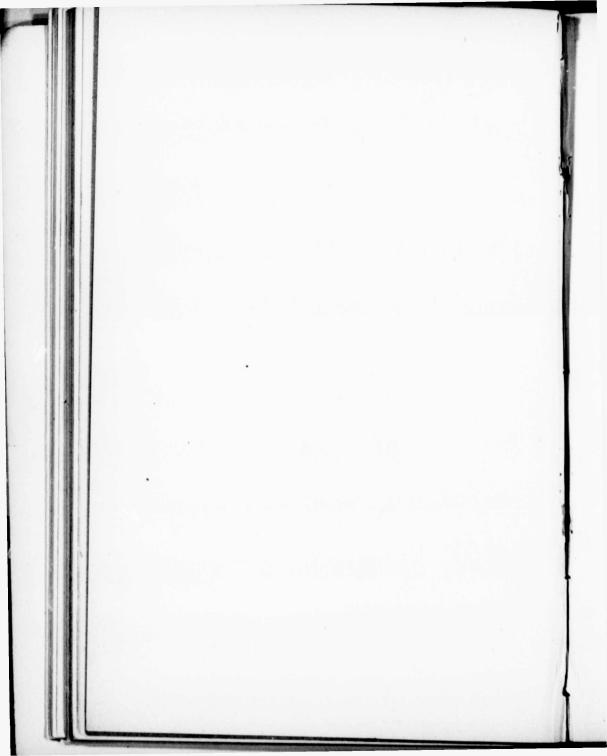


# The Board of Trade of the City of Toronto

Annual Report 1899



THE HUNTER, ROSE COMPANY, LIMITED, PRINTERS TOGONTO



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# MEMBERS OF THE COUNCIL, 1900.

President,			-		-	A. E. KEMP.
1st Vice-Pre	siden	ıt,			-	A. E. Ames.
and Vice Pr	eside	nt,			-	W. E. H. MASSEV.
Treasurer,	-			-		J. L. SPINK.
Secretary an	nd Su	perin	tende	ent,		EDGAR A. WILLS, J.P.

#### Council:

WM. CHRISTIE, EDWARD GURNEY, H. N. BAIRD, R. A. DONALD, WM. INCE, JR., PELEG HOWLAND, J. F. ELLIS, D. R. WILKIE, ROBT. KILGOUR, ELIAS ROGERS, W. F. COCKSHUTT, A. S. IRVING, JAMES D. ALLAN, WM. STONE,

JAS F. MICHIE.

# **Board** of Arbitration:

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# **Trustees Gratuity Fund:**

A. E. KEMP, D. R. WILKIE, J. L. SPINK, Wm. Christie, W. D. Matthews.

# Representatives on Harbour Commission:

W. A. GEDDES,

# J. T. MATTHEWS.

# **Representatives on Industrial Exhibition:**

S. E. BRIGGS.

JOHN CARRICK, W. B. HAMILTON.

Solicitor to the Board :

W. H. BEATTY.

Auditors to the Board :

CLARKSON & CROSS.

COMMITTEES OF THE BOARD.

# COMMITTEES OF THE BOARD, 1900.

# **Railway and Transportation Committee:**

W. E. H. MASSEY, Chairman.

WM. CHRISTIE, JAS. D. ALLAN, WM. STONE, J. L. SPINK, ROBT. KILGOUR, EDWARD GURNEY, H. N. BAIRD, PELEG HOWLAND, WM. INCE, JR., A. S. IRVING,

THE PRESIDENT.

## **Committee on Freight Rates:**

HUGH BLAIN, Chairman. CROMWELL GURNEY, P. HOWLAND, J. O. THORNE, JAS. HARDY, A. McMichael, R. A. DONALD, R. E. MENZIE, T. H. WATSON, WM. INCE, JR. J. L. SPINK, J. H. HOUSSER, T. G. DEXTER, FRED. B. HAVES. THE PRESIDENT.

#### Legislation Committee:

J. F. ELI W. F. Cockshutt, Wm. Christie, A. S. Irving, Elias Rogers,

THE PRESIDENT. J. F. ELLIS, Chairman. T, A. E. AMES, ROBT. RILGOUR, I. F. MICHIE,

THE PRESIDENT.

P. HOWLAND,

S. CALDECOTT,

## **Committee on Insolvency Legislation :**

E. GURNEY, Chairman, D. R. WILKIE, P. I J. F. ELLIS, S. C ROBT. KILGOUR, P. I

P. H. BURTON, THE PRESIDENT.

Call Board . C. W. BAND,

JOHN CARRICK, D. O. ELLIS.

Examiners in Grain: THOS. FLYNN, W. D. MATTHEWS,

H. N. BAIRD, J. L. SPINK, C. B. WATTS.

Examiners in Flour: P. R. Miller, D. Plewes.

HEDLEY SHAW, J. A. WILSON, J. E. PEAREN.

#### COMMITTEES OF THE BOARD.

## Examiners in Hides and Leather:

W. D. BEARDMORE,

C. J. MILLER, Orillia, G. P. BEALE, L. J. BREITHAUPT, Berlin.

Grain Inspector :

Flour Inspector :

EDWARD ADAMSON.

Inspector of Hides and Leathers :

A. E. THOMPSON.

Board of Arbitrators and Examiners in Grain, for Ontario:

(Appointed by His Excellency the Governor-General-in-Council, 18th Nov., 1893). H. N. BAIRD, Chairman,

> W. D. MATTHEWS, J. L. SPINK,

C. B. WATTS, THOMAS FLYNN.

S. R. WICKETT.

7

SECRETARY.

EDGAR A. WILLS.

# SPECIAL COMMITTEES.

# **Municipal Taxation Committee :**

JAS. D. ALLAN, Chairman.

A. E. AMES, S. CALDECOTT, J. F. ELLIS, WM. STONE, J. F. MICHIE, R. DONALD, WM. INCE, JR., ROBT. KILGOUR, THE PRESIDENT.

# Committee on Membership:

C. W. I. WOODLAND, Chairman.

C. W. BAND, A. E. AMES, WM. STONE, JAS. D. ALLAN, THOS. BRADSHAW, JAS. WOOD, ROBT. J. CHRISTIE, J. S. MILLS, M. C. ELLIS, J. M. TAYLOR, J. S. PORTER, A. R. CLARKE, J. L. SPINK, W. J. BARR, WM. INCE, JR., T. A. BROWN. C. D. DANIEL, F. C. DANIEL. R. A. DONALD, HENRY F. DARRELL, E. D. FRASER. W. P. GUNDY, A. E. HUESTIS, R. C. HAMILTON. G. T. IRVING. GEO. A. KINGSTON, CHAS. PEARSON, W. J. MCMURTRY, O. F. RICE, FRANK M. PURDY, CHAS. T. MCDONALD. I. HUGO ROSS,

THE PRESIDENT.

TRADE SECTIONS.

# TRADE SECTIONS OF THE BOARD.

# Bankers' Section :

8

CHAIRMAN,

JOS. HENDERSON.

DEPUTY-CHAIRMAN,

SECRETARY-TREASURER,

EDGAR A. WILLS.

#### EXECUTIVE COMMITTEE,

T. G. BROUGH, Dominion Bank.	C. W. CLINCH, Molsons Bank.
GEO. P. REID, Standard Bank.	W. H. SMITH, Ontario Bank.
A. KIRKLAND, Bank of Montreal.	W. P. SLOANE, Quebec Bank.
J. O. BUCHANAN, Union Bank.	H. S. STRATHY, Traders Bank.
D. COULSON, Bank of Toronto.	B. E. WALKER, Canadian Bank of
E. STANGER, Bank of British North	Commerce.
America.	D. R. WILKIE, Imperial Bank.
D. MILLER, Merchants Bank.	F. J. GOSLING, Bank of Hamilton.
J. H. PLUMMER, Canadian Bank of	FRANCIS COLE, Bank of Ottawa.
Commerce.	, share of ottawa.

# Flour, Grain, Malt and Hop Section:

CHAIRMAN.

M. MCLAUGHLIN.

JOHN CARRICK.

SECRETARY-TREASURER, EDGAR A. WILLS.

EXECUTIVE COMMITTEE, C. B. WATTS,

J. CARRICK, T. FLYNN,

J. CARRUTHERS, M. McLAUGHLIN,

# Wholesale Dry Goods Section :

# CHAIRMAN,

JOHN MACDONALD.

W. L. BROCK,

SECRETARY-TREASURER, EDGAR A. WILLS.

EXECUTIVE COMMITTEE.

J. D. IVEY, A. W. Allen, H. J. Caulfeild, J. C. Black,

JAS. D. ALLAN, C. B. LOWNDES, R. B. HUTCHISON, A. ANSLEY.

#### TRADE SECTIONS.

## Wholesale Hardware and Metal Section :

CHAIRMAN,

P. HOWLAND.

DEPUTY-CHAIRMAN, A. MCMICHAEL. SECRETARY-TREASURER. EDGAR A. WILLS.

ED

EXECUTIVE COMMITTEE,

S. SAMUEL, A. E. KEMP, H. W. ANTHES, J. H. PATERSON, T. H. WATSON, J. M. TAYLOR.

Wholesale Booksellers' and Stationers' Section :

CHAIRMAN,

W. J. GAGE.

RD. BROWN.

SECRETARY-TREASURER, EDGAR A. WILLS.

EXECUTIVE COMMITTEE,

W. J. GAGE, H. L. THOMPSON, DR. W. BRIGGS, D. A. Rose, A. S. Irving, G. R. Warwick.

Marine Section :

CHAIRMAN,

F. B. CUMBERLAND,

DEPUTY-CHAIRMAN, CAPT. S. SYLVESTER.

F. B. CUMBERLAND.

J. T. MATTHEWS,

EDGAR A. WILLS.

II OI OI DI DI DI DI DI

CAPT. S. SYLVESTER.

ER, W. A. GEDDES,

CAPT. S. CRANGLE. ELIAS ROGERS.

# Jewellers' and Silversmiths' Section :

CHAIRMAN,

W. K. MCNAUGHT.

DEPUTY-CHAIRMAN, H. H. FUDGER. SECRETARY-TREASURER, EDGAR A. WILLS.

