no lease has been agreed upon giv sort of a general understanding that real difficulty when attention is giv. w and Capt, Huston, bosom friends

nas been training at Windsor for his anadlen Club to-morrow evening ming. Houck claims that he beat ast New York bout by reason of his

rk featured the contest between the ios in the Queen City. Intense rin the two teams. Strennous el

next Monday to wrestle with th ng two changes in the circuit for n present indications it looks as if ance of transferring the Jersey Cl

core at the Ancient Capital being play was fast and exciting it w

and the men will hold their first afternoon under the direction n on January 15th.

return to their old-time form. The appear to advantage in the mitia twas secured three of ther total

writer of the New York Evening ed States. He commenced his du

January 1 of Kingston, defeated the Harvard

I Women's Basketball League ha

the Canadian lightweight chamny Anderson, at Lansing, Mich., in

t at all stages.

RGE TRADE MAKING SHELLS. .B., January 7 .- An official of the Company discussing the shell in in Canada to secure business it

to furnish only about 700 shell

now rushing on the order

spended on furnishing ma Two other Pictou County fire for this work and the three shops ut about 1,000 per day, finished

sume work at the Sydney mine hoping for the fullest operation

RIZE \$700,000 BONDS.

Railroad Wednesday stockholde nance of \$700,000, 20 years res nt additions and improvements.

MUSEMENTS.

laying High Class Attraction ESS - MATINEES WED. & SAT. om the Playhouse, N.Y. I Sat. Mat., 25c to \$1.50. Iat. 25c to \$1.00,

LASS THEATRE PLAYING HIGH T PRICES TO SUIT THE MASSES. ESTY'S TO-NIGHT .. THURS. and 15c. - 25c. DEL. S. LAWRENCE STOCK COMPANY

S LAST DOLLAR REATEST RACING DRAMA

# WEATHER: The Journal of Commerce

THE BUSINESS MAN'S DAILY

ONE CENT.

Vol.XXIX. No. 205

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Suppers from 9 till 12 p.m.

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\* \*\*\*\*\*\*\*\*\*\*\*\*\*

to Reach French Batteries, Ceases Fire.

Paris, January 8.—Official 3 p.m. statement:—"The y's artillery showed during all the day of Janary 7th, great activity in Belgium and in the re-

or Arras. French artillery responded sharply

and the Moselle there is nothing to report.

e re-taken the trenches on the east slope of Hill

No. 425, where the enemy had succeeded in reinstall-

ing himself two days ago.
"We subsequently gained ground to the east of

GERMAN CRUISER INTERNED.

Come in and let us show you our stock.

which has been evacuated.

TURKS FEAR ATTACKS FROM

Dinner, \$1.50

Luncheon, \$1.25

FRENCH HAVE GREATLY

or a la carte.

MONTREAL, FRIDAY, JANUARY 8, 1915

THE MOLSONS BANK GERMANS IN HARD

es. Allies Continue Advance

Has Short Notice from Italy—Roumania Ready to Join Allies—Bulgaria Also Considering Stand-Developments Expected.

(Special Cable to The Journal of Commerce.)

The correspondent in Paris of the Morning Post says
this decision has been reached, and that active participation of the Roumanians against Germany and Aussection department.

The city of Montreal has a building input of the Roumanians against Germany and Aussection department.

There is also a health department.

There is also a health department.

object of which, it is believed, is to agree on Bulgaria's stand when Roumania enters the conflict. The So numerous have recent complaints received by the

We have greatly damaged the enemy's the Germans have attacked flercely, but without avail. are not heeded. ground. We have ground.

The general attacks on this part of the line indicates the sector of Arras at the Forest of Rerthonval we, withtor of Arras at the Forest of Rerthonval we, withbeing attacked, evacuated certain parts of the
gress in Upper Alsace and the inroads being made
where our men were up so their shoulders

The alarm, which has been caused by the French progress in Upper Alsace and the inroads being made
plaints have been most numerous disclosed some respectre of outside interference able to delay her fin upon the slender triangle held by the Germans, which in mud.

upon the slender triangle held by the Germans, which points into French territory as far as St. Mihiel. These To the left of La Boiselle our line of trenches attacks, which were all repulsed, were made at Lashas been carried forward. We now occupy the high- signy, on the French positions in the Argonne, on the important crossing of the roads from Le Four De the valley of the Aisne the artillery duel has Paris to Varennes, and from La Haute Chevauchee, in the valley of the Alasy archievy has obtained good mear Verdun, and of the newly-won positions domin-results. Near Blanc Sabion mine throwers of the ating Steinback.

In the Sector of Rheims to the west of Bois De lies' trenches to the southeast of Ypres continues, but Sinope and Trebizond. cupied a new trench 200 yards in front of our infantry attacks.

The artillery combat between Betheny and Prunay sian army. A successful offensive is being developed is been very hot. The Germans have left numerous in Northern Poland, on the East Prussian frontier add on the field. Our losses were small.

"In the Argonne to the west of the heights of serious engagements being in the region of Sochahevauchee the enemy blew up with a mine a few czew, where the Germans captured some Russian

> GERMANS MEET NO REVERSES OFFICIALLY IN GOOD SPIRITS.

"Our offensive has continued in the region of Thann nd Altkirch and has obtained important results. We

their trenches. Far to the south we have capture operations greatly.

Burnhapt le Haupt. We have at the same time ad
"East of Rheims anced in the direction of the Aspah bridge and of

"The enemy's artillery, which had tried without ess to reach our batteries, has ceased to fire gress. on them, bombarding only the hospital of Thann,

Ober Burnhaupt is Bunhaupt le Haupt, which the lington, Ont., educated at the local school

mergency; that suitable quarters in Adrianople have Prussia or Northern Poland. een secured for the housing of the government ar-

only fears an attack from without but treachery from bank of the Pica."

Reinforcements From Rhine Fortress-

QUARTER MILLION INVOLVED

ussians Sweeping all Before Them in East-Turkey

have won possession of the Island of Ada Tziglia, near shortly.

Decided advantages are being gained by the our trenches of the first line which were com-tely wrecked."

trenches by a night attack, only to be driven out by the Russian bayonets in the morning.

range evacuated.

"A night attack by the French on Buckenkopf, south of Diedolshausen in the Vosges was repulsed.

"Repeated French, attacks west of Sennheim broke down under our artillery fire. We captured two officers and more than 100 men.

"Major-General the Hon St.

London, January 8.—Officially London has no ad- Sennheim

COMMERCIAL PAPER QUIET.

**NEGLECT OF HORSES LONDON'S FRENCH** 

To Hold French Advance, Are Bringing S.P.C. A. Launches Campaign as Result Financial Situation in France Was Not of Startling Disclusures of Cruelty in Poorer Districts Germany Raised Money by Billions

PROSECUTIONS TO FOLLOW

Enter Hovel, Preferring Punishment of Kicks and Lashes to Suffocation.

ment of horses, the callous indifference to their sufferings and the evident system of getting all the work possible out of an old and infirm animal and fortresses, unwilling to draw troops from other parts of the battle front where the Allies are working for
work possible out of an out and infirm animal and the first possible out of an out and infirm animal and the formal of the possible out of an out and infirm animal and the formal of the possible out of an out and infirm animal and the formal out of the possible out of an out and infirm animal and the formal out of the possible out of an out and infirm animal and the formal out of the possible out of an out and infirm animal and the formal out of the possible out of an out and infirm animal and the formal out of the possible out of an out and infirm animal and the formal out of the possible out of an out and infirm animal and the formal out of the possible out of an out and infirm animal and the formal out of the possible out of an out and infirm animal and the formal out of the possible out of the city of the possible out of the city of the possible out of the city of the possible out ward steadily. More than a quarter of a million men are engaged in the Alsatian operations alone. On the to Animals is undertaking a campaign against these. The French have been considered among the beautiful to Animals is undertaking a campaign against these. other battle fronts the Russians are driving everything evils. Two officials of the Society have commenced financiers and economic

pation of the Roumanians against Germany and Auspation of the Roumanians and the Roumanians against Germany and Auspation of the Roumanians and Auspation of t

and effectually. Our infantry realized some progress near Lomarbizdyde, where was captured 50
gress near Lomarbizdyde for Roumanian interests in Berlin and Vienna.

From Lassigny, near where the German line in front benefits the north and cold to the Dark to the Lassing national deficiency of the north and cold to the Dark to the Lassing national deficiency of the north and cold to the Dark to the Lassing national deficiency of the north and cold to the Dark to the Lassing national deficiency of the north and cold to the Dark to the Lassing national deficiency of the north and cold to the Dark to the Lassing national deficiency of the north and of St. George's we have gained some bends to the north and east, to the Upper Vosges, cutions will follow if the warnings of the inspectors, investments in Mexico and South America and dis

Many Revolting Cases.

(Continued on Page 3.)

Paris, January 8 .- Statement of the French War helped Turkey. mine on January 2nd in the Bosphorus.

which escaped, badly damaged."

The Hon. Rodolphe Lemieur, M.P., who is lecturing on Constitutional Law at Laval University during the illness of Mr. Justice Gervais, is regarded next to Sir Wilfrid Laurier as the most outstanding figure among the French-Canadians of the Province.

Mr. Lemieux was broposed last saminary that the government should consolidate its indebtedness and put the financial house in order by an issue of long-term securities but Caillaux exposed the program and defeated it for many months. This postponed the issue of the Balkan States boars.

Today Caillaux is about the most hated man in (Special Cable to The Journal of Commerce.)
Berlin, by wireless, January 8.—The official report says: "In the western theatre of war continuous rain and swampy ground in Flanders are hindering our operations greatly.
"East of Rheims the French attempted to take one of our trenches in a night attack but were driven back on their own positions, losing 50 prisoners.
"In the eastern Argonne we have made further progress.
"In the eastern Argonne we have made further progress.
"A night attack by the French on Buckenkopf, "A night attack by the French of Commerce.) "But the province that the miest hated man in Today Califator the Buckent Califator has been to close. The geometic of the Bunker Califator has been to close. The geometic of the Bunker Califator has been to close. The geometic has been to close. The geometic has be "A night attack by the French on Buckenkopf, out of Diedolshausen in the Vegers was rappled."

"A night attack by the French on Buckenkopf, out of Diedolshausen in the Vegers was rappled."

"A night attack by the French on Buckenkopf, out of Diedolshausen in the Vegers was rappled." regard to emigration. He is regarded as one of the semi-diplomatic and trade n

"Fighting continues for Ober Burnhaupt, south of Militia and Defence, celebrated his sixty-second birthday yesterday. The Hon, Sam was born at Dar-"Ober Burnhaupt is Bunnaupt is been secured for the housing of the government archives, and that the money in the treasury has been packed in boxes and barrels ready for immediate west of Warsaw. Sixteen hundred Russians and transport. It is said the Turkish Government not only fears an attack from without but treachery from within the eight.

Only artillery battles have occurred on the east bank of the Pica."

Prussia or Northern Poland.

Our attacks are progressing east of Rawka and west of Warsaw. Sixteen hundred Russians and five in the South African War. He was first elected to the House of Commons in 1892 and has been in Paramother as an attack from without but treachery from within the tree.

> didate for the presidency of the Montreal Board of Trade, is a native of this city. Mr. Benson is head of the firm of w. T. Benson & Company, importers of foreign wools, president and managing director of the Canada Starch Company, of which as was one of the founders, president of the Edwardsburg Starch Company and a director of the West Kootenay Powers & Light Company. He was a member of the Council of the Board of Trade for the west woold back on the principal mountain passes before an analysis of the submarking.
>
> FORMIDABLE SUNK BY SUBMARINE.
>
> London, Eng., January 8.—The Marquis of Crewe announced in the House of Lords, said that it was company and a director of the West Kootenay Powers.
>
> Company and a director of the West Kootenay Powers and the said of the South of the Board of Trade for the ways them. Council of the Board of Trade for the years 1909 and 1910 and was later elected treasurer for the years 1912 and 1913. At the present time, he is taking a 1912 and 1913. At the present time, he is taking a 1912 and 1913 are the Home Guard movement, but is quiet. In the higher districts there is some frost which was taken to mean that submarines were in and snow. terested in all matters having to do with the welfare of his native city.

> Judge F. X. Choquet, who has just celebrated his sixty-fourth birthday, was born at Varennes, P.Q., the later being appointed one of a royal commission to whereby both nations will simultaneously declare war of the city. He was appointed a against Germany and Austria.
>
> Lang Tanning Company. Paris, January 8.—Turkish cruiser Medjidieh has been damaged and two Turkish transports have been damaged and t garded as an authority on the law of elections. archy's defeat."

at Standstill Though England and

FRENCH LOAN NOT POPULAR

Has Not Made a Public Issue Since War But Exchanges Are In Her Favor

The absence of any semblance of humane treat. (Sixth Article on the European War by C. W. Barron,

before them in Bukowina, and have taken the offen-sive on the East Prussian frontier. The Servians local enterprises. For many years France has had Belgrade. Italy, with all military and naval preparations complete, has given Turkey until Sunday to Belgrade. Italy, with all minitary and mayar proparations complete, has given Turkey until Sunday to make formal reparation for the Hodeida incident, which may prove to be the signal for Italian participation in the war, while Roumania, it is reported is also ready to join the Allies to make secure her possible to a successful conclusion all the animals session of Transylvania when the war is over. The supply of horses is by no means unlimited and before the war is brought to a successful conclusion all the animals and in the American crisis of 1907 she extended her hand across the sea. Then she turned about and is steadily built up her gold reserve in the Itank of the Rates. oumanian army is ready for action when Roumania die from lack of care, may be needed.

Another feature of the situation is the menace to steadily built up her gold reserve in the Bank France from \$300,000,000 above to \$800,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 above to \$800,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 above to \$800,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000,000 although the steadily built up her gold reserve in the Bank France from \$300,000 although the steadily built up her gold reserve in the Bank France from \$300,000 although the steadily built up her gold reserve in the Bank France from \$300,000 although the steadily built up her gold reserve in the steadily built up her gold rese

It has been something of a mystery HAVOC WITH TURKISH FLEET. Office says: "A Turkish transport was sunk by a the French banks and was loaned to the treasuring

results. Seal between the afternoon we in Flanders, rains have again turned the battlefield stopped the German's fire.

In Flanders, rains have again turned the battlefield into a morass. The German bombardment of the Al-Two Russian warships attacked the Medjidieh. Credit Lyonnais was permitted to issue a \$20,000. behind and France had to face a deficit in her bud-

Men in the Day's News The Caillaux Position.

The Caillaux Position.

The Was proposed last January that the governments

Outgeneralled in Finance.

# AEMILIUS JARVIS AND CO.

liament ever since. On the formation of the Borden Cabinet in October 1911, he was made Minister of Militia and Defence. A few weeks ago he was reised to his present rank of Major-General. He is an ardicate ent Imperialist and enthusiastic military man.

Diament ever since. On the formation of the Borden Department, Mr. "Should bombs be thrown upon innocent non-combination." Should bombs be thrown upon innocent non-combination. The should bombs be thrown upon innocent non-com pointed as manager of their Bond Department, Mr. "Should bombs be thrown upon innocent non-ce

"On the Dunajec River and in Russian Poland there fate as his ship.

have been some artillery exchanges."

## The Canadian Bank of Commerce

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WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN



# REGARDING ITS WEAK NEUTRALITY STAND

act in any approved trust cap.

Irving P. Rexford, Manager

city. I nquiries invited.

here last night. Mr. Justice Russell, of Halifax, refer-Major-General the Hon, Sam Hughes, Minister of popular success. The reason is now obvious. It was sident Wilson, but I was disappointed with his weak would like to have seen him measure up to a higher standard and pass judgment as to which side was right in the war. If he could not help with fleet or

APPOINT BOND MANAGER army he could have passed an official opinion.

"The United States was a party to the Hague Convention but does this body have nought to say con-

GERMAN CRUISER INTERNED.

New York January 8.—Commercial paper market

Paris, January 8.—An indirect and unofficial report says that the German auxiliary cruiser Otavi
has been interned at Las Palmas, Canary Islands.

The same of Major-General. He is an ardent Imperialist and enthusiastic military man.

The same of Major-General. He is an ardent Imperialist and enthusiastic military man.

States being silent upon these outrages not making a
curities Corporation for the past ten years, is a Toronto boy and a graduate of the Toronto University
single word of protest upon them and only crying out
single word of protest upon them and only crying out
didate for the presidency of the Montreal Beard of
Austrians Admit Necessity

OF THEIR FALLING BACK.
FORMIDABLE SUNK BY SUBMARINE.

TO MAKE SADDLES FOR RUSSIANS. Berlin, Ont., January 8 .- The L.-McBrine Company DECLARE WAR SIMULTANEOUSLY, has received an order through the Canadian Govern-DECLARE WAR SIMULTANEOUSLY. has received an order through the Canadian Government and educated at L'Assomption College and McGill University. He became a prominent figure in the legal world, also serving his city in the Council and secret agreement exists between Italy and Roumania, at \$72.50 each, making a total order of nearly \$100,-Lang Tanning Company.

sunk by Russian warships.

## SPECIAL DISCOUNT ON BAGS, PARTY CASES AND ALL LEATHER GOODS

You have always wanted a good Hand Bag, and here is your opportunity to secure one at the Big Gift Store at a discount of 25 per cent.

We have them in the latest and best styles—Silk and Leather. The wise buyer will take advantage of this opportunity to secure a 25 per cent. reduction our regular line of Bags, Party Cases and Leather Goods.

"The Big Gift Store"

MAPPIN & WEBB

Commercial travellers at Cincinnati have appointed going along better now.

s committee to present to the Interstate Commerce

"I never admitted that the service was bad, and I

om the city, but the engineer thought it had been committee.

J. W. Eber, general manager of the Toronto, Hamwill be no cut made in the wages of the employes would abide by it.

n. a point on the main line of the C. P. R. in British running smoothly on board. Columbia, to Colvalli, a point on the Crow's Nest Pass - The evidence of the captain, first officer and helmsthe mountains to the Alberta division

A. T. Hardin, vice-president of the New York Cen- board ral Company, now has charge of the operating despartment including transportation, roadway and to-day. equipment and construction for the times from New York to Chicago with headquarters in New York, and

S. M. Vauclain, vice-president of that concern, sailed S. M. Vauclain, vice-president of that concern, sailed for Petrograd and expects to get some further orders. The Greek Government intends to place an order for 29 engines in the United States and Mr. Vauclain will enable railroads to pay fair dividends necessary to the best interest of the public and stock-

pleted yesterday. The Lama Locomotive corporation Co., are reported to have come to an agreem pleted yesterday. The Lima Locemotive corporation of Lima, O., closed the order with the agents of the railroad. It was announced that it was one of the largest deals ever made in locomotive equipment. The deal involves an expenditure of approximately \$800.

accident was caused, they say, by an explosion of  $\Phi$ Northwestern and the Pennsylvania. Because the passenger, the Burlington statisticians do not includ the accident of a month ago on a Burlington suburban 

The Canadian Pacific Railway Literary and Scienthe bank. The election of officers at the recent annual meeting resulted as follows: President, F.

Lambert; vice-presidents, W. Bariey, J. W. Wood: tressurer, J. A. Bertrand; trustees, A. King, S. Stone; auditors, E. G. Noble, G. Slatford; managing committee, C. Hollingsworth, C. Campeau, C. Broderick, M. School, M. School, M. School, C. Campeau, C. Broderick, M. School, M tee, C. Hollingsworth, C. Campeau, C. Broderick, M. Bennett, A. Davis, A. Giroux, H. Hall: secretary.

Bennett, A. Davis, A. Giroux, H. Hall: secretary.

Dutch steamer Blackheath, 2978

Baltimore to Alexandria, 478 6d, January,
Dutch steamer Chergen, 1.59 tons, from

The last of the gang of switchmen, who are accused tealing from C. P. R. cars, has been apprehended more to Texas City, \$1.15 and discharged. at Calgary, Alta., by Chief of Police Cuddy, who has wered a thousand dollars' worth of loot. The Schooner so scheme of the accused, according to the police, was to break into the freight cars after a freight train had started to pull out from the city and when nearing from the Gulf to Genoa, \$17, March. Schooner Henry J. Smith, 998 to ven by another one of the band would come along and pick up the stolen goods. It was then conveyed north of Hatteras, January-February.

to a homestead which the men are holding down in Danish steamer Le Jere, 1,854 tons, from a the vicinity of the city and cached there.

After forty-five years and nine months in the employ of the system now known as the Intercolonial
Railway of Canada, there retired from active service
British steamer Linda Fell, 1924 on January 1st, 1915, Mr. John T. McGinn: in point months, 7s 6d, March. of service probably the oldest conductor on the I. C. R. He was born in Inneskillen, County Fermanagh, Irc- lantic port to Bremen with cotton, own land, in 1849, but early in life removed with his family to King's Co., New Brunswick. In 1869 he joined the track department of the old European and North American Railroad at Rothesay, and in '72 he trans ferred to the train service, in which department he has been employed ever since.

Intercolonial Ranway of Canada, all Fleet, has applied for superannuation under the provisions of the piled for superannuation under the provisions of the railroad business, statements and the railroad business are railroad business. of men in their employ August 1 and June 30, 1914.

