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Reserve Fund, 410,000
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Capital Paid-Up, 1,485,881
Reserve Fund, 600,000

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Capital Subscribed, 600,000
Capital Paid-up, 341,000
Reserve, 60,000

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Paid-up, - - - - - 931,925.95

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THE HAMILTON Provident and Loan Society.

Dividend No. 36.

Notice is hereby given that a dividend of Three and a Half Per Cent. upon the paid-up capital stock of the Society has been declared for the half year ending 30th June, 1889, and that the same will be payable at the Society's banking house, Hamilton, Ont., on and after

Tuesday, 2nd July, 1889.

The Transfer Books will be closed from the 16th to the 30th June, 1889, both days inclusive.
H. D. CAMERON, Treasurer.
Hamilton, 14th May, 1889.

THE

Trusts Corporation OF ONTARIO.

Capital.....\$1,000,000
Subscribed Capital.....600,000
Offices: 23 TORONTO ST., TORONTO.

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Vice-Presidents { Hon. Sir Adam Wilson, Kt.
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Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails

1889—Summer Arrangements—1889

This Company's Lines are composed of the following double-engine, Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

| Vessels. | Tonnage. | Commanders. |
|-------------------|----------|------------------------|
| Acadian..... | 321 | Capt. G. Mylius. |
| Assyrian..... | 3,370 | " John Bentley. |
| Austrian..... | 2,453 | " Vipond. |
| Brazilian..... | 1,160 | Building. |
| Buenos Ayres..... | 4,005 | Capt. J. Scott. |
| Canadian..... | 2,908 | " John Kerr. |
| Carthaginian..... | 4,214 | " A. Macnicol. |
| Caspian..... | 2,728 | " Alex. McDougall. |
| Circassian..... | 3,724 | Lt. R. Barrett, R.N.R. |
| Corean..... | 3,488 | Capt. C. J. Menzies. |
| Grecian..... | 3,613 | " C. E. LeGallais. |
| Hibernian..... | 2,997 | " J. Brown. |
| Lucerne..... | 1,925 | " Nunan. |
| Manitoba..... | 2,975 | " Dunlop. |
| Monte Video..... | 3,500 | " W. S. Main. |
| Nestorian..... | 2,689 | " John France. |
| Newfoundland..... | 919 | " |
| Norwegian..... | 3,623 | " R. Carruthers. |
| Nova Scotia..... | 3,305 | " R. H. Hughes. |
| Parisian..... | 5,359 | " Joseph Ritchie. |
| Peruvian..... | 3,038 | Capt. J. G. Stephen. |
| Phoenician..... | 2,425 | " D. J. James. |
| Polynesian..... | 3,983 | " H. Wylie. |
| Pomeranian..... | 4,364 | " W. Dalziel. |
| Prussian..... | 4,364 | " J. Ambury. |
| Rosarian..... | 3,500 | " D. McKillop. |
| Sardinian..... | 4,376 | " Wm. Richardson. |
| Sarmatian..... | 3,647 | " |
| Scandinavian..... | 3,068 | " John Park. |
| Siberian..... | 3,904 | " R. P. Moore. |
| Waldensian..... | 2,256 | " Whyte |

The shortest Sea Route between America and Europe, being only five days between land to land.

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Liverpool, Londonderry and Montreal Mail Service.

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

| Steamships. | From Montreal. | From Quebec. |
|--------------------|----------------|--------------|
| Caspian..... | July 31 | Aug. 1 |
| *Carthaginian..... | Aug. 7 | " 8 |
| Sardinian..... | " 14 | " 10 |
| Circassian..... | " 21 | " 22 |
| *Parisian..... | " 28 | " 29 |

*The Carthaginian not being a Mail steamer, and being engaged in the cattle trade, will not carry any passengers from this side.

These steamers carry neither cattle nor sheep.

Rates of Passage from Montreal or Quebec.

| | |
|-------------------------------|------------------------------|
| Cabin..... | \$60.00, \$70.00 and \$80.00 |
| (According to Accommodation.) | |
| Intermediate..... | \$30.00 |
| Steerage..... | \$20.00 |

Particulars as to the fortnightly sailings of the Glasgow and Boston and Glasgow and Philadelphia Lines may be obtained on application to any of the under-noted agents.

Through Bills of Lading granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, and from all Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

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| Tons. | Tons. |
|--------------------|---------------------|
| Montreal.....3,284 | Ontario.....3,176 |
| Dominion.....3,176 | Sarnia.....3,850 |
| Texas.....2,700 | Oregon.....3,850 |
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Liverpool Service.

SAILING DATES.

| From Montreal. | From Quebec. |
|--|--------------|
| *Sarnia.....Thur., 15th Aug.....Fri., Aug. 16 | |
| *Oregon.....Wed., 21st Aug.....Thur., Aug. 22 | |
| Toronto.....Thur., 29th Aug..... | |
| *Vancouver.....Wed., 11th Sept.....Thur., Sept. 12 | |

Bristol Service for Avonmouth Dock.

Dominion, from Montreal, about 15th Aug
Texas, from Montreal, about 29th Aug.
Steamers leave Montreal at daylight of above dates. Passengers can embark after 8 the previous evening.

Rates of Passage from Montreal or Quebec to Liverpool.

Cabin \$50 to \$80, according to steamer and position of stateroom, with equal saloon privileges.
Second Cabin \$30, to Liverpool or Glasgow.
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Prepaid steerage tickets issued at the lowest rates.
* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

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Exchange Court, Montreal.

Railways.



Intercolonial Railway. SUMMER ARRANGEMENT.

Commencing 10th JUNE, 1889.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

| | | |
|---|-------|-------|
| Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot..... | 8.00 | 22.15 |
| Leave Lewis..... | 14.30 | 7.30 |
| Arrive Riviere du Loup..... | 18.15 | 12.00 |
| Trois Pistoles..... | 19.20 | 12.55 |
| Rimouski..... | 20.55 | 14.40 |
| Little Metis..... | 21.52 | 15.45 |
| Campbellton..... | 24.50 | 18.45 |
| Dalhousie..... | 2.45 | 19.40 |
| Bathurst..... | 3.05 | ..... |
| Newcastle..... | 4.27 | ..... |
| Moncton..... | 7.00 | ..... |
| St. John..... | 10.50 | ..... |
| Halifax..... | 13.55 | ..... |

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-nine hours and [55] fifty-five minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

The buffet sleeping cars and all other cars of the train leaving Montreal at 22.15 o'clock daily [Sunday excepted] run through to Dalhousie.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Eastern Frt. & Pass. Agt.,
136 1/2 St. James St.,
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D. POTTINGER, Chief Superintendent
Railway Office, Moncton, N.B., 8th June, 1889.

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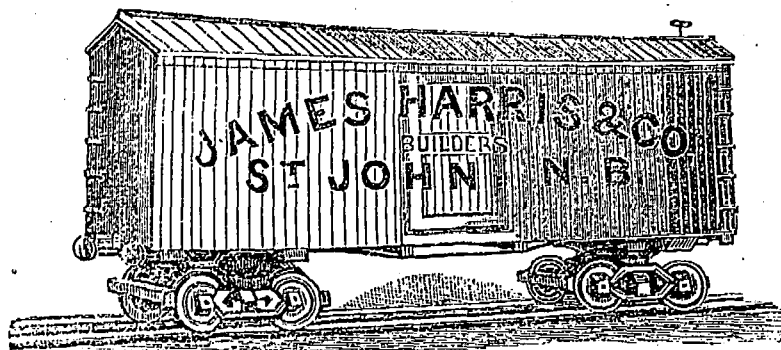
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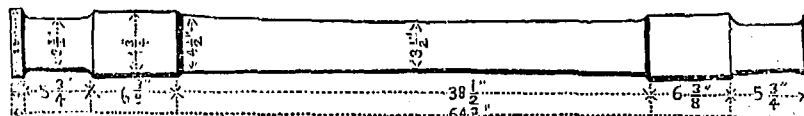


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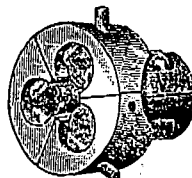
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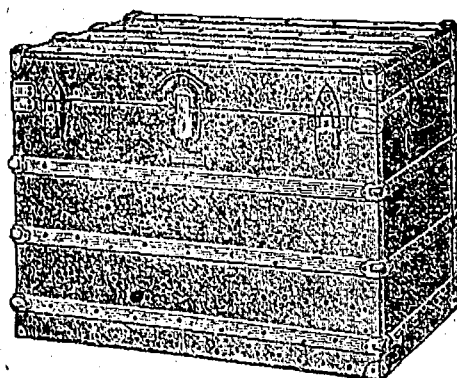
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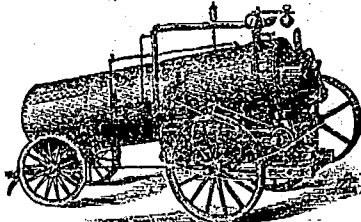
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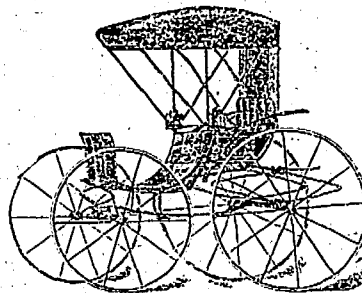
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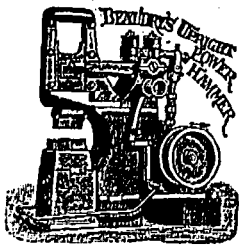


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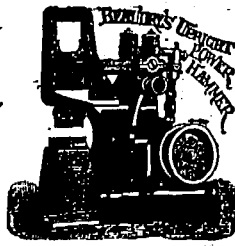
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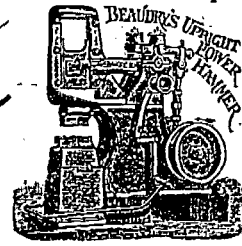
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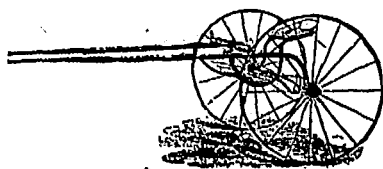
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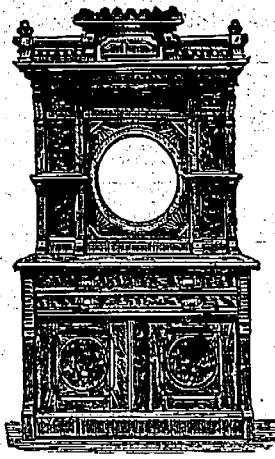
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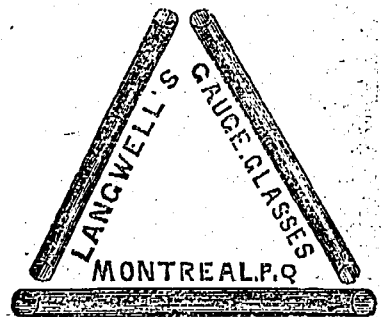
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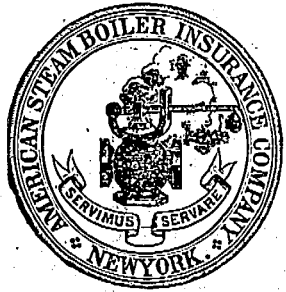
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Commercial Summary.

FIVE cases of shoes are reported to have been seized at St. Thomas, Ont., for undervaluation.
 A NEW steamer—the Sovereign—has been added to the Ottawa River Navigation Company's line.
 A LARGE quantity of wheat and oats are reported to be destroyed by blight and rust at Prince Edward Island.
 700 BOXES of cheese were shipped on the 16th inst. to this port from one of the factories in the Belleville district.
 THE official report of the secretary of the Dominion Grey Cotton Association places the stock at the mills at 2,700 bales and not 27,000 as formerly published.
 THE contract for the Northern Pacific hotel and depot, at Winnipeg, has been let at \$300,000. The roundhouse and work will cost in the neighborhood of \$60,000.
 MESSRS. Goldie & McCulloch, of Galt, Ont., have made the town a present of the site for the proposed hospital, and gave their cheque for the purchase money, \$1,250.
 A GENERAL election is to take place in Newfoundland when the question of Confederation, though not formally voted on, will be tested in some of the districts.
 RAILROAD construction is brisk in the North-West; the contractors of the Regina and Long Lake road are taking on hundreds of men and teams to rush through the work.
 THE last dam between the waters of the Bay of Quinte, Presqu' Isle Bay, Brighton Harbor and Lake Ontario, has been removed, and vessels can now sail through the bays, avoiding, if necessary, the lake route, which at times is considered dangerous.

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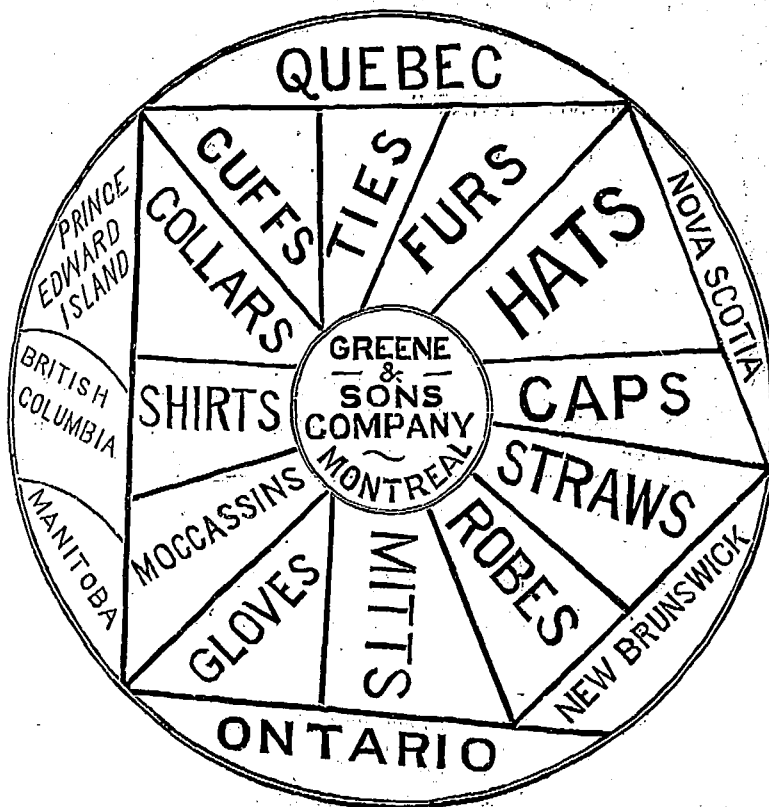
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Priorou, N.S., is agitating for Water Works, and an engineer from Montreal is to make a survey with the view of ascertaining a source of supply and the probable cost of the works.

A COMPANY has been incorporated at Niagara, Ont., for the construction of a street railway; water works are to be constructed, and a boom in real estate seems eminent for the near future.

The Canadian Pacific Railway Company's earnings for the week ending August 14 were \$312,000; and the same week last year, \$269,000. The above does not include the earnings on the South Eastern.

The Napance Glass Works and seven adjoining cottages, have been purchased by the Napance, Tamworth & Quebec Railway Company for \$2,500. The property, it is said, will give valuable terminal facilities to the Company.

The Canada North-West Land Company sold 32,320 acres of farm lands during the year ended June 30 last, as against 20,620 for the corresponding period last year. The average price obtained was \$5.92 per acre against \$5.50 last year.

St. John, N. B., is agitating for improved harbor facilities to enable her to handle an increased traffic over the Intercolonial and Canadian Pacific railways. Some merchants are again advocating the placing of the harbor in commission.

A Petition has been presented to the English Courts by the Matheson firm for the winding up of the Newfoundland Copper Company and the distribution of the assets. The Matheson's are creditors of the firm to the extent of \$230,000.

Nova Scotia gold mines are continuing to show good results. One shot at a Montagu mine loosened a lump of quartz in which there is over 200 ounces of gold valued at \$4,000. Other mines have recently been showing up well, and it is expected the gold yield of Nova

Scotia for 1889 will be one of the largest in the history of gold mining in that province.

EIGHTY-EIGHT cribs of square timber have passed through the Rideau canal to be used in the construction of the new dry dock at Kingston, which is the first consignment of 42 cribs to be sent from Ottawa for that purpose. The contractor receives 1½ cents a square foot for delivery.

The Hamilton sugar seizure, referred to last week, has been amicably settled, and the shipment released. The question of fraudulent entry was set aside, and the difference in value, involving a few hundred dollars extra duty, will be adjusted on receipt of certificate from the place of shipment.

The Canada Atlantic Steamship company, of Halifax, are arranging for another steamer to be built for the route equal in every respect to the Halifax, now on the route, which latter boat is the most complete and luxurious passenger steamer plying between Boston and the Maritime ports of Canada.

The contract for the construction of the Port Arthur, Duluth and Western Railway has been awarded to Messrs. G. H. Middleton and James Conmee. The contract is said to be worth \$1,500,000, and work is to be commenced immediately. The new line will give a direct route from Port Arthur to Duluth.

The executors of the estate of R. C. Smith will offer at auction, at Toronto, Sept. 5, the remaining saw mills and timber limits belonging to the estate. The limits are estimated to produce from 75,000,000 to 80,000,000 feet of merchantable timber, situated on the north shore of Lake Huron and on the Gull and Burnt rivers, Ontario.

A LARGE meeting of millers of the eastern district of Ontario was held at Brockville on Tuesday last. It was recommended that all wheat in future be purchased subject to the tester. An address was

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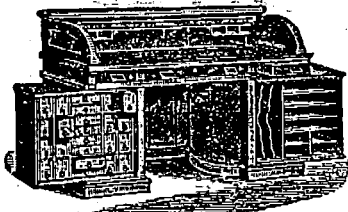
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read relating to the present rate of duty between wheat and flour. The association will meet at Smith's Falls on September 17.

RECENT advices from Halifax say:—Stocks of breadstuffs in the city are very light at present, and in anticipation of new wheat flours being soon upon the market at lower prices, there is very little flour in transit to this port. This has caused quite an activity in the local market the past few days and prices have advanced accordingly.

A NEW article of export has been found in New Brunswick in the shape of "moss litter," which is used for horse bedding and other purposes. It can be sold in the United States for \$10 per ton, and there is a large demand for it, former supplies coming from Germany. There are unlimited quantities to be had in several large moss bogs in both Nova Scotia and New Brunswick.

NEVER slow in completing any arrangements tending to the progress of their "Royal City," the enterprising people of Guelph have secured this week another industry, The Williams, Greene & Rome Company, of Berlin, who will locate a branch of their factory there, giving employment to fifty hands, and increasing to two hundred at the expiration of the second year.

THE engineers who have been engaged in surveying the link in the Short Line railway between Fredericton and Salisbury, N. B., have completed the preliminary survey and are now engaged in locating the line. They find the road will be shortened nearly 40 miles instead of only 10 or 15, as was stated in Parliament last winter.

THE Colborne Mining Company, composed of Hon. J. A. Chapleau, A. N. Montpetit, C. A. Dansereau, A. Desjardins, M.P., and others, have taken, it is said, an action for \$20,000 against the Megantic Mining Company. This procedure is to compel the defendants to sign a bill of sale of these mines to pay the purchase price, \$17,000, besides damages to the amount of \$3,000.

GOOD progress is being made with the wharf extension at the east end of Montreal harbor, and five hundred feet have been added. Three dredges are preparing places for wooden piers and a large number of men are engaged on the work, which, when completed, will

extend from the Hudson cotton factory to the St. Lawrence sugar refinery, and will give a frontage of about 200 feet.

LETTERS patent have been issued incorporating "La Compagnie Canadienne des Conduits d'Eau," with a capital of \$150,000. The object is to establish and carry on metal foundries and workshops in Three Rivers or elsewhere, and the manufacture of cast iron pipe. The promoters are Henri Doat, of Liege; L. de LaNallee, Paussin; M. Schwob and C. A. Grant, Montreal; and G. Balcer, of Three Rivers.

SEVERAL car loads of the steel rails which have been piled at the Hull and Aylmer depots of the C.P.R., the former having been purchased in England for use in the construction of the Gatineau Valley railway, and the latter, for similar purposes on the Pontiac Pacific junction, have been sold to the C. P. R. for use in the North-West. It is understood that only ten miles of the Gatineau railway will be built this year.

A REPORT from St. Thomas says:—The cornmeal mill owned by K. Guggle, which cost \$6,000 to erect three years ago, has been sold to satisfy a mortgage of \$1,200. It was purchased by Nathaniel Piazza, late of Jerusalem, Palestine, for \$1,320. Mr. Piazza will manage and operate the mill. Geo. W. Austin, of Jackson, Mich., is endeavoring to secure control of the Featherbone works, and it is probable that the transfer will be effected.

THE Parry Sound Lumber Company will, it is expected, turn out 15,000,000 feet of white pine and 4,000,000 lath as this season's work. It expects to go heavily into square timber when the Sault Ste. Marie branch of the Canadian Pacific is completed, as the line will pass through its property. The company has 400 square miles of timber limits on Parry Sound, runs one tug in connection with its business and is building a steel barge of 1,000 tons, with a carrying capacity of 900,000 feet of lumber, which will be ready for next season's work.

THE Canada Atlantic Railway Company have reduced the rate on lumber from Ottawa to New York to \$2.50 per thousand, instead of the former \$2.75. The railway company carry to Lacolle, where it is transhipped into boats and forwarded thence by water. It is under-

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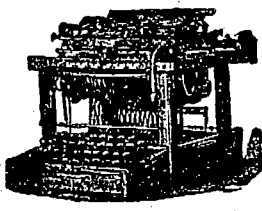
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stood that the Canadian Pacific, which is now carrying to New York
 at a \$2.75 rate, transhipping into boats at St. John, will probably meet
 the reduced rate of \$2.50, which went into effect on Monday last.
 Rates by boat to New York continue at \$3.00.

A GENERAL meeting of the millers of the Western District of Ontario
 was held at London on the 16th inst. The Brantford tables for buy-
 ing wheat by tester and also of exchange, with a reduction of two
 cents and the addition of one pound of offal, were adopted. It was
 also decided to adopt Detroit prices for No. 2 red as soon as the crop
 began to move and until a bulletin is issued. The next meeting will
 be held in Chatham the second Monday in September.

Letters patent have been issued incorporating "The Fire Extinguishing
 Aerating and Chemical Company, of Ontario (Limited) with
 a total capital stock of \$300,000. The Waterloo Gas Company has
 complied with the formalities prescribed for the formation of a com-
 pany under the provisions of the Revised Statute of Ontario, 1887,
 chapter one hundred and sixty-four, and entitled: "An Act respect-
 ing Joint Stock Companies for supplying cities, towns and villages
 with gas and water."

Our Walkerton, Ont., correspondent writes:—Eli Salyerds who at
 one time kept an hotel in Walkerton and lately in Teeswater was
 brought before a J. P. in Walkerton on a charge laid by Perrin & Co.,
 of London, for obtaining goods under false pretences. The case was
 adjourned and Salyerds gave bail. Since then he left for the United
 States. His bondsmen will have to pay the amount of bail.—Thomas
 Ashley, a young man of this town has opened a general provision
 store.—All the factories in town are working to their utmost capacity,
 Anderson & Co, chair manufacturers have 3 months orders ahead and
 have had to take their travellers off the road.—James Marshall,
 butcher, has sold his business to A. Oberlo.

A SPECIAL from London says:—The Canadian Pacific-China-Japan
 mail contract, having passed the House of Commons, seems to have
 met with universal approval. A discussion is in progress in the
Times regarding the respective benefits of the Canadian and Suez
 routes to the east. The Peninsular and Oriental company declare
 that the attempt to establish a 20-knot service on the Canadian route
 must result in financial disaster. The Canadian Pacific people reply
 that they have no intention of being left behind, but look forward to a
 friendly competition with the Suez route, and hope together to estab-
 lish a splendid round-the-world route under the British flag. Sir G.
 Baden-Powell writes that there is positive need for an alternative
 route.

Among the business troubles in this Province are the following:—
 Sylvester & Pelletier, dry goods, city, have assigned, with liabilities
 of \$2,500. They only recently started.—Eusebo Huot, hardware, city,
 has assigned owing \$4,000.—W. E. Potter, paints, etc., city, is asking
 an extension of 4, 9 and 12 months which is likely to be accepted.
 He only owes \$4,500 and shows a surplus; probably over-stocked.—
 The New Glasgow Lumber Company, New Glasgow, which recently
 assigned had liabilities of \$15,000.—Regis Brunet, storekeeper, Ripon,
 has assigned; liabilities only \$1,100.—M. Bonhomme, trader, St.
 Etienne, has assigned with liabilities of \$3,000.—L. A. P. Renaud,
 hardware, Drummondville, has assigned.—E. Lemieux, tailor, city, is
 offering a compromise at 40c spread over 12 months; liabilities about
 \$12,000.—Abel Valin, contractor, city, has failed, owing about \$12,000.

