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# MONETARY TIMES

— TRADE REVIEW —

## AND INSURANCE CHRONICLE.

VOL. XVI—NO. 12

TORONTO, ONT., FRIDAY, SEPTEMBER 22, 1882.

{SUBSCRIPTION  
\$2 a Year.

Leading Wholesale Trade of Toronto.

### Staple Department

Every Size and Weight in

## Colored Blankets

### SHAPED HORSE BLANKETS

lined and unlined. Also

Collar Checks.

## John Macdonald & Co.

21 & 23 Wellington St. East, } TORONTO.  
30 & 32 Front St. East,

30 Faulkner St., Manchester, England

Toronto, Sep. 7, 1882.

## Rice Lewis & Son

Hardware & Iron Merchants,

TORONTO.

—FULL STOCK—

BAR, SHEET, HOOP, BAND IRON.

SLEIGH SHOE STEEL.

SPRING STEEL.

CUT NAILS.

WINDOW GLASS.

PRICES ON APPLICATION.

## RICE LEWIS & SON.

ARTHUR B LEE.

JOHN LEWIS

Leading Wholesale Trade of Toronto.

A. R. McMASTER  
& BROTHER,

## DRY GOODS

IMPORTERS.

No. 12 Front Street West,

TORONTO.

Offices—34 Clement's Lane, Lombard St., London, E.C.

Toronto 1882

W. INC.

J. W. YOUNG.

## PERKINS, INCE & CO.

IMPORTERS OF

TEAS, SUGARS and  
GENERAL GROCERIES,  
WINES, LIQUORS, &c.

IN STORE:

Turkish Prunes,

## NEW VALENCIAS

No. 41 Front Street East,  
TORONTO.

## IN STORE!

Fresh arrivals of

New Season Congous,  
" Japans uncoloured,  
" " coloured,  
" " Basket Fired,  
" " Dust coloured,  
" " uncoloured,  
" Young Hysons,  
" Olongs,  
" Gunpowders,  
" Assams,  
" S. O. Pekoes,  
" Valencia Raisins,

And a large general stock of  
groceries.

## Smith & Keighley

9 FRONT ST. EAST, TORONTO.

Leading Wholesale Trade of Toronto.

## Gordon, Mackay & Co.

AUTUMN 1882.

Have now their stock of

GENERAL

## DRY GOODS,

Of this season's importation **Completely Assorted**  
and they will be pleased to have the inspection  
of buyers visiting Toronto.

AGENCY OF

THE LYBSTER COTTON MANUF. CO.

## Sheetings, Shirtings, Tickings, &c.

Up to the Standard.

48 FRONT ST. WEST,

TORONTO.

Sept., 1882

## OUR STOCK

IS COMPLETE IN

EVERY DEPARTMENT.

We will be glad to have a visit  
from our friends.

## Samson, Kennedy & Gemmel,

44 Scott and 19 Colborne Streets.

TORONTO

Toronto, Aug 28 1882

The Chartered Banks.

BANK OF MONTREAL.

ESTABLISHED IN 1818. CAPITAL AUTHORIZED, \$13,000,000. CAPITAL PAID-UP, 11,999,900. RESERVE FUND, 5,500,000.

Head Office, Montreal.

BOARD OF DIRECTORS.

C. F. SMITHERS, Esq., President. Hon. D. A. SMITH, Esq., Vice-President. Edward Mackay, Esq., Gilbert Scott, Esq. Alexander Murray, Esq., Alfred Brown, Esq. A. T. Paterson, Esq., G. A. Drummond, Esq. Hugh McLennan, Esq.

W. J. BUCHANAN, General Manager. A. MACNIDER, Ass't Gen. Man. & Chief Inspector. A. B. BUCHANAN, Secretary.

Branches and Agencies in Canada.

Montreal—E. S. CLOUSTON, Manager. Almonte, Ont., Hamilton, Picton. Belleville, Kingston, Port Hope. Brantford, London, Quebec. Brookville, London, Sarnia. Chatham, N.B., Moncton, N.B., Stratford. Cornwall, Newcastle, N.B., St. John, N.B. Goderich, Ottawa, St. Marys. Guelph, Perth, Toronto. Halifax, N.S., Peterboro, Winnipeg.

Agents in Great Britain—London, Bank of Montreal, 9 Bishops Lane, Lombard Street. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman; Robert Gillespie Esq., Sir John Rose, Bart., K.C.M.G.

Bankers in Great Britain—London—The Bank of England; The London & Westminster Bank; The Union Bank of London. Liverpool—The Bank of Liverpool. Scotland—The British Linen Company and Branches.

Agents in the United States—New York—Walter Watson and Alex. Lang, 59 Wall St. Chicago—Bank of Montreal, 154 Madison St. W. Munro, Manager. (1) Bankers in the United States—New York—The Bank of New York, N.B.A.; The Merchants National Bank. Boston—The Merchants National Bank. San Francisco—The Bank of British Columbia.

Colonial and Foreign Correspondents—St. John's, Nfld.—The Union Bank of Newfoundland. British Columbia—The Bank of British Columbia. New Zealand—The Bank of New Zealand. India, China, Japan and Australia—Oriental Bank Corporation. (Issue Circular Notes and Letters of Credit for Travellers, available in all parts of the world.)

THE CANADIAN

BANK OF COMMERCE

Head Office, Toronto.

Paid-up Capital, \$6,000,000. Rest, 1,650,000.

DIRECTORS:

HON. WILLIAM McMASTER, President. WM. ELLIOT, Esq., Vice-President.

Noah Barnhart, Esq., James Michie, Esq. George Taylor, Esq., T. Sutherland Stayner, Esq. Jno. J. Arnton, Esq.

W. N. ANDERSON, General Manager. J. C. KEMP, Ass't Gen'l Manager.

ROBT. GILL, Inspector.

New York—J. H. Goadby and B. E. Walker, Agents. Chicago—A. L. DEWAR, Agent.

BRANCHES.

Ayr, Guelph, St. Catharines. Barrie, Hamilton, Sarnia. Belleville, London, Seaforth. Berlin, Lucan, Simcoe. Brantford, Montreal, Stratford. Chatham, Norwich, Strathroy. Collingwood, Orangeville, Thorold. Dundas, Ottawa, Toronto. Dunnville, Paris, Walkerton. Durham, Peterboro, Windsor. Galt, Port Hope, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank. London, England—The Bank of Scotland.

THE DOMINION BANK.

CAPITAL, \$1,000,000. REST, \$600,000.

DIRECTORS:

JAS. AUSTIN, President. PELEG HOWLAND, Vice-President. James Crowther, Edward Leadlay. E. B. Osler, James Scott.

Hon. Frank Smith, Head Office—Toronto.

Agencies at Brampton, Belleville, Cobourg, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby and Queen Street Toronto, corner of Esther St.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.

Letters of Credit issued available in all parts of Europe, China and Japan.

R. H. BETHUNE, Cashier.

The Chartered Banks.

The Bank of British North America.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—3 Clements Lane, Lombard St., E.C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall. John James Cater, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glynn, A. H. Phillpotts. E. A. Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B. Brantford, Ottawa, Fredericton, N. B. Paris, Montreal, Halifax, N.S. Hamilton, Quebec, Victoria, B.C. Toronto.

Agents in the United States.

NEW YORK—D. A. McTavish & Wm. Lawson, Agts. CHICAGO—R. Steven, Agent.

SAN FRANCISCO—A. McKinley, Agent.

PORTLAND, OREGON—J. Goodfellow, Agent.

LONDON BANKERS—The Bank of England; Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia. Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India. London and China—Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Andre & Co., Lyons—Credit Lyonnais.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, Quebec.

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., President. WILLIAM WITHALL, Esq., Vice-President. Sir N. F. Belleau, Kt. Jno. R. Young, Esq. R. H. Smith, Esq., William White, Esq. Geo. R. Renfrew, Esq.

JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada.

Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorold, Ont. Three Rivers. J. L. SCARTE, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co.

Agents in London—The Union Bank of London.

THE ONTARIO BANK.

CAPITAL, Paid-up, \$1,500,000.

HEAD OFFICE, TORONTO.

DIRECTORS.

SIR WM. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, President, Vice-President. Hon. C. F. Fraser, G. M. Rose, Esq. Donald Mackay, Esq., A. M. Smith, Esq. C. A. Massey, Esq.

C. HOLLAND, General Manager.

BRANCHES.

AHiston, Montreal, Port Perry. Bowmanville, Mount Forest, Pr. Arthur's Land'g. Guelph, Oshawa, Whitby. Lindsay, Ottawa, Portage la Prairie. Peterboro, Man. Winnipeg, Man.

AGENTS.

London, Eng.—Alliance Bank, Bank of Montreal. New York.—Messrs. Walter Watson and Alex. Lang. Boston.—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Paid-up \$1,800,000. Reserve Fund \$600,000.

DIRECTORS:

H. S. HOWLAND, Esq., President. T. R. MERRITT, Esq., Vice-President, St. Catharines. Hon. Jas. B. Benson, T. R. Wadsworth, Esq. St. Catharines. Wm. Ramsay, Esq. P. Hughes, Esq., John Fiskin, Esq.

D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES.

Fergus, St. Catharines, Winnipeg. Ingersoll, St. Thomas, Woodstock. Port Colborne, Welland, Brandon, Man.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

The Chartered Banks

MERCHANTS' BANK OF CANADA.

CAPITAL paid-up \$5,700,000.

RESERVE FUND, 750,000.

Head Office, Montreal.

BOARD OF DIRECTORS:

SIR HUGH ALLAN, President. ROBERT ANDERSON, Vice-President. Andrew Allan, Esq., Hector Mackenzie, Esq. Wm. Darling, Esq., Jonathan Hodgson, Esq. Adolphe Masson, Esq., John Cassils, Esq. GEORGE HAGUE, General Manager.

J. H. PLUMMER, Superintendent of Branches.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kingston, Renfrew. Berlin, London, Stratford. Brampton, Montreal, St. John's, Que. Chatham, Napanee, St. Thomas. Galt, Ottawa, Toronto. Gananoque, Owen Sound, Walkerton. Hamilton, Perth, Windsor. Ingersoll, Prescott. Kincardine, Quebec.

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon. Bankers in Great Britain.—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place, Messrs. Henry Hague and John B. Harris, jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch—158 Washington Street. J. S. Meredith, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

THE BANK OF TORONTO, CANADA.

Incorporated 1855.

Paid up Capital \$2,000,000. Reserve Fund 1,000,000.

DIRECTORS.

GEO. GOODERHAM, Esq., Toronto, President. WM. HENRY BEATTY, Esq., Toronto, Vice-P. A. T. FULTON, Esq., Toronto. W. G. GOODERHAM, Esq., Toronto. HENRY CAWTHRA, Esq., Toronto. HENRY COVERT Esq., Port Hope. W. R. WADSWORTH Esq.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier. HUGH LEACH, Asst. Cashier. J. T. M. BURNSIDE, Inspector.

BRANCHES.

MONTREAL.....J. MURRAY SMITH, MANAGER. PETERBORO.....J. H. ROPER, " COBOURG.....JOS. HENDERSON, " PORT HOPE.....W. R. WADSWORTH, " BARRIE.....J. A. STRATHY, " ST. CATHARINES.....E. D. BOSWELL, " COLLINGWOOD.....G. W. HODGETTS,

BANKERS.

LONDON, ENGLAND.....THE CITY BANK (Limited) NEW YORK.....NATIONAL BANK OF COMMERCE.

STANDARD BANK OF CANADA.

CAPITAL AUTHORIZED, \$1,000,000. CAPITAL PAID-UP, 762,510. REST, 80,000.

HEAD OFFICE, TORONTO.

DIRECTORS:

HON. T. N. GIBBS, President. W. F. COWAN, Vice-President. A. T. TODD, W. F. ALLAN, DR. MORTON. JNO. BURNS, R. C. JAMIESON.

J. L. BRODIE, Cashier.

AGENCIES.

Bradford, Harriston, Newcastle. Cannington, Markham, Woodstock. Picton, Campbellford, Ont. Colborne.

Montreal—Bank of Montreal. New York—Messrs. Watson & Lang. London, Eng.—The Royal Bank of Scotland.

The Chartered Banks.

# The Molsons Bank.

## The Shareholders of the Molsons Bank

Are hereby notified that a Dividend of

Three and One-half per cent.

upon the Capital Stock has been declared for the

**CURRENT HALF-YEAR,**

and that the same will be payable at the office of the Bank, in Montreal, on and after

Monday, the 2nd day of October next.

The Transfer Books will be closed from the 16th to the 20th September, both days inclusive.

## The Annual General Meeting

of the Shareholders of the Bank will be held at its Banking House, in this city, on

Monday, 9th of October next,

at Three o'clock in the afternoon.

By order of the Board,

F. WOLFFERSTAN THOMAS,  
General Manager.

Montreal, Aug. 24, 1892.

## EXCHANGE BANK OF CANADA,

HEAD OFFICE, MONTREAL.

THOMAS CRAIG, Cashier.

CAPITAL.....\$500,000  
SURPLUS.....260,000

BRANCHES:

HAMILTON, Ontario, O. M. Counsell, Manager.  
AYLMER, " J. G. Billett,  
PARKHILL, " T. L. Rogers, Jr.,  
BEDFORD, P.Q., E. W. Morgan,

Transacts a general BANKING BUSINESS.  
Collections receive Special and Careful attention,  
and remittances made on day of payment.  
Sterling Bills of Exchange bought and sold, also  
Drafts on New York and Boston.

## UNION BANK OF LOWER CANADA

CAPITAL PAID-UP, \$2,000,000

Head Office, Quebec

DIRECTORS.

ANDREW THOMPSON, Esq., President.  
Hon. G. IRVINE, Vice-President.  
W. Sharples, Esq., Hon. Thos. McGreevy  
D. C. Thomson, Esq., E. Giroux, Esq.  
Jas. Gibb, Esq.

Cashier—P. MACLELLAN, Inspector—G. H. BALFOUR  
BRANCHES—Savings Bank (Upper Town) Montreal  
Ottawa, Three Rivers, Winnipeg.

Foreign Agents—London—The London and County  
Bank. New York—National Park Bank.

## THE PICTOU BANK.

Incorporated by Act of Parliament, 1873.

SUBSCRIBED CAPITAL, \$500,000.

HON. R. P. GRANT, President.  
J. R. NOONAN, Esq., Vice-President.  
ISAAC A. GRANT, Esq., DONALD FRASER, Esq.  
JAS. KITCHEN, Esq., JAMES McLEAN, Esq.  
JAMES D. MCGREGOR, Esq.  
THOMAS WATSON, MANAGER.

New Glasgow { D. M. Fraser, Agent.  
Stellarton {  
Antigonish { E. D. Arnaud, "  
BANKERS.—Bank of Montreal and Branches;  
Union Bank of Halifax; Imperial Bank, Limited,  
London.

## BANK OF YARMOUTH,

YARMOUTH, N.S.

L. E. BAKER, President.

Directors:

C. E. Brown, Vice-President.  
John Lovitt, Hugh Cann, J. W. Moody,  
T. W. JOHNS, Cashier.

Correspondents at  
Halifax.....The Merchants Bank of Halifax.  
St. John.....The Bank of Montreal.  
do.....The Bank of British North America.  
Montreal.....The Bank of Montreal.  
New York.....The National Citizens Bank.  
Boston.....The Elliot National Bank.  
London, G.B.....The Union Bank of London.  
Gold and Currency Drafts and Sterling Bills of  
Exchange bought and sold.  
Deposits received and interest allowed.  
Prompt attention given to collections.

The Chartered Banks.

# THE FEDERAL BANK

Capital Paid-up, \$1,488,780.

Rest, 525,000.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS.

S. NORDHEIMER, Esq., President.  
J. S. PLAYFAIR, Esq., Vice-President.  
Edward Gurney, Jun., Esq., Benjamin Cronyn, Esq.  
William Galbraith, Esq., Geo. W. Torrance, Esq.  
John Kerr, Esq.

H. S. STRATHY, Cashier.  
Branches—Aurora, Chatham, Guelph, Hamilton,  
Kingston, London, Newmarket, Petrolia, Simcoe,  
St. Marys, Strathroy, Tilsonburg and Yorkville.

Agents—London, Eng.—The National Bank of Scot-  
land.  
New York—American Exchange National Bank.  
Canada—Merchants' Bank and its Branches.  
Collections made in all parts of Canada and the U.S.  
Drafts on New York bought and sold.  
Interest allowed on Deposits according to agree-  
ment.

## BANK OF OTTAWA.

OTTAWA.

AUTHORIZED CAPITAL, \$1,000,000  
SUBSCRIBED CAPITAL, 746,000  
PAID-UP CAPITAL, 614,600

JAMES MACLAREN, Esq., President.  
CHARLES MAGEE, Esq., Vice-President.

Directors:—C. T. Bate, Esq., R. Blackburn, Esq.,  
Hon. Geo. Bryson, Hon. L. R. Church, Alexander  
Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.,  
GEORGE BURN, Esq., Cashier.

BRANCHES:—Arnprior, Pembroke, Winnipeg, Man  
Agents in Canada, Canadian Bank of Commerce  
" " New York, Messrs A. H. Goadby and B. E.  
Walker. Agts in London, Eng. Alliance Bank.

## MERCHANTS' BANK OF HALIFAX.

CAPITAL PAID UP, \$900,000

RESERVE, 180,000

HEAD OFFICE—HALIFAX, N.S.

THOMAS E. KENNY, Esq., President.  
MICHAEL DWYER, Esq., Vice-President.  
Hon. James Butler, M.L.C. Thos. A. Ritchie, Esq.  
Allison Smith, Esq., J. Norman Ritchie, Esq.  
GEO. MACLEAN, Cashier.

D. H. DUNCAN, Assistant Cashier.

BRANCHES:—Antigonish, Bathurst, N.B., Bridge-  
water, Charlottetown, P. E. I., Dorchester, N. B.,  
Hamilton, Bermuda, Kingston, Kent, N. B., London-  
derry, Lunenburg, Maitland, Hants Co., Pictou, Port  
Hawkesbury, Richibucto, N. B., Sackville, N. B., Sum-  
merside, P. E. I., Souris, P. E. I., Sydney, Truro,  
Weymouth.

## HALIFAX BANKING COMPANY.

INCORPORATED 1872.

CAPITAL PAID UP \$500,000  
RESERVE FUND 30,000

HEAD OFFICE Halifax, N.S.

W. L. FITZPATRICK, Cashier.

DIRECTORS:  
Robt Uniacke, Pres't. L. J. Morton, Vice-Pres.  
Thomas Bayne, F. D. Corbett, Jas. Thomson.  
AGENCIES: Acadia Iron Mines, Londonderry, N.S.  
Shelburne, N.S. (with sub-agencies at Barrington,  
N.S., Lockport, N.S.) St. John, N.B. Lunenburg,  
N.S., Parrsboro, N.S., Truro, N.S., and Sackville, N.B.  
Hillsboro, with sub-agency at Petitcodiac, N.B., sub-  
agency to Parrsboro, at Oxford, N.S.

CORRESPONDENTS: Ontario and Quebec: Molsons  
Bank and Branches, Merchants Bank of Canada and  
Branches. New York: Bank of New York, National  
Banking Association. Boston—Suffolk National  
Bank. London, Eng. Union Bank of London.

## PEOPLES BANK OF HALIFAX

Capital authorized \$300,000  
Capital Paid-up 806,000

Directors:

GEORGE H. STARR, Esq., President.  
R. W. FRASER, Vice-President.

THOMAS A. BROWN, Esq. PATRICK POWER, Esq.  
W. J. COLEMAN, Esq. AUGUSTUS W. WEST Esq.

PETER JACK, Esq., Cashier.

Branches: Lockport and Wolfville, N.S.  
Agents in London.....The Union Bank of London.  
New York.....The Bank of New York.  
Boston.....Williams & Hall.  
Ont & Que.....The Ontario Bank.

## THE PEOPLE'S BANK OF NEW BRUNSWICK.

FREDERICTON, N. B.

Incorporated by Act of Parliament 1864.

A. F. RANDOLPH, President.  
J. W. SPURDEN, Cashier.

FOREIGN AGENTS.  
London—Union Bank of London.  
New York—Fourth National Bank.  
Boston—Eliot National Bank.  
Montreal—Union Bank of Lower Canada.

The Chartered Banks.

# BANK OF HAMILTON.

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

Directors.

JOHN STUART, Esq., President.  
JAMES TURNER, Esq., Vice-President.  
Hon. D. McInnes, Dennis Moore, Esq.  
Edward Gurney, Esq. John Proctor, Esq.

George Roach, Esq.  
E. A. COLQUHOUN, Cashier.  
H. S. STEVEN, Assistant-Cashier.

AGENCIES.  
Beeton—W. P. Roberts, Agent.  
Georgetown—H. M. Watson, Agent.  
Listowel—H. H. O'Reilly, Agent.  
Milton—J. Butterfield, Agent.

Port Elgin—W. Corbould, Agent.  
Wingham—B. Willson, Agent.

Agents in New York—Messrs. John J. Cisco & Son.  
Agents in London, Eng.—The National Bank of  
Scotland.

## Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000  
CAPITAL PAID IN 15th MAY, 1890, 1,382,037  
RESERVE FUND 900,000

BOARD OF DIRECTORS.

R. W. HENEKER, President. A. A. ADAMS, Vice-President.  
Hon. M. H. Cochrane, Jno. Thornton, Hon. J. H. Pope  
G. K. Foster, G. N. Galor, G. G. Stevens,  
T. S. Morey.

Head Office—Sherbrooke, Que  
WM. FARWELL, General Manager

BRANCHES.  
Waterloo, Cowansville, Stanstead.  
Coaticook, Richmond, Granby.

Agents in Montreal—Bank of Montreal.  
London, England—London and County Bank.  
Boston—National Exchange Bank.  
Collections made at all accessible points, and  
promptly remitted for.

## BANK OF NOVA SCOTIA

Incorporated 1832.

Capital paid up \$1,000,000. Reserve Fund \$325,000

PRESIDENT—JOHN S. MACLELLAN.  
CASHIER—THOS. FYSHE.

John Doull, Samuel A. White.  
James J. Bremner, Daniel Cronan.

Head Office, - - - Halifax, N.S.

Amherst, Digby, North Sydney, Annapolis.  
Kentville, Pictou, Liverpool, N.S., Bridgetown,  
New Glasgow, Moncton, N.B., St. John, N.B.,  
Yarmouth, New Castle, N.B., Woodstock,  
St. Stephen, N.B., Charlottetown, P. E. I.  
Winnipeg, Manitoba.

## UNION BANK

OF PRINCE EDWARD ISLAND.  
Incorporated by Act of Parliament, 1868.

CHARLES PALMER, Esq., President.  
GEORGE MACLEOD, Cashier.

HEAD OFFICE.....CHARLOTTETOWN.  
BRANCHES.....SUMMERSIDE AND MONTAGUE

AGENTS IN  
Montreal.....Bank of Montreal.  
New York.....National Park Bank.  
Boston.....Merchants' National Bank  
London, England.....Union Bank of London.

## LA BANQUE DU PEUPLE.

Established in 1855.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

O. S. CHERRIER, President.  
A. A. TROTTER, Cashier.

Foreign Agents.  
London—Glyn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—La Banque Nationale.

## THE MARITIME BANK

OF THE DOMINION OF CANADA.  
Head Office, - - - St. John, N.B.

Paid up Capital, \$697,800.

THOS. MACLELLAN, President. ALFRED RAY, Cashier.

BOARD OF DIRECTORS—LeB. Botsford, M.D., Vice-  
President; Robt. Cruikshank, (of Jardine & Co.,  
Grocers), Jer. Harrison (of J. & W. F. Harrison, Flour  
Merchants), Thos. Maclellan, (of Maclellan & Co.,  
Bankers), John H. Parks (of Wm. Parks & Son, Cot-  
ton Manufacturers), John Tapley (of Tapley Bros.,  
Indiantown), How. D. Troop, (of Troop & Son,) Ship-  
owners.

Agency—Fredericton—A. S. Murray, Agent.  
Woodstock—G. W. Vanwart, Agent.

The Chartered Banks.

