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LONDON ASSURANCE CO. LTD.
 Lloyd's Plate Glass Ins. Co. of New York.
 Risks Accepted at Current Rates.
 EDWARD L. BOND, 30 St. Francois Xavier St.

Reliance Marine Ins. Co. LIVERPOOL
 Open Policies granted to Importers & Exporters.
 EDWARD L. BOND, - General Agent for Canada.
 MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 41. No. 4. MONTREAL, FRIDAY, JULY 26, 1895. M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

McINTYRE, SON & CO.,
 MANUFACTURERS' AGENTS
 - AND -
 IMPORTERS
 - OF -
DRY * GOODS
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES AND SMALLWARES
VICTORIA SQUARE,
MONTREAL.

GRANITE * MILLS,
 ST. HYACINTHE, P.Q.,
 Manufacturers of
 Flannels, Etoffes,
 Tweeds & Dress Goods,
 Hosiery & Underwear,
 Lumbermen's
 . . . Knitted Boots.

MONTREAL FELT HAT WORKS
 1878—PARIS EXHIBITION—1878.
 Prize Medal Awarded for our manufacture of Felt Hats.
 We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.
FUR GOODS Of Our Own Manufacture
 PLUSH CLOTH AND SCOTCH CAPS, GLOVES AND MITTS of English and Domestic Manufacture.
 Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.
 To Manufacturers.—We have a large stock of Seal, Persian Lamb and other skins, Trimmings, &c., &c.
JAMES CORISTINE & CO.
 Warehouse: 471 to 477 St. Paul St.,
MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & * Co.
 TO THE TRADE.
New Goods.
 FOR THE FALL SEASON.
 Our advice is place your orders early.
 FANCY FLANNEL SHIRTINGS, including four special lines of Imported goods.
 CRYSTAL FLANNELS, including two special lines.
 CANADIAN FLANNELLETTES, a full range in all the leading lines.
 NEW FALL SKIRTINGS, 36 in. wide, in great variety.
 Filling Letter Orders a Specialty. Orders solicited.
 MONTREAL OFFICE: - - 207 ST. JAMES ST.
 H. PINET, Agent.
JOHN MACDONALD & CO.
 Wellington and Front Streets East, TORONTO.

ESTABLISHED 1862.

Old Chum,
 PLUG and CUT.
Old Virginia,
Derby,
 Plug Smoking Tobaccos are sold by all the leading wholesale houses.
D. RITCHIE & CO.,
 MONTREAL.
 MADE BY ORGANIZED LABOR.

WYLD,
GRASSETT & DARLING
 WHOLESALE
DRY GOODS
 - AND -
Woollens.
 NEW WAREHOUSES:
 Corner Bay and Wellington Sts.
TORONTO,
 Represented in Montreal by O. St. LOUIS
 GLENORA :: BUILDING.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.
 MONTREAL and VANCOUVER, B. C.
Scarce Goods
 White Swiss Spot Muslins,
 Black & Colored Satin Ribbons,
 Just to hand: Full Assortment.
 Large Clearing Lines in
 CANADIAN COTTON GOODS,
 PRINTS, SMALL CHECK GINGHAMS,
 FLANELLETTE SKIRTINGS,
 CRINKLES & COTTON CREPONS.
 Full stock PRIESTLEY'S SERGES and CRAVENNETTES just opened.
 Our Travellers are now showing complete ranges of Fall Samples in Imported and Canadian Goods.

FALL GOODS.
 Our Stock of . . . **Fancy Goods, Dolls, Toys, &c.**
 is now complete and is larger and more complete than ever.
H. A. NELSON & SONS,
 59 to 63 St. Peter St., MONTREAL.
TORONTO HOUSE:
 56 & 58 Front St. West.

JOHN FISHER, SON & CO'Y,
 Woollens and Tailors' Trimmings,
 442 & 444 ST. JAMES STREET,
MONTREAL.
 ALSO . . .
 60 Bay St., - TORONTO.
 101 & 103 St. Peter St., QUEBEC.
JOHN FISHER & SONS,
 HUDDERSFIELD, Eng.
 LONDON, "
 GLASGOW, Scotland.
 BELFAST, Ireland.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, - 6,000,000.00
Undivided Profits, - 815,152.10

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Sir D. A. Smith, K.C.M.G., President.
Hon. Geo. A. Drummond, Vice-President.
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Hugh McLennan, Esq., R. B. Angus, Esq.,
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E. S. CLOUSTON, General Manager.
A. Macnider, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Asst. Supt. of Branches.

Branches in Canada:

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Selgneurs St. Branch.
Almonte, Ont. London, Ont. Moncton, N.B.
Belleville, " Ottawa, " St. John, "

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—Walter Watson and R. Y. Holden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.
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London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N.B.A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, June, 1885.

THE BANK OF TORONTO

CANADA.

INCORPORATED 1855.

Head Office, Toronto,
Paid-up Capital, \$2,000,000
Reserve Fund, 1,800,000

DIRECTORS:

GEORGE GOODERMAN, Esq., President.
WM. H. BEATTY, Esq., Vice-President.
Henry Cawthra, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.

DUNCAN COULSON,

Hugh Leach, Assistant General Mgr.
Joseph Henderson, Inspector.

Toronto—W. R. Wadsworth, Manager
King St. Branch.
Montreal—Thos. F. How,
Barrie—J. A. Strathy,
Brockville—T. A. Bird,
Colbourg—M. Atkinson,
Collingwood—W. A. Copeland,
Gananoque—C. V. Ketchum,
London—John Pringle,
Peterboro—P. Campbell,
Petrolia—W. P. Cooper,
Port Hope—E. B. Andros,
Point St. Charles (Montreal)—J. G. Bird,
St. Catharines—G. W. Hodgett,

Bankers:

London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce.

BANQUE VILLE-MARIE,

HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000
Capital Subscribed, 500,000
Rest, 10,000

Directors—W. Weir, Pres. and Genl. Manager.
E. Leichtenhan, Vice-Pres.; A. S. C. Wurtelo, F.W.
Smith and Godfrey Weir, L. DeGues, Accountant.
Branch at Berthier—A. Gariepy, Manager
Branch at Lachute—H. Frost,
Branch at Lachine—G. Langlois,
Branch at Nicolet—L. Boldin,
Branch at Ste. Therese—M. Boisvert,
Branch at Pt. St. Charles (City)—W. J. Wall,
Branch at Hochelaga (City)—D. P. Riopel,

Agents at New York—The National Bank of the
Republic and Ladoburg, Thulman & Co. London—
Bank of Montreal Paris—Les Societes Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, £1,000,000 Stg.
Reserve Fund, 275,000 "

London Office, 8 Clement's Lane, Lombard St., E.C.
Court of Directors:

J. H. Brodie, Ed. Arthur Hoare.
John James Cater; H. J. B. Kendall.
Gaspard Farrer; J. J. Kingsford.
Henry R. Farrer; Frederick Lubbock.
Richard H. Glyn; George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada—St. James St. Montreal.
H. STIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Canada:
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Ottawa Halifax, N. S.
Montreal Victoria, B. C.
Quebec Vancouver, B. C.
St. John, N.B. Winnipeg, Man.
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New York, (52 Wall St.) W. Lawson and F.
Brownfield.
SAN FRANCISCO, (124 Sanson Street,) H. M. J.
McMichael, and J. C. Walsh.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand.
Colonial Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Co-
lonial Bank. Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issue Circular Notes for Travellers, avail.
in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, \$2,000,000
Res Fund, 1,300,000

BOARD OF DIRECTORS:
JOHN H. R. MOLSON, President.
R. W. SHEPHERD, Vice-President.
S. H. Ewing, W. M. Ramsay.
Henry Archibald, Sam'l Finlay.

W. M. McPherson.
F. WOLFE STAN THOMAS, Gen. Manager.
A. D. DURNWOOD, Inspector.
H. LOCKWOOD, Assistant Inspector.

Branches:
Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.

Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:
Quebec—La Banque du Peuple and Eastern Town-
ships Bank.
Ontario—Dominion Bank, Imperial Bank of Ca-
nada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE:
London—Parus Banking Co. and The Alliance
Bank, (limited); Messrs. Glyn, Mills, Currie & Co.,
Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Letcher Bank, Ltd
Paris, France—Credit Lyonnais
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse, Neumann & Co.

UNITED STATES:
New York—Merchants' National Bank; National
City Bank; Messrs. W. Watson, R. Y. Holden,
Agents bank of Montreal; Messrs. Morton, Bliss
& Co. Boston—The State National Bank. Port-
land—Casco National Bank. Chicago—First Na-
tional Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Co-
lumbia. Detroit—Commercial National Bank.
Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Great Falls,
Montana—North-Western National Bank. Minne-
apolis—First National Bank.
Agents in Canada for the Money Order Depart-
ments of the Pacific Express Co. and American Ex-
press Co. of the U. S.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange,
Commercial Letters of Credit and Travellers Cir-
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL, \$2,500,000
HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:
ROBERT H. SMITH, President.
WILLIAM WITHALL, Esq., Vice-President.
JAMES STEVENSON, Esq., Gen. Manager.
Branches and Agencies in Canada:
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland.
Directors—Sir N. F. Belleau, K. C. M. G., J. R.
Young, G. R. Renfrew, S. J. Shaw, J. T. Ross.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res., 3,000,000
Head Office, Montreal.

BOARD OF DIRECTORS:

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Robert Anderson, Esq. H. Montagu Allan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassels, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson,
General Manager.
GEORGE HAGUE, Aest. Gen. Manager.
JOHN GAULT, Aest. Gen. Manager.

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Belleville, Kincardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que.
Dresden, Mitchell, Stratford,
Galt, Napanee, St. Johns, Q.,
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Inespeler, Perth, Walkerton,
Ingersoll, Prescott, Windsor.

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Winnipeg, Brandon.

Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William St., Messrs.
Henry Hague and John B. Harris, Jr., Agents.
Bankers in United States—New York, American
Exchange National Bank; Boston, Merchants Na-
tional Bank; Chicago, American Exchange National
Bank; St. Paul, Minn., First National Bank; De-
troit, First National Bank; Buffalo, Bank of Buffalo;
San Francisco, Anglo-California Bank.
Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.
Capital Paid-up - \$1,200,000
Reserve, 600,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., President.
GEORGE BRUSH, Esq., Vice-President.
CHS. LACAILLE, Esq. WM. FRANCIS, Esq.
A. PREVOST, Esq. ALPH. LECLAIRE, Esq.
T. PRÉFONTAINE, Esq.
J. S. BOUSQUET, Cashier
WM. RICHER, Assistant-Cashier
ARTHUR GAGNON, Inspector

Branches:

Notre Dame St. West—J. A. Blean, Manager.
St. Catherine St. East—Albert Fournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
St. Roch, Nap. Lavole.
Three Rivers, Que., P. E. Panneton, Manager.
St. Jean, Que., H. St. Mars, Manager.
St. Rémi, Que., C. Bédard.
St. Jérôme, Que., J. A. Thérberge, Manager.
St. Hyacinthe, Que., J. Laframboise, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches.
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax;

Agents in United States:

Boston—The National Reverse Bank.
New York—National Bank of the Republic.

Foreign Agents:

Hanover—National Bank.
England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Tra-
vellers issued available in all parts of the world.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 1,964,525
Rest 1,153,252

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan,
Robert Jaffray, T. Sutherland Stayer,
Hon. John Ferguson.

HEAD OFFICE, TORONTO.
D. R. WILKIE, Cashier.

R. JENNINGS, Asst. Cashier. E. HAY, Inspector.

BRANCHES IN ONTARIO:
Essex, Niagara Falls, Sault Ste. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock.
Toronto (Cor. Wellington St. and Leader Lane,
Yonge and Queen Sts. Branch.

BRANCHES IN NORTH WEST:
Brandon, Man. Portage La Prairie, Man;
Calgary, Alb. Prince Albert, Sask.
Edmonton, Alb. Winnipeg, Man.
Agents—London, Eng., Lloyd's Bank, Ld. New
York, Bank of Montreal.
A general banking business transacted, Bonds
and debentures bought and sold.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE
HEAD OFFICE, TORONTO.
Paid-up Capital, \$8,000,000
Res. 1,200,000
DIRECTORS: GEO. A. COX, Esq., President. JOHN I. DAVIDSON, Vice-President.

Branches: Allier Craig, Dundas, Ottawa, Stratroy,
Ayr, Dunnville, Paris, Thorold,
Barrle, Galt, Parkhill, Toronto,
Belleville, Goderich, Peterborough,
Hamilton, St. Catharines, Walkerton,
Brantford, Jarvis, S. St. Marie, Waterloo,
Cayuga, London, Seaforth, Woodstock,
Chatham, Montreal, Simcoe, Windsor,
Collingwood, Orangeville, Stratford,

THE ONTARIO BANK
Capital Paid-up \$1,500,000
Reserve Fund 400,000
HEAD OFFICE, TORONTO.
DIRECTORS: G. R. R. Cockburn, Esq., M.P., President. Donald Mackay, Esq., Vice-President.

BANK OF OTTAWA.
HEAD OFFICE, OTTAWA.
Capital (fully paid up) \$1,500,000
Res. 925,000
DIRECTORS: CHARLES MAGEE, President. GEORGE HAY, Esq., Vice-President.

LA BANQUE NATIONALE.
HEAD OFFICE, QUEBEC.
Capital Paid-Up \$1,200,000
DIRECTORS: R. AUDETTE, Esq., President. A. B. DUPUIS, Esq., Vice-President.

The Chartered Banks.

BANK OF HAMILTON.
CAPITAL (All Paid) \$1,250,000
RESERVE FUND 875,000
HEAD OFFICE HAMILTON.
DIRECTORS: JOHN STUART, President. A. G. RAMSAY, Vice-President.

THE DOMINION BANK.
Capital, \$1,500,000 Reserve Fund, \$1,500,000
DIRECTORS: JAS. AUSTIN, President. Sr. FRANK SMITH, Vice-President.

MERCHANTS' BANK. OF HALIFAX.
Capital Paid-Up \$1,100,000
Reserve Fund 680,000
BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS RITCHIE, Vice-President.

La Banque Jacques Cartier.
HEAD OFFICE, MONTREAL.
Capital Paid-up \$500,000
Reserve Fund 235,000
DIRECTORS: Hon. ALPH. DESJARDINS, Esq., President. A. S. HAMELIN, Esq., Vice-President.

Branches: Alliston, Listowel, Owen Sound, Simcos,
Chesley, Lucknow, Orangeville, Toronto,
Georgetown, Milton, Port Elgin, Wingham,
Hamilton, Mt. Forest, Grimsby, Berlin,
Barton Street

The Chartered Banks.

UNION BANK OF CANADA.
Capital Paid-up - \$1,200,000
Res. 280,000
HEAD OFFICE, QUEBEC.
Board of Directors: ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President.

Branches: Alexandria, Ont. Ottawa, Ont.
Boisevaun, Man. Quebec, Que.
Carberry, Man. " St. Louis
Lethbridge, N.W.T. Shelburne, Ont.
Merrickville, Ont. Smith's Falls, Ont.
Montreal, Que. Souris, Man.
Moosemin, N.W.T. Toronto, Ont.
Morden, Man. Virden, Man.
Neepawa, Man. Warlock, Ont.
Notwood, Ont. Winchester, Ont.
Winnipeg, Man.

The Standard Bank of Canada
Capital Paid-up - \$1,000,000
Reserve Fund - 600,000
HEAD OFFICE, TORONTO.
DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President.

Eastern Townships Bank.
Authorized Capital \$1,500,000
Capital Paid-Up 1,490,905
Reserve Fund 720,000
BOARD OF DIRECTORS: R. W. HEENEKER, President. Hon. M. H. COCHRANE, Vice-President.

THE WESTERN BANK OF CANADA.
HEAD OFFICE, OSHAWA, Ont.
Capital Authorized \$1,000,000
Capital Subscribed 500,000
Reserve Fund 372,000
Board of Directors: JOHN COWAN, Esq., President. REUBEN S. HAMLIN, Esq., Vice-President.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital, \$200,000
Reserve, 25,000
F. H. TODD, .. President.
J. F. GRANT, .. Cashier.

AGENTS.

London—Messrs. Glynn, Mills, Currie & Co
New York—Bank of New York, N.B.A. Boston—
Globe National Bank, Montreal—Bank of Montreal.
St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal.

BANQUE D'HOCHELAGA.

Capital Paid-Up, .. \$800,000.
Reserve Fund, .. 320,000.

DIRECTORS.

F. X. ST. CHARLES, .. R. BICKERDIKE,
President, .. Vice-Pres.
Ch. Chaput, .. J. D. Rolland, .. J. A. Vaillancourt
M. J. A. FRENDEGAST, .. Manager
C. A. GIROUX, .. Assistant Manager
A. W. BLOUIN, .. Inspector

Head Office, Montreal.

BRANCHES—Three Rivers, P. Q.; Joliette, P. Q.;
Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;
Vankleek Hill, Ont.; Winnipeg, Man.; Montreal,
1375 St. Catherine St. E., Notre Dame St. West.

CORRESPONDENTS—London, Eng.—The Clydesdale Bank (Limited). Paris, France—Credito Lyonnais, Credit Industriel et Commercial, Comptoir National d'Escompte de Paris, Société Générale. Belgium, Brussels—Credito Lyonnais. Antwerp—Banque Centrale Anversoise. Berlin, Germany—Dutch Bank. New York—National Park Bank, Importers and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank. Illinois Trust and Savings Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885).

Authorized Capital, \$1,000,000
Capital Paid-Up, 605,400
Reserve Fund, 85,000

Board of Directors:

WM. Bell, Esq., of Guelph, .. President.
G. D. Warren, Esq., .. Vice-President.
W. J. GAGE, Esq., .. JOHN DRYNAN, Esq.,
J. W. DOWN, Esq., .. RONT. THOMSON, Esq.,
.. of Hamilton.

Head Office, .. Toronto.

H. S. STRATHY, .. General Manager.
J. A. M. ALLEY, .. Inspector.

BRANCHES:

Aylmer, Ont., .. Ingersoll, .. Ridgeway,
Drayton, .. Lambington, .. Sarnia,
Elmira, .. Norwich, .. Strathroy,
Glencoe, .. North Bay, .. St. Mary's,
Guelph, .. Orillia, .. Tilsonburg,
Hamilton, .. Port Hope, .. Windsor.

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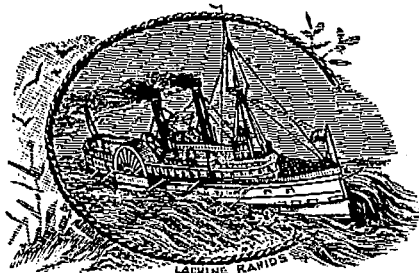
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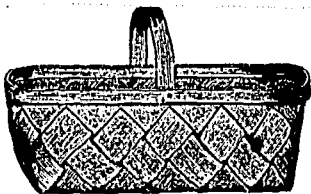
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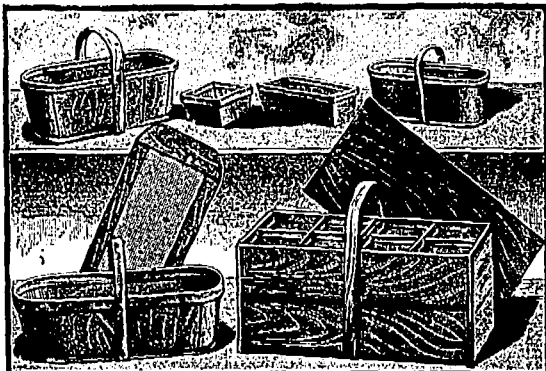
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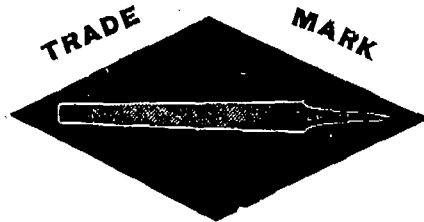
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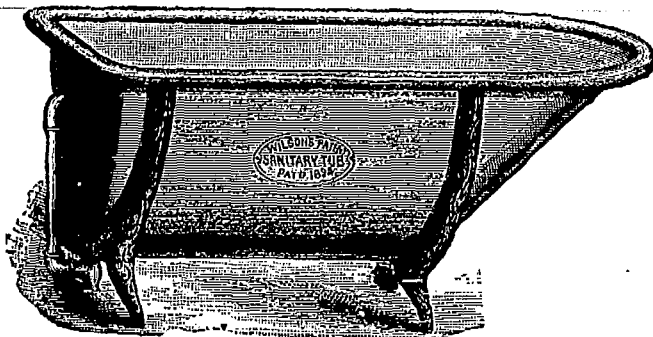
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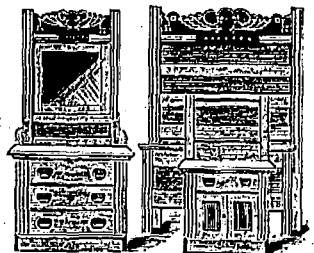
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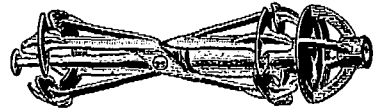
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—AND DEALERS IN—

Fruits, Vegetables, Grain, Breadstuffs, Sugars, Fuel, Meats, Butter, &c.

25 Front Street, - Hamilton, Bermuda.

Consignments solicited. Orders for Bermuda Produce promptly attended to.

E. P. BUCK, W. S. DRESSER,
President & Gen. Manager. Sec'y & Treas.
Wm. Angus, Vice-Pres. & Agent.

Royal Pulp & Paper Co.

(Successors to Wm. Angus & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

STORE, 15 Victoria Square, MONTREAL

Works and Head Office, EAST ANGUS, P.Q.

J. J. MILLOY,

Merchant Tailor,

TEMPORARY QUARTERS,

Corner St. Catherine and Stanley Streets,

MONTREAL.

Newest Styles for Gentlemen.

Ladies' Tailor-made Costumes: ●●

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—McLENNAN's bill providing for the branding of cheese stands over till next session.

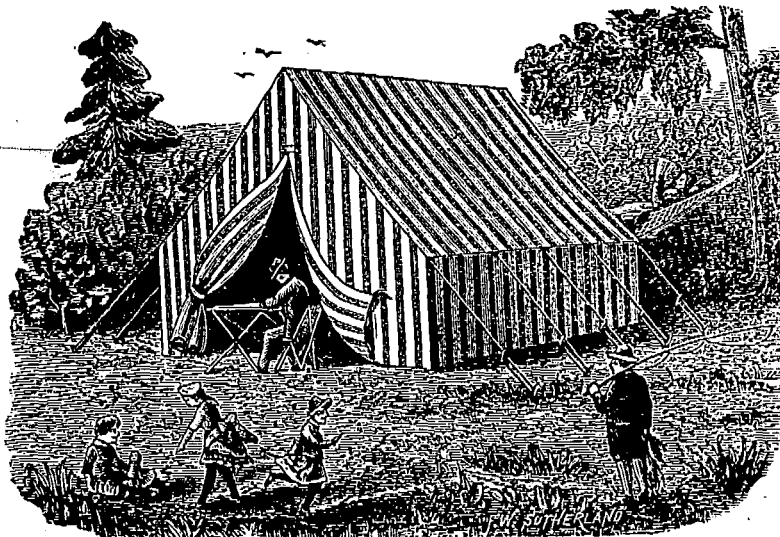
—A CENTRAL creamery is being established at New Westminster, B.C., and the different municipalities adjacent are holding meetings to discuss the best locality and the best point for distributing stations.

—THE creamery committee of the new Manitou factory have made their first sale of butter to the Parsons Produce Co. of Winnipeg, at 15 cents per lb. This will net the patrons about 10 cents cash. The consignment comprises about 8,000 lbs. The butter will be forwarded to Vancouver.

—It is stated that for the first time in the twenty-two years that soured mackerel has been an article of commerce there are no fish being packed. This is due to the scarcity of fish. At Provincetown, where the packers have never lacked supplies, there has not been a case packed so far this season. Spot stocks are about cleaned up.

—MR. GREEN, solicitor for the trustees of the Union bank, has laid a complaint against the late directors of the bank before Judge Conroy. He asked for warrants for their arrest, which have been issued.

—GENERAL Master Workman Sovereign of the Knights of Labor is evidently making a strong bid for the position of champion idiot of the world. He has just issued a manifesto, to the members of the organizations throughout the country, having in view the establishment of a boycott on all national bank notes.



Tents, Flags, Awnings, Camp Furniture, Horse Covers, Window Shades, Laces, Fringes, etc., Embroidered Piano Scarfs, Table Covers, Baby Carriage Robes, Eton Jackets, etc., etc.

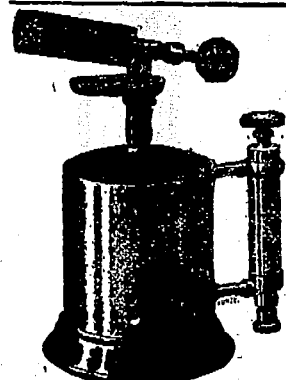
31 GOLD AND SILVER MEDALS—166 FIRST PRIZES.

Our exhibition record not being equalled in the world.

LIBERAL DISCOUNTS TO LUMBERMEN, RAILWAY CONTRACTORS, MERCHANTS, ETC.,

Cole's National Manuf'g Co.,

160 SPARKS ST., - OTTAWA.



"Imperial" Hot Blast Blow Pipe

FOR GASOLINE.

Superior to all others.

A complete tool for Soldering, Brazing, Burning Paint, Melting Metals, Heating Soldering Coppers, Frozen Pipes, Heavy Soldered Joints, etc., etc.

Everyone Warranted and Tested to 30 pounds pressure.

Packed one dozen in a case.

PRICE, \$5.00 each.

LATEST! CHEAPEST! BEST!

White Manufacturing Co.,

40-42 State St., Chicago, Ill.

WM. PARKS & SON,

Limited.

ST. JOHN, N.B.

Cotton Manufacturers.

AGENTS—WM. HEWETT, 30 Colborne St., Toronto.

DAVID KAY, Fraser Building, Montreal.

JOHN HALLAM, Toronto.

Special Agent for Beam Warps for Ontario.

Mills—New Brunswick Cotton Mills' St. John Cotton Mills.

FALL 1895.

SPECIALS

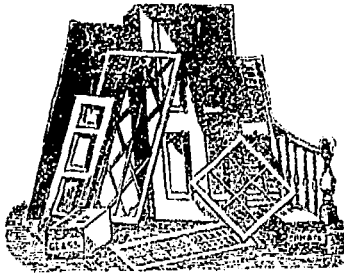
Dress Goods, Ribbons, Gloves, Hosiery, Linons, Cashmeres, Novelties, Smallwares.

Lonsdale, Reid & Co.,

DRY GOODS IMPORTERS, MONTREAL.

Agents for Crompton's Corsets.

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for Banks, Stores, etc., a Specialty. AMHERST, N. S.

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 28 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye, &c., &c. Naval Stores, &c., &c., &c.

Offices and Warehouses:

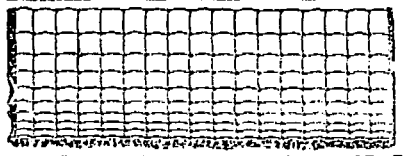
310, 312, 314 & 316 St. Paul Street AND 147, 149 & 151 Commissioners St. MONTREAL.

AUSTIN & ROBERTSON,
Wholesale * Stationers, MONTREAL.

All kinds of Printing and Writing Papers and Book-Binders' Supplies. Get our Samples and Quotations.

LADIES' PERFECT FITTING BOOTS,
Made exclusively by us. Single Pairs at Wholesale Prices. Best Vici Kid, latest styles High Grade Shoes. All sizes and widths. Styles No. 1 or 2 by mail on receipt of **\$1.47.** Catalogue Free

Send for Illustrated Circular of Novelties. N. Y. SPECIALTY CO., 253 Broadway, N. Y.



THAT FARM OF YOURS needs a good fence and the neatest and best fence is the **PAGE**. Used by all the leading railroads and by farmers everywhere. Send for circulars and our illustrated monthly paper. The Page Wire Fence Co. of Ontario Ltd, WALKERVILLE, Ont.

—THE shipments of wheat from Australasia have practically ceased, no shipments being reported in the past three weeks.

—THE Durham Pharmacy, which has been carrying on business as druggists, for a year or so, has assigned. Stock is being taken, and it is hoped that creditors will come out nearly square.

—THOS. MOFFAT, groceries & glassware, etc., Durham, Ont., has assigned, owing, it is said, to losses last year in speculating beyond his depth. His assets are about \$500, and his liabilities over double that amount.

—THE *Huntingdon Gleaner* says: The sales of standing hay ran \$5 to \$6 per acre for average fields, equal to about \$4 a ton. These prices do not indicate a scarcity of hay, although the yield is not heavy in this vicinity.

—THE estate of Richard Howell, grocer, Toronto, has been settled at the rate of 25 cents on the dollar cash. The Ontario

Forge and Bolt Company, of Swansea, has been disposed of and Mr. George Gillies, of Gananoque, will, it is expected, soon move his factory to Toronto, having purchased the O. F. and B. Company's factory and equipments.

—AMERICAN wheat threshing returns are irregular, average results equalling previous estimates. Farmers are selling less freely than usual. The spring crop is maintaining its fine promise. Corn is progressing well in most of the area. Oat harvest returns are fully sustaining estimates.

—LETTERS from France say that the fine weather is forcing the crop on, and the harvest will after all not be later than usual. The *Bulletin des Halles* says that in the South the harvest is in full swing, the results being much straw, but little grain. In the important wheat districts of the North the appearance of the crop is satisfactory.

LENOX SCOTCH CAP CO.,

MANUFACTURERS OF

FINE SCOTCH CAPS.

Scotch Yachting, and of the Celebrated Tam O'Shanter, Seamless Knit Caps and Toques a Specialty.

—UTICA, N. Y.—



All Silverware Stamped . . .

Toronto Silver Plate Co'y

is Guaranteed as to Quality.

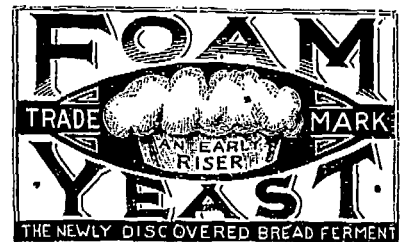
FACTORIES AND SALESROOMS: 570 KING STREET WEST,

E. G. COODERHAM, Manager and Sec.-Treas.

TORONTO, Canada

THE BEST IN THE MARKET.

Ask your Wholesale Grocer . . . for it . . .

