

## UTRAL OIL.

ne Vacuum Oil Co., has rection of an additional neutral oil used by elecs. Heretofore this grade a, and the war has giv-

## TORY RE-OPENS. ocal capitalists will re

fachine Factory, which almost a year. help them to some ex-

## OWER.

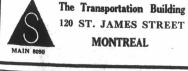
cut of 5 cents a barrel des of Pennsylvania oil. Penna. \$1.45; Mercer ; Cabell \$1.05; Corning ts.

## IDENDS.

5.— American Seeding arterly dividends of 1% per cent. on common stock of record March

MATS., WED., THURS., SAT. Il Sents Reserved 15c. - 25s. ALL THIS WEEK Except Wednesday O. H. Shows, Delightful Comedy RLS X'' Secure Seats Early

ALL THIS WEEK Except Wednesday ts., Tues., Thurs., Sat Evenings-15c to 75c



BRITISH RECAPTURE GROUND LOST

Paris, March 16 .- That fighting is proceeding all

have re-captured the ground they lost to the Ger-

Progress for the French is reported from Cham-

bagne and it is stated that the French now hold all

renches in the forest of the Le Pretre which had

the Germans lost 18,000 men in the fighting around

Neare Chaptele, north of La Bassee in France from March 10th to 13th. These figures are contained in the by-weekly report of Field Marshal French.

HONORARY COLONEL VICTORIA RIFLES.

Official announcement of H. R. H. the Duke of onnaught's acceptance of the honorary coloneicy of

the 3rd Victoria Rifles, rendered vacant by the death

of the late Lord Strathcona, was given in militia or-

IN THREE DAYS' FIGHTING.

mans near St. Eloi in West Flanders.

some prisoners were taken.

GERMANS LOST 18,000 MEN

ers this week.

adian division.

AND FRENCH TAKE PRISONERS

## D. LORNE McGIBBON RESIGNS

BRITISH WARSHIPS SILENCE

ter a bombardment on Sunday.

imself.

New Brunswick, N. J., March 16.—At the annual in mercantile life entered the banking profession. Mr. was elected a director. The resignation of D. Lone McGibbon of McWiteel and Minister and State and State

McGibbon, of Montreal, as director was accepted. During last year Frank S. Hastings also resigned.

This makes two resignations and one new member.

BONDS ALL DISPOSED OF.

N. W. Harris & Co. of Montreal and Boston, an-

ing operations against the Dardanelles says that sev-

In order to take care of this change the number of The Hon, W. L. Mackenzic King, who has been con- port into this country within a few weeks, regardless ferring with the United States Minister of Labor, of developments at the Dardanelles. authorized directors was cut down from, 20 to 19.

was formerly Minister of Labor in the Laurier Administration. Lately the Hon, Mr. King has been com-

nounce that they have sold all of the \$4,000,000 Chicago, Milwaukee & St. Paul Railway general and re- administration of the Rockefeller Foundation Trust sition. The market became steady at the decline, as eral French trenches.

Athens, March 16.-Reports received here concern-Labor Gazette, later becoming Minister of Labor. Mr. ween lost to Germans. The French captured a Ger-man trench on the slope of Reichackerkopf, where some prisoners were relation to the country the slope of the country of the slope of the King is one of the best-informed men in the country sesses many other qualities which mark him for were discovered and silenced by British warships af-

### 美 Mr. D. E. Thomson, K.C., who presided at the U S. CONSIDERING PROCLAMATION. Washington, D.C., March 16 .- In response to ques- annual meeting of the Porto Rico Railways Company,

German commerce, as he had not fully advised himcent correspondence on thes ubject. The subject, with a half dozen or more important traction, power

every point of view by the State Department and Mexican Northern Power Company, vice-president of

### MILLION PRUSSIANS ON LIST.

show that a total of 1,050,029 Prusseans have been

in Bavarian, Wurtemburg, Saxony or Navy lists.

### Power Company, and of a number of other concerns BOTH CORN AND OATS EASIER

FROM BOARD OF U. S. RUBBER CO. identified with the Eastern Townships. He was born Chicago. Ills., March 16.-Wheat was quiet and orable condition of the new crop, but offerings were

port that Russian wheat would be available for im- before yesterday, has been taken by us.

Export demand was quiet.

missioned by John D. Rockefeller to investigate and selling. It was noted that the recent covering of the suffering a heavy loss.

Paris, March 16 .- The French communique states: British troops after having retaken St. Eloi re-occu-pied trenches to the southwest of the village after having forced the enemy to evacuate them. Trenches to the southeast of the village have ben completely destroyed by artillery.

In Champagne new progress is recorded to the northeast of Souain. In the forest of Le Pretre we have re-taken from the Germans the trenches seized by them yesterday morning or more exactly their poself of the complete situation in the light of all re-work with the result that he is to-day associated sitions in these trenches through defensive works have been completely destroyed by mines exploded be

> tack by the eramy resulted in the capture of a trench by them yesterday morning but we re-captured it together with a number of prisoners.

### WILSON MAKES AN APPOINTMENT.

Washington, D.C., March 16 .- President Wilson has named former Representative A. Mitchell Palmer, of is being concentrated at Taranto. All of the latest lists. These figures do not include names interest in the educational and religious work car-adian division. succeed Charles B. Howry, resigned.



Berlin, March 16 .--- The official statement says :---Western theatre of war-An English position on a height near St. Eloi, south of Ypres, in West Flan-

Little credence was placed by exporters in the re- ders, for which we have been fighting since the day

South of Loretto heights, northwest of Arras, in France an engagement is growing in volume for the possession of a cliff. In Champagne several French Corn was easier in the early trading on country attacks broke down under German fire, the enemy

North of Beausejour German troops conquered sev-

along the line is shown by the statement issued by the Prench War Office. The statement says the British Prench War Office. The statement says the British IPS SILENCE TURKISH FIELD ARTILLERY, -Reports received here concern-Universities of Toronto, Chicago and Harvard. He spite good cash buying. In the later trading, however, sian attacks have everywhere been repulsed. There

## AND FORCE ENEMY BACK. COMPANY WANTS RELIEF FROM NAVAL STORES PURCHASE

Savannah, Ga., March 16 .- The Empire Investment Co., which bid in property of Yaryan Naval Stores Co., has petitioned Judge Speer of U. S. District Court, not to confirm the sale on the ground that it would he unjust to require it to carry out the bid in view of conditions brought about by the war.

The Empire Co. submits a proposition for re-organ-ization of the company which would give creditors bonds for amounts due plus interest. The creditors' ommmittee has filed an agreement with the Empire Co. in which the latter agrees to provide cash working capital of \$100,000.

### ITALIAN NAVY AT TARANTO CLOSEST POINT TO DARDANELLES

Paris, March 16 .- A dispatch from Geneva says the Tribune of that city has been informed by its Rome correspondent that a large portion of the Italian navy

Taranto is at the southeastern end of the country and is the point closest to the Dardanelles.

he said, would be most carefully considered from and investment companies. He is president of the neath them.

Canada Power Company, vice-president of Canada Landed & Investment Company, and before the absorption of the Metropolitan Bank by the Bank of

Copenhagen, March 16 .- Prussian Casualty lists Nova Scotia, was vice-president of the former instiumbered from 166 to 173, made public in Berlin, tution. He was born in Wellington County in 1851, educated at the public schools and at Osgoode Hall. London, March 16.- Further substantial reinforce- killed, wounded or are misisng. There were \$2,142 in Mr. Thomson is a prominent Baptist and takes a keen ried on by that church.

London, March 16.—It is officially estimated that he Germans lost 18,000 men in the fighting around itons, the President said that he was not in a situa-tion at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around iton at present to discuss the English endargo on the lost fighting around the lost fighting

On the slopes south of Great Reichackerkopf or at-

PAGE TWO

officials.

be applied to regular duties.

No business can stand it.

volume of the traffic affected."

duties

States."

legislation

ago, the president of a Southwestern line said:

were in

HOW AMERICAN SUPREME COURT

Many People See in Them Beginning of the End

Conflict Between Federal and State Powers in Regulation of Railroads.

New York, March 16 .- Two decisions were handed

down by the Supreme Court last week which had a

## THE JOURNAL OF COMMERCE, TUESDAY, MARCH 16, 1915

## VOL. XXIX. No. 262 ;

CANADIAN COAST WATERS

Miles

19

2434

311/2

4514

1101.

Miles

176

437

817

Miles

Miles.

Miles.

26

234

TABLE OF DISTANCES IN

In the river and gulf reports which are issued by the Department of Marine and Fisheries during the

St. Lawrence navigation season a number of points in the river and gulf are mentioned, reports of the pass-

ing of ships being received from a number of sta-

tions. Between Montreal and Quebec are Sorel, 39

miles down stream, Three Rivers 71 miles, Batiscan

A table of distances in Canadian coast waters, in-

River St. Lawrence and Gulf.

Maisonneuve ... ... ... ... ...

Longue Pointe ..... Pointe aux Trembles . . ....

Vercheres ... ... ... ...

Plum Island Lt. ... Contrecoeur Channel (Upper Channel)

Lavaltrie ... Contrecoeur Channel (Lower entrance)

Lanoraie ... ... ... ... ....

Stone Island Lt. . ...

Becancour .....

Champlain ... ... ... ...

Batiscan ..... Cap a la Roche .....

Cap Charles ... ... ...

Grondines ...... Richelieu Rapids .....

Grosse Isle, Quarantine ......

L'Islet ..... Riviere du Loup .....

Port Neuf .... Father Point, Pilot Stn. ...

Little Metis ... ... ... ...

Manicouagan ... ...

Cape Chatte .....

Martin River ... ... ...

Cape Magdalen ... ...

Cape Despair ... ... ...

Point Maquereau ... ... ... ...

South Point, Anticosti ... ...

Heath Point, Anticosti .....

Amherst Island .. " ...... Bird Rocks " .....

Main Station, St. Pauls ... .....

Low Point, Cape Breton ... ...

St. Pierre, Miquelon Ids. ...

Cape Race ... ... ... ... ....

Cape Ray, Newfoundland ..... 331

Race Rocks .... 11

Cape Flattery ... ... ... ...

Carmanah ... ... ......

Umatilla Lightship ...... Swiftsure Bank Lightship ....

Partridge Island ... ... ...

Point Lepreau ... ... ... ...

Old Proprietor ... .....

Gannet Rock .... ... ... .... Brier Island ... ... ... . .....

Lurcher Lightship .....

Southwest Gas Buoy ... ...

Chebucto Head ... ... ... ... ....

Sambro Island ... ... ... ... ...

Devil Island ....

Outer Gas Buoy . ... ... ... ....

RATTROADS

Cape Sable ... ... ... ... ...

Seal Island .... 129

Bird Rocks

Belle Isle ...

Cape Beale ...

From Halifax to

From St. John, N.B., to

Meat Cove ... ..

Southwest Point, Anticosti ......

Cape Rosier .... 346

 St. Augustin
 1263

 St. Nicholas
 1263

Cap Rouge ... 1311 Quebec, Custom House ... 139

Sorel

om Quebec to

L'Islet ....

tion is located, is 157 miles below Quebec.

## NET \$1452,706 IN PREIN AT TOTAL COST OF

VOL. XXIX No. 26

Insurance New Covered by Burcau is \$54,604,264-Grea

as Business Ventur Washington, D.C., March 16 .- Son

ures have been arranged by Assistan sury Peters to indicate the end ess proposition, of the Gove a busir mance venture. He shows that \$6,766, in a little more than five m has net in premiums \$1,452,706. T ed by government policies is After the outbreak of the war nost, Mr. Peters says, thirty-six ins iting war risk insurance. Of these en were English companies and English companies were prevented from insuring against any conseque ental act, so could not insure again ture by England. So far as the anies were concerned, it was im usiness with the German compan the difficulties of communication. This left a few American compani field of war risk insurance. The d excess of what it would have b onsidering the companies' resource sere forced to the prohibitive point cent. for insurance for the North merican rates were up to 10 per to India and the Far East were as per cent. Besides the very high rat o obtain insurance on only a sma

than a limited amount on any one These conditions were a great ha port trade of the country as a w particular handlcap to the owners sels. These latter were placed at vantage, as England immediately e ntal bureau of war risk insura ed to insure its own vessels. Other did the same. The government way urance on his goods in an America

argo as the companies were unwil

would in an English vessel. The Federal war risk insurance b lished by act of Congress to meet th began writing policies on September diately lowered the rates. The hi has been charged by the bureau has which was charged on the first few ton to Germany, and this rate was e companies refused to write the The bureau has lowered its rates a ons would permit, and it seems that by the bureau are taken in most andard which the private compar

Between September 2, 1914, and 1 he bureau has written 907 policies surance covered is \$54,604,264, and t amounted to \$1.452.706. The expens have been, between these two dates 5.436, has been for salaries and \$1 telegrams and miscellaneous items;

## SOUTH FORT GEORGE

The Bank of British North Amer urday close its branch at South F Any drafts or bills held for collect accounted for by the Prin branch, to which point collection bi George or Fort George may be sent

## AUSSIAN TREASURY TAKES 75 P. C. OI

surance against war risks is Russian insurance companies which against ordinary marine perils, ar the Russian Treasury assumes resp per cent. and the insurance compeent. The responsibility of insuran each risk in any case does not exc State Treasury being responsible this figure

Insurance against war risks cann en by Russian companies with f companies. Insurance against war Russian currency for an amount that for which insurance against or dangers is concluded. Insurance is time of the passage at a premium 1½ per cent. of the amount insured Vessels may also insure for a terr -Le, for 30 days' voyage at a pre-per cent.; for 60 days, 2% per cent.

\* RAILROAD NOTES DECISIONS WILL AFFECT RAILWAYS

An order for fifty locomotives was placed with the Baldwin Works by the Burlington Rallroad

An extension of time has been granted for the con struction of the Calgary and Fernie Railway, also the Canadian Western Railway, an allied project. Mr. T. B. Stevens, president of the Railway Signal Association, of Chicago, predicts that within five years there will be no more railway accidents ex-

decided bearing on the question which for several years has been uppermost in the minds of all rail-It was in 1906 that the movement cept those due to human fallibility. started to strengthen the hands of the Interstate Commerce Commission in the management of the rail-Compressed air is now used by the Buffalo, Roch-

ject in view have been passed by Congress. In the of a broom, and steam is employed for destroying the meantime, however, conflicting rules have been made odors left by shipments of hides, oil and other proby Railway Commissions in practically every one of ducts. the forty-eight different States. Such conditions.

at \$1.500.000.

railroad men have been declaring on every occasion An order for equipment for regulating automatitolerable. While welcoming helpful regu- cally the speed of trains was received by the Westinghouse Electric and Machine Co., Pittsburg, from lation by Congress, the activities of the various State Brooklyn Rapid Transit. The price is estimated sions have been severely condemned. Only a few weeks ago, for example, E. B. Thomas,

president of the Lehigh Valley, in discussing the railway situation with President Wilson, made the state-Basil D. D. Rorison, aged \$2, said to be the oldest ment that during the twelve months just ended his railway mail clerk in America, died at his home at company, in obedience to demands that had been made Windsor, Ont., of pneumonia. He entered the serby Federal and State Railway Commissioners, had over fifty years ago, and formerly ran between compiled no less than 25,000 separate reports. 'These Windsor and Niagara Falls. reports, he pointed out, not only cost the railroad

a great deal of money, but they use up time and Baron Nakagami, Vice-Chancellor of Imperial Railenergy of the executors and office forces which should ways of Japan, accompanied by Akira Yamouchi.

Counciller of the Department of Agriculture In discussing the same subject only a few days Commerce, were in Winnipeg last week, studying operations of the C. P. R. terminals, and looking into

"Something must be done to keep the milroads the question of better trade relations with Japan. from being pulled in forty-nine different directions

Our company has been Charles H. Baker, of New York, is said to have suc ordered by one State to put fly screens in the windows ceeded in financing Palm Beach and Everglades. of our passenger coaches; in the next State a law which is to extend from West Palm Beach to Lake has been passed forbidding the use of screens in the Hecapachee, Fla., along the south shore of Lake Unfortunately for us we run in and out of Okeechobee, traversing a region that is without both States; that is, along the dividing line; if our transportation facilities. Construction is to begin at men really obeyed the laws of both States regarding once, and at Palm Beach the company will have screens, they would have little time for their other yard occupying a site of 14 acres.

"That, of course, is an exaggerated case; but there is Rapid progress is being made on the five-mile Selnot one of the dozen States through which we run that kirk Tunnel which the C. P. R. is driving under does not have one or more laws regarding headlights. Rogers Pass-indeed all records for speed have been boiler inspection, passenger fares, full crews, or some- broken. The pioneer tunnels have been bored so thing else that conflicts with the rules of other that they are only 11,903 feet apart-the east

tunnel being 4,702 feet in, while of the west end 5,538 It was only indirectly that the decisions handed feet have been driven of the main tunnel over 8,604 down by the Supreme Court this week involved the feet have been drilled out, and timbered to the exquestion of State regulation of interstate traffic. In tent of 645 feet.

the West Virginia passenger-rate case, the Supreme Court decided that the law fixing the charge at two New Haven stock held outisde the United States cents a mile was invalid, because under it "the com-pany is forced to carry passengers, if not at or below cest, with merely a nominal reward, considering the vided among 118 holders. As of January 1, New

Haven had 26,544 stockholders, an increase of 304 In this week's North Dakota coal decision, the Su-preme Court overruled the verdict of the State Court, stock live in New England and New York state. Schooner Lydia N that it is "within the power of the Legislature to re-duce the rates on a particular article, provided the car-ing 564,000 shares, while New York has 1,312 stock-Schoorer William H. Clifford, riers are enabled to earn a fair profit upon their en- holders, owning 531,390 shares.

tire intrastate business." Both of this week's decisions stopped short after It is understood that there will be little, if any, previously trans-Atlantic trade, twelve months, 11s 6d. establishing the principle that a State has not the change, in the Grand Trunk suburban schedule this deliveries United Kingdom, March. right to compel a railroad to handle unprofitable forthcoming season. Last year the company laid siness, on the theory that adequate profits are se- down a new track, which offered instant and grati- West India trade, twelve months at or about 10s 3d, cured on other lines. In those decisions, however, fying relief to the previous congestion, and, at the April. railroad men were encouraged to believe that the same time put on new engines and cars specially de-turning-point had been reached in harmful State signed for this class of traffic. More of the cars will Tampa to Baltimore, with phosphate rock, \$3.50. be put on this season; but the trains will run pret-

In his annual report, just issued, Samuel Rea, pre- ty much the same as usual. The company has been sident of the Pennsylvania, declared that "weak rail-roads are among the greatest obstacles to business cal"; but it is not disposed to yield to requests of enterprise and commerce, and the country will have that nature. too many weak railroads unless a constructive and

equitable policy of regulation is practiced, not as a The Interstate Commerce Commission has refuspalliative, but as a permanent public and business ed to approve tariff of the Kansas City Stockyards roads contrary to the decree in the eastern 5 per cent. necessity." He then added:

"The regulatory power of the (Interstate) Commis- at unloading docks in its yards, and a switching

railroad situation in general been helped, and to what dividends," as it is a public utility. extent injured, by Government regulation up to the



the conflicting actions of the Federal and State Gov-

a higher division clerk

sion should be clearly extended to the supervision and control of all rates and practices which directly or remotely affect interstate transportation or com-merce." Stock Yards Company is not a common carrier, and sociation of Commerce, through its attorney, Rush C. gow will be kept up by the Scandinavian sailing from therefore not entitled to make the charge. No ob-Butler, and its traffic expert, H. C. Barlow, showed here first on May 22nd. In the Liverpool service, the Among the questions submitted to railway presi- jection is made to its receiving compensation for ser. that the carriers had a complete monopoly of the Grampian will sail on May 14th and the Hesperian on dents in the "Annual Financial Review" of December vice rendered, but not through a published tariff, lake vessels handling commercial freight and that they May 28th, and this service will be maintained by these 31 last, was: "To what extent, in your opinion, has the "even though shippers of livestock participate in its attempted to maintain a differential between the lake rates and the rail rates which would send the bulk of the traffic over the railroads.

According to the evidence which was submitted to the commission, traffic on the lakes began to fall off when the railroads began to operate lines on the BRITISH TROOPS TO CONTINENT lakes. The association of commerce said that a re-duction in rates would restore the tradic to the lakes The association of commerce said that a reand if the railroads really desired to make their boat



Three Rivers yesterday, after cutting her way, through thick ice from Quebec. Capt. Mercier, of the Lady Grey, expects to arrive at Montreal within fifteen days.

