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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 8.—No. 5.

MONTREAL, FRIDAY, MARCH 21, 1879.

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\$2 per annum.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.

Manufacturers and Importers,

MONTREAL,

Invite attention to their Spring stock of Canadian Woollens and Cottons, and English and Foreign importations, which is now complete, and comprises the most varied and select assortment ever offered by them to the trade.

Orders by letter or through travellers will receive most careful and prompt attention.

GAULT BROS. & CO.

JAMES CRISTINE & CO.

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ST. PAUL STREET, MONTREAL.

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OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,
MOCCASINS,

MITTS AND GLOVES,

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STRAW HATS, CAPS, &c.

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Montreal Felt Hat Works.

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

OUR SILK DEPARTMENT

Is now complete with all the
NEWEST SHADES IN

Plain and Fancy Silks.

BLACK GROS GRAINS
A SPECIALTY.

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21 & 23 Wellington Street,
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1879. SPRING. 1879.

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STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,
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Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,
Wholesale Dealers in

IRON, STEEL,
TIN

AND

General Hardware,

MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

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SPRING TRADE, 1879.

J. G. MACKENZIE & CO.

Importers and wholesale Dealers in

BRITISH AND FOREIGN

DRY GOODS.

STOCK COMPLETE.

St. Paul's Buildings, Paternoster Row,
London, Eng.

AND

381 & 383 St. Paul Street,
Rear French Cathedral, MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
 Capital Subscribed, \$12,000,000
 Capital Paid-up, 11,998,400
 Reserve Fund, 5,500,000

Head Office, Montreal.

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 (Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

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 GEO. BURN, Inspector.

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 Aylmer, Ont. G. G. Billett, do
 Park Hill, Ont. T. L. Rogers, do
 Brussels, Ont. John Leckie do
 Exeter, Ont. W. A. Hastings, do
 Bedford, P.Q. R. Terroux, Jr., do

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Quebec, Owen Murphy.

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CHICAGO:—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.

Collections made promptly and remitted for at lowest rates.

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THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

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 J. S. CAMERON, Inspector.

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The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

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 Hector Mackenzie, Esq. Robt. Anderson, Esq.
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 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
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 Brantford. Perth.
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 Elora. Quebec.
 Galt. Kenfrew.
 Gannanque. Sorel.
 Hamilton. Stratford.
 Ingersoll. St. Johns, Que.
 Kincardine. St. Thomas.
 Kingston. Toronto.
 London. Walkerton.
 Mitchell. Waterloo, Ont.
 Montreal. Windsor.
 Napawee. Winnipeg, Manitoba.

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LA BANQUE DU PEUPLE.

Capital \$2,000,000.

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 C. J. COURSOL, Esq., Vice-President.
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—La Banque Nationale.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 2,000,000

DIRECTORS.

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 HON. ISIDORE THIBAudeau, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 U. Tessier, jr. Joseph Hamel, Esq.
 P. Vallee, Esq.

FRS. VEZINA, Cashier.
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 Sherbrooke—P. Lefrance, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

THE

MOLSON'S BANK.

THE SHAREHOLDERS OF THE MOLSON'S BANK are hereby notified that a Dividend of

THREE PER CENT.

upon the Capital Stock was this day declared for the current half year, and that the same will be payable at the Office of the Bank, in this city, and at its branches, on and after the

1st Day of April next.

The Transfer Books will be closed from the 17th to 31st March, both days inclusive.

F. WOLFFRSTAN THOMAS,
 Cashier.

Montreal, 27th Feb., 1879.

The Chartered Banks.

THE CONSOLIDATED BANK OF CANADA.

Capital, - \$4,000,000

DIRECTORS:

President: SIR FRANCIS HINCKS, K.C.M.G. Montreal.
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 HON. ALEX. CAMPBELL, Senator.....Toronto
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 HUGH McLENNAN, Esq.....Montreal
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 W. W. OOLIVIE, Esq.....Montreal
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 DAVID GALBRAITH, Esq.....Toronto
 WILLIAM THOMSON, Esq.....Toronto
 J. B. BENNY, - - - - - General Manager.
 THOS. McCRACKEN, - - - - - Asst. Gen. Manager.
 Arch. Campbell, - - - - - Inspector

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MONTREAL.

Do, Chabollez Square.
 Newmarket.
 Berlin. New Hamburg.
 Belleville. Seaforth.
 Chatham. St. Catharines.
 Clinton. St. Hyacinthe.
 Galt. Sherbrooke.
 Hamilton. Wingham.
 Norwich. Woodstock.

TORONTO.

Do, Yonge street.

FOREIGN CORRESPONDENTS.

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 National Bank of Scotland and Branches.
 National Bank (Ireland) and branches.
 Ulster Banking Company, Belfast.
 Smithers & Watson, New York.
 National Park Bank, New York.
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 Kidder, Peabody & Co., Boston.
 Farmers' and Mechanics' Bank, Buffalo.
 First National Bank, Oswego.
 Interest allowed on Deposits, according to arrangement.
 Letters of Credit granted on England, Ireland and Scotland and on China, Japan and West Indies.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.
 Paid-up Capital - - - \$6,000,000
 Rest - - - - - 1,900,000

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 Cayuga, London, Strathroy,
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 Dundas, Oranoville, Trenton,
 Dunnville, Ottawa, Walkertown,
 Galt, Peterboro', Windsor,
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Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
 Sterling and American Exchange bought and sold.
 Collections made on the most favorable terms.
 Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
 London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
 CAPITAL PAID IN March 31, 1877..... 1,328,684
 RESERVE FUND..... 300,000

Board of Directors.

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 B. Pomroy, E. O. Brigham,
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 Boston—National Exchange Bank.
 Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272;
 Reserve Fund, \$625,000.

Head Office, - - - Toronto, Ont.

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 Capital Paid up - - - - - 884,049

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 Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PORTEOUS BANK,

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ESTABLISHED 1877.

Transacts General BANKING BUSINESS, issues Drafts and MAKES COLLECTIONS at Lowest rates. Reference, The Merchants' Bank of Canada.

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The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000

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 JAMES G. WORTS, Vice-President.
 WILLIAM CAWTHRA, GEORGE GOODERHAM,
 ALEX. T. FULTON, HENRY CAWTHRA,
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 HUGH LEACH, ASSISTANT CASHIER.
 J. T. M. BURNSIDE, INSPECTOR.

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Capital subscribed. . . . \$1,000,000
 do paid up 1st Aug. 1878. 990,890

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Financial.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY OF LONDON, CANADA.

Paid-up Capital, . . . \$950,000
 Reserve Fund, . . . 144,000
 Total Assets, . . . 2,200,000

Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

SAVINGS BANK BRANCH.
 Interest allowed on deposits at the rate of 5 or 6 per cent. per annum.

WILLIAM F. BULLEN, Manager.

Financial.

THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.

W. E. SANDOZ, Vice-President.

Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 950,000.00
Paid-up Capital..... \$814,000
Reserve and Contingent Fund.. 107,500 921,500.40

Total Assets..... 1,593,759.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.
MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

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Leading Stock Brokers of Montreal.

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(MONTREAL STOCK EXCHANGER.)

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(For Legal Cards see other page.)

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Aricbat, Cape Breton.

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Arnprior, Ont.

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Barrie, Ont.

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Belleville, Ont.

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Berlin, Ont.

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Brockville, Ont.

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Assignees, Accountants, &c.

(For Legal Cards see other page.)

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A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, Real Estate Agent, &c., &c., Carleton Place, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Galt, Ont.

ALEX. MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.

JOHN SMITH, Official Assignee, Accountant and General Agent, Guelph, Ont. References are kindly permitted to E. Irving, Esq., M.P. and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Kingston.

W. F. RUDSTON, Accountant, General Agent, etc., Kingston.

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Milton, Ont.

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JOHN FAIR, Official Assignee.

JOHN WALKER,

JOHN FAIR, Jr.

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ASSIGNEES & ACCOUNTANTS,

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ALEX. M. PERKINS, Commissioner.

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353 NOTRE DAME STREET, Montreal.

P. O. Box 1724.

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BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS,

No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

JOHN M. M. DUFF,

Assignee, Accountant, and Auditor, Commissioner for taking affidavits for Quebec and Ontario.

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217 ST. JAMES STREET, MONTREAL.

P. O. Box 527.

EVANS & RIDDELL,

PUBLIC ACCOUNTANTS, AUDITORS,

&c.

EDWARDS EVANS,

Official Assignee,

22 St. John Street, Montreal.

L. DUPUY,

OFFICIAL ASSIGNEE and

ACCOUNTANT,

No. 15 Place d'Armes IIII, Montreal.

LAJOIE, PERRAULT & SEATH,

Assignees & Accountants,

Nos. 64, 66 & 68 St. James Street, Montreal.

L. JOS. LAJOIE,

Official Assignee, City of Montreal.

C. O. PERRAULT,

Official Assignee, District of Montreal.

DAVID SEATH,

Accountant and Commissioner.

Montreal, July 2nd, 1877.

Newmarket, Ont.

SMITH & BADENACH, Assignees, Accountants and Estate Agents. Robert Hall Smith, Official Assignee and Commissioner in B. R. Offices:—No. 16 Wellington Street East, Toronto, and Main Street, Newmarket, Ont.

New Westminster, B.C.

JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Ottawa, Ont.

WM. PINNOCK,

OFFICIAL ASSIGNEE,

For the county of Carlton, including the city of Ottawa

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscuis, N.B.

J. E. B. MCGREADY, Official Assignee for King's County, Corouer, &c., Penobscuis, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGE, Official Assignee for Prescott County, Plantagenet, Ont.

Prescott, Ont.

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

Renfrew, Ont.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R. Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.

Assignees and Accountants.
(For Legal Cards see other page.)

A. W. MURDOCH,
OFFICIAL ASSIGNEE,
ACCOUNTANT, AUDITOR,
TORONTO.
GENERAL AGENT.
Collections promptly attended to. Correspondence solicited.

Riversdale, Ont.

JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c., Riversdale, Ont.

Sarnia, Ont.

J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.

BROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurance, J. W. Wiggett, Official Assignee, Geo. Brooks, Official Assignee, Sherbrooke, P. Q. Office in Brooks' Block.

Stratford, Ont.

THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited

St. Catharines, Ont.

MILLER & CLENCI, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.

Stanford, P. Q.

L. LAVERGNE,
Agent for Loan of Monies, for Real Estate and Insurances,
NOTARY PUBLIC AND OFFICIAL ASSIGNEE,
for the District of
ARTHABASKA, PRINCEVILLE,
STANFORD, P. Q.

Strathroy, Ont.

H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8½ per cent. per annum. Office: Front St., Strathroy, Middlesex County, Ont.

Sydney, N.S.

CHARLES W. HILL, Auctioneer and General Agent, Official Assignee, Surveyor of Shipping, Sydney, Cape Breton, N. S.

Toronto, Ont.

TURNER, CLARKSON & CO., (see adv. on other page.)

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Co., Toronto. References:—G. Wiener, Esq., M.P.; G. Paxton, Esq., M.P.P.; A. T. Buttar, Esq., late Official Assignee. Uxbridge, Ont.

Walkerton, Ont.

GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

WM. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont. Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Saving, Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

Waterloo, P. Q.

THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

Welland, Ont.

F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court-House, Welland.

Whitby, Ont.

JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.

D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

Windsor, Ont.

J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

Leading Wholesale Trade of Montreal.

JODOIN & CO.

MANUFACTURERS OF

STOVES & HOLLOW WARES,
309 ST. PAUL STREET,
MONTREAL.

JOHN L. CASSIDY & CO.,

IMPORTERS OF

China, Glass, and Earthenware,
KEROSENE FIXTURES, PLATED WARE, &c.,
NUN'S BUILDING, 339 and 341 ST. PAUL STREET
MONTREAL.

E. E. GILBERT & SONS,

MANUFACTURERS OF

PORTABLE AND STATIONARY
ENGINES,
Steam Pumps, Shafting, Pulleys, &c.
Office:
722 ST JOSEPH STREET,
MONTREAL.

GEORGE R. PROWSE,

(SUCCESSOR TO PROWSE BROS)

MANUFACTURER OF

French Cooking Ranges,
FOR FAMILIES, HOTELS and RESTAURANTS,
The only Canadian award for
Wrought Iron Ranges—Paris, 1878.
Printed Circulars and Testimonials on
application.
HOUSE FURNISHING HARDWARE,
224 ST. JAMES STREET.

Leading Wholesale Trade of Montreal.

W. & F. P. CURRIE & CO.

100 GREY NUN S^r. Montreal,

Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,

Boiler Tubes, Gas Tubes,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland Cement,
Antimony,	Glass,	Canada Cement
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Utily,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
Dry White Lead,	Patent Encaustic Paving Tiles, &c.	DRAIN PIPES:

MANUFACTURERS OF

SOFA, CHAIR, AND BED SPRINGS.

A large stock always on hand.

SHAW BROS. & CASSILS
TANNERS

AND DEALERS IN

HIDES & LEATHER.

13 Recollet Street, Montreal.

CASSILS, STIMSON & CO.

IMPORTERS OF

Foreign Leathers, Prunellas and
Shoe Findings,

LEATHER COMMISSION MERCHANTS,

13 & 14 ST. HELEN STREET,

MONTREAL.

ARCHD. M. CASSILS. CHAS. STIMSON

AMES, HOLDEN & CO.

Manufacturers of, and Wholesale Dealers in

Boots and Shoes,

598, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly
on hand, specially adapted to the wants of the
country trade.

JAMES MCCREADY & CO.,

WHOLESALE

BOOT AND SHOE

MANUFACTURERS,

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MONTREAL.

Leading Wholesale Trade of Montreal.

HENRY BEATTIE & CO.

Importers of

TEAS,
GENERAL GROCERIES,
WINES and SPIRITS,
 152 MCGILL STREET,
 MONTREAL.

TEAS, SUGARS, COFFEES,

SPICES, FRUITS,
 AND A FULL ASSORTMENT OF

GENERAL GROCERIES,

Maintained from best Markets.

J. A. MATHEWSON,

202 McGill Street.

OWEN MCGARVEY & SON,
 WHOLESALE & RETAIL

FURNITURE,

7, 9 and 11 St. Joseph Street,
 MONTREAL.

THEIR business is the oldest in the city, having been established over 30 years ago by the senior member of the firm. Since the opening of the new ware room their stock is acknowledged by all who have seen it to be the largest, best assorted and decidedly the richest ever on view in the Dominion.

The Wholesale Store contains a very large assortment of plain Furniture, also at retail rates, which have been reduced 20 per cent. below former prices. All goods warranted to be as represented; if not, can be returned and money refunded. A call of inspection is requested at

OWEN MCGARVEY & SON'S,
 7, 9 and 11 St. Joseph Street,
 The Oldest Furniture Store in the City.

× **ASBESTOS,** ×

Indestructible by Fire or Acids,

Asbestos Steam Pipe Packing,
 Asbestos Steam Joint Packing,
 Asbestos Pipe and Boiler Covering,

FENWICK & SCLATER,

32, St. Francois Xavier St.,
 MONTREAL.

Brewers and Maltsters.

CARLING'S AMBER ALE.**CARLING & CO.**

Brewers & Maltsters,
 LONDON, CANADA.

A Stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

TURNER, CLARKSON & CO.,

OFFICIAL ASSIGNEES

ACCOUNTANTS

TORONTO.

GENERAL ATTORNEYS,

Leading Wholesale Trade of Montreal.

CANADA PAPER CO.

(LIMITED.)

Late ANGUS, LOGAN & CO.

Manufacturers of News, Book and Coloured
 Printing Papers,

ENVELOPE PAPERS AND ENVELOPES,
 Manila, Brown, Gray and Straw Wrapping Papers,
 Roofing Felt and Match Paper, Strawboard and
 Paper Bags, Cards and Card Board.

Blank Books.

Importers of every description of fine
 WRITING AND JOBBING PAPERS, ENAMEL-
 LED PAPERS, ENVELOPES.

Mills at Windsor, Sherbrooke and Portneuf.
 374, 376, 378 ST. PAUL STREET, MONTREAL.

DOMINION PAPER CO'Y.

127 St. Peter street, Montreal,

(MILLS AT KINGSEY FALLS, P.Q.)

MANUFACTURERS OF

The following grades of high class papers:—

Nos. 1 & 2 Book and Printing, (Toned & White,)

" 3 News and Printing, " "

White Tea and Bag,

Bleached Manila Envelope, Bag and Wrapping.

White Manila Tea and Wrapping.

Unbleached Manila Bag and Wrapping.

JOHN CRILLY & CO.,

MANUFACTURERS OF

Paper, Envelopes and
 Paper Bags.

389 ST. PAUL STREET,
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MILLS AT JOLIETTE, P.Q.

Fine Manila & Flour Sack Paper a Speciality.

JOHN FRASER & CO.,

IMPORTERS OF

DRY GOODS

WHOLESALE.

LINEN GOODS A SPECIALITY.

AGENTS FOR

DUNBAR, McMASTER & CO.

LINEN THREAD MANUFACTURERS,
 GILFORD, IRELAND.

Full lines of all their celebrated makes of Thread
 constantly on hand. Manufacturers and the trade sup-
 plied. Orders for direct importation solicited.

53 & 55 ST. SULPICE ST., Montreal.

Leading Wholesale Trade of Montreal.

H. A. NELSON & SONS.

Manufacturers of, and Wholesale Dealers in

BROOMS, BRUSHES,
 WOOD & WILLOW WARE,

AND

General Grocers' Sundries.

IMPORTERS OF

CLOCKS, LOOKING-GLASSES & PLATES

Fancy Goods and Toys,

Montreal House, 93 to 97 St. Peter St.
 56 and 58 Front Street West, Toronto.

DAVIDSON BROS. & CO.,

IMPORTERS OF

STAPLE & FANCY DRY GOODS

SMALL WARES, &c., &c.

18 LEMOINE STREET,

(Opposite St. Helen Street,)

MONTREAL.

Orders promptly attended to.

J. J. DAVIDSON.

A. M. DAVIDSON

JAMES ROBERTSON,

General Metal Merchant

AND MANUFACTURER,

Canada Lead and Saw Works,

WORKS:

Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,
 MONTREAL.**J. RATTRAY & CO.,**

Manufacturers, Importers and Wholesale Dealers

IN

TOBACCO, SNUFF, CIGARS,

AND GENERAL

TOBACCONISTS' GOODS:

MANUFACTORY:

No. 80 ST. CHARLES BORROMEE STREET.

WAREHOUSES AND OFFICE:

428 ST. PAUL COR. OF ST. FRANCOIS XAVIER ST.
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EXPORTERS OF

SUPERIOR

PICKLES, SAUCES, JAMS,

POTTED MEATS, &c.

ABERDEEN WORKS, London, England.

JAMES LOBB, SOLE AGENT,

56 Front Street, East, Toronto.

Leading Wholesale Trade of Montre

MCLAGHLAN BROS. & COMPANY,

480 St. Paul & 401 Commissioners Sts.
SPRING STOCK NOW COMPLETE

Ready for inspection Special Lines [bought below cost,] worthy the attention of close buyers.

Come and inspect them. Your orders will have Prompt Attention.

J. S. MCLAGHLAN. Wm. MCLAGHLAN.
CHARLES MORTON.

CRATHERN & CAVERHILL

IMPORTERS OF HARDWARE, IRON, STEEL,
Tin, Canada Plates, Window Glass,
Paints and Oils,

Caverhill's Buildings, 135 St. Peter
MONTREAL.

AGENTS, VIEILLE MONTAGNE ZINC CO.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received

Gold Medal

THE Grand Prix

Paris Exhibition, 1878.



Received

Gold Medal

THE Grand Prix

Paris Exhibition, 1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET,
MONTREAL

JOHN CLARK, JR. & Co.'s

M. E. Q.  M. E. Q.

SPPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

M. E. Q.

ESTABLISHED 1851

THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

Excellence in Color, Quality & Finish

Trial Orders are solicited.
Wholesale Trade supplied only.

WALTER WILSON & CO.,
SOLE AGENTS,
1 & 3 St. Helen St., Montreal.

C. MACDONALD & CO.,

MANUFACTURERS AND IMPORTERS OF

**HATS, CAPS, FURS,
STRAW GOODS,**

&c., &c.

We purpose selling only to really responsible merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all new, and selected from the leading styles in the English, American and Canadian markets.

C. MACDONALD & CO.,

37 ST. PETER STREET,

MONTREAL.

LATE MACDONALD, MOODIE & CO.

Leading Wholesale Trade of Montreal.

THE

Paton Manufactur'g Co.

OF SHERBROOKE, P.Q.

PAID UP CAPITAL, . \$600,000.00.

MANUFACTURERS OF

HIGH CLASS TWEEDS,

The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

Board of Directors.

R. W. HENKLER, Esq., - - - President.
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A. PATON, Esq., - - - Managing Director.
ALEX. BUNTIN, Esq.; Sir A. T. GALT, K.C.M.G.
Hon. M. H. COCHRANE, Senator; S. J. POMROY, Esq.
Hon. J. H. POPE, M. P.; ALEX. MITCHELL, Esq.

**COPLAND & McLAREN,
Importers and Manufacturers**

CORNER

**WELLINGTON & GREY NUN STS.
MONTREAL.**

Fig Iron, Galvanized & Black Sheet
Iron,

General Supplies for Foundries,
Fire Bricks and Fire Clay,
Drain Pipes and Branches,
Chimney Tops and Linings,
Garden Vases and Edging,
Cement, Portland, Roman and Water-
Lime,

Tiles and Flue Covers,
Wheelbarrows for Excavators,
Garden Wheelbarrows,
White Lead, Paints, Oils, Turpentine,
&c. &c. &c. &c.

Bradley Tin Plate and Tinned Sheer

Leading Wholesale Trade of Montreal.

The New Tariff.

DUTY ON

**Machine Twist,
Sewing Silks, &c.,
25 P.C.**

We take pleasure in notifying the trade that there will be no change in our price list.

BELDING, PAUL & CO.

MONTREAL.

Mercantile Summary.

— A broom factory has been established in Ingersoll.

— Benjamin J. Draper, surviving partner of the old firm of Fingland & Draper, of Ottawa, has made an assignment.

— Mr. F. S. Lansdell, grocer Simcoe, Ont., has had the remainder of his goods seized by the sheriff under an execution.

— The duties paid at the Custom House at Halifax for the last two days before the declaration of the tariff amounted to \$12,643.49.

— The Silk Factory by-law, Simcoe, Ont., has been carried by a majority of 187 votes, 26 voting against it.

— The agency of the Canadian Bank of Commerce, Simcoe, Ont., has removed to its new place of business in Dr. Wilson's new block.

— The Goderich Foundry Company want the town to grant them a bonus of \$20,000, to which they will agree to add \$20,000 and employ 80 to 100 men.

Leading Wholesale Trade of Montreal.

**EAGLE FOUNDRY,
GEORGE BRUSH,**

84 to 84 King and Queen Streets, Montreal,

MAKER OF

Steam Engines, Steam Boilers, Hoisting Engines,
Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, Hand and
Power Hoists for Warehouses, &c., also, sole Manu-
facturers of

Blake's Patent Stone and Ore Breaker,
with Patented Improvements.

"ASKWITH'S" Patent Hydraulic Lift.

AND AGENT FOR

WATERS' PERFECT ENGINE GOVERNOR.
And **Heald & Sisco's Centrifugal Pumps.**

COTTON, CONNALL & CO.,

3 Merchants' Exchange, Montreal.

CONNALL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for **CHAS. TENNANT & CO.,** Glasgow—
Chemicals, **WM. LANG, Jr., & CO.,** Pig Lead, Dry
Red Lead, Litharge, &c.

Importers of Paper and Soapmakers Chemicals,
Bi-Carbonate of Soda, Sal Soda, Lined Oil, Dry
White Lead.

Orders for **SCOTCH REFINED SUGARS** and
merchandise executed in the British markets ON
BEST TERMS.

— The first annual report of the Dominion
Fire and Marine Insurance Company of Hamil-
ton, Ontario will be found on another page.

— A vessel of 800 tons, to class in English
Lloyds, and a schooner 60 feet keel for the St.
Lawrence and Anticosti fishing trade, are in
course of construction at Moncton, N.S.

— The different Yarmouth, N.S., Insurance
Companies except the Oriental have decided to
reserve dividends in consequence of unparalleled
losses to shipping since the year commenced.

— An Owen Sound subscriber, in remitting,
says he finds a printed postal card the most
efficacious of all duns in waking up those who
will put off paying their small bills. We know
of a tailor in this city who can't even afford
to buy the postal cards.

— Charles Bryson, dry goods merchant, Ot-
tawa, has made an assignment, following the
example of some of his neighbors in the same
line. Liabilities about \$26,000; assets about
\$15,000. W. H. Dobier, boot and shoe dealer in
the same city, has also made an assignment.

