

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 64.

MONTREAL, TUESDAY, AUGUST 16, 1898.

Price 3 cents.

Montreal Stock Market.

A STEADY FEELING
PREVAILS.

War Eagle Opens Up 3 Points,
But Loses Its Advance.

MARKET NARROW.

Street Railway Unchanged.

The sentiment on change seems to be as bullish as ever. Though the market cannot be called broad, still business was distributed well over the limited live issues.

WAR EAGLE.

The opening for this favorite was very strong; the buying orders were limited to about 22,000 shares; as soon as they were filled, the shares seemed to weaken off very fast. On the rapid bulges of the last few days, it is not surprising that a set-back should occur. There are, no doubt, a great many well satisfied with the profits now obtainable; any breaks, however, should be taken advantage of to buy on.

CANADIAN PACIFIC.

One hundred shares of Pacific were traded in. As London was strong, prices here naturally advanced to about parity. Not much interest centres in this stock at present, and dealings are very tame.

MONTREAL STREET RY.

A limited business was done in street; another increase of over \$600 in yesterday's earnings (making increases of nearly \$2550 in three days), only kept the stock steady. For a long pull this stock is undoubtedly good, but for the present it seems to have about reached its zenith.

TORONTO RAILWAY.

Rails keep over par; it is dull, but not without friends. A small investment order was filled at 100½; the balance of the business was at 100½. The close was, bid 100, asked 100½.

OTHER BUSINESS.

Fifty shares of Montreal Gas, a few Dominion Coal pfd., Bank of Montreal, Bell Telephone Rights, and Montreal Telegraph completed the business of the day. There is no change in the rate for money, which remains at 4 p.c. or call.

In War Eagle the sellers were Mackenzie, Scott, Hansons & Ferguson, G. Strathy & Co., Burnett & Co., Meredith & Co., Forget & Co., Nash, Riddell, Oswald & Co., Niceols & M., and Wilson & G.

The buyers were MacDougall Bros., Meeker, Wilson & G., J. T. Davies, McCraig, Forget & Co., Smith & Meldrum, Burnett & Co., Moat & Co., Clark, MacKenzie, and Hansons & F.

In Toronto Street Ry. the sellers were MacKenzie and Forget & Co.

The buyers were G. Strathy & Co., Turpin & Co., Nichols & M., and G. Weir.

In other stocks the sellers were Howard, Forget & Co., Burnett & Co., Meredith & Co., Forget & Co., Riddell, Moat & Co., Turpin & Co., and Clark.

The buyers were Forget & Co., Clark, Nichols & M., G. Weir, Smith & M., Burnett & Co., Nash, and Riddell.

(For To-day's Sales see page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday and Afternoon sessions will be resumed on September 1st.

3 p.m., August 16, 1898.

