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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 47. No. 5
NEW SERIES.

MONTREAL, FRIDAY, JULY 29, 1898.

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EDITOR AND PROPRIETOR

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High Grade Kid Gloves.

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CUT TOBACCOS.
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(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 952,210.07

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"The National Provincial Bank of England.
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"The Anglo-California Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 1st June, 1895.

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Head Office, Toronto, Canada.

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Reserve Fund 1,800,000

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" Point St. Charles Gananogue St. Catharines
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Chicago. First National Bank.
Manitoba, British Columbia } Bank of British
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Incorporated 1872.

Capital Paid-Up, \$500,000
Reserve Fund, 325,000

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Established in 1836.

Incorporated by Royal Charter in 1840.

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Reserve Fund, 285,000

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Issue Circular Notes for Travellers, available in all parts of the world.

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Paid-up Capital, \$2,000,000
Reserve Fund, 1,500,000

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Newfoundland—Bank of Nova Scotia, St. John's.
Nova Scotia—Halifax Banking Company, Bank of Yarmouth.

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Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.

Quebec—Eastern Townships Bank.
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HEAD OFFICE, OTTAWA.

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Reserve Fund, 1,125,000

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The Chartered Banks.

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Reserve Fund, 2,800,000
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A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000

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HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000
Capital Subscribed 500,000
Capital Paid-Up 372,400
Reserve 118,000

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Capital Paid-up \$1,000,000
Reserve Fund 85,000

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The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, 86,000,000
 Rest, 1,000,000

DIRECTORS:
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 Belleville Dunnville Parkhill Toronto
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 Chatham London Seaforth Windsor
 Collingwood Orangeville Simcoe Woodstock

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MANITOWA: Winnipeg
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YUKON DISTRICT: Dawson City

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 San Francisco—Bank of British Columbia.
 New York—The Am. Ex. National Bank.
 Chicago—The North-Western Nat'l Bank.

Imperial Bank of Canada.

Capital Authorized 2,000,000
 Capital Paid-Up 2,000,000
 Rest 1,200,000

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 Ingersoll, St. Catharines, Woodstock.
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 Calgary, Alta. Prince Albert, Sask.
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 Edmonton South, Alta. Vancouver, B.C.
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Capital Paid-Up, \$1,000,000.
 Reserve Fund, 450,000.

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Head Office, Montreal.
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Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
 RESERVE FUND 775,000
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 A. G. RAMSAY, Vice-President
 John Proctor, Geo. Roach
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 Brandon, Man. Lucknow, Owen Sound,
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 Delhi, Morden, Man. Southampton, O.
 Georgetown, Niagara, Toronto,
 Grimsby, Falls, Ont. Wingham,
 Hamilton, E. End, Winnipeg, M.
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Correspondents in United States:—New York—Fourth National Bk. and Hanover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.
Correspondents in Great Britain:—National Provincial Bank of England [Ltd].
 Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of THREE PER CENT, upon the Capital Stock of this Institution, has this day been declared for the current quarter, and that the same will be payable at the Banking House in this city on and after

MONDAY, the 1st day of AUGUST next.

The Transfer Books will be closed from the 21st to the 21st of July next, both days inclusive.

By order of the Board,

R. D. GAMBLE, General Manager.

Toronto, 27th June, 1898.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,500,000
 Reserve Fund, 1,175,000

BOARD OF DIRECTORS:
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 Hon. R. H. Fuller, M.L.C. Hon. David MacKeen.

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 Rest, 350,000
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 Rest, 10,000

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 Capital Paid-Up.....1,500,000
 Reserve Fund.....835,000

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 Res.,.....100,000

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 Reserve Fund, 345,000 00
 Total Assets, 4,145,000 00

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& Investment Society

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 Total Assets, 2,541,274 27

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 Capital Paid-Up, 1,100,000 00
 Reserve and Surplus Funds, 347,398 20
 Total Assets, 3,691,051 90

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 INCORPORATED BY SPECIAL ACT OF THE
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LONDON.....W. H. Bartram
L'ORIGINAL.....J. Maxwell
MITCHELL.....Dent & Hodge
MOUNT FOREST... Perry & Perry
MORRISBURG... Johnston & Bradfield
NIAGARA FALLS... Hill & Ingles
NEWMARKET.....Thos. J. Robertson
NORWOOD.....T. M. Grover
OKAVILLE.....R. S. Appleby
ORANGEVILLE.. Myers, Robb & Clark
OSHAWA.....J. F. Grierson

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MONTREAL and TORONTO.

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The Canadian Colored Cotton Mills Co., Ltd., Montreal,

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Shirtings, Gingham, Oxfords, Flannelettes, Tickings, Awnings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

Tweeds—Fine, Medium and Coarse; Etottes Blankets, Horse Blankets, Saddle-Felt, Glove Linings.

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Serges, Yarns.

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Cardigan Jackets, Mitts and Gloves.

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Blank Book Maker. Ruling, Map Mounting, Gold and Silver Stamping, book Folders, etc. 40 Place Jacques Cartier, Montreal

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Attention Given to Special Reporting.

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Ames, Holden Co., Ltd....47 Victoria Sq.

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W. McNally & Co.....50 McGill St.

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A. A. Ayer & Co.....576 St. Paul St.

Kirkpatrick & Cookson...96 Groy Nun St.

Block Man'fr. for Hatters, Cap Makers and Furriers.

A. Kellnor.....580 St. Paul St.

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Doull & Gibson.....188 McGill St.

McKenna, Thomson & Co. 423 St. James St.

McMartin, Campbell & Co. 256 St. James St.

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E. A. Small & Co.....1 Beaver Hall Hill

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James Johnston & Co....26 St. Helen St.

John Macdonald & Co.....Toronto

McIntyre, Son & Co.....Victoria Sq.

Alphonse Racine & Co. 340 & 342 St. Paul St.

Thibaudeau Bros. & Co....382 St. Paul St.

Furriers, Wholesale.

Brannstein & Frischeing, 516 St. Paul St.

A. Kirschberg.....512 & 514 St. Paul St.

Grocers, Wholesale.

Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.

James Coristine & Co. 471 to 477 St. Paul St.

A. Fred & Co., 529 St. Paul St.

and 118 Main St.

Mnfrs. Hosiery and Underwear, Flannels, Dress Goods, &c.

Granite Mills.....St. Hyacinthe

Importers and Manfrs Laundry Blues and Stove Polishes.

Tellier, Rothwell & Co. 24 & 26 St. Dizier St

Men's Furnishings, Manfrs. and Importers, Wholesale.

Matthews, Towers & Co. 78 Board of Trade.

Manfrs. Lubricating Oils.

The Beaver Oil Co.....301 St. Paul St.

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The Empire Paper Box Co....04 Queen St.

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Wright & Co.....617 St. Paul St.

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F. M. Sullivan308 St. James St.

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Montreal Shirt & Overall Co. 1886 Notre Dame St.

Manfrs. Shirts, Collars, Overalls, and Blouses.

M.L. Schloman.....481 St. Paul St.

Brit. Am. Shirt & Overall Co., 500 St. Paul St.

Silversmiths.

Simpson, Hall, Miller & Co. 1794 Notre Dame St.

Sporting Goods and Novelties.

The Wightman Sporting Goods Co., 408 St. Paul St.

Cut Tobaccos.

American Tobacco Co. Ltd....47 Cote St.

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Cottonades, Tickings, Denims, Awnings, Shirtings, Flannelettes, Gingham, Zephyrs, Skirtings, Dress Goods, Lawns, Cotton Blankets, Angolas, Yarns, &c.

Wholesale Trade only Supplied.

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It will tone up your system, and restore the appetite.

The best cure for Debility.

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YOU NEED

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FANCY MOUNT ROYAL MILLS.

JAVA ROYAL INDIA BRIGHT
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IMPERIAL SEETA PATNA
IMPERIAL GLACE

D. W. ROSS CO'Y RICES

AGENTS.

MONTREAL, QUE.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

E. A. SMALL & CO,
MONTREAL.

→ Manufacturers of Clothing ←

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FALL TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR FALL 1898.

ARE NOW BEING SHOWN BY OUR TRAVELLERS,

FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.
FAULTLESS IN FIT. EXCELLENT IN QUALITY.
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.
MODERATE IN PRICE. EASY TO SELL.
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, - - MONTREAL.

THE SLATER SHOE

WE mail free, to all who write for it, a handsomely illustrated Catalogue of our vast army of Goodyear-Welted Shoes for men and boys. It describes an amazing variety of different styles and sizes, all of "Slater" quality, ranging in price from \$3, \$4, \$5, for men, to \$2, \$2.50 for boys' and youths' foot gear. We have striven to make this catalogue well worth your sending for. **GEORGE T. SLATER & SONS.**

MAKERS

MONTREAL

ACCREDITED AGENTS IN ALL THE PRINCIPAL TOWNS AND CITIES IN CANADA.

—THERE is a notable increase in the acreage of wheat in Nova Scotia this year.

—ESQUIMAUX POINT advices confirm the failure of the Labrador cod fishery.

—THE will of the late Robert Simpson owner of one of Toronto's big departmental stores was probated Tuesday. He left \$347,000.

—THE clover crop this year in Western Ontario is remarkably heavy, and as a result farmers expect winter dairying to prove most favorable.

—By an Order in Council gazetted last Saturday the legal size limit for lobsters taken for export alive has been changed from nine to ten and one-half inches.

—CHEESE factories in Frontenac County are unable at the present time to turn out as many boxes as usual, owing to the scarcity of milk due to dried up pasturage.

—THE Reliance Marine Insurance Co., having ceased to carry on business in Canada, has applied to the Government for a release of securities.

—"CANADIAN canals," says the Buffalo Roller Mill "will have to be kept open on Sundays this season or they will get but a trifling proportion of the immense grain shipments soon to begin."

—AT the next session of parliament, the Canadian Railway Accident Insurance Co, will make application to reduce its quorum of directors to seven; also to give it power to make contracts for indemnity in respect to sickness and to do other kindred acts of insurance.

—THE Privy Council has dismissed the appeal of the Canada Sugar Refining Company vs the Queen, against the decision of the Supreme Court of Canada. This case it will be recalled arose out of a protested payment of \$30,000 duty upon a cargo of sugar, which touched at a Canadian port prior to the Foster tariff changes of 1894, but was too late on arrival at destination.

HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

SEASONABLE SORTING SPECIALITIES { Cashmere Hosiery
Cotton Hosiery
Children's Half and ¾ Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

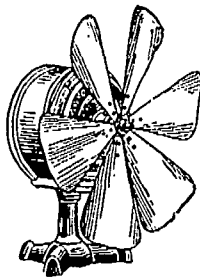
Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 331. Warehouse 2067. Merchants 667.

AGENCIES WANTED.

Gentleman in Charlottetown, P. E. Island, desires agencies:—Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.



INCANDESCENT AND ARC LAMPS,

Electrical Supplies.

Fan Motors. ALL KINDS, FOR ALL BUYERS.

JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.

—THE Presbyterian Publishing Company, Toronto, has assigned. The assets are \$9,000. F. T. M. Burnside holds a chattel mortgage for \$5,000.

—LARGE beds of rock salt have been accidentally discovered in the Isle of Man, so it is said, and the old shipyard at Ramsey has been purchased with the intention of starting a "great salt industry." The promoters were looking for coal.

—THE war has materially interfered with the exports from Switzerland to the U. S., which are largely through Spanish ports. The exports of chemicals from Geneva to America in May, this year, were 1,184 francs, against 3,049 francs in the same month in 1897.

—MILLERS in Great Britain are warned by Milling, of Liverpool, that a good harvest in France this year will mean a renewal of severe French competition in the domestic flour markets. The abolition of the "zones" leaves the millers of the latter country free to export from any port.

—THE new tariff law of the island of Jamaica places the following articles (among others) on the free list: Bags and sacks made of flax, jute or hemp; belting for machinery; grinding mills; steam engines, boilers, fittings etc., for agricultural purposes. Breadstuffs pay 20 per cent. ad valorem.

—THE rapid strides the U. S. is making in production of material for steel shipbuilding, is illustrated by the order recently given the Pittsburg Company for 770 tons steel plates, to be used in the construction of steamers at one of the largest shipbuilding yards at Belfast, Ire. Dimensions of plates are 28 by 5 feet, weight of each plate between 4,000 and 5,000 pounds.

—MILWAUKEE tanners who have heretofore been selling their glue stock to the larger glue factories throughout the country, have formed the United States Glue Company, with a paid-up capital of \$3,000,000, and will erect a large modern plant, which will be capable of working up 30,000,000 to 35,000,000 lbs. of material annually.

—THE liabilities of W. E. Gillespie & Co., general store, Penetanguishene, whose failure we noted in our last, reach over \$17,000. Among the Montreal firms interested are:—Thibaudeau Bros. & Co., \$7,971; M. L. Schloman, \$324; W. Agnew & Co., \$273; W. D. Stroud & Sons, \$257; Jas. Coristine & Co., \$172; John Horsfall & Sons, \$120.

—ON behalf of the Quebec Bank a writ has been issued against the individual members of Reid Taylor & Bayne, wholesale milliners, Toronto, for the recovery of a note for \$2,471 being the amount of Hugo Block's (Block & Co. carpets) share in the firm, when he assigned. The bank asks that a receiver be appointed to wind up the partnerships.

—A RESIDENT of Winnipeg, one Zilma, claims to have discovered a solution guaranteed to destroy all weeds. If there should be anything in this, many thousands of dollars will be saved to Northwest farmers, to whom the weed pest is a constant source of annoyance and loss.

—J. PIERPONT MORGAN & Co., of New York, are reported as purchasers of the Corbin system of railways in the Rossland district, for which it will be remembered the Canadian Pacific made a round bid some months ago, but unsuccessfully. The price bid for the same is estimated at between \$5,000,000 and \$6,000,000.

—THE tender of the Bank of British North America to buy at 97c the \$35,000 worth of debentures authorized by the Rossland, B.C. city council for street improvements has been accepted. At this figure the sale will yield the city \$33,950, and the rate of interest which the bonds draw is only 5 per cent. The last debentures sold by the city bore 5½ per cent interest and brought par. Nelson, B.C. received 98c for its 5 per cents.

—RECENT Bank of Commerce branch staff changes are:—Mr. H. M. Morris, formerly manager at Barrie, will have charge of the business at Vancouver; Mr. T. R. Billett, accountant at Winnipeg, will assume the responsibility of the business at Fernie and Mr. J. W. H. Smythe, accountant at Orangeville, will be removed to Cranbrook, B.C.

—ONE item of inward freights which the new direct Manchester service has stolen from Liverpool is salt, of which a couple of thousand tons arrived recently at Quebec and Montreal. This is the largest shipment of salt ever brought by steamer to Canada from the Cheshire salt mines, which are located within convenient distance of the sea canal.

—A GOOD sample of bottle glass says an exchange, has been made from esparto grass, which had been burned by mischance. Large masses of glass were found among the ashes, which on being treated in the usual manner in a kiln produced the sample referred to. At first sight this would appear extraordinary, but as flint, which is the chief component of glass, is to be found in large quantities in all grasses, and particularly in the straw of wheat and oats, it is easily explained.

—THE statement of S. McDougall, general store, Renfrew, produced at a recent meeting of creditors, showed liabilities of \$39,744. Principal creditors are: Bank of Ottawa, \$7,000. The Banque Nationale, \$4,272; Peter O'Reilly, \$3,846.62; J. A. Seybold & Co., Ottawa, \$3,697.33; J. A. Matheson & Co., \$1,290.08. All the other claims represent sums less than \$1,000 and down to \$6.28. Mr. McDougall made an offer of 40 cents on the dollar in four, eight and twelve months.

JOBS IN CLOTHING.

We have a few lots left suitable for Summer and Fall Trade. Samples will be sent express paid on request.

H. VINEBERG & Co.,
Clothing Manufacturers,
25 St. Helen Street, MONTREAL.

Lincoln Canning Co., THOS. NIHAN, Prop'r.
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office: of all kinds.
Cor. Lake and Wellington Streets. P.O. Box 702

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands.
English 16, 21 and 28 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye S...s.
Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St
MONTREAL.

Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

Blackley, O'Malley & Co.,

1831 Notre-Dame St.

MONTREAL, CAN.

FOR SALE:—An old established and successful RETAIL DRY GOODS business doing a profitable and increasing trade, last year's turnover being \$47,000. Stock about \$18,000 in first-class condition. Apply at **Journal of Commerce,** MONTREAL.



A Safer Drink has
never yet been
brewed than . . .

**Watson's
Dundee
Whisky**

Undoubtedly the
Finest Imported.

Batterbury,
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,
MONTREAL.

CHEMIST, 31, married, presently employed by one of the largest firms of Paper Makers in England, who make all classes of News, Printing, Fine and S. Fine Writing, desires situation as Manager or Chemist. Address, "**CHEMIST,**"

Care of Journal of Commerce, Montreal.

—Two men are being prosecuted at the city Police Court for manufacturing and selling a substance as butter which is only an imitation.

—The people of Longueuil are agitating for an electric car service to this city to pass over Victoria Bridge. They will have it next year.

—A PERSON is advertising that he will "buy the bills of all broken Canadian banks." He must be sadly misinformed as there are no irredeemable Canadian bank bills floating about.

—The railway rate war will possibly be settled at a meeting of the Interstate Commerce Commission to be held in Chicago on 1st prox.

—GEORGE ALFRED PILLSBURY, of the firm of Pillsbury & Co., and one of the best known men in the Northwest, died at Minneapolis on Friday last. He leaves a large fortune.

—The Farmers Binder Twine Co., Brantford having accepted contracts in May last to supply binder twine to some seventy or so farmers in Erin and Caledon counties at 7½c, and afterwards on account of the rapid appreciation in price refused to fill same, have now under legal pressure carried out their arrangement.

—The Marquis of Bute is endeavoring to revive wine making in Wales. Wales has already produced and placed a whisky on the market. Why not wine? The vintage may hardly expect however to compare with those of Spain, France, Germany, or with the more distant countries of California and Australia.

—The consumption of beer in the United Kingdom gives an average of 30 gallons yearly per head. As all the children are included and abstainers, we can form some idea of the enormous consumption of beer by those to whom it is a daily beverage. Prohibition can hardly get a hearing in the old country.

—It has been decided by a U. S. Court that a building laid off in flats cannot be legally styled a private dwelling house. A builder had secured a lot on which he had undertaken "to erect a private residence." The seller found out that the land was to be used for site of a building to be let out in flats, and he was stopped by an injunction.

