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MERCHANTS' BANK OF CANADA.

Capital, \$5,799,200 Rest, \$2,145,000
 HEAD OFFICE, - MONTREAL
 BOARD OF DIRECTORS—ANDREW ALLAN, President; ROBERT ANDERSON, Esq., Vice-President; Hector McKenzie, Esq., John Duncan, Esq., Jonathan Hodgson, Esq., H. Montague Allan, Esq., John Cassin, Esq., J. P. Dawes, Esq., T. H. Dunn.
 GEORGE HAIG, General Manager.
 JOHN GAULT, Acting Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC.
 Belleville, Ingersoll, Stratford.
 Berlin, Kincaid, Owen Sound, St. John's Que.
 Brampton, Kingston, Perth, St. Thomas.
 Chatham, London, Prescott, Toronto.
 Galt, Montreal, Quebec, Walkerton.
 Gannanque, Mitchell, Newburg, Windsor.
 Hamilton, Napanee, Sherbrooke, Que.
BRANCHES IN MANITOBA—Winnipeg, A. Wickson, Manager.
 Brandon, F. S. Phillips.
 Bankers in Great Britain—London, Glasgow, Edinburgh, and other points. The Clydesdale Bank (Limited), Liverpool, Commercial Bank of Liverpool. Agency in New York—41 Wall Street, Messrs. Henry Hazen and John B. Harris, Jr. Agents—Bankers in United States—New York, Bank of New York, S. A. B., Boston, Merchants National Bank, Chicago, American Exchange National Bank, St. Paul, Minn., First National Bank, Detroit, First National Bank, Buffalo, N. Y., San Francisco, Calif., California Bank, Newfoundland—Commercial Bank of Newfoundland, Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
 A general banking business transacted. Letters of Credit issued, available in China, Japan and other foreign countries.
INTEREST ALLOWED ON DEPOSITS.

UNION BANK OF CANADA.

HEAD OFFICE, - QUEBEC.
 CAPITAL PAID UP - - \$1,200,000
 RESERVE FUND - - - 150,000
 DIRECTORS:
 ANDREW THOMSON, Esq., President. E. J. PRICE, Esq., Vice-President.
 Hon. Tho. McGreevy, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G. C. M. G.
 E. K. WHDB, Cashier.
F. L. PATTON, Manager, - - WINNIPEG.
BRANCHES:
 Alexandria, Ont. Quebec, Que.
 Iroquois, Ont. Smith's Falls, Ont.
 Leithridge, N.W.T. Toronto, Ont.
 Merrickville, Ont. West Winchester, Ont.
 Montreal, Que. Winnipeg, Man.
 Ottawa, Ont.

Foreign Agents: London—The Alliance Bank (Limited), Liverpool—Bank of Liverpool (Limited), New York—National Park Bank, Boston—Lincoln National Bank, Minneapolis—First National Bank.
 Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE SUN LIFE ASSURANCE CO'Y OF CANADA.

HEAD OFFICE: - MONTREAL.
 Capital and Assets - \$2,000,000.
 Life and Accident Insurance. All Approved Forms. Unconditional Policies.
MONEY TO LOAN.
 Active Agents wanted in Manitoba and the Northwest Territories
 OFFICE: 377 MAIN STREET, - WINNIPEG.
 A. L. ANDERSON, } GENERAL AGENTS.
 THOMAS GILROY, }

CIGARS!

Encourage Home Manufacturers by smoking
SELECTS, La Rosa and Havana Whips,
 —MADE BY—
Bryan & Co
 WINNIPEG, - MANITOBA.

Andrew Allan, President. John McKechnie, Superintendent.
 F. H. Brydges, Vice-President. H. H. Williams, Sec.-Treas.

THE VULCAN IRON COMPANY,
 OF MANITOBA, (LIMITED),
BRASS & IRON FOUNDERS,
 Light and Heavy Forgings, Engine and Boiler Works.
 Millwrighting,
GENERAL BLACKSMITHING.
 All kinds of Machinery.
POINTE DOUGLAS AV., WINNIPEG

BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
 Paid-up Capital.....£1,000,000 Stg.
 Reserve Fund.....£250,000
 LONDON OFFICE—3 Clements Lane, Lombard Street, E.C.
 COURT OF DIRECTORS—J. H. Brodie, H. J. B. Kendall, John James Cater, J. J. Kingford, Henry R. Ferrer, Frederic Lubbock, Richard H. Glyn, Geo. D. Whatman, E. A. Hoare,
 A. G. WALLIS—Secretary.

Head Office in Canada—St. James St., Montreal.
 R. B. Grindley, General Manager. R. Stanger, Inspector.
 Branches and Agencies in Canada—London, Kingston, Fredericton, N. B., Brantford, Ottawa, Halifax, N.S., Paris, Montreal, Victoria, H. C., Hamilton, Quebec, Vancouver, B.C., Toronto, St. John, N.B., Winnipeg, Brandon, Man.
 H. M. BREEDON, MANAGER, MAIN STREET, WINNIPEG.
 Agents in the United States—New York—H. Stikeman, and F. Brownfield Agts. San Francisco—W. Lawson and J. C. Walsh, Agts. London Bankers—The Bank of England—Messrs. City & Co.
 Foreign Agents—Liverpool, Bank of Liverpool, Australia, Union Bank of Australia, New Zealand, Union Bank of Australia, India, China and Japan—Chartered Mercantile Bank of India, London and China, Agns bank, (limited), West India Colonial bank, Paris, Messrs. Marcuard, Krauss et Cie. Lyons, Credit Lyonnais.

Bank of Ottawa.

HEAD OFFICE, OTTAWA.
 GEORGE BURN, - CASHIER.
 Capital paid up.....\$1,000,000
 Rest.....\$400,000
 DIRECTORS:
 James McLaren, Esq., President. Chas. Magoo, Esq., Vice-President.
 Alex. Fraser, Esq. Hon. Geo. Bryson John Mather, Esq., Robert Blackburn, Esq. George Hay, Esq.
BRANCHES:
 Arnprior, Pembroke, Carleton Place and Keewatin, Ont. Winnipeg, Manitoba.
AGENTS—Canada, Bank of Montreal, New York, Messrs. W. Watson and A. Lang, London, Eng., Alliance Bank, St. Paul, Merchants National Bank.

WINNIPEG BRANCH: 369 MAIN STREET:
 We receive accounts of corporations, manufacturers, firms and individuals on favorable terms.
 Interest allowed on deposits.
 Bill of exchange and American exchange bought and sold.
 Drafts issued on all the principal points in Canada.
 Letters of credit issued for use in Great Britain and elsewhere.
 Collections promptly attended to.
F. H. MATHEWSON, MANAGER.

ALLAN, BRYDGES & CO.

BANKERS AND BROKERS,
 339 Main Street, Winnipeg, Man
 Municipal, School and other
 Debentures negotiated.

SCRIP BOUGHT AND SOLD.
 Branch Office—CARBERRY, Man.,
 R. T. Rokeby, Manager.
 INTEREST ALLOWED ON DEPOSITS.

Union Credit and Protective Association
 O. E. COLLINS, MANAGER.
 For the Collection of Old and Worthless Debts
 anywhere in the Provinces of the Dominion
 of Canada or United States.
 489 MAIN STREET, WINNIPEG.
 Business and Correspondence Solicited.

Mitchell Drug Company
WHOLESALE DRUGS,
 17 Owen Street, - - WINNIPEG.
 A Full Assortment of Drugs, Patent Medicines
 and Sundries at Lowest Prices.
CORRESPONDENCE SOLICITED.

IMPERIAL BANK OF CANADA.

CAPITAL (paid up).....\$1,500,000.00
 REST.....\$650,000.00
 H. S. ROWLAND, President. T. R. MERRITT, Vice-President
 HEAD OFFICE, TORONTO.—D. R. WILKIN, Cashier.
BRANCHES IN THE NORTHWEST.
 Winnipeg,.....C. S. Hoare, Manager
 Brandon,.....A. Jukes, "
 Calgary.....S. Barber, "
 Portage la Prairie.....N. G. Leslie, "

BRANCHES IN ONTARIO
 Essex Centre, Niagara Falls, Inverness, St. Thomas
 Fergus, Port Colborne, Yonge St. Wolland,
 Galt, St. Catharines, Toronto, Woodstock,
 Sault Ste. Marie.
 Deposits received and interest allowed at current rates.
 Drafts and letters of credit issued available in Canada,
 Great Britain, United States, France, China, India,
 Australia and New Zealand.
 Municipal and other debentures purchased.
 Agents in Great Britain—Lloyds Bankers & Bosanquet's
 Bank (Limited), 72 Lombard Street, London, England.
 Correspondents—London & Southwestern Bank, Liver-
 chester & Liverpool District Banking Co. (Limited), E.
 W. Yates & Co., Liverpool.