The following business failures are reported from Nova Scotia:—
 R. F. McCall, dry-goods, Halifax, has assigned after being in business
 for six years. He never made more than a living.—Jas. A. Freeman,
 storekeeper and lumberman, Kempt, is offering a compromise. He
 has been in business some years and being sued proposed a comprom-
 ise and placed his affairs in the lawyer's hands.—Alex. McPherson,
 storekeeper and coal dealer, Little Glace Bay, has assigned. He is a



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trader of several years standing, but has been slow pay for some time past—A. C. Greenfield, trader, River Hebert, has assigned; liabilities about \$5,000. His business experience extends over two years and he appears to have done a fair trade but his ability as a manager has been more or less questioned and his failure may probably be attributed to this.

The border town of Windsor is subjected to many attempts at fraud by the all-round swindler and confidence man. The following, from the London *Free Press*, is the latest:—For the past few days a rather slick looking young man has been canvassing Windsor, selling the Enreka dress patterns, a new thing that he claimed would revolutionize the art of dress making. He endeavored to get some one to take the agency, picturing the fabulous wealth there was in it. He had poor luck until Thursday morning he landed at the house of A. Abar, late proprietor of the Great Western Hotel. He got his work in here and induced Abar to sign an agreement which stated that the goods were to be paid for as sold. A couple of hours later Officer Nash heard that a man was endeavoring to dispose of a note belonging to Abar and acting very queerly about it. He arrested him and he was taken to the Police Court. A note signed by Abar for \$125 was found on him, and the way he secured it was by the old, old

game. The paper that Abar signed was an agreement, but by dividing it it represented a carefully-worded note.

From Ontario we hear of a considerable number of business embarrassments: Elliot, Kelly & Co., teas, etc., Galt, have assigned. Their principal trade is peddling, and they carry little stock—W. H. Anderson, hotelkeeper, St. Mary's, has assigned—Gatfield & Vollett, machinists, Durham, have assigned. They have been in business about a year and only had a few hundred dollars capital.—P. J. Grace, trader, Huntley, has assigned! His business record is a short one, but he was supposed to be making a moderate good living.—J. H. Gallagher, bookseller, Napanee, has assigned, with trifling liabilities, after an experience of about four years.—J. E. Jennings, druggs, North Gower, has assigned.—Jas. A. Teevens, drygoods, Pembroke, has assigned. He has been in business since '87, and was of the firm of Teevens & Guilbault, which dissolved in '83. The liabilities are believed to be considerable.—John Armstrong, harness, Peterboro, has assigned, after some years experience; means limited and debts small.—Miss Armstrong, milliner, Ridgetown, has assigned. She has a limited stock and commenced business twelve months ago—H. Howard, grocer, Toronto, has assigned.—John Steele, drygoods-dealer and gents' furnisher, Toronto, who has been in financial embarrassment, has arranged a composition with his creditors at 60 cents, at

E. F. R. ZOELLNER WHOLESALE

Furniture Manufacturer

Bed Room Suites, Sideboards, Dining Room, Parlor and Kitchen Tables, Office Desks, Hat Racks, Whatnots, Etc., Etc. For Walnut, Cherry, Birch, Elm, Etc., sample order solicited.

Mail Orders receive prompt and careful attention.

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Tea Sets,
Dinner Sets,
Toilet Ware,
Cups and Saucers

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Cassidy & Co.,

Manufacturers and Importers of

Metal, Bronze
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Table,
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Office and Sample Rooms: 339 and 341 St. Paul Street.

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Lanterns,
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Fruit Jars.

BRANCHES: 52 Princess St.,
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Import Orders a Speciality.

Bisque Ornaments,
Bric-a-Brac,
Satin Ware,
Statuary, Casallers



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INSURANCE COMPANY
AND THE

Manufacturers Accident

INSURANCE COMPANY

HEAD OFFICES, - TORONTO.

Authorized Capital, \$2,000,000 and
\$1,000,000 respectively

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Consignments of Furniture, Etc, carefully handled.

Fruits in their Season, Etc.

Also other Saleable Merchandise

LARGE WAREROOMS.

Returns Promptly Made.

Best of References.

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DAWES & CO.,
Brewers & Malsters
 INDIA PALE AND XX MILD ALE.
 EXTRA AND XXX STOUT PORTER.
 (In Wood and Bottle.) Families Supplied.
 SAND PORTER, Quarts and Pints.
 Office: - - 521 St. James Street West
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 Orders received by Telephone

Halifax Steam Coffee and Spice Mills.
 ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
 WHOLESALE
COFFEES and SPICES
 Of every description, put up in all kinds of packages.
 Halifax, Nova Scotia.

CANADIAN RUBBER CO'Y,
 OF MONTREAL,
 MANUFACTURERS OF
 Rubber Shoes, Felt Boots, Belting
 Packing and Fire Engine Hose.

two, four and six months. His liabilities are about \$6,000, and he claimed a surplus of assets.—The creditors of the estate of Yuill & Harvie, box manufacturers, Toronto, met recently, but no settlement was effected. It was understood that the business should be continued under the name of Messrs. Harvie & Co.

The Merchants' Convention at Hamilton this week has been very largely attended by business men throughout the Dominion, and many suggestions and speeches have been made ably dealing with business grievances in general, but more particularly with bankrupt stocks, the evil they cause among the business community, and their ultimate disposal. Much good will result from this extensive meeting, and the various interchange of ideas cannot fail in having a marked effect in obliterating many existing evils that tend to bring about embarrassments in trade. The Carnival is proving a grand success, and the city is thronged with visitors.

MONTREAL CLEARING HOUSE.—Clearings and balances for week ending 22nd August 1889:—

| | Clearings. | Balances. |
|--------------------------|--------------|-------------|
| Aug. 16..... | \$1,438,638 | \$ 297,122 |
| Aug. 17..... | 1,609,363 | 117,352 |
| Aug. 19..... | 1,030,956 | 325,143 |
| Aug. 20..... | 1,709,676 | 262,670 |
| Aug. 21..... | 1,456,318 | 194,191 |
| Aug. 22..... | 1,611,277 | 206,648 |
| Total..... | \$8,206,717 | \$1,303,131 |
| Last week..... | \$8,150,912 | \$1,238,202 |
| W.E, 25th July 1889..... | \$ 9,251,665 | \$1,702,129 |

Advisers from Rio de Janeiro reporting serious damage to the next crop, absence of August blossoms and other features of like character have been looked upon as premature by conservative members of the trade, and even a measure of doubt has been cast upon the authenticity of the reports. As significant in this connection, the following cable report of August 26th, 1887, referred to growth of 1888-89, which

turned out what is known as the big crop year; "A cable from Rio reports: 'Severe drouth continues; crop of cafe das Aguas ruined; flowering of new crop endangered, and a prolonged drouth feared.' Another reported: 'Drouth is spoiling present crop and September flowering threatened.' Another: 'Rain is much needed.'"

WATER FOR TEA OR COFFEE.—All tea and coffee drinkers can tell by their taste if the water from which the beverage is made has not been boiled or has boiled too much. Either of these conditions will spoil the flavor of the costliest tea or best coffee berry, but not every one knows the reason or how to avoid the result. The secret is in putting good fresh water into a clean kettle already warm and setting it to boil quickly, and then take it right off to use in tea, coffee and other drinks before it is spoiled. If the water is allowed to steam and simmer and evaporate till all the good of the water is in the air, and the lime and iron and dregs left in the kettle, you must not expect a well flavored cup of tea or coffee.—*Scientific American.*

The value of the gold exported from the Cape in July is stated to have amounted to £136,000. For the corresponding month of last year the value of the gold shipped was £60,898, so that the return last month was more than twice as large as in July last year. About four-fifths of the recent South African gold production has come from the Witwatersrand district: but it seems likely that henceforward the De Kaap district will yield a larger proportion of the precious metal than it has done in the past year or two. The complete returns of the crushings for July are not yet to hand, but judging from the returns from some of the leading mines, the total is likely to be in excess of that for any previous month. The production of the Robinson and Langlaagte companies amounted for the month to 14,350 ounces, or rather over £50,000 together.

A Havana paper of recent date has the following on the cane crop:—It has rained rather irregularly this week and in the greater

GILLESPIE, ROACH & CO.,

(Successors to Bonll, Ross & Co.) Importers of

Staple and Fancy Dry Goods,

SMALL WARES - - AND - - ART NEEDLE WORK.

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GLENBOIG
 GARTCOSH
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DRAIN PIPES

STANDARD DRAIN PIPE CO'S PIPES.

Francis, Union and Chateau Portland Cements,
 Fire Brick, Clay, Etc.

McRAE & CO., Ottawa, Ont.

Branch—56 and 58 Esplanade, East Toronto.

COMMERCIAL UNION ASSURANCE COMPANY,

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FIRE, LIFE AND MARINE.

Capital and Assets, \$25,000,000

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE [Canadian Branch], MONTREAL.

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GEO. MAY MAY & FOSTER

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Wholesale Leather and
 Shoe Findings.

English and American Saddlery-
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 Trimmings and Leathers. Manufactur-
 ers of Beef Moccasins. Agents
 of Boston Rubber Belting Company.

OTTAWA.

Tanners and Curriers,

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LEATHER.

Harness Leather a specialty.

Office: 74 Rideau Street, Ottawa.

Tannery: Mount Sherwood.

DO YOU SELL SHOES?

IF SO, WRITE TO
I. D. THURSTON & CO.

FOR A SAMPLE OF THEIR
SPECIAL NO. 11,

Women's "Peerless" Dongola Button Boot. M. S. Solid Leather.
Put up in 12-Pair Cases, \$21 Nett Cash.

ADDRESS ALL LETTERS:

**I. D. THURSTON & CO., 749 CRAIG ST.
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Mention this paper.

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OWN YOUR
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And Save Money.

We are now supplying the public with Meters of our own manufacture, equal to any made, bearing the Government Inspector's seal and guaranteed for four years. Money saved by buying your meter instead of paying rent.

Robert Mitchell & Co.,

Cor. CRAIG and ST. PETER STS.,
MONTREAL

KENNETH CAMPBELL & CO.,

Wholesale Druggists

OFFER FOR SALE:

Cod Liver Oil, Nfd.; Cod Liver Oil, Norwegian;
Coriander Seeds, Cream of Tartar.

603 Craig Street, Montreal.

TIFFIN BROS.,

MONTREAL,
GENERAL MERCHANTS and IMPORTERS of

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MEDITERRANEAN GOODS

AND

W. I. SUGAR -- and -- MOLASSES.

Ex stock and to import.

Samples furnished to the trade on application

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McGill Street, Montreal.

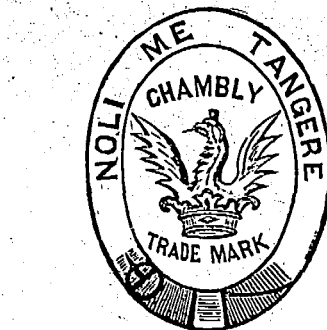
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FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c.

Apples a Specialty.

Consignments solicited.



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WARRANTED ALL WOOL!

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Send for samples of our Ladies', Gentlemen's,
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We Sell at Lowest Prices for Cash.

319 St. James Street, - MONTREAL.

part of the producing districts more water is needed to favor the development of the cane, whose appearance is so far quite satisfactory. Planters continue contending with great difficulties in order to secure a sufficient number of efficient laborers, to properly attend their fields; though we are now in the midst of the dead season, the pretensions of those willing to work are so elevated, that few planters only can submit to them. Those in the jurisdiction of Cienfuegos continue improving their means of production, devoting a larger extension of land to the cane culture, extending their narrow gauge railways in all directions and setting new and more powerful apparatus on their estates. Six estates at Sagua which have heretofore produced muscovadoes, are setting vacuum apparatus and will manufacture centrifugals next year. A persistent drought prevailed at Trinidad for several weeks past, and has already caused heavy damages to the growing crops and the younger cattle lacking of sufficient resistance to bear its effects.

An exchange states that the Lake Superior mine owners and vesselmen are beginning to get surprised themselves at the immense amount of ore that is going forward, although they have known all along that a very large amount of Lake Superior ore would be shipped this year. For the week ending July 31st, the shipments of iron ore from the docks were 270,031 tons. This is the largest week's shipments ever made, and the magnitude of the work being done by the mines this season can be estimated from a glance at the shipments of previous seasons. Although more ore was mined and shipped in 1888

than in any previous year, and the conservative people of the district prophesied immediate and dire disaster as the consequence of overloading the ore market to such a serious extent, but 167,812 tons of ore were shipped by Lake Superior mines for the week ending August 1st 1888. The lake shipments for the present season, up to the last day of July, are 3,391,327 gross tons. This total does not include the amount of ore shipped by rail to Ohio and Wisconsin furnaces during the winter, and the amount of ore taken by the Ashland Iron and Steel Works, Pioneer and Deer Lake furnaces, and other local furnaces.

VELVET seems to be gaining much ground as a fashionable material, and is emerging from the partial obscurity to which for several years fashion had condemned it. Pile fabrics are capable of application for a variety of purposes, and in a lady's wardrobe, velvet, even in the form of a tiny ribbon, is always present. Importers are looking for a good season, and there is little doubt that their expectations will be fulfilled. The dyeing and finishing of cotton velvets and velveteens is largely on the increase, and the establishments engaged in this branch are exceedingly busy. The velvets, which are used for various purposes, for trimmings, in combination with silks and woollens in the composition of ladies' toilets, etc., are being finished up now for next Spring and Summer's trade. The velveteens, which are of heavier weight, are used mainly for the upholstering and are always in season. The goods are brought to this side from England "in the gray," and their appearance in the bale closely resembles that of a heavy unbleached sheeting. Up to within a few years the dyeing and finishing was done almost exclusively abroad, but now a number of establishments in the United States are engaged in this branch of industry.

The traffic returns of the Grand Trunk Railway for the week ending August 10th, 1889, shows an increase of \$44,860 over the corresponding period of 1888.

SPRING **1889.** SPRING
MONTREAL

Whitewear Manufactory

ROBT. McNABB & Co.,

MANUFACTURERS OF

LADIES' AND CHILDREN'S WHITEWEAR

BRIDAL TROUSSEAUX, NIGHT DRESSES,
CHEMISES, DRAWERS, APRONS,
CORSET COVERS, WHITE AND COLORED SKIRTS,

Infants' Robes, Toilet Jackets, &c., &c.

New Spring Samples Complete

Samples Expressed to any part of the Dominion for inspection.

TRADE MARK FOR

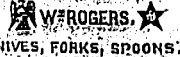


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16 & 18 DeBroselles St.,

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TRADE MARK FOR



MANUFACTURERS OF THE FINEST QUALITY

ELECTRO-PLATED WARE

And Sole Manufacturers of the Celebrated

WM. ROGERS Knives, Forks, Spoons, &c

A. J. WHIMBEY, Manager.

Canada Life Assurance Company.

EXAMPLES OF PROFITS

Applied to Reduction of Premiums at the Division in 1885.

The following are taken from the Company's Books at Montreal, on Policies Five years in force:

| Age of Entry. | Amount. | Original Prem. | Reduced to. |
|---------------|---------|----------------|-------------|
| 27 | \$2000 | \$140.60 | \$ 23.80 |
| 35 | 4000 | 102.80 | 61.60 |
| 39 | 3000 | 88.50 | 54.15 |
| 41 | 2000 | 63.00 | 38.80 |
| 42 | 4000 | 130.00 | 80.20 |
| 46 | 3000 | 111.00 | 69.30 |
| 52 | 2000 | 93.40 | 60.40 |

Reductions in the same proportion were made on Policies running less than five years. Profits will be declared and divided next year—1890.

J. W. MARLING, Manager, P. Q.

N.B.—Those joining now will participate in two years' profits at this division. MONTREAL, 1889.

LONSDALE, REID & CO., DRY GOODS.

Our Travellers are now on the road with a full range of Fall Samples. Orders entrusted to them, or by letter, will have careful and prompt attention.

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The B. Greening Wire Co. (Ltd.)

Wire Manufacturers and
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Victoria Wire Mills,

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PHOENIX FIRE ASSURANCE CO.

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Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$80,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 2,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$200,000

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GILLESPIE, PATERSON & CO.,
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5 Large Flats heated when required
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STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

| | |
|-----------------------------|---------------|
| Subsisting Assurances | \$100,000,000 |
| Invested Funds | 33,000,000 |
| Bonuses Distributed..... | 22,000,000 |

| | |
|---|-----------|
| Annual Income..... | 4,450,000 |
| Deposited with the Government at Ottawa | 1,180,000 |

A. I. HUBBARD,
City Agent.

W. M. RAMSAY,
Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

| | |
|---|--------------|
| Subscribed Capital, \$15,000,000, of which paid up..... | \$ 1,500,000 |
| Accumulated Funds..... | 17,905,000 |
| Annual Revenue from Fire Premiums | 4,835,000 |
| Annual Revenue from Life Premiums..... | |
| Annual Revenue from Interest upon Invested Funds.. | |

Head Offices:—London and Aberdeen.

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Manager for Canada, - ROBERT W. TYRE.

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THE ROYAL ELECTRIC CO'Y.

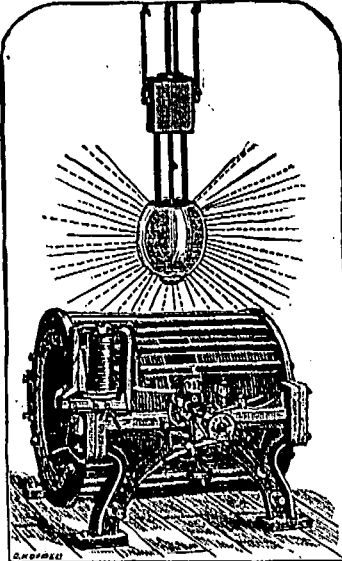
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The Thomson-Houston System

FOR THE DOMINION.

MANUFACTURERS OF

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Contractors and Builders of
Electric, Arc and Incandescent
Light Plants throughout the
Dominion,

— ALSO —
Incandescent Lights
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circuit.

Only perfect Automatic regulating system of Electric Lighting in the world.

In all desirable qualities of Electric Lights, the THOMSON-HOUSTON SYSTEM has no equal. The lights are superior in color and steadiness, and the entire apparatus is more Economical, Efficient and Safe, more easily managed, and less liable to derangement than any other. This system was awarded the First Prize for the best system of Arc Lighting, and best Arc Lamp, at the Cincinnati Industrial Exposition of 1881, and the only Gold Medal at the International Inventor's Exhibition at London, Aug. 11th, 1885.

Estimates furnished and all information given on application.

OFFICE, FACTORY and LIGHTING STATION:

54 to 70 Wellington Street, - - MONTREAL.

CHAS. W. HAGAR, - - - Manager.

THE CANADIAN

Journal of Commerce.

MONTREAL, AUGUST 23, 1889.

CIVIC TAXATION.

At this period of the year, when water, business and house taxes are pouring in to vex the spirit of the merchant and the householder, and when the burden laid upon him is sufficiently heavy to gall even our most wealthy citizens, the fact that millions of dollars worth of property in this city are wholly or partially exempted from the imposts he is compelled to bear becomes peculiarly galling. To be told that he is compelled to be taxed more heavily in order that some of the most valuable properties in this city may go scot free, while absorbing even more of the advantages attendant upon civic supervision than he does himself, is a very poor consolation to the average business man; and, were the civic elections to occur at the present moment, the question of taxation would undoubtedly be one of the principal issues at the hustings.

In this connection, be it remembered we do not speak of clerical exemption alone. We include those cases where the possessor of civic influence is enabled to enforce an undervaluation of his property from the assessors. Every business man knows well enough that there are properties on our leading streets which are only assessed at one-third or one-half of their genuine value; simply because their owners have a "pull" in corporation circles. We do not speak of one instance alone, but of many where the value is assessed far below sums already offered for it and refused, while at the same time other owners, not blessed with friends or relatives in influential circles, are assessed up to the full value of their holdings. This we may term partial exemption; or in other words a species of nepotism which seems to be inseparable from our present method of municipal government.

McMASTER, DARLING & CO.,

WHOLESALE WOOLLEN

— AND —

General Dry Goods Merchants.

4 to 12 FRONT ST. W. TORONTO.

Offices—24 Clement's Lane, Lombard Street, London, E.C.

J. SHORT McMASTER,
London, Eng.

HENRY W. DARLING,
Toronto.

We now come to that relic of the feudal system—the exemption of property from taxation simply on the ground of its belonging to a religious body. No doubt the original framers of this mediæval law intended honestly to help forward the church without injuring the layman, and that in their case the law was confined purely to true church property. But now-a-days this privilege of exemption has been so gradually extended that it now encroaches upon the rights of the ordinary citizen, and is applied to instances where no plea of sacerdotal purposes can be advanced at all. In fact it has long been a matter of public comment that one large religious corporation in this city, which has more than once proved itself a powerful competitor in the financial world, has become so alarmed at the idea that, were its wealth to be known, its present exemption from all taxation would be speedily curtailed, that of late it has deposited its funds in bullion in its vaults rather than attract public attention by depositing it in the chartered banks or investing it in local enterprises.

This is one cause of our perpetual civic deficit that is peculiarly exasperating to the ordinary citizen. Brought up in the belief that all men are equal before the law, he recognises the injustice of these bodies enjoying all the benefits of the civic government he pays for, while at the same time they compete for profit in the open market with our manufacturers and business men. Why, thinks he, should they be free from the imposts that bear so heavily on the weaker and less wealthy layman?

This is rapidly becoming the question of the day, and despite the persistent shirking of our civic fathers, who fear to express any opinion that might endanger their re-election, it is one that will sooner or later become an issue at the polls. It is the existence of this unjust anachronism that renders the corporation so desirous to avoid by means of loans that necessity of increasing existing taxation which the continuous deficit in the civic treasury will sooner or later involve. They are well aware that if the load laid upon the layman be increased it will not be long before he will insist that his clerical competitor shall stand on the same footing as himself. The law of exemption was framed in a period when the clergy were really the poor spiritual advisers of their flocks. Now that they own the best part of Montreal, and jostle our manufacturers and merchants in the race for wealth, it is quite time they assumed a fair share of the burden laid upon the remainder of our citizens.

THE BRITISH BANKRUPTCY ACT.

The working of the British Bankruptcy Act for the past year presents features and experiences, which cannot fail to be of interest to the mercantile community on this side of the Atlantic. The number of failures dealt with show little change; the liabilities have been distinctly less, while the assets have been proportionately larger, the percentage of the one to the other having risen from 29.8 per cent. to 31.5 per cent.

The Inspector-general has a good deal to say on the causes of bankruptcy and the deficiencies in the act itself. He considers that the chief defect in the latter lies in the fact that it does not make the bankrupt's discharge sufficiently dependent upon his conduct. In fact, whatever it has accomplished in the way of diminishing bankruptcy has been effected, he says, chiefly through the exposure resulting from the public examination in the Bankruptcy Courts, and not by means of penalties or disqualifications for misconduct. It fails, he says, to deal effectually with the lack of proper book-keeping, with continued trading after knowledge of insolvency, with fraudulent preferences to certain creditors on the eve of bankruptcy, and with the reck-

less dissipation of assets in the final stages of insolvency. Nevertheless, it is much easier to point out the defects of the present Act than to suggest new and efficient remedies. As regards bad book-keeping, this, although sometimes due to fraudulent intent, oftener results from want of knowledge, and it is evident that the evils which thus arise are very difficult to deal with legislatively. At present the Courts are generally inclined to regard the want of book-keeping as a mere technical irregularity, and not as an evidence of misconduct; but although some change appears to be needed, the Inspector-general does not offer any definite suggestions as to how it is to be effected.

Trading with a knowledge of insolvency is essentially fraudulent, and the same may be said of undue preferences to special creditors, and of the reckless dissipation of assets just before bankruptcy. On the two latter points the Inspector-general writes as follows:—"The prevalence of these practices is amply demonstrated in the large proportion of cases which come into Court without any assets whatever, and by the frequent litigations and proceedings to which trustees are compelled to resort for the purpose of recovering assets thus disposed of. Much of the expense and delay involved in the realisation of estates is due to this cause, nor is it likely to be materially checked when the granting of such preferences receives no greater punishment than a few months' suspension of discharge, and when the wasteful dissipation of assets, which so frequently occurs just prior to the making of the receiving order, constitutes no offence at all under the Bankruptcy Act. There is even reason for believing that some debtors act upon the supposition that they are less likely to have their transactions rigorously inquired into if they come into Court without any assets available to meet the expenses of inquiry. If debtors were made to understand that (unless in cases where their failure was clearly traceable to misfortune) their discharge in bankruptcy would depend to some extent upon the proportion of assets which they brought into Court, it is probable that this evil would be greatly diminished. Some defects in the law of fraudulent preference require to be dealt with by the Legislature, but no legislation upon this subject is likely to be effective unless the debtor's own personal interest in this respect is made to coincide with his duty." It is doubtful, however, whether the Rollit bill which prevents a bankrupt, whose failure is due to reckless trading, from obtaining his discharge for ten years, until a sum of 10s in the £ has been paid to his creditors, will be put into operation as it would decidedly lead to hardship and perhaps frequent injustice.

