

THE COMMERCIAL

FINANCE AND INSURANCE REPORT

Subscription, \$2.00 per Annum in Advance.

Established 1882.

Published Weekly.

VOL 21

WINNIPEG, CANADA, MAY 29, 1908

No. 37



ELEPHANT BRAND
PURE LINSEED OIL
PAINTS

It is the favorite mixed Paint. More "ELEPHANT" sold than any Mixed paint in the Dominion of Canada. Write for shade cards.

MERRICK, ANDERSON & CO.
WINNIPEG.

TETLEY'S
TEA

Is Economy, Health and Pleasure, all in an Air-Tight Packet.

HUDSON'S BAY COMPANY
Winnipeg.

Wholesale Distributors for Western Canada.



TENTS, FLAGS AND
ROLLER AWNINGS

THE EMERSON-HAGUE
MANUFACTURING CO. L.T.D.
WINNIPEG.

CODVILLE & CO.
Wholesale Grocers

—Packers of—

Celebrated
Gold Standard
Teas

Coffees, Baking Powder and Spices.
BANNATYNE AVE. E., WINNIPEG.
Branches: BRANDON and CALGARY.

BROMLEY & CO.

Tents
Awnings and
Mattress
Factory.

Cor. Princess and Alexander St., Winnipeg

J. McLEOD HOLIDAY
Wholesale Importer of
SMALL WARES, NOTIONS, TOYS,
FANCY GOODS, CLOCKS,
JEWELLERY & MEN'S FURNISH-
INGS.

DIRECT EXPORTER OF SENEGA
ROOT.

173 McDermot Avenue. - Winnipeg.

Sorting
Orders

We have enlarged our premises and provided for the largely increased trade, and are better prepared than ever to supply you with

Boots and Shoes
Gloves, Larrigans, Etc.

Mail orders have our immediate attention.

STOCK—In quality the best; in price the lowest.

THOMAS RYAN & CO
LIE FEO
WINNIPEG, MAN.



Shoes

FOR
SUMMER
WEAR

LADIES FINE OXFORDS—Sold retail at \$1.50, \$1.75, \$2.00.
We have them in all sizes.
Mail orders have the right of way throughout the house.

THE AMES HOLDEN CO. Ltd.
WINNIPEG.
Boots and Shoes and Granby Rubbers.

Foley, Lock & Larson
Wholesale
GROCERIES, FRUIT AND PRODUCE

Successors to
Victoria Day Fruits:

MESSINA LEMONS
BANANAS
ORANGES
STRAWBERRIES
COCONUTS

Wrappers

SUMMER TRADE WINNERS.

Must clear out before stock taking. Three lines, striped and figured wrappers. Regular \$10.75, for \$7.50.

One line of Flounced Wrappers in neat, dark patterns. Regular \$12.00, for \$9.50.

Higher and intermediate prices also in stock.

Not the cheapest in the market but the best values.

The Gault Bros. Co., Limited
Importers and Manufacturers.
WINNIPEG.

Ladies' Waterproof Garments

A very fashionable and select stock of these goods has just arrived.

RUBBER LINED—From \$2.00 up. These come in different shades and qualities. All sizes. By special instructions. Every seam is sewn, making it impossible for the seams to open or come apart, as in other makes.

GRAVENETTE RAIN COATS (Hurricane Brand), in $\frac{1}{2}$ and full lengths. All sizes. Prices from \$4.50 up. These are the very latest and are worn by all well dressed ladies.

Send your order now and get your sizes.

R. J. WHITLA & CO'Y
LIMITED,
Wholesale Dry Goods.
WINNIPEG.

We are better prepared than ever to supply

NEW DRUGGISTS,
WRAPPING PAPER
PAPER BAGS
COUNTER CHECK BOOKS
STATIONERY AND SMALLWARES
and shall be pleased to have your orders.

McALLISTER & WATTS
43 Erie Street - WINNIPEG.

Winnipeg Business College

Portage Ave. North End Branch opp. C.P.R. Depot.

COURSES—1. Business; 2. Short-hand and Typewriting; 3. Telegraphy; 4. Civil Service; 5. Primary English.

Twelve experienced teachers employed. It pays to go to the BEST. We are not adventurers in this line of educational work. Full particulars on application.

G. W. DONALD, Secretary.

Ship Eggs and Butter by Refrigerator Car

EGGS never improve in quality by holding especially so during hot weather. Indications are prices will rule steady. We beg to solicit your shipments.

Returns made promptly. No waiting. Send us your orders when you want a supply of new egg cases—or No. 2's

BUTTER in rolls wrapped in paper is almost unsaleable. There is a good demand for nice fresh stock packed in tubs. It is very risky handling rolls or prints during hot weather. Full market values allowed and prompt returns made. Write us when you have any lots to offer.

Send us your orders for Cured Meats and Lard. There are no finer cured Meats than "Griffin Brand."

J. Y. GRIFFIN & CO.
WINNIPEG, MAN. LIMITED.

Ship Eggs and Butter by Refrigerator Car

Speculators in Lemons

We have 1000 Boxes finest November cut MESSINA LEMONS, all long keeping stock

We ask you to hold your orders until our travelers have the privilege of at least quoting you.

R. A. ROGERS & COMPANY Ltd.
WINNIPEG

VARNISH

Valentine's Carriage
Berry Bros.' Hard Oil
Berry Bros.' Liquid Granite
For Floors.

DOMESTIC IN ALL GRADES, ALSO JAPANS AND DRYERS.

G. F. STEPHENS & CO.
LIMITED.

170 to 176 Market Street.

WINNIPEG

Spring Goods

Now Ready for Shipment
SPORTING GOODS
MUSICAL INSTRUMENTS
AND FANCY GOODS

Our Representatives are now Soliciting Your Patronage.

J. L. MEIKLE & CO.
Wholesale Fancy Goods.
PORT ARTHUR . . . ONTARIO.

ALWAYS AT THE TOP

Trade
W. G. R. (Mark)

**SHIRTS
COLLARS**
and
CUFFS

"Best Made."

MANUFACTURED BY

**THE WILLIAMS, GREENE
& ROME COMPANY**
Limited.
BERLIN, ONTARIO.

E. BOISSEAU & CO.
TORONTO.

Wholesale Tailors

Manufacturers of
Men's, Youths', Boys' and Children's
Clothing.

Western Representative:
S. M. JAMF3 - - Winnipeg

JOHN W. PECK & CO.

Manufacturers of

**Clothing
Shirts
Furs**



Wholesale Dealers in

Hats and Caps

At our Winnipeg Warehouse we carry in above lines, the Largest and Best Assorted Stock to be found in Western Canada. This is important to the numerous business men just starting in this territory. Our long experience of the Western trade enables us to know just what you want. Correspond with us

**MONTREAL, WINNIPEG,
VANCOUVER.**

THE COMMERCIAL

The Commercial is published weekly, except on public holidays, and is published in English and French. It is published in Toronto, Canada, including that part of Ontario west of Lake Huron, the Province of Manitoba and British Columbia, and the Territories.

Twenty-First Year of Publication.

Subscription—Canada and the United States, \$1.00 per annum, in advance, or \$2.50 when not paid; other countries, \$1.50 in advance. Changes for advertising, or for stops, should be made not later than 75 days preceding. Advertisements appearing, to be new matter, or which profess to express the opinion of the journal, will not be inserted.

The Commercial certainly enjoys a very wide circulation among the business community of the vast region between Lake Superior and the Pacific coast than any other paper in Canada, daily or weekly. The Commercial also reaches the leading wholesale commission, manufacturing and financial houses of Eastern Canada.

Office, 38 and 40, Merchants Bank Building, Toronto, 24.

D. W. BUCHANAN,
Publisher.

WINNIPEG, MAY 21, 1903.

GRAND TRUNK PACIFIC SUBSIDY

The Winnipeg Board of Trade has again discussed the proposal of a subsidy to the Grand Trunk-Pacific Railway and wisely, we think, has de-

clined to endorse the resolution which was introduced in favor of a subsidy. It would have been a great mistake for the board, at the present juncture, to have declared in favor of a subsidy, especially in the indefinite way proposed by the resolution. It would have been putting a club in the hands of the Grand Trunk-Pacific promoters with which to approach the government. Promoters have ways of their own of approaching governments, and they would probably be able to make much more effective use of the resolution presented at the meeting of the Winnipeg Board of Trade than even those favorable to the resolution could care to have them make.

What is of vastly greater moment at the present time than any subsidy question, is the bill before parliament for the incorporation of the Grand Trunk-Pacific Railway Company. There are many things in this bill which should not be in it, and some things left out which should be in it. The bill will doubtless be toned down considerably before it gets through

the House, and it is to be hoped that it will receive the earnest attention of the House in the interest of the people. This is the most important measure for the development of the country; which has come before the Canadian Parliament since the incorporation of the Canadian Pacific Railway. This bill should, therefore, receive the earnest attention of the people of Canada generally, as well as careful consideration from parliament. Instead of discussing a mere question of subsidy, the Winnipeg Board of Trade should have taken up the bill for the incorporation of the Grand Trunk-Pacific Company, and discussed it thoroughly. We would like to have seen the very best committee which the board could appoint, take up this bill and make suggestions for incorporation therein, for discussion at a full meeting of the board. It is the interest of the people, and not the interest of the promoters, which require looking after in this matter, therefore, we believe the board should have discussed the

association held at Sherman this week, which called forth letters from Secretary of the Treasury Gage and former Comptroller of Currency Dawes. Mr. Gage expressed a grave doubt as to whether the money supply of the United States is adequate in volume, coupled with the conviction that it is not economical in character. The provisions for supplying the currency ought, he said, to have reference to recurring needs, so that it would respond in volume when occasions for the use of currency are greatest and retire naturally as the requirements grow less exacting. He made a plea in favor of credit or asset currency, in spite of the prejudice existing against either in certain quarters, holding that the honorable history of such a currency for a generation in several states and the history of several generations abroad would justify the belief that with some reasonable and just guards around it we could gain the advantage of an adequate currency without any risk of disaster or the loss of a single dollar.

Such a currency, the ex-secretary declared, is required in the interest of the whole country. In his view the protection of the note holder against depreciation or loss may be made entirely adequate, and there need be no dangerous credit expansion through bank note issues if rea-

safely injected into our bank currency, we should see to it that we are not furnishing a currency which can be used as a basis of current business and speculation in times to the present. In his judgment, we cannot secure elasticity in any asset currency issued by optional banks of the amount of its issue as to be absolutely safe, without the imposition of a high restrictive tax of not less than 4 per cent., and probably 5 per cent., thus providing for its circulation only in times of the high interest rates which accompany enforced contraction of banking and business credits in panics and crop-moving periods. Somewhat along the same lines were the suggestions of Mr. James B. Forgan, of Chicago, who said that to add to the money now in circulation of the same kind until the supply shall equal the maximum requirements of commerce without providing means for its contraction when those requirements are at their minimum would only perpetuate the evils of our present system. Mr. Forgan expressed the opinion that the privilege of issuing a limited amount of asset currency might be safely granted to the national banks.

It is too early yet to arrive at a conclusion as to what will be the provisions reported by the Senate finance committee at the extra session of con-



MANITOBA FARM HOMES—FRANK LOREE, ROLAND.

bill of incorporation, rather than the question of subsidy. The enormous capitalization asked for by the Grand Trunk-Pacific Company is one of the very objectionable features of the bill. While The Commercial does not profess to be an authority on the cost of building railways it does seem that the bonding power asked for by the Grand Trunk-Pacific is enormously excessive. This is only one objectionable feature of many which crop up in the bill. Any pressure that could be brought upon members of parliament in the direction of safeguarding the interests of the people, would be proper work for business institutions such as the Board of Trade.

POPBABLE CURRENCY LEGISLATION.

Interest in projected currency legislation seems to have developed as the result of the meeting of the senatorial conference at Hot Springs, says Bradstreet's. An illustration of the diffusion of this interest is found in the proceedings of the Texas Bankers'

sonable limitations be imposed as to volume and a proper system of central control of the currency would, he suggested, go far toward arresting the annually recurring anxiety occasioned by the impairment of bank reserves called into temporary use, as they are, to serve as a medium of circulation in the movements of crop harvesting. It would, moreover, tend to steady the rates of interest in the central cities and prevent the violent and costly perturbations between "money as a drug" and "money impossible to borrow," and thus save the individual investors the great losses now so frequently experienced by reason of fluctuations in the money market. Finally, it would be in the interest especially of the agricultural classes, affording them, as it would, an adequate supply of a safe circulating medium of exchange and payment mediums more favorable than they could otherwise enjoy.

A conservative view of the director legislation should take was set forth by Mr. Dawes. He urged that no radical experiments should be made, and that the absolute safety and solidity of the present bank note currency should not be risked in any degree whatever in order to secure additional fluidity. So he insisted that if an element of elasticity can be

progress. Indeed, such conclusions as have been tentatively reached may be modified in some important respects by the time the subcommittee have completed its work in the late summer or early fall. It seems likewise probable that the bill eventually will include some provision for the issue of emergency currency to the bank capital, but subject to a relatively restrictive tax and with ample provision for its redemption. This would seem to be the most likely direction for remedial legislation to take at the outset. It is, by the way, a matter for congratulation that the question has been dealt with the problem is being taken up so long in advance of the presentation of a currency measure.

The Rand gold output for April is estimated at 230,000 ounces, an increase of 12,500 ounces over March. This is the largest monthly output of the Rand since September, 1896, just before the Boer war was declared. That month's output was declared to be 217,702 ounces. The above estimate for April would be valued approximately at \$4,600,000, against \$4,349,000 in March, \$3,550,500 in February, \$2,291,700 in April, 1902, and \$3,190,000 in August, 1896, the maximum in the Rand's history.

ARTISTIC EFFECTS



Excellence of Stock; Beauty of Coloring; Uniformity of Finish—OUR MAKE OF CLOTHING—"The Kind Any Gentleman Can Wear."

DONALD FRASER & CO.
Manufacturers of Fine Clothing
WHOLESALE WINNIPEG—126 Princess Street.
MONTREAL—502 St. Paul Street.



GET THE BEST

THE WATEROUS CONTROLLABLE **WAGON DUMP**

Perfectly safe—fully controllable—perfect self-locking device.

WATEROUS ENGINE WORKS CO. LTD. WINNIPEG MAN.

The Stuart Machinery Co. Ltd.

SUCCESSORS TO
The Stuart-Arbutnot Machinery Co., Limited
704-706 MAIN STREET, WINNIPEG

MACHINERY

Flour Mill Machinery Repairs and Supplies.
Elevator Machinery Repairs and Supplies.