—The *Toronto Globe* gives the items in the accounts of a curator or assignee of an insolvent estate in this province. They number 18 and their total is, \$665.83. The debts and stock of the estate produced \$733.66, the balance left for the creditors being \$67.23. Our contemporary says it was \$7.23, which is no doubt a printer's error. As the creditors numbered 65, the distribution of this balance was hardly worth the cost. It is certainly a scandalous system which allows expenses amounting to \$665.83 to be incurred in realizing \$733.66.

—Messrs. Lawry & Son, pork packers, Hamilton, have followed Mr. Davis, in the same business Toronto, by publishing an urgent appeal to farmers to avoid feeding hogs on corn and grass, a practice which is threatening serious injury to the Canadian trade. They aver that Ireland gets 10 shillings per 112 pounds, or 2½ cents per pound more for its bacon than Canada because Irish hogs are better fed, and the breeds are more suitable for making good bacon. Yorkshire and Tamworth breeds are pronounced "the exact thing" by experts. We trust our farming friends will follow the advice of these experienced pork packers, and not spoil a large trade by false economy.

—The easy parting of fools and their money is shown by the sum of \$2,500 having been paid recently by a London millionaire to Paderewski for playing at an evening party. There is not one person in fifty thousand who can distinguish between the playing of this artist and those pianists who would be happy to earn \$50 for an evening's services. There are artists in this city who, if they and Paderewski were each placed behind a screen and they played alternately with him, no public audience in this or any other city could really distinguish between them as regards their respective interpretations of the higher order of musical compositions. Of such performances as command fabulous prices it must be said, "T'was caviare to the general;" the high price paid is a tribute to Fashion, not to Art.

—The Winnipeg correspondent of the *Mail and Empire* reports on 19th inst., that crop reports from railway agents all over the country show that in parts of Manitoba the wheat crop is light, in others fair, and in some sections heavy, with promise of good yield. To state the case briefly, the total crop in the province will not be a bonanza one, and perhaps not up to the average. In the south-western portion of the province and along the western tiers of townships, in which are some of the largest wheat belts, the crops are generally poor, but east of Brandon, in Central Manitoba, and north-western sections, the crops are excellent, and will yield heavily if present conditions prevail until maturity. Crops in the Territories are above the average, and should contribute materially to this year's wheat export from Western Canada. The acreage in the Territories is considerably larger this year than it was last. The crops have been damaged by hail in different parts of the country, but in circumscribed areas.

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OAK
BELTING**

The J. C. McLaren Belting Co.,

Montreal - and - Toronto

Tel. No. 363.

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**CHEMICAL and
ASSAY APPARATUS
and REAGENTS.**

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO

Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

LYMAN, SONS & CO.,
MONTREAL.

**THE NORTHERN
Electric and Manufacturing Co.
Limited,**
Contractors for and Dealers in
**Electrical Apparatus
and Supplies.**

Manufacturers of every description of Metal Work.
Screw Machine Work a Specialty.

The Company will contract for the construction and complete equipment of every description of
**Telephone, Telegraph, Fire Alarm,
Police Patrol,**

and other lines and plant, and the operation of the same.

Office:

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Factory: Montreal,
371 Aqueduct St. Tel. 355.

D. A. McCaskill, James S. N. Dougal

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

Manufacturers of Fine

Varnishes * Japans and Colors

MONTREAL,

Suppliers to every Railroad Company and Car Shop in the Dominion.

The Merchants Mercantile Co.
MONTREAL.

Main Office, 260 St. James Street.

A. MACFARLANE, Manager.

High Class Service by High Class Correspondents.
Money Saved is Money Made. One of our credit reports often saves a subscriber—on one bill—more than the price of the entire subscription.

We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit. Prompt and satisfactory service guaranteed.
Telephone 1985.

When you want anything in the line of Printing, write to the
JOURNAL. Prices and workmanship Guaranteed right.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 15th to 21st July :

	\$
1898.....	419,901
1897.....	457,639
Decrease.....	37,648

—Due to the war, and causes incident thereto, the summer exodus of Americans has been less than usual. This fact is very apparent in the activity of the retail grocery trade there "July is as busy as November" according to one grocer. It could be wished that the grocery trade in Canada echoed the same thing. On the contrary, the summer exodus of Canadians has been much larger than for years past, and city grocers particularly are feeling the strain severely.

BAY OF QUINTE NOTES—Trenton is moving for an up-to-date water works system—Large quantities of cedar logs are daily arriving on Bay of Quinte Railway cars—At Belleville on Tuesday 27 factories boarded 1470 boxes of white and 110 boxes of colored cheese. Of these 1295 white were sold at 7½ to 7 11-16 cents—With the exception of a few merely nominal showers there has been no rain in this district during the past three weeks. The crops are suffering and farmers are anxious. The heat has been intense during the past week, the mercury being several times over 90 in the shade. On Wednesday the thermometer indicated 95 and on Thursday 94.3. To make matters worse there is much humidity in the atmosphere—The masons are making good progress with the new buildings of the Deseronto Iron Company and the walls are steadily rising. The carpenters are also at work and good progress is being made on all sides—The merchants of Kingston are sticking closely to the cash system—The Rathbun Company of Deseronto are cutting 50,000 railway ties at Peterboro—The frost did very much damage to various crops in North Hastings—At Brockville last week 4623 boxes of cheese were boarded. Sales 7½¢—Farmers in many parts of the district complain of a scarcity of harvest hands—At Napanee last week 1380 boxes of cheese were boarded; of these 925 were sold at 7 9-16—There is regret in Kingston, the Harrowsmith men having carried the day and organized the society, thus securing the Frontenac fair for that village—The people of Trenton have already subscribed \$500 to meet the expenses of the great musical festival to be held in that town on August 17th—Owing to the dry

weather and the prevalence of the hornfly, the milk supply all over this district has fallen off very much during the past two weeks—It is reported that the huckleberry crop is a complete failure as a result of the drought, so far as the Bald mountains are concerned. The recent frosts also did some damage—Berry pickers started a fire on Sunday afternoon near Hay Bay. It spread to the swamp on the Bogart farm of the Rathbun Company. A force of men were sent over from Deseronto on Sunday afternoon to stop its progress. Much valuable wood and other property have been destroyed—An enterprising gentleman was around Deseronto this week endeavouring to induce people to insure their lives at the rate of one dollar per annum for \$500 insurance. A very slight study of figures will show that rate is not possible.

CUBA'S NEW TARIFF.

Considerable revival in Maritime trade is expected to take place as a result of President McKinley's proclamation in regard to the duties at the port of Santiago. Hitherto Spanish goods have been admitted into Santiago under such favorable terms as practically shut out other countries. According to the proclamation issued no discriminating duties of any sort will be levied. The goods of all nations will be admitted upon equal footing.

The export duties upon tobacco and a few other articles are retained for the present, but will soon be abolished. Very little tobacco is likely to be exported from Santiago, so that the question of export duties will not be of importance at present.

The abolition of the port charges of one dollar per ton upon merchandise entering and leaving Cuban ports will make a great difference in the cost of commerce with Santiago. The tonnage tax adopted in lieu of these entries and clearance duties is twenty cents per net registered ton, and will be charged only upon entrance and not upon clearance. There are some local charges for port improvements at Santiago and other ports which will not be changed for the present, but will probably be wiped out or greatly reduced when they can be taken up. This tax at Santiago is twenty-five cents a ton on steamers and twelve and one-half cents on sailing vessels, in addition to a small license fee. Similar but different charges are levied at Guantanamo and other ports, which will remain in force until they can be separately considered by the War Department and the Treasury. The existing provisions for low rates on coal entering Santiago will remain in force.

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GROCERY NOTES.

The stocks of rice in hand in Europe are as follows: Bremen, 47,600 tons, against 104,2000 tons last year; Hamburg, 28,000 tons, against 53,000 tons; England, 15,500 tons, against 39,000 tons. There will very likely be a further decrease for some time to come.

Mocha coffee has advanced slightly in response to stronger advices from primal markets.

Although the salmon season opened a month ago on the Coast there will be not more than half a pack this season, and to get even half a pack it will be necessary to have the time extended. This year's experience shows the absurdity of beginning fishing on July first. The fish never run before the fifteenth.

The trading stamp scheme has got to England, but after trial is being condemned on every hand, the same as here.

California fig-growers say that the reason California figs have never sold well before is that they have been from Southern California, where the climate, being hot, ripens figs and toughens them. The figs now being pushed are from Northern California, and are said to be the equal in every particular of the foreign fruit. The price is about the same. The current crop of California figs will be received before September 15th. The bulk of the foreign fig supply is shipped in August and September.

Yokohama advices of 25th ulto say as to the situation in teas in that market. There has been a large business transacted since last report dated 15th instant, purchases amounting to 11,987 piculs, at gradually hardening prices. First Crop leaf is practically finished and the second picking is now arriving, the quality of which is fairly good. Prices during the interval have advanced about yen 3 to 4 per picul. The market at the close is quiet with a large stock on offer. Total settlements for the season to date amount to 114,050 piculs against 124,388 piculs at corresponding date last year. Shipments from 1st May to Canada to date have been 352,425 lbs. against 700,137 in 1897-98, and 1,055,446 in 1896-97.

A new salt package is being placed on the U. S. market, and in its way the device is quite novel, and likely to become favored. It consists of a strong bag, to one side of which is attached a wooden peg by a rubber ring. In the side of the bag is an eyelet hole, and when the consumer wishes to get salt she simply pierces this hole with the peg and the salt flows out. When enough has been taken the peg is placed in the hole.

Hoeggs canning factory at Fredericton, N.B. which has been closed down since last fall, has resumed work on peas.

United States borax firms have combined, and as one result, an advance will be made in the article. Imported borax in large quantities now costs 7½¢ against 5¼¢ previous to the Dingley tariff which increased the duty from 2¢ to 5¢.

"In all drinking qualities" says a Shanghai letter to a local importer "the crop of Pingsuey teas are the finest for many years, but unfortunately in the effort to avoid 'scum' growers have not succeeded in turning out an attractive leaf.

The cracker biscuit industry in New York State consumes annually almost three million barrels of flour.

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The stock of coffee in Havre is 1,268,000 bags, of which 815,000 bags are Brazillian. The crop movement of Brazil coffee to date shows a falling off of 123,000 bags as compared with last year, and 21,000 bags less for the same time in 1896. Some of the best informed operators in the coffee trade express the belief that Rio coffee will sell at a premium over Santos coffee during the present crop year.

The European prune crop it is estimated will turn out 250,000,000 lbs. This large crop it is possible will succeed in keeping Californias at a reasonable level, despite present efforts to quote high prices.

Mail reports from Sicily are to the effect that the crop of Alberts promises well and will be a full average one. Holders of spot stocks are influenced in their ideas by the weakness of new crop and prices are lower.

Advices received here are to the effect that a number of the Columbia River packers of salmon will not be able to deliver more than 75 per cent of the contracts for fancy Chinook, owing to the light run of fish.

Cables received from Greece quote 12s 6d for Amalia currants for August shipment, which is 9d to 1s lower than last years opening. The Greek market, according to reports just received appears to be demoralized to some extent by the failure of consuming demand last year to come up to expectations, and the prospect of a good crop this season. Up to the present time there have been no reports of serious damage to the crop, and according to well-informed parties the time is now passed when any great amount of damage is to be expected, particularly as the crop is some time ten days earlier than in previous years. The quality of this year's product will, it is said, be exceptionally fine and the first goods will be ready for shipment about the middle of August, arriving here the end of September or first of October.

—In a recent issue we quoted from a Detroit Journal, statistics of the population and bonded debt of Detroit and a number of American cities. The figures given under the heading "per cent bonded debt" should be read, "per head bonded debt." Thus Detroit has a bonded debt amounting to \$19.32 per head, Cleveland \$26.79 per head and so on through the list. A correspondent says, "all those cities would be bankrupt if they owed so much money." They certainly would be in a very impecunious condition, indeed if a debt, averaging a trifle over \$50 per head made them bankrupt. There are numbers of cities and towns in Canada with debts proportionately equal to those of the American cities we quoted, but they are flourishing and increasing in wealth. Our correspondent need not distress himself over the debts of American cities being so large as to threaten them with bankruptcy. They could double their debts without feeling any marked distress.

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RECIPROCITY FROM AN AMERICAN STAND POINT.

In all matters wherein it is desired that two persons should come to an agreement, it is necessary for them to look at the question as far as possible from a common standpoint. The fabled knights who fought over whether a shield was gold or silver did so because each had seen only one side; after the fight they discovered the shield to be gold on one face and silver on the other. This is the position in regard to reciprocity with the United States. If the people of each country confine their observations of this question to the aspects it presents from their own standpoint they are certain to differ as to the probable benefits it presents to each observer, and the difference will keep them apart. A prominent member of the Boston Chamber of Commerce having seen the force of this, has made a study of reciprocity with Canada from our point of view, and compared the aspects it presents with those to which American observers have usually confined their attention. He has satisfied himself that Canada possesses through her enormous natural resources many commodities that the American people desire, while in consequence of variations in climate, their great progress and aptitude in manufacture, they possess or create many commodities that the Canadians wish for. Such conditions furnish the raw materials, as it were, of reciprocity. In spite of Customs barriers on both sides of the border intended to keep back the interchange of goods, the people of the States buy gener-

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JULY						
SUN	MON	TUE	WED	THU	FRI	SAT
..	1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24 31	25	26	27	28	29	30

ously from Canadians, who purchase from their southern neighbours not only more than they do from any other country, but, when the population of Canada is taken into account, they furnish a market for United States products "superior to that possessed in any other part of the world." The eminent Bostonian referred to compares Canadian purchases of American merchandise with those of other countries. Last year the respective amounts per head were, Canada, \$11.50; Germany, \$1.90; France, \$1.25; Mexico, \$1.90; Venezuela, \$1.60; Argentina, \$1.15; Brazil, 80 cents. Canadians buy per head from the States six times the amount of the purchases of its largest continental customer, and over ten times the average of South America. We have a far greater buying capacity than the people of the South American republics to increase whose custom the United States has made considerable concessions of a reciprocal nature. The expanding effect of reciprocal trade relations is shown by the average annual sales of American products in Canada prior to the reciprocity treaty of 1854 being between 9 and 10 millions of dollars, while after that treaty came into force the annual average was over 25 millions. During the eleven years of treaty period the exports from Canada to the States fell short of her imports from that country by about 33 millions. Looking then at the effect of reciprocity in action, not merely as a policy based upon estimated results, the United States have substantial reasons for desiring it to be re-established with Canada. Since that treaty was abrogated in 1866—not 1869 as the Boston merchant stated—there have been great changes made in the trade conditions of Canada. The speaker we have under notice described the effects of reciprocity from 1854 to 1866 as follow :

"The Canadian dealers in grain, vegetables, dairy supplies, fish, hides, etc., coming to the United States for the purpose of arranging for the sale of their goods, found here many opportunities for purchasing goods of our manufacture which were before unknown to them, and which but for the reciprocity treaty they never would have discovered. Our dealers in furniture, hardware, textile fabrics and the like found during that time a great many customers that they never had before, and many that they lost when the reciprocity treaty was cancelled."

Such results would not be repeated were a reciprocity treaty re-established. There are no American manufactures now "unknown" to Canadians, and, American "dealers in furniture, hardware, textile fabrics and the like," have now competitors in Canada who can hold their own with those of any country. Not only so, but, by virtue of the preferential treatment

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which Canada has decided to grant to British goods, those of the same class imported from the States will be handicapped by practically an extra duty of 25 per cent. We believe the movement which has commenced in the States in favour of reciprocity with Canada has been inspired by apprehensions as to the effect upon their exports to Canada of the new discrimination against them, and in favour of goods from Great Britain. For a number of years the imports of English goods into Canada decreased, between 1893 and 1897 they declined from \$42,529,340 to \$29,401,188 a decrease of \$13,128,152. In the same period the imports from the United States into Canada rose from \$52,339,796 to \$57,023,342, an increase of \$4,683,546. At the same time we were buying a gradually lessening amount from Great Britain we were sending more to the old land, on the other hand, while we were buying more from the States they were purchasing less from us. The figures respectively for our exports and imports to Great Britain and the States for 1894 and 1897 are as follow :

	1894.	1897.	Increase or decrease.
	\$	\$	\$
Canadian Imports from Gt.			
Britain.....	37,035,963	29,401,188	Dec. 7,634,775
do. from U. S.....	50,746,091	57,023,342	Inc. 6,277,251
Canadian Exports to Gt.			
Britain.....	68,538,856	77,227,502	Inc. 8,688,646
do. to U. S.....	30,705,049	41,933,792	Inc. 11,228,743

The inroads made by the United States upon Great Britain in the markets of Canada, and the shutting out of Canadian goods from the markets of the States made the question of reciprocity an unpopular one with our neighbours, as the course of trade under a McKinley-Dingley tariff was regarded as favourable to their interests. The Bostonian shows in his address that he and his fellow merchants at the "Hub," are awakening to a sense of there being danger ahead. He remarks with a touch of sarcasm :

"Because we still have some timber lands in this country, and because when potatoes and eggs have been on the free list Canadian farmers have sold in a year some hundreds of thousands worth of the articles in this country, therefore a market in which we have been annually been selling nearly \$60,000,000 worth of American goods is placed in jeopardy. England has seen her Canadian trade slipping away from her and has naturally been willing to conciliate the Canadians for the purpose of maintaining it, and has adopted a policy of conciliation at a time when Canadians have been receiving their severest rebuffs from the United States. It is only natural for a man to buy of a tradesman who receives him affably, and it is only natural that he should hesitate and decline to purchase of a tradesman who receives with kicks and cuffs."

Tariff "kicks and cuffs" Canada has borne with long enough, but her chastisement would have been indefinitely prolonged had not "the Canadian Government announced that it intended to impose discriminating duties in favor of those countries that favor by their customs regulations the trade of Canada."

Our American friends in framing their tariff have forgotten the old saying: "One good turn deserves another," they are now beginning to see that the result of Canada acting upon this principle, "will be that instead of American goods supplanting and replacing English goods in the Canadian market English goods will supplant and replace American goods to the distinct disadvantage of all of the manufacturing industries of the United States."

After looking at this reciprocity question from the Canadian standpoint, by the light of existing conditions, the Boston merchant very naturally concludes the sketch he made by asking, "Is it not time to meet our best customers upon a fair and friendly footing?" The question is not put to us, but we take the liberty of replying that it is always the time to be fair and friendly to customers, and Canada in this respect has, throughout her whole career, set the United States an excellent but unfortunately an unappreciated example.

BRITAIN'S FOOD SUPPLY.