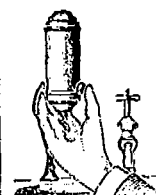


The Foam Yeast Co., Ltd.,

TORONTO, Ont.

79 Esplanade.

Sanitary Soap. Vase



Prevents . . . disease, waste, pilfering of soap, clogging of waste pipes, stain of marble, uncleanly soap dish.

Affords . . . each user fresh, dry pure soap.

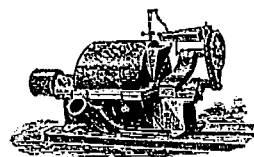
The only Clean, Sanitary, and Safe way to use soap.

Agents Wanted.

SANITARY SOAP VASE CO.,

Aqueduct Bldg.. ROCHESTER, N.Y.

THIBAUDEAU BROTHERS & CO.
 IMPORTERS OF
ENGLISH
 LONDON & THIBAUDEAU BROS. & CO.
 QUEBEC THIBAUDEAU FRÈRES & C^{IE}
 TRADE MARK
 JE DE DIE
FRENCH AMERICAN & GERMAN GOODS
 No. 332 St. Paul St. MONTREAL.



THE
Woodburn
 IMPROVED
 Pulverizer.

for Sugars, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.
 Makes XXX and XXXX sugar without sifting or bolting. Send for Circular to

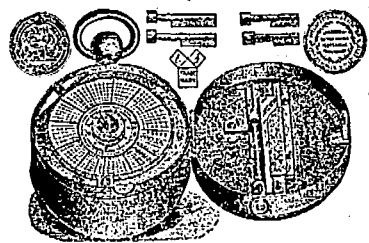
E. S. STEPHENSON & CO.,
 Engineers and Machinists, - ST. JOHN, N.B.

THE "O. K." Patent Adjustable Can Opener.



Best in the market, sells at sight.
 Solid tempered Steel Knives, opens all size cans, the only can opener that does not hurt the hand in some way. First one sending fifty cents gets four samples and the exclusive agency for one city. Agents wanted in every city. Will pay large commission. Address
PHILIP KRON,
 Beehive Building, ROCHESTER, N.Y.

Watchman's Improved Time Detector, 12 and 24 Different Keys with Safety Lock Attachments.



U.S. Patents: Nov. 30, 1875; Jan. 25, 1876; Dec. 5, 1876; June 26, 1877; Reissued Sept. 28, 1880; Trade Marks, Aug. 30, 1881; March 18, '82.

This Watchman's Time Detector contains all latest improvements. The only perfect instrument in the market. It cannot be tampered with successfully. Warranted in every way. Send for Circular.

E. IMHAUSER,
 206 B'way, NEW YORK, U.S.A

—**COMPETITION**, coupled with a lack of important demand, has unsettled the market for canned beef and prices on all brands are lower. The new pack has begun and the packers are disposed to make concessions to buyers in order to avoid a surplus.

—**THE LONDON** market was slightly disturbed by the fear of complications arising out of the assassination of M. Stambuloff, ex-Premier of Bulgaria, and the New York grain markets were affected in the afternoon by reports that war in Bulgaria was imminent.

—**THE** extremely dry weather in Ontario has been very bad for the bees, and it is thought that the supply of honey will be very limited this year. Bee-keepers say their bees will not make enough honey to keep themselves over winter, and will have to be fed.

—**THAT** the crop prospects of Manitoba and the Northwest are excellent is amply demonstrated by the reports from the agents

William A. Rosenbaum,

ELECTRICAL EXPERT and PATENT SOLICITOR,

177 Times Building, - - - NEW YORK CITY.

of the Canadian Pacific Railway. They were telegraphed on Monday to Supt. Whyte and may be accepted as reliable. In every instance the reports are of an encouraging nature and give promise of an abundant harvest.

—**THE** Cinnabar Mining Co., Ltd., of Vancouver, has just been granted incorporation under the Companies' act, with a capital of \$100,000 in \$1 shares. The promoters and provisional trustees are R. G. Tatlow, A. G. Ferguson and C. O. Wickenden.

—**QUININE** is now to be bought at all the post offices in Bengal. As many as 2,250,000 packets have already been sold at the value of a half cent a packet. It is hoped that by selling it cheap, and making it so easy to procure, the native objections to taking it will be surmounted.

—**THE** dividend of the Hudson's Bay Company for the year to March 31st last is to be 12s. per share. This compares with 10s. for the previous year. Evidently the better prices for furs have offset the depression in land sales and general business.

—**A** TORONTO wool dealer has purchased about 70 per cent. of the entire wool clip of Manitoba and the Northwest. The purchase was an ordinary business one, and the prices paid were

ALWAYS THE BEST

Softer and Cleaner Batting.

NORTH STAR, CRESCENT, PEARL, PATENT ROLL COTTON BATTING.

A marked improvement in the quality of

Will make these goods sell unusually well in 1895-96.

Baled or Cased in 4, 6, 8, 12 or 16 oz. Rolls.

PURE OAK BELTING

The J. C. McLaren Belting Co.,
 Montreal - and - Toronto
 Tel. No. 363. Tel. No. 475

Valencia Raisins.

We offer at a very low price:

20,000 B XES VALENCIA RAISINS.

Ordinary and Layer . . .

The Best known Brands on the Market.

Write for Quotations.

LAPORTE, MARTIN & CIE,

72, 74, 76 & 78 St. Peter St., Wholesale Grocers, MONTREAL.

ROBERT LINTON & CO.

IMPORTERS OF

British and Foreign Dry Goods

Woollens and Tailors' Trimmings a Specialty
 Canadian Woollens and Cottons
 from all the different mills.

No. 2 St. Helen St., MONTREAL

**SPECIALTY IN
Men's Goods**

Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Cuffs, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Vests, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

Representatives in all Provinces.

Glover & Brals

184 MCGILL STREET,

Montreal, Canada

Established in 1877.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal.

☐ Bell Telephone 9057.

P. O. Box 684.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.

MONTREAL, CANADA.

HENRY PORTER,

Tanner and Manufacturer of

**Leather Belting, Fire Engine
Hose, Harness**

Moccasin, Lace, Russet and

Oak - sole - Leather

Office and Manufactory :

436 Visitation St., - MONTREAL.

**To Architects,
Builders and Owners.**

Attention is called to Fire-Proof
and Vermin-Proof

Mineral Wool,

As a Lining in Walls and Floors for preventing the
ESCAPE OF WARMTH
AND THE DEADENING OF SOUND.

Sample & Circulars Free.

American Mineral Wool Co.,

LESSEE OF

Western Mineral Wool Co., Cleveland, O., and
U.S. Mineral Wool Co., 2 Cortlandt St., N. Y.

\$5,000 WANTED,

Communication with a well trained business man, one who can speak both languages fluently, command \$5,000—and be fully competent to take entire charge of Montreal branch. The amount specified above will be covered twice over with the proper party. Address: "Manufacturer,"

Office, "JOURNAL of COMMERCE,"
Montreal, Que.



Buttermilk Toilet Soap,

The Best Toilet
SOAP
in the World - -

EXCELLS ANY 25 CENT SOAP ON THE MARKET.

Nets the Retailer a handsome profit when sold at a very popular price
It will not remain on your counters. Try a sample lot.

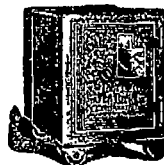
Canadian Agency:

F. W. HUDSON,

Toronto, Ont.

THE COSMO BUTTERMILK SOAP CO.,

CHICAGO, ILL.



E. D. COLLERET,

522 1/2 Craig St.,

MONTREAL.

Asbestos

Lined Safes

for homes, offices, etc.,
etc., from \$15.00 upwards.

Catalogues and all information furnished upon application.

from ten to fifteen per cent. better than those last season. The harvest prospects in the Northwest are excellent and the sheep ranchers are adding largely to the number of their stock.

—A SYNDICATE of English capitalists has purchased the Rat Portage Reduction Works, also eight mining claims, including the Sultana mine. The intention of the syndicate is to thoroughly develop the Lake of the Woods mining district, known to be rich in minerals.

—THE RICE position at Nagasaki is reported by mail as follows: The rainy season has now commenced and the young plants are in course of being transplanted. There is a stock on hand of 9,000 bales Hiogo and 12,000 bales Hizen, the prices asked here being \$3.60 to \$3.90 and \$3.45 to \$3.60 respectively, showing a decline on last quotations.

—LAST year, up to the present date, there were 25,868 barrels of salted mackerel received at New England ports from the

domestic fleet. This year, to July 19th, the quantity was less than half, or 12,114 barrels. In 1893, to July 19th, the catch of salted mackerel was 13,127.

—A CIRCULAR letter from Barbadoes says: The sugar crops in the Windward Islands, Porto-Rico, and Cuba, are about drawing to a close, but there is still some produce left for shipment and we estimate that there are at least 10,000 tons at this port, which is changing hands slowly owing to the downward tendency of the sugar market.

—H. A. LOZLER & Co., of Cleveland and Toledo, bicycle manufacturers, have purchased the Barnum Iron Works at Toronto Junction, from the Molsons Bank, and propose manufacturing bicycles on an extensive scale. They require some additional

F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

Elevating, Conveying and Transmission of Power.

Builder of Dryers for Grain and Malt, and Manufacturer of Elevator Buckets,

64 to 68 Columbia Street, BUFFALO, N. Y.



SEND FOR CATALOGUE.



China Cuspidors, Tea Sets,
Toilet Ware, Fruit Jars.



Metal, Bronze, Piano and Table
Lamps, Cutlery, Plated Goods.

JOHN L. CASSIDY & CO.,

... IMPORTERS OF ...

China, Crockery and Glassware.

... ALWAYS IN STOCK ...

*** Street Lamps, Lanterns, Station Lamps, Headlights, &c. ***

Of the Celebrated C. T. HAM MFG. CO., Rochester, N. Y.

Offices and Sample Rooms: 339 and 341 ST. PAUL STREET, MONTREAL
BRANCHES: 62 Princeps St. Winnipeg, Man.
Government St., Victoria, B. C.

IMPORT ORDERS A SPECIALTY.

**Mohawk
Valley Cap
Factory,**

Manufacturers of

Scotch Knitted

Caps,

Tam O'Shanter's,

Toques, Cloth Caps,

All Styles Sweaters

for Men, Women

and Children, &

Specialties in Knit Goods.

OFFICE AND
FACTORY: Park Ave., Broad, Catharine and Third Sts.,

UTICA, N. Y., U. S. A.

THE CANADA ACCIDENT INSURANCE CO'Y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

... REINSURERS OF ...

The Mutual Accident Ass'n Ltd., (being the Accident Department of
The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and
The Sun Life Assurance Company, Accident Branch.

ACCIDENT. - EMPLOYERS' LIABILITY. - PLATE GLASS

Good Agents
nd get good contracts.

LYNN T. LEET

Manager for Canada.

LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

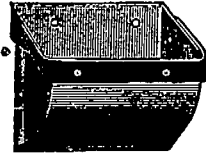
Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

ESTABLISHED 1886.

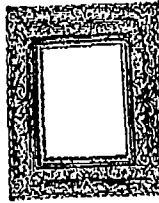
CHAPUT FRERES, COMMERCIAL * AGENCY, 10 Place d'Armes, MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.



ELEVATOR BUCKETS OF ALL SIZES.

Manufactured by
**John Radigan & Co., - 46 Kelley St.,
HAMILTON, Ontario.**



Ornamental Mouldings a Specialty.
Phone Main 3723.

W. M. TERRIBERRY & CO.,

Manufacturers
**White and Orna-
mental Mouldings**
Corner
**FULTON & GREEN STS.,
CHICAGO.**

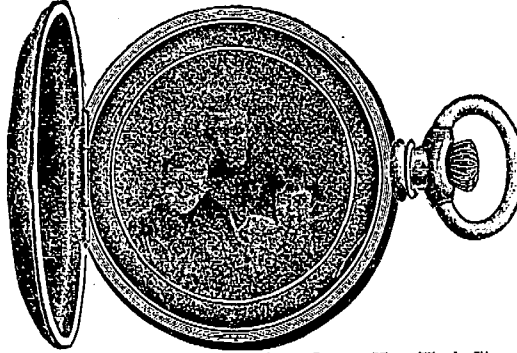
JAMES GUEST & CO., Commission - Merchants

— AND —
GENERAL AGENTS,

27 and 29 St. Sacrament St. Montreal
AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Corsan & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherries.
Warter & May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin,
Ind, Coops & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bit-
ters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of
the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.
Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Saut-
ternes, &c.
Neven, Raphael & Co., St. Hilaire, Sparkling
Saumur.
Faye & Cople, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest,
Hungary.
James Watson & Co., Dundee, Scotch and Irish
Whiskey.

Agents wanted in every town in Canada.



We copy
any
Portrait
on your
Watch
Case
For
\$3.00

Miniature Portrait Co., 180 Broadway, New York City.

W. F. Duryea, Manager.

land and have made arrangements for the construction of a large factory adjoining the present premises.

—M. SPENARD, general storekeeper of St. Sophie de L'Evrard, has succeeded in effecting a settlement with his creditors at 35 cents in the dollar, cash—A. E. Williamson, tailor, Midland, has assigned again. He lost heavily by fire in 1891 and had to assign. Subsequently he effected a compromise with his creditors but it has been a struggle for him ever since—Jos. Fenech, tailor, St. Catharines, Ont., has assigned. He was only in a small way, and the tailoring trade is overdone in that locality—F. C. Elliott, men's furnishings, of Halifax, N. S., has assigned, with liabilities of \$11,000, of which \$2,500 are preferred. He had some means when he succeeded his father in 1890, but appears to have

lost ground of late—J. H. Barrand, butcher at Pemberton, has assigned. He was always in a very small way—Wilfred Perron, general storekeeper of Chicoutimi, already noted as in difficulties, is offering 55 cents in the dollar to his creditors—N. T. Turgeon was originally in the hotel business at Sherbrooke where he was only moderately successful. He then started a cigar factory at Brompton Falls, and finally removed to Levis where he thought he could do better. It turned out a mistake and the Globe Cigar Co., of which he was proprietor, has now assigned—H. O. Martin & Co., portrait artists of St. John, N. B., have assigned. H. C. Martin is the sole owner. He is a good artist but seems to have been somewhat expensive in his tastes—C. D. Reay, shoe dealer of this city, whose troubles have already been chronicled, is offering 20 cents in the dollar cash—Samuel Bachmann, clothing, of this city, has assigned, with liabilities of \$1,100. He is a hard-working man, but could not attract sufficient trade to succeed—Campbell Bros., shoe dealers of St. Henri, have assigned, with liabilities of \$900, after a year's experience. This business was far too small to keep two partners—A. E. Gracey, general storekeeper of Deseronto, has succeeding in compromising at 65 cents in the dollar. He pays 25 cents in cash and 40 cents in three and six months (secured) on liabilities of \$1,000—N. A. Bolton gave up his farm to start a grocery at Iroquois last fall. He had no knowledge of trade and, as soon as his means were exhausted, the usual assignment followed—Edwin Harrison, furniture dealer of Strathroy, Ont., has assigned. He was at one time in the tea business, and started his present venture last spring in a very limited way—Geo. K. Berton, commission agent of St. John, N. B., has assigned. Lack of capital and push satisfactorily account for his failure.

M. & L. Samuel, Benjamin & Co.

26, 28 and 30 Front St. West,
TORONTO,

IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL
AMERICAN AND CANADIAN

SHELF AND HEAVY HARDWARE

Metals, Tinplate, Tinware,
Tinners' Plumbers' & Steam Fitters' Supplies
Gas Fixtures,
LAMPS AND LAMP GOODS.

ENGLISH HOUSE:

SAMUEL, SONS & BENJAMIN,
164 Fenchurch St., London, E. C.

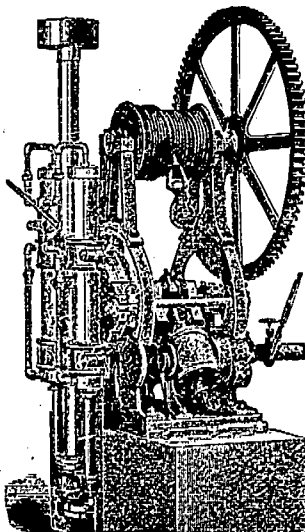
Shipping Office: 1 Ramford Place Liverpool. Eng.



MENEELY BELL CO'Y.,

Troy, N.Y. & New York City.
Manufacture Superior

Church, Chime and Peal Bells.



Diamond Pointed Core Drills

For Prospecting for Minerals, Well Boring,
Shafting, Tunneling, Sounding for Foun-
dations for Buildings, Submarine Soundings,
Blasting. Furnish a complete record by
taking out a Solid Core of Strata Penetrated.

A Large Stock of Machines and Supplies
constantly on hand.

Diamonds, Carbon & Bort a Specialty.

LEWIS F. BOSTELMANN,
Room 44, 39 Cortlandt St.,
NEW YORK.

It Leads all Home Companies

IT LEADS

In Age
In Size
In Popularity
In Actual Results

CANADA LIFE ASSURANCE CO.

HAMILTON, Ont.

A. G. RAMSAY, - - - - - President.
R. HILLS, - - - - - Secretary.
W. T. RAMSAY, - - - - - Superintendent.

J. W. MARLING,
Manager, Prov. Que., Montreal.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825.
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds, - - - - - \$39,500,000
Investments in Canada, - - - - - 11,300,000

1895 Bonus Year.

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.
Loans advanced on mortgages and Debentures purchased. Agents wanted.

J. HUTTON BALFOUR, Superintendent. W. M. RAMSAY, Manager.

UNION ASSURANCE SOCIETY
OF LONDON, G. B.

Established A. D. 1714.

Capital and Assets, nearly - - - - - \$15,000,000

One of the Oldest and Strongest FIRE OFFICES in the World.

Canada Branch—The Bank of Toronto Chambers, Montreal.

Agents throughout the Dominion. T. L. MORRISEY, Resident Manager.



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INSURANCE CO. OF ENGLAND.

CAPITAL: THREE MILLIONS STERLING.

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Head Office, MANCHESTER, ENG. | Canadian Branch Head Office, - TORONTO. JAS. BOOMER, Manager.

JNO. W. MOLSON, Resident Manager, MONTREAL.

Note.—This Company having absorbed the Ablion Fire Insurance Association, assumes all its liabilities as from 12th December, 1893.

FIRE. LIFE. MARINE.

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ESTABLISHED 1865.

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A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1½ miles of Inter-lachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Inter-lachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

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Municipal Debentures, Government & Railway Bonds, Investment Securities,
BOUGHT and SOLD.

Insurance Companies requiring securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. WILSON SMITH,
British Empire Building, MONTREAL.

JULY

SUN	MON	TUE	WED	THU	FRI	SAT
∴	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	∴	∴	∴

THE CANADIAN

Journal of Commerce.

MONTREAL, FRIDAY, JULY 26TH, 1895.

CURRENT EVENTS.

The unexpectedly sweeping character of the victory of the Unionist party in Great Britain, following so closely upon what has been aptly termed the Republican cyclone in the United States, shows that what may be considered the more stable portion of the electorate have become alarmed at the flood of socialistic legisla-

tion which has been forced on the governments of both countries by the exigencies of political weakness and that they have determined to call a halt. Of late the social democrats have been unusually active and persistent, as is inevitably the case when they form a dominant portion of a weak and vacillating government. Laws, which under the pretence of freedom, are really intended to fetter personal liberty of one class to further the interests of another, have been introduced almost in shoals, and had it not been for the superior common sense of the upper houses in both countries, we should have seen a compulsory eight hour day, the exclusion of women from industrial occupations wherever their employment tended to reduce the wages of men, the compulsory coinage of silver on a purely artificial basis of value, and a number of other equally glaring interferences in the personal relations of the employer and employed, incorporated in the law of the land. It never seemed to occur to these so-called labor and social-democratic representatives that in asserting the claims of their own class to especial protection by the state they were infringing upon the liberty of others. In fact they took the ground openly that their own were the only rights they were bound to respect. Naturally the classes whose interests were threatened by their vagaries took the alarm, and as they number in their ranks the moral bone and sinew of the nation they simply swept away their opponents. It may be termed a reaction; but it is in reality the triumph of common-sense over the swarm of crudities and extravagances which this age of unwholesome expansion has produced. It is an indication—that although undue prominence has been attained by what may be termed the froth of our modern society, there is an underlying majority of sound, clear, level-headed men of business who can be relied upon to rebuke extravagance before it reaches the point of danger and in whose hands the destinies of the great English speaking race on both continents are absolutely secure.

The question of the Chinese loan is again a factor in the financial situation. An Imperial Customs six per cent loan for \$5,000,000 has just been placed in London at 106 for the purpose of paying for ships and munitions purchased during the war. It was covered within a few minutes of the opening, and the scrip is now being dealt in at 3 to 3½ per cent. premium. The Russo-Chinese loan is, however, in as nebulous a condition as ever, in spite of the official declarations of the Russian Government that China has placed the loan unreservedly in their hands. The Chinese government objects in the first place to Russia's interference with their customs revenue, as must be the case if the St. Petersburg cabinet guaranteed the loan, and also to the clause providing that the loan shall neither be converted nor redeemed for 36 years. They state that Russia has always arrogated the right to redeem or convert loans at her own option, no matter whether at the time of their issue they were declared to be redeemable only by a sinking fund operating through a specified number of years or not, and they ask why the right which Russia claims and exercises should be denied to them. France, too, is awakening to the fact that her portion of the much-vaunted diplomatic triumph is limited to the subordinate, if

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

**40 MILLION DOLLARS
SAVED IN PREMIUMS : 40**

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$1,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over.....	98,000
Interest Income, annually, exceeds.....	\$ 135,000
Bi-Monthly Income exceeds.....	\$ 500,000
Reserve Emergency Fund, exceeds.....	*3,923,000
Death Claims Paid, over.....	22,000,000
New Business received in 1894, over.....	\$1,000,000
Insurance in Force exceeds.....	300,000,000

*Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

F. A. BURNHAM, President.

D. Z. BESSETTE, General Manager, Prov. Quebec.

12 PLACE D'ARMES, - - - MONTREAL, Que.

AGENTS WANTED.

useful function of finding the money which Russia has undertaken to raise but, owing to her poverty, cannot furnish without an appeal to England. In the meantime bankers are asking if the financial position of China is such as to justify the amount she is endeavoring to borrow. The *Economist* points out that China has in her customs revenue a security which is very good of its kind; but it is not an unlimited security, and the charges upon it are mounting up. Exactly what the total of these charges is it is impossible to say. When the silver loan of \$8,175,000 was issued in November last it was stated in the prospectus that the only charge then existing was for the interest and redemption of outstanding loans, amounting to \$5,000,000. When, however, in the following February application was made for a new gold loan, it was announced that the amount of the loans then secured upon the Customs "including native loans," was less than \$20,000,000, of which, however, about \$3,500,000 would be repaid before June 1st. After the issue of the new loan for \$80,000,000, there will therefore be charged upon the Customs the following loans, assuming that there has been no further internal borrowing:—

	Amount	Rate of Interest	Interest Charge
	£	p. c.	£
Loans prior to February, 1892....	3,200,000	(say) 6	198,000
Gold loan of February, 1895.....	3,000,000	6	180,000
Gold loan of April, 1895.....	1,000,000	6	60,000
The Russo-Chinese loan.....	16,000,000	4	640,000
	<u>23,200,000</u>		<u>1,078,000</u>

The total amount of the Imperial Maritime Customs revenue for 1894 was, in round figures, \$18,000,000 and the cost of collection may be set down at \$2,000,000. At first sight, therefore, it would appear as if there were now a net revenue of \$16,000,000 charged to the extent of no more than \$5,390,000. But there is a number of actual and prospective sinking funds to be provided for in addition. For the Russian loan \$1,000,000 per annum will be required, and on the other loans \$2,150,000; so that the customs revenue of \$16,000,000 is already burdened with a charge of \$8,500,000 without taking into account the interest and sinking

funds on the internal loans that have been issued. Moreover in alienating the Maritime customs the Chinese government is giving up the principal and most stable portion of the revenue. The results of the indiscriminate borrowings of Argentina involved the ruin of the Barings, and yet those loans were made under precisely the same conditions as China is borrowing on to-day. It is no wonder, therefore, that English bankers are sounding a note of alarm, or that, in spite of the cheapness of money, the funds guaranteed by Russia are slow in materializing.

The rise of 5 to 7½ per cent. in merino wools, and of from 10 to 15 per cent. in cross-breeds in London, will have a beneficial effect upon the finances of Australia where a rise of 1d per pound in wool means an increase of \$10,000,000 in the income of the colonies. Never was it more needed. In spite of the lenient spirit in which English creditors have met the demands of their colonial debtors, the financial condition of Australasia is a most unsatisfactory one. Negotiations for the reduction of interest upon the deposits the reconstructed banks are unable to repay have met with a generous response; and yet it is felt that the position of the leading bonds and mortgage companies is still a critical one. The advance in wool thus comes in the nick of time, and that it will be a steady one is justified by the outlook. The price is still under that of last November, and the general improvement in the world's market certainly warrants a return to that level at the very least.

There is but little of interest in the Canadian political situation beyond the granting of a reduced subsidy to the Hudson's Bay Railroad. The possibility of the profitable navigation of Hudson's Bay has always been a disputed point between the advocates and opponents of the route. Most experienced seamen assert that the season of navigation in the straits runs only from the first week in July to the first week in October, when the old ice from Fox channel comes down into the western opening and is cemented into a solid "pack" by the formation of young ice between the floes. Even during this limited period, navigation would not be possible to the cheaply-built freight steamer, known as the "ocean tramp," but only to vessels of about 2,000 tons gross, fortified for meeting the ice and of such construction as to enable them to be fair freight carriers. These vessels must be well strengthened forward; should have wooden sheathing and be very full under the counter, and the propeller should be of small diameter and be well down in the water. The limit of size is placed at about 2,000 tons because a larger ship would be somewhat unwieldy, could not make such good headway through the loose ice, and being unable to turn so sharply would get many a heavy blow that the smaller ship would escape. This view of the prospects of profitable navigation of the northern waters is certainly not reassuring. But it is that of practical seamen, and not of theorists, and hence it deservedly carries much weight with business men, and is largely responsible for the limited nature of the assistance rendered by the Government to the projectors of the road.

The fifth session of the seventh parliament of Canada came to its official end on Monday last when His Ex-

cellency the Governor General officially released the few members who had not quietly released themselves on the previous Saturday. The session itself has been an uneventful one from the commercial standpoint, and the decision to postpone the discussion of remedial legislation until after the harvest has been gathered and the fall trade fully exploited is generally considered as a proper one. The French treaty has been advanced a stage; although its advantages to business are more prospective than apparent. The amendments to the civil service bill are calculated to result in increased economy and efficiency in that expensive branch of public outlay, and the partial revision of the criminal law has been beneficial in increasing its simplicity and effectiveness. Outside of this the session has been an uneventful one and it certainly has added but little to Canadian history. But "Happy are the people who have no history."

Mr. E. J. Barbeau, manager of the City and District Savings Bank, who was nominated by the bankers of this city as one of the liquidators of the Banque du Peuple has refused to act. Mr. Barbeau believes it is too late to recover anything from the wreck, and hence that it would be useless for him to give to it that attention which could be more profitably employed elsewhere. In this he is doubtless correct; for it is to be feared that the real condition of the Banque du Peuple is considerably worse than that which has already been made public. But Messrs. A. L. de Martigny, managing director of the Banque Jacques Cartier, and W. W. L. Chipman of the Clearing House, who have been intrusted with the task of winding up the bank's affairs, are both men of ability in financial affairs, and the creditors of the bank may rely upon it that every one of its assets will be utilized to the utmost advantage and that the full value of the estate turned over to the creditors.

THE WAR-CLOUD IN THE EAST.

The fact that Russia has guaranteed four per cent. interest in gold on the new Chinese war loan of \$80,000,000 puts a new and unexpected phase upon the position of affairs in the Far East. Up to this time China has maintained an attitude of absolute independence of the aid or advice of European nations. She has always officially displayed such a contemptuous indifference towards the outer "barbarian," that the idea of her entering into intimate relations with one of them looks like a sudden reversal of her time-honored policy. Yet China has deliberately placed her neck in the Russian yoke; for if Russia guarantees the loan, it means that she practically lends the money, and thus that the two nations enter at once into the relations of debtor and creditor. As the guarantor becomes necessarily the protector of the guaranteed, and as the beneficiary is perforce obliged to seek direction from its patron, we may expect to see Russian influence paramount in Oriental matters, and an entire change in the political atmosphere of the Far East.

Russia does not give her guarantee without security. The receipts of the Chinese Maritime Customs must be mortgaged to meet the interest due upon the coupons. Here is where her interests become directly involved. Let us suppose that any nation by declaring war with China should diminish those customs receipts by block-

ading Chinese ports, would not Russia be compelled to intervene to protect her own interests? And, if so, does not Russia practically control the political future of China for the 36 years during which the loan is to run? It would certainly look so. Russia could not permit China to jeopardise her position as guarantor of the loan by allowing the Tsung Li-Yamen to rush into wars which might involve China's bankruptcy, without protest; and thus the Russian ambassador at Peking will practically exercise the veto power on Chinese foreign policy, while China in return will have the doubtful benefit of Russian protection in case of foreign attack.

Russia thus secures a paramount position in China's future policy and she is not likely to neglect the opportunity thus afforded her. The short cut for the Trans-Siberian Railway to Vladivostok lies across Chinese territory and the cession of the necessary slice of Manchuria to the Czar may be looked for before long. This will be the second advantage. The third is the forcing of Japan out of her recently acquired position as the dominant power in the Orient. Yet even here, Russian diplomacy has over-reached itself. The guaranteeing of the loan places \$80,000,000 in gold in the hands of Japan with which to purchase from England a fleet capable of coping with that of Russia in the North Pacific, and it shows the Japanese that Russia is her real enemy and not China. Within the next three years the Japanese will digest the bitter lesson of Russian intervention, and then they will seek some new ground of re-opening the quarrel with China. The unpaid instalments of the war indemnity will always give the necessary opportunity. When that happens Russia must either intervene, and meet her \$80,000,000 turned into cruisers and torpedo boats, or sit by and see China quietly despoiled. The question, then, is whether Russia has really forwarded her own interests by facilitating the payment of so large a sum in gold to Japan. By her action she has gained a dubious ally in China, and made an implacable enemy of a power whom she has helped to the sinews of war and who can afford to wait for revenge. We can only suppose then, that we are on the threshold of still greater events. Will Russia attack Japan before the new fleet, built practically with her own money, is ready for action? Or will Japan strike before the completion of the Trans-Siberian railway permits Russia to pour her troops into Corea? No one can say. But that a conflict between the most eastern of western peoples, and the most western of the easterns, with China as the helpless prize, must take place before long, seems certain. The conflict will be a dubious one; but it is inevitable. And it is doubtful if the sympathy of this continent will not be with the plucky little island race that have displayed so many of the characteristics of our own mother stock.