L. C. R. Provident Fund Act, and expects to retire permanently during the present month. Mr. Welling left his engine on New Year's Eve and does not expect to again mount to the cab in an official served to the served to be 879,492 and the number ployed June 30, 1914, to be 809,929, a reduction not expect to again mount to the cab in an official capacity. Mr. Welling was born in Shediac, N.B., in 1852, and is consequently 62 years of age. In 1882 he joined the L. C. R. as a fireman out of Moncton, and seven years later, in 1889, was promoted to the right hand side, a post which he has filled ever since . with satisfaction to all concerned.

## WEATHER MAP.

Mississippi. Temperature 32 to 56.

Temperature 4 to 32.

# HAMILTON STREET RAILWAY

Hamilton, Ont., January 8 .- The complaints against ant event as the linking-up of the Grand the service of the Hamilton Street Railway company have not been nearly so loud since the Christmas shopping has closed, and everything appears to be

committee to present to the interstate commerce "I never admitted that the service was bad, and I commission petitions protesting against any increases think that it was the best we could give," said George by passenger or excess baggage rates which will be E. Waller, the general superintendent. "However, I preulated throughout the United States for signa- would welcome any visit from the city councillors who have anything to recommend. There is a fot in that statement made by Mayor Walters that the com-When the C. P. R. train from Winnipes arrived in pany does not know just what the city wants, and that Fort William the other day an enormous bull moose if a committee from the council would wait upon us ) as found lying across the fender The big animal with a businesslike proposition that something might and been struck when the train was a few miles be accomplished. I would like to meet just such a

#### WITNESSES ALL AGREE THERE WAS NO DRINKING ON BOARD NAVARRA.

Yarmouth, N.S., January 8.—The first day's inquiry into the loss of the Navarra saw five witnesses exthe company. Mr. Eber said that the T. H. & B. into the loss of the Navarra saw five witnesses had a satisfactory agreement with its employes and amined, the pilot, captain, first officer, chief en-

The pilot left the ship at Partridge Island on The Kootenay Central Railway, running from Gold- morning of January 4, and at that time everything was

\* line, has been opened for traffic. The line is 166 man shows that they were steering a perfectly cor-It offers an alternate toute through rect course of south southeast from the Lurcher lightship, and that the ship was on this course when! she struck. All agree that there was no drinking on You

There are still a number of witnesses to be examined The steamship Trenegles, now loading at Halifax,

#### B. & M. DEFICIT GROWING.

& Maine and Judge Knowlton, chairman of the fed- Sydnov, N.S.W. Except for the plates, the vessel eral trustees of the road, appeared before the Public has been constructed of Australian materials by Ausmotives for Russia by the Baldwin Locomotive Works.

Service Commission yesterday to explain the policy tralian workmen.

rates that will enable rainroads to pay lair or the public and stock. United states being encountered to the Banks, holders. He said the owners of 25 corporations em-

Earnings of Twin City Rapid Transit Company are Passenger Association, Mr. John F. Pierce, assistant passenger agent of the Canadian Steamship, Limited, ways of the country, and for November a decrease of passenge agent of the Canadian Steamship, Limited, was elected chairman. The following executive communities was algorithm as compared with November.

The following executive communities as compared with November.

The following executive communities are proposed by the proper public authority that has used the waterway. She is, for purposes approved by the proper public authority that has used the waterway. On a first sum, of the proper public authority that has used the waterway. The following executive communities was appointed:

R. L. Pairbairn, G. P. A., from transportation as compared with November. was elected chairman. The following executive communities was appointed: R. L. Plarbairn, G. P. A., from transportation as compared with November. Canadian Northern, Toronto: William Stitt, G. P. A., 1913. There was an increase in other revenue, so Canadian Pacific, Montreal: W. P. Hinton, assistant passenger traffic manager, G. T. P., Montreal, and the company for the month of purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an for purposes approved by the proper pulsar and the largest ship that has used the waterway. On an experiment the largest ship that has used the waterway. On an experiment the largest ship that has us

Mr. John F. Pierce. Mr. G. M. Webster was reelected secretary.

Operating costs showed an increase of 5.79 per cent.

Operating costs showed an increase of 5.79 per cent.

Operating costs showed an increase of 5.79 per cent.

Operating costs showed an increase of 5.79 per cent.

Operating costs showed an increase of 5.79 per cent.

Operating costs showed an increase of 5.79 per cent.

Maru and Hawali Maru, are to cross the Pacific from

Maru and Hawali Maru, are to cross the Pacific from

Maru and Hawali Maru, are to cross the Pacific from

Maru and Hawali Maru, are to cross the Pacific from

To aid the Commission in their work the New

Haven Company, within the past six months, has ductions, which included taxes, interest, preferred than the time taken by the ships at present operating one much work in giving information to the Company, within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months, has done much work in giving information to the Company within the past six months are company.

## The Charter Market

tific Institute has just concluded a very successful ness was reported in steamer chartering, and more also bound for this port. The total tonnage of all For the twelve months ended December 31 year's work. They have unwards of 300 members, would undoubtedly be done if it were not for the four barques is not far short of 5,000 tons. The steaand in addition to maintaining an efficient service of scarcity and light offerings of boats available for mer Nascopie is also on her way to Halifax from St.

to Preston and Banes, p.t., January,

Schooner Hugh Kelly, 698 tons, same, p.t.

Lumber-Schooner Thomas F. Pollard, 617 tons.

d.w. trans-Atlantic trade one trip, basis 25s, delivery

British steamer Linda Fell, 1,924 tons, same, six

Ship Pass of Balmaha, 1,498 tons, from a South At

Chicago, January 8 .- For the purpose of obtain After thirty-two years as an engineman on the has resulted from the unsatisfactory condition of the Intercolonial Railway of Canada, Mr. Frederick W. railroad business, statements have been obtained from

## HYDRO-ELECTRIC USERS.

Stratford, Ont., January 8 .- During 1914 approxim ately 330 new users of electric light and power were Cotton Belt-Light seattered rains in Texas and added to the already large list of Hydro patrons in the city, this addition bringing the total number Winter Wheat Belt-Partly cloudy. No moisture, of users up to 1900. Statistics compiled by the light American Norhwest-Partly cloudy, scattered snow residential users, 396 commercial and 99 users of Canadian Northwest—Partly cloudy. No moisture. Sebringville, where 46 people use the "juice." This increase works out at the rate of about one a day.



Retiring President of the Board of Trade. Mr.

to \$400,000, the bulk of the new stock having been sold

## SHIPPING NOTES

The Adriatic has arrived at Liverpool from New

will sail about the middle of next week with a cargo

J. J. Bernet will be resident vice-president in ChiBoston, January 8.- President Hustis, of the Boston An Australian destroyer was launched Dec. 19 at

The Illinois Central Railread will have twenty-five new giant Mikado locomotives in operation within the next sixty days as a result of a contract completed yesterday. The Lama Lamanutian contract completed yesterday. The Lamanutian contract complete contracts as the road is unable to earn its fixed charges, and its on the Atlantic coast for W. R. Grace & Co., for service between New York and Pacific coast ports by ne road is unable to earn its fixed charges, and its service between New York and Pacific coast ports by

The Boston and Maine, and the American Express way of the Panama Canal. The new vessels will cost

New York, January 8.—In reply to reports that the New York and Pacific coast ports by

New York, January 8.—In reply to reports that the New York and Pacific coast ports by

The United States havy collier Proteus passed "A mortgage, if issued, will probably not name any through the Panama Canal on Wednesday. She is total sum, but bonds will be issued from time to time

rataity on the 2,000 miles of road, although 24.445.911 cent, and the surplus was \$126.904, a decrease of 10.12 of the company have been received by the Victoria land States, and about the New Haven finances. There as an accident for which the railroad can be held re-per cent.

B.C. agents the departure of the first ship from have been several conferences. Among the plans dis-Hong Kong being dated for August 7.

> or large sailing vessels are now on their way to Legislatures of the various States take action." Halifax, consigned to I. H. Mathers and Son, to load deals here for European ports. The Norwegian barque Acolus sailed from Barbadoes on December

Baltimore to Alexandria, 448 od. January.

Circles. The Dominion Formancia has not yet open a built by the distinction of being almost the only road West except built because and Banes it. January.

Commission of Winnipeg which is paying its way. claimed by the organizers that they are receiving of Winnipeg which is paying its way. and when the details are worked out the Canadian TEMPORARY OFFICERS NAMED

## WASHINGTON WORRIES OVER

to dreak into the freight cars after a freight train had started to pull out from the city and when nearing the city limits the stolen goods would be thrown out of the car alongside the track and later a waggon which was a later a waggon to the city limits the stolen goods would be thrown out of the car alongside the track and later a waggon was later a waggon to the started to region to find the stolen goods would be thrown out of the car alongside the track and later a waggon was later a waggon was leave at 4.10 p.m. sand 3.45 p.m. and 3.45 eous-Italian steamer - 6,000 tons, ure of their plans for pacification of the Republic at known as the Atlantic Harbor Railroad Company, the

> outh Paul Canova its special agent at Mexico City to give The temporary officers are: Atlantic port to Scandinavia port, 65s, net form, af first hand an account of the real situation,

> > Advertising is to Business what Steam is to Machinery

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A Representative Will Call I------

# ADMIRAL SAYS THERE IS NO

an utter lack of proper co-ordination of the fighting units in the United States Navy is contained in letter addressed to Mr. Daniels, Secretary of Navy, by Rear-Admiral Knight, head of the Naval War College at Newport. Admiral Knight declares that this absence of co-ordination "has cha our naval policy, or rather our complete lack of naval

Admiral Knight's testimony that there was no ager cy in the navy department responsible for keeping the strategists of the service in touch with the fleet, coupled with Rear-Admiral Fiskes' evidence aoing the same line, had a good deal to do with the action of recommending that Congress create a Bureau of Op erations. This bureau if adopted, is expected to de- General Agents, 20 Hospital Street. Steerage Branch velop into a general staff system such as is in operation in nearly every up-to-date navy in the world.

o small holders. The New Jersey Commis Banking and Insurance made an examination on De cember 31, and approved the increase. WABASH IN NOVEMBER. The Niagara has arrived at New York from Havre.

ng the past year increased its capital from \$300,000

Wabash-November \$2,318,595; decrease \$269,454. Net \$356,392; decrease \$83.321. Five months gross \$12,986,950; decrease \$926,042. Net \$3,069.21; decrease \$151,255.

#### PETERBOROUGH POWER CO.

Peterborough, Ont., January 8.—G. N. Gordon, city solicitor, has returned from Toronto, where he has been in the interests of the expropriation of the Peterborough Light & Power Company by the city. Mr. Gordon informed the Review to-day that he ex pects to give the matter his entire attention for the with the arbitration taking of expert evidence, etc.,

#### NO BIG NEW HAVEN MORTGAGE BONDS MAY BE ISSUED OCCASIONALLY.

New York, January 8.—In reply to reports that the funding mortgage, President Elliott made the follow-

ing statement: The folling off of travel has caused the withdrawal of the C. P. R. Pacific coast steamers Princess
Royal, Princess Beatrice and Princess Sophia, and
in order that alterations may be carried out on the
Princess Charlotte she too has been laid up.

"It would be very helpful to the New England railroad situation for action could be taken and laws passced this winter that would permit the New York, New
Cook & Son, 530 St. Catherine West; W. H. Henry,
Haven and Hartford Railroad Co. to fund its present
floating debt of about \$53,000,000 with long-time-mortBoulevard. "It would be very helpful to the New England railgage bonds.

cussed was that of a mortgage. Nothing definite has

DULUTH-SUPERIOR EARNINGS.

DULUTH-SUPERIOR EARNINGS.

Earnings of the Duluth-Superior Traction Company
of the Duluth-Superior Traction Company
of the last ten days of December were \$36,569, a

Havre. The Norwegian barque Trin 1758 company
of the last ten days of December were \$36,569, a

decrease of \$60. (Exclusive Leased Wire to Journal of Commerce.)

New York, January 8.—A moderate amount of busiand another barque of about the same tonnage are

This project has originated in co-operative. The notice to shareholders states that the resumption. The Dominion Parliament has not yet been of the dividend is not far off, and that the road has

FOR ATLANTIC HARBOR PROJECT. 4.45 from Point Fortune Saturday and St. Boston, January S.—Alfred H. Brodrick, president stead of 5.00 p.m. of the Boston-Chadwick Lead Company, and Gardner PACIFICATION OF MEXICO. Washburn, are among the men named for temporary The State Department has summoned to Washington of liability that may be incurred will be \$5,000,000

Percival, Atlantic City, N.J.; vice-president, Francis B. McGarry, Jacksonville, Fla.; secretary, W. M. Windsor Hotel, Place Viger and Windsor St. Stations American steamer Peter H. Crowell, 2,431, West Wright, St. Augustine, Fla.; treasurer, P. D. Cassiday, Jacksonville. The last-named city will be the principal place of business and the first annual meeting GRAND TRUNK SYSTEM is called for January 12.

## G. N. R. GIVES BIG LUMBER

Vancouver, B.C., January 8.—Great Northern pur-hasing agents have presented mill men of Vancouver and New Westminster with the pleasing New Year's present of an order consisting of 60 carloads of bridge timber and car lumber. Purchasing Agent Wood, of Seattle, superintended the deal It is understood that the timber will be used in a.m.

bridge construction in the middle west and that the partment Slee lumber will be taken to the Great Northern's car This order, it is understood, is but the precursor of

The timber and lumber will be specially selected for the railway and its sawing and finish. ing will keep the fortunate mills busy for some

## BRITISH COLUMBIA ELECTRIC.

tric showed a decrease of \$97,668, or about 13 per as the same month in 1913, the general deficit cent. in gross and \$54,383, or about 22 per cent. in for the month being \$109.90. In December

For five months gross earnings are down \$435,672 \$818.49; ticket sales, \$960.25. The ret and net \$213,791, comparisons for that period being as past month were: Passengers carried, 39.3 follows: 1914. 1913

Gross ... ... .\$3,324,836 \$3,760,508 \$435,672 Expenses . . . . . 2,561,904 2,783,786 221,881

## **STEAMSHIPS**

CANADIAN SERVICE

Sailings from Halifax to Liverpool:-

information apply to THE ROBERT REFORD CO., LIMITED.

23 St. Sacrament St., Uptown Agency, 530 St. Cath. erine Street West.

St. John, N.B. - Halifax, N.S. - Liverpool ROYAL MAIL SERVICE

January 22nd. February 5th February 12th SCANDINAVIAN Steamers call at Halifax the following

St. John, N.B. -- Havre -- London February 11th February 18th

Glasgow Boston --Portland --Steamer. SPOMERANIAN From Portland January 14th. From Boston CARTHAGINIAN February 4t February 18th POMERANIAN §MONGOLIAN

§ Steamers call at Halifax westbou For particulars of rates and all further inferr apply to

#### H. & A. ALLAN

#### **◆◆◆◆◆◆◆◆◆◆◆◆◆◆◆** 72000, ◆◆◆◆◆◆◆ RAILROADS

#### \* CANADIAN PACIFIC NOW IN EFFECT

ST. JOHN and HALIFAX

6.35 p.m. Dally except Saturday On and after 17th Jan

TRAINS CANCELLED.

7 55 a.m. from Windsor Station Daily for Ottawa. 5.45 from Place Viger Sat. 6.45 from Ottawa to Windsor St. Stn. daily and & a.m. to Place Viger Sun.

Trains to St. Eustache at 12.30 and 5.20 p.m. daily

## CHANGE IN TIME

OTTAWA-From Windsor St. Station

FOLDERS ON APPLICATION TICKET OFFICES:

141-143 St. James Street. Phone Main 812

## DOUBLE TRACK ALL THE WAY ORDER TO BRITISH COLUMBIA MILLS. Montreal - - Toronto - - Chicago

INTERNATIONAL LIMITED Canada's Train of Superior Service, 1 real 9.00 a.m. arrives Toronto 4.30 p.m., p.m., Chicago 8.00 a.m., daily.

IMPROVED NIGHT SERVICE

122 St. James St., cor. Francois Xaviet - Phone Main 690 Windsor Hotel Bonaventure Station

ST. THOMAS STREET RAILWAY

The November statement of British Columbia Elec- cember was not so profitable for the street

TRAMWAY QUESTION DEFERRED.

Owing to the indisposition of Controller
Cote, the Board of Control has deferred a Net .........\$762,932 \$976,722 \$213,791 consideration of the tramway question.

VOL. XXIX No. 205

January 8.—The State Fire Insuran of Texas, reporting on causes of fi ives a record of 45,000 fires since December 10 1918, when it was organized, to January 1st, 1915.
It shows that of some 20,644 fires occurring in dwe nent houses, boarding houses and priva 18,355, or about 86 per cent., were due to pr

of the 24,356 fires in mercantile special hazar ther classes 19,592 or about 73 per cent, we

# TO FIGHT INHUMAN

Continued from page 1.)

At the backs of the houses on street between Prince Arthur and Do ets were scores of stables, some scarce body of the horse that was forced nventilated, unheated and in many case

se in a neglected condition spector visited the place hody, so nearly a skeleton the ant in great ridges and humps, a and the halter and rope we The hoof marks on the side of

were of thin wood which afforde ection from the cold of a winter night. Th stall had very evidently not been cleane ys and perhaps weeks, and there was no beddin the entrance being on St. Dominiqu The owner of the place claims that th ot his, but so also does the man to who

ort distance from that establishment there is different from a large packing crat nat it is in infinitely worse repair than an The floor of it is below the level of the dirt light and fresh air. The cracks and cavitie

e rebelled the other day and refused to enter e owner lashed it and kicked it but the unfortun animal preferred that treatment to the horrors of ingeon and stayed out. The S. P. C. A. hear ters for that horse. The stable has already bee

Stables That Make Horses Blind nfinement in such stables as these, without light without ventilation, will cause blindness in se as well as bringing on other diseases. In som

overpowering that it was almost impossible t

er and quite impossible to remain for even a few Yet the horses were locked up there a tht and sometimes during the day as well. the majority, many of which were actuall; ow the ground level and would be flooded in the at of a thaw, there was good provision for th comfort of the horses. One building ever

gent measures will be needed to stamp out the cruelty and neglect that is now being nt inspectors should those agents ever attempt to remedy or im-The buildings are near dwellings side or immediately behind them

lves with inspecting only even that. While they were enwork they might also examine some which the owners of the horses

or neglect ap-This, too, will be attended ing contrast to the housing of animals in treet and neighboring districts is

A. home on DeMontigny street east, was opened by Mr. Innes last year. Here fortable accommodation for stray horses and other creatures, while "boarders" o accepted if owners of animals wish them

Notices of Births, Marriages and Doaths, 25c each

HSCHILD-On Tuesday, December 22nd, 1914, Mr. and Mrs. Ben Rothschild, Cochrane, Ont., a Thursday, December 31, 1914, at 1701, to Mr. and Mrs. William A. Toohey, a

MARRIAGES. AM-THOMAS—On Thursday, December 31, 1914, Crescent Street Prophytosian Character Mantreel Presbyterian Chureh, Montreal, by Dickle, D.D., Winifred, daughter of Thomas, of Vancouver, B.C., to Cam, of Montreal, eldest son of the n. Panlerspury Rectory, Northamp-nd.

N-Suddenly, at the residence of his son, Dr. A. Bazin, Westmount, or Sunday evening, January, 1915, Doctor James Alfred Bazin of Ormstown, formerly of Montreal, in his 85th year. Carleton Place, on Friday, Dec. 25th. 1914 Bayne, in his 76th year. GHAM.

HAM—At Paris, Ont., on Wednesday, Dec 30, 4, at the residence of her daughter. Mrs. (Dr.) vett. Selna, wife of Rev. Thomas Bingham, for-nity of Amprior, in her 67th year.

Jre, England,
S-CONDIE— At 15 Cornelia street, Smith's
Onl., on Dec. 30, by the Rev. Alex. L. Fraser,
Harold S. Genge, of Verona, Ont., to Jessie
red Condie, of Smith's Falls. DEATHS.

RIGHTY-SIX PER CENT. OF FIRES

January 8.-The State Fire Insurance

ssion of Texas, reporting on causes of fire,

wes a record of 45,000 fires since December 10th,

gres a record of 45,000 lifes affice December 10th, 16, when it was organized, to January 1st, 1915. It shows that of some 20,644 fires occurring in dwel-

apartment houses, boarding houses and private

, 18,355, or about 86 per cent., were due to pre-

# **EAMSHIPS**

OL. XXIX. No. 205

ADIAN SERVICE

ERT REFORD CO., LIMITED.

0 Hospital Street. Steerage Branch,

St., Uptown Agency, 530 St. Cath.

B. - Halifax, N.S. - Liverpool L MAIL SERVICE

January 22nd. February 5th. February 12th. February 26th March 12th

Portland -- Glasgow From Portland From Boston. January 14th.

February 4th

February 25th

at Halifax the following N.B. -- Havre -- London From St. John. February 11th February 18th

February 18th

of rates and all further informa

t and 576 St. Catherine W st. T.

eet; Hone & Rivet, 9 St. L. wrene

HN and HALIFAX

Dally except Saturday nd after 17th Janu

AINS CANCELLED.

NGE IN TIME

Place Viger Station.

5.45 p.m. daily except a Agathe daily and to L.