Fraudulent breaches of trust have been common in connection with bankruptcies, and few criminal prosecutions have followed, owing to deficiencies in the law. It appears that deliberate breaches of trust can only be dealt with under the Larceny Act, and the Bankruptcy Courts have no power to order a prosecution, even when the clearest breach of trust may be disclosed. Section 85 of the Larceny Act exempts from prosecution "any person charged with such offences if he shall have first disclosed the same in any compulsory examination or deposition before any Court upon the hearing of any matter in bankruptcy or insolvency." It thus appears that a bankrupt cannot be prosecuted for actual fraud under the Larceny Act if he makes a disclosure of the same on his public examination. Another difficulty in the way of prosecutions arises from the fact that not only must deliberate misappropriation exist, but "intention to defraud" must also be proved both under the Debtors Act and under the Larceny Act. As the Inspector-general says, "it appears to be very doubtful whether the necessity for diving into the debtor's mind and proving the intentions under which he acted is really requisite to protect innocent trustees, while there can be no doubt that it has in many instances led to a grave miscarriage of justice, and that its tendency is to increase the number of fraudulent trustees."

The London *Economist* calls for further legislation, on these and other points, in view of the enormous interests at stake and dealt with by the act.

BOOT AND SHOE TRADE ANTICIPATIONS.

The stern competition which prevails in certain lines of staple goods, more especially in boots and shoes and dry goods, is causing the trade season to be anticipated, or forced ahead, even earlier than before. Scarcely are orders well in hand for the fall trade before boot and shoe manufacturers are thinking of their spring samples and visiting leading markets in the United States for the inspection of styles and makes, improved machinery, etc. All reports concur in stating that a satisfactory number of

fall orders have been booked throughout Canada in spite of the competition of Quebec houses, who have not confined themselves to their usual trade in supplying western jobbers with the cheaper and coarser class of stock. It is to be presumed that a larger proportion of orders than usual will require careful sifting, and shipments of manufactured stock will be moderate until some definite information is to hand in regard to the safe ingathering of the crops. In Canada the credit system has been abused, and perpetual vigilance becomes more than ever the first necessity. The plan in more than one branch of trade is to follow American methods, and in this connection we may state that Boston manufacturers are about ready to show their spring samples, and some have already done so. The tendency in most lines of manufacture in New England is to open the next season styles at an earlier date each year. This is caused by the fear of being anticipated by rivals, but the inevitable result of such a course is to reduce the profits of the manufacturer to the smallest compass. Naturally, as the situation is well stated by a United States contemporary, the shoe buyers are in no hurry to place orders for goods which they will not need before next February or March. They are in a position to calmly survey the field and play off one manufacturer against another to their own advantage. With buyers holding off, the market naturally becomes unsettled, and soon some sellers with less resolution or stability, due, it may be, to the lack of financial strength or to a nervous dread of "getting left," drop their opening prices to secure some orders. This suffices to break the market, as to secure a share of the business other houses must meet the new prices. This was the situation last spring. Buyers hold off and the market was seriously demoralized in consequence. Prices declined five per cent. from the opening, and houses which had already sold goods were obliged to make like concessions or have their orders countermanded.

Prices for the coming spring trade are expected to rule on much the same basis as at present, and are not likely to be any lower. Few will deny that goods are cheap and that leather is not likely to decline, but rather displays a tendency the other way. For some time past jobbers have carried no surplus stock but have preferred to place their orders in strict conformity with the wants of their customers. Trade has been working the right way, outside of the adverse influences stated, and with good crops throughout the Dominion, the boot and shoe industry should be fairly prosperous during the coming season.

CONSUMPTION.

If we desire to trace the gradual rise of any people in material prosperity, we are too apt to investigate their consumption of important products, especially of those which may be termed luxuries, and to base our deductions as to whether their condition is improving, or not, primarily upon the facts thus collected. This has been the method always followed by what we may fairly term statistical "cranks," and as the data upon which they base their views are frequently both contradictory and perplexing, we often find men basing their opinions and arguments upon precisely the same statistics and yet coming to directly opposite results. The condition of the workingman has been the subject of innumerable opinions based upon the fluctuations in the consumption of ordinary products, and it has been alternately pointed out that he was day by day growing in prosperity and material wealth, and that he was being ground into starvation under the heel of the merciless millionaire.

The fact is there are a number of other outside causes entirely distinct from the personal prosperity of the individual which influence the consumption of any article, however important its position in the domestic economy may be. We have seen how in the case of copper an increase in the cost of the raw material reduced the consumption by nearly 25 per cent. The rise consequent upon the speculation in coffee had a precisely similar effect. After ranging between 6½ and 7½ lbs. yearly for ten years ending with 1879, the consumption suddenly advanced to nearly 9 lbs in 1880, fell to 8½ in 1882, rose to 9.34 lbs per capita in 1885, and then rapidly declined to 6.77 lbs in 1888. The shrinkage of fully a quarter in the consumption per capita has been almost without parallel in articles of that character, and yet we cannot believe, with one school of social economists, that this indicates the increasing poverty of the workingman. It simply shows that, when coffee got dear, he took to other substitutes, and, as we believe the consumption during the present year will be close to the standard of 1884, it argues that

when the price went back to where he thought was correct he once more purchased it.

The best test for his prosperity has always been considered the rise and fall in the use of voluntary articles such as beer, spirits and tobacco in its various forms; but even this is far from accurate. Paradoxical as it may seem, it is often in periods of industrial depression that we find the largest consumption of voluntary articles. The man out of work, or on half time, consumes more of these stimulants than the man at work all day. That is, of course, so long as his store of money lasts; but we often find the consumption of necessary articles of food curtailed in order to furnish the funds necessary for the purchase of liquors and tobacco. Twenty years ago 5 1-3 gallons per capita of beer were consumed; ten years ago only 7.15 gallons; five years ago only 10.5 gallons and in 1888 the consumption was 12.23 gallons, with a slight decline to 12 11 gallons during the fiscal year just closed. Statistics of whiskey consumption are less satisfactory because of the large storage, but there appears to have been an increase from 1.17 gallons per capita in 1888 to 1.19 in 1889, while ten years ago the amount was but 1.10 gallons. In tobacco the increase in the consumption of its more expensive forms is very marked. Since 1880, cigars have averaged 60 per head for every inhabitant in the United States and Canada. In 1887 they reached the maximum of 62.3 and since then they have steadily declined to 60.1. The reason for this is not the poverty of the working classes but simply the increase in cigarette smoking. The consumption of cigarettes is just double this year what it was last, and it now amounts to 32½ per capita. As the demand for smoking tobacco has increased from 3.23 lbs. to 3 32 lbs. during the twelve months it is evident that the cigarette has not displaced the pipe, but that it is rapidly replacing the domestic cigar.

From these figures it is evident that no check to the consumption of those articles which are usually relied upon to prove the progress or retrogression of the community is visible. In fact it seems to be abundantly evident that the population as a whole has just as much money to spend on voluntary articles as it ever had, and that the dismal diatribes to the effect that the rich are growing richer and the poor poorer, are based upon distorted views of the situation. Of course we are well aware that statistics are but a poor guide at best, in spite of the ordinary belief that figures cannot lie; but in this instance we think that the lesson they teach us is plain enough. No matter what the moralist or the reformer of society may say, the steady growth in the consumption of excisable articles is a direct evidence of a growth in the material prosperity of the people that cannot be gainsayed.

AMERICAN PROGRESS IN IRON MANUFACTURE.

The development of the iron and steel industry in the United States, to which reference has on several occasions being made in these columns, is most significant and points to still further changes in the old order of things before long. In 1888, the United States imported iron and steel to the value of \$48,992,000, but in 1889 this value had fallen to \$42,377,000, in spite of the fact that the consumption of pig-iron, is estimated to have increased about 500,000 tons.

The articles of import on which there have been any marked increase have been cotton ties, hoop iron, tin plate, cutlery and machinery. The chief decreases were as follows:—

| | 1889. | 1888. |
|-----------------------------------|-------------|-------------|
| PIG IRON. | | |
| Quantity, tons..... | 183,255 | 325,517 |
| Value | \$2,860,462 | \$5,042,886 |
| SCRAP IRON | | |
| Quantity, tons..... | 34,217 | 142,087 |
| Value | \$394,904 | \$1,957,135 |
| STEEL RAILWAY BARS. | | |
| Quantity, tons..... | 24,257 | 136,799 |
| Value | \$581,109 | \$3,219,212 |
| STEEL INGOTS, BROOMS, ETC. | | |
| Quantity, lbs..... | 215,630,390 | 414,489,698 |
| Value | \$2,460,390 | \$4,442,647 |
| WIRE RODS. | | |
| Quantity, lbs..... | 180,209,180 | 270,939,550 |
| Value | \$2,500,394 | \$3,648,480 |

The decrease in the importation of pig iron is the most noteworthy feature. This decrease is due to the low prices of American pig iron rather than to a decrease in the consumption. In fact, the consumption of American iron during the past year and at the present time is very large. There have been periods of slack demand during the past eighteen months which have

caused sharp competition among American pig iron producers for business. This competition has been growing for years owing to rapid building of iron furnaces in the South where great cheapness of production, owing to exceptional favorable situation as to iron ore and coal, has been supplemented by cheap water and rail freights. The Southern furnaces have thus been enabled to place their iron all over the North and West at rates that has compelled sharp reductions in price by Northern furnaces to hold their trade. Some sharp cuts have been made within the last six months and while the consumption is very large, the production is great and any rise of importance would mean an increased output, and the prospects are that the States is now entering on a period of low prices which has never been paralleled. In fact, with the marvellous development of the iron industry in the South, the prospects are for low if not for lower prices for pig iron in the next half decade unless some great and unexpected increase in consumption occurs.

Up to a few years ago, every large iron foundry in the United States used Scotch and English iron for mixing with American pig, and it was deemed absolutely necessary to produce the proper quality. During the past fiscal year the consumption of British iron has largely decreased, though still large; the policy of the United States is, of course, to shut it out altogether, and in time, to obtain control of all branches of the iron industry in many of which England is still supreme in the American markets. In the items of decreased importations that in steel railway bars is perhaps the least significant as the heavy importations of 1888 were caused by an exceptional condition of the market which lasted but a short time. Thus of the whole importations of 136,779 tons for 1888, 130,342 tons were received in June. The demand for railway material has been smaller this year than last but American manufacturers have got the most of it. The decrease in the importation of scrap iron is due to the slow demand and low prices which have prevailed for that material during the year and does not represent any particular gain in trade to American dealers. The decreased importation of steel ingots, blooms, etc., was caused by low prices and a quieter market, but a considerable share of the great decrease in steel blooms etc. represents a gain to American industry as United States manufacturers have supplied a larger proportionate share of the demand at the lower prices. The decrease in wire rods shows partly a slower market and partly a gain to American industry, though the low rate of duty on this material makes it difficult for American manufacturers to manufacture rods in competition with Great Britain, Belgium and Germany.

The exports of home-made iron and steel from the United States are steadily increasing. Their value in 1880 was over fourteen million dollars, which had increased to over seventeen millions in 1888 and over twenty-one millions for the fiscal year 1889. The chief exports were pig iron (\$228,940), castings (\$369,335), cutlery (\$102,252), fire-arms (\$820,933), builders' hardware (\$1,700,390), machinery (\$7,166,748), cut nails (\$290,807), other nails (\$157,339), printing presses (\$233,990), steel rails (\$235,377), saws and tools (\$1,980,178), scales (\$301,486), sewing machines (\$2,247,876), locomotive engines (\$1,227,149), stationary engines (\$133,473), boilers (\$267,394), stoves (\$273,261), wire (\$594,616), not specified (\$2,643,213). With its great natural advantages the United States should in time supply its own wants and largely add to the volume of its exports.

EXPERIMENTS WITH GRAIN.

The careful attention given of late years to experiments of the various kinds of grain, and the difference in yield, and hardness in withstanding the rigor of the climate; seems productive of much good in securing to the agricultural classes, to whom farming in all its branches is becoming each year more of an acquired profession, the extra knowledge of what grain to sow in order to derive the greatest yield. From time to time returns, such as the following, are reported as the result of experimenting with certain qualities of wheat, oats, peas, barley, etc. Mr. Owen Weese, of Hastings county, Ont., who received five pounds of Carter's prolific barley from the Experimental Farm, Ottawa, sowed it and states that its product will amount to about four bushels. It is, Mr. Weese says, a splendid grain, the head being about twice as long as those of the barley ordinarily grown here.

For some years past experiments have been in progress for the purpose of determining the most suitable wheat for growth in Manitoba and the great Northwest of Canada. The red type variety, which is usually grown, has suffered from later summer frosts, coming before the wheat is ripe, and the object is to get a wheat which shall

have all the qualities of the prevailing type with the great advantage of coming more quickly to maturity. The Ladoga, obtained from Russia, partially fulfills these conditions, but the results shown during the past two or three years have not been uniform. From a wheat cross-bred between the bearded April and the American Golden Drop; however, a better showing has been obtained, as will be seen by the comparison given of wheat sown at the same time and grown under same conditions. We certainly think, says *Bell's Weekly Messenger*, that it will be from Great Britain that Canada will eventually obtain the early-ripening wheats which are so much wanted to make wheat-growing on the fertile lands of the North-West independent of the late summer frosts. Quick-growing spring-sown varieties are necessary if the results of farming are to be absolutely depended on. We believe that the experiments in cross-breeding wheats which Messrs. Carter have carried out for some years past, and some of which have been specially devoted to obtaining a wheat such as is wanted in the North-West, will be found to have solved the question far more satisfactorily than will be the case from the use of Ladoga wheat from Russia. We have watched the Ladoga wheats as they grew side by side with the Red Fyfe in the wheat-fields of Manitoba and the North-West, and we have also watched Messrs. Carter's experiments in cross-breeding wheats for the purpose of obtaining early-ripening varieties, for some years past. We visited these experiments last week, when we had the very interesting pleasure of comparing plots of Ladoga wheat, both from Canadian and from Russian seed, with some of Canadian Red Fyfe, and with that of the new cross between April White and Mammoth White and others. In all, there were five lots of Ladoga sown, and these gave the following dates of showing ear, and in full ear, as compared with the other varieties named:—

| LADOGA. Seed from | Showing Ear. | Full Ear. |
|------------------------------|--------------|-----------|
| 1.—Russia..... | June 17 | June 24 |
| 2.—Manitoba..... | " | " |
| 3.—Manitoba..... | " | " |
| 4.—North-West Territory..... | June 19 | June 28 |
| 5.—Kent Co., Ontario..... | " | " |
| RED FYFE..... | " | " |
| NEW CROSS-BRED..... | June 16 | June 24 |

Here we find the new cross-bred as early as the earliest Ladogas. But this is not the only feature. Wheat, it is well known, will remain green in the ear for some time before it ripens into the golden colour which betokens that it is ready for the sickle or the machine. The more vigorous cross-bred ripens off far more quickly, and at the time of our visit, and in spite of the retarding weather, was very decidedly more forward than the Ladogas or Red Fyfe. Beyond that, it is a better plant altogether, the straw being longer and stouter, the ears larger, infinitely more numerous, and the grain heavier and bigger. Of the three sorts, the Red Fyfe is the slowest in maturing and finishing off.

We believe, adds our contemporary, that these facts will have an interest in Canada that can hardly be understood in this country. If this new cross-bred wheat ("No. 17") it is now called by Messrs. Carter) should prove as early and as good in Manitoba and the North-West as we anticipate, it will give a new impetus to the agriculture of what is possibly the greatest and best wheat-area in the world.

THE CLAXTON SETTLEMENT.

We understand that T. J. Claxton & Co, the well known dry goods merchants have effected a settlement with their creditors at 45c on the dollar cash, the creditors of the New Glasgow Lumber Company taking over that estate for what it may be worth and releasing the Messrs. Claxton from any liability in connection therewith. The settlement was for a time delayed, owing to the difficulty of securing the signatures of all the creditors in the New Glasgow concern, and in the meantime the stock of dry goods was sold by the curator; but as it brought a high price the sale has not been to the detriment of C. & Co. in their final settlement. The whole arrangements are considered satisfactory for the creditors of both estates, and also to the Messrs. Claxton themselves, who are to be congratulated on their successful efforts to effect a settlement with all parties concerned. We are not aware whether they intend to open again in the same line. The dry goods estate, the invoice price of which amounted to \$34,000 was sold at 72½c on the dollar.

FALSE BILLS OF LADING.

The necessity again arises, says the *London Economist*, for drawing attention to, and reprobating the evil practice of captains of ships signing "clean" bills of lading for damaged goods. Such bills are false, and, like all falsehoods, are intended to deceive. The persons deceived, moreover, have a right to know the truth. They are usually

either the consignee, on whose account it may be the goods are shipped, and who relies upon their being put on board in good condition, or the underwriter, who assumes the risk of damage while on board ship. Goods, possibly just off another voyage, are brought to a captain for shipment. He says: "These bales are stained, I cannot give you 'clean' bills of lading, or I may possibly be called to account for the damage at the end of the voyage." The shipper is unwilling to have remarks on the bill of lading, so he says: "Give me 'clean' bills of lading, and if any claim should be substantiated against you for the damage, look to me. Here is my indemnity." The captain and the shipbroker, to please the shipper, accede, and the goods proceed. On arrival at their destination, what is there to show truly where the damage occurred? The bill of lading, which ought to be a true witness is appealed to, but it lies, and the innocent consignee and underwriter are bound to conclude that the damage occurred on the ship, when, as a matter of fact, it did not. One or the other suffers in consequence, except in the improbable event of the consignee slipping through the closely-woven meshes of a modern bill of lading, and substantiating a claim against the shipowner. Should he succeed in doing this the shipowner pays, but comes back under his letter of indemnity on the shipper. The practice is altogether a vicious one, and if respectable loading brokers look it in the face they must recognize its ugliness. If they, nevertheless, persist, it is to be hoped the English law will teach them a lesson in morality such as that brought home by the French law to an English captain, who had to pay the difference between the sound and damaged values of a large cargo of wheat, because, at the request of the shippers, he falsely dated bills of lading, and so deceived the buyers of the cargo.

BRITISH THREAD EXPORTS.

From the detailed statement of exports of the manufactures of the United Kingdom for the year 1888, recently issued by the Board of Trade, it would appear that British exports of cotton sewing thread still continue to expand in a most satisfactory manner. Last year the total quantity exported was 21,719,100 lbs., valued at £3,180,885 sterling. The figures for the previous year, 1887, were 20,392,000 lbs., valued at £2,979,184. The most notable changes in the detailed list of exports to each country are a decrease in exports to Belgium from 1,865,100 lbs., valued at £270,649, in 1887, to 1,259,500 lbs., valued at £178,592, in 1888; and an increase in exports to the Austrian territories from 192,300 lbs., valued at £19,263, in 1887, to 806,400 lbs., valued at £114,859, in 1888. These changes are to be explained mainly by the fact that exports intended for Austria in 1887 were credited to Belgium simply because the port to which they were shipped was in that country, and they are now credited to the country for which they were ultimately destined. Otherwise the list shows a substantial increase of trade all round, and particularly to Russia, Germany, France, Portugal and the Azores, Spain and the Canaries, the United States of America, Mexico and Brazil. There is a considerable decrease to be noted in exports of cotton sewing thread to Italy, and in a smaller degree to Turkey, Venezuela and Chili. The most notable features in the figures relating to exports to the colonies and British possessions is a decline in the exports to Hong Kong and British North America, which is more than balanced by the large increase which has taken place in the shipment to Australasia. The total exports to the colonies and British possessions abroad in 1888 were 3,448,400 lbs., valued at £460,902, compared with 3,121,900 lbs. in 1887, valued at £416,501. The statistics of exports of linen sewing-thread do not show the same degree of elasticity. In 1888 the total exports were 2,806,400 lbs., valued at £357,540, compared with 2,817,500 lbs. exported in 1887, and which were valued at £349,123 sterling.

THE RISE IN TURPENTINE.

The Savannah, Ga., *Morning News* says: "The naval stores men speak encouragingly of the prospects for a good trade this season. A leading factor on the Bay said yesterday that turpentine has been advancing steadily for the last month, having gone up 7 cents and a fraction, that is from 34½ to 41½ cents. The advance represents about the difference between the market now and at the opening of last season. The product also continues to show a strong tendency upward. Receipts so far this season are about 15 per cent in excess of the corresponding period last season.

"Will Savannah get her share of the crop?"

"Oh, yes. Savannah has no rival for the turpentine output of Georgia. Some will continue to go to Brunswick, but this is the market for the product. Some will be bought for account to go to Brunswick, but Savannah is the only market in the State where the advances are made, and where the turpentine farmers must come for

their money. The article goes on the market here where prices are fixed. The money is furnished by Savannah factors in the spring and the turpentine must come here."

"The naval stores business of Savannah has steadily increased for the last twelve years. It used to be the custom in the early days of the trade of Savannah for factors to close their houses for the summer and go on vacation, as there was little doing in naval stores, and until the cotton began to come in it was exceedingly dull on the Bay in July and a greater part of August, but now the naval stores trade is so large that no factor can afford to close his office or leave it wholly in charge of subordinates, as there is much to be done and factors cannot afford to neglect a trade which has made this city the first naval stores port of the world."

INDIAN WHEAT.

Our latest English exchanges contain the official report upon this year's Indian wheat crop. The season was, on the whole, unfavorable to wheat cultivation, the rainfall being untimely and unevenly distributed. In some provinces it ceased too early, and in others too late, to admit of the land being properly prepared and sown. During November the young plants suffered from excess of rain, while in the succeeding months of December and January the irregularity and scantiness of the fall caused considerable anxiety. In February good general rain greatly improved prospects, particularly in the north, the Punjab yielding, after all, a crop slightly above average. The exports during the last three years and the countries to which they proceeded are detailed below:—

| | United Kingdom. | Belgium. | France. | Italy. | Egypt. | Other Countries. | Total. |
|-------------|-----------------|----------|---------|---------|--------|------------------|-----------|
| | Tons. | Tons. | Tons. | Tons. | Tons. | Tons. | Tons. |
| 1888-9..... | 452,000 | 124,000 | 157,000 | 56,000 | 83,000 | 9,000 | 881,000 |
| 1887-8..... | 302,010 | 39,000 | 128,600 | 154,000 | 33,000 | 30,000 | 677,000 |
| 1886-7..... | 483,030 | 120,000 | 140,000 | 261,000 | 66,000 | 43,000 | 1,113,000 |

The crop of 1886-7 was a good one, and this, coupled with the failure of the Russian harvest, led to large supplies of wheat being shipped from India in 1886-7. In 1887-8, the exports touched a figure lower than any recorded since 1881-2, owing chiefly to the very bad harvests of 1886-7 in Northern India, not only of wheat, but also of other food crops. The wheat crop of 1887-8 was considerably better than the preceding year, though below that of 1884-5 and 1885-6, but the grain was wanted in India itself to replenish the local food-stocks, and the high prices which ruled were sufficient to cause a material reduction in the export. The exports in 1888-9 amounted to 881,000 tons, against 677,000 in the preceding year. It may here be mentioned that Russia had an excellent crop in 1887 and 1888, though in America the harvests of these years were somewhat deficient. The exports from India to Italy have declined considerably during the last two years, and this is understood to be partly due to the abundant harvests in Russia.

According to the *Planter*, the rice crop of Louisiana is now in a very precarious position. The long drought has retarded the maturity some three or four weeks, and now about all the spring-planted rice will mature at once, and mature in the season of storms; so no matter what the prospect may be to-day, to-morrow or a few days later may throw down the whole crop, as was done last year, and as is now more probable because of the later dates of ripening.

AMERICAN SHIP-BUILDING.

Pittsburg Manufacturer: Our "new navy" has created a large demand for iron and steel, and the undertakings in this direction, already secured and in prospect, will still further increase the demand. In addition, it has recently been announced, that large tracks of land have been purchased at Newport News, and work begun on what, it is claimed, will be the largest ship-yard in the country. We hear that Mr. Austin Corbin proposes to establish a steamship line between this country and Wales, and will soon place orders for eight palace steamships. It is well known that though certain of the trans-Atlantic steamers fly a foreign flag, they are owned in this country, and the inevitable tendency is that their owners must build in this country the additional steamships that they will require. Indeed, if we are not mistaken, the owners of these lines who have tried to secure for these vessels an American registry by special act of Congress, if such a registry is secured, will build the future vessels needed by these lines in this country. On the Western waters similar activity exists. Within the last two years more than twelve million dollars worth of vessels have been built on the lower lakes, and the tonnage has been largely iron. The ship-yards at Buffalo, Cleveland, Detroit and Bay City have had all they can do, and are increasing their facilities. It is reported that the extensive plant in Bay City will soon be doubled in capacity, and it is stated that the Minnesota Iron Company and the Illinois Steel Company propose to build an immense ship-yard, probably at Chicago, in which they will build at once a fleet of steel ore vessels for the transportation of the product of the Minnesota mines to the lower lakes. What all of these ship-building enterprises mean in iron and steel, it would be difficult to put down in exact figures, but that it means a great deal cannot be doubted.

JOHN A. PATERSON & Co.

