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# THE MONETARY TIMES AND TRADE REVIEW. - INSURANCE CHRONICLE -

VOL. VII—NO. 11.

TORONTO, ONT., FRIDAY, SEPTEMBER 12, 1873.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

ARE RECEIVING

VERY LARGE SHIPMENTS

OF

CHOICE NEW GOODS.

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, August 13, 1873.

The Leading Wholesale Trade of Hamilton.

1873. FALL TRADE. 1873.

THOS. C. KERR and Co.,

Dry Goods Importers,

HAMILTON.

Are receiving and opening out daily

NEW AUTUMN & WINTER GOODS

In DOMESTIC AND FOREIGN MANUFACTURES our Stock this season is unusually large and well assorted throughout.

Orders by mail or through our Travellers receive special care.

THOS. C. KERR & Co.

Hamilton, Aug. 1873.

The Leading Wholesale Trade of Toronto.

1873.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, July 1873.

32-ly

SMITH & KEIGHLEY,  
IMPORTERS,

12 and 14 Wellington Street, Toronto,

Have now in Stock

4,000 Packages Fresh Teas.

Consisting of Moyune, Ping-suey, and Japan Young Hysons, Old English Hyson, Gunpowders, Imperials, Twankays, Congous, Oolongs, Souchongs, Japans, Japan Pekoes, Orange Pekoes and Javas.

200 Brls. Amber Syrup.

100 " Golden "

100 " Portland "

300 Bags Arracan Rice.

800 Brls. Ourrants.

150 Hhds. Choice Porto Rico Sugar.

93 " Clarified Cuba "

166 " Fine Cuba "

85 " Medium Cuba "

20 Tierces Yellow Refined "

Brls. " " "

" D. O. and Geo. "

And a large General Assortment of GROCERIES, which they are offering low to cash and prompt paying customers.

A. M. SMITH.

W. W. KEIGHLEY.

Toronto, July, 187

The Leading Wholesale Trade of Toronto.

WHOLESALE DRY GOODS.

GORDON MACKAY and CO.

Beg to inform their friends and the trade that they have opened the greater portion of their

SPRING STOCK,

and by Tuesday, 11th March inst., they will be well assorted in all departments.

They have special lines to show in

PRINTS, DRESS GOODS

AND

CANADIAN SPRING TWEEDS.

GORDON, MACKAY & Co.,

Corner Bay and Front Streets,

TORONTO.

SAMSON,

KENNEDY,

and GEMMEL

STOCK COMPLETE.

EVERY BUYER

VISITING TORONTO SHOULD SEE IT.

SAMSON, KENNEDY & GEMMEL,

44 Scott and 19 Colborne St.

TORONTO.

Toronto, 4th Sept, 1873

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED. \$12,000,000  
 CAPITAL PAID-UP, - - 11,677,940  
 RESERVE FUND, - - - 5,000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.  
 GEORGE STEPHEN, Esq., Vice-President.  
 Hon. Thos. Ryan, Hon. Donald A. Smith.  
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.  
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.  
 T. W. Ritchie, Esq., Q.C.  
 R. N. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford,  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S., Perth,  
 Ottawa, St. Marys, Simcoe,  
 London, Port Hope, Cornwall,  
 Kingston, Peterboro', Lindsay,  
 Brantford, Goderich, Fergus.  
 Moncton, N.B.

G. W. YARKER, Inspector of Branches and Agencies.

Agents in Great Britain.—London, Bank of Montreal, 27 Lombard Street, Frederick Gundry, Secretary.

Bankers in Great Britain.—London, The Union Bank of London; Messrs. Roberts, Lubbock & Co. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Richard Bell and C. F. Smithers, 59 Wall Street. Chicago, Bank of Montreal, Wm. Richardson, Manager.

Bankers in the United States.—New York, The Bank of New York. Boston, The Merchants National Bank. Buffalo, The Farmers and Mechanics National Bank. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld., The Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Head Office, - - - Toronto.

Authorized Capital - - - \$6,000,000  
 Subscribed Capital, - - - 6,000,000  
 Paid-up Capital, - - - 5,750,549

DIRECTORS.

HON. WILLIAM McMASTER, President.  
 H. S. HOWLAND, Esq., Vice-President.  
 F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.  
 William Elliot, Esq. George Taylor, Esq.  
 James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, Cashier.

New York—J. G. Harper and J. H. Goadby, Agents.  
 London, Eng.—The Bank of Scotland.

BRANCHES—Barrie, Brantford, Chatham, Collingwood, Dundas, Galt, Goderich, Guelph, Hamilton, London, Montreal, Orangeville, Peterboro', St. Catharines, Sarnia, Simcoe, Strathroy, Trenton, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

**BANK OF TORONTO,**  
 CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.  
 JAMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 WM. FRASER, Esq., Port Hope.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Oobourg, Port Hope, Barrie.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows interest according to agreement. Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China, and Japan.

The Chartered Banks.

**BANK OF BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson  
 W. Burnley Hume, John James Cator.  
 General Manager CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—John Paton, Thomas Fysher, D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S. Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marc and, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Toronto, Canada.

President—JOHN CRAWFORD, Esq., Q.C., M.P.

Vice-President—WILLIAM THOMSON, Esq.

Cashier,—THOMAS McCRAKEN, Esq.

Agents for the Government of the Province of Ontario.

Letters of credit issued on England, Scotland, Ireland, France, Germany, China, Japan, and West Indies.

FOREIGN CORRESPONDENTS.—England and Scotland—National Bank of Scotland. Ireland—Ulster Banking Company. New York—National Park Bank; R. Bell & C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers' and Mechanics' National Bank. Oswego, N.Y.—First National Bank. Chicago, Ill.—H. Richardson, Bank of Montreal.

**LA BANQUE DU PEUPLE.**

DIVIDEND NO. 76.

The Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of Four per cent. for the current six months has been declared on the Capital Stock, and will be payable at the Office of the Bank, on and after

MONDAY, the 1st SEPTEMBER next.

The Transfer Book will be closed from the 15th to 31st August instant, both days inclusive.

By order of the Board of Directors.  
 A. A. TROTTIER, Cashier.

Montreal, 1st August, 1873.

**TORONTO SAVINGS BANK,**

74 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

BANK OF DEPOSIT:  
 Canadian Bank of Commerce.

JAMES MASON,  
 Manager

The Chartered Banks.

**MARITIME BANK,**  
 OF THE DOMINION OF CANADA.

Capital Subscribed, - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—Hon. A. J. SMITH, M. P.

Vice-President—JAMES DOMVILLE, Esq., M.P.

DIRECTORS.

HON. JOHN ROBERTSON.

GEORGE MCKEAN, Esq.

J. V. TROOP, Esq.

HON. W. MURHEAD.

W. H. THORNE, Esq.

Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

**THE DOMINION BANK.**

CAPITAL, - - - \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen Street.

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

HEAD OFFICE, - - - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.

HON. T. N. GIBBS, M.P., VICE-PRESIDENT.

HON. W. P. HOWLAND, C.B., Lieut.-Gov.

HON. D. A. MACDONALD, M.P.

C. S. GZOWSKI, Esq.

J. P. LOVEKIN, Esq.

WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches—Guelph, Lindsay, Montreal, Oshawa, Peterboro', Ottawa, Port Perry, Port Hope, Pembroke, Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,**  
 MONTREAL.

CAPITAL SUBSCRIBED, - - - \$1,000,000

HENRY STARNES, President and Man. Director.

A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.

Agents in New York—Bell & Smithers.

**MERCHANTS' BANK**  
 OF HALIFAX.

CAPITAL, - - - \$1,000,000.

DIRECTORS.

THOMAS E. KENNY, Esq., President.

Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.

James Butler, Esq.

Thomas Abbott, Esq.

John Taylor, Esq.

Michael Dwyer, Esq.

George Maclean, Cashier.

Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.

Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish..... T. M. King, Agent  
 Bridgewater..... Andrew Gow, "  
 Pictou..... Wm. Ives, "  
 Sydney..... J. E. Burchell, "  
 Truro..... John B. Dickie, "  
 Weymouth..... Collin Campbell, Jr. "  
 Mailand (Hants Co.)..... David Frieze, "

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.  
Cashier: M. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENTS.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Head Office, St. Catharines, Ont.

DIRECTORS.

HON. JAS. R. BENSON, Senator, President.  
THOMAS R. MERRITT, M.P., Vice-President.  
S. S. JUNKIN, Esq., St. Catharines.  
HY. CARLISLE, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.  
C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD MCINNIS, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Tupper, Esq. Edward Gurney, Esq.  
Jacob Hespeler, Esq. Dennis Moore, Esq.  
Hon. Samuel Mills.

Agents in New York—Messrs. JOHN J. CIRCO & SON.  
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.  
JOHN COWAN, Esq., Vice-President.  
CAPT. THOS. DICK.  
A. THORNTON TODD, Esq.  
W. F. ALLEN, Esq.  
R. C. JAMIESON, Esq., Montreal.  
K. F. LOCKHART, Cashier.  
Strathroy—J. P. C. Phillips, Esq., Agent.  
Newcastle—J. B. Cummins, Esq., Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.  
Hon. THOS. MCGREEVY, Vice-President.  
Hon. Geo. Irvine, John Sharples, Esq.  
D. C. Thomson, Esq., J. B. Renaud, Esq.,  
Andrew Thomson, Esq.  
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.  
BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.  
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

**MOLSON'S BANK.**

The Shareholders of the Molsons Bank are hereby notified that a

Dividend of Four per cent.

Upon the Capital Stock was this day declared for the current half year, and that the same will be payable at the office of the Bank, in this City,

ON AND AFTER THE FIRST DAY OF OCTOBER NEXT.

The Transfer Books will be closed from the 15th to the 30th prox. inclusive.

By order of the Board.

T. WOLFERSTAN THOMAS,

Cashier.

Montreal, 29th August, 1873.

**THE QUEBEC BANK.**

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

JAMES STEVENSON, Cashier.

DIRECTORS.

JAS. G. ROSS, President. | Wm. WITHALL, Vice-Pres.  
His Ex. the Hon. Sir N. F. Belleau, Lt. Gov. Prov. Que.  
Henry Fry, R. H. Smith,  
T. H. Dunn, A. F. A. Knight.

Collections on all accessible points in the Dominion of Canada, forwarded to any of the following Offices, will receive prompt attention, and will be remitted for on the day of payment:

Quebec, (Que.) Ottawa, (Ont.) Montreal, (Que.) Toronto, (Ont.) St. Catharines, (Ont.) Pembroke, (Ont.) Three Rivers, (Que.) Thorold, (Ont.)

Agents in New York—Messrs. Maitland, Phelps & Co. Agents in London—The Union Bank of London.

**LA BANQUE NATIONALE**  
BANKING INSTITUTION.

Authorized Capital, - \$2,000,000.  
Paid-up, do. - 1,609,755.

HEAD OFFICE AT QUEBEC.

EUGENE CHINIC, Esq., President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hon. U. I. Tessier, Abraham Joseph, Esq., C. Tetu, Esq., Ol. Robitaille, Esq., M.D., and Prudent Valec, Esq.  
FRANCOIS VEZINA, Esq., Cashier.

Branches, in Montreal and Ottawa. J. S. Paquet, Manager, Montreal. Sam. Benoit, Esq., Manager, Ottawa.

Agencies.—The Bank of Toronto for Province of Ontario. The Bank of New Brunswick for the Maritime Provinces. The Quebec Bank for Three Rivers. Messrs. John Le Boutillier & Co. for Gaspe; and John Meagher, Esq., for Carleton and County of Bonaventure. The National Bank of Scotland, London, England. Messrs. Ballin & Co., Bankers, Paris, France. The National Bank of the Republic, New York.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.  
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1873.

The Chartered Banks.

**CITY BANK MONTREAL.**

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS, President.  
R. J. REEKIE, Esq., Vice-President.  
John Grant, Esq., Robert Moat, Esq.  
W. W. Ogilvie, Esq., A. M. Delisle, Esq.  
Henry S. Tiffin, Esq., J. B. RENVY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

Financial.

ALISTER M. CLARKE. JAS. F. FEILDE,  
Late Ontario Bank.

CLARKE & FEILDE,

2 Wellington Chambers, Jordan Street, Toronto,

STOCK BROKERS.

ALL ORDERS PROMPTLY EXECUTED.

**MACDOUGALL & DAVIDSON,**

BROKERS,

North British and Mercantile Insurance Buildings,

MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS. The Bank of Montreal, London; Messrs. Morton, Rose & Co, London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

**Bond Brothers,**

STOCK BROKERS.

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**R. & J. MOAT,**

Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street,

MONTREAL.

**Phillip Browne & Co.**

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public

**Dunn, Davies & Co.,**

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES,  
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

**E. FORD,**

STOCK AND SHARE BROKER

Member of the Stock Exchange,

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission and on Margin.

## Financial.

**Oswald Brothers,  
STOCK BROKERS,**

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Bonds bought or sold on margin or for cash.

HENRY C. SCOTT,

**STOCK AND SHARE BROKER,**  
(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,

MONTREAL.

**Blakie & Alexander,**

10 KING STREET EAST, TORONTO.

WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN,

Members of the Stock Exchange.

**BANKERS, STOCK BROKERS & FINANCIAL AGENTS**Stocks, Bonds, Debentures, &c., bought and sold—  
Money loaned on Mortgage. Mortgages negotiated—  
Investments made.CORRESPONDENTS.—The National Bank of Scotland,  
London. The Bank of Scotland, Glasgow. The Bank  
of British North America, New York.**Robert Beaty & Co.  
EXCHANGE OFFICE,**

BANKERS, BROKERS &amp;c.,

53 King Street East, opposite Toronto St., Toronto.

**DRAFTS ON NEW YORK, GOLD, SILVER, UN**  
current money, Mortgages, Stocks, Lands, Houses  
&c., bought and sold at best rates. Orders by Telegraph  
or letter promptly attended to.

Interest paid on Deposits. 18-3m

**Taylor & Minty,**

BANKERS, EXCHANGE AND STOCK BROKERS,

Agents of the United States Lloyds,

AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.

GEO. TAYLOR,

FRANCIS C. MINTY.

Late Manager of Bank of  
B.N. Am., HamiltonLate of the Bank of Mon-  
treal, Hamilton.**BURNETT & Co.,**

(Late Burnett &amp; Thomson.)

**STOCK AND SHARE BROKERS.**

(MEMBERS OF THE STOCK EXCHANGE.)

61 ST. FRANCOIS XAVIER STREET, MONTREAL

A. T. McCORD, JR., &amp; Co.,

**Stock Brokers & Insurance Agents**

Members of the Stock Exchange.

No 7 TORONTO STREET,

Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

**Campbell & Cassels,**C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock  
Gold, Silver and Canadian Stocks and Securities  
Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

J. D. Crawford,

**STOCK BROKER,**

Member of the Stock Exchange,

17 ST. SACRAMENT STREET,

MONTREAL.

## The Leading Wholesale Trade of Toronto.

**WALKER, EVANS & Co.,**Manufacturers, Importers and Whole-  
sale Dealers in**BOOTS AND SHOES,**No. 15 PHENIX BLOCK,  
FRONT STREET WEST,

TORONTO.

**THOMAS LAILEY and CO.,**

IMPORTERS

AND

*Wholesale Clothiers,*

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

## A FEW CASES OF CANNED

Peaches,  
Tomatoes,  
Pears,Pine Apples,  
Strawberries,  
Cove Oysters, 1lb.  
Whortleberries, Cove Oysters, 2lb.Still in stock, which will be sold on favorable terms.  
Also a well assorted stock of*Groceries, Teas, Wines,*

LIQUORS, SUGARS, &amp;c.

THOMAS GRIFFITH &amp; CO.,

37 &amp; 39 Front Street, Toronto.

**M. & L. SAMUEL,**

Importers of

**HARDWARE, METALS,**

Tin Plates, Chemicals, &amp;c.,

58 YONGE STREET, TORONTO, ONT.

English House—No. 1 Rumford Place, Liverpool.

Importation Orders solicited at a nominal commission  
on sterling cost.Consignments of Produce, &c., to our Liverpool firm,  
will have their prompt and faithful attention.

WILLIAM HESSIN,

**Wholesale Confectioner,**

AND

**BISCUIT MANUFACTURER,**Candied Peel, Lemon, Orange,  
Citron, &c.

No. 7 FRONT STREET EAST, TORONTO.

## The Leading Wholesale Trade of Hamilton.

1873. FALL CIRCULAR. 1873.

**JOHN I. MACKENZIE & Co.,**

Importers of Dry Goods, Hamilton, Ont

In thanking our correspondents—new and old—for the  
very satisfactory orders given by them to our Travellers  
during the last month, we have now also the pleasure to  
advise that we are now busily engaged opening out our  
FALL IMPORTATIONS.We will be ready and pleased to see all intending buy-  
ers at our Warehouse here by the First September, at  
which date our entire Stock will be opened out, when we  
hope, by the Choice Stock we will offer, to induce many  
of those who have not hitherto been our correspondents,  
as well as our present friends, to purchase from us. Our  
inducements, as regards values, will be found to com-  
pare most favorably with those of any of the other  
Houses in the Dominion.Our Stock consists of all the classes of goods requisite  
for "stocking" a General Dry Goods Store, viz.:British Staples, British and Foreign Fancy Dress  
Goods, Small Wares, Silks, Ribbons, &c., Cloths,  
Tweeds, &c., Knitted Goods, Hosiery, Canadian Manu-  
factures—well assorted, &c., &c.  
Hamilton, Aug. 28. '73. JNO. I. MACKENZIE & Co.**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF

GENTS' FURNISHINGS, PAPER GOODS,  
TAILORS' TRIMMINGS, LADIES' BELTS,  
REAL AND IMITATION HAIR GOODS,

53 King Street West,

HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,**

HAMILTON,

Are receiving and opening

**NEW FALL GOODS.**

Dundas Cotton Manufactures.

**ONTARIO STEAM BISCUIT**

AND

**Confectionery Works,**

Nos. 67, 69 and 71 KING STREET EAST.

Biscuits &amp; Candies Wholesale.

Manufacturer—I. C. CHILMAN,  
HAMILTON, Ont.**W. M. LOTTRIDGE & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS,**

62 MACNAB STREET,

HAMILTON, Ont.