The Western Canada Loan & Savings Co.

CAPITAL, - - \$1,400,000.00
 RESERVE FUND, - - \$800,000.00
 HEAD OFFICES, Toronto, - WALTER S. LEE, Managing Director
 BRANCH OFFICES: Winnipeg, - - W. M. Fisher, Manager
 Moneys advanced upon Farm and City Properties
MORTGAGES, MUNICIPAL DEBENTURES & SCHOOL
DEBENTURES purchased. Scrip held for use of Clients
 Clients title deeds are not sent out of the Province but
 are lodged in the Company's vaults at Winnipeg, where
 they may be examined at all times. Agents at all principal
 points throughout the Province.
 For further information write to the Manager of the
 Winnipeg Branch.

DAWSON, BOLE & CO.

REGINA, N.W.T.
Wholesale Druggists
 Dealers in Drugs, Patent Medicines,
 Toilets, etc., etc.
 We carry the largest
 line of **CIGARS** and **Tobaccoists'** Sun-
 dries in the West.
WRITE FOR QUOTATIONS.

Tooke Bros.

MONTREAL,
 Manufacturers of the Celebrated Iron Frame Linen and
 Perfect Fitting
SHIRTS AND COLLARS.
 Equal to hand-made and put up in any style. Sold
 only to Wholesale and Leading Retail.
 Samples at Rooms 26 and 23 McIntyre Block. P. O.
 Box 179, WINNIPEG. Represented by H. A. DRISCOLL & CO.

TEES, WILSON & CO.

70 ST. PETER STREET, MONTREAL.
 A FULL ASSORTMENT OF
 INDIAN, CEYLON, CHINA AND JAPAN
TEAS.
 We make a specialty of CEYLON and INDIAN Teas,
 and carry the largest assortment of any House in the
 Dominion.
 Represented in Manitoba, Northwest Territories and
 British Columbia, by
D. C. MCCRECOR, - MCINTYRE BLOCK, WINNIPEG.

RUBLEE, RIDDELL & CO

Commission Merchants
 AND IMPORTERS OF
Green and Dried Fruits.
 15 OWEN STREET,
WINNIPEG

HENDERSON & BULL,
WHOLESALE COMMISSION MERCHANTS
ESTABLISHED 1832.
41 BANNATYNE STREET EAST, WINNIPEG.
AGENTS FOR
THE CANADA SUGAR REFINING Co. Ltd. Montreal
Sugars and Syrup.
THE CANADA JUTE Co., Ltd. Montreal
Jute and Cotton Bags, Twines, Hessians, &c.
THE EDWARDSBURG STARCH Co., Montreal
THE DARTMOUTH ROPE WORK Co., Halifax
Binder Twine, Sisal and Manila Cordage.
MESSRS. CUDAHY BROS. Milwaukee
Smoked and Dried Meats, Mess Pork, Lard, &c.
THE SIMCOE CANNING COMPANY, Simcoe
Canned Goods.
THE LONGFORD M'P'G COMPANY, Orillia
Pails, Tubs and Woodenware.
DUNBAR, McMASTER & Co. Ltd. Gilford, Ireland
Gilling Nets and Twines.

AMES, HOLDEN & CO., MONTREAL.

The Ames, Holden Company,

WHOLESALE

Dealers in

BOOTS & SHOES,

33 Queen Street,

WINNIPEG

JAMES REDMOND
WINNIPEG.

A. C. FLUMERFELT,
WINNIPEG

Thompson,

Codville & Co.,

WHOLESALE GROCERS,

26 McDermott Street,

WINNIPEG.

JAS. PORTER

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PORTER AND RONALD,

DIRECT IMPORTERS OF

GROCKERY

GLASSWARE

**CHINA
LAMPS,**

CHANDELIERS,

CUTLERY,

SILVER-PLATED WARE & FANCY GOODS

320 MAIN ST., WINNIPEG.

GROCERS, ATTENTION!

ASK FOR THE CELEBRATED

"Reindeer Brand"

CONDENSED MILK,

Condensed Coffee and Milk

THE BEST IN THE MARKET.

FOR SALE BY ALL WHOLESALE GROCERS.

—MANUFACTURED BY THE—

Truro Condensed Milk & Canning Co. Ltd
TRURO.

HENDERSON & BULL, Agents,
WINNIPEG.

MILLER, MORSE & Co

—WHOLESALE—

Hardware, Cutlery,

Guns, Ammunition,

Du Pont Gun Powder,

ETC.

Princess St., WINNIPEG.

J. H. ASHDOWN,

Wholesale Dealer & Importer of all kinds of

Shelf and Heavy Hardware,

STOVES AND TINWARE,

PAINTS, OILS AND GLASS,

RAILROAD and MILL SUPPLIES,

The Trade furnished with our Illustrated Catalogue on application.

Corner Main and Bannatyne Streets.

WINNIPEG.

Cornell, Spera & Co.,

IMPORTERS AND MANUFACTURERS

Gents' and Ladies' Furnishings,

Fancy Goods, Smallwares, &c.

Our New Samples are nearly all to hand. We are showing a larger assortment than ever, and we claim as good value as can be found in the markets.

Our Travellers will be on the road in a few days. All orders placed with us will receive our best attention.

27 Portage Ave. East,

WINNIPEG.

S. W. CORNELL.

A. E. SPERA.

Geo. STOTT.

H. A. Nelson & Sons

TORONTO —AND— MONTREAL

DIRECT IMPORTERS AND
WHOLESALE DEALERS

Fancy Goods and Toys.

ALL THE NEWEST NOVELTIES

FROM THE

European and American Markets.

Represented in Manitoba, Northwest Territories and British Columbia, by
W. S. CRONE.

Mackenzie, Powis & Co.

Have now in Store the most complete range of

INDIAN TEAS

Bought at the late favorable turn in the market.

BUYERS SHOULD EXAMINE.

Also on the way first crop choicest JAPANS together with first crop CONGOUS.

Mackenzie, Powis & Co.,

WHOLESALE GROCERS.

Cor. McDermot & Albert Sts., WINNIPEG

**THE FENSOM
Elevator Works**

—MANUFACTURERS OF—

Hand, Steam and Hydraulic

ELEVATORS

For Factories,
Warehouses,
Hotels,
etc.

ALSO
MANUFACTURER
OF THE

BOSTWICK

Folding Steel Gates and
Guards.

ESTIMATES FURNISHED.

34 to 38 Duke St., - TORONTO

Redwood Brewery

**Fine Ales, Extra Porter
and Premium Lager.**

Most Extensive Establishment of
the kind in Western Canada.

ED. L. DREWRY,

PROPRIETOR,

WINNIPEG, - MANITOBA.

Highest cash price paid for good
Malting Barley.

The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Eighth Year of Publication.
ISSUED EVERY MONDAY
SUBSCRIPTION, \$2.00 PER ANNUM.

ADVERTISING RATES.

1 month weekly insertion	\$0 30 per line.
months, do	0 75 "
6 " do	1 25 "
12 " do	2 00 "

Transient advertisements, 10 cents per line each insertion.

Fine Book and Job Printing Departments.
 Office, 4 and 6 James St East,
JAMES K. STERN,
Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JANUARY 20, 1890.

J. BEAUBIER, fruit, Winnipeg; stock sold by bailiff.

ALFX. GOLDIE, hotel, Killarney, has sold out to P. McCabe.

PIFTZNER, tailor, Whitewood, Assa., is giving up business at that place.

THE Age newspaper, published at Gladstone, Man., has ceased to exist.

LOUIS CLARK has rented the Commercial hotel at Maple Creek, Assa.

J. & P. MOYIE, printers and publishers, Gladstone, Man., have given up business.

BOOTH BROS, fruit and confectionery, Brandon, have assigned to S. A. D. Bertrand.

WM. PUNGAN has recently purchased the hardware business of Wisch at Austin, Man.

It is rumored that Henderson, of Carberry, will shortly open a general store at Austin, Man.

THE new Alberta hotel, Calgary, was opened last week, under the management of H. A. Perley.

DER NORTHWESTEN, the German paper published in Winnipeg, came out last week in an enlarged form.

D. F. REID has established a fishing station at Garden island, Lake of the Woods, where he has built a freezer.

RUSSELL & DAVIS, butchers, Prince Albert, Saskatchewan, have dissolved partnership; Davis continues the business.

THE firm of Maywood & Wallace, dealers in coal and wood, Brandon, has been dissolved, J. H. Wallace retiring. The firm will henceforth be Maywood Bros., composed of Charles N. and James Maywood,

S. HONGERFORD, of Carberry, Man., has imported two car loads of potatoes from Minnesota.

RETAIL merchants are requested to read the article elsewhere in this issue headed "A Retailers' Convention."