IMPORTERS

MILLINERY

AND

Fancy Dry Goods,

12 and 14 St. Helen St.,

MONTREAL.

FIRE LOSSES. ONTARIO.

NEWINGTON, Aug. 15.—Barns and sheds belonging to Leonard Helmer burned, together with contents, consisting of season's crop of hay, some grain, all the agricultural implements and about 200 bushels of oats. Loss, \$2,000; insured for \$950.—The saw mill and cheese box factory of Jas. Duval, also burned. Origin of fire unknown. Loss between \$3,000 and \$4,000; no insurance.—St. Thomas, Aug. 16.—Barn and contents owned by J. Gallier, consumed. Mr. Gallier is supposed to have perished in the flames.—Galt, Aug. 17.—The Queen's hotel stables owned by F. Lowell and leased by Mr. Tilt burned; also house owned by Thomas Head and occupied by Mrs. Kelly.—Chatham, Aug. 16.—The dwelling of F. W. Wilson, nurseryman, destroyed. The loss is placed at \$3,000, with insurance \$1,400, in the London Agricultural Mutual. The cause unknown.—Orillia, Aug. 17.—Tannery owned by J. C. Millar, destroyed with contents. The building and plant were valued at \$6,000, and the manufactured stock at about \$5,000 all of which is a total loss. Insurance total \$3,000 in the Royal and Lancashire.—Ethel, Aug. 18.—Mr. Milne's saw mill destroyed. Loss, \$5,000; insured for \$1,500.—Dresden, Aug. 19.—A. McVean's hub and spoke factory entirely consumed and thousands of dollars' worth of season hubs, spokes and other material were burned. The loss to the town will be great, as Mr. McVean employed about fifty hands in the factory alone. Mr. McVean estimates his loss at about \$100,000; no insurance. There were four parties injured by the explosion of a boiler, one, a Mr. McKenzie, very seriously. A boy is reported to be missing who was near at the time of the explosion.

Financial.

MONTREAL, Thursday Evening,
August 22nd, 1889.

The local stock market continues dull and trading has been of the most limited character; prices, generally, show a firmer feeling. Bank of Montreal sold to the extent of 100 shares at 235½@236. A small lot of Commerce was placed at 128, or about 1 per cent higher than a week ago. Gas sold at 205 in small amounts, which is an improvement of 1 per cent. Telegraph was placed at 95½. Canadian Pacific has been the only active stock and exhibited a firm undertone, due entirely to the strength in London and wild rumors of a possible advance alleged to be likely to take place at some future date. Last quotations show a decline of ¼ per cent. from the highest point during the week, sales being made at 61½. Cotton stocks are dull and neglected, although the feeling is a confident one for the future. As a rule there is little to

be said about the market. Stocks are very scarce throughout the list, and this fact probably has more influence on the "bears" than anything else, as they do not care to sell the market when it is so difficult to obtain stocks for delivery. The "bulls," on the other hand, seem to be waiting with patience for renewed activity, which they feel confident will come with the fall business. Money shows some inclination to stiffen up, although the bulk of the loans from the banks have been made at 3½ per cent. The feeling at the close is firmer and bankers are trying to obtain 4 per cent. This is owing to the activity in New York where rates have been run up to 6 per cent., which rate, of course, offers better inducements than this market. The high rate for money in New York is regarded as a "bull" point in bank stocks as it will increase the earnings of some of our large institutions with agencies there. It should be remembered that, for the past year, 1¼@2½ per cent. has been about the ruling quotation for money in New York. Outside of the few stocks mentioned, there is nothing worthy of note. Sterling is dull but steady; 60-days 108½@109; demand 109 7-16 @109 9-16. New York funds firmer and selling at 1-32 discount. The following is the record of stocks for the week revised by L. J. Forget & Co., brokers:—

| Banks. | No. Shares. | Highest price. | Lowest price. | Average same week 1888. |
|-------------------------|-------------|----------------|---------------|-------------------------|
| Commerce | 265 | 128 | 127 | 117 |
| Merchants | 36 | 149 | 149 | 139 |
| Montreal | 126 | 236 | 234 | 223½ |
| Peoples ..... | ..... | ..... | ..... | 105 |
| Toronto | 58 | 223½ | 222 | 210 |
| Ontario | 30 | 138 | 136½ | 123½ |
| Molson ..... | ..... | ..... | ..... | 157½ |
| Hochelega ..... | ..... | ..... | ..... | 97½ |
| <i>Miscellaneous.</i> | | | | |
| Can. Pacific | 1125 | 62½ | 61½ | 56½ |
| Can. Shipping Co. .... | ..... | ..... | ..... | ..... |
| Gas | 281 | 206 | 205 | 215 |
| Hochelega Cot. Co. .... | ..... | ..... | ..... | 115 |
| N. W. Land ..... | ..... | ..... | ..... | 63 |
| Richelieu | 180 | 59 | 58½ | 53½ |
| Telegraph | 518 | 95½ | 95 | 94½ |
| Street Railway ..... | ..... | ..... | ..... | 205 |

MONTREAL WHOLESALE MARKETS.

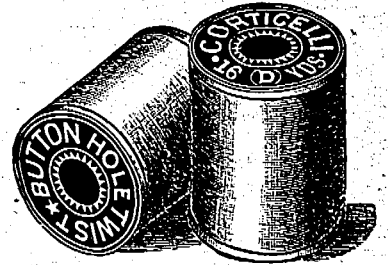
THURSDAY EVENING, AUGUST 22, 1889.

The state of trade calls for little comment this week. With fair weather to secure the grain, root and fruit crops, business, to all appearances, would undergo a decided revival. In the United States the prospects are good, and it now seems certain that the surplus of grain for export will be large. The averages given by the Agricultural Department, point to a yield of 485 million bushels, compared with 500 millions by private estimate. Reckoning on the Government estimate, the crop exceeds by 136 million bushels the quantity required for home consumption and seed, and in addition there is the surplus of old wheat. The total supply of American wheat available for shipment appears to be nearly 175 million bushels, and no such quantity has been exported since 1880. These figures, and equally favorable ones on other crops, point to a prosperous fall trade in the United States, which will be felt to a certain extent here. In prices, we direct attention to revised quotations for sugar which is again easier. Cheese is stronger and higher and there has been an advance in pig and bar iron. Other changes but of lesser importance will also be noticed.

ASHERS.—Receipts of pots continue remarkably light, but the market remains quiet at \$3 65@3 70 for first sort. Second very scarce and wanted at \$3 40. Pearls have arrived freely this week, and we quote first sort at \$4 80@5.00. Receipts since 1st January, 2,041 brls pots, 365 brls pearls; deliveries, 1,796 brls pots, 290 brls pearls; stock in store 21st August at 6 p.m., 490 brls pots, 193 brls pearls.

COAL.—No apparent change in the market, though it is expected prices may take a turn higher after September 1st. Receipts have been very heavy; but local demand is devoid of any features which might tend to show any higher prices about to prevail.

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CORTICELLI

Spool Silk.

Corticelli, - - - 100 Yards
Corticelli, - - - 50 Yards
Full Length and Full Strength.

CORTICELLI

Spool Embroidery.

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Wash Silks.

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SILK.

WHOLESALE TRADE can obtain the above goods now, without the extra cost of duty, as a Branch Manufactory has been started at ST JOHNS, P.Q.

Manufacturers are also invited to ascertain Prices and Try the Quality of Silks, made and adopted to their wants Satisfaction guaranteed.

SHOE SILK a specialty, also
HEAVY EMBROIDERY for
GLOVE MANUFACTURERS

Corticelli Silk

COMPANY,

St. Johns, - P. Q.

W. & J. KNOX,



KILBIRNIE.

Tailors' Linen Threads,

Solo Sewing and Wax

Machine Threads.

Gilling & Salmon Twines,

Gilling and Salmon Nets.

Solo Agents for Canada,

GEO. D. ROSS & CO.,

648 Craig Street,
MONTREAL.

Toronto Office, 122 Front Street West.

DRUGS, CHEMICALS, ETC.—A good demand for chemicals has prevailed since our last. Bleaching Powder is slightly easier and we hear of sales ex-wharf at \$1.85 per 100 lbs. Sulphate of copper is selling freely and lower for future delivery. Sal soda is scarce and wanted at 72½¢ @ 75¢ ex-steamer. Bichrome of potash is lower. Dyestuffs—Gambier again higher and 7½¢ has been paid in New York for round lots. Lowest price here is 8¢. Drugs—Morphia, in sympathy with opium, is higher and likely to continue so, reports from Smyrna show a large decrease in the crop of this year. Late English advices report—Chemicals—Although some irregularity prevails, there is no material change, except in Bleach, which is lower. Sulphate of Copper £25 per ton August, and £23 September delivery.

DAIRY PRODUCE AND PROVISIONS.—Cheese is higher and the position is strong. Up to 9½¢ has been paid on the market, and we should not be surprised to hear of 9½¢ being made before the close of the week. The balance of July make of a leading combination has been sold and the amount is said to be not far short of 5,000 boxes. Factorymen, as a rule, are indifferent, as the supplies having been well taken up they can afford to hold for a time. At Belleville this week 405 boxes white, and 360 colored, were offered; 205 boxes sold at 9½¢ and 60 at 9½¢; 9½¢ was refused by sellers for the balance. Nothing was done at Ingersoll as July cheese is all gone. Salesmen were not disposed to offer August make. Butter is dull for export and cable limits have been reduced. Sales of creamery on the other side at 96s, equal to about 19½¢ here. The local trade for small lots is fair. We hear of a select lot of creamery being sold at 20c. There has been a fair demand for eggs at 13c @ 13½¢ for fresh, good offerings; secondary about 12½¢. In provisions, pork is quieter as buyers seem supplied at the moment. Cuts meats in some demand; lard flat. Shipments of cheese from Montreal this week may reach 50 @ 55,000 boxes. Pork in Chicago at latest advices \$9.65 September and October. Lard \$6 12½ September, \$6.07½ October.

DRY GOODS.—We have little or no change to report in the dry goods situation. Many travellers are now in; but those who are still out are sending in small orders. A good many letter orders are also reported. Remittances are very unsatisfactory, money seems harder to get every day and the country storekeepers report great difficulty in getting money from their customers. Things will now be quiet until the return of the summer exodus next month. The city trade is dull and quiet, as is usual in the between season period. In the wholesale houses the entering rooms are rushing out orders, but many

of the travellers are in and there is but little fresh business doing

FRUITS.—Demand for good Canadian apples very brisk. Prospects for the season are higher prices, as the crop will be short. Pears arriving freely and meet with fair demand. Apples (Canadian), \$2.50 @ \$3.00 per brl.; baskets, 40c @ 60c. Plums are expected to be an abundant crop. Bartlett pears, half-barrels, \$3.00 @ \$3.50; the market is scarce and demand good; full barrels, \$5.00 @ \$6.00. Canadian peaches, 80c @ \$1.00 per basket; California, \$2.25 per box; Georgia peaches, \$4.00 @ \$4.50 per carrier, and \$1.60 @ \$1.75 for small boxes. Rofi oranges, \$6.00 per box 200 count. Water melons, 30c @ 40c each, and reported scarce. Bananas, red, \$1.00 @ \$1.25; yellow, \$2.00 @ \$2.25. Lemons, \$4.00 per box.

FISH.—Local market for fish is without change in prices. Advices from Newfoundland report a scarcity so far. Reports from British Columbia say:—The salmon pack of British Columbia to date is 376,000 cases, being 127,000 above the largest pack of any previous year. The fish are still running freely on the Fraser river, and some canneries will pack fall salmon. It is estimated that the year's pack will reach 420,000 cases. This has all been sold from \$5.50 @ \$5.60, and calculating at \$6.00 per case, makes a total value of over two million and a half dollars. The Fraser canneries have from ten to thirty thousand cases each.

FLOUR AND GRAIN.—The market for flour has continued to run quiet and only jobbing sales are mentioned. The advantage is with buyers for round lots. Prices are nominally unchanged on the week. Local grain prices are nominal as nothing is doing. American grain is being bought and forwarded from here to some extent. Ocean freights are firm and a good fall trade is anticipated. Wheat in sight on this continent and afloat, 30,500,000 bushels, an increase of 200,000 with a week ago, of 530,000 with two weeks ago and a decrease of 14,569,000 with a year ago. Wheat, and flour reduced to wheat afloat to Europe shows a decrease of 856,000 bushels with a week ago and of 2,448,000 with the same time last year. Engagements of wheat in Chicago yesterday 55,000 bushels wheat, 104,000 corn and 124,000 oats. Trading at Chicago has been active and the wheat market irregular but stronger. Late prices are wheat, 77½¢ Aug., 77½¢ Sept., 78½¢ Dec. Corn, 35c Sept., 35½¢ Oct., 34½¢ Dec. Among the shipments from Montreal for the week are:—Corean, to Glasgow, 43,962 bushels wheat; Piemonte, to London 30,146 corn, 15,000 peas; Assyrian, to London, 4,511 wheat; and to Glasgow, 39,087 wheat; Gallina, to Leith, 35,570 wheat and 23,403 corn. English cables make wheat steady and corn quiet; weather in England showery. Now Southern winter wheat 6s. 9d. Canadian peas, 6s. 6d.

GROCERIES.—Business has been moderate. The fact that the statistical position is as strong as ever and that an advance of ½¢ has recently taken place in New York makes holders of sugar hopeful. The impression seems to be that when the demand sets in, it will be heavy, as almost all the country merchants have been selling out to the last package, hoping to buy lower, and outside speculative lots are pretty well cleared out. There has been increased activity in refined this week, but for small lots solely. Molasses have been offered down, but quality has had a good deal to do with this; some inferior lots have been available at 43c @ 45c. Choice early runnings is held at 46c @ 47½¢ in round lots. There are few other sorts, outside of Barbadoes here, which is in marked contrast with last year; some Antigua of good quality is held for 43c. Coffee keeps decidedly firm in sympathy with foreign markets. In Japan teas, the market has not been so bare for some years, of quality under 18c, as it is to day. The demand has been running almost exclusively on this line of cost. Pingsuey gunpowder is scarce and decidedly firmer. This is not to be wondered at as Pingsuey's have been selling here at lower prices than they have been ruling in London for week's past. Black teas, of all descriptions, are firm. Higher cables have been received with the past few days on pepper. The advance is ½d on Penang and ¼d @ ½d on Singapore. Foreign

Leading Wholesale Trade of Montreal

CARSLEY & CO.

AND

WHOLESALE DRY GOODS

Buyers when in the City will find it to their advantage to call at our Warehouse and make their purchases from our well assorted Stock.

NUNS' VEILING,

CROISE FOULE,

JERSEY CLOTH,

CASIMIR CLOTH

In the newest shades and designs.

BLACK CASHMERES,

BLACK CASHMERES.

We have now on hand a full assortment of the above.

LADIES' JERSEYS,

LADIES' JERSEYS

| | | |
|--------|----------|--------|
| Plain, | Black, | Fancy. |
| Plain, | Colored, | Fancy. |

LADIES' WATERPROOFS.

LADIES' WATERPROOFS
Plain and Striped.

SATINS. SATINS.

Colored Satins in all the fashionable shades.

SMALLWARES.

A full line of smallwares always on hand

CARSLEY & CO.,

113 St. Peter Street,

MONTREAL.

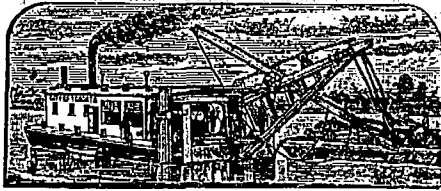
AND

18 Bartholomew Close,
LONDON, ENGLAND.

dried fruits are dull on spot. A cable received in Montreal from Denia on the 21st reports that the raisin market opened at 21s f.o.b. An English letter says:—Sugars.—The market continues irregular, but more disposition is manifested to operate at the decline. Refined shows a drop in the low kinds, but the better sorts have rather improved. Tea.—The holidays (surrounding the bank holiday) have intervened since our last, and the amount of business done has been consequently light. China Teas are quiet, with the exception of finer qualities, which are wanted at full prices. Indian is in much better demand at steady prices. Coffee.—This month shows a diminution of the visible supply of the world of 21,000 tons less than on the 30th June. This has no doubt caused the advance cabled from New York, and has run up our prices of Rio several shillings per cwt. No. 1 Clearing House type is 6s to 6s per cwt dearer. Plantation and Java kinds

M. BEATTY & SONS, WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,

**Horse Power Hoisters,
Stone Derrick Irons,**

Centrifugal Pumps

And other plant for Contractors' use.

A. ROBB & SONS, Amherst, N.S., agents for Maritime Provinces.

ST. LEON SPRINGS

Sanitarium, St. Leon, Que.

This celebrated establishment, one of the most delightful and agreeable summer resorts on the Continent, will be open to the public on the 1st of June.

The numerous tourists who visit this beautiful spot annually will find it this year under the new management more attractive than ever. The proprietors will spare no effort in catering to the comfort and enjoyment of the guests.

The cuisine will be under the immediate management of one of Montreal's leading professional cooks. Special facilities will be given for all kinds of recreation such as billiards, bowling, croquet, lawn tennis, boating, etc., etc., etc.

To sufferers from Rheumatism, Neuralgia, Indigestion, General Debility, &c. &c., the Saline Springs in connection with this hotel offer a sure cure.

Coaches will be in waiting for guests at Louiseville on the arrival of all trains from Montreal and Quebec. For terms apply to THE ST. LEON MINERAL WATER CO., 51 Victoria Square, sole proprietors of the famous St. Leon Mineral Water for sale throughout the entire Dominion.

C. E. A. LANGLOIS, Manager.

BADEN

Lace Leather Tannery

HELDMAN BROS.,

MANUFACTURERS OF

Genuine HELDMAN'S Lace.

All our Lace guaranteed or no pay.
Orders by Mail promptly attended to.

BADEN, Ont.

Prices on Application. Telephone Connection.

ROBIN & SADLER

MANUFACTURERS OF

**LEATHER
BELTING.**

Montreal and Toronto.



Classes will be resumed on Monday, August 26th.

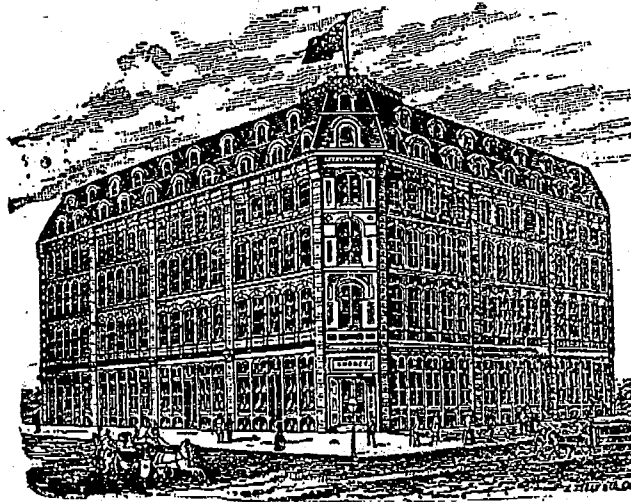
The course of study combines theory and practice, and is designed to impart a thorough business education. It includes bookkeeping in all its forms; Commercial and Mental Arithmetic; Penmanship, neat, plain and rapid; Correspondence; English; French; Commercial Law, embracing business forms, documents, etc.; Shorthand and Typewriting, including a short, sharp and thorough drill in practical grammar, composition, punctuation and spelling.

On account of the large attendance during the past year the proprietors have found it necessary to again increase their staff and provide more rooms. The offices lately occupied by the Export Lumber Co., in the same building, have been secured by the College, and are now fitted up in first-class style as a ladies department, which will be under the management of an experienced lady teacher.

For particulars apply at the College, corner of Notre Dame and Place de Armes, or send for circular containing full description of the course, terms, &c. Address—

DAVIS & BUIE,
Business College, Montreal.

MEN'S BOYS' and YOUTH'S CLOTHING
CHILDREN'S CLOTHING a specialty.



Our Travellers for the Autumn and Winter
Season 1888-90 are now on the road.

H. SHOREY & CO., WHOLESALE CLOTHIERS,

1866, 1868 and 1870 Notre Dame, 36, 38, 40 and 42 St. Henry Sts., MONTREAL.

THE CANADA MEAT PACKING CO. MONTREAL.

Wholesalers in Packers of

REFRIGERATED DRESSED BEEF | Compressed COOKED CORN BEEF

**Ox Tongues, Lunch Tongues,
Potted Meats, Soups, &c.**

Manufacturers of

**BOLOGNA—Chicken, Ham and Tongue
SAVOURY OX TONGUE, &c., &c.**

Agencies Wanted.

A gentleman who has retired from business lately, having a good deal of spare time, is desirous of obtaining a couple of good agencies. The advertiser is thoroughly known here by leading business houses, and is considered to be an A 1 Salesman. Address "J," care JOURNAL OF COMMERCE, 171 St. James Street.

are advanced 2s to 4s per cwt. Mocha is easier. Fruit—Sultanas are still hardening, the latest news being that the 30 per cent. deficiency in New Crop is confirmed. No change in other old fruits. New Crop Valencias promises very well. Figs will be a large crop, and 32s (short price) is quoted c.f. to this Port. Currants as already reported. Spices.—There has been more activity, and Cloves, Pepper, Pimento, and Caraway Seeds are all higher. Nutmegs have not sustained the advance previously noted, and we write them 1d. to 1d. per lb. down this week.

HIDES AND TALLOW.—No large sales reported during the week. Some Toronto hides sold at 61c, steers 83c. Business is reported quiet, but tanners are free to purchase any supplies at present prices. Tallow without change at former quotations as marked in prices current.

TISDALE'S BRANTFORD IRON STABLE FITTINGS

We lose no job we can figure upon. Send for Catalogue. The B. G. TISDALE CO., Brantford, Canada.

IRON AND HARDWARE.—A brisk advance in pig iron has been the feature of the week. Summerize is now cabled at 65 shillings c.i.f. Montreal, which is equal to about \$21.75 here. In this city \$22.75 is asked for 100 ton lots, and \$23 for smaller lots. Coltness is at \$23; Calder, \$22.50; Langloan, \$21.50@22; Gartscherie, \$22; and Eglington \$20; and the general feeling is that still higher prices will rule before the spring. Canada plates share in the general rise. Nothing is offering now under \$2.75 and most houses are asking \$3; and yet we find 1,000 box orders more plentiful now than when the price was \$2.50. Bar iron is very firm. The trade generally are asking \$2.25; but one large house will not sell a bar of imported iron under \$2.40. This is due to the poor quality of the Hamilton make. Shortly, however, we shall be rolling iron here and from present indications the quality made will be fully equal to the best English. We advance our quotations for cast scrap to \$19. Warrants in Glasgow are cabled firm at 46s. No 3 iron in Middles-

borough is at 43s 6d. Ingot tin in London is cabled dull and easy at £89 10s. Chili copper bars are quiet and 7s 6d lower at £43 2s 6d, with soft Spanish lead 2s 6d lower at £12 12s 6d. It is a significant fact that makers iron has advanced more in proportion than warrants, and that Middlesboro has risen more than Scotch pig. Middlesboro is no longer pouring iron into Scotland as it was some time ago. The demand for English iron has absorbed all it can turn out, and, as a consequence Scotch makers are commencing to draw on store. Last week 1,380 tons were withdrawn from store, and instead of a steady accumulation every week the tides running the other way. This all points to smaller stocks and higher prices, and we expect a further material advance in values before long.

LEATHER AND SHOES.—The leather market shows no new feature for the week. There is a scarcity of heavy buff and oil pek-



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Rimouski Work," will be received until Friday, the 23rd day of August next, inclusively, for the construction of works at Rimouski, Rimouski County, Quebec, according to a plan and specification to be seen on application to Mr. Samuel Cote, Postmaster, Rimouski, and at the Department of Public Works, Ottawa.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent. of amount of tender, must accompany each tender. This cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non acceptance of tender.

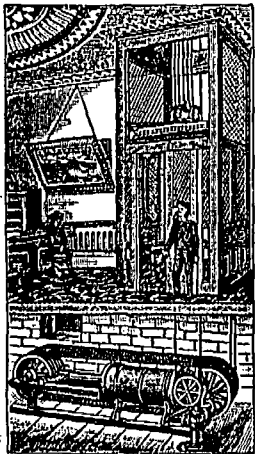
The Department does not bind itself to accept the lowest or any tender.

By order, **A. GOBBEL**, Secretary.

Department of Public Works,
Ottawa, 28th July, 1839

LEITCH & TURNBULL

Manufacturers of
HYDRAULIC, POWER AND HAND



ELEVATORS

For Hotels, Offices, Buildings, Warehouses, &c.

Latest Improvements and Safety Appliances.
Highest Testimonials. Send for Catalogues and Estimates.

CANADA ELEVATOR WORKS

Corner Queen and Peter Streets,

HAMILTON ONT.

CANADIAN SECRET SERVICE

Legitimate Detective work of every kind, except that which interferes with the Marital Relations. Copyrights and Patents protected, Bank, Insurance and Railroad work given careful attention. We are prepared to undertake Detective work at reasonable rates, and to perform the duties entrusted to us in an honorable manner.