**RIDOUT, AIKENHEAD & CROMBIE,**

Importers of

BRITISH, AMERICAN,

AND

**DOMESTIC HARDWARE,**

Fishing and Shooting Tackle, &amp;c.,

TORONTO.

**E. C. WINANS & Co.**

GENERAL COMMISSION,

**Woollen Manufacturers' Agents,**

AND DEALERS IN

Foreign and Domestic Wools, Dye Stuffs,  
Warps, &c.,

77 FRONT STREET, TORONTO.

Sole Agents in Canada for "Pure West Virginia Lu-  
bricating Oil."

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**

*Importers*

AND

*Wholesale Dealers in*

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

**A. RAMSAY & SON,**

Importers of

**WINDOW GLASS, OILS,**

PAINTS, &c., &c.,

37, 39 and 41 RECOLLET STREET,

MONTREAL.

**JOHN McARTHUR and SON,**

*Importers and Wholesale Dealers in*

Window Glass (Star and Diamond Star Brands),

Sheet and Plate Glass of every description,

Linseed Oil, Paints, Colors, Varnishes;

Japans, Artists' and Painters' Materials,

Naval Stores, Chemical Dye Stuffs, etc.,

*Cod, Seal, Whale, Lard, Sperm, Olive,*

*Machinery and Wool Oils.*

18 and 20 DeBroses St., and } Nunn's Building.  
17 and 19 LeRoy Street,

**S. H. MAY & CO.,**

Importers and dealers in

*Paints, Oils, Varnishes, Glass, &c.,*

No. 474 ST. PAUL STREET,

**J. A. MATHEWSON,**

Importer and Wholesale Grocer,

202 MCGILL STREET,

MONTREAL.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

*Importers of Pig Iron, Bar Iron, Boiler Plates,*  
*Galvanized Iron, Canada Plates, Tin Plates,*

**BOILER TUBES, GAS TUBES,**

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	ORAIN PIPES,

PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

*Sofa, Chair and Bed Springs.*

A large stock always on hand.

34-

**JAMES ROBERTSON,**  
**GENERAL METAL MERCHANT**

AND MANUFACTURER,

**Canada Lead and Saw Works.**

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
**GENERAL MERCHANTS,**

AND IMPORTERS OF

**TEAS AND GENERAL GROCERIES,**

Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

Importers and Wholesale dealers in

**Teas, Sugars & Tobaccos,**

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

**WINNING, HILL & WARE,**  
*Distillers and Manufacturers*

OF

Cordials, Tom Gins,  
Ginger Wines, Choice Fruit Syrups  
Bitters, Brandies,  
Bourbon and Rye Whiskies.

*Warehouse & Offices, 389, 391 St. Paul St.*

DISTILLERY & BONDED STORES,

287 and 289 Commissioner's Street,

MONTREAL.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**SILVER GLOSS STOVE POLISH.**

ECONOMICAL, QUICK, BRILLIANT.

**FIRE CLAY**

IN LARGE LOTS CHEAP.

For Sale by

COPLAND & McLAREN,

Montreal.

**THOS. ROBERTSON & CO.,**

**METAL MERCHANTS,**

9, 11 & 13 Chenneville St., Montreal.

Boiler Plate and Tubes,  
Iron Pipes and Fittings,  
Sheet, Copper, and Brass,  
Thomson's Tube Expander.

*Engineers' Stocks & Dies to Whitworth's Thread*

**OAK TANNED LEATHER BELTING**  
AND FIRE ENGINE HOSE

Manufactured by

**JOHN L. HARDMAN & Co.,**

Office and Factory, 107 and 109 Queen Street,

MONTREAL.

Price Lists on application.

**BEVINGTON & MORRIS,**

*Wholesale Leather and Fur Merchants,*  
LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**T. JAMES CLAXTON & Co.**  
**DRY GOODS.**

1873. FALL TRADE. 1873.

Our Stock will be

**COMPLETE IN EVERY DEPARTMENT**

and quite ready for inspection by

WEDNESDAY, AUGUST 20TH.

Cavehill Buildings, St. Peter Street

MONTREAL.

Leading Trade of the Maritime Provinces.

**Joseph S. Belcher,**

Late Geo. H. Starr & Co.)

*Commission and West India Merchant,*

HALIFAX, N. S.

*Particular attention given to the purchase and sale of Dry*  
*and Pickled Fish, Flour and West India Produce, &c.*

CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,  
President People's Bank, Halifax; R. W. Fraser & Co.,  
Halifax; Geo. Hughes & Co., Boston. 3-6m

**WILLIAM HARE,**

*General Commission Merchant,*

HALIFAX, N. S.

*Agent for the Phoenix Fire Insurance and the*  
*Pelican Life Ins. Companies of London.*

Late Consul for the Hanse Towns.

**COTTON YARN.**

WHITE, BLUE, RED AND ORANGE

*Carpet Warps, Beam Warp for Woolen Mills*

Warranted the very best quality. None genuine with-  
out our label.  
ALEX. SPENCE, McGill Street, Montreal, Agent  
for Quebec and Ontario.

WM. PARKS & SON.,

New Brunswick Cotton Mills,

St. John, N. B.

**Mercantile Summary.**

THE IMPORTS at Toronto of dry goods for  
August of this and last year compare as follows :

	Aug. 1872	Aug. 1873.
Woolens.....	\$532,305	\$258,638
Cottons .....	261,410	298,038
Silks & Velvets .....	87,071	84,745
Fancy Goods .....	148,403	148,101

Decrease..... \$1,030,089 - \$789,522  
240,567

In the total imports of all classes of goods since  
the 1st of January, there is very little change  
from last year, the figures being \$9,635,765 in  
the first seven months of 1872 as compared with  
\$9,608,895 to the end of August 1873.

LATEST English wool circulars report an  
active market for combing wools, which is at-  
tributed to a prospective scarcity of this descrip-  
tion. Prices were pushed to a higher point at  
the August sales than for five or six years past.  
Australian wools were higher in consequence of  
a French demand and low stocks in all the  
markets.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**

25 FRONT ST. WEST,

STAUNTON'S BLOCK.

**WE HAVE REMOVED**

TO THE ABOVE WAREHOUSE.

Back orders will be shipped immediately. We have a Splendid Assortment this season, and hope our friends will give us a benefit.

*Orders by Mail receive Prompt Attention.*  
**GRAY, RENNIE & CO.**

THE death is announced of the senior member of the firm of Thos. May &amp; Co., who expired suddenly in Germany, where he has resided for many years.

MR. Malcolm Morrison, beer-bottler and grocer of Toronto, has become insolvent. His failure will also involve the firm of Morrison &amp; Strachan, recently formed.

THE GAUGE of the Grand Trunk Railway will be changed to 4 feet 8½ inches between Toronto and Montreal, on Saturday 4th of October next.

A REPORT presented to the St. John Board of Trade disapproves of the establishment at present, of a Canadian Lloyds as provided by the act of last session. It was accordingly resolved to petition the government to defer putting the act in question into operation. The act will come in force on January 1st 1874.

AT St. John N.B. the value of goods entered for consumption in August was \$205,184 this year as against \$204,694 in August 1872. In the same month the exports were \$432,597 this year as against \$303,809 last year. The principal portion of the increase here shown was in fish and lumber.

A RATHER singular failure, that has occasioned a good deal of comment in the locality, recently occurred at Cornwallville, Ont. The firm of J. H. &amp; S. P. Cornell, general store keepers, and the pioneers of trade in that locality, and from whom the place derives its name, two shrewd Quakers of what was known, in the good old days when they established business there in 1840, as the "hickory" variety—have just closed up their thirty-three years mercantile career, by making an assignment. One member of the original firm passed away in 1866, leaving the present proprietor his heir, leaving considerable landed propriety with a business record for uprightiness extending over a third of

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSH,**

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & CO.,**

IMPORTERS

AND

**WHOLESALE GROCERS**

AND

Wine Merchants.

59, 61 and 63 FRONT STREET,

TORONTO.

a century, they naturally enjoyed an almost unquestioned credit. In Sept., 1870, the son and present partner, was admitted into the firm, bringing some means, and the advantage of considerable experience obtained in New York. Some loss was suffered by the burning of the premises in Sept., 1871, but they were immediately rebuilt, and as the firm claimed to have a large balance of assets remaining, and their statement being undoubted, no apprehension was felt by the creditors. They were, therefore, somewhat surprised at a statement of their affairs laid before a meeting on the 29th ult., which disclosed liabilities amounting to about \$48,000 with assets of some \$15,000 only. This statement was supplemented by an offer of settlement at 25c. in the dollar, which was refused. It is little wonder that a statement such as this should excite suspicion; for according to it, a business which should have resulted in large profits to all parties concerned, is found to yield at the close of a period equal to the life of a generation, an annual loss to creditors of more than \$1,000 per annum for the whole time. The creditors owe it to themselves and the trade generally, that a searching investigation should reveal the causes of such an untoward result.

THE WATERS appear to be somewhat troubled in Halifax; more failures have taken place in August and the end is not yet. One young house of undoubted enterprise and apocryphal means was a thorn in the side of its competitors from the free and easy style in which it sold (and bought) cigars, fancy goods, liquors and the like. It seems, however, to be in the condition of the down-easter who found that the more apple-sass he sold the worse he was off. Forty cents in the dollar is the most they can offer creditors. Forgery was alleged against one of

The Leading Wholesale Trade of Toronto.

1873. AUTUMN. 1873.

**THOMAS WALLS & Co.,**

38 YONCE STREET,

**AUTUMN & WINTER DRY GOODS.**

We are now prepared to show a COMPLETE ASSORTMENT IN EVERY DEPARTMENT.

**OUR WOOLLEN ROOM**

Is very attractive.

**NEW GOODS by every Steamer.**

THOMAS WALLS &amp; Co.

**9 FRONT STREET WEST.**

AUTUMN AND WINTER

**DRY GOODS.***Fall Stock coming to hand daily.*

Will be larger than usual. First class value.

TERMS LIBERAL.

**DOBBIE & CARRIE,**

August, 1873.

the partners in this case, but the magistrate acquitted the accused. That some one has sworn falsely, or else "made paper" criminally, seems clear, when we know of a pile of endorsed notes, amounting to \$12,000 or \$15,000, whose existence no one appears willing to father. An old commission house, a grocery house, and one or two more in other lines involved through these, are amongst the results of this latest squall. Through the inconsiderate folly of a new concern, which professes to give private commercial advices, the panicky feeling was much increased in the city at the time by the publication in the *New Commercial Register* of a number of substantial city houses in a way from which it might be inferred that their affairs were in a desperate condition. There was no cause except street rumor and a fecund imagination for these damaging reports. Those failures which did occur have disarranged business for the time, and render prudence likely in some quarters where people have been disposed to "go it blind" in selling goods heretofore.

**TAXES ON CAPITAL.***To the Editor of the Monetary Times.*

SIR,—I was at the Board of Trade meeting when Mr. Mayor Manning, in opposition to raising the municipal revenue from real estate alone, stated that he would not allow the merchants to place their share of taxation on the shoulders of the poor man, and that he did not mean buncombe. Let us see how he helps the poor man. Yesterday, at the Court of Revision (St. George's Ward) he swore that his income (other than from rents) did not exceed \$600, and it was confirmed at that. When the court examined into "Pepper Box Castle" they found he had been assessed for land only, and they added \$3000 for the house. Ginty, Manning's quondam partner, swore that he had no income, that he had not made any on his contracts, and

The Leading Wholesale Trade of Toronto.  
**CHILDS & HAMILTON,**  
 (Succeeded by W. B. HAMILTON)  
 MANUFACTURERS & WHOLESALE DEALERS  
 IN  
**BOOTS & SHOES,**  
 TORONTO, ONT.

1873. FALL GOODS. 1873.

**DAVID ARNOTT & Co.,**

HAVE OPENED

150-PACKAGES

**FALL GOODS.**

44 Yonge and 3 Wellington Street West.

**OUR FALL STOCK**

Is now Complete in Every Department.

Splendid Lines in

**DRESS GOODS, MANTLES  
 SILKS, VELVETS.**

Merchant Tailors will find ours

**THE LARGEST STOCK IN THE CITY.**

**HUGHES BROTHERS.**

income in his case was cut off. Now, take the wholesale merchant,—in addition to paying on his warehouse, very few are assessed at less than \$20,000 personally. Is it not time that such grumbled when they find such men as Manning, Sheard, French and others getting off scot free or next to it? Does it not show, too, that the present system of taxation affords relief only to the dishonest, whereas if the whole revenue was raised upon real estate, an article that cannot escape, such men as quoted would have to pay their share and the poor man not one cent more, and I am sure you would then find the same class of men who do not say a word now raise their voice against all exemptions. They don't do it now because they themselves are almost exempt. I for one certainly think that application should be made to the Court of Chancery to find out whether a Municipal Council has any power at all to tax capital or income. In England and the States all municipal revenue is derived from the property, and the Government alone, when necessity require it, raise revenue from income or capital.

"A TRADER."

Toronto, Sept. 10, 1873.

**MONTREAL LEATHER MARKET.**

(Reported by M. H. Seymour & Son.)

Montreal, Sept. 9, 1873.

There is little or no change to note since last report, except that there has been an improved

The Leading Wholesale Trade of Toronto.  
**SESSIONS, COOPER & SMITH,**  
 MANUFACTURERS, IMPORTERS AND WHOLESALE  
 DEALERS IN  
**Boots and Shoes,**  
 36, 38 & 40 FRONT STREET WEST,  
 Toronto, Ontario.  
 JAS. COOPER. J. C. SMITH.

**DISSOLUTION.**

**W. & R. GRIFFITH,**

**WHOLESALE GROCERS, &c.,**

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

Leading Wholesale Trade of Ottawa.

1873. SPRING & SUMMER. 1873

**Wholesale Dry Goods.**

**IMPORTATIONS COMPLETE.**

TERMS LIBERAL. PRICES MODERATE

N.B.—Orders by Mail or Telegraph receive prompt and careful attention.

**MAGEE & RUSSELL,**  
**OTTAWA.**

Ottawa, April, 1873.

demand for some descriptions of stock, which have been less abundant than usual, and may lead to an excessive supply, which would result disastrously to tanners, as the market can only absorb a given quantity, and the surplus is sooner or later sacrificed.

*Spanish Sole.*—The recent advance in foreign hides has not as yet been followed by a corresponding advance in sole, although the English market is firmer, and the effect is likely to be a hardening here.

*Slaughter Sole.*—At the moment there is less inquiry, but the prices are about the same.

*Rough.*—Light average No. 1, could be placed at 28c.

*Harness.*—There is no activity, holders though not realizing an advance are firm.

*Wax Upper.*—Very dull, with only a limited inquiry, and no prospect of any speedy improvement.

*Buff.*—Has been in good demand, but prime stock alone is saleable, which is scarce.

*Pebble.*—Has been firm, and large sales effected, the call being in excess of receipts.

*Patent and Enamel.*—Not much doing at present.

*Splits.*—Larger sales have been made of late, principally of the better class, but prices are unchanged.

*Calfskins.*—Prime heavy, 36c to 40c., average are in request.

*Sheepskins.*—Russets and colors are equally scarce, and command ready sale.

The Leading Wholesale Trade of Toronto.  
**MOFFATT BROS. & CO.**  
 Will show this week their  
**FALL IMPORTATIONS**  
 Of Staple and Fancy  
**DRY GOODS**

**CANADIAN GOODS**

IN GREAT VARIETY.

**NEW BRUNSWICK COTTON YARN,  
 CANADIAN COTTON BAGS.**

**PHENIX FOUNDRY.**

**W. MOSS & CO..**

MANUFACTURERS & DEALERS

in all kinds of

*Cooking, Hall and Parlour Stoves,*

Sole Agents for

CELEBRATED "LIVELY TIMES" HOT-AIR FURNACE

No. 93 Yonge Street,

TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

**MASSIE, PATERSON & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS**

**ALMA BLOCK,**

**QUELPH.**

—By the recent fire in Portland, Oregon, the total loss to insurance companies is \$296,700 of which the Imperial loses \$85,000; the Liverpool and London and Globe \$38,900; the Commercial Union \$22,000; the Northern \$10,000 and the London Assurance \$10,000.

—Mr. Orchard Manager of the British Bank at Halifax, has taken charge of the Kingston branch of the same bank.

—Tracklaying has been commenced on the Kingston and Pembroke Railway.



1873. FALL TRADE. 1873

**Bryce McMurrich & Co.**

NOTIFY THEIR

**CUSTOMERS**

And the TRADE GENERALLY, that their

**Stock in all Departments**

IS NOW

**FULLY ASSORTED.**

Early inspection invited.

Toronto, 22nd August, 1873.

**THE MONETARY TIMES,  
AND TRADE REVIEW.**

**TORONTO, CAN. FRIDAY, SEPT. 12, 1873**

**OUR FISHERIES: THEIR VALUE  
AND IMPORTANCE.**

The fisheries are to the people of the Maritime Provinces very much what the fair fields and fertile valleys of Ontario are to our farmers. Their annual crops are largely obtained from the blue bosom of the deep as ours are from the bosom of the earth, and add more to the Dominion's wealth, strength and importance, than is generally supposed. This country probably deserves to be more conspicuous among nations to-day as a maritime power than in any other respect, and of our ocean lake marine a very large portion finds constant and lucrative employment in the fishing trade.

Our Atlantic fisheries, it need hardly be stated, are the finest in the world. They are at present used, in consequence of the Treaty of Washington, jointly by our own fishermen and those of the United States, and to a small extent by French fishermen. Besides these, we have valuable fisheries in the St. Lawrence and in many of our inland waters, the total annual value of the catch of fish from which, it will surprise many to learn, is calculated to be not less than twenty-seven millions of dollars! This embraces, of course, all the fish caught in British North American waters, including not only the quantity which is annually exported, but that which is consumed at home. The catch made respectively by each of the nationalities mentioned above, has been estimated as follows:

By British American fishermen...\$16,000,000  
By United States fishermen..... 8,000,000  
By French fishermen..... 3,000,000

Total ..... \$27,000,000

These figures, which cannot be very wide of the mark, show our fisheries to be one of the most important wealth-producing interests of the Dominion. There are said to be over 70,000 persons in Canada, Newfoundland, and Prince Edward Island, who are actively engaged in the fisheries—enough to man a splendid fleet of vessels. During the Reciprocity Treaty, the Americans admitted they had 600 sail engaged off our coasts, whilst a high Canadian authority has set down the number at from 800 to 1100. During the continuance of the license system as many as 454 vessels were licensed in a single year, but it is notorious that the law was evaded. We do not doubt, therefore, that under the free fishing guaranteed by the Treaty of Washington, the American fleet will be larger than ever. The French fishermen pursue their vocation mainly off the coast of Newfoundland, and the small Islands of St. Pierre and Miquelon, which alone remain to France of her once vast North American possessions. They have about 10,000 men and 600 tons of shipping engaged in the fisheries. If these fisheries were exclusively retained for our own people they would be one of the most valuable patrimonies which any country in the world is possessed of; but even as the matter stands, their importance can scarcely be overrated, for they are more valuable to us than they can possibly be to American or French fishermen.

