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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VII—NO 40.

TORONTO, ONT., FRIDAY, APRIL 3, 1874.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto

JOHN MACDONALD and CO.

NEW GOODS.

590 Packages,
120 Bales Balls,
50 Bales Wadding,
20 Bales Carpet Warp.

21 and 23 WELLINGTON ST. } TORONTO.
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.
Toronto, March 4, 1874.

The Leading Wholesale Trade of Hamilton.

SPRING TRADE.

THOS. C. KERR and Co.,

Importers of Dry Goods

HAMILTON.

Are now receiving supplies of

Summer Prints, Muslins

AND
DRESS GOODS.

*A Supply of Dundas Sheetings, Yarns
and Bags constantly on hand.*

THOS. C. KERR & Co.

Hamilton, Feb. 27, 1874

The Leading Wholesale Trade of Toronto.

1874.

A. R. McMASTER
and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,
TORONTO.

OFFICES—34 *Clement's Lane, Lombard St., London, E. C.*
Toronto, Jan. 1874. 32-ly

SMITH & KEIGHLEY,
IMPORTERS OF TEAS,
AND
WHOLESALE GROCERS
12 & 14 Wellington Street East,
TORONTO.

Are now receiving for the Spring Trade large supplies of
New Season Teas, comprising—

Young Hysons.
Hysons.
Hyson Skins.
Gunpowders.
Imperials.
Twankays.
Ongous.
Souchongs.
Pekoes.
Japans.

Also just arrived, ex ship "Victoria,"

100 hds. Extra Choice British Refined Sugars
All of which they are offering at low prices to line
buyers.

A. M. SMITH.

Toronto, 1st February, 1874.

W. W. KEIGHLEY.

The Leading Wholesale Trade of Toronto.

SPRING 1874.

GORDON MACKAY and CO.

Are daily receiving their early

Spring Imports,

And hope to be fully assorted in the various depart-
ments by

Thursday, 5th March,

When the contents of

750 PACKAGES HOME & FOREIGN GOODS

Will be offered to the trade.

Toronto, March 4, 1874.

SAMSON,

KENNEDY,

and GEMMEL

ARE SHOWING

A FULL ASSORTMENT

IN

Every Department.

SAMSON, KENNEDY & GEMMEL

44 Scott and 19 Colborne St.

TORONTO

Toronto, March 19, 1874

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818.

CAPITAL SUBSCRIBED, \$12,000,000
 CAPITAL PAID-UP, 11,885,335
 RESERVE FUND, 5,000,000
 Head Office, Montreal.

BOARD OF DIRECTORS.

DAVID TORRANCE, Esq., President.
 GEORGE STEPHEN, Esq., Vice-President.
 Hon. Thos. Ryan, Hon. Donald A. Smith.
 Peter Redpath, Esq., Sir A. T. Galt, K.C.M.G.
 G. W. Campbell, Esq., M.D. Edward Mackay, Esq.
 T. W. Ritchie, Esq., Q.C.

R. B. ANGUS, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal,	Brockville,	Stratford
Quebec,	Belleville,	Sarnia,
Toronto,	Cobourg,	Newcastle, N.B.
Hamilton,	Guelph,	Pictou,
St. John, N.B.,	Halifax, N.S.,	Perth,
Ottawa,	St. Marys,	Simcoe,
London,	Port Hope,	Cornwall,
Kingston,	Peterboro',	Lindsay,
Brantford,	Goderich,	Fergus.
Moncton, N.B.		

G. W. YARKER, Inspector of Branches and Agencies.
 Agents in Great Britain.—London, Bank of Montreal,
 27 Lombard Street, Frederick Gundry, Secretary.
 Bankers in Great Britain.—London, The Bank of Eng-
 land; The Union Bank of London; Messrs. Robarts,
 Lubbock & Co. Liverpool, The Bank of Liverpool.
 Scotland, The British Linen Company and Branches.
 Agents in the United States.—New York, Richard Bell
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of
 Montreal, Wm. Richardson, Manager.
 Bankers in the United States.—New York, The Bank of
 New York, Boston, The Merchants National Bank,
 Buffalo, The Farmers and Mechanics National Bank.
 San Francisco, The Bank of British Columbia.
 Colonial and Foreign Correspondents.—St. John's Nfld.,
 The Bank of Newfoundland. British Columbia, The
 Bank of British Columbia. New Zealand, The Bank of
 New Zealand. India, China, Japan, Australia—Oriental
 Bank Corporation.

The Canadian

BANK OF COMMERCE.

Head Office, Toronto.

Authorized Capital - \$6,000,000
 Subscribed Capital, 6,000,000
 Paid-up Capital, 5,981,837

DIRECTORS.

HON. WILLIAM McMASTER, President.
 H. S. HOWLAND, Esq., Vice-President.
 F. W. Cumberland, Esq., M.P. T. Sutherland Stayner, Esq.
 William Elliot, Esq. George Taylor, Esq.
 James Michie, Esq. Robt. Wilkes, Esq., M.P.
 W. N. ANDERSON, Cashier.

New York.....J. G. Harper and J. H. Goadby, Agents.
 London, Eng.....The Bank of Scotland.

BRANCHES.

Barrie,	Brantford,	Chatham,
Collingwood,	Dundas,	Galt,
Goderich,	Guelph,	Hamilton,
London,	Montreal,	Orangeville,
Peterboro',	St. Catharines,	Sarnia,
Simcoe,	Strathroy,	Trenton,
Woodstock.	Thorold.	

Commercial credits issued for use in Europe, the East
 and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

The Chartered Banks.

**BANK OF
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar,	J. J. Kingsford,
Alexander Gillespie,	Frederick Lubbock,
Richard H. Glyn,	A. H. Philpotts,
Samuel Hoare,	J. Murray Robertson
W. Burnley Hume,	John James Cater.

General Manager CHARLES McNAB.
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,
 Mills, Currie & Co.

NEW YORK.—Agents—John Paton, Thomas Fyshe,
 D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S.
 Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-
 ilton, Toronto, Napanec, Kingston, Ottawa, Arnprior,
 Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's,
 Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—
 Union Bank of Australia. New Zealand—Union Bank
 of Australia, Bank of New Zealand. India, China, and
 Japan—Chartered Mercantile Bank of India, London
 and China; Agra Bank, Limited. West Indies—Colo-
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

ROYAL CANADIAN BANK

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

President—JOHN CRAWFORD, Esq., Q.C., M.P.
 Vice-President—WILLIAM THOMSON, Esq.
 Cashier,—THOMAS McCRAKEN, Esq.

Agents for the Government of the Province of Ontario.
 Letters of credit issued on England, Scotland, Ireland,
 France, Germany, China, Japan, and West Indies.
 FOREIGN CORRESPONDENTS.—England and Scotland—
 National Bank of Scotland. Ireland—Ulster Banking
 Company. New York—National Park Bank; R. Bell &
 C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers
 and Mechanics' National Bank. Oswego, N.Y.—First
 National Bank. Chicago, Ill.—H. Richardson, Bank of
 Montreal.

**BANK OF TORONTO,
 CANADA.**

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
 AMES G. WORTS, Esq., Toronto, Vice-President.
 WM. CAWTHRA, Esq., Toronto.
 A. T. FULTON, Esq., Toronto.
 WM. FRASER, Esq., Port Hope.
 WM. CANTLEY, Esq., Oakville.
 GEORGE GOODERHAM, Esq., Toronto.
 Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,
 Barrie.

Foreign Agents—London—The City Bank. New York
 —The National Bank of Commerce; Messrs. Bell &
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows
 interest according to agreement.
 Interest allowed on current cash accounts.
 Letters of credit issued available in Great Britain, the
 West Indies, China and Japan.

TORONTO SAVINGS BANK,

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY
 Cents upwards; invested in Government and other
 first class securities. Interest allowed at 5 and 6 per cent
 Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

The Chartered Banks.

**MERCHANT'S BANK
 OF CANADA.**

Capital \$9,000,000

SIR HUGH ALLAN . . . President
 JACKSON RAE . . . Gen. Manager.

BRANCHES AND AGENCIES.

Montreal.	Napanec.
Toronto.	Brampton.
Hamilton.	Elora.
Kingston.	Lindsay.
Belleville.	Almonte.
London.	Kincardine.
Chatham.	Orangeville.
Galt.	Pembroke.
Ottawa.	Mitchell.
Windsor.	Waterloo, Ont.
Ingersoll.	Tilsonburg.
St. Thomas.	St. John's, Que.
Stratford.	St. Hyacinthe.
Berlin.	Sorel.
Owen Sound.	Renfrew.
Walkerton.	Walkerton.
Prescott.	Beauharnois.
Perth.	Gananoque.

Winnipeg, Manitoba.

FOREIGN AGENTS.

London:
 The London Joint Stock Bank.
 New York:
 The National Bank of the Republic.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen
 Street.

Interest allowed on Deposits.
 Drafts issued on New York, Gold and Current Funds.
 Drafts issued negotiable in Great Britain and Ireland.
 Drafts on Great Britain pur. hased.
 Drafts on New York, Gold and Currency, purchased.

ONTARIO BANK.

HEAD OFFICE, - BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPRON, PRESIDENT.
 HON. T. N. GIBBS, M.P., VICE-PRESIDENT.
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.
 HON. D. A. MACDONALD, M.P.
 C. S. GZOWSKI, Esq.
 J. P. LOVEKIN, Esq.
 WM. McMURTRY, Esq.

Agents for the Government of Ontario.

Branches.—Guelph, Lindsay, Montreal, Oshawa, Peter-
 boro', Ottawa, Port Perry, Port Hope, Pembroke,
 Toronto, Whitby, Mount Forest.

Foreign Agents.—London, Eng.—Bank of Montreal.
 New York—R. Bell and C. F. Smithers. Boston—
 Tremont National Bank.

D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,
 MONTREAL.**

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.
 A. F. HINCKS, Cashier.

Agents in London, Eng.—Bank of Montreal.
 Agents in New York—Bell & Smithers.

The Chartered Banks.

Banque Jacques Cartier.

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.

Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.

FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

NIAGARA DISTRICT BANK

Established 1853.

Head Office, St. Catherines, Ont.

DIRECTORS.

THOMAS R. MERRITT, President.
HY. CARLISLE, Esq., Vice-President.
HON. JAS. R. BENSON, Senator, St. Catharines.
S. S. JUNKIN, Esq., St. Catharines.
ROBT. LAWRIE, Esq., St. Catharines.
JOHN BROWN, Esq., Thorold.

C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.
Foreign Agencies—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD McINNES, Esq., President.
JOHN STUART, Esq., Vice-President.
James Turner, Esq., Edward Gurney, Esq.
Jacob Hespeler, Esq., Dennis Moore, Esq.
John Proctor, Esq.

Agents in New York—Messrs. JOHN J. CISCO & SON.
Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

Agencies.

Listowel - W. CARBOULD, Agent.
PORT ELGIN - E. A. COLQUHOUN, Agent.

ST. LAWRENCE BANK.

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.
JOHN COWAN, Esq., Vice-President.
CAPT. THOS. DICK.
A. THORNTON TODD, Esq.
W. F. ALLEN, Esq.
R. C. JAMIESON, Esq., Montreal.
K. F. LOCKHART, Cashier.

Bradford—A. H. Ireland, Agent.

Colborne—Robert A. Moir, Agent.

London—J. C. P. Phillips, Agent.

Newcastle—J. K. Allen, Agent.

Strathroy—J. B. Cummings, Agent.

Agents in New York—R. Bell & C. F. Smithers.

Agent in Montreal—The Bank of Montreal.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
HON. THOS. MCGREEVY, Vice-President.
Hon. Geo. Irvine, John Sharples, Esq.,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.,
Cashier—P. MacEwen. Asst. Cashier—J. G. Leitch.

BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

MOLSON'S BANK.

The Shareholders of the Molson's Bank are hereby notified that a

Dividend of Four per Cent.

upon the Capital Stock was this day declared for the current Half-Year, and that the same will be payable at the Office of the Bank in this City, on and after the

FIRST DAY OF APRIL NEXT.

The Transfer Books will be closed from the 16th to the 31st prox., inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS, Cashier.

Montreal, 27th February, 1874.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - President.
WILLIAM WITTHALL, Esq., Vice-President.
Sir N. F. Beliveau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., A. F. A. Knight, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Que.
Thorold, (Ont.)

C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.

Agents in London—The Union Bank of London.

Agents in Paris—Gustave Bossange.

LA BANQUE NATIONALE
BANKING INSTITUTION.

Authorized Capital, - \$2,000,000.
Paid-up, do - 1,915,000.

HEAD OFFICE AT QUEBEC.

EUGENE CHINIC, Esq., President.
HON. ISIDORE THIBAUDEAU, Vice-President.
Hon. U. I. Tessier, Abraham Joseph, Esq., C. Tetu Esq., Ol. Robitaille, Esq., M.D., and Prudent Valec, Esq.,
FRANCOIS VEZINA, Esq., Cashier.

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Agencies.—The Bank of Toronto for Province of Ontario. The Bank of New Brunswick for the Maritime Provinces. The Quebec Bank for Three Rivers. Messrs. John Le Boutillier & Co. for Gaspe; and John Meagher, Esq., for Carleton and County of Bonaventure. The National Bank of Scotland, London, England. Messrs. Ballin & Co., Bankers, Paris, France. The National Bank of the Republic, New York.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.

Victoria, B. C., April 3, 1873.

The Chartered Banks.

Eastern Townships Bank

CAPITAL \$1,000,000
RESERVE FUND 225,000

BOARD OF DIRECTORS.

B. POMROY, President. | C. BROOKS, Vice-Pres't.
R. W. Heneker. A. A. Adams. Hon. J. H. Pope.
G. K. Foster. E. O. Brigham. G. G. Stevens.

Head Office—Sherbrooke, Que.

WM. FARWELL, jr., Cashier.

BRANCHES.

Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—“
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

CITY BANK MONTREAL

HEAD OFFICE—MONTREAL.

AGENCIES.

Toronto, Sherbrooke.

DIRECTORS.

SIR FRANCIS HINCKS President.
R. J. REEKIE, Esq. . . . Vice-President.
John Grant, Esq. . . . Robert Moat, Esq.
W. W. Ogilvie, Esq. . . . A. M. Delisle, Esq.
Henry S. Tiffin, Esq. . . . J. B. RENNY, Cashier.

Agents in New York—The National Bank of the Republic. In Boston—Messrs. Kidder, Peabody & Co. Bankers in London—Alliance Bank (Limited), The National Bank.

UNION BANK,
PRINCE EDWARD ISLAND.

Incorporated by Act of Parliament 1868.

CHARLES PALMER, ESQ., President.
WILLIAM HEARD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal Bank of Montreal.
New York National Park Bank.
Boston National Bank of Commerce.

LA BANQUE DU PEUPLE.

CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENCIES.

London—Glyn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,
OF THE DOMINION OF CANADA.

St. JOHN, N.B.

Capital Subscribed, - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—HON. A. J. SMITH, M. P.
Vice-President—JAMES DOMVILLE, Esq., M. P.

DIRECTORS.

HON. JOHN ROBERTSON.
GEORGE MCKEAN, Esq.
J. V. TROOP, Esq.
Hon. W. MUIRHEAD.
W. H. THORNE, Esq.

Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal. Boston—Merchants National Bank. London, England.

The Chartered Banks.

**MERCHANTS' BANK
OF HALIFAX.**

CAPITAL, - - - - \$1,000,000.

DIRECTORS.

THOMAS E. KENNY, Esq., *President.*
 Hon. JEREMIAH NORTHUP, Senator, *Vice-Pres.*
 James Butler, Esq. Thomas Abbott, Esq.
 John Taylor, Esq. Michael Dwyer, Esq.
 George Maclean, *Cashier.* Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.

Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish	T. M. King,	Agent
Bridgewater	Andrew Gow,	"
Pictou	Wm. Ives	"
Sydney	J. E. Burchell	"
Truro	John B. Dickie	"
Weymouth	Colin Campbell, Jr.	"
Musland (Hants Co.)	David Frieze,	"

Permanent Building Societies.

**CANADA PERMANENT
Building and Savings Society.**

Stock Capital	\$1,500,000
Assets	3,000,000
Annual Income	500,000

Office—Masonic Hall, Toronto.

ADVANCES

Made on approved Real Estate, situate in the Province of Ontario.

SAVINGS BANK BRANCH.

Deposits received daily in sums of \$10 and upwards subject to withdrawal, and bearing interest at FIVE and SIX per cent. per annum.

The whole Capital and Assets of the Society, invested on first-class Real Estate, being pledged for the security of money thus received, depositors are at all times assured of perfect safety.

For Circulars, &c., apply to

J. HERBERT MASON, Sec. & Treas

**THE FREEHOLD
Loan and Savings Co.**

TORONTO.

ESTABLISHED IN 1859.

CAPITAL, \$500,000, IN SHARES OF \$100 EACH
RESERVE FUND, \$120,000.

President,	HON. WM. McMASTER.
Secretary-Treas.	CHARLES ROBERTSON
Inspector,	ROBERT ARMSTRONG.

Office Cor. Church & Court Sts., Toronto.

N.B.—Cash advanced on Freehold Property, on long credit, and easy terms of payment. Deposits received on interest.

Financial.

**THE CANADA
LANDED CREDIT COMP'Y**

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
 2. Repaid gradually by a Sinking Fund.
 3. Interest paid half-yearly or yearly, and not in advance.
 4. Interest only charged from date of Cheque.
 5. No Commissions allowed or charged.
 6. No expenses of renewals.
 7. Loan completed with greatest despatch.
- The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office,
 23 Toronto Street, Toronto. } J. SYMONS, Secretary.

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**

(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E.
 DONALD A. SMITH, Esq., M.P.

Money lent on security of Improved Farms, and productive City and Town Property.
 Mortgages purchased.
 Deposits received.

J. G. MACDONALD,

Manager.

Exchange Buildings, Toronto.

STINSON'S BANK,

HAMILTON, ONT.

Established 1847

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**MacDOUGALL BROTHERS,
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Buy and sell STOCKS and BONDS in Canada, the United States, and London.

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Robert Beaty & Co.

EXCHANGE OFFICE,

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53 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN current money, Mortgages, Stocks, Lands, Houses &c., bought and sold at best rates. Orders by Telegraph or letter promptly attended to.

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Financial.

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Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission and on Margin.

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TORONTO,

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Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

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Member of the Stock Exchange,

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MONTREAL.**Oswald Brothers,****STOCK BROKERS,**

Members of the Stock Exchange.)

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stocks and Bonds bought or sold on margin or for cash.

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Late Ontario Bank.

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2 Wellington Chambers, Jordan Street, Toronto,

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Members of the Stock Exchange.

BANKERS, STOCK BROKERS & FINANCIAL AGENTS

Stocks, Bonds, Debentures, &c., bought and sold; Money loaned on Mortgage. Mortgages negotiated; Investments made.

CORRESPONDENTS.—The National Bank of Scotland, London. The Bank of Scotland, Glasgow. The Bank of British North America, New York.

HENRY C. SCOTT**STOCK AND SHARE BROKER,**

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,
MONTREAL.**A. T. McCORD, JR., & Co.,****Stock Brokers & Insurance Agents**

Members of the Stock Exchange.

No 7 TORONTO STREET,

Opposite the Post Office.

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FYSHE & COMINGS,
Stock, Gold & Exchange
BROKERS,

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Stocks, Gold & Exchange Bought and Sold.
Loans negotiated, strictly on Commission.
All orders will receive prompt attention.

THOS. FYSHE, W. L. COMINGS,
Late one of the Agents of the Bank of B. N. America. Member of the N. Y. Stock and Gold Exchange.

By authority of the Dominion & Prov. Govts.



CANADA
GUARANTEE COMP'Y,

FOR THE ISSUE OF

BONDS OF SURETYSHIP

FOR

OFFICERS OF THE CROWN

AND

Employees in all Positions of Trust.

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Vice-President:

JOHN RANKIN, Esq.

Manager and Secretary:

EDWARD RAWLINGS.

BLAIKIE & ALEXANDER,

AGENTS, TORONTO

SENECA JONES, Agent at Hamilton.

JUST ARRIVED

AND FOR SALE,

NEW FRUIT

AND

FRESH GROCERIES.

Valencia Raisins,
Malaga Raisins

Sardines, ¼ and ½ tins.

Green Peas and Mushrooms.

Pipes an Qr.-casks Sherry,
San Pedro,

Qr.-casks Port,
Burgundy Port,

Hhds. St. Julien,
Hhds. Bordeaux Vinegar

Sugar, Scotch and Porto Rico

Dry Crushed and Granulated.

Tarragona and Provence S. S. Almonds

Barbadoes Molasses

Muscovado

Amber.....

Honey.....

Golden.....

Paul
Emilo
Thomas.

Qin—Hnds, Qr.-casks, Red and Green—DeKuyper

Houtman

Hhds.....

Qr.-casks.... Martel's Brandy

Cases.....

Hhds..... Gerin's Brandy

Qr.-casks....

Qr.-casks Port Wine

Sherry "

Sherry "

Lacave

Tans Old Jamaica Rum

Dublin Porter, qts and pints

Cases Scotch Whiskey

Champagne, various brands

Celebrated St. Peray Sparkling Wine.

