDONALD,**  
*Managing Director*

Manager for Nova Scotia,  
**AUGUSTUS ALLISON,** Halifax