Our annual exports of fish, we are glad to observe, have been increasing for some years. The total value in 1870-71 for the whole Dominion was \$3,894,275; but they considerably increased during 1871-72, which is the last year for which we have returns. The amount exported by each Province was as follows:

Nova Scotia..... \$3,200,021  
New Brunswick ..... 271,054  
Quebec ..... 758,970  
Ontario ..... 59,911

Total ..... \$4,289,956

The chief purchasers of our fish have been and continue to be the United States and the West Indies. In an official report to Congress, some years ago, Mr. E. H. Derby gave statistics to show that during a number of years American imports of fish from these Provinces ranged from the value of \$1,500,000 to as high as \$2,193,384; but we are inclined to believe that the value was considerably greater. Of late years we have observed with pleasure that

the continent of Europe has taken a considerable quantity of our fish; Spain, Portugal, Italy, Belgium and Holland being conspicuous among the countries purchasing from us. This trade was undoubtedly promoted by the duties which the Americans placed upon our fish after the close of the Reciprocity Treaty, and this fact goes to show that we are not dependent on the United States for a market for our fish, but that when circumstances require, we can find other, and, all things considered, probably not less profitable markets.

Taking the exports of the Dominion as given above, \$4,289,956, and adding those of Newfoundland and Prince Edward Island, we find the total exports for British America. The latest returns at hand for these Provinces, show the exports of the former to have been of the value of \$7,825,159, and of the latter \$350,000. This would make the total annual exports of British America \$12,465,115. This is a handsome sum, but nothing like what, with proper care and better appliances, our fisheries might enable us to add to our annual exports.

Looking at our fisheries from any point of view, they constitute an important feature of this Dominion, and must exercise a marked influence on our national future. Aside from their value as a source of wealth, they are invaluable to Canada as a nursery for seamen, who would not only be a wall of defence in time of war, but who secure for us an enviable maritime position in times of peace.

**OVER-REACHING IN BUSINESS.**

A too prevalent vice amongst traders is that of endeavoring to over-reach or entrap one another in a bargain. Some condition which is not specified in the contract, some loophole of escape, or some studied subterfuge is made available to take the other party unawares, and extort further concessions from him. Perhaps some material fact is suppressed until the waylaid and unsuspecting one is fairly committed and it becomes impossible for him to retrace the ground already gone over; the trap is then sprung and the game secured. We might illustrate this discreditable phase of business life, which is so often met with, by a numerous class of cases; some of these have doubtless already occurred to the reader. The class of transactions to which we allude does not stand in good odor among respectable merchants; any man deserving that name despises it. This mode of making money is left to "sharpers," "land-sharks," horse-traders; and a not very brief list among the ranks of trade,

made up of those who are more sharp than wise, more smart than honest. Such persons are often described as being "too smart," "too clever by half," and such elegant phrases; the import of which is that those persons rarely succeed in gaining even the sordid object which forms the goal of their highest aspirations—money. A reason for this is that each victim becomes an enemy in the rear, who feels justified in making reprisals whenever opportunity offers.

If this vice is found amongst individuals, it exists not less frequently amongst corporations. Whether possessed or not of a soul, they seem alike with individuals subject to fall into vicious ways. Take a railway company, for instance. A ticket is sold to a passenger, in the hurry of the moment before "train-time," which bears the condition, "good for this day only," and perhaps limits him to a certain train. Not till some time after the money is paid and the contract made irrevocable is the condition seen, and then the holder discovers that he cannot stop over till next day at some intermediate point as intended. The travelling public need not be told that such stipulations have been held by the courts to be invalid, and that the company has not completed its contract till the passenger is safely delivered at the station named on the ticket. In the issue of receipts for freight shipments a similar "child-like and bland" disposition is exhibited. In signing these bills not one in a dozen are aware of what they are signing. Nor is it often, in the hurry of shipping freight to go by the "first train," that time is afforded to read all those finely printed conditions, which a merchant said to us the other day "were evidently intended to exonerate the company from any liability whatsoever." Then, it might be necessary to resort to one's lawyer to know just what is the legal effect of some of those conditions, which would involve a delay incompatible with the speedy transaction of business. Legal decisions have in this case also been generally in the direction of limiting the power of a railway company to impose conditions to such conditions only as are just and reasonable.

Insurance companies have not escaped just liability to censure for similar reasons. Some of those unusual conditions that are sometimes found upon the back of fire policies are as difficult to excuse. "They are not intended to be used"; but we find they sometimes are used to the subversion of justice, and so as to take an undue advantage of the assured. There is but one remedy for this difficulty and that is an *uniform policy*. This is no chimerical idea.

The soundest and best thinkers among the insurance ranks regard such a reform both as feasible and advisable. And we are glad to learn that it is proposed, by influential parties, to bring this matter prominently up at the next quarterly meeting of the Fire Underwriters Association. This is the quarter that such action should emanate from, and we look for the best results. In Life Insurance as practiced in Great Britain and the United States, the assured are constantly over-reached by a certain class of companies. The policy-holders are "amalgamated" or "sold out," almost without their knowledge or consent. They retire at night perhaps, as members of one company, and awake to find their lot cast in with a totally different set in the morning. This abuse had grown into monstrous proportions in England, before the passage of "Caves Act," which has had the salutary effect of checking the organization of companies purely for the purpose of wrecking them in order to make fees for the scoundrels behind the scenes, who pulled the wires. How profitable this business was is abundantly illustrated by an example, the particulars of which are now before us. We refer to the amalgamation of the Medical and Invalid Life Insurance Company with the Albert, in which the following sums were paid to bring about the amalgamation:

Henry Brinsley Sheridan, Esq., M.P., introducer and amalgamation commission agent, £15,750; C. D. Singer, Secretary, £15,000; P. Macnaughten Tait, Esq., Indian Manager, £5,000; Benjamin Phillips, Esq., Chairman, £2,500; Edward Doubleday, Esq., Director, £2,100; Thomas Stevenson, Esq., Director, £2,100; F. G. P. Neison, Esq., Actuary, £2,000; Sir Thomas Phillips, Director, £1,100; H. Doveton, Esq., Director, £1,100; George G. Hay, Director, £1,100; G. G. Macpherson, Esq., Director, £1,100; C. G. Mansel, Esq., Director, £1,100; James Wishaw, Esq., Director, £1,100; Dr. Farr, Medical Statistician, £1,000 Four Auditors, £300 each, £1,200; Three Clerks and Messenger, £1,033; Total, £54,283!

In the United States, the chief burden of the reports by the Superintendents of Insurance for the various States, is: By what means may the manipulators of the weak and feeble life companies, be prevented from "playing sharp," with their policy-holders?

Banking is not exempt from this vice in a milder form. The customers of most banks are required at the end of the month on receiving their monthly statement, with cheques and pass-book, to sign an acknowledgement that the balance as set out in the books of the bank is correct. The rule

is usually insisted upon. But no time is given to investigate the matter; to compare the account with the vouchers or to check it in any way. Yet the position of the customer is that if his account has been debited with improper or doubtful items, he has placed himself at the disadvantage of having acknowledged in writing that the bank is right, and the correction, therefore, becomes optional with the Institution. The corporation has clearly acquired an unfair advantage.

As already suggested there is no solid advantage to be gained by this method of dealing. It always falls short of its object, and is sure to recoil on those who adopt it. Viewed even from the lowest stand-point high minded and fair dealing is to be preferred; it pays the best. "Do unto others as you would that they should do unto you," is a sound business maxim as well as an obligatory injunction of the moral code.

#### POST OFFICE ROBBERIES.

Two Post Office robberies have recently occurred; one at Toronto, the other at Montreal, money letters being abstracted in one case; in the other, a private letter stolen and delivered to publicity. The abstraction of the money letters is a daring robbery against the repetition of which it is necessary to take increased precautions. The other robbery, in which a private letter was taken and published, is the more extraordinary because the act of publication has found defenders in the press; but it should be added that some of the defenders of that act were at the same time defending themselves for having committed it. In this case, it is a plea of desperation. If they had been content to defend themselves without resort to doctrines which tend to render all confidential communications insecure, and which violate the most elementary principles of morality, we should probably not have referred to the case.

The defence of the parties to the publication of the letter is, that the letter contemplated a state crime, which every one is bound to denounce, and that it was in fact their duty to publish the letter. Bear in mind, the letter was a stolen letter, and the receivers were receivers of stolen goods; which, instead of returning to the owner, they made use of to the injury of the owner. If there had been no theft, there could have been no publication, and to justify the publication is to justify the act without which publication would have been impossible. If we allow such a proceeding and such a plea to pass unchallenged, we justify the stealing of letters in the Post

Office, at least of all political letters, of one political party by another, and their publication for political effect. This is refining upon grahamizing in a way that Sir James never thought of; for it would authorize any Post Office clerk to steal any letters passing through his hands which a political opponent might construe into contemplating a crime against the State, and to find one such letter probably one thousand would have to be opened.

The letter in question was written on the 1st September, by Sir John A. Macdonald, at Ottawa, and addressed to Mr. Pope, at Montreal, where the latter appears to have gone to see after the interests of the government in the election, about to take place. The expected vacancy was to take place by the resignation of Mr. John Young, who by recent legislation has become ineligible for the seat he held, and had to make his election between his seat and his office. The letter, of which the contents are pretended by the parties to its publication to contemplate a crime against the state, suggests to Mr. Pope to try to get Mr. Wm. Workman to stand for west Montreal, and to hint to him, that if he carries it, we [the Ministry] will consider that he has a claim to an early seat in the Senate. We have no intention trenching on political ground, and we shall express no opinion on the practice of the Ministry, in the name of the crown, appointing one branch of the legislature; but it is quite certain that so long as senators are so appointed, the appointments will be managed in favor of the party in power. It has always been so, and will always be so. The letter added that no steps should be taken about appointing Mr. Young's successor, until the Government had its candidate ready and all competitors were got out of the field; that the consent of A. A. Stevenson might be difficult to get, but it was thought it would not be impossible; that when the necessary candidate was got Mr. Young would be superseded, if he did not voluntarily resign. There could be no objection to superseding Mr. Young, if he failed to resign his office or his seat; he could not legally hold both; and if he held on to his seat, it would be evidence that he intended to retain it in preference to his office.

The reader must judge for himself whether this letter contemplates a crime against the state; and we think he will agree with us that society could not be held together if any post-office clerk were at liberty to open letters to search for such crimes, and hand such as he might think proper to confederates for publication. We are quite sure that the proper place for

all concerned would be a place of safe keeping, by means of which society guards itself against the depredations of criminals.

This letter, strange to say, fell into the hands of Mr. Young. It was put into his box in the post office, open, with a slip of paper round it, on which were the words, "Forwarded by a friend for the information of Hon. Mr. Young," by whom it was carried to the *Herald* office, where, after a solemn deliberation with Mr. Penny, the editor, Mr. Holton and Mr. Dorion, leading members of the Opposition in the House of Commons, it was published in the interests of law, morality, and good government. The word "private" was torn off the letter by some one, thief or receiver. Morally, the men who published the letter must be content to stand on the same level with the thief, without whom publication would have been impossible.

This disgraceful disclosure is calculated to alarm business men and others whose communications daily pass through the post office. We may be sure that this is not a solitary case of letter opening. It points to a practice somewhere, which it is not the object of the investigation before the police magistrate to disclose. Mr. Young, Mr. Holton, and Mr. Penny have all confessed on oath to having been concerned in the conspiracy to detain and publish the letter. Of their conduct it is unnecessary to say one word. The *Herald's* defence of the act, put in the shape indicated above, is of a tendency more dangerous than the act itself, if that be possible; and we are sure that all who are not blinded by party rage will join us in protesting against the dangerous and immoral doctrines of its contents.

BANKING REVIEW.

The return for the Banks of Ontario and Quebec is as follows:

Liabilities.		July 31, '73.	June 30, '73
Capital authorized.....		\$61,556,666	\$58,066,666
Capital paid up.....		52,085,292	51,294,239
Circulation.....	22,376,316		22,383,261
Dom. Gov't. deposits			
on demand.....	4,726,759		
Do. do. at notice..	2,390,843		
Prov'l Gov't deposits			11,171,971
on demand.....	984,810		
Do. do. at notice..	3,572,016		
Other deposits on demand.....	29,418,032	29,666,860	
Do. do. at notice..	22,301,979	23,017,461	
Due banks in Canada.	1,401,550	1,633,968	
Due offices or agents in any foreign country.	1,098,472		
Due offices or agents in United Kingdom ..	7,038,938	2,399,960	
Sundries.....	193,124	61,707	
		\$95,502,839	\$90,335,191

Assets.		
Specie.....	\$6,218,079	\$6,181,936
Dominion Notes ....	7,502,455	7,871,954
Notes and cheques on other Banks.....	4,183,772	4,284,915
Due from other Banks in Canada.....	2,995,846	2,703,169
Due from foreign Ag'ts.	9,055,496	
Due from Agents in Canada or U. Kingdom	3,572,530	11,452,731
Available Assets ...	\$33,528,178	\$32,495,706
Government Stock ...	1,324,761	1,324,761
Loans to Dom. Gov't..	50,607	
"  Prov'l Gov't. ....		22,466
Loans secured by bank stock.....	3,638,820	
Loans secured by bonds	1,783,442	
Loans to Corporations	2,177,959	2,138,624
Discounts.....	107,227,215	
Notes overdue not secured.....	1,013,912	115,477,412
Notes overdue secured	1,141,289	
Real estate.....	941,281	847,868
Bank premises.....	2,117,241	2,106,904
Sundries.....	1,499,616	1,428,585
	\$156,444,321	\$155,842,332

The late issue of the *Gazette* will not allow of any analysis of these statistics this week. We are surprised to find that the circulation remained so inactive through July as to make the notes in use even less than in the previous month. The most prominent features in the present situation are the satisfactory harvest returns, and so marked a diminution in imports. As to the harvest, the Government does not seem to think it worth while to organize a department for collecting agricultural statistics, as is done in other civilized countries, with such manifest advantage to their commerce. Failing this we have to rely upon a variety of partial reports, almost beyond any systematization, from their utter lack of proper forms for such data, but judging from the general tenor of these and private observation, we may fairly class the wheat harvest this year as a moderate average.

The condition of the lumber business renders it of the utmost importance that the advances made for its support by the Banks should be curtailed. The Banks have in their own hands the power to restrict this business within prudent limits. The expansion of it which has been so remarkable the last few years, and which has brought about the existing trouble and depression in the trade, is the result of advances made largely to speculators, who were anxious to seize momentary advantages at any risk to the future of this industry, and the interests of the country which must be injured by so rapid a destruction of its stored wealth in lumber as is now in progress. The taxation of Bank Stock, against which we have protested, has been confirmed by the Assessors. The effect is already seen in the depreciation of the stocks affected, and will be still more and permanently so until the Legislature removes so impolitic an impost.

PROVINCIAL INSURANCE COMPANY.—The report presented at the annual meeting on the 8th September shows the following results of the twelve months business to July 1st, 1873 :

Fire premiums.....	\$192,329
Marine do .....	49,984
<b>Total .....</b>	<b>\$242,313</b>
Losses paid—fire .....	\$106,512
Do. do marine ....	87,435
	<hr/>
	193,947
<b>Balance .....</b>	<b>48,366</b>

The expenses of the fire department were \$40,470, so that it is difficult to see how the disbursements under the head of expenses could have been less in amount than the above balance. Of course it would be unreasonable to congratulate the Company on such a showing. The fire business yielded a good margin, a result no doubt justly attributed to the "admirable arrangement and classification of the risks by the manager;" but the marine was so unfortunate as to induce the abandonment of annual risks on hulls. As the company have opened an agency in Halifax it will be necessary to raise the deposit with the Dominion Government to \$100,000; a step which, if practicable, would go far to strengthen confidence in the company's financial position.

### Financial Summary.

THE bank rate of discount at the principal cities of Europe on the 1st August was as follows: Paris, 5 per cent.; Berlin, 4½; Bremen, 5½; Frankfort, 5; Amsterdam, 5; Brussels, 4½; Leipzig, 5½; St. Petersburg, 6; Vienna, 5 per cent.

TWO MORE new bank charters will be asked for at the next session of the Dominion Parliament—"Bank of Ottawa" with a capital of \$1,000,000, and the London & Canada Bank with a capital of \$5,000,000.

LATE ENGLISH journals say that some spurious sovereigns of a somewhat dangerous character have recently appeared. They are made of platinum, gilt, and are almost identical in weight with the genuine coin; and although upon examination they may readily be detected by ringing, and by a general sharp roughness of manufacture, they are calculated to deceive the public when carelessly taken. It is believed they were manufactured abroad.

THE TOTAL bank circulation of the United Kingdom in July was: Bank of England, £26,023,356; English private banks, £2,582,225; English joint stock banks, £2,358,164; total for England, £30,963,745. Scotch banks, £5,548,810; Irish banks, £6,608,845. Total for United Kingdom, £43,121,400. These figures represent at net increase since 2871 of £941,147, and an amount above the total authorized issue of £3,053,890.

THE Alabama indemnity of \$15,500,000 was paid over to the United States Treasury this week, and invested in a single bond specially executed for the purpose. This bond is to be framed for political service; it will answer as a nest egg to cackle and crow over during the term of the present generation of Washington politicians at least.

THE amount of silver in circulation in Germany in June last was \$335,000,000, but the new silver coinage will amount only to \$100,000,000. The effect will be to throw the difference on the market, and to depreciate the price of silver.

