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No. 23.

1st Session, 2nd Parliament, 35 Victoria, 1873

BILL.

An Act to increase the Capital Stock of the
Union Forwarding and Railway Company.

PRIVATE BILL.

Mr. LEWIS.

OTTAWA :

Printed by I. B. Taylor, 29, 31, & 33, Rideau Street.

1873.

An Act to increase the Capital Stock of the Union Forwarding and Railway Company.

WHEREAS the Union Forwarding and Railway Company have by their petition represented that by an Act of the Legislature of the late Province of Canada, passed in the twenty-second year of the reign of Her present Majesty, intituled: "An Act to incorporate the Union Forwarding and Railway Company," certain persons therein named, and their successors, were incorporated for the purposes and with the objects in the said Act contained: That the capital stock of the Company is by the said Act fixed at two hundred and fifty thousand dollars: That owing to the increase of trade increased accommodation is required, and that it is necessary that the capital stock of the Company should be increased to five hundred thousand dollars, that the shareholders of the Company have by resolution affirmed the necessity of such increase, and prayed for an Act to increase the said capital stock to the amount aforesaid: And whereas it is expedient to grant the prayer of the said petition; Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. The Shareholders of the said Company shall have power from time to time, at any general meeting or meetings, to increase the capital stock of the said Company to an amount not exceeding in all the sum of five hundred thousand dollars, to be divided into shares of fifty dollars each, which increase shall be applied wholly to the purposes of the Company, and to no other use whatever, and the payment of such increased stock shall be made by calls on each shareholder for such sums and at such times as the Board of Directors of the Company shall determine, provided always that at least one month's notice be given of every such call.

2. All and every the provisions of the said Act referred to in the preamble of this Act, shall be applicable to such increased stock.

Preamble.
22 V., c. 99.

Capital stock
may be in-
creased by
vote of the
shareholders.

22 V., c. 99, to
apply to new
stock.