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# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 22, No. (13.)  
New Series.

MONTREAL, FRIDAY, MARCH 26, 1886.

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FOUR PER CENT.

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**The First Day of April Next.**

The Transfer Books will be closed from the 16th to 31st March.  
By order of the Board.

**F. WOLFERSTAN THOMAS,**  
Manager.

MONTREAL, 27th February, 1886.

The Chartered Banks.

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Rest - - - 2,100,000

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 CAPITAL PAID UP, - - - - - 700,000.00  
 RESERVE FUND, - - - - - 500,000.00  
 INVESTMENTS, - - - - - 2,150,000.00  
 Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 26 George St., Edinburgh.  
 Head Office, London, Ontario.  
 HENRY TAYLOR, CHARLES MURRAY, President.  
 Manager.

Dominion Savings & Investment Soc.  
LONDON, ONT.

INCORPORATED, 1872.

Capital, - - - - - \$1,000,000.00  
 Subscribed, - - - - - 1,000,000.00  
 Paid-up, - - - - - 568,840.28  
 Reserve Fund, - - - - - 140,000.00  
 Contingent Fund, - - - - - 963.12  
 Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.  
 Money received on deposit, and interest allowed thereon.  
 F. B. LEYS, Manager.

The London Loan Company of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$49,753.51; Assets, \$899,316.30.  
 Directors—THOMAS KENT, President; JAMES OWREY, Vice-President; THOMAS MCCONNOR, GEO. D. SUTHERLAND, J. A. NELLE, M. D., W. PUDICOME, ANDREW WELDON.  
 Manager—MALCOLM J. KENT.  
 Solicitors—Gibbons, McNab, Mulhern & Harper.  
 Bankers—Merchant's Bank of Canada.  
 Applications are invited for an investment of \$100,000 Debentures at 5 p. c., interest payable half-yearly.  
 OFFICE—Aldon Block, No. 433 Richmond St., London, Ont.

The Peterborough Real Estate Investment Co., Ltd.

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital, - - - - - \$2,000,000  
 Subscribed Capital, - - - - - 1,193,600  
 Paid-up Capital, - - - - - 373,100  
 Assets 31st January, 1885, - - - - - 1,160,000  
 Paid-up Capital held in Great Britain, - - - - - 117,400  
 Debentures issued in Great Britain, - - - - - 672,753.40  
 Directors in Canada.

MAJOR-GEN. HAULTAIN, Intend of Her Majesty's East Indian Forces, President, JOHN WALTON, Esq., J. P., Vice President.  
 GEORGE A. COX, Esq., Mayor of Peterborough.  
 RICHARD HALL, Esq., of Messrs. Hall, Innes & Co.  
 H. J. LEFEBVRE, Esq., A. G. DUNLOP, Esq., A. P. POUSSETTE, Esq., T. G. HAZLETT, Esq., Barrister.  
 Bankers in Canada—The Ontario Bank.  
 Bankers in Great Britain—The British Lion Company Bank.  
 Chief Agents in Great Britain—Finlayson & Auld, Writers, 150 and 161 West George Street, Glasgow.  
 Agents in Edinburgh—Ronald & Ritchie, S. S. Co., 20 1/2 St. Street.  
 Agent in Aberdeen—Geo. Allan, Advocate, 66 Castle Street.  
 G. M. ROGEE, Manager, Peterborough, Ont.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

HEAD OFFICE, TORONTO.

Capital, - - - - - \$1,125,000  
 Rest, - - - - - 100,000

DIRECTORS.

S. NORDHEIMER, Esq., - - - - - PRESIDENT  
 J. S. PLAYFAIR, Esq., - - - - - VICE-PRESIDENT.  
 WM. GALBRAITH, Esq., EDW. D'GURNEY, Esq., B. CRONYN, Esq., H. E. CLARKE, Esq., M. P. J. W. LANGMUIR, Esq., G. W. YARKER, GENERAL MANAGER.  
 Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg, and Yorkville.  
 New York, - American Exchange National Bank.  
 Boston, - The Matherick National Bank.  
 Great Britain, - The National Bank of Scotland.

ST. STEPHEN'S BANK.

INCORPORATED 1836.

ST. STEPHEN'S, N. B.

Capital - - - - - \$200,000

F. H. TODD, - - - - - President.  
 J. F. GRANT, - - - - - Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N. B. A. Boston—Globe National Bank. St. John—Bank of New Brunswick.

Commercial Bank of Newfoundland.

ST. JOHN'S, - - - - - Nfld.

ESTABLISHED 1857. INCORPORATED 1858.

Capital, - - - - - \$306,000

Reserve, - - - - - 60,000

HENRY COOKE, Manager.

H. D. GARDNER, Chief Accountant.

Collections made on favorable terms.  
 Agents—The London and Westminster Bank, London, New York; The National Bank of the Republic, Boston; The Atlas National Bank, Montreal; The Merchants Bank of Canada, Halifax; The Union Bank of Halifax.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, - - - - - \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, - - - - - President.  
 Hon. John Sutherland, - - - - - Alexander Logan.  
 Hon. G. E. Hamilton, - - - - - W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

THE

BELL TELEPHONE CO. OF CANADA

Incorporated by Act of Parliament, 1880.  
 President - - - - - ANDREW ROBERTSON.  
 Vice-President and Managing Director - C. F. SIRE.  
 Secretary-Treasurer - - - - - C. P. SOLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone. For particulars address, THE BELL TELEPHONE COMPANY OF CANADA—MONTREAL.

Excelsior Mfng. & Refining Co.

182 Queen St. West, Toronto.

Sole Manufacturers of DEWAR'S HAMMER-HARDENING ANTI-FRICTION METAL.

Send for list of Testimonials, &c.

The Chartered Banks.

ONTARIO BANK.

Capital Paid-up, - - - - - \$1,600,000

Reserve Fund, - - - - - 485,000

HEAD OFFICE, TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. FISHER, G. M. ROSS, Esq., R. K. BURGESS, Esq., A. M. SMITH, Esq., G. R. R. COCKBURN, Esq., C. HOLLAND, GENERAL MANAGER.  
 BRANCHES:—Bowmanville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Fort Arthur, Whitby, Winnipeg, Man., and 476 Queen Street West Toronto.  
 AGENTS:—London, Eng.—Alliance Bank, Bank of Montreal; New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Laing; Boston—Tremont National Bank.

ST. JOHNS BANK.

L. MOLLEUR, President, St. Johns. W. BROUSSEAU, Merchant, St. Johns, Vice-President. JAS. O'GAIN, Coal Merchant, St. Johns. FRS. GOSWELIN, Merchant, St. Alexandre. A. A. L. BRIEN, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

Head Office, St. Johns.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed, - - - - - \$540,000  
 Authorized, - - - - - 1,000,000  
 Capital Paid in, - - - - - 226,120  
 Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Matherick Nat. Bank.

Loan Societies.

THE

Hamilton Provident & Loan SOCIETY.

President, GEORGE H. GILLERPIE.  
 Vice-President, JOHN HARVEY.

Capital Subscribed - \$1,500,000.00  
 paid-up - - - - - 1,100,000.00

Reserve and Surplus - - - - - 155,996.60  
 Profits - - - - - 3,170,880.41  
 Total Assets - - - - - 3,170,880.41

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House: Cor. of King and Hughson Sts., HAMILTON, ONT.  
 H. D. CAMERON, Treasurer.

THE FREEHOLD

Loan and Savings Company,

Cor. Church and Court Sts., Toronto.

ESTABLISHED IN 1869.

Subscribed Capital, - - - - - \$1,876,000  
 Capital Paid Up, - - - - - 1,000,000  
 Reserve Fund, - - - - - 445,000  
 PRESIDENT - - - - - HON. WM. McMASTER.  
 MANAGER - - - - - HON. S. C. WOOD.  
 INSPECTOR - - - - - ROBERT ARMSTRONG.

Money loaned on Real Estate security. Deposits received and Debentures issued at current rates of interest.

JAMES BAXTER & CO.,

120 St. Francois Xavier Street.

MONTREAL.

Buy Notes, Diamonds, Bonds, Bullion, and all Articles of value, and pay Prompt Cash No Commission or Brokerage Business done.

"NO MONEY LOANED."

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. Winter Arrangements. 1886.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAM-SHIPs. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

| Vessels      | Tonnage | Commanders.               |
|--------------|---------|---------------------------|
| Numidian     | 6,100   | Building.                 |
| Siberian     | 4,600   | Capt. R. P. Moore.        |
| Carthaginian | 4,600   | A. Maenicol.              |
| Hanoverian   | 4,000   | Capt. J. G. Stophen.      |
| Parisian     | 5,400   | James Wythe.              |
| Sardinian    | 4,850   | Lt. W. H. Smith, R.N.R.   |
| Polynesian   | 4,100   | Capt. Joseph Ritchie.     |
| Sarmatian    | 3,600   | John Graham.              |
| Crossian     | 4,000   | W. Richardson.            |
| Moravian     | 3,650   | Lieut. F. Archer, R.N.R.  |
| Peruvian     | 3,400   | Capt. R. H. Hughes.       |
| Nova Scotian | 3,300   | Capt. H. Wylio.           |
| Hibernian    | 3,451   | J. Brown.                 |
| Caspian      | 3,200   | Lieut. R. Barrett, R.N.R. |
| Austrian     | 2,700   | Capt. J. Ambury.          |
| Nestorian    | 2,700   | Capt. D. J. James.        |
| Prussian     | 3,000   | Alex. McDougall.          |
| Scandinavian | 3,000   | John Parks.               |
| Buenos Ayren | 3,800   | Capt. J. Scott.           |
| Coron        | 4,000   | C. J. Menzies.            |
| Grecian      | 3,600   | C. E. LeGallais.          |
| Manitoban    | 3,150   | E. Carruthers.            |
| Canadian     | 2,600   | J. Kerr.                  |
| Phoenician   | 2,800   | D. McKillop.              |
| Waldensian   | 2,600   | D. J. James.              |
| Lucerne      | 2,200   | W. S. Main.               |
| Newfoundland | 1,550   | Mylius.                   |
| Acadian      | 1,550   | F. McGrath.               |

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Service.

Sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Rates of Passage from Montreal, via Halifax.

|                               |                              |
|-------------------------------|------------------------------|
| Cabin                         | \$62.00, \$65.00 and \$68.00 |
| (According to Accommodation.) |                              |
| Intermediate                  | \$30.00                      |
| Steerage                      | At lowest rates.             |

FROM HALIFAX.

|            |                   |
|------------|-------------------|
| Sardinian  | Saturday, Jan. 23 |
| Sarmatian  | Saturday, Feb. 6  |
| Peruvian   | Saturday, Feb. 13 |
| Polynesian | Saturday, Feb. 20 |

At TWO o'clock P.M.,

or on the arrival of the Intercolonial Railway Train from the West.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS.

|          |                                    |
|----------|------------------------------------|
| Cabin    | \$20.00   Intermediate.....\$15.00 |
| Steerage | \$6.00                             |

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railways Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., Rotterdam; Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman 17 Gracechurch St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan & Co., Quebec Street, Liverpool; Allan, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourrier, Toronto; Lave & Alden, 207 Broadway, New York, 201 Washington street, Boston, or to

H. & A. ALLAN,

State St., Boston, and 25 Common St., Montreal

Oceanic Steamships.

ROYAL MAIL DOMINION LINE OF STEAMSHIPS.



| Tons.                 | Tons.               |
|-----------------------|---------------------|
| Montreal.....3,281    | Toronto.....3,281   |
| Dominion.....3,176    | Ontario.....3,176   |
| Texas.....2,700       | Sarnia.....3,850    |
| Quebec.....2,700      | Oregon.....3,850    |
| Mississippi.....2,680 | Vancouver.....5,700 |

Liverpool Service.

From Portland. From Halifax.  
Toronto.....25th March  
Sarnia.....8th April  
Toronto.....6th May.

Bristol Service.

From Avonmouth Dock.  
Montreal from Portland .....6th March.  
Ontario.....about 20th April.

RATES OF PASSAGE FROM PORTLAND OR HALIFAX.

Cabin, \$50 \$70 and \$80; Intermediate, \$30; Steerage at low rates.

Prepaid storage tickets issued at the lowest rates. These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither Cattle nor Sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlraith, McEacham & Co., 5 Fenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO., Exchange Court, Montreal.



CANADIAN PACIFIC RAILWAY.

Montreal, Ottawa, Kingston, Toronto, AND THE WEST.

CHANGE OF TIME.

Commencing MONDAY, July 27, 1885, Trains will run as follow :-

| TIME TABLE.       | Local Express | Thro' Express | Local Express | Thro' Express |
|-------------------|---------------|---------------|---------------|---------------|
| Leave Montreal..  | A.M. 7.15     | A.M. 9.00     | P.M. 6.00     | P.M. 8.00     |
| Arrive Ottawa...  | 11.25         | 12.23         | 10.15         | 11.30         |
| " Toronto.....    |               | 9.45          |               | A.M. 8.27     |
| Leave Toronto...  |               | A.M. 9.25     |               | P.M. 8.00     |
| " Ottawa....      | A.M. 8.20     | P.M. 6.32     | P.M. 4.40     | A.M. 4.48     |
| Arrive Montreal.. | P.M. 12.35    | 10.00         | P.M. 8.55     | 8.18          |

The only Line to all points in Upper Ottawa Valley,

And the most direct route to Winnipeg, Manitoba, and North-West VIA OWEN SOUND & PORT ARTHUR. Connections at TORONTO for all points West, South and North-West.

Magnificent Parlor and Sleeping Cars on Through and Local Express Trains.

For full information regarding Tickets, etc., apply at the following Ticket Offices :-  
266 St. James St. (corner McGill Street)  
Windsor Hotel Ticket Office, and at Quebec Gate Station, Montreal.  
W. C. VAN HORNE, Vice-President. W. WHYTE, Gen. Supt. D. McNICHOLL, General Passenger Agent.

Railways.

EXPERIENCED TRAVELLERS

ALWAYS TAKE THE

GRAND TRUNK RAILWAY

THE FAVORITE RAIL ROUTE TO

MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Ft. Huron, London, Hamilton, and all Principal points in

CANADA AND THE UNITED STATES.

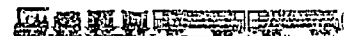
It is positively the ONLY LINE in Canada running THE CELEBRATED PULLMAN PALACE SLEEPING AND PARLOR CARS,

And in connection with the CHICAGO AND GRAND TRUNK RAILWAY, forms the Shortest, Quickest, and Most Reliable Highway to

Manitoba, British Columbia, and the Pacific Coast.

FOR FARES, Time Tables, Tickets, and General Information, apply at the Company's Ticket Offices.

WM. EDGAR, JOSEPH HICKSON, Gen. Pass. Agent. Gen. Manager.



INTERCOLONIAL RAILWAY.

WINTER ARRANGEMENT.

Commencing 16th Nov., 1885, THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows :

|                             |            |
|-----------------------------|------------|
| Leave Lewis.....            | 8.00 A.M.  |
| Arrive Riviere du Loup..... | 12.00 P.M. |
| Trois-Pistoles.....         | 1.15 "     |
| Rimouski.....               | 3.00 "     |
| Little Metls.....           | 4.11 "     |
| Campbellton.....            | 7.50 "     |
| Bathurst.....               | 8.32 "     |
| Newcastle.....              | 10.52 "    |
| Moncton.....                | 12.15 A.M. |
| St. John.....               | 3.40 "     |
| Halifax.....                | 7.00 "     |
|                             | 12.05 "    |

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Point Lewis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, etc., apply to

G. W. ROBINSON, Eastern Freight and Passenger Agent 156 1/2 St. James Street, (Opposite St. Lawrence Hall), Montreal.

D. POTTINGER, Chief Superintendent Railway Office, Moncton, N. B., Nov, 11th, 1885.

Legal.

Picton, Ont.

EDWARDS MERRILL, BARRISTER, SOLICITOR, NOTARY PUBLIC &c. Office: Washburn Block, Main St., Picton.

Peterborough, Ont., Advertisements.

**CENTRAL IRON BRIDGE WORKS**

PETERBOROUGH, Ont.

W. H. LAW, Proprietor and Engineer.

Wrought Iron Bridges, Roofing and Turntables, Girders and General Iron Work.

**The Wm. Hamilton Manfg. Co.**

Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Circular; Steam Feeds with Patent Valves; Covel's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Luffello Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. Peterborough, Ont.

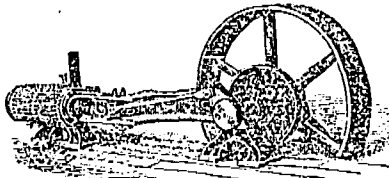
**THOS. TODD & SON,**  
**Commission Merchants**

MILLERS & MALTSTERS,

GALT, . . . . . ONTARIO.

FLOUR A SPECIALTY.

**OXFORD FOUNDRY**  
**AND ENGINE WORKS.**



**WHITE LAW, Proprietor.**

Manufacturer of Buckeye Automatic Cutoff, and other Engines. Also, all kinds of Mill and other Machinery. Boilers of all sizes. Iron and Brass furnished by contract, or to order.  
**WOODSTOCK, Ont.**

**MURTON'S OATMEAL MILLS,**

H. MURTON, Prop.,

**GUELPH, Ont.,**

Manufacturer of

**OATMEAL AND SPLIT PEAS.**

Send for samples of the celebrated brands

**"PUSLINCH"**

AND

**"ROYAL CITY."**

**CHEESE BOXES,**

**GANANOQUE JUNCTION**  
**CHEESE & BOX FACTORY,**

WM. CHAPMAN, Proprietor,

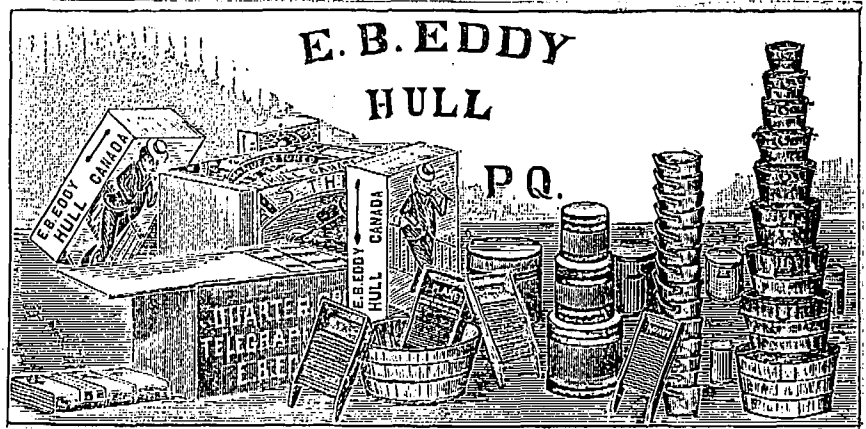
MANUFACTURER OF

**CHEESE and CHEESE BOXES.**

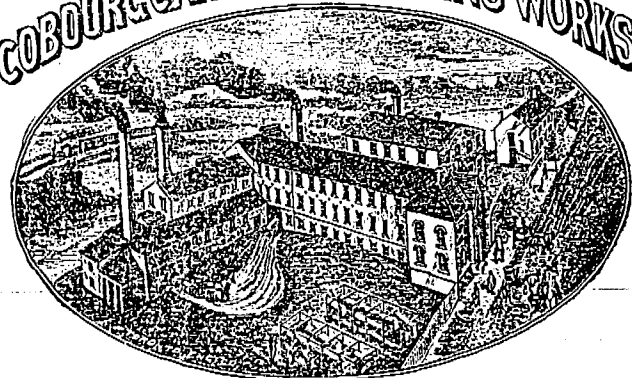
DEALER IN

Annatto, Rennets, Bandage, Salt, Seal Board, &c.

**GANANOQUE JUNCTION, ONT.**



**COBOURG CARPET & MATTING WORKS**



WM. MITCHELL, Proprietor.

Manufacturer of COCOA MATTINGS, Napier and String Mattings any width and quality. COCOA MATS, in Plain, Fancy, Wool Borders, Lettered, Skeleton, any size, shape or design.

WORKS: **Cobourg.** WAREHOUSE: **28 Wellington St. East, Toronto.**  
Address all correspondence to Toronto.

**THE BURGLAR PROOF DOOR GUARD.**



PROTECTS YOUR HOME against The Peddler, The Burglar, The Beggar, The Bannery, The Solicitor, The Sneak, The Thief, The Scamp, The Tramp, and all other unwelcome visitors day or night.

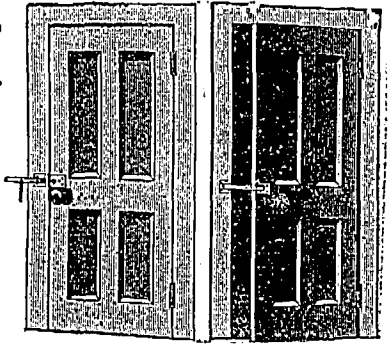
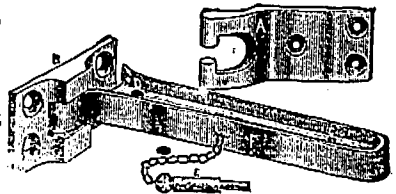


FIG. 3.



Patented United States, 1879. Canada, 1880-1881. England, 1885. Agents wanted everywhere, good terms. Send for testimonials and prices to

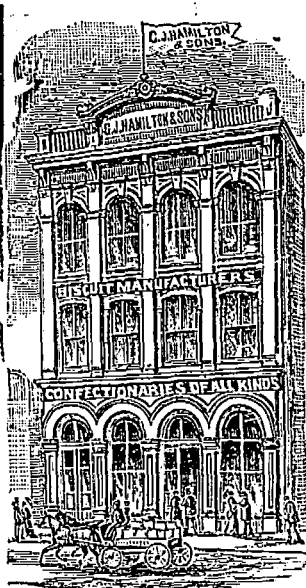
**THE INGERSOLL DOOR GUARD MANUFACTURING CO.,**  
Cottage Avenue off Thames Street, Ingersoll, Ont.

Lock Box 127.

J. HEARN, General Manager. H. HEARN, Mechanical Engineer.

# THE MARITIME BAKERY

G. J. HAMILTON & SONS,  
PROPRIETORS.



COR. KEMPT & WATER STREETS,  
PILOU, N.S.

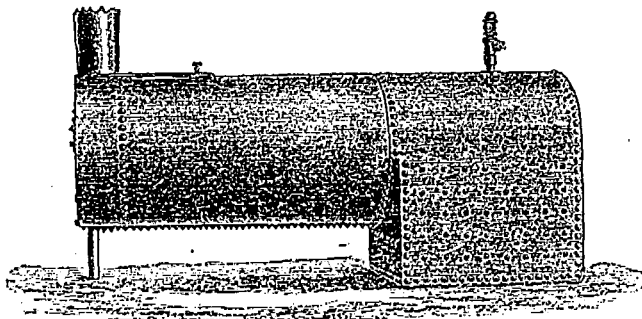
— MANUFACTURERS OF ALL KINDS OF —

Plain and Fancy Biscuits and Confectioners.

## I. MATHESON & COMPANY

ENGINEERS AND BOILER MAKERS,

NEW GLASGOW, NOVA SCOTIA.



— MANUFACTURERS OF —

Steel and Iron Stationary and Marine Boilers. Rivet holes,  
drilled in place. Stationary and Portable Engines.

Montreal Advertisements.

### Blotting Paper.

First Prize Dominion Exhibition 1880.

### JOHN CRILLY & CO.,

MANUFACTURERS OF  
Blotting Paper, Flour Sack Paper,  
Muslo Paper, Fine Manilla Paper,  
Colored and Brown & Grey Wrapping  
White Printing Paper,  
Paper, Roofing Felt and Match  
Flour Sack Paper Bags, &c., &c. Paper.  
Special Sizes and Weights made to order  
389 ST. PAUL ST., MONTREAL.

### DOMINION PAPER CO.

100 Grey Nun street, Montreal.

(Mills at Kingsey Falls, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White)  
No. 3 News and Printing, " "  
White Tea and Bag,  
Bleached Manilla Envelope, Bag and Wrapping,  
White Manilla Tea and Wrapping,  
Unbleached Manilla Bag and Wrapping.

THE

### Canadian Rubber Co.

of MONTREAL.

— MANUFACTURERS OF —

Rubber Shoes, Felt Boots, Belting,  
Steam Packing, Engine, Hydrant Suction,  
RUBBER, COTTON AND LINEN SEAMLESS,  
WOVEN HOSE, etc.

Office & Ware Rooms 333 & 335 St. Paul St. } Montreal.  
WORKS: Papineau Square.  
BRANCH HOUSE: Cor. YONGE & FRONT STS., TORONTO

### FENWICK & SCLATER,

Asbestos Warehouse, Railway, Steamboat  
and Engineers' Supplies.

Phoenix File Works—Fire Engine Hose

229, 231 and 233 Commissioners Street,

MONTREAL.

### JOHN FOGG, 193 KING ST. EAST, TORONTO, ONT.

Brass Founder. Railway Castings a  
specialty. Babbitt and Antifriction Metals of all  
descriptions. Lead and Zinc Castings.

### MOUNT & FISHER,

Successors to MOUNT, MARTIN & Co.,

Plumbers; Gas and Steam Fitters,  
Practical Sanitarians and  
Lead-Burners.

Specialty:—Re-modelling and repairing defective  
plumbing and drainage at reasonable rates.

16 VICTORIA SQUARE, MONTREAL,

### GEO. A. MOONEY & CO.,

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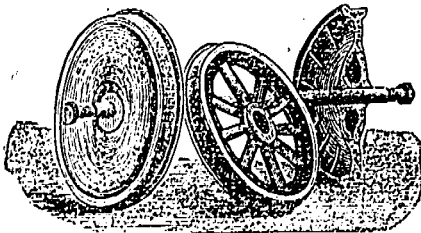
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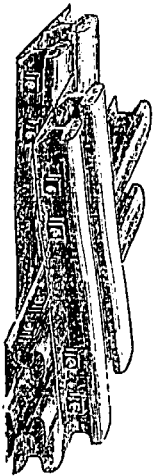
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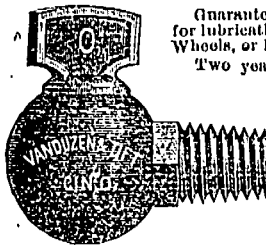
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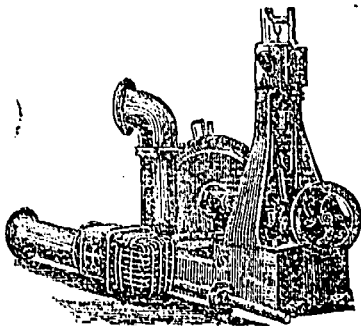
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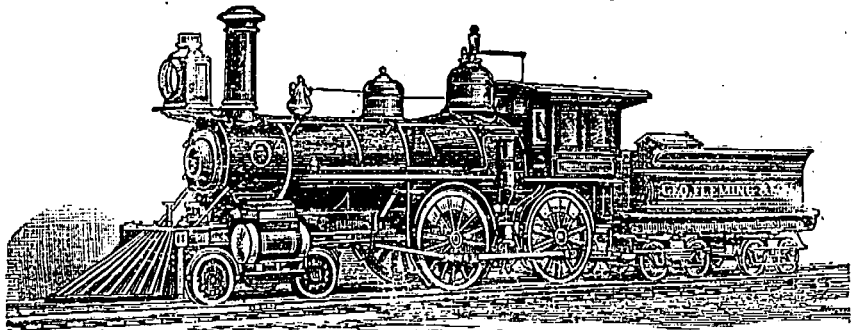
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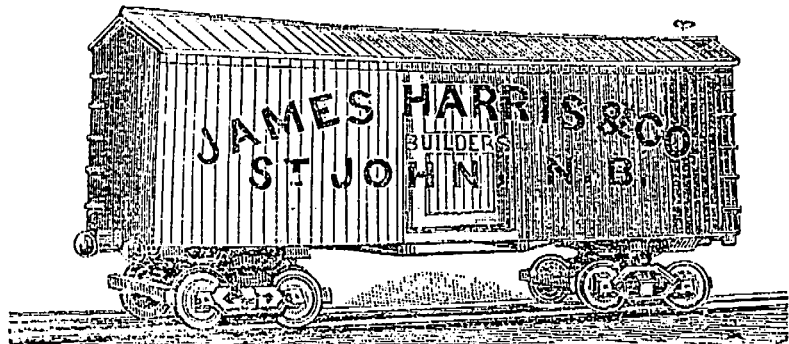
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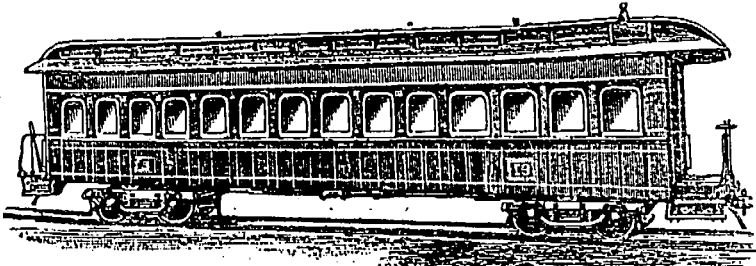
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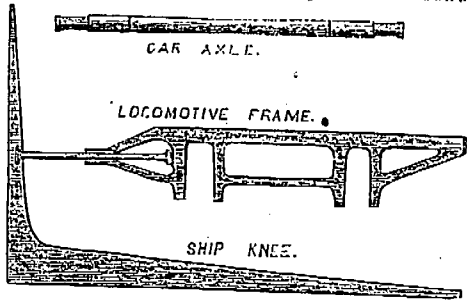


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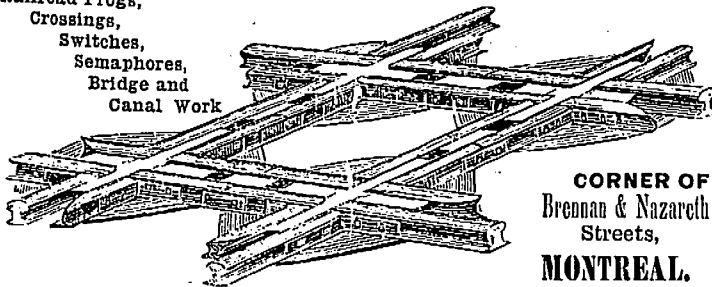
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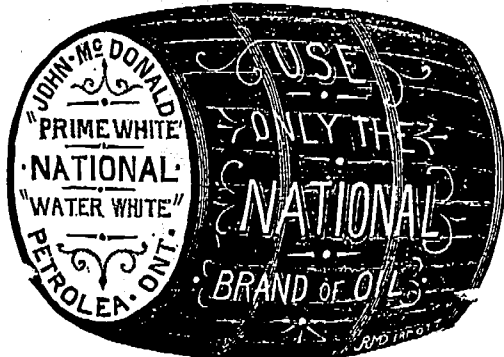


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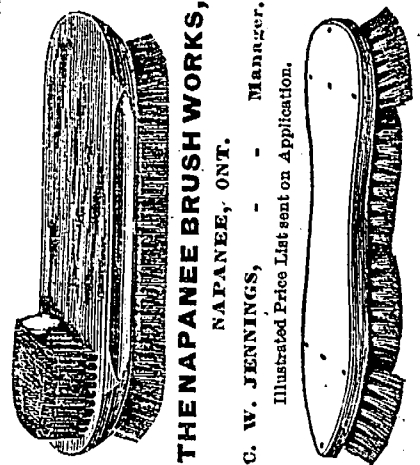
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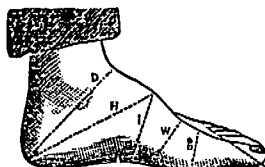
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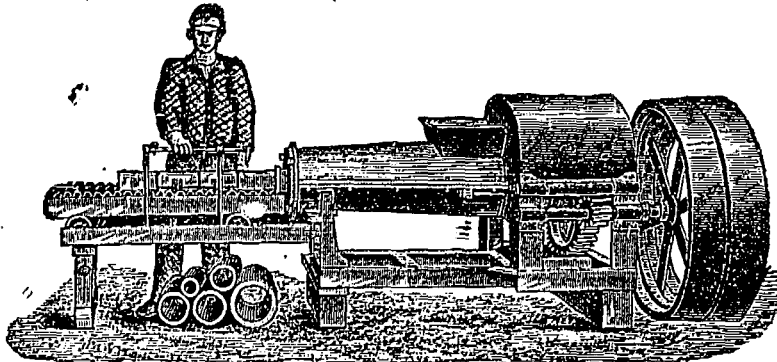
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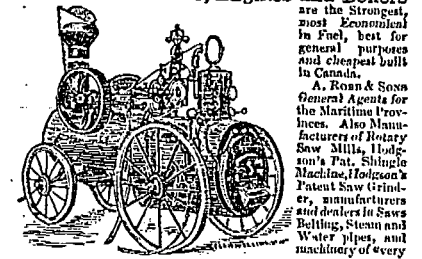
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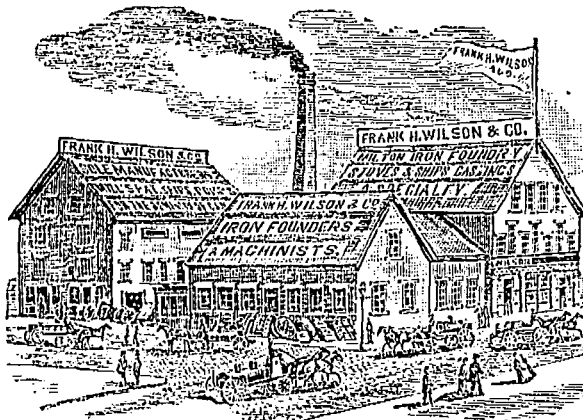
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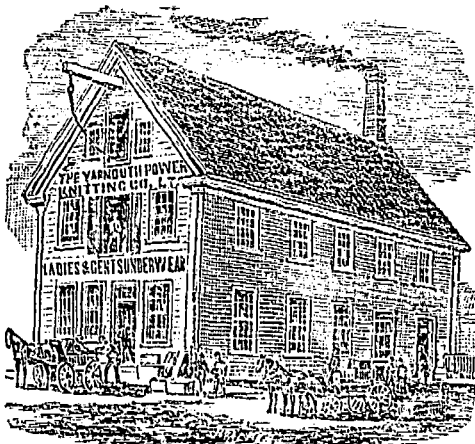


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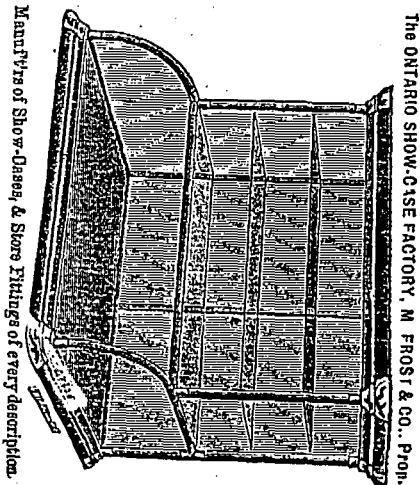


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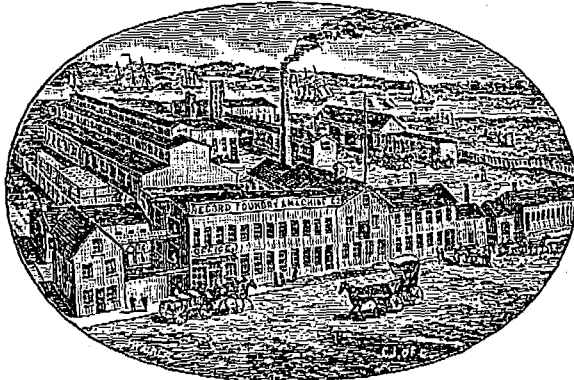
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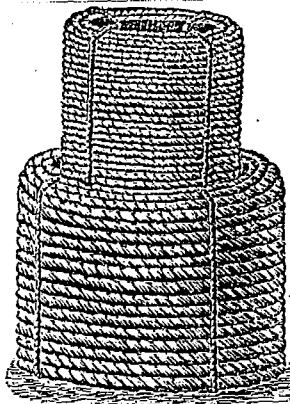