MONEY continues in the same condition of comparative ease that has prevailed for some weeks past. The banks generally have plenty of loanable funds, where business paper is offered, and borrowers on mortgage and stocks are accommodated outside at moderate rates, the demand not being excessive. Some banks who hold Government deposits on call have been drawn upon several times recently for a large amount in the aggregate, the pressure being caused by the necessities of the Treasury Department, arising from a drain on its specie reserve. "A little game," is being played between certain banks and the sub-treasuries. Those banks who have Government deposits do not, when they want gold, send to the sub-treasury direct for it, but employ a broker, who obtains the gold, and supplies the wants of the bank, the reason for adopting this circuitous method being probably the fear of losing a valuable customer. Of course, the grain dealers have to pay for this, in the enhanced cost of their gold drafts; but with low rates of sterling and high freights, grain exporters have circumstances already very much against them. Gold drafts have been in brisk demand for four or five weeks past, being wanted to send to New York in payment of grain shipped from Chicago to Montreal, the merchants of the latter city having operated more extensively in the West than ever before. The stock market keeps flat, and the same also is true of the demand for real estate, which has been very flat for six months past. In New York a firmer money market is reported owing to large withdrawals of currency for the West, to move the grain crop, which is pouring into market with rather more than its customary rapidity. There is a great deal of feverishness owing to the contests of rival cliques, who seem only yet preparing for the fall campaign. In London more firmness is indicated by telegrams which hinted at a rise in the Bank of England rate.

ALBERT COUNTY RAILWAY.—The Sackville Post says that the vote of the Parishes (except Elgin) was taken on Saturday last, as to the propriety of giving a bonus of \$30,000 to the Albert Railway, and by a majority of 352 votes and \$351,492 in property the bonus was assented to. The sum of \$40,000 was previously granted by the Parishes. The Government subsidy, \$350,000 and \$70,000, make a total bonus of \$420,000, for which sum Messrs. Cook and McDonald are prepared to undertake the construction of the road. The Albert Railway may now be considered without doubt a fixed fact.

### Meetings.

#### PROVINCIAL INSURANCE COMPANY OF CANADA.

##### Twenty-Fourth Annual Report.

The Directors of the Provincial Insurance Company of Canada, in presenting their twenty-fourth annual report to the Shareholders, may congratulate them upon a reasonable measure of success in the transactions of the past year, and are happy to inform them that they have been able to meet all losses and expenses out of their premium income, and to add \$8,628.82 to the assets of the Company,

While most of the Insurance Companies doing business in Canada have suffered largely on their Fire Policies during the past year, the Provincial has a surplus of \$45,000 over its losses and expenses in that department; but this has unfortunately been diminished by the Marine losses to the sum mentioned in the first paragraph of this report.

In consequence of these losses, the Directors have changed the policy of the Company in that department, by ceasing to take annual insurances upon hulls, the services of the General Agent have been discontinued, an elimination of various descriptions of risks has taken place, and with a reduced business, the results, so far, have been of a more satisfactory character.

In the Fire department the business has been excellent, and has told well for the admirable arrangement and classification of risks which the Manager has so well undertaken and so successfully carried out; and while the Provincial has not joined in the tariff rates in which most of the Fire Companies have united, the Board have availed themselves of the skill and judgement of their manager, in making such increase of premium on certain classes of risks as experience has shown to be advisable, and which, while increasing the security of the Company, has not lost the good will or confidence of the public, as shown by their increased insurance.

The Directors, while declining to put in force the Life powers of the Company, have taken \$25,000 of the stock of the Toronto Life Assurance and Tontine Company, the balance of this stock being held by the Directors of the Company and their personal friends. The business of the one Company helps that of the other, especially at the agencies; and the past seven months of the Life Company's business, shewing an issue of 300 policies without a single loss, seem to presage that this will prove a good investment, irrespective of the collateral advantages to be derived from the connection of the two Companies.

In accordance with the Company's charter, the Directors submit the usual statements, with an account of Income and Expenditure, and a Balance Sheet with every necessary detail.

Capital subscribed, all called in	\$378,949 00
Amount insured during the year:	
Fire .....	\$12,860,457 00
Marine .....	3,286,840 00
Premiums received during the year:	
Fire .....	192,328 71
Marine .....	49,984 32
Amount paid for losses notified during the year:	
Fire, \$88,789 22; less re-insurance, \$1,405 28.....	87,383 94
Marine, \$68,664 71; less re-insurance, \$5,254 77....	63,409 94
Amount paid for losses of previous years:	
Fire .....	13,637 50
Marine .....	18,769 54

FUNDS AND PROPERTY.

Cash in hand, in Banks, and in course of transmission..	\$17,231	97
In hands of the Rec'er-General:		
Dominion Stock.. \$24,547	37	
Trust "Home" Insurance Co.	8,260	47
Toronto Debentures	\$4,400	00
Montreal Debentures	5,000	00
Quebec City Debentures.....	1,500	00
Mortgages .....		
Office Premises, \$30,000 00;		
Furniture, \$860 07.....	30,860	07
Toronto Life Assurance and Tontine Company's Stock..	6,250	00
Detroit and Milwaukee Railway Stock and Bonds, \$12,700 valued at.....	825	00
Bills Receivable, viz., Marine Premium Notes, \$10,852 77;		
Sundries, \$8,249 68.....	19,102	45
Agents and Companies' Balances Suspense Accounts, &c.....	27,517	86
Calls on Stock in process of Payment .....	18,439	53
	255,986	20
	\$424,566	93

(Signed) J. HILLYARD CAMERON, President.

PROVINCIAL INSURANCE COMPANY'S OFFICE, TORONTO, Sept. 8, 1873.  
REPORT OF THE AUDITORS.

We, the undersigned, having made the usual examination of the books and vouchers connected with the business of the Provincial Insurance Company of Canada, for the year ending 30th June, 1873, hereby certify that we find the same correct, and in accordance with the statements and balance sheet.

(Signed) W. B. PHIPPS, } Auditors.  
          JOHN MAUGHAN, }

Commercial.

MONTREAL MARKET.

From our own Reporter.  
MONTREAL, September 9, 1873.

Trade has been very active all week, and a large number of country merchants have been in the city, buying goods pretty freely, they report very favorably of the crops, and the prospects for the fall business look very promising. Dry goods houses are particularly busy being fully employed late and early. The activity in hardware continues. Groceries also partake in the fall demand. Breadstuffs are quiet, but prices have advanced somewhat since last week. Drugs and chemicals are firm. Provisions steady. Ashes steady.

Freights are again quoted higher, and tonnage is scarce many of the ships in Port having been chartered at home to carry grain to the United Kingdom.

The weather has been very cold and bleak not at all like September, a good deal of rain has fallen. There was slight frost in some low lying districts in the neighbourhood last week.

ASHES.—Pots.—The demand has been quite brisk, and a large business has been done in first sort at from \$6.32½ to 6.40 according to tares, market closing rather easier at \$6.30 to 6.32½. There has been some enquiry for seconds at \$5.55, but they are very scarce just now. Thirds have been selling to a moderate extent at \$5.40.

Pearls.—Are now in better supply than they have been for sometime past. First sort changing hands at \$8.35 to 8.40, some inferior tares placed at 5c under our inside quotation. A few

barrels of second sort were placed at \$6.35 to 6.37½. The stocks at present in store are pots 1670 brls; pearls 549 brls.

BOOTS AND SHOES.—A fair business is doing with considerable orders on hand yet to fill, a good demand is anticipated for the remainder of the season. Prices are without change:—Men's thick boots \$2.25 to 2.75; do. kip boots \$2.50 to 3; do. French calf boots \$3.50 to 3.75; boys thick boots \$1.75 to 2; youth's ditto \$1.30 to 1.50; men's buff boots \$1.15 to 1.25; ditto split ditto 90c to \$1.10; misses pebled buff balmorals \$1.00 to 1.25; ditto buff boots 90c to \$1; child's split boots 50c to 60c; men's moccasins \$1.00 to 1.50 per dozen. Buff boots per doz. \$11 to 12.

CATTLE.—Market has been very fairly supplied with both grass fed and distillery fed animals. The demand has been very fair but prices have if anything been a trifle easier. First quality bringing \$7.00 to 7.25 per 100 lbs dressed weight. Second quality \$6.00; third \$5.00 to 5.55. Sheep bringing from \$3.00 to 5.00, and lambs \$2. to 3.00. Hogs.—In good demand with fair supply. Sales were made from \$5.00 to 5.50 per 100 lbs live weight.

DRY GOODS.—Our merchants generally concede that the business doing just now is large and satisfactory to the trade, and when the fall business is over, it is expected that very little of the fall importations will be left over. A large number of country buyers have been in town, and the prospects of good crops is inducing them to buy very freely. Fancy goods are now in active demand, and a brisk trade at satisfactory rates is reported. Clothing houses are also very busy, and kept fully employed filling orders on hand which taxes them to the utmost.

DRUGS AND CHEMICALS.—We have only a moderate business to report this week, but prices keep firm. Very little doing in *Bi carb* which is a shade off since our last report \$5.60 to 5.75 being the current rates. *Sal soda* dull at 1½ to 2c; *Alum* 2½ to 2½c; Refined *Borax* is hardly so dear, sales being effected at 26 to 28c; *Creom Tartar* ground steady at 30 to 32c; *Epsom salts* are slightly higher sales from 2 to 2½c; *Caustic soda* unchanged at 4½ to 5c but not much doing. *Bleaching powder* 2½ to 2½c; *Copperas* \$1.15 to 1.25; *Blue vitriol* 7½c; *Sulphur* \$3.50 to 3.75; *Saltpetre* \$9.75 to 10.00.

FISH.—There have been large sales of dry Cod at \$4½ to 4½, but it is scarce and held for \$4.75 to 5.00. *New Salmon* is sold at \$14½, \$15, and \$16.00. Scaled herring 28c. Other kinds of fish are scarce, and for which there exists very little demand at present.

FURS.—The report of the fur sales in London, are now to hand, and last week beaver sold at 15 per cent higher; red fox marten and mink 15 per cent lower; otter and bear 20 per cent lower; skunk 30 per cent lower. No material change is reported in other kinds, but sales if anything tend to lower prices. Very few sales in this market but the following are the present quotations:—Beaver \$2.50 per lb; black bear large \$8 to 10; ditto small \$5 to 8; fisher \$7 to 8; silver fox \$25 to 50; cross fox \$2 to 5; red fox \$1.50 to 1.60; lynx \$2 to 2.50; marten dark Labrador \$7 to 8; pale marten \$1.75 to 2.25; prime dark mink \$3.50; mink dark 2nd \$1.50 to 2; otter \$8 to 10; fall muskrat 15c; winter muskrat 17c; spring muskrat 22c; racoon 25 to 50c; skunk 20c.

FREIGHTS.—Tonnage is scarce and rates aer steadily on the advance. The latest engagements for heavy grain to Liverpool and Glasgow by steamships were at 10/0 to 10/9, and for flour 4/9 to 5/0 per barrel; heavy grain by sailing vessels to these ports 9/6 to 10/0, and flour 4/0 to 4/6.

FLOUR.—Receipts for the past week 26,066 brls; total receipts from 1st January to date 666,587 brls, being an increase of 141,095 brls on the receipts for the corresponding period of

1872. Shipments last week 16,728 brls; total shipments from 1st January to date 541,966, being an increase of 139,813 brls on the shipments for the corresponding period of 1872. The movement in flour during the past week has not been large, but advancing prices in England has tended to stiffen the market here, sales have been chiefly confined to the finer grades of flour, the coarser grades being entirely nominal. To-day the market closes firm, little offering at the following rates:—Extra \$7.25 to 7.30; Fancy \$7 to 7.12½; Ordinary supers from Canada wheat \$6.20 to 6.30; Strong Bakers flour \$6.35 to 6.50; Welland Canal, flour \$6.22½ to 6.25; Ordinary super No. 2 \$5.75 to 6; fine \$5.00; Middlings \$4.20; Pollards \$3.25; Upper Canada Bags \$2.75 to 2.85; Oatmeal steady, \$5.00 to 5.20, and Cornmeal \$2.85.

GRAIN.—Wheat.—Receipts for the past week 172,306 bush; total receipts from 1st January to date 4,594,789 bush, being an increase of 3,192,491 bush on the receipts for the corresponding period of 1872. Shipments for the past week 322,590 bush; total shipments from 1st January to date 4,298,903 bush, being an increase of 3,002,786 bush on the shipments for the corresponding period of 1872. Market has been quiet all week transactions have not been extensive, and consisted chiefly of Chicago No. 2 spring at \$1.28 to 1.30, closing at \$1.32. New U. C. spring offered to-day at \$1.35. Maize.—Is nominal, latest sales at 50 to 51½c. Oats.—Steady and in fair demand at 35 to 36c. Pease.—Market quiet, quotations steady at 77 to 80c per 66 lbs. Barley.—No new yet come into market and none looked for, for about 10 days, meantime any quotations would be nominal. Pot and pearl barley are in active demand at unchanged rates.

GROCERIES.—Sugar.—Considerable activity has prevailed during the week, and a good deal has been changing hands. Whites have advanced ¼c over last weeks quotations, but yellows are without any material change. Teas.—This market continues to improve, and the demand for desirable grades is increasing, and prices have been firmer, sales being made at about 1½ to 4c per lb advance since last week. Molasses.—Market active, and prices are advancing, a very large quantity has changed hands since our last report, within the following range of quotations: Centrifugal 20 to 22c; clayed 25 to 27½c; muscovado 27½ to 32½c; barbaodes 40 to 41c; trinidad 32½ to 35c. Rice.—Is firmer, sales ex ship at \$3.80 to 3.90, and from store \$4. to 4.25 according to quality. Spices.—We have a firm market for most kinds, and prices are a little higher for some kinds. Black pepper 19 to 20c; cloves in active demand at 24 to 26c; pimento 7½c; nutmegs are scarce and advancing, sales from 95c to \$1.10; mace \$1.37½ to 1.50; cassia unchanged. Coffee.—The market here is very firm, and prices are advanced ½ to 1c over last weeks prices, but this has restricted business, purchasers not being disposed to operate at present prices, but as stocks are very low just now it is generally conceded that higher prices will yet prevail than those at present current.

Fruit.—Market quiet, layer raisins are scarce and nominal at \$2.00 to 2.50; Valencias are scarcely so firm, and are selling at 4 to 4½c; Seedless raisins 7 to 8c; Currants in limited request at 4½ to 5½c. Very few filberts in market, and those that are cannot be bought under 10½ to 11c; walnuts 7½ to 8½c; shelled almonds 12½ to 20c.

HIDES AND PELTS.—Trade has been within a small compass this week, imports have been small, quotations for all kinds are unchanged.

HARDWARE.—The market during the week has been steady at last weeks quotations. buyers are operating more freely in staple goods. Travellers are sending in orders of about the usual extent for this season of the year, and report a very hopeful feeling among the country merchants. No doubt the fall trade will be large

and satisfactory. There are a good many Canada plates of the Budd Lion and Glamorgan brands in the market quotations for which will be found below. We now quote:—Gartsherrie, \$41.00 to 42.00; Summerlee and Laugloan \$36.00 to 38.00; Eglinton \$34.00 to 35.00; Glengarnock \$35 to 36; Carubroe \$34 to 36; Moukland and Clyde \$34.00 to 35.00. Hematite \$48 to 51. Bar Iron per 100 lbs. Scotch \$3.30 to 3.40; Staffordshire \$3.30 to 3.40; ditto refined \$3.50 to 3.70; Swedes \$5.50 to 6.00 Hoops and Bands \$4.00 to 4.50; Sheets \$4.50 to 5.50; Boiler plate \$4.50 to 5.50; Russian sheets \$7 to 18; Galvanized sheets \$10 to 12. Canada Plates per box. Hatton \$6.75 to 7.00; Arrow and Garth \$7.25 to 7.50; F. and W. crown \$7.50 to 7.75. Budd Lion \$7.25 to 7.50; Glamorgan \$7. to 7.25. Tin Plates per box: Charcoal IC \$11.50 to 12; ditto IX \$13.50 to 14; ditto DC \$10.50 to 11; ditto DX \$12.50 to 13; Coke IC \$10.50 to 11. Tin—Block per 100 lbs \$35 to 36; Antimony \$18 to 19. Zinc sheet \$7.75 to 8.25; ditto spelter \$6.50 to 7. Lead per 100 lbs. Bar \$6.50 to 7; ditto sheet \$7 to 7.50; ditto pig \$6.25 to 6.75; shot \$7.25 to 7.50. Nails cut \$4.75 to 6.25; ditto pressed \$7 to 10; ditto horse 5 to 10 o/o disc off list; Spikes pressed \$6 to 7. Steel.—Cast \$14 to 16; ditto spring \$6 to 7; ditto sleigh shoe \$5.75 to 6; anvils \$10 to 12 per 100 lbs; vices \$12 to 14; anchors \$7.50 to 9; manilla rope 13c first quality. Blasting powder \$3.50 to 4; sporting powder \$4.25 to 5. Boiler tubes are lower in price, we now quote 2 in 22c; 2½ in 24c; 3 in 26c; 3 in 31c; 3½ in 42c; 4 in 53c; 5 in \$1.00

LEATHER.—Our market has been quiet and our quotations present no change since our last report. Spanish sole moves off more freely at last weeks prices. Waxed upper and splits are dull and neglected. Buff and pebble are scarce, prices of which are firmer but not quotably higher, other descriptions of stock meet with no special call:—Spanish sole No. 1 25 to 26c, do No. 2, 23 to 24c Buffalo sole No. 1, 22c; do. No. 2, 20; Hemlock slaughter 27 to 30c; waxed upper light and medium 37½ to 42c; do. heavy 33 to 38c; grained upper 35 to 41c; large splits, 26 to 32c; do. small 18 to 25; calf skins (27 to 36 lbs) 60 to 80c; do. (18 to 26 lb) 50 to 70c; sheep-skin linings, 35 to 42c; harness, 27 to 31c; buffed cow, 14 to 17c. per foot; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 29 to 30c.