—Our correspondent at Waterloo writes: "The farmers hereabouts are in the midst of haying and the weather has been so favorable that a considerable portion of the crop has been already secured in capital condition. The early prospects of the hay crop have not been altogether realized. New meadows are giving a pretty fair yield, but the May frosts and the comparatively dry season have injuriously affected the old meadows. The crops generally are looking well and the recent rains have given them a fresh impetus. The prolonged dry spell was beginning to check the growth of vegetation. Potatoes, for instance, scarcely grew at all for several days."

THE JUNE BANK STATEMENT.

The task of reviewing the bank statement would be more agreeable, and satisfactory were we not conscious of one "cancerous spot" having developed since the close of last month which unfortunately reveals that some force—or rather weakness—has been at work which lowers our confidence in these returns as a reliable exhibit of the real position of one or more of the banks. The too prevalent custom of taking these monthly statements *en bloc* as a reliable exhibit of banking movements in any month is often misleading, which we have before pointed out, as the entire change in the total of some of the banking items may have been caused by the operations of only a single bank. An illustration of this is found in the June statement, which is so significant that we must draw special attention to it, as we fear it is indicative of something having occurred in one office that is, to say the least, a highly exceptional and extraordinary banking operation.

On the 31st May the Current Loans of the Bank du Peuple are stated in the official return as \$7,681,084; in June they appear as \$8,094,852, an increase of \$413,768. This increase is more than double that of the Bank of Montreal in June, which has \$32,200,000 in discounts to the smaller bank's \$8,094,000; it is equal to more than 50 per cent. of the total increase of the ten Ontario banks, with their \$68,280,000 of discounts, and is over 30 per cent. of the total aggregate of the increase of the banks of Ontario and Quebec in that month. This enormous expansion occurred when the board and the general manager were fully aware of there being trouble ahead, which actually culminated in the bank suspending payment a few days after this extraordinary, apparent increase had taken place in its discounts. Between the 1st and the 30th June it reduced its call loans from \$635,233 to \$272,565—a reduction of \$362,668—a clear indication of some pressure being felt. But, it is also clear that though these call loans were so largely reduced *it was not because they were paid off*, but simply arose from there having been a conversion made of these transient loans into more permanent ones; that is, advances classified in May as on "call" were classified in June as business discounts. So that, it is again manifest that, very large advances had been made on bonds and stocks which were not redeemable when the money was required. These "call loans" are always regarded as "immediately available assets." The strength of a bank is judged to a considerable extent by the proportion which exists between these promptly securable assets, and the liabilities that may be called for on short notice. When then the Banque du Peuple classified as "call loans"—that is, as immediately available assets—a large amount of advances which were *not* available on call, it misled the public as to its real position. Whether this was done designedly, or from reckless disregard of sound banking principles, we cannot say, but it was highly censurable, and quite enough to justify an absolute withdrawal of confidence in the management, even without regard to certain other reprehensible operations.

Apart from this bank, the returns for June indicate an expansion of business. The discounts, less those of the suspended bank, enlarged \$1,500,000, and circulation by \$1,677,000. The deposits show a slight decrease, too insignificant for notice beyond the fact of their being a decrease, which is a new departure. The

banks will not fret over this, as they are somewhat overloaded with such resources. We may here note that the Banque du Peuple ranked third highest in the proportion of its deposits to capital, the two higher ones being, Dominion and Jacques Cartier. We await the July returns with much curiosity to see what the effects have been of the recent suspension, which doubtless has caused a considerable scattering of business among other banks, and probably withdrawals of deposits, though we believe there has not been any marked sign of that movement to meet which a number of institutions made special provision. Indeed it is very rarely that the suspension of a bank of such magnitude has had so little disturbing effect upon the surface of financial and business affairs.

We subjoin the usual comparative table; the statements in detail will be found on other pages:—

BANK STATEMENTS.			
	June, 1895.	May, 1895.	June, 1894.
Capital authorized.....	\$ 73,458,685	\$ 73,458,685	\$ 75,458,685
Capital subscribed.....	62,522,162	62,522,162	63,171,952
Capital paid up.....	61,701,007	61,700,835	62,112,883
Amount of Res.	27,083,799	27,043,799	27,157,706
LIABILITIES.			
Notes in Circulation.....	30,166,578	28,429,134	30,254,159
Balance due Dominion Government.....	6,170,007	5,041,349	4,798,075
Balance due to Provincial Governments...	2,375,485	2,785,446	3,821,766
Public deposits on demand.....	66,582,630	65,643,534	65,006,011
" " after notice.....	114,081,499	115,038,980	109,924,925
Loans from other banks in Canada secured	111,276	121,016	116,265
Deposits payable on demand, other Can.			
banks.....	2,215,590	2,021,755	2,352,405
Balance due to other banks in Canada in			
daily exchanges.....	120,351	91,808	163,796
Balance due to agencies or other banks			
abroad.....	196,388	247,043	121,213
Balance due to agencies or to other banks			
in Britain.....	4,805,101	4,696,056	5,521,705
Other liabilities.....	368,639	902,657	207,235
Total liabilities.....	226,043,664	225,039,194	221,292,707
ASSETS.			
Specie.....	7,471,967	7,690,675	7,438,513
Dominion notes.....	13,473,432	14,044,513	14,016,698
Deposits with Government for security of			
circulation.....	1,924,727	1,812,892	1,831,979
Notes and cheques on other banks.....	6,780,635	7,552,348	6,462,344
Loans to other bks. in Canada secured.....	106,375	121,045	90,000
Deposits payable on demand in other			
banks in Canada.....	3,002,271	2,851,600	3,287,255
Balance due from other banks in Canada			
in daily exchanges.....	170,512	146,130	223,489
Balances due from other banks or agencies			
in foreign countries.....	31,391,104	19,320,837	15,650,822
Balances due from other banks or agencies			
in U. K.....	3,429,078	3,853,444	3,096,167
Dominion Government Debenture Stocks			
Can. Municipal and public securities (not			
Dominion).....	2,647,191	2,706,189	3,157,413
Canadian, British and other railway			
securities.....	9,150,855	9,058,006	10,859,304
Call loans on bonds and stocks.....	9,163,951	9,290,774	\$240,707
Current Loans and Discounts.....	16,793,622	16,818,764	14,600,915
Loans to the Government of Canada.....	205,497,046	203,572,324	206,958,912
" to Provincial Governments.....	645,792	1,344,297	2,639
Overdue debts.....	2,366,964	2,283,272	2,811,395
Real estate, other than bank premises, the			
property of the bank.....	1,123,558	1,052,521	923,151
Mortgages on real estate and by the bank			
premises.....	590,325	595,181	623,500
Bank premises.....	5,529,319	5,448,489	5,365,188
Other assets.....	1,853,644	1,795,553	1,413,954
Total Assets.....	312,086,516	311,287,052	307,542,429
Loans to directors and to firms in which			
they are partners.....	\$,396,491	\$,441,590	\$,051,387
Average specie for month.....	7,677,886	7,484,083	7,465,560
Average Dominion notes for month.....	13,545,716	14,016,340	13,769,073
Greatest circulation during month.....	30,632,195	30,142,474	30,745,831

"FAKES" IN ADVERTISING.

It is only natural that what our expressive nineteenth century vocabulary denominates "fakes" should be unusually prominent in advertising. It could not be otherwise; for there are now masquerading among the business community a number of so-called "trade journals" whose circulation at best only amounts to a few hundred copies and whose very existence depends upon their duping their customers into the belief that an advertisement in their columns will be of more advantage to them than it really is. These struggling sheets are compelled to resort to every variety of scheme to impress possible or present advertisers with their value as means of attracting the attention of the

public, and some of these are so quietly effective that they have built up the reputation of insignificant publications who would otherwise have long since died a natural death from inanition.

One of the most popular of these methods of satisfying advertisers with their investment is aptly termed the "correspondence racket." Most of these papers have a correspondent in all the leading cities of the Dominion. No sooner, then, does a new advertisement appear than a marked copy is sent to every correspondent with instructions to "notice" it. As a consequence, letters flow in to the advertiser from far and wide stating that the writers have seen his advertisement in the publication they are interested in booming and enquiring for particulars, prices, etc. If the advertiser is a new one, he will be delighted at the attention his "ad" has attracted. If he is an old one, he will simply smile and wait and see if any genuine orders result. If they do not, and if popular interest in his advertisement dies out, so far as that publication is concerned, inside of a fortnight, or only revives spasmodically on the receipt of a fresh stimulus from the publishers, he becomes satisfied that he has been the victim of the "correspondence racket" and resolves quietly that when his advertisement runs out he can place his advertising funds to greater advantage elsewhere.

A more difficult scheme to discover is the "demand" fake. This is usually worked locally. When the new advertisement appears, a simultaneous demand springs up for the goods in all the local stores carrying similar lines. Well dressed strangers drop in and ask for these particular goods, and if the storekeeper replies that he has never heard of them, they reply that everybody else keeps them, that they themselves never use any other, and they usually wind up by asking him if he has not seen the advertisement in the "Weekly Bladder." This serves a double purpose. In the first place the storekeeper purchases some of the goods under the belief that there really is a popular demand for them, and in the second place when the gentlemanly canvasser for the "Bladder" drops in—as he usually does a day or two later—he has but little difficulty in securing a new subscriber to that valuable sheet.

The damage that such practices do to reputable journals can be readily imagined. The genuine enquiries from their legitimate readers are received with unmerited caution, and, as the public is rarely discriminative in its censure, the best and most reliable publications, whose long and honorable record is a guarantee of their worth, may be thoughtlessly placed in the same category with the latest and most impudent of their imitators. Just now the crop of these small fry journals is unusually abundant and correspondingly aggressive. They are compelled to struggle for existence, and so use whatever means lie ready to their hands to do so. Hence they resort to methods which a well established paper would never dream of employing in order to direct public attention to their presence. Unfortunately in doing so they not only injure their own standing in the community, but that of every one of their competitors, and thus the task of the honest, straightforward and progressive journal is rendered far more difficult than it otherwise would be.

PAPER SAILS FOR YACHTS.

An innovation in yachting is now being talked of in the shape of sails made of compressed paper, the sheets being cemented and riveted together in such a way as to form a smooth and strong seam. The first process of manufacturing consists in preparing the pulp in the regular way, to a ton of which is added 1 pound of bichromate of potash, 25 pounds of glue, 32 pounds of alum, 1½ pounds of soluble glass, and 40 pounds of prime tallow, these ingredients being thoroughly mixed with the pulp. Next the pulp is made into sheets by regular paper-making machinery, and two sheets are pressed together with a glutinous compound between, so as to retain the pieces firmly, making the whole practically homogeneous. The next operation is quite important, and requires a specially built machine of great power, which is used in compressing the paper from a thick, sticky sheet to a very thin, tough one. The now solid sheet is run through a bath of sulphuric acid, to which ten per cent. of distilled water has been added, from which it emerges to pass between glass rollers, then through a bath of ammonia, then clear water, and finally through felt rollers, after which it is dried and polished between heated metal cylinders. The paper resulting from this process is in sheets of ordinary width and thickness of cotton duck, it is elastic, air tight, durable, light, and possessed of other needed qualifications to make it available for light sail-making. The mode of putting the sheets together is by having a split on the edges of the sheet, or cloth, so as to admit the edge of the other sheet. When the split is closed, cemented and riveted or sewed, it closes completely and firmly.

BRITISH TRADE IN JUNE.

The British Board of Trade returns for the month of June are not really unfavorable, although at first sight they appear to be so, both imports and exports being less in value when compared with the figures of June, 1894. It must be remembered that the past month contained 24 working days only, while in June, 1894, there were 26. The imports are valued at £33,884,584, a decrease of £345,095, or 1 per cent., and the exports of British and Irish produce at £17,800,100, a decrease of £109,055, or 0.6 per cent.; while the exports of foreign and colonial merchandise show an increase of £67,592. The classes of imported goods which are higher in value are metals, raw materials, manufactured articles and miscellaneous articles. On the other hand, animals, articles of food and drink, chemicals, oils, and parcel post are each less. As in previous months of this year, fewer oxen but more sheep were landed. As regards wheat, Russia and the British East Indies have sent more, the shipments from the United States and the Argentine Republic showing little variation. It should be noted that both wheat and wheat flour are higher in price than in the corresponding month last year, a feature that has long been absent. Oats are more, but very substantial decreases are apparent in barley and corn. Notwithstanding low prices there is a large increase of fresh mutton, but a decrease of beef. The imports of cane sugar are far greater than those of beet root, the quantities respectively being 1,212,773 cwt. and 587,454 cwt. More of tea arrived, chiefly from India and Ceylon, but less of rum, brandy and tobacco. As regards metals, copper, tin and zinc were more in quantity, but iron and silver ore were less. Of oils, petroleum is less in quantity by 1,108,422 gallons, but more in value by £33,577. Coconut and olive oil are reduced in both quantity and value. Amongst the raw materials, cotton, flax, jute, wool and hides each are greater in both quantity and value, but the various kinds of wood are much below last year's totals. The increased value of manufactured articles is due chiefly to leather, linen yarns, silks and woolens. The drought has, as was expected, led to much more of both oilseed cake and linseed being landed. As regards the exports of British and Irish produce, articles of food and drink, raw materials, yarns and textile fabrics, metals, machinery, chemicals and

parcel post are each lower in value, but animals, apparel and miscellaneous articles are more. The latter class includes arms, ammunition and military stores, and the shipments of these were particularly heavy, amounting to £442,925 in value, compared with £109,954 last year. More horses were shipped, and, as regards food and drink, salt and spirits show considerable increases. Coal is less in quantity and value, but wool is more. As in former months of this year the shipments of textile fabrics to the United States still continue to be on a very enlarged scale, especially of linen piece goods and woolens and worsteds. As to cotton piece goods, the requirements of the East are much below last year's level, but the countries of Central and South America have for the most part each taken more. The net decreased value of metals is £245,721, and of that amount the small shipments of telegraphic wires, etc., alone account for £242,074. Of iron 4,954 tons were shipped in excess of last year, but the value is £17,169 less, because the increase is in pig and old iron, the higher-priced descriptions being less. The decrease in the value of machinery is found in the several descriptions of steam engines. As regards the clearances of dutiable goods, cocoa, tea and wine were taken into consumption on a larger scale, but spirits, coffee and tobacco were below last year's total. This is especially noticeable as regards spirits of foreign origin, the quantity of all sorts cleared being only 129,524 proof gallons, compared with 416,263 in June, 1894. The falling off in the withdrawals of spirits from bond is, of course, due to the reduction of the spirit duties, which came into effect on the 1st inst., and which naturally checked clearances in June.

OUR JUNE TRADE.

The statement of Canadian imports and exports for the month of June, shows that the revenue is steadily increasing, and that the exports of Canadian products are still about the average, although there has been a sharp falling off in the produce of other countries. For the month of June the total value entered for consumption was \$8,770,839, a decline of \$650,654 from the same month last year. The duty collected was \$1,610,542 an increase of \$325,168. The exports for June were \$10,567,277, a falling off of \$2,658,596, which is in goods not the produce of Canada. For the twelve months of the fiscal year the total entered for consumption has been \$105,557,092 and the duty collected \$17,880,623, as compared with \$112,941,801 entered for consumption and \$19,378,106 duty collected in the same period last year. The total exports for the twelve months have been \$110,765,103, as compared with \$114,488,313, a falling off of \$3,723,610, of which \$924,048 is in the produce of Canada and \$2,799,562 in the produce of other countries. The following table shows the increases and decreases for the twelve months in goods the produce of Canada :

	1893-4.	1894-5.
Produce of mine.....	\$ 5,854,291	\$ 6,992,802
Produce of fisheries.....	11,305,890	10,798,655
Produce of forest.....	26,201,716	23,977,638
Animals and their produce.....	31,905,000	34,712,287
Agricultural products.....	17,643,722	15,671,689
Manufactures.....	7,743,060	7,639,614
Miscellaneous.....	151,210	153,814
Coin and bullion.....	310,719	246,010
	\$101,116,517	\$100,192,469

THE INDIAN SUGAR INDUSTRY.

It is estimated that India is now producing 2,120,392 tons of raw sugar on 2,107,200 acres of land. In addition to this a large amount of palm sugar is also produced there. This sugar is practically all consumed at home. It is of low grade and the natives seem to be content therewith; in fact preferring it to the higher grade sugar. The small land holdings interfere with the development of the central factory idea, and the result is that sugar is produced in a very small way and of quite inferior quality by a multitude of people.

Should their attention ever be concentrated upon the production of cane sugar, as it has through the labors of the English people in the production of tea, there is no telling how much sugar might be exported from India. The enormous supply of cheap labor there and their climate and soil are all factors that, once availed of, might swamp the rest of the world in sugar production.

COTTONSEED OIL.

Cottonseed oil is unmistakably dull, and any effort to force sales would only be possible by a heavy reduction in price. Western packers are virtually out of the market and exporters are showing almost utter indifference. Some export sales were made at 25½c for a grade of summer yellow close to prime, but since that time nothing has been done for shipment as the exporters were not prepared to pay more than 25½c for the same quality of oil. In crude the market is absolutely flat. Texas mills are asking 16½ to 17c for loose, which is from ½ to 1c above buyers' views. The Atlantic mills decline to entertain bids of less than 17½c, while some went 19c, but as no one seems disposed to pay these prices business is at a stand. No prime crude is offered, and for prime summer yellow on spot 26c seems to be about the nearest quotations with buyers' views ½ to ¾c lower. Some offerings of prime yellow for September delivery are made at 26½c without finding takers; though at 25¾c, it is possible that some business might be done. Some of the leading handlers of cottonseed oil commenting upon the recent decline in summer yellow, says, that this is a logical outcome of the fact that the demand is confined almost exclusively to off summer yellow. Continuing: "We have maintained that the holdings of oil were larger, and there can be no doubt of this from information recently received, which points to 28,000 barrels of crude as still held by three average mills. The situation does not warrant any advance at present, but owing to the low prices ruling for oil, consumption should, and may, increase largely."

ANOTHER NEW TANNAGE.

A Swiss tanner claims to have invented a new and cheaper method of tanning. After the hides have been unhaired and fleshed in the ordinary manner, they are worked slowly in a drum with soft water, then rinsed and placed in tanning vats; the hides are hung on a special framework, which is given a reciprocating or rotating motion in the vats, and, after remaining in the liquor for from three to four and a half weeks, they are said to be completely tanned, and are withdrawn, scoured, rinsed in clear water and dried. The total time required from the day the green hides are placed in soak until the leather is brought into the warehouse covers but five to seven weeks. The tanning liquor preferred is a mixture of oak wood extract and pine extract, and, as the first liquor is naturally weak, it is strengthened four times during the tannage, so that its final strength is 20 degrees, according to the "barkometer" used. Now, during the tannage, an electric current is applied, depending upon the nature of the hides, condition of the tanning and character of leather required, the cost of such current being four-fifths of a cent per hide, while the expense of keeping the hides and liquors in motion is given at six cents per hide.

A BOOT AND SHOE HOUSE FAILURE.

The failure of the boot and shoe firm of Whitney & Brown of this city, which occurred this week, was not unexpected. The Browns were the practical men, one of them being a partner and the other the foreman of the business. They originally started it, and, finding themselves cramped for funds, took in Arthur Stirling Whitney in May 1894, who invested in the firm \$10,000 which he borrowed from his mother. This was not enough to place the business on a sound footing, and on the 7th June last Brown withdrew from the partnership and started for himself. This left Mr. Whitney alone in the firm, and as he is

not a practical man and depended more upon his social standing than on his commercial experience for success, his ultimate assignment was a foregone conclusion. The estate is not expected to turn out well, for what assets are left will be more than swallowed up by claims of a more or less preferential character.

ANOTHER RESIGNATION.

Mr. M. Benoit, local manager of La Banque Nationale, has tendered his resignation, and after a fortnight's delay it has been accepted by the Board. Back of this resignation is a story, according to our local Wall street, which is very possibly correct and may certainly be considered as probable. This rumour asserts that a local director, who also occupies a prominent municipal office, is desirous of a position as a paid bank president and that Mr. Benoit is being forced out in order to make the required vacancy for him. Of course the story may be manufactured out of whole cloth; but it seems to have the credence of those who manipulate stocks in our local Bialto, and was freely commented on on 'Change.

—A CASE of special interest to insurance men, but which will also be watched with close attention by the general public, is shortly to be brought to trial in the Seattle courts, the suit being that of the heirs of the late Guy C. Phinney against the Mutual Life Co. Mr. Phinney, it is said, took out a policy for \$100,000 in the Mutual Life and paid one premium thereon; no subsequent premium being paid the company considered the policy lapsed. It is alleged, however, that they neglected to formally notify Mr. Phinney of cancellation, the American insurance law requiring this to be done; and here the case rests. The company, it is expected, will offer the defence that Mr. Phinney understood that his policy had lapsed, and had admitted the fact in various conversations he had some time before his death.

—THE peach crop returns are unfavorable. Georgia and Connecticut alone of the leading commercial states have now a high percentage, the former having moved up to 106, a gain of one point, the latter declining to 90 from 94. New Jersey has lost 12 points and now stands at 62; Delaware 13, standing at 70. Maryland has advanced from 63 to 66. The condition of Virginia, 59, is lower than in June by 28 points. Michigan has prospect of less than half a crop, while the percentage of Ohio, 22, is lowest of all. In California the condition figure declined from 88 on June 1 to 77 on July 1.

—THE crops of pepper are small this year, and that of Lampung pepper amounts to about 30,000 bales only, or less than the half of the last year's. Besides the cultivation of pepper in Java is neglected on account of the ruinous prices and the shipments from the Dutch East Indies will be comparatively yet smaller, because there are no more stocks of old pepper, which made the shipments so heavy during the last three years. On the present low values an advance of 10 to 20 per cent. may easily be established.

—MR. ALFRED HAND who has, as Assistant-Secretary of the Delaware Insurance Company of Philadelphia, had charge of the Marine Branch of that company's business, has resigned, his resignation having been accepted to take effect on August the 1st. The Delaware will discontinue the acceptance of hull insurance and hereafter confine itself in its marine branch to the open policy business, which has yielded a profit to the company.

—THE numerous losses on sheep barns, sheds and wool store-houses on sheep ranges call attention to the fact that this class of risks cannot be written at a profit. Wool in public warehouses or in railroad depots is as good as any other risk, but whether the fire mortality of the sheep range risk be caused by the low price of wool, or the jealousy of neighbors, it certainly seems a risk that the companies had better stay away from.

—OUR correspondent at Arthur, Ont., writes: The prolonged dry spell was broken on the 12th inst., and since then we have had a succession of magnificent showers and as a consequence the country is looking beautifully. The rain was too late to benefit the hay crop, but knowing how prone the farmer is to grumble, people will be much surprised if it does not turn out much better than generally predicted.

—BRAZIL nuts, to arrive by steamer due from Para, are offered at 5c for medium and 5½c for large. The quality of the nuts this year is said to be far from satisfactory.

—L. S. WRIGHT went from Walkerville to Merlin about a year ago and started a furniture store. It has not paid, and in consequence he has made an assignment—M. A. Hagerman, general storekeeper of Bear Island, N. B., is offering to settle with his Montreal creditors at 50 cents in the dollar on liabilities of \$3,500. He was supposed to be doing well, and hence his creditors feel disposed to enquire into the matter before accepting it—Elzear Dion, a general storekeeper in a very limited way at Montmaghy, has assigned—Owing to the failure of the Banque du Peuple, F. X. Mercier, lumber merchant of Quebec, has been forced to the wall for lack of banking accommodation. He has been close run of late—Wm. Ruhl, a small tailor at Holland Centre, has assigned—A. Ferris & Co. started a planing mill at Sudbury early this year. There were three partners to live out of the business, and it was hardly large enough for one. Hence their assignment.

—A. ROYER, drygoods merchant of Quebec, is offering 60 cents on time, secured—Earnest Dionne, general storekeeper of St. Germain de Kamaouraska is offering 30 cents in the dollar, cash, after a year's experience in business. He has simply lived out of the store—Alphonse Moisan, bought the drygoods stock of A. J. Dubuc of St. Hyacinthe last spring. He has lasted just a few months, and now assigns owing \$5,000. No capital and keen competition are responsible for his failure.—T. W. Foster, a well-known saloon-keeper of this city has assigned owing \$3,800. Trouble over a horse trade is given as the cause—The Quebec Cigar and Tobacco Co. which succeeded L. N. Henault a year ago, have assigned. The failure of thois backer brought them down.

—THE Nanaimo coal miners have agreed by a vote of 104 to 77 to continue work on the present scale of prices for another six months. The men were told that the coal trade was getting worse instead of better, and that the company had hard work to keep its head above water. The cause of this state of affairs is the heavy shipment of coal from England, Wales and Australia to the Pacific coast.

—OUR correspondent at Teeswater, Ont., writes: R. Copeland, grocer, has sold out his business to George Forsyth, sr., and sole possession to be given on August 1st, prox.—We have until very recently a great drought which lead farmers to take a gloomy view of stock of food for cattle next winter. Some refreshing rains have changed that view materially. Fall wheat harvest in head is very fair; but the straw is short.

—THERE has been a large increase in demand for pitch pine lumber and timber for export, principally to River Plate, and liberal deals have been consummated. The business was transacted free on board at Southern ports, and within a week or so ten or a dozen cargoes were placed. One of the cargoes is per steamer Isle of Kent, embracing about 2,000,000 feet, and said to be the largest single shipment ever made from a Southern port. She will load at Mobile, Alabama.

—ULMANN & Co. of Leipzig, made the largest single cash purchase of furs at Edmonton, N.W.T., this year. It amounted to \$14,000 and comprised 1,602 marten, 1,014 lynx, 667 mink, 212 beaver, 130 bears, 26 otter, 86 fisher, 32 silver fox, 89 cross fox, 162 red fox, 2 wolverine, 18 coyotes, 1 wolf, 319 skunk, and 2,005 musk rats.

—THE Western Packing Company's horse meat canning establishment at Linton, Oregon, the only one of the kind in existence on this continent began operations on the 19th. Ten horses were killed as a starter. Railroad companies have been asked to make a rate on canned horse meat in carload lots to the east at \$1 per 100 pounds.

—THE genial party of gentlemen, all prominent business men of this city, who made a few days visit to the Jacques Cartier salmon river towards the close of last week, have all returned home much benefitted by the outing. Whatever the results, it was not the fish that were mostly punished.

—THE large foundry premises in our western suburbs in which so much money has enterprisingly been spent, in the laudable endeavor to reach a high state of prosperity, will likely be offered for sale at an early day through the intervention of an active business man of St. Anne de Bellevue.

—The law courts of British Columbia have been called upon to give a decision as to the right of the province to place a tax on mortgages. The Yorkshire Guarantee Co. questions the right of the province to tax mortgages, taking the ground that it is indirect taxation and therefore ultra vires.

—BANK clearings at Winnipeg, Toronto, Hamilton, Montreal and Halifax aggregate \$20,073,000 last week, 5 per cent. smaller than in the week a year ago, 5 per cent. larger than the third week of July, 1893, and ten per cent. less than in the like week of 1892.

—AT Boston there have been some receipts of Nova Scotia mackerel, which sold at \$12 to \$13 per barrel, and a few barrels of Prince Edward Island fish have also reached that market. In New York there have been arrivals of a few barrels of Irish and a small lot of French, which have not received much attention from buyers.

—THE recent advices from California are that the reports on the wheat crop of the state are contradictory. From threshing returns the crop is estimated at 31½ to 33 millions, while the crops of Oregon and Washington are expected to fall below last year.

—A ST. PETERSBURG despatch, says that the Russian Minister of Finance has authorized the local government to re-commence the purchases of grain which were stopped in May owing to the advance in price.

—THE net imports into the United Kingdom of corn, barley and oats during the ten months, ended June 30, were over 3,000,000 quarters less than in the same period last year, viz., 15,348,920 quarters against 18,336,896.

—SHEEP in New South Wales were quite recently sold for 7d per head. At the Kalkoura annual sheep fair this year one lot actually went for 8d per head. Out of the 25,000 penned not half were sold.

—LETTERS patents have been issued incorporating the Cork company of Canada, capital \$150,000; headquarters, Toronto.

LEGAL RECORD, &c.

Week ended July 19th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards:

WRITS ISSUED, PROVINCE OF QUEBEC.

	July 16th.
Beaumont—Dme. M. S. Labbe, esq. vs. C. N. Chabot.....	650
Limoulin—J. Spenard vs. J. E. Trudel.....	10,000
Montreal—A. Raza vs. Dme. M. A. Bazinet et al, \$273; Royal Institution vs. L. Bergeron, \$7,000; E. Forget vs. N. K. Connolly et al, \$500; Dme. F. Donahue vs. J. W. Donahue, \$2,500; J. Gagne vs. Grand Trunk Ry. Co., \$500; C. R. Gillard vs. T. Harper et al, \$600; B. Shepherd vs. O. A. Willie, \$284; Soeurs de Congregation de N. D. vs. T. M. W. Pampalon, \$280.	
St. Henri—T. A. Dawes et al vs. M. Viau.....	427
	July 17th.
Ascot—Panneton, Malleux & Leblanc vs. Mrs. J. S. Armstrong, \$312.	
Clarenceville—J. Wilson vs. I. Scott.....	350
Granby—Singer Mfg. Co. vs. A. Marquette et al.....	260
Montreal—J. Virtue vs. J. P. Jordan, \$261; T. Clark vs. D. Phelan, \$348.	
St. Hyacinthe Dis—A. Rondeau vs. J. Bourque et al.....	468
St. Hyacinthe—La Banque Jac. Cartier vs. A. Moise.....	329
St. Michel Arch—D. S. Remillard vs. A. C. Bourdeau.....	2,855
Sherbrooke—C. Fuller & Co. vs. P. Dauphiney.....	395

	July 18th.
Montreal—J. Payette vs. J. Archibald, \$500; S. Denis, vs. W. Guenette, \$400; N. Laporte vs. Dme. M. Guilbault, \$328; C. H. Stephens vs. W. W. Tate et al, \$535.	
N. D. de Grace—C. R. Gillard vs. T. H. Harper et al.....	600
Quebec—J. Robinet vs. O. A. Gilly.....	625

	July 19th.
Maskinonge—T. Vanasse vs. I Marchand.....	\$ 641
Montreal—Dme. Daoust et vir vs. A. Aumais, \$1,200; Dme. H. L. Panot et vir vs. J. A. Finlayson, \$432; J. Lorigan vs. T. Lessard et al, \$350.	
St. Adrien of Ireland—L. Lamontagne vs. J. Grimard et al, \$400.	
Stanford—E. D. Boisclair vs. O. Hamel.....	261

WRITS ISSUED, PROVINCE OF ONTARIO.