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Aug. 9.		Aug. 10.		Aug. 11.		Aug. 12.		Aug. 15.		Aug. 16.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	249	250	240	250	240	250	240	250	245
6,000,000	2,600,000	100	4	"	Merchants Bank.....	179	179	178½	178	170	178½	200	180	180	180	180	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	140	145	141	145	140	145	140	145	140	145	126½
4,866,666	1,387,000	50	2½	Oct.	British North America	126½	126½	126½	126½	130	129	129	129	129	129	126½	
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	124	124	124	123	124	124	124	124	124	124	124	
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	238	260	238	250	240	260	238	238	260	239	
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	250	200	200	205	210	200	210	200	250	200	202	
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....	203	202	202	202	202	202	202	202	202	202	202	
2,000,000	1,125,000	100	4	"	Ottawa.....	190	190	190	190	190	195	195	195	195	195		
2,000,000	600,000	50	4	"	Standard.....	180	180	177	177	175	177	177	177	177	177		
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	215	215	215	215	215	215	215	215	215	215	215	
1,500,000	1,500,000	50	3q	"	Dominion Bank*.....	258	253	258	250	258	250	258	250	258	256	252	
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax	180	180	180	180	180	180	180	180	180	180		
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	150	150	150	150	150	150	150	160	155		
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	110	103	110	103	110	103		
1,250,000	775,000	100	4	"	Hamilton.....	182	177	185	179½	179	184	179	184	179			
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	100	90	96½	90	96½	90	102½	95	102½	95		
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	165	170	162½	165	170	170	165	165	165		
1,000,000	85,000	100	3	"	Ontario Bank.....	112	105	110	103	110	104	110	104½	105½	110	105	
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank..	110	110	110	110	110	110	110	110	110	110		
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92		
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83	83½	83½	84½	84	83½	84	84½	84½	84½	
12,000,000		100			Duluth SS. & Atlantic..	3½	3	3½	3	3½	2½	3½	3	3½	3	3	
10,000,000		100			Duluth SS. & Atlantic pr	7	5½	7	6	7	5	7	5	7	5	6½	
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	186½	184½	186	185	186½	185	18½	185½	184½	187	184½	
2,000,000		40	2q	"	Montreal Telegraph....	185	180	185	180	185	180	185	180	187	184½		
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	102	99½	100	98½	100	97½	102	100	98	100	98	
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry....	275	274½	275	274½	275	274½	276	274	275	274	274½	
					New Montreal Street....	272	270	271	270	272	270	271½	269	272	270	272	
1,000,000		50	1½q	July	Dominion Telegraph....					131		132		132			
2,997,704		40	5	Oct.	Montreal Gas Co.....	194½	193½	195	194½	196	195½	195½	194½	195½	194½	196	195
2,000,000		1			War Eagle.....	264½	264	265	264	266	265	280	272	289½	289½	290½	289½
3,168,000	910,000	100	2q	July	Bell Telephone Co ½....	180	169	180	169½	180	169½	180	169	180	169	180	168½
1,500,000		100	2q	"	Royal Electric*.....	159½	157½	159	158	159	157	158½	158	159	158	158½	
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	99½	99½	100	100	100	100	100	99½	100	100	100	
800,000		100	1½q	"	Halifax Tram Co.....	134	132½	134	132	135	132½	134	132	135	132	135	
100,000		100			Cornwall Street Ry....			50	15			50	15	45	15		
700,000		100			People's Heat & Light..	39½	35	35	40		40		39	35	35	25	
500,000		100	1¼q	Sep.	St. John Railway Co...	160	140	143	144		144		143	140	140		
350,000		40	2q	July	London Street Ry.....				182	180	183	180		180			
5,642,925		100			Can. N. W. Land Pfd..		54	51½	54	52	54		53	51½	54	52	
1,467,684					" " Com..												
15,000,000		100			Dominion Coal Co.....	24	22	23	22½	23½	22½	23½	23	22½	23½	23	
2,000,000		100	4	July	Dominion Coal Co. pr..	110½	109	111	109	111		110	109	110½	110	112	110½
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co..	60	35		60	35	60	35	60	35	60	35	
250,000		100	7 pa		Do. pref. stock.....	100	50		100	60	100	50	100	60	100	50	
1,500,000		100	2q	Sep.	Montreal Cotton Co....	155	151	155	150	155	151	155	152	155	151	155	151
2,750,000		100			Colored Cotton Co.....	60		47½	47½	60	45	75	47	60	45		
600,000		100	4	Aug.	Merchants Cotton Co..					150							
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	97	95	96½	95	97	95	96½	96	96½	95½	96½	
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
±2,250,000	52,023	50	3½	"	Western Loan & Tr....	100		100		100		100		100			
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized. ‡ & 1 Bonus. § Ex-Rgts

NEW YORK EXCHANGE.

**CONSERVATIVE OPINIONS
CONTINUE BULLISH.**

Market Opens Irregularly Strong.

Has a Set Back Near 2 O'clock.

Was Broad and Active.

New York, Aug. 16.

The market opened with a two-sided appearance, as many stocks opened fractionally lower as higher. It did not take long, however, to show great strength, and led by such stocks as Tobacco and People's Gas, everything advanced and some issues were extremely active, a good deal of profit taking around 2 o'clock caused a sharp reaction when St. Paul, Sugar, Rubber Pfd., and a few other issues went back about 1c.

The orders seemed to come in as soon as the breaks were reported outside, and on the filling of the fresh ones the market reacted, but prices did not reach their high point of the morning. The day, however, shows mixed gains and losses, but on the whole closes over last night with some remarkable gains. Tobacco, Peoples Gas and Rubber Pfd. were the banner stocks.

MORNING OPINION.

New York, August 16.

Yesterday's market speaks for itself. It is no exaggeration to say that it was broad as any market on current movement, and that it was natural as any the Street has seen for a long time.

Traders tried once more to make a reaction about 2 o'clock, which is the hour when a market most often turns, but their success was very small.

It was soon evident there were new buyers waiting for just such reactions, and the short-sellers made haste to cover when St. Paul sold at 10 1/2 on possibilities of dividend meeting early in September.

The Pacific Railroad stocks continued strong, and only noticeable weakness was in high-priced Gould stocks, which reflected the decline in Manhattan on the recent disappointing quarterly report of the company.

The market is more and more running into meretricious low-priced shares. The activity of Northern Pacific and Union Pacific Common, Atchison and others is significant of this general drift which must be a greater feature as prices of dividend payers advance.

It may be significant that London turned a moderate buyer of the market yesterday, though many of the purchases reported are believed to be in the way of covering recent short rates.

STOCK MARKET BOOMING.

The market yesterday made another high record, as did also a large number of individual stocks. There was heavy buying by Commission Houses, and every indication of the public coming in to the market. All large operators were active buyers.

Houseman took about 2,500 shares in all.

Conservative Houses favor purchase of all reactions.

AMERICANS IN LONDON.

The market for Americans in London this morning has responded, in part, to the strength of our market yesterday afternoon. Although St. Paul is 1/2 per cent. lower than the New York close, all other active issues are higher, Reading and New York Central each showing advance of 1/2 per cent.