\*

anies down stream, three divers it miles, Batiscan 87% miles and Cap Rouge 131%. Quebec is 139 miles, from Montreal, and Father Point, where the pilot sta-The Allan liner Corsican arrived at Halifax yes terday with 595 passengers, the heaviest passenger list which an Allan liner has yet had in 1915 on the cluding the St. Lawrence river and gulf follows:estern journey. There were 234 cabin passenger and 361 third class. From Montreal to

Mr. Samuel Sewall, part owner of the vessel William R. Frye, which was sunk by the German auxiliary cruiser Prinz Eitel Friedrich, says the vessel's cargo was marked non-contraband by the Government war here on Thursday to deal with the freight rate case, risk insurance bureau, that the cargo was valued at \$300,000, and the ship \$175,000.

> The crew of the British steamer Florazan, which was torpedoed at the mouth of the Bristol Channel on March 11, was landed yesterday. The men say that their cargo of cotton had been discharged at Havre, and the steamer was crossing to England No submarine had been seen.

ues to increase in strength, due to the steady demand prevailing for both steamers and sailing vessels and According to information brought by the Japanese steamer Sado Maru, which arrived at Seattle from the scanty supply of suitable vessels available for de- the Orient, the Kwanto Maru, a special service ship There is no let up in the demand carrying 300 workmen, has left Yokohama to refloat for grain carriers to various of the European ports and repair the Japanese cruiser Assama, which reand tonnage is also in urgent demand for general cently grounded at the entrance to Turtle Bay, west cargo, coal, timber, etc., etc., to trans-Atlantic destinations. Rates are decidedly buoyant and in some

> Thirty-three of the officers and crew of the United States steamer Dacia, which was seized by a French warship recently in the English Channel, while route to Rotterdam from Galveston, with a cargo of cotton consigned to Bremen, were passengers or the steamer Rochambeau which arrived at New York last night from Havre.

The most remarkable change since the time of the Napoleonic wars has come suddenly in the Am-The last day of De cember, 1914, closed one of the poorest years the British steamer Cairnhill, 3,031 tons, same, with 20,- American shipyards have had in a decade. To-day 000 quarters, heavy, 10s 6d, balance oats, 8s option, all every shipbuilding concern from Bath in Maine down Newport News in Virginia is working to its full British steamer Arrino, 40,0000 quarters, oats, same, est capacity. One of the largest companies has orders sufficient to keep six thousand men employed Coal-Dutch steamer Ubbergen, 1,150 tons from Bal- full time for from two to three years. Contracts have been closed for forty-eight ocean vessels, and negotiations are pending for sixty more.

> Some time ago, the Imperial Merchant Servic Guild addressed themselves to the different representative shipowners' associations in the United Kingdom furnishing the names of certain firms who had decided themselves to insure the effects of their captains and officers against war risks. The Guild suggested the desirability of a similar step being taken by shipowners generally, and they now learn that the suggestion has already been adopted in a number of cases. In respect to a London steam er recently torpedoed where the captain and officers as is usually the case, lost the whole of their effects the Guild are informed that they will be compensat

From Victoria, B. C., to In its summer mail service from Montreal to Liverpool, the Allan Line will have such steamships as the Grampian and the Hesperian leaving this port every but it will also be that steamer's last visit to this

two vessels on dates exactly two weeks apart.

SHOW DROP OF \$3,230,000 New York, March 16 .- Preliminary gross earnings of the railroads for the month of February showed a

ed by the owners for the loss

two weeks, while in the service between Montreal and Glasgow, a fortnightly service has been arranged as well. The first Allan liner to leave Montreal this season will be the Pretorian on May 8th for Glasgow



of \$3.230

instances are quotably higher. In the sailing vessel market conditions are very similar to those in steam, particularly in the trans-Atlantic and South American trades. For coastwise account the demands of charterers are as yet limited, but rates show increasing strength, particularly for homeward cargoes. Charters-Grain: Norwegian steamer Bra-Kar, pre-

iously 32,000 quarters from the Atlantic Range to Copenhagen 13s 6d. March: British steamer Strath, -same, to Rotterdam, 7s 3d, April.

MR. H. L. DRAYTON.

The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

New York, March 16 .- The tonnage market contin-

livery before May.

Railway Commission, which is

British steamer Waddon, 34,000 quarters oats, same, erican shipbuilding industry. to a French Atlantic port, 8s, April.

heavy, 10s 9d, March-April.

8s, option, part heavy, 10s, March.

timore to Tela and Truxillo, p.t., prompt.

Norwegian steamer Camilla, 1,530 tons, from Baltinore, to Bocas Del Toro, p.t., prompt. Schooner Ruth B. Cobb, 530 tons, from Baltimore to

Schooner Lydia M. Deering, 1,063 tons, from Phila-

Schooner William H. Clifford, 1,378 tons, same, to San Juan, Porto Rico, \$2.60.

Miscellaneous-British steamer Strathord 2,840 tons

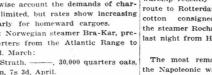
Danish steamer Kotonia, 1,669 tons, previously,

Schooner-Elisha Atkins, 1,049 tons, from Port

OPENS FIGHT ON RECENT BOOST

OF RAILROAD LAKE RATES. Washington, D.C., March 16.-The Chicago Association of Commerce has asked the Interstate Commerce Commission what it proposes to do with the increases

Co., imposing a trackage charge of 75 cents a car advance rate case decided last December. The decision of the commission in the lake and rail



to meet

ctive tariff or as a subsidy, as the case may be. a million men to France without accident or loss of

"I think as a beginning this situation might be re- life edled by the Federal power assuming entire con-Court in the Minnesota and Shreveport rate case." Churchill.

"Government regulation has been very harmful in

dent of the Delaware & Hudson, wrote:

In last week's two Supreme Court decisions many people saw the beginning of the end of the conflict between the Federal and State powers in the regulation of the railroads. It should be added, however, that before those decisions were handed down, a conference was held between the Interstate Comm mission and memi rs of the various State Railway Commissions for the purpose of harmonizing varis rules and regulations. That conference, which was held a few weeks ago, was the real starting point of the movement now under way to bring order out of chaos.

### THE WEATHER MAP.

Weather-Cotton belt-Generally clear, light to m erate precipitation in parts. Temp. 30 to 48. Winter Wheat Belt-Light scattered precipitation. Temp. 22 to 38.

erican northwest-Clear, light, precipitation in parts. Temp. 18 to 28.

## MILD IN WESTERN PROVINCES

A small disturbance which was centred in Indiana yesterday has moved southward to borth Carolina and developed into guite an important storm The weather continues cold in Quebec and the Maritime Provinces, and has turned colder in On-

It continues mild in the Western Provinces.

### LONDON METALS.

London, March 16.—Spot copper £66, up 15s, fu-lures £66 10s, up £1. Electrolytic, £71 10s, up £1. Spot tin, £188, off £2, futures £168 10s, up £2. The company has found it a profitable transaction Spot tin, £188, off £2, futures £168 10s, up £2. traits, £192, up £1. Sales of spot tin, 120 tons. to purchase the notes thus even above par on account at the low interest rate which its cash funds otherwise of the low interest rate which its cash funds otherwise

Lead, £23, up 16s 3d. Spelter £44 10s, unchanged. would be receiving deposited in the bank,

ernments, and the use State Governments have made of their coarrol to serve political ends and to promote the growth of individual States by using rates as a ments which enabled the British Government to move

## WON'T TAKE ADVANTAGE OF SLIP.

Chicago, Ill., March1 6 .- Speaking for twenty-eight The man responsible for this wonderful organizatrol of the rate question, and later extending into other tion, or "Director of Transports" with the official sal. western roads, President Markham, of the Illinois fields, should circumstances warrant, the right of the ary of just \$6,000, is Mr. Graeme Thomson, "one of Central says no advantage will be taken by roads of Congress to do this being indicated by the Supreme the discoveries of the war," according to Mr. Winston the slip made by Congress in the last two days of the last session in legislating on limited liability

He comes of a shipping family, his father being rates. One of the last acts of Congress was a mea-Oxford education entered the British Admiralty in damage to less than the full value of the goods. 

As Mr. Churchill said in the British House of Com- to add one more to the burdens of railroads, but as mons, this war had entailed "performances and trans- the law stands it would simply compet the railroads ns were Mr. Thomson's opportunity. the part of the carrier. The I. C. Commission has

In November he was appointed Civil Assistant Dir- called a conference of traffic officers to determine 1904..... ector, and in this higher position he exhibited such extraordinary powers of organization that in December, the rate situation, and what shall be done to meet on the retirement of Rear-Admiral Savory, who is now it.

abroad, Mr. Churchill entrusted to the one-time clerk BIG PETITION FOR 21/2 CENT FARE LAW. the whole responsibility of the Transport department. It is Mr. Thomson's delicate task to reconcile Chicago, Ill., March 16 .- Illinois Railways' petifar as he can the various conflicting shipping interests tion for 21/2 cent fare law has 80,000 individual signaconcerned in the process of requisitioning, and the tures, with recommendations from 125 commercial manner in which he is doing this, in addition to his clubs in the state, but the commercial travelling great work of equipping and despatching his great men's organization opposes it. The Legislature will Armada, won for him one of the warmest eulogies probably refer the matter to the Public Utilities ever spoken in Parliament of a State official. Commission

### GENERAL MOTORS COMPANY.

New York, March 16 .- The large cash balance which the General Motors Company has had during the current fiscal year has made possible and advisable the \$6,000,000 Eric R. R., Genesee River R. R. first mortpurchase by the company in the open market of its own six per cent. notes maturing October 1st next, and by them there are now outstanding but approximately \$5,000,-

HERE IN FIFTEEN DAYS.

Three Rivers, Que., March 16.-The ice-breaker November .... "Lady Grey," which arrived here yesterday, after December ..... having broken through thick ice between this port and

Quebec, expects to reach Montreal within fifteen days.

OFFERING ERIE BONDS.

New York, March 16,-The Guaranty Trust Com-

pany is offering at 103% to yield 5.76 per cent., the

with a decrease of \$10,072,000, or 9½ per cent., for CANADIAN PACIFIC January, and \$14,638,000, or 171/2 per cent., for De-The figures covering forty-six railroads follow: Ycar. February. Year. Year. given. preceding \$55,056,314 1915..... \$58,286,691 67.400.056 \* 6.465.140 61,834,679 54,956,719 56.078.284 55,363,388 52,393,827 46,357,018 1909..... 49,515,764 45.382.258

1908 ..... 47,582,490 53,289,074 65,168,022 63,850,213 1906..... 53,838,607 42.850.373 10,988,234 43,651,281 44,914,739 45,889,825 46.032.562 \* 55,694,648 48,912,743 1902..... 50,301,694 48,404,740 1901..... 50,430,204 46,733,346 43,739,672 36,447,592 1900..... 7,292,080 37,059,046 37.580.536 \* 521.490 1899 ..... 1898..... 39,207,730 34,335,84 4 4,872,33 33,398,769 34,087,463 \* 693,694 1887..... For the calendar year the following changes in gros

### and net are reported: Month. Gross Increase January .. .. .. ..... ..\*16,884,807 \*12.451.57 February .. .. .. .....\* 23,823,138 \*19,895,04 March .... 660,166 3,104,528 \* 625,524 \*15,750 ...\* 8,517,270 April ... ... May .. ... ... ... .June ... ... gage 6 per cent. bonds, due 1957, recently purchased July .....

.June	* 4,678,524	CANADIAN SERVICE
July 9,571,763	* 998.911	
August*11,326,412	471,544	Sailings from Halifax to Liverpool: ORDUNA (15,500 tons)
September*12,857,844	748,914	OKDUNA (15,500 tons) April 12
October *28,740,856		
November	* 9,578,383	Orduna (15,500 tons)
December *25,686,901	* 7,139,472	THE ROBERT REFORD CO., LIMITED. 33 St.
Total *\$205,758,962 * Decrease.	*\$74,813,337	THE ROBERT REFORD CO., LIMITED. of St. Agents, 20 Hospital Street. Steerage Branch. 23 St. Sacrament St. Uptown Agency, 530 St. Cathering Start Wart

\* Decrease.

HOMESEEKERS' EXCURSIONS. Every Tuesday. Winnipeg, Edmonton and Int. Stations Leave Windsor St. Station Increase Full particulars on application. \*\$3,230,377 TICKET OFFICES: Phone Main 8125. 3,440,529 141-143 St. James Street. Windsor Hotel, Place Viger and Windsor St. Stationa 6,221,900 714,896 6,036,809 GRAND TRUNK SYSTEM 4.133.506 5,706,584 1,317,809 HOMESEEKERS' EXCURSIONS. Round Trip Tickets to Western Canada, via Chiago, on sale every Tuesday, until Oct. 26. at very low 1,268,458 142.737 fares. Tickets are good for two months. 6,781,905 1,896,954 122 St. James St., Cor. St. Francois-Xavier-Phone Main 6995. 3,696,858 CITY TICKET

Windsor Hotel

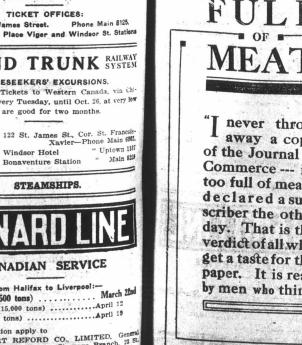
Bonaventure Station

STEAMSHIPS.

OFFICES

Street West.

per cent. Insurance against war m by the insurance company by affix the insurance policy against ordinar gers or by issuing a special policy or



## XIX. No. 262

# SIN SHITT

orts which are issued by and Fisheries during the son a number of points in oned, reports of the pass-

nce and Gulf Miles .... ... ....

234 .. ... ......... . . . . . . . . . . . . . . . . 834 1134 ... ...... . ..... 19 pper Channel) 2434 ower entrance) 26 ..... 311/2 \*\* \*\*\* \*\*\*\*\*\* 39 4514 \*\* \*\*\* \*\*\*\*\*\*\* 651 ..... 1041 110% ··· · · · · · · · · · · · · 1263 1311 Miles

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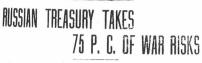
ADS.

would in an English vessel. lished by act of Congress to meet the emergency, and shortly take up his duties in Quebec. hegan writing policies on September 2, 1914. It immediately lowered the rates. The highest rate which has been charged by the bureau has been 5 per cent., which was charged on the first few shipments of cot ton to Germany, and this rate was asked when private companies refused to write the risk at any figure The bureau has lowered its rates as often as condijons would permit, and it seems that the rates quoted by the bureau are taken in most instances as the

Between September 2, 1914, and February 16, 1915. the bureau has written 907 policies. The total insurance covered is \$54,604,264, and the premiums paid amounted to \$1.452,706. The expenses of the bureau have been, between these two dates, \$6,766, of which 5.436, has been for salaries and \$1,329 for supplies, telegrams and miscellaneous items.

## SOUTH FORT GEORGE BANK.

The Bank of British North America will on Sat-urday close its branch at South Fort George, E.C. Any drafts or bills held for collection at that point accounted for by the Prince George, B.C. branch, to which point collection bills on South For George or Fort George may be sent in future



Insurance against war risks is accepted by all hsurance against war risks is accepted by all Russian insurance companies which effect insurance gainet ordinary marine perils, and on each risk the Russian Treasury assumes responsibility for 75 per cent, and the insurance company for 25 per La Compagnie Industreille D'Immeubles. the Russian Treasury assumes responsibility for 75 per cent, and the insurance company for 25 per tent. The responsibility of insurance companies on each risk in any case does not exceed \$125,000, the State Treasury being responsible for sums above the formation of the tent of tent of the tent of tent of

Insurance against war risks cannot be underwritten by Russian companies with foreign insurance companies. Insurance against war risks is effected Russian currency for an amount not greater than

## THE JOURNAL OF COMMERCE, TUESDAY, MARCH 16, 1915

\* REAL ESTATE ......

Mrs. N. Nozekosksky and others sold to L Leven lot 3-206 Cote St. Louis, with buildings, for \$4,700, James Armstrong and John J. Cook sold to Remi equoy lots 753 to 755 town of Lachine, containing 3,-

645 feet, for \$1 and other considerations. The St. Lawrence Boulevard Land Company sold to Rene Lacroix lots 262-472 to 474, parish of Sault au

siness propositions in the shows that at a total cost of Recollet, containing 75 by 124 feet, on Clark street, for st 766, in a little more than five months, the bureau \$1,162. Adrien Vallee sold to David Barsalou and others lot 18-317 Hochelaga ward, with buildings 329a to 333 After the outstead with buildings 329a to 333 most, Mr. Peters says, thirty-six insurance companies Orleans street, Maisonneuve, measuring 22 by 22 feet for \$4,300.

en were English companies and the rest German English companies were prevented, by English law: David Shapiro sold to Paul Ogulnik part of lot 910 from insuring against any consequences of a govern-St. Antoine ward, which is bounded by Notre Dame ental act, so could not insure against the risk of capstreet, and by lot 912 and on the southwest by lot 911, mental act, so could be south and by for 512 and on the south the by England. So far as the Continental com- having an area of 4,480 feet, for \$5,500. anies were concerned, it was impracticable to do

usiness with the German companies on account of Only twenty-seven real estate transfers were registered yesterday, the largest amount involved be-ing \$7,200, for which sum Henri Simard sold to This lett a row insurance. The demand was much Edouard L. Lacas lot 23-78, in Hochelaga ward, havin excess of what it would have been wise to take, ing an area of 2,783 feet, with buildings 199 to 203a considering the companies' resources, and some rates Joliette street. were forced to the prohibitive point of 25 to 30 per cent for insurance for the North Sea while South

## PROHIBITIVE INSURANCE RATES.

cent. for maintenance rates were up to 10 per cent. and rates American rates were up to 10 per cent. and rates I for and the Far East were as high as 15 to 20 owing to the prohibitive insurance rate on bullion American rates were up to 10 per cent., and rates be rent. Besides the very high rates it was possible shipped abroad, has decided to store bullion for the to obtain insurance on only a small portion of the time being. eargo as the companies were unwilling to risk more The new rate which went into effect March 1st

was for \$10 for each \$1,000 in value, which is in ad-These conditions were a great handicap to the ex- dition to the express charges. port trade of the country as a whole, and were a The Nipissing mine may make arrangements with

port trade of the country as a whole, and were a true supersong mine may make arrangements with particular handleap to the owners of American ves- New York and with the increased price of silver wire flaced at a peculiar disad- and a good New York market the bullion may go to sels. Inter and immediately established a gov- the American metropolis instead of London, ntal bureau of war risk insurance and proceed. In the past year practically all fullion has been ed to insure its own vessels. Other countries at war sent direct to London from the Cobalt camp.

## did the same. The government was, therefore, in a position of having the American shipper pay more m-surance on his goods in an American vessel than he cial Opposition, has been named private secretary to APPOINTED PRIVATE SECRETARY.

The Federal war risk insurance boreau was estab. Hon, P. E. Leblanc, Lieutenant-Governor, and will



BID Cherdeen Estates. eilevue Land Co. Caledonian Realty (com.). Canadian Consolidated Land, Limited. artier Realty entral Park, Lachine. ity Central Real Estate (com.)... ity Fstates, Limited. 100 ny Estates, Limited orporation Estates ote St. Luc & R. Inv. C. Cettrell, 7% (pfd.)..... redit National rystal Spring Land Co. aoust Realty Co., Limited, enis Land Co., Limited, orval Land Co. ond Realties, Limited.

Fastmount Land Co. Fort Realty Co., Limited. Creater Montreal Land Inv. (com, Greater Montreal Land Inv., (nfd, Highland Factory Sites, Limited, Improved Realties, Limited (pfd,), Improved Realties, Limited (com.). stmount Land Co 25 50 & R. Realty Co. 78}

In Russian currency for an annual difference against ordinary maritime Model City Annex. Mangers is concluded. Insurance is accepted for the Montmartre Realty Co. time of the passage at a premium not higher than Montreal Deb. Corporation (nd)..... 1½ per cent. of the amount insured. Vessels may also insure for a term with premium Montreal Extension Land. The for 30 days' yayage at a premium up to 1½ Montreal Lachine Land. Montreal Lachine Land. Montreal Control Contr 1% per cent, of the amount insured.
Vessels may also insure for a term with premium
i.e., for 30 days' voyage at a premium up to 114/2 per cent, for 30 days, 2% per cent, for; 90 days, 3%
per cent, Insurance company by affixing a stamp to the insurance company by affixing a stamp to the insurance policy against ordinary maritime dramser or by issuing a special policy or certificate. **FULL FULL OF MEEAT**"I never throw away a copy of the Journal of Commerce ---- its too full of meat" declar e da subscription for the other day. That is the verdict of all who 55 40 10 10 76  $125 \\ 150$ 100  $100 \\ 175$ 100 27 71 75 650 50 80 140 National... Prudential (com.) Prudential 7% pfd., 50% paid up (pfd.). 490 95



MR. G. T. SOMERS.

President of the Crown Life Insurance Co., who believes that the great need of the country is popu lation.



