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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 201

MONTREAL, TUESDAY, JANUARY 30, 1900.

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Montreal Stock Market.

MARKET STRONG BUT DULL -- MONEY SAID TO BE ON LOAN AT 5 P.C. — PACIFIC THE LEADER TODAY.

Montreal, Jan. 30.

The market was a little better this for noon, but was very dull. There was a rumor on the Street that local money was being loaned at 5 p.c. This was stated as being true of some banks, but this rate was denied as being anything like common. In fact one in close touch with Exchange business had made trial at one bank and found that no break existed from the rate that has been prevailing for some time. The rumor had some foundation, however, and is not unlikely to be the first intimation of what seems called for by the easier rates for money prevailing generally. The gradual wearing up of stock values, noticeable to-day, is a perfectly sure sign of confidence that exists in the securities and their position surrounded as they are now with business in all departments continuously prosperous. Even cash buyers have no want of confidence. They would invest, but that the time of advance in stock prices, if limited by war news, is likely to be considerably distant. Stockholders believe the time will be short. Both therefore are confident in stock advances, differing a little only as to the time when they will come.

Canadian Pacific at 94½ was 1 point higher than yesterday's closing price. This was offered for more, but sellers held out for 94½. When it is said that 175 shares were taken and that Pacific was the most active stock this forenoon, an idea is presented of how far from lively the forenoon session was.

The streets of the three cities, Montreal, Toronto and Twin secured on small trading the same prices as yesterday, Montreal 288, Toronto 102½ and Twin 64. Montreal Street and Toronto were decidedly strong, closing.

Richelieu and Ontario, on a deal involving 25 shares which sold at 109, declined ½ point, but in closing the demand 109½,

with the bid 109½ indicated considerable support behind it.

Of three mining stocks, War Eagle at 268 gained 1 point on yesterday's closing price. The closing was weak and there is nothing in the way of news to affect the valuation one way or another.

Montreal-London at 27 and Republic at 99 are where they were previously.

On a broken lot of 10 shares Bell Telephone sold at a few points above 178, the last quotation. Dominion Cotton sold ¼ higher at 94½. With closing demand 94½ and closing bid 94½ the stock must be said to have closed steady at least.

MORNING SALES.

Can. Pac.—125, 93½, 25, 94½, 25, 94½.
 Mont. St.—50, 288, 5, 289.
 R. & O.—25, 109.
 Tor. Ry.—100, 102½.
 War Eagle—1000, 268.
 Twin City—75, 64.
 Montreal-London—1300, 27.
 Bell Tel.—10, 180.
 Republic—100, 100, 1000, 99.
 Dom. Cotton—25, 94½, 15, 94½.

AFTERNOON SALES.

Can. Pac.—25, 94½, 25, 94½, 25, 94½.
 50, 94½.
 Roy. Elec.—125, 194, 25, 194½, 110,
 195, 25, 195½, 140, 196, 25, 197.
 Dom. Cotton—50, 94½.
 Tor. Ry.—125, 108, 100, 108½, 25,
 109½.
 Twin City—200, 64.
 R. & O.—25, 109, 25, 109½, 25, 109½.
 Mont Gas—4, 1.
 Virtue—5500, 54.
 Mont. St.—200, 292.
 Republic—500, 102.

MARKET OPINIONS.

Robert Goodbody & Co., N. Y., say: "We would leave non-dividend payers alone just now. The stocks we have in mind as likely to be worth buying are such as St. Paul, C. B. & C., Pennsylvania and N. Y. Central. Of these we think the first two are probably the best, because they have declined much more from the top. St. Paul is paying 5 p.c. dividend, but has an enormous surplus over the sum needed for this. C., B. & Q. also has a very large surplus and has be-

sides \$28,924,000 of 7 p.c. bonds maturing in 1903, from which the shareholders must get a great advantage. The directors of C., B. & Q. have always managed its finances admirably and it may be safely left to them to decide when and how the shareholders are to get the rights, but they will get them sometime in the course of a couple of years. This is no mean advantage to look forward to.

STRAWS.

Third Avenue Co. is to be financed by Messrs. Kuhn, Loeb & Co. There is no hitch in the proposed deal.

St. Paul declined fractionally on the \$168,835 decrease in net earnings. Large expenditure is being made in improving the road's physical condition.

The Ashcroft of January 20 is out with a reprint from the Colonial Gold Fields Gazette which denounces the Semlin government for its 8 hour labor law, and its alien law. It also states under date Victoria, Jan. 17, that a petition from the mine owners of the Rossland camp was presented, urging the repeal of the eight hour law as having been proven ill-advised by the test of experience.

LONDON AND PARIS.

Jan. 30, 1900.

Bank of England rate	4
Open discount rate.....	3½
Paris Rentes	100-15
French Exchange.....	25f. 18
Consols, money	99½
Canadian Pacific.....	96½
New York Central.....	136½
St. Paul.....	120½
Union Pacific.....	76½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	87½
" 2nd "	58½
" 3rd "	23½
G. T. R. Com.....	
O. P. B	96½

MONTREAL MINING EXCHANGE.

BUSINESS ONLY AVERAGE — DECCA REGAINS ITS LATE LOSS — MONTREAL-LONDON QUIET BUT FIRM— DEER TRAIL INACTIVE.

Montreal, Jan. 30.

The mining business was not flourishing to-day. There was nothing unusual to awaken an interest in the different stocks. The news from the mines all tells of progress being made, but no development of an unusual kind is reported to create any special demand, and so the market remains quiet and uninteresting.