EXECUTIVE COMMITTEE,

E. SCHEUER,

W. K. MCNAUGHT, S. H. LEE, M. C. Ellis, John C. Copp.

## TRADE SECTIONS.

# Manufacturers' Section :

CHAIRMAN,

```
P. W. ELLIS.
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DEPUTY-CHAIRMAN, FRED. NICHOLLS. SECRETARY-TREASURER, EDGAR A. WILLS.

EXECUTIVE COMMITTEE,

F. S. Evans, C. D. Massey, R. W. Elliot, W. G. FRANCIS, E. GURNEY, R. E. MENZIE.

# Tanners' Section

CHAIRMAN,

W. D. BEARDMORE.

DEPUTY-CHAIRMAN, W. J. BICKELL. SECRETARY-TREASURER. EDGAR A. WILLS.

EXECUTIVE COMMITTEE,

C. J. MILLER, S. R. WICKETT, F. T. DAVILLE, J. C. BREITHAUPT, G. B. BEAL.

INSPECTING AND ARBITRATION COMMITTEE,

J. SINCLAIR, L. J. BREITHAUPT,

GEO. C. H. LANG, S. R. WICKETT,

W. H. MCCORDICK.

#### Wholesale Grocers' Section :

CHAIRMAN,

LT.-COL. JOHN I. DAVIDSON.

DEPUTY-CHAIRMAN, HUGH BLAIN. SECRETARY-TREASURER. EDGAR A. WILLS.

EXECUTIVE COMMITTEE,

W. A. WARREN, JOHN SLOANE, W. INCE, JR., T. KINNEAR,

F. W. HUMPHREY.

It affords me much pleasure to place before you, in harmony with the traditions of the Board, a resume of events having a bearing on the work accomplished during the past year, and a reference to the business situation. I congratulate the members of the Board upon its continued and increased usefulness. The important addition of many names to the list of membership, of men engaged in active business in this city and Province, has brought the Board into closer touch with the Commercial community.

À large number of important matters have, from time to time, received consideration; I shall only be able to refer to those deserving special attention.

Before proceeding to review the general business, I desire with much regret to refer to the loss sustained by the Board of seventeen of its members, who have during the past year joined the great majority. Every member of the Board can likely find in the list one or more whom they were pleased to reckon amongst their most intimate friends; they had occupied positions of high honor and trust in this community. The names of such men as Mr. Hugh Ryan, Mr. John Inglis, Mr. R. D. Gamble, Mr. Edward Leadley, Mr. T. A. Heintzman, Mr. Robert Jenkins, Mr. A. Rutherford, Mr. J. Fletcher, Mr. Joseph Harris, will linger for a long period in the minds of Toronto's business men.

The past year has been one of more than ordinary importance from the commercial standpoint; it has been noted for commercial and industrial activity and expansion throughout the civilized world. This country has shared fully in this material prosperity with other nations. The shrinkage in values which has been going on for a term of years past has received a check and we are again returning to higher prices, which has been felt in nearly every branch of trade; the important exception, however, is that of grain; there has been a gradual shrinkage in wheat values during the year and it is unlikely that grainmen could have done much more than to have held their own under the prevailing circumstances.

Dominion. The volume of our imports and exports should be taken as one indication of the condition of business; we have been in the habit of judging perhaps too freely of

the whole situation from such figures as these, they being easily obtainable; they show a substantial increase over the past, yet I am convinced that if statistics could be procured, showing the volume of our local and interprovincial trade, we would be highly gratified at the large increases which have been made during the past year. I feel satisfied that the large excess of earnings of our two great railways last year, over the year previous, of \$5,250,000, must be attributed largely to increase in local and interprovincial trade.

In value our exports at the end of the last fiscal year show a falling off of a little over \$5,000,000. Our imports were over \$22,000,000 in excess of the previous year. The returns for the last six months of 1899 show an increase in our imports of \$14,668,957, and an increase in our exports of \$10,233,874, which makes up twice over for the deficiency at the end of the fiscal year.

At the end of the fiscal year the statistics show that the total value of our imports was 162,764,308; total exports, 158,896,905. We imported from Great Britain goods to the value of 336,945,465, and from the United States 101,642,950. We exported, to Great Britain, Canadian produce to the amount of 885,114,555, and to the United States 40,426,856.

Our Maritime Provinces have enjoyed better trade than for many years past; new hope seems to have come to this section of the Dominion, and we find in many parts new enterprises springing up. In some places there has been a revival of the ship-building industry; the coal trade and the lumber industry are said to be on a profitable and satisfactory basis. An industry of world-wide importance, and which will prove to be of national and local benefit, is now in course of development at Sydney in Cape Breton, under the name of the Dominion Iron & Steel Co.

The advantages under which this Company will operate, and the combination of strong men which are at its back, is a guarantee of its future success. The conditions favorable to successfully carrying on an iron and steel industry, such as I refer to, are chiefly two :-

1st.—That iron may be found in close proximity to coal beds, or that it may be transported cheaply to such a place.

and .- The favorable location of these coal beds from a transportation standpoint.

These conditions exist at Sydney, and from what information I have, it seems to me within the probabilities that competition can be favorably carried on at Sydney with any part of the world. I shall expect to see the products of that part of the Dominion shipped to countries which have formerly supplied Canada. So far as our own market is concerned, it is reasonable to expect that under our tariff law, as it now exists, which also embodies a bounty, we may hope to be supplied with those products within our own country, which in the past we have been obliged to import. The tremendous demand which has arisen for structural steel, for use in fireproof and other buildings, is a market in itself; it is to be regretted that we have been obliged to import all of this class of material. Canada annually imports over \$16,000,000 worth of manufactures of iron and steel, while the United States imports about \$12,000,000 worth.

From the north-western part of this Province comes information of the establishment of various new industries. Development is going on in the mineral regions of this part of Ontario, which with new railway enterprises promises to become a most important territory. In our Northwest and British Columbia many new railways are opening up new districts ; their construction has been somewhat retarded by shortage of labor supply. Exclusive of the railways which are being built in British Columbia there are thirteen new roads in process of construction in Manitoba and in Ontario west of Lake Superior ; there have been 351 miles of new railway built in Manitoba and it is claimed that 50,000 new settlers have taken up their abode in Manitoba and the Northwest during the past year. The influx of these new settlers will demand the opening up of new districts and more railway facilities. It is expected that there will soon be another line of railway completed which will tap the trade of new territory and convey the products of the West to the head of the lakes, where they will find an outlet through the great St. Lawrence system of inland navigation.

Agriculture. The Provinces of Ontario and Quebec differ some-

minion. We are only commencing to realize the possibilities in the production of those food supplies suitable for the best European markets. Our farmers are evidently gradually learning of the vast trade which is open for them in producing food products of high excellence. The Dairy industry of Quebec has received an impetus as well as that of Cattle-raising. In the Province of Ontario, our farmers are also turning their attention more and more to the development of this industry. Our total exports of Cheese for fiscal year 1899 was \$15,171.968. This industry in this Province is said to have reached its proper level, so far as quantity is concerned; the chief endeavor now is to improve the quality.

The Creamery Butter industry in Ontario has developed from 2,700,000lbs. in 1893 to 9,000,000 lbs. in 1898, with a probability of continued increase. The last available reports show that in value we exported, a total of 2z,046,686 in a year. Dairy Butter is being replaced with Creamery Butter, a change which is desirable, as the latter can be exported and sold at a profit. It is estimated the amount of Dairy Butter still made in Ontario is nearly 50,000,000 lbs. annually, so that the possibilities of Creamery development are great. Creamery Butter averages in price several cents higher than Dairy.

Our exports of Poultry are very encouraging; they promise to be second in importance in rapid growth only to that of the pork and bacon industry. The market for pure-bred stock has taken an upward move and the prices received recently are one of the most encouraging features of agriculture.

There is a revival in the industry of putting up canned fruits and vegetables, due doubtless to the increased demand created from our mining regions; this branch of industry is likely to increase in large proportions, for export.

The first increase which has been noticeable in farm values since 1888 has taken place; for ten years the value of farm land has been depreciating from year to year, in 1898 the first upward movement was noticeable. Probably the greatest development has been in the rapid increase of the pork and bacon industry; this is looked upon as a manufacturing industry, and it is gratifying to know that the source of supply is the Canadian farmer, of which Ontario farmers are taking the lead; during the year new curing houses have been built at Palmerston, Harriston and Brantford.

I am informed by those most competent to express an opinion, that the development of this industry promises to be so great, that in the course of five or six years' time our exports will exceed in value those of Cheese. It is estimated that the exports for the year 1899 will likely reach a sum upwards of \$10,000,000; in 1896 they were less than half this amount, while in 1889 Great Britain only received from us \$360,227 worth.

Trade. Trade. In the early part of the year the prospects of the lumber trade began to improve, and ere the season with demand increased with com-

**Trade.** was well advanced the demand increased with consequent higher prices, particularly for the coarser grades. The demand and higher prices were well maintained during the year and the indications of continued prosperity are good. Saw mills on the Georgian Bay that have been idle for years are being prepared for work, and a busy season is looked for. After some years of serious depression the happy change in such an important trade cannot but have a most beneficial effect on the business of Toronto and the Province of Ontorio—indeed on Canada generally.

Bank Clearings. Clearings. The Bank Clearings of the Dominion show a marked increase; a gratifying feature of these returns is that Toronto stands at the head, so far as increases are concerned; of course we take second place regarding volume.

In 1899 the Bank Clearings of Montreal were \$794,095,000—an increase over the previous year of \$62,835,000. Toronto—\$504,872,846—an increase over the previous year of \$67,211,195. Winnipeg—\$107,786,814 an increase of \$17,112,814.

On the 31st December, 1899, the bank loans amounted to 3303,371,-860, being an increase over the previous year of 41,680,945. The deposits in chartered banks at the end of the year were 8275,321,030, being an increase over the previous year at the same date of 821,255,140. The bank circulation on the 31st December was 445,999,750, showing an increase over the previous year of 55,741,370.

During the year 1899 three of our principal banking institutions increased their capital by \$4,500,000. For the year in which we have entered two other banks have applied for permission to increase their capital \$4,500,000, making a total increase in bank capital of \$9,000,000, which the increased business of the country would seem to fully warrant.

City.

In the general prosperity of the country this city has taken its fair share. The business done at this port through the Customs only partially shows the amount

of our imports, as a large amount of merchandise which is for shipment to this city passes the Customs at Montreal. The Customs statistics, on the whole, however, for the past year show a large increase.

Our exports for 1899 were \$9,211,292 against \$6,171,994 for 1898, being an increase of \$3,039,298. A gratifying feature of our exports is the great increase shown in manufactured products. Our imports were \$28,825,884, being an increase over the previous year of \$3,581,479.

The building permits issued last year were the largest in the last seven years, being in value \$2,011,000, showing a gain of \$309,370 over the figures of 1898; an important feature is that of this amount \$755,115 was for factories, stores, offices and bank buildings.

A large number of houses have been built during the year, still it appears that there has been a great reduction in the number of the vacancies as well as that of offices. That there has been a steady increase in the population of the city during the last year there can be no doubt. Another gratifying feature of the city's prosperity is the location here during the year of several important industries and of financial and commercial institutions and the general extension of business premises.

The statistics of our Street Railway show an increase in the number of passengers carried of 3,116,552. This increase has necessitated a large addition to the number of cars in operation, amounting during the year to 80, with 20 more in course of construction.

I hope this city will soon be in a position, through suitable hotel accommodation, to make itself better known throughout the United States and elsewhere as a favorable tourist resort. Considering our advantageous situation, being in such close touch with so many centres of population to the south and west, within a day's journey of this city, we could derive a large revenue directly and indirectly from an increase in our summervisitor travel.

There is no city in this country so conveniently situated and with such good means of transportation for this American tourist travel, especially so on account of our picturesque regions to the north bordering on the Georgian Bay and Muskoka Lakes.

Trade Sections The Board can be of maximum usefulness through the active co-operation of all its members. This result can

of the Board, active co-operation of an its memoers. This result can best be secured by the hearty co-operation and activity of the trade sections. No one should be better able to speak in regard to the trade of any particular branch of industry than the chairman of the section representing that branch. I therefore requested each chairman of the different trade sections to favour the board with a report; I am glad to say I received cordial support, and you have before you reports from the various sections which you have heard, I am sure, with much profit. I hope there will be continued activity in the trade sections, each working in its own way for the advancement of the interests which it represents, and thus furthering the general interests of the Board. There is still room for other trade sections; any branch of trade, mercantile, financial or industrial, which is not now represented, may by applying to the Council obtain the necessary by-laws under which to operate.

# Harbor

The representatives which the Council appointed to interview the Government, in conjunction with deputa-Improvements. tions from the City Council and the Harbor Commissioners, waited upon the Minister of Public Works and his colleagues on Feb. 21st, and laid before them the necessity of dredging and improving our harbor, in order to make it of the same capacity as the St. Lawrence and Welland Canals, it being desirable that vessels drawing 14 feet of water might be able to enter the harbor and discharge cargo at the various docks.

At the last session of Parliament \$50,000 was appropriated for the purpose of diverting the Don, which work has not yet been commenced, but no money was voted for dredging the harbor. I can only express the hope that a further appropriation will be made at the next session of Parliament, in order that such an important port as this may have reasonable and adequate facilities for handling the increased traffic which is anticipated.

I see no reason why sufficient money should not be voted in order to carry out this most important work without further delay. Large sumsare annually appropriated for carrying on similar improvements all over the Dominion, in places of less importance and where the necessities are not nearly so great.

The Council for a number of years past has appointed Municipal a committee which has given its attention to the question Taxaxtion. of Municipal taxation. I have nothing to add to the views which it has given expression to from time to time, and which have been endorsed by the Council ; it might be well to repeat them here :-

1st .- That all taxes on business personalty be abandoned.

2nd .- That a business tax on rental value be substituted for personalty on business capital.

Under existing conditions, in almost every instance where important manufacturing enterprises are attracted to the city, it is necessary for the city to exercise its powers in regard to partial or total exemption. It capital is to be induced for investment into mercantile projects, or manufacturing industries, there should be some alteration in the law whereby it is not subject to practical constication. There is no more reason why merchandise brought to this city for distribution, for outlying points, should be taxed while it remains in warehouse here, than that the gold and silver lying in the vaults of our banks should be. Grain, cereals, flour, live or dead stock warehoused here are exempt from taxation. Therefore it will be seen that under our Assessment Law, the principle, so far as these articles are concerned, is conceded.

If we want to make this city the manufacturing and distributing centre which we desire, then some better law should be sought for by which capital would more readily seek investment in productive enterprises. I desire to point out that this city is laboring under a great disadvantage, as compared with Montreal, in respect to the way capital is subject to taxation to the full extent invested in merchandise, or in other words, upon personalty as against taxation on rental value, as it exists there. I quite agree with the policy adopted by the city of holding out special inducements for the location here of manufacturing industries, but the law should be such that these special inducements would not be necessary ; this practice illustrates the weakness of the law.

At the last Session of the Ontario Legislature there were at least three Bills introduced in regard to the Assessment Act which were of far-reach-Representations were made before the Municipal Coming importance. mittee of the Legislature by deputations from this Board, urging that no alteration should be made in the existing Act, until all the questions of the Act, as it now stands, should have been thoroughly considered. The objectionable qualities of the amendments in each case were pointed out,

especially that in regard to taxing merchants engaged in retail trade on the amount of their annual turnover in business ; this and another Bill were withdrawn.

An amendment to the Act became law in reference to taxation of financial corporations; its chief feature in application appears to be, that the Government now takes for its own use, by a direct tax, the greater portion of the amounts which were formerly levied annually by municipalities.

Increased Jurisdic-Attorney-General in regard to recommending the exten-

tion in the Division Courts, in order that larger amounts, where practicable, may be dealt with by that Court and more speedy judgment be obtained and with less cost.

Workmen's Compensation Act.

At the last Session of the Legislature, a new Act was introduced to provide compensation for injuries received by workmen; it appeared that suits brought under this

proposed Act would result in interminable litigation, it being largely taken from recent legislation in Great Britain, which is now on trial there. A strong deputation waited upon the introducer of the Bill, Mr. Crawford, and his associates and the members of the Cabinet, asking them to defer action for the present until the whole question could be more fully discussed. The Bill was event-The law as it exists at the present time cannot be ually withdrawn. said to be entirely satisfactory, and it is probable that some legislation will be sought for, with a view to improve present conditions. The greatest protection to workmen, consistent with all the conditions, should be granted : care should also be taken not to enact a law which would be so open to different interpretations that the main object would be defeated by costly litigation. Those interested in legislation of this kind would do well to be prepared for amendments to the present Act, and assist, as far as possible, in placing upon the Statute Books a fair and equitable law for all concerned.

The local railway projects to which this Board has New Railways. lent its influence during the past year are as follows :-

A line of railway from Toronto to Sudbury ; an additional grant was made to this line during the last Session of the Dominion Government of \$3,200 for a distance of 20 miles from Parry Sound north. Haliburton, Whitney & Mattawa Railway—at the last Session of the Ontario Legislature, a subsidy was granted to this road of \$3,000 per mile for 48 miles. The Council favored the extension of the Toronto, Lindsay & Pembroke Railway by the construction of a link of less than 50 miles.

At a meeting of the Board held on March 21st the report of the Railway and Transportation Committee re the Ontario, Hudson's Bay & Western Railway; being a proposed railway from a point near Missanabie on the C.P.R., to Tidewater on James Bay, at the mouth of the Moose River—was adopted, and a deputation from this Board was appointed to wait upon the Ontario Government, with a view of pressing upon the Government the importance of the enterprise. At the last Session of the Legislature a cash subsidy was granted of \$2,000 a mile for 240 miles.

It seems a pity that we should continue to be for any considerable period without means of transportation to the waters of the vast inland sea to the north and the territory to the west of the Hudson's Bay, through which there are immense stretches of water communication. If this line of railway were once opened up, the trade of this territory would be largely tributary to this city.

In the early part of last year, the Council added to its **Freight Rates.** It is of standing committees, one to deal specially with the question of freight rates. I have to report that this mmittee has been active during the year; one of its first duties was to

invite the traffic managers of the Grand Trunk and Canadian Pacific Railways, also the local freight agents of these roads to a conference, which was held in this building on March 15th. At this conference, the various questions raised in the previous report of the Railway and Transportation Committee were discussed.

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Since the conference was held, the Canadian Pacific Railway have readjusted on a more favorable basis to this city the rates to points on the Transcontinental line in New Ontario, including points west of North Bay. The committee feel that mileage considered, Toronto is still on an unfavorable basis as compared with Montreal. The tariffs also were put on a more favorable basis for the territory, the trade of which is naturally tributary to this city, north-east of Toronto and throughout the Midland district, and in the commodity tariffs, the rates between Toronto and Montreal were equalized, or in other words, the rates in both directions were the same; previously they had been more favorable to Montreal.

In the radical readjustment of freight tariffs which has come about recently, a discrimination is again in effect against this city. The first class rate of freight from Montreal to Toronto is 44c., while from Toronto to Montreal it is 50c. per hundred pounds. This kind of discrimination is most unjustifiable, and is absolutely incapable of any reasonable defence. The fact of its existance, as set forth in the Official Published Tariffs of the railways, was an argument used with almost serious results, against this city as a favorable distributing centre, while negotiations were progressing for the location here of one of the most important industries which have been secured during the past year. It was necessary to make assurances that the rates from Toronto to Montreal on the products of this industry, would be the same as if they located in Montreal and desired to ship to Toronto.