	July 16th.
Brantford—A. J. Wilkes vs. Brantford Elec. & Power Co.	325
Buffalo, N. Y.—Lillie M. Arend vs. F. L. Arend.....	2,740
Chicago, U.S.—Laurie Engine Co. vs. Ophir Mining Co.	334
Dover E. Tp—A. Ouelette vs. J. B. Blair, Sr.....	369
Duluth, U.S.—R. Gillespie vs. G. W. Mann et al.....	502
Hastings—S. Sharp vs. D. R. Wright et al.....	500
Niagara Falls—W. H. Crowie & Sons vs. Mary A. Ganter et al, \$932; S. Patten vs. Mary A. Ganter et al, \$968.	

Oshawa—Bank of Hamilton vs. G. Rice.....	1,815
Ottawa—F. F. Cole vs. R. P. Blake.....	1,672
Sudbury—W. Lesperance et al vs. J. Gallagher.....	294
Toronto—Morphy & Miller vs. G. & F. M. E. Barton, \$1,415; Kerr Macdonald & Co. vs. J. T. Culvorwell, \$843; W. G. Pea- cock vs. A. Reed et al, \$343; Farmers L. & S. Co. vs. C. & J. H. Smith, \$71; Harriet J. Miller vs. A. R. Walker, \$271.	
Vars—R. Moise vs. N. & Annie Lalonde.....	364
Windsor—W. H. Gillard & Co. vs. Blackadder & Johnston, \$404.	

July 17th.

Chapleau—J. Gagnon vs. Murray & Mulligan.....	262
Hamilton—Margt. J. Davis vs. G. Shambrook.....	370
Port Arthur—J. B. Perras vs. D. F. Burke.....	550
Seaforth—W. M. Gray vs. W. Campbell, \$600; W. Campbell vs. W. M. Gray et al, \$580.	
Toronto—Murray Printing Co. vs. L. P. Kribs.....	427

July 18th.

Lancaster—J. Rousseau vs. A. McArthur & Son.....	\$ 332
Ottawa—J. Legatt vs. J. Sharpe, et al.....	1,048
Picton—F. Martin vs. L. F. Bogart.....	599
Prince Edward—M. J. Bedell vs. D. D. McKibbin.....	710
Rat Portage—Commercial Bk. of Man. vs. S. Botterell.....	1,172
Syracuse, U.S.—J. E. B. Smith vs. Annie H. Johnson.....	622
Wallaceburg—J. Bowles, vs. T. B. West & T. K. McKeand, as- signees, \$2,239.	

July 19th.

Alexandria—H. Shorey & Co vs. Hodgson Bros. & Co....	\$ 252
Cobourg—Annie Perry vs. A. W. & E. H. Spragge.....	2,000
Eramosa Tp—J. McKinnon et al, exrs. vs. J. Lovee.....	4,539
Guelp—Bank of Commerce vs. W. & Margt. Carter.....	1,844
Haldimand Tp—R. B. Pudicomb vs. J. S. Beatty et al....	415
Kewatin—J. Fleschor vs. W. Lyon.....	695
Northumberland Co—E. Murray vs. Grand Trunk Ry. Ins. & Prov. Sey. \$281.	

Ottawa—W. V. Vaughan et al vs. N. S. & Katho. Gar- land, \$7,584.	
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Philadelphia, U.S.—Re: A. Tombe vs. W. F. & C. B. Shaw, \$14,111.	
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Roxborough Tp—N. Turner & Son vs. J. A. McDonald....	333
Toronto—J. P. Eddy vs. Annie & John Heffron, \$329; W. J. King vs. Federal Life Assn. Co. \$666; B. Morton vs. North American Land Co., \$1,275.	

Trafalgar Tp—E. Steen vs. C. McGregor.....	519
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WRITS ISSUED, MANITOBA.

July 17th.

Calgary—Creme de la Creme Co. vs. J. Bannerman.....	307
Melita—W. A. Robinson vs. R. D. Martin & Co.....	289
Winnipeg—Molsons Bank vs. Wallis & Poord.....	261

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

July 16th.

St. Antoine Abbe—A. Small et al agt. Dme. P. Therien.....	306
St. Rose—R. Evans et al agt. A. P. Belair.....	286
Sault au Recollet—G. Blache agt. G. J. Papineau.....	755

July 17th.

Stottsville—Societe Pennante Cerest Iberville agt. H. G. Thibou- deau, \$3,370.	
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July 18th.

Montreal—Dme. S. A. Tavernier agt. E. A. Cowley, \$406; G. W. Burland agt. P. W. Wood, \$777.	
Waterbury—N. E. Bulliard agt. H. N. Bulliard.....	500

July 19th.

Cap de la Madeleine—O. Lottinville agt. A. Provencher... \$ 837	
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JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

July 16th.

Chicago, U.S.—P. Barton agt. Blanche E. Higgs.....	2,567
Havelock—Burns & Lewis agt. J. T. Benor.....	320
Port Dover—T. B. Mabey agt. L. B. Folmshee.....	407
Toronto—B. M. Britton agt. O. B. Sheppard, \$552; H. Quantz agt. D. H. Watt, \$257.	

July 17th.

Brantford—Union Bank agt. J. J. D. McBoth.....	640
Cobden—J. Walsh agt. J. McM. Armstrong.....	271
Illinois U. S.—Annie Kennedy agt. D. A. McPhaul.....	866
Rainham—Hannah Harrison agt. O. Grindle.....	339
Sandwich W—Camerson & Curry agt. M. Antailla et al..	327
Toronto—Stroud Bros. agt. Davies, Morgan & Co.....	250

July 18th.

Colchester S—T. R. Flood agt. D. P. Heaton.....	\$ 270
Detroit, U.S.—Cockshutt Plow Co. agt. W. P. Fox.....	257
Glen Miller—T. C. Lazier agt. W. K. Mabey.....	270
Hamilton—Hazell & Son agt. R. Gordon.....	258
Mornington—D. J. Nicklin agt. L. Buckel.....	230
Ottawa—La Banque Jacques Cartier agt. McRae & Co..	513
Yarmouth—Hannah Smith agt. R. W. Leveston.....	5,108

July 19th.

Ottawa—Bk. of Ottawa agt. G. Aird & B. Batson.....	\$1,147
Peterboro—Chalcraft, Simpson & Co. agt. T. Dolan & Co.	621
Toronto—J. Davis agt. Alice Harvie, \$920; Toronto Genl. Trusts Co. agt. H. Spence, \$2,740.	

JUDGMENTS RENDERED, MANITOBA.

July 17th.

Winnipeg—W. H. Hay agt. M. Dalgleish.....	629
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JUDGMENTS RENDERED, BRITISH COLUMBIA.

July 17th.

Vancouver—Vancouver L. & S. Corp'n agt. J. M. Holland, \$2,407; Pither & Leiser agt. M. & J. McHugh, \$541.	
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July 18th.

Victoria—Yorkshire Guarantee & Sec. Corp'n Ltd.....	\$ 462
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July 19th.

Yale Dist—Hudson Bay Co. agt. R. Swift.....	\$ 426
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JUDGMENTS RENDERED, NOVA SCOTIA.

July 19th.

Argyle—John McDonnell, lobster packer, for.....	\$ 504
Halifax—Hill Bros. toys, &c. for.....	452
Little Glace Bay—J. C. Cadegan, physician for.....	268
Tiverton—Freeman Small, G. S. for.....	\$471, \$432 & \$369

CHATEL MORTGAGES, PROVINCE OF ONTARIO.

July 16th.

Brantford—R. H. Constable to C. Cook.....	\$821 & \$376
Cardinal—J. McCullough to Annie McCullough.....	750
Chatham—Mrs. A. Reid to Catho. Williams.....	850
Fergus—W. H. Johnson to A. Johnson.....	529
Hamilton—Jessamine G. & A. J. Ralston to J. Chisholm..	1,900
Kingston—H. H. Roche to V. J. G. Moyle.....	550
Lyndoch Tp—A. Knade to J. Schroeder.....	500
Markham Tp—A. Cole to J. Trow & Son.....	585
Ottawa—Mrs. H. Faulkener to L. C. Mitchell, \$6,000; T. Roy to J. Boyden, \$355; Agnes H. B. Snider to G. A. Snider, \$1,000.	
Peterboro—J. C. & Mary E. A. McIntyre to T. H. Hazlett..	2,280
Southampton—W. Byers to P. McGregor.....	1,356
Toronto—J. G. Bell et al to W. N. Johnson, \$540; W. F. & Sarah Southgate to J. Carter, \$1,505.	

July 17th.

Manitowlin Dist—F. T. Royal to Elizabeth Beckerton....	550
Monteith—Hurlbert & Co. to Bank of Ottawa.....	1,010
Orangeville—J. Morrison to T. Arnot.....	1,000
Owen Sound—Minnie Howitt to J. H. Little.....	701

July 18th.

Brantford—R. H. Constable to T. B. Somerville.....	\$1,325
Dalhousie Tp—J. A. Fair to P. Fair.....	1,153
Hamilton—W. R. Boulter to J. W. Sutherland.....	1,424
Toronto—John O'Donohue to Imperial Bank, \$2,131; K. Sapers to M. Mehr, \$640.	

July 19th.

Collingwood—Creelman Robertson to W. J. Gage.....	\$ 500
Cumberland Tp—G. B. Dunning to L. Dunning.....	900
Peterboro—J. Halpin to C. Halpin.....	500
Stratford—Eliza Hodgins to J. & R. Forbes.....	2,000
Toronto—J. E. & P. Clark to M. A. Lumsden et al, \$700; A. Mil- lard to L. Henry, \$3,000.	
Toronto June—Alice J. Smith to Toronto B. & M. Co....	2,500

CHATEL MORTGAGES, B.C.

July 18th.

Vancouver—M. Gintzburger to Oppenheimer Bros. Ltd. \$600; R. A. Harris to M. Costello et al, \$1,100.	
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July 19th.

Barkerville—N. S. Clarke to Ada J. B. Mason.....	\$ 900
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CHATEL MORTGAGES, MANITOBA.

July 18th.

Kenmay—Kenmay Farmers Elev. Co. to J. F. Smith....	\$3,000
Rathwell—T. Moodie to Waterous Eng. Works Co.....	1,275

July 19th.

St. Boniface—D. McAnnany to S. A. D. Bertrand.....	\$3,936
Winnipeg—G. Thomas to D. K. Dingwall.....	1,000

CHATEL MORTGAGES, N. S.

July 17th.

Montague—Nova Scotia Gold Mines Ltd. for.....	974
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BILLS OF SALE, PROVINCE OF ONTARIO.

July 16th.

Chatham Tp—G. T. Duddy to A. Duddy.....	550
Stayner—R. M. Ness to Mrs. E. H. Ness.....	1,000

July 17th.

Bracebridge—R. J. Vincent to Trusts Corp'n. of Ontario..	4,500
Kilmount—Henry Graham to H. T. & Margt. Graham...	2,000

July 19th.

Woodstock—E. L. Dawson to Sarah J. Dawson.....	\$2,000
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BILLS OF SALE, N. S.

July 17th.

Yarmouth—Thomson & Co. from G. K. Thomson, drugs for..	500
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BILLS OF SALE, MANITOBA.

July 18th.

Miami—F. T. Schooley & J. H. Pilling to W. F. Schooley \$6,067	
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BILLS OF SALE, B.C.

July 19th.

Quesnelle—Ah Fong to Chew Sue Wing.....	\$ 600
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J. W. Mackenzie & Co.,

CLEARING SALE

OF SPRING AND SUMMER CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at

JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

STOCK MUST BE CLEARED.

TERMS: NET CASH 30 DAYS.

J. W. MACKENZIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

—THE firms in the National Wall Paper Company, which takes in most of the large manufacturers in New York, Brooklyn Philadelphia, and several other cities, will shut down for the season in August. Several thousand employees will be thrown out of work. The principal reason for the shut-down is the introduction of new machinery, by which one man can do the work of several.

—AT a meeting of Northwestern Lumber Manufacturers' Association the price of rough lumber to Eastern buyers was advanced to \$7 per thousand. First grade flooring advanced to \$18 drop sidings to \$14, bevel siding to \$14.50 and finished cedar to from \$26 to \$34 per thousand. The meeting was attended nearly every leading concern in the Northwest having representatives present.

Financial.

Thursday, July 25th, 1895.

The curious scarcity and strong demand for English sovereigns is one of the features of the sterling exchange market. American gold could not be marketed in any quantity in London at rates that would pay for its export. But sovereigns are eagerly looked for, and hence shipments of nearly a million and a half in dollars of English gold have been made from New York during the week. This has rendered the sterling exchange market very firm at unusually high figures for this season of the year. In New York posted asking rates are \$4.89½ for long bills and \$4.90½ for demand. Actual rates are: Long bills, \$4.89 to \$4.89½; sight drafts \$4.90 to \$4.90½, and cable transfers \$4.90½ to \$4.90¾. Francs are quoted at 5.16¼ for long and 5.14¾ for short; reichsmarks, 95½ for long and 95½ to 96 for short; guilders, 40 5-16 to 40¾ for long and 40 7-16 to 40½ for short. In this market bank rates are 9. 13-16 to ¾ for sixties, and 10 to 10 1-16 for demand. Cables are 10 3-16 and New York funds 5-32 to ½ disc. Over the counter rates are 10 to 10½ for sixties, 10¼ to 10¾ for demand, cables 10½, and New York funds 1-16 to ¼ premium.

Money continues easy. In London ¼ per cent. is the rate for loans up to seven days call. For discount 9-16 to ½ per cent. is the figure. In New York money on call lends at 1 per cent. Time money is quoted at 1½ per cent. for sixty days, 2 per cent. for ninety days, 2½ per cent. for four months, and three per cent. for six

months, on good mixed Stock Exchange collateral. The offerings of short time money are liberal. Commercial paper is quoted as follows: Prime endorsed bills receivable at 2½ to 3 per cent., choice single name paper at 3 to 3½ per cent., and good at 4 to 5 per cent. In this market call money is stiffer at 5 per cent. on call and at 6½ to 7 per cent. for discount.

The financial loans of the week are few in number. The Lehigh Coal Co. sold \$6,000,000 of 4½ per cent., ten year, gold bonds, at par in London. These bonds are secured by a deposit of securities of a par value of \$3,716,225 and will soon be on the market. The rise in consols continues. At writing they are 106 15-16 for money and 107 for the account, with Indian sterling 3 per cents at the same figure. British municipal loans and gas and water stocks are all higher owing to the brisk demand from investors. The \$489,000 of 10 years gold bonds of the city of New York sold at from par to 101.53 for English account, and fine gold bars are ¼ per cent. premium on mint value. Silver has fallen to 80 5-16d in London, and the syndicate seems to be losing its grip in face of the fact that the new Chinese loan is a gold one, and not in the white metal. In New York commercial silver bars sell at 66½ to 5¢ and fine government assay at 66½ to 67¼, as to grade.

The stock market closed dull and irregular, although at higher prices than the opening. The outside public have been so badly scalped in the last squeeze that they have left stocks severely alone of late, and in consequence what trading has been done, (outside of a small investment inquiry) has been purely between brokers. Room trading is the feature of the week,

for the lambs have not put in an appearance again, and so the volume of business has been very small in comparison with the fluctuations in value. People's Bank was dealt in at from 10 to 20 cents in the dollar; but the other speculative stocks were neglected. The total trades are far under the expected amount and the week may be described as an unsatisfactory one:—

BANKS.	Shares.	Highest	Lowest.	Last Year
Montreal	20	220¼	220¼	219¼
Peoples	352	20	10	120
Toronto	2	240	240	....
Union	20	100	100	101¾
Commerce	6	135	135	138
Merchants	25	165½	165	163¾
MISCELLANEOUS.				
Can. Pacific	150	51¾	51	695½
Cable	310	158	155½	139½
Street Ry.	1985	203½	197	140¼
New St. Ry.	1045	200	194	144¾
Toronto Ry.	425	84½	81	....
Gas	2511	205	198¼	171½
Richelieu	380	100¼	97	72
Postal Tel.	125	84	83½	....
Telegraph	35	164	163½	149
Dom. Cot. B'ds..	\$2500	100	99¾	....
Col'd Cot. B'ds..	\$500	99	99	98
Dia'd Glass Co..	50	152	152	....

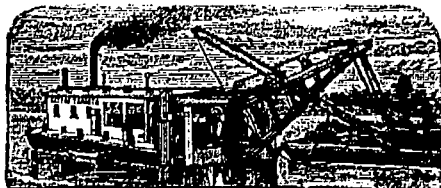
MONTREAL WHOLESALE MARKETS

Thursday Evg., July 25th, 1895.

A quiet market, with a strong undertone, probably represents the business situation this week. In most instances values are stationary, or have advanced; and only in a few isolated instances have we to record declines. Refreshing showers have improved the crop situation in the drought stricken portions of Ontario, and commercial travellers report the appearance

M. BEATTY & SONS,

Welland, Ont.



Dredges, Ditchers, Der-
ricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspen-
sion Cableways, Horse-Power Hoisters, Gang Stone Saws,
Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL, - - - Agent.

E. A. SMALL & CO.

MONTREAL.

→ Manufacturers of Clothing ←

WHOLESAEL.

FALL TRADE 1895.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

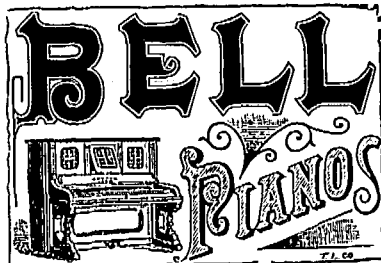
WILLIS & CO. → 1824 ←

Notre Dame St..

MONTREAL!

WHOLESALE AGENTS

—FOR THE—



GOLD MEDAL **Bell Pianos & Organs**

AND OTHER LEADING INSTRUMENTS OF
AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied
territory:

Wheeler Condenser and Engineering Co.

—Manufacturers of—

**CONDENSERS, *
* VACUUM PANS,**

Double and Tripple Effects

Feed Water Heaters

- - - And FILTERS - - -

Offices: 39 & 41 Cortlandt St., - NEW YORK.

Telephone Call "1035 Cortlandt."

Works: Carteret, N. J. Telephone Call "112 Rahway."

Our inducements.

A Good Article
At a Fair Price

OUR CELEBRATED BRANDS

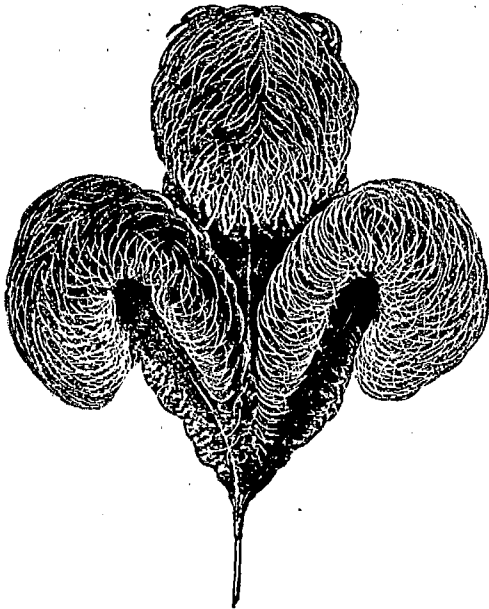
"Cable Extra,"
"Mungo,"
"El Padre," and
"Varsity."

Are as staple as flour, sell readily and always
demand. Millions of each brand sold an-
nually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the
Dominion.

of the fields and orchards far better than the sensational items in the daily press had led them to believe. In fact the outlook is a bright one; and the sharp advance in American wheat values renders it still brighter. Hay is selling at figures which would have been deemed out of the question a year ago. Butter has risen again this week, and eggs are in a strong position. The lack of British demand keeps cheese weak, and a good deal of the purchases since last writing were for cold storage. But we can fairly quote 8c to 8½c for Ontario makes, and it would be only poor quality Quebec that would not fetch 7½ cents. Wool is very firm, and Canadian fleece is being confidently held in this city for 2 cents above the present market price. In sugars the outside lots are being steadily cleared up. Nothing can now be found under the refinery prices of 4½c and 8½c, and as soon as the forward contracts are all filled prices will move up. Teas are fairly active; the west being a strong buyer. In fact western men have operated very freely in groceries in this market of late. A lot of 7,000 boxes of low grade Valencia raisins has been taken up by them which has blocked our market for some time, and similarly a large lot of old canned salmon has been taken at very fair figures for Hamilton account which frees the outlook for new goods considerably. In dry goods travelers report a cautious trade in the country, and city houses are busy racking off the remainder of their spring goods on the bargain counters. But failures are few, and money is coming in fairly well. Leather and hides are unchanged. A somewhat heavy, but by no means unexpected failure in the shoe line, unsettled matters somewhat, and the failure of the Banque du Peuple has bothered those of the St. Roch tanners who had to get out and hustle for new banking accommodation. But the market is firm; and the situation is one that warrants confidence. Glass is in short supply; but the light demand does not permit of an advance. Paris Green is over for the year, and salt fish, and nuts, will not require comment for two months to come. Cement and petroleum are quiet and unchanged. Pro-



Ostrich Feathers.

LARGEST HOUSE IN AMERICA.

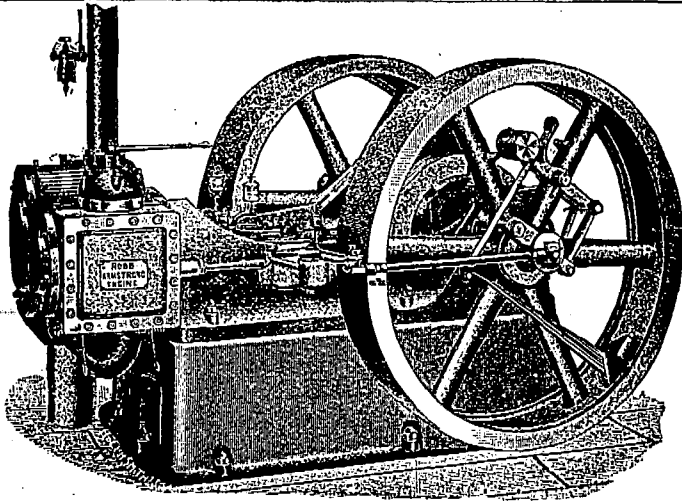
Ostrich Feathers & Boas, a Specialty.

J. A. Stein,

10 W. 4th Street,
NEW YORK CITY.

✦ Tips, Plumes and Prevailing Styles, all Prices. ✦

CORRESPONDENCE SOLICITED.



Robb-Armstrong Engines.

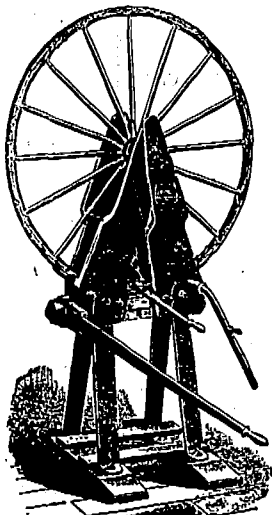
Simple, Tandem and Cross Compound.

Combining the best features of the leading American high speed engines with several improvements.

ROBB ENGINEERING CO., Ltd., Amherst, N.S.

Canada Machinery Agency, - - 321 St., James St, Montreal, Agents

West's Hand Tire Setter.



A truly wonderful and efficient machine for setting tires "cold" BY HAND without taking out the bolts.

Every blacksmith can now have one, and the saving in time, labor and fuel will more than pay for it every season.

Sets all light tires up to 1 1/4 x 3/4, wheels from 3 ft. to 4 ft. 4 in. diameter. Simple, strong and durable, easily operated by any intelligent person from the instructions accompanying each machine.

If castings break, duplicates will be furnished free. If bolts or wrenches break any blacksmith can mend them. A Good, Strong, Simple, Durable, Profitable Machine. The result of twenty-five years' experience in the business of Setting them Cold.

If you have heavier tires to set, get one of my Power Hydraulic Machines. If you buy one later, I will take the hand machine, at price paid towards it if you wish.

Mail address, 105 Meigs Street.

J. B. WEST,

Factory, Eagle Foundry,

Brown's Race, - Rochester, N.Y.

You can have a Niagara - - Injector

For thirty days on trial, and satisfy yourself that I will do all we claim for it before paying for it.

Canada Machinery Agency,
W. H. NOLAN, Mgr.
General Machinery Dealers

321 St. James St., Montreal.

visions are weaker, and we lower our inside quotations for bacon, hams, and lard. Flour is firmer, and there is some talk of an advance. Pig lead has risen sharply, and it is believed the base price for cut nails will move up on the first. Chemicals are dull; but a fair trade is passing. Live stock values are improving and the general outlook for trade is a promising one in view of the favorable crop reports.

ASHES—Receipts of pots and pearls have been fair. Pots sell at \$4.10 to \$4.20 for first sort and \$3.90 for seconds. Pearls quiet, at \$5. Received since 1st January 1,087 brls. Pots, 268 brls. Pearls. Delivered since 1st January 991 brls. Pots, 285 brls. Pearls. In store 24th July at 1 p.m. 120 brls. Pots, 20 brls. Pearls.

BUTTER & CHEESE.—With cables at 36s d there is very little encouragement for shippers to operate, yet considerable cheese has been quietly picked up, either for shipment or cold storage, at 7 1/4 to 8 1/4 c for Western, with a few instances of 8 1/4 c being paid for fancy lots of colored. Quebec cheese may be quoted at 7 1/2 c for best white and 7 3/4 for colored, with under-grades ruling a fraction lower. In the States the market is equally cautious, but with continued moderate receipts holders are inclined to be firm in their views at generally 7 1/2 c for fancy colored and 7 3/4 cents for fancy white, large sizes, and the business doing is generally on that basis, though some holders of specially fancy factories, both white and colored, are indifferent about urging sales at those prices. In butter there is not much movement to chronicle. The market is fairly steady, but it is far less active than it was last week, as the advance in prices seems to have checked business. Exporters can do nothing at present rates as prices in England do not warrant the payment of asking rates here. What butter is going forward to Bristol and Glasgow were bought ten days ago; for during the past week no sales for export have been made and only the local and city demand have sustained the market. Finest fresh made creamery brings 17 to 18c, Townships dairy 15 to 16c, and Western dairy 13 to 14c. The sale of this latter grade is checked by Professor Robertson who refuses to admit anything but creamery butter in the government refrigerators on the steamships and hence keeps exporters from handling it. The egg market is very firm; but the advance in prices due to the fact that consumption has overtaken the arrivals has checked consumption, and there is a feeling that prices have reached the top notch. We quote 11 1/2 to 12c for fresh candled stock.

CEMENT AND FIRE BRICKS—Trade is very quiet owing to the slackness of demand and the lack of building operations. No large sales are reported. In a jobbing way we quote: \$1.90 to \$2.05 for British cement and \$1.80 to \$1.90 for Belgian. Firebrick move out steadily at \$15 to \$21 per M as to brand.

DRY GOODS—The summer lull is on in dry goods and although the outlook for

E. J. WOOD,

Consulting and Contracting Engineer

243 Broadway, New York.

MANUFACTURER OF

Power Measuring Machinery,
 Reducing Pressure Valves,
 Pump Pressure Regulators,
 Damper Regulators,
 Steam Meters & Hydraulic Gov'rs

Send for Catalogue.

RECORDS AMOUNT OF POWER USED.

The A. H. HART Co., Elm Flax Mills, N. Y., Says: "It pays to use one."
 C. L. MILLER, M. E., 42 W. 67th St., N. Y., Says: "On a test it was absolutely correct."

E. J. WOOD,
 CONSULTING ENGINEER,
 243 BROADWAY, NEW YORK.

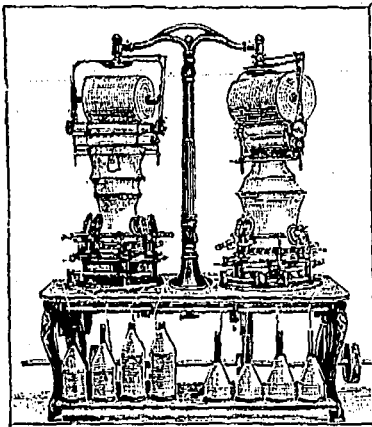
ESTABLISHED 1846.

Tompkins * Bros.

TROY, N.Y.

Manufacturers of

KNIT GOODS MACHINERY.



Tompkins' Upright Rotary Knitting Machine.

"STRAIGHT LINE" CENTRIFUGAL SEPARATOR GREASE EXTRACTOR

For Horizontal or Vertical Steam or Exhaust Pipes.

Used in U. S. Navy, Principal Central,
 Electric Light Stations, Electric Rail-
 ways, Steamships, Railroads, Mills,
 Manufacturing Plants, and in Mines
 on steam mains up to 1,000 ft. in
 length.

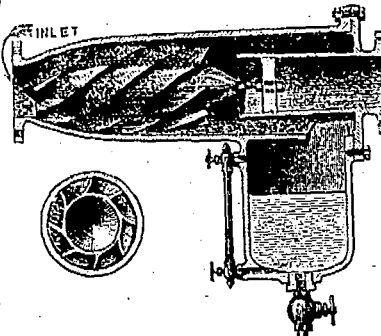


Vertical Separator.

Joseph DeRycke,

Patentee and Manufacturer,

145 Broadway,
 New York.



Horizontal Separator.

the crops has been improved by welcome rains travellers report Ontario merchants cautious purchasers. The city trade keeps up well, and the number of bargain sales of spring goods makes business active. The suburban trade is also fully up to the average. Money is still a subject of complaint although some houses profess themselves as perfectly satisfied. It seems to be largely a question of the class of customers the house supplies. Prices are firm and we hear of no complaints of cutting figures and that there is less disposition to cavil at the goods and fewer returns, except for tangible cause.