— A writ of attachment has been issued
against Collins & Cullver, grocers, Simcoe,
Ont. Mr. Cullver is taking stock this week
preparatory to making a statement. Both are
honest and industrious men, and their troubles
are to be attributed solely to the hard times.

— On Monday, 3rd inst., A. Code, M.P.P.,
Carleton Place, Ontario, obtained a discharge
in insolvency, without opposition, on about
\$22,000 of his liabilities, at ten cents on dollar,
payable in notes dated 15th June, 1878 at 12,
18, 24 mos. The balance of his liabilities, about
\$23,000, was secured by mortgages and prefer-
entials for wages, &c.

— A writ of attachment in insolvency issued
on the 13th instant at the instance of Messrs. D.
Moore & Co., of Hamilton, against Hiram Pry-
or, of Woodstock, Ontario, dealer in stoves and
tinware. Liabilities, unsecured, about \$4,000.

Leading Wholesale Trade of Montreal.

GREENE & SONS CO.,
MONTREAL.

Wholesale Manufacturers and Importers

**HATS, FURS,
STRAW GOODS.**

We **BUY FOR CASH** and sell our goods to the most reliable merchants in the Dominion.
Our customers receive a direct benefit from our being manufacturers; they buy **DIRECT** from
first hands when buying from us.

We employ no other house to sell our Goods.

The advantage of **LONG EXPERIENCE** and **CASH CAPITAL** we give to our customers.

Newest Goods, Best Value,
LIBERAL TERMS.

FACTORIES, { **WOOL HATS, 114 Queen Street.**
FUR GOODS, 525 St. Paul Street.

WAREHOUSE, { **517, 519, 521, 523, } MONTREAL.**
ST. PAUL STREET.

An offer of 50 cents in the dollar has been made,
which will probably be accepted at the meeting
of creditors.

— A second issue of forged ten dollar bills
on the Ontario Bank has been detected. They
are stamped "Peterboro" in blue across the
face, and the words "British American
Bank Note Company, Montreal and Ottawa,
omitted in the first issue, are supplied. The
paper is rather poor, but the counterfeit is never-
theless a very dangerous one, and difficult to
detect.

— We would call attention to the card of
Messrs E. T. Crump & Co., tobacco brokers, of
Richmond, Va., which appears in our issue of
to-day. These gentlemen are large buyers of
tobacco, and we feel sure the interest of those
who may honor them with orders will be safely
and carefully guarded. This firm deal in leaf
tobacco exclusively, and buy only on orders from
manufacturers.

— Mr. George W. Craig has been appointed
manager of the Montreal Loan and Mortgage
Society in this city in the place of his brother,
who has accepted the position of cashier of the
Exchange Bank. We have every confidence
that the new manager will do credit to the
excellent training received and the experience
acquired for many years while assistant in the
business of the Society.

— Mr. J. W. Fowke, of Oshawa, Ont., gen-
eral dealer, whose failure has been already noted,
appears to have been rather impartial in the dis-
tribution of his favors. The statement of liab-
ilities gives a list of over ninety creditors to
whom he owes \$76,741.35, of which \$42,042.82
are unsecured, \$32,955.67 partly secured, and
\$1,715.86 are under one hundred dollars. A
large proportion of his mercantile liabilities is
to Montreal houses.

— At a recent meeting of the creditors of
John Morrison, of Mooretown, Ont., held on the

14th instant, the insolvent made an offer of 35
cents on the dollar, unsecured, at 8, 14, 18 and
24 months, interest after 8 months. The estate
would have paid if wanted say about 30 cents,
but as the insolvent had the confidence and sym-
pathy of his creditors, and had been unfortunate
in outside speculations, they decided to give
him another chance.

— The Bank of France has hit upon an in-
genious method of treating doubtful customers.
The establishment has for some time past availed
itself of photography, and among its officers is a
photographic detective, to examine suspicious
documents through a camera, which exercises a
sharper vision than the human eye, and can de-
tect the most careful erasures and alterations.
The bank has now added to its precautions an
invisible studio placed in a gallery behind the
cashiers, and whenever a signal is given a
camera is turned upon any person desired, and
an accurate picture taken of him while he is
engaged in conversation by the officer in charge.

— The farmers appear to be taking lessons
from the commercial men, and from the
generally clever manner in which they shake
the snow from off their feet here and there
throughout Ontario, they would seem to better
the instruction. The latest case come to our
notice is that of Mr. John Baldrige, of Simcoe,
Ontario, farmer and brickmaker, who absconded
last week, leaving behind him a number of
sorrowing creditors; among others Mr. J. T.
Smith, dry goods dealer, is interested to the
extent of \$1100, part of which he will lose,
although he holds a chattel mortgage on his
goods, personal property, &c., as well as on his
farm as security. Others lose a small amount.
Baldrige took with him a quantity of goods
which were, however, recovered by the sheriff's
officers near Sarnia. A warrant has been issued
for his arrest. He is probably residing at
present in Uncle Sam's domains.

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,
MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES
Any Bank in the Dominion

Make prompt Cash advances on all consignments of
Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

— The extensive water and steam mills of J. C. Ellis, of Waterloo, Que., recently insolvent, are advertised to be sold on the 17th April.

— A writ of attachment has issued against Louis St. Pierre, trader, West Shefford, Que., who began business only about a year ago. Liabilities small.

— A writ of attachment has issued against George Klein, of Stratford, Ont., dry goods dealer. He shows liabilities \$10,939; assets \$6,217.

— The severe cold and heavy fall of snow in France it is thought will tend to lessen the ravages of phylloxera, which is a more formidable evil than the potato rot.

— The insolvent stock of W. S. Wilson, Ottawa, was sold last Wednesday to Mr. McDougall, of Renfrew, for 39 cents in the dollar. Switzer's stock sold for 65 cents in the dollar.

— Charles and John Boyle, of this city, retail hardware dealers, have made an assignment, but, as their affairs show a surplus of \$3,000 or \$4,000, it is probable some arrangement beneficial to the creditors will be arrived at.

— A writ of attachment has issued against Henry Allen, of Stratford, Ont., dry goods dealer, who recently removed there from Co. bourg. He shows liabilities of \$9,367; assets \$8,271, of which \$1,300 is made up of bad book debts.

— In the case of D. M. Telford, of Strathroy, referred to last week, the liabilities should have been ordinary, \$8218.80, and privileged \$266; assets \$760.56. The liabilities in the case of Hungerford Bros., of the same place, should be \$7,400; assets \$4589.56.

— The insolvent estate of Nation & Whitehead, of Blyth, Ontario, is advertised by H. E. Nelles, official assignee, London, to be sold by auction the 24th inst. The ordinary liabilities of the firm were \$6,686.38, exclusive of \$110.75 secured, and \$77.42 privileged claims; assets \$6,712.54.

— Alexandre Loiseau, a carriage-maker, of Waterloo, Que., who made an assignment some weeks ago, and whose estate did not pay costs of insolvency, has left for fresh fields and pastures new. Elie Rivet, another carriage-maker, of the same place, has gone to bear him company, leaving behind a number of creditors to keep his memory green, among whom Mr. G. R. Fabre, of this city, is not the least.

— The following are the contents of the January number of the *Edinburgh Review* republished by the Leonard Scott publishers of New York: The New Golden Age; The True Tale of the Cenci; Mental Physiology; Memoirs of Mrs. Jameson; The Road to India; Campanella and Modern Italian Thought; Walpole's England in the Nineteenth Century; The Discoveries at Olympia; The Government and the Opposition. The first article is worth ten times the whole year's subscription.

— Attention is called to the advertisement in this issue of the Dominion Tweed and Wool Company of Montreal, in which one of our wealthiest manufacturing firms are the principal partners. The company is prepared to pay prompt cash advances on all consignments to the amount of three-fourths their value, and the remainder as soon as they are sold. It is hardly necessary to state that the company refers to any leading bank in the Dominion. Canadian woolen and tweed manufacturers will probably avail themselves largely of the privileges thus offered.

— A farmer writes: "I read in the paper, and hear it said over and over again, that farmers should conduct their business on the same plan that business men manage theirs. I think this a grand mistake—an insult to farmers. Figures prove that 90 per cent. of our business men fail at least once in their lives. If 90 per cent. of our every-day farmers were to fail, it would be likely to bankrupt the nation. I claim that 90 per cent. of our farmers succeed; that is, they

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J. H. BOTTERELL & CO. VALIER STREET, QUEBEC, BOOT AND SHOE MANUFACTURERS, (WHOLESALE.)

Always on hand a full and complete stock at reasonable prices.
Orders by Mail will be carefully selected and promptly shipped.

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of every descriptions, including

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MONTREAL.

are self-sustaining, pay their debts in the long run; and every man who produces more than he consumes is the right kind of a business man."

— Some of the minor incidents of the commercial distress in England are heartrending. At a recent meeting of the shareholders of one of the exploded financial concerns, a lady by title and descent declared that in six months the company had stripped her of £70,000 (which means \$350,000), and that she was now supporting herself and family, and her mother, nearly one hundred years old, by keeping a coffee shop in an obscure London street. The brother of one of the Glasgow Bank Directors, on hearing that they had been sentenced to imprisonment, literally took to his bed and died of a broken heart.

— Jacob Beck, of Baden, Ontario, has for many years been looked upon as a financially sound and prosperous manufacturer. He was rated in the "Agency" books as being worth from \$50,000 to \$75,000 and in very good credit. Great, therefore, was the surprise of many persons in the neighborhood when it was announced on the 8th inst. that a writ of attachment had been issued against him, and much sympathy was expressed for him. The statement before us shows liabilities of \$56,000, in which there are twenty creditors holding claims for over \$100, the sum of \$18,500 being direct liability to bank on notes secured by endorsers and about \$12,500 indirect liability as endorser on customers' paper. The assets represent considerable invested capital, but they consist of real estate, foundry and grist mill properties and stocks, which if turned into the market at present would not realize anything near their market value.

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Iron and Hardware Merchants and
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SEELF AND HEAVY HARDWARE.

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Agents for the sale of Messrs. Barney, & Berry's celebrated Skates. Invite the attention of dealers to their stock and prices for the present season.

Illustrated Catalogues and prices or samples forwarded on application.

Order early.

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James A. Grahame, Esq., H. B. Co., Montreal.

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W. W. Ogilvie, Esq., Montreal.

E. T. CRUMP & CO.,

LEAF TOBACCO BROKERS,

CRENSHAW'S WAREHOUSE,

RICHMOND, Va., - - - U.S.

Orders respectfully solicited.

— A writ of attachment has been issued against Mrs. Mary A. Smyth, of Arnprior, Ont., a respectable but unfortunate old lady who has been in business in that district for many years past. She has been in shaky circumstances for some time, being heavily indebted to Garland & Mutchmor of Ottawa, who have been floating her paper and that of others, and renewing it time and again, in order to keep their bank account square. Now that the Ottawa firm has gone under, Mrs. Smyth, like many others, has been obliged to succumb. An offer of 50 cents, moderately well secured, was made a short time ago, but was rejected. It is very doubtful if the creditors will now manage to make that much out of the estate. The liabilities are \$700 secured and \$1700 unsecured. The assets are nominally about \$2800, but, besides covering a stock which is rendered partially unsaleable through age, they include over \$800 of book debts, of which nearly seven-eighths are practically valueless, the parties in many cases having left the country.

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JOHN McARTHUR & SON,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star,
Diamond Star and Double Diamond Star Brands
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
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CHOICE AND ATTRACTIVE

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Inspection invited from buyers visiting Montreal.

NOTICE.

Messrs. Dufresne & Mongenais beg to call particular attention to their large and varied stock of French goods, consisting of:

MARMALADE DE MIRABELLES.

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CASES FRENCH PICKLES.

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Also a very large stock of Havana and Bordeaux Cigars.

DUFRESNE & MONGENAIS

ROYAL TEA & COFFEE Warehouse

221 NOTRE DAME ST., MONTREAL.

The insolvency is attributed to inability to collect outstanding accounts.

— Messrs. E. Morrison & Co., produce and commission merchants, Halifax, N.S., previously reported suspended and offering to compromise at 50c, have been attached in insolvency. The firm was originally composed of Edward Morrison and T. & E. Kenny, wholesale dry goods merchants, and did a large business. On January 1st, 1873, Messrs. Kenny retired, and Mr. Morrison continued. On the strength of his former connection with T. & E. Kenny, he enjoyed good credit, continued to extend, and latterly was doing a very extensive trade with all parts of the Province. The committee appointed at the first meeting of creditors reported that the firm were insolvent at the dissolution, and that Messrs. Kenny were liable for a share of the loss, amounting, with six years' interest, to about \$14,000. This liability they deny, and both parties have engaged the best possible counsel and seem determined to fight it out. The decision will be looked for with great interest, both by creditors and others, the point

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Blacking, Snow Blacking, Leather Preserver, Harness Oil, Neats Foot Oil, Glue, Ivory Black, Animal Charcoal, Superphosphate, Bone Dust.

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MANUFACTURER OF

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To work by hand or foot Power

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MASSIE, WEIR & BRYCE,

Successors to MASSIE & CAMPBELL,
Manufacturers and Wholesale Dealers in

**Biscuits, Confectionery
AND CIGARS.**

FANCY GOODS A SPECIALTY.

ALMA BLOCK,

GUELPH, ONTARIO

being a difficult one, not being provided for under the present Insolvent Act. It may be added that the Messrs. Kenny's chief defence is under the statute of limitations.

— It is not improbable after all that the persistent originator and promoter of the Huron and Ontario ship canal project may live to witness the completion of that enterprise. It is now some twenty years since Mr. F. C. Capreol and other gentlemen of Toronto conceived the idea of connecting Lakes Huron and Ontario by a ship canal from Georgian Bay to Toronto. The distance is only 100 miles, and of this only some forty miles would be close canal navigation. More than half the route lies in the valleys of the Notawasaga, Holland and Humber Rivers and Lake Simcoe. The depression of 1857-60 put a damper on the enterprise, and for several years the project passed nearly out of sight. But from the report just submitted by the special committee of the Ontario Parliament, it looks as though the enterprise was to be revived. The great barrier to be overcome is the deep cut between the Holland Marshes and the Humber River, which, if the canal be fed from Lake Simcoe, requires a cut-

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of

COKE PIG IRON, Nos. 1, 2 and 3.

BAR IRON,

"SIEMENS."

Assorted Sizes,
AND

CUT to SPECIAL
LENGTHS

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"SIEMENS BEST,"

The above iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,

12 St. Sacramento Street, Montreal,

AGENTS,

Steel Co'y of Canada.

SPRING SEASON, 1879.

Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

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STEAM MILLS,

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MONTREAL

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COFFEE & SPICE

STEAM MILLS,

57 St. James Street.

ling through the sand ridges of the enormous depth of about 200 feet. We learn from an exchange, however, that since the inception of the enterprise, a liflock has been invented in England which, it is claimed, works admirably, does away with the necessity of the deep cut, and may bring the cost of the work down to much less than the former estimates.

† MORE COUNTERFEIT BANK BILLS.—Some time ago counterfeit ten dollar Ontario Bank bills were found to be in circulation, and the public were warned against the trick. The bills then noticed were a comparatively clumsy counterfeit, but a second batch has been put in circulation of which the same cannot be said. In the first set the name of no agency appeared on the face of the bill; in the second the word "Peterboro'" is stamped across the face of the

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WHOLESALE DRUGGISTS
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MANUFACTURING CHEMISTS
MANUFACTURERS OF

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DRUG AND SPICE GRINDERS.

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382, 384 and 386 ST. PAUL STREET
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—IMPORTERS OF—

Iron, Tinplates, Galvanized Iron, Canada Plates, Zinc, Ingot Tin and Copper, Pig & Sheet Lead,

Window Glass, Dry

Red and White

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A FULL STOCK ALWAYS IN STORE.

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BY MEANS OF WHICH

500 OR MORE PERMANENT FAC-SIMILE IMPRESSIONS OF

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Any Office Boy can work it!

Circulars and Samples sent on application.

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DRY GOODS

WHOLESALE.

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SPRING STOCK now Complete.

AMERICAN GOODS a Speciality.

ORDERS PROMPTLY EXECUTED.

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note. The words "British America Bank Note Co." omitted in the first forgery, are now supplied. It is exceedingly difficult to detect the difference between the counterfeit note and the genuine one, and those who are receiving money would do well to take these "Peterboro'" bills only after fully satisfying themselves of their genuineness. Another fact that

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COMMISSION MERCHANT

AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR

Jules Duret & Co., Cognac, (Vine Grower's Co.)

Jules Bellerie, (Cognac.)

J. H. Henkes, Delfts-haven, Holland Gin; best Pale

"Prize Medal."

Canada Vine Grower's Association of Ontario,

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Wheolar & Co., Belfast, (Ginger Ales, &c.)

E. Johnson & Co., Liverpool, (Export Bottlers,

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Mmanuel Cardenosa & Co., (Barcelona and Tarragona

Spanish Ports.)

Roig Ponseti & Co., (Barcelona and Tarragona

Spanish Ports.)

C. Scheydt De Wichter, Cotte, (Sherries, &c.)

George Roe & Co., Dublin, (Celebrated Old Irish

Whiskies.)

C. & D. Gray's Far-famed Loch Katrine, Scotch

Whiskies.

Bollinger's Champagne, Special Brands of Cham-

pagne and Moselle.

Alphonse Chammette & Co., Chateau Pernaud, Bor-

deaux (Sauternes, &c.)

C. Clarke & Co., Bordeaux, (Clarets, Prunes, &c.)

Jamaica and Demerara Rums.

Geo. Randall & Co., Waterloo, Ontario, Distillers,

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Banagher Whiskey Distillery, Limited

(Old Irish Whiskies.)

The advertiser has been appointed agent for

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Wines, French Brandy (of France) will find it ad-

vantageous to address themselves to Mr. M. E. Dansereau,

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The Life of Washington Irving,

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BOOKSELLER & STATIONER,

243 St. James Street, Montreal.

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(Sole Agents:)

C. H. BINKS & CO.

MONTREAL.

the public might benefit by knowing is that the Ontario Bank has two different issues of ten dollar bills. The notes belonging to the first issue are green in colour, while those of the second are of a whitish tint. The counterfeits, in both instances, have been made upon the same style of paper as the second edition of bills referred to above, and which the Bank is circulating to the smallest possible extent.—Ez.

H. SUGDEN EVANS & CO.

(Late EVANS, MEROER & Co.)

WHOLESALE DRUGGISTS

MANUFACTURING

Pharmaceutical Chemists,

41 TO 43 ST. JEAN BAPTISTE ST.,

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EVANS, SONS & Co., LIVERPOOL, ENG. EVANS, LESOURE & EVANS, LONDON, ENG.

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*Metals, Hardware, Glass, Mirror Plates**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.*

Agents for Messrs. Chas. Ebbingsham & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets

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1879. **READY** 1879.

FOR

SPRING TRADE.

OUR STOCK OF DRY GOODS IS NOW

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IN EVERY DEPARTMENT.

T. JAMES CLAXTON & CO.

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The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, MARCH 21, 1879.

THE FINANCIAL STATEMENT.

Since the accession to office of the present Administration the principal subject of discussion in the political journals has been, as might have been expected, the fiscal policy to be submitted for the approval of Parliament, and, consequently, the budget speech was looked for with the greatest eagerness. So convinced were those engaged in commerce that there would be a considerable increase in the customs and excise duties that the withdrawal of goods from bond, as well as their importation direct, has been unusually large within the last few weeks. Now that we are in possession of the statement, and of the schedule of new duties by which it is accompanied, we own that the subject is so large that we almost shrink from the duty of grappling with it. Mr. Tilley having been out of Parliament since 1873, when it was his duty to submit his last financial statement, commenced his address by adverting to the altered circumstances of the country, acknow-

ledging that his work was then an easy one, and that if his speech had been acceptable to the House it was owing to the satisfactory statement which he had been able to make with reference to the condition and to the finances of the Dominion. There was then a steady and increasing surplus of revenue, and at the same time a steady reduction of taxation. Adverting to the Pacific Railway, Mr. Tilley pointed out that its construction was contemplated under regulations which confined the expenditure in money to \$30,000,000, and intimated that it would be the duty of the Government and of Parliament to consider whether they cannot by some means construct that great work largely out of the 200,000,000 acres of land lying within the wheat area of that magnificent country. Whether this remark was thrown out as a feeler, or whether the Government is really prepared with some scheme on the subject, we shall doubtless learn in the course of a short time. Mr. Tilley proceeded to compare the position of the banks in 1873 with that at the present time of depreciated values and small dividends, and then adverted to the manufacturing industries in operation throughout the length and breadth of the Dominion, remunerative to those who had invested their capital in them and giving employment to tens of thousands, while to-day furnaces are closed, machinery idle, and when employed the business not paying interest on the capital. The state of the agricultural interest was next the subject of comparison, and it was said to be suffering from a limited market with low prices, and anything but a satisfactory market abroad. In 1873 there was a valuable and extensive West India trade, and a direct tea trade, neither of which exists to-day. In concluding this portion of his speech Mr. Tilley felt that he was justified in encouraging the hope, which he entertained, that "there is a silver lining to the cloud that we may yet see illuminating the whole of the Dominion, and changing our present position to one of happiness and prosperity."

After this introduction Mr. Tilley dwelt at some length on the causes of the delay in meeting Parliament, one of which we do not recollect to have seen previously stated, viz.: the intimation from the financial agents in London in reply to a message asking if the visit of the Finance Minister could not be avoided. "No, his presence here is absolutely necessary." The loan of £3,000,000 was next considered, but no new facts were stated. Mr. Tilley explained the cause of the slight delay in floating the entire loan, and his imme-

diately return to Canada after it had been entirely taken up. He then proceeded to state his mode of dealing with the tariff, to which he seems to have immediately applied himself, and pointed out the difficulty that he had to encounter in framing a completely new tariff, having for its object not only the realization of an additional \$2,000,000 of revenue, but likewise its adjustment with a view of carrying out the policy of the House, viz.: the protection of the industries of the country. This being his object he stated that he had invited gentlemen representing all the various industries in the country to assist in the readjustment of the tariff, and that he had been met in the best spirit, and that he was now prepared to submit the views at which the Government had arrived for the consideration of the House.

After making a general statement, something to the effect that we have described, Mr. Tilley proceeded to explain the estimates. He stated the heads of the supplementary estimates in round figures as \$654,424, from which \$238,000 had to be deducted, leaving \$416,424 to be added to the estimates of 1878-79, which would make the total expenditure \$24,085,424. The revenue he estimated at \$21,620,000, leaving a deficiency of \$2,400,000. The deficiency in the preceding year was between \$1,100,000 and \$1,200,000. Mr. Tilley proceeded to explain the estimates of next year, 1879-80, which showed a net decrease of \$241,191. It would be necessary, in view of the deficient revenue, to provide for an increase of \$2,000,000 from customs. The heavy falling off in the Canadian revenue as compared with that in England and the United States was ascribed to the larger amount raised comparatively by ad valorem duties in Canada instead of by specific duties. The falling off in the value of the goods imported into the Dominion was estimated by Mr. Tilley at from 33½ to 40 per cent., which would, in his opinion, largely account for the falling off in the revenue. He pointed out that in many cases in which an increase of duty would be proposed, 25 per cent. ad valorem would not yield more per yard than 15 per cent. in 1873. Mr. Tilley's contention is that, as the volume of our imports has not materially decreased, we should have been receiving, had there been specific duties, much about the same revenue as in 1873. We presume that Mr. Tilley merely intended this as a general reply to an anticipated charge of levying excessive rates of duty; and with regard to some articles it is, doubtless, quite correct. We do not propose to discuss at present some points in Mr. Tilley's speech which are open to controversy, one especially where

he avows that the reduction in the volume of imports from all parts of the world is an object to be desired.

In justice to Mr. Tilley, however, we must notice that he illustrated his meaning by referring to the quantities of goods thrown on our markets by the United States manufacturers at a period of great depression, to the injury of our own producers. His object seems to be to place obstructions in the way of such importations, which, as he explained, have been materially influenced by the operation of the United States bounty system, which nevertheless he avows himself prepared to introduce into Canada, notwithstanding the frauds which have been in variably perpetrated under it both in the United Kingdom prior to its abolition, and in the United States, as the Canadian people know to their cost. Mr. Tilley adverted to the abrogation of the reciprocity treaty, and to the failure during a period of over twelve years to induce the United States to adopt a liberal commercial policy, and proceeded to announce the intention of the Government to propose duties on various articles which have hitherto been admitted free. This proposition is to be accompanied with a resolution, pledging Parliament to meet the United States in a spirit of concession on the subject of customs duties.