The question of Britain's food supply will not "down." The blockade of Cuba with the capture of many merchantmen by the vessels of the United States has raised this question into prominence. The pooh-pooh style of treatment has failed to lessen its interest. The cornering of wheat by Mr. Leiter was an object-lesson on the probable effect of the withholding of wheat supplies during war time. If one man's operations could create a semi-famine in Europe what might not be done by a combined effort of her enemies to shorten Britain's food supply? Such reflections are beginning to give serious concern in the old land. The question is being asked how is it that the capacity for feeding the people on bread made from home grown-wheat has so materially decreased in recent years and is still decreasing? Land once devoted to corn-growing is fast being devoted to other uses.

Up to the end of George IVth's reign no wheat was imported into England. Ten years later only one seventeenth of the population of England and Scotland was fed on foreign wheat, and Ireland took none. In 1842 Sir Robt. Peel gave the annual home wheat production as 22 million quarters, which, according to the present average consumption, was an ample supply. Except then to meet shortages from bad harvests the people of great Britain grew wheat enough for their own needs. Even Mr. Cobden, who was prone to exaggerate the deficient supply, stated in 1843 that the home production was 20 million quarters, which left the shortage much less than 2 million quarters needing to be made up by foreign imports. Ten years later when wheat was poured in owing to the repeal of the Corn-Law, the home production fell to 11,795,687, one million of which was required for seed. A writer in the *Saturday Review* points out that the wheat supply, home and foreign, was less after the Corn-Law was repealed than while it was in force. In 1855 the price of wheat was 74s. 8d per quarter, the highest price it had reached since 1818, yet, in that year, 1855,

England's wheat harvest was exceptionally large, the average yield per acre being over 35 bushels. The rise in price of wheat from 38 shillings per quarter to 74 shillings was caused by the Crimean war which cut off the supply of Russian wheat. Had there been a bad harvest in England in 1855 there would have been a bread famine in the old land.

Prior to the repeal of the Corn-laws Great Britain provided from 90 to 100 per cent of her supply of wheat, this home-grown supply is now only about 17 per cent. Had the effort been made the wheat fields of England could have been so far enlarged as to have kept up the home supply close to the home consumption, but now the British people are actually dependent upon foreign harvests for 73 per cent of their supplies of daily bread. In other words, the home supply of wheat in Great Britain is only enough for about two months' consumption, and for a third month the supply must be drawn from Canada, Australasia and India. If then conditions were to arise from war which kept back the imports of wheat into England for even a short time the price of wheat would be boomed up to unprecedented figures, and the people would be thrown into great alarm as it is known that for some months prior to each harvest the supply of wheat and flour seldom exceeds six weeks' supply, and after harvest, apart from imports, there is usually insufficient to last until Christmas. The chance of being caught in such a position when war was interfering with imports of wheat is certainly not one a nation should run.

The proposal is made to establish State granaries holding from 8 to 10 millions of quarters of wheat, a plan which has been adopted in Russia. If it is demonstrable that such a precaution is necessary, it is the rankest folly to object to such a scheme on Free Trade or other theoretic grounds. If the granaries are decided not to be necessary to guard against the chance of a shortage of food, then economical arguments are wasted as they are irrelevant.

The situation in this respect has changed recently. The friendly relations established between Great Britain and the United States ensure a regular supply of wheat to the old country, let whatever powers be at war with her. America would not suffer its wheat ships or British wheat ships to be interfered with on their way to England. They would be protected by convoys of United States war vessels. It must be remembered that England is not alone in needing foreign wheat supplies. The Leiter operations were disastrous to France and Italy. It would be necessary for those powers to have the roads kept open for food supplies from this side the Atlantic. Any attempt then to stop food supplies reaching British ports would inevitably meet with opposition from the combined fleets of Great Britain, the United States, France and Italy. We are unable to conceive of any combination of other European powers against England which would dare to institute a food blockade when threatened by such formidable opposition.

It is a black stain upon civilisation for supplies of food to be still held, "contraband of war."

The new season Canton caper teas cost 15 per cent more to lay down than last year, owing to short crop, as much as 30 per cent lower than last season. First crop will amount to but 65,000 bxs. The quality on the whole is rather better than 1897-98, but "style" is not so good.

THE HARBOUR IMPROVEMENT PLANS.

Whilst the decision of the City Council at its special meeting on Thursday of last week is looked upon by some as a final settlement of the harbour question and all its difficulties, the more reflecting of the parties interested take an entirely different view of the position as it now stands. The position the City Council has assumed in this matter is not one to command the respect of the citizens of Montreal or of the country at large, nor, as was evident from the uneasiness of the members when the question was discussed, was it at all satisfactory to the aldermanic mind which is popularly supposed to be case-hardened to ordinary scruples of conscience.

The decision arrived at approves of the radical changes from plan 6 of the million dollar by-law to plan 12 a 2, but provides in effect, under the skilfully prepared resolution, that the city shall not be committed to any expenditure in connection with it until the money is forthcoming from the proceeds of a future loan or some other source when the city would have the option of carrying out its portion of the joint work by its own instrumentality.

The meaning of this resolution is quite clear to those who heard the debate in the Council or even those who read the report of it in the French press. It was admitted then practically that the contention of the JOURNAL OF COMMERCE for months back that no part of the much talked of million dollars for flood protection or harbour improvements is now nor has since 1894 been available for the purposes for which the loan was authorised, was strictly correct. Of that million over \$121,000 went for discount on the bonds, something over \$300,000 was expended legitimately for works provided for in the by-law and something over \$560,000 was as we have repeatedly stated, mis-used,—probably with the best of intentions, that it would be replaced—for the payment of expropriation awards. It is now admitted that the collection of the money so paid out is so doubtful of being collected from the properties in so many streets supposed to have been specially benefitted that the only resource the City Council has to fall back upon to obtain the money for the works approved by adopting plan 12 a 2 is to obtain from the legislature a further extension of the city's borrowing power for that and other purposes which will likely be coupled with it. If that extension of power is as vigorously opposed at the next session of the legislature as it was in past ones, it may not be granted. In view of that possibility what will follow? If the city has not the money on hand to appropriate for the work, the resolution of the council is such that the aldermen will not illegally attempt to vote it, and within eighteen months it may be, that a large proportion of the present aldermen will cease to have seats in the City Council.

This is the serious position the citizens, the aldermen, and the Harbour Commissioners have to face in connection with this work. It does not follow that this should prevent the work on the first pier being commenced. It will undoubtedly take all next year to bring that up to the low level height. Before that the legislature will have met and disposed of the borrowing power question and the Harbour Board, as guardians of the interests of the shipping trade of the country, may then feel called upon to decide upon the

policy of the low level as was at first contemplated for the enlargement of the harbour before the City Council so unfortunately blocked the improvements in 1889. Should the high level works once be commenced—*Coute que Coute*,—they must be continued even if the trade in the harbour has to pay the piper. We all know what city councils are all the world over, and if that of Montreal is blocked in Quebec not many of the members would lament if the work that they profess to believe necessary for flood protection should be done at the expense of the trade of the country if thereby it would avoid the placing a special tax on the citizens. We know that such ideas exist even if they are not openly expressed. We must say we have no sympathy with them. They are not creditable to us as citizens of the commercial metropolis of the Dominion. In all the discussions of late years it has been stated again and again, that the city is contributing \$1,000,000 for these harbour works, whereas as a matter of fact the city, even with the whole amount of the million, would not contribute one cent for the harbour but only for its own protection from floods.

As citizens we might rejoice at flood protection works being obtained without cost to the city but it would be at the expense of civic honour. That is a work that the trade of the country has no special interest in, and should not be called upon to pay for. This will doubtless be guarded against by the constituted guardians of those interests.

In looking back at all the controversies of past years we are convinced that the arrangement of the piers on plan 12 a 2 is a decided improvement on plan No. 6. It provides spacious piers and easy access which will be of advantage to the large vessels of the present and future that will use them and this advantage will compensate for the delay that has taken place.

The Minister of Public Works has been roundly abused for persisting in his opinion on this point but in the end he will be justified. He was always in favour of the low level and in his letter to the harbour Board of the 12th inst. he repeats his preference, but gracefully yields that point with reluctance as he says in deference to the expressed wishes of the Commissioners. Should the high level eventually be begun and interruption of trade and confusion ensue the Hon. Mr. Tarte will assuredly be held blameless.

OUR NEXT GOVERNOR GENERAL.

The Earl of Minto is reported to have been selected as our next Governor-General in succession to the Earl of Aberdeen. He is well known to many in Canada as Lord Melgund, who served as military secretary to the Marquis of Lansdowne. This we believe is the first instance of one who served on the staff of Rideau Hall being made Governor General of Canada. His lordship has seen active service in Afghanistan and Egypt, and in a milder form in the Northwest. He held a lieutenant colonel's commission in the Canadian militia. We may look forward to a regime more after that of Lord Stanley than of any previous Governor-General. The Earl of Minto though no politician, in the ordinary sense of that much abused word, is known to be thoroughly well informed in all matters relating to the domestic life of Canada, and her relations to the mother country, and the United States. We need hardly say he entertains strong convictions in regard to

the desirability of all Imperial ties being strengthened, and the necessity of this Dominion ever recognizing its dignity, its privileges and its responsibilities as an integral section of the British Empire. Though not a demonstrative person, as soldiers rarely are, he is affable in manners and though we shall have no eloquent speeches from him, he will be found capable of effectively expressing good sense and appropriate sentiments. The Militia will no doubt feel his influence for good, he knows well what such a service ought to be, and what policy is needful for its thorough development and efficiency. The Earl of Minto knows the people of Canada, and no doubt anticipates what he will certainly receive, a generous reception, and appreciation of his services as representative of our beloved Queen.

The title is a Scotch one, and the holder of it is also a Baronet of Nova Scotia, dating from 1700. The family name is, "Elliot-Murray-Kynynmound." It has always had representatives in the British army, one having distinguished himself at the siege of Gibraltar. The seats of the Earl of Minto are, Minto Castle, county of Roxbro' and Melgund, county of Forfar. The family motto is, "Suaviter et fortiter," which may be read, "mildly and firmly," which is an exceedingly appropriate one for a Governor-General. Over the crest is another motto, from Horace, "Non eget arcu," which implies that he who is faultless needs no weapon, which is also a befitting one for an official who is debarred by etiquette from self defense, or reprisals if attacked.

AN IMPORT DUTY FALLACY EXPOSED.

The missionaries who labour in heathen lands are often discouraged by finding their converts still holding pagan ideas which have not been eradicated by their higher faith. Even in lands which have been christianized for centuries there still linger superstitions which have been handed down from remote ancestors. A parallel case is seen in the political sphere. In spite of demonstrations, of the irrefutable logic of facts, we find some who cling to fiscal superstitions as tenaciously as the illiterate do to a belief in all manner of omens of pagan origin.

A singular display of this was made by one of the leading journals in Ontario a few days ago. One of the superstitions of Free Trade which has been exposed over and over again, is that the cost of any article made in a country is enhanced by the amount of the duty imposed on the same class of article when imported. It is notorious, it is a matter of daily observation, that almost prohibitive duties can be placed on an article of foreign manufacture, and the same class of article is sold in the country which imposes such a duty as cheaply as in the one where the foreign article is made, the home price not being enhanced by the smallest fraction of the duty on the imported. It is also notorious that by admitting certain goods free of duty the home price of the articles may be increased. Our contemporary ridicules this, and calls it "taxing down the price," when it is proposed to stimulate the home production of an article by taxing those imported of a like kind. We contend that the price of an article may be taxed down by such a policy. This is a question of fact, not of a superstitious theory. A certain article, for instance, is made in Canada, it is made more

cheaply here and can be sold in competition with the same article made in the States upon which there is placed an import duty. That import duty is removed and the article comes into Canada free. The American manufacturers thereupon form a combination to capture the Canadian market. They sell the article here at a sacrifice in order to destroy Canadian competition. They are so successful in this policy that the Canadian manufacturers abandon their enterprise. There is no longer any Canadian made article competing with the American. Thus the United States made article has secured a monopoly, and at once the price is put up far away above what the home-makers charged. This has been done over and over again in Canada, and is being done to-day, so that the removal of a tax, or duty, on an imported article has actually caused it to be much dearer than when the foreign article was taxed. Now, if this tax or duty were re-imposed the native factories would re-open, and they would then sell their products at prices much lower than they were when such goods came in free of tax. Thus, "taxing down the prices" is a fact of experience, while the ridicule of it is the mere display of a superstitious preference of an exploded theory to a scientific demonstration of its unsoundness. When a duty was imposed on foreign made binder twine it was cheaper than it is now when there is no duty placed upon it. That fact punctures the wind blown theory that an import duty enhances the price of the home-made article, and the people of Canada would find other articles now made in this country advanced in price were the protective duties removed by which the manufacturers are now unable to turn out goods in competition with foreigners and with each other. In business matters we must, if wise, take men as we find them, and not assume they are angels because our theory requires them to be. Combination is the feature of the day, not individual enterprise, and a policy which would be perfectly sound if individual enterprise were the rule is a rotten one when a combination exists, or is likely to be organized.

An interesting illustration of the power of high duties to lower prices is just now being afforded by the extremely low quotations for barley in the States. The American farmers objected so strongly to the competition of Canadian barley that the duty was made practically prohibitive, as it now is, yet the home-grown barley of the States has now only half the value it had when Canadian barley was admitted. There is no mystery in this, it is simply a case of over production stimulated by a monopoly of the market, but it makes havoc of the theory that high duties necessarily enhance the cost of goods to the consumer.

A JINGO CONVERT.

In the winter of 1888-'89 an address was delivered in Boston by Mr. W. H. H. Murray, of Adirondacks fame as a descriptive writer. We admit his eloquence, but his judgment in those days was puerile. When delivering that address he carried a large audience with him in sympathy. In it he pleaded with passionate earnestness for steps being taken to secure the annexation of Canada to the States. In urging this policy he declared he was, "voicing the prophecy of Geography, of common blood and language, kindred institutions, like laws, commercial necessities &c. &c." He called the

boundary of Canada "a fool's line." He demanded, "What sound reason is there for such dismemberment, such dislocation of natural members, such absurd partition of a noble whole?" He declared that the demand for the annexation of Canada "brooks no refusal," and he implied that the seizure of Canada by force of arms would justify enormous expenditures over what we regard as an enterprise more infamous than was ever proposed to be undertaken. Mark! Mr. Adirondacks Murray in 1888 wished the United States to seize Canada by force, a nation which he described as of "common blood, having kindred institutions, and like laws" to the country he was urging to capture it. The idea that we Canadians were entitled to govern our own country seems not to have occurred to him. This same Mr. W. H. H. Murray has been delivering an impassioned address at Chautaugua, on Cuba. With characteristic eloquence,—eloquence much too florid for British taste—he denounced the idea of annexing Cuba in scathing terms. He swept the vocabulary of denunciation clean in condemning so outrageous a scheme as adding new territory to the United States by force. For poor Canadians in 1888 he had not one word of pity, they were, he implied, the lawful prey of the American eagle, but to compel Cubans, who are aliens in blood and language, to come under control of the Republic, he regarded as unutterably abominable. Although we regard Mr. Murray's address to have been manifestly inspired by the natural antagonism of a member of the Democratic party to the war policy of the present Republican administration, rather than a statesmanlike judgment upon the requirements of the situation, we are glad to find his Jingoism has cooled down. His voice, though decidedly not that, as he claimed of "Geography" &c., &c., is a power for good or evil in the States, where eloquence is very much over-rated in political life. We trust to have the pleasure of hearing Mr. Murray as an advocate of the further development of friendly relations between the United States and Great Britain. His ideas in regard to the annexation of Canada have evidently passed away as time and circumstances, and the expression of Canadian loyalty he evoked in 1889, have shown him their folly.

LOCAL SUMMER EXCURSIONS.

The facilities enjoyed by residents of Montreal, and its visitors, for enjoying excursions for health and recreation are not exceeded by those existing in any other city in variety, in charm, in all the attractions which render excursions enjoyable and interesting for the time, as well as pleasant to remember, and anticipate in wintry hours. On the St. Lawrence, Ottawa, Richelieu and other local rivers, with the lakes to which they are tributary, trips may be made as delightful, and as refreshing to health as on waters which need a long journey to reach. Those whose business engagements, or whose limited means confine them to the city during the heated term, have less to mourn over than the denizens of other cities who are similarly circumstanced. Admitting the unrivalled fascination of the sea, as we do, we still claim that air as fresh, as tonic, as exhilarating, and scenes as pleasurable to the eye, can be enjoyed by those in this city who can only spare brief periods of relaxation, as by those who spend large sums at distant fashionable summer resorts.

Of course such places have their special attractions of a society character, but against these we may put the satisfaction and the comforts of home, and all who spend summer away, realize that, "there is no place like home." One drawback to several of the excursion routes from this city is the great lack of available information as to the localities and objects seen on the trip. Pleasant as is a sail up and down our rivers and lakes, the pleasure would be greatly enhanced if we had information at hand of the names of places, topographical features, buildings, and their historical associations, which are brought into view in the moving panorama. There is far too much taken for granted, or ignored, by those to whose enterprising arrangements such excursions are due. The Richelieu and Ontario boats from Lake Ontario to this city are provided with copies of a chart on which are marked the names, &c., of the points passed. To strangers one of these charts is most interesting en route, and for years afterwards. We prefer not to particularize, but we could mention several river trips which would be much enhanced in charm were something done to satisfy the curiosity of passengers about the topographical and other features of the route. It is tiresome to catch sight of a distant town, or mountain, and be unable to learn its name. It is very disappointing to have to pass spots which, by reading, we know to be of great historic interest, but which we have no means of identifying. Every boat which invites passengers to sail up and down our charming rivers and lakes should be provided with a cheap chart of the route, with pithy items of intelligence as to the interesting facts of each feature. It is tantalizing to tell us we pass such and such places and in sight of such points of interest, and be left without any means of knowing which is which. Another point which is worth attention is the wholly inadequate way in which some of the excursion routes are advertised. It would almost seem in respect to one of the most beautiful day trips that can be made from this city, that there was no desire to secure patronage, so scantily is it advertised, and so entirely ignored in the ads. are several most attractive points in the management of the boat. Our excursion routes would be far more liberally patronized were the companies which own the boats engaged in this traffic to wake up to the advantages they might reap from attention to the above points by catering to the mental tastes and needs of the public, as well as they provide for their physical enjoyment.

THE SWIFT DELIVERY STAMP.

