







The Toronto World

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A significant article appeared in The Hamilton Herald last Wednesday.

It was printed in the form of a Toronto "special" on the Radial Railway question.

The point of it was that Hamilton would profit against Toronto by reason of the latter's exclusion of the York Radial line.

The article showed how the York Radial Railway would connect up with the Hamilton Radial Railway and how this combination, having direct connection with all parts of Hamilton, would cut largely into the trade of the Queen City.

By such an agreement Hamilton would have a decided advantage over Toronto.

Radial railways have no rights in Toronto, nor any running rights within the city, the terminus of the Long Branch line being at Sunnyside, or about three miles from the centre of the city.

It has no connection with the Toronto street railway system.

On the other hand, the Hamilton Radial Railway has unrestricted rights to that city, consequently requires no transfer arrangements at that end of the line.

The situation will therefore be that a car load of fruit from Oakville, for instance, may be taken direct to Hamilton station, whereas in the case of Toronto such a load would have to be carted from Sunnyside for almost three miles to the Union station, or in the case of shipment at North, or South Parkdale, for one mile.

The same situation would apply in the case of shipments from other points along the electric road, likewise, Hamilton merchants would have a preferable position to Toronto merchants in doing business with merchants along the radial line.

As much as the business men of the Ambitious City could ship goods direct from their own farms to Toronto merchants for points between Toronto and Hamilton would have to be sent to Hamilton.

Toronto city council will no doubt pass a vote of thanks to The Herald for its timely warning of the fate that awaits us.

But is not this a new departure for The Herald. The Hamilton papers profess to be very loyal to their city.

Why then do they prematurely profess a condition of affairs which is to profit the people of Hamilton so considerably at the expense of Toronto?

Is it pity, philanthropy or stupidity that moves The Herald to open Toronto's eyes to the danger that confronts her.

We hesitate to arrange The Herald on any of these counts, so we are driven to another inference, namely, that The Herald is not so solicitous of Toronto's as it is of the Radial Railway Company's interests.

There is clearly a lot of big ammunition stored up in the Catact Light, Heat and Power Co. (which the Hamilton Radial is an offspring), the York Radial Railway (which is a branch of the Toronto street railway), and one or more of the Niagara power companies.

It is in reality warning Toronto of the terrible things that will happen if the Radial Railway is not forthwith admitted.

The warning is not needed, Toronto will throw her doors wide open when the York Radial is ready to enter on fair terms.

Toronto will resist for ten years if necessary any attempt on the part of the suburban lines to enter on conditions that will menace the city's hold on its street railway franchise.

In view of the prodigious scheme that is on foot, and in view of the means that are being employed to promote it Toronto must not relax the vigilance which she has so far maintained over the York Radial Railway Co.

MANITOBA GRAIN AND PRODUCE. On several occasions The World has directed attention to the warning fertility of the earlier settled districts of the Northwest.

At the present time it is none the less real. The same delusive optimism possessed the minds of the farmers of the United States Northwest, who are now suffering not only from the smaller returns in wheat yield, but from the inferior quality.

So deficient is the wheat of that region, once what the Dominion Northwest is now, that only by an admixture of the hard Canadian wheat can the Minnesota millers maintain their command of the European trade.

FRIDAY MORNING

and that its soil has shown an unsurpassed ability to endure continued grain production from year to year, the fact remains, he declares, that indications are present in many parts of the province of conditions that imperatively call for change in the methods of tillage.

"There are evidences," Mr. Shaw continues, "in this way not only would the soil be enriched by the elements of plant food in the soil. There are also evidences of defective tillage which must be remedied if the magnificent soils of this province are to regain their producing power."

There can be no doubt that the best and most profitable remedy for this deterioration in the soil is the conduct of the live stock industry and the consequent production of the elements necessary for the restoration of the plant food of which the land long under crop has been deprived.

This can be secured by rotation of crops, by milling the grain upon the ground, in both cases supplying the necessary stimulus and encouragement for the breeding of live stock.

The offer of the mills provides the best of feeding and the best of manure, and the fact that Canada retains within her own borders a valuable industry, but the farmers would reap a double benefit—on the one hand securing a larger yield of the finest quality of wheat, and on the other producing by the increase in their live stock.

Every consideration of self-interest should prompt the farmer whose land is no longer virgin to take the necessary steps to safeguard their one important asset which, Mr. Shaw says, is probably worth more than all the forests and all the minerals together. If this is done the farmers in the earlier settled and usually more conveniently situated districts will continue to enjoy the advantage of localities in days to come even more valuable than they are now.

GERMAN UNIVERSITIES AND FOREIGN STUDENTS. German universities have hitherto been noted for the welcome extended to foreign students, a custom productive of considerable benefit to both the country and the visitors.