French Mustard

Vermouth

Arracan Rice

Olive and Steam Refined Pale Seal Oils

Stower's Pickles
Chablis and Ermitage Wines

V. HUDON,

LE ROYER STREET

October 26.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Dividend last 6 Months.	CLOSING PRICES	
					Toronto, Mar. 31	Montreal Mar. 31.
BANKS.						
British North America	[strlg.]	\$	\$	¢		
Canadian Bank of Commerce	£50	4,866,666	4,866,666	5		150
City Bank, Montreal.	80	6,000,000	6,000,000	4	125½	126
Du Peuple	50	1,600,000	1,600,000	3½		123
Eastern Townships	50	747,700	944,791	4		106
Exchange Bank	100	1,000,000	938,270	4		120
Hamilton	100	1,000,000	515,890	4	95	96½
Jacques Cartier	50	2,000,000	1,687,155	4		108
Mechanics' Bank	50	500,000	454,120	3		86
Merchants' Bank of Canada	100	9,000,000	7,187,540	4	114	114½
Metropolitan	100	1,000,000	691,300	4		103
Molson's Bank	50	1,990,000	1,901,715	4		108
Montreal	200	11,156,800	11,896,935	6 & b a	198½	198½
Maritime		1,000,000	274,510			92
Nationale	50	2,000,000	1,892,425	4		115
Dominion Bank	50	888,400	935,966	4	110	111½
Ontario Bank	40	2,500,000	2,180,182	4	109½	110
Quebec Bank	100	2,000,000	2,086,600	4		111
Royal Canadian	40	2,000,000	1,935,095	4	101½	102
St. Lawrence Bank	100	720,000	307,673	4		102
Toronto	100	1,500,000	1,500,000	6	198	199
Union Bank	100	1,985,000	1,871,410	4		106
MISCELLANEOUS.						
Canada Landed Credit Company	50	625,000	312,000	4		107
Canada Permanent Building Society	50	1,500,000		5½		153
Canadian Navigation Co.	100	576,800		4½		80
Canada Rolling Stock Co.	200	800,000		5		95½
Farmers' & Mechanics' Bdg Socy.		250,000		5		101
Freehold Building Society	100	500,000		5	128	128½
Huron Copper Bay Co.				15		20
Huron & Erie Savings & Loan Society	50	520,000		5		40
Montreal Telegraph Co.	40	1,750,000	1,750,000	5		177½
Montreal City Gas Co.	40	1,410,000	1,400,000			124½
Montreal City Passenger Railway Co.	50	600,000	400,000			188
Quebec Gas Company	200					190
Richelieu Navigation Co.	100	750,000	750,000			175
Dominion Telegraph Company	50	400,000		3½	98	99
Provincial Building Society	100	350,000		4	98	100
Imperial Building Society	50	662,500		4	102	103
Building and Loan Association	25	600,000		4½	108	109
Toronto Consumers' Gas Co. (old)	50	400,000		2 p.c. 3 m		125
Union Permanent Building Society	50	200,000		5	110	112
Western Canada Building Society	50	600,000		5	127½	128½

SECURITIES.

	Toronto.	Montreal.
Canadian Government Debentures, 6 ½ ct. stg.		
Do. do. 5 ½ ct. cur.		
Do. do. 5 ct. stg., 1885		
Do. do. 7 ½ ct. cur.		
Dominion 6 ½ ct. stock	105	104 105
Dominion Bonds	105	104 105
Montreal Harbour bonds 6 ½ p.c.		98
Do. Corporation 6 ½ ct.		98 99
Do. 7 ½ ct. Stock		110
Toronto Corporation 6 ½ ct., 20 years	94 95½	
County Debentures	98	
Township Debentures	95	

INSURANCE COMPANIES.

ENGLISH.—(Quotation on the London Market, Jan'y '74.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale. £
20,000	8 b 15 s	Briton M. & G. Life	£10	2	3
50,000	20	C. Union F. L. & M	50	5	5½
5,000	10	Edinburgh Life	100	15	31½
20,000	6 b 10 s	Guardian	50	55	55
12,000	£1 p. 15s.	Imperial Fire	100	10	80½
60,000	15	Lancashire F. & L	20	2	4
10,000	11	Life Ass'n of Scot.	40	8½	27½
55,862		London Ass. Corp.	25	12½	56
10,000	5	Lon. & Lancash. L	10	1	4
391,752	20	Liv Lon. & G.F. & L.	20	2	6½
20,000	28	Northern F. & L.	100	5	18½
40,000	28	North Brit. & Mer	50	6½	20½
200,000	£6 p. s.	Phoenix	10	14	16
100,000	16½ b ½	Queen Fire & Life	20	3	7½
50,000	10	Royal Insurance	10	1	21s
20,000	10	Scottish Imp F & L	50	3	6½
10,000	25	Scot. Prov. F. & L	50	12	75½
4,000	5 b 0	Standard Life	25	14	13
	£4 15s. 9d.	Star Life	25	14	13
CANADIAN.					
8,000	4-6 mo	Brit. Amer. F. & L	\$50	\$25 95	100
2,500	5	Canada Life	400	50	
10.0 c	None.	Citizens F. & L.	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Ris. Fire	100	10	112
4,000	12	Montreal Assurac	£50	£5	
6,500	*	Provincial F. & M	60	7	70
		Quebec Fire	40	32½	
		Marine	100	40	80 90
2,000	10	Queen City Fire	50	10	
15,000	7½-6 mo	Western Assurac	40	14	84 137

*7 per cent on fully paid up shares.

†From \$11 to \$60.

AMERICAN.

When org'z'd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	250	300
1819	30,000	Etna F. of Hart.	100	180	181
1810	10,000	Hartford, of Har	100	165	175
1863	5,000	Trav'lers' L. & Ac	101	145½	150

RAILWAYS.

	Sh'rs.	London, Feb. 13
Atlantic and St. Lawrence	£100	105 107
Do. do. 6 ½ ct. stg. m. bds.	100	104 106
Canada Southern 7 p.c. 1st Mortgage		
Do. do. 6 p.c. Pref Shares		
Grand Trunk	100	18½ 19
New Prov. Certificates issued at 22½		34 to 3½ dis
Do. Eq. G. M. Bds. 1 ch. 6 ½ ct.	100	103 105
Do. Eq. Bonds, 2nd charge	100	100 102
Do. First Preference, 5 ½ ct.	100	74 75
Do. Second Pref. Stock, 5 ½ ct.	100	58 59
Do. Third Pref. Stock, 4 ½ ct.	100	32½ 33
Great Western	20½	16½ 17
Do. 6 ½ ct. Bonds, due 1873-76	100	101 103
Do. 5 ½ ct. Bonds, due 1877-78	100	101 103
Do. 5 ½ ct. Pref., issue at 80		
Do. 6 per cent bonds 1890		106 108
International Bridge 6 p.c. Mort. Bds		100 102
Midland, 6 ½ ct. 1st Pref Bonds	100	86 88
Northern of Can., 6 ½ ct. First Pref. Bds	100	97 99
Do. do. Second do.	100	92 94
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds	100	
Toronto and Nipissing, Stock	100	
Do. Bonds		
Wellington, Grey & Bruce 7 p.c. 1st Mor		97 99

E X C H A N G E.

	Toronto.	Montreal.
Bank on London, 60 days	9 9½	9 9½
Gold Drafts do	par.	parto ½ pre
American Silver		

The Leading Wholesale Trade of Hamilton.
 SPRING, 1874. SPRING, 1874.
JOHN I. MACKENZIE & Co.,
DRY GOODS
 IMPORTERS,
 Are now receiving
WEEKLY SHIPMENTS
 OF
 Spring & Summer Goods.
 Hamilton, Feb. 10, 1874.

BROWN, ROUTH & CO.,
 IMPORTERS OF TEAS,
 AND
 Wholesale Grocers,
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ROBERT SERVICE & CO.,
 Importers of
WOOLLENS
 AND
TAILORS' TRIMMINGS,
 James St., opposite Royal Hotel,
HAMILTON, ONTARIO.
 SPRING STOCK NOW COMPLETE,
 And Buyers are invited to call.
 ROBERT SERVICE. GEORGE SMITH.

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 MANUFACTURERS AND IMPORTERS OF
GENTS' FURNISHINGS, PAPER GOODS,
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 REAL AND IMITATION HAIR GOODS
 53 King Street West,
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SPRING DRY GOODS.
 STOCK IS NOW
FULLY ASSORTED.
 Thomson, Birkett and Bell,
 HAMILTON.

W. M. LOTTRIDGE & Co.,
 IMPORTERS
 AND
WHOLESALE GROCERS,
 62 MACNAB STREET,
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ONTARIO STEAM BISCUIT
 AND
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 Nos. 67, 69 and 71 KING STREET EAST.
 Biscuits & Candies Wholesale.
 Manufacturer—**I. C. CHILMAN,**
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Oils, Colors, Spts. of Turpentine, &c.
 3 CORN EXCHANGE, 6 ST. JOHN ST.,
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BLACK & LOCKE,
LEATHER MERCHANTS,
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A. RAMSAY & SON,
Manufacturers & Importers of White
Lead and Colors Ground in Oil.
 A full stock of GLASS, in Star, Diamond and Plate.
 OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
 other makes.
 " Lubricating, Lard, Refined and Brown Seal, Cod, &c.
 IN MISCELLANEOUS—Glue, Sand Paper, Brushes
 of all kinds, and a full stock of all the miscella-
 neous requirements of the Trade in our line.
 Warehouse—37, 39 and 41 McColl Street
 Factory—16 to 22 cor. College and Inspector Streets,

OAK TANNED LEATHER BELTING
 AND FIRE ENGINE HOSE
 Manufactured by
JOHN L. HARDMAN & Co.,
 Office and Factory, 107 and 109 Queen Street,
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 Price Lists on application.

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 14 ST. HELEN STREET. MONTREAL

W. and F. P. Currie and Co.,
 100 GREY NUN STREET,
 Importers of Pig Iron, Bar Iron, Boiler Plates,
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BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Gard n Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	PATENT ENCAUSTIC PAVING TILES, &c.	ORAIN PIPES,

 MANUFACTURERS OF
 Sofa, Chair and Bed Springs.
 A large stock always on hand. 34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
 AND MANUFACTURER,
Canada Lead and Saw Works.
 Works—Queen, William and Dalhousie Streets.
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BEVINGTON & MORRIS,
 Wholesale Leather and Fur Merchants,
 LONDON, ENGLAND.
 Represented in Canada by Sculthorp & Pennington.
WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.
 Stocks of Furs, Skins and Leather always on hand.

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 Cordials, Tom Gins,
 Ginger Wines, Choice Fruit Syrups
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 Warehouse & Offices, 389, 391 St. Paul St.
 DISTILLERY & BONDED STORES,
 287 and 289 Commissioner's Street,
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THOS. ROBERTSON & CO.,
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 9, 11 & 13 Chenneville St., Montreal.
 Boiler Plate and Tubes,
 Iron Pipes and Fittings,
 Sheet, Copper, and Brass,
 Thomson's Tube Expander
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J. A. MATHEWSON,
 Importer and
WHOLESALE GROCER
 202 MCGILL STREET,
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CASSILS, STIMSON & CO.,
 IMPORTERS OF
FOREIGN LEATHERS,
 Elastic Webs, Prunella, Shoe Goods,
 in general, and
Leather Commission Merchants.
 Cash Advances made on Consignments.
 10 Lemoine Street,
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 ARCH. M. CASSILS. CHAS. STIMSON. JAS. HEDLEY.

I. C. C. COMPANY.
HALL, KAY & Co.,
GENERAL METAL MERCHANTS,
McGill & Grey Nun Streets,
MONTREAL,
 Beg to inform those interested in Cheese Manufacturing
 that they are the SOLE AND EXCLUSIVE AGENTS
 IN THE DOMINION for the IRON CLAD CAN
 COMPANY of New York. A Stock of Can Trimmings
 always on hand, and all orders must be addressed to
 them. Price Lists on application.
 For Sale—Tin Plates, Canada Plates, Galvanized,
 Block, and Tinned Sheet Iron, Ingot and Sheet Copper,
 Iron, Copper, and Brass Wire, Tinsmiths' Tools and
 Machines, &c., &c.

JOHN McARTHUR & SON,
 MERCHANTS IN
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DYE STUFFS, GUMS, &c.
 18 and 20 DEBRESOLES STREET,
 and 17 and 19 LEROYR STREET,
NUN'S NEW BUILDINGS,
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381 & 383 St. PAUL STREET, MONTREAL.

JONES & BURLAND,

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RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres, Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL,** RAILWAY SIZES, on hand.

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And

DEALERS IN HIDES & LEATHER

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IMPORTER OF

British and Foreign Leather,

Prunella Linings and Elastic Webs,

and every description of

SHOE MANUFACTURERS' GOODS,

WHOLESALE.

16 Lemoine Street,

MONTREAL.

SPRING TRADE, 1874.

MACDONALD, MOODIE & CO.

Manufacturers & Importers

OF

HATS, CAPS, FURS,

AND

STRAW GOODS,

Nuns' Buildings, 35 & 37 St. Peter St.,

MONTREAL,

Have on hand a large and well assorted stock of Men's and Boys' Felt Hats, Men's and Boys' Straw Hats, Sunshades, &c., which for variety, value, and extent will be found second to none in the Trade.

Attention of close buyers solicited. Prices low. Terms liberal.

C. MACDONALD, Late of the firm of Greene & Sons, Montreal. | JAS. MOODIE, Late of the firm of Moodie & Seath, Montreal.

N. B.—Highest Market Price paid for Raw Furs.

The Leading Wholesale Trade of Montreal.

ROBERTSONS, LINTON & Co.,

DRY GOODS IMPORTERS,

AND MANUFACTURERS OF

CANADIAN WOOLLENS, &c.,

CORNER

LEMOINE AND ST. HELEN STREETS,

MONTREAL,

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W. R. ROSS & CO.,

GENERAL MERCHANTS,

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TEAS AND GENERAL GROCERIES,

Merchants Exchange, No. 11 St. Sacrament St.

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Robinson, Donahue & Co.

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

CLARK'S ELEPHANT 6-CORD

MILE-END, GLASGOW,

SPOOL COTTON ON BLACK SPOOLS

is made specially for use on

SEWING MACHINES.

This Superior Thread is strong, free from knots, and recommended by the Sewing Machine Agents throughout the world as the BEST for Hand and Machine Sewing. Orders received from Importing Houses in the Trade only.

A Full Assorted Stock always on hand.

Price Lists furnished on application.

FRED. BIRKS,

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Requisites for Machinery.

PATENT OIL FEEDERS Save Oil.

GLASS LUBRICATORS Save the Machinery.

PATENT BELT FASTENERS

Save Time and Labor.

BOILER SCALE REMOVER Saves the Boiler

TUBE CLEANERS

(Woods & Greening's Patent).

For Sale by

COPLAND & McLAREN,

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JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,

(Plain and Ornamental Sheet, Polished, Rolled and Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c.

18 and 20 DEBRESOLES STREET, and

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Nun's New Buildings,

MONTREAL.

The Leading Wholesale Trade of Montreal.

GREENE & SONS,
Montreal.

WHOLESALE.

FUR HATS,
WOOL HATS,
STRAW GOODS,
FURS.

We are extensive manufacturers of all the above Goods. Our Stock is large and very complete.

TERMS LIBERAL. PRICES LOW.

FACTORIES:

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STRAW GOODS - 526 St. Paul St.
FURS - 525 St. Paul St.

GREENE & SONS,

517, 519, and 521 St. Paul Street,
MONTREAL.

LEITCH, MACLEAN & Co.,

GENERAL MERCHANTS

AND IMPORTERS OF

PIG IRON, CHEMICALS,

Teas, Scotch Refined Sugars, &c., &c.,

432 to 436 St. Paul Street,

MONTREAL.

1874 SPRING 1874

T. JAMES CLAXTON & Co.
DRY GOODS.

Caverhill's Buildings, St. Peter Street, MONTREAL. | 37 Spring Gardens, Manchester, ENGLAND.

Our stock will be complete in every department

BY THE FIRST WEEK IN MARCH.

Your inspection invited before purchasing. Orders to our representatives, or direct to the House, will have special attention. T. JAMES CLAXTON & CO. Montreal, February 23rd, 1874.

Mercantile Summary.

Messrs. Cox & Co., of Toronto, had one hundred and twelve creditors.

The tobacco factory of Messrs. McMullen, Adams & Co., Montreal, is to be carried on upon an increased scale by "The Adams Tobacco Company, Limited," a joint-stock concern, whose President is Sir Hugh Allan; Vice-President, Mr. Angus; and Managers, Messrs. Edgar McMullen and James L. Adams. The capital stock is \$300,000, of which 70 per cent. has been called in.

A BILL introduced into the Missouri Legislature provides that every commercial agent shall file a bond for \$30,000. This is defined to mean every person who shall undertake for fee or reward to furnish information concerning the character, habits, standing, business, or property of another, or to distribute any book purporting to contain such information. This measure is aimed at the Mercantile Agencies. We are not informed what disposition has been made of the Bill.

The Leading Wholesale Trad of Toronto.

THOMSON and BURNS,

IMPORTERS OF

Shelf & Heavy Hardware,

Crockery, China, Glassware,

AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

GRAY, RENNIE & CO.

25 Front Street West, Toronto.

1874 SPRING SEASON. 1874

We are opening up and showing

1000 DOZ. SHIRTS
1000 DOZ. BOWS and SCARFS,
2500 DOZ. HOSIERY
700 DOZ. BRACES. 750 DOZ. CORSETS.
And a complete Small Ware Stock.**GRAY, RENNIE & Co.,**

BARLEY, strange to say, is coming from Europe to America this season. In the month ending March 14th, 465,203 bushels were brought into the United States, British and Continental ports.

The rather numerous guild of storekeepers in Levis, opposite Quebec, has been lessened, we see, by three; Messrs. Blonin & Carrier having assigned; Maguire & Ferland, grocers, given up business; and Mr. F. X. Gameau, dry goods, left, and his stock sold out by auction.

THE DEATH of Mr. Hugh McInnes, of the firm of McInnes Bros. & Co., of Hamilton, is announced. For twenty years he had been a prominent member of the firm, and became known to a large circle of friends with whom he was held in high esteem.

OCCASIONAL instances are given where great hardship to creditors is inflicted by the working of the Ontario law respecting chattel mortgages. We hear of one in which a certain creditor of C. U. Lindsay, merchant, Ottawa, held one of these documents. It appeared, when affairs came to a crisis, that all he possessed was covered by this mortgage. Other creditors, some of them quite recent, could not get a cent upon their claims; there was simply nothing left for them, the assets, insufficient as they were to pay all in full, having been swallowed up by the claimant under chattel mortgage, and sold for his benefit. This claimant had taken the mortgage as security for endorsements. The question presents itself—Is not the insolvent punishable for having bought goods and incurred obligations knowing that all he had was in the power of the endorser?

CERTAIN wares, gorgeous with tinsel and decoration, and entitled "articles of religion," were the occasion of a novel law suit in Montreal lately. One Morris who retailed was

The Leading Wholesale Trade in Toronto.

MACNAB & MARSH,

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

P. G. CLOSE & CO.,

WHOLESALE

GROCCERS,

TORONTO.

59, 61 and 63 Front St. East,

sued for a balance by Delva who imported these religious objects. The former avowed that the importer charged him 250 per cent profit and proved this by customs invoice. To save his case the plaintiff confessed to a fraud upon the revenue, and filed two other invoices in Court which differed 70 per cent from each other. The letter which accompanied the two invoices, says: "Herewith is the real invoice; one with 20 per cent added;" (to deceive customers) "and another with 50 per cent under cost to base a declaration on at the Custom House. "It passes very well that way." The religious objects did not pass very well this time however, for the judge, after dismissing the suit of Delva as founded on a fraudulent contract, ordered the papers to be impounded, so that Government may proceed against the parties for fraud upon the revenue.

AN English journal mentions as a rare act of integrity—which we would be glad to see imitated in Canada—the case of a suspended firm as follows:—Among those who succumbed to the monetary panic of 1857 and 1858 were Messrs. Kendrick and Pearson, iron merchants, of the Bilston Road. Their liabilities amounted to over 30,000*l.*, while their assets were but 14,200*l.* They paid 8*s.* in the pound, under circumstances which secured them the sympathy and respect of the commercial world. The partnership was dissolved, and while Mr. Kendrick continued the business in Wolverhampton, Mr. Pearson started again in West Bromwich. Both met with great success, and out of it they have jointly paid the 12*s.* in the pound left unpaid to their joint creditors of 1857. The astonishment of some of the creditors on receiving a cheque, with, in many instances, a necessary reminder, for the circumstance had been forgotten, may be more easily imagined than described.

The Leading Wholesale Trade of Toronto.

1874.

MARCH.

1874.

THOMAS WALLS & Co.**SPRING STOCK NOW COMPLETE**

IN EVERY DEPARTMENT,

STAPLES, WOOLLENS, HABERDASHERY

To our old patrons we would say that we never before have had so handsome and complete a stock for their inspection. To those with whom we have had no previous dealings, we extend a hearty invitation to call and examine what we have to offer them.

TERMS LIBERAL.

THOMAS WALLS & CO.**38 YONCE STREET.****DOBBIE & CARRIE****9 FRONT STREET WEST.****SPRING STOCK COMPLETE**

Large Variety,

First rate Value,

Close Prices,

Inspection invited.

DOBBIE & CARRIE.

AT A meeting of the creditors of Mr. Wm. Strachan, grocer, of Toronto, held on Saturday last, it was determined to wind up the estate. The liabilities were shown to be \$53,000 in all, consisting of direct liabilities \$30,000, and indirect \$23,000, with assets nominally about \$34,000. Mr. Strachan was unfortunately involved with the Messrs. Cox & Co., having given them accommodation paper to the extent of \$4,000; and their failure was the immediate cause of his suspension. It transpired at the meeting that Mr. Strachan had two bank accounts, in which he was accommodated to the extent of \$20,000 and over. The fact was also elicited that of the paper discounted for him, only \$9,200 was legitimate, the balance being accommodation obtained from various parties. After the statement had been carefully examined, the chairman of the meeting concluded that the probable liabilities could be reduced to \$50,000, and the assets to about \$30,000. An offer was made by the insolvent of 45*c.* in the dollar, which was at once refused; and the assignee instructed by resolution to close up the estate as speedily as possible, under the supervision of three inspectors, which were appointed. There seemed to be no impression that Mr. Strachan had acted dishonestly; but there was a feeling that he was incompetent for the business he had undertaken, and therefore it was concluded to be unwise to accept any arrangement. As evidence of this, it was mentioned that some time ago a statement of his affairs, given to one of the banks, showed a surplus of \$53,000—a sum much greater than his entire assets!

IT is announced from Montreal that Mr. Mr. C. J. Brydges has resigned his position as General Manager of the Grand Trunk Railway. He only holds the office till his successor is appointed. It appears that he has had this step

The Leading Wholesale Trade of Toronto.

CHILDS & HAMILTON,

(Succeeded by W. B. HAMILTON)

MANUFACTURERS & WHOLESALE DEALERS

IN

BOOTS & SHOES,

TORONTO, ONT.

The Leading Wholesale Trade of Guelph.

MASSIE, PATERSON & Co.

IMPORTERS

AND

WHOLESALE GROCERS

ALMA BLOCK,

GUELPH.

YOUNG MEN

Desirous of obtaining a Thorough and Practical Business Education,

SHOULD ATTEND THE

British American

GOMMERGIAL COLLEGE,

TORONTO.

This Institution has the confidence of Business Men throughout the Province. It has in use the best text books of the age, and the business forms of the largest wholesale and retail houses, banks, and manufacturing establishments in the Dominion. **Bookkeeping** in all its branches, the best system of **Penmanship** extant, **Commercial Arithmetic, Commercial Law, Business Correspondence, Banking, Steamboating, &c., &c.** taught by the Principal and staff of experienced teachers.

The applications we are constantly receiving for clerks and bookkeepers, from all parts of the Province, is the best evidence of the thoroughness of our work. College circular sent free.