There is general dissatisfaction and disappointment felt over the postal regulation in regard to letters for swift delivery. It was announced and understood that a 10 cent stamp would be issued which, being attached to a letter, would ensure its immediate delivery independently of the ordinary deliveries on city routes. There has been an official notice issued that in addition to this 10 cent stamp, the ordinary 2 cent one must also be attached to a letter calling for prompt delivery, thus making the cost of this service 12 cents. This is quite as much as the average charge of the special messenger service. In this city the boys who will deliver the letters having a 10 and a 2 cent stamp on them can easily deliver 3 or 4 letters every hour, thus earning for the Post Office from 36 to 48 cents per hour. If the new service develops, as is expected, these boys will fre-

quently earn the Post Office 50 to 60 cents each hour out of which a very large profit will be made, if, as we say, the new service is as much called for as anticipated. Such a service ought to be completely self supporting as it is of the nature of a luxury rather than a necessary business convenience like that of the ordinary postal service. It is, however, we fear doubtful whether the postal authorities will find many of these 10 cent stamps called for now it is known that they must be accompanied by an additional 2 cent stamp. As a matter of convenience it would have been much more appreciated had a swift delivery letter required only the 10 cent stamp. The messenger service which already is well organized and patronized will no doubt not see its business taken away without an effort to retain it. One advantage it has is, that one of its messengers can be summoned by telephone and at once dispatched with a letter, for which a receipt is given, whereas the postal service will require any letter requiring prompt delivery to be handed in to the Post Office. Should the new system call for a receipt to be given for each letter dispatched, there will be delay, and the inconvenience of sending it from a business office to the Post Office, will in a large number of cases, be highly inconvenient. The Post Office should at once place a box specially for this class of letters, as if they are thrown into the ordinary receptacles the swift delivery service paid for will frequently not be rendered.

FOREIGN WAREHOUSES.

The U. S. National Association of Manufacturers has taken a step the outcome of which will be watched with great interest. It is somewhat on the lines advocated in this journal some time ago, in regard to the means requisite for bringing Canadian goods more prominently before the British public. The intention is to establish warehouses in a number of foreign cities, which are intended, says our N. Y. namesake, to afford a continuous display of samples under conditions which will, it is believed, ensure careful attention from intending purchasers. They will serve as headquarters for representatives of the exhibitors who may visit Great Britain or the Continent for the purpose of selling goods or investigating the market. To such representatives the facilities of the warehouse will render invaluable assistance in the shape of information and advice concerning trade matters. The warehouses will also aid materially in the collection of information of value to those who desire to do business. It will be within the province of the warehouse management to gather complete and reliable data upon such lines as these: Selling prices of various articles; cost of these goods; where they are purchased; their quality as compared with American goods; customs duties; freight rates; how goods should be packed; the extent of the possible trade; names of leading responsible merchants; information regarding the standing of buyers and any other information which experience may suggest.

Samples of goods with prices will be also exhibited with which American ones will have to compete. These warehouses will act as bureaus of information on all matters relating to local business. It appears that one such establishment in Venezuela is nearly ready, the inauguration of which will be a function discharged by General Andrade, the new President. Following this

it is expected that warehouses will be opened in Buenos Ayres, the Argentine Republic, Japan and Hamburg. The U. S. Manufacturers' Association considers that with a chain of warehouses covering a dozen or more foreign markets and bringing the actual goods of their manufacture before the foreign buyers they will have a leverage for forcing entrance into foreign markets whose practical value cannot be over-estimated. More can be done in a few months with actual samples for examination by intending buyers than in a year of hard work without such advantage.

THE CANNED GOODS SITUATION FOR 1898.

It may be said that the season of 1897 was one of profit to Canadian packers owing to the unprecedented high range of prices for tomatoes and other vegetables, which has been so well maintained up to the near approach of the present packing season of 1898. Perhaps no period in the history of the canned goods industry in Canada has manifested so many hopeful signs. Starting in on a bare market, with ruling high prices in this country, as well as in the neighboring republic—where prices were inflated by the increased demand for army supplies,—everything looking to an increased expansion in the general trade of the country stimulated confidence in the minds of those most competent to judge that the present year would be one of profits.

Adam Smith, the great political economist, claimed that scarcity and high prices make for prosperity, and while admitting so, "packers should be governed by prudence as to too high prices," as it places an embargo on their product which thereby ceases to become popular, with the "million." Canned goods "vegetables" of late years play a very important part in the sustenance of mankind, and too high prices for tomatoes, corn and peas will restrict their consumption and consequently decrease the output of the packers. However supply and demand are in all cases the telling factors as regulating and governing prices in all commodities.

It was the jobber or middleman who made the most profit out of last season's pack, having bought early in the season at low prices before any one could judge of the growing crop, which proved to be short of the wants of the country. This has taught packers a useful lesson, and in consequence a marked change has taken place in the disposal of the pack for the present season. Most of the packers are feeling their way with caution before rushing into the market and selling futures below the cost of producing them or knowing what the next crop will be. Already sufficient knowledge of the growing crop has been gained to warrant the packers from selling at low prices—unfavourable weather during the planting season for tomatoes and corn, cold nights in the first week of June followed by an unbroken spell of dry and hot parching weather has stunted the growing crop in all sections of the country, which from now forward under the most favorable circumstances cannot be improved. The east and parts of the west have been visited by an unusual frost which cut down acres of sweet corn. The peas promised a large crop up to the time of being husbanded, but owing to dry weather accompanied by excessive heat, dried them on the vines prematurely before they could be picked, and acres had consequently to be abandoned for seed, and packers say the pack is smaller than last year. It is understood that only a very small amount of this year's pack has been sold for future delivery, and those packers who having done so may have reason to regret it.—COMMUNICATED.

A letter from Sicily reports the market on almonds firm but quiet. Regarding the Spanish crop, it is generally understood that there will be a fair crop, but in the absence of cable information nothing definite can be said.

A RECENT FAILURE.

There is mourning and lamentation in the tents of several of our wholesale hat and fur merchants. They are weeping for their goods which are not—where they should be, and for proceeds of sales which have gone—no one knows whither. A retail dealer in these goods commenced business two years ago on a leading thoroughfare. By paying partly in cash, and the balance on short time, he won the confidence of wholesalers, who regarded him as doing a nice little prosperous business. This week he called his deluded creditors together to treat them to a surprise party. He announced his liabilities to be \$6,500 and his assets \$1,500, consisting of a stock of old hats, articles which, though when worn are comfortable to the head, were, as assets, distressing to the hearts of the creditors. Being asked where \$1,700 of fine furs purchased within 30 days had gone, he explained that an uncle of his had loaned him \$1,000 on them! With excusable curiosity the creditors asked what he had done with the \$1,000? To this the innocent nephew blandly replied that he had used the \$1,000 to pay some obligation to another uncle. "O! my prophetic soul, my Uncle," was the exclamation of one who knew his Shakespeare evidently better than he had done his customer. One of the creditors of a philosophical turn of mind, whose business cares are relieved by his love of humour, writes to us asking: "Cannot you quote a piece of poetry as a balm to the broken hearts of the bereaved victims?" Certainly—this seems to fit the case like a glove;

"Can such things be,
And overcome us like a summer's cloud,
Without our special wonder?"

The wonder excited in us is, why prompt steps are not taken to recover those furs, and failing that, to place the man of two uncles in cold storage, where creditors cease from troubling and weary storekeepers, who order goods when on the eye of failure, would find rest—and a diet of skilly.

There are other features of interest in the case which need not be enlarged upon here, *e. g.* the alleged provision for or discharge of one or two promissory notes not yet matured,—and another (alleged) in which the payee is the same name as the maker. Of course there is no law to prevent a man's making notes payable to himself! It harms no one,—like the gigantic costermonger whose little better-half used to belabour him with her fists—as he remarked—"It pleases she, and don't hurt I."

OUR ASPHALT PAVEMENTS.

The City Council has decided to repave Craig street with asphalt. This material is no doubt very suitable for the purpose. There is a very heavy wheel traffic along that street which will be increased when the new C. P. R. station is completed. The street is exceptionally situated, as it is a dead flat with nearly all the streets running from it on both sides on a rising grade. This causes a larger flow of water on Craig than any other street in the city, and consequently the pavement of Craig St. is kept wet much longer than other streets. Under such conditions no material could be less suitable than wood for the pavement of such a thoroughfare, and stone blocks are also objectionable as water gets under them, and disturbs the setting. The influential aldermen who so strongly recommended wooden block pavement for Craig street a few years ago have taught the citizens a costly lesson. Asphalt being impervious to water sheds it rapidly, and is not injured by moisture, it is therefore especially suitable for a street which is a natural water course. These advantages however, are wholly contingent upon the asphalt being of first class quality, and well laid, for poor asphalt, unskilfully laid, makes one of the worst pavements known. On St. James and St. Lawrence Main streets there are hundreds of holes of varying size and depth in the asphalt roadway. Many of these holes are several yards square, and have been

filled up with ashes, so that the street looks as though it had been subject to a vertical fire which had spotted the road with deep marks. As to St. Lawrence Main it is a very dangerous street to drive along, as many of the holes are close to the car track and are traps for wheels in which we have seen vehicles caught at the imminent risk of life and limb. If the City Council permit such a wretched apology for asphalt with its dangers to traffic to be laid on Craig St. it will be guilty of criminal negligence. No conceivable excuse can be made for a defective pavement except one which would prove the aldermen to have been subsidised by the contractors. Unless they are anxious to have the citizens so judge them again the members of the Council will take such measures as will ensure Craig street being as well paved as are asphalted streets in other cities where the best work is demanded from contractors, and such conditions imposed as make it to their interest to provide the best materials and workmanship.

THE GREIG FAILURE.

We have to chronicle this week the failure of the firm of Robt. Greig & Co. with liabilities of some \$95,000. This house succeeded that of W. S. Kennedy who came here from Philadelphia some few years ago to engage in business as agent for several large European firms, manufacturing grocers' specialties, and who, on the pretence that his business was capable of greater expansion, with a corresponding increase of profits, persuaded Mr. Robt. Greig to go into partnership with him in 1894. Mr. Greig had the books examined by a firm of chartered accountants who reported favorably, and so in due course he signed the partnership deeds and placed in the business the amount of capital agreed upon; but unfortunately for himself he did not at once take his place in the office of the firm, not being at that time free from his former position, and when he did get there he found that the firm name had been signed to paper, mostly renewals of notes for old liabilities, not appearing in the statement which Mr. Kennedy had given of his affairs, nor in the books, and instead of the business being in a healthy condition, it turned out that it showed a deficit of some \$25,000 or so. Mr. Greig was at the time strongly tempted to go into liquidation and suffer this loss, but on consultation with his father who offered to help him, he decided to face the situation, and but for the failure of Tester & Co. who owed him a large amount—this also being a legacy of Mr. Kennedy's—he would have succeeded, as it is claimed that now, notwithstanding this last misfortune, the assets equal the liabilities. The sympathies of his friends, who all know how hard he has worked to get his business out of its difficulties, are heartily with Mr. Greig and also with his father, Mr. Wm. Greig, who has so faithfully carried out his promise to do all he could to assist, and which he did to the extent of some \$36,000. The liabilities are as follow: Unsecured Mr. Wm. Greig, 36,000; Boyd & Co. \$9,611; and about \$10,000, mostly amounts under \$500; mortgages \$2,012; privileged \$1,593; indirect (Molsons Bank) \$9,300—The firm of The Greig Mfg. Co. is not to be confounded with that of Robt. Greig & Co., as it is entirely distinct, and will not be affected in the slightest degree by the failure of the latter.

BANK STATEMENTS DELAYED.

Owing to the pressure upon our columns last week, we were unable to publish the usual two-page bank statement which has been a specialty of this journal for many years, and one much valued by bankers and others, to whom it affords a complete record of the monthly official statistics with all details in the most convenient form for reference. In this as in other features THE JOURNAL OF COMMERCE is distinguished from those ephemeral publications which have no value beyond the passing moment, and very little then, as their contents are never relied upon, and never referred to for trustworthy information.

THE NEW STOCK EXCHANGE QUARTERS.

The opening of the new building of the Montreal Stock Exchange on Thursday the 21st inst was the occasion of a lunch tendered by the Western Loan and Trust Co. to whose foresight, in the person of its manager Mr. Barclay Stephens, is to be credited the purchase of the commodious and handsome quarters destined to accommodate members of the local Wall Street while in active session. Complimentary speeches were made by Hon. A. W. Ogilvie, Hon. L. J. Forget, Mayor Prefontaine, Hon. C. A. Geoffrion, Hon. J. E. Robidoux, Sir William Hingston, Mr. Gordon Strathly and others. The new premises are finished in chaste colours and ornate woodwork; indeed the artistic is so agreeably present, as to make the expression "On 'Change" an aesthetic simile.

DRY GOODS NOTES.

During the six months just closed Bradford-American trade shows a decline of \$16,000,000, which is felt the more by the manufacturers because of the fact that last year there was an increase of \$10,000,000 over 1896. Allowing for the stoppage of ordinary trade conditions entailed by the war, it is evident that Bradford alone will lose in the neighborhood of \$25,000,000 this year by reason of the Dingley tariff.

A between-seasons dullness now pervades the uptown retail district, and all the large department stores are slimly attended by shoppers. A representative of one of these large department stores says: "The season's business has turned out very satisfactory, the late spring and summer demand lasting longer than usual. The season opened early and early spring supplies were freely distributed, the demand during the month of April and May being unusually large. Business fell flat in June and while the output was small it subsequently benefited retailers by enabling them to secure unusually cheap lots of reasonable goods to offer during July. All the large retail houses took advantage of this and, with the assistance of good weather, our sales have showed excellent results during a month when the demand is usually light. Business has been remarkably well sustained and has enabled us to work stocks down closer than usual. With the end of the month, comes the time for the half-yearly stock-taking and I anticipate a smaller inventory than for many years past, as a result of a good early and good late season's business."

"Ready to wear" suits and skirts promise to become a more popular form of the retail dry goods business than ever. Across the line, manufacturers are making unusual preparation for a big fall demand. The popularity of plain weaves and of tailor-made costumes has been of material aid in increasing their output, and many consumers are buying ready-to-wear costumes who a year or two back patronized only dressmakers. As the large establishments, numbering among them department stores, buy their goods from first hands direct, it will undoubtedly reflect in the output among jobbers, who must depend upon the smaller retailer to market their goods. Thus do the changes wrought from these large establishments go steadily forward.

The carpet trade in the U. S. according to New York advices, holds poor prospects for fall business. Prices on art squares and Smyrna lines have been cut considerably of late, owing to the increased output, and only goods that show some novel weave or design to commend them to buyers are going forward. In narrow makes of carpets prices are still on the auction basis, with no immediate improvement in sight. Brussels and velvet lines are slow.

Yokohama advices on the raw silk market dated 25th ulto. state. There has been a moderate enquiry for silk since last circular and buyers for Europe have given more attention to the article lately. The market for new crop silk was opened on the 22nd June and since that date about 33 piculs have been bought on the basis of yen 870 for No. 1 Filatures coarse sizes. The weather of late has been unfavorable to silkworm rearing and dealers now are lowering their estimate of the crop. The majority are of opinion that the production is in no way larger than last year, whilst many put it at even less. Total settlements from 1st July 1897 to date, (including 12,080 pls., direct shipments by Japanese), 57,730 piculs. Against corresponding period—Season 1896-97, 50,162 piculs; against corresponding period 1895-96, 56,990 piculs; against corresponding period 1894-95, 51,000. Stock . 2,125 piculs including 177 piculs new crop,

against 1,338 piculs last season. Total settlements from 1st July to date, 57,730 piculs, against 50,162 piculs, at same time last year; unsold stock at Yokohama, 2,125 piculs, against 1,338 piculs, at same time last year. Total visible supply for season 1897-8, 59,355 piculs against 51,500 piculs, at same time last year.

BUSINESS CHANGES.

QUEBEC—American Merchant Tailoring Co., Montreal, Herman Gold sole owner; Canadian Trading Co., general traders, Montreal, Mrs. J. F. Miller, sole owner; A. Depatie & Co., roofers, Montreal, Mrs. Augustin Depatie sole owner; A. N. Ouimet & Co., grocers, Farnham, Marie L. J. Letourneau ceased doing business under this style; F. X. Furtin & Co., shoes, Montreal, Mrs. F. X. Furtin sole owner; H. O. Martin-eau, hardware, Quebec, commencing business; J. Labelle & Co. dry goods, St. Johns, new co-partnership; E. Bernier, general store, St. Simon, dead; S. Smith, grocer, Westmount, commencing business; Wm. Lapointe & Fils, contractors, Montreal, W. Audette sole owner; E. A. Whitehead & Co., Ins. agents, Montreal, dissolved, E. A. Whitehead continues under same style; The Montreal Glove Mfg. Co., applying for incorporation; A. Pronovost & Co., grocers, St. Genevieve, Art. Pronovost sole owner; Lapointe & Dagenais, grocers, St. Laurent, new co-partnership.

ONTARIO—A. Ross & Co., jewelers, Port Arthur, admitted Robert Strachan as partner; Mrs. T. Booth, millinery, Hamilton, out of business; Bryson, Maunder & Co., flour mill, Lindsay, dissolved; L. McPherson, general store, Cannington, succeeded by H. Brandon; J. B. Rumball, jeweler, Clinton, succeeded by Fred. Rumball; J. A. Barr, drugs, Hamilton, advertises business for sale; Tinstead Hat Co., Hamilton, have sold out; R. Booth, grocer, Mallorytown, dead; E. Lefebvre, general store, Bothwell, sold out to R. Brien.

MAN. & N. W. T.—S. A. German, drugs, Arden, opening; Mitford Emporium, general store, Mitford, sold out to A. Martin; David McIntosh, general store, Gauphin, advertises business for sale; David Fraser, general store, Selkirk W., reported sold out to Rosen and Duggan.

BRITISH COLUMBIA—W. J. Macdonald & Co., general store, Whitewater, A. Turner's place taken by J. G. Macdonald; L. M. Livingston & Co., general store, Deer Park, opening at Brooklyn; Baldwin & Stretzel, Le Roi Furnishing Co., Rossland, dissolved, C. A. Baldwin continues; Trail Brewery, Trail, changed ownership.

NEW BRUNSWICK—H. Q. Macklin, tea and coffee, Fredericton, about removing to St. John; Peter Duffie, general store, Glassville, removed to Hibernia; James McKinley, mnfr. spools, Kouchibouguac, about removing to Red Bank; Mailer Bros., drygoods, Newcastle, dissolved, Wm. Mailer withdraws.

NOVA SCOTIA—St. Croix Woollen Mfg. Co. Ltd, St. Croix advertise closing business, July 30th; W. T. Archibald & Co., general store, Truro, Winburn Archibald dead.

NEWFOUNDLAND—J. J. Channings, drugs, St. Johns, opened business.

