

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 95.

MONTREAL, FRIDAY, SEPTEMBER 23, 1898.

Price 3 cents.

Montreal Stock Market.

TORONTO RAILWAY EASILY THE LEADER.

CANADIAN PACIFIC AND WAR EAGLE STEADY.

Saturday Sessions Resume Tomorrow.

Activity again centered in one issue sales of which amounted to nearly thirteen hundred shares. Money rates remain at 4 p.c. the increase in the Bank of England rate yesterday was made more particularly to check the outflow of gold to this side. Call loans in the chartered Banks show for August an increase of nearly \$5,000,000 over last August they have diminished slightly however from previous month. The deposits continue to increase rapidly and the investment in Bonds keeps on apace.

CANADIAN PACIFIC

Pacific sold at practically the same prices as yesterday. Seventy-five shares changed hands and the bid and asked were 86½ to 86¾.

TORONTO RAILWAY.

There was large trading in rails today, opening at 104¼ for sales of 175 shares it eased off one eighth, reacted to opening price and closed at 104½ for large business. The offerings were well taken and there been a bull feeling generally this stock would have scored a noticeable advance.

WAR EAGLE.

Thirty-six hundred shares of this stock sold at a decline of ¼ per cent. from yesterday's prices. The tone was not quite so strong as yesterday but on any reactions the shares should be bought.

DOMINION COAL PREFERRED.

An order to sell a few of these shares caused it to decline to 110¼. The market for coal stock is not broad, its investment yield however is tempting.

RICHELIEU.

Richlieu shared in the general stagnation. The fifty shares sold however brought yesterdays prices. It closes nominal at 102½ to 103.

SUNDRIES.

The balance of the day's business was in bank shares the prices realized were generally lower than those of late. Bank of Montreal brought 243½. Merchants Bank of Canada 178½ and 179. Canadian Bank of Commerce 143.

Canadian Pacific the sellers were Nash, and Davies & Co.

The buyers, Forget & Co., and Turpin & Co.

In Toronto Ry. the sellers were Forget & Co., Meeker, Moat & Co., Meredith & Co., Grant, Mackenzie, Hutchison, and Burnett & Co.

The buyers, Nash, Forget & Co., Nichols & M., Hansons & F., Davies & Co., G. Weir, Clark.

The sellers of Dom. Coal Pfd. were Forget & Co.

The buyers, Nichols & M., Wilson & G., and Davies & Co.

In other shares the sellers were Burnett & Co., Turpin & Co., MacDougall Bros., Davies & Co., G. Strathy & Co., and Forget & Co.

The buyers, Meredith & Co., Bur-

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 24th.

