ne Toronto News: "Newsy" go to the Coast, and will Nationals. He may even the biggest miracle of the enquet to President J. J.

Ball Club to-night carried

as Rended by the Medwling Club will inaugur. with a President vs. Vices a side. A tournament

with the Torontos a few with the Rosedale team. e of the best men in the nd a fast and good stick-

e go because he could not d his candidate for the ount of the war and

is example.

im Coffey, the "Dublin ess Willard for the title are lots of persons was ish chap take on a fer

ring at the Queen's Ho-nink their wet weather The Indians have had ny other team in the off one whole series a

mpaigning against Billy didate, Hampton Dame. touch if the "German Guineas. Billy Krausfrom Germany. he was three years old Dame was born near other. He served years n Rifles.

no will testify that Jim

onnie Mack and John lected president of the

ong with Peter Small, the games. ZINC. rican Zinc, Lead and

00,000 pounds at prices even a few days ago ling for delivery well

spelter at 19 cents. S STEADY.

was steady on Mon-espite heavy gold ex-25.61. Cable on New urchases for account the lowest quotation

£77 10s, off 5s; fu-ic £88, off £1. utures, £162 10s. off

s 50 tons

FIRM. 18% 97%

305 310

A TIMBER. oing to the United has placed an order bia timber at a cost

AMMER.

n Chartered Mining be sold under the

# The Journal of Commerce

THE BUSINESS

VOL. XXX, No. 14

MONTREAL, WEDNESDAY, MAY 19, 1915

ONE CENT

HEAD OFFICE, MONTREAL

change-COMMERCIAL LETTERS OF CREDIT AND TRAV-ELLERS' CIRCULAR LETTERS issued, available in all parts of the World.

## PLAN FOR RE-ORGANIZATION OF MERCANTILE MABINE

New York, May 19.—A tentative plan for the re ization of the International Mercantile Marine pany provides for a 50 per cent. reduction in tstanding \$52,744,000 of 4½ per cent. collateral outstanding \$52.14,000 of 7m per cent. confaceral trust bonds and the \$51,730,971 preferred stock and the elimination of the \$49,931,735 common stock. Under such plan bondholders in the new company

uld receive new collateral trust bonds bearing the ame interest rate to the extent of 50 per cent. of their present holdings. For the remaining 50 per cent. of the present holdings. For the remaining 50 per cent. they would receive new capital stock in the proportion of 5 shares for each old bond. Preferred stockders would receive one share new stock for every two shares held with the practical assurance that the new stock would pay a dividend of at least 3 per nt. right from the start.

The common stock, it is understood, would be elimnated. There is \$49,931,735 of this stock currently tstanding and of this about 80 per cent. is held by the so-called "inside" interests. This leaves about 100,000 shares in the hands of the public and the cometment of the elimination plan is the purchase of

Under this tentative plan the capitalization of the ew company would consist of about \$26,400,000 of 41/2 r cent. collateral trust bonds and \$53,000,000 capital

#### MOUNTED CORPS MAY GO TO FRONT TO FIGHT AS INFANTRY.

Ottawa, May 19 .- Major-General Hughes is con-

ngether in order that they may be immediately avail- of the provisions of the decree. ble should the Allies succeed in getting the Germans

in the move once more.

It is possible the problem may be solved by sending them forward equipped to fight as infantry with the chance that when they arrived in England they might e given horses and reorganized as mounted units

GERMANY'S REPLY FRIDAY. ow, the foreign secretary, has submitted to Chancel- zerland. Von Bethmann Hollweg a preliminary draft of the German reply to the American note on the subnarine warfare

The Chancellor suggested some changes and a re- the Pope. sed draft will be presented to the ministerial coun-

The reply will probably be issued Friday unless velopments change the government's plans.

torpedoed and sunk by a German submarine.

#### BRITISH STEAMER TORPEDOED. Cardiff, May 19.—The British steamer Drumcree has

he crew was saved. The Drumcree was a steamer pany. She was built in 1905. ONTARIO DEBENTURES.

and Wood, Gundy and Company, of Toronto, are of fering \$4,000,000 Province of Ontario 10 year, 10 per cent. debentures at 97.60 and interest, yielding

#### BANK OF NOVA SCOTIA.

The Bank of Nova Scotia has declared its regular quarterly dividend of 31/2 per cent., payable July 2nd. The books will be closed from June 16th to 30th, in-

### ONCE A BARONET, ALWAYS A BARONET.

London, May 19.—Sir Edgar Speyer cannot be dited of his baronetcy. He may cease to call himself a baronet, but he still remains one, and if he any sons the eldest will succeed him all the same.

### CABINET BEING RECONSTRUCTED.

London, May 19.—Premier Asquith announced this flernoon that the Cabinet is being reconstructed.

COMMUNICATION CUT OFF. Rome, May 19.—Communication with Trieste, the ncipal seaport of Austria was cut off to-day.

Splendid,

Balanced,

Newsy

Journal

Well

# THE MOLSONS BANK AUSTRIA AGAIN WOUS

Collections may be made through this Bank in all parts of the Civiliand World through our Agents and Correspondents, and returns promptly remitted at lowest rates of example of the Civiliand Correspondents, and returns promptly remitted at lowest rates of example of the Civilian Correspondents, and returns promptly remitted at lowest rates of example of the Civilian Correspondents, and returns promptly remitted at lowest rates of example of the Civilian Correspondents. of Railroad Systems

#### AMBASSADORS ARE LEAVING

Government Organ States That Representatives of Teutonic Allies Have Demanded Passports— Germany Wen't Ask U. S. to Protect Her Interests.

#### (Special Cable to the Journal of Commerce.)

Rome, May 19 .- Italy has answered an offer ci further territorial concessions by Austria, reported to have been laid before the council of ministers by Baron Sonnino on Tuesday evening, by a royal de cree to-day turning over the entire railroad systems of Italy to the military authorities. The governmen orgen, the Giornale, announces that the German Amassador, Prince Von Buelow, and Baron Von Macchio, the Austrian Ambassador, have demanded them passports. The breaking of diplomatic relations with her erstwhile allies is the last step to be taken be fore Italy takes her place in the field against the centra' empire.

The United States, it is said here will care for the diplomatic interests of the Austro-Hungarian empire, but Germany is reported to have asked the Swiss minister to protect her subjects in the event of war, the situation which has arisen through the sinking of the Lusitania causing her to turn to the this mission would be intrusted to the Swiss min-ister is said to have been already unofficially communcated to him.

#### Travellers Must Not Look.

The royal decree under which all railroad lines and stations in the kingdom are turned over to the Scotia. military authorities has been published in the Official Gazette. It empowers the military to prohibit suspected persons from travelling by railroad or even approaching the lines. All travellers are forbidden to look from the car windows at certain points, and

There is a desire to keep these trained mounted men | thorized to fire upon any person caught violating ary

#### Remove Official Documents.

Trunks full of the official documents of the Austhe country, passing the frontier without examination by the customs guards. It is not known here whether the Ambassadors have actually left Rome, but for several days special trains have been in waiting fence. Noyes was born in Staffordshire in 1880, and GERMANY'S REPLY FRIDAY.

Berlin, (via Amsterdam), May 19.—Herr Von Ja
while Prince Von Buelow will go to Chasse in Swit
publications and has also published volumes of poems.

Count Von Thun Hohenstein, of Trent, Grand Mas- poets ter of the Knights of Malta, an Austrian subject, left here to-day for Vienna after an audience with

flict. There has been no official confirmation of the Thellusson, whose will created such a sensation and reports that the warm feeling which has long existed caused so much litigation that a special act of Pa an actual alliance.

diplomatic understanding between Roumania and for generations and then go to his eldest male de-Italy. Prince Ghika, the Roumanian minister, is the cendant. As a result of that will the Thellusson Ac of 4,052 tons, belonging to the Astral Shipping Com- only foreign diplomatist who daily has had long in- was passed by Parliament which makes it impossible. terviews with Baron Sonnino in the last fortnight.

# New York, May 19.— A. E. Ames and Company, BRITISH SUBMARINES MAY BE

be available for use by this country in case of emer- on municipal problems and has written a number of is but four months since their keels were laid. This compares with the previous average record for served as Constitutional Adviser to the Chinese Refrom 21/2 to 3 years. The trial trips are to be held nomy and Efficiency. during the latter part of this month and the first of June. They are of a type not in use on the Atlantic cific side and are about 135 feet long.

1% per cent. on the preferred stock, and 1% per cent. payable July 1st to stock of record June 15th.

The Montreal Journal of Commerce has entered upon its second year as a daily newspaper. The Journal of Commerce is devoted especially to financial, commercial, industrial and insurance news.

There is a splendid field in Canada for a publication of this kind, but unfortunately the outbreak of the great war last year, affecting business generally, proved unfavorable for an enterprise of this kind. The Journal of Commerce, however, kept straight on its course, and a splendid, well balanced, newsy journal has been produced, receiving general support from business interests.

In a recent review of the situation, our contemporary expressed the firm belief that the worst is over, and it is more than ever determined to make itself an indispensable factor in financial, commercial, industrial, transportation, and insurance fields.

Hon. W. S. Fielding is president and editor-inchief. To his journalistic experience and wide knowledge of business is attributed much of the success of this business man's daily.—Moncton Transcript.



HON. WINSTON CHURCHILL to resign.

#### GERMAN LOSSES OVER 2,000,000.

London, May 19.-From German lists now to hand covering the fighting from August 2nd to March 31st, it is estimated that the grand total of German casualties cannot be far short of 1,800,000

Another quarter of a million must certainly added for the fighting of the last six weeks.

## Men in the Day's News

for the Province of Nova Scotia was born at Pictou Swiss diplomatist instead of the American. That sixty-seven years ago to-day. He was educated at Pictou Academy and Dalhousie University and then engaged in academic work. In 1898 he was appointed Superintendent of Education for the Province of Nova Scotia, where he has done excellent work. There is probably no province in the Dominion where greater emphasis is placed upon education than in Nova

Mr. W. M. O'Beirne, president of the Canadian Ottawa. May 19.—Major-General Hugnes is considering the advisability of sending cavalry units and corps of mounted infantry to the front as infantry, corps of mounted infantry to the front as infantry, and on the declaration of war thereafter will mounts and on the declaration of war thereafter will mounts and on the declaration of war thereafter will woodstock Standard. He has been editor of the proprietor of the Stratford Beacon, one of the bright-Stratford Beacon since 1891,

> occupying the Chair of English Literature at Princetrian and German embassies have been sent out of ton University, volunteered for active service at the for them with steam up. The Austrian Ambassader, educated at Oxford. He has written a great deal He is regarded as one of the greatest living English

The new Earl of Wilton, sub-Heutenant in the Royal Navy, is a young man of nineteen. He is the warships: There is keen interest here it Italy's intervention sixth Earl and on his mother's side is descended from will also be the signal for Roumania to enter the con- the eccentric Anglo-Swiss multi-millionaire. Peter between the two countries has been transformed into liament had to be passed to prevent similar wills n actual alliance.

There is no doubt but there is the firmest kind of a should be tied up and invested at compound interest existing life and twenty-one years afterwards

Hopkins University, is to be formally inaugurated on Thursday of this week, President Wilson being one of TAKEN OVER BY UNITED STATES Thursday of this week, President Wilson being one of the speakers. President Goodnow was born in Brooklyn in 1859, and educated at Amherst College. Columbia University and in Paris and Berlin. He is one of the greatest authorities in the United States

was formerly Prime Minister of Great Britain. He Co SUGAR CO. DECLARES DIVIDEND.

and Cambridge. He first entered Parliament in New York, May 19.— Cuban American Sugar Com
1874 and quickly made a place for himself. Mr. the main line of the C. P. R. to the Saskatchewan pany has declared the regular quarterly dividend of Balfour has held very many important offices, becoming in 1902 Prime Minister of the country. He held back dividend on the preferred stock. Dividends are office for three years and then became leader of the Opposition for a time, but resigned a few years ago favor of Mr. Bonar Law. Mr. Balfour, while He has written a large number of books on philosophical and theological subjects.

Brigadier-General R. E. W. Turner, in comman of the Canadian Highland Brigade during the recent fighting at Langemarck, where seventy-five per cent of the men engaged were killed, wounded or taken prithe city of Quebec in 1871. As a young man he ertered the Militia, specializing in cavalry and soon became known as an efficient officer. He served with distinction through the South African War, where he the D. S. O. and won the Victoria Cross for conspicuous bravery during the fighting at Komati River. In at Langemarck had it not been for the courage and resourcefulness shown by Turner and the officers and men under him.

WILL CLOSE ON SATURDAYS.

WILL CLOSE ON SATURDAYS.

New York, May 19.—Sugar refiners have agreed to observe the courage and close their offices all day on Saturdays from May 0.

29th to September tith Inclusive. the Germans would have been able to break through at Langemerck had it not been for the courage and

Says That Unionists will not Permit Politics to Interfere With an Aggressive Stand

#### GERMANY'S REPLY DELAYED

Secretary Bryan Does Not Expect to Receive it For Some Days Yet—Not Contemplating Note of Protest to Britain. London, May 19 .- The Premier stated that he and

Sir Edward Grey, Secretary of State for Foreign Affairs would retain their posts, irrespective of any other changes in the Cabinet.

"Absolutely no change is contemplated regarding the policy of the prosecution of the war." said Premier Asquith. "Any re-organization of the govern-men" would be for the war alone, and should not be taken as an indication that we are surrendering or even compromising any of our political ideas."

A. Bonar-Law, leader of the Opposition in the ons, speaking for his adherents, declared that the Unionists would not allow politics to interfere with the conduct of war. He added: "The sole con-sideration now is the best method of finishing the war successfully. Political convictions can be settled when the danger is over."

Washington, May 19 .- The State Department has een informed that Germany will not immediately reply to President Wilsons' note demanding that she ease her submarine warfare on unarmed merchant ment. Secretary Bryan announced that this word had come to the department, and he construed it as mean ing that the German reply would not be ready until some days from now.

The Secretary declined to discuss the report that note to Great Britain protesting against the British violations of international law by the detention of American ships and cargoes was soon to be forwarded to London. He said that no general discus sion of the detention of American cargoes in British ports had taken place between himself and the British representatives.

#### TURKS ARE SPLENDID FIGHTERS

London, May 19 .- A tribute to the fighting ability of the Turks in the three days' battle at Achi Baba from May 6th to May 8th, is paid by the British eye

such a prominent feature of the German warfare. "Nothing could be more remarkable than the manner in which the Turks succeeded in concealing them They are experts in digging themselves in and never disclosing their position by any movemen above the ground. Their trenches are beautifully made, eight feet deep and extremely narrow, thus resisting effectively the most intense fire from the

CHILDREN OF WOUNDED MAN. the government. St. John, N.B., May 19 .- It is feared that Capt. J. W. Worden, of Bayswater, near here, and later of Van-couver, wounded in the fighting near Ypres, has been couver, wounded in the fighting near Ypres, has been bereft of his wife and three children by the Lusitania Ambassador to Italy, will take charge of the interests bereft of his wife and three children by the Lusitania disaster. Local relatives say she left Vancouver to go to her wounded husband and they received word from her in New York that she intended to sail with the children on the Lusitania. There has been no the United States State Department at Washington. word since and the worst is feared.

## NORTH-WEST GROP PROSPECTS BETTER THAN IN FIFTEEN YEARS

Calgary, Alta., May 19 .- Following a steady downced Friday and c gency, as they cannot be sent abroad so long as we remain neutral. They are ready for sea and show president of the American Political Science Associations and parameters and grain men from all over the provements. A ministerial council was held to president of the American Political Science Associations are jubilant at the crop prospects which are said day at which the Premier presented to his colleagues what can be done in quick naval construction, as it tion and is frequently consulted as an expert on to be better than for any year since 1900 at this sea-

building submarines for the United States Navy of public and on President Taft's Commission on Eco. ahead of the average and with enough moisture in the soil to last until mid-summer, it is believed that a record yield is practically certain, since, even Rt. Hon. Arthur J. Balfour, who is one of the men though there should be early frosts, the crop is so from joining the Allies, Austria is reported to have coast, but employed by the American navy on the Pa- likely to form part of the new Coalition Government, well advanced that it will have ripened before these

was born in Scotland in 1848 and educated at Eton . All parts of the province participated in the downboundary south.

#### LARGE SALE OF SPELTER.

Boston, May 19.—American Zinc, Lead and Smelting Company, has just sold 1,000,000 pounds of soremarkably able man, a clever debater and an astute called intermediate spelter for delivery in October, colitician, does not care for political life, and much November and December, at 19 cents a pound, and prefers philosophy and golf to parliamentary debates. followed this with the sale of a similar quantity for similar delivery at 20 cents a pound

#### TURKISH OFFICIAL STATEMENT.

19.-An official statement says: "There was no o change on Tuesday on the Dardanelles front. enemy's warships unsuccessfully bombarded the Tu oner, is a native of this province. He was born in kish batteries at the entrance to the Narrows. The O batteries hit an armoured ship.

#### TRADE BALANCE IN FAVOR OF U. S.

Washington, May 19.— The favorable trade balance in favor of the United States from December 1st to 0 displeased with the result of the campaign May 15th amounted to \$741,150,000; for April. \$72,-846,900. For the first two weeks in May, \$60,283,-000; for the week ended May 15th, \$16,404,000.

## The Canadian Bank of Commerce Head Office---TORONTO

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## ITALY TO SEVER RELATIONS WITH AUSTRO-GERMAN ALLIES

witness of the operations in the Dardanelles. "The Witness of the operations in the Dardanelles. "The Turkish soldiers," he says, "fought bravely and with determination. The handling of their artillery was masterly. The Turks dug endless trenches which sage sent by courier from the French Embassy at Rome states that when the Italian Parliament meets. that Prince Von Buelow and Baron Von Macchio will immediately leave.

TAKES OVER RAILROADS. Rome, May 19 .- All Italian railroads and states

were taken over by the government to-day under a royal decree. They are now administered by military establishment, which has the power to prohibit the departure of persons suspected of being hostile to

#### AMBASSADORS TO LEAVE ROME SOON.

The departure of the German and Austrian Ambassadors probably will not be long delayed. Attachees of the two Embassies have already left, and German, Austrian, and Turkish subjects have filled every train leaving Rome for the last 24 hours.

### TO FOLLOW ITALY'S LEAD.

Bucharest, May 19.—Roumania's entrance into the war will follow that of Italy. The Roumanian army d over Sun- is on a war footing and will strike at Austria through the latest information received from the Rouman It is reported this was to the effect

> AUSTRIA OFFERS MORE GROUND TO ITALY. offered to cede more territory to this country. It is understood that the Cabinet meeting which adjourned early to-day was devoted to the consideration of

#### RAIN STOPS FIGHTING

Paris, May 19.— Torrential rains have caused a lull in the fighting on almost the entire battle front exofficial communique follows: "The bad weather continues. There was no development on the front dur-ing the night except cannonades at various points, and to the east of the Yser, where two attempted at tacks by the enemy were stopped by our fire.

#### Constantinople, (via Berlin and Amsterdam), May O EMPEROR NICHOLAS GOES TO THE TO BE CHANGED.

Petrograd, May 19.—Emperor Nicholas has O O gone to the front. His departure was follow- O ed by reports that important changes are to be O O made in the personnel of Russian commanders. It is understood that the Czar is highly

in Galicia and in the Carpathians, where the Russians have lost a great part of the ground O

Output for Month Was Only 7,480 Tons, as Against 58,000 Tons in the Corresponding Month a Year Ago.

Glasgow, May 19 .- The withdrawal of work from mercantile shipbuilding to naval, the falling off in the placing of orders for merchant vessels, the high costs of shipbuilding, and the war conditions generally are now all combining to reduce the output of other than naval tonnage, says the Glasgow Herald in its monthly review of shipbuilding. The result is that few mercantile vessels are now being launched, and that the figures for April show a great decrease in production

Up to the end of March the output of merchant work was well maintained, and the total for the quarter was actually larger than for the corresponding three months of 1914. Now, however, war conons are prevailing more, and as merchant vessels are being completed their places are being taken much more frequently by naval than by new mer cantile work. Besides, the majority of the vessels booked previous to the war have now been launched, and none of those ordered in the slight boom of the autumn has yet reached the launching stage, so that a falling off about this time was inevitable.

previous year the warship tonnage then included, the with a quick-firing revolver by his fellow-employees mercantile figures alone show that naval work now accounts for by far the largest proportion of the activities of the yards and engine shops, and that the effect of the war is to reduce merchant shipbuilding was reported, so that the prospects of a revival of mercantile activity before there is a radical change crew in touch with despatches at all times and all in the war situation are not ve.y bright. It need hardly be added that the figures for April bear no relation whatever to the actual work which is being

Although little mercantile work is being done on

								tons.
• •	10	42,307	1	200	1	2.000	7	900
	12	43,101	1	211	2	400	4	755
	3	7.480	2	2,450			5	1.330
	··	. 10 . 12	. 10 42,307 . 12 43,101	. 10 42,307 1 . 12 43,101 1	. 10 42,307 1 200 . 12 43,101 1 211	. 10 42,307 1 200 1 . 12 43,101 1 211 2	10 42,307 1 200 1 2,000 . 12 43,101 1 211 2 400	7 21,295 1 1,740 1 10 42,307 1 200 1 2,000 7 . 12 43,101 1 211 2 400 4 3 7,480 2 2,450 5

The Clyde four months' total of 32 vessels of 114.- and amount of holdings. 183 tons, compares with 82 vessels of 153,985 tons in the first four months of 1914. This shows a reduction of 50 vessels of 39,892 tons. Deducting from the Clyde figures since 1880 (in tons):

		April.	4	months
1915		7,480		114,18
1914		58.000		153.98
1913	.,	119,303		237.16
1912		63,764		199.10
1911	4	36.833		163,54
1910		56,422		147.08
1909		28,248		99.36
1908		48,670		103.75
1907		58,794		180.146
1906		31.657		160,196
1905		36,665		141.080
1903		31.859		119,320
1904		34.805		135,609
1902		42.260		139,525
1901		27.462		133.912
1900		22.985		111,505
1899		34,356		144.911
1898		42,599		117.889
1897		25.346		84.785
1896		39,557		134,223
1895		28,567		81.434
1894		28,801		87.113
1893		16,770		69,214
1892		37.642		129,583
1891		29.855		105.749
1890.		42.219		123,224
1889		28,950		20.468
1888		17,882		61,202
1887		9.720		53,797
1886		23,495		52.164
1885		18.860		57.266
1884		25,101		88,410
1883		33,800		117,363
1882		25,328		96.536
1881		29,860		90.344
1880	,	26,245		69.800
	The April Launcher			99,800
	The April Launches	S.		

The following were the vessesl launched during

The Clyde—Camito, steamship, 6,530 tons;, triple expansion engines of 6,500 i. h. p.: built and engined CAMP MINNESING—ALGONQUIN PARK, ONT. by Alex. Stephen & Sons, Govan, for Elders & Fyffes,

for Indian owners.

Graham, and Milne. Whiteinch, for British owners.

The Forth—Beltay, steamship, about 1,700 tons; west of Montreal, 168 miles west of Ottawa, it is at the Shamrock Shipping Company, Larne.

ock & Grangemouth Co., Grangemouth, for owners spending a delightful summer, or a vacation of whose names were not made public. The Dee-Erna, steam trawler, 330 tons: built by Manager Highland Inn, Algonquin Park Station, Ont.,

the John Duthie Shipbuilding Co., Aberdeen, for the for the handsome publication descriptive of the park 2 p.m., yesterday. Chinecto. Norse, trawler, 300 tons, triple expansion engines by Lidgerwood, Coatbridge; built by the John Du-

Co., Aberdeen, for the Mersey Steam Trawlers, Fleetwood. Daneston, trawler, 240 tons, triple expansion en-

Valpa, steam trawler, 230 tons; built by the John

Duthie Torry Shipbuilding Co., Aberdeen, for the Clifton Steam Trawlers, Fleetwood.

Phyllis Belman, trawler, 215 tons, triple expansion ingines of 450 i. h. p.; built and engined by A. Hall & Co., Aberdeen, for Philip Belman, Liverpool.

THE WEATHER MAP.

Cotton Belt—Scattered showers in Oklahoma, Arkansas, South Texas, Temperature 62 to 72.

Winter Wheat Belt—Very heavy rains in Kansas, light to moderate rains in parts of all other States.

Temperature 24 to 58.

ican Northwest-Partly cloudy. No decrease of \$161,500. erature 34 to 42. est-Partly cloudy. ature 36 to 42.

#### RAILROAD NOTES

During the past week the C. P. R. handled over 1,000 mmigrants. They were all British.

Mr. J. Milford Shewbridge, C. P. R. shed foreman at West St. John street, St. John, N.B., died yesterday

Dr. W. A. Ferguson has been appointed chief medi-cal officer of the Canadian Government Railways, with headquarters at Moncton, N.B.