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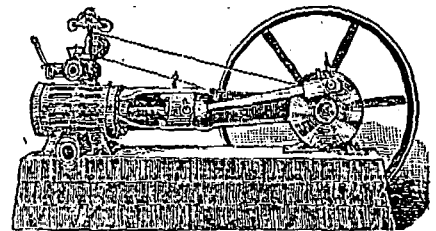
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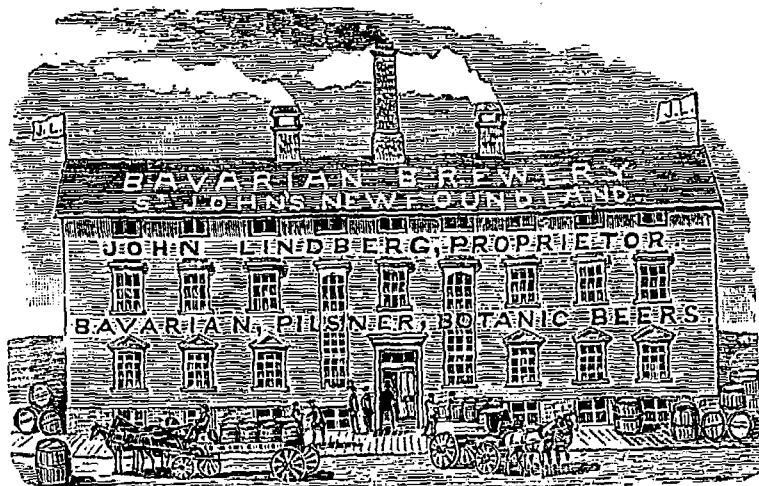
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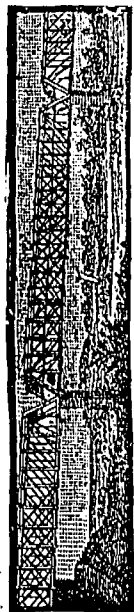
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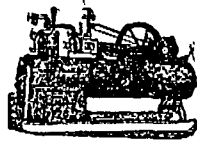
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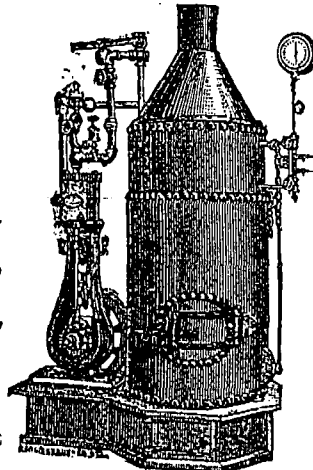
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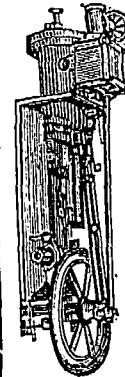
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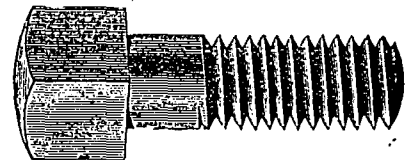
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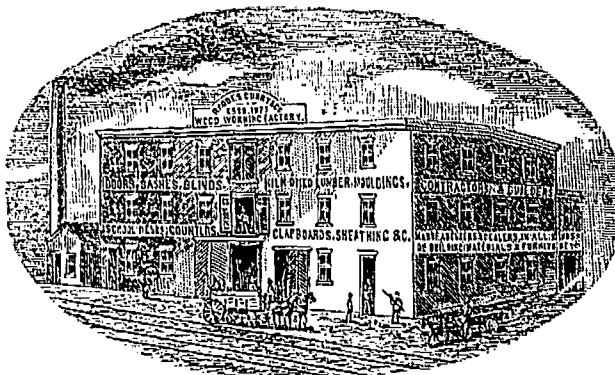
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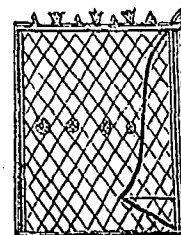
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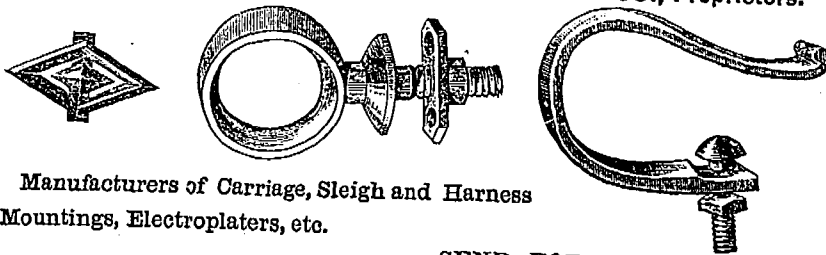
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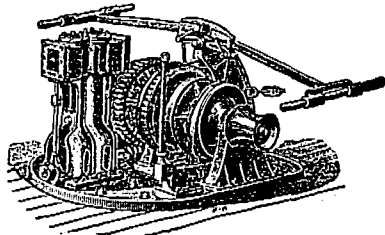
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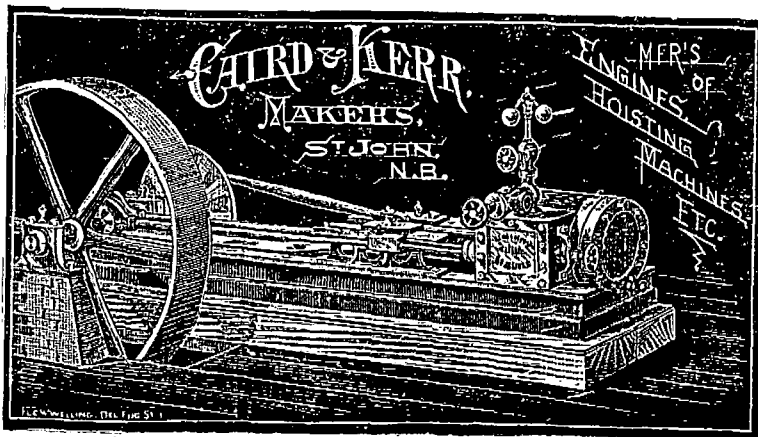
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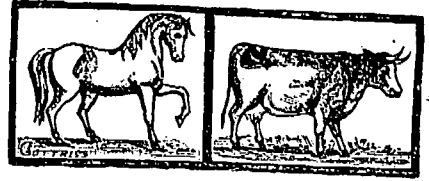
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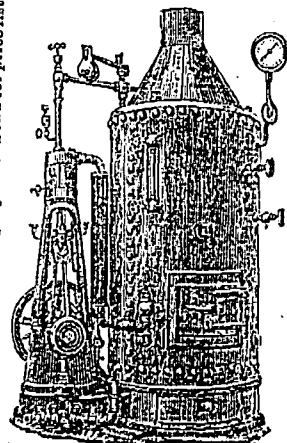
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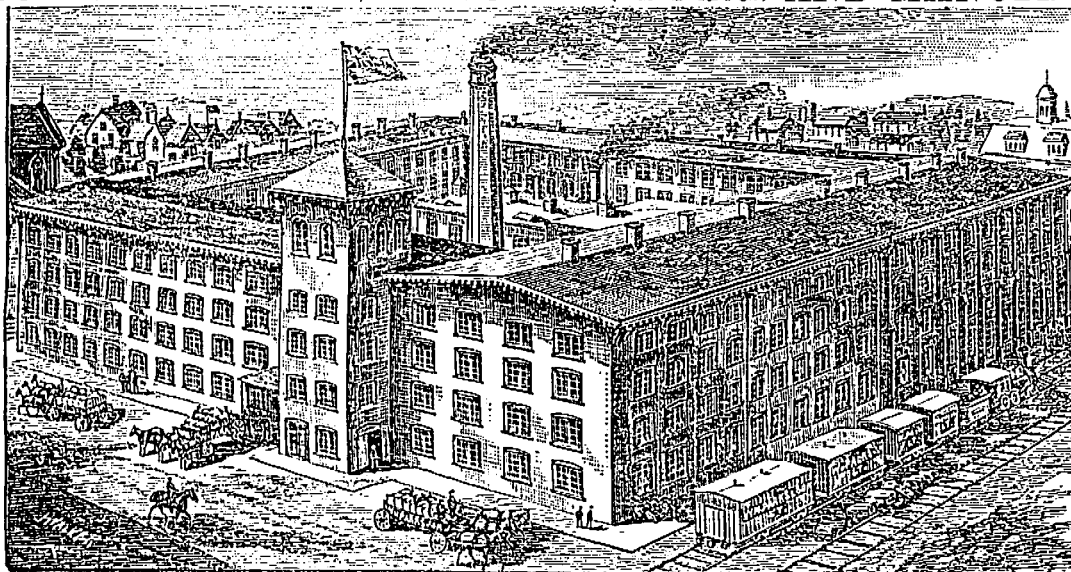
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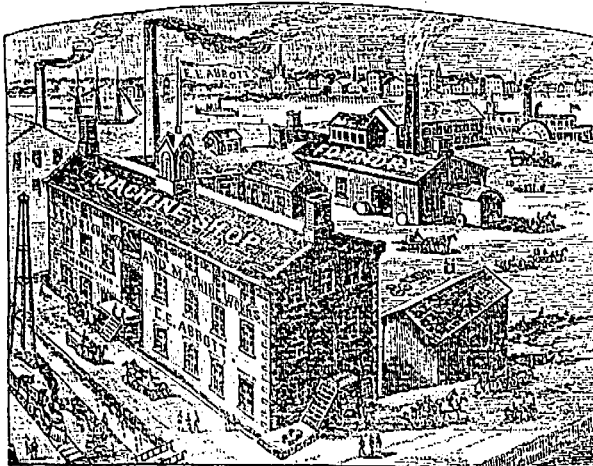
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Leeds Foundry and Machine Works,  
**E. E. ABBOTT, ONT.,**  
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 MANUFACTURER OF  
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 Special Machines for working Iron and Wood. Weavers' &  
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Works — 153 to 169 Eastern Avenue.  
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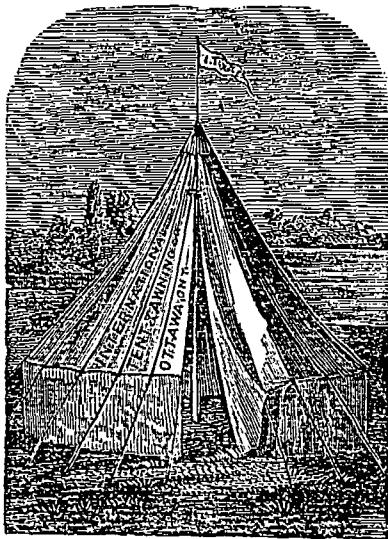
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Glazed, Brush, Satin and Wax Calf; Glazed,  
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 colors in Calf, Goat, Sheep and Skivers, for Shoe  
 Manufacturers, Bookbinders, Trunk, Bag and  
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**JOHN HAMILTON & CO.,**  
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Tinners' Tools, Machines and Furn  
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 Tinned Sheet Iron all sizes.

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Our Goods are well-made and of the  
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Catalogues free on application to

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Sinks, Hollow Ware, Tea Kettles, &c.,

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Cor. of Craig & St. Peter St., and 524 Craig St.

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**MANUFACTURER OF**  
Steam Boilers for Marine and Land  
Purposes. Iron Ships repaired.  
Ship Tanks, Girders, Smoke Pipes, and  
all kinds of Sheet Iron Work neatly  
and promptly executed.

**The National Electrotype & Stereotype Co.**

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only complete foundry in Canada. Fine book, cut,  
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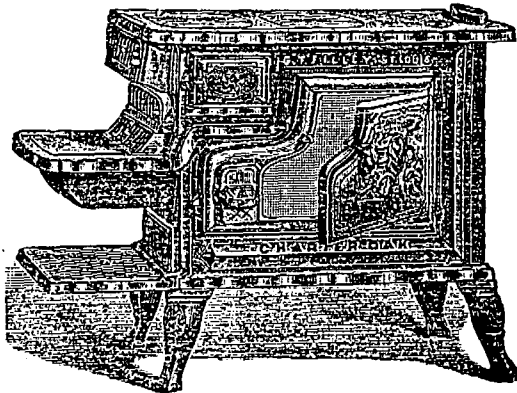
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1811 Notre Dame St., Montreal.

**Grand**

**CHARTER OAK STOVES AND RANGES**

*With the Wonderful Wire-Gauze Oven Door.*



5 Sizes for Wood.

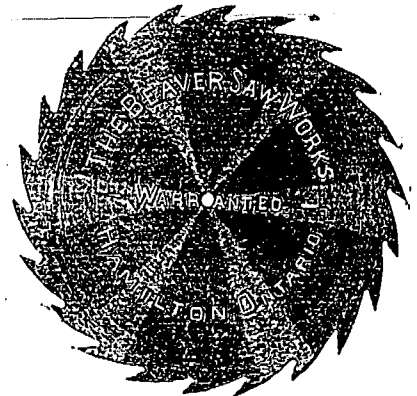
9 Sizes for Coal.

**H. COGSWELL & CO.,**  
**SACKVILLE, N.B.,**  
SOLE MANUFACTURERS.

Send direct for Circulars and Prices, or apply in MONTREAL to

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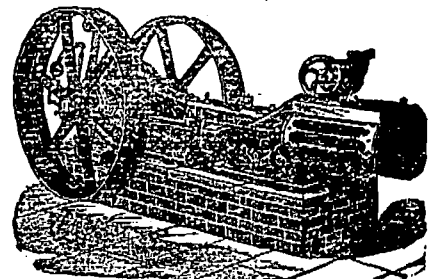
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**S. H. POCOCK & CO.,**  
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**Toronto Engine & Boiler Works**

**J. PERKINS, Proprietor,**  
Manufacturer of Marine, Portable and Stationary  
Engines and Boilers. Also, the celebrated



**HIGH SPEED ENGINE.**  
FRONT STREET EAST, . . . TORONTO



Leading Manufacturers, &amp;c.

**D. MORRICE, SONS & CO.***General Merchants, &c.,*  
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &amp;c.

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &amp;c.

**S. P. ANNESPINNING CO. [Hochelaga].**

Heavy Brown Cottons and Sheetings.

**Tweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.**

The Wholesale Trade only supplied.

—THE—

**Canada Cotton Manf'g. COMPANY,**  
CORNWALL, - - ONT.

MANUFACTURE

**COTTONADES, WOVEN DUCKS, DYED DUCKS, White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.****CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.****GRAIN BAGS, SUGAR BAGS.**

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

**MONCTON****COTTON MANUF'G CO.**

MONCTON, N.B.

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**Brown Cottons and Sheetings, Cotton Yarns, &c.****BELANGER'S FOUNDRY,**  
St. Raymond, P.Q.,  
Manufacturer of all kinds of  
**MILL MACHINERY.**  
Castings in Iron and Brass done at low rates.**FRANK ROBERTSON & CO.,**  
10 COLBORNE ST., TORONTO.  
WHOLESALE IMPORTERS OF  
**BERLIN WOOLS.**

Fingering Wools, Fine Yarns, Materials for Art Needle Work, Arrasenes, Chiffons, Felts, Canvases, Plushes, Upholstery Fittings, Perforated Parchment Patterns.

IN FINE QUALITIES ONLY.

**IMPERIAL COUGH DROPS.**

Best in the world for the throat and chest.

For the voice unequalled.

TRY THEM.

E. &amp; T. WATSON, MFRS., TORONTO.

Leading Manufacturers, &amp;c.

**CANTLIE, EWAN & CO.,**

GENERAL MERCHANTS

AND

Manufacturers' Agents.

Bleached Shirtings,  
Crey Sheetings, Tickings,  
White, Crey & Colored Blankets,  
Fine and Medium Tweeds,  
Knitted Goods,  
Plain and Fancy Flannel,  
Low Tweeds, Etoffes, &c.,  
WHOLESALE ONLY SUPPLIED.15 Victoria Square,  
MONTREAL. 12 Wellington Street E.,  
TORONTO.**BAYLIS MANUFACTURING CO.,**

Manufacturers of

Varnishes, Japans, white Lead,  
Colored Paints, Dry Colors,  
PRINTING INK.

Machinery Oils and Axle Grease,

And Dealers in

Painters' and Printers' Materials  
Generally.16 to 28 NAZARETH STREET,  
MONTREAL.

—ESTABLISHED IN 1861.—

**J. H. LEBLANC,**

WHOLESALE DEALER IN

**OSTRICH AND VULTURE Feathers.**

OFFICE AND FACTORY:

547 Craig Street, 547.

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

NEW DOMINION

**PAPER BAG COMPANY,**

BROWN &amp; LEBTCH, PROPRIETORS,

Manufacturers of Every Description of Paper Bags &amp; Shipping Tags

Importers and Dealers in

WRAPPING PAPERS AND TWINES ALL SIZES AND WEIGHTS

Office &amp; Warerooms, 8 &amp; 10 Waterloo St., St. John, N.B.

**P. D. DODS,**

Importer and Manufacturer of

**Paints, Varnishes**

AND ARTISTS' MATERIALS.

**PLATE AND SHEET GLASS.**

A Full Stock always on hand of all Painters' requirements.

Specialty in Fine Colors, Leads &amp; Varnishes.

148, MCGILL STREET,

MONTREAL.

Leading Manufacturers, &amp;c.

We beg to inform the trade that we have now in stock a full line of colors in

**KNITTING SILK**

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

**BELDING PAUL & CO.**  
MONTREAL.**FERCUSLIE****THREAD WORKS,***Paisley, Scotland.***J. & P. COATS, PROPRIETORS.**

THE largest Thread Works in the world. Employ over 3,000 hands since 1877, and will largely add to the number as soon as the new mill, 392 x 132 feet and 98 feet in height, now in course of erection, is finished.

**TOILET PAPERS.**

In rolls equal to 1000 sheets.

THE "OVAL KING," with fixtures.

THE "KING," with fixtures.

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In packets of 1000 sheets, wire-looped.

The Owl, the Superior, the Tourist's Pocket Book.

Also in reams. All full count and first quality. By the case, dozen and packet. Sent for samples and quotations. Special prices to Hotels and the Trade.

**MORTON, PHILLIPS & BULMER,**  
STATIONERS, BLANK BOOK MAKERS AND PRINTERS  
1755 Notre Dame Street, Montreal.**BERLIN KNITTING FACTORY,**  
BERLIN, ONT.**HENRY CARR & CO.,**  
Manufacturers of  
CARDIGAN JACKETS, SCARFS, HOSIERY,  
MITTS, JERSEY SUITS, &c.**CARRIAGE & WAGON AXLES.**

Manufacturers of the Celebrated

Anchor Brand GUELPH AXLE WORKS and Duplex.

**T. PEPPER & CO.,**  
GUELPH, Ont.

Our Duplex Axles are all to be had at all the principal Hardware Stores in the Dominion.

**CANADA VINEGAR WORKS,****T. A. LYTTLE & CO.,****Bonded Manufacturers,**  
108 RICHMOND ST. WEST,  
Toronto, Ont.

Leading Wholesale Trade of Montreal.

**JOHN CLARK, Jr. & Co.'s**

M.E.Q.  I.M.E.Q.  
TRADE-MARK  
**SPOOL COTTON**  
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

**M. E. Q.**

ESTABLISHED 1820. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish. Wholesale Trade supplied by **WALTER WILSON & Co.,** 1 & 3 St. Helen Street, MONTREAL.

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**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received:  Received:  
Gold Medal: THE Grand Prix Paris Exhibition, 1878. Gold Medal: THE Grand Prix Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread  
Shoe Thread Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**

Sole Agents for the Dominion,  
1 & 3 ST. HELEN STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

**JAMES TURNER & Co.,**



(ESTABLISHED 1848)  
WHOLESALE GROCERS AND LIQUOR MERCHANTS

**Hamilton, Ont.**



**TURNER, ROSE & Co.,**  
Wholesale Grocers and Tea Merchants,  
**Montreal, Que.**

**Turner, Mackeand & Co.,**



WHOLESALE GROCER  
**Winnipeg, Man.**

**COUNTRY MERCHANTS,**  
Ask Travellers Visiting You for  
Samples of

**CANADIAN PRINTS.**

Several Thousands Patterns to Select from.

The **MAGOG TEXTILE and Print Company,**  
MONTREAL.

**Reinhardt Manf'g Co.** Manufacturers  
Jewel Cases

and Jewellers' Supplies, Plush Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.

509 LA GAUCHETIERRE ST., HEAD OF COTE ST., MONTREAL

**Commercial Summary.**

The hardware stock of Jas. Drew, Brussels Ont., lately referred to, has been sold at 65 cents in the dollar.

The Dominion SS. *Lansdowne*, to be hereafter known as the fishery flag-ship, will carry thirty-two men, including twelve seamen.

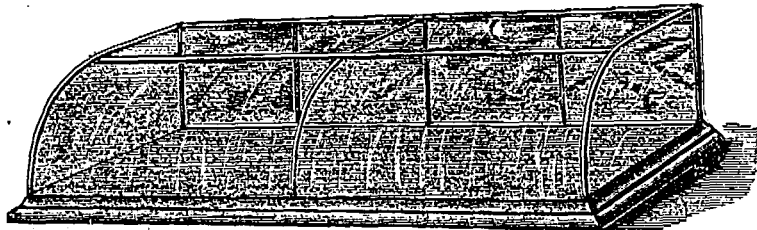
The estimates of the city of Montreal for the current year amount to \$2,060,133, while the available income is \$1,822,173, leaving a deficit of \$237,960.

The Chicago, Milwaukee & St. Paul railway has declared a dividend of 3½ per cent on preferred stock, and 2½ per cent on common stock, payable April 15.

SOME Quebec capitalists are about to erect a large saw and shingle mill and furniture factory at River Pierre, on the line of the Lake St. John railway.

J. J. ALLAN, coal merchant and dealer in machine oils, of Galt, Ont., has assigned. Liabilities are estimated at \$27,000, and the nominal assets show a deficiency of \$3,000.

The traffic returns of the Canadian Pacific railway for the week ending March 14th show an increase of \$31,000 over the similar period of 1885, the figures being \$125,000 against \$94,000 for last year.



**Dominion Show Case Manuf'g Co.:**

J. P. WAGNER. C. SCHACK. H. G. LAURENCE. WM. MAHR.

**SILVER MEDAL** Toronto Exhibition, '84. **FIRST PRIZE** Provincial Fair, Ottawa, '84  
Show Cases of every description in Nickel, Silver, Walnut, Ebonized etc.  
Hardwood Store Fittings, Metal Sash Bars, etc. Send for Catalogue and Price List.  
Show Rooms and Factory—59, 61 & 63 Adelaide St. West, TORONTO, ONT.

**THE REFINERS' OIL COMPANY, LIMITED,**

**Petrolia, Ont.**

**REPRESENTING**

THE IMPERIAL OIL CO.

JOHN McMILLAN.

CONSUMER'S OIL REFINING CO.

M. J. WOODWARD & CO.

PETROLIA OIL COMPANY.

McMILLAN, HARLEY & CO.

JOHN McDONALD.

WM. McKAY & SON.

J. W. McINTOSH & CO.

P. GLEESON & BRO.

**Directorate :**

**F. A. FITZGERALD, President.**

**JAMES McMILLAN, Vice President.**

**WM. PRATT, Secretary.**

This Company has been organized for the purpose of placing on the Canadian market the best standard brands, and is now prepared to fill all orders.

**FISH, OILS, &c.**

CHOICE LABRADOR HERRINGS,  
Green Codfish, Large,  
and No. 1 STEAM REFINED SEAL OIL,  
Newfoundland Cod Oil,  
Caspé and Halifax do.,  
Newfoundland Cod Liver Oil.

**Stewart Munn & Co.,**  
NO. 22 ST. JOHN STREET,  
TELEPHONE 1235, MONTREAL.

EDWARD EVANS,  
(Late of Montreal.)

**Public Accountant,**  
Office: British America Assurance Co.'s Building  
28 SCOTT STREET, TORONTO.

**W. & J. WYLIE & CO.,**  
Scotch Bonnet Manufacturers,  
CORSEHILL WORKS,  
STEWARTON.

Sole Agent for Canada, T. RILEY, MONTREAL.  
(Wholesale trade only.)

The first volume of the new Dominion Herd-book is expected to appear about mid-summer. The work is a difficult one, as in some instances, one entry necessitates references to between 50 and 100 different animals.

The two stocks of C. Gagné & Co., of Ottawa, Ont., have been sold at 75 cents in the dollar for the Wellington Street store and 72½ cents for the Rideau street branch. The book-debts fetched 46½ cents in the dollar, the total netted by the sale being \$20,484.

It has been ascertained that the total amount of the defalcation by Henry Clarke late cashier of the Union bank of Halifax, is \$40,000. The bank has security for \$37,000, which includes a bond for \$33,000 given by the defaulter's father.

The Canadian business of the New York Life Ins. Co. for 1885 was considerably over two million dollars, exceeding by several thousands the highest amount attained under the management of the late Walter Burke, brother of the present manager.

A DUSVILLE jeweller, Mr. E. J. Lasalle, is endeavoring to effect a compromise of his liabilities, confined chiefly to one house in Hamilton and one in Toronto. They foot up \$3,000, including a mortgage on some little property. The assets are nominally some \$600 less.

The dry goods stock of Samuel Leaverett of Hagersville, Ont., who, it will be remembered, assigned last December, is advertised to be auctioned on the 30th inst.—Peter Kelly of the same place, shoemaker, has assigned after about a year's struggle to make both ends meet.

Leading Wholesale Trade of Montreal.

# GREENE & SONS COMPANY, MONTREAL.

WHOLESALE

HATS,

—AND—

CAPS,  
STRAW

GOODS,

&c.,  
&c.Merino & Woollen Underwear,  
Scarfs, Ties, Shirts, Collars,  
Waterproof Coats.

WAREHOUSE:

517, 519, 521, 523 and 525  
St. Paul Street,

MONTREAL.

**ASSORTMENT IN ALL LINES VERY LARGE.**

**MEN'S FURNISHINGS.**

A DESPATCH was received on Saturday by the manager of the Canadian Bank of Commerce in Toronto stating that the man Joe Elliott, arrested in New York last week, has been identified as the notorious Walter Gardiner, who swindled Toronto banks in June, 1883, out of about \$15,000.

A. M. GILPIN, of Uxbridge, Ont., whose former troubles, composition losses by theft, were noted herein, is again under the weather. Competition has meantime become more keen.—The bailiff is in possession of the premises of John Nevison of the same place, hardware dealer in a small way.

Two new fire insurance companies are being organized, the City Mutual of London, Ont., and the British North American of Winnipeg. In the former case it is said that \$60,000 has been already subscribed and in the latter \$50,000. The titles are remarkably like those of reputable companies already in the field.

A MEETING of the creditors of C. Laister & Co., brewers, Toronto, is called for the 28th inst. They began business scarcely a year ago with inadequate capital, and the struggle has left them high and dry, surrounded by judgments. The partners are C. Laister, brewer for some years with Geo. Severin, and Thos. Bright, a bailiff.

The sheriff's shadow is on the floor of Robt. Livesley of London, dry goods dealer. Debts about \$5,000, chiefly to one local house; assets between \$3,000 and \$4,000. Mr. Livesley has been in the business some five years,

peddling occasionally himself, while his son and daughter kept the store for him. He has been slow pay for some time.

Of the 61 bags of mail matter for Canada billed as part of the cargo of the lost SS. Oregon, only 12 were saved. The "closed mails" not received contained the following letter bags:—For Ottawa, 4; Montreal, 5; Toronto, 5; Hamilton, 5; Quebec, 4; Kingston, 5; Halifax, 2; St. John, N.B., 3; Prince Edward Island, 3; Winnipeg, 3.

The efforts of the Pennsylvania companies to arrange an anthracite coal combination have proved ineffectual, the Reading, which is the most important of all the companies, being in such a position that it could not enter. This condition of affairs is sadly demoralizing the anthracite coal trade, and much lower prices are looked for.

The balance sheet of the Province of British Columbia for the half year ending 31st December 1885 shows an excess of liabilities over assets of \$129,454. The Government officials claim, however, to have effected a material decrease in liabilities since the preceding half year, and hope to still further reduce them during the current season.

R. C. WADE & Co., of St. Thomas, Ont., groceries, etc., have assigned. Mrs. Wade was admitted to be the partner in the business. She owns some property, mortgaged for benefit of the business. Liabilities about \$4,000; assets \$2,400.—G. S. Turner, shoes, St. Thomas, also, has effected a compromise at 70 cents in the dollar on liabilities of nearly \$3,000; the assets were nominally of equal amount.

Leading Wholesale Trade of Montreal.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**White Lead & Colors,**

DRY AND GROUND IN OIL,  
Varnishes, Oils, Window Glass, Star,  
Diamond Star, & Double Diamond Star Brands.  
English 16, 21 and 28 oz. Sheet.  
Rolled, Rough and Polished Plate Glass.  
Cold, Plain & Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:  
310, 312, 314 and 316 St. Paul Street,  
and 147, 140 and 151 Commissioners Street,  
MONTREAL.

**BOECKH'S**

**Standard Brushes**

Quality and Sizes Guaranteed.

Manufactured by

**CHAS. BOECKH & SONS,**

OFFICES AND WAREHOUSES:

80 York Street,

FACTORY:

142 to 150 Adelaide Street West  
**TORONTO, Canada.**

The offices and editorial rooms of the JOURNAL OF COMMERCE have been transferred to the proprietor's new premises, 303, 305 and 305A St. James street, a few doors west of Victoria square. The machinery, power, type, etc., requisite for the accomplishment of some changes contemplated for several months past, are being introduced and will be in full operation within a few days.

PEDLARS and speculators are going through some counties of Ontario selling a poor quality of cloverseed which is unsaleable to respectable dealers, and a contemporary strikes a note of warning when it says that farmers cannot be too careful from whom they purchase their seeds, as they are liable to get any amount of foreign seeds which will give them a vast deal of trouble to get the weeds out of their land.

The eagerness with which any new fibre is welcomed by the textile trade has given a material impetus to the cultivation of Mexican henequen, and its growth has been commenced in Cuba, where the plants are reported to be growing finely. At present this fibre is principally used in the manufacture of cordage in the Island of Cuba but it has already made its appearance in the United States markets and is said to have given satisfaction to rope and cordage manufacturers.

The opening of the C. P. R. through line has caused much development in the business of the lumber mills in the Ottawa district.

Leading Wholesale Trade of Montreal.

**KENNETH CAMPBELL & CO.**

WHOLESALE

**DRUCCISTS,**

OFFER FOR SALE

Cod Liver Oil, Newfid.,

Cod Liver Oil, Norwegian,

Coriander Seeds, Cream of Tartar,

603 CRAIG STREET,

MONTREAL.

**TEES, WILSON & CO.**

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND GENERAL GROCERIES,

66 ST. PETER STREET, MONTREAL

"Not only," says the *Free Press*, "has the opening of the road created a new market for the product of the Chaudiere mills, but it has been an incentive to other enterprises, as now many saw mills are spoken of as being erected along the line, and close to the timber belt, so that prices for lumber may be less and the carrying distance much shortened between the point of supply and demand.

In the Superior Court the case of the Exchange Bank vs. Pickin has been decided in favor of the bank. After the failure of the Exchange Bank a cheque for \$1,755, payable to the order of the defendant, was accepted by it and received as part of his liability. This the liquidators claimed to have been a preference over the other debtors, and this pretension was maintained by the court, who held that Mr. Pickin must come in with the other debtors. Mr. Pickin's counsel have announced their intention of taking the case to Review.

R. W. KEATING moved from Hallville, Dundas County, a few months ago, and opened a general store business at Osgoode station, with the result of a present halt, caused by debts of about \$4,000 which assets of about equal amount nominally will not enable him to pay. —Isaac Webb, carrying on a small store at Kettleby, Ont., has assigned.—Nich. Smith, came from across the lake border somewhat over a year ago and began storekeeping and bee-raising at Tilbury Centre, Ont., but was at length obliged to force his stock to meet engagements. He has now assigned to E. R. C. Clarkson, Toronto.

The ostrich ranch craze in South America and Lower California has died out. A comparatively short time ago the best pairs of

Leading Wholesale Trade of Montreal.

**KIRK, LOCKERBY & CO.**

Importers and

**Wholesale Grocers,**

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

**ALEX. MCARTHUR & CO.,**

MANUFACTURERS

**TARRED AND ROOFING FELT,**

Building Paper, Coal Tar, Pitch,

Paper Bags, Wrapping Paper,

Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.

breeding ostriches found ready sale at \$4,000 and four broods a year, with an average of fifteen to a brood, making sixty chicks a year, each worth \$75, produced \$4,500 per annum in addition to the value of the old bird's feathers, which was then great. Diseases among the birds, however, became prevalent, feathers declined to less than a third of their former value, and chickens were a drug on the market at \$1 a chick. The result has been general depression and insolvency, and an end to ostrich farming on a large scale.

Among the kind assurances of appreciation which continue to pour in upon us is the following from a general storekeeper at Bridgewater, N.S.—"I consider this amount my best investment for the current year. I also consider the JOURNAL OF COMMERCE not only a credit to yourself but a paper that the entire Dominion may justly be proud of." A firm of bankers at Alexandria, Ont., say:—"We read your ably-written articles with much interest." We can assure our kind readers that it will be our utmost endeavour to maintain the present standard and to make this paper what it professes to be, a complete compendium of commercial information.

The Russian Government is now taking steps to thoroughly develop the petroleum fields on the western coast of the Caspian, and has called, to that end, a convention of scientists, engineers and oil-producers to meet at Baku, to discuss plans for the promotion of the oil trade. Among the problems which this congress is desired by the government to solve, are the best methods for building up a large trade in the export of Russian petroleum, and the best standard and rules to adopt. They are also to consider the subject of ex-

Loading Retail Houses of Montreal.

## JOHN HENDERSON & CO.

### Hatters and Furriers,

1677 NOTRE DAME ST., MONTREAL.

We invite attention to our present **FUR STOCK.**  
**Special Quotations** made now for **South Sea Seal**  
 Goods Musk-Ox Robes, and fine Furs of every description.

Goods sent subject to approval to any part  
 of the Dominion.

## NEW FRUITS

Choice New Crop Teas Barbadoes Sugars.

A FULL STOCK OF

Canadian Refined Sugars and Syrups.

SALT WATER FISH.

WHITEFISH AND TROUT FOR SALE.

**BROWN, BALFOUR & CO.,**

Wholesale Grocers,

HAMILTON.

empting from duty all articles utilized in the  
 business of producing and refining petroleum  
 and the best means to improve the harbor of  
 Baku, so as to facilitate the shipment of oil.

Cork leather is now being produced exten-  
 sively in France, and is said to possess some  
 advantages over the natural skins. In its pro-  
 duction thin sheets or pieces of cork are  
 covered on both sides with an extremely thin  
 india-rubber skin, with any ordinary textile  
 fabric outside of all, the whole becoming thus  
 a sort of homogeneous texture or tissue; and  
 although the cork sheets, in their normal state  
 are readily permeable by water, friable and  
 brittle, and possessed of very little strength or  
 cohesion, having only the positive qualities of  
 lightness and non-conduction of heat, yet  
 when subjected to the treatment in question,  
 the product is very supple, and exhibits great  
 strength in resisting tensile strain.

The discovery of an oil in Upper Egypt,  
 not far from the Red Sea, and in an easily ac-  
 cessible position has excited much attention  
 in London. It is stated that even with the  
 present extremely crude methods in use for  
 lifting the oil to the surface there has been  
 obtained twelve to fifteen barrels of crude oil  
 a day from a single well. The Government  
 survey of the territory wherein the petroleum  
 was discovered has revealed the fact that the  
 geological formation of the district indicates  
 the existence of a large oil field. The authori-  
 ties have ordered a number of borings to be  
 immediately made for the purpose of defining

## PORTER & SAVAGE

TANNERS and Manufacturers of

### LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,  
 LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

## BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS & LEADING

IMPORTERS IN THE DOMINION OF

### Embroideries & Hosiery

750 to 754 Craig St., MONTREAL.

the field, and have set about developing the  
 yield of the petroleum on the largest possible  
 scale.

There are but few casualties to report in  
 the Maritime Provinces since last issue, but  
 the many judgments recorded are ominous.  
 Among the former is the assignment of J. B.  
 McAlpine of Fredericton, N.B., with debts ex-  
 ceeding \$3,000, and assets valued at about  
 \$1,000. There is a B. S. recorded against the  
 stock, and it is feared outside creditors will  
 fare but poorly. Mr. McAlpine succeeded  
 Daniel Lucy in the shoe business early in  
 1884.—Donald Morrison of Newcastle, N.B.,  
 general and fish dealer is offering to compro-  
 mise at 50 per cent, a movement that doubt-  
 less causes some surprise among those who re-  
 member his condition early last year, which  
 he stated at: Assets \$18,000; liabilities about  
 \$7,000. There must have been a heavy  
 shrinkage meantime. His troubles are chiefly  
 due to the business being too widespread and  
 to unprofitableness and losses in his general  
 trade.

JOSEPH LEON ST. JEAN, general storekeeper,  
 of Upton, Que., has assigned, with liabilities  
 of \$3,000, and assets nominally the same.

BEFORE BUYING  
 Send to the undersigned for quotations.

CASTOR OIL

Cod Liver Oil

OLIVE OIL

IN BULK OR BOTTLES.

Carbonate Ammonia, Oil of Lemon, Flavoring  
 Essences.

CAMPHOR, INSECT POWDER, HELLEBORE.

**EVANS, SONS & MASON, Limited,**

Wholesale Druggists, Montreal.

Western Branch: 23 Front St. West, TORONTO.

## LICORICE! LICORICE!!

As agents of Messrs. YOUNG & SMYLLIE, Brooklyn,  
 N.Y., we offer

Y. & S. best Calabria Licorice Sticks,  
 4, 6, 8, 9, 12 and 15 sticks to the pound.

Y. & S. Licorice Lozenges and Pel-  
 lets.

Also, Douglas' Superior Sugar-Coat-  
 ed Licorice Lozenges, Vanilla and  
 Rose Flavor.

**EMIL POLIWKA & CO.,**

394, 396, 398 and 400 ST. PAUL ST., MONTREAL

B. M. PETTES, general storekeeper, Knowl-  
 ton, Que., is in difficulties.

The stock of V. Girouard, tailor, of this  
 city, whose failure was recently chronicled in  
 these columns, has been sold at 71 cents in  
 the dollar. The stock was valued at \$5,000.

PHELEAS PICHÉ, a small general store-  
 keeper, of Lapatrie, Que., has assigned.—S. P.  
 Bellay & Co., of Fraserville, are endeavoring  
 to effect a compromise with their creditors.

The business prosperously conducted at  
 Maitland, N.S., by Samuel H. Murphy for some  
 12 years past has been just sold out, stock,  
 store and good will, to Everett Eaton, son of  
 R. B. Eaton, formerly tanner of that place.

The defalcations of Gustave Mercier, the  
 absconding ledger-keeper of La Banque  
 Nationale, will now it is said reach \$11,600.  
 Mercier is still missing, but it is understood  
 that efforts are being made to compromise the  
 affair.

G. H. BRAY, general storekeeper, of Granby,  
 Que., who was burnt out some time since, is  
 now offering to compromise at 50 cents on the  
 dollar cash, to be paid out of the insurance  
 money.—Joseph Bilodeau, a pedlar of Victoria-  
 ville, Que., has assigned. The liabilities are  
 placed at \$2,000, assets about \$600.

J. S. TYLER, men's furnishings, Galt, Ont.,  
 has assigned, with liabilities and assets both  
 under \$1,000. The liabilities are principally  
 owing in Toronto, and an offer of 25 cents in  
 the dollar has been made and refused. Mr.  
 Tyler, it is understood was formerly traveller  
 for a Toronto house and possessed but little  
 capital.

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
Montreal,

MANUFACTURERS OF

**RHODE ISLAND HORSE SHOES,**

AND EVERY DESCRIPTION OF

**CUT NAILS,**

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholstomers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Otgar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.  
Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Be sure to see Them!

WHAT?

**A. S. VAIL & CO.'S**

**OVERCOATS.**

Also Mens', Boys', and Youths' Suits for Fall.

SPLENDID VALUE.

WELL CUT. WELL MADE.

A 1 SELLING GARMENTS.

**A. S. VAIL & CO.,**

WHOLESALE

Manufacturers of Ready Made Clothing,

16 & 18 James St. North,  
HAMILTON, Ont.

DAME JOSEPHINE PAQUETTE, trading under the firm style of M. Paquette & Co., general storekeepers, of Point Claire, has assigned. Liabilities are about \$2,500 and the assets will show a surplus of about \$1,000. Moise Paquette formerly kept an hotel in this city but failed, and started again in his wife's name. In 1884 he removed to Point Claire, but having but little capital and no experience he has been unable to make it profitable.

JOHN RUSSELL & Co., agricultural implements, Ingersoll, Ont., who have been falling behind for the past two years, have been obliged to call a meeting of creditors. The liabilities are \$40,000, of which \$17,000 are indirect. The total assets are placed at \$50,000, leaving an apparent surplus of \$10,000. The firm has borne a good reputation, and at

Leading Wholesale Trade of Montreal.

LYMAN'S STANDARD

BLUE

BLACK



WRITING FLUID.

AND COPYING INK

Are warranted to retain their color and fluidity and do not corrode the pen.

Quart, pint, and half-pint bottles, Imperial measure.

Wholesale and retail by

**JOS. BURNET,**

104 ST. FRANCOIS XAVIER ST.,

And Wholesale to the Trade by

**LYMAN, SONS & CO.**

Encourage Home Industry.

**CROWN BRAND FLINT PAPER,**

Best Quality, in Reams. All numbers.

**ANCHOR BRAND FLINT PAPER,**

Second Quality, in Reams. All numbers

**EXTRA CROWN FLINT PAPER.**

Double Coated. In rolls 50 yard each. All numbers. Especially for machine work. 23 1/2 inches wide.

Warranted equal to any in the World.

Orders solicited, and promptly forwarded.

**Peter R. Lamb & Co.,**

MANUFACTURERS,

TORONTO, - - ONT.

the meeting, which will take place on the 5th of April, it is probable a settlement will be made.

F. M. O'DONNELL, general storekeeper, of St. Giles, Que., has assigned after thirteen years' experience of business in that place. Liabilities reach the large figure of \$24,000, of which \$8,000, secured, is due to two relatives. Assets make a poor showing, and are said to fall short some \$6,000, so that it is not expected that the estate will pay more than 20 cents in the dollar. The creditors are likely to make some enquiries as to the cause of failure which is said by some to be the result of losses by speculation.