—W. E. GILLESPIE, drygoods, Penetanguishene, Ont., whose failure we have before noted, has now been arrested at the instance of Thibaudeau Bros. & Co. Montreal, on a charge of fraud and false pretences. The case is at the moment before the courts. It transpires that plaintiffs sold defendant some \$8,000 worth of goods upon representations made of good financial standing. It is sought to be proved that defendant had prior to this made an agreement with S. F. McKinnon & Co., of Toronto, assigning all his book debts present and future. Gillespie claims to have a stock on hand worth \$18,000.

—M. J. ADLER, tailor, Montreal, has compromised at 35c on the dollar at 3 and 6 months, the last payment secured. Liabilities are \$2,800. This business has been established some dozen years without incident, but overstocking recently and extreme competition in the custom tailor trade, made it necessary to seek indulgence. At the present time city tailors are complaining all round of the extreme dullness in their branch, a circumstance supposedly owing to the loss of trade entailed by customers purchasing bicycles instead of new suits, and partly also to the popularizing of ready made clothing.

—THE Montreal Machine Bread Co., St. Maurice street, Montreal, have assigned at the instance of the McKay Milling Co. of Ottawa with liabilities \$8,200. The principal creditors are John

Cunningham, Montreal, \$5,200; The McKay Milling Co., \$865, and the Estate of the late Alex. Smith \$728 for rent. Robert Morris Birks is the only partner, though taking no part in the active management. The business was started in July '95, Birks, who held a situation with Messrs. H. & A. Allan, putting in the capital.

—E. B. BROWNE, grocer, Ottawa, has assigned to P. J. Bazin. He was formerly of the firm Fitzgerald & Browne who dissolved some years ago. Browne after resuming went on steadily until '91 when he was compelled to seek settlement at 30c through the failure of Wm. Donahue & Co., Montreal. The present assignment was preceded by another settlement on the basis of 33 1-3rd in December last.

—DECARY Freres, grocers, corner Prince Arthur and Lawrence. Main this city, have assigned with liabilities amounting to \$6,100. Since March '97 Ferdinand Decary has been sole owner, previous to which a brother was associated in the business dating back to '87.

—W. BEATTY of the "Beatty House" St. James street, has assigned owing \$933, and meeting of creditors will be held Aug. 4th. Beatty started in the fall of '94, previous to which he was head waiter at the Windsor Hotel this city.

—M. FRED, hats, Montreal, will hold a meeting of creditors to-day, showing liabilities of \$4,400. He was formerly of the firm A. Fred & Bro., who dissolved in '95.

LEGAL RECORD, &c.

Week ended July 26, 1898.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled; and that good defences may exist in cases of writs, &c.

WRITS ISSUED, ONT.

July 21.

Anderdon—E. Meloche et al vs Charles Lafferty.....	\$2,365
Culross—Geo. White & Sons Co., Ltd. vs Noah Strome..	650
Dysart—G. E. Perrin vs Thos. Gould.....	1,000
London—Geo. H. Flanigan vs W. J. Wright.....	323
Ottawa—Bank of Ottawa vs A. A. Abbott.....	1,688
Sault St. Marie—Equit. S. L. & B. Assoc. vs Jos. & M. Tremblay, \$805.	
Toronto—Esther Franklin vs A. W. Perry, \$496; Freehold L. & S. Co. vs J. A. S. Stewart, \$5,359.	
Walpole—Francis Heartwell et al vs Wm. Chambers....	347
July 23.	
Branford—Birkbeck Loan Co. vs Martha Passmore....	686
Caledon Tp—L. Lonstreet vs John McBride.....	4,000
Courtright—F. W. Hyde vs J. G. A. Hyde.....	900
Ernestown Tp—Cops. of Tp. of Ernestown vs C. E. & M. L. Clark, \$1203.	
Kingsville—W. Morrison vs S. Palmer et al.....	708
Mersea—John Knight vs Hugh Lindsay et al.....	5,000
Toronto—G. F. T. Arnoldi vs Strachan Johnston.....	1,600
Windfall—E. Walker vs G. H. Walker.....	1,855
..... Adelaide Pringle vs G. T. R. Co. of Canada.	2,000
..... P. Hayes vs The Rathbun Co.....	1,500

July 26.

London—J. Harris vs Irwin & Geldart.....	542
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WRITS ISSUED MAN. & N.W.T.

July 21.

Calgary—J. D. Lafferty.....	\$ 814
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July 26.

Winnipeg—E. Boyce.....	1,350
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JUDGMENTS RENDERED, ONTARIO.

July 16.

St. Catharines—Bank of Commerce agt J. C. Norris....	\$ 522
..... G. Plaxton, assignee, agt H. T. Vincent, Wm. Gall & C. R. Rumball, \$1,310.	

July 23.

Gwillimbury—J. A. Ferguson agt L. J. Macbeth.....	841
Niagara Falls—Bk. of Hamilton agt M. Fenwick & Co.	536
Ottawa—P. Larmouth agt L. Pratt & Co.....	3,284
Rat Portage—D. W. Thompson & Co. agt G. Barnes....	893
Scarboro Tp—J. Stark et al, agt T. C. & T. H. Jennings, 4,200.	
Toronto—Maganetawan Tanning & Electric Co. agt D. W. Alexander & Co., \$2,893, W. H. Syms agt James Bakins, \$465; A. G. Munro agt C. H. Green, \$4,848.	
Buffalo—Trust. Corporation agt John McPhee.....	923

JUDGMENTS RENDERED, QUEBEC.

July 21.

Montreal—A. J. H. St. Denis agt J. P. Beaudoin, \$175; W. B. Lambe esq. agt Imperial Brush Mfg. Co., \$250; A. McLean agt E. Lavigne, \$550; T. Bastien agt C. F. Porlier, \$515; A. M. Foster agt Jas. Thomson, \$700.
Three Rivers—P. N. Martel agt Three Rivers Iron Works Co. et al, \$908.

July 23.

Montreal—P. A. Beaudoin agt Eugene Bastien, \$276; G. H. Detlefs agt Chas. Crepin, \$1,001; Dme. Philomene Decarie agt Ex. parte, \$400; J. C. Rose et al, agt Thos. Vipond et al, \$229.

Sault au Recollet—F. Nash agt D. Fraser et al.....	\$309
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EXECUTIONS QUEBEC.

July 23.

Bedford—P. Lane et al agt A. H. Bulls.....	\$376
Montreal—Hon. Jas. McShane agt Wm. Beatty, \$200; A. Mathieu agt H. Desaulniers, \$600; M. Raymond agt J. Moulin, \$223.	

JUDGMENTS RENDERED, MANITOBA & N.W.T.

July 26.

Dauphin—A. Adam & Co.....	\$ 387
Oak Lake—A. E. Grassie.....	1,003

JUDGMENTS RENDERED, N. B.

July 26.

Grand Falls—J. F. McCluskey.....	\$ 418
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JUDGMENTS RENDERED, N.S.

July 21.

Bridgeville—D. R. Grant.....	\$ 732
Halifax—J. A. Butler.....	482

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

July 21.

Foley—W. F. Thomson to Metropolitan Loan & Sav. Co.	6,431
Lindsay—Crandell & Irene Trimont to C. S. Blackwell..	887
Madoc—D. W. Wright to T. Cross et al.....	1,400
Napanee—Mrs. Sarah Elliott to Mary A. Goslin.....	685
Napanee—J. G. Fennell to T. Johnston.....	650
Picton—Martha W. & J. Collins to C. S. Wilson.....	750
St. Catharines—John Malcolmson et al to Hamilton Provident L. Society, \$2,000.	
Toronto Junct—G. W. Clendewan to L. Crossan.....	700
Whitby—S. W. Lowell to H. W. Willcox et al....	\$742 & 1,257

July 23.

Berlin—Geo. Bergman to A. Erb.....	590
Preston—John Revitzer & E. I. Bowman, to P. Bernhart.	1,509
Seaforth—John Lyon to D. R. Wilkie.....	1,156

July 26.

Cornwall—D. I. McDonald to D. McDonald.....	1,283
Kingston—H. H. Roche to W. H. Montray.....	550
London—T. D. Hodgens to H. Simon.....	7,070
Mount Forest—W. L. Smith et al to J. A. Halstead....	2,380
Toronto—Mrs. Edmond Bond to Cosgrave Brewery Co....	1,018
Weston—W. J. Lillis to G. J. Foy.....	1,394

CHATEL MORTGAGES, MAN. & N. W. T.

July 21.

Carberry—Jno. Riddington.....	\$ 600
Emo River—Richard Lockhart.....	1,500
Innisfall—W. A. Richards.....	1,580
Winnipeg—H. Welford.....	946

July 26.

Grand Forks—Ezra E. Inbody.....	1,854
Vernon—W. W. Knight.....	1,600

BILLS OF SALE, PROVINCE OF ONTARIO.

July 21.

Lancaster Tp—Alphonse Cuillierrier to D. Cuillierrier..	1,000
Tilsonburg—J. A. Graves as assignee to W. B. McCollum	700
Toronto—D. W. Alexander to B. P. Alexander.....	1,500

July 23.

Usborne Tp—Henry Brown to Mary E. Brown.....	700
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July 26.

King Tp—John Quantz to S. Quantz.....	625
Petrolia—Mrs. Jessie P. Dawson et al to the Bushnell Co. Ltd., \$5,000.	

BILLS OF SALE, N. B.

July 26.

St. George—E. S. Farren.....	\$1,042
St. John—C. W. Smith.....	1,077

BILLS OF SALE, N. S.

July 21.

Yarmouth—Cream Pot Gold Mining Co. Ltd.....	\$1,500
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TRADE OPPORTUNITIES.

The by-law giving the Warren Scharf Co. power to build certain pavements in Ottawa has been passed.

The Ottawa Electric Ry. Co. has been furnished an ultimatum insisting upon the extension of the Elgin street line.

Representatives of a western casket factory, it is said, recently inspected sites in Ottawa. Exemption from taxation is asked in consideration of transferring their business to the Capital.

Table with columns: Bank Statement to Govt. Month ending June 30, 98, Capital Authorized, Capital Subscribed, Capital Paid up, Reserve Fund, Dividend Rate p. c. p. annum., Notes in Circulation, Bal. due to Dom. Govt. aft' r'd of ad' r'ns for Credits &c., Balance due to Provincial Govts., Deposits payable on demand.

Table with columns: BANKS, Liabilities—Continued, Deposits by the Public, Loans from Banks in Can. secu'd, Dep'ts pay on demand aft' notice or fix'd day by other bks in Can., Balances Due other Banks in Canada, Balances Due bks. or agts. not in Canada, Balances Due other Bks or Agts. in U. K., Other Liabilities, Total Liabilities.

Return of Bank British North America includes Canadian business only. Bank of British Columbia includes Canadian business only.

In a fine new wholesale building in Winnipeg the roof of the building will be constructed so as to incline to the centre, whence there will be two 4-inch pipes to carry the rain water into the sewer.

The G.T.R. management announce that extensive terminal facilities are to be provided at Sarnia and Port Huron. A rich discovery of oxide has been made at Lake Winnipegosis. Barrie Town Council has decided to submit a by-law for the purchase of a civic electric lighting plant.

The building of a ship canal across Kent county, from Lake St. Clair to Lake Erie, at an estimated cost of \$5,500,000 is again being discussed.

The St. John, N.B. Municipal Council after inspecting repairs wanted in connection with the local almshouse find that hot air furnace pipes, and stoves are worn out, and it is proposed to introduce steam heat apparatus instead. Floors, roof, walls, cisterns are also in need of renewal, the whole at a cost of \$9,000 or \$10,000.

BANKS. Assurs.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'c'r'y of note cir.	Notes & Cheq. on other bks	Loans to oth'r bks. in Can. secured	Dep. pay. on dem'd on fixed day with bks. in Can.	Bal. due from bks. in Can. in daily exch'ngs.	Bal. due from bks. not in Canada.	Due from Bks or Ag in U. K.	Dom. Gr. Deb. or Stock.	Prov'l or Pub. Sec's not Can.	Can., Brit. and other Railway Securities.	Call Loans on Bonds and Stocks	
1 Toronto	\$ 616,687	\$1,071,373	\$ 73,336	\$ 533,833	.....	.....	.....	\$ 577,239	102,162	287,386	158,255	1,561,030	\$1,458,432	1
2 Commerce	431,339	927,307	189,951	1,022,904	.....	73,278	1,218	4,222,318	170,082	736,108	5,155,610	1,695,632	2,700,985	2
3 Dominion	555,246	737,912	79,567	517,451	.....	139,052	.....	956,241	.....	327,789	3,921,233	3,921,233	1,715,830	3
4 Ontario	77,457	324,310	60,000	228,751	.....	32,226	.....	99,727	.....	168,145	884,190	411,044	411,044	4
5 Standard	159,142	413,787	37,184	163,751	.....	184,420	.....	.....	.....	373,666	1,348,199	344,300	472,129	5
6 Imperial	578,872	863,575	87,418	437,778	.....	225,653	2,092	479,477	463,860	239,447	1,333,390	1,475,238	1,506,423	6
7 Traders	107,933	343,360	35,216	98,919	.....	117,603	.....	18,239	.....	48,666	680,266	1,864,159	1,864,159	7
8 Hamilton	179,034	232,853	60,000	224,707	.....	122,864	.....	165,531	.....	44,499	706,618	972,151	909,081	8
9 Ottawa	153,170	499,279	60,000	145,798	.....	182,230	.....	127,814	.....	394,702	469,310	.....	809,279	9
10 Western	26,177	21,599	18,135	10,124	.....	484,401	15,948	1,309	.....	30,923	415,046	.....	.....	10
Total, Ont.	2,890,697	5,375,350	670,837	3,393,018	.....	1,560,725	19,255	6,678,045	736,104	2,105,767	10,755,628	10,953,794	11,876,368	
11 Montreal	2,514,999	2,255,007	285,000	1,552,231	50,000	509	24,463	9,663,676	6,183,976	237,270	400,969	3,206,494	.....	11
12 B. N. A	466,668	877,256	69,699	383,644	.....	8,715	.....	555,023	.....	.....	.....	.....	597,532	12
13 Du Peuple	14	121	23,525	551	.....	69,801	.....	316	.....	.....	.....	.....	.....	13
14 Jaq. Cartier	27,132	325,640	24,000	178,453	.....	12,732	7,090	23,317	121,000	408,500	.....	.....	345,800	14
15 Villa Marie	12,323	68,367	18,000	124,621	.....	10,958	.....	9,212	.....	6,763	.....	.....	199,004	15
16 D'Hochelega	147,334	502,946	41,005	315,917	.....	5,079	37,632	236,703	35,071	337,701	161,858	.....	670,312	16
17 Molsons	420,755	691,855	100,000	621,289	.....	135,370	502	468,165	.....	326,644	854,306	595,432	695,640	17
18 Merchants	370,450	733,797	159,312	737,131	.....	.....	1,637	1,729,934	117,319	1,358,866	746,522	536,365	2,081,530	18
19 Nationale	52,953	133,311	51,500	235,317	.....	.....	55,110	18,598	.....	35,000	.....	.....	5,800	19
20 Quebec	129,703	452,595	50,000	349,133	.....	.....	5,116	57,793	92,743	150,633	292,076	283,411	1,273,845	20
21 Union	43,399	422,187	52,000	230,739	.....	183,142	382	31,670	.....	.....	6,816	126,666	567,735	21
22 St. Jean	5,053	14,349	3,409	15,709	.....	33,321	.....	19,900	.....	.....	.....	.....	.....	22
23 St. Hyacinthe	19,903	15,370	15,140	15,345	.....	39,073	1,041	7,514	.....	.....	.....	.....	31,271	23
24 E. Townships	100,727	112,764	52,897	35,021	.....	398,400	6,743	274,826	.....	13,000	193,415	.....	9,749	24
Total, Que.	4,313,481	6,719,635	925,487	4,821,106	50,000	887,603	139,766	13,083,195	6,435,250	2,578,114	3,070,780	4,747,808	6,690,340	
25 Nova Scotia	516,493	897,246	71,637	613,422	.....	.....	9,111	797,407	.....	.....	797,019	1,120,503	662,135	25
26 Merchants	452,463	574,592	59,100	329,176	.....	115,788	.....	205,958	.....	103,000	1,505,472	399,612	677,595	26
27 People's Bk.	34,554	135,454	28,436	115,789	.....	26,031	.....	10,908	8,814	.....	20,988	.....	13,905	27
28 Union	44,399	193,712	25,000	76,491	.....	35,897	.....	61,101	.....	90,516	246,962	.....	.....	28
29 Halifax B. Co.	74,279	104,036	25,000	69,102	.....	61,699	.....	25,455	.....	.....	399,677	.....	27,693	29
30 Yarmouth	32,815	26,902	4,502	4,419	.....	23,730	1,716	75,355	27,490	19,200	40,000	.....	.....	30
31 Exchange	2,693	5,651	3,570	6,609	.....	39,793	.....	36,222	.....	.....	49,076	.....	.....	31
32 Com'l W'asor	21,149	20,804	6,280	16,350	.....	28,920	.....	13,378	2,196	.....	.....	.....	.....	32
Total, N. S.	1,178,866	1,903,417	232,555	1,251,259	.....	336,818	10,827	1,223,421	38,470	217,746	3,000,193	1,510,120	1,380,728	
33 N. Brunswick	107,435	150,618	24,672	67,915	.....	82,405	.....	201,551	18,023	.....	48,464	141,162	117,279	33
34 Peoples	7,773	9,562	7,203	3,792	.....	5,541	.....	8,858	8,217	.....	2,000	.....	.....	34
35 St. Stephen's	11,506	12,203	6,381	20,819	.....	34,207	.....	34,804	159	.....	.....	.....	.....	35
Total, N. B.	128,715	172,338	33,253	92,556	.....	122,153	.....	245,233	26,399	.....	50,464	141,162	117,279	
36 Bank B. Co.	765,722	1,034,934	50,694	92,812	.....	639,361	43,803	44,974	998,839	.....	34,639	.....	.....	36
37 Sum'r. P. E. I.	1,178	2,072	2,323	3,010	.....	11,431	.....	1,597	.....	.....	.....	.....	.....	37
38 Mrht. P. E. I.	6,371	6,629	4,931	11,937	.....	6,891	.....	1,448	.....	.....	200	.....	.....	38
Gr. Total..	9,233,039	15,214,505	1,916,070	9,663,723	50,000	3,615,020	212,651	21,279,953	8,230,112	4,901,627	18,911,904	17,352,384	20,066,715	