Mr. T. L. Landers has been appointed Acting Resident Engineer of the Intercolonial Railway, District No. 3, with office at Truro, N.S., vice Mr. W. A.

spection tour over the Intercolonial Railway and Eastern canals Pennsylvania Railroad has ordered 14,043 freight

ars to cost approximately \$16,000,000. This is a part

of the equipment on these lines for which about \$30, 000,000 has been set aside Figure 1 about this time was instruction.

Mr. John Curtis, of the Captain Walsh), was presented on Monday evening Captain Walsh), was presented on Monday evening

The telephonic train despatching system has now been installed over the whole of the Grand Trunk agreements with Winston Churchill. the lowest possible minimum. Besides, although Pacific's main line and is the most efficient method probably a few contracts were placed in April, not one of train despatching in operation. Portable telephones are carried on each train; thereby placing the train

done as the yards continue very busy on Admiralty York to-day. The following Grand Trunk represen-

A protective committee. consisting of Alvin W. is no default in interest on the bonds, deposits are quotable changes.

1914 figures the warships launched—7 vessels of 9,1915 rew operating room of the company. The new ap1916 figures the warships launched—7 vessels of 9,1917 pliances that have been installed for the prompt is 43 vessels of 30,262 tons. The following are the handling of telegrams and cables by the clerks and operators are now working to their highest efficiency. hs. Mr. Elliott addressed the local officials of the C. P. R. during the afternoon on simultaneous telegraphy and

> The body of Miss Margaret A. Milligan, of Digby, N.S., was found on the I. C. R. tracks near Truro, N.S., on Sunday last. Miss Milligan was a passenger from Halifax for Glenholme, to visit her brother, Rev. Frank Milligan, pastor of the Presbyterian Church in that town, who intended meeting his sister at Londonderry. How she met her death is unknown, but it is presumed that she fell from the train while fax or Bay of Fundy, to West Britain with deals, 121s crossing from one car to another while the train was 3d. June-July.

VICTORIA DAY TRAIN SERVICE.

The following changes and extra trains will be

Sunday, May 23rd 5.00 p.m. from Mont Laurier will be cancelled and be

operated on Monday, May 24th instead. Monday, May 24th. Arriving Place Viger.

4.20 p.m. from Ste. Agathe, due Place Viger 7.20 a.m

6.30 p.m. from Nantel, from Ste. Agathe 7.10 p.m., on time of train No. 456, due Montreal 9.25 p.m. Parlor

car from Nantel. 8.30 p.m. from St. Jerome, due Place Viger 10.10 p.m. from Ste. Agathe, on time No. 458, due Montreal 10:40 p.m.

5.00 p.m. from Mont Laurier, on time No. 460, due Montreal 11.15 p.m.

Leaving and Arriving Place Viger. 8.10 a.m. for Calumet, making all stops.

7.35 p.m. from Calumet, due Montreal 10.20 p.m.

Leaving and Arriving Windsor Street.

10.30 a.m. for Point Fortune, making all stops

The second of the ideal log cabin camps built by the Grand Trunk Railway in Algonquin Park and No. 438-Dredger, 800 tons, engines of 900 i. h. p.; known as "Camp Minnesing," is situated on Island built and engined by Fleming & Ferguson, Paisley, Lake, ten miles north of Algonquin Park Station. This is the ideal spot for a summer outing. It ha No. 352-Salling barge, 150 tons; built by Ritchie, all modern conveniences, excellent accommodation, built and engined by Ramage & Ferguson, Leith, for an altitude of 2,000 feet above the level of the sea No. 370—Steamship, 750 tons; built by the Green-Many applications are being made for accommoda shorter duration, should write to Miss Jean Lindsay, east.

> PENNA. RY. PLACES LARGE CAR ORDER. Philadelphia, May 19.—Pennsylvania Railroad has placed orders for 14,043 freight cars for its lines both

gines by Lidgerwood, Coatbridge; built by the John Duthle Torry Company, Aberdeen, for J. Graham, Aberdeen, for J. Graham, cars, 324 ferigerator cars, 3200 and embraces 3,500 box cars, 324 ferigerator cars, 3200 and embraces 3,500 box cars, 324 refrigerator cars, 3,000 gondola cars, and 7,-219 hopper cars.

These orders were distributed among equipment companies as follows: Pressed Steel Car Company ..... 2,800

American Car and Foundry Company . . . . . 3,343 Standard Steel Car Company ..... Cambria Steel Company .. . . . . . . . . . . . . . 3,300 Haskell and Parker .. .. .. .. .. 2,500 Ralston Steel Car Company ..... 1,000

CANADIAN NORTHERN EARNINGS. Canadian Northern Railway's gross earnings for the week ending May 14th, 1915, amounted to \$245,700, and for the corresponding week last year \$407,200, a

From July 1st to date the gross was \$15,376,600, iod a year ago, a decrease of \$4,857,700.



LORD FISHER.

First Sea Lord, who has resigned because of dis-

## The Charter Market

New York, May 19 .- An active business was reporttatives being present: Messrs. G. H. Kelley, vice- ed in chartering, almost all of which was for lumber president; H. R. Stafford, chief engineer; C. G. Bowand coal cargoes to European and South American

submarine off the northwest coast of Ireland at about been slightly below those of the corresponding months the Clyde, the East Coast yards are doing a fair amount, especially those of Aberdeen, where trawlers are being constructed very much as usual. The following the constructed very much as usual. The following constructed very much as usual the following construction of the followin lowing table shows the work of the four months all over Scotland:

E. Gillian, general superintendent western lines; J. E. good demand on additional tonnage for lumber and coal to Europe and South American ports for June

tenday. They say that the submarine appeared at a distance estimated variously at 400 to 800 yards. coal to Europe and South American ports for June distance estimated variously at 400 to 800 yards. loading.

In the sailing vessel market a moderate amount of

ia to the River Plate, 35s, prompt. British steamer Rylon, 2,505 tons, from Baltimore to Montevideo, p.t., prompt.

tic Range, to West Italy, 45s, May-June.

timore, to Havana, p.t., prompt.

more to Buenos Ayres, p.t., prompt. Schooner Evie B. Hall, 360 tons, from Philadelphia

to Halifax, \$1.50.

the Gulf to the River Plate, 165s, prompt.

Dutch steamer Bacchus, 1:401 tons, same, June.

Norwegian steamer Skrymer, 880 tons, from Grindstone Island to West Britain with deals, 137s, prompt. Norwegian barque Nordstern, 1,080 tons, from Hali-

Norwegian barque Ceres, 1,429 tons, same British schooner, J. L. Nelson, 249 tons, same, from

operated by the Canadian Pacific on account of Vic- Philadelphia to Galveston and Aranasas Pass with Pacific Coast service as the business justifies. pipe, \$4.250 and loaded.

Schooner Dustin G. Cressey, 726 tons, from Baltimore to Jacksonville, with gravel, p.t.

## SIGNAL SERVICE

(Department of Marine and Fisheries.) L'Islet, 40- Cloudy, east. In, 7.50 a.m., steamer. Cape Salmon, 81-Cloudy, northeast. In, 4 a.m., steamer. Out, 7.30 p.m., yesterday, Tadousac, Father Point, 157-Cloudy, northeast. In, 1.30 a.m., Donacona. Out, 6.30 a.m., Bonaventure. In, 8 p.m.

yestorday, Alb. W. Selmer. Little Metis, 125—Clear, east. Matane, 200—Clear, east.

Martin River, 260—Raining, Calm. In. 6 a.m., Carleton. Out, 3.30 p.m., yesterday, Milwaukee, 7 p.m., Carpathia. Out, 8.30 a.m., Hochelaga. Cape Rosier. 349-Raining, east.

ANTICOSTI

West Point, 332-Cloudy onet Southwest Point, 360-Raining, east. South Point,, 415-Raining, east Heath Point, 438-Raining, east Point Escouminac-Raining, north, Cape Tormentine-Raining, northeast. St. Paul's Island-Heavy rair, east. No ice. Cape Race, 826-Hazy east. Icebergs, east, south

Point Tupper-Heavy rain. Northeast Point Amour, 673-Dense fog, cast. Heavy open e everywhere moving east.

Belle Isle, 734-Dense fog, north Heavy close acked ice everywhere. Point des Mints-In, 8 a.m., Savoy. Cloudy, south-

Halifax-Arrived, 8 a.m., Dronning Maud, Saxonia

Quebec to Montreal. Longue Pointe, 5-Cloudy, light west. In, 2.30 a.m.

Spray and tow. 6.05 a.m., Saguenay. 6.55 am., Three Rivers. Vercheres, 19-Cloudy, west.

Sorel, 39-Cloudy, northwest. In, 6.30 a.m., Tagona, 8 a.m., McKinstry. Three Rivers, 71-Cloudy, northwest Point Citreolle, 88-Clear, strong north.

St. Jean, 94-Clear, strong north. Grondines, 98-Clear, strong north. Portneuf, 108-Clear, strong north. In, 8.30 a.m., Silkerstad.

St. Nicholas, 127-Clear, north, Bridge, 133-Clear, north. Quebec, 139-Clear, north. Arrived 6.20 a.m., Quebec. Out, 4.15 a.m., Jaques In, 6.40 a.m., Natironco. 6.55 a.m., Renvoyle. 9.40 a.m., Phenix.

Above Montreal.

Lock No. 2-Eastward, 8.30 a.m., India Lachine, 8-Clear, north, Eastward, 3 a.m., John Lambert 4.; 20 a.m., City of Ottawa; 4.35 a.m., Westmpared with \$20,234,300 in the corresponding pererian; 5 a.m., Rockferry; 5.45 a.m., Masaba; 6.10 9 a.m., Steelton; noon, Easton; 1 p.m., Edmonton; a.m., Standard Oil No. 41; 6.20 a.m., Windsor; 7 p.m., Keybell.

#### SHIPPING NOTES

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

Construction of Staten Island's first 1,000-foot pei for the American Dock Co. has been begun. The pier is expected to be ready for occupancy August 1 next. It is anticipated that with the demand for wharfage area in New York, greater than the supply, additional

A batch of claims arising over the wreck of the day fyled with Mr. W. Simpson Walker, K.C., in the Admiralty Court by 19 Italians who saffered the loss of either selection. of either relatives or personal effects when the giant C.P.R. liner was rammed and sunk by the Storstau.

to the owners of the hull of the Carib and of the no dividend. If, however, the earnings, figures and to the owners of the hull of the Carlo and of the Green Briar, on account of insurance underwritter.

Both vesby the Bureau of War Risk Insurance. by the Bureau of War Risk Insurance. Both very directors will doubtless act favorably on a payment. Sea by striking mines. The payment made on the Carib was \$22,253 and on the Green Briar \$50,000.

But in no event will it be more than 1 per Chesapeake and Ohio in the current fiscal years.

ed arrangements for adding two new steamers the strangements for adding two new steamers for the nine months ended March 31st, which was \$1,639, will be 25 per cent, more commodious than the larg- 288, over \$760,000 below last year's figure. April gross est vessel in the present fleet. They will surpass earnings were \$250,000 better than last April and the in elegance of their appointments any vessel at present engaged in the coastwise transportation ser-

British Admiralty transport rates, according to an British Admiralty transport rates, according to the agreement between the British Admiralty and the agreement between the British Admiralty and the Railway Co., a subsidiary of Commonwealth Power steamers, 16 per cent, "and tank steamers from 8 Railway & Light Co. for March, 1915, reported gross of \$20.2004 and common of \$10.2004. per cent. to 22 per cent., according to size. In the earnings of \$93,284, a decrease of \$10,271 from March market, time charters are easily obtainable for six, 1914. eight or nine months at rates varying from 50 to 70 per cent, higher than the Admiralty rate.

rived at Glasgow from New York, encountered a of the jitneys as earnings for several months have

Eight lives were lost of a crew of fourteen when A protective committee, consisting of Alvin W. Krech Harry Bronner and Charles H. Jones, has been formed for the first mortgage 4 per cent, gold bonds of Toledo, St. Louis & Western Railway.

As there three minutes, and the crew in that time were unable which fitney competition can have little or no effect, 3 7.480 2 2.450 . . . . . 5 1.330 Is no detailt in interest on the bonds, deposits are not requested, but the bondholders are requested to furnish the committee with their names, addresses furnish the committee with their names, addresses for months total of 32 vessels of 13.385 tons in pares with 82 vessels of 153.985 tons in

> It is announced by Mr. J. W. Norcross, vice-presi- of record May 25th. dent and managing director of the Canada Steamship British steamer Dews, 2,340 tons, from the Atlan-lines, that a new system to insure the safety of travellers on the Northern Navigation Company's lines ic Range, to West Italy, 40s, May-June.
>
> Italian steamer Ferl, 5,342 tons, same, p.t., prompt.
>
> Norwegian steamer Talisman, 1,178 tons, from Bal
> Norwegian steamer Talisman, 1,178 tons, from Bal-Russian barque Lindisfarne, 1,631 tons, from Balti- whose duty it will be to look after the needs and safety of the passengers.

Announcement has been made of a traffic agree-Lumber-Danish steamer Frode, 1,185 tons, from ment between the International Mercantile Marine line of steamers from New York to San Francisco, From WINDSOR ST. STATION Daily For by rail. It has also been announced by the steamship company that its vessel in the New York-San Francisco service will carry only two classes of passengers, first cabin and intermediate. The Interna-Halifax, p.t. prompt.

Schooner Mary Manson Gruener, 599 tons, from

tional Mercantile Marine Company has 150 steamers of large size, and will put as many of them into the Deside Coast carries as the husiness justifies.

#### ST. PAUL'S CROP REPORT.

Chicago, May 19.- St. Paul's crop report shows cool weather prevailed last week and rains were general except in a small section of Northwestern Iowa. The weather has retarded corn planting somewhat, but it will be finished this week. No damage was done by frost. The weather was too cool for small grain, but the crop will make rapid progress

### ORDERS 25 LOCOMOTIVES.

Philadelphia, May 19 .-- As part of its equipment order Pennsylvania Railroad lines have placed with the GRAND TRUNK SYSTEM Baldwin Locomotive Works an order for 25 freight lo otives, the contract amounting to about \$500,000.

#### APPOINTING STAFF CAPTAINS.

The Northern Navigation Company will have on each of its passenger ships the present season—on the Hamonic, Nuronic and Huron duty it will be to look after the needs and safety of Library and Dining Cars. the passengers. The new officials, who will be under the supervision of the captains, will instruct pasthe same time make a daily inspection of all depart- Pullman Steeping and Parlor and Dining Cars. sengers in regard to fire and boat drills and will at

#### LONDON METAL MARKET.

London, May 19 .- Spot copper £75 5s, off £2 5s futures £76 5s, off £2 5s; electrolytic £87, off £1. Spot tin, £160 10s, off £2; futures, £160 10s, off

Straits £164 10s, off £2 10s Sales spot tin, 50 tons; futures, 50 tons Lead £20 2s 6d, to £20 10s; Spelter, £67 20s, up £1.

FINE AND COOL

Fresh northwest winds, clearing; Thursday, fine and

The area of highest pressure now covers the Great Lakes while a low area is developing over the Maritime Provinces and another with diminishing energy s moving northward from Texas. The weather continues fine in the western provinces

ith a general tendency towards higher temperature. Light frosts occurred again this morning in many

a.m., Mapleton; 10.15 p.m., yesterday, A. C. McVittie; 5.10 p.m., Imperial Cascades Point, 21-Clear, north. Eastward, 6.30

.m., Calgarian. Coteau Landing, 33-Clear, north, Cornwall, 62-Clear, northwest.

Galops Canal, 99—Clear, northwest. Eastward, 415 m., Toiler; 4.45 a.m., Nicaragua; 5.15 a.m., Holcomb; 5.30 g.m., Yorkton; 12.30 a.m., Senator Derbyshire; 7.3) a m., John Prendergast; 5.30 pm, yesterday Jol n Port Colborne, 321-Clear, southwest. Eastward, 2.20 a.m., Keefe; 9.30 p.m. yesterday, A. D. McTier;

## CHESAPEAKE & OHIO DIRECTORS INFECT TO DECIDE ON DIVIDEND

Probable Action of the Directors is Not Divulged, but it Would Hardly be a Cause for Surprise if the Board Decided to Pay No Dividend.

New York, May 19 .- On Thursday, Chesapeake & New York, May 15. On the Baday, Chesapeake & Ohio directors meet and will decide whether or not another dividend is to be paid on the company's certain that a similar payment will be ordered at the

meeting this week.

No official intiamtion as to the probable action of P.R. liner was rammed and suna by the States for the directors is forthcoming, but it would hardly be a cause for surprise if the Board decided to pay

Chesapeake and Ohio in the current fiscal year has done substantially better in gross business than last The Ocean Steamship Co. has practically complete year, but the increased operating expenses, smaller arrangements for adding two new steamers to income, and heavier charges, brought the surplus for

#### REGULATION OF THE JITNEYS IS AGITATING GRAND RAPIDS.

The last of February, 1915, Grand Rapids was in vaded by the jitneys and the result is seen in the decrease of almost 10 p.c. in gross earnings for the The Cunard line steamer Transylvania, which ar- month. Not all the decrease can be laid to the door

Steps are to be taken in Grand Rapids looking towards the regulation of the jitneys. This is o the few towns in which Commonwealth Power, Railway and Light subsidiaries operate, which has been

#### NORTHERN OHIO TRACTION.

The regular quarterly dividend of 114 per cent. on the common stock of the Northern Ohio Traction Co has been declared, payable June 15th to shareholders

MR. COCHRANE ON INSPECTION TOUR.

Hon. Frank Cochrane, Minister of Railways and

#### RAILROADS

## Company, which is to operate the Panama-Pacific CANADIAN PACIFIC

NORTH TORONTO - 10.50 p.m. Toronto Detroit

8.45 A.M. 10.00 P.M.

Chicago Observation-Parlor-Dining Cars on day train. Observation-Compartment and Standard Sleeping ars on night trains.

#### VICTORIA DAY

SINGLE FARE. Going May 24th. Return Market AND ONE-THIRD. Return May 24th. Going May 22, 23, 24.

TICKET OFFICES: 141-143 St. James Street. Phone Main 3125. Windsor Hotel, Place Viger and Windsor St. Stations

DOUBLE TRACK ALL THE WAY TORONTO - DETROIT - CHICAGO INTERNATIONAL LIMITED.

Canada's train of superior service LV. MONTREAL, 9.00 A.M. DAILY. Pullman Sleeping and Ol CHICAGO LIMITED.

LV. MONTREAL, 11.00 P.M. DAILY. Pullman Sleeping and Club Compartment Cars and

#### VICTORIA DAY

Single First Class Fare. Going and Returning May 24th. First-Class Fare and One-Third. Going May 22 to 24. Returning May 25. .. OTTERBURN PARK, MAY 24th ... 

122 St. James St., Cor. St. Francols-Xavier—Phone Main 690% " Uptown 1187 Windsor Hotel " Main 8229 Bonaventure Station

STEAMSHIPS.

Proposed Summer Sailings, 1915

CANDINAVIAN

May 22nd for Glasgow.
May 30th for Havre and Londen
June 5th for Glasgow.
June 10th for Liverpool.
June 19th for Glasgow.
June 20th for Havre and Londen
June 24th for Liverpool.

For further particulars, rates, etc., apply to local

#### THE ALLAN LINE

675 St. Catherine St. West; H. & A. Allan, 4 You ville Street, General Agents, Montreal.

## VOL. XXX No. 14 COMMISSIONER INQUIRE

ented to the Fire Commissioner in his inquiry into the wherefore lawrence Boulevard and Baby s of the fire which last Wednesday arment stock of Harry Robinson Boulevard, to the extent of some greater part of the session, withou lusion being reached, though a of benzine used for removing stair been one of the factors in the l According to the testimony of se fire started on a shelf under t completed garments were examined Two girl employes of Mr. Robin that the benzine for cleaning was quantities, as needed. The bottle shelf under the table, and on the out the cork of the bottle had stopper being used to replace it. ny one in the building had beer the fire was adduced. Mr. Robinson, the proprietor, g

his business, saying he employed and that he turned over his stock, imes a year. Business was as us the fire. He had had a small fire last year. Mr. Robinson estimated and said he held insurance for \$28 Other witnesses in the case will noon. A fire which occurred in 154 Baby street on the morning of ented difficulties as to its origin is not concluded. The house had Mrs. David Weinstein in the mid had lived alone with her children is believed, had sold it a year ago to a was no proper lock to the door of Weinstein said, and it could only the inside. The witness said she nothing about the fire, except that Uvald Proulx, a young man who se where the fire occurred, ra A couple of hours before noticing f

REAL ESTATI TRUST COMP

man, well dressed in black, ent had taken little notice of this fact, was probably some one who wished

Quotations for to-day on the Estate Exchange, Inc., were

erdeen Estates..... Beaudin Ltee ......... Bellevue Land Co..... Caledonian Realty.... Can. Cons. Lands Ltd. City Central Real Es City Estate Ltd..... Cote St. Luc. & R. Inv. ... C. C. Cottrell, 7% (Pfd.).

Credit National... Crystal Spring Land Co. Daoust Realty Co. Ltd.. Denis Land Co. Ltd. Oorval Land Co.... Orummond Realties Ltd..

Dorval Land Co.
Drummond Realties Ltd.
Eastmount Land Co.
Fort Realty Co. Ltd..
Greater Montreal Land Inv. (Pfd.)
Greater Montreal Land Inv. (Pfd.)
Highland Factory Sites Ltd.
Improved Realties Ltd. (Pfd.)
Improved Realties Ltd. (Com.)
K. & R. Realty Co.
K. & R. Realty Co.
Kenmore Realties Ltd. (Com.)
La Co. D'Immouble Union Ltee.
La Co. Immobiliere du Canada.
La Co. Im. Ouest de. N-D de Grace.
La Co. Industrielle d'Immeuble.
La Co. Montreal Est Ltee.
La Co. Montreal Est Ltee.
Lachine Land Co.
Landholders Co. Ltd.
Land of Montreal
La Salle Realty
La Societe Bivd. Pie IX
Lauzon Dry Dock Land Limited.
Longueuil Realty Co.
L'Union de l'Est.
Model City Annex.
Montreal Deb. Corp. (Pfd.)
Montreal Deb. Corp. (Pfd.)
Montreal Deb. Corp. (Pfd.)
Montreal Deb. Corp. (Pfd.)

Model City Annex
Montmartre Realty Co.
Montreal Deb. Corp. (Pfd.).
Montreal Deb. Corp. (Com.).
Montreal Edmonton Western Land.
Montreal Edmonton Western Land.
Montreal Extension Land Co. Ltd.
Montreal Larde Inp. Co., Ltd.
Montreal Land Eng. Co., Com.).
Montreal South Land Co. (Pfd.).
Montreal South Land Co. (Com.).
Montreal Welland Land Co. (Pfd.).
Montreal Welland Land Co. (Com.).
Montreal Western Land Corp.
Montreal Montreal Centre Limited.
North Montreal Centre Limited.
North Montreal Centre Limited.
North Montreal Centre Limited.
North Montreal Corp.
Corp.
Montreal Corp.

t. Andrews Land...
t. Catherine Road Co...
ecurity Land Co., Reg..
t. Denis Realties

Security Land Co. Reg.
St. Denis Realties
St. Denis Realties
St. Lawrence Blvd, Land of Canada.
St. Lawrence Heights Limited
St. Lawrence Hrights Limited
St. Lawrence Inv. & Trust Co.
St. Regis Park.
Southern Counties Realties Co.
South Shore Realty Co.
Suth Shore Realty Co.
Suth Shore Realty Co.
Summit Realties Co.
Summit Realties Co.
Summit Realties Co.
Summit Realties Co.
Westbourne Realty Co.
Westbourne Realty Co.
West End Land Co., Ltd.
Windsor Arcade Ltd., 6% with 100%
Bonds and Debases

Alex. Bldg., 7% sec. mtg. bonds, with 100%,

Trust Companies. Marcil Trust Co.....

ential, 7%, 50% paid up (Pfd.).

## DHIO DIRECTORS DECIDE ON DIVIDEND

e Directors is Not Divulged, be a Cause for Surprise if sed to Pay No Dividend.

On Thursday, Chesapeake & d will decide whether or not be paid on the company's was at the rate of 1 per cent. onths ago. It is by no means ayment will be ordered at the

as to the probable action of oming, but it would hardly if the Board decided to pay ver, the earnings, figures and future to be submitted to the vens, seem to justify it, the act favorably on a payment, be more than 1 per in the current fiscal year has r in gross business than last operating expenses, smaller orges, brought the surplus for farch 31st, which was \$1.699, last year's figure. April gross etter than last April and the wed a gain of \$82,000

JITNEYS SITATING GRAND RAPIDS.

May 19.—The Grand Rapids March, 1915, reported gross crease of \$10,271 from March

1915, Grand Rapids was innd the result is seen in the c. in gross earnings for the rease can be laid to the door gs for several months have of the corresponding months ring to general business con-

in Grand Rapids looking tothe jitneys. This is one of Commonwealth Power, Railetition. While the c f electric railways the greatspeed interurban lines, up can have little or no effect.