HOWE GASOLINE ENGINES

The Manitoba Iron Works, Limited

WINNIPEG, MAN.

ANNOUNCEMENT

On the 1st of June we will have ready for operation the largest and most fully equipped foundry, machine, forge and boiler shops west of Toronto. We are now open to take orders for boilers, building material, elevator machinery and sawmill supplies for delivery after that date, and shall be glad to answer all enquiries in connection with same.

Office & Works, 701 to 709 Logan Ave. West.

United Fruit & Produce Co. LIMITED.

IMPORTERS OF
GREEN and DRIED FRUITS
WHOLESALE

246 Main Street. Winnipeg.

PLEASE NOTIFY.

Subscribers to The Commercial are requested to notify the office of any irregularity in the receipt of their paper.

FRANK LIGHTCAP

DEALER IN

HIDES

PELTS, WOOL, SEWEGS, Etc.
EXPORTER OF
NORTHERN FURS

Highest prices paid for consignments and returns promptly made.

Write for circulars containing market reports and full quotations.

172-174 KING ST., WINNIPEG.
P. O. BOX 484.



WAREHOUSES:

TORONTO AND MONTREAL

OFFICES: WINNIPEG, VANCOUVER, QUEBEC, HALIFAX

CREAMS
TO RETAIL AT
50 Cts.

Cashmeres, Velours, Serges, Lustrés, Albatross, Bedford Cord, Pekins, Silk and Wool Striped Blousings.
Special value—scarce goods—in great demand.
Shown by our Toronto House and Representatives.

REPRESENTATIVES, MANITOBA, NORTHWEST TERRITORIES AND BRITISH COLUMBIA:

T. H. WARDELL, W. T. WALTERS
M. A. DAWSON, JOHN LEACH
SANFORD BLOOM, WINNIPEG

G. F. WILLIAMS
VANCOUVER

JOHN W. LORD

General Insurance, Financial and Real Estate Agent.

Representing The Ottawa, Fire Insurance Co., The Ontario Accident Co., American & European Companies, General Insurance business transacted.

List your real estate with me.
Room C. Union Bank Building, Winnipeg.

G. W. CRANSTON

Picture Frames and Mouldings
Wholesale and Retail.

We handle mouldings from the best Canadian and American houses. Also picture backing and mitre machines.

Artists' material, oil paintings, water colors, engravings, etchings, photos, photogravures, mirrors.

498 Main Street, Winnipeg.
Tel. 1357.

THE
B. & C.
LONG HIP CORSETS



Wholesale Dry Goods Dealers. Can supply you, or write to—

BRUSH & CO., TORONTO



Fancy Navel Oranges
Mediterranean Sweet Strawberries
Bananas
Pie Plant
Messina Lemons

Bright & Johnston
WINNIPEG.

DRY GOODS TRADE.

Staple Cottons Firm.

It was stated some time ago that no advance was expected by local buyers in staple cottons for the present season. Their views, as expressed during the spring, appear to have been correct, and, in any case, matter of discount conditions for months ahead, and it appears now that there is a likelihood of higher prices of staple goods for the coming fall. Two of the leading eastern mills have this week wired instructions to their selling agents in different parts of the Dominion not to accept orders for delivery after the first of September. The applies to all linings, flannellets and other cotton goods, and the reason given for the action is the recent advance in the prices of raw cottons in Liverpool and the United States. The fact is well known to dry goods men that while the price of raw cotton is quoted say at 17½¢ in New York, that price calls for what is known as contract cotton, or cotton that may be delivered by buyers on the regular speculative markets, and that the class of cotton used by domestic mills is about ½¢ to 1¢ higher than the spot price in New York. The effect of the advance of over a cent in the price of spot cotton in New York in past ten days naturally makes the domestic mills uneasy. A year ago spot cotton in New York was quoted at 16½¢ for middling uplands, or 2¢ more than to-day's closing price.—Toronto Globe.

Dry Goods Trade Notes.

Outing goods are now in demand. Silk negligees are popular. Reports from the hottest market show that the sowing of flaxseed, which is usually done in April, could only be done this year in the sand lands, and much yet remains to be done. The crop will, it is expected, be less than last year. The stand-up turn-down collar is as popular as ever this season. Though purveyors dislike it, and have endeavored to quit it, this collar retains its hold on public favor. It is particularly popular for warm weather wear, as it does not wash so quickly as the ordinary band. Manufacturers have closed a record breaking season in dress linens. The retail trade is lively and appears to be good for some time to come. Some jobbers report that in placing supplementary orders for fall, they have had to pay higher prices. Linen and cotton goods are up about 5 per cent. for forward delivery. Crashes and tinny red cotton damasks have not shown any advance. The all-linen flannel shirts in heavy weights are rising.—Minneapolis Commercial Bulletin.

A new thing in collars for mechanics, railway employees and those generally engaged in employment where the use of laundered linen is rather expensive, is the rubber collar. It is made of good quality rubber, and is wanted to be free from the odor of rubber. The best feature about these collars, which are made in the standard turn down style, is that when soiled they can be washed clean with soap and water. They are made in all sizes and are sold to retail at 25 cents each, and will, it is claimed, last three or four months.—Toronto Globe.

THE GROCERY TRADE.

Currents.

Mossa, Tees & Parson, Winnipeg, have received the following from Hancock & Good, of Patras: "Our current market instead of declining, as you anticipated, would have been gradually creeping up, but this is due mostly to foreign demand, which could not be reckoned upon, amongst others being a strong demand from France for the present season, in consequence of severe damage caused to French threads by the late heavy frosts. Imported goods have been unusually good, and, as a result, has been increased speculative purchasing in the domestic market. The present season is very unsteady, and the market is very unsteady. There is the prospect of a maximum to 24 per cent, which will enable the present government, henceforth, to reduce the current market available for export, to reasonable dimensions, and finally the monopoly which is still under discuss-

ion, and may become a "falt account," before next season comes upon us.

"These various items have enabled holders of currency to put an increase on to some extent, meanwhile the growing crop is coming on very favorably and abundantly."

Grocery Trade Notes.

Reports from abroad note strong situation in wheat market. New York refiners marked up their sugar prices 5c on Thursday last. Cable advices from the east reported a firmer market for Formosa tea, quoted up to 18½¢ for good cargo. Cable advices received from China reported that Hun Kow market for new crop Congou tea had opened.

The stock of raw sugar in the United Kingdom is 50,000 tons, compared with 210,000 tons same time last year.

The light catch of salmon reported from the western states will likely have the effect of stiffening prices for the canned article.

The settlements of new crop Japan tea to date are higher, with a gain than for the same period last year, and prices are about 15 per cent. higher.

Private cable advices received from Europe reported that the factories eliminating the beet planted in the sugar in Europe at 2½ per cent. smaller than last year.

Last advices from the east report settlements of new crop Formosa tea 60,000 packages; receipts 110,000 packages, leaving a stock of 50,000 packages, market steady.

According to cable advices from primary market, the ideas of holders of Brazil nuts are higher, with a gain stated, the equivalent of 8½¢ cost laid down here on large nuts quoted. A purchase of 45 carats is reported at the equivalent of 7½¢ f.o.b. there.

The tone of foreign advices on pepper continues to be firm, with prices an upward tendency. Java prices are quoted 12.80; for Singapore black, May-July shipment, 12.50; and Java, quoted 12½ for Lampong. While Singapore is quoted at 19½¢, both for June-August and steamer shipment.

Cable advices from Japan says that the settlements of new crop tea to date have been much larger than the same period last year, and that the active demand the tone of the market is somewhat firm, with an upward tendency, prices being about 6c per lb. higher than at this time last year.

A New York report says of the coffee market, "The conditions were that buyers generally were holding off under the belief that when the new crop of Brazil crop comes on the market and has to be taken care of in addition to the present heavy stocks that prices will decline below their present low basis."

Cables from the east report the settlements of new crop Formosa tea at 60,000 packages; receipts, 110,000 packages, leaving a stock of 50,000 packages. The market is steady, firm and prices for new crop Formosa tea continue to be firmly held, with good cargo quoted at 18½¢, but the settlements at the higher prices have only been moderate, and stocks are steadily increasing. The market is principally of low grades, there being only a goodly amount of high grades.

Mail advices from the east in regard to Japan rice, say: "Exporters have done very little in rice since January owing to the continued rise in prices, which, however, was suddenly checked on March 10, when a considerable fall took place, but prices should be not last long and a steady rise since brought prices to about the same level as they were at the end of February. During the entire interval since the end of January the offerings of rice to the market have been very strong indeed. The present appearance of the spring crops is excellent and a harvest should be a good one. The imports of Rangoon rice, especially in the case of heavy grades, appear to be very good. There has also been a large quantity of rice imported from North China, but the market for such is rather thin. The immediate cause of the rise in prices for domestic grades is said to be quieting rumors from Manchuria."

IMPLEMENT TRADE.

The Twine Market.

Reports from various distributing centres indicate slight changes in the situation says Farm Implement News, the most noteworthy being further



The Royal BUFFALO
Hot Water Heater

Patented and Manufactured by
H. R. IVES & CO.
MONTREAL.

Guaranteed to give more heat with less fuel, than any other Heater on the market.

DAVID PHILIP, Agent,
185 Lombard Street,
Winnipeg, Man.

WRITE FOR CATALOGUE.

YOUR BEST INTERESTS

Will be served if you buy your

FELS

OF

James Coristine & Co., Ltd.

WAIT FOR THE TRAVELLER

advances in prices asked by some of the sellers. In some sections increasing activity is reported, although the extent of current business is probably somewhat exaggerated by the peculiar conditions. Comparatively little twine is offering at present and under such circumstances a demand that calls for all that is available for immediate orders is credited with an importance it does not possess. The advancing of prices by some of the comparatively few concerns in the market has probably created in the minds of dealers the fear that still higher prices will prevail later. The result is apparent in the eagerness with which some are seeking to provide for their probable requirements. This tendency is most pronounced in the early harvest sections. As high as 13 cents is asked by some concerns for sisal and standard, according to current reports, and from that point quotations range downwards to 11½ cents. It does not appear that any of the present sellers is offering twine at the opening schedule. The lack of uniformity in prices was never more pronounced.

The advances that have taken place are based upon the supposition that the total supply will be insufficient, although without doubt some sellers who entertain no such fears have put up their prices because the present conditions enabled them to do so. The situation has afforded an opportunity which human nature would not allow to go unimproved. As to the shortage we can only repeat what has been said. If the real conditions as they now exist and the outlook as it appears from a careful canvass of all phases indicate a short supply, then something is radically wrong with the estimates of some of the best posted men in the trade. If, on the other hand, the men's estimates are substantially correct, there is no occasion for a stampede among the deal-

ers. It is quite possible that the present quotations, or perhaps a higher average, will rule throughout harvest in some of the earlier sections, compelling dealers who cannot buy from houses which, when they again begin selling, will maintain opening prices, to pay the increased rates. The International Harvester Company are still out of the market as far as soliciting business is concerned. When they again begin selling, either on second orders or new business, it is expected that the original schedule of prices will govern. In fact, it can be stated upon authority of one who ought to know that the big company will make no change in their prices during the current season. The same is probably true of other leading concerns and all of this class are putting forth the most energetic efforts to prevent a shortage, even in spots, as frequently occurs from unequal distribution.

The strike at the Deering mills is still on; but, as previously stated, it is believed that the total supply will be ample if this mill should not run again this season. If, however, any further material interference with the plans of manufacturers takes place, then all calculations on the supply will be upset. There will be a shortage of sisal and standard twine; that is to say, the supply of these grades will be much smaller than usual. Users will simply be compelled to take manila and mixtures. This would have been the case without the strike, however, but not to so large an extent. No doubt it is in this assurance that has stimulated prices, for the advances have been mainly on these grades.

The Manitoba and Saskatchewan Valley Land Bank, with a capital of five million dollars, is being organized with officers in this country and England for the purpose of colonization and settlement.

Messina Lemons

We have them just in from the Montreal sales; finest quality. Also

ORANGES

Med. Sweets, Navels, St. Michaels

BANANAS

STRAWBERRIES

Hood River, Order Early

New Vegetables

MAPLE SYRUP

Stocks are getting low

THE MACPHERSON FRUIT CO.

LIMITED.

493 Main St., Winnipeg

Write for prices and Catalogue of

KOKOMO

WOVE WIRE FENC'G

Best fence on the market.

MARSHALL-WELLS CO.

WHOLESALE HARDWARE,
WINNIPEG.

THE WESTERN PACKING COMPANY

Our new abattoir on Alexander Avenue is now completed and running, and we are ready to supply the trade both in the city and country with fresh killed meat of finest quality. Mail orders given prompt attention.

We are also open to buy live or dressed hogs and all kinds of produce, paying highest cash prices for same.

Abattoir and Offices

ALEXANDER AVENUE, - WINNIPEG

IRON AND STEEL

Bars, Hoops, Sheets, Plates, Angles, Channels, Beams, etc.

Close prices for import to Wholesale Trade.

SANDERSON'S TOOL STEEL in stock.

A. C. LESLIE & CO., Montreal.

E. H. BISSETT, Agent, Winnipeg.

GREENSHIELDS LIMITED

Successors to S. Greenshield, Son & Co.

MONTREAL

Wholesale

DRY GOODS
MEN'S FURNISHINGS
CARPETS, ETC.

Winnipeg Sample Rooms:

412-414 McIntyre Block
Represented by—R. R. GALLAGHER, G. M. NEWTON, A. C. RUSSELL, J. E. WALKER.

MESSINA LEMONS

Let us have your order at once, as the price is sure to advance.

We have two of the best brands on the market, namely, St. Nicholas and St. Anthony. We are also open to buy live or dressed hogs and all kinds of produce, paying highest cash prices for same.

THE IMPERIAL FRUIT & PRODUCE CO. LTD

WINNIPEG, MAN.

How is Your Boot and Shoe Stock?

If the sizes are broken, write to us and sort up. Our stock is large, and complete. We can ship any size order same day as received. If you think of opening in Boots and Shoes, we are the people to see. Also Maple Leaf Rubbers.

87 Princess St.
Winnipeg.

The Kilgour, Rimer Co. Ltd.

Gowans, Kent & Co.

Importers and Wholesale Dealers in all kinds of

China Glass and Earthenware

338 Main Street.

WINNIPEG.

When you open that NEW STORE

You will require some of the following lines. It will pay you to visit our Show Rooms before buying your fixtures, as we have the most complete range in Canada.