JOHN A. CROSE, Manager.

P. O. Box 1999, MONTREAL

ble. Altogether, stocks of good leather are much lighter in this market than for some time. English advices show no improvement. A late letter says:—The business of the past week has not been marked by any special activity; but has been, on the whole, of a fairly satisfactory character. There has been a complete absence of any special element in the transactions, but buyers have operated with confidence in such goods as they wanted, and the sales, in the aggregate reach a full average for the season, and in most articles show continued steadiness in prices. In boots and shoes, most of the factories here are running to their full capacity, and have sufficient orders on hand to keep running for six weeks at least. Prospects are reported very good for the fall trade. Orders are being filled for the North-West and British Columbia. Some factories were reported to be holding back to await accurate crop reports, but those fears have been dispelled and orders are moving freely.

LIVE STOCK.—The rush for ocean space and the growing activity which seemed about to

STOVES

Our assortment now embraces 226 styles and sizes. From the simple Box to the elaborate Range or Base Burner; they are made with equal care by skilled workmen. We have added a number of new lines this season.

TINWARE

Our immense works are now in shape to meet all orders.

FURNACES

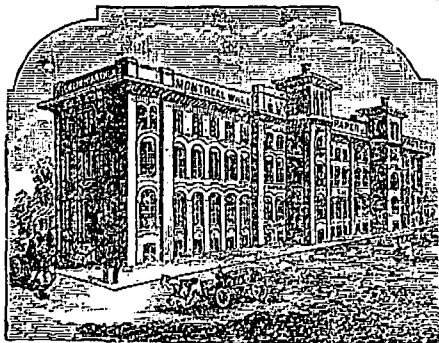
Coal and Wood—a great variety; quick, powerful heaters. Economical and durable.

ROCHESTER LAMPS, LANTERNS, COAL HODS, STOVE BOARDS.

Consolidating your trade will save time, freight and money.

We hold in stock everything required by the Stove and Tin Trade.

THE McCLARY MFG. CO., (Ltd.)
London, Toronto, Montreal, Winnipeg



WALL PAPER.

Colin McArthur & Co.

MANUFACTURERS OF
PAPER HANGINGS

OF ALL GRADES.

Our Travellers are now on the road with a full line of Samples.

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.



Manufacturers of more than 270 styles and kinds of Heating, Cooking Stoves and Ranges.

They are perfect in operation, economical in fuel and elegant in design and appearance.

Having been making Stoves for over 30 years can say with right good grace that we have got the construction of Stoves down to a fine mathematical point, and further that we have yet to hear from any dealer his regrets of ever handling our well known line of goods.

Our line of *Happy Thought Ranges* and *Radiant Home Heating Stoves* is complete and perfect in itself.

Imagine over 80,000 *Happy Thought Ranges* now in use in Canada. Marvelous as it may appear it is nevertheless a fact. It is fitted with the most powerful "Water Front" made, many people having their Bath and Dining Room heated from this as well as a large supply of Hot Water for Bath and Kitchen purposes.

They are adapted for Coal or Wood. Why purchase an experiment when you can buy a Range that you can recommend to your Customer, as the number alone sold is an assured guarantee of its success?

Heating and Ventilating done on scientific principles for Churches, Schools, Public Buildings and Private Dwellings.

Send Diagram and Size of House to be heated and we will tell you what it will cost to heat it

with our well-known Hot Air Garnet Furnace with Hot-Water Combination.

Correspondence solicited.

Eastern Agency, Buck's Stove Works, 422 St. Paul Street, Montreal

HOEGG'S

**Boston Baked Beans,
Dominion Sugar Corn,
Sterling Lobster and
Spiced Salmon**

Are the old reliable and favorite brands of Canned Goods, and are to-day without a rival. Every can guaranteed.

D. W. HOEGG & Co., Fredericton, N. B.

JNO. A. MOIR, 22 St. John St.
Montreal Agent.

hold the market for export cattle at a high pitch has somewhat abated; this owing in part to the very high rate of freight and a slight falling off in demand for Canadian cattle abroad, on account of some inferior shipments. Cattle from the States have been gaining the preference of late, simply on their merits. Ocean space is, however, in demand at full rates. Local trade is good, and all offerings have been readily bought up. Best selections for export bring 4½c@4¼c per lb. live weight, and good butchers' 3½c@4c, fair and inferior 3c@3½c. Large shipments of sheep have taken place, but the local market has been quiet on account of light supplies. Offerings readily taken at 4c@4½c per lb. live weight. Live hogs offering in good supply and ready sales have been effected at 5½c@5¼c

FLOUR MILLING

IRA GOULD & SON,
City Rolling Mills,

MONTREAL.

Millers of Highest Grades Patent and Strong Bakers' Flour, from carefully selected

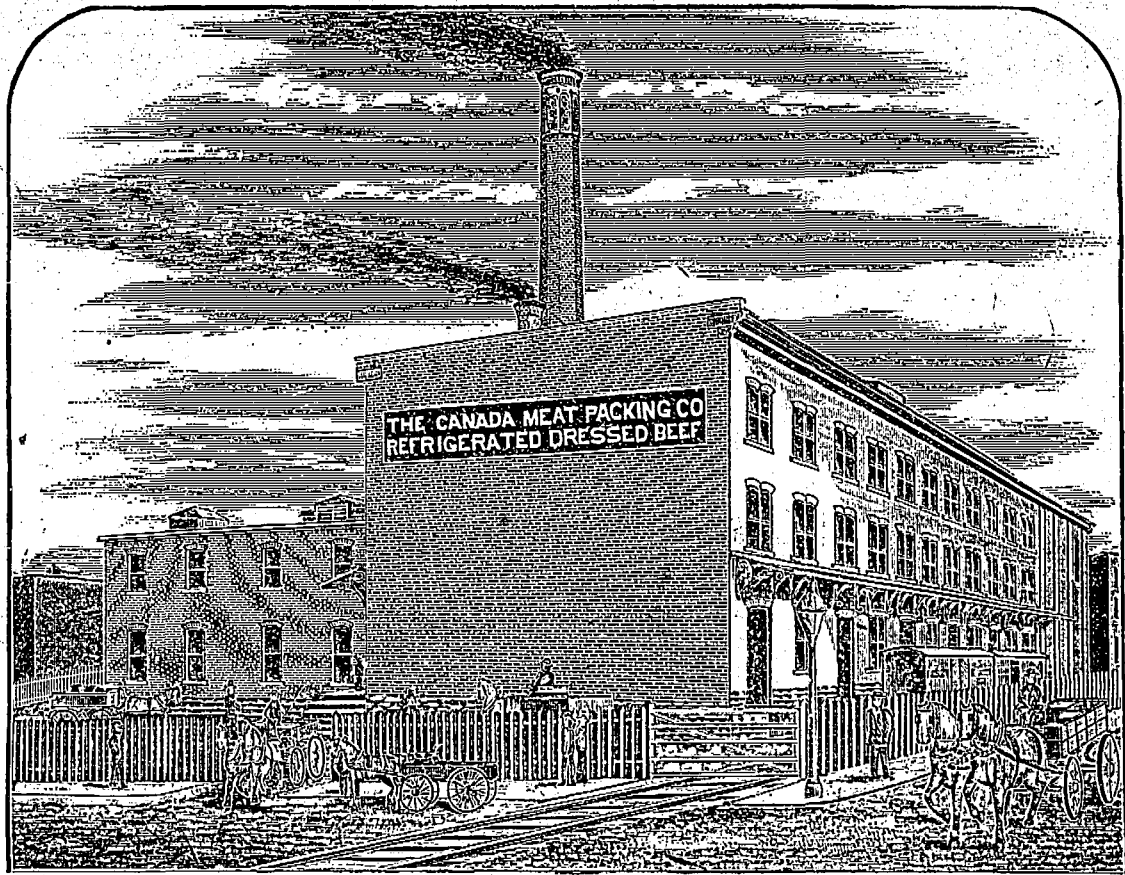
MANITOBA WHEAT.

Correspondence Solicited.

per lb. Calves scarce at \$3@3\$5@7 as to quality. Lambs in good demand at \$2@3 each. For the week ending August 17 the shipments from Canadian ports to Great Britain were 2,865 cattle and 3,575 sheep.

OCEAN FREIGHTS.—Space continues in good demand and firm at present quotations. Grain to Liverpool, 3s 6d; Glasgow and London, 3s 9d; deals, 70s@72s 6d; phosphate, 7s 6d; cattle, 70s by outside vessels; liners charge up to 80s@85s, including insurance; lumber to River Plate, \$18; butter and cheese, 30s per ton; flour, 17s 6d.

OILS, ETC.—The market for oils has displayed considerable activity during the week. Lined is firm at higher quotations. Custer oil very firm without change. In turpentine a



Works of the Canada Meat Packing Company, Montreal.

RELIABLE GOODS

"REINDEER BRAND" *Condensed Milk*

— AND —

"REINDEER BRAND" *Condensed Coffee*

MANUFACTURED BY THE

TRURO

CONDENSED MILK & CANNING

COMPANY, (LTD.)

TRURO, NOVA SCOTIA.

Agents in Montreal, - - WM. T. COSTIGAN & CO.
 " Winnipeg, - - HENDERSON & BULL.
 " Vancouver and } - LEASK & JOHNSON.
 " Victoria, - }

Prices promptly furnished by manufacturers or agents.

marked advance is noticeable, prices have taken quite a turn during the week. Fish oils are in good demand at former quotations.

POTATOES.—The market rules very unsteady and it is difficult at the present to anticipate just how prices may rule for the coming months. Various reports are to hand regarding the condition of the crop, but they are

more conflicting than otherwise. Prices easier this week at 75c per bag.

WOOL.—Some sales have taken place during the week at full prices, but there is little or no stock on hand, and consequently the market is very quiet. The mills are fairly well stocked with orders and are all pretty busy. A cargo of cape for this market, expected at

Boston, has not yet arrived. The present being the term between the sales in England, leaves little to note for the foreign market.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, August 22nd, 1889.

There is not much change in the general condition of trade. Orders are being filled for the Autumn trade, which is expected to be good. There is a firmer feeling in sugars, and iron and steel maintain their former strength. Grain markets lower. Payments are said to have improved slightly. The money market is steady at 4½ to 5 per cent. on call, and prime commercial paper discounted at 6 per cent. Sterling exchange dull and easier. The stock market has been quiet the past week, but prices maintained in most cases. The feature yesterday was the decline in London and Canadian loan owing to reduction in dividend from 5 to 4 per cent. semi-annually. Following are the bids to-day as compared with last Thursday:—

| Banks. | Bid Aug. 22. | Bid Aug. 15. | Loan Cos. | Bid Aug. 22. | Bid Aug. 15. |
|----------------|--------------|--------------|------------------|--------------|--------------|
| Montreal.. | 235 | 235 | Can Per..... | .... | .... |
| Ontario... 136 | 136 | 136 | Freehold ..... | .... | .... |
| Toronto... 221 | 224 | 224 | Western Can... | 184 | 184 |
| Merchants. 147 | 147 | 147 | Union..... | 131 | 131 |
| Commerce. 127 | 127 | 127 | Landed Credit... | 117 | 117 |
| Imperial.. 155 | 154 | 154 | Bldg. & Loan... | 108 | 109 |
| Dominion.. 223 | 223 | 223 | Imperial Saving | 118 | 118 |
| Standard.. 136 | 137 | 137 | London & Can'd | 137 | 140 |
| Hamilton . 145 | 145 | 145 | Farmers Loan... | 118 | 118 |
| | | | Ontario Loan... | 125 | 123 |

BUTTER.—Receipts are about equal to the demand, and prices are steady. Sales of choice tub in small lots at 15c@16c and of medium at 14c. Large rolls rule at 13c@15c. Creamery held at 20c@21c. Cheese quiet and steady at 9½c@10c in a jobbing way. Eggs are quoted at 12½c in round lots and at 13c@13½c in case lots.

DRUGS.—A fair trade is reported. Opium is higher at \$4@5.20; Howard's Quinine 40c@45c; Potass Iodide easier at \$3.00@3.25; turpentine 65c@70c. Lined oil 65c@68c for raw and 67c@70c for boiled.

FLOUR AND GRAIN.—The flour market is dull

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CELEBRATED

Steel Range

STILL HAS THE LEAD!

A Saving of 50 p. c. in Fuel by using
The New Shifting Grate.

SPECIALLY ADAPTED FOR

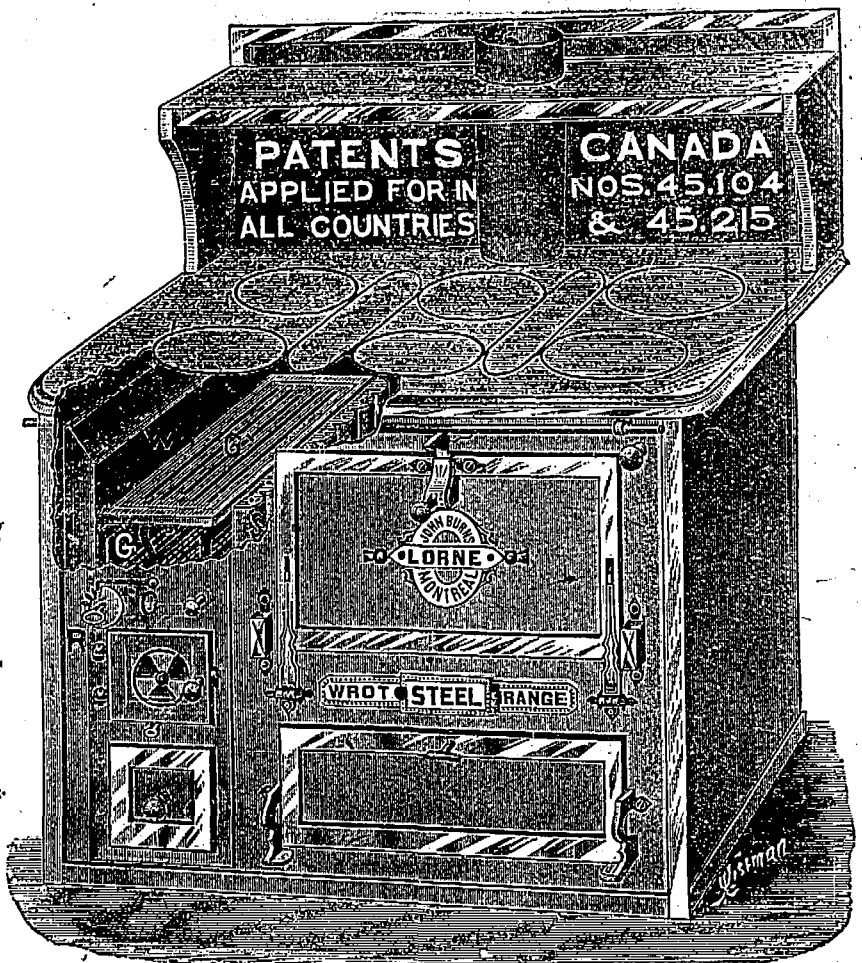
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PETER BERTRAM,

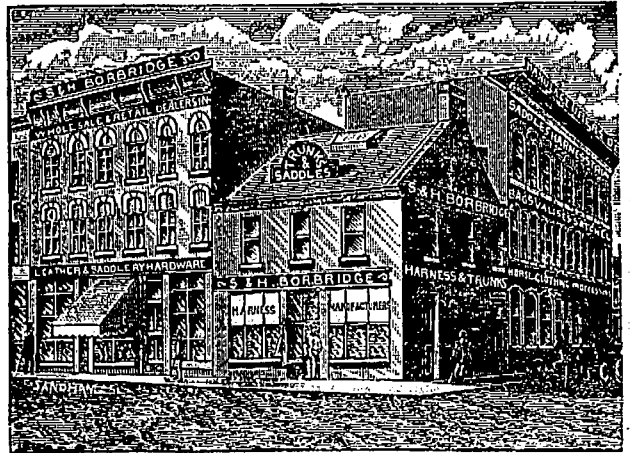
MANUFACTURER OF

AXES AND EDGE TOOLS,

Dundas Edge Tool Works,

Dundas, Ontario.

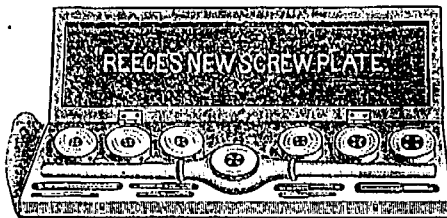
S. & H. BORBRIDGE,



Wholesale Manufacturers and Dealers in
Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trunks,
Valises, Bags, Satchels, Horse Blankets,
Beef and Oil Tanned Moccasins,
OTTAWA.

BUTTERFIELD & CO.,

Mention this paper.



Manufacturers of Taps and Dies for all uses. Send for Illustrated Catalogue. ROCK ISLAND, P.Q.

and easier. During the first part of the week there were sales of straight rollers at \$4.50, and extras at \$4.00, and more offers now at these quotations. Patents rule at \$4.00 @ \$4.90. Wheat is dull and weaker; sales reported on northern and midland at 94c @ 95c for No. 2 fall, and at 90c G. T. R. west. New wheat on street market here 87c. Manitoba grades easier; No. 1 hard, nominal, at \$1.00 @ \$1.02, and No. 2 hard, at 95c @ 98c Barley quiet, with no movement as yet. Oats are dull and weaker; good mixed sold on Monday and Tuesday at 31c. Holders generally asking 31½c. Pens sold at 60c outside for old, and now, for September delivery wanted at 55c. Corn quiet and firm at 50c on track. Oatmeal steady at \$3.75 for ordinary brands, and \$4.00 for granulated. Bran sold outside as equal to \$10.50 here.

GROCKERS.—There has been some improve-

ment in business this week, and prospects are favorable. Sugars are steady; granulated are quoted at 8½c @ 9c, and Canadian refined at 6½c @ 8c. Coffee firm; Rio, 20½c @ 21c, and Java 24c @ 27c. Dried Fruits firm; valencias, 7½c @ 7¾c, and sultanas, 7½c @ 10c; currants, 4½c @ 5½c; half-barrels, 5½c @ 5¾c. Rice firm; O. B., 3½c; B., 3¾c. Teas steady; low grades stronger. Tobacco and canned goods in better demand and firm.

HARDWARE.—Trade is fair, with prices of iron very strong. Pig is quoted at \$23.50 @ \$24.00.

HIDES AND SKINS.—The market is quiet and unchanged, with cured quoted at 5½c. Green steady at 4½c for No. 1, 3½c for No. 2, and 2½c for No. 3.

LIVE STOCK.—Receipts of cattle are heavier and prices rule steady. Choice shipping cattle 4½c @ 4¾c, and good to fair 4c @ 4½c.

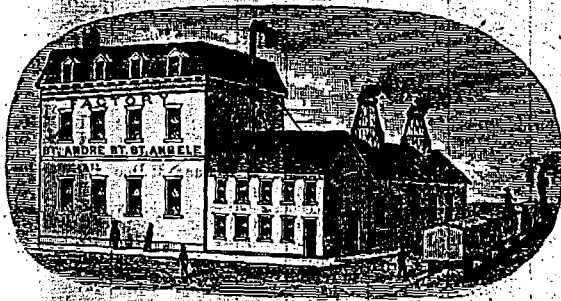
TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 177 McDougall Street, New York.

and best butchers cattle dull at 3½c, and ordinary at 3c @ 3½c. Sheep firm at 4½c @ 4¾c per pound. Spring lambs, \$3.00 @ \$4.00 a head. Hogs, 5½c @ 5¾c per pound.

PROVISIONS.—Trade inactive and prices generally easy. Long clear bacon sells at 8½c @ 8¾c in small lots, and O. C. at 9c @ 9½c; rolls, 10½c; and bellies and backs 12½c @ 13c. Hams firm at 13c in a jobbing way. Mess pork \$14.00 @ \$14.50 for Canadian, and \$13.00 @ \$13.50 for American. Potatoes easier at 60c per bag in car lots, and 70c in small lots. Hops unchanged, the best being quoted at 20c.

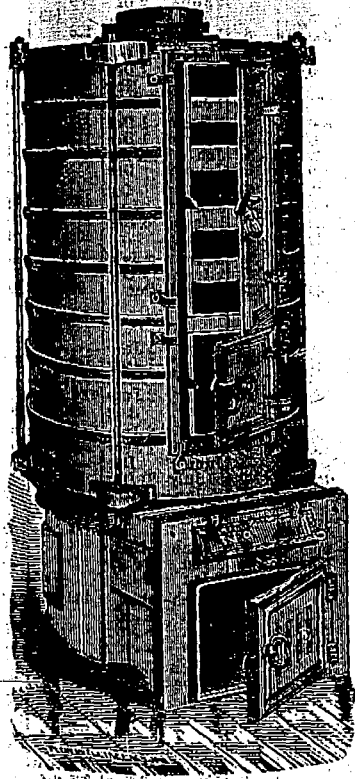
Wool.—The supply is limited, and prices unchanged. Good fleeces being 20c @ 20½c,

F. T. THOMAS, QUEBEC.



Importer of
China,
Glass and
Earthenware,
Coal Oil Lamps
and Chandeliers,
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Chimneys.

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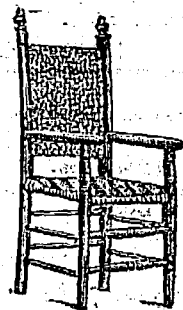
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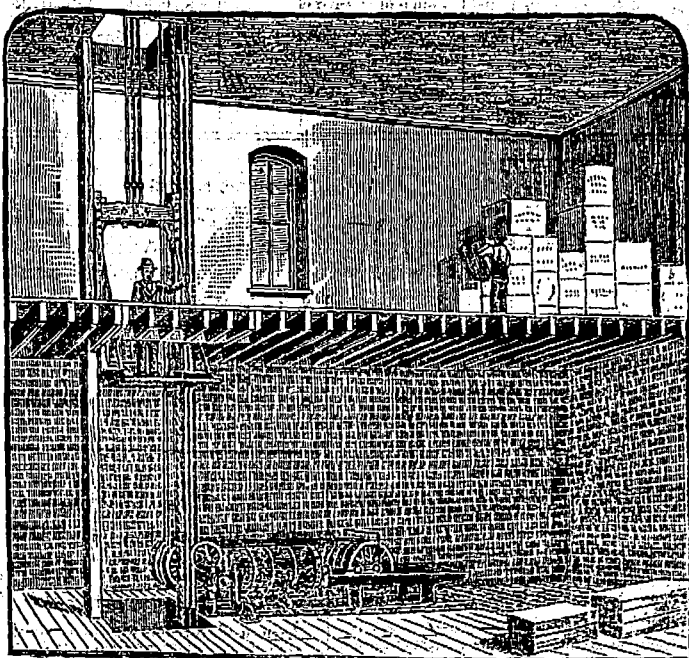
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Lawn Chairs

Furniture, Doors, Win-
dows, Blinds, Stair Posts
and Ballusters constantly
on hand.

W. F. & J. W. MYERS,

ST. JOHN, N.B.,

MANUFACTURERS OF



**High Speed, Safety, Steam
HYDRAULIC AND BELT ELEVATORS.**

and southdown, 24c. Pulled supers scarce
and firm at 23c@24c.

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The Corticelli brands of sewing silk are making rapid strides on the Canadian market, and, to use the words of prominent retail merchants of this city, "they are being called for more and more every day," as the new shades which they are constantly placing on the market give a greater variety of choice than was known previous to their establishing this branch factory in Canada.

The Truro Condensed Milk and Canning Company (Ltd), of Truro, Nova Scotia, are taking steps to introduce their "Reindeer Brand" Condensed Coffee more fully to the grocers of Quebec and Ontario. In the Maritime Provinces, where condensed coffee is well known, the demand is steadily increasing, a fact readily explained by the convenience and economy attending its use. Combining pure coffees, cream and granulated sugar, condensed coffee requires the addition of boiling water only to prepare it for use. The merits of condensed coffee are obvious, and all grocers are invited to examine and test them. The Truro Company also manufactures the "Reindeer Brand" Condensed Milk, with the good qualities of which leading wholesale grocers throughout the Dominion are well acquainted. The "Reindeer Brand" goods are thoroughly reliable.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 1,000,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$670,000 have been paid in Claims to Employers.

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Vice-President and Managing Director EDWARD RAWLINGS.
Secretary, - JAMES GRANT.
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

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Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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FACTORY: Inspector Street, MONTREAL.