HIO TRACTION dividend of 11/4 per cent. on Northern Ohio Traction Co

N INSPECTION TOUR. Minister of Railways and on a tour of inspect and the canals in Eastern

le June 15th to shareholder

N PACIFIC TION Daily For

OADS.

TO - 10.50 p.m.

8.45 A.M. 10.00 P.M.

ng Cars on day train.

IA DAY FARE. Return May 24th. ONE-THIRD.

Phone Main 3125. and Windsor St. Stations

RUNK RAILWAY ALL THE WAY ROIT - CHICAGO

VAL LIMITED superior service. 9.00 A.M. DAILY.

11.00 P.M. DAILY. ab Compartment Cars and

RIA DAY

Class Fare. g May 24th. and One-Third. 

es St., Cor. St. Francois-Xavier—Phone Main 6905. tel "Uptown 1187 Station " Main 8229

SHIPS.

r Sailings, 1915

From Montreal d for Glasgow. h for Havre and London for Glasgow. h for Liverpool. th for Glasgow. h for Havre and London h for Liverpool.

ates, etc., apply to local

N LINE H. & A. Allan, 4 You.

## COMMISSIONER' INQUIRES INTO MORE OBSCURITIES

scurities as to the cause of fire were pre More obscurities as to the cause of fire were pra-selled to the Fire Commissioner yesterday afternoon in his incurry into the wherefore of outbreaks on St. awrence Boulevard and Baby street. Investigation of the fire which last Wednesday night damaged the of the Inc. mievard, to the extent of some \$2,000, occupied the Boulevaru, to the session, without any certain con-greater part of the session, without any certain con-clusion being reached, though a badly corked bottle of benzine used for removing stains appeared to have been one of the factors in the blaze. According to the testimony of several witnesses the

fire started on a shelf under the table on which completed garments were examined prior to shipment. Two girl employes of Mr. Robinson told the court that the benzine for cleaning was bought in small quantities, as needed. The bottle was kept on the shelf under the table, and on the day the fire broke shelf under the table, and on the day the fire broke out the cork of the bottle had been lost, a cloth stopper being used to replace it. No evidence that topper penns assumed the building had been smoking prior to a few days. the fire was adduced.

Mr. Robinson, the proprietor, gave an account of his business, saying he employed a hundred hands and that he turned over his stock, worth \$30,000; five times a year. Business was as usual at the time of he fire. He had had a small fire in other premises last year. Mr. Robinson estimated his loss at \$2,000,

and said he held insurance for \$28,000.

Other witnesses in the case will be heard this afternoon. A fire which occurred in a vacant house at 154 Baby street on the morning of May 7 also preented difficulties as to its origin, and the inquire is not concluded. The house had been vacated by Mrs. David Weinstein in the middle of April. She was no proper lock to the door of the house. Mrs.
Weinstein said, and it could only be fastened from

Another clause gives the Weinsteln said, and it constitutes the inside. The witness said she knew absolutely fer his benefits by declaration without the consent he lister.

the fire, except that it had occurred of the original beneficiary. Uvald Proulx, a young man who lives next to the house where the fire occurred, rang in the alarm.

A couple of hours before noticing flames, he had seen A couple of hours before noticing flames, he had seen man, well dressed in black, enter the house. He data taken little notice of this fact, as he thought it trues probably some one who wished to reput the house. was probably some one who wished to rent the hour

## REAL ESTATE AND TRUST COMPANIES

The second	Quotations for to-day on the Mo Estate Exchange, Inc., were as	ntreal follow	Real
		Bid	Ask
	Aberdeen Estates	-	1
	Rellevije Land Co.	70	1
8	Bleury Inv. Caledonian Realty. Can. Cons. Lands Ltd.	97	7 10
8	Caledonian Realty		10
П	Can. Cons. Lands Ltd	3	
	Cartier Realty. Central Park Lachine. City Central Real Estate (Com.). City Estate Ltd. Corporation Estates. Cote St. Jun. & R. Inv.		7
	City Central Real Estate (Com.)	100	10
	City Estate Ltd.	_	10
	Sorporation Estates.		126
	Cote St. Luc. & R. Inv.	50	5
	Cote St. Luc. & R. Inv. C. C. Cottrell, 7% (Pfd.)	-	5: 1
	Credit National. Crystal Spring Land Co. Daoust Realty Co. Ltd. Denis Land Co. Ltd. Dorval Land Co.		119
	Daoust Realty Co. Ltd	45	58
п	Denis Land Co. Ltd	75	50 90
۲	Dorval Land Co. Drummond Realties Ltd.	15	20
ı	Drummond Realties Ltd	_	100
ı	Eastmount Land Co	90	97
ı	Greater Montreal Land Inv. (Com.)	174	24
ı	Fastmount Land Co. Fort Realty Co. Ltd. Greater Montreal Land Inv. (Com.) Greater Montreal Land Inv. (Pfd.) Highland Factory Sites Ltd. Improved Realties Ltd. (Pfd.)	100	189
	Highland Factory Sites Ltd	25	38
	Improved Realties Ltd. (Pfd.). Improved Realties Ltd. (Com.).	50	60
ı	K & R Realty Co		15
ı	Kenmore Realty Co.	78}	100
ı	K. & R. Realty Co Kenmore Realty Co La Co. D'Immouble Union Ltee La Co. Immobiliere du Canada	55	70 67
ı	La Co. Immobiliere du Canada	40	73
ı	La Co. Im. Ouest de N-D de Grace	91	94
ı	La Co. D'Immouble Union Ltee. La Co. Immobilier du Canada. La Co. Im. Ouest de N-D de Grace. La Co. Industrielle d'Immeuble. La Co. Montreal Est Ltee. La Co. Nationale de l'Est. Lachine Land Co.	-	90
ı	La Co. Nationale de l'Est	90	93
ı	Lachine Land Co. Landholders Co. Ltd. Land of Montreal La Salle Realty.	90	$\frac{98}{125}$
ı	Landholders Co. Ltd	_	97
ı	Land of Montreal		100
	La Societe Blyd Die IV		97
	Lauzon Dry Dock Land Limited		64
	Longueuil Realty Co	******	80
	L'Union de l'Est.		101
	Model City Annex	****	40
	Montreal Deb Corp (DG)		10
	Land of Montreal La Salle Realty La Societe Blvd. Pie IX Lauzon Dry Dock Land Limited Longueuil Realty Co. L'Union de l'Est. Model City Annex Montmartre Realty Co. Montreal Deb. Corp. (Pfd.) Montreal Deb. Corp. (Com.) Montreal Edmonton Western Land Montreal Extension Land Co. Ltd. Montreal Factory Lands.		44
	Montreal Edmonton Western Land	7	34
	Montreal Extension Land Co. Ltd. Montreal Factory Lands. Montreal Lachine Land Syn. Co. Montreal Land & Imp. Co. Ltd. Montreal Loud & Imp. Co. Ltd. Montreal South Land Co. (Pfd.) Montreal South Land Co. (Com.). Montreal Welland Land Co. (Pfd.) Montreal Welland Land Co. (Com.) Montreal Western Land Corp. Montreal Western Land Corp. Montreal Westering Land Co. Mountain Sights Limited.	_	89 92
	Montreal Factory Lands	55	66
	Montreal Land & Imp. Co	95	101
	Montreal South Land Co. (Pfd.)	40	94
	Montreal South Land Co. (Com.)	40 10	58
	Montreal Welland Land Co. (Pfd.)	10	18 58
	Montreal Welland Land Co. (Com.)	10	15
	Montreal Westering Land Corp	-	75
	Montreal Westering Land Co., Mountain Sights Limited. Mutual Bond & Realties Corp. North Heights. North Montreal Centre Limited. North Montreal Land Limited. North Dame de Grace Realty. Orchard Land Co.		85
	Mutual Bond & Realties Corp.	76	84
	Nesbitt Heights	50	· 95 84
	North Montreal Centre Limited	125	130
	Notre Dame de Grace Beelt	$\frac{125}{150}$	155
	Orchard Land Co.		100
	Ottawa South Property Co.	100	124
8	Pointe Claire Co	100	$\frac{148\frac{1}{3}}{124}$
	Rivera Estates	175	178
i	Notre Dame de Grace Realty Orchard Land Co. Ottawa South Property Co. Pointe Claire Co. Quebec Land Co. Riverá Estates. Rivermere Land Co. Riveries Land Co. Rockfield Land Co. Rockfield Land Co.		70
1	Riverview Land Co.	100	65
	Kwerview Land Co. Rockfield Land Co. Rockfield Land Co. Rosehill Park Realties Co. 3. Andrews Land. 4. Catherine Road Co. 5. Catherine Road Co. 5. Denis Realties.	100 27	1131
	Rosehill Park Realties Co	-1	30 16
3	Catherine Bond Co	71	9
5	ecurity Land Co. Reg	=	50
1	t. Denis Realties	75	791
	k. Denis Realties.  t. Lawrence Blvd, Land of Canada  t. Lawrence Heights Limited.  t. Lawrence Inv. & Trust Co.	_	90
3	Lawrence Heights Limited	-	55
3	t. Lawrence Inv. & Trust Cot. Regis Park	-	75
5	outhern Counties Position C	95	1024
5	outh Shore Realty Cot. Paul Land Co.	45	47
0	L. Paul Land Co	650	680
7	ummit Realties Co. Tansportation Bldg. (Pfd.) Julion Land Co. Tewbank Realties Co. Wentworth Realty	50	680 55
i	nion Land Co.	-	62
1	iewbank Realties Co	80	861
V	Ventworth Realty	140	130
D	vest bourne Realty Co	140	147 75
V	Westbourne Reality Co West End Land Co., Ltd. Windsor Arcade Ltd., 6% with 100% bonds.	-	80
	Donde 100 /g	12.95	
	사일 경찰에 보고 있는 경기가 있다면 가는 것이 가면 가면 하지만 하지만 하게 되는 것이 되었다.	TV.	79
A	lex. Bldg., 7% sec. mtg. bendures.		

Alex. Bldg., 7% sec. mtg. bonds, with

Area, Bidgs, 1% sec. mtg. bonds, with 100%.

Arena Gardens, Toronto, 6%.

Caledonian Realities Co., Ltd.

City Central Real Estate Bonds.

City R. & Inv. Co. Bonds.

City R. & Inv. Co. Bonds.

Creater Montreal Reality.

Marcil Trust Gold Bonds.

Montreal Deb. Corp., 6%.

Transportation Bldg.

Prudential.
(rudential, 7%, 50% paid up (Pfd.)...
(astern Securities.

Trust Companies.

#### **PERSONALS**

Mr. E. D. Lowe, of Ottawa, is at the Queen's.

Mr. J. M. West, of Toronto, is at the Windsor,

Mr. C. C. Paton, of Hamilton, is at the Windsor.

Mr. N. Lavole, of Quebec, is at the Place Viger. Mr. Adolph Caron, of Ottawa, is at the Ritz-Carl

Mr. Gordon Glass has left for a trip to Los An-

Mr. Carlos Warfield, of Prescott, is at the Ritz-

Mr. H. Biermans, of Shawinigan Falls, is at the Place Viger.

Col. W. A. Grant has been in Stanstead, Que., for

Among the Montrealers at the Chateau Laurier Ottawa, yesterday were Messrs. J. E. Dalrymple Leslie H. Boyd, H. A. Christmas, J. R. McGregor, and H. B. Ames, M.P.

COMPANIES TO DOUBLE DEPOSITS. Regina, Sas., May 19.—Fifteen provincial and extra-provincial insurance companies will have to double had lived alone with her children in the house, which was formerly the property of her husband, who, she was formerly the property of t

FOURTEEN NEW COMPANIES.

# FURTHER REPORTS EMPHASIZE

London, May 19.—The past week was a busy time of insurance companies, no fewer than six important offices having held their usual annual meetings, five changes are not expected until Germany's reply to the note is received.

The underwriters are confident that there will be not further submarine attacks on large passenger have had to contend with and the effect that such difficulties have produced on other financial institutions the insurance companies have emerged from the large passenger of the finite states and the insurance companies have emerged from the large passenger of the finite states and the effect of the companies have emerged from the large passenger of the finite states and the effect of the companies have emerged from the large passenger of the finite states and the effect of the companies have emerged from the large passenger of the finite states and the effect of the companies have emerged from the large passenger at the entry per cent. Further changes are not expected until Germany's revigilance committee in connection with the "Clean-uply the companies on Monday of a vigilance committee in connection with the "Clean-uply the changes are not expected until Germany's revigilance committee in connection with the "Clean-uply the companies of the departments" work has been contucted to the committee will be on further submarine attacks on large passenger that there will be not further submarine attacks on large passenger than the effect that such attached the companies have emerged from the com difficulties have produced on other financial institutions, the insurance companies have emerged from the
ordeal of 1914 with flying colors, and have given not
only a demonstration of strength but a promise in regard to the future—overclouded as it is for most commercial enterprises—that must have greatly revived
drooping spirits, depressed to the verge of despair
by the very pessimistic forfecasts that were made by
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artanged for the reinstrange of the first by the very possimistic orrecasts that were made in progress some time. It is really rather astonishing how little there is for policyholders and shareholders to grumble at; while, on the other hand, in a few gases the results annumeded have been so good as to be in the nature of a pleasant surprise.

An annual meeting of the Alliance Assurance Company without Lord Rothschild in the chair was inevitably compared to the play of Hamlet without the Prince of Demmark. After presiding over the councils of the company for thirty years—that is, since the death of his predecessor, the famous Sir Moses Montespectation of the processor with a processor struck all per company at its public proceedings indispensable to the proper things of the Proceedings in the nature of a pleasant surprise.

Rates to point in Europe between Harie and Gibbaltar, are likewise on a steady basis of from 1½ to 2 per cent. The balance of the schedules yester with a sense of the incongrous—as if something.

Rates to points in Europe between Harie and Gibbaltar, are likewise on a steady basis of from 1½ to 2 per cent. The balance of the schedules yester with a sense of the incongrous—as if something.

The week's campaign, the amount of rubbish with the handled by the collectors, though in ordinary times a limit of two boxed in yarding the congrous of relating the processor in the property times a limit of two boxed in yarding the balance in the property in the property in the property in the annual for the property in the matter of a pleasant surprise.

An annual meeting of the Alliance Assurance Company got the Alliance Assurance Tomobile which the congrous of the Company of the Alliance Assurance and the Company of the Alliance Assurance and the Company of the Compan

The most profitable policy" that can be obtained at the present time. Of course, the intention is to demonstrate the attractiveness of the National Mutual. It is noteworthy that, in spite of the war, a number of life offices have shown excellent valuation results, and, in the absence of unforescen conditions more adverse than those now prevailing, offer prospects of returns in the future which are of a nature to inspire confidence. In fact, the position of our leading offices at the present time is one of the Lyright—

The long monous mat no were made up as seen textaly on a basis of the ready on a basis of three-eighths of one per cent; to the West Indies at one-sixth of one per cent; to the West Indies of the west coast of South America, and to ports on the West Indies from Sherbrooke to Pine avenue.

Division C—From St. Urbain and from Craig to St. Catherine.

Division D—From St. Denis to Papineau and from Craig to St. Catherine.

The business of the Hamilton Company will be conducted the prime show

#### THE LOSS BY FIRE

of 2191a Cartier street, threatened to wipe out an markets on shipments in vessels of various nationentire block of flats at 8.30 o'clock last night. The alities to all ports. The low range will show the flames had entirely enveloped the sheds before the alarm was given, according to District Chief Dage-nais, who, with the men of his division had a hard at when some who are operating on a basis of property of the shed was proposed as a state of the some who are operating on a basis of property of the shed was proposed as a state of the shed was propose nais, who, with the men of his division had a hard battle to save the adjoining houses. Four streams were required, as the fire, which originated on the ground floor rapidly swept to the roof of the wooders of the word of the word of the word of the word of the houses caught fire, but the work of the firemen succeded in cutting off the headway of the flames and saved the block. Four families suffered damages. Chief Dagenais believes that the fire is of incendiary origin. lieves that the fire is of incendiary origin.

Toronto, May 19 .- Damage to the extent of about are all subject to the neutrality clauses: \$20,000 was caused in the factory of the Nations Mattress, Felt, and Bedding Company, Gerrard street, early yesterday evenng by fire. A larg portion of machinery was badly damaged ELEVATOR BURNED.

Minneapolis, Minn., May 19.— Fire yesterday de-

stroyed the Sheffield Elevator here, which was filled to capacity, with grain. The loss is said to be \$340,-

CHARGED WITH FRAUD.

The Federal grand jury in San Antonio, Texas, has found an indictment charging T. P. Copening, J. 101 The Federal grand jury in San Antonio, Texas, 391 has found an indictment charging T. P. Copening, J. L. Bolles and E. C. Bess with using the mails to defraud policy-holders in a reciprocal insurance asso-1121 ciation promoted by them. It is charged they issued false and misleading circulars and financial reports regarding the Warehousemen's Fire Insurance Asso ciation and that, with few exceptions, no losses had been paid and the premiums collected had been diverted to the personal use of the promoters.



MR. J. GARDNER THOMPSON,

President of the Liverpool and London and Globe assurance Co., who joins the board of the Hamilton Sir Robert Borden, who is at Echo Beach Fishing Fire Co. under a new arrangement between the two

# REDUCE RATES FOR WAR RISK INSURANCE

U. S. Underwriters Believe German Piracy Suspended Pending Consideration of Wilson Note

NO FURTHER CHANGE LIKELY

Readjustment not Expected Until Germany's Reply Received—Reductions on British and French
Shipments from 134 and 2 to 112 per cent.

New York, May 19.—Believing that Germany will temporarily suspend her submarine activities against trans-Atlantic steamships carrying entirens of neu-tral countries, pending—consideration of President BRITISH OFFICES' STRENGTH Wilson's note, war risk insurance underwriters have reduced their rates on shipments in British or French

est features in any general survey of affairs that ing vessels free on the Atlantic, had not met her tracks to Youville and from De Normanville to Park that these rates would now be on a much higher

The following table gives the respective ranges A destructive fire in a three-storey shed in the rear of war risk insurance rates prevailing in the local Square to Papineau and from Craig to the river. grain, coal, cotton, linters, sugar, rubber, copp TORONTO HAD \$20,000 FIRE. and naval stores, while shipments to Holland, Dermark, Norway, Sweden, Portugal, Greece and Ita

1		Japanese,
ŧ.		Belgian,
f	Other	French,
v	American neutrals.	British.
	England and Scotland	
	(west coast) 1/2 - 3/4 1/8 - 3/4	112-2
	Ireland 1 1½	2 -21/2
1	London 3 -1 34-14	1 1/2 2
	Europe, between Havre	
	and Gibraltar 1/2-1 1/8-1	11/2-1
	England and Scotland	
	(east coast), except	
	Lordon 111/4	2 -31/2
	Mediterranean, not east	
	· Sicily—	
	Outward 14-1/2 1/4-1/2	1/2 - 3/4
ı	Inward 1/4	a <sub>s</sub>
,	Adriatic 7	
	Greece %- %-	%- %
1	Norway, not south Sta-	
	vanger 2 3	
9	Denmark, Norway and	
8		

## REAL ESTATE

Moses Baily sold to John L. Eaves lot No. 1113 St. Ann Ward, situated at the corner of Notre Dame and Chatham streets, for \$1 and other considerations.

La Cie de Immeubles Lafontaine, Limitee, sold to Alfred Allard, 74 vacant lots in Pointe aux Trembles. Nos. 55-2 to 4, 7 to 27, 40 to 42, 48 to 76, 108 to 111, 204 to 605, for \$17,760. ...

Joseph Paquin sold to Mrs. J. G. W. McGowan, the southeast half of lot No. 32-5-22, parish of Mont-

and executors of the estate of the late George Ste.

The Empire Trust Company sold to The Montreal Foundling and Baby Hospital lot No. 23 St. Law rence Ward, measuring 40 x 200 feet, and lot No. 21 St. Lawrence Ward, measuring 50 x 200 feet, both fronting on St. Urbain street, for \$13,333.

J. H. Heroux sold to L. T. Bernadoin and others 239 vacant lots Nos. 19-22 to 33, 42, 43, 44; 45, 46, 72 to 89, 105 to 122, 124 to 131, 153 to 170, 173 to 176, 178 to 182, 184 to 216, 219 to 233, 225 to 232, 234 to 266, 268

# VIGILANCE COMMITTEE

Tetreaultville.

Notre Dame de Grace, from Sherbrooke to West-

Park Extension.

Sweden, not beyond

Maimo		A. A. Co.
Outward 11/2 - 3	114-4	
Inward 11/2-2	11/2-3	
Stockholm 3	3	
Holland 1 1/2	1%-2	21/4
South Africa, direct 1/8		3%
South Africa, via U. K., 1	11/8-21/4	2 -232
China, Japan, Java,		
Manila, India, Aus-		
tralia and New Zea-		
land—		
Via Suez or Cape of		
Good Hope 14	3/8	3/4 − 3/4
Via Panama Canal 1/4- 3/4		2/4
Via Pacific Coast 1/8	1 -5	1/4
Via United Kingdom, 1	-13/4	2 -31/2
Via Rotterdam	21/2	
West Indies and Carib-		
bean- seaports 1/8	1-5	1-6
West coast Central		
American ports 1/8	1-5	14- %
East coast Central	100	
American ports 1/2	1-5	1/4
Braxil 4	1-5	76
River Plate—		48
Outward 1-5- 1/8	14	1/2-34
Inward 1/8-1/4	CHAIN YOUR AND PROPERTY.	1/2-3/4
West coast S. America-		
Via Magellan %	14	1/2 3/4
Via Panama Canal %		1/4 1/2
4	and the second	74 77 72

## HAS MORE THAN QUARTER MILLION AGGIDENTS A YEAR

equency and Seve Industrial Develo Commission's First Annual Report.

The first annual report of the New York State Workmen's Compensation Commission just made public covers in detail the work of the commission for the first full year. It says:

."The State of New York is industrially the largest real, measuring 25 x 100 feet, with buildings Nos. 794. State in the Union, an empire in itself. The back796 to 798 Durocher street, Outremont, for \$16,000. George Washington Stephens sold to the trustees a normal annual payroll of \$1,000,000,000, upward of 180,000 employing industries, and 2,000,000 workmen.

"The close personal relationship between employ phens of lot No. 112. West Ward, measuring 33 x 63 ft, er and employe, their intimate knowledge of each other and the use of tools, rather than machines, has given way to vast industries highly organized, using tremendous machines, and with employes separated Mrs. Pscal D'Ambrosio sold to Nicola Scoccimaro into units and no longer so dependent upon each oth-Mrs. Pscal D'Ambrosio soid to America Vacant lots Nos. 23-564 and 565. Hochelaga Ward, er. The frequency and severity of accidents have measuring together 49 x 110 feet, situated at the measuring together 49 x 110 teet, statuted and Ontario streets, ment: and almost in inverse ratio has the value of the common law remedy been diminished, so that the State of New York witnessed its more than 250.

Mrs Hugh Patton sold to Juls Augute Galiat wound, amputations of fingers, eye defects, hernias, part of lot No. 1441, St. Antoine Ward, measuring fractures of leg and forearm, and contusions of shoulder, wrist knee, and ankle, and lumbar contu-

measuring 22 x 100 feet, fronting on Metcaire street, sit. iis. half of lot No. 1442 and lot No. 1443, measuring 24 x 100 feet, with building at 45 Metcaire street, for \$73.- on the cases of 130 employers who were uninsured. Settlements are pending in \$\frac{1}{2}\$ cases, and \$\frac{2}{2}\$ cases have ben begun to recover payment of the award and

to 300, 302 to 395, 397 to 403, 408 to 432, 434 to 460, employes in all grades. The law itself creates a spirit of 425 and 628 to 662, parish of pointe aux.

Trembles, for \$45,985. gotter entirely and employes have voluntarily re-mained at work for long hours of overtime at night, during the Saturday half-holiday and other holi-days. There has also been prevalent a spirit of desire to understand the law and the practices of the HELPS CLEAN-UP CAMPAGE department in its various activities, so that there has been developed a flexibility which enables a giv-As a result of the organization on Monday of a his usual work. No less than 15 or 20 per cent, of the departments' work has been contributed by its

## AND COMPANY REORGANIZED

The National Mutual Life Assurance Society is saying a leaflet showing comparative borns results with a view to giving intending insurants an idea of "the most profitable policy" that can be obtained at the present time. Of course, the intention is to define the continuous of the most profitable policy that can be obtained at the present time. Of course, the intention is to define the continuous of raiding operations of the present time. Of course, the intention is to define the continuous of raiding operations of the south Atlantic and bornel to Sherbrooke.

Division A—From Union to St. Urbain and Dorchester to Sherbrooke.

Division B—From St. Lawrence to St. Denis and from Dorchester to Sherbrooke.

War risk rates to Brazil are steady on a basis of three-rejettly of one present time. Of course, the intention is to define the present time. Of course, the intention is to define the view of the present time. Of course, the intention is to define the view of the present time. Of course, the intention is to define the view of the present time. Of course, the intention is to define the view of the present time. Of course, the intention is to define the view of the vie

### WILL POSTPONE VISIT.

Extension.