ODELL & TROUT.

in contemplation for a good while past. Mr. Brydges has managed the affairs of the Company with great tact and energy during a lengthened period of years.

MONEY.—An advance in the rate of discount at the Bank of England to 4½ is looked for immediately, the Bank of France attracting the specie. Gold drafts are scarce, with only a small demand; should a large amount be wanted the rate would rise at once. The grain trade will begin early this year, owing to the early opening of navigation, so that currency for Western purchasers will be wanted within three weeks. Money keeps very plentiful; most of the best customers of the banks—those who buy exchange—obtain their discounts at 6 per cent. The banks of Ontario and Quebec, have probably never in their experience, done business with so little profit as at present; this however, is the countrys gain.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,

MANUFACTURERS, IMPORTERS AND WHOLESALE DEALERS IN

Boots and Shoes,

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER. J. C. SMITH.

DISSOLUTION.

W. & R. GRIFFITH,

WHOLESALE GROCERS, &c.,

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

PHILLIPS, THORNE & CO.,

23 Front Street West, Toronto

IMPORTERS OF

China, Glass, and Earthenware,

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&c., &c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS. CHAS. E. THORNE.

WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,

TORONTO.

OIL MATTERS IN PETROLIA.

(From a our own Correspondent.)

PETROLIA, March 30, 1874.

Very little doing here and production still very much reduced, the late Noble well is still exciting a great of interest, but very few wells are going down. Mr. Lawson is testing one near his old one and one or two are slowly proceeding on the Durham Creek territory. The production weekly does not exceed 4000 brls., and the shipments from 20th to 26th March both exclusive are Crude 750 brls.; Refined 112 brls. This is a great falling off, but as most producers are tanking and there is no demand for exports it is not to be wondered at. I fancy next week a lot more small wells will shut down. The price of Crude has slightly given way and can now be quoted at from 60 to 65c per brl., nothing doing in refined. All kinds of business very flat.

The Leading Wholesale Trade of Toronto.

Stock Complete

IN

ALL DEPARTMENTS.

—

CHOICE, VARIED & CHEAP,

—

SEVERAL LINES

EXTRA VALUE.

Back ordeas filled as rapidly as possible.

—

MOFFATT BROS. & CO.,

No. 36 Yonge Street.

TRADE NOTICE.

—

OUR STOCK IS NOW COMPLETE

In every Department, having opened over

2,000 PACKAGES

NEW SPRING GOODS.

—

HUGHES BROTHERS.

Toronto, 23rd March, 1874.

THOMAS LAILEY and CO.,

IMPORTERS

AND

Wholesale Clothiers,

DEALERS IN

AMERICAN RUBBER CLOTHING.

WAREHOUSE:

6 FRONT STREET WEST,

TORONTO.

PICTOU BANK,

PICTOU, N. S.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL \$500,000

PAID-UP CAPITAL 100,000

JOHN CRERAR, Pres. | R. P. GRANT, Vice-Pres.

THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.

Montreal, Bank of Montreal.

New York, Bell & Smithers.

London, Eng., Imperial Bank.

—Ninety-nine vessels, the total of whose tonnage is 76,680 tons, are building in Nova Scotia under survey of the Bureau Veritas.

1874. MARCH. 1874.

Bryce McMurrich & Co.

WHOLESALE

DRY GOODS MERCHANTS.

LARGE

Additional Shipments

Received, and

STOCK IN ALL DEPARTMENTS

VERY COMPLETE.

Agents for sale of DUNDAS COTTON MILLS
MANUFACTURES.

WAREHOUSE—34 Yonge Street, TORONTO.

THE MONETARY TIMES,
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, APRIL 3, 1874

SAVINGS BANKS OF THE DOMINION.

Aside from the chartered Banks the legally authorized receptacles of the public savings are: 1. Savings Banks under the management of Trustees: 2. Government and Post-office Savings Banks: 3. Permanent Building Societies. A blue book recently issued supplies us with valuable information respecting each of these classes of financial institutions, up to the middle or end of 1872.

The returns cover the transactions of three savings banks under the management of Trustees: the Caisse d'Economie, of Quebec, the City and District, of Montreal, and the Toronto, of this city. At the end of 1872, these three possessed assets which compared with two previous years, were as follows:—

Total assets 1872.....	\$7,398,243.72
Total assets 1871.....	7,406,924.47
Total assets 1870.....	5,781,997.41
Against which were liabilities as under:—	
Total liabilities 1872.....	\$7,394,194.88
Total liabilities 1871.....	7,024,552.63
Total liabilities 1870.....	5,384,623.12
The principal items which composed the assets were:	
Government securities.....	\$120,236.67
Seigniorial claims.....	345,975.51
Municipal debentures.....	906,223.99
Railway bonds.....	5,000.00
Harbour and other debentures	102,800
Bank stock	1,043,865.12
Mortgages, real Estate.....	34,839.11
Notes secured by collaterals	2,587,305.21
Deposits in banks at Interest.	1,937,869.61
Cash on hand.....	14,647.33

Accrued Interest.....	1,628.79
Interest due.....	27,754.45
Real Estate, furniture, &c.....	230,434.60
Miscellaneous	38,346.77

Total.....	\$7,398,243.72
The liabilities are made up as follows:—	
Due depositors, & capital.....	\$5,557,125.98
Miscellaneous	1,837,068.90

Total liabilities.....	\$7,394,194.88
As between the three banks named, the deposits are divided thus:—	
Caisse d'Economie.....	\$2,011,409.68
City & District.....	3,180,515.09
Toronto.....	365,201.21

Total..... \$5,557,125.98

The total number of depositors was 20,341, against 21,514 in 1871, and 19,562 in 1870, of whom 516 had more than \$1600 each at their credit at the end of 1872. The surplus profits of the Caisse d'Economie are not stated; those of the City & District were \$84,264.05, of which \$6,035 was paid in charity; those of the Toronto, were \$4,811.54. The expenses were, Caisse d'Economie \$26,123.86, City & District \$22,671.98, Toronto \$2,851.70; the total for the three banks ending in 1872, \$51,647.54, against \$33,479.36 in 1871, and \$35,937.90 in 1870.

Turning to government saving banks, we find the amount on deposit in the Provincial Savings Banks at Halifax, on 30th June, 1872, was \$1,045,353.80, against \$943,340.88 in 1871. In the New Brunswick Savings Banks there were \$1,001,523.57 on deposit on 30th June 1872, against \$1,167,113.79, at the corresponding date of the previous year. In the Post office department the deposits amounted to \$3,096,500.01, owned by 21,059 depositors. The totals then, for all the savings banks are:

Government Savings Banks... under management of Trustees	\$5,143,326.80
Savings Banks under management of Trustees	5,553,617.28
	\$10,696,944.08
Add Building Societies.....	2,473,267.94
Total savings 1872	13,170,212.20
“ “ 1871	12,615,759.00

Increase in 12 months was ... \$554,453.20

There are besides these deposits considerable sums held by brokers and private bankers; but taking the above sum we find that it is equal to \$3.78 per head of the population, according to the census of 1871.

There were in the chartered banks of the Dominion, not including the Banks of Prince Edward Island, on the 31st Dec., 1872, deposits payable after notice, \$22,850,733. Classing these with the savings of the people, above given we have a total of nearly \$11 per head of population.

LONG CREDIT.

Of all the forms in which this mischievous system shows itself the most delusive and objectionable is that of *dating goods forward*. We had thought we were making progress towards a better state of things. Long credit has been the bane of trade in Canada. It has eaten away profits as fast as they are made and condemned many a man to an old age of misery. After a lifetime of hard work he has found his supposed surplus melted away in a mass of old debts which no human power could collect, and instead of being able to enjoy the evening of his days in a well earned ease the drudgery of dependence and poverty is his lot for life.

This is no fanciful sketch or overdrawn picture. It is an "ower true tale," as many man knows by bitter experience. Long credit has an irresistible tendency to generate bad debts. The one is the legitimate and inevitable effect of the other. And bad debts again bring about insolvency and demoralization. We doubt if any commercial country in the world was so tormented with these evils as Canada. We do not except even the United States, certainly not as a whole, though the evil may be as great in some of the newer regions of the West as it has proved itself here.

But things may go on till they become perfectly intolerable. Such evils are so mischievous as to produce a strong desire for reformation, and we had thought that such a reformation had been in progress for some time back. Strenuous efforts have been made in various quarters to do business on shorter terms of credit and we are glad to say with considerable success. Many a trader is now steadily prospering owing to his having acted on the following maxims for some time back:

BUY LITTLE AND OFTEN.

Buy for cash if possible and take the discount.

Buy on short credit if not possible, and avoid renewals and work on light stock. Sell at a small profit for cash.

Attract cash customers by offering inducements to pay. If you cannot sell for cash send your bills in every quarter. Collect close.

These maxims are all quite contrary to the old fashioned method of long credit, easy collecting and never ending files of book accounts. But what was the result? Why, that in the course of ten years, on an average only about one man out of every ten was left standing. All the rest had gone through insolvency, and were either struggling with poverty or had left the country.

In fact, if we had a misanthropic pleasure in the miseries of mankind we would put forth and commend to everybody's notice the following infallible receipt for bringing on insolvency :

Buy once a year as much as you can get credit for.

Get as long credit as you can, and for the sake of it don't mind the price.

Sell on twelve months credit as much as you can persuade people to buy.

If they cannot pay take a note at six months and go on selling as before.

If they cannot pay the note renew it and get your own paper renewed too.

Do not trouble to collect small accounts. Let them run till they are large ones.

If your customers do not pay in three or four years, hand their accounts to the Division Court.

These maxims steadily followed, we will undertake to be successful in bringing to insolvency any trader whatever. The length of time required to bring about this consummation will vary of course, with the amount of capital the trader started with, the circumstances of the district, and the risk. But they only require perseverance to ensure success.

But we are not misanthropes. On the contrary, we claim to be the honest trader's best friend. We have a horror of insolvency, as the curse of commercial life, and do our very utmost to discountenance every practice that leads to it.

It is for this reason we have spoken, in somewhat strong terms, of dating goods forward. It should be discountenanced if for no other reason than that it is a very mean business. By this practice a firm may be able to keep, nominally, an understanding with other members of the trade, as to terms of credit, while breaking them all the while in spirit and intent. If four months' credit is the general rule he can state that his terms are four months. But to sell a man goods on the 1st of March, on the understanding that the four months only begins to run from the 1st June, is a miserably mean evasion. It is a sham and a pretence. The credit is really seven months, and a trader who is guilty of such a practice is cheating himself, his customer and the trade.

No doubt it is a great temptation, especially to a weak or struggling house, to have goods sent in months before payment is asked. But this very temptation is the dangerous thing on both sides. Travellers like to swell up their orders, or their commission sales, and in these days of keen competition men will do almost anything to "do business," but the merchant who sends them out should know his own

interest better than to consent to such a practice. For what is the effect of it? It is impossible, taking human nature as it stands, but the effect will be this: The retailer will buy more than he wants. He will, bye-and-bye, get behind in his payments and ask for renewals. He will put off his goods on long credit, and get his books full of heavy accounts that cannot be collected. He will almost certainly fail or abscond some day, and then away will go the profits made by means of forcing goods upon him under the delusive notion of dating forward.

Besides this, the merchant himself will be deluded by the extensive sales that his travellers have made. He will be led to order more of the goods that have been sold. Just when he gets them he will find his market forestalled, and that by his own servants. Goods then will lie on the shelf and when payment have to be made all the shifts of financing will have to be resorted to in order to get through the difficulty.

Look at it then in what light we will, this dating forward is a bad system. It is disreputable. It is not an honest and fair business proceeding, but a trick of trade. And it is certain to recoil mischievously on all those who countenance or practice it. Short credits, small profits, rapid buying and selling, small stocks, quick returns—these are the only rules that will carry a man safely along in these days, and every merchant who is alive to his own interest will do his very utmost to develop them.

BUILDING SOCIETIES.

We devote a good deal of space to a tabulated statement of the Permanent Building Societies transacting business in the Dominion in 1872. It is derived from official sources; and though the figures are becoming somewhat stale from the tardiness with which they have been published by the Government, they have not yet lost their interest or value. The steadily increasing number of these societies, the facility with which they may be organized under the general act, and the large powers conferred upon them by that statute, render it important that full information should be afforded the public respecting their position. Especially in view of the fact that they are active competitors for the savings of the people at rates which the chartered banks cannot afford to pay while employing the funds in the ordinary channels of commerce. The returns would be much more satisfactory if they informed us as to the standard of valuation adopted in estimating the mortgages. To our knowledge, impro-

per methods of valuation have been adopted in certain cases. Every actuary knows that everything depends on the basis of valuation assumed; a difference of one per cent. in the rate fixed upon would in the case of a society having large loans, make all the difference between constructive insolvency and a large surplus. It would also be satisfactory to know how much of the profits were derived, if at all, from premiums on new issues of stock. Without this information any conclusions drawn from the figures as to the relative prosperity of different societies might be very wide of the mark.

On the 30th of June, 1872, the nineteen societies named in our tabulated statement had on deposit the sum of \$2,473,267.94, or about 80c. per head of the population, according to the census of 1871. This was, however, less than one-fifth of the total deposits in the savings banks, other than chartered banks in Canada at the date named, as appears from figures given under the heading "Savings Banks," elsewhere.

One reason why the Building Societies can outbid the chartered banks in the competition for deposits is that they lend nearly the whole amount received, while the banks find it necessary to hold about 20 per cent to meet sudden demands. At the date of the statements printed on another page the nineteen societies therein named had on deposit, including unpaid interest, the sum of \$2,705,633, and held in cash only \$134,412, or about one half of one per cent! This seems a ridiculously small proportion to hold; but we are not prepared to so describe it. These deposits are chiefly at notice, and the societies, doubtless, rely upon bank accommodation, or, upon raising money from private lenders on their mortgages. It would, of course, be only under circumstances of extraordinary pressure that these sources would be unavailable; but such a possibility must be always contemplated by every well managed institution. A few of the societies hold debentures which might be available in certain eventualities in preference to mortgages. The total amount held in this way was \$90,451.

Another point in the returns which is deserving of notice is the low rate of expenses incurred by these societies, in proportion to the business done. As the best comparative test, we have estimated the ratio of expenses to assets, and find it to be as follows:—

Quebec	·011
Montreal	·018
Frontenac.....	·010½
Freehold	·009
Union.....	·009
Commercial.....	·013

Canada.....	'009
Metropolitan.....	'001 $\frac{3}{4}$
Provincial.....	'001 $\frac{1}{2}$
Oxford.....	'001 $\frac{1}{2}$
Huron and Erie	'000 3-5
Ottawa.....	'000 $\frac{1}{2}$
Civil Service.....	'001 $\frac{1}{4}$
Hamilton Provident.....	'002 $\frac{1}{2}$
Security.....	'006
Building and Loan	'001 $\frac{3}{4}$
Ontario.....	'004
Credit Foncier.....	'007
District Iberville.....	No returns.
Average, 1872	'001
do 1871	'003 $\frac{1}{4}$
do 1870.....	'004 1-5

While it is the province of the banks to facilitate commerce and manufactures, the building societies serve the purpose of building up our cities and towns. The conditions on which their money is loaned admit of its expenditure in permanent improvements. It is apparent, therefore, that they serve a most useful purpose in our industrial economy. Legislation will be sought at the present session amongst other objects to relax the restrictive provision of the present law which limits the deposits to three-fourths of the paid-up capital. It is desirable that every legal power necessary to the successful working of these institutions should be granted; and since a precedent was established last session it is most likely they will get all that it is intended to ask; still care must be taken that the door be not opened wide for future trouble. To have a very large proportion of the public savings loaned on mortgage would be unsafe; but unless the total deposits secured by the building societies should greatly exceed the amount so held at present we cannot see any chance of difficulty from that source.

A DEFICIENT REVENUE.

The country has been somewhat surprised, not to say startled, to hear by the speech at the opening of Parliament that there is a deficiency in the revenue for the current year. For some years back we have been sailing along on the tide of prosperity, and had apparently concluded that this must last for ever. It is a somewhat rude awakening to be informed of a deficit. It brings back unpleasant reminiscences of former days, when deficiencies were chronic, and one bad harvest followed another in dismal succession. But we have not had a bad harvest. The depression in the lumber and timber trades can scarcely have had anything to do with the deficient revenue. The truth is, we trusted too much to the continuance of prosperity. Our importations went on growing year by year; and,

unfortunately, instead of anticipating a check, as experience might have taught us, we went on increasing our expenditure. The late Finance Minister was warned not to trust too much to a continuance of large imports; and it was, if we mistake not, our present Finance Minister that gave the warning. This did credit to his judgment, though he could not then foresee that the task of making up a deficiency would be his first experience of office.

It is now a matter of much speculation how the deficiency is to be met. It seems to be concluded, though we have had nothing yet but the bare statement, that retrenchment cannot be effected. Why, we know not. We should have thought retrenchment a very natural mode of meeting the case, and more certain than increase of taxation. There is a point beyond which taxation cannot go with profit. Further increase only leads to diminution of consumption, to illicit entries of goods. The taxes imposed in the United States have to be taken into account in some cases, and notably in certain articles which are produced equally on both sides of the line. Our duties cannot be raised beyond theirs without smuggling being the consequence. Still, there are articles which should be taxed, if there are taxes at all. There is, we understand, considerable excitement in the tobacco and spirit trades, and much discussion is going on as to whether additional duties are to be imposed; but all speculation is in the dark. An advance in the duties on various classes of goods manufactured in Canada is anticipated, but how far these anticipations will be realized nothing whatever can be known beyond the merest guess-work.

THE POSITIVE LIFE ASSURANCE COMPANY.

—We notice in the *Insurance Times* an attack upon this Company couched in the violent language to which that journal is accustomed, in reference to the disputed point as to the longevity of Europeans in India. This subject we shall not discuss here. The article has been reprinted and circulated amongst the policy-holders in Canada. We do not see that there is anything in the question to cause alarm, inasmuch as they have the following security: 1. \$100,000 Government Deposit held for their benefit; 2. The "Life Fund" in the hands of Canadian Trustees for Canadian policy holders, and composed of the investments in Canadian Government securities of Eighty per cent., of the premiums on Canadian policies, and of the whole of the accumulations thereof; 3. The security of the

"Guarantee Fund" in England, from which the Life Fund must be supplemented should it ever be reduced below what would be sufficient to meet the amount at risk in Canada, independent of the \$100,000 deposit; 4. The Capital and Assets of the Company in England.

WAREHOUSE RECEIPTS.—A correspondent, referring to our article on "pawning" goods for advances, gives some facts which are interesting to the public, as they serve well to show the abuses which attach to this kind of business. His remarks relate to the case of Austin & Co., of Montreal! "This man [Austin] obtained advances secretly and solely on the security of the goods, and did not get paper, as in the case of Ritchie, Gregg & Co., which was analogous in some respects. All his goods were pledged to A. Saunders, Moss Bros., and the Exchange Bank, through E. Lyman Mills, a broker, who is as keen as the two Jewish firms just named. No one supposed that Austin was pawning goods. The charges made for the advances by Mills as cover for the Exchange Bank were unique. The Bank charged a straight 18 per cent., with security for 25 per cent. more than the loan. When the estate went into bankruptcy the existing loan from Mills was paid off, and cost just 23 per cent., which, added to the Bank's charge, made a total of 41 per cent., which charge just swept away the margin. I would therefore suggest as two clauses of a new warehousing act, that every warehouseman should keep a register of all goods warehoused, the register to be open for public inspection; and that all warehousemen should be licensed, so as to bring them under control. Also, that it should be a misdemeanor for a licensed warehouseman to sign notes for goods left in his charge, or to make advances in any other way on them. The banks and mercantile agencies would doubtless see that the registers were regularly inspected for pledges of goods, and would know how to act." We should be glad to see the existing law amended so as to remove its present defects; and in making a change, the above suggestion would be entitled to careful consideration.

ANCHOR MARINE INSURANCE COMPANY.—Great energy has been shown in organizing this company. We understand that within two months capital to the amount of about \$250,000 was subscribed, and \$20,000 of the first call of 10 per cent. paid in and deposited with the Dominion Government in municipal debentures. Business has already been commenced, and will be confined exclusively to marine. A large number of merchants and shippers have become interested in the company as stockholders.

DOUBLE LIABILITY.—The value of the double liability clause in our bank charters is likely to be tested in the case of the insolvent Bank of Acadia in Nova Scotia. The British Colonist

says "the assets of the Bank being insufficient to meet the debts, calls have to be made on the shareholders up to double the amount of their stock. Half of the stock being held by bankrupt firms, who have made over their shares to the assignees of their estates, nothing can be got from them, and of the balance of the stock, a large proportion is held by widows, orphans, maiden ladies and poor persons, who have already put all their money into the concern and have no more to give. There are but very few stockholders who can stand calls to any extent; their means being principally in lands, now quite valueless, are not available for any purpose, and when we see it reported that the assets are \$100,000 less than the liability, it occurs to us that it will not be possible for the amount short on the assets to be forthcoming at east in this generation. It is a good thing that the creditors of the Bank of Acadia are principally banks and wealthy individuals and firms, as the inevitable loss will not hurt anybody much. The note circulation is very small and will probably be redeemed for near its face by parties having calls and other obligations to meet. We think the best course for those connected with the Bank of Acadia would be to offer to compromise with their creditors, most of whom would no doubt accept a reasonable offer seeing that the enforcement of the double liability clause would be fraught with ruin and complete irrecoverable disaster to the unfortunate stockholders, most of whom were innocent of any participation in the mismanagement of the Bank."

—Mr. Frederick Cole, who had been lately called to England by the Commercial Union Assurance Company, and who was formerly the Secretary and Manager of the Company's business in Canada, under Messrs. Morland, Watson & Co., has received the appointment as Chief Agent of the Company for the district lying between Port Hope and Quebec, and will open for transaction of business on the 1st of May. Mr. Cole will be an upright supporter of the Underwriters' Association.

—It is announced that the head office of the Ontario Bank will certainly be removed to Toronto; and in consequence, the premises of the institution here will be greatly improved. This wise determination when carried into effect, will result favorably to the interests of the Bank.

Correspondence.

FINANCE AND BUSINESS IN NEW YORK.

(From our own Correspondent.)

NEW YORK, 30th March, 1874.

As anticipated in last week's letter, the House of Representatives passed the Currency Bill, fixing the legal tender circulation at \$400,000,000; and notwithstanding the vehement protestations and warnings of the minority, the Senate promptly followed suit. But the inflationists it seems are not yet satisfied, and they are now trying to provide for additional bank note circulation, either by the direct authorization of specific additional issues, or by the passage of a general Free Banking law.