3 p.m., September 23, 1898

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Sept. 16.	Sept. 19.	Sept. 20.	Sept. 21.	Sept. 22.	Sept. 23.
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.											
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	240	250	240	250	244
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	182½	178	182½	178	180	178
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	143	141½	143	141½	143	142½
4,866,666	1,387,000	50	2½	Oct.	British North America.	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	5	Dec.	Quebec Bank.....	.....	123	.....	123	.....	123
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	260	.....	260	239½	260	240
2,000,000	1,500,000	50	4	Oct.	Molsons Bank	210	201	.....	201	.....	202½
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	.....	202	.....	202	.....	202
2,000,000	1,125,000	100	4	"	Ottawa .....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	"	Standard.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	Nov.	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....
2,000,000	350,000	50	3	Dec.	Union Bank.....	110	103	110	103	110	103
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3½	Oct.	Eastern Townships Bk	156	150	156	150	156	150
1,250,000	775,000	100	4	"	Hamilton .....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale .....	.....	100	.....	.....	.....	.....
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank	2158	154	2158	154	2158	154
1,000,000	85,000	100	3	"	Ontario Bank.....	.....	.....	.....	.....	.....	.....
1,000,000	118,000	100	3½	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	110	.....	110	.....	110	.....
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92
MISCELLANEOUS											
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	*87½	87	87	86½	*86½	86½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	4	3	3½	3	4	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	8½	6	8½	7	8	6
10,000,000	2,608,329	100	1¼	Oct.	Commercial Cable.....	185	184	183½	181½	184	182½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	177½	180	177	180	177
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co...	103½	01½	103	101½	103	102
4,600,000	334,247	50	2¼	"	Montreal Street Ry Co.	277½	277½	279	278	278½	278
.....	.....	.....	.....	.....	New Montreal Street...	273½	271½	274½	273½	274	273
1,000,000	.....	50	1½	Oct.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	"	Montreal Gas Co.....	195	194	195½	194½	195	194
2,000,000	.....	1	1½	"	War Eagle.....	293½	293	293½	292½	293	292
3,168,000	910,000	100	2q	Oct.	Bell Telephone Co	173	170	173	170	173	170
1,500,000	.....	100	2q	"	Royal Electric	162	160	160½	160	159½	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry	104½	104½	104½	03½	*02½	*02½
800,000	.....	100	1½	"	Halifax Tram Co.....	134½	132	136½	135	133	*135
100,000	.....	100	.....	.....	Cornwall Street Ry .....	.....	50	15	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	30	20	28	20	27	20
500,000	.....	100	1¼	Dec.	St. John Railway Co ...	140	.....	.....	140	.....	.....
350,000	.....	40	2q	Oct.	London Street Ry	183	180	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	56	54	56	55½	56½	55
1,467,684	.....	.....	.....	.....	" " " " " " " "	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co	26	25	26	25	26	25
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	112	111	112	111	112	111
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	105	90	105	90	105
500,000	.....	100	.....	.....	Intercolonial Coal Co...	60	35	50	25	50	35
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	50	75	50	75	50
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co ...	155	151½	155	152	155	151
2,750,000	.....	100	.....	.....	Colored Cotton Co	60	53	60	53	60	54
600,000	.....	100	4	Feb.	Merchants Cotton Co ..	.....	144	175	145	175	150
3,100,000	.....	100	1½	Dec.	Dominion Cotton Co. ...	97	96½	98½	98½	99½	99½
500,000	350,000	25	3½	Mch.	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Oct.	Ottawa Electric S. R. ...	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric .....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2½	Oct.	Diamond Glass .....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	Jan.	Western Loan & Tr....	100	.....	100	.....	100	.....
500,000	.....	100	3¼	.....	Auer Light .....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. § Traders B. of C., \$700,000 paid up. ¶ & 1 Bonus. ‡ Ex-Rights ¶ Que. Bk, \$2,500,000 paid up. ¶ Ottawa, \$1,500,000 paid up. ¶ Standard, \$1,000,000 paid up. ¶ B. of Nova Scotia, \$1,500,000. ¶ Mer. B. of Halifax, \$1,500,000 paid up. ¶ B. of Ville Marie, \$479,620 paid up. ¶ Monthly.

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—September 23, 1898.

STOCKS IRREGULAR.—GRANGERS AND PACIFICS STEADY.

TOBACCO DECLINES ON REPORTED OPPOSITION.

A LARGE COMBINE AGAINST SUGAR.

MORNING OPINION.

Yesterday's stock market proved that there was no danger of the speculative appetite in Wall street suffering from lack of variety. It was clearly evident that even if, the outside public is temporarily absent from the street—the professional operators are willing to engage in an interesting and somewhat picturesque contest.

New York, Sept. 23.

Consols are down 1-16, and the market for Americans in London is weak, except New York Central.

The London markets are affected by abdication of Emperor of China, and the accession of the dowager Empress who is looked on as being hostile to British interests.

The news agencies this morning are unusually bullish and seem to be especially so on the Industrials.

Mr. Keene is also bullish. Sharp advances are predicted for American Tobacco, Rubber, and American Cotton Oil.

The bull point on the latter being rather vague. A bullish annual report is predicted with the same old talk of a dividend on the common stock.

Twenty active stocks declined .62 in the afternoon after advancing .62 the previous day.

Bull leaders not disappointed at market's action.

Grangers industrials and Pacific Stocks were bought on reaction. Decline in sugar without effect on general list. Insiders say stock will undoubtedly sell lower before permanent rally. Large offerings of money no danger of recurrence of higher rates. Probably advance in discount rates abroad will prevent large imports of gold from Europe this fall.