SCALES,
REFRIGERATORS,
BROOM RACKS,
CHECK BOOKS,
COUNTER BASKETS,
SCOOPS,
SHOW CASES,
HANGING LAMPS,
TRUCKS,
EGG CASES & CARRIERS,
DELIVERY BASKETS,
PAPER BAGS AND HOLDERS,

BUTTER PAPER,
CHEESE SAFES,
COFFEE MILLS,
MONEY DRAWERS,
PRICE TICKETS,
BARREL COVERS,
BUTTER PLATES,
DISPLAY STANDS,
STEP LADDERS,
NAIL PULLERS,
BARREL SWINGS,

MEASURES FOR EVERYTHING,
EVERYTHING IN STATIONERY,
PAPER AND PAPER CUTTERS,

WALTER WOODS & CO.

WHOLESALE
WOODEN AND WILLOW WARE, BROOMS, BRUSHES, BASKETS, GROCERS' SUNDRIES.

WINNIPEG

Headquarters for

METAL SHINGLES
SIDINGS
CEILINGS
FURNACES
STOVES

Write for Catalogue and Prices.

CLARE & BROCKEST WINNIPEG.

Western Agents for
CLARE BROS. & CO.
Metal Shingle & Shing Co., Preston, Ont.

WANTED

Every Merchant in the West to see our big range of

Fur Goods

Our Travellers will give you the opportunity in due season.

EDGAR, CORISTINE & CO

Successors to Greene & Sons Co.
MONTREAL

Senega Root

WANTED

We pay highest market prices and can use any quantity. Send us a trial shipment. If you have any hides to offer write or wire us.

North West Hide Company

BOX 615

278 RUPERT STREET

I. B. a b
glot.
Y. G.
adition
almost
Steve
son hav
through
A local
secured
north
The
house
Market
way.
The r
is being
chinery,
do last
a statu
of glad
with th
contract
The M
has not
been in
Notic
nership
and Pr
name of
Morden
Permi
Ottawa
the stat
in order
crossing
G. W
business
glats, o
and is
drugs a
The I
Ltd., hi
for sup
trical st
trio. I
Barrie
ders for
of mach
Hartney
one at
Tondo
the wa
warehouse
Greenhal
to be b
storeys.
The ask
which
parts of
intend
summer
Work
mill, at
getting
are bef
the Dup
the "P
Work
street r
out to
to the
Both t
operatio
The V
ly cona
question
difficult
address
goes on
ment w
A big
in 546
the city
from th
of "Du
The as
at San
F. F.
tenion
store a
he of a
foundat
on the
complete
building
sides w
The
Monday
tender
library
but act
water
the last
most of
cost of
Winnip
painted
housing
John
partner

MANITOBA.

H. B. Gilbert, of Fleming, is opening a branch general store at Rutherglen.

F. G. Hipwell & Co. have the large addition to their store at Westbourne almost completed.

Steve Davidson and Helgi Sveinson have opened up a hardware and tinmith shop at Selkirk.

The flour company that Winnipeg secured a factory site on the C. P. R., north of Louise Bridge, in Elmwood.

The excavation for the new warehouse at Foley, in the Elson, on Market street east, is now well under way.

The new creamery at Crystal City is being fitted up with the latest machinery, and is now in a position to do business.

Halfway Bros., general merchants, of Gladstone, are doing a large trade with the Canadian Northern Railway contractors this season.

The New Era newspaper at Sidney ceased publication this week. The editor says the circulating has been in excess of the receipts.

Notice of dissolution of the partnership existing between H. N. Fraser and J. C. Hartney, under the firm name of the Morden Woolen Mills, at Morden, is given.

Commission has been received from Ottawa to add three more clerks to the staff of the Winnipeg post office, in order to cope with the rapidly increasing business.

G. W. Bartlett has purchased the business of A. J. Brown & Co., druggists, of Highgate, and is putting in a complete stock of drugs and druggists' sundries.

The Ernest S. Harrison Company, Ltd. has been awarded the contract for supplying the machinery and electrical supplies for the Killarney Electric and Power Company.

Burridge & Conner have taken orders for nine thousand dollars worth of machinery for new elevators in the former district, one at Leander, one at Underhill and one at Hartney.

Tenders are being opened to-day for the design and construction of the new warehouse and office building of Green Shields, Ltd., at Winnipeg. This is a handsome building of six stories.

The town council of Dauphin is asking for tenders for lumber to be used in building material in various parts of the town. It is the council's intention to lay many new walks this summer.

Workmen on T. A. Burrows' sawmill, at Grand View, are engaged in getting the mill together. Dams are being constructed on the river in the Duck mountain, getting ready for the "drive".

Work is in progress on the electric street railway lines which are to run out to the country from Winnipeg on the west and north sides of the city. Both these lines are expected to be in operation this year.

The Winnipeg city council informally held a meeting on Wednesday. The difficulties in the way of the proposed sewerage works, which are to be done on and it is doubtful if a settlement will ever be arrived at.

A big shipment of liquid asphalt for the construction of the corporation of the city of Winnipeg was discharged from the Pacific coast steamer City of Vancouver, last week. The asphalt is from the Acme Works, at San Pedro, in Southern California.

The brick building to be erected on Monday night. The acceptance of a tender to build the proposed Carnegie library for \$71,063 was recommended, and the foundation was postponed. The fire-water and light committee was authorized to buy from 2,000 to 3,000 gallons of fire water at a price not more than \$6.00 f.o.b. Winnipeg. Capt. Wilson was appointed to make preparations for housing this year's exhibition visitors.

John Coltart, grocer, has formed a partnership with W. S. Cameron, recently with the Marshall Wells Harry Company, as traveller, to carry on the business of commission brokers at Winnipeg. They are arranging for premises on Bannatyne street, and Coltart left this week for the old country to make final arrangements for some of the agencies to be handled by the house, and Mr. Cameron for Ontario and Quebec on the same errand.

At a meeting of the Winnipeg board of works, held on Monday evening, the Canadian Northern Railway Company submitted plans of its proposed improvement of the city, and asked for their acceptance. The plans provide for the closing of Broadway and other streets in the vicinity of the Red and Assiniboine rivers. The new buildings proposed include a large hotel, but there is no promise to construct this at once. The committee have taken the plans into consideration.

Bright & Johnston, wholesale fruit merchants, have decided to erect a building on the property immediately to the west of their present building on Bannatyne street. The new structure will be 66 feet front by 120 feet deep, three stories and basement, of solid brick, with loading platforms to the transfer track in the rear. When completed the firm will have a large storage and packing plant. Part of the new building will be leased by the new firm of Coltart & Cameron, who are in business. It is to be ready for occupation by the first of September, if possible.

The Comte G. Elzas-Hamel and Monsieur P. Darasse have purchased land at Grand Point, on the Emerald branch of the C. P. R., and have contracts for the erection of a dwelling house and a canning factory. It is the intention to establish an industry for the production of chicken, turkey, duck, wild duck, etc. The site at Grand Point has been selected owing to its proximity to the Eastern Manitoba road, and the old French settlements around Joly, Otterbourne and St. Malo, where large quantities of stock are raised. The premises are suitable for that purpose. On the farm purchased fowls will also be raised.

ASSINIBOIA.

Wm. A. Wolsey has opened a jewelry store at Estevan.

Jas. Douglas, bookkeeper, Medicine Hat, has sold out to W. McP. Evans.

The stock yards at Moose Jaw are overrun with stocker cattle going west to the ranches.

R. J. Porteous and J. A. Montjoy, who have been trading as hardware merchants at Carleton Place, have dissolved partnership. The first named partner assumes the obligations.

New buildings already completed this year or in course of erection at Estevan, are: Kinna Bros. implements; Jas. Willard, stores and tinware; McLaughlin & Murphy, clothing and implements; Ole Toensberg, blacksmith; V. Marquis, a 35 room hotel; and the new brick building, in a few weeks; McLeod Bros., grocers, confectionery, implements; F. C. Munroe, a 100 room hotel, etc., besides a number of residences.

ALBERTA.

Stewart Bros. are opening in Edmonton and Red Deer, this week.

The assessment of the town of Edmonton for the current year is \$3,217,416.

W. J. Greener & Green expect to open out shortly in the general store business at Fort Saskatchewan.

C. F. Davis has sold his confectionery and grocery business at Fort Saskatchewan to R. E. Staples.

He was secretary-treasurer of the Potato Association of Toronto. The people of Frank's again out of a home, a notice having been issued by Premier Haultain that the township of Frank's is likely to fall and wipe out that part of the village not injured by the fatal landslide of April 28. The town is deserted.

SASKATCHEWAN.

Rev. Mr. Barr has been deposed from the leadership of his colony in Battledore district. Feeling against him is very high on account of the exorbitant prices charged for necessities of life at his store. The people are showing splendid spirit in the face of many discouragements. Identical to starting life in a new sphere. All observers say that they are made of good stuff.

NORTHWESTERN ONTARIO.

The Rainy River Navigation Company is letting a contract for the construction of a new boat, 20 feet long and 12 feet wide. This will be a passenger and freight steamer of latest design. J. L. McKelvey, of Port Arthur, has added another traveler to their staff in the person of T. Davidson, recently of Scotland. Mr. Davidson devotes his attention to the jewelry department and will carry samples of jewelry and small wares.

It is estimated that the cut of Rat Portage Lumber Co.'s camps last winter was 65,000,000 feet. In addition to this there are 35,000,000 from the previous season's cut, making in all 100,000,000 feet to be sawed this year in the company's mills at Rainy River and Rat Portage.—Rainy River Gazette.

Voting on the by-law to authorize the town council of Port Artery to limit the height of water-works took place on May 16, when the ratepayers gave a majority of 181 in favor of the by-law. The proposed plan takes water from Thunder Bay through a sand filter and pumps it to a standpipe and reservoir situated on the elevation 200 feet above the lake level. Willis Chipman has been retained as engineer.

TENDERS.

Tenders are wanted for excavating the foundation for the proposed Union Bank building at Winnipeg.

The Winnipeg school board is asking for tenders for the purchase of improvements to the Carlton school to be in by Tuesday next.

Tender for the supply of coal and fuel wood, required to heat the military buildings at Winnipeg, for the next six months, has to be received at 1903, will be received at Ottawa up to Wednesday, 3rd June next.

Minnesota is threatened with an epidemic of smallpox. The state health department notes an increase of the number of cases that is without precedent for this time of year and is preparing to take drastic preventative measures.

The town of St. Hyacinthe, Quebec, was badly damaged on Wednesday. A third of its population was rendered homeless, and many business houses and buildings destroyed. There was no loss of life, but the property loss is heavy, amounting to \$200,000.

At a meeting of the Toronto board of health last week a protest was entered by one of the members against the various patent amputation curers, catarrh cures and other quack medicines which are at present flooding the city and every other town. The city solicitor was instructed to look into the matter with a view to municipal supervision.

In the Dominion House at Ottawa in answer to Mr. Scott, Sir Wm. Mullock, the railway minister, declared that this date for each railway company in Manitoba was as follows: Canadian Pacific, \$1,400,000; C.N.W., \$1,200,000; Manitoba and Northwestern, \$1,400,000; Manitoba and Northwestern, \$1,400,000; Canadian Northern, \$3,500,000; C. P. R. (main line), \$2,115,738; Canadian Pacific (Souris), \$1,219,550; C. N. W. (Souris), \$1,219,550. The city of 320; Manitoba and Northwestern, 1,400,000; Manitoba and Northwestern, 1,044,058; Qu'Appelle, Lake 043; Saskatchewan, 8,777,410; Red Deer Valley, 322,500; total, 42,764,340.

Canada's Greatest Seed House.

TO THE TRADE LOOK

- over the list. It should interest the man who handles seeds. GRASSES. Per 100 lbs. BROME GRASS. Per bush. 56 lbs. WESTERN RYE GRASS. Per bush. 56 lbs. These should be found everywhere. Canadian Blue Grass, Fancy, 12.00. Red Top solid Seed, 15.00. Orchard Grass, 17.00. Lawn Grass (Special mixture for the Northwest), 20.00. Lawn Grass "Shady Nook", 25.00. TIMOTHY-Fancy, Per bush, 56 lbs. Choice, 1.00. Hungarian, Choice, 1.70. Siberian, Choice, 1.70. Clover. Per 100 lbs. Red Fancy, 15.00. Alsike Fancy, 16.00. Lucerne or Alfalfa, 16.00. White Dutch, 18.00. White Dutch Choice, 20.00. SEED CORN. (Plant Varieties). Per bush, 56 lbs. North Dakota White Plint, 1.15. Longfield Yellow Plint, 1.15. FODDER CORN. (Dent Varieties). Giant Prolific Sweet Ensilage, 1.60. Millet, Corn, 1.50. Yellow Horse Tooth, 1.40.

FLAX SEED

- GOOD CLEAN SEED, per bus. 60lb. 1.50. SEED GRAIN. Barley, 6-rowed, per bus. 48lb. 50. Barley, white hulls, 60lb. 50. Buckwheat, Japanese, 48lb. 1.60. Bats, Italian White, 24lb. 50. Oats, Lincoln, 24lb. 50. Speltz, 60lb. 70. Speltz, or Emmer, 60lb. 90. Tares or Vetches, Black, 60lb. 2.10. Wheat, Red, 24lb. 50. BEANS. Choice White, per bus. 60lbs 2.50. English or Essex, per bush, 56 lbs. 8.00. PEAS. Golden Eye, per bus. 50lbs 1.50. Prussian Blue, 2.00. Black Eye Marrowfat, 2.10. White Marrowfat, 2.10. RAPE (for Sowing). Broad Leaf Dwarf, English or Essex, per 100lbs 5.50. ONIONS (for Planting). Yellow Dutch Sets, per 100lbs 10.00. White Dutch Sets, 12.00. Red Dutch Sets, 10.00. Potato Onions, 6.00. Wallflowers, 6.00. Shallots, 6.00. Garlic Bulbs, 12.00.

MISCELLANEOUS.

- Linsseed Meal, pure, 8.00. Oil Cake, fine ground, ton 18 1/2. Druggists' Seed, 8.00. Sunflower Seed, 8.00. Copra, 2.50. Corn Poppers, per doz., 1.30. Herbaceous, Price on application.

RHUBARB ROOTS.

- per doz. 1.00. PLANTS. Strawberry Plants, Sharpshoots, per 100 1.50. Tomato plants, per 100 1.00. Celery plants, per 100 1.00. Cabbage plants, early, 50. Cabbage plants, late, 50. Cauliflower plants, Snowball, 50. The above are this week's price, ex-warehouse, Winnipeg, Terms net cash.

The Steele, Briggs Seed Co. Limited.

Head Office Toronto, Ont. Winnipeg, Man.