Liquor.—Brandy.—Has not been in large demand, and very little change can be noticed in prices. Hennessys and Martells in wood \$2 to 2.25; in cases \$7.12½ to 7.75. Other kinds of brandy in wood command from \$1.85 to 1.95. Gin.—There has been more enquiry for this liquor during the past week than for sometime previous, and holders are asking 1½ to 2½c more in wood and 10 to 20c higher for cases, which prices have been paid. Rum \$1.90 to 2.10. High wines.—Sustain the usual demand, Montreal brands \$1.50 to 1.52; Upper Canada brands \$1.50.

NAVAL STORES.—Turpentine.—In large demand, prices are hardening and sales are made at 60c early in the week, some lots were placed at 55 to 57½. Rosins.—In limited demand but prices are firm, strained \$4 to 4.75; No. 2 \$4.50 to 5; No. 1 \$4.75 to 5.25; pale and extra pale \$6 to 6.50. Coal tar and pitch \$3; Pine tar \$5.50; Pine pitch \$5.00.

OILS.—Seal oil has been active and in demand, a large quantity has changed hands of steam refined at 53 to 55c; pale seal 52½ to 53c. Cod oil.—Is scarce just now but there has been a number of sales to arrive at 62½. Linseed.—Boiled is to be had at 75 77½c, and raw at 70 to 72½c, but there is not much demand at the moment. Olive.—Is in demand at the reduc-

tion, the article being now procurable at 85 to 90c, according to the quantity. Lard oil.—Is firm and in request No. 1 67½ to 70c; No. 2 65 to 67½. Palm oil.—Steady at 8½c per lb. Bleached whale 70 to 75c; crude whale 52½ to 57½c. Petroleum.—Is in fair demand, sales of car lots are reported at 28½ to 30c for ordinary samples, choice lots bring about 5c more.

PROVISIONS.—Butter—Receipts during the past week 6,921 kegs; shipments 5,873. A fair amount of business has been doing, and quotations are well maintained, holders are firm in their views. We quote, store packed Western, 16c to 17c.; fine dairy, do. 17 to 18c.; choice do. 19 to 21c. Cheese—Receipts 12,207 boxes; shipments 12,164 boxes. Market quiet, sales of common grades at 10c to 10½c.; fine to finest factory brings 11c to 11½c. Pork—Receipts 195 bris.; shipments 529 bris. There is a good demand at present for mess, the market consequently is firm at the following quotations, Old Mess, \$16.50 to \$16.75; New Mess, \$18.50 to \$18.75. Hams—City canvassed 15½c to 16c. Beefs—Quiet at \$15.75 to \$16 for Prime Mess. Lard—Quiet at 10 to 10½c. Tallow—is easier at 7½ to 7¾c.

SALT.—A good deal of coarse salt has been changing hands on the spot at 95c. to \$1. Cargoes to arrive are placed at about 5c less. There is a good demand for fine, for which holders are asking from 95c. to \$1.05. Factory filled can be procured at \$2. Goderich \$1.70 to \$1.75 per barrel.

Wool.—With the exception of combing there is not much demand, combing is taken up for export to the United States. We quote, Eastern Townships Fleece 31 to 32c.; Western Clothing Fleece, 35c to 38c.; Western Combing Fleece, 45c to 47c.; Pulled Montreal, No. 1, 26c to 28c.; Pulled Western Super 33c. to 36c.; Pulled Black 24c to 26c.; Unassorted 25c to 27c.

TORONTO MARKET.

TORONTO, Sept. 11, 1873.

There has been a fairly active trade during the past week in dry goods, boots and shoes, groceries and drugs, but hardware has moved off rather slowly, while there has not been much doing in either produce or provisions.

The imports at this port were as follows for the month and eight months ended August 31, 1872 and 1873:

Dutiable Goods, August..	\$1,581,429	1,560,551
Free do. ..	333,531	312,267
Total imports in August..	1,914,960	1,872,818
Previous seven months ..	7,720,805	7,826,077

Eight months to Aug. 31.. 9,635,765 9,698,895  
Increase in 1873 ..... 63,130

BOOTS AND SHOES.—The demand for goods has been steady throughout the week, and although individual orders have been generally of moderate dimensions, sales have in the aggregate been large. Prices have not undergone any alteration.

CATTLE.—Beeves—There were about 240 head offered in this market during the past week, the bulk of which were second and third quality with a very small proportion of strictly first class. The demand was fair, but the advantage was slightly in buyers' favor, and on ordinary grades a slight concession was obtained. Heavy smooth steers and heifers, however, commanded fully late rates. First class are quoted firm at \$4.50; second class \$3.50 to 3.75; and third class \$3 to 3.25. The following were some of the sales made during the week; two cars mixed quality, average 1100 lbs, at \$4; two cars, average 1200 lbs at \$3.75; one car fat steers, average 1400 lbs, at \$4.50; one car

cows, average 900 lbs, at \$28 a head. Sheep—There has been a fair demand but the supply was somewhat in excess and prices are scarcely so firm. Quotations range as before, however, from \$3 to 5. Lambs—Have also been in good supply, and although all offered found sale, there was a slight decline in value. First class are now quoted \$3.50; second class \$3 and third class \$2 to 2.25. Calves—The demand has not been very active, nor were the arrivals more than were required, so that quotations remain as last given, namely, \$7 to 8 for first class; \$5 to 6 for second class; and \$3 to 4 for third class.

DRUGS.—Trade has been active and prices of leading articles are firm. Soda Ash and Soda Bi-carb have both advanced, the former being now quoted at 4c. to 4½c. and the latter at 6½c. to 7c. Opium is a little easier with sellers at \$8.25.

DRY GOODS.—Out of town buyers have begun to make their appearance in greater numbers, but it is early yet to estimate the probable extent of their purchases, although it is probable that a good fall trade will be done. The imports during August show a very great decline as compared with the corresponding month of last year, the same desirable results being seen in the tables of the first eight months of this and last year. The following are the figures:

	Aug. 1872.	Aug. 1873.
Woollens .....	\$523,305	\$258,638
Cottons .....	261,410	298,038
Silks and Velvets.....	87,971	84,745
Fancy Goods.....	148,403	148,101

	Since Jan. 1872.	Since Jan. '73.
Woollens.....	\$1,993,420	\$1,317,251
Cottons .....	1,656,056	1,643,195
Silks and Velvets ..	382,028	303,188
Fancy Goods .....	519,532	643,183

FLOUR—The Liverpool flour market has remained unchanged during the past week but the weather has been wet and unfavorable for harvesting operations, and a firm tone prevails in breadstuffs generally. Here the demand has been steady, but business has been much restricted by the absence of stock. Small sales of superfine were made at \$5.75 to \$5.80 at which there are still buyers for present delivery. Fancy changed hands at \$6.10 to 6.25, and may be quoted a \$6.15 to 6.25. Extra sold at \$6.60 to 6.65 and would now command \$6.60 to 6.75.

FURS.—The trade in manufactured furs is opening well, and promises to be active. The ready access which is now offered to the fur producing territory of the North-West and its proximity to Toronto, is giving this city an advantage in the trade. We hear that Messrs. Gillespie & Co., have purchased about 4,000 buffalo robes alone, in the Hudson Bay territory this season.

GRAIN.—Wheat—Spring wheat has been in limited request, a few cars only changing hands at about \$1.27, precise terms not being disclosed. No sales of white in quantity. Receipts by train have been to a very moderate extent, but are improving. Prices on the street range from \$1.32 to 1.35 for white; \$1.27 to 1.32 for Treadwell, and \$1.20 to 1.21½ for spring. P. as—None coming in and no stocks held here so that quotations are purely nominal. Barley—The market here has been a little excited, and prices were run up as high as \$1.02, closing with buyers at 98c to \$1.00. The receipts hitherto have been exclusively by team, about 5000 bush. having come in up to this date. One car to arrive was sold by sample at 85c on the track. Oats—There have been no Canadian offering; American sold at 37 to 38c; closing firm with 38c bid and none offering. Corn—Sales at 53c f. o. b.

GROCERIES.—There has been a good demand for general and staple from the retail trade, and the jobbing houses have also been supplying



themselves pretty liberally, especially with sugars, which have been more than usually active. *Coffee*—In light request, buyers not caring to stock up at present high prices. *Fruit*—There are no layer raisins in first hands, and very few in stock anywhere, and held at high figures; Valentias are firm at 5 to 5½c for good samples, although inferior sold as low as 4½c. Currants are becoming scarce and are dearer, at 6 to 6½c. *Fish*—Dry cod are selling to a limited extent at \$5 per 100 lbs.; Herrings are in light request, with small sales at irregular prices. *Rice*—A recent advance in England has stiffened prices here, and there are few sellers now under \$4.25 to 4.50 according to quality and quantity. *Salt*—Canadian is quiet at \$1.45 on the track; broken lots are selling at \$1.40 to 1.50. Liverpool coarse has sold at \$1.25 ex wharf, and is now quoted at \$1.30 to 1.35 in store. *Spices*—In very moderate demand, but stocks are light and prices are firmly maintained. *Sugar*—Has been active, especially for refined. New York whites sold to a considerable extent at 10½ to 10¾c, closing firm at 10¾ to 11c. Large sales of soft yellows are also noted at from 8½ to 9½c according to quality, small lots bringing up to 10c. In raws there has been only a moderate business at 7½ to 8½c for low to fair Cuba and Porto Rico, of the latter 30 hhd. brought at auction 8½c. *Teas*—A fair demand existed at the opening of the week, and a good many small lots, chiefly Young Hysons, were taken by the retail trade. On Tuesday, however, about 7000 packages were offered at auction since which trade has been quiet; at the sale the attendance was moderate, with a fair sprinkling of country buyers, but the sellers were not disposed to sacrifice their goods, and buyers showing no eagerness only a small portion of the offerings were disposed of, less than 1000 packages changing hands. *Tobacco*. Has been in moderate request at unchanged quotations.

**HARDWARE.**—Trade is very dull, and goods are going out slowly. The iron market is firm, however, and English advices are favorable, quoting an advance both in raw and finished iron. Copper is the turn cheaper. Tin plates are unchanged, as are also Canada plates and galvanized sheets.

**HIDES AND SKINS.**—Hides.—The demand for strictly first-class is steady, and there not being many coming in, prices remain firm as quoted. *Calfskins* inactive. *Sheepskins*.—The receipts are now large, but there has been a ready demand for all coming in at up to 80c.

**HOPS.**—There are a good many samples offering at a wide range of prices, but no sales have as yet been reported, and quotations are purely nominal at from 30 to 40c.

**LEATHER.**—*Spanish sole*.—The demand has been ample to absorb all the receipts, and there is no accumulation of stock in first hands. *Slaughter sole*.—First-class heavy has sold at full prices, but the demand for ordinary is very limited, and prices are barely maintained.

**PROVISIONS.**—*Butter*—Not much arriving just now, and the market is very firm at from 16 to 18c, the outside price for choice for the local trade; shipping lots have sold up to 17½c. *Cheese*—Selling in a retail way at 11½ to 12½c. At Ingersoll there were large offerings, but only small sales at 10½ to 10¾c, holders generally asking more than buyers were prepared to pay, although for choice factory 11c was bid; *Eggs*—Nominal at 11 to 12c, receipts generally being out of condition and unsaleable. *Lard*—Unchanged, with sales of tierces and tinnets at 10½ to 11c. *Bacon*—Firm at 9½ to 9¾c for Cumberland cut, with very limited stocks. *Hams*—Quiet and unchanged at 13c for smoked and 14c for canvassed. *Pork*—Mess is held at 18c.

**WOOL.**—The market has been steady during the past week, closing very firm at 37 to 40c for round lots of ordinary to selected combing.

STATEMENT OF BANKS Acting under Charter for the Month ending July 31st, 1873, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.				LIABILITIES.										
	Capital Authorized.	Capital Subscribed.	Capital Paid Up.	Notes in Circulation.	Dem. Govt deposits payable on demand.	D. Govt deposits payable after notice or on a fixed day.	Prov. Govt deposits payable on demand.	P. Govt deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice on a fixed day.	Due to other Banks in Canada.	Due to Agents of Banks to other Banks in Canada.	Due to Agents of Banks to other Banks in Canada.	Liabilities not included in foregoing heads.	Total Liabilities.
<b>ONTARIO.</b>															
Bank of Toronto	\$2,000,000	\$1,500,000	1,500,000	942,286	78,600	100,000	200,000	200,000	1,244,467	748,791	65,981	151,509	420	420	\$3,532,058
Bank of Hamilton	1,000,000	430,740	430,740	177,219	20,666	77,000	546.5	546.5	214,216	508,616	1,851	2,93	1,986	1,986	1,472,936
Can. Bank of Commerce	6,000,000	5,920,510	5,920,510	2,436,783	10,991	77,000	250,000	546.5	3,850,574	1,986,268	6,846	208,669	31,671	31,671	9,160,976
Dominion Bank	1,000,000	603,188	603,188	352,614	3,164	33,334	450,000	450,000	1,49,386	446,339	145,344	14,619	89,228	89,228	1,178,613
Niagara District Bank	400,000	350,482	350,482	116,275	155,290	163,000	84,731	84,731	99,403	135,517	62,055	387	783	783	4,144,158
Ontario Bank	2,000,000	2,425,614	2,425,614	1,165,275	87,202	163,000	84,731	84,731	1,59,277	531,366	25,249	531,366	25,249	25,249	5,542,698
Royal Canadian Bank	2,000,000	1,943,849	1,943,849	990,585	87,202	163,000	84,731	84,731	1,59,277	531,366	25,249	531,366	25,249	25,249	5,542,698
St. Lawrence Bank	1,000,000	637,800	637,800	971,107	87,202	163,000	84,731	84,731	89,352	41,495	6,511	41,495	6,511	6,511	234,406
<b>QUEBEC.</b>															
Bank of Montreal	12,000,000	12,000,000	11,677,949	3,593,949	1,970,867	1,600,000	290,266	1,050,000	5,291,291	3,550,365	45,442	305,709	3,206	3,206	18,042,004
Bank of N. A.	4,800,000	4,800,000	4,800,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Bank of the People	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Bank Nationale	2,000,000	2,000,000	2,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Banque Jacques-Carrier	2,000,000	2,000,000	2,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Banque Ville-Marie	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Banque de St. Jean	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
City Bank	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Eastern Townships Bank	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Exchange Bank of Canada	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Molson's Bank	2,000,000	2,000,000	2,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Mechanics' Bank	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Mechanics' Bank	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Metropolitan Bank	1,000,000	1,000,000	1,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Quebec Bank	3,000,000	3,000,000	3,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
Union Bank	2,000,000	2,000,000	2,000,000	2,092,573	62,666	1,600,000	7,625	1,050,000	1,504,498	4,452,315	12,233	200,054	5,728	5,728	13,071,360
<b>Total Ontario and Quebec.</b>	61,556,666	57,774,766	52,085,292	22,370,316	4,726,759	4,300,843	984,810	3,572,016	29,418,032	22,301,979	1,401,550	1,098,472	193,124	193,124	95,502,844
<b>NOVA SCOTIA.</b>															
Bank of Yarmouth	300,000	300,000	300,000	190,728	59,672	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	258,673
Bank of Nova Scotia	1,000,000	1,000,000	1,000,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	2,235,054
Exchange Bk. of Yarmouth	1,000,000	1,000,000	1,000,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	2,235,054
Merchants' Bk. of Halifax	1,000,000	1,000,000	1,000,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	2,235,054
People's Bank do.	800,000	800,000	800,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	1,716,624
Union Bank do.	1,000,000	1,000,000	1,000,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	2,235,054
<b>PR. EDWARD ISLAND.</b>															
Bk. of Prince Ed. Island	1,000,000	1,000,000	1,000,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	2,235,054
<b>NEW BRUNSWICK.</b>															
Bank of New Brunswick	1,000,000	1,000,000	1,000,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	2,235,054
Maritime Bk. of D. of Can.	2,000,000	2,000,000	2,000,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	4,470,108
People's Bank	1,000,000	1,000,000	1,000,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	2,235,054
St. Stephen's Bank	200,000	200,000	200,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	222,701
<b>BRITISH COLUMBIA.</b>															
Bk. of British Columbia	200,000	200,000	200,000	612,190	61,559	62,048	96,577	60,048	60,048	5,777	3,165	3,165	244	244	222,701





**THE CANADA  
GUARANTEE COMPANY**

Head Office, Montreal.

SIR ALEX. T. GALT, President.  
JOHN RANKIN, Esq., Vice-President.  
EDWARD RAWLINGS,  
Manager and Secretary.

This Company issues Bonds of Security for  
**GOVERNMENT OFFICERS**  
AND OTHER EMPLOYEES GENERALLY  
**At the Lowest Rates of Premium.**

It is the only Guarantee Company licensed by Govern-  
ment to transact business throughout the Dominion.

**BLAIKIE & ALEXANDER,**  
AGENTS, TORONTO.

Insolvent Act of 1869 and Amendments  
thereto.

In the matter of William Scott, of the city of Toronto,  
Iron-founder, an insolvent.

The insolvent has made an assignment of his estate to  
me, and the creditors are notified to meet at my office,  
No. 7 Merchants' Exchange, Wellington Street, Toronto,  
on Tuesday, the 16th instant, at three o'clock p.m., to  
receive statements of his affairs, and to appoint an As-  
signee.

W. F. MUNRO, Interim Assignee.  
Dated at Toronto, this 1st day of September, A.D. 1873.

**CANADA SCREW COMP'Y,**  
DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality un-  
surpassed.

Orders solicited.

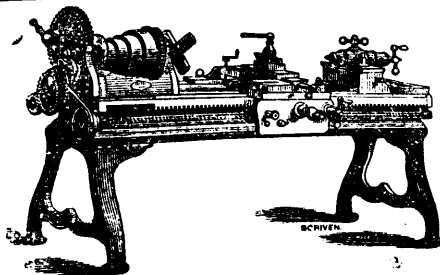
GEO. F. BURROWS,  
Manager.

**CANADA TOOL WORKS,**  
DUNDAS, ONT.

**McKECHNIE & BERTRAM,**  
Manufacturers of

**MACHINISTS' TOOLS,**  
AND

Wood Working Machinery,  
WAREROOM, FRONT STREET, TORONTO,  
(Opposite Union Station.)



**THE GUELPH  
MACHINE & TOOL Co.**  
MANUFACTURE  
MACHINISTS' TOOLS  
Of Superior Design and Workmanship,  
Complete with best modern attachments.  
GUELPH, Ont.