Division H— From Descry to Nicolet and from Control have decided to postpone for the present a Sherbrooke to the river.

Division I—(night service)—From Jacques Cartier
Square to Papineau and from Craig to the river.



A SESSION OF THE COURT OF KING'S BENCH

A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on o'clock in the forenoon.

In consequence, I give PUBLIC NOTICES to all who intend to proceed against any prisoners now in the Common Goal of the said District and all others, that they must be present then and there, and I also give notice to all Justices of the Peace, Coroners and Peace Officers, in and for the said District, that they must be present then and there, with their Record, must be present then and there, with their Record, Rolls, indictments, and other Documents, in order to do those things which belong to them in their respective capacities.

L. J. LEMIEUX,

WESTERN AS. URANLL COMPANY

Incorporated 1851
FIRE AND MARINE

Montreal, 14th May, 1915.

**Assets Over** \$3,500,000.00 Losses paid since organisation over \$61,000,000.00 D OFFICE, TORONTO, W. R. BROCK, President
W. B. MEIKLE, Vice-President and
General Manager HEAD OFFICE,

QUEBEC PROVINCE BRANCH
61 St. Peter Street, MONTREAL ROBERT BICKERDIKE, Manager

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Subscription price, \$3.00 per annum. Single Copies, One Cent. Advertising rates on application.

MONTREAL, Tanay, MAY 10, 1915.

#### The Stamps.

Even at this late day the Government at Ottawa it will be over. would do well to meet the public desire by issuing a three-cent postage stamp. The need of this, which With a dozen nations fighting in Europe, Portudistinction, by separate accounts, between the or- Peace can find a lodging place. dinary postage and the "war tax," a reason much to set forth how much the postal war tax yields the family will come in on our side, amount will have to be fixed by some process of estimate. Thus the only possible excuse for sep-

the general public.

instead of two may be used?

#### Too Little Exercise.

Brunswick, gave some wholesome advice which he described as "Rules for Life's Conduct." The rules were they heeded not only by the young men and one throughout the country.

"The care of the body automatically improves the mind. The great majority of Canadians take ample exercise until they are about thirty years of age, then cease. In England the aver age man takes lifelong care of his horse, his dog, and above all of himself. Diet and exercisc are essential for all three, not only youth, but so long as life lasts. In playing games one gets mental relaxation-physical rejuvenation.

the United States and Canada upwards of sixty per cent of the people are engaged in work which wholly or partially keeps them indoors where they have little or no physical activity. Were it not for the fact that we are descended from generations of men and women accustomed to outdoor life, there would be marked evidence of physical degeneration. Sir Frederick Williams-Taylor pointed out that most people in this country take sufficient exercise until they are about thirty years of age, then quit. Nowadays everybody rides to instead of walking. The farmer rides his sulky plough, while machinery and labor saving devices make the ordinary mechanic part of his machine. Easy telephone communication, good care service, elevators and other means of communication make it unnecessary for men to walk a single block in transacting business. We even take our play by proxy. Thousands of young men will pay money to watch other men play ball and lacrosse when they would be benefitted a thousand times more by getting out and taking part in the games themselves. Undoubtedly we exercise too little. Sical fitness helps to keep us mentally alert. we exercise too little. Phy sound mind in a sound body is necessary in this age of keen competition.

#### Freak Laws.

At the last session of Congress some thousands country only a few hundred became crystalized into All over the world there seems to be an overplus of zealous legislators who seem anxious to burden the business interests of their respective countries with a municipality of laws.

The freakish nature of the measures introduced as objectionable as their number. Recently the Times, of El Paso, Texas, compiled introduced by various states during the past year. There is a certain measure of satisfaction in knowing that the majority of these

-To prohibit the catching of frogs. Kansas—To prohibit the use of face powder, hair dye or bleach, the piercing of ears and wearing

Colorado - To compel chickens to go to roose be-

guns outside.

Illinois—Forbidding the giving of tips to barbers

porters, hat snatchers.

Minnesota—Providing that lumberjacks shall be urnished with individual bathtubs. North Dakota-Establishing uniform thickness of leigh runners.

es, not to mention the august who direct affairs at Ottawa, have intro duced some freakish measures, but on the whole Canada has a pretty levelhead body of men making her laws. The chief criticism to be fevied against our Canadian legislators is that they seem extremely anxious to burden the statute books with

The reported resignation of Lord Fisher, to followed by the formation of a Coalition Government, will tend to strengthen the confidence of the public in those responsible for the prosecution of the war. The gratifying feature of the whole matter is the unanimous decision on the part of the country that the Government should present a nited front and prosecute the war to the very end.

The Allies are now going to use gas. It is about ime that they "fought the devil with fire." The Allies have been waging a humane war for nearly ten months, during which time the Germans have resorted to the most inhuman devices their ingenuity could secure. This is going to be a bitter war, and the sooner the Allies realize it and treat the

might have been seen from the beginning, has lately gal in the midst of a revolution, Italy about to enbeen pressed upon the Government by the St. John ter the fray, the United States considering the ad-Board of Trade. If it is deemed right to impose a visability of polishing off Germany, Japan shaking tax of three cents upon a letter, what earthly good her bayonet under the nose of China, Chile sending reason can there be for requiring a man to use two or three stamps for the payment of the tax? The only reason that can be imagined was a desire still doing business at the old stand, there hardly on the part of some of the Ministers to mark a

too weak to justify the annoyance connected with If all Italians have as large families as Amastisic the system that was adopted. Even that poor rea-son cannot now be offered. The system proved so universally objectionable that the Government felt acquire some additional territory. Chelotti, who is obliged to give notice that ordinary stamps might sixty years of age, has just celebrated the birthbe used instead of the special "war tax" stamps, day of his thirty-first child. He was twice married, who said that in order to introduce a Chautauqua The attempt to draw the line between the "war" My first wife "made me an annual present of a male it would be necessary to see the most prominent tax" and the ordinary postage has consequently child for nineteen years running, then she died, man in town. Together they called on the "first citiproved a failure and been abandoned. Much of My second wife added another dozen to the family, the new tax is being paid through the use of the I have nineteen sons living, all healthy and strong, common postage stamp, the sale of which swells the twentieth fell fighting in the Libyan Desert." the Post Office revenue. If it is of any importance If Italy goes to war, we hope that Chelotti and his

Australia, which has contributed so splendidly to arate stamps has disappeared. Why then should the fighting forces of the Empire, may be reward a three-cent stamp so that one stamp ed by the gift of the Fiji Islands, which were formerly a Crown Colony. These islands were first To some persons—especially those who have lit-tle of no correspondence—the matter may seem a tain Cook in 1773. In 1827 Dumont d'Urville dis-small one. But it is one of the little things which are fruitful of unnecessary trouble and irritation to years Great Britain has offered them to the United States on three different occasions, but the big Am erican Republic did not then possess the Phillipines or the Panama Canal, and not appreciating the strategic value of the islands, refused to take possession of them. The islands have been a Crown Sir Frederick Williams Taylor, general manager Colony since 1874. In number they comprise three of the Bank of Montreal, speaking a few days ago hundred, and are situated about one thousand miles to the graduating class of the University of New from Australia and New Zealand.

Chile is the latest country to protest to Germany he mentioned are all admirable and it would be well regarding her high handed, autocratic way of im posing "kultur" on the world at large. Following women graduating from our colleges, but by every the destruction of the Dresden, which happened at the time to be in Chilean waters, the British Gov We wish to call special attention to one of the ernment promptly apologized to Chile and the apolrules emphasised by Sir Frederick, viz., the care of ogy was accepted by the Chilean Government. This the body. In speaking of this, Sir Frederick said: who made very offensive references to Chile. Chilean Government has not only sent a vigorous protest to the Germans regarding their attitude but has taken the opportunity to make public the following statement regarding Great Britain "Few nations have given more convincing proofs than Great Britain of their desire to comply with international obligations and to require compliance from others, and few have shown more eloquently their respect for the rights and prerogatives both of great and small nations.'

#### SUBMARINE NETS IN ENGLISH CHANNEL.

Stories of renewed activities of British war vessels in intercepting steamships about the British Isles were rought here yesterday by the Holland-America liner Noordam, which arrived last night from Rotterdam The Noordam was stopped off Dover and boarded by British officers, who let her proceed after the had examined her papers. She also reported that submarine nets and mines have been stretched across the English Channel, between Dover and Calais, except for a space of about a mile in the middle of the channel, which is marked by two lightships, and be-

The Noordam came down the channel on Sunday, May 2, so it was figured that the submarine that Of all the sailors on the seas, there is not one torpedoed the Lusitania must have gone to the But lay upon her breast a loved son. north of Scotland and down the west coast of Ireland. Each toiler in the mills, those the mines hide

#### (Boston Transcript)

Soldiers and sailors come in for many hysterical lenunciations as "peculiarly immoral." The profes- She sits with haunted eyes which visions see. sional peace-at-any-price agitators never weary of out the derelictions of men in uniform as sinners above all others. The young men of Kitchener's army are very like those who filled our earlier volunteer regiments. They come from all conditions of bills were introduced, but fortunately for the of life, "cook's son, duke's son," as Kipling says, and among them doubtless the majority are those who have received the teachings of Christian homes.

#### WHICH WARNING?

Which "warning" is a loyal American bound most to consider? To which must be give the greatest weight? To that of a foreign government, threaten ing him with death if he goes along a public highway upon his lawful business? Or to that of his own Or to that of his own government promising him protection wherever on the world's highway he might travel in a peaceable man ner with lawful intents? In a word, should American citizens turn their eyes and ears for guidance to Washington or to Berlin?-Chicago Herald.

Must we as a people sit down like dogs and see our fore 7 p. m. daily; and to provide that bulls driven along the roads at night shaft wear lights.

Massachusetts—Bachelors to pay annual tax of \$5. Prohibiting the wearing of whiskers by doctors and dentities. laws defiled, our flag flouted and our protests whist-led down the wind of this lordling's majestic disdain? contempt in which we are held by him and his throw Nebraska-Compelling the National Guard to do in the control of the

A NEW GOLDEN CALF. (Wall Street Journal.)

Cotton is no longer king in those parts of the country down South where they have learned to raise baby beef. A Texas ranchman recently soid 1,500 year-old calves, says the Wichita Times, at \$43 a head. That is more than most Texans got for a bale of cotton of the growth of 1914. Yet only a few years ago there were hundreds of bankers and merchants ago there were hundreds of bankers and merchants who would have sworn that the country would go to the dogs at once if the farmers did not stick to cotton as their main sheet-anchor of economic salvation low they are turning heaven and earth to persuade the farmer to cut down, if not to cut out, his cotton acreage. Who would have dreamed that one conse-quence of this senseless war would be to have a year-ling calf kick king cotton out of court.

#### "A LITTLE NONSENSE NOW AND THEN"

\*\*\*\*\*\*\*\*\*\*\*\*

"What makes you sit up there and toot the horn?" "Charlie told me to," replied the fair one, "so on't hear the things he says while he's fixing the

"My bushand," remarked a Philadelphia matron to group of friends, "was a confirmed smoker with a Germans as they have been treating us the sooner tobacco heart when I married him a year ago, but o-day he never touches the weed." "To break off

"Good," said one of the group. lifetime habit requires a strong will." "Well, that's what I've got," said the wife.

It was in a Glasgow picture theatre, and the tw nen were agreeably surprised to find a cup of tea and a biscuit given them free by an up-todate mangement at four o'clock. Half an hour later one them broke the silence

We've seen a' the pictures now, John," he said We may as well go out." To which John, after a nute's thought, replied: "You can go if you want to. Ah'm stayin' to din

A booking agent for a Chautauqua bureau visited : small town in the Middle West. He called on a man

zen" and the booking agent was introduced. "Mr. Jones," said he, "F called to see you in regard a Chautauqua.' "It won't do a bit of good,' spoke up the promine

logues carefully and have already decided on another The Duke of Connaught tells a good story again

Some years ago, when he was raised to the position of lieutenant-colonel of the 1st Rifle Brigade the late Queen Victoria commanded that he should only be saluted as a regimental officer, and not as member of the Royal Family. On one occasion, however, an Irish sentry, seeing

the Duke and Duchess approaching, turned out the guard and gave the Royal salute. The Duke was much annoyed, and proceeded to

give the sergeant in charge a piece of his mind. But the quick-witted Irishman was equal to the "The guard, sorr," he said in the richest brogue,

is for her Royal Highness, who, as a member of the Royal Family, is entitled to it." After that the Duke could say nothing.

A few soldiers belonging to part of a Swiss reginent in garrison at Basle went to a certain cafe for efreshments. One of them sat down alone at a tatwo began to talk war polities. "Would you shoot on the Germans if they invaded Switzerland?" asked as shade is from light, but they are secondary, subthe German.

"Oh, no, never!" exclaimed the soldier "Waiter, a pint of beer and a beefsteak with pota-

es for this brave man," ordered the civilian they also not shoot the Germans if they tried to invade the country?" "Oh, no, never!" retorted the Swiss.

"Waiter, a glass of beer for each of the soldiers the next table!" ordered the civilian. And, addressing again the soldier, he asked: "Is this enerally the view held in the Swiss army in regard

o a possible German invasion? Are all the Swiss soldiers so Germanophil?" "I don't know," replied the soldier. "But why would you not shoot the Germans?" "Because we belong to the band."

#### BEHOLD THE MOTHER.

Woman's Journal. Rehold a slave upon a throne; her hands are bound; The heavy fetters bind her limbs, her head is greater respect for the things that are? Within ancrowned.

The laughing schoolgirl and the fettered bride, The countless prostitutes, by man beguiled. Each lay within her arms a loved child-And yet she may not make their wrongs her care She is not free to make the world more fair

-Marie Blymyer

#### A-MAYING.

Young April goes straying across the fields, A magical wand in his hand he wields, As he rambles along the way: And, hearing him come, the sweet spring flowers Smile out from their shady woodland bowers,-They've watched him for many a day.

He passes his wand o'er the trees so bare, a crop of buds full soon they wear, And the branches blow and swing; And the rich perfume, so dreamy and sweet, Which the gladsome, festive song-birds meet, Makes them carol away and sing.

s he strolls along by the meadow brook. He takes a gentle and lingering look At the willows bending low; And the dear litttle "pussies" so long asleep, Open their eyes to the light for a peep, And straightway begin to grow.

But amidst these wonders so manifold Dear April, our friend, is growing old, As over the fields he's straying; nd at last one day we'll awake to see That he left in the night quite suddenly, For April has gone "A-Maying." -Ada M. Fitts in "A Little Boce: or verse."

GERMANS WORSE THAN TURKS The hideous atrocities of the Kaiser's only fri cance compared to those committed by Germany this war, and yet all this is exceused and glorifi-by the Dernburgians, Race superiority will tell! To them the premeditated slaughter of Americ sea travellers by Germany is fallure to stand by the Kaiser.

All this is, of course, intensely pleasing to Ameri-ans and accounts for their enthusiasm in support of the German cause.

The way to make an inferior person love and re spect you is to treat him with contempt. over him, sneer at him, twist his nose, ignore his pro tests and at all times be insulting and insocint. This is what the German overlords have done to their friends, and this is why the world's sentiment is

But the Dernburgians answer: "The world is specially the United States. After the Kaiser has thrashed the world it will understand that he knows best."-New York Sun

#### "OF THE MAKING OF BOOKS."

According to statistics/the total number of book ablished in England and the United States during last year is about identical, with a slight preponder-ence on the American side. In England the total number of books of fiction published was greatly in excess of those published here, although both tries shows a decrease over former years in this department. In England there was an increase in book of science, in the United States a decrease. The reverse was true of poetry and the drama. In religio and theology both countries show an increase.—Chi-

#### EDUCATED SAVAGES.

(London Daily Express.) What success they (the Germans) have achieved

has been due to the use of asphyxiating gases, but that is a matter of relatively small importance. nust expect the Germans to fight like savages who have acquired a knowledge of chemistry. It is use less to protest. It is absurd to expect anything else. We must evidently be prepared to hold our own in a warfare that ignores all The Hague conventions, and we must be ready to defend ourselves as men defend themselves against the attacks of wild peasts

#### **\*** The Day's Best Editorial

. . AFTER THE WAR-WHAT?

(Ottawa Journal.)

After the war-what? When the drums are stilled, the battle flags furled nd the old map of Europe rolled up, will a new and etter civilization arise from the ashes of the old? Are the awful cleavages of to-day making for unity o-morrow?

Shall this mad nightmare of history, with its un precedented and unspeakable horrors bring out as never before mankind's inherent, underlying sense of brotherhood and humanity?

What do we, Canadians, expect to get out of this

These are questions which when Canadians of all classes and creeds are shedding their blood upon the ommon altar of liberty, should give us cause for thought

Too often in the past, most of us have chiefly regarded ourselves as Englishmen or Irishmen, Scotchmen or Frenchmen, Liberals or Conservatives, capitalsts or laborers, easterners or westerners, Catholics or Protestants, unionists or non-unionists. Too often these exaggerated ideas of faction gave rise to artifi cial hates and fears and proved additional stumbling Later a civilian, a German, joined him and the blocks in the dim path of advance. All these things have their place; are as inseparable from humanity Death's harvest of civilization and blood in Europe should teach us to revise these views of life. It should stir our minds to their roots, compel us to do some basic thinking, to ponder the be-all and end-"And your pals sitting at the next table-would all of things; to realize that above our petty ambitions law when it benefits Germany now in the face of and prejudices and jealousies and fears there are the event invoking some other phase of interhigher and better considerations; to weigh life's values afresh.

We shall never know what the world has lost in mise. Yet for many of the nations it is the darkness before the dawn. At a terrible sacrifice of human blood the fires of freedom are being rekindled as the manufactured man of Frankenstein, only of oppressed and persecuted, chains of centuries are being broken, there is promise of blessings of democracy. May not this sacrifice also do us good in the end? Will it not teach us a wider spirit of brotherhood among ourselves? Will it not compel us to see things more in their proper perspective, to have less regard for the things that are unworthy, and to have other year thousands of the men who are now at or t to leave for the front will have returned. Shall She counts the soldiers of the world, she gave each not these men, who were prepared to make the supreme sacrifice for their country and us, be entitled to a more kindly regard than ever from their and tears. At the close of the Civil War a great American poet wrote:-

"The war it is o'er, God avert such another, The lesson it taught, we should evermore heed, Who loveth the flag is a man and a brother, No matter what color, what race, or what creed.

If we in Canada can learn this lesson of a greater unity and fraternity, our sacrifices shall not have been Of these one had lost both arms, one an arm. and

# BANK OF MONTREAL

CORPORATED BY ACT OF PARLIAMENT CAPITAL paid up - - - \$16,000,000.00
REST, - - 16,000,000.00 UNDIVIDED PROFITS, - - - 1,232,669.42

Head Office-MONTREAL

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## Union Bank OF CANADA

Dividend No. 113

NOTICE is hereby given that a dividend at rate of eight per cent. per annum upon the Paid-up Capital Stock of the UNION BANK OF CANADA has been declared for the current quarter, and that the same will be payable at its Banking House in the City of Win nipeg and at its branches on and after Tuesday the 1st day of June next, to shareholders of re cord at the close of business on the fifteently

The transfer books will be closed from the 17th to the 31st of May, 1915, both days inclu-

By Order of the Board. G. H. BALFOUR.

Winnipeg, 16th April, 1915.

#### GETTING HIMSELF DISLIKED.

If Dr. Bernhard Dernburg had one single human in tinct he would put a padlock on his ever active mouth and retire to seclusion while the United States mourns

Behold the man who spends most of his time de ending the annihilation of maritime and inter and maritime law as an excuse for colossal murde most foul! Behold him as the leader of those who utter cheers and give toasts for the crews of the subthis awful convulsion of a civilization that gave pro- marine which deliberately and premeditatedly com then say whether he is not black, soulless inhuma throughout the greater part of Europe. For millions to destroy. Count von Bernstorff stands mute, with blanched face, but Dernburg goes on forever

The time has come to end this shameful inte national scandal and send this representative of the Kaiser out of the country as either a rabid lunatic of an offence to all humanity.-New York Herald

#### THE STRAIN ON THE RED CROSS. (Arnold Bennett in London News.)

Among the wounded of all the belligerents the Br tish are beyond doubt the best treated. But while the resources of Britain are incomparable, the number of her wounded has been relatively small compar countrymen? If this struggle of all time teaches us the futility of these things, if it helps us to a June it will be terrific. As for the French, it is not used to be a property to a structure has been negative. better spirit of kindliness among ourselves, it will do ed by the casualties, and that hundreds of thousands of wounded have suffered appalling martyrdens through the sheer inability of the organization to cope with the numbers.

#### BELGIAN WOUNDED. (London Citizen.)

Yesterday morning I came across a vivid reminder of the war. I was walking along Kensington High street when I met three wounded Belgian soldiers. the other a leg.

If you are not already a Subscriber to the JOURNAL OF COMMERCE--- the Business Man's Daily-fill in the Coupon:

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Advanced but Soon Interest Centreing Around Poss Exclusive Leased Wire to Journal New York, May 19.—There was a to ence at the opening of the stock n vas of comparatively light volume, ral showed fractional gains on v tendency to improve after initial

Buying did not come from commis

large interests seemed to be accumul Union Pacific opened % up at 12

Only a Couple of Stock

Changes --- Rest of List

WEATHER REPORT

Dull and Lifeles

VOL XXX No. 14

es Steel after opening unchang 152%; Amalgamated Copper and We Rumors that the Goulds would not ension of their holdings of Missou to 11½. No arrangements have been syment of undeposited notes and if the ccept the plan offered, they will have ces with the other note holders.

New York, May 19 .- While trading ing the first half hour, the market very firm, and the street took the vie any had decided to abandon subman passenger steamers as reported the most important one, and would prol olution of the difficulty with this co Westinghouse advanced 1% to 88%, opped back to about 87%. It was r tract for which the company had be covering manufacture of 1,000,000 rife 00 000 rifles in all, was definitely clos lays ago. The weather report showing rain

ouraging, and it was contended the he moisture would counteract the eff Missouri Pacific sold at 10% off 1%.

New York May 19.- Decline in M o 1014 caused temporary recession list in the last half of the first hour, bu

stocks in general had again become the volume of trading was light. In regard to Missouri Pacific it wa the Goulds did not accept extension they would have to consider wheth willing to take the responsibility of

Butte and Superior was strong, points to 65¼. The advance in the p is producing an important effect upon earnings, and it is rumored the reg will be supplemented by an extra d

he next payment. There is a revival of interest in the British loan in this market in order payment for purchase of supplies. think the market may hesitate until

New York, May 19 .- Two causes cor art increased strength to the market end of the second hour and at noon the t though trading was still small. The crease of strength was due in part to t he rupture of the diplomatic relations and the Teutonic nations was imminent, ouncement that the German inited States note would be delayed f was inferred that the modifications we ace the feelers thrown out must have o the German mind a conviction tha states Government is determined to obta or the lives of its citizens at sea.

New York, May 19 .- During the ea e market was practically at a standsti hanges were negligible except in one of ressed Steel Car was strong on proser earnings due to war orders, the rs obtained from the Pennsylvania a ability of increased buying of equipm oads in the near future.

The weekly weather report issued by nent was highly encouraging, as it de ditions for corn planting in the leading the effect of good, rains section, relieving the drought in portion, and referred to winter wheat ery favorable.

n the year beginning April 1 last, Che Ohio, under the terms of the note issue aside \$3,000,000 out of earnings for capit and it is this fact that has raised the qu lividends can be maintained. The present doing a big coal business, much

BRITISH PRISONERS WERE K ndon, May 19 .- In the House of C Tennant, Under Secretary of War, w e War Office was co nizant of the swor at British prisoners had been killed pops, and what action would be take ant replied: "The War Office is cognize

stimony. The only action that we can ssful termination of the war." TRANSYLVANIA WAS NOT CH New York, May 19. - The New York schor Line received the following cable from A. C. F. Henderson, managing Anchor Line at Glasgow: "Absolute hat the Transylvania had been chased ne, or that any attempt was made

BOOKS CLOSE TO-DAY. the books for both the common ancks of the Dominion Textile Company

OWARD S. ROSS, K.C. EUGENE

ROSS & ANGERS BARRISTERS and SOLICIT

Coristine Building 20 St. Niche

CT OF PARLIAMENT - - \$16,000,000.00 - - 16,000,000,00

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D STATES: Agents, 64 Wall St.

Spokane

BANK

**NADA** 

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in the City of Win-n and after Tuesday,

shareholders of re

ess on the fifteenth

be closed from the

15, both days inclu-

BALFOUR.

DISLIKED.

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NDED.

ew York Herald.

RED CROSS

ondon News.)

General Manager

passenger steamers as reported a const important one, and would probably lead to a solition of the difficulty with this country.

Westinghouse advanced 1% to 88%, but soon after dropped back to about 87%. It was reported a contract for which the company had been negotiating covering manufacture of 1,000,000 rifles, making 2,000,000 rifles in all, was definitely closed a couple of days ago.