London was a moderate buyer of stocks in our market yesterday for the first time in several weeks. All during the present advance they have been persistent sellers, and it is quite probable that some of the stocks which they have sold, have been for short account.

MANILA TAKEN — GERMAN SYMPATHY FOR SPAIN.

Despatches from Hong Kong this morning state that Manila was taken by our forces before the news reached them, that the protocol had been signed.

The same despatches say that General Augustin, on his flight from Manila, was conveyed to Hong Kong on one of

NEW YORK STOCK MARKET.

August 16, 1898.

	CLOSING PRICES FROM AUG. 9 TO 15.					TO-DAY'S PRICES.				
	9	10	11	12	13	15	Open'g	Highest	Lowest	Closing
American Sugar	137 1/2	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	139 1/2	138	138 1/2
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco xd 2 p.c.	128 1/2	129 1/2	130	130 1/2	133 1/2	138	139 1/2	143	138 1/2	142
American Tobacco pfd.										
Atch T. & S. Fe		14 1/2		13 1/2			14 1/2			
Atch T. & S. Fe pfd	35	36 1/2	35 1/2	33 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36	36
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	60 1/2	62 1/2	63 1/2	63 1/2	64 1/2	67 1/2	68	68 1/2	67 1/2	68 1/2
C.C.C. & St. L.	45	44 1/2	45 1/2	44 1/2	44 1/2	44 1/2	45 1/2	47 1/2	45 1/2	46 1/2
Canadian Pacific										
Canada Southern	54 1/2		54 1/2	53 1/2	54 1/2		54 1/2	54 1/2	54 1/2	54 1/2
Chesapeake & Ohio				24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2
Chicago B. & Q.	112 1/2	114 1/2	114 1/2	114	114 1/2	115	115 1/2	115 1/2	114 1/2	115 1/2
Chicago Mil. & St. P.	103 1/2	105 1/2	105 1/2	105 1/2	105 1/2	108 1/2	108 1/2	109	108	108 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	101 1/2	102 1/2	10 1/2	102	102 1/2	104 1/2	104 1/2	105 1/2	104 1/2	104 1/2
Chicago & Northwest	133 1/2	134 1/2	133 1/2	133	133 1/2	134 1/2	134 1/2	135 1/2	134 1/2	134 1/2
Chic. & Northwest pfd.										
Consolidated Gas xd 2%	199 1/2	200 1/2	99	198 1/2	199 1/2	199 1/2	199 1/2	199 1/2	199 1/2	199 1/2
Delaware & Hudson	109									
Del. Lack. & Western										
Erie										
General Electric	39 1/2	41 1/2	40 1/2	40 1/2	41	41 1/2		41 1/2	41 1/2	41 1/2
Illinois Central xd 2 1/2 p.c							110			
Laclede Gas										
Lake Shore										
Louisville	55 1/2	56 1/2	56 1/2	55	55 1/2	56 1/2	56 1/2	58 1/2	56 1/2	57 1/2
Manhattan con.	106 1/2	106 1/2	105 1/2	103 1/2	103 1/2	101 1/2	101 1/2	102 1/2	100 1/2	101 1/2
Met. Street Ry. Co.	158 1/2	159	158 1/2	157 1/2	158	159	158 1/2	159 1/2	158 1/2	159 1/2
Michigan Central										
Missouri Kan. & Tex						34 1/2				
Missouri Kan. & T. pfd	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2		36 1/2	36 1/2	36 1/2
Missouri Pacific	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	38		38 1/2	37 1/2	38 1/2
Nat. Lead										
Nat. Lead pfd	37	37 1/2	37	37 1/2	37	37 1/2		39	37 1/2	38 1/2
New Jersey Central	92	92 1/2	92 1/2		91 1/2	120		120	119 1/2	120
New York Central		120 1/2	119 1/2	119 1/2	119 1/2	120	120			
Northern Pacific	30 1/2	31 1/2	33 1/2	33 1/2	34 1/2	36 1/2	37	37 1/2	36 1/2	37 1/2
Northern Pacific pfd	74	73 1/2	73 1/2	73 1/2	73 1/2	75 1/2	*76	76	75 1/2	76
Omaha	84 1/2	84 1/2	84	83 1/2	83 1/2	84 1/2	84 1/2	86	83 1/2	85 1/2
Oregon Rail. and Nav.										
Pacific Mail	32 1/2	32 1/2	32 1/2	33	33			34	33 1/2	33 1/2
Peo. Gas L. & Coke Co.	102 1/2	103	102 1/2	100 1/2	100 1/2	102 1/2	*103	106	102 1/2	105 1/2
Pullman Palace Car Co.										
Reading	18 1/2		18 1/2	18	18 1/2		18	18 1/2	18 1/2	18 1/2
Southern Pacific	33	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2
Texas Pacific										
Tenn. Coal & Iron	26 1/2	28	27 1/2	27 1/2	27 1/2	28 1/2	29	30 1/2	28 1/2	30 1/2
Third Avenue R.R.										
Union Pacific	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2
Union Pacific pfd.	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	64 1/2	65	65 1/2	64 1/2	65 1/2
U. S. Rubber	39 1/2	41 1/2	41 1/2	42	44 1/2	45 1/2	45 1/2	46	45 1/2	45 1/2
U. S. Rubber pfd.	99 1/2		98 1/2	99 1/2	102 1/2	105	106	109	106 1/2	107 1/2
U. S. Leather pfd	71 1/2	71 1/2	70 1/2	69 1/2	70	70 1/2	70 1/2	70 1/2	69 1/2	70 1/2
Wabash										
Wabash pfd		20 1/2	20 1/2	20 1/2				20 1/2		
W. U. Telegraph	94 1/2	94 1/2	94 1/2	93 1/2	93 1/2	93 1/2	93 1/2	94 1/2	93 1/2	94 1/2