Among the many crude and impossible schemes suggested from time to time by our currency doctors for the cure of all the financial evils of the country, it would be indeed strange if there did not occasionally appear a glimmer of com-

mon sense; and this agitation for free banking, if successful, will go far to neutralize the mischievous legislation of Congress with regard to both Banking and Currency, and will ultimately defeat the very ends the inflationists have in view. In the meantime, the sole idea of the majority in Congress seems to be—more circulation—more greenbacks and bank notes, interpreting it to mean more money, more capital, which they say in the face of a 3 per cent. money market, is so much needed to carry on the great industrial enterprises of the country; and as it can thus be so easily obtained, they are determined the country shall not suffer so long as a sufficiency of printing presses can be found.

Business in Wall Street, at least, has been very active during the past week. On the passage of the Currency Bill by the House, stocks became active, and advanced 1 @ 2 per cent, and when the Bill also passed the Senate the activity was redoubled, and a further advance in all securities dealt in here was attained. The high prices were taken advantage of by the large speculative holders of stocks to get rid of their loads, and by the end of the week prices had declined considerably from the highest figures.

No important change has taken place in the money market, although a tendency to slightly higher rates of interest is noticeable, no doubt caused by the general shifting of loans necessitated by the increased volume of business in the buying and selling of stocks.

The variations in the Bank statement are small and immaterial. The figures are as follows:—

	March 28th.	March 21st.	March 29, '73
Loans	\$286,177,500	\$285,866,200	\$274,348,700
Specie	25,439,300	26,696,000	16,179,100
Legal tenders	60,585,100	60,184,400	38,729,800
Deposits	239,730,900	240,991,100	193,508,700
Circulation	26,726,400	26,717,300	27,635,700

Proportion of re-serve to liabilities	32.28 p.c.	32.45 p.c.	24.08 p.c.
Rate of interest on call loans	3 @ 5 p.c.	3 @ 4 p.c.	7 @ 1-16 p. day

The closing prices of the principal stocks compare as follows with the quotations for the two preceding weeks:—

	March 30.	March 23.	March 16.
New York Central	100 3/4	00 1/2	101 1/2
Erie	37 1/2	42 1/2	44 1/2
Lake Shore	80	77 1/2	79 1/2
Wabash	44 1/2	45 1/2	47 1/2
North Western	56 1/2	54 1/2	54 1/2
do preferred	73	70 1/2	72 1/2
Rock Island	107	105	106 1/2
Milwaukee & St. Paul	44 1/2	42 1/2	43 1/2
do preferred	64 1/2	62	65
Ohio & Mississippi	31 1/2	30 1/2	31
Union Pacific	37 1/2	34 1/2	34 1/2
C. C. & Ind. Central	32 1/2	30 1/2	31 1/2
Hannibal & St. Joseph	32 1/2	31 1/2	30 1/2
Del. Lack. and Western	110 1/2	108 1/2	110
Western Union Telegraph	79	77 1/2	78
Pacific Mail S. S. Co	47 1/2	44 1/2	43 1/2
Atlantic & Pacific	16 1/2	16	17 1/2

Gold closed last week at 115, but under the news of more inflation, rapidly advanced, reaching 13 1/2. It afterwards declined to 12 1/2, and closed firm at 13 1/2. The carrying rates have ranged from 2 to 5 per cent. The future of gold is somewhat uncertain. There does not appear to be any immediate prospect of a demand for it for shipment, and until there is such a demand, it will be difficult to see how higher rates than the present can be maintained. It is not unlikely, however, that the usual shipments will take place during the summer, as there are indications of a revival of the import trade, with a slightly increasing demand for our staples from the other side. This state of things will be helped by the inflation schemes now passing into law, and if we superadd the possibility of these considerations attracting the attention of some clique of gold operators, we may even see an approach to last year's prices.

Foreign Exchange has been a little more active during the week, but the improvement in

the volume of business has not been sustained, and the price, which advanced on Wednesday from 4.85, 4.88 to 4.85 1/2, 4.88 1/2, has again been reduced to the former figures—the reduction giving rise to no increased demand. Much, if any, lower figures, however, are not looked for; but, on the contrary, it may be expected that the rates will gradually advance.

The imports and exports, &c., at New York for the week and from the beginning of the year, compare as follows with the corresponding periods for the last two years:

	1874	1873	1872
Imports.			
Week ending 27th			
March	\$12,431,936	\$ 13,884,598	\$ 9,647,044
Total, since 1st Jan	100,544,587	113,328,540	99,707,553
Exports.			
Week ending 24th			
March	\$ 5,413,034	\$ 5,260,047	\$ 3,120,757
Total, since 1st Jan	63,014,973	59,026,609	48,937,989
Sight rate of stg. exchange	4.87 1/2	4.84 1/2	4.89
Price of gold	13 1/2	17	10
Rate of interest on call loans	3 @ 5 p.c.	7 @ 1-16 p. c.	per day.

GOLD MINING IN NOVA SCOTIA IN 1873.

The condition of this branch of the mining industry has maintained much the same position it occupied when reported on last year. A further decrease in the total yield is noticeable, partially to be accounted for, perhaps, by the general demand for miners throughout the country and the rise in the rates of wages. The Returns from several mines as those of Lawson at Montagu, Donaldson at Oldham, and the Eldorado Co. at Wine Harbour show highly satisfactory yields. No changes from those of last year have to be noted in the methods of working the mines, the tribute system being most general. In the last report reference was made to the introduction of this system of mining, by which working miners are enabled to utilize their knowledge and labour to the greatest advantage. It is undoubtedly the best adapted to foster a true mining spirit. As far as possible it should be encouraged, and few official obstructions put in the way of working men willing to venture their labour in mining speculations. At the same time it should not be forgotten that the men of this class are almost always without the capital requisite to open the setts as thoroughly as even they themselves would approve of doing had they adequate means; but for the supply of their immediate necessities they are compelled to extract quartz as speedily as possible, and get some return for their labour. The system, as at present conducted, is only adapted for surface workings and where the water is light. It is attended by this great disadvantage, that the tributers interest in the property they work being merely temporary, they leave the small shafts and slopes imperfectly stowed and secured, in consequence of which rupture of the walls sooner or later taking place allows free access for the infiltration of surface water. This admission of water is not of so much importance when the depths of the workings is shallow, but most serious when great. In most cases it ultimately leads to abandonment, due either to the want of capital necessary to erect pumping apparatus, or because the expense incurred by pumping becomes insupportable. Unfortunately this country is exceedingly wet and comparatively speaking, level, so that adds for unwatering a district can seldom be resorted to, and pumps have generally to be used. When mines have been abandoned and allowed to fill with water, much expense is entailed on the workers of leads in adjoining areas on account of the water, which finds its way down from the denuded outcrops and through the

shattered rock. Were lessees to require proper attention to be paid to the protection of the outcroppings of the leads, either by requiring them to be left unwrought, or the excavated space to be well packed, and the walls kept from falling together, much of this trouble might be avoided. The lessees could make such stipulations with the tributers, and their agent on the ground could see them carried out. Most of the claims are held in small areas, and while they are so, companies cannot work to advantage. Capital might perchance, however, be profitably invested by being more particularly directed to supplying efficient machinery to do the hoisting and pumping. The leads so drained and made workable being divided into setts and worked by tributers at rates proportionate to the value of the quartz previously extracted from each sett.

Stormont.—Work was abandoned early in the year and has not yet been resumed. Miners have, however, not yet lost faith in its mines, and look forward to the speedy renewal of operations.

Wine Harbour.—The Elorado company during the greater part of the year, obtained very satisfactory returns from the Plough lead. They are now continuing the sinking, as their endeavors to find the continuation of the lead to the east of the fault proved ineffectual. On the adjoining area, F 4, Mr. McIntosh opened the western extension of the lead, but which on account of the poverty of the quartz he had to abandon. The company also extended the main tunnel until it cut the Mitchell lead 70 feet from the surface. Work was also performed on the Norton and Hattie leads. The main lead at the Barrasois on the Orient and adjoining properties, areas 2 and 18 Block 6, has been reopened and worked. A sample of 32 tons of the best tailings from the Eldorado mill, yielded 1 oz. 13 dwts. 12 grs. of gold and 4 lbs. of mercury, equal to \$34.65, at an expense of \$28.15.

Sherbrooke.—The production of gold in this district was in excess of the previous year. The principal working being on the Dewar lead in areas 651 and 652 to a depth of 250 feet. The continuation of the lead as far as area 625 has been stripped and as the stopes over this extent have been but imperfectly stowed, a crushing in of the hanging wall, and free admittance of much water, resulted. The lead where it is worked, undelies areas 621, 622, 623, and 653. Mining on this lead was, for a time in the autumn stopped, owing to the destruction of the engine house by fire. Mining on the leads of the New York and Sherbrooke Company's property was abandoned in August, after four years continues operation. The main shaft on the South lead, which starts in area 641, enters at a depth of 20 feet area 611 about midway between the side lines, and terminates at a depth of 300 feet. The stopes on the west side being 25 feet deeper than the shaft, while those on the east side are not so deep. The north lead was abandoned when the shaft attained a total depth of 250 feet. On the Hayden and Derby property, the adjoining area to the south, the lead discovered and opened the year before by Mr. West, was steadily worked, and the stopes, which he carried down 150 feet in width have reached a depth of 90 feet. The tributers who the previous year took the Palmerston property, continued to work the lead then opened in area, 747 and other parties have worked its extension in areas 749 and 750. The lead thus worked is very irregular in thickness often swelling out in the "rolls" to two feet in width. Other tributers worked on the Stryker lead, area 751, and on the adjoining properties to the east, the Canada and Caledonia, with varying success.

Harrigan Cove.—Operations were here abandoned early in the year, and although the pros-

pecting had given fair promise of success, the renewal of work has been indefinitely postponed. At Shear's Point, nothing further has been done.

Fifteen Mile Stream.—Attention was again directed to this locality, and the tributers who worked are reported to be satisfied with their prospects. They are preparing to erect milling and pumping machinery.

Tangier.—Mr. Forrest continues to be the principal operator in this district. His tribute right on the Tangier Company's property terminating, he ceased working the South lead when the shaft had a depth of 100 feet and the stopes a width of 300 feet, the Little South lead at a depth of 60 feet with stopes 200 feet wide, and the North lead when at a depth of 35 feet. The latter is 80 feet distant from the South lead, and this last from the Little South lead 16 feet, on the small claims numbered 100 to 179. Some slight excitement was produced in the summer by tributers on the Field lead near the river, striking a rich piece of ground. After the mine had been opened on areas 82 to 84, to a depth of 60 feet and on a length of 200 feet, work was suspended for the winter. The promises held out by this lead induced others to prospect on its continuation across the river, and favourable surface indications were met with. The Strawberry Hill Company in the beginning of the year sank the main shaft some 12 feet deeper, or to a total depth of 164 feet. The lead, only about one inch thick, yielded nearly one ounce of gold to the ton of quartz, but not sufficient to warrant a continuation of the sinking. They then did some surface prospecting, and drove a tunnel across the leads some 62 feet, but proved nothing satisfactory. Work was then abandoned on the Hill until the autumn, when tributers took Froude's property and discovered a new lead 7 inches thick, on areas 233 to 235. They were fortunate in striking the lead, as the "throw" was fully one hundred feet to the south. So promising does this new lead appear that other parties are opening the extension of the lead on areas 231 and 232. At Mooseland, Mr. Irving continues to work the same ground he had open the previous year.

Gay's River.—Mr. McDonald has continued his drift to the deep, following the lines of junction of the slate and conglomerate and removing the softer material in immediate contact with the bed-rock, throws into the waste the large boulders that compose the greater part of the deposit. A large quantity of material has consequently to be handled for the moderate yield obtained.

Waverley.—Messrs. DeWolfe abandoned all work early in the spring. In the autumn the property containing the Union lead was let to tributers, who worked it to a small extent. The tributers who last year took the American Hill property from Mr. McClure, continued to work steadily. They sank the main shaft to a depth of 230 feet, and on the top of the hill erected a pumping engine. Other tributers took hold of Wilson's areas on Laidlaw's hill, and drove a tunnel to drain and work the well known barrel quartz of that locality.

Oldham.—Early in the season Mr. Shaffer ceased to work on the Richey lead and that with the mines in the adjoining property have since remained unwrought. Some tributers opened the Hall lead and for a time worked with success. Their operations were, however, but of a temporary character. Mr. Donaldson increased his facilities for extraction by the erection of 10 inch cylinder horizontal engine as a substitute for the small portable engine previously used. The engine drives by wooden friction gearing the winding drum and also two 3½ inch pumps. Much water has to be contended with as the rock is open and the surface very swampy. The main pumping shaft has

been sunk to a depth 130 feet. Three new drawing shafts have been put down to the west and the exploitation in that direction continued by a tunnel driven under some 20 feet of cover. In working to the west and to the deep, the lead has been found to thicken from one to five inches and the quartz to be enriched; yielding 4.17 instead of 1.16 oz per ton.

Montagu.—Mr. Lawson, with his customary vigor, has continued sinking the Albion main shaft in the hopes of again striking a shoot of rich quartz. He has now reached a depth of 300 feet, but has not yet struck paying ground. The mining to the west of the barren ground has proved profitable, and it is the extension of this shoot in an oblique direction that will, it is expected, be struck in the main shaft. In the mill he has adopted the use of blankets, which, if they do not collect more amalgam than the plates, aid, at least, in collecting the auriferous pyrites; and as the pyrites are rich in gold, prove of value.

Renfrew.—Mr. McClure trenched some new ground in the eastern section of this district and exposed numerous leads, but none of which did he find promising.

Uniacke.—A few tributers worked in several places about the district, but with no great success.

STATEMENT showing the average daily labor employed, the amount of Quartz crushed, the yield of Gold per ton of Quartz, the quantities of Gold from Alluvial Mines, the yield of Gold, the maximum yield per ton in each District, and in the whole Province, and the value of the average yield of Gold per man employed in mining for the Twelve Months ended December 31st, 1878.

DISTRICT.	Average men employed.	Crushing Mills employed.	Steam Power.	Water Power.	Quartz, &c. Crushed. Tons.	Yield per ton.	Gold from Alluvial Mines.	Total yield of gold.	Maximum yield per ton.	Average yield per man for 12 months at \$18.50 per oz.
Stormont	3	3	1	2	181	0 4 4	.....	37 18 5	4 5	\$233 71
Wine Harbour	40	5	4	1	2267	0 17 15	.....	2000 0 8	2 13 15	925 00
Sherbrooke	101	12	9	13	7187	0 15 9	.....	6998 0 4	6 16 0	920 59
Tangier	32	4	3	1	1070	0 13 4	.....	796 11 16	2 16 7	220 75
Montagu	185	3	3	1	679	2 2 9	.....	1440 3 0	6 6 0	761 14
Waverley	25	3	2	1	2013	0 10 0	.....	1098 9 17	8 16 6	434 10
Oldham	43	5	2	2	662	0 10 3	.....	962 8 2	22 0 0	802 82
Renfrew	22	6	3	3	255	0 4 16	.....	63 16 13	1 7 12	164 84
Uniacke	4	4	3	1	198	0 13 1	.....	130 6 13	1 5 19	699 63
Carlisle	4	1	2	1	21	0 16 23	.....	17 10 13	1 0 17	529 29
Gay's River	9	1	1	1	2064	0 2 6	33 15 15	362 17 23	.....	725 80
Unprovid and other Districts.	5	1	4	4	191	0 5 17	.....	84 11 14	.....	201 63
	298	63	34	19	17708	0 13 10	33 15 15	11862 8 19	22 0 0	735 82

DRESDEN AND OIL SPRINGS RAILWAY.—The qualified ratepayers of Oil Springs carried a By-law to grant a bonus of \$10,000 to the Dresden & Oil Springs Railway Co.

Insurance.

FIRE RECORD.—Cobourg, March 27.—The dwelling-house of Mr. G. Watson, about a mile and a half from town, was totally destroyed. Loss about \$300; no insurance.

St. Thomas, March.—A fire broke out in rear of the saloon occupied by Huffman Bros., and gutted the building, damaging also those on each side. The *Journal* says the burnt building was owned by Mr. Zavitz, and was insured in the Western for \$1,500 and in the Waterloo Mutual for \$500. Huffman Bros., were insured in the North British and Mercantile Company for \$1,500 on liquors, cigars, &c., and \$500 on furniture, plate, furnishings, &c. Mr. Hudson's building and stock of wall paper, &c., sustained a loss estimated at \$4,000. He is insured in the Waterloo for \$1,000, in the Western for \$2,500, in the Queen's for \$1,000, and in the London and Lancashire for \$1,000. Mr. Chas. Cleveland sustained a loss of about \$500 in removal of stock. He had no insurance. Mr. John Wilkinson's fruit store was seriously damaged, and his loss in stock and damage to building, furniture, &c., may be set down at \$2,000. He is insured in the London, Liverpool and Globe for \$1,800 on the building, and in the London and Lancashire for \$1,200 on stock. Messrs. A. & A. McColl, merchant tailors, sustained a loss of about \$450 in the removal of goods. They hold a policy for \$1,500 in the Waterloo Mutual. The origin of the fire is as yet a mystery.

Orillia, March 24.—Smith & Ball's sawmill at Severn Bridge was destroyed by fire between twelve and one o'clock on Tuesday morning. Loss, about \$12,000; no insurance.

Montreal, March 27th.—A shed in Montcalm street. Loss \$300; not insured.

Montreal, 26th.—Hay-loft, 20 Cotte street. Loss \$500; insured in the Queen. This fire was extinguished with difficulty, and at one time proved very threatening to Alloway's Livery Stable and the Theatre Royal, to which it lies in close proximity.

Montreal, 27th.—A fire was discovered in a row of sheds, situated in rear of B. Vallee's houses, Workman street. Loss \$1,000. The fire is evidently the result of entering the stable with a lighted candle carelessly. Not insured. What might have proved a serious conflagration had it occurred at a late hour, was nipped in the bud at an early moment, in the handsome building owned by Mr. Pratt, forming part of the block owned by Cross, Pratt & Judah, and situated on Saint James' street. Loss about \$500 on building, and by water, to the property of the Chabert Art Association, \$200; insured with the Citizens'.

Port Stanley, March.—The barn of D. Campbell, near this place, was burned with contents insured in the Beaver Mutual for \$1,500.

CONDITION OF BUSINESS IN THE UNITED STATES.

Perhaps, at no period since the close of the war, has there been such a general complaint of the dullness of trade and of quiet in the financial markets. It is not impossible that the depression may be more severe in this city than at other points; for the effects of the late panic have been more deeply felt here than elsewhere, and there are certain local causes which are operating to the disadvantage of New York trade, and equally benefitting the business of other commercial centres; but, nevertheless, the inactivity of trade appears to be common to all sections of the country.

This state of things was hardly expected, for the sound condition of business at the outbreak of the panic and the rapid apparent recovery from the derangements of the crisis created a

hope that the spring trade would show but little of the effects of the fall catastrophe. Experience has demonstrated that this expectation was too sanguine. Much as it may be a matter of congratulation that bankruptcy was not more common and that men of business were able to offer such a stout resistance to the severe strain to which the panic exposed them, yet we now have evidence that this resistance involved a considerable loss of vitality and that the recovery was less complete than has been supposed. There is still a large amount of postponed indebtedness to be settled; still, a disposition to curtail credits to the weaker class of firms until they have served a period of probation and demonstrated that they were not vitally injured; there is a serious prostration of those branches of business dependent upon railroad construction, and a large amount of labor unemployed which six months ago was actively engaged in connection with such enterprises; and, still more important, there is a general economy in private and public expenditures, which lessens the demand for a wide class of products. Superadded to these causes of depression, the basis of values is kept unsettled by the uncertainty as to what may be the character of the financial measures to be adopted by Congress. Whether the prevailing dullness is to be attributed to the latter cause to the extent that is very generally supposed is perhaps open to question; but there can be no reasonable doubt that it contributes very seriously to keep confidence unsettled and to prevent the employment of capital in investments extending into the future.

These are the obstacles which stand at present in the way of an active and healthy condition of business. From their nature their removal must require time and patience. But it is not to be overlooked that the process through which we are now passing will, after all, have valuable results. It will sift and cleanse our credit arrangements; it will weed out our weak enterprises, and divert capital from employments which are not self-sustaining; it will expose whatever is unsound in our industry and commerce and finance, and thus effect a general purgation which will place affairs upon a basis for a truer and more enduring prosperity.

The condition of the money market is such as to assure comparative ease for a considerable period, assuming that the Treasury will not attempt any contraction of the legal tenders issued during and since the panic. Until the fall trade, the mercantile demand for discounts is likely to be light, and the low prices of stock reduce the amount to be borrowed by the Wall Street dealers. And even in the event of an active fall business and higher prices for stocks, the large amount of legal tenders thrown into the bank, through the new issues will so far strengthen the reserves as to enable the banks to expand their loans to meet any demand that is likely to occur. In course of time, the new issues of legal tenders will drift into general circulation; and then this cause of ease in the local market will be removed; and probably some considerable portion of the new supply will be so distributed during the crop movements of next fall; but it will require a succession of seasons to entirely neutralize the relieving effect of so large an increase as \$26,000,000. For these reasons, we may safely calculate upon an easy money market through the present year, on the condition, as we have stated, that the Treasury does not call in any part of the "reserve" lately put into circulation.

Speculation is completely held in check by the uncertain position of financial legislation. The larger operators appear disposed to discount the probabilities of currency measures on the safer side, and are therefore willing to allow prices to sink, except where their position on the market dictates a contrary course.

The gold premium is influenced chiefly by the prospects of legislation on the currency, rising as reports seem to favor inflation, and falling with rumors of an opposite tendency. The commercial situation is regarded as on the whole favoring a steady, if not a lower premium; and the negotiation of several millions of railroad bonds in London, within the last few weeks, operates in the same direction.

HAMILTON AND NORTHWESTERN RAILWAY.—The financial position of this enterprise is thus stated:—

Bonuses—Innisfil.....	\$20,000
Collingwood	29,000
Simcoe.....	300,000
Peel	30,000
Georgetown	10,000
Halton	65,000
Hamilton	100,000
	<hr/>
	\$554,000
Less discount.....	41,550
	<hr/>
Balance	\$512,450

Stock subscribed.....	25,000
Stock pledged	225,000
	<hr/>
	\$250,500
Government grant at \$2,500 per mile for 129.71 miles	\$324,250
Extra Government grant of \$500 per mile for 44 miles.....	22,000
	<hr/>
	\$346,250

The grant is \$42,800 less than was asked for, the amount sought being at the rate of \$3,000 per mile for the whole line. The totals of the several sums specified are as follows:—

Bonuses.....	\$512,450
Stock.....	250,500
Government aid ..	364,250
	<hr/>
Total	\$1,109,200

The balance necessary for the construction and equipment is to be provided for by the bonds of the company.