There were sales made in broken lots of North Star at 108 and 110, 250 shares changing hands in each instance. The buyers, although scarce, were bidding at the close 108 for the stock.

There was also a large block of Big Three which came upon the market at 6½ cents, 10,000 shares being the amount. The stock was freely offered at this figure, with buyers offering 6 cents.

In Montreal-London there was no new development, the stock is inclined to be strong in anticipation of some good news resulting from the meeting which is to be held shortly. It sold at 28 cents, which is ¼ a point in advance of yesterday's sales, two small lots of 100 shares selling at 29 cents.

Golden Star remains firm, 2000 shares changing hands at 18 cents, the former sales were made at 17 cents so this shows a slight improvement. The stock was offered at the same price at the close.

We recommended the purchase of Decca a few days ago. Since then it has risen from 6 cents to 9½, at which figure it sold to-day, 1500 shares changing hands, we still think it is cheap and might be bought with advantage. The closing quotations were 9½ offered with sellers asking 10 cents.

In Deer Trail Cons. 3000 shares sold at 11 cents, practically the same as obtained yesterday.

There was nothing doing in Virtus. The dividend payers were a trifle firmer, although no sales were recorded.

War Eagle was offered at 275, and both Republic and Payne at 100.

The usual monthly dividends on War Eagle and Republic have been declared.

MORNING SALES.

North Star—250, 108, 250, 110.
Mont-London—200, 29, 1000, 28.
Golden Star—2000, 18.
Big Three—10,000, 6½.
Deer Trail Con.—3000, 11.
Decca—1500, 9½.

AFTERNOON SALES.

Can. G. F.—2500, 7.
Big Three—1500, 6.
Montreal-London—2500, 29. 15,800,
29½, 2900, 30.
Deer Trail Con.—500, 14.

HALIFAX ELECTRIC TRAMWAY.

For week ending Compared with previous week
Jan. 7, 2,129.75.....Dec. 102.30
" 14, 2,277.09.....Inc. 325.39
Receipts for 1899.....\$119,063.92.....Inc. \$497.75

TWIN CITY RAPID TRANSIT CO.

Total for Nov...\$207,781.95.....Inc....\$31,068.21
For week ending Compared with last year
Jan. 7, \$49,572.09.....Inc., \$ 6,177.65
" 14, 45,449.15....." 8,252
" 21, 50,185.20....." 6,982.05

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Jan. 26.	Jan. 27.	Jan. 28.	Jan. 29.	Jan. 30.	Jan. 30.	Jan. 30.	Jan. 30.
1.00 Payne	1.00	1.00	1.00	.99	1.00	.99	1.01	.95
1.00 War Eagle xd.....	2.70	2.45	2.75	2.60	2.69	2.55	2.75	2.63
1.00 Republic xd	1.00	.98	1.00	.99	.99	.98	1.02	1.00
1.00 Virtus.....	.58	.55	.57	.54	.55	.52	.56	.52
.24 Montreal-London xd.....	.27½	.29	.27	.20½	.28	.27½	.30	.29½
1.00 Big Three.....	.07½	.07	.07	.06	.07	.06	.06	.05½
1.00 Brandon & G'd'n Crown	.28	....	.28	.15	.28	.15	.28	.15
1.00 California.....	.12	.11½	.12	.11½	.12	.11½	.12	.11½
.10 Canada Gold Fields Syn..	.07½	.08½	.07	.08½	.07	.08½	.07	.06½
5.00 Cariboo Hydraulic.....	.98	....	.95	....	.97½	....	.97	....
1.00 Evening Star.....	.08½	.08	.08½	.05	.08	.06	.08	.08
.25 Fern.....	.06	.01½	.05	.02	.05	.02	.06	....
1.00 Gold Hills Developing ..	.06	.04½	.05½	.04½	.06	.04½	.06	.04
1.00 Iron Colt .....	....	....	....	....	....	....	....	....
1.00 Knob Hill .....	.90	....	.90	.80	.85	.50	.90	....
1.00 Monto Christa Con.....	.08½	.08	.07	.05½	.07	.05½	.07	.05
.25 Montreal Gold Fields.....	.68	.07	.09	.07½	.08	.07	.08	.07
1.00 Noble Five.....	....	....	.13	.05	.12	.08	....	....
.10 Novelty.....	.03	.02½	.03	.02½	.03	.02½	.03	.02½
1.00 Old Ironsides.....	1.00	....	1.00	....	.90	....	1.00	....
1.00 Virginia.....	.08	.03	.06	.03	.06½	.03	.08	.03
1.00 Rambler Cariboo.....	....	....	....	....	....	....	....	....
1.00 Bullion .....	.50	....	.45	.20	.45	....	.50	....
1.00 Decca.....	.09	.08	.10	.03	.15	.09	.12	.10
1.00 Morrison .....	....	....	.06	.05	.6	.05	.06	.05
1.00 Golden Star .....	.18	.17	.19½	.17½	.20	.18	.18½	.18
1.00 Slocan Sov .....	.30	.25	.27½	.25	.35	.26	.35	.25
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.07½	.06½	.07	.06	.07½	.05½	.07½	.05½
1.00 Winnipeg.....	.26½	....	.27	.21	.27	.21	....	....
1.00 Dardanelles.....	....	....	.8	.00	.07½	.02	....	....
1.00 Deer Trail No. 2.....	.12	.11	.11½	.1	.11½	.10½	.11½	.11
1.00 North Star.....	1.20	1.07	1.20	1.07	1.20	1.00	1.10½	1.09½
1.00 Kenneth