The next subject adverted to was the extension of commerce with the British and Foreign West Indies and South America, and likewise with France and Spain. The mission of Sir Alexander Galt was referred to, and it is most satisfactory to find that all possible facilities were extended to that gentleman by Her Majesty's Imperial Government. The correspondence on this subject it was hoped would be submitted at an early day. Before proceeding to deal with the changes in the tariff, Mr. Tilley fired a shot or two at Mr. Cartwright on the subject of charges advanced against him during the electioneering campaign in New Brunswick. He then proceeded to explain the new tariff in detail, but the subject is altogether too large to be dealt with in one article, and we propose to treat the changes under their respective heads, believing that such a mode of dealing with them will be that most acceptable to our readers, even though it should involve some delay.

FARM PRODUCTS AND BREAD STUFFS.—We give Mr. Tilley's statement of the new duties. The wheat and flour duties have naturally been the subject of much comment, as the higher duty on wheat will operate as a differential duty against Canadian millers, and is at complete variance with the policy adopted in other cases. It has been reduced to 10 cents,

THE SUGAR DUTIES.

We have explained elsewhere our intention to treat under separate heads the proposed changes in the tariff, and in view of the large revenue derived from it, and the difficulties which have been elsewhere experienced in framing a satisfactory scale of duties, we shall give precedence to the sugar duties. We give Mr. Tilley's statement as reported, and have merely to observe that he has fully met the demands of the sugar refiners, though probably at some sacrifice of revenue. We have from time to time advocated the principle of countervailing duties in all cases where bounties are granted on exportation. We are, therefore, glad that Mr. Tilley has been able to make this concession to the refiners. There is one concession, however, that we cannot but think a mistake, and which we hope will be corrected; it is the differential duty on packages and charges which are not to be subject to duty when imported direct from the places of growth. This cannot be a matter of great importance from a revenue point of view, and it has been a standing grievance with the refiners. We do not in the least object to the concession, but what we think open to serious objection is that English exporters of sugar should be subject to a charge for packages from which an exporter in Cuba is exempt. Will England tolerate such a preference to foreigners over her own manufacturers? It is not worth while making the difference, and it is just what people who are likely to be displeased with our tariff, and who will be on the look out for grievances, will be sure to fasten upon as a just ground for complaint. The difference in duty, according to quality, is in accordance with established usage, and can be defended, but to place a duty on English packages while those of Cuba are admitted free is simply indefensible, and must be owing to an oversight and in consequence of the strong representations of the sugar refiners. With these few remarks, we shall give the Government scheme in Mr. Tilley's own language:

With regard to sugar and molasses, if I occupy the attention of the House for a few moments, I am sure you will pardon me, for it is one of the most difficult questions with which any Government can possibly have to deal. We know there has been great dissatisfaction in the United States as to the mode of levying the duty. It has been purely specific, levied upon Dutch standard, two and five for all below seven till it reaches a duty of five cents per pound specific. Dissatisfaction, arising from that system, has been apparent in that country, notwithstanding that several commissions have been appointed to treat this question, and that Mr. Wells,

one of the best authorities in the United States, has been asked by the sugar refiners and importers to report on it, and that a very able and elaborate reply was submitted; notwithstanding that a proposition has been recently before Congress with reference to this question—no change in the mode of levying the duty has been made. There seems no possibility of arriving at any other conclusion than a specific duty. I will say, for the information of honorable members who may not have studied this question, that the rate of duty imposed in the United States in this way, under the Dutch standard, is determined very much on the color. From No. 7 down they pay the lowest duty. It has been found the very best, almost pure sugar, amounting to 96 per cent., or even above that, had been admitted at a low rate of duty. The very fact that it was imposed on bright sugar, admitting at a low rate all the saccharine fluids of low-valued sugar we imported into the country, under these circumstances, you can see how the refiners would make fortunes with this low rate of duty. Refiners would see that in times past they paid \$2.15 per hundred, and where they used simply natural refined sugar and it was intended to strike off the other \$3 paid, it gave nearly \$1 premium. This principle of specific duty is found to work injuriously in many respects, but still Congress has not repealed or changed it. There have been many strong arguments in that country in favor of ad valorem duty; in the Dominion as well, I do not hesitate to say that many of the arguments are most cogent in many respects. Mr. Wells takes the tone that the ad valorem principles are the proper ones. I may say that in investigating this matter, if you adopt the ad valorem duty at all, it is that which we proposed to do in this case. There is a mode in which you can test certain classes of sugar by means of an instrument, the polariscope; it is used for the purpose of distinguishing all the classes of sugar below No. 9, or in fact below No. 13, especially the low class of sugar. I may say, for the information of honorable gentlemen, that it has been tested in Nova Scotia, and the ad valorem principle applied to these; when they came to yellow refined sugar, that sugar is largely deteriorated by a mixture of glucose, a kind of sugar made from corn, and this defect was discovered when that kind of sugar had been tested with the polariscope. Gentlemen who were interested in the importing of that class of sugar, were in favor of ad valorem duties. I might say, if they applied ad valorem duties solely, they would find that the West India sugar of a bright, good character, such as was to be imported, would be made up of this refined yellow sugar, that is, about 70 per cent. of saccharine matter, and the rest deteriorated matter, that is, glucenous. Under these circumstances, seeing the difficulty on both sides, the difficulty in imposing a specific duty, and the difficulty in applying the ad valorem principle, each of them having many advantages, still, feeling that that article came in and competed successfully with our refiners in the importation of good grocers' sugar, under these circumstances the Government have fallen back to the

proposition submitted in 1868—to put on a slight ad valorem duty. I may say here, before I repeat this, that there has been naturally a question between the importers of sugar and the refiners. In reference to the point at which additional duty should take place at the present time, the higher rate of duty took place at No. 13. The refiners were anxious to continue it at No. 13, whilst the importers desired it at a little higher. We have made a compromise, and put it at No. 14. On all sugar above No. 14 Dutch standard in color, one cent per pound, and 35 per cent. ad valorem. That covered all refined sugar. On sugar equal to No. 9 and not above No. 14, three-quarters of a cent per pound, and 30 per cent. ad valorem. I call attention to the fact that the difference to the refiners is 5 per cent.; that all below No. 14 have an ad valorem duty of 30 per cent., and all above No. 14 have an ad valorem duty of 35 per cent., giving to the refiners 5 per cent. On sugar below No. 9 half a cent per pound, and 30 per cent. ad valorem, provided that the ad valorem duty shall be levied and collected on sugar and melado when imported direct from the country of growth and production, upon the fair market value thereof at the place of purchase, without any addition for the cost of hogsheds or other packages or other charges and expenses prior to shipment; anything contained in section 34, of the Act 40 Victoria, chap. 10 to the contrary notwithstanding. It means this: that all sugar imported direct from the West Indies to the Dominion shall pay no duty upon packages and charges. We have added 5 per cent., as the present duty is 25 per cent.; sugar not imported direct will pay a duty on the packages, giving additional encouragement to our direct West India trade. Syrups, cane juice, refined syrup, sugar house syrup, syrup of sugar, syrup of molasses, or sorghum, five-eighths of one cent per pound, and 30 per cent. ad valorem; melado, concentrated melado, concentrated cane juice, concentrated molasses, concentrated beet root juice and concrete, $\frac{3}{4}$ of one cent per pound, and 30 per cent. ad valorem. It is estimated, taking the sugar that was imported last year, as shown in the returns made, that this altering of the duties will give us \$200,000 less received from this source than under the existing tariff, through having no duty on packages or charges. Molasses, if used for refining, clarifying or rectifying purposes or for the manufacture of sugar, when imported direct from the country of growth and production, 25 per cent. ad valorem; molasses for the same purposes, when not imported direct from the country of growth and production, 30 per cent. This is very encouraging for the importation of good molasses. I cannot see why there was such an extraordinary discrepancy in the value of molasses imported into the different Provinces. It was perhaps owing to some extent to the fact that the very blackest and most inferior description of molasses, the refuse of New York and Boston, was sent into this country, and it was to prevent, as far as possible, the importation of such molasses, that a distinction is made. Molasses, that for refining when imported direct from the country of growth and produc-

tion, 15 per cent.; the same, when not imported direct from the country of growth and production, 20 per cent. This will be a loss to the revenue of something like \$90,000 or \$100,000, but we will be able to make that up and more from additional taxation imposed on other articles. Sugar candy, brown or white, and confectionery, 1c. per lb., and 35 per cent. ad valorem. Glucose or grape sugar, to be classed and rated for duty as sugar according to grade by Dutch standard in color. Glucose syrup, 35 per cent. ad valorem.

DUTIES ON WINES.

A meeting of importers of liquors was held on Tuesday last, in this city, to consider the duties on wines, and a memorial to be presented to the Finance Minister by a deputation from this city is being prepared, asking for a change in the tariff. It is claimed that the duty is now so high as to be almost prohibitory, and that, as a consequence, liquors will be adulterated and mixed largely in the country to the loss of the revenue and the injury of those who use the deleterious article.

According to the new tariff a duty *ad valorem* and a specific duty are both levied on wines. The consequence is a heavy tax on ordinary wines and a lighter on the better qualities. For instance, claret costing in Bordeaux 150 francs per cask of 48 Imperial gallons must pay 70 per cent. duty, and claret costing 300 francs, only 50 per cent. Everybody in the trade knows how delicate is the use of the Sykes' hydrometer and its complicated tables; and when the presence in the wine of 1 per cent. more or less of spirits of the strength of proof of Sykes' hydrometer, makes a difference of 15 cents per gallon in specific duty, the greater or less experience of the officer in the use of the instrument is of considerable consequence to the importer. The complaints of the trade are well understood.

The new duties are almost prohibitory, the more so as every facility is left to the compounders of liquors, whose vile falsifications the tariff does not affect. Cherry juice, prune juice, worth \$2.50 per wine gallon in New York, will pay 20c. per gallon and continue to be used in the manufacture of spurious wines and liquors; essential oil of cognac, costing from \$4.50 to \$9 per oz., will pay likely \$1.90 per imperial gallon, and thus as heretofore raw spirit into cognac of old vintage. Vanilla beans, sold in the market from \$10 to \$14 per lb., are on the free list, and their principal use is to give age and mellowness to new whiskey. There is not a cordial imported into this market that has not several imitations; and many cases of brandy of genuine appearance palmed off upon retailers as a direct importation, have no other

place of growth than certain dark cellars in this city.

It is a duty the importers of wines owe to themselves and to the highly respectable foreign firms they represent to put down the nefarious trade of the compounders of liquors, especially now, as the high duties on the genuine and pure wines will give more activity to the manufacture of spurious imitations.

WHAT EDUCATION IS OF MOST VALUE.

In all the higher arts of construction some acquaintance with mathematics is indispensable. The village carpenter, who, lacking rational instruction, lays out his work by empirical rules learnt in his apprenticeship, equally with the builder of a suspension bridge, makes hourly reference to the laws governing the relations of quantities. The surveyor on whose measurement the land is purchased, the architect in designing a mansion, the contractor in preparing his estimates, the builder in laying the foundations, the stone-cutter in preparing the material, and the various artisans who put up the fittings, are all guided by geometrical truths. Railway building is regulated from beginning to end by mathematics, alike in the preparation of plans and sections, in staking out a line, in the mensuration of cuttings and embankments, in the designing, estimating and building of bridges, viaducts, culverts, tunnels, stations, and, similarly with the canals, harbours, wharves, and various engineering works that fringe our great water route, as well as the mining enterprises yet in their infancy among us. Out of geometry too, as applied to astronomy, the art of navigation has grown. And even the farmer, where he finds it necessary to resort to drainage, has recourse to the level—that is to geometrical principles.

When from those divisions of mathematics which deal with space and number, some small smattering of which is given in schools, we turn to that other division which deals with force, of which even a smattering is scarcely ever given, we meet with another large class of activities which this science presides over. On the application of rational mechanics depend the success of all modern labor-saving inventions of nearly all modern manufacture. The properties of the lever, the wheel and axle, etc., are involved in every machine—every machine is a solidified mechanical theorem; and to machinery in these times we owe nearly all production. Trace the history of the breakfast-roll. The soil out of which it

came was turned over by a machine; the seed may have been put in by a machine; the superphosphates by means of which the exhausted soil was restored were mined, ground, mixed and applied by machines; the wheat was reaped, thrashed and winnowed by machines; by machinery it was ground and bolted, and some of the flour has doubtless been made into bread, crackers or biscuits by a machine.

Look round the room in which you sit. The bricks in its walls are probably machine made; by machinery the flooring was sawn, planed and fitted, the mantel shelf sawn and polished, the paper-hangings made and printed; the keys and strings of the piano, the turned legs of the chairs, the carpet, the curtains are all products of machinery. And your clothing—plain, figured, or printed—is it not wholly woven and even sewed by machinery? And the paper you are reading—are not its leaves fabricated by one machine, covered with these words by another, and addressed to you (see the label) by a third? Add to which that, for the means of distribution over both land and sea, we are similarly indebted.

And then let it be remembered that, according as the principles of mechanics are well or ill used to these ends, comes success or failure—individual and national. The engineer who misapplies his formulae for the strength of materials, builds a bridge that breaks down. The manufacturer whose apparatus is badly devised cannot compete with another whose apparatus wastes less in friction and inertia. The ship-builder adhering to the old model is outtailed by one who builds on the mechanically justified wave line principle. *And as the ability of a nation to hold its own against other nations depends on the skilled activity of its units, we see that on such knowledge may turn our national fate.*

Pass we next to physics. Joined with mathematics it has given us the steam engine, which does the work of millions of laborers. That section of physics which deals with the laws of heat has taught us to economise fuel in various industries; how to increase the produce of smelting furnaces by substituting the hot for the cold blast; how to ventilate mines; how to prevent explosions by using the safety lamp; and, through the thermometer and relative instruments, how to regulate innumerable processes.

That division of physics which has the phenomena of light for its subject gives eyes to the old and the myopic; aids through the microscope in detecting diseases and adulterations, and by improved light-houses prevents shipwrecks. Researches in electricity and magnetism

have saved incalculable life and property by the compass, have subserved sundry arts by the electrotype, and in the telegraph have supplied us with the agency by which mercantile transactions are largely regulated, political intercourse carried on, and perhaps national quarrels often avoided. While in the details of in-door life, from the improved kitchen range up to the stereoscope on the drawing-room table, the applications of advanced physics underlie our comforts and gratifications. The applications of chemistry and biology will be the subject of our next article. Some of our readers have doubtless observed that we have largely availed ourselves of Herbert Spencer's essay on this subject, as well as of the writings of other essayists, as stated at the outset of this series.

THE GLOBE MUTUAL LIFE.

This company has now been before the public for nearly two years as a defendant against various "attacks" levelled at it, at one time by an alleged enemy within its walls, at another by a disappointed officer who found it expedient to resign, anon by the purchaser of an endowment policy, and last though not least by Deputy State Insurance Superintendent McCall. Various motives were ascribed to these antagonists. Political motives were charged against the last named person; at all events the recent developments prove there was some cause for the smoke. While aiming at no time to appear as apologists for the Globe Mutual, we took occasion to deprecate the modes of attack, and recent events have proved that the vulnerability of the company lay in a different quarter; and it was not to be supposed that "State Supervision" should receive such a blow as that resulting from the certificate of the New York State Insurance Superintendent to the Globe Mutual last January, in the light of recent developments. In the interest of policy holders the public inclined to trust Mr. Smyth.

It did not concern them to know that Deputy Superintendent McCall is a political opponent of his superior officer in Albany; the policy holders of the company are interested only in the solvency and strength of the concern. What they do know is that serious defalcations have occurred; that Pliny Freeman, the late president of the company, and his relatives, one of them recently appointed, took advantage of their position to manipulate certain funds and securities, which fortunately have been largely recovered through the energetic efforts of Deputy McCall and some friends of the company.

The Freemans together held about \$85,000 out of the \$100,000 stock, and controlled everything in consequence. The following facts embodied in the recent report of the Deputy Superintendent concerning the condition of the company may interest the public:

Mr. McCall says: "The President of the company has been connected with it since its incorporation. In fact he is the founder of the institution, and he has associated with him in the management of affairs his nearest relatives. The stock of the company is controlled by them, as will be seen by the list that follows, and they are, therefore, to be held responsible for the condition of the company."

Stock.

Pliny Freeman (President).....	\$40,000
Pliny Freeman, in trust.....	14,000
James M. Freeman.....	30,650
George Lorillard.....	13,400
Eight other persons, (including all the Directors except as above named)....	1,850

Total stock of the company.....\$100,000

When, in 1877, James M. Freeman was examined before a Senate committee concerning the affairs of the company, he testified, among other things, that the compensation of the President was \$12,500 a year, and of the Secretary \$7,500, in full of all services, the President's salary nominally being but \$2,500, and the additional \$10,000 being drawn from allowable fees, compensations, and extras. On this point Mr. McCall says: "It appears from the above testimony that the President had drawn about \$65,000 in five years. The facts are that he has drawn about \$95,000. To enable the Secretary to swear to the statement presented to the committee, a journal entry was made after the books had been closed for 1876, whereby over \$6,000, credited to the President and Secretary on account of commissions for the year, was charged back." Again, after analyzing the condition of the real estate "investment" account, Mr. McCall says: "There has never been exhibited in the history of any trust institution of the State of New York a record so thoroughly to be condemned as that presented in the real estate loans of this company." In closing his report, the Examiner says: "I have endeavored to show you, under the head of 'management,' that the stockholders control the organization, and so completely that, unless the policy holders have your aid to protect them, it would be much better for them to seek relief in the dissolution of the company. The stockholders have received in dividends \$136,443.58, on an investment of \$100,000, with which they might be well satisfied to retire from the control of the organization. Of the Directors, but five of the thirteen are insured with the Globe, and two of them have cancelled their old policies and taken paid-up insurance as provided in their contracts. It would seem that the officers should be made to realize that a continuation of their management means the total destruction of the rights of the policy holders, who are helpless under the law to protect themselves."

The result of this report was a determination on the part of prominent policy holders and other shareholders to oust the Freemans in a body. Accordingly, on the 10th inst., a meeting of the Board of Trustees of the company was held at the head office, New York, and the resignations of Frederick A. Freeman and John G. Freeman as Trustees were offered and accepted, and the resignation of Pliny Freeman as Trustee, previously received, was, by resolution, declared to vacate his office as President, after which the follow-

ing were elected Trustees to fill vacancies: Gouverneur Tillotson, in place of G. P. Sheldon; C. G. Francklyn, in place of J. M. Freeman; J. A. Kernochan, in place of F. A. Freeman; F. O. French, in place of Pliny Freeman, and E. W. Corlies, in place of H. W. Curtis. The Board, as now constituted, is as follows: George Lorillard, President; J. R. Ackerman, G. J. Woolsey, Appleton Sturgis, C. G. Francklyn, Gouverneur Tillotson, F. O. French, William Sturgis, John Ackerman, E. W. Corlies, J. G. Holbrooke, Richard Cox, and O. Seton Lindsay, Secretary. It is understood that the new Trustees are temporary, and will hold their new positions only until a new election, which will be on Monday next. All the new members elected are well known men, and the opinion is freely expressed among those familiar with the affairs of the Globe Mutual, that the company will be saved.

It was stated at the meeting that all the stockholders heard from had assented to the proposed arrangements by which the stock surrendered by the Freemans, amounting, as stated, to \$85,000, was to be placed in the custody of a trust company for the benefit of the Globe Mutual, under such provisions as shall secure the permanent control of the affairs of the company in the interest of the policy holders. It was also stated that the details of the transfer were to be arranged without delay; that the new members of the Board of Trustees had all signified their acceptance of the positions tendered them, and that the board, as re-organized, would at once engr upon the administration of the affairs of the company and a thorough scrutiny of every department of the business. The arrangements, it was said, had been made in the hope and expectation, on the part of the Attorney-General and the Insurance Department, as well as of those whose property is immediately involved, that they will result in the full restoration of the company to the public confidence and favor. The present status of the Company's stock is this: The Freemans have parted with all their immediate and direct interest in it, but there was a proviso in the surrender that if at any future time the situation and condition of the company shall be so improved that the stock may be safely returned to its original owners without prejudice to the interest of the company, and the Attorney-General and the Superintendent of the Insurance Department concurring in the belief that it may be safely returned, then it shall be restored to the original owners or to their successors in interest. The \$14,000 of stock held by Pliny Freeman, in trust, had been included in that surrendered.

Throughout the entire examination Deputy McCall appears to have been actuated by just and honest motives in the interest of the company, and his greatest fear has been that, had the Freemans refused to resign the stock they held and compelled recourse to litigation, the company might be forced into the hands of a receiver, to the manifest injury of all concerned. As it is, the losses suffered by the company during the past year have been enormous. No less than 1256 policies lapsed, representing insurances of \$2,312,840; and 1440 policies, covering \$2,324,447, were surrendered, reducing altogether the number of policies in existence at the beginning of 1878 from 10,377 to 8,414 during the year. But the policy holders have the affairs of the company now in their hands, and it will be their own fault if they do not have capable and honest men to manage its affairs. Defalcations are not of unusual occurrence at present on either side of the line, and there is some grain of comfort in the knowledge in this case also that matters might have been much worse.

Mr. J. D. Wells, the manager of the Canadian business, stoutly asserts that the company has fully recouped itself in the stock of \$85,000 surrendered by the Freemans, and by the recovery of the mortgage of \$120,000 held by the president, although obtained for the company, as the entire defalcation did not exceed \$200,000. The Canadian public will anxiously await further developments, to learn whether in other respects than in getting rid of the Freeman family the new executive is capable of placing the company on a secure and solid basis.

THE TEA AND COFFEE DUTIES.

Mr. Tilley proposes to reimpose the countervailing duty of 10 per cent. *ad valorem* on tea imported from the United States so long, we presume, as a similar differential duty is imposed on tea imported through Canada. We are opposed on principle to those differential duties, but so long as the United States insist on levying them against us we believe that it is absolutely necessary, in the interest of Canada, to adopt a similar policy. It does not appear from the report that we have seen whether the same principle is to be applied to coffee. The arrangement proposed as affecting tea will be likely to fail in its object unless coffee and spices be included, as shippers will find it difficult if not impossible to procure full cargoes of tea alone for Canadian ports, as already shown in our article on "Countervailing Duties" in the issue of October 18th, 1878. The specific duty on tea has

been materially reduced, and if the effect should be what is anticipated there will be a considerable loss of revenue owing to direct importations.

BUSINESS CHANGES.

The more important business changes of the past week are as follows:—

Dissolutions:—J. & A. Gaie, Kouchibouguac, N.B.; Burk & Donk, groceries, Simcoe, Ont.; A. Stephen & Son, furniture, Halifax; A. & C. Della Torre, fancy goods, Halifax; Anderson & Faulkner, music, Halifax; Geo. F. Smith & Co., shipchandlers, St. John, Thos. S. Adams, continues; Irving & Laird, commission, Halifax; McKenzie & Stumbles, groceries, Charlottetown, P.E.I.; Jno. Henderson & Co., hats and furs, Montreal, D. J. Botterell continues; Creelman & Boggs, auctioneers, Truro, N.S.

Compromised:—J. J. Murphy, fish, Greenspond, Nfld.

Offer to compromise:—S. W. McMurray, dry goods, Charlottetown, P.E.I.

Commencing or recently commenced:—H. R. Ayer, saw mills, Berry's Mills, N.B.; Geo. F. Smith, ship broker and commission, St. John; A. McArthur & Son, wool, Carleton Place, Ont.; and Lee & Boyd, Walkerton, Ont.

F. T. Newbury & Co., commission, Charlottetown, P. E. I., are asking an extension.

James McLearn, Halifax, has admitted his son as partner, style J. McLearn & Son.

THE NEW TARIFF.