JOS A. LITTLE, agent at Portage la Prairie for A. Harris, Son & Co., implements, died last week from typhoid fever.

WM. B. McNAMARA, a Winnipeg commercial traveller, was married last week to Miss Constance Le Page, of Winnipeg.

MCCAUL & HAULTAIN, barristers, Macleod, Alberta, have dissolved partnership. Both, however, will continue to practice independently.

It is estimated that about \$40,000 were expended in building at Medicine Hat, Assa., during 1889, including the new hospital, erected at a cost of \$15,000.

R. J. NICHOLSON, merchant tailor, Winnipeg, is dead. Mr. Nicholson has been very low for some months, his troubles commencing with typhoid fever last fall.

It is reliably reported that T. H. Preston, late manager of the Winnipeg Sun, has purchased the Brandon Sun, and will shortly publish a daily paper at that place.

PIPER & MATTICK, saddlers, Oak Lake and Griswold, Man., have dissolved. H. J. Mattick will continue the business at Griswold, and E. A. Pifer will continue at Oak Lake.

R. B. FEROUSSON, one of the pioneer physicians of Winnipeg, succumbed last week after a short illness which commenced with a cold and developed into inflammation of the lungs.

A LONDON cable says: A new company has just been registered, called the Manitoba & Northwest Land Corporation, with the object of acquiring land under an agreement with the Manitoba & Northwestern Railway.

THE holiday number of the Seattle Press, a journal published at Seattle, state of Washington, has reached this office. It is a mammoth issue, comprising twenty eight large pages, and is profusely illustrated with the principal buildings in Seattle. Seattle is a terminus of the Northern Pacific railway on Puget Sound, and is the principal port and city on the Pacific slope, north of Portland, Oregon.

W. F. DOLL, wholesale jewelry, Winnipeg, has purchased from Mr. R. K. By, of the Commercial bank, for \$10,600, the three storey brick block recently occupied by Mr. Grundy, next to the Commercial bank. Mr. Doll will occupy the three flats, and is now having the same fitted up. When finished he will have one of the most complete wholesale jewelry establishments in the Dominion.

THE sale of the business and plant of the Winnipeg daily Sun to local parties has been quickly followed by the announcement that the Sun has passed under the control of the Manitoba Free Press company, thus securing the amalgamation of the Free Press and Sun. This leaves Winnipeg with one daily paper, but already it is reported a scheme for starting a new daily is being floated. It is now apparent that the parties who purchased the Sun, were merely acting for the Free Press company. The Free Press in making the announcement of the amalgamation, states that henceforth the paper will be "absolutely non-partizan and independent."

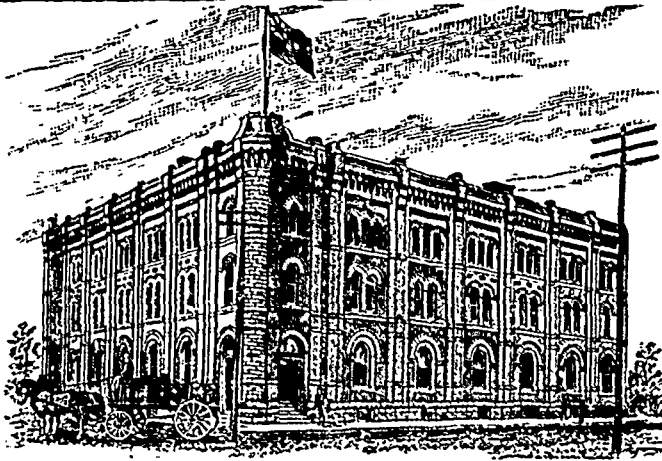
The Badger Mining company, owners of the Badger silver mine near Port Arthur, have just declared a first dividend payable January 15th, of 50 cents per share on 50,000 shares, equivalent to 10 per cent. on the capital stock of \$250,000. This is all the more remarkable when it is considered that the mine had previously returned to the proprietors all the original capital invested in the lands, buildings, mining works, machinery and mill, besides having ample cash for ordinary working expenses still left in the treasury.

NEGOTIATIONS have concluded for the amalgamation of the two firms of J. W. Smith and Smith & Ferguson, hardware dealers, Regina, Assa. The business will hereafter be carried on as a joint stock concern, under the title of The Smith & Ferguson and Smith company, (Limited.) J. W. Smith will manage the retail and workshops. J. H. Smith will represent the company on the road, and A. D. Ferguson will have charge of the books and finances. The company proposes to erect a brick block in the spring.

REGINA JOURNAL: "The quantity of material that the Long Lake railway people are getting in readiness for next seasons work is the best possible evidence that they intend to rush things. About fifteen or twenty carloads of rails have been unloaded at the end of the track, between forty and fifty cars have been unloaded here at Regina and sixty cars stand loaded in the yard here all ready for hauling out next spring. Rails continue to arrive from Chicago and a large quantity are also stored at Port Arthur. Besides the gang of men in the Saskatchewan country cutting ties, 300 000 ties are being cut in the Rocky Mountains for use on this road."

THE Manitoba Dairy Association held its annual meeting at Portage la Prairie last week. President Wm. Wagner occupied the chair and gave an excellent and practical address. The election of officers resulted as follows: President, Senator Boulton, Shellmouth; 1st vice-president, James Glennie, Portage la Prairie; 2nd vice-president, M. Champion, Reaburn; directors, Hen. W. Clifford, Austin; Creighton, McGregor; E. A. Struthers, Barnardo farm; W. Pearson, St Francois Xavier; H. J. Rockett, Manitou; W. S. Grant, Winnipeg; Riley, Cypress River; Prof. Barre, Wenman, Souris; secretary-treasurer, Richard Waugh; auditor, W. Wagner. The meeting decided to ask for a number of amendments to the Dairy act at the next session of the legislature.

A MEETING of the council of the Winnipeg board of trade was held Wednesday last, at which steps were taken to prepare for the annual meeting, which takes place on the 4th of February. A committee was appointed to draw up the council's report, which covers and reviews all the work undertaken by that body during the year. The matter of a third mail per week to Glenboro was discussed and it was decided to request the Manitoba members to again press it on the attention of the Postmaster-General. When the board petitioned last the answer received was to the effect that the revenue derived from the service now was so small that no additional expense could be incurred until the volume of business was greater. A meeting of the council will be held shortly to consider several suggestions that it is intended to make to the board regarding its work and mode of conducting it.

GOODS SOLD TO THE
TRADE ONLY.GOODS SOLD TO THE
TRADE ONLY.

G. F. & J. GALT,

DIRECT IMPORTERS
TEAS, SUGARS, WINES, LIQUORS and GENERAL GROCERIES
CORNER PRINCESS AND BANNATYNE STREETS, WINNIPEG, MANITOBA.

State of Trade at Montreal.

In dry goods the houses have not as yet got their travellers' out, so that the prospects for the spring trade are so far an unknown quantity as yet. Several houses report, however, one feature which they consider a very favorable one, and that is that of certain lines of woollen specialties orders placed with travellers some time ago have been duplicated by mail since, which they think goes to show that buyers recognize the strong position of the market on these and other articles of a similar class. In the iron trade the strength in Europe seems to intensify instead of relax as time progresses, and now the American market is beginning, and has already begun, to give very significant signs in the same direction. The British market the other day took another upward turn, and prices were advanced, the tone being excited. Dealers are well stocked up in sufficient quantity to last them until March, hence it is unlikely that they will touch anything until after then. There is every probability, though, that prices will be quite as high then, if not higher, than they are now. It is an admitted fact that stocks in dealers' hands here are very light, so that there is very little possibility of any iron being sacrificed, and the same remarks apply to almost every other line of metals. Of course all these strong symptoms are not without their effect upon the nail market, and there is very great probabilities that makers will advance their prices shortly on all lines of nails and iron pipe. Indeed it is known that they are now considering the advisability of doing so. Therefore although we have no actual change to report at present, it is not at all unlikely that we shall have to do so shortly, perhaps next week. Apples continue firm, while dried and evaporated are quiet at 5 to 6c and 10 to 11c respectively. Raisins here are almost all held in one hand, Valencia selling at 7½ to 7¼c. Currants are at 5¼c in barrels and 5½c in half barrels. The first car of frozen fresh herring from Newfoundland is now on the way, and has sold to arrive at \$1.25 and is jobbing out at \$1.35 to \$1.50. The recent weather has been against any great movement of fresh fish and tommy cod, which have been selling at \$1.25, were firmer owing to the charge at \$1.40 to \$1.50. Smolts are selling