*Ex-dividend. †Ex-dividend of 1 1/2 per cent. and bonus of 10 per cent.
‡\$2.00 and \$20.00 extra.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 16, 1898.

	CLOSING PRICES AUG. 10 TO 15.					TO-DAY'S PRICES.			
	10	11	12	13	15	Opening	Highest	Lowest	Closing
Wheat—									
Sept	65 1/2 B	66 1/2 B	67 1/2 B	65 1/2 B	65 A	65 1/2	65 1/2	64 1/2	65 1/2 B
Dec	64 1/2 1/2	64 1/2 1/2	65 1/2	63 1/2 A	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
May	66 1/2	66 1/2	66 1/2	65 1/2	65	65	65 1/2	64 1/2	65 1/2
Corn—									
Sept	32 1/2 1/2 A	32 1/2 B	32 1/2 1/2 A	32 1/2 A	32 1/2 B	32 1/2	32 1/2	32 1/2	32 1/2 A
Dec	33 1/2 B	32 1/2	32 1/2 A	32 1/2 A	32 1/2 B	32 1/2	32 1/2	32 1/2	32 1/2 A
May	35 1/2 B	34 1/2 1/2	34 1/2 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2 B
Oats—									
Sept	20 1/2 B	20 1/2 1/2	20 1/2 1/2 B	20 1/2 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
Dec				20 1/2		21	21	20 1/2	21
May	23 1/2 B	23 1/2 1/2	23 1/2	23 1/2	23 1/2	23	23	22 1/2	22 1/2
Pork—									
Sept	9 17 A	9 17	9 05	9 10	9 10 A	9 02	9 02	8 95	9 00
Dec	9 22 B	9 25 A	9 15	9 20	9 15	9 12	9 12	9 02	9 10 A
Lard—									
Sept	5 35-7	5 40	5 27-30	5 32-35	5 30 A	5 30	5 30	5 27	5 27
Dec	5 47 A	5 50	5 37	5 42	5 40 A	5 37	5 40	5 37	5 37
Sht ribs—									
Sept	5 32	5 35 A	5 17	5 27	5 25	5 27	5 27	5 22	5 22-5
Dec	5 37 A		5 20	5 15	5 05	5 27	5 27	5 05	5 52
Puts and Calls for Aug. 17:									
Wheat, Sept. Calls				65 1/2		Puts			64 1/2
Corn, Sept. Calls				32 1/2		Puts			32 1/2
Curb, Sept. Wheat									65 1/2

the German war-ships. In spite of their protestations to the contrary, Germans seem to be in sympathy with Spain, and it looks as if they intend to meddle in affairs in the Philippine Island. The situation at present however, shows nothing of a nature to effect prices very materially, or to influence a better speculative feeling, in any way detrimental to higher prices.

New York, Noon, Aug. 16.

Cables from London this morning, were of a distinctly encouraging nature. The general market there was reported to be dull, but the market for Americans was active, with a market tendency to higher prices.

This coupled with the news of the fall of Manila, created a very bullish feeling, and resulted in the most active opening we have had for some time.

The buying by Commission houses extended through the whole list, in fact the market was a broader one than we had in last year's boom.

In the Grangers there was evidence of liquidation, which was said to be caused by the report of crop damage, as a result of yesterday's storm.

Further the Boston selling of Burlington & Quincy led to the conjecture that the directors would increase the dividend at their meeting next week.

Flower interests were again buyers of Rock Island, but considerable stock was met above 105.

Peoples' Gas advanced very sharply on what looked like an attempt to drive the shorts to cover. The attempt was to a large extent successful.

Manhattan was weak during the first hour, but rallied somewhat on the covering of shorts. Close observers of the stock think liquidation is still going on.

Union Pacific Common and Preferred were both more active than for some days, London being a buyer of both of them.

Perhaps the most interesting feature of the market, was the buying, by the same interests, who were so prominent

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MANHATTAN ELEVATED.