The weather report showing rain all over the winter wheat belt particularly heavy in Kansas, was encouraging, and it was contended that benefit from the moisture would counteract the effect of damage.

Missouri Pacific sold at 10% off 1%.

VOL XXX No. 14

New York, May 19.— Decline in Missouri Pacific to 1014 caused temporary recession in the general list in the last half of the first hour, but at 11 o'clock stocks in general had again become firm, although the volume of trading was light.

Butte and Superior was strong, advancing 21/2 points to 65¼. The advance in the price of spelter is producing an important effect upon the company's earnings, and it is rumored the regular dividend will be supplemented by an extra distribution at he next payment.

There is a revival of interest in the probability of British loan in this market in order to facilitate

New York, May 19 .- Two causes combined to impart increased strength to the market towards the end of the second hour and at noon the tone was good, hough trading was still small. The moderate increase of strength was due in part to the belief that the rupture of the diplomatic relations between Italy and the Teutonic nations was imminent, and partly to ouncement that the German reply to the United States note would be delayed from which it was inferred that the modifications would be made ince the feelers thrown out must have brought home to the German mind a conviction that the United States Government is determined to obtain protection for the lives of its citizens at sea.

New York, May 19.— During the early afternoon he market was practically at a standstill, and price changes were negligible except in one or two stocks.

Pressed Steel Car was strong on prospect of better earnings due to war orders, the contract for is obtained from the Pennsylvania and the probability of increased buying of equipment by rail-

roads in the near future.

The weekly weather report issued by the government was highly encouraging, as it described con-ditions for corn planting in the leading states as ideal, spoke of the effect of good rains in the spring wheat section, relieving the drought in the western portion, and referred to winter wheat conditions as very favorable.

In the year beginning April 1 last, Chesapeake and Ohlo, under the terms of the note issue, must set and it is this fact that has raised the question whether dividends can be maintained. The road is at present doing a big coal business, much of it for ex-

BRITISH PRISONERS WERE KILLED.

London, May 19.— In the House of Commons, H. Am. T. & T. 119
Tennant, Under Secretary of War, was asked if Anaconda . 31½ the War Office was co nizant of the sworn testimony

A. T. & S. F. 98%

that British prisoners had been killed by Bavarian

Balt. & Ohio . 71% 

TRANSYLVANIA WAS NOT CHASED. sew York, May 19.— The New York office of the Chino Cop. 42% of the Strom A. C. F. Henderson, managing directors. 25% of Anchor Line at Class.

that the Transylvania had been chased by a sub-marine, or that any attempt was made to torpedo BOOKS CLOSE TO-DAY.

The books for both the common and preferred ocks of the Dominion Textile Company close to-day.

OWARD S. ROSS, K.C. EUGENE R. ANGERS ROSS & ANGERS BARRISTERS and SOLICITORS Coristine Building 20 St. Nicholas St.

#### MONTREAL MINING CLOSE

(Reported by Edward L. Doucette.)

AT A STANDSTILL	Noon close, May 18th, 1915: Cobalt Stocks:—	
AL A MARIETALIA	Bid.	Asked
Ul il nillimorer	Bailey 21	55 - C40 (59 (50 74 55 (60 60 60 51))
	Regyon	35
Only a Couple of Stocks Showed	Buffalo 50	75
Only a Couple of State	Chambers 16	17
Changes Kest of List Nemained	Conlagas 4.25	4.75
Dull and Lifeless	Crown Reserve 74	80
Dan and Photos	Foster 3	31/6
	Gifford 2	3
WEATHER REPORT BETTER	Gould 1	5%
部が 1 To	Great Northern 21	
Westinghouse Advanced but Soon Receded-Some	Hargraves	
Interest Centreing Around Possible British	Hudson Bay	22.00
Interest Centrolly Loan.	Kerr Lake 4.65	4.90
	Larose 56	59
Wine to Journal of Commerce)	McKinley Darragh 25	30
(Exclusive Leased Wire to Journal of Commerce.)	Nipissing 5.80	5.85
New York, May 19.—There was a tone of quiet con-	Peterson Lake 241/2	25
New YORK, May 10.	Right of Way 414	45%
a semporatively light volume, but stocks in	Rochester	2
tractional gains on which there was	Seneca Superior 1.25	1.50
general showed fractions at tendency to improve after initial transactions.	Silver Leaf	.~.
Buying did not come from commission houses but	SHver Queen 2	3
Buying did not be accumulating stocks.	Temiskaming 36	361/4
Union Pacific opened % up at 124% and United	Tretheway 14:4	161/2
States Steel after opening unchanged at 52 advanced	Wettlaufer	4 1/2
states steel description of the state of the	York, Ont	81/4
nined %. Rumors that the Goulds would not consent to the	Porcupine Stocks:	
Rumors that the Goulds would not consent to the extension of their holdings of Missouri Pacific stock	Apex	4
atension of their holdings of an absolute racine stock to 11½. No arrangements have been made for the	Con. Goldfields 6	7
to 11½. No arrangements have been made to the payment of undeposited notes and if the Goulds do not	Con. Smelters	110.00
payment of undeposited notes and it the crosses do not accept the plan offered, they will have to take their	Doble	8
chances with the other note holders.	Dome Extension 81/2	9
chances with the other note noiders.	Dome Lake 16	18
New York, May 19 While trading was quiet dur-	Dome Mines	13.50
New York, May 19.— While trading was quiet dur- ing the first half hour, the market in general was	Foley O'Brien 30	34%
very firm, and the street took the view that if Ger-	Gold Reef 414	51/
wery firm, and the street took the view that it der- many had decided to abandon submarine attacks on	Homestake ( 20	92
many had decided to abandon submarine attacks on passenger steamers as reported the concession was	Hollinger 26.50	27.30
a most important one, and would probably lead to a	Jupiter 10	11.
a most important one, and would probably lead to a solution of the difficulty with this country.	Motherlode 10	16
Westinghouse advanced 1% to 88%, but soon after	McIntyre	46
Westingnouse advanced 178 to 8074, but soon after	Devide Total	

BRAZILIAN HAS ALREADY

PROVIDED FOR PAYMENTS. Toronto, May 19.-It is stated that the decline in Brazilian currency will not affect the Brazilian Trac tion quarterly dividend, due June 1, which has already been provided for. The company has a semi-annual interest payment due on Sao Paulo first mortgage bonds on June 1, which calls for the distribution of In regard to Missouri Pacific it was said that if the Goulds did not accept extension of the notes they would have to consider whether they were would have to consider whether they were month are \$1,562,665, the total obligations due the first of next month are \$1,112,655. On July 1 the semi-appropriate the consider whether they were month are \$1,712,655. On July 1 the semi-annual bond interest on Sao Paulo Electric first mortgage bonds falls due. This calls for the payment of \$125,-000.

CROP CONDITION PERFECT.

New York, May 19.-Newman Erb writes from St. Paul as follows: "On trip made over Minenapolis & St. Louis railroad we find the crop situation in all territory served by it was never in more perfect conpayment for purchase of supplies. Some houses think the market may hesitate until the matter is solution the way. Nothing damaging has occurred to winter wheat in Iowa, and general outlook could not be better for

	N. Y.	COTT	ON RANG	E.	
	New York, May	19.—Cot	ton range	at close	:
		Open.	Tigh.	Low.	2 p.n
	May	9.15	9.18	9.15	9.18
	July	9.28	9.38	9.28	9.36
	October	9.67	9.75	9.67	9.73
	December	9.91	9.98	9.91	9.97
١	January	9.97	10.02	9.97	10.01

Toronto, Ont., May 19-The following are the trans actions which were made at the morning session of the Toronto Stock Exchange: -

961/2, 25 at 96, 10 at 96, 25 at 96.

100 at 5.75, Union Bank of Canada-1 at 140.

Canada Bread Company Bonds-\$1,500 at 93, \$3,500 New York, May 19.— Sugar market opened quiet at 93. Steel Company of Canada-6 at 131/2.

25 at 631/4. 5 at 631/2. 25 at 631/2. MacKay Company, Pfd.-3 at 661/2

#### **NEW YORK STOCKS**

(Furnished by Jenks, Gwynne & Co.)

6,6 1/2 431/2 50 1/2  $65\,^3\mathrm{s}$ Am. Smelt. .. .... 65 64 7/8 98 78 98 1/2 72 134 132 35% 35 % Ches. Ohio .. .... 89 % from A. C. F. Henderson, managing director of Anchor Line at Glasgow: "Absolutely no report the Transylvania had been chased by:

The Pfd 704 251/2 1171/4 1165% 1171/4 201/2 Do., Pfd. .. .... 701/4 Miami Cop .. .. 237/8 Mo. Pac. .. ... 111/2 101/4 N.Y., N.H, H. .... 61 1/4 Nor. & W. . . . . 102 Nor. Pac. . . . 103% Penn. R. R. . . . . 107% 1031/4 104

223/4

52%

64 1/4

Ray, Cons. . . . . . 22 %

Rep. Steel ... ... 261/2

Reading ..... 142 Southern Pacific . 86% Union Pacific .... 124%

U. S. Rubber .... 601/2 U. S. Steel .... 52

Do., Pfd. ..... 106 Utah Copper .... 63%

Sales of stocks to 1 p.m., 150,700.



SIR D. H. McMILLAN.

#### MORNING STOCK SALES

10 to 10.30 o'clock. Dom. Textile-5 at 14, 1 at 13, 6 at 74, 1 at 74. Smart woods-iv at 41.

1 rice pros. Bonus - 2100 at 75, 2200 at 75. 10.30 to 11 o'clock.

Ames Holden Pref.—7 at 55, 1 at 55, 2 at 55. Brazilian—5 at 54, 15 at 54, 5 at 54, 5 at 54, 5 at 54, 11.00 to 11.30 Brazilian-5 at 54. Nipissing Bonds-\$5,000 at 100.

C. P. R. Bonds-\$2,000 at 10334. \$5,000 at 10334. Wayagamack Bonds-\$700 at 74. Wayagamack-10 at 31%, 1 at 30, 25 at 31%, 30 t 31%, 15 at 31½, 35 at 31%. Power-10 at 22016.

N. S. Steel-8 at 63. Wayagamack-15 at 311/2 Merchants Bank-1 at 180. 12 to 12.30 o'clock

Dom. Cotton Bonds-\$2,000 at 101 .Hollinger-50 at 26%, 50 at 27. Laurentide-25 at 163, 25 at 16302, 5 at 163, 25 at

#### AFTERNOON STOCK SALES

2 to 2.30 o'clock Dom. Bridge-5 at 1271/2. Can. Consol. Rubber Bonds - \$5,000 at 88 Wayagamack Bonds-\$500 at 711-

2.30 o'clock to close. Montreal Power-10 at 220, 15 at 220. Laurentide-25 at 153. Canada Cotton Pref.-2 at 73. Hollinger-3 at 26. Molsons Bank-1 at 201.

#### MONEY AND EXCHANGE

NEW YORK CLEARINGS. New York clearings \$286,188,771, decrease \$16,331,

NEW YORK EXCHANGE New York exchange, \$6.25 premium

New York, May 19. — Foreign exchange opened soft, with demand sterling off 146. Sterling-Cables, 4.791/4; demand 4.787. Francs—Cables, 5.34%; demand, 5.35%.

Marks—Cables, 82%; demand, 82%, phs 1-32. Lires-Cables, 5.85; demand, 5.851/2.

teitons which were made at the morning session of the Toronto Stock Exchange:—

Ontario, Loan and Debenture Company—8 at 173.

Maple Leaf Milling Company, Pfd—5 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at Maple Leaf Milling Company, Pfd—6 at 96½, 2 at

and barely steady. Steel Company of Canada—b at 10 ½.

Colonial Invest, and Loan Company—100 at 78.

Maple Leaf Milling Company—25 at 62½, 15 at 62½,

25 at 63½, 25 at 63½, 25 at 63½.

September 4.11 1.16

September 4.11 1.16 October ..... 4.10 

#### NO CHANGE IN JUTE.

ow. 2 p.m. New York, May 19.—No change was reported in 65% 65% jute. Calcutta makes prices, but does not offer firm. 5 cents being asked for good firsts. The freight ques-3314 tion is still a prime retarding factor. The jute esti 501/2 mates will be given out next month, and in the in-... terim business will be quiet.

IRON TRADE REVIEW. 98% steel bar situation is very strong, due in part to the 71% heavy orders for hars for shrapnel recently placed. 134 but the demand for purely domestic purposes is very fair and prices are being well maintaned.

N. Y. METAL EXCHANGE.

40% New York, May 19.—Metal Exchange quotes tin 89% market dull and easy 36% bid. Lead. \$4.171/2 to \$4.221/2, unchanged, Spelter not quoted.

ADVANCE IN TIN PRICE.

Pittsburgh, May 19.-American Sheet and Tin Plate Company advanced price of No. 28 gavanized sheets 10% to \$8.60 for spot delivery. Price of spelter is expected here to make further advance.

N. Y. STOCK SALES.

22% p.m.—To-day 165,274; Tuesday, 167,281; Monday, 248,-14214 415.

Bond sales-To-day \$1,254,500; Tuesday, \$1,222,500; 1241/ Monday, \$1,432,500.

COTTON FUTURES CLOSED QUIET. Liverpool, May 19.—Cotton futures closed quiet 4 to 6 points off. May-June 5.09 %d; July-Aug. 5.21d;

# MONTREAL QUOTATIONS WHEAT IRREGULAR

	Stocks: Minim	100	
	Selling		
	Price	Asked.	Bia
	Ames Holden	1.	9
	Do., Pfd	55 146	145
	D. C. Packers XD	120	115
	Drazman T. L. & P. xd 54	54	
	Canada Car 50	70	
	Canada Cement 28	100 28	19
	Po., pfd., xd 90%	901/2	
	Can. Cottons 25	28	• • • •
	Can. Cottons Pfd 71 Can. Converters 34	75 34	73
	Can. Gen. Electric 91	917	
	Can. Pacific 155	159	158
	Can. Locomotive 30	١.	35
	Can. Steamship Lines Do. Voting Trust		5
	Can. Steam. pfd 59	59	
	Crown Reserve		.72
-	Detroit United Ry. ad 62	62	127
7	Dom. Bridge	98x	127
	Dom. Steel Corp 20	28	27
	Dominion Park 120	120	
	Dom. Textile 64 Duluth Superior 55	74¼ 55	73
	Goodwins Ltd 26	26	
	Do., Pfd 75	75	
	Hollinger Mines, XD17.90	J	26.7
	Do., Pfd 91	61 91	
١.	Laurentide 160	165	164
•	Lake of Woods 129	1974	
	Do., Pfd		120
1	Mackay Pfd	67	66
	Mexican L. & P 46	46	
1	Mont. L. H. 58 P 211	221	219
0	Mont. Cottons	100	51
1	Mont. Loan & Mort 165		
	Mont. Telegraph 136		138
	Mont, Tramways 220	220	
1	Do., Debs	81 1/4 49 1/2	
	N. S. Steel & Coal 45%	66	624
	Ogilvie Milling 107	126	122
	Ottawa L. H. & P 120	120	
	Penmans, xd	82	49
	Porto Rico 46	46	
1	Price Bros 60	60	
	Quebec Ry. L. H. & P Smart Woods, pfd 90	12 90	10
	Shawinigan 110	1221/2	120
	Sher. Williams 55	55	
1	Do., Pfd. , 99	33	4.4.5
	Spanish River 35	6 35	.4
	Steel Co. of Canada		131/2
1	Do., Pfd 69	6.9	
	Toronto Railway 111	111	
	Tooke Bros	29	
1	Tucketts Tobacco Pfd 90	90	
1	Winnipeg Railway 180	189	
1	Windsor Hotel 109	106	
1	Banks:—		
	British North America 145	145	
	Commerce 203	203	• • • • • •
	Hochelaga	149 180	
	Molsons 201	201	
1	Montreal, xd 234	238	
	Nationale	132% x 261	
	Nova Scotia	261 207x	
	Quebec 119	119	
	Royal 22114	2211/4	

140

Union .. ... 140

Canada Cement .. ... 92

 Canada Rubber 5
 88

 Dominion Coal
 55

 Dominion Cotton
 98

Bonds:-

Ames Holden ... ...

Corn, However Developed Easiness on Favorable Crop Advices --- Cash

#### OATS WERE STEADY

Crop News Was Generally More Favorable From all Directions—Diplomatic Situation Disquisting.

(Exclusive Leased Wire to Journal of Commerce.) Chicago, May 19,-The wheat market started fairly steady with some short covering on the reports of xport demand. Reports that Italy was on the verge of severing diplomatic relations with Austria, however, produced some selling pressure and prices eased Crop news was generally more favorable, the Price Current placing the condition of Kansas at 83. Corn was quiet and easier on favorable crop advices and poor cash demand.

The oats market was steady with reports of furthexport business. Crop news was satisfactory. Grain range:

Open, High, Low. 2 p.m. Close. Wheat: May ...... 1.53% 1.53% 1.51 1.51 1.53% May ..... 73% 78% 72% July ...... 75% 75% 72% 72% Oats: July . . May..... 51 51 50% 50% July ..... 501/2 501/2 49% 49%

#### CANADIAN COMPANIES NOW IN BETTER FINANCIAL CONDITION.

Toronto, Ont., May 19.—Local bankers state that many Canadian industrial companies which a year ago were carrying large bank loans, are now getting into sound financial shape and that the situation in this respect is probably better than it has been in a good many years. When war broke out many companies stopped payment of dividends, not alone because of the uncertainty of the outlook, but also because of the quite evident necessity of strengthening their position by conserving resources wherever pos

#### AMERICAN CLEARINGS.

Chicago clearings \$55,133,796, increase \$4,024,107. St. Louis clearings \$14,140,747, increase \$1,971,241, Boston clearings \$26,311,518, increase \$758,204, Philadelphia clearings \$27,246 846, decrease \$1,061,-

#### AMERICAN POWER & LIGHT CO. DIVIDEND.

New York May 19. American Power and Light Company has declared its regular quarterly dividend of I per cent .on the common stock payable June 1st to stock of record May 22nd.

#### WITHHOLDS HALF-YEARLY DIVIDEND.

In order that the profits may be transferred to the urplus account the management of the Northern Crown Bank has decided to withhold the usual halfyearly dividend of 3 per cent. due June 2nd.

SPELTER UP £2. London, May 19.—Speiter is up another £2 and is £70 for June delivery. August is £64.

## CANADIAN STOCKS IN N. Y.

New York, May 19.-Granby 72; British Columbia

Nat. Brewereis .. .. .. 99 99% Ogilvie Milling 6 pilvie Milling 6 ....... 100 
 Do., Series C 6.
 100

 Price Bros.
 75

 Quebec Railway
 45

 Sher. Williams
 97

 Stec. Co. of Canada
 88

W. Can. Power ...... 70 Winnipeg Electric ..... 97

Windsor Hotel 41/2 ... ... 95

88x

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# UNITED STATES LACKS

Conditions are now Similar to Those eventuality of war. at Time of the War With Spain

#### HIGHER FREIGHT RATES

nerican Government in Case of War With Germany Would Have to Take Over Various Coastwise Linos-Might Also Use German Steamers.

relative to developments that may transpire in the ity in this direction.

conflict, is causing shipping men to look to the future Allies. and consider preparations for possible contingencies. The underwriters asserted that we could not very of the navy has been improved wonderfully since the many, inasmuch as there is no way in which we might war with Spain. But it is admitted that the army is lacking in transport equipment, and it is in this re- that our American action as a nation hostile to Gerspect that shipping men identified with the sale of many would in the main constitute a severance of

#### Paucity of Ocean Tonnage.

Shipping authorities who were seen by a represenpaucity of ocean tonnage obtaining at the present time combatant passengers, or both.

#### Possible Effect of War.

The numerous small steamers purchased for the war with Spain would not be suitable for transporting troops across the Atlantic, if that were finally decided on, as not only would it be necessary (By C. M. Withington.)

New York, May 19.—The over night change in the for the voyage, in addition to armament and ammunion. On the other hand, shipping men say, the resources of Great Britain and France would be thrown to this country, so that to a certain extent the difficulties that may at present appear on the surface would be overcome, as England, with its facilities to obtain over 6,000,000 tons of ocean-going steamers, could readily place sufficient steamers at the disposal of the United States to aid the movement of troops.

(By C. M. Withington.)

New York, May 19.—The over night change in the seven decline in method that the seven decline in to carry the men themselves, but subsistence supplies

While it is admitted that the loss of tonnage to the Exchange price of £87, representing a full pound tion of war material. Her industry and her finance sphere of commercial activity would have its effect sterling drop over night. on ocean transportation charges, it is felt that the nations of Europe who have in the past eight months rearrange their steamship services so as to meet war conditions. In other words, the importation of food- producers have shaded this quotation. stuffs would become a greater foreign Government institution than it has in the recent past.

#### Only Hazard of Operating.

Representatives of the various trans-Atlantic ship lines pointed out that so far as the British and French lines are concerned, the situation would large. In fact, so large are some of the inquiries an established fact. Industries of secondary importance. and French lines are concerned, the steamers of the not be altered in the least, while the steamers of the that the prospective purchasers have been advised ance are being treated with scant courtesy, comfort American line would it was said, in an included to get sanction to buy the copper in smaller quantihas been thrown to the winus, and no man is satisties from various producers. In this way, it is figned who is not "doing his little bit" in one way or an-The only hazard of operating a service between Am- otherwise be the case. of the Allies, it was pointed out, would be that of the German submarin man cruisers having practically been eliminated from

Shipping experts expressed the opinion that in war, the American, British and French line a deficit of \$3,365. ners would in all probability continue their present services to European ports. The same condition affairs, it is believed, would obtain in the case of the Italian, Swedish, Dutch, Danish and Norwegian

The disposition in shipping circles is that in event of war with Germany, our indirect trade with Ger any and Austria would probably be cut off. such a case, it is said, American shippers of cotton ecause undoubtedly the traffic to Scanvian ports would be dis

As regards the work of the Commission of Relief Mining Company has gone into liquidation. It was for Belgium, it was learned that the food supplies incorporated a year ago with a capital of \$2,000,000.

Another point which deserves some consideration of the American League, has promised to contribute carried in chartered tramp steamers, mostly of British of the Peterson Lake Silver Cobalt Company, a judg-spent years in the preparation for this war which the

Belgian Relief Fund flag by special arrangement with the German Government. The same arrangement, it is believed, would be continued even if the United States was in a state of war with Germany. In other BOATS FOR TROOPS states was in a state of war with Germany. In other words, it is said that the situation would not be altered, excepting, of course, that the contributions might be reduced should the financial condition of Americans. be disturbed as a result of war. Officers of the Commission declined yesterday to comment upon the

#### German Ships Well Adapted.

In some quarters there is a belief that the Government would make use of the German steamers laid up in this country in the event of war with Germany. All of the German steamers tied up in American ports are admirably, fitted for the transport of troops or ammunition. The big Vaterland, the Kronprinzessir Cecilie, the Kaiser Wilhelm II., the Kronprinz Wilhelm and the Prinz Eitel Friedrich, the latter two actual naval vessels of Germany interned at Newport News; the Prinzess Irene and the Grosser Kurfuerst New York, May 19.—What effect a war, improbable would be available as army transports, while the Ger as it seems at present, between the United States and man freight steamers to the number of thirty would Germany would have on our commerce, and what be available to move subsistence and ammunition would be the result of the disturbance that would for a While under recognized rules of warfare the German time exist in the shipping industry, have been the steamers in American ports would not be subject to source of active discussion in shipping circles here condemnation as prizes of war, England has led the ever since the importance attached to the sinking of way in using tonnage, that has taken voluntary inthe steamer Lusitania became evident, says the New ternment, this arrangement contemplating that the steamer is to be returned to its owners at the con-While to a large extent the exchange of opinions clusion of the war, but without assuming responsibil

event of a war are more or less prophetic, it is felt | War risk underwriters expressed the opinion whe that a repetition of the stirring times that marked questioned on Saturday that the entrance of the the beginning of the war with Spain would be inevit- United States into the European war would have Shipping men still have vivid recollections of slight effect on our American shipping conditions. the developments in the spring of 1898, when the Government, finding itself short of steamers suitable for the Allies in Europe for the past few months has been troop transport, colliers and other instruments of confined to the sending of large quantities of miscelwarfare, was forced to purchase ocean-going tonnage laneous war supplies, including horses, army uniforms, in large quantities. In fact, the more recent Vera ammunition, automobile trucks and many other items. Cruz incident was striking in showing the lack of and they declare that such shipments could not be tenmers.

Just what conditions would prevail to-day in rewith her, even though submarines might successfully spect to the capabilities of the United States Navy and Army to actively take part in a trans-Atlantic sels flying either the American or the colors of the Intense Seriousness is Reflected in

is argued by shipping authorities that the condition well hope to engage directly in hostilities with Ger recond-hand tonnage are interested in discussing relations, a possible declaration of a state of war.