STOCKS AND BONDS.

| NAME. | Par. Value | Capital Subscribed. | Capital paid-up | Rest. | Div. last 6 Ms. | Dates of Dividends. | Per Cent Price Aug. 22 | Cash value per Sh |
|-------------------------------|------------|---------------------|-----------------|----------------|-----------------|---------------------|------------------------|-------------------|
| Brit. North America... | \$243 1/2 | \$4,866,666 | 4,866,666 | 1,250,630 | 4 | April Oct | 161 | 892 03 1/2 |
| Can. Bank Commerce... | 50 | 6,000,000 | 6,000,000 | 800,000 | 3 1/2 | June Dec | 127 1/2 | 63 75 |
| Commercial, Manitoba... | 200 | 500,000 | 276,970 | 25,000 | 4 1/2 | 2 May 2 Nov | 400 | 400 00 |
| Commercial, Nfld... | 200 | 306,000 | 306,000 | 145,000 | 3 1/2 | 30 June 31 Dec | 100 | 40 00 |
| Commercial, Windsor... | 40 | 500,000 | 280,000 | 65,000 | 3 | 1 May 1 Nov | 223 | 114 00 |
| Dominion... | 50 | 1,500,000 | 1,500,000 | 1,220,000 | 5 & 12 | 1 Mar 1 Nov | 99 1/2 | 49 75 |
| Du Peuple... | 50 | 1,200,000 | 1,200,000 | 350,000 | 3 1/2 | 3 Mar 3 Sept | 166 | 68 00 |
| Eastern Townships... | 50 | 1,463,550 | 1,466,684 | 600,000 | 3 1/2 | 2 Jan 2 July | 86 | 60 20 |
| Exchange, Yarmouth... | 70 | 280,000 | 245,945 | 30,000 | 3 | 1 Feb 1 Aug | 145 | 145 00 |
| Federal... | 100 | 1,250,000 | 1,250,000 | in liquidation | 3 | 1 June 1 Dec | 93 1/2 | 93 60 |
| Hamilton... | 100 | 1,000,000 | 1,000,000 | 400,000 | 4 | 1 June 1 Dec | 155 | 155 00 |
| Hochelaga... | 100 | 710,100 | 710,100 | 100,000 | 3 | 1 June 1 Dec | 89 | 22 25 |
| Imperial... | 100 | 1,500,000 | 1,500,000 | 650,000 | 4 | 1 June 1 Dec | 148 1/2 | 148 00 |
| Jacobs Cartier... | 25 | 500,000 | 500,000 | 140,000 | 3 1/2 | 2 June 2 Dec | 126 | 126 00 |
| Merchants' Can... | 100 | 5,799,200 | 5,799,200 | 2,135,000 | 3 1/2 | 2 June 1 Feb | 175 180 | 87 50 |
| Merchants, Halifax... | 100 | 1,000,000 | 1,000,000 | 200,000 | 4 | 1 Apr 1 Oct | 234 1/2 | 471 00 |
| Molson's... | 50 | 2,000,000 | 2,000,000 | 1,000,000 | 6 | 1 May Nov | 223 | 24 00 |
| Montreal... | 200 | 12,000,000 | 12,000,000 | 6,000,000 | 5 | 1 Jan 1 July | 135 139 | 135 00 |
| Nationale... | 30 | 2,000,000 | 2,000,000 | ... | 2 | 1 June 1 Dec | 122 | 122 00 |
| New Brunswick... | 100 | 500,000 | 500,000 | 375,000 | 6 | 1 Jan 1 July | 100 1/2 | 50 00 |
| Ontario... | 100 | 1,500,000 | 1,500,000 | 600,000 | 7 | 1 June 1 Dec | 187 | 68 50 |
| Ottawa... | 100 | 1,000,000 | 1,000,000 | 360,000 | 3 1/2 | 1 June 1 Dec | 281 | 221 00 |
| People's of N. B... | 50 | 180,000 | 180,000 | 95,000 | 4 | 1 Jan 1 Dec | 100 1/2 | 50 25 |
| Quebec... | 100 | 2,500,000 | 2,500,000 | 500,000 | 3 1/2 | 1 June 1 Dec | 99 | 110 00 |
| St. Stephen's... | 100 | 200,000 | 200,000 | 25,000 | 2 1/2 | 1 Apr 1 Oct | 113 | 113 00 |
| Standard... | 50 | 1,000,000 | 1,000,000 | 410,000 | 7 | 1 Jan 1 July | 204 | 102 00 |
| Toronto... | 100 | 2,000,000 | 2,000,000 | 1,450,000 | 8 | 1 June 1 Dec | 93 | 46 50 |
| Union, (Halifax)... | 50 | 500,000 | 500,000 | 40,000 | 2 1/2 | 15 Jan - Qly | 84 1/2 | 42 25 |
| Union of Can... | 50 | 1,200,000 | 1,200,000 | 100,000 | 3 | 2 Jan 2 July | 92 1/2 | 55 20 |
| Ville Marie... | 100 | 500,000 | 478,430 | 20,000 | 3 1/2 | 2 June 1 Dec | 108 | 108 00 |
| Western Bank of Can... | 100 | 500,000 | 330,000 | 60,000 | 3 1/2 | 1 April - Oct | 118 1/2 | 118 50 |
| Agri. Sav. and Loan Co... | 50 | 630,200 | 616,374 | 80,000 | 3 1/2 | 1 Jan 1 July | 118 1/2 | 118 50 |
| Brit. Can. Loan & Inv. Co... | 100 | 1,620,000 | 322,412 | 47,000 | 5 | 1 Jan 1 July | 118 1/2 | 118 50 |
| Brit. Mortg. Loan Co... | 100 | 450,000 | 288,971 | 44,000 | 3 | 2 July | 140 | 70 00 |
| Building and Loan Assoc... | 25 | 750,000 | 750,000 | 95,000 | 3 | 2 Jan 2 July | 112 1/2 | 112 00 |
| Canada Cotton Co... | 100 | 750,000 | 750,000 | ... | 3 | May Aug | 108 | 108 00 |
| Canada Landed Credit Co... | 50 | 1,500,000 | 663,990 | 150,000 | 4 | 2 Jan 2 July | 112 1/2 | 112 00 |
| Can. Perm. Loan and Sav... | 50 | 3,500,000 | 2,300,000 | 1,180,000 | 6 1/2 | 1 Jan 1 July | 112 1/2 | 112 00 |
| Can. Sav. and Loan Co... | 50 | 750,000 | 681,079 | 150,000 | 7 | 1 June 1 Dec | 112 1/2 | 112 00 |
| Dominion Sav. and Inv. Co... | 50 | 1,000,000 | 873,205 | 167,000 | 4 | 30 July 31 Dec | 112 1/2 | 112 00 |
| Dominion Telegraph Co... | 50 | 1,000,000 | 1,000,000 | ... | 3 | 15 Jan - Qly | 108 | 108 00 |
| Dundas Cotton Co... | 100 | 500,000 | 500,000 | ... | 3 1/2 | 1 May 1 Nov | 112 1/2 | 112 00 |
| Farmer's Loan and Sav. Co... | 50 | 1,057,250 | 611,430 | 107,126 | 3 1/2 | 1 June 1 Dec | 112 1/2 | 112 00 |
| Freehold Loan and Sav. Co... | 100 | 2,700,000 | 1,200,000 | 570,000 | 3 1/2 | 2 Jan 2 July | 112 1/2 | 112 00 |
| Hamilton Prov. and Loan... | 100 | 1,500,000 | 1,100,000 | 215,000 | 3 1/2 | 2 Jan 2 July | 112 1/2 | 112 00 |
| Home Sav. and Loan Co... | 100 | 1,500,000 | 150,000 | 66,000 | 3 1/2 | 2 Jan 2 July | 112 1/2 | 112 00 |
| Hochelaga Cotton Co... | 100 | 2,000,000 | 1,000,000 | ... | 2 | March - qly | 140 150 | 140 00 |
| Huron & Lambton Loan Co... | 50 | 500,000 | 315,039 | 47,370 | 3 1/2 | 2 Jan 2 July | 118 1/2 | 118 50 |
| Imperial Loan and Inv. Co... | 100 | 629,850 | 625,930 | 100,300 | 3 | 8 Jan 8 July | 118 1/2 | 118 50 |
| Landed Banking and Loan... | 100 | 700,000 | 519,262 | 60,000 | 3 | 2 Jan 2 July | 112 1/2 | 112 00 |
| Land & Can. Loan and Ag... | 50 | 5,000,000 | 700,000 | 860,000 | 5 | 15 Moh 15 Sept | 140 | 70 00 |
| London Loan Co... | 50 | 679,700 | 670,000 | 53,000 | 3 1/2 | 31 Dec 30 June | 112 1/2 | 112 00 |
| London and Ont. Inv. Co... | 100 | 2,452,700 | 490,540 | 105,000 | 3 1/2 | 2 Jan 2 July | 112 1/2 | 112 00 |
| Manitoba Inv. Assoc... | 100 | 100,000 | 100,000 | 3,629 | 4 | 1 Jan 1 July | 108 | 108 00 |
| Manitoba Loan... | 100 | 1,250,000 | 312,500 | ... | 3 1/2 | 1 Jan 1 July | 108 | 108 00 |
| Montreal Telegraph Co... | 40 | 7,000,000 | 2,000,000 | ... | 4 | 2 Jan - Qly | 951 96 1/2 | 38 70 |
| Montreal City Gas Co... | 40 | 2,000,000 | 2,000,000 | ... | 6 | 15 April 15 Oct | 205 20 1/2 | 82 00 |
| Montreal Street Ry. Co... | 50 | 600,000 | 600,000 | ... | 4 | 6 May 6 Nov | 205 215 | 102 50 |
| Montreal Cotton Co... | 100 | 800,000 | 800,000 | ... | 2 | qly | 89 94 | 89 00 |
| Montreal Building Assoc... | 50 | 300,000 | 300,000 | ... | 0 | March - qly | 27 | 13 50 |
| Montreal Loan and Mortg... | 50 | 1,000,000 | 500,000 | ... | 3 | 15 Moh 15 Sept | 112 | 58 1/2 |
| National Investment Co... | 100 | 1,700,000 | 418,000 | 22,500 | 3 | 31 Dec 30 June | 102 10 1/2 | 102 00 |
| Ont. Indus. Loan and Inv... | 50 | 500,000 | 274,278 | 60,000 | 3 | 30 June 31 Dec | 115 1/2 | 57 75 |
| Ont. Loan and Deb. Co... | 50 | 2,000,000 | 1,200,000 | 340,000 | 3 1/2 | 1 Jan 1 July | 125 | 62 50 |
| People's Loan and Deb. Co... | 50 | 600,000 | 564,580 | 92,000 | 3 | 1 Jan 1 July | 116 1/2 | 58 25 |
| Real Est. Loan and Deb. Co... | 50 | 500,000 | 346,213 | ... | 3 1/2 | 1 Jan 1 July | ... | 18 00 |
| Robinson and Ont. Nav. Co... | 100 | 1,619,000 | 1,350,000 | ... | 3 | 9 Feb 15 Sept | 58 60 | 58 00 |
| Royal Loan and Sav. Co... | 50 | 500,000 | 470,000 | 57,000 | 4 | 1 Jan 1 July | 180 | 65 00 |
| Starr Mfg Co., Halifax... | 100 | 200,000 | 200,000 | Feby. | 1 | Feb - qly | 70 1/2 | 71 00 |
| Toronto City Gas Co... | 50 | 800,000 | 800,000 | ... | 2 1/2 | 1 Feb - Qly | 177 | 88 75 |
| Union Loan and Sav. Co... | 50 | 1,000,000 | 627,000 | 200,000 | 4 | 1 Jan 1 July | 131 | 65 40 |
| Western Can. Loan & Sav... | 50 | 2,500,000 | 1,300,000 | 650,000 | 5 | 1 Jan 1 July | 184 1/2 | 92 00 |

THE
Bell Telephone
Company of Canada.

ANDREW ROBERTSON, - - - President
O. F. SISE, - - - Vice-President.
O. P. SULATER, - - - Sec.-Treasurer

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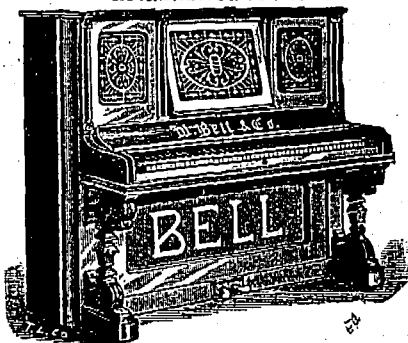
| Name of Article. | | Wholesale. | | | Name of Article. | | Wholesale. | | Name of Article. | | Wholesale. | |
|-----------------------------|--|-------------|-----------|-----------|------------------------------|--|------------|-------|-------------------------------|--|------------|-------|
| Boots and Shoes. | | | | | | | | | | | | |
| | | Mens. | Boys. | Youths. | | | \$ c. | \$ c. | | | \$ c. | \$ c. |
| Brogans..... | | \$0 75 1 00 | \$0 70 80 | \$0 65 80 | Roast chicken, 1-lb tins.. | | 0 00 | 2 30 | Anchor Brand, per gross, | | 12 00 | 0 00 |
| Cobourgs..... | | 0 95 1 20 | 0 85 0 90 | 0 75 0 80 | Roast turkey, 1-lb tins.. | | 0 00 | 2 40 | Insect Powder per lb.... | | 0 70 | 0 75 |
| Split Balmorals..... | | 1 00 1 25 | 0 85 1 00 | 0 75 0 80 | | | | | Sulphur flour..... | | 2 25 | 2 50 |
| Kip..... | | 1 15 1 40 | 0 90 1 15 | 0 80 1 00 | Corn Brooms. | | | | Dyestuffs. | | | |
| Buff..... | | 1 25 1 50 | 1 10 1 50 | 0 90 1 15 | No. 1 Gem 4 strings, hard | | 3 35 | 0 00 | Archil, con..... | | 0 27 | 0 39 |
| Calf..... | | 1 30 3 00 | 0 00 0 00 | 0 00 0 00 | No. 2 do 3 strings..... | | 2 75 | 0 00 | Cutch..... | | 0 07 | 0 08 |
| Buff Congress..... | | 1 40 1 65 | 1 10 1 40 | 0 00 0 00 | No. 3 do 2 strings..... | | 2 15 | 0 00 | Ex. Logwood..... | | 0 10 | 0 15 |
| Calf..... | | 1 50 3 40 | 0 00 0 00 | 0 00 0 00 | No. 4 do 2 strings..... | | 1 95 | 0 00 | Chips..... | | 1 90 | 2 25 |
| Split boots..... | | 1 25 2 00 | 1 25 1 50 | 0 95 1 15 | No. 0 Hurl 4 strings..... | | 2 85 | 0 00 | Indigo (Bengal)..... | | 1 50 | 1 75 |
| Kip..... | | 2 00 2 90 | 1 50 1 70 | 1 10 1 40 | No. 1 do 3 strings..... | | 2 45 | 0 00 | " Madras..... | | 0 70 | 1 00 |
| Calf..... | | 2 75 3 90 | 0 00 0 00 | 0 00 0 00 | No. 2 do 3 strings..... | | 2 10 | 0 00 | Gambior..... | | 0 08 | 0 08 |
| Felt boots half fox | | 1 65 2 40 | 0 00 1 70 | 0 00 0 00 | No. 3 do 3 strings, bass- | | 1 75 | 0 00 | Maddor..... | | 0 11 | 0 13 |
| " full..... | | 1 90 2 40 | 0 00 1 75 | 0 00 0 00 | wood handle..... | | 1 40 | 0 00 | Sumao..... | | 60 00 | 65 00 |
| " Sox..... | | 0 50 0 95 | 0 00 0 00 | 0 00 0 00 | O. K. 2 strings basswood | | | | Fish. | | | |
| | | | | | handle..... | | | | Labrador Herrings, No 1. | | 4 00 | 4 50 |
| Pegged. | | Womans. | Misses. | Childs. | Drugs & Chemicals | | | | " halves..... | | 2 50 | 3 00 |
| Split Batts..... | | 0 65 0 85 | 0 70 0 80 | 0 40 0 50 | Acid Carbolic Cryst Medi | | 0 55 | 0 60 | French Shore, No. 1..... | | 0 00 | 0 00 |
| Split Balmorals..... | | 0 80 0 90 | 0 70 0 85 | 0 50 0 60 | Aloes, Cape..... | | 0 15 | 0 16 | Sea Trout..... | | 0 00 | 0 10 |
| Kip..... | | 1 00 1 10 | 0 75 0 90 | 0 50 0 65 | Alum..... | | 1 60 | 1 75 | Cape Breton Herrings..... | | 5 00 | 5 50 |
| Buff..... | | 1 90 1 15 | 0 80 0 90 | 0 60 0 65 | Borax, xtls..... | | 0 09 | 0 11 | " halves..... | | 0 00 | 0 00 |
| Pebbled..... | | 1 90 1 15 | 0 80 0 90 | 0 50 0 65 | Bleaching Powder..... | | 1 95 | 2 15 | Mackrel, No 1, kits..... | | 2 50 | 0 00 |
| Buff Bals brass nailed..... | | 1 90 1 15 | 0 80 0 90 | 0 60 0 70 | Blue Vitriol..... | | 7 00 | 7 50 | " 2..... | | 0 00 | 0 00 |
| | | | | | Brimstone..... | | 2 00 | 2 50 | Green Cod, Large..... | | 5 00 | 0 00 |
| | | | | | Brom. Potass..... | | 0 55 | 0 60 | " No. 1..... | | 5 00 | 0 00 |
| | | | | | Camphor, Eng. Ref..... | | 0 50 | 0 52 | Draft..... | | 0 00 | 0 00 |
| | | | | | Camphor, Am. Ref..... | | 0 45 | 0 47 | Dry..... | | 4 50 | 4 75 |
| | | | | | Castor Oil..... | | 0 99 | 1 01 | Salmon No. 1 bris..... | | 15 50 | 16 00 |
| | | | | | Caustic Soda 50 p.c..... | | 1 60 | 1 80 | " 2..... | | 15 00 | 0 00 |
| | | | | | " 70 p.c..... | | 1 85 | 2 10 | " 3..... | | 14 00 | 0 00 |
| | | | | | Citric Acid..... | | 0 60 | 0 65 | Salmon, No. 1 (tiroces)..... | | 0 00 | 22 00 |
| | | | | | Copperas, per 100 lbs..... | | 0 80 | 0 90 | " 2, large..... | | 0 00 | 21 00 |
| | | | | | Crocan Tartar..... | | 0 23 | 0 25 | " 3..... | | 0 00 | 18 00 |
| | | | | | Epsom Salts..... | | 1 50 | 1 75 | " Brit. Col bris..... | | 12 00 | 12 50 |
| | | | | | Glycerine..... | | 0 26 | 0 30 | Boneless Fish..... | | 0 04 | 0 05 |
| | | | | | Gum Arabic per lb..... | | 0 55 | 1 25 | Cod..... | | 0 05 | 0 08 |
| | | | | | " Trag..... | | 0 55 | 1 00 | | | | |
| | | | | | Morphia..... | | 1 75 | 2 00 | Flour. | | | |
| | | | | | Opium..... | | 3 75 | 4 25 | Patent, winter..... | | 5 40 | 5 60 |
| | | | | | Oxalic Acid..... | | 0 11 | 0 16 | Patent, spring..... | | 5 75 | 6 00 |
| | | | | | Phosphorus..... | | 0 75 | 0 80 | Straight roller..... | | 4 75 | 5 00 |
| | | | | | Potash Bichromate..... | | 0 09 | 0 11 | Extra..... | | 4 40 | 4 60 |
| | | | | | Potass Iodide..... | | 3 30 | 4 00 | Superfine..... | | 5 50 | 4 20 |
| | | | | | Quinine..... | | 0 60 | 0 70 | Superfine Bags..... | | 1 50 | 2 20 |
| | | | | | Soda Ash, 48..... | | 1 30 | 1 50 | Extra..... | | 2 10 | 2 20 |
| | | | | | Soda Bicarb..... | | 1 90 | 2 00 | City Strong Bakers..... | | 6 60 | 0 00 |
| | | | | | Sul Soda..... | | 0 80 | 1 00 | Strong Bakers..... | | 8 25 | 5 55 |
| | | | | | " Concentrated..... | | 1 62 | 1 80 | (Seconds)..... | | 0 00 | 0 00 |
| | | | | | Strychnine..... | | 1 10 | 1 25 | Oatmeal, standard bag..... | | 1 90 | 0 00 |
| | | | | | Tartaric Acid..... | | 0 45 | 0 50 | Manitoba..... | | 0 00 | 0 00 |
| | | | | | Tin Crystals..... | | 0 25 | 0 30 | Oatmeal, granulated, bag..... | | 2 00 | 0 00 |
| | | | | | " Extracts..... | | | | Rolled Meal..... | | 4 10 | 4 15 |
| | | | | | Triple Extracts, sq. bot., | | 21 00 | 0 00 | Oats..... | | 4 15 | 4 20 |
| | | | | | per gross..... | | | | | | | |

Retailers will please bear in mind that above quotations apply only to large lots.

HISLOP, MELDRUM & CO., 235, 237 and 239 Commissioners St., MONTREAL, Commission Merchants and Wholesale Dealers in Eggs, Butter, Cheese and General Country Produce. Liberal advances made on consignments and personal attention given to all orders.

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ARE NOW THE CHOICE OF THE MUSICAL PROFESSION.

New and Improved Scale,

Giving them a Richness of Tone and Durability unequalled by others, while the general construction is of the best, and on modern principles.

Finished in Rosewood, Blisterea Walnut, Mahogany, Antique Oak, &c., &c.

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W. BELL & CO., PIANO AND ORGAN

MANUFACTURERS, GUELPH, ONT.

HEATING.

HOT WATER HEATING IN ALL ITS BRANCHES.

Having the most improved Machinery we are prepared to furnish first-class work at low prices. Send for Circulars of our Improved Boilers and Radiators.

Our Hot Air Furnaces have given the best satisfaction of any Furnace ever introduced.

Estimates given for Heating any kind of building by most ECONOMICAL and PERFECT SYSTEMS. In every case SATISFACTION is GUARANTEED.

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GRATEFUL—COMFORTING.

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BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—Civil Service Gazette.

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JAMES EPPS & CO., Homoeopathic Chemists, London, England
Sole Agent for Canada, C. E. COLSON, Montreal

J. R. McLAREN, Jr.

MANUFACTURER OF

SHARP'S PATENT SAFETY Automatic Oil Cabinet.

Safety. No Waste.
Economy. No Dirt.
Durability. No Danger.
convenience. No Smell.



