

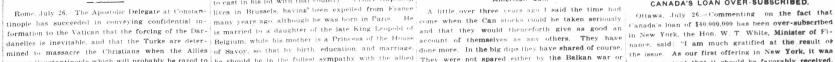
lost obstinate resistance. ment that only seventy of the prisoners were wound-ed. Six machine guns have been recovered from the leon family, is now fighting with the Italians against We have captured 40 machine guns in this area of Foundry Co. is consid

> vancing. NEW YORK STOCK SALES. New York, July 26.-Stocks sales to-day 10 a.m. to 2 ROME HEARS THAT FALL OF

p.m.-Stocks 764,466; Friday 367.857; Thursday 539. Bonds. to-day \$961,500; Friday, \$1,175,000; Thurs-

day \$1,111,000 N. Y. COTTON RANGE.

ew York, July 26 .- Cotton range at cle 9.18 8.93 9 04 December ... 9.40 9.45 9.27 January ... 9.48 9.56 9.35



f Novo Georgie-Vosk and Warsaw, our troops are ad- trenches which were captured, while only two bat- the Austrians. Shortly after the outbreak of the

to cast in his lot with that country. Prince Napoleon

CONSTANTINOPLE IS NEAR. Italy got into the game, when he secured permission the lowest priced stocks in the railway department. lerkopf is also reported. American Can.

other dashing and successful raid within the Ger-

The official communique further says: There was reported in the course of the night only some artil-

### CANADA'S LOAN OVER-SUBSCRIBED.

spared either by the Balkan war or the issue. As our first offering in New York, it was

feel before long as the result of the crop movement and the forwarding of supplies now making at so man lines, the War Office announced.

talions of one regiment of the regular infantry were war. Prince Napoleon made an application to the 1 am told that rich men who look for a humper lery engagements between Aix Noulette and Souwar, Prince Napoleon made an application to the Lam told that rich men who look for a humper French Government to be permitted to go to the harvest of spring wheat and who don't mind taking front with the French soldiers. This request was the hazard of crop damage are picking up Northern denied him, and he was forced to stand idly by until Pacific and Great Northern and consider them about the base of the base of the hazard of the base of the bas

## IADA

the same a trial.

of the company's cap-

n to the preferred a holders.

BANK

### o. 114

that a dividend a t. per annum upo ck of the UNION of the UNION een declared for the e same will be pay in the City of Winh and after Wednes-ber, 1915, to share-lose of business on

closed from the 5, both days inclus-

BALFOUR. Seneral Manager

NK

9 PER ANNUM

rter ending the is City and its of record of the

ELD Manager.

## **MONEY AND EXCHANGE**

N. Y. BAR SILVER. London, July 26 .- Bar silver 221/2d., up 1/4 d.

N. Y. CALL MONEY. New York, July 26 .- Call money lending and renew g 1% p.c.

SILVER QUOTATIONS. New York, July 26 .- Zimmerman & Forshay quoted llver 47%, Mexican dollars 36%.

BANK OF ENGLAND GOLD. on, July 26 .- Bank of England has set aside £200,000 gold in sovereigns for miscellaneous ac-

N. Y. TIME MONEY DULL. New York, July 26 .- The market is dull. rates are 24 to 2% per cent. for 60 days, 2% to 3 per cent. for days, 3 to 3% per cent, for three months, and four nonths, and 31% to 31% per cent. for six months.

FOREIGN EXCHANGE DULL. New York, July 26.—Market dull and easy. Sterling cables 4.77%, demand 4.76 7-16. Francs-Cables 5.63%, demand 5.64%. Marks-Cables 81 13-16, demand 81%. Lires-Cables, 6.24, demand 6.25.

### COMMERCIAL PAPER QUIET.

New York, July 25.-Market quiet. Prime names New of 60 to 90 days. Best six months notes 31/4 to 31/2 cent. with few exceptionally high grade names at cent.

ccupy Constantinople which will probably be razed he should the ground.

### The delegates urges the Pope to use his influence to

prevent massacres and to suggest that the Christians a death which otherwise will be inevitable.

sible unless the threatened massacres are averted.

Indicative of the sevenity of the attack is the state

eneaged.

9,40

MANY STEEL COMPANIES

are looked for.

vancing.

MORGAN STILL ABSENT FROM OFFICE. New York, July 26 .- J. P. Morgan was expected to

return to his office to-day, but it as now said that he has planned not to return until about the middle of

shells are for Great Britain.

### CHICAGO CLOSING PRICES.

Chicago, July 26.—July wheat 113<sup>1</sup>4 off 2<sup>2</sup>4. Sept. 106½, off 2<sup>1</sup>4. Dec. 108½, off 2<sup>1</sup>4. Corn-July 78¼, off 2¼. Sept. 74%, off 1%. Dec. 63%. off %.

Oats-July 51%, off 2%. Sept. 37%, off 1/2, Dec. 39 1/4. off 1/8.

the much vaster conflict which began a year ago m Brigadier-General R. E. W. Turnet, who it is ferred is above par and the common, points above Canadian people will appreciate the cordial feeling

Emperor Francis Joseph, whom he will hold respon-sible unless the threatened massacres are averted. engaged were either kines, wounded, or taken prison, only is the American can company advantaged by ers, but according to despatches, "they saved the sit-General Turner is a native of this pro-ally by the increase in the demand for canned foods BRITAIN'S REPLY TO AMERICA

OPERATING AT FULL CAPACITY. vince, having been born in the City of Quebec in 1871. for use by Europe's armies. But the funny part of New York, July 26.-Steel companies start the week son of the Hon. Richard Turner, member of the Legis- the market campaign in Can is the fact that insiders New York. July 29.—Steel companies start the week with increased operations and many mills are operat-ing at full capacity. Inquiries for steel for conver-sion into munitions of war are reaching large pro-ston into munitions of war are reaching large pro-beson made a name for timself. He served in the beson made a name for timself. He served in the None of them has talked publicly shout the arm are looked for. Some manufacturers are now asking as high as 2.50 per hundred pounds for high explosive steel. Tighting at Komati River. In that battle, Torner, alsov per number pounds in non canadia and his premiums are being paid though previously wounded. led his men in a charge against the Boers, and saved the British guns, iron market is more active and quotations are ad-

Major-General Sam. Steele who, according to to-day's cable despatches, is to be promoted, is one of the most efficient milling may be to be promoted. the most efficient military men in the Dominion. He

mander of the Second Canadian Contingent.

was oorn in sunce county in rese, and educated at J. P. storgan who has the unique distinction or copper market until three is some indication as to Orillia and Toronto. He first became associated with saving his own life when an assassin tried to kill how far the London market will decline. Further the military away back in 1866, and served through him is well of his wounds and able again to attend drops of £2 lbs in standard warrants and of £1 in

the Fenian raid, and later with Lord Wolseley on to business. He is a wonder! How many men the Red River Expedition of 1870. He is probably would have the nerve and presence of mind to act and prices are merely nominal. Prominent concerns best known through his connection with the North-as he did in that murderous affair of a few weeks hold copper for export at 19 cents Friday or Satur-New York, July 26.—New inquiry for 2,000,000 high explosive shells made its appearance to-day. The bells are for Great Britain.

merited promotion, out took part in the North-west of America's financially of men. The tather of Rebellion, and achieved notable victories. He also the present head of the Morgan house had plenty of commanded the Strathcona Horse in the South Afri- it and had no use for guardians or protectors either can war, where he again distinguished himself, being in the city or on his travels. William Rockefeller can war, where he again distinguished numser, being in the city of on his travels, sinked however have been captured by the Germans, it was offi-frequently mentioned in despatches. Major-General goes about unattended and unpretentiously and may have been captured by the Germans, it was offi-Steele is every inch a soldier and as Commander of be met almost any day on the elevated or on the the South-Eastern District of England will give a street. So with George F. Eaker, James J. Hill, good account of himself. He went overseas as Com- James Stillman and other multimillionaires that

but went with the market. Now, however, the preprevent massacres and to suggest that the Unistians be interned in Asia Minor that they may thus escape a death which otherwise will be inevitable. The Pope has appealed to Emperor William and to Evandian divisions at the front, commanded the Can-trading mediums on the list. In fact the indica-tions are that earnings on the latter during the en-will have an important stimulating effect unon the

### AS TO BRITISH BLOCKADE.

Washington, July 26 .- Secretary of State Lansing announced he had received from Ambassador Page in London, a lengthy note from the British Foreign Office outlining the attitude of the British government to ward the rights of the neutrals as affected by the British blockade of Germany.

This note is in answer to the one se Government by the United States on March 30, deny-

### COPPER MARKET INACTIVE.

New York, July 26 .- Buyers are keeping out of the

Berlin, July 26.-Pultusk and Rosan, two of the Russians strongest fortresses on the Narew River,

These strongholds protected Warsaw from the northeast and their fall is expected to facilitate the campaign against the Polish capital.

was born in Simcoe County in 1849, and educated at J. P. Morgan who has the unique distinction of copper market until there is some indication as to

PAGE TWO

### THE JOURNAL OF COMMERCE, MONDAY, JULY 26, 1915



Jan.

Domenici Bernaducci, an Italian employe of the Feb. 14,...... 1,634,000

G. T. R., was knocked down by a time in the peop structure Stratford railway yards on Friday, and both legs Mar. 7.....

tated above the knee, and the other will have to Mar. 21.....

along the rtack to the roundhouse when a shunting April 14.....

To-day the Hon. Frank Cochrane, Minister of May 1.....

Railways and Canals, is to make his first trip over May 14 .....

has been operated on the road, by I. C. R. It is ex-pected that some decision will be arrived at as to re-June 7.....

While driving an automobile near Abercorn, Que- July 14 .....

bec, yesterday morning. Harold Sabourin, aged 22 July 21.....

years, of Richford, Vermont, was struck by a C.P.R.

Ont, of the late Thomas Herbert Roberts, a vet-

T. R., was knocked down by a train in the Feb. 21...... 1,614,000

Jan. 14.....

Jan. 21.....

Feb. 7.....

Mar. 14.....

April 21.....

April 30.....

July 7

Decreases were the order in Canadian railway earn-

ings from the third week in July, though the volume of those decreases were somewhat less than in the two

preceding weeks. The aggregate decrease in the third week was 1.91 per cent., whereas in the first and

second weeks of the month the aggregate was more

than 22 per cent. The relative falling away in earn.

ings was, with a single exception, the smallest in three

months. Figures for each week since the first of the year compare as follows:--

Canadian Pacific Railway.

1,321,000 1,**391,000** 

1,440,000

1,667,000

1,731,000

1,738,000

1.701.000

1,623,000

2,074,000

1.594.000

1,575,000

2,223,000

1,585,000

1.623.000

1,619,000

2.163.000

1,666,000

1635,000

1,670,000

Jan. 31..... 1,880,000 2,534,000

7..... 1,766,000

7..... \$1,316,000 \$1,850,000 534,000 28,

1914.

1,563,000

1,772,000

1,733.000

1,796,000

2.168.000

3,096,000

2,134,000

2.860.000

1,604,000 2,233,000 629 000

1,752,000 312,000

1,902,000 . 235,000

2,237,000 471,000

2,100,000 477.000

2,119,000 525,000

2,199,000 624.000

2,982,000 759.000

2,171,000 586,000

2,158,000 535,000

2.185,000 566 00

2.343,000 677 000

2,232,000 562,000

3,047,000

2,285,000

Decrease %

21,

25.

17.

5.

12.

242,000 15.

381,000

654.000

99,000

182,000

437,000

532,000

533,000

786.000

\$84,000

650,000

24.174

84.118 9.0

\$7,189

51,177 5.8

30,146

50,477 5.2

48.555

35,700

36,060

15.727

52,762 4.0

22,976

25,201 3.

1,890

57.728

29,997

33,040 3.1

160,857 15.8

159,841

55,300 16.0

35,300 9.5

25,000

45,000 12.4

75 700

407,200

109,300

762,883 21.7

62,500 19.7

84.500 23.9

29 7

28.5

6.8

3.0

17.7

3.6

12.2

11.1

8.

2.4

3.7

33.5

44.1

23.0

12.6

13.

### On All Carriers in United States ad 35.428 Injured During

VOL XXX. NO. 68

FEWER RAILWAY ACCIDE

TO "SAFETY FIRS

Washington, July 26.-In a sta the Interstate Commerce Com railroad accidents in the Uni tisfactory decrease for the first mpared with the same period o ion attributes this decrease to st that all companies and owing in safety first measures. The report states that for the qu il accidents on all carriers in the U e death of 1,650 and injury to 35 This is a decrease of reidents. jured over the same period of la A table shows that in train ac ixty-five killed and 1,972 injure accidents other than train, including oyes at work, to passengers gett trespassers and others, resulted

11.874 injured. Industrial accidents, not involve of trains but occurring to railro than trainmen, on railroad prop eight deaths and 21,874 injuries. These figures compared with period in 1914 show a decrease of 99 injured in train accidents; in o eidents a decrease of 392 killed an ndustrial accidents a decrease o 3.097 injured.

The total number of collisions a this quarter shown on steam ro lisions, 1.628 derailments. Of th sions and 149 derailments affect The damage to cars, roadbeds, inc he wreckage and repairs amount compared with 1914 there is a deci Defective roadways and equipm over 74.8 per cent. of all derailn derailments due to defective road cent. were caused by broken rails due to defective equipment over caused by defective wheels.

### CATHOLIC RELIEF RATES **INCREASED**

Buffalo July 26.-An increase the rates of the Catholic Relief a ociation will go into effect on \$ was decided upon at a conventio representing about 12,800 memb States who will be affected by t rates. The rate question was the t the convention

"It has been decided to increa strengthen the organization," sa Langan, of Scranton. "By this an increase of between \$60,000 an venue of the association. The r nuch stronger." The association is now 24 years

crease in rates was in 1896. Prototat the new rates would be put in as possible. The new rates, it ow in accord with the National schedules. A member of the as the age of about 25 paid 75 cents insurance. Under the new scale month, an increase of 20 cents. 1.65 a month now will pay \$2.71 al

### INCREASE OF \$3,470,160 IN NE YORK BANK RESE

New York. July 26.— The stater itions of the clearing house ban panies for the past week shows th 25,890 reserve in excess of legal is an increase of \$3,470,160 over las ment follows:-

Loans, etc								
Reserve, own	vaul	lts	• •	•••				
Reserve in Fee	lera	l r	ese	rve	ł	a	nl	k
Reserve, other								
Net. dem. depo	sits					2		
Net time depos	ite							
Circulation	110	•••	•••	••	•	•		•
Agone		•••	• • •	•••	• •	•	• •	•
Aggre. reserve		••	••	·			•	
Excess reserve	120.51	1.0	1922.01					

## AMONGST THE WAR Allis-Chalmers used to be descri

nvenience as the company which the world except money. But now that it is a war stock t flippantly any longer. A broker just back from a holid



Present Showing of American Railroads, as to Incom and Expenses-Extent to Which Savings Are Indicative of Economies.

New York, July 26.-Earnings statements of Ameri- Norseman and the Baltic are at Liverpool; the Stamcan railroads are making curiously interesting com- phalia is at Genoa; the Minnehaha has arrived a for June, showed gross earnings last month to have increased \$700,000 over last year, but operating expenses to have been lowered \$1.000.000. Net earnings June are still to appear. For May, according to the sels were building July 1.

Financial Chronicle's compilation of last Saturday, the combined reports of 483 railroads showed a disearnings of these 483 roads increased \$1,300,000 over May, 1914, and expenses were reduced \$13,300,000. As Jarine, a result, net earnings increased \$14,600,000. Only once before since the Chronicle began compiling its returns,

revenues all through 1914 calculated by the Chroncle at \$219,000,000, or 634 per cent. -that economies were put into force which lately have brought about such startling results in railroad operating accounts adian Western Lumber Company. A further confall in earnings was so severe that expenses could not be cut sufficiently to keep pace with by January of the present year sufficient which is being built for use at Port Nelson But mastery had been gained over expenses to enable rail-

roads to cut them down \$15,700,000 to conform with a decline of \$16,600,000 expenses were cut \$13,300,000, March \$16,200,000, and April \$11,600,000 - all to conform with reduced earn-

earnings, instead of a decrease there occurred an advance over 1914. Yet curtailment of expenses gain in net of no less than \$14,600,000.

very frequently brought out references to the "application of the knife" in railroad operations, and to the

delusion of profits that result from retrenchment, and the sacrifice of property through extreme economy. May returns, "expenses have everywhere been cut to the bone, all repair and renewal work that could be put pitious times."

cords. Yet it would appear from May earnings re- a steamer turns, and from June results so far as indicated, that gross earnings are mounting, with net rising even more rapidly by reason of e omy in expenses.

### Economies in Expense.

parison of the May results of both gross and net earn. for the accident. The extra salling master below significance is not at all so had as it would appear, but the court was of the opinion that proper in which net earnings were cut down \$15,700.000 from. They therefore suspended the master's certificate \$14,600,000 reported for May of the present year has dington, for a period of four months. For his conloss of \$26,000,000 in gross revenues there was a sav- preclude him from navigation as master or as offiing of only \$10,200,000 in operating expenses.

Combining the results of May in the two years, July, 1915, to the \$th day of January, 1916 therefore, it is seen that whereas May Gross earnings were down something like \$23,700,000 from May The transfer to the United States and Canada of

### ELECTRIC BOAT HIGHER.

vanced from 400 to 430 comparing with the previous Glasgow, St. John's, Halifax and Philadelphia. These closing price of 362.

the company has been guaranteed earnings which will tween Montreal and British ports. assure 300 per cent. on the present capitalization.

This guarantee is said to cover the period of two TORONTO RAILWAY CO.'S MAY years.

Electric Boat common is quoted 380 to 390; preferred, 345 to 365.

CANADIAN PACIFIC MEETING. New

\* The Allan Line Steamship Company has chartered the British steamship Kish as an extra vessel in the Philadelphia-Glasgow service.

\*

The Philadelphia has arrived at New York; the The Baltimore & Ohio last week, reporting London, and the Kristianiafjord at Christiania.

More steel vessels were being built or were under ontract in the United States on July 1, than at any increased \$1.700,000, or very much more than 100 per time since 1901, and there was a greater tonnage of to an absolute high record. Other reports for wooden vessels building than since 1907. 125 ves-

The Leyland Line has paid off the arrears on its parity between changes in income and operating costs preferred stock by a dividend of 20 per cent., and imilar to that of the Baltmore & Ohio for June. Gross has declared a dividend of 3 per cent. on ordinary steck, mostly held by the International, Mercantile

The successful shipping of a cargo of Douglas fir was there so large a gain in net earnings recorded for from British Columbia to Hudson Bay via the Panama Cana), opens a new simplified in the fail in railroad gross Canadian trade. The timber, which is to be used in Canadian trade. The timber, which is to be used in Canadian trade. ama Canal, opens a new chapter in the annals of the construction of piers and docks at Port Nelson, was sold to the Department of Railways and Canals by Mr. Hugh A. Rose, representative of the Cansignment of lumber is on the way to the Polson Iron Works, Torento, to be made into masts for a dredge

> Among the week-end arrivals in the port of Among the week-end attraction and the Anglo-in gross earnings. In February, Montreal were the Allan liner Sardinian, the Anglo-Columbian and the Monadnock. The two former are at the Allan Line shed No. 3, and the latter is un-

der charter to the Cunard Line. The Allan liner But the month of May brought an upward change Sardinian, which left Glasgow on July 9th under Captain Mowatt, has not been here since the early days of May, when she made her first trip of the

Comment on this showing during the past week small cargo to Canada with her, and during the war she is carrying no passengers. considerably during the past few months, owing to

As the Chronicle itself observed of its compilation of the extremely limited output of new tonnage. Along with this demand, prices have reached exceptionally high levels. As an instance, the steamer Sumatra off without jeopardy have been deferred to more pro- of 4,600 tons gross, operated for many years in the Peninsular & Oriental service, was sold eighteen

Economies are being practiced by all the railroads. months ago for \$175,000, and ten days ago was again and the present situation of the carrier systems is so sold at a price nearly \$100,000 greater. In another infavorably considered that on the Stock Exchange instance, a steamer built twenty years ago, was reyesterday at least four important railway issues sold cently sold for a sum less than 10 per cent. below at the lowest prices quoted for them in a series of her original cost price. Under ordinary conditions, years, while two others established absolute low re- twenty years would be considered the normal life of

> The judgment of the Wreck Commissioners Court in the matter of the investigation into the grounding

of the Haddington at Red Island on June 4 holds To what extent economy in expenditures is limiting that neither the master of the Haddington, Capt. R. efficiency has yet to be determined. Still, when com J. Wilson, nor the first officer in charge were to biame ings is set beside the comparison of other years, the Quebec, Joseph Blais, did not turn up at the enquiry, May, 1914, was itself a month of unfavorable results, manship and good judgment were not exercised. the year hefore. So that, after all, the increase of Joseph Blais, sailing master of the steamer Haddone no more than to partly counterbalance the 1914 tempt of court his certificate is suspended for a furshrinkage. Last year, furthermore, to accompany a ther period of two months. The total suspension will

cer of a vessel of any grade from the 8th day of

1913 is decrease last year of \$25,000,000 being offset a large amount of the trade ordinarily carried on beby an increase in the present year of \$1.300,000), op- tween Newfoundland and Great Britain is one of erating expenses were down less than that, the sum of the results of the war arising from changes in the tion in May of the past two years being \$23.- shipping situation. The gradual withdrawal of 500.000. Under the circumstances, then, the relative trans-Atlantic steamships from St. John's because position of railroad gross earnings and operating ex- of the transport needs of the British Admiralty and enses in May was not appreciably changed from that the requirements of British trade has reached a point of two years ago, when there was much less comment where only three small steamships are now plying upon railroad economy than there is at the present between that port and Liverpool. These are freight vessels of the Furness Line, with practically no pas-

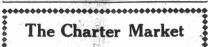
senger accommodation. The latest reduction in the service is the taking off of the Allan Line steamships. New York, July 26.-Electric Boat common ad- which for nearly fifty years have plied between ships, the Mongolian, Carthaginian, Pomeranian, and In connection with the rise in Boat it is understood Sardinian, are to be transferred to the route be-

### EARNINGS FELL AWAY \$47,303.

The Toronto Railway Company in May showed a decline in earnings of \$47,303. The net earnings for the month were \$374.803 as compared with \$422,106

rectors fees of board of its subsidiary, Morris and Essex, whose dissatisfied stockholders recently ousted the old directors and elected a board of their own ons of West Virginia coal. Including the purchases in February, amount of American coal recently sold to Swedish State Railways is 126,000 tons. LIEUTENANT-COLONEL F. A. GASCOIGNE,

In command of the 60th Battalion.



New York, July 26.- A moderate amount of business was reported in the steamer market, including several boats for deals from the principal ports to the United Kingdom for prompt loading. Additional boats are wanted for like business and will command full recent rates.

In addition to deal freights, there is a good demand river at Fredericton. Engineers are to-day making June 21 ..... or prompt boats for coal to Italy and South America measurements of the structure for some purpose. June 30 ... and for grain carriers to Europe for late August and September loading. Freights of all other kinds offer The supply of available prompt boats is sparingly. moderate, but the offerings for Sept. and October delivery are exceedingly light.

In sail tonnage thee was very little doing, although the demand continues steady in several of the offhowever, are decidedly scarce, with rates supported by light tonnage offerings.

Charters: Coal-Greek steamer Vasilifs Georgie Demand for second hand steamers has increased 2.382 tons, from Virginia to the River Plate, 34s, prompt Italian steamer Fert, 3,542 tons. from Baltimore to

Spezzia, 37s, prompt. British steamer Jersey City, 2.955 tons, previously from Baltimore or Virginia to West Coast of Italy, stock and roadbed was considerable, but no one Mar. 14..... 39s 6d. August.

Miramichi to Liverpool with deals, 140s, prompt steamer Setesdal, 882 tons, from St. the scene of the run-off, and the line was quickly May John, N.B., to London, with deals, 142s 6d, prompt. cleared. Danish steamer Kalo, 1,223 tons, same, 140s. with

ptions, late August. British steamer Fenaybridge, 2,380 tons, previously, rom the Gulf to Greenock, with timber, 212s 6d, August.

Miscellaneous: British steamer Ardgryfe. 3,159 tons. Iand in 1888, and at once joined the Grand Trunk as previously, trans-Atlantic trade, twelve months, 15s, assistant mechanical superintendent for division July 7 .... deliveries United Kingdom, prompt. Steamer Peter H. Crowell, 2.423 tons. West India at Stratford, early in the seventies, Mr. Roberts July 21.....

trade, one round trip, p.t., prompt. Norwegian steamer Thosa, 683 tons, from Balti-nore to Havana with fertilizer, p.t., prompt.