The statement of this road shows
net earnings and income for quarter
ending June 30:

1896	\$ 978,398
1897	1,020,807
1898	908,292
Deducting charges the balance to- wards dividends was:	
1896	\$361,599
Dividend	450,000
Deficit	
1896	\$ 88,401
1897	\$389,957
Dividend	300,000
Surplus	
1898	\$ 89,957
1898	\$283,979
Dividend	300,000
Deficit	
	\$ 16,021

Net for the year ending:

June 30, 1896	\$1,118,097
Percentage on stock	3.72
June 30, 1897	1,334,649
Percentage on stock	4.35
June 30, 1898	1,423,275
Percentage on stock	4.74

All assets	1896	57,892,171
	1897	58,885,111
	1888	60,477,147
All liabilities	1896	76,524,235
	1897	76,791,317
	1898	78,004,885

Manhattan has a net floating debt of
nearly \$2,000,000 and has charged up to
construction account about \$1,500,000
in the past year, presumably for land
damages.

Whilst the earnings for the first three-
quarters of the year were at the rate
of 5 per cent on the stock, the last
quarter only showed a rate of 3½ per cent. The
short interest in the stock is considerable,
but the floating stock has greatly increased
in the last 4 months. That drives are
made in the price of shares in the face of a
bull market is not surprising.

ST. PAUL.

St. Paul was leader of the market yester-
day. It rose 2½ points, with
transactions amounting to 67,760
shares.

The buying was stimulated by the belief
that it was the intention of the
company to make the extra dividend 1
per cent. instead of ½ per cent. There
was nothing however official on this
point.

Buying of St. Paul is considered es-
pecially good.

BROOKLYN RAPID TRANSIT.

Brooklyn Rapid Transit continues to
advance, on the better earnings which
the company is showing, and buying by
people supposed to be closely identifi-
fied with inside interests.

It is said Commissioner Shea will al-
low two more loops to be constructed
at the New York end of the bridge for
the use of the trolley lines, and that
these additional facilities will greatly
aid these lines in handling the traffic.

Silver-plated Faith . . .

Silver plate is bought on faith
—the purchaser cannot measure
the thickness of the plate.
This **TRADE MARK** **W. ROGERS** is the
assurance of Simpson, Hall,
Miller & Co., the manufactur-
ers, that the Knives, Forks or
Spoons that bear it are the best
of silver plate — "the kind that
wears."

SIMPSON, HALL, MILLER & CO.,

Wallington, Conn., U.S.A.
and Montreal, Canada.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do		1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894	" "
28,500	6		Auer Light			" "
940,000	5	April Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	166½	1917	" "
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons.	104	2397	" "
£300,000	4½	Jan. July	Dominion Cotton		1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je.		1910	" "
	5	" "	Montreal Loan & Mortgage			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug	do do		1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric			" "
2,799,933	4½	1st Mch Sep.	Toronto Railway	108-106	1531 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898... Inc. \$15,387.15

Aug. 1, Increase	\$363.90
" 2, "	787.36
" 3, "	780.72
" 4, "	291.69
" 5, "	439.64
" 6, "	530.49
" 7, "	309.65
" 8, "	705.02
" 9, "	794.90
" 10, "	902.19
" 11, "	721.64
" 12, "	\$663.96
" 13, "	435.16
" 14, "	1,488.15
Aug. 14, 1898	\$4,804.23
Same day, 1897	4,188.81
Increase	\$ 615.42

TORONTO STREET RAILWAY.

For month of July, 1898... \$103,892.93

Aug. 1, Decrease	549.09
" 2, Increase	356.50
" 3, "	200.64
" 4, "	297.91
" 5, "	430.65
" 6, "	8.70
" 7, "	1,903.89
" 8, "	611.05
" 9, "	247.22
" 10, "	386.11
Aug. 12, 1898	\$3,431.49
Same day, 1897	3,033.40
Increase	\$398.09

Aug. 13, 1898	\$4,525.67
Same day, 1897	3,932.51
Increase	\$593.16

* Civic holiday.

LONDON AND PARIS.

Bank of England rate 2½.
Open discounts rate 1½ A 1½.
Paris Rentes 103f. 55c.
French Exchange 25f.-24.
Amount of bullion into Bank of England
bal. £48,000.

Aug. 16, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110½	110½	110½
Consols, account	110½	110½	110½
Atchison	14½	14½	14½
Atchison pfd.			
Ches. & Ohio			
Canadian Pacific	86½	86½	86½
do Consol'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	14½	14½	14½
Erie 1st pfd	39	39	39
Hudson Bay	19½		
Illinois Central	113½	113½	114½
Kansas & Texas			
Louis & Nash	57½	58½	58½
Mex.	20	20	20
Mex. Cent.	67½		
New York Central	123½		123½
Northern Pacific			
Northern Pacific pfd.		78½	78½
Nor. & West. pfd.			
Ontario & West.		16½	16½
Pennsylvania	61½	61½	61½
Reading	9½		9½
Reading 1st pfd.			
St. Paul	110½		111½
Southern Ry.			
Southern Ry. pfd.			
Union Pacific		28½	28½
Union Pacific pfd.			
Wabash pfd		21½	21½

* Ex-div.

