



news release

Date

For release June 17, 1988.

No. 117

CANADA IS BACK ON THE BUND

The Honourable Pat Carney, President of the Treasury Board today officially inaugurated the new permanent offices of the Canadian Consulate General in Shanghai.

The Shanghai-born Minister noted that the Consulate General is part of the Federal Government National Trade Strategy, which is designed to enable Canada to respond to trade opportunities in new and promising markets. "Since this Consulate began operating out of offices in 1986, the benefits to Canada have been substantial," said Minister Carney. "Already officials can point to \$50 million in incremental business for Canada, including sales of commuter aircraft, chemical processing equipment, telephone switches and dairy cattle embryos".

Canada opened its first office in Shanghai in the early years of this century and maintained the office until shortly after the establishment of the People's Republic of China in 1949.

"Canada is back on the Bund," said Minister Carney. "Our presence here after 35 years is symbolic of the renewed commitment of both China and Canada to trans-Pacific Trade".

The Bund, Shanghai's commercial centre, is at the hub of Chinese trade. The famous Port of Shanghai has long served as a gateway for Canadian minerals and agricultural products bound for inland destinations. The new Consulate General is a sign of the openness of both Canada and China and demonstrates Canada's commitment to increasing its commercial links with China.

.../2

Minister Carney, in her role, as the Federal Minister responsible for the Asia Pacific Initiative Advisory Committee is currently leading a delegation of senior officials and businessmen on a tour of Asia that includes calls in Tokyo, Shanghai, Beijing and Hong Kong. The Asia Pacific Initiative is a Canada/British Columbia program designed to forge new links with Asia Pacific countries in trade, transportation, tourism and culture.

While in Shanghai, Miss Carney offered support to Canadian commercial interests in forest products, architecture and design, and vessel traffic management.