### Twelve-Year-Old Schoolboy's Pipe or Cigarettes May Have Started Blaze .- Fire Commissioner Hears of Strange Domestic Habits.

The addiction of children to the snuking habit was point involved in the enquiries conducted yesterday Fire Commissioner Ritchie into fires which caused damage to houses in two separate cases. In one instance, a woman admitted that her son twelve years old, who she said was attending one of the city public

his pennies on cigarettes.

Mrs. Alphonse Martel at the investigation into the paratus except a couple of babcocks, which, as a origin of the fire that occurred at her home, 5 St. matter of fact, proved ineffectual to cope with the Elizabeth street, on the night of March 7th. She situation. All those who were present at the time

n which the Martel boy used tobacco was in cigar- forthwith proceeded with.

 Biscover a probable cause for the origin of the fire.
 Commissioner Ritchie asked, Shrasie whether or not his sons smoked. The father suid that the older boy, aged 18, did not smoke, but that the younger boy of eleven, sometimes genethis permus in cigarettes.
 SURPASSED RECORDS.
 SURPASSED RECORDS.
 The Massachusetts Mutual Life is surpassing all TVLER- At 32 Brock avenue, Montreal West on the first two months of 1915 the business secured exceeds that of January and February, 1914, by \$100, - 000.
 Bitchie, aged 56 years.
 SMITH-A t104 Cressent Ricel, on March 14, Eliza-and widow of the late Line. Mr. Juntce Sullich, Seed 56 years.
 SMITH-At 104 Cressent Ricel, on March 14, Eliza-and widow of the late Line. Mr. Juntce Sullich, Seed 56 years.
 SURPASSED RECORDS.
 The Massachusetts Mutual Life is surpassing all TVLER- At 32 Brock avenue, Montreal West on the first two months of 1915 the business secured exceeds that of January and February, 1914, by \$100, - 000.
 WARD-At 402a St. Antolne street, on March 14, Hen-ry John Ward, charler member of Branch 26, CM.B, A. my red by insurance.



London, March 16 .- Th Merchants' Marine Insur-ance Company, Limited, of London, closes its under-AGENT & WANTED. SHORTS AND FEED SACKS-In good order; also SHORTS AND FEED SACKS-In good order; also two-bushel jute bass. John H. Rowell, flour and grain merchants. Montreat FIRE ESCAPES-Factories, Hotels. etc. The Geo. B, Meadows Wire, Iron & Brass Company, Limited, Toronthe State Sta writing account for 1913 by transferring £40,000 to WEEKLY SELLING AUTOMATIC underwriting suspense account to meet unsettled AGENTS swivel base eggbeater; entirely new: sample and terms, 25c: money refunded if unsatisfactory, Col-lette Mfg. Company, Collingwood, Ont, This leaves after payment of expenses, a profit of £45,208 14s. The interest for 1913 was \$215,075 98. 7d., which made a total profit of \$60. WANTED-A FEW GOOD AGENTS-TO SELL Canadian Pacific Railway farm lands. Apply to Joseph H. Smith, Booms 506.7-8 C. P. R. Building. LIVE STOCK. writing account absounded to £254,485, and the claims paid to £49,482, or 18.7 per cent. The ex-penses were £17,793. The result of the underwriting account was a record in the history of the company. The interest on investments practically equalled exwriting account amounted to £264,483, and the TREE-WE WILL GIVE FREE TO ANY PERSON TREE-WE WILL GIVE FREE TO ANY PERSON Interested in stock or poulity one of our 80-page illustrated books on how to feed, how to build hen-houses; tells the common diseases of poulity and stock with remedies for same; tells how to cure roup in four days; tells all about our royal purple stock and poulity foods and remedies. Write W. A. Jenkins Mfg. Co., London, Canada. APARTMENTS TO LET. s; the net assets of the company stood higher THE RIGL" 271 Prince Arthur street west. There are a few vacancies in this desirable apartment house. Fireproof, all modern conveniences balcon-ies. Apply Janitor; phone Up. 521, or R. P. Adams, Main 7650. than previously. In moving the adoption of the report, the Chairman stated that with the rise in wages, PERSONAL. reduction in the ranks of the workers, and the in-THE REV. M. O. SMITH, M.A., Instructor in the crease in the cost of shipbuilding the future seemed Languages and Mathematics. After April at No. 544 Sherbrooke St. West. Or apply at Miss Poole's 45 McGill College Ave., Tel. Uptowr 210. 101 most unfavorable for underwriting. However, it should  $\frac{94}{55}$  not be beyond the wit of underwriters to devise Such  $\frac{55}{55}$ ROOMS TO LET. not be beyond the wit of underwriters to devise such erms as would give them a fair chance against these adverse circumstances, while not imposing too ardu-ous conditions upon the insuring public. DACLEIC CAS AND ELECTRIC SITUATIONS WANTED. SITUATION WANTED AS MILLER- Any wheat, and system, any capacity. Box 127 Journal of Com-merce. METCE. SITUATION WANTED AS CHIEF by railroad de-tective; age 50; expert claims adjuster; 10 years' experience; give me a trial; my railroad experi-ence is a very valuable asset. Box 53 Journal of Commerce. PACIFIC GAS AND ELECTRIC. 590 SHERBROOKE WEST. Ritz-Carlton Block Single and double rooms, suites. First-class board New York, March 16 .- The annual report of the Pacific Gas and Electric Company, soon to be issued, evening dinner. ASSIGNEES & ACCOUNTANTS. will show that the company paid off all its floating EDWARDS, MORGAN & CO., Chartered Accountants, Toronto, Montreal, Winnipeg, Calgary and Vancou-ver. Commerce. WANTED-POSITION AS TINSMITH and plumber or assistant salesman and plumber; good reference. Box 71 Journal of Commerce. debt, amounting to \$1,400,000, and has called for redemption \$1,000,000 of its outstanding one year notes, leaving \$3,000,000 still outstanding. It is expected that remaining notes will be redeemed by July 1st. E. R. C. CLARKSON & SONS, Trustees, receivers, liquidators: established 1864. Clarkson, Gordon & Dilworth, chartered accountants, Toronto. YOUNG MAN REQUIRES SITUATION-Bookkeeper stenographer, references. Box 44, Journal of Com-THAW MUST RETURN. 1135 merce. BUSINESS CHANCES WANTED. New York, March 16 .- Justice Page has ordered SNOWSHOES, HOCKEY OUTFITS. that Harry Thaw must go back to Mattea wan. John ADVERTISER, WHO IS A THOROUGHLY PRAC SNOWSHOES, TOBOGGANS, SKIS, SKI-BOOTS, skates, bools, woollen oulfits, for sale or bire; hoc-key outfits ready made, \$2,50 suit; also for hire. Secretaries. Phone Up. 1249-5153. Smyth's, 370 Dor-chester West. B. Stanchfield, of Thaw's counsel, obtained a writ of habeas corpus from Justice Bijur, of the Supreme tical man, would like to meet party or parties with some money to invest in a small woollen mill. Ad-dress Box 441, Journal of Commerce. 793 Court, which is returnable March 19th. EGERTON R. CASE, Registered Patent Solicitor Temple Bidg., Corner Bay and Richmond Sts., Tor onto. Offices: Ottawa, Washington, Booklet o BANK OF MONTREAL AT SPOKANE. TYPEWRITER REPAIRS. A statement of the condition of the banks at Sporequest AGENTS FOR AMERICAN OLIVER TYPEWRIT-ers. Expert repairs on all makes. American Machin-ists, Limited, 324 Craig West. Main 1615. kane, Wash, indicates that on March 4th, the branch BUSINESS OPPORTUNITIES. of the Bank of Montreal at that point carried depos-its of \$1.952,438.62 and had \$85,566.49 in loans, dis-FOR SALE-COMPLETE SAW MILL-Consisting of log haul up, dircular mill, Wickes gang, complete filing room equipment, trimmers, edgers, slash ta-bles, live rolls, etc., just as erected, and running only few months from new; great bargan. The A. R. Williams Machinery Company, Limited, Torcounts and overdrafts. TUNGSTEN LAMPS. 130 147 75 80 EVERYTHING ELECTRICAL FOR LIGHTING, NEW GOVERNMENT BUILDING. heating and wiring. Phone for quick service. St Electrical Co., 803 St. Catherine West. Up. 1376. Three Rivers, Que., March 16 .- Work on the new gevernment building, which was suspended during a onto, Ont. 25 FOR SALE. REST. RECREATION AND SOLID COMFORT ~ These are the altractions of Gray Rocks Int. These tress are the altractions of Gray Rocks Int. These are the altractions of Gray Rocks Int. These atressours times business men and their families can live at the Int with every home confort at less cost than they can at home. This time of year the place is Ideal : great big fireportion of the winter, will be continued shortly. Much stone and other building material has been USE YOUR SPARE TIME TO BUILD UP A MAIL order business of your own; we help you start for a share in profits; 27 opportunities; particulars free. Matual Opportunities Exchange, Buffalo, N.Y. 795 83 50 751 101 395 70 hauled during the past two months. FORBIDS EXPORT OF COAL. SEED CORN-CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Siding, Ont. Berlin, March 16.-The Imperial Chancellor has for-bidden the exportation of antrarcite coke and of all CORRUGATED GALVANIZED IRON SOLD DIRECT to consumers by the manufacturers: write for cata-logue and prices. W. E. Dillon Co., Limited, 183 George street, Tagento. SOLDIERS' SWAGGER STICKS AND CAVALRY coals. exclusive of certain kinds of briquettes. All 1121 160 wool sheared in 1914 and 1915 has been ordered seized. 2991 200 221 505 116 80 number of telegrams sent in the United States CORRUGATED GALVANIZED IRON. SOLD DIRECT in 1912, according to the Federal Census Bureau, was 109,663,000.

## PERSONALS Mr. A. Jarvis, of Ottawa, is at the Queen's. Mr. W. R. Cook, of Toronto, is at the Windson, Mr. H. A. Paquette, of Levis, is at the Place Viger. Mr. J. E. La Rochelle, of Ottawa, is at the Queen's. Senor Romero Samson, of Caracas, is at the Windson. Mr. J. H. Labelle, of Ottawa, is at the Ritz-Carlton. Mr. F. J. McKenna, of Sherbrooke, is at the Windson Mr. Hugh White, of Toronto, is at the Place Viger.

The Hon. C. J. Doherty returned to Ottawa yester

Mr. Justice Choquette, of Quebec, is at the Place

Lieut.-Col. Lafferty, of Quebec, is at the Ritz-Carlton.

Mr. George Grier returned this morning from Atlan tic City. The Hon. T. Chase Casgrain returned to Ottaw

The Hon. Jules Allard was at the Place Viger and left for California last night.

Mr. Justice Maclennan left last night for Sweetsburg to hold a term of the Superior Court there

COURT HOUSE FIRE INQUIRY

The official investigation of the Court House fire schools, smoked tobacco and cigarettes, and a man opened this afternoon, before Fire Commissioner admitted that his eleven-year-old son sometimes spent Ritchie. On the day following the blaze, the com-Fire Commissioner missioner made a personal examination of the scene, "I was at the movies when the fire broke out." said commenting upon the absence of any emergency ap-

testified that she had extinguished all the lamps on the second floor, including the one in her son's room, dence.

REAL ESTATE AND TDUCT COMPAN A BUTCO TOTAL Mrs. Joseph Thibeault, stated that the favorite form companies, and the adjustment of the claim will be

in which the Martel boy used tobacco was in eigar ettes and the pipe. The damage amounted to \$500. Another case in which the question of smoking arose was at the enquiry in the fire which occurred at the home of Philip Shragie, tailor, 7 Drolet street, also on March 7th. Shragie and his two sons were at the home of friends, celebrating a marriage engage ment, according to the Jewish custom. In seeking to discover a probable cause for the origin of the fire time or match and the struct on the fire the home of friends, celebrating of the fire the home of friends active for the origin of the fire the home of friends active for the origin of the fire the home of friends active for the origin of the fire the home of friends active for the origin of the fire the home of friends active for the origin of the fire the home of friends active for the origin of the fire the home of friends. Celebrating of the fire the home of friends active for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire to discover a probable cause for the origin of the fire torigin the discover an the discover and the discover and the discov to discover a probable cause for the origin of the fire

PROPOSEB STANDARD FORM REJECTED BY NEW YORK

PAGETHREE

New York, March 16 .- Superintendent Hasbrouch notified the committee representing the National Board of Fire Underwriters yesterday that the New York Insurance Department would not intr bill for the enactment of the new standard form of fire insurance policy in the present Legislature, This means that the bill will not be passed in New York this year. While the standard form was enacted in North Carolina a few days ago, it is probable that the other States will wait upon the action of New

The national board committee have been co-operting with a committee of insurance commissioners in drafting the form of policy in accordance with a resolution adopted by the National Convention of Inurace Commissioners, and have given many months of painstaking labor to the work. The draft imof painstaking labor to the work. mensely simplifies the existing standard policy, and removes many of the objections to that form of technicalities and burdensome conditions.

In his letter to the committee Superintendent Has brouck compliments them on the work they have done, but states that he is unwilling to introduce the bill owing to certain objections to the mortgage clause. He makes no specific objections to the clause, and offers no specific suggestions for its improvement.

## FAILED TO RECOLLECT.

Washington, D.C., March 16 .- President Wilson to callers said he failed to recollect the other day when he denied no one had a letter from him to look into industrial conditions. He, however, could see no impropriety in it.

## VISITING HOSPITAL GOVERNORS.

The Visiting Governors to the Montreal General Hospital for this week are: Sir H. S. Holt, Messre. T. OPENS BEFORE MR. RITCHIE. E. Merrett, F. P. Currle, and B. Hird.

## LONDON MERCHANT DEAD.

London, Ont., March 16 .- Joseph D. Saunby, late proprietor of the Saunby Flour mills, died of pneumonia in his 78th year.

## Notices of Births, Marriages and Deaths, 25e washinsertion.

DEATHS.

## CLASSIFIED ADVERTISEMENTS 2c. Per Word for the First Insertion 1c. Per Word for Each Subsequent Insertion

VOL XXIX No. 262

HET \$1452,706 IN PREMIUMS

AT TOTAL COST OF ONLY \$6,766

Insurance Now Covered by U. S. War Risk Bureau is \$54,604,264-Great Success

as Business Venture. .

Wishington, D.C., March 16.—Some Interesting fig-tes have been arranged by Assistant Secretary of the

s net in premiums \$1,452,706. The total insurance

after the outbreak of the war there were at the

iting war risk insurance. Of these sixteen or seven-

ed by government policies is \$54,604,264.

the difficulties of communication.

than a limited amount on any one shipment.

position of having the American shipper pay more in-

sury Peters to indicate the enormous success, as

ess proposition, of the Government's war risk

# AN COAST WATERS

i from a number of sta-and Quebec are Sorel, 39 Rivers 71 miles, Batiscan 14. Quebec is 139 miles . elow Quebec. anadian coast waters, iner and gulf follows:-

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day. That is the verdict of all who get a taste for the paper. It is read by men who think C

## THE JOURNAL OF COMMERCE, TUESDAY, MARCH 16, 1915

## PAGE FOUR

## THE

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MONTREAL, TUESDAY, MARCH 16, 1915.

be wasted, and as there is, which certain time binds, an unrestricted supply of daylight it is not always valued as highly as it should be. In Ens-land for several years, a persevering citizen of Lon-is those state and total revenues of 12,308 million dol. area, not a little of which was formerly available willight as it chouse of states. Practically all are willight as it chouse of the several value of Set up an hour earlier than at present, and in order their revenues 7.901 million, hational expenditures which 4.076 have been added since 1910. Wall Street and the said Englishman may not feel too keenly having thus increased over 50 per cent, during the dournal. the sacrifice he is making. Mr. Willett would have tenyear period, while national indebtedness inthe sacrifice he is making. Mr. Willet would have tenyear period, while mational indebtedness in-him put the hands of his clock alead an hour. Then created about 20 per cent. during the same period. the Londoner who now goes to his work at seven o'clock, would so at six, but he would deceive him-

self by having the hands of the clock point to seven would be that the day's work would end an hour the seas. Britannia rules the waves! earlier than now though the clock would not say

so, and there would be a substantial addition to the ers of the movement feel that success can only be of beef is advancing? won through a general adoption of their plan. with

ward.

from the same motive that is behind the English renewed every seven years.

quired for other purposes which just now, to the The best efforts of the Germans in capturing and is heeded, too, in motor-car service-not so much in Even after the decisive battle of Trafalgar, the cities no longer run-but for the military opera- of British ships averaged over 500 = year. tions, in which motor cars and trucks play a large many's best efforts do not begin to part. So Germany decided that on and after April the achievements of one hundred years ago. Ist the hands, of the German clocks shall be adwill, it is estimated, be about five million dollars. merce has just come across a young contractor tion of England's daylight.

Coffee.

The blockade which Great Britain is establishing around Germany will have far-reaching effects hot only upon the Germans, who will be cut off by the wheat through the Dardanelles, contributing 26 per hand lease with atten points with about fourteen material drop in prices. each, then follows the United States with

years a large increase in the total of their nations Journal of Commerce Russia, 455 million in 1912, against 5,457 million in 1902; Russia, 4555 million in 1912, against 3,414 million in 1903; Japan, 1,242 million in 1913, against 262 mil-lion in 1902; the German Empire, 1,178 million in 1912, against 699 million in 1902; the German States, 3.736 million in 1912, asainst 2.685 million in 1902; British India, 1.475 million in 1912, against 1.103 million in 1902; Italy, 2,707 million in 1902, against 2,561 million in 1902; the United States, 1,028 million in 1913, against 925 million in 1903. The Unit-ed Kingdom shows a slight decrease, the figures for 1913 being 3,486 million dollars, against 3,885 milllon, a decade earlier. The aggregate of national indebtedness, including

all countries for which data can be had, was, in 1880, 21/2 billion; 1850, 81/2 billion; 1900, 311/4 billlon, and 1912, 42 billion dollars. Interest rates, as above indicated, vary greatly, the stronger nations obtaining lower rates for their securities, the average annual rate upon the indebt-

edness of the United States ranging from 2 to 4 per cent.; in the case of the United Kingdom, 2%

Saving Daylight. There is one natural resource, the conservation of which is in most countries nellected. The thinks of which there is abundance are those most likely to be wasted, and as three is within contributing the securities that part, the United States of which there is abundance are those most likely to be wasted, and as three is within contributing the securities that part the terms which have declined to a which there is abundance are those most likely to be wasted and as three is within contributing the securities that have declined to a which there is abundance are those most likely to be wasted and as three is within contributing the securities that have declined to a which there is abundance are those most likely to be wasted and as three is within contributing the securities that have declined to a which there is abundance are those most likely to be wasted and as three is within contributing the securities that have declined to a but the profites of a more literation that the securities and the securities that have a securities that have declined to a but the profites of a more literation that the securities that have a securities thath

The sinking of the Dresden is Britain's effective New York immediately suffers. This city cannot The undoubted advantage of the change answer to the Germans' challenge for supremacy of hive off its exports. Its imports are vital, and what-

last year the United States passessed but 35. the industry of New York City .- New York World. workman's tree time in daylight, thus affording him 800,000 head of beef cattle. Eight years before or additional opportunity for healthy recreation. The in 1907, the country had 51,500,000 head of beef catsame result could be reached by an arrangement the in the same time the population increased from the propulation increased

a legal authority for putting the clock's hands for. A good deal is being written in resard to the and. wastage of war and the opinion is expressed that it What is thus being simed at in England is be is less than people generally supposed it to be. On ing accomplished in Germany, though, perhaps, not the average, all productive property is norn out and in the first place, she is half a head taller than you. This being the case, movement. Germany finds it necessary to econo the amount which is instantly destroyed in war mule in many ways. Among the lessons which the bears a very small proportion to the total, Purther, state is enjoining on the people is that they must the savings made by people through forced econostate is embining on the people is that they must the savings made by people include income and phrases. The phrase is encoded and generous as possible to such laborers as possible to such laborers as pensioner, but war firs as

German mind, are much more important than the sinking British ships is in reality a puny effort. In production of light. Petroleum is required for the the war against Napoleon, which commenced in modern war machines, for those in the air and those 1793, and ended in 1815, no less than 19,871 British on the sea, and those under the sea's surface. It merchant ships were captured or sunk by the enemy. ordinary transport service, for metor bus lines in Britain had undisputed control of the sea, the loss Ger. compare with mies and pray for them. "Oh. but I pray for him

how no the purpose of giving an extra Some Canadians at least are alive to the possibili-how of daylight and saving the precious oil. The ties of increased business as a result of the strug-saving of the off in this way for the summer months gle now goins on in Europe. The Journa; of Com-The German example may be helpful to Mr. Willett is preparing to go to Northern France and Belgium, and his associates in their efforts at the conserva- and as soon as the war is over will try to secure contracts for the rebuilding of bridges, canals and other works destroyed by the warring nations. Un. doubledly many orders for the rebuilding of these ruined provinces should find their way to Canadian business men.

only upon the Germans, and with the formerly wheat through the Londan test controlling a pro-outside world, but upon countries which formerly cent of the world exports of that commodity. Al-did a big business with the German Empire. One together Russia produced 665.000.000 business of did a big business with the German Empire. One together Russia Produced 665.000.000 bushels of of the countries to be affected by the embargo is wheat. She also produces over 1,000.000.000 bushels Brazil, which formerly exported large quantities of coffee to the German people. The Germans have a latter she formerly exported almost entirely to Ger-man) and Austris but now that these markets are closed per annum, ranking in this respect among the first half down coffee detriking halfons of the world. Hole these will be forced to look elsewhere for out-half down coffee detriking halfons of the world. Hole these Wiles for markets are subtlies of a rank in the the subtline of a rank for an and and subtris but now that the subtline of a rank for an and a subtris but now that the subtline of a rank for an and a subtris of a rank for an and a subtris but now that the subtris of a rank for a subtline of a rank for a subtline of a rank for a subtrist and a subtrist a subtline of a rank for a subtrist a subtrist a subtrist of a rank for a subtrist and a subtrist a subtrist a subtrist a subtrist a subtrist a subtrist and a subtrist a subtrist a subtrist a subtrist a subtrist and a subtrist hall dozen concee drinking nations of the world. Hol- lets. When her enormous subplies of grain find han down conce uriseins manness per capita a year, their way to the world's markets, there will be a

pounds each, then iouows the Unice states and twelve bounds, and Germany with seven bounds. The British, Canadians and Australians consume chasing railroads throughout the country, while New but one bound per capita per annum. Germany, with Zealand spent \$170,000,000 for the same purpose.