### SIGNAL SERVICE

(Department of Marine and Fisheries.) Crane Island, 32-Clear, calm. In, 6.15 a.m., Saov: out. 3.45 a.m., Lingan

Grosse Isle, 26-Left, in, 9.50 a.m., Sebek. Cape Salmon, 80-Clear, calm. 1n, 4 a.m., steamer Father Point, 157-Clear, calm. In, 7 p.m. yester-

day. Wavelet Little Metis, 175-Clear. west. I n.6 .30 a.m., Scandorg; 7.30 a.m., Christian Bobs. Matane 200—Clear, west. In, 7 a.m., Rose Castle. Money Point, 537—Clear, south. Cape Ray, 537-Cloudy, southwest,

Cape Race, 826-Dense fog. variable Halifax-In, 6 a.m., Edouard, Germanee. Arrived a.m., Messina; 6 a.m., Stephano; 5.30 p.m. yesterday, Evengeline.

Louisburg-Arrived 10 a.m., Nodgave, Saturday, Quebec to Montreal. Longue Pointe, 5-Cloudy, strong northeast. In, 2.35 a.m., eBngore Head; 5.15 a.m., Montreal; 5.20

a.m., Moramochi; 8.30 a.m., Saguenay; 6.35 a.m., Sygna; 7.35 a.m., Westerian. Vercheres, 19-Cloudy, northeast, Sorel, 30-Cloudy, northeast. In. 9.20 a.m., Mis-

anabie Three Rivers, 71-Clear, light northeast In, 8.05 .m., Arachne.

Point Citrouille, 88--Clear, night northeast St. Jean, 94-Clear, night northeast. In, 9.17 a.m., Huntress; 9.25 a.m., Hochelaga. Grondines, 98-Clear, northeast

inge

made that city his headquarters. He married a daughter of the late Hon. T. Mayne Daly, and was Jan. 7..... \$205,400 for years a prominent resident. President Caldwell, of Wells-Fargo Co., discussing decision of Interstate Commerce Commission grant - Feb. ing increase in rates to express companies, said: "It Feb. 14..... is exceedingly encouraging to us and will be of great Feb. 21..... value in supporting the effort which we have been Feb. 28 ..... putting forta, ever since the original order reducing April 7 .... the rates went into effect. Fact that the advance was so small compared with reduction previously Mar. 14...... Mar. 31

St. John, N.B., July 26 .- While general business in the city and throughout the province has been exceptionally good lately, shipping freights have not shown much activity. This has been due in part to the decline in the price of deals in the British market and to the high rate of ocean freights. One small steamer

**RAILROAD NOTES** 

The Wabash Railroad reorganization plan provide

Floods in the Southwest have cost the Rock Is

Lackawanna is reported to have abolished \$20 di-

Swedish State Railways have purchased 100,000

were so badly cut that one has already been ampu-

train backed up and knocked him down.

be amputated above the ankle. He was walking April

the St. John Valley railway since a train service May 21 ...

building the I. C. R. bridge across the St. John June 14 ...

railroads suffered lighter damages.

nd and Burlington railroads \$500,000 each. Other

sments of \$20,00 a share on the stock.

A less rate prevails to Liverpool. Coastwise freights which has advanced to \$2 per ton. This increase in reights has led to an advance of 25 cents per ton x increase. on the price of American hard coal. A further increase

is looked for. Harbor business continues active and harbor revenues are buoyant. At present there are in port five ocean steamers, five barques, one barquentine and six or more schooners of large tonnage. These afford employment for a large number of workmen. Among the Bay of Fundy fishermen there has been little do-

SAN FRANCISCO & Ret.

Sardines have been scarce, with the exception

Grand Trunk Railway. \$743,522 freight train. The automobile was demolished and Jan. 7 ..... \$797,368 \$53,746 the driver was rendered unconscious. He was Jan. 14..... 779,745 803,119 brought to this city and removed to the General Hos- Jan. 21..... 879,948 795.830 1,091,716 1,285,798 194.082 er serious injuries. Early this morning he was still Feb. 7..... 786,158 873.338 unconscious, and his condition is regarded as critical. Feb. 14..... 817.255 868,432 Feb. 21..... 823,436 853,582 A bad spill occurred about 2.30 Thursday after- Feb. 28..... 948,664 898.187 noon on the International branch of the I. C. R., at a Mar. 21..... 857,937 1,044.181 186.244 point 32 miles west of Campbellton, N.B., where the April 21..... 869,772 993,502 123.730 four cars of the regular train jumped the track Mar. 7..... 852,151 900.706 and piled up in the ditch. The damage to rolling Mar. 7..... 283,700 319,400 293,800 330 500 was injured in the run-off, which is said to have Mar. 21..... 304.000 330,600 1,446,696 1,462,696 1,263,028 1,315,790 7..... 863,195 978,178 114,983 May 14 .. .. .. .. 922.106 945.082 May 21 .: .. .. 938,386 963,587

The funeral took place on Saturday at Stratford, May 31 .. .. .. 1.422.763 131,148 1,291.615 June 7. 958.977 996,040 37,063 949.313 1,000,000 51,326 ville, on Thursday. He came to Canada from Ire. June 21 ...... 989.072 1.042 646 June 30 .. .. ..x 1.506,251 1,504,461 990.278 1.048,000 west of Toronto. When the big shops were opened July 14..... 989,629 1,072,872 83.243 980,898 1.010,895 Canadian Northern Railway \$364,700 \$159,300 Jan. 14.... 239,000 362,800 123,000 Jan. 21..... 212,200 313.300 101.000 Jan. 31..... 294.200 530,200 236,000 7..... 237,000 303,100 70,200 256,300 312.700 56,200 294,000 336,600 42,600 321,900 371,200 50,200

1.008 320 1,041,360 864,658 1,025,515 857.147 1.016.088 497,100 552,400 April 7..... 335,700 371,000 April 14..... 342.400 367,400 April 21..... 321,000 366,000 April 30..... 429,900 505.400 May 7..... 300,500 423,400 May 14 ..... 245,700 161,500 May 21 ..... 268,500 269,300 May 31 .. .. .. 379,200 441,700 June 7..... 274,500 383,800 June 14 .. .. . 268,600 353,100 June 21 .... .. 278,990

406,100 127.200 .31.3 June 30 379,300 512,300 133,000 25.9 July 7 ... .. .. 258,800 362,000 103.200 28.3 279,100 375.000 95,900 25.6 277,100 378,000 100,900 26.7

Reduced Fares.

## RAILROADS.

**CANADIAN PACIFIC** Alternate Routes CALIFORNIA EXPOSITIONS. \$98.70 )

made, undoubtedly impressed business interests with fairness of position of the express companies, as shown by their lack of opposition." MARITIME SHIPPING FREIGHTS DO NOT SHOW MUCH ACTIVITY.

has been chartered for London at 142s 6d.

New York, July 26 Directors meet on August 9t	in 1914. The results for the first five months of the		old customers.
to take action on the Canadian Pacific common div	year as compared with those of 1914 as as follows: grove.	. The big Can	"Say, what is this 'war bride
dend. In quarters close to Canadian Pacific the ex	- 1914. Gross. Expenses. Net. St. Nicholas, 127-Clear, northeast.	ready for fish when a manual man	Chalmers?" he called out.
pectation is that dividend will not be cut.	January		"Why?" asked the broker.
	February		"Oh, just curiosity. Last week
	March \$36,328 435,685 400 643 McKinstry; 4.30 a.m., Cassandra. Arrived down, 7		office and they told me Allis-Chain
	April		So I bought a hundred. Now I ha
CITADA C C I IMPO		abundant crop Train Service:	in it and I haven't the faintest i
CANADA S.S. LINES	1915. Gross, Expenses, Net, Lachine, 8-Cloudy, east, Eastward, 2,45 a.m.	it is being in- 10.30 a.m., 10.15 p.m., Via Canadian Rockies.	motor company a street rollway
	January	8.45 p.m., Via St. Paul.	barber shops."
	February	8.45 a.m., 10.00 p.m., 10.50 p.m., Via the Great	
All and a second s	March	/ Lakes or Chicago	1000
1	April 795,816 422,757 373,059 a.m., City of Ottawa; 7.40 a.m., Masaba. New York, July 26.—Cotton belt lig		LOSS BY F
TT 1 .1 TT7 . TT7	May 195,262 420,459 374,803 Coteau Landing. 33-Cloudy, east. showers in parts of Texas and Lou	ilsania. Tem-	
Take the Water Way	Cornwall, 62—Cloudy, north. perature 68 to 80. Precipitation 0.028.	TICKET OFFICES:	The Bellevue Theatre, at 1277 St
rance the mater may	DULUTH-SUPERIOR IN JULY. Galops Canal, 99-Cloudy, northeast. Eastward, Winter Wheat BeltScattered show	ers in Kansas, 141-143 St. James Street. Phone Main 8125.	badly gutted early this morning by
Spend your vacation on the cool waters of	The Duluth Generation Cale and Ohio. Temper	ature 62 to 74. Windsor Hotel, Place Viger & Windsor St. Stations	uiscovered at 12.15. The blaze s
the St. Lawrence.	Weekly statement of more precipitation 0, to 0.6. Keybell, Up, 6.20 a.m., Rapids Prince 11.20 a.m. Precipitation 0, to 0.6.		of the building, near the stage and
Montreal-Quebec Line	the month of July 1915 is as followers in pa		or the northern division arrived w
•	1915 1914 Dec. Dec. Robert Rhodes; 7.45 p.m., Rockferry; 8.15 p.m. Inc. kotas. Temperature 54 to 68. Pres	GRAND TRUNK SYSTEM	dooper, the blaze had gained a day
Daily service at 7.00 P.M.	quois $(10.30 \text{ p.m.}, \text{Imperial})$ 0.52.		sucams were used and the firem
Montreal-1000 Islands	First Week \$23,155.09 \$29,860.60 \$6,705.77 22.5 Port Colborne, 321-Eastward, 12.25 p.m., Keyport; Canadian NorthwestLight to scat	tered showers. THE DOUBLE TRACK ROUTE.	of nearly an hour before the fire
Toronto Line	Second Week 21.027.05 24.065.80 2.007.05 17 [ P.m., Omana.	0 to 0.20. TORONTO - DETROIT - CHICAGO.	management stated that the
Steamers sail from Victoria Pier daily in-	Third week 20 976 48 97 251 21 8 274 82 99 7 Sault Ste. Marie, 820-Clear, light southeast Fast		closed at 11.30, and they had no id
cluding Sunday.	Month to date 65,169.42 82,077.97 16 908.55 20 e ward, 5.15 p.m. yesterday, Ames; 8.25 p.m. Doric CAMAGUEY COMPANY IN J		started.
6 I !	Year to date 615,842.96 708,242.98 92,400.02 13.0	pany, Ltd., for Canada's train of superior service.	
Saguenay Line	POOR SHOWING MADE BY the month of June were:	LEAVE MONTREAL 10.15 A. M. DAILY.	Summer Camp Destr
Steamers leave Quebec Daily except Sun-	BALDWIN'S LARGE WAR ORDER. 191 Philadelphia, July 26—Baldwin Locomotive Works 518.511	5. 1914. Pullman Sleeping and Observation Cars and Parlor,	Anowlton Que Inte or mi
day at 8.00 A.M.	Philadelphia, July 26-Baldwin Locomotive Works	.29 \$6,557.09 Library and Dining Cars.	
Saguenay Express Service	big order known as the \$80,000,000 order it is up to May the set	.35 6.347.60 CHICAGO LIMITED.	
S.S. "Saguenay" leaves Montreal Tuesdays	derstood, was signed on Saturday. The contract Company ware \$56,350 and the winniped Electric Net increase for six months over	corresponding Leave Montreal, 11.00 p.m. daily. Pullman Sleeping	all the contents being lost, while
and Fridays at 7.15 P.M.		and Club Compartment Cars and Parlor and Dining	
North Shore-P. E. IPictou Service	business with an option of \$40,000,000 more, mak- showing is the poorest of the current year. Com-	Cars.	the kitchen while the majority of away from the
	ing total of eov, vov, vov oruers for snells and other parisons of not	CALIFORNIA EXPOSITIONS	away from the -building, the app
S. S. "Cascapedia" sails from Montreal		CALIFORNIA EXPOSITIONS	an oil stove which was being us
every second Thursday.	Westinghouse 106 off 214 from high	LOWEST FARES.	stove which was being us
Full particulars regarding the many in- teresting voyages on Lake Ontario and the	FAIR AND MODERATELY WARM	38% Off 1% GREATEST VARIETY OF ROUTES.	<b>C</b>
St. Lawrence River may be obtained from	FAIR AND MODERATELY WARM. Light to moderate winds; mostly fair to-day; Feb. 120.029 197.952 120.017 12.8 American Can.	59% Off 21/2 Including the Transcontinental Line to Winnipeg or	Winnings Luis and Barns Bur
your local ticket agent or by addressing.	Tuesday fair and medantaly states 1,780 12.4 Studebaker	1 Off 13 via the Great Lakes in Elegant Steamshing	Winnipeg, July 26.—Fire origina and started by a cigarette end des
A2201	A faw local showers have exercised for the rest of the	14½ Off 7½	barns and farth a cigarette end des
Canada Steamship Lines Limited	Lakes eastward and also in Alberta but the math and also in Albert	122 St. James St., Cor. St. Francols-	barns and forty head of cattle at
Victoria Square, Montreal.		POOL. Xavier-Phone Main 6903.	Tards yesterday, the loss totalling \$
	Liverpool, July 26 - The American	liner St. Paul TICKET Windsor Hotel "Uptown 1187	Two hundred of the cattle were pens.
Electronic and a second s	with moderate temperatures. \$535,998 \$730,405 \$193,407 26.4 arrived here to-day.	OFFICES: Bonaventure Station " Main 8229	and the second s
North State of the			
	· · · ·		

VOL. XXX. NO. 68

## THIRD WEEK ED LESS THAN 3 P. C. in Canadian railway earn-

in Canadian railway earn-n July, though the volume iewhat less than in the two, egate decrease in the third whereas in the first and h the aggregate was more thive falling away in earn-thive falling away in earnption, the smallest in three week since the first of the

ific Railway. Decrease % 1914. 0 \$1,850,000 534,000 28.8 0 1,563,000 242,000 15.4 1,772,000 381,000 21,5 2,534,000 654,000 25.8 1,752,000 312,000 17.9 1,733.000 99,000 5.7 1,796,000 182,000 10.1 1,902,000 . 235,000 12.2 2,168,000 437,000 20.2 3,096,000 532,000 2,237,000 471,000 21.0 2,134,000 533,000 24.3 2,100,000 477.000 2,860,000 786.000 27 2,119,000 525,000 2,233.000 629.000 28. 2,199,000 624.000 28.4 2,982,000 759.000 2,171,000 586.000 27.4 2,158,000 535,000 24. 2.185.000 566.000 25 3,047,000 \$84,000 29.0 2,343,000 677,000 28.8 2,285,000 650,000 28.4 2,232,000 56" 000 Railway. \$797,36x \$53,746 6.8 803,119 24.174 3.0

879,948 \$4.118 1,285,798 194.082 17.7 873.338 87,189 868,432 51,177

9.9

5.8

3.6

5.7

44.6

18.0

12.6

13.0

3.1

15.8

853,582 30.146 948,664 50,477 1,044.181 186.244 17.1 123.730 12.2 993.502 900,706 48.555 35,700 11.1 319,400 36,700 11.1 330,500 330,600 36,060 1,462,696 15,72752,762 1,315,790

4.0 978,178 114.983 11.8 945.082 22,976 2.4 963,587 25,201 3.6 1,422,763 131 148 996,040 37,063 3.7 1,000,000 51.326 1,042,646 53,5-4 1,504,461 1,890 0.1 1,048,000 57,728

1.072,872 83,243 7.8 1,010,895 29,997 ern Railway \$364,700 \$159,300 43.7

362,800 123,000 33.8 313,300 101,000 32.3 530,200 236,000 303,100 70,200 23.0 56,200 312,700 336,600 42,600 371,200 50,300 1,041,360 33,040 1,025,515 160,857 1,016,088 159,841 552,400 371.0

FEWER RAILWAY ACCIDENTS DUE TO "SAFETY FIRST" CAMPAIGN

On All Carriers in United States 1,650 Were Killed and 35,428 Injured During Three Months.

VOL XXX. NO. 68

shington, July 26.-In a statement just issued La Banque Nationale sold to Rosario Martineau lot the Interstate Commerce Commission the number 902-114, St. Louis Ward, with buildings, civic Nos. by the interstate country in the United States show a 544 to 548 of St. Denis street, for \$20,500. railroad accelerate for the first quarter of 1915 as isfactory decrease for the first quarter of 1915 as mpared with the same period of 1914. The com-John L. Tedford sold to George H. Wilson lot 184area attributes this decrease to the increasing in- 120, Parish of Lachine, containing 25 by 100 feet, with stin attraction of and their employes are buildings, civic Nos. 96 of 34th avenue, for \$5,000. lowing in safety first measures.

showing in safety first incastros. The report states that for the quarter ending March It accidents on all carriers in the United States caused staced and the states and the states and the states and the states are states are states are states and the states are states and the states are states is accelerate of 1,650 and injury to 35,428 in all classes of buildings No. 411, etc., of Joliette street, for \$3,000. This is a decrease of 485 killed and 6,986 arcidents. ured over the same period of last year. A table shows that in train accidents there were 161-705, Cote Visitation, containing 25 by 73 feet, A table shows and 1,972 injured, while all other with buildings thereon, civic Nos. 1638 to 1648, on acidents other than train, including accidents to em-chabot street, Delorimier Ward, for \$7,200. oves at work, to passengers getting on or off trains. trespassers and others, resulted in 1,517 killed and

11 874 injured. of trains but occurring to railroad employes other \$5,500. than trainmen, on railroad property, caused sixtyeight deaths and 21,874 injuries.

eidents a decrease of 392 killed and 3,490 injured; in Heights." Cote St. Luc. for \$3,099.89 industrial accidents a decrease of eleven killed and

ions and 149 derailments affected passenger trains. Out buildings, for \$20,940. The damage to cars, roadbeds, including cost to clear The damage to cars, roadbears, including cost to clear the wreckage and repairs amounted to \$1.764.287. As ompared with 1914 there is a decrease of 785 wrecks. Defective roadways and equipment together caused over 74.8 per cent. of all detailments reported. Of \$30.00. derailments due to defective roadways over 21.2 per \$9,000. cent. were caused by broken rails and of the number

## THE JOURNAL OF COMMERCE, MONDAY, JULY 26, 1915



SIR R. L. BORDEN.



# Lives

 INCREASED BY 49 PER CENT,

 Buffalo. July 26.—An increase of 43 per cent, in the rates of the Catholic Relief and Beneficiary As-sociation will go into effect on September I. This was decided upon at a convention of delegates here
 Henry Gaffney sold to Tobin Manufacturing Co. Entry of Montreal, containing 25 by 83
 Henry Gaffney sold to Tobin Manufacturing Co. Entry of Montreal, containing 25 by 83
 Henry Gaffney sold to Tobin Manufacturing Co. Entry of Montreal, containing 25 by 83
 Henry Gaffney sold to Tobin Manufacturing Co. Entry of Montreal, containing 25 by 83
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 Henry Gaffney sold to Tobin Manufacturing Co. Entry of Montreal, containing Co. Entry of Montreal, containing Co. Entry of Control of Montreal, containing Co. Entry of Montreal, containing Co. Entry of Montreal, containing Co. Entry of Control of Montreal, containing Co. Entry of Control of Montreal, containing Co. Entry of Control of Control of Montreal, containing Co. Entry of Control of Control of Control of Control of Contreal o

sectation will go into effect on September I.Thisfeet, with buildings on Belgrade avenue, at Melrose,<br/>was decided upon at a convention of delegates here<br/>representing about 12,800 members in the United<br/>States who will be affected by the readjustment ofFerrick made no statement, but the Grand dury nad<br/>tempted to set fire to a house to which charge and<br/>before it a confession made to Fire Commissioner<br/>Friday, of the Bureau of<br/>Friday, of the appear before the Fire Commissioner, Sinone<br/>Fire Commissioner, Sinone Lidz, of No. 98 OrehardImpled to set fire to a house to which charge and<br/>before it a confession made to Fire Commissioner<br/>Firday, but in the meantime it is expected she will<br/>be appear before the pleic tempted to set fire to a house to which charge and<br/>before it a confession made to Fire Commissioner<br/>Firday, but in the meantime it is expected she will<br/>be appear before the pleic tempted to set fire to a house to which charge and<br/>before it a confession made to Fire Commissioner<br/>Firday, but in the meantime it is expected she will<br/>be appear before the pleic tempted to set fire to a house to which charge and<br/>before it a confession made to Fire Commissioner<br/>Firday, but in the meantime it is expected she will<br/>be appear before the pleic tempted to set fire to a house to which charge and<br/>before it a confession made to Fire Commissioner<br/>Fire Investigation by Simon Lidz, of No. 98 Orehard<br/>here are appear before the pleic the name of a young

Space who will be affected by the readjustment of<br/>rates in accord with the sum of \$5.000.to be affected by the readjustment of<br/>rates in accord with the sum of \$5.000.considerations and the sum of \$5.000.considerations and the sum of \$5.000.considerations and the sum of \$5.000.States who will be affected by the readjustment of<br/>rites. The rate question was the only one considered<br/>at the convention.by tenants and 621 by the propertions. These fig.Robert Adamson and Chief Brophy, of the Bureau ed<br/>the antime t is expected shew will<br/>be affected by the readjustion.Robert Adamson and Chief Brophy, of the Bureau ed<br/>the antime t is expected shew will<br/>be affected by the readjustion.Robert Adamson and Chief Brophy, of the Bureau ed<br/>the antime t is expected shew will<br/>be affected by the readjustion.The base for ed constraint<br/>strengten the organization.The association.The reserve fund will<br/>by the factor constraint<br/>the constraint is the one street, and strip<br/>to strengten.The chandian Northern Montreal Land Company,<br/>of \$1.000.In the unstant and only 56 by reportion is the one, there the houses eccupited<br/>to strengten.Robert Adamson and Chief Brophy, of the Bureau ed<br/>the only of the Strengten.Robert Adamson and Chief Brophy, of the Bureau ed<br/>the antice tix, to at allo and the antime t is expected shew if<br/>the ones second by tenants and 621 by the propertion value.Robert Adamson and Chief Brophy, of the Bureau ed<br/>the allo of the second by tenants and 621 by the propertion value.The target addition is now 24 years oid.The target addition is now 24 years oid.The larget addition is now 24 years oid.Robert Adamson and Chief Brophy, of the Bureau ed<br/>target addition is now 24 years oid.The association is now 2

ants, the former being 215, and the latter 173. The total number of vacant dwelling how

## HELPED BY SPRINKLED DIL Following Arrests for Alleged Arson Police are Again Called in to Investigate Outbreak-House Was

PAGE THREE

Following closely on the alleged attempt to fire the house at 51 Vinet street, Ste. Cunegonde,. Friday night, when the police and firemen claim candles and gasoline was used, there was another peculiar outbreak on Saturday night in a house at \$83 St. Denis street. While there was no one in the house, fire completely burned out the interior of rooms, five on the second floor and five on the third floor.

Mr. J. H. Plummer, president of the Dominion Deputy Chiefs St. Pierre and Mann, who with Mr. J. H. Flummer, president of the Dominion Steel Corporation, was at the Ritz-Carlton yesterday, alarm, found conditions so suspicious that they call-Col. Grant Morden is acting in England as gen- ed in the police. Deputy Chief Mann pointed ous to Gen. Carson. every room on the two upper floors, and that coal The following Cabinet Ministers are in Ottawa to- oil had been sprinkled or spilled on the carpets in Hon, Messrs, Foster, Burrell, Casgrain, Blon. the hallways outside the different rooms.