Talk on Manhattan rather more Bearish than of late. Important developments expected on Rubber stocks within three weeks.

MARKET.

It is said that a powerful Bear pool is being formed to shake out the public and market very dull.

MONEY.

Call money promises to continue around present rates with possibly a downward tendency, as gold is received from Europe.

RAILWAY STOCKS.

The speculation in railway stocks is temporarily quiet.

Earnings of Granger roads promise to continue to be very good, but apparently some new stimulant to speculation is wanted. Buying of Northern Pacific by foreign houses continues.

SUGAR.

Sugar seems to be the only Industrial about which newspaper writers and Wall Street paragraphers cannot wax bullish. Mr. Keene is said to have got short. N. Y. Newspapers have a rumor that outside sugar refineries will form a \$100,000,000, company to fight the American Sugar Co.

MANHATTAN.

No intelligent explanation for the drop in Manhattan given, but this morning Mr. Gould is quoted as saying that the third rail system will be adopted, but that nothing will be done until November.

Table of stock market data including columns for Closing Prices (13-22) and To-day's Prices (Open, Highest, Lowest, Closing, Bid, Asked) for various companies like American Cotton Oil Co., Sugar, Tobacco, etc.

CHICAGO MARKET.—September 23, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Table of Chicago market prices for Wheat, Corn, Oats, Pork, Lard, Sht ribs, and Puts and Calls for Sept. 24.

ST. PAUL.

St. Paul sells ex dividend to-day 2 1/2 p.c. St. Paul seems to be in good supply at 107.

UNION PACIFIC.

The movement of the Union Pacific stock may be cited as an illustration of the predominance of the professional element and spirit in the stock market at present. A persistent effort has been made in certain quarters to encourage the idea that the dividend on the Union Pacific preferred may be larger than the amount

actually declared yesterday on the theory of an alleged disappointment. The common and preferred attacks were sold through the morning nearly two points from their highest price. More than one authority had foreshadowed the action taken by the directors yesterday.

The violent fluctuations of sugar American tobacco and Manhattan bear the characteristics of an interesting speculative contest. The bear faction founded upon the condition of the money market is fast disappearing. A prominent capitalist yesterday was a free lender of money delivered from the proceeds of Bonds sold abroad to-day.

There is more money in the States than at any time in its history. The Banks of all the principal points except New York hold strong surplus reserves. Arrivals of gold from Europe next week are confidently expected to restore ease to the local situation.

New York, noon.

Transactions by arbitrage houses were lighter than for some time, and were chiefly purchases.

The Pacific stocks continue to be the favorites abroad. Our opening prices were somewhat below the close of last night, and in some stocks weakness was developed.

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MONEY.

Further gold importations have been arranged for in London. Heidelbach Ickleheimer & Co. having engaged \$600,000 for shipment for Saturday's steamer.

Discount rates in London continue to advance, and it would not be surprising if the Bank of England rate went up half p.c. on Thursday.

MARKET.

The market at present is quiet and steady with an almost total absence of outside business.

The news slips advise the settlement of all disputes between the Peoples Gas and Indiana Gas. This seems to have been the signal for profit-taking. Would advise taking profits.

The entire State of Louisiana has been ordered quarantine by the State Board of health, because of yellow fever in New Orleans and Franklin. No new cases at New Orleans today.

OPINIONS.

Opinions in Room as to course of the Market continues very much divided.

TOBACCO.

A St. Louis paper announces that the new deal in Tobacco comprising the American Tobacco Co., the Hy. Weisinger Tobacco Co., John Finzer & Bros., P. H. Mayo & Bros., P. J. Long, The Drummond Co., P. Torillard & Co., and Dan Scotton & Co.

The friends of the Tobacco Co. state the opposition is not likely to prove to be serious.

PEOPLES GAS.

Peoples Gas advanced on buying by Chauncey B. os. & Benedict.

Denials continue to come from the Benedicts, of the story that the differences between the Indiana Gas Co. and the P. O. Co. have been arranged.

MANHATTAN.

Manhattan was fairly active, the buying called good. The mystery of the buying continues, but the Street is now fairly convinced that some new interest intends to take a hand in the manipulation of property.