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30; 2.15 to 3.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 y. div.	STOCKS.	Jan. 24.		Jan. 25.		Jan. 26.		Jan. 27.		Jan. 29.		Jan. 30.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	June	\$200	5	Bank of Montreal .....	.....	260	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	165	160 1/2	185	.....	168	160	165	.....	185	160	165	160
6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	160	144	.....	145	150	144	160	144	150	144	.....	144
4,886,000	1,460,000	April	£50	3 1/2	British North America .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125	.....	.....	125	.....	125	.....	125	.....	125	.....
2,000,000	1,800,000	"	100	5	Bank of Toronto	249	239	.....	.....	190	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,625,000	April	50	*4	Molson Bank .....	.....	.....	.....	.....	184	.....	185	.....	185	.....	185	163
2,283,385	1,485,500	June	100	*4	Imperial Bank .....	.....	210	.....	210	.....	.....	210	.....	210	.....	210	.....
1,560,690	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	193	.....	.....	.....	.....	.....
1,752,280	2,005,601	"	100	4	Bank of Nova Scotia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk. of Halifax .....	.....	180	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	450,000	"	80	3	Union Bank of Canada	112	.....	112	.....	112	.....	112	.....	112	.....	.....	.....
1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank .....	.....	.....	.....	.....	.....	.....	272	.....	.....	.....	.....	.....
1,500,000	850,000	June	50	3 1/2	Eastern Townships Bk .....	.....	155	.....	1.5	.....	155	.....	155	.....	155	.....	155
1,493,850	1,000,000	Feb.	100	4	Hamilton .....	.....	.....	.....	.....	190	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	May	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,433,560	585,000	June	100	3 1/2	Hochelaga Bank	*140	.....	146	.....	146	.....	146	.....	146	.....	146	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
388,239	118,000	"	100	3 1/2	Western Bk of Can .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
829,320	70,000	.....	.....	.....	Traders .....	.....	112	.....	.....	.....	.....	111	.....	.....	.....	.....	.....
500,000	600,000	.....	.....	6	Bank of New Brun'sk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	4	People's Bk de .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,998	486,666	.....	.....	2 1/2	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,888	18,000	.....	.....	3 1/2	Summerside Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	4	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
55,000,000	.....	April	\$100	2	Canadian Pacific Ry	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	94 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	6	5 1/2	6	5 1/2	5 1/2	5	5 1/2	5	6	5 1/2	6	5
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	10	13 1/2	17	13	15	13	15 1/2	13	15	13	15	13
10,000,000	2,608,329	May	100	*1 1/2 q	Commercial Cable	171 1/2	170 1/2	171	169	173	168	173	168	172	167	172	169
2,000,000	.....	"	40	2 q	Montreal Telegraph	176	172 1/2	176	171 1/2	175	171	176	170	175	171	175	171
1,000,000	.....	.....	.....	1 1/2 q	Dom Telegraph Co .....	.....	130	.....	130	.....	130	.....	130	.....	130	.....	.....
1,250,000	.....	May	100	3	Rich. & Ont. Nav. Co	109 1/2	103	110 1/2	110	109	108 1/2	10 1/2	109	110	108 1/2	110	108 1/2
4,800,000	334,247	Feb.	50	2 1/2 q	Montreal Street Ry Co	287 1/2	285	292	291	288	287	289	287	288	287	292	292
15,010,000	.....	May	100	1	New Montreal Street .....	.....	.....	66	65	64 1/2	64 1/2	64 1/2	64 1/2	64	63 1/2	64	63 1/2
2,997,704	.....	April	40	5	Twin City	65 1/2	65	.....	.....	64 1/2	64 1/2	64 1/2	64 1/2	64	63 1/2	64	63 1/2
1,750,000	.....	.....	100	1 1/2 m	Montreal Gas Co	193	190	182 1/2	191	193	190	193	189 1/2	192	190	192 1/2	191
452,000	.....	.....	24	1 1/2 m	War Eagle	270	265	279	276	270	269 1/2	273	270	270	265	270	267
2,000,000	.....	.....	100	.....	Mont. & London M. Co	30	29	27	28	29	28	27 1/2	28	28	26	28	29
2,500,000	.....	.....	100	.....	Virtuo Consolidated	58	58	58	56	56	54 1/2	54	53	55	54	55	54
3,168,000	910,000	May	100	2 q	Payne Mining Co	104 1/2	103	105	103 1/2	101	100	98	95	99	99	101	99
1,500,000	.....	"	100	2 q	Bell Telephone Co	183	171	183	171 1/2	183	171 1/2	183	171 1/2	185	172	185	174
6,000,000	814,254	"	100	1 q	Royal Electric	192	191 1/2	195	194	193	192 1/2	194	191 1/2	193	192 1/2	193	197
800,000	.....	"	100	1 1/2 q	Toronto Street Ry	102 1/2	101 1/2	103 1/2	103 1/2	102 1/2	102 1/2	103	102 1/2	102 1/2	102 1/2	102 1/2	103 1/2
700,000	.....	.....	100	.....	Halifax Tram Co	100	95	100	94	100	93 1/2	100	93 1/2	100	93	100	93
3,500,000	.....	.....	100	1 m	People's Heat & Light	20	.....	20	10	.....	.....	17	12	20	.....	.....
500,000	.....	.....	100	1 1/2 q	Republic	107	104 1/2	104 1/2	103 1/2	103 1/2	.....	100	98	100	98	102 1/2	101
350,000	.....	Jan.	40	2 q	St. John Railway Co	134	125	135	120	133	120	135	130	133	120	.....	.....
5,642,925	.....	.....	100	.....	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,467,684	.....	.....	.....	.....	Can. N. W. Land Pfd.	59	51	60	62	.....	.....	59	52	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	..... Com .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	April	100	4	Dominion Coal Co .....	.....	.....	.....	.....	.....	.....	.....	.....	41	40	44	40
500,000	.....	Dec.	100	6 pa	Dominion Coal Co. pr .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	115	.....	115
500,000	.....	.....	100	.....	Windsor Hotel .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000	.....	.....	100	7 pa	Intercolonial Coal Co .....	.....	.....	.....	.....	.....	.....	28	50	28	50	28	50
1,650,000	.....	June	100	2 q	Do. pref. stock .....	.....	.....	.....	.....	.....	.....	100	50	100	50	100	50
2,750,000	.....	"	100	1 q	Montreal Cotton Co	150	142	150	142	153	142	150	142	145	.....	145	140
800,000	.....	Feb.	100	4	Colored Cotton Co	75	68	75	69	75	66	70	65	75	66	75	.....
3,100,000	.....	June	100	1 1/2 q	Merchants Cotton Co .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	350,000	"	25	3 1/2	Dominor Cotton Co	95	94	97 1/2	93	94	92	97	92 1/2	95	90	94 1/2	84 1/2
814,800	.....	Jan.	50	3	Mont. Loan & Mort Co .....	.....	135	.....	135	.....	135	.....	135	.....	.....	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	135	.....	.....
.....	.....	.....	.....	.....	Flemington Coal Co	27	20	27	20	.....	20	.....	20	27	20	27	20
.....	.....	.....	.....	.....	Diamond Glass Co .....	.....	.....	.....	.....	.....	.....	150	.....	.....	.....	.....	.....