For the purpose of comparison we have added the previous tariff rate except where it was found impossible, owing to changes in classification:

	New Tariff.	Old Tariff.
Acids, sulphuric, per lb.....	$\frac{1}{2}$ c	$\frac{1}{2}$ c
" Acetic, per Imp. gal.....	12c	12c
" Muriac and nitric, ad val.....	20 p c	free
" Oxalic.....	free	free
But embryos containing acids shall be subject to the same duty as if empty.		
Agaric.....	free	free
Agric. impl. not otherwise specified, ad val.....	25 p c	17½ p c
Agates, unmanufactured, Alkanet root and Aloes and Aluminium.....	free	17½ p c
Alum.....	free	free
Ambergris and Amber- gum.....	free	17½ p c
Ammonia crude and Am- monia.....	free	17½ p c
Aniline, dyes, oils salts...	free	free
Ale, beer, and porter, in bottles, per Imp. gal....	18 cts	18 cts
Do, when imported in casks, per Imp. gal.....	10 cts	18 cts
Anchots.....	free	free
Animals for improvement of stock.....	free	free
Animals brought into Can- ada temporarily, and for a period of not ex- ceeding three months, for the purpose of exhi- bition or competition for prizes if re-exported within time specified in bond.....	free	free
Animals, living, not else- where specified.....	20 p c	10 p c
Annatto, liquid or solid and annatto seed.....	free	free
Antimony.....	free	free
Apparel, wearing, and other personal and		

household effects, not merchandise, of British subjects dying abroad but previously domiciled in Canada.....	free	free	Without pockets, 5 feet by 10 feet, specific duty.... \$25 00 } and 10 p c } 17½ p c	Cheese, per pound.....	3cts	3cts
Aquafortis.....	20 p c	17½ p c	With pockets, 5½ feet by 11 feet, specific duty.... \$35 00 } and 10 p c } 17½ p c	Chicory, raw or green, per pound.....	3cts	3cts
Argol dust & Argols, crude.....	free	free	With pockets, 6 feet by 12 feet, specific duty..... \$40 00 } and 10 p c } 17½ p c	Chicory or other root or vegetable used as a substitute for coffee, kiln-dried, roasted or ground, per pound.....	4 cts	4 cts
Army and navy, articles for the use of, military stores.....	free	free	In addition thereto, each table to include 12 cues, 1 set of 4 balls, with markers, cloths, and cases, but no pool balls.	China and porcelain ware	20 p c	17½ p c
Artificial flowers.....	30 p c	17½ p c	<i>Breadstuffs:</i>	Clays.....	free	free
Arsenic.....	free	17½ p c	Barley, per bushel.....	Clocks, or parts thereof..	35 p c	17½ p c
Arsenate of aniline.....	free	free	Buckwheat, per bushel....	Citrons, and rinds of, in brine for candying.....	free	free
Articles for use of Govern.....	free	free	Indian corn, do.....	Clothing, donations of, for charitable purposes.....	free	free
Articles for use of Foreign Consuls.....	free	free	Oats do.....	Coal, anthracite, per ton of 2,000 pounds.....	50cts	free
Ashes, pot, pearl, soda....	free	free	Rice, per pound.....	Bituminous, per ton of 2,000 pounds.....	50cts	free
Bamboo Reeds, no further manufactured than being cut into suitable lengths for walking sticks or canes, or for sticks for umbrellas, parasols, or sunshades..	free	17½ p c	Rye, per bushel.....	Coal tar and coal pitch..	10 p c	free
Bamboos, unmanufactured	free	17½ p c	Wheat, per bushel.....	Cobalt, ore of.....	free	17½ p c
Barrels, of Canadian manufacture, exported filled with domestic petroleum and returned empty.....	free	free	Peas, per bushel.....	Cochineal.....	free	17½ p c
Barilla.....	free	free	Beans, per bushel.....	Cocoanuts per 100.....	\$1	10 p c
Bells, for churches.....	free	17½ p c	Buckwheat flour, per lb... ½c	Cocon, bean, shell, and ribs	free	free
Bells, broken, and bell metal broken.....	free	17½ p c	Oatmeal, per pound..... ½c	Cocoa paste and chocolate, not sweetened.....	20 p c	17½ p c
Berries for dyeing or dyes	free	free	Cornmeal, per barrel.....	Cocoa paste or other preparations of cocoa containing sugar.....	1c per lb. } and 25 p c } ad val. } 17½ p c	2cts
Bichromate of potash.....	free	free	Rye flour, per barrel.....	Coffee, green, per lb.....	3 cts	3 cts
Bismuth.....	free	17½ p c	Wheat flour, per barrel... 50c	Roasted or ground, and all imitations of and substitutes per for, pound	free	free
Bolting cloths.....	free	free	Rice and sago flour, per lb. 2c	Coins, gold and silver, except United States silver coin.....	free	free
Bones, crude and not manufactured, burned, calcined, ground or steam- ed and bone dust and bone ash for the manufacture of phosphates and fertilizers.....	free	free	<i>Brass, in bars, bolts and sheets, ad val.....</i>	Coir and coir yarn.....	free	free
Books, printed, periodicals and pamphlets, bound or in sheets, not being foreign reprints of British copyright works, nor blank account books, nor copy books nor books to be written or drawn upon, nor reprints of books printed in Canada, nor bibles, prayer-books, psalms and hymn books..	6c per lb,	5 p c	Old and scrap.....	Coke, per ton of 2,000 lbs	50c	free
British copyright works, reprints, ad val. 12½ p c	6c per lb.	12½ p c	Wire, round or flat.....	Colcother, or dry oxide of iron.....	free	free
Bibles, prayer-books, & psalm and hymn-books	5 p c	5 p c	Seamless tubing, drawn..	Colors, viz, bichromate of potash, blue black, Chinese blue, castile, dry lakes, scarlet and maroon, in pulp, Paris green, safin fine washed white, ultramarine and amber, raw.....	free	17½ p c
Books, periodicals, and pamphlets imported through the post-office; for every two ounces in weight or fraction thereof.....	1c	5 p c	Tubing, plain and fancy, unfinished.....	Communion plate.....	free	free
Blank books, bound or in sheets.....	25 p c	17½ p c	Manufactures of, not elsewhere specified.....	Conium cicuta, or hemlock, seed and leaf.....	free	17½ p c
Newspapers by mail.....	free	free	Brick, building.....	Copper in pigs.....	10 p c	free
Printed, lithographed, or copper or steel plate bill heads, cheques, receipts, drafts, posters, cards, commercial blank forms, labels of every description, advertising pictures, or pictorial show cards or bills.....	30 p c	17½ p c	Brimstone, roll or flour..	Old and scrap.....	10 p c	17½ p c
Maps and charts.....	20 p c	17½ p c	Briar moulds, for gold-beaters.....	Bars, rods, bolts, ingots, sheets, and sheathing, not planished or coated.	10 p c	free
Adv. pamphlets per 100.	\$1 00	5 p c	Bristles.....	Tubing, seamless drawn..	10 p c	17½ p c
Music, printed, bound, or in sheets.....	6c per lb	17½ p c	Bromine.....	Wire, round or flat.....	10 p c	free
Playing cards, ad val.....	30 p c	25 p c	Broom corn.....	Rivets and burrs.....	30 p c	free
Bookbinders' tools and implements, including ruling machines, ad valorem.....	15 p c	free	Brooms and Brushes.....	Manufactures of, not elsewhere specified.....	30 p c	17½ p c
Borax and botany specimens.....	free	free	Büchu leaves.....	Coppers, sulphate of iron	free	free
Billiard Tables, without pockets, 4½ feet by 9 feet, specific duty.....	\$22 50 } and 10 p c }	17½ p c	Bullion, gold and silver..	Corks and other mfrs. of cork-wood or cork bark	20 p c	
			Burgundy pitch.....	Cork-wood or cork-bark, unmanufactured.....	free	free
			Burr stones, in blocks, rough or manufactured, and not bound up into mill stones.....	Manufactured.....	20 p c	17½ p c
			Butter, per lb.....	Cor dage for ships.....	10 p c	5 p c
			Carrriages, cars, railway carriages, waggons, sleighs, and wheel barrows, &c.....	All other.....	20 p c	17½ p c
			Cabinets of coins, medals, and all other collections of antiques.....	Cotton wool and cotton waste.....	free	free
			Candles, tallow, per lb... 2 cts	Cotton manufactures of, viz.—Grey or unbleached and bleached cottons, sheetings, drills, ducks, cotton or Canton flannels, not stained, painted, or printed.....	1c per sq yd } and 15 p c } ad v. } 17½ p c	
			Paraffine wax, per lb..... 4 cts	On all cotton jeans, denims, drilling, bed ticking, ginghams, plaids, cotton or cotton flannels, ducks and drills, dyed or colored cottonades, pantalon stuffs, and goods of like description.....	2c per sq. yd. and 15 p c } ad v. }	17½ p c
			All other.....	On all cotton wadding, batting, batts and warps, carpet warps, knitting yarn, hosiery yarn, or other cotton yarns, under number 40, not bleached, dyed, of		
			Canvas for the manufacture of floor oil cloth not less than 45 inches wide, and not pressed or calendered.....			
			Caoutchouc, or india rubber, unmanufactured....			
			Cornelian, unmanufactured.....			
			Casts as models for the use of schools of design			
			Outgut or whipgut, unmanufactured.....			
			Outgut strings or gut cord for musical instruments			
			Cement, raw or in stone, from the quarry, per ton of 13 cubic feet, per ton			
			Burnt and unground, per 100 pounds.....			
			Hydraulic or water lime, ground, including barrels, per barrel.....			
			In bulk or in bags, per bushel.....			
			Portland or Roman.....			
			Chalk or cliff stone, unmanufactured.....			
			Chamomile flowers.....			

colored.....	2c per lb., and 15 p c ad v.	10 p c	Flax fibre, scutched, per lb.	1 c	free	On cannon and musket powder, in kegs and barrels, per pound.....	4 c	17½ p c
Do. if bleached, dyed or colored.....	3c per lb. and 15 p c ad v.	10 p c	Hackled, per pound.....	2 c	free	On canister powder, in pound and half pound tins, per lb.....	15 c	17½ p c
On cotton warp on beam.....	1c per yd. and 15 p c ad v.	10 p c	Tow of, scutched or green, per lb.....	½ c	free	On blasting and mining powder, per pound.....	3 c	17½ p c
On cotton seamless bags.....	2c per lb. and 15 p c ad v.	17½ p c	Flax seed, per bushel.....	10 c	free	On giant powder, duallin, dynamite, and other explosives, of which nitro-glycerine is a constituent part.....	5c and 20 p c and 20 p c ad v.	17½ p c
On cotton shirts and drawers, woven or made on frames, and cotton hosiery.....	30 p c	17½ p c	Flint, flints, and flint stones, ground.....	free	17½ p c			
Clothing made of cotton, or of which cotton is the component part of chief value and corsets.....	30 p c	17½ p c	Foxglove, digitalis.....	free	17½ p c			
Cotton sewing thread in hanks.....	12½ p c	17½ p c	Fossils.....	free	free			
On spools.....	20 p c	17½ p c	Fruit, dried, viz., apples, currants, dates, figs, plums, prunes, raisins, and all other not elsewhere specified, per lb.....	1c	17½ p c			
All manufs of cotton not elsewhere specified.....	20 p c	17½ p c	Fruit, green—apples per barrel.....	40c	10 p c			
Cutlery, see steel and manufactures of.....	free	free	Blackberries, gooseberries, raspberries, and strawberries, per qt.....	2c	10 p c			
Diamonds, uncut, including black diamonds for horer's use.....	free	free	Cherries and currants, per quart.....	1c	10 p c			
Diamond dust or bort.....	free	17½ p	Cranberries, plums, and quinces, per bushel.....	30c	10 p c			
Dragoons' blood.....	free	free	Grapes, per pound.....	1c	10 p c			
Drain pipes and sewer pipes, glazed or unglazed drain tile.....	20 p c	free	Peaches, per bushel.....	40 cts	10 p c			
Duck for belting and hose dyeing or tanning articles in a crude state used in dyeing or tanning, not elsewhere specified.....	free	free	Oranges and lemons, ad val.....	20 p c	10 p c			
Earthen and stone-ware, brown or colored, and Rockingham ware, ad val.....	25 p c	17½ p c	Fruits in air-tight cans not sweetened, including cans, per pound.....	2 cts	10 p c			
Earthen ware, white granite or iron stoneware and "C C" or cream colored ware.....	30 p c	17½ p c	In air-tight cans, sweetened, including cans, per pound.....	3 cts	10 p c			
Earths, and eggs.....	free	free	Fruits preserved in brandy or other spirits, per imperial gallon.....	\$1 90	\$1 80			
Electro-plated and gilt ware of all kinds, ad val.....	30 p c	17½ p c	Fur skins, of all kinds, not dressed in any manner..	free	free			
Emery.....	free	free	Do. dressed.....	15 p c	17½ p c			
Esparto or Spanish grass or other grasses and pulp of, for the manufacture of paper.....	free	free	Furs, hatters, not on the skin.....	free	17½ p c			
Essences, viz., of apple, pear, pineapple, raspberry, strawberry, vanilla and other fruits, per Imp. gal.....	\$1.90 and 20 p c ad v.	17½ p c	Furs, viz., caps, hats, muffs, tippets, capes, coats, cloaks, and other manufactures of fur.....	25 p c	17½ p c			
Essential oils for manufacturing purposes.....	20 p c	17½ p c	Furniture, household or cabinet.....	35 p c	17½ p c			
Excelsior for upholsterers' use.....	20 p c	17½ p c	Gas, coal oil, or kerosene fixtures, and parts thereof.....	30 p c	17½ p c			
Extract of log wood.....	free	free	Gentian root.....	free	17½ p c			
Feathers, ostrich, vulture, undressed.....	15 p c	17½ p c	Ginseng root.....	free	17½ p c			
Dressed.....	25 p c	17½ p c	Glass, and mfrs. of, viz., carboys and demijohns, pressed bottles, flasks and phials of every description, and telegraph and lightning rod insulators and fruit jars and glass balls.....	30 p c	17½ p c			
Felt, adhesive, for sheathing vessels.....	free	17½ p	Lamp and gas light shades, lamp and lamp chimneys, globes or lanterns, lamps and gas-lights.....	30 p c	17½ p c			
Fibre, Mexican and vegetable, for manufacturing purposes and Fibrilla.....	free	free	Ornamental, figured and enameled stained glass, stained, tinted, painted and vitrified glass and stained glass windows, figured, enameled and obscured white glass....	30 p c	17½ p c			
Fire-brick or tiles, for lining stoves or furnaces.....	20 p c	free	Common and colorless window glass, colored glass not figured, painted, enameled or engraved.....	20 p c	17½ p c			
Fire clay and fish bait.....	free	free	All other glass and manufactures of glass, not herein otherwise provided for.....	20 p c	17½ p c			
Fish (fresh, salted, or smoked) except fish free of duty as provided by the Treaty of Washington, per pound.....	1 c	free	Gold-beaters' moulds and gold-beaters' skins.....	free	free			
Fish oil, and fish of all kinds, the produce of the fisheries of the United States (except fish of the inland lakes, and of the rivers falling into them), and fish preserved in oil.....	free	free	Gravel.....	free	free			
Fish hooks, nets and seines, and fishing lines, twines, baits, not to include sporting fishing lines or tackle, or hooks with flies, or trolling spoons.....	free	free	Grease and grease scrap, for manuf. of soap only.....	free	free			
			Gunpowder and other explosives, or gun, rifle, and sporting powder, in kegs, half kegs, or quarter kegs, and other similar packages, per lb.....	5 c	17½ p c			

sheet, common or block, <i>ad val.</i>	17½ p c	5 p c	Leather, japanned, patent, or enamelled.....	20 p c	17½ p c	and pressed, galvanized or not, per pound.....	½ c and 10 p c } <i>ad val.</i> }	17½ p c
Rails, for railways, car- riages, locomotives, or for tramways or street railways.....	15 p c	10 p c	Leather, all other and skins tanned not other- wise specified.....	20 p c	17½ p c	Nails, composition, and sheathing.....	20 p c	free
Rolled round wire rods in coils under ½ inch in diameter.....	10 p c	5 p c	Boots and shoes and other manufactures of leather and leather belting.....	25 p c	17½ p c	Newspapers by mail.....	free	free
All other iron not else- where specified.....	17½ p c	.....	Boot and shoe counters, manufactured from lea- ther board, per pair.....	½ cent	none	Nickel.....	free	free
Car wheels.....	25 p c	17½ p c	Lemons and lemon peel in brine.....	free	free	Nitre, see saltpetre.	free	free
Railway fish plates, frogs, frog points, chains, and finger bars.....	17½ p c	10 p c	Leeches, Licorice root Litharge.....	free	free	Nitrate of soda.....	free	free
Forgings, wrought, for mills, locomotives, or parts thereof, weighing 25 lbs. or more.....	20 p c	17½ p c	Limestone, water or ce- ment stone, per ton.....	\$1	free	Nutmegs, see spices.	.....	.....
Mill irons and mill cranks	20 p c	10 p c	Lithographic stones not engraved.....	20 p c	free	Nuts of all kinds, except cocon nuts.....	20 p c	17½ p c
Locomotive engines.....	25 p c	17½ p c	Litmus, and all lichens, prepared or not.....	free	free	Nax vomica.....	free	17½ p c
Locomotive tires, of steel or Bessemer, rough.....	10 p c	10 p c	Litmus, and all lichens, prepared or not.....	free	free	Old bark, Oakum, and Oil- cake.....	free	free
Steam engines and boilers, and other machinery of iron, or of which iron is the component part of chief value.....	25 p c	17½ p c	Locomotives from U.S. passing through Canada	free	free	Ochres—Dry, ground or unground, washed or unwashed, not calcined.	10 p c	free
Machinery for cotton and worsted mills.....	free	10 p c	Lumber, boards and round manufactured lumber not otherwise specified.	free	free	Oil—Coal and kerosene, dis- tilled, purified, and refined, naphtha, benzole, and petroleum, products of petroleum, coal shale, and ignite, not elsewhere specified, per wine gallon.	6c.	6c.
Iron masts for ships, and wire rigging, anchors, when used for ships or vessels.....	free	free	Lumber, boards and plank sawed of boxwood, chery, chestnut, hickory, mahogany, oak, pitch, pine, rosewood, sandal wood, Spanish cedar, and whitewood, not shaped, planed, or otherwise manufactured.....	free	free	Oil—Cocon and palm oil, crude.....	free	free
Scales, balances, and weighing beams.....	30 p c	17½ p c	Machine card clothing.....	25 p c	17½ p c	Oil, cod liver, medicated.	20 p c	17½ p c
Iron and steel wire not over No. 18.....	25 p c	5 p c	Machinery for worsted and cotton mills not manuf. in Canada.....	free	free	Oil, hard.....	20 p c	17½ p c
Iron wire nails called Points de Paris.....	30 p c	17½ p c	Madder and munjeet, or India madder, ground or prepared, and all ex- tracts of.....	free	free	Oil, linseed or flax.....	25 p c	17½ p c
Wood screws.....	35 p c	17½ p c	Madder and munjeet, or India madder, ground or prepared, and all ex- tracts of.....	free	free	Oil, neatfoot.....	20 p c	17½ p c
Bolts, nuts, washers and rivets.....	30 p c	5 p c	Mall, per pound.....	2c	2c	Oil, olive or salad.....	20 p c	17½ p c
Bedsteads and other iron furniture.....	25 p c	17½ p c	Manilla grass.....	free	free	Oil, sesame seed.....	20 p c	17½ p c
Tinned hollow ware, glazed and enamelled, cast iron, wrought iron, or sheet iron.....	25 p c	17½ p c	Manganese oxide and ore of Manures.....	free	free	Oil, sperm.....	20 p c	17½ p c
Hardware, viz., builders', cabinet makers', car- riage makers', saddlers', upholsterers' and under- takers'.....	30 p c	17½ p c	Maps, see books.	.....	.....	Oil, whale, in condition as on landing.....	free	free
Boiler tubing, drawn, seamless	30 p c	17½ p c	Marble in blocks, rough or sawn in two.....	10 p c	free	Oilcloth for floors, stamp- ed, painted, or printed.	25 p c	17½ p c
Horse shoes and nails.....	30 p c	17½ p c	Marble, sides only, not specially shaped, con- taining 15 cubic feet or over.....	10 p c	free	Opium, crude.....	20 p c	17½ p c
Tacks, brads, and sprigs.....	30 p c	17½ p c	Marble slabs sawn on not more than two sides.....	15 p c	free	Opium, manufactured, per pound.....	\$5	17½ p c
Isinglass or fish glue.....	free	17½ p c	Marble blocks and slabs sawn on more than two sides.....	20 p c	17½ p c	Oranges and rinds of in brine.....	free	free
Istle, or lampico fibre.....	free	free	Marble, finished, and all manufactures if not al- ready specified.....	25 p c	17½ p c	Or. hil and cudbear, ex- tract of.....	free	17½ p c
Ivory, unmanufactured....	free	free	Meats, fresh or salted, ex- cept bacon and hams, per lb.....	1 cent	1 cent	Ores of metals of all kinds <i>Organs</i> —Cabinet or reed, having not over 2 sets of reeds, each.....	\$10	17½ p c
Ivory nuts and veneers....	free	free	Meats, bacon and hams, dried or smoked, per lb.	2 cents	1 cent	Do. over 2 and not over 4 sets, each.....	\$15	17½ p c
Jalap root.....	free	17½ p c	Meats, other.....	2 cents	1 cent	Do. over 4 and not over 6 sets, each.....	\$20	17½ p c
Jewellery, and other man- ufactures of gold and silver.....	20 p c	17½ p c	Medals of gold, silver or copper.....	free	free	Do. over 6 sets, each.....	\$30	17½ p c
Watches.....	20 p c	17½ p c	Meerschaum, crude.....	free	free	Besides additional duty on all kinds on fair market value.....	10 p c	.....
Juniper berries.....	free	17½ p c	Melado, see sugar.	.....	.....	Paints and colors, not elsewhere specified.....	20 p c	17½ p c
Junk, old, and oakum.....	free	free	Metallic, oxides, dry, ground or unground, washed or unwashed, not calcined.....	free	free	Paintings, drawings, en- gravings, prints, etc.....	20 p c	free
Jute, unmanufactured.....	free	free	Mica and mica waste.....	free	free	Palm leaf, unmanufac- tured.....	free	free
Jute, manufactures.....	20 p c	17½ p c	Mineralogy, specimens of.	free	free	Palm oil.....	See oils	free
Kaolin, Kelp, Kryolite.....	free	free	Models of inventions and other improvements....	free	free	Pamphlets, etc.....	See books	5 p c
Lac, crude, seed, button- stick, shell, or dye.....	free	not stated	Molasses, see sugar.	.....	.....	<i>Paper</i> pulp for paper makers.....	10 p c	17½ p c
Lampblack.....	1½ c	1c	Moss, Iceland and other crude.....	free	free	Mill board and straw board.....	10 p c	17½ p c
Lard, unried, per lb.....	2c	1c	Moss, seaweed, and all other vegetable sub- stances used for beds and mattresses.....	free	free	Paper of all kinds not elsewhere specified.....	20 p c	17½ p c
Lard, per lb.....	2c	1c	Mustard seed, unground...	15 p c	17½ p c	Paper hangings.....	30 p c	17½ p c
Lava, unmanufactured....	free	free	Mustard, ground.....	25 p c	17½ p c	Envelopes and all manu- factures of paper not elsewhere specified.....	25 p c	17½ p c
Lead, pigs, blocks and bar	10 p c	free	Nails and spikes, cut, per pound.....	½ c and 10 p c } <i>ad val.</i> }	17½ p c	Paper collar cloth, in sheets and not shapen..	10 p c	free
Lead, old and scrap.....	10 p c	free	Nails and spikes, cut, per pound.....	½ c and 10 p c } <i>ad val.</i> }	17½ p c	Paper collars, cuffs, and shirt fronts.....	25 p c	17½ p c
Lead, in sheets.....	10 p c	free	Nails and spikes, wrought	.....	.....	Mother of Pearl, unmanu- factured.....	free	17½ p c
Lead pipe.....	20 p c	17½ p c	Nails and spikes, wrought	.....	.....	Pearls, unset and Pelts....	free	free
Lead shot.....	25 p c	17½ p c	Nails and spikes, wrought	.....	.....	Pepper.....	See spices	25 p c
Lead, other manufactures.	25 p c	17½ p c	Nails and spikes, wrought	.....	.....	Perfumery, including toilet preparations, viz., hair oils, tooth powders, washes, pomatus, pastes, and all other perfume preparations for hair, mouth, or skin..	30 p c	25 p c
Leather, board, per lb.....	3 cts.	10 p c	Nails and spikes, wrought	.....	.....	Philosophical instruments and apparatus, includ- ing globes imported by and for the use of	.....	.....
Leather, sole, tanned but undressed.....	10 p c	10 p c	Nails and spikes, wrought	.....	.....	.....	.....	.....
Leather, Morocco skins, tanned but rough or un- dressed.....	10 p c	17½ p c	Nails and spikes, wrought	.....	.....	.....	.....	.....
Leather, sole and belting, tanned and not waxed, and all upper leather....	15 p c	10 p c	Nails and spikes, wrought	.....	.....	.....	.....	.....
Do. dressed and waxed....	20 p c	17½ p c	Nails and spikes, wrought	.....	.....	.....	.....	.....