He also pointed out that there was little furniture in most of the rooms, except a bed and a bureau The visiting governors to the Western Hospital for the ensuing week are: Messrs. W. B. Clark, A. J. , the visiting governors to the two weights M of M and MCorner, Dr. B. A. Conroy, J. P. Copeland, and E. H. pied. Deputy Chief Mann said that he would make a report to the Fire Commissioner, but he expected the police would make an investigation into all the With Mr. D. A. Thomas, of Cardiff, Wales, the circumstances,

Industrial accidents a decrease of eleven killed and Lagran Bte. Duhamel et al. sold to "Land of Mont-tags injured." Jean Bte. Duhamel et al. sold to "Land of Mont-the total number of collisions and derailments for real. Limited." 116 lots, known as lots 93-613 to 617. Bigions, 1,628 derailments. Of this number 100 col. Bigions, 1,628 derailments. Of this number 100 col. . had to use only one stream, but a score of hand extinguishers were brought into play in the different

 Sheriff—Three-fourths of Unpaid leaces Are on Vacant Lots.
 city authorities of the fire in the factory of the fire in the factory of the Dorothy Waist Company, 149 Mercer street, on June from the City Hall avenue police station, put two detectives on the case to make an investigation, a report of which will be sent to the Fire Commis 

he Court of General Sessions. Ferrick was arraigned and held in \$5,000 bail. Mr. the Workman street station, in connection with the twenty-four hours. Ferrick made no statement, but the Grand Jury had tempted to set fire to a house to which charge she

a month, an increase of 20 cents. A person paying state a month now will pay \$2.71 about a month hence. buildings fronting on Boulevard St. Joseph. Laurier INCREASE OF \$3,470,160 IN NEW

Bart of lots II-III to 114, Village Cote St. Louis, form-buildings fronting on Boulevard St. Joseph. Laurier ward, bearing the civic Nos, 37 to 47.
Bart of lots II-III to 114, Village Cote St. Louis, form-buildings fronting on Boulevard St. Joseph. Laurier ants, the former being 215, and the latter 173.
Bart of lots II-III to 114, Village Cote St. Louis, form-buildings fronting on Boulevard St. Joseph. Laurier buildings fronting on Boulevard St. Joseph. Laurier bu

371.000         35,300         9.5         ditions of the cl           367,400         25,000         6.7         panies for the pa           366,000         45,000         12.4         \$25,830 reserve in	26 The statement of actual con-					
367,400         25,000         6.7         panies for the pa           366,000         45,000         12.4         \$25,890 reserve in	" "" Ine statement of actual con-	ADODALT INCUDANCE DATES	The total number of vacant dwelling houses in		Class of security:	
367,400         25,000         6.7         panies for the pa           366,000         45,000         12.4         925,890         reserve in	earing house banks and trust com-	AIRCRAFT INSURANCE RATES	Montreal last year was 851, in which St. Denis ward	LIFE COMPANIES ADDETE IN	Government: 1915.	1914. 1913.
366,000 45,000 12.4 925,890 reserve in	st week shows that they hold \$172,-		heads with 177, Logue Pointe ward coming second with 103 yearnt houses. The number of dwallings on	TIFF LUMPANIES ASSETS IN	United Kingdom £35,363,095 £	
the state of the s			with 103 vacant houses. The number of dwellings un-			
505,400 15,100 14.9 is an increase of	excess of legal requirements. This		der erection during the year was 650.	N V OTATE ADE ALGOD TTL COL	the start of the	990,000 Nil
	\$3,470,160 over last week. The state-	INCREASED FROM 5 P.C. TO 55 P.C.				41.435.583 14.951.512
423,400 762,883 21.7 ment follows:			To Be Sold For Taxes.	N. I. JINIL ANL 04.000.//4.0/	Foreign	22.672.082 24.498.495
161,500 407,200 29.7			Although a large number of proprietors have set			
269,300 100,800 37.5 Toppe at	Increase.	Of the writing of insurance policies against dom-	tled their tax accounts with the city since the first of		72	The second
Doans, etc.		age to English property by airships, the London Eco-	Adv. 1	Albany, N.Y., July 26. The annual report of the	Total£ 76.586.845 £	71.225.165 £44,393,031
Reserve, own va	ults	nomist states that 80 oer cent, of the business done		New York State insurance department, covering the	Municipalities:	
		since the beginning of the war bas been written at	by the sheriff for arrears in taxes. The list will be	business of 1914 issued to-day shows that, at the	United Kingdom Nil	2.610.000 Nil
353,100 84,500 23.9 Berennin Fede	al reserve bank 5.065.000	since the beginning of the war bas been written at		close of the business for the year, the life compan-	Colonial	7.235.320 8.991.862
406,100 127,200 ,31.3 Not down 1	• •• ••• • •• •• •• •• •• •• x 5.569,000	Lloyd's. Naturally, it continues, rates have risen	the costs begin.	close of the business for the year, the me compan-	Foreign Nil	
wet, dem. deposi	ts 14,789,000	most sharply where there is the greatest aggrega-		ies were possessed of \$4,636,774,621, of admitted as-	A STATE OF	9.989.254 5,083,654
Net time deposit	s	tion of values, and as values are greatest in the docks		sets, an increase of \$219,476,410 over 1913. The H-		a superior and a superior and
Circulation	16,900	and dock warehouses, the highest rates have been	the taxe shave not been paid is fixed by law on Oc-	abilities. excluding gross surplus and special funds	Total £350.000 £	19.834.614 £12.075,516
375,000 95,900 25.6 Aggre reserve					Railways:	
378,000 100,900 26.7 Excerve .	• • • • • • • • • • • • • • • 611.098,000	charged for these particular risks. The extraordin-	not been able to meet their obligations will later find	\$202.055.160 over the secol	United Kingdom 1.751.838	1.905,000 1.013.750
Excess reserve .	• •• •• •• •• ••• ••• ••• ••• 3.470,160	ary rise that has taken of see is shown by the fol-	means to faise the necessary money. Three-fourths			1.950.000 2,950.000
		lowing list of rates charged on different dates for	of the unpaid taxes are on vacant lots outside the	The total income was \$\$74,360,605, an increase of		2,000,000
X-Decrease.		merchandist in London docks and warehouses:	in mean man mass on an an an an an angle me	\$34,063,163.		14.581.894 22,369,522
DS.		All war risk:	business centre of the city.	The amount of premiums received was \$653.920.	Foreign 2,940,000	14,380,931 17,713,848
	the second se		March Reader & West State State State State State	893, or \$25,270,682 more than in 1913. The com-		
	GST THE WAR BRIDES.	Premium,			Total £ 10,631,838 £	32 817 825 644 647 174
Allis-Chalmers	used to be described for the sake of	Period, per £100		panies disbursed in 1914 \$644,316,757, being \$481.		
I PACIFIC Convenience as th	e company which made everything in	Date, months, s, d,		318.516 more than in 1913. Of this amount \$480,	1.	1.415.395 1,944,965
the month	e company which made everything in		Bate, Bid, Asked.	716,511 was paid to policyholders, while the cost	Breweries Nil	911,500 Nil
Alternate Routes. the world except		October 8 12 5 0	Atlantic Coast Line . 1-13g 1915-1921 4.60 4.40	of management (including shareholders' dividends),	Com. Industrial,	
But now that		October 12			etc 2.077.829	12.788.247 21.066.265
XPOSITIONS. it flippantly any	onger.	Aircraft only:	Baltimore & Ohio $4\frac{1}{2}$ 1915-1923 4.65 4.40	nao \$190,090,240.		4.189.147 2,503.028
) \$98.70 A broker just	back from a holiday met one of his	November 3 12 7 6	Boston & Albany	englighes souther an an a "ignitional	Fin., land, invest.	2,503,028
etta FO	back from a holiday met one of his	Adventiced of the the the the the test of the	Buf., Roch. & Pitts 4-5 1915-1930 4.60 4.40	NEW YORK STOCK TRANSACTIONS.		
\$114.50 old customers.		December 1	Canadian Pacific	Your Work July 10 to to the second		7.894.088 6,260,292
"Say, what is	this 'war bride' they call Allis-		Canadian Fating		Gas and water 20,000	895.346 892.410
	led out	February 1 4 12 6	Chesapeake & Ohio 4-43/2 1915-1924 4.95 4.65	Stock Exchange during the week have been as fol-	Insurance 40.000	220.911 182,430
\$97.00 "Why?" asked	the huston	March 3 15 0	Chic. & Northwest 41/2 1915-1923 4.55 4.25	lows, compared with one and two years ago;	fron. coal. steel, etc. 170,930	
"Ob	ine broker.	May 13 3 20 0	Chic. Ind. & Louis 41/2 1915-1923 5.15 4.75			
On, just curio	sity. Last week I called up your	may to the first states and	Chie., Peo. St. L 6 1915-1923 6.50 6.00	1015.	Mines 21,000	1,124.750 2,363,804
SQ5 3() once and they to	d me Allis-Chalmers was a hot one	May 18	Cine, 166, 180, 17, 17, 6, 1919-1928, 6,36, 6,66	Monday	Motor traction Nil	1,506,500 678,750
So I bought a hur	dred. Now I have six points profit	June 2 6 50 0	$C_{11}$ $C_{12}$ $C_{13}$ $K_{13}$ $K$	Tuesday 444.714 294,313 284,395	Nitrate Nil	285.000 180.000
in it and I have	area. Now I have six pounts profit	June 5 1 15 0	Chic. St. L. & N. O			1.374,709 3.143,6009
Canadian Rockies.	n't the faintest idea whether it's a	June 5 3 40 0	Delaware & Hudson . 11/2 1922 1.60 4.45			
tompany, a	street railway, or a combination of	added a resource of the local part of the				482.945 906,044
parper shops."		June 11			Shipping 475,000	4.238.500 2,141,993
0 p.m., Via the Great		These are not quotations, but a record of business		Saturday	Tea and coffee Nil	118,330 155,750
		actually placed at Llovd's. In October every kind	Illinois Central		Teleg. & Telephones Nil	244,000. 592,000
equipment.	OSS BY FIRE	of war risk could be insured for twelve months at 5	Kanawha & Mich 442-5. 1915-1924 5.15 4.75	Monday \$1.611.000 \$1.407.000 \$1.521.000	Tramways 432,000	3,805,836 3,594,000
equipment.	OOD DI TIKL			Tuesday 1.807.000 1.477.000 1.870.000	114111 Hays 102,000	3,303,835 3,334,000
The second se		shillings per cont. In June aircraft damage only	Mobile & Ohio			
FICES: The Bellevue T	heatre, at 1277 St. Denis street, was	for three, not twelve, months, cost 55 shillings per		1000,000	Grand total £ 91,724,588 1	168,540,828 151,275,662
Phone Main 8125. badly gutted earl	this morning by a fire which was	centexactly eleven times as much.	N. Y. Cent. Lines 412-5 1915-1928 5.20 4.90			
& Windsor St. Stations discovered at 12.	5. The blaze started in the rear	cent, cancel, in the same	N.Y., N.H., & H	Friday 1,675,000 2,028,000 2,060,000	CITY TAXES BETT	EP PAID
at windsor St. Stations of the beau	5. The blaze started in the rear		N.Y., O., & W 41/2 1915-1928 5.20 4.85	Saturday 739,000 1,239,000 701,000	St. John, N.B., July 26City t	
	ar the stage, and when the firemen	LONDON MARKETS IDLE. London, July 26.—Markets idle, Consols 85: War	Nort 6 13 out 1-114 1915-1921 1-55 4-30	1414(44) 11 11 11 14 14 14 14 14 14 14 14 14 14	St. John N.B. July 26 - City I	laxes were much bet-
and building, n	Indeter and a star District Object	London, July 26 Markets idle, Consols 65: War	Norr, & Weat,			
of the porthous d	vision arrived, under District Unlet		1 117 1015 1007 1 55 1 05			ast year, the discount
TINK RAILWAY Hooper, the blaze	had gained a dangerous start Five	Loan. 93%.	Pennsylvania 1-4½ 1915-1924 4.55 4.25	ARITIME PROVINCE SECURITIES		ast year, the discount
TINK RAILWAY Hooper, the blaze	had gained a dangerous start Five	Loan, 93%.	Seaboard Air Line 41/2-5 1915-1924 5.95 4.75	MARITIME PROVINCE SECURITIES		ast year, the discount 6,678.74 were paid in:
UNK RAILWAY SYSTEM	had gained a dangerous start. Five	Loan, 93%.	Seaboard Air Line 402-5 1915-1924 5.95 4.75	MARITIME PROVINCE SECURITIES	ter paid this year than last. La period ended July 15, when \$586 This year, the period for discour	ast year, the discount 6,678.74 were paid in: nt was a day shorter,
UNK RAILWAY SYSTEM ACK ROUTE	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished	Loan, 93%.	Seaboard Air Line 402-5 1915-1924 5.95 4.75	Quotations furnished by .'. C. Mackintosh & Co.	ter paid this year than last. La period ended July 15, when \$586 This year, the period for discour yet the tax receipts were \$597.531	ast year, the discount 5,678.74 were paid in: nt was a day shorter, 1.94. Thirty-six more
UNK RAILWAY SYSTEM ACK ROUTE. UT = CHICAGO.	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished.	Loan, 93%. 1 p.m. Equivalent. Changes. New York Amal	Pennsylvana $\dots$ $1^{4}2^{2}$ $1^{2}151424$ $5.05$ $4.26$ Seaboard Air Line $4^{1}2^{-5}$ $19154924$ $5.05$ $4.75$ Southern Pacific $4^{1}2^{-5}$ $1915424$ $5.65$ $4.75$ Southern Railway $4^{1}2^{-5}$ $1915424$ $5.05$ $4.75$	Quotations furnished by .". C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis	ter paid this year than last. La period ended July 15, when \$586 This year, the period for discour yet the tax receipts were \$597.531	ast year, the discount 5,678.74 were paid in: nt was a day shorter, 1.94. Thirty-six more
UNK RAILWAY SYSTEM ACK ROUTE. DT - CHICAGO.	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished.	Loan, 93%. 1 p.m. Equivalent. Changes. New York Amal	Seaboard Air Line 402-5 1915-1924 5.95 4.75	(Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)	ter paid this year than last. La period ended July 15, when \$586 This year, the period for discour yet the tax receipts were \$597.531	ast year, the discount 5,678.74 were paid in: nt was a day shorter, 1.94. Thirty-six more
UNK RAILWAY SYSTEM ACK ROUTE. DIT - CHICAGO. L LIMITED.	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished	Loan, 93%. 1 p.m. Equivalent, Changes, New York Amal,	Pennsylvana         412         1915-1924         5.05         4.25           Seaboard Air Line         412-5         1915-1924         5.05         4.75           Southern Pacific         412         1915-1924         5.05         4.75           Southern Railway         412-5         1915-1924         5.05         4.75           Virginia Railway         5         1915-1924         5.05         4.75	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)	ter paid this year than last. La period ended July 15, when \$586 This year, the period for discour yet the tax receipts were \$597.531	ast year, the discount 5,678.74 were paid in: nt was a day shorter, 1.94. Thirty-six more
UNK RAILWAY SYSTEM ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service.	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished.	$\label{eq:Loan, 93%} \begin{array}{cccc} 1 & p.m. & Equivalent. & Changes. \\ & & & New York \end{array}$	Pennsylvana $\dots$ $1^{4}2^{2}$ $1^{2}151424$ $5.05$ $4.26$ Seaboard Air Line $4^{1}2^{-5}$ $19154924$ $5.05$ $4.75$ Southern Pacific $4^{1}2^{-5}$ $1915424$ $5.65$ $4.75$ Southern Railway $4^{1}2^{-5}$ $1915424$ $5.05$ $4.75$	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)	ter paid this year than last. La period ended July 15, when \$380 This year, the period for discour yet the tax receipts were \$597.533 people took advantage of the dis last year.	ust year, the discount 5678.74 were paid in. It was a day shorter, 1.04. Thirty-six more secont this year than
UNK RAILWAY SYSTEAL ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0.15 A. M. DAILY.	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished. stated that the house had been d they had no idea as how the fire	Loan, 93%. 1 p.m. Equivalent. Changes. New York Amal	Pennsylvania       111       112       1213-11       133-1	(Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.) xEastern Canada Savings & Loan 145 140 Eastern Trust Company	ter paid this year than last. La period ended July 15, when \$586 This year, the period for discour yet the tax receipts were \$597.531	ust year, the discount 5678.74 were paid in. It was a day shorter, 1.04. Thirty-six more secont this year than
UNK RAILWAY SYSTEM ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0,15 A. M. DAILY.	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished. stated that the house had been d they had no idea as how the fire	$\label{eq:loss_loss} \begin{array}{c} 1 \ p.m. \ Equivalent. \ Changes. \\ New \ York \end{array}$	Pennsylvania       111-112       121-121       5.0       4.25         Seaboard Air Line       412-5       1915-1923       4.65       4.40         Southern Pacific       412-5       1915-1923       4.65       4.40         Southern Railway       5       1915-1924       5.05       4.75         Virginia       Railway       5       1915-1918       4.90       4.40         DU PONT OFFICIALS FORM       LARGE SURETY COMPANY.	(Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.) xEastern Canada Savings & Loan 145 140 Eastern Trust Company	ter paid this year than last. La period ended July 15, when \$380 This year, the period for discour yet the tax receipts were \$597.533 people took advantage of the dis last year.	ust year, the discount 5678.74 were paid in. It was a day shorter, 1.04. Thirty-six more secont this year than
UNK RAILWAY SYSTEA ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0.15 A. M. DAILY. rvation Cars and Parlor.	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed.	$\label{eq:Loan, 93%} \begin{array}{c} 1 \ p.m. \ Equivalent. \ Changes. \\ New \ York \end{array}$	Pennsylvania       111-112       111-112-1       1.33       1.23         Seaboard Alr Line       112-5       1115-112-1       1.35       1.23         Southern Pacific       412       1115-112-3       1.65       4.40         Southern Railway       412-5       1115-112-3       1.65       4.40         Southern Railway       5       1115-112-3       1.65       4.40         DU PONT OFFICIALS FORM       LARGE SURETY COMPANY.         The officials of the du Pont Powder Company. of	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.) Eastern Canada Savings & Loan 145 140 Eastern Trust Company	ter paid this year than last. La period ended July 15, when 3580 This year, the period for discour- yet the tax receipts were 3597,531 people took advantage of the dis- last year.	tist year, the discount 5678.74 were paid in. It was a day shorter, 1.94. Thirty-six more scount this year than OR SALE
UNK RAILWAY SYSTEM ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0.15 A. M. DAILY. rvation Cars and Parlor.	had gained a dangerous start. Five d and the firemen were kept busy refore the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed. July 26The Young Women's	$\label{eq:Loan, 93%} \begin{array}{c} 1 \ p.m. \ Equivalent. \ Changes. \\ New \ York \end{array}$	Pennsylvania $112$ $1913-192.1$ $1.33 - 1.23$ Seaboard Alr Line $49_2 - 5$ $1915-1923$ $4.55$ Southern Pacific $49_2 - 5$ $1915-1923$ $4.55$ Southern Railway $49_2 - 5$ $1915-1923$ $4.55$ Virginia       Railway $5$ $1915-1923$ $4.55$ DU PONT OFFICIALS FORM       LARGE SURETY COMPANY.         The officials of the du Pont Powder Company. of       Wilmington, Del. have announced that the company	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)         xEastern Canada Savings & Loan 145         iEastern Trust Company	ter paid this year than last. La period ended July 15, when 3586 This year, the period for discour yet the tax receipts were \$597.531 people took advantage of the dis last year. <b>DEBENTURES F</b> ( THE SCHOOL DISTRICT OF	ist year, the discount 6678.74 were paid in. Int was a day shorter, 1.04. Thirty-six more scount this year than OR SALE A THE PAS. No. 1625
UNK RAILWAY SYSTEM ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0.15 A. M. DAILY. rvation Cars and Parlor.	had gained a dangerous start. Five d and the firemen were kept busy refore the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed. July 26The Young Women's	$\label{eq:loss_loss} \begin{array}{c c c c c c c c c c c c c c c c c c c $	Pennsylvania       111-112       111-112-1       1.33       1.23         Seaboard Alr Line       112-5       1115-112-1       1.35       1.23         Southern Pacific       412       1115-112-3       1.65       4.40         Southern Railway       412-5       1115-112-3       1.65       4.40         Southern Railway       5       1115-112-3       1.65       4.40         DU PONT OFFICIALS FORM       LARGE SURETY COMPANY.         The officials of the du Pont Powder Company. of	(Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)         xEastern Canada Savings & Loan 145	ter paid this year than last. La period ended July 15, when 3580 This year, the period for discour- yet the tax receipts were 3597,531 people took advantage of the dis- last year.	tat year, the discount 5678.74 were paid in. It was a day shorter, 1.04. Thirty-six more scount this year than OR SALE THE PAS. No. 1655 e sum of thirty thous-
UNK RAILWAY SYSTEM ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0,15 A. M. DAILY. rvation Cars and Parlor. IMITED.	had gained a dangerous start. Five d and the firemen were kept busy refere the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed. July 26.—The Young Women's ion senior summer camp here was	$\label{eq:Loan, 93%} \begin{array}{c} 1 \ p.m. \ Equivalent. \ Changes. \\ New \ York \end{array}$	Pennsylvania	(Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)         xEastern Canada Savings & Loan 145	ter paid this year than last. La period ended July 15, when 3580 This year, the period for discou- yet the tax receipts were \$597,531 people took advantage of the dis last year. <b>DEBENTURES FO</b> THE SCHOOL DISTRICT OF has Debentures amounting to the	ist year, the discount 5678.74 were paid in. nt was a day shorter, 1.64. Thirty-six more scount this year than OR SALE <sup>6</sup> THE PAS. No: 1635 e sum of thirty thous- rest at the rate of six
UNK RAILWAY SYSTEM ACK ROUTE. DIT - CHICAGO. L LIMITED. Uperior service. D(15 A. M. DAILY. ryvation Cars and Parlor, IMITED. daily. Pullman Sleeping	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed. July 26.—The Young Women's ion senior summer camp here was by fire on Saturday night. <sup>#</sup> nearly	$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Pennsylvania	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Etreet, Halifax, N.S.)         XEastern Canada Savings & Loan 145         145         Eastern Trust Company	ter paid this year than last. La period ended July 15, when 3580 This year, the period for discour- yet the tax receipts were 3597.631 people took advantage of the dis- last year. <b>DEBENTURES F</b> ( THE SCHOOL DISTRICT OF has Debentures amounting to the and dollars for sale bearing inte- per centum per annum furn fir- teen hundred dollars and the	ust year, the discount 5678.74 were paid in. nt was a day shorter, 1.64. Thirty-six more scount this year than <b>OR SALE</b> <sup>57</sup> THE PAS. No: 1635 e sum of thirty thous- rest at the rate of six st of June, 1915. Pif- interest are payable
UNK RAILWAY SYSTEA ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0.15 A. M. DAILY. rvation Cars and Parlor. IMITED. daily. Pullman Sleeping and-Parlor and Dining	had gained a dangerous start. Five d and the firemen were kept busy r before the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed. July 26.—The Young Women's ion senior summer camp here was by fire on Saturday night.*nearly being lost, while two of the mem- bet huma. The dise bank out in	$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Pennsylvania	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)         Eastern Canada Savings & Loan 145 140 Eastern Trust Company 160 155 xMar. Tel. & Tel. Pfd 100 95 x Do., common 80 75 N. S. Underwear, pfd 95 90 Do., Common 35 30 Porto Rico Tel., pfd	ter paid this year than last. La period ended July 15, when 3586 This year, the period for discour yet the tax receipts were \$597.531 people took advantage of the dis last year. <b>DEBENTURES F</b> ( THE SCHOOL DISTRICT OF has Debentures amounting to the and dollars for sale bearing inte year on the first of Febru	ist year, the discount 6678.74 were paid in. Int was a day shorter, 1.04. Thirty-six more scount this year than <b>OR SALE</b> P THE PAS. No. 1655 e sum of thirty thous- rest at the rate of six st of June, 1915. Fif- interest are payable any for tworty years.
UNK RAILWAY SYSTEA ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0.15 A. M. DAILY. ervation Cars and Parlor. IMITED. daily. Pullman Sleeping and Parlor and Dining	had gained a dangerous start. Five d and the firemen were kept busy refere the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed. July 26.—The Young Women's ion senior summer camp here was by fire on Saturday night. <sup>4</sup> nearly peing lost, while two of the mem- ht burns. The fire broke out in the meining the campacet mere	Loan, 93%. 1 p.m. Equivalent. Changes. New York Amal	Pennsylvania	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.)           xEastern Canada Savings & Loan 145         140	ter paid this year than last. La period ended July 15, when 3580 This year, the period for discour- yet the tax receipts were 3597,531 people took advantage of the dis- last year. <b>DEBENTURES F</b> THE SCHOOL DISTRICT OF has Debentures amounting to th- has Debentures amounting to the and dollars for sale bearing inte- per centum per annum form fir- teen hundred dollars and the every year on the first of Febru beginning first February, 1917.	tast year, the discount 5678.74 were paid in. nt was a day shorter, 1.04. Thirty-six more scount this year than OR SALE <sup>6</sup> THE PAS. No. 1635 e sum of thirty thous- rest at the rate of six at of June, 1915. Fir- interest are payable mary for twenty years. The School District
UNK RAILWAY SYSTEA ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 0.15 A. M. DAILY. ervation Cars and Parlor. IMITED. daily. Pullman Sleeping and Parlor and Dining	had gained a dangerous start. Five d and the firemen were kept busy refere the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed. July 26.—The Young Women's ion senior summer camp here was by fire on Saturday night. <sup>4</sup> nearly peing lost, while two of the mem- ht burns. The fire broke out in the meining the campacet mere	Loan, 93%. 1 p.m. Equivalent. Changes. New York Amal	Pennsylvania	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Etreet, Halifax, N.S.)         xEastern Canada Savings & Loan 145         i:Eastern Trust Company	ter paid this year than last. La period ended July 15, when 3586 This year, the period for discour yet the tax receipts were \$597.531 people took advantage of the dis last year. <b>DEBENTURES F</b> ( THE SCHOOL DISTRICT OF has Debentures amounting to the and dollars for sale bearing inte per centum per annum first teen hundred dollars and the every year on the first of Febru beginning first February, 1917, consists of the Town of The 1	ist year, the discount 678.74 were paid in. Int was a day shorter, 1.04. Thirty-six more scount this year than OR SALE <sup>A</sup> THE PAS. No. 1625 e sum of thirty thous- rest at the rate of six at of June, 1915. Fif- interest are payable ary for twenty years. The School District Pas, and five square
UNK RAILWAY SYSTEM ACK ROUTE. DIT - CHICAGO. L LIMITED. uperior service. 10,15 A. M. DAILY. ryvation Cars and Parlor. IMITED. daily. Pullman Sleeping and Parlor and Dinins	had gained a dangerous start. Five d and the firemen were kept busy refere the fire was extinguished. stated that the house had been d they had no idea as how the fire mer Camp Destreyed. July 26.—The Young Women's ion senior summer camp here was by fire on Saturday night.*nearly being lost, while two of the mem- ht burns. The fire broke out in the majority of the campers were	Loan, 93%. 1 p.m. Equivalent. Changes. New York Amal	Pennsylvania	Quotations furnished by C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Etreet, Halifax, N.S.)         xEastern Canada Savings & Loan 145         i:Eastern Trust Company	ter paid this year than last. La period ended July 15, when 3580 This year, the period for discour- yet the tax receipts were 3597,531 people took advantage of the dis- last year. <b>DEBENTURES F</b> THE SCHOOL DISTRICT OF has Debentures amounting to th- has Debentures amounting to the and dollars for sale bearing inte- per centum per annum form fir- teen hundred dollars and the every year on the first of Febru beginning first February, 1917.	ist year, the discount 678.74 were paid in. Int was a day shorter, 1.04. Thirty-six more scount this year than OR SALE <sup>A</sup> THE PAS. No. 1625 e sum of thirty thous- rest at the rate of six at of June, 1915. Fif- interest are payable ary for twenty years. The School District Pas, and five square
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Joseph Brouillet sold to Antoine J. Ratelle lot Who is in Paris, following a visit to the Canadians

Joseph Paquin et al, sold to Joseph A. Pierre Carmel at the Front. lot 3912-31, Parish of Montreal, with buildings, civic Industrial accidents, not involved in the operation Nos. 117, 119 of Boulevard Monk, smard Ward, for

**REAL ESTATE** 

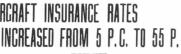
\*

St. Paul's Ward, for \$3,000.