**LA BANQUE NATIONALE**  
 CAPITAL PAID UP, \$2,000,000  
**HEAD OFFICE, QUEBEC.**  
 HON. IRIDORE THIBAUDEAU, President.  
 JOS. HAMEL, Esq., Vice-President.  
 P. LAFRANCE, Esq., Cashier.  
**DIRECTORS.**  
 Chevalier O. Robitaille, M.D. | U. Tessier, jr., Esq.  
 Theophile LeDroit, Esq. | E. Beaudet, Esq., M.P.P.  
 J. B. Z. Dubeau, Esq.  
 Hon. Dir., Hon. J. R. Thibaudau, Montreal.  
**BRANCHES**—Montreal—C. A. Vallee, Manager; Ottawa—C. H. Carriere, do.; Sherbrooke—John Campbell, do.  
**AGENTS**—England—The National Bank of Scotland, London; France—Messrs. Alf. Grunebaum & Co. and La Banque de Paris et des Pays-Bas, Paris; United States—The National Bank of the Republic, New York; The National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland; Ontario—The Bank of Toronto; Maritime Provinces—The Bank of New Brunswick, The Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

**ST. STEPHENS BANK.**  
 Incorporated 1836.  
**ST. STEPHEN'S, N. B.**  
**CAPITAL, \$200,000.**  
 F. H. TODD, President.  
 J. F. GRANT, Cashier.  
**AGENTS**—London—Messrs. Glyn, Mills, Currie & Co.; New York—Bank of New York, N.B.A.; Boston—Globe National Bank; St. John—Bank of New Brunswick.

**THE WESTERN BANK OF CANADA.**  
**HEAD OFFICE, OSHAWA, ONT.**  
**CAPITAL AUTHORIZED..... \$1,000,000**  
**CAPITAL SUBSCRIBED..... 500,000**  
**CAPITAL PAID-UP..... 150,000**  
**BOARD OF DIRECTORS.**  
 JOHN COWAN, Esq., President.  
 REUBEN S. HAMLIN, Esq., Vice-President.  
 W. F. Cowan, Esq. | W. F. Allen, Esq.  
 Robert McIntosh, M.D. | J. A. Gibson, Esq.  
 Thomas Paterson, Esq.  
 J. H. McMILLAN, Cashier.  
 Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

The Loan Companies.

**THE ONTARIO LOAN AND DEBENTURE CO.**  
 OF LONDON, CANADA.  
 Capital Subscribed, \$1,000,000  
 Paid-up Capital, 1,000,000  
 Reserve Fund, 905,000  
 Total Assets, 2,886,000  
 Total Liabilities, 1,655,000  
 Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.  
**WILLIAM F. BULLEN**  
 Manager.  
 London Ontario, 1890.

**AGRICULTURAL SAVINGS & LOAN COMPANY,**  
 LONDON, ONTARIO.  
 Office: Corner Dundas and Talbot Streets.  
**SUBSCRIBED CAPITAL..... \$800,000**  
**PAID UP CAPITAL..... 589,465**  
**DEPOSITS & DEBENTURES..... 723,330**  
**Directors**—William Glass, (Sheriff Co's Middlesex), President; Adam Murray, (Treas. Co's Middlesex), Vice-President; Lieut.-Col. Moffat, D. Regan, John Stewart, Thos. McCormick and John W. Little.  
 Deposits received at current rates of Interest. Money loaned on Mortgage of Real Estate.  
**JOHN A. ROE, Manager.**

**The Canada Landed Credit Co'y.**  
 IS PREPARED TO MAKE  
**STRAIGHT LOANS**  
 —and to—  
**PURCHASE MORTGAGES**  
 On the Security of Improved Farm or Substantial City Property,  
**ON THE MOST FAVOURABLE TERMS**  
 Forms of Application and full particulars may be had on application  
**D. McGEE, Secretary,**  
 28 Toronto St., Toronto.

The Loan Companies.

**Canada Permanent LOAN & SAVINGS COMPANY.**  
 Incorporated A.D. 1855.  
**PAID-UP CAPITAL..... \$2,000,000**  
**RESERVE FUND..... 1,000,000**  
**TOTAL ASSETS,..... 6,850,000**  
**THE COMPANY**  
 Receives money on Deposit at current rates of interest, payable half-yearly, the principal being repayable on demand or on short notice.  
**ALSO**  
 Receives money for more permanent investment for which Debentures are issued with interest coupons attached.  
**TO EXECUTORS AND TRUSTEES.**  
 The laws of Ontario authorize the Investment of Trust Funds in the Debentures of this Company.  
 For further information apply to  
**J. HERBERT MASON, Manager.**  
 Office—Company's Buildings, Toronto.

**THE FREEHOLD LOAN AND SAVINGS COMPANY,**  
 TORONTO.  
 ESTABLISHED IN 1859.  
**SUBSCRIBED CAPITAL \$1,050,400**  
**CAPITAL PAID UP - - - 690,080**  
**RESERVE FUND - - - 281,500**  
**CONTINGENT FUND - - 6,872**

**President, - - - HON. WM. McMASTER**  
**Secretary-Treas., - - CHARLES ROBERTSON**  
**Inspector, - - - ROBERT ARMSTRONG**  
 Money advanced on easy terms for long periods repayable at borrower's option.  
 Deposits received on Interest.

**THE HAMILTON PROVIDENT AND LOAN SOCIETY.**  
**PRESIDENT:**  
 VICE-PRESIDENT: W. E. SANFORD, Esq.  
**Capital Subscribed..... \$1,500,000**  
 " Paid-up..... 1,100,000  
 Reserve and Surplus Profits..... 74,000  
 Total Assets..... 2,500,000  
**MONEY ADVANCED** on Real Estate on favorable terms of Repayments.  
 The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached payable half yearly.  
 Office: Corner King & Hughson St., Hamilton.  
 Sept., 1892. **H. D. CAMERON, Treasurer.**

**UNION LOAN & SAVINGS COMPANY.**  
**Offices: COMPANY'S BUILDINGS,**  
 Nos. 28 & 30 Toronto St.  
**CAPITAL,..... \$1,000,000**  
**PAID-UP,..... 500,000**  
**DEPOSITS & DEBENTURES, - - 458,000**  
**RESERVE FUND,..... 110,000**  
**TOTAL ASSETS,..... 1,072,768**  
**President, - - - FRANCIS RICHARDSON, Esq.**  
**Manager - - - W. MACLEAN.**  
 Interest allowed on Deposits at highest current rates. Money advanced on security of Real Estate. Mortgages bought. No Commissions.

**Dominion Savings & Investment Soc,**  
 LONDON, ONT.  
 INCORPORATED, - 1872.  
**Capital,..... \$1,000,000.00**  
 Subscribed, - - - 1,000,000.00  
 Paid-up, - - - 893,131.09  
 Reserve and Contingent, - - 135,539.18  
 Savings Bank Deposits and Debentures, 788,995.75  
 Loans made on farm and city property, on the most favorable terms.  
 Municipal and School Section Debentures purchased.  
 Money received on deposit and interest allowed thereon.  
**F. B. LEYS, Manager.**

**THE LONDON & ONTARIO Investment Co., Limited.**  
 OF TORONTO, ONTARIO.  
**President**—HON. FRANK SMITH.  
**Vice-President**—WILLIAM H. BEATTY, Esq.  
**Directors**—Messrs. William Ramsay, Arthur B. Lee, W. B. Hamilton, J. G. Worts, Jr., Alexander Nairn, George Taylor, Henry Gooderham, Frederick Wyld and Henry W. Darling.  
 Money advanced at lowest current rates and on the most favorable terms, on the security of productive farm, city and town property.  
 Mortgages and Municipal Debentures purchased.  
**JA. M. COSBY, Manager.**  
 84 King St. East, Toronto.

The Loan Companies.

**WESTERN CANADA LOAN & SAVINGS CO.**  
**CAPITAL,..... \$1,000,000**  
**RESERVE,..... 450,000**  
**Offices: No. 70 Church St. Toronto.**  
 The Company receives Money on Deposit. Interest allowed thereon, compounded half-yearly.  
**Debentures** issued in Currency or Sterling.  
**Executors and Trustees** are authorized by Act of Parliament to invest in the Debentures of this Company. For further particulars apply to  
**WALTER S. LEE, Manager.**

**HURON AND ERIE LOAN & SAVINGS COM'Y**  
 LONDON, ONT.  
**CAPITAL STOCK PAID UP..... \$984,150**  
**RESERVE FUND..... 300,000**  
 Money advanced on the security of Real Estate on favorable terms.  
**Debentures** issued in Currency or Sterling.  
**Executors and Trustees** are authorized by Act of Parliament to invest in the Debentures of this Company.  
 Interest allowed on Deposits.  
**WM. SAUNDERS, - - - President.**  
**R. W. SMYLLIE, - - - Manager.**

**THE HOME**  
**Office: No. 72 Church St., Toronto**  
**AUTHORIZED CAPITAL, \$2,000,000.**  
**SUBSCRIBED CAPITAL, \$1,000,000.**  
 Deposits received, and interest, at current rates allowed thereon.  
 Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.  
 Advances on collateral security of Debentures, and Bank and other Stocks.  
**HON. FRANK SMITH, - - - President.**  
**JAMES MASON, - - - Manager.**

**BUILDING & LOAN ASSOCIATION**  
**PAID-UP CAPITAL,..... \$781,928**  
**TOTAL ASSETS,..... 1,290,465**  
**DIRECTORS.**  
 Larratt W. Smith, D.O.L., Pres. John Kerr, Vice-Pres.  
 Hon. Alex. MacKenzie, M.P. G.R.R. Cockburn, M.A.  
 James Fleming. Joseph Jaekes.  
 W. Mortimer Clark.  
 Walter Gillespie, Manager.  
**Offices—Cor. Toronto and Court Streets.**  
 Money advanced on the security of City and Farm Property.  
 Mortgages and Debentures purchased.  
 Interest allowed on deposits.  
 Registered debentures of the Association obtained on application.

**The Ontario Loan & Savings Co.**  
 OSHAWA, ONTARIO.  
**CAPITAL SUBSCRIBED..... \$300,000**  
**CAPITAL PAID UP..... 295,000**  
**RESERVE FUND..... 45,000**  
**DEPOSITS & Can. Debentures.. 550,000**  
 Money loaned at low rates of Interest on the Security of Real Estate and Municipal Debenture Deposits received and Interest allowed.  
**HON. T. N. GIBBS, Pres.**  
**W. F. COWAN Esq., Vice-Prest.**  
**T. H. McMILLAN, Secy-Treas.**

**THE English Loan Comp'y LIMITED.**  
**HEAD OFFICE, LONDON, CANADA**  
**Subscribed Capital, \$2,044,100.**  
 Money lent on the security of Real Estate at lowest rates of interest. Mortgages, Municipal and School Debentures purchased on liberal terms.  
 Parties having mortgages on their farms will find it to their advantage to apply at the Head Office of this Company.  
**HON. ALEX. VIDAL, DUGALD J. CAMPBELL**  
**President. - - - Manager.**

The Loan Companies.

**Ontario Investment Association,**  
OF LONDON, ONTARIO.

Capital Subscribed - \$2,650,000  
Reserve Fund - 500,000  
Invested - 1,500,000

—DIRECTORS:—

CHAS. MURRAY, Manager Federal Bank, President.  
SAMUEL CRAWFORD, Esq., Vice President.  
BENZ. CRONYN, Barrister.  
DANIEL MACFEE, Esq.  
JOHN LABATT, Brewer.  
JAS. A. MAHON, Banker.  
ISALAH DANES, Secretary  
Water Commissioners.  
W. B. MEREDITH, Q. C.  
C. F. GOODRUE, Barrister.  
J. B. STRATHY, Esq.  
THOS. BEATTIE, Merchant  
F. A. FITZGERALD, President  
Imperial Oil Co.

This Association is authorized by Act of Parliament to Loan Money on Real Estate, Building & Loan Companies' Stocks, and has the largest Reserve Fund of any Company in Western Ontario.

**HENRY TAYLOR,**  
Manager.

OFFICE—Richmond Street, London, Ont.  
**The London & Canadian Loan and Agency Co. (Limited.)**

DIVIDEND NO. 18.

Notice is hereby given that a dividend at the rate of Ten per cent. per annum on the paid up Capital Stock of this Company for the half year ending 31st August, 1882, has this day been declared, and that the same will be paid on the 15th September, 1882. The Transfer Books will be closed from 1st September to 11th October, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Company's Offices, 44 King Street west, Toronto, on Wednesday, 11th Oct. The chair to be taken at noon. By order of the board,  
J. G. MACDONALD, Manager.  
Toronto, August 24th, 1882.

**The National Investment Co'y**  
OF CANADA. (Limited.)

HEAD OFFICE, - - TORONTO.

Subscribed Capital, - \$1,460,000  
BOARD OF DIRECTORS.—William Alexander (of Alexander & Stark), President; Hon. J. C. Aikins, Vice-President; J. G. Cooper, A. V. DeLaport, William Galbraith, Edward Gurney, Jr., John Jacques, Newman Silverthorne, Prof. Young, of University College, Toronto.  
Money lent at lowest rates of interest. Mortgages purchased.

AND. RUTHERFORD, Manager.

**Farmers' Loan & Savings Company,**

OFFICE: No. 7, Toronto Street, Toronto.  
Capital - \$1,067,250  
Paid-up - 617,430  
Assets - 1,125,000

MONEY advanced on improved Real Estate at lowest current rates.  
STERLING and CURRENCY DEBENTURES issued.

MONEY received on Deposit, and interest allowed payable half-yearly. By Vic. 42, Cap. 21, Statutes of Ontario, Executors and Administrators are authorized to invest trust funds in Debentures of this Company.

WM. MULOCK, M. P., President.  
Geo. S. C. BETHUNE, Secretary-Treas.

Financial.

**GZOWSKI & BUCHAN**  
50 King Street East, Toronto,  
BANKERS & STOCK BROKERS.

American and Sterling Exchange. American Currency, &c., bought and sold. Stocks, Bonds, and Debentures bought and sold on Commission.  
C. S. GZOWSKI, JR. EWING BUCHAN

**ARCH. CAMPBELL.**  
STOCK & SHARE BROKER,  
(Member of the Stock Exchange)  
MERCHANTS BUILDINGS,  
Hospital and St. Sacrament Sts.,  
MONTREAL.

Financial.

John Stark. Geo. T. Alexander. Fred. J. Stark.  
**John Stark & Co.**  
(FORMERLY ALEXANDER & STARK.)  
Members of Toronto Stock Exchange,  
Buy and Sell Stocks, Debentures, &c., for cash or on margin.  
Orders promptly attended to.  
20 ADELAIDE ST. EAST, TORONTO.

**JAS. S. MACDONALD & CO.,**  
BANKERS AND BROKERS,  
MEMBERS OF THE STOCK EXCHANGE,  
HALIFAX, N.S.,  
Transact a General Banking Business. Exchange purchased.  
Drafts on London, New York, Boston and Montreal at lowest rates.  
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.  
Collections made on all accessible points.

**J. A. MACKELLAR & Co.,**  
STOCK BROKERS,  
(Members of the Toronto Exchange).  
Buy and sell Stocks for Cash or on Margin. Orders promptly attended to. Correspondence solicited.  
32 KING STREET EAST.

**THE TORONTO**  
**General Trusts Co.**  
27 & 29 Wellington St. East.

This Company is chartered to act as TRUSTEE, EXECUTOR, ADMINISTRATOR, GUARDIAN, ASSIGNEE, RECEIVER, COMMITTEE, &c., &c., under appointment of Courts, Corporations, or private individuals, and will also act as AGENT for persons who have undertaken to execute all such duties.  
The Company will also INVEST MONEY, COLLECT interest and income of every description, and act as agent for the management or winding up of estates, and will generally transact all such financial business as it is authorized to do by its Charter.  
Safes to rent in the Company's fire and burglar-proof vaults. Wills, deeds, bonds, gold and silver plate, &c., received for safe keeping or special guarantee.

HON. EDWARD BLAKE, Q.C., M.P., President.  
E. A. MEREDITH, Esq., LL.D., Vice-President.  
DIRECTORS.  
Hon. Wm. McMaster, Senator.  
B. Homer Dixon, Esq.  
Emilius Irving, Esq., Q.C.  
J. C. James Michie, Esq.  
Geo. A. Cox, Esq.  
Wm. Gooderham, Esq.  
J. G. Scott, Esq., Q.C.  
James J. Foy, Esq.  
J. D. EDGAR, Solicitor.  
Hon. Alex. Morris, M.P.P.  
William Elliot, Esq.  
James Maclellan, Esq., Q.C.  
J. K. Kerr, Esq., Q.C.  
J. Sutherland Stayner, Esq.  
W. B. Search, Esq.  
Robert Jaffray, Esq.  
A. B. Lee, Esq.  
Bankers—Canadian Bank of Commerce.  
**J. W. LANGMUIR, Manager.**

**THE BELL TELEPHONE CO.**  
OF CANADA.

ANDW. ROBERTSON, Pres. C. F. SIM, Vice-Prest.  
C. P. SOLATER, Secretary-Treasurer.

This Company, which owns the original Telephone Patents in Canada of Bell, Blake, Edison, Phelps, Gray and others, is now prepared to furnish, either directly or through its Agents, Telephones of different styles, and applicable to a variety of uses. Also to arrange for Telephone lines between Cities and Towns where exchange systems already exist, in order to afford facilities for personal communication between subscribers or customers of such systems. It will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for individuals or firms, connecting their different places of business or residence.  
This Company is also prepared to manufacture telegraph and electrical instruments, electro-medical apparatus, fire alarm apparatus, magnets for mills, electric gas-lighting apparatus, burglar alarms hotel and house annunciators, electric call-bells, &c. Any further information relating hereto can be obtained from the Company.

**No. 12 Hospital St., Montreal.**  
N.B.—All persons using Telephones not licensed by this Company are hereby respectfully notified that they are liable to prosecution, and for damages for infringement, and will be prosecuted to the full extent of the law.

Financial.

**R H. TEMPLE & CO.,**  
STOCK BROKERS,  
Members of Stock Exchange,  
Canadian and American Stocks, Hudson Bay Co.'s Shares, &c., bought and sold for Cash or on Margin.  
52 ADELAIDE STREET EAST,  
TORONTO.

**JACKSON RAE,**  
General Financial, Investment and Commission Agent.  
Municipal or other Bonds and Stocks bought and sold. Loans on Mortgages or other Securities effected.  
Advances on Stocks, Merchandise or Commercial paper negotiated.  
Royal Insurance Chambers, Montreal.

**MOFFAT & CALDWELL,**  
444 Main St., Winnipeg, Man.,  
Bankers, Stock & Real Estate Brokers,  
Transact a General Banking Business. Municipal Debentures bought and sold. Collections promptly attended to. Real Estate bought and sold. Correspondence invited.

**MANNING & CO.,**  
BANKERS,  
WINNIPEG & BRANDON.

Transact a General Banking business. Drafts issued available at all points in Canada. Collections made on all accessible points with despatch.

**ALLOWAY & CHAMPION,**  
BANKERS  
WINNIPEG & PORTAGE LA PRAIRIE.  
Oldest established Bankers in the North-West. Agents for sale of Canadian Pacific Railway Bonds. Special and prompt attention given to collections.  
H. T. CHAMPION. W. F. ALLOWAY.

**GORDON, ADAMSON & CO.**  
BANKERS,  
WINNIPEG & PORTAGE LA PRAIRIE,  
Manitoba.  
Collections made on all points in the Province and proceeds remitted promptly by draft.

**J. F. RUTTAN & CO.,**  
Real Estate Agents,  
393 Main St., Winnipeg.

MORTGAGE INVESTMENTS.—We are paying special attention to the investment of private funds in the security of first mortgages on real estate, and are prepared to obtain for our clients the highest prevailing rates of interest.  
Lands bought and sold on commission.  
Enquiries solicited.

**WALKER, STUART & CO.,**  
WINNIPEG, MAN.,  
Real Estate Agents  
AND  
STOCK BROKERS.

Properties in Winnipeg and North West Territories bought and sold.

**A. W. ROSS,**  
LAND BROKER.  
Dundee Block, Main St. Winnipeg.

SIXTY THOUSAND ACRES of selected farming lands in the most fertile districts of Manitoba, and a large number of building lots in the most saleable parts of Winnipeg.  
Lands sold on commission.



Leading Wholesale Trade of Montreal.

# Moss & Rushton

MANUFACTURERS' AGENTS,  
138 MCGILL STREET, MONTREAL,

SOLE AGENTS FOR  
CLARK & COMPY  
Anchor Spool Cottons,  
PAISLEY.

FINLAYSON, BOUSFIELD & CO.,  
Linen Thread Manufacturers,  
JOHNSTONE.

C. A. RICKARDS,  
Sewing and Knitting Silk Manufacturer,  
BELL BUSK.

H. MILWARD & SONS,  
Needle and Fish-hook Makers,  
REDDITCH.

E. BLANK,  
Worsted and Cotton Braids,  
LONDON.

Also on hand, assortment of Shirt  
Pearls on Duplex Cards.

## CANTLIE. EWAN & CO

General Agents and Manufacturers' Agents,  
MONTREAL AND TORONTO.

Merchants Manufacturing Co., Bleached Shirtings.  
Cornwall Manufacturing Co., White and Colored  
Blankets. A. Lomas & Son, Sherbrooke, Plain and  
Fancy Flannel. Almonte Knitting Co., Shirts and  
Drawers. Thorold Knitting Co., Shirts and Draw-  
ers. Canadian Tweeds and Etoffes, Cotton and  
Wool Hosiery, &c., &c.

38 St. Joseph Street, Montreal.  
13 Wellington St. E., Toronto.

## THOMAS ROBERTSON & CO., MONTREAL & GLASGOW,

Metal and Tin-Plate Merchants,

MANUFACTURERS OF  
WILSON'S CELEBRATED BOILER TUBES

Made from Iron and Steel.

SOLE AGENTS IN CANADA FOR

William Baird & Co., Glasgow, "Gartsherrie,  
"Eginton," pig iron.  
Lonsdale Hematite Iron Co., "Lonsdale."  
"Luken's" famed Charcoal Boiler Plate.  
Fox, Head & Co., Middlesbrough.

THIBAudeau, FRERES & CIE,  
Importers and Wholesale Jobbers in  
BRITISH, FOREIGN & DOMESTIC  
DRY GOODS,  
41 & 43 Dalhousie Street,  
QUEBEC, P. Q.

Branches—Thibaudau, Brothers & Co., Montreal,  
Thibaudau, Brothers & Co., Winnipeg, Manitoba.  
Thibaudau, Brothers & Co., London, E. C., England

## THE CANADIAN RUBBER CO. OF MONTREAL.

Manufacturers of Rubber Shoes, Felt Boots, Belt-  
ing, Steam-Packing, Hose, &c.,

Office & Warerooms, 335 St. Paul St.,  
MONTREAL.  
Branch House, 45 Yonge St., TORONTO

Leading Wholesale Trade of Montreal.

## RAMSAY'S N. P. WHITE

Has much greater covering power than Lead, and is  
suitable for all work, either inside or out. It is the  
best and most brilliant WHITE PAINT  
made. It is prepared from stone, and is as dur-  
able. For sale by dealers, or

A. RAMSAY & SON, Montreal.

J. S. MAYO,  
No. 9 COMMON ST., MONTREAL,

Importer and Manufacturer of  
LUBRICATING OILS  
OF EVERY DESCRIPTION.

SPECIALTIES:  
Cylinder Oil,  
Sewing Machine Oil,  
Lard Oil,  
Bottom prices and liberal terms.

## JOHN TAYLOR & CO.,

Manufacturers & Importers of

Hats, Caps, Furs, &c.,

537 St. Paul St., Montreal.

## KINLOCH, LINDSAY & CO.,

LATE  
KINGAN & KINLOCH,

Direct Importers of

TEAS, ETC.

82 St. Peter St., Montreal.

BOILER PLATE.

BOILER TUBES.

SHEET IRON.

Also Canada and Tin Plate.

FOR SALE BY

COPLAND & McLAREN,

Wellington Chambers, | Wellington Mills,  
GLASGOW. | MONTREAL.

TEES, COSTIGAN & WILSON,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS  
AND GENERAL GROCERIES.

66 ST. PETER STREET, - - - MONTREAL

## HODGSON, SUMNER & CO'Y

IMPORTERS OF

DRY GOODS, SMALLWARES,  
AND FANCY-GOODS.

347 & 349 St. Paul Street, MONTREAL.

CASSILS, STIMSON & CO.,  
LEATHER MERCHANTS,

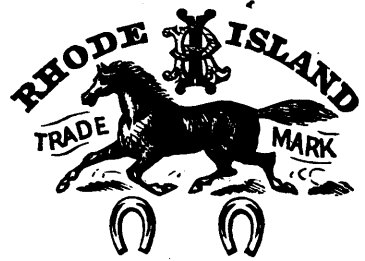
Importers of Calfskins, Kipskins, Fancy Kid &  
2 Sheepskins, English Oak Sole.

Agents for Canadian and American Leather Board &  
Leather Board Counters.