at 3 to 5c and cod and haddock at 3¼c. In furs it is well to recognize the fact that the larger proportion of our raw furs are marketed in Europe, hence the condition of the foreign markets should guide the local trade. Some lines must lower, and caution is advised in handling mink, muskrat, marten and skunk. Glass continues firm, and the figures are firmly held at \$1.60 for first and \$1.70 for second break. Recent advices announce an advance of 5s per ton in bleaching powder. Tar has advanced 5c, which raises the price of turpentine here nominally about ¾c. There has been a fair demand for sugars lately, and of a legitimate kind, as speculators do not appear to be taking hold at present. The general opinion seems to be that the country is bare of sugar and that a demand will shortly set in. Jobbers, too, are buying more freely, though only in a hand to mouth way. The tone of the market is steady, and, if anything, a little easier. Granulated is now selling at 6½ to 7c, unbranded yellow at 5c, and other yellows at 5½ to 5¾c. The demand for molasses is moderate, and the tone steady, while syrups are quiet and dull at 47½ to 52c. The tea market has been generally quiet, but there was a good demand for Japans, and some 700 or 800 packages changed hands at 12½ to 14c. Blacks were moving quietly in grades ranging from 12½ to 23 to 24c. All the anti-pyrene in the city has been bought up as a cure for the prevailing influenza, and not an ounce is now obtainable, even at fancy prices. The normal price of this drug is about \$1.10 to \$1.15 per ounce, but it went as high as \$2 before all was sold. In the States the situation is not much better, and until a fresh supply can be obtained from Germany some other remedy will have to be used. Quinine is stiff and an advance is expected shortly. Cream of tartar and camphor are also firm and steady, the advance in the latter appearing to be a genuine one in all the markets.—*Montreal Gazette.*

Business in British Columbia.

The Vancouver *News* sums up the state of trade at that place as follows: In wholesale trade business has improved since the holidays. Flour has an upward tendency. The market is weak in sugars. Rutter is weakening. Beans

GLOXI!

We have just received one car load of the Best American Clocks which will be sold at below Montreal Prices.

Call and get quotations or send for Samples.

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Wholesale Jeweler,
525 Main Street, WINNIPEG

are higher. The coal oil famine in Victoria has caused that market to be supplied from Vancouver. There is little doing in fruit. Apples are a little easier on account of consignments having been received and the high prices having checked the demand. They are quoted from \$1.75 to \$2.25 per box. Japanese oranges are still plentiful at from 75c to \$1 a box. Hitherto the market has been demoralized by the supply exceeding the demand. Further shipments have arrived by the Parthia, and are expected to be of excellent quality. The fish market is characterized by scarcity and high prices. Salmon and halibut are selling at 12½c per pound, and small fish at 8c.

The flour market is steady, notwithstanding the stiffening in the east, and no changes are to be noted. Spokane Falls flour is \$5; Manitoba patents, \$5.60 to \$5.65; premier, \$5.75. Business in the flour and feed line is good. Wheat is \$35 per ton; oats \$36; barley \$30; peas \$32. With the exception of wheat, the supply in grains is equal to the present demand. Oatmeal, granulated, is \$3.25 per sack; standard, \$3.40 per gunny; cornmeal, \$2.85; buckwheat flour, \$5; rye flour, \$6 per barrel; rolled oats, \$3.50 per sack. Bran is \$24 per ton; shorts \$28; chopped feed \$30; oilcake meal \$37.50; hay \$18 per ton and supply limited.

There are no eggs in the city, but a carload is on the way, and consequently no definite quotations can be given until they arrive. Quotations will probably be at from 28 to 30c. Butter is not moving very quickly. There is a good deal of dairy in the market at 20c and 22c according to the quality. Good creamery is not so plentiful and is quoted at 28c. Potatoes are higher, being quoted at from \$35 to \$40 per ton, but the market is not so stiff since thaw of this week on account of the prospect of consignments being received. In Tacoma, a syndicate lost 600 tons by frost and enquiries have been received from there in Vancouver.

The Medicine Hat *Times* has been enlarged.

WALTER BOLE has purchased from Dawson, Bole & Co., of Regina, their branch drug business at Moose Jaw, Assa. W. A. Richards, who has managed the store at Moose Jaw, has accepted the position of commercial traveller for the wholesale firm of Dawson, Bole & Co.

W. D. PETTIGREW & CO.

WHOLESALE

—DEALERS IN—

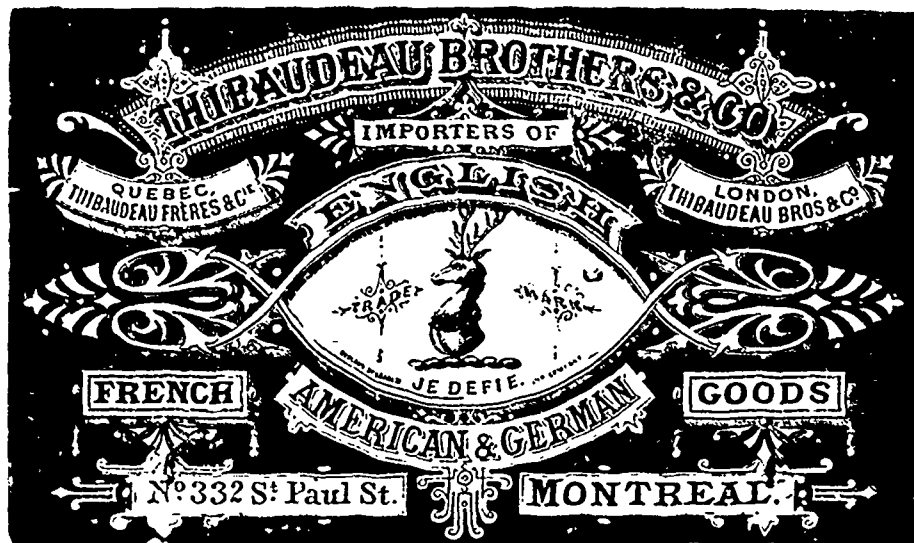
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The most perfect Flouring Mill in Canada. CAPACITY 1,600 BARRELS A DAY.

Barrel Factory at the Mill and Grain Storage Capacity of 550,000 bushels in addition to which a system of handling Elevators are now being constructed throughout the Northwest.

All Grades of HARD WHEAT FLOUR in Barrels and Bags.

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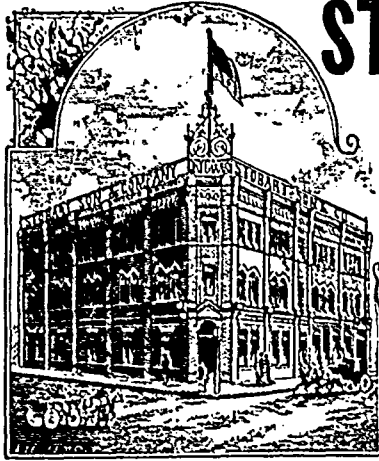
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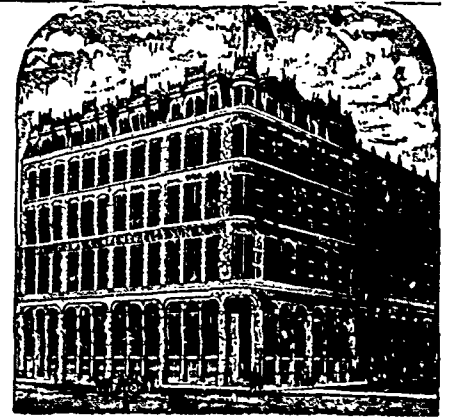
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WINNIPEG, Man., and LONDON, Eng.

Our Travellers are now on the Road
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Stock will be Complete Feb. 1st.



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Complete Set of Samples with

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Also with Donaldson's Block, WINNIPEG

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WHOLESALE MANUFACTURERS OF THE

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Fine Shoes, Boots, Slippers,

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Every Variety of McKay Sewn, Goodyear
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36 and 38 St. Peter Street, **MONTREAL**
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The Best Lubricating and Illuminating Oils Manufactured.

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CANADIAN WOOLENS, IMPORTED WOOLENS
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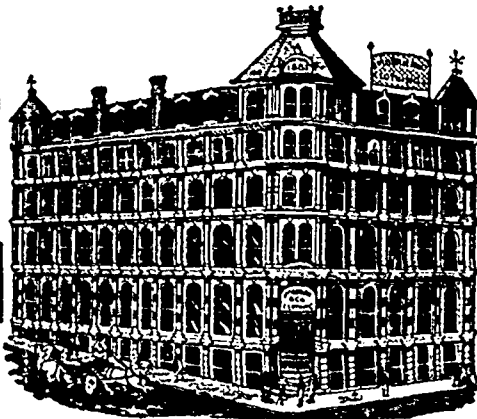
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Special attention to Confidential Business
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New samples of English, German and American Dry
Goods arriving every day.

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Stones, Mantel-Pieces, Grates, Etc. Special designs fur-
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The Commercial

WINNIPEG, JANUARY 20, 1890.

WHEAT PRICES.