RS ON APPLICATION

Phone Main 8123

ace Viger and Windsor St. Stations

TRUNK RAILWAY SYSTEM

- Toronto - - Chicago

St. James St., cor. Francots Xaviet - Phone Main 690

—Phone Up. 1186 —Main 8229

RACK ALL THE WAY

NATIONAL LIMITED. of Superior Service, I ves Toronto 4.30 p.m., a.m., daily,

VED NIGHT SERVICE. p.m., Chicago 8.40 p.m. Cor Montreal to Toro

dsor Hotel aventure Station

MAS STREET RAILWAY. t., January 8 .- The mon

o profitable for the street in 1913, the general deficit og \$109.90. In December assengers carried, 42,252; co es, \$960.25. The returns

Passengers carried, 39.35 tet sales, \$886.20.

QUESTION DEFERRED.

of Control has deferred a he tramway question.

ICKET OFFICES:

s Street.

-From Windsor St. Station

DIAN PACIFIC

Windsor Station Daily for Ottawa.
Viger Sat.
a to Windsor St. Stn. daily and 80 er Sun.
ustache at 12.30 and 5.20 p.m. daily 5 except Saturday and Sunday, and only. and from St. Eustache at 80 .
daily except Sunday and 7.30 p.m.

at Halifax westbound

& A. ALLAN

AILROADS

NOW IN EFFECT

n apply to

Halifax to Liverpool:-100 tons) ..... Jan. 11th. 1 a.m. tons) . . . . . . Jan. 18th. 1 a.m. (15,000 tons) . . Jan. 25th 1 a.m.

of the 24.356 fires in mercantile special hazards ther classes 19,592 or about 73 per cent, were

# FIGHT INHUMAN

light and fresh air. The cracks and cavities 1914. the been carefully covered with foul cloths and Conditions prevailing on June 30, were such that the

ntrast to the majority, many of which were actually low the ground level and would be flooded in the ent of a thaw, there was good provision for the ble comfort of the horses. One building even

of content themselves with inspecting only The firemen saw that all efforts to save the burn- Montreal

em of working an old horse to the limit men will be thrown out of work.

IN-Suddenly, at the residence of his son, Dr. A. Bazin, Westmount, or. Sunday evening, January 1, 1915, Doctor James Alfred Bazin of Ormstown, G. formerly of Montreal, in his 55th year. Carleton Place, on Friday, Dec. 25th, 1914 Bayne, in his 76th year. GHAM-

HAM—At Paris, Ont., on Wednesday, Dec 30, 4 at the residence of her daughter, Mrs. (Dr.) taken by the State Comptroller to determine what it rest, Selina, wife of Rev. Thomas Bingham, for thy of Amprior, in her 67th year.

# OUE TO PREVENTABLE CAUSES SECURITIES VALUE

New York State Decided on June 30 for Valuations and Dominion Statement Expected Shortly

YEAR END PRICES UNFAIR

War Affected Prices of Investments Without Materially Changing Values, so Date Prior to Hostilities Likely to be Selected.

Financial statements of the condition of Insurance Companies as of December 31st, 1914, will shortly raise the question of prices of securities for pur-poses of valuation if the question has not already been raised, says an insurance expert. It is certainly NEGLECT OF HORSES not fair to ask the insurance capett. It is certainly not fair to ask the insurance companies to mark down prices to those that will likely obtain on the last day of the year when little has happened to affect inherent values.

Recovery in prices has not yet advanced to such (Continued from page 1.)

At the backs of the houses on St. thing facts. At the backs of the houses on state miningue street between Prince Arthur and Dorminique street b

whole range of investments of insurance companies, large there are nevertilated, unheated and in many cases step there averatilated, unheated and in many cases step the care of the formation of an anti-dependent of insurance companies. Superintendent of insurance disconting the top the stall and the sating as the Special case of these stallers. A few days ago the S. P. C. A. received notice that consider the present closing of the stock market; it will be impracticable this year to obtain valuations as of December 31, 1914. In order that a date satisfactory to take the first could be decided upon, the National Convention of an incompanies. Superintendent of insurance throughout the country of Treatment of the world's insurance Congress proper, on October 4, there will be one or more measurance Congress proper, on October 4, there will be one or more measurance congress proper, on October 4, there will be one or more measurance congress proper, on October 4, there will be one or more measurance congress proper, on October 4, there will be one or more measurance congress proper, on October 4, there will be one or more measurance congress proper, on October 4, there will be one or more measurance congress proper, on October 4, there will be one or more measurance congress proper, on October 4, there will be one or more measurance congress proper, because of the Canada network in this city every du. To receive and entertain the Valuation of an Insurance throughout the complete of the Mitary and the Complete of the Mitary and the Complete of the House of San Praticises of some changed or the Complete of the

e street, the cutter of the place claims that the to the present one occurred in the financial market, not his, but so also does the man to whom of 13 in arriving at a value for securities-that is. ort distance from that establishment there is a price for each security for a certain day in each month not very different from a large packing crate, for twelve months and the last day of the preceding not very different from the first than any year was obtained, and the total divided by 13, which, even after the transportation companies atten-The floor of it is below the level of the dirty not altogether satisfactory, so that this year it has in which it reposes and the Inside of it is de-

prices then obtainable represented normal conditions. stable at least in the opinion of its pro- Immediatey thereafter rumors of war and the declaraa stable, at least in the place for some time tion of war were responsible for a marked decline in se rebelled the other day and refused to enter, the value of securities, and it would be unfair to pen-

stables, as buildings, could surely be dealt with building inspection department inspectors did brigade was unable to cope with the outbreak.

shire, England.

3B-CONDIE— At 15 Cornelia street. Smith's S. Gane, or Verona, Ont., to Jessie

4 Haroid S. Genze, or Verona, Ont., to Jessie

DEATHS.

N-Suddenly, at the residence of his son, Dr. A.

1915, Doctor James Alfred Realis, C.

1915, Doctor James Alfred Realis, C.

1915, Doctor James Alfred Realis, C.

192, Annual S.

193, Annual S.

194, Annual S.

194, Annual S.

195, Doctor James Alfred Realis, C.

195, Doctor James Alfred Realis, C.

196, Sives the estate a gross value of \$6,813,907.

197, Annual S.

197, Annual S.

198, Annual S.

208, Bonds and Debentures:

20% bonds and Debentures:

20% bonds of the Texas Co., \$205,800

20% bonus com. Bonds.

20%

WORKMEN'S COMPENSATION COMMISSION. Albany, January 8.—An investigation of the Work-men's Compensation Commission is to be under-



MR. R. LATULIPPE.

#### **PERSONALS**

Quotations for to-day on the Montreal Real

Aberdeen Estates.... It is a state of the state of the state of the value of securities, and it would be united the value of securities, and it would be united to the value of securities, and it would be united to the value of securities, and it would be united to the value of securities for a condition that is only temporary. There is no doubt at all but that the capture of its dunseon and stayed out. The S. P. C. A. heard of the case and steps are being taken to improve matters for that horse. The stable has already been cleaned.

Stables That Make Horses Blind.

Confinement in such stables as these, without light and without ventilation, will cause blindness in a flore so overpowering that it was almost impossible to remain for even a few moments. Yet the horses were locked up there all hight and sometimes during the day as well.

In some few stables in this district by way of a stable were actually and proved Realities Limited (pfd).

Sarnia Ont., January S.—It is likely that a \$1,000,000 control of \$2,000 each to account of the great agricultural and fruit possibilities of the district, and the city being on the border.

Sarnia Ont., January S.—It is likely that a \$1,000,000 control of \$2,000 each to account of the great agricultural and fruit possibilities of the district, and the city being on the border.

Sarnia Ont., January S.—It is likely that a \$1,000,000 control of \$2,000 each to account of the great agricultural and fruit possible to remain for even a few moments. Yet the horses were locked up there all hight and sometimes during the day as well.

In some few stables in this district by way of a stable were actually the value of securities no doubt at all but that the calibilities of a condition that is only themporary. Calcdonian Realty (com.).

Calcdonian Realty (com.).

Calcdonian Realty (com.).

Calcdonian Realty (com.).

Cartier Park Lachine.

Cartier Park Lachine.

Corporation Estates.

Coty Sc. Luc & R. Inv. C.

Coty Cartier Realty. ...

Coty Cartier Realty. ...

Coty Cartier Realty. ...

Coty Cartier Realty. . Beudin Ltd.
Bellevue Land Co.
Bleury Inv. Co..
Caledonian Realty (com.).
Canadian Consolidated Land, Limited... \$50,000 CAUSED BY

FACTORY FIRE IN BORDEAUX

La Compagnie Immobiliere du Can., Ltd.
La Compagnie Immobiliere Ou e t. de
N. D. de Grace.
La Compagnie Immobiliere Ou e t. de
La Compagnie Immobiliere Ou e t. de
N. D. de Grace.
La Compagnie Industreille D'Immeubles, If the average however, was bad, so bad that diagram energy will be needed to stamp out the necessary cruelty and neglect that is now being extested. Most of the stables could be dealt with by the health department inspectors should those agents ever enterly inectivity ever attempt to remedy or improve conditions. The buildings are near dwellings, most cases beside or immediately behind them, if are far from being sanitary.

The sush and door factory of David and Gingras, at 2255 de St. Real street, Bordeaux village, was almost entirely destroyed by fire at an early hour this morning. The cause of the fire is unknown, and the damage is estimated at \$50,000.

The fire was discovered at 1.15 a.m., and haid always beside or immediately behind them, are far from being sanitary.

Hoper, at the head of a detachment of the northern department was notified by telephone, and Chief T. Union de l'Est.

Hoper, at the head of a detachment of the northern division, was sent to fight the biaze, as the Bordeaux willage, was almost entirely destroyed by fire at an early hour this morning. The cause of the fire is unknown, and the damage is estimated at \$50,000.

The fire was discovered at 1.15 a.m., and haid always and chief the department was notified by telephone, and Chief T. Union de l'Est.

Hoper, at the head of a detachment of the northern department was notified by telephone, as the Bordeaux Model City Annex.

Model City Annex. m being sanitary, as buildings, could surely be dealt with g inspection department inspectors did division, was sent to fight the blaze, as the Bordeaux brigade was unable to cope with the outbreak, brigade was unable to cope with the outbreak. The firemen saw that all efforts to save the burning building would be hopeless, but streams fed by two engines were directed against the blaze and against adjacent buildings to prevent the fire from services of working an old horse to the limit of working an old horse to the limit me will be thrown out of work.

Hooper, at the head of a detachment of the morthern Montreal Deb. Corporation (pfd.). Montreal Deb. Corporation (com.) Montreal Post Corporation (com.) Montreal Post Corporation (com.) Montreal Post Corporation (pfd.). Montreal are allowing it to die from disease or neglect appears to be prevalent. This, too, will be attended to by the S. P. C. A. inspectors.

INCREASES ITS CAPITAL.

New York, January 8.—Notice of an increase of the capital stock of the McKeesport Tin Plate Company from \$1,200,000 to \$3,000,000 has been filted at Harrisburg. Pa. It has not been decided when on how the plant will be insued. Plans for an extension to the plant will be considered within the near stock will be prevalent. The guest of honor was Mr. Notices of Births, Marriages and Deaths, 255 each learning.

BIRTHS.

BOTHISCHILD—On Thereday, December 22nd, 1914, as no. 1700 IEF—On Thursday, December 31, 1914, at 1701 san. 2000 IEF—On Thursday, December 31, 1914, at 2000 IEF—On Thursday, December 31, 1914, at 1701 san. 2000 IEF—On Thursday, December 31, 1914, at 1701 san. 2000 IEF—On Thursday

Trust Companies:

Eastern Securities.....

## SAN FRANCISCO CITY WILL BE "EXHIBIT A"

Blessings of Insurance to Be Illustrated During Fire Anniversary Week at Panama Exposition

CANADA WELL REPRESENTED

Has Principal Insurance Bodies on National Council -Preparations for World's Congress at 'Frisco Next October Being Pushed Forward.

Sain Francisco, January 8.—Preparations for the oy about a quarter of an nour. Circu states that World's Insurance Congress to be in session here from October 4 to 16, are being pushed steadily forward, admitted that he had often seen Trottenberg smoke and the list of associations which have officially encigarettes. He never did more than to tell his clerk dorsed the movement and appointed members to re- that it was forbidden to smoke. present them on the National Council, the governing Latulippe thought that Urich had been indulgent to ody of the congress, is guarantee of the support of his cierk in this matter, Canada and the United States.

PERSONALS

Canada and the United States.

An important part of the congress will be an insurance week, plans for which have been almost completed. Although associated with the main event, it is estimated by those at the Ritz-Cariton.

Mr. H. Cockshutt, M.P., is staying at the Windsor.

Mr. Albert Sevigny, M.P., for Dorchester, and deputy speaker-elect of the House of Commens is at the Ritz-Cariton.

Canada and the United States.

An important part of the congress will be an insurance week, plans for which have been almost completed. Although associated with the main event, it is estimated by those who have charge of the details that from the close of the week's events, beginning on April 18, until the beginning of the World's Insurance Congress proper, on October 4, there will be one or more insurance conventions of meetings of some character in session in this city every day. To receive and entertain the vise of Trottenberg, that caused the Commissioner to make his comment.

NEW YORK LIFE STATISTICS.

d. The walls were of thin wood winter night. The protection from the cold of a winter night. The protection from the cold of a winter night. The protection from the cold of a winter night. The protection from the cold of a winter night. The protection from the cold of a winter night. The cision, and one favored July 30, 1914.

As a large majority favored June 30, 1914, it was lays and perhaps weeks, and there was no bedding decided that quotations of that date should be used lays and perhaps weeks, and there was no bedding the protection for the protection for the stable is in the rear of 731 St. this year as a basis for valuations by insurance companies. In 1907, when a condition somewhat similar panies. In 1907, when a condition somewhat similar panies are contained the point in the course and somewhat the condition of the world of instruction of the conditio ignated as Insurance Day by the president of the ex-

REAL ESTATE AND
TRUST COMPANIES

| District the major of the city and the governed of an illustration to the world of the blessings which the state, and fourteen thousand people interested in insurance subjects passed through the gates of the expessition to deducate the Machinery Hall, the first completed building of the expessition.

The same powers coded to insurance the light to end major the blessings of insurance; which is the same powers coded to insurance the light to end major the blessings of insurance; will be health conservation day; the end-state of the same powers coded to insurance the light to end major the blessings which the same powers coded to insurance the light to the same powers coded to insurance the light to end major the blessings which the same powers coded to insurance the light to the same powers coded to insurance the light to the same powers coded to insurance the light to the same powers coded to insurance the light to the same powers coded to insurance the light to the same powers coded to insurance the light to the same powers coded to insurance and code and the same powers coded to insurance the light to the same powers coded to insurance the light to the same powers coded to insurance the light to the same powers code and the same powers code and the same code and code and the same code and code and the same code and code a

city of San Francisco proper for insurance as "Exinbit Canada, National Fig. Protection Association A" in this great international exhibition, and has so Coast Adjustment Egrean, Facilie Coast As the insurance fraternity and insurers in general, as of Canada.

## WOULD NOT ALLOW SMOKING IF PREMISES NOT INSURED

Regarding Smoking That Was Followed By Xmas Fire.

"I think that if you had not been insured you would have discharged that young man," said Fire Commis-sioner Latulippe to Joseph Ulrich, hatter, a member of the firm of the Model Hat Company, 703 St. Law-rence Boulevard, whose premises were destroyed by fire on Christmas Eve, when damage estimated at \$30,000 was done by fire and water.

\$30,000 was done by fire and water.

The Commissioner's remark was made concerning
Nathan Trottenberg, a clerk in the employ of the
concern, who made it a practice to smoke in the factory, and whose last smoke there preceded the fire San Francisco, January 8.-Preparations for the by about a quarter of an hour. Ulrich stated that

tly April 18 was des. are contained in the publication

follows:— city had been devastated by natural elements; and thought Council are the Canadam Life Insurance Offi-BID ASKED the commission on behalf of insurance, claimed the cers' Association, Lab Underwriters' Association of announced to the world; and the exposition officials have set usude one entire week to be celebrated by Viscouron of Western Insurance Specials.

## CLASSIFIED ADVERTISEMENTS

\*

Ic. Per Word for Each Subsequent Insertion

SOUTH SHORE A FARM COMPRISING 125 acres, with buildings, very suitable for subdivision, not far from the Armstrong-Whitworth Mammoth Plant, now in operation, for each or will trade equity for built property and some cash. Apply for further particulars to Post Office Box 2945, Montreal. FOR SALE OR EXCHANGE.

CLARKE STREET, ABOVE CRAIG, Central property, 76x14x, at bargain price Will take vacant lots or second mertgages for equity; a snap. C. Withy-

NOTRE DAME DE GRACE Beautiful nine room house for sale at 35 Royal Ave, above Sherbrooke St. Apply to W. A. Hayman, 22. Notre Dame St. W "Telephone Main 4825 or West 5267.

BUSINESS OPPORTUNITIES.

THE MANAGER OF A STRONG CANADIAN LIFE for Ivory), or Stag. On will appreciate the Trus work of business men, salesmen or other. Life nee underwriters now form a respected properties. To men who wish to make a moye independent position and who are without this opening should appeal strongly. Write, previous business to Manager, P.O. Box 2015.

BUSINESS PREMISES TO LET.

BUSINESS PREMISES TO LET. WE HAVE some very fine offices, show rooms, in the Windsor Arcade Building, corner of Peel and St. Catherine streets, and Southam Building, 123 Bleury street. For further particulars and booklet, apply The Crown Trust Company, 145 St. James street. Main 7990.

APARTMENTS TO LET.

MANUFACTURERS AGENT with office in Hamiltonia to open for first class line of merchandise; likehest reference. Reply in first instance P. O. Box 3205 Montreal.

QUARRY FOR SALE -24 acres cut limestone quarry, with up-foedate machinery, crusher, derrick, etc., with up-foedate machinery, crusher, derrick, etc., and the property of the proper

MOUNT, Claremont Avenue, Just below Sherbrooke, Beautiful location; all new: finished inside with modern dado effects, different colors: tiled bath-rooms, elaborate papering and novel electric fix-tures: blinds and gas stoves with each: Janitor's service; everything up to date. Reasonable rentals service: everything up to date. Reasonable rentals to good tenants. Apply on the premises, to Mr. Parker. All cars go to Westmount.

590 SHERBROOKE WEST, Ritz-Carlton Block. Single and double rooms, suites. First-class board; evening dinner.

"LAURENTIAN."

"LAURENTIAN."

COTE DES NEIGES ROAD, 29— Near corner Guy and Sherbrooke streets. A few very choice apartments. Immediate occupancy. Rent right. Apply Janitor, or Jas. H. Maher, 724 Transportation Bidg. Phone Main 2510.

ROOMS TO LET. 95 MANSFIELD STREET-Large pleasant room in English family: central, with all modern conve-ences; terms very reasonable; with home comfor

MACHINERY.

THE FOSS & HILL MACHINERY CO., 244 ST. James, sells Tungsten Hack Saw Blades. They cost no more than common blades, cut faster and keep CARRIAGES, ETC.

HORSE BLANKETS, AUTO AND CARRIAGE TOPS

manufactured; new and second-hand harness; waterproof horse and waggon covers; repairs of all kinds, D. Dowell, 102 St. Henry. Main 61. HORSE IN RETURN FOR HIS KEEP, light express work, by reliable party, for one month or the win-ter, will be well cared for. Apply to 2290 Hutchi-son St., or telephone Rockland 1453.

SITUATIONS WANTED—FEMALE.

COMPETENT LADY STENOGRAPHER (BOTH languiges), experienced in Financial, Law and Commercial work, desires position: or would take temporary position. Good references. Address: A wheeler, Proprietor. Ste. Jovita Station, Quebea. SITUATIONS WANTED-FEMALE

WAINTED TO BORROW. \$200,000 WANTED FOR RELIGIOUS CORPORA-tion ample security, 6% interest. Apply East 6849.

HE REV. M. O. SMITH, M.A., Instructor in the Languages and Mathematics, No. 73 McGill Col-lege Ave. Or apply at Ms. Poule's, 45 McGill Col-lege Ave. Tel. I provided the Col-

MISCELLANEOUS.

NCLAIMED PICTURES AT LESS THAN PRICE of frames. Nothing letter for wedding or Christ-mus presents. Hearly & Co., Picture Framers, 315 Bleury Street.

FOR SALE, TRUSTWOLTHY CUTLERY - This fine cuttery is all that the name implies. Made of the best Shefffield shear steel, fitted into the handles by a patent method. Handles of Sterling Sliver, Prince's Plate, Tusca (the nearest substitute for Ivery), or Fine, 'ou will appreciate the Trus worth of Trustworthy Cuttery when you use it, Maprin & Webb, Jewellers, St. Catherine Street West, Montreal.

BUSINESS CHANCES.

QUARRY For SALE-21 acres cut limestone quarry, with up-to-date machinery, crusher, derrick, etc., 20 miles from Montreal, on C. P. R. line. Private siding. Write Eox 3796 Star Office, or phone St. Louis, 2691

AUTOMOBILES FOR HIRE.

AUTOS: PHONE EAST 4363—Eight ears and Pack-ard Limousine for hire. Montreal Auto Livery, 18: Berri. A. Goudron, Prop. GARAGES TO LET.

GARAGES TO LET.

FIRST-CLASS GARAGE FACTLITIES FOR RENTAL until May. Near Pierrefond Apartments
(above Villeneuve street.) Address enquiries to 550
St. Catherine street W. Phone Up. 594, or call at 390
St. Joseph Boulevard West.