COMMISSION Dealers in Domestic LEATHER.  
18 ST. HELEN ST., MONTREAL.

JOHN LOW,  
(Member of the Stock Exchange.)  
STOCK & SHARE BROKER,  
58 St. Francois Xavier Street,  
MONTREAL.

Leading Wholesale Trade of Montreal.



We are manufacturing above celebrated make

## HORSE SHOES,

made from selected Wrought Scrap Iron, which  
for general excellence, both as regards quality and  
uniformity, are unsurpassed.

The Rhode Island Horse Shoes are preferred  
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cipal Farriers and Horse Railway Companies  
throughout the United States.

Orders solicited, which will be promptly executed.  
We also manufacture every description of Nails  
Tacks, Brads, &c. Railway and Pressed Spikes.

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Plain and Ornamental Sheet, Polished, Rolled  
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MANUFACTURERS OF

SOFA, CHAIR & BED SPRINGS.

Always a large Stock always on hand.

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Drain Pipes, Vent Linings, Flue Covers,  
Fire Bricks, Fire Clay, Roman Cement,  
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Plaster of Paris, Borax, China Clay.

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FLAX SPINNERS

And Linen Thread Manufacturers,

KILBIRNIE, Scotland.

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648 Craig Street, Montreal.

Leading Wholesale Trade of Montreal.

**JOHN CLARK, JR. & Co's,**  
**M. E. Q.**  
**SPOOL COTTON.**

This Thread is the only make in the CANADIAN MARKET that received an Award at the CENTENNIAL EXHIBITION for

*Excellence in Color, Quality & Finish.*



Recommended by the principal Sewing Machine Companies as the best for Hand and Machine Sewing.

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 Sole Agents for the Dominion,  
 ST. HELEN ST., MONTREAL.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
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Received  
 Gold Medal  
 THE  
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 Paris Exhibition.  
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Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp, Twine, &c.

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AGENCY FOR

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THE  
**BEST IMPORTED GLOVE**  
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A full Assortment always in Stock.

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Late The Canadian Steam Users Insurance Assoc'n.

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IMPORTERS OF  
 Hardware, Iron, Steel, Tin, Canada Plates,  
 Window Glass, Paints & Oils. Manufacturers  
 of Cut Nails, Clinch & Pressed Nails, and the  
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89 St. Peter Street, Stores: 12, 14, 16, 18 Colborne St.  
 Union Nail Works St. Gabriel Locks,  
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MANUFACTURERS OF

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OFFICES.

MILLS.

New York, Philadelphia, Rockville, Conn.  
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Now in Store—New Season's Japans,

Ex Coptic, Belgic and Glenaven.

Expected Daily—New Season's Congous,

Ex Strathleven and Bengloe.

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Cor. St. John & Hospital Streets,  
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**THE COOK'S FRIEND**

Baking Powder is a staple article with every store-keeper and Grocer in the Dominion.

The many attempts to take advantage of the high and well earned reputation of the COOK'S FRIEND, by imitating its name and style, are the strongest evidence of its popularity.

Manufactured and for sale to the Trade only by

**W. D. McLAREN,**

55 & 57 College St., Montreal.

*John Moir & Son, Limited.*

**FACTORIES:**—For Jams, Fruits, Pickles, Sauces, &c., LONDON. For Soups, Meats, Scotch Salmon, Herrings, Game, &c., ABERDEEN, Scotland. For The Seville Orange Marmalade, Quince Marmalade, Olives, &c., SEVILLE, Spain.

**WM. DARLEY BENTLEY,**

Sole Agent for Canada,

No. 317 St. Paul Street, MONTREAL.

**ROSS, HASKELL & CAMPBELL,**

**Buttons, Laces, Frillings, &c.**

No. 43 RECOLLET STREET,

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**WHITE LEAD,**  
**COLORED PAINTS,**  
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Specialities:

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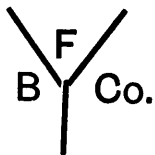
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Orders Solicited from dealers in Paints & Oils.

**FACTORY: 572 William St., Montreal.**  
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**LINEN GOODS** of every kind. **BLACK GOODS, CRAPES, &c., RAMWORTH'S SEWING COTTONS.**

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**METAL MERCHANT & MANUFACTURER**

Office: **MONTREAL** { P.O. Box 1500.  
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Toronto, Ont. | St. John, N. B. | Baltimore, U.S.  
 J. Robertson & Co. | Jas. Robertson | J. Robertson & Co

**Mercantile Summary.**

The first shipment of barley for the present season was made the other day from Napanee, and consisted of 2,800 bushels.

At the annual meeting of the Toronto, Grey & Bruce Railway, Mr. Wm. Hendrie, of Hamilton was elected President.

THE MONETARY TIMES has been compelled to enlarge. We congratulate our able contemporary on its prosperity.—*Sarnia Observer.*

J. M. WALKER & Co., makers of farming implements at Belleville, are making additions to their factory which will double its capacity.

THE fastest trip across the Atlantic is now claimed for the *Alaska* of the Guion Line, namely, six days, fifteen hours, twenty minutes.

MESSRS. WILLIAM H. WYLIE & Co., of Carleton Place, have disposed of their shawl factory at Almonte, to Mr. Jas. H. Wylie, whose son, James W., will manage it.

DUCHAINS, the Belgian arrested in Montreal upon a charge of embezzlement has been extradited. The expenses of the necessary proceedings are stated to be \$2,000, to be paid by the Belgian Government.

THE total of the Hunter defalcation at Montreal is ascertained to be about \$150,000 or \$160,000, about half of the amount being money belonging to the Phillips estate. Mr. Hunter still remains in St. Ablans it is believed.

REMEMBER my boy, says Bob Burdette, the good things in the world are always the cheapest. Spring water costs less than corn whiskey; a box of cigars will buy two or three bibles; a gallon of old brandy costs more than a barrel of flour.

THE Canada Bank Note Engraving & Printing Co., with a capital of \$100,000, has been incorporated. The first directors are W. C. Smillie, President; G. F. C. Smillie, Vice-President, and Messrs. Henry Lyman, H. Marston and T. J. Gilliland.

We regret to observe that Messrs. Logan, Lindsay & Co., at one time extensive wholesale grocers in St. John, N. B., are again in difficulties and have assigned. It will be remembered that in the autumn of 1878 this firm became heavily involved, partly through outside operations, and had to ask their creditors for an extension which was granted. It would now seem that instead of this they should have got a compromise, for they have been so heavily loaded since that it was impossible to make any head-way, although, we believe, they have worked very hard and honestly.



DR. NORVIN GREEN, who is retiring from the presidency of the Western Union Telegraph Co. is likely to be succeeded in that post by Mr. Gould or by General Eckert.

THE enlargement and improvement of the MONETARY TIMES are proofs of its increasing popularity and usefulness as an authority on financial and commercial affairs. It fills its special field admirably.—*Toronto Daily Telegram*

THE "Ville de Para" the fine new steamship of the Canadian and Brazilian line, which arrived in Montreal last week on her first voyage, has just cleared for Brazil with a heavy cargo, including 4,000 barrels of flour, shipped by two Montreal houses. She will also load deals at Three Rivers, and fish at Halifax

THE Port Hope News states that the Midland Banking Co., has filled its statutory declaration of partnership. Dated and filed on the 28th inst. at the registry office in Port Hope. The persons composing of the company are Stanley Paterson and John Jas. Paterson. The company is to continue for a period of ten years from the first day of March last.

AN association of grocers has been formed in Montreal for the purpose of securing concerted action in an effort which is to be made for the revision of the license laws. The movement has been brought about by the action of the local government in instituting a number of suits against grocers, for selling liquor in flasks &c., containing less than an imperial pint.

FOUR wooden bridges on the G. W. R. Air Line west of Simcoe have been replaced by iron ones within the last two years. One at Tilsonburg 1,280 feet long, 115 feet high, cost \$115,000; one at Delhi, 1,000 feet in length, and 95 feet high, cost \$110,000; one at St. Thomas 800 feet long, and 80 feet in height, cost \$100,000; while the one over River Thames and one building at New Sarum are 400 feet in length each and 60 feet high, costing \$65,000 apiece. They are from the Pennsylvania Bridge Co's., works at Phoenixville.

THE MONETARY TIMES, of Toronto, celebrated the commencement of its sixteenth volume last week, by enlarging its pages twenty per cent. which does away with the bob-tailed appearance the TIMES formerly had, and which its imitators still have. It is also printed on paper of superior quality, while its typographical work continues to more that of any other journal of its class. THE MONETARY TIMES is the acknowledged leading trade journal of the Dominion, and no business man, with any snap in him, would be without it. It deals fearlessly with all commercial matters, and speaks to the point whenever occasion demands.—*Amherstburg Echo*.

MESSEURS. PLUM & McCALLUM, general merchants at New Hamburg, write us that they are retiring from business. "We commenced in 1878" says the letter "did a cash business as near as possible, gave a little credit to a favored few, and our bad debts in four years' business amounted to not quite \$100. This, on an annual business of \$20,000. We have sold to Thos. Mitchell, late of Walkerton, who is well known here, having been brought up in this neighborhood."

THE Kingston Daily News comes to us enlarged in size and in a neat new dress, celebrating by this change the completion of its seventy second year, for the Gazette was first published in September 1810, being succeeded by the Chronicle and in 1840 by the News, whose present proprietor is Mr. Lewis W. Shannon. The reminiscences in which our contemporary indulges in its issue of the 18th are very suggestive, and the list of those engaged upon it as managers or contributors, is very interesting.

A RAFT containing five drams of oak and other timber belonging to Smith, McDougall & Son, of Port Hope, left that town last week in tow of the steamer *Chieftain*. In the gale of Thursday the fastenings parted, and the raft, worth \$100,000, was scattered all over Lake Ontario. As it is not insured, says the News, it will be a total loss.

A MEETING of General Passenger Agents of the National Association of the Railways of the United States and the Dominion has been in session this week in Montreal. The following are the officers:—President, E. P. Wilson, Cincinnati; Vice-President, L. Tuttle, Boston; Secretary, A. J. Smith, Cleveland. The association numbers several hundred members.

THE report of the Ontario Bureau of Industries for September, has been published. It gives, on the whole, favorable reports of the crops, and gives statistics, embracing the acreage and produce of hay and clover, the acreage of root crops, buckwheat, beans, flax, hops and fruit, and the year's produce of maple sugar. Returns made by correspondents, based on the threshing machine records of their several localities, show that the total produce of fall wheat in the Province is 32,352,403 bushels; of spring wheat, 9,295,793 bushels; of barley, 23,545,059 bushels; of oats, 52,997,169 bushels; and of peas, 11,428,479 bushels. These quantities exceed the estimates made on the 1st of June, especially the figures of wheat and oats. The returns of threshers, are to be given in the October Report of the Bureau.

THE annual meeting of the Monoton N. B. Sugar Refinery Co., was held lately. The reports showed that during the year about 11,000,000 pounds of sugar were refined—considerably more than the previous year, though the profits were not so large. The Transcript says the dividend declared last year was between 10 and 15 p. c., while this year but 5 was paid. Since last year the granulated sugar has lowered in price, although the raw article has somewhat increased. The profits last year were about \$25,000; this year they were about \$11,000. Some new chars have been put in and it is expected this year that 340 barrels will be the daily average production. The board of directors was re-elected, viz: J. L. Harris, President; C. P. Harris, Secy.-Treasurer; John A. Humphrey, C. B. Record, Josiah Wood, J. C. Lamb, Geo. Chandler, John Elliott and J. L. Harris, directors.

COMPLAINTS used to be frequent under our Insolvency Act, of overcharges by assignees, and many a queer bill of charges by certain of these gentlemen has been printed in the MONETARY TIMES. There was not, however, so much originality about their schemes of charging as may have seemed, for their British forerunners had early practiced the art of "making up a bill." It is odd to find in how many respects, these Old-Country people are ahead of us, when the cis-Atlantic "smart-Alecs" thought we had all the ingenuity of the day. The manner in which assets of bankrupt estates in England are absorbed by the liquidators or receivers, is again the subject of special remark. The late report of the English Comptroller in bankruptcy, gives some curious instances of the charges made. One debtor's property realized £160. The receiver held office for twenty-three days, charging £64 4s. 6d. for his services. The bill for the day he was appointed was £11 and a shilling for a telegram. He charged "one guinea for attending the court to accept office if he should be appointed, another for accepting it, two more for taking possession of the debtor's property, a fifth for putting a man in possession of it, and a sixth for a few miles' railway fare and expenses."

A further five, and then, on other duties, eight guineas, went to pay for the "valuation" of the poor man's stock.

A CHATHAM tailor, Mr. Isaac Smith, has not been prospering as he would wish, although in business many years and always reputed a good paying customer. Now he wants an extension of time, and it is thought every one will yet be paid in full.

MR. JAMES THOMSON, dry goods dealer of Buckingham, came to Arnprior in 1880, but it appears did not improve his financial condition. He did a reckless sort of business, opening and closing branch stores within a few months, and his success always seemed doubtful. He now offers creditors 60 cents in the dollar of their claims.

A PORT STANLEY grocer, Peter Doyle, is an old resident of that place, but has not been successful, although he was at one time considered worth about \$2,000. Last year he purchased some property, which cramped him, and he got behind in his payments. He owes Wilson & Munroe of London some \$3,000; they have put the sheriff in possession and will in probability realize the amount of their claim.

THE Chicago Board of Marine Underwriters have established the following trip rates for grain from Sept. 15:

From Chicago—	A vessels.
To ports on Lake Superior .....	65c. net.
To Collingwood .....	50c. net.
To ports on Lake Huron, Sarnia, and Detroit River .....	50c. net.
To ports on Lake Ontario.....	85c. net.
To Ogdensburg .....	\$1.00 net.
To Montreal .....	\$1.25 net.
The rate on A 1 vessels is 10 per cent. additional.	

ON Saturday last the system of delivering freight free of charge for cartage was inaugurated in Winnipeg. Gen. Van Horne has notified the Canada Pacific R. R. officials to deliver to Mr. H. G. McMicken, manager of the Manitoba Cartage & Warehousing Co. all the freight now there and all coming in after 16th inst. Mr. McMicken at once grappled with the situation, and commenced the free delivery of freight to merchants. He expects to have forty teams at work next week, and he thinks, from the volume of business, that he will require at least one hundred teams. His agent is now in Ontario buying and shipping horses for the company's use.

THE newspapers have had a good deal to say about a very plausible man, J. Goldner, a clothier in London, Ont. He has been in business a good many years and in 1879 went to Germany, where he is reported to have secured \$7,000 in cash. Since that trip he has been thought worth some money and could get all the goods asked for. Lately however he has not been prompt in payments and what seemed a little strange is that he should be getting behind with his landlord and other creditors, and after doing so, largely increasing his purchases. This and other circumstances aroused suspicion, and enquiry discovered that some of Goldner's goods bought and shipped from Europe had their destination changed *in transitu* from London to Toronto, where the duties, freight, etc., on same were paid by a local auction and commission firm, and consigned to this firm's warehouse. On Monday last Goldner was arrested in London and placed in jail, bail being refused. He will be brought up for trial to day. The whole affair has an unpleasant look, and it is to be hoped that the culprit will be able to substantiate his plea of going into the jobbing trade, and that his excuse of having overstocked himself is an honest one, and that no fraud was intended.

—The Spring Hill & Parrsboro' Coal and Railway property in Nova Scotia, has been conditionally purchased by parties in Montreal and Quebec. It consists of a railway 27 miles in length, running from Spring Hill to Parrsboro and a valuable coal area, three square miles in extent. It is said the purchasers contemplate acquiring the Spring Hill mines and railway, failing which, they will develop and work the mine upon their own property.

—The Halifax Herald says that the output of coal for this year in Nova Scotia will far exceed that of any previous year. The sales in 1881 were larger than ever before, being over a million tons, while under the reciprocity system they never reached more than two-thirds of that quantity. But the yield in the part of the year already past exceeds by about twenty-five per cent. that of 1881. "The prospects are that we shall sell in 1882 over one and a quarter million tons of coal, or nearly double our sales four years ago. Spring Hill is adding, about fifty per cent. every year to the quantity of coal raised and sold, and in nearly every other mining region in the Province an improvement is found."

—The Pacific Railway between Thunder Bay and Rat Portage is now being operated by the Contractors. Messrs. Manning, Macdonald McLaren & Co., who have until the first of July next to finish their line and hand it over to the Company. At present the rates of freight between Prince Arthur's Landing and Winnipeg are as follows per hundred pounds, viz: \$1.45, \$1.25, \$1.10 and 85 cents for first, second, third and fourth class, respectively. On grain, potatoes, etc., in car loads of 20,000 lbs. per 100 lbs. 34 cents. Flour, meal and lime, in lots of 90 barrels or more, 68 cents per bbl. Salt, cement and water lime, \$1.25 per bbl. Lumber, shingles, etc., per car load of 20,000 lbs., \$65.00. Live stock, \$100. Agricultural implements, furniture etc., \$150 per car. Coal, coke, pig iron, etc., 40c. per 100 lbs. A comparison of these rates with the Duluth route shows that the shipper, via Thunder Bay, will save from ten to fifteen per cent. besides avoiding all the trouble of Customs officers at Duluth and St. Vincent. When the entire line is controlled by the Pacific Company, we shall hope for still greater inducements to consignors to patronize the Canadian route.

—Several merchants are known to have lost their lives on the unfortunate steamer Asia which foundered last week in the Georgian Bay, during a gale, when out of some eighty souls on board, only two are known to have escaped. Among these merchants was Mr. A. Duncan wholesale dry goods merchant of Hamilton. Mr. Duncan came to this country in 1858 and engaged with Messrs. Adam Hope & Co., of London, remaining in their employ until the firm removed to Hamilton when he became a buyer. He was associated with the old firm of Messrs. Buchanan throughout its numerous changes. Since 1887 he has been the leading partner of this wholesale house of A. Duncan & Co. He was largely interested in manufactures as well, being a shareholder in the Ontario Cotton Company, Hamilton Knitting Company. Mr. Duncan was esteemed in mercantile as well as social circles, Messrs. H. B. Gallagher, and J. H. Tinkiss retail storekeepers at Manitowaning, lost their lives by the disaster. A nephew of the latter, and a Miss Morrison are, according to the latest accounts, the only survivors of the wreck. Another victim was Mr. Wm. Henry, who had lumber mills at Mudge bay. By a sad coincidence, Mr. Henry's brother was drowned at

the burning of the *Manitoulin*, the steamer which was replaced by the *Asia*.

Leading Wholesale Trade of Toronto.

WHOLESALE MILLINERY  
AND  
FANCY DRY GOODS

Jas. Brayley and Co.

Have one of the BEST BOUGHT STOCKS in the Trade.  
Large close buyers will find our prices right, and the Assortment in every Department exceptionally fine.

CALL AND SEE OUR STOCK.  
9 & 11, Wellington St. East,  
TORONTO.

WM. B. HAMILTON,

Manufacturer and Wholesale Dealer in

BOOTS & SHOES

15 & 17 Front Street East,  
TORONTO.

FISH. FISH. FISH.

BbIs, Large Split Herrings, do. Labrador Herrings, do. Round Herrings, do. Bonne Bay Herrings, do. Anticosti Herrings, do. Gibbed Herrings, Qtls. Codfish, Boneless Fish, Bloaters, Extra Scaled Herrings.

JAMES BURNS,  
81 FRONT ST. EAST.



Chambly Flannels

WARRANTED ALL WOOL.

None Genuine unless Stamped with the above Trade Mark.

Buyers will please note this before purchasing.

Leading Wholesale Trade of Toronto

BRYCE, McMURRICH & CO.

Fall Stock Now Complete,  
VALUE UNSURPASSED.

LIBERAL CASH DISCOUNT

Don't buy Goods till you require them

BRYCE, McMURRICH & CO.

34 YONGE STREET  
TORONTO.

J. F. EBY.

H. BLAIN.

EBY, BLAIN & CO.

New Valencia Raisins,  
New Season Japans,  
New Season Congous,  
New Season Monings,  
New Season Kaisows,  
New Ping Seuy Young Hysons,  
ALL DIRECT FROM  
PLACES OF GROWTH.

Lowest Current Prices.

EBY, BLAIN & CO.,

Wholesale Grocers,  
Cor. FRONT AND SCOTT Sts., TORONTO.

Greasy Cape Wool.

100 Bales Just Received,

VERY CHOICE LOT, 20c. per Lb.

Send for Sample Bales.

WINANS & CO'Y

13 CHURCH STREET,  
TORONTO.

G. B. SMITH & PARTNERS

(lately called G. B. Smith & Henderson.)

Have now their stock about complete in ALL DEPARTMENTS, and as their stock is now about double its usual size they are correspondingly anxious to sell and have marked prices so close for September that they expect to make a sensation in the Dry Goods Trade.

G. B. Smith & Partners.

WHOLESALE DRY GOODS,  
39 Front St. West.

Leading Wholesale Trade of Toronto.

**Wvld, Brock AND Darling,**

IMPORTERS OF

BRITISH &amp; FOREIGN

WOOLLENS

AND GENERAL

DRY GOODS.

DEALERS IN DOMESTIC,  
WOOLLEN AND OTHER  
MANUFACTURES.Warehouse—Cor. of Bay and Wellington  
Streets,

TORONTO.

Represented in Montreal by Mr. JAMES MCGILL-  
LIVHAY, 210 St. James Street.**Quetton St. George AND Co**

TORONTO, ONT.,

IMPORTERS OF

Wines, Brandies &amp; Liqueurs,

FROM THE

VINEYARDS OF FRANCE, SPAIN,  
GERMANY, &c.VAULTS—12, 14 and 16 KING STREET  
WEST.**J.D. KING & CO**

(Successors to King &amp; Brown).

NO. 27 FRONT ST. E., TORONTO,

Manufacturers of Fine Boots and Shoes,

Comprising all classes of Peg Work, McKay Sewed  
Work, Cable Screw-Wire (which is the best wearing  
work made). We also make specialty of Men's and  
Boy's Hand-sewed Welt Boots, English and Ameri-  
can styles. SHELL CORDWAIN VAMPS which  
are very stylish, and for durability, ease and com-  
fort cannot be surpassed. Our goods are made in  
sizes and half sizes from two to eight different  
widths, warranted to fit the largest number of feet  
comfortably. No veneered soles; No shoddy stiffen-  
ers; No pancake nor shoddy insoles, but made of  
the Best Solid Leather. Terms liberal NO TWO  
PRICES.

(Established 1859.)

**WILLIAM GALBRAITH,**

Commission Merchant,

FLOUR &amp; PRODUCE DEALER,

No. 80 Front Street,

TORONTO.

Advances made on Consignments of Flour, Grain,  
Oatmeal, &c.**Prang's Christmas Cards.**

ALSO

A new line of

CHRISTMAS &amp; NEW YEAR'S CARDS

Handled exclusively by the

TORONTO NEWS CO'Y.

49 Yonge Street, Toronto.

Leading Wholesale Trade of Toronto.

**NEW FALL GOODS!**

CONSTANTLY ARRIVING.

Next week we will open out a full assortment in  
the following lines:

Winceys,

Canada Tweeds,

Wool Shirts,

Wool Drawers,

Wool Hosiery,

White Blankets,

Grey Blankets,

Chambly Flannels,

Etc., Etc.

TERMS LIBERAL TO CASH BUYERS.

**Hughes Bros.**62 Yonge, Melinda & Jordan Streets,  
TORONTO.**COPP, CLARK & CO.,**

67 &amp; 69 Colborne St., Toronto.

**LITHOGRAPHERS**—Maps, Checks, Drafts,  
and all Commercial and Fancy Work at lowest  
rates.**PRINTERS**—Book and Job Printing in all their  
branches.**BOOKBINDERS**—Blank Books for Banks, In-  
surance and Loan Companies, Public and Private  
Mercantile Work, &c., manufactured of the best  
materials and in the strongest manner.

Estimates given on application.

**JAMES E. BAILLIE,**

Provision and Commission Merchant,

77 Colborne St., Toronto.

BACON, MESS PORK, DRIED APPLFS,  
WHITE BEANS, &c.Consignments solicited. Liberal advances and  
prompt returns.**COOPER & SMITH,**Manufacturers, Importers & Wholesale Deal-  
ers in**BOOTS & SHOES,**

36, 38 &amp; 40 Front Street West,

JAMES COOPER.  
JOHN C. SMITH.

TORONTO.

**BROWN BROS.**

PREMIUM

ACCOUNT BOOK

MANUFACTURERS.