SUGAR.

There was a disposition to sell sugar, but support was met with below 120.

THE GRANGERS.

In spite of the widespread bear points on the Granger stocks and which took the form yesterday of statements that the Morgan interest had sold all its St. Paul, the Flower party was out of Rock Island, and the Boston insiders has sold C.B.&Q., all these stocks rallied quickly whenever they were depressed, for at every concession the stocks were absorbed. St. Paul at 107 in view of its earnings cannot be called dear. Earnings for the third week in Sept. will compare with \$720,000 last year, against \$642,000 the year before. The volume of St. Paul traffic and the renewed grain movement would indicate a handsome increase in the earnings to-night. The Flower party is never out of Rock Island, and it is very safe to say that their holdings to-day are very much above the average, for it looks as though the road would earn 10 p.c. on the stock in the year which ends March 31 next. Burlington as a p.c. stock is believed to be worth 125, and the reports from Nebraska indicate that September earnings are making an excellent showing compared with last year's large total. Some of the shrewdest men in the street were free buyers of all the Grangers on late weakness.

BONDS AND DEBENTURES.

Table with columns: AMOUNT ISSUED, %, INTEREST PAYABLE, *BONDS, LAST SALES, REDEEMABLE, WHERE PAYABLE. Lists various bonds like Mont. Corporation Consol'd. Stock, Toronto City, Auer Light, etc.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY. For month of July, 1898 Inc. \$15,387.15 Aug. " " 11,850.96

Table with columns: DATE, AMOUNT, SAME DAY, INC. Lists daily earnings from Sep 1 to 22, 1898.

TORONTO STREET RAILWAY. For month of July, 1898 Inc. \$103,892.93 Aug. " " 109,900.54

Table with columns: DATE, AMOUNT, SAME DAY, INC. Lists daily earnings from Sep 1 to 20, 1898.

MINING STOCKS.

September 23, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

Table with columns: Stock Name, Bid, Asked. Lists mining stocks like Big Three, Can. Gold Fields, etc.

TORONTO STOCK EXCHANGE PRICES.

Table with columns: STOCKS, Shares, Par Value, CAPITAL, Rest as per Last Statement, Dividend per cent., Buy-ers. Includes MISCELLANEOUS, LOAN and SAVINGS CO., and various company stock prices.

‡ Including a bonus of one per cent. for six months. * After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

MONEY AND EXCHANGE.

Table with columns: Money on call from Banks to Brokers, Market for sterling rates, BETWEEN BANKS, FOREIGN EXCHANGE, OVER THE COUNTER, DOCUMENTARY, PARIS FRANCS, NEW YORK.

MOVEMENTS OF GRAIN AND FLOUR.

Table with columns: Rec. Shipm'ts., At Chicago, At New York, At Milwaukee, At Toledo, At St. Louis, At Duluth, At Detroit, At Minneapolis. Lists grain and flour movements.

CHICAGO MARKET.

WHEAT AND CORN TEND DOWNWARD.

Market for Wheat Moderately Active at Decline.

CORN INACTIVE.-PROVISIONS STEADY.

Chicago, Sept. 23.

The slightly encouraging cables of yesterday and early this morning and the good demand for export failed to prevent a reaction in wheat from yesterday's advance.

September wheat fared no better than futures, in fact all options seemed to run well together closing about one-half cent under yesterday.

Corn was not much changed and large trades were put through without affecting the price 1-16.

Provisions were extremely dull and prices ruled steady to firm. For some time to come they should be sold on all bulges.

CHICAGO.

Weather-62 cloudy, North.	
Curb Wheat Dec.	4 1/4
CARS RECEIVED-	
Winter wheat	106
Spring "	112
Corn	854
Oats	404
Rye	33
Barley	80

STOCK YARDS-HOGS.

Est'd rec'ts	20,000
Offic'l yest. y.	31,954
Shipped	6,212
Left over	9,528
Est. to-morrow	16,000
Rec'ts for week	
Shipped	
Good grades 2 1/2 to 5 higher others steady.	
Light mxd	\$3 60 to \$4 05
Mxd pack'g	3 55 to 4 05
Heavy shpg	3 40 to 4 05
Rough	3 40 to 3 60
Receipts of Pork	0
Shipments	754 bbls.
Receipts Lard	lbs.
Shipments	1,782,665 "
Receipts Cut Meats	585,989 "
Shipments	2,717,631 "

LONDON AND PARIS.