SOMERVILLE AVE. Ahuntsic—Gentleman's residence, with 34,591 feet of land. Fine large house,
garden, beautiful shade trees and two beautiful
lawns, also garage, to be sold at a very low figure.
Full particulars 86 Dorchester W. Main 1734.

NOTRE DAME DE GRACES Beautiful nine roem house for sale at 35 Royal Ave., above Sherbrooke St. Apply to W. A. Hayman, 225 Notre Dame St. W. Telephone Main 4825 or West 5267.

COUNTRY HOUSES TO LET.

TWO-FLAT SOLID PROPERTY TO EXCHANGE for a farm, lots for balance of sale. Apply proprietor, Rosenkzwey, 866 St. Lawrence.

y locks Inn. These strenuous times, business men and their families car, live at the Inn with every homs comfort at less cost than they can at home. This time of year the place is ideal; great big firese; own sax plant:



#### THE Journal of Commerce

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MONTREAL, FRIDAY, JANUARY 8, 1915.

#### German Hatred of Britain

When hatred rises to the point of frenzy it has in it something of fear. The strong does not hate the weak as the weak hates the strong. Contempt, if not magnanimity, forbids it. The man who surrenders himself to the blind fury, the mad rage, of ungovernable hatred is a weakling. The strong man curbs his resentment and does not let it get out of hand. If he means to have revenge, he is silent

Frantic hatred, moreover, is never so displayed as rranic natren, moreover, is never as displayed as when craft finds itself baffled by craft. A man never curses so savagely as when, having set out to cheat his neighbor out of a dollar, the neighbor cheats him of two dollars. There is no howling like the howls of the man who has fallen into the pit he dug for anthe man who has rather into the bit of the bitter bitten, ex-other. Everybody is glad to see the biter bitten, ex-for war supplies will shortly be placed in Canada, cept the biter himself. His mood is the opposite ex-should help to dispel any lingering traces of pessitreme, of unmitigable complaint.

These two points go far to explain the hatred of England by Germany. Back of all her boasts and British trade returns show that exports during threats lies dread. Her fleet crouches in hiding. She 1914 decreased \$475,000,000, while imports show a through. She knows that time is against her. The tions improve. through. She knows that time is against her. Outlook is one she scarcely dare contemplate. Fear is in her heart. And, because she knows that had it Banking appears to be the royal road to titles in as in her neart. And, because she know that a state of the regarding appears to be the royal road to tries in man.

Tramp—"How kin I, mum?" or ready have ravaged the coasts of France, and her industry have secured a fair representation among pore wife."—Boston Transcript.

Britain intervened. The Colonies and India proved to be enthusiastically loyal. The United States is Britain intervened. manifestly in sympathy with her foes. She blames Montreal and the Tramways Company, it is to be manifestly in sympathy with her toes. She blades Montreal and the Trainways Company, it is to be the guile of British Empire seems part of the city will secure a larger percentage of the gross earnsham. She is wounded in her tenderest part. All ings than heretofore. In Toronto, the city received her diplomatic scheming, her secret preparations, her last year \$935,940 as their share of the street rail-masked artifices have been nullified by the diabolical way earnings. Montreal receives but little over half evening."—Philadelphia Public Ledger.

"Indications for the next twenty-four hours," he said, "are cloudy, with slight insurrections in the afternoon: clearin gtoward night. To-morrow cooler, with growing temperature: probable revoit in the evening."—Philadelphia Public Ledger.

Montreal Star, 8th inst,—"If Montreal could depend Montreal Star, 8th inst,—"If Montreal could depend cunning of the

thought anybody would call him clever.

Germany and Russia in Poland can have but one Eastern Ontario. end, and that is the obliteration of the German army. Although Germany is said to have two million men fighting in Poland, this number will prove totally in adequate to stem the Russian advance. Russia can afford to lose three or four men to Germany's one, They point out that wealthy people who stop purity for the committee of the committee of rich society ladies in New York, head ed by Mrs. Stuyvesant Fish, have been protesting against the economies practiced by wealthy people. and still emerge victorious.

increased by 44,000,000, while the combined gain seek to avoid. of Germany and Austria-Hungary was only 19,900, 000. Russia's excess of births over deaths is 3,000. Some of our manufacturers are installing machin One of our manufacturers are instaining maching one of the manufacturers are instaining maching one of the manufacture of munitions of war. With year, and that of Austria-Hungary but 420,000 a year, while that of Austria-Hungary but 420,000 a year, and that of Austria-Hungary but 420,000 a year.

A merchant who had been travelling some months plue carnings of the tramway spent in educating our people up to a higher conception of their duties as food from the C. P. R. dining tables. It cannot be defined. A few days later be called on the best parallel of the people up to a higher conception of their duties as case, surely, of colusion and combiner of reaved widow to offer his expressions of sympathy, capital required to build and operate it are being early of every citizen of functions of sympathy. Austria-Hungary are densely populated. Thus every ply the articles. But it would not be wise to rely erything points to Russia becoming much stronger on receiving such orders for a long period. The war than either of the two countries with which she is may come to an end sooner than many expect, and memento of him?" now at war. As a matter of fact, in population and one of the good results of it to be hoped for is that in natural resources she would eventually win out thereafter the world may have assurance of a long few single-handed against both Germany and Austria peace. The time may not soon come when militarism Hungary. With Great Britain, France, Belgium and will entirely cease, but that it may play a much Slavs who are forced to fight in a half-hearted man devoutly to be wished. ner on the side of the Austrians, Russia is bound to give a good account of herself in the present strug-

## The France of To-morrow

The France of to-morrow is looming large in the minds of those who have been watching the heroic struggle of this liberty loving people. In a recent generating influence which the "letting hand" of so high in our enemy's mind that it is thought worthy the boulevard life of the capital. The willingness with which the carelessly gay and thoughtless frequenters of the boulevard have accounted the source of the boulevard have accounted the source of the source of the boulevard have accounted the source of the sour quenters of the boulevard have accepted the new experience of living the simple life is taken as a sign that France will emerge from the conflict a new and

French writer, made an appeal to his compatriots, while it would take her a couple of hours to get a He foresees a greater and better France arising as a fowl ready for the table.—Toronto World, result of the present soul-stirring conflict-a France who will work out her own redemption and play the physician to her own social weaknesses. He realizes that the highest liberty and the fullest life are found

"The peace which the Allies will impose upon Germany, Germany will continue to attempt to

violate until she is finally convinced that her desire for a more iron imperialism, and her mad dream of Pan-Germanism, have come to her through a combination of men and circumstances that could never again be reproduced.

"That such circumstances and conditions will never arise again presupposes, however, a new France, a vigorous, resolute France, a France with all her energies directed-not towards extension of her borders, for the Rhine marks a national and wise limit for her ambitions, but a France with her energies directed toward her own purification and toward the maintenance of that German mosaic, if one may use the term, that is the natural Germany.

"How clearly we can see that such a France cannot be the France which we knew before 1914. How instinctively we feel that the stretching of the national fiber, which the change implies, lays upon us the necessity of new governmental virtues, a new national discipline, and a new social order, conditions that are not compatible with the fantastic and flimsy ideology of false theorists or the trickeries of the political jugglers.

"This perspective of the future is rigorous and severe. It implies a reform of social and national life: it implies serious thinking and energetic action; in short, it implies the intellectual and moral reform that Renan preached after the days of 1870-71.

'At that time we had not even 'dimly' grasped the fact of the inevitable duel-therefore, we did not subordinate to the duel the things we should we have met are those that now stand us in good stead-the obligations to the army and those made to the spirit of sacrifice and obedience "What is the present value of any other obliga-

profitted us

"We should do well to consider thoughtfully "He alone merits liberty and lifew ho earns it each day of his life."

The announcement that another \$25,000,000 order mism among our manufacturers.

threats hes dread. Her neet crouches in many, she is 1914 decreased \$410,000,000, while imports show a knows that her first confident plans have failed, decline of \$355,000,000. For nearly half the year, Many of her industries are starving to death for lack. John Bull has had a big war on his hands, which, Many of her industries are starving of raw material. Her food supply is threatened even combined with the world-wide depression, affected if not already scant. All around her is a wall of fire his trade returns. It will be found, however, that he which she has been unable to break will be doing business at the old stand when condi-

ready have invested Paris, she raves against Britain. the titled, the most popular man is the banker. To Further, she is profoundly convinced that "perfidbe a president, general manager or a director of a us Albion" has again outwitted her. Everything bank, of course, presupposes prominence in the finanhas gone differently from what she expected. Belcial world. The fact remains, however, that there gium resisted. Italy stayed out of the fight.

The are at the present time seventeen men associated world. The fact remains, however, that there parts, Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable, as ness which would render municipal ownership a wighting a suitable parts. Jarge, for there bain't no field suitable parts. Jarge, for the bain't no

British. She hates as a swindler that amount. This is a side of the question which

He has been often told that he was stupid, and has ports that the number of cheese factories in his ter- I know, Charles Lamb's reply to a doctor who ad- water supply through aldermanic stupidity is not en times suspected it to be true, but he never ritory decreased 36 during the year, and now num- vised him to go for a walk every morning on an ber but 846. There are 33,000 fewer cows than for empty stomach: Anyhow, it is a revelation to the world of the merly, 2,339 fewer patrons, while the decrease in panic which is invading the hearts of the Germans, the amount of cheese manufactured was 9,104,000 lbs. This showing is far from satisfactory, and calls A boy was asked by his Sunday school teacher to for drastic treatment. Surely at a time when the write a short essay on Elisha, and this is what he aldermen," would any gentleman present, under like Russia's Resources in Men

world is clamoring for foodstans and wining to possible the should not be a secretionally high prices, there should not be a falling off in the dairying output of a district like bears and he lived in a cave. Some boys tormented him. He said: "If you keep on throwing stones at cited above?"

There was a man named Elisha. He had some bears and he lived in a cave. Some boys tormented him. He said: "If you keep on throwing stones at cited above?"

Russia's territory is forty times as large as that of Germany, while her population is over one hundred not been affected by the war or by hard times, or if million greater than that of Germany. In 1912, Germany had a population of 67,000,000, while Russia had a popular advice is good, and should be heeded by all people to the nor 170,000,000, or considerably more than that the normal state in the degree that we not a person in the picks and secondarily because the compared to the moment, and then thought of evil or error to him." and should be recognized that every other interest involved was "hot air" tooth brushes or tooth paste, or silk three compared to the moral issue involved in this question of 170,000,000, or considerably more than the compared to the moral issue involved in this question to deprese that we not a person in the picks and secondarily because the compared thought of evil or error to him." and should be recognized that every other interest involved was "hot air" tooth brushes or tooth paste, or silk three compared to the moral issue involved in this question to define the compared to the moral issue involved in this question. tion of 170,000,00, or considerably more than the who have money to spend. By stopping all pur-combined population of the two countries. In the fif-chases, or only making those that are absolutely teen years from 1897 to 1912 the population of Rus-necessary, people bring about the very thing they

> Germany and justify a considerable outlay in preparations to sur

awarded for the heroism which finds scope in a duel between a dreadnought and a watering-place. It is awarded for the great feat of crossing the North Sea and escaping in fog or darkness from the pursuit of the British navy. We may remember this when foolish people ask what use is the British navy when a German squadron can cross the North Sea with

## AN OBJECTION TO FISH

People buy fish less freely than meat, among other regenerated nation, and that she will put aside the reasons because it involves more work and trouble cial habits and indulgences which threatened her to cook and serve fish, The same remark applies to You could get a chicken this fall as cheaply A short time ago Paul Bourget, the eminent as steak but a woman can fry a steak in five minutes.

## THE NEW "TIPPERARY."

Tramp, tramp, the boys are marching; Cheer up, comrades, we will come, And beneath the Union Jack We will drive the Germans back For the safety of our own beloved home -Boston Globe.

#### HIS LAST TWO ROUNDS.

vas a man in the trenches," writes Private R. G. Tipper, of the 3rd Battalion Coldstream Guards, To the Editor of "Journal of Con "who had not got a clean sheet; he was always getting into trouble for one thing or another. He got hit in the left arm. He crawled out of the trenches to the nearest field ambulance and had his wound dressed. We advised him to go to the rear; but he refused, and with difficulty made his way back to the firing line. There, despite his wounded arm, he steadily went on firing at the enemy. Some time passed, and he was shot in the right arm. Again he made the difficult and painful journey to the field hospital, and again, with both his arms injured, he stubbornly insisted on crawling back to the trench

and by he collapsed, shot clean through the body. Several comrades ran to him and raised him.
"You must get back now," they told him. "No." he
Dear Sir.—The attention said, with a white face, "let me be. The blighters have done me in this time." His rifle still rested where he had been firing, supported in its loophole. "Hoist me up before you go," he muttered. "I'll give them anup before you go," he muttered. "Thi give them other round, so help me. Prop me up quick." They reproduced as follows:

"Our preparation (re tramway question) is to wait "Our preparation (re tramway question) is to wait "Our preparation". beside his rifle, and went to the other wounded men.
With fumbling hands the dying man pointed his rifle,
on the drive two were required to the again. Then he slipped down dead.

#### THE NEW "POOR MAN'S CLUB."

Warmth, companionship, the chance to relax, and real, give them up the property of the City to deal something going on—these things have often been with?" called the real attractions of the saloon. Then why not get the pleasures without the usual foot rail and Star over a week ago, and I have not seen any denial on your part, I take it for granted that you were constalled in the corresponding ratio. The notion that the saloon is the only possible "poor man's club" is being imperited by the films. Every new movie show that periled by the films. Every new movie show that opens is a new foe to booze. That is why the salom owner loves the movies as the burglar loves the watchdog.-Collier's.

#### \*\*\*\*\*\*\* "A LITTLE NONSENSE NOW AND THEN"

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* "Total you get any return from your investment?"

Your Worship,—In reply to your esteemed lette

"Yes, the bank returned the company's check of the 22nd, mailed on the 28th, and received thin marked 'no funds.' "--Buffalo Express.

Lady-'Tm afraid you don't like work, my good

English village worthy (discussing possibilities of ership) is an impossible policy.

of 'is park .- Punch. The weather forecaster was making his report.

These reflections should be consoling to John Bull. The Chief Dairy Inspector for Eastern Ontario relite story. He wrote: "I give you as the best joke might be tried, although the frequent collapse of our

'Whose?" asked Lamb.-Atlanta Journal.

me I'll turn the bears on you and they'll eat you And they did, and he did, and the bears did.

"Who is that lady dressed in black, mother?" asked obby, as he sat with his mother on a ferry-boat.

"That is a Sister of Charity, my boy," replied his ing considered on its merits, and the still greater prinner in which certain other patrons used to ng goods are doing a real injury to the prosper. Bobby, as he sat with his mother on a ferry-boat.

She went to see the doctor. "I have a terribly tired feeling, doctor," she said. He was a wise doctor.

reaved widow to offer his expressions of sympathy. capital required to build and operate it are being cari-During the visit he remarked: catured by the tramway supporters on the planform

"I was a good friend of your late husband. Is and in the press?

ew moments before were moist with tears, and said: gard of the people's highest interests?

"How would 1 do?"

In conclusion, Mr. Mayor, permit n

#### THE ROBIN'S CHRISTMAS CAROL. By S. Gertrude Ford. m Christmas Millgate Monthly.)

Clash of artillery; clash and clang Of strife and cry that would not cease! Yet at my door a Robin sang, "On earth, peace.

Above the war-song's shrill increase The bird sang as the angels did, "On earth, peace.

From these what rescue, what release? Clear came the song, persistent still, "On earth, peace."

By rock and wind and whirlpool we Seek in strange seas our Golden Fleece: O let us seek it till we see!

Yea, though with Tarshish and with Tyre We lay, with wrecks of Rome and Greece, New lands should that old song inspire:-"On earth, peace."

And dare we dream the dream shall leaven All things, till fallen fortalice And sheathed sword proclaim to Heaven "On earth, peace"

#### CORRESPONDENCE

WILLIAM JOHNSON.

Montreal, January 5, 1915.

Montreal, 22nd December, 1914.

Dear Sir,-The attention of the City Council has In the Star of the following day, this statement is

of purpose, and who will treat this house and let drive two more rounds at the enemy. Then he be treated . . . , by men in whom we have absorbed let drive two more rounds at the enemy. lute confidence. There is no man here ready to stand up and say he is willing to entrust his property to these men; then, why should we, as citizens of Mont-

yele of smutty stories, without the ultimate price of on your part. I take it for granted that you were cor-

Yours very truly. (Signed) MEDERIC MARTIN,

December 30, 1914. His Worship Mayor Martin.

COPY.

City Hall, Montreal, Que.

Your Worship,-In reply to your esteemed letter morning, I beg respectfully to state that I did not make the statements you charge me with, but quoted in my speech the statements referred to as having been made by a previous meeting, and published in Tramp-"How kin I, mum" Work's wot killed my the Montreal Star, in the following terms

Montreal Star, 2nd December .- "It is universally agreed that for Montreal to-day, it municipal own invasion)—"Wull, there can't be no battle in these hesive and alert municipal patriotism and watchful on may say; an' Squire, 'e won't lend 'em the use and prudent course for us. We have municipal own ership of our waterworks to-day-and the result i precarious supply of water not fit to drink. We alknow what would happen if we had municipal owner "Indications for the next twenty-four hours," he ship of street rallways. The cars would be manne

Montreal Star. 8th inst,-"If Montreal could depend cunning of the British. The finds himself swindled by his intendhates when he finds himself swindled by his intended dupe.

Lames O. Hannay (G. A. Birmingham) quoted one of Charles Lamb's sallies when asked for his favortrol, free from aldermanic meddling, civic ownership couraging for the cause of municipal ownership." I then asked the meeting if the statements I have

quoted were true, and that if the civic administra tion "lacked the cohesive and alert municipal patriot ism and watchfulness required to prevent the cars be ing manned by the brothers, cousins and "heelers" of conditions, submit his own property, for a years' lease, to the care and judgment of an administration that had been referred to by the press ;

Thus you will see that my argument, that municipal ing cars. A prominent official, discussi ownership being ideal in principle, no criticism of our mentous denovation says it is done primar eiple that "In the degree that we hold a person in the picks and secondarily because the co This he said, "Which is she mother, Faith or Hope?"— nized that every other interest involved was "hot air" tooth brushes or tooth paste, for silk three

> Like produces like the universe through. Every sonable attitude on a matter of such vital and on, ever reproducing itself, until our City will be peopled with their offspring, if the seed sown by the plainants and they are trying to use opponents of municipal ownership is allowed to ripen. greatest railway as a means of compellic

catured by the tramway supporters on the platform in the world is the travelling plutocrat ge

the actual capital invested would the desire for a rethe actual capital invested would the desire for a rethe actual capital invested would the desire for a rethe car with a stick of C. P. R. timber st
corner of his mouth? How is be going

the hope that your new year's message to the citizens of Montreal will be based on the determination if some people do not know how to use the to give them every opportunity for demonstrating weapon in the most genteel manner, that they possess the ability to administer their tram—Thomas Shaughnessy the keeper of the pe way service by themselves and for themselves, way service by the make Cleveland look to Mont-should rise up on its hind legs and dehints, and not Montreal to Cleveland. I have the honor to remain, dear Sir.

Faithfuly Yours.

Write Plainly

INCORPORATED BY ACT OF PARLIAMENT

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B. Angus, Esq.

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Thos. Shaughnessy, Wm. McMaster, Esq. r Thos. Shaughnessy, K.C.V.O.

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LONDON, 47 Threadneedle
St. E.C., Sub-Agency,
Waterloo Place, Pall Mall, yr

the UNITED STATES: NEW YORK, R. Y HEBDEN, W. A. BOG, and J. T. MOLINEUX Agenta, 64 Wall Street; CHICAGO, ILL, SPOKANE, WASH.

INCORPORATED 1832 THE

BANK OF NOVA SCOTIA

190 Branches in Canada, Newfoundland and West Indies

ESTABLISHED 1871

## BANK OF HAMILTON

Capital Authorized. - - \$5,000,000 Capital Paid Up - - 3,000,000

France is paying \$270 a head for good horses in t many can't get them with a guarantee of delivery e That's what control of the sea means in war.—Hamilton Herald.

## The Day's Best Editorial

#### VIVE LA TOOTHPICK!

public servant like the C. P. R. take suc fellow-travellers know that he has blown storation of the emblem of the timber wes nation - or else for spite go to the jeweller nice silver toothpick to carry in their vest (Signed) WILLIAM JOHNSON. Vive la toothpick !- Medicine Hat News.

C/ TTAL Paid Up..... \$16,000,000.00 

Head Office - MONTREAL

Sir FREDERICK WILLIAMS-TAYLOR, Gen. Ma:

BRANCHES at all important Cities and Towns n every Province in the Dominion of Canada. n NEWFOUNDLAND: ST. JOHN'S, CURLING, GRAND FALLS.

In MEXICO: MEXICO, D. F.

NEW YORK CHICAGO BOSTON

Head Office: - HAMILTON

Surplus - - - - - 3,750,00.

CONTROL OF SEA.

Collusion, combine and robbery! is banished the toothpick from the menu of Many of our people would much rather see the sur- ple to get their teeth filled with gold inst If the net profits represented only a fair return on a three-dollar dinner unless he can come In conclusion, Mr. Mayor, permit me to express to the fact of his array of gold instead of in ners? The great mass of toothpick-usin

If you are not already a Subscriber to the JOURNAL OF COMMERCE---the Eusiness Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE ici Une Year from date at a cost of Three Dollars.