Theorizing as to What May or May Not Take Place, without our actually engaging in hostilities. The influence of such action on war risk insurance, they maintain, would be no greater than that exerted by the submarine activities of Germany against both tative of the Journal of Commerce declared that the neutral and belligerent ships carrying arms or non-

present moment.

As in the case of the Spanish war, the steamers of the American Line and of the various coastwise of the American Line and of the various coastwise sufficiently heavy supplies of ammunition and guns by once more into the pit that has trapped so many the contrary, it is beneved that with the Governments of the United States in active concert with the governments of France, Great Britain and Russia sufficiently heavy supplies of ammunition and guns by once more into the pit that has trapped so many the contrary, it is beneved that with the Governments of the United States in active concert with the governments of France, Great Britain and Russia sufficiently heavy supplies of ammunition and guns by once more into the pit that has trapped so many the contrary, it is beneved that with the Governments of the United States in active concert with the governments of France and affort thereto increased 1,065 tons from the Contrary, it is beneved that with the Governments of the United States in active concert with the governments of France and affort thereto increased 1,065 tons from the Contrary, it is beneved that with the Governments of the United States in active concert with the governments of France and affort thereto increased 1,065 tons from the Contrary, it is beneved that with the Governments of the United States in active concert with the governments of France and affort thereto increased 1,065 tons from the Contrary, it is beneved that with the Governments of the United States in active concert with the governments of France and affort thereto increased 1,065 tons from the Contrary in the Contrary i

# In the case of a war with Germany, conditions would, however, represent a different phase of navi-

(By C. M. Withington.)

companies were averse to discussing the possible effect of a war with Germany on regular freight trade.

While it is admitted that the loss of tonnage to the work of the concentration upon the production was the Metal distract her from her concentration upon the production.

This has thereby deprived of positive necessities. This has one obvious advantage. Germany has nothing to distract her from her concentration upon the production.

April: duty collected was \$5,986,000 as against \$6,-45,000 for April: 1914.

Experts of animals and their produce was a few concentration upon the production.

tions of Europe who have in the past eight months looked to this country for food supplies would quickly ducers hold tenaciously to 19 cents where they have We, however, are difficulty in selling. One or two of the smaller and can never be self-contained. We must buy from

Copper that had been need up at substant and at various British ports, the producers here look for a renewal of further buying for English account in the in one basket like the Germans.

have to help our Albes, some with munitions, some pany has declared a dividend of 20 with money. We canot afford to put all our eggs preferred stock, payable as follows:

10 per cent on May 25th to stock of

words, subject to the call of the Government, ured prices would not be so much affected as would

#### PORCUPINE VIPOND MINES.

Toronto, Ont., May 19.-For the year ended March 31st, 1915, the Porcupine Vipond Mines, Limited, had

Bullion assets totalled \$17,423, and this, with curent assets of \$25,528, and treasury stock reserved for contracts of \$7,945, makes total assets \$1,029,884, Liabilities totalling \$1,033,249 included \$900,000 capital stock, \$65,400 bonded indebtedness, \$44,682 current

liabilities, and surplus account representing net profits for three months, ended March 31, 1915, of \$23,167.

#### WINDING UP A COBALT MINE

also to be forwarded to the front.

Mining Company has gone into liquidation. The winding-up order was granted on the petition in this connection is the fact that the enemy have several boxes of new baseballs for the use of the Da



RT. HON. A. J. BALFOUR.

Former Prime Minister of Great Britain,

# IS ENEMY BEING

English Press --- There is no Pessimism in Evidence, However

#### MUST CONSIDER FACTS

Will Not Do-Paper Statistics Must Not be Taken Into Account.

(By W. E. DOWDING.)

patiently of ocean tonnage obtaining at the present time would cause a situation far more severe than that which prevailed at the time of the Spanish war. It which prevailed at the time of the Spanish war. It is stated that if the American Government were forced is stated that if the American Government were forced is now in a position to keep all the armies public mind in Great Britain. Feelings of intense The United States, in the view of the insurance to buy tonnage, that the ocean freight market would people, is now in a position to keep all the armies receive jolts far more demoralizing than has been witnessed during the spectacular upward movement in freight rates which began last October and has confirmed with comparatively slight reactions up to the tinued with comparatively slight reactions up to the present moment.

to this country in the event of a war with Germany. On the contrary, it is believed that with the Governdays, but in the speech and in the faces of the "men

of the American Line and of the various coastwise lines would not unnaturally be the first to be taken lines would not unnaturally be the first to be taken over by the Government. This naturally would over by the Government. This naturally would successfully be shipped abroad to insure the other Britishers before us; we have made the comover by the Government. This naturally would overwhelming defeat of German arms within a common British mistake of underestimating our enemies. cause a suspension to a large extent of coastwise water traffic, and, with the prosperity of the eastern part of the country dependent on the movement.

The underwriters, however, take an optimistic view.

Some months ago, when we were all buoyant optimists, each reverse to our arms was accepted with water traffic, and, with the prosperity of the eastern part of the country dependent on the movement of freight by water, there would come, shipping mensure as a demand for the temporary removal of the say, a demand for the temporary removal of the President's note will take a distinctly conciliatory attitude in the main, opening the way for further steamers could be used to move the freight between Northern and Southern ports.

The underwriters, however, take an optimistic view. They seem to expect that Germany in the reply to the President's note will take a distinctly conciliatory unshaken. "Only wait until May," it was said, "when attitude in the main, opening the way for further parleys. They expect that for the immediate present at least there will be no further submarine attacks on the process of attrition will, have exhausted the powers of German recuperation, when the Russian "steamers could be used to move the freight between the process of attrition will, have exhausted the powers of German recuperation, when the Russian "steamers could be used to move the freight between the process of attrition will, have exhausted the powers of German recuperation, when the Russian "steamers could be used to move the freight between the process of attrition will, have exhausted the powers of German recuperation, when the Russian "steamers could be used to move the freight between the process of attrition will have exhausted the powers of German recuperation, when the Russian "steamers could be used to move the freight between the process of attrition will have exhausted the powers of German recuperation, when the Russian "steamers could be used to move the freight between the process of attrition will have be underwiters, however, take an optimistic view.

> sued with greater vigour than has marked any of cent., payable June 30th to stock of record June 5th. his operations since the end of September, and more-over he has been able to attack at least one new direction altogether.

THE LONDON METAL MARKETS

But if we are no longer optimistic, at any rate we are far from being pessimistic. A moment's reflection to another what has been proposed with the company to show that what has been proposed with But if we are no longer optimistic, at any rate we tion is enough to show that what has happened might • very well have been anticipated after all, if facts in-

The inquiry for copper persists, and while some can be directed toward helping forward the campaign

We, however, are differently situated. We are not viewpoint of Canadian trade. oroducers have shaded this quotation.

Now that England has taken over the American must therefore manufacture for export. Moreover, we Copper that had been held up at Gibraltar and at have to help our Allies, some with munitions, some

> other. Though Mr. Lloyd George's second thoughts on the great drink question are giving greater gen-eral satisfaction than did his first, the country has not shrunk from sacrifice, and it is safe to say that the rule even of alcohol is over.

very trivial illustrations will help to show how far ed. this bending reaches. With the advent of Spring the amateur gardener begins to furbish up his tools; but to-day he has to mow his lawn with a mower of very inferior quality. He cannot get his machine sharpened for the simple reason that the local ironmonger has sent all his skilled artisans into the munition factories to work for the nation.

There is a dearth of packing cases for domestic ise. There are no carpenters or joiners to make Cobalt, Ont., May 19.—The Cart Lake Cobalt Silver this case have also gone to serve their country them for anybody but "Government." The men in ways such as these a knowledge of the war is being

Calm reflection shows how antecedently impro able it was that the first six months of fighting would witness the fallure of the enemy's plans. Of course we recognize now that they have not yet failed com pletely, but it would be folly to pretend we are not disappointed; the German machine will certainly be smashed, but it can only be smashed when it has become weak from wear and tear. If the truth were known the Allies have been fortunate in holding it back as it has been held back during the last five nonths. Though success is still some distance off there is no question of ultimate failure.

Undoubtedly the war is beginning to be thorough y realized by the civilian population over here is precisely the way in which it must have be quite recently in Canada. While the brunt of the fighting was being borne by the professional sol-diers, civilians generally saw more of its glories than its horrors.

But now that there is hardly a village in the cour try or a street in the town that has not a lost man to mourn for, we are beginning to know something of what warfare involves. So we are ready to look on he darker side of things.

There are many indications that hostilities are liketo last considerably longer than was first believed possible, and not the least striking of them are to be read between the lines of the Chancelor's Budget speech. We have reached the point where no good can come from cherishing delusions. Germany, as I have said, is still unbroken; after nine months of war with three of the strongest nations in Europe she is still confident and undismayed. She is in occupation of considerable portions of the territories of three out of the four of her allied enemies, and she preserves her powers of attack. But whether the end is near or distant, the part the British Empire will have to play is clear. More men, more guns; and then still more men and still more guns. They both are coming in, and it is possible that Germany will learn the lesson that other nations have learned to their cost in the past, that the Britisher fights best of all when he has got his back right up against the wall.

## PREDICTS A LONG WAR.

Boston, Mass., May 19.—A party of Englishmen were returning not long ago on an ocean steamer and the war situation was thus discussed:

"Of course, we are going to have a big war and a long war, and we are not into the middle of it yet. Men will be used up at home as well as in the fighting line. Kitchener will have completed his great work this year and the close of the war may find another in his place.

"Lleyd-George is now white-haired, but Sir Edward Grey has still his world-wide grip, and almost daily and sometimes twice daily his protest is recorded in Washington over the outlawry which the United Go

States permits in Mexico. "It is past our understanding in England under London, May 6 (by mail).—It cannot be denied that what policy the United States insists that European Un

#### VISIBLE SUPPLY OF COPPER.

London, May 19.—Copper visible supply in England, France and afloat thereto increased 1,065 tons from

	recent fig						
		1915	1914	1913	1912	1911	1910
	Jan. 1	30,309	21,034	40,380	57,283	83,707	109.02
	Feb. 1	30,002	16,865	38,228	55,570	83,196	110.80
1	March 1	29,252	18,559	36,176	51,507	82,387	113.45
1	April 1	23,883	17,923	32,291	50,175	82.267	111.42
	May 1	26,314	20,360	30,467	49,771	78.069	110.20
į	June 1		24,352	29,634	44,618	72,613	106.81
	July 1		25,698	28,172	41,623	70.172	103.95
	Aug. 1		26,739	28,374	45,026	68,025	99.23
	Sept. 1		27,933	26,536	45,666	66,914	97.50
ŕ	Oct. 1		29,671	22,583	44.238	67 340	93.96
	Nov. 1	• • • • • •	31,443	21,380	43,330	61,836	88 42
	Dec. 1		30,626	21,514	40,746	58.682	86 256

## INGREASE IN APRIL TRADE GOOD -- ANIMAL EXPORTS HEAVY

obtain over 0.0000,000 tons of ocean-going steamers, could readily place sufficient steamers at the disposal of the United States to aid the movement of troops.

Managers of the large trans-Atlantic steamship formation from abroad that Amalgamated price held

Managers to discussing the results of the state of the st

Exports of animals and their produce was a feature, the value being \$3,312,000 as against \$1,860,000 for 1914. Taken as a whole the result of the first month of the new fiscal year is satisfactory from the viewpoint of Canadian trade.

#### AMERICAN WINDOW GLASS CO. DIVIDEND Pittsburgh, May 19—American Window Glass Company has declared a dividend of 20 per cent on the

10 per cent on May 25th to stock of record May 20th The demand for copper for export account is still direction. The mobilization of industry has become 19th. The previous declaration was 12 per cent. on and 10 per cent. June 25th to stock of record June January 20th last.

who was cut off with \$100 a year in his father's will, which disposed of an estate of over \$130,000, secures \$10,000 at once and \$25,000 more on the death of f Certainly we are bending ourselves to the task. Two

## WANTS AUTHORITY TO ISSUE BONDS.

Albany, May 19.-The Nassau and Suffolk Lighting ompany has applied to the Up-State Public Service and promotion of this company; Commission for authority to issue additional first mortgage bonds at not less than 85 and to increase its

common stock from \$500.000 to \$1.500.000. The common stock from \$500.0000 to \$1.500.000. The common stock from \$500.0000 to \$1.500.000. The common sto

Another point which deserves some consideration of the American League, has promised to contribute is Allies have devoted to other and possibly better uses. trenches. Bats, gloves and other paraphernalia are

# TUCKETT TOBACCO CO. EARNINGS OFF \$71,530

Total net Profits for Past Fiscal Year, Owing to Depression Only \$142,794

#### DECREASE IN CONSUMPTION

oard Fortunate in Acquisition of Mr. Robert Hosson as Member-Annual Meeting to be Held in Hamilton on May 28th.

The Tuckett Tobacco Company, Limited, throughout its fiscal year ending March 31st, 1915, experienced, as in the preceding fiscal year, the effects of the general depression in trade, which resulted in a very considerable decrease in the consumption Canada of such goods as are manufactured by the company. The net profits for the year were \$142,794.85, out of

which the quarterly dividend on the preferred stock at the rate of 7 per cent. per annum was paid. The net profits in the previous year were \$214,325.07, show. ing a decrease of \$71,530.22. The vacancy on the Board of Directors by the death of the President; Mr. J. W. Lamore was filled by the appointment of Mr. Robert Hobson,

of Hamilton, who is certainly a valuable acquisiti to the body Mr. H. B. Witton, the vice-president, points out that in compiling the balance sheet and profit and loss account, which are herewith compared, reason

rovision was made for loss	es incurred	and reasonable
ere are the figures:-	incurred (	anticipated.
Profit and Lo	ss Account.	
y balance at credit et profits for 12 months.	1914-15. \$216,167.12	1913-14. \$141.842.05. 214,325.07
ess dividends	\$358,961.97 140,000.00	\$356,167,12 140,000,00
alance at credit of pro-		
fit and loss account	\$218,961.97	\$216,167.12
Asse	ts.	
eal estate and factories.	1914-15.	1913-14,
ods in process and mfg	1,347,842.09	\$2,951,976,80 1,704,348,57
counts receivable	261,760.68	334,233,95
ndry investments	46,514.71	14.775.00
expired insurance	725.32	3.913.64

2.578.40

\$4,771,595.08	\$5,011,846
Liabilities.	
Preferred stock         \$2,000,000,00           Common stock         2,500,000,00           Accounts payable         65,559,36           Unpaid dividends         2,073,75           Dividend No, 11 on preferred	\$2,000,000, 2,500,000, 260,679,
stock due	35,000, 216,167,

\$5,001,846.38 \$4,771,595.68 The annual meeting of the company has been called for Friday, May 28th, at 3 p.m., in Hamilton, Ont.

#### FUTURE OF STEEL BUSINESS DEPENDS UPON EXPANSION OF HOME TRADE.

Pittsburgh, May 19.—There is hardly a steel man o-day but expresses confidence in the future of the industry, the sanguine ones declare that the trade s not far off from the most prosperous period it has ever enjoyed. All agree, however, on one point that prosperity, real and lasting must come not from war orders, but from the expansion of home trade in the metal, and at the same time say that the domestic orders are far from normal and that the improve ment in domestic buying is slow.

With plenty of money ready to assist legitimate enterprises, with a crop of record value in prospect, with stocks reduced to a minimum, and with con sumption of steel increasing by varied uses, every factor in the steel situation seems to be favorable. The only question that remains to be answered, is, what is going to set the ball rolling?

#### rine Beach Development Company, Limited

Public notice is hereby given that, under the bec Companies' Act, letters patent have been is by the Lieutenant-Governor of the Province of 6 bec, bearing date the twenty-third of April, 1915, corporating Messrs. Wayland Williams, account of Saint-Lambert, George E. Newill, engineer: 6 the Lieutenant Saint-Lambert, Lobin steperal

own, hold let lease sell and distri f land, property and buildings of whatsoever r kind, and to buy, sell, acquire and otherw i mortgages, debentures, bonds, leasehold ris

To survey, colonize, settle, cultivate, improve and build To survey, colonize, settle, cultivate, improve and build upon and such lands or properties and to borrow morey upon the security thereof and to advapee money to and assist settlers on or purchasers of said lands property or buildings, with power to secure such advances with interest upon such terms and in such manner by way of mortgage, hypothec, lien or otherwise as may be mutually agreed upon:

To enter into any agreement as to the sharing of profits, union of interests, co-operation, joint averagement as to the sharing of profits, union of interests, co-operation, joint averagement.

will contest settled.

Will contest settled.

London, Ont. May 19.—Hindley Beattie, only son of the late Major Thomas Beattie, M.P., of this city, who was cut off with \$100 a year in his father's will, who was cut off with \$100 a year in his father's will, and the second of the sec ture, reciprocal concession with hold, acquire and dispose of sto

necessary therefor;

To issue paid up shares, bonds or other securities for the payment in whole or in part of any propert, rights, undertaking, services, underwriting or other agreement, or shares, bonds or other securities of any other company, doing business similar or incidental to that of this company;

To remunerate any person or company for services, in placing or guaranteeing the placing or shares to other securities of this company, or in the formation and promotion of this company.

sell or dispose of the undertaking of the com

mortgage bonds at not less than 85 and to increase its common stock from \$500,000 to \$1,500,000. The company also asks authority to create a mortgage for \$5,000,000 and to issue thereunder its 5 per cent. bonds BASEBALL AT THE FRONT.

To distribute by dividend or otherwise and especially shares or other securities of other companies, under the name of "Pine Beach Development Company, in specie or kind, among the members, and especially shares or other securities of other companies, under the name of "Pine Beach Development Company, in specie or kind, among the members, and especially shares or other securities of twenty thousand dollars (\$20,000,00), divided into two hundred (\$200,000,00), divided into the company in specie or kind, among the members, and especially shares or other securities of the company.

The principal place of business of the corporation in the city of Montreal. s twenty-third day of April, 1915.

C.-J. SIMARD.

Deputy Provincial Secretary.

## MORE CAUTIOUSNESS BE DISPLAYED IN S

ed that orders have been holding Mill operations , contrary to expec which was particularly eet department. Several ammun ers are in the market for large q grade steel bars for making shrapmed that the lowest bidder named sli per 100 pounds, which compares w otation of \$1.20 to \$1.25 per 100 p nary class of bars. Despite the increase in orders for

wen as inquiries in that the can ricating shops is not well engaged of the extraordinary quick delivery rious contracts for war plant con y placed in the east, some of thes ave developed prices whic hhave ord breaking in the low prices made War business is furnishing some g ral steel for plant extensions. Domestic demand for wire producting inues heavy and two local i y booked some large orders for ship France and Russia at somewhat b for domestic work. Local makers ar plants close to 100 per cent, of cap arge amount of work ahead. Owing

of spelter, the market on galvanized

as well as inquiries, prices for fab

COPPER MARKET IS New York, May 19.— Dullness com but the large agencies have made no asking price of 19 cents. For some ver, the smaller producers and sec can offering the metal at concessions cases down to 181/2 cents, although siderable quantities could be obtain

#### Saml. M. Ogulnik & Co.,

PUBLIC NOTICE is hereby given First Part of chapter 79 of the Rev Canada 1906, known as "The Corn ters patent have ben issued under the retary of State of Canada, bearing d of April, 1915, incorporating Max King's counsel, John Albert Engel Naughton, advocates, Max Bernfeld, and Berthe Maysenhoelder, stenogra lity of Montreal, in the Province of City of Montreal, in the Province of following purposes, viz. (a) To purch acquire as a going concern, with all gations and good-will, the business c City of Montreal, in the Province of commercial firm of Samil. M. Ogulni porting tailors and manufacturers of continue the said business; (b) To r deal in goods, wares and merchandise and description; (c) To establish, o duet shops or deposts for the sale of a and description: (c) To establish, of duct shops or depots for the sale of a factured or dealt in by the company coods, wares and merchandise which ageously dealt in in connection the inter into any arrangements or confutbrities, federal, provincial, mur wherewise, that may seem conductive any's objects or any of them otherwise, that may seem conductiving any's objects or any of them, and any such authority licenses, privilege which the company may think desi and to carry out, hold, operate und comply with the same; (e) To manuferate steam gas, electrical and other light or power for the purposes of the to sell or otherwise deal with the subject to all laws, by-laws and mitons applicable thereto; (f) To carrenterprise or business, whether me otherwise, which may seem to the condensity of the content of the company to be lice and recognized in any other country nate persons therein to do such acts may be expedient under the laws of the company to carry on business and prose in such country; (h) To acquire, use rate the business, property or under or in part of any person or company business similar or incidental to appear likely to be advantageous to the To prosecute, amalgamate with or ent appear likely to be advantageous to the To prosecute, amalgamate with or entrangement for sharing of profits, unico-operation, joint adventure, recipror otherwise with any person or composition or about to carry on any business significant to the company or ancillarly thereto; to to or guarantee the contracts of or cany person or company having busine with this company, or indebted to it any of the moneys of the company is any other company carrying on a significant of the company carrying on a significant of the company carrying on the act, to subscribe for, receive, pur

wise acquire the share or securities of carrying on a similar business or to a in whole or in part payment or discha or consideration of the sale, lease, condisposal of any property, rights or develed, enjoyed by or due to this combares or securities to hold, vote upon otherwise the sale. shares or securities to hold. Vote upo shares or securities to hold. Vote upo or otherwise deal with as this compan (k) To purchase, lease, exchange or other deal with as this compan (k) To purchase, lease, exchange or other shares which the company may dee property which the company may dee useful for its business or operations, marks, industrial designs, patents, pacenses, franchises or other rights an ense, franchises or other rights an any kind whatsoever; (1) To issue, over as fully paid-up and non-assessal common shares, bonds, debentures or of this company in payment or part; business so to be acquired by this company in payment or part; over a stully paid-up and payment or part; business so to be acquired by this company incomposition of the payment of the share vices which may be rendered to the promotion or otherwise, or in settlem debtedness of the company; (m) To lease or othewise deal with any or all taking, property, movable or immon rights at any time owned or enjoyed payments of the company upon such terms and condition blought fit; (n) To invest, loan or with the moneys or other property on not immediately required in such mann securities as may from time to time solved, among its shareholders, any pasts of the company; (o) To do all act and permane to the company; (o) To do all or any of the proper or of the properations of the company to throughout the Dominion of Canada an humaness incidental to and germane to the company; (a) To do sil act the principal, brokers, agents, confunction and either separately or in conjunction of the company to throughout the Dominion of Canada an heanne of the company to throughout the Dominion of Canada and heanne of the company to throughout the Dominion of Canada and the name of the safe at the City of Montreal, in the Provi otherwise deal with as this compar.
To purchase, lease, exchange or otherwise deal. or in settler

Into 1,000 shares of one hundred do, e chief place of business of the said the City of Montreal, in the Provin Dated at the office of the Secretar amada this 20th day of April, 1915.

THOMAS MU Under-Secreta

dstein, Beullac & Engel, Solicitors for Applicants

ary class of bars.

MORE CAUTIOUSNESS BEING

om some quarters, wihle in others it was statorts from some quarters, while in others it was stat-d that orders have been holding well. Mill operations contrary to expectations, showed an

Mill operations, contrary to expectations, showed an crease, which was particularly noticeable in the created department. Several ammunition manufactur-

that the lowest bidder named slightly less than \$2

Despite the increase in orders for structural work,

wer as high and the capacity of the fab-

cicating shops is not well engaged yet. Regardless

of the extraordinary quick delivery demanded in the

arious contracts for war plant construction recent-

y placed in the east, some of these are understood

have developed prices whic hhave been almost re-

demand for wire products has fallen off

War business is furnishing some good lots of struc

sire continues heavy and two local mills have recent-

COPPER MARKET IS DULL.

York, May 19 .- Dullness continues in copper

but the large agencies have made no change in their

asking price of 19 cents. For some time past, how-

ever, the smaller producers and second hands have

been offering the metal at concessions ranging in some

cases down to 181/2 cents, although probably no con-

siderable quantities could be obtained at these fig-

Saml. M. Ogulnik & Co., Limited.

ord breaking in the low prices made.

ral steel for plant extensions.

ers are in the market for large quantities of high-grade steel bars for making shrapnel. It was report

for Past Fiscal Year, epression Only 12,794

### **CONSUMPTION**

uisition of Mr. Robert Hob. nual Meeting to be Held on May 28th.

Company, Limited, through-Company, Limited, through-ng March 31st, 1915, experi-ng fiscal year, the effects of in trade, which resulted in a ase in the consumption in is are manufactured by the

year were \$142,794.85, out of dend on the preferred stock . per annum was paid. The year were \$214,325.07, show-

pard of Directors occasioned ident, Mr. J. W. Lamoreaux, ment of Mr. Robert Hobson, ainly a valuable acquisition

lance sheet and profit and rewith compared, reasonable sses incurred or anticipated.