**D. MORRISON,**  
*Biscuit Manufacturer,*

And Wholesale Confectioner,  
45 and 47 York St., OTTAWA, Ont.

**INSOLVENT ACT OF 1869, AND AMEND-  
MENTS THERETO.**

In the matter of George Bell, an insolvent:  
The Creditors of the Insolvent are notified that a meet-  
ing will be held at my office, No. 20 Toronto Street, in the  
City of Toronto, on Monday the 22nd day of September  
at three o'clock in the afternoon, for the Public Examina-  
tion of the Insolvent and the ordering of the Affairs of  
the Estate generally.

W. T. MASON, Assignee.  
Dated at Toronto, this 6th day of September, A.D. 1873.

**CHARLES D. EDWARDS,**  
49 St. Joseph St., Montreal,  
Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

**FIRE AND BURGLAR PROOF SECURITIES.**

**E. H. MOORE,**  
54 Front St. East, Toronto,  
General Agent for Ontario

**Toronto Machinery Depot**

AND

**CANADA PATENT AGENCY,**

86 York Street, Toronto, Ont.

We are sole Agents in Canada for the celebrated  
"SPECIAL STEAM PUMP," manufactured by Messrs.  
A. S. Cameron & Co., New York.

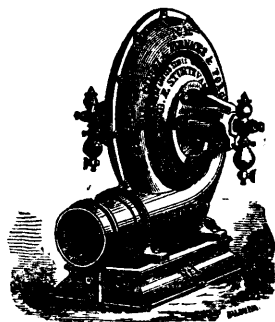
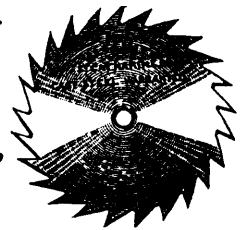
Large Illustrated Catalogue and specific information  
furnished on application. We are also Sole Agents for  
the Home Standard Scale, which is now the leading  
Scale in the United States.

**DONALD C. RIDOUT & Co.,**  
*Engineers, Solicitors of Patents,*  
AND DEALERS IN MACHINERY.

**ST. CATHARINES SAW WORKS.**

**R. H. SMITH,**  
(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*  
PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,  
ST. CATHARINES, ONT.



**STURTEVANT  
Patent Pressure Blower,**

For Cupola Furnaces, Forges, Steamships, Iron Mills,  
Ventilation, Etc., and Exhaust Fans of all kinds  
for carrying off Shavings, Dust, Smoke, Gas,  
and other noxious fumes.

**B. F. STURTEVANT,**  
Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue

*Grand Central Hotel,*

BROADWAY, NEW YORK.

**LARGEST AND FINEST IN THE WORLD.**  
SIX HUNDRED ROOMS.

TERMS—\$3 TO \$4 PER DAY.

**H. L. POWERS,**  
Proprietor.

**INSOLVENT ACT OF 1869, AND AMEND-  
MENTS THERETO.**

In the matter of L. C. Mendon, an Insolvent.  
I, the undersigned, William Thomas Mason of Toronto,  
have been appointed Assignee in this matter.  
Creditors are requested to file their claims before me  
within one month.

W. T. MASON, Assignee.  
Dated at Toronto, this 29th day of Aug. 1873.

**NOTICE**

Is hereby given that the Credit Valley Railway Company  
will apply to the Legislature of the Province of Ontario  
at the next session thereof for an Act to amend the several  
Acts relating to the said Company, and to confirm certain  
agreements entered into by the said Company, and to en-  
large the powers of the Municipal Councils of Municipalities  
through which the railway passes with regard to the  
use of the highways by the Company and for other pur-  
poses. Also that if the same be or become necessary or  
expedient, the said Company will at the same time apply  
for certain clauses or provisions in such Act so to be applied  
for to confirm certain Municipal By-laws passed in aid of  
the said Company, and for other purposes relating to such  
By-laws.

W. H. BEATTY,  
Solicitor to the said Company.  
Toronto, 6th September, 1873.

**BOBBINS AND SPOOLS.**

**C. G. BECKETT & Co.,**  
SHERBROOKE, QUE.,

*Manufacturers of Bobbins and Spools*  
Of every description.

**ROUND WOOD DRUGGIST BOXES,**  
SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

British Advertisements.



**JOSEPH GILLOTT'S  
STEEL PENS.**

Sold by all Dealers throughout the World.

**Seymer's Straw Bottle  
Envelopes.**

Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 17 years. Sole Manufacturer.

**Thos. Whitehead,**  
37 Eastcheap, London, E.W.

J. DAVY, *Mechanics' Institute, Toronto, Agent.*

**BREAKFAST.—Epps's COCOA—GRATEFUL AND COMFORTING.**—"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills."—*Civil Service Gazette*. Made simply with Boiling Water or Milk. Each packet is labelled, "JAMES EPPS & Co., Homœopathic Chemists, London."

**MANUFACTURE OF COCOA.**—"We will now give an account of the process adopted by Messrs. James Epps & Co., manufacturers of dietetic articles, at their works in the Euston Road, London."—*Cassell's Household Guide*.

**THE GLOBE**

**Mutual Life Insurance Company  
OF NEW YORK,**

Having deposited with the Finance Minister of Canada

**ONE HUNDRED THOUSAND DOLLARS,**

For the protection of Canadian Policy-holders only, is now prepared to

**Transact Business in the Dominion.**

C. S. LEWIS, } Montreal,  
JOHN CONVERSE, }  
*Managers for Canada.*

**A General Agent for Ontario is Wanted.**

**COMMERCIAL UNION  
Assurance Company (Fire and Life).**

**CHIEF OFFICES:**

19 AND 20 CORNHILL, LONDON, ENGLAND, and  
409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., *Gen'l Agents for Canada*  
FRED. COLE, *Secretary.*

39-41 W. M. WESTMACOTT, *Agent at Toronto*

**CUSTOMS DEPARTMENT.**

Ottawa, July 26, 1873.

Authorized discount on American Invoices until further notice: 14 per cent.

R. S. M. BOUCHETTE,  
Commissioner of Customs.

**WADSWORTH, UNWIN & BROWNE,  
CIVIL ENGINEERS,  
PROVINCIAL LAND SURVEYORS,  
DRAUGHTSMEN AND VALUATORS.**

Surveys of every description performed in all parts of Ontario.

Office—50 Adelaide Street East, opposite the Court House, TORONTO.

V. B. WADSWORTH. CHARLES UNWIN. H. J. BRQWNE.

(1872) AS USUAL, COMPLETE SUCCESS!

Ten first prizes at two Exhibitions

**W. BELL & COMPY,  
GUELPH, ONT.,**

Received every First Prize for

**ORGANS & MELODEONS.**

At the Provincial Exhibition, Hamilton, and Central Exhibition, Guelph.

This grand success, in addition to last year's record of a Silver Medal, 3 Diplomas, and 12 First Prizes, prove that our Instruments in the opinion of competent judges are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing Scribner's Patent Qualifying Tubes, acknowledged by all to be the greatest improvement yet introduced. Their superiority is conceded by other makers, from the fact that at Guelph they withdrew from competition, thus acknowledging their inability to compete with them.

Every instrument fully warranted for five years. Send for catalogue containing fifty different styles of instruments.

W. BELL & Co.  
THOS. CLAXTON, Yonge St., *Sole Agent for Toronto.*  
Guelph, Oct. 15, 1872.

**ÆTNA**

**Life Insurance Company**

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying. *It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,  
MANAGER.**

Toronto.

**Montreal Assurance Company.**

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000  
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.  
Marine Inspector .....CAPT. DAVID ROSS KERR.

BRANCH OFFICE—25 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m

**Frederick L. Hart,  
STOCK BROKER,  
17 St. Sacramento Street, Montreal.**

*Member of the Stock Exchange.*

Orders received for the purchase and sale for investment or on margin of Stocks, Bonds, and Debentures in Canada and the United States.  
Correspondents—Messrs. Whitehouse & Co., New York.

**E. MORRISON & Co.,  
COMMISSION MERCHANTS  
HALIFAX, N. S.**

Liberal advances made upon approved consignments.



**WELLAND CANAL  
ENLARGEMENT.**

Notice to Contractors.

SEALED TENDERS, Addressed to the undersigned, and endorsed "Tender for Welland Canal," will be received at this office until noon of *Saturday, the Eighteenth Day of October Next*, For the construction of fourteen Locks and fourteen regulating Weirs, a number of Bridge Abutments and Piers—the excavation of the Lock and Weir Pits—the intervening Reaches, Race ways, &c., on the new portion of the WELLAND CANAL, between Thorold and Port Dalhousie.

The work will be let in sections six of which, numbered respectively 2, 3, 4, 5, 6, and 7, are situated between Port Dalhousie and St. Catharines Cemetery, and three (numbered 12, 13 and 14) extend from the northern side of the Great Western Railway to near Brown's Cement Kilns.

Tenders will also be received for the enlargement and deepening of the prism of the present Canal between Port Robinson and the Aqueduct at Welland; work to be let in sections, each about a mile in length.

Tenders are also invited for the completion of the deepening and enlargement of the Harbor at Port Colborne.

Maps of the several localities, together with Plans and Specifications of the work, can be seen at this office, on and after THURSDAY, the TWENTY-FIFTH day of SEPTEMBER instant, where printed forms of Tender will be furnished. A like class of information relative to the works north of Thorold, may be obtained at the Resident Engineer's Office, Thorold; and for works at and above Port Robinson, Plans, &c., may be seen at the Resident Engineer's Office, Welland.

All Tenders must be made on the printed forms supplied, and to each must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the due fulfilment of the contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By order, F. BRAUN, Secretary.

Department of Public Works, }  
Ottawa, 4th Sept., 1872.



**NOTICE TO CONTRACTORS.**

SEALED TENDERS, Addressed to the undersigned and endorsed "Tender for Breakwater, Chantry Island," will be received at this office until noon of *Wednesday, the 17th day of September next*, For the construction of a breakwater, extending out from the easterly side of the road-side of the road-stead at Chantry Island, Lake Huron, and the construction of a landing pier near the same place.

Plans and specifications of the work can be seen at this office, or at the office of the Superintending Officer, Goderich, on and after

*Tuesday, the 2nd day of September next*, where printed forms of Tenders can also be obtained.

Tenders must be made in strict accordance with the printed forms, and to each must be attached the signatures of two solvent reliable persons, residents of the Dominion, who are willing to become sureties for the fulfilment of the contract.

The Department does not, however, bind itself to accept the lowest or any Tender.

By Order, F. BRAUN, Secretary.

Department of Public Works }  
Ottawa, 16th Aug 1873.

# THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.  
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it is believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, E. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Benny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

It is not intended, however, to call up more than ten per cent. of the subscribed Stock, which amount will be paid to the Receiver-General for the benefit of Policy-holders; said deposit to bear interest at the rate of six per cent. per annum.

The Company having complied with the terms of the Act, have secured a License, and are now prepared to do business. The Directors propose to open Agencies in the chief towns and cities of the Dominion, on condition that not less than \$50,000 be subscribed to the Capital of the Company.

## DIRECTORS.

HON. JOHN YOUNG, M.P. . . . . *President.*  
J. F. SINCENNES, . . . . . *Vice-President.*

ANDREW ROBERTSON.  
J. R. THIBAudeau.  
L. A. BOYER, M.P.

JOHN OSTELL.  
W. F. KAY.  
M. C. MULLARKY.

ANDREW WILSON.

*Secretary-Treasurer*—ARTHUR GAGNON.

*Manager*—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

# HAND-IN-HAND MUTUAL FIRE INS. COMP'Y.

## DIRECTORS.

W. H. HOWLAND, - - - *President.*  
W. THOMSON, - - - *Vice-President.*

A. T. WOOD (President Board of Trade), Hamilton.  
L. COFFEE (Produce Merchant), Toronto.  
WM. HARGRAFT (Merchant), Cobourg.  
J. STUART (Messrs. Harvey, Sturt & Co.), Hamilton.  
A. T. FULTON (Messrs. G. Michie & Co.), Toronto.



## DIRECTORS.

HORATIO YATES, M.D., Kingston.  
C. R. MURRAY, (Manager Bank of Commerce), Hamilton.  
R. WILKES, M.P., Toronto.  
C. P. SMITH (President Board of Trade), London.  
R. G. BARRETT, Toronto.  
H. S. HOWLAND (Vice-President Bank of Commerce) Toronto.

*Bankers*—THE ROYAL CANADIAN BANK.

*Solicitors*—Messrs. MOWAT, MACLENNAN & DOWNEY.

*Secretary*—HUGH SCOTT

HEAD OFFICE, ONTARIO HALL, CHURCH STREET, TORONTO.

The following extracts from the By-law adopted by the Directors will show the advantages derived by insurers in this Company:—

### DIVISION OF SURPLUS.

1. On or immediately after the first day of January in each year, the Board of Directors shall ascertain, as nearly as may be the net surplus funds, if any, arising from Premiums, Investments, and other sources, during the year ending on the 31st day of December then last, after making provision for all expenses, losses, and liabilities of the same year, including claims for losses not yet adjusted; and the amount of the said surplus ascertained as aforesaid, shall be binding on all persons interested therein.

2. The Board of Directors shall then appropriate to every person who shall have been insured with the Company during the said year such a proportion of the said surplus funds, ascertained as aforesaid, as the total amount of cash premium received by the Company from him during the year, exclusive of sums returned upon cancelled or rejected risks, bears to the aggregate amount of the premiums so received from all such persons.

3. The said scrip funds shall be applicable without limit, if necessary, for all losses of the Company by fire or otherwise, and for expenses over and above the cash receipts of any year, the same being applied in the inverse order of their dates, the fund of a later year being applied first, and so on to the earliest in date; and the scrip represented by the funds so applied shall be proportionately reduced or wholly cancelled accordingly, and the scrip funds of the Company shall be resorted to, and if necessary exhausted, before any assessment shall be made upon the undertakings of the insurers.

4. Whenever the scrip funds in the hands of the Company shall amount in the aggregate to \$250,000, the Board of Directors shall thereupon apply a part thereof, not less than one-half of the excess over \$250,000 from year to year, towards the redemption of existing scrip, commencing with the earliest in date, and shall continue so to do until the scrip funds shall amount to \$500,000, when a part thereof equal to the entire annual excess over \$500,000, shall be applied to the redemption of scrip in the order aforesaid.

The Companies that have somewhat approximated the plan laid down by this Company are the "Hand-in-Hand" of England, established in 1696, the "Manufacturers" of Boston, and the "Continental" of New York. The first Company referred to has returned to its Policy-holders 66 per cent. of the premiums paid. The average rate returned by the "Manufacturers" for the twenty-two years during which it has been doing business is 67½ per cent., and no assessment; and the "Continental" paid its large loss by the Chicago fire, amounting to over one and a quarter million dollars, out of the scrip issued to its participating policy-holders, and had redeemed several years' issue previously.

The Directors feel justified, by the foregoing actual experience, in founding this company on the basis they have adopted, which, on close examination, they believe will be found peculiarly adapted to Canada, and will supply the want to a certain extent now felt by insurers.

TORONTO, July 1st, 1873.

W. H. HOWLAND, *President.*

TORONTO PRICES CURRENT.—SEPT. 10, 1873.

**R. H. BOWES,**  
*Barrister, Solicitor, Attorney,*  
 NOTARY PUBLIC & CONVEYANCER,  
 Office—Ontario Hall, 46 Church St.,  
 TORONTO.

**Brown Brothers,**  
**ACCOUNT-BOOK MANUFACTURERS.**  
 Stationers, Book-Binders, etc.,  
 66 and 68 King Street East, Toronto, Ontario.

**ACCOUNT-BOOKS FOR BANKS, INSURANCE**  
 Companies, Merchants, etc., made to order of the  
 best materials and for style, durability and cheapness  
 unsurpassed.  
 A large stock of Account-Books and General Stationery  
 constantly on hand. 3-ly

**APPLICATION**

Will be made to the Parliament of Canada, at its next  
 Session, for an Act to incorporate a Bank under the  
 name of "The London and Canada Bank," with a capital  
 of One Million of Pounds sterling, or, Five Millions of  
 Dollars, and with the head office thereof in the City of  
 Toronto.

**ROBERT ARMOUR,**  
 Solicitor for Applicants.

Bowmanville, June 20, 1873.

**L. Coffee & Co.,**

**PRODUCE & COMMISSION MERCHANTS,**  
 No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**CANADA MARBLE WORKS.**

**R. FORSYTH, PROPRIETOR.**

OFFICE—130 Bleury Street. MILL—552 William Street  
 MONTREAL.

Marble, Slate Mantles, Grates, etc.

**DOMINION LINE.**

This Line is composed of the following first-class, full  
 powered Clyde-built Steamships, and is intended to per-  
 form a regular service between Liverpool and Quebec  
 and Montreal in summer, and Liverpool and Portland in  
 winter:—

DOMINION.....	3,200 Tons....	(Building).
ONTARIO.....	3,200 Tons....	do.
TEXAS.....	2,350 Tons....	Capt. Bouchette.
LORD CLIVE.....	3,400 Tons....	Capt. Urquhart.
MEMPHIS.....	2,200 Tons....	Capt. Melion.
MISSISSIPPI.....	2,500 Tons....	Capt. Dunlevy.
VICKSBURG.....	2,500 Tons....	Capt. Pearson.
MISSOURI.....	2,150 Tons....	Capt. Matthias.
ST. LOUIS.....	1,824 Tons....	Capt. Roberts.

These vessels have very superior accommodation for  
 Cabin and Steerage Passengers, and paid Tickets are  
 issued at reduced prices to those desirous of bringing  
 out their friends. Through Tickets can be had at the  
 principal Grand Trunk Railway Ticket Offices in Canada.  
 For Freight or Passage apply in Liverpool to

**FLINN, MAIN & MONTGOMERY,**  
 In Montreal to Lancelot-st.hey.  
**DAVID TORRANCE & Co.,**  
 Exchange Court.

**THE MERCANTILE AGENCY,**

FOR THE

**PROMOTION AND PROTECTION OF TRADE.**

Established in 1841.

**DUN, WIMAN & CO.:**

Montreal, Toronto, Hamilton, Halifax, and St.  
 John, N.B.