Name...

Address Give Town and Province

VOL XXIX No. 205

# N.Y. RELAPSED INTO COMPLETE DULLN

But Business Only Fell off to Proportions When Prices Had Declined a Little

ALASKA GOLD SHADED

Northern Pacific on a Few Transactions, Advar 1011/4, Compared with 100 at the Opening-Lehigh Valley Stronger. New York, January 8.-The stock market o

was active and strong, with greater breadth of than on any other day of late. There was a large attendance in commission and brokers received many inquiries over the phone indicating a re-awakening of public in which might soon crystalize into an active i

United States Steel regained its place above lehem Steel at the opening. over night, while first sale of 51%, gaining at 5112, off 12

Selling ex-dividend Great Northern opened a a gain of %, while Northern Pacific also selling a gain of %. While Northern Pacific also sellir dividend made gain of % by opening at 100 and ed another 14 at end of a couple of minutes. The Street was interested in the probable ci-ter of the President's address to be delivered : in the course of the day and inclithe belief that it would be re-assuring.

FAIR INVESTMENT DEMAND.

mand. Consols are firm at 681/2. American stocks opened firmer and are he Active American stocks at 1 p.m. New York

New York Central . . . . . Southern Pacific ... .. Eric First

BANK CLEARINGS SMALLER.

27.167,667 25,086,915 Winnipeg ... 2,457,535 Halifax . ... ...

1,545,730 NEW YORK CURB.

New York, January 8.-Curb market: United Cigars, New 

MAY WHEAT AT 15078. solidated Exchange at 150%, up 3% from the ch

PRESIDENT WILSON TRYING TO BREAK SHACKLES OF BUSIN Richmond, Ind., January 8.—President Wilson

essing a large crowd at the depot here, while route to Indianapolis, said: "We have been trying to break the shackles With this accomplished we must demine what to do with our liberty. Let us keep scalm, and take counsel about our affairs. T

when greater things come, we will know has am glad to get away from the duties at White House to meet the people and get their v point. I like to greet a crowd such as I see I My attention has been so engrossed by internati affairs that I have not had time recently to

ons the attention I would like to give WHEAT CROP WINTERING

UNDER NORMAL CONDITIO Chicago, January 8.-Modern Miller Pays: Wi is wintering under normal conditions. Ther nothing in recent weather conditions top romote de age. High prices have induced big increase in n ig from farms, and

ent will quickly show in terminal supplies. NEW YORK COTTON RANGE.

New York, January 8.— Cotton ran Open. 8.11 7.99 . . . . . . . . . . . . . . . . 3.23 8.35 .. .. 8.64 8.74 .. .. .. 8.78

Evidence of more settled conditions on the shown by the announcement that the Canac acific Railway will resume its trans-l'acific s with the S.S. Monteagle, which has been released British Admiralty. The first sailing from V couver will be in March.

WHAT OF THE DARKNESS? What of the Darkness? Is it very fair? Are there great calms, and find ye silence there

ike soft-shut lilies, all your faces golw With some strange peace our faces never know, With some great faith our faces never dare; Dwells it in Darkness? Do ye find it there? -Richard Le Gallier

HOG-AND-WOLF MILITARISM. Hog-and-wolf militarism" is what Collier's Wee alls the German brand of militarism.

Chili depends chiefly for its ready cash on the r lt, which is being rapidly deserted. At end of October over 33,000 persons were out of e ployment, half of them heads of families.

C. Van Antwerp, banker and governor of N York Stock Exchange, before the Economic Club Indiana argued for federal control of chartered re to the banking system.

ORATED BY ACT OF

PARLIAMENT d Up...... \$16,000,000.00

PROFITS......\$16,000,000.00

ffice - MONTREAL

OARD OF DIRECTORS: MEREDITH, Beq., President. ag. A. Baumgarten, Eeq.
ackay D Forbes Angus, Esq.
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da and London, England, for Dominion Government

all important Cities and Towns ce in the Dominion of Canada.

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in Canada, Newfoundland and

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Office: - HAMILTON

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d Up - - 3,000,000

ing \$270 a head for good horses in

hem with a guarantee of delivery ev

Day's Best Editorial

nbine and robbery! The C.

rominent official, discussin

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darily because the compa

to supply toothpicks any r tooth paste, or silk three

cessories. Now why she ike the C. P. R. take such

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of the country are the afor-

teeth filled with gold inst

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D. D. S. and a robbery of

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do not know how to use this

most genteel manner, who messy the keeper of the pul

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for spite go to the jeweller and hpick to carry in their vest 1

L OF COMMERCE---the

AL OF COMMERCE

Give Town and Province

Coupon:

ars.

eat mass of toothpick-usi on its hind legs and den

k !- Medicine Hat News.

they are trying to use

rtain other patrons used then

e toothpick from the menu of its

IVE LA TOOTHPICK!

CONTROL OF SEA.

Herald.

- - - - 3,750,00.

BOSTO!

LAND: ST. JOHN'S, CURLING, GRAND FALLS.

MEXICO, D. F. 10000

INCORPORATED 1832

THE

West Indies CHICAGO New York, January 8.—Ing. sector breadth of trad-was active and strong, with greater breadth of trad-tage on any other day of late.

1913 for. \$2,226,501.

There was a large expansion in the South Central than on any other day of late.

VOL XXIX No. 205

N.Y. RELAPSED INTO

Proportions When Prices Had

Declined a Little

ALASKA GOLD SHADED

Lehigh Valley Stronger.

101/4, Compared with 100 at the Opening-

American stocks opened firmer and are holding 1910

Active American stocks at 1 p.m. New York equiv-

alents.																5.1
Steel	0.02	610					٠				٠		к			
Union Pacific												ė				1171
New York Co	ntra	1 .										į				86%
Southern Pac	ffie								,		٠	×	,			834
Atchison				×.								·				931
Eric First			109	×		ě.										341/
Ontario and																22
					-	 -	_	-		-						

BANK CLEARINGS SMALLER.

Dominion for the past week compare as follows:-

127111	Life.
Montreal \$41,670,530	\$14,841,865
Toronto 27.167,697	14 132,585
Winnipeg 25,086.915	12,072,216
Ottawa	657,967
Quebec	1.139,062
Halifax 2.537,973	612,644
St. John 1,545,730	4\$7.826
production of the country of the country of	
NEW YORK CURB.	1

								Bid.	Asked.
Anglo			0.		231 X	er 10	x - x -	1.5	i ng
Braden					000 0	01.0	er ene.	6 1/2	1. h
Tob. Product.	s. pfe	l						8732	8.9
United Cigara	s, Ne	w .						9 1/2	5,5
Old				602	000 0	503	CO. CO.	9.5	9.6
United Profit			9.80	1				16%	1.7
	-								
			111	- 1	-	A 191	400	7	

MAY WHEAT AT 15078.

solidated Exchange at 150%, up 3% from the closing

PRESIDENT WILSON TRYING TO BREAK SHACKLES OF BUSINESS.

Richmond, Ind., January 8.—President Wilson. ressing a large crowd at the depot here, while en route to Indianapolis, said:

With this accomplished we must determine what to do with our liberty. Let us keep soler. alm, and take counsel about our affairs.

My attention has been so engrossed by international right, up to February 1sth, to subscribe to these affairs that I have not had time recently to give bonds projects, a holder of 50 shares of stock having local conditions the attention I would like to give."

WHEAT CROP WINTERING UNDER NORMAL CONDITIONS.

Chicago, January 8.—Modern Miller Pays: Wheat MONTREAL MINING CLOSE crop is wintering under normal conditions. There is nothing in recent weather conditions top romete damage. High prices have induced big increase in marment will quickly show in terminal supplies,

NEW YORK COTTON RANGE.

Inn	Open.	High.	Low.	2 1
January	7.85	7.90	7.85	7
March	8.00	8.11	7.99	- 8
May	8.23	8.35	8.18	8
July	8.40	8.50	8.35	8
October	8.64	8.74	8.58	8
December	8.78	8.85	.8.77	8

is shown by the announcement that the Canadian Kerr Lake . Pacific Railway will resume its trans-bacific service with the S.S. Monteagle, which has been released by the British Admiralty. The first sailing from Van-

WHAT OF THE DARKNESS?

What of the Darkness? Is it very fair?

Are there great calms, and find ye silence there like soft-shut lilies, all your faces golw with some strange peace our faces never know, with some great faith our faces never dare; Dwells it in Darkness? Do ye find it there?

alls the German brand of militarism.

ployment, half of them heads of families,

W. C. Van Antwerp, banker and governor of New Preston 114

New Stock Exchange, before the Economic Club of Rea Mines 20

Rea Mines 20 ana argued for federal control of chartered rallEsimilar to the heral control of chartered rallto the banking system.

## BANK SUSPENSIONS IN 1914 MORE NUMEROUS THAN IN 1913

New York, January 8 .- Suspensions of banks and other fiduciary institutions during 1914 were much But Business Only Fell off to Small more numerous than in the preceding year, a total 212 being reported to R. G. Dun & Co., against 120 more numerous than in the preceding year, a total of the carlier period, while the liabilities of \$56,004,107 also exceeded the \$31,546,214 involved in 1913.

Geographical analysis of these statistics shows that in New England improvement occurred both in the number of failures and in respect to the aggregate indebtedness, only 1 default for \$1,200,000 comparing with 4 for \$7,900,000 in the previous year Northern Pacific on a Few Transactions, Advanced to

On the other hand, the exhibit for the Middle At-lantic States was adverse—19 for \$13,989,000 against but 6 for \$8,730,000-while the same was true of the New York, January 8.—The stock market opening sions involving \$6,177,000, as compared with 12 in

There was a large expansion in the South Central group—79 for \$10,590,212 against 43 for \$6,611,999—and brokers received many inquiries over the telephone indicating a re-awakening of public interest, which might soon crystalize into an active buying \$15,988,000 in comparison with only \$2,440.734.

Not much change appeared in the Central West, movement.

United States Steel regained its place above Bethwere the failures numbered 25 for \$2,520,000 against the opening. The former opened at lehem Steel at the opening at least steel at lehem Steel at lehe

1909 ..... 4.109,224 10,482,841 5.740,000 3,545,063 the various plants.

mg. Cash demand from milis in this country was also reported as urgent on the advance as millers \$2,000,000 gold bars withdrawn this week and dehave begun to show some nervousness over securing posited here for account of Bank of France. This their supplies owing to the searcity of cash wheat. Made not gain by banks of \$6,162,000. Professional traders, who had been operating for a line duting the past day or two, were forced to

ble and shipments were liberal, but the strength in wheat tegether with foreign demand completely

or eximit milit	Hair .				
Ranges				Thu	rsday's
Wilmit	Open.	High.	Low.	2 p.m.	Close
May	. fg91 <sub>g</sub>	14118	13878	140%	138%
July	. 125%	1265.	12778	1268,	124%
Corne					
Mey	777.	7.6 12	7501	762	7558
July	$-767_8$	7714	76%	7718	7615
Oats:					
Mayananan		565.	56	5635	5576
July		540%	53%	5414	523

RANGE OF ACTIVE STOCKS.

		High	Low	2 p.m.	Sales.
	'Amal. Copper	. 55	540%	55	9.700
;.	Reading	. 147°s	14612	147%	16,400
	Union Pacific	. 11858	118	11858	8,350
1	i'. B. Steel	31-4	5118	51 %	11,900
	Sales: Stocks, 10				
	day, 89,325; Wedne	sday, 108,	146.		
1	Bonds: To-day,	\$2,050,000:	Thurs	day. \$1.	448,500;
	Washington or or to				

ALASKA GOLD MINES.

when greater things come, we will know how to New York, January 8. A special meeting of the Alaska Gold Mines Company will be held January 21 am glad to get away from the duties at the to authorize \$1,500,000 ten-year six per cent. deben-White House to meet the people and get their view-tures to be convertible into stock at \$30 a share, point. I like to greet a crowd such as I see here. Stockholders of record January 25th will have the

> . The issue has been underwritten by Hayden Stem & Company.

(Reported by E. L. Doucette.)

Anglo .
Simular Cobalt Stocks- Bid. Asked. Kelly Springfield ...... 74: Beaver p.m. 7.90 Cobalt Lake 25 Conlagas 5.50 8.48 Gifford . Great Northern .... .. .. .. .. McK, Darragh ... ... 
 Right of Way
 1

 Rochester
 1

 Silver Leaf
 244
 Porcupine Stocks— Wett'aufer . 

Managing Director of the Kaministiqua Power Co. whose regular dividend has just been declared.

# RECOGNIZED BY AMERICAN SMELTING

FAIR INVESTMENT DEMAND.

1913 5,197,335 161,282,33 5,198,755 1914 8,536,60,60 8 \$37,812,875 \$35,60,60,9 \$37,812,875 \$35,60,60, 4.284.482 28.576.991 1.190.428 9.045.554 the company will be closed and work suspended at per cent.

MAY WHEAT TOUCHES HIGHEST

MOVEMENTS OF CURRENCY.

POINT IN THIRTY YEARS—14198. New York January S.—The reported movements of the special proximately 45 per cent. as compared with 1913. The market is sleadly some shift advances from earlier prices.

Chicago, January S.—The sensuational advance of wheat values continued in to-day's market, May sell—banks of over \$5,000,000.

As and the history proximately 45 per cent, as compared with 1913. The market is sleadly some shift advances from earlier prices.

The American department is firm. I put prices:

London, January S.—The market is sleadly some shift advances from earlier prices.

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London, January S.—The market is sleadly some shift advances from earlier prices.

The American department is firm.

London, January S.—The market is sleadly some shift advances fr

cover, Liverpoet, January 8, Corn wheed up 14 from Cern was stendy. Western weather continued fav. Thursday, Jan. 78 14d; Feb. 78 54d, Wheat not quoted.

INDICTMENTS AGAINST READING.

Clipsed these factors.

Washington, January 8.—Interstate Commerce Collisional The earlier with other and on reports missioner Hall announced that the Federal Grand Jury Philad Commerce Collisional Collisional Commerce Collisional Col at Philadelphia has returned indictments against the 651,455. Philadelphia and Reading Railway charging that company with granting special privileges to the Philadelphia and Reading Coal and Iron Company.

granted to various shippers of coal, that the road the Windsor, failed to make proper demurrage charges in many cases, and transported coal by a barge line from Philadelphia to New England points without filling such meffs.

New York, January 8. Bradstreet's reports weekly Funded debt of companies involved in 1914 was \$18,-

			ST	ЭС	KS	AT	NEW	YORK		
	New	You	k. Ji	1111	ary	S.	Stock	market	opened -	
	Alatin.	Copp	er.			101.0	and the second second		116. 110	
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);	* Ex-dividend.	
	and desired in the second of the second	
	BOSTON MARKET FIRM.	
	Foston, January 8 Market opened from	
œ	Anna Tel. & Telescope of an accommon	118
41	Butte & Superior	393

			119												
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HD).															
Police	Ellec.														233
Marke	R. Tr	ansi	t		0.00	613				13 NO				1.1	bid
	Trace														

NEW YORK CURB IRREGULAR.

New York, January 8. Curb market opened irreg-dur. Bid. Asked. 

FOREIGN EXCHANGE STEADY New York, January 8. Foreign exclusion 5.60 · steady with demand sterling off 1/4 Francs-Cables 5.18%; demand 5.17 52 Mucks-Cables 867s: demand 863. Guilders-Cables 40%; demand 40%

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE NO. 97.

tal stock of the duarter ending 30th January, 1915, and that the bassador Page to-day.

same will be payable at the Head Office in this City,

It was immediately forwarded to Washington. and at its branches on and after Monday, the 1st day of February, 1915, to Shareholders of record of the tendered within a fortnight. 21st January, 1915.

The Annual General Meeting of Shareholders will be cliatory but very firm. held at the Head Office of the Bank in Toronto on Wednesday, the 17th of February next, at 12 o'clock

GEO. P. SCHOFIELD, General Manager.

Taronto, 22nd December, 1914.

ROSS & ANGERS BARRISTERS and SOLICITORS

## SHOW BOTH GVINS AND LOSSES ELECTRIC RAILWAYS MAINE PUBLIC UTILITIES

Of four leading public utility corporations operat-ing in Maine reporting for November, 1914, two show decreases and two report small increases in gross over

Cumberland County Power & Light increased its gross by \$1,149, over November, 1913, but an increase \$10.882 in operating costs resulted in a decrease of \$9,683 in net. Surplus for the month was \$12,402, a decrease of \$8.492, or 40.6 per cent. For the twelve nths ended November 30, gross earnings increased \$191,273 and net \$41,281. Surplus for the year was \$396,931, a decrease of \$1,424, or 3.6 per cent.

Portland Railroad Co. had a gain of \$953 in gross

for the month with a decrease of \$820 in net and surplus of \$3,389, an increase of \$439 over November. 1913. For the year gross carnings increased \$10,509.

of \$1,775. There was a deficit in fixed charges of \$5.of \$4.775. There was a deficit in fixed charges of \$3.54 Minnesota ranked second with 80 miles of trace construction. Put h was third with 77 miles, and Jowa fourth with 56 miles.

Electric railway lines built or put in operation e real year since 1907 in the United States and Canada follow. the indebtedness was \$3.933.000 against \$1.565.336.

Selling ex-dividend Great Northern opened at 114
Selling ex-dividend Great Northern opened at 114
again of %, while Northern Pacific also selling exdividend made gain of % by opening at 100 and gaindividend made gain of % by opening at 100 and gainfing with only 3 for \$5.000 in the previous year.

The Street was interested in the probable character of the President's address to be delivered at Inthe following table banking suspensions are separated into four different classifications, comparisons
on the death of its senior vicethe President's address to be delivered at Inthe following table banking suspensions are separated into four different classifications of the President's address to the American Smeltring Smelting of th

ter of the President's address to be delivered at inter of the President's address to be delivered a

LONDON MARKET STEADY.

FOREIGN EXCHANGE STEADY.

New York, January 8. Foreign exchange steady.

Sterling Cables 4.817; demand 4.835\*, classified in accordance to the service in which they are used, follows: Francs - Cables 5.19; demand 5.20. Guilders Cables 40%: demand 40

New York clearings, \$272,286,922; decrease \$72,-Philadelphia clearings, \$26,585,380; decrease \$1, Boston clearings \$22,859,478; decrease \$1.740.520,

BRANTFORD MANUFACTURER HERE.

BRADSTREET'S ON WEEKLY EXPORTS.

\*\* Since July 181 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,000 | 158 999,00

new high record.

EFFECTS OF WAR SHOULD BE

annual summary of building operations on suburban Long Island just made public, shows that nearly 7.

900 new dwellings, stores, factories, and miscellaneous structures were erected in various parts of the Island during 1914. More than 70,000 buildings have been during 1914. More than 70,000 buildings have been during 1915. More than 70,000 buildings have been during 1915. put up on Long Island, outside of Long Island City and the old city of Brooklyn, in the past decade.

"The number of new buildings erected in 1914," says
Traffic Manager A. L. Langdon, "is somewhat less
than for the previous year, but nearly 54,000 dwellings
which were erected in the nine previous years have

The total revenue for the year, including water
rates, amounted to \$891,727,11; the total expenditure

"Long Island has, however, had a fairly prosperous to \$791,023.37, which left a balance of \$10,703.74. Asked Anglo 15 155 million more passengers and nearly a half-million more passengers and nearly a half-million and revenue derived from them amounted to \$290,378.

The Long Island has however had a fairly prosperous Six debenture by-laws were passed during the year Anglo Asked Aske although Long Island felt as much as any tion of this country the depressing effects of the great European war, beginning with the month of

> "For the coming year the effects of the war should crease \$1,948,534. be beneficial to Long Island. The hundreds of thousands of Americans, who would otherwise go to Europe, should take advantage of the pleasures of life on Long Island, for a long or short period, which can be enjoyed with so little effort and expense, and it is confidently expected that the year 1915 will be one of great prosperity to Long Island."

BRITISH REPLY CONCILIATORY BUT TONE IS VERY FIRM.

London, January 8 .- The preliminary reply of the Notice is hereby given that a Dividend at the rate British Government to President Wilson's recent note of THIRTEEN Per Cent. Per Annum upon the Capi- of protest against interference with American shiptal Stock of this Bank has this day been declared for ping at sea by British warships was handed to Am

A supplementary reply, going into details, will be

The tone of the British document is said to be con

DOES ITALY RECALL AMBASSADOR? Rome, January 8 .- Secret messages sent to the Ital

ian Ambassador at Constantinople are said to have contained orders to leave the Turkish capital at 6 p.m. Saturday, with all members of the Embassy Staff and turn his affairs over to United States Ambassador

Turkey has been given until Saturday evening to apologize for the arrest of the British Consul in the Italian Consulate at Hodeida, but it is believed tha not be granted.

Rupture of diplomatic relations between Turkey Suite 326 - Transportation Building, Montreal and Italy is certain, diplomats say, and this will be followed by forcible action against Turkey,

That Mileage was Placed in Operation in United States and Canada in 1914

CARS ORDERED, 3,010

Chicago Surface Lines Led in This Respect During the Twelve Months, These Placing 228 Car Order.

1913. For the year gross earnings increased \$19,095, and by reason of a reduction of \$53,687 in operating expenses net qarnings were larger by \$64,195. Surplus for the year was \$145,991, a decrease of \$20,939, or 12.6 in 1913.