Edeas Martel sold to Miss Florina Martel lot 4157-1

The Westbourne Land Company sold to "Doucet et the rescourse Land company sold to "Doucet et These figures compared with the corresponding period in 1914 show a decrease of fifty-five killed and \$95 injured in train accidents; in other than train ac-the rescourse Land company sold to "Doucet et Charbonneau, Enregistree," lots 93-930, 931, 932, 894. Show a decrease of fifty-five killed and \$95 injured in train accidents; in other than train ac-

 ent. were caused by broken raiss and of the number due to defective equipment over 28 per cent. were gaused by defective wheels.
 Frank Singer sold to Joseph M. G. Poirier lots 179
 New York Fire Department—John Ferrick and WI-faust in Meloney, both of hook and ladder truck No. 20, the midlements were handed up to Judge Crain the Court of General Sessions.
 report of which will be sent to the Fire Commis-sioner to-day.



Hon. C. J. Doherty, Minister of Justice, is at the Empty. Mr. J. E. A. Dubuc, of Chicoutimi, was at the Ritz-Mr. J. P. McNaughton arrived at the Windsor yes-

SECOND MYSTERIOUS FIRE

\* Hon. Wm. Pugsley has returned to Ottawa.

Sir Robert Borden and R. B. Bennet. M.P., are ex-

pected back in London from France this evening.

din, Hazen, Lougheed, Kemp and Crothers.

-

Carlton yesterday.

terday from Sydney.

to Gen. Carson.

Copeland.

PAGE FOUR

### Journal of Commerce Published Daily by

THE

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MONTREAL, MONDAY, JULY 26, 1915.

Manitoba.

the recent Conservative convention. If there was Ramies Fork. to be an issue between the Lieutenant-Governor and bis friends who sought to make political capital out It will not permit information to creep in and mar brotherhood of a step taken by the Governor, which Sir James the reader's enjoyment of the scenery."- Overland good boost for the cause of the entente allies. admits was quite proper.

### The Labour Report.

of the year, with a result that regular channels of sea-on all the seas-it is they who have by far the abour were seriously disorganized.

indicating that labour organizations have the beginning of the war we were able to complete done their "bit."

industries. Railway employes constitute 24.9, almost us masters of the seas. one-quarter of the total membership: Building trades come second with 18.9 per cent.; Mining with 8.7 per cent.; Metal trade, 8.6 per cent.; other transportation and navigation trades, 8 per cent.; War does one good service, if not more than one-personal service and amusement trade, 8.2 per it does away with mollycoddles in young manhood cent.; clothing, boot, and shoe trades with 7 per cent.; printing trades 4.7 per cent.; all other trades Yet those whom war makes rich are liable to rear a and general labor 10.7 per cent. In 1911, the membership of Trade Unions in Can-

ada was:

In 1911 .... 133.132 1912 

In 1913 ..... 175,799 1914 166,163

Of the Unions represented in Canada, 1,774 are International, 196 non-International, and 33 independent.

During the year 1914, total beneficiary disbursements amounted to \$12,837,987, a decrease of \$2. pulses in the veins of succeeding generations 134,000 from the figures of 1913. These figures, however, cover the entire membership of the organizations represented, the majority of the members of which are in the United States.

addition to the history of labour organizations in Canada, there are many valuable reports on Women's Organizations, the work of District Councils the report of Trades and Labor Congresses, as well parent organization, such as an eight hour day; better treatment of employes; and other matters of interest to the labor element.

### The first twelve months of war will cost \$

day.

## THE JOURNAL OF COMMERCE, MONDAY, JULY 26, 1915

Every other teamster is wearing a corsag

We glory in it all. Too long have men been con

A GOOD BOOST.

(Hamilton Herald.)

against tyranny."

THE COLORFUL LIFE. ness in 1898 every guest arrived by train. Last year only 20 per cent. came by train, the other 80 (Chicago Tribune) Strange and gorgeous flowers are suddenly blo per cent, coming by auto. ing in the stony gardens of the city streets. / Tired business men are coming down to work in

ouquet.

rainhow hues

brimmed picture hats.

Premier Asquith does right when he refuses pale lavender linen suits. Elderly gentler talk of peace or terms. Of what use would all this taking vast pains to match their hat bands and their the enormous cost, the dislocation, of neckties with their whiskers. When the spinach happens to be rosy the result is vivid. Masculine business and all else we have suffered, if we were o leave Germany as she is to-day? She must be crushed so that Prussian militarism will become visions in purple, picked out with yellow polka dots are too common on Michigan Avenue to be notice thing of the past, otherwise this war on a more tre mendous scale will have to be fought all over again The rising generation of the heroic sex have taken to exposing its usually angular and in a decade or two. It is time to talk peace when Germany is beaten to her knees, crushed and Adam's apple between the wide rolls of a Byronic ollar.

broken. The sympathy of the civilized world will go out to the grieved Chicago families at the disaster which overtook the "Eastland," when upwards of a thous-and excursionists were drowned, and which ranks of the greatest marine tragedies in the history of the world. These are far too common, and

indicate that a great deal of carelessness and indifference is shown by Government Inspectors, and other officials. Punishing those guilty will not ers. Nowhere else can they find such gay riots of bring back to life those who have gone, but it may prevent a repetition of such a tragedy.

WAS HOME OF BILL NYE.

The city of Laramie, Wyoming, as well as the gorgeous colors which are needed to set off figures river, the mountain range, and the county, derives fine or fat. Now that opportunity has come let its name from Fort Laramie, which stands at the man prove worthy of it. Sir James Alkins, the new leader of the Conser-vative party in Manitoba, has wisely declined to the overland Trail was named directly or indirectly the condemnation of Lieutenant-Governor Sir for Jacques La Ramie, a French fur trader of the who will first trim his Panama with a cluster of pongias Cameron, which found some expression at early days. The old maps show the river as La artificial roses?

Laramie was the home of Bill Noe, and he foundthe Roblin Government it could only have taken ed the Boomerang, a journal of somewhat fitful ex- only masculine vanity, too long suppressed, which is through the resignation of the Ministers when istence, and wrote the articles for the Cheyenne and seeking expression. the Government pressed them to appoint the Royal Denver papers that brought him into prominence commission to inquire into the Parliament Build as a humorist. It is worthy of notice that some 30 bird which give the peacock its reputation? And ings contract. When the Ministers retained their years ago Nye and James Whitcomb Riley published what is man that he should hide his nature? places and agreed to appoint the Commission they a railway guide. "What this country needs," they a raitway ginde, what this country needs, they a careful the full responsibility of the Governor's said, "is a raitway guide which shall not be cursed action, and put an end to any question as to the by a plethora of facts or poisoned with information. constitutionality of his position. The attack made in other railway guides pleasing fancy, poesy and on the Governor at the Conservative Convention literary beauty have been throttled at the very thres- of Theosophy, sends this message: "I call on all who was therefore entirely without justification. Sir hold by a wild incontinence of facts, figures, and re- are pledged to universal brotherhood, all Theoso-James Aikins, the son of a former Governor of ference to meal stations. For this reason a guide phists the world over, to stand for right against Manitoba, does well to disavow the unwise words of has been built at our own ships and on a new plan. might, law against force, freedom against slavery,

Guidebook, Bulletin 612, U. S Geological Survey.

### GENEROUS APPRECIATION. (Paris Temps

A great English journal lately wrote that the The Fourth Annual Report on Labour Organiza- British public must not, by the heroic deeds of the tion in Canada has just been issued by the Depart. British army, be led to forget the preponderant part ment of Labour at Ottawa. The report covers the played by the French on land. This fanrkness must calendar year 1914, and is of unusual interest owing be mutual. If the support of our British allies on to the fact that the country was at war during part land is still limited, it must not be forgotten that at all over the country at its age unless it was cracked.-

heaviest task to fulfil. From the very first day of The report states that in the main the effect on the war the British fleet gained such absolute con-Trade Unionism has not been favorable. In the trol of the ocean roads, and so evident a naval sufirst place the membership fell off from 175,799 at periority that the public has come to take this state the close of 1913 to 166,163 at the close of 1914, In of things for granted. We must not lose sight of the five months of the war covering 1914, there were the advantage we gained by this uncontested su-3,498 Union recruits sent from Canada, and 417 re- premacy. This cannot be repeated too often, if at

the equipment of our army with a rapidity which An interesting compilation made by the author was not among the least of the surprises of the Gershows the grouping of union members into specific man staff, we owe it to the fleets which rendered

### WAR AND MOLLYCODDLES. (Wall Street Journal.)

War does one good service, if not more than one-Even neutral nations feel the effects to some extent. generation of these stodgy "critters." Even the rural communities have their liability in this respect. mollycoddle has been described as a young man hav ing more money than brains. And in the high prosperity of our own West he may arise as naturally as the Hessian fly grows in a soft winter. The Drovers' Telegram of Kansas City, on this matter says: "Give Kansas time, a few more bumper wheat crops and sons and daughters reared in the lap of luxury, and common sense may take wings. But it isn't going o happen while the blood of the grasshopper pioneer

"It takes a long time to make a mollycoddle with such a start as the present-day Kansas farmer."

### IT PAYS TO ADVERTISE. (New York Commercial.)

Shop window display is good advertising, yet man a small shopkeeper professes that he can get along without advertising. He forgets that the rent he pays as a history of the various objects sought by the for agood location consists chiefly of the cost of shop window advertising. A chain store system in New York sells an article in common use for five cents and the average sales in each store do not exceed three a

Window display as a bargain will move more

than fifty a day and when backed up by newspape

### CORRESPONDENCE.

COMPULSION, AS THE MOTHER OF WAR. To the Editor of The Journal of Com

Just as necessity is the "mother of invention, ompulsion may be called the mother of war. have been few great inventors who have simply bee men in easy circumstances—as every skilled mechanic knows—nicely fixed in this world, and with a tidy little nest-egg laid away for the future. Even so there have been few great warriors except under co pulsion, and, indeed; there has been the same fac learly recognized by the great Roman poet, Virgil, many centuries ago, as he wrote:--

Curis acuens mortalia corda

"Sharpening by cares the wits of men." . Around the corner comes a huge touring car of We spend endless time, endless discussion, endless noney, upon this whole cause of education, but after splendid, glowing scarlet. Out of it step two ath etic youths in raiment white and spotless, save for all, the one really efficient educator that this wide red socks, red belts and red bands on their wide ontains is care. Few boys at school make any real, solid progress, except under the rod of that same One sees women who have done their best to be stern teacher. It is the boys who in some sense of colorful standing in palsied envy before the displays other share the parental care for a great, growing in the show windows of the fashionable haberdash family of brothers and sisters .- not the boys whom he parents tenderly care for, in who form the patient, intelligent, teachable, earnest, industrious, progressive It is the boys who have the cares upo demned to the wearing of black and gray. Each of them who attract the teachers, not the boys who are us has suppressed for years the desire to wear the cared for. And it is even more so the case with war. Let no man think that the volunteer soldier becomes a better fighter than his fellow-soldier who serves uner compulsion. There is nothing in the doctrine or Silk suits are already here. A fall of lace at the history of warfare to support such a notion. None of wrist is easily within our reach. Who is the hero the officers in the regular army, as a matter of fact prefer the volunteer soldier, and they at least ought to be considered the best judges of fighters. What We hope no reformer will point out that the new makes the true soldier-spirit is not the love of fightfashions in masculine wear are demoralizing. It is ing, it is not the love of excitement, not the love of danger, not the love of self-sacrifice, not the love of adventure. That is a most profound mistake. What After all, is it not the tail feathers of the male makes the true soldier-spirit is the growing convic tion, ground in upon the man, that he is, as the phrase goes, hard up against it. And that makes a soldier out of the peaceful citizen, just as much as out of the ruffian. No officer of the army no recruiting-ser geant, in enlisting, ever will prefer the mere mob From India, Mrs. Annie Besant, the high priestes leader to the law-abiding, home-loving citizen ; he knows that the one, when once put through the great military machine, will make a good fighter, just as much as the other, and that he will be much more teachable. There is simply no excuse for a Government, which has involved its people in the perils and That is a pretty distresses of some great war, merely from love of fighting. Merely as a pure bit of shrewd specualtion or for the fun of the thing. Absolutely the only justi fication, or excuse, for the war that the Governmen can urge to its own people, is that it incurred war un der compulsion. If now the Government itself in the very act of becoming involved in the war really acted under compulsion-then the plainest, the fairest, the most practical, and the easiest method, simply is to pass on the same compulsion down through all the ranks of the people. Not for the Government itself to become involved in the war under compulsion, and to try to fight the war with an army composed of vol-An Irishman who has returned from Italy, where

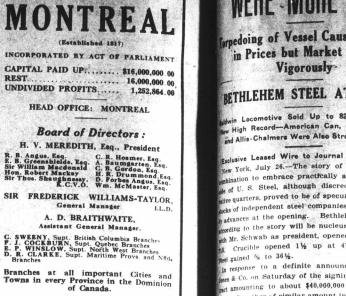
unteers. War is a public burden, and, like all othe public burdens, it is false policy to accept what is in he had been with his master, was asked in the kitchen. its inherent nature a public burden, as a load upon Pat, what is the lava I hear the master so often private shoulders, to be borne by individual heroism speaking about? Only a dhrop o' the cratur, was and by personal sacrifice. Just as the financial expense of all public burdens is met best, not by purevoluntary subscription, but by compulsory taxation as every man of business comes to know, whatever may have been his ideas upon this point as a schoolhim his four days' wages and told him to clear out. boy.—so the actual bodily danger and distress of war is best faced, not by personal self-sacrifice and heroism, but by compulsory service. This is simply sound public policy, the only question is, how many men

SELECTED.

lock in the western area. We are doing our utmost sident.

### DESTINATION UTAH?

cently left the vice-presidency of the Continental & The Day's Best Editorial



VOL. XXX. NO. 68

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CHICAGO

Capital Authorized -

Capital Paid up -

**Reserve Funds** -

LONDON, Eng. rinces Street, E. C.

**Total Assets** 

ponse to a definite annound es & Co. on Saturday of the signin amounting to about \$40,000,000 ity of another of similar amount in made a new high record opening shares from 60 to 60%, compared e on Saturday. U. S. Steel gaine

OL. XXX. NO. 68

WAR ORDER ISS

WERE MORE

54%. ational Enameling and Stamping to close to supply of large number of steel ba

New York, July 26 .- There was a s my tendency at the end of the first h tive capacity of the market for s remarkable

War contracts of large amounts gotiation and this factor does no hat its possibilities.

tion houses warned custom stocks which have had a big ris seemed to be superflous for c elves were much more inclined to ng than on the buying side.

The strength of Allis-Chalmers st to the fact that many concerns t war munitions are obliged to de Chalmers Co. to make tools and ry for the turning out of the bu

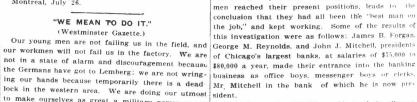
New York, July 26 .- While there w of stocks for sale on the openi ling was readily absorbed and aft , the market, or rather industr ble market was in that department. nev to resume its upward movement new high record was made by ich sold up 443s to 8234. The co ed a new war contract and bulls ance in the prices of the stock to p the summer.

Although traders predicted that led its forthcoming statement of ing that the estimates were so high be exceeded and might not be re stock was very good and the supp ed to be small.

New York, July 26 .- Weak bull a shaken out and a new short inte market rallied vigorously in the earl ing the publication of the news t narine had confirmed to the requ onal law in regard to visit an ing the Leelenaw. There was h and quite a little buying of a better l tage of the opportunity afforded es which left intrinsic value unin It is estimated that profits on the ained by American Can will be app 90,000 and that the order still pendim mpany's terms will yield a similar re ore, if the Allies are satisfied with th ut by the company, and rate of sh nder of \$40,000,000 will be placed wit tion which has given rise to th advance to 60 or over in price hlehem Steel sold 222¼ up 15¼ pol

### MONTREAL SALES. (Morning Session.)

Common Bell Telephone-5 at 144. Brazilian-10 at 54. troit 20 at 62.



to make ourselves as great a military power as we B. E. Sunny, the \$75,000 president of the Chicago are a naval power, and, though no other nation has ever accomplished that feat in the history of Europe. Telephone Co., started as a \$32-a-week telegraph op-crator. William A. Gardner, president of the Chi-"Well, it's about time, allowed we we have been expecting we mean to do it. Of course we make mistakes, and cago and Northwestern, and Albert J. Earling, of course our achievements full of course our achievements fall short as yet of our hopes and expectations. But we set no limit to our ies are estimated at \$50,000 and \$40,000, startied as Counsel for the plaintiff:--"And so on the twelfth effort except what is enough, and we shall not weary telegraph operators at smaller wages than Mr. Sun Counsel for the plaintin. - And so on one therein, until in concert with our allies we have achieved our ny. Charles H .Markham, whose salary as president

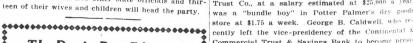
of the Illinois Central, is estimated at \$50,000, started with a nick and shovel in 1881 as a sect borer at \$1.25 a day.

Orson Smith, president of the Merchants Loan & Gov. Durne and five other state officials and thir-Trust Co., at a salary estimated at \$25,000 a year store at \$1.75 a week. George B. Caldwell, who re

## "WE MEAN TO DO IT."

(Westminster Gazette.)

(Chicago Daily News.)



Montreal, July 26.

š

Foreman-Good 'eavens, guy'nor ! That chap was only lookin' for a job !-London Opinion. Roscoe-'Tain't ma fault I'se in jail fer chicken are brave enough, clear-sighted enough, and, in the stealin'! It's on account o' de wimmen folkses' lub true sense of the term, patriotic enough to say so. Judge-Love of dress-what do you mean. Roscoe. Roscoe-Well, jedge, dey wasn't satisfied with eatin de fowl-dev had ter put de feathers in their hats an

parade as skumstantial evidence.

One evening the young minister who had seemed rather attracted by "Big Sister" Grace, was dining with the family. "Little Sister" was talking rapidly when the visitor was about to ask the blessing Turning to the child he said in a tone of mild reproof: "Laura. I am going to ask grace."

Builder-I've just caught that man Brown hang

ing about smoking during working hours, so I gave

"Well, it's about time," answered "Little Sister" in

what did Mr. Thompson say to you?" Counsel for the defendant :-- "My Lord, I object to

that question." The question was thereupon debated for half an our, and was allowed by the judge. "Now, witness," said the counsel for the plaintiff

triumphantly, "on the twelfth of the month yo called on Mr. Thompson. What did he say to you?"

Witness-"He wasn't at home."

### \*\*\*\*\*\*\*\*\*\*\*\*\*\* "A LITTLE NONSENSE NOW AND THEN The Liberty Bell would probably not go travelling Southern Lumberman.

Pat's reply.