PORK PACKING IN THE WEST.—The whole number of hogs packed in the West, from the winter seasons of 1849-50 to 1866-67, inclusive, as reported by the Cincinnati Price Current, and for the seasons of 1870-71, 1871-72, 1872-73, and 1873-74, according to the reports of the Superintendent, submitted to the Cincinnati Chamber of Commerce, will be seen from the following table:

Years.	No. of Hogs.	Years.	No. of Hogs.
1849-50....	1,652,220	1862-63....	4,069,520
1850-51....	1,332,867	1863-64....	3,261,105
1851-52....	1,182,846	1864-65....	2,422,779
1852-53....	2,201,110	1865-66....	1,785,955
1853-54....	2,534,770	1866-67....	2,490,791
1854-55....	2,124,404	1867-68....	2,781,084
1855-56....	2,489,502	1868-69....	2,499,873
1856-57....	1,818,468	1869-70....	2,635,312
1857-58....	2,210,778	1870-71....	3,623,404
1858-59....	2,405,552	1871-72....	4,782,403
1859-60....	2,350,822	1872-73....	5,456,004
1860-61....	2,155,702	1873-74....	5,383,810
1861-62....	2,893,666		

BROOM CORN.—The sowing of broom corn will receive much attention in California this season, and as Chicago broom makers buy the Californian sooner than that raised in the Atlantic States, there is little doubt that this crop will be largely increased in the future. A factory for broom making has been established at Vallejo, the owner of which has bought up all the broom corn to be had in the State. Double the quantity will be raised next year.

—Government have given a piece of public land in Kingston, for the depot of the Kingston and Pembroke R. R.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, March 31, 1874.

We have very few changes of material consequences to report in prices, but quietness has prevailed in almost every branch of the wholesale trade, Dry Goods alone excepted. The business in that department as a rule has been active, although there are some houses who complain that business has not been up to the market of last year. The hardware Merchants Exchange has now been established, and the first meeting was held last Thursday when the question of prices was fully discussed, and our quotations for this week are those adopted at that meeting. The business done in Breadstuffs has been very light. Provisions are steady, stocks limited and business has been of a retail character. Ashes firm and steady. Groceries in moderate demand. Weather during the week has been more like the month of January than the beginning of spring. A good deal of snow has fallen and till yesterday the sleighing was good, last night the frost was pretty sharp, today is clear but very cold.

ASHES—Pots.—This market has been very firm and a fair amount of business has been done but our closing quotations of last week have not been maintained and towards the close the market for Firsts had a quieter tone and sales to a fair extent were made at \$6.15 to 6.20; a few barrels of seconds changed hands at \$5.30 to 5.50 and thirds at \$5.00. **Pearls.**—No transactions have taken place in this description of ash since our last report, no receipts, and prices nominal. The stock at present in store are Pots 2142 brls; Pearls 537 brls.

BOOTS AND SHOES.—For heavy goods there has been very little demand this week. Spring goods are fairly active. Prices are about the same as last week: Men's kip boots 2.75 to 3.00; do calf do \$3 to 3.75; do do congress, \$2.50 to 3.50; do buff do \$1.75 to 2.25; do split brogans \$1.10 to 1.25; do kip do \$1.40 to 1.50; do prunella congress \$1.23 to 2.00; womens heavy boots, 90c to \$1.25; do pebbled grain balmorals, \$1.20 to 1.50; do prunella do 75c to \$1.75; misses heavy boots 75c to \$1.00; do pebbled buff balmorals \$1 to 1.20; child's do 60c to \$1.00; Infants shoes \$3.50 to 10 per doz.

CATTLE.—Market well supplied, demand brisk. Extra \$6.50 to 6.75; 1st quality \$5.75 to 6.25; 2nd quality \$5.25 to 5.70; 3rd quality \$4.25 to 5. Old cows, stags and bulls \$3.50 to 4.25 per 100 lbs live weight. **Sheep.**—Scarce, from \$6.25 to 6.50. Spring lambs \$4.25 to 6 each.

DRY GOODS.—Generally speaking this trade has been active, although some complaints are made that business has been rather lighter than last year, and possibly this may be the case in some instances, as buyers this year have been acting very cautiously. The retail trade in consequence of the unseasonable weather has been very dull. Stocks in the wholesale trade in some departments are getting pretty well broken in upon, and a number of orders to England have been repeated. Clothing, a very satisfactory business is being done, remittances in this trade are not nearly up to the mark, and merchants here are cautious in filling orders.

DRUGS AND CHEMICALS.—Transactions have been small and quotations are much about the same as last week. **Bi carb.**—Still keeps scarce and \$5.87½ to 6, is readily obtained. **Sal soda**—Is a shade easier and sales were made at \$2.25 to 2.50; stock getting low. **Alum**—2 2½c. **Epsom salts**—steady at 2 2½c, sales chiefly at inside quotations. **Soda ash** 2½ to 3c. **Borax** 22 to 26c. **Saltpetre** \$9 to 10. **Cream tartar** ground 31 to 32c. **Caustic soda** \$5 5.25.

Bleaching powder is scarce on the spot, and sells at 3 to 3½c. A good deal to arrive has been placed at about ¾c under our inside quotations. **Copperas** \$1 to 1.25. **Sulphur** \$3.50 to 4.00.

RAW FURS.—The following is the result of the Hudson Bay sales of furs in London:—Otter 20 per cent, lower than last March. Lynx 20 per cent, lower than last March. Fisher 15 higher than last March. Silver Fox 20 per cent, higher than last March. Cross Fox 10 per cent, higher than last March. Red Fox same as last March. Marten 25 lower than last March. Mink 15 lower than last March. Bear same as last March. Our Market is quiet and prices are unchanged:—Beaver, \$1.75 to 2 per lb; black bear large \$8.00 to 10.00; ditto small \$6 to 8; fisher \$6 to 8.00; silver fox \$25 to 50; cross fox \$5.00; red fox \$1.50; lynx \$2; marten, dark Labrador, \$7 to 8; pale marten \$1.50; prime dark mink \$2.50 to 3.00; mink dark 2nds \$1.50 to 2; otter \$9 to 10; fall muskrat 12c; winter muskrat 15 to 17; spring muskrat 22c; racoon 25 to 50c; skunk 20c to 30.

FISH.—The stock of fish has not yet been replenished, the market being very bare of all kinds and high prices still rule. The demand being beyond the present supply. Dry cod is dearer, and any sales which have taken place since our last have been at \$5 to 5.25. **Salmon** \$14 to 16, according to sample. **Labrador herrings** very scarce and for inspected \$6.50 to 7.50 is asked. Scaled herrings 30c.

FLOUR.—Receipts for the past week 7,400 brls total receipts from 1st January to date 107,195 barrels, being a decrease of 8,733 barrels on the receipts for the corresponding period of 1873. There has been a very limited demand for flour on the spot, the market to-day closing sluggish and nominal. Some sales have been made during the week of spring extra, for delivery the latter end of April at \$5.68; for May delivery, buyers and sellers have been apart in their views. Our quotations of last week in some cases have not been maintained, and from the present state of the market all our quotations may be looked on as more or less nominal. To-days quotations are:—Superior extra \$6.15 to 6.30; Extra superfine \$6.00 to 6.10; Superfine \$5.25 to 5.40; Spring extra \$5.60 to 5.65; Strong Bakers flour \$5.75 to 5.85; hne \$4.70 to 4.75; Middlings \$4.30 to 4.40; Pollards \$3.90 to 4.00; Upper Canada bags \$2.60 to 2.80; City bags (delivered) \$2.90 to 2.95; Oatmeal 5.25 to 5.30 according to brand. Cornmeal \$3.30.

GRAIN.—Wheat.—Receipts for the past week 1810 bush.; total receipts from 1st January to date 89,427 bush. being a decrease of 17,403 bush. on the receipts for the corresponding period of 1873. Market still keeps very quiet and nominal in the absence of transactions. Canada spring for delivery in May has been offering at \$1.32½ without finding a buyer. **Maize.** The market is quiet but firm with sales at 70 to 75c. **Peas.**—Market steady with a good demand for May delivery, and several round lots have been placed during the week at 93½c and 92½c per bushel of 66 lbs. **Oats.**—Scarce, market firm and advancing sales at 42 to 43c. **Barley.** Quiet and a shade off since last week, \$1.15 to 1.20 being present range of quotation. **Pot Barley** \$10. **Pearl Barley** \$18. **Clover seed** 9½ to 10c per lb. **Timothy** \$3.10 to 3.25 per 45 lbs.

GROCERIES.—Teas.—Low and medium grades of Japans sell readily at full prices, and a large quantity have changed hands during the week. The stock of this kind of Tea is at present low, but this want will soon be supplied as a large number of invoices are now on the way here via San Francisco and Panama. We quote medium 45 to 50c, and low grades 30 to 36c. In other kinds of Tea a moderate business has been done at fairly remunerating prices. **Sugars.**—Market

well stocked and demand very fair. Raw sugars. Bright grocery grade have been selling at 7½ to 7¾c; Barbadoes for refining purposes 6¾c; Scotch refined is in light supply and commands from 7½ to 9¾c; Canada refined crushed A 9½ to 9¾c; Dry crushed 9½ to 10c; Ground 10 to 10¾c; Yellow refined 7½ to 9c. **Molasses.**—Market has upward tendency. We quote 22 to 24½c; Barbadoes 40 to 42c; Porto Rico 35 to 36c; Golden syrup 44 to 50c as to sample; Amber 68 to 70c. **Coffee.**—Advices from Europe report a very heavy decline in the price of this article, and operators are not quite so confident of its position as they were a short time back, and at the moment buyers seem inclined to wait before purchasing to see if the market has touched bottom. Sales in consequence has been very light during the week and at present it is almost impossible to give quotations. **Fruit.**—The stocks just now are very light some pretty large sales during the week having helped to clear the market. Layer raisins \$2.50 to 2.60 according to size of lot. Valencias in demand at 7½ to 7¾c; Sultanas 12 to 12½c; Currants 6 to 6½c; s s Almonds 15 to 16c; Dates 5; Figs 9 to 10c; Walnuts 10 to 11c; Filberts 11 to 12c. Mostly all shelled fruits are nominal. **Spices.**—The opening of the ports in Acheen has affected the price of Black pepper and prices in Samatree has met a heavy decline, and our quotation of last week could not now be obtained. Cloves are a shade dearer 47½ to 50c being now paid; Nntmegs are firm at \$1.00 to 1.15; Mace \$1.30 to 1.40; Cassia 20 to 22c; Pimento 9½ to 9¾c; White pepper is 1c off since last week. **Rice.**—There is a fair demand for the retail trade at \$5 to 5.25. Stocks are very low, and no reduction in price need be looked for owing to the famine in India.

HIDES AND PELTS.—Market is steady at last weeks prices, demand being quite equal to supply. No 1 inspected \$8.00 to 8.25; No 2 ditto \$7.00 to 7.25; No 3 ditto \$6.00 to 6.25; **Sheep and Lambs Pelts** \$1.30 to 1.75; **Calfskins** 15c per lb.

HARDWARE.—Increased activity prevails throughout the various branches of the trade, and prices are firm for leading goods. Tin Plates are in limited supply, and command full figures. Cut Nails sell freely at manufacturers' list prices. Bar Iron meets with fair enquiry, but present prices do not admit of any profit to the importer. Block Tin is being pressed on the market at low rates, in consequence of anticipated lower prices. Remittances are fairly satisfactory. Our quotations to-day are those agreed upon by the Hardware Exchange:—**Pig Iron** per ton—Gartsherrie and Coltness, \$34.50 to 35.00; Glangarnock, \$32.25 to 32.50; Carnbroe, \$32.50 to 32.00; Monkland and Clyde \$33.50 to 31; Hematite, \$41.50 to 42. **Bar Iron** per 100 lbs. Scotch and Staffordshire, \$3.10 to 3.25; best ditto, \$3.25 to 3.50; Swedes and Norway, \$5.50 to 6.50; Lowmoor and Bowling, \$7 to 7.50. **Canada Plates** per box—Glamorgan and Budd, \$6.25 to 6.50; Arrow and Garth, \$6.25 to 6.50; F. and W. Crown, \$6.50 to 7.25; Hatton and Penn., \$6.25 to 6.50; Squares and 14 x 20, 25c extra. **Tin Plates** per box—Charcoal IC, \$10.50 to 11; ditto IX, \$12.50 to 13.00; ditto DC, \$9.00 to 9.50; Coke IX, \$8.00 to 8.50. **Hoops and Bands** per 100 lbs, \$3.75 to 4.00; Sheets, best brands, \$4.00 to 4.25; Boiler plate per 100 lbs, \$4.00 to 5.50; Russia Sheet Iron, per lb, 16c to 17c. **Cut Nails** per 100 lbs, \$4.25 to 5. **Wrought Spikes** per 100 lbs, \$6 to 6.50. **Pressed Spikes** per 100 lbs, \$5.50 to 6. **Shot**, Canadian, per 100 lbs, \$7; ditto, English, \$7.50. **Lead** per 100 lbs—Pig, \$6.50; Sheets, \$6.50; Bar, \$7.00. **Steel** per lb—Cast, 13c; Spring per 100 lbs, \$5.50 to 6; best ditto, warranted, \$6 to 6.50; Fire ditto, \$6 to 6.50. **Ingot Tin**, \$30; **Ingot Copper**, \$22.50 to 23. **Horse Shoes** per 100 lbs, \$5.75 to 6. **Proved Coil Chain**, ½ in., \$7.00 to 7.50.

LEATHER.—The course of the Leather market

for the last month or two has been even, quotations remaining in the main unchanged during that time. The supply of the staple has been generally equal to the demand; though just at present there is but a small stock of desirable *Spanish Sole* of medium weights, and inferior quality, has in several instances to take the place of superior. Prices of this article however remain the same. In *Slaughter Sole*, the stocks are rather larger than usual, and as a consequence inferior lots are difficult to place and some sales have been effected at rates slightly under inside quotations. *Harness*.—Continues dull and neglected such sales as have taken place approximating more nearly to the inside quotation. Opening of the navigation may help prices. *Upper*.—In fair demand for light well finished stock, but heavy is still difficult to move. *Buffed* of good quality is very scarce and prices have stiffened somewhat. *Enamel* and *Pebble* are wanted. Our quotations are:—Hemlock Spanish sole No. 1 B. A. 25 to 26c; ditto No. 2 23 to 24c; Buffalo sole No. 1 22 to 23c; ditto No. 2 18 to 20c; Hemlock slaughter 27 to 31c; waxed upper light and medium 34 to 42c; ditto heavy 33 to 38c; grained upper 35 to 42c; splits large 26 to 32c; ditto small 18 to 25c; calfskins 27 to 36 lbs 60 to 75c; ditto 18 to 26 lbs 50 to 65c; sheepskin linings 30 to 42c; harness 26 to 30; buffed cow 14 to 17c per ft.; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow 14 to 17c; rough leather 27 to 29.

Liquors.—*Brandy*.—Market active and advancing. Favorite brands in wood such as Martells and Hennessys sell from \$2.50 to 4. Other brands from \$2 to 2.40; cases \$6 to 15. Large sales of this liquor have been made during the week, within our range of quotations. *Gin*.—Prices are well maintained, sales of De-Kuyppers at \$1.50 to 1.52½ in wood; green cases \$4.12½ to 4.25; red cases \$7.25. Other brands in proportion. *High wines*.—Are in good demand at \$1.55 duty paid.

NAVAL STORES.—Exhibit very little change in prices, but the demand continues moderate. We quote *spirits of turpentine* steady 60 to 62½c. *Rosins* are steady and unchanged in values. *Strained rosins*.—\$4.50; ditto No. 2 \$5; ditto No. 1 \$5.50; ditto pale \$6 to 7. *Coal tar*—\$3 to 3.22. *Pine tar*—\$5. *Pine pitch*—\$5. *Coal pitch*—\$4.50.

OILS.—Market quiet with very little moving at present. *Cod oil*.—Is almost nominal at 56 to 58c. Steam refined seal 62½ to 66c. Ordinary pale seal 54 to 57c. *Linseed raw* 70 to 72½c; ditto boiled 75 to 77½c. *Olive oil* 95c to \$1.05. *Palm oil* 8½ to 9½c. *Petroleum*.—The demand is decreasing, and only sales of retail parcels reported. Lots of say five barrels are placed at 20 to 20½c, and single barrels at 21 to 22c, for car loads the quotations is 19 to 20c.

PROVISIONS.—*Butter*.—Receipts 23 kegs; shipments 239 kegs. The present extreme prices for butter has kept back business, buyers being afraid to operate beyond the supply of immediate wants. We quote store packed western 26 to 27c; dairy ditto 29 to 30c; Eastern townships butter 30 to 32c. *Cheese*.—Receipts 415 boxes; shipments 600. Market quiet but steady, fine factory 12½ to 13c; finest factory 13 to 14c. *Pork*.—Receipts 244 barrels; shipments 41 bbls; in sympathy with the Western States market. Prices have an upward tendency here, and to-day the market closes firm at \$18 19 for inspected mess; for uninspected the quotations is 50c less. *Beef*.—Market nominal at \$15 for prime mess. *Lard*.—firm at 11 to 11½c. *Tallow*.—Rendered 6 to 6½c; ditto in the rough 3½ to 4½c per lb.

SALT.—Market quiet and nominal; fine \$1.15 to 1.30; coarse \$1 to 1.10.

WOOL.—Quotations are, for fleece wool 30 to 32c; pulled wool super 32 to 34c; ditto No. 1 black, and unsorted 30c. A sale of unsorted pulled were made during the week at our inside figures.

TORONTO MARKET.

TORONTO, April 1, 1874.

There has been a good deal of activity in Dry Goods during the past week, and boots and shoes have been in demand, but in most other departments of the wholesale trade, there has not been much doing. Flour and grain have not been moving to any extent, and for provisions, there has only been the ordinary consumptive demand. Money is coming in pretty fairly from country customers, and there is not more than the usual amount of maturing paper calling for renewal.

BOOTS AND SHOES.—There have been a good many customers in town during the past week, and a large business has been done. Prices remain steady.

CATTLE.—*Beeves*.—The supply of cattle has been large since last report, the receipts amounting to about 400 head, and the quality has been above the average. Prices range from \$3.75 to 5.50, anything higher being extremely exceptional. The following are some of the sales made: two cars, averaging 1400 lbs, at \$70; one car, averaging 1360 lbs, at \$5.25 per 100 lbs; two cars, averaging 1400 lbs, at \$63; one car of prime steers, averaging 1420 lbs, at \$5.50; three cars, averaging 1500 lbs, at \$75. *Sheep*.—There were only a few lots in during the week, which sold at \$8 to 10 for first class, \$5 to 6 for second-class, and \$3 to 4 for third-class. *Lambs*.—Last years' are only coming in small lots, and prices are nominally unchanged. Spring lambs are beginning to arrive, and are quoted at from \$2.50 to 5. *Calves*.—The receipts are improving. Prices range from \$3 to 10.

DRY GOODS.—There have been a good many buyers in town during the past week, and a large amount of goods have been disposed of. Buyers, however, are purchasing with a good deal of caution, and although leading houses have done a larger trade than during the corresponding month of 1873, this has been due not so much to the increased orders given by individual customers, but the increased number of orders which had been booked. It is now stated that the total imports for this year to date will fall short of those for the first three months, but the Custom House returns for March are not yet to hand to verify the accuracy of this statement. Prices of cotton and woollen goods are much the same as last year, but silks are decidedly cheaper.

FLOUR AND MEAL.—*Flour*.—In store on 30th inst. 33,041 bbls, against 32,316 bbls the previous week, and 30,351 bbls at the corresponding date of last year. The market has been steadily dull during the entire week, closing moderately firm, however, and with a little more enquiry. Extra is nominal at \$5.50 to 5.55, with no recent business to establish quotations. Spring wheat extra sold yesterday at \$5.10 in store, which is about all that could now be obtained for it. For superfine \$5 f. o. c. would be paid, holders asking \$5.05 to \$5.10. *Oatmeal*.—Has continued to stiffen in price, and is now firm at \$4.90 to 5.15, according to quality, with late sales at within the range of these quotations. *Bran*.—Has been scarce and wanted, with sales at \$15 to 15.50 on the track.

GRAIN.—*Wheat*.—In store on the 30th inst. 731,401 bush, against 725,349 bush the previous week, and 427,675 bush at the corresponding date of last year. The advices from Liverpool have recently been more favorable, and a portion of the previous decline in prices has been regained, owing to weather wet and unfavorable for crops. Here, there has been scarcely a transaction, both buyers and sellers being content to await the opening of navigation, which may shortly be expected to take place. Of spring wheat no sales have been reported, but buyers could probably be found for No. 1 at

\$1.19 to 1.20 in store, holders asking \$1.21 to 1.22. Fall wheat could be sold at \$1.27 in store for No. 2 white, and No. 1 Treadwell in cargo lots. A single car sold yesterday at \$1.26½ in store. *Barley*.—There has been no car lots recently offered and prices are nominal. Farmers' loads are realizing from \$1.20 to 1.35. *Peas*.—In store on the 30th inst. 95,026 bush, against 101,446 bush the previous week, and 52,876 bush at the corresponding date of last year. The Liverpool market has been a declining one, latest quotations being 43s per quarter, and prices here have given way somewhat in sympathy. A lot of 5000 bush No. 1 was sold the other day at 71c in store for delivery in May, and yesterday two cars were placed at 68c on the track,—the latter being the current price for farmers' loads. *Oats*.—The receipts continue unequal to the demand, and prices have further advanced, sales having been made at 47 to 48c on the track, according to location, which is about the present value. *Rye*.—Small lots sell at 70c, but cargoes for delivery at opening of navigation have brought considerably over the figure.

GROCERIES.—*Coffee*.—Owing to a heavy decline in the English and American markets prices here have receded, and Java is now quoted at 27½ to 30c and Rio at 25 to 27½c. *Fish*.—There is now little enquiry, and the market is bare of most kinds. There are small stocks, however, of dry cod, prices of which are without change. *Fruit*.—Valencia raisins have sold in round lots at 7½ to 8c, and small quantities at 8½c. Currants have been quiet, held at 6 to 6½c for new and 4½ to 5½c for old. *Rice*.—There have been sales in round lots at \$4.87½ to 5.12½ as to quality, but for small lots holders are steady at \$5.25. *Spices*. Cloves are held at 47½ to 50c with very little doing. Pepper is unchanged. *Sugar*.—Has been quiet during the past week, and business has been done on the same basis as to price as previously. *Tea*.—The market is now quiet, both in lines and in broken lots, but prices are firmly maintained, and holders are not disposed to press sales. *Tobacco*.—Inactive and unchanged.