DRUGS & CHEMICALS.—Locally the market is quiet. English advices to last week quote as follows:—Quinine, 1s 0½d; camphor, refined, 10d. Aloes—East India dull; rather softish livery, 40s to 43s. Cape dearer; slightly soft to fine hard bright, 21s 6d to 25s 6d; Bucha leaves quiet; short yellow, 2½d; short green, 3½d. Cardamoms easier; Mysore fine pale very bold, 4s; bold pale 2s 10d; medium and bold pale, 2s to 2s 3d; medium pale, 1s 7d to 1s 10d; brown, 1s 3d to 1s 5d; seeds, 1s 9d; pickings 1s to 1s 2d. Cinnamon oil lower; ordinary to middling, 3d to 6d. Colombo root dearer; fair bold, 18s to 18s 6d. Guaza easier; dusty dark, 1¼d. Gum myrrh lower; low siltings, 12s; dusty sorts, 46s to 47s. Gum Benjamin quiet; fair to good almondy, £6 to £8 10s. Dragon's blood steady; good bright cake, £9 10s to £10. Cubebs quiet; good bold, 36s to 37s. Ipecacuanha shows a further advance of 1s to 1s 3d; lean and mouldy, 4s 10d; fair average, 5s to 5s 3d; good not woody, 5s 6d. Musk dull; Tongking thin blue skin doubtful, 41s 3d. Rhubarb very flat; Canton small trimming good fracture, 1s 2d; middium fair coat and fracture, 11d; high-eried fair, 10d. Sarsaparilla steady; Lima slightly mixed with stones, 9d; Jamaica, 1s 4d. Nux vomica lower; good bright 7s; Madras ordinary, 5s; pickings, 2s to 2s 3d. Senna steady; small 1¼d to 2¼d; medium 3¼d to 4d; medium to bold green, 5d to 6¼d. Chemicals—Acids, citric, 1s 1½d to 1s 2¼d; oxalic, 3½d; tartaric, foreign, 11d. English, 11¼d. Alum—Lump, 5s 4½d to 5s 6d; powdered, 5s 9d to 5s 10½d. Arsenic—Lump, 27s; powdered in barrels, 15s 6d. Benzole, 50 per cent, 11d to 11½d; 90 per cent, 1s. Brimstone, 5s 4½d to 5s 6d; foreign flowers, 6s 3d to 6s 4½d. Potash—Chlorate, 4¾; bichromate, 4¾d to 4¾d; prussiate, 8¼d. Salacetos, 5d; ammoniac, firsts, 30s. seconde. 37s Soda—Ash, 1¼d; crystals, 38s, ex-ship; caustic, 70 per cent, £8. Sulphate of copper, £15 to £15 15s. Ammonia, 2d per cent, £9 15s.

FRUIT—The supply of peaches is heavy and good California free-stone — which really come from Georgia—sold at \$1 to \$1.25 per box. The first picking of Maryland peaches has made its appearance but the early arrivals are small, green and not good sellers. Tennessee apples are selling at \$2.75 to \$4 per basket, and raspberries bring 8 to 9c per box. Lemons are in fair supply and dull at \$3.50 to \$4.50. Georgia water melons bring 23 to 25 cents. California plums sell at \$1.75 to \$2.25, and pears at \$2.50 to \$3.50. Bananas bring 75c to \$1.50 per bunch, as to quality and condition. No local fruit in market. At the auction sale of California fruit on Wednesday the following prices were realized: Peaches 70 to 82½c per box, plums \$1.25 to \$1.60, pears \$1.75 to \$2.85. One car of Bell pears sold at \$2.25 to \$3.50 per barrel, one car of apples at \$2.70 to \$2.90 per barrel, one car of watermelons at 19 to 20c each, and one car of bananas at 60 to 70c per bunch.

FLOUR AND GRAIN—The advance in American wheat markets has stimulated both flour and grain and an advance in flour is again talked of, as the local demand is active for Manitoba grades. We quote winter wheat patents \$4.45 to \$4.50, spring wheats \$4.40 to \$4.50, straight roller \$4.25 to \$4.35 and strong bakers \$4.25 to \$4.35. Feed is firm and moves out freely

Established 1880.

Telephone Calls—Office "50-Franklin."
Shipping Dept. "826-Franklin."

Incorporated 1891.

John Simmons Co.,

BOILER Wrought, Cast Iron and Steel TUBES, Pipe Fittings and Brass TOOLS & SUPPLIES Work.

For Steam, Water, Gas, Oil & Electrical Engineering.

OFFICE AND SALESROOM:

106-110 Centre Street, - - NEW YORK.

Specially equipped for Pipe Cutting, Bending and Lathe Work 1/8" to 16".



REED'S WORK LOOKS WELL AND WEARS WELL. Have You Ever Tried It.

GEO. W. REED, 783 and 785
Craig Street, MONTREAL.

at \$17 for bran, \$19 for shorts, and \$22 to \$23 for moullie. Oatmeal is quiet at \$4.05 to \$4.15 for standard. The grain market is dull, but firmer in sympathy with the sharp advance in Chicago. No. 2 oats have changed hands at 40 1/2 to 41 cents and peas at 73c, afloat. Cable advices to the Board of Trade were as follows:—Cargoes off coast, wheat, quieter; maize quiet. Cargoes on passage and for shipment, wheat, rather worse; maize, quiet and steady. English country markets, quiet and steady; French, quiet. Liverpool spot wheat, quiet; spot maize, firm. Minneapolis first baker's flour, 18s 9d. Liverpool futures—Wheat easy; maize quiet. Wheat in Paris, 18.85 July 18.75 August. Flour in Paris, 41.35, July, 41.90 August.

GROCERIES.—There is a quiet steady trade in progress in groceries, but no rush for orders. Teas are active and a large quantity have been sold for Western and American account. In fact some of the sellers regret their precipitancy; for cables from Yokohama report no teas under \$17, which means 14 cents per lb. laid down here. It is also wired that of the few parcels offered since the opening of the new season the leaf appears to be carelessly manipulated and much mixed with flat and perished leaves, but these can hardly be considered a fair criterion of the new crop. Sugar is quiet but moving steadily on the basis of 4 1/2 for granulated and 3 1/2c and upwards for yellows. There are no outside lots to be picked up at lower figures, and so soon as the refiner's forward delivery contracts run out we may expect to see an advance. In molasses advices from Demerara say that good muscovado

are in short supply at 20 to 22c and yellow at 10 to 12c nominal. In spices the market is quiet but prices are steady. The deliveries of nutmegs & mace have been very satisfactory, being about double the quantity of the arrivals. The position is good, and of mace again stronger, the total arrivals of 1895 amounting to 107 tons, the deliveries to 151 tons. Besides the arrivals of mace will be small during the next months. Cloves are slow; some larger lots of Zanzibar will be offered in the next sales. Amboyans are steady for fine quality; dull, dark lots have been sold at lower prices. Pepper is steady, a rather better market expected, as the crops are small. California new raisins are not yet quoted, although the feeling is around 5 1/2 cents for three crown muscatels. A quantity of low grade Valencias are still blocking the market. One large local firm shipped 7,000 boxes West last week, but it has still several thousand to dispose of. Dried apricots are scarce and high. Not more than 300 carloads are expected, as against 1200 carloads last year. Cannery are paying \$30 to \$40 per ton for fresh fruit which is equal to 10 to 11c per pound dried. Sales of new crop prunes, September shipment, have been made at 4 1/2c f.o.b. California. Cables from Patras quote new currants 7s. 9d to 8s. Canadian tomatoes and corn are offered at 80c. Marrow fat peas 82 1/2c. Early June and Sweet Wrinkle 87 1/2c per dozen. Canned Salmon are firm at \$4.50 to \$4.75 on the coast and in view of the fact that sail freights from the Pacific Coast have advanced \$3 per ton, some people are looking for higher prices on salmon and other products, which will have to pay the increased rate. In fact a lot which has

been lying here all winter has been sold for Hamilton at \$5. The lobster pack in Prince Edward Island is also short and will probably not exceed 35,000 cases as against 55,000 cases last year.

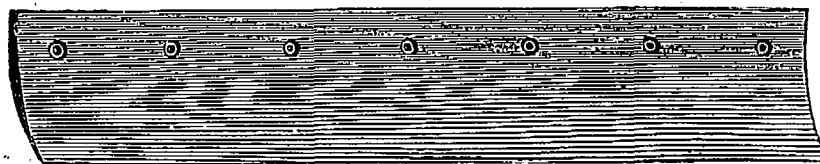
HAY—The discovery that the Ontario hay crop is turning out considerably better than was anticipated has kept prices within bounds, and farmers who came in with their heads swelled as to prices are glad to accept \$9 per ton, free on board cars, for No. 2 export hay. Locally \$10.50 is paid for No. 2 hay and \$12 would be given readily for any No. 11 straight timothy that might be offered. Cables from abroad are weaker and note a sharp decline in value, which is due to the large arrivals in England of Dutch and Russian hay and the fact that home farmers are marketing their crops freely. Liverpool and London is quoted at 66s c. i. f., and Glasgow at 68s c. i. f.

IRON AND HARDWARE—The feature of the week is the advance in pig-lead to from \$3.10 to \$3.25, owing to the stock being short and controlled by a single house. Pig iron is unchanged but firm. Bar iron moves steadily at about \$1.60 for ordinary crown. Tin plates are dull at our quotations. It is expected that the rise in the base price of nails will take place on the first proximo, but as yet the attitude of the trade is a waiting one. Plumbers are buying more freely and trade generally seems picking up. In the United States no new features have come to notice in any branch of the market. Prices remained firm throughout for crude and finished material, and new orders while not particularly heavy served to keep in quite good form the undertone of strength that has prevailed since the beginning of the month.

LIVE STOCK.—Cables from England show and improvement of 1/2c per pound in beef cattle, which is encouraging as 4,514 head of cattle, and 9,998 sheep left on the twelve steamers which sailed for British ports during the week. The ocean freight market continues to rule fairly active and steady with no change in rates to note. Liverpool being quoted at 40s to 45s; London, 40s; Bristol, 40s to 45s, and Glasgow, 45s. In this market export stock brings 4c and butchers cattle run from 2c to 2 1/2c, live weight, as to quality. Choice sheep were scarce and were taken up at 3 1/4 to 3 1/2c, with 3 1/2c paid for fancy lots. Hogs are very firm and prices have advanced 25 to 50 cents since last writing. From 5 to 5 1/2c, live weight, is readily paid. For future delivery 5 1-10c is asked and four cars Manitoba hogs sold to arrive at 4.85 cents. British cables report a slight improvement over last week, best Canadians being quoted at 11 1/2c. Sheep were also firmer and prices show an advance of 1/2c per lb. since last Monday, best stock being quoted at 12c to 12 1/2c. At Liverpool best Canadian cattle were 1/4 cent per lb. higher at 11 1/2c.

LEATHER & HIDES.—The hide market continues strong at unchanged prices, with American buyers picking up everything they can find. Locally dealers pay 8 1/2, 7 1/2, and 6 1/2 for No. 1, 2, and 3 respectively to butchers, while tanners pay one cent more for sorting, curing and inspection. Sheepskins are out; but dealers are paying 20c for clips and 30c for lambkins. Calfskins are firmly held and offers at 8 cents have been refused. Tallow is dull. For rendered 5 1/2c is with difficulty procurable, and for rough 2 1/2c is the nominal figure. Leather is firm; but very quiet. The report that the United States Leather Trust was still buying all the hides it could get hold of, stiffened holders views considerably; but it is between seasons in the leather trade and shoemen, although fairly busy, are not in the market. The suspension of Whitney & Brown, and the belief that theirs will be a bad failure tended to further depress the market. But stocks are not accumulating, and the

Nine-Tenths of all the Staves Manufactured in this
Country are Cut with our Knives.



M. Gregg & Son.,
ROCHESTER, N.Y.

Manufacturers of—o

Staff Jointer, Planer, Veneer and other Knives.

Circulars "How to cut Timber for Stave and Heading
Bolts," furnished on application.

Bank Statement to Govt. Month ending June 30, '95	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes in Circulation.	Bal. due to Dom. Govt. at't'ed at adv'nc's for Credits, &c.	Balance due to Provincial Govts.	Deposits by the Public, payable on demand.
1 Toronto	\$2,000,000	\$2,000,000	\$2,000,000	\$1,800,000					
2 Commerce	8,000,000	6,000,000	6,000,000	1,200,000	10	\$1,845,430	\$ 27,262		\$5,434,316
3 Dominion	1,500,000	1,500,000	1,500,000	40,000	7	2,469,933	31,465	322,280	4,603,325
4 Ontario	1,500,000	1,500,000	1,500,000	600,000	12	936,192	21,966	165	2,618,274
5 Standard	2,000,000	1,000,000	1,000,000	800,000	6	18,007	18,319	11,928	1,286,065
6 Imperial	2,000,000	1,963,600	1,963,600	1,156,800	8	631,989	18,488	350	1,529,899
7 Traders	1,000,000	808,400	808,400	85,000	8	1,206,619	35,410	453,687	2,627,322
8 Hamilton	1,250,000	1,250,000	1,250,000	675,000	6	593,460		84,928	839,044
9 Ottawa	1,500,000	1,500,000	1,500,000	925,000	8	856,566	19,300	81,933	1,894,614
10 Western	1,000,000	500,000	372,500	100,000	7	892,919	15,847	51,528	928,895
Total, Ontario	19,750,000	17,822,000	17,694,506	8,081,800		284,376			423,943
11 Montreal	12,000,000	12,000,000	12,000,000	9,000,000	10	4,312,191	4,633,424	1,011,794	21,870,197
12 British North America	4,866,666	4,866,666	4,866,666	1,388,333	44	884,979	5,358	217,567	15,978,311
13 Du Poupie	1,200,000	1,200,000	1,200,000	600,000	7	18,646	9,918	155,791	2,452,704
14 Jacques-Cartier	500,000	500,000	500,000	235,000	7	366,392	18,810	50,000	1,335,636
15 Ville-Marie	500,000	500,000	479,020	10,000	7	285,351	5,540		811,615
16 D'Hoeholaga	1,000,000	800,000	800,000	320,000	6	655,486	19,034	49,762	131,397
17 Molsons	2,000,000	2,000,000	2,000,000	1,300,000	8	1,509,203	24,438	49,762	693,656
18 Merchants	6,000,000	6,000,000	6,000,000	3,000,000	8	2,472,889	200,026	11,344	4,923,839
19 Nationale	1,200,000	1,200,000	1,200,000	600,000	8	813,771	4,767	2,464	3,402,384
20 Quebec	3,000,000	2,500,000	2,500,000	500,000	5	744,925	13,281	11,472	650,023
21 Union	1,200,000	1,200,000	1,200,000	280,000	6	790,716	5,532	6,835	4,594,295
22 St. Jean	1,000,000	500,200	281,217		4	35,638		490,351	892,500
23 St. Hyacinthe	1,000,000	504,600	311,655	45,000	6	245,97		16,894	6,076
24 Eastern Townships	1,500,000	1,500,000	1,499,905	720,000	6	827,707	25,630	16,005	78,023
Total, Quebec	36,966,666	35,271,466	34,819,063	14,348,333	7	14,773,873	4,965,708	1,027,485	26,465,967
25 Nova Scotia	1,500,000	1,500,000	1,500,000	1,300,000	8	1,251,518	392,621		1,593,860
26 Merchants of Halifax	1,500,000	1,100,000	1,100,000	680,000	7	989,568	107,451		1,820,531
27 Peoples	800,000	700,000	700,000	175,000	6	605,064	5,874		549,687
28 Union	500,000	500,000	500,000	160,000	6	359,500	4,278		291,040
29 Halifax B. Co.	500,000	500,000	500,000	275,000	7	468,998	34,275		452,647
30 Yarmouth	300,000	300,000	300,000	60,000	6	84,996	20,435		69,051
31 Exchange	280,000	280,000	249,738	30,000	6	43,608			28,611
32 Commercial, Windsor	500,000	500,000	288,984	95,000	6	82,448			63,887
Total, Nova Scotia	5,880,000	5,380,000	5,138,752	2,775,000		3,732,926	576,370		4,862,294
33 New Brunswick	500,000	500,000	500,000	525,000	12	473,179	46,827	16,262	466,852
34 People's	180,000	180,000	180,000	115,000	8	132,098	11,972		64,460
35 St. Stephen's	200,000	200,000	200,000	45,000	6	96,405	17,835		50,209
Total, N. B.	880,000	880,000	880,000	685,000		701,674	76,634	16,262	611,521
36 Brit. Col.	9,733,933	2,920,000	2,920,000	1,143,666	6	771,111	363,212	320,914	2,675,182
37 Summerside, P. E. I.	48,666	48,666	48,666	10,000	7	81,212			16,074
38 Merchants, P. E. I.	200,020	200,020	200,020	40,000	8	78,852			102,395
Grand Total	73,458,685	62,522,152	61,701,007	27,083,799		30,106,578	6,170,008	2,376,485	66,582,630

BANKS.	Deposits by the Public, payable after notice or on a fixed day.	Loans from Banks in Can. secur'd	Deposits pay on demand at't' notice or fixed day by other bks in Can.	Balances Due other Banks in Canada.	Balances Due bks. or agts. not in Canada.	Balances Due other Bks or Agts. in U. K.	Other Liabilities.	Total Liabilities
1 Toronto	\$4,377,425		\$ 72,866	\$11,228	\$17,251		2,705	11,328, 84
2 Commerce	12,372,043		361,082	9,614	14,499		9,934	21,060,230
3 Dominion	7,583,240					961,111		11,266,537
4 Ontario	3,104,635					106,699		6,125,819
5 Standard	3,945,91		29,622					5,240,673
6 Imperial	5,996,536		53,445	3,708				10,381,730
7 Traders	2,883,074			1,647		695,535		4,927,690
8 Hamilton	3,754,780		201	638		361,820		6,768,747
9 Ottawa	5,415,109					99,908		5,404,848
10 Western	812,295					35,391	759	1,506,750
Total, Ontario	48,244,723		517,216	26,835	31,750	2,159,964	18,393	84,051,483
11 Montreal	10,621,203		422,734	41,120			78,011	36,304,564
12 British North America	5,722,315		14,552	250	21,632		23	9,141,818
13 Du Poupie	5,374,372				13,657	45,134	4,125	7,761,209
14 Jacques-Cartier	2,325,045			5,425	11,674	17,616	3,624,201	3,624,201
15 Ville-Marie	768,293			5,996		11,872	5,468	1,196,041
16 D'Hoeholaga	2,691,485			14,670		95,125	28,776	4,152,997
17 Molsons	4,323,056		134,396	17,659	2,512		35,348	10,981,835
18 Merchants	7,018,414		737,052	1,822		420,272	10,384	14,267,210
19 Nationale	1,647,361		7,300			123,376		3,258,469
20 Quebec	1,901,792		63,017	1,622	402	447,659		7,772,380
21 Union	3,366,965					459,715		6,014,834
22 St. Jean	49,073			1,224			2, 05	92,791
23 St. Hyacinthe	748,830	91,371						1,482,311
24 Eastern Townships	2,459,371		42,500			45,883		4,029,956
Total, Quo.	49,059,058	91,371	1,422,451	89,638	40,877	1,653,090	181,784	109,780,381
25 Nova Scotia	5,591,483		45,998	12,829	54,677	105,561	3,956	9,052,406
26 Merchants of Halifax	3,884,961		8,758		715	399,045	38,594	7,198,629
27 Peoples	1,027,630						1,351	2,695,231
28 Union	1,126,367		11,641			170,930		2,001,432
29 Halifax B. Co.	1,760,314		12,064			89,642	17,984	2,843,862
30 Yarmouth	443,040		20,000					610,553
31 Exchange	96,653			29			771	169,644
32 Commercial, Windsor	860,349		1,805				278	519,840
Total, Nova Scotia	14,230,606		100,266	12,858	55,592	765,178	99,672	24,495,717
33 New Brunswick	1,123,768		58,579		50,000	23,951		2,287,411
34 People's	185,124		66,542					460,197
35 St. Stephen's	117,780	5,000	2,213		633		346	320,428
Total, New Brunswick	1,426,672	5,000	155,334			23,951	345	3,068,036
36 British Col.	973,637		12,295		8,731		65,168	5,170,183
37 Summerside, P. E. I.	48,470	14,905	7,409					112,060
38 Merchants, P. E. I.	43,219		625			2,921	8,272	235,784
Grand Total	114,081,459	111,376	2,215,596	129,331	196,388	4,605,104	368,639	226,943,664

Return of Bank British North America includes Canadian business only.
Bank of British Columbia bonus of 1 per cent equal in all to a dividend of 7 per cent per annum.
Imperial Bank bonus of 1 per cent equal in all to a dividend of 9 per cent per annum.

undertone of the market is strong. In the United States the situation in sole leather is decidedly strong for the acid grades of hemlock for which there was an active export demand from both England and the Continent. Prices are unchanged, but it was thought that there would be an advance before the week closed. Advices received from Liverpool stated that buyers of leather had been holding off but that now the demand was good. The demand

from the home trade was fair for the season and prices were well held.

PETROLEUM—There is no change in prices and the market is passing through the usual summer lull. In car lots prices are:—Canadian 14 1/4c, American 18 1/2c, water white 20c. In single barrels prices are 16c for Canadian, 10 1/2c for American and 21c for water white. Benzino is strong

at 14 1/4 to 16c for Canadian and 23c for American.

PAINTS, OILS & GLASS—There is very little to say in respect of this market. The stock of glass is short, but, owing to the slackness in the building trade, the demand is equally limited, and hence the expected advance in values has not materialized. Paints are fairly active and dealers

LEHIGH VALLEY CREOSOTING COMPANY,

Office: No. 1 Broadway, New York. Works: Perth Amboy, N. J.

Built in 1886 by the Lehigh Valley Railroad Company.
Leased and operated by the Lehigh Valley Creosoting Co., incorporated 1887.

Lumber, Piling and Ties treated with Dead Oil of Coaltar (Creosote.) Creosoted Lumber, Piling and Ties Furnished.

Rail Connection at Perth Amboy with Lehigh Valley Railroad, Pennsylvania Railroad, and Central R.R. of N.J. Direct Water communication from New York Bay.

Creosoting is employed successfully in the protection and preservation of Timber used for:

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|--------------|---------------------|-----------------------|-------------|
| Breakwaters, | Floating Elevators, | Underground Conduits, | Buildings, |
| Coal Docks, | Dry Docks, | Foundation Timbers, | Coal Bins, |
| Bulkheads, | Dredges, | Telegraph Poles, | Box Drains, |
| Wharves, | Vessels, | Paving Blocks, | Bridges, |
| Dykes, | Scows, | Cross Ties, | Trestles, |
| Cribs. | Boats, | Fence Posts, | Culverts. |

This process is the only one known to be absolute proof against the destruction of marine works by the teredo, and is a sure preventive against rot or decay of timber under any conditions. Recommended by the "Committee on the Preservation of Timber" of the American Society of Civil Engineers, as the most effective process for marine works and timber in very wet situations.

Creosote Oil is not dissolvable in water like metallic salts and the heavy grades made from coal tar will not wash out in running water. Creosoting with COAL TAR CREOSOTE under high pressure, after the proper desiccation and preparation of the timber, is not a new patented process. Its success when well done, is certain. Introduced in England over 60 years ago and since thoroughly tested in all parts of the world.

Address: H. COMER, sup't

Lehigh Valley Creosoting Company,

No. 1 BROADWAY, N. Y.

future any fluctuations in its value will be found under the head of paints and oils.

RUBBER—Trade is quiet; but there is a steady enquiry for Para grades in spite of reports of increased receipts. Latest cable quote prices higher in Para at 4,000 reis for up-river fine and 3,400 reis for coarse. African and Central American grades are quiet and featureless.

VEGETABLES—The first North Carolina sweet potatoes have appeared and command high prices. From \$4 to \$6 per barrel is asked as the crop will be a small one this year. Onions are plentiful and domestic rule very low, sellers taking any price they can get. Imported onions are better. Egyptian bring \$2 to \$2.25 per bag and Bermudas \$2.25 to \$2.50.

WOOL—A fairly active market can be reported for wool and manufacturers are picking up all the fleeces they can get at 23 cents, holders however hold off for 25c, and in view of the American demand it looks as if they would get it. The

1,200 bales Cape "ex-Albatron" are going off briskly at a range of 13½ to 15 cents and in view of the heavy purchases of a Toronto buyer it is doubtful if much Manitoba wool can reach us this summer. At the London wool sales there has been a good attendance and the bidding was spirited throughout. French and German bidders bought freely of crossbreds, which sold well, especially Yorkshire. They were also liberal purchasers of good merinoes at full rates. Falklands sold readily on a par with previous offerings.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, July 25, 1895.

Wholesale trade continues quiet without special feature. In drygoods the trade chiefly is of a sorting up character. Dealers anticipate doing a large trade the coming season with Manitoba where a large crop of wheat is assured. There is a moderate trade in groceries and hard-

Strike out for Pastures New.
Leave off the Old
Beaten Track.

TAKE A TRIP DOWN TO THE

TY'N-Y-COED HOTEL

CAMPABELLO ISLAND, N.B.

NOW IS YOUR CHANCE. The Canadian Pacific Railway and the Grand Trunk Railway both advertise Excursion Trips to St. Andrews, N. B., either direct or via Portland or Halifax, and Campobello Island is only one and one-half hour's sail by steamer from St. Andrews. Tickets good going 25th, 26th, 27th, or 28th, instant, and return up to 10th August.

The Ty'n-y-Coed Hotel and its large annex—called Ty'n-y-Maes (House in the Field). The Ideal Summer Hotel by the Sea. The views to the westward from its spacious piazzas—overlooking Passamaquoddy Bay, and the St. Croix and Denny Rivers—are superb, and the sunsets as seen from this point can never be forgotten.

For rates, etc., etc., address.

JOHN A. SHERLOCK, Proprietor,
The Ty'n-y-Coed Hotel,
Campobello Island.

[Post office address: Eastport, Maine.]

For descriptive pamphlet of the Ty'n-y-Coed Hotel apply to

FRASER, VIGER & CO.,
211 St. James street, Montreal

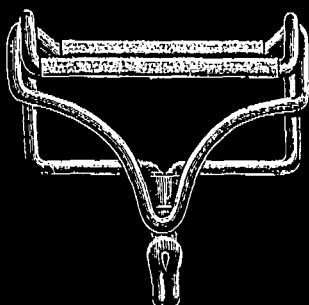
FINEST NUTMEG MELONS

Every melon is allowed to ripen on the vine.

We have secured the crop of some of the best growths on the Island of Montreal. Orders will be filled in the order of their receipt, and carefully packed in barrels or boxes.

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207, 209 & 211 St. James St., MONTREAL.



For Durability, Simplicity and perfection, this Brace Buckle stands supreme. It's without teeth and cannot slip. The harder the pull, the tighter it gets. No need to take off the ends to adjust it up or down. A favorite with everyone who wears it, and a seller every time.

DOMINION SUSPENDER COMPANY,

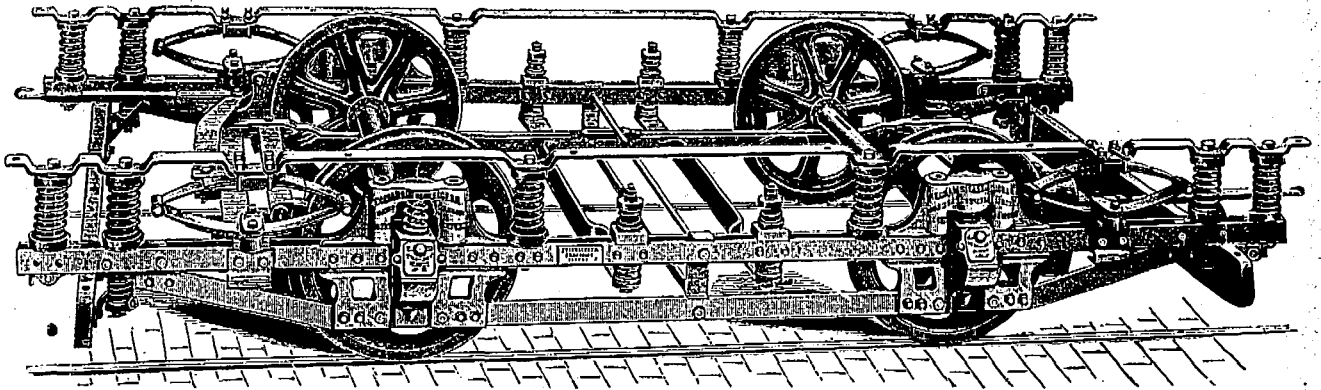
United States, NIAGARA FALLS, Canada.

Makers of the best value in \$2.99 \$4.00 Braces on the Continent. SAMPLES on application (freight paid for proof).

Grade D Mark

PECKHAM'S ALL STEEL "MACHINE FITTED" CANTILEVER EXTENSION TRUCKS.

Awarded the Highest Medal at the World's Fair for Superiority of Construction.



Extra Long 6 Truck.

"Guaranteed" to be the Strongest, Safest Riding and Most Economically Maintained Trucks in use. Constructed with Hot Rivets. All Parts Machine Fitted to Steel Templates.

Adopted as Standard (after a thorough trial) by the following named large Electric Railways:
 The Brooklyn Heights Railroad Co., Brooklyn, N. Y. Electric.
 The Atlantic Avenue Railroad Co., Brooklyn, N. Y. "
 The Conoy Island & Brooklyn Railroad Co., Brooklyn, N. Y. "
 The Brooklyn & Queens County Railroad Co., Brooklyn, N. Y. "
 The Consolidated Traction Co., Jersey City, N. J. Electric.
 The Union Railway Co., New York City "
 The North Hudson County Railroad Co., Hoboken, N. J. "
 The Stainway Railway Co., Stainway, L. I. "
 The People's Traction Co., Philadelphia, Pa. "
 The Metropolitan Traction Co., New York City Cable.
 Over 2,000 Trucks in use on above roads.

For Price List, Descriptive Catalogue and Blue Prints, apply to

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SALES OFFICES: Havemeyer, Building, 26 Cortlandt St., NEW YORK.
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CAW'S "SAFETY" FOUNTAIN PEN

Can't leak any way you carry it. Can't blot or dry up.

F. C. BROWN'S PATENT, FEB. 12, 1890.



VIEW OF PEN READY FOR USE. TWO-THIRDS ACTUAL SIZE.



VIEW OF PEN CLOSED.

A New Fountain Pen on a New Principle.

All the faults of other fountain pens overcome. When through writing, the pen-point is drawn into the ink reservoir, which is corked up tight by the safety cap A, so that it can be carried in any position without leaking, while the pen, being immersed in ink, is kept clean and moist; and when opened will write the instant it touches paper. One twist of the wrist opens it for filling; another twist and it's ready to write. No joints to ink the fingers. No threads to get gummed up. Simple in construction, and perfect in operation.