THE DOMINION ESTIMATES.—The estimates of expenditure for the fiscal year ending June 30th, 1887, have been presented and show an appropriation of \$33,124,550, as against \$35-

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
COMMISSION MERCHANT

—AND—

**GENERAL AGENT.**

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]  
Jules Bellerie, [Cognac.]  
W. & J. Graham & Co., Oporto Ports.  
R. C. Ivison, Jerez de la Frontera Sherries.  
Jules Regnier, Dijon, Burgundies and Chablis  
L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.  
Renaudin Bollinger & Co., Ay, Champagnes.  
Seigort & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)  
Guinness' Stout, Bass' and Allsopp's Ale, &c.  
Rolt, Ponsett & Co., Barcelona and Tarragona Spanish Ports.  
Fashenauer & Co., Bordeaux, Clarets and Sauternes  
H. Siebel & Sons, Mayence Rhine Wines.  
George Roe & Co., Dublin, Celebrated and Irish Whiskies.  
James Watson & Co., Dundee, Fine and Scotch Whiskies.  
E. J. F. Brands, Schiedam Gins,

**H. VINEBERG,**  
Clothing Manufacturer

**FOR THE TRADE.**

Goods well made and trimmed at low figures.

Address **H. VINEBERG,**  
752 CRAIG ST., MONTREAL.

**FISH, HYMAN & CO.,**

Importers of, and exclusive dealers in

**FINE HAVANA CIGARS.**

Sole Proprietors of the celebrated Havana Brands: La Rosa de F. H. Y. Co., Hugonotte, de F. H. Y. Co., Tacón de F. H. Y. Co., La Rosa Antillana, Flor de Domingo Garcia, Miradona de A. P. Y. Co., La Minutera, Flor de Belgravia, La Gratitude, and numerous other well-known brands.

483 & 485 St. Paul Street, Montreal.  
P.O. Box 688.

275,863 for the current year, a reduction of \$2,151,313. The principal increases are: Interest on public debt, \$623,043; Indians, \$170,939; Northwest Mounted police, \$102,275; collection of post office revenue, \$188,809; and fisheries, \$53,000, for the maintenance and repairs of fishery protection steamers. The largest decrease is \$2,413,988 under the head of miscellaneous, made up almost wholly of the elimination of the item for the suppression of the rebellion which figured last year, \$518,847 in public works chargeable to income, \$150,227 in legislation, \$100,100 in immigration, \$50,000 for the enforcement of the Liquor License Act, and \$55,000 for arts, agriculture and statistics. The amount asked on capital account is \$5,418,058, a reduction of \$6,762,965, of which \$2,362,367 is on account of redemption of debt, \$3,946,597 for railways and canals, \$440,000 for public works and \$20,000 for Dominion lands. An appropriation of \$46,000 is asked for the Montreal armories.

# CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

|           |             |
|-----------|-------------|
| 1885..... | \$4,858,997 |
| 1884..... | \$4,408,029 |
| 1883..... | \$4,778,734 |
| 1882..... | \$4,397,165 |
| 1881..... | \$4,410,665 |
| 1880..... | \$4,222,833 |

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.  
A. G. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE Co.

OF EDINBURGH, SCOTLAND.—Established 1825.

|  |                 |
|--|-----------------|
| Head Office in Canada, - - - - -               | MONTREAL.       |
| Subsisting Assurances, - - - - -               | \$ 100,000,000. |
| Invested Funds, - - - - -                      | 31,500,000.     |
| Annual Revenue, - - - - -                      | 4,300,000.      |
| Claims Paid during last Eight Years, - - - - - | 15,000,000.     |
| Investments in Canada, over - - - - -          | 2,500,000.      |
| Bonuses Distributed, - - - - -                 | 17,000,000.     |

Agents in all principal towns throughout the Dominion.

W. M. RAMSAY, Manager, Montreal.

We shall be glad and all requiring

**FULL LINES.**

either for stock or pledge our reputation

CARPETS,  
OIL CLOTHS,  
CURTAINS,  
COVERINGS.

to hear from any Goods in our Line

**NEW GOODS.**

personal use, and that orders entrusted

# THE CARPET WAREHOUSE,

ESTABLISHED 1859.

JAMES BAYLIS & SON,

WHOLESALE. 1833 & 1835 Notre Dame Street, MONTREAL. RETAIL.

to us from a distance the same care as if

**CLOSE PRICES.**

spot. Whenever possible approval to any

PORTIERES,  
POLES,  
SHADES,  
STAIR RODS.

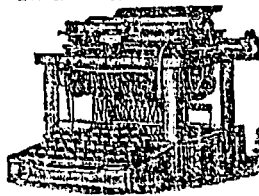
will be filled with purchaser was on the

**GOOD VALUE.**

ble samples will be sent responsible person.

A. & T. J. DARLING & CO.  
BAR IRON, TIN- & C AND SHELF HARDWARE  
CUTLERY A SPECIALTY.  
FRONT ST., East. | TORONTO.

## REMINGTON TYPE-WRITER.



WYCKOFF,  
SEAMANS &  
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NEW YORK,  
SOLE EXPORTING  
AGENTS.

The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,  
AGENT FOR CANADA.  
549 ST. PAUL STREET, MONTREAL.

# PHENIX Fire Assurance Co., London.

Established in 1782. Canadian Branch Established in 1801.

LONDON paid, since the establishment of the Company, have exceeded..... \$70,000,000  
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000  
LIABILITY OF SHAREHOLDERS UNLIMITED.  
Deposit with the Hon. Govt., for the security of Policy Holders in Canada, Upwards of..... \$140,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

CILLESPIE, MOFFATT & CO.,  
Agents for the Dominion.

ROBERT W. TYRE, - - - - - Manager.

BAILLIE & PERKINS,  
SPECIAL AGENTS  
for the City and District of Montreal.

# GUARDIAN Fire and Life Assurance Co. OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg

|   |              |
|---|--------------|
| Total Funds - - - - -   | \$19,000,000 |
| Annual Income, - - - - -  | \$3,500,000  |
| Invested in Canada for Sole Protection of Canadian Fire Policy-holders, - - - - - | \$100,000    |

ROBERT SIMMS & CO. and GEORGE DENHOLM,  
General Agents, Montreal.

# Empire Button Works,

MANUFACTURERS OF

# VEGETABLE IVORY BUTTONS,

GAZETTE BUILDING,

MONTREAL.

Wholesale trade only.

# LONSDALE, REID & CO.,

IMPORTERS OF

# Fancy & Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

The Canadian

# Journal of Commerce.

MONTREAL, MARCH 26, 1886.

## FREE TRADE OR PROTECTION IN MONEY.

A recent article in the *Gazette* of this city contains so curious a defence of the Government savings bank system, that we take up the question again, at the risk of wearying our readers.

We may say, first of all, that we fear our esteemed contemporary is doing an injustice to the opposition press in crediting them with working up a new cry, "down with the post office savings banks." As a question of great practical importance to the commercial world, in which the *JOURNAL* moves, we have watched carefully the course of public opinion in this matter, and we are bound to say that no newspaper whose opinion is of importance has even hinted at their abolition. We give the *Gazette* credit for ability to understand the difference between a demand for reform, and a clamor for abolition; and commend to it a re-reading of its exchanges from this point of view.

As far as we are concerned our earliest statement on the subject was based on the

principle that a place where the unlearned could place their savings with perfect confidence in their safety, is a public necessity, and that it is the duty of the Government to provide such a place. But safety is the chief consideration, not profit, and to offer so high a rate and to take such sums as to attract the money of well-to-do people, people quite competent to look after their own investments, is an entire violation of this principle, which is the basis of the English system, and ostensibly of our own also. What we want, then, and, as far as we know, what most of the thinking men of the community who are not making a convenience of these savings banks for themselves want also, is a reformation of the system, which will leave to the frugal and industrious poor a convenient place for their savings, and at the same time withdraw the Government competition which now absorbs a certain amount of our floating capital, and, worse still, maintains an artificial level for the rate of interest, thereby injuriously affecting every manufacturing and commercial business carried on with the help of banking capital.

We have reasoned out this matter fully before, and will not thresh out old arguments again. The rates for bank loans and bank deposits always keep at a certain proportion to each other. The effect of the action of the Government in fixing and maintaining at a high figure an arbitrary rate of interest for deposits is practically to suspend the ordinary laws which regulate the price paid for the use of capital; and thus to affect the cost to merchants and manufacturers of the money they borrow from the banks, an interest of ten-fold more importance to the country and to every laboring man in it, than the extra one or two per cent paid on these savings bank deposits.

But the *Gazette's* most curious theory is in effect that people who believe in the National Policy should support the existing savings bank system, for it asserts that the abolition of the savings banks is quite a consistent policy for a party which opposes protection. We are not concerned in defending the party or the policy, but we would suggest that either their abolition or reformation would have precisely the same effect as an increase in the tariff. If, for example, it is proper under the national policy to give manufacturers their raw material at the lowest cost, why is it inconsistent to give them a most important and necessary part of their supplies—their working capital—at the lowest cost? Or if it be the aim of the N. P. to keep all our money in circulation at home, why is it not consistent for the Government to borrow abroad instead of at home, and so increase the money in the country? It seems to us that the

National Policy is in this matter wholly on the side of those who seek a change. Our arguments have been based on the fact that an amendment of the system would reduce rates of discount to bank customers, and if this is not protection, what is it?

The *Gazette*, of course, brings out once more the time-honored argument that the Government should not pay our own citizens a less rate than it pays the bond-holders abroad. Did it not occur to it that the bond-holders who lend for 20 or 30 years and the citizens who lend at call are on entirely different lines, and that the Government has in fact no right whatever to pay in either case more than the money is worth?

And what becomes of the argument when we find from recent returns that the Government has borrowed money in England for short terms at the bank rate, *i.e.*, 2 per cent?

Then it is claimed that the large increase of deposits in recent years attests the popularity of the system. Anyone who knows the reduction in rates made by the joint-stock banks, and the higher rate paid by the Government, would naturally say that the latter gets more deposits because it pays more than others are willing to do. But the *Gazette* gravely assures us that "the deposits in the savings banks represent strictly the savings of the working classes." Does it really believe that the savings of these classes are accumulating so fast as to account for the wonderful increase of which it boasts, and that in a time when profits are small, and industries of all kinds doing little more than holding their own? We have great faith in the progress of Canada, but such an increase in the surplus earnings of labor is contrary to reason; rather, we fear, we have been passing through a time when savings have been drawn on to make good short wages.

But we cannot follow the matter farther. All we need add is that the remedy is most simple; let the Government reduce the rate of interest to 2 or 2½ per cent (so that they will pay less and not more than the larger banks) and let the limit be reduced from \$1,000 to \$300 or \$400. This will leave them their usefulness as a safe place for savings, and the decreased return to depositors in the case of real "savings" deposits will be a mere bagatelle compared with the other interests involved.

We must add, too, a word about the Dominion savings banks, which are quite distinct from those of the post office. The *Gazette* wisely says nothing of these. The high limit allowed (\$3,000 for any one depositor) and the high average of the deposits held, something between \$1,000 and \$2,000 each, make these savings banks far worse from our point of view than the post

office savings banks, and there is no defence for the extension of the system at confederation. But if there is anything in the argument that the Government is bound to pay 4 per cent in Canada, and that it has general duties towards Canadian citizens in the matter of deposits, we might ask why should our brethren in Halifax, St. John's, Toronto and elsewhere be provided with so convenient and profitable a place of deposit and we be left without?

#### BANKRUPTCY LEGISLATION IN ONTARIO.

The Ontario "Act respecting Assignments for the Benefit of Creditors" which came into force last September, and to some of the faults of which we called attention about that time, has been found unworkable on some of the points then noted, and a needed amendment is now before the Ontario House.

The amendment, as far as it goes, is good enough, but it does not by any means cure all the defects of the Act.

It is claimed by bankers that the Act was framed directly in the interest of the wholesale trade, and against those of the banks; while the merchants retort that the bankruptcy legislation of the country has invariably been too favorable to the interests of the banks, and that the sole ground for their finding this Act unfair is its unfavorable comparison with the old laws.

However this may be (and the quarrel is are the two parties are quite competent to fight out for themselves) the proposal to amend it, and on a point mainly of importance to bankers, is an admission that some of their complaints were well-founded.

There are only two amendments which affect the principle of the Act. The first provides that where, by reason of a payment of money to a creditor, he has lost, or given up in good faith, any valid security which he had for his debt, such a payment shall not be affected unless the value of the security is restored to the creditor. The crude and hasty drafting of the original Act is strongly exemplified by the necessity for such an amendment as this. The Act at present would make invalid, were its provisions literally interpreted, all payments, even of ordinary notes and acceptances, by any person within thirty days of his assignment.

The confusion and injustice which such a provision involve are apparent on the surface. The wholesale merchants, as well as the banks which discount their paper, would need to keep an eye not only on all notes current, but also on all that have not been paid thirty-one days.

The second amendment is the one which



we alluded to as affecting banks chiefly. Section 2 of the existing Act invalidates all securities (without limit as to time) which have the effect of giving a preference. In consequence, banks found themselves debarred from helping deserving customers since the Ontario Act made void securities for past indebtedness, and the Federal law forbade new advances secured by mortgages or similar securities. To relieve parties from the dilemma involved in this the following amendment is proposed:

"Nor shall anything herein contained invalidate a security given to a creditor for a pre-existing debt where by reason of an account of the giving of the security, an advance in money is made to the debtor by the creditor, in the bona fide belief that the advance will enable the debtor to continue his trade or business, and to pay his debts in full."

This is no doubt better than nothing, but we cannot call it a piece of workmanlike legislation. It opens up endless room for quarreling as to the bona fides of any given transaction.

If the party aided afterwards fails we fear the ordinary jury would in nine cases out of ten interpret the failure as fatal to the plea of good faith; and yet it is clear that, unless men who may be on the edge of failure are aided occasionally, the amendment fails of its purpose, that is, if only men who are absolutely sure to pull through are to be aided, the amendment is unnecessary, since it, with the whole Act, only comes into question when a man does fail.

It is expected that these amendments will pass the house without opposition, and they are probably the best that could be hoped for there. But this and similar pieces of legislation bring out clearly the wisdom of those who framed our constitution in reserving for the Federal Parliament control of the wider matters affecting commerce, especially banking and insolvency.

### THE BANK STATEMENTS.

The returns of the banks for February indicate on the whole a continuance of the quiet tone which has marked banking operations for some time past. There is, it is true, an upward movement of important amount, in loans of a commercial character, coupled with a decrease of deposits, which indicates that some of the banks' spare money is being absorbed.

The increase in loans to the public of about two millions and a quarter is no doubt partly due to the sharp demand for money that set in during the latter part of the month to be paid in for excise and customs duties, although that is a factor which will tell in the March statements more strongly. Some increase in February is normal to the

month, owing to the heavy payments maturing abroad and payable on the fourth of March. This year the demand for this purpose would be strengthened owing to the fact that cash payments, so far, have not been up to the ordinary level.

The circulation for the month has remained at about the same level as for January, which at this season of the year indicates that the volume of business is fairly maintained, for although last February the circulation showed some increase, the usual movement is retrograde. Specie and legal tenders are reduced \$250,000 and net foreign balances \$2,100,000, from which sources the demand for additional loans, and withdrawals of deposits have been met.

It is not often that so heavy a draft on foreign balances goes on with New York funds wavering about par. Usually at this time of the year they are worth a good round premium. That they can be bought now at par, or even a slight discount, notwithstanding the drain for foreign payments, which there are no shipments of any importance to counterbalance, is due to the heavy balances held abroad, and the low rates for money prevailing at New York and London. We have some eight millions more due us from abroad than at this time last year, and such portion of this as is employed in New York and London can be bringing in a purely nominal rate of interest. The banks which hold these funds would no doubt be glad to bring a portion of them back to Canada, if a profitable use could be made of them here.

So far as can be judged from the returns we venture the opinion that, apart from the special circumstances referred to above, they indicate a slightly better business than in the previous month. February and March

are both usually void of any special features in a commercial or financial way. The bulk of the crops that are to be marketed before spring have been brought in, and with the exception of work in the woods, little is doing throughout the country. The prospects for the sawn lumber trade are exceptionally bright: whether from the expected change in the tariff or from the revival of business in the United States, the demand from that quarter is very strong, and prices are on a fair level. Even the coarser grades of lumber are in better demand, and the gross sales of all qualities are believed to be very considerably above those of previous years. The reports from British markets are less encouraging, especially as to timber. The operations in the woods are said to be well forward, and a full supply of logs is looked for. The supply of square timber will be somewhat in excess of the demand. The operations of a smaller kind, amongst which may be classed getting out logs for small local mills, stock for pulp mills, stave mills and the like, have also been highly successful, both in Ontario and Quebec. The aggregate amount of logs, bolts, wood, etc., taken out for these purposes in such a year as this is enormous, and we only call them smaller operations by comparison with the millions of feet of logs and timber brought down from the great pine regions, but it is open to question whether these industries, where coarser supplies are worked up so close, and afford so much more employment to laborer in proportion to the amount involved, are not relatively more important and more profitable than the great wholesale operations.

We append our usual table, showing the statements for various periods for comparison:

|   | Jan. 1886.    | Feb. 1887.    | Feb. 1886.     | Feb. 1875.    |
|---|---------------|---------------|----------------|---------------|
| Capital authorized.....                         | \$81,479,666  | \$ 81,479,666 | \$ 71,896,666  | \$ 75,266,666 |
| Capital subscribed.....                         | 66,198,666    | 66,198,867    | 64,685,934     | 70,018,716    |
| Capital paid up.....                            | 62,139,651    | 62,182,713    | 61,640,650     | 65,654,716    |
| Reserve fund (Resl).....                        | 17,795,766    | 17,820,141    | 18,261,129     | .....         |
| <b>LIABILITIES.</b>                             |               |               |                |               |
| Circulation.....                                | \$29,815,735  | 29,691,348    | 30,166,082     | 21,171,473    |
| Dom. Govt. deposits on demand.....              | 5,152,475     | 4,762,639     | 2,655,163      | 4,078,193     |
| Dom. Govt. deposits after notice.....           | 100,000       | 100,000       | 168,285        | 2,862,033     |
| Deposits sec. Govt. contracts & Insurance.....  | 773,915       | 801,867       | 479,700        | .....         |
| Prov. Govt. deposits on demand.....             | 851,637       | 583,756       | 1,112,232      | 1,462,160     |
| Prov. Govt. deposits after notice.....          | 2,176,129     | 2,176,129     | 2,458,121      | 3,146,746     |
| Other deposits on demand.....                   | 49,174,508    | 48,585,521    | 40,372,157     | 32,263,326    |
| Other deposits payable after notice.....        | 50,649,263    | 50,709,636    | 50,762,717     | 25,631,461    |
| Loans or deposits from other Banks secured..... | .....         | .....         | 279,063        | .....         |
| Do by other Canadian Banks, unsecured.....      | 763,538       | 769,119       | 1,100,193      | .....         |
| Due Banks in Canada.....                        | 1,745,932     | 1,623,446     | 1,346,729      | 2,103,999     |
| Do in Foreign countries.....                    | 89,951        | 115,891       | 159,760        | 382,087       |
| Do in the United Kingdom.....                   | 616,361       | 1,638,369     | 1,557,900      | 2,101,057     |
| Other liabilities.....                          | 202,259       | 195,896       | 223,953        | 270,187       |
| Total Liabilities.....                          | \$142,232,700 | \$141,772,523 | \$ 132,832,045 | \$ 95,761,649 |
| <b>ASSETS.</b>                                  |               |               |                |               |
| Specie.....                                     | \$ 6,772,958  | \$ 6,820,550  | \$ 7,100,805   | \$ 6,412,867  |
| Dominion notes.....                             | 12,655,637    | 12,368,988    | 10,797,345     | 8,655,225     |
| Notes and cheques on other Banks.....           | 4,622,776     | 4,379,852     | 4,435,715      | 4,044,002     |
| Due from Banks in Canada.....                   | 2,998,101     | 2,915,434     | 2,579,502      | 3,326,686     |
| Due from Foreign Agencies or Banks.....         | 17,955,926    | 17,688,496    | 9,355,537      | 7,615,791     |
| Do in the United Kingdom.....                   | 3,177,675     | 2,364,045     | 2,858,590      | 1,985,063     |
| Available Assets.....                           | \$ 46,183,073 | \$ 46,627,165 | \$37,127,494   | \$31,140,639  |

|   |                      |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|
| Govt. Debentures or Stock.....                    | \$ 4,292,359         | \$ 4,289,859         | \$1,193,506          | 1,303,995            |
| Loans to Dominion Govt.....                       | 999,078              | 1,084,979            | 3,295,022            | 78,982               |
| Do to Provincial Govt.....                        | 877,936              | 875,429              | 680,214              | 153,772              |
| Securities other than Canadian.....               | 3,440,934            | 3,347,951            | 1,823,584            | .....                |
| Loans on stocks, bonds, deb. Can. or Foreign..... | 12,034,170           | 11,897,282           | 11,667,064           | 6,205,315            |
| Loans to Municipal Corporations.....              | 1,613,811            | 1,464,871            | 1,151,422            | .....                |
| Loans to other Corporations.....                  | 12,864,537           | 12,688,174           | 17,446,312           | 3,135,229            |
| Loans or deposits in other Banks, secured.....    | 122,198              | 101,501              | 405,323              | .....                |
| Do Do Do unsecured.....                           | 428,039              | 466,552              | 336,933              | .....                |
| Discounts.....                                    | 125,272,703          | 127,519,157          | 123,946,591          | 127,899,726          |
| Notes overdue not specially secured.....          | 1,640,483            | 1,677,208            | 3,458,311            | 4,101,766            |
| Overdue notes, secured.....                       | 2,083,100            | 2,014,991            | 3,048,399            | 3,111,019            |
| Real Estate.....                                  | 1,431,850            | 1,383,366            | 1,265,291            | 874,188              |
| Mortgages on Real Estate sold by Banks.....       | 645,811              | 664,741              | 815,707              | .....                |
| Bank Premises.....                                | 3,289,030            | 3,312,860            | 3,198,717            | 3,038,172            |
| Other Assets.....                                 | 3,685,390            | 3,815,050            | 2,251,140            | 2,844,467            |
| <b>Total Assets.....</b>                          | <b>\$222,905,552</b> | <b>\$223,131,136</b> | <b>\$213,110,630</b> | <b>\$179,938,367</b> |
| Directors' Liabilities.....                       | 6,733,300            | 6,842,710            | 8,985,605            | 605,876              |
| Average Amount Specie during month.....           | 6,753,938            | 7,022,621            | 7,116,100            | .....                |
| Average Dominion Notes during month.....          | 12,448,912           | 12,123,023           | 10,809,318           | .....                |

INDIAN WHEAT.

The British Board of Trade returns for the month of February show that during the first two months of the current year England has imported nearly twice as much wheat from India as she has from the United States. The official totals are: 1,312,154 cwt. of wheat imported from the United States against 2,495,867 cwt. from India. Last year the totals for the same period were 5,051,589 cwt. from the United States and only 1,133,524 cwt. from India. In addition to this enormous increase in Indian wheat, Russia and even Germany have largely increased their exports of wheat to the United Kingdom, the figures showing a considerable increase during these two months over those of the corresponding period last year. A still more significant feature of these returns is that, while the total importations from all sources were but 2,282,380 cwt. less than last year, the decrease in the quantity received from the United States is no less than 3,917,765 cwt., an evident proof that India, Russia and Germany have gained a firmer hold upon the market, while the demand for American wheat has fallen off heavily. These figures form a significant commentary on the silver question.

OUR DAIRY INTERESTS.

One of the most cheering signs of the times is the enlightened interest which is now being taken in Canada in connection with dairy farming—the production of butter and cheese.

During the past three or four months large conventions have been held, not only in Ontario and Quebec but also in the Lower Provinces and in Manitoba, and the excellent papers read at many of these have been followed by able discussions by practical men. Recognizing the importance of this movement which has become so general as

to excite the liveliest hopes for the future of the great dairy industry we have not hesitated to devote a large share of our space to a review of the proceedings of these meetings as the best means in our power of exposing the many evils now existing and of working a cure. Several good points were brought out at a meeting of Western Ontario dairy-men in London, Ont., last week.

In an interesting paper on "the handling of milk," one speaker alluded to the great advantage of having clean, good flavored milk, it taking a much larger quantity of poor, tainted milk to make cheese, and it not selling so well. This he might characterize as "honest robbery," the poor decreasing the price of cheese, while those who furnished the poorest milk were most apt to complain of low prices. Amongst the causes of poor milk he gave the allowing of cows to drink dirty water and liquid manure from barnyards, milking in a dirty stable with unclean hands, allowing the milk to stand in cans over night without airing, and to remain unmoved, and not allowing the milk to cool off too quick, and also poor food. It was to these facts that the poor quality of cheese was to be blamed, and that caused poor cheese to be produced instead of rich, nutty cheese. He urged that cows should be kept neat and clean, the stables well aired and the cows handled gently. The milk should be well strained and kept clean; and no whey put in the cans or, if it were, the cans properly cleaned out.

Another speaker said that milk being an absorbent, everything surrounding it should be kept pure and clean. Many farmers did not know how milk became tainted, because they believed in simply keeping the cows clean, without paying attention to the surroundings. Even impure air passing over the milk in the can while cooling was absorbed and tainted the milk, causing vexation between the factory-man and the farmer's family. He urged the necessity of stir-

ring the milk in warm weather to cool it and get rid of the impure air. In cold weather, in spring or fall, this was not necessary; it would be better to take the milk in the house and prevent it from getting too cold. It would be better to take proper care of the milk and prevent it from getting too ripe, and if it were brought to the cheesemaker in the proper temperature and he made poor cheese then they could tell him he did not understand his business, but not otherwise. He believed all farmers should get a thermometer, and by observing proper care they could keep the milk of proper temperature, and cool it if it was too warm. The proper temperature should be from 65° to 70°—probably 70° if the weather were warm, and the milk should be tested with the thermometer every night. He said he had no experience with frozen milk, but did not believe it would make as good cheese as otherwise, as the taint would be frozen in it.

Mr. James Robertson, secretary of the meeting, explained that a report had been made to the Government that a quantity of fall cheese should be purchased for the Colonial exhibition. This had been done, and the cheese was being shipped. It was not desired so much to make an exhibit of cheese in bulk, but to get rich cheese for use in the restaurants all the summer, where only Canadian cheese would be used, and he believed the Government was to be highly praised for affording the dairy-men of Canada such an opportunity, and doing so much to promote their interests. Those who tested the Canadian cheese at the restaurants would be in a position to ask for this cheese from their grocer, and it was contemplated to make two or three separate exhibits during the summer. They had assurance that the Imperial Government would furnish funds for the purpose. The Dominion Government could not be expected to bear the expense, and they had turned this matter over to the Ontario Government, the larger portion of the cheese being made in Ontario. Mr. Ballantyne had assured them that the Ontario Government would furnish the necessary funds. It was intended to make an open display of the old cheese, and a special committee, composed of Messrs. Ballantyne, Caswell and Cleverdon, had been appointed to arrange for exhibits of summer cheese. The Dominion Government would pay expenses of transport.

Other important papers were read on the advantages of mixed industry and the relative value of foods. A cheesemaker's convention will be held in London early in April, and the Western Association will then issue 10,000 copies of a pamphlet giving concise directions in regard to the handling and care of milk and cans.

## SPRING SUITINGS.

In gentlemen's clothing styles vary but little from those in vogue last season, and a careful canvass of the leading tailoring establishments of this city shows that, while the assortment of cloths is sufficiently varied and attractive to suit the most fastidious customer, but little change has taken place in the make of fashionable clothing.

For tweed suits, single-breasted four-buttoned jackets, but little cut away, rule almost exclusively; the vest being cut high and with no collar, while the trouser is of medium width and cut perfectly straight. Among some of the ultra fashionable tailors, trousers are now being cut in plain military shape, about 18½ inches wide at the knee and 17½ inches at the bottom and to show a pronounced crease down both front and back.

The varieties of suitings shown are almost limitless, and much diversity of opinion exists as to whether louder styles will prevail this year or not. The probability is that the larger cities will, as heretofore, patronize the more modest mixtures while the demand for pronounced styles will be confined to Western customers. Checks in chevrons, tweeds, and homespuns are much called for, and appear to be the ruling style, but for trouserings stripes are in good demand, and there is a tendency to more pronounced patterns.

The usual demand exists for blue serge suits, the coolness, comfort, and wear of this material making it deservedly a favorite, while in the finer varieties it has a dressy appearance that fits it for any purpose.

For coatings, morning and shooting coats rule, though there is still a steady call for frock coats, in diagonal and broadcloth, for the older trade. The morning coat is now cut high and is a single-breasted, three or four-button coat, without pockets at the side and a little longer perhaps than last year's styles. The fashionable shooting-coat resembles strongly the morning coat, but is furnished with pockets on the hips. There is a growing call for fancy vestings, and some of the pretty styles shown cannot fail to prove popular. Vests are all cut high as heretofore, without collar, and are made plain and of medium length. The single-breasted lounge jacket with flaps and pockets on the hips, made with soft fronts, will also be one of the most popular garments this season, both for stylish and rough-and-ready wear.

Spring over-coats are to be cut in the straight Chesterfield style, and are made in the new colored elastic meltons, wide wale diagonals, and fine twills, the latter having decidedly the preference. They will be lined with silk, often to match out to the edges, have strapped seams, and be flat-

braided. Altogether this coat, when neatly made and properly finished, is one of the neatest, most gentlemanly and stylish garments a gentleman can wear.

For morning and half-dress coats, diagonals and twills are the favorite lines, but a new make of cloth, known as Vienna coating, which has the appearance of melton, only softer and quite elastic, has made many admirers, and bids fair to become a favorite. For trouserings, Scotch checks are all the rage in London, and the new Bridle and Bedford cords are having a good run on the other side, but, as before indicated, the tendency is more towards stripes, and there is no doubt that the vulgar plaid suitings which have become so common among cheap tailors and ready-made clothing-houses have lost their hold on the better class of custom. Dark fancy-checked worsteds in Cambridge, and silver greys and browns in medium wale goods are seen on most counters, but corkscrew goods are but little in demand, and have been replaced by twills in many houses. Fancy Valencia, Marsilles, Paris and other fancy vestings in wool and silk are also being pushed forward for new vests by fashionable tailors.

The rapid increase in the demand for tailor-made dresses has caused considerable dismay amongst dressmakers, and in some of the leading cities of the States they are threatening reprisals by advertising to do men's tailoring. These dresses are now very fashionable, and, being both stylish, durable and useful, will no doubt retain their hold on popular favor. New riding-habits are being made much shorter in the skirt than heretofore. Fashionable styles show a roll collar like that on a gentleman's coat and have a white vest in all cases.

In trimmings there is but little change: a mohair button, plaided in various colors to match fancy worsted goods being the principal novelty. Buttons for spring goods are flatter and smaller than heretofore, and mosaics and jet buttons will be used to some extent, while an English horn button with a rimmed edge has taken the fancy of many tailors.

In collars but little change can be chronicled from last year's styles, except that perhaps they will be worn slightly more open in front. Standing collars continue to be favorites, two new styles, the "Windsor," which has a very slight turn-down at the points, and the "Artistic," which has a larger turn-down, being the leading styles at present. In shirts, regattas are still selling well in medium and cheap styles, but for better trade they are but little called for, and have been entirely supplanted by white shirts. Spots, stripes, and checks are selling well, but the inclination is decidedly in favor of small neat patterns and the large

gaudy patterns of previous years are entirely neglected.

In neckties, knots are decidedly the favorites, pulled ties being entirely out of date; a slight demand for flat scarfs still exists, but for general trade the knot is the only style that takes. The cheap cambric and pique lines of last year are now but little called for, their place being taken by the low-price styles in silk and unions, which are now shown both in white and colors, and which, though slightly higher in price, have an infinitely more dressy appearance. Silk handkerchiefs are entirely out for gentlemen's wear, with the exception of hem stitched lines, which are very fashionable either with white or colored borders. Linen handkerchiefs with colored borders are also very fashionable, either for ladies or gentlemen's wear. In hosiery there is no particular change and the same leading lines will rule this season as in previous years, the only novelty being lisle thread hose, which is shown in fine stripes and polka-dot effects and has sold well for the better class of trade.

## THE BANK OF BRITISH NORTH AMERICA.

The meeting of the proprietors of this bank was held in London on Tuesday, the 9th inst. The profits for the year were reported to be £84,000, out of which a dividend of 7½ per cent was paid. The 'Rest' of the bank stands now at £221,000.

We are glad to note the kindly way in which the staff of the bank was referred to, and that the kindness was not confined to words merely, since the sum of £4000 was set aside out of the profits as a nucleus for an officers' pension fund, to which it is proposed to make additions every year.

Great credit was accorded to the General Manager, Mr. Grindley, by the Chairman, who called attention to the improvement that had taken place under his administration. In 1877, when he took charge, the profits were £45,000 and the dividend 5 per cent, last year they were £84,000 and the dividend 7½ per cent.

The declaration of the chairman respecting the policy of the bank, which seems to indicate a new departure on more popular lines, is something new in this conservative institution, but it will be none the less approved by its customers.

"Wherever we have found stringent rules in use to press heavily upon business, or to prevent the expansion of good business, some relaxation has been made. We have tried to make our officers active, self-reliant and prudent; and all, from the general manager downwards, have done their best to make the bank prosperous and popular."

These are certainly very unexpected words from the chairman of the British bank, for, rightly or wrongly, it has been in the past credited with a system which has tended to make its officers excellent routine men, and thoroughly to be relied on in carrying out the wishes and orders of the Court, but not to make them self-reliant. The change or the disavowal of this system, whichever it may be, cannot fail to strengthen the hands of the managers of the bank.

The proprietors were requested by the directors to consider the propriety of having the accounts of the bank audited by professional accountants, in accordance with the usual English practice, but seemed quite satisfied to leave the responsibility for the correctness of the accounts with the directors, as heretofore. The fact that an English audit could only be exercised on returns from the offices on this side, and that the real audit has to be made out here, no doubt helped the shareholders to come to the conclusion.

The value of personal intercourse between the London office and the general manager and other officers on this side was admitted by the chairman, who announced that the secretary, Mr. Wallis, would visit the Branches during the coming summer. We think they could not do better than carry the principle to its logical conclusion, and transport the whole direction, court, head office and all, to Montreal.

THE BAIT QUESTION.

There is now a large and growing party among Canadian fishermen who urge the passage of an Act to forbid the sale and exportation of bait to our French and American rivals, and at a public meeting held at Pubnico, N.S., one of the principal points for the supply of bait to American fishermen, it was unanimously resolved to petition the Dominion Government to inflict penalties on any Canadian fisherman selling bait or ice, procured within the three-mile limit, to Americans; also to ask the Government to do their utmost to prevent the encroachments of American fishermen on Canadian waters; to recommend that officers be appointed at every available point to watch and report all American fishermen; and to represent that four armed steamers and six schooners are not sufficient to entirely protect our fisheries.

The protesting fishermen have undoubtedly a very strong case, as it is Canadians who supply the French fishermen at St. Pierre with the bait which enables them to compete with us successfully in foreign markets. Besides the danger of extermination to the valuable bait fishes on which the Canadian cod fishery depends, owing to the enormous

drafts upon their number, many of our fishermen have been tempted of late years by the immense supplies needed by American and French fishermen to desert their legitimate calling and to degenerate into mere catchers of bait for their foreign rivals, in order to obtain a little ready money, which in many cases is spent as fast as it is earned. Under these circumstances the Canadian Government would no doubt be justified in prohibiting the sale of bait to foreigners did not apparently insuperable obstacles present themselves. In the recent convention between Great Britain and France on the vexed subject of the so-called French shore of Newfoundland it is expressly provided that French fishermen shall have the right to purchase bait, both herring and caplin, on shore or at sea, on the shores of Newfoundland, free from all duty or restrictions, subsequent to the 5th of April in each year, and up to the close of the fishing season; besides which any restrictive law could not possibly be enforced were the fishermen themselves not disposed to obey it, as they could easily catch the bait, as if for their own use, and then carry it out beyond the three-mile limit to their customers. In addition to this the Imperial Authorities might possibly regard legislation tending to forbid the sale of any article of colonial produce to two nations with whom they are on friendly terms as detrimental to the interests of the empire, and as an unwarrantable interference with free trade; but at the same time it is felt that, should the Dominion consider such a law essential for the preservation of this important industry it is hardly probable that the Imperial Government would exercise its right of vetoing a measure framed in the interests of the staple industry of a great colony.

Under these circumstances it is felt that the Canadian Government is not prepared as yet to introduce a Bill to prohibit the sale of bait, although there exists a strong and growing feeling that we must endeavor to protect these vital interests by declining to furnish rival fishermen with that bait by means of which they are enabled to compete successfully with us in foreign markets. Our fishermen are naturally exasperated by the tone assumed by the Gloucester fishing interests who desire to exclude Canadian fish from American markets by the imposition of heavy prohibitory duties while at the same time they avow their intention to visit our harbors as heretofore for the purpose of purchasing bait or to induce our fishermen to carry the bait outside the three-mile limit to their schooners.

Self-preservation warns the Canadian fisherman of the vital importance of guarding our bait fishes from the destructive demands of our rivals in the fishery trade, and should

no satisfactory arrangement be arrived at between the United States and the Canadian authorities, there is little doubt that the pressure put upon the Government to induce them to grant an Act prohibiting the sale of bait fishes to foreigners will become so great that they will be unable to resist it.

THE POST OFFICE DEPARTMENT.

The subjoined statistics, compiled from the report of the Post Master General for 1885, show the year's progress of the country as evidenced by the development of the work of this important department. The figures of 1884 are also given for purposes of comparison:

|  | 1885.      | 1884.      |
|--|------------|------------|
| Number of offices in operation . . . . .                   | 7,084      | 6,837      |
| Length mail route, mls                                     | 50,461     | 47,131     |
| Railway route, miles.                                      | 9,858      | 8,933      |
| Aggregate mail travel, mls. . . . .                        | 22,173,455 | 20,886,316 |
| Increase 1885, over 1884, miles. . . . .                   | 1,287,139  | .....      |
| Aggregate cost service, \$ . . . . .                       | 3,097,882  | 2,931,388  |
| Stamps, envelopes, cards, sold, \$ . . . . .               | 2,325,490  | 2,283,530  |
| No. registered letters                                     | 3,060,000  | 3,000,000  |
| No. parcels, samples, circulars, &c. . . . .               | 10,500,000 | 10,160,000 |
| No. money orders . . . . .                                 | 499,243    | 463,582    |
| Am. do. issued, \$ . . . . .                               | 10,384,211 | 10,067,834 |
| Am. do. issued (domestic) \$ . . . . .                     | 8,254,003  | 7,971,920  |
| Am. do. issued (foreign) \$ . . . . .                      | 2,130,207  | 2,095,915  |
| Amt. foreign orders issued payable in Canada, \$ . . . . . | 1,185,750  | 1,262,867  |
| Letters posted . . . . .                                   | 68,400,000 | 66,100,000 |
| Postal cards posted . . . . .                              | 13,800,000 | 13,580,000 |
| Revenue for year, \$ . . . . .                             | 2,400,062  | 2,330,741  |
| Dead letters, post cards, etc . . . . .                    | 694,556    | 764,731    |
| Registered dead letters . . . . .                          | 16,341     | 12,984     |
| Free delivery:—  |            |            |
| Letters number . . . . .                                   | 22,846,460 | 19,691,100 |
| Newspapers, number   | 8,356,556  | 7,262,428  |
| Post-office Savings Banks:—                                |            |            |
| Number banks . . . . .                                     | 355        | 343        |
| Depositors . . . . .                                       | 73,322     | 66,682     |
| Average amount, \$ . . . . .                               | 205,981    | 198,063    |
| Balance at credit, \$ . . . . .                            | 15,090,540 | 13,245,553 |

During the past year communication with Manitoba and the North-west was materially improved by the completion of the main line of the Canadian Pacific railway on the Lake Superior section, and from November last a daily mail service by postal car, with mail clerks in attendance, has been had between Montreal and Ottawa and Winnipeg, timed to deliver the mails between Winnipeg and Montreal in about 66 hours, the distance being 1,430 miles. This service has been regularly maintained throughout the present winter, without any serious interruption from snow or other casualty.