A large stock on hand or manufacture to any pat-  
tern. Unsurpassed for Quality, Durability and  
Cheapness. Established 25 years.**COBBAN MANUFACTURING CO.,**

MANUFACTURERS OF

Mouldings, Picture Frames,

Looking Glasses, Mirror Plates.

IMPORTERS OF

Picture Dealers' Supplies

&amp; Cabinet Makers' Sundries.

GLASS SILVERING A SPECIALTY.

Cor. Hayter &amp; Terauley St., TORONTO.

Leading Wholesale Trade of Toronto.

**Ogilvy & Co.**

Are now offering special lines in

DRESS GOODS.

BLACK CASHMERES.

SCOTCH and CANADIAN TWEEDS.

ULSTER CLOTHS and MELTONS.

**OGILVY & CO.,**

43 FRONT STREET WEST.

Toronto, Sept 15, 1892.

**D. McCALL AND CO.**

Wholesale Millinery

FANCY DRY GOODS.

Stock for Fall Complete.

OPENING DAYS: 29th, 30th and  
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TORONTO, CAN. FRIDAY, SEPT. 22 1882

### THE CONVERSION OF FLOATING CAPITAL.

The extent to which capital is being converted from the floating to the fixed form is well worthy the attention of economists. In a recent speech made at Toronto, Sir Leonard Tilley stated that the Dominion surplus for three years would be \$15,000,000, and that the Government note circulation had been increased \$6,000,000. These \$21,000,000, he added, were to be put into the Pacific Railway. The Pacific Railway Co. is offering \$25,000,000 of land grant bonds; and whatever proportion of that amount is sold in Canada, goes in reduction of the floating capital applicable to reproduction. The Quebec Government recently made an attempt to draw from the same source; though the extent of its success is still more or less a mystery. But it is not impossible that \$500,000 may have been got in that way. A very large number of colonization companies is still further reducing the floating capital of the country. The buildings and machinery in various new manufactories are adding to the process of conversion.

What the total amount of capital which is becoming fixed may be cannot be arrived at with precision. How much new factories have cost, no one has attempted to estimate. But it is probably not less than \$20,000,000. No statement has been made of the amount of Canada Pacific railway bonds sold; several weeks ago the amount taken by the public was put at about \$3,000,000; but a purchase of these bonds by the banks has precisely the same effect of converting capital from the floating to the fixed form that a purchase by the public has. Whatever is put into them is locked up and effectively withdrawn from purposes of immediate production. The colonization companies will probably absorb about \$10,000,000. We arrive then at a somewhat startling result, as to the amount of capital which has, within say three years, assumed a fixed form:

Dominion surplus.....	\$15,000,000
Increased Dom. note circulation....	6,000,000
Pacific Railway bonds, say.....	7,000,000
Manufactories, buildings and machinery.....	20,000,000
Colonization Companies.....	10,000,000
	<b>\$58,000,000</b>

The process of conversion is not, in all instances, complete. The colonization companies, for example, have not yet paid out anything like \$10,000,000; but private investments of the same nature, which we have not added, are considerable. The building of new manufac-

tories is still going on. Of course the capital used in this way is applied to reproduction; but it has nevertheless assumed a fixed form and does not reproduce itself every year.

The policy of the Governments in thus locking up in the Pacific railway twenty one millions taken from the floating capital of the country is open to grave doubt. More revenue was taken in the form of taxes than was required. As a demonstration of financial strength this result may be valuable; but in every other aspect, it is an evil. We are not now considering the incidental effects of the tariff policy, but looking at the surplus from a purely economic point of view. As a means of strengthening the fiscal basis of the Pacific railway policy, this demonstration of power may have its use; and it is not impossible that, before we are through with that work, some strain may be put upon the public credit, though it must be confessed there are no present indications to alarm us on this score. The statement was made, during the late session at Ottawa, that the proceeds of the lands applied for in the North West would form a fund sufficient to pay all the demands that would be made upon the Government, in connection with this work. This expectation, it is now clear, from the failure of the great majority of the colonization companies to carry out their undertakings, will not be realized. The capital locked up by these companies may be all returned, in some cases with good profits, but in the meantime it has taken more of a fixed than of a floating form. Even if it could be made to yield a revenue, from the start, it would not be the less true that the capital had undergone a change of form, and that the revenue did not come from reproduction.

But there is something to be said on the other side. While large amounts of capital are taking a fixed form, new capital is being created, in the only way in which additions to capital can be made: by saving the difference between the annual production and annual consumption. How far this new creation of capital goes to balance the amount changed from floating to fixed capital, a matter of great importance, is not easily determined. If the two amounts exactly balanced, it is clear that no disturbance could result from the process. There was, too, some room for conversion in the abundance of pre-existing capital. But, making all due allowance for these steadying influences, the change of capital from the floating to the fixed form is sufficiently great to merit more attention than it has received. The Pacific railway ought not to be allowed to absorb an undue proportion of the floating capital of the country; and the financial arrangement of that great undertaking can scarcely be said to be complete till loans are floated in the great money markets of the world.

What must now happen is, that the absorption of floating capital in the ways shown above, will receive a great and timely check. Whatever mischief was to be feared has been done. A reasonable prudence, free from panic, is likely henceforth to hold the reins. In this way, any serious financial disaster may be avoided.

### THE BEET SUGAR VENTURES.

So far, the beet-root sugar manufactories in Quebec have not been a success. One of the three has come to the hammer, and the machinery has been sold. The manufacture of beet sugar can be successfully carried on only on a large scale, and the new manufactory cannot, at the start, get enough material on which to work. The culture of the beet was new to the farmers of Quebec; they were willing to undertake to enter on it, but they failed to fulfil their contracts. In the new culture, they had more to learn than they cared to take the trouble to master at once. Agriculture is backward in the province of Quebec, and a mistake was made in the location of the sugar factories. In Ontario, where the climate is more favorable, they would probably have succeeded from the start. They would have been almost certain to get a good supply of beets; and it has been mainly from the want of an adequate supply of raw material that the ventures have failed in Quebec.

This may almost be said to be a failure without trial, certainly without anything like a complete test. Such a failure is in fact a postponement; but the delay and the bad impression created place this industry in a perilous position. Is there any certainty that a failure of beet production may not be repeated? Even if the necessary supply were forthcoming, capital has been wasted and the beet sugar factories may have to work without adequate means. The nature of the failure is in danger of being misconstrued; and the check received may wrongly be regarded as a defeat on the merits.

The experiment was not wisely commenced. It was not necessary to set up three factories to find out whether the manufacture of beet sugar, in the province of Quebec, could be made a success. In the experimental stage one factory was all that was needed or that the circumstances warranted. But the offer of a premium by Government to the first of such establishments that should go into operation tempted three to compete for the prize. The result is that almost certainly the winner will be a heavy loser, while the other two will stand a chance of suffering still more.

The result of the experiment is by no means decisive. It is not proved that, under more favorable conditions, the manufacture of beet root sugar could not be made a success, even in Quebec. If the factories had been able to get abundant supplies of beets, a fair test could have been made, and the problem would have been solved, one way or the other. If the failure had arisen out of the nature of the climate or the quality of the beets, the discouragement would have been irretrievable. But there is nothing to show that the beets are wanting in saccharine matter; and with care and some expense they could certainly be preserved from the effects of the frost. It is to be hoped that a full and complete trial will be made, now that so great an expense has been incurred in buildings and machinery. As the capital of the companies is seriously impaired, it might be desirable to

consolidate; perhaps two companies could do better by uniting their resources than by keeping separate. If they were all strong enough to go on alone and could each secure a full supply of beets, it would be better to continue the separate existence; for by the factories being in different places, the raw material, being drawn from a wide surface, would have to be carried a less distance.

The best results to the land itself are said to have been obtained by growing beets in France; and this would be no small consideration where agriculture is on the wane. Of course the area on which beets could be grown, even if the maximum demand were met, would be comparatively limited; and the beneficial effects of beet culture on the soil would necessarily be confined to that area. Still the benefit would be sufficiently great, to make its attainment desirable.

The serious check given to the manufacture of beet sugar, and the halt which the Credit Foncier Franco-Canadien has made, will have a tendency to damp the new-born enthusiasm of French capitalists for ventures in Canada. Phosphate mining may fare better; even beet sugar may yet prove a profitable industry, and this loan company may experience a revival; but at present the outlook, from the French capitalist's point of view, is gloomy. Into these enterprises, it must be admitted, an uncommercial element entered. Borrowers were to get money at low rates, from fraternal and patriotic motives; a new manufacture was to be established in a similar spirit. The result shows that the commercial spirit is the only safe guide in commercial enterprises.

#### CANADIAN LOAN COMPANIES.

We have received from the Deputy Finance Minister, nearly a month earlier than last year, a copy of the annual Statement of the Affairs of Loan Companies and Building Societies in Canada, compiled from returns furnished to the Dominion Government by the companies. It would seem that information had been asked from 104 companies—for the names of that number are given in the statement; 73 of which were in Ontario, 26 in Quebec, 2 each in Nova Scotia and New Brunswick, and two in Manitoba. Of the five last mentioned, none sent returns; while there are nine in Quebec and twelve in Ontario which appear to have sent none. At all events, from these twenty-six companies there are no figures forthcoming.

The subscribed capital of the seventy-eight companies reporting is \$50,000,075.39; and the amount paid up \$25,445,639.82. Of this aggregate of paid capital \$22,151,246 belongs to sixty-one Ontario Societies, and the remaining \$3,294,393 to seventeen Quebec Societies. The aggregate of dividends paid by the seventy-eight Societies reporting was \$2,120,328—and not, as the statement has it, \$12, 120,328.—It is difficult to see how such a gross blunder could occur, and be repeated three times in one page of the return, as to represent the dividends at almost fifty per cent. of the capital.

1 Co. paid 4½ p. c. div. on \$184,700 of stock.	
2 " " 5 " " " " 291,393 "	
12 " " 6 " " " " 4,746,603 "	
4 " " 6½ " " " " 623,509 "	
11 " " 7 " " " " 3,351,991 "	
3 " " 7½ " " " " 400,400 "	
21 " " 8 " " " " 7,785,740 "	
1 " " 9 " " " " 663,990 "	
5 " " 10 " " " " 3,782,110 "	
1 " " 12 " " " " 2,000,000 "	
1 " " 15 " " " " 1,654,700 "	

The average dividend declared on these \$25,000,000 of capital was thus 8½ per cent.

We have made a comparison, as will appear in the figures below, between the totals of the previous year's Statement and the present one, in some important items. It is notable that while the loans made upon Real Estate last year were four millions of dollars greater in the aggregate than in 1880, the value of the lands loaned on is estimated at sixteen and a half millions more. An improved value of the farming lands held as security is here indicated, it would seem; and this increased value is put, we know, by some societies at 20 per cent. At all events an increased margin for the companies lending is apparent.

Another favorable feature of the present return is that it shows less real property in the actual possession of the companies. This is evidence that not only have they been forced to take over, last year, less property on which they had liens, but that they have been able to dispose of a good part of that taken over in previous years.

The old heading of the column, intended to indicate the aggregate of payments in default, has been allowed to remain: "Amount of mortgages overdue and in default," and is as confusing as ever. Several companies complained of this last year, and we suggested that it be changed to "Amount overdue and in default on mortgages." The suggestion has not commended itself to the Treasury Department, however, and the companies will of course continue to interpret the heading as diversely as before. The total is lessened by more than a million, which is a favorable sign. "Amount of mortgages under which compulsory proceedings have been taken" is this year \$1,320,609 upon 885 instruments, which is in marked contrast with the \$2,096,956 of the previous year, under 1,155 instruments.

There were over two million dollars less cash on hand or in banks, which means that a better demand for loans has existed in the year covered by the Return. As to the decline of seven hundred thousand in the aggregate of municipal or other bonds held, that, too, shows that it has been found more profitable to dispose of them and to use the proceeds in making mortgage loans.

We observe that the column whose heading reads "Securities given for money borrowed by the companies" is filled in by some companies thus, "Pass-books and deposit receipts of the Society." What a misnomer! A pass-book may be a voucher, but it is a queer sort of security.

The following totals selected from the numerous columns of the report, may be of interest:

LIABILITIES.		
1881.	1880.	
Due to the public....	\$38,424,000	\$36,575,000
Due to shareholders...	33,540,000	31,942,000

Debentures.....	23,154,000	23,200,000
Deposits.....	13,460,000	11,713,000
Reserve funds.....	5,128,000	4,617,000
Contingent funds.....	583,000	689,000
Total liabilities	\$71,965,000	\$66,764,000

#### ASSETS.

	1881	1880.
Loans of all kinds....	\$64,498,000	\$58,493,000
Current loans on real estate.....	60,548,000	56,612,000
Loans on lands held for sale.....	1,399,000	
Loans to shareholders, on stock.....	1,004,000	768,976
Real estate owned by Companies.....	3,636,000	4,352,000
Government or Municip. Securities owned....	1,960,273	1,623,373
Cash on hand or in b'k.	2,380,977	4,526,077
Total assets:	\$73,090,600	\$69,988,000

#### MISCELLANEOUS ITEMS.

	1881.	1880.
Amount loaned in year.....	\$ 19,419,000	\$ 13,961,000
Paid by borrowers in year.....	15,950,000	13,543,000
Deposits received in year.....	18,309,000	14,240,000
Deposits repaid in y'r	17,055,000	12,598,000
Debentures issued...	3,682,000	3,638,000
Debentures repaid...	3,178,000	1,812,000
Value of real estate under mortgage...	132,986,000	116,368,000
Value mortgaged property held for sale.	3,154,000	3,372,000
Amount of mortgages in default.....	3,044,000	4,130,557
Number of depositors	24,738	24,184

It is a question which presents itself very naturally: Why permit so many companies to evade furnishing synopses of their affairs to Government? Here are the names of half a dozen societies which not only furnish no figures to the Treasurer but have not even the grace to reply to the circular of the Department. Here is a group of three London companies: the Financial Association, the English Loan, and Ontario Investment Companies, which do not send their figures to Ottawa because they "claim to be incorporated under Provincial and not Dominion statutes." As if the same cannot be said of a number of the best companies whose figures appear in this return! Surely, when such societies as the Canada Permanent, the Hamilton Provident, the Huron & Erie, and the Trust & Loan, are willing to comply with the requirement of the Government, it does not become such concerns as the group first named to put on airs of independence. Have they anything in their accounts which they are ashamed of? By the Building Societies Act, as amended in 1874, (37 Vic. Cap. L. sec. 19.) it is distinctly enacted that the companies "shall transmit to the Minister of Finance a full and clear statement of their assets and liabilities" at a certain date in each year, under a penalty of \$100 per day. If this law is to become a dead letter, is it not an imposition upon the companies which do make their returns, promptly and fully, to put them to the trouble when other companies escape it?

—The exports of United States domestic products for the month of July were of the value of \$52,836,455, the figures being \$62,037,539, in the same month last year, a decrease of over nine millions of dollars. In the imports, which reached \$65,827,341, there was an increase; the amount having been only \$52,422,679, in the corresponding month of last year. Including coin and bullion, the imports in July reached \$66,409,513, against \$53,843,983, same month last year. The present bountiful harvest will probably cause the balance between imports and exports to turn the other way.



COLONIZATION COMPANIES.

We published last week a list of such of those Colonization Companies as had secured their allotments by paying their just instalments which fell due on the 30th ultimo. By reference to files of the *Canada Gazette* for the past three months, and making a careful computation of the sums of those several instalments at the rate of 40c. per acre for the sixteen odd numbered sections—assuming such sections to contain the standard area of 640 acres each—which fall to the companies in the townships set aside for colonization, we have compiled the following approximate statement of payments:

The North-West Fertile Belt Col. Co	\$24,853 78
The Temperance Col. Society	84,000 00
The Primitive Methodist Col. Co	24,576 00
The Qu'Appelle Land Co	24,760 00
The Farmers' North-West Land & Colonization Co	24,576 00
The Dominion Lands Col. Co	45,250 00
The Dundee Lands Investment Co	4,097 91
The Montreal & Western Land Co	12,300 56
Alex. Scot, and Timothy Hay	10,240 00
The York Farmers Col. Co	24,576 00
The Fertile Belt West'n Agric'l'l Co	18,432 00
P. V. Valin	13,107 00
H. W. C. Meyer	4,096 00
C. T. Ferguson, Andrew Blackburn Bower, Porter and Bower, and Endo Saunders	12,288 00
H. D. Smith	4,096 00
Prince Albert Col. Co	20,483 90
Wm. Sharples	8,192 00
Geo. Gordon Dustan, & W. B. Scarth	24,576 00
Patrik Purcell	22,578 00
Shell River Col. Co	6,144 00
The Scottish Ont. & Man. Land Co	11,543 40
The Qu'Appelle Valley Farming Co. (Bell Farm)	6,000 00
<b>Total</b>	<b>\$430,766 55</b>

It will be remembered that while the price of these odd numbered sections to the companies is nominally \$2 per acre, if they fulfil the conditions of their agreement, and place there requisite number of settlers upon their respective tracts within the next five years, they are entitled to a rebate equivalent to \$1 per acre. There will be an enumeration made of the settlers in each township on the 1st July of each year, and a partial rebate granted equal to \$120 for each settler placed on the tract during the preceding twelve months. At the end of the fifth year, when the final enumeration takes place, the rebate is increased by \$40 per settler, or \$160 per settler in all. It will thus be seen that the proportion of Dominion Lands' revenue derivable from colonization companies this year is greater than it is likely to be in any subsequent one, unless the policy of making grants for this purpose is continued. It may also be worth mentioning that nearly all the townships allotted to colonization companies are situated beyond the 102° meridian west of Greenwich, which forms the second principal meridian on the Dominion Lands survey system, and have not yet been subdivided into sections and quarter sections, and that the areas upon which the first instalment is paid have been calculated, are therefore only approximate. When the subdivision surveys are made, as we believe they will be in the majority of cases during the present season, the areas are subject to correction and to the deduction of all lakes and water surfaces in excess of twenty acres; while of course the payments will also necessarily be reduced and re-arranged in a corresponding degree. We learn that the first instalment upon a fresh batch of allotments was due on the 20th instant. How many may have

been paid for promptly on time, we have not been able to learn up to the time of going to press. This is of the less consequence since it is not impossible that some extension of time will be granted. At least, this is not impossible, since the payments called for on the 30th ultimo, should in reality have been made from three to four months before.

BANKING REVIEW.

A condensation of the totals found in the monthly printed statement containing the returns of the chartered banks, will be found below. There is an increase of \$624,868 in liabilities, and an increase of \$1,344,637 in assets. Discounts are over two millions greater.

LIABILITIES.		July 31, '82.	Aug. 31, '82.
Capital authorized	...	\$67,146,666	\$67,146,666
Capital paid up	...	59,041,679	59,318,111
Notes in Circulation	...	31,729,233	31,458,191
Dominion and Provincial Gov't deposits	...	15,312,665	14,765,828
Deposits held to secure Government contracts and for Insurance Companies	...	960,222	1,095,930
Public deposits on demand	...	48,751,531	49,543,890
Public deposits after notice	...	49,247,887	50,190,771
Bank loans or deposits from other banks secured	.....	.....	.....
Bank loans or deposits from other banks unsecured	.....	2,034,579	1,725,855
Due other banks in Canada	.....	1,558,738	1,757,425
Due other banks in United States	.....	99,557	62,442
Due other banks in Great Britain	.....	2,908,677	2,505,808
Other liabilities	.....	221,906	337,876
<b>Total liabilities</b>	..	<b>\$152,819,055</b>	<b>\$153,443,923</b>
ASSETS.			
Specie	.....	\$ 7,506,237	7,621,363
Dominion notes	.....	11,278,948	11,545,126
Notes and cheques of other banks	.....	5,881,368	6,222,296
Due from other banks in Canada	.....	3,245,872	3,208,671
Due from other banks in United States	.....	16,173,588	14,371,653
Due from other banks in Great Britain	.....	460,472	1,541,507
Immediately available assets	.....	\$44,546,485	\$44,510,616
Dominion Government debentures or stock	.....	1,157,269	1,157,269
Provincial, British or Foreign Securities	..	1,398,287	1,544,023
Loans to Dominion Government	.....	1,334,828	863,759
Loans to Provincial Governments	.....	893,442	871,100
Loans on stocks, bonds or debentures	.....	16,577,610	15,931,234
Loans to municipal corporations	.....	1,714,625	1,763,794
Loans to other corporations	.....	10,140,583	11,209,118
Loans to or deposits made in other banks secured	.....	100,000	100,000
Loans to or deposits made in other banks unsecured	.....	1,229,704	933,193
Discounts current	.....	139,342,033	131,471,143
Overdue paper unsecured	.....	1,417,574	1,360,513
Overdue paper secured	.....	1,747,488	1,756,157
Other overdue debts unsecured	.....	157,873	165,624
Real Estate	.....	1,510,736	1,519,495
Mortgages on Real Estate sold	.....	776,587	774,904
Bank premises	.....	3,028,297	3,040,218
Other Assets	.....	2,641,051	2,086,938
<b>Total Assets</b>	.....	<b>\$229,714,473</b>	<b>\$231,059,110</b>

SYMPTOMS OF OVERTRADING.

"Times are good." "Business is brisk." "Things are booming." Such, at least, are the remarks common amongst merchants in describing the present business condition.

But those who look beneath the surface can discover some circumstances which are a little disquieting. For example: we are told by a prominent merchant that merchandise is finding its way, in no inconsiderable quantities, to Toronto auction rooms. And an instance is given in which a parcel of dry goods, recognized as having been purchased the other day from a leading house in this city on the usual terms, and for country trade, was sent within a week to auction, to be sold for what it would bring. Men of experience in the business world do not need to be told that this is not a healthful sign, or that such resorts are dangerously contagious in a community.

Again, a Montreal manufacturer makes a communication to us which shows that the relaxed methods of the hard times are being continued at a time when there should be little excuse for them. "A few years ago," says the gentleman in question, "houses which were hard up or over-stocked, were in the habit of selling at what buyers would offer and with small regard to profit. But now, when there should be less pressure to sell, and when goods are considered to be sound value, I observe the same disposition to give away our profit and to give the retailer the control of a transaction, prevailing among houses who ought to know better, or at least to be firmer in standing out for legitimate prices."

This state of affairs indicates either an overstock of goods in the country, or a desire to do a business for the sake rather of a big turn-over than of a necessary margin of profit. In either case the situation is the reverse of satisfactory. The complaint here made gives point to what we took occasion to state in these columns, a fortnight ago, in the article entitled "Buyer and Seller." "One of the prime errors of our system of doing business is, that nearly all along the line the seller, and not the buyer, is the seeker." It means over-trading, with all the inconveniences and disasters which are certain to follow in its train.

THE MONTREAL EXHIBITION.

Through a combination of circumstances the Montreal Exhibition has not proved a success to an equal degree with those of previous years. The general enthusiasm that marked the two former shows does not seem to prevail in the present case, certainly not so signally, and from several quarters have been heard complaints that the various committees have not advertised the exhibition and the outside attractions sufficiently throughout the country. In marked contrast, too, to former years, the weather up to time of writing—Wednesday—has proved very unfavorable, and has doubtless kept many away who had made their calculations to visit the city and show. Thursday of last week, the opening day was damp and depressing, and this together with the disordered state of the grounds and the usual dilatoriness of exhibi-



tors in getting their displays into order, was apt to give the few visitors, a rather unfavorable impression. Friday and Saturday though finer, were cold and windy and the number of visitors was not large. Monday of the present week was wet in the morning, clearing in the afternoon. Tuesday was marked by several storms of wind and rain, the first of which prostrated every tent upon the grounds, besides blowing in window sashes and doing considerable other damage. Tuesday was the Civic holiday, on which occasion the grounds and buildings were well filled, being the first occurrence of any noticeable throng, and on Wednesday the crowding was decidedly unpleasant, so that the latter half of the show time is likely to make up for the deficiencies of the first half, as far as attendance goes. There are very few really new features in any department; the handsome exhibit of Canadian made carpets being the most noticeable among the textiles. There is not the same general display of cottons and woollens as last year, which was exceptionally fine, this being accounted for by the fact that nearly all the mills are put about to fill orders in hand. An exceedingly fine display is made of stoves, castings, saws, plumbers' supplies, leathers, &c., but in working-machinery there is a falling off, though there are interesting novelties in spool-making machinery, also in machines making barbed wire-fencing &c. The agricultural department is up to former shows in so far as cattle, horses, &c., are concerned, the number of entries being very large, and the animals themselves very fine, but in agricultural machinery there is not the fine display of last year. We defer particularizing until next week, the prize list not being complete.