1914-15. \$216,167.12 \$141.842.05 142,794.85

140,000.00 \$218,961.97 \$216,167.12

\$356,167.12

\$358,961.97

140,000.00

1914-15 .\$2,964,450.21 \$2,951,976.80 1.704.348.5 . 1,347,842.09 261,760.68 334,233.95 46,514.71 14,775.0 725.32 3.913.64 150,302.07 2.578.46

\$4,771,595.08 \$5,011,846.38 ities. \$2,000,000.00 \$2,000,000.00

2,500,000.00 65,559.36 260.679.26 2,073.75 35,000.00

218,961.97 216,167.12 \$5,001,846.38 \$4,771,595.68 company has been called

.m., in Hamilton, Ont. NESS DEPENDS

SION OF HOME TRADE re is hardly a steel man s declare that the trade

prosperous period it has owever, on one point, that must come not from war ion of home trade in the ie say that the domestic

y to assist legitimate en ecord value in prospect, ninimum, and with con by varied uses, every facns to be favorable. The

#### ment Company, be

pen that, under the Que-patent have been issued of the Province of Que-third of April, 1915, in-d Williams, accountant. L. Tobin, stenographer er, of Montreal, for the

lease, sell and dispose gs of whatsoever nature uire and otherwise deal dds. leasehold rights and real estate land property gents for the sale, pur-il of any of the fore-

tivate, improve and build ties and to borrow mon-and to advapee money urchasers of said lands wer to secure such ad-ich terms and in such hypothee, lien or other-reed upon; it as to the sharing of -operation, joint aven-

at as to the sharing operation, joint averh and to purchase, own ocks, shares, debenurs mpany, person, firm of ess similar to the one we sought and generally for the purpose of enpe of the said business lich may be advantathereto, or in any way

n part of any property, underwriting or other other securities of any similar or incidental

company for services, placing of shares ery, or in the formation dertaking of the com-

otherwise any of the cie or kind, among the or other securities of the of "Pine Beach De(with a capital scots 20,000.00), divided into the hundred dollars.

ss of the corporation.

provincial secretary, 1915.

SIMARD.

Provincial Secretary.

# DISPLAYED IN STEEL CIRCLES Pittsburgh, May 19.—Recent international compli

Large Part of U. S. Tonnage Placed for Manufacture of Munitions or Tools

#### HELPS DOMESTIC TRADE

ed that the lowest bluder limited by the prevailing per 100 pounds, which compares with the prevailing per 100 pounds, which compares with the prevailing Estimated That Orders Due to War Range Between 900,000 Tons and 1,500,000 Tons—All Companies Have Something to do in This Connection.

as well as inquiries, prices for fabricated work con-Pittsburg, May 19 .- Steel men who should be in a position to judge, state that involved in the recently placed shrapnel orders placed in the United States

are between 500,000 and 1,500,000 tons of steel In a single shell, the amount of steel employed i not very great. A steel bar cut to length for a 31/2. inch shell weighs 19 pounds, a 4-inch shell taking about 28 pounds of steel and a 6-inch shell 100 pounds. Most of the orders placed have been for the smaller shells so that the average weight probably is smaller snells so that the average weight probably is about 25 pounds. If the number of shells ordered be placed at 25,000,000 the steel used would figure on this w booked some large orders for shipment to England, basis about 310,000 net tons. How much steel is being rance and Russia at somewhat better prices than used for guns, rifles, etc., is even more diffficult to for domestic work. Local makers are operating their figure.

plants close to 100 per cent, of capacity and have a A steel man is quoted as saying: "You may attribplants close to 100 per cent. of capacity and have a large amount of work ahead. Owing to the high price ute all the improvement in the steel trade to war orof spelter, the market on galvanized wire products is strong.

ute all the improvement in the steel trade to war of the commissioner for Canada, 10 Victoria Street, London tonnage being placed, he intimated, was either to be S.W., during the week ending May 7th, 1915: made up into war material of one kind or another, and was going into tools and machinery which would be used for making guns, lyddite shells, shrapnel, etc.

But indications of the past few days are that the of chemical filter papers similar to those hitherto im-war business" will mean even more than this to the ported from Germany, wish to get into touch with trade—that it will prove the means of giving an im- laboratory furnishers and other importers in Canpetus to domestic buying and a return to activity in ada. A member of the firm will shortly be in the

An official of one of the independent companies A correspondent at St. Catharines, Ontario, is pre-

domestic orders were much better.

PUBLIC NOTICE is hereby given that under the First Part of chapter 79 of the Revised Statutes of Canada, 1906, known as "The Companies Act," letters patent have ben issued under the Seal of the Secretary of State of Canada, bearing date the 17th day of April, 1915, incorporating Maxwell Goldstein, King's counsel, John Albert Engel and John McNaughton, advocates, Max Bernfeld, student-at-law, and Berthe Maysenhoelder, stenographer, all of the City of Montreal, in the Province of Quebec, for the following purposes, viz. (a) To purchase or otherwise.

o-operation, joint adventure, reciprocal concession of otherwise with any person or company carrying on about to carry on any business similar to that of the company or ancillary thereto; to advance money of guarantee the contracts of or otherwise assist any person or company having business engagements with this company, or indebted to it, and to invest any of the moneys of the company in the shares of any other company carrying on a similar business; (i) Notwithstanding the provisions of section 44 of the Act, to subscribe for, receive, purchase or other-



HON. T. C. NORRIS.

#### TRADE INQUIRIES

A West of England firm are in the market for wol-

An English firm who have begun the manufacture Dominion to interview purchasers.

here, which has taken a good deal of tonnage for pared to supply saddle trees, and would like to get shrapnel bars and other material for war use, says; into touch with U. K. saddle manufalturers needing "The tonnage of war material, while not very heavy in itself, has been sufficient to take up the slack in A Toronto firm manufacturing picker sticks as

the steel trade, and there is a good deal more of this used in weaving looms wish to get into touch with business in sight. Domestic consumers are beginning manufacturers of cloth, linen and carpets in Scottor realize that if they put off their buying too long land and Ireland requiring supplies.

they will be unable to get their orders filled.

"The last few days have shown that this is the U. K. parties interested in iron deposits, in B. C. ease. Our domestic business Monday was the largest A Montreal merchant house wish to get into touch for any single day in a year or more—but Tuesday's with U. K. manufacturers open to appoint agents in Canada.

New York,	Мау	19.—Coffee	market	steady.	
				Bid.	Asked.
July				6.60	6.62
September				6.66	6.68
December				6.72	6.75
March				6.87	6.89

ed a value on the desk of the head of the company.			Asket
There is \$280,000 in United States money in that			6.62
bag," he said. "Fix your own price and ship us alu-	September	6.66	6.68
	December	6.72	6.75
	March	0.07	6.89
	THE HIDE MADE	CT	
	THE HIDE MAKE	C I	
		-	
	New York, May 19 The market for	r comm	on dr
that are doing the misning of the siens. But there			
		and ther	e wer
	no sales reported.		
	Previous nominal quotations were	repeated	1 N
Steel hoth of which have important orders from			
			niae
abroad.	The city packer market remained quie	t.	
		Bid.	Asked
- NAVAL CTODES MADKET	Orinoco		31
MAVAL STORES MARKET			301
The market for nevel stores			303
New Tork, May 15.—The market for herer stores	Caracas		301
here is quiet and the trade is inclined to hold off for	Maracaibo		30
developments.	Guetemala	30	31
For spot turpentine 44 cents is nominally quoted.			
but the movement is very light.			28
men to standar at the basis of \$5.50 for kiln burned			24
Tar is steady at the basis of 40.00 for kill barned,			31
and 25 cents more for retort.	Vera Cruz		25
Rosins are steady at the basis of previous quota-	T 100		25
tions, common to good strained is held at \$3.35.	Tampico	• • • • •	
The following are the prices for rosins in the yard:	Tabasco		25
D. G. 40.00 0.05. D. 240.40 245. E. 245. to 250. E.	Tuxpam		25
	Dry Salted Selected:-		
3.60 to 3.65; G, 3.80; H, 3.70 to 3.75; I, 3.85 to 3.90;			20
K, 3.90 to 3.95; M, 4.40 to 4.50; N, 5.45 to 5.55; W G,			
5.90 to 6.00: W W. 6.10 to 6.15.			20
	Pernambuco		20
	Matamoras		26
Savannah, May 19.—Turpentine firm 33% cents,			
leales 1.670; receints 710; shipments, 199, Stock, 22,-		17	
882.			175
100 0004 1000			175
Trouble dates	Santiago		16
330; Stock, 63,277.	Clenfuegos		16
Quote: A, B, 2.70 to 2.85; C. D. 2.90; E, 2.95; F,			17
2.95; G, 3.15 to 3.20; H, I, 3.20; K, 3.25; M, 4.05; N,			
			23
			19
Timeseal Man 10 Themportine spirits 37s 9d	Do., branded		171
Liverpool, May 19.—Turpentine spirits, 518 5d.			169
Rosins, common, 12s 7½d.			1000
La cre - allower -			174
SPOT WHEAT UNCHANGED.			
Davis May 10 Spot wheat unchanged at 1.8814	Do., cow	17%	18
Paris, May 19.—Spot wheat unchanged at 20072	Do., bull, 60 or over		
cents.			
The state of the s	t "There is \$280,000 in United States money in that bag," he said. "Fix your own price and ship us aluminum to that figure."  It is known that the Lackawanna Steel Co. has received large orders for aproximately 57,000 tons of shrapnel bars and the United States Steel Corporation has taken a large tonnage of similar business for delivery to the equipment and other companies that are doing the finishing of the shells. But there is hardly a steel company that has not received more or less of this business and there are some steel concerns that are making the shells from the ore up, such as for instance, the Bethlehem and the Canton Steel, both of which have important orders from abroad.  NAVAL STORES MARKET  New York, May 19.—The market for naval stores here is quiet and the trade is inclined to hold off for developments.  For spot turpentine 44 cents is nominally quoted, but the movement is very light.  Tar is steady at the basis of previous quotations, common to good strained is held at \$3.35.  The following are the prices for rosins in the yard:  B. C. \$3.30 to 3.35; D, 3.40 to 3.45; E, 3.45 to 3.50; F, 3.60 to 3.65; G, 3.80; H, 3.70 to 3.75; I, 3.85 to 3.90; K, 3.90 to 3.95; M, 4.40 to 4.50; N, 5.45 to 5.55; W G, 5.90 to 6.00; W W, 6.10 to 6.15.  Savannah, May 19.—Turpentine firm 39% cents; sales, 1,670; receipts 710; shipments, 195; stock, 22,-882.  Rosin quiet. Sales 1,008; receipts, 2.304; shipments 330; stock, 63,277.  Quote: A, B, 2.70 to 2.85; C, D, 2.90; E, 2.95; F, 2.95; G, 3.15 to 3.20; H, I, 3.20; K, 3.25; M, 4.06; N, 5.00; W G, 5.40; W W, 5.50.	the without the movement is that the basis of states money in that the Lackawanna Steel Co. has received large orders for aproximately 57,000 tons of shrappel bars and the United States Steel Corporation has taken a large tonnage of similar business for delivery to the equipment and other companies that are doing the finishing of the shells. But there is hardly a steel company that has not received more or less of this business and there are some steel concerns that are making the shells from the ore up, such as for instance, the Bethehem and the Canton Steel, both of which have important orders from abroad.  **NAVAL STORES MARKET**  New York, May 19.—The market for naval stores here is quiet and the trade is inclined to hold off for developments.  For spot turpentine 44 cents is nominally quoted, but the movement is very light.  Tar is steady at the basis of \$3.50 for kiln burned, and 25 cents more for retort.  Rosins are steady at the basis of previous quotations, common to good strained is held at \$3.35.  The following are the prices for rosins in the yardinos, common to good strained is held at \$3.35.  The following are the prices for rosins in the yardinos, common to good strained is held at \$3.35.  The following are the prices for rosins in the yardinos, common to good strained is held at \$3.35.  The following are the prices for rosins in the yardinos, common to good strained is held at \$3.35.  The following are the prices for rosins in the yardinos, common to good strained is held at \$3.35.  The following are the prices for rosins in the yardinos, common to good strained is held at \$3.35.  The following are the prices for rosins in the yardinos, common to good strained is held at \$3.35.  The following are the prices for rosins in the yardinos, common to good strained is held at \$3.35.  The following are the prices for solins in the yardinos, control to \$1.35 in \$1.30 in \$	t "There is \$280,000 in United States money in that bag," he said. "Fix your own price and ship us altanium to that figure."  It is known that the Lackawama Steel Co. has received large orders for aproximately \$7,000 tons of shrapnel bars and the United States Steel Corporation has taken a large tonnage of similar business for delivery to the equipment and other companies that are doing the finishing of the shells. But there is hardly a steel company that has not received more or less of this business and there are some steel concerns that are making the shells from the ore up, a such as for instance, the Bethlehem and the Canton Steel, both of which have important orders from abroad.  NAVAL STORES MARKET  New York, May 19.—The market for naval stores here is quiet and the trade is inclined to hold off for developments.  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Tuxpam		-
Dry Salted Selected:-		
Payta		2
Maracaibo		2
Pernambuco		2
Matamoras	••••	2
Wet Salted:-		
Vera Cruz	17	1
Mexico	17	1
Santiago		1
Cienfuegos		1
Havana		1
City Slaughter Spreads		2
Do., native steers, selected 60 or over		1
Do., branded		1
Do., Bull	••••	1
Do., cow, all weights	171/2	1
Country slaughter steers 60 or over	18	
Do., cow	17%	1
Do., bull, 60 or over	14%	

# METAL MARKETS LESS

Spelter has Advanced and Caused Uplifts in Galvanized Lines --- Copper is Very Firm

#### ANTIMONY IRREGULAR

Lead Situation Shows No Change But Market is Firm
—Bar Iron and Steel is Steady— Trade Generally Good.

Locally, the metal markets seem to have regained nuch of their equanimity and the first flurry fol- wheat 13s. 8d. owing the sinking of the Lusitania seems to have quieted down very considerably.

week and spelter has gained in strength. It is now quoting at 17 to 18 cents. This is an advance of a little over a full cent for the week. In consequence of this, there have also been uplifts in galvanized are many reports of a loss of from 30 to 50 per cent.

Copper continues firm in the vicinity of 21 cents, been abandoned. lthough there is a slightly firmer tone in the New York and other American markets. Uncertainty of unition shipments seems to be the factor in this

Tin continues fairly steady with quotations un-changed from last week, at 54 to 56 cents. There is a slightly easier undertone in evidence, but this is not dtogether too prominent as yet. The demand con-

tinues fairly good here. There has been no change whatever in lead prices or the situation. The quotation holds at 5% to 6 There is more firmness, however, in the Am-

erican markets and the Trust has raised prices. It is extremely hard to say anything regarding animony, for there is practically no market and what sales are taking place are more or less discretionary and not at all dependent upon one another. The nominal quotation here is 35 cents. Manufactured copper, however, has advanced, the uplift amounting

o another two cents on bars. There is practically nothing doing in bar iron steel, although a few small lots are reported to moving out. There is no change in the base of \$ The following table, not only showing the prev ng prices for metals, shows the prices asked by ma

## HARDWARE AND METALS.

King's counsel, John Albert Engel and John Mc-	domestic orders were much better	Canada,	Invest 00 no non 11	22-24 gauge, per square 6.75 5.50
Naughton, advocates, Max Bernfeld, student-at-law.	110	·	Ingot, 99 p.c. pure, 1b 0.23	26-28 gauge, per square 4.25 4.00
and Berthe Maysenhoelder, stenographer, all of the	"Some months ago we had an inquiry from a rail-		Pattern, lb 0.24	Galvanized Sheets (Queen's Head.):
City of Montreal, in the Province of Quebec, for the	road for axles and were informed that our bid was too	adian manufacturers of parchment paper and grease-	Antimony, per lb 0.35	The state of the s
following purposes, viz: (a) To purchase or otherwise	high. A few days since the inquiry was repeated and	proof paper.	Copper:	Less than cost.
acquire as a going concern, with all its rights, obli-	we bid some 20 p.c. higher, our plant being busy,	A London firm ask for names of Canadian ship-	Casting ingot, per 100 lbs 21.00	B. W. gauge, 16-20 4.05
gations and good-will, the business carried on at the	This time an acceptance of our bid came by wire		Casting ingot, per 100 lbs 21.00	B. W. gauge, 22-24 4.25
City of Montreal, in the Province of Quebec, by the			Lengths, round bars, 1/2-2 in. per 100 lbs 29.00	B. W. gauge, 26 4.50
commercial firm of Saml. M. Ogulnik & Co., as im-		produce.	Plain sheets, 14 oz. 14 x 48 ins. 14 x 60 ins. per	
porting tailors and manufacturers of garments and to	"When consumers are convinced that delay in plac-	A London firm of seed merchants ask for names of	100 lbs	B. W. gauge, 28 4.75
continue the said business; (b) To manufacture and	ing their orders for steel may mean that they will	Canadian importers.		Tin:
deal in goods, wares and merchandise of every nature	not get the steel, they will all be buying at once	A London firm of produce agents wish to get into	Brass:	Tin, per lb 0.54-0.56
and description; (c) To establish, operate and con-		touch with Canadian shippers of eggs.	Spring sheets up to 20 gauge, per lb 0.33	Lead and Lead Pipe:
duct shops or depots for the sale of all articles manu-	and they will be ready to pay much higher prices.	touch with Canadian snippers of eggs.		
factured or dealt in by the company and any other	And that will mean good times for the steel trade	A London office of a British East Africa merchant	Rods base ½ in. to 1 in. round, per lb 0.24 Tubing, seamless, base, lb	Domestic (trail), per 100 lbs 5.75
goods, wares and merchandise which may be advantageously dealt in in connection therewith; (d) To	and for business generally."	house is in the market for large quantities of canned	Tubing, seatiness, base, ib 0.26	Imported pig, per 100 lbs 6.00
enter into any arrangements or contracts with any	The next item is barbed wire, which the warring	codfish.	Tubing, iron pipe, size 1 in. base, per lb 0.26	Cut sheets, 21/2 lbs. sq. ft 7.50
authorities, federal, provincial, municipal, local or	nations have been buying very heavily, and which	A London firm asked to be placed in touch with	Iron and Steel:	Cut sheets, 3 lbs., sq. ft 7.25
otherwise, that may seem conductive to the com-	AND ADDRESS OF THE PROPERTY OF		Common bar, per 100 lbs	Charles of the graph of the control
pany's objects or any of them, and to obtain from	has played such an important part in the European	Canadian manufacturers of lithopone, zinc oxide (dry	Forged iron, per 100 lbs	Sheets, 4 to 6 lbs., sq. ft 7.00
any such authority licenses, privileges or concessions	war in checking advances by the armies. Then there			Lead Pipe, 21/2 per cent. off
which the company may think desirable to obtain.	is the steel used in making motor trucks and other	A Danish provision house wish to obtain agencies	Refined iron, per 100 lbs 2.30	Lead Waste pipe, 21/2 per cent. off 9
and to carry out, hold, operate under exercise and	vehicles which are used so extensively in the war	for Canadian shippers of products, canned and pre-	Horseshoe iron, per 100 lbs 2.40	Sheet Zing:
comply with the same; (e) To manufacture and gen-	These two items mean a very important tonnage, pos-	served goods, flour and fruits.	Steel, tire, per 100 lbs 2.25	5 cwt. casks
erate steam gas, electrical and other energy for heat		sorroa govan, riour una riurta.	Steel, toe calk, per 100 lbs 2.75	b Cwt. casks
light or power for the purposes of the company and	sibly as large as the tonnage used in direct war ma-	can be a controlled to the can of Can-	Steel Capital tool, per 100 lbs	Part casks
to sell or otherwise deal with the surplus thereof	terial-guns and ammunition.	and captiers of thiow, laid,		Spelter
subject to all laws, by-laws and municipal regula	And the demand is not yet satisfied. Within the	maize oil, peanut oil, chemicals, etc., and other raw	High speed 0.65	Wire Nails:
tions applicable thereto; (f) To carry on any other	past three days new inquiries for about 50,000 tons	materials for making soap and margarine; also	Black Sheet Iron:	Wire nails, small lots, base 2.35
enterprise or business, whether manufacturing or	past tiree days new inquiries for about 50,000 tons		10 to 12 gauge 2.70 2.75	
	of shrapnel bars have appeared in the market. Prac-	a series of the	2.10	Cut nails, base 2.50
of being conveniently or advantageously carried on in	tically every shop that is equipped or can readily be	ings, wool, fruits, etc.		
connection with the business and objects of the com-	equipped for making ammunition, it is asserted, has	Importers in Spain ask for names of Canadian ship-	200446 200446 200446 200446 200446 200446	
pany, or calculated to enhance the value of or render profitable any of the company's property or rights:	got its hands fairly full and manufacturers are	pers of salted salmon.	THERE THERE THERE THERE THERE	WHERE THESE THESE THESE THESE THESE
(g) To procure the company to be licensed, registered	therefore able to make their own terms. In some		机氯化 化氯化 机热热 机防线 医肠线 医肠线	· · · · · · · · · · · · · · · · · · ·
		FAVORABLE CROP REPORTS.	有种和物种种	
hale persons therein to do such ant	cases they are unable to take on any fresh business.		white white white white will	white will be a like with the same of the
may be expedient under the laws of such country to	having orders in hand running from a few months	Chicago, May 19.—Crop reports to the leading		
represent the company to enable it -ee-		railreads covering Illinois, Iowa, Kentucky, Tennes-	THE	
dvery to carry on business and property its officer	Nor is steel the only material that has benefited	see, Mississippi and Louisiana, says: Corn planting	THE	
in such country; (h) To acquire use lease and an	a (1 a) (1 m) as (1 m)	in Illinois is about completed, and some is up and		
	from the conflict. The effect on copper is best shown	doin; well. There has been some delay in lowa. In	BETT TO A	
of in part of any person or company carrying on	by the present price of the rea metal. Epercor is sen			
and business similar or incidental to or which man	ing at record figures, nickel is also being taken in large	the south all grains generally are in good condition.		
appear likely to be advantageous to this component (i)	quantities and it is said that there is more lead, in	Small grains, meadows and pastures are generally		PAPER
o prosecute, amaigamate with or optor into one	point of value, used in making shells than there is	deing well. Rains in Tennessee and Kentucky have		
angement for sparing of profite union of interest	steel.	improved all crops.		
of otherwise with any person or company contribe on	In regard to aluminum the story is going the rounds		Magazine	
	that an agent of the German government walked into	COFFEE IS STEADY.	VIQOQ7111A	OT L anada
	the office of a company that sells aluminum and plac-	New York, May 19 Coffee market steady.		
to or guarantee the contracts of or otherwise assist	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			

# WESTINGHOUSE COMPANY EMPLOY

closed a deal for plants in Springfield and Chicago, which means the employment of 8,000 men to make rifles. Walter H. Whiteside, president of the Stevens-Duryea Co. says the concern has sold most of its property to the Westinghouse Co. and he has entered the latter's employ. Mr. Whiteside says that the Westinghouse deal has been finally closed and that the company owns the entire plant of the J. Stevens Arms & Tool Co. and most of the old Stevens-Duryea actory in Chicago, Ill., together with the new Stevens-Duryea plant in East Springfield.

Liverpool, May 19.—Cash wheat easy ½ to 1 off. No. 1 northern spring 13s. 11d. No. 2 hard winter

Corn easy 1/2 to 1 off. American mixed 8s. 3d.; Plate 8s. %d.

#### CROP REPORT UNFAVORABLE.

Abline Kan., May 19 .- A cold wave and rain over the wheat belt increases the damage from fly. There In the Central and Eastern counties some fields have

#### THE HOP MARKET

New York, May 19.-The markets on the coast are easier in tone in the absence of demand, and it is expected that the next transactions will be at lower prices. The only business reported is a contract for 200 bales, Yakaminas 1915's at 10 cents to grower.

State and local markets remain quiet.

The following are the quotations between dealers: An advance is usually required between dealers and

States, 1914-Prime to choice, 11 to 13; medium to

prime, 10 to 11. 1913-Nominal, Old olds, 5 to 6,

Germans, 1914-32 to 33. Pacifics, 1914-Prime to choice, 12 to 13; medium to

prime, 10 to 11, 1913—8 to 10. Old olds 6 to 7.

14	to	16	gau	ge		٠.			٠.					•								2.	60	2
18	to	20	gaug	e																		2.	50	2
22	to	24	gaug	Ţе			••						ď.									2.	50	2
26	to	28	gaug	şе					٠.													2.	25	2
	G		anize ss 10						((	30	rı	•u	g	n t	e	d	) :							
22	-24		uge,						e.			,										6.	75	5
26-	-28	gaı	ige, į	er	8	qt	ıaı	re														4.	25	4
			anize						(Q	lu	00	n	's	1	+	e	ac	1,)	:					
В,	W.	ga	uge,	16	- 2	0												,						4
В.	W.	g	auge,	23	2 - 5	24																		4
	137	ore	uge,	26																				4
В.	** .	80	tuge,			٠.		•	•	٠.		•	•			•		•	٠	•	٠.		٠.	- 1

Edited by Roy Campbell, B.A., B.Sc.F.