*And 1 p. c. bonus per annum. Xd-h-t. New stock t.

NEW YORK STOCK MARKET.

JAN. 30, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Nat. Div. P. C.	CLOSING PRICES, FROM JAN. 23 TO JAN. 29						TO-DAY'S PRICES				
High.	Low.	High.	Low.			23	24	25	26	27	29	Open's	Highest	Lowest	Closing	
.....	.....	230	112	5,000,000	.....	Air Brake .....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	46	30	20,237,000	4	Am. Cotton Oil Co.....	.....	.....	.....	.....	.....	.....	.....	.....
137½	112½	182	14½	88,868,000	8	" Sugar	116	116½	116½	115½	115½	117½	117½	131	116½	120
.....	.....	15½	4	27,864,300	.....	" Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50½	45½	72	32	21,800,000	.....	" S.W. Co.....	46½	49	49½	48½	49	50½	52	55½	51½	54½
.....	.....	52½	20	28,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
107	95½	129	78½	21,000,000	1½	" Tobacco	98½	99½	99½	99½	99½	99½	100	100½	100	100½
41½	38	70	31½	28,000,000	.....	Anaconda Copper.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
20½	18½	24½	17	120,000,000	.....	Atch. T. & S. Fe.....	19	19½	19½	19½	19½	19½	19½	.....	.....	.....
63½	58½	88½	50½	114,199,500	1½	" " pfd	60½	60½	61	60½	60	60	60½	60½	60½	60½
77½	78	61½	43½	25,000,000	2½	Baltimore & Ohio	74	74½	75½	74½	74½	74½	74½	75	74½	76
.....	.....	2½	2	50,000,000	.....	Bay State Gas .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
75½	66½	187	61	29,500,000	.....	Brooklyn Rap. Tran.....	70½	71½	71½	71½	71½	71½	72	74	72	74
65	60	84½	42½	28,000,000	1½	C.O.C. & St. L.....	60½	61	61½	60½	.....	60½	60½	61	60½	61
93½	93½	99½	84½	65,000,000	2	Canadian Pacific.....	93½	93½	.....	.....	.....	.....	.....	.....	.....	.....
50½	48½	70	48	15,000,000	1	Canada Southern.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
31½	29	31½	23½	60,633,400	1	Chesapeake & Ohio.....	29½	29½	29½	29½	29½	29½	29½	29½	28½	28½
18½	11½	20½	10½	21,232,500	5	Chicago & Great Western...	13½	13½	13½	13½	.....	13½	13½	13½	13½	13½
124½	119½	149½	114½	90,282,900	1½	" B. & O.....	12½	12½	122½	121½	121½	121	121½	122½	120½	122½
119½	116½	136½	112½	46,732,600	2½	" Mill. & St. P.....	117½	118	119	118	117½	117½	117½	118½	117½	118½
108½	104½	122½	98½	50,000,000	1½	" R. I. & Pacific ...	108	108½	108½	108½	108	108½	108½	107	108½	108½
163½	158	178	141½	39,116,300	3	" & Northwest.....	161	160½	.....	.....	162	160	160½	160½	160½	160½
.....	.....	194½	188	22,396,600	1½	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	60½	41	65,370,000	.....	Central Pacific .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
199	190	223½	163	39,078,000	2½	Consolidated Gas	190	192	.....	189	.....	180	.....	187½	.....	187½
88	30	065½	20	30,000,000	.....	Continental Tobacco.....	31½	32½	115½	31½	32	32	32½	33	32½	33
119	113	125½	108½	35,000,000	1	Delaware & Hudson.....	.....	.....	32½	114½	.....	.....	.....	116½	116½	116½
179	177½	194½	157	23,200,000	1½	Del. Lack. & Western.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
71½	66½	80	63	38,000,000	.....	Denver & Rio Grand pfd...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	16½	10	112,232,700	.....	Erie .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
124½	120½	132	95½	18,276,000	.....	General Electric.....	123	.....	.....	.....	.....	123	123	123½	123	123½
52½	49	76½	37	24,027,300	1½	Glucose.....	52	54½	54½	53½	.....	54½	54½	58	54½	55½
55½	48	75	33½	46,484,300	1½	Fed. Steel Com.....	50½	51½	51½	50½	51½	51	51½	53	51½	52½
76	71½	93½	67	63,243,500	1	" " pfd .....	.....	.....	.....	.....	.....	.....	73½	74½	73½	74½
.....	.....	88½	17½	.....	.....	Internat. Paper Co., Com...	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	95	32½	.....	1½	" " Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	208	190½	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