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

STOCKS.	Shares.	Par Value	CAPITAL.		Dividend per cent.		Buyers
			Paid up.	Rest as per Last Statement.	Last half year.	Pres. 1-yr.	
MISCELLANEOUS.							
British America	50	\$	750,000	\$	*79,381	3½	xd 126½
Western Assurance	40	\$	1,000,000	\$	†379,472	5	xd 165½
Canada Life	400	\$	125,000			10	...
Confederation Life Association	100	\$	100,000			7½	...
Imperial Life Assurance Co.	100	\$	250,000		62,500		141
Consumers' Gas	50	\$	1,700,000			2½qr	xd 220
Ontario and Qu'Appelle Land Co.	40	\$	400,000				47
Victoria Rolling Stock Co.	5000	\$	60,000		60,000	215	...
Toronto Electric Light Co., Old	100	\$	1,400,000			1½	1¼q 136½
" " " " New		\$	120,000				125½
Canadian General Electric Co.	100	\$	900,000		40,000	3	115
" " " " Pref	100	\$	300,000			3	106½
Hamilton Electric Light	100	\$	250,000		60,000	1	1q 73
LOAN and SAVINGS CO.							
British Canadian Ln & Invest. Co.	100	\$	398,481		120,000	3	...
Building and Loan Association	25	\$	750,000		100,000	2	...
Can. Landed & Nat'l. Inv't. Co.	100	\$	1,004,000		350,000	3	xd 93
Canada Permanent Ln. & Sav. Co.	2,000,000	\$	600,000		1,450,000	3	110
" " " " 20 per cent	50	\$	600,000				...
Canadian Savings & Loan Co.	50	\$	734,175		200,000	3	113
Central Canada Ln. & Sav. Co.	100	\$	875,000		345,000	1½qr	124½
" " " " 20 per cent	100	\$	325,000				...
Dominion Savings and Invest. Soc	50	\$	930,627		10,000	2½	75
Freehold " " " "	100	\$	476,100		659,000	3	93
" " " " 20 per cent	100	\$	843,000			3	3
Hamilton Provident & Inv't Soc.	100	\$	1,100,000		300,000	3	102
Huron & Erie Ln. & Savings Co.	50	\$	1,000,000		730,000	4½	165
" " " " 20 per cent		\$	400,000				155
Imperial Loan & Inv't Co.	100	\$	725,155		135,000	3	...
Landed Banking & Loan Co.	100	\$	688,000		160,000	3	...
London & Can. Ln. & Agency Co.	50	\$	700,000		210,000	1½	1¼q
London Loan Co.	50	\$	631,500		81,000	3	105
London & Ontario Investment	100	\$	550,000		160,000	3	...
Manitoba & North-West Loan Co.	100	\$	375,000		51,000		...
North of Scotland Can. Mortg. Co.	£10	\$	730,000		403,933	5	...
Ontario Loan & Debenture Co.	50	\$	1,200,000		480,000	3½	120
Peoples Loan & D. Co.	50	\$	599,429		40,000		30
Real Estate Loan Co.	40	\$	373,720		50,000	2	50
Toronto Savings & Loan	100	\$	600,000		105,000	3	xd 115
Union Loan & Savings Co.	50	\$	699,020		200,000	3	...
Western Canada " " "	50	\$	1,000,000		770,000	3	xd 120
" " " " 25 per cent		\$	500,000			3	xd 90

‡ Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

† May, 1894, 3½ dividend; April, 1891, 2½ dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.

Market for sterling rates dull but steady.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8½ to 8½
Seventy day date	8½ to 8½
Nineties	8½ to 8½
Demand	9½ to 9½
Cables	9½

OVER THE COUNTER.

Sixties	9 to 9½
Demand	9½ to 9½
Cables	9½
N. Y. Funds	½ to ½ pm.

DOCUMENTARY.

3 days	8½ to 8½
60 days	8½ to 8½
3 days cattle	8½ to 8½

PARIS FRANCS.

Long	5 20½ to 5 21½
Shorts for cheques	5 19½ to 5 19½

NEW YORK.

||
||
||

VISIBLE SUPPLY.

	August 15 th 1898.	August 8 th 1898.	August 16 th 1897
WHEAT.....	\$ 6,897,000.....	\$ 8,254,000.....	\$17,226,000
CORN.....	16,017,000.....	17,920,000.....	18,506,000
OATS.....	3,081,000.....	3,352,000.....	6,680,000
BARLEY.....	243,000.....	298,000.....	862,000
WORLD'S VISIBLE SUPPLY.			
Total in Sight.....	\$26,817,000.....	\$30,014,000.....	\$26,196,000

CHICAGO MARKET.

GOOD CASH DEMAND FOR CORN.

Prospects of Large Receipts of Wheat Disappointing.

Demand for Wheat Exceeds Supply.

Stocks of Ribs Show Big Decrease.

Chicago, Aug. 16.

The good demand for all cash articles should lead to better prices. Wheat, Corn, and Ribs are all in request, Corn and wheat for immediate delivery are scarce. Receipts of wheat are very small and unless they increase materially in the next few days, the chances are good for an advance.

Exports of wheat from July 1st up to date are about three millions more than same period last year, with receipts for only about half as much.