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# **NEWS OF WORLD**

#### Lord Fisher Resigns and Other Momen tous Changes in British Cabinet are Pending

#### ARMY TO USE GAS IN WAR

Kitchener Announces That Methods Similar to Ger many's Must be Employed and Calls for 300,000 More Recruits-Russian Position Serious.

The London Daily Telegraph says that Lord Fisher Admiral of the Fleet and First Sea Lord, has resigned, but that his resignation has not yet been accepted. Great Britain, according to London despatches, is apparently on the eve of a momentous change in the Cabinet whereby some of the Liberal members will give place to strong Unionist and Labor leaders thus forming a coalition government, designed to inspire complete public confidence and support, and to prosecute the war with the greatest efficiency. Among the shifts involved in this great political revolution is the displacement of Winston Churchill as First Lord of the Admiralty, and the succession or ex-Premier Arthur J. Balfour to that position. Welldefined reports, which have been in general circulation for thirty-six hours, seem to indicate that Boncz Law, Lord Derby, F. E. Smith, and Austin Chambe lain, and perhaps other Unionist leaders, besides Mr. Baifour, will enter the so-called "National Cabinet, while Viscount Haldane, Earl Beauchamp, Lord Lu cas, Lewis Harcourt and Augustine Birrell are said to be marked for retirement.

Secretary for War Earl Kitchener sta governments felt that the Allied troops must be adequately protected against poisonous gases by the the enemy which must otherwise exist. Lord Kitchener said he wanted 300,000 more recruits to form new division, which defended its position tenaciously, Feb. 5.60d. notwithstanding the poisonous fumes. "This was an ordeal to try the qualities of the finest army in the world," he said, "and all the more credit is due the soldiers of Canada who, unprepared for such an attack and exposed to a withering fire, reluctantly an with perfect steadiness withdrew their left flank t conform to the newer alignment of the Allies' post

The London Morning Post has received the following despatch from its Petrograd correspondent:— Never since this war began has any one day brought so grave a bulletin as that which reached us lest The Russians are retiring upon the Vistula. The Germans have begun the bombardment of the line The Germans have begun the bombardment of the line along the San between Przemysl and the point where the Wislok flows into the San, thirty miles north of Przemysl. This presages, of course, a German attack in force. Movement of the Russian armies north of Riker 6%. man successes south of the river.

Joao Chagas is recovering from the bullet wound in the head, according to Lisbon desaptches. It is said that the bullets did not penetrate the bone. He still hopes to assume the Premiership, in which, for the time being, he has been replaced by Jose Castro. Official advices state that the present calm in Portugal is only apparent. Deep-seated agitation exists and the outcome of this it is impossible to fores

Two important factors are working to delay for another week Germany's reply to the American note of May 13, as a consequence of the Lusitania disas-ter. First, the next few days are expected to decide whether Germany will be confronted with a new mili-tary situation by the entrance of Italy into the war and the cutting off of all supplies through the Mediterranean . Second, interested diplomatists in Washington believe the interim of delay will reveal whether the United States of its own initiative will send a firm. general protest to the Allies with respect to their alleged violations of international law by interfering with commerce between American porcs and neutral countries of Europe.

An embassy from the International Congress of Women, headed by Miss Jane Addams, of Chicago, left the Dutch capital yesterday for Berlin to inter-cede with Germany in favor of peace. The delegation received by Premier Asquith and Foreign Secretary Grey in London, when they presented to the British Government officials copies of the resolution in favor of peace recently adopted by the Women's

New York, May 1	9.—Stock	OPENING market.or	and
Utah Copper '			63%. 1
Mexican Petroleum			671/2, 1

Manten Total	63 %.	un	II.
mexican Petroleum	On.		
CPR	01 72,	up	7
C. P. R	1571/2,	up	3,
Reading	142,	off	1
Chion Facilic	1049/		10
Missouri Pacific	78,	up	7
IT G Grant	111/2,	off	3
U. S. Steel	42		
Erie	0011		1
Westinghouse	20 1/8,	up	4
Westinghouse	871/2.	up	3
Treased Steel	100		
Southern Pacific			
Southern Pacific	86%,	up	1
Amn. Can	32%,	up	3

PHILADELPHIA OPENED QUIET.

quiet.	rket	opene
Storage Battery	50	24
Phila. Elec	241/4	, up 1

#### PERSONAL.

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#### NEW YORK PRESS COMMENT

TIMES.—Yesterday's stock market was a reminder

of the duliness experienced more than two months

The Northern-Crown Bank which passed i ago on the eve of the bull movement which frequently yearly dividend is the result of an amalga carried the volume of daily sales past the million share total. There was a further shrinkage from the small dealings on Monday, only 210,000 shares changing hands in a lifeless market.

sion over the probable tone of Germany's response to the United States Government complaint, based on Lakes. the Lusitania, Cushing and Gulflight cases operated to depress quotations and while the gains reported or the preceding day were not wiped out, there were few stocks that did not close fractionally lower

SUN.-Professional dealings in a dull market yes rday were chiefly responsible for the surface price changes, which were generally downward, although as in previous sessions lately, the bulk of the movement was in the first hour.

Business was on a still smaller scale than on Mon day and accordingly constituted the smallest volume in two months. Heaviness rather than weakness characterized the share list and viewed from the technical standpoint, the market merely sagged as a result of being etmporarily overbought by the trading element which had covered short commitments with out support from outside buying on we advance.

#### COTTON FUTURES OPENED EASIER.

Liverpool, May 19 .- Cotton futures opened easier 1 to 31/2 points off. At 12,30 p.m. the market was

				Close.	Open.	Due.
May-June	 		 100	5.131/2	5.101/2	5.15
July-Aug.	 		 	5.27	5.24 1/2	5.26 1/4
OctNov.	 • •	• •	 	5.50 1/2	5.491/2	5.50
JanFeb.	 		 	5.65	5.46	5.66

barely steady with middlings at 5.21d Sales Secretary for war part Nichener sta 1,000 bales; receipts 35,000 bales, including 26,200 or \$12,960,000 a day), it becomes particularly exper-

Spot prices at 12.45 p.m. were: American middling employment of similar methods. These would remove the enormous and unjustifiable advantage for middlings 5.21d.; good ordinary 4.27d.; ordinary 4.07d. fair 613d.; low middlings 4.77d.; good middlings 5.57d.; to 51/2 points off. He spoke of the gallantry of the Canadian American. July-Aug. 5.221/2d.; Oct.-Nov. 5.45d.; Jan.-

#### N. Y. CURB OPENED STRONG.

	strong.	 curb	market	opened	
d o			Bid.	Asked.	
	Juneau			14	
٦	Amn. Zinc	 	40	401/4	
	Int. Pet			91/4	
	Standard Oil, N.J			400	
	Anglo	 	161/2	17	
t	Chile Copper	 	181/4	18%	
1	Profit Sharing	 	3 3-16	31/4	
1	Stores	 	9 %	916	

New York, May 19.—American Zinc was the feature the small investor.

#### BOSTON MARKET QUOTATIONS.

Boston, May 19		1
Amn. Zinc		2%
Alaska	33 Un	16 0
Boston Elevated	77 Off	
B. and M	33	
Butte and Superior		234 8
Cal. & Arizona	62% Off	1/4 T
Cal. & Hecla	560	P
Granby	79½ Up	1/2
North Butte	31 1/4 Up	2,
Shannon	81/6 Off	% C
Tamarack	33¼ Off	14 C
Fruit	1000	.1/4
Shoe Mach	601/4 Up	24
	- P	74

#### AMERICANS IN LONDON

London, May 19.—Rumored ministerial

			New York		
,		2 p.m.	Equivalent.	Chan	200
Amal. Copper			65 1/2	Off	1/4
Atchison			985%	Up	1/4
C. P. R			159 1/8	Up	1 %
Erie			25 %	Up	36
Southern Pacific			86 %	Up	3/6
U. S. Steel			52 1/8	Up	1/4
Demand sterling 4.8	0.				,,,

# "SUMMER EXTENSION FARES"

Publication Issued by the Intercolonial Railway Tells How One May Travel Through Charming Country Rich in Historic Interest.

For those desiring a restful and refreshing holiday the Maritime Provinces, with their innumerable beauty spots, are able to hold out many strong inducements. The Canadian Government Railways, comprising the Intercolonial and the Prince Edward Island Railways, have prepared some excellent publications, setting out the scenic attractions to be found in the Canadian the scenic attractions to be found in the Canadian East. These publications, which are handsomely think of sending the paraphernalia essential to that game across the pond for the use of the Canadian and one points of interest to be reached by these soldiers at the front, it is a safe bet that Uncle Sam lish ports or that any such note was contemplated.

Another publication "Summer Excursion Fares," is lso extremely interesting, because it shows how, at jitneys have been established in 138 cities on the Britain in this matter.

The Intercolonial stretches along the Lower St. The Intercolonial stretches along the Lower St. later discontinued continued awrence and on through the picturesque Matapedia unfavorable public sentiment. Valley. Beyond this it skirts the shore of the famed Bale de Chaleurs and goes on through New Bruns-wick and Nova Scotia to the historic city of Halifax. Baie de Chaleurs and goes on through New Brunswick and Nova Scotia to the historic city of Halifax.

Arms reach out here and there having an aggregate length equal to that of the main line, and extending to the most important points in the Maritime Provinces. These lead to the cities of St. John, on the Bay of Fundy: to Fredericton, the New Brunswick out confidence in the horrower is the real determining. Bay of Fundy; to Fredericton, the New Brunswick out confidence in the borrower is the real determining Capital and to the Sydneys, in that summer paradise, factor. The following story of the late J. Pierpoint Cape Breton. Another railway traverses Prince Ed- Morgan is told. In his evidence before the Pujo Comward Island, the "Garden of the Guif," and the two mittee he said: "The first thing is character.

#### Heard Around the Ticker

The Northern-Crown Bank which passed its hal formed a few years ago between the Northern Bank and the Crown Bank. The bank paid a dividend of s per cent. for the years 1908-10 then 5% for a year and 6 per cent. since 1912. Sir D. H. McMillan is presi-As was to have been expected, growing apprehen- dent and Mr. R. Campbell general manager.

> The Montreal Stock Exchange has not as yet determined whether to close on Saturday as well as Victoria Day. Action is likely to be deferred until Friday. The Toronto Stock Exchange will be closed both days: Saturday, May 22nd and Monday, May.

The letters "W. M. S.," which decorate badges orn by numbers of women attending a convention in Montreal, have been the subject of some speculation by the uninitiated. They are understood to represent the motto "We Must Speak."

After months of "quivering on the brink," Italy is still nearly at war. She has now taken over the railoads, but those familiar with the situation are confident that many more preliminary manoeuvres can be performed. The final leaf, after all this will probably fail to arouse any great excitement on the part of a watching world; but it will seem strange not to ave Italy's daily quivers.

Banking profits made by the leading Australian and New Zealand banks during 1914 constituted a Holliday & Sons, and new high record. The total profits amounted to £3,267,500, an increase of £54,800 over the figure for 1913, and nearly double the profits made by the

ive for this nation to breathe the breath of life.

The Tuckett Tobacco Company, Limited, whose annual statement has just been issued in preparation Liverpool, May 19.—2 p.m.—Cotton futures dull 4½ for the general meeting of the shareholders a week from Friday, was formed slightly less than three acquire a trio of firms in which Mr. George E. Tuckett possessed the predominant influence. Smoking tobacco, cigars and cigarettes are all nanufactured by these concerns, which had factories portant railroad lines. located in Hamilton, Ont., London, Ont., and Montreal. The securities of the company are quoted at their minimum selling price-29 for the common and 90 for the preferred.

These are the days when everybody who has a lean to place upon the market is prone to consider the man who has savings hidden away in the stocking. The British government is being urged to issue its next loan in denominations of multiples of £10, instead of £109, as formerly, for the convenience of

That British aviator who looped the loop while chasing a German machine must have been a pany promoter, or an insurance agent in private life. No other person would have had such a nerve,

Few countries in the world have felt the effect of the war in their foreign trade to anything like the self to a paper called the "Echo des Tranchees" pubextent indicated in France, where exports have de- lished in the trenches by the 17th French Territorial creased almost fifty per cent, in the last nine months For the first four months of 1915 the total foreign commerce of that country was \$597,346,773, against \$1,009,890,825 for the same months last year. orts were \$420,665,116, against \$583,363,923, and exports \$176,681,657, against \$426,526,921.

It is pretty mean of the Russians to permit the once more to place Przemysl on the map. Certainly war is hell.

The Canada Machinery Corporation, Limited, whose \$500,000 increased capitalization making the total \$2, 000,000, takes the form of preference stock, was formed five years ago, to acquire six going concerns lohad no effect on the stock market. American stocks cated at London, Galt, Hespeler in the Province of Ontario, and at Sussex in the Province of New Brunswick. Dividends at the rate of seven per cent. per annum have been paid semi-annually in March and

> Uncle Sam's soldiers, when they come to fight in Germany, may want to play baseball. But if Kitchener is going nicely this summer the diamonds are apt to move about with kaleidoscopic frequency. It were better for the Americanized Tommies to take to la-

The New York Stock Exchange commenced business In Hold I was ago this week with twenty-tour members.

New York then had a population of 30,000. Brokers carried on their Stock Exchange business as a side legatee under the will of his brother-in-law, Dr. Every legatee under the will of his brother-in-l

The Dome Mines Company, Limited, which is to is. sue a block of fifty thousand new shares at par, will utilize the funds thus secured to prosecute development work. The shares will take the form of treasury stock. The fund is designed chiefly to determine as quickly as possible the tonnage of dre that may be treated profitably, and to subsequently increase the milling capacity commensurate with the extent of the ore so developed.

The latest statistics on the subject indicate that a reasonable cost, one may travel through a charm-ing country rich in historic interest and natural 32 places the jitneys commenced operations, but were later discontinued either through poor revenues or

"How the Bank Helps Business," is the title of an

ward Island, the "Garden of the Guif," and the two mittee he said: "The first thing is character. I have known a man to come into my office and I have for Canada.

Copies of these publications may be had by addressing D. McDonald, District Passenger Agent, Transportation Building, Montreal.

Transportation Building, Montreal.

mittee he said: "The first thing is character. I have known a man to come into my office and I have prices were better than due. Liverpool sent unfavorable cables, probably reflecting to political "shake-up."

Hedge selling against interned cotton was reported from British cotton centre.

Edward Tilden, Chicago packer, left an estate valu-

Levi P. Morton celebrated his ninety-first birthday

9 Average price of twelve industrials 82.46, off 0.77;

The American note was published in Berlin yester-

wenty railroads 92.16, off 0.63.

The German Chancellor in speaking in Reichstag ntimates that Italy is on the verge of war.

Austrian and German Ambassadors in Rome reported to have demanded their passports. The efforts of the Austro-German forces are ap-

arently being concentrated north of Przemysl. The total German losses are estimated in England

Berlin reports the repulse of all the Allied attacks n the western theatre of war

Vienna claims that the Austro-German troops have forced a passage of the River San in several places.

British government has taken over plant of Read. Holliday & Sons, and has definitely entered on manu-

American Steam Gauge & Valve Co., a Boston con cern, has received contracts from the allies amounting to \$1,050,000 for brass fuse heads for shells.

The municipal authorities at Rome re-named Frederick William Bridge there Albert Bridge in hono of the King of the Belgians.

Lord Kitchener told the House of Lords yesterday that the news from the Dardanelles was thoroughly satisfactory.

The Russian success in Bukowina has given them entire control of the Pruth and Dneister rivers and im-Germany has halted the operations of the sub-

marines pending the outcome of the negotiations concerning President Wilson's note. Application was filed for receivership for Smith &

Murray department store at Springfield. Peter Murray, sole owner, is now in Scotland, in ill-health. Granite-cutting plans at Montpelier and Barre, Vt., same style,

idle since March 1 because of difficulties between manufacturers and employes over wages, were re-op-

Fourteen thousand men are now working at the plant of the Bethlehem Steel Co., South Bethlehem, monthly payroll of the company is over President Poincare sent an article written by him

Infantry.

Andrew Carnegie has begun proceedings to compe reduction of \$455,000 in assessment on his land at Fifth avenue, 90th and 91st streets. Land is assess ed for \$2,000,000 and the house for \$425,000. Exports from the United States last week amount-

ber the United States trade balance amounted to \$741, With completion of \$300,000 wireless station at Darien, canal zone, United States owns the greatest and most powerful radio station in the world, average range under ordinary weather conditions being 5,000

ed to \$50,505,596; imports \$64,101,832. Since Decem-

Admiral Sir Cyprian Bridge; retired British naval officer, says the United States if it desired could raise, equip and sufficiently train an army of 2,000,000 men within eight or nine months from the time of start ing the work.

The heaviest snowfall in May in many years is reported from the Northwestern States.

U. S. bankers have again conferred on the ex- stick, ension of the \$25,000,000 Missouri Pacific notes maturing June 1st

gold had lately been transferred from Bank of France the other pair, but not carrying the pace through to the Bank of England, and that \$60,000,000 more is to be transferred, under an extraordinary agreement whereby France is to pay for ammunition and other
war supplies purchased in the United States, to the
dulet. Consols 66 9-16. War Loan 94 8-16. extent of \$300,000,000, through Great Britain.

interested in American cotton shipments are particularly insistent that further efforts be made by the Government to get better treatment from Great

War department says it has in stock more than 1,-000,000 rifles, most of which are Sprigfield of the model of 1903. Of the Springfield type the department has 732,000 and of the Krag-Jorgenson type 338,000.

Santos unchanged, stock 519,000 bags, last year of German dyes in United States. 1,105,000.

#### COTTON BETTER THAN DUE.

New York, May 19.—While cotton prices on the first call were steady, 5 to 8 points below yesterday's close,

Hedge selling against interned cotton was reported

# GLEANED FROM MANY SOURCES HATTENINGS IN THE WORLD OF SPORT

Ty Cobb, by Striking out at Detroit Becomes Innocent Cause of **Divorce Suit** 

## BASEBALL OPENING TODAY

Owing to Anti-German Feeling in Canada, John W. Schorr, Memphia Turfman, Will Not Race His String in Dominion This Season.

A Detroit judge will soon be called upon to decide a delicate question. In the midst of a recent game of baseball in that city with the score tied, the bags oaded, and two men out, Tyrus Cobb came to bat.
"Kill 'em kid," shouted Joseph Stevenson, an enhusiastic fan of this city.

Some one touched him on his arm. He discovered his wife had appeared when least expected. "Strike one," yelled the umpire, and then "Strike

Here is where Stevenson hurled sor mentary remarks at the umpire, and "Strike three, yer

Joseph turned in his seat, and, his wife alleges, with the echo of "Strike three" in his ears, he struck her right before the fans, and that she also went "o for a few moments. Therefore she has filed a petition for divorce on the grounds of cruelty. judge will be called upon to decide whether it justifiable assault.

Because of the anti-German feeling in this country, John W. Schorr, Memphis turfman, has decided not to race on any Canadian tracks this summer with the possible exception of Windsor. His stable, which includes David Craig, Leochares, Luke McLuke, and other cracks, was entered liberally in the Canadian Last year Schorr won \$30,000 in stakes and purses in the Dominion of Canada.

After having indulged in a hear-opening on two successive days the Montreal Baseball Club, at the time of writing, is in a fair way to get off to a final start on the home grounds. If the team keeps up the good work started abroad, the local fans will have no cause of complaint.

The local wrestling season is to be brought to a close at Sohmer Park this evening when, in the heavy. weight match, Dr. Roller and Waldek Zbyszko, the Polish champion, will meet in a finish match at catchas-catch-can, and in the lightweight match Eugene Tremblay and Arthur Benard will also meet at the

Church, State, the Bar and many other profesions were represented at the complimentary dinner to President James J. McCaffery, of the Toronto Bell Club, and to the two hundred present the event will go down in history as one of the most enjoyable on re

The field for this year's King's Plate at the Woodbine will almost certainly reach a dozen starters, representing nine owners as against eight runners for six owners last year. But the great difference is that this year there is no outstanding choice, such as Beehive was a year ago.

Art Warwick is home at Toronto from Harvard, where he has been coaching the lacrosse team for the past two months. They captured the Northern College championship by defeating Cornell by 4 to 2, and have not been defeated this season. Incider this is the third year Harvard have captured the championship under Mr. Warwick's leadership

Crane, the young shortstop released by Connie Mack to Richmond, looks the smoothest fielding shortstop seen in the International in a long time. He covers any amount of ground. The field stand, which is being erected at Dorval,

with its low price of admission, will be something of an experiment in Canadian racing circles. The out ome is sure to be watched with interest by other clubs on the Canadian circuit. With "Red" Doniheer and George Roberts on the Vancouver home, Con. Jones will have two of the

smallest and gamest players who ever handled a The umpires for the opening games of the Car League to-day were assigned as follows: Hamilton Henry B. Ford, fire vice-president of the United at St. Thomas, Halligan; Ottawa at Guelph, Bedford

regate under the win of an stone stream, D. Eye erett Herrick. Mr. Ford's personal assessment in New York city is \$3,000,000. His fortune is estimated year's King's Plate. Smithfield and Charon went the plate route yesterday in 2.13 2-5. The last quarter was run in 28 seconds. Vastatio and Torn Silk did It has been confirmed in New York that \$40,000,000 their work in 2.14 3-5, going the first faster than

## LONDON MARKETS QUIET.

		1 p.m.	Equivalent.	Change
)	Atchison	102	97%	Off
	C. P. R	1651/4	158%	Up
	Erie		251/4	Up
2	M. K. & T	121/4	1134	Unch
ì	Southern Ry	17	16%	Unch
	Southern Pacific	90%	86%	-Up
-	Union Pacific	128%	1235	Up
1	U. S. Steel	54	51 %	Off
1	Demand sterling 4.80.		didik.	
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N. Y. COFFEE MARKET. New York, May 19.—Rio coffee market off 75 reis. Stock 332,000 bags; year ago, 198,000.

Port receitps, 22,000 ,last year 17,000. Interior receipts 13,000, against 21,000.

Rio exchange on London 12 7-32d, off 2-32d. New York, May 19.—The cotton market opened steady. July ..... 9.28, off 8

 
 October
 9.67, off 6

 December
 9.91, off 5

 January
 9.97, off 5
 BOSTON MARKET OPENED STRONG. Boston, May 19.—The stock market opened strong.
Butte & Superior ........... 63% Up 1

Shoe Mach. ... ... ..... 59% Up

WEATHER: FINE AND COOL

VOL. XXX, No. 15 THE MOLSONS

93 BRANCHES SCAT THROUGHOUT CA

THE DOMINION ind INVESTMENT LOMINION SAVINGS BUILDINGS BUILDINGS GANADA

H. PURDOM, K.C.

\$150,000 CITY of LETHBI

NATI

4½% DEBENTUR \$25,000 due 1st June, 1921 15,000 due 1st June, 1931 110,000 due 1st June, 1941

Interest payable semi - annu Bank of Montreal, Montreal, Tor bridge or London, England. Denominations \$500 or in steadest to £102:14:10. POPULATION 10,170

The City of Lethbridge is aituated 13 of Caigary, the capital of the Province.

10.170 inhibitant and is an important and is an important and is an important and is not become a district that product the control of the

For the year 1914, after paying all city had a surplus of over \$80,000. Full Particulars on Reque PRICE TO YIELD 6 1921 MATURITIES PRICE 91, 1931 MATURITIES PRICE 82

HANSON BRO Bona Dealers Estab. 164 ST. JAMES ST. - - M

## ORDERED RUSSIAN RITREAT RUSSIAN LOSSES WI

Berlin (via Amsterdam), May 20.om German headquarters increases of the Austro-German victory in Gali espatches state that the Russian arm General Dimitrieff lost 140,000 me d 300 machine guns.

Having failed in his efforts to break erman lines, General Dimitrieff orde the direction of the Lower San. GALICIA SITUATION CRITI

Petrograd, May 20.—Russian troops a eir succesess at both extremities of , extending from the Baltic Sea to heir situation in Galicia is still critical tted at the War Office that Germa ted a crossing of the San river bety and Lezajsk and had captured the pos ast bank of the river which they have ed. Shells are falling 10 miles from

The arrival of Emperor Nicholas at ored confidence that was rapidly dis RAINS CAUSE SUFFERING Paris, May 20.—Heavy rains have filled in Northern France with water and ere suffering among the soldiers. Hi pled by rheumatism have been sent to the fighting due to storm

unique from the War Office single development was reported

TO FOLLOW ITALY. Rome, May 20.—The Tribuna quotes a mat as declaring that following the int umania will immediately join th d by Greece and Bulgaria. The paper also publishes a declarat arian diplomat stating if Roumania aria will be unable to maintain her

TRANSYLVANIA IS REQUISITIO don, May 20.— The Anchor liner T as been requisitioned by the British Gov-MONTREAL EXCHANGE WILL C

he Montreal Stock Exchange will be aturday and Monday next.

> "Has The Montres its first year a

and editorship aging editorsh ing that unde has been a suc different mark

the business ar condensed for able articles or sirable for ever The Beacon he make the impr

the outlook wa