Owing to the completion of the railroad through the unsettled region north of Lake

Superior, and the consequent discharge or removal of the laborers employed thereon, many of whom were foreigners, numbers of registered letters intended for them, but having only vague and incorrect addresses, failed in delivery, and thus swelled the number of registered dead letters far above the usual average.

An incident, unique in itself and interesting, as illustrating the pioneer services which the post-office may be called upon to render in advance of actual settlement, may be worth recording. On the 1st January, 1885, a post-office and money-order office was established at what, for convenience, was designated 'End of Track, Rocky Mountains, C.P.R.,' the post-office and post-master's home being in a railway car, roughly fitted for the service, and moving westward a few miles from day to day with the progress of track-laying. On the 7th November following, with the meeting in the Rocky mountains of the two sections of railway, that proceeding westward and that coming eastward, the so-called 'End of Track' ceased to be. The laborers and navvies employed in construction dispersing, the objects of the temporary office ceased, and it passed out of existence with its name. During these ten months money orders of the value of \$63,301 were issued at this travelling post-office, an amount greater than at any office in Ontario, Quebec, or the Maritime Provinces, except the chief or few city offices—greater in fact than at Kingston, Ont., and nearly equal to the money order issues of the city of Quebec.

A comparison of the figures of 1885 with those of the past ten years shows that since 1875 the number of post offices has increased 45 per cent; the number of miles of mail route, 31 per cent; of miles of railway route, 120 per cent; of miles annual mail travel, 54 per cent; that the aggregate cost of the service has increased 65 per cent and the gross revenue 56 per cent; the aggregate amount of stamps, post-cards and envelopes, increased 97 per cent; the registered letters, 75 per cent; the amount of the domestic money orders issued in Canada 34 per cent, and of foreign money orders issued by Canada, 263 per cent; the number of money order offices, 28 per cent; the fees for issuing money orders, 35 per cent; the whole number of letters and postal-cards carried, 62 per cent. The free delivery letters have increased from 4,705,000 in 1875, to 22,346,000 in 1885; and the newspapers so delivered, from 1,476,176 to 8,356,556 last year.

#### AT HOME AND ABROAD.

The record of the past week at home is uneventful, as befits the season of the year. It has, however, been marked by an active

demand for money from one quarter or another, which, without affecting rates as yet, tends to show that we may be drawing near the close of the period of 2½ and 3 per cent loans. This demand is mainly from borrowers on securities, and the requirements of commercial houses in the way of discounts have not varied much, but the absorption of some of the floating money now on the market must affect the whole line. Our rates are very sensitive to the fluctuations in New York, and the higher rates recently obtainable there may be but a warning of the influence likely to affect this market before long.

These higher rates have reduced the rates for sterling exchange, which have fallen away ½ to ¾ from those of last week. They may keep at that for a short time, but we see no reason to expect any greater or more permanent reduction till the usual time, namely, late in May or early in June.

Nevertheless the course of exchange since September last has been so abnormal, and so contrary to the usual movement, that it would be dangerous to trust to ordinary experiences for the remainder of the year. The very slight shipments of grain and cotton so far from this side, and the enormous stocks held awaiting a favorable opportunity for sale, are apt to throw out all calculations. If prices should shortly break on this side and an active export demand spring up, we should have the usual fall rates for sterling in the spring months.

Parliament has not yet settled down to business, and the commercial world, more interested in the tariff and the budget than in the strife of parties over Northwest troubles, is still anxiously waiting the Finance Minister's statement. The debate on the Riel question drags on, as far as we can judge, without any aim or possibility of achievement, beyond scoring a point for or against the Government. It may be a matter of vital interest to those engaged in party struggles, but to us who are without it is a weariness of the flesh. We wholly agree with the Minister of Justice that the floor of the House is the last place in the country where the proceedings and acts of a court of justice should be reviewed, and a great criminal case re-tried.

We learn from Toronto that a subsection of the Board of Trade of that city, consisting of the banking members of the Board, has been formed, with MR. DUNCAN COULSON of the Bank of Toronto as chairman. The movement, we understand, originated with Mr. H. W. DARLING, to whom much of the recent increase of life and work in the Board is due. The bankers section is intended to serve as a centre of discussion and action respecting all matters of interest connected with their business, and it will no

doubt prove useful in many ways. We commend the example to the Board of Trade in this city, and we recommend to the fraternity in council assembled, as a good subject to start with, the revision of the law touching Bills of Exchange and similar securities. Bankers' whole business may be said to be in the handling of such documents, and there are many points requiring revision.

The clearing-house returns of the United States, while showing a falling-away as compared with recent figures, are still considerably ahead of the corresponding week of last year. The tables prepared by the N.Y. *Chronicle* show an increase of 20 1 per cent. at all points, and of 19 1 at all points outside New York. This indicates a substantial improvement in the turn-over, even more than the figures show, since the decrease in values is also compensated for in the increased volume of transactions.

The surplus reserves of the Associated Banks of New York are again reduced about three million dollars. Money has been in better demand, and rates have touched 4 per cent for call money, closing at 2½ to 3. The fall in sterling rates mentioned above has been caused mainly by the better demand for money, which leads holders of long sterling to sell in order to secure the better rates for the use of the money now obtainable.

This will put a stop to gold shipments for a time, unless the demand from the Continent should force French and German Exchange beyond its proportionate value. Last week nearly \$5,000,000 was exported, but, the rates were such as to justify this as an Exchange operation. The greater portion of the exports of gold this season has gone to France.

Notwithstanding the improvement in money referred to, it is still very doubtful whether rates will go to a much higher point this spring. The supplies are large at every financial centre and the opening of the spring trade is much checked by the untimely actions of the Knights of Labor. If call money in New York becomes worth 3 to 4 per cent it is probably all that can be expected, but that will put rates here up to 5, and make stocks far less profitable to carry.

The English money market shows indications of greater strength, the open market rate being much more nearly on a level with the bank rate than for some time past. One of the chief causes for this has been the shipment of gold to the continent, which has been going on from England as well as from this side. It is difficult to understand why this heavy demand should be making itself felt, since the specie reserves at the continental centres are already enormous, and the

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proportion of them held in gold has steadily increased for some time past. The reason suggested last week, namely, provision for protection in the event of any disturbance arising from the depreciation in silver, is probably one at least of the moving causes, if not the chief. The British Board of Trade Returns for February show considerable decrease, both in exports and imports, as compared with last year. The decrease in exports of British produce is not very large the figures being £16,334,000 this year against £16,850,000 last year, a difference of 2½ per cent. Re-exports of goods not produced in Great Britain fell off a million and a quarter. Of the exports in detail, there is an increase in iron and steel, counterbalanced by a decrease in machinery.

The imports for the month were £2,586,000, (equal to 8.8 per cent) less than last year. Nearly £1,000,000 of this shortage is in wheat and flour from the United States, though their place was taken to some extent by increased supplies from India. Another marked change is in raw cotton. In February, 1885, there were imported from the United States 1,259,113 cwt., estimated value £3,553,281. In February, 1886, the imports were 1,009,442 cwt., value £2,615,749, a decrease of nearly a million sterling. As will be seen the decrease in quantity is much less than the decrease in value.

The imports of wheat and wheat-flour from the United States for the month amounted to £637,000, against £1,500,000 last year. From British North America, the figures are, according to the tables, £1,381 for 1885 and £1,251 for 1882, but these do not show the true state of affairs, since our exports at this time of the year go mainly by way of the United States. From our own customs returns it appears that our exports of agricultural products for February amounted to \$1,101,882. For all practical purposes it is of no importance whether these are to the States or to Great Britain.

### THE GRAND TRUNK RAILWAY.

The traffic receipts of the Grand Trunk railway show for the twelve weeks of the present year a gratifying increase over the figures for the corresponding period of 1885, the returns being as follows:—

|         | Week ending Mrch. 13. | Eleven previous weeks. | Mileage. |
|---------|-----------------------|------------------------|----------|
| 1886... | \$318,703             | \$3,079,422            | 2,918    |
| 1885... | 277,292               | 2,986,804              | 2,918    |
| 1884..  | 301,899               | 3,296,423              | 2,918    |
| 1883... | 339,342               | 3,609,886              | 2,762    |

The increase amounts to over \$92,000 for the eleven weeks since the first of January,

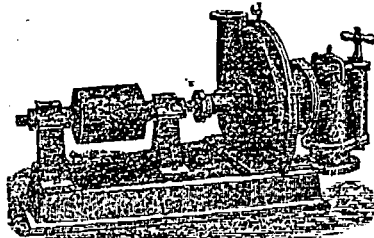
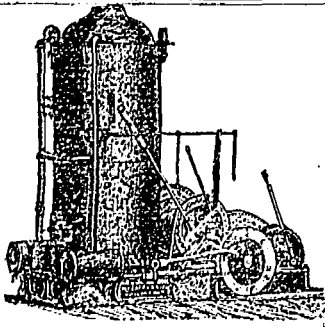
or about \$8,000 per week, but the figures are still about \$20,000 less than in 1884 and about \$50,000 a week behind those of 1883. The Grand Trunk is the pioneer railway of Canada, and has probably done more towards effecting the settlement of our great nation than all other influences put together, while at the same time it has cost Canada but comparatively little, and all Canadians will be glad to learn of any improvement in its business.

### DUTIES ON LEATHER.

The slaughtering of American sole leather in this market still continues. Some weeks ago we chronicled the sale of 12,000 sides of American sole leather, graded as No. 1, at prices fully one cent per pound lower than the lowest quotation for that grade in our market, and we now hear of a further importation of 6,000 sides, which is said to be invoiced at the ridiculously low figure of 19 cents, and which will only pay duty on that value, while Canadian No. 1 sole is valued at from 24 to 26 cents.

Under these circumstances, in order to protect legitimate traders from the ruinous competition of leather sent over here to be sold for whatever price it will bring, it has been decided, we hear on good authority, to petition the Government to impose a specific duty of 3½ cents per pound on sole leather, in place of the existing duty of 15 per cent ad valorem, in order to prevent the entry of large parcels like the ones we have mentioned at prices which will allow them to undersell Canadian leathers, even when the duty is added. At present it is only necessary to put the invoice price low enough to render the imposition of a duty entirely nugatory, so far as protection to Canadian tanners are concerned.

JUDGMENT has been rendered in the case of J. Rowntree versus the Aetna Life Insurance Company. This case resulted from a dispute as to the title to the insurance upon the life of Mr. G. C. Johnson. This gentleman, who formerly did business in Montreal under the name of the Cheeseborough Manufacturing Company, had insured his life for \$10,000 in the Aetna. Three years ago he got into financial troubles. Among his creditors was Mr. Rowntree, to whom he was indebted to the extent of \$5000. He obtained a settlement with all his creditors except Mr. Rowntree who desired to get the full amount of his claim. As Mr. Johnson was in bad health and desirous of leaving for a milder climate, he finally made an arrangement with his creditor by transferring to him his policy, accepting \$1000 and a discharge of his debt in return for the policy. Mr. Johnson then started for Colorado, but on the way took sick and died. Mr. Rowntree thereupon claimed the amount of the insurance. Mr. Johnson's heirs, however, put in a counter-



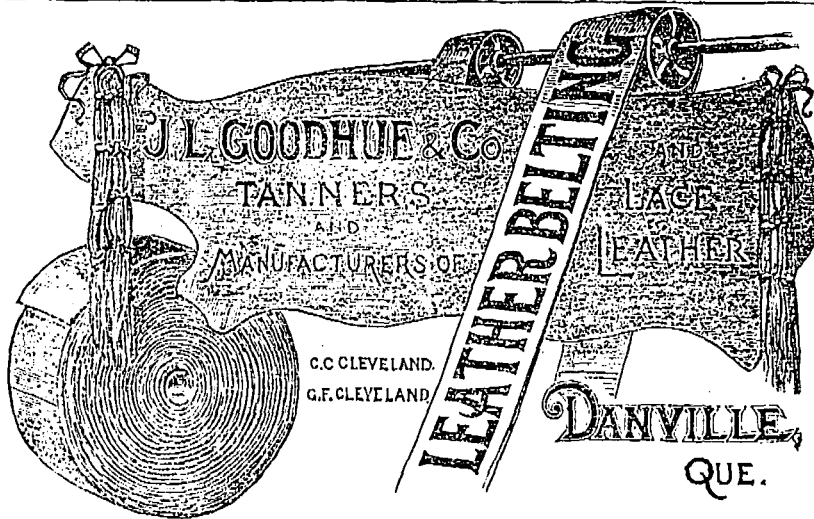
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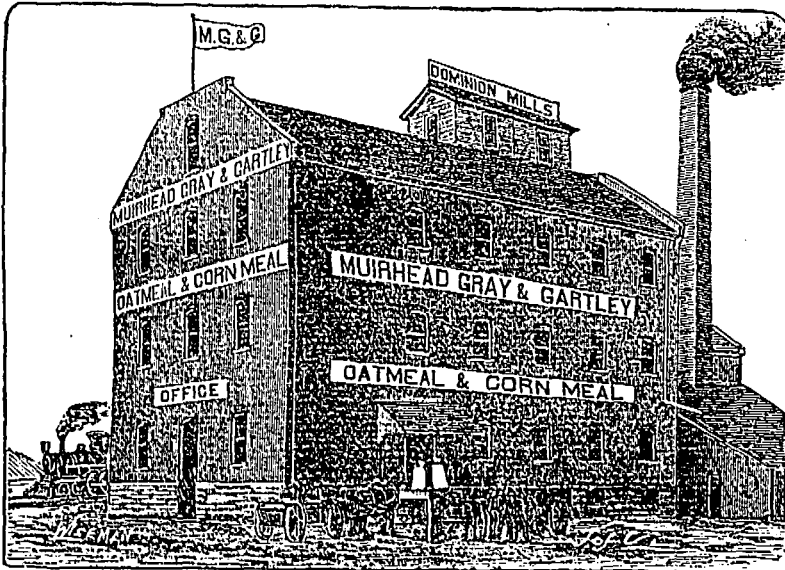
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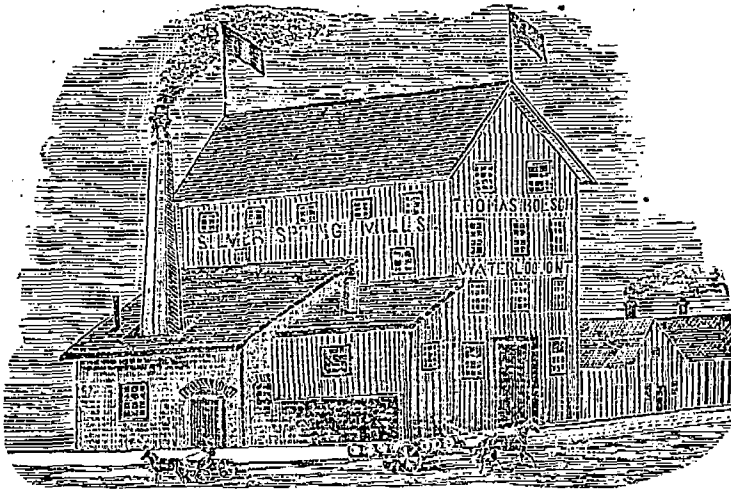
claim. The Aetna Company, to protect themselves considered that it was better to get a legal decision as to the ownership of the insurance. Rowntree sued the Company for the amount, and the Company paid the \$10,000 into Court, while the heirs of Mr. Johnson filed an intervention claiming that Mr. Rowntree could not claim any greater amount than what he was actually a creditor for of the deceased, namely \$5,500, and that after this claim was paid the balance should revert to them. They also set up that the plaintiff had no right to make the contract he did with Mr. Johnson, that the contract was a gambling transaction or speculation upon the man's chances of living, and could not, therefore, be sustained by the Court. The Judge, however dismissed the intervention, maintaining that the contract was a binding one and not unlawful.

**CATTLE AND DRESSED BEEF.**—The annual report of the Joint Executive Committee, showing the shipments of live stock and dressed beef from Chicago for the year 1885 has just been issued. The report shows that the shipments of cattle, hogs and dressed beef were as follows:—

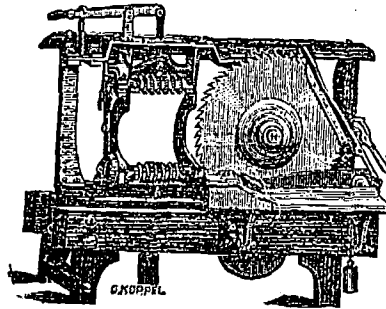
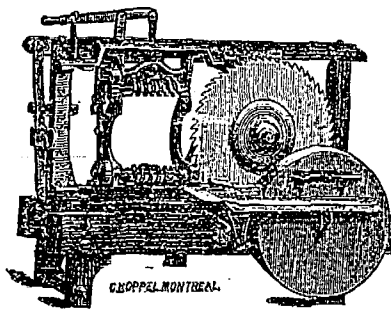
|                            | Cattle,<br>Tons. | Hogs,<br>Tons. | Dressed<br>beef,<br>Tons. |
|----------------------------|------------------|----------------|---------------------------|
| Chicago & Grand Trunk..... | 555              | 2,174          | 138,547                   |
| Michigan Central           | 111,530          | 56,257         | 7,671                     |
| Lake Shore.....            | 99,472           | 82,905         | 9,743                     |
| Fort Wayne.....            | 83,859           | 44,269         | 17,233                    |
| Panhandle.....             | 40,637           | 926            | 6,599                     |
| Baltimore & Ohio.          | 12,185           | 5,215          | 12,456                    |
| Nickel-Plate.....          | 14,003           | 5,972          | 39,372                    |
| Chicago & Atlantic.....    | 24,275           | 8,811          | 10                        |
| Total.....                 | 386,518          | 206,582        | 231,634                   |

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The remarkable increase in the amount of dressed beef shipped will at once attract attention, as in 1880 one ton of dressed beef to about fourteen tons of live cattle was the proportion shipped from Chicago; the second point of interest to Canadians is the fact that out of 231,634 tons of dressed beef, no less than 138,547 tons are credited to the Grand Trunk railway, leaving less than 100,000 to be carried by its rivals. In cattle traffic the Michigan Central leads the list, but it will be observed that cattle freights are distributed more evenly between the seven principal roads than the dressed beef traffic, while it is curious to note that of this branch of freight the Grand Trunk Railway appears to have secured only 555 tons, or less than 1 per cent. The percentages of the roads on the several articles were as follows:

| Roads—                 | Cattle | Hogs | Dressed beef |
|------------------------|--------|------|--------------|
| Chicago & Atlantic.... | 6.3    | 4.3  | ....         |

|                       |      |      |      |
|-----------------------|------|------|------|
| Chicago & Grand Trunk | 1.0  | 1.1  | 59.8 |
| Lake Shore.....       | 25.8 | 40.1 | 4.2  |
| Michigan Central..... | 28.9 | 27.2 | 3.3  |
| Fort Wayne.....       | 21.7 | 21.4 | 7.4  |
| Panhandle.....        | 10.5 | 0.4  | 2.9  |
| Baltimore & Ohio..... | 3.1  | 2.6  | 5.4  |
| Nickel-Plate.....     | 3.6  | 2.9  | 17.0 |

The percentage of each class to the total tonnage, which amounted to 848,020 tons, was as given below:

| Articles.             | Per cent |
|-----------------------|----------|
| Cattle.....           | 45.6     |
| Hogs.....             | 24.4     |
| Sheep.....            | 1.4      |
| Horses and mules..... | 1.3      |
| Dressed beef.....     | 27.3     |

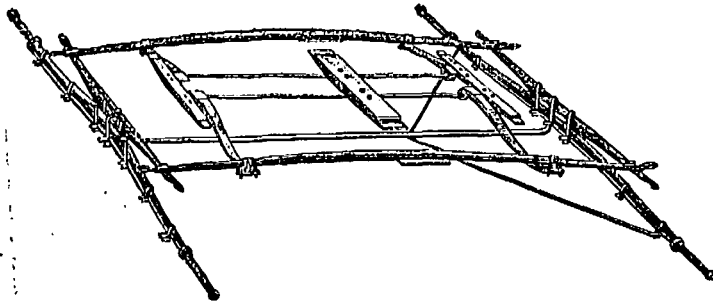
**AN IMPORTANT DECISION.**—The case of McDougall Bros., brokers, and George Demers, trader, which has just been decided in this city in favor of the latter, is calculated to have an important bearing on stock and produce transactions. Demers, speculating in corn

through the firm of brokers named, incurred a loss of about \$1,750, but when the deal was closed refused to pay the balance of his broker's account for commission, and moneys laid out, which balance amounted to \$1,239.99. He chiefly rested his case on the ground that the transactions in respect of which the balance was claimed were all gambling transactions, and that the claim was based on gaming contracts for the recovery of which the law refuses a remedy. The judgment dismissing the brokers' action was confirmed by Chief Justice Dorion and Justices Tessier and Cross, Justices Monk and Ramsay dissenting. Hon. Justice Cross closed his lengthy judgment in the following words:—I am therefore of opinion that the balance sought to be recovered in this case is claimed in virtue of contracts proved to have been made between McDougall Bros. & Co. and Demers, and to have been gaming contracts, intended not to be executed to their literal tenor, but by liquidation, setting one bet against another bet, and settling by differences of price, and that any contracts or disbursements of money that may have been made by McDougall Bros. & Co., in furtherance of said gaming contracts, of which I think there is not a sufficient proof, must themselves have been made under contracts of the same nature, viz., gaming contracts. That McDougall Bros. & Co. have not shown that they were authorized or had a right to purchase, for account of or at the risk and charges of said Demers on the 3rd of May 1882, 40,000 bushels of July corn, as charged in their accounts filed in this cause, and failed to show that if said corn had been kept sold until the month of July, 1882, they would have suffered any loss thereby, or have been entitled to claim any balance of account from said Demers, consequently that the judgment of the Superior Court, dismissing the action of the said McDougall Bros. should be confirmed.

The exhibit of Messrs. Belding, Paul & Co., silk manufacturers of this city, will be one of the most beautiful and striking in the Canadian department of the Colonial Exhibition, and this result is due not only to the inherent beauty of the material, but in a great measure to the artistic taste of its arrangement. The exhibit proper consists of two pillars composed each of 63 dozen spools of sewing silk in 38 different shades, beautifully graduated and contrasted. Each pillar is topped with a cascade of shaded embroidery silk forming a mass of brilliant colour. Between these lies a fan composed of the same dazzling silks, and also four signs composed of 1,350 spools of silk, each in beautifully graduated shades. In addition to this the firm exhibit 10 wheat sheaves of embroidery silk in all colors and shades, both spooled and in hanks, while on a table is displayed a full line of Ottoman, faille, gros-grain and lutestring ribbons, many having the new picot edge and all comparing favorably with the best imported goods. Among sundries shown are Kensington embroidery silks wound on cards, knitting silks in all shades, and tailors' twists, both braided and plaited in every style. Besides these are some elegant signs in different colored cocoons which will interest the passer-by from their novelty and curious appearance. Mr. F. Birks, one of the firm, proceeds to England in the middle of April to superintend the arrangement of the exhibit.



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ERNEST WERTHERIN, R. A. M.,  
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R. W. MARTIN & SON, Ottawa.

### THE AMERICAN MARKETS.

Boston, March 25.—*Flour*, market easy, demand moderate. Superline quoted \$3.35 to \$3.65; extras \$4.00 to \$4.25, choice extras \$4.25 to \$4.50. Spring wheat sales at \$5.25 to \$5.65, and winter at \$5.25 to \$5.50. *Cornmeal* in fair demand at \$2.25 to \$2.35. *Oatmeal* firm, quoted \$4.75 to \$5.25, and cut at \$5.75 to \$6. *Hay*, demand fair, prices unchanged; sales of the best grades at \$18.50 to \$19, fair to good \$17 to \$18. *Butter*, in good demand, prices tend upward; creamery, first quoted 30c to 32c, 32c to 33c for extra firsts. *Cheese* very firm, extra quoted 10c to 10½c, good to choice 9c to 9½c, common 5c to 8c. *Eggs* in better demand and firmer, with sales at 12½c to 13½c. *Canada Peas* in moderate demand at 65c to 95c.

### Correspondence.

#### THE MOONEY CASE.

To the Editor of the JOURNAL OF COMMERCE:

SIR,—“Fair Play” seems much exercised with the remarks of your correspondent “Reform” in the above case. Evidently “Reform” has hit the tender corner of Fair Play’s conscience, otherwise so elaborate a special pleading on behalf of Mr. Mooney would not be attempted. I hope that a little more discussion of this “righteous judgment” may develop the same tender spot in the Alderman, and a credit to conscience fund may appear in the next

annual statements of the companies interested. I am not your correspondent “Reform,” but as an insurance man I have a perfect right to reply to “Fair Play,” especially as he seems to think it his privilege to denounce the conductors of a business upon which the whole system of commercial trading is dependent. A business so intricate as “insurance” may be beyond the comprehension of the iconoclastic profession of the ordinary lawyer; but let me assure him, there is as much good faith and honesty of purpose in the insurance manager as exists in any other walk of professional life! That in the long experience I have had of the business and intimate knowledge of those conducting it throughout I fail to recall a single instance where unjustifiable litigation has taken place and where the companies have not had good, abundant and excellent cause for contestations; such decisions being generally based upon advice of the most prominent members of the Bar, who are entitled to as much respect, if not more, than the “underlings or tyros” who are generally employed to conduct the prosecution. Unfortunately an insurance case is not one in which legal knowledge is required to any extent in the prosecuting attorney; it generally rests upon the ability to procure a jury of as little commercial training as possible, and then to play upon their sympathies based upon the theme, “Wealthy corporations trying to ruin and crush an unfortunate honest individual,” and the verdict is obtained!

In the Mooney case there was but one point to decide, which was, “Had Mooney a right as a tanner to dry cotton instead of wool?” This left to a jury of six tavern-keepers (Mr. Mooney is an Alderman and a dispenser of licenses) and six other uncommercial men, but one of whom I understand was a merchant of any standing, how could Underwriters expect any other decision than the one rendered?

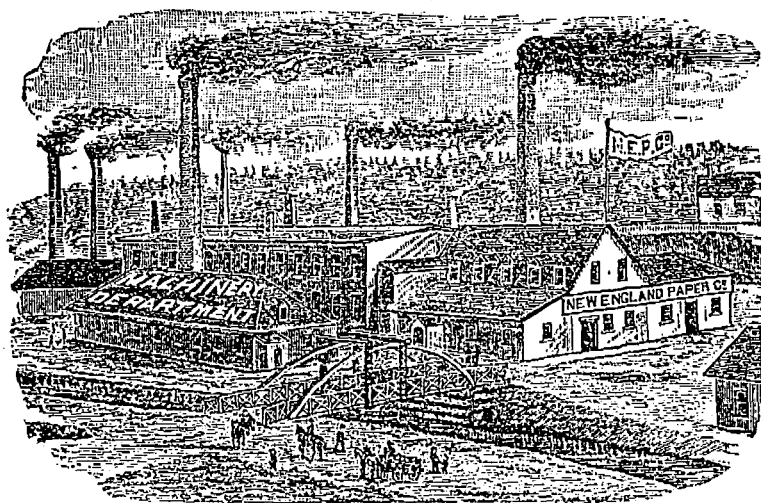
The abstruse science of “underwriting” based upon a written contract to indemnify for a very trifling premium, under conditions and stipulations, is left to the decision of men who possibly have never handled a policy of insurance in their lives. I challenge Mr. Mooney, his Advocates and the Hudson Cotton Company (whose cotton was being dried) to come boldly forward, if they have such an undoubted legal and equitable case as “Fair Play” implies, before a bench of intelligent Judges rather than shield themselves, as they are now doing, under the decision of men not qualified by commercial training, insurance knowledge or legal discernment, to decide so important a question. If not accepted, why so anxious and persistent to obtain a jury trial! In Lower Canada the bulk of civil trials are before judges not juries: why so necessary to change the practice in this instance! Please explain “Fair Play!”

Fair Play deals a good deal with the evidence. To my mind this is very immaterial, and a great deal too much of it was presented. It was only necessary to prove that cotton, which is not included in the risk of a tannery (be it of a less or more hazardous class in the insurance tariff) was in the Tannery unknown to the Underwriters in a sufficient quantity to increase the risk. The contract did not provide for even the storage of cotton, much less the drying of it by heat, unless it was incidental to the business of tanning, and not even Mr. Mooney’s advocate himself pretends it was; it was therefore a violation of the contract, and who should be responsible for the consequences but the author of it, the owner of the cotton or the party who allowed it to be there. Can Mr. Mooney vary a notarial contract at will, without the consent of the other interested parties? Why should he expect to vary an in-

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insurance contract in any other form than by consent of the Insurers! Whether they allowed the drying of cotton in one case or a dozen of cases, this does not give him the right to take the law into his own hands and follow examples which may have been allowed under very different circumstances to his own. But in this case the circumstances are aggravated from the fact that it is by no means proved that the cotton itself was not the actual cause of the fire, and, if not the cause, certainly the proximate cause of the rapid spread of the fire by which the total destruction ensued. Wool will not burn as fast as cotton spread loose in a dryer, and there can be no doubt, had wool been there instead of cotton, the fire could have been easily extinguished and Mooney's tannery would be in existence to-day.

NEMESIS.

MONTREAL, 24th March, 1886.

Financial.

THURSDAY EVE., MARCH 25, 1886.

The London bank rate is unchanged, the street rate was cabled to-day, 1½. Local money rates have ruled as before. Sterling, sixty days' sight, closes at 9 7-16 to 9½ between banks, 9½ counter; demand, 9½ to 10 and 10½ to 10½; cables 10½. N.Y. funds, 1-32 discount to par and ½ to ¼. Posted in New York 4.87½ and 4.89½; actual, 4.86½ to ¾ and 4.88½ to ½; cables, 4.88½. British Consols were cabled 100 9-16 money; 100½ account. The stock market has been quiet with large sales of Canadian Pacific. The following were the total sales and highest and lowest prices of active stocks for the week:—

| Banks.                      | Shares   | Highest price. | Lowest price. |
|-----------------------------|----------|----------------|---------------|
| Commerce . . . . .          | 690      | 122½           | 121½          |
| Hochelaga . . . . .         | 10       | 80             | 80            |
| Merchants . . . . .         | 404      | 123            | 121½          |
| Montreal . . . . .          | 595      | 209            | 208½          |
| Ontario . . . . .           | 163      | 113            | 111½          |
| Peoples . . . . .           | 13       | 77½            | 77½           |
| Toronto . . . . .           | 178      | 199            | 197           |
| <i>Miscellaneous.</i>       |          |                |               |
| Abattoir Bds . . . . .      | \$1,500  | 98½            | 98½           |
| Bell Telephone . . . . .    | \$1,009  | 105            | 100           |
| Can. Cotton Co. . . . .     | 25       | 80             | 80            |
| Can. Pacific Ry. . . . .    | 3925     | 67             | 66            |
| Champlain Bds . . . . .     | \$8,000  | 100½           | 100½          |
| Corporation Fours . . . . . | \$26,000 | 100            | 100           |
| Hochelaga Cotton . . . . .  | 125      | 102            | 101           |
| Gas . . . . .               | 360      | 195½           | 194½          |
| Gas Ex-Div. . . . .         | 200      | 190            | 189½          |
| Land Grant Bds . . . . .    | \$12,500 | 101            | 101           |
| Loan & Mortgage . . . . .   | 2        | 100            | 100           |
| Mon. Tel. Co. . . . .       | 1,170    | 113½           | 111½          |
| N. W. Ld. . . . .           | 175      | 78             | 76½           |
| Ontario & Quebec . . . . .  | 100      | 119            | 119           |
| Passenger . . . . .         | 225      | 130½           | 130           |
| R. & O. Nav. Co. . . . .    | 620      | 62½            | 61            |
| Western Union . . . . .     | 50       | 65             | 65            |

MONTREAL WHOLESALE MARKETS.

THURSDAY EVE., MARCH 25, 1886.

Business has ruled quiet in most lines during the week, due chiefly to the feeling of uncertainty as to possible tariff changes, and the breaking up of the country roads. As prices of staple goods are low and stocks in second hands, moderate, the probabilities are all in favor of an increased movement later on in the season when freights are lower and other conditions are more favorable than at present.

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MONTREAL AND GLASGOW;

Commission Merchant and Importer,

Agent for The Shotts & Co. Iron Co., Johnson's Portland Cement, Fenner's Balled Linseed Oil, dealer in Chemicals, Metals, Oils, &c., of all description. Direct import orders solicited,

Telephone No. 1261, x.

ASHES.—Receipts continue light—but there is no improvement in the demand—sales being at the range of \$3.35 to \$3.40 as to tars for first Pots; a few seconds sold at \$3.00. Pearls are nominal—no sales reported. Receipts since 1st January 615 brls Pots 42 brls Pearls—Deliveries 658 brls Pots 55 brls Pearls. Stock at 6 p.m. on Wednesday 1309 brls Pots, 128 brls Pearls.

BOOTS AND SHOES.—The shoe trade shows but little change. The rush is now over, but manufacturers are still busy getting out orders. In the States the trade shows greater activity, the spring trades having opened well at the west. Sample orders are being placed at last year's prices as a rule.

CANNED GOODS.—Prices are steady, and stocks of leading lines are comparatively light. Corn is firm, and a bid of \$1.55 was refused for Windsor packing, the seller wanting \$1.60.—Canned peas, \$1.80; tomatoes, \$1.50 to \$1.60 per doz; lobsters, \$1.45 to \$1.50; mackerel, 75c; sardines, \$9.50 to \$10.50; American, \$6.50; salmon, \$1.45 to \$1.50; spiced salmon, \$3.50; finnan haddies, \$1.25; Hoagg roast beef, \$1.95 per 2 lb tins; Canadian corn, \$1.40 to \$1.50; Yarmouth, \$2; strawberries, \$1.75 to \$2; raspberries, \$1.80; cherries, \$1.80 to \$2; Bartlett pears, \$2 to \$2.25; plums, \$1.50 to \$2; peaches, \$2.25; green gages, \$2.50.

CEMENT AND BRICKS.—Spring orders for cement are coming in more freely. We quote cement for spring delivery at \$2.50 to \$2.75 as to quality, to \$2.75 to \$3 as to brand. A good many orders have been booked for fire-bricks at \$23 to \$26 as to brand for spring delivery, to \$26.50 to \$30 as to brand on spot.

COAL AND WOOD.—About 50,000 tons of Lower Ports coal have been sold for delivery early in the year, at, it is said, low prices. The American anthracite companies have been making extraordinary efforts to effect a combination, but the result is in some doubt. We quote: stove, \$6.50 to \$6.75; chestnut, \$6.25 to \$6.50; egg and furnace, \$6 to \$6.25. Lower Ports steam \$4 to \$4.50; grate, \$5.50. Scotch steam, \$5.50 to \$6; grate \$6 to \$6.25. Cordwood—Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch, \$5.50; beech, \$5.50; tamarac, \$5; hemlock, \$4.50. Coke \$2.50 per chaldron of 36 bush; crushed coke (stove or egg size) \$3.30 delivered.

DAIRY PRODUCE AND PROVISIONS.—The market is being cleared of butter, and stocks are well in hand. The outlook for early supplies of new make is good. It is reported that shipments of western goods have been made to Toronto and that the scarcity of hay in

some sections will delay supplies of new. Prospects favor an increased make this season and more particular attention as to quality. Cheese rules firm but quiet. The public cable quotes 50s while two years ago at this date it was up to 70s. Holders claim to be indifferent, and think prices cannot fail to improve. Provisions in fair demand and steady. About the ordinary run of orders have been filled at quotations. Hogs in ear lots \$6.40 to \$6.75 per 100 lbs., and jobbing lots at \$6.75 to \$7 per 100 lbs. Eggs in good supply and fair demand with sales at 14c to 15c.

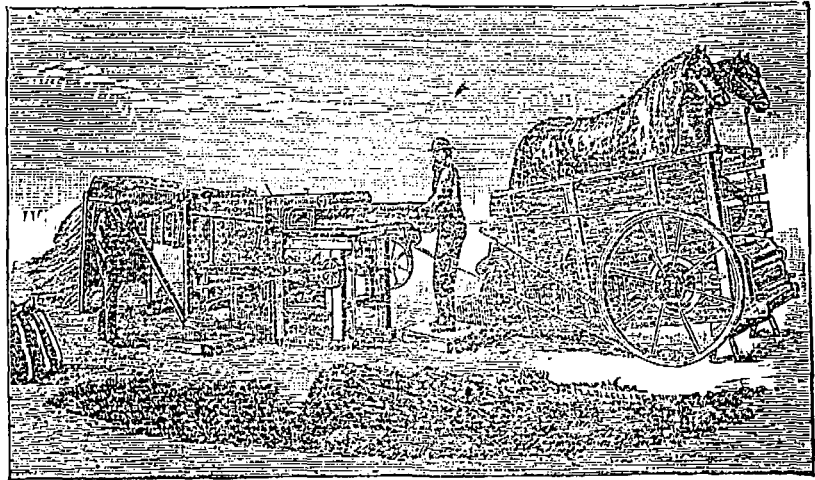
**DRUGS AND CHEMICALS.**—There has been a moderate business in drugs at steady prices. Spring orders for chemicals are said by some importers to be in excess of former years. Sulphate of copper is scarce and advancing in price. A slight advance has occurred in caustic soda, and bleach is firmer. Dye stuffs. —A good demand continues for all kinds. Sumac, \$90 to \$100 per ton for prime brands; extract of logwood, 7½c; chip logwood, 1½c to 2c; archil, 27c to 30c per lb. for concentrated; gambier, 5½c to 6½c; indigo \$1.50 to \$1.75; cochineal, 38c to 40c;utch, 8c to 8½c.

**DRY GOODS.**—The spring trade may now be said to be nearly over, though quite a few country buyers, principally from the Eastern Townships and the Ottawa district, are still in town. The heavy Ontario purchasers have all gone home, and business may be said to be between the seasons. On the whole the volume of business done has been much better than last spring, and a fair trade is being done in repeat orders, and advices from the country are encouraging, while remittances show a decided improvement over last week, and may be considered fairly satisfactory. The city retail trade is fairly good, considering the time, and in suburban villages a good trade has existed. Prices remain firm, owing to the cautious manner in which most of the large houses have purchased. In the States there is a fair reasonable demand for dry goods from first hands, the weather being favorable for business. Jobbers have enjoyed but an irregular demand, varying greatly from day to day. The aggregate, however, has been very satisfactory. Stocks of all goods are very light and prices firmly held. Collections are good.

**FISH AND OILS.**—The scarcity of green cod has been a prominent feature of the market again this week, and sales of large were made as high as \$7; No. 1 is correspondingly higher. A few lots of Labrador herrings have been placed, and a good trade has transpired in fresh fish of all kinds. Oils are dull and Newfoundland cod is quoted at 54c to 55c. Steam-refined seal has an easy tone as the season for new oil is approaching. Linseed oil has ruled weaker, a lot of 300 barrels of raw having sold at 55c, but jobbing lots can command above quotations. There has been a good business done in petroleum, and the market is active with a good demand. We quote car lots 17½c, and smaller quantities at 18½c. American oil is moving slowly at unchanged prices. We quote car lots 23½c, lots of ten barrels 24c, lots of five barrels 24½c, and single barrels at 25c.