Class rates are the highest grade of rates used for local shipments out of this city ; they have always been comparatively on a high basis, and a very considerable volume of staple merchandise for some years past has not come under these class rates, but in order to relieve the situation, there has been in effect commodity rates considerably lower ; they have been re-arranged from time to time, as representation has been made to the railways of the necessity of making concessions. Recently and without notice these commodity tariffs have been cancelled and the class rates put into effect.

Without dwelling at any particular length with regard to the hardship to shippers of this hasty change, perhaps the best way to illustrate the situation is by making a few comparisons :--

On certain iron products, the commodity rate from Toronto to Lucan, Ont., a distance of 114 miles, was 16c. per hundred pounds, and on other commodities 20c. per hundred pounds. The rate on the same classes of merchandise, under the only tariff now existing, mostly take a rate of 26c. per hundred pounds.

There are certain points in the United States which are competing, especially in Western Ontario, for business on the same class of commodities; Pittsburgh, Pa., for instance, is 460 miles from Lucan, Ont.; the present rate of freight on certain classes of competitive merchandise would be 21c. per hundred pounds, or 5c. per hundred pounds less than from Toronto. Unfavorable comparisons exist to other parts as well.

Turning to the comparison of local rates of freight out of Toronto, as compared with cities in the United States similarly situated, the following will suffice — From Toronto to Paris the distance is 67 miles; on certain iron products, the commodity rate was 13c. per hundred lbs.; it is now advanced to 20c. under the class rate. On the same products, and for the same distance out of Buffalo, Detroit or Cleveland, the rate would be loc, per hundred lbs. The distance from Toronto to Guelph is 48 miles;

on white lead, paint or radiators the rate is 18c.; for the same distance out of Detroit, Buffalo or Cleveland, the rate is  $11\frac{1}{2}c.$ 

The high rates on many commodities for local shipments, destroy this city's chances as a distributing centre to the advantage of through shipment from point of production.

It would not appear that under the exigency of increased cost of materials used by railways, they are fully warranted in imposing extremely high rates. The traffic for local distribution out of this city must be considered of a more profitable character than that which exists in any other part of the Dominion, and doubtless returns satisfactory profits, which separate accounts would show. While the railways signify their willingness that in extreme cases they will provide a special remedy, still shippers feel that the obstacles in the way of getting redress are so great, that it renders the apparent good intentions of the railways of no avail, and that they should not be obliged to take a long journey at a great waste of time and considerable expense, for the purpose of finding the officer, who in any case is the sole arbitrator, and whose opinions are formed as to "what charges the traffic will bear."

It is thought by some that a railway commission of the Government would be the means through which many questions that are now of a vexatious character might be settled. I am somewhat at a loss to understand how such a commission could be organized so as to regulate these matters.

There is no desire to deprive railways of the privileges which they have been guaranteed, or their shareholders of rightfully earned dividends; railways claim to be dividend-earning corporations; in fact, dividendearning it is said is their primary object; however, some may differ from this view, it is when this object, at the expense of all others, becomes abnormally developed that the public are likely to suffer.

The question of the adjustment of freight rates on an equitable basis is involved in complications and intricacies ; a railway commission may be the ultimate solution, but before I would care to sanction the appointment of such, I would prefer to understand more clearly than I do at present what it was intended their duties should be, who it was proposed should constitute the commission, and what would be the term of We should not lose sight of the fact that the their appointment. Inter-State Commerce Commission of the United States have not succeeded in regulating, so far as that country is concerned, difficulties of a similar character to those I have referred to. I do not think our independent representatives in Parliament are giving sufficient attention to these matters; I fear the question is not understood; if it were, it seems to me that the result would be that the policy of the railroads would in their own interest undergo a change. It does not appear that it would be a satisfactory condition of affairs for the railway authorities and the public to be in open conflict in Parliament over any question whatever, much less one which should be capable of easy solution, yet I cannot conceive that the country would be willing, upon application, to continue granting privileges and favors to our great railway corporations, should they favor a continuance of a policy of imposing abnormally high freight tariffs, and other regulations which cannot be justified on reasonable grounds.

Regarding the establishment of a Dominion Mint, there **Dominion Mint.** appears to be a difference of opinion. The Council had under consideration this question, and on March ath last passed a resolution favoring the establishment, owing to

24th last passed a resolution favoring the establishment, owing to the large increase in the production of gold and silver, of a Government assay office and mint, with a view of affording a market within the Dominion for the gold and silver products thereof, and for the coinage of its metallic currency. I have reason to believe that this view is not shared in by all the members of the board, and it might be

interesting if the board were put in possession of all the arguments against the establishment of a mint, together with further arguments in its favor. Since 1882 this Board has agitated in favor of a

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Dominion Bankruptcy Act, which would give creditors Legislation. the full control of an estate that is insolvent, preventing fraudulent preferences, and give a discharge to a man who had honestly

given up his estate to his creditors. A Dominion Bankruptcy Bill is needed; it would be of assistance in the commercial progress of the country and of international importance. I do not think any good reason can be advanced why the Government should not take up this question at its next session, and bring it to a successful issue.

The Board for some years past has persistently Pacific Cable. advocated a British Pacific Cable between Canada and

Australasia; this country, through the Imperial Pacific Cable Committee of 1896, signified its willingness to assume an equal share with Great Britain in the cost and responsibility of this project. Through the hesitancy of the British Government in assuming their share of joint ownership and management of the enterprise as a State institution, the Council, by resolution, urged upon the Dominion Government during the last session, the importance of taking full powers from Parliament to enable them to enter into any contracts and agreements that might be necessary, in order that this important commercial and imperial work might be carried through without delay, and it was further urged that efforts should be made to induce the Imperial Goverment to adhere to the plan outlined and recommended by the Imperial Cable Committee of 1896.

I had the pleasure of waiting upon the Right Hon. Sir Wilfrid Laurier and the Hon. Mr. Mulock, in order to support the views of the Council. You will be glad to be reminded that the Government did take action, and by a bill which was introduced by the Hon. Mr. Mulock and passed during the last session, the responsibility of carrying out this project is thrown upon the Governments of Australasia and Great Britain, but chiefly the latter, for I think that if the Imperial Government would take this question up in earnest and disregard the arguments of those who are directly and indirectly interested in existing cables to Australasia, that something of a practical nature would result.

The Act passed by the Dominion Parliament at its last session, authorized the Governor-in-Council to enter into an agreement with the Governments of the United Kingdom and Her Majesty's Australasian possessions, for the purpose of carrying out this project by a Board of Commissioners, to be composed of eight members, organized under the authority of the Imperial Parliament. Of the eight Commissioners, two were to be chosen by the Canadian Government; three by the Imperial Government, and the other three by other contributing parties. Canada is to provide 5/18 part of the total principal money and to share to the extent of 5/18 in the profit and loss of the enterprise; the balance of the money required to be subscribed by the other Governments interested.

At the request of the Minister of Inland Revenue, the Metric System. Council had under consideration the merits of this system. It is used in some of the most important nations of the world, amongst them being France, Germany, Austria and Italy. It has been authorized but never adopted in the United States, and a number of the Chambers of Commerce in Great Britain are in favor of its adoption by the Imperial Government. The Committee having the matter under consideration, recommended that in order to prepare us for a change at some future time, the pupils of our common schools should be taught to familiarize themselves with its use. Should the United States and Great Britain adopt this system, we would

then, I think, feel that it would be necessary for this country to adopt it also.

For some time previous to May, pressure had been Coasting Laws. brought to bear upon the Government by representa-

tives from kindred organizations, having in view the object that permission be granted United States vessels to participate in the coasting trade of this country, chiefly by transferring grain from Fort William to other Canadian ports on the Great Lakes. The Council's attention having been drawn to this matter, a resolution was passed on May 23rd, protesting against the representations so made, and the same was forwarded to the Government. The discussion was incident to the opening up of the broader question of the development of the St. Lawrence route, by which the products of our Canadian Northwest might find an outlet through Canadian channels, and on June 1st, a memorandum setting forth the views of the Council and again protesting against any concession being granted United States vessels, was approved of, and the same was forwarded to the Government.

It was learned with very much surprise that on Oct. 16th the Government passed an Order-in-Council granting United States vessels the coasting privileges against which this Board had protested.

On the 23rd November, a deputation had the honor of waiting upon Sir Wilfrid Laurier and other members of the Government; assurances were then given that no renewal of the Order-in-Council which had been passed from the season of October to December of last year, would be made, and that in future no action of a like character would be taken, unless first authorized by Parliament.

Toronto & Georgian Bay Short Line Railway.

The coasting laws of this country and the United States are very closely related to the development of the St. Lawrence Route, as the most natural outlet for products for export from the Canadian and United States western country. Increased efforts are

being made by the Government and by various organizations to develop this route. The question has been so thoroughly ventilated, that a section of the press of the United States have evidently become convinced that the St. Lawrence Route in future is bound to take a very large share of the business, which in the past has found its way into various ports on Lake Erie, chiefly Buffalo, and thence to the seaboard by way of New York and other United States cities. This city being at present off of any grain highway between our great Northwest and the seaboard, should make every effort to be placed upon such an highway. This, to my mind, would have a more far-reaching effect in improving our general situation, than any other project which is likely to come before us. If we can succeed in having one of the grain routes pass our door, we will succeed in making this an important shipping centre, and in practical effect bring ourselves into more intimate touch with the west and the seaboard ; it would improve Toronto's position as a distributing, manufacturing and milling centre.

Very great pressure is being brought to bear upon the Government to develop various other routes. I claim that there is no route in existence or prospective which is as practical for the purpose of carrying the products of our Northwest to the seaboard, and a route whereby our St. Lawrence Canal System, which has been deepened to 14 ft., at such great expense to the country, may be utilized. I would be glad if all our city representatives in Parliament would interest themselves in this project.

I am still hopeful that some means may be devised whereby this important work of building a railway across the portage to the Georgian Bay may become an accomplished fact. During the past year this project was endorsed by the Board, and a special committee appointed to advocate its

claims, had the pleasure, on April 28th, of waiting upon the Hon. Ministers of Public Works and the Interior in regard to the matter. Much gratification was expressed at the assurances made by the Ministers on that occasion.

On the 19th of June, the committee, which was authorized by the Council, had the honor of waiting upon Sir Wilfrid Laurier and his colleagues at Ottawa, for the purpose of discussing the transportation problem, as related to this route; they were joined by members of the City Council as well as by members of Parliament. The Committee were greatly pleased at the consideration the proposition received at the hands of the members of the Government, and were promised that the same should receive earnest consideration; various meetings were held throughout the year by other bodies giving their approval. I have reason to believe that we will be assisted in furthering this project by the influence of the Montreal Board of Trade, as intimated in its annual report recently published.

International Commercial Congress at Philadelphia.

On invitation, delegates from this Board were appointed to attend the International Commercial Congress, held at Philadelphia, and the National Export Exposition, which was held at that place at the same time. The report of our representatives shows that

Philadelphia. Exposition, which was not at that place in the shift they attended the opening of this important Congress and were the guests of the Congress, during their stay in Philadelphia. Delegates were present from all parts of the world. The importance of this Congress and of the Exposition cannot be over-estimated in its value to manufacturers of the United States. There is a permanent exhibition in Philadelphia, known as the Philadelphia Commercial Museum, where are to be found products from all parts of the world; this Board has representation on the Advisory Board of that museum; our merchants and manufacturers can avail themselves of all the privileges of the museum, and it doubtless could be made of great service to them in obtaining information regarding toreign markets. All of this goes to show a persistency of effort which the people of the United States are making in order to increase their export trade.

Technical Education. On June 6th a general meeting of the Board was held, at which the Hon. Mr. Ross, Minister of Education, was

tion. Representatives were present from various parts of the province. The Council authorized a committee to deal with the question; a report having been framed, the same has been published in pamphlet form and may be had on application to the Secretary.

The Empire.

The present situation of affairs in South Africa, together e, with the resolutions which have been under considera-

tion and passed by this Board recently, expressing views to the Government regarding the question of supplying more troops for service in South Africa or elsewhere, and the invitation received by this Board to send delegates to participate in the deliberations of the fourth Congress of the Chambers of Commerce of the Empire, which is to be held in London in June next, impresses me with the desirability of referring to these matters at greater length than I would under ordinary conditions.

It would appear that the time had come when we, as a country, must be prepared to face entirely new issues. The discussion of questions pertaining to the welfare of the Empire should, I think, be approached on the broad lines of words uttered once by Lord Rosebery: "That the British Empire is the greatest secular agency for good now known to mankind." Speaking from this country's experience, which is really, in many respects, the experience of all people where British rule prevails, our institutions are of such a character that all classes have enjoyed the greatest liberties, and we have a people amongst whom, while originally of different nationalities and of different creeds, there exist no cause for dissension in our raks.

and peace and harmony exist within our borders now, as it has for many years. We are not a nation which has had sore trials or perplexities, and especially this generation has been fortunate in being free from the great conflicts and afflictions, which some nations are called upon to pass through. Under the protecting wing of what it is our pride to call the "Mother Country," we have founded a great nation, and under the protection afforded us by the prestige of Great Britain, we have been allowed to develop our numerous and varied resources without molestation, yet scarcely realizing why these favorable conditions existed. There have been a few who, for some years past, have recognized our obligations to the dominant force behind, and knowing the uncertainty of all things human, have pointed out what our position would be were we robbed of the protection thus afforded and perhaps forced to accept allegiance to some other power in whose history and traditions we naturally could have but little in common. It is apparent there are difficulties to be overcome in bringing into more intimate relations the parts of this Empire which are so scattered and divided. Although the world has never yet seen an Empire so situated, welded together into a strength which might exist were the different parts in closer proximity, yet I think that the feeling of devotion to each other and to the same noble Sovereign, will be the means of accomplishing the task.

Instead of "the decadence of the British Empire," as recently portrayed by the continental press, we will likely see coming out of our present trials, a united Empire, each part willing to fully assume its share of responsibilities for the general good of the whole. I do not think that any reasonably intelligent person, however prejudiced, can honestly hold the opinion that the vast regions of this earth which have been opened up to civilization and to the beneficence of British rule, where barbarism formerly existed, and at the sacrifice of much treasure and the blood of Britain's most noble sons, is going to be rudely taken from her in order that her enemies, less fit for the task of governing, may enter into conflict with each other for their acquisition, with a possibility in some parts of a swift return to slavery and barbarism once more.

The temper of the British people all over the world, if it proves anything, goes to show the desire to maintain and improve the national position. On two occasions recently this Board has shown what its convictions were in regard to these matters. On December 22nd a resolution was passed endorsing the action of the Government in sending a second contingent of troops to South Africa to assist in putting down the insurrection, and further signifying that it was desirable to strengthen the hands of the Imperial Government, and the bonds which hold the Empire together and to provide the monies necessary for the mobilization and equipment in Canada of a still larger force of volunteers to be employed in the performance of such duties as may be found most useful during the present crisis. I hope our Government will make full provision for payment of the troops which we have sent and intend to send during the time they are absent ; we do not desire that money shall be taken from the British taxpayer for our soldiers while in South Africa.

The Fourth Annual Congress This Congress meets in London in June next. The Board has been requested, as usual, to send delegates and to prepare one or more resolutions for the considera-

of the Chambers of Commerce

and to prepare one or more resolutions for the consideration of the Congress. A resolution has been approved of by the Council, and later by the Board, at a meeting held on December 7th. This has since been forwarded to London. The resolution particularly

of the Empire, ing neuron December 701. This has since been points to a commercial bond between the different parts of the Empire, and asks that a committee of delegates from various parts of the Empire be appointed to devise some plan as to how best to bring this about, in order to place these views before the Government of Great

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Britain and of the different colonies. It would seem as though the time appeared to be opportune for the people of Great Britain to earnestly consider if, owing to entirely changed conditions, they can be unmindful of those things which are a factor in the prosperity of the nations which are her greatest rivals for the trade of the world. Her Trade Policy has admirably fitted into the conditions of the past, but is considered by many to be out of date. She now finds nations well equipped and able to share her almost exclusive markets of the past. These nations have an armour in battling against Britain for trade supremacy which she has ignored, and through which she is greatly handicapped in the conflict. She finds herself unable to enter into a Treaty of Reciprocity in trade with any nation, but more particularly with her own colonies, and finds certain of her colonies now obliged to seek trade alliances with foreign countries. Great Britain may be said to have given away everything to every nation in the world, so far as her markets are concerned, without obtaining an equivalent. There are many indications in Great Britain of anxiety regarding the present situation; I could cite numerous instances to show that a feeling of dissatisfaction exists. I will only refer to the words of her most important statesman, relating to her Trade Policy. Lord Salisbury has referred to the question in these words :-

"They are simply acts of fiscal war, but you are now excluded

"from legitimate acts of self-defence, and as long as you are thus "excluded, you may sigh in vain for justice in fiscal matters, at "the hands of other nations of the globe.

The same statesman said to the London Chamber of Commerce :-

"We have nothing to offer other nations when making a commer-

"cial bargain because, by adopting Free Trade, you have de-

"prived the Foreign Office of the weapons by which alone such "bargains can be obtained.

There already exists in Great Britain leagues for the promotion of a Federation of the British Empire under a Customs Union. The present policy affords her no real freedom in trading with other countries, and places her at the mercy of the especially designed hostile tariffs of the world.

The Hon. C. T. Ritchie, President of the British Board of Trade, addressing the Trades' Union Congress, said in reference to Great Britain not holding her own in supplying the markets of the world :-

"It could not be but an anxiety to him to know that every Euro-

"pean country of any importance, and also America, has for the

past few years been increasing their export trade to a very large

"extent, while we have been going back." Jamaica has had under consideration a Treaty of Reciprocity with the United States. Trinidad has appointed a delegation to visit Washington and Ottawa to see what can be done by way of better trade relations. One of the most important exports of these colonies is sugar; Great Britain accepts the bounty-paid sugars from the Continent, and her colonies are forced to appeal to foreign nations for relief. The Government of Canada, recognizing the gravity of the situation, endeavored to relieve the position to some extent, so far as this country was able, and in connection with the tariff changes of 1898, we gave a preference of 25% in favor of sugars, the products of the British Colonies.