FINANCIAL

Winnipeg Bank Clearings

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:

Week ending May 11, 1920 \$462,387
 Corresponding week, 1919 2,163,371

Financial Notes.

Estevan, Assn., wants a bank. The Union has been formed, and is now opening a branch about June 1.

The Bank of Ottawa has leased premises at Regina and will open a branch about June 1.

The Imperial Bank is opening a branch in the north end of Winnipeg on the corner of Blair street and Selkirk avenue.

At the half-yearly meeting of the Trust and Loan Company of Canada, London, a dividend of six per cent per year and a bonus of one-half per cent was declared.

Tenders for debentures were received this week for the purchase of \$200,000 rural municipality order of debentures, bearing interest at 4 1/2 per cent.

The Dominion government has been asked to grant charters to two Sun-nington schools in the city, and the power to carry on savings bank departments.

E. T. Hammett, formerly manager at Berlin, Ont., has been appointed to the management of the new branch of the Bank of Nova Scotia at Edmonton.

The province of Manitoba has sold part of the \$600,000 of drainage debentures which it proposed to issue at a price of 101 per cent to the Mutual Life Insurance Co.

The Imperial Bank is to have handsome new premises in Montreal. The building will be on the corner of St. James and Montreal streets. It will be four storeys high and will be finished by modern elevators.

The Standard Oil Company of New Jersey has declared a dividend for the quarter of \$7 per share, payable June 15 to stock of record May 22. The dividend declared for this time a year ago was \$10 per share.

Tenders for the purchase of an eight thousand two hundred acre tract of the Arcoola school district, payable in twenty years, in twenty equal annual instalments of \$5 per acre per annum, will be received by secretary of the Arcoola, Assn., as usual.

The annual meeting of the shareholders of the Dominion bank will be held on Wednesday, May 27, at 12 o'clock noon. The statement is already out and is a splendid one, the profits for the year being 16 per cent on the paid-up capital as against 14.25 last year.

Montreal, May 14.—The Dominion Trust and Steel Company reports a surplus of \$306,612. The company's operations, inclusive of the net ten per cent earnings of the coal company which it leases, at the meeting of the Dominion Steel company to-day following next week were pronounced: Messrs. F. Nichols, Wm. McMaster and J. H. Plummer.

The prospectus of the new Brazilian per cent. loan for the improvement of the harbor of Rio Janeiro was issued at London on Wednesday, asking subscriptions for the total sum authorized being \$42,500,000. The balance will not be issued until June, 1920. The issue price is 90. The lists will be open for two rows and closed on or before May 25.

The Bank of Montreal has purchased the Exchange Bank of Vancouver, Nova Scotia. Shareholders of the latter will receive \$80 a share, the net value of which is \$70. The capital stock of the Exchange Bank is \$200,000 paid up. Reserve fund amounts to \$50,000. Assets are \$750,000, and total liabilities \$423,635. The sale is subject to ratification of the shareholders.

The Crown Bank of Canada comes before the public with the announcement that its stock of the new substituted train will be put on the prospectus coupled with the names of the directors. The prospectus, Gurney as president, lends interest to the announcement in the new department, which is involved in the directors composed of men in active

commercial lines of business in a large way with progressive ideas and a freedom from speculative relations.

The savings bank scheme inaugurated in connection with the Winnipeg public schools a few years ago was the subject of an interesting statement by the superintendent of schools and a course of speech recently, in the course of which it was pointed out that the scheme had not been entirely successful, owing to the foolish weakness of many of the subscribers to the monies, which the children bank account is resting upon then say. The children, and some 2,000 of them are now depositors in the bank. The total sum now on hand is \$12,000.

J. W. Langmuir, managing director of the Toronto Trusts Corporation, who has been on a visit of inspection of agencies, returned to Toronto on Tuesday. Mr. Langmuir says his company has been delighted with the success of its business in the west and is extending agencies all through Manitoba and the Territories. The director, retaining the name of the General Trust Company of Canada. Speaking of the future of Winnipeg in the west, Mr. Langmuir said he had tried to get the country and thought Winnipeg was just coming upon a term of unpopularity. He pointed out that the city's rival of Minneapolis as a milling town. There is no reason in the world," he said, "for the largest flour mills in the world should not be there to reap the advantages of Canada's own wheat. The almost unlimited water power within seventy-five miles of the city as yet unused, is a serious problem. Mr. Langmuir said: "All that is wanted is more roads to the lakes, and I hope they will get them."

Railway and Traffic Matters.

It is reported that the head offices of the Grand Trunk and Canadian Pacific to be moved from London, Eng., to Canada.

On Wednesday, the 5th special immigration train of the C. P. R. for this season arrived at Winnipeg. It carried 454 people, 329 of whom were British subjects, 54 French and 29 Hungarians.

Premier Laurier has been discussing the possibility of a Grand Trunk-Pacific aid with his colleagues in caucus. It is reported that he favors increasing the bonds of the company and taking a first mortgage on the road.

The freight which reached Port Arthur by the special train on May 13, 13:30 o'clock on May 13, was landed in Winnipeg by the Canadian Northern Railway at 2:15 on May 15, being 25 hours and 15 minutes in transit by rail, and 36 hours from the time the steamship was docked, balance of time being taken in unloading from steamship and loading cars. This is considered quite a fast time.

The Canadian Northern Railway will establish a regular daily passenger service between Winnipeg and Lake Superior about June 15.—A mid-vestibule train will be put on the line, consisting of dining, sleeping cars, day coaches, etc. The train, the management says, will be equal to any other running on the line. The service will be put on the Morris-Brandon line about the same time.

The regular train service to Winnipeg Beach will be inaugurated on June 7. The service will be daily except on Sundays, and the regular train will leave at 8 o'clock on Monday noon, arriving at the Beach at 7 o'clock in the evening. The return train will leave at 7 o'clock on Tuesday, arriving at Winnipeg at 9:45 a. m.

The summer refrigerator service on the Canadian Pacific railway company has been issued by the freight department. The list of lines introduced, which the service will be different routes on the coast, and also showing the dates of loading and unloading. The damage to the refrigerator service to points on the coast, which branches will not be commenced.

An important conference was held at Ottawa on the 14th between representatives of the Canadian railway companies and the government, the ministers present being Hon. A. G. Blair, minister of railways,

and Hon. Chas. Fitzpatrick, minister of justice. The subject was Mr. Blair's bill, creating a railway commission for Ontario. The bill was represented by J. D. Allen and Secretary Morley. Mr. Allen favored the bill, and the minister of justice the nearest approach to meeting the wants of Canadian commerce ever framed. A resolution was adopted by the board of trade, proposed several amendments. He repeated the suggestion that the government should in the House that express companies should be brought under the jurisdiction of the railway commission. The commission should also deal with those electric railways which are not merely for the carrying of freight and passenger, as in the Niagara peninsula. The business is steadily increasing, and the law should prevent over-capacity, which was a fruitful source of excessive rates.

A wire from St. Paul on May 15 said: Minnesota is to have another Illinois railroad—the Minneapolis, Superior, St. Paul and Winnipeg Railway Company, with headquarters in Minneapolis. The project which was launched in 1877, has at last been financed, and is now ready to complete the survey. It is promised that within two years and six months trains will be running over the line. The line will run from St. Paul to Minneapolis to the head of the lakes and to Beaudette, a station on the Canadian Pacific. The project which will be 320 miles to Beaudette; the Superior division from Anok to the head of the lakes, 100 miles, making a total mileage of road, 500. The capital stock is \$10,000,000, \$12,500,000, and 5 per cent gold mortgage bonds, \$12,500,000. The company will utilize the water power of the lakes and an independent line of lake freighters. Traffic will be handled by the Canadian Northern will give the company an outlet to the Northwest and ample prospect for trade. The line will have connections with east and south bound trunk lines at Minneapolis.

MINING NOTES.

A large dredge is being built for the British-American Dredging Co. of Atlin. It will operate at the mouth of the Spitz Company.

The Spitz Company, Rossland, has purchased a five-rail Hand compressor. The plant for the mine is also ordering a winding plant capable of going to the five hundred level.

The Great Mountain mine at Rossland is doubling its boiler capacity and installing a hoist to go to the thousand level. Machinery is to be purchased by June 15, and the main shaft to be carried down to the six hundred level by the end of the month. Nelson says: Finch & Campbell have closed a deal with John A. Turner, W. Walsh and M. Scully of Nelson, whereby they have bonded the Queen mine near Erie for \$50,000, payment to be made in three installments, the last of which is in six months. The first payment was made to-day. The mine is to be worked by the Finch & Campbell.

The White Bear mine at Rossland is asking tenders for twenty drill compressors and a horse power winding plant. Machinery to be delivered at Rossland, and set up at the mine. A siding is surveyed from the Canadian Pacific main line to the mine. The siding is to be started thereon at an early date.

Rossland camp will see considerable activity this summer. The White Bear is to erect new head works, compressor and framing shop. The mine will be worked by the Finch & Campbell. The Kootenay has plans for a \$25,000 tramway; the Spitz is to erect a new boiler house and head works; the Centre Star concentrator is certain, and the Jumbo has completed its work.

The Commercial Men.

A. D. Macdonald has arrived in Winnipeg from Montreal for the purpose of representing McIntyre, Son & Co.

W. B. Pitfield, who has been connected with the Macpherson Fruit company, has resigned his position as traveller, has resigned his position to enter the service of Foley, Lock & Taylor. The new manager of the company in Alberta and Eastern British Columbia for that concern, having his headquarters at Calgary.

INSURANCE

ECONOMY IN LIFE INSURANCE.

A very interesting statement has been made recently to the effect that three great life insurance companies in Canada, namely, the New York Life, the Equitable and the Canadian Life, had decided to cease advertising and canvassing agents. Apparently the rates payable by the companies are so low that they are not able to do so. This is a very important one and one that is in line with the modern tendency to do away with the project of consolidating or in some way combining the large insurance interests of the United States was seriously considered but was relinquished for various reasons. Another interesting point in connection with insurance company affairs is that the three companies above mentioned (Equitable, New York Life and the so-called Morgan group, as contrasted with the Standard Oil City Bank group), are now being reorganized. The three companies have recently been connected in a banking sense, unusual for the industry, and the result is the abandonment of competition or rather excessive competition between them. The Equitable is an important bearing that the matter has in the banking situation, it cannot be too strongly stated towards re-organization of the United States by striking competition in the life insurance business. It is difficult to understand the position that the life insurance business has taken in the world, conducted with the result that the public is paying higher rates for insurance than in any other country. In competition between the various companies were wisely restricted and excessive competition was avoided. It is thought that the public really needs and ought to have. It might, however, be thought that the public really needs and ought to have. It is true that life insurance companies have had in the past a very high reputation for interest assumed in their calculations which would, other things being equal, result in lower rates. However, it is beyond question true, however, that the public is paying for life insurance in this country rates which are really not needed and for duplication of agency facilities which are also being superfluous. It is greatly to be hoped that the step taken by the three large companies will be followed by further steps in the direction of economy, so that the public can get cheaper insurance than it is now getting. If this will result, moreover, in a stoppage of the attempts continually being made to devise new forms of insurance, each apparently more attractive than the last, it will no longer be necessary to do what an insurance paper some months ago had the audacity to say, "The public is to be named, to 'fool' the public into taking something that it ought to have." Wall Street Journal.

Insurance Notes.

The Royal Insurance Co. is opening at Rossland, with J. Quinn, John Hogan and G. W. G. as directors. Geo. H. Roberts, managing director, and William Wallace, superintendent, of the Royal Life Insurance company have arrived in Winnipeg on a two months' tour of western Canada, in the interests of the company.

The strikers at Lowell, Mass., reported to be weakening and an early settlement is looked for.

Some thousand employees of the Deseronto, Ontario, Eng. plant, returned to work on Friday last after being out of work for three weeks. The cause for the strike was the failure of the quarries against Argentina, which the now in force may be raised short of the quarries into competition with Canada again.

The Porter Bros. Co. of Chicago, who have a larger portion of the California fruit crop, have failed. The trouble is said to be of a temporary nature, and it is expected that the company will be able to get on its feet. In Toronto the building trades have been tied up with strikes and it is estimated that \$2,000,000 worth of building work has been delayed. The trouble is not so much wages as union domination.

TORONTO WHOLESALE TRADE.

Special to The Commercial. Toronto, May 23. Dry Goods—Sorting demand very active, stimulated by splendid hot weather. The Merchants' Cotton Mill has withdrawn all prices till further notice. One other cotton holding all goods at advance. Woollens for fall and spring are advancing.

MONTREAL GRAIN AND PRODUCE

Special to The Commercial. Montreal, May 23. Creamery butter steady. As soon as full grass goods are obtainable there will be export demand. Cheese is quiet and in fair export demand. Receipts are increasing. Oats—Export, 25 1/2c for No. 2, May delivery, ex-store, 2 white, 37 1/2c. Flour—Manitoba, 44.10 to 44.20; Manitoba strong, 43.35; 43.40; straight rollers, \$3.25 to \$3.50; winter patents, \$3.75 to \$3.85 per barrel. Rolled Oats—\$3.00 to \$3.65 per barrel, and \$1.70 to \$1.75 for bags. Feed—Manitoba, 12.00 to 12.50; mixed, \$18; shorts, \$20 per ton; Ontario bran, in bulk, \$17.50; shorts, \$18.50. Baled Hay—No. 2, 85 to \$85.50 per ton.

Cheese—1 1/2c to 1 1/2c for best medium. Butter—Creamery, 18 1/2c for finest fresh; dairy, 16c to 17c. Eggs—New laid, 13 1/2c to 14c per dozen. Maple Syrup—70 to 75c for large time; 80 to 85c for small. Honey—White clover comb, in large sections, 12 to 13c. Dressed Poultry—Turkeys, 14 to 15c; chickens, 14 to 15c; geese, 10 to 11c; ducks, 12 to 13c. Hogs—Fresh hams, \$7.75 to 8.00 for best weights of abattoir stock. Potatoes—Carrots, 11 1/2c to 12.00 for choice varieties. Hides—No. 1 beef hides, 8c; No. 2, 7c; No. 3, 6c, with sealers to tanners. Hides for No. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

TORONTO GRAIN AND PRODUCE.