Boston, Mass., January 8.—Electric railway integration during the 1914 year totalled 46 miles, a decrease of 7 per cent, from that recorded in 1913.

Connecticut headed the list last year with 208 miles. This unusually high total for a state exper cent.

Lewiston, Augusta and Waterville Street Railroad
Cc. for November reported a decrease of \$2,357 in
gross over November, 1913, and a loss in net earnings

13.

208 miles. This unusually high total for a state extensively equipped with electric railways was due to
the 204 miles of steam line electrical by the New
Haven Railroad between Stamford and New Haven.

			Miles.		Miles.
1911	- 20 - 20 - 40 - 40		946 1910		1.597
1913			1.018 1909		887
1912		*****	950 1908		1,258
1911			1.191 1907	COCOCO NACAS	1.880
			6.38 miles of		
			the year, the		

The amount of cars of all kinds ordered in 1914 by electric railways totalled 3,010, a decrease of approximately 45 per cent, as compared with 1913. The cars built in companies' shops was 228 against 772

Numbers of cars ordered during the past few years,

				Inter-	Freight	
			City.	urban	& misc.	
	Year.		cars.	cars.	cars.	Tota
	1907	200 000 00	3.483	1.327	1,406	6,2
	1908		2.208	727	176	3.1
	1909		2,537	1.245	1.175	4.9
	1910		3.571	990	820	5.3
100	1911		2.884	626	505	4.0
	1912		1,531	7.83	687	6.0
	1913		3.820	547	•1.147	5.5
	1914		2.147	084	479	3.0

Number of receiverships during the year was nine. The Indictments charge that concessions were Mr. H. Cockshutt, M.P., of Brantford, is staying at as compared with 18 in 1913, 26 in 1912, and 19 in 1911. Outstanding stock of companies which went into receivers' hands during the year was \$34,812,550, com pared with \$31,006,900 in 1913, and \$20,410,700 in 1911. exports of wheat, including flour and corn, in bushels 715,469 against \$47,272,290 in 1913 and \$11,133,800 in

x-This week's clearances of wheat established a sign that activity was on the upturn and that busisess fell off to small proportions as soon as prices

Alaska Gold sold off to 26%, compared with 26% at BENEFICIAL TO LONG ISLAND, close Thursday, the Street being more or less dis-New York, January 8.—The Long Island Railroad's annual summary of building operations on suburban were of little more than nominal value.

HULL, QUE., HAS SURPLUS.

provements, leaving a cash balan

GREAT NORTHERN IN DECEMBER Great Northern-December gross \$4.611.743; de-

YOUR

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"Ye Quality" Printers 35-45 St. Alexander St. Montreal Trunk Railway purchased lines through Michigan

and obtained an independent entrance into Chicago

u Laurier is the best example.

## No. 10--- THE GRAND TRUNK RAILWAY

with the inception, growth and development of Can-ada's pioneer railroad, the Grand Trunk. This story was beginning to get under way in Ontario, but very that time, the following lines have been brought into

ME. E. J. CHAMBERLIN

almond designed for public use was in on July 11th, 1853, when the following board of dir- Toledo, Saginaw & Musicgon 116.5

Unsland in 1825. The famous George ectors was elected: In London, Thomas Baring, M.P., Beauharnois Junction 19.

On a per capita basis, Canada has a greater railway mileage than any other country in the world.

Transportation has, and is still playing a big part
in the development of this country. One of the most
interesting chapters in Canadian history has to deed
interesting chapters in Canadian history has to deed
the advantages of being an open port throughout
the year. At the same time, railway construction
the year at the same time, railway construction
and obtained an independent entrance into Canada
in 1881, they added 170 miles of line through the absorption of the Georgian Bay and Lake Brie system.
A few years afterwards the Great Western Railway
of Canada—a serious competitor for the business of
interesting chapters in Canadian history has to deed
the advantages of being an open port throughout
the year. At the same time, railway construction
the year of the Grant Trink by over 1,000 miles.

Since In 1881, they added 170 miles of line through the absorption of the Georgian Bay and Lake Brie system.

GERMANY NEEDS COTTON

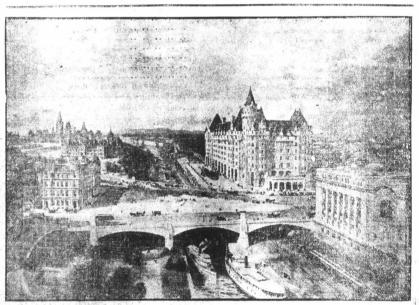
Canada—a serious competitor for the business of
western Ontario—was absorbed, increasing the milespecific canada—a serious competitor for the page.

Canada—a serious competitor for the us back from the present day with its high little real progress was made until in the early sixthe system: 



MR. ALFRED SMITHERS. of London, England, chairman of the Board of Direct tors of the Grand Trunk Railway.

forcinative which George Carr Glya, M.P., H. W. Blake, Robert McCal- the C The whole, mont. — Kirkman D. Hodgason and William Thomps-modern passon: in Canada, Hon, John Ross, Benjamin Holmes, and on the American M.P. Hon, Francis rime's, Hon, E. P. Tayler, Hon, or si connecting La Prairie with W. H. Ponton, E. J. Whistemere and William Rhodes, and his death in 1912. He in turn was succeeded will gradually approach the vanishing no the chief | The plans of the Grand Trunk Railway cailed for is ect Montreal with New York the completion and operation of the lines of railway berlin, who had built the Canada Atlantic Railway,



The Grand Trunk's famous hotel the "Chateau Laurier" at Ottawa, is acknowledged to be one of the handsomest buildings in the Dominion. It is connected with the company's modern terminal by an electric lighted subway.

by a through rail and water route. This primitive road had rails of wood on which were spiked flat Sherbrooke: the building of a lan pieces of iron. The first locomotive used was known as Loup via Point Levi to Richmond the "Kitten," but proved unreliable and refractory St. Lawrence at Montreal, s. d. t and borses were substituted for it. Later, a practi- line from Montreal to Sarnia. cal engineer was secured who after a thorough ex-amination pronounced the discarded "space elimina-in spite of its many financial to-

to ismend and the Grand Trunk Pacific, is \$450,902,895,the company during various terms are as follows:-



MR. J. E. DALRYMPLE. MR. HOWARD G. KELLEY. Vice-President of the Grand Trunk, in charge of traf. Vice-President Grand Trunk, in charge of construc. Treasurer and Vice-President of the Grand Trunk, tion, maintenance and operation.

the valiant from horse later attained a speed of twen- territory which it served ty miles an hour. This short piece of road, less than twenty miles in length, was afterwards taken over real, in 1853; from Richmond to Quebec in 1854, from by the Grand Trunk and may be said to be the begining a the present system when the Great Victoria tubular bridge over thousand miles.

In 1859 when the Great Victoria tubular bridge over thousand miles.

fic, passenger and freight.

In 1855 there were only fifty-five miles of road in all in 1859; the Champlain lines in 1863 and the Buffale the provinces. The Government at that time saw the necessity of encouraging railroad construction and a fin 1867 two things gave a great impetus to the gave guarantees to companies undertaking the build-

of the present system which, exclusive of the nia in 1858; and the original system was completed Railway building in Canada made slow progress. fic. The line from Detroit to Port Huron was lease



entral Vermont and the Grand Trunk Pacific, has

MR. FRANK SCOTT. in charge of finance.

	Sir Charles Rivers-Wilson
	Chas. M. Hays (elected)
n	General Managers' Names.
	Sir C. P. Roney (managing director)1853
d	T. E., Blackwell, " "1853-186
r	C. J. Brydges
a	Sir Joseph Hickson
đ	L. J. Seargent
o	Chas. M. Hays
	Geo. B. Reeve (one year)1901
e	Chas. M. Hays Wice-President and Gen.
e	Mgr.)

# outlook to those associated with the development of the country. The second was the visit of Sir Henry

was one of the marvels of the age." Later, the Grand Re-selling to Belligerents---This is a Trading Point

Per Cent. Capacity, but This is to be Doubted-Government Commandeers all Benzol in

tanzas. She should arrive in New York within a week official statements until one was made to the govern-Jacques Cartier Union 6.54 or so, and it will be extremely interesting to learn Cobourg, Blairton and Marmora 14. 5 how her cargo pans out. If it is no better than the or 4,500,000,000 frances. Upon this her note issue country will not have received much.
......1228.78 "The arrival of this steamer will make three cargoe

stom of having directors and chief execu- of dyestuffs coming to this cuntry since the war vers located in London, England, was par-started. No developers have so far come out of Ger-langed in 1895 and still further changed in many, and even England, which had promised some t ir Charles Rivers-Wilson as president and bargo on such shipments.

Price as vice-president. In 1896, Mr. "The German policy seems to be to give us very lim Hays was brought from the Wabash and ited amounts of dyestuffs. They apparently want to item receding. In France the mercantile credits have and manager with headquarters at Mont' keep us short and hungry in order that when they do been considerably reducd—th increase reduced nearly of his first nets was to purchase the release goods to us through neutral ports we may need a half—because the men at the front and business. rmont Railway, which added several hun- them so badly that there will not be the slightest to the company's mileage. This was fol-chance of our re-selling them at a profit to Canada of the purchase of the Canada Atlantic, later re-shipping them to England or France. Added t isbment of a modern car ferry across this is the fact that Germany needs our cotton an can and a similar ferry between Cobourg other non-contraband articles, and if she keeps use. Under Mr. Hays the road made rapid hungry for dyestuffs, she has a trading point in he as other improvements being the double- favor, making us willing to exert ourselves to g

the road from Montreal to Chicago, the such American commodities into German hands,"

grades, the straightening of curves and Conflicting stories as to the basis of operations ment of terminal facilities. Other im- the great German dystuff plants continue to come grain elevators at many tide water and uing at 50 per cent, of capacity, and that 3,000 of its ls, including Portland, Maine, Montreal, employes are at the front. This is a considerable offin, Depot Harbor, Goderich, Sarnia and higher percentage than what is belief am, and the building of hotels, of which general average for all of Germany. But of course France has now for five months conducted a this 60 per cent, includes operations in making ma-Alfred W. Smithers was elected the terial for explosive

rman of the board, following the retirement. In fact it is learned that the German government Charles Rivers-Wilson from the presidency, has commandeered all benzel in Germany and benze the Bivers Wilson from the presidency, has commandered at benzon in Germany and benzon the Sermany and benzon with Silvers Wilson was succeeded as presi-is the source of basic colors. If this situation obtain Mr. Charles M. Hays, who held the position for any length of time, production of dyes in Germany

# at the time of Mr. Hays' death vice-presi-general manager of the Grand Trunk Pa-At the present time the Grand Trunk Railway sys-em with its subsidiary lines, but exclusive of the

war was in the air.

When a famous "bear" operator reappeared upon tions of the staff. When the Credit Lyc the Paris Bourse after his return from Vienna, opened its branch in the Champs Elysees a few week whence he had conducted his attack on the French ago it was manned by women clerks. was greeted with a storm of hisses. The French Bourse is a government institution and must. The government loan issued in the sumr French Bourse is a government institution and must. The government toan issued in the summer support the credit of France and her alies. In 1914 mt ess than half of the floating indebtedaes. Vienna they knew war was planned for the end of and 1914 ordinary deficit. The balance as mater ing has been merged into the national defence loss. trian Crown Prince at Serajavo, June 28. This event which is only short term financing. On the le hastened but did not make the war.

that this money would be used against France and ing indebtedness and for the deficit on the govern that every frame would go to repay the German ment budget aside from the expense of the pr oans, and it was.

onis, and it was.

In this financial situation France was saidenly plunged into war and while Germany and England have been raising money by the billion, the mar-Vice-President of the Grand Trunk, in charge of land, ermont and the Grand Trunk Pacific, has of 4.785 miles and owns and operates the but continues to pay her bills in gold and that the There were loans from the big banks of France for system, again excluding the Central Vermont and and not out

## Gold Reserves Undimished.

It was most marvelous to find in France in the one year to run. The presidents and general managers who served Dates of of the government paper issues, gold and paper cir-Service, culating side by side, and there was no strain for cent of the face value, but only where the government

The first reason I can assign for it is that the details of the stress of her military position French soldier gets 25 centimes, or 5 cents a day. Paris was abandoned, her mobilizating of the renot one-fifth the pay of an English soldier. Kitch- still in disoragnization and her transportation ener's army is today costing far more than the en- we may not be in a position to justly level tire Franch army. French food is locally abundant criticism and cheap notwithstanding the octrol or French local tax of one-eighth. The main need of the report that the French credit was at one time French from the outside is boots and horses. The dangered by the treasury, or the military English in France are not taxing French resources at all. All their food supplies, including the hay for war supplies. their horses comes from England.

## English Gold in France.

The English troops are also well supplied with money from home. Outside the regular Tommy Atkins the volunteers and territorials coming into France have abundant money. They are the men from the cities and from the wealthiest families in the country life of England. There are more than 300.

309 of them on French soil and as they come and go afford to discount 5 per cent, and more in the soil. in France they are spending not less than four shillings a day each, or nearly four times their wages.

This makes a daily expenditure of 60,000 sterling subscribers the contractors were negotiating liberation. pounds into France and calling for exchange, Hence discounts to bankers and others. the English pound has been at the lowest price in France on record, 29,95 and sometimes24,90

surance rates for the transportation of money across with impaired budget and a floatin gindebted the Channel, a Channel infected with mines and has carried the greatest war of her history for five months without a long term/national loan and higher the channel to sight floating mines, and the wonder is that disasters therefrom have been so term notes from the Bank of France; has maintaine few. The third reason is that France has very large her gold basis unimpaired and kept the international

summon money from abroad. of You see more English than French soldiers in the fifth of Paris. Their khaki uniforms are as conspiction to sell the American copper shares, railread bonds or industrial shares into which the French of the fifth of Paris.

The character of the early calishments for the have been putting some money of late years.

group of English soldiers in khaki uniforms were enjoying their cigarettes and pipes. The officer hrew some shillings on the table and called, "Waiter

sive these men some beer."

And a khaki uniform snapped forth a sovereign on the same table and cried, "Waiter, give this oflicer some champagne."

Bank Statements.

Bank statements are queer contraptions now-a-lays. While the United States with less gold in the intry and less reserve in the banks than formerly is showing the most enormous surplus—and legiti-mate and better protected surplus by reason of the new bank act—and the Bank of England is count. ing \$100,000,000 of gold in Canada as a London bank serve and Russia has counted as gold in her reerve money on deposit which has been loaned out on time; while Belgium is doing a banking business from an English base and Germany is conscripting gold from the jewelry of its inhabitants and boasting her gold strength, the Bank of France refuses to publish any statement, makes no boast, but holds nore gold than ever before in her history

Only a few weeks before the war was her metal use put above \$800,000,000. Then she suspended to nearly 10,000,000,000. She is authorized to issue s up to 12,000,000,000 francs in paper.

From this metallic base she increased her bills receivable by three thousand million francs, or about the same as the Bank of England discounted in prethe board of directors was re-organ-harles Rivers-Wilson as president and bargo on such shipments.

supplies of developers for our use, has put an em-harles Rivers-Wilson as president and bargo on such shipments.

moratorium bills under, the backing of the govern-ment. Each country took on \$600,000,000 of mercan tile credits and both countries are now finding this not calling for the credits formerly in use.

The Bank of France also promptly advanced to ousand million francs or four hundred million dolrs to the governmen

#### Allied Finance.

In the last few weeks of 1914 the finances of  $\rm R_{\odot}$ ia. France and Belgium became interlaced win those of England and gold credit for allie's suppl were established round the world, shipments for forth America going both east and west into European war. Government credit with the ime in January be more than \$800,000 000

This is the main financial asistance on cessful defensive warfare with 1,500,000 men front and nearly 3,000,000 men behind them.

#### No Financial Legislation.

The next most remarkable financial feature financial legislation whatsoever except the December budget vote to cover government expenses including the war. A moratorium was set up by decree by authorization for this already existed under the eral laws. Under this moratorium payments were permitted at first of 25 per cent. Later depositors were permitted to draw from the banks 40 per co per cent for December and then for 1915-full paymer to bank depositors.

Many banks closed their branches because they have not the clerks to man them. Many bankers los three-fourths of their staff when the mobil sold short from other European capitals who knew orders were issued and all over Paris the bank are closed from twelve to two because of the lumita

## The National Defence Loans

of December there were 1,00,000,000 francs of the new Nevertheriess, instead of permitting the French banks to bring out the Balkan boans thereafter they allowed Turkey to come into the French market defence loan consists of three, six, nine and twelve with a loan of 25,000,000 pounds, or 625,000,000 months government bills bearing 5 per cent, interes I figure that the amount issued December 10 was for Some people pleaded with the French authorities the most part used to provide for the maturing float

er cars 1,196, freight cars 46,430. The capital of exchanges are in her favor. Money is flowing in the government at the opening of the war but these loans, I am assured were all merged in the a percent national defence loans which have not exceeded

There is only one point at which French should be criticised and as we cannot know

financial arrangements, paying the war supply

#### A Summary of French War Credit. Nevertheless, the sutpendous fact remains

There is also the additional reason of higher in- France, caught in a European war most unaware 62 investments and credit resources outside and can still exchanges steadily in her favor, and without a pa

front in London is illustrated by the following I did learn that short-term American railroad not story: An officer entered a restaurant where a may this year be renewed abroad only in part.

# BRITISH WOOLLEN MILLS ARE RUSHE

VOL. XXIX. No. 205

Khaki Cloth, Serge, Overcoatings a Bedford Cord Cloth Principal

## Government Items TWEED WORKERS BUSY

Complete Change in Character of Goods Turned Ou Serious Shortage of Machinery and Wool is Drawback—Manufacturers Working at Small Margin of Profit.

#### (Special to Journal of Commerce.)

irgh. December 20. (By mail).— The two has undergone a considerable change. s undergone a considerable change. The ver, is not for the ordinary business change. aut almost entirely on account of the War nd Admiralty orders, and at the present ti ry factory in the district has as much as he way of supplying khaki cloth. The mal tan drab, drab serge, overcoatings and Bo cloth for breeches, and latterly orders ha been placed for large quantities of silver gr cloth for shirting, and it is evident that tories will be employed on these goods for so

When the war broke out business with many of t cturers came to practically a stands and when khaki contracts were put on the marl s offered keen quotations in order to a regular employes. It was genera d that the prices at which the contracts had be not permit of the manufacturers clear em, but they were satisfied to ise of the prospect of getting something workers. The Government demands ha since then and merchants ing to order a little more freely, but in ise of the latter rapid delivery cannot be made mly a comparatively few looms are available at t

resent time for this class of work. Government orders are receiving first attention, a Government orders are receiving that acceptable, a canufacturers are doing their best to get the sai accepted and are turning out a good class of materia it some of them feel that if they are expected to hey should be allowed a better price, as th an hardly be expected to keep all their machinery g g on orders from which there is little or no pro hen other orders can now be had from home me ants and the colonies. Meanwhile, however, th resolutely fulfilling the contracts they have enter and in many cases have received permissi om the Home Office to work overtime in order

larger and quicker deliveries. difficulty experienced at the present time of getting the class of wool to suit the Gover ndard cloths, and even wools are now som btain as they have gone up in prirs are working night and day, where possib arns but their efforts do not cover t s limited by the supply of yarn they can ge have a difficulty also in getting addition oth as regards spinners and piecers, a rtime with the regular workers is being resorted much as possible. In this connection it may ecalled that many employers in the spinning indu went out of the trade some years ago when but was at a low ebb, the machinery being brok p or otherwise disposed of, and now when a pressi like the present comes, the lack of sufficient ma ry to meet the increased demand is felt, a

of spinning machines have disappeared fro cotland. Dyers are busy on wool dyeing for the Go rnment work, but other business is extremely qui The conditions in regard to the hosiery trade a much improved, and here also this is mainly dGovernment work. The former orders for pants for soldiers and sailors have been greatly added rs are constantly coming to hand, in a on to which the stocks of heavy makes have beared out by purchase, not only from manufacturer ives but from merchants as well. Merchants ar refere, ready to order anew, but as nearly all ti chinery available for making the heavier class r is engaged on Government work just now y be some time before the other demands can l pplied, and those desirous of purchasing wint akes may have to take the heavier class of summ

is may be better gauged when it is mentioned th

the early 'eighties something like two hundre

to home Government orders large con ets have now been placed for woollen belts for th each troops, and inquiries are on foot for goods fe sian soldiers. Woollen jackets are also beir gely made, and general orders are coming a litt etter to hand though not to any great extent. O ent in the hosiery brane prospects are good for the next fc ionths, and a great deal better than was at one tim for or thought possible.