Frontenac St., MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 22, 1889.

| Name of Article | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | | |
|--------------------------|-------------|--------------------------|-------------|--------------------------------|-------------|--------------------------------|-------------|--|--|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | |
| Farm Products. | | | | Reindeer Brand Goods— | | | | | |
| Apples: per bbl. | 2 50 3 00 | Peas, per 66 lbs. | 0 76 0 77 | Fruit: Loose Muscatel | 2 40 2 50 | Condensed Milk, per case | 0 00 0 00 | | |
| Dr. Apples per lb | 0 03 0 04 | Rye | 0 00 0 00 | Layers, Malaga | 0 00 0 00 | 4 doz. 1-lb. cases | 0 00 0 00 | | |
| Evap'd | 0 06 0 07 | Corn, in bond | 0 45 0 46 | London | 3 85 4 00 | Cond'ed Coffee—Mocha V | 0 00 0 00 | | |
| Butter: | | | | Croceries. | | | | | |
| Creamery (finest) per lb | 0 19 0 20 | Tea (Hf.-Chest & Cad.) | 0 11 0 20 | Dohosas | 5 60 5 75 | Java, per cs, 2 doz. 1-lb. cs | 0 00 0 00 | | |
| (med) | 0 00 0 00 | Japan, com. to med. lb | 0 29 0 28 | Black Basket | 4 75 5 00 | Condensed Coffee—Java | 0 00 0 00 | | |
| Finest Dairy | 0 16 0 17 | good med. to fine | 0 35 0 45 | Sultanas | 0 08 0 10 | Condensed Coffee—Jamai- | 0 00 0 00 | | |
| Fine | 0 15 0 16 | finest to choicest. | 0 15 0 18 | Seedless | 0 00 0 00 | ca, per cs, 2 doz. 1-lb. cs. | 0 00 0 00 | | |
| Common grades | 0 13 0 14 | Nagasaki | 0 10 0 20 | Valentia | 0 05 0 06 | Condensed Coffee—Jamai- | 0 00 0 00 | | |
| CHEESE: | | | | Spices:— | | | | | |
| Finest Colored per lb | 0 09 0 09 | Y. Hyson, com. to gd | 0 10 0 20 | Black Pepper | 0 05 0 06 | Prices on appl.—see advt. | | | |
| White | 0 09 0 09 | fine to finest, lb | 0 30 0 60 | Cumin | 0 05 0 06 | | | | |
| Medium to Fine | 0 08 0 08 | Gunpd. com to med. | 0 15 0 20 | Mustard | 0 05 0 06 | | | | |
| Eggs: | | | | Starch: | | | | | |
| Strictly fresh per doz | 0 12 0 13 | good to fine | 0 24 0 45 | White | 0 04 0 04 | White | 0 04 0 04 | | |
| Hold | 0 10 0 11 | finest | 0 55 0 65 | Crystal Glass | 0 06 0 07 | Snow Flake | 0 06 0 07 | | |
| Finest limed | 0 00 0 00 | Imperial med. to gd. | 0 25 0 33 | Dom. Rep. Corn | 0 07 0 08 | Dom. Rep. Corn | 0 07 0 08 | | |
| Poor | 0 00 0 00 | fine to finest. | 0 37 0 58 | Corn Starch | 0 06 0 07 | Corn Starch | 0 06 0 07 | | |
| Hops: | | | | Wine: | | | | | |
| Finest 1888 per lb | 0 18 0 23 | Twankay, com. to gd | 0 12 0 18 | Pure White | 0 06 0 07 | Pure White | 0 06 0 07 | | |
| 1887 | 0 05 0 09 | Oolong | 0 45 0 65 | Finest Imp. Triplo, 1 brl | 0 35 0 40 | Finest Imp. Triplo, 1 brl | 0 35 0 40 | | |
| Fair to good | 0 03 0 05 | Congou, common | 0 10 0 12 | Cote d'Or | 0 28 0 30 | Cote d'Or | 0 28 0 30 | | |
| HOE PRODUCTS: | | | | Whisky: | | | | | |
| Hacon Smk'd per lb | 0 10 0 10 | good common | 0 14 0 18 | W. W. XXX | 0 25 0 30 | W. W. XXX | 0 25 0 30 | | |
| Dressed Hogs | 0 00 0 00 | med. to good. | 0 19 0 25 | W. W. X | 0 20 0 20 | W. W. X | 0 20 0 20 | | |
| Hacons Smk'd | 0 11 0 11 | fine to finest. | 0 35 0 55 | Pure Malt | 0 45 0 50 | Pure Malt | 0 45 0 50 | | |
| " Canvassed | 0 11 0 00 | Souchoing, common | 0 00 0 00 | Cider X | 0 20 0 20 | Cider X | 0 20 0 20 | | |
| Pork Ca. s. c. per bbl. | 16 00 17 50 | med. to good. | 0 25 0 32 | XXX | 0 27 0 30 | XXX | 0 27 0 30 | | |
| Western do | 13 75 0 00 | fine to choice. | 0 35 0 60 | Soap: Best Laundry | 0 06 0 06 | Best Laundry | 0 06 0 06 | | |
| Moss | 13 50 0 04 | Dust | 0 66 0 07 | Common | 0 02 0 05 | Common | 0 02 0 05 | | |
| Lard per lb | 0 08 0 09 | Coffees, Mocha (green) | | Parlor | 2 25 2 50 | Parlor | 2 25 2 50 | | |
| " per brl Chicago and | | Add 4c for roasting and | | No. 1 | 3 25 3 85 | No. 1 | 3 25 3 85 | | |
| Milwaukee | 1 85 0 00 | grinding | 0 29 0 31 | Hardware. | | | | | |
| SKINS: | | | | Antimony | | | | | |
| Clover, per 60 lbs, red | 0 00 0 00 | Jaya | 0 25 0 28 | 7 1/2 Block, L & F per lb. | 0 23 0 00 | 7 1/2 Block, L & F per lb. | 0 23 0 00 | | |
| " mammoth | 0 00 0 00 | Maracaibo | 0 22 0 24 | Straits | 0 23 0 24 | Straits | 0 23 0 24 | | |
| Timothy, 45 lbs, Quo. | 0 00 0 00 | Jamaica | 0 19 0 22 | Strip | 0 24 0 00 | Strip | 0 24 0 00 | | |
| " Western | 0 00 0 00 | Rio | 0 19 0 21 | Copper: Ingot | 0 13 0 00 | Copper: Ingot | 0 13 0 00 | | |
| Flax 50 | 0 00 0 00 | Plantation Ceylon | 0 24 0 26 | Sheathing | 0 15 0 00 | Sheathing | 0 15 0 00 | | |
| Potatoes, per brl | 1 35 1 50 | Chicoory, per lb | 0 11 0 13 | Heavy Sheets | 0 20 0 00 | Heavy Sheets | 0 20 0 00 | | |
| Honey, in comb. | 0 14 0 18 | Sugars: | | | | IRON CUT NAILS—per keg. | | | |
| " in tins | 0 11 0 12 | Ex Ground, in brls. | 0 09 0 00 | Hot Cut Am. or Can. Pat'n | 2 50 0 00 | Hot Cut Am. or Can. Pat'n | 2 50 0 00 | | |
| Beeswax | 0 25 0 28 | in bxs. | 0 09 0 00 | 10dy to 60dy | 2 75 0 00 | 10dy to 60dy | 2 75 0 00 | | |
| BEANS— | | | | 8dy and 9dy | | | | | |
| Med. hand picked | 2 00 2 20 | Powdered, in brls. | 0 08 0 00 | 6dy and 7dy | 3 00 0 00 | 6dy and 7dy | 3 00 0 00 | | |
| Soreen Medium | 1 90 2 10 | Paris Lumpa, in brls. | 0 08 0 00 | 4dy to 5dy—Am. Pat. | 3 25 0 00 | 4dy to 5dy—Am. Pat. | 3 25 0 00 | | |
| Yellow | 0 60 0 00 | half brls. | 0 08 15-16 | 3dy—fine hot cut. | 4 00 0 00 | 3dy—fine hot cut. | 4 00 0 00 | | |
| GRAIN. | | | | 3dy—fine Cold Cut | | | | | |
| Canada Red Winter Wheat | 0 00 0 00 | Ex Granulated, brls. | 0 08 0 00 | 3dy—Can. Pat. | 3 50 0 00 | 3dy—Can. Pat. | 3 50 0 00 | | |
| " White Winter | 0 00 0 00 | Branded Yellows | 0 08 0 07 | 3dy—fine, Hot Cut, Am Pat | 5 70 0 00 | 3dy—fine, Hot Cut, Am Pat | 5 70 0 00 | | |
| " Spring | 0 00 0 00 | Syrup, per lb. | 0 01 0 04 | Steel Cut, Am. or Can. Pat'n | 2 60 0 00 | Steel Cut, Am. or Can. Pat'n | 2 60 0 00 | | |
| Hard Manitoba, No. 1 | 1 02 1 14 | 14 lbs. to the gallon. | | 10dy to 60dy | 2 85 0 00 | 10dy to 60dy | 2 85 0 00 | | |
| do No. 2 | 0 98 1 09 | Molasses (Barbados) in'g | 0 45 0 47 | 8dy to 9dy | 2 85 0 00 | 8dy to 9dy | 2 85 0 00 | | |
| Northern, No. 1 | 0 60 0 00 | Porto Rico | 0 44 0 00 | 6dy to 7dy | 3 10 0 00 | 6dy to 7dy | 3 10 0 00 | | |
| do No. 2 | 0 60 0 00 | Antigua | 0 43 0 00 | IRON CUT NAILS—per keg. | | | | | |
| Oats | 0 00 0 34 | Trinidad | 0 00 0 00 | Hot Cut Am. or Can. Pat'n | 2 50 0 00 | Hot Cut Am. or Can. Pat'n | 2 50 0 00 | | |
| Barley | 0 50 0 55 | Breadmakers' Yeast— | | 10dy to 60dy | 2 60 0 00 | 10dy to 60dy | 2 60 0 00 | | |
| | | 50 pkgs. 36 in bx | 1 60 0 60 | 8dy to 9dy | 2 85 0 00 | 8dy to 9dy | 2 85 0 00 | | |
| | | Baking Powder— | | 6dy to 7dy | 3 10 0 00 | 6dy to 7dy | 3 10 0 00 | | |
| | | Case 1, 3 dz. 5 oz. tins | 2 25 0 00 | IRON CUT NAILS—per keg. | | | | | |
| | | " 2, 1 " 14 | 2 00 0 00 | Hot Cut Am. or Can. Pat'n | 2 50 0 00 | Hot Cut Am. or Can. Pat'n | 2 50 0 00 | | |

Retailers will please bear in mind that above quotations apply only to large lots.
 *Note.—Refuses prices to the wholesaler trade; jobbers would have to pay for additional.

Established in 1857. **GEORGE WAIT & CO.,** Established in 1857.
PRODUCE AND COMMISSION MERCHANTS
Butter, Cheese, Eggs, Etc., also Butter and Cheese Exporters,
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 Liberal advances made on Consignments shipped to Great Britain, or to be sold on this market.
 Correspondence solicited. Marking Plates furnished on application. Cold storage whenever required.



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CHICKERING, STEINWAY, HAINES.

Finest Assortment in the Dominion in our New Building.

Special attention is also directed to our varied stock of SECOND-HAND PIANOS, amongst which are some instruments of the standard makers, and that have been in use but a short time.

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 TORONTO—15 King. St. East. Branches—Ottawa, London, Hamilton

TENDERS
 — FOR —
Debentures of the Town of Collingwood.
 Tenders will be received up to the
15th of May Next,
 by the Clerk of the Town of Collingwood, for the purchase of \$65,000, Thirty-Year Debentures, and \$20,000, Twenty-Year Debentures, each bearing Five per cent. interest. Interest payable half-yearly.
 JOHN HOGG,
 Town Clerk.
 Collingwood, April 16, 1889.

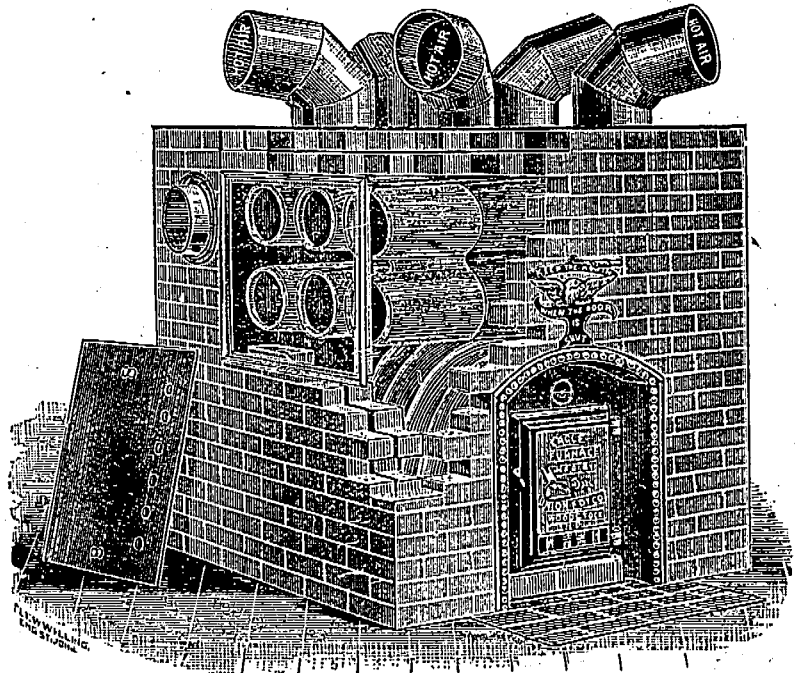
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ENGRAVER, SILVER, STEEL AND BRASS.
 Jewellers' Work a Specialty.
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 Outside orders will receive prompt attention.
London Machine Tool COMPANY,
 LONDON, - ONTARIO,
 MANUFACTURERS OF
IRON AND BRASS WORKING MACHINERY.
 L. A. MORRISON, with A. B. WILLIAMS
 General Agents Toronto.

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Sign and Show Card Painter
 GOLD LETTERING DONE ON GLASS.
SHOW CARDS A SPECIALTY
 IN EVERY DESCRIPTION.
 Send for specifications.
 Notre Dame Street, Corner St. Helen
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 22, 1889

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--|-------------|--------------------------------|---------------|--|---------------|------------------------------|------------|
| Hardware—Continued. | \$ c. \$ c. | Coil Chain— | 0 04 0 00 | Lead Pipe per 100 lbs. | 6 25 0 00 | English | 0 65 0 75 |
| 4dy to 8dy | 3 35 0 00 | oil Chain— | 0 05 0 00 | Zinc Sheet | 6 50 5 75 | Canada Kip | 0 35 0 45 |
| 8dy | 4 10 0 00 | 5-16 | 0 04 0 00 | " Spelter | 6 25 6 50 | Hemlock | 0 50 0 60 |
| 8dy—fine | 5 60 0 00 | 7-16 | 0 03 0 00 | Barbed wire, per lb | 18 50 19 00 | Light | 1 40 0 45 |
| Casing, Flooring, Box, Shook and Tobacco Box: | | | 0 03 0 00 | Scrap Iron—Chairs | 18 00 19 00 | French Calf. | 1 35 1 40 |
| 3dy | 4 50 0 00 | Galvanized Iron: | | Machinery scrap | 19 00 21 50 | Splits, Light & Medium | 0 17 0 24 |
| 4dy to 5dy | 3 75 0 00 | Murewoods Lion, No. 28 | 0 06 0 07 | Wrot iron | 3 00 3 50 | Splits, Heavy | 0 15 0 20 |
| 6dy and 7dy | 3 50 0 00 | D. McC. & Co. | 0 05 0 07 | Powder: Canada Blasting | 4 75 5 00 | " Small | 0 14 0 18 |
| 8dy and 9dy | 3 25 0 00 | Queen's Head, or equal | 0 05 0 05 1/2 | F F to F F F | 0 05 0 00 | Leather Board, Canada | 0 08 0 12 |
| 10d to 80dy | 3 00 0 00 | Common | 0 05 0 00 | per lb 'Gal' | 0 05 0 00 | Enamelled Cow, per ft. | 0 15 0 16 |
| Cut Spikes: all sizes | 2 75 0 00 | Pig Iron: Siemen No. 1. | 22 75 23 00 | per lb 'Paint' | 0 00 0 25 | Pebble Grain | 0 10 0 14 |
| Common Flour Barrel: | | Coltness | 22 00 0 00 | Fenolignwire, No. 8 | 0 00 0 25 | Bush Calf. | 0 10 0 14 |
| 0 1/2 in | 4 90 0 00 | Caldor | 22 50 0 00 | No. 9 | 0 00 0 25 | Brush (Cow) Kid | 0 10 0 14 |
| 1 in | 4 50 0 00 | Langloan | 21 50 22 00 | No. 10 | 0 00 0 25 | Buff | 0 11 0 13 |
| 1 1/2 in | 4 20 0 00 | Shotts | 22 00 22 50 | Buckthorn Wire | 0 00 0 05 | Russotts, Light | 0 35 0 40 |
| Finishing Nails: | | Summerlee | 23 00 0 00 | Hides and Tallow. | | Russotts, Heavy | 0 30 0 35 |
| 1 in | 6 45 0 00 | Gartherrie | 22 00 0 00 | Montreal Green Hides | | No. 2 | 0 20 0 25 |
| 1 1/2 in | 4 75 0 00 | Carnbroe | 21 00 0 00 | No. 1 per 100 lbs | 5 50 0 00 | Saddlers | 7 50 9 00 |
| 1 3/4 in | 4 00 0 00 | Clyde | 0 00 0 00 | No. 2 | 4 50 0 00 | Imt. Fr. Calf. | 0 55 0 65 |
| 2 in | 4 00 0 00 | Goyan | 0 00 0 00 | No. 3 | 3 50 0 00 | English Oak | 0 40 0 45 |
| 2 1/2 in | 3 75 0 00 | Eglinton | 20 00 0 00 | Tanners pay \$6, \$5 and \$4 for 1, 2 and 3. | | Rough | 0 16 0 20 |
| 3 in and up | 3 25 0 00 | Hematite | 23 00 24 00 | Hamilton, No. 1 | 6 25 0 00 | Raw Furs. | |
| Clinch and Heavy Clinch: | | Bar Iron, per 100 lbs | | No. 2 | 5 25 0 00 | Beaver, per lb | 3 75 4 00 |
| 1 in | 6 45 0 00 | Ord. Crown | 2 25 2 40 | Toronto " 1 | 6 25 0 00 | Bear per skin | 8 00 25 00 |
| 1 1/2 in | 4 75 0 00 | Best Refined | 0 00 2 35 | " 2 | 6 25 0 00 | Bear, Cub, per skin | 3 00 10 00 |
| 1 3/4 in | 4 00 0 00 | Siemens | 3 50 4 00 | Chicago Buff | 5 75 0 00 | Fisher | 5 00 10 00 |
| 2 in | 4 00 0 00 | Sweet | 2 75 2 90 | " Steers | 8 50 0 00 | Fox, Red, per skin | 1 40 1 60 |
| 2 1/2 in | 3 50 0 00 | Sheet, Iron to No. 28 | 2 25 2 50 | " Calfskins | 0 07 0 08 | Fox, Cross | 3 00 5 00 |
| 3 in and up | 3 25 0 00 | Boiler Plates | 0 00 0 05 1/2 | " Bulls | 0 00 0 00 | Lynx per skin, large | 2 50 5 00 |
| Sharp and Flat Press'd Nails | | Boiler " Lowmoor | 2 45 2 50 | Dry No'r West | 10 00 11 00 | Marten per skin | 1 00 1 25 |
| 1 in | 6 95 0 00 | Hoops and Bands | 3 00 0 00 | Sheepskins | 0 00 0 00 | Mink per skin | 0 75 1 00 |
| 1 1/2 in | 5 25 0 00 | Canada Plates: | | Clips | 0 35 0 00 | Muskrat, Winter | 0 15 0 20 |
| 1 3/4 in | 4 50 0 00 | Good Brands | 2 75 3 50 | Lambskins | 0 40 0 45 | " Fall | 0 12 0 15 |
| 2 in | 4 25 0 00 | Iron Wire: 0 to 7 p 100 lbs | 2 25 2 30 | Calfskins unispected | 0 05 0 00 | " Spring | 0 25 0 00 |
| 2 1/2 in | 4 00 0 00 | Wro't Iron pipe, 1 to 2 in | | Horse Hides western, each | 2 50 3 00 | Otter per skin | 8 00 12 00 |
| 3 in and up | 3 75 0 00 | 60 p. c. and 2 1/2 p. c. over | | Tallow, refined | 0 05 0 06 1/2 | Raccoon per skin | 0 40 0 90 |
| Terms. | | 2 in. 55 dia | 0 00 0 00 | " rough | 0 03 0 04 | Skunk, black | 0 90 0 00 |
| Horse Nails: P & F Bright | | Stee'l, cast, per lb | 0 11 0 12 | Leather (at 6 months) | | White | 0 15 0 00 |
| " " No. 7 | 0 00 0 00 | " Spring, 100 lb. | 2 50 0 00 | No. 1 B. A. Sole | 0 21 0 22 | Oils. | |
| " " No. 8 | 0 24 0 00 | " " lb. | 2 75 3 75 | No. 2 B. A. Sole | 0 18 0 20 | Cod Oil, Newfoundland | 0 39 0 40 |
| " " No. 9 | 0 22 0 00 | " Sleigh Shoe, lb | 2 60 2 70 | No. 1, ordinary Sole | 0 20 0 21 | " Halifax | 0 36 0 37 |
| M Brand " 60 p.c. 10p.c. | | Tin Plate: | | No. 2 | 0 17 0 19 | " Gaspe | 0 37 0 38 |
| Wrought or Ship Spikes: | | IX | Usual | Buffalo Sole, No. 1 | 0 17 0 19 | S. R. Pale Seal | 0 45 0 46 |
| 7-16 and 1 in | 3 90 0 00 | IXX | Trade | No. 2 | 0 15 0 17 | Straw Seal | 0 38 0 40 |
| 3-8 in | 4 25 0 00 | DX | Extras. | China " No. 1 | 0 19 0 20 | Cod Liver Oil | 0 72 0 75 |
| 5-16 in | 4 50 0 00 | DXX | | " No. 2 | 0 15 0 17 | [Distributing Prices] | |
| 1 in (Dis. 30 per cent.) | 4 75 0 00 | Russ. Sheet Iron | 10 00 10 50 | Zanzibar, No. 1 | 0 16 0 17 | Cod Oil, Newfoundland | 0 42 0 45 |
| Horse Shoes | 3 00 3 10 | Anchors, per lb | 4 75 5 50 | " No. 2 | 0 14 0 15 | Do Halifax | 0 39 0 40 |
| Terms, 4 months, or 3 pe or 30 days | 0 00 0 00 | Lion & Crown, Tin'd Sht's | 5 50 6 0 | Slaughter, No. 1 | 0 23 0 25 | Do Gaspe | 0 40 0 41 |
| Axes ss. & ds.—25 to 30 dia. | 11 00 13 00 | Lead: Pig, per 100 lbs | 3 75 3 90 | Harness | 0 22 0 27 | S. R. Pale Seal | 0 48 0 50 |
| | | Sheet | 4 50 4 75 | Upper Heavy | 0 27 0 31 | Straw Seal | 0 40 0 60 |
| | | Shot per 100 lbs | 5 55 5 75 | Light | 0 30 0 34 | Cod Liver Oil | 0 80 0 80 |
| | | | | Grained Upper | 0 30 0 35 | Castor Oil | 0 19 0 10 |
| | | | | Scotch Grain | 0 28 0 35 | Lard Oil, Extra | 0 70 0 80 |
| | | | | Kip Skins, French | 0 75 0 95 | No. 1 | 0 60 0 70 |
| | | | | | | Linseed Raw | 0 61 0 62 |

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.



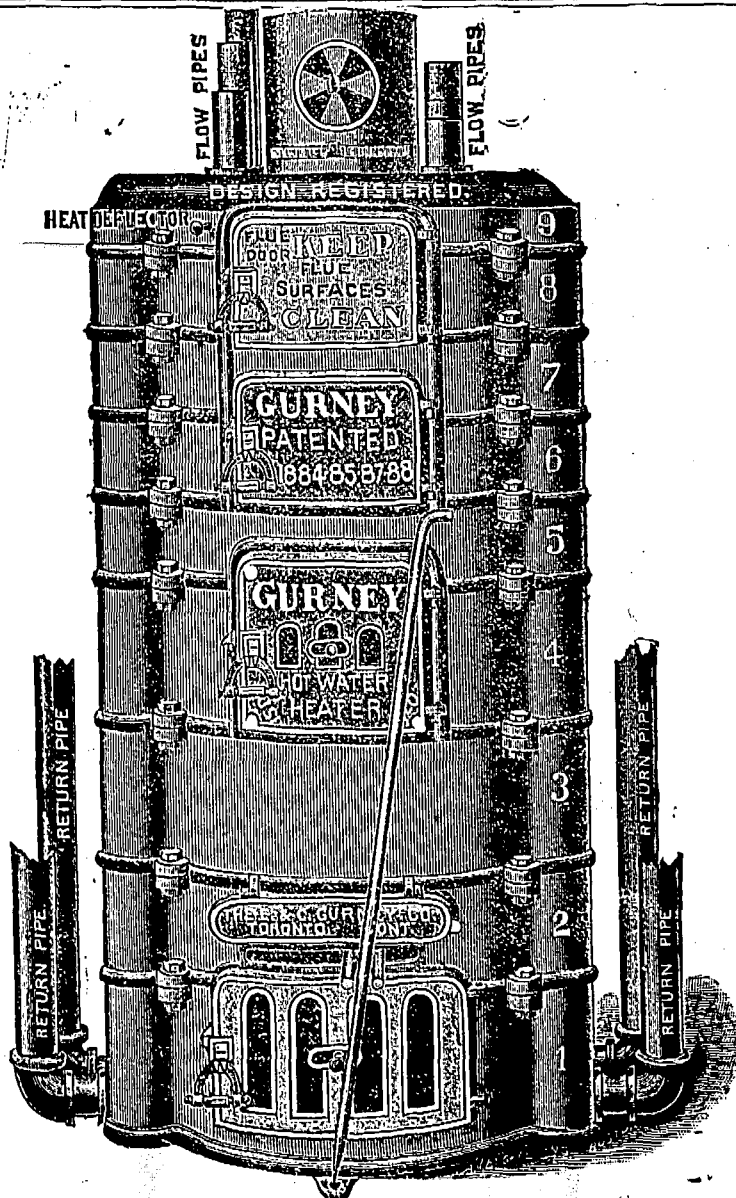
THE EAGLE FURNACE FOR WOOD,
 MOST POWERFUL HEATER EVER INVENTED.
 Warranted to give double the amount of Heat of any other Furnace from the same quantity of Fuel.
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UNION FOUNDRY CO.
 WOODSTOCK, N. B.