82½	77½	88½	63	52,800,000	4	Louisville & Nashville.....	79½	80½	81½	78½	77½	77½	78	78½	78	78½
99	91½	133½	85½	48,000,000	1	Manhattan com.....	93	94	94	93½	94	94	94	95½	94	95½
180½	163	269	147	40,000,000	1½	Met. Street Ry. Co.....	165½	168½	168½	168	167½	168	165	171½	168	171
34	31½	46½	28½	13,000,000	.....	Missouri, Kan. & Tex pfd..	.....	.....	.....	.....	.....	.....	.....	32½	32½	32½
44½	39½	52½	33	47,507,000	1	" Pacific	42½	43	43½	42½	42½	43½	43½	44½	43½	44
26½	25	40½	22½	14,905,400	1	Nat. Lead.....	26	.....	.....	.....	.....	.....	.....	27½	26½	27½
119½	115	126½	97	22,519,000	1	New Jersey Central.....	119½	117½	116½	116½	.....	116½	.....	118	116½	118
138	131½	144½	120	115,000,000	1½	New York Central.....	133	133½	134	133½	133	133½	133½	134	133½	134
64½	50½	57½	42½	80,000,000	1	Northern Pacific.....	50½	51½	51½	51	51½	51	51½	51½	51½	51½
74½	72½	81½	68	75,000,000	1	" " pfd.....	73½	73½	74½	73½	73½	73½	.....	74½	74½	74½
120	.....	126	91	18,559,153	5	Omaha .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
23½	21	29½	18½	58,113,900	.....	Ontario & Western.....	21½	21½	.....	21½	21½	21½	.....	22½	21½	22½
47½	41	55	35	20,000,000	1½	Pacific Mail.....	43	43½	43½	43	42½	.....	43	43½	43½	43
133½	128½	142	122½	129,803,250	2½	Pennsylvania R. R.	129½	.....	129½	129	129	129½	129½	129½	129½	129½
108½	101	129½	90½	28,688,800	1½	P.o. Gas L. & Coke Co.....	103½	104½	104½	103½	103½	103½	104	105½	104	104½
58	58½	61	43½	12,500,000	.....	Pressed Steel.....	59½	.....	58½	.....	.....	58	.....	.....	.....	.....
88½	86	91	75	12,500,000	1½	" " pfd .....	.....	87½	87½	.....	.....	87	.....	.....	.....	.....
.....	.....	207½	156	54,000,000	1½	Pullman Palace Car Co .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	17½	25	15½	69,900,000	.....	Reading .....	.....	.....	.....	.....	.....	.....	.....	17½	17½	17½
54½	49	68½	42½	28,000,000	.....	" 1st pfd.....	50½	50½	50½	50½	50½	50½	50½	54	50½	54
39	35½	44½	27	108,232,006	.....	Southern Pacific.....	37½	37½	38½	37½	37½	37½	37½	38½	37½	38½
55½	51½	68½	40½	57,290,400	1	Southern Railroad pfd.....	53½	54	54½	53½	.....	53½	54	54½	54	54½
.....	.....	69½	.....	15,010,000	1	Twin City .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
168	14½	25½	12½	38,710,900	.....	Texas Pacific	15½	15½	16	15½	.....	.....	.....	16½	.....	15½
87½	79½	126	36	20,000,000	1	Tenn. Coal & Iron.....	84½	84½	85	82½	.....	83½	81½	80½	84½	86½
.....	.....	242	166½	12,000,000	1½	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48½	44½	51½	39½	88,336,000	.....	Union Pacific	46½	46½	47½	46½	46½	46½	46½	46½	46½	46½
76	73½	84½	65½	75,000,000	1½	" " pfd.....	75	75½	75½	75	75	75	75	75	75	75
44½	41½	57	42½	23,866,000	2	U. S. Rubber.....	.....	.....	.....	.....	.....	.....	.....	37½	38	38
.....	.....	121	111	23,525,500	2	" " pfd .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
19	14	40½	53	61,509,000	.....	U. S. Leather.....	.....	.....	16½	16	16½	16½	16½	17	16½	16½
76½	73	84½	64	60,909,000	1½	" " pfd	75½	.....	76½	.....	.....	76½	76½	76½	76½	76½
.....	.....	81	61	28,000,000	.....	Wabash .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
21½	19½	25½	19	24,000,000	.....	" " pfd.....	21½	20½	21½	.....	21½	20½	20½	20½	20½	20½
85½	85	98	82	97,370,000	.....	W.U. Telegraph.....	86½	86½	86½	.....	.....	.....	.....	.....	.....	.....

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1½ p.c. ¶Ex-D. 1½ p.c. ¶Ex-D. 3½ p.c. sEx-D. 1½ p.c. z Ex-rights. rEx-Div. ½ p.c.

COTTON :

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.59	.....	7.58
Closing</						

NEW YORK EXCHANGE.