The recent advance in wheat prices at country markets all over Manitoba, has caused a good deal of dissatisfaction among farmers. To say that an advance in prices has caused dissatisfaction seems somewhat extraordinary, but nevertheless it is the case. However, the advance in prices is only the indirect cause of this feeling, which is due to the fact that the farmers had sold the bulk of their wheat before the advance came. Here and there through the country may be found a farmer who has held on to his wheat, and he will be able to take advantage of the higher prices; but the great bulk of the wheat had been disposed of at the lower prices earlier in the season, hence the natural disappointment felt over the recent turn in the situation.

The lesson is likely to be one which the farmers will remember another season. Without inquiring the why or the wherefore of the case, the farmer will simply note the surface indications, and conclude that he was very foolish to sell his wheat early in the season at the lower prices. The farmer knows nothing about the mysteries and intricacies of the grain trade. He simply sees that he has lost from ten to fifteen cents per bushel on his wheat by not holding it. Next year he will not get caught in this way. He will hold his grain until the dealers are compelled to pay him a "fair" price, etc., etc. This is the way the farmer will reason it out. It is quite an illogical way to be sure, but with the knowledge of the wheat trade possessed by the average farmer, it is quite as far as he can be expected to see in the matter. It is a well known fact that farmers are guided one year by their experience the former season, and they will apply their experiences of this winter to next year, without taking into consideration that circumstances may be completely altered by another year. The course of wheat prices in Manitoba this year has therefore been a bad lesson to the farmers. Even the country editors are somewhat mystified at the course of wheat prices, and one country paper comes out with the statement that the only way Manitoba farmers will ever secure justice from grain dealers and fair prices is to hold their grain until after Christmas each year. Certainly a remarkable conclusion, especially in view of the fact that only one year ago—for the crop of 1888—the highest prices were paid at the commencement of the movement of new grain, and prices gradually declined during the entire season.

At the commencement of the crop movement last fall, there was a great deal of complaint against the local grain men on account of the low prices which were paid for wheat. The high prices of the previous year had given the farmers great expectations, and they were very loath to accept the low prices offered. THE COMMERCIAL, on account of the unreasonable statements which were being made against the grain men, pointed out on more than one occa-

sion that the local grain dealers could not regulate the price of wheat in outside markets. They had to be guided by the price of wheat in outside markets, and they were paying farmers here fully as much as the value in outside markets would admit of. As for the future THE COMMERCIAL several times stated that while prices might advance later on, there were no indications of an early advance, or of higher prices for wheat during the fall and winter. The situation has abundantly borne out this forecast. Not only have prices not advanced, but wheat is actually worth less money now than it was worth last fall, when from 60 to 65 cents per bushel was being paid at country markets in Manitoba. The Chicago market may be taken as a fair example in showing the comparative value of wheat. During the month of September last the highest price reached for wheat at Chicago was 83 cents per bushel, and the lowest 75½¢. In October the highest price was 82¢ and the lowest 77½¢. In November the highest note reached was 82½ cents, and the lowest point touched was 78½ cents. The range of prices averaged considerably lower in December, the highest figure being 80 cents and the lowest 76½ cents per bushel. Up to the time of writing wheat quotations at Chicago have averaged considerably lower since the first of the new year, than during the month of December. What is said of Chicago is also true of other great wheat markets, as the general conditions govern the course of prices. The actual value of wheat now is therefore less than it was at the commencement of the crop movement last fall, and it must also be remembered that in addition to the lower prices ruling now in leading wheat markets, it has cost considerable to carry the grain since last fall.

When we see that wheat is not worth as much now as it was last fall, the wonder will be how buyers in Manitoba can afford to pay ten to fifteen cents per bushel more than they were paying a while ago. Some will perhaps conclude that when they were paying from 60 to 65 cents they were cheating the farmers. But THE COMMERCIAL pointed out and proved by the figures that they were then paying all the wheat was worth. The only conclusion therefore is that the buyers have recently paid a great deal more than the wheat is worth. This is the actual condition under the prices which have been paid recently. The reason that such high prices have been paid is purely owing to local considerations, and has nothing to do with the actual value of wheat. If buyers were purchasing wheat for export now, they would not be able to pay as much as they did last fall. Millers, however, being short of supplies, have by competition advanced prices to an unnatural position, as compared with values elsewhere. But it must be remembered that only a small quantity of wheat has been taken at these high prices, and that these high prices have been paid is owing to the fact that the quantity of wheat obtainable is very small. If there were any considerable quantity of wheat in the country, it is plain enough that the dealers could not afford to pay 15 cents per bushel more than it is worth. The millers can take a very small quantity of wheat at these high prices, and by mixing it with cheap grain they may be able to work it

off in their local trade without much loss; but they could not do this with any considerable quantity. If therefore all the Manitoba farmers had held their wheat up to the present time, they would not likely be able to sell it for as much as they received for it last fall. It is only because there is a scarcity of wheat for milling, owing to the light crop and other reasons, that these high prices have been paid. If all the farmers had held their wheat, the dealers would know that the grain was still in the country, and as soon as it commenced to come to market, prices would drop back to even lower figures than were paid last fall, otherwise they would not handle the grain at all, for it is only common sense to suppose that buyers could not pay a great deal more than the article is worth for any considerable quantity. A buyer with a long purse might do it for a short time, but it would require a very big purse to hold out long. But grain men like others, require some profit on their transactions, and they are not likely to do business for the sake of getting rid of their wealth. When therefore, the circumstances of the case are known, there is really nothing in the present situation to indicate that the proper course for farmers is to hold their grain until late in the season. On the contrary, so far as the actual value of wheat is concerned, we have shown that it is not worth as much now as it was last fall, and if the grain were now being sold on its real value, aside from the peculiar local circumstances, the price would be lower now than it was a few months ago.

MORE COMBINATIONS.

This seems to be the beginning of an age of combinations. When competition becomes so keen that business cannot be profitably carried on longer, the natural tendency is in the direction of combination. Over competition leads to combination, and thus to the end of all competition. Competition in many lines of trade on this continent is very keen. In fact in practically every line of business competition has become excessive. When a second man steps in to share the business previously done by one, it would naturally be supposed that larger profits would be required, owing to the division of the trade between the two. The usual course, however, is to reduce profits. It is a common saying that competition is the life of trade; but it is often the death of trade. Over competition at least is usually the death of legitimate trade. It leads to cutting in prices to a dangerous extent, to reckless credits, long time and other unbusinesslike procedures. Under some circumstances combination is the only available means of drawing trade from the slough of despond into which it has sunk, through extreme competition. In some instances, therefore, combination may be welcomed as the restorer of trade to a state of healthfulness.

Some recent combinations, however, have not grown out of trade depression through extreme competition. They have come from the desire to find profitable investment for capital. Of this class we have the flour milling, the brewing and the elevator syndicates in the United States, controlled by British capitalists. The capitalists have recognised that to invest

in individual industries, subject to competition, would be risky, hence the desire to control an entire industry. The latest proposed combination of this kind is one to control the wholesale grocery trade of Canada. A report comes from Toronto to the effect that agents are endeavoring to secure control of the wholesale grocery trade of Canada for an English syndicate. All the wholesale grocers there have been approached, and most of them have agreed to sell and give options. London, Hamilton, Montreal, Ottawa and Kingston firms have also given options. If the scheme is successful, one board of directors will control the business of the country, and for the present each house will continue as it is. With a gigantic syndicate such as the one proposed, the promoters say they can make much greater profits, as money could be got for two per cent, which now costs six per cent., and by buying in large lots they would get lower prices.

This is a new departure in the combination business. Heretofore attention has been given mainly to industrial branches of trade. The control of a trade so diversified in its nature as the wholesale grocery business, is certainly a remarkable undertaking, and the outcome of the scheme will be awaited with interest. At a glance the difficulties in the way of the undertaking would seem almost insurmountable. But with unlimited capital it must be remembered great things can be accomplished. One effect of such a combination would certainly be to greatly curtail the present too promiscuous credit business, in the grocery trade at least. Time would also likely be shortened, though in the grocery trade this is not nearly so great an evil as in some other branches. It is not likely that the combination would advance prices materially, but the unbusinesslike and demoralizing custom frequently indulged in of cutting prices to ruinous figures would of course be entirely stopped. Still, in a branch like wholesale groceries, there would certainly be many new competitors springing up all over the country, whom the combination would not be safe in entirely ignoring, and in this way the situation would be made interesting for the proposed combination.