BANKS. Assets con'd	Current Loans.	Loans to Dom Govt.	Loans Prov. Govts.	Overdue Debts.	R. E. be-sides Bk. premises.	M't'g's on R. E. sold by Bank.	Bank Promis's.	Other Assets.	Total Assets.	Liab't's of Direct'rs & their firms.	Average specie form'n'th	Average of Dom. Notes dur. month	Greatest amount of Notes in circul'n dur'g mth.	
1 Toronto	\$ 9,876,791	.....	.....	155,806	\$ 215	.....	\$200,000	.....	\$16,772,600	375,351	618,000	\$1,232,000	\$1,481,946	1
2 Commerce	15,936,926	.....	.....	170,217	116,562	106,625	755,334	101,268	34,344,629	127,047	424,000	907,000	3,219,000	2
3 Dominion	8,831,026	.....	.....	33,506	39,666	7,371	263,940	9,375	18,324,343	397,039	551,000	841,000	1,345,000	3
4 Ontario	5,545,969	.....	.....	546	30,000	11,298	160,000	.....	8,023,767	239,085	76,200	310,900	957,800	4
5 Standard	5,527,622	.....	.....	23,188	.....	.....	110,767	35,997	9,196,160	282,789	159,745	423,350	801,115	5
6 Imperial	7,930,963	.....	.....	38,218	60,933	93,900	350,193	48,226	16,292,974	59,771	532,855	805,295	1,737,604	6
7 Traders	3,431,899	.....	.....	4,928	10,000	347	164,593	18,041	6,973,211	151,282	107,000	270,635	694,500	7
8 Hamilton	7,048,998	.....	.....	3,532	.....	16,018	310,406	89,005	11,145,928	89,864	130,000	244,000	1,128,000	8
9 Ottawa	4,787,643	.....	.....	60,799	12,929	10,056	126,485	.....	9,815,501	365,011	169,238	423,510	1,135,375	9
10 Western	1,122,815	.....	.....	23,832	4,250	.....	.....	8,480	2,347,719	2,332	23,518	26,673	325,032	10
Total, Ont.	72,230,557	.....	.....	564,572	320,000	246,865	2,441,713	309,480	133,188,832	2,122,543	2,984,536	5,465,366	12,826,260	
11 Montreal	37,603,283	852,533	97,970	98,621	98,621	26,000	600,000	103,453	65,715,769	1,203,000	2,429,179	2,223,868	5,611,031	11
12 B. N. A	10,089,695	392,940	62,021	49,216	49,216	3,586	300,000	27,529	14,692,434	.....	474,331	848,687	1,426,783	12
13 Du Peuple	107,721	.....	1,073,370	740,938	49,880	309,254	121,700	2,547,237	.....	57,335	.....	.....	18,823	13
14 Jaq. Cartier	3,230,784	.....	.....	15,077	29,636	39,335	23,315	4,924,866	102,216	.....	13	303,307	470,871	14
15 Villa Marie	1,230,421	.....	.....	61,278	59,834	28,589	62,572	244,616	2,192,602	76,280	13,331	274,451	301,350	15
16 D'Hochelega	4,355,421	.....	.....	113,889	51,821	48,195	36,842	33,727	1,176,533	191,690	148,062	459,545	935,790	16
17 Molsons	11,577,247	.....	.....	96,865	87,372	2,513	190,000	39,767	16,744,253	318,689	423,463	595,341	1,691,755	17
18 Merchants	5,763,785	.....	.....	128,914	47,281	38,774	523,415	135,610	25,219,788	1,516,417	378,000	963,000	2,799,000	18
19 Nationale	3,204,037	1,978	23,975	11,951	519	135,239	29,661	6,037,073	341,104	.....	53,355	169,616	1,092,022	19
20 Quebec	8,093,895	.....	.....	42,220	124,357	6,530	161,403	78,252	11,747,154	334,796	126,775	531,499	1,015,979	20
21 Union	7,915,779	.....	.....	13,194	191,643	3,164	230,107	11,185	10,929,350	567,907	43,790	353,550	1,373,637	21
22 St. Jean	595,945	.....	.....	25,774	.....	8,573	14,170	9,748	746,509	.....	5,700	14,800	164,792	22
23 St. Hyacinthe	1,319,011	.....	.....	44,064	33,463	3,201	19,181	20,822	1,676,450	30,052	13,904	10,465	207,139	23
24 E. Townships	6,469,016	.....	.....	39,622	58,060	22,583	120,000							

Lewis street, \$1,500; Chas. Magee, frame dwelling, Charles street, \$1,500; total amount for the week \$9,750.

Hawkesbury ratopayers have voted in favor of bonusing the Canada Atlantic Ry. \$7,500. On condition that the line be connected with the proposed pulp works to be erected by the Riordan Paper Company, Limited, of Merriton, Ont.

Mr. A. Kuntz, of Youngstown, Ohio, will shortly enter into partnership with Mr. George Sleeman, jr., to start the new brewery in Ottawa.

The rumor is again renewed that a hotel will be erected at the corner of Sussex street and McKenzie avenue Ottawa. Mr. Sam Danfels, the old proprietor of the Windsor House, will be proprietor, while Mr. Freeman I. Daniels, late of the Gilmour, will act as manager.

The Hudson's Bay company has given an order to the Canadian General Electric company for the installation of a complete lighting plan for its stores at Calgary. The Goldie & McCulloch Co. Ltd., Galt, Ont., is supplying the engine and boiler required for this installation.

The tender of S. B. Ritchie \$2,481 for construction of new fire station in Winnipeg will probably be accepted.

The Hull Council will submit a by-law to the ratepayers to spend \$3,100 on granolithic sidewalks; \$3,300 on wooden sidewalks and \$650 for drain from Bridge St., across Brewery Creek.

The Toronto Cotton Bating Co., Ltd., has been incorporated, with a total capital stock of \$10,000.

Vaudrouil summer residents are projecting the erection of a new hotel. The financial backing behind the scheme is ample and embraces Hon. C. A. Geoffrion, Messrs. F. L. Beique, Q. C. H. Laporte, J. Mineault, N. E. Hamilton, Henry Hamilton, P. Nolin, Ald. Rainville, Ald. Sadler, Dr. Brodeur, Dr. Harwood and Mr. J. Tough.

A contract between Quebec City and the Great Northern Railway has been signed. By this agreement Quebec invests \$200,000 in the stock of the Great Northern and the latter is to give Quebec railway connections with Parry Sound.

A survey of the proposed railway between Brantford and Woodstock, Ont., has been completed, and an early start on construction work will be made.

FIRE RECORD.

James Noble's residence at Cypress River, Man., with contents was totally destroyed by fire on Friday last. The house was insured in the Phoenix for \$500, and the loss is \$1,200.

The fire at Pugwash, N.S. on the 25th inst. did upwards of \$30,000 damage, upon which insurance was placed to \$8,000 only. The losses were as follows: W. H. Brown's three story brick building, valued with contents at \$15,000; his warehouse where the fire originated, valued at \$1,000; his hotel, the American, valued at \$1,200; in all \$19,200. Insurance about \$3,000. House owned by Mrs. Angus McIntosh, loss \$500; no insurance. House owned by Samuel Power, \$500; no insurance. House of Mrs. Levi Borden, loss \$1,580; covered by insurance. House and shop owned by Alex. Demmings; no insurance, loss \$600. Dunham Street Hall, rented by Mr. Chase, of Truro, agricultural implements; no insurance, loss \$600. House and shop of Wm Jemmison; no insurance, loss \$500. House and shop owned by the Cumberland Coal Company; loss \$1,200. House of Herbert B. Reid, blacksmith; loss \$1,000; \$500 insurance. House of Hance Hollis; loss \$1,000; some insurance. House and barn of Henry Akerley; loss \$300. House and barn of James H. Elliott; loss \$1,500. House of Mrs. O. Clarke; loss \$1,500, insurance \$500. House and barn of J. R. Clarke; loss \$1,000; insurance \$500. House and barn of Hibbert F. Elliott, damaged to the extent of \$1,000, insurance \$1,400.

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ARCHITECTS
Room 79, Imperial Building,
MONTREAL.

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578 DeMontigny Street,
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104 Cathedral Street,
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Estimates given for Buildings of Every
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Organ
(WILCOX & WHITE Make,
MERIDEN, U.S.)

FOR SALE
(New)
AT A BARGAIN.

APPLY TO
"OWNER," BOX 593,
MONTREAL.
(See illustration elsewhere.)



PROVINCE OF QUEBEC
DEPARTMENT OF LANDS,
FORESTS AND FISHERIES.
WOODS AND FORESTS.

Quebec, July 21st, 1898.
Notice is hereby given that the sale of timber
limits advertised to take place on 16th August
next, has been postponed to Wednesday, the 26th
October next.
S. N. PARENT,
Commissioner of Lands, Forests and Fisheries

El Padre Needles
10 cents.
Varsity,
5 cents.
The Best
CIGARS
that money, skill, and nearly half
a century's experience can
produce.
Made and Guaranteed by
S. DAVIS & SONS.

Financial.
Thursday Ev'g. July 23th, 1898.
Reports of negotiations for peace being current there was a feeble effort to move quotations upward, but as sellers were found ready to unload at an advance, the movement proved abortive. It is becoming more and more manifest that peace will not come with a snap, but after long negotiations, and the internal troubles of the United States in Cuba threaten to be serious and prolonged after a settlement with Spain has been arrived at. The situation is highly complicated. The insurgents in the Philippine Islands, the chief powers of Europe, and a powerful section of the American people, are not favourable to those islands becoming U. S. Territory. On the other hand the feeling is intensely strong in another section of the States, in favor of all the colonies of Spain being

placed under the Stars and Stripes. Until these different interests and views are harmonised there will be no permanent peace established, and as the war expenditures go on there will be a more or less unsettled financial condition. The new United States bonds are being parted with at 3 to 4 premium ahead of their distribution. The deficit of the United States Treasury to date for July has been over 25 millions, although the receipts were nearly 40 millions. The production of pig iron in the States this year has gone past the record, and, strange to say, there have been exports of pig iron to Europe from whence, not many years ago, the whole supply of the States was drawn. There is now every certainty that the grain crops in Canada will be large, and those in the States at least a good average. These conditions are more effective as financial factors than the movements of the forces in conflict with Spain which are discounted as they partake so much of "a walk over." Considerable activity has been shown in Pacific, which is quoted at 85, and Montreal Street at 273½, Gas Co. 191¼. Nothing more has been heard of the American money brokers who were reported to be opening in this city. They have perhaps discovered that there is all the money needed available here for the class of business they propose to engage in. Mr. Hooley's revelation of large payments to British noblemen for their influence in floating his schemes has made a sensation. A like disclosure occurred when Hudson, the railway king failed. The Hooley collapse, and the insolvency of Leiter, are financial events of the day which reflect no credit on modern monetary methods.

Local rates remain as for some weeks past.

Brazilian exchange for the week ending the 27th, is as follows:

July 21	7 5-16d
" 22	7 9-32d
" 23	7 ¼d
" 25	7 9-32d
" 26	7 ¼d
" 27	7 9-32d

The following comparative table for w. e. July 27th, is supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal	88	250	245	233 ½
Quebec	92	123 ½	123 ½	122 ¾
Commerce	52	140 ½	140	129
MISCELLANEOUS.				
Can. Pacific	5742	86	84 ½	72 ¼
Comm. Cable	255	181	180 ¼	176 ¾
Telegraph	65	180	180	173 ¾
M. S. R.	5224	276 ½	269 ½	217
(New Stock)	1093	272 ½	265	...
Montreal Gas Co.	1200	193 ½	191 ¼	190
Bell Telephone Co	60	175	175	166

Royal Electric	170	160 ½	159 ½	145
Toronto St. Ry.	1730	93	97 ½	79
Halifax Tm. Co.	300	133	132	107
Mont. Cotton Co.	25	150	150	125
Can. Col. Cotton Co.	100	45	45	40
" Bonds	\$2,000	95	95	....
Dom. Cotton Mills	25	93 ½	93 ½	74 ¼
Dom. Coal Pdf.	40	108	108	...
do Com.	200	22 ¼	22	....
West Loan Trust	20	95	98	98
War Eagle	30,050	264	253	....

MONTREAL CLEARING HOUSE.

Total for week Ending July 28, 1898.	Clearings.	Balances.
	\$13,686,643	\$2,134,327
Corresponding Week of 1897....	11,857,044	1,842,575
" " 1896....	9,062,795	1,345,525
" " 1895....	9,262,179	1,376,299

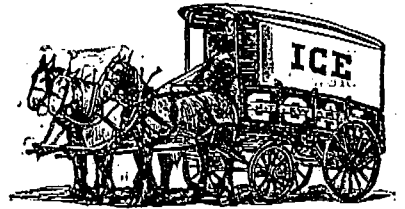
MONTREAL WHOLESALE MARKETS.

MONTREAL, July 28th, 1898.

Due to the near going into force of the discriminatory tariff, the Customs have applied the rule of passing entries only when cargo is at wharf, instead of doing so upon ship being reported in Canadian waters. This is done in order to avoid the possibility of importations about due defeating the new duties, hence customs receipts this week have been less than the average since the turn of July. Taking internal trade at large, transactions throughout the country are of rather a confined character, farmers being actively engaged in field work; but it is quite expected that another fortnight will see the fall movement well under way. Travellers on the "road" report that stocks as a rule are not by any means abundant, and whilst dealers have something of an excuse to make as to the enhanced prices ruling this year, they will not let this lead them to make the mistake of delaying too long. Meantime they are quite willing to let the wholesale trade carry stocks. In the markets there is not very much of note. Bran is scarce and dearer, hay cheaper, wire nails reduced 5c at \$1.85 base, Canada plates firmer, good brands being held at \$2.25. Rope lower, turpentine slightly firmer, but unchanged, groceries quiet and without special feature.

BUTTER AND CHEESE.—The former is dull at 16c to 16 ¼c for choice creamery. United Kingdom advices speak of the satisfactory quality and style of packing of late parcels of Canadian butter offering, which in every respect is equal to Danish. Canadian creameries have been a long time reaching this goal, and it is to be hoped they will retain it. Transactions in cheese are not numerous. The range is 7 ½c to 7 ¾c for colored, and 7 ½c to 7 ¾c for white. Eastern is selling at 7 ¼c to 7 ¾c. Cable 37s 6d.

Now Summer's coming with burning sun, With using Wood and Coal we're done; Ice we want, and Ice we'll get, Ewart's still is best! and cleanest yet! Coal, Wood and Ice from Ewart try, You'll find it best that you can buy.



J. T. EWART,

OFFICES: 184 Murray Street, Phone 1936. 33 Centre Street, " 8404. MONTREAL, QUE.

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CHS. LAVALLEE, SUCCESSOR TO A. Lavallee,

Imported Instruments of all kinds Violins Made to Order. Band and Orchestral Instruments at lowest prices. Repairs done at short notice. Agent for F. BESSONS, of London. PELISSON, GUINOT & Co., of Lyon. Fco. GEROME, THIBEAUVILLE, LAMY, of Paris. 35 Cote St. Lambert, MONTREAL.

L. LIPSHITZ.

H. ELLISON.

CANADA MILL STOCK CO.

Wholesale Dealers in Woollen and Cotton Rags, Scrap Metals, Lead and Zinc, Ashes and Drosses. Rubber Hair, Wool Wastes of all description bought. Cotton and Woollen Manu'f's strips and headings our specialties. Tel. 2326. Office and Yards: Cor. Wellington & Grey Nun Sts. MONTREAL, Que.

CEMENTS.—The large receipts recently came to a sudden stop this week, arising from the fact that the Customs will not pass entries for cement in Canadian waters, but not yet landed, because of the near going into force of the discriminating duty. There are large shipments due, but these did not reach port in time to be included in the weekly return. Hence "Nil" is the unusual quantity. It would seem that heavy Government contract, and other large July deliveries have made a big hole in stocks, and that unless phenomenally large lots come forward there will be none too much cement in stock for August wants, stocks in fact are a bit bare already, and prices consequently hold quite firm at \$2.25 to \$2.35 for English, \$1.75 to \$1.85 Belgian, and \$16 to \$21 for firebricks.

DRUGS.—Operations of jobbers and large consumers are on very conservative lines. The jobbing trade however reports a fairly active demand, largely owing to the opening up of new drug stores in the country, and particularly in the North West, where recent extensive commencing have been made, namely:—The Regina Trading Co. and The Bole Drug Co. Winnipeg.



Acme Licorice Pellets

In 5c. Boxes.

Nothing like them for alleviating irritation of the throat. Delicious as confections. To be had at your jobbers, packed 40 in a box,

MANUFACTURED BY

YOUNG & SMYLYE,

BROOKLYN, N.Y.

FEED.—Owing to scarcity, bran is firmer and higher. There is a good demand for small lots. We quote Ontario winter bran \$12; shorts, \$15 per ton in bulk; Manitoba bran, \$12; shorts, \$14; and mouille, \$16 per ton, including bags. There is no improvement in the baled hay market, sales being slow, and supplies excessive. We quote: Shipping hay, \$4 to \$5; good to choice, No. 1 \$8 to \$9; and No. 2 at \$5.50 to \$7 per ton in car lots.

FISH.—Consumptive requirements during the hot spell, have induced a fair amount of movement in fish for what lies are in stock. No Cape Breton or Labrador herrings are on the market, the only herring sold being Nova Scotia and Shore at \$2.50 to \$3 in half brls and \$4.25 to 4.50 in barrels. Mackerel is also yet to come in. Green cod is selling fairly well at \$4 to \$4.25 for No. 1. Of large green cod there are no supplies here. Gaspé dried cod is selling at \$4.50 per quintal, salmon in barrels, none. Boneless fish brings 3c to 4c, and boneless cod 5½c to 6c. Finnan haddies, unobtainable, and none expected for a month to come.

FLOUR AND MEAL.—Stocks of flour are being replenished to more extent, and hence millers look for such improvement as will materially help the continuance of steady values. We quote winter wheat patents, at \$5.25 to \$5.40; straight rollers, \$4.75 to \$5; bags, \$3.10 to \$2.25; Manitoba patents, \$5.30; and strong bakers \$4.90. Meal is quiet at \$3.75 to \$3.85.