The Institut water water water water water waster in a speed maker water waster. It was obsiding to the selfed threat in a speed maker waster waster. It was obsiding to the selfed threat in a speed maker waster waster. It was obsiding to the selfed threat in a speed maker waster waster. It was obsiding to the selfed threat in a speed maker waster was

NEW YORK'S PROSPERITY.

"A LITTLE NONSENSE

A visitor to a Glasgow working woman whose som

was at the front was treated to a fluent harangue on

the misdeeds of that "aufd blackguard." the Kaiser

She ventured to suggest that we should love our ene-

"I say. 'O Lord, deal wi' you auld blackguard, saften

his beart, and damp his powther."-London Sphere.

Samuel and Jake arranged a hunting trip, and were

to meet the next morning at Jake's home, whence they were to start. Meanwhile Samuel, passing a

show window, had become by pnotized by a pedometer,

which he finally purchased. He was on time in the

morning, and the strange apparatus at once causht Jake's eyes. "What dat?" he asked, pointing to it,

"Dat," said Samuel, with a superior air, "am a speedo-meter." "Teh? Whut's it fer?" "Why, dat tell yuh

A tourist in the mountains of Kentucky had dinner

tich a querulous old mountaineer, who yawped about

Why, man," said the tourist, "you ought to be able

to make lots of money shipping green corn to the

1 = 11 = 1 +

am martled.-Sydney Bulletin.

"What do you say?"

how fer yuh walk in a mile."

northern markets."

Yes, I suess s

sepel?

hard times fifteen minutes at a stretch.

"Yes, I orter," was the sullen reply.

Jake's eyes.

NOW AND THEN"

right. England as well as all of Europe is already har-tially on the water waston as a result of the war. Russia has some it more whole-nearedly than any of the countries by wiping out at one stroke the minu-in swidespread, people had not been called upon for facture and sale of vodka. France comes a close aid to the almost innumerable works of charity that second by putting rearrichings that amount almost to they now are. While some of the money subscribed prohibition around the vehans of absinthe and whiskey. Germany, so far as the civilian population is in public works that commanded the greatest concerned, is said to be less affected than any of the of individual labor.

per cent.: In the case of the United Kinsdom, 2% concerned, is said to be less affected than any of the of individual labor. It is a fair estimate to presume that at this moment down saloon hours, and now comes this intimation in Canada there are 100,000 unemployed. Mayor Mar-trant, Panana, 7 per cent.: Ecuador, 4 to 10 per cent.: Prime for cent.; and Honduras, 5 to 10 per cent.: China, 4 to 5 per cent.: Ecuador, 4 to 10 per cent.: Prime for cent.: Prime for the constitution.

willing to work. The trouble is that they mainly belong to the constructive trades. There are, has been laboring to secure the bassage of what is unes relations in all cases to the latest available year, ment in such states as California are pre-empling belong to the constructive trades. There are, of known as the Daylight Saving Bill. Mr. Willett chierly 1912 or the fiscal year 1913. Their expendition many a food pasturing valley for non-pasturing uses, ment of course, many cierks, operatives in factories, and sales-would have the Englishmen. In the summer monthis, tures in 1902 agreeated 7.955 million dollars, and that state now has 24,559 interaction protects, of ment and women among them, but the hardest to be

> In the face of this state of affairs the land is cryin One thing that can be done is to separate for lebor. the wheat from the chaff and endeavor first of all t employ the wheat, giving preference as far as is reasonable to the men who have others to support. For this purpose, and in fact for treatment of the whole situation, committees should be formed in every city

and town, and registration embodying suitability strictly kept. Then such public works as are in any way possible should be proceeded with.

## Crux of Situation.

When we arrive at the matter of farm labor we come like that which prevails in Canada and Australia. to the very crux of the situation. The large majority Can Europeans and Asiatics henceforth work side by of the unemployed have never seen a farm except as side, instead of tandem, as hitherto? Will the island they have been travelling past. To another section ers who developed modern constitutional governmen the work is uncongenial. Unhappily, it is frequently and the Orientals who have bowed to the persona Millionaire - A fit husband for my daughter ! Why, abown that even under stress, men and women will sway of foreign masters for centuries find that, after not do work for which they feel completely unfitted. all, they have a common ideal in the Empire ?- Chi-Suitor-Well, sir, I don't expect to be so short after But these cannot be left to starve. They must be em- cago Journal.

ployed, but how is a matter for the committees to de cide. As to the demand of the land, farmers must

"horse sense" was discussed, and she told one of the they may obtain. As has been said over and over taint in the blood of a people. This taint works a horse sense was unscasses, and gut ton the torse and unor the times are exceptional, and not only call upon have beyond that of its most persistent fighter. The boys to write a sentence containing that phrase. The again, the times are exceptional, all not only value of by out that of its most persistent lighter, include of the man too weak for war remains at home and perguby abord for ten minutes and poor, and be ain't sten denial and thus bear in some measure a share of the ates his kind. The warrior, unfitted by wounds and common burden.

## CANADA EXPANDING.

One advantage will be gained by Canada through he war. It has siven stimulus to a campaign for meater asricultural production and will thereby bring inder cultivation thousands of acres of land here togore idle. During the past five months plans have been perfected by which twenty per cent. will be added to the area of land under cultivation this year. There are many thousands of fertile acres in Canada still undeveloped, which will rapidly be converted into productive farms. Increased population, greater wealth, the demand for enlarged industrial plants, re munerative rewards for the workers and better markets will be some of the benefits derived from the conflict, as it affects the Dominion. Blessings in dis suise are not easily interpreted, but Canada will in he coming years look back upon the agricultural de fortune -Buffalo Commercial.

\*

The Day's Best Editorial 

## THE DRINK QUESTION.

"You have the land. I suppose, and can set the Liquor can be attacked by intelligence. One difficulty in the way of abstinence for many years was the determination of advocates of prohibition to make it a moral issue. The man who pushed his way into France, Great Britain and Russia to small alle

true that in many cases there is a deterioration

The movement which teaches that, is the hard knoch

ssainst the making and drinking of liquor, and we

think it would be found to be the basis of the success

of the anti-saloon propaganda in so many states.

Chicago Tribune.

\_\_\_\_\_

HEAD OFFICE . . TORONTO Jeclaration of Regular Caphal Paid up. .... \$7,000,000 Reserve Fund ..... \$7,000,000 GOOD UNDERTONE This Bank issues Letters of Credit negotiable in all parts of the world. This Bank has 127 branches through Bull Tips on a Number of Mini out the Dominion of Canada. in Ciriculation-Bethlehorn Ste

VOL. XXIX No. 262

VOL XXIX No. 20

Upon

Feature.

Dividend can be

Exclusive Leased Wire to Jours

New York, March 16 .--- Volume

ing was greater than for several d in general showed moderate stren

number of mining specialties wer

a fairly good response was mad Alaska Gold ad vanCed % to 33%. ed % by selling up to 21 % and In

General Motors, responding to the company has made a substa amount of its notes in hands of

bying in open market, opened 1/2 mediately advanced to 102, a new

New York, March 16 .- Dealings

centrated in industrial specialties

hour but where there was activ

strength and standard issues, alth

advancing to 57%, compared with Monday and a previous high record

ary 10. The rise was helped b British offensive might be postpone

licating that the was might be

New York, March 16 .- While

freely in the second hour producing

derate extent, there was no othe

quence and the market preserved a

non there were indications of a

The bears did not seem to have n

that the annual report of Beet S

ending March 31st would show ear

ver 8 p.c. on common stock, after 000, approximately for reserves, a

300,000 bags of sugar at cost althou

ket prices they represent a profit

was some selling of Canadian Paci

few foreign sales were made in

New York, March 16 .- Very little

early afternoon. The market seen

for some new impulse and many o

'ieving that none would be felt in

fay, went uptown early saying th

On the decline in Reading a num

were caught at 143, but under that

seemed to be of good quality and it

In many places it was argued th

ere declared at the regular rate

rally quickly and the general man

The Lehigh Valley Executive C.

Such recommendations by the Exe

are invariably adopted and therefor of regular dividend can be counter

Up to February 1st, Lehigh Valley

all sources were about \$200,000 ahea

New York, March 16 .- Sales of st

to 2 p.m. to-day num bered 151,989;

Bond's, to-day, \$1,542,000; Monday

SALES IN NEW YO

Monday and recommended the declar of the regular dividend on the stock

renewed firmness to the stock.

ably respond to its rise.

dvance.

market

to return.

ainty.

fiscal year

Friday. 176, 332.

day, \$1.760,000

preserved a good tone. Bethleham Steel was one of the

selling at 2 1/2.

## SAVINGS BANK DEPARTMENT

at each branch of the bank, where money may be deposited and in-terest paid.

Imperial Bank

OF CANADA

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## THE FUTURE OF IN DIA.

pire after the war. Even in the press of instant needs, that question must cross the minds of thought. ful British statesmen, but it is doubtful if the most farseeing among them can give it anything like a full or certain answer. Only one thing is sure: India will claim and receive a larger measure of self-government and fuller participation in imperial affairs than she has had before.

The loyalty of India has been one of the great surprises of the war. Instead of bursting into a flame of revolution the moment Britain was involved in Eu. rope, India has come forward with voluntary offerings of money and troops; suspended all agitation for political changes until after the war, turned a deaf ear to the persuasions of Kaiser and Sultan. Sikhs and Gurkhas are on the firing line in France; princes have offered their personal services in the native

Provinces and principalities which have proved their value in this fashion in time of war cannot be relegated to the status of lesser breeds without the law in time of peace. But what other status can they assume? Can India be trusted with self-governmen

whether they would merely reduce Reading or pass it altogether. on the subject were conducted with the directors and as far as could b not contemplate a change. Lehigh thetically affected by Reading's stocks appeared to be well bought The statement was made in cor

disease to longer fight, returns home to assist the

than who escaped conscription through weamess, and these two march their disabilities down the winding ways of time. And thus does the nation that conquers lose no less

than does the one that was overcome In war, as in litigation, both sides los

Only one party is victorious in war, and that is ucifer and his allies, Woe, Want. Hate. Disease and Death.

Big bodies of armed men are the greatest violaion of common sense that can be imagined. are recruited and maintained by the forces of production in order to destroy that which labor creates and human hearts hold precious .- The Philstine.

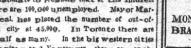
## WEAKEST OF REEDS.

Worsted in the Caucasus, baffled in Egypt and unable to hold the entrance to the Dardanelles, the relopment of 1915 as an instance of unexpected good Turks have proved the weakest of reeds to lean m. With the fall of Constantinople expected, if not imninent, every neutral nation that would profit by the Iriving of the Turk from Europe, Greece, Rumania, Bulgaria, and Italy also, is straining at the leash to take part in the war on the side of Great Britan and her allies, Russia and France. It is new see that the fall of Constantinople would be a turning point in the war and in all probability the beginning the end .- New York Sun.

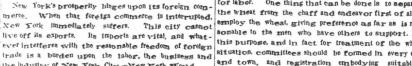
## UNLIMITED RESOURCES.

Advances already made or about to be made w NEW YORK EXPORTS IN New York, March se from the port of New York for v totalled \$40,864.337. an increase of rago and the largest ever record in history of the custom house.

What will be the status of India in the British Em.



"It is not a question of statistics, however, so much



but one pounds per licad, consumes about five Both countries went in for government ownership her seven points per near, consume a source aver and because private capital could not be induced to open hundred million bounds of coffee. The world's to because private capital could not be induced to open tal annual consumption of coffee amounts to fix-teeen million bass, or about two billion pounds ber ately, operating costs have risen out of all propor-

zil, that contry experime reenty times as much The country laces a dencit each year, which matter coffee as the Dutch Fast Indies, slinoush Java coff of diminishing is continually on the increase. In fee is known throughout the world. The tarme is brief, the Australian government is face to face with true of Arabia, where lists or no contee is exported, a settous situation in connection with its railroad although coffee frown in the Mocha district was policy. long considered the work's standard. The Arab-

ians, the first to use coffee, did so in the fifteenth century. Its use had become so general at the time of Mohammedan that the Koran prohibited its use. The consumption of coffee is on the increase.

## The World's Debts,

The national debts of the world, according to the past decade. nount to 1,732 million dollars, which works out at slightly over 4 per cent.

These figures were compiled before the out break of the present war. When the strugsle is ended, taining a censorship over the German wireless station the total of the world's indebtedness will be greatly at Sayville. increased, especially Germany and Austria, which vill be forced to a considerable extent to finance the Allies for the losses they have sustained as a resuit of the war.

The largest national debt is that of France, 6,284 million dollars; the next largest being Russia, 4,563 things the zeal or some of its agents, official or unoffi million; the United Rington, 3,466 million; Italy, 2,701 million; Spain, 1,815 million; British India, 1,475 million; Japan, 1,242 million; and the United es. 1,028 million. The debt of the German dire is stated at 1,178 million dollars, and or the German States, 3,736 million; that of Austria-Hun-All the im stant countries show in the

annum, so that Germany consumes twenty per cent. tion to the revenue, owing to the fact that the rall-Two-thirds of the world's concession of the strong her cut. Uon to the revenue, owing to the fact that the rat-Two-thirds of the world's concession are strong her way employes are able to coerce the soverument. zil, that country exporting twenty times as much The country faces a deflet teach year, which instead

## TOO MUCH GERMAN ZEAL.

## (From the New York World.)

Dynamited bridges, forsed passports and false manifests are dubious means of appealing to American sympathy.

Following the indictments in the passport case comes indictments from the Federal Grand Jury of the Hamburg-American Steamship Company, together Last compliation made, amounted to a total of 42 with certain of its officials and employes, on a chafter basis decade. The interest and other chafter the uncertain of insuing false manifests which were used to blde uncertain shift of carma shifts which were used to blde uncertain shifts and the unneutral shipments to German Warshins.

These false manifest indictments may also throw new light on the determined efforts which were made to prevent the United States Government from

The feeling in this country that Germans have wanonly abused American hospitality and American good nature is rapidly increasing, and it the Imperial Ger. man Government is wise it will lose no time in moder. ating the zeal of some of its agents, official or unoffi-

## A BANG UP SOCIAL FUNCTION.

## (Prescott Journal.)

The ladies present were the elite of our town. Sugary, 1.851 million; that of Austria, 1.434 million, and of Hungary, 1.268 million dollars. brilliant entertainment proved a charming success.

a woman is too lazy to do the plowin' and plantin'.

The teacher was quizzing her pupils about the Gerans, their habits, food, drink etc A difference of opinion was found in regard to the favorite drink of the Germans

"Then why don't you go into the speculation ?"

A number held up their hands to vote for beer as the German beverase.

Others remembered the ravages of the Germans in reached in a manner which permits no resentment. It the French wine cellars and said "Champagne." One little boy voted for neither of these drinks. of morals as the result of drinking, but too many "Well, Johnnie," said the teacher, "what do you men know from experience that morally they are as the favorite drink of the Germans?" good as tectotalers. What they cannot maintain in "Well, I don't know for sure what the army likes honesty is that they are physically and economically best," said Johnnie, "but the navy seems to slick to as good, or, if they happen to be, that they will re port."-Canadian Courier. main as good.

## NO BODY KNOWS BUT MOTHER

How many buttons are missing to-day? Nobody knows but mother. How many playthings are strewn in her way? Nobody knows but mother. How many thimbles and spools has she missed? How many burns on each fat little fist? How many bumps to be cuddled and kissed? knows but mother.

How many hats has the hunted to-day? Nobody knows but mother. Carelessly hiding themselves in the hay? Nobody knows but mother. How many handkerchiefs willuly strayed? HOW many ribbons for each little maid? How for her care can a mother be pale? Nobody knows but mother

ther. How many loys from her mother-love flow? Nobody inour but mother. How many prayers by each little white bed? How many tears for her babes has she shed? How many klasses for each ourly head? Nobody knows but mother.

"Then why don't you go into the speculation ?" In a moral sales of the day or twice a day was not con-"No use, stranger," sadiy replied the cracket, "the a sale on once a day or twice a day was not con-d woman is too lazy to do the plowin' and plantin'." scious of a moral dereliction. When he was told borne equally by the three powers, which arrest that he offended good morals by taking a drink he advanced to Belgium \$50,000,000; to Servia, \$37.000 resented the charge and was more than impervious to 100; to Greece, \$4,000,000; and to Mont entero \$100.00. He was hostile. There remains to be advanced \$178,900,000 which will

it also de also

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وجدو والوجال والوذال والوال

When he is told that his habit of drinking has inbe divided between Servia and Belgium. France will evitable conseiuences in the shape of disease, de-treased efficiency, a shortened life, with the posi-ling sums against grain to be bought in Russia for bility of total incapacity and destitution, he is being French account.

THE AUSTRALIAN BATTLE - HYMN.

God, that made our fathers strong Lead us when the dangers throng God that made our mothers pure. Make us steadfast to endure! On wave or tented field Be our sword and battle-shield. God, that watches through the day Guard each seaward coast and bay God in love's unsleeping might. Keep our homes through darkest night. -By Dr. J. La wrence Renteul.

Give Tows and Prevince

## MARITIME PROVINCE

Quotations furnished by J. C. M lembers Montreal Stock Exchange, Ialifax, N.S.)

Eastern Canada Savings & Loan ... Mar. Tel. & Tel., common .. ... Nova Scotia Underwear, prd. .... Do., common .. Porto Rico Tel., Pfd. Porto Rico Telephone Compon . .... tanfield's, Limited, pfd. .... Do., Common . . . . . . . . Do, Comuson . . . Bonds.

Brandram-Henderson, 6 p.C. .. .. astern Car, 6 p.C. ..... Maritime Nail 6 D.e. .... Mar. Tel. & Tel. 6 p.c. Stanfield's, Limited, 6 p.c. inidad Electric, 5 p.c. .. .

TRADING QUIET IN NEW New York, March 16.- Market er 10.30 a.m., but then turned o'clock trading was quiet on the rec prices. The room traders not have their shorts, were not willing to c ing movement.

COTTON OPENED STE New York, March 16. Cotton m steady. May, 8.96, up 7. July, 9.30, 1 8.38, up 5; October, 9.49, up 6/

How many cares does a mothers' heart know?

. XXIX No. 262



\$7,000,000

Letters of Credit parts of the world branches through of Canada.

EPARTMENT h of the bank, where e deposited and in-

t. James & McGill Sts wrence Blvd.

## EOF IN DIA.

of India in the British Em. n in the press of instant cross the minds of thought. it is doubtful if the most give it anything like a full one thing is sure: india ger measure of self-govern-on in imperial affairs than

been one of the great sur. d of bursting into a flame britain was involved in Eu. ard with voluntary offer. suspended all agitation for the war, turned a deafear er and Sultan. Sikhs and g line in France; native personal services in the

es which have proved their ne of war cannot be releer breeds without the law hat other status can they nat other status can they sted with self-government in Canada and Australia? s henceforth work side by hitherto? Will the islandconstitutional government centuries find that, after leal in the Empire ?--Chi-

## R.

its oldest permsioner, A ensioner, but war fixes a ple. This taint works a ost persistent fighter. The ins at home and perpetu , unfitted by wounds and urns horne to assist the on through weamess, and bilities down the winding

that conquers lose no less overcome. oth sides lose tous in war, and that is Want, Hate, Disease and

are the greatest violacan be imagined. They by the forces of produchat which labor creates cious .- The Philstine.