The influence upon the retail trade of a combination in the wholesale trade, would probably be beneficial. One of the worst features of extreme competition in the wholesale trade is the multiplying of retail stores, in the form of supply accounts and in other ways, and the bolstering up of unsound concerns. Credit is so easily obtained, that it has been an easy matter for almost any one to rush into business, regardless of means and qualifications. We do not require to go far from home to find many examples of this nature. The result is that altogether too many stores have been established all over the country. Trade has thus been cut up and rendered unprofitable for those who were in a position to carry on business successfully. Failures are made more frequent, and sometimes a situation of general demoralization has been reached. An entire branch of wholesale trade controlled by one board of directors, as in the case of the proposed grocery combination, would soon have the effect of changing all this. Risky or doubtful accounts would not be taken, for if the board controlled the entire

trade, there would be nothing to be gained by taking such accounts. Under such conditions, to supply doubtful parties, would simply amount to taking business from a solid retailer to assist a risky one. Under the present system of keen competition, wholesalers sometimes take very great risks in order to secure business. Under the combination system the board of management would already have the business, and risky accounts would be foolish investments, without any prospective gain from them.

If the combination system is made to work in the wholesale grocery trade, it will no doubt be tried in other branches, and we may eventually have the wholesale trade of the country altogether in the hands of a few combinations. As already stated, however, the difficulties in the way of such combinations would seem to be such as to render the plan almost impractical. At least many will not believe it possible until it is put successfully in operation.

ABOLISH THE DUTY.

In several sections of Manitoba meetings have been held to discuss the question of duty on feed and grain. What is specially interesting about these meetings is, that it is the farmers who are asking for free feed and free seed grain. In some instances resolutions have been passed requesting the Government to remove the duty at least temporarily on these commodities. At a meeting held last month at Sourisford, South-western Manitoba, the necessity of the farmers was presented. Resolutions were adopted, asking for the removal of the duty on feed and seed grains for a few months. Other municipalities were also urged to take action to the same end, with the hope of gaining the desired result.

The drought of last spring throughout the west proved specially destructive to feed grains. While wheat stood the drought remarkably well, and in some districts produced a very fair crop in spite of the very adverse weather conditions, coarse grains were largely a failure. Few farmers have more feed grains than they require for their own use, and a great many are short of their requirements for feeding. In the spring there is certain to be a large demand for oats, and to some extent for barley, for seed. The oats grown last year are poor quality, and even where farmers have a supply, they would prefer to purchase something better for seed. There are also a good many new settlers who will be commencing for the first time next spring to cultivate the land, and they will want seed grain. It does, therefore, seem like a hardship that farmers should be compelled to pay a heavy duty on seed grain. Those who are short of coarse grain for feed are also compelled to pay higher prices on account of the duty.

The duty on oats is 10 cents per bushel and on ground feed there is a duty of 20 per cent. This duty has this season had the effect of advancing the price of these articles to an extent equal to the customs tax upon them. Notwithstanding the duty, considerable importations of oats and feed have been made from the United States. At Minneapolis, Minnesota, oats are quoted at from 19 to 22 cents per bushel, of 32 pounds, as to quality,

while here the bushel is 34 pounds. The oats imported into Manitoba have been mostly of the best quality and have sometimes cost a little higher than these quotations. With freight and duty added, these oats cost about 40 to 41c delivered at Winnipeg, in car lots, and this is about the figure which has ruled for some time past. Dealers who import the oats, sell them here in smaller quantities than car lots at 45c per bushel. With the duty removed oats could be handled here just 10 cents per bushel cheaper. In Minneapolis feed is quoted at \$10 to \$11 per ton as to quality. In the Winnipeg market good feed is worth this season from \$25 to \$26 per ton, wholesale quotations. In view of the light crop last season, and the prospective demand for imported oats for seed, as well as the present necessities of coarse grain and ground stuff for feeding purposes, the question of the removal of the duties from these commodities should be carefully considered. If the Government could decide in favor of at least a temporary suspension of the duty, it would be very acceptable to western farmers, and help to some extent to lighten the burden resulting from poor crops last year.

The duty on corn imported into this country is 7½ cents per bushel. Canada is not a corn growing country, except in a small section of western Ontario, where considerable corn is grown. The duty on this commodity could be readily dispensed with entirely, to the general advantage of all concerned. Corn is largely used as a feed grain, and forms a considerable portion of the ground feed at present being used in Manitoba. Imports of corn into Canada during 1889 reached the large amount of about 10,600,000 bushels, a portion of which may have been exported again. This tax on corn does not benefit Canadian farmers, but rather the contrary, for as a matter of fact the farmers themselves are large consumers of the imported article, which they use for feeding stock.

IMMIGRATION.

The announcement that the Local Government has decided to pursue a vigorous immigration policy will be received with general satisfaction by all classes of the community. Premier Greenway struck the key note when he remarked at the commercial travellers' dinner recently, that what Manitoba required was people. With the qualification that the people are the right class, the statement exactly covers the situation here. We have here everything necessary to make a great community, and what we want to complete the work is people.

In a comparative sense, Manitoba has made good progress during the last decade. The growth of population and development of the country has even been rapid, and such as to surprise those familiar only with the slow progress of the east. During the last few years railways have been extended all through the province, thriving settlements have been formed in previously uninhabited districts, towns and villages have grown up all over the country, the area under cultivation has largely increased, and there has been a rapid change going on in the land, which is wonderful to those who can look back a few years, and compare the country now with what it was when they first arrived in the Prairie Province.

All this change has been brought about by immigration, and the development of the future will be measured also by immigration. The larger the immigration the more rapid will be the growth of the country, and without a considerable immigration progress cannot be otherwise than slow. With the ordinary natural increase in population, it will take centuries to people the vast domain of western Canada. The development of the past ten years seems remarkable when we look back and view it from the present standpoint; but when we look ahead and see what is yet to be accomplished, the work of the past seems but small indeed. It has only been fairly commenced. The possibilities of the future completely overlap the results of the past few years, since the country was opened to railway communication, and consequently to settlement. True we have doubled in population within ten years; but the total population of the province is only a drop in the bucket, in comparison with what the country is capable of sustaining. Here we have a great province, with perhaps a population of 125,000, and room for we may say millions. The railway mileage of the province within the same time has increased from nothing to many hundreds of miles, and with nine or ten roads centering at Winnipeg; but the northern half of the province has not yet been invaded by the iron horse, which is really the predecessor, and not the follower of advancing civilization.

If the progress made in the past is to be continued and increased in the future, we must have immigration. Other new countries are working hard to secure settlers. Reports from across the ocean indicate that a vigorous effort is being put forth to turn the tide of immigration into certain channels. The Australian colonies are active in their immigration work, and South American countries are also bidding for settlers. Even Mexico is securing British agents to present her advantages, with a view to securing immigrants. With all this competition, Canada will have to work to secure her share. Our natural advantages alone will not bring us population very quickly, unless these advantages are pressed upon the people we wish to secure. The information has recently been published that the colony of Queensland, Australia, has voted \$1,250,000 for immigration purposes, while last year Canada only expended \$183,000 for immigration. Queensland has a population of 350,000, and an area of 668,000 square miles. When this Australian colony can vote such a large sum for immigration, Manitoba can surely undertake to do something. Mr. Greenway's vigorous immigration policy will be welcomed, and any earnest efforts in this direction will receive general commendation.

ROBINSON, LITTLE & CO.

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DRY GOODS,

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Complete range of Samples with Andrew Callender, McIntyre Block, Winnipeg.

GREENE & SONS COMPANY

WHOLESALE

HATS and CAPS,

STRAW GOODS,

Etc., Etc.

MANITOBA SPRING TRADE, 1890.

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Merino and Woolen Underwear
SCARFS, TIES, SHIRTS, COLLARS,
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OGILVIE MILLING CO'Y,
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REGISTERED BRANDS:

Hungarian and Strong Bakers' Flour

— DEALERS IN ALL KINDS OF —

GRAIN AND FEED.

MILLS:

	DAILY CAPACITY.		DAILY CAPACITY.
ROYAL—Montreal	1800 Barrels	POINT DOUGLAS—Winnipeg	1000 Barrels
GLENORA " "	1200 " "	SEAFORTH—Seaforth, Ont.	300 " "
GODERICH—Goderich, Ont.	1000 " "		

Tobacco and Cigarette Agency.

WM. ROBERTS & CO.,

— WHOLESALE —

TOBACCONISTS

— AND —

Manufacturers' Agents,

WINNIPEG, MAN.

REPRESENTING:

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OLD GOLD AND VANITY FAIR CIGARETTES

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**BEAVER CHEWING, SILVER ASH AND CUT
CAVE NISH.**

American Cigarette Co., Montreal, Q.

SWEET CAPORALS, DRAGON

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OF INTEREST TO

BANKERS, BROKERS

— AND —

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The **EQUITABLE LIFE** commencing with the 2nd January, 1890, will offer for Sale for the first time its new issue of

BONDS.

These Bonds are issued and guaranteed by the Society which is one of the Strongest Financial Institutions in the World.