## CONNELL BROS.

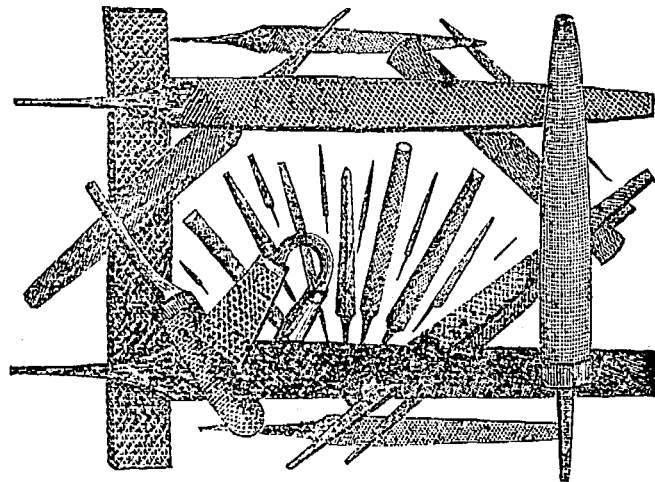
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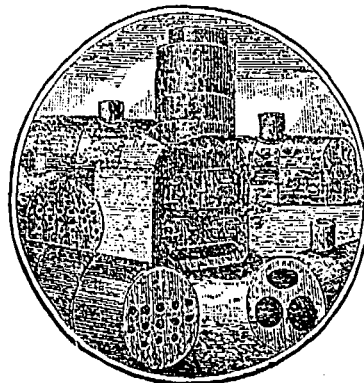
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HORSE RASPS A SPECIALTY.



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MANUFACTURER OF

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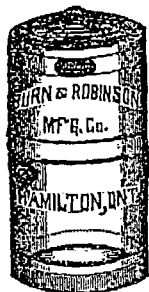
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HAMILTON, - - - ONT.

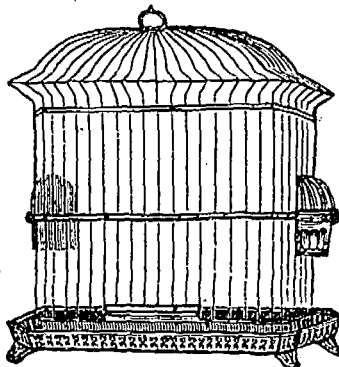
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Our large plant and mill staff of good mechanics will enable us to compete with any machine works in the Dominion, either in terms or in quality of work.

We are prepared to give estimates and erect mills for all purposes, furnishing the machinery. We are also prepared to make steam engines, water wheels, shafting gear-  
ing, hangers, pulleys, double edgers, butters, lath, shingle and carding machines, stump-  
ing screws, drop hammers, etc. Good material and workmanship guaranteed.

A stock of engine brass fittings, gas and steam pipe, packing, belting, etc., etc., kept on hand.

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Repairs of all kinds promptly executed. For further particulars apply to

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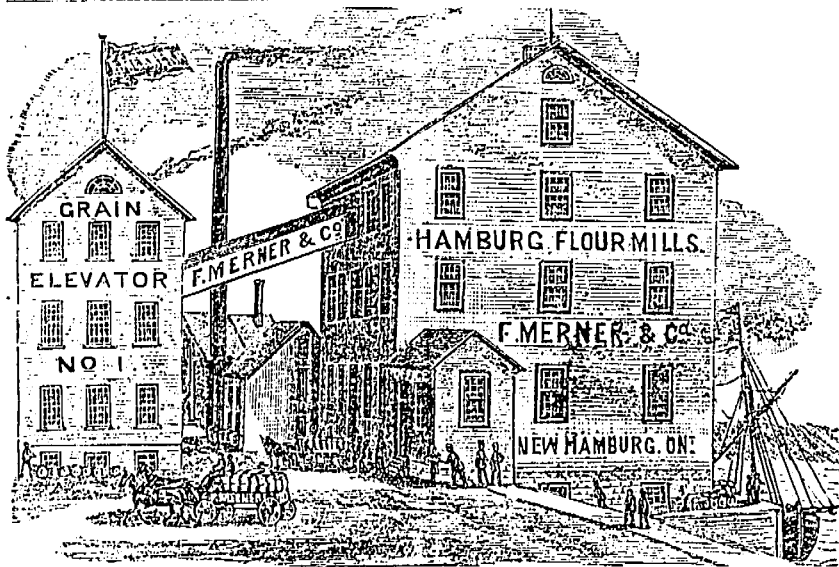
Founders and Machinists,

CARLETON PLACE.

GREEN FRUITS, ETC.—Apples are plenti-  
ful and slow of sale; winter-packed \$1 to \$2;  
good fall-packed \$2 to \$3. Oranges are  
much dearer and quoted at \$5.50 to \$6 per  
case. Cranberries, \$3.00 to \$6.00 per brl.  
Almeria grapes, \$7 per keg. Lemons,  
\$4 to \$4.50 per box; coconuts, \$5.50 to \$6  
per 100. Fancy Eleme figs, one-lb. to ten-lb  
boxes, 11c to 12c per lb. Canadian onions in  
brls, \$3.50 to \$4. Fancy French prunes in 5  
and 10 lb. boxes, 20c per lb., in kegs, 4½c.  
Evaporated apples in 50-lb. boxes, 8½c; dried,  
4½c to 5c. Brazil nuts, 10c; box dates, new, 6c.  
Yellow Bananas, \$3 to \$5 per bunch. Old map-  
le syrup, 70c to 80c per tin; maple sugar, 7c  
to 8c per lb. Honey, 9c to 10c per lb in brls.  
New maple syrup has sold at \$1 per wine  
gallon. No new sugar in market as yet.

FLOUR AND GRAIN.—For flour there has  
been only a moderate demand. The last  
sales reported were two cars Manitoba strong  
bakers' at \$4.80, 250 medium Ontario bags at  
\$1.85, and \$200 do. at \$1.90. Grain was quiet  
and unchanged. Sales of ungraded Canada  
barley are reported in New York at 90c. The  
situation in Chicago is telegraphed as  
follows:—Wheat started in strong, with heavy  
buying by brokers supposed to be for our  
strong local bear power covering shorts,  
which advanced prices a cent, but subse-  
quently the report that the whole North-wes-  
tern system would join the strikers caused the  
early buyers to sell heavily, and; in fact, there  
was general selling by local talent, resulting  
in a sharp break, with the bulls entirely  
demoralized. There was no export demand  
and late private cables were weak. The price  
seems cheap, but the wheat must be actually  
moved before we can get a healthy bull mar-  
ket. It re-acted some this afternoon, but  
closed unsettled. Corn and provisions con-  
tinue very steady and entirely independent."  
"The British grain trade is thus reviewed:—  
The genial and timely change in the weather  
has greatly benefitted the clay lands. The  
general out-look is favorable. W heats closed  
weaker. The sales of English wheat during  
the week were 72,519 quarters at 31s 1d  
against 49,556 quarters at 31s 11d during the  
corresponding week last year. Foreign wheat  
is in slow demand; prices have a downward  
tendency. Eleven cargoes of wheat arrived;  
two were sold, two were withdrawn, and six  
remained, of which three were American.

FURS.—The market is in a firmer position  
as the London sales have led to an advance  
in fisher, otter and fox, and the catch, as a  
whole, is thought to be below the average. The  
offerings at the opening of the London sales  
consisted of otter, fisher, silver fox and cross  
fox. There was a marked improvement in  
the buying over last March. The better quali-  
ties of otter were in brisk demand and sold at  
a sharp advance, some prime lots going very  
high. Fisher sold at about the same prices as  
last March. It will be remembered that a  
year ago silver fox dropped 50 per cent, but  
on Monday, under keen competition between  
buyers, it jumped up 60 per cent. a net gain  
of 10 per cent, compared with 1884. Cross  
fox, which a year ago dropped 40 per cent,  
rallied 25 per cent, on Monday and was in



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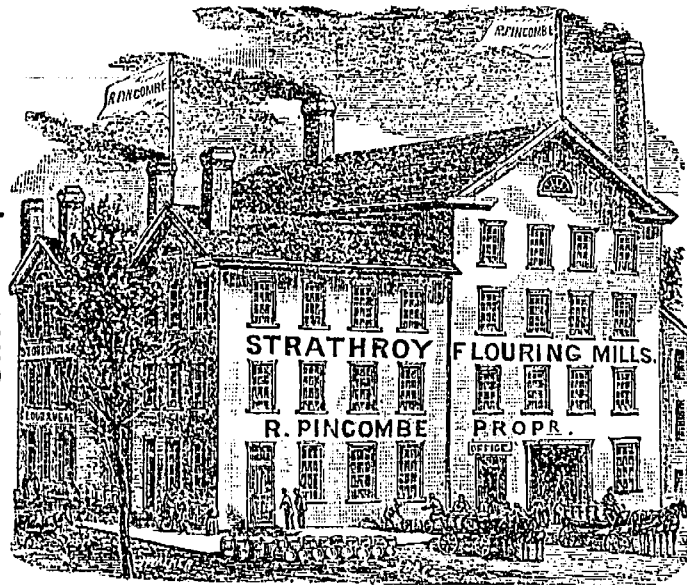
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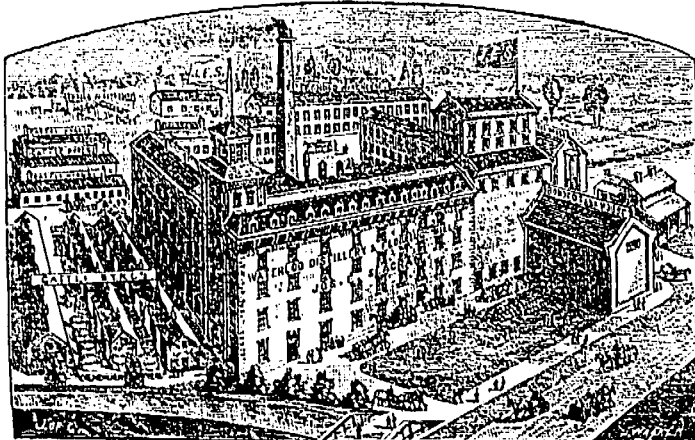
good request. Another account of the sales received in New York says: Alaska furs were 6 per cent higher than in November, 1885; Copper Island, 8 per cent higher than in last March, and Robber Island also 8 per cent higher. At the Hudson's Bay sale otter was 60 per cent higher than last March; fisher, 5 per cent higher; fox, silver, 60 per cent and fox, cross, 25 per cent higher. At Tuesday's sale of the Hudson's Bay Company lynx was advanced 60 per cent.

**GROCERIES.**—No particular change has taken place during the past week. In tea, we hear of a further advance in blacks, but business generally is quiet: prices firm. The London market is strong, with grades between 8d and 9½d in good demand. The market in New York has been unsettled by large auction sales. Sugar steady. An average turn-over has been effected on the basis of former prices, viz., 6½c to 6½c for granulated and 5c to 5½c for yellows. Syrup fairly active and molasses quiet but firm. In dried fruit the demand has fallen off. Some business has been done at steady prices, including prime Valencia raisins at 9c, Eleme at 8½c and currants at 6½c. Almonds steady. Spices steady. The foreign pepper market continues weak, but values here are maintained. Nutmegs and cloves are firm, while supplies of all spices are not heavy. Rice has remained unchanged at \$3.30 to \$3.75 as to quality.

**HIDES AND TALLOW.**—Business has been of moderate proportions in both hides and tallow, and prices are unchanged. It is stated on good authority that an imposition of duty on imported hides is not contemplated by the Government.

**IRON AND HARDWARE.**—A canvass of the market adds little to former information. The delay in settling the uncertainty with regard

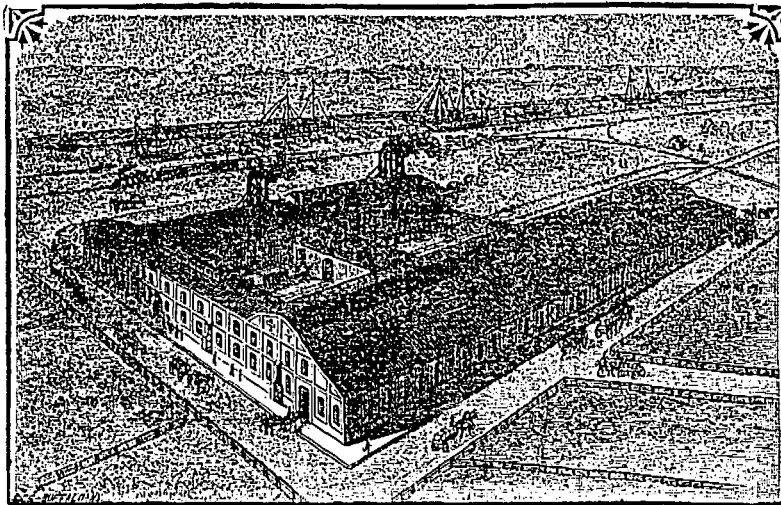
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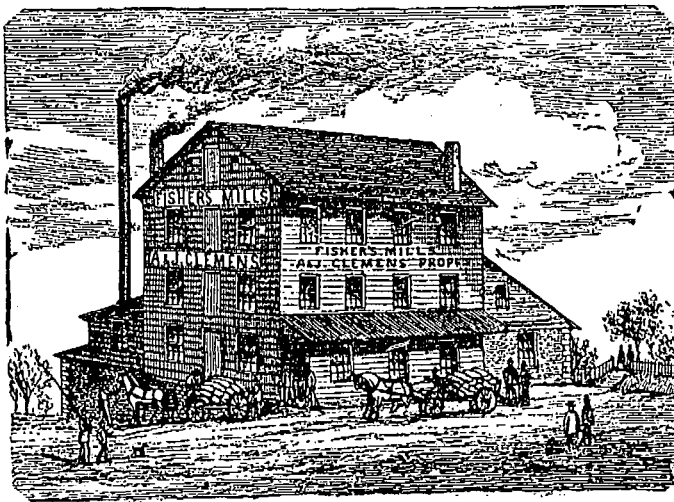
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 Prices unequalled.

to rumored tariff changes is bad for business, but hopes are entertained that early in next week something of a definite nature will be known. Orders for British pig-iron are all made subject to changes in the duty, and in consequence of this state of affairs Canadian Londonderry iron has had more call. A sale of 1,000 tons delivered at Galt, Ont., is reported at about \$17.25. All classes of heavy goods are in more demand for future delivery West. Reports from the other side are not encouraging, and an attempt to form a combination of iron makers has failed. Over-production continues and it is feared that until the collapse of a number of firms no real change for the better will take place. Con-

nal's store now contains 696,330 tons, against 587,989 tons at the same date last year. Shipments are still adversely affected by the weather, and whilst, compared with 1885, there is a falling off in pig iron shipped at Glasgow of 16,000 tons, the exports of iron and steel from the United Kingdom for the two months ending 28th February, show an increase of 31,000 tons. Warrants after advancing 9d to 38s 9d have reacted 3d, last cable quoting 38s 6d. Sales of crown quality bars have been made at £5 2s 6d Liverpool, and a fair trade has been done here ex-store. Tin plates show no change and lots of charcoals for future delivery have been made at about 15s 6d Liverpool. Tin and copper are firm, cables quoting tin 5s higher and copper £1 10s higher on the week. Latest London cables are: Tin, spot, at £93 13s 6d; three months' futures, £94. Market

steady. G. O. B. Chili bars at £42 17s 6d soft Spanish lead at £13. Best selected copper at £47; soft English lead at £13 13s 6d; Silesian spelter at £14 12s 6d; Hallett's antimony at £34 10s; tinslates at 13s 6d.

**LEATHER.**—There is not much change in the market from last week, and no large sales have been made, but the market is steadier and inquiries are more numerous. A fair demand exists for light upper, which is not plentiful, and it is readily salable at from 36 to 38 cent and some enquiries have been made for calf splits by one or two houses. Buff and pebble in best grades are also wanted at from 14½ to 15½ cents. A good steady business has been doing and the week has been satisfactory to dealers, but the importation of 6,000 sides of American sole, invoiced at the extraordinarily low price of 19 cents, has caused an uneasy feeling in the trade. In the States trade is without special features this week. There has been a moderate amount of business done at prices which show scarcely any change since last week.

**LIVE STOCK.**—Export cattle met with a small demand at 4c to 4½c per lb., live weight. Butchers' cattle steady at 3c to 4c per lb. Sheep in light supply and higher at 3½c to 4c per lb. There was a good enquiry for lambs at higher prices, all offerings selling at 4c to 5c per lb. Spring lambs are scarce yet, and a few sold at \$3 to \$5 each as to size. Live hogs were more plentiful and in fair demand at 5c to 5½c per lb. Calves sold at \$2 to \$10 each, as to quality. A Liverpool cable quotes refrigerated beef at 5½d for hindquarters and 4½d for forequarters. A London cable quotes 3s 7d for hindquarters and 2s 11d for forequarters per 8 lbs. The London quotations are 3d to 5d lower than a week ago.

**LUMBER.**—The state of the weather interfered somewhat with business during the week, but orders were fairly numerous, and sales for the month are expected to be in excess of last March. The mill prices are firmer, but no change has, so far, been made here.

**NAVAL STORES.**—Dealers have been transacting a fair business for the season. The stock of turpentine is light and firmly held at 72c for small quantities. In pitch a fair trade has been done at \$2.40 and \$2.50. Choice rosins are scarce and firm at \$4, and inferior at \$2.75. The demand for oakum is fair at 6c and 7c as to quality, with cotton oakum at 11c. Cotton waste was unchanged at 8½ and 9½c for white, to 5½ and 6½c for colored.

**WOOL.**—The supply of wool is only moderate, while a fair demand exists, and, in consequence prices are steady, especially in domestic, and the market retains its firm tone. Some fair transactions in foreign wools are reported at prices inside the range of quotations. In the States there has been a very light trade throughout the week, and if only the sales actually made this week, were reported the total would be small. Among the sales at least half a million pounds of foreign wool are the accumulation of several weeks, reported by one house in a lump. The tone of the market is, if anything, slightly less depressed in spite of the very light sales.

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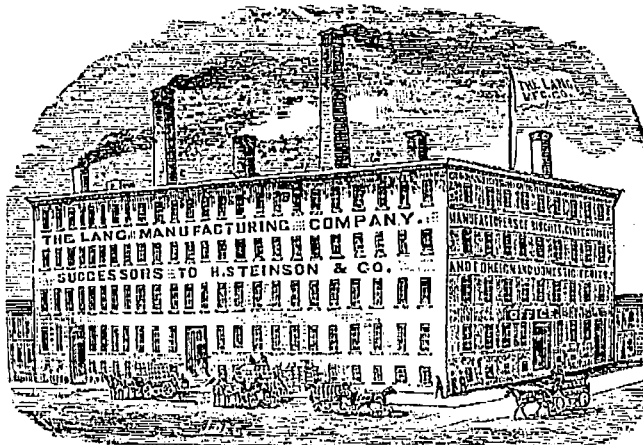
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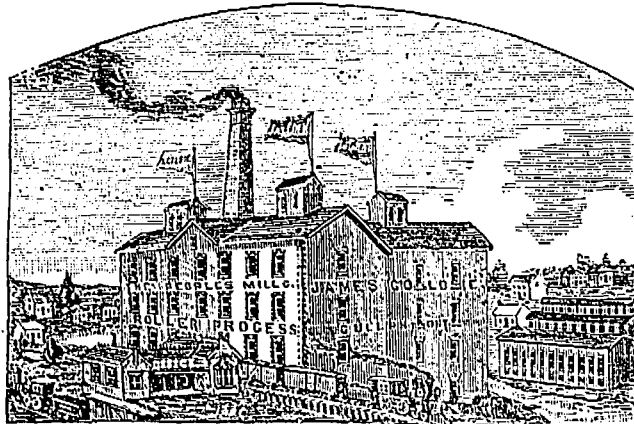
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**JAMES GOLDIE, Merchant Miller.**

**TORONTO WHOLESALE MARKETS.**

(Revised by Telegraph.)

TORONTO, March 25, 1886.

The wholesale trade is quiet, but a hopeful feeling exists and the volume of spring business will compare favorably with the past two seasons. Some complaints are made of remittances. The money market is quiet; call loans on bank stocks rule 4½c to 5½c, and on debentures and first-class miscellaneous shares at 3 to 4. Time loans at 5 to 6 per cent. Commercial paper in fair offer; prime at 6 per cent, and the general run at 7. Sterling exchange dull and easier; 60-day bills between banks are quoted at 109½ to 109¾, and demand bills at 109¾ to 110. The stock market has been dull, prices easier at the close. The sales include Montreal at 208½, Ontario at 113, Toronto at 199, Merchants at 121¾ to 121½, Commerce at 121¾ to 121½, Imperial at 133¾, Federal at 110 to 110½, Dominion at 215½, Standard at 122¾ to 123, Canada Permanent Loan at 206½, Hamilton Provident at 127½, London and Canadian at 155, and Building and Loan at 109. Following are prices bid to-day as compared with those of last Thursday:

| Banks.      | Bid Mar. 18 | Bid Mar. 25 | Loan Cos.         | Bid Mar. 18 | Bid Mar. 25 |
|-------------|-------------|-------------|-------------------|-------------|-------------|
| Montreal... | 208½        | 208½        | Can. Per.....     | 205½        | 206         |
| Toronto...  | 197         | 198½        | Freehold.....     | 168         | 169         |
| Ontario.... | 112½        | 112½        | Western Can...    | 187         | 187         |
| Merchants   | 121         | 122         | Blg. & Loan...    | 108½        | 108½        |
| Commerce    | 121½        | 121½        | Farmers' Loan...  | 118         | 118½        |
| Dominion.   | 215         | 210         | Lond'n & Can'd.   | 153         | 151½        |
| Hamilton.   | 132         | 133         | Landed Credit...  | 125         | 123         |
| Standard..  | 122½        | 122         | National Inv't... | 104½        | 101½        |
| Federal...  | 108½        | 110         | Ontario Loan...   | 125         | 125         |
| Imperial..  | 133         | 133½        | Hamilton Prov.    | 127         | 127         |
| Molson's    | 122½        | 122         | Imperial Sav....  | 114½        | 115         |

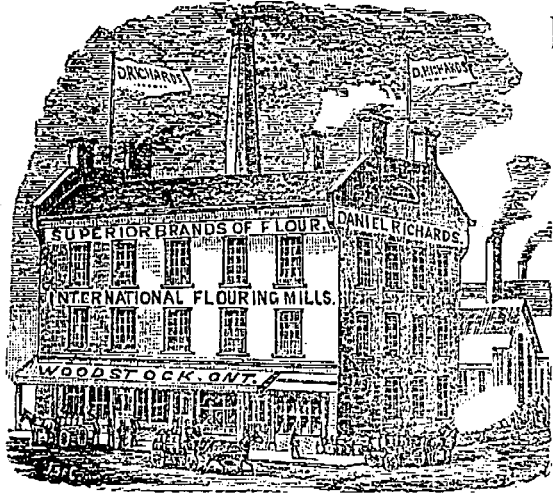
**BUTTER.**—Receipts continue light and prices firm. Choice qualities scarce, with sales of tub at 19c to 20c. Morrisburgh creamery 23c to 25c. Choice large rolls 13c to 16c, and lots of inferior 6c to 9c per lb. Eggs plentiful and prices easier, case lots of fresh 13c per dozen. Cheese quiet and firm, small lots 9c to 10c for best and 8c for inferior.

**COAL OIL.**—A fair trade in refined oils and prices unchanged. Canadian refined sells at 18c for 5 to 10 barrels and at 18½c for single barrel. Carbon safety unchanged at 20c, and American prime at 24c and water white at 27c. In Petrolca crude sells at 88c to 89c per barrel, and refined at 14½c per gallon in car lots.

**COAL AND WOOD.**—Coal in less demand, but prices unchanged. Ton lots of stove and nut sell at \$6.25, egg and grate at \$6, and soft at \$5.50 to \$6. Wood easier at \$4.50 a cord for the best hard, \$3.50 for second quality, and \$4 for best pine.

**DRUGS.**—Business continues fair, prices generally ruling firm. Turpentine 80c to 82c quinine steady at 90c to 95c for Howard's

# THE INTERNATIONAL FLOURING MILLS.



For Sale! For Sale! For Sale!  
Great bargain.  
Everything in good running order.  
Good cause for selling out.

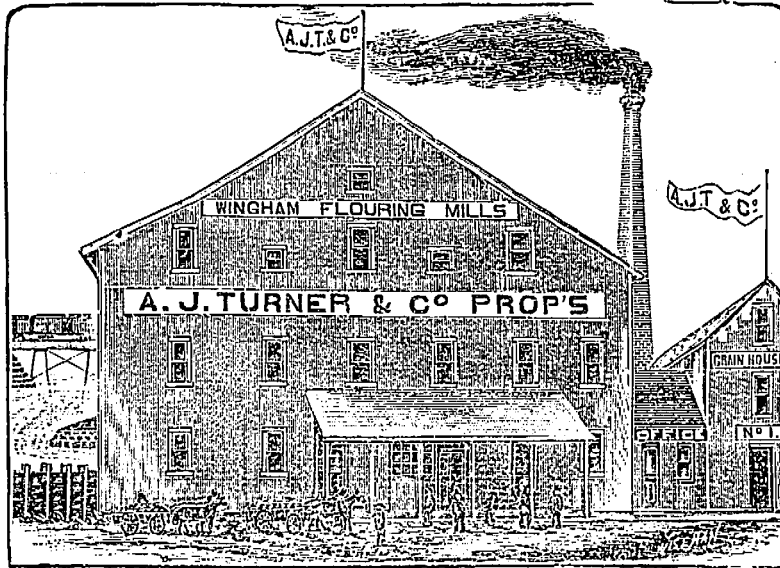
Capacity 125 bbls. per day.

Proprietor leaving the business. Full staff of millers, and all employes will remain on, if desired. Perfect machinery. For full particulars, address

**DANIEL RICHARDS,**

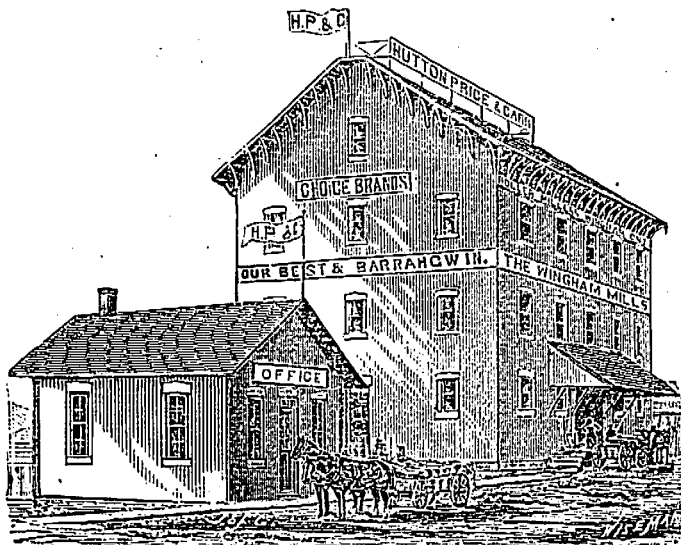
COR. DUNDAS & WILSON STREETS,  
**WOODSTOCK, Ont.**

Wingham Flouring Mills, A. J. Turner & Co., Proprietors, Wingham, Ont.  
CAPACITY, 150 BBLs. PER DAY.



BRANDS OF FLOUR.—Superior Extra; Major Choice; Royal do.; Tador do. Ex.; Ladies' Favorite Choice; Mait'd Silver Mills. Strong Bakers' Wingham Mills Choice. Spring Ex.; Prize Mills; Choice; North'n Light

# THE WINGHAM MILLS.



MANUFACTURERS OF  
**Roller Flour, Cracked Wheat and Split Peas.**  
**CAPACITY, 125 bbls. PER DAY.**  
SEND FOR SAMPLES AND PRICES.

HUTTON, PRICE & CARR, PROPRIETORS, -DCE- WINGHAM, Ont;

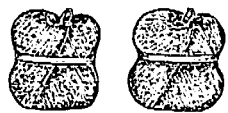
# SCHARLACH & CO.,

Manufacturers of  
**CIGAR BOXES,**  
NURSERY AND GREEN  
HOUSE LABELS.  
GARDEN STAKES, Etc.,  
**PRESTON, Ont.**



# THE DOON LINEN MILLS.

M. B. PERINE & CO.,  
Manufacturers of  
Twines, Cordage, Upholstering Stock, &c.  
Flax Binder Twine a Specialty.  
**Doon, Ont.**



and 80c to 85c for German. Oil of lemon firmer at \$2.90 to \$3.25, and Iodoform higher at \$6.50. Opium easier at \$3.50 to \$3.75; glycerine, higher at 18c; linseed oil, 68c for raw and 72c or boiled.

FLOUR AND GRAIN.—A fair demand, but prices no firmer. Superior extras sold on Saturday at equal to \$3.67½ here and \$3.65 would be paid to-day. Extras \$3.50, and spring extras at \$3.30, with no transactions. Patents at \$1 to \$1.60. The stock in store is 2500 barrels, against 2125 barrels last week, and 4750 barrels last year. *Wheat* is dull and easier, owing to unsatisfactory condition of outside markets. No. 2 fall is nominal at 83c and No. 2 spring at 83c to 84c f.o.c. No. 2 red winter about 84c. The stock in store is 427,034 bushels as compared with 333,239 bushels last year and 201,631 bushels in 1884. *Barley* in good demand and prices firm. Sales of No. 2 at 83c, No. 3 extra at 73c, No. 3 choice at 68c, and No. 3 at 57c to 59c f.o.c. No. 1 is nominal at 94c. The stock in store is 167,887 bushels as against 165,066 bushels last year. *Oats* steady, with a limited business; car lots sold at 35½c on track. Stock in store 2300 bushels as against 6315 bushels last year. *Peas* in moderate demand at 59c for No. 2. Stock in store 18,795 bush., as against 25,498 bush. *Rye* is nominal at 60c to 61c on track. No stock in store. *Oatmeal* is dull at \$3.80 to \$3.85 for car lots, the latter for choice. *Bran* in moderate demand and steady, with a sale of a car on track at \$12.75 on Tuesday.

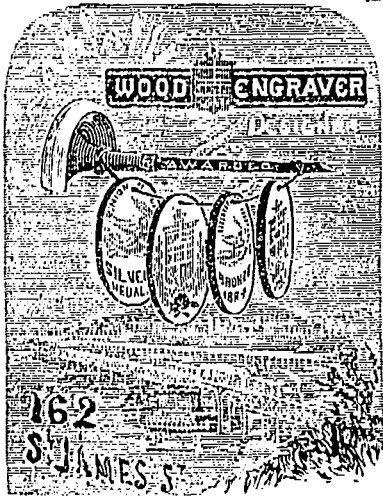
GROCERIES.—Business has been fair this week. Fish in moderate demand. Salmon trout \$3.25 to \$3.50; white unchanged. Teas and coffees in moderate demand, prices firm. Rio coffee sells at 9c to 9½c. Sugars are easy at 6½c for granulated in lots. Payments fairly satisfactory.

HIDES AND SKINS.—There is a fair business in hides, and prices rule steady. Green are quoted at 8c for No. 1 steers and at 7½c for No. 1 cows; cured sell at 8½c. *Calfskins* unchanged at 12c to 13c for green and at 14½c for cured. *Sheepskins* dull and firm; the best bring \$1.20 to \$1.25, and ordinary country lots 85c to \$1.00. *Tallow* dull at 2½c for rough and 4½c to 5½c for rendered.

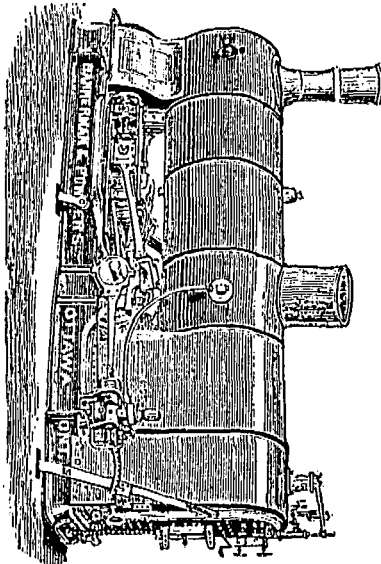
HOGS.—Few offering, and the packing season is over. Butchers are paying \$6 to \$6.50



**JAS. L. WISEMAN,**



**MONTREAL.**

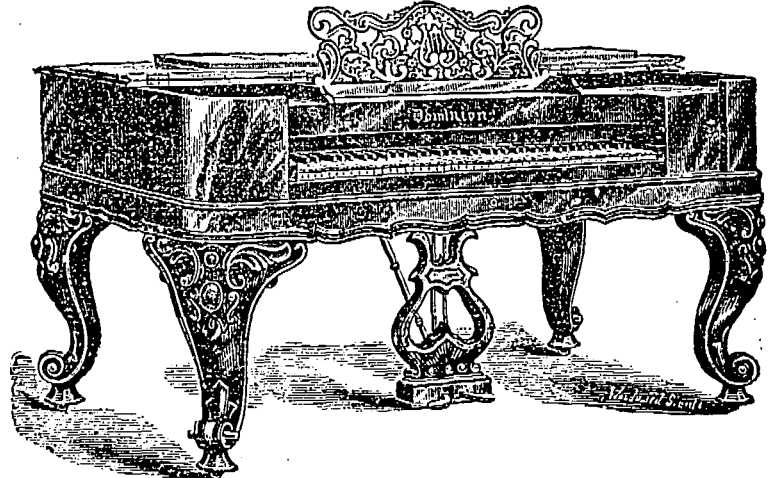


**BANNERMAN & POWERS,  
VULCAN IRON WORKS,  
Wellington Street, - - - OTTAWA, On**

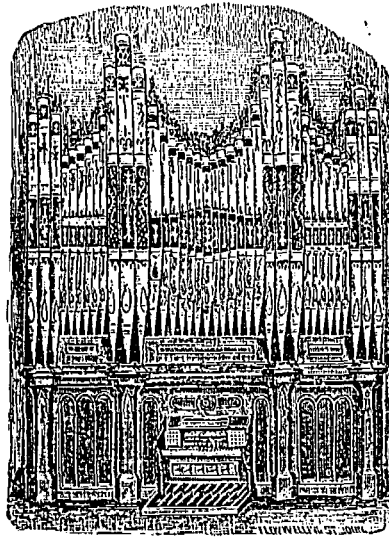
**LEATHER.**—The demand has been moderate. We quote: Spanish sole, all weights 28c to 30c; Spanish sole, No. 2, 25c to 27c slaughter sole heavy, 28c to 30c; upper light and medium, 36c to 40c. French kip, 75c to 95c; New York veal kips, 70c to 75c; cod oil 55c to 65c; gambier, 6c to 6½c; dogras, 4c to 5c.

**LIVE STOCK.**—The receipts have slightly fallen off this week, and prices generally are steady. There are few choico cattle offering, at 4½c to 4¾c per lb. Milch cows in good supply, at \$25 to \$54 a head. Butchers' cattle steady, the best sold at 3¾c on Tuesday, medium to good at 3½c to 3¾c, and inferior at 3c. Sheep firm at 4c a lb. for export lots; butchers' sold at \$5.50 to \$6 a head. Lambs offering more freely at \$5 to \$5.50 a head for first-class and \$4 to \$4.50 for ordinary. Hogs steady at 4c to 4½c per lb., the latter for choico light weights.

**BEWARE**  
of unscrupulous Agents trying to palm off fraudulent imitations for the  
**Genuine Dominion Pianos and Organs.**



Be safe and buy them from  
**L. E. N. PRATTE,** Sole Agent for Prov. of Quebec.  
1676 NOTRE DAME STREET, MONTREAL.



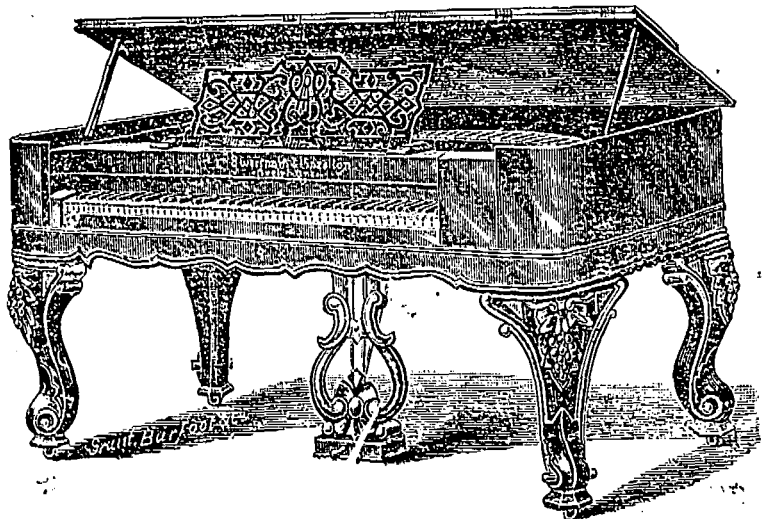
**CHURCH  
ORGANS.**

**SECOND TO NONE** in the market. Send for specifications and prices to

**F. A. PETERS, Jr.,  
MANUFACTURER,  
City Road, ST. JOHN, N. B.**

**REVERENCES:**—The Most Rev. The Metropolitan of Canada, Fredericton, N. B.; Prof. Porter, of St. Paul's Church of England, Halifax, N.S.; Prof. Gubb, of Trinity Church, St. John, N.B.; Rev. G. B. Dodwell, Middleton, N.S.; Robt. Smith, Esq. Woodstock, N.B.; Alex. Black, Esq., Dorchester N.B.; Rev. Fr. Meahan, Moncton, N.B.; Professo Bristowe, of Cathedral, Fredericton, N.B.