The British Empire to-day is without a plan or policy-each part struggling for itself-the weaker parts not strong enough to keep up the fight. Trinidad not only finds herself cut off from the British market through the effect of sugar bounties, but has to face an especially hostile impost of 30% levied by the Republic of Venezuela upon goods from all British Colonies.

In a letter recently received by this Board from the Chamber of Com-

merce of Trinidad, I find the following :—" The Chamber has always been "favorably disposed towards closer trade relations within the Empire, but "at the same time is not unmindful of the advantages of the United States "market, more especially since the imposition there of countervailing "duties on bounty-fed sugar." I only use Trinidad's case by way of illustrating the lack of a trade plan within the Empire; other illustrations could be cited with equal force.

Canada occupies a more fortunate position than some other parts of the Empire ; we are strong enough and prosperous enough to get along without any particular advantage in the British market, and it is not necessary for us to approach this question now, nor have we in the past, with a view of wringing some advantage from Great Britain which we cannot get along without. Years ago, sentiment being so strong in favor of Great Britain, that we refused the opportunity of making a treaty with the United States, which would have given us, in some commodities, more favorable trade relations, rather than give a preference to a foreign country against Great Britain ; yet we find this is practically the thing which is happening with those less favored colonies.

Those nations which are becoming Great Britain's most aggressive competitors for her almost exclusive markets of the past, are free to operate in her home market, while reserving to themselves their home markets to the exclusion by high tariffs of British goods. These foreign tariffs would not be higher no matter in what way Britain took to defend her position and secure to her work-people, at least, in many things their own market.

There are no two countries where a certain fiscal policy will fit each other; there is no use wasting time discussing this question on the usual basis of Free Trade vs. Protection, as they are theoretically known; no radical change in a trade policy can be brought about in any country on short notice, but it would appear that some steps should be taken under the present conditions. By a commercial bond within the Empire, founded on moderate lines, carefully feeling the way year by year, a great and united Empire can be maintained and perpetuated under this commercial bond; each part, I believe, would be willing to assume its fair share of responsibility, which are chiefly those of mutual defence. What we have recently done in sending troops to assist Great Britain in South Africa is very little for a country so strong and wealthy as this, and it is not for anything we expect to receive in the future from Great Britain, although it is a proof of our good-will : it is rather a very slight token for all the blessings of peace which we have enjoyed under British rule and protection in the past.

The question of improving our coast defences, and in doing something in contributing to the navy, are proper questions for us to consider. I venture to think that we should have a force of regular soldiers independent of our militia—part of which might be on active duty and the balance on a reserve, in all at least 10,000 men, these for duty when the emergency demanded in any part of the Empire. I refer now to a new arrangement or readjustment whereby the Empire shall be drawn closer together, and this brings me to the vital question of representation.

I would not appear on my own behalf or that of the Board, to express dogmatic views, fully realizing the scriousness of this phase of the problem, still we will readily recognize that no substantial Federation can be operated without some provision, whereby the voice of the different parts of the Empire may be heard at its centre; it is not likely that it would be desirable to interfere in any radical manner with the Constitution of the Imperial House of Commons or House of Lords, as a Federation at the out-start would not likely embrace all parts of the Empire. I need not dwell upon the apportionment of Representatives from each part; there may be other plans. One, however, suggests itself---that of an Imperial Colonial Coun-

cil, organized under the Imperial and various Colonial Parliaments, and such other Colonies as might come into the Federation at first or at a subsequent period. The Acts of this Council might be effective through the Imperial and Colonial Governments interested. Under any circumstances, this matter would require very careful thought.

All of the matters relating to those duties, responsibilities and obligations which we as a country should consider, and to which I have referred, are questions which agitate other nations; they are live questions with our friends in the great Republic to the south. We cannot expect immunity from those responsibilities which other countries have to face, and we should be willing to show to Great Britain and our sister colonies that we are willing to consider this national problem with a view of working it out. It does not appear to me that it is the place of Great Britain to make the first advance; the movement naturally must be voluntary on the part of the Colonies ; if approached in any other spirit there would be little chance of improving the situation. We are either part of the Empire or we are not ; if we are, and wish to remain part, then having reached the age of maturity, we should not lean on the parent's strong arm, as though we were still weak and defenceless, but should rather signify our willingness to assume our rightful position. Let it not be supposed that upon the shoulders of those who have remained in those small islands of Great Britain, that they alone shall be held responsible for the protection and preservation of this great Empire, scattered as it is all over the world, but rather let the millions of her loyal offspring, through some new plan, join in the task of placing the Empire on so strong a footing that in the future those mutterings of other nations, the wish being father to the thought, that some great calamity may befall her from which she cannot recover, that this kind of thing will sit lightly upon her shoulders, always feeling that her cause being a just one, she can triumph over any foe.

I cannot think that the millennium is in sight, and it is still a fact that the nation that is best able to defend itself, will continue to be the most respected. I hope to see the day when the different parts of the Empire will have a bond between them, which will be as strong as the bond which binds the different States of the United States together for each others' mutual benefit and support: that the Empire may become a commercial Empire; that a market may be established which no nation can take away; the world can be as wide open for British trade as it is now. In the outside market, the struggle may go on for control, but in the inner, the British producer will have the preference by a British consumer, and neither foreign bounties or slaughter prices nor other exigencies of trade can destroy British supremacy.

Membership of the Board.

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In the Membership of the Board of Trade are to be found one or more representatives from nearly every important mercantile, financial and manufacturing enterprise

in the city and many throughout the Province. The work of the Board in future, as in the past, will be in concentrating the thought of the people on any improvement, to assist in forming public opinion, to give its services for various public purposes and accomplish by united effort what individuals cannot do singly. It naturally gives its greatest attention to our city's interests, while at times it enters into friendly co-operation with other places along lines for the benefit of national commerce.

The gentlemen whom you have nominated for the Council, without exception, are those who command the esteem and confidence of the public in general; out of such a body of men, it makes but little difference who the fifteen may be which are selected. Membership on the Council demands the unstinted sacrifice of time and application to the various important questions which are constantly before it. My experience teaches me that

the endeavor has been to arrive at a fair and judicious decision in regard to all questions.

The Meetings of the Council are open at all times to Members of the Board, and whenever the importance of the occasion warrants, open Meetings of the Board can be held.

I desire to express to the Executive and Council my hearty appreciation of their services and the generous support which they have given me during the past year. I would be failing in my duty if I hesitated to say that I appreciate beyond words of expression the honor I feel you have done me in electing me as your President for the second time. The weight of the duties and responsibilities of this office are lightened by the realization of the confidence you have bestowed in me, and the general good feeling which I am glad to say exists between all members of the Board. I desire to express my regard for the Secretary of the Board, in his untiring efforts and loyalty to its interests, and the great assistance he has been, during the past year, to the Executive and Council, in carrying out the various duties which are entrusted to his care.

A. E. KEMP, President.

## REPORT OF THE MARINE SECTION OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

The Marine Section would report that the season of navigation of 1899 has been one of great activity in all lines of vessel business, the inland navigation having participated in the general advance of trade. The Port of Toronto being at present, owing to the reduced depth of water in the harbor and the absence of transfer rail facilities from the Upper Lakes, isolated from the through Eastern and Western trade, has therefore not participated in the through business transacted between the North-west and the Seaboard. The local business of the port has shown good advances. The passenger steamers between the Niagara River, the Welland Canal, and Hamilton, have made excellent returns; and the improved equipment eastwards upon the St. Lawrence River route have largely advanced the traffic in that direction. The freight business between Montreal and Lake Ontario has also shown steady advances.

The Improvements of the Harbor of Toronto.

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The Report of the Harbor Commissioner indicates the great importance of the harbor to the city manufacturing interests in the import of coal, the main basis of manufacturing profits. The value of the harbor to the city as

a controlling source of supply and of freight rates merits more consideration on the part of the City Government. In January the Section took this matter up in much detail, as would be observed on reference to their special reports. They presented the *national* position of the harbor of Toronto as the only 14 foot port on the north shore of the lake and its claim for consideration by the Dominion Government as a portion of the scheme for the St. Lawrence deep naviga-They also urged the advisability of the City dealing with this valuable tion. water front upon a definite plan with a view to providing facilities and dock accommodations for the important Seaboard and Intercolonial trade which will arise upon the completion of the 14 foot canals. They pointed out the necessity of proceeding to "Water Front" improvements upon a basis of their uses for navigation, instead of solely for the dumping of refuse from the streets and excavations from cellars. The Council of the Board endorsed and gave active support, and as a result the Dominion Government has entered upon a policy of the improvement of the harbor as part of the national navigation, and has made a first grant of \$50,000 towards that The City Government has, however, failed to be moved and has purpose. continued its system of treating the harbor as a dumping ground for its refuse and sewage. The Section considers that the Board should continue to take active measures for the improvement of the harbor.

It is unquestionable that a direct trade, by all water, with the Lower Provinces will soon arise, and in no way can the city merchants advance its position as a distributing centre better than by seeing that adequate facilities for navigation are provided.

There were many defails in connection with vessel trade that were taken up by the Section which need not be referred to, but one which concerned , the whole inland marine interests of Canada ought to be reported.

In May it was reported that an agitation was being Coasting Laws, commenced with a view to the abrogation of the Coast-

ing Laws of the Dominion, and the admission of United States vessels to trade between Canadian ports. The Section and the Board took earnest ground in opposition to this proposal as being derogatory to our position as British subjects, and detrimental to the water traffic and ship building interests of Canada, and strong and important representations were made to the Dominion Government. In

#### REPORT OF WHOLESALE DRY GOODS SECTION.

October, without consultation with the interests affected, and much to their surprise, an Order in Council was passed announcing that the Coasting Laws had been suspended for the balance of the season of 1899, and that United States vessels were to be admitted to trade both east and west between Canadian ports.

The Marine Section and the Board, acting not only on behalf of the local interests but also for the whole lake carrying interests of the country, instituted an active presentation of the evils of such a course. In this they were joined by the Boards of Trade and the ship building interests of all the principal lake ports on the inland lakes. An important deputation was received at Ottawa by the Ministers of the Dominion. The full details cannot well be stated in a short report ; suffice to say, that it was pointed out that the information upon which this Order in Council was founded was erroneous ; that the Canadian marine were quite capable of carrying all grain that might be presented at the Upper Lake ports for forwarding to Canadian ports ; that in fact they were carrying all that Canadian grain that was offered and were obliged to seek cargoes, in United States ports for their surplus tonnage ; that it had already stopped ship building, which had been intended to be continued, and would be a permanent bar to further investment in Canadian vessels, and therefore close up the ship building yards of the country. As a result the Premier informed the deputation that the suspension would be for this season only and that no such suspension would again occur without Legislative action.

The Section would point out the great advantage to the general trade interests of the country which has been promoted by this action of the Board of Trade of Toronto in which it has acted, not solely for its own local neighborhood, but also for the larger interests involved, and therefore merits the cordial assistance of all localities. The Section would gratefully acknowledge the active support which it has received from the Council, and from the Board of Trade, and would point out that the water carrying system, as being the measure of freight rates and the cheapest method of interchange of commodities, is one that affects not only those who have their capital invested in vessels, but also the farming, manufacturing and merchant interests, whose profits are affected by rates of freight and interchange of commodities.

EDGAR A. WILLS, Secretary-Treasurer. BARLOW CUMBERLAND, Chairman.

# ANNUAL REPORT, WHOLESALE DRY GOODS SECTION OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

I am pleased to state that the increase of business in the dry goods trade for the past year has been most gratifying and satisfactory. The volume has been more extensive and a greater demand for a better class of goods has increased considerably the amount of sales. The causes of this effect are principally greater activity in the industries of our country, extension in manufacturing and a greater demand for our products both home and abroad as well as a decrease in the imports of our retail merchants from foreign jobbers, the retail merchants realizing that unless they can buy from the manufacturer that it is more profitable for them to buy from the home wholesaler than from the wholesaler abroad.

The question of passing goods through our Customs has been considerably discussed during the past year, and I am sure that every wholesale merchant here will uphold and support our Government in every possible way to maintain and support the legitimate entering of all goods through our Custom House.

#### REPORT OF GRAIN, FLOUR, HOP AND MALT SECTION.

A prominent feature of the dry goods business at present is the advance in prices. I have no doubt but that these prices will be maintained for some time and in some lines a further advance is apparent. Before advances took place many lines both in cotton and woolen goods were lower in price than ever before.

The wholesale houses have had to contend more or less with the irregular delivery of goods from our home manufacturers, and I trust with increased facilities these manufacturers will in the future be able to give the trade a more prompt and better delivery.

During the year our Customs Department has been made aware of the fact that goods were being smuggled into our country at some of the border towns. At that time precautionary measures were adopted to prevent this, which I trust the authorities will continue to carry out.

EDGAR A. WILLS, Secretary-Treasurer.

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JOHN MACDONALD, Chairman.

# REPORT OF THE GRAIN, FLOUR, HOP AND MALT SECTION OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

This Section held over 300 meetings during the year. A large percentage of the grain grown in Ontario, Manitoba and the North-West Territories is bought and sold by the members of this Section. The grain crop of Ontario in 1899 amounted to 152,000,000 bushels, 90,000,000 bushels of which were oats and 15,000,000 bushels each fall wheat, barley and peas. We exported oats in large quantities all the year around, Great Britain and Ireland being our chief market. We also exported considerable quantities of oatmeal, chiefly to Scotland and England.

Fall wheat, owing to the unfavorable weather in April last, is a poor crop in Ontario, the aggregate yield being considerably below the average. In consequence no fall wheat has been exported from the 1699 crop. It is being consumed in Canadian mills at prices several cents a bushel higher than could be paid for it by exporters, who have to compete with United States, Argentine and Australian wheat of the same grade. Some Ontario spring wheat, however, has been sent to Great Britain and the Continent, and considerable quantities of the hard spring wheat, grown west of Fort William, is finding sale at relatively good prices in Great Britian and European countries.

The barley crop of the past year is of a superior quality in weight and color. It is superior to the best barley grown in the United States, and is eagerly sought for by United States maltsters. Owing, however, to the United States duty of 30 cents per bushel, only about a quarter million bushels has found its way to the United States. The consumption of barley in our own country is larger than at any former time.

Peas are exported largely to Great Britian and the Continent. Canadian peas are considered to be the best sample grown in any country in the world.

Very little flour from Ontario wheat has been exported from the 1899 crop, owing to the fact that Ontario wheat is above export value this year. The export of flour made from the hard spring wheat of Manitoba and the Territories is also very small. In this case owing entirely to the lower freights usually given by our railways on wheat than on flour.

With equitable rates of freight as between wheat and flour, the flour milling business of this country would assume large dimensions, and would not be limited as at present, to the consumptive requirements of our own country. Another phase of railway rates affects the farmers

#### REPORT OF GRAIN, FLOUR, HOP AND MALT SECTION.

more directly than it does the millers. This is the carrying of grain and flour by our Canadian railways to the seaboard from places in the United States at lower freight than they carry to the same points from places in Canada.

Canadian railways have recently been carrying flour from Detroit to the sea at rates so much below their rates from Windsor, that the miller at the latter place could pay for sending his flour to Detroit, have it shipped from Detroit through Windsor, and make money by the route. The ultimate result of this is that the Canadian farmer gets less for his wheat than the Michigan farmer does, and the tendency of our farmers is towards the country with lower freights though farther from the market.

Our Canadian railways are carrying United States grain to the seaboard from Georgian Bay ports at half the rates they charge for carrying Ontario grown grain from the same districts.

The variety of spring wheat known as "goose" wheat, is peculiarly suitable for Ontario farms. The demand for it from Southern Europe has become important, but to retain this trade the farmer must use greatest care in selecting pure seed, allowing no admixture of any other grain, not even a mixture of any other variety of wheat. The export trade in "goose" wheat will become very valuable and profitable to the Ontario farmer if they keep the sample pure.

The manufacture of malt, which at one time was a very large industry in Canada, is now limited to the requirements of the brewers of Eastern Canada. Although Canadian malt is first favorite with United States brewers, the tariff of 45c which their Government impose, keeps Canadian malt entirely out of their market, while on the other hand the relatively low duty of 15c (the Canadian duty) allows the maltster of the Pacific States to supply British Columbia and our North-West Territories with malt. Malting in Canada, therefore, cannot be looked upon as being prosperous under present conditions.

Hops are grown to considerable extent in Eastern Canada, but from British Columbia comes the best quality produced in the country. There is still large importations of hops to this country from Europe.

Owing to the long continued open weather during the past Autumn, the acreage prepared for Spring seeding is greater in Canada than it has ever been before, and the prospect is favorable for the greatest grain crop the coming year that the country has ever had.

Inspection of Manitoba Wheat. the Toronto Board of Trade should send a delegate to Ottawa, with their representatives and delegates from other Ontario Boards of Trade, to oppose the amendments proposed by the Winnipeg Grain Exchange, and to support instead, the proposals of the millers to the Inspection Act.

The inspection of Manitoba wheat is becoming a matter of more vital importance to the Ontario millers year by year on account of the increased quantity of Manitoba wheat used by them.

The importance of this question to the export trade of Canada was brought forcibly to my attention when in Bristol, Eng., by the complaints from the Bristol Chamber of Commerce, of the unsatisfactory inspection of Canadian grain, and I was convinced that the best interests of Canada would be served by making an inspection so strict that the certificate of grade issued by the Dominion Government would be accepted without hesitation by the buyer whether in Ontario, Great Britain or on the Continent where there is already a large demand for Manitoba wheat on account of its high milling qualities.

The two principal points asked for by the Western grain dealers were : ist—That there should be no inspection of Manitoba wheat east of

#### REPORT OF JEWELERS AND SILVERSMITHS' SECTION.

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Winnipeg, thus making Winnipeg inspection final; 2nd—That no standards be set, but the inspectors were to be governed in the inspection of the different grades by the wording and meaning of the Act.

The result of the representations made appears to have been a decided improvement over the old Act. No mixing of different grades is allowed at any of the public elevators, and the mixing of scoured wheat is absolutely prohibited in any grade higher than No. 3. No straight grade certificate will be granted where the wheat is mixed, and no wheat can be inspected east of Winnipeg of a higher grade than the original inspection granted at Winnipeg, but may be reinspected to ascertain that the wheat was correctly graded at that point.

The Manitoba inspectors are paid by salary instead of by fees, which now go to the Government, who become responsible for any losses occurring through wrong inspection.

Standard samples are made in accordance with the Act for the purpose of grading and surveys.