Bank of England rate 3. Open discounts rate 2 1/4. Paris Rentes 102f. 27 1/2c. French Exchange 25f. -29c.

September 23, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	109 1/8	109 1/8	109 3/8
Consols, account	109 3/8	109 3/8	109 3/8
Atchison	13 3/8	13 3/8	13 3/8
Atchison pfd.			
Ches. & Ohio			
Canadian Pacific	88 1/2	88 1/2	88 1/2
do Consol'd Deb.			
do Preference			
Denver & Rio G. pfd.			
Erie	14 1/2	14 1/2	14 1/2
Erie 1st pfd	37 3/8	37 3/8	37 1/2
Hudson Bay	21 1/2		
Illinois Central	115 1/2	115 1/2	115 1/2
Kansas & Texas			
Louis & Nash	58 1/2	57 3/4	57 3/4
Mex.	21 1/2	21 1/2	
Mex. Cent.	68 1/2	68 1/2	
New York Central	120 1/2	120 1/2	120 1/2
Northern Pacific			
Northern Pacific pfd.	79 1/2	79 1/2	79 1/2
Nor. & West. pfd.			
Ontario & West.	16 1/2	16 1/2	
Pennsylvania	60 1/2	60 1/2	60 1/2
Reading	9 3/4	9 3/4	9 3/4
Reading 1st pfd.			
St. Paul	113 1/2	113 1/2	112 3/4
Southern Ry.			
Southern Ry. pfd.			
Union Pacific	32 1/2	32 1/2	32 1/2
Union Pacific pfd.	67	67	67 1/2
Wabash pfd	22 1/2	22 1/2	22 1/2

*Ex-div.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference	66 1/2
" 2d	44
" 3d	19 1/2
" quart'd 4 p.c.	78
C. P. R.	89

EUROPEAN MARKETS.

London (opening).

Wheat off coast nothing doing. Wheat on passage sellers at advance of 6d. Cargoes No. 1 Cal. iron May, sold late yesterday. Eng. country markets of yesterday firm.

Maize off coast nothing doing. " on passage rather firm

London (closing).

Wheat off coast nothing doing. " on passage more enquiry. Cargoes Walla Walla iron nearly due, 30 buyers. Pels No 1 North'n Spring stm. Sept. 29s 9d.

Maize off coast nothing doing. " on passage rather firmer. Cargoes mixed Am'n loading 16s 1 1/2d. Spot qtns. gal. Fox Bess. 18s. " Am'n mx'd 17s.

Flour spot qtns. Minn. 28s. Mark Lane Miller m'k't wheat forg'n irregular.

" " Eng. nomly unchanged.

" " maize Amn firm " Dan. "

" " Flour Amn nomly unchanged.

" " Flour Eng nomly unchanged.

Paris, Sept. 23.

Wheat Sept. 22.10 " Nov-Feb. 21.80 Flour Sept. 48.80 " Nov-Feb. 46.80 French country markets firm. Argentine shpm'ts wheat U.K. none. " Cont. " Maize U.K 20000 qrs " Con 11000 "

Paris, Sept. 23

Wheat, tone firm. " Sept. 21.45 " Nov-Feb. 22.15 Flour tone strong " Sept. 49. " Nov-Feb. 47.75 Weather in France fine.

Antwerp Sept. 23.

Wheat spot firm. " qtns No. 1 Stan. Cal. noth. quoted. " " 2 Red Winter 17 1/2

LIVERPOOL GRAIN MARKET.

September 23, 1898.

Spot wheat firm. Spot maize firm.