ob dress

000,000, or an average of \$48,000,000 a day. This	advertising more than two hundred a day are the av-		8	contract at \$50,000 a year, started as a bank clerk	Power-50 at 21612.
figure includes the cost to all the warring nations,	erage sales throughout the city chain, yet the "bar-	A clergyman had taught an old man in his con-	***************************************	Contract at \$50,000 a year, started as a must	Quebec Railway-5 at 10.
but it is running much above that figure at the pre-	gain" price is the regular price day in and day out	gregation to read, and found him an apt pupil. Call-	THE DRINK HABIT.	In Michigan.	Shawinigan-10 at \$13, 25 at 112%
sent time.	the year round. This article has been pushed from	ing at the house some time after, he found only the	(The Insurance Press)	•	Shawinigan Rights-3 at 1, 2 at 1, 1
	time to time just as a test of the value of advertising.	wife at home.	All the arguments seem to be in favor of total	WOMEN AND TAXES.	at 1, 370 at 1.
and the second	Everybody uses an antista of this high the	"How's John?" asked he.	abstinence, as against even the most temperate	(New York Commercial)	Dominion Bridge-25 at 129, 25 at 1
There are thousands of young men who spend	makes thousand have a new and	"He is well, thank you," said his wife.	kind of "temperanee" m	Dr. Anna Shaw's automobile, seized for non-pay-	30 at 131, 10 at 131 ½, 10 at 130 ½.
chen week enus in yachting uuck and tennis flannels	Would otherwise	"How does he get on with his reading?"	One Britigh incurrent is no doubt about it.	ment of taxes, is providing jokes for the funny men	Canada Car-175 at 100, 25 at 105
who ought to be in khaki. Cannot our patriotic	and man all and be	"Nicely, sir."	coreful account of the line which has kept	on the newspapers and rhetoric for the stump speak-	106 25 at 105 at 100, 25 at 103
Canadian girls make these thoughtless young men	THE BRITISH WAR LOAN.	"Ah, I suppose he can read his Bible comfortably	calerul account of its drinking and non-drinking	ers in the cause of female suffrage. The latter are	106, 25 at 105, 25 at 106, 15 at 104.
realize their duty?	(New York World.)	now?"	its assource inds that the mortality rate among	losing sight of the fact that we tax infants, foreign-	5. 25 at 105, 25 at 104, 50 at 103, 10 at
	Britain's latest war loan is evidently a huge suc-	"Bible, sir ! Bless you, he was out of the Bible	than among its account is 35 per cent higher	ers and insane persons as well as women and cor-	105 100 at 106, 10 at 105½, 25 at 1
The American Note has not been kindly received	cess, even though the interest rate offered is rather	and into the sporting pages long ago "-Chicago	than among its 398,010 total abstaining policy-	porations without giving them the right to vote and	103, 70 at1 03, 25 at 102, 125 at 10
by the German Press. As a matter of fact, the Ger-	huge in the light of British habit. Subscriptions of	Herald.	holders. The experience of other large companies	that female suffrage will be won or lost on other	100, 75 at 101, 50 at 101%, 10 at 1
man papers are decidedly hostile, and if they can be	three billion dollars would not mean much if they		has been about the same. It costs life insurance		Canada General Electric-5 at 91, 4
accepted as a proper guage of German opinion there			companies one-third less to carry a teetotaler than		Canada Locomotive-120 at 43. 34
will shortly be an open rupture between the two	debt; but when the chancellor of the exchequer save		to carry a moderate drinker. The teaching of life	majority of them demand the privilege. It is the	<sup>44</sup> 125 at 46, 25 at 4614, 100 at 46, 100
countries.	that this amount is all new money and exclusive of	the game of ball.	insurance experience is that any use of alcoholic	indifference of women and not the opposition of men	Stocks:-
	applications for conversion purposes a record is on	But your sporting blood runs thin as milk when you	beverages in excess of the equivalent of two beers a	that keeps them away from the ballot box. Refus-	Steel Corp25 at 33%, 25 at 33%.
There are now over \$152,000,000 worth of shells	tablished in public borrowing never before approach-	hear your country's call.		al to pay taxes is not the characteristics of a good	<sup>11</sup> / <sub>4</sub> , <sup>25</sup> at <sup>33</sup> / <sub>8</sub> , <sup>25</sup> at <sup>33</sup> / <sub>4</sub> , <sup>50</sup> at <sup>33</sup> / <sub>4</sub> , <sup>37</sup> / <sub>8</sub> , <sup>3</sup>
there are now over \$152,000,000 worth of shells			Now the liquor interests are contending for "tem-	citizen. Taxation without representation will always	4 25 at 33". 75 at 33%, 100 at 34, 12
being manufactured in Canada, but the cry from	be fully awake to the size of the job i, has in hand.	beents effected	perance" while the old time temperance people	exist because there is no possible means of giving	44, 20 at 34, 25 at 33%, 50 at 33%, 1
the treateness is for more shells. It is to be hoped					14, 25 at 33%, 10 at 33%, 10 at 33%, 1
that the coming to Canada of Mr. D. A. Thomas	YOU AND I.	of war is played?	vocates of prohibition. And the temperance party	all property owners, corporate and individual, a ton- in our government. Woman's claim for the right to	10 at 227
will result in a large increase in the output of all	A boy in the French ranks fell asleep one night.	, , , , , , , , , , , , , , , , , , ,	of the day, just defined, is finding difficulty in keep-	vote rests on the principle that all adult citizen.	13, 10 at 33%, 25 at 33%, 10 at 33%
munitions of war.	and his head moved till it rested on the knee of his	The same of war is a block	ing up its end of the debate. There still remains	should have a voice in making the laws of their	u 33%, 50 at 33%, 75 at 33%, 25 at 3
	contain The contain second at the second	i control a neavy	the argument of the German people and thir lager	country. Taxes are not levied on adult citizens alone	# 34, 25 at 34, 25 at 33%, 25 at 34, 1
The Bear still holds his line! On three or four	arampad position till to man it.		Deer. One-fifth of the product of Common b	a second will not	5 at 34, 24 at 34, 10 at 34, 75 at 34, 10
			eries is being shipped to the armies in the field and	gain for her cause the votes of sensible men.	<sup>15</sup> at 34, 4 at 33 <sup>1</sup> / <sub>2</sub> , 2 at 33 <sup>1</sup> / <sub>2</sub> , 25 at 34,
in subside of warsaw, only to fail back before the	soldier and sold to him as the h	Are you content to all	no one will question the fighting power and the		at 34, 25 pt 34 50 pt 24 05 pt
Russian forces. The present attempt of the Teutons	my child, it is time we did something for our country,	bear the brunt.	general good health of the German soldiers. On	THAT'S ME.	", 10 at 34, 50 at 34 95 at 24 15 a
surpasses all previous attempts, but is being met	you and I" Such is the actual state an	And thenk your store to be	the east front of the European battleground lager	Two ladies gay met a boy one day	- 00 4, 25 at 341/ 95 at 94 50 at
by superhuman efforts on the part of the Russians.	the armies of democracy-and it is this same spirit	of at the front?	beer has been victorious lately over tea, coffee and	His legs were briar-scratched.	- 0178. 20 at 3414 95 at 94 75 -1 94
and may not be a whit more successful than the	of fraternity which pervades the French matter in	or at the front;	cold water, the Russian soldiers having been de-	His slothes were blue but a nut-brown hue.	"" 40, 25 St 228/ F -+ 552/ FO F
former attempts.			prived of their vodks On the west front it	and the second sec	10 at 3336 100 at 00 at
		Stand up and show your blood is that which runs in	of France and the ale and Scotch whiskey of Great	They bubbled with joy at the blue-clad boy	-out, Textile 50 at 701/
Railroads in the United States are complaining		the non's veins;	Britain have held the enemy firmly, for a long time.	With his mot of mut brown hue.	scotta-15 at 66 5 at PRIV 00 -1 PC1
that their passenger business has been seriously	(From the Zanesville, O., Times.)	Get into the game which calls for men with pluck	But indisputable records, such as those of the	"Why didn't you notch with a color to match?"	" " at 67. 25 at 67 OF at 641/ 30
affected by the automobile. People who formerly	The fire fighters employed effective many	and thews and brains,			2. 10 at 67, 10 at 6614.
used the train to go a few hundred miles now use	ing the tow nhall, which stood but five feet from one	Lest your girls shall sneer and say, "Give us the	set aside. Unaffected by anybody's theories these	"Come dealt be new my blue brown boy.	Preferred :
an automobile instead. A concrete example will	of the huming devellings and and aver from one	men who are not alraid;	records have made themselves. They tell a true	Speak out!" and they laughed with glee;	Canada Cement-40 at 90%.
illustrate this. An inn keeper in a New Hampshire	of the burning dwellings when they passed a cable	Our hearts are with the khaki crowd, not the petti-	story-just exactly what is what. If one wants to	And he blushed more red while he bashfully said:	Canada Con at 90%.
town states that when he opened his place of busi-	dragged it some distance away	coat brigade."	know whether he will hurt himself by drinking, life	"That ain't no patch; that's me!"	Canada Car-25 at 102, 20 at 101, 25 25 at 103, 5 at 103.
	distance anay, .	C. Langton Clarke.	insurance statistics will tell him that he will.	-Exchange.	Dom. Iron-5 at 81.
					101-0 at 81.
A second start start and the second start and the	1				
		and the second	and the second		and the second second second second
and the second of the second states of the second	1.	States and the second	and the same the second s		and the second

OL. XXX. NO. 68

K OF REAL ed 1817) CT OF PARLIAMENT ..... \$16,000,000.00 16,000,000 00 1,252,864.00 MONTREAL

irectors : Esq., President C. R. Hosmer, Esq. A. Baumgarten, Esq. G. B. Gordon, Esq. H. R. Drummond, Esq. D. Forbes Angus, Esq. Wm. McMaster, Esq.

ILLIAMS-TAYLOR anager HWAITE, al Manager

Columbia Branches Quebec Branches orth West Branches iritime Provs. and Nfid.

ce in the Dominion ce ada NDLAND G GRAND FALLS BRITAIN:

edle Street, E.C., CASSELS, MANAGER 9 Waterloo Place, S.W. ED STATES

og, J. T. Molineux, Wall St. SPOKANE

## E of Canada ed 1869

\$25.000.000 - \$11,560,000 -\$13,174,000 - \$180,000,00

MONTREAL IOLT, President t and General Manager d NEWFOUNDLAND; 37 , DOMINICAN REPUBLIC EST INDIES

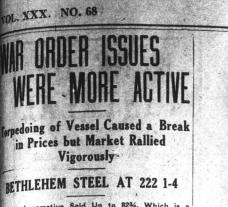
NEW YORK -Cer. William and Cedar Street NTS at all Branches

## SUCCESS.

Journal.) a Chicago paper as to city's leading business positions, leads to the been the "best man on Some of the results of llows: James B. Forgan. n J. Mitchell, presidents m J. Mitchell, presidents at salaries of \$75,000 to atrance into the banking ssenger boys or clerks, f which he is now pre-

president of the Chicago 32-a-week telegraph op-, president of the Chi-d Albert J. Earling, of St. Paul. whose salar and \$40,000, started as er wages than Mr. Sun-hose salary as president imated at \$50,000, startn 1881 as a section la-

the Merchants Loan & nated at \$25,000 a year. ter Palmer's dry goods ge B. Caldwell, who re-cy of the Continental  $\hat{x}$ Bank to become prestison Co., on a five-year started as a bank cleri



win Locomotive Sold Up to 8234, Which is High Record—American Can, Crucible Steel, and Allis-Chalmers Were Also Strong Features.

lusive Leased Wire to Journal of Commerce.) York, July 26.-The story of a big new steel ination to embrace practically all concerns outde of U. S. Steel, although discredited in conserradvances at the opening. Bethlehem Steel which ending to the story will be nucleus of the combine

with Mr. Schwab as president, opened Crucible opened 11/2 up at 47 steel gained 5s to 361/2. response to a definite announc

In response to a definite announce mes & Co. on Saturday of the signing net amounting to about \$40,000,000 met amounting to about \$40,000,000 dity of another of similar amount in fan made a new high record opening M shares from 60 to 60%, compared w on Saturday. U. S. Steel gaine 1 54%.

tional Enameling and Stamping v in % up at 24% in response to clos supply of large number of steel ba New York. July 26 .- There was a sli my tendency at the end of the first he plive capacity of the market for w ns remarkable. War contracts of large amounts regotiation and this factor does not

hat its possibilities.

Commission houses warned custome ing stocks which have had a big rise rice seemed to be superflous for cu selves were much more inclined to ing than on the buying side. The strength of Allis-Chalmers st to the fact that many concerns ta for war munitions are obliged to de chalmers Co, to make tools and sary for the turning out of the bu New York. July 26 .- While there w of stocks for sale on the openin

elling was readily absorbed and after ick the market, or rather industria thole market was in that department. tency to resume its upward movemen A new high record was made by hich sold up 443s to 8234. The con ed a new war contract and bulls now predict an (Markay

 avery nork, July 26.—Weak bull accounts having Osilvie Milliny
 101

 bes shaken out and a new short interest created the market rallied vigorously in the early afternoon foloutawa L. H. & P. ... 120
 103

 bwing the publication of the news that the German international law in regard to visit and search before future and law in regard to visit and search before fields an an advance to 60 o

### MONTREAL SALES. (Morning Session.) Common

Brazilian-10 at 54. Detroit 20 at 62. -50 at 216 1/2 . bec Railway-5 at 10. Montreal Nova Scotia .. ... 261 Shawinigan-10 at \$13, 25 at 112%, 25 at 113. Quebec ..... 119 t 1, 370 at 1 Toronto ... 211 30 at 131, 10 at 131 1/2, 10 at 130 1/2. Canada Car-175 at 100, 25 at 103, 50 at 105, 25 Union 106, 25 at 105, 25 at 106, 15 at 104. 10 at 103, 25 at Bonds :-- 
 5 at 105, 25 at 104, 10 at 104, 10 at 105, 25 at 104
 5 at 105, 25 at 104, 50 at 103, 10 at 105, 5 at 104, 25

 105 109 at 106, 10 at 105, 4, 25 at 106, 50 at 104, 5
 Bell Telephone

 100 at 106, 10 at 105%, 25 at 106, 50 at 104, 5
 Can. Cement
 92

 103, 70 at1 03, 25 at 102, 125 at 102, 20 at 101, 20
 Dom. Iron & Steel
 85

 100, 75 at 101
 Factor
 85
 100, 75 at 101, 50 at 1011, 10 at 101. Anada General Electric-5 at 91, 5 at 91. Dom. Textile B... Anada Locomotive-120 at 43, 34 at 43½. 25 at Dom. Textile C... Dom. Textile D.. .... 97 125 at 46, 25 at 4614, 100 at 46, 100 at 4534. Nat. Breweries ..... Stocks:om. Textile-50 at 70½. -15 at 66. 5 at 661/2, 20 at 661/2, 25 at 667/8, 25 Bonds: 57, 25 at 67, 25 at 66, 20 at 66%, 30 at 67, 10 at 661%. 10 at 67, 10 at 661%. Canada Cement-\$500 at 9312 Dom. Textile-\$1,000 at 97A Preferred :-



HON. W. T. WHITE. of U. S. Steen, and the conset of the conset

220

49 %

122x

120

60

90

35

6.9

90

180

203

149

180

201

238

and a second minicia	Statement of the statem		
of the combine	MONTDEAL	01105	
17 points up at	MONTREAL	QUOT	ATI
, and Republic			
	Stocks:-		
ement by Dow		Minimun	1
g of a war con-		Selling	
with the prob-		Price	Asked.
	Ames Holden		7
on sales of 2,-	Do., pfd		35
with 59% at the	Bell Telephone	140	144
d ½ by opening	at an of a to a to a to		54
	Canada Car		101
was active, sell-		98	1.9.4
sing of contract	Canada Cement	28	28
rrels to Europe.		9012	9012
	Can. Converters	. 84	84
ightly reaction-	Can. Gen. Electric	91	91
our but the ab-	Can. Locomotive	30	45.12
var order issues	Can. Steamships Voting		
	Tfust, pfd		59
are still under	Crown Keserve		
seem to have	Detroit United Ry		62
	Dom. Bridge	107	131
rs against buy-	Dom. Canners	31	31
	Do., pfd	85	an's -
istomers them-	Dom, Coal, pfd	98	9.8
	Dom. Iron. pfd		8.2
	Dom. Steel Corp		3334
ocks is largely	Deminion Park	120	120
aking on orders	Dom. Textile	64	71
	Do., pfd.		102
	Duluth Superior		55X
siness.	Goodwins. Ltd		26
	Do., Pfd		75
as a good sup-	Halifax Electric Ry	160	160
	Hillcrest Collieries	24	24 x
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17.90	26.2
	Illinois Traction	61	61
			91
			160
	Lake of Woous	129	
	Lake of Woods, pfd	120	
now predict up		5.9.3	793.

Matock was very good and the supply in the Street Do., Debentures ...... 81% nemed to be small. National Brewerles ...... 49%

in price of the stock. Tucketts Tobacco Pfd. .... 90 Winnipeg Ry. .....

Windsor Hotel .. ..... 100 Banks: British North America .... 115

Keewatin Mill-\$500 at 100.

Union-1, 1, 3, 5, 5 at 140.

Hochelaga-1 at 149.

Banks:

Bell Telephone-5 at 144. 9.9 
 Steel Corp.—25 at 33%, 25 at 33%, 100 at 33½, 5 at 33%, 25 at 33%, 50 at 33%, 25 at 33%, 25 at 33%, 50 at 33\%, 50 at 33\%  $143_{4}$ , 50 at  $337_{6}$ , 75 at  $337_{6}$ , 25 at  $333_{4}$ , 25 at 34, 75 at  $337_{6}$ , 25 at 34, 4 at  $337_{6}$ , 25 at 34, 4 at  $337_{6}$ , 25 at 34, 4 at  $337_{6}$ , 25 at 34, 25 at  $347_{6}$ , 26 at  $347_{6}$ , 27 at  $337_{6}$ , 10 at  $337_{6}$ , 20 at  $347_{6}$ , 20 at  $337_{6}$ , 20 at  $347_{6}$ , 20 at  $337_{6}$ , 20 at 3



(Furnished by	y Jenks,	Gwynne	and Co.	)
Stock.	Open.	High.	Low	2 p.m
Amal. Cop	71 1/2		70%	701
Am. B. Sug	52%	53%	4816	524
Am. Can	60%_	61&	354	. 603
Beth. Steel	215	222	207	222
Can. Pacific	139 1/2	139 %	1381/2	1394
Erie	34 1/2	251/2	2436	25 %
Inter-Met.	19 1/8	21 32	19	314
Lehigh Val	140	140 1/8	139 34	
Nor. Pac.	164 14	104 34	103%	
Penn. R. R	106%		1961/4	1063
Reading	147		145%	1465
Southern Pac	84 1/2	851%	84	
Union Pacific	12614	127	124 1/2	126%
U. S. Steel	6434	65	6234	644
Utah Copper	65 1/8		64	645

### ON BEARISH CROP REPORTS.

Chicago, July 26 .- The wheat market opened strong under good buying for foreign account and active short covering. Weather reports were favorable, but there was no evidence of the crop being threshed for

ATIONS sale under the opening ad-predicted. Prices broke rather sharply under the opening advance. The market became steadier in the afternoon on bearish crop estimates for winter wheat. Corn opened firm with wheat and on unsettled wea CAN STOCKS NOW STOCKS NOW TAKEN SERIOUSLY Niprising Lake 22 22 4 Rechester 1 2 Seneca Superior 23 4 Silver Leat 23 4 Silver Queen 2 Temiskaming 334 354 33 5.

120 66 

 large foreign credits here will, of course, be the pearl Lake
 80

 sequel to the banker's homecoming. Cost to the porc, Crown
 80

 United States of the conflict between the North and the South half a century ago was three or four porc, Peter
 81

 thousand million dollars and staggered the world.
 Porc, Tisdale
 1

 Farly in the struggle the North paid six per cent
 Porc, Vipond
 62

 63
 84
 85

 663/4 \$3,000,000,000 and the magnificient response to it—unparalelled in financial history. Britain, indeed, 116 has borrowed since the war began the tremendous sum of \$4,750,000,000. Yet in the face of their marvelous borrowing resources there are those who say that these wonderful countries are galloping to bank-ruptey. Everything is relative. The United States ...

### low the present one The Black Months of Last Year.

.... be found in H. G. S. Noble's admirable little h

"The Stock Exchange in the Crisis of 1914." If the



MAJOR-GENERAL SAM. HUGHES. Who has been inspecting the Canadian troops now

Reported by Edward L. Doucette. Cobalt Stocks:--Bid Asked.

9.1% 9 14 634 MONTREAL STOCK EXCHANGE. (Unlisted Securities.) Montreal, Monday, July 26th, 1915.

Corn. 27.550.000, dec. 5.585.000. Oats. 23.300.000 dec. 4.160.000. Bonded wheat \$4.000, NEW YORK STOCK PRICES.

### New York, July 26. - American Can 60½; Crucible Steel 46¼; Baldwin 82½; U. S. Steet 643;; Westinghouse 106%.

HOWARD S. ROSS. K.C. EUGENE R. ANGERS

### **ROSS & ANGERS BARRISTERS** and SOLICITORS

Coristine Building, 20 St. Nicholas Street, Montreal

## The Black Months of Last Year. Truth, humor, irony, history and instruction are to

25

author throws a good many bouquets at the Com- THE GRAIN AND FLOUR TRADES mittee of Five-as he does- the Committee are en-titled to them. They did yoeman service in weeks and months following the closing down of the ex-change on July 31. Largely it was their effort and

Those engaged or interested in those trades should read.

**BULLION SHIPMENTS BADLY RESTRICTED** O' Brien all Alone in its Glory With Thirty-Eight

PAGEFIVE

Bars

### **ORE SHIPMENTS DOWN**

Seven Mines Contributed Eight Cars Between Them The Odd One Being in Favor of McKinley, Which Forwarded Two.

Cobalt, Ont., July 26 .-- The low price of silver is still seriously curtailing the shipments of bullion from the Cobalt camp, and only one consignment has left the district within the past week. This is credited to O'Brien which on Tuesday last despatched twentyseven bars of metal to London containing 29,171 ounces and valued at \$13,560.47. The previous week MONTREAL MINING CLOSE there were 38 bars.

Following is a summary of the bullion shipments for the year to date: Mine 

 Bid
 Corn opened from with wheat and on unsettled weat ther conditions country offerings were not heavy.
 Bid
 Asked.
 Nipissing
 Nipissing
 ...,3,399,106.29
 \$1,680,224,83

 Bid
 ther conditions country offerings were not heavy.
 Balley
 ...,238,00,00
 111,723,00
 204,428,38

 Bid
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 Balley
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 204,428,38

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 Catholog
 Catholog
 Catholog
 Catholog
 Constraints
 1632
 Open.
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 Last.
 Close
 Constraints
 All (72,00)
 Catholog
 Constraints
 C \$1.680.224.83 2232 Amboy during the week. The extra car gives the mine first place by a large margin in the week's list. Dominion Reduction are next with one car to Denver. and they are closely followed by the Mining Corpora and tion, which kept up its steady shipments with a car 216 from the Cobait Lake mine to Marmora. After a long absence from the shipping list Nipissing Reduction again makes an appéarence. The g plant despatched a car to Conlagan Reduction at Thesold. It totalled rather more than fifty-five tons The other shippers were Peterson Lake with Seneca ore, Chambers-Ferland and Casey-Cobalt. The Lis-Pounds 50.545 63,665

87.120 88.000 147.949 53.500 IN. Y. STOCKS HIGHER.

5 New York, July 26. Market active and higher 114 from to-day's low: Bethlehem Steel 217, up 10; U. S. 8.5
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New York, July 26. Visible supply of grain in U. 8. follows: Wheat, 5,333,000, dec. 428,000 bushets. inc. 36.000. Oats 32,000, dec., 4,000,





### VISIBLE SUPPLY OF GRAIN.

### TAXES. nercial)

ile, seized for non-payokes for the funny men ric for the stump speakuffrage. The latter are we tax infants, foreignvell as women and corm the right to vote and won or lost on other nen will go to the polls ne union as soon as the he privilege. It is the ot the opposition of men the ballot box. Refusharacteristics of a good presentation will always ossible means of giving and individual, a voice s claim for the right to that all adult citizens king the laws of their d on adult citizens alone I to pay taxes will not of sensible men.

### ME.

e day ed, nut-brown hue. s pants were patched e blue-clad boy hue, a color to match?" t with blue?" e-brown boy.

ighed with glee: tile he bashfully said: t's me!"

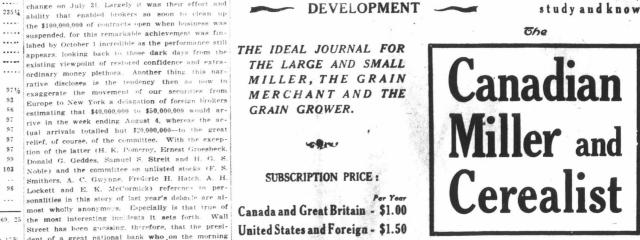
-Exchange.

Canada Cement-40 at 901/2. Canada Car-25 at 102, 20 at 101, 25 at 102, 25 at 103, at 103, 5 at 103. . Iron-5 at 81.

.... the \$100,000,000 of contracts open when business was suspended, for this remarkable achievement was fir 207x .... 119 ..... 221 14 .... 211 existing viewpoint of restored confidence and extraordinary money plethora. Another thing, this nar-140 . . . . . rative discloses is the tendency then as no 9812 971/2 exaggerate the movement of our securities from Europe to New York a delagation of foreign brokers 96 1/2 934 93 estimating that \$40,000,000 to \$50,000,000 would ar-8614 97 rive in the week ending August 4, whereas the actual arrivals totalled but \$20,000,000-to the great relief, of course, of the committee. With the excep-tion of the latter (H. K. Pomeroy, Ernest Groesbeck 1720 97 <sup>99</sup> Donald G. Geddes, Samuel S. Streit and H. G. S.
 <sup>103</sup> Noble) and the committee on unlisted stocks (F. S. 103 49.54 Smithers, A. C. Gwynne, Frederic H. Hatch, A. H. Smithers, A. C. Gwynne, Frederic B. natch, A. H. Lockett and E. K. McCormick) reference to per-sonalities in this story of last year's debade are al-98

25 at 19; 25 at 18<sup>3</sup>/<sub>8</sub>; 50 at 18<sup>3</sup>/<sub>8</sub>; 100 at 18<sup>3</sup>/<sub>2</sub>; 25 at 19; 5 at that before resumption would be safe a stock ex-that before resumption would be appointed to visit Eng-18<sup>3</sup>/<sub>2</sub>; 5, 50, 10, 25 at 19; 10, 5 at 18<sup>3</sup>/<sub>2</sub>; 25 at 19; 5 at change committee should be appointed to visit Eng-

land, France, Germany, the low countries and Iceland for the purpose of accurately determining the total amount of our securities held abroad? I shall add to the gaiety of nations by disclosing this gentleman's identity. It is a fact, however, that if the committee of Five had listened seriously to ten per cent of the suggestions of this sort that were submitted to it the big board would not be open yet.



The only Canadian publication devoted to the interests of the flour milling trade.

Containing technical articles on milling and careal hus-bandry subjects, as well as news and summaries of all subjects effecting the grain and flour trades.

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PAGE SIX

### THE JOURNAL OF COMMERCE, MONDAY, JULY 26, 1915

March 27-Over 130 lives lost when British steamers March 27—Over 180 lives lost when British steamers Falaba and Aguila ware sunk. March 28—Russian Black Sea Fleet shells Bosphorus

forts. April 10-British steamer Harpalyce, first relief boat of New York State, and under charter to Belgian Commission, sunk by torpedo. pril 11-German auxiliary cruiser Kronprinz Wil

helm goes into port at Newport News. oril 14-Field-Marshal French gives British casual ties at Neuve Chapelle as 12,811, and reports

that disorganization of infantry was due to or ders not being observed prif 15-"Soldiers Vote" bill passed Dominion Par-

liament. April 17.-Turkish torpedo boat sunk in attack British transport. British submarine E-15 lost.

April 19 .- British capture Hill 60 south of Ypres, and push lines forward three miles. pril 20.-Turkish Black Sea Fleet cut off by Rus

sian mines off Bosphorus. April 21.-Allies land 20,000 troops near Enos, European Turkey .-- U.S. refuses to place embargo on export of arms.-Announcement made that Britai

has 36 divisions of 750,000 men in France. April 23 .- Brilliant rally of Canadian troops, recover ered lost ground and guns in battle north of Ypres. This was the first serious engagement in which the Canadian division took a prominent part, and the casualties were heavy, some 90 officers being killed or wounded.