Caw's Safety Fountain Pen is safe to buy and safe to use. Money refunded if not satisfactory.

GAW'S PEN AND INK CO., 168 BROADWAY, New York City

McMARTIN, CAMPBELL & CO.,

MANUFACTURERS OF

CLOTHING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building.

MONTREAL.

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES.
 EVERYTHING NEW, FRESH AND PRICES RIGHT

ware, with no changes in quotations. In some sections of Ontario farmers have begun to harvest white wheat, the yield of which will be below the average. Money is unchanged with call loans quoted at 4½ per cent. and prime commercial paper

negotiated at 6 to 6½ per cent. Sterling exchange is firm at last week's rates. Stocks are fairly active and higher. Commerce sold at 135, Cable at 158½, C.P.R. at 58¾, Toronto St. Ry. at 84, Western Assurance at 157, Gas at 198, British Am.

Assurance at 117, Telephone at 155¾, Canada Per. Loan at 166, Freehold Loan at 133, Dominion Savings at 78, Hamilton Provident at 123½.

BUTTER, &c.—The market is very firm with moderate offerings. Choice tub brings 15 to 16c. Medium 11 to 12c, and inferior to 7 to 10c. Pound rolls 17 to 19c, and creamery 17 to 19c. Eggs are firm at 11 to 11½c per dozen in case lots. Cheese quiet at 8½c to 9c in a jobbing way.

DRESSED HOGS—Receipts are small and prices firm. Butchers pay \$6.25 to \$6.50 for small lots of fresh.

FLOUR AND GRAIN—Flour is very dull with no changes in prices. Straight rollers are quoted at \$3.75 to \$3.90, Toronto freights and Ontario patents are quoted at \$4.25. Manitoba patents nominal at \$4.75, and strong \$4.50 to \$4.55. Wheat dull with buyers and sellers apart. White and red sold west at 77 to 79c, and on Northern at 80c. No. 1 Manitoba hard is very dull, and prices easier at 90 to 92c. Toronto freights. Barley is purely nominal. Outside steady at 37c on track, and 33 to 34c. Oats. Peas dull at 58 to 59c outside and rye at 58c. Bran higher at \$15.50 here and shorts \$19. Oatmeal is steady at \$4.10 for car lots.

GROCERIES — Trade quiet, with few changes in prices. Granulated sugars are selling at 4¼ to 4¾c, and yellows at 3¾ to 4c, according to quality. Dried fruits steady. Valencias are quoted at 3c up, and currants at 4c up. Prunes 4½ to 5c. Teas quiet at unchanged prices. Canned vegetables firm at 90c.

LEATHER—Trade is fair and prices very firm.

HIDES AND SKINS—The market is dull at 9c to 9¼c for cured. Green unchanged at 8c for No. 1 and 7c for No. 2. Calfskins 7c to 8c. Lambskins are firm at 35c, and pelts 25c. Tallow dull at 5¼ to 5½c, the latter being the selling price.

LIVE STOCK—Receipts larger this week, and prices unchanged at the late decline.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co. OF NORTH AMERICA.

Capital Authorized, - - - - - \$1,000,000
 Paid up in Cash (no notes) - - - 304,000
 Resources, - - - - - 1,225,572
 *Deposit with Dom. Gov't, - - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1,140,000 have been paid in Claims to Employers.

President and Managing Director:

EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITTHALL
 Secretary and Treasurer, - - - ROBERT KERR.

SELKIRK CROSS, O.C., Counsel.
 RIDDELL & COMMON, Auditors.

HEAD OFFICE:

Dominion Square,
 Corner Metcalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1831.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Pad-dings, Buckrams, etc.

17, 19 and 21 St. Martin Street,
 MONTREAL.

BOOKBINDING

AND

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub-scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price July 25	Cash value per S.
BANKS.								
British North Am.....	249 1/2	4,866,666	4,866,666	1,338,333	2 1/2	Aprl. Oct.	240	584 40
Can. Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3 1/2	June Dec.	105	67 50
Commercial, Windsor..	40	500,000	288,640	85,000	3	.....	105	42 00
Dominion.....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov	283 1/4	131 87
Du Peuple.....	50	1,200,000	600,000	600,000	3 1/2	Mch Sep	10	2 50
Eastern Townships.....	50	1,500,000	1,499,905	720,000	3 1/2	Jan July	143	71 50
Hamilton.....	100	1,250,000	1,250,000	675,000	4	June Dec	156	156 0
Hochelaga.....	100	800,000	800,000	320,000	3 & 1	June Dec	127 1/2	127 30
Imperial.....	100	1,963,600	1,962,270	1,154,175	4	June Dec	179 1/2	179 50
Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	June Dec	114 1/2	57 37
Merchants' Can.....	100	6,000,000	6,000,000	8,000,000	4	June Dec	160	160 00
Merchants' Halifax.....	100	1,100,000	1,100,000	680,000	3 1/2	Aug Feb	157 1/2	157 50
Molson.....	50	2,000,000	2,000,000	1,300,000	4	April Oct	174	87 00
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	June Dec	223 1/2	447 50
Nationale.....	30	1,200,000	1,200,000	30,000	.....	.....	70	21 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan July	249	249 00
Ontario.....	100	1,500,000	1,500,000	40,000	3	June Dec	94	94 00
Ottawa.....	100	1,500,000	1,500,000	925,000	4	June Dec	.....	.....
People's of N. B.....	150	180,000	180,000	115,000	4	Jan July	158 1/2	158 75
Quebec.....	100	2,500,000	2,500,000	500,000	3 1/2	June Dec	118	118 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	June Dec	163	81 50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	June Dec	240	240 00
Traders.....	100	608,400	608,400	85,000	3	.....	98	98 00
Union (Halifax).....	50	500,000	500,000	160,000	3	.....	123	61 50
Union of Can.....	100	1,200,000	1,200,000	280,000	3	Jan July	100	100 00
Ville Marie.....	100	500,000	479,620	10,000	3	June Dec	78	73 00
Agri. Sav. and Loan Co.....	50	630,000	626,006	120,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	Quarterly	155	155 00
Brit. Can. Loan & Inv. Co..	100	1,620,000	398,493	112,000	3 1/2	Jan July	111	111 00
Brit. Mortg. Loan Co.....	100	450,000	311,978	76,000	3 1/2	July	.....	.....
Building and Loan Assoc..	25	750,000	750,000	124,075	3 1/2	Jan July	94	28 50
Can. Colored Cot. Mills Co..	100	2,700,000	2,700,000	.....	3	Oct	57	57 00
Can. Landed & Nat'l Inv't Co	100	2,008,000	1,004,000	350,000	3 1/2	Jan July	118	118 00
Can. Perm. Loan and Sav. Co	50	5,000,000	2,600,000	1,450,000	5	Jan July	116	83 00
Can. Sav. and Loan Co.....	50	750,000	722,000	195,000	3 1/2	June Dec	114	67 00
Central Can. Loan & Sav. Co.	100	2,800,000	1,800,000	324,007	3	Jan July	122	122 00
Dominion Sav. and Inv. Co..	50	1,000,000	932,412	10,000	3	July Dec	78	39 00
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan-Qtly	120 1/2	60 25
Dominion Cotton Mills Co..	100	3,000,000	3,000,000	.....	.....	Mar-Qtly	100	100 00
Farmers' Loan and Sav. Co..	50	1,057,250	611,430	146,195	3 1/2	May Nov	105 1/2	52 75
Freshhold Loan and Sav. Co.	100	3,223,500	1,819,100	659,550	4	June Dec	135	135 00
Hamilton Prov. and Loan..	100	1,500,000	1,100,000	320,027	3 1/2	Jan July	123 1/2	123 50
Home Sav. and Loan Co.....	100	2,000,000	200,000	175,000	3 1/2	Jan July	135	135 00
Huron & Erie Loan & Sav. Co	50	3,000,000	1,337,000	670,000	4 1/2	Jan July	166	83 00
Imperial Loan and Inv. Co..	100	840,000	703,558	164,054	3 1/2	Jan July	112	112 00
Landed Banking and Loan..	100	700,000	674,381	145,000	3	Jan July	115	115 00
Land. & Can. Loan and Ag..	50	5,000,000	700,000	405,000	4	Mch Sep	116	58 00
London Loan Co.....	50	670,700	659,050	74,000	3	Jan. July	104	52 00
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan July	113	113 00
Manitoba & North-W. Ln Co.	100	1,500,000	375,000	111,000	3	Jan July	95	95 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan-Qtly	163 1/2	85 40
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct	203 1/2	81 40
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov	old 262 new 189	101 50 99 50
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March-Qtly	112 1/2	112 50
Merchants M'fg Co.....	100	600,000	600,000	.....	4	Feb Aug	128	128 00
Montreal Loan and Mortg..	25	500,000	500,000	300,000	3 1/2	Mch Sep	132 1/2	33 13
Ont. Indus. Loan and Inv.....	100	466,800	314,316	190,000	3	Jan July	40	40 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	450,000	3 1/2	Jan July	127	63 50
People's Loan and Dep. Co..	50	600,000	600,000	115,000	.....	Jan July	45	22 50
Real Est. Loan Co.....	40	681,000	321,850	50,000	2	Jan July	70	35 00
Richelieu and Ont. Nav. Co..	100	1,350,000	1,350,000	250,000	3	.....	99	99 00
Toronto Electric Light Co...	100	500,000	.....	20,000	2	Quarterly	160	160 00
Toronto Street Railway.....	100	6,000	.....	.....	.....	.....	84	84 00
Union Loan and Sav. Co.....	50	1,000,000	679,645	260,000	4	Jan July	115	57 50
Western Can. Loan and Sav.	50	8,000,000	1,500,000	770,000	5	Jan July	150	75 00
Western Loan & Trust Co...	50	1,000,000	375,000	18,000	3 1/2	June Dec	98 1/2	49 25

The best shippers will bring 4 1/2c per lb. and others 3 3/4c to 4c per lb. Butcher's cattle steady, with choice quoted at 3 1/2c to 4c. Inferior butchers sell at 2c to 2 1/2c. Sheep are firm at 3 1/2c for export. Spring lambs weaker at \$1.75 to \$3.00 each. Hogs are firm, the best bringing \$4.90 to \$5.00, weighed off cars, and thick fats \$4.00 to \$4.75. Sows \$4.00 per hundred.

PROVISIONS—Business fair, with little change in quotations. Mess pork \$15.75 to \$16 and short cut \$16 to \$16.25. Long clear bacon sells at 7 1/4 to 8c, hams at 11c to 12c, rolls 8 to 8 1/2c. Lard is firm at 8 1/2c for tierces, 8 1/4c to 9c for tubs and 9 1/4c for pails. Beans dull at \$1.30 to \$1.40. Potatoes sell at 60c per bushel for new. Dried apples 5 to 5 1/2c, and evaporated 6 1/2 to 7c.

WOOL—This market is unchanged with sales of fleece at 23c to 24c, and unwashed, 14 to 14 1/2c. Pulled wools dull at 20 1/2 to 21 1/2c for supers, and at 22c to 23c for extras.

SPECIAL NOTICES.

We would advise our readers to inspect the stock of Valencia raisins of Laporte, Martin & Co., who have shipped over 7,000 boxes last week and would be disposed to sell a few more thousand boxes at very low prices.

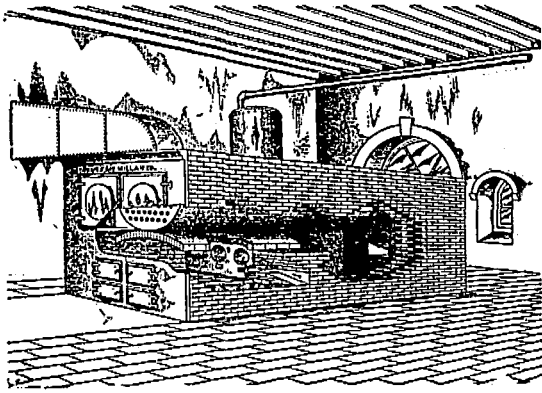
THE Purdy Electric Centrifuge.

THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - - CHICAGO.

JAS. McMILLAN COMPANY

Established 1855



SMOKELESS Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND
FURNACE BUILDERS in CHICAGO.

Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

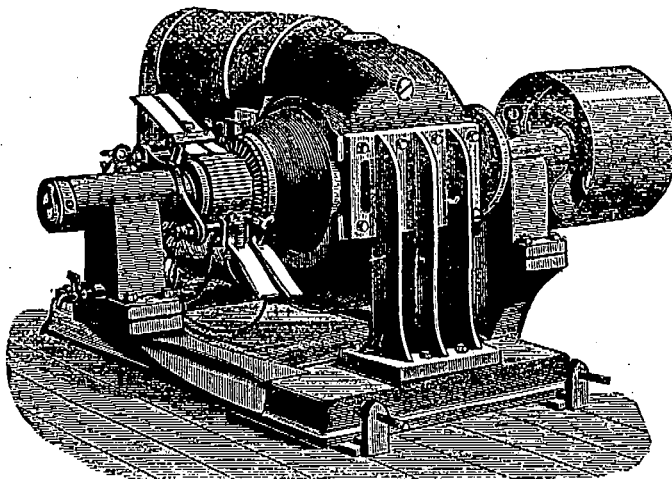
JAMES McMILLAN CO., 21 So. Canal St. Chicago.

MANUFACTURERS OF Constant Potential Dynamos and Motors of all sizes & voltages for lighting and power

ADVANTAGES CLAIMED:

Substantial construction; smooth running and durable; well protected from external injury; parts easily removed for repairs. Automatic Self-Lubricating Journals, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.



KAY ELECTRICAL MANUFACTURING CO., 263 James Street, North, Hamilton, Ont.

Cherry-Younglove Ventilated Dynamo Brush.



Does not spark, heat or cut the commutator of a dynamo, and operates in the satisfactory manner that a practically operative BRUSH should.

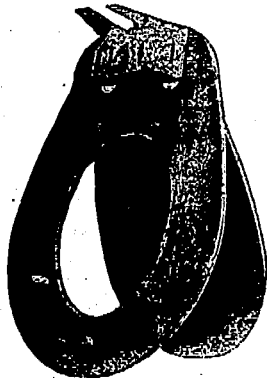
Our PATENTED construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will last indefinitely; they insure a steady current. Be sure that you secure our PATENT DYNAMO BRUSH, duly marked or stamped with our names thereon (see cut of brush).

CANADIAN AND FOREIGN LETTER OF PATENT FOR SALE.

Younglove & Gere, SYRACUSE, N.Y.

PATENT FOR SALE IN CANADA.

P. J. CAHILL'S PATENT ADJUSTABLE UNIVERSAL CLOSET SEATS.



Under side of Seat, showing patent adjustable attachment, which applies to No. 3 Washout Closet, with bent Flush Pipe connection.

✱ This patent for Canada is for Sale Reasonable. ✱
No. 522,258, Patented July 3, 1894.

Fastening directly to bowl with lock nut, in one minute's time. Adjustable to fit Washout Bowls Nos. 1, 2 or 3. Special prices for one dozen or more seats sent by freight.

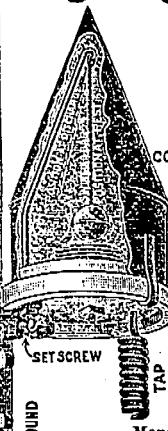
PATRICK J. CAHILL,

Inventor and Sole Owner.

52 & 52 1-2 John and 18 & 20 Jay Sts.,

Utica, N. Y.

Swinging Ball Lightning Arresters.



Ask for Prices on

Transformers, Rheostate, AND Keystone Instruments

Manufactured by

GEO. L. COLGATE COMPANY,
136 Liberty St., NEW YORK.

PATENT CONCRETE STONE.

Mr. Ebenezer North, London, Ont., is the patentee and sole manufacturer of the Portland Cement Concrete Stone Culvert and Sewer Pipe. When properly made and set, they will resist the action of the frost. The longer they are in the ground the harder they get and the very conditions which they undergo as a sewage carrier are the best possible, both for their present and ultimate hardening. The concrete of which these pipes are made is a chemical composition, which is sure to increase in hardness by its laws of continuous crystallization. Frost has no affect whatever on concrete sewer pipe.

THE TOMPKINS KNITTER.

Among the manufacturing enterprises that well illustrate the perfection attained in all departments of industry at Troy, N.Y., a prominent and influential position has long been occupied by the important establishment of Messrs. Tompkins Bros. The business of manufacturing mill gearing, looms for cotton and carpet mills, and general machinery was begun by Clark Tompkins as far back as 1846, and the present proprietors succeeded to his business in 1877. Their specialties are knitters, winders, washers, brushes, spoolers, stop-motion and take-up. The Tompkins Patent Upright Rotary Knitting Machine, the invention of Clark Tompkins, ranks with the best of similar machines in the market. It is very simple in construction and absolutely perfect, noiseless and direct in operation. It knits, revolves and winds the material with but little superintendence, and the perfection and the variety of its product places it in great

TO KNOCK OUT The Cylinder Head OF AN ENGINE

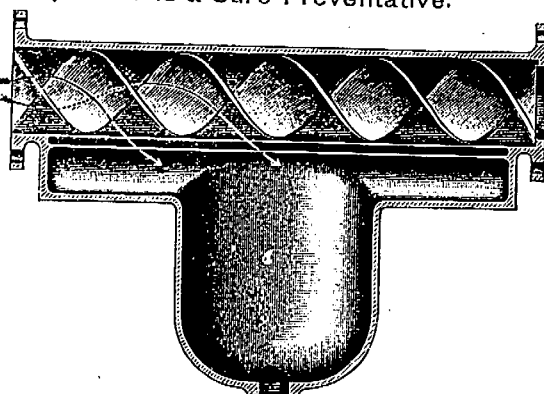
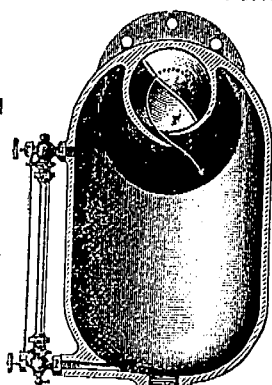
IS NOT AN UNUSUAL OCCURRENCE IN

AN UNPROTECTED PLANT.

The Mosher Separator is a Sure Preventative.

"The Whirl and the Edge does it."

Simple in Construction.
Highly Efficient.

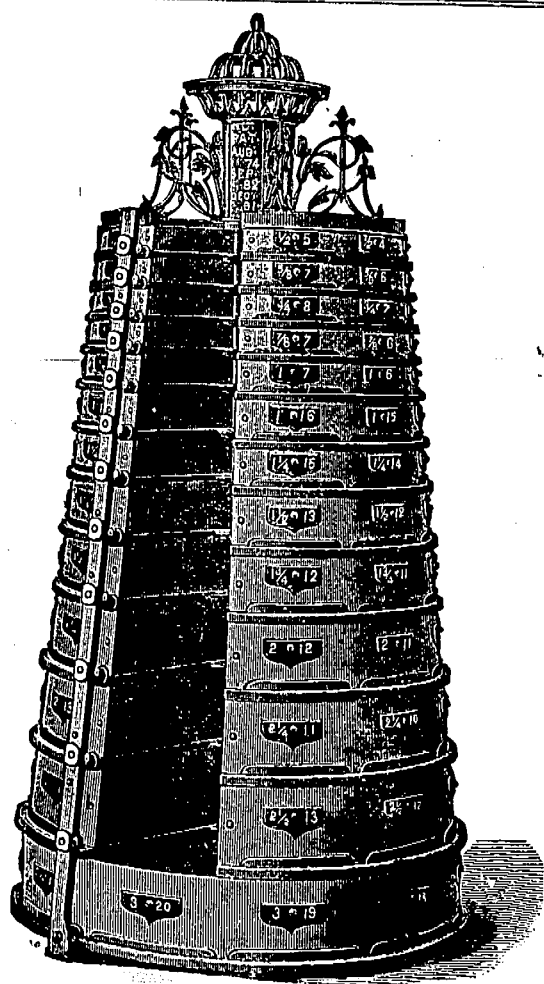


CATALOGUE "C" Contains a treatise on the Steam Separator. Sent FREE to those who desire to secure the greatest economy in the operation of their Steam Plants.

Mosher Separator with Large Collecting Chamber.

CHARLES D. MOSHER, Engineer and Naval Architect, Patentee and Manufacturer.

No. 1 Broadway, NEW YORK.



THE . . .
**BUTLER MFG
COMPANY,**
CHICAGO, Ill.,
U. S. A.

Send for our Catalogue or write to any Hardware Jobbing House in the world.

The Westphal
Revolving
Screw Cases,
BOLT & SHOT CASES

Stand alone as Elegant pieces of Hardware Store Furniture.

Write.

* The Bakers' *
Confectioners' and Allied Traders'
THIRD ANNUAL
International Exhibition

AND MARKET.

Will be held at the

Royal Agricultural Hall,
LONDON, England.

From September 21st to 28th, '95,

All the largest Engineers and Manufacturers Exhibit at this Annual Gathering of the Trades, and Buyers unable to attend personally should instruct their European agents to inspect and advise them of all novelties.

Managing Director,

W. E. AYLWIN,
Canned Goods Broker.

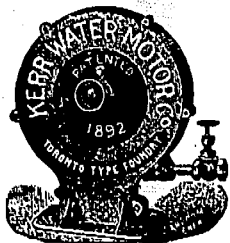
EXHIBITION OFFICES:

27 Leadenhall St., LONDON, E.C.

(A Grocers', Provision and Allied Traders' International Exhibition will be held in September, 1896.)

favor with underwear and hosiery manufacturers. Another high class machine is the Tompkins Cone Winder, designed for rewinding yarns from bobbins taken from spinning jacks, which is especially valuable for the regularity of its delivery of yarn to knitting machine, feeding the thread with uniform tension and making the knitting loops of equal length and elasticity. The other knit-goods machinery made by the firm is also reliable and useful, and is in wide demand by the trade. The individual members of the firm, Messrs. Albert and Ira Tompkins, are both practical manufacturers and progressive business men. The high reputation attained for the products of the house in the past has been fully maintained under their management, and their ability and capacity have been fully attested by the continued success of their enterprise, which enjoys a prominence in the field of mechanics only accorded to such establishments as have been conducted on the enduring principles of originality of conception and perfection of construction in all products.

THE * KERR MOTOR



Adapted for driving all kinds of light machinery. It generates more power from less water than any hydraulic agent known. No valves, no dead centres, and will not freeze up, being free from water when at rest. Whenever tested it has shown highest efficiency. Made in various sizes from 1/8 to 20 horse power.

Send for Particulars to

KERR WATER MOTOR CO., Niagara Falls, Ont.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 25, 1895.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale		
Boots and Shoes.													
Brogans or Coburgs	\$0 80	1 00	\$0 60	\$0 85	Younths.	\$0 55	\$0 50	Roast Chicken 1-lb tins..	\$ 25	\$ 00	Soda Ash.....	\$ c \$ c.	
Split Balmorale	1 10	1 40	1 00	1 20		0 70	0 80	Roast Turkey, 1-lb tins..	2 25	0 00	Soda Bicarb.....	2 30	2 50
Kip	1 20	1 50	1 00	1 25		0 75	1 00				Sal. Soda.....	0 75	0 80
Buff	1 35	2 00	1 10	1 50		0 90	1 15				Concentrated	1 50	2 00
Calf	2 15	3 25						Brooms.					
Calf Congress	2 25	3 50	0 00	0 00		0 00	0 00	Rose 4 varn. hand heavy..	3 25	0 00	Dyestuffs.		
Split Boots	1 40	2 00	1 25	1 50		0 85	1 10	Pansy 4 " " medium	3 00	0 00	Archil. con.....	0 27	0 29
Kip	2 00	3 00	1 50	2 00		1 00	1 00	Thistle 4 " " "	2 60	0 00	Cutch.....	0 07	0 08
Grain	2 25	3 00						Map Leaf A 4 stgs.	3 25	0 00	Ex. Logwood.....	0 10	0 15
Felt Boots, half fox	\$1 60	2 10	do full	\$1 75, \$2 50				" B 4 " stained	2 70	0 00	Chips.....	2 00	2 50
Pegged.													
Split Batts or Bals	0 50	1 00	0 70	0 80	Womens.	0 55	0 65	Shamrock A 4 " varn haz	2 65	0 00	Indigo (Bengal).....	1 50	1 75
Kip Pegbled or Buff Bals	0 90	1 10	0 80	1 00	Misses.	0 65	0 75	" B 4 " stained	2 40	0 00	Indigo Madras.....	0 70	1 00
Pegbled Button, Machine Sewed	1 00	1 25	0 85	0 90	Childs.	0 70	0 80	Daisy A 3 stgs varn handle	2 40	0 00	Gambler.....	0 07	0 08
Glazed Buff Button.	1 00	1 25	0 85	0 90		0 50	0 70	" B 3 " stained	2 10	0 00	Madder.....	0 10	0 15
Goat	1 25	2 00	1 15	1 50		0 80	1 35	Tulip No. 1 3 stgs " " "	1 90	0 00	Sumac.....	62	56
Polish Calf	1 25	2 00	1 00	1 75		0 90	1 35	Curling 4 " "	2 65	3 50	Fish.		
French Kid	1 85	3 50	1 90	2 50		1 40	1 75	Drugs & Chemicals					
Dongola Kid	1 25	2 00	1 00	1 50		0 75	0 90	Acid Carbohic Cryst medi.	0 30	0 35	Cape Brit. Herring,	0 00	4 50
Mens' Calf, Bals. Cong or Butt.	do full	\$1 75, \$2 50				2 15	3 50	Alces, Cape.....	0 13	0 15	Labrador Herrings.....	0 00	4 25
McKay Sewn	2 00					2 00		Alum.....	1 50	2 00	Sea Trout No. 1 split p.b.	7 00	7 50
Tan Russela Calf, Bals. Cong or Butt.	2 75	3 75				2 00	2 50	Borax, xtl.....	0 06	0 08	" half bris.....	4 25	4 50
French Pat. Calf or Enamel Leather Bals. Butt. and Cong.	3 50	4 50				3 50	4 50	Brom. Potass.....	0 55	0 60	Herrings " Nova Scotia	3 25	3 75
Ladies' Glaze Dong. Butt. and Bals., McKay Sewn	2 00	3 00				2 00	3 00	Camphor. Eng. Refoz.ck	0 70	0 72	Mackerel No. 1, kitts	1 40	1 50
" " " " " " " " " " " " " "	1 50	2 50				1 50	2 50	Ref Ringe	0 65	0 70	" 1/2 barrel.	7 0	7 50
								Citric Acid.....	0 35	0 40	Green Cod, No. 1	4 0	4 50
								Copperas, per 100 lbs	0 75	1 00	Green " large	5 50	6 50
								Cream Tartar	0 19	0 25	Draft " "	0 00	7 00
								Epsom Salts	1 50	1 75	No. 2 " "	75	0 00
								Glycerine	0 26	0 30	1 large dry " per quintal.	0 00	4 75
								Gum Arabic per lb	0 50	0 50	Salmon No. 1 bris Lab.	0 00	9 00
								" Trag.	0 50	0 50	Salmon, (pieces)	0 00	00 30
								Morphia	1 75	1 85	" Brit. Col bris.	10 00	11 00
								Opium	4 50	4 75	Boneless Fish	0 03	0 04
								Oxalic Acid	0 06	0 12	" Cod Nid.	0 04	0 04
								Phosphorus	0 65	0 75	Flour.		
								Potash Bichromate	0 10	0 15	Winter Wheat.....	4 75	4 90
								Potash Iodide	3 90	4 00	Manitoba patent brands.	4 65	0 00
								Quinine	0 35	0 50	Straight roller.....	4 50	0 00
								Strychnine	0 30	1 00	Extra.....	4 00	0 00
								Tartaric Acid	6 30	0 35	Speruline	0 00	0 00
								Tin Crystals	0 20	0 25	Manitoba Strong Bakers..	4 50	0 00
								Heavy Chemicals.					
								Bleaching Powder.....	2 25	5 00	Standard oatmeal, bri.	4 00	4 10
								Blue Vitriol.....	4 50	6 50	Shorts.....	17 00	00 00
								Brimstone.....	1 75	2 25	Mouille.....	00 00	19 00
								Canetic Soda 60.....	1 90	2 25			
								" 70.....	2 15	2 50			

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The AMERICAN[®] received the HIGHEST AWARD at the World's Columbian Exposition, Chicago, 1893, for :

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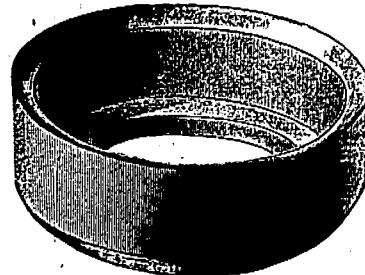
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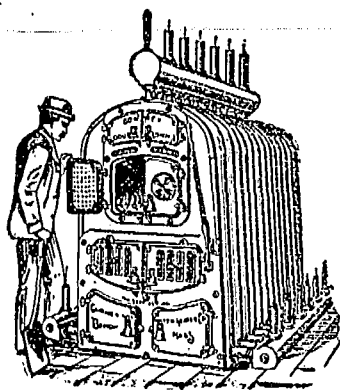


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Name of Article.		Wholesale.	Name of Article.		Wholesale.	Name of Article.		Wholesale.			
		\$ c. \$ c.			\$ c. \$ c.			\$ c. \$ c.			
Farm Products.											
BUTTER: Creamery,		0 17 1/2 0 18	Barley, malting.....		0 00 0 00	Molasses (Barbados)img..		0 36 0 37			
Townships, dairy,		0 14 0 14 1/2	" feed.....		0 00 0 00	Porto Rico.....		0 33 0 34			
Western.....		0 13 0 13 1/2	Peas, per 60 lbs, afloat.....		0 00 0 01	Trinidad.....		0 00 0 00			
			In store.....		0 00 0 00	Cuba.....		0 00 0 00			
			Rye.....		0 54 0 55						
			Corn, in bond.....		0 00 0 00						
			" duty paid.....		0 43 1/2 0 43 1/2						
CHEESE:											
Finest Western.....		0 07 1/2 0 08 1/2	Groceries.								
Medium to good.....		0 07 1/2 0 07 1/2	Tea, (Hk.-Chest & Cnd.)..			Royal Bucking'm Cluster					
Finest Townships.....		0 07 1/2 0 07 1/2	Japan, com. to med. lb.,		0 14 1/2 0 17	Sultanas..... per lb		0 05 1/2 0 07 1/2			
Finest Eastern.....		0 07 0 07 1/2	" good med. to fine..		0 22 1/2 0 25	Valencia off stalk.....		0 02 1/2 0 03			
			" fancy.....		0 25 0 26	" Layers.....		0 04 0 00			
			Y. Hyson, com. to good..		0 10 0 20	Currants, Provincials		0 03 1/2 0 00			
			" fine to finest, lb		0 25 0 30	Fillitras.....		0 03 1/2 0 00			
			Gunpowder, Moynoc.....		0 17 0 20	Patras.....		0 04 0 00			
			" good.....		0 25 0 30	Vostizzas.....		0 05 0 05 1/2			
			Pingsuey, med to good..		0 11 0 13	Prunes, French.....		0 04 1/2 0 07			
			" fine to finest.....		0 22 0 23	" Bosnia.....		0 05 1/2 0 06 1/2			
			Oolong.....		0 23 0 23	Flgs in bags.....		0 05 0 00			
			Congou, common.....		0 11 0 12	" new layers.....		0 08 0 10			
			" good common.....		0 15 0 20	Sh. Almonds, bxs.....		0 08 0 08 1/2			
			" med. to good.....		0 22 1/2 0 27 1/2	S. S. Tarragona.....		0 12 1/2 0 00			
			" fine to finest.....		0 32 1/2 0 35	Walnuts.....		0 10 0 14			
			Indian.....		0 17 1/2 0 30	" Grenoble.....		0 14 1/2 0 00			
			Ceylon.....		0 16 0 30	Filberts.....		0 07 0 07 1/2			
			Coffees, Mocha (green)—			Spices: Cassia..... mats		0 08 1/2 0 09 1/2			
			Java.....		0 26 0 29	Mace..... chests		0 30 1 30			
			Maracalbo.....		0 19 1/2 0 21	Cloves.....		0 07 1/2 0 09			
			Jamaica.....		0 19 0 20	Nutmegs.....		0 00 0 00			
			Rio.....		0 16 1/2 0 19	Jamaica ginger, bl.		0 18 1/2 0 21			
			Plantation Ceylon.....		0 27 0 29	" unbl.....		0 15 1/2 0 19			
			Chicory.....		0 09 0 11	African.....		0 08 0 10			
			Canadian do.....		0 00 0 00	Pimento.....		0 07 1/2 0 08			
			Sugars:			Pepper, Black.....		0 06 0 07 1/2			
			Ex Ground, in brls.....		0 04 1/2 0 00	" White.....		0 10 0 12 1/2			
			" " in bxs.....		0 04 1/2 0 00	Mustard, 4 lb jar, Eng..		0 72 0 75			
			Powdered, in brls.....		0 05 0 00	" 1 lb.....		0 23 0 25 1/2			
			Paris Lump, in brls.....		0 05 0 00	" 4 lb jars, Cana.....		0 65 0 70			
			" " half brls.....		0 04 1/2 0 00	" 1 lb.....		0 22 0 24			
			" " 100-lb bxs.....		0 05 0 00	Rice, large lots, standard B		0 00 3 45			
			" " 50-lb bxs.....		0 04 1/2 0 00	" Patna..... \$ 100 lb.		4 25 5 00			
			Ex Granulated, brls.....		0 04 1/2 0 00	" Japan Standard.....		4 25 4 40			
			Off grade gran'd.....		0 00 0 00	" Crystal Japan.....		4 75 5 00			
			Branded Yellows.....		0 03 1/2 3 15-16	" Carolina..... \$ 100 lb		6 50 7 50			
			Syrup.....		0 01 1/2 0 02 1/2	Tapioca, Pearl.....		0 04 0 06			
						" Flake.....		0 04 0 06			
						Gelatine, 1 qt pk.....		1 15 0 00			
						" 1 1/2 qt-pk.....		1 75 0 00			
						" 2 qt pks.....		2 30 0 00			
Grain.											
Hard Manitoba, No. 1.....		0 00 0 00									
" No. 2.....		0 00 1 00									
Oats No. 2.....		0 40 1/2 0 41									

SUGARS.—Refiners prices to the wholesale trade; jobbers would have to pay 1/2c additional.