There appears good buying of Dec. wheat but the whole market is slow.

BRADSTREET VISIBLE SUPPLY.

Wheat, dec.....2,938,000

CHICAGO.

Weather—70, Cloudy, West.

Curb Wheat Sept.....	64½
CARS RECEIVED—	
Winter wheat.....	145
Spring ".....	70
Corn.....	994
Oats.....	768
Rye.....	34
Barley.....	38

STOCK YARDS—HOGS.

Est'd rec'ts.....	15,000
Offic'l yest. y.....	33,640
Shipped.....	8,110
Left over.....	6,000
Est. to-morrow.....	28,000
Rec'ts for week.....	
Shipped.....	
Market fairly active, shade higher.	
Light mxd.....	\$3 65 to \$4 00
Mxd pack'g.....	\$3 65 to \$4 02
Heavy shpg.....	\$3 60 to \$4 05
Rough.....	\$3 60 to \$3 75
Receipts of Pork.....	0
Shipments.....	549 bbls.
Receipts Lard.....	96,130 lbs.
Shipments.....	2,425,850 "
Receipts Cut Meats.....	850,320 "
Shipments.....	5,114,037 "

MINING STOCKS.

August 16, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.09	\$.10½
Can. Gold Fields Syn.....	.08	.09
Cariboo Hydraulic.....	1.25	1.30
Cariboo McKinny.....	.73	.78
Deer Park.....	.17	.17½
Dom. Developing Co.....	.24	.24
Evening Star.....	.05	.05
Fern.....	.70	.75
Golden Cache.....	.50	.50
Gold Hills Developing.....	.10	.10
Iron Colt.....	.00	.00
Iron Mask.....	.85	.90
Josie.....	.28	.31
Jumbo.....	.35	.35
Knob Hill.....	.18	.21
Monte Christo Con.....	.29	.30½
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.22½	.23½
Noble Five.....	.16	.16
Old Ironsides.....	.24	.26
Reco.....	1.20	1.20
Slocan Star.....	1.65	1.65
Smuggler.....	.14	.15
Silverine.....	.05	.05
Tin Horn.....	.14	.14
Two Friends.....	.13	.13
Twin.....	.25	.25
Virginia.....	.95	.97
War Eagle Con.....	2.89½	2.90½
Winchester.....	.11	.11

EUROPEAN MARKETS.

London (opening).

Wheat, off coast, nearly due easier.
 " on passage, easier.
 India white, passage 28s 6d.
 Maize, off coast, nearly due.
 " on passage firm.
 Mxd Am'n sail grade stmr. Aug. 15s 4½d.
 Pel Am'n oats passage 14s 1½d pel old.

London (closing.)

Wheat, off coast, nearly due, little doing.
 Maize, " " firm.
 Mxd Am'n sail grade stmr. passage 15s 3d parcel.

Paris, Antwerp, holiday.

LIVERPOOL GRAIN MARKET.

August 16, 1898.

	Spot wheat dull.	Spot maize steady.
	Last Close.	—TODAY'S—
	s. d.	s. d. s. d.
Wheat—		
No. 1 Califa.....	6 8	6 7½ 6 7½
" 2 R. W. per entl		
new.....	6 6	6 4 6 3½
" 1 Nor. Spg.....	6 10½	6 10½ 6 10½
Sept.....	5 10	5 9½ 5 9½
Dec.....	5 4½	5 3½ 5 3½
Corn.....	3 3½	3 3 3 2
Peas.....	5 0½	5 1 5 0½
Pork.....	51 3	51 3 51 3
Lard.....	27 0	27 3 27 3
Maize—		
Mxd. Am.....	3 3¼	3 2¼ 3 2¼
Sept.....	3 3½	3 3½ 3 3½
Oct.....	3 4	3 4 3 3½
Flour—		
Min 1st Bkrs p sack	23 6	23 6 23 6
Bacon—		
Long cuts hvy.....	30 0	30 0 30 0
" light.....	29 6	29 6 29 6
Short cuts hvy.....	29 6	30 0 30 0
" light.....	29 6	30 0 29 6
Cheese—		
White.....	37 6	37 6 37 6
Col'd.....	38 0	38 0 38 0
Receipts wheat past 3 days 193,000 ctls., including 152,000 American. Corn 108,600 ctls. Am. Weather fine.		

THE MINING DEAL

For some months past it has been an open secret that a big deal was on in the mines of British Columbia. The purchase of the Virginia and other properties is said to be an accomplished fact. The price paid for Virginia was a cool two millions; considering this property sold a few years ago for \$25,000. The above price seems large, but the syndicate who have made the deal does not generally grope in the dark. It is a great source of satisfaction to Canadians generally to see these properties passing into the hands of men possessed of wealth and enterprise. The success of this group will be communicated to the whole province.

Mr. George F. Hart who has just returned from Rossland, reports a most confident feeling all over the West and says that in five years hence Easterners will wonder how they allowed themselves to miss the splendid opportunities which at present awaits takers.