More especially has it been so in the case of citizens of the United States contiguous to Germany who have naturally become a natural predilection for the place of their final educational training to become apparent later in the conduct of public affairs.

As students from more distant nations Germany has also profited, not only pecuniarily, but in the advancement of science, art and industry and has besides been able to point with a vast degree of pride to the testimony thus afforded to the excellence of her university system and training.

All this has fostered a sentiment of complete equality which has been shown itself in the turning of the cold shoulder upon a proposed interchange of professors between German and United States universities.

While warmly welcomed by the Liberal press the Nationalist journals see no advantage in the proposal, according to them Americans have not the depth and thoroughness requisite to impart anything of value to the youth of the fatherland, and care would have to be taken that German life is kept free from trans-Atlantic influences.

This is the attitude which has been taken by the German educational authorities who have issued a statement to the effect that: "Restrictions have been laid on foreigners wishing to study at German technical universities by rendering the conditions of admission more severe, and this practice will be extended to the military universities." This departure from the previous hospitality was due in the first place to the German students who complained that they were crowded out of the laboratories and consigned to the back seats of the lecture hall.

It is a little curious that this policy should have been extended to the front just at the moment when the German educational authorities have issued a statement to the effect that: "Restrictions have been laid on foreigners wishing to study at German technical universities by rendering the conditions of admission more severe, and this practice will be extended to the military universities."

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THE TORONTO WORLD

while the private donations each year for its maintenance are very large. Under these circumstances one would think that the members for South York chose wisely a use to which his extra thousand dollars indemnity may be put.

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Then, as regards farm hands who have been attracted to towns, it need not be beyond the experience of The Daily Telegraph scheme to prove life in the country better than in the town. It is no recommendation for a man to have been country bred and to have West Ham men specially selected because of this supposed qualification, and, therefore, sent direct to farmers, have, in many cases, deserted their situations and found work in the neighbourhood.

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EXPERIENCES OF OUR IMMIGRANTS

The Special Correspondent of The London Daily Telegraph Tells More About the People His Paper Helped to Come to Canada.

London Daily Telegraph. Montreal, July 25.—So much, I find, is now being said in England in favour of the emigration of the West Ham men to the land that it may come as a surprise to most people that in the opinion of the authorities who have consulted, the best settler is not made out of the British agriculturist.

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ONLY A FEW OF 'EM LEFT AFTER THE ORGANIZATION

Dr. Sheard's Report to Beard of Control—Mayor Has Radial Railway Proposition—City Hall Matters.

"Only the street commissioners and the office boy of the former staff of that department remain," wrote Dr. Sheard of the board of control regarding the reorganization of the street commissioner's department. He further stated that the staff of the Frederick street yard had been reduced six to ten.</





CANADA PERMANENT

MORTGAGE CORPORATION, Toronto Street, Toronto. Protects its Depositors with Assets exceeding TWENTY-FOUR MILLION DOLLARS.

THE NEW YORK MARKET

Local Shares are Firm. Buoyancy Again the Characteristic of the Wall Street Operatives—Locals are Firm.

World Office. Thursday Evening, Aug. 17. Inspired operations of the local market, as much as the reaction of the weekly payments...

Local Bank Clearings. Clearings of Toronto banks for the week ended Aug. 17, 1905, with comparisons.

Bank of Montreal Statement. London, Aug. 17.—The weekly statement of the Bank of Montreal shows the following changes:

On Wall Street. Marshall, Spader & Co., wired J. U. Berry, King Edward Hotel, at the close of the market today.

Local Shares. The market in local shares was active and well supported. The price of the local stock was firm.

Money Markets. The Bank of England discount rate is 2 1/2 per cent. The rate of the New York Federal Reserve Bank is 4 1/2 per cent.

Foreign Exchange. A. J. Gieseler, Toronto Bank Building, (Tel. 1901), today reports exchange rates as follows:

Money Markets. The Bank of England discount rate is 2 1/2 per cent. The rate of the New York Federal Reserve Bank is 4 1/2 per cent.

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Bar silver in New York, 60 1/2 per cent. Mexican dollars, 40 1/2 per cent.

Toronto Stocks. Aug. 17. Ask. Bid. Ask. Bid. Montreal 258 258 258 258

Standard Stock and Mining Exchange. Metropolitan Bank 105 105 105 105

Oil. Pittsburgh, Aug. 17.—Oil closed at 12.75. New York Cotton. Marshall, Spader & Co., wired J. U. Berry, King Edward Hotel, at the close of the market today.

Stocks Not Listed on Toronto. United Securities, Limited, Confederation Building, 100 King Street West, Toronto.

Twice in Same Place. Belleville, Aug. 17.—Alex. Stoughton, the young man who worked on his father's farm, near Bancroft, fell from a load of hay and fractured a leg.