Steel, firearms, viz., muskets, rifles, pistols, shot guns.....	20 p c	17½ p c
Stereotypes and electrotypes of standard books Do. for commercial blanks and advertisements.....	10 p c	free
Stone, rough freestone, sandstone, except marble, per ton of 13 cubic feet.....	\$1 00	free
Stone, grindstones in the rough, per do.....	\$1 50	17½ p c
Stone, water limestone, or cement stone, ton.....	\$1 00	free
Stone, dressed free stone, and all other building stone, except marble, and on all manufactures of stone and granite.....	20 p c	17½ p c
Stoneware, see earthenware.		
Sulphur, in roll or flour.	free	free
Sugar, above 14 Dutch standard, per pound.....	1c and 35 p c	1c and 25 p c
Sugar, equal to No. 9 and not above No. 14, per pound.....	¾c and 30 p c	¾c and 25 p c
Sugar, below No. 9, per pound.....	¾c and 30 p c	¾c and 25 p c
Glucose sugar, according to Dutch standard, same as cane sugar.....		
Sugar, imported direct, no addition to value for hogshead or other package, or for charges or expenses.....	¾c and 30 p c	¾c and 25 p c
Melado, beet syrup, &c., per pound.....	¾c and 30 p c	¾c and 25 p c
Sugar syrups, cane juice, refined syrups, per pound	¾c and 30 p c	¾c and 25 p c
Sugar molasses for refining purposes, imported direct.....	25 p c	73c per 100 lbs.
Do., not direct.....	30 p c	73c per 100 lbs.
Do., not for refinery, imported direct.....	15 p c	25 p c
Do. not direct.....	20 p c	25 p c
Sugar candy, per pound.....	1c and 35 p c	1c and 25 p c
<i>Sulphur</i> , in roll or flour; tails, undressed;.....	free	free
Tallow, per pound.....	1c	1c
Tampico, white and black.	free	free
Tanners' bark (see hemlock bark).....	free	free
Tea, black, per pound.....	2c and 10 p c	5c.
Tea, green and Japan, per pound.....	3c and 10 p c	6c.
Teasels.....	free	free
Terra alba alumina.....	free	17½ p c
Terra japonica.....	free	17½ p c
Tin, in blocks, pigs, and bars.....	10 p c	free
Tin, in plates or sheets.....	10 p c	17½ p c
Tin, manufactures of.....	25 p c	17½ p c
Tinware, stamped and japanned.....	25 p c	17½ p c
Tobacco, leaf or unmanufactured for excise purposes.....	free	free
Tobacco, manufactured, per pound.....	25c and 12½ p c	25c and 12½ p c
Tobacco, cigars and cigarettes, per pound.....	50c and 20 p c	50c and 20 p c
Tobacco, snuff, per pound.	25c and 12½ p c	25c and 12½ p c
Tortoise shell, unmanufactured.....	free	free
Turmeric.....	free	17½ p c

Turpentine, raw and crude.	free	free
Turpentine, spirits.....	20 p c	17½ p c
Treenails.....	free	free
Trunks, satchels, valises, and carpet bags.....	25 p c	17½ p c
Turtles.....	free	free
Type, printing.....	20 p c	5 p c
Type, old.....	free	5 p c
Type, metal.....	10 p c	free
Vanilla beans and plants.	free	17½ p c
Varnish, bright and black, for shipbuilders' use.....	free	free
Varnish, all other not elsewhere specified, per imp. gall.....	20c and 20 p c	17½ p c
<i>Vegetables</i> , viz., potatoes, per bushel.....	10 cts	10 p c
do, tomatoes.....	36 cts	10 p c
do, all other.....	20 p c	10 p c
Vegetable, fibres, natural.	free	free
Veneers of wood and ivory, sawn.....	free	free
Verdigris.....	free	17½ p c
Vinegar, per imp. gall.....	12 cts	1½ cts
Vitriol, blue.....	free	free
Watches, watch movements and watch cases.	20 p c	17½ p c
Whalebone unmanufactured.....	free	free
Willow for basketmakers.	free	free
<i>Wines</i> , champagne, and all other sparkling wines, in bottles containing not more than 1 quart and more than 1 pint.....	\$3 p doz and 30 p c	\$3 p doz
Do, containing not more than one pint and more than one half pint.....	\$1 50 doz and 30 p c	
Do, containing one half pint each or less.....	75 cts doz and 30 p c	
Do, bottles containing more than 1 quart, in addition to \$3 per doz. on the additional quantity, imp. gall.....	\$1 50 and 30 p c	
But any liquors imported under the name of wine, and containing more than 40 per cent. of spirits of the strength of proof by Sykes' hydrometer, shall be rated for duty as non-enumerated spirits.		
<i>Wines</i> of all kinds, except sparkling wines, including ginger, orange, lemon, strawberry, raspberry, elder and currant wines, containing 26 per cent or less of spirits of the strength of proof by Sykes' hydrometer, imported in wood or in bottles (six quart and 12 pint bottles to be held to contain an Imperial gallon).....	25 cts per Imp gal and 30 p c	
Containing over 26 and not over 31.....	40 cts per Imp gal and 30 p c	
Containing over 31 and not over 36 p c.....	55 cts per Imp gal and 30 p c	
Containing over 36 and not over 40 p c.....	70 cts per Imp gal and 30 p c	
Wire of brass and copper	10 p c	
Wire cloth of brass and copper.....	20 p c	
Whips.....	25 p c	
Wool unmanufactured hair of Alpaca goat and other like animals.....	free	free
<i>Woolens</i> . On manufactures composed wholly or in part of wool, worsted, the hair of the Alpaca goat, or other like animals, viz:— Shawls, blankets and flannels of every description, cloths, doekins, cassimeres, tweeds,		

coatings, overcoatings, cloakings, felt cloth of every description, horse-collar cloth, yarn, worsted yarn, under number 30, knitted goods, viz:— Shirts, drawers and hosiery of every description, per lb.....

On clothing ready-made, and wearing apparel of every description, composed wholly or in part of wool, worsted, the hair of the Alpaca goat, or other like animals, made up or manufactured wholly or in part by the tailor, seamstress, or manufacturer, except knit goods, per lb.....

On all manufactures, composed wholly or in part of wool, worsted, the hair of the Alpaca goat, or other like animals, not herein otherwise provided for.....

On treble ingrain, three-ply and two-ply carpets, composed wholly of wool, per sq yd.....

On two-ply and three-ply ingrain carpets, of which the warp is composed wholly of cotton, or other material than wool, worsted, the hair of the Alpaca goat, or other like animals, per sq yd.....

Wood and manufactures of, viz., wood-ware, pails, tubs, churns, brooms, brushes, and other manufactures of wood not elsewhere specified.....

Lumber and timber not elsewhere specified.....

Wire of brass and copper.

Wire cloth of brass and copper.....

Yellow metal in bolts, bars and for sheathing.....

Zinc, in pigs, blocks and sheets.....

Zinc, seamless drawn tubing.....

Zinc, manufactures of zinc, not elsewhere specified.....

On all goods not enumerated in this Act or any other Act as charged with any duty of customs, and not declared free of duty by this Act or some unrevoked Act or provision, shall be charged with a duty of twenty per cent. ad valorem, when imported into Canada or taken out of warehouse for consumption therein. Prohibitions as usual.

DOMINION FIRE & MARINE INSURANCE COMPANY.

Pursuant to adjournment, the annual meeting of shareholders was held at the Company's offices, Hamilton, on Tuesday, 4th inst., the President, Mr. John Harvey, in the chair, when the following report and statements for the year ending 31st Dec., 1878, were presented:

REPORT.

In accordance with the resolution of adjournment adopted at the meeting of shareholders held on the 5th day of September last, the Directors now submit a statement of the condition and affairs of the Company on the 31st Dec., 1878, the close of the first year of its operations.

During the first half year agencies were established only in Montreal and a few of the leading cities of Ontario, where there are first-

class facilities for extinguishing fire, the directors considering it prudent under the existing commercial circumstances of the country to be conservative not only as to the class of risks undertaken and the rate paid therefor, but also as to the locality in which business should be transacted. Extra hazardous risks have been carefully excluded from the company's books, and a very large amount of business has been declined owing to inadequacy of premium offered. During the latter part of the year the agencies have been somewhat extended and the premium receipts of the last quarter of the year have exceeded those of the first nine months.

The total amount of capital stock subscribed for is \$460,000, on which 15 per cent. has been called and \$68,292.26 paid up in cash.

The losses for the year, all of which occurred subsequently to the 5th September last, amounted to \$1,313.62, of which \$10,676.98 have been adjusted and paid, leaving \$937.54 for a loss which had not been adjusted at 31st December but which has since been paid.

The first year of every institution of this kind is generally the most trying in the matter of expense, as, notwithstanding the small volume of business, agency and other supplies have to be procured, and agencies established. Our preliminary expenses will bear favorable comparison with those of any similar company organized in Canada, and these expenses the directors consider it advisable to wipe out at once and not carry any portion to another year. The expenses for the present year will be extremely light and the business is increasing rapidly, while the same strict caution continues to be exercised in the selection of risks. The company is now represented by a staff of experienced and reliable agents, and there is every prospect of a large and fairly profitable business.

In accordance with a resolution adopted at a previously mentioned meeting, a by-law will now be submitted to change the day for the annual meeting of shareholders to the first Tuesday in the month of March in each year, and if adopted, the next election of directors will take place at the annual meeting in March, 1880.

F. R. DESPARD, J. HARVEY,
Manager. President.

Assets.

Cash on hand at Head Office and in Bank.....	\$59,045 77
City of Hamilton Debentures.....	8,285 49
Bills Receivable.....	250 00
Cash in Agents' hands.....	991 86
Office Furniture, including maps...	1,104 43

Total Assets..... \$69,677 55

Liabilities.

Losses unadjusted, total unsettled claims.....	\$ 637 54
Reinsurance Reserve.....	21,832 58

Total Liabilities..... \$13,470 12
Balance of Assets over Liabilities... 56,207 43

Receipts.

Gross Cash received for premiums.....	\$30,378 88
" " interest.....	3,565 76
" " capital.....	68,290 26

\$102,234 90

Disbursements.

Fire Losses.....	\$10,676 08
Reinsurance and Return Premium.....	3,203 96
Commission to Agents.....	3,535 06
Preliminary Expenses.....	6,996 21
Office Furniture, including Maps...	1,104 43
All other expenses of Head Office and Agencies, including supplies, stationery, advertising, salaries, rent and taxes, inspection and adjustment, &c., &c.....	8,146 04

\$33,661 78

Auditor's Report.

To the President, Directors and Shareholders of the Dominion Insurance Company.

Gentlemen,—We have carefully examined the books, accounts and vouchers of the Company for the year ending 31st December, 1878, and have pleasure in certifying that they have been carefully and correctly kept.

We have also examined the statements of receipts and expenditure and assets and liabilities, as at the 31st December, 1878, and certify that they have been correctly abstracted from the Company's books, and that the securities held by the Company are as detailed in the list of assets.

(Signed), J. J. MASON, } Auditors.
F. W. GATES, }

Hamilton, 1st March, 1879.

On motion of the President, seconded by Mr. Martin, the report was adopted.

In accordance with a resolution adopted at the meeting of shareholders in September last, a by-law changing the day for future annual meetings to the first Tuesday in March each year was submitted and confirmed.

GOVERNMENT LIFE ASSURANCE.—Mr. A. G. Ramsay, Managing Director of the Canada Life Assurance Co., Hamilton, in a letter to the *Toronto Globe*, dated 11th inst., on the subject of Government Life Assurance, says, referring to the statement made by T. R. Johnson, that "nearly \$2,000,000 is annually carried away by foreign insurance companies." I dare say you will be surprised to hear that there is not one-fifth of that sum so carried away, as you will see by the following figures, taken as far as possible from the latest Government returns:—

Total premiums received by all the British and American Companies in 1877.....	\$1,877,079
Of which there was paid to policy-holders.....	\$995,423
Expenses, say.....	281,562
Invested in Canada during year, say.....	200,000
	1,476,985

Leaving taken out of Canada, say.. \$ 400,094

Your correspondent adds that Mr. Johnson has prepared and distributed in Parliament a pamphlet upon the subject of Life Insurance. It will be unfortunate if his other statistics, to which allusion is made, be not more accurate than those quoted.

I have before me a pamphlet which Mr. Johnson published last year in the United States, in which by an elaborate calculation he proved to his own satisfaction that if the United States Government would enter upon Life Assurance business it would in 45 years have accumulated \$2,578,000,000, or far more than enough to pay off the entire national debt; but he based that upon the assumption that the deaths would not each year average over 14 per thousand lives—a rate of mortality which as years advanced must be so greatly exceeded, however, as to make his figures altogether valueless. In proof of this, the following is the average of deaths experienced by some of the old established companies of the highest standing in Great Britain:—

Deaths per thousand—	
Atlas.....	39
Clerical, etc.....	22
Crown.....	23
Guardian.....	48
Law Life.....	39
London Assurance Corporation.....	40
London Life.....	26
Pelican.....	66
Provident.....	37
Rock.....	39
Royal Exchange.....	29
Scottish Amicable.....	24
Scottish Union.....	24
Standard.....	35
Sun.....	23

No doubt other companies, the bulk of whose business is of a recent date, would show lower mortality than the above, but these are a fair comparison with the business upon which Mr. Johnson assumes a mortality of fourteen per

thousand and the accumulation of 2,578 millions. It may be said that few American companies exceed a death ratio of fourteen per one thousand, but that is simply because they have not yet been long enough in existence to have attained the higher death rate. None of them have yet been forty years in business, and, with the oldest of them, the bulk of their business has been acquired during the last fifteen years.

THE UNION FIRE.—The first annual report of the Union Fire Insurance Co. of Toronto, of which Mr. A. T. McCord, jr., is manager in that city, shows a condition of affairs, the result of its management since removing from Ottawa, suggestive of a prosperous future. The subscribed capital at the close of the year, upon which 10 per cent. has been paid, stood at \$160,000, which has been subsequently increased to about \$200,000. The total amount of premiums on insurances effected is \$32,987, of which sum \$5,019.52 has been paid for re-insurances. The total amount of losses paid is \$4,211.56, reduced by \$330.50 of re-insurance, shewing the net amount paid for losses \$3,881.06. Losses adjusted, but not due, amount to \$1,050, to be reduced by re-insurance of \$706.17 to \$343.83, the net amount to be paid. The preliminary expenses incurred in organizing the Company and its agencies amount to \$5,172.22, of which sum twenty per cent. has been written off, and a balance of \$4,137.82 carried forward to be similarly dealt with in the future. The deposit lodged with the Government of Ontario stands in the account at the original amount, \$10,000, but has since the 1st of this month been increased to \$20,000. The balance to the credit of the Company, as shown by statement, is \$12,856.66, of which amount \$8,700.49 is reserved as a re-insurance fund. This amount, together with \$5,019.52 paid for re-insurance to other companies, makes up the proportion required by the Government to be set aside for this purpose. The total number of policies in force is 1,848, insuring the sum of \$1,752,469, the liability on which is reduced by a re-insurance of \$292,131 effected with other companies. The report speaks in praiseworthy terms of the officers of the Company, who by their active energy, care, and judgment the Company has been enabled to place on the books a very fair share of the most desirable business in the country. With regard to the amount of business transacted, this might have been materially increased. Much that has been offered has been declined, either from the nature of the risk or the inadequacy of the rate, your Directors feeling assured that the conservative course which they have hitherto pursued is the only one which can redound to their credit and the future welfare of the Company.

After a fitting testimony to the sterling worth and ability of the late Benjamin Lyman, Esq., one of the Directors, the following gentlemen were elected for the current year: Hon. J. O. Aikins, Toronto; W. H. Dunsbaugh, Toronto; Byron Williams, London; James Patterson, Toronto; Samuel McBride, London; J. M. Currier, Ottawa; John Shields, Toronto; R. H. Bowes, Toronto; A. A. Allan, Toronto; John Johnstone, London. And at a subsequent meeting of the Board the Hon. J. C. Aikins was elected President; W. H. Dunsbaugh, Esq., 1st Vice-President; Byron Williams, Esq., 2nd Vice-President.

ASSIGNMENTS—ONTARIO.

H. D. Parks, jeweller, St. Catharines.
Edward Burus, lumber, Hamilton.
Wm. Dickson, general store, Parkhill.
A. Coulton, tinsmith, Stratford.
Breeze & Hutchinson, stoves, Peterborough.
J. W. Dobier, boots and shoes, Ottawa.
James McDunnough & Co., carpets and oil cloths, Toronto.

PROVINCE OF QUEBEC.

Vézina & Bedard, dry goods, Quebec.
P. Sanschagrin, baker, Bienville.

PROVINCE OF NOVA SCOTIA.

E. R. Bligh, Halifax.
Alex. Mackay, Sydney, C.B.
M. MacIreith & Co., tailors, Halifax.

PROVINCE OF NEW BRUNSWICK.

Jno. R. Hamilton, St. John.

WRITS OF ATTACHMENT.—ONTARIO.

Abraham Boice, general store, Menford.
 Jno. H. Morrow, Acon.
 M. Goergen, baker, Walkerton.
 J. A. Garlick, Goderich.
 Jno. Boden, Uxbridge.
 B. Barnard, groceries, Bradford.
 C. Greason, builder, London.
 Mossep & Rigg, cabinet-makers, Stratford.
 Porter & McCann, general store, Kinburn.
 Wm. Dey, Newburgh.
 Thos. Frankland, general store, Goldstone.
 Colin Gillies, general store, West Lorne.
 Jno. Snarr & Sons, coal and wood, Toronto.
 O. Cockburn, Ottawa.
 Jacob Beck, Berlin.
 Jno. Nicholls, law stationer, Toronto.
 Lovelace & Wiggle, Windsor.

PROVINCE OF QUEBEC.

O. Reeves, baker, St. Athanasie.
 A. Lafortune, groceries, Montreal.
 O. Desmaris, Montreal.
 Jos. Martel, groceries, Montreal.
 Leggat & Johnson, boots and shoes, Montreal.
 R. H. Chaddock, contractor, Eaton.
 N. Gelinis, Three Rivers.
 Jos. Thibault, tinsmith, Montreal.
 J. B. Larin, tinsmith, Montreal.
 Jos. Quevillon, butcher, Montreal.
 Jno. L. Cassidy & Co., crockery, Montreal.
 J. Deschamps, butcher, Montreal.
 Z. Bien, New Port.
 Jas. Pearson, butcher, St. Jean Baptiste.
 R. Smardon, boots and shoes, Montreal.
 Jos. Giroux, tinsmith, Montreal.
 O. H. Martin, L'Islet.
 Thos. Scott & Co., Lachute.
 Wm. A. Currie, Côte St. Antoine.

PROVINCE OF NOVA SCOTIA.

Jno. H. Lent, shipbuilder, Bear River.
 Augustus Harris, boots and shoes, Annapolis.
 Alex. Mackay, ship chandler, North Sydney.
 B. Morrison & Co., commission, Halifax.
 Bligh Bros. & Co., groceries, Halifax.
 A. J. McCallum, drugs, Digby.
 F. C. Cox, liquors, Halifax.
 M. Keating & Co., Port Mulgrave.
 Jno. J. Mason, boots and shoes, Halifax.
 R. R. Ray, general store, Kentville.
 A. F. McCallum, Digby.
 Wm. Rounsefell, Kentville.

PROVINCE OF NEW BRUNSWICK.

D. Smith, general store, Campbellton.
 Smith Bros., groceries, Portland.
 Elias Shepherd, St. John.
 W. E. Webb, hemp and cordage, St. John.

INSURANCE.—FIRE RECORD.

Toronto, Feb. 19.—The oil sheds of the Northern Railway damaged to the extent of \$700.
 Kingsville, Ont., February 19.—The barns and outbuildings belonging to Solomon Wigle destroyed. About five hundred bushels wheat, three hundred bushels oats, and a large quantity of hay were consumed. Loss about \$2,000; insured, \$500.
 St. John, N.B., Feb. 20.—A room in the Mechanics' Institute, occupied by W. T. Best, considerably damaged and the furniture destroyed. Insured.
 Thurso, Que., Feb. 20.—The school house of this place, formerly a church. Totally destroyed. Partly insured.
 Grimsby, Feb. 22.—Robertson's grist mill totally destroyed. Loss about \$8,000; insured in the Commercial Union for \$1,200, the Phoenix Mutual, of Toronto, for \$1,200, and the Waterloo Mutual for \$1,200.
 Summerside, P. E. I., Feb. 22.—The stores of Wright Bros., John McKenzie, J. A. Sharp, and C. B. Saunders, also H. O. Green's and Mrs. Tuplin's residence and part of the old Alma House, all destroyed. Loss about \$15,000.
 Ottawa, Feb. 22.—The hotel of A. Chervier, badly damaged. Loss \$2,500. He had an insurance of \$1,000.

Correspondence.

THE DUTIES ON COAL.

Coal Mining Association of Pictou County, Stellarton, N.S., 13th March, 1879.

To the Editor of the Montreal Journal of Commerce:

DEAR SIR,—I am authorized by the Coal Mining Association of Pictou County to notice the letter of Messrs. Hart Brothers, in your issue of the 28th ultimo, and, without considering its political aspect, to direct your attention to what has been said in public reports from reliable sources on the quality of Pictou nut coals, for both blacksmiths use and coke making.

Messrs. Hart Brothers say: "Blacksmith nut coal is not produced in the Dominion" Also: "The lower port coals are not fit for blacksmiths' work, by reason of the sulphur which abounds in all of them." Also: "It has been proved that the lower port coals make very inferior coke." Also: "That the lower port mines cannot lay down coal at Montreal, at a profit, under \$4.50 per ton." In answer to the above positive assertions, see the Geological Survey of Canada, Report of Progress, 1865-9, page 435.

"The sulphur in the Pictou coal is very much less than in any of the other Nova Scotia coals. The quality of the coke is very good indeed." On same page and page 436, from an extract of a letter from W. W. Greenough, Treasurer Boston Gas Light Co. . . . "This coal (Pictou) contains but a small proportion of sulphur compounds, is easily purified . . . and contains the smallest percentage of sulphuretted compounds of any coal called coking." On page 437, Mr. Hartley says: "Besides their use as steam and gas producers, several Pictou coals are sold extensively for various other purposes, among which may be mentioned, re-heating iron, blacksmithing and domestic purposes." On page 433, Mr. Hartley, referring to Pictou coals, says: "The greater number of the coals of this district will, I believe, compare favorably with those of any district of the world in regard to sulphur. . . ."

	Per cent.
" Av. of 37 samples from Wales gave of sulphur	1.42
" 17 " " Newcastle	0.91
" 28 " " Lanca-hire	1.42
" 5 " " Scotland	1.45
" 8 " " Derbyshire	1.01

In the Inspector of Mines Report of Nova Scotia for 1875—Coal analyses.

	Sulphur.
" Albion Main Seam, Pictou . . .	.77 per cent.
" " " " " . . . . .	.65 "
" Deep " " " " . . . . .	.86 "
" " " " "	1.03 "
Acadia Seam " " " " " . . . . .	.26 "
" " " " " . . . . .	.42 "
" " " " " . . . . .	.50 "
McBean Seam " " " " " . . . . .	.49 "

Regarding the quality of Pictou coke, the quantity annually made, some 45,000 tons, including the consumption for iron making by the Steel Company of Canada, Londonderry, N.S., and the quality of Siemens best iron made with it by that well known firm, is a sufficient refutation to Messrs. Hart Brothers' opinion on Pictou coke.

That Messrs. Hart Brothers may see that blacksmiths nut coal is produced and sold in the Dominion, we refer them to the Inspector of Mines Report for Nova Scotia, 1877 and taking Pictou County alone it shows for the year 1877—284,155 tons coal sold, out of this 72,448 tons was nut coal.

And now, sir, we leave you and the public to judge which statements are the most reliable, those of Messrs. Hart Brothers, or those from the authorities quoted by us above.

In conclusion, as Messrs. Hart Brothers do not appear to be very well acquainted with the rates at which the Pictou Coal Companies can deliver coal at Montreal, I am authorized to say, if they apply to any of the members of this

Association they will be happy to supply them at much lower rates than Messrs. Hart Brothers say it can be furnished for.

I am your most obedient servant,
 JOHN R. GREEN,
 Secretary.

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, March 20th, 1879.

The all-absorbing topic of the week in business circles has been the new tariff and its various features. The old tariff and the new one corrected to date are included in the present issue. There are several inconsistencies in the bill as prepared by the Queen's printers which we have tried to avoid, but there are likely to be some modifications before it is finally adopted. Prices are as yet unsettled, and except where specified, are not likely to experience any great advance for a week or two. But as usual in a rising market there is less difficulty in making sales. Stocks received an impetus at the beginning of the week owing to the fiscal changes, but are dull and drooping to-day.

ASURES.—Receipts moderate, but the demand has fallen off and we quote Firsts quiet at \$3.90 to \$3.95. Seconds and Thirds nominal in absence of receipts. Pearls.—None received or sold for past three weeks. No quotations can be given, nearly all the stock is four years old. Receipts since 1st January, 1553 brls Pots Ash and 75 brls Pearl Ash. Deliveries, 832 brls Pots and 178 brls Pearls. Stock in store at six o'clock on Wednesday evening 1844 brls Pots and 135 brls Pearls.

BOOTS AND SHOES.—The slight improvement noted last week continues, which might be expected as the spring trade approaches, and the closing of so many factories begins to be felt in the supplying of goods; the stocks held, however, by houses still doing business, although moderate, are quite sufficient to supply any healthy demand, and prices cannot be advanced materially at present. A feeling of disappointment is felt among manufacturers in regard to the new tariff, it being noticed that some kinds of material which must be imported for the manufacture of their wares are to bear a rate of duties even higher than the manufactured goods. It is difficult to see any protection in this condition of things.