I understand the Act as amended is acceptable to all parties interested, and its practical working this fall has been found very satisfactory.

EDGAR A. WILLS,	M. MCLAUGHLIN,	
Secretary-Treasurer.		Chairman.

#### **REPORT** OF THE JEWELERS AND SILVERSMITHS' SECTION OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

The year 1899 has been one of unusual prosperity to the Jewelry and Silverware trades of Canada generally.

The volume of business has been materially increased in nearly every line, while the number of failures has been unusually small.

A marked feature of the year's business has been the decided advance in price of many of the staple goods used in this business, notably American watches, clocks, stering silverware, and electro-plated flat and hollow ware of all kinds. In spite of this advance in price, however, the demand was so far ahead of the supply, that it was found impossible, particularly during the last three months of the year, to fill orders, especially those for watches and clocks. As a consequence, there has been little or no speculative trading in these goods and the stocks carried over are unusually light.

The imports of jewelry, clocks, watches and silverware show a decided increase over those of last year, and for several years past, and this in the face of the fact that the products of Canadian jewelry and silverware factories were never so large as last year. The majority of these factories have not only been compelled to increase their buildings during the past year, but to add materially to their staff of employees as well, and nearly all of them were forced to refuse orders during the last three months of 1890. The growth of these factories has been a very marked feature of this business during the past few years, and they have completely captured the Canadian trade in a great many lines of goods which were formerly imported almost exclusively from Great Britain and the United States.

Of the outlook for the present year it is perhaps too early to predict with any degree of certainty. It may be said, however, that stocks are more than usually low, the demand for goods by the retail trade is fully above the average for the season, our factories are all fully employed, and so far as we can see at present prices promise to be about the same as last year. On the whole, therefore, the outlook is favorable and iewelers generally look for a good year's trade.

EDGAR A. WILLS, Secretary-Treasurer. W. K. McNAUGHT, Chairman.

#### REPORT OF HARDWARE AND METAL SECTION.

# ANNUAL REPORT OF THE WHOLESALE BOOKSELLERS AND STATIONERS SECTION OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

The stationery trade of Toronto has shown very healthy activity during the past year, and the most satisfactory feature is that the increase of sales has been progressively growing, the business for the second three months of the year being an advance on the former, the third an advance on the second, and the last three months exhibited not only an increase on the preceding quarter, but a very marked advance on the corresponding period of the preceding year. This increase has been general, both on home manufactured articles and imported goods, the tendency on the part of the purchaser being not only to buy larger quantities, but more expensive styles. The increase of business, compared with the previous year, has been from twenty to twenty-five per cent. There has been a slight increase in the price of stationery to the public, but not in proportion to the higher amounts paid for imported goods and the greater cost of manufacture. This increase is accounted for by the growing value of raw material and the advance in wages, which has been very general in all branches of the trade. This is a healthy condition of things, for higher wages means a diffusion of prosperity. The advance in the price of stationery has not, however, been in proportion to the higher expenditure, but before long the equilibrium must be restored. The difficulty of reaching this point at once is caused by a want of common action on the part of the wholesale stationers. Each is afraid to make any serious advance lest a rival house gain some business advantage. There is a general desire for concerted action, not in the shape of a trust, but a friendly consultation at which prices could be readjusted to meet the growing expense of manufacture and importation. The new tariff has proved very satisfactory to the trade. The book business is also flourishing. More works of English and American authors were published last year than during the previous twelve months. The publishing trade would be greatly increased were it not for the unsatisfactory state of the copyright law, which places the Canadian publisher at the mercy of the English and American firms, who have a large field of their own. The Dominion Government should, at the very earliest period, pass a copyright law on the lines agreed upon between Mr. Hall Caine, representing the British Authors' Association, and the Canadian Copyright Association. This agreement has practically had the approval of the British Colonial Office. The stationers, like others, are feeling the effects of the growing times and are prospering, with a bright outlook before them.

EDGAR A. WILLS,

Secretary-Treasurer.

A. S. IRVING, Chairman.

# REPORT OF THE HARDWARE AND METAL SECTION OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

These trades have experienced a good demand during 1899, stimulated to some extent by advances in prices of almost all commodities ; advances which have been successive and generally well sustained, admitting reasonable, and in some cases, large profits,

These conditions, and the safety in granting credit, both permitted by the healthy financial position of the people consequent upon reasonably good crops and returns to the farmer for all his produce, and the revival in many of the producing industries, have made the year notably prosperous and satisfactory.

#### REPORT OF MINING SECTION.

The opinion prevails that values will be maintained for at least another year; it must be borne in mind, however, that in many cases they are abnormally high, and in iron and steel some of the processes between the mining of the ore and the finished product are yielding more than a reasonable profit, and that, therefore, a slackening of the extraordinary demand which exists, (particularly in Europe and the United States, and which has been the cause of the appreciation), must lead to reaction, and to a return, more or less gradual, to lower levels; therefore, though this country gives evidence of continued and increased growth, and of, in a general sense, prosperity, care and caution is recommended.

The question of freight rates is a serious matter to the members of these trades, as the recent extraordinary advances in the rates on iron and steel commodities emphasize. It is of vital importance that some just and equitable system of levying these charges should be adopted by the Canadian railroads. The policy of making one section of the community make up the losses incurred by carrying foreign or through traffic, and of making rates favorable to one place to the detriment of another, which has existed so long, should not be permitted to state-aided roads, deriving all their powers and privileges from the people, and no effort should be spared to educate the public mind to the point of insisting on their rights through Government control or otherwise.

EDGAR A. WILLS,

Secretary-Treasury.

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# PELEG HOWLAND,

Chairman.

#### **REPORT OF THE MINING SECTION OF THE BOARD OF TRADE OF THE** CITY OF TORONTO.

This Section of the Board of Trade was organized on the 1st of last May by the members of the Toronto Mining and Industrial Exchange. The membership of the Section consisted of twenty-five members of the Board of Trade. This membership has since been increased to twenty-six.

The rapid development of the mineral industries of Canada during recent years must be a source of gratification and pride to all Canadians. For many years the gospel of our mineral resources had been preached and efforts made to interest foreign capital in the mining ventures in this country with varied success. It was not, however, until the people of Canada, themselves, realized that mining is a legitimate and profitable form of investment, that this department of our industries received the impulse which is now making itself felt in every line of commerce and manufacture.

It is safe to say that no other country in the world is blest with such vast mineral wealth as the Dominion of Canada. In all the minerals requisite for the development of industrial life from the precious metals that form the medium of exchange, to the grosser that enter into the uses of everyday life, we have a superabundance, and it is evident that the future development of these resources will be intimately associated with the growth of our national life. No nation can be considered great that depends entirely upon any single pursuit for its wealth and prosperity. No matter how great its agricultural resources may be, its people will remain a pastoral people. Neither will the wealth of the forest or the sea alone contribute the essentials on which to build the foundations of a rich and prosperous nation, enjoying the highest ideals of life. This is an age of iron and steel, and in the race for national supremacy it is that country most richly endowed with these blessings of nature that will stand preeminent. A glance at the history of other countries will show what a great part the mineral industry plays, not only in the massing of private fortunes, but also in the additions to the comforts of individual life and the increase in the standard of living. Viewing the development of the past two or three years of our mines, we have every reason to feel satisfied. As long as Canadians stayed aside and waited for the outside world to come and develop our mineral resources, we lagged in the race, but we find that as soon as we show faith in our own resources, the outside world is only too pleased to join in sharing our good fortune. In the output of the precious metals we have made rapid strides, and now challenge Russia for fourth place as a gold-producing country. In silver, lead and copper we are showing such a rapid increase in production as to attract world-wide attention. In nickel production we stand easily preeminent, and the development of our iron and coal measures now in progress in Cape Breton, Rainy River, Crow's Nest Pass and elsewhere, will soon give us a respectable standing in the statistical column that relates to the manufacture of steel, iron and kindred industries.

Toronto, as the premier city of the Province of Ontario, has taken a strong financial and almost personal interest in the development of our mineral resources. The form which this financial interest has taken is largely that of shares and stocks in mining companies. It will easily be seen that a convenient medium whereby such securities can be traded is essential, and the record of this Section during the past few months of its existence amply justifies its organization. The fluctuation of the various mining securities month by month are given in the appended table, also the total number of shares. The total number of shares dealt in by this Section since its formation was 8,001,447 shares, or an average of one million shares per month. This is a record that will stand favorable comparison with any other similar organization on the continent. Whilst this form of security and business has suffered to some extent during the past month along with other similar securities, the soundness of the commercial interests of the country and the stimulating influence of a rapidly increasing trade inclines us to be hopeful for the coming year.

C. B. MURRAY, Secretary. J. A. CURRIE, Chairman.

# REPORT OF THE TANNERS' SECTION OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

A kind Providence has permitted us to enter upon the duties of another year. I trust we can all look back upon the past year with gratitude, and face the coming year with confidence and courage.

The demand for leather during the past year has been good, both for home and foreign consumption, or to be more accurate, both for Canadian and Homeland consumption. Perhaps the most marked feature in the year's business, has been the continual and persistent advance in the price of everything that is used in the manufacture of leather. Hides, bark, labor, grease, freights, interest, building materials, in short, everything a tanner needs in his business, has been steadily advancing in price during the year.

Tanners would have had a much better year if their finished product had risen in sympathy with the rise in raw material. The Tanners' Section has done good work during the year in endeavoring to bring about this just and fair result. Further efforts have been made to have the law amended so that in the Inspectors' districts already established, the inspection of hides shall be made uniform and compulsory. The Section has done much during the year to shorten credits, and to place trade discounts more in harmony with the practice in other trades.

One feature of the tanning trade that we must all view with favor is the great growth of the trade between Canada and Great Britain. This

### REPORT OF WHOLESALE GROCERS' SECTION.

is as it should be. We are only on the threshold of this trade. It is capable of enormous expansion. It has not been to our credit that so far we have sent Great Britain so little of our leather compared with the large quantities sent from the United States. Other things being equal, the Motherland would naturally perfer to do business with her own kith and kin, who are now giving freely of her best young life, for the protection of that vast Empire, of which we are proud to form a part. The manufacture of leather for the OldCountry market must grow with the growing time. In this connection, permit me to make a suggestion. The action of the Government in insisting upon Canadian logs and pulpwood being manufactured in the country is a most popular one. It would be quite consistent and equally popular for them to take another forward step and say, "Canadian tan-bark must be used in the manufacture of Canadian leather. The Toronto Board of Trade could use its powerful influence in bringing about this desirable reform. We must to-day nominate a representative of the Tanners' Section to the Council. He should be charged with the duty of asking the Board of Trade to petition the Government to make this change.

EDGAR A. WILLS Secretary-Treasurer.

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C. J. MILLER, Chairman.

### REPORT OF THE WHOLESALE GROCERS' SECTION OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

The grocery business during the year has been only moderately satisfactory. The turnover was perhaps the largest in the history of the trade, and values had an upward tendency throughout the most of the year. Competition has, however, kept the wholesale selling prices below reasonable figures.

Excessive freights have also seriously cut into profits. Our business is affected more by freight rates than any other branch, and unfortunately we have suffered severely in the past by railway discrimination and still have cause to complain. As a distributing centre Toronto is by far the most important in Canada as statistics show, and by universal practice should receive first consideration. By the constant efforts of the Board of Trade the rates as compared with Montreal are now more reasonable, although in some respects they still require further adjustment. On heavy goods the slightest advantage in transportation secures the trade. In local traffic this is the best revenue-producing district on the Canadian Ry. system, and the Companies appear to impose on the traffic all the freight it will bear. It is time some means were devised to examine into those exorbitant local charges.

That Toronto is the chief distributing centre of the Dominion is daily becoming better understood, and there is a corresponding disposition throughout the country to do business here. I look forward to a steady advance in the city's progress, in which I have no doubt the grocery trade will to some extent share.

EDGAR A. WILLS, Secretary-Treasurer. JOHN I. DAVIDSON, Chairman.

# SECRETARY'S REPORT.

### TORONTO, December 31st, 1899.

### To the Members of the Board.

GENTLEMEN,—I have the honor to report that during the year the Exchange of the Board was open for business 304 days, and closed 61 days, viz.:—52 Sundays, New Year's Day, Good Friday, Easter Monday, Queen's Birthday, Dominion Day, Civic Holiday, Labor Day, Thanksgiving Day and Christmas Day.

During the year 960 meetings have been held in the rooms of the Board, as follows :

Arbitratio	n Committee	6
Bankers'	Section	4
Board of	Examiners in Grain	i
General N	Aeetings of Board	6
	e Executive	9
	Freight Rates	9
	Legislative	5
••	Membership	5
**	Mining Section	3
••	Municipal Taxation	2
	Technical Education	4
**	Georgian Bay Short Line Railway	3
••	Inspection of Manitoba Wheat	ï
		1
**	Metric System 4th Annual Congress Board of Trade of the Empire	3
**	Lever Bros	3
**	Taxation of Financial Corporations	i
	Railway Transportation	5
**	Workman's Compensation Act	ĩ
	Customs Duty on Commissions	1
Weigher &	& Ganger Committee	2
	Acetings	22
	Is Section	3
Dominion	Cigar Manufacturers' Association	2
	Millers' Executive	3
	change Meetings	
Grain Sec	ction	2
	g Printers' Association	1
Gratuity	Trustees	
Hospital '	Trust	1
	Iders' Association	1
	y Committee	2
	ection	6
	urers' Section	1
	Board of Examiners' Grain Standards	1
" L	umbermans' Association	1
	Clearing House Committee	
	Wholesale Grocers' Association	58
Tanners'	Section	3
	Executive	1
		454
	Press Association .	2
	leetings	15
	-	

960

### SECRETARY'S REPORT.

In the year that has passed death has entered our ranks, and the Board has lost 17 of its members, as follows :---

Thomas Todd, Ga	alt	 	 	 	January	rith,	aged	67	
Peter McIntosh, 7	Coronto.	 	 	 		13th,	**	66	
John Y. Reid,	"	 	 			23rd,	••	76	
Hugh Ryan,	••	 		 	February	12th,	**	66	
B. B. Hughes,	**	 	 		"	13th,	••	61	
P. Hughes,	••	 	 		March	24th,	••	71	
John Inglis,	••	 		 	April	2nd,		76	
W. Pattison, Ferg						28th,	**	76	
J. Bonnick, Toron						25th,	**	55	
T. A. Heintzman,						25th,	••	83	
Robert Jenkins,	**				Sept.,	29th,	••	52	
Joseph Harris,		 			Novembe	er ist,	**	63	
R. D. Gamble,	**	 				Sth,	••	46	
A. Rutherford,	**	 		 	. "	13th,		48	
J. Fletcher,		 			. Decembe	er ist,		65	
Edward Leadley,	**	 			.Sept.,	17th,		72	
Thomas Kerr,	**	 	 	 	Nov.,	26th,	**	67	

All of which is respectfully submitted,

### EDGAR A. WILLS,

Secretary and Superintendent.

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# TREASURER'S REPORT

OF THE

BOARD OF TRADE OF THE CITY OF TORONTO.

# CASH TRANSACTIONS.

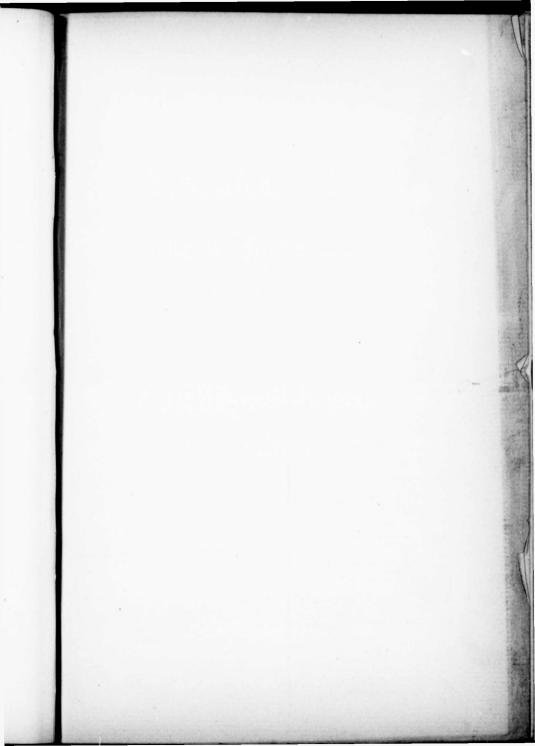
### 12 MONTHS ENDING 31ST DECEMBER, 1899.

### RECEIPTS.

Annual Sul	scriptions	s-1899 A	ccour					6 00 76 00			
		,					 		\$12.552		
Rents				 	 	 	 		19,950	27	
Transfer F	ees			 	 		 		5	00	
Interest can	ned		****	 	 	 	 		7	23	
										\$32	.514

### EXPENDITURES.

Bank Overdraft, January 1, 1899 Coupons redeemed First Debentures, on principal	6,20	00 00	11,255 21
Office Expenses.	\$ 178	8 86	11,255 21
Salary Account-Secretary, Superintendent, Office Assistants.	3.30		
Audit Fee	10	67	
Picker Benoste	18	07	
Printing and Lithographing.	- 4	1 15	
Telephones	40	5 00	
Delegation Expenses,		40	
Newspapers and Periodicals.		80	
legal Expenses-1891-1899.		3 88	
Petty Accounts.	34	46	
			5,970 22
Гахея	\$1.04	. 8.	2.910 44
Puel			
Light	22	28	
Water		36	
nsurance	1.73		
Wages Engineer, Elevator Conductors, Janitor's Staff,	-113		
Watchman, etc.	4.00	51	
ingineering repairs and supplies.	21	5 47	
Elevator supplies		47	
anitor's supplies.		71	
Building repairs, altering offices to suit tenants, electric wiring			
and electric generator, cleaning and painting, etc	1,15	75	
		-\$	13.009 30
Cash in Bank, December 31st, 1800			2,189 77



# TREASURER'S REPORT

### OF THE

BOARD OF TRADE OF THE CITY OF TORONTO.

# CASH TRANSACTIONS.

12 MONTHS ENDING 31ST DECEMBER, 1900.

### RECEIPTS.

Cash in Bank, Jan'y 1st, 1900	\$ 2,180 77
Annual Subscription Account, 1900	6,501 00
Rents	20,662 01
Transfer Fees	6 00
Interest earned	294 31

### EXPENDITURES.

Coupons redeemed	\$6.125	14		
First Debentures, on principal.	2.000	00		
Accrued Interest.	30			
	- 30		8,155 14	
Office Expenses	8 1.08	20	0,135 14	
Salary Account-Secretary, Superintendent, Office Assistants,	2.200	30		
Audit Fee				
Postage and Telegrams	222			
Ticker Reports	010			
Printing and Lithographing	533			
Telephones				
Delegation Expenses	102			
Newspapers and Periodicals.	in			
Petty Accounts.				
retty Accounts	55	85		
Tana		->	5,543 27	
Taxes	\$4,493	31		
Fuel				
Light	256			
Water.	223	17		
Wages-Engineer, Elevator, Conductors, Janitor's Staff,				
Watchman, etc	4.149			
Engineering repairs and supplies	179			
Elevator supplies	115	36		
Janitor's supplies	158	98		
Building Repairs-altering offices to suit tenants, cleaning and				
painting, etc	645	95.		
		—\$	11,609 12	
Cash in Bank, December 31st, 1900			4.345 56	
		-	\$	29,653 09

### TREASURER'S REPORT

### **REVENUE ACCOUNT.**

### FOR 12 MONTHS ENDING 31ST DECEMBER, 1900.

Annual Subscriptions- 91 Life Members	1,092	00	
573 Resident Subscriptions	6,876	00	
25	150	00	
25 120 Non-Resident Subscriptions	1,200	00	
_5 " "	25	00	
814 Subscriptions Gratuity Trustee's Payment	9.343 3.326	00 00 \$12,660	_
Rents for 1900.			
Transfer Fees.		19,552	
Transfer Pees			00
Interest		294	31
		\$32,521	91

### CONTRA.

Preference Coupons for 1900 Interest on Life Membership Fund	\$ 6,125	14	
Fire Insurance	013	10	
Building Maintenance General Expenses.	11,609		
	31343	27 \$24,573	32
Building Account, 31st December, 1899			
Building Account, 31st December, 1900		. 423,081	
		_	

# BALANCE SHEET, 31ST DECEMBER, 1900.

### LIABILITIES.

Debentures	\$416,300 00
Accrued Interest Life Membership Fund	14.336 50

### ASSETS.

Building and Equipment.	423.081 22
Rents Accrued to 31st December, 1900	2,260 51
Insurance beyond 31st December, 1900	1,072 96
Imperial Bank on Deposit	4.345 56

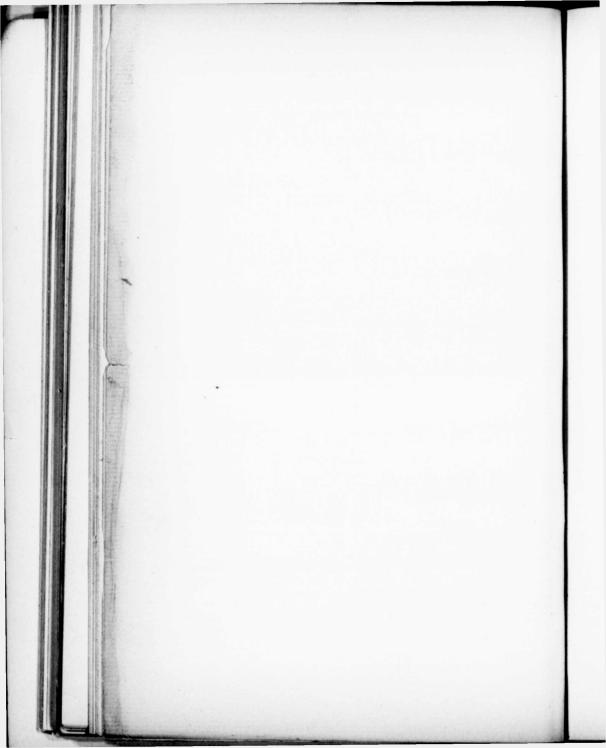
### LIFE MEMBERSHIP FUND.

Amount December 31st, 1899 91 Fees for 1900	\$14,745 8 1,092 0	
12 Months' Interest at 5 per cent	\$13,653 8 682 6	\$14,336 50

(Signed) J. L. SPINK, Treasurer.

Audited and found correct. CLARKSON & CROSS.

TORONTO, January 9th, 1901.



### TREASURER'S REPORT.

### REVENUE ACCOUNT

FOR 12 MONTHS ENDING 31ST DECEMBER, \$1899.

123 64 506	Life Members	1,476 640 6,072			
2	" " Subscriptions	10		5 m c86	
Rents for 1899.	Subscriptions			5	00
Interest			1	\$ 31,306	23

### CONTRA.

Building Maintenance	800 00 102 18 13 10 305 14 1070 22 \$ 24,850 64
Surplus carried to Building Account Building Account, 31st December, 1898	6,455 52 437,788 33
Building Account, 31st December, 1899.	\$431,029 81

### BALANCE SHEET, 31ST DECEMBER, 1899.

### LIABILITIES.

Debentures	5418,300 00
Accrued Interest	153 75
Subscriptions 1000 Account	5,070 00
Life Membership Account.	14.745 81

### ASSETS.

Building and Equipment	\$431,029 81
Rents Accrued to December 31st, 1899	3,309 92
Insurance beyo d aist December, 1899	1,686 06
Imperial Bank, on Deposit	2,189 77 \$438,275 56
	\$435,275 50

### LIFE MEMBERSHIP FUND.

Amount, December 31st, 1898	\$ 15.147 63 1,104 00
12 Months' Interest at 5 per cent,	\$ 14,043 63 702 18 \$ 14,745 81

(Signed) J. L. SPINK, Treasurer.

Audited and found correct, CLARKSON & CROSS.

TORONTO, January 6th, 1900.

### CONTRIBUTIONS TO THE LIBRARY.

### CONTRIBUTIONS TO THE LIBRARY, 1899.

Annual Report Montreal Board of Trade.

Winnipeg Board of Trade. "

- Belfast, Ireland, Chamber of Commerce.
- " Edinburgh Chamber of Commerce. "

Department of Marine and Fisheries.

" Commissioner of Crown Lands, Ontario.

.. La Crosse, Wis., Board of Trade. Peoria, Ill., Board of Trade.

..

.. Buffalo Merchants Exchange.

.. Halifax, N.S., Board of Trade.

.. National Board of Trade, U.S.A.

.. Harbour Commissioners of Montreal.

.. Chicago Board of Trade.

4.4

Harbour Commissioners of Quebec. London (Ontario) Board of Trade. ..

.. Milwaukee Board of Trade.

.. Newport, Eng., Board of Trade.

.. Minister of Mines.

.. Georgetown Chamber of Commerce.

" Vancouver, B.C., Board of Trade.

Adelaide, N.S.W., Chamber of Commerce. ..

.. Cincinnati Chamber of Commerce.

\*\* Dunedin, N.Z., Chamber of Commerce.

.. Cleveland Chamber of Commerce.

New Westminster, B.C., Board of Trade.

Résumé Statistique de L'Empire du Japon 13e Armie.

The People's Almanac, 1899.

..

"

New South Wales Statistical Report, 1898.

Report of Department of Militia and Defence for 1898.

Revised Ordinance St. Louis, Mo., 1892.

Segundo Censo de la Republica Argentina.

Modern Transportation and Atlantic Express Tracks.

New South Wales Statistical Register-Shipping.

.. .. .. -Commerce.

" " Population

		-ropulation.	
**	**	 Edination Colonia	

-Education, Science and Art.

Statistics of New Zealand, 1897.

Comparative Statistics of Anglo-French Trade for 1897-8, with Decimal Tables of French Trade from 1889 to 1898.