Special to The Commercial. Montreal, May 23. Winter grades of wheat are in fair demand with millers. Spring wheat is firmer. Flour is dull. Manitoba grades firmer. Oats unchanged. There are liberal deliveries of better especially new dairy rolls and the market is easier for these. Creameries are steady. Receipts of eggs are large. Wheat—72c for red and white, middle freight; spring wheat, 71c east; Manitoba No. 1, 33 1/2c, and No. 1 northern, 31 1/2c, lake ports; grinding in transit 6c east. Oats—No. 1 white, 31 1/2c to 32c, and 2 white, 31c east; No. 2 white, 30 1/2c, middle freight. Barley—No. 3 extra is quoted at 44c, and No. 3 at 40c, middle freight. Flour—No. 1 extra, Ontario patents, \$2.70, in buyers' bags, middle freight. Choice brands are held 15 to 20c higher. Manitoba, 12 1/2c to 13 1/2c, for Hungarian patents, and \$3.80 to \$3.90 for strong brands in carlots. Manitoba feed, \$2.75 to \$2.85, 48 lbs. cars. Millfeed—Shorts, \$17.00 per ton, and bran, \$15.00 per ton, middle freight. Manitoba feed, \$2.75 to \$2.85, 48 lbs. cars, and \$17.00 for bran, sacks included. Toronto. Cornmeal—45c for cars of bags, and \$5.15 in wood for carlots, Toronto. Hay—Carlots on track, \$9 per ton for No. 1 timothy, 8 1/2c for No. 2. Eggs—Case lots, new laid, 12 1/2c to 13c per dozen. Butter—Dairy, prints and rolls, 14 to 15 1/2c; tubs and pails, 14 to 15c; creamery, tub, choice, 19 to 19 1/2c; prints, 21 to 22c. Cheese—12c to 12 1/2c. Hides—7 1/2c for No. 1 greenows; No. 1 steers, 50c; calves, 40c for No. 1, and 3c for No. 2; sheepskins, 8c to 11 1/2c each; tallow, 7 1/2c. Wool—Washed, 30c; 3 1/2c; 10c unwashed, 8 1/2c to 8 1/4c. Beans—2 1/2c per bush, for job lots of hard picked, and \$1.75 to \$1.80 for unpecked. Apples—Evaporated, 6 to 6 1/2c; dried 3 1/2c. Maple Syrup—\$1.10 per Imperial gallon, in bulk or gallon tins.

Honey—8 to 8 1/2c per gallon in bulk; in frames, \$1.30. Potatoes—Ontario, \$1.00 to \$1.05 for choice Ontario stock.

MONTREAL LIVE STOCK.

Special to The Commercial. Montreal, May 19. Receipts were 800 cattle and 200 hogs. The butchers were out of strong and trade broke at low prices. The price was lower than on last week's market. Prime sold at 4c to 5 1/2c per lb.; good cattle, 3 1/2c to 4 1/2c. The common stock at 2 1/2c to 3 1/2c per lb. Calves sold at from 11 to 15 each. Sheep were paid 6c per lb. for good sheep and the butchers paid for 3 1/2c to 4 1/2c per lb. for the others. Spring lambs sold at from 4 1/2 to 4 1/4 each. Store hogs sold at from \$4 to \$10 each.

THURSDAY'S MARKETS.

Receipts were light. Demand was fair. Best butchers' 5c ester. Fair to good 3 1/2c. Large export sheep, 4c to 4 1/2c. Lambs, \$2.50 to \$3.50. Fat hogs, 6c to 6 1/2c.

TORONTO LIVE STOCK.

Special to The Commercial. Toronto, May 20. Run of cattle large and good demand except for export grades, which were in short supply. The decline in quotations is about 10 cents per cwt. The general run of cattle is 12 to 13c. Lambs, \$2.50 to \$3.00. Medium grades, \$1.25 to \$1.40. Butcher cattle: Demand continuing good, prices well maintained; picked lots, \$4.00 to \$5 per cwt.; fair to good, \$4.25 to \$4.50; and others from \$3.50 to \$3.75. Cows, \$1.50 to \$2.00; medium grades, \$1.25 to \$1.40; common, \$1.00 to \$1.10. Hogs: Declines 10 cents to 20 cents per pair. Selects are quoted at \$3.75 per cwt., and lots and fat at \$3.75. Sheep steady at \$5.50 to \$6.00 for best export; \$3.00 to \$3.25 for common.

FRIDAY'S MARKETS.

Special to The Commercial. Toronto, May 23. Receipts at the market were yesterday amounted to 52 cars, including 350 sheep and lambs and 400 hogs. Export cattle were in good demand for choice. Prices steady at from \$3 to \$6 and down to \$4.40 for medium. Butchers' cattle, \$3.50 to \$4.00. Best steady at \$4.00 to \$4.85. Common, \$3 to \$4. Stockers unchanged. Sheep and lambs steady. Spring ewes, \$1.25 to \$1.45 per pair. Spot lambs, \$2.50 to \$4.50. Hogs steady at \$3.50 for select. Others, \$3.75.

HOGS AND HOG PRODUCTS.

Special to The Commercial. Toronto, May 23. Hog products are in fair demand at steady prices. Dressed hogs are lower. Dressed Hogs—Farmers' lots, dressed, \$8.50 to \$9.00 for heavy and \$7.50 to \$8.25 for light. Hams—Short cut, \$23.50 to \$23.60; heavy mess, \$21.00 to \$21.50; dried, 18 to 19c. Smoked—Dry Salted Mess—Long clear back, tons and cases, 10c to 10 1/2c; hams, 13c to 13 1/2c; rolls, 11 1/2 to 12c; for the best Argentine, 13c; backs, 14 1/2 to 15c; breakfast bacon, 14 1/2 to 15c; green meats out of pickle are quoted at 15c less than others. Lard—Tercias, 10 1/2c; tubs, 10 1/2c, and pails, 11c.

BRISK LIVE STOCK MARKETS.

London, May 18.—Since this day week a rather feeling has prevailed in the market for American and Argentine cattle and horses, a trade is under way, while on the other hand, Canadians have advanced 7 1/2c per lb., with a view of the market. Argentine cattle and prices for sheep has been weaker and prices for the best Argentine are 4c lower at 12c. There was no change in this market, prices for Canadian cattle being steady at 12c to 13 1/2c.

FRIDAY'S CABLE.

Special to The Commercial. London, May 22. Canadian cattle, 13 1/2c; Argentine, 13c; Tercias, 11 1/2 to 12 1/2c; smoked dressed weights, Sheep, 12 1/2 to 13 1/2c.

CHICAGO BOARD OF TRADE.

Table with columns: Wheat, May, July, Sept. Rows include Saturday, Monday, Tuesday, Wednesday, Thursday, Friday, and Oats.

NEW YORK WHEAT.

Table with columns: May, July, Sept. Rows include Saturday, Monday, Tuesday, Wednesday, Thursday, Friday.

MINNEAPOLIS WHEAT.

Table with columns: May, July, 1st, 2nd, 3rd. Rows include Saturday, Monday, Tuesday, Wednesday, Thursday, Friday.

DULUTH WHEAT.

Table with columns: May, July, 1st, 2nd, 3rd. Rows include Saturday, Monday, Tuesday, Wednesday, Thursday, Friday.

LONDON SUGAR MARKET.

Special to The Commercial. London, May 22. Beet sugar is quoted at 6 1/2d for the May option.

LATE WESTERN BUSINESS ITEMS.

Somerset, Man., offers a \$2,000 bonus for a roller mill. E. J. Mellicke & Sons have opened a large store at Hanley, Wis. Miss Kate Crowe is opening a millinery store at Gilbert Plains, Man. Prestholdt Bros., late of Minneapolis, are opening a hardware store at Hanley, Sask. Constable Gladwin, of the N. W. M. P., is leaving the service to enter the harness business at Mooseport, N. B. Campbell & Gray, hardware, Strathcona, Alberta, has dissolved partnership. The firm of J. A. & J. Brown, Brandon, Man., has been dissolved. J. A. Brown having bought out his brother's interest in the musical instrument and sewing machine business. The Leduc Pork Packing Company is being incorporated at Leduc, Alta., with a capital stock of \$100,000. United States Bank, of D. Wade & Co., Limited, The company has a plant at Leduc.

STOCKS.

Canadian cattle, 13 1/2c; Argentine, 13c; Tercias, 11 1/2 to 12 1/2c; smoked dressed weights, Sheep, 12 1/2 to 13 1/2c.

the hands of the town of Strathcona, Alberta, and of McLean & Co., and has opened business in that line at Strathcona.

RAILROAD WANTED.

Prince Albert, N. W. T., May 13. A large and representative meeting of the citizens of the city of Prince Albert to-night in response to handbills issued by Mayor Stull being discussed through the town. Mr. J. M. McKay, K. C., opened the meeting by saying that he had not been asked by the press that the Manitoba & Northern railway were asking parliament for a charter to build from Prince Albert to the town of Prince Albert, N. W. T., and that he was glad to see that people who had moved on to the west as long as twenty years ago, expecting that this line would be within reach of their doors, and while he said no objection could be taken to a railway being built to any point in the west, he thought that if the country which they picked out twenty years ago had put a road through was good enough then it was good enough to-day and the same would be true of any other road to construct any other lines branching off at the present line near Prince Albert was reached.

Mr. McKay was followed by Mr. D. W. McLean, who said that he had settlers here, who said that Mr. S. B. Macdonald, their agent, had shown him and asked both him and others that this road would be built into the west. Mr. McKay said that he had addressed the meeting at some length wherein he said we had advanced since 1870 almost everybody the premier down. That the mistake of the interior, the Hon. Mr. Sir J. G. Macdonald, had been made. He said that his present meeting was called to see if there were people that the road would be built to the west. Mr. McKay said that he had thought for allowing railway people to be built to the west.

Mr. Andrew Stewart, editor of the Advocate, said he thought that there were no objections from the lines connecting the railways, both the Canadian Northern and the Manitoba Northern. He said that he would not oppose this way and until they would cease work or attempt to build a road from the west to the east. He said in here there was nothing to kick about.

Mr. Lamont, prosecuting attorney, said he thought the people of the town were taking a very narrow view of the matter. He said that he was of the fact that we already had one line of railway with a daily mail service and he could not see why other lines should not have a railway until the present time. Mr. F. C. Baker, ex-mayor, as well as Town Councillor Andrew McLean, were present. Mr. McKay said that he was in crying need of the railway, but that was the old story. He said that he had been told that he had to have relief; that the country had filled up on the strength of the fact that the country was generally favored for all classes of agricultural pursuits; that the farmers were congested with the fruit of their own labor and that relief must come in the form of a large of railway facilities for the west. The meeting results would be.

STOCKS.

Total—\$100,000.00. Monday—\$100,000.00. Tuesday—\$100,000.00. Wednesday—\$100,000.00. Thursday—\$100,000.00. Friday—\$100,000.00.

STOCKS.

Total—\$100,000.00. Monday—\$100,000.00. Tuesday—\$100,000.00. Wednesday—\$100,000.00. Thursday—\$100,000.00. Friday—\$100,000.00.

STOCKS.

Total—\$100,000.00. Monday—\$100,000.00. Tuesday—\$100,000.00. Wednesday—\$100,000.00. Thursday—\$100,000.00. Friday—\$100,000.00.

STATISTICAL WHEAT REPORT.

WHEAT IN CANADA.

Stocks of wheat in Canada at principal points of accumulation are reported as follows:

Montreal	32,000
Thunder Bay	61,000
Kingston	40,000
Winnipeg	72,000
Port Arthur	4,000
Winnipeg	200,000
Manitoba elevators	7,000,000

Total May 9 13,000,000
 Total previous week 14,681,000
 Total a year ago 10,411,000

BRADSTREET'S REPORT OF STOCKS.

Total stocks of wheat in the United States and Canada, east of the Rocky mountains, as reported by Bradstreet's May 9, were 6,838,000 bushels, an increase of 2,250,000 bushels the previous week.

Total stocks in the United States and Canada a year ago were 55,476,000 bushels according to Bradstreet's report.

Stocks of wheat at Pacific coast ports on May 1 were 3,983,000 bushels.

THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky mountains, for the week ending May 16 was 30,620,000 bushels, being a decrease of 1,791,000 bushels for the week.

The visible supply was 35,577,000 bushels; two years ago was 39,000,000 bushels; three years ago 40,320,000 bushels; four years ago 40,500,000 bushels; five years ago 23,685,000 bushels.

STOCKS OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky mountains is 5,582,000 bushels, compared with 5,582,000 bushels a year ago.

The visible supply of corn is 5,523,000 bushels, compared with 4,200,000 bushels a year ago, according to the Chicago statement.

WORLD'S WHEAT STOCKS.

Stocks of wheat in America and Europe and most of Europe May 1 in each year for a series of years, was as follows—Bradstreet's report:

	Bushels.
1900	108,000,000
1901	128,000,000
1902	143,000,000
1903	147,000,000
1904	117,000,000
1905	300,000,000
1906	37,000,000
1907	146,000,000

WHEAT MOVEMENTS.

The following table gives the receipts of wheat at the four principal United States ports, from the beginning of the crop movement, Aug. 1, 1902, to date, compared with the same period of last year:

This Crop. Last Crop.	
Minneapolis	79,186,770 75,482,318
Chicago	10,000,000 10,000,000
St. Louis	2,700,000 2,800,000
San Francisco	30,548,118 30,548,118
Total	103,384,892 102,771,436

WHEAT AT UNITED STATES WINTER WHEAT MARKETS.

The following table gives the receipts of wheat at United States winter wheat markets, from the beginning of the crop movement, July 1, 1902, to date, compared with the same period of last year:

This Crop. Last Crop.	
Minneapolis	11,008,121 6,501,528
St. Louis	31,419,520 37,148,866
Chicago	2,700,000 2,800,000
San Francisco	30,548,118 30,548,118
Total	76,675,759 77,198,512

WESTERN GRAIN STOCKS.

Stocks of wheat at Fort William and other points on Saturday, May 16, were as follows:

Fort William. Bushels.	
Wheat	1,000,000
Barley	558,717
Northern	397,596
Northern	312,845
Northern	762,191
Other grades	290,566
Total	2,312,315

Total on Saturday, May 16, were 474,176 bushels.

Port Arthur. Bushels.	
Wheat	287,173
Northern	119,115
Northern	75,135
Other grades	88,000
Total	569,423

Port Arthur. Bushels.	
Wheat	58,364
Northern	4,584
Northern	11,574
Other grades	3,890,000
Total	3,964,526

The figures show a total quantity of wheat in store at the two points of 2,886,841 bushels, an increase of 2,556,028 bushels. Receipts for the week at these terminals were 1,027,115 bushels, and shipments 2,534 bushels.

Stocks of wheat in store at Fort William, Port Arthur, Kewatin, Winnipeg

and interior country points are approximately 11,530,000 bushels, against 9,886,000 bushels a year ago; 4,714,000 bushels two years ago; 7,250,000 bushels three years ago; and 8,700,000 bushels four years ago.