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 COMPANY, Ltd.
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 "Journal of Commerce."

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 25, 1895.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Sharp and flat pressed nails	1 85 0 00	IX Charcoal.....		No. 1, ordinary sole.....	0 25 0 26
NEW CUT NAIL SCHEDULE.	\$ c & c	3/4 inch.....extra..	1 50 0 00	IXX ".....	Usual	No. 2 " ".....	0 23 0 24
Base—50d and 60d, f.o.b.....	2 10 0 00	2 and 2 1/2 " " " "	1 65 0 00	D C ".....	Trade	No. 3 " ".....	0 21 0 22
Cut Nails.....per keg....	2 10 0 00	1 1/2 " " " "	1 85 0 00	DX ".....	Extras,	Buffalo Sole, No. 1.....	0 00 0 00
Steel nails.....	2 20 0 00	1 1/4 " " " "	2 50 0 00	DXX ".....		No. 2.....	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut.		3/4 " " " "	3 00 0 00	Terne Plate IC, 20x25.....	5 50 5 75	Zanzibar.....	0 00 0 00
40d.....extra.....	0 05 0 00	2 " " " "	2 50 0 00	Russ. Sheet Iron.....	0 09 0 10	Slaughter, No. 1.....	0 25 0 31
30d.....	0 10 0 00	1 1/2 " " " "	2 50 0 00	Anchor, per lb.....	0 04 0 05	No. 2.....	27 0 28
20d, 16d and 12d.....	0 15 0 00	1 " " " "	3 00 0 00	Lion & Crown tin'd sh'ts		Harness.....	0 25 0 33
10d.....	0 20 0 00	3/4 " " " "	3 75 4 00	22 and 24 gauge.....	0 05 0 06	Upper, heavy.....	0 30 0 35
8d and 9d.....	0 25 0 00	5-16.....	3 15 0 00	26 gauge.....	0 06 0 04	Upper, light.....	0 35 0 38
6d and 7d.....	0 40 0 00	3/8.....	3 08 0 00	Lead: Pig, per 100 lbs.....	2 90 3 00	Grained Upper.....	0 32 0 35
4d to 5d.....	0 60 0 00	7-16.....	2 85 0 00	Sheet.....	4 00 4 25	Scotch Grain.....	0 32 0 35
3d.....	1 00 0 00	1/2.....	2 75 0 00	Shot, per 100 lbs.....	5 55 5 75	Kip Skins, French.....	0 60 0 75
2d.....	1 50 0 00	Galvanized Iron:		Lead Pipe, per 100 lbs.....	5 25 0 00	English.....	0 50 0 70
4d to 5d, cold cut not pop. or bl'd.	0 50 0 00	Morewoods Lion, No. 28.....	5 00 5 25	Zinc: Sheet.....	4 50 4 75	Canada Kip.....	0 50 0 60
3d.....	0 30 0 00	Queen's Head, or equal.....	4 00 4 25	Spelter.....	0 04 0 00	Hemlock Calf.....	3 50 0 60
2d.....	0 50 0 00	Common.....	3 75 4 00	Scrap Iron—		Light.....	0 60 0 60
Fine blued nails—		Pig Iron: Siemens No. 1.....	15 50 16 00	Machinery scrap.....	0 00 15 00	French Calf.....	1 05 1 40
3d.....extra.....	1 50 0 00	Summerlee.....	19 50 20 00	Wrot iron.....	0 00 16 00	Spitze, light and medium.....	0 23 0 28
2d.....	2 00 0 00	Gartsherrie.....	00 00 00 00	Powder: Canada Bl'etng	2 00 0 00	heavy.....	0 20 0 25
Casing and box, flooring, shook, and tobacco box		Carnbroe.....	18 00 18 50	F F to F F F.....	5 00 5 25	small.....	0 16 0 20
nails—		C.I.F.T. Riv. Charcoal Iron	25 50 28 00	WIRE:		Leather Board, Canada.....	0 06 0 10
12d to 30d.....extra..	0 50 0 00	No. 1 Ferrona.....	15 75 16 00	Bright No. 7, per 100 lbs	2 50 0 00	Enameled Cow, per ft.....	0 16 0 17
10d.....	0 50 0 00	Bar Iron, per 100 lbs.		Annealed No. 7.....	2 85 0 00	Pebble Grain.....	0 12 0 15
8d and 9d.....	0 75 0 00	Ord. Crown.....	1 60 1 85	" oiled.....	2 05 0 00	Glove Grain.....	0 12 0 14
6d and 7d.....	0 90 0 00	Best Refined.....	2 15 2 25	Galvd. No 6.....	3 15 0 00	B. Calf.....	0 18 0 14
4d to 5d.....	1 10 0 00	Norway.....	3 00 0 00	Trade discount on above		Brush (Cow) Kid.....	0 12 0 14
3d.....	1 50 0 00	Sheet Iron 16 G & heavier.	2 15 0 00	2 1/2 per cent.		Russetts, light.....	0 85 0 40
Finishing nails—		" 17, 18, 20 G.....	1 90 0 00	Barbed Wire.....	3 00 0 00	heavy.....	0 26 0 50
3/4 inch.....extra..	0 85 0 00	" 22, 24.....	1 90 0 00	2 and 4 barbs.....	3 00 0 00	No. 3.....	0 20 0 25
2 1/2 to 2 3/4 ".....	1 00 0 00	" 26 G.....	2 00 0 00	Plain Twist 2 and 3 wrs.	3 00 0 00	Saddlers.....	0 80 0 00
2 to 2 1/2 ".....	1 15 0 00	" 28 G.....	2 10 0 00	Wire Nails—7 1/2, 10		Imt. French Calf.....	0 70 0 75
1 1/2 to 1 3/4 ".....	1 35 0 00	" 32 G.....	2 00 0 00	p.c. off list.		English Oak.....	0 38 0 42
1 1/4 ".....	1 75 0 00	Boiler plates, iron, 1/2 in.	0 10 0 10	Hides and Tallow		Rough.....	0 20 0 32
1 ".....	2 25 0 00	" 3-16 in.....	0 00 0 25	Montreal Green Hides		Dongola, extra.....	0 30 0 32
Slatting nails—		Boiler Heads, steel.....	0 00 0 00	" No. 1 per 100 lbs	0 00 8 50	" No. 1.....	0 20 0 25
6d.....extra.....	0 85 0 00	Hoops.....	2 15 0 00	" No. 2.....	0 00 7 50	ordinary.....	0 12 0 17
4d.....	0 85 0 00	Band Imported.....	0 00 2 00	" No. 3.....	0 00 6 50	Colored Pebbles.....	0 15 0 20
3d.....	1 25 0 00	" Canadian.....	0 00 1 85	Oils		" Calf.....	0 20 0 28
2d.....	1 75 0 00	Canada Plates:		Cod Oil, Newfoundland..	0 36 0 40		
Common barrel nails—		Good Brands.....	2 10 2 50	" Gaspe.....	0 00 0 00		
1 inch.....extra..	1 50 0 00	Wrot Iron pipe, 1/2 to 2 in	0 00 0 00	S. R. Pale Seal.....	0 36 0 37		
3/4 ".....	1 75 0 00	70 p.c., over 2 in 67 1/2 p.c..	0 00 0 00	Straw Seal.....	0 00 0 00		
3/8 ".....	2 25 0 00	Imported iron pipe, 1/2 to		Cod Liver Oil, Nfld.....	0 65 0 75		
Steel nails 10c extra.		1/2 inch, 65 p.c., 3/4 to 2 in		" Norwegian			
Clinch nails—		70 p.c.....		Process.....	1 00 1 25		
3/8 inch.....extra..	0 85 0 00	Steel, cast per lb.....	0 09 0 10	Castor Oil.....	0 06 0 06 1/2		
2 1/2 and 2 3/4 ".....	1 00 0 00	" Spring, 100 lbs.....	2 50 2 75	Lard Oil, Extra.....	0 70 0 75		
2 and 2 1/2 ".....	1 15 0 00	" Tire.....	1 85 0 00	" No. 1.....	0 60 0 65		
1 1/2 and 1 3/4 ".....	1 35 0 00	" Sleigh shoe, 100 lbs.....	1 55 1 90	Linseed, raw.....	0 59 0 60		
1 1/4 ".....	2 00 0 00	" Machinery.....	2 25 0 00	" boiled.....	0 61 0 62		
1 ".....	2 50 0 00	Tin Plates:		Olive, pure.....	0 85 0 90		
		IC Coke.....	2 50 2 85	" Extra, qt., per case.	3 00 3 70		
		IC Charcoal.....	5 00 3 50	" pts. do.....	2 40 2 50		
				" 1/2 pts. do.....	2 70 3 40		
				Spirits Turpentine.....	0 00 0 67		

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts, Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

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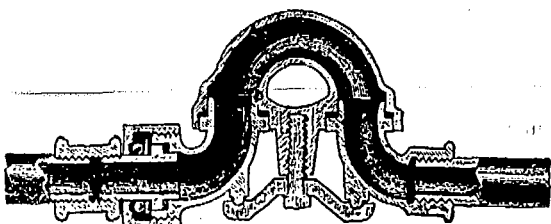
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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Cool Oil:							
Car Lots Store, [2 p.c. off]	\$ 0 14 3/4 0 00	Canadian, Quarters.....	\$ 0 25 0 30	Empir. Rye.....	\$ 6 75 7 50	Blankhenn & Nolet, Key	\$ 9 50 9 75
1 to 20 brls.....	0 16 0 00	Factory Filled per bag....	0 25 1 00	Ports—		gin, red cases.....	0 00 0 00
Water white.....	0 20 0 21	do Quarters.....	0 25 0 30	Wilson's Invalide Port....	6 75 7 50	Green cases.....	4 75 5 00
Am. in car lots.....	0 18 3/4 0 00	Rice's Pure Dairy, per brl..	2 25 2 50	T. G. Sandeman & Sons....	0 00 0 00	Ponies.....	2 50 2 75
do less quantities.....	0 19 4 0 00	do do quarters.....	0 45 0 50	Burmetees.....	2 10 4 00	Irish Whisky—	
Benzine American.....	0 23 0 26	Cheese Salt per bag 210 lb..	1 25 1 50	Tarragona.....	1 10 1 50	Bushmills.....	9 50 0 00
do Canadian.....	0 14 3/4 0 16	Turk's Island per bush....	0 30 0 35	Sherries—Pedro Domecq..	0 00 0 00	Jno. Jameson & Sons, 1 star	0 00 0 00
Class.		Tobacco duty paid.		Pemartin.....	2 00 5 50	do do two stars	0 00 0 00
United inches, 00 to 25.....	1 15 1 20	No. 1 Black Chewing, cads	0 46 1/2 0 51 1/2	Misa.....	2 10 6 00	do do three stars	0 00 0 00
do 25 to 40.....	1 25 1 30	No. 2 do.....	0 45 0 00	Clarets—		Geo Roe & Co. 1 star, qts	9 50 0 00
do 41 to 50.....	2 70 2 80	Old Chum br't do sol. 8s.	0 58 0 00	Barton & Gnestler.....	7 00 6 00	do do 3 stars, qts	9 70 10 50
do 51 to 60.....	3 00 3 25	Navy, Bright Smoking 8s.	0 56 0 57	Clavet & Co. vintage wines	0 00 0 00	Dunville & Co.....	7 50 7 75
Paints, &c.		do do do 6s.	0 55 0 00	Nat. Johnson & Sons.....	4 50 28 00	Wisdom & Warter's Sher-	
Lead pure, 50 to 100 lb. kgs.	4 50 4 75	Derby Plug Smk'g sol. 12s.	0 50 1 00	Bordeaux Claret Co.....	3 00 10 00	ries—two per gal	2 00 6 50
do No. 1.....	4 25 4 50	do do do 7s.	0 50 1 00	Champagnes—		Warter & May's Ports do	2 10 6 50
do No. 2.....	4 00 4 25	do do do 3s.	0 50 1 00	Pommery, Fils & Co.....	31 00 36 00	Geo. Sayer & Co's	
do No. 3.....	2 75 4 00	Myrtle Navy Plug Smk'g sol	0 60 0 00	Plyer Heldecck.....	23 00 30 00	Brandy, do	4 50 6 50
White Lead, dry.....	3 75 4 25	Old Chum Plug Smk'g sol 4s	0 67 0 00	Perrier, Jonet & Co.....	31 00 33 00	do do cases 1 star do	11 50 12 00
Red Lead.....	5 00 5 25	do do do 3s.	0 60 0 00	Gold Lack, Sec.....	30 00 32 00	do do V.S.O.P. do	16 50 17 00
Venetian Red English.....	3 75 4 25	do do do 2s.	0 60 0 00	Brandies—Hennessy		Ind Coops & Co, Rom. 1 qts	2 10 0 00
Yel. Ochre, French.....	1 25 3 00	do do do 1s.	0 67 0 00	1 Star.....	6 50 8 00	ford Ales.....	1 45 0 00
Whiting, ordinary.....	0 45 0 50	Myrtle do do 9s.	0 67 0 00	Cases (one star).....	12 25 0 00	Angostura Bitters, per	14 50 15 00
do London, washed	0 60 0 70	Can. Chewing.....	0 32 1 33	Martell.....	6 00 0 00	case of 2 doz.....	9 50 10 00
do Paris, do	1 00 1 10	do Smoking, Plug.....	0 35 0 45	Barnett & Fils one star	0 00 0 00	do do do per gal	3 75 4 00
English Cement, cask.....	1 95 2 05	Wool.		do V.S.O.P.....	14 75 15 00	Jas Watson & Co. Dundee	
Italian Cement.....	1 80 1 90	Fleece comb, ord.....	0 23 0 24	Bisquet Dubonche.....	9 50 10 50	3 star Glenlivet, per case.	9 50 10 00
Fire Bricks per 1000.....	15 00 21 50	do clothing.....	0 00 0 00	Renault & Co.....	10 00 35 00	1 do do	8 50 9 00
Fire Clay.....	1 00 1 75	Pulled.....	0 26 0 28	E. Puet, V.V.O.P.....	0 00 23 00	Old Glenlivet.....	4 00 6 00
Rosin.....	2 40 4 50	North West.....	0 13 0 14	do 1840.....	0 00 29 00	Watson's Old Scotch qt. cs	6 50 7 00
Glue:—		B. A. Scoured.....	0 26 0 32	Joc'y Cl'b blue lab. **case	0 00 7 50	do do pts, per cs	7 50 8 50
Domestic Broken Sheet.....	0 10 0 13	Natal.....	0 15 0 16	do white do V.O.do	0 00 8 75	do do do V.S.O.P. do	6 50 7 00
French Casks.....	0 10 4 12	Cape.....	0 13 0 15	do gold lab. V.S.O.P. do	0 00 12 00	do do pts per cs.	7 50 7 50
do do brls.....	0 00 0 10	Australian.....	0 14 1/2 0 16	do ext. V.V.S.O.P. do	0 00 17 00	Marie Brizard & Roger Lig	
American White, brls.....	0 17 0 20	Wines, Liquors, &c.		do blue lab. *** gal.	0 00 3 50	Creme de Menthe glaciale	
Coopers' Glue.....	0 18 0 24	Ale—Bass's.....	2 50 2 55	Boutelleau Fils.....	9 00 20 00	vorte.....	10 75 00 00
Golden Ochre.....	0 04 0 04	Porter—Guinness & Sons..	2 40 2 45	DeLaage.....	9 00 24 00	Curacao.....	00 00 11 75
Brunswick Green.....	0 04 0 10	Dublin Stout.....	1 57 1 62 1/2	Scotch Whiskies—		Prunello.....	00 00 13 00
French Imperial Green.....	0 11 0 15	Spirits Canadian—per gal.	4 25 4 00	Kilby.....	9 00 9 50	Kummel.....	00 00 12 25
Vermillion.....	0 12 0 40	Alcohol.....	3 71 0 00	Mountain Dew.....	8 75 9 00	Creme de Cacao.....	00 00 15 35
Genuine Quicksilver.....	0 75 0 90	Spirits.....	2 01 0 00	Sheriffs.....	3 30 4 00	Anisette, case.....	00 00 13 25
No. 1 Farnit's Varn'h, pr. gal	0 40 0 65	do do.....	1 57 1 62 1/2	Chymore.....	5 75 9 25	Cherry Brandy case.....	00 00 11 75
Extra do do	0 75 1 00	do do.....	1 57 1 62 1/2	Glenfalloch, High'd. gal	8 40 3 50	Creme de Noyau, Moka, Ge-	
Brown Japan.....	0 55 1 20	do do.....	1 57 1 62 1/2	Walkers Kilmarnock.....	10 00 15 25	nevleve etc. case.....	9 25 12 75
Black Japan.....	0 50 1 00	Rye Whisky.....	2 01 0 00	Gin—		Abstnthe super, case.....	00 00 13 75
Orange Shellac, No. 1.....	1 90 2 00	Corby's IXL I'ty, qts.....	8 00 8 50	De Kuyper red cases.....	11 00 11 00	Vermouth, case.....	6 20 6 60
do do Pure.....	2 10 2 25	do do.....	6 00 6 50	do green do.....	5 75 0 00	Kirsch de com., case.....	9 75 10 25
White do.....	2 25 2 40	do do.....	6 00 6 50	do hds.....	2 50 0 00	Kirsch, fine.....	10 75 11 35
Salt.						White Ball old Jamaica	
Liverpool per bag.....	0 42 1 45					Rum, cases.....	15 00 17 00
Canadian, in small bags.....	2 10 3 00						

SUYDAM FLEXIBLE METAL PIPE JOINT



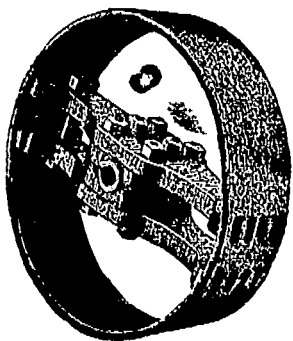
WHAT IS THIS FLEXIBLE JOINT ?

It is an absolute steam joint under any steam pressure
 It is a practical flexible coupling for metal pipe.
 It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.
 It is more durable and less expensive than rubber hose

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 2666 Notre Dame St., - MONTREAL.

REID'S PATENT.

Bent Rim Wood Split Pulleys.

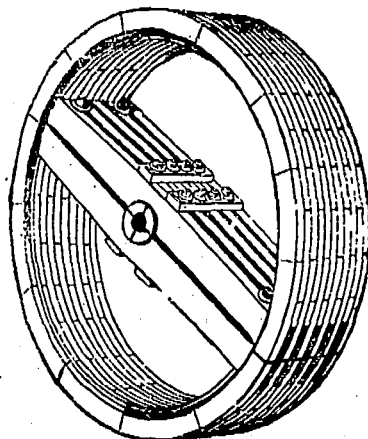


No Glue in Rim like Segment Rim Pulleys, to be affected by Steam, Dampness or Moist Temperature.

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 TORONTO, Ont.

R. H. BUCHANAN,
 Agent, - MONTREAL.

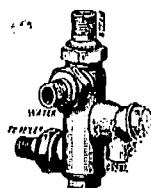
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IS AS STRONG AS IRON.
 and dead true, being accurately balanced.
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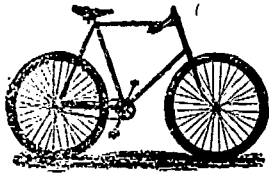


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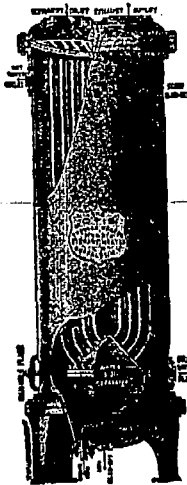
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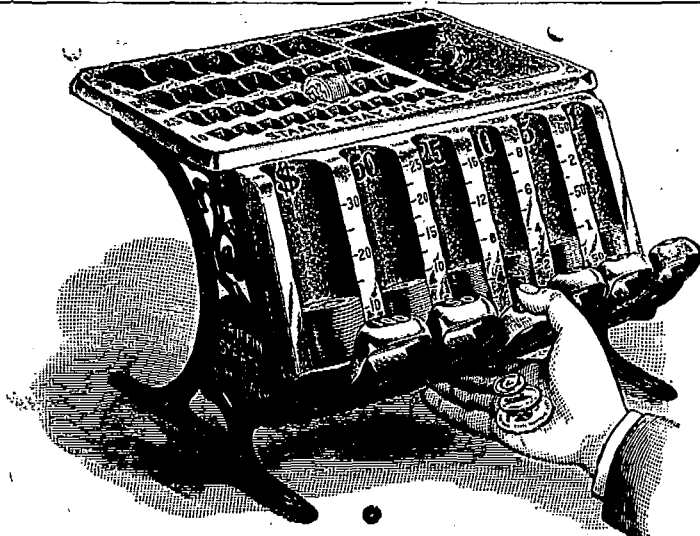


With Seamless Brass Tubes. One square foot of heating surface per horse-power.

Guaranteed to heat the feed water to the Boiling Point (210, or 212°) with the exhaust steam without causing any back pressure. Also to Extract the Oil from the exhaust so that the exhaust steam, after being passed through the heater, can be used for heating purposes and the water of condensation from the heating system be returned to the boilers free from Oil.

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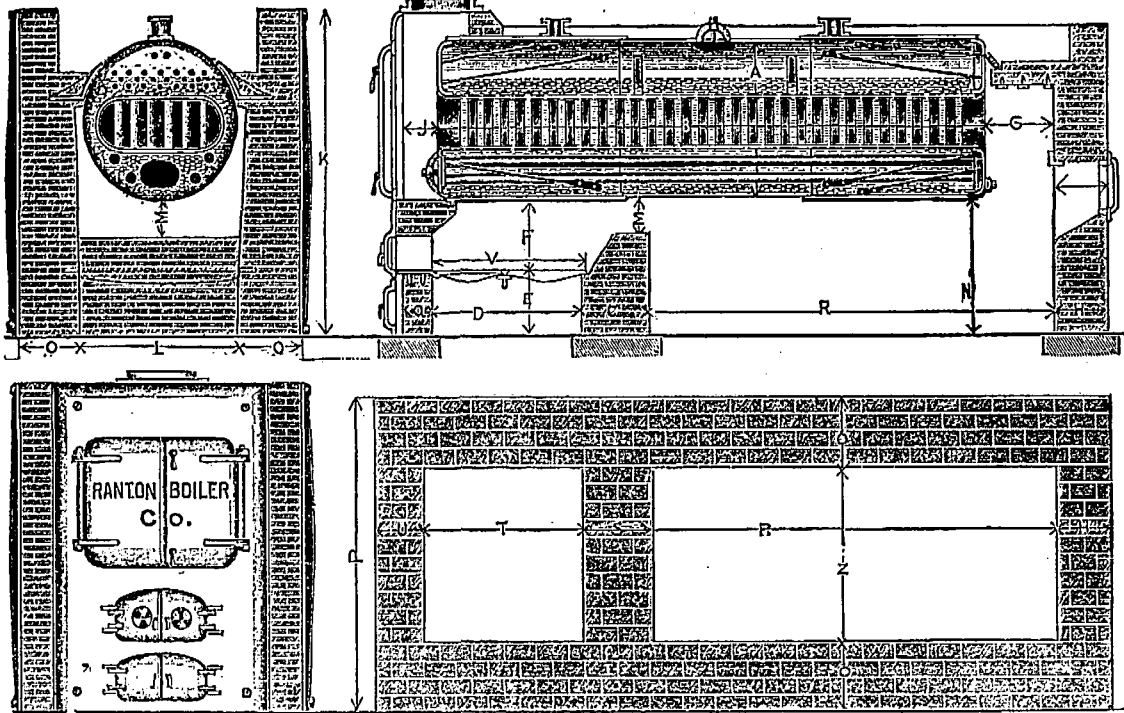
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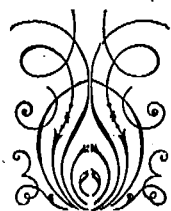
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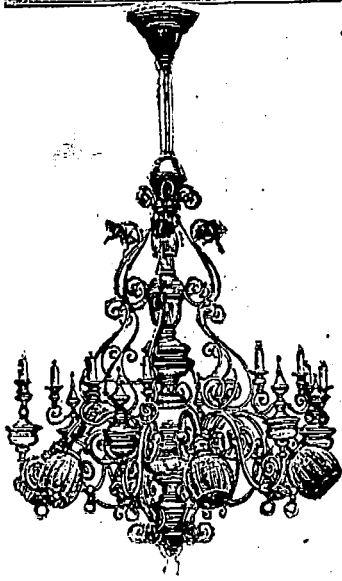
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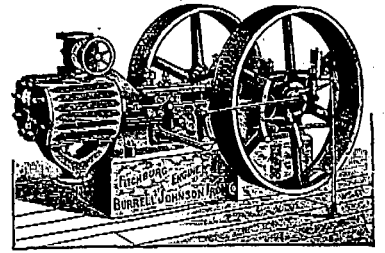
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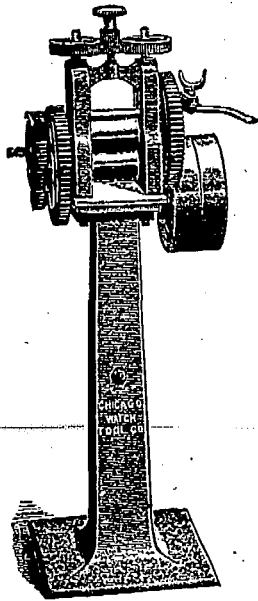
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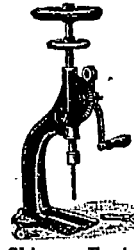
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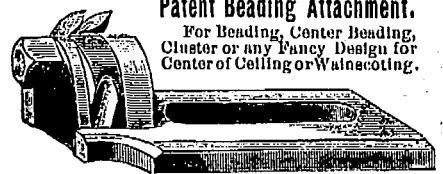
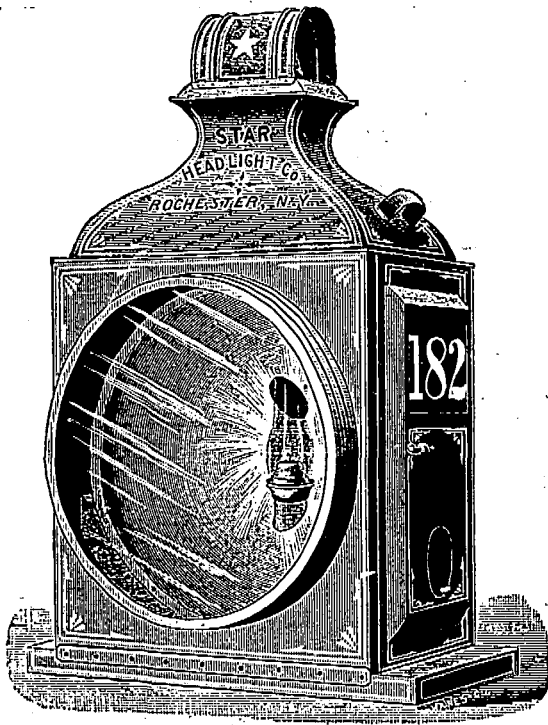
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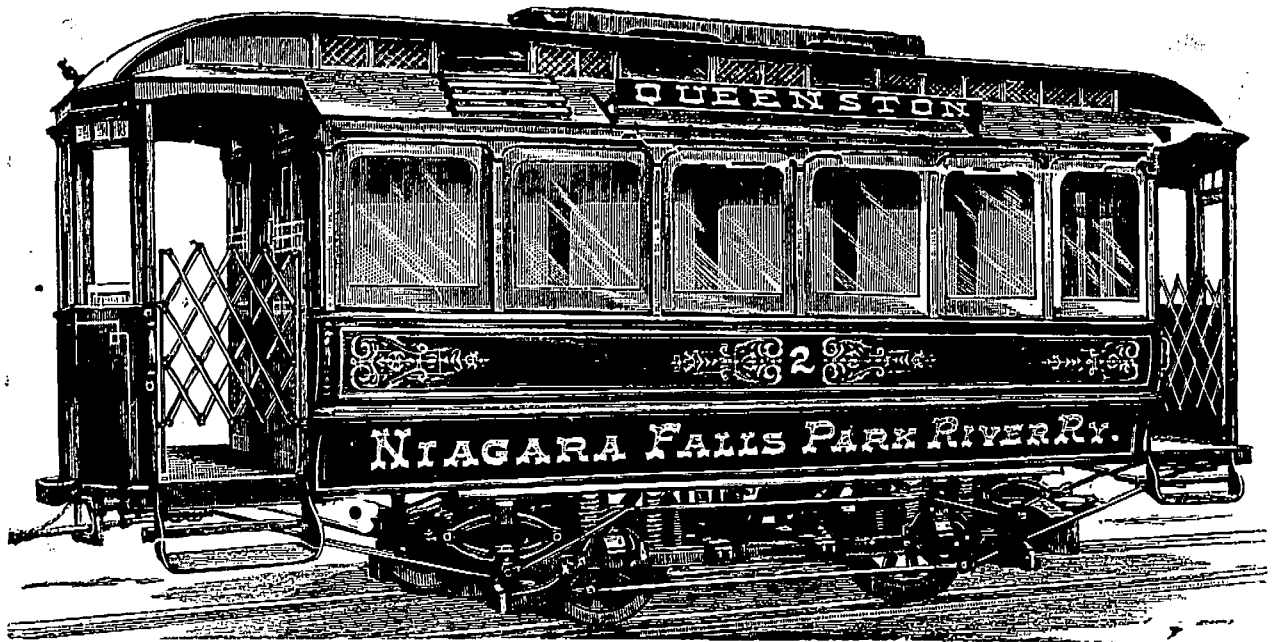