Bulletin Mensuel Public Par la Chambre de Commerce Francaise de Montreal.

The Wealth and Progress of New South Wales, 1897-8.

Monograph on Costa Rica.

Monograph on Nicaragua.

Providence, R.I., Board of Trade Journal.

New England Shoe and Leather Association Monthly Gazette.

Bulletin of the National Export Exposition.

Report of the Bureau of Industries, 1897.

The Statistical Year Book of Canada, 1898-9.

**Illustrated Rochester**, U.S.A.

Trade Press List, Boston, U.S.A.

American Commerce, June 1, 1899. New Zealand Official Year Book, 1898.

Tide Tables for Halifax, Quebec and St. John, 1900.

40

### CONTRIBUTIONS TO THE LIBRARY.

United Consular Reports, November and December, 1899.

Return of Foreign Import Duties, United Kingdom.

Return of Colonial Import Duties, Colonies of United Kingdom.

The Board of Trade Journal (London, England).

Statistical Abstract for the Principal and other Foreign countries in each year from 1887 to 1897, Board of Trade, London, Eng.

Statistical Abstract for the several Colonial and other possessions of the United Kingdom in each year from 1883 to 1897, Board of Trade, London, England.

Statistical Abstract for the United Kingdom in each of the last 15 years, from 1884 to 1898, Board of Trade, London, Eng.

New South Wales Statistical Register for 1898 and previous years.

### NEWSPAPERS AND PERIODICALS RECEIVED AT THE OFFICES OF THE BOARD.

### DAILY

The Toronto Globe. "Mail and Empire. "World. Chicago Inter-Ocean. Montreal Gazette. Detroit Free Fress. Buffalo Courier. New York Herald.

### WEEKLY

South African Trade Journal, Cape Town. Canadian Lumberman. Monetary Times. Trade Review. The Shareholder. Commercial, Winnipeg. British Columbia. Commercial Journal. The Bulletin. Hay Trade Journal, Canajoharie, N.Y. Canadian Baker and Confectioner. Canadian Hardware and Metal Merchant. Canadian Grocer. Drapers' Record, England. Commerce Record. Bradstreet's Weekly. Dun's Review. Canadian Colliery Guardian. Sell's Commercial Intelligence, London, England. Manitoba Free Press.

### MONTHLY

Canadian Manufacturer. Chamber of Commerce Journal, England. Imperial Institute Journal, Eng. Journal of the Canadian Bankers' Association. Canadian Shoe and Leather Journal, Torouto. United States Miller, Milwaukee. The Bulletin. The Canadian Lumberman. The Consular Journal. Canadian Electrical News.

- Canadian Miller and Grain Trade Review.
- Returns of the Chartered Banks of Canada.

Canadian Dry Goods Review.

- Canadian Furniture and Upholstery Journal and Undertakers' Gazette, Toronto.
- Canadian Hardware and Metal Merchant.

British Board of Trade Journal.

# BUSINESS EMBARRASSMENTS IN CANADA AND NEWFOUNDLAND

PROVINCES.	No. c	OF FAIL	URES.		Assets.		LIABILITIES.					
I ROVIACES.	1899	1898	1897	1899	1898	1897	1899	1898	1897			
Ontario	488	633	866	\$1,010,172	\$1,739,739	\$2,177,989	\$2,374,977	\$3,832,697	\$5,201,159			
Quebec	539	500 78	669 62	2,555,650	1,398,350	1,851,396	6,730,230	3,910,782	5,599,743			
Nova Scotia	53 78	125	181	293,750	202,156	190,365 466,772	643,041	417,666	380,667			
Prince Edward Island	10		10	4,800	306,711		456,472	650,415	976,729			
fanitoba	39	29	43	238,056	152,521	36,350	9,400 458,018	35,900	84,292			
North-West Territory	7	26	10	23,350	24,600	39,400	50,193	57,000	470,397 78,342			
British Columbia	78	52	66	184,625	245,545	197,318	355,560	410,154	355,600			
Totals, Canada	1,285	1,447	1,907	\$4,507,608	\$4,090,722	\$5,191,647	\$11,077,891	\$9,644,100	\$13,147,929			
St. Pierre et Miquelon									I late a s			
Newfoundland	20	43	20	15,950	109,205	33,250	37,400	181,454	71,450			

# IN 1897 1898 AND 1899, AS REPORTED TO BRADSTREETS.

t

# REPORT OF FAILURES

### IN THE DOMINION OF CANADA AND NEWFOUNDLAND, TAKEN FROM DUN'S REVIEW, JANUARY 6, 1900.

D	1	TOTAL COMM	ERCIAL.	MANU	FACTURING.	T	ADING.		OTHER.		BANKING.
PROVINCES.	No.	Assets.	Liabilities.	No.	Liabilities.	No.	Liabilities.	No	Liabilities.	No	Liabilities.
Intario	467	\$1,904,201	\$2,503,500	123	\$ 715,008	338	\$1,768,692	6	\$19,800	2	\$ 148,000
Duebec	442	4,091,459	5,826,524	103	3,388,744	331	2,353,146	8	84,634	1	2,200,000
ritish Columbia	65	387,610	363,200	17	73,468	47	288,732	I	1,000		
Nova Scotia	202	693,536	1,037,205	57	352,381	142	679,874	3	4,950		
Ianitoba	45	227,083	232,426	4	10,630	41	221,796				
lew Brunswick	62	358,284	675,376	14	53,922	47	620,454	1	1,000		
rince Edward Island.	4	12,500	20,444			4	20,444				
Total, 1899	1,287	\$7,674,673	\$10,658,675	318	\$4,594,153	950	\$5,953,138	19	\$111,384	3	\$2,348,000
Total, 1898	1,300	\$ 7,692,094	\$ 9,821,323	303	\$2,229,083	964	\$7,412,240	33	\$180,000	5	\$512,307
** 1897	1,809	10, 574, 529	14,157,498	459	3,659,135	1,315	9,931,806	35	566,557	5	154,000
" 1896	2,118		17,169,683	590	5,692,977	1,503	11,381,482	25	95,224	3	212,000
** 1895	1,891	11,500,242	15,802,989	441	5,872,502	1,439	9,788,932	11	141,555	7	613,000
. 1894	1,856		17,616,215	494	5,898,385	1,345	11,436,258	17	281,572	6	876,814
lewfoundland, 1899	28	\$ 27,040	\$ 65,089	5	\$ 7,815	22	\$ 54,274	ı	\$3,000		
" 1898	34	106,625	171,820	8	27,500	25	141,122	1	3,198		
" 1897	25	46,998	107,657	4	7,206	20	97,951	I	2,500		
" 1896	22	77.707	122,053	2	10,500	20	111,553				
" 1895	49	789,463	1,317,130	7	68,939	41	1,227,171	1	21,020		

REPORT OF FAILURES.

REPORT OF CANADIAN FAILURES.

# R. G. DUN & CO.'S REPORT OF CANADIAN FAILURES.

		-1899		-1898		-1897
	No.	Liabilities.	No.	Liabilities.	No.	Liabilities.
Iron	5	\$1,283,058	8	\$298,400	13	\$324.725
Tools	12	31,104	22	192,672	8	66,818
Wool	4	48,865	3	6,233	14	391,505
Cotton			1	4,500	1	250
Wood	31	226,004	38	525,014	54	538,443
Clothing	45	633,657	65	148,933	91	240,279
Hats	3	4,612	2	10,213	3	21,485
Chemicals	3	36,381	4	35,950	3	110,885
Printing	9	126,956	10	68,669	20	100,159
Milling	15	70,526	15	83,564	29	177,591
Leather	35	368,425	29	223,868	44	424.518
Liquors	7	66,904	3	60,014	4	61,871
Earthenware	2	247,243	5	18,505	10	81,865
Miscellaneous	147	1,450,418	98	552,548	165	1,118,741
Manufacturing.	318	\$4,594,153	303	\$2,229,083	459	\$3,659,135
General Stores	215	\$1,341,452	258	\$1,601,024	341	\$2,901,202
Grocers	181	575,912	173	1,781,250	258	968,964
Hotels	54	309,244	46	153,820	79	353,099
Liquors	51	204,203	30	200,727	37	103.971
Clothing	60	551,084	63	568,969	94	619,707
Dry Goods	74	1,247,464	94	1,198,514	129	2,108,940
Shoes	66	327,183	60	370,488	76	470,117
Furniture	10	33,136	19	72,413	27	142,286
Stoves	35	221,448	34	336,649	46	349,818
Drugs	21	102,104	27	73,256	29	80,485
Jewelry	25	127,137	19	83.977	28	137,388
Books	16	63.775	10	38,051	23	167,592
Caps	10	72,619	20	212,380	15	11,4710
Miscellaneous	132	776,377	111	720,722	133	1,413,527
Trading	950	\$5,953,138	964	\$7,412,240	1,315	\$9,931,806
Transporters, &c.		111,384	33	180,000	35	566,557
Total	,287	\$10,658,675	1,300	\$9,821,323	1,809	\$14,157.498

# TORONTO CLEARING HOUSE.

### STATEMENT OF CLEARINGS FOR 7 YEARS.

1893					•	• •		• •	÷									£.,						k.	c.		ж			• •		•	\$309,275,689
1894	×																		 									,	•				279,270,739
1895											• •															•			•	• •			308,636,044
1896											-					.,			 														. 342,031,851
1897																																	. 371,456,867
1898		į										 					4		 	÷													437,661,651
1899				*		•	,			•	•		•	•	•		*		 	ŝ		•	•	•		•	•	•					0 0./

# RETURNS OF CLEARING HOUSES FOR THE DOMINION, 1898-1899.

														1898.	1899.
Montreal												 		\$731,260,000	\$794,095,000
Toronto				÷	 					 				437,661,650	504,872,846
Halifax .															70,600,705
St. John	 				 		 							51,513,000	32,928,084
Hamilton													 	35,637,000	40,288,084
Winnipeg					 		 							90,674,000	107,786,814

IMPORT AND EXPORT TRADE OF TORONTO.

# MONTHLY RETURNS.

### IMPORT AND EXPORT TRADE OF THE CITY OF TORONTO, 1898 AND 1899.

.0.0	IMPORTS.		EXPORTS.
1898.	Value.	Duty.	Value.
January	\$2,169,729 00	\$399,191 1	
February	1,919,571 00	396,380 5	194,585
March	2,456,672 00	497,715 4	8 254,345
April	2,208,223 00	365,704 0	364,617
May	1,772,127 00	306,410 9	3 321,767
une	1,300,657 00	214,772 1	2 574,894
July	3,096,882 00	602,905 6	496,317
August	2,471,721 00	400,769 5	399,631
September	2,009,034 00	358,125 3	8 831,196
October	2,148,693 00	351,741 8	5 795,145
November	1,863,799 00	298,706 5	2 780,021
December	1,827,297 00	334,554 4	903,156
Total	\$25,244,405 00	\$4,526,977 6	\$6,161,994
1899.			
anuary	\$2,402,396 00	\$424,263 0	\$820,666
February	2,365,834 00	442,488 0	910,216
March	2,542,083 00	501,500 0	979,780
April	2,250,888 00	401,492 0	
May	2,091,449 00	372,319 0	
une	1,924,717 00	319,726 0	
uly	2, 111, 289 00	415,166 0	
August	3.076,729 00	555,955 0	
	2,261,031 00	425,997 0	0 810.681
September	2,261,031 00	425,997 0	
September October November	2,300,201 00	415.082 0	836,946
September			bo 836,946 bo 816,839

### COMPARATIVE STATEMENT, 1889 TO 1899.

		Imports.	Duty.		Exports.
Total value,	1889	\$20,437,376 00	\$4,339,839	87	\$2,960,689 00
**	1890	19,074.351 00	4,093.478	49	3,568,946 00
**	1891				3,208,728 00
**	1892	20,661,048 00			3,630,365 00
	1893	21,088,930 00			3,478,269 00
	1894				3,984,462 00
**	1895	19,632,586 02	4,021,631	70	4,172,068 00
	1896	19,641,795 35			4,447,585 00
**	1897				5,877,166 00
	1898				6,171,994 00
	1899	28,825,884 00	5,075,820	00	9.211,192 00

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### TORONTO STOCK EXCHANGE TRANSACTIONS.

# HIGHEST AND LOWEST TRANSACTIONS ON THE TORONTO STOCK EXCHANGE DURING 1899.

Highest BANKS-STOCKS Lowest Montreal..... Mar. 250 Ontario. Iune 116 lan. 135 Feb. Toronto ..... 254 230 July Merchants ..... 182 Mar. 160 Oct. Commerce ..... 156 June 1411 Dec. Imperial ..... July 212 May 237 Dominion. 275 Ian. 258 Jan. Standard ..... Dec. 188 194 Jan. Hamilton .... Nova Scotia 186 Jan. Oct. 200 Mar. 225 April Ottawa..... 210 Traders ..... May 108 Jan. 121 MISCELLANEOUS-British America 1301 Jan. 1221 Sept. Western Assurance ..... 1691 June 1611 Aug. 500 Oct. Canada Life ..... 600 Aug. 2771 Dec. Confederation Life. Nov. 270 Imperial Life Association..... 155 April Jan. 142 National Trust of Ontario. 1341 Nov. 128 Ian. Toronto General Trusts ..... Sept. 145 Sept. 150 do. (New) ..... Sept. Dec. Do. 140 136 Consumers' Gas..... Feb. 222 Dec. 234 Dominion Telegraph July 136 Jan. 128 Montreal Telegraph ..... May Jan. 175 174 188 Dec. Montreal Gas . 218 Mar. 58 Sept. Ontario and Qu'Appelle Land . ..... 65 Jan. Canada North-West Land (Pref'd)..... 511 May Sept. 59 10% Sept. 161 Mar. (Common .... Do. do. 991 May Canada Pacific Railway Stock ..... 837 April 133 Dec. 1441 Feb. Toronto Electric Light (Old) ..... do. (New)..... Jan. Oct. Do. 140 131 1821 Nov. 1403 Jan. Canadian General Electric (Common) .... (Pref'd) ..... 103 Dec. do. 110 Ian. Do. Hamilton Electric Light ..... 811 Aug. May Dec. London Electric Light ..... 134 Feb. 115 106 Sept. Luxfer Prism (Pref'd) ..... 117 Dec. 101 Oct. Canana Cycle and Motor (Prefd)..... 89 Dec. Dec. 1023 Dec. Carter Crume (Pref'd) ..... 105 178 Sept. Jan. Commercial Cable..... 197 1021 Oct. 1041 April Coupon Bonds .... Do. 1021 Dec. Reg. Bonds ..... 1054 Jan. Do. 218 Feb. 132 Dec. Crow's Nest Pass Coal..... 608 Dec. Twin City Rapid Transit (Common) ..... May 73 Payne Mining..... 168 Feb. 87 Oct. Bell Telephone .... 1921 Sept. 172 Jan. Bonds..... 1181 Mar. Do.

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-SUMMARY-

### TORONTO STOCK EXCHANGE TRANSACTIONS.

Richelieu and Ontario Navigation	1141 May	97 Dec.
Toronto Railway	121 April	951 Dec.
London Street Railway	1791 Jan.	176 Aug.
Ottawa Electric Railway	200 July	
Halifax Electric Tramway	1163 Mar.	1021 Oct.
Duluth, South Shore and Atlantic Ry	131 May	II Feb.
Dunlop Tire	1191 April	1021 Dec.
Empress Mining	9 Mar.	21 Dec.
War Eagle Mining	388 June	245 Dec.
Republic Consolidated Gold Mining	141 April	91 Dec.
Cariboo Consol. Mining and Milling	182 Feb.	106 Nov.
	454 Aug.	271 Oct.
Golden Star Mining and Express Virtue Consolidated Mines		
virtue Consolidated Mines	63 Dec.	47 Nov.
LOAN AND SAVINGS CO.'S-		
Building and Loan Association	41 Dec.	35 Nov.
Canada Landed and National Invest	105 Mar.	85 Nov.
Canada Permanent Loan & Sav	132 Nov.	107 Jan.
Do. do. 20 per cent.	123 Dec.	88 Jan.
Canadian Savings and Loan	1131 Oct.	
Central Canada Loan and Savings		113 Sept. 128 Jan.
Dominion Savings and Investment Soc'y	134 June 76 Feb.	
Freehold Loan and Savings		
		60 Jan.
Hamilton Provident and Loan Soc'y	112 June	105 Jan.
Huron and Erie Loan and Sav	185 Oct. 1	178 June
Do. do. 20 per cent.	175 Oct.	170 Dec.
Imperial Loan and Investment	92 Mar.	80 Jan.
Do. do. (New)	75 Nov.	
Landed Banking and Loan	III Feb.	
London and Canadian Loan and Agency	70 Sept.	60 July
London Loan	1081 May	108 Sept.
London and Ontario Investment	874 Sept.	70 Jan.
Manitoba & N. W.	51 Sept.	30 Jan.
Ontario Loan and Debenture	1241 May	
Do. do. 20 per cent.	1084 Jan.	
People's Loan and Debenture	30 Feb.	25 Nov.
Real Estate	631 Nov.	60 <sup>1</sup> / <sub>2</sub> June
Toronto Savings and Loan	126 Nov.	125 Nov.
Do. Mortgage Co	75 Dec.	
Union Loan and Savings	40 June	38 June
Western Canada Loan and Sav	121 Mar.	100 Dec.
Do. do. 25 per cent.	105 Jan.	90 Jan.

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# Members of the Board of Trade of the City of Toronto.

### 1st JANUARY, 1900.

NOTE.—The first column indicates the number of certificate of membership; the second column the year in which the membership was registered on the Books of the Board under the rules of same.

† Life Members, under Sub-Section B, Section 14, of the By-Laws.

t do. do. Section 14 of the By-Laws.

No.	YEAR	NAME.	FIRM.	BUSINESS.	LCCATION.
460	1885	Abell, John	President the John Abell Engine and Machine Works Co. Ltd.	Mnfrs. Engines, Boilers, Flour Mill, Saw Mill, Threshing and Electrical Machinery	Cor. Abell & Queen sts.
430	1895	Acton Jas	CO. 100	Publisher Wholesale Wine Merchants	32 and 34 Lombard st.
691	1887	Adams, Wm	Adams & Burns	Wholesale Wine Merchants	3 Front st. east.
-	1000	Adamaan Educard		Grain Inspector	213 Board of Trade Building.
346	1893	Agar. Chas. J	The John Abell Co. Ltd	Secretary-Treasurer	Cor. Ahell & Queen sts.
483	1885	Aikins, A. W		Cattle Dealer and Manf r of Eshcol Wine	Cooksville.
1097	1873	Alexander D. W	Lon. Guar. & Acci. Co. Ltd.	General Manager for Canada	Cor. King & Yonge sts.
622	1884	Allan, A. A	A. A. Allan & Co	Wholesale Hats, Caps and Furs	51 Bay st.
330	11000.	[Entab, James D			
936	1899			Ladies' Lingerie, Blouses, etc	Cor. Simcoe & Pearl sts.
1118	1899	Allen, B-njamin		Mnfrs. Agent & Com. Merchant	33 Melinda street.
891	1892	Ames, Alfred E	A. E. Ames & Co	Stock Brokers, etc	10 King st. west.
234	1891	Anderson, Geo	Royal Oil Co	Oils, etc	22 Earl street.
55	1879	Anderson, T. O		Stock Broker .	31 Jordan street.
285	1886	Ansley, A.	Gillespie, Ansley & Co	Hats, Caps, and Furs	146 150 Weinington st. west.
1014	1899	Anthes, Henry W	Toronto Foundry Co	Iron Founders	140-150 Niagara st.
1076	1899	Apted, W. H	Apted Bros.	Printing	Con Vonce & Coulton ats
689	1895	Armand-Trancle, J	J. Trancle-Armand & Co	Perfumery and Hair Goods	59 Vinget ant
472	1885	Armstrong, Henry D. P	Guardian Fire Assurance Co.	General Agent	249 Carlton at
257	1890	Armstrong, Robt		Builder	102 Dan at
<b>39</b> 5	1893	Arnoldi, Frank, Q.C	Beimont Dessemer Ore Co		100 Day Su
65	1887	Backus, F. F.	Tor., Ham. & Buffalo Ry		Hamilton.
000	1000	Bailon Chas 1.	Wm Jesson & Sons Ltd	Manager	80 Bay st.
956	1899.	Baillie, Frank W	Central Can. L. & S. Co	Secretary	26 King st. east.

LIST OF MEMBERS.

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	-Baird, A. H.	Whitelaw, Baird & Co	Millers	Paris.
		Crane & Baird	Grain Merchants, etc	315-318 Board of Trade Bldg
661 1893.	. Baird, Henry N			
989 1899.	.Bain, Thos. R	Wheeler & Bain	Hardware Merchants	
619 1886.	Ballantyne, Thomas		Cheese Exporter	
388 1886.	. Band, C. W	James Carruthers & Co	Grain Merchants	312-314 Board of Trade Bldg
188 1895.		Supt. Untario D vision	C. P. R. Telegraph Co	
275 1891.		Barclay, Clark & Co	Lithographers	
970 1899.		The Harry Webb Co., Ltd	Manager Manufrs. Jute and Cotton Bags	66 Yonge st.
476 1893.		Canada Jute Co	Manufrs. Jute and Cotton Bags	54 Wellington st. east.
932 1899.	. Barr, Walter J	The Goldsmiths' Stock Co.		
		of Canad	Wholesale Jewellery	50 Yonge st.
330 1894.			Miller	Port Hope.
728 1886.			Railway Agent	Hamilton (P.O. Box 24).
044 1899.	. Beal, Geo. P	Beal Bros	Wholesale Leather	52 Wellington st. east.
87 1894.	. Beal, R. M	Beal Bros	Wholesale Leather	Lindsay.
347 1893.				
349 1882	. Beardmore, G. W. S	Beardmore & Co	Wholesale Leather, Tanners, etc	39 Front st. east.
348 1870.	Beardmore, W. D.			
47 1881	. Beatty, W. H	Beatty, Black-tock, Nesbitt		
		Chadwick & Riddell	Solicitor to the Board.	58 Wellington st. east.
650 1886	. Beaty, Robert	Robt. Beaty & 'o	Stock Brokers and Bankers	10 King st. east.
54 1890.		Beck Lumbering Co	President	Penetanguishene.
571 1895.			Wholesale Hardware, Metals, etc	30 Front st. west.
88711886	Berkinshaw, W. H	bild Lie under ben junit a con	Merchant.	34 St Vincent st.
637 1884	Bertram, Geo. H., M.P	Bartram Eng Wks Co. Ltd	President	Bathurst and Niagara Sts.
588 1892		Bickell & Wickett		55 Front st. east.
		The Canada Screw Co		Hamilton.
<b>\$35</b> 1899.	Black James C	W. R. Johnston & Co		Cor. Front & Bay sts.
923 1898.		Sun In-, Office, of London		15 Wellington st. east
125 1-99.		Wm. Blackley & Co		60 Bay street.
768 1881	. Blackley, Wm	Beatty, Blackstock, Nesbitt,	wholesale mininery	ou Day street.
455 1892	. Blackstock, T. G	Chadwick & Riddell	Barrister	58 Wellington st. east.
		The Canada Landed and Na-	Darrisser	bo wennigton st. cast.
566 1885	Blaikie, J. L		President	127 Bloor st. west.
-		tional Investment Co	Wholesale Grocers	21-23 Fr nt st. east.
27 1875		The Eby, Blain Co. Ltd		67 Yonge st.
019 1-89	. Blessdell, W. H.	W. H. Bleasdel & Co	Mining Brokers	So York st.
7191895	. Boeckh. Emil C	Boeckn Bros. & Company	Brush, Broom and Wood'w'e Mnfrs	Yonge and Temperance sts.
	. Boisseau, E			47 Colborne st.
449 1885	. Bolté, Auguste		Brewers' Supplies	Gooderham Building.
656 1885	. Boomer, H. C			
61885	Booth, G. W	C. P. R. Co	Com. Mer., Small Wares & Fancy Goods.	bo Front st. west.
653 1889.	.   Bosworth, G. M	C. P. R. Co		Montreal.
059 1900	Boulter, H. C.	Boulter & Stewart	Mof. Ladies' and Children's Garments.	13 Front st. west

No.	YEAR.	NAME.	FIRM.	BUSINESS.	LOCATION.
865	1887	Boyd, Mossom M	Mossom, Boyd Co	Lumber Manufacturers	Bobcaygeon.
	1899	Bowman, C. M., M. P. P	Bowman & Zinken	Tanners	Southampton.
971	1899	Bradshaw, Alex	A. Bradshaw & Son	Wholesale Dry Goods	25 Wellington st. west.
941	1899	Bradshaw, Thos	Imp. Life Ass. Co., Can	Actuary	26 King st. east.
452	1885	Brandon, Jas		Insurance Agent	23 Toronto st.
161	1894	Breithaupt, J. C )	The Breithaupt Leather Colid	[ Secretary	Berlin.
91	1889	Breithaupt, Louis J	· · · · · · · · · · · · · · · · · · ·	I Fresident	
	1899	Brigden. Geo	Toronto Engraving Co	Engravers	92 Bay st.
	1885	Briggs, S. E	Steele, Briggs Seed Co., Ltd.	Seed Merchants	105-107 Front st. east.
	1891	Briggs, Rev. Wm., D.D	Methodist Book Room	Selling and Publishing	29-33 Richmond st. west.
	1899	Bright, Thomas G	T. G. Bright & Co	Wine Manufacturers	54 Colborne st.
	1874	Brock, Wm. R 1	The W. R. Brock Co., Ltd	Wholesale Dry Goods	Bay and Wellington sts.
	1894	Brock, Wm. L			
	1898	Brough, T. G	Dominion Bank	General Manager	King and Yonge sts.
	1884.	Brown, Richard }	The Brown Bros., Ltd	Wholesale Manufacturing Stationers	51-53 Wellington st. west
	1899	Brown, Thomas A			
	1899	Brown, W. Greenwood	Equity Fire Ins. Co	General Manager.	24 King st. west.
078	1899	Brownlee, A. E	R. J. Hunter & Co	Merchant Tailors and Outfitters	31-33 King st. west.
8	1883	Brush, S. B	Brush & Co	Manfrs. Ball's Corsets	Adelaide and Bay sts.
	1885				Wellington st. west.
095	1899	Buchner, Harry	Vacuum Oil Co	Manager	Front and Scott sts.
935	1899	Buntin, Alex	Buntin, Reid & Co	Stationers and Paper Manufacturers	29 Wellington st. west.
447	1878	Burgess, Ralph K.		Manufacturer	5 Dale ave.
509	1885	Burns, P	P. Burns & Co	Coal Merchants	38 King st. east.
44	1894		A. P. Burritt & Co	Stock Brokers	12 Jordan st.
	1885			President [	136 Bedford Road.
397	1896	Burton, Alf	Finishing Co., Limited	Manager f	136 Bedford Road.
	1879	Caldecott, S			45 Yonge st
		Caldwell, Chas	C. Caldwell & Co	Hay and Grain	96 Front st. east.
		Calvert, C. E.	Calvert & Dwyer Co	Wool Merchants	17 Wellington st. west.
	1893	Campbell, Archibald, M.P		Merchant Miller	Toronto Junction.
	1887	Campbell, A. H			17 Manning Arcade.
	1899	Campbell, Fred. J	Canada Paper Co	Paper Manufacturer	15 Front st west.
	1894	Campbell, J. Lorne		Stock Broker	28 Jordan st.
	1887	Campbell, Paul	Gutta Percha & Rubber Mfg.		Merton, Halton Co. Ont.
801	1890	Candee, Chas. N	Gutta Percha & Rubber Mfg.		at an Part of much
				Secretary	61-63 Front st. west.
267	1885	Carrick, A. W		Baker, Grocer, etc	Bay and Richmond sts.

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		Carrick, John	A. V. DeLaporte & Co	Commission Merchants	82 Front st east.
		Carruthers, Geo. A	Jas. Carruthers & Co	Commission Merchants	312-314 Board of Trade Bldg.
		Carruthers, Jas			
		Carswe l, Robert	The Carswell Co., Limited	Law Booksellers Wool, Leather and Hides	30 Adelaide st. east.
		Carter, Edward T	Jno, Hallam		
	1884	Catto, J.	J. Catto & Son	Importers Dry Goods	57-61 King st. east.
	1894.	Caulfeild, Hans J	Caulfeild, Henderson & Burns	Wholesale Men's Furnishings and Manfrs.	17 Front st. west.
	1898	Cavanagh A		Grain Merchant	Board of Trade Bld.
553	1879	Chapman, Geo. A	Chapman & Co		49 Wellington st. east.
1099	1899	Chapman, S. H.	Ontario Wind, Engine and		
-			Pump Co., Ltd.	President and Manager	Liberty st. & Atlantic av.
	1898	Cherry, S. J.		Miller Financial Editor	Preston.
		Choate, A. P	" Mail and Empire"		King and Bay sts.
	1891	Chri-tie, Wm	Christie, Brown & Co	Biscuit Manufacturers	23-31 Duke st.
	1885	Christie, W		Grain Buyer	383 Berkelev st.
	1899	Churchill, Fred W	Insurance and Ticket Act		Collingwood
	1886.	Cark, David		Miller.	Ayr.
		Clark, P. M			95 King st. west.
	1893	Clark, T. J	Barclay, Clark & Co		26, 28 and 30 Lombard st.
	1886	Ciarke, A. R	A. R. Clarke & Co		28 Front st. east.
	1888	Carke, L. H		Grain Merchant Chartered Accountants	Faimerston.
		Clarkson, E. R. C., F. C. A Clemes, Walter H	Ciemes Bros	Wholesale Fruit Dealers	51 Front st. east.
	1899	Clinch, C. W	The Molsons Bank	Manager	
		Coady, Richard T	The Moisons Daux	City Treasurer	
		Cock-hutt, Chas.			57 Front st. west.
		Jockshutt, W. F		Merchant	Brantford.
507	1885	Coffee, John L	L. Coffee & Co	Grain Merchants	
756	1886	Cole, F. F		Grain Broker	
		Cole, Francis	Bank of Ottawa	Manager	Temple Building
	1881	Cook, H. H		Lumber Merchant	Freehold Bidg.
368 †515	1887	Cooper, D. D'E		Agent.	18 St Looph st
		Cooper, James Copp, John C			21 Leader Lane.
		Corby, Harry, M.P.	H. Corby	Distiller and Wine Merchant	
		Corcoran, J. W	Canada Printing Ink Co., Ltd		4 Bay st.
		Cosgrave, L. J.	The Coagrava Browing Co of		
			Toronto, Ltd	Brewers, etc	291 Niagara st.
748	1883	Coulson, D			Church and Wellington sts. 470 King st. west.
-331	1885	Cowan, J. W.	The Cowan Co., Ltd	Manufacturers of Cocoa and Chocolate Assist. General Manager	Can Lite 40-46 King st. west
1090	1800	Cox, Ed. Wm		Mining Broker	9 I oronto st.
		Cox, Fred. G.	Imperial Life Ass. Co. Can	Managing Director	26 King st. east.
0.00	1000		ruperial Life Ass. Oo, Call.	and Director	

No.	YEAR.	NAME.	FIRM.	BUSINESS.	LOCATION.
23	1882	Cox, Geo. A., Hon		Bank President	46 King st. west.
		Crane. Thos. A.	Crane & Baird.		315-318 Board of Trade Bldg
					35 Rosedale Road.
079	1899.	Crawford, Chas. A	New York Tire Co	Vehicle & Bicycle Tires & Sundries	50 Wellington st. west
685	1885	Crean, Robt. H	Dunnet, Crean & Co		Balmuto st.
111	1886	Cross, W. H., F C.A	Clarkson & Cross	Chartered Accountants	Scott st.
141	1885	Cross, R.			64 Edward st.
171	1888	Crowther, W. C.			Dominion Bank Building.
		Cumberland, F. Barlow		Vessel Owner	
021		Currie, J. A	Currie & Kiteley	Mining Brokers	52 Yonge st.
070	1899	Daniel, C. D	The Tor. Pharmacal Co., Ltd		22 Bay st
938	1899	Daniel, F. C	F. C. Daniel & Co		3 Wellington st. west.
517	1879	Darling, Andrew	The Wyld, Grasett, Darling		
			Co Limited	Importers Dry Goods	Bay & Wellington sts.
		Darling, Henry W	General Electric Co	Teasurer	Schenectady, N.Y.
198	1882	Darling, Robert	Robert Darling & Co	Wholesale Woollens & Tailor's Trimmings,	
				and Linens	14 Front st. west.
052	1899	Darrell, Henry F	The King, Darrell, Produce		0.171
			Co. Ltd		8 Elm st.
463	1883	Davidson, John I	The Davidson& Hay Co. Ltd	Wholesale Grocers	36 Yonge st. 20 Charles st.
		Davison, J. L., M.D	Imperial Life Insurance Co.		Queen st. east.
	1884		Dominion Brewery	Manager	Aurora.
	1886.	Daville, F. T		Tanner	King P. O.
	1886		A. Davis & Son	Tanners. Manufacturing Stationers	84 Bay st.
	1899		Davis & Henderson		S2 Front st. east.
	1867	DeLaporte. A. V	A. V. DeLaporte & Co	Grain Merchants	37 Front st. west.
	1899		H. S. Howlard, Son & Co	Mnfrs. of Cloth Bags, Woollens, etc	69 Bay st.
	1886	Dick, John	Dick, Ridout & Co E. J. Dignum & Co	Manufacturers' Agents and Commission	
301	1898	Dignum, E. J	E. J. Dignum & Co	Merchanta	27 Melinda st.
007	1891	Diana Was	W. & D. Dineen	Hats and Furs.	Temperance and Yonge sts.
	1899.		McIntyre & Wardell	Stock Bro- ers	
	1899.			Mining Broker	
	1899.		Richelieu & Ont. Nav. Co	Passenger Agent	2 King st. east.
	1892.	Donald, R. A.	Pure Gold Mnfs. Co., Ltd.	Managing Director	
	1880		Swan-Donogh Lumber Co	Wholesale Lumber	North Tonawanda, N.Y.
	1895		The Mail Printing Co	General Manager	