ASSETS, - - - \$105,000,000
LIABILITIES, - - - 82,500,000

SURPLUS, - - - \$22,500,00

Arrangements have been effected whereby Canadian holders are also secured by special deposits with the Dominion Government. These bonds are allotted and subscribed for on the Instalment Plan. They yield handsome rates of interest, and in case of the purchaser's death will be paid in full without any further instalments being required. To Bankers and Agents a percentage will be paid for negotiating sales.

SEND FOR PARTICULARS:

GEORGE BROUGHALL,

Manager for Manitoba, N.W.T. and Ungava,

Merchants' Bank Block,

375 Main Street, Winnipeg, Manitoba.

Royal Soap Works.

Destroyed by Fire, St. Boniface,
25th May, 1889.



Reopened for Business, Winnipeg,
1st November, 1889.

THE TRADE SHOULD BEAR IN MIND THAT THE

ROYAL SOAP CO.

Have Fitted Up, Organized and Opened their

NEW WORKS IN WINNIPEG,

WHICH FOR CONVENIENCE, IMPROVED MODERN APPLIANCES AND CAPACITY ARE

SECOND TO NONE IN THE DOMINION.

The Company are manufacturing a variety of Toilet Soaps that are the best value to be found in this market, besides their unequalled Laundry Soaps in the following Brands:

IVORINE.

IN LONG AND SHORT BARS.

ELECTRIC.

HARD WATER.

DOMINION.

And the Climax in Laundry Soap, the

ROYAL CROWN

In One Pound Bars. This Soap they assert is the best Value of any manufactured in or out of Canada, and they CHALLENGE COMPETITION.

The Royal Soap Company are the Pioneer Soap Manufacturers of the Northwest, and they intend ever to Lead in this Market.

WORKS AND OFFICES:

97 to 101 King Street, - WINNIPEG

WINNIPEG MONEY MARKET.

There has not been anything of a stir in financial circles, and nothing to indicate any change in the situation in the near future. All around matters are decidedly on the dull side. The grain movement is now so low, that the additional requirements of grain men are very light in the way of money. Mercantile collections are as slow as ever, and without hope of improvement in the immediate future.

WINNIPEG WHOLESALE TRADE.

Signs of returning life are yet being looked for, but have not made themselves felt to an appreciable extent, quietness being the predominating feature in about all branches. The weather last week was the coldest of the winter, and was such to remind us that we are still in Manitoba. The cold weather has come too late to have much influence in helping out sales of fur and warm woolen goods, and at this season of the year it has rather a quieting influence on trade.

DRUGS.

One of the features of the drug trade is the total exhaustion of local stocks of anti-pyrine, as a result of the influenza epidemic. The Winnipeg market, however, is only in the same condition as other markets, for stocks of this drug all over the continent eastward to New York have been completely exhausted. The only change in local prices is in camphor, which has taken a strong upward turn. This article has advanced sharply in all markets. Quinine is strong, and advances in eastern markets are considered probable. Cream tartar has a firmer tendency. Prices here are as follows: Howard's quinine, 60 to 75c; German quinine, 50 to 60c; morphia, \$2.25 to \$2.50; iodide of potassium, \$4.25 to \$4.75; bromide potassium, 65 to 75c; English camphor, 75 to 80c; glycerine, 30 to 40c; tartaric acid, 65 to 75c; cream of tartar, 35 to 40c; bleaching powder, per keg, \$7 to \$9; bicarb soda, \$4.00 to \$4.50; sal soda, \$2.50 to \$3; chlorate of potash, 25 to 30c; alum, \$4 to \$5; copperas, \$3 to \$3.25; sulphur flour, \$4.50 to \$5; sulphur roll, \$4.50 to \$5; American blue vitriol, 8 to 10c.

DRY GOODS.

Locally there is scarcely anything doing. Woolen goods maintain a firm tone. British manufacturers are reported to be endeavoring to obtain better prices. British advices report yarn firmer and cloth very strong. In carpets, Kensington part squares and Brussels makes are said to be in good request. Leading manufacturers are actively engaged in the production of six-quarter tapestries, the demand for which is enormous. Orders placed recently cannot be executed until well into next year, although additional machinery has been laid down to meet the exigencies of the demand. In carpets there will probably be an upward movement ere long.

DRIED FRUITS.

There is a firm tendency in dried fruits, and local prices are quotable higher on currants and raisins. At Montreal stocks of raisins are said to be nearly all held by one or two houses, and prices are strong. New York despatches speak of an advance of 1c probable on Valencias, owing to short stocks. Prices here are: California London layer raisins, \$3.25 per box, do, ½ boxes, \$1.00; Valencia raisins, \$2.40 box; currants, 7c pound; dried apples 7½c to

8c per pound, evaporated apples, 12½c; Figs in 10 lb. boxes, per lb., 15c to 16c; choice new season figs 18c lb; Fancy Elemo layer figs, 28 lb boxes, 25c lb; figs in 1 lb. cartons, per doz., \$1.75; Golden dates, in 50 lb. boxes, per lb, 9c; California evaporated fruit—apricots, per lb., 18c to 20c; fancy peeled peaches, per lb., 24c to 27c; pitted plums, 12½c; raspberries, 32½c; French prunes, 12½c per lb; Nectarines, 18c

FISH AND OYSTERS.

Only new thing in the market was a nice line of smoked halibut, at 12c per pound. The market is about bare of fresh sea fish, but a lot were expected in any day. Fresh Lake Winnipeg white were offering on the market last week, loads from the lake, at 5c per lb. Dealers are jobbing at 6c per lb. Quotations are oysters: \$2.25 per gallon for standards and \$2.50 for selects, for good stock. Cans are quoted at 35c for standard, 40c for selects, and 45c for extras. Finnen haddies are offering at 9 to 10c per pound. Yarmouth bloaters, smoked, per box of 100 fish, \$2.25. Fresh smelts, 12c per pound. Fresh lake fish are quoted: Whitefish, 6c; pickerel, 2½ to 3c; jackfish, 2c per pound.

GREEN FRUITS AND NUTS.

The market was rather bare of fruit toward the latter part of last week, new lots were on the way with which to stock up. Business, however, is quiet, outside of a large demand for lemons, due to the quantity of lemonade being consumed by influenza patients. Prices are as follows: Lemons, Messinas, 300 count, \$6.00; 360 count, \$6.50 per box, do, Managa, \$6.50 per box; Jamaica oranges, \$6.00, do, Florida oranges, \$5.50 to \$6.00; southern apples, \$4.00 to \$4.25, choice eastern Canada apples, \$4.50 per barrel; California pears, \$4.00 per box; Almeria grapes, \$8 to \$8.50 per keg; choice Cape Cod cranberries, \$10.25 to \$10.50 per barrel; Bell & Cherry cranberries, \$10.25 per barrel; Jersey cranberries, per box of one-third barrel, \$3.60; onions—Southern, \$2.50 per 100 lbs.; Spanish onions, \$1.25 crate; Cider, per gal., 35c; comb honey, in 14 lb. boxes, 25c per pound. Nuts—S. S. Taragona almonds, 20c per lb; Grenoble walnuts, 18c; Sicilian, filberts, extra large, 16c; peanuts, white Virginia, green, 15c; roasted, 17c; cocoanuts, per hundred \$9.00

GROCERIES.

Sugars are steady in local quotations. Eastern advices report the tone of markets steady to easy. Syrups were ½c lower in eastern markets last week. Java coffee is firm. Teas are generally fairly firm. Prices here are: Sugars, yellow, 6½ to 7½c, as to quality; granulated, 8½c; lumps, 10c. Coffees—Rios, from 22 to 25c; Java, 25 to 30c; Old Government 33 to 34c; Mochas, 32 to 35c. Teas, Japan 23 to 46c; Congous, 22 to 60c; Indian teas, 35 to 60c; young hyson, 26 to 50c. T. and B. tobacco, 56c per pound; P. of W., butts 47c; P. of W. caddies, 47½c; Honoyuckle, 7s, 55c; Brier, 7s, 53c; Laurel Bright Navy, 3s, 56c; Index d. thick Solace, 6s, 48c; Brunette Solace, 12s, 48c. McAlpine Tobacco Co's plug tobacco: Old Crow, 47c; Woodcock, 52c; Beaver, 63c; Jubilee, 60c; Anchor, 69c; cut tobacco: Silver Ash, 65c; Cut Cavendish, 70c; Senator 80c; Standard Kentucky, light, 85c; do dark, 80c. Special brands of cigars are quoted: Reliance, \$50; Gen. Arthur, \$50; Mikado, \$40; Torrior,

\$30 per 1000. Lion "L" brand mixed pickles, in kegs, are quoted: Three gallons, \$2.50; do. five gallons, \$3.50; do. 10 gallon kegs, \$6.50.

HIDES.