REFERENCE BOOK, containing Names and ratings  
 of Business Men in the Dominion, published quar-  
 terly. 24-17

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Groceries—continued.</b>	\$ c. \$ c.	<b>Leather—continued.</b>	\$ c. \$ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.....	0 10 0 11	Spanish Sole, 1st quality	
" Grain K. Bts, tap	0 00 3 85	Extra Ground.....	0 12 0 13	middle, wgt. lb.....	0 26 0 28
" Biding Boots, tap	0 00 4 00	<b>Teas:</b>		Do. No. 2.....	0 23 0 25
" Stogas, bts, ex. & tap	0 00 3 00	Japan common to good..	0 35 0 45	Slaughter, heavy.....	0 25 0 29
" " No. 1.....	0 00 2 75	" fine to choicest.....	0 50 0 65	Do. light.....	0 21 0 27
" " No. 2.....	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best.....	0 24 0 27
" " No. 3.....	0 00 2 20	Congou & Souchong.....	0 30 0 80	" No. 2.....	0 00 0 00
" Kip Boots, Tap.....	0 00 1 90	Oolong, good to fine....	0 45 0 60	Upper heavy.....	0 37 0 40
" " D G sole	3 25 3 50	Y. Hyson, com. to good..	0 36 0 55	" light.....	0 40 0 43
" Felt Cong. M St to G	1 90 2 60	Medium to choicest.....	0 60 0 75	Kip skins, Patna.....	0 35 0 40
" D. S. Buff Fox Bal	0 00 2 40	Extra choice.....	0 80 0 87	English.....	0 65 0 90
" " Congs.	1 75 2 40	Gunpowd com. to med..	0 50 0 60	Hemlock Calf (30 to 35	
" Buff plain.....	1 60 2 15	" med. to fine.....	0 60 0 75	lbs.), per doz.....	0 60 0 65
" Kip Cob. & bunkums	1 20 1 47	" fine to finest.....	0 80 0 90	Do. light.....	0 50 0 60
" Split.....	0 00 1 10	Hyson.....	0 38 0 50	French Calf.....	1 25 1 40
Boys' No. 1 ex Stoga Boots	1 55 1 70	Imperial.....	0 42 0 80	Splits, large, ½ lb.....	0 30 0 35
" No. 2.....	1 55 1 70	<b>Tobacco—Manufactured:</b>		" small.....	0 00 0 24
" R din boots, tap....	0 00 2 80	Dark 5s & 10s.....	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
" G. K. boots, tap....	0 00 2 50	" " Western Leaf,		Patent.....	0 20 0 21
" Tap Sole Kip boots	0 00 2 35	[good to fine.....	0 38 0 50	Pebble Grain.....	0 15 0 16
" Bunkums & Balmor.	1 10 1 60	Bright sorts, gd. to fine.	0 42 0 50	Buff.....	0 15 0 16
" Buff & Calf Congs.	1 35 1 90	" choice.....	0 55 0 80	Russets, light.....	0 36 0 40
Youths' No. 1 ex Stogas	0 00 1 70	Solace.....	0 35 0 46	" heavy.....	0 25 0 27
" Bunkums & Bals.	1 00 1 30	<b>Hardware.</b>		<b>Oils.</b>	
Womens' D G Calf Batts	0 00 1 50	<i>Tin (net cash prices):</i>		Cod Oil.....	0 65 0 68
" Split & Bff. Batts	1 30 1 50	Block, ½ lb.....	0 35 0 38	Lard, extra.....	0 85 0 90
" " Peb & Buff Bal	1 15 1 60	Grain.....	0 37 0 40	" No. 1.....	0 75 0 80
" Buff Cong.....	0 00 1 60	<b>Copper:</b>		" No. 2.....	0 72 0 77
" M S Fe. t Bals.....	0 09 1 75	Pig.....	0 22 0 24	Lubricating, patent.....	0 00 0 00
" " Cong.....	0 80 1 05	Sheet.....	0 28 0 32	Duncan-Clark & Co's.	0 45 0 00
Misses' Split & Buff Batts	0 95 1 30	<b>Cut Nails:</b>		Linsced raw.....	0 76 0 80
" " Peb & Buff Bals	0 00 1 50	3 inch to 6 inch.....	0 00 5 00	boiled.....	0 81 0 83
" M S.....	0 00 1 50	2 ½ inch to 2 ¾ inch.....	0 00 5 30	Machinery.....	0 30 0 40
Childs' Split & Buff Batts.	1 60 0 75	Shingle.....	0 00 5 80	Olive, common, ½ gall.	1 00 1 10
" Peb. Buff Bals.....	0 90 1 05	Lathe.....	0 00 6 30	" salad.....	1 80 2 30
Turned Cacks.....	0 95 1 15	<b>Galvanized Iron:</b>		" salad, in bottles,	
<b>Drugs.</b>		Best, No. 22.....	0 10 0 10 ½	qt., per case.....	3 30 3 40
Aloes Cape.....	0 14 0 20	Best No. 24.....	0 10 0 10 ½	Seal, pale.....	0 80 0 85
Aium.....	0 02 0 03 ½	" 26.....	0 10 ½ 0 10 ½	Spirits Turpentine.....	0 60 0 65
Borax.....	0 28 0 30	" 28.....	0 11 0 11 ½	Whale, refined.....	0 90 0 00
Castor Oil.....	0 15 0 16	<b>Horse Nails:</b>		<b>Paints, &amp;c.</b>	
Caustic Soda.....	0 06 ½ 0 06 ¾	Guest's or Griffin's as-		White Lead, genuine, in	
Cream Tartar.....	0 32 0 33	sorted sizes.....	0 00 0 00	Oil, ½ 25 lbs.....	0 00 2 50
Epsom Salts.....	0 02 ½ 0 03	E. T. or W. assd. sizes	0 19 0 20	Do. No. 1.....	0 00 2 25
Extract Logwood.....	0 10 0 13	Patent Hammered do..	0 00 0 17	" 2.....	0 00 2 00
Indigo, Madras.....	0 90 1 05	Iron (at 6 months):		" 3.....	0 00 1 75
Madder.....	0 14 0 15	Pig—Gartsherie, No. 1	0 00 0 00 00	Common.....	1 30 0 00
Opium.....	8 25 8 75	Eglington No. 1.....	36 00 37 00	White Lead, dry.....	0 07 ½ 0 09
Oxalic Acid.....	0 28 0 30	" No. 3.....	0 00 0 00	Red Lead.....	0 07 ½ 0 08
Potass Iodide.....	7 75 8 00	Other brands, No. 1.....	0 00 0 00	Venetian Red, English.	0 02 ½ 0 03
Soda Ash.....	0 04 0 04 ½	" No. 2.....	0 00 0 00	Yellow Ochre, French.	0 02 ½ 0 03
Soda Bicarb.....	0 06 ½ 0 07	Bar—Scotch, ½ 100 lb.	3 50 3 75	Whiting.....	0 90 1 10
Tartaric Acid.....	0 50 0 50	Refined.....	3 00 0 00	<b>Petroleum.</b>	
<b>Groceries.</b>		Swedes.....	7 25 7 50	(Refined, ½ gallon.)	
<b>Coffees:</b>		Hoops—Coopers.....	4 00 4 50	Delivered at London, Ont.	
Java, ½ lb.....	0 22 @ 0 25	" Band.....	4 00 4 50	No. 1, 5 cars.....	0 00 0 26
Maracaibo.....	0 19 0 21	Boiler Plates.....	4 50 4 75	Delivered in Toronto:	
Rio.....	0 22 0 23	Canada Plates:		No. 1, 1 car.....	0 00 0 27 ½
<b>Fish:</b>		Hatton.....	7 25 7 50	" less than car.....	0 29 0 30
Herrings, Lab. split.....	4 00 0 00	Arrow & Glamorgan.....	7 50 8 00	Benzine.....	0 00 0 40
" Canso.....	2 50 3 00	Swansea.....	7 75 8 00	<b>Produce.</b>	
" round.....	2 75 3 50	<b>Lead (at 4 mths):</b>		<b>Grain:</b>	
" scaled.....	0 30 0 35	Bar ½ 100 lbs.....	0 07 0 07 ½	Wheat, Spring, 60 lb... 1 20 1 25	
Mackerel, brls.....	0 00 0 00	Sheet.....	0 06 ½ 0 07	" Fall, 60 lb... 1 27 1 35	
White Fish.....	0 00 4 00	Sho.....	0 07 ½ 0 08	Barley, 48 lb... 0 90 1 00	
Trout.....	3 25 3 50	<b>Iron Wire (4 months):</b>		Peas, 60 lb... 0 00 0 00	
Salmon, salt water.....	16 00 16 50	No. 6, ½ bundle.....	3 40 3 50	Oats, 34 lb... 0 38 0 41	
Dry Cod, ½ 100 lbs.....	5 00 0 00	" 9.....	3 75 3 80	Rye, 56 lb... 0 65 0 68	
<b>Fruit:</b>		" 12.....	4 05 4 10	<b>Seeds:</b>	
Raisins, Layer.....	0 00 0 00	" 16.....	4 35 4 40	Clover, choice, 60 lb... 0 00 0 00	
" Sultanas.....	0 10 0 11	<b>Powder:</b>		Timothy, choice, 60 lb. 0 00 0 00	
" Valentias.....	0 05 0 05 ½	Blasting Canada.....	4 00 0 00	Flax, 56 lb... 0 00 0 00	
Currants, new.....	6 00 6 50	FFF.....	5 00 0 00	<b>Flour (per brl.):</b>	
" old.....	0 00 0 00	Blasting, English.....	0 00 0 00	Superior extra..... 0 00 0 75	
<b>Molasses:</b>		FFF loose.....	5 00 5 50	Extra..... 6 60 6 75	
Clayed, ½ gall.....	0 28 0 30	FFF.....	5 50 6 50	Fancy..... 6 00 6 15	
Syrups, Standard.....	0 45 0 46	<b>Pressed Spikes (4 months):</b>		Superfine No. 1..... 5 75 5 85	
" Golden.....	0 48 0 50	Regular sizes, 100.....	0 00 6 75	" 2..... 4 90 5 00	
<b>Rice</b>	4 10 4 30	Extra.....	7 00 9 00	<b>Oatmeal, per br.</b>	5 20 5 30
<b>Spices:</b>		<b>Tr Plate (4 months):</b>		<b>Provisions</b>	
Cassia, whole, ½ lb.....	0 26 0 30	IC Coke.....	11 00 11 25	Butter, dairy tub, ½ lb	0 16 0 18
Cloves.....	0 25 0 27 ½	IX Charcoal.....	12 25 12 50	" store pack..... 0 13 0 17	
Nutmegs.....	0 90 1 00	IX.....	14 25 14 50	Cheese..... 0 14 ½ 0 12 ½	
Ginger, ground.....	0 18 0 30	IXX.....	16 25 16 50	Pork, mess, new..... 17 75 18 00	
" Jamaica, root.....	0 17 0 25	DC.....	12 00 0 00	Bacon, Canada..... 0 00 0 00	
Pepper, black.....	0 20 0 21	<b>Hides &amp; Skins, ½ lb:</b>		" Cumberland cut	0 00 ½ 0 09 ½
<b>Sugars—(60 days).</b>		Green, No. 1.....	0 00 0 08	" smoked..... 0 00 0 09 ½	
Porto Rico, ½ lb.....	0 09 0 09 ½	" No. 2.....	0 00 0 07	Hams, salt..... 0 00 0 09 ½	
Centrifugal.....	0 08 ½ 0 08 ¾	Cured and inspected	0 09 0 09 ½	" canvassed..... 0 13 ½ 0 14	
Demerara.....	0 09 ½ 0 09 ¾	Calfskins, green.....	0 00 0 11	Shoulders, in salt..... 0 00 0 00	
Soft Yellow.....	0 08 ½ 0 09 ¾	" cured.....	0 20 0 30	Lard..... 0 10 ½ 0 11	
Crushed X.....	none.	Sheepskins.....	0 75 0 80	Eggs..... 0 11 0 12	
" A.....	0 10 ½ 0 11	Lambskins.....	0 75 0 80	Beef Hams..... 0 00 0 00	
Ground.....	0 10 ½ 0 11	<b>Leather, @ 4 months:</b>		Tallow..... 0 00 0 00	
		In lots of less than		<b>Salt, etc.</b>	
		50 sides, 10 ½ cent.		Liverpool coarse..... 0 25 0 35	
		higher.....		Goderich..... 1 45 1 50	
		Spanish Sole, 1st quality		Plaster..... 0 00	
		heavy weights, ½ lb	0 30 0 32	Water Lime..... 0 00	

<b>Soap and Candles.</b>		\$ c. \$ c.		<b>Brandy:</b>		\$ c. \$ c.		
Golden Bar.....	0 06 1/2	0 07	J. Robin & Co.'s "	2 10	2 25			
" Silver Bar.....	0 06 1/2	0 07	Oldard Dupuy & Co. "	2 10	2 25			
Brown No. 1.....	0 05	0 05 1/2	Brandy, cases.....	3 75	9 00			
	0 03 1/2	0 03 1/2	Brandy, com. per c.	4 35	4 50			
<b>Wines, Liquors, &amp;c.</b>				<b>Whisky:</b>				
<b>Ale:</b>				GOODERHAM & WORTS'				
English, per doz. qrts.	2 00	2 75	Wholesale Prices:					
Guinness Dublin Porter	2 35	2 40	Terms Cash.—Under 5					
			brls., nett.; 5 to 10 brs.,					
			2 1/2 p.c. off; 10 brs. and					
			over, 5 p.c. off.					
<b>Spirits:</b>				In Duty				
Pure Jam. Rum, 16 o.p.	1 80	2 25	Bond. Paid.					
DeKuyper's H. Gin....	1 55	1 65	0 35		0 88			
Booth's Old Tom.....	1 90	2 00	0 35		0 88			
			0 30		0 80			
			0 30		0 80			
			0 30		0 80			
Green, cases.....	4 00	4 25	0 55		1 65			
Booth's Old Tom, c	5 50	6 00	0 56		1 66			
<b>Wines:</b>				0 26 1/2		0 77		
Port, common.....	0 75	1 25	0 21 1/2		0 67			
" fine old.....	2 00	4 00	0 20 1/2		0 63			
Sherry, common.....	0 75	1 50	0 19 1/2		0 59			
" medium.....	1 70	1 80						
" old pale or golden	2 40	4 00						
<b>Brandy:</b>				<b>Wool.</b>				
Hennessy's, per gallon	2 25	2 40	Fleece, lb.		0 37		0 40	
Martell's.....	2 25	2 40	Pulled.....		0 00		0 00	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, Aug. 14, 1873.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	3
50,000	20	Commer' Union Fire, Life & Marine	50	5	8 1/2 9 1/2
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	10	Edinburgh Life	100	15	3 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	53 ex
12,000	£1 p.s.	Imperial Fire	100	10	80 1/2
00,000	15	Lancashire Fire and Life	20	2	2 ex
10,000	11	Life Association of Scotland	40	8 1/2	27 1/2
55,862		London Assurance Corporation	25	12 1/2	55
10,000	5	London and Lancashire Life	10	1	4 1/2
391,752	20	Liverpool & London & Globe F. & L.	20	2	4 1/2
20,000	20	Northern Fire and Life	100	5	19 1/2
40,000	28	North British and Mercantile	50	6 1/2	26 1/2
	£6 p.s.	Phoenix			123
200,000	10	Queen Fire and Life	10	1 1/2	27 1/2
100,000	1 1/2 b 1/3	Royal Insurance	20	3	6 1/2
50,000	6	Scottish Imperial Fire and Life	10	1	20 1/2
20,000	10	Scottish Provincial Fire and Life	50	3	6 1/2
10,000	25	Standard Life	50	12	76
4,000	5 b 0	Star Life	25	1 1/2	13
CANADIAN.					
8,000	4-6 mo	British America Fire and Marine	350	\$25	p.c.
2,500	5	Canada Life	400	50	120
10,000	None.	Citizens Fire and Life	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	£15 20
5,000		Isolated Ris. Fire	100	10	80 90
4,000	12	Montreal Assurance	£50	£5	
10,000	None.	Provincial Fire and Marine	60	\$11	
		Quebec Fire	40	32 1/2	
		" Marine	100	40	
2,000	10	Queen City Fire	50	10	
15,000	7 1/2-6 mo	Western Assurance	40	14	108 115

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000		Agricultural.....	\$ 5		
1853	1,500		Etina Life, of Hartford	100	250	300
1819	30,000		Etina Fire, of Hartford	100	160	170
1810	10,000		Hartford, of Hartford	100	145	146
1863	5,000		Travellers' Life & Accident	101	134	140

RAILWAYS.