APPREHENSION ABOUT AFRICA CHECKS LONDON MARKET—STEEL & WIRE ADVANCED TO 54, REACTING A LITTLE ON REALIZING—SUGAR, B. R. T., MANHATTAN AND M. R. VERY STRONG—GOLD EXPORTS TO LONDON TALKED OF.

New York, Jan. 30.

The London market continues stagnant, but there is no particular pressure to sell, and Americans generally show small gains.

There is no further news from Africa. In fact, there is even a dearth of rumors. The only rumor of importance being that a Boer arsenal has been blown up. This, however, lacks official confirmation, and no account should be taken of it. There is some talk that England may require more gold, as her requirements in matter of war funds will be very much larger than was expected in the first instance.

So far, however, sterling exchange rates do not admit of gold exports, and even should we lose gold to England in the near future, our position is now so strong that the losses unless exceedingly heavy, will have little or no effect on the money market.

It is announced that the directors of A.S.W. have declared a dividend of 7 p.c. on the common payable in quarterly instalments of 1 3/4 each on the second days of April, July, Oct. 1900, and Jan. 1901. After allowing for depreciation, bad debts and the full dividend on preferred stock, the company has earned something like 18.7—5 p.c. on the common. It is said that the Gates faction were opposed to the declaration of more than 6 p.c. but that they were overruled by the party headed by the Seligmans. The expectation of the Street was that the dividend would not be larger than 6 p.c. It appears that Mr. McDonald, to whom the contract for the construction of the underground railway was allotted, has, as a financial backer, August Belmont. The intention of Mr. McDonald is to form a company and so meet the objections of the trust companies to furnish him with the necessary bond.

The course of prices in yesterday's market is thought to show conclusively that our market is generally cutting loose from the influences of the South Africa war.

Attention is gradually being turned to the large volume of trade, to the satisfactory railroad earnings and to the possibility of favorable developments in Congress.

New York (noon), Jan. 30.

Although quotations from London showed moderate advances over our close, arbitrage houses did next to nothing, nor is it likely their transactions will cut any figure till there is some change in the situation in South Africa.

There is such a feeling of apprehension in London that trading there is practically at a standstill.

Our opening was strong, the greatest display of activity being in A.S.W., although there were indications of inside selling the stock advanced steadily till it reached 54. Around that figure the supply of stock seemed to be large, causing a reaction to 53 1/2, where it held steadily. It is believed that the proposition to retire \$5,000,000 meets with approval.

In Sugar there were evidences of covering supposed to be for account of Consolidated Exchange operator.

B.R.T. was especially strong. It is said that a new pool has been formed in it.

Liquidation appeared in Third Avenue on the details of the plan for taking care of the floating debt not yet having been made but the belief is that short time notes will be issued and options given on a new block of stock at par.

In spite of the announcement that Mr. McDonald is backed by Mr. August Belmont, both Manhattan and M. R. continued especially strong. The latter has been enormously benefited so far by the mildness of the winter, it having not been necessary to spend a dollar to clear away snow as yet.

The B. Q. statement created little or no comment, although it showed a decline in the surplus of \$14,734. For the first 6 months of the fiscal year the surplus has increased \$781,423.

After first hour there was a falling off in activity, although prices were pretty well maintained. There is some talk of gold exports, but as yet sterling exchange rates do not permit of any such transactions.

CRIPPLE CREEK MINING STOCKS

Capital.	Par Value.	Jan. 29, 1900.	Asked.
1,500,000	\$1.00	Acacia.....	.38 1/2
2,500,000	1.00	Battle Mt'n.....	.33 1/2
800,000	1.00	Ben Hur.....	..
		Black Belle.....	.16
1,500,000	1.00	Bob Lee.....	.74
2,000,000	1.00	Croesus.....	..
2,000,000	1.00	Columb-Victor.....	..
2,000,000	1.00	C. O. Cons.....	.16 1/2
2,000,000	1.00	C. O. & M.....	.13 1/2
1,250,000	1.00	Dante.....	.17
2,000,000	1.00	Damon.....	.29
1,250,000	1.00	Elkton.....	..
1,500,000	1.00	Flower.....	.03 1/2
1,250,000	1.00	Findly.....	.14 1/2
1,000,000	1.00	Gold Coin.....	..
3,000,000	1.00	Gold Sovereign.....	.12 1/2
2,000,000	1.00	Gold Stone.....	..
1,000,000	1.00	Gould.....	.32 1/2
		Hart.....	.20
		Hayden.....	.02 1/2
1,225,000	1.00	Indepen. T. & M.....	.60
2,250,000	1.00	Isabella.....	1.26 1/2
500,000	1.00	I la May.....	..
1,250,000	1.00	Jack Pot.....	.60
1,500,000	1.00	Keystone.....	.15 1/2
1,500,000	1.00	Kimberly.....	.11
1,500,000	1.00	Lexington.....	.20 1/2
1,000,000	1.00	Linton.....	.30
600,000	1.00	Mountain Anchor.....	.70
1,250,000	1.00	Magnet.....	.04 1/2
1,250,000	1.00	Maria A.....	.03 1/2
		Midway.....	..
1,000,000	1.00	Mt'n Beauty.....	.11
1,000,000	1.00	Nugget.....	..
1,500,000	1.00	New Haven.....	.08
1,250,000	1.00	Oriole.....	.05 1/2
2,000,000	1.00	Pappoose.....	.08 1/2
3,000,000	1.00	Portland.....	2.38 1/2
1,000,000	1.00	Princess.....	..
		Raven.....	.83
1,250,000	1.00	Silver State.....	.3
2,000,000	1.00	Pinnacle.....	..
1,000,000	1.00	Sacramento.....	..
		Tornado.....	.48
		Union.....	.43 1/2
1,500,000	1.00	Work.....	.29 1/2
		Zonobia.....	.21 1/2

DULUTH S. S. & ATLANTIC.