GROCERIES.—The local market for refined sugar is steady at the advance, but the volume of business transacted is only moderate. In New York, importers of raws are holding these in anticipation of higher prices, but there is nothing in recent cables to support this, except the failure of the Bounty Commission to come to an understanding, and this fact, if anything predicts weakness rather than strength. The tea market is moving steadily in a jobbing way. Yokohama advices of 6th inst. represents the market there very firm, especially for the lower grades. The quality of the 2nd crop Japan teas compares very favorably with last year, both in leaf and cup. Total shipments to Canada from beginning of present season reach 823,418 lbs. Coffees are quiet. Lower prices for Maracaibo are apprehended in New York on cargo arriving there from Curacao next week. Cables continue to report strong markets on pepper, cloves, cassia and nutmegs. A letter from the Coast states that all of the cheap raisins there have been taken up by manufacturers and what remains is of good quality. It is reported that the decline in currants in Greece, noted in our last, was primarily due to the failure of a large London Banker some time since. It is said he made large advances to shippers, but when the goods arrived, owing to his financial difficulties he was unable to take care of them, and they were thrown on the market, to be sold to whom it may concern, precipitating a decline and causing an unsettled feeling, both in England and Patras. In canned goods most interest is given to peas, which pack, it is said, will be a very light one. Corn and tomatoes are rather bullish because of reported damage by frost during the recent cold dip. Altogether, however, there is very little reason to expect that any kind of new canned goods will be unduly inflated.

GREEN FRUITS.—The feature of the week in green fruits is the large arrivals bananas and consequent demoralization in values. Hitherto receipts have been small and prices high, but New York, Boston and Philadelphia have received large supplies recently and these have been sent north. Prices locally have

STOCKS AND BONDS.

NAME.	Par Val.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price July 28 (Bid)	Cash value per \$
British North Am.....	243	4,866,666	4,866,666	1,367,000	2½	Apl. una	115	.....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	Dec	140	70 00
Commercial, Windsor..	40	500,000	348,460	113,000	3	.....	105	42 00
Dominion	50	1,500,000	1,500,000	1,500,000	3	.....	254	127 00
Eastern Townships.....	50	1,500,000	1,500,000	835,000	3½ & ½	Jan June	150	75 00
Hamilton	100	1,250,000	1,250,000	775,000	3	May	181	181 00
Hochelaga	100	1,000,000	999,600	450,000	3½	June	159½	159 75
Imperial	100	2,000,000	2,000,000	1,300,000	4 & 1	June	202	302 00
Jacques Cartier.....	25	500,000	500,000	250,000	2½	June	107½	26 87
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	4	June	176	176 00
Merchants' Halifax	100	1,500,000	1,500,000	1,175,000	3½	Aug	180	180 00
Molson	50	2,000,000	2,000,000	1,500,000	4 & 1	April	.....	.....
Montreal	200	12,000,000	12,000,000	6,000,000	5	June	245	490 00
Nationale	20	1,200,000	1,200,000	100,000	3	.....	90	18 00
New Brunswick.....	100	500,000	500,000	600,000	6	Jan	.....	.....
Ontario	100	1,000,000	1,000,000	85,000	2½	June	108¾	108 75
Ottawa	100	1,500,000	1,500,000	1,125,000	4	June	195	195 00
People's of N. B.....	150	180,000	180,000	130,000	4	Jan	250	375 00
Quebec.....	100	2,500,000	2,500,000	650,000	3	June	122	122 00
St. Stephen's.....	100	200,000	200,000	45,000	2½	April	.....	.....
Standard	50	1,000,000	1,000,000	500,000	4	June	180	180 00
Toronto	100	2,000,000	2,000,000	1,800,000	5	June	236	236 00
Traders	100	700,000	700,000	50,000	3	June	101	101 00
Union, Halifax.....	50	500,000	500,000	225,000	3½	.....	123	61 50
Union of Can.....	60	1,500,000	1,500,000	356,000	3	Jan	103	61 50
Ville Marie	100	500,000	479,530	10,000	3	June	90	90 00
Western	100	500,000	884,140	112,000	3½	Apl	.....	.....
Agri. Sav. and Loan Co	50	630,000	630,200	160,000	3	Jan	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4½	Jan	180½	180 12
Brit. Can. Loan & Inv. Co.....	100	2,000,000	398,400	120,000	3½	Jan	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	314,785	90,000	3½	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan	50	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	49	40 00
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3½	Jan	92	92 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	3	Jan	110	55 00
Can. Sav. & Loan Co.....	50	750,000	734,175	200,000	3½	June	113	60 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,350,000	345,000	3	Jan	124½	124 00
Dominion Sav. and Inv. Co.....	50	1,000,000	930,627	10,000	2½	July	75	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan	131	65 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar	92	92 00
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	659,550	3	June	92½	92 50
Hamilton Prov. and Loan Co.....	100	1,500,000	1,100,000	347,398	3	Jan	104	104 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3	Jan	140	14 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4½	Jan	166	83 00
Imperial Loan and Inv. Co.....	100	840,000	716,020	164,054	3½	Jan	95	95 00
Landed Banking and Loan	100	700,000	688,331	160,000	3	Jan	110	110 00
London & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Mch	65	82 50
London Loan Co.....	50	679,700	631,560	81,000	3	Jan.	103	51 50
London and Ont. Inv. Co.....	100	2,750,000	553,000	160,000	3½	Jan	70	70 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	2	Jan	35	35 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	.....	Jan	179½	71 90
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	5	April	191½	76 00
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	2½	Feb.	274	137 00
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mch.	148	148 00
Merchants M'fg Co.....	100	600,000	600,000	.....	.....	Feb	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3½	Mch	136	132 00
Ont. Indus. Loan and Inv.....	100	466,800	314,336	190,000	3	Jan	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	480,000	3½	Jan	120	60 50
People's Loan and Dep. Co.....	50	600,000	599,529	40,000	.....	Jan	30	15 00
Real Est. Loan Co.....	50	581,000	374,720	50,000	2	Jan	52	26 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	.....	.....	99½	99 25
The Royal Electric Co.....	100	1,500,000	1,500,000	232,862	4	Jan.	159	159 00
Toronto Electric Light Co.....	100	500,000	.....	20,000	2	Jan.	135½	135 62
Toronto Street Railway.....	100	6,000,000	.....	.....	1	Jan.	.....	97 50
Union Loan and Sav. Co.....	50	1,095,400	699,020	200,000	.....	July	65	32 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	July	120	60 00
Western Loan & Trust Co.....	50	2,201,200	561,724	52,000	3½	June	98	49 00
Windsor Hotel.....	Dec	100	100 00

* Paying quarterly dividends.

McCuaig, Rykert & Co.

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(Members Montreal Stock Exchange)

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Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

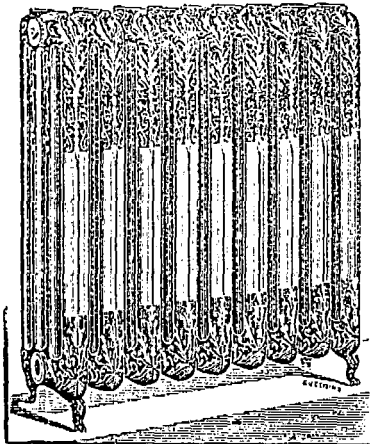
Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreing & Neal; A.B.C.; Clough's. Lieber's Standard.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 28, 1898

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.					
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.				
Farm Products.															
Butter: Finest Creamery		0 10	0 16	Barley, malting		0 45	0 50	Molasses (Barbados)		0 30	0 31				
Township's Dairy		0 15	0 16	" feed in store		0 33	0 34	Porto Rico		0 32	0 32				
Western Dairy		0 13	0 14	Peas, per 60 lbs, a float		0 61	0 65	Trinidad		0 00	0 00				
Good grade Creamery		0 16	0 16	Rye No. 2		0 51	0 52	Cuba		0 00	0 00				
Cheese:				Corn, Ontario		0 00	0 00	Antigua		0 00	0 00				
Finest White		0 07	0 07	" duty paid		0 00	0 00	Raisins:							
Finest Colored		0 07	0 07	Groceries.											
Quebec, Finest		0 07	0 07	Tea, (Hf.-Cheat & Cad.)				Sultanas		0 09	0 12				
Eggs: as to grade		0 09	0 13	Japan, com. to med. D.		0 15	0 14	Loose Musc. California		0 06	0 08				
Hops: per D.		0 13	0 16	" good med. to fine.		0 17	0 19	Layers, London		1 50	1 75				
" Old		0 06	0 08	" fancy		0 26	0 36	Con. Cluster		2 20	0 00				
Hog Products:				" med. to good.		0 08	0 09	Extra Dessert		2 50	0 00				
Bacon, smoked, per D.		0 11	0 12	" dust		0 08	0 08	Royal Bucking'm		5 60	0 00				
Hams, city cured, "		0 10	0 11	Y. Hyson, com. to good.		0 11	0 20	Valencia off stalk		0 05	0 06				
" Canned		0 00	0 00	" fine to finest, lb		0 30	0 45	" Selected		0 00	0 06				
Pork Ch. a.c. per hbl. new		16 50	17 00	Gunpowder, Moyune		0 17	0 20	" Layers		0 07	0 00				
do " ess.		16 00	16 50	" good		0 25	0 35	Currants, Provincial		0 05	0 06				
Lard, per lb Can pure		0 05	0 05	Pingsney med to good		0 11	0 18	Fillatras		0 05	0 06				
" Com. Refined		0 05	0 05	" fine to finest		0 19	0 23	Patras		0 00	0 06				
SEEDS:				Oolong		0 28	0 42	Vostlzas		0 07	0 09				
Clover, red, per lb		0 07	0 09	Congon, common		0 11	0 13	Prunes		0 06	0 10				
Alaska, per lb		0 07	0 09	" good common		0 15	0 20	Figs in bags		0 08	0 00				
Timothy, (Can'n) per bah.		2 25	2 50	" med. to good		0 23	0 27	" new layers		0 08	0 00				
" Western		1 60	1 90	" fine to finest		0 32	0 35	Dates		0 05	0 07				
Flax 56 lbs.		0 65	0 70	Indian		0 17	0 30	Sh. Almonds, bxs.		0 19	0 25				
Fall Rye		0 30	1 00	Darjeelings		0 35	0 45	S. S. Tarragona		0 09	0 10				
Millet		0 30	1 00	Caylon		0 18	0 35	Walnuts		0 10	0 14				
Hungarian		0 30	1 10	Coffee, Mocha (green)		0 25	0 35	" Grenoble		0 12	0 00				
SUNDRIES—				Java		0 22	0 25	Filberts		0 09	0 10				
Potatoes, per bag (Car)		0 60	0 75	Maracaibo		0 17	0 18	Spices: Cassia, mats		0 09	0 12				
Honey		0 07	0 11	Jamaica		0 17	0 18	Mace, chests		0 90	1 20				
Beeswax		0 08	0 00	Rio		0 11	0 13	Cloves		0 15	0 18				
BEANS: white ordinary bus		0 95	1 09	Plantation Ceylon		0 27	0 39	Nutmegs		0 60	0 90				
" hand-picked		1 05	1 10	Chicory		0 06	0 11	Jamaica ginger, bl.		0 20	0 25				
Maple Sugar		0 06	0 09	Canadian do		0 05	0 06	" unbl.		0 17	0 18				
Maple Syrup in wood		0 04	0 04	Sugars:				Pimento		0 07	0 08				
Maple Syrup in tin		.45	.50	Ex Granulated, brls		0 00	0 04	Pepper, Black		0 12	0 13				
GRAIN.				German gran'd		0 00	0 04	" White		0 20	0 21				
Hard Man. No. 1 Ft. Will		0 60	0 00	Ex Ground, in brls		0 05	0 00	Mustard, 4 lb jar, Eng.		0 72	0 75				
" No. 2		0 00	0 00	" in bxs.		0 05	0 00	" 1 lb		0 23	0 25				
Oats No 2 in store		0 31	0 32	Powdered, lb brls		0 04	0 06	" 4 lb jars, Caps.		0 65	0 70				
				Paris Lump, in brls		0 05	0 05	" 1 lb		0 22	0 24				
				" half brls		0 05	0 05	Rice, large lots, standard B		3 75	4 00				
				" 100-lb bxs.		0 05	0 05	" Patna		5 25	5 75				
				" 50-lb bxs.		0 05	0 05	" Burma		4 25	4 50				
				Branded Yellows		0 03	0 03	" Crystal Japan		5 25	5 50				
								" Carolina		6 75	7 75				
								Tapoca, Pearl		0 04	0 06				
								" Flake		0 03	0 04				
								Gelatine, 1 qt pk.		1 15	0 00				
								" 1 qt pk.		1 75	0 00				
								" 2 qt pks.		2 30	0 00				



FOURWIDE—HOT WATER.

New for 1898 **HAMILTON RADIATORS** FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by The GURNEY, TILDEN CO., Limited, Hamilton, Ont. The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man. H. R. IVES & CO., Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

DRESSED HOGS — Receipts very small, and prices firm. Fresh-killed in small lots bring \$6.50 to \$7.

FLOUR AND GRAIN—Flour is dull and prices easy. Straight rollers are quoted at \$3.75 to \$3.85 in wood middle freight. Ontario patents at \$4.00 to \$4.10. Manitoba patents are quoted at \$5.30 to \$5.40, and strong bakers \$4.85 to \$5.00. Bran \$3.75 to \$9 west and shorts scarce at \$14 west. Wheat is dull and prices lower, Red winter is quoted at 70 to 72c, west, new white at 66c west, and goose at 65 to 66c west. No. 1 Manitoba hard 91 to 92c about Fort William and 98c Prescott, and \$1.00 Toronto. Oats quiet, with white selling at 25 1/2 to 26c west and 27c east. Peas in better demand, with cars quoted at 53 to 54c west. Corn is steady at 34 to 35c west, and 42 to 43c on track Toronto for American. Barley, buckwheat and rye are nominal.

GROCERIES—Trade is fairly active and prices firm. Sugars in good demand, with

granulated selling at 4 7-16 to 4 3/8c and yellows at 3 3/8 to 4c. Coffee is unchanged at 8 to 12c for Rios and 22 to 25c for Porto Rico. Teas are in good demand, with prices firm. Canned goods firm. Tomatoes are 70 to 75c, peas 65 to 70c, corn 60 to 65c, beans 60 to 70c, salmon (Cohoos) 95c to \$1.00. Molasses unchanged New Orleans 28 to 45c. Valencia raisins, fine off-stalk 4 1/2 to 5c, selections 5 1/2 to 6 1/2c and layers 6 to 6 1/2c. Currants, 5 1/2 to 6c. Dates 4 to 5c. Figs 4-crown, 10 to 11c.

HARDWARE—There is a moderate business. Rope is lower and the demand for harvesting implements less active.

HIDES AND SKINS—The hide market is unchanged. Cured are quoted at 9 1/2 to 9 3/4c Green brings 9c for No. 1, 8c for No. 2, and 7c for No. 3. Calfskins 9c for No. 1, and 7c for No. 2. Sheepskins \$1.15 to \$1.25. Lambskins and pelts 40 to 45c. Tallow quiet at 3 to 3 1/4c for rendered.

LIVE STOCK — The cattle market is weaker. Sales of live stocks at 4 1/2 to

4 3/8c per lb. Steekers sell at 3 to 3 3/8c and bulls at 3 1/4 to 4c according to quality. Butchers cattle about steady, choice selling at 4 to 4 1/2c per lb., medium at 3 1/2 to 3 3/4c and common at 3 to 3 1/4c. Milch cows \$25 to \$40 each according to quality. Sheep firmer, with choice ewes 3 to 3 1/4c per lb. and bucks 2 3/4c. Lamb 5c per lb. and spring lambs \$2.50 to \$3.50 each. Hogs higher at \$5.90 to \$6.00 per cwt. for the best, \$5.25 to \$5.50 for light, and \$5.00 to \$5.20 for heavy. Sows \$3.25 to \$3.50 and stags \$2 to \$2.25.

PROVISIONS — Trade fair and cured meats in good demand. Mess pork \$16.25 to \$16.50 short cut \$16.75 to \$17 and shoulder mess \$14.50 to \$15.00. Bacon steady, with long clear quoted at 8 1/2 to 9c. Rolls 8 1/2 to 9c. Hams smoked 9 to 10 1/2c. Lard unchanged at 7 1/4 to 8 1/2c, according to size of package. Dried apples 3 1/2 to 4c per lb. Evaporated 9 to 9 1/2c per lb. Beans 65 to 85c per bushel. Potatoes 50 to 60c per bushel for new.

WOOL—The market is quiet with prices unchanged. Fleece combing 16, clothing 17c, and unwashed 10 to 10 1/2c. Pulled supers 18 1/2 to 19c, and extras 20 to 21c.