## FREEDS.

, haffled in Egypt and to the Dardanelles, the cest of reeds to lean on ple expected, if not imthat would profit by the urope, Greece, Rumania. straining at the leash to rance. It is new seen ple would be a turnik bability the beginning of

## SOU RCE S.

r about to be made M Russia to small allief NEW YORK EXPORTS INCREASE. which amount is to be New York, March 16 .- Export

day, \$1,760,000

A second second

and the



gull Tips on a Number of Mining Specialties Were in Ciriculation-Bethlehem Steel was a Strong Feature.

VOL XXIX No. 262

(Exclusive Leased Wire to Journal of Commerce.) New York, March 16 .- Volume of activity at openwas greater than for several days past and stocks is general showed moderate strength. Bull tips on a number of mining specialties were in circulation and a fairly good response was made by those stocks, tion. Alaska Gold advanced % to 33%. Mlami Copper gained 3% by selling up to 21 % and Inspiration gained 3% A St by selling at 234. General Metors, responding to approvement that MATERIAL DECREASE IN EARNINGS

the company has made a substantial reduction in amount of its notes in hands of the public through wying in open market, opened 1/2 up at 101 and im mediately advanced to 102, a new high record. New York, March 16 .- Dealings were largely con-

bar but where there was activity there also was standard issues, although little dealt in greated a good tone. Bethleham Steel was one of the strongest features, ed a sum of \$21,400, representing a claim paid for

New York, March 16 .- While traders sold stocks year, against a total of 4 per cent. in 1913, and no freely in the second hour producing a reaction of mo- payments in 1912.

The bears did not seem to have made up their minds years shows : whether they would merely reduce the dividend on Reading or pass it altogether. Their deliberations on the subject were conducted without advice from

e directors and as far as could be learned, they did not contemplate a change. Lehigh Valley was sympa-thetically affected by Reading's decline but both stacks appeared to be well bought on reaction. The statement was made in conservative quarters that the annual report of Beet Sugar for the year ending March 31st would show earnings of something ver 8 p.c. on common stock, after charging off \$900. 000, approximately for reserves, and while valuing 300,000 bags of sugar at cost although at present mar

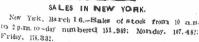
a few foreign sales were made in other parts of the New York, March 16.-Very little was done in the early afternoon. The market seemed to be waiting for some new impulse and many of the traders, be-Vieing that none would be felt in the course of the March .... to return. on the decline in Reading a number of stop or ders were caught at 143, but under that price the buying seemed to be of good quality and it sufficed to impart renewed firmness to the stock.

In many places it was argued that if the dividend vere declared at the regular rate the stock would rally quickly and the general market would probbly respond to its rise. The Lehigh Valley Executive Committee met on

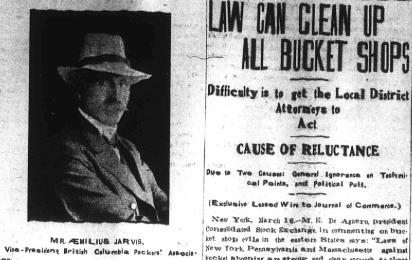
Monday and recommended the declaration by directors of the regular dividend on the stock. Such recommendations by the Executive Committee

are invariably adopted and therefore the declaration of regular dividend can be counted upon as a cerainty.

all sources were about \$200,000 ahead of those of last fiscal year.







## bucket shopping are strong and clear enough to close up all bucket shops in those States. The difficulty political pull. Action by a few energetic citizens in each town in co-operation with the local district at-INTERNATIONAL COAL AND COKE

In 1914 the International Coal and Coke Company. Limited, of Coleman, Alta., had net profits of \$92,840. entrated in industrial specialties in the first half which compared with \$146,\$29 in 1913 and \$232,198 in hour but where there was activity there also was 1912.

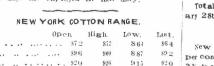
Betnemin in the way one with the atthe close on coal extracted from the company's land, which which what and a previous high record of 51% on Februand the profile was helped by reports that the site accrue to the absence of any bond is-sites offensive might be postponed until the autumn indicated any bond is-indicating that the war might be prolonged. One quarterly dividend of 1 per cent was paid last

prete extent, there was no other selling of conse- Earnings were at the rate of \$.09 per cent. on the quence and the market preserved a good undertone. At a compared with 4.90 per cent. in 1913 and 1.73 per cent. in 1913 and

A summary of the profit and loss accounts for three 1 914. 1912 1 913. Profit ... \$92,840 \$146.929 \$232,198 Balance ..... 62,840 \$26.829 \$232,198 To surplus ...... 60,000 59,000 132, 198 Balance... \$2,840 \*\$23.171 \$100,000 Previous halance ..... 76,829 100.000 ...... Total balance ..... \$79,669 \$16.829 \$100,000 \* Deficit. In addition to the profit and loss balance, the com-

ket prices they represent a profil of \$450,000. There party has \$467,289 in surplus account and reserves was some selling of Canadian Pacific by London and accounting to \$540,353. The mine worked 226 days during the year, and em ployed on an average 321 men; in 1913 the mine work.

ed 264 days and employed 527 men daily

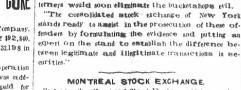


Oct ober ..... 949 945 971 964 979 976

MARKET WAS FIRM.

form forenois and a builtsh supply and distribution is not considering at this time any issue of bonds, statement from Census bureau, the local market was the President told newspaper correspondents. He

business with continental buying. The continental not be nocessary, buying Drobably refers to purchases of cotton by Rus. sia and France.



## Sales on the Montreal Stock Exchange this morning

THE JOURNAL OF COMMERCE, TUESDAY, MARCH 16, 1915

Attorneys to

Act

were as follows:-Bell Telephone-3 at 141. P. R. notes-\$8,000, \$2,000 at 10312. Illinois Traction Pfd .- 1, 1 at 91. Iollinger-800 at 22.50. Laurentide-1 at 160. Montreal Power-5, 5, 3, 1, 1 at 211. Canada Steamships Preferred-10. 5. 5. 3. 2at 59. Bank of Montreal-18, 3, 4, 3, 1 at 234. Cedar Rapids Bonds-\$1,000 at \$6.

## FOREIGN EXCHANGE UNCERTAIN.

New York, March 16. Steining attes changed with considerable degree of papidity though movements ware limited to marrow range reflecting an element of uncertainty. Demand bills at one stage were quot. ed 4.80 5-16.

Marks displayed renewed firmness on inquiry for remittance on account of the German loan subscriptions. At one time 81% was bid for cables. Lire ex. here last week detre change was considerably easier at 5.73 for checks increased nominally. and 5.72 for cables.

Sterling-Cables 4.80 1/2 demand 4.80%. Francs-Cables 5.27% demand 5.28. Marks-Cables 84 1/2, de-

May .... 160 COTTON CONSUMPTION.

Total consumption from September 1st to Febru-July ..... 1758 ary 28th, was 2,870,876. Year ago, 2,996,088. 

COMMERCIAL PAPER EASIER.

950

New York, March 16 .- Following favorable cables Washington, D.C., March 16 .- The administration

Cables said that there was a better Manchester improved conditions, and an issue of bonds would Fado

CANADA STEAMSHIPS.

966



(Reported by Edward L. Doucette.) Cobalt Stocks :---Close March 16th, 1915;

New York, March 16-Time money market dull. A few trades are reported in sixty day money at 2% p.c. Stock.

TIME MONEY DULL.



MR. D. E. THOMSON, K.C. President, Porto Rico Rallways Company, whose innual meeting was held in Toronto to-day.



adequate to take care of specifications and make de-The Dominion Bridge Company's position in re- liveries on time. stands ready to assist in the prosecution of these of. fenders by formulating the evidence and putting an expert on the stand to establish the difference be-tween legitimate and illigitimate transactions in se Bolds a controlling interest—has been fully set forth the Air Brake companies when contract is formally darned. Upon completion of the first \$2,000,000 of or-

The National Bridge Co. he points out, last year howed a defcir of \$137.335. showed a deficit of \$137,335.

showed a deficit of \$157,335. The cost of carrying the property, until the de-mand for steel work improves, will be not less than \$26,000 a year, exclusive of bond interest, depreciation, etc.

The replacement value of the property, including plant and land, would be about \$\$20,000, against out-standing bonds of \$585,000,

Since the Dominion Bridge Company acquired Na-tional Bridge Shares, it has been increased by im-Droverments and additions.

Finally, he says that the Dominion Bridge Com- Amal. Copper .....

125 3/2

CURB MARKET QUIET.

1575 8

1 23 1/2

7115

769.

597%

15878

1 24%

7134

 $76^7 m$ 

6014

54%

Standard Oil, Ohio, advanced 3 points to 426, May 8.25 pid.

CHICAGO GRAIN SUPPLY DECREASES.

Chicago, Ills. March 16,-Supplies of corn and oats here last week decreased 556.000 bushels each. Wheat

Range:

Open, High, Low, Last. mand \$43%. Guilders- Cables 39 15-16, demand 39 7%. W heat : -

New York, March 16 .- Trading in commercial pa-per continues of the same small proportions at 3% to

Der Continues of the same small proportions at 3% to 3% D.c. for best names. An easier (endency has shown itself in the market for prime acceptance. Rates for this class of Daper ar 2 to 2% pc. according to date of maturity. New York, March 16.—Curb market quiet and steady. Standard 01, Callf. up 1 point to 391, Galena sold to date of maturity.

U. S. NOT TO ISSUE BONDS.

New York dearings \$341,230,379. decrease, \$41.-Boston clearings, \$26,228,268, decrease, \$5,839,812.

Stock.

Union Tank down to \$1.

were quiet and steady.

Philadelphia Clearings, \$25.563.497, decrease \$1,-380.323.

NEW YORK STOCKS

CLEARINGS.

(Farnished by Jenks, Gwynne & Co.) Open. High. Low. 2 p.m. Furnished by Jenks. Gwynne & Co.)

 Bid.
 Asked
 90 days at 2%, 4 months at 3 and five and sixmonths
 Stock.
 Open.
 Iligh.
 Low.
 2 pm.
 Public notice is hereby given that, under the Que-be Companies Act, letters patent have ben issued.

 2%
 2%
 2%
 at 3% pc.
 Am. 6. Sus.
 6%
 5%
 54%
 40%
 40%
 40%
 40%
 be Companies Act, letters patent have ben issued.

 26%
 30 40
 at 3% pc.
 Am. 6. Sus.
 40%
 41%
 40%
 40%
 be Companies Act, letters patent have ben issued.

 65
 95
 BANK OF ENGLAND PURCHASE.
 Am. 6. Sus.
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 be arrow of the Province of Quebee.

 4.50
 4.55
 London. March 1c.-Bank of England purchased.
 Am. 6%
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 6 Open. High. Low. 2 p.m.



PAGE FIVE

Price will be Eighteen Dollars Each Making a Gross Value of \$36,000,000

RUSSIA IN MARKET

Some Difficulty Experienced in Finding & Manufac-turor With Plants Adequate to Take Gare of Specifications.

(Exclusive Leased Wire to Journal of Commerce.)

understood to be negotiating with New York Air Brake Co. for an order of 2,000,000 shrapnel. Price will

el order by Russian Government awarded to Canad-

Air Brake Co. and it is suspected that formal an-nouncement of shrapnel order will be announced

So. Pacific .....

Demand sterling-4.80.

53 %

95 14

22 34

10 3%

158 5%

.... 124 3% 119 3%

NEW YORK STOCK OPENING.

New York, March 16 .- Stock market opening :-

 New York, March 16.— Stock market of Alaska Gold
 33 ½

 U. S. Steel
 45 %

 Union Pacific
 120 %

 Am. Beet Sugar
 40 %

 interNet, pfd.
 60 %

 Bethlehem Steel
 56

TIN NOMINAL.

New York, March 16 .- New York Metal Exchange quotes tin nominal, Five ton lots 51.00 to 53.00, 55 ton

Lead 4.00 bid. Spelter east St. Louis April 8.75 bid.

FUTURES IN LIVERPOOL.

COPPER VISIBLE DECREASED.

London, March 16.-Copper visible supply in Eng-land, France and affoat thereto decreased 5.973 tons

from March 1st to March 15th. being 23,229 tons on

STEADY STOCK OPENING.

Philadelphia, March 16 .- Market opened steady. Union Traction, 34%, up 14. Tonobab Belmont, 4%,

ROBERT, LIMITED

off 1

Off. %

0ff 1% 0ff 1%

Off

off

up 1/

Ito V

Up %

Up 1/2

shortly.

Previous

Close.

1 58%

1 24%

7516

77%

55%

Tank down to 180. National Transht from 31% to 30% and Liverpool, March 16.- Futures closed irresular and unsettled 4 to 5% points net advance. MayJune, 5.63%; July-Aug., 529; Oct.Nov. 5.6%; Jan.Feb.

5.54

lots 50.55 bid.

the latter date.

off 1-16.

e \$18 each, making gross value of \$36,000,000. This order is not to be confused with recent shrap-

New York, March 16,-The Russian government is

NEW YORK EXPORTS INCREASE		1.65 £ 15000 gold in bars, released £100,000 gold in mis-	AIL. 1. & L 12078	* = 9.6	1 1 0 76	1 20 %	Baker, stenographer, Longuell, Joseph Dansereau.
New York, March 16 -Experts of succession	Crown Feserve		Anaconda 20%				merchant, Montreal, for the following purposes:
dise from the part of New York for Soil general merchan-			A. T. & S. F 96				To manufactsure, purchase or otherwise adding and
1 totalled \$40 std 227 and 10r Tor Week ended March	afford 1	11				00/0	to sell or otherwise dispose of any or all kinds of
year ago and the largest an increase or \$19,918,730 overa	Can I d	1/2 DECLARED DIVIDEND	the second se				goods, wares, chattels and metchandise and generally to deal in and with all species of property, moveable
in history of the minest ever recorded for any week	Gould Northern 3				86%	86%	or immoveable capable of being owned, to carry
			Can. Pacific 159%		1 57%	1 58%	the business of retail store of stores;
			Cen. Leather 335%	33%	33%	321/2	To enter into any arrangement for sharing of Dro-
MARITIME PROVINCE SECURITIES	Hudson Bay 460	to stock of theoin affairent for broads reopen april a	Ches. Ohio 41%				fils, union of interest, co-operation, joint adventure, reciprocal concession or otherwise, with any person or
The states of contines			C. M. St. P 861/2	861/2	861/4	86%	persons, company or corporation, carrying on, engaged
(Ouotaline to an		AMERICAN TELEGRAPHICO. DITIDEND.	Chino Cop 351/2	351/2	35	35	in, or about to carry on, or engage in any business
Montations furnished by J. C. Mackintosh & Co.	McKinley-Darragh			231/8	22%	22%	or transaction which this company is authorized to
Menuers Montreal Stock Exchange, 166 Hollis Street	Nipissing	Ciality inserial quarterity unreache of the a seriale pay-	Gen Electric . 1291/2				carry on, or which may be directly or indirectly ben- efit the company, and to take or other wise acquire
							shares and securities of any such corporation and to
Asked, Bid							sell, hold, re-issue, with or without guarantee or oth-
Lastern Canada Savings & Loan 140 135			Do ped 6014		1000		erwise deal with the same;
incaterra Irusi Comigani		1.30 Washington, March 16 The Mexican situation, the			12.0		To erect, construct, manufacture, operate, maintain,
matitunte tel and Tel nEd Do	Silver Leaf 2	2% president says, is improving, that is, it is less unstable.				/-	let or conduct any buildings, works, plants, machin- ery appliances or establishments pecessary or desir-
Tel. of Tel. Constant	diver Queen	31/2				/-	able for the purposes of the company;
Nova Scolla Underwear of	mmiekaming 22%	23 BOSTON STOCKS.	Terra serves and the feat serves		10%	10%	To invest and deal with the monles of the company
-ou common	mothod DV	16 Boston, Mass., March 16 Market opened firm.					not immediately required in such manner and which
ter to rele pro	The file of the state of the st	514 American Tel., 12014: United Fruit, 119.					may be convenient and seem proper to the company; To porrow monies for the company for immediate
Porto Rico Telephone Comment		6	N.Y., N.H., H 521/4	521/4	51%	51%	and future use of the company as required from time
Stanfield's Limited and	YOFK, OIL.	CANADA EXPORTS GOLD	Nor. & W, 101	101	1 006	100%	to time;
Do. Common	Porcupine Stockst		Nor. Pac 102%	1 03	1 02%	102%	To sequire by purchase, exchange, lease or other-
Trinidad Fleaters 45 39	Apex	10 we total and the fat and	Penn. R. R 105	1 05%	1 04%	105	wise from any individual, firm or company as a going
Meethe	Con. Smelters 18.00 8	1.00 Celling 200,000 Bon House Constitutes	Ray Cons 171/2				concern or otherwise and to carry on any other retail store or stores and to pay for the same in stock or in
Bonds.	Consolidated Goldfields	DULYER OUT ATIONS	Reading	- 1.44%	1 4 2 %	1 4 3 1/4	honds or in paid up or partly paid up stock of the
Brandram-Henderson, 6 p.C	Doble 10				//*	1000.00	company:
these certific Car. 6 n.C	Dome Extension 81						To amalgamate, units or join with any other person
The real of the second se	Dome Lake 30%						or corporation carrying on any similar or allied busi.
	DOLLE MILITES	.15					ness; To sell, lease, transfer or otherwise dispose of the
the selection of the se	Foley O'Brien 18						whole or any part of the business and undertaking of
	Gold Roef 3					1 20	the company to any other person, firm, company or
Trinidad Electric 5 0 38 95	Homestake	20 renewing 1 % per cent.					corporation, and to accept by way of consideration for
Locenter 5 p.c 86 83	Hallieger			1.000		-45	such sale, lease or transfer, monies or shares, bonds
TRA DINO ALLER ALLE	Plottanger 916	NEW YORK EXCHANGE.				· · · ·	To remunerate either in cash or in paid up or partly
NAUNA QUIET IN NEW YORK.	Jupicer	15 Chicago, Ills., March 16 New York eschange 50	Utah Copper 52%	52%	5214	52%	aid up stock, bonds or debentures of the company,
York, March 16 Market reacted a little							any person, firm or corporation for services rendered
	Melntyre	PIC	ST. LOUIS	CLEARIN	GS.		to the company in connection with its incorporation, promotion or organization, or in connection with the
				earings \$11	1,187 .711,	decrease	interest of the Comparat's business of lor any other
			\$1,248,618.	20			somety sights anguired by the company under the
	Porc. Imperial	T HOT AND S HERSE K.C. EUGERE N. ANGERS		·			"Tobatt Limited" with a Capital Stock of Len
advancing movement.			CHICAGO C	LEARING	S.		thousand dollars (\$10.000.00), divided into one thousand (1.000) shares of ten dollars (\$10.00) each.
		1 8 ROSS & ANGERS	Chica ma Illa, March 16,	_Clearing	s 653421	792. de-	The principal place of business of the corporation,
COTTON OPENED DEF ANY	Pore Vipond			a start had	11. 8 Mar		will be in the city of Montreal.
New York Mand and Steapy	Preston E. Dome 11/	EARRISTERS and SOLICITORS					Dated from the office of the Provincial Secretary.
stendy May and 16. Cotton market opened	Ret Mines 12	20 San de la contra la la contra de la contr	BAR ALL VER	AT LONG			this mineteenth day of February, 1915.
		11 5 Suite 526 - Iramsportanous personnes, reconnes	and the second			A.	1226-9-2 Deputy Provincial Secretary.
	Teole Hughes the set and the set of the	Totostostostostostostostostostostost	Colocali, sestion 10. But	an er en	not on 9	30.	1226-9-2. Deputy Provincial Secretary.
			A State of the state of the state of the				
	Asked 30,84,331, an increase of \$19,918,730 overa searates and the largest over recorded for any week in history of the custom house. MARITIME PROVINCE SECURITIES (quotations further by the custom house) (quotations furnished by J. C. Mackintesh & Co. Members Montreal Stock Exchange, 166 Hollis Street Halifax, NS.) Asked Ed. 160 135 Eastern Canada Savings & Loan 140 135 Eastern Canada Savings & Loan 140 135 Eastern Trust Company 160 135 Maritime Tel. and Tel. pfd. 98 93 Mar. Tel. & Tel. common 70 65 Nova Scotis Underwear, pfd. 95 90 Do, common 50 45 Stanfeld's, Limited, pfd. 95 90 Do, common 60 45 Stanfeld's, Limited, pfd. 95 90 Do, common 60 45 Stanfeld's, Limited, pfd. 95 90 Porto Rico Telephone Common 50 45 Stanfeld's, Limited, pfd. 95 90 Eastern Car, 6.p.c. 95 90 Mar. Tel. & Tel. 60 72 65 Trinidad Electric 72 65 Trinidad Electric 50 72 65 Stanfeld's, Limited, fd. 95 90 Nova Scotis Common 60 85 Maritime Nail 6 De 100 98 Stanfeld's, Limited, fbc. 95 90 Eastern Car, 6.p.c. 95 90 Neastern Car, 6.p.c. 95 90 Stanfeld's, Limited, fbc. 95 90 Maritime Nail 6 De 100 98 Stanfeld's, Limited, fbc. 95 90 Neastern Car, 6.p.c. 95 90 Maritime Nail 6 De 100 98 Stanfeld's, Limited, fbc. 95 90 Maritime Nail 6 De 100 98 Stanfeld's, Limited, fbc. 98 Stanfeld	New York, March 16Exports of general interchant dise from the port of New York for week ended March 1 toulled 140,841.331.an increase of \$19,813730 overa gen areo and the largest ever recorded for any week in history of the custom house.     Convertee for the custom house.     Convertee for the custom house.       MARITIME PROVINCE SECURITIES in history of the custom house.     Hargary ese 140 and End. Northern     3 Hargary es       MARITIME PROVINCE SECURITIES in history of the custom house.     Hargary es     5 Haldson End.       (quotations furnished by J. C. Mackintesh & Con Members Montreal Stock Exchange 148 Hollis Street Halits, N.S.)     Nort Each for the for the for the for the for the for the members Montreal Stock Exchange 148 Hollis Street Halits, N.S.)     Nissins       Bastern Canads Staings & Loan     140     135 Beneca Superior     115 Beneca Superior       Maritime Tel, and Tel, pEd.     58 93 Silver Queen     2 Silver Queen       Do, common     56 90 Dorto Rice Telephone Common     56 90 00. Sineliter     3 Hore Nick, Ont.     5 Silver Queen       Brandram-HenderBon G. 6 p.C.     100 95 90 Martine Nail & D.C.     95 90 00 Dolto     9 Done Common     3 Hore Silver Olice       Brandram-HenderBon G. 6 p.C.     100 93 70 more Rice Is for the for the for the start street al lifet Martime Nail & D.C.     5 95 90 Done Minee     16 10 10 10 10 10 10 10 10 10 10 10 10 10	Nor Yatk, March 16.–Experts of general marching.       Convo 166/07/201       Science and constraints.         Nor Yatk, March 16.–Experts of general marching.       Constraints.       Science and constraints.         I totalled H0.44.33, an in grave of H0.51120 ores.       Constraints.       Science and constraints.         MARTIME PROVINCE SECURITIER       Constraints.       Science and constraints.       Science and constraints.         MARTIME PROVINCE SECURITIER       Indiano Bio.       Constraints.       Science and constraints.       Science and constraints.         Value of Bio.       Science and constraints.       Science and constraints.       Science and constraints.       Science and constraints.         Value of Bio.       Actional March 14.       Science and constraints.       Science and constraints.       Science and constraints.         Value of Bio.       Actional March 14.       Science and constraints.       Science and constraints.       Science and constraints.         Value of Bio.       Actional March 14.       Science and constraints.       Science and constraints.       Science and constraints.         Value of Bio.       Actional March 14.       Science and constraints.       Science and constraints.       Science and constraints.         Value of Bio.       Actional March 14.       Science and constraints.       Science and constraints.       Science and constraints. <td>New York, Narch G Experiment &amp; General methods       Online &amp; Contrast       Onl</td> <td>Norw York, Nach B.G., September 200, Barrel Law, Standing 200, Ba</td> <td>Intervioling         Autor         Autor</td> <td>International Sector         Association         Control of Sector         Control of Sector</td>	New York, Narch G Experiment & General methods       Online & Contrast       Onl	Norw York, Nach B.G., September 200, Barrel Law, Standing 200, Ba	Intervioling         Autor         Autor	International Sector         Association         Control of Sector         Control of Sector