Pierced by Pitchfork. Belleville, Aug. 17.—Alex. Stoughton, the young man who worked on his father's farm, near Bancroft, fell from a load of hay and fractured a leg.

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IMPERIAL BANK OF CANADA

Capital Paid Up... \$3,500,000.00 Reserve Fund... 3,500,000.00

NEW ONTARIO

Turn in the Trading Sentiment at Chicago—Liverpool Firm and Steady.

NEW LISKEARD and at COBALT

World Office. Thursday Evening, Aug. 17. Liverpool market closed today 1/4 higher than yesterday.

Standard Stock and Mining Exchange. Metropolitan Bank 105 105 105 105

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WHEAT MARKETS

Chicago, Wed. (Market) Aug. 17. (By G. B. Berry) (King Edward Hotel) at the close of the market today.

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TO LET

Large Store and Basement to let, corner of Queen and Yonge streets, with lane in rear. Immediate possession. For full particulars apply to

A. M. CAMPBELL, 12 RICHMOND STREET EAST, Telephone Main 2251.

CHARTERED BANKS. Deposit Your Savings in THE METROPOLITAN BANK

BANK OF HAMILTON. Capital all paid up \$2,235,000. Reserve Fund... \$2,235,000. Total Assets... \$26,668,846

TORONTO BRANCHES: 34 YONGE STREET, 100 KING STREET WEST, 100 COLLEGE AND OSINGTON

California Monarch Oil Co. Paying Regular Dividends of 1 Cent Per Cent. Per Month.

WILL BUY OR SELL. Dominion Investment and Loan. Dominion Permanent. Dominion United Securities.

STOCKS WANTED. 1000 Ashoka Coal Co. 20 Dominion Permanent. 1000 Dominion United Securities.

UNLISTED SECURITIES, LIMITED. CONFEDERATION LIFE BUILDING. Phone M. 1800. TORONTO.

I BUY OR SELL. Dominion Investment and Loan. Dominion Permanent. Dominion United Securities.

J. E. CARTER, Investment GUELPH. Dominion Investment and Loan. Dominion Permanent. Dominion United Securities.

ROBINSON & HEATH. 14 Molson Street, Toronto.

ONTARIO POWER COMPANY. (Niagara Falls). First Mortgage 5% Sinking Fund Gold Bonds, DUES 1904.

FOR SALE. 1000 Interstate. 1000 Mexican. 1000 Osage Oil—at attractive prices.

STEVENS & CO. Victoria St., Toronto. ESTABLISHED 1885.

Aurora Consolidated. Stocks, Bonds, Grain and Cotton. Moderate Margins. Correspondence Invited.

Sutherland Inns Company. Head Office: Chatham, Ontario. I WILL SELL 25 Shares of this 7 Per Cent. Dividend Paying Stock for the Net Sum of \$2,100.

NORRIS P. BRYANT, 24 St. Francis Xavier St., Montreal. Exclusive Leased Wire to Wall Street.

Another Spada Creditor. It is a queer legal tangle that Merchants Spada left behind for his creditors to figure out.

William Garbath. At the old age of 73 William Garbath of West King Street died at his family residence early yesterday morning.

Investments. Bonds and Stocks Bought and Sold on Commission.

A. E. Ames & Co. LIMITED. 18 King St. E., Toronto.

An Exceptional Opportunity for Responsible Party to Obtain Partnership in High-Class Toronto Financial Firm.

MEMBERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND. STOCK BROKERS AND FINANCIAL AGENTS. 21 Jordan Street - Toronto.

EMILIU JARVIS & CO. (Members Toronto Stock Exchange) BANKERS AND BROKERS. BOND AND DEBENTURES DEALERS.

COMMISSION ORDERS. Executed on Exchange Toronto, Montreal and New York.

MARSHALL, SPADER & CO. 74 BROADWAY AND WALDORE. Philadelphia, Belton, Stratford, Asfordale, Union Tru Ind, Atlantic City, Union Tru Ind, Chicago, 26 La Salle St.

SPADER & PERKINS. Personal interviews and correspondence invited with the right reserved to reject any subscriptions received in excess of the amount and returning the remittance for same to the subscriber.

AMERICAN PALACE CAR CO. Subscription books are now open and subscriptions to the stock of this Company will be held in the order received, and the 5,000 shares First Special Issue of Treasury Stock now available is subscribed for.

STOCKS WANTED. 1000 Ashoka Coal Co. 20 Dominion Permanent. 1000 Dominion United Securities.

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Active partner wanted, one who must have five or ten thousand dollars in the business and assume important position. Splendid fully equipped office. Central location. Regular business requires present partner's active and undivided attention. With credentials. Address, or if residing outside city, telegraph to interview.