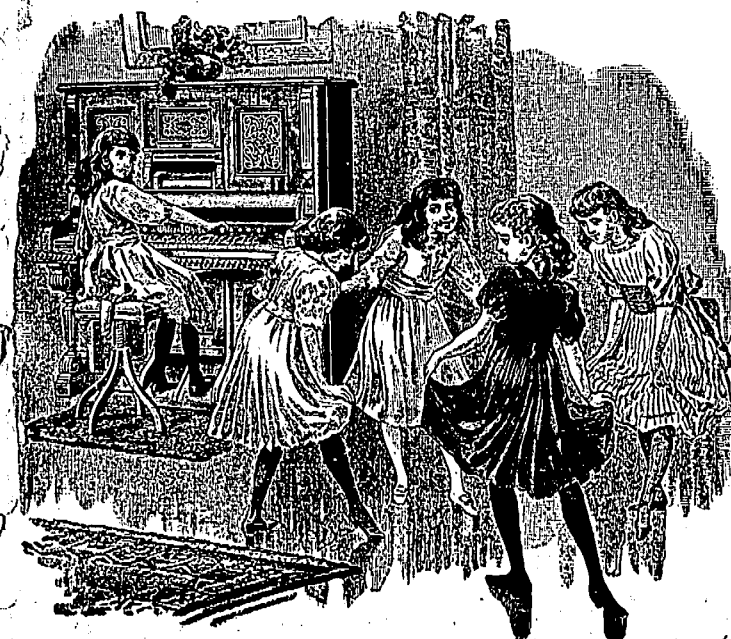
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 28, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Coil Chain—		Metal Scrap		Tallow, cake	
CUT NAIL SCHEDULE.	\$ c s c	5-16.....	0 00 5 00	No. 1 Wrought Iron.....	12 50	barrel.....	0 04 0 04
Base Price, per Keg.....	1 75 0 00	7-16.....	3 50 0 00	No. 1 Machinery.....	12 50	" "	0 03 1/2 0 04
Extras—Over and above 30d.	less 5c keg	1/4.....	3 15 0 00	Stove.....	9 00	Beather	
44d, 50d, 60d and 70d Nails.	rebate.	1/2.....	3 00 0 00	Malleable iron.....	3 50	No. 1 B. A. Sole.....	0 24 0 25
Cut and Fence Nails—		Galvanized Iron.	5 00 5 10	Hard Steel.....	6 50	No. 2 B. A. Sole.....	0 23 0 23
16 and 30d Hot Cut, per 100 lbs	0 05 0 00	Morsewood Lion, No. 28.	5 00 5 10	(per long ton 240 lbs.)		No. 3 B. A. Spanish Sole	0 19 0 21
10 and 12d " "	0 19 0 00	Queen's Head,		Lead solid.....	0 03 1/2	Buffalo Sole, No. 1.....	0 23 0 23
8 and 9d " "	0 15 0 00	or equal, } gauge 28	4 00 4 25	" tea.....	0 03 1/2	" No. 2.....	0 19 0 21
6 and 7d " "	0 39 0 00	Common.....		Light Brass.....	0 08	Slaughter, No. 1.....	0 26 0 28
4 and 5d " "	0 40 0 00	Bar Iron, per 100 lbs.		Copper Bottoms.....	0 09 1/2	light medium & heavy..	0 26 0 28
3d " "	0 65 0 00	Schedule Extras adopted		Heavy Copper.....	0 10 1/2	" No. 2.....	0 24 0 25
2d " "	1 00 0 00	July 7th.		Red Brass.....	0 05 1/2	Harness.....	0 25 0 31
Cut spikes 10c, per Keg ad-		Ord. Crown.....	1 45 1 50	Heavy Yellow Brass.....	0 07 1/2	Upper, heavy.....	0 24 0 26
vsance.		Beat Refined.....	2 25 2 50	Yellow Metal Sheathing	0 08 1/2	Upper, light.....	0 24 0 26
Fine blued nails—		Norway.....	3 00 0 00	Wms:.....		Grained Upper.....	0 39 0 35
2d per 100 lbs.....	1 00 0 0	Sheet Iron 10 to 16 G	2 10 0 00	Bright and Annealed		Scotch Grain.....	0 35 0 38
3d " ".....	1 50 0 0	" " 18 to 20 G	1 80 0 00	No. 6, 7 and 8.....	2 60 0 00	Kip Skins, French.....	0 35 0 38
Casing Box, Tobacco Box		" " 22 to 24 G	2 00 0 00	5c, per 100 lbs. extra		English.....	0 32 0 35
and Flooring Nails—		" " 26 G	2 10 0 00	net for Oiled	3 20 0 00	Canada Kip.....	0 32 0 35
20 to 30d per 100 lbs.....	0 55 0 1	" " 28 G	2 15 0 00	Galvd. No 8 to 9 "		Hemlock Calf.....	0 50 0 70
10 to 16d " "	0 60 0 1	Boiler plates, iron, 1/4 in.	0 00 1 75	Trade discount on above		Light.....	0 50 0 70
8 and 9d " "	0 65 0 1	" " 3/16 in	0 00 2 50	35 per cent f.o.b.....		French Calf.....	0 50 0 70
6 and 7d " "	0 70 0 1	Boiler Heads, steel.....	0 00 0 03 1/2	Montreal		Splits, light and medium.	0 22 0 25
4 to 5d " "	0 95 0 00	Hoops.....	0 00 2 25	Barbed Wire—	2 00 f.o.b.	" heavy.....	0 26 0 32
3d " "	1 20 0 00	Band Canadian, 1 to 6 in		2 and 4 bars.....	Montreal.	" small.....	0 26 0 32
Finishing nails—		30c; over base of ordi-		Plain Twist 2 and 3 wra.	Quebec.	Leather Board, Canada.	0 06 0 10
3 inch and longer per 100 lbs	0 60 0 00	nary, smaller size Extras		Staples.....	Ontario.	Enamelled Cow, per ft....	0 16 0 18
2 1/2 and 2 3/4 " "	0 65 0 00	as adopted July 7th.		Spring Wire per 100, 75c		Pebble Grain.....	0 11 0 13
2 and 2 1/2 " "	0 70 0 00	Canada Plates:		net extra. Special hay		Glove Grain.....	0 12 0 13
1 1/2 and 1 3/4 " "	0 95 0 00	Good Brands.....	2 15 2 25	baling wire per 100, 25c		B. Calf.....	0 15 0 30
1 1/4 " "	1 20 0 00	Full Polished.....	3 00 3 25	net extra.		Brush (Cow) Kid.....	0 11 0 13
1 1/2 " "	1 50 0 00	Wro't Iron pipe, 1/2 in 1 in,	2 05 2 05	Rope.		Buf.....	0 13 0 16
Slatting nails—		3/4 in.....	2 45 2 45	Sisal 7-16 and up.....	0 10	Russets, light.....	0 11 0 11
1 1/2 and 1 3/4 inch per 100 lbs..	0 95 0 00	1/2 in.....	2 90 2 90	" 3/4 " " " " "	0 10 1/2	" heavy.....	0 12 0 15
1 1/4 " "	1 20 0 00	3/4 in.....	5 95 5 95	" 5-16 " " " " "	0 11	" No. 2.....	0 35 0 40
1 1/2 " "	1 50 0 00	1 1/2 in.....	6 30 6 30	" 3/4 " " " " "	0 11	" Saddlers.....	0 28 0 30
Common barrel nails—		2 in.....	9 35 9 35	3-15 " " " " "	0 11 1/2	Int. French Calf.....	0 65 0 75
1 1/2 inch per 100 lbs.....	1 00 0 00	per 100 ft. nett.		Manilla 7-16.....	0 12 1/2	English Oak.....	8 00 9 00
1 " " " " " "	1 00 0 00	Steel, cast per lb.....	0 08 0 10	" 3/4 " " " " "	0 13	Rough.....	0 20 0 25
1/2 " " " " " "	1 25 0 00	" Spring, 100 lbs.....	2 50 0 00	" 5-16 " " " " "	0 13 1/2	Dongola, extra.....	0 38 0 42
1/4 " " " " " "	1 50 0 00	" Tire.....	1 80 0 00	" 3/4 " " " " "	0 14	" No. 1.....	0 20 0 22
Clinch nails—		" Sleigh shoe, 100 lbs..	1 65 0 00	" 8-16 " " " " "	0 14 1/2	" ordinary.....	0 12 0 15
3 inch and longer per 100 lbs	0 60 0 00	" Machinery.....	2 00 0 00	Lath yarn.....	0 09	Colored Pebbles.....	0 13 0 16
2 1/2 and 2 3/4 inch " "	0 65 0 00	Tin Plates:		Wire Nails.		" Calf.....	0 16 0 22
2 and 2 1/2 inch " "	0 70 0 00	IC Coke.....	2 85 3 00	Base Price.....	1 85	Oils	
1 1/2 and 1 3/4 " "	0 95 0 00	IC Charcoal.....	3 25 3 25	Carload.....	1 80	Cod Oil.....	0 35 0 40
1 1/4 " "	1 20 0 00	IX Charcoal.....		2d extra.....	1 00	S. R. Pale Seal.....	0 40 0 45
1 " "	1 50 0 00	IXX " " " " " "	Usual	2d f.....	1 00	Straw Seal.....	0 35 0 37 1/2
Sharp and flat pressed nails		D C " " " " " "	Trade	3d.....	0 65	Cod Liver Oil, Nfd.....	0 85 0 95
3 inch and longer per 100 lbs.	1 25 0 00	DX " " " " " "	Extras,	4d and 5d " " " " "	0 40	" " Norwegian	
2 1/2 and 2 3/4 inch " "	1 50 0 00	DXX " " " " " "		6d and 7d " " " " "	0 30	Process.....	1 10 1 20
2 and 2 1/2 " "	1 65 0 00	Terne Plate IC, 20x28.....	6 00 6 00	8d and 9d " " " " "	0 15	Castor Oil.....	0 09 0 10
1 1/2 and 1 3/4 " "	1 85 0 00	Russ. Sheet Iron.....	0 09 0 10	10d and 12d " " " " "	0 10	Castor Oil brls.....	0 08 1/2 0 09 1/2
1 1/4 " "	2 50 0 00	Anchor, per lb.....	0 04 0 05	16d and 20d " " " " "	0 06	Lard Oil, Extra.....	0 65 0 60
1 " "	3 00 0 00	Lion & Crown tin'd sh'ts.		30d to 60d " " " " "	Base	" No. 1.....	0 50 0 55
Nails packed in 50 lb. kegs		22 and 24 gauge case lots	5 50 5 50	Hides and Tallow		Linsed, raw, nett.....	0 45 0 49
charged 10 cents per 100 lbs.		less.....	5 75 5 75	Montreal Green Hides		" boiled, nett.....	0 51 0 62
extra.		26 gauge.....	0 00 0 00	No. 1.....	0 00 0 09	Olive, pure.....	0 00 0 90
Clinch and Pressed Nails		Lead: Pig, per 100 lbs; ..	3 75 3 90	No. 2.....	0 00 0 08	Extra, qt., per case.	3 00 3 70
only packed in 50 lb. boxes		Sheet.....	4 00 4 25	No. 3.....	0 00 0 07	Turpentine, nett.....	0 43 0 43
boxes to be charged at sche-		Shot, per 100 lbs.....	6 00 6 50	Fanners pay \$1 extra for		Imperial Oil Co's. Oils:	
dule prices.		less 10 p.c.		sorted, cured & inspect'd		650 Imperial Cylinder.....	0 65 0 74
		Lead Pipe, per 100 lbs....	7 09 0 00	Sheepskins.....	1 00 0 00	500 Imperial Engine.....	0 40 0 95
		Zinc: Sheet.....	5 00 5 25	Clips.....	0 00 0 00	Majestic Cylinder.....	0 75 0 5
		" Spelter per 100 lbs..	5 25 6 00	Lambskins each.....	0 00 0 30	Majestic Engine.....	0 40 0 5
		Ingot tin, L. & F.....	0 17 0 17 1/2	Calfskins, No. 1.....	0 10 0 00	Premier Cylinder.....	0 50 0 8
				" No. 2.....	0 08 0 00	Premier Engine.....	0 35 0 4
				Horse hides west., No. 1	0 00 2 00	Perfection Engine & Dyn.	0 30 0 4
				" City No. 2.....	0 00 1 50	Phenix Machine.....	0 22 0 2

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/4 and 5/16 in. 70 per cent. 1/2 in. and larger 60 and 10 per cent. Machine bolts 1/4 and 5/16 in. 70 per cent. 3/4 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linsed Oils net.

The SYMPHONY, A Home Orchestra.

Operas, Waltzes, Nocturnes, etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

Wilcox & White Organ Co'y,
 Manufacturers,

Established 1876. MERIDEN, CONN., U.S.A.

See Advert. FOR SALE elsewhere.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 28, 1898.

Table with multiple columns listing various goods such as Coal Oil, Glass, Paints, Salt, Tobacco, Wool, Wines, Liqueurs, and other commodities with their respective wholesale prices.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL.

Manufacturers of REFINED SUGARS of the well-known Brand



the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes. "CROWN" GRANULATED, Special Brand, the finest which can be made. EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried), YELLOW SUGARS of all grades and Standards, SYRUPS of all grades in brls. and half brls. SOLE MAKERS of high class Syrups in tins, 2 lb. and 5 lb. each.

H. A. GERTH

2235 St. Catherine St., (Queen's Hall Block) MONTREAL

DIRECT IMPORTER OF

HIGH-CLASS Havana Cigars

Wholesale and Retail.

Sole Agent Quebec and Ontario W. D. & H. O. WILLS, Bristol, Eng. TOBACCOS.

Three Castles Bristol Bird's Eye Capstan Navy Cut Traveller (Cavendish) Meridian (Cavendish)

It is rather significant that Marseilles is importing more and more cottonseed oil from the United States, presumably to take the place of olive oil in the manufacture of soap, and any inferiority in quality of this article is thus self evident.

The export of natural gas from the county of Essex to the extent of three billion feet per annum, an amount which the Government recently sanctioned, it now transpires is equivalent to giving certain vested interests in the gas belt carte blanche to export all they can, seeing that at no time has the total export of the combined wells reached more than a third of this figure.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland, GENERAL * COMMISSION * AGENT.

Respectfully solicits trial consignments in the following lines of goods handled: Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce, Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.

Safe for Sale.

A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap. Can be seen at the office of

Journal of Commerce

however will avail very little, under the circumstance of owners enjoying valid franchise granted by the late government.

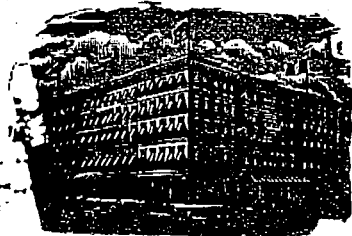
The reserves of old wheat which in recent years have been ample for millers to draw upon in order to mix with new wheat, are found to be exhausted this year in the U. S., and consequently clear flours, and particularly straights, are scarce in that market, and it is believed by the trade, will remain so until the new wheat flours begin to arrive freely.

The coal shipments from the Dominion coal company's collieries show a decrease for the past six months as compared with the corresponding period last year. The figures for the output are as follows:

Table listing coal output figures for various locations: Gowrie (14,045), Caledonia (102,011), International (88,080), Dominion (72,823), Old Bridgeport (46,788), Reserve (85,836), Victoria (40,793), Hub (35,544). Totals: 485,974.

The shipments to the United States Jan. 1st to June 30th, were as follows: 53,916 tons. 1897. 87,628 tons. 1898.

Leading Hotels in Canada.



ROSSIN HOUSE, TORONTO, Canada.

A. Nelson, Proprietor,

The proprietor has found necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

400 Acres of Land,

Over 13,000,000 Feet,

Situated in HOCHELAGA WARD, beginning at Frontenac Street,

FOR SALE in lots to suit purchasers. This property is well located for factories. The Canadian Pacific Railway passes through its centre, and "sidings" may be constructed to any point on it. EASY OF ACCESS BY ELECTRIC CARS. TERMS EASY.

Apply to **HENRY HOGAN, Prop.**
St. Lawrence Hall, MONTREAL.

THE RUSSELL,

OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over **Four Hundred Guests**, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes; and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop

BAYLIS MFG. CO'Y

Manufacturers of

Varnishes Japans,

White Lead,

Colored Paints

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Machinery Oils and Axle Grease.

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Painters' & Printers' Materials Generally

16 to 28 NAZARETH STREET,

MONTREAL.

W. & F. P. Currie & Co.

AND

Dominion Paper Co.,

MONTREAL, QUE.,

HAVE REMOVED

... TO ...

134 McGill Street,

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Wholesale HARDWARE & METAL MERCHANTS,

Caverhill's Buildings, St. Peter St.,

MONTREAL

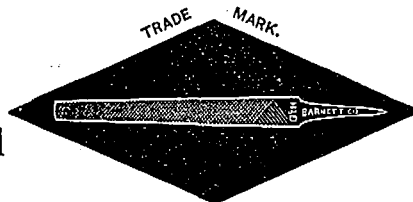
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Black Diamond File Works

Est. 1863.

Inc. 1895.

Twelve Medals Awarded at International Expositions.



Special Prize Gold Medal at Atlanta, 1895.

Our goods are on sale in every leading Hardware Store in the United States and Canada.

G. & H. BARNETT COMPANY,
PHILADELPHIA, PA.



"Jardine"

TIRE UPSETTERS WILL UPSET TIRES

Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

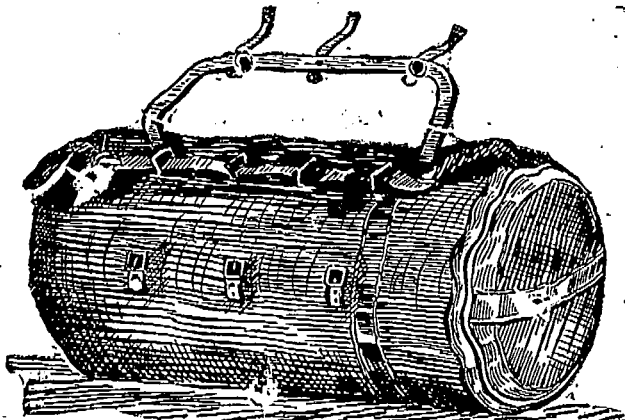
It Pays to Sell the Best Tools.

A. B. JARDINE & CO. HESPELER, ONT.

S. & H. BORBRIDGE

88 & 90 Rideau, 15 to 23 Mosgrove Sts., OTTAWA.

Manufacturers of the following KLONDYKE GOODS:



Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Beef Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican, English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.

WE SUPPLY AT MINIMUM PRICES

ILLUMINATING AND LUBRICATING OILS

In bulk, (tank cars) or in barrels, delivered at any point in Canada. Our extensive refineries and unequalled facilities enable us to compete for the larger trade without consideration for rivals.

Imperial Oil Co., Ltd.

PETROLIA, ONT.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,
Manager.

J. H. FAIRBANK,
Proprietor.



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Manufacturing, Mining and Joint
Stock Enterprises.

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British American Fire and Marine....	10,000	8½-6mos.	350	\$50	126¼
Canada Life.....	2,500	5-6mos.	400	50	87½
Confederation Life.....	5,000	7½ 6mos.	100	10
Western Assurance.....	25,000	5-6mos.	40	20	161¼
Guarantee Co. of North America.....	13,372	6	50	50

BRITISH AND FOREIGN.—Quotations on the London Market, July 16, 1898 Market value p. p'd up sh.

Alliance Assur.....	250,000	.....	20	2 1-5	10½	10½
Atlas.....	24,000	24 p. s.	50	6	£25	£25
British and Foreign Marine.....	67,000	25	20	4	23	24
Caledonian.....	21,500	24	25	5	£35--0	£36
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	42½	43½
Guardian Fire and Life.....	200,000	8½	10	5	10	10½
Imperial Fire.....	80,000	20 p. s.	20	5	28½	29½
Lancashire Fire.....	186,493	5	20	2	4½	5
Lion Fire.....	100,000	3	8½	1½	5½	7½
London and Lancashire Fire.....	85,100	22	25	2½	16½	19½
London Assurance Corporation.....	35,862	20	25	12½	57	59
London & Lancashire Life.....	10,000	10	10	2	6½	7
Liv. & Lon. & Globe Fire and Life.....	391,752	85	85.	2	52	53
Northern Fire and Life.....	30,000	*22½	100	10	79	81
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6½	41	42
Norwich Union Fire.....	11,000	*33½	100	12	125	128
Phoenix Fire.....	58,776	85	50	5	£41	£42
Royal Insurance Fire and Life.....	125,234	58½	20	5	58½	64½
Sun Fire.....	240,000	8s 6d p. s.	10	10	11	11½
Union.....	45,000	18 p. s.	10	4	23½	24½

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 Assets 2,773,177.22
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Surplus Reserved Fund....	\$16,195,926
Net Surplus, after setting aside the above.....	17,176,105
Total.....	33,372,031
Paid for Insurance in Force.....	\$77,020,925
Gain in Insurance in Force during 1897	50,294,277

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