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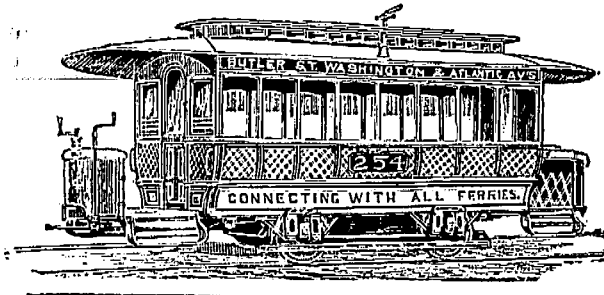
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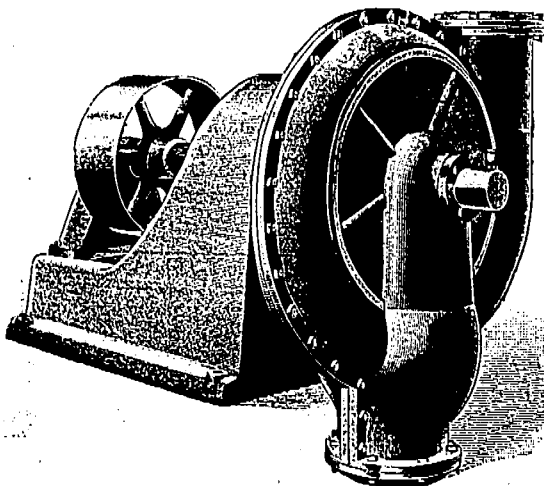
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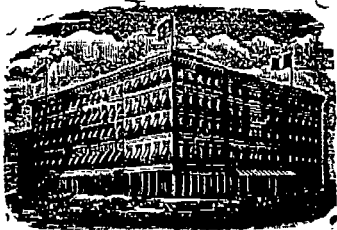
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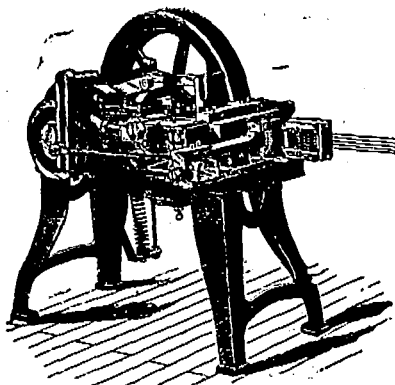
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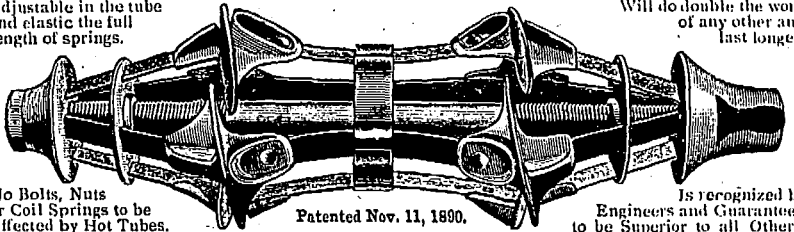
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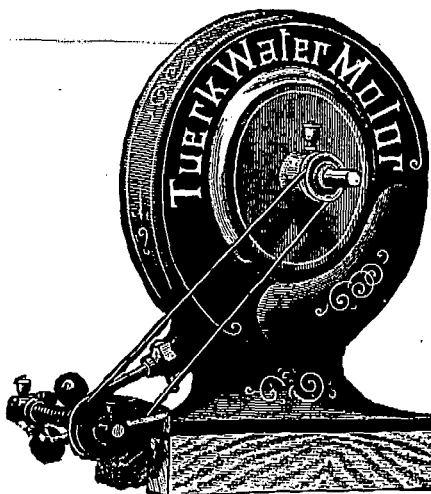
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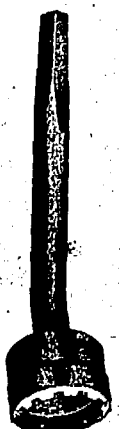
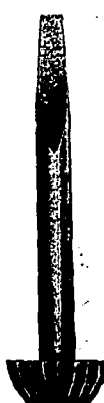
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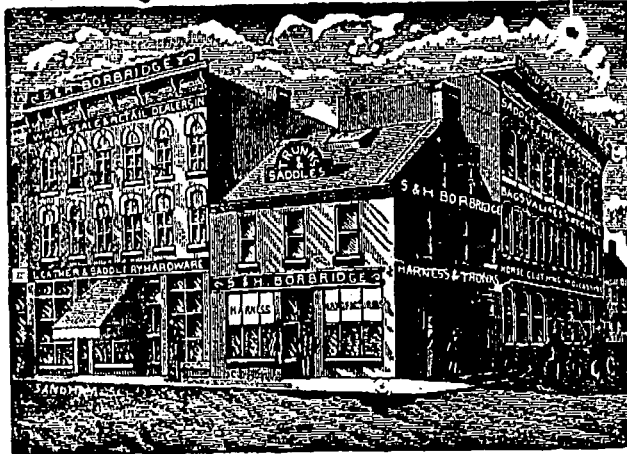
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Atlantic & Nth. Western 5 p.c. Gua 1st M. Bds	110	118
100 Buffalo & Lake Huron £10 shr.	113 1/2	121 1/2
100 do 5 1/2 p.c. 1st mort.	131	133
300 do 2nd mort.	181	183
Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	105	107
Canadian Pacific \$100.....	59 1/2	59 1/2
100 Grand Trunk, Georgian Bay, &c.... 1st M.	98	101
100 Grand Trunk or Canada Ord. stock.	6 1/2	6 1/2
100 2nd equip. mtg. bds. 6 p.c.	119	122
100 1st pref. stock.	41 1/2	42 1/2
100 2nd pref. stock.	27 1/2	28 1/2
100 3rd pref. stock.	15 1/2	15 1/2
100 5 p.c. perp. deb. stock.	119	122
100 4 p.c. perp. deb. stock.	86	88
100 Great Western shares, 5 p.c.	115	118
100 Hamilton & N.W., 6 p.c.	97	100
100 M. of Canada Stg. 1st Mort. 5 p.c.	88	91
100 Montreal & Champlain 5 p.c. 1st mtg. bds	88	92
*Montreal & Sorel, 1st mtg., 6 p.c.		
N. of Canada, 1st mtg., 5 p.c.	97	100
Northern Extension, 5 p.c. pref.	00	000
100 Quebec Central, 5 p.c. 1st Inc. Bds.	30	32
T. G. & B. 4 p.c. bonds, 1st mort.	100	102
100 Well, Gray & Bruce, 7 p.c. bds. 1st Mort	95	97
100 St. Law. & Ott. 6 p.c. Bds., 4 p.c.	100	102

MUNICIPAL LOANS.

100 City of London (Ont) 1st pref 5 p.c.	98	100
100 City of Montreal stg. 5 p.c.	105	107
1874	105	107
100 City of Ottawa, 6 p.c. stg.	104	104
redeem 1873	103	107
redeem 1875	115	117
redeem 1875	100	102
100 City of Quebec, 6 p.c. con. 1873	101	103
6 p.c. con. 1873	113	115
redeem 1875	114	117
redeem 1875	160	165
100 City of Toronto, 6 p.c.	102	104
6 p.c. stg. con. deb. 1874	102	104
5 p.c. gen. con. deb. 1890	113	115
4 p.c. stg. bonds, 1901-23	104	106
100 City of Winnipeg deb., 1884, 5 p.c.	109	111
Deb. scrip. 1883, 6 p.c.	115	117

MISCELLANEOUS COMPANIES.

100 Canada Company	25	28
100 Canada North-West Land Co.	40	50
100 Hudson Bay	14 1/2	15

HOTEL DIRECTORY--Continued.

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
do	Hotel Frontenac,	E. W. Dowling
LINDSAY,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horaman
MARKHAM,	Tremont House,	Jan. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PAISS,	Arlington Hotel,	John Ealand
PETERBORO,	The Oriental,	Graham Bros.
PETERBORO,	Grand Central,	D. Lackle
PICTON,	Royal Hotel,	E. J. Healy
PORT HOPE,	Queens	A. A. Adams
SARNIA,	The Belchamber,	John Buckley
STOUPVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
Trenton, Ont.,	Gilbert House,	T. H. Bleeker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Pyne

QUEBEC.

MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	H. S. Dunning
do	The Balmoral,	E. H. Dunham & Co.
QUEBEC,	Chateau Frontenac.	

NOVA SCOTIA.

HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe

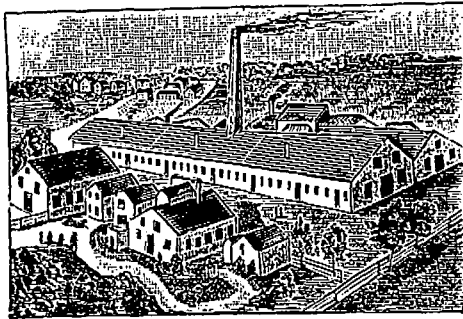
PRINCE EDWARD ISLAND.

CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davies

BERMUDA.

Hamilton,	Windsor Hotel,	W. Bradley
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CANADA'S GREAT * CANNING * MILLS



The A. C. Miller & Co s : : : : :
"INDIAN BRAND,"

Peas, Corn and Fruits of every description.

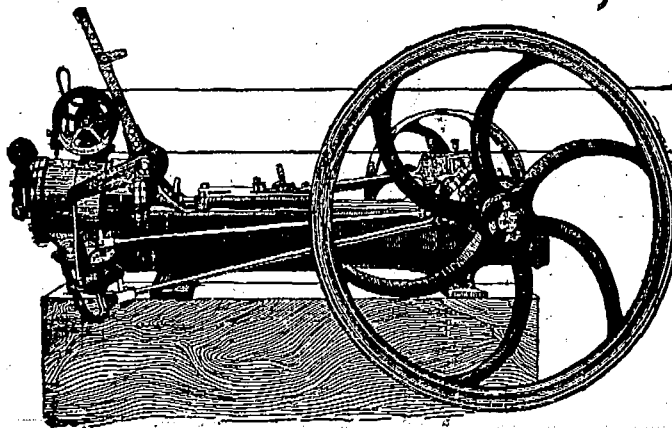
CORRESPONDENCE
 INVITED.

PICTON, ONT.

FARRAR & TREFTS,

54-66 PERRY ST.,
 BUFFALO, N.Y.

Manufacturers of
**Stationary,
 Marine and
 Locomotive
 BOILERS and
 ENGINES.**



**IRON AND BRASS
 CASTINGS OF
 EVERY DESCRIPTION.**

OUR SPECIALTIES:

**Oil Engines and
 Boilers,
 25,000 IN USE.**

**Propellor Tug and
 Yacht Wheels,
 10,000 IN USE.**

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ACCOUNTANTS AND AUDITORS.
 Montreal Radford & Walford
 59 Imperial Building.

CANNED GOODS, FRUIT & VEGETABLE.
 Picton, Ont. Little Chief Brand, A. C. Miller & Co.
 Trenton, Ont. Log Cabin Brand, Miller & Co.

FINE WHISKEYS, I. X.L AND X.T.C.
 Belleville, Ont. H. Corby

FINANCIAL AGENTS.
 Montreal Hanson Bros.
 Temple Building.

FURNITURE MNFRS.
 Belleville, Ont. Geo. S. Tickell & Sons

HUNGARIAN PROCESS, FLOUR MILL,
 Campbellford, - Corresp. solicited, - Chas. Smith

INSURANCE BROKERS AND AGENTS.
 Montreal Archd. Nicoll
 Board of Trade Building.

MNFR. COCOA & JUTE MATTINGS & MATS.
 Cobourg, Ont. W. Mitchell

**MNFRS. OF ALL KINDS OF THIN WOOD BOXES
 PAILS AND BASKETS.**
 Estimates for Special Styles and Sizes furnished.
 Belleville, Ont., The Belleville Box & Basket Co. Ltd.

**MNFRS. OF WOVEN WIRE FENCING AND
 POULTRY NETTING.**
 Picton, Ont. The Ontario Wire Fencing Co. Ltd.

RAW FURS AND SKINS.
 Montreal Hiram Johnson
 496 St. Paul Street.

SCALES.
 Montreal Superior Qualities. James Fyfe
 Corner St. Paul and St. Peter Streets.

BEDDING !!

Get your **BEDDING** and **BEDSTEADS** from a
 first-class House : : : : :
ROCK BOTTOM PRICES.

Old Bed Feathers and Mattresses Purified and Re-Made at the
 .. Shortest Notice. ..

J. E. TOWNSEND,
 1 Little St. Antoine Street,
 Corner St. James Street only.

TELEPHONE 1906.

MONTREAL, Que

BUSINESS DIRECTORY--Continued.

**STREET CARS, OMNIBUSES & HOSE
 WAGGONS.**
 Belleville, Ont. St. Charles & Pringle

WOOD ENGRAVER AND DESIGNER.
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 162 St. James Street.

**HIRAM JOHNSON, Importer and Exporter of
 Raw Furs and Skins. Raw Furs a specialty.
 Correspondence solicited. 496 St. Paul Street,
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FOR SALE.

- 1 Iron Cylinder Dryer, 84 in. face, 36 in. dia.
- 9 " " " 72 " " 40 "
- 4 " " " 72 " " 36 "
- 5 Chilled Callender Rolls, 78 in. face, 7 in. dia.
- 1 Iron Roll, 78 in. face, 11 in. dia.
- 2 " " " 72 " " 17 "
- 2 " " " 72 " " 16 "
- 2 " " " 72 " " 12 "
- 1 Second Hand Steam Boiler, 64 in. x 14 feet.
- 3 Iron Rolls, 32 in. face, 10 in. dia.
- 1 " " 37 " 11 "
- 1 " " 40 " 12 "

Dominion Paper Co. Montreal, Que.

E. L. ETHIER & CO.,

Billiard Table
 and Bowling Alley Balls
 Manufacturers and
 Importers.

Do all kinds of work in
 the Billiard line.

88 St. Denis Street,
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Telephone 6067.

Branch Store: Ottawa.



*Job Printing of all
 kinds done at this
 office.*

**Syracuse Solar or Sun Made
Coarse Salt** For Meats, Fish, Pickles,
Ice Cream, Skins & Pelts.

Unequalled for Curing.
Brings hides and skins up bright and clean on the
beef. Adds to their value.
Used by the Chicago packers and by leading coun-
try hide dealers.
No dirty grain or blotches when Syracuse Salt is
used. Keeps shrinkage down.
Write us for samples of our salt and full details.
Once tried, always used.
For full details of analysis and prices, etc., address

Onondaga Coarse Salt Association,
Thos. Malloy, Sec'y. SYRACUSE, N.Y.

WESTERN AGENT:
G. W. Williams, 19 & 21 Wabash Ave., - Chicago.
EASTERN AGENT:
C. S. Worden, Mercantile Exch.,
6 Harrison Street, New York.

Western Electric Co.,
CHICAGO-NEW YORK,
Electrical Apparatus and
Supplies.
ALL KINDS.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations July 8, 1895.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3 1/4-6mos.	350	\$50	117 1/2 116
Canada Life.....	2,500	5-6mos.	400	50	270 275
Confederation Life.....	5,000	7 1/2-6mos.	100	10	155 157
Western Assurance.....	25,000	5-6mos.	40	20	100 110
Guarante. Co. of North America.....	13,372	5	50	10 50	

BRITISH AND FOREIGN.—(Quotations on the London Market, July 13, 1895. Market value p. p'd up sh.

Atlas.....	24,000	0s. p.	50	6	£25	£27
British and Foreign Marine.....	97,000	25	20	4	£24	£25
Caledonian.....	21,500	12s.	25	5	£25-5-0	£20
Commercial U. Fire, Life and Marin.....	50,000	25	50	5	£25	£24
Edinburgh Life.....	5,000	10	100	20	52-0-0	00
Fire Insurance Association.....	100,000	5	50	5	3	3 1/2
Guardian Fire and Life.....	200,000	7 1/2	10	5	28 1/2	20 1/2
Imperial Fire.....	50,000	20 p. s.	20	2	5	5 1/2
Lancashire Fire.....	136,433	7	20	8 1/2	41-12-6	00
Life Association of Scotland.....	10,000	25	40	12 1/2	£55	57
London Assurance Corporation.....	10,000	10	10	2	4	4 1/2
London & Lancashire Life.....	10,000	10	10	2	4	4 1/2
Ly. L. & Globe Fire and Life.....	301,752	75	St.	2	10	10
National of Ireland.....	40,000	£25	24 p.c.	£2 1/2	1 1/2	00
Northern Fire and Life.....	30,000	22 1/2	100	10	68	70
North Brit. & Merc. Fire and Life.....	110,000	20 p. s.	25	6 1/2	38	39
Phoenix Fire.....	6,722	£13 1/2 p. s.	50	50	£272	£277 1/2
Queen Fire and Life.....	200,000	30	10	1	7 1-16	6 10-16
Royal Insurance Fire and Life.....	125,234	58 1/2	20	3	50	51
Scottish Imperial Life.....	50,000	10 1/2	10	1	1-12-0	
Scottish Provincial Fire and Life.....	20,000	15	50	3	....

T E —
"I. X. L."

TEMPERED COPPER CO.

Manufacturers of
Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty.
All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:
16, 18 & 20 Elk St., - Buffalo, N.Y.

**Consumers
Cordage Co.**

(LIMITED)
... MANUFACTURERS OF ...

Manilla, Sisal, Jute,
and Russian Cordage

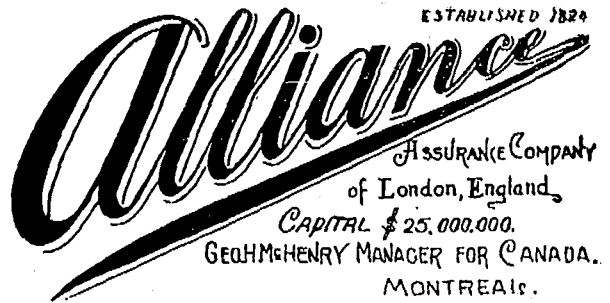
BINDER TWINE.

Jute and Cotton Bags

HEAD OFFICE:

St. Patrick St. - MONTREAL

ESTABLISHED 1824



Assurance Company
of London, England,
CAPITAL \$25,000,000.
GEO. HENRY MANAGER FOR CANADA.
MONTREAL.

PROTECTION

Under all circumstances
is afforded by the Policies of the

Liberal Provisions for **Union Mutual**
Incontestability;
Grace in payment of Pre-
miums;
Extended Insurance under
terms of
MAINE NON-FORFEITURE
LAW . . .
Issues an
INSTALMENT POLICY PORTLAND, MAINE,
with all desirable features.

**: Life :
INSURANCE
COMPANY.**

PRINCIPAL AGENCIES IN CANADA:

162 St. James St., 17 Toronto, St., 103 1/2 Prince William St.
Montreal, P.Q. Toronto, Ont. St. John, N.B.

Manufacturers Life

Head Office: TORONTO.

GEO. GOODERHAM, President.

Compared with the corresponding period of last year
the business of the "Manufacturers Life" to date shows
the following substantial increases in every department

- In Premium Income, an increase of 25 per cent.
- In Interest Income, an increase of 250 per cent.
- In New Business, an increase of over 25 per cent.

GEO. A. STERLING, J. F. JUNKIN,
General Manager.

Insurance.

The Federal Life ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE ..

Capital and Assets - - - - \$1,000,000.00
Surplus to Policyholders, - - - 704,141.26

ACCUMULATION POLICIES. COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.

James H. Beatty, David Dexter,
President. Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., President.
HON. S. H. BLAKE, Q.C., ROBT. McLEAN, Esq., } Vice-Presidents.

H. SUTHERLAND, Manager
Correspondence solicited. Agents wanted.

Scottish Union and National INSURANCE COMPANY, I
Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.
Capital.....\$30,000,000 | Invested Funds.....\$13,500,000
Total Assets.....34,472,705 | Deposited with Dom. Govt., 125,000
(Market value.)

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Insurance.

British * America ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00
Total Assets, over \$1,464,654.84
Losses Paid since organization, \$14,094,183.94

Geo. A. Cox, President. J. J. KENNY, Vice-Pres. P. H. SIMS, Secretary
C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

JOSEPH PHILLIPS, President. ALBERT E. NASH, Secretary.
V. ROBIN, Treasurer.

York County Loan & Savings COMPANY.

Head Office: - Confederation Life Building,
Corner Yonge and Richmond Sts., - TORONTO
Subscribed Capital, - \$300,000.

Solicitors—MESSRS. HUNTER & HUNTER. Bankers—THE MOLSONS BANK

Quebec Fire Assurance Co'y.

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President;
W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F.
Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P. E. I.—E. R. Brow,
Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H.
Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan,
Winnipeg. British Columbia—W. S. Gravelly, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Caledonian Insurance Co'y

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, - MONTREAL
LANSING LEWIS, Manager.

NORTH AMERICAN LIFE ASSURANCE COMPANY,

Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co.

HON. G. W. ALLAN, J. K. KERR, Esq., Q. C., } Vice-Presidents.

WILLIAM MCCABE, F. I. A., Managing Director.

The great success which has attended the Company from its organization, and particularly during 1894, is duly evidenced by figures taken from the last financial statement:

Cash Income.....\$ 558,394.93
Expenditure including death claims, endowments, profits and all payments to policy-holders.....236,193.40
Assets.....1,937,446.30
Reserve Fund.....1,564,020.00
Net Surplus.....338,218.75

Dr. CHAS. AULT, Man. for Prov. Quebec.
180 St. James St., Montreal, Que.

THE PROVIDENT SAVINGS Life Assurance Society of New York

want General Agents in the following counties in the Province of Ontario.

Prescott, Glengary, Stormont, Dundas, Russell, Carleton, Grenville, Brockville, Leeds, Lanark, Renfrew, Addington, Frontenac, Kingston City, Lennox, Prince Edward, Hastings, Victoria, Ontario, Muskoka, Parry Sound and Nipissing Districts, Simcoe, York, Peel, Halton, Wellington, Grey, Bruce, Huron, Perth, Waterloo, Oxford, Brant, Haldimand, Monck, Welland, Niagara, Norfolk, Elgin, Middlesex, including London City, Lambton, Bothwell, Kent and Essex.

Good terms will be given reliable and energetic men.
Apply to R. H. MATSON,
General Manager for Canada,
37 YONGE ST., TORONTO, Ont.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

FIRE AND LIFE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

HON. HENRY STARNES, Chairman.
EDMOND J. BARBEAU, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch:
MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1868. Head Office, Waterloo, Ont.

Total Assets, Jan. 1, '04, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUB, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY
WATERLOO, ONT.

Subscribed Capital.....\$200,000 00
Dom. Govt. Deposit.....50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. LOOKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

SUN FOUNDED A. D. 1710.

INSURANCE: FIRE OFFICE

HEAD OFFICE:
Threadneedle Street, - LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCH:

15 Wellington Street East, - Toronto, Ont.

H. M. Blackburn, Manager.
H. F. Petman, Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg.
IRA CORNWALL, Genl. Agt., St. John, N.B.
L. J. McGhee, " Halifax, N. S.

Saskatchewan Buffalo Robes

Manufactured by

NEWLANDS & CO., Galt, Ont.



NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

Statement of Business,

December 31st, 1894.

ASSETS INVESTED	\$162,011,770
SURPLUS	20,249,307
INCOME IN 1894	36,483,313
INSURANCE IN FORCE	813,204,160

Good Agents are Wanted

for several central and productive localities in Canada.

Apply to

DAVID BURKE,
GENERAL MANAGER,
Company's Building, MONTREAL.

THE
BRITISH EMPIRE
MUTUAL
LIFE ASSURANCE COMPANY,
OF LONDON, ENGLAND.

ESTABLISHED 1841.

Head Office, - CANADA.

British : Empire : Building,
MONTREAL.

Government Deposit, - \$747,207.34
RESULTS OF VALUATION 1893.

Larger Cash Surplus,

INCREASED BONUS.

Valuation Reserves Strengthened,

IMMEDIATE ANNUITIES GRANTED.

SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

CONFEDERATION
LIFE ASSOCIATION,

Head Office : - TORONTO.

The unconditional accumulation policy of this Association is unsurpassed for advantageous terms. It is in the interest of all intending insurers to secure one without delay.

RISKS IN FORCE

Over \$25,000,000.00.

Montreal Office :

207 ST. JAMES ST.

H. J. JOHNSTON,

Manager, P.Q.



H. D. LAYMAN,

DEALER IN

The Layman Pneumatic Boats, Sporting Boats,

Pleasure Boats and Life Preservers,

Office & Salesroom, - 853 Broadway,
NEW YORK.

THE ANGLO-AMERICAN TELEGRAPH COMPANY, Limited.
Established 1868.
FIVE DIRECT CABLE ROUTES BETWEEN THE UNITED STATES OF AMERICA AND EUROPE.
Cablegram received at No. 8 Broad St., New York, June 6, 1895.

Place from	No. Messenger.	No. of words.	Received by	When received.
Govt.	406 Z.	26	Mc.	22 Y M.
Michalowskoe				

To (Answer paid) New York, Broadway, 1851.

Mr. H. D. LAYMAN:

Please send immediately four Outing Boats; wait answer.

Address: St. Petersburg, GRAND DUKE ALEXANDER OF RUSSIA.

THE LAYMAN PNEUMATIC SPORTING AND OUTING BOATS.

These boats are made in two standard sizes and are adapted to persons of both sexes, and all sizes from 40 pounds to 400 pounds, and are absolutely safe and reliable. Impossible to submerge or capsize them.

Style A.—Plain Boat, all black rubber, weight 18 pounds; extreme sizes, length 45 inches, breadth 32 inches; floating capacity 350 pounds, and is suitable for persons weighing 150 pounds or less	\$35 00
Style B.—Mackintosh, dead grass color above, black rubber below water line, otherwise same style as A.	42 00
Style A A.—All black rubber, weight 20 pounds, extreme sizes, length 48 inches, width 36 inches, floating capacity 400 pounds	40 00
Style B B.—Mackintosh, dead grass color above and black rubber below water line, same style as A A.	47 00
No. 1.—Storm Cape, black rubber, \$5 00	7 50
No. 2.—Storm Cape Mackintosh	2 50
Canvas Carryall Bags for Pneumatic Boats, each	1 00
Rubber Inflator	1 00

H. D. LAYMAN, 851 Broadway, Cor. 14th St., NEW YORK.

Prices given are net F.O.B. at New York. Remittance by New York Exchange P. O. Money Order, or by Express. No Checks. Goods may be shipped C.O.D. for balance, with privilege of express office examination when 25 per cent. of amount accompanies the order.
See Illustrated article in the *Scientific American* of May 18, 1895.

WESTERN ASSURANCE COMPANY.

FIRE AND MARINE. Incorporated 1851.

Assets, over	\$2,350,000.00
Income for Year ending 31st December, 1894, over	2,175,000.00

Head Office. - Toronto, Ont.

J. J. KENNY, Vice-President & Man.-Director.

GEO. COX, President.

C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.

ESTABLISHED 1803.

SUBSCRIBED CAPITAL,	\$6,000,000
PAID-UP CAPITAL,	1,500,000
TOTAL INVESTED FUNDS OVER	8,000,000

Canadian Branch:

COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

A. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd.,

Of London, England.

FIRE! LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL

EVANS & MCGREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000.

Head Office for Canada, N. E. corner King and Yonge Streets

TORONTO.

BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.