HARDWARE.—There has been a moderate demand for goods during the past week, and sales have been to a fair extent. Prices are somewhat unsettled, but are for the present nominally unchanged. There has been a considerable decline of late in the home markets for pig iron, but manufactured iron has as yet only very slightly given way.

HAY.—Baled has been in good demand and selling freely at \$18 to 21 by the car load as to quality.

HIDES AND PELTS.—Are entirely without change, the supply continuing about as last noted.

LEATHER.—The market is rather bare of stock just now, and prices are pretty firm all round, but there is no change to note in quotations.

PROVISIONS.—*Butter*.—Market easier, supply having considerably increased. Late sales have been at 30c to 33 for fine tub, and 28c to 30 for large rolls. *Cheese*.—Scarce and dearer, with none now selling at under 15c. *Dried Apples*.—There has been a further advance established, holders being firm at 10c. There is a fair enquiry but actual business is confined principally to small lots. *Eggs*.—In good supply, packed selling from 13c to 15, as to quality. *Lard*.—Has sold at 10½c to 10½ for tierces, and 11c to 11½ for tinnets, as to quantity and quality. *Bacon*.—Has been going off to a fair extent at 8½c for Cumberland cut. *Hams*.—Smoked at 12½c to 13c. *Pork*.—Mess is nominal at \$17.50 to 18.

WOOL.—The market for pulled wools is steady, with only a limited business. Super has sold at 32c, at which it could still be placed, and combing is quoted at 31c to 32.

STATEMENT OF THE AFFAIRS OF PERMANENT BUILDING SOCIETIES IN CANADA, 1870, 1871, AND 1872.

	Quebec Per- manent Build- ing Soc. Quebec.	Montreal Per- manent Build- ing Society, Montreal.	Frontenac Loan and Investment Society, Kingston.	Freehold Build- ing Society, Toronto.	Union Perma- nent Building and Savings Soc. Toronto.	Commercial Building and In- vestment Soc'y, Toronto.	Canada Perma- nent Build- ing Society, Toronto.	Metropolitan Building Soc'y, Toronto.	Provincial Perma- nent Build- ing Society, Toronto.	Oxford Perma- nent Building and Savings So- ciety, Woodstock.	Huron and Erie Savings and Loan Society, London.
LIABILITIES.											
Stock paid up	\$ 234,540 00	\$ 191,050 00	\$ 139,550 00	\$ 500,000 00	\$ 154,294 60	\$ 71,281 30	\$ 1,402,790 87	\$ 115,604 20	\$ 267,140 73	\$ 46,900 00	\$ 554,932 59
Deposits	19,473 00	8,337 00	133,560 45	369,409 74	86,078 91	26,178 80	1,003,180 52	2,815 38	47,194 78	92 40	353,493 21
Dividends unpaid			7,165 64	25,451 65	7,753 44		57,609 35	17,174 54			24,803 91
Interest on deposits unpaid				9,511 25		1,270 72	76,452 42		8,040 60	1,205 47	10,346 32
Miscellaneous	293 48	52 46	2 25	1,557 50			2,813 74	3,463 17	2,224 33	2,009 51	2,759 52
Balance profits of year last past	16,619 77	3,835 48	2,614 68	14,000 00	4,500 00	10,019 01	48,367 40		5,530 19	931 01	30,443 30
Do previous year	47,404 03	31,046 15	14,231 24	95,076 29	7,944 92		282,097 77		19,415 20	2,730 91	53,345 26
Total, 1872	318,600 28	234,321 09	297,124 26	1,015,006 43	260,571 87	108,749 83	2,873,312 07	133,057 29	349,545 93	53,959 30	1,020,104 20
ASSETS.											
Cash value of Stockholders' Mortgages	144,410 92	229,740 28	243,320 19	923,537 00	256,384 68	94,344 39	2,827,480 68	125,313 53	305,876 90	45,954 10	861,014 65
Do other Mortgages	3,987 83		13,899 59	47,205 41	2,853 00		32,280 16				
Do loans with collateral securities	79,936 50										
Amount of Stock in Banks, viz.:											
Canadian Bank of Commerce											
Municipal Debentures, viz.:											
Township											
County of Frontenac			16,162 21						11,580 00		
City of Montreal											
Do Toronto	12,105 93			9,948 20			2,396 80				
Do Quebec	34,400 00										
Harbour Debentures, Quebec	10,000 00										
Cash in Bank and in hand	8,737 42	4,581 21	19,927 04	25,803 74	1,334 19	19 06	11,154 43	7,742 76		3,498 14	562 00
Real Estate											21,343 66
Instalments of Mortgages in arrears	16,402 80										74,845 45
Fines and fees in arrear	5,200 00			315 00		11,466 21			350 22	262 20	7,288 44
Miscellaneous	3,411 08		3,815 23	8,197 08		2,172 30			27,878 71	503 88	
Total	318,601 38	234,321 49	297,124 26	1,015,006 43	260,571 87	108,749 83	2,873,312 07	133,057 29	349,545 83	53,959 30	1,020,104 20
LIABILITIES.											
Stock paid up	\$ 87,264 00	\$ 54,236 81	\$ 172,370 28	\$ 82,034 36	\$ 224,319 57	\$ 243,188 45	\$ 543,248 00	\$ 126,777 00	\$ 5,211,519 75	\$ 4,877,070 43	\$ 4,056,633 35
Deposits	297 39		80,373 72	11,373 79	69,118 09	161,984 73	196,501 31	29,476 21	2,600,778 03	2,399,135 94	1,637,819 66
Dividends unpaid				3,106 70	6,500 40	9,424 46	1,294 81		162,714 30	137,861 92	107,633 61
Interest on deposits unpaid							2,223 34		114,854 73	92,450 75	52,434 10
Miscellaneous			1,597 92	1,000 00	15,000 02	200 00	37,227 34		160,153 14	97,202 62	167,729 89
Balance profits of year last past	20,881 86	3,002 44	40,959 82	507 35	14,412 25	78,085 00	60,502 71	33,794 21	341,225 55	188,194 48	132,328 39
Do previous years	19,584 00	5,376 46	3,007 92	101 97	8,045 85	24,507 08	32,075 30		644,192 43	600,986 74	458,713 00
Total, 1872	123,027 25	64,315 71	298,279 66	98,314 17	338,393 15	521,627 66	873,082 47	240,047 43	9,225,437 94	8,392,957 88	6,633,292 00
ASSETS.											
Cash value of Stockholders' Mortgages	122,200 00	56,240 79		84,291 04	304,661 42	500,949 70	538,432 23	65,211 68	7,729,372 18	7,158,655 44	5,869,739 29
Do other Mortgages					1,495 00		158,200 00		545,132 19	233,603 74	73,942 83
Do loans with collateral securities			288,064 20		26,354 98		68,050 00		234,912 47	167,464 12	57,443 18
Government securities, 6 per cent											
Amount of Stock in Banks, viz.:											
Ontario											
Montreal											
Merchants'							9,482 50				48,000 00
Canadian Bank of Commerce											12,000 00
Ville-Marie											
St. Jean							5,780 00				4,000 00
Total	123,027 25	64,315 71	298,279 66	98,314 17	338,393 15	521,627 66	873,082 47	240,047 43	9,225,437 94	8,392,957 88	6,633,292 00
LIABILITIES.											
Stock paid up	\$ 87,264 00	\$ 54,236 81	\$ 172,370 28	\$ 82,034 36	\$ 224,319 57	\$ 243,188 45	\$ 543,248 00	\$ 126,777 00	\$ 5,211,519 75	\$ 4,877,070 43	\$ 4,056,633 35
Deposits	297 39		80,373 72	11,373 79	69,118 09	161,984 73	196,501 31	29,476 21	2,600,778 03	2,399,135 94	1,637,819 66
Dividends unpaid				3,106 70	6,500 40	9,424 46	1,294 81		162,714 30	137,861 92	107,633 61
Interest on deposits unpaid							2,223 34		114,854 73	92,450 75	52,434 10
Miscellaneous			1,597 92	1,000 00	15,000 02	200 00	37,227 34		160,153 14	97,202 62	167,729 89
Balance profits of year last past	20,881 86	3,002 44	40,959 82	507 35	14,412 25	78,085 00	60,502 71	33,794 21	341,225 55	188,194 48	132,328 39
Do previous years	19,584 00	5,376 46	3,007 92	101 97	8,045 85	24,507 08	32,075 30		644,192 43	600,986 74	458,713 00
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Do loans with collateral securities			288,064 20		26,354 98		68,050 00		234,912 47	167,464 12	57,443 18
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St. Jean							5,780 00				4,000 00
Total	123,027 25	64,315 71	298,279 66	98,314 17	338,393 15	521,627 66	873,082 47	240,047 43	9,225,437 94	8,392,957 88	6,633,292 00

THE POSITIVE

GOVERNMENT SECURITY

Life Assurance Comp'y.

CAPITAL, \$2,500,000.

DEPOSITED WITH CANADIAN GOVERNMENT,
FOR CANADIAN POLICYHOLDERS,**\$100,000,**

BESIDES THE ENTIRE NET PREMIUMS.

TRUSTEES.

Hon. JAMES FERRIER, Senator M. L. C., Chairman
Grand Trunk Railway.
Hon. THOMAS RYAN, Senator, and Director Bank of
Montreal.

DIRECTORS.

THOMAS MACFARLANE BRYSON, Esq., Belmont Street.
WILLIAM DUNN, (Messrs. Dunn, Davies & Co.) St.
Francis Xavier Street.
JOHN TORRANCE, Esq., (Messrs. D. Torrance & Co.)
Merchants' Exchange Court.

MEDICAL EXAMINERS AND REFEREES.

R. P. HOWARD, Esq., M. D., L.R.C.P.E., Beaver Hill
Hill, Montreal.
W. H. HINGSTON, Esq., M. D., L.R.C.S.E., D.C.L., 37
Union Avenue, Montreal.TO MEET ALL CLAIMS UNDER POLICIES
AND POSITIVE NOTES, SPECIFIC TRUST
FUNDS are accumulated of all net premiums on
each insurance, and such premiums, with accumu-
lating interest, are specially set apart for that pur-
pose exclusively. The Trust fund for Policies issued
in Canada will be invested in Dominion or Canadian
Government Securities, in the names of Trustees of
prominent position and known character.

MANAGER FOR CANADA:

F. C. IRELAND, MONTREAL.

UNITED STATES
Life Insurance Company

261, 262, 263, and 264 Broadway, N.Y.

ESTABLISHED 1850.

Cash Assets, - \$4,000,000 Cash Income, - \$1,500,000
Surplus, as regards Policyholders, \$1,000,000.**ANNUAL CASH DIVIDENDS.**The following classes of Policies are issued by this
Company:**WHOLE LIFE POLICIES,**WITH or WITHOUT participation in Profits,
Payable upon the death of the Insured. The Pre-
miums may be paid annually, half-yearly, or quar-
terly during life, or in one, five, ten, fifteen, or
twenty payments.**ENDOWMENT POLICIES,**WITH or WITHOUT participation in Profits,
Payable in ten, fifteen, twenty, twenty-five, thirty,
thirty-five, or forty years from date of issue, or at
death, if occurring prior to the end of term. The
Premiums may be paid in instalments during the
endowment, or in ten, fifteen or twenty payments.
ALL POLICIES NON-FORFEITABLE AFTER
TWO ANNUAL PAYMENTS.

OFFICERS:

JOHN E. DEWITT, - - - - - President.
CAAS. E. PEASE, - - - - - Secretary.
WM. D. WHITING, - - - - - Actuary.

JOHN RHYNAS,

General Agent for the Dominion,
96 St. Francois Xavier Street, Montreal.
Medical Examiners—W. E. Scott, M.D., Prof. McGill
College; Geo. Ross, M.D.John L. Morris, Esq., Legal Adviser.
Wm. Gordon, Gen. Sup't of Agencies.Energetic Agents wanted throughout the Dom-
inion, to whom liberal commissions will be allowed.
Address JOHN RHYNAS, General Agent for the
Dominion, Montreal.**NOTICE.**Application will be made to the Parliament of Canada,
at its next Session, for an Act to incorporate the

"Commercial Travellers' Association of Canada."

Toronto, March 1st, 1874.

MOWAT, DOWNEY & EWART,
Solicitors for Applicants.**Messrs. JARVIS & DEXTER,—**GENTS—Allow me to express through you my
thanks to the**AGRICULTURAL INS. CO'Y,**
OF WATERTOWN, N. Y.For their prompt and satisfactory settlement of the
insurance on my Dwelling House, burned on the 7th
instant.

St. Thomas, March 24th, 1874.

JOHN BAIRD,

Of the firm of Pollock & Baird.

ST. LAWRENCE HALL,
MONTREAL.

F. GERIKEN, - - - - - Proprietor.

Further Improvements effected for this Season's
travel.**INSOLVENT ACT OF 1869, AND AMEND-
MENTS THERETO.**In the matter of William Abbott West, of the City of
Toronto, an Insolvent.I, the undersigned, James Bellingham Boustead, of
the City of Toronto, have been appointed Assignee in
this matter. Creditors are requested to file their claims
before me within one month, and are hereby notified to
meet at my office, No. 16 Adelaide Street East, Toronto,
on Tuesday, the fourteenth day of April, 1874, at two
o'clock, afternoon, for the purpose of examining the In-
solvent, and for the ordering of the affairs of the estate
generally.JAS. B. BOUSTEAD, Assignee.
Dated at Toronto, this 24th day of March, 1874.**INSOLVENT ACT OF 1869.**In the matter of William Moulds, an Insolvent.
A third Dividend Sheet has been prepared, open to
objection till the twenty-first day of April inst., after
which dividends will be paid.JOHN SHAW, Official Assignee.
37 Scott Street, Toronto, 2nd April, 1874.**INSOLVENT ACT OF 1869, AND AMEND-
MENTS THERETO.**In the matter of Jeremiah D. Merrick, Dominick Mer-
rick, and James H. Merrick, Insolvents.I, the undersigned, James Bellingham Boustead, of
the City of Toronto, have been appointed Assignee in
this matter. Creditors are requested to file their claims
before me within one month, and are hereby notified to
meet at my office, No. 16 Adelaide Street East, Toronto,
on Friday, the first day of May, 1874, at three o'clock,
afternoon, for the purpose of examining the Insolvents,
and for the ordering of the affairs of the estate generally.JAMES B. BOUSTEAD, Assignee.
Dated at Toronto, this 30th day of March, 1874.**INSOLVENT ACT OF 1869 AND AMEND-
MENTS THERETO.**In the matter of Mitchell A. Harper, an Insolvent.
I, the undersigned, James Bellingham Boustead, of the
City of Toronto, have been appointed Assignee in this
matter. Creditors are requested to file their claims be-
fore me within one month, and are hereby notified to
meet at my office, No. 16 Adelaide Street East, Toronto,
on Friday, the first day of May, 1874, at two o'clock, after-
noon, for the purpose of examining the Insolvent, and for
the ordering of the affairs of the estate generally.JAMES B. BOUSTEAD, Assignee.
Dated at Toronto, this 31st day of March, 1874.**INSOLVENT ACT OF 1869.**Canada, Province of Ontario, } In the County Court of
County of York, } the County of York.In the matter of William Hamilton and William
Hamilton the younger, Insolvents.The undersigned have filed in the office of this Court
a deed of Composition and Discharge, executed by their
Creditors, and on Wednesday, the sixth day of May next,
they will apply to the Judge of the said Court for a con-
firmation of the discharge thereby effected.Toronto, March 25th, A. D. 1874.
WILLIAM HAMILTON,
WILLIAM HAMILTON, jr.
By Kerr & Akers, their Attorneys**MANITOBA AND THE NORTH-
WEST TERRITORIES.****LINE OF TRANSPORTATION FOR
PASSENGERS AND FREIGHT.**Sealed Tenders, addressed to the undersigned, will be
received at this Office up to the 20th April next, for work-
ing the line of transportation leading from Thunder Bay to
Fort Garry, during the ensuing season of navigation.The line is in two Sections, viz.—the Eastern Section,
extending from Prince Arthurs Landing to the North
West Angle of the Lake of the Woods—and the Western
Section, from the North West Angle to Fort Garry.Tenders may be for the whole line, or separately for
either of these two Sections.The Plant and Buildings now on the route, will be
turned over for the time being, for the use of the line, to
the party or parties to whom the contract for this Service
may be awarded.Schedules of Plant and Buildings can be seen at this
Office and at the following Offices, viz.—Public Works,
Toronto; Alan Macdougall, Esq., C. E., Collingwood;
Inland Revenue Office, Sarnia; and Office of Lake of the
Woods Road, Fort Garry.All additional outfit required must be provided by the
Contractor.The means of transportation to be maintained on a
scale sufficient to ensure the conveyance of passengers
and freight over the route without delay.The rates for freight and passengers, and bonus for the
season, to be specified in the Tender.The Department does not bind itself to accept the low-
est or any Tender.Further information can be obtained at this Office, and
at the above-mentioned Offices.By Order,
F. BRAUN,
Secretary.Department of Public Works,
Ottawa, 19th March, 1874.**INSOLVENT ACT OF 1869 AND AMEND-
MENTS THERETO.**Canada, Province of Ontario, } In the County Court of
County of York, } the County of York.In the matter of Colin McDougall and James Craig
McDougall, as well individually as co-partners, trading in
the City of Toronto under the name and firm of Mc-
Dougall & Brother, Lumber Merchants, Insolvents.The undersigned have filed in the office of this Court a
deed of Composition and Discharge, executed by their
Creditors, and on Friday, the twenty-fourth day of April
next, they will apply to the Judge of the said Court for a
confirmation of the discharge thereby effected.Dated at Toronto, this 20th day of March, A. D. 1874.
COLIN McDUGALL,
JAMES CRAIG McDUGALL.

By JOSEPH E. McDUGALL, their Attorney ad litem.

INSOLVENT ACT OF 1869.In the matter of William Strachan, an Insolvent.
I, the undersigned, John Kerr, of Toronto, have been
appointed Assignee in this matter. Creditors are re-
quested to file their claims before me within one month,
and are hereby notified to meet at the Assignee's office,
23 Toronto Street, on Saturday afternoon, the second
day of May, 1874, at two o'clock, for the public examina-
tion of the Insolvent, and the ordering of the affairs of
the estate generally.Toronto, 28th March, 1874.
JOHN KERR, Official Assignee.**INSOLVENT ACT OF 1869, AND AMEND-
MENTS THERETO.**In the matter of Sarah Garland, an Insolvent.
I, the undersigned William Thomas Mason, of Toronto
have been appointed Assignee in this matter. Creditors
are requested to file their claims before me within one
month.W. T. MASON, Assignee.
Dated at Toronto, this 28th day of March, A. D. 1874.**INSOLVENT ACT OF 1869 AND AMEND-
MENTS THERETO.**In the matter of H. & E. Harrison, Insolvents.
I, the undersigned William Thomas Mason, of Toronto
have been appointed Assignee in this matter. Creditors
are requested to file their claims before me within one
month.W. T. MASON, Assignee.
Dated at Toronto, this 28th day of March A. D. 1874.

FOR SALE.

The Premises known as
THE NOVA SCOTIA BREWERY.

located on Lower Water Street, Halifax, N.S., established in 1820. The Brew House was entirely rebuilt of stone and brick about two years ago, and completely furnished with new plant and machinery, capable of producing 720 barrels of malt liquor per week.

There are also on the premises two Malt-houses and Kilns, with Granaries capable of storing upwards of twenty thousand bushels of barley. Capacious frost-proof cellars under the whole of the buildings for summer stock; also Stables, Cooperage, and other out-houses.

The whole of the buildings are of stone and brick, and are in first class order and most conveniently situated. The business has always been, and is now, highly prosperous and profitable.

The above is a part of the estate of the late Hon. Alexander Keith. For further particulars communicate with

D. G. KEITH,
Nova Scotia Brewery,
Halifax, N.S.

Halifax, Feb. 6th, 1874.

AUCTION SALE

OF ALDWELL'S

MALTHOUSES & BREWERY

SITUATE IN THE

City of Toronto, Ontario,

At the Auction Rooms of F. W. COATE, King St. East, Toronto, on Wednesday, the 15th day of April, 1874, at TWELVE o'clock, noon, pursuant to a decree of the Court of Chancery. Substantially built of White Brick, in working order. Also, plant and good-will of the business. Capacity of the Malthouses, 200,000 bushels per season; capacity of Brewery, 120 barrels per day. Upset price, \$45,000.

TERMS—Ten per cent. cash; fifteen per cent. in two months; fifteen per cent. in one year, and the balance in ten equal yearly instalments, with interest at six per cent. Also, the comfortable BRICK RESIDENCE adjoining, and other property. Further particulars on application to BLAKE & KINGSFORD, Solicitors, Toronto, or Mr. JOHN BAIN, Solicitor, Toronto, and see Toronto Daily "Globe."

Dated 7th March, 1874.

BLAKE & KINGSFORD, T. W. TAYLOR,
Vendors' Solicitors, Toronto, Ont.

Government House, Ottawa.

Friday, 6th day of March, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

Whereas, doubts have arisen as to the description of articles contemplated by the terms, "Fish hooks, nets, and seines lines and twines," used in Schedule C to the Act 31 Victoria, Chapter 4, and it is expedient that the meaning of the same should be defined and declared.

His Excellency, on the recommendation of the Hon. the Minister of Customs, and under the provisions of the 4th Section of the Act 31st Victoria, Chapter 6, has been pleased to order and declare, and it is hereby ordered and declared, that the following words in Schedule C to the Act first above mentioned, viz.: Fish hooks, nets and seines, lines and twines," shall from and after the passing of this Order, be taken to mean Fish hooks, fishing nets and seines, and fishing lines and twines, and no other—and that the Collector of Customs at any Port at which such goods shall be imported, be, and he is hereby authorized before passing to a free entry of such articles to require the importer thereof to make oath to the fact that such nets, seines, lines, and twines are so imported for fishing purposes only.

W. A. HIMSWORTH,
C. P. C.

NOTICE.

Application will be made to the Parliament of Canada, at its next Session, for an Act to incorporate

"The Commercial Travellers' Mutual Life Insurance Company of Canada."

Toronto, March 1st, 1874.

MOWAT, DOWNEY & EWART,
Solicitors for Applicants

**THE DECASTRO
SYRUP COMPANY,**

88 KING STREET,

MONTREAL,

Offer to the trade the following brands:

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey.
Diamond Drips.	Gilt Edge
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD,
&c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

Canada Bolt Company,

TORONTO,

MANUFACTURERS OF ALL KINDS OF

BOLTS AND NUTS,

FOR

Fish Plates, Bridges, Cars, Machinery, Carriages, &c.