		Downey, James H.	J. H. Downey & Co	Grain & Coal	

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† 50 1880. Donogh.	John
118 1895. Douglas.	John
518 1896. Downey	James H. J. H. Downey & Co Grain & Coal

909	-1005	Davis T II		Man	
+ 619	1000	Dracas, J. H	W A Manager & Co	Miller Silk Merchants, etc	Streetsville.
T 010	1002	Dunnet, Thos.	W. A. olurray & Co	Sink Mierchants, etc	17-27 King st. east.
1090	1090	Dunnet, Inos.	The Ball Telephone Co. Itd	Local Manager	Dalmuto st.
972	1000			Irav. Passenger and Freight Agent	
		Dwight, H. P.	C N W Tal Co		
209	10/0	Dwight, H. P	G. N. W. Tel. Co	President and General Manager	Scott & Wellington sts.
976	1899	Eaton, John C	The T. Eston Co., Ltd	Dry Goods	190 Yonge st.
				•	
607	1890	Eaton, Timothy	Pres. The T. Eaton Co. Ltd	Dry Goods Manager and Secretary-Treasurer	190 Yonge st.
590	1885	Earls, John	Canadian Freight Ass'n	Manager and Secretary-Treasurer	Union Station.
942	1899	Earl, T. R	Ontario Mut. Life Assur. Co.	Superintendent of Agencies	16 King st. west.
790	1891	Fastmure, A. L.	Eastmure & Lightbourn	Insurance, etc	3 Toronto st.
+ 25	1879	Eby, J. F	The Eby, Blain Co. Ltd	Wholesale Grocers	21-23 Front st. east.
886	1898	Eckardt, A. J. H	Eckardt Casket Co	Wholesale Undertakers' Supplies	24 Bay st. and 66-77 west Es-
					planade st.
			H. P. Eckardt & Co	Wholesale Grocers	Cor. Front & Scott sts.
			Edwards & Hart-Smith	Chartered Accountants	28 Bank Commerce Bldg
		Elliot, R. W		Wholesale Druggists	
+610	1890	Elliot, Wm. Scott			
321	1892	Ellis, D. O	Barber, Ellis & Co	Grain Merchant	504 Board of Trade Bldg.
		Ellis, J. F	Barber, Ellis & Co	Envelope Makers and Paper Dealers	43-47 Bay st.
291	1886	Ellis, M. C			
400	1885	Ellis, P. W	P. W. Ellis & Co	Wholesale Jewellery Manfrs	31 Wellington st. east.
		Ellis, R. Y)			
1139	1899	Evans, F. S	The National Cycle & Auto-		
			mobile Co., Ltd		King st. west.
605	1892	Everett, H. A	The Federal Telephone Co.	President	Electric Bldg., Cleveland, O.
		Fairweather, James W. T	Fairweather & Co	Mnfg Furriers	122-4 Yonge st.
	1890	Farr, Jas. E	J. H. Farr & Co	Commission Merchant	Newmarket.
	1896 .	Farr, Jos. H	J. H. Farr & Co	Varnish Manufacturers	16 Morse st.
	1899	Fee, John	The NV-sha	Produce and Com. A+rchants Elevator Manufacturers	62 Front st. east.
	1899 .	Fensom, Geo. H			
		Firstbrook, John }	Firstbrook Bros	Manufacturers Lumber	301 King st. east.
	1886	FIRSLOFOOK, WILL A			
				Grain Merchants	
					30 King st. e.
T12/	1000	Fiavelle, J. D	The Sadler, Dundas & Flavelle Milling Co	Millers and Grain Merchants	Lindear
337	1585	Flavelle, J. W		Managing Director	
130	1886	Flavelle W	The Flavelle Milling Co. Ltd.	General Merchants	Lindeav
+323	1885	Flett, John.	Flatt Lowndes & Co Lti	Wholesale Trimmings, Linings & Buttons	61 Bay st.
		Flynn, Thos	L. Coffee & Co.	Grain Merchants	409-412 Board of Trade Bldg.
+356	1888	Follett, Jos. J.	D. COLEC & CO	Merchant Tailor	181 Yonge st.
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No.	YEAR.	NAME.	FIRM.	BUSINESS,	LOCATION.
284	1894	Forbes, Geo. D.	The R. Forbes Co	Woollen Mfrs	Hespeler.
786	1886	Forster, A.	M. B. Perine & Co		Doon.
+725	1885	Foster, T. G		Importer of Upholstery Goods	44 Scott st.
645	1887	Fowke, F. L.		General Merchant and Produce Dealer	Oshawa.
1024	1899	Fox. Wm. C	Fox & Ross	Mining Brokers	19 Adelaide st. east.
661	1895	Foy, Geo. J		Wholesale Wines and Liquors	47 Front st. east.
978	1899	Foy. John.	Niagara Navigation Co	Manager Mnfrs. of Paints, Oils, etc	54 King st. east.
1015	1899	Francis, W. G	The Francis Frost Co., Ltd	Mnfrs. of Paints. Oils. etc	120-124 Richmond st. east.
1018	1899.	Frankel, Leo.	Frankel Bros	Metals	116-130 George st.
1103	1899	t raser, E. D	A. E. Ames & Co	Stock Brokers and Financial Agents	10 King st. west.
915	1896	Fraser, Alex		Railway Supplies	Rooms 7-8 Henderson Block, Queen & Yonge sts.
10	1884	Freeland, Wm.	W. & R. Freeland	Props. Yonge st. Wharf and Coal Yards	
497	1881	Fudger, Harris H	The Robt. Simpson Co., Ltd		170-178 Yonge st.
+233	1890	Gage, W. J	The W. J. Gage Co., Ltd	Wholesale Books and Stationery	54 Front st. west.
		Gain. Thomas	Lincoln Paper Mill Co., Ltd.,		50 Bay st.
		Galbraith, Wm	macom rupor min co , man	Com. Merchant and Warehouseman	18, 20, 22 Church st.
592	1885	Geddes, W. A			City Wharf.
999	1899	Gendron, J. A	Gendron Mnfg. Co., Ltd	Bicycle Mnfrs	133-141 Duchess st.
980	1899	George, W. K.	Stand. Silver Plate Co., Ltd.,	Secretary	
791	1898	Gibbins, W. T.	W. Gibbins & Co	Grain Dealers	Winnipeg.
193	1887	Gibson, Ralph E	Conger Coal Co., Ltd	T ( ) ) TTT (	A TT.
1072	1899	Gillies, Geo	The Geo. Gillies Co., Ltd., )	Mnfrs. Bolts, Nuts, Forging, etc	( Ganapoque.
		,,	Swansea Forg. Co., Ltd. )	Mnirs. Bolts, Nuts, Forging, etc	Swansea.
329	1870.	Godson, A. W		Contractor	1 Toronto st
809	1894	Goldie, Geo. E	The Goldie Milling Co		Galt.
734	1894	Goldie, John	The Goldie Milling Co., Ltd.	Millers, etc	Avr.
20	1885	Goldie, James		Miller	Guelph.
				Flour and Grain.	Gueiph.
93	1884	Good II. James		Grain and Seed Merchant.	84 Front st. east.
		Goode, C		Grain Merchant	49 Wellington st east.
223	1877.	Gooderham, Alfred		Merchant	49 Wellington st. east.
225	1885	Gooderham, A. E.		Distiller	72 Trinity st.
+226	1859	Gooderham, Geo	Bank of Toronto	President Distillers	49 Wellington st. east.
+812	1892.	Gooderham, Geo. H	Gooderham & Worts Co. Ltd.	Distillers	504 Jarvis st.
735	1890	Gooderham, Robt. T		Broker Distillers	49 Wellington st. east.
+ 89	1876	Gooderham, Wm. G	Gooderham & Worts Co. Ltd.	Dietillara	49 Wellington st. east.

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225 1885. Gooderham, A. E †226 1859. Gooderham, Geo †812 1892. Gooderham, Geo, H 735 1890 Gooderham, Roht T.	Bank of Toronto. Gooderham & Worts Co. Ltd.	Grain Merchant Merchant Distiller President Distillers Broker.	49 Wellington st. east. 72 Trinity st. 49 Wellington st. east. 504 Jarvis st.
+ 82 1876. Gooderham, Wm. G	Gooderham & Worts Co. Ltd.	Broker Distillers	49 Wellington st. east.

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100	1000	Gould, H. J	Gou'd Bros	Millers and Grain Dealers	Uxbridge.
		fould, H. J F	Lahn Kar Son & Co	Carp-ts, etc.	36-38 King st. west.
					323 Crawford st.
	1887	Gorman, David	Bank of Hamilton	Manager	34 Yonge st.
		Gosling, Francis J			714 Temple Bldg.
1119	1899		Gouintock & Baker		55 av st.
+326			Geo Gou ding & S ma		188 Yonge st.
7	1897		G u lay, Winter & Leeming.	Dealers in Lindos, organi, elerrit	
943	189	G and, James	Grand & Toy	Stationers	14 Wellington st. west.
848	1093	Grasett, A. W	The Wyld, Grasett & Darling		
			Co. Ltd	Importers of Dry Goods	Bay & Wellington sts.
494	1885	Gray, R. M	Dominion Bank	Manager East Toronto Branch	189 Queen st. east.
	1888	Green Fred. L.		Miller	Greenwood.
		Green, Geo. E	F. C. Davidge & Co., Ltd.,		
1137	1099	Green, Geo. E	(Victoria, B.C.)	General Importers	3) Wellington st. east.
		a 117 T	(victoria, b.o.)	B oker	16 Victoria street.
1022		Green, W. J	D 11 OL ME		
421	1094	Greene, R. H	Torouto Rubber Shoe Mfg.	Secretary and Treasurer	29 Front st. west.
			Co., Lt.1	Secretary and Treasurer	12 King .t. east.
1026	1999 .	Greville, Har ton C	Greville & Co., Ltd		235 Broadview ave.
		Grinnell, Thomas	Thomas Grinnell & Son	Coal Merchants	Forgus.
	1886	G.oves, Dr		Miller.	54 Front st. west.
715	1894	•undy, Wm. P	The W. J. Gage Co., Ltd	Wholesale Stationers	of Front St. west.
1:4	1885	Gunn, Donald)			TO OD Emert at cost
128	1896	Gunn, Audrew	D. Gunn, Bros. & Co	Pork Packers etc	76 80 Front st. east.
1104	1899	unn. John A			
651	1896	Guiney, Cromwell	The Courses Foundary Co. Itd	Manufacturers Stoves, etc	474-498 King st. west.
	1882	Gurney, E	The Gurney Foundry Co., Lto	Arandiacturers Stoves, etc	
100-					
79	1879	Hagarty, J. H. G	Ha arty & Co	Steamshin Managers	605 Board of Trade Bldg.
		Hall, F. Asa	Hall & Murray	Mining Brokers	12 Yonge st. Arcade.
	1893.		Hally Bios.	Rubber Snoes	10-12 Bay st.
	1861.	Hamilton, W. B.	W. B. Hamilton, Son & Co	Manufacturers Boots and Shoes	15 Front st. east.
			The Pelee Island Wine and		
230	1094	Hami ton, Josh. S	Vine Yards 'o	President	Brantford.
		n n n n	Love & Ha wilton	Insurance Agents	59 Yonge st.
		Hamilton, R. C	Hamilton Bros	General Merchants	Glen Huron.
		Hamilton, Wm. H	Wm, Hannah & Co,	Gain and Produce	515 Board of Trade Bldg.
		Hannah, Wm		Insurance	48 Victoria street.
		Har ottle, C. C	arb ttle & Ridout	A countant	154 Toronto street.
		Hardy, James	R. & T. Jenkins	Produce Merchant	49 Wellington st. east.
		H rgraf , A. R			19 Weilington st. east.
	1894	Har raft, Geo. R		General Azendar	26 We lington st. east.
577	1898	Harling, R. Daw-on	Manchester Ship Canal Co		
594	885	Harman, S. Bruce		Gen. Agent London and Lanca-hire Life	19 Wellington st. east.
				Ass'e Co., I ondon Ass'e Corporation.	Mass y & King sts.
396	1894	Harmer, R. S	Massey-Harris Co., Ltd	Implement Mirs	10 Wellington st. east.
370	1884	Hart, S. R	Hart & Riddell	Wholesale Stationers	to the ching word but cubb

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182 945	1886				
945		Hartney, W. P		Coal, Wood, Lime, Lumber, etc	Box 131 Toronto Junction.
	1899	Harvey Chas. T	Hudson's Bay & Yukon Rail- way Navigation Co	Civil Engineer	34 Victoria street
+631	1890	Harvey, W. C	Harvey & Van Norman	Wholesale Boots and Shoes	87-89 Front st. west.
113	1885	Hawke, W	The O'Keefe Brewing Co.,		
			of Toronto, Ltd		9-17 Gould st.
946	1899 .	Hayes, Fred B	Toronto Carpet Mfg. Co	Secretary and Manager	Cor. King st. & Fraser ave.
	1899.	Hayter, Ross W	The Cons'l'd Tea and Lds. Co	Tea Growers and Dealers	11-13 Front st. east.
947	1899	Haywood, James		Manufacturers' Agent	30 Wellington st. east.
1120	1889	Hav. Chas. McD	The Lyman Bros. & Co., Ltd		71-73 Front st. east.
279	1893	Hav. Edward	Imperial Bank of Canada		Imperial Bank.
	1898	Hay, Francis W			Listowel.
	1892	Hay, Robt			513 Board of Trade Building.
100	1893.	Heath, Fred W			King & Bathurst sts.
327	1885	Heath, Stuart		Custom House Brokers & Steamship Agts.	
	1886				Montreal.
419	1877	Hedley, Jas			62 Church st.
	1899	Hees, Geo. H	Geo. H. Hees. Son & Co	Window Shade Mnfrs	71 Bay st.
303	1886	Heintzman, Geo. C }	Heintzman & Co	Piano Manufacturers.	113, 117 King st. west.
60	1885	Heintzman, H			
	1885	Henderson, John			99 Niagara st.
389	1893	Henderson, Jos	Bank of Toronto	Inspector	60 Wellington st. east.
	1899				Paris.
1082	1899	Henderson, W. R	Davis & Henderson	Manufacturing Stationers	
221	1886			Grain Dealer and Seedsman	
		Hibner, D	D. Hibner & Co	Furniture Manfrs	37 Yonge st.
	1899	Hickson, Jos. W	West Shore Railroad		Cor. Mowat ave. & King st
1086	1899		The Otto Higel Co., Ltd	Piano Actions, Keys and Hammers General Manager and Secretary	82 King st. east. [west
			Ind. Ex. Asso. of Toronto	Mining Broker.	5 King st. west.
	1899	Hobson, Joseph		Millers	Stratford.
769	1885				Oakwood.
847	1893	Hogg, Wm. T			Green River.
126	1884	Hoover, P. K.		President Luxfer Prism Co., Limited	98-100 King st. west.
5	1896	Horn, T. W	The Brown Bros It-	Wholesale Manufacturing Stationers	51-53 Wellington st. west.
948	1899	Hornibrook, John 1	The Drown Dros., Led	President	Freehold Bldg., 4th Floor.
	1891		The Magaon Homis Co. Ltd	Mfrs. Agricultural Implements, etc	915 King st west.
570	1896	Housser, J. H.	The Massey-Parris Co., Ltd.		
722	1865	Howland, H. S	H. S. Howland, Sons & Co	Wholesale Hardware	37 Front st. west.

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LIST OF MEMBERS.

292|1898..|Hewland. W.

H S Howland

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570 1896. Housser, J. H.	The Massey-Harris Co., Ltd. Mfrs.	Agricultural Implements, etc	915 King st west.
722 1865. Howland, H. S	H. S. Howland, Sons & Co Whole	sale Hardware	37 Front st. west.

292 1898	Howland, W	H. S. Howland	Miller and Grain Dealer	Kleinhurg
1087 1899	Howland, Geo. W	The Graham Nail Works	Manufacturors of Naila	909 Dufforin at
1001 1899	. Intestis, A. F.	Bain Book & Stationery Co	Managan	loc Vanas at
412 1888	Humphrey F. W	build book a brationery co.	Wholesale Grocer Flour and Feed	so Tonge st.
239 1897	Hume Geo	Umma Dava	Wholesale Grocer	69 Front st. east.
611 1995	Hunt, C. B	Hume Dros	Flour and Feed	Milton.
610 1000		Hunt Bros	Millers	Landan
612 1885	Hunt, John I. A		Miners	Londos,
1142 1899	Hutchison, A.	Credit Valley Starch Mfg. Co.	Starch Mfrs	Port Credit
1105 1899	Hutchison, R. B	Hutchison, Nishet & Anld	Wholesale Woollens	34 Wellington st. west.
				of weinigton st. west.
57 1856	Ince, W			
80 100				
50 100	Ince, W., Jr	Perkins, Ince & Co	Wholesale Grocers	43 Front st. east.
59 1891	Ince, James			
<b>+458</b> [188]	Irving, A. S.	Toronto News Co	Wholesale Stationers	42 Yonge st.
632 1888	Irving, T. C	The Brodetmast Co	Carrie Stationers	
1057 1900	Taning Con M	The Draustreet Co	General Manager Western Canada	Cor. Jordan & Melinda sts.
1007 1000	Irving, Geo. T	The Irving Umbrella Co., Ltd	Umbrella Manufacturers	20 Front st. west.
1047 1895	Ivey, A. M	The Ine D Ine Co Ital	Wholesale Millinery and Fancy Dry	
797 1890	Ivey, A. M	The Jho. D. Ivey Co., Ltd	Goods	16 Wellington st. w.
				to wennigton st. w.
86 1876	Jaffray, R	The Clobe Drinting Co	Devilant	
109 1806	Tames When	The Globe Frinting Co		46 Victoria st.
104 1000	James, Eben		Apple Exporter	703-704 Board Trade Bldg.
124 1880	James, Silas		Valuator	77 Victoria st.
616 1884	Janes, S. H			75 Yonge st.
1/2 1880	Jardine, Alex.	Pres. Pure Gold Mfg. Co.		to rouge at
	Jarvis, Æmilius	Ltd	Spices, etc	31-33 Front st. east.
928 1899	Jarvia Æmilina	Fmiling Tannia & Co	Target and Stark and Day 1 Dat	
1149 1900	Jenkins, T	Listinus Jarvis & Co	Investment, Stock and Bond Brokers	25 King st. west.
1004 1000			Accountants and Estate Agents	151 Toronto st.
T804 1880	Jennings, Bernard	Imperial Bank	Manager	Wellington st. east.
335 188	Jennings, William T.		Consulting Engineer	Molsons Bank Bldg
1013 1899	Jephcott, Alfred	Dominion Paper Box Co.	Manager	29 40 A delaids at most
95 189	Johnston, J. T	Toronto Type Foundary	Managar	30-40 Adelaide st. west.
85 188	Johnston, Wm. R	Wm D Tabatan & G	Manager	14 Day st.
159 1994	Tomas A E	Malland & T	Wholesale Clothing	Cor. Front & Bay sts.
152 1880	Jones, A. F	Mediand & Jones	Insurance Agents	Mail Building
149 1893	Jones, Lyman Melvin	Massey-Harris Co., Ltd	General Manager	015 Ving at most
949 1899	Junkin, James F	Manufacturers' Life Ins. Co.,	Manager	Mckinnon Building
1002 1899	Junkin, Robt	Imperial Life Ins. Co.	Superintendent	of King of Building.
		imperial Dife Ins. Co	Superintendent	26 King st. east.
950 1890	Kantal Emil A	Farmer Cards Co. at C.	Farm Cards	
+799 1901	Wanter, Emil A	Fancy Goods Co., of Canada.	Fancy Goods	50 Yonge st.
			Carpet Dealers	34 King st. west.
982 1895	Kearney, W. P.	Toronto Rubber Co., Ltd	Manager Tire Department	185 Yonge st.
170 1894	Kearney, W. P Keating, E. H.	Toronto Railway Co	Manager	Toronto Railway Chambers
535 188	Keith, J		Coal and Ward Mark	124 King st. cast.
+863 1891	Kemp A F		Coat and wood Merchant	92 King st. east.
951 1890	Kamp Wm A	Kemp Manf. Co	Coal and Wood Merchant Mfrs. of Sheet Metal Wares, etc	Gerrard, River & Bell sta
0011000			and or bacon brown wares, coc	dering and the Dell Blo,

LIST OF MEMBERS.

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to.	YEAR.	NAME.	FIRM.	BUSINESS.	LOCATION.
478	1882	Kemp, J C	Bunk of Commerce	Manager	King & Jordan sts.
	1870	Kennedy, Warring			60 Madison Ave.
		Kennelly, A. D.	McClary Mfg. Co., Ltd	Stoves, Tinware, etc	14 Bay st.
	1881.	Kenny, J. J.	Western Assurauce Co	Managing Director	22 Wellington st. east.
		Kigour, Jos.	Kilgour Bros	Manufacturers Paper Bags, etc	23 Wellington st. west.
	1881.	Kilgour, R.	trigout Dicement of the		Janes' Building.
	1879.	King, J. D	J. D. King & Co	Mfrs. Boots and Shoes	122 Wellington st. west.
		Kingston, Geo. A.	Provident Savings Life As-		
030	1099	A ngston, Geo. A	sur . nce Society, New York	Seneral Monager for Ontario	Temple Bu lding.
561	1884	Kinnear Thos	T. Kinnear & Co	Wholesale Grocers	49 Front st. east.
	1897	Kirkland, Angus	Bank of Montreal	Manager	Front & Yonge sts.
	886.	Knox, John	Knox, Morgan & Co	Wholesale Dry Goods	Hamilton.
	1888	Kyle, Chas. E.	Knoz, Morgan & co		Front & Scott sts.
102	1000	Kyle, Chas. E			
116	1899.	Laidlaw, John B	Norwich Union Fire Ins. So.	Mansger for Canada	38 Wellington st, east.
	1890	Laidlaw, Robt	R. Laidlaw & Co	Lumber	1397 King st. west.
	886	Lake, John Neilson		Real Estate Dealer	114 King st. west.
	888	Lander, Jno. C		Druggist	737 Yonge st.
	1888	Lang, Geo. C. H.	The Lang Tanning Co. Ltd	President	Berlin.
	1884	Lang, J. W.	Outario Radiator Co., Lid		Room 53, Can. Life Bldg.
	1899	Langmuir, Matthew	M. Langmuir Mufz. Co., Ltd	Mnfrs, Trunks and Travelling Bags	800 820 King st. west.
10.5	1899.		P. C. L rkin & Co	Tea Merchants	32 Yonge st.
	1899.	Larkin, P. CLash, Z. A.	Blake, Lash & Casels	Barri-te s, etc	Bank of Commerce Bldg.
	1898	Lash, Z. A.	Lawson & Wil-on.	Bookbinders	24 Lombard st.
	1894.	Laxton, Jno	Consumers' Gas Co		19 Toronto st.
	1894				76 Weilington st. west.
	1888.	Leckie, John			
	1873.	Lee, A. Burdett	Rice Lewis & Son	Wholesale and Retail Hardware	30 King st. east.
	1899	Lee. Jos. R.		Druggist	409 King st. east.
		Lee. Thomas H		Wholesale Jeweller	1 Wellington st. east.
		Lee, Walter, S	Wastern Can Loon & S Co	Man ger	76 thur h st.
	1885.	Lee, Walter, S		Architect	
	1893.	Lennox, E J Leonard, Jas. W	CPPC	Supt. O t. & Que. Div	Union Station.
		Lightbound, Geo	Lightbound, Ralston & Co	Importers and Commission Merchants	27 Front st. east.
		Lindsav, J.		Grain Merchant.	Orangeville.
			Livingston Linseed Oil Co.,	and been and a second s	
02	1888	Livingst n, Jas	Ltd	Oil Merchants	Baden.
00	1005	Lockhart, W. T	Lockhart Bros	Grain Merchants	vewcastle.
		Lockhart, W. T		Grain Merchant	Whithy.

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LIST OF MEMBERS.

61711888 ... ILong. Thomas

1513 Jarvis at

62 1888. Livingst n, Jas	Livingston Linseed Oil Co.,	Oil Merchants	Baden.
		Grain Merchants Grain Merchant	

£17.	1000	f and man			513 Jarvis st.
	1000	Long, Thomas	W. D. Matthews & Co		305-308 Board of Trade Bldg.
		Love, Jas. L			
42	1885	Leve, Robt. W	Love & Hamilton	General Insurance Agents	Viene General Truets Co., 50
					Yonge st.
1097		Love, Martin	Can. Feather & Mattrass Co.	Manufacturers	40-42 Melinda st.
1048		Lowndes, Chas. B }	Flett, Lowndes & Co., Ltd	Wholesale Trimmings, Linings and But-	
+324	1885	Lowndes, Henry §	Field, Lownees & Co., Lear.	tons	61 Bay st.
956	1899	Lowrey, David	Imperial Life Insurance Co.	Agent	26 King st. east.
210	1885	Lytle, Thomas A	I. A. Lytie & Co	Vinegar and Pickle Manufacturers	128 Richmond st. west.
405	1890.	Macdonald, John	John Macdonald & Co	Importers Dry Goods	21, 23 Wellington st. east.
		Ma donald K	Manuing & Macdonald	Contractors	Manning Arcad
			Gordon, Mackay & Co	Importers of Woollens	48 Front st. west.
11005	1800	Mackay, John	Public Accountant		Bank of Commerce Bldg.
851		Mackay, Wm.	L'aone necountaire	Capitalist.	282 St. George st.
		Mackellar, J. A	Bartlett, Frazier & Co	Viana, er	
		Mackenzie, Campbell	The Shedden Co	Cartage and Storage	19 Welling ton st. east.
	1892	Mackenzie, Wm		President	church & Klug sts.
		Mackenzie, wm	The Toronto Kanway Co	Commission Merchant	33 Melinda st.
		Mackintosh, F. P	The O Parts MCM and the	Commission Merchant	P.O. Box 2631, City.
		MacLaren, Jno. F	The Ogilvie Milling Co	Dalith Market North	
4/9	1892	MacLean, LtCol. J	The MacLean Puo. Co	Publishers of Trade Newspapers, and	real.
				Magazines and Catalogue Printers	
	1899	Maclean, Hugh C			26 Front st. west.
1028		Macrae, Evelyn.	Macrae & Macrae	Mining Broker	29-33 Melinda st.
106v		Madden, James T	the Wm. Ryan Co., Ltd		70 72 Front st. east
+401	1884	Magann, G. P		Contractor Railway Supplies	ooms 7, 8 menderson Block,
					Queen & Yonge sts.
	1886	Mallon, John		Cattle Dealer	690 Dundas st.
837	1885	Manuing, Alex			Manning Arcade.
765	1893	Marriott, Chas	Geo. Goulding & Sons		55 Bay st.
377	1889	Marks, Thomas	Thomas Marks & Co	Merchants and Ship Owners	Port Arthur.
148	18:5	Marlatt, C. G.,	Mariatt & Armstrong		Oakville.
745	1889	Mar-hall, Noel	The Standard Fuel Co		l'oronto Ry. Chambers.
873	1888	Marshall, T.			18 Gloucester st.
1061	1899	Marshall, W. J		Wholesale Prod. and Com. Merchants	08 Front st. east.
258	1886	Marter, G. F., M P.P		City Agts. Lon. and Lan. Fire Ins. Co	Confederation Life Bldg.
		Martin, John M., F.C A			21 Clarence square.
		Martin, Thos	Martin Bros.	Millers and Grain Dealers	Mount Forest.
1121	1899	Martin, W. A.	Foronto Elec. Light Co., Ltd.	Secretary	Esplanade, foot of Scott st.
524	1883	Mason, Jas	Home Sav. & Loan Co., Ltd.	Manager	78 Church st.
253		Mason, J. Herbert	Canada Permanent Loan Co.	President	14 Toronto BL
		Massey, A. Lyman		Investment Securities	12 Manning Arcade.
320	1593.	Massey, C. D.	Massey-Harris Co., Ltd	Treasurer}	Manan & Wing ata
		Massey, W. E. H.	Massey-Harris Co., Ltd	President	Massey & King sts.
1 000					and the second

LIST OF MEMBERS.

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No. YEAR. NAME. FIRM. BUSINESS. LOCATION. 1094 1899. Matson, R. H. ..... National Life Ins. Co ..... Managing Director ..... Temple Building. 703-4 Board of Trade Building. Vessel Owner ..... General Manager 413-418 Board of Trade Bldg. Grain Merchants..... † 30 1879. Matthews, W. D. ..... W. D. Matthews & Co..... 305-308 Board of Trade Bldg. Billiard Table Manufacturer ..... 74 York st. Manufacturers Spices, Coffee, etc ..... 86 Richmond st. east. 153 1885. Medland, W. A. ..... Medland & Jones..... General Agent Scottish Union and National Fire Ins. Co..... Mail Building. 504 1896. Melady, John ...... L. Coffee & Co..... Grain Merchants ..... 409-12 Board of Trade Bldg. 1005 1899. Menzie, Robt. E ...... Menzie, Turner & Co...... Window Shade Mnfrs., Mouldings, Art Woodwork, etc 74 Bay st. Wine Merchants..... +263 1894. Michie, J. F..... Michie & Co..... 7 King st. west. 

 Millourn, Thomas.
 T. Milburn & Co.
 Patent Medicines.
 J King st. west.

 Millurr, Thomas.
 T. Milburn & Co.
 Patent Medicines.
 50 Collorne st.

 Miller, C.J.
 Tanner and Currier.
 Orillia.
 Orillia.

 Miller, John B.
 Parry Sound Lumber Co.
 President
 Freshold Loan Bldg.

 Miller, P. R.
 Grain
 500 512 Board of Trad

LIST 764 1884. 48 1894. 808 1890. +277 1887. 669 1896. MEMBERS 596 1885. +778 1887. 953 1899. 854 1899. 1049 1899. Moore, J. T., F.C.A..... The Toronto and Western Mines Develop. Co., Ltd. Manager .... McKinnon Bldg. 90 Wellington st. west. 190 Yonge st. 16 King st. west. King street west. 89 to 97 Adelaide st. west. 28 Front st. west. 72 Carlton st., Toronto, and +817 1882. Morrison, J. L...... 76 1886. Morrow, John ...... Charlecote Park, Warwickshire. Eng. 50 Wellington st. east. 1062 1899. Morton, David, Jr. David Morton & Sons ..... Soap Manufacturers.....

LIST OF MEMBERS OF THE BOARD OF TRADE OF THE CITY OF TORONTO.

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1010	1000	acities the	AP. 11.1		
<b>†640</b>	1886	Muldrew, John	Mickleborough, Muldrew &		10 B
000	1004	N TT 1	Co	Importers of Dry Goods	
		Munro, Hugh		Wholesale Lumber	34 Canada Life Bldg.
			Wilson, Munroe & Cassidy	Manufacturing Bookbinders	
1	1894	Muntz, G. H	Muntz & Beatty	Resident Fire Insurance Agents	Temple Building.
1031	1899	Murray, C. B	Hall & Murray	Mining Brokers	12 Yonge st. Arcade
			George Musson & Co		50 Front st. east.
880	1885	Myles, Robert		Broker	Queen's Park.
290	1892	McBean, Fred J	F. J. McBean & Co	Grain Merchants	505-6 Board of Trade Bldg.
		McCabe, Wm., LL.B.,			
		F.I.A	North Am. Life Ass. Co	Managing Director	112-114 King st. west.
755	1897	McCallum, C. J	C. J. McCallum.		Colborne.
		)		Designers and Makers of Church and	
1084	1899	McCausland, Robt.	Stained Glass Co., Ltd		
		10000	Statica Glass Cot, Lita		87 King st. west.
446	1885	McColl, A. B.	A. B. McColl & Co		289 Carlton st.
199	1886	McColl I B			474 Gerrard st. east.
979	1995	McConhon Coo S			29 King st. west.
541	1905	McConkey, Geo. S		Confectioner	
011	1000	McCordick, W. H		Tanner, and Wood and Coal Merchant Secretary	St. Catharines.
020	1004	McCormack, R. L	Conger Coal Co., Limited	Secretary	6 King st. east.
121	1001	McCuaig, J.		Commission Merchant	
150	1893	McFall, Arthur A		Miller and Grain Merchant	
789	1886	McFarland, W. J	McGaw & Winnett	Produce and General Merchant	Markdale.
919	1891	McGaw, Thos	McGaw & Winnett	Hotel Proprietors	
1124	1899	McGee, Harry		Dry Goods, etc	
603	1894	McGee, J. C		Financial Agent	
901	1885	McGill, Chas		General Manager	
872	1894	McGillivray, John A., Q.C.		Insurance	
1063	1899	McIndoe, R. S		Commission Merchant	
1033	1899	McInnes, A. R.		Mining Broker	
441	1885	McIntosh, Jas		Produce Merchants	
314	1884	McIntosh, W. D			72 Grenville st.
1017	1889	McIntyre, Peter		Steamboat and Excursion Agent	Yonge Street Wharf.
1064	1899	McIntyre, W. T	Sun Life Assurance Co. of		5
			Canada	Manager	33 Adelaide st. east.
1122	1899	McKav. D. H	The Unlversal Knitting Ma-		
		•••	chine Co of Ont Itd		80-82 Wellington st. W.
244	1885	McKeggie, J. C		Grain Merchant.	207 Board of Trade Bldg.
+560	1893	McKinnon, J. H.	Northrop & Lyman Co	Wholesale Druggists	21 Front st. west.
+562	1879	McKinnon, S. F.		Wholesale Millinery, Mnfrs. Skirts, Cos	
				tumes, Jackets	Cor. York & Wellington sts.
411	1890.	McLauchlan, Jas	McLauchlan, J. & Song	Biscuit and Confectioners	Owen Sound.
1006	1899.	McLaughlin, Jas.	The Queen City Oil Co. Ltd	Traveller.	King & Yonge sts.
989	1899	McLaughlin, J. J.	J. J. McLaughlin	Manufacturing Chemist.	153-55 Sherbourne st.
200			er er mennagana	manuraceuring onemist	

LIST OF MEMBERS.

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No.	YEAR.	NAME.	FIRM.	BUSINESS.	LOCATION.