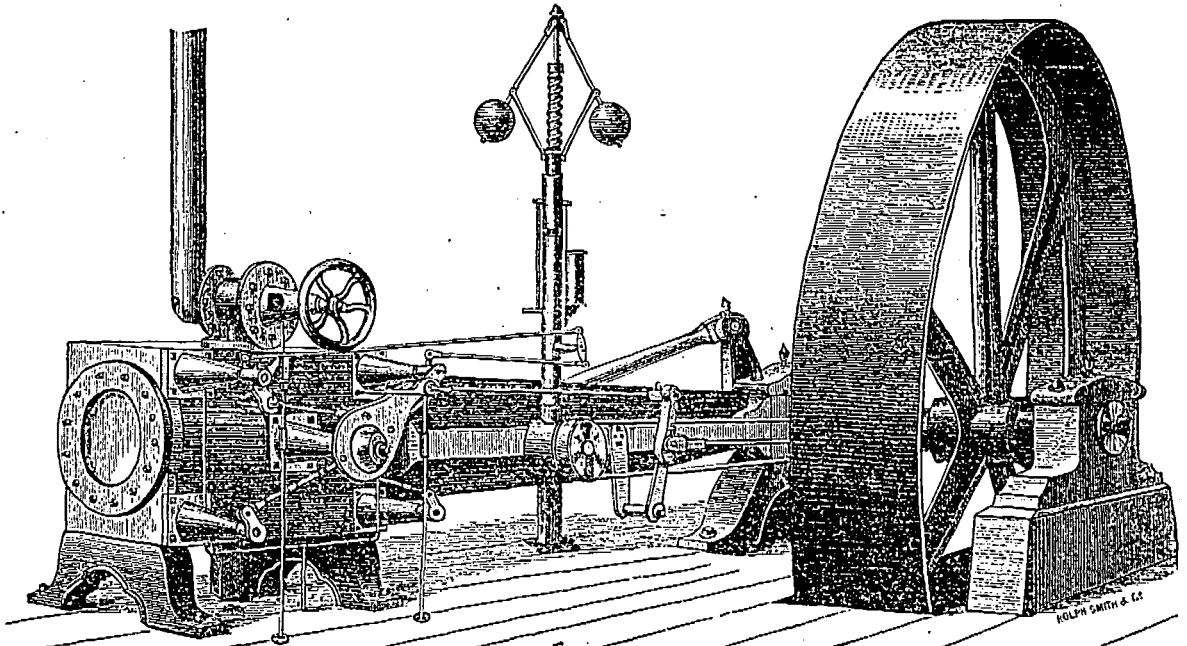
**ALWAYS THE BEST**



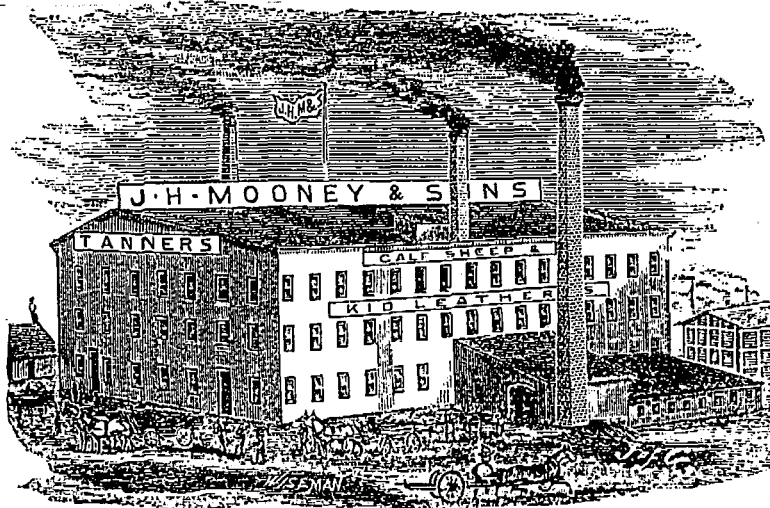
17½ Octavo, Square Piano.  
**[SWEETNAM & HAZELTON, Sole Manufacturers.]**  
WORKS: GUELPH, Ont. WILLIS & CO., Sole Agents, Montreal, Q.

**INGLIS & HUNTER, - - Toronto,**  
 Manufacturers of **CORLIS AUTOMATIC CUT-OFF ENGINES**, the most economical Engine built.

Also sole Manufacturers in Canada of the famous  
**WESTINGHOUSE AUTOMATIC ENGINE,**  
**MARINE ENGINES — STEEL BOILERS, &c., &c.**  
 SEND FOR ILLUSTRATED CATALOGUE.



**J. H. MOONEY & SONS,**  
 Manufacturers of **CALF, SHEEP AND KID LEATHERS.**



(Works at VERDUN, P. Q.)

Offices: **30 LEMOINE ST., MONTREAL, P. Q.**

**PROVISIONS, ETC.**—The demand has been slow this week and prices unchanged. Small lots of long clear sell at 7½c to 7½c, and 7c for round lots. Cumberland cut 6¾c to 7c for small lots and rolls 9½c. Hams are steady at 11½c for smoked and at 9½c to 9¾c for sweet pickled. Lard steady at 9½c to 9¾c for small lots in pails; round lots in tubs are quoted at 8¾c. Mess pork dull, with sales of small lots at \$13.00. Hops are unchanged, small lots selling at 8c to 10. Potatoes firmer 55c for car lots, and at 70c per bag for small lots. Beans unchanged at \$1 a bushel for country lots and at \$1.25 to \$1.30 for small lots of hand-picked.

**WOOL.**—Stocks are very light and prices steady. Little or no demand from the States, selected combing 20c to 21c, and ordinary 18c to 19c. Supers are steady at 22c to 23c, and extras at 27c.

**SPECIAL NOTICES.**

The Silver Spring Flour Mills, Waterloo, Ont., established many years ago by Mr. Thomas Roesch, the present proprietor, enjoy a large local and Lower Province trade. Instead of the roller process, stones are used, and many customers prefer this flour to the roller-cracked. Samples of the "Beauty,"



**Notice to Contractors.**

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Infantry School, London," will be received at this office until **MONDAY, 24th proximo**, for the several works required in the erection and completion of

**INFANTRY SCHOOL, LONDON, ONT.**

Plans and specification can be seen at the Department of Public Works, Ottawa, and at the office of Messrs. Durand and Moore, Architects, London, Ont., on and after Monday, 15th proximo.

Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures.

Each tender must be accompanied by an accepted bank cheque, made payable to the order of the Honorable the Minister of Public Works, equal to five per cent. of the amount of the tender, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender be not accepted the cheque will be returned.

The Department does not bind itself to accept the lowest or any tender.

By order,

**A. GORBILL,**

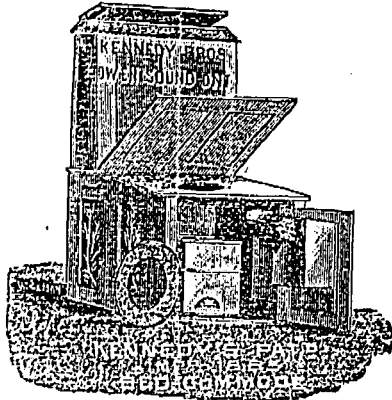
Secretary.

Department of Public Works,  
 Ottawa, 24th Feb., 1886.

brand were shown to an expert in flour in presence of a press representative, and he pronounced them fully equal to the best roller flour. The firm is shipping several car-loads to Montreal this week.

Established originally in 1876 as bridge builders, Messrs. J. & B. Bear of Doon, Ont., have since added a carriage manufacturing branch. In both departments of their extensive business, they have rolled up a large trade, and their success is due to the excellence of their work, promptitude and reasonable prices.

**KENNEDY'S PATENT IMPROVED  
EARTH CLOSETS and BEDROOM COMMODES**



[BEDROOM COMMODE.]

Were **AWARDED THE FIRST PRIZES** at the Dominion Exhibition at London, 1883, in competition with the much boasted Patent Dry Earth Closets claiming 16 First Prize Medals in different countries of Europe and America, including Gold Medal at Amsterdam in 1883, and Special Silver Medal at Toronto, 1885.

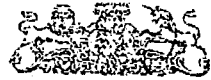
The London Fair is the only one at which Kennedy's Patent Closet has yet been exhibited.

Don't be duped with large and loud advertisements. We have many bitter complaints from persons who by such have recently been humbugged into buying unsatisfactory Earth Closets, some of which have already been cast aside and ours bought to replace them.

**Provincial Patent Rights for Sale.**

**KENNEDY BROS.**

**OWEN SOUND, Ont.**



**Notice to Contractors.**

**CHANGE OF TIME.**

THE time for seeing the plans and specifications for the

**INFANTRY SCHOOL**

AT

**LONDON, ONT.**

is hereby changed to **TUESDAY**, the 23rd instant, and the time for receiving tenders to **WEDNESDAY**, the 7th APRIL.

By order,

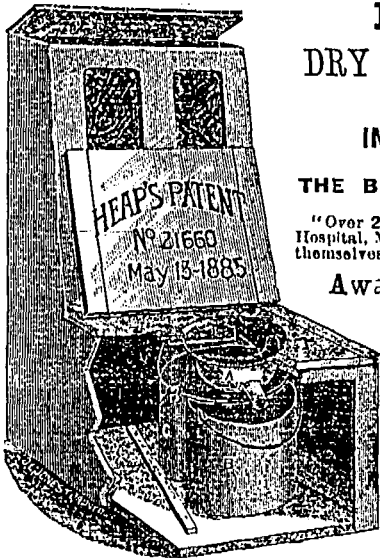
**A. GOBEIL,**

Secretary.

Department of Public Works,  
Ottawa, 12th March, 1886.

They claim that their iron and wooden bridges are the cheapest and best in the Dominion. Their other lines are buggies, sleighs, laths, brick, tiles and carriage trimmings. Their average turn-over in the carriage industry, alone, is placed at \$30,000 yearly.

A promising industry in Doon, Ont., is the Doon Linen Mill, or mills, established in 1851 by Messrs. Perine Bros., and now operated by M. B. Perine & Co. The business grew from a small frame building 50x70 (which now stands unoccupied as a memento of the early efforts of the flax growers) to several of the largest brick structures in the county of Waterloo. These buildings were erected by and under the personal supervision of Mr. Moses B. Perine, the sole survivor of the original founders of the firm, who has associated with himself two other gentlemen who learnt the business under his direction. These fine works are constructed on the latest fire-proof compartment plan; so that one might set fire to any single room and in three minutes the whole place would be drenched with water and filled with steam. The firm employs 150 to 200 persons in their three mills at Doon, Floradale and Conestogo and the annual turn-over reaches nearly \$300,000. The benefit conferred by this enterprise on the neighbourhood may be imagined when it is stated that \$10,000 to \$15,000 per annum, is disbursed in wages. Mr. Perine grew and shipped the first eighty bushels of flax produced in Canada.



**BEDROOM COMMODE.**

W. E. Power & Co., Agents, 773 Craig Street, Montreal.

**HEAP'S PATENT  
DRY EARTH OR ASHES CLOSETS**

—) AND (—

**INODOROUS BEDROOM COMMODES.**

**THE BEST IN THE WORLD—16,000 IN USE.**

"Over 20 of these Commodes are now in use in the Mount Royal Hospital, Montreal, and the Medical Men and Lady Nurses express themselves well pleased and satisfied with them.

**Awarded a Special Silver Medal,**

**TORONTO, 1885,**

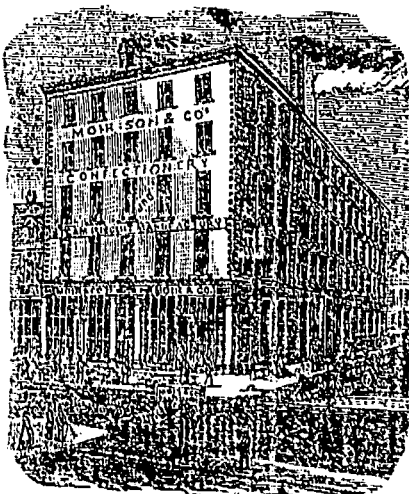
**& 14 other FIRST PRIZE MEDALS,**

These Closets can be fitted up indoors, or out being **PERFECTLY INNOCIOUS.**

"Heap's Patent" Dry Earth or Ashes Closet Co., (Limited.)

**57 ADELAIDE ST. WEST, TORONTO.**

Wm. HEAP, Man. Dir. J. B. TAYLOR, Sec. Tre



LARGEST WORKS IN THE DOMINION

**—MAMMOTH WORKS.—**

**MOIR, SON & CO.,**

Manufacturers by Steam power of all descriptions of

**BISCUITS, CAKES, CONFECTIONERY,**

Fruit Syrups, Dessicated Coconut, &c., &c.

SALESROOM, - - - 128, 130, 132 ARGYLE STREET,

**HALIFAX, N.S.**

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An immense variety of MUSLINS kept in stock, including  
*Victoria Lawns, Nainsooks, India Linen,*  
*Swiss Checks, India Muslins, Tape Checks,*  
*Mosquito Nets, Brilliants, Lenos, Brocades,*  
*Tarlatans, Jaconets, Etc., Etc.*

COSTUME MUSLINS AND PIQUES IN 20 PRICES.

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SPECIAL SWISS CHECK

UNDOUBTEDLY THE VERY BEST VALUE IN THE TRADE.

1,000 Pieces in Stock this Week. 1,000

PUFFINGS, RUCHINGS AND RUFFLINGS.

The Magic Ruffle Company of New York having placed their goods in our hands for Canada, we are enabled to offer the same at prices that defy competition.

SINGLE, DOUBLE, TRIPLE AND QUADRUPLE PUFFINGS, AND 100  
 STYLES OF MAGIC TRIMMINGS TO SELECT FROM

NECK RUCHINGS AND FRILLINGS IN GREAT VARIETY.

*Ladies' Linen Collars in 100 Styles.*

JOHN MACDONALD & CO.,

WELLINGTON STREET, TORONTO,

—:AND:—

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| BANKS.                | Specie.    | Dominion Notes. | Notes Cheq. on other Bks. | Bal. due from Bks in Can. | Bal. due from Bks not in Can. | Due from Bks or Ag in U.K. | Dom. Gov. Deb. or Stock. | Prov'l. or Pub. Sec's. not Can. | Loans to Dom. Govt. | Lns to Prov. Govts. | Loans on Sec. of Crp'ns Dbs. or other Coll. | Loans to Municipalities. | Loans to other Corp. | Loans to other Bks secured. |
|-----------------------|------------|-----------------|---------------------------|---------------------------|-------------------------------|----------------------------|--------------------------|---------------------------------|---------------------|---------------------|---|--------------------------|----------------------|-----------------------------|
| 1 Toronto.....        | \$ 194,598 | \$ 883,818      | \$ 132,715                | \$ 70,477                 | \$ 53,084                     | \$ 56,474                  |                          |                                 |                     |                     | \$ 680,474                                  | \$ 237,306               | \$306,276            | 1                           |
| 2 Commerce.....       | 581,889    | 910,116         | 392,115                   | 200,037                   | 3,182,582                     |                            | 152,000                  | 551,574                         |                     | 4,585               | 647,769                                     | 107,011                  | 917,880              | 2                           |
| 3 Dominion.....       | 157,140    | 445,802         | 195,951                   | 106,119                   | 484,352                       | 352,979                    |                          | 678,212                         |                     |                     | 1,324,708                                   | 27,105                   | 30,703               | 3                           |
| 4 Ontario.....        | 241,131    | 334,410         | 179,129                   | 75,835                    | 92,995                        |                            | 100,000                  | 264,606                         |                     |                     | 195,805                                     | 21,763                   | 307,339              | 4                           |
| 5 Standard.....       | 113,780    | 160,285         | 111,650                   | 54,654                    | 22,467                        | 112,383                    | 48,066                   | 204,624                         |                     | 56,698              | 103,287                                     | 55,031                   | 96,000               | 5                           |
| 6 Federal.....        | 87,705     | 232,373         | 215,925                   | 73,182                    | 41,820                        |                            |                          |                                 |                     |                     | 180,043                                     |                          |                      | 6                           |
| 7 Imperial.....       | 257,037    | 396,007         | 133,500                   | 185,213                   | 64,300                        |                            | 194,222                  | 137,027                         |                     | 4,033               | 611,519                                     | 335,011                  | 393,851              | 7                           |
| 8 Central.....        | 42,749     | 99,172          | 138,282                   | 28,686                    | 31,816                        | 40,559                     | 2,800                    |                                 |                     |                     | 35,911                                      |                          |                      | 8                           |
| 9 Traders.....        | 22,021     | 77,969          | 41,211                    | 27,097                    | 7,357                         | 4,761                      |                          |                                 |                     |                     |   | 200                      |                      | 9                           |
| 10 Hamilton.....      | 104,051    | 129,194         | 70,232                    | 57,578                    | 26,540                        | 14,198                     | 186,881                  |                                 |                     |                     | 322,866                                     |                          | 294,046              | 10                          |
| 11 Ottawa.....        | 105,600    | 101,863         | 61,399                    | 96,734                    | 13,039                        |                            | 125,402                  |                                 | 6                   |                     |   | 406                      | 291,598              | 11                          |
| 12 Western.....       | 13,131     | 24,586          | 15,594                    | 133,232                   | 19,568                        | 4,138                      |                          |                                 |                     |                     |   | 7,800                    |                      | 12                          |
| 13 London.....        | 37,536     | 40,634          | 63,406                    | 2,105                     | 45,044                        | 92,964                     |                          |                                 |                     |                     | 11,100                                      |                          | 5,419                | 13                          |
| Total Ont..           | 1,951,452  | 3,534,799       | 1,741,026                 | 1,110,957                 | 4,115,623                     | 721,441                    | 809,974                  | 1,736,005                       | 6                   | 65,338              | 4,103,676                                   | 791,073                  | 2,672,715            | 30,000                      |
| 14 Montreal.....      | 2,311,285  | 3,840,906       | 786,413                   | 156,476                   | 9,425,739                     | 772,317                    | 1,920,805                | 691,040                         | 335,169             |                     | 1,724,275                                   | 291,964                  | 4,081,229            | 14                          |
| 15 B. N. A.....       | 351,521    | 558,416         | 169,893                   | 44,255                    | 678,631                       |                            |                          | 514,000                         |                     |                     | 1,992,086                                   | 34,999                   | 560,399              | 15                          |
| 16 Du Peuple.....     | 46,301     | 200,911         | 220,202                   | 118,509                   | 16,450                        | 16,181                     |                          |                                 |                     |                     | 176,679                                     |                          |                      | 16                          |
| 17 Jacq. Cartier..... | 27,871     | 33,204          | 31,635                    | 78,020                    | 22,516                        | 7,922                      |                          |                                 |                     |                     | 206,000                                     |                          |                      | 17                          |
| 18 Ville Marie.....   | 20,703     | 27,420          | 27,539                    | 33,636                    | 3,726                         |                            |                          |                                 |                     |                     | 5,053                                       | 000                      | 2,500                | 18                          |
| 19 D'Hochelega.....   | 47,600     | 32,167          | 39,225                    | 32,065                    | 61,163                        | 8,606                      |                          |                                 |                     |                     | 120,625                                     |                          |                      | 19                          |
| 20 Molsons.....       | 391,299    | 607,162         | 202,302                   | 71,671                    | 85,180                        | 49,217                     |                          | 100,000                         | 3,676               |                     | 112,515                                     | 27,150                   | 1,029,003            | 20                          |
| 21 Merchants.....     | 303,333    | 645,809         | 474,111                   | 90,943                    | 1,368,867                     | 1,253,916                  |                          |                                 | 11,930              | 184,298             | 2,213,912                                   | 167,597                  | 1,609,088            | 21                          |
| 22 Nationale.....     | 130,971    | 64,538          | 168,959                   | 42,229                    | 4,723                         |                            |                          |                                 |                     |                     | 62,306                                      |                          |                      | 22                          |
| 23 Quebec.....        | 81,464     | 370,521         | 171,895                   | 239,758                   | 22,397                        | 138,433                    |                          |                                 | 4,484               |                     | 84,284                                      | 135,973                  | 670,064              | 23                          |
| 24 Union.....         | 56,061     | 105,912         | 76,672                    | 35,622                    | 22,397                        | 13,109                     |                          |                                 |                     |                     | 9,300                                       |                          |                      | 24                          |
| 25 St. Jean.....      | 1,527      | 1,902           | 1,938                     | 6,518                     | 1,078                         |                            |                          |                                 |                     |                     |   |                          |                      | 25                          |
| 26 St. Hyacinthe..... | 13,063     | 25,606          | 2,687                     | 43,069                    | 25,191                        |                            |                          |                                 |                     |                     |   |                          |                      | 26                          |
| 27 E. Townships.....  | 106,803    | 92,035          | 19,785                    | 396,261                   | 147,300                       | 9,485                      |                          |                                 |                     |                     | 31,912                                      | 1,711                    | 277,085              | 27                          |
| Total Que.            | 3,867,026  | 6,802,296       | 2,286,401                 | 1,279,111                 | 12,122,879                    | 1,107,700                  | 3,449,155                | 614,000                         | 714,996             | 619,487             | 7,492,950                                   | 650,295                  | 8,135,420            | 71,601                      |
| 28 Nova Scotia.....   | 223,477    | 188,805         | 81,854                    | 68,109                    | 1,020,226                     |                            |                          | 607,680                         |                     | 27,339              | 99,922                                      |                          | 372,199              | 28                          |
| 29 Merchants.....     | 177,198    | 297,036         | 52,660                    | 90,115                    | 33,350                        | 41,841                     |                          | 38,260                          | 78,169              | 13,559              |   | 5,728                    | 679,621              | 29                          |
| 30 People's Bk.....   | 29,868     | 64,849          | 15,733                    | 31,845                    | 11,553                        | 14,600                     |                          |                                 |                     |                     |   |                          |                      | 30                          |
| 31 Union.....         | 29,515     | 46,841          | 16,055                    | 74,042                    | 4,660                         | 43,387                     | 1,000                    | 220,600                         | 1,341               | 130,499             | 9,249                                       |                          |                      | 31                          |
| 32 Halifax B. Co..... | 37,369     | 110,705         | 46,917                    | 19,977                    | 3,628                         | 2,078                      |                          |                                 | 1,171               | 5,706               |   | 11,608                   | 104,500              | 32                          |
| 33 Yarmouth.....      | 28,636     | 22,658          | 9,376                     | 43,933                    | 3,048                         | 444                        | 18,213                   | 2,000                           |                     |                     | 6,098                                       |                          | 40,670               | 33                          |
| 34 Exchange.....      | 12,569     | 11,186          | 2,007                     | 15,199                    | 5,032                         |                            |                          |                                 |                     |                     |   |                          | 47,399               | 34                          |
| 35 Pictou Bank.....   | 14,853     | 14,750          | 22,935                    | 3,674                     | 2,499                         | 4,218                      |                          |                                 |                     |                     |   | 4,663                    | 105,619              | 35                          |
| 36 Com'l W'dsor.....  | 15,359     | 10,316          | 2,744                     | 26,057                    | 14,070                        | 2,866                      |                          |                                 | 1,202               |                     |   |                          | 118,436              | 36                          |
| Total N.S.            | 563,771    | 757,136         | 253,285                   | 372,136                   | 1,100,671                     | 109,387                    | 19,213                   | 868,347                         | 18,881              | 177,105             | 65,272                                      | 21,901                   | 1,365,257            | 4                           |
| 37 N. Brunswick.....  | 141,669    | 543,063         | 28,782                    | 22,605                    | 81,561                        | 61,087                     | 11,616                   | 129,698                         | 30,520              |                     | 90,711                                      |                          | 19,833               | 37                          |
| 38 Maritime.....      | 19,056     | 94,175          | 29,084                    | 41,411                    | 38,550                        | 4,739                      |                          |                                 |                     |                     | 60,167                                      |                          | 112,069              | 38                          |
| 39 St. Stephen's..... | 27,780     |                 | 28,933                    | 14,175                    | 85,921                        | 904                        |                          |                                 |                     |                     |   |                          |                      | 39                          |
| Total N.B.            | 168,535    | 642,261         | 86,519                    | 78,192                    | 204,628                       | 69,731                     | 11,516                   | 129,698                         | 30,520              | 60,167              | 179,622                                     |                          | 131,902              | 5                           |
| 40 Com. B. Man.....   | 3,872      | 23,345          | 11,614                    | 33,158                    | 42,877                        | 4,192                      |                          |                                 |                     |                     | 65,865                                      | 1,600                    | 62,194               | 40                          |
| 41 Bank B.C.....      | 240,888    | 299,149         | 200                       | 41,896                    | 101,516                       | 351,588                    |                          | 257,670                         | 53,341              |                     |   |                          | 320,683              | 41                          |
| Gr. Total..           | 6,820,549  | 12,858,987      | 4,759,662                 | 2,915,433                 | 17,682,496                    | 2,364,015                  | 4,289,859                | 3,347,951                       | 1,084,979           | 875,429             | 11,897,28                                   | 1,464,870                | 12,668,474           | 101,601                     |

| BANKS.                | Loans to other Bks unsecured. | Public discounts. | Notes overdue not sec. | Other debts unsecured. | Notes, etc. overdue sec. by R. E. or Stk. &c. | R. E. & M'gs on sides Bk. R. E. sold Premises. | Bank Premises. | Other Assets. | Total Assets. | Liabilities of Directors and their firms. | Average specie for month. | Average of Dom. Note. for month. |
|-----------------------|-------------------------------|-------------------|------------------------|------------------------|---|--|----------------|---------------|---------------|---|---------------------------|----------------------------------|
| 1 Toronto.....        |                               | \$6,704,221       | \$ 4,117               | \$                     | \$ 2,463                                      | 12,446   | \$ 10,439      | \$ 10,000     | \$ 5,000      | \$9,304,004                               | \$ 62,108                 | \$ 164,612                       |
| 2 Commerce.....       | 25,000                        | 13,877,168        | 119,877                |                        | 279,929                                       | 76,304   | 56,419         | 225,555       | 22,397,760    | 38,219                                    | 573,000                   |                                  |
| 3 Dominion.....       |                               | 5,24,179          | 23,196                 |                        | 32,413  | 4,607  |                | 147,434       | 3,547         | 9,781,578                                 | 382,000                   |                                  |
| 4 Ontario.....        |                               | 5,670,539         | 33,052                 |                        | 32,248  | 110,729  | 48,566         | 170,055       | 2,794         | 7,773,022                                 | 119,112                   |                                  |
| 5 Standard.....       | 75,000                        | 2,993,789         | 3,880                  |                        |   | 20,000   | 600            | 8,668         | 4,461,271     | 161,121                                   | 111,240                   |                                  |
| 6 Federal.....        |                               | 4,974,837         | 161,685                |                        | 39,210  | 73,122   | 8,612          | 123,022       | 46,900        | 5,751,141                                 | 186,776                   |                                  |
| 7 Imperial.....       |                               | 4,623,283         | 44,628                 |                        | 76,678  | 68,948   | 48,767         | 122,707       | 13,594        | 7,639,142                                 | 224,500                   |                                  |
| 8 Central.....        | 11,226                        | 1,590,118         | 7,639                  |                        | 1,128   |  |                |               | 15,270        | 2,016,388                                 | 79,341                    |                                  |
| 9 Traders.....        |                               | 893,814           |                        | 301                    | 497   |  |                | 4,576         | 11,720        | 1,091,529                                 | 27,808                    |                                  |
| 10 Hamilton.....      | 154,510                       | 2,831,255         | 11,300                 |                        | 43,859  |  |                | 32,208        | 24,106        | 4,303,434                                 | 144,730                   |                                  |
| 11 Ottawa.....        |                               | 2,815,695         | 7,449                  |                        | 26,313  | 6,613  | 2,741          | 46,646        | 3,729,616     | 411,506                                   | 105,364                   |                                  |
| 12 Western.....       |                               | 851,974           | 1,912                  |                        | 2,592   |  |                |               | 8,293         | 1,082,230                                 | 21,213                    |                                  |
| 13 London.....        | 50,816                        | 631,940           |                        | 4,056                  | 3,247   |  |                | 8,003         | 996,304       | 83,119                                    | 35,912                    |                                  |
| Total Ont..           | 316,652                       | 53,612,909        | 421,640                | 4,367                  | 539,438                                       | 362,673  | 176,946        | 1,072,236     | 147,889       | 80,337,733                                | 1,011,784                 | 2,158,924                        |
| 14 Montreal.....      |                               | 14,785,290        | 162,016                |                        | 175,953                                       | 38,946   | 107,808        | 440,000       | 2,655,608     | 44,610,727                                | 386,765                   | 4,363,625                        |
| 15 B. N. A.....       |                               | 6,220,396         | 16,317                 | 9,231                  | 26,197  | 26,197   |                | 200,000       | 11,406,659    | 13,406,659                                | 553,757                   | 567,136                          |
| 16 Du Peuple.....     |                               | 2,883,009         | 44,128                 |                        | 42,644  | 137,893  | 8,907          | 39,181        | 7,133         | 3,957,973                                 | 20,063                    | 187,226                          |
| 17 Jacq. Cartier..... |                               | 927,800           | 12,739                 |                        | 162,665                                       | 39,307   | 42,040         | 80,000        | 232,100       | 1,324,130                                 | 97,679                    | 24,317                           |
| 18 Ville Marie.....   |                               | 865,140           | 32,505                 |                        | 14,240  | 104,099  | 7,407          | 11,000        | 318,856       | 1,471,042                                 | 27,327                    | 38,900                           |
| 19 D'Hochelega.....   |                               | 1,494,126         | 2,230                  |                        | 70,662  | 61,376   | 20,410         | 11,998        | 1,996,632     | 67,618                                    | 51,300                    | 42,112                           |
| 20 Molsons.....       | 105,000                       | 7,308,871         | 10,305                 |                        | 122,920                                       | 43,631   | 11,950         | 190,000       | 2,490         | 10,564,136                                | 162,415                   | 890,791                          |
| 21 Merchants.....     |                               | 10,931,643        | 139,604                | 17,696                 | 92,606  | 133,550  | 74,607         | 436,000       | 78,509        | 20,218,130                                | 1,101,169                 | 309,000                          |
| 22 Nationale.....     |                               | 3,247,385         | 76,622                 |                        | 112,749                                       | 178,981  | 27,886         | 97,702        | 27,979        | 4,344,116                                 | 294,000                   | 110,000                          |
| 23 Quebec.....        |                               | 4,620,260         | 68,166                 | 14,506                 | 236,161                                       | 60,098   | 56,163         | 124,653       | 11,174        | 7,899,714                                 | 738,405                   | 77,771                           |
| 24 Union.....         |                               | 3,102,604         | 206,459                |                        | 161,487                                       | 16,138   | 38,164         | 112,590       | 169,456       | 4,316,628                                 | 281,268                   | 66,991                           |
| 25 St. Jean.....      |                               | 601,495           | 5,769                  |                        | 34,055  | 650  | 1,800          | 18,789        | 4,810         | 378,608                                   | 9,284                     | 1,506                            |
| 26 St. Hyacinthe..... | 45,000                        | 570,531           | 13,977                 |                        | 33,533  | 24,655   | 1,014          | 10,979        | 21,091        | 835,224                                   | 60,744                    | 14,616                           |
| 27 E. Townships.....  |                               | 3,037,805         | 73,755                 |                        | 23,510  | 26,223   | 70,883         | 101,700       | 10,860        | 4,461,224                                 | 166,941                   | 112,000                          |
| Total Que.            | 150,000                       | 60,163,417        | 969,150                | 41,494                 | 1,299,216                                     | 678,024  | 469,054        | 1,856,920     | 3,442,075     | 118,383,079                               | 3,699,868                 | 3,874,664                        |
| 28 Nova Scotia.....   |                               | 2,167,295         | 2,722                  | 2,952                  | 43,454  | 68,653   | 14,439         | 88,388        | 85,740        | 6,095,728                                 | 176,721                   | 219,413                          |

**SURETYSHIP.**

The only Co'y in Canada confining itself to this business.

**THE GUARANTEE CO.**  
Of North America.

Capital Authorized, . . . \$1,000,000  
Paid up in Cash (no notes), . . . 800,000  
Resources over . . . . . 800,000  
• Deposit with Dominion Govt. 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.  
Vice-President—THE HON. JAMES FERRIER  
Managing Director—EDWARD RAWLINGS.  
Secretary—JAMES GRANT.  
Bankers—THE BANK OF MONTREAL.

**HEAD OFFICE:**

260 ST. JAMES ST., MONTREAL.  
**EDWARD RAWLINGS,**  
Managing Director.

\* N.B.—This Company's Deposit is the largest made for Guaranteed business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal.

**COCHRANE, CASSILS & CO.**  
MANUFACTURERS OF

**Boots and Shoes, Wholesale,**

CORNER OF  
Craig and St. Francois Xavier Streets  
**MONTREAL.**

**JAMES MCCREADY & CO.,**

WHOLESALE

**BOOT AND SHOE**

MANUFACTURERS,

ST. PETER & YUVILLE STREETS,  
MONTREAL

**SHAW BROS. & CASSILS,**

**TANNERS,**

And dealers in

**HIDES AND LEATHER,**  
426 & 428 NOTRE DAME ST.  
MONTREAL.

**ROBT. MCCREADY & CO.**

WHOLESALE

**BOOT & SHOE**

MANUFACTURER,

OFFICE AND WAREHOUSE,

21 and 23 ST. PETER STREET,  
MONTREAL.

**STOCKS AND BONDS.**

| NAME.                        | Par Value | Capital Subscribed. | Capital paid-up | Rest.     | Div. Inst. C.Ms. | Dates of Dividends. | Per Cent Prices Mar. 25. | Cash value per Sh. |
|------------------------------|-----------|---------------------|-----------------|-----------|------------------|---------------------|--------------------------|--------------------|
| Brit. North America.         | \$2434    | \$4,866,666         | \$ 4,866,666    | 1,056,100 | 3                | 4 Jan 4 July        | 121 x.d.                 | 295 23 1/2         |
| Can. Bank Commerce           | 50        | 6,000,000           | 6,000,000       | 2,100,000 | 3 1/2            | 2 Jan 2 July        | 121 1/2                  | 60 87 1/2          |
| Central Bank                 | 100       | 500,000             | 326,600         | 10,000    | 3                | 24 Aug 1 Mar        |                          |                    |
| Commercial, Manitoba         | 40        | 1,000,000           |                 |           |                  |                     | 122 1/2                  | 40 00              |
| Commercial, Windsor          | 40        | 500,000             | 260,000         | 78,000    | 4                |                     |                          |                    |
| Dominion Bank                | 50        | 1,500,000           | 1,500,000       | 980,000   | 5                | 1 May 1 Nov         | 2 1/2                    | 102 75             |
| Du Peuple                    | 50        | 1,200,000           | 200,000         | 200,000   | 3                | 3 May 3 Sept        | 77                       | 38 50              |
| Eastern Townships            | 50        | 1,479,600           | 1,449,488       | 375,000   | 3 1/2            | 2 Jan 2 July        | 112                      | 56 0               |
| Exchange, Yarmouth           | 70        | 280,000             | 245,910         | 30,000    | 2                | 1 Feb. 1 Aug        | 81                       | 58 80              |
| Federal Bank                 | 100       | 1,250,000           | 1,250,000       | 100,000   | 3                | 1 Feb 1 May         | 106 1/2                  | 108 75             |
| Halifax Banking Co.          | 20        | 500,000             | 500,000         | 50,000    | 3                |                     | 101                      | 20 28              |
| Hamilton                     | 100       | 1,000,000           | 999,500         | 276,000   | 4                | 2 June 1 Dec        | 133                      | 133 00             |
| Hochelaga                    | 100       | 710,100             | 710,100         | 7,000     | 2                | 2 Jan 2 July        | 85                       | 85 00              |
| Imperial Bank                | 100       | 500,000             | 500,000         | 480,000   | 4                | 2 Jan 1 July        | 127                      | 127 00             |
| Jacques Cartier              | 25        | 500,000             | 500,000         | 140,000   | 3                | 2 June 2 Dec        | 65 05                    | 13 75              |
| London                       | 100       | 1,000,000           | 200,049         | 50,000    | 3 1/2            | 2 Jan. 2 July       |                          |                    |
| Maritime                     | 100       | 321,900             | 321,900         | 60,000    | 3                | 2 July 2 Jan        | 110                      | 110 00             |
| Merchants' Bk. Can.          | 100       | 5,798,267           | 5,784,689       | 1,375,000 | 3 1/2            | 2 June 1 Dec        | 122 1/2                  | 122 50             |
| Merchants', Halifax          | 100       | 1,000,000           | 1,000,000       | 200,000   | 3 1/2            | 1 Aug. 1 Feby.      | 100                      | 100 50             |
| Molson Bank                  | 50        | 2,000,000           | 2,000,000       | 675,000   | 4                | 1 April 1 Oct.      | 128                      | 61 50              |
| Montreal                     | 200       | 12,000,000          | 12,000,000      | 6,000,000 | 5                | 1 June 1 Dec        | 208 1/2                  | 417 00             |
| Nationale                    | 50        | 2,000,000           | 2,000,000       |           |                  | 1 May (Nil) Nov     | 60                       | 30 00              |
| New Brunswick                | 150       | 1,000,000           | 1,000,000       | 300,000   | 4                | 10 April 10 Oct.    | 140                      | 140 00             |
| Nova Scotia                  | 100       | 1,114,300           | 1,114,300       | 340,000   | 3 1/2            |                     | 129                      | 129 00             |
| Ontario Bank                 | 100       | 1,500,000           | 1,500,000       | 485,000   | 3                | 2 June 1 Dec        | 112 1/2                  | 112 50             |
| Ottawa                       | 100       | 1,000,000           | 1,000,000       | 210,000   | 3                | 1 June 1 Dec        | 118                      | 118 00             |
| People's of Halifax          | 20        | 600,000             | 600,000         | 35,000    | 2 1/2            | Feby. Aug.          | 97 1/2                   | 19 50              |
| People's Bank, N. B.         | 50        | 150,000             | 150,000         |           |                  |                     | 150                      | 50 00              |
| Pictou Bank                  | 50        | 500,000             | 250,000         |           | 3                |                     | 60                       | 30 00              |
| Quebec Bank                  | 100       | 2,500,000           | 2,500,000       | 325,000   | 2                | 1 April 1 Oct       | 10 1/2                   | 100 00             |
| St. Stephen's Bank           | 100       | 200,000             | 200,000         | 25,000    | 4                |                     |                          |                    |
| Standard                     | 50        | 1,000,000           | 1,000,000       | 280,000   | 3 1/2            | 2 Jan 2 July        | 121 1/2                  | 60 75              |
| Toronto                      | 100       | 2,000,000           | 2,000,000       | 1,150,000 | 4                | 2 June 1 Dec        | 118 1/2                  | 118 50             |
| Traders Bank of Can.         | 50        | 500,000             | 187,420         |           |                  |                     | 30                       | 49 50              |
| Union Bank (Halifax)         | 50        | 1,000,000           | 500,000         | 40,000    | 3                |                     | 46                       | 46 00              |
| Union Bank of L.C.           | 100       | 2,000,000           | 2,000,000       | 20,000    | 3 1/2            | 2 Jan 2 July        | 81                       | 81 00              |
| Ville Marie                  | 100       | 500,000             | 464,300         | 20,000    | 3 1/2            | 2 June 1 Dec        | 46                       | 81 00              |
| Western of Canada            | 100       | 500,000             | 258,959         | 15,000    |                  |                     |                          |                    |
| Yarmouth                     | 100       | 400,000             | 390,870         | 30,000    | 3                |                     | 123                      | 123 00             |
| Agrie. Sav. and Loan Co.     | 50        | 600,000             | 578,313         | 67,000    | 4                |                     | 118 1/2                  | 59 25              |
| Brant. Loan and Sav. Co.     | 50        | 130,000             | 121,000         | 6,000     | 3 1/2            |                     | 107                      | 53 50              |
| Brit. Can. Loan & Inv. Co.   | 100       | 1,350,000           | 267,000         | 27,000    | 3                | 1 Jan 1 July        | 100 1/2                  | 100 50             |
| Brit. Morig. Loan Co.        | 100       | 450,000             | 223,771         | 30,000    | 3 1/2            |                     | 108                      | 106 00             |
| Buildidg and Loan Assoc.     | 25        | 750,000             | 750,000         | 90,000    | 3                |                     | 1 1/2                    | 27 1/2             |
| Canada Cotton Co.            | 100       | 750,000             | 697,900         |           | 0                |                     | 82 1/2                   | 52 50              |
| Canada Landed Credit Co.     | 50        | 1,500,000           | 663,900         | 125,000   | 4                | 2 Jan 2 July        | 124 1/2                  | 62 25              |
| Can. Term. Loan and Sav. Co. | 50        | 3,000,000           | 2,300,000       | 1,100,000 | 6 1/2            | 1 Jan 1 July        | 208 1/2                  | 102 75             |
| Can. Sav. and Loan Co.       | 50        | 700,000             | 659,410         | 120,000   | 4                |                     |                          | 60 00              |
| Dominion Sav. and Inv. Co.   | 50        | 1,000,000           | 874,205         | 157,000   | 4                | 30 July 31 Dec      | 115                      | 57 50              |
| Dominion Telegraph Co.       | 50        | 1,000,000           | 1,000,000       |           | 3                | 15 Jan and Qly      |                          | 44 00              |
| Dundas Cotton Co.            | 100       | 500,000             | 500,000         |           |                  |                     | 65                       | 65 00              |
| Farmer's Loan and Sav. Co.   | 50        | 1,057,400           | 611,430         | 75,857    | 4                |                     | 118 1/2                  | 59 25              |
| Freehold Loan and Sav. Co.   | 100       | 1,875,000           | 1,000,000       | 445,000   | 5                | 1 June 1 Dec        | 107 1/2                  | 167 75             |
| Hamilton Prov. and Loan.     | 100       | 1,500,000           | 1,100,000       | 135,000   | 4                | 2 Jan 2 July        | 127                      | 127 00             |
| Horns Sav. and Loan Co.      | 100       | 1,000,000           | 100,000         | 40,000    | 3 1/2            |                     |                          | 100 25             |
| Hudon Cotton Co.             | 100       | 2,000,000           | 850,000         |           |                  |                     | 156                      | 78 00              |
| Huron & Erie Loan Soc.       | 50        | 1,500,000           | 1,100,150       | 391,000   | 5                | 1 Jan 1 July        | 100 1/2                  | 100 25             |
| Huron & Lambton Loan Co.     | 50        | 350,000             | 230,000         | 32,000    | 4                |                     |                          | 78 00              |
| Imperial Loan and Inv. Co.   | 100       | 629,850             | 641,704         | 85,000    | 3 1/2            | 8 Jan 8 July        | 114 1/2                  | 114 50             |
| Landed Banking and Loan      | 50        | 700,000             | 424,604         | 40,000    | 3                | 2 Jan 2 July        |                          |                    |
| Land. & Can. Loan and Ag.    | 50        | 400,000             | 500,000         | 260,000   | 5                | 15 Feb 15 Sept      | 157 1/2 x.d.             | 78 50              |
| London Loan Co.              | 50        | 665,000             | 550,000         | 5,000     | 4                | 31 Dec. 30 June     | 116 1/2                  | 68 00              |
| Land. and Ont. Inv. Co.      | 100       | 2,250,000           | 460,000         | 80,000    | 3 1/2            | 2 Jan 2 July        | 115 1/2                  | 115 50             |
| Manitoba Inv. Assoc.         | 100       | 100,000             | 100,000         | 3,000     | 4                |                     |                          |                    |
| Manitoba Loan                | 100       | 518,900             |                 |           | 5                |                     | 95                       | 95 00              |
| Montreal Telegraph Co.       | 40        | 7,000,000           | 2,000,000       |           | 4                | 2 Jan and Qly       | 114                      | 45 00              |
| Montreal City Gas Co.        | 40        | 2,000,000           | 1,876,752       |           | 6                | 15 April 15 Oct     | 135 1/2                  | 78 20              |
| Montreal City Pass. Ry. Co.  | 50        | 600,000             | 600,000         |           | 4                | 6 May 6 Nov         | 130 1/2                  | 65 1/2             |
| Montreal Cotton Co.          | 100       | 794,000             | 91,000          |           | 0                |                     | 100                      | 100 00             |
| Montreal Building Assoc.     | 50        | 300,000             | 60,000          |           | 0                |                     | 85 1/2                   | 35 50              |
| Montreal Loan and Mortg.     | 50        | 1,000,000           | 32,812          | 106,000   | 3 1/2            | 15 Feb 15 Sept      | 85                       | 44 50              |
| National Investment Co.      | 100       | 1,700,000           | 418,000         | 22,500    | 3 1/2            | 31 Dec 30 June      | 104                      | 104 00             |
| N. S. Sugar Refinery         | 100       | 350,000             | 50,000          |           | 2 1/2            | 2 Jan 2 July        |                          |                    |
| Ont. Indus. Loan and Inv.    | 50        | 479,800             | 235,135         | 27,000    | 3                | 20 June 31 Dec      |                          |                    |
| Ont. Inv. Assoc.             | 50        | 6,550,000           | 650,000         | 500,000   | 4                |                     | 117                      | 58 50              |
| Ont. Loan and Deb. Co.       | 50        | 2,000,000           | 1,200,000       | 285,000   | 4                | 1 Jan 1 July        | 120 1/2                  | 63 25              |
| People's Loan and Deb. Co.   | 50        | 500,000             | 487,048         | 42,000    | 3 1/2            | 1 Jan 1 July        | 108                      | 54 00              |
| Real Est. Loan and Deb. Co.  | 50        | 500,000             | 346,213         |           | 3                |                     | 60                       | 30 00              |
| Richelieu and Ont. Nav. Co.  | 100       | 1,619,000           | 1,619,000       |           | 3                | 9 Feb 15 Sept       | 61 1/2                   | 61 50              |
| Royal Loan and Sav. Co.      | 60        | 600,000             | 410,515         | 24,000    | 4                | Jan July            | 129                      | 64 50              |
| Starr Mfg Co., Halifax       | 100       | 200,000             | 200,000         |           | 4                | March               | 40                       | 90 00              |
| St. Paul, M & M. Ry.         | 100       |                     |                 |           | 3 1/2            | 1 Feb and Qly       | 11 1/2                   | 113 75             |
| Toronto City Gas Co.         | 50        | 800,000             | 800,000         |           | 2 1/2            | 1 Feb and Qly       | 134 x.d.                 | 64 75              |
| Union Loan and Sav. Co.      | 50        | 600,000             | 580,360         | 280,000   | 4                | 1 Jan 1 July        | 132                      | 66 00              |
| Western Can. Loan & Sav.     | 60        | 2,000,000           | 1,200,000       |           |                  | 8 Jan 8 July.       | 186                      | 93 00              |