Some years ago the enterprising Americans who came to British Columbia and started the development of the district have since reaped the rich reward they deserved. It is pleasant to know however, when they parted with their interests, they left lots behind for future buyers.

CENTRE STAR.

Centre Star will resume operations under the new management on Sept. 1.

WHITE BEAR.

At the 200 foot level in White Bear the shaft is in ore carrying \$10 to \$32 to the ton. As soon as the dump is completed it will drift on ore.

VIRGINIA.

In the Virginia the west drift is progressing 4 feet a day in ore. It is expected to reach the Iron Mask line where there is seven feet of \$50 ore, in less than three months.

The Hon. Geo. Foster and T. Mayne Daly, addressed a meeting last night.

BRANCH BANK OF TORONTO FOR ROSSLAND.

Rossland, Aug. 16

It is expected that the visit of Mgr. Coulson to the Bank of Toronto, will result in the establishment of a branch of that bank in Rossland.

MONTREAL STOCK MARKET.

(Continued from page 1.)

SALES TO-DAY.

Canadian Pacific.—25 at 84½, 75 at 84½
 Montreal Street Ry.—250 at 275, 50 at 275.
 Toronto Railway.—5 at 100½, 50 at 100½, 50 at 100½, 25 at 100½.
 Bell Telephone Rights.—½ at 69, ½ at 69, ½ at 69.
 Montreal Telegraph—5 at 181
 Bark of Montreal—7 at 247.
 Montreal Gas—50 at 195½.
 Dominion Coal pfd.—25 at 110½.
 War Eagle.—3000 at 292½, 1000 at 293, 500 at 292½, 10000 at 293, 150 at 292, 2500 at 293, 5000 at 292½, 1000 at 291.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, 1st preference...62½
 " 2d " ...40½
 " 3d " ...18½
 " quart'd 4 p.c.....76
 C. P. R.....86½

MONTREAL EXPORTS.

PER S. S. CARLISLE CITY

Antwerp and Hamburg — Aug. 10.

ANTWERP.

Wheat — Jas. Carruthers & Co., 16,000 bush.
 Corn — R. Peddie, 8,400 bush; Jas. Carruthers & Co., 16,800 bush.
 Buckwheat — Crane & Baird, 8,345 bush.
 Iron Scrap — J. W. Pyke & Co., 1,386 pcs.
 Tobacco — C. P. Ry., 21 cases.
 Starch Powder — C. A. Ry., 200 bags.
 Pulp — C. P. R., 300 rolls.
 Deals — Dobell, Peckett & Co., 7,287 pcs.
 Asbestos — G. T. Ry., 1,540 bags.
 Dried Grains — C. A. Ry., 1,340 bags.

HAMBURG.

Corn — A. G. Thomson, 42,857 bush
 Oilcake — C. A. Ry., 94 bags.
 Rye Feed — C. A. Ry., 462 sacks.
 Tallow — C. A. Ry., 75 brls.
 Dried Grains — C. A. Ry., 1,329 sacks.
 Snowshoes — Wightman Sporting Goods Co., 1 case.

PER S. S. DEVONA

London — Aug. 10.

Wheat — Bartlett, Frazier & Co., 24,461 bush.
 Oats — Jos. Ward & Co., 85,033 bush; A. G. McBean & Co., 28,702 bush.
 Peas — A. G. McBean & Co., 8,436 bush.
 Flour — Lake of the Woods Milling Co., 1,250 sacks; C. P. R., 12,500 sacks.
 Cheese — Hodgson Bros., 2,469 boxes; A. W. Grant, 1,921 boxes; Co-operative Wholesale Society, 208 boxes; J. Alexander, 780 boxes; A. A. Ayer & Co., 1,246 boxes; P. W. McLagan, 518 boxes; J. J. Dickey, 494 boxes; Lovell & Christmas, 344 boxes; G. T. R., 2,356 boxes.

Butter — A. J. Brice, 63 pkgs; Croil & McCulloch, 111 pkgs; J. J. Dickey, 201 pkgs; P. W. McLagan, 736 pkgs; G. T. R., 174 pkgs; Hodgson Bros., 50 pkgs.
 Paper — Watson, Foster & Co., 7 cases.
 Hay — J. Crowe & Co., 611 bales; Crowe, Fyfe & Co., 1,781 bales.
 Staves — Grand Trunk Ry., 1,278 bbls

Oatmeal — G. T. R., 300 sacks.
 Tobacco — G. T. R., 1 case.
 Deals and Ends — Charlemagne Lumber Co., 5,711 pcs.; J. Burstall & Co., 1,131 pcs.
 Meats — C. A. R., 635 pkgs.
 Cattle — R. Reford & Co., 355 head.
 Horses — R. Reford & Co., 27 head.
 Hay — R. Reford & Co., 37 tons.
 Feed — R. Reford & Co., 18 tons.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident,
 Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

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LATEST

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also Bid and Asked Prices for
SIX DAYS

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and Closing Prices for 6 days.

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EUROPEAN MARKETS,

—IN—

STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

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obtained from reliable sources of great value to operators are given

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