		McLaughlin, M	M. McLaughlin & Co		1 Bay st.
		McLennan, Jno. K			Winnipeg.
	1899		The T. Eaton Co., Ltd	Vice-President	
895	1894	McMahon, John S	McMahon, Broadfield & Co		36 Front st. west.
<b>†8</b> 38	1898	McMaster, J. Short			94 Isabella st.
705	1.85	McMichael, Alex	The Jas. Robertson Co., Ltd.		265 King st. w.
		McMichael, S. W			Custom House.
456	1875	Mc Murrich, Geo		Insurance Agent	4 Leader Lane.
1123	1899	McMurtry, W. J.	Gold Medal Furniture Mfg.	n is and a total Date	140 Ringet much
			Co., Ltd	Furniture Mnfrs. & Lumber Dealers	149 King st. west. 206 Board of Trade Bldg.
434	1896	McNairn. Samuel			511 King st. west.
183	1888	McN ught, W. K.	American Watch Case Co		
				Insurance	564 King +t. east
1035	1899	McPhillips, Frank			
1133	1899	McQuav, Geo	McWilliam & Everist	Tanner Wholesale Fruits	25 Church st.
673	1885	Mc William, Geo	Mcwilliam & Everist	wholesale Fruits	2.) Church st.
904	1070	Nation Alon		Contractor	415 Jarvis st.
1190	1005	Nairn, Alex	The Nasmith Co. Ltd		Adelaide & Jarvis sts.
147	1000.	Nasmith, J. D	The Caldia Milling Co. Ltd.	Millers, etc	
9:20	1004	Nelles, R. L	C T P P	Local Freight Agent	G.T.R. Offices, Simcoe st.
200	1802	Nesbitt, Wallace	Toronto Silver Plate Co	Director	58 Welling ton st. east.
+ 36	1809	Nicholle Frederic	Can. Gen'l. Electric Co. Ltd	2nd Vice-President and Gen. Manager	
630	1885	Niven J K		Stock Brokers	50 Front st. east.
340	1881	Noble R		Miller	Norval.
215	1891	Nordheimer Albert	A. & S. Nordhei uer		15 King st. east.
		Northcote, Reginald		Hop Broker & Dealer in Brewers' Supplies	29 ( hurch st.
930	1899	Notman, A. H	Can. Pac. Ry. Co	A-s't Gen'l Passenger Agt	Cor. King & Yonge sts.
438	1897	Nourse, C. E	C. E. Nourse & Co	Grain Merchants	5041 Board of Trade Bldg,
907	1897	O'Hara, Henry	H. O'Hara & Co	Stock and Debenture Brokers	24 Toronto st.
112	1875	O'Keefe, E	The O'Keefe Brewery Co., of		
			Toronto Ltd	Brewers and Maltsters	9-17 Gould st.
+ 51	1882	Oliver, Joseph	Oliver Lumber Co. of Toron'o	Wholesale Lumber	76 Canada Life Building.
		Oronhyatekha		President Independent Order of Foresters	Temple Building, Bay & Rich-
					mond sts.
633	1893		Massey, Harris Co. Ltd	Manufacturers of Agricultural Implements	Cor. Massey & King sts.
559	1869	Oslar F R M P	Oslar & Hammond	Brokers	18 King st. west.
1036	1899	Usler, A. E	A. E. Osler & Co	Mining Brokers	35 Adelaide st. east

XV

		Palmer, Jno. J	L		44 Bay st. Foot of Bathurst st.
		Park, James	Park, Blackwell & Co		61 Victoria st.
	1899		Parker & Co		787 Yonge st.
	1893	Parker, Robt			Deer Park P.O.
		Parkin, Geo. R		Principal U. C. C	37 Temperance st.
	1896	Parkyn, J	Lake of the Woods Milling Co.		1100 Queen st. west.
1065		Pate son, J. H		Mantel-, Grates, Tiles, etc	7 Jordan st.
+721		Patterson, R. L	Miller & Kichard		38 Boswell ave.
		Pearen, Jno. E		Miller and Grain Merchant	
+753		Pearson, Chas	Pearson Bros.	Real Estate Brokers	17 Adelaide st. east.
		Pearson, Edwin		a 114 16 16	19 Toronto st.
				General Manager and Secretary	Winnipeg.
	1898.	Peer, J. N		Grain Merchant	36 King st. east.
	1885	Pellatt, H. M	Pellatt & Pellatt	Brokers	Rat Portage.
	1885	Pender, D. A		Accountant	Geo. McCulloch & Co., Rapid
666	1885	Peplow, E			City, Man.
			M. B. Perine & Co	Manfrs, of Twine and Cordage	Doon.
	1894			Mfrs. Mouldings, Mirror Plates, etc	or. Lake & Lorne sts.
+318		Phillips, F. J Piper, E. S.	Cobban Manig. Co., Ltd	Manufs. Railway Supplies	314 Front st. west.
		Playfair, Jas.		Lumber Merchant	Midland.
	1886	Plewes, D		Grain and Flour	510 Board of Trade Bldg.
	1887	Piummer, J. H.	Can. Bank of Commerce	Ass't. Gen. Man	Cor. King & Jordan sts.
	1899	Poliwka, Emil		Wholessle Importers, Manufacturers and	
1085	1899	гонwка, Енин	adian Specialty Co	Manufacturers' Agents	118 King st. east.
104	1887	Polson, F. B.	The Polson Iron Works Co		Esplanade st. east.
	1899	Poole, John A. C	The T. Eaton Co., Ltd	Merchants	190 Yonge st.
	1899.	Porte, A. W			7 Front st. east.
	1899	rorter, John S	The Wm. Davies Co., Ltd	Pork Packers	Beachall st.
	1887	Pugsiey, John	Pugsley, Dingman & Co	Soap Manufacturers	52 Wellington st. west.
	1899.	Purdy, Frank M	Purdy, Mansell & Co	Plumbers, Steamfitters, Contractors and	
1000	1000	r aruy, r raine raint raint		Dealers	46 Adelaide st. west.
1038	1899	Quigley, Edwin	M. E. Quigley & Co		32 Adelaide st. east.
701	1888.	Quigley, R. J	American Watch Case Co	Manager	511 King st. west.
433	1895	Quintal, Jos		Grain, Feed and Gen. Produce Merchant	508 B. of T. B.dg., Montreat.
					89 Bay st.
		Ramsey, J. G	J. G. Ramsey & Co	Photographic Materials	Deseronto, Ont.
	1899	Rathbun, Edward W	The Rathbun Co	Grain Merchant.	Woodbridge.
	1890	Reaman, John		Grain Merchant.	20 Wellington st. east.
	1885	Keed, Jos. B.	Standard Bank	Insurance Agent	Wellington & Jordan sts.
	1894	D. t. L. H. T. H		ocheral Pranager	
	1899	Reinhardt, Lothar }	Reinhardt & Co	Brewers	2-22 Ma k st.
			Wm. Rennie.	Seeds	134 Adelaide st. east.
020	1035			00000	

LIST OF MEMBERS.

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To.	YEAR.	NAME.	FIRM.	BUSINESS.	LOCATION.
136	1899	Rice, O. F	Imperial Bank (Yonge st.)	Manager	Queen & Yonge sts.
642	1892	Riddell, Wm. R	Chadwick & Riddell. Cross- en Car Manf.Co.of Cobourg	President	58 Wellington st. east.
108	1899	Kiddell Matthew	Hart & Riddell	Manufacturing Stationers	40 Wellington st. east.
403	1886	Ridout, Geo	Dick. Ridout & Co	Mnfrs. Jute Bags.	69 Bay st.
38	1885	Rikv. R. A	E. Berwick & Co	Grain Merchants.	Shelburne
624 <sub>1</sub>	1895	Riordan, Chas,	Riordan Paper Mills	Paper Manfrs	Merritton.
007	1899	Roantree, Robt. B	Monro & Roantree	Paper Manfrs Millers	Thorold.
074	1899	Robb, Geo. C	Boiler Inspec'n and Ins. Co.	Boiler Inspection and Consulting Engineer	Room 50 Can. Life Bldg.
332I	1883	Robertson, J. Ross, M.P.		Proprietor Evening Telegram	Bay and King ata
746	1882	Robertson, T	Robertson Bros.	Manufacturers of Confectionerv.	87 Queen st. east.
050	1899	Robinson, Alfred	Lever Bros., Limited	General Manager for Canada	50 Bay street.
584	1887	Robson, Jas		Tanner	Oshawa.
176	1885	Robson, M		Grain Merchant	Avr.
009	1899	Rochereau de la Sabliere,			
		Chas	The Cork Co. of Can., Ltd.	Manager	137 Duchess st.
066	1899	Rodger, Alex. F	The Irving Umbrella Co., Ltd	Umbrella Manufacturers	20 Front st. west.
473i	1889	Rogers Albert S.	The Queen City Oil Co		
265	1885	Rogers, Samuel	Limited	Oil Merchants	Cor. King and Yonge sts.
526	1885 .	Rogers, Elias }	The Elias Rogers Co., Limited	Coal Merchants	20 King st. west.
041	1030	Rogers, Allred D	The Rogers Coal Co. Ltd	Coal Merchants	o James st. North. Hamilto
959	1899	Rogers, W. B	Chas. Rogers & Sons Co	Furniture	97 Yonge st.
514	1894	Rolph, Frank	Rolph, Smith & Co	Lithographers	49 Wellington st. west.
485	1887	Roper, Fred	Dominion TelegraphCo	Secretary-Treasurer. Public Accountant.	2 Toronto st.
308	1876	Rose, D		Printer	126 Bay street.
306	1882	Rose, D, A	Hunter, Rose Co., Ltd	Printer Printers and Publishers	Temple Building.
5151	1886	Koss. W.	A. Ross & Sons	General Merchant and Grain Dealer.	Port Perry
130	1899	Ross Wm	The Dom, Brewery Co., Ltd.	Secretary	470-496 Queen st. east.
1391	1899	Ross J. Huge	Fox & Ross	Mining Brokers	19 Adelaide st. east.
93	1886	Rountree, Geo		Miller. Oriental Products	Thistleton.
109	1000	Rubidge, Chas. M	C. M Rubidge	Oriental Products	17 Jordan st.
199	1886	Russell, J. S.		Wholesale Fancy Goods Wholesale Pro. and Com. Merchants	118 King st. west
10/	1899	Rutherford, W. A	Rutherford, Marshall & Co.	Wholesale Pro. and Com. Merchants	68 Front st. east.
DD8[]	1899	Rutter, A. F.	Warwick, Bros & Rutter	Wholesale Stationery	68 Front st. west.
10	1089	Kyrie, Harry	Rurie Bros	Jewellers and Diamond Merchants	190 Vonce at

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1138	1899	Samuel, S	M. & L. Samuel, Benjamin & Co.		and the second
			& Co	Metal Merchants	30 Front st. west.
205	1888	Scheuer, E			90 Yonge st.
599	1897	Schmidt, Ernest A		Grain Merchant	Board of Trade Bldg.
	1885	Score, R. J.		Merchant Tailor	77 King st. west
	1888.	Scott A. A	Prest, Forest Product Co.	Merchant Tailor	
			T.t.d	Mnfrs. and Merchants	McGregor.
669	1890	Scott James	Ltd Georgian Bay Lumber Co		Manning Arcade.
	1886	Seagram, J. E., M.P	Georgian Day Lumber Co	Miller and Distiller	Waterloo.
	1894	Shanta D D	Teach Shanta & Son Co. Itd		Berlin.
	1899.	Sham Q T	Jacob Shalliz & Son Co., Ltu	Mining Broker	80 Yonge st.
	1899	Sharp, S. J.	a B the Mater Acres		36 King st. east.
		Snaw, J. R.	Can. Furniture Mnirs. Asso.	Millers	208 Board of Trade Bldg.
	1894	Shaw, Hedley		Minicip	Cor. Massey and King sts.
	1893	Shenstone, J. N	The Massey, Harris Co., Ltd.		177 George st.
	1899	Sheridan, John	Shirk & Snider		Bridgeport.
	1885	Shirk, Peter	Shirk & Snider		Janes' Building.
	1899	Siddall, J. W		Architecto	Janes Dunding.
	1886	Simpson, E. A }	Toronto Knitting Co	Manufacturers Knitted Goods	6. 8 Berkeley st.
	1886				10 Bart at and
	1899	Sims, P. H			18 Front st. east.
	1899	Sinclair, John	The Barrie Tanning Co		Barrie.
1089	1899.	Sinclair, James M	Eureka Mineral, Wool and		
			Asbestos Co	Mineral Wool and Asbestos	136 Bay st.
839	1898		Blue Line & Can. South. Line	Canadian Agent	204 Board of Trade Bldg.
1071	1899.	Skeans, J. H.	J. H. Skeans & Co	Produce and Commission Mer	88 Front st. east.
+336	1885.	Sloan, John	Jno. Sloan & Co		45 Front st. east.
	1886	Sloane, W. P	Quebec Bank		King st. east.
	1899.	Smale, F. J			Beachall st.
	1893	Smallpeice, Wm. R	W. R. Brock & Co	Wholesale Dry Goods and Woollens	Bay and Wellington sts.
	1899.	Smith, Alfred W			1 Toronto st.
1096	1899.	Smith. F. W	Smith Bros	Carriage and Wagon Manufacturers	Cor. Duke and Parliament sts.
	1885.	Smith, Prof. Goldwin			The Grange.
	1887	Smith, Jesse C		Grain Buver.	West Toronto Junction.
	1885	Smith, Jos.		Grain Dealer	Box 317. West Toronto Junction
	1895	Smith, Robt. A		Stock Brokers, etc.	18 King st. west.
	1885.	Smith, W. H.		Manager	Wellington and Scott sts.
	1886	Snider, E. W. B		Miller	St. Jacobs.
	1885	Snider, W.	W Snider	Miller and Grain Dealer	Waterloo.
	1885	Somerville A J	Ontario Lead & Wire Co	President and Manager	54. 56 Lombard st.
	1894	Spange Cao	The W. J. Gage Co., Ltd	Wholesale Stationers	54 Front st. west.
216	1004	Spence, Geo	The Merchants Dyeing and		
510	1000	opence, 1. W	Finishing Co. Ltd	Vice-President	42 Front st. west.
999	1900	Spink, D. M	T I. Spink	Millon	Pickering.
300	1003	Spink I L	o. n. opink		
134	1001.	Spink, U. D.	T T. Smink	Miller Miller	Pickering.
539	1099.		ю. п. эршк		

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No.	YEAR	NAME.	FIRM.	BUSINESS.	LOCATION.	
34	1884	Sproule, John H	J. H. Spronle & Co	Barley and Grain Dealer	5041 Board of Trade Bldg.	
64	1897	Stanger, E	Bank of BritishNorth America	Manager.	Wellington and Yonge sts.	
01	1885	Stark. John	John Stark & Co	Stock Brokers. Grain, Flour and Mill Feed	26 Toronto st.	
503	1884.	Stark, W. M. Staunton, Thos. A		Grain, Flour and Mill Feed	202-3 Board of Trade Bldg.	
72	1896	Steele, R. C	The Steele, Briggs Seed			
204	1885	Stewart, Fred. J	Co., Ltd	Real E-tate and Member Toronto Stock	105, 107 Front st. east.	
				Ex hange	40 Victoria st.	
694	1898	Stewart, Wm. B		Manufacturers' Agent		
688	1893	Stickland, James	C. H. McLaughlin	grain	75 Board of Tr. Bidg., Buffalo	
281	1898	Still, Edward	The European Exporters		[N.Y.	
- 47	1003	G	Asso. of Toronto, Ltd	Managing Director	McKinnon Building.	
		Stone, Wm			King and Bathurst sts.	
795	1995	Strachan, John	Dominic n Express Co		507 Union Station.	-
221	1880	Stratford Los			309-10 Board of Trade Bldg. B antford.	
111	1900	Strathy, A. Gowan	Mackellar & Co		123 Simcoe st.	2
0.1	1886	Strathy, H. S	Traders' Bank of Canada	General Manager	Yonge and Colborne sts.	
316	1898	Strathy, Frank W	Union Bank	Manager	Wellington st. west.	
392	1893.	Strowger, Walter A.	Ireland National Food Co.	arauager	Wenngton St. west.	-
- 1		• ·	Ltd		Toronto.	-
26	1899	Suckling, I. E.			Massey Music Hall.	
16	1899	Sutherland, Henry	The Temperance and Gen-			
			eral Life Assurance Co	Managing Director	"The Globe" Building.	
		Swan, Robt		Wholesale and Retail Grocers	162, 164 King st. east.	
42	1883	Sylvester, S	Sylvester Bros. & Hickman.	Wharfingers	Esplanade.	
39	1899	Tache, J. P	and the state of the	Broker	49 Adelaide st. east.	
90	18:99.	Taylor, Adam	Dominion Radiator Co., Ltd.	Manufacturers of Radiators	348-376 Dufferin st.	
0.5	1899	Taylor, Chas. W	The Globe "	Pusiness Manager	Yonge and Melinda sts.	
					83 Spencer ave.	
		Taylor, John		Prop's. Morse Soap Works and Dominion	TT D	
	1840	Laylor, Maurice Junion )		Dyewood and Chemical Co	77 Front st. east.	
10	1800	Thomas, Edwin R	Canada Crala and Motor Co.		134 B y st. Toronto.	
			Thompson & Heron	Mining Brokers	16 King st. west.	
68	1899	Thompson, Fred. C	Representing Ulatar Stann	ship Co., Ltd., "Head Line" of steam-	io ming st. west.	
201		ruompson, ried. C	are to Indand	sup Co., Ltd., Head Line of steam-	37 Vonce at	

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1041 1899 Thompson, F. H		"Head Line" of stear	
			. of Longe st.

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and the second division of

699	1891	Thompson, Hy. L	The Copp, Clark Co., Ltd.	President	9 Front st. west.
	1888.	Thomson, D. E., Q.C	Thomson, Henderson & Bell.	Barristers, Solicitors, etc	Mitchel.
	1885	Thom-on, Walter		Miller and Grain Merchant	Silonen.
	1899	Thorn, John O	The Metallic Roofing Co. of		King and Dufferin sts.
			Canada	Manufacturers	Ushawa.
912	1874	Thwaite, M.		apitalist	Union Station.
	1896.	l'iffin, Ephraim	C. P. R. R	General Freight Agent	Galt.
	1886	Todd, Martin N	Thomas Todd & Son		25 Adelaide st. east.
	1885	Tomlinson, R. H.	Brit. Can. Loan & Invest. Co.	Manager.	McKinnon B dilding.
	1890	Townsend, S. E		Public Accountant and Auditor	14 Wellington st. west.
1114		Tov, San uel M	Grand & Toy	Manufacturing Stationers	178 Pars road.
1075		Fre Je, John M			ITO THE TOUGH
	1899	Trout, Edward	The Monetary Times Print-	President	62 Church st.
			ing Co	President	oz onuren ou
				Wholesale Boots and Shoes	87-S9 Front st. west.
+695	1890	Van Norman, C. C.	Harvey & Van Norman Co	wholesale Boots and Shoes	23 Howland ave.
	1892	VanS mmer, James			Ros manville.
+228	1889	Van Stone, J. C		D wident Vielens Exp. Co (Ltd.)	28 York Chambers.
300	1896.	Vickers, W. W.	Vicker's Ex., established 1854	Mi ler. President Vickers Exp. Co. (Ltd.)	111 Warman at
	1899	Vokes, Jas. L	The Vokes Hardware Co.,	Wholesale and Retail Hardware	111 Yonge st.
1091	1899	Vokes, Miles	Ltd		
				Mill Owner	Care Toronto General Trusts
	1894	Wadsworth, Chas	Bank of Toronto	Manager	60 Wellington st. east. [Co.
	1893	Wadsworth, Wm. R	President Victoria Harbor		
672	1855	Waldie, John	Lumber Co	Wholes lo Lumber Mirs. and Merchants.	Room 3, 1 Torento st.
		D D D	Canadian Bank of Commerce	General Manager.	King & Jordan sts.
	1886	Walker, B. E.	Calladian Dank of Commerce	Proprietor	Wal er House.
	1879	Walke, David Waler, F. H.	Hiram Walker & Sous, Ltd	Distilland	Walkerville.
	1891	Wallace, N. C., M.P.	Wallace Bros		Woodbridge.
	1899	Walmsley, Thomas	Scott & Walmsley	Underwriters	32 Church st.
	1886	Warren, H. D	Gutta Percha & Kubber Co	President and Treasurer	or-os Pront St. Went
	1884.	Warren, C. D		Wholesale Grocers	35 37 Front st. east.
	1884.	Warren, W. A.	Warren Bros. & Co		68 Front st. west.
	1891.		Warwick & Sons	Stationers and Dookonders	08 Frone st. west
	1894	Waterous, Chas. H	The Waterous Engine Co.	ar at Manda daman	Brantford.
-		•	Wo ks, Ltd		9 Toronto st.
1011	1899	Watson, G. H., Q.C	National Trust Co	Director	Swansea.
	1899	Watson, T. H	Swansea Forging Co., Ltd	1 C Buyer	514 Board of Trade Bldg.
	1891		Dominion Millers' As-ociation	Becretary and Orne at Grant Dujet	Lawlor Block.
	1886	We therston, N	Inte colonial Ry	M in D. have	4 Victoria st.
	1899		The E. B Endy Co., Ltd	M nufacturare	38 Front st. west.
	1899	Weldon, Thos A		Pannana	Hastings.
1051	1899	Welsh, John	Stone & Wellington	Nurserymen	9 Wellington st. east.
40	1881	Wellington, W. E	Stone a mennigeon		

LIST OF MEMBERS.

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No.	YEAR.	NAME.	FIRM.	BUSINESS.	LOCATION.
272	1885	West, Thomas	J. & J. Taylor	Safe Mfrs	145-147 Front st. east.
313	1886	Wheeler, A. E	Wheeler & Bain	Hardware Merchants.	179 King st. east.
330	1884	White, A	G.T.R.R.	Division Freight Agent	Union Station.
587	1885	Wickett, S. R	Bickell & Wickett.	Tanners and Leather Merchants.	55 Front st. east
997	1899	Wigmore, Alf. S	Holmes Protection Co.	Manager	Molinda at
350	1873	Wilkie, D. R	Imperial Bank	General Manager	Imperial Bank
092	1899	Wildman, J. F	The Office Spec. Mfg. Co., Ltd	Office Furniture	77 Bay et
968	1899	Williams, A. R.	The A. R. Williams Machin-		IT Day bu
			erv Co., Ltd	Machinery Manufacturers	95 97 Front et west
924	1899	Williams, H. H.		Real Estate	8 10 Victoria et
043	1899.	Williamson, T. G.	T. G. Williamson & Co.	Real Estate	McKinnon Bldg
200	1885	Wilson, C. C. L	Ingersoll Packing Co.	Pork Packers, etc	Ingersoll
828	1895	Wilson, Jno. A	Wilson & Mahaffy.	Wholesale Flour and Grain	206 Board of Trade Bldg
206	1887	Wilson S Frank		Publisher "	79 01 A J-1-11 - ++
475	1884	Wilson, W. A.	West Shore Railroad	Division Freight Agent	Board of Trada Bldg Buffela
777	1885	Winnett H	McGaw & Winnett	Proprietors of the Queen's Hotel	Front at most
857	1897	Witzel Theodore A	Witzel & Co	Grain Merchants.	24 Vongo at
870	1886	Wolverton A	Witzer & co	Millor	of I onge st.
067	1800	Wood Edward B	Can Can Loan & San Ca	Miller. Manager.	Wolverton.
744	1904	Wood Hon S C	The Freehold Lean Co	Manager	20 King st. east.
065	1001	Wood James	The Post Simpson Co. Itd	Secretary	Freehold L. & S. Co.'s Bldg.
300	1000	Woodland Ches W T	Employers' Liability Assur-	Secretary	Yonge & Queen sts.
300	1099	woodiand, Chas. w. 1			
010	1000	W	ance Corporation, Ltd	Manager for Ontario	Temple Building.
	1890	Woods, J. W	Gordon, Mackay & Co	Importers Dry Goods and Woollens	48 Front st. west.
	1886	Woods, M. J		Cattle Dealer	14, 16 St. Lawrence Market.
	1887	Wright, John J	Toronto Electric Co	Manager	Esplanade foot of Scott st.
	1885	Wright, Jos	The Bennett & Wright Co. Ltd	Contractors	72 Queen st. east.
093	1899	wright, Henry	A. F. MacLaren Imperial		
			Cheese Co., Ltd	Imperial Cheese	51 Colborne st.
14	1874	Wyld, F	Wyld, Grasett & Darling	Importers Dry Goods and Woollens	Bay & Wellington sts.
259	1886	Wylie, Jas	The Central Agency, Limited,		
- 1			Threads, etc	Manager	29 Melinda st.

XXII



# SALES ON TORONTO MINING AND INDUSTRIAL EXCHANGE OF THE BOARD OF TRADE OF THE CITY OF TORONTO UP TO DEC. 31st, 1899.

NAME OF COMPANY.	Shares.	Par Value.	c	de.	MAY.		JUNE.			J	JULY.		AUGUST.			SEPTEMBER.			OCT	OBER	ι.	NOV	EMBE	R.	DEC	EMBEI	TOTAL.				
		Valu	e	Sales	s. H	ligh.	Low.	Sales.	High.	Low.	Sales.	High.	Low.	Sales.	High	Low.	Sales.	High	Les.	Sales.	High.	Low.	Sales.	High.	Low.	Sales.	High	Lew.	Sales.	High	Le
Am. Canadian (Alice A) Athabasca	1,200,000	1 0				2312	19 <sup>3</sup> 2 39 <sup>3</sup> 2	41,700		21	4.500		195	1,000			2,000		10%				. 2,000	a	84	9.500	*	+ 14	17,600	26	
3. C. Gold Fields	2,500,000				000	5%	4%	5,500	4%	4%	4.500		3%	24,800		37	18,650	40.5	39	3.000	36		1,500	361	34 12	2,500	34 1		112,050		3
Black Tail. Bonanza	1,000,000	1.00	5 F	T 27.		24 1/2 23	21 %	12,850	22%	16 22	4,000	15	14%	14,500		1314	33,500		2012	\$,500	164	1252	18,700	13	3% 10%	77-900 8,000	12%	10	148,300 106,850		
Brandon and Golden Cr'a. Butte and Boston (assess. Builion	1,500,000 1,000,000 300,000		b E	B				500	25		8,500	28	27	500	27 5		15,500 6,000 5,500 2,500	28 6%	18 27	\$00 11,500	15 30%	28	2,500 1,000	15 20	14	1,000 1,300		14 27	51,500 20,500 29,500 5,500	30 12	
anadian G. F. S. ariboo McKinney ariboo Hydraulic	10,000,000			6,		6% 43	6½ 133 143	34,509 300 1,200	130	6¼ 128		118	7	10,750	128	6% 120	8,000			18,300		6	32,6000		75	23,000	,	65	2,500 440,250 12,500	10	5
entre Star row's Nest alifornia	3,500,000 80,000 2,500,000	1 00		S N A 6,	10 35		3500 6%		143 3600 13	142 ½ 3500 9		150 4250 13 <sup>3</sup> 2	14232	1,200 20 300	52	49	1,300 120 6,000	4750	145 4700	1,000	138		100	105	1400			100	6,800 100 200	152 165 5200	13
ommander Dardanelles	1,500,000		. c								500	5			10.75		1,000		10.5							1,500		11.16	44,050	13%	
Deer Trail No. 2 Deer Park (assess.). Dundee. Decca	1,000,000 1,400,000 1,000,000	1 00		т Р 16, D	700	15 615	3%	56,750 56,800 12,500	1352 2655 354	11 ½ 22 3 ¼	32,800 42,000 750 500	27 14	11 23½ 1 	17.350 14,000 7,000 1,950	24%	1.14	5.500 47.750 139,850	14 24 5	135 215 2	20,000 \$0,500 10,100 10,000	12 21 % 4 % 21	11 20% 2% 13	8,000 29,000 6,800 500	214	11 1633 137	N-750 464300 500		rola ioty	248,600 286,550 200,200 13,110 500	27 % 5 21	
mpress vening Star xchequer	1,000,000			S 13.	850	6½ 12	6 10	12,000	11%		5,000 1,000	5 10		2,100	115	10	6,500 23,000	.:	3% 10	7,000 41,700	4 95 105	352 8	\$00 11,000	3% 9%	812	2,000 4,200	214 812	2 7 %	24,000 108,850 11,000	5	
airview Corp. ontenoy. oley	4,000,000	1 00		Y		10 74	8½ 70	39.000 14.000	101/2	8¼ 16½	28,000 1,000 850	16%	8¼ 76	7,100 7,500	8½ 16%		27,500 1,500	8 16½	7	46,000	7.54	5%	106,700	7%	3% 13	20,000 1,000	3% 12%	3%	284.700	10%	
iolden Star iold Hills iiant	1,200,000 2,000,000 2,500,000	1 00 1 00 1 00	G	H 22,		64 ½ 7 ½	51 5½	182.410 5.000	74 ½ 6½	46 5%	186,488 5,000	47.%	32 5	65,000 24,500	47 %		57.450 8,440	47.52	36 6%	27,630	37	28 5%	27,200	33 6	30 5 %	18,900	32%	31 45	2,850 667,095 92,440	74%	
iold Quartz			G			4134	3512	24,590	39	21	1,250	251	20	2,000	8		19,000	8%	5%	14,500	5%	432	19,000	0.5	5	12,000	9	4%	31,000 35,500		
omestake ' on.	5,000,000	1 00	но	2,50	24	1	73		231/2	22	600 2,000	11 1/2 25	7 2235	1,000	10		1,000 24,608	26 13	23 <sup>1</sup> / <sub>2</sub> 10	2,100	25%	24	2,000	23%	16				50,050 26,208 8,500	13	
n Mask (assess.)	500,000 1,000,000	1 00	IM I XI	1,20			10	1,500	115		8,000	6835	67	4,200	69½ 9	6734	2,650 2,000	7935 534	715	2,500	73		4.000	71	69	500		63	\$\$.350 \$.700	79%	
X. L. urgent. n Horse	1,000,000	1 00	IN IH	21,0		9 3¾	8¼ 13½	10,500 20,000	8½ 13	8 10	1,000	9		1,000	81/2		1,500	6		12,500	15	- 14				2,000 5,000	24	23	14,500 15,500 44,500	83	1
Blaine	1.000,000	1 00	JC JC	13,0	00	834	7	12,250	7%	31/2	1,000 2,800	234	256	5,500	4%	332	1,660	4	3%	21,500 500	37 23/2	30%	1,000 5,000			1,000	24		24,500 40,710	7.14	
ng	2,000,000 1,500,000	1 00	KI		00 9	3	93				2,000	93%	93	2,500	9432	94	1,000	90		700	23 88	85							14,000 6,700		1
one Pine Surprise	3,500,000	1 00	M			7.56	22	30,500	23	21	9.400	21.5	19	29,200	2132	15	14,800	16%	15	1,700	16%	16	12,500	15	14						
innehaha. onte Christo. ontreal Gold Fields. orrison ollie Gibson	2,500,000 3,200,000 1,000,000	1 00 25	M M M	C 27,1 G	25 1	12	10 16½	5,000	9¼ 15	81/2	7,500 3,750	6½ 13½	534	5,000 3,000 16,500	754 16 18	6¼ 15½ 14	11,200 5,500 29,000 500	7 15 17 38	6 13, <sup>1</sup> 2 16	2,500 2,000 23,000 500	5 15 16% 37	314 14.5 13	46,650 5,500 34,500	915	5 95 10	31,800 31,800 300 2,000	7 12	5% 8%	131,200 136,775 16,509 123,750 1,000	95 16 18	
oble Five	1,200,000 1,000,000 1,000,000	01 1 00 1 00		B 48,0	000	181/2 4 31/4	25 234 332	2,500 8,000 7,600	27 3 3½	24 ½ 2 3	4,000	21 3/2	19	9,000 7,100	20 3	19½ 2¼	17,000 7,000 26,500	28 234 335	22 2 2 %	22,000 3,100 47,075	25% 2% 3%	22 \{ 2 2\{	0,750 105,000 21,000	21	19 1 215	19,500			71,230 197,700 107,175	28	1
kanagan Id Ironsides	1,600,000	05	0	1 .	500 11	15		200 6,400	80 III	75	100	110 80	77	2,000	110	105	2,500 3,700 4,500	15 118 80	110 79	500 1,800	114	14.½ 109	15,500	11 102	10	2,000	10		20,500 9,300	15	10
ayne	3,000,000	1 00						3,500	5	41/2			12%	10,000	9½		900	132	115	2,500 1,000		10	200	114	113	100 500	65 106		4,100	132	10
athhnder Aambler Cariboo Aathmullen.	1,250,000 2,500,000 3,500,000	1.00	R	C 38.0	000	5%	28% 5 130	11,000 81,500 4,100	7 1/2	28 51/2	2,500 6,500 32,000 4,700	13½ 28 7	25 634	56,833 119,500 10,900	42 ½ 8	29 6¼ 1185	55,850 137,800 24,100	50 9	41 8	6,000 41,600	59 835	47	20,000 116,800	- 832	57 735	17,800		57	2,500 212,883 549,200	13%	
Republic St. Paul	1,000,000	1 00	s	P 4.	300	2%	2	2,000	21/2	114.	41,000						2,500	2	110.5	27,900	122	116	23,300 400	11832	116	3,000	112	93	122,200	133	1
it, Elmo (assess.). Silver Bell Con Saw Bill Sentinel Smuggler	1,500,000	1 00		L 19. B 1. E 3.	500 500 4 500 1	6% 3% 18%	5 232 33 16	4,900 1,500 1,500 41,650	6% 2%	6 2	500 12,500 2,000	6 3	2	94,650 2,125 7,500	9 25	3 16	5,900 500 500	7515		500 500	4		760 4.500	3%	14	690			26,230 133,630 4,625 5,000	9 25 164	
Superior Copper			. s	C 2.	300 300	65	34 6	41,650 27,170	3%	3 6%	4,100	24 1/2	21/2	7,500	25	20 .	15.950			2,000									148.000 49,970	334	
Tamarac Toronto and Western Van Anda.	1,000,000	1 00	T	W	100	814	6	111,000	01		167.000								-		100		2,500	10%	9%	500				100	
Victory Triumph Virginia (assess.)	1,000,000	1 00	Ň	T 19.0	000	814	6¼ 21 ½	113,000 12,150 8,500	9% 8% 19%	7 7 18½	367,500 8,000 3,500	6¼ 19½	8% 5% 18%	200,750 12,500	6)4	10 % 5 %	152,750 10,300 8,500	10 <sup>1</sup> 2 6 <sup>1</sup> 2 10 <sup>1</sup> 4	7 12 5 9 12	188,750 60,650 3,500	814 614 10	75 45 8	191,500 14,000	8 5 %	6% 45	106,500 19,500		3.5	1,414,850 1 <i>5</i> 8,100 26,000	84	
War Eagle Con Waterloo, White Bear Winnipeg Wonderful	2,000,000 1,000,000 3,000,000 1,000,000	10		V 17.0 B 56.3 (1 19.1	850 500 (	84 1/2 1 9/2 5 31 1/2 7	365 832 434 30 6	14.220	10 4½ 34 6½	360 8 4¼ 31 5¼	300 20,500 20,700 11,500 2,500	367 814 434 33 4	366 8¼ 28¼ 3½	26,000 17,700 13,500 36,400	10¼ 4¼ 30½ 8½	8 3½ 26½ 3½	2,700 27,000 36,100 20,500 11,000	363 12 11 12 4 12 30 6 14	100 9% 4 28 5%	800 109,700 33,800 58,000 4,000	303 1314 414 3114 514	288 10 3 <sup>1</sup> 5 2835 5	1,700 50,230 78,400 11,500 5,000	280 14 4 32 <sup>1</sup> 2	271 1234 372 30	400 26,600 22,500 9,500		11 185	11,900 305,650 280,300 170.300 71,400	452	