PAGE SIX



British Have Made More Progress in Building Than Germans or Americans

## FOREIGN CAPITAL EMPLOYED

### Where Lines Have Been Built Independently of Euro. Dean Financial Aid Much American Equipment Has Been Utilized.

Washington D.C. March 16 .- While actual railway construction in China in 1913 made comparatively little advance the year stands as one of great activity in the negotiation of railway concessions by European capitalists. The principal lines under construction were the Hukuang system, 1,200 miles (commenced); the Kalgan-Tatung extension, 100 miles (completed): the Lung-Tsing-U-Hai Railway (Lanchow-to-the-Sea). 1.5(0 miles (commenced): a total of 2,800 miles.

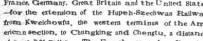
The Hukuang system, which is being built under the Hukuang Railway loan agreement of May, 1911 consists of three sections-American, British and Ger-Work on the British section is farthest advanced. This section is to run from Wuchang, opposite Hankow, south to the horder of Hunan, where it is to connect with the northcoming Chinese line now building from Canton. The American Vice-Consul-General at Hankow reports that the survey's on the the whole of the Hupeh and Huan sections have now been surveyed, adding :-

"On August 1. 1913, construction work was begun. Buildings are in course of erection near Wuchang, on the Links of the Yangtse River, for offices and residences of the engineers. It is proposed that connection with the Pekin-Hankow Railway on the Han-To side of the river will be made by the use of ferry.

attuary solves on the transformation of 1914. February did still better with an increase in gross of 1½ p.c. over the same month of 1914. February did still better with a increase in gross of 1½ p.c. over the same month of 1914. February did still better with a subsequently to be extended to assistance or provide a line from a point on the Pekin-Hankow westward to the border of section at the lines subsequently to be extended to and that it is better than the telephone comparison of the subsequently to be extended to and that it is better than the telephone comparison of the subsequently to be extended to and that it is better than the telephone comparison of the subsequently to be extended to and that it is better than the telephone comparison of the subsequently to be extended to and that it is better than the telephone comparison of the subsequently to be extended to associate the subsequent during the fire months to grand as the British. the survey not being completed to he first, the survey not being completed to he first, the survey not being completed to he first is conseared to ensight and the case in gross of 69 p.c. This arerage is not being quite maintained at present and it could hardly be expected, but the impression that the Government does not considerable advantage from the annual business and obviously is but a drop in the impression and obviously is but a drop in the first first beaut attracted bury and more especially the rease in gross of 69 p.c. This arerage and must necessarily of the survey not being completed in 1913. The American section extends from

then have reached Shiuchow, about 140 miles beyond Canton, as the roadhed on the other side of the tunnel is understood to be practically ready for plate laying. This railway company has recently placed orders for Pekin - Thurcehow and the Pekin - Mukden, the Pekin - Muskey relations of the Pekin - Mukden, the Pekin - Muskey relations of the Pekin - Mukden, the Pekin - Muskey relations of the Pekin - Mukden, the Pekin - Muskey relations of the Pekin - Muskey relations of the Pekin - Muskey relations of the Pekin - Thurcehow and the Pekin - Muskey relations of the Peki

forty bigh sided, open freight cars and sixty box cars, to be of American construction. There are also three to be of American construction. There are also three to be of American construction. There are also three consolidation type locomotives being built by the American Locomotive Company, and two of the same type by the Baldwin Locomotive Works. Passenger and freight traffic, it is said, is in a very promising Bailway Projects and War. state, and it is believed that a decided increase will





Boston, Mass. March 16-Western Union still con. temporarily fixed up, but even here it is probable tinues one of the special beneficiaries of the war so

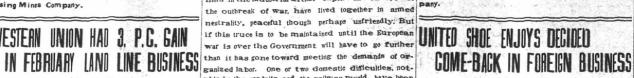
far as its cable business is concerned, and in its land normal

normal. But conditions rapidly adjusted themselves, and by touched upon the question of rising prices, have the end of December the telegraph business in the aroused a great deal of unfavorable criticism and dis-United States was 95 p.c. to 99 p.c. of what it was satisfaction in the circles of organized labor.

The American section extends from ploted in 1913. The American section extends from ploted in 1913. The American section extends from present and it could hardly be expected, but the in creases are running very large and must necessarily other national needs.
The American section extends from ploted in 1913. The American section extends from tron have now section at Hankow reports as follows on this section: The American section extends from the dat hardly be expected, but the in creases are running very large and must necessarily other national needs.
The American section extends from transmake it with as much anxiety as it does of employes at the Beverly plant is a larst of the world and have resulted in order being or the fract that Western Union is now handling for the fract that Western Union is now handling for the daty resulted. The new engineer-in-chief, who does or \$10.000 of business for twes same papers making a new survey, which has not yet been comAmerican set or \$10.000 of business for twes same papers making a new survey. Which has not yet been com-

opened to traffic 118.53 miles having reached Tai Hong How, thiny miles beyond Yingtak. It was ex-pected that the road would soon be opened to Wu Shek 121 miles from Grane Berner to Wu Shek 121 miles from Grane Berner to Wu

Railway Projects and Wars.



THE JOURNAL OF COMMERCE, TUESDAY, MARCH 16, 1915

ably in the coalpits and the railway world, have

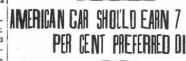
line department, which constitutes of course much the the common enemy an undivided front at the present just after the outbreak of the war. The biggest re- up, success has been the general rule Inter department, which constructs to be added the the common enemy an universe tool a the present of the scheme interview tool and the present of the scheme interview to be added and the scheme interv British section proceeded actively during 1913 and that The first effect of the war was to induce a compara- pose anything in the nature of internal disintegra- shut down last October. In Germany, for example, of war for assisting British manufacturers to capthe define in and line business to 90 p.c. to 93 p.c. tion is in process in this country. The unpleasant practically normal business is being done against ture German and Austrian trade, has been holding a of normal and in the case of the South to \$7 p.c. of truth has to be faced. The debates during the last about 30 per cent. when conditions were at the worst. series of Exchange meetings with the two-fold ob.

at the same time a year ago. Sanuary showed the traffic curve still climbing up-difficulties and troubles. While it yields to no other ward with an increase in gross of 1½ p.c. over the party in its patriotic determination to bring the war

making a new survey, which has not yet been com-pleted. Under recent arrangements made in Pekin the American ensineers are to survey the entire line the American ensineers are to survey the entire line the American ensineers are to survey the entire line the American ensineers are to survey the entire line the anoning bittle earthwork has so far been completed. Unter is being pushed forward as rapidly as possible." The Road to Canton. A super form the Charge Component in the British and Chinese corporation. A super form the Chinese corporation.

The Road to Canton. A report from the Canton Consulate - General in May, 1914. Indicated that the Chinese section of the Can. ton-Hankow Railway, running north from Canton to ton-Hankow Railwa

Efforts have been made to secure the m Hong how thin't miles beyond Yingtak. It was ex-pected that the road would soon be opened to Wu Shek 121 miles from Canton. Beyond this there is a tunnel about 500 feet in length in course of construc-tunnel about 500 feet in len about 500 feet in length in course of construction a management of the sunderstood name of the Government bring wheat from Argen-As soon as this work is completed the road will recently as practically completed. It is understood name of the Government bring wheat from Argen-bave reached Shiuchow, about 140 miles beyond that an arrangement has been made between the tina and Canada at the bare cost of transport. A petitions were presented. Steps to this end were taken to-day, when fou



## UP THE BANK OF VANCOUVER.

Vancouver. B.C., March 16 .- The sixty days' grace

PER CENT PREFERRED DIVIDEND Admission will be by invitation only and will be restricted to bonafide buyers for United Kingdom and Boston, Mass. March 16 .- Despite the fact that the overseas markets. Buyers from the Dominion of Can-

depression in the equipment business is the keenest ever experienced, American Car & Foundry for its of the Fair and interested in the foregoing trade Railway rejects and wars. Railway rejects and wars. Shichow. In January, 1914, in accordance with the Hukang Fallway corporation of Dr. Sun's plans-which, with the optication of the Hupeh-Szechwan Railway from Kweichowtu, the western terminum of the Am-erican section, to Changding and Chengtu, a distance of over 560 miles. The French are to benefit prim-of over 560 miles. The French are to benefit prim-of over 560 miles. The French are to benefit prim-of over almost 5,000 additional under foreign mons during the cost of living debate, the mover of

of over 500 miles. The French are to benefit prin-cipally in the matter of construction, as no share of the construction of the system originally provided for by the Hukuang agreement was allotted to them. This French section is in harmony with other b) the distance of the distanc or Austria-Hungary. There will be other fairs organized as well. Growing out of the Toy Fair and Market, which is



nt on a comm

rts for the

ves Company of Ne

ugh Dr. Rittman's discove for dyestuffs and high ex

st exclusively imported' from in from petroleum and indepen

by the to double their output of under the agreement the Actna c

truction of apparatus and make exhaustive tests of the cou

ed on in Pittsburg, where the

of the new discovery. The develop

"It is expected that the co-open ductive of great benefits," said Se

smuch as it will enable the process

tried out in large scale operat

mit the Bureau of Mines at an ea

the full details of a commercial w

"The contract expressly provide

improvement. processes and inven volved in the development of the

subject to patent by the Bureau

enefit of the public. The work

under the direct supervision of Dr.

have exclusive control and direction

New York, March 16 .- Jute rule

of 150c. for good firsts for shipmen

ness doing at the advance, as mills supplies. Calcutta expects a red

this in conjunction with the scan

room, keeps prices high. The India

New York, March 16 .- The visible can wheat decreased 2,316,000 bushe 557.000: oats decreased 1,644,000. Bonded wheat increased 98,000; 00; Canadian wheat decreased 48,0

VISIBLE SUPPLY DEC

BRADSTREET'S WHEAT New York, March 16 .- Bradstree

WHEAT BARELY STI Chicago, Ill, March 16 .- Whea Buying by exporters was not large. or less profit taking through commi

mundy of wheat in U. S east of Ro bushels, west of Rockies Wheat in Canada decreased 496,000. Canada decreased 2,892,000 bushels. decreased 300,000. World's wheat d Corn. American. decreased 942,000. decreased 1.826,000 bushels.

crop weather conditions are good. Corn was easier on selling by co

technical position seems to have h recent short covering. Oats were

spite of liberal buying credited to ca

New York, March 16. - Suga pened irregular. March, 3.75 bi

3.85; May, 3.91 bid; June, 3.94 to 3.9

August, 4.04 bid; September, 4.10

London, March 16 .- Fortnightly or reased 2,998 tons and copper int

Washington, March 16 .- Treasur

reek ended Saturday show cottor

SUGAR FUTURES IRRE

COPPER STOCKS DECR

COTTON EXPORT

JUTE MARKET RULE

tal work."

active buyers.

115.000.

guired a small refining plant.

ercial scale

Britain will Hold Fair This Year-Goods ina Exp Formerly Made by Enemy to ared by Dr. Walter F. Rittman. be Featured

## ITS ADVANTAGES GREAT

Manufacturers Will Welcome Opportunity to Display petition With Those of Germany and Austria.-Strictly For Buyers.

Germany's monopoly upon many lines of trade and industry, has, in a measure, been broken, through the efforts of the Bfitish Government and the various manufacturers, realizing their fine opportunities, shortly after the outbreak of war. "Necessity," according to the old adage, "is the mother of invention," and it seems to have proven itself in this instance. When this war does end, the enemy will find that many of its most reliable and lucrative lines of foreign business have been absorbed by the United Kingdom; that her product has been more than duplicated and that her prices successfully competed with. For many months it has been a matter of much effort for bor unrest" crises later on. Both sides recognize the importance of offering to its business following the big slump which occurred manufactures and although all lines cannot be taken

(1) of showing British manufacturers' samples of German and Austrian goods competing most effectively with the British products.

(2) of bringing into touch with British manufacturers buyers who had previously looked to Ger-

Toy trade, fancy goods trade, trades in earther ware and china, clock trade, drapers' jewellery

trade (such as studs, buttons, elc.), glasswar trade, electro-plate trade, cutlery, paper and stationery trade, jewellery (other than precious trade

The annual value of the exports in the above trades om Germany and Austria to the British Empire alone exceeds \$45,000,000, the fair being strictly confined to them

For the purpose of this display, which it is intended shall reproduce the main features of the Continents trade fairs, the Royal Agricultural Hall, London, Eng land, has been secured and British manufacturers will be afforded an opportunity of exhibiting their preductions there from May 10 to May 21, 1915

Manufacturers only will be allowed to exhibit, and their exhibits will be strictly confined to goods of their own make. A general catalogue will be issued, each manufacturer's name to appear alphabetically under the various trades represented at the Fair.

The Canada Bread Company has ular quarterly dividend of 134 payable April 1 to holders of record

325,499 bales.

5,973 tons.

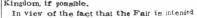
## THE HIDE MAR

New York, March 16 .- There we lerto Cabella

pments in the market for hides y nditions still prevailed, with tany rom the market pending new dev situation. The market was easy, a ominal. There were no changes in ed hides. City packers hides cont

aracas ... Maracaibo ...... Guatemala . ... ...... Central America

Ecuador ...... Bogota ... . ... ... . ...... Vera Cruz . .... Tabasco ......





W. B. ROSS. Halifax director of the Porto Rico Railways Con

Boston, Mass., March 16 .- United Shoe Machinery

Co. has experienced a very decided "come-back" in

Britain which never got below 70 p.c. of normal, a

now progressed as far as Tatungfu brinsting the rail way to that terminal. This railway was constructed and is opented solely by Chinese capital and lator. In the Janchow-tothe-Sea project, a problem that hai-Hangchow Ningpo line, drived from foreism ally to be expected that even after the termination of the railway. It was originally intended to extend the line from Suchowfu, where it connects with the ses in Northern Kiansau, near the Shantung border subsequently it appears that a chanse in the termination was contemplated to the fangtze situary. The proposed change has caused considerable discussion for the reason that if corried out it would provide rail comchange has caused considerable discussion for the reason that if carried out it would provide rait com-mutication in competition with the Southern or British section of the Tientsio-Pukow Railway. On the other hand, the recent railway concessions granted by the chinese to German interests, which would piece Tring iso in rail communication with Suchowfu, and the heavy expense involved in making Haichow a port in competition with Shanshai and Tsins-to. lead to the resport that the Lung-Tsing-U-Hai Railway may find its eastern terminus at Suchowfu.

### From Shanghai to Hangchow.

In the case of those lines built by the Chinese inde- against a combination of vested interests-farmers. At any rate they are convinced that they are up

pendently of foreign financial aid the American manu- landowners, shippers and the like, and that the Gov facturer has usually been able to compete on most ernment is leaving them in the lurch. Even so the The nationalization of the Shanghai-Hangchow The Gauges Instgeneration favorable terms, and considerable American equip- agtistion which (it is well to remember) is on all Canadi Sinspo line is now con ported by the committee.

Ningpo line is now completed. The Kingge section, from Shanchai toward Hanchow, formally passed over in the Central Government on January 1, 1914, of the leading American hoemacily and relative scaling fires, and is rapidly growing, has had its dr-over in the Central Government of January 1, 1914, and nest companies have also met a certain degree of the transfer of the Chekiang ment companies have also met a certain degree of the ranset of the chekiang oled barrassment of the Government is already beginnessetistions for the transfer of the Chekiang ness compasties have also met a certain degree of the raliway traffic it has commandeered the intern-success even in compasties have also met a certain degree of the raliway traffic it has promised a commandeered the intern-success even in compasties have also met a certain degree of the raliway traffic it has promised a commandeered the intern-success even in compasties have also met a certain degree of the raliway traffic it has promised a commandeered the intern-success even in compasties have also met a certain degree of the raliway traffic it has promised a commandeered the intern-success even in compasties have also met a certain degree of duir into the cause of the intern-success even in compasties have also met a certain degree of duir into the cause of the intern-success even in compasties have also met a certain degree of duir into the cause of the intern-success even in compasties have also met a certain degree of duir into the cause of the intern-success even in compasties have also met a certain degree of duir into the cause of the intern-success even in compasties have also met a certain degree of duir into the cause of the intern-success even in compasties have also met a certain degree of duir into the cause of the intern-ptur is it has promised a commission of in-only remains. How far is it prepared to go? From all this you will see that the gradual em-tern embartassment at home will not trouble the degree met at home will not trouble the of natural indice.

to be held at the Royal Agricultural Hall, next month, toward great stability and in times when the railroads a London Fair and Market on a gigantic scale will be established in March, 1916.