## BIOGRAPH CO. DECLARES A 50 P.C. DIVIDEND IN SCRI

Soston, Mass., January 8.—The Biograph Company oldest moving picture manufacturing cor in the United States, has declared a dividend per cent., payable February 1. The dividend wi registered scrip certificates convertible o before December 31, 1916, at par without interes to either cash or stock or in some form of interes ng obligation to be determined by the direct

any's surplus on October 31 stood a ompany's surplus on October 31 stood a possible, after depreciation and other charges. Fo early two years the company has been payin would be sufficiently dividends of 50 cents a share, prior to whice it paid \$1 monthly. The rate was halved, how r, as the company determined to pay for its nev in New York city from carnings. More tha

99,000, all from earnings, was so expended. The company paid on January 2 a regular monthl dend of 50 cents which will be the last monthl pursement until after the European war. Here ifter dividends will be 1 per cent. quarterly, the an al rate being cut from 6 per cent. to 4 per cent. The company in 1914 produced a greater number motion pictures than ever before, but the per mage of profit was smaller than in the five pre

ding years. A large part of income has come from

oreign business, but this has naturally dropped off.

sia, as in Germany and France, practicall motor vehicles have been requisitioned for mili

## soldiers in khaki uniforms were rettes and pipes. The officer on the table and called, "Waiter

e beer."
form snapped forth a sovereign
and cried, "Waiter, give this of-

are queer contraptions now-a-ited States with less gold in the erve in the banks than formerly

the Bank of England is count-old in Canada as a London bank posit which has been loaned out ium is doing a banking business se and Germany is conscripting y of its inhabitants and boasting the Bank of France refuses to ent, makes no boast, but holds

0,000,000. Then she suspended ntil one was made to the govern-Upon this her note iss 5,800,000,000 has been expanded 000. She is authorized to issue

before in her history

rancs in paper. c base she increased her bills housand million francs, or about k of England discounted in pretook on \$600,000,000 of merca countries are now finding this rance the mercantile credits have ducd—th increase reduced nearly men at the front and business e credits formerly in use. ace also promptly advanced two

llied Finance elgium became interlaced wit

d gold credit for allie's supplig both east and west into more than \$800,000,000. financial asistance on

five months conducted a s rfare with 1,500,000 men ancial Legislation. narkable financial feature

whatsoever except the December s already existed under the f 25 per cent. Later depositors raw from the banks 40 per cent, nents became the rule. Then an er and then for 1915 full payment

nan them. Many bankers best eir staff when the mobili and all over Paris the banks ve to two because of the limita-When the Credit Lyonnals re-the Champs Elysees a few weeks y women clerks.

alf of the floating indebtoines l into the national defence loan

term financing. On the los n outstanding, but it was being er France daily. This nations bills bearing 5 per cent, interes ount issued December 10 was for provide for the maturing floatfor the deficit on the govern rom the expense of the pre-

igland can be readily accounted ne opening of the war but thes

loans which have not exceeded ance in limited amounts an in-

e, but only where the government e of the Bank of France as to

ssible Criticism. of her military position on and her transportatio

ach credit was at one time a asury, or the military author vernment credit in payment

a position to justly level an

its, paying the war supply con government made many contractors and purvey nt national defence notes of the

were making 15 per cent mercantile overturn they co notes and while the government se notes at par to the patriotic ractors were negotiating libera and others.

of French War Credit.

sutpendous fact remains that European war most unawares et and a floatin gindebtedn test war of her history for fiv ong term/national loan and n \$200,000,000 5 per cent. short-Bank of France; has maintained aired and kept the internationa h her favor, and without a par ncial legislation.

ncial legislation.

ny evidence of a French disposimerican copper shares, railroutshares into which the French
ome money of late years. But rt-term American railroad not enewed abroad only in part.

# BRITISH WOOLLEN MILLS ARE RUSHED

VOL. XXIX. No. 205

Khaki Cloth, Serge, Overcoatings and Bedford Cord Cloth Principal Government Items

TWEED WORKERS BUSY

lete Change in Character of Goods Turned Out-Serious Shortage of Machinery and Wool is
Drawback-Manufacturers Working at Small Margin of Profit.

(Special to Journal of Commerce.)

Edinburgh. December 20. (By mail).— The tweed fadustry in the different towns in the Scottish Border district has undersone a considerable change. The district has undersone a considerable change. The special two propers and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for and Admirally orders, and at the present time for an admirate the properties of the Alaska Gold mines, will be payable 50 per cent, on or before February 10th, and 50 per cent, on or befo ery factory in the district has as much as it crued interest. early every factory in the district has as much as, it and on the way of supplying khaki cloth. The makes and on the way of supplying khaki cloth. The makes believe fartan drab, drab serge, overcoatings and Bed-placed for breeches, and latterly orders have good cord cloth for breeches, and latterly orders have so been placed for large quantities of silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities of silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities of silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for large quantities or silver grey so been placed for silver grey so been placed for s cloth for shirting, and it is evident that the netories will be employed on these goods for some

When the war broke out business with many of the facturers came to practice.

Since prices of each term of the market case of the first september creamery.

For 30 and 60 days the rate is 3½ per cent. for 90 ture.

The was generally as generally below.

The was generally as generally below.

For 30 and 60 days the rate is 3½ per cent. for 90 ture.

Some prices of odd print cloth yarn convertibles are proving from the first september creamery.

The was generally below.

First september creamery.

The work for their regular employes. It was generally work for their problem and experiters are said to be purposed to get the problem and experiters are said to be purposed to get the problem and experiters are said to be purposed to get the problem and experiters are said to be purposed to get the problem and experiters are said to be purposed.

Seconds manufacturers offered at employes. It was generally periods, 3 % to 4 per cent. present time for this class of work.

Government orders are receiving first attention, and THE HIDE MARKET

Cold storage stock continues in most demand, but local dealers earned do much beginners on account of the small local, and as supplies are small the tone of the shareholders of the sharehol then other orders can be seen that the colonies. Meanwhile, however, they hants and the colonies. Meanwhile, however, they are resolutely fulfilling the contracts they have entered sales of wet salted hides recently have included 3,many cases have received permission 472 Mexico. rom the Home Office to work overtime in order to ke larger and quicker deliveries.

difficulty experienced at the present time is tandard cloths, and even wools are now someers are working night and day, where possible yarns, but their efforts do not cover the ies is limited by the supply of yarn they can get. aployers have a difficulty also in getting additiona vertime with the regular workers is being resorted to recalled that many employers in the spinning industry went out of the trade some years ago when busiup or otherwise disposed of, and now when a pressing me like the present comes, the lack of sufficient ma ery to meet the increased demand is felt, and his may be better gauged when it is mentioned that f spinning machines have disappeared from cotland. Dyers are busy on wool dyeing for the Gov. rnment work, but other business is extremely quiet

The conditions in regard to the hosiery trade are much improved, and here also this is mainly due lovernment work. The former orders for pants for he soldiers and sailors have been greatly added to d new orders are constantly coming to hand, in adion to which the stocks of heavy makes have been leared out by purchase, not only from manufacturers' Country slaughter, bull, 60 or over .. 15 ceives but from merchants as well. Merchants are, achinery available for making the heavier class of ay be some time before the other demands can be of \$2,580,034.

In addition to home Government orders large conets have now been placed for woollen belts for the reach troops, and inquiries are on foot for goods for troops, and inquiries are on foot for goods for sian soldiers. Woollen jackets are also being Thursday, Jan. 78; Feb. 7½d. Wheat not quoted: argely made, and general orders are coming a little better to hand though not to any great extent. On the whole, so far as employment in the hosiery branch pects are good for the next few nonths, and a great deal better than was at one time

## BIOGRAPH CO. DECLARES A 50 P.C. DIVIDEND IN SCRIP

Boston, Mass., January 8.—The Biograph Company, oldest moving picture manufacturing conper cent., payable February 1. The dividend will paid in registered scrip certificates convertible on \$4.40 M;, \$4.95; N, \$5.75; W,G, \$6.10? W,W, \$6.49. paid in registered scrip certificates convertible on \$4.40 M;, \$4.95; N, \$5.75; W,G, \$6.10; W.W. \$6.40. before December 31, 1916, at par without interest, to either cash or stock or in some form of interest

iny's surplus on October 31 stood at n The company's surplus on October 31 stood at hone; stock 144,621. Quote:

A. B. \$3.15; C. D. \$3.17½; E. \$2.20; F. \$3.25; G. \$3.30;

Company two years the company has been paying H. \$3.32½; I. \$3.40; K. \$4.75; M. \$4.35; N. \$5.35; W.G. athly dividends of 50 cents a share, prior to which \$5.65; W.W. \$5.75. e it paid \$1 monthly. The rate was halved, hower, as the company determined to pay for its new New York city from earnings. More than Rosin common 11s. 99,000, all from earnings, was so expended.

The company paid on January 2 a regular monthly idend of 50 cents which will be the last monthly bursement until after the European war. Herefifer dividends will be 1 per cent. quarterly, the anrate being cut from 6 per cent. to 4 per cent. The company in 1914 produced a greater number motion pictures than ever before, but the per-ntage of profit was smaller than in the five preding years. A large part of income has come from foreign business, but this has naturally dropped off.

In Russia, as in Germany and France, practically Jumotor vehicles have been requisitioned for miliry purposes.

## OFFICIAL ANNOUNCEMENTS MADE OF CHANGED SHOW PLANS

Ford building on Laurier avenue, exclusively announced by the Journal of Commerce on Wednesday, has been officially confirmed by the directors and shareholders of the Automobile Trade Association

Mr. T. C. Kirby, manager of the association, and of the show, states that preparations are now being made for putting the altered plans into effect. The necessary permission of the city and of the fire department has been obtained, and the building is being made ready to receive the exhibits. Plans for the de-corations are in course of preparation.

#### ALASKA GOLD MINES.

New York, January 8 .- Subscriptions for new con-

Stockholders are asked to authorize the issuance of

#### TIME MONEY AT NEW YORK.

when the war more than Joseph and the lived manufacturers came to practically a standstill and when khaki contracts were put on the market and when khaki contracts were put on the market

		Louis.	Maner
	Orinoco		32
S	La Guayra	***	314
	Puerto Cabello	31 1/2	
,	Caracas	311/2	3.45
٠.	Maracaibo	31	·
٥,	Centari America	31	
e	Guatemala	31 ~	32
-	Bogotas	3.43	321
	Ecuador		26
ıl	Vera Cruz		28
d	Tampico		28
0	Tabasco		27
θ	Tuxpam		28
-	Dry Salted: Sclected-		
-	Payta		21
n	Maracalbo		21
ġ	Pernambuco		21
-	Matamoras		21
d	Wet Salted:		
t	Vera Cruz	171/2	18
1	Mexico	181/2	
n	Santiago	161/4	17
-	Cienfuegos	161/2	17
t	Havana	17	18
	City slaughter, spreads		23
е	City native steers, sel. 60 or over		213
е	City branded		1934
r	City bull	16	163
0	City cow, all weights	21	2114
	Country slaughter, steers, 60 or over	20	****
1	Country slaughter, cow	19	191

## IMPERIAL TOBACCO IN 1914.

The Imperial Tobacco of Canada, Limited, reports derwear is engaged on Government work just now it for the year ended September 30, 1914, net profits

Thursday, Jan. 7s; Feb. 74gd, Wheat not quoted:

Paris wheat unchanged from Thursday at 1.52.

March 8.00, up 3, May 8.25, up 6; July 8.29, 1.

## NAVAL STORE MARKET

is firm, thus reflecting the primary situation, where demand for hops at from 10 to 12 cents first cost, but

the home consumption better, the lack of foreign California growers are ready to sell but the demand movement would be less felt.

reles said 45 cents could be done. ment.

Tar is steady at \$6.50 for kiln burned, and 50 cents The local market is dull and stagnant. The quota ircles said 45 cents could be done.

for retort. Pitch is repeated at \$4.

Savannah, January 8.—Turpentine firm, 42% cents; tring obligation to be determined by the direcsus ales 92, receipts 79; shipments 194; stock 35,738. Rosin firm. Sales 431; receipts 733; shipments

Liverpool, January 8.—Turpentine spirit is 368

## NEW YORK COFFEE.

New York, January 8.— Rio market up 50 reis. Santos up 100 reis, stock 2,093,000 bags, year 2,552,-

Port receipts, 55,000 bags against 28,000 last year of Interior receipts 106,000 bags against 46,000 year ago di Rio Exchange on London up 1-16 to 14 5-32d.

New York, January 8 Coffee ope	ned steady.
arch	6.45 6.50
ay	6.66 6.68
ly	7.40 7.49
ptember	7.64 7.65
ecember	7.82 7.84



Elected to the Council of the Montreal Produce

Time Money at New York.

New York, January 8.—Time money is lending in per pound being made. A fairly well distribution from the list of various maturities, which are fairly well distributions from both local and ontial sources for supplies, with prospects of higher prices in the near full formal of the list of various maturities.

For 30 and 60 days the rate is 3½ per cent. for 20 ture.

Setting at \$6.59.

Yesterday and to-day, the local market continued in bold fairly steady and no further advances were recorded, although business for foreign account continued active. Ocean freights are proving some lengths are proving some lengths. They have been attracted by the

day for cheese, business being tafter quiet, but the also beginning to order a little more freely, but in the also beginning to order a little more freely, but in the case of the latter rapid delivery cannot be made as only a comparatively few looms are available at the present time for this class of work.

Most of the bituminous coal exported from the feeling is very firm.

Finest western white ... 154ge to 157ge

DFIJARES & PFR CENT DIVIDE

The condition of the market for dressed poultry is unchanged. There continues to be a steady demand is unchanged. There continues to be a steady demand is unchanged. There continues to be a steady demand is unchanged. There continues to be a steady demand is unchanged. There continues to be a steady demand one line of war necessities alone, a great portion of which Canadian manufacturers may hepe to secure, which the offerings are small, and prices for this class of stock are firm, but supplies of frozen stock are more plentiful than they have been of late, for which the formand is only fair.

Trovings:

A b per cent, dividend was declared.
Out of five or six Wire Lence Companies, which Canadian manufacturers may hepe to secure, which the same time and upon the same principles, it is highly gratifying for Monetonian to the formand is only fair.

COPPER OPENED FIRM.

New York, January 8, Copper market opened firm only one of the group which made a business such that 13½ cents for electrivitie 39 days. A representative of one of the large agencies and that a further The condition of the market for dressed poultry Provinces.

The tone of the market for potatoes is steady, but the volume of business doing is not large ewing to the fact that buyers in most cases seem to be well-

## jobbing way at 70c to 75c per bag, ex-store

upplied for the present. Greeen Mountains in car

feet of timber to be shipped to England. The lum-1574 timber, it is slad, will be shipped to Port Arthur,

After paying dividends of \$2,101,350 and deducting Futures 4.59 7s 6d, up 17s 6d. Electrolytic 5.6. After paying dividends of \$2,101,950 and deducting Fatures \$53 as 60, up 18 90, paying dividends of \$2,101,950 and deducting Fatures \$53 as 60, up 18 90, paying dividends of \$2,101,950 and deducting Fatures \$53 as 60, up 18 90, paying on \$2,000 for general reserve, there was left a surgical paying the paying of \$2,000 for general reserve, there was left a surgical paying the paying of \$2,000 for general reserve, there was left a surgical paying the paying of \$2,000 for general reserve, there was left a surgical paying the paying of \$2,000 for general reserve, there was left a surgical paying the paying of \$2,000 for general reserve, there was left a surgical paying the paying of \$2,000 for general reserve, there was left a surgical paying the paying of \$2,000 for general reserve, there was left a surgical paying the paying t

## NEW YORK COTTON STEADY.

## THE HOP MARKET

the demand has picked up over the holidays.

Stocks there are now relatively small and firmly held

Sentiment is cheerful, it being argued that, with and business is consequently limited in volume. In

some is small and confined to the best growths.

Spot turpentine 46 cents, as a rule, although some New York State markets show a slight improve

tions below are between dealers in the New York Rosins are better, prices repeated for all grades, market and an advance is usually obtained to brewers or cent, payable February 1. The distance of the control of the con

Germans, 1914-35 to 38.

Bohemian, 1914,-36 to 41.

Pacifics, 1914-Prime 31 to 34; medium to prime 1913-8 to 10. Old, olds 7 to 8.

## LIVERPOOL COTTON QUIET.

Liverpool, January 8.-Futures opened quiet 12

	May-June.	July - Alls.	Oct Nov.	JanPeb.
Tose	4.50 %	4.5612	4.661/2	4.71 1/2
nie	4.66	4.6115	4.62 1/2	4.63
open	4.50	4.56	4.65 1/2	4.701/2
At 12.30	p.m., spot	market was	quieter, pr	ices lower.
with mid	dlings at 4	.71. Sales	6.000 bales	; receipts.
5,000 hal	es. includin	g 14.500 Ame	erican. Sp	ot at 12.45
o.m., wer	e middling,	American,	fair 564d., ;	good mid-
llings 5.0	1. middings	4.71, low m	delling 4.28	, good or-

Liverpool.-8 p.m.-Cotton futures were Prices 12 to 1 point lower. Sales to 2 p.m., 6,000 bales including 4,400 American, May-June 4.50; July-Aug, Liverpool, January 8—Futures closed steady and unchanged to 1/2 up. Sales 1,000 bales for speculation May-June, 4.51; July-Aug., 4.561/2; Oct.-Nov., 4.6612; Jan.-Feb., 4.711/2.

## FLOUR PRICES WERE ADVANCED DUE TO HEAVY GRAIN DEMAN

Supplies for Milling-Advance Was Necessary.

The recently announced advance in the flour marke has followed hard upon the unprecedented activi-ties in the markets for wheat. Foreign buying both in the United States and Canada has been extremely heavy during the past week. Stocks of breadstuffs in the United Kingdom and belligerent Europe ar rapidly dwindling down to almost nothing and these must be replenished at all costs. Realizing the acuteness of this situation, foreign buyers have put for ward a big cry for wheat and flour and are deter mined to get it at all costs. Much flour has also been shipped by the relief committees and associations, to Belgium and this, all for immediate or nearby shipment. In consequence the reserves in America irprising to see another advance made to inducfarmers to part with their stocks.

A reflection of all this strength in wheat has been shown by flour the production of which depends THE PRODUCE MARKETS

| Shown by floor the production of which depends largely upon the amount of wheat available for grand-ing purposes. This is not large and in consequence the manufacturers, in order to protect themselves lave stated the price of floor i fix cents. This brings first patents to the level of \$7.20, while second patents are selling sold very well. It is expected that the fancy price is allowed by the price of \$6.20.

# BETTER TRADE NOTED

dvance in Staple Prints Will be Effective in Fortnight; Cotton Blankets in Better Demand

#### WASH GOODS ARE SLOW

Mackinaws in Good Demand For Forward Orders Do spite Heavy Advance. Raw Silks Are Firmer. Prices Are High.

(Exclusive Leased Wire to the Journal of Commerce.)

een noted in dry goods in the first week of the New fear and large wholesale houses reported that buying was more active and the outlook favorable. Adancing prices have been noted in several lines. An ffective in a fortnight has been noted. Johhers

leading jobbers. They have been attracted by the

er pound.
9.201 hides, all
1 to 1 cold storage ... 25c to 25c

No. 1 cold storage ... 25c to 25c

No. 2 cold storage ... 25c to 25c

There is a steady demand for beans, of which the effectings on spot are small, and prices are firmly maintained.

Bid. Asked ... 25c to 25c

1 to 25c to 25c

# The . . "Canadian Fisherman

Edited by F. WILLIAM WALLACE

A Monthly Illustrated Journal, Devoted to the Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products : : :



The Only Magazine Representing This Particular Canadian Industry Which Has An Annual Value Of \$35,000,000.00

The "Canadian Fisherman" is Written for the Fish Trade and he Commercial Fishermen. It is Profusely Illustrated by Unique Photographs, and Specializes in Authoritive Articles from Expert Writers and Special Correspondents in the Fishing Ports.

The "Canadian Fisherman" 45 St. Alexander Street, - Montreal

Subscription Price, \$1.00 per Annum, to any place in Canada and United States

Atmosphere Clearing Between Britain and U.S. and Arrangements Already Made With Italy and Holland

#### TURKEY MUST APOLOGIZE

Italy Fixes Time Limit for Reparation for Hodeida -France Records Notable Successes-Another U. S. Note.

nents between Great Britain. Italy and the Netherlands have been completed whereby com- shows total deficit of \$64,950, compared with same perce to the latter two countries from the United month in 1913. expected to undergo a minimum of molestation. The plans enunciated, encouraged administration officials in the hope that commerce with the interference with shipping said to be concilatory Unavian countries and other neutral nations trals of Europe, American commerce, it is thought by on stock. British officials, will not be subject to the delays and interference complained of in the American note.

Italy has fixed a time limit of January 10 before which Turkey must apologize formally for the Hodeida incident and salate the Italian flag or suffer the United States to represent her at Berlin and Vienna consequences. The Italian Government will not be which is taken to mean that country's early entrance satisfied unless the reparation includes the release of into the war. the British consul, who was seized in the Italian consulate, and the punishment of the violators of the con-

the operations in Belgium and Northern France, dur- Sari Kamish in the Caucausus. ing recent days, stating that the period from December 25 to January 4, has been marked, notwithstandug the wret hed state of the terrain and the bad wea- at Detroit. three important actions, all of which terther, by three important actions, all of which ter-minated in a characteristic success the occupation of St. Georges, the development of our gains in the re-discount rate ½ of 1 per cent, to 5½ per cent. tion to this, on the whole extent of the front our ag-

the British ambassador, at Washington, requesting \$25,000 punishment of those guilty of the killing of Wal-American citizens, who were shot by Canadian militiane at For. Eric. Ont. while familing developments with Keen interest. Further, withing developments with Keen interest. Further, withing developments with Keen interest. Further, withing developments with the semiling of the none. Secretary Press.