DRUGS AND CHEMICALS.—Business is in a very uncertain and unsettled state owing to the change in duties, and it will be some little time before matters get into a satisfactory shape. Prices are altogether nominal from the same cause. Advices from England report a much firmer tone in the markets there in consequence of considerable orders from the Baltic and Mediterranean.

DRY GOODS.—Prices in all staple lines are unchanged, and cannot well be otherwise for some time. Dealers, however, are buying more freely feeling that an advance must take place before long. The cotton manufacturers are to meet in council shortly, and it is contemplated to propose an advance of from 4 to 12 per cent. on present prices, to take effect about three weeks hence. A cotton yarn manufacturing firm in St. John, N.B., has already advanced its prices two cents per lb. in accordance with the new duty imposed. Two new brands have been added to the Valleyfield list of bleached cottons. See Prices Current.

FLOUR.—The introduction of the tariff has not produced any change in the prices of breadstuffs, an advance of five to ten per cent. having occurred a few weeks ago, chiefly caused by a general improvement in foreign markets,

but established by the anticipated introduction of the "National Policy." The demand for flour during the week has been only in small lots for consumption.

STOCKS IN WAREHOUSE.

	15 Mar. '79.	1 Mar. '79.	15 Mar. '78.
Wheat.....	85,858	85,858	396,392
Corn.....	118,252	118,252	122,686
Peas.....	51,947	51,947	182,683
Oats.....	24,332	25,793	10,503
Barley.....	83,679	85,112	45,379
Flour.....	76,292	69,716	63,004

GROCERIES.—The new tariff has been the great commercial question. The change in groceries is not, apart from Sugars, after all very much. In Sugars the United States refiners are practically shut out by the levying of duty on long price, say 1c. per lb. and 35 p.c. on Sugar above No. 14. The drawback averages close on \$3 in United States, and this would be, as matters now are, 1c. the lb. against United States. No. 9 to No. 14 sugars are in duty about equal in ordinary way, aside from United States imports, to the duty heretofore in operation, and is 5c. the lb. and 30 p.c.; below No. 9 it is 4c. the lb. and 25 p.c. These Sugar changes will of course give an impetus to our refinery operations and take trade of importing Refined Sugars largely to Britain. In Raw Sugars from place of growth and to Canadian ports, there will be no duty on hogsheads or charges, but if otherwise imported, even from the West Indies duty on these it is said will be levied. In meantime Granulated Sugars are advanced to 9c. to 9½c. and Bright Yellow kinds are up about 4c. to 4c. Our Refinery it is expected will be in operation at once on the final settlement of tariff. *Molasses*: The change in duties means 5 p.c. in favor of direct importations for consumption, duty being 15 p.c. if direct and 20 p.c. indirect and for Refining 25 p.c. if direct and 30 p.c. indirect. The market is slightly easier in consequence of the reduction. *Teas*: With the change from 5c. on Black and 6c. on Green and Japan Teas to 2c. and 3c., with 10 p.c. ad. val. in addition, and a *permissive clause* of additional duty against United States for both Tea and Coffee to Governor in Council to the extent of any duties there against Canada beyond those of any other country, the market is quiet. Low grade Teas slightly easier, high grades a little higher; all business is however very light at the moment. *Coffee*, 2c. as before except that against United States additional duty be added as stated. *Rice*, duty as before 1c. firm. *Chemicals*, Sal Soda free as before. Bicarb 20 p.c. as against 17½ p.c. Cream Tartar and Saltpetre 20 p.c. both free before. These are chief changes. Markets firm, Bicarb rather higher in Britain. *Spices*, Nutmegs and Mace 25 p.c. as before, other Spices 20 p.c. against 17½ p.c. firm, Mustard 25 p.c. direct against 17½ p.c. *Fruits*, finally made 20 p.c. against 17½ p.c. before. *Valentia Raisins* steady. *Malaga Fruit* and *Currants* quiet.

HARDWARE.—An examination of our *Prices Current* will show that a considerable advance has been made in staple goods. Nails are unchanged as yet, but manufacturers are preparing for an advance, which will likely come into effect in a week or two.

OILS.—This line of business partakes in the general unsettled state of matters prevailing, and for imported goods no settled prices can be obtained. There is little or no change to note in Fish Oils. *Naval Stores* are unchanged and nominal. *Points*, nominal.

PROVISIONS.—*Butter.*—Except for local trade there are no transactions to note. The Liverpool markets are fully stocked, and with constant weekly shipments from New York, and the prospects of a goodly supply of English butter, the outlook is not encouraging. We see nothing in the new tariff to affect this trade directly, the only important article entering extensively in the manufacture, viz., Liverpool salt, being admitted free. The same applies to cheese.

CHEESE.—The monotonous position of the market continues; no transactions for shipment to note. Some holders in the country are taking advantage of the present mild weather, and are forwarding their stock to Liverpool on commission. Last Liverpool advices by mail are as follows: Except for extra fine white September and October cheese the market may be said to be unchanged, the stocks of American cheese here are not excessively large, and unless receipts increase much we don't look for lower prices.

WOOL.—Advices from United States and Europe, still confirm previous reports of low prices and dull demand for almost all kinds of Wool. Prices remains steady here, but slow sales are the general complaint, and holders of stocks of wool are anxiously waiting for something to turn up that may give a little impetus to sales.

TORONTO MARKETS.

TORONTO, March 20.

Market inactive but fairly steady. Flour quiet with the demand slack; Superior was offered at \$4.50 and 4.45, but not taken. Spring Extra sold yesterday afternoon at equal to \$4. Oatmeal offered at \$3.85, but not taken. Wheat steady, No. 3 Spring sold at 87½c, and No. 2 would bring 92c to 93c. Oats unsettled, Eastern sold yesterday at 38c., but were offered at same price to-day and not taken; Western held at 47c. Barley and Peas inactive, but steady at nominally unchanged prices.

AMERICAN MARKETS.

Chicago, 20th March, 1879, 1.03 p.m.—Wheat, April, 89½c. to 90c.; May 94½c. Receipts, 58,000 bush; shipments, 89,000 bush. Corn, May 36½c.; June 36½c. to 36¾c. Receipts 86,000 bushels; Shipments, 52,000 bushels. Oats, May 25½c. to 25¾c.; June 25½c. Receipts 52,000 bush; shipments 79,000 bushels. Pork, April \$10.12½ to 10.15; May \$10.25; June \$10.37½. Lard, April \$6.47½; May \$6.55; June \$6.62½. Live Hogs, receipts, 16,000. Market stronger.

Milwaukee.—Wheat, 89½c April. Receipts, 38,000 bush; shipments, 26,000 bush.
New York, 2.05 p.m.—Wheat quiet and firm. Chicago, \$1.02 to 1.03; Milwaukee, \$1.04 to 1.05; Red Winter, \$1.15 to 1.15½. Receipts, 111,000 bush; shipments, 75,000 bush. Corn quiet and firm; strong, 43½c. Receipts, 100,000 bus.

ENGLISH MARKETS.

Liverpool and London, Beerholm's Report, March 20th.—Floating Cargoes Wheat unaltered. Floating Cargoes Corn unaltered. Cargoes on passage and for shipment, Wheat, inactive. Cargoes on passage and for Shipment, Corn, inactive. Mark Lane, Wheat, unaltered. Mark Lane, Corn, unaltered. No. of cargoes on passage to U. K., Wheat, 1,450,000 qrs. No. of cargoes on passage to U. K., Corn, 560,000 qrs. Liverpool Wheat, spot, at opening, quiet. Liverpool Corn, spot, at opening quiet.

Liverpool Press Report, March 20.—Flour, 8s. 6d. to 10s.; Spring Wheat, 7s. 9d. to 8s. 3d.; Red Winter, 9s. 0d. to 9s. 4d.; Club, 9s. 3d. to 9s. 8d. Corn, 4s. 6d. to 4s. 7d.; Pork, 51s. Lard, 34s. Cheese, 48s.; Bacon, 28s to 29s.
Liverpool private despatch says that scarcely anything is being done in the Wheat market. Prices nominally unchanged.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway from 1st Jan. to 20th March, 1878 and 1879, inclusive:

	1878	1879.
Ashes.....brls.....	1,390	1,628
Butter.....brls.....	16,354	20,961

Barley.....bush.....	12,919	38,636
Bacon.....boxes.....	38	2
Corn.....bush.....	4,000	2,161
Cheese.....boxes.....	1,755	935
Flour.....brls.....	100,382	91,522
Lard.....brls.....	5,200	820
Oats.....bush.....	7,400	30,478
Oatmeal.....brls.....	1,372	708
Peas.....bush.....	20,005	2,200
Pork.....brls.....	2,272	819
Wheat.....bush.....	4,748	2,594

RECEIPTS FOR THE WEEK.

Ashes.—123 brls. Pot.—brl. Pearl
Butter.—1,144 brls.
Barley.—24,468 bush.
Bacon.—2 boxes.
Corn.—100 bush.
Cheese.—878 boxes.
Flour.—8,537 brls.
Lard.—91 brls.
Oats.—400 bush.
Oatmeal.—100 brls.
Peas.—bush.
Pork.—brl.
Wheat.—226 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st Jan. to 29th March, 1878 and 1879, inclusive:

	1878.	1879
Ashes.....brls.....	413	367
Butter.....brls.....	38,784	52,281
Barley.....bush.....	44,050	.....
Bacon.....boxes.....	3,834	6,754
Corn.....bush.....	.....	.....
Cheese.....boxes.....	9,872	28,568
Cattle.....brls.....	472	1,681
Flour.....brls.....	31,904	22,480
Horses.....brls.....	16	.....
Hogs.....brls.....	570	270
Lard.....brls.....	5,813	3,933
Lumber.....feet.....	.....	.....
Oatmeal.....brls.....	17,328	4,529
Oats.....bush.....	17,441	3,030
Peas.....bush.....	62,774	101,903
Pork.....brls.....	906	66
Sheep.....brls.....	1,161	969
Wheat.....bush.....	549,586	430,915

RAILWAY RETURNS.

NORTHERN RAILWAY OF CANADA.—Traffic receipts for period ending 8th March, 1879.—Passengers, \$3,226.69; Freight, \$7,210.43; Mails and Sundries, \$429.11. Total Receipts for current period 1879, \$10,866.23. Corresponding period 1878, \$11,013.46. Decrease, \$147.23.

DEPARTMENT OF CROWN LANDS

QUEBEC, 23rd January, 1879.

NOTICE IS HEREBY GIVEN that His Excellency the Lieutenant-Governor has been pleased by Order-in-Council, dated the 20th January instant, to add the following clause to the Timber Regulation:—

All persons are hereby strictly forbidden, unless they may have previously obtained a special authorization to that effect from the Commissioner of Crown Lands or from his Agents, to settle, squat, clear or chop on Lots in Unsurveyed Territory, or on Surveyed Lands not yet open for sale, or to cut down any merchantable trees which may be found thereon, comprised within the limits of this Province, and forming portion of the locations granted in virtue of licenses for the cutting of timber thereon; said timber being the exclusive property of the holders of said licenses, who have the exclusive right to enter actions against any person or persons who may be found violating this order

F. LANGELIER,
Commissioner of C. L.

IMPORTATIONS
OF
CHAMPAGNE WINES

Into the United States in 1878.

According to Benfort's Wine and Liquor Circular, of Jan. 10, 1879.

Brand.	Importer.	Cases.
G. H. Mumm & Co.	Frad. de Bary & Co.	35,906
Piper Heidsieck	John Osborn Son & Co.	19,236
L. Heidsieck	J. D. & M. Williams	13,469
Pommery & Reims	Chas. Graft	7,239
Mess & Chandon	Tenauld, Francois & Co.	5,478
Heidel & Co.	G. F. Schmidt & Peters	5,401
Chas. Heidsieck	Emil Schultze	4,075
Hollinger	E. J. Burke	3,721
Delbeck & Co.	E. La Montagne	2,665
De St. Marcoux & Co.	Horn, Hütler & Bro.	2,502
De Yenge & Co.	L. Du Vauque	2,502
Vve. Cliequot-Ponsardin	H. G. Schmidt & Co.	2,712
Napoleon's Cabinet	Henché Pils & Co.	1,320
Chapin & Gros's Brands	Chapin & Gros	1,535
George Goulet & Co.	Jos. Hilliard's Sons	2,450
Thos. Woodruff & Co.	Leszynsky & Tramp	2,013
Giesler & Co.	Purdy & Nicholas	1,960
Ayala & Co.	Bank & Unger	1,526
Brunswick Priv. Stock	Aebler, Merrill & Condit	1,512
Aekerman-Launraue	Pinchy Stevens	1,010
Various Brands		7,429
Total		126,349

HENRY CHAPMAN & CO., Montreal,

Sole Agents for Dominion of Canada,

For G. H. MUMM & CO.



NOTICE TO CONTRACTORS.

SEALED TENDERS,

ADDRESSED TO THE UNDERSIGNED, WILL BE RECEIVED AT THIS OFFICE

Until **SATURDAY, the 10th April next,** INCLUSIVE,

For the Construction and Fitting-up of a Heating Apparatus at the Departmental Buildings in course of construction at Quebec.

The Plans and Specification of the work may be seen at this office, every day, after the 26th instant, between the hours of 10 a.m. and 4 p.m.

The tenders must be endorsed "Tenders for a Heating Apparatus."

The Department will not be bound to accept the lowest or any of the tenders.

(By order.)

ERNEST GAGNON,

Secretary.

Department of Agriculture and Public Works, Quebec, 14th March, 1879.

N.B. No reproduction unless by special written order.

AGENTS, READ THIS.

We will pay Agents a Salary of \$100 per month and expenses, or allow a large commission to sell our new and wonderful inventions. We mean what we say. Sample free. Address,

SHERMAN & CO., Marshall, Mich.

Quebec Government Railways.

Chaudiere Bridge and Approaches.

Tenders Wanted.

TENDERS, addressed to the Hon. H. G. Joly, Commissioner of Agriculture and Public Works, and endorsed "Tenders for Chaudiere Bridge and Approaches," will be received at 16 ST. JAMES STREET, MONTREAL, up to NOON of MONDAY, 31st MARCH, for the construction of all the MASONRY required in connection with the Bridge across the Ottawa River, which will consist of Eleven Piers and Four Abutments, together with all the Earth and Rock Excavations and Embankment required to make the connection between the Quebec, Montreal, Ottawa and Occidental Railway, in the City of Hull, in the Province of Quebec, and the Canada Central Railway in the City of Ottawa, in the Province of Ontario.

Contractors will be shown soundings, positions of the Abutments and Piers of the Bridge, and of the line generally, on application at the Government Engineer's Office, 16 St. James street, Montreal, at any time after this date, but detailed plans and specifications can only be seen on and after THURSDAY, the 20th MARCH, at the same place.

No tender will be received unless made upon the printed form attached to the specification, or unless accompanied with a certified cheque for one thousand dollars, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in his tender.

The Government does not bind itself to accept the lowest or any tender.

P. ALAN PETERSON,

Government Engineer.

Montreal, March 8th, 1879.

C. H. CORDINGLY & CO.

DISTILLERS AND MANUFACTURERS OF

CORDIALS, TOM GINS, GINGER WINES, CHOICE FRUIT SYRUPS, BITTERS, BRANDIES, WHISKEYS, &c

SOLE PROPRIETORS

OF THE TRADE MARK, AND MANUFACTURER OF THE CELEBRATED

"JOHN BULL BITTERS."

Prize Medal and Diploma, Exposition Universelle à Paris, 1867. Silver Medals, Provincial Exhibitions 1868, 1870 and 1873.

287 & 289 Commissioners Street.

SPECIALITIES OF

Extra No. 1 Ginger Wine, Old Tom Gin, Irish & Scotch Whiskeys, Fruit Syrups.

Q. M. O. & O. RAILWAY.

EASTERN DIVISION.

Commencing MONDAY, Feb. 17, Trains will be run on this DIVISION, as follows:

LEAVE MONTELEAG.	ARRIVE QUEBEC.
Express..... 8.00 p.m.	10.10 p.m.
Mixed..... 7.00 a.m.	5.50 p.m.

RETURNING.

LEAVE QUEBEC.	ARRIVE MONTREAL.
Express.... 12.00 p.m.	7.30 p.m.
Mixed..... 6.15 p.m.	10.30 a.m.

Trains leave Mile End 10 minutes later.

Tickets for sale at offices of STARNES, LEVE & ALDEN, 202 St. James street, 158 Notre Dame street, and at Hochelaga and Mile End Stations.

J. T. PRINCE, Genl. Pass. Agent.

February 7, 1879.

A. GIBERTON & CO.,

8 DeBresoles Street,

MONTREAL.

SOLE AGENTS IN CANADA FOR

- Riviere, Gardrat & Cie., Cognac, Brandy.
- Wynand, Poekluk, Amsterdam, Beste Schiedammer Gin and Cordials.
- La Grande Chartreuse, Isere, L. Garnier, Chartreuse (genuine).
- E. Mercier & Co., Eprenay, Champagne.
- La Benedictine, from the Abbey of Fecamp.
- J. Brisson & Co., Bordeaux, Claret.
- H. R. H. the Duke d'Aumale, Palermo, Zucco-Madeira.
- Odrion & Piot, Purveyors to the Court of Russia, Côte d'Or, Burgundy Wines.
- E. Cusenier & Co., Purveyors to the Court of Italy, Paris, Cordials.
- Chevalier-Appert, Paris, Conserves Alimentaires.
- Gaillard & Cavallion, Provence, Oils.
- Amieux Frères, Nantes, Sardines in Oil.
- The Gruyere Mould Cheese Factory, Gruyere, Switzerland, Cheese.
- H. Taverney & Co., Vevey, Switzerland, Cigars and Tobacco.
- The French and Belgian Plate Glass Companies.
- Haidin & Cie., Belgium Window Glass.
- The Crystal Works of Baccarat, Paris.
- J. Poynt, Limoges, French Porcelain.
- J. Vieillard & Co., Bordeaux, French Crockery.
- Dufour & Co., Anchor Brand, Bolting Cloths.
- E. Choupe, Paris, French Leathers.
- French Boot Factories, Paris, Ladies', Men's and Children's Boots and Shoes.
- Cottance La Parfumerie Centrale, and St. James, Paris, Perfumeries.
- C. Debrye, Paris, Brushes and Combs.
- Laroche, Joubert, Lacroix & Cie., Angoulême, Papers of all kinds.
- Jules Turquetil & Co., Paris, Wall Papers.
- Jeantet David, St. Claude, Jura, Smokers Goods and Toys.
- E. Lefaucheux, Paris, Fowling-pieces.
- N. Vivario-Ploudeur, Armourer to the King of the Belgians, Leg., Sporting Arms.
- Aster-Troudon, Thiers, Puy de Dome, French Cutlery.
- Blot & Drouard, Paris, French Clocks and Bronzes.

IN STOCK—FINE GROCERIES AND ARTICLES DE PARIS.

WHOLESALE ONLY.

GUSTAVE A. DROLET, A. GIBERTON
LUCIEN HUOT.

KINGSTON
Coffee and Steam Spice Mills
FOR SALE.

The undersigned offers for sale his Stock, Machinery and good-will in the above business, on very easy terms of payment, and will rent the premises, which are well situated and adapted for the business **At a very Moderate Rental and for a long or short terms of years.**

All Machinery is in good working order. Satisfactory reasons given for selling.
P.S.—I will, if necessary, give the purchaser one month of my time free of charge to assist him.
Apply personally or by letter to
J. A. KARCH, Proprietor,
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SOLICITORS IN CHANCERY AND INSOLVENCY,
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Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1878-9. Winter Arrangements. 1878-9.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.	
Sardinian.....	4100 Capt. J. E. Dutton.
Circassian.....	3400 Capt. J. Wylie
Polynesian.....	4100 Capt. Brown
Sarmatian.....	3600 Capt. A. D. Aird
Hibernian.....	3434 Lt. F. Archer, R.N.R.
Caspian.....	3200 Capt. Trocks
Scandinavian.....	3000 Capt. R. S. Watts
Prussian.....	3000 Capt. J. Ritchie
Austrian.....	2700 Capt. H. Wylie
Nestorian.....	2700 Capt. Barclay
Moravian.....	3600 Capt. Graham
Peruvian.....	3800 Lt. W. H. Smith, R.N.R.
Manitoban.....	3150 Capt. McDougall
Nova Scotian.....	3200 Capt. Richardson
Canadian.....	2600 Capt. McLean
Corinthian.....	2400 Capt. Menzies
Acadian.....	1350 Capt. Canbol.
Waldensian.....	2300 Capt. J. G. Stephen
Phonician.....	2800 Capt. Scott
Newfoundland.....	1500 Capt. Mylins

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Halifax every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

Sardinian.....	8th March.
Hibernian.....	15th "
Moravian.....	22nd "
Circassian.....	29th "
Sarmatian.....	5th April.
Caspian.....	12th "

Rates of Passage from Halifax:

Cabin, (according to accom.).....	\$55 \$65 & \$75
Intermediate.....	\$40
Steerage.....	\$25

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGE, 16 Rue du Quatre Septembre; in Antwerp to AUG. SCHMITZ & Co., or RICHARD BERNIS, in Rotterdam to RUVS & Co.; in Hamburg to O. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINR. RUPPEL & SONS; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

Corner of Youville and Common Streets.

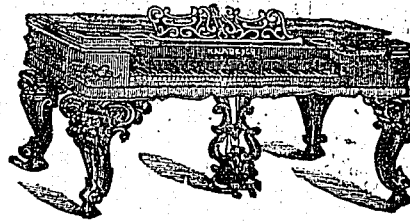
ESTABLISHED 1860.

Laurent, Laforce & Co.

225 Notre Dame St., Montreal, Canada,

SOLE AGENTS FOR THE

Wm. Knabe & Co. PIANOFORTES.



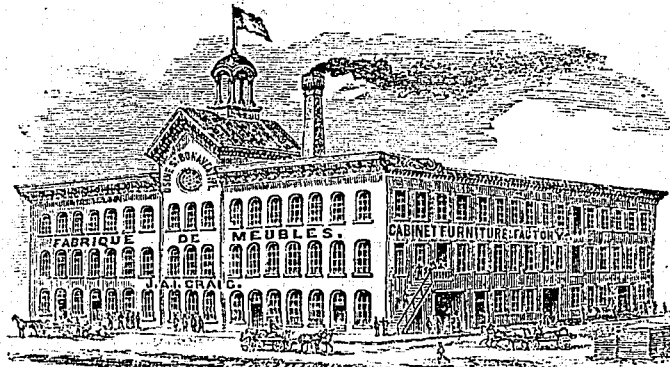
The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exponents of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess.

Messrs. Laurent, Laforce & Co. have reduced their prices on these excellent instruments to suit the times.

Call and try them and you will buy no other.

ST. BONAVENTURE MANUFACTORY.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have just opened for the benefit of the public a retail store at No. 463 Notre Dame Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea—
Bedroom Furniture, Black Walnut, \$25.
Bedroom Furniture, Marble Tops, \$35.
Bedroom Furniture, Ash and Walnut, \$13.
Bedroom Furniture, Soft-wood, \$15.

CRAIG & CO.