A. RAMSAY. ALEX. MANSON.

**A. RAMSAY & SON,**

Importers of

**Paints, Oils, Colors**

And Artists' Materials,  
English and Belgian Sheet and Polished  
Plate Glass,

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Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Nouth, London; Petit Ains, Paris; Fourcault, Frison & Co., Belgique

Warehouse, 37, 39 & 41 Recollet St.,  
Factory, INSPECTOR STREET,  
**MONTREAL.**

**The ROYAL BLACK LEAD**

AND

**SUNBEAM STOVE POLISH**

are the best Stove Polishes now in use.

**Tellier, Rothwell & Co.,**

25 ST. PETER STREET,  
**MONTREAL.**

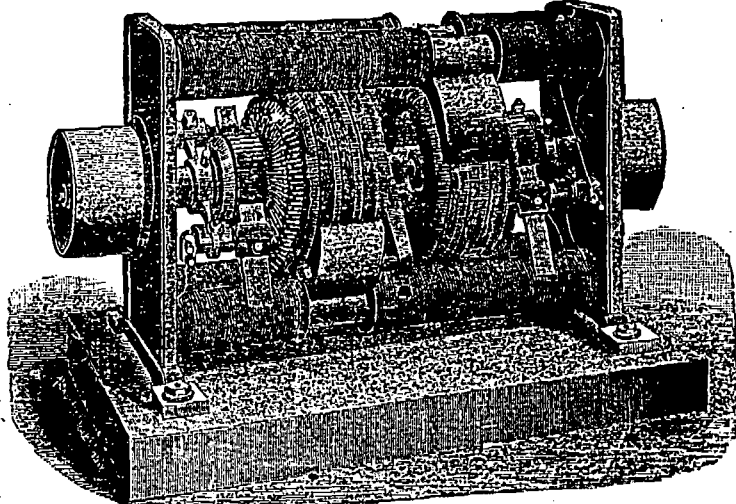
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 25, 1886.

| Name of Article.            | Wholesale.    | Name of Article.          | Wholesale. | Name of Article.             | Wholesale. | Name of Article.                  | Wholesale. |
|-----------------------------|---------------|---------------------------|------------|------------------------------|------------|-----------------------------------|------------|
| <b>Dairy Produce.</b>       |               | <b>Flour.</b>             |            | <b>Chicory.</b>              |            | <b>W. W. XXX.</b>                 |            |
| Creamery, good to choice.   | 0 23 0 26     | Haddock, fresh, per lb.   | 0 93 0 03  | lb.                          | 0 00 0 15  | W. W. XX.                         | 0 25 0 00  |
| Townships, finest.          | 0 21 0 22     | Cod.                      | 0 92 0 02  | Sugars, (Casks & Brls.)      | 0 00 0 00  | W. W. X.                          | 0 20 0 00  |
| " fair to good.             | 0 14 0 20     | Tommy Cods, per brl.      | 0 00 1 10  | Porto Rico.                  | 0 00 0 00  | Pure Malt.                        | 0 45 0 00  |
| Brockville, choice.         | 0 12 0 20     | Herrings, fresh, per 100  | 0 00 0 00  | Jamaica.                     | 0 00 0 00  | Cider X.                          | 0 20 0 00  |
| Morrisburg, choice.         | 0 13 0 21     | " Halifax.                | 0 60 0 70  | Barbadoes.                   | 0 00 0 00  | " XXX.                            | 0 30 0 00  |
| Western Dairy.              | 0 10 0 14     | " St. John.               | 0 60 0 60  | Yellow Refined.              | 0 05 0 05  | Matches: Common.                  | 2 75 0 00  |
| Cheese, colored.            | 0 09 0 10     | <b>Patent Flour.</b>      |            | Pais Lump.                   | 0 20 0 07  | " Parlor.                         | 2 25 0 00  |
| Fine to finest white.       | 0 09 0 09     | Choice Superior Extra.    | 4 30 4 70  | Granulated.                  | 0 06 0 07  | " Ediy No. 1.                     | 3 75 4 00  |
| <b>Drugs and Chemicals.</b> |               | Superior Extra.           | 4 10 4 25  | Syrup.                       | 0 20 0 45  | " Telegraph.                      | 3 25 3 50  |
| Acid Carbonic Cryst. Medico | 0 50 0 60     | Extra Superfine.          | 3 90 3 95  | Molasses (Barbadoes) Im.g    | 0 92 0 35  | <b>Hardware.</b>                  |            |
| " No. 3.                    | 0 38 0 42     | Canada Strong Bakers.     | 4 15 4 30  | Trinidad.                    | 0 26 0 28  | Tin: Block, L & F per lb.         | 0 23 0 20  |
| Aloes, Capo.                | 0 16 0 18     | American.                 | 1 60 5 00  | Antigua.                     | 0 23 0 25  | " Straits.                        | 0 23 0 23  |
| Alum.                       | 1 75 1 93     | Manitoba.                 | 0 00 4 50  | Sugar house.                 | 0 18 0 20  | Strip.                            | 0 00 0 25  |
| Borax, xtls.                | 0 09 0 11     | Fancy.                    | 0 00 3 70  | Fruit: Loose Muscatel.       | 2 80 3 00  | Copper: Ingot.                    | 0 12 0 13  |
| Bleaching Powder.           | 2 00 2 25     | Spring Extra.             | 3 65 3 70  | Sultanas.                    | 0 07 0 08  | Sheet.                            | 0 16 0 22  |
| Blue Vitriol.               | 0 05 0 05     | Superfine.                | 3 40 3 50  | Seedless.                    | 0 00 0 00  | <b>Cut Nails, Net Cash:</b>       |            |
| Brimstone.                  | 2 60 2 70     | Fine.                     | 3 20 3 25  | Valencia.                    | 0 09 0 09  | Hot Cut Am. or Can. Pat'n         |            |
| Brom. Potass.               | 0 55 0 60     | Middlings.                | 3 00 3 10  | Elemo.                       | 0 08 0 08  | 3 1/2 and above "                 | 2 40 0 00  |
| Camphor, Eng Ref.           | 0 40 0 48     | Pollards.                 | 2 75 2 85  | Currants.                    | 0 00 0 00  | " 2 1/2 ins. "                    | 2 05 0 00  |
| " Am. Ref.                  | 0 35 0 40     | Ontario Bags.             | 1 40 1 90  | Figs.                        | 0 04 0 04  | " 2 ins. "                        | 2 91 0 00  |
| Castor Oil.                 | 0 09 0 10     | City Bags, delivered      | 2 40 2 45  | Sh. Almonds, bxs.            | 0 05 0 05  | " & 1 1/2 ins. Am. "              | 8 15 0 00  |
| Castile Soda.               | 2 12 2 25     | Oatmeal brls.             | 4 15 4 30  | S. S. Tarragona.             | 0 22 0 35  | " 1 ins. "                        | 3 90 0 00  |
| Citric Acid.                | 0 65 0 75     | Oatmeal, granulated       | 4 45 4 60  | Walnuts, English.            | 0 13 0 14  | 1 1/2 & 1 1/2 Cold Cut, Can. "    | 2 90 0 00  |
| Copperas, per 100 lbs       | 0 95 1 10     | <b>Grain.</b>             |            | " Grenoble.                  | 0 05 0 05  | 1 ins. "                          | 3 40 0 00  |
| Cream Tartar.               | 0 35 0 37     | Canada Red Wheat          | 0 80 0 91  | Filberts.                    | 0 12 0 14  | <b>Casing, Box, Shook:</b>        |            |
| Epsom Salts.                | 1 25 1 40     | " White Winter.           | 0 89 0 90  | Bravils, new.                | 0 05 0 07  | 1 1/2 in. ... p. 100 lb. keg.     | 4 40 0 00  |
| Extract Logwood, best.      | 0 69 0 00     | " Spring No. 2.           | 0 91 0 93  | Spices: Cassia.              | 0 09 0 11  | 1 in. to 1 1/2 "                  | 3 05 0 00  |
| " ordinary.                 | 0 07 0 08     | White Michigan, No. 1.    | 0 00 0 00  | Alace.                       | 0 70 0 80  | 2 in. 1/2 to 2 1/2 "              | 3 40 0 00  |
| Glycerine.                  | 0 16 0 15     | Red Winter, No. 2 Toledo. | 0 00 0 00  | Cloves.                      | 0 16 0 16  | 2 1/2 in. 1/2 to 2 "              | 3 15 0 00  |
| Gum Arabic, per lb.         | 0 50 1 00     | Chicago, No. 2, in bond.  | 0 00 0 00  | Nutmegs.                     | 0 45 0 70  | 3 in. to 4 1/2 "                  | 2 90 0 00  |
| " Traj.                     | 0 55 1 00     | Milwaukee.                | 0 00 0 00  | Jamaica Ginger, Bl.          | 0 20 0 24  | <b>Cut Spikes: all sizes.</b>     |            |
| Indigo, Madras.             | 0 70 1 00     | Oats.                     | 0 32 0 34  | " Unbl.                      | 0 13 0 15  | Finishing Nails:                  |            |
| Morphia.                    | 1 75 1 90     | Barley.                   | 0 50 0 60  | African.                     | 0 11 0 13  | 1 in. to 1 1/2 p. 100 lb. keg.    | 5 05 4 30  |
| Madder, best.               | 0 12 0 13     | Peas, per 66 lbs.         | 0 66 0 68  | Pimento.                     | 0 37 0 08  | 1 1/2 in. to 1 1/2 "              | 4 05 3 80  |
| " ordinary.                 | 0 08 0 09     | Rye.                      | 0 45 0 47  | Pepper, Black.               | 0 37 0 08  | 2 in. and up "                    | 3 30 0 00  |
| Opium.                      | 3 40 4 35     | Corn, in bond             | 0 59 0 61  | " White.                     | 0 30 0 33  | <b>Tobacco Box Nails:</b>         |            |
| Oxalic Acid                 | 0 11 0 12     | <b>Groceries.</b>         |            | Mustard, 4 lb., per jar.     | 0 68 0 70  | 1 1/2 in. & 1 1/2 p. 1.0 lb. keg. | 4 45 2 50  |
| Phosphorus.                 | 0 65 0 00     | TEA (Hf., Chest & Cad.)   |            | " 1 lb.                      | 0 23 0 25  | 1 1/2 " 2 "                       | 3 35 3 15  |
| Potash Bichromate           | 0 08 0 09     | Japan, com. to med. lb.   | 0 18 0 22  | Rice: ... p. 100 lb.         | 3 30 3 70  | 2 1/2 " 8 "                       | 3 05 2 95  |
| Potash Iodide               | 3 75 4 00     | " good med. to fine.      | 0 28 0 34  | " Patna.                     | 4 50 5 00  | <b>Clinch and Heavy Clinch:</b>   |            |
| Quinine.                    | 0 90 1 05     | " finest to choicest.     | 0 37 0 45  | Sago.                        | 0 00 0 04  | 3 in. and up                      | 8 20 6 20  |
| Soda Ash.                   | 1 60 1 75     | " Nagasaki.               | 0 19 0 28  | Taploca, Penul.              | 0 05 0 06  | Flat & Sharp pres'd N's:          | 0 00 0 00  |
| Soda Bicarb.                | 2 35 2 50     | Y. Hyson, com. to gd.     | 0 36 0 60  | " Flako.                     | 0 05 0 05  | 1 and 1 1/2 in. per 100 lbs.      | 8 85 6 85  |
| Sul Soda.                   | 1 00 1 12 1/2 | " fine to finest, lb.     | 0 36 0 60  | Gelatin, Favorito.           | 1 00 0 00  | 1 1/2 " 1 1/2 "                   | 8 85 6 85  |
| Strychnine.                 | 1 10 1 25     | " good to med.            | 0 28 0 31  | " (Poltykna's) 1 lb. can.    | 1 00 0 00  | 2 " 2 1/2 "                       | 0 00 5 50  |
| Tartaric Acid               | 0 55 0 60     | " finest.                 | 0 47 0 50  | " 1 qt. pk.                  | 1 90 0 00  | 2 1/2 " 2 1/2 "                   | 6 20 0 00  |
| <b>FISH.</b>                |               | Imperial, med. to gd.     | 0 25 0 33  | " 2 qt. gs.                  | 1 80 0 00  | 3 in. and up "                    | 4 85 0 00  |
| Labrador Herrings, No. 1.   | 2 75 2 70     | " fine to finest.         | 0 37 0 58  | (Cox's) 4's.                 | 1 05 1 10  | 25 per cent. discount.            | 4 15 0 00  |
| " No. 2.                    | 0 00 2 30     | Trankay, com. to gd.      | 0 12 0 18  | " 6's.                       | 1 02 1 70  | Net 30 dys. or 4 mos. note        | 3 90 0 00  |
| Halves.                     | 2 00 2 15     | Uolong.                   | 0 45 0 45  | Vermicelli.                  | 0 07 0 08  | with int. These terms apply       | 3 65 0 00  |
| Cape Breton Herrings.       | 0 00 3 70     | Cougou, common.           | 0 16 0 20  | Macaroni.                    | 0 07 0 09  | to all the above mills.           | 0 00 0 00  |
| Mackerel, No. 2.            | 5 00 0 00     | " med. to good.           | 0 23 0 30  | " Italian.                   | 0 90 0 13  | Horse Nails: P. & F. Bright       | 0 00 0 00  |
| " 3.                        | 4 00 0 00     | " fine to finest.         | 0 36 0 65  | Starch: Boxes, 28 to 42 lbs. |            | " No. 7.                          | 0 21 0 00  |
| Green Cod, Large.           | 7 40 7 50     | Souchong, common.         | 0 16 0 20  | No. 1 White.                 | 0 06 0 07  | " No. 8.                          | 0 22 0 00  |
| " No. 1.                    | 6 00 6 50     | " med. to good.           | 0 25 0 30  | Canada Laundry.              | 0 05 0 00  | "M" Brand 40 & 5 pc dia           |            |
| Dry.                        | 3 00 3 25     | " fine to choicest.       | 0 36 0 66  | No. 1 Blue.                  | 0 06 0 00  | "C" " 40 & 2 1/2 pc dia           |            |
| Salmon, No. 1, brls.        | 12 00 15 00   | Coffees, Mocha.           | 0 20 0 23  | Silver Gloss.                | 0 08 0 00  | Wrought or Ship Spikes:           |            |
| " 2.                        | 11 00 0 00    | " Java.                   | 0 14 0 22  | Satin.                       | 0 03 0 05  | 7 1-16 and 1/2 in.                | 3 90 0 00  |
| " 3.                        | 9 50 0 00     | Manzanillo.               | 0 09 0 00  | Canada Com.                  | 0 07 0 00  | 3-8 in.                           | 4 50 0 00  |
| Salmon, No. 1 (steres).     | 17 00 18 00   | Caps.                     | 0 67 0 00  | Benson's Prepared.           | 0 08 0 30  | 5-1-16 in.                        | 4 50 0 00  |
| Salmon, No. 2.              | 15 00 16 00   | Jamaica.                  | 0 00 0 00  | Vinegar: Imp. Triple.        | 0 41 0 60  | 1 in.                             | 4 75 0 00  |
| " 3.                        | 13 50 14 00   | Rio.                      | 0 09 0 11  | " Cote D'or.                 | 0 35 0 00  | (Dia. 20 to 25 p. c.)             |            |
| " Brit. Col brls.           | 10 50 11 50   | Plantain Ceylon.          | 0 15 0 19  | Crystal Pickling.            | 0 28 0 00  |                                   |            |
| " Fresh, per lb.            | 0 17 0 18     |                           |            |                              |            |                                   |            |

Retainers will please bear in mind that above quotations apply only to large lots.

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Box and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months' Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

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Manufacturers of Electrical Apparatus for lighting streets, squares, docks, railway yards, depots, warehouses, industrial establishments, hotels, summer resorts, steamboats and all places where perfect illumination is desired by ARC or INCANDESCENT systems.  
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Boot & Shoe Manufacturer,  
WHOLESALE.  
HALIFAX, N. S.

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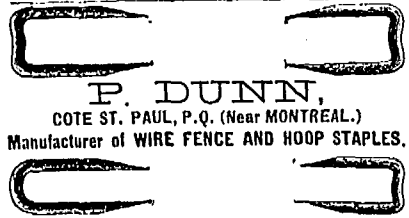


MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY MAR. 25, 1886.

| Name of Article.                                  | Wholesale Rates. | Name of Article.                                    | Wholesale Rates. | Name of Article.              | Wholesale Rates. | Name of Article.                         | Wholesale Rates. |
|---|------------------|---|------------------|-------------------------------|------------------|--|------------------|
| Horse Shoes.....                                  | \$ c. \$ c.      | Lead Pipe, ".....                                   | \$ c. \$ c.      | Splits, Heavy.....            | \$ c. \$ c.      | Am. in car lots.....                     | \$ c. \$ c.      |
| Torins, 4 mos. or 5 p.c. or 30 days.....          | 0 00 3 36        | Zinc Sheet.....                                     | 4 25 0 00        | " Small.....                  | 0 21 0 27        | " 5 to 10 bbls.....                      | 0 00 0 23        |
| Aces ss. & ds.—25 to 30 dis.                      | 0 00 0 00        | Powder: Canada Blasting.....                        | 3 00 3 60        | Leather Board, Canada.....    | 0 08 0 12        | " single bbls.....                       | 0 00 0 25        |
| Galvanized Iron:                                  | 11 00 13 00      | F.F. to F. F. " lb "Gal.....                        | 4 75 5 00        | Enamelled Cow, per ft.....    | 0 15 0 16        | Glass.                                   | 50 ft. 100 ft.   |
| Morowoods Lion, No. 28.....                       | 0 06 0 07        | Barbed wire, per lb "Print.....                     | 0 05 0 05        | P. Calf.....                  | 0 11 0 15        | United Inches, 14 to 25.....             | 1 70 0 00        |
| Pig Iron: Slemen No. 1.....                       | 18 00 18 50      | Fencing wire, No. 12, Eng.....                      | 0 00 3 65        | Bush (Cow) Kid.....           | 0 12 0 15        | United Inches, 26 to 40.....             | 1 80 0 00        |
| Coltross.....                                     | 0 00 18 50       | " No. 13.....                                       | 0 00 3 90        | Bull.....                     | 0 13 0 17        | " " 41 " 50.....                         | 2 15 4 00        |
| Culder.....                                       | 18 00 18 50      | " No. 12 Gor.....                                   | 0 00 3 50        | Russotts, Light.....          | 0 35 0 40        | " " 51 " 60.....                         | 0 00 4 25        |
| Langlois.....                                     | 18 00 18 50      | " No. 13 ".....                                     | 0 00 3 75        | " Heavy.....                  | 0 30 0 35        | " " 61 " 70.....                         | 0 00 4 50        |
| Summerlee.....                                    | 17 50 18 00      | Hides and Skins.                                    |                  | " Saddlers.....               | 0 20 0 25        | " " 81 " 85.....                         | 0 00 5 00        |
| Gartshorrie.....                                  | 17 50 18 00      | Montreal Grain Hides.                               |                  | " ".....                      | 7 50 0 00        | " " 86 " 90.....                         | 0 00 6 75        |
| Carnbroe.....                                     | 17 00 18 00      | " No. 1, p. 100 lbs.....                            | 7 50 0 00        | Meats, Eggs, &c.              |                  | " " 91 " 95.....                         | 0 00 8 25        |
| Eglington.....                                    | 16 50 17 50      | " No. 2.....  | 6 50 0 00        | Mens Pork, short cut.....     | 13 75 14 00      | " " 96 " 100.....                        | 0 00 10 75       |
| Hemlatte.....                                     | 20 00 22 00      | " No. 3.....  | 5 50 0 00        | " Western.....                | 13 50 14 00      | Paints, &c.                              |                  |
| Bar Iron,—per 100 lbs.                            |                  | Tannora pay \$1 more for sorted cured and inspected |                  | Hams, City Cured.....         | 0 11 0 12        | White Lead, pure, 25 to 100 lb. kgs..... | 5 75 6 00        |
| Ord. Crown.....                                   | 1 65 1 70        | Hamilton, No. 1 Insp.....                           | 9 00 9 25        | Lard, in palls.....           | 0 00 0 09        | " No. 1.....                             | 7 00 8 25        |
| Best Rolled.....                                  | 1 90 2 00        | " " 2.....  | 8 00 8 25        | Bacon, per lb.....            | 0 10 0 11        | " No. 2.....                             | 4 50 4 75        |
| Stiemons.....                                     | 2 10 2 15        | Toronto, " 1.....                                   | 9 00 9 25        | Eggs.....                     | 0 14 0 15        | " No. 3.....                             | 4 00 4 25        |
| Swedes.....                                       | 4 00 4 25        | " " 2.....  | 8 50 8 75        | Yallow, Rendered.....         | 0 04 0 05        | White Lead, dry.....                     | 4 75 5 00        |
| Sheet Iron to No. 20.....                         | 2 25 2 50        | Chicago Bull.....                                   | 9 25 9 50        | " Rough.....                  | 0 02 0 02        | Red Lead.....                            | 4 00 4 25        |
| Boiler Plates.....                                | 2 50 2 75        | " Steers.....                                       | 9 50 10 50       | Potatoes, per bag.....        | 0 50 0 60        | Venetian Red, Eng'.....                  | 1 50 1 75        |
| Boiler " Lowmoor.....                             | 0 00 0 06        | " Calfskins.....                                    | 0 14 0 15        | Oils.                         |                  | Yel. Ochre, French.....                  | 1 00 2 50        |
| Hoops and Bands.....                              | 1 90 2 00        | " Bulls.....  | 7 75 8 00        | Cod Oil, Newfoundland.....    | 0 54 0 55        | Whiting, London, Washed, Paris.....      | 0 55 0 65        |
| Canada Plates:                                    |                  | Dry No'r West.....                                  | 0 16 0 16        | " Halifax.....                | 0 47 0 40        | Portland Cement, bri.....                | 2 65 3 00        |
| Good Brands.....                                  | 2 40 2 50        | City Sheepskins.....                                | 0 20 0 00        | " Gaspe.....                  | 0 51 0 52        | Romney " bri.....                        | 2 50 2 70        |
| Iron Wire: 0 to 8 p. 100 lbs.....                 | 2 25 0 00        | " Calfskins, per lb.....                            | 0 12 0 00        | S. R. Pale Seal.....          | 0 51 0 52        | Fire Bricks, per M.....                  | 35 00 27 50      |
| Wro't Iron pipe, 1 to 2 in 70 to 75 & 5 p.c. dis. | 0 06 0 41        | Im. Horse Hides—each.....                           | 3 75 4 00        | Cod Liver Oil.....            | 0 00 0 80        | Salt.                                    |                  |
| Steel, cast per lb.....                           | 0 11 0 12        | Leather (at 6 months).....                          | 0 24 0 20        | [Distributing Prices]         |                  | Liverpool per bag Elev'ns.....           | 0 52 0 55        |
| " Spring, 100 lb.....                             | 3 00 3 25        | No. 1, B. A. Sole.....                              | 0 22 0 23        | Cod Oil, Newfoundland.....    | 0 59 0 60        | Do "Twelves.....                         | 0 50 0 52        |
| " Tiro, lb.....                                   | 2 75 3 00        | No. 2, B. A. Sole.....                              | 0 23 0 24        | Do Gaspe.....                 | 0 50 0 58        | Canadian, in small bags.....             | 2 25 3 50        |
| " Sleigh Shoe, lb.....                            | 2 25 3 00        | No. 1, Ordinary Sole.....                           | 0 21 0 22        | S. R. Pale Seal.....          | 0 55 0 57        | Factory-filled, per bag.....             | 1 15 1 20        |
| Tin Plate:  |                  | Buffalo Sole, No. 1.....                            | 0 21 0 22        | Cod Liver Oil.....            | 0 90 0 95        | Eureka factory-filled, do.....           | 2 40 0 60        |
| 10 Coko.....                                      | 3 70 3 80        | " No. 2.....  | 0 20 0 21        | Lard Oil, Extra.....          | 0 65 0 75        | Timber, Lumber, &c.                      |                  |
| 10 Chlorconl.....                                 | 4 25 4 50        | China " No. 1.....                                  | 0 23 0 24        | Linseed Raw.....              | 0 55 0 65        | Ash, 1 to 4 in., M.....                  | 20 00 25 00      |
| 1X ".....   | Usual            | " No. 2.....  | 0 10 0 21        | " Boiled.....                 | 0 59 0 60        | Birch, 1 to 4 in., M.....                | 20 00 25 00      |
| 1XX ".....  | Usual            | Zanzibar, No. 1.....                                | 0 21 0 22        | Olive, Pure.....              | 1 10 1 20        | Basswood.....                            | 12 00 18 00      |
| 1C ".....   | Usual            | " No. 2.....  | 0 19 0 20        | " Machinery.....              | 1 00 1 10        | Walnut, per M.....                       | 60 00 100 00     |
| 1D ".....   | Usual            | Slaughter, No. 1.....                               | 0 25 0 27        | " Extra, qt., per case.....   | 3 00 3 25        | Butternut, per M.....                    | 25 00 35 00      |
| 1DX ".....  | Extras.          | Harness.....  | 0 34 0 36        | " pts.....                    | 2 40 2 60        | Cedar, round, lineal foot.....           | 00 00 00 00      |
| 1DXX ".....                                       | Extras.          | Upper Heavy.....                                    | 0 35 0 38        | " Luccet, Flasks.....         | 2 70 3 00        | Cedar, flat, lineal foot.....            | 00 04 00 06      |
| Russ. Sheet Iron.....                             | 0 10 0 11        | Light.....  | 0 31 0 37        | Plagiol.....                  | 3 75 4 00        | Cherry, per M.....                       | 60 00 80 00      |
| Anchor, per lb.....                               | 4 75 5 50        | Grained Upper.....                                  | 0 30 0 42        | Barrett, 1/2 pts., 4 doz..... | 4 20 4 50        | Elm, soft, lat.....                      | 15 00 17 00      |
| Lion & Crown, Th'd Sh'ts 24 gauge.....            | 0 00 0 07        | Scotch Grain.....                                   | 0 30 0 37        | " pts., 2 doz.....            | 1 70 2 00        | Elm, Rock.....                           | 25 00 35 00      |
| Lead: Pig, per 100 lbs.....                       | 3 75 4 00        | Kip Skins, French.....                              | 0 75 0 95        | Canada, Kip.....              | 2 50 3 00        | Hemlock, M.....                          | 9 00 10 00       |
| Sheet.....  | 4 25 4 50        | English.....  | 0 05 0 75        | Hemlock Calf.....             | 0 70 0 80        | Maple, hard, M.....                      | 25 00 35 00      |
| Shot per 100 lbs.....                             | 5 00 5 50        | Canada, Kip.....                                    | 0 40 0 70        | Light.....                    | 0 25 0 65        | Soft, do.....                            | 15 00 25 00      |
|   |                  | Hemlock Calf.....                                   | 0 70 0 80        | French Calf.....              | 1 05 1 40        | Oak, M.....                              | 40 00 50 00      |
|   |                  | Splits, Light & Medium.....                         | 0 21 0 29        | Spirit Turpentine, bris.....  | 0 62 0 65        | Pine, clear, M.....                      | 35 00 40 00      |

Retailers will please bear in mind that the above quotations apply only to large lots.

**P. DUNN,**  
COTE ST. PAUL, P.Q. (Near MONTREAL.)  
Manufacturer of WIRE FENCE AND HOOP STAPLES.



**GUELPH CARPET WORKS.**  
**J. & A. ARMSTRONG & CO.**  
MANUFACTURERS OF  
**WOOL UNION AND DAMASK CARPETS.**  
OF NEW PATTERNS AND DESIGNS,  
GUELPH, Ont.

**McKECHNIE & BERTRAM,**  
**CANADA TOOL WORKS,**  
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Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

**THE CHATHAM MANUFACTURING COMPANY [LIMITED.]**  
CAPITAL \$100,000. CHATHAM, Ont.

**D. R. VANALLEN,**  
President and Manager.  
**GEO. E. IRELAND,**  
Soc'y-Treasurer.



Manufacturers of Wagons and Wagon Stock.

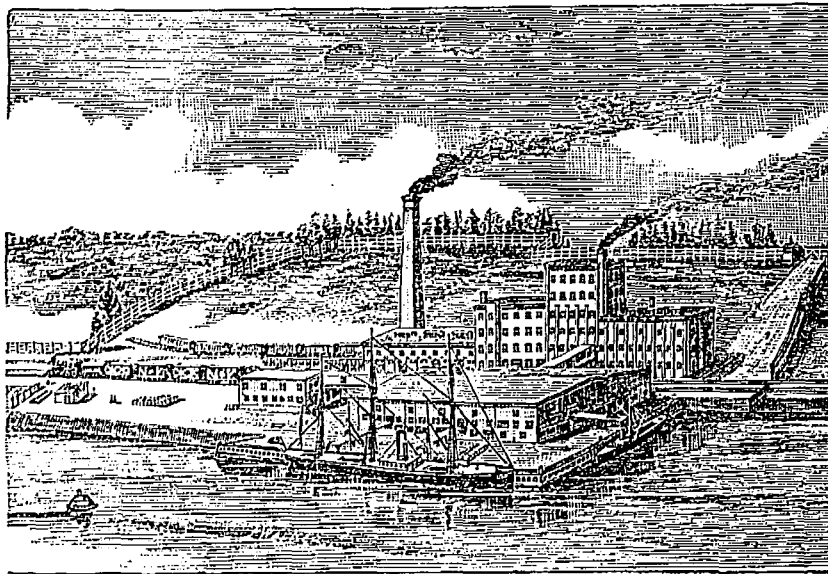
Hardwood Lumber, and Ship Plank.

WM BALL, Vice-President.



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**HALIFAX, N. S.**

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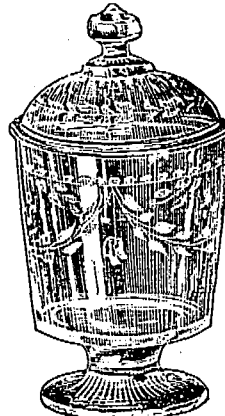
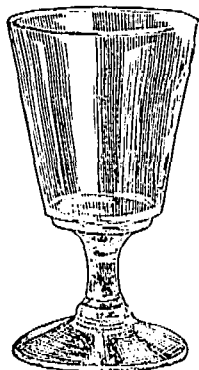
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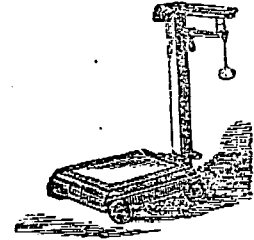
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Forms of tender, giving full particulars relative to the Supplies required, dates of delivery, &c., may be had by applying to the undersigned, or to the Indian Commissioner at Regina, or to the Indian Office, Winnipeg.

Parties may tender for each description of goods (or for any portion of each description of goods) separately or for all the goods call r in the Schedules.

Each Tender must be accompanied by an accepted Cheque in favor of the Superintendent General of Indian Affairs on a Canadian Bank for at least five per cent of the amount of the tenders for Manitoba and the North-West Territories which will be forfeited if the party tendering declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender is not accepted the cheque will be returned.

Tenderers must make up in the money columns in the Schedule the total money value of the goods they offer to supply, or their tender will not be entertained.

Each tender must, in addition to the signature of the tenderer, be signed by two sureties acceptable to the Department, for the proper performance of the contract.

In all cases where transportation may be only partial by rail, contractors must make proper arrangements for supplies to be forwarded at once from railway stations to their destination in the Government Warehouse at the point of delivery.

The lowest or any tender not necessarily accepted.

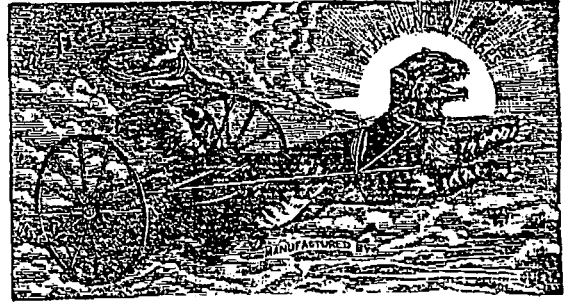
**L. VANKOUGHNET,**

Deputy of the Superintendent-General of Indian Affairs.

Department of Indian Affairs,  
 Ottawa, 3rd March, 1886.