This will be an annual event and is designed to continue the war on German and Austrian trade, in fact. it will be a British form of the Leipzig Fair. It will be on about the same lines as announced above. Already some hundreds of firms in various parts of the world (Germany and Austria excepted) have es. pressed desires to be represented at the first London Fair and Market, indeed, the success of the move ment is now-over twelve months ahead-so assured that, in addition to the Agricultural Hall, vast Olympia Each hall has been secured, a record in enterprise. will have its complete sections, and a fleet of motor The Shell Committee appointed by the Federal cars will be employed to convey visitors from one hall

> The organizers of the London Fair and Market are the International Trade Exhibitions, Limited, Broad

BRITISH GOVERNMENT BUYS NATURAL

London, March 18 - The British Government has

dexico Santiago ... ... ....... ienfuegos ..... Havana gauayra ................ ity slaughtered spreads Native steers, selected 60 or over Ditto, branded

Ditto, cow, all weights Country slaughter, steers 60 or over Do., bull, 60 or over

DOMINI COALCOMP GENERALSALES OF

flour, and that Canadian mills hoped to secure at least a portion of it. Flour interests are now busy looking after it.

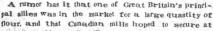
### GOOD PROGRESS IN MAKING SHELLS.

Government, which up to the present has had its to the other.

tawa.

headquarters in this city, is shortly to move to Ot-

awa. Spiendid progress in the manufacture of shells in Street House, London, S.C. an factories and foundries has been re-



Pernambuco ... ...

Tuxpana .....

Dry-Salted Selected ----

Vera Cruz .....



## This Year-Goods by Enemy to ured

## GES GREAT

• Opportunity to Display stition With Those of stria .- Strictly ors.

many lines of trade and been broken, through the rnment and the various teir fine opportunities, war. "Necessity," acthe mother of invention," n itself in this instance. he enemy will find that lucrative lines of foreign by the United Kingdom ; nore than duplicated and competed with. For matter of much effort for all lines cannot be taken eral rule.

rade in London, in purted after the declaration manufacturers to caprade, has been holding a s with the two-fold ob-

nanufacturers' samples ods competing most efroducts.

with British manufac. viously looked to Gerrequirements ent to the above scheme

welcome an opportunity tion of buyers for the eas markets the goods producing in competition ian manufacturers, was intinental manufacturers vantage from the annua atry and more especially ermany, notably at the ve attracted buyers from e resulted in orders being eby manufacturers have output with considerable t of production.

advantages for British Board of Trade has de-British goods in a num. on with which Exchange viz.:

ade, trades in earthen de. drapers' jewellery tons, etc.), glasswar utlery, paper and stather than precious)

orts in the above trades to the British Empire fair being strictly con-

lay, which it is intended tures of the Continental ural Hall, London, Engitish manufacturers will of exhibiting their pro-May 21, 1915.

allowed to exhibit, and confined to goods of atalogue will be issued, appear alphabetically esented at the Fair. ion only and will be rer United Kingdom and m the Dominton of Candom during the course n the foregoing trades immediately on arrival ne director, H. M. Board air, 32, Cheapside, Lontheir advantage to no. office, 3, Beaver Hall

raddress in the United he Fair is intended for ublic not being

rticulars of the firms

shinston, D. C., March 16. Secretary Lane anand into a co-operative arrangement with the ma Explosives Company of New York for the de- Necessity for Crop Diversification and ma Explosites commercial scale of the process dis-smed by Dr. Waiter F. Rittman, one of the bureau's sets for the manufacture of benzol and tuloi from

MAKE GASOLINE AND EXPLOSIVES

prough Dr. Rittman's discoveries it is expected prough Dr. the state of the sta hast crousing will be their for the first will be the sources will be to double their output of gasoline. pader the agreement the Actna company undertakes to devote the sum of not less than \$200,000 to the sevels the sum of not rese and machinery necessary structor of apparatus and machinery necessary pake exhaustive tests of the commercial feasibility blem for the farmer, and indirectly, the country as a at the new discovery. The development work will be

VOL. XXIX. No. 262

WIL BUILD S200,000 PLANT TO.

guired a small refining plant.

115.000.

New York, March 16 .- Bradstreet's reports visible cleaner grain, permits the best rotation of crops, pro-Canada decreased 2,892,000 bushels. Europe and afloat stability of profits. lecreased 300,000. World's wheat decreased 3,192,000. Com, American, decreased 942,000. Oats, American, decreased 1.826,000 bushels.

## WHEAT BARELY STEADY.

or less profit taking through commission houses. New crop weather conditions are good. Corn was easier on selling by country house. The better record.

## SUGAR FUTURES IRREGULAR.

New York, March 16. - Sugar futures market pened irregular. March, 3.75 bid; April, 3.70 to 3.85; May, 3.91 bid; June, 3.94 to 3.96; July, 4 to 4.02; This is the more surprising when it is considered that August, 4.04 bid; September, 4.10 to 4.12.

COPPER STOCKS DECREASED.

London, March 16 .- Fortnightly copper stocks de-5,973 tons.

## COTTON EXPORTS.

Washington, March 16 .- Treasury figures for the Teek ended Saturday show cotton exports totalled division of production costs in 1913. The principal 325,499 bales.

The Canada Bread Company has declared the rejular quarterly dividend of 1% per cent. It is payable April 1 to holders of record March 17.

## THE HIDE MARKET

New York, March 16.- There were no new devel- planting seeds ranged from 56 cents for flax, to \$1.27 presents in the market for hides yesterday. Quiet for corn. The cost of cultivation of the latter was shows little change, there being a fair inquiry of the 

Mixed Farming Becoming More Pronounced

GRAIN PRODUCTION

COST OF CANADIAN

## ALSO MORE REMUNERATIVE

estigations Carried on in Canada Show That Mixed Farming Would Bring Greater Prosperity to the Farmer and Country, Likewise.

also strange of the development work will be the new discovery. The development work will be whole, is in foretelling the result of a certain crop. before it is planted. Few can do this. The greater dured a small relighing plane. It is expected that the co-operation will be pro-ducive of great benefits," said Secretary Lane, "in-sure of success, agriculture would be lifted from (to much as it will enable the process to be immediate-us a rather hackneyed phrase) being more or less the dut in large scale operations and will per- game of chance. This gift lacking the necessity of is field out in large scale operations and will per-is field out in large scale operations and will per-mit the Eureau of Mines at an early date to publish frequently cited. In a one-crop country (a country annual meeting was held at Toronto today. The contract expressly provides that all devices, where one crop, wheat, for instance, is more or less improvement, processes and inventions of any kind the principal one, as in Canada) this class of farmmpovement is the development of the process shall be ing is more to be urged than elsewhere, but the adsubject to patent by the Bureau of Mines for the vantages to the individual farmer in any section are

If of dese articles there has been a moleworth of the public. The work will be carried on the individual farmer in any section are dividual farmer in farmer any dividual farmer in any section are dividual farmer in any section are dividual farmer in farmer any section are dividual farmer in farmer any section are dividual farmer any section any section are dividual farmer any section any dividual farmer any section are dividual farmer any section any section are dividual farmer any section are dividual farmer any section any section are dividual farmer any section any section are dividual farmer any section and farmer any section any section any section are dividual farmer any section any section any section and the section are dividual farmer any section any sectin any section any s

rupply of wheat in U. S. cast of Rockies decreased 2.- vides labor all the year around, and creates a home for the source of the Wheat in Canada decreased 496,000. United States and diversification, it tends, to some extent, to insure

Chicage, Ill, March 16 .- Wheat barely steady. decreases. Fortunately the gains were in the more Buying by exporters was not large. There was more important grains. Both spring and fall wheat yield-

Com was easier on selling by country house. The better record. technical position seems to have been weakened by recent short overring. Oats were barely steady in duction in the cost of producing it. Indeed, the value over the recent short overring is an erg of that crop was less in 1913 than in 1911. The big steamerg Grant Morden, W. A. Rogers, and sage leaves, galangal, gentian, bleached Jarmaica, sin-age aere of that crop was less in 1913 than in 1911.

farmer's balance sheet than any of the other crops. quarter cents to Buffalo. with all the other crops the change in cost of proluction was practically nominal. The greatest change

in profit per acre was in flax, which, notwithstand- reis, stock 522,000 bags, against 364,000 last year. ing a small decline in production cost, fell off from Santos market up 130 rels, stock, 1,368,000 bags, eased 2398 tons and copper into sight decreased \$1.33 to \$1.18, a loss of nearly 85 per cent. The loss against 1,554,000. Port receipts (2 day x), 38,000 bags value per acre of this crop was \$6.54, or 33 per against 14,000 (2 days) last year. cent.

## Division of Production Costs.

item in all cases was the cost of preparing the ground. which included the items of plowing, disking, packing and harrowing. There was little variation in preparation costs, except for corn, which was in the is prohibited save by special license. neighborhood of 40 per cent. more than the average

for the other crops. The cost of seeds naturally varied considerably, and was the second item in importance up to the harvesting time. The cost of

000 (2 days), last year



--- Potash Higher --- Corner in Cod Liver Oil

THE JOURNAL OF COMMERCE, TUESDAY, MARCH 16, 1915

MR. C. C. JAMES

COFFEE MARKET ADVANCED.

NAVAL STORES MARKET

Rio exchange on London 1314, up 18 d.

C. P. R. AIDED IN A SHORT

## MANY OTHER ADVANCES assurance that these, when they came here, would

United States Will be Well Supplied With Coal Tar be provided with residences which would accommo Distillates by Beginning of Summer, When Coke Ovens Become More Active-Busy With Toluci and Benzol.

to by the Mayor, that an information bureau be in-stiluted at the City Hall, at which all vacant houses (Exclusive Leased Wire to the Journal of Commerce.) New York, March 16. -There was a sharp upward and information in connection therewith will be reoverment during the week in prices on benzol, toluol. carbolic acid and other phenol and benzoic deriva- Committee in whose hands the matter of the dwelling tives and coal tar products as a result of a further proposition now is, when the subject will be further reduction of supplies of drugs. dealt with. Temiskaming Mining Company, whose

The recent cessation of potash shipments has also been reflected in a further sharp advance in permanganate of polash. Model to the unprecedented up point off. Market at 12.30 p.m., quiet. lift of these articles, there has been a note worthy

AMERICAN CULTUR STATISTICS. Declar and toxic from the crue coil tar and gases. Washington, D.C., March 16.-Stocks of cotton Feb obtained from their by-product coke ovens, is placed ruary 28th in manufacturers establishments 1,654,317 upon the domestic market. In fact some coal tar

any of its forms. A sharp additional decline has we pears to haves a curred in giveerine, however, as the scarcity of the The one adduct

The quotations below are between dealers in the Important grains. Both spring and fall wheat yield det the farmer more profit per aere, the former show-hetter record. The gain in orm was wholly due to a substantial re-det ter in the corn made and the there are 233,132 busiels, compared with Aftext there are 233,132 busiels, compared with after there are 23

1913 norminal-Old olds, 7 to 8. Germans, 1914,

per acre of that crop was ress in rate that in tart. The bit steamers of that crop was ress in rate that crop was rest in rate that crop was ress in rate that crop was rest in rate that rate th



PAGE SEVEN

THREE THOUSAND MEN

the Mayor and Sir Charles Ross, the President of the

Sir Charles Ross intimated that the staff of the

factory would be shortly increased by the addition of three thousand men, the greater number of whom

would be from outside of Quebec, and he wished the

date upwards of twelve hundred people by the first of

Sir Charles Ross also suggested, and it was agreed

It is proposed to convene a meeting of the Citizens

LIVERPOOL COTTON STEADY.

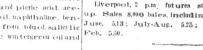
Close.

Due



June.

gistered.



 VISIBLE SUPPLY DECREASED.
 Advantages Many.
 Dairy cattle and dairying were the subjects which appeared to excite most interest.
 Though almost entirely cut off from foreisn-made appeared to excite most interest.
 ARGENTINE MEAT EXPORTS.

 New Yark, March 16.—The visible supply of Ameri-can wheat decreased 2,316,000 bushels; corn decreased 2,316,000 bushels; corn decreased 2,316,000 bushels; corn decreased 98,000; cats decreased 48,000; cats decrease

ne rail is incended to	Caracas	н	other crops, except for seed. and 25 cents more for retort.	and the second
ublic not being admit		•	An interesting factor in the production cost sheet Rosins are nominally repeated at previous levels.	
eptional opportunity of	real acad D0		An interesting latter in the production cost sheet (common to good strained is repeated at \$3.40.	
a minimum of time.	- catterialia .	31		
d Kingdom are already	and a stine Lica		where the failed was reficed by caking the systeme of the system of the	
es which have hitherto				
in Germany and Aus	a gotta and a straight and a straight a stra	20	was ascenative by a careculation of the value of the	
e should prove a Sreal	and of the A	-04	and the face of interest on money loaned, in the	
o the Fair in order to	and the state of t	28	particular locality under consideration, on that kind	TAU TAU
secure articles of like	and the date of the second sec	28	of real estate. The average value of the land varies sales, 590; receipts, 53; shipments, 105; stock 30,972; Also trade news summary,	
sly been, from force of	and the second sec	28		
ase either in Germany	Dig- Salted Selecte at	28	ranging from \$24 per acre in Alberta and Saskatche-	
	rayta		wan, to \$167 in British Columbia. In the latter pro-	
nized as well.		21		
and Market, which is		21	lo grain but to fruit growing. For the entire cour-	
ural Hall, next month,	Metamoras Wet Salted	21	try, the average land value, which includes in this Liverpool, March 16-Turpentine spirits 40s fd; ros-	the second second
a gigantic scale will		21	case only improved land growing crops, was \$10 in control on contr	
- 8.0	Vera Cruz		1914, ascainst 337 in 1912.	
nd is designed to con-		17%		
ustrian trade, in faci.		18 '	Amt P. C. Amt P. C. Amt P. C. SIHE UNLY MEDIUM FOR S	
Leipsig Fair. It will	Cienfuegos	161/2	Dec. Dec. Dec.	
announced above.		161/2		
ms in various parts of		17	spring wheat x.03 x0.2 x37 x3.4 x.04 x14.25	
ia excepted) have es.			02 18 03 0.22 1.27 7.8 1.24 33.9	- 566
d at the first London	Di inoco Bid. City sla unit and 31	Asked.		
success of the move			A comparison of the total cost of production, value gian	
the ahead-so assured		22	of the produce, and the farmer's profits, all on a per corn for	
ral Hall, vast Olympia		221/2	acre basis of the principal Canadian crops, is shown husking. 2.86 13.1 .11 0.4 x2.75 x32.4	a ser all the ser
al Hall, vast on mpl	Ditto, bull	191/2	hereunder:, Subscription Price: \$2.00 per year in Canada	S. AND S.
sterprise. Each hall		1714	Value x increase. S2.50 per year elsewhere	
and a fleet of motor	Country slaughter, steers 60 or over 20	231/2	Total Cost. of Produce. Profit. Division of Production Costs.	
visitors from one hall			1913. 1911. 1913. 1911. 1913. 1911. Various items entering into the cost of growing an Special club rate to mill employees	いたという対応
	Do., bull, 60 or over 19 15	1914	Fall wheat. \$13.80 \$1357 \$20.94 \$20.64 \$7.14 \$1.97 acres, each of six crops follow:-	
Fair and Market are	The second secon	15%		
tions, Limited, Broad			Spring wheat x.03 x0.2 x.57 x34 x.54 x14.25 Fall Spring Corn for Advertising rates and information on request and information on	
A State of the second second			Barley 12.16 12.19 16.00 17.54 3.84 5.35 Pre-paration. \$3.77 \$3.34 \$3.17 \$3.10 \$3.20 \$4.53	
TT I I I I I I I I I I I I I I I I I I	DOMINION		Flax 12.13 12.52 13.39 19.85 1.18 1.33 Spect 1.66 1.63 1.16 1.18 .99 78	
WYS NATURAL				100 100 100
	COALCOMPANY		Ling 19.02 21.88 30.27 30.38 11.25 850 certification72 53 56 53 46 2.95	sinning
tish Government has	SIPARI			<b>X</b>
e crop of natural in	Limited		A Iwo-rears Change.	8
ye users in the Unit	POMOLANIONE BETUMINICUS		This capie shows the change in action c and per cent. This shows the change in action c and per cent.	X
ken in order to miti	Summer Street			82
of indigo for dyeins	GENERAL SALES OFFICE	Sec. And	preceding table.	
peculative holding up	HE ST. JANUS ST. MONTAL	Section 1		00 00 00
and the second second	•	12: 11:	Total Cost. of Produce. Profit. Total 13.80 1230 -12.58 12.16 12.13 19.02 2000 2000 2000 2000 2000 2000 2000	ananana -
				A STATE OF THE STATE

## PAGI EIGHT

## THE JOURNAL OF COMMERCE, TUESDAY, MARCH 16, 1915

Band-antal

Victoria Rifles.

H. R. H. THE DUKE OF CONNAUGHT.

THEATRICAL NEWS

"GIRLS"-A COMEDY WELL ACTED.

the situation was carried off in a way that pleased.

interrupted by a young man who takes refuge in their

apartment, is the delicate situation referred to above.

DO WELL WITH DIFFICULT PLAY



## Ottawa Aberdeens, Though Winners of Ross . rophy, may not be Awarded cup by the Trustees

## FULLERTON JOINS ROYALS

## All the Games for the Allan Cup Will Take Place wit Winter in West-Expert Does Not Believe Johnson Can Retain, Heavyweight Title.

Playing at two styles of hockey the Aberdeens, of Ottawa, not having been defeated by a Canadian team this season, last evening succeeded in making good their claim to the Art Ross trophy by defeating the stars by a score of 6 to 3. It is unlikely, however, that they will be awarded the cup, as they played three men whom the Trustees consider ineligi ble

John R. Robinson sends out from Cuba a little tip on Jack Johnson's condition. "I'm going to string with Willard," says John. "I've watched Johnson work out, and he's hog fat. Any time you see a champion with fat accumulating around his knees you can gamble that he is done as an athlete. If Willard fights any kind of a fight he will separate Johnson from his championship ideas."

Harry Phelan won two mole cups by defending his title twice as the handball champion of Canada. Philadelphia In three gruelling games Phelan defeated E. R. Su-gamman. He then took F. Crowe, jr., into camp in easy fashion.

## Fullerton, a right hander, who was sixth in the list of leading pitchers in the North Western League he figured has been secured by the Royals in trade for Frank Kippert, who goes to Scattle.

The Ottawas last evening started on their long mys! trip to the coast. The expectation of the players is that they will return world's champions. They looked none the worse for their gruelling game on Saturday. Duford and Graham, both of whom have tries now at war played rover, will be used in that position in the

seven-man game, while Broadbent, Darragh and Gerrard will be the others on the line.

George Carpentier, the heavyweight champion of Europe, is neither a prisoner or wounded. He is in perfect health, and recently obtained special leave been seriously damaged. Constantinople says that eight of the French and played their uniform the frequired delicate handling on their part to prevent the possibility of giving offence, but in every instance from his regiment to take part in a poxing exhibition in Paris given for the benefit of the Belgian sufferers

Owing to the fact that his promising young pitch er, William Ritter, has been taken down with typhoid, John McGraw has urged his other players to themselves to be inoculated with typhoid serum.

While the Aberdeens were physing at the Arena some one through the use of a skeleton key, got into their dressing room and relieved them of all the money they had in their possession

Desperate efforts were put forth by both Grover Success did not attend either. Hayes was as clever as ever in his boxing, and Condon did not lack anyof his old-time aggressiveness. The fighting in the last four rounds was as fast as has been seen in this city for some time.

Ty Cobb has not yet reported to Detroit, and Joe Jackson is with a burlesque company

All the final games for the Allan Cup will be held next winter in Winnipeg. The Associations in British Columbia, Alberta and the East will eliminate to one challenger, and these in turn will meet the holders in Manitoba. It is calculated that, as a result of the tourney, there will be six Allan cup games in Winnipeg next February or March.

grace on the shamrock"

E.W. Wicks, who has been acting as secretary of

E. W. wicks, who has been acting as secretary of the Richmond Club, has been appointed president and general manager of the Jersey City Club. Production of whiskey in Kentucky in January was 1.980,200 gallons, against 6,102,452 gallons in January, Edward Beck, as Burgomaster, could not have been and general manager of the Jersey City Club. 1914; production of Pennsylvania was 1.073.805 gallons

-----GLEANED FROM MANY SOURCES -------

Food prices in Vienna have more than doubled sind he war began.

Samuel Bowles, publisher of the 'Springfield (Mass Republican," died at his home there. A prayer for peace, written by the Pope, will be

all Catholic churches next Sunday Government cotton consumpton report at 10 o'clock

## co-day. Blockade of Progresso established by Carranza

has been raised Average price twelve industrials 76.42, up 0.37; twenty railways, 89.95, up 0.24.

The French have made substantial progress against the Cermans to the north of Arras.

President Bush, of Western Pacific, quoted as faoring operation of that road by government

Total attendance at the Panama-Pacific Exposition during the first three weeks was 1,488,874, an average of 70,000 a day.