The report of Manitoba wheat stored at Duluth in bond for the week ending May 16 was as follows:

Previously reported	Bushels.
Shipped during week	75,841
Balance in store	5,618
Total	70,323

WINNIPEG GRAIN INSPECTION.

During the week ending May 11 there were inspected at Winnipeg 1,199 cars of grain. Shipped the following:

West—	Cars.
1 Hard	458
1 Northern	282
2 Northern	214
No. 4	217
No. 5	44
Rejected 1	5
Rejected 2	5
No grade	1
Total	1,193

Out—	Cars.
No. 1	27
No. 2	1
No. 3	1
Barley	1
No. 3	2
Feed	1
Placed—	1
No. 1	1
No. 2	1

The total number of cars R. R. inspected was about 17,000. 935 was on the C. P. R. and 25 on the C. N. R. roads.

Grain and Milling Notes.

James Inglis & Co. are making an addition to their mill building at Hartney.

Another elevator is to be erected at Foxwarren, Man., this summer. This one by the Imperial Elevator Co.

The United States state department has been informed that one House of the legislators of the Brazilian state of Pernambuco has passed a bill creating an exclusive monopoly in the milling of flour.

WESTERN RY. LAND HOLDINGS.

Sir Wm. Mulock laid an interesting statement before parliament the other day. It was in answer to a question as to how much of the lands voted for railway connection in Manitoba and the Northwest Territories were still reserved for the various companies and what area has been patented to each company. The following table gives this information in a condensed form:

	Manitoba.	Acres	Acres
Canadian Pacific Railway	2,690,000	4,539,841	
Canadian Northern Railway	5,420,000	5,420,000	
Manitoba & Northwestern			
Manitoba	41,900	215,803	
Manitoba	215,803	215,803	
Great Northwest	Central		
Railway		5,736	
Total	Northwest Territories	6,476,403	6,699,233
Alberta Railway & Coal Co.		23,048	1,092,220
Manitoba		284,288	1,128,549
Canadian Pacific	Grand Island	8,615,728	8,615,741
Canadian Pacific	Souris	2,119,250	
Canadian Pacific	Piipetone	290,228	
Extension of Souris	290,228		
Manitoba & Northwestern	1,400,000	520,277	
Railway	1,044,000	712,008	
Ql'Angeles	Long Lake & Saskatchewan	3,777,419	238,242
Red Deer Valley Railway		321,560	
Great Northwest		314,920	
Railway		314,920	
Canadian Northern		26,388,960	
Total		67,861,889	12,115,271

Of the grant to the Canadian Northern in the Northwest Territory 2,000,000 acres are along the Manitoba & Hudson Bay Railway. As the companies follow the practice of patenting their lands only as they sell them, it may be taken for granted that the Canadian Pacific Railway has sold more than half of its original holdings. It has, however, secured the charters of branch lines like the Great Northwest Central and the Manitoba & Northwestern, to which land grants have been given. The fact that the Canadian Northern has over five million acres of land in Manitoba, of which less than 6,000 acres have been patented, will be learned by its general surprise.—Toronto Globe.

At the opening of the Dominion House on Tuesday Sir Wilfrid Laurier said that a commission would be appointed to investigate the Treadgold concession and other leases in Yukon. This commission will have extensive powers and will have at least one expert on it.

McLAUGHLIN & ELLIS,
 Grain Exchange, **GRAIN** Chamber of Commerce,
 Winnipeg, Minnesota, Minneapolis.
HIGHEST PRICES PAID LIBERAL ADVANCES
 References: The Canadian Bank of Commerce; Commercial Agencies.

THE NORTHERN ELEVATOR CO. LIMITED
 GRAIN.

HEAD OFFICE WINNIPEG.
 Branch Offices:
 Montreal, New York, London, Eng.

ROBT. MUIR & CO.
 Grain Dealers and Millers.

Shippers of Wheat, Oats, Barley, Flax, Flour, Bran, Shorts, Corn.
 Buy or sell on commission. Before buying or selling grain in car lots write or wire us for quotations, Advances made on consignments. Licensed and bonded.
 WINNIPEG, MAN.



ALEX. MCFEE & CO.
 GRAIN EXPORTERS.
 MONTREAL AND WINNIPEG.

C. A. YOUNG, Manager.

THE DOMINION ELEVATOR CO. LIMITED
 GRAIN EXPORTERS.

Office: GRAIN EXCHANGE - WINNIPEG.

MANITOBA COMMISSION CO. LTD.
 (Licensed and Bonded.)
 GRAIN DEALERS

Members Winnipeg Grain Exchange and Clearing House, Liberal advances on bills of lading. Telephone 1546. 251 Grain Exchange, Winnipeg.
 H. S. Paterson, Manager.

WHEAT, OATS, BARLEY AND FLOUR.
 GRAIN COMMISSION MERCHANTS
 Winnipeg and Brandon.
 Correspondence Solicited.

ALEX. CAVANAGH
 GRAIN

Grain Exchange, Board of Trade, Winnipeg. TORONTO.
 Consignments Solicited
 LICENSED AND BONDED
 Reference: Bank of Hamilton.

WINNIPEG GRAIN AND PRODUCE EXCHANGE

F. PHILLIPS, President.
 A. R. HARGRAFF, CHAS. N. BELL, Vice-President. Sec'y-Treas.

KIRKPATRICK & COOKSON
 MONTREAL.

Consignments of Grain and Country Produce solicited.
 F.O.B. Offers of Wheat, Barley, Oats, etc., requested.
 Established 1860. Manitoba Grain Code used.

THE WINNIPEG ELEVATOR CO. LIMITED
 GRAIN EXPORTERS.

Office: Grain Exchange, Winnipeg.

W. GIBBINS & CO.
 (Licensed and Bonded.)
 GRAIN BROKERS AND DEALERS.
 Grain Exchange, Winnipeg.

Wheat, oats, barley, Flaxseed. Futures handled for local or United States markets. Correspondence invited. Liberal advances on consignments.

E. O'REILLY
 Of Jas. Richardson & Sons.
 GRAIN EXPORTERS.

Offices: Kingston, Toronto and Grain Exchange, Winnipeg.
 Cars or block lots. Please ask for quotations. Reference, Merchants Bank.

JAS. CARUTHERS & CO.
 Limited.
 GRAIN EXPORTERS.

MONTREAL TORONTO, WINNIPEG.

GRAIN SHIPPERS

Many experienced shippers sell their grain through us. Why? Because they get careful attention and the best results. Let us handle yours. Write for information.

THOMPSON, SONS & CO.
 GRAIN COMMISSION MERCHANTS
 Licensed and Bonded WINNIPEG



Wholesale Millinery

SUMMER MATERIALS.—We are now fully prepared to fill your wants for all classes of goods for hats, veils, trims, Chiffons, Melba, Laces, Duches and Taffeta Ribbons, etc.

IN TRIMMING we have a splendid assortment of Flowers, Feathers, Ornaments and French Dressing Materials. Send a trial order.

EVERYTHING IN MILLINERY.

The D. McCall Co., Limited

OTTAWA. 54 and 56 Albert Street, Winnipeg. MONTREAL. TORONTO.

The Bicycles WE MAKE:



ALL WELL KNOWN

If you have not had one of our Catalogues, write us. Prices and Agency Terms sent on application.

MASSEY-HARRIS
 PERFECT
 BRANTFORD
 CLEVELAND
 IMPERIAL
 RAMBLER

Also a full line of BICYCLE SUNDRIES.

CANADA CYCLE AND MOTOR CO., Ltd.

144 Princess St., Winnipeg. Bicycles and Motor Vehicles.



FOR FULL PARTICULARS WRITE

MACKENZIE BROS. - WINNIPEG

"THE FLINTKOTE FOLKS."



TO THE TRADE

We have just received a full stock of Refrigerators, viz:—

THE LEONARD CLEANABLE, zinc and porcelain lined, the best made, having many new and exclusive features; **THE CHAMPION,** equal to the best Canadian make but a little cheaper than the Leonard; **THE MODEL,** our own make.

We guarantee the above Refrigerators to be the best value on the market.

THE WHITE MOUNTAIN ICE CREAM FREEZER has no equal anywhere; all sizes from 1 to 25 quarts. Send for Catalogues.

The McClary Mfg. Co.

183-185-187 Bannatyne East. WINNIPEG.

Don't be ...Hasty



Don't place your orders for Fall Underwear until you have seen our samples.

Newest trimmings and qualities in Women's, Children's and Infant's Perfect Fitting Ribbed Vests, Drawers, Union Suits, Black Tights, etc. Men's Full Fashioned Shirts and Drawers in heavy "Winter Weights" and for "Spring." Our India Gauze guaranteed absolutely unshrinkable and all fine wool, stamped "CEETEE".

All our Full Fashioned goods have this tab sewn on . . .

Our Travellers are now on the road with complete range of samples.

WARRANTED
 TURNBULL'S

The C. Turnbull Co. OF GALT Limited

J. M. COOMBS,
 Winnipeg.

JOS. W. MAY,
 6 Bastion Square, Victoria, B. C.

F. J. DINGWALL RETURNS.

F. J. Dingwall, of the D. R. Dingwall, Limited, has just returned from a three months' trip to England and the continent where he has been on a successful purchasing tour at the leading jewelry centres. He visited en route, Chicago, Toronto, New York, London, Liverpool, and from there he went to Amsterdam, where the "Dingwall" diamonds are selected and cut.

A short time he spent in Rome, fact too short to get the faintest conception of the glories of the ancient capital, but the Catacombs, St. Peter's, Vatican, palace of Caesar and other famous sights were viewed. Mr. Dingwall speaks particularly of the robes and robes of the pope, which were of great interest. Going farther south into Italy he visited Nice and then Monte Carlo, which he has seen in appearances. Thence he journeyed to Paris, the city of fashions, where were secured some fine jewelry, sterling silverware and cutlery.

The trip being one of business and, very little time was spent sight seeing, but each place mentioned is well represented by articles purchased for the western trade.

Mr. Dingwall, in his travels, visited the city of Vienna, where the summer palace of the emperor of Austria is situated. From there he went to Venice, a city of boats, but a city which Mr. Dingwall was much disappointed, he having expected to find a nice, clean city, but found it the reverse.

Mr. Dingwall, in his travels, visited the city of Rome, where he saw the Colosseum, the Vatican, the palace of Caesar and other famous sights were viewed. Mr. Dingwall speaks particularly of the robes and robes of the pope, which were of great interest. Going farther south into Italy he visited Nice and then Monte Carlo, which he has seen in appearances. Thence he journeyed to Paris, the city of fashions, where were secured some fine jewelry, sterling silverware and cutlery.

Brande
 or mis
 this affe
 sider a
 following
 Fred J
 line: Jo
 Dirans;
 son; ALB
 Brandon
 Braden
 son; S
 ral hot
 ham lot
 Winslor
 Queen's
 King's
 offic. Br
 River h
 Grey, H
 this Clat
 W. Thon
 berry;
 hotel; B
 Melita;
 berry;
 dem; O.
 Westerg
 wams
 son; W
 Hamlot
 dan; H
 dan; A.
 D. and
 Wm. F
 Jas. Nat
 Cobb, M
 Donah
 McKay,
 C. E.
 dan wa
 mission
 25, whe
 calions

PRIN
 A. J.
 Prince
 dealers
 passenger
 the west
 firm. J
 Prince A
 pose of
 steering
 couple s
 the busi
 placed h
 now bu
 the busi
 modify,
 in the
 that not
 tained
 of the
 If many
 to be sa
 lings fo
 cannot
 The sec
 Wagner
 The to
 says, i
 numbers
 confident
 it will
 While
 rangem
 lighting
 to 2,000
 will be
 the low
 globes
 all alone
 Prince
 commod
 tents f
 around
 uly and
 looking
 for the
 Mr. Reil
 of the fi
 such-w
 line is a

M
 The f
 Winnipeg
 which o
 in a y
 sailing
 about t
 month
 week u
 steamer
 late. It
 Route 16
 the mon
 pherson,
 of some
 territory
 fact that
 ley, can
 year as

BRANDON LICENSES.

Brandon, Man., May 18.—The license commissioners for district No. 1 met this afternoon in the city hall to consider applications for licenses, the following being granted:

W. Jones, Windsor hotel, Bradwardine; John Sinclair, Sinclair house, Edras; John C. Hall, Leland, Pierson; Albert Dennison, Imperial hotel, Brandon; Neil M. Smith, Kelly house, Brandon; C. E. Payne, Tyndall house, Souris; Thos. J. Beaulier, Central hotel, Virden; L. G. Shore, Langham house, Brandon; C. Brown, Waterloo, Rapid City; John Ebov, Queen's, Rapid City; Henry Johnston, Edras, Brandon; D. C. McKinnon, Pacific, Brandon; W. A. Thompson, Oak River house, Oak River; Thompson & Grey, Hamiota house, Hamiota; Martha Clark, Royal hotel, Carberry; J. M. Pigginger, Leland, Oak Lake; A. W. Thompson, Dufferin hotel, Carberry; E. A. McKelvie, Brunswick hotel, Brandon; W. J. Dixon, Manitoba, Melita; F. T. Hallett, Western, Carberry; W. W. Jones, Wisconsin, Virden; O. R. Jones, Rosebery, Elkhorn; Westergard and Lee, Manitoba, wholesale, Empress, Brandon; W. A. Thompson, wholesale, Hamiota; G. D. Hadji, Palace, Brandon; W. W. Jones, wholesale, Brandon; A. Munroe, wholesale, Brandon; D. and C. McCredy, Royal, Brandon; J. Branson, wholesale, Brandon; Jas. Nation, Crescent, Souris; John Cobb, Metropolitan, Melita; T. B. McKinnon, Western, Carberry; Jos. H. McKay, wholesale, Carberry; C. E. Brennan, application of Lucas was not entertained. The commissioners then adjourned until May 25, when the remainder of the applications will be considered.

PRINCE ALBERT PROGRESS.

A. J. Reid, of Reid & Co., of Prince Albert, civil engineers and assessors in engineering supplies, was a passenger on Saturday's train from the west. Before his departure for the firm, Mr. Reid is city engineer of Prince Albert. His trip is for the purpose of making a survey of the city and engineering materials together with a couple of complete engines. One of the engines being horse power and he is placed in a new seventy-five foot boat now building for carrying lumber on the river. Reid says the latter commodity, he states is the scarcest thing in the town. Orders so far ahead that not a foot of lumber can be obtained unless ordered months ahead of the time it is wanted. It looks as if many of the farmers would have to be satisfied with pole and nod dwellings for the winter, as the supply cannot possibly satisfy the demand. The second engine will be installed in West End.