PRICE LISTS ON APPLICATION.

W. J. MORRIS,

General Manager.

SIR H. ALLAN, President.

Toronto, 1874.

Galt Edge Tool Works.

IN STOCK AND MADE TO ORDER.

AXES:

Double and Single Steel Chopping, Scoring, Broad Hunters', Boys' and Bench.

ALL KINDS OF

Drawing Knives, Chisels, Hammers, Hatchets, Picks, and Coopers' Tools.

MACHINE KNIVES:

Stave Cutting, Stave Jointer, Shingle, Wood Planing, Wood Moulding, Wood Tennoning, Straw Cutting, Turnip Root, Paper, Flax Scutching, Cheese Box and Butchers' Cleavers, &c.

CARRIAGE SPRINGS:

Elliptic, Concord, and Side Sulky, Bright and Common Seat, made from the best English Steel, oil tempered and warranted.

JAMES WARNOCK & Co.,

GALT, Ont.

In the County Court of the County of York.
INSOLVENT ACT OF 1869.

James A. Dobbie and Robt. Carrie, Plaintiffs vs. John Cox and John Wray Cox, Defendants.

Upon reading the Writ of Attachment issued in this cause, the Affidavit of Service thereof, and the return of the Sheriff of the County of York under oath thereon endorsed, and other affidavits and papers filed, and upon the application of the Plaintiffs, I do order that a meeting of the Creditors of the said defendants be held before the Clerk of this Honorable Court, at his office, in the Court House, in the City of Toronto, on Wednesday, the eighth day of April, A.D. 1874, at ten o'clock in the forenoon, for the purpose of appointing an Assignee to the Estate and Effects of the above-named defendants, and that due notice thereof be given as required by the said Act.

(Signed) G. DUGGAN, Judge.

Dated at Chambers, Toronto, this 18th day of March, A.D. 1874.

Messrs. BEATTY, CHADWICK & LASH,
Attorneys for Plaintiffs.

NOTICE.

CUSTOMS DEPARTMENT.

Ottawa, 5th March, 1874.

Notice is hereby given that His Excellency the Governor General, by an Order in Council, bearing date the 2nd instant, and under the authority vested in him by the 4th Section of the Customs Act 31st Victoria, Cap. 6, to approve of the following interpretations in relation to the admission of "Seine Twines" and "Boot Felt," viz.:

"Fish hooks, net and seines, lines and twines" shall, from that date, be taken to mean fish hooks, fishing nets and seines, and fishing lines and twines, and no other, and that it will be competent for the Collector at any Port of Entry at which such goods are imported to call upon the importer to make oath to the fact that such nets, seines, lines and twines are so imported for fishing purposes only before passing a free entry of such goods.

"Felt for Hats and Boots"—The exemption under this head in the Tariff—Schedule C, is considered to extend, and shall hereafter extend, to an article called "Patent Felt," imported for the manufacture of boots and shoes.

By command,

R. S. M. BOUCHETTE,
Commissioner of Customs.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of Wm. Meakin, an Insolvent.

A fifth and final Dividend Sheet has been prepared, open to objection until the 6th day of April next, after which dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 21st day of March, A.D. 1874.

INSOLVENT ACT OF 1869.

In the matter of William Hamilton & Son, Insolvents.

The Insolvents have deposited with me a deed of Composition and Discharge, and if opposition to such Composition and Discharge be not made by a creditor within three judicial days after the eleventh day of April next, I shall proceed to act upon such deed of Composition and Discharge according to its terms.

JAS. B. BOUSTEAD, Assignee.

Toronto, March 23rd, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of James Wilson, of the City of Toronto, an Insolvent.

I, the undersigned, James Bellingham Boustead, of the City of Toronto, have been appointed Assignee in this matter. Creditors are requested to file their claims before me within one month, and are hereby notified to meet at my office, No. 16 Adelaide Street East, Toronto, on Wednesday, the twenty-second day of April, 1874, at two o'clock, afternoon, for the purpose of examining the insolvent, and for the ordering of the affairs of the estate generally.

JAS. B. BOUSTEAD, Assignee.

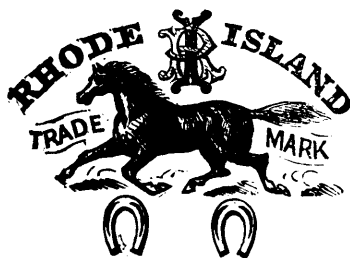
Dated at Toronto, this 20th day of March, 1874.

INSOLVENT ACT OF 1869.

Canada. Province of Ontario. (In the County Court of County of York.)

In the matter of Gerald Rahally, an insolvent. On the thirteenth day of April next, the undersigned will apply to the Judge of the said Court for a discharge under the said Act.

GERALD RAHALLY,
Per G. & H. B. Morphy, his Attorneys ad litem.
Toronto, February 27th, 1874.



We are manufacturing above celebrated make of

HORSE SHOES,

made from selected **Wrought scrap Iron**, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The **Rhode Island horse Shoes** are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.

COTTON YARN.

WHITE, BLUE, RED AND ORANGE

Carpet Warps, Beam Warp for Woolen Mills

Warranted the very best quality. None genuine without our label.

ALEX. SPENCE, McGill Street, Montreal, Agent for Quebec and Ontario.

WM. PARKS & SON.,
New Brunswick Cotton Mills,
St. John, N. B.

Hamilton Stamping Works.

J. M. WILLIAMS & CO.,

Manufacturer of

PLAIN, STAMPED AND JAPANED

TIN WARE.

Works—HUGHSON STREET (between Rebecca and Gore Streets.)

Office—74 JAMES STREET NORTH,

HAMILTON, ONT

FOUNDRY BUSINESS FOR SALE.

The undersigned begs to invite TENDERS for the purchase, as a running concern, of the business now carried on by him in the

PHOENIX FOUNDRY,

IN THIS CITY.

The machinery and patterns are all perfectly new, and of the latest and most improved description. There is also a considerable quantity of stock and material.

Tenders addressed to Messrs. HARRISON, OSLER & MOSS, Toronto, may be sent not later than Tuesday, the 24th day of March inst.. The lowest or any Tender not necessarily accepted.

WILLIAM MOSS.

CANADA TOOL WORKS,

²²DUNDAS, ONT.

McKECHNIE & BERTRAM,

Manufacturers of

MACHINISTS' TOOLS,

AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)

STARR, GILL & Co.,
BROCKVILLE,
WHOLESALE CONFECTIONERS
And Biscuit Manufacturers.
Sole Manufacturers in the Dominion of the different varieties of Corr. Cake.

ONTARIO GLOVE WORKS.

JAMES HALL & CO.,

Manufacturers of

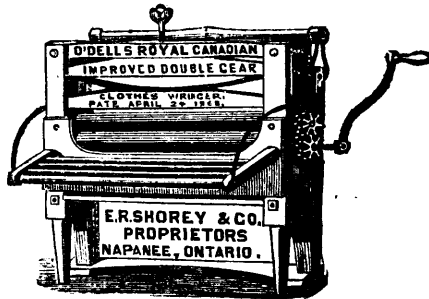
GLOVES, MITTS,

AND

Buck Over-Shoes,

BROCKVILLE,

Ontario.



LEEDS FOUNDRY.

E. E. ABBOTT,

Manufacturer of

MACHINISTS' TOOLS,

FAN BLOWERS and BOLT CUTTERS,
CIRCULAR SAW MILLS,

WOOD PLANERS,

AND GENERAL MACHINERY.

GANANOQUE, - - ONTARIO.

CANADA SCREW COMPY,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS,

Manager.

21-3m

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

Manufacturers of Bobbins and Spools

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.

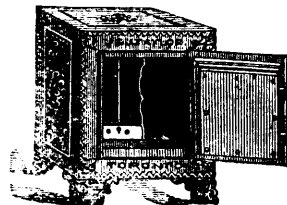
TORONTO SAFE WORKS

J. & J. TAYLOR,

Manufacturers of

FIRE AND BURGLAR PROOF SAFES,

Nos. 117 to 119 Front Street East,
TORONTO.



ST. CATHARINES SAW WORKS.

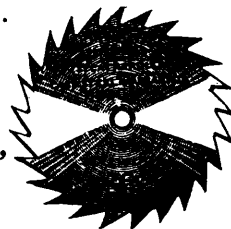
R. H. SMITH,

(Successor to J. Flint.)

Manufacturer of all kinds of Saws,

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT

Patent Pressure Blower,

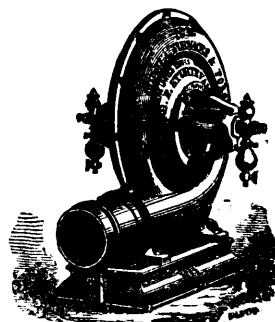
For Cupola Furnaces, Forges, Steamships, Iron Mills, Ventilation, Etc., and Exhaust Fans of all kinds for carrying off Shavings, Dust, Smoke, Gas, and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue



CANADA

Marble & Granite Works.

Head Office--130 Bleury St., Montreal

ROBERT FORSYTH, Proprietor.

BRANCHES:

TORONTO, Ont., 80 King Street West.
 HALIFAX, N. S., corner of Argyle & Sackville Streets.
 ST. JOHN, N. B., Smith's Buildings, Prince William St.

There is always on hand at the above offices a very large assortment of

Marble and Slate Mantle-pieces: Marble, Scotch and Canadian Granite Monuments and Headstones.

All orders executed in best style and at moderate prices. Designs sent to all parts of the country.

TORONTO FUEL ASSOCIATION.

A few Shares in the Stock of this Company may be obtained at the General Office, 77 Front Street East. Persons having Cordwood or Hardwood Lands to dispose of will please address (stating price and particulars.

W. B. McMURRICH,
 Secretary-Treasurer.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

L. Coffee & Co.,

PRODUCE & COMMISSION MERCHANTS,

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

DOMINION LINE.

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool, Quebec and Montreal in summer, and Liverpool and Portland in winter:—

MONTREAL	3,250 Tons	(Building)
DOMINION	3,200 Tons	Capt. Bouchette.
ONTARIO	3,200 Tons	Capt. French.
VICKSBURG	2,500 Tons	Capt. Mellon.
MEMPHIS	2,500 Tons	Capt. Mellon.
TEXAS	2,350 Tons	Capt. Laurenson.
MISSISSIPPI	2,200 Tons	Capt. Wrakes.
QUEBEC	2,200 Tons	Capt. Bennett.
ST. LOUIS	2,124 Tons	Capt. Reid.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and paid Tickets are issued at reduced prices to those desirous of bringing out their friends.

Sailing from Liverpool every Wednesday, calling at Belfast Lough to take in Cargo and Passengers. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada.

For Freight or Passage apply in Liverpool to
 FLINN, MAIN & MONTGOMERY,
 In Montreal to Lancelot's-key.

DAVID TORRANCE & Co.,
 Exchange Court.

Or JOHN N. LAKE, 20 Toronto Street, Toronto.

THE MERCANTILE AGENCY,

FOR THE

PROMOTION AND PROTECTION OF TRADE.

Established in 1841.

DUN, WIMAN & CO.:

Montreal, Toronto, Hamilton, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.

TORONTO PRICES CURRENT.—MAR. 31, 1874.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:	\$ c. & c.	Groceries—continued.	¢ .. & c.	Leather—continued.	¢. c. & c
Mens' French Calf Boots.	3 62 @ 1 00	Dry Crushed	0 10 0 10	Spanish Sole, 1st quality	0 25 0 27
" Gran K. Bts, tap	0 00 3 85	Extra Ground	0 12 0 00	middle, wgt. lb.	0 23 0 25
" Riding Boots, tap	0 00 4 00	Teas:		Do. No. 2	0 26 0 27
" Stogas, bts, ex. & tap	0 00 3 00	Japan common to good.	0 35 0 45	Slaughter, heavy	0 21 0 27
" No. 1	0 00 2 75	" fine to choicest ..	0 50 0 65	Do. light	0 25 0 28
" No. 2	2 20 2 50	Colored, common to fine	0 45 0 75	Harness, best	0 45 0 00
" No. 3	0 00 1 90	Congou & Souchong ..	0 30 0 80	" No. 2	0 37 0 40
" Kip Boots, Tap	2 45 3 25	Oolong, good to fine ..	0 45 0 60	Upper heavy	0 40 0 43
" D sole	3 35 3 10	Y. Hyson, com. to good.	0 36 0 55	" light	0 35 0 40
" Felt Cong. M8 to G	0 00 0 00	Medium to choicest	0 60 0 75	Kip skins, Patna	0 35 0 40
" D. S. Buff Fox Bal	0 00 2 40	Extra choice	0 80 0 87	English	0 65 0 90
" Congs.	1 75 2 40	Gunpowd com. to med.	0 50 0 60	Hemlock Calif (30 to 35	0 60 0 65
" Buff plain	1 60 2 15	" med. to fine	0 60 0 75	lbs.), per doz	0 60 0 65
" R din boots, tap	1 50 1 70	" fine to finest	0 80 0 90	Do. light	0 50 0 60
" G. K. boots, tap	0 00 2 50	Hyson	0 38 0 50	French Calif	1 25 1 40
" Tap Sole Kip toots	0 00 2 35	Imperial	0 42 0 80	Splits, large, ½ lb.	0 30 0 35
" Bunkums & Balmor.	1 10 1 60	Tobacco—Manufactured:		" small	0 00 0 24
" Buff & Calf Congs.	1 35 1 90	Darkys & ros	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
Youths' No. 1 ex. Stogas	0 00 1 70	" Western Leaf,		Patent	0 20 0 21
" Bunkums & Bals.	1 00 1 30	lgood to fine	0 38 0 50	Pebble Grain	0 16 0 18
Womens' D S Calf Batts	0 00 1 50	Bright sorts, gd. to fine.	0 42 0 50	Buff	0 16 0 18
" Split & Buff Batts	1 00 1 40	" choice	0 55 0 80	Russets, light	0 36 0 42
" Buff Cong	0 00 1 60	Solace	0 35 0 46	" heavy	0 25 0 33
" M S Pei Bals	1 20 2 00	Hardware.		Oils.	
" Cong	0 00 0 00	Tin (net cash prices):		Cod Oil	0 65 0 70
Misses' Split & Buff Batts	0 80 1 05	Block, ½ lb	0 32 0 34	Lard, extra	0 85 0 88
" Feb & Buff Bals	0 95 1 30	Grain	0 35 0 37	" No. 1	0 78 0 80
" M S	0 00 1 50	Copper:		" No. 2	0 70 0 72
Cms's Split & Buff Batts	1 63 0 75	Pig	0 24 0 26	Lubricating, patent ..	0 00 0 00
" Feb. Buff Bals	0 90 1 05	Sheet	0 29 0 33	Duncan-Clark & Co's.	0 45 0 00
Turned Cacks	0 95 1 15	Cut Nails:		Linseed raw	0 75 0 80
Drugs.		3 inch to 6 inch	4 40 4 50	" boiled	0 80 0 83
Aloes Cape	0 14 0 20	2 ½ inch to 2 ¾ inch ..	4 65 4 75	Machinery	0 30 0 40
Alum	0 02 0 03	Shingle	5 15 5 25	Olive, common, ½ gall.	1 00 1 10
Borax	0 20 0 26	Lathe	6 15 6 25	" salad	1 80 2 30
Castor Oil	0 15 0 16	Galvanized Iron:		" salad, in bottles,	3 30 3 10
Caustic Soda	0 95 0 06	Best, No. 2	0 09 0 09	qt., per case	0 70 0 72
Cream Tartar	0 32 0 33	Best, No. 2 ½	0 09 0 09	Spirits Turpentine ..	0 60 0 65
Epsom Salts	0 02 0 03	" 28	0 10 0 10	Whale, refined	0 90 0 00
Extract Logwood	0 10 0 13	Horse Nails:		Paints, &c.	
Indigo, Madras	0 90 1 05	Guest's or Griffin's as-	0 00 0 00	White Lead, genuine, in	2 25 2 50
Madder	0 13 0 14	sorted sizes	0 19 0 20	Oil, 25 lbs.	2 00 2 25
Opium	8 25 8 50	E. T. or W. assd. sizes	0 00 0 17	Do. No. 1	1 80 2 00
Oxalic Acid	0 23 0 25	Patent Hammered do.	0 00 0 17	" 2	1 60 1 75
Potass Iodide	6 00 6 50	Iron (at 6 months):		White Lead, dry	0 07 0 08
Soda Ash	0 04 0 04	Pig—Gartsherrie, No. 1	0 00 0 00	Red Lead	0 06 0 07
Soda Bicarb.	0 06 0 07	Eglinton No. 1	36 00 37 00	Venetian Red, English.	0 02 0 03
Tartaric Acid	0 50 0 50	" No. 3	0 00 0 00	Yellow Ochre, French..	0 02 0 03
Groceries.		Other brands, No. 1 ..	0 00 0 00	Whiting	0 90 1 10
Coffees:		" No. 2	0 00 0 00	Petroleum.	
Java, ½ lb	0 32 0 33	Bar—Scotch, ½ 100 lb.	3 35 3 75	(Refined, ½ gallon.)	
Maracaibo	0 00 0 00	Refined	3 75 4 25	Delivered at London, Ont	
Rio	0 28 0 31	Swedes	7 25 7 50	No. 1 5 cars	0 00 0 16
Fish:		Hoops—Coopers	3 75 4 25	Delivered in Toronto:	
Herrings, Lab. split	0 00 0 00	" Band	4 00 4 50	No. 1, 1 car	0 00 0 16
" Canso	0 00 0 00	Boiler Plates	4 50 4 75	" less than car	0 18 0 19
" round	2 75 3 50	Canada Plates:		Benzine	0 00 0 40
" scaled	0 30 0 32	Hatton	7 00 7 25	Produce.	
Mackerel, bris.	0 00 0 00	Arrow & Glamorgan ..	7 25 7 50	Grain:	
White Fish	0 00 0 00	Swansea	7 25 7 50	Wheat, Spring, 60 lb.	1 16 1 20
Trout	0 00 0 00	Lead (at 4 months):		" Fall, 60 lb.	1 24 1 32
Salmon, salt water	16 00 16 50	Bar ½ 100 lbs.	0 07 0 07	" 48 lb.	1 30 1 35
Dry Cod, ½ 100 lbs.	5 00 5 25	Sheet	0 06 0 07	Peas	0 68 0 70
Fruit:		Shot	0 07 0 07	Oats	0 41 0 45
Raisins, Layer	2 75 3 00	Iron Wire (4 months):		Rye	0 00 0 70
" Sultanas	0 10 0 11	No. 6, ½ bundle	3 5 3 35	Seeds:	
" Valentias new	0 08 0 08	" 9	3 5 3 65	Clover, choice, 60 lb.	5 60 5 90
" do., old	0 04 0 04	" 12	3 85 3 95	Timothy, choice, 48 lb.	3 25 3 75
Currants, new	6 00 6 50	" 16	4 25 4 35	Flax	0 00 0 00
" old	4 50 5 00	Powder:		Flour (per brl.):	
Molasses:		Blasting Canada	4 00 0 00	Superior extra	5 90 6 00
Clayed, ½ gall.	0 28 0 30	FF	5 00 0 00	Extra	5 50 5 55
Syrups, Standard	0 45 0 46	FFF	5 25 0 00	Spring extra	5 10 5 12
" Golden	0 48 0 50	Blasting, English	0 00 0 00	Supernine	4 90 5 00
Rice		FF	3 00 5 50	Oatmeal, per brl.	4 75 5 00
Spices:		FFF	5 50 6 00	Provisions	
Cassia, whole, ½ lb	0 22 0 23	Pressed Spikes (4 months):		Butter, choice, ½ lb	0 33 0 35
Cloves	0 45 0 50	Regular sizes, 100	0 00 6 75	" ordinary	0 27 0 50
Nutmegs	0 90 1 00	Extra	7 00 9 00	Cheese	0 14 0 15
Ginger, ground	0 18 0 30	Tin Plate (4 months):		Pork, mess, new	17 50 18 00
" Jamaica, root	0 17 0 25	IC Coke	10 00 10 25	Bacon, Canada	0 0 0 00
Pepper, black	0 20 0 22	IC Charcoal	11 00 11 25	" Cumberland cut.	0 08 0 09
Sugars—(60 days)	0 08 0 08	IX	13 00 13 25	" smoked	0 11 0 12
Porto Rico, ½ lb	0 09 0 09	IXX	15 00 15 25	Hams, smoked	0 12 0 12
Centrifugal	0 08 0 08	DC	10 00 10 25	" canvassed	0 00 0 00
Demerara	0 09 0 09	Hides & Skins, ½ lb:		Shoulders, in salt	0 00 0 00
Soft Yellow	0 08 0 09	Green, No. 1	0 00 0 07	Lard	0 10 0 11
Crushed X	none.	" No. 2	0 00 0 06	Eggs	0 13 0 14
" A	() 0 10	Cured and inspected ..	0 08 0 08	Beef Hams	0 00 0 00
Ground	0 10 0 10	Calfskins, green	0 00 0 11	Tallow	0 00 0 00
		" cured	0 20 0 30	Salt, etc.	
		Sheepskins	1 50 1 90	Liverpool coarse	1 65 1 75
		Leather, @ 4 months:		Goderich	1 35 1 50
		In lots of less than		Plaster	0
		50 sides, 10 ½ cent.		Water Lime	0
		higher			
		Spanish Sole, 1st quality			
		heavy weights, ½ lb	0 28 0 30		

ÆTNA

Life Insurance Company

OF HARTFORD.

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

Its Policies are all strictly non-forfeitable

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying.

It furnishes Insurance on all just and equitable Plans.

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies of Insurance, will please address,

JOHN GARVIN,
MANAGER.
Toronto.

CANADA
AGRICULTURAL INS. CO'Y.
Capital, \$1,000,000.
Office—245 St. James Street,
MONTREAL.

PRESIDENT:

COL. A. C. DELOTBINIERE-HARWOOD, D.A.G.

VICE-PRESIDENT:

WILLIAM ANGUS, ESQ.

MANAGING DIRECTOR AND SECRETARY:

EDWARD H. GOFF, ESQ.

DIRECTORS.