—The loss of the steamer Asia, on Georgian Bay, and the drowning of an unknown number of people, probably not much less than fifty, is another of those catastrophes which there are reasons for believing are preventable. It is very doubtful whether the boat was sea-worthy. We have, however, no desire to prejudge the case, as the facts are likely to be elicited in an official enquiry. The reckless jeopardizing of life, in this direction, has reached such a pitch that it is quite time somebody was made an example of. We trust that the enquiry into the cause of the disaster will be thorough, and that justice will be meted out to the offenders, if it should prove that human lives have lightly been placed in the balance against dollars.

#### WATER WORKS IN WINNIPEG.

The Winnipeg *Free Press* gives a detailed history of the water works in Winnipeg. From that journal we condense the following. It appears that when the city was incorporated, power was taken to effect a loan of \$40,000 to construct water works, but the money was finally applied to other purposes, and the Act passed by the Legislature granting a charter for water works organization was allowed to lapse. Last year, Lt.-Col. Osborne Smith again took the matter in hand, associated with him were Mr. Sedley Blanchard, Mr. David Young, Mr. Duncan MacArthur, and Mr. D. Lorn MacDougall, of Montreal; and later on Mr. A. W. Ross and one or two other Winnipeg residents.

When a new Act of Incorporation was secured by a company with a capital of \$300,000, construction bonds, bearing 6 per cent, payable in ten years, to the amount of \$60,000 were sold at par in Montreal, and Messrs. R. Laidlaw & Sons, Glasgow, were awarded the contract of laying four miles of pipes in the streets for the sum of \$70,000. The Holly system was adopted, and the water supplied from the Assiniboine river by means of a brick tunnel, three feet six inches in diameter, extending from a well a distance of 140 feet to the river. The water from this passes through suction pipes into pumps each capable of throwing 600,000 cubic gallons in 24 hours.

On Main street hydrants are placed at intervals of 500 feet and at greater distances on side streets. The average depth of the pipes is seven feet, which is considered below the frost line. During the last week in August several tests were made, and it was found that a double stream could be thrown through an inch nozzle over the Bank of Montreal building. Pipes enough to extend two miles further are ordered from Gartshore's works in Hamilton, and it is expected that these will be laid before the winter sets in. Thus far the company has expended over \$105,000.

#### CANADA LIFE ASSURANCE CO.

The annual meeting of this old and prosperous company was held in Hamilton last week; not in the new building, however, for that can hardly be ready for occupancy until the New Year. The thirty fifth yearly report was then submitted, showing a premium income of \$124,758 from new business in 1881-2; while the premium income on all policies reached \$835,470. The policies of the Canada now number 15,202, insuring 12,370 lives, and their aggregate amount is twenty-seven and a half millions. The company's revenue from all sources during the year exceeded a million dollars, and considerably over a quarter million of it consisted of interest on investments and profit on debentures and other securities. The assets were increased during the year by \$504,045, and the aggregate is now \$5,064,206. Nearly half this sum consists of municipal debentures; \$400,000 of it is in Bank and Loan Co., shares, Montreal Harbour bonds, Pacific Land grant bonds; \$988,000 is in the shape of mortgages; \$274,000 in real estate. So that a good disposition has been made of the great bulk of the assets. The important statement was made by the president at the meeting that there are none of the investments "on which any loss whatever has to be feared or expected." Insurers have therefore excellent grounds for confidence.

The claims by death were again light, having been about 36 per cent. less than the estimated mortality; which circumstance, taken in connection with the refusal of 226 applications for \$386,000 insurance, because the lives were not good enough risks, are a very satisfactory indication to proprietors as well as policy-holders, that their interests are protected by a careful management. It is announced that the three months grace usually allowed to elapse before the payment of a death claim, will not, hereafter, be taken by the Canada, but that payment shall be immediate upon proof and a valid discharge; a still further concession in a liberal spirit. The report is a satisfactory one and the company is a credit to Canada.

We observe that the agency of the company for the Province of Quebec has been placed in the hands of Mr J. W. Marling, who has represented the company well in different capacities in various provinces, and who has of late years been Superintendent of Agencies.

#### IMPORTS AT MONTREAL.

The imports of merchandise at the port of Montreal for August last, as we find them tabulated by the *Gazette*, show a decided increase over those of the same month in 1881 in a number of articles. We append the value of various classes of goods. The total is \$4,505,431 against \$4,044,794 in August, 1881. Free goods constitute \$1,221,000 of the whole, against \$894,000.

	Aug. 1882.	Aug. 1881.
Fancy Goods .....	\$126,358	\$ 86,434
Hats, Caps, and Bonnets ..	43,028	37,503
Iron and Hardware .....	446,737	440,548
Jewellery .....	76,457	69,224
Leather of all kinds.....	45,139	44,613
Leather manufactured.....	53,602	36,270
Paints and colors .....	66,507	37,882
Paper .....	43,179	32,380
Silk and manuf'rs of .....	186,259	157,885
Sugar .....	288,896	167,582
Glass and glassware.....	53,894	43,636
Spirits and wines.....	68,496	61,183
Cotton goods.....	340,144	368,907
Woollen do.....	612,369	625,704

A large portion of the \$1,221,000 worth of free goods is doubtless represented by tea. That a more expensive class of tweed and wool cloths is being brought out this year is shown by an analysis of the item "woollen manufactures" in the return; for where last year 452,000 lbs of the goods specified were imported at a cost of \$278,000, the 379,000 lbs imported this year cost \$254,000, being an average cost of 67 cents per pound as against 61½ cents in 1881. The like is true of cottons. In the item of jeans and drills, the average cost per yard imported was 12 cents, this year it is 14 cents.

#### THE MONEY MARKET.

The recent large payments made by colonization companies operating in the North-West has caused some temporary pressure for money to be experienced. The calls paid on the stock of one Company, which purchased from the Canadian Pacific Syndicate, caused the heaviest drafts of any of these companies. The second instalment amounting to over a million was paid on the fourth of this month. In June, the first deposit, amounting to nearly \$400,000, had been paid on this stock. It is not surprising under the circumstances, that a loan of \$100,000 on first class collateral, for which seven and eight per cent. were successively offered, was more than once refused, though offered both in Montreal and Toronto. The effect of making any heavy payments is almost invariably felt for a few days, even in England. We must not conclude from a temporary advance in the rate of interest, arising out of the payments in question, that the whole fiscal aspect of the world is going to be changed. The most natural thing in the world is fluctuation in the rate of interest. In England that fluctuation is much more frequent than here; it is much more frequent also in New York. It is besides more sudden in both London and New York than in Montreal and Toronto; but the tendency to remain stationary or nearly so for long periods is much more marked here than there. As the time for moving the crop comes round, a disposition is shown by the banks to ease off on loans on collaterals. This process is now going on, and it causes some pressure among people who hold stocks on margins. Some margins may not probably disappear, under this pressure. Though the rate of interest may be higher, money for all legitimate purposes will probably be found.

COOPER, the man who engraved the plates from which the counterfeit \$10 Banque Nationale bills were printed, was yesterday, committed for trial at Ottawa. A number of letters from Rajotte and the Sparrows, read in court, it is stated, make a clear case against the prisoners.

—Is glucose an adulteration in the manufacture of Lager beer? This is a question which is now being considered in Philadelphia. Some time ago the brewers offered a reward of \$1,000 to any person who would prove a case of such adulteration in the manufacture of beer. A reward was soon claimed by a Mr. Hadley, but the brewers refused to pay even when it was shown, by the internal revenue books, that in the month of April, 1881, a member of one firm certified to having used "85,336 pounds of glucose to 39,325 pounds of hops, 89,000 pounds of rice and 71,225 bushels of malt;" so that it does not appear that much injustice was done to this brewer in charging him with having used glucose in making his beer. The brewers themselves assert that this substance is not an adulteration, and declare that all of them have used it and will do it again. The *Record* says that "Mr. Hadley now offers to prove, 'by arbitration or through the Courts,' as the United Brewers may prefer, that the glucose which they use so extensively in the manufacture of lager beer is an adulteration. This is a challenge which brings the dispute to a plain issue, and the brewers will no doubt accept it in the spirit in which it is made, as Mr. Hadley declares that the only interest of the association which he represents is to see that the drinks which the public so extensively consume are pure and unadulterated. It is evident from the admissions of the brewers themselves that large quantities of beer are manufactured in which there is not a peck of malt. Glucose, rice and prepared corn are among the substances which have taken the place of the barley malt which the drinkers have imagined to form a chief constituent of their favorite beer." It appears to be undoubtedly true that in some establishments, at least, the old fashioned malt is no longer required to manufacture lager.

—Hardware merchants find business unusually active, the demand being not confined to any one description of goods, but general, all over the list. "We have not been so satisfactorily busy for ten years," is the language of one firm. Purchases are larger, too, as a rule, than those of former years, and the request for tools is indicative of increased activity in building, as well as a good demand for skilled labor among the various kinds of artisans. A considerable draw-back to the general complacency is found in the fact that wholesale merchants cannot get delivery of their orders from Canadian manufacturers. One man complains that D. F. Jones & Co.—who are enlarging their premises at Gananoque—cannot send him spades and shovels fast enough. Another finds fault with delay in shelf goods from Brockville and other factories. To a third the delay in filling his order for lanterns from Hamilton, occasions annoyance. If it is any comfort to the hardware merchants, they may learn that they are no worse off in their way than the dry goods people are with respect to Canadian-made cottons.

—The *Quebec Chronicle* calls attention to the fact that there is a great want of wharf accommodation at that port. It says "it seems hardly credible, but it is nevertheless true, that there is in the port of Quebec only one wharf at which a ship can discharge a general cargo to be transhipped by rail to the West. We refer, of course, to the Commissioners' wharf, which has been leased to the North Shore Railway. The front of that wharf is now blocked up with coal, so that if a steamer arrived to-day with a cargo to be transhipped by the North Shore, she could not find a wharf communicating with the railway, but would have

to go as far West as the Queen's wharf, whence the cartage to the railway would amount to about one-fourth as much as the whole ocean freight is from Liverpool. It is added that when the St. Charles docks are completed the required facilities will be provided, but when is that to be?

—The arrivals of grain and produce at Montreal during the past eight months, or from 1st January to 13th instant, are here compared with the arrivals at that port of the like goods in the same period last year.

	1882.	1881.
Wheat, bushels.....	5,301,900	4,690,899
Corn, ".....	603,200	3,129,846
Pean, ".....	1,225,266	1,601,255
Oats, ".....	711,051	939,937
Barley, ".....	56,777	39,586
Rye, ".....	55,366	141,260
Flour, brls.....	530,336	558,567
Oats and Cornmeal, brls...	15,060	30,652
Butter, kegs.....	56,264	83,225
Cheese, boxes.....	337,690	347,158
Pork, brls.....	14,353	16,358
Lard, ".....	27,302	21,179
Tallow, ".....	3,454	5,221
Leather, rolls.....	47,987	33,514
Meat, pkgs.....	18,410	25,512

—Since our last issue, we have seen a report of the meeting of depositors and shareholders in the Bank of Prince Edward Island, which took place at Charlottetown. A good deal of indignation exists, it appears, as to the management of the Liquidators and the want of information afforded upon the Bank's real condition. A subscription was opened to take legal proceedings against the directors, and a working committee of five was appointed to look after the general interests. The committee is composed of Messrs. Dr. McNeill, Theo. L. Chappelle, Robert Crabbs, John Carroll, and Hon. A. B. McKenzie.

The traffic receipts of the Grand Trunk Railway for the week ended 9th instant amounted to \$346,647, an increase of \$31,451 over those for the corresponding week of 1881. Of this increase \$12,545 is in passenger, traffic, and \$18,606 in freight.

—The annual Cheese and Butter exhibition of the Western Dairymen's Association will be held at the town of Woodstock on the 11th to the 12th of October, next. Prizes to the amount of \$1,000 will be awarded to successful competitors.

—A certain lawyer, well known for his powers of repartee, had been down to Salina to try a case. Returning to town, the conductor—one of the new swaggering set imported from the east—was most impertinent in his manner because the lawyer was very tardy in producing his ticket when called for to be punched for about the twentieth time. Somewhat ruffled, the lawyer remarked to a friend next to him:

"The Southern Pacific shall never see a cent of my money after this."  
 "Going to foot it up and down from now on, eh?" sneered the conductor.  
 "Oh, no," replied the lawyer, quietly; "instead of buying my ticket at the office I shall pay my fare to you."

—The insurance value of babies has been fixed. A child less than one year old is worth \$14; between one and two years, \$19; two to three years \$28; four years, \$31; five years, \$35; six years, \$40; seven years, \$50; eight years, \$60; nine years, \$70; ten years \$90; eleven years, \$123. These are the valuations made by a baby insurance company of Cincinnati. The parents pay five cents a week for the insurance of their child. The rates for colored children are twice as much, owing to the darkey's twofold ability for contracting contagious disease.

STOCKS IN MONTREAL.

MONTREAL, Sept. 20th, 1882.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transacted in Week.	Buyers.	Sellers.	Average Price, like Date 1881.
Montreal.....	209	210 1/2	1817	209	209 1/2	200 1/2
Ontario.....	x.d.					
People's.....	126 1/2	127 1/2	100	126 1/2	127 1/2	79
Molson's x.d.	88	100	88	89		
Toronto.....	128	130	100	128		
Jac. Cartier.....	190 1/2	192 1/2	150	191	192 1/2	
Merchants.....	130	139	129 1/2	143	125 1/2	
Commerce.....	142 1/2	144 1/2	575	142	143	143 1/2
Eastern Tps.....				120		
Union.....					95	
Hamilton.....						
Exchange.....	18 1/2	20	178	183		
Mon. Tel.....	131 1/2	132	795	131 1/2	132	
Dom. Tel.....					96	
Rich. & O. x.d.	70 1/2	71 1/2	375	70 1/2	71	
City Pass.....	156	161	840	154 1/2	156 1/2	
Gas.....	183	197 1/2	6318	195	19 1/2	148 1/2
R. C. Ins. Co.....		51	24	50		
Merchants x.d.						
Commerce x.d.						

Commercial.

MONTREAL MARKETS.

MONTREAL, 20th Sept., 1882.

Yesterday being a civic holiday, no business was done on the Corn Exchange. The Exhibition has been formally opened and the attendance is very good. Yesterday and last night, there were storms of wind and rain, but the temperature became warmer. Breadstuffs have been dull with downward tendency. Provisions are quiet and somewhat unsettled in prices, which are yet too high for shippers. Hardware is firm. In the leather market stocks are getting low, and prices favor holders. Ashes continue to advance.

ASHES.—Pots.—There has been a very marked advance in the price of ashes since the date of our last report; receipts having been light. Firsts were sold last Tuesday at \$5.95, and are now selling at \$6.00 to 6.10, with a strong market and upward tendency. Pearls are still nominal. A few brls. changed hands last week at \$7.75. Stocks at present in store: Pots, 341 brls.; Pearls, 24 brls.

CATTLE.—A heavy stock appeared in the market yesterday, mostly of an inferior quality. A number of the best were bought at 5 1/2c. per lb. live weight, next quality brought 5c. per lb., and common dry cows and lean steers 4 to 4 1/2c. Sheep were in large supply and met with a ready sale at from \$5.30 to 7.00 each; Lambs were placed at \$4.00 to 4.50 each. Hogs are getting more plentiful and sell at 8c. per lb.

DRY GOODS.—A fair business has been done since the date of our last report. A good number of buyers put in an appearance in the market, but they have not been so numerous as was expected, owing no doubt to the wet weather which has prevailed since the opening of the Exhibition. It is fully expected that a large number will be here this week. Woollen goods have been in fair demand owing probably to the cool weather which has prevailed for some time past. Cottons are wanted, and the Merchants' Manufacturing Company is now in full swing and working hard to assist in increasing the supply. Their make is appreciated by the trade, who say it is of good texture. Remittances are very satisfactory.

FISH.—Market is still bare of Codfish and rather higher prices have now to be paid; we now quote it \$5.50 to \$6.00. Labrador Herrings—There are none in the market yet but are shortly expected. Shore Herrings are still in very light supply at \$5.50 to \$6.25.

FREIGHTS.—Business quiet, a few engagements have been made for grain to Liverpool by steamers, at 3/6 to 4/-; for steamers to Glasgow, 3/- to 3/9 is asked. Flour to Liverpool and Glasgow 1/9 to 2/- per brl. Ashes pots. 17/6. Pearls, 22/6. Butter and Cheese, 25/- to 35/- per gross ton.

FLOUR.—The stocks in store and in the hands of millers on 16th inst., were 42,458 brls., against 47,299 brls. on the 9th inst., and 36,917 brls. on the 15th Sep., 1881. Receipts for the week, 14,156 brls.; total receipts from 1st January, 530,336 brls., a decrease of 28,231 brls. on receipts for the same period of 1881. Shipped during the week, 21,525 brls. Total shipments from 1st January 455,100 brls., an increase of 44,682 brls. on those for the same period of last

year. We have had another dull week, prices generally favoring buyers; the volume of business has not been large, but stocks have declined 4841 brls. since the 9th inst. The market closes quiet at the following range of prices:—*Superior Extra*, \$5.50 to \$5.60; *Extra Superfine*, \$5.35 to \$5.40; *Fancy*, 5.60 \$5.65 nominal; *Spring Extra*, \$5.30 to 5.40; *Strong Bakers' Flour*, *American*, \$7 00 to 7.50; do, *Canadian*, \$6 00 to 6.50; *Superfine*, \$4.75 to 4.90; *Fine*, \$4.00 to 4.20 *Middlings*, \$3.75 to 3.90; *Pollards*, \$3.40 to 3.50; *Ontario Bags*, medium, \$2.75 to 2.80; do. do., *Spring extra*, \$2.70 to 2.80; do. do. *Superfine*, \$2.40 to \$2.50; *City Bags*, delivered, \$3.50 to 3.55; *Oatmeal*, \$5.65 to 5.75 for Ontario; *Cornmeal*, \$4.25.

GRAIN.—*Wheat*.—Stocks in store and in the hands of millers on 16th inst., 72,287 bushels, against 96,267 bushels on the 9th instant, and 245,718 bushels on 15th September, 1881. Receipts for the week 453,858 bushels. Total receipts from 1st January 5,301,900 bushels, an increase of 611,001 bushels over like period of last year. Shipments during the week 267,296 bushels; total shipments from 1st January 4,395,683 bushels, an increase of 256,534 bush. on the shipments for the same period of 1881. The market is dull and prices much above the views of those wanting to export, and what prices at present ruling in England would warrant being paid. No old wheat in the market, and prices to arrive are: for Canada White Winter \$1.12 to 1.14. Red \$1.13 to 1.15; Canada Spring is nominal at \$1.15 to 1.20; *Maize* is nominally 75c. in bond; *Peas*, 95c.; *Oats* are lower and are moving at 37 to 40c. *Ry.* 70c; *Barley* is still nominal.

GROCERIES.—*Teas*.—The market is steady for good to fine Japans, but very little doing in China teas. *Coffee*.—Market steady, but not active, business confined to small lots to the local trade of Java at 29 to 32c.; Rio, 16 to 26c.; Maracaibo, 11 to 15c.; Plantation Ceylon, 20 to 22c.; *Sugar*.—A good demand exists for desirable kinds at a shade better prices; we quote granulated, 9½ to 9¾c.; yellows, 7½ to 8½c.; the market is quiet for *Raw Sugars*, some Porto Rico was sold at 7½ to 7¾c.; and a small sale of Barbadoes was reported at 7¾c. *Molasses* has been in good demand and some considerable business has transpired; Barbadoes at 52 to 53c., now held at 53 to 59c.; other sorts of molasses are dull. *Syrups* are in good demand, but scarce and firm at full rates. *Rice* is firm at \$3.50 to \$3.75. *Spices* are still firm but Black Pepper is barely so strong, the quotation is still 15½ to 17c.; White Pepper, 24 to 26c.; Cloves, 26 to 27c.; Nutmegs, quiet at 40 to 85c. for limed and unlimed. Pimento, 10½ to 11c. *Fruit*.—New season's fruit has arrived, but only in small lots; Valencia Raisins are selling to arrive at 9½c., some on the spot changed hands at 8½ to 9c.; Currants not much doing, buyers waiting till stocks arrive before purchasing, 6 to 6½ are present quotations. Tarragon Almonds 14 to 15c. Sicily Filberts, 9 to 9½. Figs are likely to be dear as the crop is short.

HIDES.—Market firm; sales of No. 1 are made at \$10; No. 2, \$9, and No. 3, \$8; *Lambskins* are firm at 80 to 85c

HARDWARE.—Since last report, nothing has happened of any consequence in this line of trade, beyond a general confirmation of the strong feeling as to the future of prices, the principal trouble at present being to get orders filled by the makers, who are all overcrowded with work in England and elsewhere for such as bars, bands, hoops, sheets, &c. In this market a good business is being done and at fair prices. Prices are about the same as quoted except Pig Iron, which is higher on account of high Glasgow freights. We quote:—*Pig Iron*, per ton, Coltness, \$23.50 to 24.00; Siemens, \$23.00 to 23.50 Gartsherrie, \$22.50 to \$23.00; Summerlee, \$22.00 to \$23.00; Langloan, \$22.50 to \$23.00; Eglington, \$20.50 to \$21.00; Carnbroe, \$20.00 to 20.50; Hematite, \$27.00 to 28.00. *Bars*, per 100 lbs. Scotch and Staffordshire, \$2.00 to 2.10; Swedes, \$4.00 to 4.25; Norway, \$5.00 to \$5.25; Lowmoor and Bowling \$6.25 to 6.50. *Canada Plates* per box, Glamorgan and Budd, \$3.25 to 3.30; (none in market). Penn, \$3.15 to 3.25; Hatton, \$3.00 to 3.10; Thistle and Clifton, \$3.15 to 3.25; *Tin Plates*, per box, Charcoal IC, \$5.25 to 5.50; Charcoal IX, \$7.00 to \$7.25; ditto. DC, \$4.75 to 5.00; ditto, DX., \$6.50 to 6.75; Coke IC., \$4.35 to 4.50 *Galvanized Sheets*, 7 to 7½c; *Tinned Sheets*, No 26, Charcoal, 10 to 10½c; ditto Coke No. 24, 8½ to 9; Hoops and Bands, per 100 bs. \$2.50 to \$2.60; sheets best brands \$2.75 to \$3.00; Boiler Plate per 100 lbs. Staffordshire

\$2.75 to 3.00; Russian Sheet Iron 12½ to 13c. *Lead* per 100 lbs.—Pig \$4.30 to \$4.40; Sheet \$5.50; Bar \$5.00 to \$5.50; Shot do \$6 to \$6.50. *Steel*, cast 11½ to 12c; Spring \$3.25 to \$3.50; *Tire*, \$3.50 to \$3.75; Sleigh Shoe, \$3.00 to \$3.25. *Ingot Tin* 26 to 26½c.; *Bar Tin* 26 to 27c.; *Ingot Copper* 18½ to 19½c.; *Sheet Zinc* \$5.50 to \$5.60; *Spelter* \$5 to \$5.25. *Horse Shoes*, \$3.90 to \$4.00. *Glass*, boxes 50 ft. up to 25 in. \$2.00, 26 in. to 40 in. \$2.10; 41in. to 50in \$2 35; 51 in to 60in. \$2.50.

LEATHER.—There has been a fair trade done at hardening prices, while receipts are decreasing, *Spanish Sole* of best brands; plump stock is exceedingly scarce, and half the orders cannot be filled at present. *Slaughter Sole* has moderate enquiry at quoted rates. *Harness*.—Heavy stock is in good demand, but there is very little in the market; light stock is neglected. *Waxed Upper*.—There is not much prime stock offering and holders are firm. *Splits*.—Not much doing at present, but prices are well sustained.

OILS.—The market for fish oil is very firm, stocks are light and not much reported to be coming forward. *Cod oil* is firm at 63 to 65c.; *Seal*, pale, sales are reported at 68 to 69c; and steam refined seal in round lots has been placed at 72c. while small parcels sold at 74 to 75c *Petroleum* market is dull, only small sales to the local trade are taking place at our late quotations. *Linseed oil* is firm; raws 71 to 72c; ditto, boiled 73 to 75c. *Spirits of turpentine* quiet at 70 to 72c.

PROVISIONS.—*Butter*.—Receipts 330 pkgs.; shipments 1168 pkgs; a few small shipping lots have been bought, but prices are still too high for the English markets. Creamery sells from 20½ to 22½c. according to quality. Eastern Townships 19 to 20½c.; Morrisburg and Brockville 18 to 20c.; Western 15 to 16c. *Cheese* receipts 5077 boxes, shipments 5445 boxes. Business quiet, very little doing and prices are almost nominal. We quote 10 to 10½c. for July make and 11 to 11½c. for August. *Pork*.—A small local trade only doing, and prices are steady as last quoted. *Lard*, *Hams* and *Bacon* are steady also, but without any very active demand.