The town of Prince Albert, Mr. Reid says, is growing wonderfully. It now numbers 4,000 inhabitants and he is confident that by this time next year it will have reached the 6,000 mark. As the city grows he will make arrangements to increase the electric lighting of the town from 500 lamps to 1,000. In addition, carbon arc lamps will be placed in the central parts of the town to replace the ordinary small ones now in use. The congestion all along that branch is being felt at Prince Albert as elsewhere, the accommodation being severely taxed and lands having to be used. The land near the town is settling rapidly and eastward the settlers are flocking in large numbers into the Carleton river country. The latter district, Mr. Reid speaks very highly of as one of the finest stretches around the Saskatchewan. The projected C. P. R. line is adding greatly to its value.

MAILS FOR THE NORTH.

The forwarding of a mail from Winnipeg is the far north in an event which occurs only about three times in a year. The H. B. Co. will be carrying the Manitoba River supplies about the 20th to the 25th of this month from Athabasca Landing by steamer until they reach the Athabasca steamer; then on to Fort Smith Portage. It miles, and thence by the Mackenzie steamer, the Wrighly, on to the most northern post, Fort Macpherson, on the Peel river, a tributary of the Mackenzie river, within the Arctic Circle.

Some idea of the remoteness of that territory may be formed from the fact that the only steamer, the Wrighly, can make but one trip in the year as far as Fort Macpherson, Pas-

sengers who wish to go after the steamer has left, have to depend upon the chance of getting an open boat late in the fall. Archdeacon McDonald, of Mackenzie river, who is stationed at Fort Macpherson, has not been heard from since last July, but letters are expected from him next month.

For some time complaints have been made to the Dominion government, and the Northwest Territorial government, in regard to whaling vessels at Herschel Island and vicinity, about 150 miles northward of the mouth of the Mackenzie river; these whalers conduct their trade with the Eskimo and the Indians, particularly by the introduction of intoxicating liquor.

Two of the old stand-by's of the H. B. Co. who came out last fall on a holiday are returning to the Mackenzie River district again; Mr. Joseph Hudson, who will likely take charge of Fort Providence on the Mackenzie, just below the debouché of Great Slave lake, and Mr. John Pirih, who for years has been in charge of Fort Macpherson, Peel river, and who will, in all likelihood resume his position there this fall. The latter left with his family, consisting of his wife and seven children, on Saturday; and Mr. Hudson left yesterday accompanied by his wife and two children. Mrs. Capt. Mills, wife of the captain in the steamer Wrighly, on the Mackenzie, also left on Saturday. She is the eldest daughter of the retired chief factor of the H. B. Co., J. S. Camwell. She takes with her her little daughter,

having left her two sons in Halifax, N.S., with their grandmother, Capt. Mill's mother, attending school. Bishop Reeves, of the Mackenzie River diocese, Church of England, was expected to return to his sphere of work this summer, but owing to ill health, he has been unable to do so, and he is present travelling on the continent of Europe.

Rev. Mr. and Mrs. O. Stringer were also expected to return to their mission at Hay River, at the west end of Great Slave lake, but they also have been prevented owing to some trouble Mr. Stringer has experienced with his eyes.

ANOTHER NEW INDUSTRY.

The buildings of the Manitoba Iron Works, Limited, on Logan avenue, are fast approaching completion. Sixty mechanics and laborers are employed. The buildings are being constructed of Tyndall limestone and Rat Portage red bricks, and are of the following dimensions: Machine shop, two stories, 40x125 ft.; foundry, 50x50 boiler shop, 40x60; pattern shop, 30x40; forging shop, 40x40; core room, 10x32; cupola room, 15x15; tumbling room, 81x20; lavatory and heating rooms, 20x40.

The most modern machinery will be installed at a cost of \$50,000, and the establishment is intended to be one of the best equipped and most up to date in western Canada. Messrs. J. & G. Kelly, formerly of Rat Portage, have the contract for the stone and brick work. This firm have constructed several buildings in Rat Portage and

have been engaged for several years constructing bridges for the Canadian Pacific Railway company, but the present structure is the first one of importance that they have undertaken in the city. J. H. Neil has the contract for the wood work. The buildings are being constructed under the personal supervision of T. H. Deacon, C. E., president and manager of the company. The Messrs. Kelly expect to complete their part of the work in two weeks.

CANADIAN NORTHERN IN QUEBEC.

Montreal, May 17.—The Great Northern railway to-day concluded arrangements for a lease of all the lines of the Chateaugay and Northern railways and the Montreal Terminal railway. By condition of the lease the Great Northern will have priority of right of way along the line from Joliette to Montreal over Bout De L'île bridge and tracks of the Montreal terminal company.

For some time leading holders of the Great Northern railway have been anxious to secure a lease of these properties and when negotiations were concluded between the Canadian Northern and the Great Northern, Mr. D. B. Hanna, general manager of the Canadian Northern, said that his principles were eager to gain an outlet from Montreal as soon as possible. By the present lease the Canadian Northern will, as soon as this year's crop begins to move, ship from this port as well as from Quebec.



The Crown Bank of Canada

Incorporated by Special Act of Parliament of the Dominion of Canada
HEAD OFFICE, TORONTO

AUTHORIZED CAPITAL, \$2,000,000

IN 20,000 SHARES OF \$100 EACH
ISSUED AT A PREMIUM OF 10 PER CENT.

The following Gentlemen have consented to act as Directors:

- PRESIDENT,**
EDWARD GURNEY, President of The Gurney Foundry Company, Limited, Toronto.
- VICE-PRESIDENT,**
R. Y. ELLIS, Director of The P. W. Ellis Company, Limited, Toronto.
- DIRECTORS,**
CHARLES ADAMS, of Messrs. Adams Brothers, Wholesale Saddlery, Toronto.
F. H. BURTON, President of The Merchants Dyeing and Finishing Company, Toronto.
JOHN L. COFFEY, of Messrs. L. Coffey and Company, Grain and Commission Merchants, Toronto.
JOHN C. COPP, Manager Toronto Land and Investment Corporation, Toronto.
E. F. B. JOHNSTON, King's Counsel, Toronto.
JOHN WHITE, Merchant, Mayor of the City of Woodstock, Ont.

The Industrials Agency Limited is authorized by the Crown Bank of Canada to offer to the public for subscription at a premium of 10 per cent. the capital stock of the Bank subject to the following terms and conditions:—
The terms of subscription are \$5.00 per share of the par value on application, \$25.00 per share of the par value on allotment, and the balance, which will include the premium, in eight successive monthly instalments of \$10 per share, commencing on the first day of each of the eight months immediately succeeding the date of such allotment.
The provisional directors reserve the right to reject or allow any subscription in whole or in part.

Applications for stock may be made to The Provisional Board of Directors of THE INDUSTRIAL AGENCY LIMITED, care of Industrials Agency Limited, Manning Chambers, Toronto, or to The Toronto General Trusts Corporation, Yonge St., Toronto.

Cheques, drafts, money orders and other remittances on account of subscriptions for stock should be made payable to The Toronto General Trusts Corporation, for credit of "THE CROWN BANK OF CANADA."

For further information, prospectus and forms of application for stock, address the undersigned.

INDUSTRIALS AGENCY LIMITED

MANNING CHAMBERS, CITY HALL SQUARE, TORONTO, ONT.

CARNEFAC STOCK FOOD

PROF. SHAW'S OPINION:

Read what Prof. Shaw, formerly of the Ontario Agricultural College, Guelph, Ont., and now Editor of the St. Paul Farmer, says of Carnefac Stock Food:

St. Paul, Minn., Dec. 10, 1902.

This is to certify that the ingredients used by Mr. W. G. Douglas, Winnipeg, Manitoba, in the manufacture of his Carnefac Stock Food has been submitted to me for my opinion regarding their value. I may say with reference to them that I am satisfied they are all healthful. If properly blended they should make a splendid tonic for live stock, more especially when the digestion is not in the best working order. They will act as an appetizer and will also tend to stimulate the digestion so that when fed to animals not in good condition of thrift the result should be to quickly improve their condition. I would suppose that this food would be especially helpful in feeding horses in preparing them for spring work, and in putting in tone the stomach of cattle, sheep and swine that have been pushed too hard in feeding. It should also render good service when fed to calves that are not prospering because of indigestion.

THOMAS SHAW.

W. C. MACDONALD, Actuary. J. K. MACDONALD, Managing Director.

The Confederation Life Association

There are no conditions as to residence, travel or occupation in the unconditional Accumulative Policies issued by this Association. They guarantee Extended Insurance, Paid-up Policies and Cash Surrender values.

Manitoba, N. W. T. and B. C.—Winnipeg Office, 467 Main Street. CHARLES E. KERR, Sec.-Treasurer. DANIEL McDONALD, Manager. HENRY WORSLEY, City Agent.

Brandon Office F. W. GILL, Cashier.

RED DEER, ALTA.

ALBERTA HOTEL.

BEATTY & BRINDLE, Props. C and E dining hall, good sample rooms and every accommodation for the commercial traveler and the general public.

KAMLOOPS, B. C.

GRAND PACIFIC HOTEL. P. A. BARNHART, Proprietor. The best hotel in Kamloops. Ample accommodation.



McCROSSAN WASHERS

Special size made for Hotels, Restaurants and Laundries.

MANUFACTURED BY

D.P. Estabrook 312 Princess St. WINNIPEG

T & B

PLUG AND CUT TOBACCO

Try the new four. They are giving more satisfaction. Pays the retailer a handsome profit.

THE GEO. E. TUCKETT & SON CO., LTD HAMILTON.

AGENTS & EXPORTERS, Winnipeg.

A. CARRUTHERS & CO.

Dealers and Exporters of HIDES, WOOL, SHEEPSKINS, TALLOW, SENECA ROOT AND RAW FURS.

Liberal advances made on shipments of all kinds of hides, wool, skins, horse robes and bags furnished on application.

Office and Warehouse: 20-122 King St., Winnipeg, Man.



GILLETT'S PURE POWDERED LYE

BEST, PUREST, STRONGEST.

E. W. GILLETT COMPANY LIMITED TORONTO, ONT.

LEITCH BROS.

Oak Lake

"Anchor Brand" Flour

FROM NO. 1 HARD WHEAT.

Bran, Shorts and all kinds of Chopped Feed and Grain.

ADDRESS

OAK LAKE, MAN.

ARE YOU STOCKED WITH

GIN PILLS

We are Creating the Demand. Be Ready for It.

FOR THE KIDNEYS

THE BOLE DRUG CO. WINNIPEG, MAN.

The Great-West Life ASSURANCE CO.

Has just completed its tenth year with business in force of over \$15,000,000.00, Annual premium income thereon over \$500,000.00. A record unparalleled in the history of Life Insurance.

WINNIPEG, JAN. 1ST, 1903.

SHIP YOUR

RAW FURS

Hides, Deerskins and Seneca

To McMILLAN FUR AND WOOL COMPANY 200 to 212 First Avenue North, MINNEAPOLIS, MINN.

No duty on raw furs, deerskins, or seneca. There is a duty on green hides or skins, and dry hides over 12 lbs. of 15 per cent. of the Winnipeg wholesale price, less freight to Winnipeg. Hides under these weights admitted free. WRITE FOR CIRCULARS.

BROOMS

Write us for a sample order, say, Six Dozen. We will Pre-Pay same.

E. H. BRIGGS & CO. Broom Manufacturers. 312 to 240 McDermott Ave. Telephone 1554. WINNIPEG, MAN.

HICKS BROS. & Co.

TEA IMPORTERS

And wholesale dealers in Fancy Groceries, Butter, Eggs, Cheeses

Packers of Britannia, Beaver and Buffalo Brands of Packet Tea, and sole Agents for Tins, Lipson's Package Tea for Manitoba, N. W. Territories and British Columbia.

277 Rupert Street. 274 Pacific Avenue, Winnipeg

WM. FERGUSON WHOLESALE

Wines, Liquors and Cigars

514 STREET, BRANDON

The Best Union Made Overall in the West

Mail orders promptly attended to.

THE WINNIPEG SHIRT AND OVERALL MFG. CO. Corner Main and James Streets. WINNIPEG.

THE Frost

Is the strongest and best wire made.

Coiled Wire is preferable to barb. For prices on Galvanized, Soft or Steel Wire, see Commercial List, or write

Manitoba Frost Wire Fence Co.

Office 416 McIntyre Bldg., Winnipeg, Man.

THE Angle Lamp

Produces a brilliant light, superior for stores, hotels, factories, halls, etc. All the disadvantages accompanying the use of coal oil done away with. Write the Hilton Gibson Co., 214 Pacific Avenue, Winnipeg. P. O. Box 391, Phone 952.

GERMANY AND BRAZILIAN TRADE.

Deputy Consul-General Hauser writes from Frankfurt to Bradstreet's that Dr. W. Kundt, a German economist, has written a book on Brazil. The aim of the author is to impress his countrymen with the importance of Brazil as a market for German export trade and as a supply source of raw materials for Germany. He alludes to the fact that the retail trade in Rio de Janeiro is carried on in a small, dingy store, and he advises some enterprising German trader to open a large department store on the Brazilian coast in a stylish building in every German city. The establishment of this kind would do brilliant business at Rio, which is the best retail trade of the adjoining provinces, aggregating a clientele of at least one million customers which use a good class of European goods. Dr. Kundt says if a syndicate of German manufacturers were to establish a department store on a large scale in Rio it would be the most practical and efficient means of gaining the Brazilian market for their products.

In this connection it is well to recall that Deputy Consul-General Hauser laid down a similar proposition in a report made to the consular government some three years ago, and published in advance sheets of consular reports. Mr. Hauser in that report recommended that our manufacturers and merchants open in the chief cities of Germany and other European countries department stores for the sale of American goods. This method of linking foreign markets is even more direct and practical than the sending out of American commercial representatives in order to introduce our goods. Dr. Kundt's second proposition is that German manufacturers and exporters form powerful syndicates to buy large tracts in Brazil for the purpose of growing cotton, raising the best hides and pelts, and producing such materials as the fatherned. He alludes to the great natural riches which Brazil possesses in the form of minerals used by German furniture manufacturers; also to the exploitation of iron mines and copper mines, and to the promising opportunities there for cultivating coconuts, rubber, tanning materials, etc.