WILLIAMS SINGER SEWING MACHINE

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

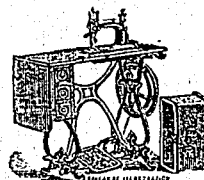
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM,

Managing-Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 20th, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Dry Goods.		Name of Article.		Name of Article.	
Men's Thick Boots.....	2 00 2 50	Cottons:		Labrador Herrings, per brl	5 25 5 50	" " Finest	0 65 0 70
" Split	1 65 2 00	Valleyfield (bleached)		Pickled Salmon No. 1.....	15 00 0 00	Imper'l, med. to good ..	0 30 0 40
" Interior	1 25 1 50	" XX33 in.....	0 00 0 05	" Nos. 2 and 3.....	13 00 14 00	" Fine to finest	0 45 0 55
" Kip Boots.....	2 50 3 00	" XX33 in.....	0 00 0 07	Mackerel, No. 1.....	8 00 0 00	" Fine to med. to good ..	0 22 0 30
" Calf Boots, pegged.....	3 25 3 50	" O36 full.....	0 00 0 07	" No. 2.....	5 50 7 00	" Olong	0 22 0 30
" Kip Brogans.....	1 25 1 35	" O36 full.....	0 00 0 07	" No. 3.....	4 50 5 00	Gouguou common.....	0 25 0 32
" Split do.....	0 90 1 00	" EE36 shrink finish.....	0 00 0 08	" Small fall.....	3 00 0 00	" med. to good	0 32 0 45
" Buff Congress.....	1 30 2 00	" O36 full.....	0 00 0 08	Smoked Herrings, per box.....	0 21 0 23	" fine to finest	0 47 0 55
Wom's Pebbled & Buff Bals	1 00 1 25	" EE136 Shrink		" Finnan Haddies, per lb.....	0 64 0 00	Souchong common.....	0 25 0 32
" Split do.....	0 90 1 10	" finish.....	0 00 0 09	" Smoked Salmon, per lb.....	0 12 0 00	" med. to good	0 30 0 45
" Prunella do.....	0 50 1 50	" EE36 full.....	0 00 0 09	" Bloaters, per box.....	2 00 0 00	" fine to choice.....	0 50 0 70
" Inferior do.....	0 45 0 50	" EE36 full.....	0 00 0 09	" Frozen Salmon, per lb.....	0 12 0 13	COFFEES, green.	
" Cong. do.....	0 50 1 25	" EE136 Shrink		" Boneless Codfish.....	0 6 0 6	Mocha.....per lb.....	0 30 0 33
" Buskins do.....	0 64 0 80	" finish.....	0 00 0 11	" Hake.....	0 31 0 4	Java, old Govt.....	0 27 0 29
Misc's Pebbled & Buff Bals	90 1 15	" CC 36 in. (full).....	0 00 0 10	Furs.		" Maracaibo.....	0 20 0 23
" Split do.....	75 1 00	" LLL 36 in. (full).....	0 00 0 12	Rats, Spring.....	0 13 0 16	" Cape.....	0 19 0 21
" Prunella do.....	65 1 00	Hochelega (Grey), G30		" Winter.....	0 13 0 15	" Jamaica.....	0 21 0 23
" Cong. do.....	0 55 0 75	" in.....	0 00 0 06	" Fall.....	0 8 0 11	" Rio.....	0 19 0 23
Childs' pebbled & B'F Bals	0 50 1 00	" H33 in.....	0 00 0 06	" Red Fox.....	1 25 1 50	" Singapore & Ceylon ..	0 22 0 25
" Split do.....	0 50 1 00	" H11 H36 in.....	0 00 0 07	" Cross	2 00 4 00	" Chicory	0 11 0 12
" Prunella do.....	0 50 0 75	" XX36 full.....	0 00 0 08	" Silver	25 00 40 00	SUGAR, (Ceks. & Brs.)	
Infants' Cacks, pr. doz.....	1 00 6 00	" XX36 in. full.....	0 00 0 09	" Lynx.....	1 50 1 75	" Porto Rico.....per lb.	0 07 0 07
Drugs.		" Cornwall (Grey), WD32		" Martin.....	1 00 1 25	" Cuba.....	0 09 0 00
Aloea Caps.....	0 16 0 17	" in.....	0 00 0 09	" Otter.....	4 00 6 00	" Barbadoes.....	0 07 0 07
Alum.....	1 65 1 90	" WE35 in.....	0 00 0 07	" Mink, Dark Prime.....	1 25 1 75	" Yellow Refined.....	0 07 0 07
Borax.....	0 11 0 12	" WR35 in.....	0 00 0 08	" Pale.....	0 25 0 50	" Dry Crushed	0 10 0 10
Castor Oil.....	4 1 2 50	" WA36 in.....	0 00 0 08	" Beaver, Winter, clean		" Granulated	0 09 0 09
Caustic Soda.....	2 50 2 75	" WW36 in.....	0 00 0 09	" Full, clean Telt, p lb.	1 75 2 00	SYRUPS.	
Creum Tartar.....	3 25 0 30	" Twilled 36 in.....	0 00 0 11	" Bear, large Prime.....	6 00 8 00	" Extra.....per gal.	0 55 0 60
Exsorp Salts.....	1 60 1 90	" Lyster (Grey), No. 2,		" small.....	4 00 5 00	" Amber.....	0 45 0 60
Extract Logwood.....	1 00 0 11	" 32 in.....	0 00 0 09	" Cuba.....	2 00 4 00	" Silver Drip and Honey ..	0 43 0 48
Indigo, Madras.....	0 75 1 00	" No. 2, 35 in.....	0 00 0 07	" Fish.....	5 00 7 00	" Molasses (Barbados) ..	0 30 0 40
Madder.....	1 10 0 12	" No. 1, 35 in.....	0 00 0 08	" Skunk.....	0 25 0 75	" Trinidad.....	0 30 0 35
Oplum.....	5 00 5 25	" No. 1, 36 in. full.....	0 00 0 09	Groceries.		" Sugar House.....	0 23 0 27
Oxalic Acid.....	0 11 0 13	" Heavy twilld, 36 in.	0 10 0 00	" TEA, (Hf-Chests. & Cad.)		FRUIT.	
Potass Iodide.....	0 90 1 25	Dundas (Grey Sheetings),		" Japan, clean to med. per lb.	0 25 0 30	" Loose Muscatel.....per box.	1 65 1 75
Quinine.....	4 00 4 10	" B. 72 in.....	0 21 0 00	" med. to good.....	0 30 0 36	" Layers in boxes.....	1 50 1 65
Soda Ash.....	1 75 1 90	" No. 1, 72 in.....	0 22 0 00	" Japan, fine to choie per lb	0 38 0 60	" Sultanas.....	0 84 0 94
Soda Bicarb.....	3 10 3 25	" No. 1, 36 in. full.....	0 00 0 07	" Japan Nagasaki.....	0 23 0 29	" Seedless.....	0 54 0 74
Sul Soda.....	1 10 1 20	" XX36 in. full.....	0 00 0 09	" Y. Hyson common to gd.	0 23 0 40	" Valencia.....per lb.	0 6 0 6
Tartaric Acid.....	0 42 0 45	" Dry Codlb. American,		" Y. Hyson fine to finest, p lb	0 45 0 65	" Currants.....	0 4 0 5
Bleaching Powder.....	1 40 1 50	" 100 lbs.....	6 00 7 00	" Guimpd, fair to med.....	0 30 0 40	" Prunes.....	0 4 0 5
		" Gaspe.....	0 00 0 00	" Good to fine	0 50 0 60	" Figs.....	0 6 0 13

Retailers will please bear in mind that the above quotations apply only to large lots.

G. E. CAMPBELL,

House, Land and Investment Agent.
\$50,000 TO LOAN.

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc., etc. House and Villa lots for sale. Houses, Stores and Offices to let.

To CAPITALISTS.—Splendid investments now on hand.
OFFICE: 67 ST. SULPICE STREET.

AT THE RED STORE,

581 ST. CATHERINE STREET.

Our Great Cheap Sale of Spring Goods will begin on MONDAY, 10th instant, to be continued throughout this month. As the times are hard, and money very scarce, we are determined to sell cheap. Our extensive stock, consisting of the very important lines, and in which the public knows we excel, are

Tweeds and Dress Goods.

We have certainly in these two lines the best and most varied choice that can be offered by any house in Montreal, our special attention being exclusively devoted to these Branches. We are in a position to defy competition of the best houses in Canada, being directly supplied by manufacturers, and have no hesitation in recommending you to pay us an early visit and examine for yourself what we are doing in Cheap Goods.

At the Red Store.

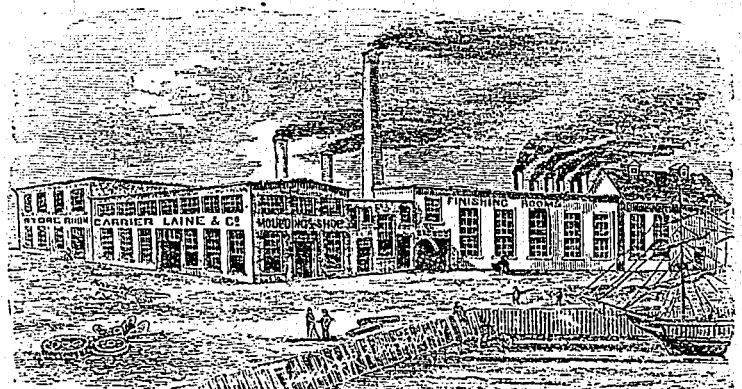
The rich like the poor are sure to find Goods suitable for their purses. Everything will be done to merit the confidence of the public. Do not forget Cheap Sale taking place next week, 10th March.

AT THE RED STORE,

581 ST. CATHERINE STREET,

H. J. PELLETIER, LEFEBVRE & CO.

N.B.—Use Clapperton's Six Cord and Glace Sewing Cotton for hand and machine.



CARRIER, LAINE & CO.,
ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,
BUILDERS OF
Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.
—ALSO, MANUFACTURERS OF—
STOVES, PLOUGHS, KETTLES AND ALL KINDS OF CASTINGS TO ORDER
Levis:—COMMERCIAL STREET, MCKENZIE'S WHARF.
Quebec:—Nos. 102, 104, 106 & 108, ST. PAUL STREET.

PREVOST & TRUDEL,

Contractors,

273 JACQUES CARTIER ST., MONTREAL.

R. MUNRO, Georgetown, P.E.I.

DEALER IN

Flour & Meal, Boots & Shoes, Groceries,

&c. &c.

AUCTIONEER AND COMMISSION MERCHANT.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 20, 1870.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
	\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.
H. S. Almonds.....	0 6 0 6	CANNED FRUIT. p doz.		Tobacco Box Nails:		IXX "	8 50 9 75
S. S.....	0 15 0 17	Peaches, 2 lb. tins.....	1 00 1 95	1 in. and 1 1/2 in. p. 100 lb kg	7 25 6 25	DC "	5 60 5 100
Walnuts.....	0 7 0 9	Strawberries, 2 lb. tins.....	1 40 1 50	1 1/2 " 2 " "	6 00 5 50	DX "	7 00 7 25
Filberts.....	0 7 0 9	Pine Apples, 2 lb. tins.....	1 50 1 00	2 " 2 " "	5 25 5 00	DXX "	9 00 9 25
Brazils, new.....	0 7 1/2 0 8	Pears, 2 lb. tins.....	1 50 1 55	Cinch and Hy Cl. Nails:		Anchors per lb	0 5 0 06
SPICES:		Damsons, 2 lb. tins.....	1 40 1 45	1 and 1 1/2 in. per lb.....	0 08 1/2 0 08	Hides, per 100 lbs.	
Cassia.....per lb.	0 17 0 20	ASSORTED PICKLES.		1 1/2 " 1 1/2 " "	0 07 1/2 0 07 1/2	Calfskins per lb.....	0 00 0 00
Mace.....	0 80 1 00	Batty's Mxd Asd, pts., doz	2 90 0 00	2 " 2 " "	0 07 0 06 1/2	Sheepskins each.....	0 00 1 10
Cloves.....	0 40 0 45	Nabob.....	4 00 0 00	2 1/2, 2 3/4, 3 in. and up.....	0 06 1/2 0 00	Green Hilde, No. 1.....	7 00 8 00
Nutmegs.....	0 60 0 90	Nabob Nap Sauce.....	2 75 0 00	Pat 3/4 sharp pres'd N/ls:		" " No. 2.....	6 00 7 00
Jamaica Ginger, Bl	0 22 0 27	Crosse & Blackwell, pts.	2 70 0 00	1 and 1 1/2 in. per lb.....	0 09 1/2 0 08 1/2	" " No. 3.....	5 00 6 00
Jamaica Ginger, Unol.	0 10 0 21	Fotted Ments, per doz.....	2 70 2 75	2 " 2 " "	0 08 1/2 0 07 1/2	Leather (at 6 mths):	
African.....	0 10 0 11	Harvey Sauce, per doz.....	2 80 0 00	3 in. and up " " "	0 07 1/2 0 07	Span Sole, 1st hvy wts.	0 21 0 22
Pimento.....	0 15 1/2 0 16	Archovy " per doz.....	2 80 0 00	25 bxs 30 p.c. dis.	0 06 1/2 0 00	Span Sole, 1st mid wts	0 21 0 22
Pepper.....	0 3 0 9 1/2	Reading " per doz.....	2 80 0 00	* Under 25 bxs 15 p.c.		Do. No. 2.....	0 22 0 23
Mustard, 4 lb. Jars	0 17 1/2 0 18 1/2	John Bull " per doz.....	2 80 0 00	horse Nails:		No. 1 B. A. Sole, mid. wts.	0 23 0 23
1 lb. " "	0 24 0 25	India Soy " per doz.....	2 50 0 00	Patent Ham'd sizes.....	35 00 40 00	No. 1 B. A. Sole, over wts.	0 21 0 22
RICE.		Chutney " per doz.....	3 00 3 50	Galvanized Iron: No. 2 1/2	0 7 0 7 1/2	No. 2 B. A. Sole.....	0 18 0 20
Arracan, &c.....per 100 lb.	4 30 4 50	Worcester, 1/2 pts. per doz.....	3 20 0 00	" 2 1/2.....	0 7 0 7 1/2	Buffalo Sole No. 1.....	0 19 0 20
Sago.....per lb.	0 5 1/2 0 6	pts. per doz.....	5 75 0 00	" 3.....	0 7 1/2 0 7 1/2	Do. do. 2.....	0 17 0 18
Tapioca, Pearl.....	0 8 1/2 0 10	Hardware.		Pig Iron: Siemens No. 1.....	19 50 20 00	Slaughter, No. 1.....	0 22 0 23
" Flake.....	0 8 0 9	Tin: Block, per lb.....	0 17 1/2 0 18	Gartsherric, No. 1.....	17 50 18 00	Do. light.....	0 23 0 24
CANNED GOODS. p. doz		Grain.....	0 15 0 19	Eglinton, No. 1.....	16 00 16 50	Zanzibar No. 1.....	0 21 0 22
Sherbrooke Soups.		Copper: Ingot.....	19 0 20	" Summerlee.....	17 00 17 50	Do. No. 2.....	0 18 0 19
Kidneys, 2 lb. tins.....	3 00 0 00	Sheet.....	0 27 1/2 0 29	Bar—ord-brds. pr. 100 lbs	1 80 1 90	Harness, best.....	0 27 0 30
Oxalid.....	3 00 0 00	Cut Nails: 12 dy to 7 in.	2 85 0 00	Do Best.....	2 00 2 15	No. 2.....	0 23 0 25
Tomatoes, 3 lb. tins.....	1 80 1 35	8 dy to 10 dy p. 100 lb kg.	3 15 0 00	Reined.....	2 50 2 70	Upper heavy.....	0 80 0 81
" 2 lb. tins.....	1 15 1 20	5 " to 6 " "	3 40 0 00	Swedes.....	2 00 2 35	Light.....	0 83 0 84
String Beans, 2 lb. tins.	1 20 1 30	2 " to 4 " "	3 50 0 00	Hoops—Coopers.....	2 30 2 40	Grained Upper.....	0 82 0 87
Lima " 2 lb. tins	1 40 1 50	2 1/2 " to 4 " "	4 25 0 00	Canada Plates: Hatton.....	3 25 0 00	Red Upper.....	0 84 0 85
Green Peas, 2 lb. tins.	1 55 2 65	100 kg-lols 5 p. c. discount.		Arrow.....	3 40 3 50	Kip Skius, French.....	0 75 0 85
Baked Beans, 3 lb. tins.	2 50 0 00	American Shingle Nails:		Swansea.....	3 25 3 35	English.....	0 65 0 75
Clam Chowder, 3 lb. tins.	2 40 0 00	Best Blued.....		Marshfield.....	3 25 3 35	Hemlock Calif.....	0 50 0 65
Fish " 3 lb. tins.	2 40 0 00	Best Blue'd.....	4 75 0 00	Penn.....	3 25 3 35	Do. light.....	0 45 0 55
Spiced Salmon, 3 lb. tins.	3 50 4 00	Under 25 kegs 10 1/2 p. c. dis.	3 75 0 00	Iron Wire:		French Calif.....	1 10 1 20
Spiced Salmon 4 lb. tins.	6 50 7 00	Flour Barrel Nails:		No. 6, per bundle.....	1 75 1 85	Fine Calif Splits.....	0 30 0 35
Fresh Salmon, 1 lb. tins.	1 70 0 00	2 1/2 in. to 1 1/2 in. p. 100 lb kg	7 50 6 50	" 9.....	2 05 0 00	Stoga Splits.....	0 22 0 25
Canned Salmon.....	2 00 0 00	1 1/2 in. to 1 1/2 in. " "	6 00 5 50	" 12.....	2 35 2 45	Splits, large, per lb.....	0 22 0 23
Lobsters.....	1 40 0 00	2 in. and up " "	5 00 0 00	No 16, per bundle.....	3 05 0 00	" small.....	0 17 0 20
Lobsters, 1 lb. tins.....	1 40 1 50	* Under 25 p. c. discount.		Steel, cast, per lb.....	0 12 1/2 0 13 1/2	Extra fine Shaved Splits.....	0 28 0 30
Hallbut, 1 lb. tins.....	1 50 1 60	Flour Barrel Nails:		" Spring.....	0 34 0 4	Leather Board, Canadian.....	0 12 0 14
Haddock, 1 lb. tins.....	1 40 1 50	3/4 in., 1 in. and 1 1/2 in. p. kg.	7 25 6 25	" Tire.....	0 34 0 2 1/2	Emanelled Cow, pr ft.....	0 15 0 16
Scotch Ling, per lb.....	0 7 1/2 0 00	2 1/2 kegs 25 p. c. discount.		" Sleigh Shoe, " "	0 24 0 3	Patent.....	0 15 0 16
Loch Fine Herrings per 1/2 keg.	1 50 0 00	Flour Barrel Nails:		" Blister, " "	0 8 0 10 1/2	Polished Grain.....	0 12 0 14
" " " per keg.	2 00 0 00	3/4 in., 1 in. and 1 1/2 in. p. kg.	7 25 6 25	Tin Plate: IC Coke.....	5 00 5 50	Pebble Grain.....	0 12 0 14
				IC Charcoal.....	6 00 6 25	B. Calif.....	0 16 0 17
				IX.....	7 75 8 00	Brush Kid.....	0 14 0 16
						Buff.....	0 12 0 16

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clinch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

THE
METROPOLITAN MUTUAL BENEFIT SOCIETY.
 Head Office, Montreal, P.Q.
 JOHN OGILVY, Esq., J. L. LEPROLON, Esq., M.D., Vice-Consul of Spain,
 PRESIDENT. VICE-PRESIDENT.
 A. A. DICKSON, SECRETARY.
 This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.
 Agents wanted in every City, Town, Village and County in the Dominion.

THE
Mutual Fire Insurance Company
 OF THE
COUNTY OF JOLIETTE.
 HEAD OFFICE:
 MONTREAL, P. Q
 JOHN ORILLY, Esq., FRANC O. WOOD, Esq., B.A., B.O.L.,
 President. Vice-President.
 A. A. DICKSON, Secretary.
 This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

NORTHERN | **Scottish Imperial**
 ASSURANCE CO.'Y | INSURANCE CO.'Y
 OF LONDON. | OF GLASGOW.
THIRTY MILLIONS OF DOLLARS
 CAPITAL AND INVESTED FUNDS REPRESENTED.
 We offer to the Public unequalled facilities and guarantees in FIRE INSURANCE. All classes of Risks taken on the most moderate terms. Losses will continue, as in the past, to be settled promptly and liberally.
TAYLOR BROS.,
 General Agents,
 Union Buildings, 45 St. Francis Xavier Street.

THE ROYAL CANADIAN
Fire and Marine Ins. Co.,
 President, . ANDREW ROBERTSON, Esq.
 Vice-President, Hon. J. R. THIBAudeau.
 ARTHUR GAGNON, Secretary-Treas.
 JAMES DAVISON, Manager Canada Fire Department.
 HENRY STEWART, Manager Marine Department.
HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MARCH 20th, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Russetts, light	\$ c. \$ c.	" Jpts. "	\$ c. \$ c.	Brockville, ice select'ns	\$ c. \$ c.	Montreal	\$ c. \$ c.
heavy	0 39 0 37	" Lucca, Flasks	4 00 4 20	" ch'ce lines dairies	0 18 0 19	Brandy: Hennessy's	0 70 0 60
Lumber.	0 20 0 25	Spirits Turpentine, brls.	0 70 0 45	" fair to good	0 14 0 15	Martell's	0 75 0 60
Ash, 1 to 4 in., M.	16 00 20 00	Whale, refined	0 70 0 75	Morrisburg, ch'ce select'ns	0 10 0 20	"	0 75 0 60
Ash, timber, M.	20 00 25 00	Paints, &c.		" ch'ce lines dairies	0 18 0 17	"	0 75 0 60
Birch, 1 to 4 in., M.	18 00 22 00	White Lead, gen., 100 lb.	7 50 8 00	" fair to good	0 14 0 15	Bisquit, Dubouché & Co.	0 25 0 00
Basswood, 1/2 to 2 in., M.	12 00 15 00	" No. 1	6 75 7 20	" air to good	0 14 0 15	"	0 25 0 00
Black Walnut, per M.	16 50 20 00	" 2	6 00	Western Dairy, ch'ce lines	0 10 0 18	Jules Duret & Co.	0 24 0 20
Cedar, round, lineal foot.	00 01 00 07	White Lead, genuine	2 25	" fair to good	0 5 0 10	"	0 24 0 20
Cedar, flat, lineal foot	00 03 00 05	in Oil, per 25 lbs.	2 25	Store packed, all sections	0 8 0 9	"	0 24 0 20
Cedar, square, lineal foot.	00 07 00 05	Do., No. 1	1 75 1 90	Cheese, Sept. make	0 7 0 8	J. Robin & Co.	0 23 0 20
Elm, 1 to 4 in., M.	18 00 25 00	" 2	1 60	Aug. make	0 5 0 6	"	0 23 0 20
Elm, timber, M.	20 00 25 00	White Lead, dry	1 40	Poor and common grades	0 2 0 3	Pinet, Castillon & Co.	0 24 0 25
Elm, Rock, 1 to 4 in., M.	39 00 40 00	in Oil, per 25 lbs.	0 8 0 7	Pork, mess., new	13 50 14 00	"	0 24 0 25
Hemlock, 1 to 3 in., M.	8 00 10 00	Do., No. 1	1 75 1 90	Do thin mess.	12 50 13 00	Otard Dupuy & Co.	0 24 0 20
Hemlock, timber, M.	10 00 12 00	" 2	1 40	Ham, City cured	00 9 0 10	Rouyer, Guillet	0 24 0 00
Maple, hard, M.	30 00 30 00	Red Lead	0 5 0 6	Lard	0 9 0 09	"	0 24 0 00
Oak, 1 to 4 in., M.	40 00 50 00	Venetian Red, Eng'li.	1 75 2 00	" pails and tubs	0 8 0 8	Cheaper shippers	0 75 0 00
Pine, good clear, M.	25 00 35 00	Yel. Ochre, French	1 75 2 00	" tiresocs	0 20 0 28	"	0 24 0 00
Pine, sound, 1 in., planed.	13 00 15 00	Whiting	0 60 0 70	Eggs	0 20 0 28	Irish Whiskey	
Pine, sound flooring, plan.	11 00 12 00	Produce.		limed	0 20 0 28	Mitchell's	0 60 0 60
Pine roofing, planed, M.	10 00 11 00	Grain		Tallow rendered	0 2 0 6	Dunville	0 60 0 60
Pine strips, 1 to 2 in., M.	07 00 10 00	Canada White, (No. 2.)	0 90 0 00	Beef, mess.	12 00 0 00	Koe's	0 60 0 60
Pine strips, planed 1 to 2 in., M.	09 00 11 00	Spring (No. 2.)	0 85 0 00	Prime mess	10 00 0 00	Scotch Whiskey	2 25 2 30
Pine, com. 3 in. call, M.	05 00 06 00	Red Winter	0 26 0 27	Hops	0 2 0 6	"	2 25 2 30
Pine, com. 3 in. planed, M.	07 00 08 00	Oats	0 26 0 27	Apples, American	1 75 2 00	Rum: Jamaica	0 20 0 00
Pine, timber, M.	12 00 14 00	P. C. Barley, 32 per lbs.	0 30 0 65	Canadian	2 25 2 50	Demarara	1 85 1 95
Pine, shingles, M.	02 00 03 00	Leas, com. 3 per 65 lbs.	0 76 0 78	Tobacco.		Geneva Spirits	1 62 1 67
Pine, 1/2 lath, M.	01 00 01 20	Oatmeal	3 09 4 00	Blacks, boxes in bond	0 9 0 14	" Green c'es	8 75 8 90
Spruce, 1 to 2 in., M.	08 00 10 00	Corn	0 47 0 00	" caddies	0 12 0 17	" Red cases	7 25 7 40
Spruce, planed, 1 to 2 in., M.	09 00 10 00	FLOUR.		" in bond	0 13 0 17	Champagne, (cases)	
Spruce, 3 in., M.	06 00 07 00	Superior Extras	4 75 0 00	Brights	0 20 0 45	G. H. Mumm, Dry Verzeny	20 80 22 00
Oils.		Extra Superfine	4 50 0 00	Rough and Ready	0 22 0 30	" Extra Dry	23 00 25 00
God Oil, Newfoundland	0 46 0 50	Strong Bakers	4 25 4 40	Solace	0 18 0 25	Louis Roderer	22 50 24 60
Straits Oil—American	0 40 0 43	Fancy	4 25 4 35	Prince of Wales	0 12 0 14	T. Roderer Carte Blanche	18 00 00 00
Straw Seal	0 40 0 42	Spring Extra	4 25 4 30	Nelson's Navy j's and G's.	0 12 0 14	Gladiator	20 00 00 00
S. R. Palo Seal	0 46 0 50	Superfine	4 00 4 05	Wool.		J. Mumm Dry Verzeny	17 50 19 00
Pale Seal, ordinary	0 42 0 45	Fins	3 50 3 75	Fleece	0 23 0 26	Extra Dry	20 00 21 50
Lard Oil	0 65 0 75	Middlings	3 10 3 25	Pulled Wool, Super.	0 20 0 26	Bollinger Champagne, qts.	20 00 00 00
Lined oil raw	0 68 0 69	Pollards	2 50 2 75	Wines, Liquors etc.		Port & Sherry, per gal.	1 00 4 00
" boiled	0 63 0 65	Ont. Bags	2 10 2 20	Ale English	2 40 2 50	Claret, (cases)	
Olive machinery	1 02 1 07	City Bags	2 25 2 30	Montreal	1 60 1 65	Cruse & fils wired	4 50 and up
Olive eating	1 75 1 90	Provisions.		"	0 85 1 20	Cette Ports	0 85 0 90
" qt., per case	2 60 2 75	Butter		"	0 60 0 75	Tarragona	0 90 1 50
" pts., "	3 25 3 30	Creamery	0 20 0 22	"	2 40 2 60	Native Wines	0 75 1 50
		Townships, choice select'ns	0 20 0 21	Stout: Guinness	1 66 0 00	Canada Rye 25 u. p.	1 05 0 00
		"old ch'ce lines dairies	0 16 0 18	"		Canada Spirits 50 c. p.	2 00 0 00

Retailers will please bear in mind that above quotations apply only to large lots.