Week ending Jan. 14, 1900 ..	\$35,812
Week ending Jan. 14, 1898 ..	\$9,944
Decrease	\$ 4,182
From Jan. 1.....	\$69,212
Increase	2,285

C. P. R. EARNINGS.

Week ending Jan. 21, 1900 ..	\$504,000
Week ending Jan. 21, 1899 ..	448,000
Increase	\$ 56,000

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MINING NEWS.

FOLEY MINE OPENS.

It is a matter for congratulation that this great mine is to begin operation so soon. Everything has been arranged for. There is ample money in the Imperial Bank here to carry on the work. Mr. O. B. Robinson, the resident manager, leaves tomorrow morning and he will at once place a gang of men at work on the mine. The state of affairs is this. The Canadian Mines Development Company, Limited, has taken hold of the Foley Mine and have provided nearly a quarter of a million to place it on its feet. The money will be spent entirely on development work. If the mine turns out well it will mean that English capital will be very free to enter into the development of this country, but if not we need not look for more funds from that source. We who live in this country have no apprehension on the score of the mine turning out badly. We know that all the mine needs is sufficient development work to make the ore bodies available when it will work its own salvation. Mr. Robinson will start the compressor plant and do some sinking in No. 5 shaft which is at present 100 feet deep. The intention is to crosscut and open up the Lucky Joe and Daisy veins. It is quite a difficult matter to begin operations in the winter, and work for a time must necessarily be slow. However, the operations will be all done with a view to permanency and this will have the effect of making the mine a most valuable one. There will be no move to start the mill for some considerable time until everything is ready.

The directors of the Canadian Mines Development Co., Limited, are: The Rt. Hon. Sir Edward Thornton, G. C. B., chairman; Oscar Andreae, Esq., Sr., the Hon. Geo. E. Hill Trevor, director of the Glyn Slate Quarries, Ltd., Augustus C. E. Hill, all of London, Eng., and the Hon. Lyman Melvin Jones, Toronto, and Edmund Bristol, Toronto. Wm. M. Strong, M.E., is the consulting engineer in Canada.

The mine is now equipped with a 20-stamp mill with appliances, a 12 Canadian Rand Drill power plant with hoisting gear and plant, buildings, tramroads and general appliances for active operation.

The following from the report of Mr. Edgar P. Rathbone, late inspector of mines to the Transvaal government, will be of interest;

"The Foley has now been working for a sufficient period of time to prove it an industrial and economic success. There are

some 8 or 10 veins all of true fissure nature, striking boldly through the country rock in a well defined manner in a northerly and southerly direction, and dipping slightly to the east through the granite, which largely constitutes the geological structure of this part of the country. Only one of these veins, the Bonanza, has thus far been worked upon, but there are several parallel veins which should be developed at once. One of them in particular, the Lucky Joe, has developed remarkably rich ore; at the time of my visit I had one or two shots put in and a large portion of the quartz showed visible gold.

"The main shaft has been sunk to a vertical depth of 400 feet on the Bonanza vein, which I found varying in width from a few inches up to 8 feet; in many places, however, good stoping of 8 to 5 feet is obtainable. The vein is so well defined that if a proper system of mining is adopted, it can be broken down, whatever its width may be, quite clear from the enclosing country rock. Unfortunately up to the time of my inspection, such a system of mining had not been vigorously carried out, and as a consequence a large quantity of barren rock was frequently mixed up with the gold bearing quartz, and thus largely decreased its average milling grade. No attempt has hitherto been made to bring up the grade of the ore by sorting tables before putting it through the mill; in spite of this, however, according to the mill returns made to the government, I find that the average milling grade, exclusive of concentrates, have given the very satisfactory average of 10 dwts. of pure gold to the ton or say the value of about £2 sterling. This is quite equal to the average of Whitwatersrand gold mines, whilst the economic conditions are in many respects superior. This average return of 10 dwts is based on the actual crushings of several thousand tons in a first class 20 stamp mill fitted with vanners and very modern appliances. From the mine records the following values are obtained per U. S. A. Government mint certificates; 2,500 tons; Bonanza vein, bullion value, \$26,294.21, or at the rate of \$10.02 per ton; 150 tons No. 5 shaft, bullion value, \$2,668.37, or \$17.54 per ton; 20 tons Lucky Joe shaft, bullion value \$396, or at the rate of \$19.80 per ton.

"From my own careful sampling of the mine, which has been checked by two other well known mining engineers, I am strongly of the opinion that under fair mining conditions, both underground and on the surface, such as all good mines in the Witwatersrand are accustomed to, the average grade of the milling rock at the Foley mine should be worked so as to give between 15 and 20 dwts. of gold to the ton, i.e., a value of say from £3 to £4 sterling.

"As I have already stated, the economic conditions are satisfactory, and consequently permit of a low cost per ton of working, which varies according to the scale upon which mining and milling operations are conducted, between 15s and 25s per ton. The actual cost at the Foley with a 20-head stamp mill is about 20s per ton. From this it will be seen that under fair conditions there is a margin of profit varying according to whether the grade of ore is 10 dwts. or 20 dwts., or from £1 to £3 per ton, and I consider that an average of £2 per ton net profit may be reasonably expected."