German capital would pay big dividends if employed in cattle ranches, meat packing and tanning for export in tanning leather, etc. German newspapers, in commenting upon Dr. Kundt's book, are inclined to endorse his views and point to the already existing fact that German-surveyed polo of securing footing in foreign countries to supply themselves with raw materials at low cost and to obtain original and full control of these, whereby they will in the future secure dominance in manufacturing. Competition between the industrial countries of the world is getting keener year by year, and the nation which is best supplied with raw materials will have an important advantage over its foreign competitors.

The Germans are good merchants, and Mr. Hauser will profit by the valuable hints given them by their able countryman. The retail trade in stores will ere long be a prominent feature in the chief cities of South America, Africa and other world markets.

SCOTCH IRON TRADE.

The London financial Times says: "The south trade in pig iron warrants a blow by the slump in pig iron and consequent have declined in value. It is not for immediate wants. The change in the trend of affairs is most disconcerting for it has been long known that matters here in this world have been moving in an upward direction, more especially as the last few months have left over a good weight of arrears of work. It would not be surprising if it had been made up to their minds that there will be no recurrence of the American depression of this summer, and that the bulk of exports a year ago was westward. It is feared that as soon as the pig iron trade is free the difficulty will arise in securing a ready outlet for full iron production."

It is also noted out that the great demand in America during the past year or two has been accom-

panied by an enormous inflation of capital, and that high prices will be necessary to maintain an adequate return on that investment. It is, therefore, argued that this will induce Americans, as soon as the international domestic economy adjusts, to commence to exploit neutral markets.

WOOL.

For a long time past it has seemed that, in spite of prosperous times which in the ordinary way would have done good to the wool trade, clothing and which, in most lines, has actually done so, the woolen industry has languished. It is true that this has been the case in Canada, but in Great Britain and Europe, and to some extent in the United States, there would appear to be many reasons for the existence of a contrary state of things. The long drought in Australia, which killed off, it is estimated, something like 20,000,000 sheep, the scourge of the disease in South America, which during the last two years has accounted for 1,000,000 more, and the steady increase of population and still more of the consumptive power of the population, are the large factors, as we have imagined, have been able to keep up prices for wool to a high figure. In spite of these factors, however, they have dropped to a point where the profit was "non-existent," though it is estimated that the loss for the year has been a marked change for the better. What then has caused the present depression? Is it due to a lack of the prosperity so generally to be noted among others?

As Canada is concerned, is so far that while last year's wool went up for the finer grades of wools, the coarser grades, those kinds which would be affected by the conditions in Australia, the coarser grades, owing to the stationary nature of the demand, remained very much as before, and for which reasons the loss was not on record. But, no doubt, a very great reason for the sluggishness perceptible in the wool trade of the world lies in the increasing use of substitutes for wool—the latter is made to go against the loss of wool before. Of late years the use of animal hair and of cotton as substitutes for wool has increased to an extraordinary extent. The great difference in price between the two materials is the reason for this. It is said that making of strong efforts in the way of limitation, and these efforts have proved very successful. It is stated that the quantity of pure wool consumed in Great Britain is estimated at 50,000,000 lbs. It is said that some manufacturers over there never buy a single bale of pure wool in the course of a whole year. In an address recently given in the Southern States by a wool expert, it was stated that 90 per cent of the woolen goods made in the United States are made of cotton, and that in 45 per cent of the woolen goods made in that country there is mixed with three to five pounds. Under these circumstances it is not hard to understand why wool prices should be low and the market be dull.

This condition characterizes the local market in this country. Prices have kept unchanged in price at 14c to 15c per pound for washed, and 8c to 10c for unwashed. The latter is quoted at 10c to 20c for extras, and 15c to 16c for super. With a continuation of the present conditions, it is expected to arrive on the market in fair quantities within the next two or three weeks. In the United States, this wool is sold to buyers and sellers have been standing off for the last two months, the latter have been unable to prevent a falling off in prices. Philadelphia advisers say that:

"The present paramount importance as a stimulant to prices has been the small supply of uncombed wool, which was the cause of the low prices in the lowest figures since 1896. Manufacturers have been burning the candle at both ends, for the wool of the first class have been falling off, consumption has been increasing, including that owned by the mills, is only about one-third of that at the date in 1905, when the stocking in

prices was just beginning which culminated in the boom of that year, prices rising 38 per cent between May and December; it would seem, therefore, that the decline is highly warranted.—Toronto Monetary Times.

SENECA ROOT.

The McMillan Fur & Wool Co., of Minneapolis, write The Commercial as follows under date May 19: "We have a large stock of the 10th inst. your market report of seneca root, also a separate article in regard to this article, and that you state that the season is likely to open at 40c to 50c a pound. Would say that it has already sold in New York City for \$1 a pound and we are quoting 70c, as you will see by our circular enclosed for good dry root delivered in Minneapolis. (The freight from Winnipeg to Minneapolis is about one cent a pound.) We agree with you that seneca is in extremely light supply and that with prices so high supply and that with prices so high you say that the new foreign stocks will probably be small. We agree with you to have some means of maintenance until the farms are produced. It has occurred to us that herein lies a simple solution of the Doukhobor problem—if these people could be induced to make an unusually good livelihood digging seneca on account of the high prices that it has already sold in New York at it, and this would calm them down in their religious notions. It looks as though there would be an unusual large crop in Manitoba and Northwestern Canada, which on account of the high prices would bring a great deal of money into Canada. Yours truly,

McMILLAN FUR & WOOL CO.

THE COST OF INSURANCE.

The statistics furnished in the New York state insurance report covering the operations of insurance companies doing business in New York state during 1902 are interesting, says The Commercial. We take for purposes of comparison the five large stock companies, namely, the Equitable, the Metropolitan and the Prudential, and compare the principal elements last year with those of the present year. The table immediately following gives the receipts of these companies in 1902.

	Total	Total
	1902.	1901.
Equitable	\$3,392,427	\$2,360,361
Metropolitan	2,810,727	2,260,361
Mutual	2,671,902	1,874,728
Prudential	2,118,717	1,484,964

Excluding claims paid, policies surrendered, lapsed, purchased, etc., dividends to policy holders, and stockholders, and other payments of the five companies above compared are as follows:

	Commiss-Salaries.	Total
Equitable	\$1,202,447	\$2,882,672
Metropolitan	1,151,231	2,644,647
New York	1,286,571	2,829,283
Prudential	1,118,717	1,484,964

Regarding reserves in connection of total income and above expenditure, it would appear that the expense proper of the Equitable was about 19.2 per cent of its total income; those of the Metropolitan were about 20.2 per cent; those of the Mutual were 20.5 per cent; those of the New York were 20.1 per cent; and those of the Prudential about 20 per cent. This is a truly remarkable variation in total cost, for which we explain, while doubtless, is not entirely evident on the face of things. Taking the item of commiss-Salaries, we find that the Equitable paid an average of 13.6 per cent, the Metropolitan collected 14.8 per cent, almost 20 per cent, the Mutual Life 15.2 per cent, and the New York 20 per cent.

Considering the question of salaries, including medical fees, and all other charges of expense, the proportion to total income was 18.2 per cent in the case of the Equitable, 18.8 per cent in the case of the Metropolitan, 18.8 per cent in the case of the Mutual, 18.8 per cent, and in the case of the Prudential no less than 20 per cent. If the Metropolitan and Prudential expenses were very high.

The average commission rate paid on premiums by some of the smallest companies doing business in New York state would be as follows: Aetna, 12.5 per cent; Berkshire, 12 per cent; Connecticut Mutual, 8 per cent; Equitable, 12.5 per cent; Northwestern Mutual, 11.7 per cent. The John Hancock Mutual shows an expense of 24 per cent. It is difficult to see that any such rate of commission is necessary, and that the rates of three big companies and a number of others are so high. It looks very much as if the public was paying too high a price for its insurance. It is very high time that all the insurance companies should devote their energies to saving money for a

THE TELEPHONE AND RURAL FREE DELIVERY.

In the United States post office appropriation bill there is an item providing \$2,000,000 to be used in determining whether the telephone can be made the basis of rural free delivery. The idea is to facilitate the delivery of letters carrying news, and to make it possible for the postmaster, when he receives such letters, call up the farmer to whom they are addressed, and to get the consent, the postmaster can, without any further delay, deliver the letter and the person at the other end of the wire.

THE BANK OF SCOTLAND.

Was the Canadian Bank of Montreal that some of our Canadian banks are able to boast so large a number of assets in Canada as ours is a large and widespread territory. But the Bank of Scotland, whose report has just been published, shows that it has 124 branches, in 92 different places in Scotland, and a large number in London, and that the old and strong bank's balances are very considerable figures of £2,415,511. The bank's assets in Canada are £1,629,735; Indian and Colonial securities of £1,000,000; cash and currency of £1,000,000; and £2,555,703. Turning to the liabilities side of the accounts, we find a total of £1,103,648; deposits and redemptions, £1,411,466; acceptance; £1,392,278; and £1,250,000, and there is a reserve fund of £675,000. The bank pays a dividend of 14 per cent. The Bank of Montreal was founded in 1810, but is a far cry from that date to 1902, which is the date of founding of the Bank of Scotland.—Monetary Times.

MANILA VERSUS SIAL.

As showing how Manila twice is regaining favor at the expense of Sial the fiber statistics are interesting. In the monthly report of the spinning April 1, 1901, and ending April 30, 1902, the deliveries of manila to the United States and Canada were 3,640 bales. Of Sial the deliveries amounted to 3,640 bales. In the monthly report of one year later we find that the deliveries for the corresponding period were 3,640 bales, and of Sial 3,640 bales. These figures show that the manufacturers received in 1902, 24,295 bales less of Sial and 55,731 bales more of Manila than in 1901. It is interesting to see the period in which the supply of Sial was unequal to the demand, and why.—Farm Implement.

Notice has been given that Canada letters may now be sent to Australia at the domestic rate of 2c.

The British board of trade just published for the month of May was 24,600, as against 24,600 in the month of April. This, of course, includes the first cabin passengers, as well as the second and third class, and is a good indication of the business and travel from the British Isles to the Dominion.

CANADIAN PACIFIC

UPPER LAKE SERVICE

STEAMERS:

- "Alberta"
- "Athabasca"
- "Manitoba"

Service Unequaled.

Round Trip Tickets Now on Sale.
Good Till the Close of Navigation.

THROUGH TICKETS
AT ALL TICKET OFFICES

— TO —

China, Japan, Australia
and Antipodes

For full information apply to any
P. R. Agent, or—

C. E. McPHERSON.

General Passenger Agent.

W. BRODIE,

Asst. Gen. Pass. Agent,
Winnipeg, Man.

J. CLEARIHUE

Commission Merchant

Fruits and...
All Kinds of Produce

Special attention given to consignments
of **BUTTER and EGGS.**

Consignments received in all lines.
Correspondence solicited.

VICTORIA, B. C.

O. Box 536.



Office: 391 Main St. Tel. 1446.

THROUGH TICKETS

TO ALL POINTS

**EAST
WEST
SOUTH**

California and Florida Winter Resort.
Also to European Points,
Australia, China and Japan.

Pullman Sleepers.
All Equipment First Class.

For further information apply to
H. SWINPOD, General Agent, 291 Main
Street, Winnipeg; or
CHAS. S. FEE, General Passenger and
Ticket Agent, St. Paul, Minn.

ERNEST S. HARRISON CO. Ltd.

Electrical Engineers

SUPPLIES AND CONSTRUCTION.

Repairs of All Kinds.

PORTAGE AVE. WINNIPEG.

OUR
Linseed Oil
is absolutely pure and
sold subject to chemical
analysis. Write for
prices or see our repre-
sentative.

Union Petroleum Co.
of Canada, Ltd.
WINNIPEG.

Lumber Trade Notes.

The city council of Ottawa is prohibiting the piling of large quantities of lumber in the city. This is the result of the recent fire. The insurance companies have put up their Ottawa rates until the lumber is removed.

The Crow's Nest Pass Lumber Company at Port Steele have completed cutting logs and closed down all camps. About 15,000,000 feet of logs were cut during the winter. The drive on the Kootenay and St. Mary's rivers will commence as soon as the rivers are in condition to drive.

Hardware Trade Notes.

A five per cent reduction in the price of soil pipe and fittings is noted at Toronto.

There are predictions of an advance in the price of linseed oil in eastern markets.

MR. THOMPSON ON THE CROPS.

Mr. P. W. Thompson, vice-president of the Ogilvie Flour Mills Company, Limited, estimates that the increased average in wheat for this year for Manitoba and the Northwest Territories is 20 per cent. The conditions at the present time as a whole are very good. In some localities, however, rain is required. Seeding operations have been practically completed under most favorable circum-

When Friends Come

GIVE THEM A



"T L"

CIGAR

Its a smoke they'll enjoy

It's been on the market so long that it has
proven its superiority.

"MADE GOOD ON PURPOSE"

Western Cigar Factory

THOS. LEE, Prop.

WINNIPEG.



SPRING LINES

FIREWORKS—order now. Full list of these goods in stock, on application.

FLAGS—Dominion, Red Ensign, White Ensign, Blue Ensign, Jacks, Tri-Color and Stars and Stripes. Procession Cans, etc.

BASE BALL GOODS

Express Wagons, Velocipedes, Dolls' Cabs, Croquet, Hammocks,
Floor Wax, Furniture Polish, Tops, Balls, Kites, etc.

THE CONSOLIDATED STATIONERY CO. Limited

WINNIPEG

244 McDermott Ave.

stances, and with average weather conditions the prospects for another beautiful year in the Northwest are exceedingly bright. Mr. Thompson reports the demand for flour as being exceptionally large, and the five different mills of the company are taxed to their utmost capacity. As a result of the recent additions to the Ogilvie mills in Montreal, the combined capacity of the Ogilvie system now exceeds 10,000 barrels per day, being the greatest milling company in the empire, and the fourth largest in the world.—Montreal Gazette.

WHAT "MORGANISATION" MEANS

Attempts have recently been made to estimate the extent and power of the various Pierpont Morgan combinations. It is stated that the Morgan interests now have in their hands over 55,000 miles of railway, with a capitalization of \$3,000,000,000, while

the industrial and miscellaneous corporations in which he has a controlling interest are represented by a capital of over \$1,500,000,000. One man, therefore, is controlling business to the well-nigh incalculable amount of \$4,750,000,000.

A party of thirty-five people arriving at Vancouver last week from Australia, bound for the Canadian Northwest, where they intend to settle.

A new map of Manitoba has been published by The Steinhilber, Hendry Co., of Toronto, who are represented in Winnipeg by the Consolidated Stationery Co. The map is handsomely executed in colors, and gives all the up-to-date information about the province that can be shown in this way. The Commercial is under compliments to the Consolidated Stationery Co. for a copy of this useful map.