Jan. 1st, FINANCIAL STATEMENT [1879.

WESTERN ASSURANCE CO.,
INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

HON. J. McMURRICH, President. | J. J. KENNY, Secretary.
B. HALDAN, Managing Director. | JAS. BOOMER, Inspector.
J. PRINGLE, General Agent.

Capital Subscribed, . . . \$800,000 00
Capital Paid-up, . . . 400,000 00

ASSETS.

Cash in Bank	\$ 92,996 75
Government and Municipal Bonds	249,136 10
United States Bonds and Deposits	527,016 01
Bank Stocks, reduced value	56,481 00
Loan and Investment Co. Stocks and Deposits	107,445 50
Mortgages on Real Estate	47,411 73
Bills Receivable—(Marine Premium)	29,597 66
Interest Unpaid and Accrued	10,954 59
Company's Offices	46,505 19
Agents' Bal. ces and other Accounts	76,870 88
	\$1,270,400 41

LIABILITIES.

Losses under Adjustment	59,283 39
Dividends Unclaimed	\$519 80
Dividend payable Jan'y 7, 1879	30,000 00
	30,519 80
	80,803 19

SURPLUS	\$1,180,595 81
Capital Subscribed but not called in	400,000 00
	\$1,580,595 81

Income for Year ending Dec. 31st, 1878, \$890,520 53

FIRE AND MARINE INSURANCE.
ANCUS R. BETHUNE, Agent, Montreal.

UNION FIRE Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO.

AUTHORIZED CAPITAL - - \$1,000,000.

DIRECTORS:

- President—Hon. J. C. Aikins, Senator, Toronto.
- W. H. Dunsbaugh, Esq., Vice-President, People's Loan & Deposit Co., Toronto.
- Benjamin Lyman, Esq., of Lyman Bros. & Co., Toronto.
- James Paterson, Esq., of Thomas May & Co., Toronto.
- A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furriers, Toronto.
- John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.
- R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
- J. M. Currier, Esq., M.P., Ottawa.
- Byron Williams, Esq., London.

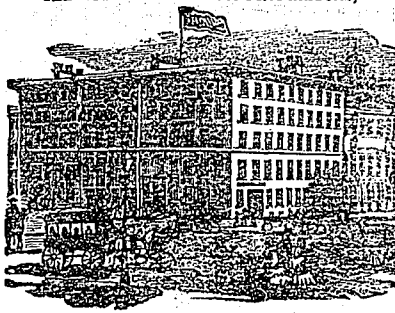
This Company insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. CASTON & GALT, SOLICITORS.

A. T. McCORD, Jr.,
General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS CRUSSEL, President, . . . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional, First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOULIN, Proprietor.

CANADA HOTEL.

St. Gabriel street,

MONTREAL, CANADA.

S. BELIVEAU, A. BELIVEAU,
MANAGER. PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

HOTEL DUFFERIN,

CORNER OF
CHARLOTTE STREET AND KING SQUARE,
Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

The above Hotel was opened to the public on the 20th inst., the anniversary of breaking out of the fire, by GEO. W. SWETT, formerly Manager of the "Victoria" Hotel of this city. Within the past few months the Proprietor has entirely refitted and newly-furnished the House. New additions have been built, thereby adding largely to its former capacity. Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depôts and Steamboat Landings.

GUELPH, ONT.

CITY HOTEL,

Opposite Grand Trunk Passenger Station

JOHN HAUGH,

PROPRIETOR.

Free Omnibus to and from all trains
for Guests.

Good Stabling and Livery in connection

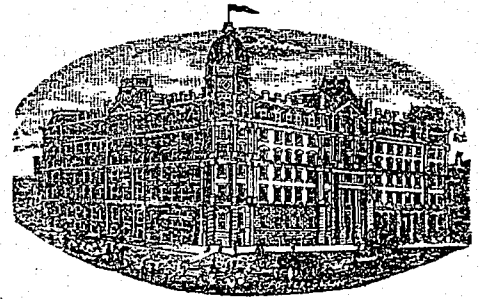
Mountain Hill House.

MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depôts and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

Hotels.



WINDSOR HOTEL,
MONTREAL.

THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depôts; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

Agricultural Insur. Co.,

(A STOCK COMPANY.)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.

Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....	\$1,150,063.99
Claims for Losses, Dividends.....	51,440.75
Capital (paid up in cash).....	200,000.00
Unearned Reserve Fund.....	681,977.62
Net Surplus.....	216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

THE MUTUAL LIFE

ASSOCIATION OF CANADA.

HOME OFFICE, HAMILTON.

PRESIDENT—JAS. TURNER. | VICE-PRESIDENT—ALEX. HARVEY.

Deposited with the Dominion Government for the additional protection of Policy-holders, \$50,000.00.

Premiums Absolutely Non-Forfeitable after two Annual Payments, and Profits distributed equitably and entirely among the Policy-holders.

This Company issues Policies upon all approved plans at reasonable rates.

A policy-holder insured on the ordinary plans may, after having paid two annual payments—discontinue his Policy and receive his share of the funds in either cash or a paid-up policy. Full particulars will be given on application to the Home Office, or to any of the Agencies throughout the Dominion.

DAVID BURKE, Manager.

WM. SMITH, Secretary.

RICHARD BULL, Superintendent of Agencies.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First-Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H: THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District,

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq., MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

SURETYSHIP.

THE CANADA

GUARANTEE COMPANY

MAKES THE

Granting of Bonds of Suretyship ITS SPECIAL BUSINESS.

There is now NO EXCUSE for any employee to continue to hold his friends under such serious liabilities, as he can at once relieve them and be

SURETY FOR HIMSELF

by the payment of a trifling annual sum to this Company.

This Company is not mixed up with Fire, Marine, Life, Accident or other business; its whole Capital and Funds are solely for the security of those holding its Bonds.

JANUARY 7th, 1876.—The full deposit of \$50,000 has been made with the Government. It is the only Guarantee Company that has made any Deposit.

HEAD OFFICE:—MONTREAL.

President:—SIR ALEXANDER T. GALT.

Manager:

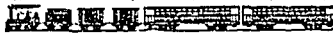
EDWARD RAWLINGS.

AUDITORS:—EVANS & RIDDELL.

STOCKS AND BONDS, Reported by J. D. CRAWFORD & Co. Members of the Stock Exchange.

Table with columns: NAME, Shares, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices March 20. Lists various Canadian banks and companies.

GOVERNMENT RAILWAY. WESTERN DIVISION.



O. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after MONDAY, FEBRUARY 10th, Trains will leave HOCHELAGA DEPOT as follows:— Express Trains for Hull at 9:30 a.m. and 5:00 p.m. Arrive at Hull at 2:00 p.m. and 9:15 p.m. " " from Hull at 9:10 a.m. and 4:45 p.m. " " Arrive at Hochelaga at 1:40 p.m. and 9:00 p.m. Train for St. Jerome at 5:30 p.m. Train from St. Jerome at 7:00 a.m. Trains leave Mile-End Station ten minutes later. General Office, 13 Place d'Armes Square.

STAINES, LEVE & ALDEN. Ticket Agents, Offices, 202 St. James and 185 Notre Dame Sts. C. A. STARK, Gen'l Freight and Passenger Agt. February 10 C. A. SCOTT, Gen'l Superintendent.

\$10 to \$1,000

Invested in Wall st. Stocks makes fortunes every month. Book sent free explaining everything.

Address BAXTER & CO., Bankers, 17 Wall St., N. Y.



ESTABLISHED 1850. J. H. WALKER, WOOD ENGRAVER, 13 Place d'Armes Hill, Near Craig Street.

Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.

SECURITIES.

Table listing securities such as Government Debentures, Dominion 5 per cent. Stock, Montreal Harbor Bonds, etc.

EXCHANGE.

Table listing exchange rates for Bank of London, Gold Drafts on New York, etc.

Table listing various stocks and bonds with columns for Shares, Railway and other Stocks, Pd., and Quotations London Mar. 1.

CANADA LIFE

ASSURANCE CO.

Established, - - - - 1847.

CAPITAL AND ASSETS OVER \$4,000,000.

N. B.—1.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2.—It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard of future interest at the rate of 4 per cent per annum, the Company had over and above that, and its capital and every liability, in 1877, a profit-surplus of \$98,285; and upon a careful computation as at 30th April, 1878, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1880 will not fall short of the liberal average rate which the Company has hitherto given to its policy-holders.

Assurers joining the Company before 30th April, 1879, will receive two years profits in 1880.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*
J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

EASTERN ONTARIO:

GEORGE A. COX, General Agent, Peterboro.

MARITIME PROVINCES:

ALEX. RAMSAY, Secretary, 145 Hollis St., Halifax, N.S.
P. McLAREN, General Agent for Nova Scotia and P. E. Island.
E. F. DUNN, Agent for St. John and New Brunswick.
Hon. W. O. WHITEWAY, St. John's, N.F., Agent for Newfoundland.

PROVINCE OF QUEBEC:

R. POWNALL, Secretary, Canada Life Buildings, 182 St. James Street, Montreal.

Special Agent for Montreal—JAMES AKIN.

Inspector of Agencies, P.Q.—P. LAFERRIERE.

Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD



OFFICE,

HAMILTON.

ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government, \$50,000.

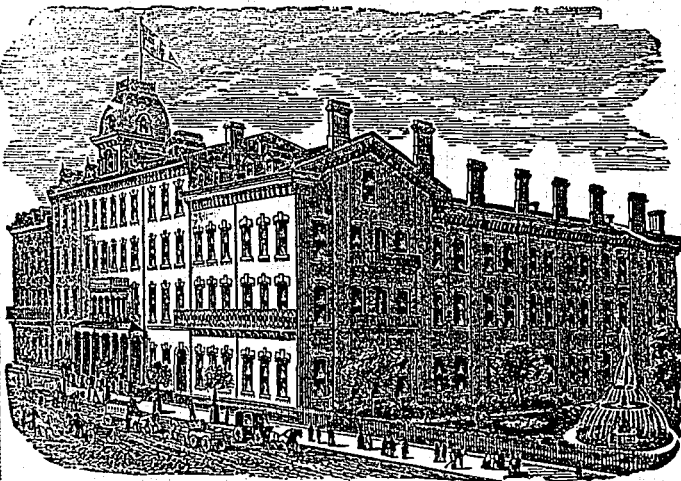
PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
D. THOMPSON, Esq., M. P., Co. of Haldimand.
MANAGER AND SECRETARY—CHARLES D. CORY.

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
Halifax, N. S.—No. 22 Prince Street.—CAPT. U. J. P. CLARKSON, General Agent.
St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.
Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

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GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
Hon. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
	ED. HOOPER, Esq.

GOVERNOR	PETER PATERSON, Esq.
DEPUTY GOVERNOR	Hon. WM. CAYLEY.
INSPECTOR	JOHN F. McQUAIG.
General Agents	KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
 FUNDS INVESTED - - 21,000,000
 ANNUAL INCOME - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

M. H. GAULT,
 W. TATLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.
 CAPITAL, - \$2,000,000.

DIRECTORS:

President—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Andrew Allan. N. B. Corse. John L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCGOWN, SEC.-TREAS.

GERALD E. HART, GEN'L. MAN'R.
 ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVELACE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, jr., Agent.
 HEAD OFFICE, 179 St. James Street,
 MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, March 20th, 1879.

NAME OF COMPANY.	No. Shares.	Las ^t Dividend. per year.	Share par value.	Amount paid per Share.	Last Sale. per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	\$56	112
Canada Life.....	2,500	7½-6mos.	400	50	85	183
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.....	5,000	6-6 mos.	100	10	22½	126½
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	12½	102
Isolated Risk, Fire.....	5,000	.....	100	10	.....	23
Quebec Fire.....	2,500	12½	400	130	120	120½
Queen City Fire.....	2,000	10	50	10	10	100
Western Assurance.....	20,000	7½ 6 mos.	40	20	23	163
Royal Canadian Insurance.....	20,000	5	100	60	16	.....
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	20	100
Canada Guarantee Co.....	2355	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....	.....
National Insurance, Fire.....	20,000	.....	100	85	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.....	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, March 3, 1879.)

Briton Medical Life.....	20,000	10	£10	2	£1 2½	.....
Briton Life Association.....	50,000	10	1	1	1	.....
British Foreign Marine.....	50,000	50	20	4	15½ 15½	.....
Commercial Union Fire Life & Marine.....	60,000	30	50	5	20½ 20½	.....
Edinburgh Life.....	5,000	10	100	15	38 30½	.....
Guardian Fire and Life.....	20,000	13	100	50	66½	.....
Imperial Fire.....	12,000	£7 p. sh.	100	25	15½	.....
Lancashire Fire and Life.....	100,000	30	20	2	7½ 7½	.....
Life Association of Scotland.....	10,000	30	40	8½	30	.....
London Assurance Corporation.....	35,862	48	25	12½	63 60	.....
London & Lancashire Life.....	10,000	10	10	1 7-20	1 1½	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	16½	.....
Northern Fire & Life.....	30,000	70	100	5	37½ 37½	.....
North British & Mercantile Fire & Life	40,000	55	50	6½	41 41½	.....
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	300 304	.....
Queen Fire & Life.....	200,000	30	10	1	8 8½	.....
Royal Insurance Fire & Life.....	100,000	60	20	3	20½ 21½	.....
Scottish Commercial Fire & Life.....	125,000	22½	10	1	2 1½	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	1 0½	.....
Scottish Provincial Fire & Life.....	20,000	33	50	3	10½ 10½	.....
Standard Life.....	70,000	53½	50	12	71½	.....

The liability on all Bank Stocks and the Canada Guarantee Co'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Ottawa Agricultural Ins. Co.

CAPITAL - - \$1,000,000.

HEAD OFFICE, - - - - - OTTAWA.

President—The Hon. JAS. SKEAD. Secretary—JAS. BOURNE.

\$50,000 CASH

Deposited with Government for protection of Policy-holders.

This Company insures nothing more hazardous than Farm Property and Private Residences.

Insures against loss or damage by Fire and Lightning.

Farm Property, Private Residences, Churches, Convents, and Risks of a similar Class. Also Contents of such Risks. No insurance effected on Manufacturing or Commercial Risks, thus avoiding losses from sweeping fires, to which many Companies are liable.

Farmers and others owing private Dwelling Houses will find it very much to their advantage to insure with this Company.

As its Rates and the provisions of its Policies are much more liberal than those of Companies doing a general business. The INSURING PUBLIC will notice that our DEPOSIT is in CASH, and not Debentures or Stock which may be of doubtful value. Rates and all information required given on application to

FRANCIS HOMAN BERRY,

General Agent,

97 St. James st. corner Place d'Armes, Montreal.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, - - - - - \$500,000
 DEPOSITED WITH GOVERNMENT, - - - - - 56,000

PRESIDENT.—THOMAS WORKMAN, Esq.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

DIRECTORS:

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 A. F. GAULT, Esq., M.P.
 M. H. GAULT, Esq.
 A. W. OGILVIE, Esq.

T. J. CLAXTON, Esq., Vice-Pres.
 JAMES HUTTON, Esq.
 T. M. BRYSON, Esq.
 JOHN McLENNAN, Esq.

Toronto Board:

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 A. M. SMITH, Esq.
 WARRING KENNEDY, Esq.
 Hon. S. C. WOOD.

JAS. BETHUNE, Esq.,
 Q.C., M.P.P.
 JOHN FISKEN, Esq.
 ANGUS MORRISON, Esq.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable. Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

SURPLUS to Policy-holders, \$106,167 48.

All Pure Insurance. No Tontine. Periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward.

This Company issues Life and Accident Policies on all the most approved plans, at the lowest possible rates.

H. O'HARA, Toronto,
 Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.
 Active Agents wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 27,470,000
Funds Invested in Canada - - - 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.
G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—THE HON. WM. BADGLEY.

Agenies Established Throughout Canada
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

Queen Insurance Co.

OF ENGLAND.

FIRE AND LIFE

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

KILEY & LADRIERE, General Insurance Agents and Commission Merchants, 69 St. Peter Street, Quebec.—Quebec Branch Office: Ottawa Agricultural Insurance Co.

T. H. MAHONY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL Fire—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assessor and Commission Merchant.—No. 85 St. Peter Street, Quebec.

R. C. W. MacCUIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORNIE, Official Assignee, County of Rentrow, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Fire, Life, and Accident Insurance Agents, Land Agents, Commissioners in B. R., &c., office opp. Metropolitan Hotel, Pembroke, Ont, William Wedd, Official Assignee Co. Rentrow.

WM. CAMPBELL,
INSURANCE AGENT
and
ADJUSTOR OF LOSSES,
Office 1 Court Street, Toronto. P. O. Box 1317.

Insurance.

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property. Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL STREET.
EDWARD T. TAYLOR,
AGENT.



A. W. OGILVIE, M.P.P., President.
HENRY LYE, Secretary.
J. R. HEA & J. T. VINCENT, Inspectors

THE HOCHELAGA



Mutual Fire
INSURANCE COMPANY.
Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary. JAMES GRANT.

NOTICE

The partnership heretofore existing between the undersigned as Tailors, Clothiers and Gentlemen's Outfitters, is this day dissolved by mutual consent, Mr. Wilson being alone authorized to collect on behalf of the firm.
(Signed,) WM. HENRY.
ROBERT C. WILSON.

CARD.

Mr. WILSON begs to notify his numerous customers and the public generally, that he will continue the Tailoring portion of the business in the Old Stand, No. 236 St. James Street, where he will keep constantly on hand a full stock of Coatings, Trowserings, &c., &c., and hopes, by careful personal supervision, to merit a share of public patronage. Charges moderate. Inspection invited. September 3rd, 1878.

PHOSPHATE OF LIME!

NEWELL'S PATENT UNIVERSAL GRINDER

The public is presented with a new mill which is designated as above. It can be adapted to a greater variety of purposes than any mill heretofore invented.

The following are a few results, substantiated by experiments, which illustrate its remarkable utility:

I. Its general Capacity. This Grinder gives perfect satisfaction in the pulverization of Quartz, PHOSPHATES, Zinc, Bone, Brimstone, Chemicals, Oyster-Shell, Horn, South Carolina Clay, Chalk, Cement, Cork, Corn and other Cereals, Coffee, Spices, Leaf Sugar, Mustard and Flax Seed. Also in the Grinding of planing shavings, for packing purposes and horse bedding, the pulverization of Rocks, Dye Woods, Tobacco, Rubber, Rope, Old Cloth, and the reduction of Wood to fibre suitable for use in the manufacture of Paper.

II. Its Special Adaptations. For grinding Flax Seed it has no rival. A great saving of time and labor is secured by grinding instead of mashing this article. Mustard Seed is also effectively ground to powder.

III. Superior Quality of the Product. The superior quality of the products of this mill is observed in the grinding of Corn and other kinds of Grain. The process does not heat the Flour or Meal, even if grinding at the rate of 200 bushels of Corn per hour. All danger of fermentation is thus avoided. Every kind of grain is perfectly pulverized without taking from the mill any particle of grit.

IV. The Saving of Power and of Time. A great saving of power and of time in the accomplishment of any one of the uses above mentioned are among the points in which the mill must inevitably hold the highest place in the esteem of all who witness its capacity. The following few facts explain what is now said. Quartz is ground to remarkable fineness at the rate of ten tons per day. So also the HARDEST OF THE PHOSPHATES. Corn can be ground for meal, using only one-tenth of the power, as rapidly as by ten run of stone; so that the conclusion is clear, that the mill costs less and will do more, than any other mill yet invented.

V. Available Everywhere. Its usefulness to Farmers, and keepers of large stables is a fact noticed. It is so cheap and so easily portable that it can be brought into general use in Villages and on large Farms. It can be run with one-horse power, grinding twenty-five bushels of Corn for Horse-Feed per hour, and with four-horse power it will grind up to 200 bushels per hour. The grinding discs can be easily and cheaply replaced should they become worn. The weight of these machines varies from 200 to 300 pounds. They are very compact, requiring only a space three or four feet square, exclusive of apparatus for bolting. The frames are made either of wood or of iron. The price of these machines ranges from \$300 to \$400, subject to a 25c. to 50c. royalty for the use of them; the tariff whereof being regulated by the specific purpose to which the mills are applied.

A cordial invitation is extended to Phosphate Companies and owners of Phosphate lands, to all Millers, Quartz Crushers, Chemical Manufacturers, Farmers, and others who have any interest in such improvements, to call and see the machine and the samples of the materials ground at W. D. McLAUREN'S, Union Mills, 55 College street, Montreal. Montreal, June, 1878.

JAS. F. BELLEAU,
INSURANCE AND FINANCE,

Union Bank Building,
56 St. Peter Street, Quebec, P.Q.

Represents The Equitable Life Assurance Society of U. S. The Lancashire Insurance Company of Manchester, England. Transacts General Insurance and Financial Business.
Highest references given when required.

The Journal of Commerce,
Finance and Insurance Review.
DEVOTED TO

Commerce, Finance, Insurance, Railways,
Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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102 ST. FRANCOIS XAVIER STREET
Corner of Notre Dame St., Montreal.

M. S. FOLEY & CO., Publishers & Proprietors.

Insurance.

RELIANCE

Mutual Life Assurance Society,
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 186 ST. JAMES ST.
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE,

Res. Secretary,

Balance Sheet for 1877 and full particulars on application.

Insurance.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1826.

HEAD OFFICE FOR CANADA, - MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered.

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,000

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FIRE & MARINE INSURANCE CO.

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Head Office . . . TORONTO, ONTARIO.

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This Association affords all the Benefits of MUTUALITY, with the Security of a Stock Management.

EXAMPLES OF PROFITS.

No. of Policy.	Kind of Insurance.	Sum Assured.	Annual Premium.	For 1876.		For 1877.	
				Cash.	Bonus.	Cash.	Bonus.
1	Life.	\$10,000	\$238.20	\$ 74.40	\$217.00	\$ 90.60	\$258.00
7	10 Paym't Life	5,000	269.40	112.10	297.00	130.00	333.00

It will be observed that these results are not only very handsome, but are also equitable. If this Association distributed the Profits on the ordinary PERCENTAGE PLAN, allowing a bonus of 2½ per cent., payable at death, then the Profits would have been as follows:—

Policy No. 1. For 1877. Cash.....\$87.93. Bonus.....\$250.00.
" 7. " " "..... 48.80 " " "..... 125.00.

It will at once be seen that such a System as this last cannot commend itself to persons who will take time to consider it, as it not only does injustice to per-sons paying by a limited number of Premiums, but it gives only the same profits after a person has paid a score of Premiums.

The above profit-results, which place the Confederation Life in the van of Life Companies in Canada, are attained by

Not paying more for business than it is worth.

Adopting a High Standard of Valuation from the outset.

Giving 90 per cent. of the profits to Policy-holders.

The exercise of care and economy in all branches of the business. And employing a Mode of Division, just in its results, giving to each in the proportion in which each has contributed to profits.

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455 Policies for.....\$811,750.00.

BEING AN

INCREASE OF OVER 100 PER CENT. on the New Business of 1876.

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Increase in Canadian Investments over 25 PER CENT.

INCOME.

Increase in Cash Premium Income over 45 PER CENT.

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