The conclusion of the report is as follows:

"After visiting practically all the gold mining regions in the Dominion of Canada, I came to the conclusion that the Foley mine might certainly be classed among the first of the most successful, whilst it possesses the additional advantage over most of the British Columbia mines, that its gold is in a free con-

dition, and does not require any costly smelting operations, and is thus of a precisely similar nature to the celebrated mines of the Witwatersrand."—Rat Portage Miner.

NOTICE

Is hereby given that the Annual General Meeting of the
Knob Hill Gold Mining Co. of British Columbia, Limited,
will be held at the President's office, 45 Victoria Square, in the City of Montreal, on Monday, the

5th DAY OF FEBRUARY

next at 2 p.m.

A. L. WHITE, Secretary.

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MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divid- d'nd	When Payable	Description.	LOCATIO'.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. O.
Big Three	6½	6	1 00	3,500,000	.....	.....	Gold, Copper.	do
Deer Park	5	.....	.....	1,250,000	.....	.....	Gold.	do
Grand Prize	3	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills	5½	3	1 00	2,000,000	.....	.....	do	do
Homestake	4	3½	1 00	1,000,000	.....	.....	do	do
Iron Colt	12½	.....	1 00	1,000,000	.....	.....	do	do
St. Elmo	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.	7	6½	10	1,000,000	.....	.....	Gold.	do
California	12	11½	1 00	2,500,000	.....	.....	do	do
Evening Star	7½	6	1 00	1,000,000	.....	.....	do	do
Iron Mask	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo	7	5	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields	8	7	25	800,000	.....	.....	do	do
Novelty	4	2	10	150,000	.....	.....	do	do
Virginia	6	3	1 00	5,000,000	.....	.....	do	do
War Eagle	2 75	2 83	1 00	1,750,000	1½	Monthly.	do	do
Dardanelles	8	4	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B. O.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B. O.
Noble Five	11½	5	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo	.....	.....	1 00	1,250,000	.....	Two paid...	Gold.	Slocan, B. O.
Slocan Sovereign	30	24	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London	29	28	24	452,000	11%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B. O.
Cariboo McKinney	99	.....	1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B. O.
Fontenoy	.....	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo	14	13	10	100,000	.....	.....	do	do
Knob Hill	90	70	1 00	1,500,000	.....	.....	do	Boundary, B. O.
Old Ironsides	99	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro)	.....	27½	1 00	2,000,000	.....	.....	do	do
Rathmullen	7	5½	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown	28	15	1 00	1,500,000	.....	.....	do	do
Alice A.	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont.
Olive	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41	4	2	1 00	500,000	.....	.....	do	do
Decca	10	9½	1 00	975,000	.....	.....	do	do
Golden Star	18	18	1 00	1,200,000	.....	.....	do	do
Republic	1 00	95	1 00	3,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	38	31	1	1,000,000	.....	.....	do	do
Lone Pine	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail	17½	13	1 0	1,250,000	.....	.....	do	do
Deer Trail Con.	11½	11	1 00	1,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	10	1,000,000	.....	.....	do	Republic.
Smuggler	3½	2½	1 0	1,200,000	.....	.....	do	Fairview Camp, B. O.
Virtue	56	52½	1 00	2,000,000	.....	.....	do	Baker City, Ore.
Payne	100	98	1 00	3,000,000	.....	.....	Silver and Lead.	Sandon, B. O.
Orow's Nest Pass Coal	338	33 50	25 00	2,000,000	.....	.....	Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	97	.....	5 00	5,000,000	.....	.....	Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000	.....	.....	do	Texada Island.
Carnes Creek Cons.	10½	.....	1 00	1,000,000	.....	.....	do	Revelstoke, B. O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock	132½	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910	" "
1,050,000	4	May Nov.	do Stock	101½	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bonanquet.
22,500	6	.....	do do do	101-108	1904, 1894	" "
940,000	5	April Oct.	Auer Light	100	.....	.....
2,000,000	6	May Nov.	Bell Telephone	115	1925	Bank of Montreal.
3,423,000	6	2nd April Oct.	Canada Central R'y.	.....	1932 1st Nov	" "
200,000	5	1st April Oct.	Canada Colored Cotton Mills	130	1902 April	" "
20,000,000	4	1st May Nov.	Canadian Pacific R'y. Land Grant	710	1931	" "
£300,000	4½	Jan. July	Canada Paper Co.	106½	1917	.....
600,000	5	1st Jan. July	Commercial Cable Coupons	102	2397	.....
350,000	5	1st April 1st Oct.	do do Registered	.....	.....	.....
700,000	5	1st April Oct.	Dominion Cotton	100	1916 1st Jan	.....
554,313	5	1st Mch Sep.	Halifax Electric Tramway	108	1916 Jan	Bank of Nova Scotia.
874,360	5	1st April Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
2,799,933	4½	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.	100	1910	" "
450,000	4½	1st Mch 1st Sep.	Montreal Loan & Mortgage	.....	.....	.....
.....	.....	1st Feb. 1st Aug	Montreal Street R'y.	.....	1908 1st Mch	.....
.....	.....	1st April Oct.	do do	.....	1922 1st Aug	.....
.....	.....	1st Mch Sep.	Peoples Heat & Light	69	1917 April	Merchants Bank of Halifax
.....	.....	1st April Oct.	Richelleu & Ont. Nav.	100	1915 1st Mch	.....
.....	.....	1st Mch Sep.	Royal Electric	.....	.....	.....
.....	.....	1st Jan. July	Toronto Railway	108	1931 51st Aug	.....
.....	.....	.....	Windsor Hotel	100	1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