Henry P. Fletcher, American Ambassador to Chile. sailed from Buenos Aires on board the steamer Ama zon for Europe

It is estimated that Billy Sunday will receive in aggregate \$100,000 for his 11 weeks' evangelistic work in

Emloyes of the E. I. du Pont de Nemours Powde Co. plant at Haskell, N.J., will receive a 20 per cent. increase in pay.

Although no invitations for subscription to new last season, having won 14 and lost 8 games, while German war loan were sent abroad, neutral countries he batted .251 in the twenty-eight games in which have subscribed for \$30,000,000. Austrian forces supported by Germans, are mak-

ing a determined effort to relieve the siege of Prze-

Treasury Department, until further notice, will issue no war risks on vessels bound to European court-

Asa G. Candler, of Atlanta Georgia, awarded \$3.-525,000 state of Ga., refunding 4% per cent, serial pare for dreamless sleep only to have their disrobing

bonds at premium of 101,782. der establishing zone system of rates.

Brooklyn Rapid Transit Co. has placed order at times. The closing scene, which was again laid in amounting to approximately \$1.500,000 with Westinghouse Electric & Manufacturing Co. for equipment to the man-hating trio. automatically regulate speed of its trains.

Haye: and Harry Condon to land a knock-out blow the Italian cavalry arrived at New York on the steamin the bout which they staged at the M. A. A. er Europa to superintend the shipment of army horses should continue to draw capacity houses. to Italy

salary of \$50,000 a year.

A Baltimore firm contracted with the State of Florida for a canal 24 miles long, to cost approximately \$1,600,000, from Lake Okeechobee to the St. Lucie Riv.

Thomas A. Edison, who built a plant in 29 days at Johnstown, Pa, for manufacture of benzol, says: "This to find two comedians capable of playing the parts country allows 20,000,000 gallons of benzol each year to escape into the air in gas from coal in the manufac-

Freddie Welsh is on his way to Fort Wayne, Ind., where he meets one of the homespuns on March 17. "Being a good Irishman," said Fred, as he packed away his fighting togs, "I don't expect to bring disernment to refuse the Japanese demands, even at the the Governor, Charles Bowers, were both pleasing . cost of war.

er, as a part of the Everglades drainage system. "Kidd" Connor respectively, cannot be said to have so well as the famous Montgomery and Stone.

ture of coke."

dward Beck, as Burgomaster, could not have been stude by the Bureau of Foreign and Domestic Com- voting millions to aid England, they have been stude the the stude of the stu

that could be desired and the costumes picturesque



At the annual meeting of the stockh Properties Corporation in Richmond, Va., the directors whose terms of office expired were re-elected, and at the organisation meeting of the board of directors in New York the following executive officers were reelected: A. Ludlow Kramer, president; John Seager ecretary and treasurer, and J. H. Grassman, assistan secretary and treasurer.

United Gas Improvement Company an arnings of \$9,084,543, as against \$8,613,194 for the previous year, an increase of \$471,349. The net profits for the past year amounted to \$1,896,400, which is equal to 14.22 per cent. on \$55,502,950 stock ,as again \$7,471,107 for the year 1918, which amounted to 13.46 per cent. on the stock. The balance after dividends and the sinking fund reserved to retire Philadelphia Gas Works investment, had been paid, amounted to \$2,654,864 for the year recently ended, as against \$2,-240,371 for 1913.

The California Railroad Commission, it has been reported, has denied the application of the Los Angeles ported, has denied the application of the Los Angeles Rallway Corporation and the City Realty Company hauled down her colors and displayed the white flag Railway Corporation and the only a state of the property hauled down her colors and display of Los Angeles for authority to transfer their property She was much damaged and set to the Los Angeles Railway Company. The latter she had been burning for some time her magazine ex company had asked authority to issue \$20,000,000 common stock in exchange for \$20,000,000 capital stock badly wounded Germans are being landed at Valpar of the Los Angeles Raliway Corporation and \$5,000,000 also. There were no British casualties and no damage capital stock of the City Railway Company to execute to the ships." a mortgage on its property and to issue bonds of the face value of \$22,544,000 to be exchanged at assumed and page its reply to the American note proposing sador Page its reply to the American note proposing the two street railway companies or bonds assumed and page its reply to the American note proposing the two street railways companies or bonds assumed and page its reply to the American note proposing the two street railways companies or bonds assumed and page its reply to the American note proposing the two street railways companies or bonds assumed and page its reply to the American note proposing the two streets and the two streets and the two streets are the two streets and the two streets are the two face value of \$23,544,000 to be exchanged for bonds of

utility houses are interested, were made during the reply to the American note inquiring for further in month of February. A well was driked by the Wichita Month of February. A well was drined by the whord in regard to the measures to be take Natural Gas Company near Augusta, Butler County, by the allied powers to cut off trade to and from Kan, which showed an open flow of over 40,000,000 Germany. The reply to this note is based large Who has been made Honorary Colonel of the 3rd cubic feet daily. Gas was struck at 1,735 feet. Two upon the Order-in-Council, which was issued other wells drilled in this vicinity had a combined open flow of 4,000,000 cubic feet. Reports indicate Great Britain's order-in-council explaining that new wells in Oklahoma in February had an ag- bargo on all commerce between Germany and neutral

77,300,000 cubic feet, or an aggregate for the two States sidered in official quarters as certain to be m of 202,800,000 cubic feet daily

"Girls" occupied the stage at His Majesty's last night in more senses than one. George Fitch's well-Operating revenues of Milwaukee Electric Railway view of the war situation in the House of Lec hight in more senses than one. Gouge theate and known comedy was the attraction at the theatre and k Light Co., a subsidiary to the North American Co., terday. The war minister said that progress in the The Italian government has issued orders suspend-ing exchange and telegraphic money orders with who had gathered to see the play. The acting was and telegraphic money orders with who had gathered to see the play. The man baller trio, who well sustained throughout. The man hating trio, who had sworn eternal ennity to the despised steriner sex, had sworn eternal ennity to the despised steriner sex, were \$1.838,877, a decrease of .90 per cent. The rail-were \$1.838,877, a decrease of .90 per cent. The railway department showed a decrease of \$110,592, or 2.62 will be a very seriou sconsideration. It is a but the light and power department in- essential that the output of ammunition h per cent., creased \$99,171, or 5.52 per cent. During the year To do so is of the utmost importance to the open \$391,308 was spent in extension and development work in the field. The first scene where the three bachelor maids preon the property. On January 30, 1915, the Wisconsin

Railway Commission rescinded its order of August 23. The Petrograd Russky Viedomosti prints a 1912, providing for the sale of thirteen tickets for 50 article by Prince Eugene Trukethkey on "Constn Express Companies will be heard to-day by In- In this connection, Mr. Ancker played his part ex-

> Citing the rapidly increasing number of accidents which accords with the state interest of Russia, sam streets of San Francisco and declaring the situation Every other solution, whatever its

nounced for next week, this popular organization gulate the fitney service. The Oakland City Council recently passed an ordinance regulating jitney busses England is now building six battle cruisers of an

as follows: License fee, \$60 per year. Indemnity knot speed, which will be mounted with a new 16-incl. bond, \$10,000. References as to character. The gun. Such is the perfection of the building arrange-Lloyd-George, Chancellor of Exchequer, will select next week an industrial leader to take charge of the dy Company made a great success last night in their transfer system. Jitney busses shall be equipped mirally that these ships, it is expected, will be lauchgovernment combination of war manufacture, at a production of "The Red Mill," which the comedians, with skilding devices and chauffeurs shall not drink ed within five or six months from the date of lay-Mesers. Montgomery and Stone, made such a success of here on two occasions. Nevertheless the comedy

was on the whole well produced, and was well re- tonneau of the car shall be lighted at night. Reports from Availik, Asia Minor, 66 miles north driver shall be penalized to the extent of \$100 in the west of Smyrna, say that the town has been termiz Ben Grinnell and Billy Lynn as "Con" Kidder and event that the ordinance is violated. ed by Mussulmans who killed 60 inhabitants and 40 Greek recruits, says a despatch from Athens

## filled their parts successfully. It is rather difficult SOUTH AMERICA IS GROWING MARKET FOR TOILET SOAPS. Greek families in the village of Yemeri.

so well as the famous Montgomery and Stoue. Miss Maynard as Tina, the Innkeeper's daughter, was as usual in her element. Her rendering of "If was as usual in her element. Her rendering of "If in the United States may look to South America as a limited but growing market for fine tollet soaps, most limited but growing market for fine tollet soaps, most Ottawa, March 16 -D. A. Lafortune, M.F. of Mont-

the Governor, Charles Bowers, were both pleasing. Mr. Charles H. Bowers, as "the Governor of Zee-land," played his small part excellently, and his sing-ing of "Every Day is Ladles' Day With Me," was very good, and he was obliged to repeat it several times

reported that Mussulmans soldiers massacred sixty

HIS PAROCHIAL VIEW-POINT.

VOL. XXIX. No. 262 WEATHER: NORTHERLY WINDS ......... TOLD IN BRIEF VOL. XXIX, No. MOLSON

THE

Paid-up Capital

HEAD OFFICE, MO

Collections may be made three parts of the Dominion, and in ev ized World through our Agents and returns promptly remitted a

change. COMMERCIAL LETTERS OF C ELLERS' CIRCULAR LETTE in all parts of the World.

- CARLTO

or a la carte

Concerts and Re

Suppers from 9 to

Special Winter Apart

Balls, Banquets, Dinners, We

Music by Lignante's Celebr

**GERMANS CLAIM** 

Berlin. March 17 .--- Official report

"In Champagne, west of Perthe

Mesnil, several unsuccessful Fr

made yesterday. North of Les

attacks were renewed with stron

In the Argonne the fighting is a French, who had occupied the

Vauquois and east of the Argonn

ngagement still continues.

Lectures,

Germans.

Luncheon, \$1.25, D

COLLECTION

Dresden Engaged and Sunk by British Near Juan Fernandez Island

## **REFUSES U. S. SUGGESTION**

British Reply Delivered to American Ambassador and Protest Likely to Follow-Supply of War Ma. terial Causing Anxiety.

The sinking of the Dresden was anounced by the British Admiralty last night in the following statement: On the 14th of March at 9 a.m., H.M.S. Glasgow. ment: On the Fain of march at 9 a.m., H.M.S. Giasgow, Captain John Luce, R.N.; H.M. auxillary cruiser Ora-mo, Captain John R. Seagrave, R.N., and H.M.S. Kent, Captain John D. Allen, C.B.R.N., caught the ploded and she sank. The crew were saved. Fifteen

The British Foreign Office has delivered to Ambasto Great Britain the possible withdrawal by German

of thes ubmarine blackade provided England wo Several important developments in the production of natural gas in the States of Kansas and Oklahoma, where there are companies in which New York public fice also delivered to the ambassador Great Eritain's an advanced cliff on the south sl miles northwest of Arras has been and from

gregate open flow of 125,500,000 cubic feet daily, while those drilled in the Kansas field had an open flow of those drilled in the Kansas field had an open flow of

"In La Petre forest northwest two French attacks failed. Secretary of War Earl Kitchener gave a brief re In the Vosges there have been . Eastern theatre-Russian adva oggen and Laugszargen have be ween the Zckwa and the Orzyc mpts to break through German to change is reported south of **GERMAN SUBMERSI** 

Glasgow, March 17 .- The cap steamer Apollo reported to-day collided with a German submarin rom Rotterdam to Bristol. The s mediately, he said.

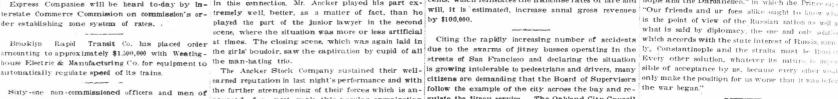
SERVIA TO INVADE A is the point of view of the Russian nation as well as Athens, March 17 .- Servia is p what is said by diplomacy, the one and only Albania and occupy Durazzo on it is reported in dispatches from from Salonika state Bulgaria troops at Dedeagatch near Turkis NEW GERMAN WAR LOAN

> RECEIVES GERMAN-AME New York, March 17.-Subscri Ferman war loan must be mad March 19. A. Wunnenberg, who criptions from Germans here, a plications will be forwarded by ca of the business on Thursday. Mr. Wunnenberg says the loan spread support from Germans in t

TURKS ADMIT ALLIES HAVE

THE ENTRANCE TO Constantinople, March 17.-The mission that the Anglo-French w an entrance to the Dardanelles a against the forts defending the n by the Ottoman War Office. It were no further operations against Tuesday. Enemy warships continentrance of the Dardanelles." Previous announcements had a against Turkish forts defending t

U. S. STEEL RECEIVES W New York, March 17 .--- U. S. through the export company has ta ons of portable track and 8,000 for France. Demand for barbed a Europe continues heavy as does a steel for other kinds of shells. Prudential Oil Co. has ordered 2 na. Tank Car Co., Chesapeake a for twenty locomotives.



also held that the officals did almost everything but score goals for the opposition.

present the general public has been excluded. Twenty-four hours' notice must be given the police of any

Outfielder Wright, who was "loaned" by Buffalo to the Toronto Club last season, has been returned to the Bisons. He swings a sturdy stick, but is shy

Eddie Durnan, who has been challenged by Frank ready to row the Antipodean by the middle of July, ment to Philadelphia. This consignment is for the for a stake of \$1,000, or as much more as the chal- first coinage for the Cuban government, which is to lenger choose

Sam MeVey and Sam Langford will have that long shipped at the same time to Havana about \$250,000 in Marvellous. leferred battle out on April 13. They open the silver coinage. first show of the Atlas A. C. of Boston.

This Lee Magee, who jumped from the Cardinals to the Brooklyn Feds., which club he is now managing, is a regular firebrand. Because Ike Owens, the s a regular metalation tassed him a little too vanced about 11 points from Mon hard, he threw a mask at Owens and attempted to strike him with his fists. Magee is the player who had several fights while with St. Louis.

## LONDON MARKET STAGNANT.

on, March 16 .- The market in the late afterabon was starnant. Americans unchanged from earlier prices. Canadian Pacific, New York equiva-lont 158%.

The Victorias of Toronto evidently got quite a taste of life in the Woolly West. The populace got after them with bottles and brick-bats, with the result that it was almost impossible to play hockey. It is desched the interview of the formation of reansynamia was 1.073,805 gallons and, 506,919 gallons, againat 918,582. Whiskey bottled in bond in January was 691,508 gallons, compared with 928,187 in January, 1914. External control of reansynamia was 1.073,805 gallons in January against 918,582. Whiskey bottled in bond in January was 691,508 gallons, compared with 928,187 in January, 1914. External control of reansynamia was 1.073,805 gallons in January against 918,582. Whiskey bottled in bond in January 1914. External control of reansynamia was 1.073,805 gallons in January against 918,582. Whiskey bottled in bond in January 1914.

1793.

Pres. Stevenson, of Driggs-Seabury Ordnance Co. DUBOIS SYMPHONY ORCHESTRAL CONCERT.

NEW YORK SHIPS GOLD.

BIG ADVANCE IN COTTON.

New York, March 16 .- Realizing sales of cotton by

day's close.

local interests, selling by spot houses and the south

caused a slight reaction in prices after they had ad-

Liverpool strength was ascribed to the execution of

Bank of Nova Scotia-21/2 per cent, Books close: Twin City, Rapid Transit Co. common 1% per cent.

EX.DIVIDEND TO-DAY.

ccounts. Exports so far total 11,000 bales.

Pennsylvania Water and Power-1 per cent.

Preferred 1% per cent.

A by-law has been passed by the City Council to nitions for the European belligerents, having turned to last evening, at the Windsor admit of sporting organizations admitting other than their members to sparring exhibitions. Up to the posed to war. He predicts a world-wide social re-there admit of sporting organizations admitting other than their members to sparring exhibitions. Up to the posed to war. He predicts a world-wide social revolution when a realisation comes to deep-thinking sal and study. A fact that soon became outstanding people of the terrific debt they must shoulder as an was that most of the numbers were of a lighter vein chell Will be Replaced by Louise Randolph,

outcome of the war, and asserts there will be a re- and did not include any heavy compositions, as was pudiation of some of the war debt, as was done by expected. It could easily be seen, despite numerous nine southern states after the Civil War; followed by inerrumental defects, which will soon be corrected,

a panic which will surpass the French revolution of that the players themselves were of a high standard bers of the Ancker Stock Company, now playing at

and would soon be capable of much greater results. The Bizet "Petit Suite d'Orchestre" was fairly well

New York, March 16 .- Gold bars to the amount of gress from this, however, was marked, and soon their S. Hagney, the Australian sculler to row for the thampionship of America, replies that he will be say office by the National Bank of Cuba for ship-No. 1, E flat, with Miss Katherine Goodson at the Randolph, to play leading parts and she will make her piano, was reached. In this they outdid themselves. debut next week in Madame X. Miss Helen Robert Miss Goodson showed a keen appreciation of her work son, who is known here through her connection last be executed at the Philadelphia mint. The coin will and certainly did it full justice. She simply carried be ready in about two weeks. There will also be the whole away under her direction in a manner most ed to play second parts. Mr. Jack Ridgley will play

Her playing throughout was most musicianly, es- stage director, Mr. W. S. Hawkins. ecially in a Chopin suite in which she imbued much sympathetic feeling, and showed her great adapta- a box last evening, and were recognized by many. She was enthusiastically applauded and finally played Lizzt's 2nd Rhapsodie in grand style.

## OTTAWA POWER'S DISTRIBUTION.

cent, basis

1% per cent.

In 1913 the company paid 8 per cent. in dividends

in bonuses.

NEW YORK EXCHANGE. pear.

The comedy is well staged, the scenery being all New York exchange, \$6.56% to \$6.87% premium.

SHAKE-UP IN HIS MAJESTY'S CAST ANNOUNCED LAST NIGHT

Helen Robertson and Jack Ridgley.

The Biset "Petit Suite d'Orchestre" was fairly well ment made from the stage last evening. Those who eration on April 1st, it will have the have been following Miss Marioh Barney's excellent a further increase to the production.

summer with the Orpheum Players, has been engagjuvenile roles. There has also been secured, a new

Both Miss Randolph and Miss Robertson occupied The contract under which Miss Barney was working has expired and she will soon speed on her way to Vandouver, where she has accepted on ler way to with a stock company. Miss Barney, during her stay 50. The Ottawa Light. Heat and Power Company has here, has found her way into the hearts of many, emporarily reduced its dividend from an 8 to a 6 per through her excellent acting and strong personality through her excellent acting and strong personality. Miss Dora Jane Kelton and Mr. James Mitchell will The dividend for the quarter ending March 81st is also complete their engagements this week. Mr. Mitchell will leave for Sacramento.

All the new artists have strong reputations behind and two bonuses of 1 per cent. each. In the two years immediately preceding the com-will unite in wishing the departing players farewell them and some considerable experience. Montrealers pany had paid i per cent, in dividends and 1 per cent, and welcoming the newly acquired members of the company.

means to cause the disabilities under which French Canadians suffer in the province of Ontario to disap

Mr. Lafortune repeated his statement twice though juestioned as to what power the Federal Government had to interfere.

### DAVIDSON VEIN ENLARGED.

Porcupine, Ont., March 16 .- One hundred and wenty feet has been opened up on the Davidson vein located in January on the 300 foot level and shows as strong as on the upper level. The vein runs from four to eight feet in width.

The drift is heading west, while on the 200 foot level the vein is also being proven towards the west.

A new Hardinge ball mill is being installed in the His Majesty's Theatre, according to the announce- mill larger than the present tube and when in operation on April 1st, it will have the tendency to give

### BANK OF TORONTO SUPERINTENDENT.

Winnipeg, Man., March 16 .- J. R. Lamb, manager of the Bank of Toronto here, and superintendent of Western branches, has been promoted to their Toronto office, where he becomes superintendent of all the bank's branches.



RAILROAD PRESIDENT O adelphia, March 17.-Followin ey directors meeting, Vice-Presid said he regarded the business situati encouraging than it had been recent "Our general merchandise freight

ing up nicely but is showing some year ago." said Mr. Smith. Shippin war has helped revenue but cutting of has brought about considerable red ger business. Anthracite business l mines of Lehigh Valley Coal Co. ha but two days a week since March 1 "Our February figures, while not make public, indicate that the mor tory.'

COMMERCIAL PAPER B New York, March 17 .- Commerc inquiry has appeared for shorter loving at 3 per cent. for sixty days, for 90 days. For regular maturiti stricted to less than half dozen insti General offering rates for s Cent. range from 3% to 4 per cent.

RIO TINTO CO. DIVIDE London, March 17 .- Rio Tinto Co lividend for the calendar year 1914 vious dividend was declared Marc mounted to 35s. Previous dividends annual and of irregualr rates.

BOARD OF TRADE SEAT Chicago, Ills., March 17 .- A seat Trade has sold for \$2,250 net to a with \$2,900 the previous sale