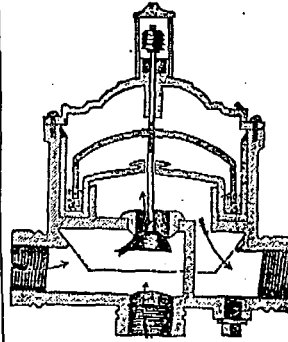


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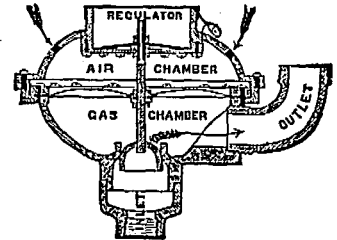
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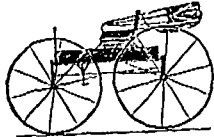
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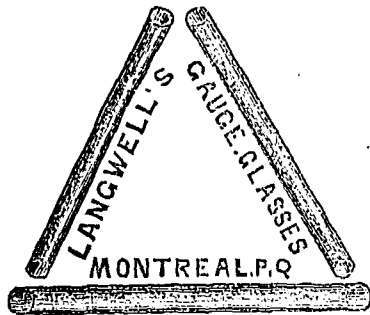
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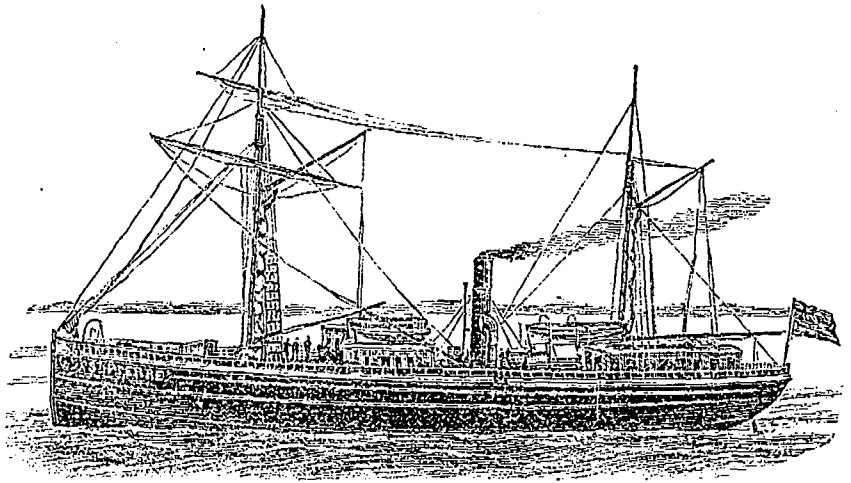
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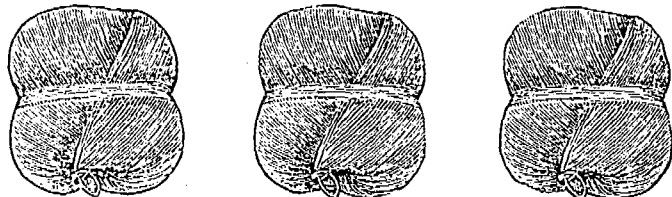
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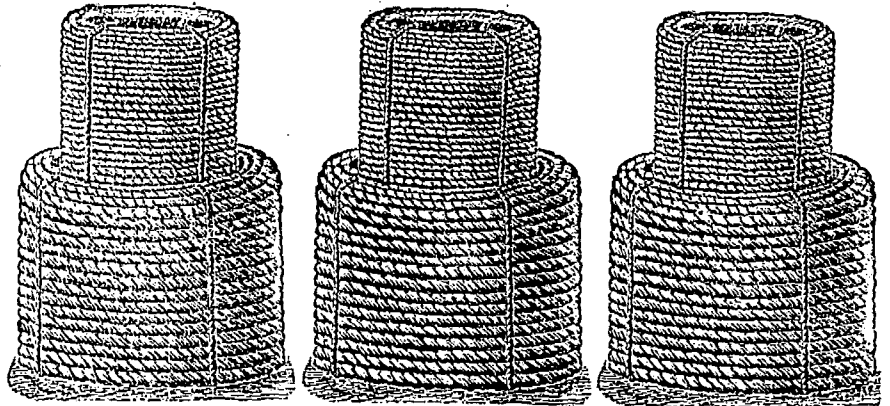
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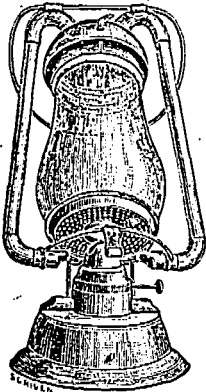


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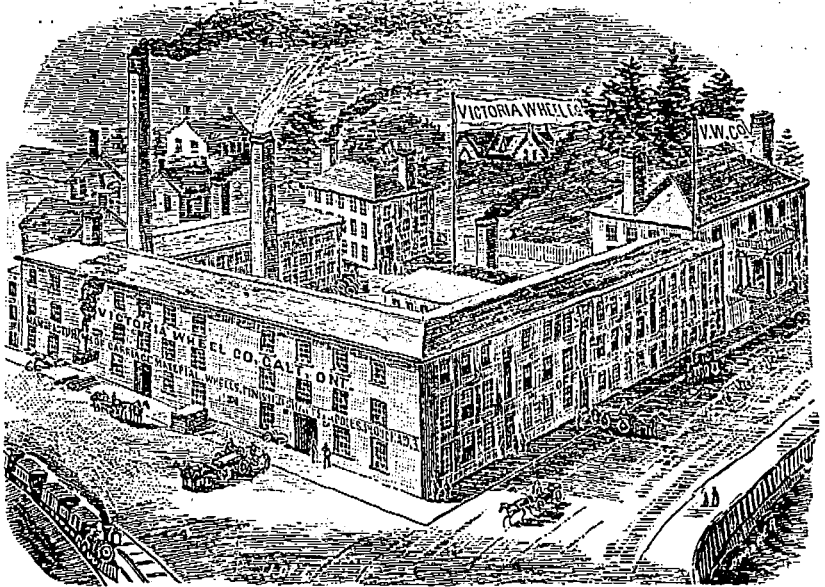
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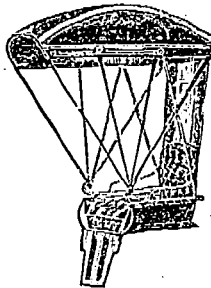
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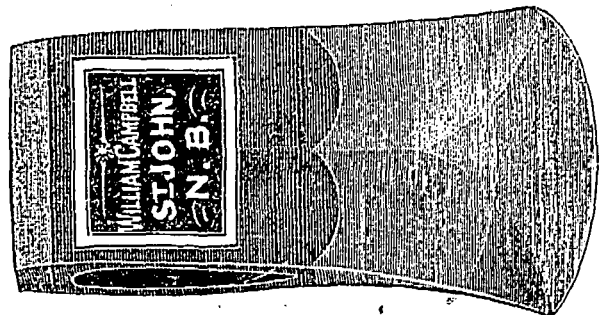
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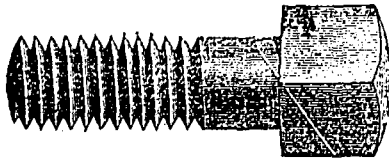
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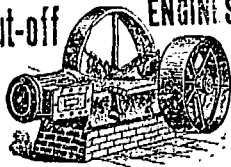


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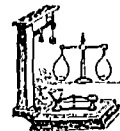
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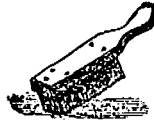
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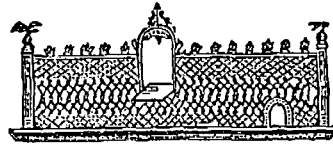


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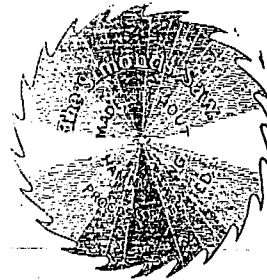
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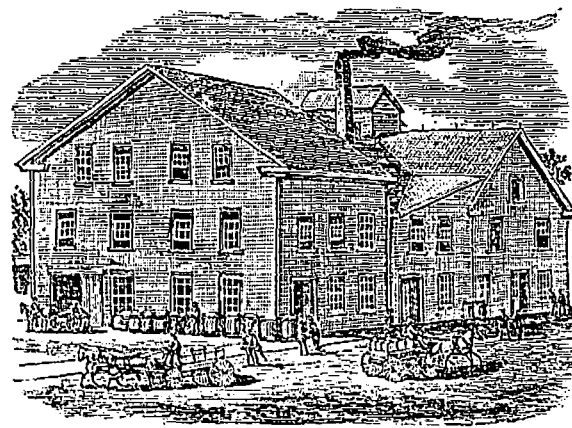
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| Shipping Culls.....             | 14 00 16 00      | Jamaica Rum, per imp. gal.     | 3 00 3 50        |
| Mill do.....                    | 7 00 9 00        | Holland Gin..... imp gal.      | 2 50 2 60        |
| Lath, M.....                    | 1 50 0 00        | Green cases..                  | 4 50 4 75        |
| Spruce, 1 to 2 in. M.....       | 10 00 13 00      | Red cases..                    | 7 50 9 00        |
| Shingles, 1st qual.....         | 3 00 0 00        | E. F. J. Brand's } Hlds.       | 2 50 2 60        |
| 2nd ".....                      | 2 50 0 00        | Schiedam Gin, } cases.         | 4 40 8 75        |
| <b>Tobacco. (In Bond.)</b>      |                  | <b>Champagne.</b>              |                  |
| Black, Chewing, in boxes        | 0 16 0 19        | G. H. Mumm, Dry Verzen'y       | 26 00 8 00       |
| " " " in caddies                | 0 19 0 21        | Do. Extra Dry... pts & qts.    | 29 00 31 00      |
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| Do Chewing.....                 | 0 23 0 24        | Bullinger.....qts.             | 26 00 27 50      |
| Bright Smoking.....             | 0 22 0 28        | Sherries, Pemartin.....        | 1 95 6 00        |
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| Black, Chewing, boxes 10's..    | 0 36 0 39        | Class Claret of good brands..  | 7 50 18 00       |
| Do Navy, Cads, 3's, 6's         |                  | Turragoum Ports, imp. gal..    | 1 15 1 30        |
| & 10's.....                     | 0 40 0 41        | Burgundy                       |                  |
| Mahogany Chewing, 6's & 8's     | 0 44 0 48        | Still, Case.....               | 19 00 23 00      |
| Bright Smoking, 6's & 8's.....  | 0 51 0 55        | " Sparkling.....               | 16 00 17 50      |
| Do Fancy.....                   | 0 58 0 63        | Can. Spirits, imp. gallon..... | Paid Bond.       |
| American Fancy, ch and sm.      | 0 80 0 90        | Alcohol..... 65 O. P.          | 3 15 0 00        |
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| Ale English.....qts.            | 2 40 2 45        | " "..... 60                    | 2 87 0 90        |
| " " " pts.                      | 1 60 1 65        | " "..... 25 U. P.              | 1 49 0 50        |
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| " " " pts.                      | 0 60 0 75        | Old Bourbon.....               | 1 60 0 55        |
| Stout: Guinness.....qts.        | 2 40 2 45        | " Rye.....                     | 1 61 0 52        |
| " " " pts.                      | 1 60 1 65        | " Toddy.....                   | 1 61 0 52        |
| Domestic.....qts.               | 0 00 1 15        | " Malt.....                    | 1 61 0 52        |
| " " " pts.                      | 0 70 0 00        | Old Rye..... 4 Years Old.      | 1 81 0 75        |
| Brandy: Hennessy's.....gal.     | 6 00 6 25        | " "..... 6                     | 1 91 0 85        |
| " " " case.                     | 0 00 12 00       | " "..... 7                     | 2 01 0 95        |
| Martel.....case.                | 0 03 12 00       | 20 to 100 cases, net cash.     | 2 09 1 05        |
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| Jules Bellerie & Co.....qts.    | 8 50 9 00        | Fleeco.....                    | 0 22 0 23        |
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| " " " case-qts.                 | 7 00 7 50        | " B Super.....                 | 0 21 0 23        |
| Irish Whiskey—Roc's.....case.   | 8 50 9 50        | " C.....                       | 0 00 0 20        |
| Dunville.....case.              | 7 25 7 75        | Black.....                     | 0 21 0 21        |
| Stewart's Scotch Wh'y.....      | 5 75 9 50        | Natal.....                     | 0 16 0 20        |
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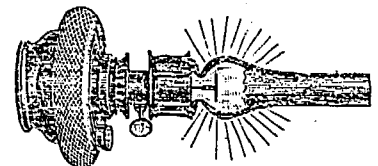
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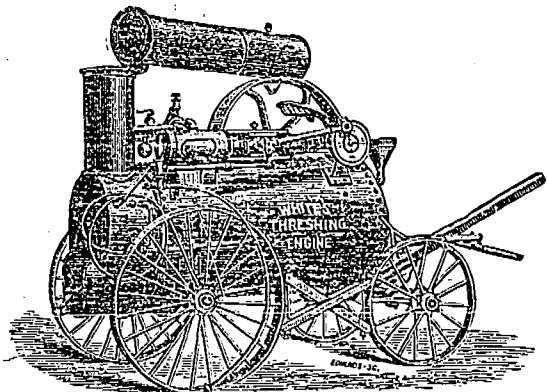


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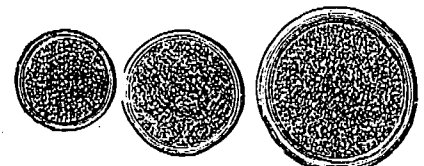
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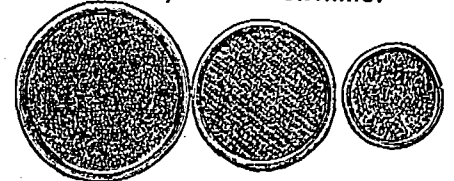
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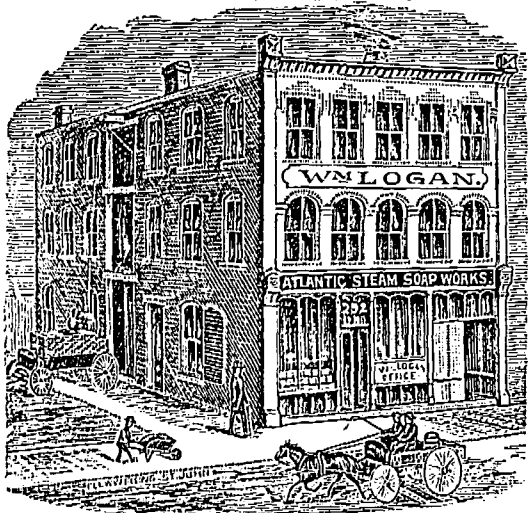
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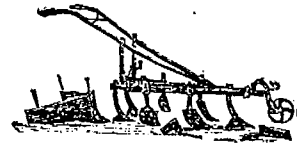
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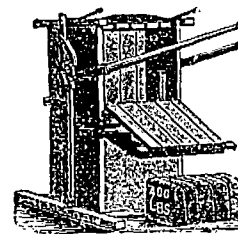
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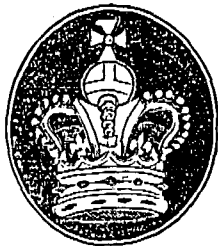
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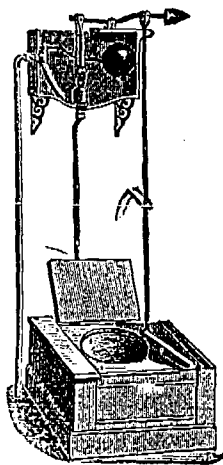
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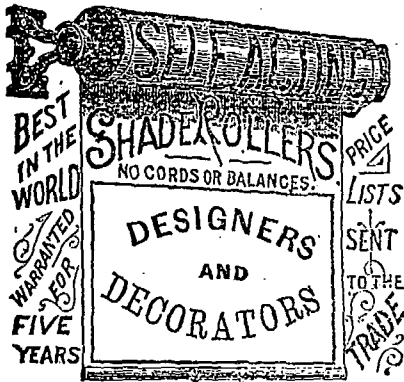
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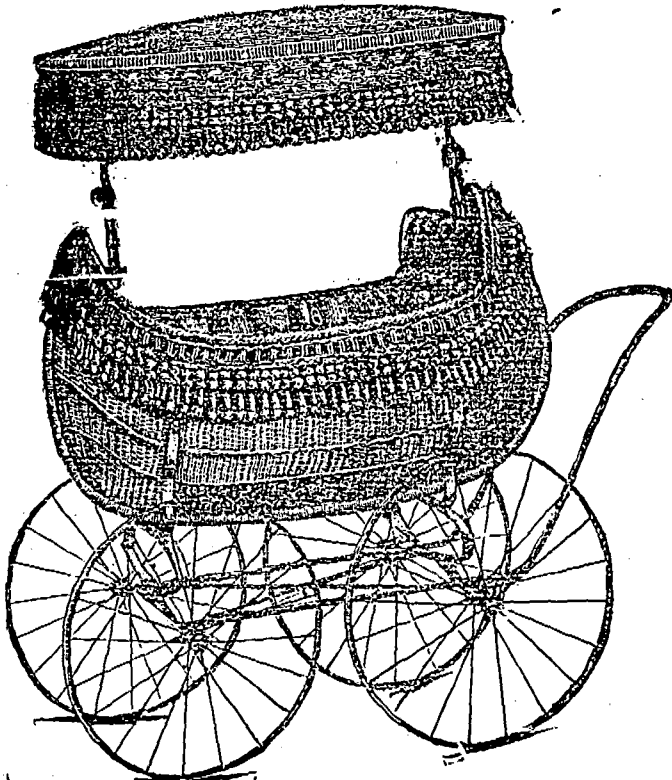
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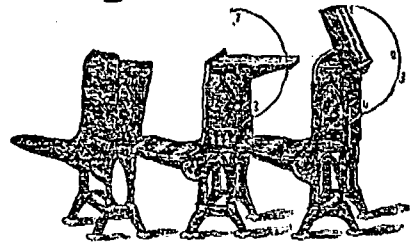
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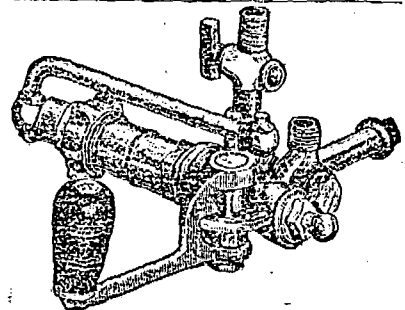
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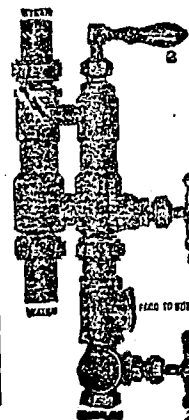
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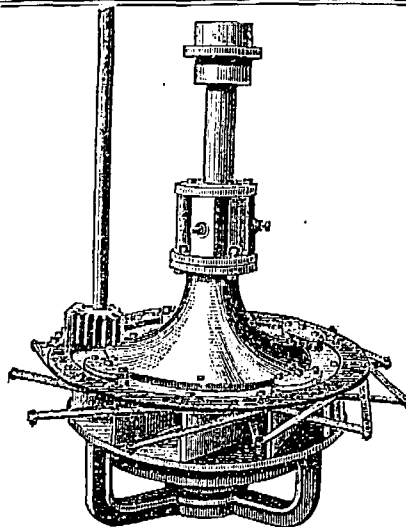
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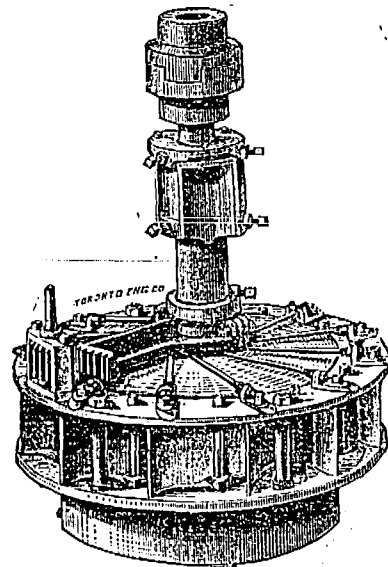
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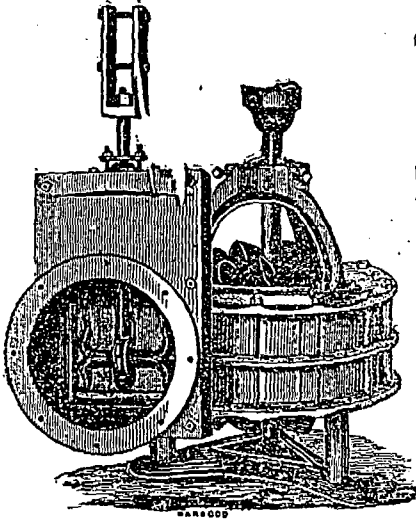
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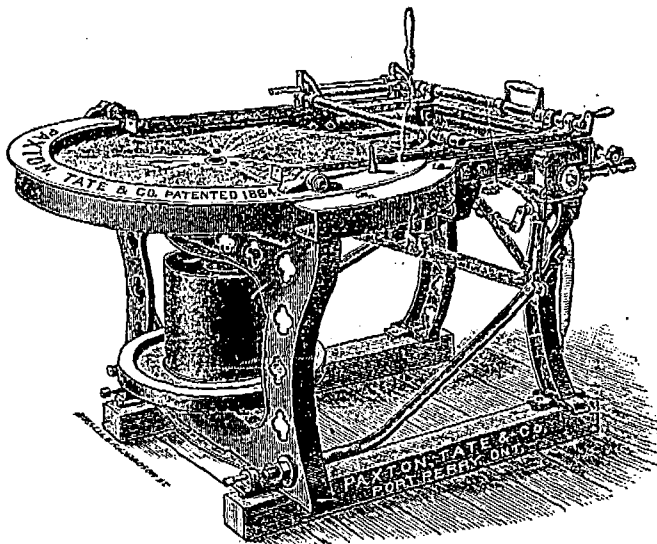
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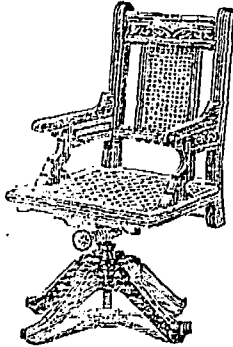
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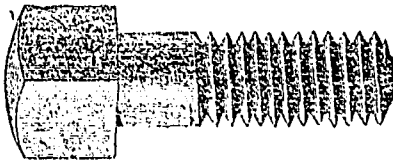


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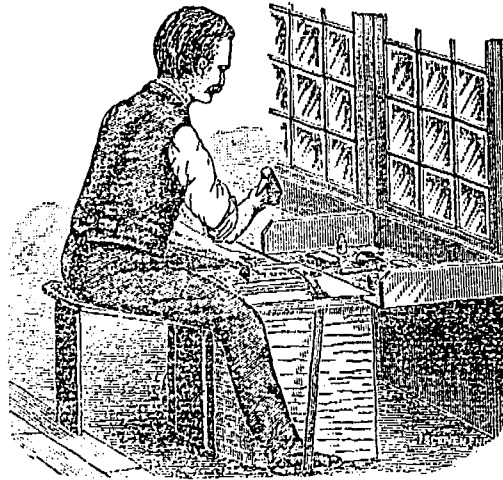
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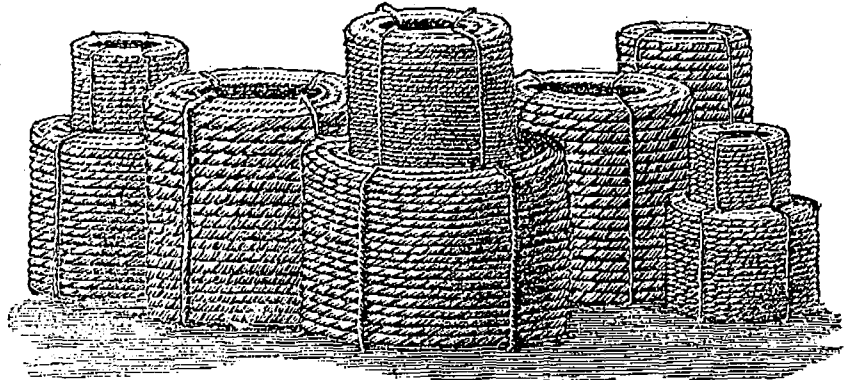
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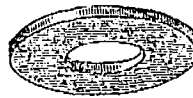
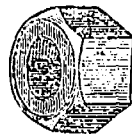
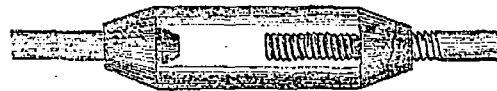
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Without burdensome conditions.

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Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,  
Managing Director.

**Scottish Union and National**

INSURANCE CO'Y  
OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

**M. BENNETT, Jr.,**

General Manager, North American Branch, Hartford, Conn.

CAPITAL, - - - - - \$30,000,000  
TOTAL ASSETS, - - - - - 34,472,705  
INVESTED FUNDS, - - - - - 13,500,000  
Deposit with Dominion Government, market value, 125,000

**WALTER KAVANACH,** Resident-Agent,  
117 St. Francois Xavier Street, MONTREAL.

**BRITISH AMERICA**

ASSURANCE CO.,

**FIRE AND MARINE,**

INCORPORATED 1833.

HEAD OFFICE; - - - TORONTO.

**BOARD OF DIRECTORS:**

JOHN MORISON, - - - Governor.  
H. S. NORTHROP, - - - Deputy Governor.  
Henry Taylor, - - - G. M. Kinghorn, (Montreal).  
Hon. W. Cayley, - - - T. R. Wood,  
George Boyd, - - - John Y. Reid,  
John Leys.  
SILAS P. WOOD, - - - Secretary.  
H. A. Holsen, - - - Resident Agent, Montreal.

**THE ROYAL CANADIAN**

FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.

Vice-President, Hon. J. R. THIBAudeau,

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884. . . . . \$1,265,759.94  
Income during year ending Dec. 31, 1883. . . . . 385,015.71

G. H. McHENRY, Manager.

**NATIONAL ASSURANCE CO.**

OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

**SCOTT & BOULT,**

CHIEF AGENTS FOR DOMINION.

**THE LONDON MUTUAL  
FIRE INSURANCE CO'Y OF CANADA.**

The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

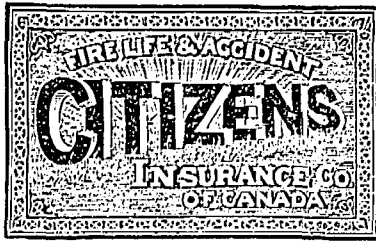
Over 41,000 Members. Nearly 15,000 Policies Issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

HEAD OFFICES: 438 RICHMOND ST., LONDON, ONT.

JAMES ARMSTRONG, M.P., President. — JAMES GRANT, Vice-President Ont.  
W. R. VINING, Treasurer. — C. G. CODY, Fire Inspector.  
D. C. MAODONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, and has done the same for now over a quarter of a century. Parties intending to insure should give this "old and tried" Company the preference, for until it was established the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.



**CAPITAL, \$1,188,000.**  
**CASH ASSETS, 1st January, 1883,**  
 Part Government Blue Book 407,987.89  
 Deposit with Dominion Govt. - 122,000  
 Losses Paid to 1st Jan, 1883. 1,954,131  
 Income 1882. - 343,660

**DIRECTORS:**  
 President.—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 G. A. Proctor. Robert Anderson. J. B. Rolland.  
 Arthur Prévost. H. Montagu Allan.  
 ARCH. MCCOON, Secy.—TREAS.  
**GERALD E. HART, GEN'L MAN'R.**  
 CAPT. JOHN LAWRENCE, Special Agent.

**Fire, Life, Accident**  
 RISKS TAKEN AT MODERATE RATES.

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 ST. JOHN, N. B.—M. T. B. Robinson, Agent.  
 HALIFAX, N. S.—W. E. McSweeney, Benjamin  
 Curran, Agents.  
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,  
 Agent.  
 WINNIPEG, Man.—Robert Strang and Foron,  
 Shaw & Co. Agents.  
 HALIFAX—James Walker, Agent.  
 LONDON—David Smith, Agent.

**HEAD OFFICE, 179 St. James Street,  
 MONTREAL.**  
 Every reliance may be placed in the con-  
 tracts of this company, as the capital is fully sub-  
 scribed by the wealthiest capitalists of the country,  
 and its past record for prompt and liberal payment  
 of claims is of the best.  
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Mar. 25, 1886.

| NAME OF COMPANY.                        | No. Shares. | Last Dividend per year. | Date of Dividends. | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|---|-------------|-------------------------|--------------------|------------------|------------------------|---------------------------|
| British American Fire and Marine.....   | 10,000      | 3-6mos.                 | .....              | \$50             | \$50                   | 103                       |
| Canada Life.....                        | 2,500       | 7-6mos.                 | 1st & 3rd Sept.    | 400              | 50                     | 420                       |
| Citizens, Fire, Life & Accident.....    | 11,880      | 6-12mos.                | 10 Sept 1/2 yr.    | 85               | 7 1/2                  | 100                       |
| Confederation Life.....                 | 5,000       | 5-6mos.                 | .....              | 100              | 10                     | 232                       |
| Queen City Fire.....                    | 2,000       | .....                   | .....              | 50               | 10                     | .....                     |
| Western Assurance.....                  | 20,000      | 4-6mos.                 | 30 Jun 30 Sep      | 40               | 20                     | 12 1/2                    |
| Royal Canadian Insurance.....           | 20,000      | 5-12mos.                | Dec 84 y'ly        | 25               | 20                     | 75                        |
| Accident Ins. Co. of North America..... | 2,610       | 6                       | 15 Jul 15 Jan      | 100              | 20 100                 | .....                     |
| Guarantee Co. of North America.....     | 13,372      | 6                       | 15 Jul 15 Jan      | 50               | 10 50                  | 92 1/2 100                |

BRITISH AND FOREIGN.—(Quotations on the London Market, Mar. 8, 1886.)

|   | No. Shares. | Last Dividend | Date of Dividends. | Share par value. | Market value p. 1/4 up share. |
|---|-------------|---------------|--------------------|------------------|-------------------------------|
| British and Foreign Marine.....         | 50,000      | 50            | 20                 | 4                | £21 13s 9d                    |
| Caledonia.....                          | .....       | .....         | .....              | .....            | £23                           |
| Commercial Union Fire, Life & Marine..  | 50,000      | 30            | 50                 | 5                | £17 £17 1/2                   |
| Edinburgh Life.....                     | 5,000       | 10            | 100                | 15               | 40 £42                        |
| Fire Insurance Association.....         | 100,000     | 5             | £10                | £2               | 7s 6d 12s 6d                  |
| Glasgow & London.....                   | .....       | .....         | .....              | .....            | 2s 6d                         |
| Guardian Fire and Life.....             | 20,000      | 13            | 100                | 50               | £65 £67                       |
| Imperial Fire.....                      | 12,000      | £7 p. sh.     | 100                | 25               | £157 £160                     |
| Lancashire Fire.....                    | 100,000     | 30            | 20                 | 2                | £5 1/2 £5 1/4                 |
| Life Association of Scotland.....       | 10,000      | 15            | 40                 | 8 1/2            | £32                           |
| London Assurance Corporation.....       | 35,862      | 48            | 25                 | 12 1/2           | £55 £57                       |
| London & Lancashire Life.....           | 10,000      | 10            | 10                 | 1 7-20           | 7s 8s                         |
| Liverpool & London & Globe Fire & Life  | £391,75     | 70            | 20                 | 2                | £28 1/2 £28 3/4               |
| Northern Fire & Life.....               | 30,000      | 70            | 100                | 5                | £18 1/2 £19 1/2               |
| North British & Mercantile Fire & Life. | 40,000      | 55            | 50                 | 6 1/2            | £31 1/2 £31 3/4               |
| Phoenix Fire.....                       | 6,722       | £21 p. s.     | .....              | .....            | £205 £213                     |
| Queen Fire & Life.....                  | 200,000     | 30            | 10                 | 1                | 58s                           |
| Royal Insurance Fire & Life.....        | 100,000     | 60            | 20                 | 3                | 33 £33 1/2                    |
| Scottish Imperial Fire & Life.....      | 50,000      | 6             | 10                 | 1                | 33s                           |
| Scottish Provincial Fire & Life.....    | 20,000      | 15            | 50                 | 3                | £15 1/4                       |
| Standard Life.....                      | 10,000      | 58 1/2        | 50                 | 12               | £47                           |
| Star Life.....                          | 4,000       | 5             | 25                 | 1 1/2            | 19 1/2s                       |

**North British and Mercantile**  
**FIRE AND LIFE**  
**INSURANCE CO.**  
 ESTABLISHED 1809.

RESOURCES of the COMPANY.

|  |                 |
|--|-----------------|
| Authorized Capital.....                                | £3,000,000 Stg. |
| Subscribed.....  | 2,500,000 "     |
| Paid-up.....   | 625,000 "       |
| Fire Fund and Resources as at 31st December, 1883..... | 1,592,235 "     |
| Life and Annuity Funds.....                            | 3,341,191 "     |
| Revenue—Fire Branch.....                               | 1,186,865 "     |
| do Life and Annuity Branches.....                      | 551,307 "       |

Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier St.,  
 MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

**THE DOMINION**  
**SAFETY FUND LIFE ASSOCIATION**

Home Office, St. John, N. B.  
 FULL DOMINION GOVERNMENT DEPOSIT.  
 Do WOLFE SPURR, President.  
 CHARLES CAMPBELL, Secretary

This is the only regular Life Insurance Company in Canada devoted exclusively to the business of "pure insurance."

Mr. William T. Standen, the well known life-insurance expert, in a letter to the President, says: "I do not think I ever saw so perfect a plan, adapted in every way to the wants of those who look for a cheap and reliable form of life insurance. I examined it with the intention of finding some fault with it, if possible, but I was unable to lay my hands on any element of weakness. I desire some additional insurance, and know of no safer or better plan than yours. Please send me a blank application."

An active agent is wanted in every County, not being canvassed, throughout Canada. Address, with references,  
 J. E. WRIGHT, Superintendent of Agencies.

**ROYAL INSURANCE CO'Y.**  
 OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000  
 FUNDS INVESTED - - - - - 21,000,000  
 Investments in Canada for sole protection of  
 Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurance granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT, | W. TATLEY.

**COMMERCIAL UNION**

ASSURANCE CO.—Limited.  
 OF LONDON, ENGLAND.  
 CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.  
 FRED. COLE, General Agent.

**THE CITY OF LONDON**  
**FIRE INSURANCE COMPANY,**  
 OF LONDON, ENGLAND.

CAPITAL, - - - - - \$10,000,000.

Insurances effected at lowest current rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

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 W. R. OSWALD, General Agent.  
 Safe and Reliable Agents wanted in unrepresented districts.

Insurance.

**Liverpool & London & Globe**  
INSURANCE COMPANY.

LIFE AND FIRE.  
Invested Funds, . . . . . \$30,500,000  
Funds Invested in Canada, . . . . \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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THEODORE HART, Esq.  
EDWARD J. BARBEAU, Esq.  
WENTWORTH J. BOOHANAN, Esq.

G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. C. MACALUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.  
HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

**The Accident Insurance Co.**  
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

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**260 ST. JAMES STREET,**  
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**EDWARD RAWLINGS.**

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

**British and Foreign Marine**  
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Covers all classes of Marine Risks, including CATTLE, against all hazards.

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MONTREAL.

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BARRISTER, COMMISSIONER, &c.,  
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QUINN & WEIR,  
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181 ST. JAMES STREET.  
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,  
ADVOCATES,  
North British Chambers, 11 Hospital Street.

TERRILL & ROSS, Barristers,  
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Massachusetts, Illinois, Maine, Vermont, Ontario,  
and Manitoba, 132 St. James St. (old post office),  
Telephone No. 1,129, Montreal.  
FREDK. W. TERRILL, B.A.  
WALTER LORD ROSS, B.C.L.

Insurance.

Established 1803.

**IMPERIAL**  
Fire Insurance Company,  
OF LONDON.

W. H. RINTOUL, Resid't Secy.  
Montreal, No. 6 HOSPITAL Street.

Subscribed Capital, . . . £1,600,000 St.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . £2,222,552 St

**Queen Insurance Company**  
OF ENGLAND.

FIRE AND LIFE.

Capital, . . . . £2,000,000 Stg.  
INVESTED FUNDS, £660,818.

H. J. MUDGE,

Montreal,  
Chief Agent in Canada.

**THE WATERLOO MUTUAL**

FIRE INSURANCE CO.

ESTABLISHED IN 1803.

HEAD OFFICE, - - Waterloo, Ont.

Policies written on all descriptions of Insurable property at Stock Rates, or on the Mutual System.

ASSETS, \$223,650.00

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C. M. TAYLOR, Sec. J. B. HUGHES, Inspector

**Gore District Fire Insurance**  
COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,  
Vice-President, - A. WARNOCK, Esq.,  
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**Mercantile Fire Insurance Co.**

WATERLOO, ONT.

Subscribed Capital, - \$200,000.00  
Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

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JAMES LOCKIE, Esq., - - Inspector.

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STEAM NAVIGATION  
**GUIDE**

Published Monthly, containing the TIME-TABLES  
and MAPS of all the CANADIAN and the  
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and STEAM NAVIGATION  
LINES.

For sale by News Dealers and Booksellers and by  
News Agents on Trains and Steamers.

PRICE, - - - 20 CENTS.

Annual Subscription, \$2.00, Payable in advance.

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Insurance.

**NORTH AMERICAN**  
LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,000

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HON. ALEX. MORRIS, M.P.P., } Vice-Pres's  
JOHN L. BLAIR, Esq., }  
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Manager Prov. Quebec.

Legal.

Cornwall, Ont.

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Solicitor for the Ontario Bank.  
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(Successor to Brown & Brown.)  
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McCAUGHEY & HOLMESTEL,  
BARRISTERS, &c., Searforth, Ontario.

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MACDONALD & MACDONALD,  
Barristers, &c.  
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BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,  
BARRISTER, SOLICITOR, NOTARY, &c.  
Walkerton, Co. Bruce Co., Ont.



Insurance.

## NEW YORK LIFE

### INSURANCE COMPANY.

---

ESTABLISHED 1816.

---

*Year Ending Dec. 31st, 1885.*

Cash Assets.....\$ 66,364,321  
 Cash Income..... 16,121,172  
 New Policies Issued.....68,521,452  
 Total Policies in force... 259,674,509  
 Cash Surplus over all  
 Liabilities (according to  
 standards of New York and  
 Canada 1/2 per cent basis)..... 13,225,053

**DAVID BURKE,**  
 GENERAL MANAGER FOR CANADA,

OFFICES:

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 Mail Building, Toronto.

Insurance.

## BRITISH EMPIRE

### MUTUAL LIFE

#### Assurance Co. of London, Eng.

---

**ESTABLISHED 1847.**

Accumulated Funds...\$5,000,000  
 Annual Income..... 1,000,000  
 Canadian Investments.... 600,000

Canada Branch, - Montreal,

DIRECTORS:

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 President Montreal Stock Exchange.  
**HON. JOHN HAMILTON,**  
 Director Bank of Montreal.  
**JOHN HOPE, Esq.,**  
 Of John Hope & Co.  
**ALEXANDER MURRAY, Esq.,**  
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**ROBERT SIMMS, Esq.,**  
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Active reliable Agents wanted.

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**S. NORDHEIMER, Esq.,** Pres. Federal Bank, Toronto.

**STEWART BROWN,**  
 MANAGER:

CHIEF-INSPECTOR:  
**J. T. VINCENT.**

INSPECTORS:

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Every description of Fire Insurances effected at  
 lowest rates.

## WESTERN

### ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,743,640 32  
 Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

**A. M. SMITH, President. J. J. KENNY, Managing Dir.**  
**JAS. BOOMER, Secretary.**  
**J. H. ROUPE & CO., Managers, Montreal Branch,**  
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### Life Assurance Co., of London, England,

*LIFE INSURANCE EXCLUSIVELY.*

CANADIAN INVESTMENTS Exceed \$300,000  
 AND INCREASING YEARLY.

*Low Rates of Premium.*

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## Confederation Life Assn.

The SECURITY offered to Policyholders is UNSURPASSED  
 by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the  
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Its policies are INDISPUTABLE after three years and  
 NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable  
 basis, resulting in very much larger returns to "Ten payment  
 life" and "Endowment" Policyholders than under the Uniform  
 Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE  
 CAREFULLY its system and terms before insuring elsewhere.

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**H. J. JOHNSTON, Montreal.**  
 Manager for New Brunswick,  
**Major J. MACGREGOR GRANT,**  
 St. John.

**J. K. MACDONALD,**  
 Managing Director.  
 Manager for Nova Scotia.  
**AUGUSTUS ALLISON**  
 Halifax.

## FIRE INSURANCE ASSOCIATION.

(LIMITED)  
 OF LONDON, ENGLAND.

*FIRE INSURANCE EXCLUSIVELY.*

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000.  
 GOVERNMENT DEPOSIT, \$100,000.

*Head Office for Canada,*  
**157 ST. JAMES ST.,**  
**MONTREAL.**  
**WILLIAM ROBERTSON General Manager.**