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3rd Session, 3rd Parliament, 13 & 14 Victoria, 1850.

BILL.

AN ACT further to amend the Act for
granting Relief to the Sufferers by
the Fires at Quebec.

Received and read a first time, Monday, 8th July,
1850.

Second reading, Wednesday, 10th July, 1850.

HON. MR. TACHÉ.

[150 Copies.]

PRINTED AT "THE GLOBE" OFFICE.

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BILL.

AN ACT further to amend the Act for granting relief to the sufferers by the Fires at Quebec.

WHEREAS in and by an Act of the Parliament of this Province, passed in the ninth year of Her Majesty's Reign, and intituled, "An Act for enabling Her Majesty to direct the issue of debentures to a limited amount, and for giving relief to the City of Quebec," it was amongst other things in effect enacted that it should be lawful for the Commissioners to be appointed under the provisions of the said Act, and they were thereby required, so long as the principal sums to be loaned under the said Act, and the interest to accrue thereon, should remain unpaid, to cause an insurance to be effected, and to be annually renewed, in proportion to the sums remaining due on all and every the buildings to be erected under the said Act; which insurance, or the sums due under the same respectively, should, in case of the destruction of the said buildings by fire, be payable to Her Majesty, Her Heirs and Successors, by the underwriters thereof and to insert, or cause to be inserted, in the bonds or obligations to be entered into by any person or persons to whom any sum or sums of money might be advanced and lent under the said Act, a clause or clauses to the effect that such person or persons should bind himself or themselves to reimburse to Her Majesty whatever sum of money or rate of insurance might thereafter be paid by such Commissioners for effecting such insurance, and at the same period at which such rate of insurance should be made payable by the respective policies: And whereas it was also in and by the said Act enacted, that all the powers and authorities of the Commissioners to be appointed as aforesaid, should, under certain circumstances, and after the observance of certain formalities, cease and determine; and such circumstances have occurred, and such formalities have been duly observed, that all the powers and authorities of the Commissioners appointed under the said Act have ceased and determined accordingly: And whereas divers sums of money and rates of insurance have, since the cessation and determination of the powers and authorities of such Commissioners, been paid by Her Majesty's Receiver General for this Province, for renewing insurances upon buildings erected under the said Act, in respect of which principal sums loaned under the said Act, and interest

Preamble.
9 Vic. c. 62,
sec. 22, cited.

9 Vic. c. 62,
sec. 26, cited.

accrued thereon, remain unpaid, and it is expedient to enable Her Majesty to obtain reimbursement of such sums of money and rates of insurance, in the same manner as if they had been paid by the said Commissioners:

Be it therefore enacted, &c.,

Money paid by the Receiver General for insurance on houses built with loan, to be reimbursed by the borrowers.

That all persons who may have entered into any 5
bonds or obligations, or who may now or hereafter be in
any manner or way legally bound by any bonds or obliga-
tions entered into in pursuance of the said act as aforesaid,
in which such clauses as aforesaid have been inserted,
shall be thereby bound to reimburse to Her Majesty what- 10
ever sums of money or rates of insurance may heretofore
have been paid by Her Majesty's Receiver-General for
this province as aforesaid, in the same manner and to the
same extent as the same persons would would have been
or would be bound to reimburse the same, if paid by the 15
said Commissioners before their powers and authorities
ceased and determined as aforesaid, any thing in the said
Act, or in the said or any other clauses of any such bond
or obligation to the contrary notwithstanding.