SALT is in good demand at 60 to 65c. for coarse, factory filled \$1.25 to \$1.45.

WOOL.—The demand for foreign wool has some slight improvement at late quotations—or perhaps a little over—but Canada wool is still almost nominal and no set price can be given.

TORONTO MARKETS.

TORONTO, September 21st 1882.

Business is active in nearly all departments, in hardware and metals most noticeably so. Dry goods and fancy goods houses have done a good trade, and groceries are moving steadily in moderate parcels. The provision dealers find prices firmer since the recovery in the Chicago market, but grain merchants find it difficult to get prices established. Old grain is about exhausted, and the abundant harvests here and in the States point to low prices for new.

Money is growing tighter. The Bank of England minimum rate for 3 mos. bills which was 3½ to 3¾ per cent. on the 9th, was raised the following week to 4, and since then to 5 per cent. For commercial bills, which in Montreal were discounted at 6 per cent. last month, 6½ to 7 is now charged. In this market 7 is the rule for commercial paper, average, and for call loans as high as 8 has been charged—and paid.

The share market is dull. It opened well on Monday with quite a number of transactions in Federal and Dominion, but on Tuesday and yesterday there was little done, and that at lower prices. Bank Montreal sold at 210 on Tuesday, but only 209½ offered next day. Commerce brought 143½ on Monday and Tuesday, and declined to 142½ bid yesterday. Consumers' Gas Company, which was 149½ last week, sold at 148½ and 149 on Monday, declining to 148½ on Tuesday. In Loan companies, new stock of the Western Canada sold at \$2 per share bonus; Building & Loan brought 105 on Tuesday, Imperial Savings, yesterday at 109½, London & Canadian at 139.

COAL AND WOOD.—Competition is strong among coal dealers and hard coal is selling at \$6 for small parcels, and \$5.75 for round lots, though some dealers refuse to sell at under \$6. Soft coal brings \$6 readily. Wood we quote \$5 for hard, and \$4 for soft.

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Teas, Sugars, Coffees, Syrups

ONE THOUSAND HALF CHESTS

Choicest Japan and Moyune, Young Hyson Teas ex-steamships "Devonshire" and "Harter," and via Pacific Mail and San Francisco.

A full assortment of Pure Scotch and Canadian

REFINED SUGARS.

Rio, Jamaica, and Java Coffees direct from countries of growth.

A large stock of Syrups—Sugar goods—excellent values,

ALL OFFERED AT CLOSE PRICES.

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WINES,

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BRANDIES,

&c.

&c.

The subscribers have now in Store a choice selection of direct importations from the best Vineyards of France, Spain, &c., in Hhds., Qr. Cases, & Octaves.

BRANDY, PORT, SHERRY.

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Also direct from DISTILLERY the finest brands of

HOLLAND GIN,

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In Hhds., Octaves and Cases which they offer the trade in Bond or Duty paid.

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Famous Finnan Haddies In 1 lb. Tins

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New Season's packing now on hand ready for prompt shipment.

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HAMILTON, ONT.

**FLOUR AND MEAL.**—There is very little to report, the only kind of flour moving is Superior Extra, of which there have been sales at \$5.20 for old; the new of this grade would not bring over \$5.00. Extra is held at \$5.10, but other grades are nominal. *Oatmeal* continues firm at even higher price, being scarce; the absence of transactions is the result of want of stock. *Bran* we quote at \$13.00.

**GRAIN.**—The stocks of grain at this point are very low, the total being but 37,611 bushels in store, against 56,900 bushels last week and 138,783 on corresponding date last year:

	Sep. 18.	Sep. 11.	Sep. '81
Wheat, fall....	13,277	24,239	64,200
do., spring..	5,085	13,790	10,793
Barley .....	8,032	7,664	65,829
Oats .....	400	400	.....
Peas .....	4,523	4,523	1,191
Rye .....	6,284	6,284	1,250

Total bush.. 37,611 56,900 138,783  
English advices point to lower prices; Beer-bohm's telegram of yesterday states that corn is 1/- easier, while off coast cargoes of wheat are quoted 39/- instead of 41/- on the 8th inst., a decline of 2/-. Western American markets are steady, but with weaker feeling. There have been sales here of old wheat, both Spring and Fall at our quotations, and more would be taken if it could be had, but transactions are limited by the slender stocks as given in above table. \$1.00 to \$1.05 has been paid, we understand, for new white wheat, but new Spring has not begun to move. *Barley*—No movement can be reported yet, but nominal prices are about 70c. for No. 2 Extra. *Oats* are wanted this week, and are quoted 1 to 2c. higher, with almost none to be had. A quantity intended to be sent early in the month was stopped by the drop in prices ten days ago. *Peas* are likewise scarce, and in demand at our figures. There is nothing stirring in either *Corn* or *Rye*.

**GROCERIES.**—No change in quotations; business is fairly active and payments satisfactory.

**HARDWARE.**—We note a very general activity of demand, with complaints of short supply in certain goods of Canadian make, owing to the insufficiency of the factories. Prices are firm abroad. We have no alterations in prices except that in cut nails 8dy. and 9dy. are selling at \$3.25; 6dy. and 7dy. at \$3.50; 4dy. and 5dy. American pattern \$3.75; Canadian cold cut \$3.50; 3dy. American pattern, \$4.50, Canadian cold cut, \$4.00.

**HIDES AND SKINS.**—Prices unaltered from those of last week except that sheepskins are advanced 5c. The movement in hides continues moderate.

**METALS.**—We do not alter quotations from our last, although cable advices are to the effect that pig tin is more active and advancing, as is also sheet copper. Robert Crooks & Co's circular of 7th inst. notes that the resolution come to by Scotch pig iron makers to stop the agreement with Middlesbro' makers to restrict the output. Einished iron of all descriptions except bar, is dearer; this applies to sheet, hoop and band, which are decidedly firm in this market.

**PROVISIONS.**—The Chicago market has almost entirely recovered from the bad break in prices last week. Mess pork being now quoted \$21.25 and lard 12½c. This is an advance of \$2.00 per bbl. on pork and 1c. per lb. on lard. This has stiffened holders' feelings here, and full prices are asked for the small stocks which remain on hand. There has been a fair jobbing trade, with sales of one or two car loads of long clear bacon. There is a little mess *beef* in market which is held at \$15.00 to 16 00. The dulness in *butter* continues, the only demand being from the city trade which requires a finer quality than most commission men can offer. *Cheese* is still dull and weak, factorymen now offer August make at 11c., but shippers hold off. Evaporated *apples*, none in market, a few dried are selling within our range. *Eggs* are temporarily scarce, and are held at 18c. firm, some asking 19c. *Hops*, in part of our edition last week quotation of hops was not changed. It was then 40 to 47c. and is this week 50 to 55c. and firm. It is generally conceded that the crop is a short one, and holders as well as growers have got their ideas up high, the latter talking of 50c. This price would be paid by brewers for No. 1 new—there are no old in market—but if they go any higher their use will be restricted, while barley and other materials will come into play. *Dressed Hogs*, price irregular, say from \$9.00 to 10.00.

Respecting hog-packing in the United States, the Cincinnati *Price Current* of this day week says that reports of light supplies of old stock continue to come from all points east of the Mississippi. The number of hogs packed at Chicago from 1st March to 13th September this year was only 1,434,000, as compared with 2,100,000 in same time last year. There is a decline, too, at every other point named; and the total pack is 2,570,000 hogs, against 3,545,000 last year, a decrease of 975,000 or 27 per cent.

**SALT, ETC.**—Last week's quotations and remarks will apply to Liverpool salt; Canadian is steady; stoved dairy we quote as follows: Rice's, jobbing lots, 50c. per 56 lbs.; Washington, 52.; Higgins' Eureka, 63c.

### TENDERS FOR DEBENTURES.

Tenders wanted for the purchase of debentures of the town of Portage la Prairie to the amount of fifty thousand dollars (\$50,000) bearing interest at the rate of six per cent. per annum, and maturing on the FIRST DAY OF NOVEMBER, A.D., 1902, being payable at any place in the Dominion of Canada. Interest payable half yearly on the first days of May and November in each year. Proceeds of debentures to be applied in the construction of water tanks for fire purposes, for the laying of sidewalks and crossings, for the grading and levelling of streets, and for the general improvement of the said town of Portage la Prairie. The assessment of Portage la Prairie for 1881 was \$848,000, and the total indebtedness, including this issue, is \$190,000. The town of Portage la Prairie is rapidly rising in commercial importance, and is destined to be a manufacturing centre, having already several large manufactories established there. The present population is about 4,000, and the revised assessment for this year is \$7,400,000. Tenders will be received up to 12 o'clock noon of the 16th DAY OF OCTOBER NEXT, addressed to the undersigned and marked "Tenders for Debentures." Any further information can be obtained from the undersigned.

W. A. PREST, Secy.-Treas.

## NEW BRUNSWICK COTTON MILLS,

ST. JOHN, N.B.

### WM. PARKS & SON,

Cotton Spinners, Bleachers and Dyers,

Have been awarded the "Gold Medal" at Montreal, Silver Medals at Toronto and Halifax, and Diplomas at Hamilton, London, and Philadelphia, for their superior

#### BEAM WARPS

for woollen mills, in all the varieties required.

#### COTTON YARNS,

White, Colored, Single, and Double, and Twisted.

#### CARPET WARPS,

White and Coloured.

#### BALL KNITTING COTTONS,

in all Colours and Fancy Mixtures.

#### HOSIERY YARNS

for knitters of every description.

#### SHIRTINGS AND GREY COTTONS.

It is admitted that the "New Brunswick Water" is an exact counter part of that used in Great Britain. The result of the use of which is **Perfectly Fast Colours.**

AGENTS: ALEX. SPENCE, Lemoine St., Montreal. WM. HEWETT, 11 Colborne St., Toronto.

## \$18,631 DEBENTURES

Offers will be received by the undersigned up to 1st October next for the purchase of

### Debentures of the City of St. Thomas

to the amount of eighteen thousand six hundred and thirty-one dollars, issued under by-law No. 23 of said city for local improvements, bearing six (6) per cent. interest, and being payable in twenty (20) years, that is, one debenture payable each year, with interest on the whole sum remaining unpaid. A copy of the by-law will be forwarded to intending purchasers on application. Address—

HENRY F. ELLIS,  
City Clerk.

## Notice to Creditors

In Estate of JOHN GUEST, of Toronto.

The Creditors of John Guest, of Toronto are hereby notified that the said John Guest has executed an assignment of his stock and other assets to me, Paul Campbell, of the city of Toronto, as Trustee for the Creditors of the said John Guest, and are further notified to send their claims to me on or before the 1st November next, accompanied by the vouchers upon which said claims are based, as I will, after the said date, forthwith proceed to distribute the assets of the estate among the parties entitled thereto, and will not be liable for the same to any person of whose claim I shall not then have had notice.

PAUL CAMPBELL,

Trustee.

Toronto, Sept. 5th, 1882.

## IMPORTANT ANNOUNCEMENT!

WE HAVE DECIDED TO RE-ENTER THE DOMINION.

# The United States Life Insurance Co.

IN THE CITY OF NEW YORK, (

(ORGANIZED IN 1850.)

261, 262 & 263 BROADWAY, NEW YORK.

T. H. BROSNAN, President.

C. P. FRALEIGH, SECRETARY.

A. WHEELWRIGHT, ASSISTANT SECRETARY.

GEO. H. BURFORD, ACTUARY.

By a recent Act of the Legislature of New York State, this Company's charter was so amended that hereafter all the profits shall belong to the Policy-holders exclusively.

All Policies henceforth issued are incontestable for any cause after three years.

Death Claims paid at once as soon as satisfactory proofs are received at the Home Office.

Absolute security, combined with the largest liberality, assures the popularity and success of this Company.

GOOD AGENTS desiring to represent the Company, are invited to address **M. W. MILLS**, Superintendent of Agencies for British North American Provinces, 30 King Street East, Toronto, Ont.



STATEMENT OF BANKS acting under charter, for the month ending 31st Aug., 1882, according to the

LIABILITIES.

NAME OF BANK.	Capital authorized.	Capital subscribed.	Capital paid up.	Notes in circulation.	Dominion Government deposits payable on demand.	Dominion Government deposits payable after notice or on a fixed day.	Deposits held as security for Dom. Govern't contracts and Ins Co's.	Provincial Government deposits payable on demand.	Provincial Government deposits payable after notice or on a fixed day.	Other deposits payable on demand.	Other deposits payable after notice or on a fixed day.
<b>ONTARIO.</b>											
Bank of Toronto.....	\$2,000,000	2,000,000	2,000,000	1,187,562	43,539	.....	5,753	.....	.....	3,348,704	1,448,265
Bank of Hamilton.....	1,000,000	1,000,000	852,780	624,279	31,811	.....	10,500	.....	.....	935,933	484,796
Can. Bank of Commerce...	6,000,000	6,000,000	6,000,000	3,207,977	113,302	900,000	17,995	68,368	250,000	5,849,522	9,309,229
Dominion Bank.....	1,500,000	1,500,783	1,343,748	991,886	36,991	.....	10,000	.....	.....	3,432,350	2,473,882
Ontario Bank.....	1,500,000	1,500,000	1,500,000	1,001,906	79,139	300,000	20,250	107,848	350,000	2,153,743	1,004,143
Standard Bank.....	1,000,000	764,600	762,510	470,926	47,967	50,000	.....	58,122	185,000	1,158,454	534,701
Federal Bank.....	3,000,000	1,721,100	1,688,870	1,456,996	40,912	.....	67,500	.....	130,000	2,162,027	3,568,926
Bank of Ottawa.....	1,000,000	941,400	649,660	569,722	21,076	.....	7,518	.....	.....	488,012	478,980
Imperial Bank of Canada.	1,500,000	1,386,200	1,381,001	1,164,494	96,555	100,000	52,000	45,186	250,000	2,034,313	1,692,446
<b>QUEBEC.</b>											
Bank of Montreal.....	12,000,000	12,000,000	11,999,900	5,183,141	2,542,617	4,000,000	609,836	290,809	.....	8,850,905	6,096,313
Bank of B. N. A.....	4,866,666	4,866,666	4,866,666	924,513	6,991	.....	18,033	.....	.....	1,254,403	3,922,725
Banque du Peuple.....	1,600,000	1,600,000	1,600,000	182,566	4,168	.....	.....	.....	100,000	1,048,741	697,180
Banque Nationale.....	2,000,000	2,000,000	2,000,000	896,862	6,658	209,200	3,075	199,200	11,157	1,246,319	477,260
Banque Jacques Cartier...	500,000	500,000	500,000	383,344	47,975	.....	.....	.....	.....	854,618	242,065
Banque Ville-Marie.....	500,000	500,000	464,240	339,753	30,156	25,000	.....	.....	.....	75,253	217,732
Banque de St. Jean.....	1,000,000	540,000	540,000	225,990	149,691	40,188	15,000	.....	.....	6,960	233,727
Banque de St. Hyacinthe.	1,000,000	504,000	248,840	211,487	1,163	.....	.....	5,855	.....	6,960	604,013
La Banque d'Hochelega...	1,000,000	685,200	685,200	434,643	37,390	.....	.....	19,891	.....	329,630	201,754
Eastern Townships Bank.	1,500,000	1,479,600	1,399,714	900,644	76,968	.....	.....	28,135	100,000	405,900	1,627,504
Exchange Bank of Canada.	500,000	500,000	500,000	455,961	55,564	.....	107,243	.....	.....	1,205,768	872,872
Molson's Bank.....	2,000,000	2,000,000	2,000,000	1,797,783	89,577	200,000	5,615	10,092	.....	2,487,814	2,266,623
Merchants Bank.....	6,000,000	5,798,267	5,712,240	3,576,361	529,563	453,066	22,981	4,702	.....	3,584,949	4,303,351
Quebec Bank.....	3,000,000	2,500,000	2,500,000	776,662	31,245	300,000	38,320	.....	150,000	3,085,943	682,356
Union Bank.....	2,000,000	2,000,000	2,000,000	852,058	6,364	200,000	.....	116,718	.....	655,846	780,669
<b>Total Ontario and Quebec.</b>	<b>57,966,666</b>	<b>54,138,416</b>	<b>52,831,320</b>	<b>27,741,156</b>	<b>4,017,815</b>	<b>6,752,266</b>	<b>994,501</b>	<b>933,784</b>	<b>1,726,157</b>	<b>46,905,149</b>	<b>41,352,942</b>
<b>NOVA SCOTIA.</b>											
Bank of Yarmouth.....	400,000	400,000	383,970	100,857	86,548	.....	.....	.....	.....	127,585	133,314
Bank of Nova Scot a.....	1,000,000	1,000,000	1,000,000	996,510	312,949	100,000	.....	14,609	.....	710,913	1,916,236
Exchange Bk. Yarmouth.	280,000	280,000	245,021	50,612	.....	.....	.....	.....	.....	55,753	26,753
Merchants Bk. of Halifax.	1,000,000	1,000,000	901,000	662,555	273,134	.....	632	167	24,606	297,299	1,074,897
People's Bank of Halifax.	800,000	600,000	600,000	191,701	21,988	.....	.....	10,808	.....	184,561	265,607
Union Bank do.....	1,000,000	1,000,000	500,000	146,505	52,744	.....	.....	.....	.....	132,696	573,640
Pictou Bank.....	500,000	500,000	500,000	142,606	.....	.....	.....	.....	.....	183,617	424,202
Halifax Banking Co.....	500,000	500,000	500,000	275,996	7,614	.....	.....	.....	.....	179,871	595,501
Commercial Bk. Windsor.	500,000	500,000	260,000	86,598	60,372	.....	.....	.....	.....	65,697	141,714
<b>NEW BRUNSWICK.</b>											
Bank of New Brunswick...	1,000,000	1,000,000	1,000,000	565,304	167,782	.....	1,947	.....	.....	527,941	886,034
Maritime Bk of D. of Can.	2,000,000	698,000	697,800	291,918	42,377	50,000	98,850	.....	.....	145,578	200,304
People's Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Stephens Bank.....	200,000	200,000	200,000	205,867	51,023	.....	.....	.....	.....	117,585	.....
<b>Grand total.....</b>	<b>67,146,666</b>	<b>61,816,416</b>	<b>59,318,111</b>	<b>31,458,191</b>	<b>5,093,331</b>	<b>6,902,266</b>	<b>1,095,930</b>	<b>1,019,368</b>	<b>1,750,763</b>	<b>49,543,890</b>	<b>50,190,771</b>

ASSETS.

BANK.	Specie.	Domin'n Notes.	Notes and Cheques on other Banks.	Balances due from other Banks in Canada.	Balances due from agencies of the Bank or from other banks or agencies in foreign countries.	Balances due from agencies of the Bank or from other banks or agencies in the United Kingdom.	Domin'n Government debentures or stock.	Public securities other than Canadian.	Loans to the Dominion Government.	Loans to Provincial Governments.	Loans secured by Municipal, Canadian or foreign bonds.	Loans on current account to Municipalities.	Loans &c. to Corporations.	Loans to or deposits in other banks secured.	Loans or deposits in other banks unsecured.
<b>ONTARIO.</b>															
Bank of Toronto.....	\$262,316	542,820	369,476	54,664	56,927	26,316	133,042	.....	5,289	.....	537,178	10,500	1,456,392	.....	.....
Bank of Hamilton.....	96,900	65,101	45,756	162,834	8,260	.....	97,333	.....	.....	.....	655,057	.....	277,691	.....	34,256
C. Bk of Commerce	989,284	1,440,085	620,476	378,047	2,166,056	84,449	152,000	575,213	11,285	189,900	299,682	1,117,100	.....	.....	13,456
Dominion Bank.....	127,427	276,690	366,487	257,838	640,469	.....	2,000	542,627	.....	891,647	.....	.....	18,856	.....	.....
Ontario Bank.....	215,379	398,918	245,760	145,545	113,863	.....	24,333	.....	2,423	.....	68,965	187,529	.....	.....	.....
Standard Bank.....	75,445	96,947	45,134	12,823	5,350	.....	.....	.....	.....	90,494	568,112	150,000	.....	.....	.....
Federal Bank.....	301,539	353,381	329,066	179,810	91,320	.....	.....	.....	.....	.....	1,020,786	22,603	647,361	.....	.....
Bank of Ottawa.....	38,629	43,564	42,620	3,988	238,961	13,892	.....	.....	.....	.....	70,239	6,643	4,145	.....	50,000
Imperial Bank Can	278,724	256,931	189,768	187,063	105,159	32,693	204,399	267,414	.....	.....	218,162	68,883	352,694	.....	.....
<b>QUEBEC.</b>															
Bank of Montreal.	2,637,042	4,243,354	1,539,639	82,797	6,847,197	1,114,144	48,200	130,718	661,743	638,862	4,897,993	119,900	4,611,416	100,000	34,612
Bank of B. N. A.....	443,812	478,215	171,923	9,423	1,770,963	.....	.....	.....	.....	.....	2,764,556	400,000	.....	.....	.....
Bank du Peuple.....	19,381	106,238	124,564	3,319	11,013	15,459	.....	.....	.....	.....	154,375	.....	.....	.....	.....
Bank Nationale.....	124,822	834,421	57,768	225,421	67,909	1,653	.....	.....	.....	.....	106,999	.....	.....	.....	.....
Bk Jacques Carti r	18,697	45,838	46,722	13,133	15,678	15,396	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bank Ville-Marie...	9,227	41,529	36,985	13,854	96	.....	.....	.....	.....	.....	16,575	2,400	7,392	.....	.....
Bank de St. Jean.....	5,186	6,165	4,148	17,620	16,517	.....	.....	.....	.....	.....	.....	4,350	4,700	.....	40,000
B. de St. Hyac nthc	13,729	17,968	21,305	30,953	12,163	.....	.....	.....	.....	.....	.....	.....	.....	.....	130,665
Bk de Hochelega...	41,613	89,603	36,821	3,113	36,053	37,530	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eastern Tp. Bank.	108,917	93,902	20,881	99,821	290,879	.....	.....	.....	.....	.....	151,900	.....	.....	.....	.....
Ex Bk. of Canada.	2,981	63,079	163,704	76,898	6,551	5,730	.....	.....	.....	.....	664,704	33,221	427,045	.....	.....
Molson's Bank.....	331,812	505,212	269,662	42,677	37,752	3,741	.....	.....	5,853	69	167,704	3,000	471,193	.....	180,000
Merchants Bank.....	507,510	545,855	592,835	139,642	1,164,453	53,508	148,433	115,424	1,650	.....	406,954	49,732	170,150	.....	.....
Quebec Bank.....	103,199	203,847	152,765	11,534	75,508	.....	.....	.....	.....	.....	911,967	465,725	678,020	.....	200,000
Union Bk of L. C.....	40,074	218,131	168,365	48,406	32,838	.....	262,106	.....	.....	.....	1,016,397	78,088	168,676	.....	150,000
<b>Total Ont. &amp; Que...</b>	<b>6,821,956</b>	<b>10,417,436</b>	<b>5,632,541</b>	<b>2,353,272</b>	<b>13,786,049</b>	<b>1,426,515</b>	<b>1,071,849</b>	<b>1,515,973</b>	<b>812,363</b>	<b>740,712</b>	<b>15,436,243</b>	<b>1,631,693</b>	<b>10,750,356</b>	<b>100,000</b>	<b>838,193</b>
<b>NOVA SCOTIA.</b>															
Bank of Yarmouth	32,941	80,197	3,716	78,656	96,081	13,968	18,213	1,998	.....	.....	88,819	13,747	17,671	.....	.....
Bk of Nova Scotia	175,486	856,482	140,959	307,101	66,713	30,219	.....	23,999	.....	39,687	.....	.....	.....	.....	.....
Exchange Bk Yar.	17,126	12,450	2,241	15,529	18,228	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Merchants Bk. Hal.	182,322	141,126	109,197	118,653	58,806	25,174	.....	.....	.....	.....	.....	99,355	395,539	.....	.....
People's Bk of Hal.	61,583	41,375	18,290	11,587	79,888	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Bk of Hal'x.	45,806	61,268	47,936	75,883	59,091	23,046	67,206	.....	1,071	.....	600	.....	.....	.....	.....
Pictou Bank.....	83,885	35,277	16,867	90,276	2,185	.....	.....	.....	.....	.....	2,541	2,672	.....	.....	

Returns furnished by the Banks to the AUDITOR OF PUBLIC ACCOUNTS.