	Last Close.	-TO-DAY'S- Opg.	Close.
Wheat-	s. d.	s. d.	s. d.
No.1 Califa	6 2 1/2	6 4	6 3
" 2 R.W. per entl new	6 0	6 1	6 1
" 1 Nor. Spg	6 8 1/2	6 2 1/2	
Sept	6 0 1/2	6 1 1/2	6 1 1/2
Dec	5 5 1/2	5 6 1/2	5 6
Jan	5 6 1/2	5 7	5 6 1/2
Corn	3 2 1/2	3 3	3 3
Peas	5 1 1/2	5 2	5 2
Pork	50 0	50 0	50 0
Lard	25 6	25 6	25 6
Maize-			
Mxd. Am	3 2 1/2	3 3	3 3
Sept	3 2 1/2	3 2 1/2	3 2 1/2
Oct	3 2 1/2	3 4	3 2 1/2
Dec	3 3 1/2	3 3 1/2	3 3 1/2
Flour-			
Min 1st Bkrs p sack	20 3	20 3	20 3
Bacon-			
Long cuts hvy	30 6	30 6	30 6
" light	30 0	30 0	30 0
Short cuts hvy	30 0	30 0	30 0
" light	31 0	31 0	31 0
Cheese-			
White	38 0	38 6	38 6
Col'd	40 0	40 0	40 0
Receipts wheat past 3 days	135,000 ctls.		
including 127,000 American.	Corn 219,700 ctls. Am. Weather fine.		

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same. All correspondences must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

J. F. Quebec. No control aimed at. New blood on direction will be introduced with consent and seeking of present board. No dissatisfaction among shareholders. The two proposed directors would be towers of strength, they would combine long experience on one side and modern progressiveness on the other.

Your arguments are quite correct. Real cause of advance is desire for the stock on part of investors. We think it very cheap.

The second stock enquired about is extremely good. Earnings are so good the company might easily pay higher dividend. In comparison with other stocks it is cheap, though the return on investment is not large. Being an American issue and having a large capital, Banks and Brokers are afraid of carrying too much of it, as in the event of trouble there is no one to protect it against unwarranted breaks.

SPECIALS.

FROM ANDREW MCKINNEY & Co. (BY DIRECT WIRE.)

New York, Sept. 23.

Omaha earning for the month of August, 1898, \$881,725; 1897, \$749,550; Increase \$132,170. From January 1, \$5,318,470; and for 1897, \$4,653,534; Increase, \$664,937.

MONTREAL STOCK MARKET.

(Continued from page 1.)

nett & Co., McCuaig, Rykert & Co. Nichols & M., Forget & Co., and F. Nash.

MORNING SALES.

Canadian Pacific x d -50 at 86 1/2, 25 86 1/2. Toronto St. Ry. x d -760 at 104 1/2, 535 at 104 1/2. War Eagle -3500 at 293 1/2, 100 at 294. Dominion Coal Pfd -25 at 111 1/2, 25 at 111, 50 at 110 1/2. Richelieu & Ont Nav Co -50 at 102 1/2. Bank of Montreal -20 at 243 1/2. Merchants Bank -5 at 178 1/2 32 at 179. Can. Bank of Com -40 at 143.

AFTERNOON BOARD.

There was no news during the day to affect the afternoon prices. Canadian Pacific was fairly active selling at 86 1/2 to 86 3/4 the closing being firm. Toronto Railway was quiet but steady, one hundred shares brought within a fraction of morning prices. There was also scattered business in Halifax Railway and Bank shares.

Toronto Railway the sellers were Meredith & Co., Hamilton, Clark. The buyers were Burnett & Co., Riddell, Forget & Co., Riddell & Co. Halifax Railway the sellers were Turpin & Co. The buyers were Forget & Co. Quebec bank H. C. Scott, sold. The buyers were Wilson & Gillespie. Hochalaga Bank Forget & Co., bought and sold. C. P. R. the sellers were Nash, Davies & Co. The buyers were Forget & Co., Turpin & Co. Bank of Montreal the sellers were Burnett & Co. The buyers were Meredith.

AFTERNOON SALES.

Canadian Pacific -225 at 86 1/2, 25 at 86 1/2. Toronto Railway -25 at 104 1/2, 50 at 104 1/2, 25 at 104 1/2. Halifax Ry. -25 133 1/2. Bank of Montreal -10 at 245. Hochelaga Bank -13 at 153. Quebec Bank -5 at 125.

If you have any Unlisted Stocks for sale

Advertise in . . .

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