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Mander Bros., London, Eng.
 Manufacturers of
Superior Varnishes
 For Coachmakers, House Painters, Decorators, &c.
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 Senkpiel & Hawser, - Elmwood, Ont
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Manufacturers' Agent
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MONTREAL.
 Sole Proprietor and Manufacturer of the
 WORLD'S FAVORITE COCOANUT PUDDING
 and other "WORLD'S FAVORITE" Preparations

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 22, 1889.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|-------------------------------|------------|--------------------------------|------------|------------------|------------|----------------------------|------------|
| Boiled..... | \$ 0 63 | Salt..... | \$ 0 52 | Smoking, 6s..... | \$ 0 45 | Claret cases..... | \$ 3 00 |
| Olive, Pure..... | 1 00 | Liverpool per bag Eley's | 2 35 | Solace, 12s..... | 0 50 | Class Claret of gd. brands | 7 50 |
| Machinery..... | 0 95 | Canadian, in small bags | 0 67 | "..... | 0 48 | Tarragona Ports, imp ga | 1 15 |
| Extra, qt. p case | 3 00 | Half bags..... | 0 35 | Myrtle Navy..... | 0 45 | | |
| pts, do..... | 2 40 | Quarters..... | 1 25 | | 0 55 | | |
| pts, do..... | 2 70 | Factory-filled per bag | 0 35 | | | | |
| Lucca, Flasks..... | 6 50 | Quarters..... | 0 35 | | | | |
| Spirits Turpentine, bris. | 0 63 | Rice's pure dairy, per bag | 0 00 | | | | |
| Coal Oil: | | quarters | 0 00 | | | | |
| Car Lots Store, [2 n.c. off] | 0 00 | Turk's Island..... | 0 00 | | | | |
| Broken lots..... | 0 00 | Timber, Lumber &c | 20 00 | | | | |
| Am. in car lots..... | 0 00 | Asn, 1 to 4 in. M..... | 20 00 | | | | |
| " 5 bbls..... | 0 00 | Birch, 1 to 4 in. M..... | 18 00 | | | | |
| " single bbls..... | 0 00 | Baswood..... | 60 00 | | | | |
| Class..... | 50¢ | Walnut, per M..... | 30 00 | | | | |
| United inches, 14 to 25..... | 1 35 | Butternut, per M..... | 00 06 | | | | |
| United inches 26 " 40..... | 1 45 | Cedar, round, lineal foot..... | 00 04 | | | | |
| " 41 " 50..... | 0 00 | Cedar, flat, lineal foot..... | 70 00 | | | | |
| " 51 " 60..... | 0 00 | Cherry, per M..... | 15 00 | | | | |
| Paints, &c. | | Elm, soft, 1st..... | 25 00 | | | | |
| W Lead pure, 50 to 100 lb kgs | 0 00 | Elm, Rock..... | 9 00 | | | | |
| " No. 1..... | 5 00 | Hemlock, M..... | 25 00 | | | | |
| " No. 2..... | 4 50 | Maple, hard, M..... | 18 00 | | | | |
| " No. 3..... | 4 00 | Soft, do..... | 40 00 | | | | |
| White Lead, dry..... | 5 25 | Oak, M..... | 85 00 | | | | |
| Red Lead..... | 4 50 | Pine, clear, M..... | 25 00 | | | | |
| Venetian Red, Eng' h..... | 1 25 | 2nd quality, do..... | 14 00 | | | | |
| Yel. Ochre, French..... | 0 50 | Shipping Culls..... | 8 00 | | | | |
| Whiting, ordinary..... | 0 60 | Mill do..... | 1 50 | | | | |
| " London, Washed | 0 60 | Lath, M..... | 10 00 | | | | |
| " Paris..... | 1 15 | Spruce, 1 to 2 in., M..... | 3 00 | | | | |
| Portland Cement, brl..... | 2 50 | Shingles, 1st qual..... | 2 00 | | | | |
| Fire Brick..... | 18 50 | 2nd..... | 0 46 | | | | |
| Fire Clay..... | 1 50 | Tobacco (duty paid) | 0 49 | | | | |
| Glue..... | | No. 1 Black Chewing, ends | 0 45 | | | | |
| Domestic Broken Shoot | 0 12 | No. 2..... | 0 41 | | | | |
| French, T. F. Casks..... | 0 11 | No. 4..... | 0 49 | | | | |
| Bris..... | 0 12 | Bright Chewing..... | 0 62 | | | | |
| American White, Bris..... | 0 17 | Smoking..... | 0 69 | | | | |
| | | R. & R..... | 0 52 | | | | |
| | | Navy, 3s..... | 0 52 | | | | |

Retailers will please bear in mind that the above quotations apply only to large lots.



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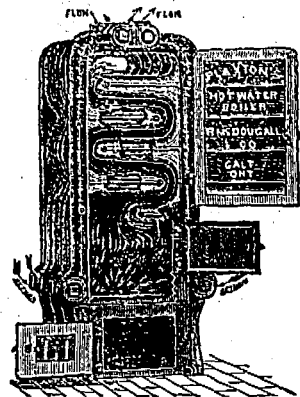
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SECTIONAL

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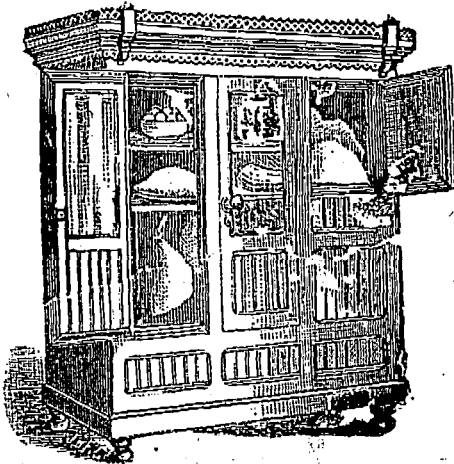
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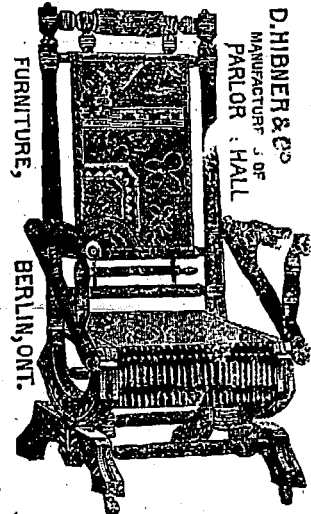


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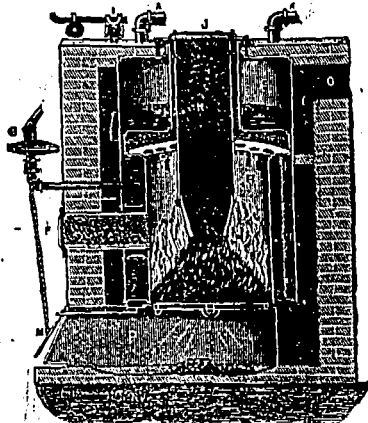
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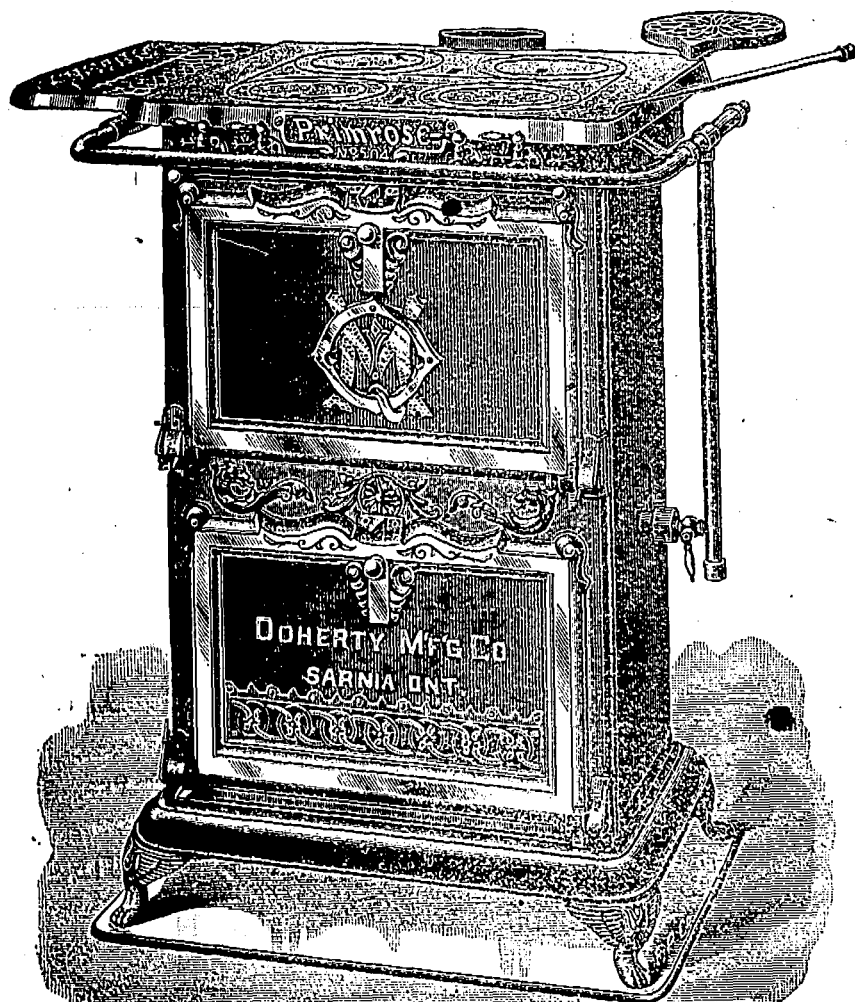
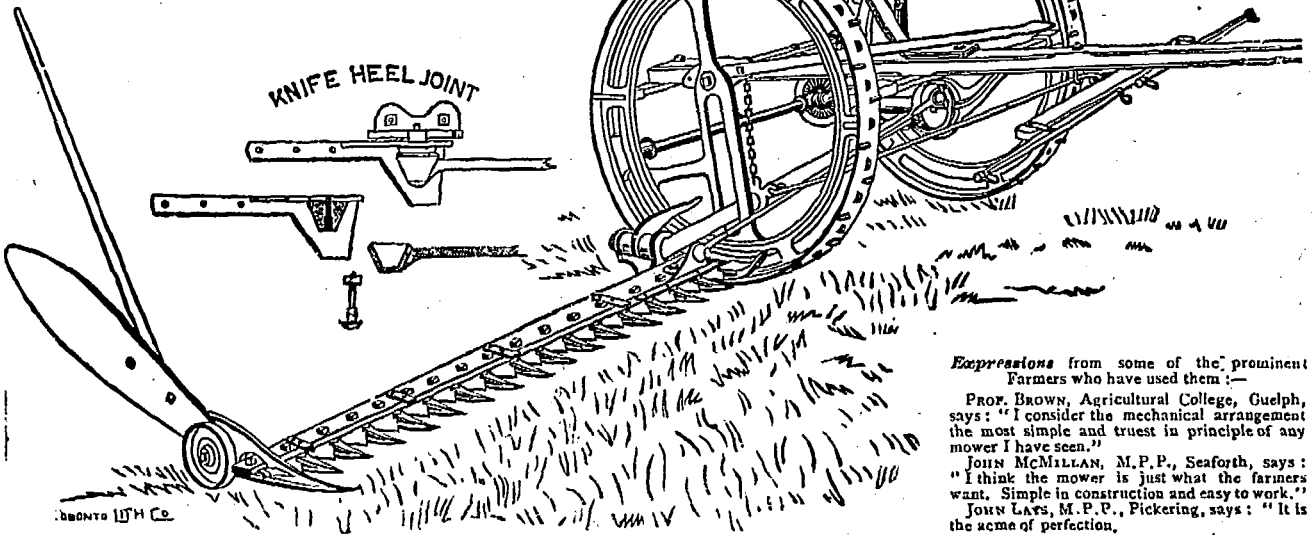
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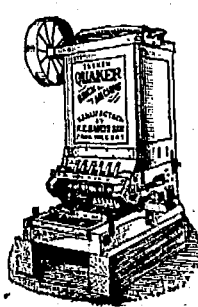
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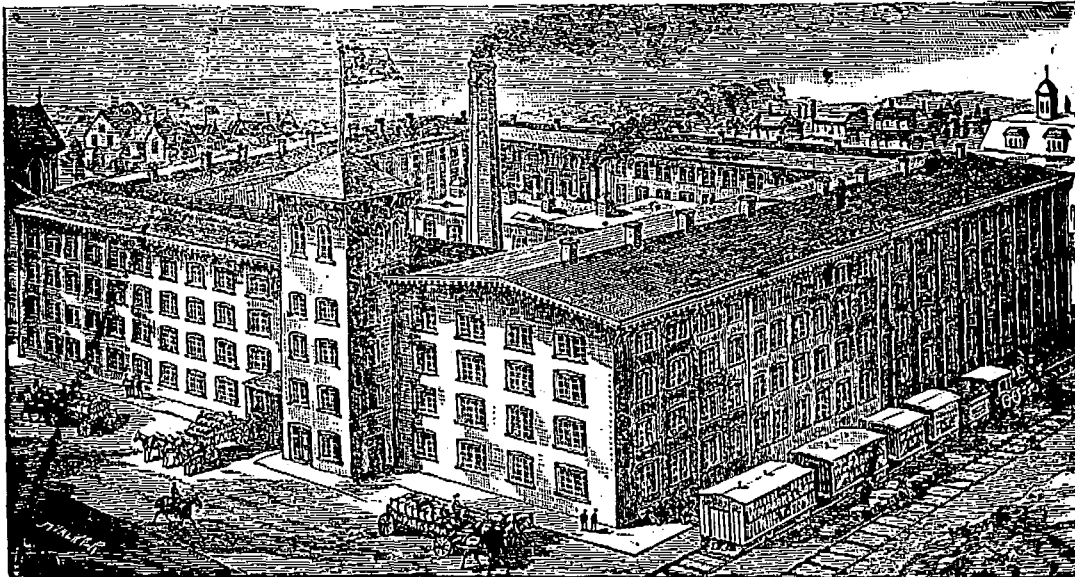
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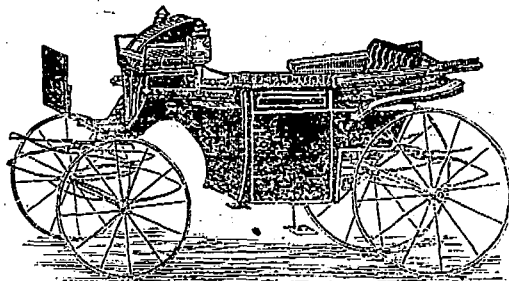
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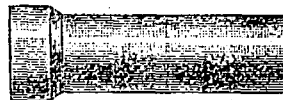
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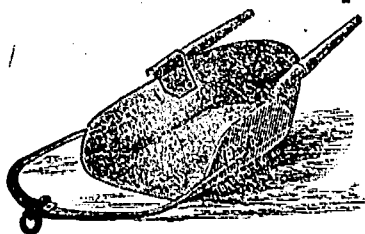
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SECURITIES.

| | London-August 8. |
|------------------------------------|------------------|
| British Columbia, 1894, 6 pc..... | 112 114 |
| 1907 | 123 128 |
| Canada, 4 p. c. loan, 1914-8 | 110 111 1/2 |
| 3 p. c. loan, 1938 | 95 96 |
| Dobs. 1909-34 | 104 105 1/2 |

Railway & other Stocks.

| Shs | | Aug. 3. |
|-----|---|---------------|
| | New Brunswick 6 p. c. 1937..... | 112 114 |
| | Quebec Province, 5 p. c. | 123 128 |
| | Do do 1906 5 p. c. | 104 106 |
| | Do do 4 p. c. | 112 114 |
| | Do do 1912 | 112 114 |
| 100 | Atlantic & Nth Western 5 p. c. Gen. 1st M. Bds | 112 114 |
| 10 | Buffalo and Lake Huron | 124 13 |
| 100 | Do 5 1/2 p. c. 1st Mort. | 132 134 |
| 300 | Do 2nd Mort. | 132 134 |
| | Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov. | 106 108 |
| | Canadian Pacific \$100. | 60 1/2 61 1/2 |
| | Chi. & G. T. R. 6 p. c. 1st M. Coup 1900. | 111 113 |
| 100 | Grand Trunk, Georg Bay, &c. 1st M. | 103 105 |
| 100 | Grand Trunk of Canada Ord. stock 12 | 120 12 1/2 |
| 100 | 2nd. equip. mtg. bds. | 130 132 |
| 100 | 1st. prof. stock. | 76 1/2 77 1/2 |
| 100 | 2nd. prof. stock. | 57 1/2 57 1/2 |
| 100 | 3rd prof. stock. | 29 1/2 30 1/2 |
| 100 | 5 p. c. perp. deb. stock. | 126 128 |
| 100 | 4 p. c. perp. deb. stock. | 95 100 |
| 100 | Great Western shares | 123 125 |
| 100 | 6 p. c. bds., 1890 | 103 105 |
| 100 | Hamilton and N. W. | 111 113 |
| 100 | M. of Canada Stg. 1st Mort 5 p. c. | 110 112 |
| 100 | do. con. mtg. so | 110 112 |
| 100 | Montreal and Champlain 5 p. c. 1st mtg. bds | 106 108 |
| 100 | Montreal & Sorel, 6 p. c. 1st mtg. at 2 1/2% sor. | 10 15 |
| 100 | N. of Canada 5 p. c. 1st Mort. Bonds Northern Extension, 6 p. c. prof | 102 104 |
| 00 | Do do 6 p. c. Imp. | 98 99 |
| 00 | Quebec Central 5 p. c. 1st mtg. ords. T. G. & B. 5 p. c. bonds 1st Mort. | 97 99 |
| 00 | Well. Grey & Bruce, 7 p. c. Bds | 92 94 |
| 00 | 1st Mort. | 104 104 |
| 00 | St. Law. and Ott. 4 p. c. Bds | 92 94 |

Banks.

| | | |
|-----|-----------------------------------|---------------|
| 100 | Bank of British Columbia..... | 37 1/2 38 1/2 |
| 100 | Bank of British North America.... | 78 1/2 79 1/2 |

Municipal Loans.

| | | |
|-----|---|---------|
| 100 | City of London (Ont) 1st prof. 5 p. c. | 101 103 |
| 100 | City of Montreal stg. | 107 109 |
| | 1874 | 107 109 |
| 100 | City of Ottawa, 6 p. c. stg. | 108 111 |
| | redeem 1893 | 107 111 |
| | 1904 | 119 121 |
| | 1895 | 111 113 |
| 100 | City of Quebec, 6 p. c. con. | 103 105 |
| | 6 p. c. redeem 1893 | 105 107 |
| | 1878, redeem 1908 | 121 123 |
| 100 | City of Toronto, 6 p. c. stg. 1895-97 | 105 111 |
| | Water-Works deb., 1906 | 112 127 |
| | 6 p. c. stg. con. deb., 1936-97 | 109 111 |
| | 5 p. c. gen. con. deb., 1919-21 | 111 113 |
| | 4 p. c. stg. bonds, 1921-28 | 105 107 |
| 100 | City of Winnipeg, deb., 1914 | 110 112 |
| | deb. scrip, 1907 | 118 120 |

Miscellaneous Companies.

| | | |
|-----|----------------------------------|---------------|
| 100 | Canada Company | 58 62 |
| 100 | Canada North-West land Co | 4 4 1/2 |
| 100 | Hudson Bay | 19 1/2 19 1/2 |
| 100 | Land Corporation of Canada | 19 1/2 19 1/2 |

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| Vallet's Pills. | Toile Vesicante of Ch. Leperdriel. |
| Dr. Rabuteau's Dragees of Iron. | Thapsia of Ch. Leperdriel. |
| Mathey Caylus Injection. | Elixir Dentifricioe of R. F. F. |
| Dr. Moussette's Pills. | Benedictins of Soulae. |
| Berthe's Syrup of Codaine. | Steiner's Phosphor Paste. &c., &c. |
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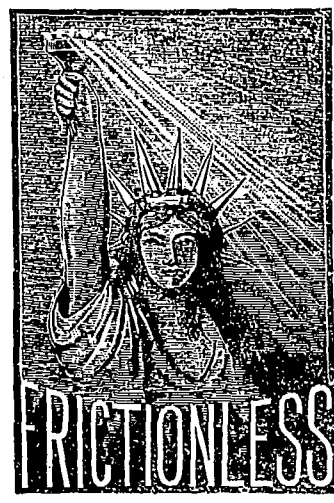
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COMMERCE**
FINANCE AND INSURANCE REVIEW

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Manufacturing, Mining and Joint
Stock Enterprises.

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STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Aug. 27, 1889.

| NAME OF COMPANY. | No. Shares | Last Dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|------------------------------------|------------|-------------------------|-------------------|------------------|------------------------|---------------------------|
| British America Fire and Marine | 10,000 | 3-6mos. | Jan...July | \$50 | \$50 | 113 |
| Canada Life | 2,500 | 7-6mos. | Feb...Aug | 400 | 50 | ... |
| Citizens, Fire, Life, & Accident | 11,880 | 6-12mos. | Mar...y'ly | 85 | 16 | ... |
| Confederation Life | 5,000 | 5-6mos. | Jan...July | 100 | 10 | 525 |
| Western Assurance | 25,000 | 4-6mos. | Jan...July | 40 | 20 | 147 1/2 |
| Royal Canadian Insurance | 20,000 | 6-12mos. | 15 Feb. y'ly | 25 | 20 | 95 |
| Accident Ins. Co. of North America | 2,610 | 6 | 15 J'ly 15Jan | 100 | 20 100 | 90 |
| Guarantee Co. of North America | 13,372 | 6 | 15 J'ly 15Jan | 50 | 10 50 | 90 100 |

BRITISH AND FOREIGN.—(Quotations on the London Market, Aug. 7, 1889.)

| | | | | | Market value p. p'd up share. | |
|-------------------------------------|---------|-----------|-----|--------|-------------------------------|----------|
| British and Foreign Marine | 50,000 | 50 | 20 | 4 | £23 1/2 | |
| Caledonian | 50,000 | 30 | 50 | 5 | £29 1/2 | |
| Commercial U. Fire, Life & Marine | 5,000 | 10 | 100 | 15 | £38 | £31 |
| Edinburgh Life | 100,000 | 5 | £10 | £2 | £47 | £48 |
| Fire Insurance Association | 100,000 | 5 | £10 | £2 | £47 | £48 |
| Glasgow & London | 20,000 | 15 | 100 | 50 | £87 1/2 | £89 |
| Guardian Fire and Life | 12,000 | 30 | 100 | 25 | £175 | £173 1/2 |
| Imperial Fire | 100,000 | £7 p. sh. | 30 | 2 | £7 | |
| Lancashire Fire | 10,000 | 15 | 40 | 31 | £38 1/2 | |
| Life Association of Scotland | 35,802 | 45 | 25 | 121 | £71 | |
| London Assurance Corporation | 10,000 | 10 | 10 | 1 7-20 | £4 1/2 | 8 1/2 |
| London & Lancashire Life | £39,175 | 70 | 20 | 2 | £41 1/2 | |
| Liverpool & Lond. & Globe Fire & L. | 30,000 | 70 | 100 | 5 | £64 1/2 | £67 |
| Northern Fire & Life | 10,000 | 50 | 50 | 61 | £48 1/2 | £50 1/2 |
| North Brit. & Merc. Fire & Life | £722 | £21 p. s. | 30 | 10 | £61 | £26 1/2 |
| Phoenix Fire | 20,000 | 60 | 20 | 3 | £50 1/2 | £51 1/2 |
| Queen Fire & Life | 100,000 | 6 | 10 | 1 | £6 | |
| Royal Insurance Fire & Life | 50,000 | 6 | 10 | 1 | £6 | |
| Scottish Imperial Fire & Life | 20,000 | 15 | 50 | 3 | £24 | |
| Scottish Provincial Fire & Life | 10,000 | 58 1/2 | 50 | 12 | £55 | |
| Standard Life | 10,000 | 58 1/2 | 50 | 12 | £55 | |

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 Authorized Capital.....£3,000,000 Stg.
 Subscribed.....2,500,000 "
 Paid-up.....625,000 "
 Fire Fund and Reserves as at 31st December, 1888.....1,592,235 "
 Life and Annuity Funds.....3,841,394 "
 Reserve—Fire Branch.....1,186,865 "
 do Life and Annuity Branches.....651,307 "

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Liability of Shareholders Unlimited.

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RESERVE FUNDS, 10,624,435
LIFE FUNDS, 16,288,046
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 Total Assets.....34,472,705 | Deposit with Dom. Govt. 125,000
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 Government Deposit.....\$75,200.00
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Established in 1863. Head Office, Waterloo, Ont.
 Assets, Jan. 1st, 1887.....\$246,448.00
 No. of Policies in force Jan. 1st, 1887..... 11,997
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Assets, - - - - - 745,000
Income, 1888, - - - - - 625,000

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| KINGSTON, The | British America, | J. E. Dunham |
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| Ordinary Life..... | 30 | \$3,515 10 | \$8,500 00 |
| " " | 40 | 5,137 40 | 9,750 00 |
| " " | 50 | 7,956 90 | 12,150 00 |
| 20-Year Endow'm't.. | 30 | 10,120 90 | 24,400 00 |
| " " | 40 | 10,666 80 | 20,250 00 |
| " " | 50 | 12,153 70 | 18,530 00 |
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Annual income over - - - - 1,300,000
Canadian Investments, nearly - - - - 700,000

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A. D. O. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

NORTH AMERICAN LIFE
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Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

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CHARLES AULT, M.D., Manager Prov. Quebec
62 St. James St.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
Income for Year ending 31st Dec., 1886, - - 1,422,239 28

Head Office - - - - - Toronto, Ont.

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A. M. SMITH, President. **JAB. BOOMER, Secretary.**
J. H. ROUTH & Co., Managers Montreal Branch.
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THE FIRE
INSURANCE ASSOCIATION
(LIMITED),
of LONDON, ENGLAND.

Capital \$4,500,000
Funds in Hand, 31st Dec., 1887 1,242,915
Dominion Deposit 100,000

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AND
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