April 26 .- Reports of serious risings in India and Burmah received from Straits Settlements .-- German cruiser Kronprinz Wilhelm interned at New port News, Va.

ril 27.-Allied armies commenced advance against Turks on shores of Dardanelles .- Reinforcements of Canadians in England sent to the tront as a result of the recent heavy casualties. oril 28.-German attempts to break Allied line at

Ypres definitely stopped. -Women's Peace Congress at The Hague opened. May 1.-American steamer Gulflight torpedoed by

Germans off Scilly Islands-Two German torpedo boats and Britis hdestroyer Recruit sunk in running fight in North Sea. May 3 .- Canadian casualties in Ypres fighting total

6,000 is announced. east of Soissons, after a week's battle-Russian May 4.- War costing Britain \$5,000,000,000 a year. and national debt already doubled, says Lloyd United States in the Customs Reports. Immediate

uary 15-British victory at La Basse reported, Germans being forced back one mile. The French, Ceorge in budget speech. May 6 .- Russian lines reorganized after defeat cn Lunajec.

Irish coast, with loss of 1,500 passengers, only gallant bayonet charge by Princess Patricia's Infantry reached the outside world. 658 being saved.

mination of 11th Turkish army corps. nuary 19-German Zeppelins raid England killing four civilians and damaging property with bombs. May 13.-American note calls on Germany to prevent

May 14-Official announcement made in Rome that nuary 20-British Government refuses to guarantee that part of Triple Alliance Treaty comcerning Austria was abrogated on May 4

May 17-Preliminary stages of new British drive finuanry 24.-British fleet under Vice-Admiral Sir David Beatty defeated German squadron in North ished. recurrence of submarine outrages and make re paration for American losses.

uary 26.-All stocks of wheat in Germany seized May 18-Russians routed Austrians in Bukowina and captured 20,000. January 28.-First fighting in Egypt near Sue: Canal

British army to use gas in future. May 19-Military authorities take control of Italian February 2.- British again repulsed Germans at La railways. Bassee, and advanced. British fleet ordered to

Premier Asquith announces that non-partizan coalition cabinet will be formed in England.

May 23-Italy declared war on Austria-Hungary and May 24-Germany's Galician campaign stopped at River San.

Britain, France and Russia for the purposes of May 26 .- Italian troops cross Austrian porder from Lombardy to Adriatic.

U. S. steamer reaches port. Italy declares blockade of Austrian coast.

elles.

up at Sheerness with loss of over 300 killed

fences of Trent

May 31-German airship dropped bombs on London.

German reply to Lusitania note received by S Government, asking for information as 1

une 1-Second Canadian division completed at Shorncliffe.

note on shipping question made public, Britain pointing out that the United States troubles mans launch another drive at Warsaw having been extended and consolidated in France. consumption of flour the production of wheat in the Chili-Turks bombard Sebastopol. June 30-Russian retreat from positions on Wei alians have pencirated 13 miles into of Honan. to Corman mines and not British German Ambassador to U. S. arranges to send river became general ish coast near Yarmouth ways been a wheat-eating province. February 18 .- German "war zone" edict goes into July 1 .- Munitions Bill passed in England. November 4-German cruiser Yorck strikes mine in envoy to explain President's views on Lusitania recent years effect. Jade Bay and sinks -Heavy fighting around to the Kaiser. July 2 .- French repulsed German drive at Verdun. A sample of Chinese wheat supplied by ebruary 22.-First American ship, the Evelyn, sunk Allies made further progress in attack on Turk local mills has been forwarded to the Departm June 3-Przemysl recaptured by Austro-German Ypres. by German mine November 5-England and France declare war on forces, Russian army retreating to new posiposition at Achi Baba in Gallipoli, Trade and Commerce, Ottawa, where it may be in ebruary 23.-Allies announce that retaliatory meas Turkey-Dardanelles forts bombarded-Russians July 3-Italians took Tolmino, winning key tion after severe defeat. marine blockade spected for purposes of comparison es will be adopted against sub 6 -British advanced along three mile front at re-occupy Jaroslav. Valley. It might be worth while to send out a food exp German advance turned by Russians in the Dardanelles. First important battle of Italian July 4.-British made great aeroplane attack or November 6-Tsing-tau surrenders to the Japanese study the present use of flour by the Chinese eastern theatre. November 7-Russians reach Pleschen in Silesia and man positions on the North their cooking. By this means changes and in February 24.-Loss of British armed merchant cruiser campaign starts for possession of Tolmino enter East Prussia. July 5.—Russians, lacking adequate supplier ments in the articles of food that the Chinese in the June 7 .- Britain and Italy reach agreement regard-Clan MacNaughton with 280 men announced. November 10-The Emden defeated, and forced ashere tions, continue to retreat cooking. By this means changes and improvements February 25 .- Outer Dardanelles forts reduced by aling financial co-operation. North Keeling Island in Bay of Bengal, by July 6.—Germany prepares for tremendous drive in the articles of food that the Chinese make lied fleets. June 8 .- Announcement of immediate appeal for 35.-Australian cruiser Sydney. ebruary 26-Russians defeat Germans in Przasnysz agailies the masses his troops for another ad-July 7.—Kaiser masses his troops for another adwheat flour might be suggested and in the end would November 11-Germans capture Dixmude -German region. Wreckage picked up near Christiansan result in a greatly increased consumption of s Following disagreement in policy toward Gersubmarine sinks British gunboat Niger off Deal. indicates loss of German' submarine U-9. vance on Calais. If Canadian flour could be associated wi many on Lusitania question, U. S. Secretary of November 12-Russians occupy Johannisburg in July 8.-Austrian troops invading Poland driven back such improvements its future consumption on a large bruary 28-Dacia arrested by French cruiser. State Bryan resigned. East Prussia-Russians defeated in Vlotslavek. twelve miles by the Russians March 1.-Agreement said to have been reached ie 10 .- Italians took Monfalcone. U. S. note to scale in China might be assured ember 15-Russians defeated at Lipno and Kut-no-Battle in Flanders attains climax with charge November tween Allies, giving Russia future free passage July 9.-Germany surrenders her colony of Southward Germany reiterates previous demand and in-Possibilities for Sale of Apples Africa, thus transferring to the British Crown through Dardanelles. Great Britain announce Selected apples were recently being sold on the Hanof the Prussian Guard against Ypres. sists on rights of neutrals. that Germany will be blockaded November 16-The Sheikh-ul-Islam at Constantinopie 322,450 square miles of territory. kow market under the description "Finest Am ane 12 .- Allies advance to within four hours march 4-German submarine U-8 sunk by Dover July 10 .--- Germans checked at every point and proclaims a Holy War against the Allies-British On investigation it was found that these apples w of Gallipoli. Austro-German division wiped out swept flotilla. grown in the Okanagan Valley of British Columbia from strong position in the Vosges. House of Commons votes a war loan of £ 225,and right wing of army outflanked by Russians in March 6-Russian Black Sea fleet sails for Bosph Other apples available on the Chinese market are July 11.-Sir John French issues statement Galicia. ported from the United States, Australia and Japan November 19-House of Commons votes a new army forts ing the Canadians high praise. Australian apples do not compete with Canadia as their season is different. The preset March 7.-Greek cabinet resigns on account of war June 13 .- Italians took Monfalcone July 12-British Admiralty announce destruction of of 1.000,000 men-More than 1,100,000 men already under arms, exclusive of Territorials-Germans June 14 .- Ex-Premier Venizelos and war party of Konigsberg in operations from July 4 to II. March 9.-Three British steamers sunk by submarines pierce Russian centre south of Lodz. Greece, returned to power at elections. however, of British Columbia July 13-Subscriptions to new British loan reach price, March 10 .- German submarine U-12 sunk, British with iber 26-British battleship Bulwark destroyed ane 15 .- Karlsruhe bombarded by Allied aviators and £ 600.000.000. -Mexican \$12.00 to \$14.00 per case-is prohibit important victory neat Le Bassee. German conby explosion in the Medway River-Germans July 15.-Welsh coal miners to number of 120,000 general use. Japanese apples of good quality are so much damage done. verted cruiser Prinz Eitel Friederich arrived at break through Russian circle near Lodz. une 16 .- Destruction of all Dardanelles forts an for Mexican \$3.50 to \$5.00 per case. If Canadian struck. Newport News. December 1-German Reichstag votes new credit of nounced, movable batteries only remaining for the July 18-Shortage of munitions in Turk army re ples could be sold for Mexican \$7.90 to \$8.00 per ca March 12-Admiralty announces loss of auxiliary five billion marks-King George visits the arm would, owing to their superior quality defence of the Straits. ported to be very serious. cruiser Bayano, with 190 men. in Flanders July 20-German advance and retreat of Russian great demand. June 19 .- On new line of defence Russians make last 2-Austrians take Belgrade by storm-Gen March 14-German cruiser Dresden suns. stand to save Lemberg. New British munition bill prepared to control manufacture of war armies to secondary lines of defence places War-Decen March 17.-German cruiser Karlsruhe reported sunk. Canadian Stoves in China De Wet captured. As indicating the possibilities along certain lines saw in grave danger. December 3-London War Office announces landing March 18 .- British battleships Irresistible and Ocean 21-Russian armies abandon lines on Bzura, trade the case of Canadan stoves may be instanced and French battleship Bouvet sunk in Dardanelles material. of Australians and New Zealanders in Egypt ne 21-Bill providing for new British war loan of Rawka and Pissa rivers. Welsh coal miners' A Canadian make of stove was introduced some year Italian premier in Parliament finds no reason action \$5,000,000,000 given first reading in House of Com strike settled through intervention of Lloyd ago by a Canadian missionary who imported then March 21.-Fall of Przemysl announced. for a change of policy-Servians turn on Ausfor his own use. The excellence and cheapness of this March 24.-Allted army landed on Gallipoli Peninsula George. trians in three days' battle which ends in a no-July 22.-Note despatched by United States Govern-June 23-Lemberg captured by advancing German stove so commended itself that it has been bought b March 25 .- Admiralty announces German submarine table Servian victory. U-29 believed to have been sunk. ment warning Germany that further violation of many of the foreigners living in the district, and ember 6-Germans occupy Lodz. armies March 26-Russians win victory, giving them domin-24-Enrolment of munitions in England June American rights will be regarded as "unfriend- present the majority of the missionaries' home December 7-French attack to the north of ating positions in Carpathians. ly.' Vuchang have Canadian heating stoves. 17



pied by some of our captume of industry on corpora-tion directorates. The new Directory of Directory, just published, giving the names of corporations at Trade and Commerce Urges Suswhose boards these men sit, shows that there has been a decided tendency to lower the number occutained and Vigorous Efforts pied by any one man. William H. Newman, for instance, who was a dir,

DEMAND FOR TIMBER

Great Amount Will be Needed in Next Ten Years Market for Flour-Consumption of Wheat is Increasing.

### than twenty-five companies, ten have lowered the number with which they were associated two years Possibilities for the development of Canadian trade ago. When compared with other years the lists

with China are outlined in Hankow correspondence f the Dominion Department of Trade and Commerce, of the directors show these totals mention being made of the way in which the German rade with China was built up. An opinion is express-W. H. Newman ..... 73 vigorous efforts to develop business in the same care W. K. Vanderbilt, Jr. ..... 65

ful and painstaking way there is not likely to be any E. T. Stotesbury ..... 58 great increase in the amount of business done between H. E. Huntington ..... the two countries. Owing to the more or less limit George F. Baker ..... ed demand that would at first exist, a company deal- W. K. Vanderbilt ng in a number of articles would be more likely to be F. W. Vanderbilt ..... 39

uccessful than if it confined itself to one line. After a careful study of the field, a company seek Harold S. Vanderbilt ...... 33 ng to develop trade between Canada and China could Cornelius Vanderbilt ..... 32 decide what Canadian products would be in most de E. H. Gary ..... mand in that country. The following are some of Edgar L. Marston ..... the products which are mentioned as likely to find an increasing market in China: Lumber, flour, butter, Chauncey M. Depew ..... milk (condensed), apples, canned goods, stoves and Frank A. Vanderlip ..... sewing machines. Some notes with reference to the August Belmont ....

market in Central China for a few of these products George F. Baker, Jr. ..... R. S. Lovett ..... might, therefore, be of interest. George J. Gould Lumber Trade of Hankow James Stillman

The great bulk of the importation of foreign lum-Mortimer Schiff .... ber into Hankow is done through a firm of Shanghai Thomas W. Lamont ..... merchants who are understood to have extensive James J. Hill .. .. .. .... lumber interests in British Columbia. It is thought F. D. Underwood ..... possible that a part of the lumber they import into China comes from Canada although credited to the harles S. Mellen ...... H. P. Davison ..... P. Morgan prospects for the lumber possibilities in Hankow are Jacob H. Schiff .... not favorable owing to the dislocation of business Charles Steele ...

caused by the European war. The commercial and Otto H. Kahn May 7.-Cunard liner Lusitania torpedoed by Ger- railway development, however, of which Hankow is Thomas F. Ryan man submarine off Old Head of Kinsase on the destined to be the centre in the near future, will mean William C. Brown, who in 1913 was the leade an increasing demand for timber, and the total amoun among directors, being a member of 120 bo which will be required within the next ten years with so far severed connection with his former affairs that May 9.—Germans announce capture of Libzu. May 11.—Allies make gains north of Arras and Bel-ways and the growth of commerce in Hankow will his name no longer appears in the Directory of Dire

mean an increasing demand for timber The manager of a firm of Shanghai merchants re

ported as follows on the condition of the lumber

The year 1914 opened as a very promising one in view of the start in railway construction in this centre. In fact, the railways closed contracts for eight million board feet of Oregon pine; half of the quan tity, however, was later cancelled on account of the outbreak of European conflict, which caused a stop page to the supply of funds to the railways, who re-Bank of-from Europe. The entire import of Oregon pine dur-France ing 1914 amounts to fourteen million feet. Besides Ja Germany panese timber was imported to the extent of six mil-Holland . Japanese timber is mostly used for the con Austria .. .. .... struction of native houses The prospects for the fu Italy ture are very gloomy, building construction has stop Switzerland ped, specially for godowns and warehouses, for which Russia .... usually large quantities of timber were supplied. Spain Portugal ..... Jan. 15, '14 51/2 Market for Flour in Central China. Sweden

The inhabitants of Central China are primarily

rice eating people. They have, nevertnetess ,always' Norway nsumed a considerable quantity of wheat, and this Denmark amount is undoubtedly increasing. Wheat is used for the most part in the making of cakes, a kind of steam ed bread and a certain dish for which there is ne equivalent in English but which resembles ma some respects. Originally the wheat was ground in sible for Canadian flour to compete with the produc small hand mills and the floor was very coarse and of the local mills using Chinese wheat At danelies and mine layer Princess Irene blown dark. There are at present many modern flour mills Oregon flour retails at for Mexican \$5.00 to \$5.50 pe in China, and it is probably due to the superior qual-Admiral Şir H. B. Jackson appointed First Sea ity of the flour now available compared to the former 50 pound sack, while the highest grade local flow retails at \$3.00 per 50 pound sack. product that accounts for its increasing consumption makes a foreign bread which has a good taste but ay 28-Italians continue advance and threaten de- The wheat in Central China is, a winter crop, sown in very dark. the autumn and harvested in May, after which the fields are planted with rice. One obstacle to the de home milled flour for making the so-called Chine macaroni. It is probable, however, that American velopment of the importation of Canadian flour inte several fires being started and four people killed. China is the constant fluctuation in the price of sil-Canadian flour has never been tried to any extent Hankow on account of its higher price ver. At the present rate of exchange (Gold \$1.00-Mexican \$2.40 approximately), it is practically impos gregate capacity of 90,000 50 pound sacks per month running day and night. At present the actual pre-

June 25 .- France appropriates \$1,120,000,000 for three duct of these mills is about 55,000 sacks per mont months war. Italians have advanced to within Three grades of flour are produced. The wheat come 24 miles of Frent

oL. XXX. NO. 68 AMERICAN CAPITALISTS WHO ARE RIST DISBURSEMENTS' A ESTIMATED AT S

VOL. XXX. NO. 68

DIRECTORS ON MANY BOARDS

ector in 112 companies six years ago, is now a direc

tor in 73 companies, and nevertheless still he heads

the list to-day, as "leader" among directors of thir-

teen instances where men are to-day directors in more

William Rockefeller .....

Daniel Willard .....

. . . . . . .

.....

1915.

62

York, July 26 .- The total inte nts in Augu will amount to \$94,000,000.

eventy-five standard compaexceeding \$10,000,000 which L compute their monthly disb that \$40,134,269 will be paid to th ds during August. The inte companies will amount to table shows the capita es used, with the dividend dist together with the amount of 1

having interest payments Capitalizat .... \$3,945,701.0 1,010,776.0 1,948,573,0 \$6,905,040,0 Bonds \$389,507.0 12,500,0 .. .... .... 103,112,0 ..... \$505,119,0 dishursements-Capitalizat .... \$6,905,040,0 ..... 505,119,0 . \$7,410,159,0 an dtotal bonds have their interest payn ally, and many of these are payable of the seventy-five companiwe, the July interest payments among so on a total of \$2,241,803,000 bor ursements of \$11.050.793 for August. ENGLAND NEEDS MORE S ork. July 26.-Despite Great H purchases of refined sugar in ! s are under way which are ex sult in the shipment of still furth res secured by the Federal Suga w that during June the United Kin in getting only 20,000 tons of refined month of 1914 she import fact that last year Germany and supplied 75.000 of \$9,000 tons exp shortage England's stocks of raw and refined ted on July 1, according res, to 304.000 tons against 357,000

### CASH WHEAT STRONG ol. July 26.-Cash wheat stro

Saturday.

e 11s. 5d

The following table shows last weeks' official minimum discount rate of all the European state banks. with the respective dates at which the present rates were established and the rates at the corresponding dates in previous years: date of last

Aug. 20, '14

.Apr. 10, '15

July

.. .. .....

.Dec. 23, 14 5

.Aug. 3.14 6

...July 29, '14 6

.Oct. 27, '14 41/2

.Jan. 5. 15 5%

.. Jan. 5, 15 516 5

It is stated that the Chinese prefer th

SIR CHARLES ROSS FOR FRANCE

There aer four flour mills in Hankow with an ag

Charles Ross is about to visit Fi

2.115 412

change. '15, '14, '13, '12,

512

51/2

Chinese flou

EUROPEAN BANK RATES.

PRIME WESTERN SPELT

La Plate 6s. 111/2d.

on. July 26.-Prime western spe elivery is quoted at 102 pound deliveries are quoted at \$5 poun

2 hard winter 11s 9d.; No. 2 soft y

form firm and unchanged to 1/2 up. A

No. 1 northern spri

BOSTON OPENED STEAL on, July 26.—Market opened stead 5½: Greene Can. 40½; Mass Mtg

### NAVAL STORES MAI

York. July 26 .- The reaction is to check the demand for naval day only a routine movement in s was remarked, the manufactures and jobbers confining purchases to nts. The exporters in the south appa e, and can afford to hold off for co its are moderate, however, and a cted.

pot turpentine was quoted at 421/2 sales of large lots are reported. Tar was repeated a to \$5.50 for kiln burned and re

ady at \$3.50 ns were nominally repeated, bu ave been shaded on actual business.

strained \$3.25 is asked. mp market is steady. There was no hemp market on Saturday buyers the offerings. which are repeat Thus, Manila was held at 91/2 Cordage manufacturers are hold it, but the primary sellers are no les. In Mexico, the syndicate is in on and asks full prices for sisal f

facturers, Istlerules nominal. CANADIAN PACIFIC FIRM

July 26.-2 p.m.-Markets

tific sold 146, up 1/4 from 1 o'clock

Steel sold 66%, off 1/4 from

below previous New York close

RIO MARKET UNCHANGE

York, July 26 .- Rio unchanged.

<sup>a</sup>gainst 362,000 year ago. Santos k 1,080,000 against 925,000. Port

st 58,000. Interior receipts 124,000.

exchange on London 12 1-32d, or

NEW YORK SUGAR MARK

LONDON METALS.

Spot tin £161 15s. of

July 26 .- Copper spot £71 15

COTTON OPENED STEAD

LIVERPOOL COTTON.

York, July 26.-Market opened

38 bid; Sept. 3.65 to 3.68; October 3

ber 3.42 bid; Jan. 3.10 bid; Ma

pool. July 26.-Cotton futures cl

ly 2 to 2½ points decline July-Aug

5.24; Jan.-Feb. 5.3914; March-

PHILADELPHIA OPENED ST

delphia, July 26.-Market opened

SPOT WHEAT UNCHANG

wheat unchang

Steel 51%, up %; Penna, 53 5-16, u

July 26.-Spot

res £72 17s. 6d., off £2 15s. El

York, July 26 .- Prices in refined

changed with refiners taking bu

eir list price remains at 6.10.

w unchanged at 4.86.

off £1.

ay 3.18 bid.

0s., off 15.

w previous New York close.

May 20-Germans took Russian port of Riga. May 25-New British Coalition Cabinet formed Nebraskan torpedoed,

British battleship Triumph sunk in Dardan May 27.- British battleship Majestic sunk in Dar-

Lord of Admiralty.

Canada has 56,000 troops overseas

what kind of ship the sunken liner was and al-

leging she carried guns.

flying American flag. Feb. 8.-British Government introduces "hlank cheque" budget providing for army of 3,000,000 men. Feb. 9-Russians begin to evacuate Bukowina before Austro-German advance. eb. 10.-U. S. Government sends note to Britain pinting out danger of using neutral flag and note to Germany warning against menacing lives or vessels of Americans.—Canadian budget provides

for tariff increases of 71/2 per cent. and 5 per cent preferential eb. 12.-British aviators raid Ostend and surround-

October 28-Berlin admits retreat from Warsaw and ing districts, damaging submarine bases. ~ February 13.—Russian retreat in East Prussia an-October 29-Turkey begins war on Russia by naval nounced attacks on Odessa, Novorossysk, and Theodosia

ebruary 16.- Announcement made that between 300,000 and 600,000 of new British army, including Canadian contingent, have landed in France. Forty Allied aeroplanes attacked German postitions on Belgian coast.

including the Gneisenau and Scharnhorst, defeat a British squadron off Coronel, on the coast of from the provinces of Hunan, Hupeh and Ho muary 17 - Britain's complete reply to American June 2-Allies' further progress announced, lines June 27.-Russians again retreat in Galicia and Ger- even some from Szchuan. Owing to the increasing

cember 8-The German squadron under Rear-Admiral von Spree is attacked in the South Atlan-June 28-Archduke Francis Ferdinand ass esinated. July 23—Austria sends an ultimatum to Servia. tic off the Falkland Islands by a British fleet under Admiral Sturdee, and the cruisers Scharnhorst, Gneisenau, Leipzig and Nurnberg are sunk

The War Day by Day

-British occupy Bussorah, in Asia Minor.

December 17-Berlin announces general Russian re

treat in Poland-Survivors of Emden captured.

ate-Gen. Botha regards Boer rebellion at an end.

cember 23-French Chamber votes war credit of

ember 28-French occupy St. Georges near Nieu-

Cuxhaven-Russians defeat Austrian army at

Tuchow near Tarnow-German offensive in Cen-

tral Poland halted-Italian marines occupy Av-

anuary 1-British battleship Formidable sunk in the

anuary 3-4- French capture Steinbach, east of

nuary 3-4-Russians win decisive victory over Turks in the Caucasus at Sarikamysch and Ar-

dahan-Russians overrun Bukowina and enter

Carpathian passes. nuary 8—French advance across Aisne north of

nuary 13-Turks occupy Tabriz-Count Berchtold

cut off from reinforcements by floods, driven

January 16-French partly retrieved losses - News of

January 17-Russian official statement told of exter-

mination of 11th Turkish army corps. January 19—German Zeppelins raid England killing

"Dacia" will not be seized but offers to buy

Sea, sinking the battle-cruiser Bluecher, and the

treat cargoes of grain and flour consigned

ebruary 3 .--- British Parliament, at opening of ses-

ruary 4.-Announcement made that finances

Germany and Austria as conditional contraband.

sion, decided to confine itself to Government

Turks driven back from Suez Canal with heavy

-British liner Lusitania arrives at Liverpe

January 14-French driven back across Aisne River

advance in Mlawa region.

back at Soissons.

cargo or deliver it.

light cruiser Kolberg.

by Govern

reported.

measures.

losses

the war will be pooled.

December 18-Egypt proclaimed a British protector-

battleship Messudieh in the Dardanelles.

Servians capture large Austrian rorces.

December 15-Austrians evacuate Belgrade.

eight and a half billion francs.

lona

port 1915:

Channel

Thann.

Seissons

resigns.

ember 13-British submarine sinks the Turkish

July 31-Russia orders general mobilization August 1-Germany declares war on Russia-French Cabinet orders general mobilization. August 2—German forces enter Luxemburg—Germany

addresses ultimatum to Belgium demanding free passage for her troops.