Col. A. C. D'L. Harwood, D. A. G., Montreal.
Rev. P. Leblanc (Bishop's Palace), Montreal.
A. Desjardins, Esq., M.P., Montreal (Proprietor *Le Nouveau Monde*).
Wm. Angus, Esq., Montreal (Pres. Canada Paper Co.).
J. B. Pouliot, Esq., N.P., Riviere du Loup.
L. Mollere, Esq., M.P.P., St. Johns (Pres. St. Johns Bk.).
G. Baby, Esq., M.P., Joliette.
Edward H. Goff, Esq., Montreal.
Arthur Dansereau, Esq., Montreal (Editor *La Minerve*).
Col. A. A. Stevenson, Montreal.
Thos. Logan, Esq., Sherbrooke.
T. H. Mahony, Esq., Quebec.
L. B. A. Charlebois, Esq., Laprairie.
Chs. Frs. Painchaud, Esq., M.D., Varennes.
L. H. Blais, Esq., Montmagny.

This Company is organized for the express purpose of insuring Farm Property and Private Residences, and it is the determination of its Directors to confine its operations strictly to this class of business, thus avoiding heavy losses from sweeping fires and hazardous risks.

An arrangement has been completed by which this Company has the benefit of the renewals and business here of the Agricultural of Watertown, N.Y., which at once places the Company in possession of a large and profitable business.

The Stockholders, at the general meeting, held at the Company's office yesterday, having decided to increase the Capital Stock to \$1,000,000, the Stock Books will be open at the office of the Company for the next sixty days (unless sooner closed by the Executive Committee) for the subscription of the increase of Capital Stock. Capitalists and others desiring a safe and remunerative investment are respectfully invited to call at the Company's Office and enquire into the advantages offered.
March 13th, 1874.

THE EQUITABLE

LIFE ASSURANCE SOCIETY,

120 Broadway, New York.

WM. E. ALEXANDER, President.
HENRY B. HYDE,
JAS. W. ALEXANDER, Vice-Presidents.
Head Office for Dominion of Canada:
198 St. James Street, Montreal.
R. W. GALE, Gen. Manager for Canada.

Total Assets, Dec. 31st, 1873 \$22,878,418 85
Total Income, 1873 9,838,942 01
Total liabilities, including reserve for reinsurance of existing policies 20,008,135 98
Total surplus over legal reserve 2,769,982 87
New Business in 1873, 13,403
Policies, assuring 53,452,578 00
New Business in Canada for the year 1873, over \$3,000,000.

The Equitable has decided to keep the Re-Insurance Fund deposited with the Government of Canada sufficient to re-insure all Canadian Risks at the New York State valuation of 4 per cent., American experience, thereby making the Society actually

A "HOME COMPANY" IN CANADA,
and doing away with all questions that have been or might be raised respecting security in case of War, as regards the Equitable.

There has recently been made a valuation of the Policies in force in Canada, and the Society are now in correspondence with the Dominion Government respecting a further deposit, and an additional deposit of Two Hundred Thousand Dollar, will be made as soon as the arrangements to do so can be completed.

Policies on all approved plans are issued by the Society, including the "Tontine Savings Fund" plan, which is a first class investment as well as Life Assurance, being an ENDOWMENT AT ORDINARY LIFE RATES.

The New Business of the Equitable for the past five years has been by many millions the largest of any Company in the world, old or young.

Equitable Policy-holders and their representatives received from the Society in the year 1873 nearly FIVE MILLIONS DOLLARS, in Death Claims, Matured Endowments and Dividends.

Persons contemplating taking out Insurance would do well to examine the plans of the Equitable before insuring their lives.

Branch Office for Western Ontario,
No. 58 CHURCH STREET, TORONTO.
GEO. B. HOLLAND,
General and Special Agent.

S. R. CLARKE,

Barrister, Attorney, Solicitor, &c.,
NO. 9 YORK CHAMBERS,
Toronto Street, TORONTO, Ont.

N. B.—Special attention given to Insurance Law.

E. MORRISON & Co.,
COMMISSION MERCHANTS
HALIFAX, N. S.
Liberal advances made upon approved consignments.

NOTICE.

Application will be made to the Parliament of Canada at its next session, by "The Canadian Telegraph Supply Manufacturing Company (Limited) for an Act to empower the said Company to amalgamate with "The Toronto Manufacturing Company (Limite)," with power to increase the capital stock of the amalgamated Companies and for other purposes.

C. H. POND,
Secretary and Treasurer.

Toronto, 31st December, 1873.

CUSTOMS DEPARTMENT.

Ottawa, March 14, 1874.
Authorized discount on American Invoices until further notice: 11 per cent.

R. S. M. BOUCHETTE,
Commissioner of Customs.

S. H. MAY & CO.,
Importers and dealers in
Paints, Oils, Varnishes, Glass, &c.,
No. 474 ST. PAUL STREET,

WILLIAM HARE,
General Commission Merchant,
HALIFAX, N. S.
Agent for the Phoenix Fire Insurance and the Pelican Life Ins. Companies of London.

Late Consul for the Hanse Towns.

RIDOUT, AIKENHEAD & CROMBIE,
Importers of
BRITISH, AMERICAN,
AND
DOMESTIC HARDWARE,
Fishing and Shooting Tackle, &c.,
TORONTO.

GRAND TRUNK RAILWAY.

Trains going West will leave at

a.m.	a.m.	p.m.	a.m.
7.30	11.45	3.45	12.05
ARRIVE AT			
a.m.	a.m.	p.m.	p.m.
5.15	10.30	1.05	6.30
Trains going East will leave (Toronto time) at			
a.m.	p.m.	p.m.	p.m.
6.37	12.07	5.37	7.07
ARRIVE AT			
9.37 a.m.	10.37 a.m.	11.07 p.m.	7.00 p.m.

C. J. BRYDGES, Man. Director.
Nov. 17, 1873.

Government House, Ottawa.

Friday, 6th day of March, 1874.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL
IN COUNCIL.

Whereas doubts have arisen as to whether any or what duty is payable on the article known as "Boot Felt" or "Patent Felt," and it is expedient that such doubts be removed.

His Excellency, on the recommendation of the Treasury Board, and under the provisions of the 4th Section of the Act 31st Victoria, Chapter 6, has been pleased to order and declare, and it is hereby ordered and declared that the articles known as "Boot Felt" or "Patent Felt" may be imported into Canada free of Custom duty, under the article mentioned in the Free List (Schedule C) of the Custom Tariff now in force as "Felt for Hats and Boots."

W. A. HIMSWORTH,
C. P. C.

CHARLES D. EDWARDS,
49 St. Joseph St., Montreal,
Manufacturer of

Fire Proof Safes,
AND ALL KINDS OF
FIRE AND BURGL. PROOF SECURITIES.

E. H. MOORE,
32 King St. East, Toronto,
General Agent for Ontario.



JOSEPH GILLOTT'S
STEEL PENS.

Sold by all Dealers throughout the World.

ANCHOR MARINE INSURANCE CO'Y.

CAPITAL, HALF A MILLION DOLLARS.

The only Canadian Exclusively Marine Insurance Company

PRESIDENT.

HON. W. P. HOWLAND, C.B.

JOHN STUART (Harvey, Stuart & Co.) Hamilton.
JOHN MACNAB (Macnab & Marsh) Toronto.
JAMES TURNER (J. Turner & Co.) Hamilton.
THOMSON SMITH, Lumber Merchant, Toronto.

H. S. HOWLAND (Vice-President Canadian Bank of Commerce) Toronto.

VICE-PRESIDENT.

DAVID GALBRAITH.

WM. ELLIOT (Elliot & Co.) Toronto.
WM. BOULTON, Merchant, Wellington Square.
R. G. BARRETT, Toronto.
HORATIO YATES, M. D., Kingston.

BANKERS:

THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

Solicitors:

MOWAT, MACLENNAN & DOWNEY.

Manager & Secretary:

HUGH SCOTT.

OCEAN

RISKS COVERED ON CARGOES, FREIGHT, AND RESPONDENTIA INTEREST.

INLAND

RISKS CARRIED ON HULLS, CARGOES AND FREIGHT.

SCOTT & WALMSLEY, General Agents.

HEAD OFFICE—ONTARIO HALL, CHURCH STREET, TORONTO.

THE ROYAL CANADIAN INSURANCE COMPANY.

AUTHORISED CAPITAL - - - - \$5,000,000.
LIMITED LIABILITY.

The present rates for Fire Insurance throughout the Dominion (the result of combination among the various Insurance Companies) are, it is believed, not only excessive, but unnecessary; and however severe the losses to those Companies may have been in the late calamitous fires in Chicago, Boston, and other cities in the United States, the losses in the business of Insurance throughout the Dominion does not warrant the great increase which has lately taken place in the rates.

Such being the case, the Hon. John Young, M.P., Messrs. Thos. Caverhill, L. A. Boyer, M.P., Benjamin Lyman, J. F. Sincennes, Andrew Robertson, James Crathern, Wm. Workman, J. R. Thibaudeau, John Duncan, E. K. Greene, John A. Perkins, Joseph Barsalou, E. G. Penny, J. Hodgson, R. J. Reekie, John Grant, Henry Bulmer, Wm. McNaughton, James Eenny, Henry Lyman, J. Donnelly, S. H. May, James Coristine, John Popham, Wm. O'Brien, Andrew Wilson, Alex. Buntin, and Thos. Tiffin have secured an Act of Incorporation for the above Company during the last session of Parliament to carry on the business of Fire and Marine Insurance. The authorized capital of the Company is \$5,000,000, in fifty thousand shares of \$100 each. Five per cent. is payable on subscription of the stock, and five per cent. within six months thereafter. The remainder of the Stock is payable in such instalments as the majority of the Directors shall determine; not, however, to exceed five per cent per call, and at periods of not less than three months' interval.

The Directors have decided to call in two instalments on all the Stock subscribed, up to the 31st Dec., 1873. The payment of instalments to be in future made in the following manner, viz.:—upon all Stock subscribed after the 1st January, to the 31st March, 1874, five per cent. (5) to be paid at the time of subscription, and five per cent. (5) on 1st of April next. Upon all subscriptions after the first (1st) of April next, ten per cent. (10) to be paid in taking the Stock.

The Company have not only complied with the terms of the Act, which requires them to make a yearly deposit of \$16,666.66, or \$50,000 in three yearly payments, but have completed the full amount of their deposit, viz.: \$50,000 for the security of policy-holders.

DIRECTORS.

HON. JOHN YOUNG,	President.
J. F. SINCENNES,	Vice-President.
ANDREW ROBERTSON.	JOHN OSTELL.
J. R. THIBAudeau.	W. F. KAY.
L. A. BOYER, M.P.	M. C. MULLARKY.

ANDREW WILSON.

Secretary-Treasurer—ARTHUR GAGNON.

Manager—ALFRED PERRY.

HEAD OFFICE—160 ST. JAMES STREET, MONTREAL.

SUN MUTUAL Life Insurance Company, OF MONTREAL.

BOARD OF DIRECTORS.

THOMAS WORKMAN, . . . President.
 T. JAMES CLAXTON, . . . Vice-President.
 A. F. Gault, John Rankin.
 James Hutton, Henry Mulholland.
 C. J. Coursol, Charles Alexander.
 A. W. Ogilvie.

R. P. HOWARD, M.D., Consulting Physician.

Hon. J. J. C. ABBOTT, Q.C., M.P., Legal Adviser.

THOMAS GILROY, Inspector of Agencies.

THOMAS CRAIG, Secretary.

Issues all approved forms of LIFE and ENDOWMENT POLICIES on either the

MUTUAL OR NON PROFIT PLANS,

an aims to be a Conservative Company, exercising prudence in its management, and dealing justly with all its patrons.

M. H. GAULT,
Man. Director.

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all paces not represented in Ontario.

JAMES H. PECK,
Secretary.

Belleville, July 17, 1873.

The Gore District

Mutual Fire Insurance Company

HAVE BEE DOING BUSINESS ON THE Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

SIXTEEN TO TWENTY CENTS IN THE DOLLAR

Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

ISOLATED DWELLINGS,

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing a limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,
Secretary.

A. T. McCORD, Jr., Agent,
No. 7 Toronto Street, Toronto.

February 1st, 1872.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. McBRIDE, President.

JAMES JOHNSON Secretary-Treasurer.

Montreal Assurance Company.

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000
INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER
Marine Inspector CAPT. DAVID ROSS KERR

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-6m.

Insurance.

Imperial

Fire Insurance Company of London.
No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.
ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,
24 St. Sacramento Street, Montreal.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

MUTUAL FIRE INSURANCE CO'Y

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - Guelph, Ont.

The Waterloo County Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES. Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.
J. HUGHES, Inspector.

Queen

FIRE & LIFE INSURANCE COM'Y

OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms

LIFE RISKS will be taken on terms that will compare favorably with other Companies.

CAPITAL£2,000,000

CANADA BRANCH OFFICE—Exchange Buildings, Montreal
Resident Secretary and General Agent—

A. MACKENZIE FORBES,

Great St. James Street, Montreal.

Wm. ROWLAND, Agent, Toronto.

The Canadian Mutual Fire Insurance Comp'y.

HEAD OFFICE, - - HAMILTON, ONT.

The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.

The Premium Note System affords a perfect guarantee.

JOHN BARRY, R. CHRISTIE, M.P.P.,
President. Vice-President.

F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

Canada Farmers' Mutual Insurance Company.

HEAD OFFICE.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual clauses of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, President.

RICHARD P. STREET, Secretary

SCOTTISH IMPERIAL INSURANCE COMPANY.

CAPITAL £1,000,000.

Head office for the Dominion, 9 St. Sacramento Street, Montreal.

H. J. JOHNSTON, Gen'l Agent.

ISAAC C. GILMOUR, Agent, Toronto.

McKENZIE & MACKAY } Agents, Hamilton.
TAYLOR & MINTY }

Insurance.

THE STANDARD

Life Assurance COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000. Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.

For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to

W. M. RAMSAY,
Manager, Canada.

WESTERN

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.

HEAD OFFICE.....TORONTO, ONTARIO.

HON. JOHN McMURRICH, President.
CHARLES MAGRATH, Vice-President.
DIRECTORS.

JAMES MICHIE, Esq. | NOAH BARNHART, Esq.
JOHN FISKEN, Esq. | ROBERT BEATY, Esq.
A. M. SMITH, Esq. | Wm. GOODERHAM, Jr., Esq.

B. HALDAN, Managing Director.

FREDK G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

CAPT. J. T. DOUGLAS, Marine Inspector.

JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

THE LANCASHIRE INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:

North-west corner of King and Church Sts., Toronto.

GENERAL AGENTS,—
S. C. DUNCAN-CLARK & CO.,

MANAGER,—
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

The Victoria

Mutual Fire Insurance Company of Canada.

Insures only Non-Hazardous Property at low rates.

BUSINESS STRICTLY MUTUAL.

GEO. H. MILLS, President.

W. D. BOOKER, Secretary.

HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

THE GLOBE

Mutual Life Insurance Company
OF NEW YORK,

Having deposited with the Finance Minister of Canada
ONE HUNDRED THOUSAND DOLLARS,
For the protection of Canadian Policy-holders only, is
now prepared to

Transact Business in the Dominion.

C. S. LEWIS, } Montreal,
JOHN CONVERSE, }
Managers for Canada.

EDWARD B. CROMBIE, Ottawa,
General Agent for Ontario.

MUTUAL INSURANCE
FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto and Hamilton.
By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE CITY BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 12½ per cent., or one-eighth of the amount of the "undertaking," and will make no assessment thereon until required to meet expenses and losses arising within their limits above laid down.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,
City Agent.

Office, 26 Adelaide street,
Three doors west of the New Post Office.

The Agricultural

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25
Cash and Cash items.....77,289 50
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1871, it issued the unprecedentedly large number of 1852 Policies! a greater number than the total yearly issue of many Companies.

Intending insurers will note:—
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as in the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shewn in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.
COADY General Agent and Inspector.

Agents' Directory.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co.

JAMES DEAN, General Agent for the Beaver and Toronto Fire and Live Stock Mutual Insurance Company, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

WM. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Court sts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western and Hartford Fire Insurance Co's., Peterboro'.

C. E. L. JARVIS, Insurance and Commission Agent & General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B. 22

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co's and for the Imperial, Aetna, and Hartford Fire Insurance Companies. St. John, N.B. 22

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropo'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Andes and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, On

Insurance.

ROYAL INSURANCE CO'Y
OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL.....\$10,000,000
FUNDS INVESTED.....12,000,000
ANNUAL INCOME.....5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms

H. L. ROUTH,
W. TATLEY,
Chief Agents

JOHN HUTCHISON, Inspector P. O.
H. J. MUDGE, Inspector P. Q.

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.
F. H. HEWARD, Agent.

Fire and Marine Insurance.

THE BRITISH AMERICA

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets,
TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C.,	Hugh McLennan, Esq.
George J. Boyd, Esq.,	Peter Paterson, Esq.,
Hon. W. Cayley,	Jos. D. Ridout, Esq.,
Peleg Howland, Esq.,	E. H. Rutherford, Esq.,
Jno. Gordon, Esq.	

Governor:

PETER PATERSON, Esq.

Deputy Governor:

E. H. RUTHERFORD, Esq.

Fire Inspectors:

E. ROBY O'BRIEN

Marine Inspector:

CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

F. A. BALL,
23-17. Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q. C., M. P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of Campbell & Cassels, Toronto.	A. Cameron, Esq., Cashier, Merchants' B'k, Toronto.
W. J. MacDonell, Esq., President, Toronto Savings Bank, Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	A. T. Fulton, Esq., of Geo. Michie & Co., Toronto.
H. S. Howland, Esq., Vice-President Bank of Commerce, Toronto.	Angus Morrison, Esq., Barrister M. P., Toronto.
Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y. Fire Inspector.—Wm. Henderson, Esq. General Agent, Marine Department.—Capt. C. G. Fortier.	W. Kay, Esq., Goderich.

Bankers.—The Canadian Bank of Commerce.
Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.
ARTHUR HARVEY, Manager.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three years old.

WM. HENDRY, Manager,
Waterloo, On

Insurance.

CANADA

Life Assurance Company.

This Institution having been

ESTABLISHED IN 1847,

Has long since surmounted all the dangers of the early years of Assurance Companies.

Its ample Capital and Funds,

And its management in the hands of persons of long experience of such business, afford

Perfect Security

assurers. These features, as well as the Company's

MODERATE RATES,

under the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

BRITON

MEDICAL AND GENERAL

Life Association.

Capital and Invested Funds, over..... \$4,000,000
Annual Income, over..... \$1,222,000 00
Government Deposit, over 100,000 00

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

Liverpool and London and Globe Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman,
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).

E. H. KING, Esq., (President Bank of Montreal.)
WM. CHAPMAN, (Commissioner Trust & Loan Company.)

THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.

Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

Insurance.

Twenty-eighth Annual Statement

OF THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.

Net assets, January 1, 1873.....	\$33,679,661 69
RECEIVED IN 1873:	
For Premiums.....	\$7,631,537 60
For Interest and Rent.....	2,230,182 39
	\$9,861,719 99
	\$43,541,381 68

DISBURSED IN 1873.

TO POLICY-HOLDERS:	
For claims by death and matured encowments.....	\$2,379,056 17
Surplus returned to Policy-holders.....	3,107,009 43
Lapsed and surrend' policies.....	784,409 10
	\$6,270,474 70

EXPENSES:	
Commission to Agents.....	\$572,912 48
Salaries of Officers, Clerks, and all others employed on salary.....	66,469 18
Medical Examiners' fees.....	14,518 00
Printing, Stationery, Advertising, Postage, Exch'ge, &c.....	98,425 51
	\$752,325 17
Taxes, and Profit and Loss.....	251,779 61
	7,274,579 48

Balance Net Assets, December 31,	\$36,266,802 20
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SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien.....	\$21,178,605 33
Loans upon stocks and bonds.....	303,572 11
Premium notes on policies in force.....	7,559,611 62
Cost of Real Estate owned by the Co'y.....	1,347,227 83
Cost of United States Registered Bonds.....	1,630,836 80
Cost of State Bonds.....	613,900 00
Cost of City Bonds.....	1,761,605 00
Cost of Bank Stock.....	80,205 00
Cost of Railroad Stock.....	26,000 00
Cash in Bank, at interest.....	1,294,301 34
Cash in Company's office.....	11,179 62
Balance due from agents, secured.....	59,667 05
	\$36,266,802 20

ADD:	
Interest accrued and due.....	\$1,108,731 92
Market value of stocks and bonds over cost.....	263,820 97
Net prem. in course of col'n.....	9,970 28
Net deferred quarterly and semi-annual premiums.....	30,898 70
	1,413,421 87

Gross assets, Dec. 31, 1873.....	\$37,680,224 07
LIABILITIES:	
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest.....	\$32,468,734 00
All other liabilities.....	1,148,084 78
	\$33,616,818 78

Surplus, December 31, 1873..	\$4,061,405 25
Increase of assets during 1873.....	\$2,744,082 94
Ratio of expense of management to receipts in 1873.....	7.62 per cent.
Policies in force Dec. 31, 1873, 63,550, insured.....	\$18,802,730

JAS. GOODWIN, President.

JACOB L. GREENE, Secretary.

JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.

Head Office for the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter Shanly, Esq., M.P.; Duncan Macdonald, Esq.; Robert Simms, Esq., the Hon. J. Hamilton. F. W. Thomas, Esq., Cashier Molson's Bank.

JAS. GRANT, Resident Secretary.

Agent—J. ENOCH THOMPSON, Esq., Toronto.

Insurance.

DEPOSIT OF \$100,000.00

AT OTTAWA FOR THE BENEFIT OF
CANADIAN POLICY-HOLDERS ONLY.

THE
METROPOLITAN
LIFE

Insurance Comp'y of New York.

Joseph F. Knapp, President,

JOHN R. HEGEMAN, Vice-Pres. | R. A. GRANNIS, Secretary.
WM. P. STEWART, Actuary. | Maj B. R. CORWIN, Manager for the Dom. Canada.

Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,
Fredericton, New Brunswick,
RESIDENT DIRECTOR.

THE RESERVE PLANS

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superseding the old practice.

8,642 POLICIES!!

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

The best investment that can be made—Provision for Life and Protection against Death in the same Policy.

Apply to the annexed Superintendents for blank proposals, and inspect the list of

PROMINENT CANADIAN POLICY-HOLDERS,

who have availed themselves of these popular plans.

STERLING AGENTS WANTED

At Every Unoccupied Point.

The most profitable plans an Agent can offer.

F. A. MOORE & SON,
60 CHURCH ST., TORONTO.

Superintendents for Ontario & Quebec.

THOS. A. TEMPLE & SON,

102 Prince William St., ST. JOHN, N. B.,

Superintendents for the Maritime Provinces

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....	\$2 a year.
BRITISH ".....	10s. stig. a year.
AMERICAN ".....	\$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.	

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

J. M. TROUT,

Business Manager.