LIABILITIES.							
Loans from or deposits by other banks in Canada secured.	Loans from or deposits made by other banks in Canada unsecured.	Due to other banks in Canada.	Due to agencies of bank or to other banks or agencies in foreign countries.	Due to agencies of bank or to other banks or agencies in the United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' liabilities
	82,521	19,868			588	6 137,810	44,291
		6,961				2,111,449	172,664
		7,927			67,767	19,765,072	167,563
		85				7 614,513	1,595,000
		90,887			469,306	5,331,468	135,000
		788			224,550	2,514,717	49,769
	900,000	57,046			53,758	6,360,830	124,635
		26,232			538,519	1,590,543	341,076
	196,000	7,492				5,638,488	167,374
	642,333	168,659	8,267		55,023	28,447,308	1,377,772
		75,415	23,813			6,225,942	2,008,338
		84,037				3,089,102	624,311
		25	902		29,853	1,788,189	40,335
					8,539	702,062	45,895
						443,357	44,636
						829,480	50,371
		5,252				1,027,245	129,342
		91,890			16,475	3,064,300	196,163
	225,000	237,222	2,675		110,935	3,817,877	43,263
		100,000	4,291		182,064	7 348,606	160,297
					314,822	134,79,928	685,971
	80,000	17,153				5,082,160	1,184,300
		19,222			244,418	3,149,330	643,000
	1,625,855	1,443,949	89,949	2,266,123	919,294	139,072,949	8,466,199
	40,000	938				449,245	78,666
		38,702	15,113			4,227,556	327,949
		11,351				114,098	
	30,000	76,861			99,313	2,534,467	341,419
		7,090			4,295	700,489	91,067
		4,049	6,979			715,592	194,020
		28,117			7,871	737,278	83,487
	30,000	15,319	399		6,441	921,279	10,569
						354,283	
		129,601				2,400,354	258,758
		1,444				837,604	56,432
						248	
						374,724	
	1,725,855	1,757,425	62,442	2,505,808	337,876	153,443,923	9,888,566

ASSETS.										
Other current loans, discounts and advances to the public.	Notes, &c. overdue and not specially secured.	Other over-due debts not specially secur'd.	Overdue debts secured.	Real Estate (other than the Bank Pre-mises.)	Mort-gage on Real Estate sold by the Bank.	Bank Pre-mises.	Other Assets not includ'd before.	Total Assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during the month.
5,776,566	7,487		7,631	2,440	9,971	50,300	10,060	9,318,077	258,304	622,294
1,661,576	2,109		16,620			14,400	14,869	3,152,569	97,065	65,202
19,071,425	115,415		113,908	73,039	58,380	268,010	106,232	27,843,453	864,000	1,400,000
6,519,164	15,487		17,744	11,915		80,673	5,110	9,772,121	130,000	230,000
5,390,150	8,740		113,845	133,484	25,346	163,034	806	7,215,792	211,900	412,600
2,290,968	9,23		2,755	1,955		1,755	10,519	3,365,833	79,544	114,523
7,758,575	24,998		8,331	13,842		144,603		10,836,221	254,477	965,483
1,758,891	12,604		37,043	7,748	2,500	10,321		9,341,795	31,536	4,129
5,165,853	24,609		14,737	26,772	13,311	114,752	15,537	7,537,456	283,117	258,894
17,329,497	258,514		139,982	49,553	65,333	440,000	805,668	46,637,152	2,600,666	4,269,819
5,201,005	97,005		74,459	27,338		200,000		11,817,617	450,972	571,953
2,989,870	59,433	54,160	167,433	40,666	15,798	35,000	44,645	3,621,380	18,540	72,048
3,610,920	38,954	41,323	127,583	279,061	10,902	96,111	41,014	5,165,261	110,639	307,250
1,393,275	12,073		179,887	103,023	252,902	80,000	174,224	2,471,856	24,684	83,346
664,021	29,961		10,237	79,866	7,400	36,000	241,442	1,197,591	8,787	27,737
535,639	14,930		21,787	9,823		18,853	5,676	696,086	9,836	8,371
817,960	31,409	874	29,004	7,756	15,289	10,929		1,126,386	12,408	17,868
1,336,776	5,631		7,701	74,756	24,481	46,420		1,762,241	42,318	88,807
2,702,214	81,609	314	58,838	43,170	25,248	100,000	33,846	4,786,846	109,027	87,816
3,009,468	1,373		26,280	8,781		100,000		4,167,941	24,904	68,978
7,489,863	9,107		81,434	87,096	23,409	184,000	5,564	9,583,443	328,378	4,295,878
13,687,089	162,695	73,975	108,831	895,019	144,301	416,243	170,355	20,417,952	490,000	609,000
5,550,027	8,901	1,818	96,334	44,705	28,000	67,288	16,851	8,058,730	99,294	171,208
4,071,102	12,255		44,499	16,993	40,000	112,580	84,653	5,227,008	35,400	110,700
125,681,300	1,128,390	152,466	1,504,917	1,461,779	771,408	2,744,570	1,338,692	209,691,006	6,570,818	10,347,612
532,756	8,592					8,000	89,274	864,977	33,068	80,146
4,156,998	31,758		11,700	5,569	3,496	74,971	16,413	5,563,647	196,669	361,108
291,485	14,431		10,570			22,881		4,055,533	16,821	12,494
2,419,670	47,209		22,216	1,617		60,000	21,318	3,718,090	169,614	140,500
1,081,752	18,169		8,502			35,900	41,282	1,208,221	71,486	58,599
813,930	11,498		4,746			48,000	4,811	1,307,062	41,221	61,308
823,668		3,140				11,500	23	980,043	32,901	30,520
1,233,987	11,067	5,000	19,655				5,050	1,452,441	16,320	45,566
396,089	41,329	1,217	67,770	1,600			461	712,917	18,947	14,807
2,726,478	48,090	9,000	99,853	38,120		30,000	12,000	3,982,627	143,493	197,475
801,477		1,800					66,233	1,339,171	42,457	38,817
449,428			6,225	10,900		3,600	1,350	644,049	38,948	
141,471,143	1,960,513	165,624	1,756,157	1,519,495	774,904	3,040,218	2,086,938	231,059,110	7,392,436	11,339,393

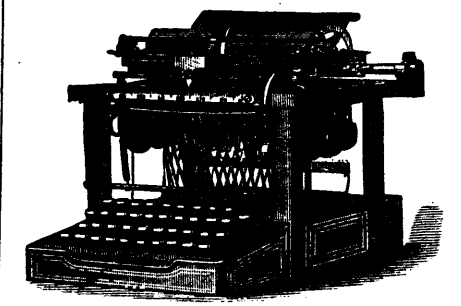
J. M. COURTNEY, Deputy Minister of Finance.

**MAITLAND & RIXON,**  
**Forwarders & Commission Merchants,**  
**OWEN SOUND,**  
 DEALERS IN  
**PRESSED HAY, GRAIN AND SUPPLIES.**  
**Lumbermen and Contractors Supplies a**  
**Specialty.**  
 REFERENCES BY PERMISSION:  
 Messrs. Smith & Keighley, Wholesale Grocers, Toronto.  
 The American Lumber Co., Toronto.  
 The British Canadian Lumber and Timber Co., Toronto.  
 Hugh Ryan, Esq., Contractor, Perth.  
 P. Larkin, Esq., Contractor, St. Catharines.

**Cheese & Butter Exhibition.**  
**OPEN TO ALL THE WORLD.**  
 The annual Cheese and Butter Exhibition of the Western Dairymen's Association of Ontario will be held at the town of Woodstock, county of Oxford, on **Wednesday and Thursday, the 11th and 12th of October next,**  
 when prizes to the extent of \$1,000 will be awarded. Forms of entry and conditions under which cheese is to be shown will be furnished on application to the Secretary at Ingersoll. Entries to be made before the 9th of October. By order,  
 C. E. CHADWICK, Secretary.  
 Ingersoll, Sept. 15th, 1882

**The British Canadian**  
**LOAN & INVESTMENT CO. Limited.**

The attention of DEPOSITORS in SAVINGS BANKS, EXECUTORS, TRUSTEES, MUNICIPAL CORPORATIONS and all others seeking a safe and convenient investment at a fair rate of interest is invited to the Currency Debentures issued by this Company.  
 For particulars apply to  
**R. H. TOMLINSON**  
 Manager.  
 30 Adelaide St. East, Toronto,  
 April 17th, 1882.



**Remington's Perfected Type-writer,**  
 one of the greatest labor-saving inventions of the age. Saves time, clerk hire and stationery, makes from 1 to 20 copies at one impression, and can easily be worked three times as fast as ordinary hand-writing.  
**Anyone can learn it,**  
 and no counting-house is complete without it.  
**Different Styles can be Seen**  
 working by applying to **THOS. HOUSTON,**  
 Gen'l Agent for Ontario  
 15 Wellington St. East, Toronto.

**IF YOU WANT**  
*Really The Best*  
**Steel Pens**  
 FOR  
**Expert Writers,**  
**Commercial**  
**and Bank**  
 Use,  
 ask for  
 The  
**SPENCERIAN**  
 For  
 sale by  
 all Stationers  
 in Canada and  
 United States.  
*Special Numbers:*  
**1, 2, 3, 5, 16, 20.**  
 These Pens are made  
 in England, of the Best  
 Steel, by the Best Workmen  
 Canada Agents:  
**Alex. Buntin & Co., Montreal.**  
**Buntin Bro. & Co., Toronto.**



# THE THUNDER BAY BRANCH IS OPEN.

From and after 18th Sept.

## THE COLLINGWOOD LINE

Will receive Freight for transport to

### MANITOBA, via THUNDER BAY.

No Customs Invoices Required.

For Schedule of Reduced Rates enquire at offices of Company, 25 Yonge-st., Toronto, and of Northern & North-Western and Toronto, Grey and Bruce Railways.

BARLOW CUMBERLAND,  
Traffic Manager.

## Notice to Creditors

In Estate of SAMUEL CORRIGAN, of Yorkville and Toronto.

The Creditors of Samuel Corrigan, of Toronto and Yorkville are hereby notified that the said Samuel Corrigan has executed an assignment of his stock and other assets to me, Paul Campbell, of the city of Toronto, as Trustee for the Creditors of the said Samuel Corrigan, and are further notified to send their claims to me on or before the 1st November next, accompanied by the vouchers upon which said claims are based, as I will, after the said date, forthwith proceed to distribute the assets of the estate among the parties entitled thereto, and will not be liable for the same to any person of whose claim I shall not then have had notice.

PAUL CAMPBELL,  
Trustee.

Toronto, Sept. 5th, 1882.

## Notice to Creditors

OF

WILLIAM BULL and DAVID ROSS, trading in Thorold and Merritton, under the style of WM. BULL & CO., and in Welland, under the style of BULL & ROSS.

Notice is hereby given that the said William Bull and David Ross have made an assignment of their estates and effects to Edward R. C. Clarkson, of the City of Toronto, Accountant, IN TRUST for the benefit of all their creditors, and that persons having claims against them are required to send in their names, residences, and particulars of their claims, and the nature of security (if any) held by them, by letter, prepaid addressed to the undersigned, on or before the 30th day of September, A.D. 1882. And notice is hereby given that after that date the said trustee will proceed to distribute the assets of the said William Bull and David Ross, among the parties entitled thereto, having regard only to the claims of which notice shall have been given, and that he will not be liable for the assets, or any part thereof, so distributed to any person or persons of whose debt or claim he shall not then have had notice.

Beatty, Chadwick, Thomson & Blackstock, Solicitors for

E. R. C. CLARKSON, Trustee,  
TORONTO.

Toronto, Aug. 16, 1882.

# BY PETER RYAN.

THREE

## BANKRUPT STOCKS FOR SALE

BY PUBLIC AUCTION.

The subscriber has received instructions from E. R. C. Clarkson, Trustee, to offer for sale by public auction, at the warehouse,

NO. 29 FRONT ST. WEST, TORONTO,

In Three Separate Lots,

### ON TUESDAY, SEPT. 26, '82,

At 2 o'clock p. m.,

the following stocks belonging to the estate of Bull & Ross:—

#### Lot No. 1—At Thorold.

Cloths and Tweeds .....	\$ 1,366 38
General Dry Goods .....	13,367 56
Gents' Furnishings .....	3,326 06
Boots and Shoes .....	4,312 27
Carpets .....	853 47
Dress Goods .....	2,705 24
Wall Papers .....	225 98
Shop Furniture .....	91 00
<b>Total</b> .....	<b>\$26,247 96</b>

The store at Thorold is the best in the place in every respect, and may be had on lease, or for a short time, at a moderate rental.

#### Lot No. 2—At Welland.

Gents' Furnishings .....	\$1,936 74
Ready-made Clothing .....	2,900 91
Hats and Caps .....	373 25
Boots and Shoes .....	2,076 44
General Dry Goods .....	9,592 92
Wall Papers .....	160 04
Carpets .....	564 31
Patterns and Furs .....	172 85
Shop Furniture .....	381 35
Horse, Wagon, etc. ....	249 00
<b>Total</b> .....	<b>\$17,807 84</b>

This is a clean, well-assorted stock.

#### Lot No. 3—At Merritton.

Stock of General Dry Goods, well assorted and in good condition ..... \$2,657 46  
The above stocks will be sold at a rate upon the dollar of the prices as per inventories, which may be seen with the stocks at the different stores. Inventories also at the auctioneer's.

#### TERMS:

For the Thorold stock—One-fourth cash, balance in three, six and nine months, with interest at 7 per cent. per annum, secured by notes endorsed to the satisfaction of the Trustee. \$1,500 deposit required at time of sale.

For the Merritton stock—Cash,  
For the Welland stock—One third cash, balance in two, four, and six months, with seven per cent. interest, secured by notes satisfactorily endorsed. \$1,000 deposit required at time of sale.

Immediately after the above stocks have been sold there will be offered for sale the following shares:—  
In Merritton Cotton Mills Co, \$1,000, 20 per cent paid ..... \$200  
In Oddfellows' Building Association, Thorold ... 660  
In Thorold Skating Rink ..... 50  
Further particulars on application to the Trustee, No. 26 Wellington street, east, Toronto.

E. R. C. CLARKSON,  
Trustee.

Toronto, Sept. 12, 1882.

## PETER RYAN,

TRADE AUCTIONEER

### MANITOBA ITEMS.

A joint stock company has been formed in Winnipeg with the object of laying in a stock of 50,000 tons of coal for western trade. During the winter coal will be brought up from Buffalo by means of steamers and barges. It is expected also that a quantity of railway iron for the west will be brought through by this route.

Work on the Pacific Railway from Prince Arthur's Landing eastward, has been in progress for some three weeks. Five hundred men are to be employed during winter. It is expected that from 20 to 30 miles will be finished by January. There will be a few heavy rock outcrops in the first fifty miles, otherwise the grading of this portion will not be very difficult.

The Thunder Bay branch of the C. P. R. is open for traffic. On Monday last a train left Prince Arthur's Landing, and it is intended that a train shall be run regularly every other day between there and Winnipeg. At Prince Arthur's Landing there are three large docks in addition to one belonging to the Government, those of Thos. Marks & Bros., Thunder Bay Forwarding Co., and Thunder Bay Dock and Elevator Co., the two latter being of recent building. Switches connecting with each of the above docks are being put in. Large freight sheds are also being built. The warehouses which are in course of erection on the three docks referred to, are respectively 30, 200 and 150 feet in length. Goods are now being loaded to be forwarded eastward on the opening of the road for regular traffic.

The annual meeting of the stockholders of the Valley City & Turtle Mountain Railway Company was held about ten days ago in Valley City. The new board of directors elected was composed as follows: Messrs. C. F. Kindred, B. W. Benson, J. Parkhouse, John Holmes, John Russel, J. S. Weisner, and C. McJ. Reeve. It is intended that the first ten miles south of Valley City shall be graded immediately.

"Pile o' Bones," which has been re-named "Regina," has been chosen as the capital of the new province of Assiniboia. It is 395 miles west of Winnipeg and consisted, at last accounts, of 25 tents.

As a specimen of the growth of a western village, Broadview, the terminus of a division of the C. P. R., may be named. This place, which is but seven weeks old, and is 265 miles from Winnipeg, outside the province in fact, consists, besides the station building and a couple of other small frame buildings, of about sixty tents—three or four of them being hotels, two or three groceries, a billiard hall, and all the other adjuncts of civilization.

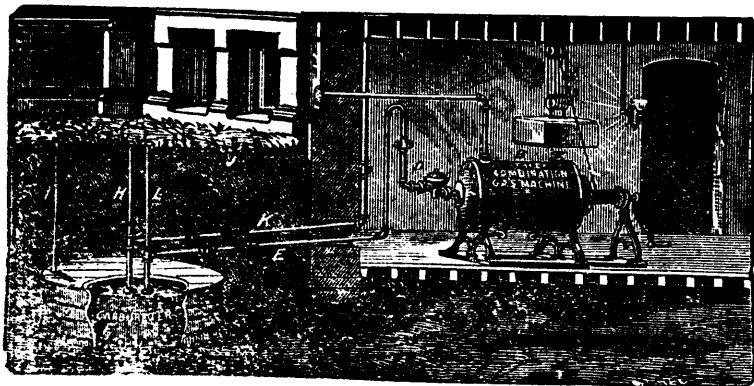
Tracklaying had been completed by the C. P. R. Company, to a point 410 miles west of Winnipeg on the 10th September. 500 men were at work laying track near that point at that time, and, says a correspondent, the unparalleled feat of laying 4½ miles of track in one day was performed upon the occasion of the visit of the Press Association.

A shipment of machinery intended for the new steamer being built to run on the Lake of the Woods left the Dundas foundry one day last week.

WEIGHT OF A MILLION DOLLARS.—Mr. E. B. Elliott, the Government Actuary, has computed the weight of a million dollars in gold and silver coin as follows: The standard gold dollar of the United States contains of gold of nine-tenths fineness 25.8 grains, and the standard silver dollar contains of silver of nine tenths fineness 412.5 grains. One million standard gold dollars consequently weigh 25,800,000 grains, or 53,750 ounces Troy, or 4479 1-6th pounds troy, of 5760 grains each, or 3685.71 pounds avoirdupois, of 7000 grains each, or 1843-100 "short" tons of 2000 pounds avoirdupois each, or 1 645-100 "long" tons of 2240 pounds avoirdupois each. One million standard silver dollars weigh 412,500,000 grains, or 859,375 ounces troy, or 71,614-58 pounds troy, or 58,928.57 pounds avoirdupois, or 29,464-1000 "short" tons of 2000 pounds avoirdupois each, or 26 307-1000 "long" tons of 2240 pounds avoirdupois each. In round numbers, the following table represents the weight of a million dollars in the coins named;

Description of Coin.	Tons.
Standard gold coin.....	1 3/4
Standard silver coin.....	26 3/4
Subsidiary silver coin.....	25
Minor coin, five-cent nickel.....	100

# THE COMBINATION GAS MACHINE.



WINDSOR and DETROIT.

Address—J. H. MASON, Manager.

For Lighting Mills and Factories, Country and Suburban Residences, Churches, Hotels, and Opera Houses. Nearly 4,000 in successful operation. Rates of Insurance LOWERED by the use of this Machine, and the cost of illumination less by one-half than the ordinary price of coal gas.

**Insurance.**

## NORTH BRITISH AND MERCANTILE FIRE & LIFE INSURANCE CO'Y,

ESTABLISHED 1809.

Subscribed Capital ..... £2,000,000 Stg  
 Subscribed Capital Paid-up ..... 500,000 "  
 Subscribed but Uncalled Capital..... 1,500,000 "

**ESTABLISHMENT IN CANADA.**

MANAGING DIRECTORS.

D. Lorn MacDougall, Esq. Thos. Davidson, Esq.

DIRECTORS.

Gilbert Scott, Esq., of Messrs. Wm. Dow & Co.  
 Charles F. Smithers, Esq., General Manager Bank of Montreal.  
 The Hon. Thomas Ryan, Senator.

WILLIAM EWING, Inspector.  
 GEORGE N. AHERN, Sub-Inspector.

**R. N. GOOCH, Agent,**  
 26 Wellington St. E., TORONTO

Head Office for the Dominion in Montreal.

D. LORN MACDOUGALL,  
 THOMAS DAVIDSON,  
 General Agents.

**WANTED**

An active

## DISTRICT AGENT

FOR TORONTO & NEIGHBORHOOD

for the

## Briton Life Association, (Limited.)

Apply to

**JAS. B. M. CHIPMAN**  
 Manager for Canada,  
 Montreal.

**SURETYSHIP.**

## THE GUARANTEE CO.

Of North America.

**CAPITAL, fully subscribed, \$666,000**  
**PAID UP IN CASH, (no notes) 290,000**  
**ASSETS, over 350,000**  
**DEPOSIT WITH GOV'T 57,000**

This Company is under the same experienced management which introduced the system to this continent eighteen years ago and has since actively and successfully conducted the business to the satisfaction of its patrons.

Over \$150,000 has been paid in Claims to Employers.

HEAD OFFICE,—260 ST. JAMES ST., MONTREAL.

President: SIR A. T. GALT, G.C.M.G. Vice-President: JOHN RANKIN.  
 Managing Director: EDWARD RAWLINGS. Secretary: JAMES GRANT.

Directors in Toronto:

John L. Blaikie, Chairman, President Canada Landed Credit Co.  
 The Hon. J. O. Aikins, Minister of Inland Revenue.  
 C. S. Gowski, Vice-President Ontario Bank.  
 Hon. D. L. Macpherson, President of the Senate.  
 T. Sutherland Stayner.  
 Jas. Michie, Director Canadian B'k Commerce.  
 Sir W. P. Howland, C.B., President Ontario Bank.

Agents in Toronto.

**JOHN STARK & CO.,**  
 Equity Chambers, Corner Adelaide & Victoria Sts.  
**EDWARD RAWLINGS,**  
 Managing Director.  
 Montreal, April, 1892.

\* N.B.—This Company's Deposit is the largest made Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

**Insurance.**

## RATES REDUCED.

# THE STANDARD

## Life Assurance Co.

ESTABLISHED 1825.

HEAD OFFICES:

Edinburgh, - - - Scotland.  
 Montreal, - - - Canada.

Total Risks ..... \$95,000,000  
 Accumulated Funds ..... 27,500,000  
 Annual Income.....about 4,000,000  
 or over \$10,000 a day.  
 Claims paid in Canada.....over 1,200,000  
 Investments in Canada....." 1,000,000  
 Total amount paid in Claims during the last 8 years,  
 over Fifteen Millions of Dollars, or about \$5,000 a day.

CLAIMS settled in Montreal, giving to this Company all the advantages of a local office, with the benefits of an extended business and connection otherwise.

FIXED SURRENDER VALUES.—See report submitted to Annual General Meeting of the Company, held 26th of April, 1870.

LOANS ADVANCED on Mortgage of Policies to the extent of the office value.

MORTON & WRIGHT, W. M. RAMSAY,  
 Gen. Agts. Manager for Canada.  
 Office—38 Toronto Street, Toronto.

## LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

Invested Funds, ..... \$29,000,000  
 Investments in Canada, ..... 900,000

Head Office, Canada Branch, Montreal.

BOARD OF DIRECTORS.

Hon. H. Starnes, Chairman; T. Cramp, Esq., Dep. Chairman; T. Hart, Esq.; Angus C. Hooper, Esq.; Edward J. Barleau, Esq.

Mercantile Risks accepted at Lowest Current Rates  
 Dwelling Houses and Farm Property Insured on Special Terms.

JOS. B. REED, G. F. C. SMITH,  
 Toronto Agent, Chief Agent for the  
 20 Wellington St. E. Dominion, Montreal

## GUARDIAN

### Fire and Life Assurance Company, OF LONDON, ENGLAND.

ESTABLISHED 1821.

Capital - - £2,000,000 sterling  
 Invested Funds £2,981,000 sterling  
 Dominion Deposit - \$100,343

Gen. Agents for (ROBT. SIMMS & CO.) Montreal  
 Canada. (GEO. DENHOLM.)

Toronto—HENRY D. P. ARMSTRONG, 58 King St. East.  
 Kingston—R. W. VANDEWATER, Ontario Street.  
 Hamilton—GILLESPIE & POWIS, 20 James St. S.

# The LION Life

## Insurance Company of London, Eng.

ESTABLISHED 1825.

Subscribed Capital ..... \$4,600,000  
 Paid-up ..... 920,000  
 British Government Deposit..... 100,000  
 Canadian ..... 50,000

HEAD OFFICE FOR CANADA:

42 ST JOHN STREET, MONTREAL.

General Agents and active local  
 Agents Wanted in unoccupied Dis-  
 tricts upon liberal terms.  
 Apply to **F. STANCLIFFE,**  
 General Manager.