August 4-England sends ultimatum to Berlin, demanding unqualified observance of Belgian neu-trality—Germany rejects ultimatum—German Hartlepool, and Whitby on English coast. troops begin attack of Liege-President Wilson issues proclamation of neutrality.

August 5-England announces existence of state of war with Germany-President Wilson tender his good offices to the warring nations.

August 7—Germans enter Liege—French invade sou

thern Alsace.

August 8-Italy reaffirms neutrality August 15-Austrians enter Servia-Japan sends ulti matum to Germany.

August 17-British expeditionary force completes its landing in France-Beginning of a five days bat-ite in Lorraine, ending in repulse of French across frontier with heavy loss-Beginning of five December 25-British naval and aerial raid against days' batttle between Servians and Austrians on

the Jadar, ending in Austrian rout. August 20-Germans enter Brussels-Belgian army retreats on Antwerp. August 23-Germans enter Namur and begin attack

on Mons-Austria announces victory over Ruseians at Krasnik.

August 24-British begin retreat from Mons-Zeppe lin drops bombs into Antwerp.

August 25-Mulhausen evacuated by the French. August 27-Louvain burned by Germans-Japanese blockade Tsing-tau.

August 28-British fleet sinks five German warships off Heligoland.

August 29-Russians defeated in three days' battle near Tannenberg.

September 2-German advance penetrates to Creil. about 30 miles from Paris, and swings eastward -French centre between Verdun and Rheims driven back-Seat of French Government remov ed to Bordeaux.

September 3-Russians occupy Lemberg September 5-Batttle begins south of the Marne and

the famous Cathedral.

of Russian territory.

werp to Ostend.

Ostend to Havre.

Nieuport on Belgian coas

mutinies

the Vistula.

submarine.

German defeat.

Ivangorod.

in the Crimea.

seilles.

east of Paris in which the German right wing is pushed back, followed by a general retreat.

September 7-Maubeuge taken by the Germans.

September 12-German retreat halts on the Aisne. September 16-Belgian commission protests to Pre sident Wilson against German "atrocities September 20-Germans bombard Rheims and injure

September 22-German submarine sinks British cruls-

September 26-British troops from India land at Mar-

October 5-Belgian Government removed from Ant-

October 7-Bombardment of Antwerp begins -Japan-

October 12-A Boer commando in the Cape Province

October 13-Belgian Government transferred from

October 14-Allies occupy Ypres-Battle begins c

October 16-British cruiser Hawke sunk by Germ

October 18-Belgian army effects junction with Allied

left, batttle on from Channel coast to Lille.

October 20-English gunboats participate in battle a

October 24-Ten days' battle before Warsaw ends in

Gen. De Wet in revolt-Russians pursue retreat.

ing Germans and re-occupy Lodz and Radom

Octomer 30-Col. Maritz, rebel leader in Cape Pro

November 1-A squadron of five German cruisers

ince, beaten and driven out of the colony.

27. -South African sedition spreads

ese seize Caroline Islands. October 9-Antwerp occupied by the Germans

October 15-Ostend occupied by the Germans

September 28-Germans begin siege of Antwerp.

October 2-End of week's battle at Augustowo

res Aboukir, Cressy, and Hogue in the North Sea -Russians capture Jaroslav and invest Przemysl.

which the Germans are defeated and forced out

# OL. XXX. NO. 68

OL. XXX. NO. 68

following table shows the capitalization of the

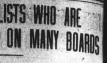
ust, together with the amount of bonds of these

ies used, with the dividend disbursements 101

ns having interest payments in August:

1.686.780

11,642,573



the past two years there. ange in the positions occu. ins of industry on corpora-new Directory of Directors, names of corporations at sit, shows that there has to lower the number occu-

or instance, who was a dir, years ago, is now a direc. years ago, is now a direc-nevertheless still he heads r" among directors of thir, are to-day directors in more ties, ten have lowered the were associated two years

ther years the lists of some ese totals

1915.	13.	'11.	'01,
73	91	95	91.
66	21	29	
35	84	7.6	1
58	62	62	1
49	53	50	15
47	58	50	1
40	4.9	62	
39	55	58	48
35	49	44	11
33	11	0	22
32	25	28	9
29	4.0	45	3
29	32	24	0
24	21	20	6
22	50	53	0
22	28	16	76
19	23	24	0
17	15	- *	33
17	17	26	0
16	23		0
	35	20	36
	1.	3.9	11
	17	14	2
	11	11	n
S		11	7
S	9	83	9
7	21	29	S
7	14	12	4
-	16	8	
-	6	8	13
1	25	2.5	16

o in 1913 was the leader member of 120 boards, has with his former affairs that s in the Directory of Di

## BANK RATES.

the European state banks, at which the present rates rates at the corresponding of last ange. '15. '14. '13. '12. 8. 14 5

vs last weeks' official mini-

-	0, 14		•)	4 12
	20, 14	5	31/2	4
	23, 14	5	4	6
ž	2, 115	412	3 1/2	5
	10, '15	5	4	6
	3. 14	6	5	6
	2.15	4 1/2	312	5
1	29, '14	6	5	51/2
	27, '14	4 1/2	4 1/2	4 1/2
	15,'14	5 1/2	$5\frac{1}{2}$	6
	5, '15	51/2	412	542
	20, '14	5 1/2	4 1/2	5 1/2
	5, '15	5 1/2	ā	6

### SS FOR FRANCE ut to visit Fran

compete with the product ninese wheat. At presen Mexican \$5.00 to \$5.50 per highest grade local flour ound sack. Chinese flou ich has a good taste but i hat the Chinese prefer the king the so-called Chines however, that American of been tried to any extent h higher price. lls in Hankow with an ag-

50 pound sacks per month At present the actual pro ut 55,000 sacks per month roduced. The wheat comes nan, Hupeh and lionan and . Owing to the increasing roduction of wheat in these

n of Honal province, ha

neating stoves.



Calendar Year 1914 Reached a Total of 9.636 lends during August. The interest payments same companies will amount to \$11,050,793.

## PAID MANY BENEFITS

Trade Unions in Dominion Furnished 3,497 Recruits and 417 Reservists - Numerical Strength of Unions at Close of Year Was Approximately 166,163.

The fourth annual report on Labor Organization in Canada, containing 238 pages, embodying statistics, etc., for the calendar year 1914, has been issued by the Department of Labor. 312,500

Many will find a special interest in the chapter containing a discussion of the bearing of the European war on various aspects of trade unionism, which includes also the text of deliverances of representative labor organizations in different countries with reidend ..... \$6,905.040.000 \$40,134,265 spect to war in general or having special reference to the present war. Figures are printed showing the

505,119,000 11,050,793 number of members of trade unions, who to the . \$7,410,159,000 \$51,185,058 close of the year 1914, have as recruits or reserost bonds have their interest payments semi-anvists gone to the front from Canada. The trade unions ly, and many of these are payable January and furnished in all 3.498 recruits and 417 reservists, these of the seventy-five companies mentioned figures not including recruits joining the forces since we, the July interest payments amounted to \$52,-150 on a total of \$2,241,803,000 bonds, as against January, 1915.

The standing of the chief cities from this point o 30 on a total of \$20,5110,050,793 on \$505,119,000 rest dishursements of \$11,050,793 on \$505,119,000 view is shown in the following statement:

words for August.		and branchine	170
		No. of	No. of
ENGLAND NEEDS MORE SUGAR.	Cities.	Enlistments.	Reserv
New York, July 26 Despite Great Britain's recent	Toronto	579	8.9
wavy purchases of refined sugar in New York, ne-	Winnipeg	402	52
miations are under way which are expected shortly	Montreal	289	42
wresult in the shipment of still further supplies.	vancouver	222	22
Figures secured by the Federal Sugar Refining Co.	'algary	154	.9
now that during June the United Kingdom succeed-	Edmonton	153	2
dingetting only 20,000 tons of refined sugar whereas	victoria	125	14
in the same month of 1914 she imported 89,000 tons.	Ottawa	85	7
The fact that last year Germany and Austria-Hun-	Regina	79	8
my supplied 75.000 of \$9,000 tons explains the pre-	Quebec	77	14
sent shortage.	lamilton	76	8
England's stocks of raw and refined sugars of all	askatoon	66	10
inds, amounted on July 1, according to the official	Moosejaw		3
fgures, to 304.000 tons against 357,000 in 1914.	London	43	-1
	St. John	38	3
CASH WHEAT STRONG.	Lethbridge	30	2
Liverpool, July 26 Cash wheat strong 1/2 to 2 up	Medicine Hat	30	1
hom Saturday. No. 1 northern spring 11s. 10½d.;	Peterborough	27	
We 2 hard winter 11s 9d.; No. 2 soft winter 11s. 9d.;	Brandon	24	2
Rosafe 11s. 5d.	Halifax	23	1
Corn firm and unchanged to 1/2 up. American mixed	New Westminster	22	
k. 6d. La Plate 6s. 11½d.	St. Catharines	20	1
	Fort William	19	5
PRIME WESTERN SPELTER.	Kingston	18	1
London, July 26Prime western spelter for imme-	All others	842	111

each of the past four years, as reported to the Depart

1913 ..... 175.799

The membership for 1914 of international organiza-

In twenty-five of the cities more than one-half of

The total disbursements during 1914 by cers.

3

The decrease in international membership was 9.095. Orinoco

166,163

ment, has been as follows: -

belonged to independent unions.

1911

1914

PRIME WESTERN SPELTER. lon, July 26.—Prime western spelter for imme- All others ..... delivery is quoted at 102 pounds 21 58d.; fordeliveries are quoted at 85 pounds 18d.

BOSTON OPENED STEADY. ion, July 26.—Market opened steady. American 51/2; Greene Can. 401/2; Mass Mtg. 111/2, up 1/8.

## NAVAL STORES MARKET

New York. July 26 .- The reaction in Savannah mds to check the demand for naval stores here on urday only a routine movement in spirits and ros-\* was remarked, the manufactures being indiffertand jobbers confining purchases to actual requireats. The exporters in the south apparently are less we and can afford to hold off for concessions. Re-non-international bodies numbered 20,935, and 4,745 the market being quiet with prices firm ents. The exporters in the south apparently are less pts are moderate, however, and a short crop is

dicted. The decrease in inclementation is independent unloss of 1.281, while the non-traduational membership shows a gain of 720. At puerto Cabello... The decrease in international membership shows a gain of 720. At puerto Cabello... of business. Tar was repeated at the basis of the close of the year 1914 there were 2.003 local Caracas... Spot turpentine was quoted at 421/2c in the trade aport business. Tar was repeated at the basis of the close of the year 1914 there were 2000 norm Caraca AM to \$5.50 for kiln burned and retort. Pitch is branch unions in Canada, 1.174 owing allegiance to Maracalbo

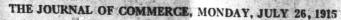
od strained \$3.25 is asked.

 Hemp market is steady. There was no new feature to a hemp market on Saturday buyers being indiffer-it to the offerings, which are repeated at previous
 International regarging rega the offerings, which are repeated at previous Thus, Manila was held at 9½c and sisal at Organized Labor in Canadian Cities. Cordage manufacturers are holding off for the on and asks full prices for sisal from the twine trade union membership in the Dominion. Montreal Pernambuco .....

ufacturers, Istlerules nominal.

Paris, July 26 .- Spot wheat unchanged at 187.





PREMIER NORRIS. Ot Manitoba, who has been re-nominated by

New York, July 26 .-- An increase was reported in the arrivals of crude rubber on Saturday especially of plantations, but apart from this there was lack durated the stocks, grinding operations were only slightly reof new developments of interest. Trading was quiet, with prices generally steady. There was no change reported in the situation abroad

Mail advices from London said: The market is firm livery is quoted at 2s 7¼d Sept. at 2s 65%d. October- cepting 5.90 cents. servists. sheet cribbed on the spot 2s 7d. July-August delivery pointing. 28 7d.; August-Sept. 28 7% d, and Sept.-Oct. 28 7% d. Soft cure fine on the spot and July-August delivery ing the week but prices were fairly steady. the spot, sellers at 18 10%d and July-August delivery Brazil were somewhat easier. bigot sellers at is 1924 and any constant statis. The tea market is firm, especially for the black 10% d. The tea market is firm, especially for the black Bonnay, 1.201, Deroyante Anagana, Cochine, 84 packages kinds, the spin support a statistic from the moderate arrivals. The ordinar increase from the moderate arrivals. At Liverpool a steady tone has prevailed for African. At Liverpool a steady tone has prevaled for Alitan and the sales include 12 tons congo black Kasai at is 10d to 2s ½d. Mixed red and black at 18 9d and have no difficulty in getting full values. This if

ship had been sunk by a torpedo or mine in the war zone acted as a thundlerbolt on cotton prices, which zone acted as a thumberboit on cotton prices, and dropped over one dollar a bale from Saturday's close on the general selling. A few minutes after noon a slight rally took place bringing prices up 5 to 7 the tonnage question is a prime influence. The Jap-

### N. Y. COTTON PRICES OFF.

growth is shown in a decrease of membership, the heavy selling as the result of the report that the Amloss being 9,636. The estimated numerical strength erican vessel had been sunk in the war zone. of organized labor in Canada at the close of 1914 stood approximately at 166,163. The membership for

THE HIDE MARKET

New York, July 26 .- The market for common dry end. hides lacked new features on Saturday. The inquiry the south, where the remainder of the stock is light, from tanners continued light and there were no sales especially blue rose and screenings. New Orleans The new crop-4s making progress, but the active advices stated that the rough rice market was dull movement will be delayed. the basis of 29½ cents for Puerto Cabello hides. There

Asked.

international organizations, a loss of one in indepen- Bogota ......

Tuxpam

stands in first place as to the number of local branch- Matamoras

PRIMARY GROCERY MARKET INACTIVE No Interest Whatever in Offerings of raw Sugar but Quotations are

## TEA MARKET FIRM

Unchanged

France Took 6,500 Tons of Standard Granulated a 4.65 Cents, Representing a Decline of 5 Points in the Export Price. Coffee Market is Quiet.

### (Exclusive Leased Wire to the Journal of Commerce.

New York, July 26 .- Primary grocery markets were quiet during the past week and prices were some what easier.

hundred thousand bags of August cubas, refiners cessary machinery. sumed a waiting attitude and displayed no interest whatever in offerings of raw sugar. As a result of sist merely, as the public is apt to think, in making the lack of demand the market became easier to- an empty steel case, the loading and making of the ward the close of the week, and though the spot in uotation for raw cuba was normally unchanged at IN CRUDE RUBBER MARKET quotation for raw cuba was normally unchanged at \$4.89, the sugar was available to \$4.77 cents. August ugars were offering at 4.86 cents.

The weekly Cuban crop cable was not very bullis receipts increased and while there was a falling off duced.

There was some export business in refined sugar during the week. France taking 6,500 tons of standard granulated at 4.65 cents, representing a decline of 5 and value has advanced about 14 per pound for points in the export price. Local refiners continued planation kinds, with sales of first late crepte on the spot up to 2s 7½d (closing at this price). August de-unchanged outside interests in some cases were acunchanged outside interests in some cases were ac-The demand for withdrawals Dec. at 2s 6d, and January-June at 2s 5d. Smoked on old contracts for refined sugar was rather disap-

The spot coffee market continued very quiet dur 23%. Caucho Hall steady. On the spot selfers at 1s, extreme dullness of the futures market and the lack 11d.; July-Aug, delivery also Is 11d; Aug.-Sept. sold of activity in the Coast and freight market at Brazil at 1s 11d; Para negrohead quiet. Manaos scrappy on have tended to restrict business. Firm offers at

Bombay, 1,267. Derbyshire Rangoon, 177. Kitano Maru kinds, the spot supply of which is small and does not 47, up 1½. red and rooty at 1s 7d to 1s 3d, with accra paste at especially true of India Ceylons, for which the demand is good, and the receipts of which are small, largely trans-shipments from London. The arrivals New York, July 26.—The news that an American late but had no depressing effect, being largely sold in Saturday on the Samland were rather fuller than of

anese are taking care of their own shippers, which explains the accumulation of tea in China and the light exports of the same to this country. Freights ring an early ending to the war, which few people expect, the market will be sustained and distributors

compelled to pay the price. The market was quiet, there being little interes shown in the article, though this is usual at the week

The tone was steady, with no pressure from

BRITON TO INVESTIGATE CANADA'S **GAPAGITY TO MAKE MUNITIONS** Ottawa, July 26 .- Mr. D. A. Thomas, who is re-

resenting Mr. Lloyd-George in the United States and Canada, is here to confer with the Canadian Shell Committee, and later will also visit Montreal, Toronto and other cities.

Though Mr. Thomas has been invested with wide powers by the British Minister of Munitions, he states that it is not his intention to buy munitions in Can-The Shell Committee will attend to that. What Mr. Thomas and his party will inquire into particularly is the capacity of the Dominion to turn out shells, rifles, small arms, ammunition and explosives. "We really are not buying," said Mr. Carr, in an interview, "but propose to investigate the capacity Canadian firms to turn out what is required in the line of munitions."

Answering a question as to Great Britain's increased output, Mr. Carr characterized it as marvel-lous, how firms have doubled, trebled and even quadrupled their output. It is the more wonderful, he After opening the week with purchases of several said, in view of the time to procure and instal ne-

"The making of a shell," he added, "does not conuses and of the cartridges are all highly technical.

### COTTON OPENED QUIET.

Liverpool, July 26. -Cotton futures opened quiet 1 to 2½ points decline. At 12.30 p.m. Market dull, July-Aug. Oct.-Nov. Jan.-Feb. Mar.-April JULY - AUE, OPEL - 1809, July - AUE, OPEL - 1809, JULY - Due 5.51% 5.49 1/2 At 12.30 p.m. there was good business done in spots Prices easter, middlings at 5,15d. Sales 10,000 bales. Spot prices at 12,45 p.m. American middlings, fair 6.01d; good middlings, 5.45d; middlings, 5.15d. Low middlings, 4.69d; good ordinary 4.29d; ordinary 3.99d Liverpool, July 26.-2 p.m.-Cotton futures dull 3 to 31/2 points off. Sales 10.000 bales, including 9,500 Americ July-August 5.03d.; Oct.-Nov. 5.23 Jan.-Feb. 5.39.

### NEW YORK MARKET OPENING

New York, July 26.- Stock market prices. Re public Steel, 36½, up ¾; B. and O., 79¾, up ¾; Goodrich, 51, up ¾. American Beet Sugar, 52¾ American Locomotive, 521/2. Amalgamated, 711/2 Westinghouse, 1071/2, up 1/a; Crucible Steer up ½. Westinghouse, 197.2, up 3. Crucial close, 47, up 1½. Union Pacific, 126½, off 3. Baldwin Locomotive, 79¼, up 3. U. S. Steel, 66%, up 1½.

### CHICAGO WHEAT PRICES

Chicago, July 26 .- Wheat, July, 116, up 17/2 Sept., 108%, off  $\frac{1}{2}$ ; Dec., 110%, unchanged. ('orn—Sept., 75%, off  $\frac{1}{2}$ ; Dec., 64%, up  $\frac{1}{2}$ . Oats-Sept., 381/8, unchanged; Dec., 397/8, no hanged

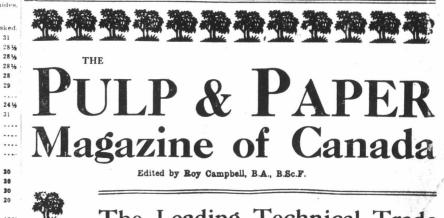
### CANADA'S SHELL MANUFACTURES.

Toronto, Ont., July 26.— General Alexander Bert-am chairman of the shell committee, states that there are over \$152,000,000 worth of shells being manufactured in Canada under the direction of anadian Shell Committee for the Allies.

### JUTE WAS QUIET

New York, July 26 .- Jute was quiet and uninterests ing, there being few cables from Calcutth, the absent? of new crop offerings in any quantity checks busineds The old crop surplus is being used by Calcutta and Dundee mills on war orders.

owing to the lack of offerings. Cleaned rice was



The Leading Technical Trade

PAGESEVEN

Liberals of Lansdowne. NO NEW DEVELOPMENTS

91,1d per pound. BIG DROP IN COTTON PRICES.

rounction of		es, but Toronto r	onorte mi	uch the large	et member	Wet Balloon	
on of Honan, which has al	CANADIAN PACIFIC FIRMER.	ship. The follow				Vera Cruz 18 1814	
province, has increased in	London, July 26,-2 p.mMarkets idle Canadian	the cities number	of unior	as in locality	number of	Marico 18 1814	
·	sold 146, up 1/ from 1 o'clock prices and 1	unions reporting	membersh	in and the		Santiago 17	
leat supplied by one of the	elow previous New York close.	reported:	memoeran	np, and the	mennoramp	Cienfuegos 17	
urded to the Department of	U. S. Steel sold 663%, off 1% from 1 o'clock prices	A. B. S. S. S.	Number	Number	Number	Havana 175	
tawa, where it may be in-	ad % below previous New York close.		f Unions	of Unions	of Members	City Slaughter Spreads	
mparison.	Prentous New Tork close.		locality.	reporting	reported.	Do., native steers, selected 60 or over 22	
to send out a food experi-	RIO MARKET UNCHANGED.	Citics. in	locanty.	membership.	reported.	Do., branded 1914	
of flour by the Chinese in	lew. York, July 26Rio unchanged. Stock 347.000		126	43	8.439	Do., Bull	
cans changes and improve-	against 362,000 year ago. Santos off 100 reis.	Montreal		62	200 0000 20		
od that the Chinese in thei	8 k 1,080,000 against 925,000. Port receipts 76,000.	Toronto	123	40	14.781	Country slaughter: Steers 60 or over 16	
changes and improvements	apinst 58,000. Interior receipts 124,000. against 97,000.	Winnipeg			6.693		
at the Chinese make from	to exchange on London 12 1-32d, off 1-32d.	Vancouver	6.9	34	5,165	Do., bull. 60 or over 14%	
ested and in the end would	12 1-32d, off 1-32d.	Ottawa		3.3	3.262		
d consumption of such ar	NEW YORK SUGAR MARKET.	Hamilton	53	32	2.684	the various international organizations amounted 'to	
could be associated with	WW York July 20 Digar MARKET.	Edmonton		23		\$12.837,987, being divided for each class of benefit as	
are consumption on a large	New York, July 26Prices in refined sugar market	London	4.3	17	1.587	follows:	
ssured.	are unchanged with refiners taking business at 6,00,	Calgary	\$3	26	2.524	Death benefits \$8,864.631	
Sale of Apples.	but their list price remains at 6.10. Spot quotations	Quebcc	10	17	2,630	Strike benefits 1.953.350	
antly being sold on the Han-	faraw unchanged at 4.86.	Victoria	40	2.5	1.589	Sick benefits 963,353	
cription "Finest American		Fort William	30	14	775	Accident benefits 635.580	
und that these apples wer	LONDON METALS.	St. John	29	14	980	Old age pensions	
alley of British Columbia	London, July 26.—Copper spot £71 15s., off £2 15s.	Saskatoon	28	20	852	Unemployed benefits	
the Chinese market are im-	The E 12 178, 6d. off £2 158 Electrolytic £88	Halifax	27	11	1.386	Travelling benefits 47.286	
totog Australia and Japan	Shot tin Cici its off it Estures	St. Thomas	26	1.4	1,377	Of the non-international bodies three reported hav-	
compete with Canadias	<sup>2150</sup> 10s., off 15.	Regina		1.9	955	ing made payments on account of benefits, the total	
different The preserv	10 g	Moncton		12	1.640	disbursements amounting to \$8,266.75.	
columbia apples	COTTON OPENED STEADY.	Moosejaw		1.3	944	General Features of the Report.	
nor case is prohibitive t	New York, July 26Market opened steady, Aug.	Brandon		16	677	The report follows closely along the lines of former	
alog of good quality are solv	19 19 19 19 19 19 19 19 19 19 19 19 19 1	Lethbridge		17	862	reports the various phases of the general scheme of	
non once If Canadian ar		Brantford		2	403	oganization which have been developed being given	
ican \$7.00 to \$8.00 per tas	lay 3.18 bid.	Windsor		7	178	due consideration.	
neir superior quality, be in		Peterborough		1.0	427	A chapter is devoted to a discussion of some of the	
len auperior i	LIVERPOOL COTTON.			9	300	leading features of the organizations composed of	
ves in China.	Liverpool, July 26 Cotton Sutures aland mist but	Nelson	- 20			workmen employed in the mining industry, including	
lities along certain lines of			1.064	537	63,147	a brief history of their development and difficulties.	
n stoves may be instanced.	<sup>10v.</sup> 5.24; JanFeb. 5.39%; March-April 5.49%.	Totals				a brief history of their deteropmetery of trade unions	
was introduced some years				ntral Labor E		for the Dominion for 1915, including as it does par-	
onary who imported them	PHILADELPHIA OPENED STRONG.	A table is furni	ished show	wing the expe	enditure dur-	for the Dominion for 1919, including as it does particulars not only of every known local trade union	
lience and cheapness of this	"uduelphia Inty 96 Mentert	ing the year 1914	on account	at of benefits	paid by cen-	in Canada, but also a list of all international and non-	
that it has been bought by	<sup>n</sup> a Steel 51%, up %; Penna, 53 5-16, up 1-16.	tral labor organi	zations o	perating in	Canada. Of	in a second provide a second provide the second pro	
ving in the district. and a'		the 102 internatio	onal bodie	s whose acti	vities extend		
the missionaries' homes	SPOT WHEAT UNCHANGED.	into the Dominion	79 have l	benefit featur	es on a vary-	the names and addresses of an	i.
the missionaries hours	Paris, July 26 Spot wheat unabarged at 197	ing scale. The	total disb	ursements du	uring 1914 by	cers.	P

ing scale.