	Sh'rs.	Paid.	Toronto Sep. 11.	London, Aug. 14.
Atlantic and St. Lawrence.....	£100	All.		98
Do. do. 6 1/2 p.c. stg. m. bds.....	100	"		104
Canada Southern 7 p.c. 1st Mortgage.....		"		100
International Bridge 6 p.c. 1st Mort. Bds		"		99
Do. do. 6 p.c. Pref Bds.....		"		100
Wellington, Grey & Bruce 7 p.c. 1st Mor.		"		97
European & N. A. 6 per 1 M. Bonds, 1868		"		75
Grand Trunk.....	100	"		20 1/2
Do. Eq. G. M. Bds. 1 ch. 6 1/2 p.c.	100	"		103
Do. First Preference, 5 1/2 p.c.	100	"		74
Do. Second Pref. Bonds, 5 1/2 p.c.	100	"		66
Do. Third Pref. Stock, 4 1/2 p.c.	100	"		34 1/2
Do. Fourth Pref. Stock, 4 1/2 p.c.	100	"		
Great Western.....	20 1/2	"		18 1/2
Do. 6 1/2 p.c. Bonds, due 1873-76	100	"		101
Do. 6 1/2 p.c. Bonds, due 1877-78	100	"		102
Do. 6 1/2 p.c. Pref. issue at 80	100	"		112
Do. 6 per cent Pref. issue at 90	100	"		107
Midland, 6 1/2 p.c. 1st Pref.	100	"		89
Northern of Canada, 6 1/2 p.c. First Pref. Bds.	100	"		101
Do. do. Second do.	100	"		96
Toronto, Grey and Bruce, Stock	100	60 p.c.	50	
Do. Bonds	100	"	75	
Toronto and Nipissing, Stock	100	90 p.c.	93	
Do. Bonds	100	"	97 1/2 98 1/2	

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, Sept. 11.	Montreal, Sept. 11.
BANKS.					
British North America.....	[strig.] £50	4,866,666			130
Canadian Bank of Commerce.....	\$50	6,000,000	4	122 1/2 1 2 1/2	122 1/2 122 1/2
City Bank, Montreal.....	80	1,200,000	3		92 1/2 93 1/2
Du Peuple.....	50	1,600,000	4		104 1/2 105 1/2
Eastern Townships.....	50	747,700	4		112 1/2 116
Exchange Bank.....	100	1,000,000			100 1/2 101 1/2
Hamilton.....	100	1,000,000		96 1/2	90 98
Jacques Cartier.....	50	2,000,000	4		106 1/2 82 1/2
Mechanics' Bank.....	50	500,000	3		85
Mercantile Bank of Canada.....	100	9,000,000	4	113 1/2 113 1/2	113 1/2 113 1/2
Metropolitan.....	100	1,000,000	3		101 1/2 102 1/2
Molson's Bank.....	50	1,900,000	4		111 1/2 114
Montreal Bank.....	200	11,156,800	6 & b 2	184 1/2 184 1/2	184 1/2 184 1/2
Maritime.....	50	1,000,000			85 90
Nationale.....	50	2,000,000	4		108 116
Dominion Bank.....	50	888,400			
Ontario Bank.....	40	2,500,000	4	107 108	
Quebec Bank.....	100	2,000,000	4	105 106	105 105 1/2
Royal Canadian.....	40	2,000,000	4		109 110 1/2
Toronto.....	100	1,500,000	4	98 1/2 99 1/2	98 1/2 99 1/2
Union Bank.....	100	1,985,000	6	190 195	190 193 1/2
MISCELLANEOUS.					
Canada Landed Credit Company.....	50	500,000	4	106 107	
Canada Permanent Building Society.....	50	1,500,000	5 1/2	150 153	
Canadian Navigation Co.....	100	575,800	4 1/2		
Canada Rolling Stock Co.....	200	400,000	5		93 94
Farmers' & Mechanics' Bdg Socy.....	200	250,000	4	100 100 1/2	
Freehold Building Society.....	100	500,000	5	126	20 30
Huron Copper Bay Co.....	50	520,000	15		
Huron & Erie Savings & Loan Society	50	520,000	5		190 191 1/2
Montreal Telegraph Co.....	40	1,250,000	5		124 125
Montreal City Gas Co.....	40	400,000	6		270
Quebec Gas Passenger Railway Co.....	200	400,000			
Quebec Gas Company.....	200	3,000,000			
Kichelieu Navigation Co.....	100	400,000	2 1/2 12mo.	100	100
Dominion Telegraph Company.....	50	350,000	4 1/2	100	
Imperial Building Society.....	50	200,000	4	100 1/2	
Building and Loan Association.....	25	400,000	4	100 103	
Toronto Consumers' Gas Co.....	50	400,000	2 p.c. 3 m		
Union Permanent Building Society.....	50	200,000	5		110 ex div
Western Canada Building Society.....	50	600,000	5		126

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 1/2 p.c. stg.		
Do. do. 5 1/2 p.c. cur.	96	
Do. do. 5 1/2 p.c. stg., 1885		
Do. do. 7 1/2 p.c. cur.		
Dominion 6 1/2 p.c. stock	108	107 1/2 108 1/2
Dominion Bonds		
Montreal Harbour bonds 6 1/2 p.c.		99 1/2
Do. Corporation 6 1/2 p.c.		99
Do. 7 1/2 p.c. Stock		110 114
Quebec Water Works 6 1/2 p.c.		
Toronto Corporation 6 1/2 p.c., 20 years	94 9 1/2	
Kingston City, 6 1/2 p.c., 1872, 20 years		
County Debentures	96	
Township Debentures	91	

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days	8 1/2 9	8 1/2 8 1/2
Private do.		
Bank on New York	87	87
Private do.		
Gold Drafts do.		par
American Silver		

PRODUCE.

Comparative Prices in Toronto Market.

	1873.		1873.		1872.		1871.		1870.	
	Sept. 4.		Sept. 11.		Sept. 11.		Sept. 11.		Sept. 11.	
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Wheat, Fall... 60 lbs.	1 27 @ 1 35	1 23 @ 1 30	1 42 @ 1 45	1 08 @ 1 12	1 10 @ 1 15					
" Spring "	1 23 1 27	1 23 1 25	1 40 1 40	1 10 1 12	1 04 1 10					
Barley..... 43 lbs.	0 60 0 62	0 70 0 75	0 55 0 65	0 63 0 70	0 68 0 70					
Oats..... 34 lbs.	0 38 0 38 1/2	0 39 0 41	0 38 0 40	0 40 0 41	0 39 0 40					
Peas..... 60 lbs.	0 65 0 70	0 62 0 70	0 60 0 65	0 75 0 80	0 79 0 80					
Flour, No. 1, Super. brl.	5 55 5 60	5 45 5 55	6 10 6 25	4 95 5 10	5 25 5 40					
" Fancy..... brl.	5 85 6 00	5 90 6 00	6 40 6 50	5 10 5 15	5 65 5 75					
" Extra..... brl.	6 20 6 25	6 30 6 40	7 00 7 20	5 20 5 30	6 00 6 25					
Oatmeal..... brl.	5 25 5 30	5 25 5 30	4 50 5 00	5 65 5 75	4 50 4 60					
Pork, Mess..... brl.	17 50 18 00	17 75 18 00	15 50 16 00	16 00 17 00	16 00 17 00					
Butter..... lb.	0 14 0 16	0 14 0 16	0 14 0 14	0 14 0 16	0 17 0 19					
Hides, green... 100 bs.	8 00 8 50	9 00 9 50	9 00 9 50	7 00 8 00	6 00 7 00					

**Insurance.**

**CANADA**

Life Assurance Company.

This Institution having been

**ESTABLISHED IN 1847,**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

to assurers. These features, as well as the Company's

**MODERATE RATES,**

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,  
Manager and Secretary.

R. HILLS,  
Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

**BRITON**

MEDICAL AND GENERAL

**Life Association.**

Capital and Invested Funds, over..... **\$4,000,000**  
Annual Income, over..... \$1,222,000 00  
Government Deposit, over ..... 100,000 00

*Policies payable during lifetime at ordinary life rates,*  
(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

**12 PLACE D'ARMES, MONTREAL.**

JAS. B. M. CHIPMAN,  
Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,  
Local Agent and Inspector of Agencies.

**PHENIX**

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.**  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,  
General Agents for Canada,  
310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

**Reliance**

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Moisson's Bank.

Net Assets, as at 31st Dec., 1870..... \$1,400,145 06  
Net Liabilities, do. .... 1,208,625 00

Surplus ..... \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—J ENOCH THOMPSON

**Insurance.**

THE

**Connecticut Mutual**

**LIFE INSURANCE CO'Y,**

OF HARTFORD, CONN.

Received from premiums since its organization..... \$65,194,853 06  
Received for interest and rents..... 13,756,093 88

Total receipts..... \$78,950,946 94  
Paid to Policy-holders..... 36,872,631 16  
" Total expenses..... 7,085,561 37  
" Taxes and profit and loss..... 1,313,092 72

Total Paid..... \$45,271,285 25  
Balance net assets, Dec. 31, 1872..... 33,679,661 69  
Gross Assets..... 34,936,141 13  
Surplus over all liabilities..... 5,088,937 85  
Income for 1872..... 9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, and an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00)..... \$17,652,992 32  
Loans on stocks and bonds (valuation, (\$425,283 00)..... 298,503 28  
Premium notes on policies in force..... 8,800,037 92  
Real estate owned by Company, cost..... 1,139,972 47  
United States Registered Bonds, cost..... 1,630,836 80  
State Bonds, cost..... 813,900 00  
City Bonds, cost..... 2,136,695 00  
Bank Stock, cost..... 80,205 00  
Railroad Stock, cost..... 26,000 00  
Cash in Bank at interest..... 1,034,350 53  
Cash in Company's office..... 26,782 23  
Balances due from agents secured..... 39,386 14  
Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred..... 1,256,479 44

Increase of assets during 1872..... \$34,936,141 13

The steady adherence of this Company to economy and prudence of management may be seen in the annexed ratios of expenses to receipts:—

Ratio of expenses to receipts since date of organization, 8 97-100. Ratio for 1872, 7 53-100.

JAMES GOODWIN, President.  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Asst. Sec'y.

**GENERAL AGENCIES.**

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto  
" " " " R. J. O'Loane, London  
Prov. Quebec—Gen. Man.—Robert Wood, Montreal.  
New Brunswick— } F. S. COFFIN,  
Nova Scotia— } Gen. Agt., Bangor, Maine.

Address—COFFIN & FAIRBANK.

**Liverpool and London and Globe**

Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

**DIRECTORS IN CANADA.**

T. B. ANDERSON, Esq., Chairman,  
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).  
E. J. KING, Esq., (President Bank of Montreal.)  
WM. CHAPMAN, (Commissioner Trust & Loan Company.)  
THOS. CRAMP, Esq., Merchant:

**LOSSES PAID IN COURSE OF THIRTY-FIVE**  
Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

**Insurance.**

**DEPOSIT OF \$100,000.00**

AT OTTAWA FOR THE BENEFIT OF CANADIAN POLICY-HOLDERS ONLY.

THE

**METROPOLITAN**  
**LIFE**

Insurance Comp'y of New York.

Joseph F. Knapp, President,

JOHN R. HEGEMAN, Vice-Pres. | R. A. GRANNIS, Secretary.  
WM. P. STEWART, Actuary. | Maj. B. R. CORWIN, Manager for the Dom. Canada.

**Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,**  
Fredericton, New Brunswick,  
RESIDENT DIRECTOR.

**THE RESERVE PLANS**

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superseding the old practice.

8,642 POLICIES!!

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

*The best investment that can be made—Provision for Life and Protection against Death in the same Policy.*

Apply to the annexed Superintendents for blank proposals, and inspect the list of

**PROMINENT CANADIAN POLICY-HOLDERS,**

who have availed themselves of these popular plans.

**STERLING AGENTS WANTED**

At Every Unoccupied Point.

The most profitable plans an Agent can offer.

**F. A. MOORE & SON,**

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Superintendents for Ontario & Quebec.

**THOS. A. TEMPLE & SON,**

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Superintendents for the Maritime Provinces.

**THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.**

DEVOTED TO

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Mining, Public Companies, Investments, and Joint Stock Enterprise.

**ISSUED EVERY FRIDAY MORNING.**

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.  
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**Book and Job Printing.**

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

J. M. TROUT,  
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Hall & Fairweather,  
**COMMISSION MERCHANTS**  
 AND  
 DEALERS IN FLOUR.  
 ST. JOHN, NEW BRUNSWICK.

**Life Association of Scotland.**  
 Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.  
**DIRECTORS.**

DAVID TORRANCE, Esq. (D. Torrance & Co.)  
 GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)  
 ALEXANDER MORRIS, Minister of Inland Revenue  
 SIR G. E. CARTIER, M.P., Minister of Militia.  
 PETER REDPATH, Esq., (J. Redpath & Son.)  
 J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.  
 Medical Officer—R. PALMER HOWARD, Esq., M.D.  
 Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.  
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**HASTINGS MUTUAL**

**Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

**JAMES H. PECK,**  
 Secretary.

Belleville, July 17, 1873.

**The Gore District**

**Mutual Fire Insurance Company**

HAVE BEE DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing a limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,  
 Secretary.

A. T. McCORD, Jr., Agent,  
 No. 7 Toronto Street, Toronto.  
 February 1st, 1872.

**The Ontario**

**Mutual Fire Insurance Company.**

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country. Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON, Secretary-Treasurer.

**Insurance.**

**Imperial**

Fire Insurance Company of London.  
 No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.  
 ESTABLISHED 1803.  
 Canada General Agency,—

RINTOUL BROS.,  
 24 St. Sacrament Street, Montreal.  
 TORONTO OFFICE—75 Colborne Street.  
 A. W. SMITH, Agent.

**MUTUAL FIRE INSURANCE COY**  
 Of the County of Wellington.

Business done exclusively on the Premium Note System.  
 F. W. STONE, CHAS. DAVIDSON,  
 President. Secretary.

Head Office, Guelph, Ont.

**The Waterloo County Mutual Fire Insurance Company.**

HEAD OFFICE.....WATERLOO, ONT.  
 ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
 C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
 J. HUGHES, Inspector.

**Queen**

**FIRE & LIFE INSURANCE COMPY**  
 OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms  
 LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL.....£2,000,000  
 CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
 Resident Secretary and General Agent—

A. MACKENZIE FORBES,  
 Great St. James Street, Montreal.  
 Wm. ROWLAND, Agent, Toronto.

**The Canadian Mutual Fire Insurance Comp'y.**

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, R. CHRISTIE, M.P.P.,  
 President. Vice-President.  
 F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

**Canada Farmers'**

**Mutual Insurance Company.**

HEAD OFFICE.....HAMILTON, ONTARIO.

INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.

THOMAS STOCK, President.  
 RICHARD P. STREET, Secretary and Treasurer. 26

**SCOTTISH IMPERIAL INSURANCE COMPANY.**

CAPITAL.....£1,000,000.

Head office for the Dominion, 9 St. Sacrament Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.  
 ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & MACKAY } Agents, Hamilton  
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**Insurance.**

**THE STANDARD**

**Life Assurance COMPANY.**

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000.

Funds invested in England, United States, and Canada, with the most perfect safety.  
 Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,  
 Manager, Canada.

**WESTERN**

**Assurance Company,**

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

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 CHARLES MAGRATH, Vice-President.  
**DIRECTORS.**

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
 JOHN FISKEN, Esq. ROBERT BEATY, Esq.  
 A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.  
 B. HALDAN, Managing Director.  
 FREDK G. C. LOVELACE, Secretary.  
 WM. BLIGHT, Fire Inspector.  
 CAPT. J. T. DOUGLAS, Marine Inspector.  
 JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.  
 On Cargo Risks with the Maritime Provinces by sail or steam.  
 On Cargoes by steamers to British Ports.

**THE LANCASHIRE INSURANCE COMPANY.**



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS—  
 S. C. DUNCAN-CLARK & CO.,

MANAGER,—  
 Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**The Victoria**

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**

GEO. H. MILLS, President.  
 W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO



Insurance.

**LONDON AND LANCASHIRE**

Life Assurance Company.

Head Office for Canada, 235 St. James Street, MONTREAL.

Government Deposit, \$100,000.

(For the Exclusive Benefit of Canadian Policy-holders.)

**SPECIAL FEATURES.**

Absolute Security—Non-Forfeitable Policies—Moderate Rates—Prompt Settlement of Claims.

The result of the recent valuation made on the strictest principles was a Bonus Distribution of 1 per cent. per annum as an addition to the whole Life participating Policies, equivalent to a percentage varying from 23 to 50 per cent. of the Premiums paid.

Reports and copies of the Accounts may be had on application.

**WILLIAM ROBERTSON,** Manager for Canada.  
**A. W. SMITH,** Agent for Toronto.

**MUTUAL INSURANCE**

FOR

**COMMERCIAL MEN.**

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 1/4 per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within the limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

**HERBERT HANCOCK,** City Agent.

Office, 26 Adelaide street, Three doors west of the New Post Office.

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items.....77,289 50  
In hands of Dominion Government.....23,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

**D. C. MACDONALD,** Secretary.

**COADY** General Agent and Inspector.

**Agents' Directory.**

**J. E. THOMPSON,** Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

**JAMES H. PECK,** Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

**D. W. COWARD & CO.,** Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

**WM. MOWAT,** Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford, O.

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**GEORGE GROVES,** Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

**JOHN H. MILLER,** Agent for North British and Mercantile, British America, Western, Aetna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

**THOS. MILLER,** Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

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**C. E. L. JARVIS,** Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

**ROBERT MARSHALL,** Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B.

**GREGORY & YOUNG,** Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

**OWEN MURPHY,** Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

**JOHN GARVIN,** General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

**GEORGE A. YOUNG,** Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

**J. D. PRINGLE,** Agent for North British and Mercantile, Provincial, Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

**W. F. FINDLAY,** Accountant, Official Assignee, Agent for Aetna Ins. Co. of Hartford; London Company, Hamilton.

**G. W. GIRDLESTONE,** Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

**JAMES FRASER,** Agent, Liverpool and London and Globe, and Sec'y Metrop'ln Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

**PETER McCALLUM,** Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

**F. B. BEDDOME,** Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,

Manager.

23-17.

**PROVINCIAL**

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

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VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.

A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.

W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.

Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.

A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.

A. T. Fulton, Esq., of Geo. Michie & Co., and Fulton, Michie & Co., Toronto.

H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.

Angus Morrison, Esq., Barrister M. P., Toronto.

Manager—Arthur Harvey, Esq., Geo. A. Hine, Esq., Asst. Sec'y, Fire Inspector—Wm. Henderson, Esq., General Agent, Marine Department—Capt. C. G. Fortier, Bankers—The Canadian Bank of Commerce.

W. Kay, Esq., Goderich.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three year old.

**WM. HENDRY,** Manager, Waterloo, Ont.

**ROYAL**

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital.....\$10,000,000  
Annual Income over.....4,000,000  
Funds in hand over.....9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROUTH,

E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldg., Yonge St  
F. H. HEWARD, Agent.



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Offer to the Trade the product of the following extensive Factories :

ONTARIO FUR COMPANY,

CANADA CLOTH CAP CO.,

OSHAWA HAT WORKS,

CANADA FELT HAT WORKS.

IN ADDITION TO

## CANADIAN MANUFACTURES

WE OFFER ALL DESIRABLE LINES IN

## ENGLISH AND AMERICAN GOODS.

Taking advantage of the opening up of the North West Territory, we have made our own Collection of

# BUFFALO ROBES

In that section, and NOW OFFER THEM IN ADVANCE OF THE HUDSON BAY COMPANY'S ANNUAL SALE, on which the Trade hitherto depended for supplies. We have in Stock a Large Supply of

**Buckskin, Calf and Kid Mitts and Gloves,**

ALSO,

**WOLF AND FANCY ROBES,**

**RAILWAY WRAPPERS, &c.**

**J. GILLESPIE & Co.,**

**TORONTO.**