Three men were electrowised at the New American citizens, who were shot by Canadian militiane and members are will of necessity be nominated and members are withing developments with Keen interest. Further, withing the same and the same an

begins at New Orleans to-day, on the site of the last

nced in the liouse of along the British coast. The Marquis of Crewe announ Lords yesterday that it was the definite opinion of the British Admiralty that the battleship Formidable and been sunk by two torpedoes discharged by a sub-

Secretary Griffiths, of the Canadian High Commissioner's office, London, states that for one line alone tinue the negotiations initiated by Sir George Paish for the Critish government and the Federal Reserve to receive orders from the British Government which.

Members are busy working on a series of tender to receive orders from the British Government which.

Members are busy working on a series of tender tive slates and these are said to embody a more genture orders from the British Government which. spread over six months, will be of the approximate value of twenty-five million dollars.

Salisbury Plains is causing considerable uneasiness, and it is understood that the authorities have decided "in a recent issue of your paper, the statement r part of England in order to prevent an epidemic.

Over one thousand Canadians are in the hospitals, twenty of them having meningitis.

## GERMAN-CANADIAN OBJECTS

bitz, of the Utilities Commission, when questioned in regard to the statement that he would go to New York, said his determination was to remain in London until he had been cleared of the investment of the inve London, Ont., January 8 .- General Manager Glau-

fuses to resign the board will be compelled to deal

Washington, January 8.—Histeracy in the United would lower its rates.
States is doomed. Statistics compiled by the Bureau MINISTER of Education show that of children from 10 to 14 years of age there were in 1910 only 23 out of every 1,000 who could neither read nor write. In 1900 there were at the Ritz-Carlton. 42 per 1,000. If reduction in illiteracy is still proceedat the same rate illiterate children between 10 and 14 now number not more than 15 out of every 1,.

It is evident that the public schools in a short time in health. will practically eliminate illiteracy among children, but according to the Bureau of Education officials. are between 4,000,000 and 5,000,000 adults that are illiterate and that cannot be reached by the public 1st, 1915, was \$1,115,170,691, an increase during De-

Dr. P. P. Claxton, Commissioner of Education, estimates that with an annual expenditure of \$20,000 for 10 years he could put forces to work that would by The Eastern Ontario Dairymen's Association, in anilliteracy among the adults of the country



## GLEANED FROM MANY SOURCES \*\*\*\*\*\*

Germans are attacking Lassigny.

U. S. Rubber Company declares regular quarter dividends on its stocks.

President Colt, of United States Rubber, says diviends were earned in 11 months, and December will add to surplus.

President Wilson is to make an important speech

at Indianapolis this afternoon British exports in 1914 decreased more than \$145, 000,000 as compared with 1913. Imports decreased

more than \$355,000,000.

Great Britain's reply to American note regarding

would be improved also. Should effective measures Swift and Company for year ended September 26th be agreed upon between the Allies and the other neu- last earned net profits of \$9,450,000, or 12.6 per cent

twenty railways, 89.94, up 0.51.

It is unofficially reported that Roumania has asked

Turkey has until January 10th to apologize to Italy

The French War Office has issued an account of Turks are said to have lost 100,000 in battle of

The Remey Electric Co. will build a \$1,000,000 plant

Washington, January 8.-The Treasury Department announced that in view of the fact that exchange between the United States and Great Britain the Board than has been the rule during the past has become normal it is no longer necessary to con-

## MOND NICEL COMPANY.

Mr. C. V. Corless, the manager of the Mond Nickel

"in a recent issue of your paper, the statement reand it is understood that the authorities have decided to move the entire Canadian contingent to some other to move the entire Canadian contingent to the entire Canadian contingent to the entire Canadian contingent to the continuent to the cont Mond Nickel Company, referred to their former bond issue as amounting to ten times what it actually unt of the first debenture bonds

was £375,000 not £3,750,000 as stated.

which was given out by the press.

"As all the press notices had the same error, the

don until he had been cleared of the imputations cast upon his honor as a British citzen.

The general manager is quoted as saying that he

IS SUBJECT TO TESTS.

Fredericton, N.B., January 8.—A test of the Minto Coal Company's output is to be made in behalf of the Council.

Mr. D. W. Campbell has declined to consider re-

What action will be taken by the Utilities Commission is not known. If the general manager re
The annual points competition for the Commission is not known. If the general manager re
The last play to be acted for the first time in New prize will take place to-morrow at the This competition for the Commission is not known. If the general manager re
The last play to be acted for the first time in New prize will take place to-morrow at the This competition for the Commission is not known. If the general manager re
The last play to be acted for the first time in New prize will take place to-morrow at the This competition for the Commission is not known. If the general manager re-

## MINISTER OF PUBLIC WORKS.

Hon. Robert Rogers, Ministers of Public Works, is

#### MINISTER OF INTERIOR BETTER. Hon. W. J. Roche, the Minister of the Interior, has the Board." returned to Ottawa from Minnedosa greatly improved

OWE OVER A BILLION. Washington, January 8.-Public debt on January

## cember of \$14,635,389.

URGE INCREASED PRODUCTION. means of night schools and other agencies eliminate means of night schools and other agencies eliminate means of night schools and other agencies eliminate on the found of the means of night schools and other agencies eliminate of the found of the means of night schools and other agencies eliminate of the found of the means of the means of the found of the means of the means of the found of the means of t

## KAMINISTIQUIA POWER HAS SURPLUS.

In November, the first month of its fiscal year, the gross earnings of Kaministiquia Power totalled the fault lies in the unevenness of the floor, as even to a monthly average for the past year of \$15,000.

## DECLÁRE FOR UNIFIED LAWS.

laws throughout the various Provinces.

## A Breakfast in Ceylon

would not bring you a more delicious cup of tea than you may have at your own table by using

Black, Green and Mixed

## SWEEPING CHARGES LOOKED FOR ON BOARD

Nearly all Retiring Officers of Board side Members Wanted to Run

## Mr. R. J. DALE RETIRING

First Vice-President, Second Vice-President and Treasurer Also Retiring. Without to Secure Interest of Members Generally and Coming Election Will Be Far-reaching in its Appeal to All.

vice-president, announces that he will not consider est, \$245,850; balance, \$270,395,05. The United States Government has sent a formal Bag Apple Korndyke, a Holstein buil, was sold at running for president; Mr. D. W. Campbell, the second auction at Syracuse, to Oliver Cabana, of Buffalo, for the treasurer, Mr. W. Hutchison, has decided to respectively. fuse further office on the Board.

since not a single nomination has yet been made. It is the general impression that when the election omes off on Thursday, January 26th, there will be a much wider representation of the membership or

year or two. Members are busily working on a series of tentathought that if the members who visit the Board less frequently were appointed to office they would take much more interest in the work, as the ones who are The prevalence of spinal meningitis in the camps at Company. Limited, writes to the editor of the Jourin any case to help the work along.

in direct line for the presidency. He has long been nected with the Board of Trade. He was a member of the Council for 1909 and 1910, when he dropped The total amount of the two bond issues is, there-ADIAN OBJECTS

"The total amount of the two bond issues is, thereTO ASPERSIONS ON HIS HONOR." which was defeated for leading members of the Board for the official positions and it is likely that within the next few days this movement will progress to the selection of a rein "The Typhoon," will have the leading role. IS SUBJECT TO TESTS. gular slate, which will be canvassed for by those

The general manager is quoted as saying that he does not care for his position with the city, above other places that are open to him. But he does not intend to go away with ugly aspersions clinging to him if he can prevent it.

Coal Company's output is to be made in behalf of the civic authorities. The company is anxious to have the city give the preference to New Bruhswick coal as opposed to that brought from Nova Scotia.

The coal from the Minto mine has been used by The coal from the Minto mine has been used by The coal from the Minto mine has been used by Considerations of business and health. I only ran last year in order to bring about a shake-up which.

The annual points competition for the Given Places and Places are civic authorities. The company's output is to be made in behalf of Rube Schauer for the fancy promination for a higher office this year. He said: been offered by Fred. Stone. David Montgomery, Res obendified to consider recivic authorities. The company is anxious to have been offered by Fred. Stone. David Montgomery, Res obendified to consider recivic authorities. The company is anxious to have been offered by Fred. Stone. David Montgomery, Res obendified to consider recivic authorities. The company is anxious to have been offered by Fred. Stone. David Montgomery, Res obendified to consider recivic authorities. The company is anxious to have been offered by Fred. Stone. David Montgomery, Res observed the city give the preference to New Bruhswick coal in the city authorities. The company is anxious to have been offered by Fred. Stone. David Montgomery, Res observed to the bruhswick coal in the city authorities. The company is anxious to have the city authorities. The company is anxious to have the city authorities. The company is anxious to have the city authorities. The company is anxious to have the city authorities. The company is anxious to have the city authorities. The company is anxious to have the city authorities. The company is anxious to have the city authorities. The company is

#### HOTELMAN'S DEVICE TO PREVENT TABLES TIPPING.

New York, January 8.—Although nobody has been read it. This is one of its verses: successful so far in abolishing the custom of tipping waiters, Valentine von der Lin, maitre de hotel of the Hotel McAlpin, has invented a device to abolish tipping tables and he obtained a patent for it the several speakers to increase production as an Impublic and private dining room of the hotel.

One dining in a restaurant often is seated at table that wabbles, apparently one of the legs of the table being shorter than the other. Almost invariably \$29,147, which was slightly below the total for Oc-tober. Net earnings were \$26,105. The amount opposed Mr. von der Lin's device is a sort of caster to be attached to the four legs of the table. Whenever the legs become unevenly balanced a little screw is turned which forces the casters to touch the floor in such The Ontario Bar Association declared for unified a way that the table is on a solid base and cannot be

## NOTES ON PUBLIC UTILITIES

\*\*\*\*\*\*\* ager of the Oklahoma Gas & Electric Co., Oklaho

for the eleven months ended November 30, consolidated gross earnings of subsidiary properties as \$2,189, 295, an increase of \$36,990 over the corresponding period of 1913. Net earnings for the eleven months were \$788.467, a decrease of \$37,301 and surplus after harges was \$253,429, a shrinkage of \$86,663.

vield nearly 6 per cent.

The coming elections of the Montreal Board of ancing of public utilities in the State. The Western Country. Trade are likely to mark some of the most sweeping States Company serves three productive districts cenchanges ever made on the Board during an election, tering at and including Stockton, Eureka and Richfor out of the present executive body, comprising six- mond. Its operating results for the year ended Nov- their last meeting, has started training for his Papers of incorporation for the New Jersey Assodetivity has not ceased to manifest itself by

Papers of incorporation for the New Jersey Assodetivity has not ceased to manifest itself by

Papers of incorporation for the New Jersey Assodetivity has not ceased to manifest itself by

Papers of incorporation for the New Jersey Assodetivity has not ceased to manifest itself by upleted his term of office; Mr. Jos. Quintul, first 820.78; net earnings, \$516.245.05; annual bond inter- ur street. Reid is under the management

As to their intentions nothing is known. Fixed energies were \$1,222 mgue, and surplus has \$254,543, a decrease of \$43,551, or 14.6 from the preceding twelve months.

given at the New Amsterdam Theatre recently, the drive. In his recent matches Duncan h stars being the audience and their understudies ling the onlookers by the length of his technology is the control of the contr playing the roles. The audience was most enthusias-

Adolph Zukor, president of the Famous Players Film Adolph Zukor, president of the ramous Players Pilm.

Company: Mary Pickford, the famous film star: Director Kirkwood, and Mrs. Pickford leave for Chicago to-day. Mr. Zukor has a novel proposition to make to Jones, Linick and Schaefer there, and Miss Pick-there will be a served to be feared for strainps them as a seven to be feared for ford, her mother and Mr. Kirkwood will go on to Los

There is a quiet move on to select a number of Voice," a new play by Jules E. Goodman, founded as a professional at a golf club in France on a story by Gouverneur Morris. Florence Fisher, war began and enlisted without taki who acted with such success with Walker Whiteside returning to England. He was 27 years

A contest of some of the best marksmen in America John B. Foster, secretary of the Giants will be held at White Plains on January 21. It will sues a challenge to the rest of the baseball

mid Canada Cottons Limited, at both Marysville and would bring new shoot into the botto. I have work a till thrown.

The last play to be acted for the first time in New prize will take place to-morrow at the This company has entered into a con- of my time to the affairs of the Board. Now I light," a comedy by James Forbes. In it Douglas game takes place at 11.15 in the morning. with his case.

Commissioner Mitchell will move for the dismissal of the general manager, and in this event the members will go upon record on the issue involved.

Lither a comedy by James Forbes. In it Douglas game takes place at 11.15 in the morning-tent to use the coal, and the Atlantic Refineries, Ltd., onsider it is up to some of the other men to take up the work."

It has been pointed out that the freight rate of \$50 cents per ton from Minto to Fredericton is excessive, and that more coal might be used if the C. P. R.

LLITERACY IN U. S. DOOMED.

In it Douglas game takes place at 11.15 in the morning-tent to take up the work."

Mr. W. W. Hutchison, treasurer of the Board, also consider it is up to some of the other men to take up the work."

Mr. W. W. Hutchison, treasurer of the Board, also ward Sparks, Walter Young and others in the cast, the did not propose to run for higher this play, which deals with the lives of actors will be used if the C. P. R. office, but would drop out.

> way to some one else, I have done my share in the delivered by Mr. Bernard K. Sandwell before the enue as compared with November, 1913. way to some one case, 2.1 have done in smare in the work, and business and other considerations make it impossible for me to give more time to it. I hope in the coming year to see more of the outside members interesting themselves and taking up the work of velopment of the drama in Ireland. Ar. Sandwell's November the operating revenue was \$103.273.439. well received.

> > Percy Mackaye wrote an epilogue for the opening of the little Bandbox Theatre recently. Eric Blind

"A bandbox, you will say, implies a hat: Nay, more; a hat that's shapely to a head But shapeliness implies the power to shed Charm to the eyes-in short, to an audience And, meaning you, that means-intellige We hope to furnish headgear fair enough To fit your high bred choice in varied modes Adapted to your pleasures and the codes Of modern workmanship in world old art, lding for these this little place apart With roof and walls, to shelter from bad weather King Richard's crown or Lady Teazle's feather.

## INTERNATIONAL HARVESTER CO.

national Harvester Company is to be sold t Massey-Harris Company

Howard A. Huey has been appointed assistant man-

The Federal Light and Traction Company reports

The banking house of John Nickerson, Jr., of this city and St. Louis is offering an issue of \$500,000 Portsmouth Street Railway and Light Company firs mortgage 6 per cent. gold bonds. Current earnings of the company are more than three times the interest on this issue. The bonds are due serially from 1918 to 1935 and are being offered at a price to

of Trade Refuse Re-nomi a ion. Outcharges was \$90,197, a decrease of \$5.800.

> The Western States Gas & Electric Company, of M. Byllesby & Co., Chicago, is offering to investors ugh that firm and W. P. Bonbright & Co., New known as a golfer during his undergraduate da York, an issue of \$588,500 three-year 6 per cent. cou- Yale bout fourteen or fifteen years ago, When I pon notes priced at 97%. This price will not the in- Vardon paid his first visit to the United St estor a 7 per cent. return. The issues of these notes he was reported as saying that Myers came has been authorized by the California Railroad Com- perfection in golfing from than any other mission which exercises close supervision over the fin- whom he enember 30, 1914, were as follows: Gross earnings, with Jack Reid, which takes place

The two principal distributing subsidiaries of the will be matched with Tommy Hudson, who is Railway, Light and Power Company, the Windsor. Hudson is a Montreal Nashville Railway and Light Company, and the Chat- number of victories to his credi In order to fill this Board, more outside members tanooga Railway and Light Company report decreases leged violation of the Canadian game laws. Coincidentally with the sending of the note, Secretary Bryan received a personal memorandum from the British ambassador to the effect that the British Government, without deciding the question of liability, will consider the payment of damages to the injured manade the family of the deceased.

A three-day celebration of the one hundredth anniversary of peace between English-speaking nations begins at New Orleans to-day, on the site of the last armed conflict between the United States and Great British. 8,000,000 feet of lumber via Port Arthur, Tex., to Eng. land, for use in the construction of defensive trenches along the British coast.

or tast year only live councillors eligible for reduction of the construction of defensive trenches along the British coast.

or tast year only live councillors eligible for reduction as such. These are Messrs. H. D. Dwyer, which is the construction of defensive trenches along the British coast. Fixed charges were \$47,220 higher and surplus was to centre player, has been elected captain or the Ar

## THEATRICAL NEWS

Mr. Hutchison, "and now I feel that I should give A most entertaining address on the Irish drama was operating expenses and a loss in lecture was followed by Lady Gregory's one-act during the past November the operating r comedy "Coats," produced by the club, which was amounted to \$90,962,348, or something more than \$

# HAPPENINGS IN THE **WORLD OF SPORT**

Lajoie will be Regular Second Base man for Philadelphia Americans Next Seassn

#### ART ROSS FOR OTTAWA

rry Condon Prepares for His Fight Against Jar the Length of His Drive.

Lajøie, who will play second base for the M nen next season, in 1901 jumped from the Philad phia National league club to the newly formed Ph delphia American league team, where he played Gross earnings of the Houston Gas and Fuel Company, an operating subsidiary of the United Gas and Electric Corporation, for November were \$42,606, an increase of \$54 over November, 1913. Net earnings were \$17,656, a gain of \$838, and surplus after charges was \$12,235, an increase of \$888. For the eleven months ended November 30, gross earnings aggreder Connie Mack until June, 1902. On June 1

urday evening. Ross, on account of business not move to Ottawa, attending only games important practises.

Louis P. Myers, who died in California

Goodman, who has string of good fighter

the United States in the fall of 1911 will be into ed in the fact that the famous Scotch professional r added a considerable distance to the lengt he is said to be driving further than any ou in Great Britain, not even excepward Ray

Walter Knox, the Canadian and A terboro' stamps them as a seven to be feared for

David Kirkaldy, a nephew of the great And Otis Skinner, who has not been seen since his great Kirkaldy, is the first of the British golf profi Stranger, who has not success in "Kismet," is appearing in "The Silent to be killed in action. Young Kirkality was a good golfer and a first class teacher of the

office, but would drop out.

"I have served for three years on the Board," said be presented at the Harris Theatre by the Selwyns, railroads in the United States for November 1. show a large falling off in gross revenues

000.000 less

## AMUSEMENTS.

Only Theatre Playing High Class Attractions PRINCESS - MATINEES WED. & SAT Direct From the Playhouse, N.Y.
PRICES—Eves. and Sat. Mat., 25c to \$1.50.
Wed. Mat. 25c to \$1.00.

ONLY FIRST CLASS THEATRE PLAYING HIC CLASS STOCK AT PRICES TO SUIT THE MASSES HIS MAJESTY'S

AND ALL
THIS WEEK Wed., THURS. and 15c. - 25c. DEL. S. LAWRENCE

STOCK COMPANY 25c. HIS LAST DOLLAR 50c. GREATEST RACING DRAMA

WEATHER:

Vol.XXIX. No. 206

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Special Winter Apartment Rates: Luncheon, \$1.25

Dinner, \$1.50 or a la carte. Banquets, Dinners, Wedding Receptions, erts and Recitals, Solicited. Suppers from 9 till 12 p.m. Music by Lignante's Celebrated Orchestra.

## \*\*\*\*\*\*\* THE DOMINION SAVINGS and INVESTMENT SOCIETY

DOMINION SAVINGS BUILDING LONDON, CANADA

## NATHANI L MILLS Managing Director IS GOOD TO BE A BRITON WRITES ADMIRAL JELLICOE

Jellicoe was read at an entertainment for solors' wives last night. of cheery patience that is splendid. If they

nt of action, the trial of patience

nd wait, and it is good to see how well they The nights are very long, the sky is very and the decks are very very wet but none of things affect the spirit of the men, any more

the cold and wet trenches and the constant es of ours in Belgiur t is good to be a Briton nowadays.'

NEGOTIATIONS IN SERIES OF NOTES. on January 9.—Preliminary British reply American note protesting against holding up of on the subject in the opinion of State Departofficials who have read the London comp Although officials did not care to discuss the advance of its publication, which under an

ent with London will be in Monday morning's s, it was learned that while the document is ed in a spirit of frankness and friendliness, it olds the British practice. etary Bryan planned to discuss the note with

anwhile it was stated further negotiations be governments concerning specific cases ion of American vessels will be continued

ULTIMATUM TO CONSTANTINOPLE ary 9.—The Giornale d'Italia has pub-rview with the Persian Minister to Rome, ourse of which the diplomat said Persia de to remain neutral throughout the war, but that ory was being invaded by Kurds and Turks. had sent an ultimatum to Constantinople, the ter said, the result of which was unknown as

#### The telegraph is interrupted, and it takes seven letetr to travel from Teh NEW YORK COTTON RANGE.

Low. 11 a.m. .. .. .. 8.09 8.18 8.35 8.40 8.53 . . . . . . 8 . 65 8.69 8.78 . . . 7.898 7.98

abaya, Java., January 9.—The Sultan of Ternate, possession has been arrested on a charge plicity in the murder of a Dutch official and to some unknown point for trial.

SPECIAL DISCOUNT ON AND ALL LEA

You have always wanted a good Hand Bag, a the Big Gift Store at a discount of 25 per cent.

We have them in the latest and best styles— The wise buyer will take advantage of this op on our regular line of Bags, Party Cases and Le Come in and let us show you our stock.

"The Big G

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CANADA
St. Catherine St.