**Insurance.**

## T F I H NORTH AMERICAN Life Assurance Co.

Guarantee Fund, - - \$100,000  
 Deposited with Dom. Gov. 50,000

Hon. ALEX. MACKENZIE, M.P., President.  
 Hon. ALEX. MORRIS, M.P., } Vice-Presidents.  
 JOHN L. BLAIKIE, Esq., }

The Tontine Investment Policy of The North American Life Assurance Company combines in one form the greatest number of advantages attainable in a Life Insurance Policy. It appeals at once to the intelligence of all who understand the principles and practice of Life Insurance.

All Policies whether on Life or Endowment Rates are subject to no higher charge in Premium Rates, in taking the "Tontine Investment" form. The extra benefits of this class are conditioned only upon continuance of the Policy for a certain specified term or Tontine period of ten, fifteen or twenty years, selected by the insured himself.

Two things most desired in Life Insurance are the certainty of protection in early death and profit in long life. These are combined in the "Tontine Investment Policy" of the North American Life Assurance Comp'y, which also issues Annuities and all the ordinary approved forms of Life Policies. Agents wanted. Apply to

**WM. McCABE, Managing Director.**

# SUN

## Life Assurance Coy. of Canada.

MONTREAL.

CAPITAL, - - - \$500,000.

T. WORKMAN, Esq., M. H. GAULT, Esq., M.P.,  
 President. Vice-President

**Unconditional Policies.**

No other company in Canada issues Unconditional Policies. They are entirely free from all vexatious restrictions regarding travel, occupation, habits, suicide, etc., and are absolutely indisputable when two years in force. They are thus the best commercial securities of their kind, as they cannot be forfeited by the acts of the assured.

**R. MACAULAY,**  
 Manager.

## THE LONDON

### Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$75,000.

Issues Life endowment and Accident Policies, all the most desirable forms.

**Joseph Jeffery, Esq., President.**  
**WM. MARDON,**  
 Manager & Secretary

## SCOTT & WALMSLEY,

Fire & Marine Underwriters.

Queen City Fire, Anchor Ins. Co.,  
 Canada Fire and Marine.

## LONDON ASSURANCE CORPORATION,

HAND IN HAND FIRE,  
 CANADIAN LLOYDS,  
 ORIENT MUTUAL,  
 N. Y. OCEAN MARINE,

Capital Presented, - - \$19,000,000.

Rates fixed with regard to the Laws of Average and fair compensation for the hazard assumed.

Losses equitably adjusted and promptly paid.

OFFICES:

Queen City Fire Ins. Co's: Building,  
 NOS. 22, 24 & 26 CHURCH STREET,  
 TORONTO.

Leading Barristers.

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 Corner of St. Peter and St. Paul Streets,  
 VICTORIA CHAMBERS, QUEBEC.  
 Solicitors for the Quebec Bank.  
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 A. P. CARON, B.C.L., Q.C. C. A. PENTLAND, B.A., B.C.L.

**B**EATTY, CHADWICK, THOMSON & BLACKSTOCK,  
 Barristers, Solicitors, &c.  
 Mr. W. A. REEVE, Counsel.  
 Offices, Bank of Toronto, cor. Wellington and  
 Church Streets, Toronto.  
 W. E. BEATTY. E. M. CHADWICK.  
 D. E. THOMSON. T. G. BLACKSTOCK.

**B**IGGS & WOOD,  
 BARRISTERS, ETC.,  
 Opposite the Court House,  
 WINNIPEG, MANITOBA.  
 HON. B. C. BIGGS. E. M. WOOD.

**C**HARLES HUDSON SMITH,  
 Barrister and Attorney-at-Law, Solicitor,  
 Notary Public, &c.,  
 HALIFAX, N. S.  
 Commissioner of the Supreme and County Courts  
 for Nova Scotia.

**D**EAMERE, BLACK, REESOR & KEEFER,  
 BARRISTERS, ATTORNEYS, SOLICITORS,  
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 OFFICE—No. 17 Toronto Street  
 Consumers' Gas Company's Buildings) TORONTO.  
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**G**IBBONS, McNAB & MULKERN,  
 BARRISTERS & ATTORNEYS,  
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 F. MULKERN. FRED. F. HARPER.

**G**LASS, GLASS & LUSCOMBE,  
 Barristers, &c.,  
 LONDON, ONTARIO.  
**GLASS & GLASS,**  
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 No. 358 Main Street, Winnipeg, Man.  
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STOCK AND BOND REPORT.

BANKS.	Shares	Capital S'bc'r'd	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES.	
						Toronto, Sept. 20.	Cash value per share.
British North America.....	\$50	\$4,866,666	\$4,866,666	83,400	3 p.c.		
Canadian Bank of Commerce .....	\$50	6,000,000	6,000,000	1,650,000	4	142½ 142½	71.12
Commercial Bank, Windsor, N. S. ....		500,000	260,000		4		
Dominion Bank .....	50	1,000,000	1,000,000	500,000	4	211½ 211½	105.62
Eastern Townships Bank .....	50	1,500,000	1,397,659	270,000	4		
Exchange Bank .....	100	500,000	500,000	250,000	4		
Federal Bank .....	100	1,500,000	1,477,740	600,000	4	150 150½	150.00
Halifax Banking Co. ....		500,000	500,000	30,000	2½		
Hamilton Bank .....	100	1,000,000	852,500	135,000	3½		
Imperial Bank .....	100	1,000,000	1,000,000	400,000	3	119	119.00
La Banque Du Peuple .....	50	2,000,000	1,000,000	240,000	2	141½ 142	141.75
La Banque Jacques Cartier .....	25	500,000	500,000	125,000	3½		
La Banque Nationale .....	100	2,000,000	2,000,000	150,000	2½		
Maritime Bank .....	100	697,800	697,800				
Merchants' Bank of Canada.....	100	5,798,267	5,698,696	750,000	3½		
Merchants Bank, Halifax .....		1,000,000	900,000		3½	150	150.00
Molson Bank .....	50	2,000,000	2,000,000	250,000	3½		
Montreal .....	200	12,000,000	11,999,900	5,500,000	5	209½ 210½	419.00
New Brunswick .....		1,000,000	1,000,000	400,000	4		
Nova Scotia .....		1,000,000	1,000,000	325,000	4		
Ontario Bank .....	100	1,500,000	1,500,000	225,000	3		
Ottawa .....	100	600,000	600,000	16,000	3½	122½ 127½	126.25
People's of Halifax .....		800,000	600,000	50,000	3		
People's Bank of N. B. ....		500,000	200,000	32,000	3		
Pictou Bank .....		2,500,000	2,500,000	325,000	3		
Quebec Bank .....	50	764,600	762,510	80,000	3		
Standard Bank .....	100	2,000,000	2,000,000	1,000,000	3½	113 114½	56.50
Toronto .....		500,000			3	190 192	190.00
Union Bank, Halifax .....		2,000,000	2,000,000		3		
Union Bank, Lower Canada .....	100	2,000,000	2,000,000		3		
Union Bank P.E.I. ....		500,000					
Yarmouth .....					4		

SECURITIES.		London, Sep. 19.
Canadian Govt. Deb. 5 ½ ct. stg. 1882-4 .....	102½	
Do. do. 6 ½ ct. Inscr'd Stk. ....	103	
Do. do. 6 ½ ct. stg. 1885 .....	103	
Dominion 5 ½ ct. stock 1908 of I. R. R. loan .....	102½	
Do. 7 do. do .....		
Dominion Bonds, 4 p.c. 1904 Ins. Stock .....	106	
Montreal Harbour bonds 6 p.c. ....	106	
Do. Corporation 5 ½ ct. ....	106	
Do. 5 ½ ct. 1874 .....	106	
St. John City Bonds .....		
Toronto Corporation 6 ½ ct. ....	118	
Toronto Cor. ½ ct. 1904 Water Wks. Deb. ....	118	
Township Debentures 6 ½ ct. ....		

RAILWAYS.		Parvl	London
		Share	Sep. 19.
Atlantic and St. Lawrence.....	£100		132
Canada Southern 5 p.c. 1st Mortgage .....			97
Grand Trunk ordinary stock .....	100	23½	
5 p.c. perpetual debenture stock .....		116½	
Do. Eq. F. M. Bds. 1 ch. 6 ½ p.c. ....	100		
Do. Eq. Bonds, 2nd charge .....		124	
Do. First Preference .....	100	107	
Do. Second Pref. Stock .....	100	96½	
Do. Third Pref. Stock .....	100	55	
Great Western ordinary stock .....	£20 10	15½	
Do. 5 ½ p.c. Preference .....		111½	
Do. 6 ½ p.c. Bonds, 1890 .....		112	
International Bridge 6 p.c. Mort. Bds .....			
Do. 6 p.c. Mor. Bds. 2nd series .....	100	97	
Midland Stg. 1st Mtg. Bonds 1908 .....	100	105	
Northern of Can. 5 ½ p.c. First Pref Bds .....	100	102	
Do. do. 6 p.c. Second do. ....	100	68½	
Toronto, Grey & Bruce 6 ½ p.c. Bonds .....	100	91	
Wellington, Grey & Bruce 7 ½ p.c. 1st M. ....			

DISCOUNT RATES.		London, Sep. 8.
Bank Bills, 3 months .....	3½	4 p.c.
" " 6 " .....	3½	4 " "
Trade Bills, 3 " .....	3½	4 " "
" " 6 " .....	4½	5 " "

INSURANCE COMPANIES.						
ENGLISH—(Quotations on London Market, Sep. 9).						
No. Shares.	Last Dividend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale.	Sep. 19
20,000	5	Briton M. & G. Life	\$10	\$1		
50,000	\$1	C. Union F. L. & M	50	5	22½ 23½	
5,000	10s	Edinburgh Life	100	15		
50,000		Fire Ins Assn	10	2	2½ 3½	
20,000	£3-10	Guardian	100	50	67 69	
12,000	£7 yrly	Imperial Fire	100	25	140 145	
100,000	8s	Lancashire F. & L	90	3	6½ 7½	
35,882	£3	London Ass. Corp.	25	12½	60 62	
10,000	134d	Lon. & Lancash. L.	10	27	1½ 1½	
40,000	0-5-0	Lon. & Lancash. F.	25	24	44 44	
87,504	18s	Liv. Lon. & G. F. & L	90	5	20½ 21	
30,000	£2-10	Northern F. & L	100	9	49 50	
40,000	£1	North Brit. & Mer.	50	6½	29 29½	
6,722	8s	Phoenix			285 298	
200,000	8s6d	Queen Fire & Life.	10	1	3 3½	
100,000	£1-5	Royal Insurance	90	3	29½ 30	
50,000	7d	Scottish Imp. F. & L	10	1		
20,000	10	Scot. Prov. F. & L	50	3		
10,000	£2-10	Standard Life	50	12	62 54	

CANADIAN.						
No. Shares.	Last Dividend.	NAME OF COMPANY	Share par val.	Amount Paid.	Last Sale.	Sep. 20
10,000	5-6 mo.	Brit. Amer. F. & M.	\$50	\$50		\$129
2,500	7½	Canada Life	400	50		
5,000	5	Confederation Life	100	10		30½
5,000	10-12 mo	Sur Life Ass. Co.	100	12½		23
4,000	12	Montreal Assur'nce	\$50	\$5		
5,000	10	Royal Canadian	100	15		
1,065	15	Quebec Fire	100	65		
2,000	10	Quebec Marine	100	40		
20,000	12-12 mo	Queen City Fire	50	10		
		Western Assur'nce	40	20		179

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**The Simonds Saw**  
**Our Circular Saws**

MANUFACTURED BY THE

**SIMONDS PATENTED PROCESS,**

Having given such general satisfaction, owing to their uniformity of temper, we have at a great expense applied the principle to the tempering of Cross-cut Saws, having frequently been asked to do so; and hereafter our Cross cut Saws will be Etched and known as such. Those who like a nicely tempered Saw will do well to give them a trial.

Ask your Hardware Merchant for the SIMONDS SAW, and see that it is etched as such.

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SOLE MANUFACTURERS for the Dominion of Canada.

1828. Established 1828.

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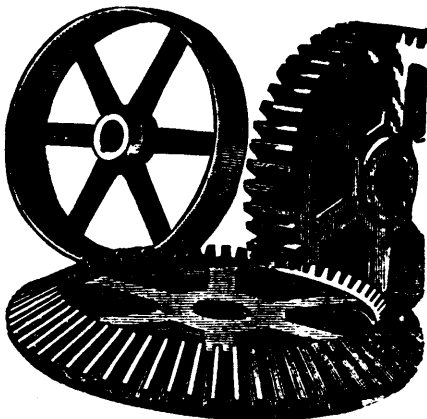
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Manufacturers of Railway Cars of every description, Chilled Car Wheels, Hammered Car Axles, Railway Fish-Plates, Hammered Shafting and Shapes, Ship's Iron Knees and Nail Plates.

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For all kinds of

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PATENT SCREW WRENCHES,  
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Are prepared to contract for Shafting, Hangers and Pulleys of the latest and most approved American styles. We have recently added to our plant new patterns, besides special tools and machinery, and will make a specialty of Shafting, Hangers and Pulleys.

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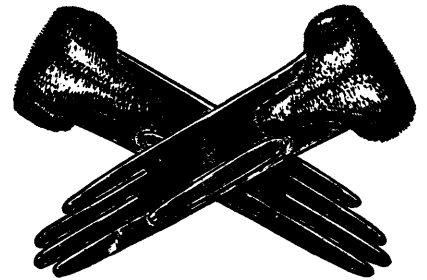
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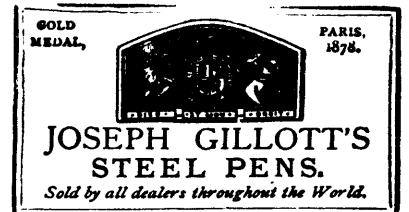
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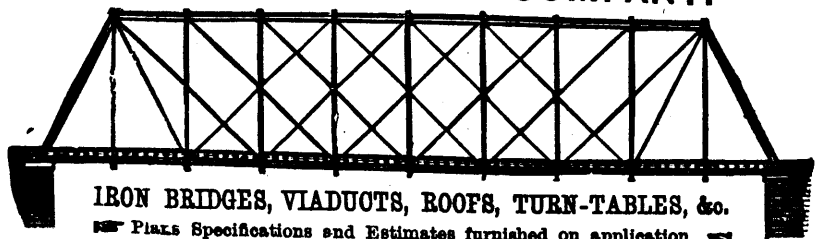
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Leading Brewers.

ASK YOUR GROCER FOR COSGRAVE'S EXTRA STOUT.

Equal to the best imported, at less than half the cost.

Recommended by the Medical Faculty as being perfectly Pure, Wholesome, and strengthening. A fair trial of it is all we ask to convince. Put up in quart and pint bottles.

THE TORONTO Brewing and Malting Company,

Are now supplying the Trade and Families with their Superior ALE and STOUT, brewed from the finest malt and hops.

Special attention is invited to the Company's large stock of INDIA PALE ALE and XXX STOUT, brewed expressly for Bottling and bottled solely by the Company.

Simcoe St., Toronto, April 12, 1881

J. N. BLAKE, Prest.

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Globe Tobacco COMPANY,

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The Largest Exclusively Cut Tobacco Concern in the World.

SPECIALITIES:

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A sweet strong lasting chew. Acknowledged the Best in the World.

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A mild and pleasant chew. For twenty-nine years the Standard of Canada.

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The best pipe smoking Tobacco ever made in any country.

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A good smoke for little money.

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A Standard Brand in Canada.

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With or without our Patent Amber Tips, the Purest, Finest, Sweetest, and Best ever made.

All our goods are neatly and securely packed and fully guaranteed.

Quotations sent to responsible Wholesale Houses on application.

TORONTO PRICES CURRENT.—September 21, 1882.

Table with 4 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Categories include Breadstuffs, Groceries, Hardware, Hides & Skins, etc.



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ESTABLISHED 1847.

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NAME.	Premium Income.	New Insurance.	Insurance in force.
Canada Life ....	\$668,111	\$3,914,780	\$24,904,171
Etna .....	403,597	1,821,362	11,370,008
Confederation .....	214,738	1,917,214	8,003,279
Standard .....	197,724	1,072,600	6,870,014
Equitable .....	220,865	1,079,000	6,449,617
Sun .....	148,564	1,671,768	4,990,157
Ontario Mutual .....	160,528	1,593,833	4,192,011
Union Mutual .....	94,804	472,050	2,888,028
London & Lancashire	78,700	782,700	2,655,904

MINIMUM POLICIES becoming claims before 30th April, 1885, are by the allowance of the prospective bonus of 1½ Per Cent. Per Annum, made free from the possibility of any reduction.

A. G. RAMSAY, Pres't.

R. HILLS, Secy.

J. D. HENDERSON, Agent. Office—46 King St., west, Toronto

# CONFEDERATION LIFE ASSOCIATION

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$1,000,000. Government Deposit, \$86,300  
Capital and Assets, 31st Dec., 1881, \$1,797,459

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# LIFE ASSOCIATION OF CANADA.

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GUARANTEE CAPITAL..... \$200,000  
RESERVE FUND ..... 141,000  
GOVERNMENT DEPOSIT ..... 101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with DAVID BURKE, Manager, Hamilton, with a view to an engagement.

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ASSURANCE COMPANY.

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Cash Capital & Assets, \$1,329,731.79.

Incorporated 1833.

Head Office, Toronto, Ont.

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SILAS P. WOOD, Secretary.

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HEAD OFFICE: HAMILTON, ONT.

CAPITAL, \$3,000,000.00.

RECORD.

	INCOME.	ASSETS.	SURPLUS.
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1880	82,108.96	288,277.67	197,987.55

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FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,637,553 10

Income for Year ending 31st Dec., 1879 1,001,052 20

HEAD OFFICE, TORONTO, ONT.

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**RESERVE FUND, \$50,000.** at Ottawa.

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**ALL Losses Adjusted and Paid in the various districts as before without reference to England.**

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**THE ONLY CANADIAN**  
**ALL RAIL ROUTE**  
*Between Eastern and Western Canada.*

By this route frequent change of cars and all vexatious Customs regulations are avoided. Pullman Cars run through between Montreal, Halifax and St. John.

The Intercolonial is yearly becoming a Popular and Favourite Route for Tourist and Pleasure Travel. Sea Bathing and Tourist tickets are now being issued at very low rates. The finest Salmon and Trout fishing in America is to be found in Rivers and Lakes along this railway. There is also excellent sea and surf bathing

Close connections are made weekly at Rimouski with the Allan Royal Mail Line to and from Liverpool, making the shortest ocean passage between Europe and America. Passengers for Europe leaving Montreal by the Mail Special on Saturday morning will join the Mail Steamer at Rimouski the same evening.

**IMPORTERS and EXPORTERS** will find it advantageous to use this route, as it is the quickest in point of time and the rates are as low as by any other. Through freight is forwarded by fast special trains.

Through express trains run as follows:—

GOING EAST.		GOING WEST.	
Leave Toronto 7.13 a.m.	Leave Montreal 10.00 p.m.	Leave Halifax 6.15 p.m.	Leave St. John, N.B., 10.30 p.m.
" Quebec 7.30 a.m.	" next day.	" Arrive Quebec 8.50 p.m.	" next day.
Arrive St. John, N.B., 6.00 a.m., day after.	" Halifax 10.00 p.m., do.	" Montreal 6.30 a.m., day after.	" Toronto 11.15 p.m., do.

The Pullman cars which leave Montreal on Monday, Wednesday, and Friday run through to Halifax without change, and those which leave Montreal on Tuesday, Thursday, and Saturday, run through to St. John, N.B., without change.

All information about the route, and also about freight and passenger rates, will be given on application to

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D. POTTINGER, Chief Superintendent, Moncton, N.B. Railway Office, Moncton, N.B., 5th July, 1882.

Agents' Directory.

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TROUT & JAY, Agents for Royal Canadian; Lancashire; Canada Fire and Marine & Sovereign Fire, also the Confederation Life Insurance Cos.; Canada Per. Build. & Sav. Soc.; London and Canadian Loan and Agency Co., Meaford.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Accident Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

MARETT & ANDERSON, Parliamentary Agents, Brokers and Commission Merchants, Ottawa District Agency for the Guarantee Company of North America. Agents for the Accident Company of Canada; the Lion Life Assurance Company; the City of London Fire Insurance Co London, Eng., 15 Metcalfe St., Ottawa.

Insurance.

**QUEBEC**

**FIRE ASSURANCE COMPANY.**  
Established 1818.

CASH & INVESTED FUNDS, - - - \$436,004  
GOVERNMENT DEPOSIT, - - - 100,000

AGENTS.

St. John, N.B.—THOS. A. TEMPLE.  
Halifax, N.S.—F. D. CORBETT & Co.  
Montreal—THOS. SIMPSON.  
Toronto—GEO. J. FYKE, General Agent for Ontario.

**MUTUAL**  
**FIRE INSURANCE COMPANY.**  
Of the County of Wellington.

Business done exclusively on the Premium Note system

F. W. STONE, President.  
CHAS. DAVIDSON, Secretary.  
Head Office, - - Guelph, Ont.

**HURON & MIDDLESEX**  
**Mutual Fire Insurance Company**  
HEAD OFFICE: 98 DUNDAS ST.,  
LONDON, ONT.

Business done exclusively on the Premium Note system, giving perfect security with insurance at cost.  
A. B. POWELL, President.  
H. E. SHEARPE, Manager

Insurance.

**CITIZENS**  
Insurance Company of Canada.  
Established 1864.

President - - - SIR HUGH ALLAN.  
GERALD E. HART, General Manager.

**FIRE, LIFE, ACCIDENT.**

Losses paid to date.....\$1,800,000 00  
Government deposit..... 112,000 00  
Security to policy-holders..... 1,270,333 48

NOTICE.

**The Canada Fire & Marine**  
**INSURANCE COMPANY**

Hereby give notice that they have transferred their fire insurance business to the Citizens' Insurance Company of Canada, who assume all liabilities, and will pay all claims arising under their current policies. The business will be carried on without interruption at the offices of the undersigned.

**BOUSTEAD & GIBBS,**

General Agents Citizens' Ins. Co., for the City of Toronto and County of York.  
Offices: 12 Adelaide Street East, Toronto.

**PHENIX**

**Fire Insurance Company of London**

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co., General Agents for Canada, 12 St. Sacramento St., Montreal.  
ROBT. W. TYRE, Manager.

**IMPERIAL FIRE INSURANCE CO.**  
**OF LONDON.**

(Established 1803.)

Head Office for Canada, 6 Hospital St., Montreal  
BENTON & BROS., Agents.

Subscribed Capital,.....£1,600,000 Stg.  
Paid-up Capital,..... 700,000 Stg.  
Cash Assets, 31st Dec., 1879, ..... 1,596,014 Stg.  
Toronto Agency—ALF. W SMITH.

**Watertown Agricultural Insurance Co**

Of Watertown, New York, Organised, 1853  
NET ASSETS, \$1,261,781. LOSSES PAID, \$3,187,061.  
\$100,000 Deposited with Government for exclusive protection of Policy-holders in Canada.

Insures only Residences and Farm Property, and has never yet lost over \$5,000 by any one fire. Insures against damage by lightning whether fire ensues or not, and insures live stock against being killed by lightning in the field.

The largest and strongest residence Insurance Company in the world.  
R. F. WILLIAMS, City Agent, 48 Front St. East.  
J. FLYNN, Gen. Agent, Cobourg, Ont.

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The CANADIAN PACIFIC RAILWAY COMPANY offer lands in the FERTILE BELT of Manitoba and the Northwest Territory for sale on certain condition as to cultivation, at

**\$2.50 PER ACRE.**

Payment to be made one-sixth at time of purchase, and the balance in five annual instalments, with interest at Six per cent.,

**A REBATE OF \$1.25 PER ACRE**

allowed for cultivation, as described in the Company's Land Regulations.

**THE LAND GRANT BONDS**

of the Company, which can be procured at all the Agencies of the Bank of Montreal, and other Banking institutions throughout the country, will be

**RECEIVED AT TEN PER CENT PREMIUM**

on their par value, with interest accrued, on account of and in payment of the purchase money thus further reducing the price of the land to the purchaser.

Special arrangements made with Emigration and Land Companies.

For copies of the Land Regulations and other particulars apply to the Company's Land Commissioner, JOHN McTAVISH, Winnipeg; or to the undersigned  
By order of the Board,

CHARLES RINKWATER, Secretary.

MONTREAL December 1st 1881.

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—AND—  
“IVORY BAR”

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