## Journal in the English-speaking Pulp and Paper World

THOROUGHLY COVERS THE MOST RAPIDLY EXPAND-ING INDUSTRY IN CANADA AT THE PRESENT TIME, viz.: THE PULP AND PAPER INDUSTRY. NEW PRO-CESSES, NEW MACHINERY AND INVENTIONS ARE EXHAUSTIVELY DESCRIBED. NEWS SUMMARIES OF THE ENGLISH AND UNITED STATES FIELDS FROM SPECIAL CORRESPONDENTS. **REPORTS FROM THE** LEADING PULP AND PAPER MARKETS OF THE WORLD

The Ideal Advertising Medium for Firms Desiring to do Business with Canadian Mills

### Published semi-monthly by

THE INDUSTRIAL & EDUCATIONAL PRESS, LIMITED 35-45 ST. ALEXANDER STREET, MONTREAL, CANADA PAGE EIGHT

trophy

HAPPENINGS IN THE

WORLD OF SPOR

M. A. A. A. by Defeating Valleyfield,

Place Themselves in the Lead for

the St. Pierre Trophy

**ROYALS CLEAN UP SERIES** 

Shamrocks Were Again Defeated By M. A. A. A.

in the National Lacrosse Series.

This Being Their Seventh Consecutive Loss

The bowlers from Valleyfield invaded the city on

Saturday and played two games. In the afternoon

they won from Outremont by 108 to 102, a majority of

s shots, but in the evening they were defeated by the

M. A. A. A. by a score of 105 to 87, a majority of

ization a nice lead in the race for the St. Pierre

The Montrealers heat the Torontos twice over the

week-end, on Saturday by a score of 15 to 6, and on

Sunday by a score of 10 to 7. The Royals thus clean-

id faces left when the Tigers step on the field.

The M. A. A. A. lacrosse team defeated the Sham-

rocks on Saturday by a score of 7 to 4. The defeat

was one of the fastest seen on a local field this sea-

son, rough play in the second and third periods mar-

Dick Rudolph has won his last three starts, though

"Kid" Williams, of Baltimore, world's champion

New Westminster won from Vancouver a week ag

British Columbia League, which they have won six-

teen times out of the twenty-five years of its exist-

ship of the Coast League, but they are the proud

possessors of the Minto Cup, which represents the

M. Fink, pitching for the Young Canadians of the

Spalding Montefiore Junior Baseball League, on Flet-

cher's Field yesterday afternoon, won his game from

ing so failed to give the opposing batters a solitary hit. The only run obtained by

from two errors. Fink struck out fourteen bat-

Sixty-four rinks have entered for the twentieth

In the game in the Queen City Professional Lacrosse

the best of it throughout, winning by 11 to 4.

which opens in Montreal August 19 for six days.

broken sliding into the home plate. Most of them

lacrosse championship of the world.

ters and walked seven.

never get beyond 3rd base

more men. Enlist to-day.

will be used.

ot only does Westminster hold the champion

ed up the entire series with the Leafs.

Green Shirts should soon win games.

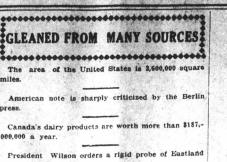
he required assistance to beat the Cubs.

ring a well-played contest

bout.

These games give the Peel street organ-

### THE JOURNAL OF COMMERCE, MONDAY, JULY 26,



disaster. Sir Robert L. Borden. Premier of Canada, has gone to Paris from London

The

Average price of 12 industrials 91.91, off 0.21. 20 railways 90.16, unchanged.

The report on the cotton situation is to be submitted to the Federal Reserve board this week.

Employes of Chicago Elevated lines are to get wage increase that will cost the company \$200,000 a year. Receipts at the Fanama Canal during May wiped

ut a deficit of \$39,480, and left a balance of \$177. 799 Cardinal Gibbons is reported to be keeping the Pope informed of the German-American negotia

ons The Hamilton Tigers will be without the services Cleveland leader says a merger of independent of two of their outside wings. Thompson and Walsh, steel companies is under way to be headed by Chas. who are off to the war. Other players have applied for commissions, and there will be very few of the M. Schwab.

> J. Campbell White has accepted the presidency the College of Wooster. Ohio. He will begin his duties September 1.

marks the seventh for the irishmen this year, but on An order for rifle barrels, amounting to nearly \$10,heir exhibition against the Winged Wheelers, the 000.000, was received by the Peerless Motor Car Co., The game of Cleveland, Ohio.

> Copenhagen despatch says Berlin newspaper proclaim American note as "friendly, but worded with much determination."

> Resources of trust companies of New York State June 23rd amounted to \$2.025,589,577, an increase of \$125,966,993 from March 19.

bamtamweight pugilist, outclassed "Jimmy" Taylor. Westinghouse Electric and Manufacturing Co. will of New York, and was given the decision in a 15-round build four buildings for manufacture of war munitions at East Springfield at a cost of \$250,000.

Seventeen Toronto rinks are entered for the Buffalo A five milloon dollar order for guncotton and other bowling tournament, opening this arternoon. Of the nitrated explosives were closed with agents of the entire entry of sixty-four rinks, fifty-seven are from Allies by the Nitrated Product Co of Pottsville, Pa.

A five per cent. increase in wages was awarded by a government arbitration committee to 200.000 cot and with the victory goes the championship of the ton workers in the Manchester, Eng., district.

> Nearly 1,000 men, employed in three coal mines in eastern Ohio, stopped work until the companies in stall certain machinery in the shafts.

000,000 will be made to the Yougstown, Ohio, plant of the Republic Iron and Steel Co.

Constantinople despatch claims that Turkey has vercome its ammunition shortage, and has plants nalling several thousand shells a day

Galimberti, the famous Hungarian painter, com mitted suicide at Budapest by shooting himself at the grave of his wife.

annual tourney of the Western Ontario Bowling As The Telegramme of Athens says that the Greek sociation, which commences in London to-day. Play government has ordered all newspapers to cease atwill be held on the beautiful rinks of the London tacks on the Quadruple Alliance, and in particular Bowling and Rowing Club on the forks of the Thames. on Italy. The greens are all 14 feet wide, and D. B. A. rules Pittsburg despatch says. Carton Steel Co. and Cru

cible Steel Co., have been asked to bid on steel for 2,000,000 rifles for Germany, rifles to be made here League at Toronto on Saturday the Tecumsehs had and sold to Germany at \$30.

Aetna Powder Co. is making 35,000 pounds smokeless powder, and 100,000 pounds of guncotton daily. The company is building 32 new buildings at H. D. Shepard, representing the Dorval Jockey Club, announces that all the leading stables now on the Emporium. Pa. 125,000 pounds of picric acid will be Grand Circuit will be entered for the trotting meet, produced daily

Secretary of Agriculture Houston estimates visible No danger of any Toronto player getting his leg supply of cotton in the United States on May 31 at 4,947,000 bales. Sales up to May 31 aggregated 12, 562,000 bales. Visible supply on hand June 11 last chairman; Willet G. Miller, Provincial Geologist, Torwas 6,224,000 bales.

Canadian athletes are responding nobly to the call to arms. But Kitchener still needs men, and Negotiations are said to be pending for purchase



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Jan. 28 .....

Jan. 14 .....

Feb.

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Amal

1915.

61,737,81

57,238.528

59,455,251

59,876,955

59,992,087

63,871,540

65,545,972

67,598.582

69,166.117

69,920,439

69,360,894

68,848,493

BRITISH TORPEDO BRESLAU.

NEW YORK MARKET ACTIVE.

. ... .................

701/4

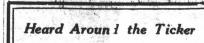
169

Crucible Steel, 441/2, off 1 from previous close

···· • • •••••

New York, July 26 .- Market active.

In command of the forces at the Dardanelles. I is expected that the historic passage will shortly opened.



German efficiency knows no bounds. A Washingon special says a vigorous protest against wholesale Jan. 28 forgery of American passports by German officers will Jan. 21 ... sent to Germany, according to officials of Jan. 14 state department. Department has been investigat- Jan. 7 . ing complaints that a factory in Holland, managed by German army officers is turning out American 29, when th cfs 351 est £ 65.351 passports in large numbers. Not alone has official seal been forged, but even watermark in paper.

Analysis of first 1,000 cases of wounded treated at the American Hospital at Paignton, England, shows that only three died. About 41 per cent. suffered from perforating wounds, shrapnel or gunshot, and 59 p.c. July 22 .... .. form non-perforating wounds caused by shrapnel, July 15 ..... gunshot or grenades. Only 0.6 per cent. were bayonet July & .. .... £ 53,264,147 wounds. June 24 .. .. July L. .... Slowly but surely the disproportion between the June 19 ..... 56.529.57 dividends paid by the silver mines of the north and June 1( .... 150.385.34 those contributed by the gold mines decreases. For June 3..... the first six months of the year according to records May 27 .... prepared by the Northern Miner, the proportion is May 20. the Dome Mines will almost certainly be paying divi-May 6 ..... dends and the disparity will be still further decreased Apr. 29 That will be the case, only, if silver holds its low Apr. 22 ..... level, for several companies have cut dividends solely Apr. for the reason that it is considered better business to Apr. withhold ore and bullion until better conditions prevail and the white metal is more in demand. Mar. 25

Mar. 18..... William A. Brady, New York theatrical manager, Mar. 11 ..... says that speaking plays are temporarily doomed and Mar. that movies will virtually control drama within a Feb Feb. 25 ..... year Feb. 18 .....

Receipts from the Panama Canal for May wiped

ut previous deficit of \$39,480 and left a surplus of Jan. 20 Additions involving an expenditure of about \$1,- \$177,799. Including cost of operation of civil government and administration, the canal is now on a pay-ing basis, but this does not allow for interest on the oney expended in construction.

> Great Britain imported, in the six months ending gust 7. with June, \$2,375,000 more gold than it exported. But the circumstances were peculiar. All of the Trans-

serve, but not an ounce was imported into England, thereas \$83,600,000 came in the same six months of 1914. Similarly, although \$90,000,000 gold was sent

\$142,502,655, or \$81,417,362 more than year ago. For Gen. Elec. year ended June they were \$1,162,727,131. against Union Pacific ..... 125% \$844,982,804 for previous year. Imports in June were Reading .... 

to inquire into the nickel situation in Ontario with a

ILY 26, 1915	VOL. XX
THE BANK OF ENGLAND	NEWS OF WORL
The loans of the Eank of England excluding loans to the Exchequer, compare as follows:	IULU IN
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Total Loss on Chicago Stea land is now Estimate 1,000
June 19         139,489,000'         37,462,212         32,379,121           June 10         136,715,000         38,665,690         31,043,627           June 3         138,882,000         41,133,709         29,986,899	U. S. DEFENCE PL
May 27         139,289,000         41,461,280         30,688,796           May 20          145,533,000         39,891,345         31,881,039           May 13          143,972,000         38,466,772         30,878,754	To Make Large Additions to Army an key C .a Dedeaghatch Railway—( perted to Have Been Evacu.
April 29          146,693,000         42,463,243         32,895,190           April 22          144,321,000         41,160,415         33,659,254           April 15          137,813,000         41,980,587         35,097,048	The death ship Eastland had given u last night. The estimated total of t down to death in the Chicago Rive
April         8	when the steel steamer bearing 2.40 rolled over at her dock, remained at one thousand. Of the total of $2.408$ p at the time of the catastrophe, $1.072$
March 11         127,009,000         40,115,781         44,642,671           March 4         118,173,000         38,676,421         42,529,831           Feb. 25         102,931,000         37,986,182         41,869,871	crew of 72, have reported themselves a 548 thus remaining unaccounted for an are alive, and that 188 bodies still are
Feb.         11          105,615,000         35,995,885         37,895,284           Feb.         4          109,088,000         35,992,752         34,986,378         Jan.         28          109,836,000         34,158,966         35,043.838         35,043.838         35,043.838         35,043.838         36,043.838     <	Pending President Wilson's return N.H., when he will formulate with Sec- and Secretary Daniels what the White
Jan. 21 110,264,000 30,661,144 31,750,816 Jan. 14 108,219,000 29,723,622 31,577,071 Jan. 7 108,920,000 32,092,000 32,694,654 Loans since August 1 were at their highest on April	nounced would be a same, reasonable, programme of national defense, says despatch, army and navy officials are ing the information upon which the same
29, when the total was £146,693,000, and the smallest £65,351,656 on August 7.	icy will be founded. It is definitely an plans contemplate a big increase in a building of thirty, and perhaps fifty.
FOREIGN BANK STATEMENTS. The gold holdings of the Bank of England for a series of weeks follow:	mended; that several battle cruisers and at least four dreadnoughts, and r crease in the auxiliary fleet and in may be sought. Several additional small -

be sought. Several additional sn 1914. 1913. serve as submarine bases also will be .... £ 59,426,226 £ 40,164,341 138,727,071 is thought £ 40.054.654 Army plans look to the building up of an army £ 53,126.499 . 99: 29 £ 37,391,226 £ 39,599,970 500,000 men, regulars and militia, within 53,157,167 39,928,263 38,416,702 United States. This has long been the figure 37,047,586 40,082,797 52,081.894 which officers placed the needs of the country fense. This force is designed to be quickly available 38.681.596 38.493,511 56.529.572 36,935,487 37.849.002 and to bear the brunt of the fighting while a gr 35,992,318 37,600,697 volunteer army is being trained. p8.643.601 35,947,360 37.715.627 A dispatch to the London Times from Sofia 61,706,934 35,946,535 37,706,9f 36.361.981 63,628,442 35.806.352 last Friday, says that a convention ceding to Bulgaria 36,875,642 the Turkish portion of the Dedeaghatch Railway, we 46,303,827 35,941,599 55.314.389 36.765.422 37,767,218 signed in Constantinople on Thursday. 38,203,292 stand," says the Times' correspondent. "that 36,893,898 55,640,385 36,237,767 36,028.143 37,922,106 agreement implies no engagement of a political cha 55.311.986 37,094,439 acter on the part of either country. Luigaria neithe 53,751,028 36,303,979 binds herself to remain neutral nor to permit the pas 53,867,251 39,014628 40,855,324 36,541,315 sage of contraband to Turkey. Under the new 41,170,028 36.862,105 rangement Bulgaria obtains the whole excent 41.642.084 37,417,498 line traversing Turkish territory, together with t 41,786,783 67.154.485 43,154,292 42,705,040

37,480,778 stations of Karagach, Demotika and Kulch Bur 36,991,174 The Bulgarian frontier will coincide with the 37.715,007 of the Maritza River, all the territory west of it b 37,712.383 coming Bulgarian, Round Karagach, the 42,527,458 43,355,136 36,191,667 Adrianople, Bulgaria, claims a zone of one mile a 43,634,723 36,401,865 1,522 yards. If this is conceded a new line will 35,775,872 constructed affording Turkey independent access 41.928.672 35,273,610 Adrianople." 39,890,867 37,110,409 33,413,854 Gold holdings during the war period were at the

The Milan correspondent of the Petit Parisien Paris, reports that Gorizia has been evacuated by th Austrian General Staff.

The American note was published in the Berli unday morning newspapers. Count Ernest von Re Advices received in Athens from Constantinople ventlow, in the Tages Zeitung, declares that the c state that the Turkish cruiser Midullu, formerly the tents and wording far exceed even the most un German cruiser Breslau, was torpedoed in the Black able anticipations. He writes that the note Sea and has returned with a hole six yards long and three yards wide under the waterline, according to whelming majority of the German nation since from Ottawa to New York on the Bank's account, only the Athens correspondent of Reuter's Telegram Com- means in the last analysis an appeal to fear, athrea The correspondent adds that the German subening, domineering demand. The note will make marine U-51 is reported to be stranged off Tohekconceivably bad impression among the people since lacks utterly the friendly frankness of the Ge note and breathes almost hateful disregard of German Government's standpoint."" Several pap express the view that the note shows clearly that th American Government cares more for the crippling German submarine war than for the safer

Off 1% American lives. Off % Off 1 California is extending its acreage in malnute Off Off %

crop for several years has exceeded

Off 3% pounds annually 



BOARD OF DIRECTOR Vice-I D. Wn Ewing -Drummond loison W. A. Black Ge . C. Pratt . Superinten T. Beres Waud, Inspector. T of Western Branches. H. A. H

he DOMINION SAY NVESTMENT SO DOMINION SAVINGS BUILD

..... tary Garri what the White House has . . . . . . . . . . . .......... and practi NATHAN Managi H. PURDOM, K.C. nal defense, says a Wash Presiden ew military It is definitely known that INCORPORATED 1882

nd perhaps fifty, being i al battle cruisers will he urs eadnoughts, and that a big ry fleet and in navy Bank of Nova S nall navy yards

"L unde

VOL. XXX. NO.

Chicago Steamer East

now Estimated at

**EFENCE PLANS** 

lave Been Evacuated.

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catastrophe, 1,072. inculding

Wilson's return from Corni

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river

CAPITAL PAID-UP RESERVE FUND..... 12 TOTAL ASSETS OVER .... 90

BRANCHES IN ALL THE PRINCIP DIAN CITIES AND TOWNS: THR THE ISLANDS OF NEWFOUNDLA AICA. CUBA AND PORTO RICO. THE CITIES OF NEW YORK, CHIC

-THE-

EVERY DESCRIPTION OF BAN BUSINESS TRANSAGTED



nington, July 27 .- The State Der hat the treaty of 1828 between the Prussia provides for the safety of traband cargo on the high sea the Germans had a right to deh he contraband cargo of the neu to right to harm the vessel itself. United States, according to De always has held that a prize ction above the treaty and that in he made to the owners of the ves As in the case of destroyed. Wm. P. Frye, the nation committi make reparation for offending t

TEEL FOR WAR MATERIAL ADVANCE

xpressing regret.

New York, July 27 .- There has been ces in steel rounds used for the explosive shells. One company s \$3 per 100 pounds. This is equiva of \$29 a ton, compared with on acts for high explosive shells. de around \$2.90c per hundred poun tid steel used in the manufacture mld as high as \$3.65 per 100 pounds. are sold several months ahead trong, one eastern company ask Orders for steel bars an wallinue exceptionally heavy. Ther welt up in demand both for domest int and steel companies are reap ofits from this branch of the indust

vaal's \$92,000,000 gold output of the period went into the Bank of England's auxiliary South African re-

\$1,980,000 gold was exported to the United States from England.

Seven new monkeys brought to the Central Park Zoo from Africa, underwent a thorough hazing at the hands of the "old timers," who mauled them every time they went after peanuts.

. . .

The Ontario Government has appointed the follow. ing committee: Geo. T. Holloway, London, England, onto; McGregor Young, K.C., Toronto, and Thos. W. Gibbon, Deputy-Minister of Mines, Toronto, secretary,

Jan. highest on November 19, when total was £72,570,142; the smallest since August 1 was £ 27,622,069 on Au

last time I was in Westminster they had the Minto perty is assessed at \$1,400,000. Cup in the window of a jewellery store with a Union Jack around it, and a big statute of a bull dog in is very true, and about the only way we see to get the trophy is to steal it some dark night.

### FOREIGN EXCHANGE STEADY.

New York, July 26.—Market opened steady with demand sterling off 1-16.  $\frac{1}{2}$ Sterling-Cables 4.77%; demand 4.76%. Francs-Cables 5.631/2; demand 5.641/2. Marks-Cables 81%; demand 81 13-16. Lires-Cables 6.21%; demand 6.22%.

### TIN QUOTED DULL.

New York, July 26 .- Metal exchange quotes tin dul 5 ton lots 351/2 to 361/2. Lead easy, offered at 5.55.

Max Horton, commander of the British subman ine that sank the German cruiser Pommern, was awarded the Order of St. George.

### PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE with fathers concerning the instruction and education of their sons. No. 544 Sherbrooke St. West. Or telephone Main 3071, and ask for Mr. Kay.

### ADIRONDACK MOUNTAINS

Adirondack Mountains-Maple Grove Farm. West Chazy, N.Y.

Near Lake Champlain, in Adirondack region, broad pizzas, dancing pavilion, piano, hammocks, swings, sto, balasmic pine laden mountain air. Mik, eggs, poultry, fresh meat, fish vegetables, fruit, maple

\$7.00 per week in tents, \$6.00 in circulara F. ARTHUR HAY.

of 23-story American Tract society building at the view to estationing in the product in the laws the sau and Spruce streets by the New York Sun, which will be under observation from the time it leaves the is now occupying several floors in the building. Pro-Charlie Querrie says in the Toronto News :- The is now occupying several floors in the building. Prohave been given to the Imperial authorities and the

Dominion and provincial governments that not an Sir Charles Macara, president of the International ounce of Ontario's nickel is finding its way into the front and the motto: "What we have we hold." This Association of Master Cotton Spinners says that if enemy's hands, the provincial government wishes the cotton situation had been properly handled by Great new commission to ascertain whether it is not pos-Britain at the outset ,war would be over by Decem- sible to complete the refining of nickel ore from the ber or March. He is the original advocate of purmines of Ontario entirely within the Province instead chase of American cotton surplus. of having to ship it to American refineries.

> The International Motor Co. has voluntarily in creased the wages, in all departments, at its Saurer plants at Plainfield, New Jersey. Company employs a

. . . Officers of International Metal Workers' unions are expected to discuss, early next week, plans to tie up

thousand men, and has been running night and day for several months, turning out orders for the Al-000 metal workers would be involved in general strike.

Samuel Gompers is said to favor the move. . . .

Officials of the Structural Iron Workers' Associa tion, which caused the recent strike in Bridgeport declare that they will start a strike in New Haven, where a Winchester Repeating Arms Co. plant em-

German submarines yesterday resumed their activity in English waters, sinking a British steamer, a French steamer and four British trawlers. One of the undersea boats is reported to have been destroyed by bombs and gunfire.

.....

William Marconi, now a lieutenant of engineers in the tIalian army, says Italy is well supplied with

ploying 14,000, is located.

Business men in London, Eng., are keenly alive to immunition, and her steel works are going night the importance of the American cotton incustry, and and day making shells and guns. He says that the in will not suffer through war even if Britain pays impression throughout Ital yis that the war will last at least another twelve months .

rights of neutrals, together with American common-

Three Cleveland munitions manufacturing plants sense, should baffle German Intrigues. Considerable were warned that a report has been made to gov- interest is shown in the London Times article on coternment officials of a plot to blow up their plants. ton from its American correspondent expressing the inited States agents are investigating. All fac- view that the British Government should put itself tories are guarded following the warning which was issued under telegraphic orders from Washington. The factories are the Peerless Motor Car Co., the White Co., and the American Steel and Wire Co., amount of octton that would normally have gone to

the central empires, involving an outlay of thirty milwhich has four plants in Cleveland. lion pound.s such cotton to be stored by British Gov-

EX-DIVIDEND TO-DAY. ernment and not resold to spinners until the close of Illinois Traction at %, off 1 per cent. Books close. the war.

pulous care to maintain humanitarianism and the

you have probably stopped to consider

> We have facilities equal to any printing office in Canada for the production of high-grade work and our long experience and special follow-up systems assure you of thorough satisfaction.

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Our Prices---As Low as is consistent with Good Quality

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PRINTING DEPARTMENT-PHONE TO-DAY, MAIN 2662



est on the National Bridge Con ue August 1st, will not be paid unt of the period of 90 days' grace, of v ny availed itself on the occasion of

next six months' rental on the some time ago by the Montre ill not be due for about thre it is paid National Bridge will be its bond coupons.

### SALE OF VERDUN BON

he Verdun City Council has finally the \$400,000 bond issue to I and Company, of Toronto. T ue had been received from the es Corporation, Wood, Gundy and and the Montreal Loan & Mortg three others, which were not cheque was enclosed with th

PUBLICATION OF NOTE WIT ngton, July 27 .- State Departr of Sir Edward Grey, the British nounced that publication of t United States on neutral trade the present. Sir Edward G British Cabinet is preparing anoth lited States which will be ready in a

RAID ON ITALIAN COA me, July 27.- The Austrian was s made a combined attack ast in the Ancona region from sea official announcement says only

BRITISH LOSSES UP TO J July 27.-British military c ly 18, totalled 321,889, it was officing naval casualties to July 20 clude killed, wounded and mis