The weakness in this trade in eastern markets, amounting almost to demoralization, continues. A car lot of cured sold at Toronto last week for 4½c per pound, and No. 1 cows, green, were quoted in that market at 4c. Here from 2½ to 3c is being paid for green country hides. No butchers' hides of any consequence offering, but such would bring 3 to 4c for good lots. Sheep pelts, 50 to 80c.

HARDWARE.

A. G. Kidston & Co., of Glasgow, in their last circular says: "The year upon which we have now entered promises to be one of very great activity in the iron, steel, and metal trades. During the first half of 1889 the awakening from a lengthened period of depression was very slow, but from July onwards there prevailed a vigorous upward movement all along the line, quickening as the year drew to a close. At first comparatively few had faith in this movement, but as the months passed on with an ever-increasing volume of bona fide business, the majority began to realize its stability. Speculation on the whole has been conspicuous by its absence. The strong feature has been the largely increased consumption which is evidenced by the stock returns. The stock of pig iron in Great Britain has been reduced by probably well-nigh 1,000,000 tons, and this process of reduction still continues. There are no stocks of moment elsewhere, and our continental neighbors are large buyers, with an inclination to anticipate their requirements. The consumption of iron and steel for constructive purposes is decidedly on the increase, and the demand, both home and foreign, is unprecedented. Bearing this in mind, and looking to the enterprises that are being and will be undertaken in the opening up and development of vast countries in all parts of the world, we feel justified in taking a cheerful view of the situation. Considering the amount of business doing and the immense pressure that prevails everywhere, we cannot say that prices are unduly high. On the contrary, we think that makers on the whole have not forced matters, and that there has been a general desire for healthy progress. With coal and coke scarce and dear, supplies of good ores not equal to the demand, and labor on the "up grade," we incline to the belief that a higher level of prices will yet be reached. The recent rapidity of the upward movement has brought out words of warning here and there, and it has been said that the high prices are checking business, but these opinions notwithstanding, we feel disposed to believe that delay in purchasing requirements will only lead to disappointment both in the matter of price and delivery." They add, "Manufacturers find no difficulty in disposing of their output at full prices. Every work is full for months ahead. Next quarter will certainly bring advances in manufactured iron. In steel works cannot satisfy the demand. At present there is a good year's work ahead." Tin plates, are stated to be good value at present prices, and an advance probable. Tin strong.

The general tone continues strong. Manufactured goods it is claimed have not been affected by the recent decline in Scotch and Middleborough warrants, and the actual material maintains former prices. Pig tin

declined in the London market. A probable advance on nails and iron pipe at an early date is reported from Montreal. Prices here are: Cut nails, 10d, and upwards, \$3.40; I. C. tin plates, \$6 to \$6.50 as to grade; I. C. tin plates double, \$11.50 to \$12.00; Canada plates, \$4.15 to \$4.25; sheet iron, \$4.00 to \$5.50, according to grade; iron pipe, net pieces. 1 inch, 10½c; 1½ inch, 13½c; 2 inch, 17c; 2½ inch, 26c per foot; ingot tin, 32c per lb.; bar tin, 33c per pound; sheet zinc, 8c per lb.; galvanized iron, 28 gauge, 8½ to 9c lb; bar iron, \$3.60 per 100 lbs.; shot, 6½ to 6¾; per lb.; tarred felt \$2.40 to \$2.50 per 100 lbs.; barbed wire, 6½c nett.

LEATHER AND FINDINGS.

Quotations are as follows: Spanish sole, 26 to 30c; slaughter sole, 26 to 30c; French calf, first choice \$1.25 to \$1.50; Canadian calf, 75c to \$1.00; French kip, \$1 to \$1.10; B Z kip, 85 to 90c; Bourdon kip, 70c; slaughter kip, 55 to 65c; No. 1, wax upper, 40 to 45c; grain upper, 50c; harness leather, 26 to 29c for plump stock. English oak butts, 60c; huffe, 17 to 21c a foot; cordovan, 17 to 21c; pebble, 21c; colored linings, 12c; shoe uppers, from \$1.25 to \$2.75.

PAINTS, OILS AND GLASS.

Class continues very firm, but business is very dull, and prices little more than nominal. Prices here are: Turpentine in barrels, inscribed gages, 55c per gal; turpentine, in barrels, guaranteed measurement, or in 5 gallon cans, 90c gallon; linseed oil in barrels, raw 72c; boiled 75c; benzine and gasoline, 50c; pure oxide paints, in barrels, 90c per gallon; coal tar \$6 a barrel; Portland cement, \$4.75 a barrel; Michigan plaster, \$3.40 a barrel, putty, in bladders, 3½c a pound, bulk in barrels, 3c; whiting in barrels, \$1.50 a cwt; Crown pure white lead, \$7.50; Royal Charter, \$7.00; Railroad, \$6.50; Alabastine, \$7.50 per case of 20 packages. Window Glass, first break, \$2.20 to 2.25.

RAW FURS.

As the time draws near for the London Sales, the feeling of nervousness as to the outlook for prices is increased. Altogether the situation is one of caution and to some extent mistrust. It is generally conceded that prices for a number of sorts are certain to be lower. Sales of manufactured goods and the general features of the trade of the past season seem to indicate a probability of lower prices. Extra care should, therefore, be taken in the selection and buying of skins.

WINES AND LIQUORS.

Prices in this branch are given as follows:—Canadian rye whiskey, five year old, \$2.40; seven year old, \$3; old rye, \$1.75; Jules Rohin brandy, \$4.50; Bisquet Debonche & Co., \$4.50; Martel, vintage 1885, \$6.50; vintage 1880, \$7.50; Hennessy, \$6.50 to \$7.50, for vintage 1885 to 1890; DeKuyper gin, \$3.50; Port wine, \$2.50 and upwards; Jamaica rum, \$4 to \$4.50 DeKuyper red gin, \$10.50 per case; DeKuyper green gin, \$6.00 per case; Tom gin, \$9.00 to \$10.00; Martel and Hennessy's brandy, one star, \$15.00 per case of 12 bottles; v. o., \$20.00; v. s. o. p., \$22.50.

J. B. HENDERSON & Co., boots and shoes, clothing, etc., Carberry, Man., have sold out to W. C. Riesberry.

J. Y. BAMBRIDGE, agent for Patterson Bro. Co., is erecting an implement warehouse at Plum Creek, Man.

GRAIN AND PROVISION MARKETS.

WINNIPEG.

WHEAT

The past week has been another unsatisfactory one to those who have been looking for an advance in wheat. At leading wheat centres, while business has been active on some days, prices have steadily refused to advance. In trading at Chicago and other principal points, prices have not made any gains. Fluctuations in values have been light, but the general tendency is still to a lower range of prices.

The visible supply figures on Monday last showed a decrease of 578,054 bushels. The total visible supply is now 33,178,028 bushels, against 37,493,377 last year, 43,857,191 bushels two years ago, and 63,345,595 bushels three years ago.

Total receipt of spring wheat at leading points in the United States since the commencement of the crop year have been 65,481,000 bushels, against 45,029,000 bushels to the same date a year ago. Receipts of winter wheat on this crop have amounted to 24,448,000 bushels against 26,620,000 bushels a year ago. The grand total of winter and spring wheat received on this crop is 89,929,000 bushels, against 71,619,000 bushels received up to the same date last year. The exportation of wheat and flour for the week ended Saturday, Jan. 12th, from the Atlantic ports equalled 1,911,550 bushels.

The condition of the winter wheat crop is attracting attention. The western winter wheat area has been so thoroughly saturated with rain recently that any serious fall in the temperature unaccompanied with general snow may have a bad effect. This is causing some alarm as to the outlook. Beerbohm on Tuesday cabled an increase of 664,000 bushels in the amount on passage, against an increase of 240,000 ago. This makes the total available supply on passage and in store 53,506,028 bushels, against 58,938,377 bushels on the corresponding date last year, 56,843,353 bushels in 1888, and 89,763,551 bushels in 1887.

Locally, the situation gave evidence of an easier tendency in prices. There was scarcely anything doing in deliveries at country markets, by farmers, the weather being against marketing. The movement was therefore even less than for recent previous weeks. It does not pay to keep buyers in country markets, and a good many will likely soon be withdrawn. But for the competition among millers, a good many buyers would probably have been called in before this. For the week ended January 11th, only 85 cars were inspected at Winnipeg, and last week's movement would be less. Prices paid to farmers at country markets show about the same range on an average, though at two or three points much higher prices were paid on some days owing to local competition. The quantity of wheat taken at these high prices, however, is so small, that in the aggregate dealers will not be much out by paying twenty or thirty cents per bushels more than the wheat is worth. Following are quotations to farmers, at Manitoba country markets, for best samples: Dominion City, Glenboro, Gretna, Bissevain, High Bluff, Macgregor, Carberry, Brandon Griswold, 70c; Moose Jaw, Nunga, 72c; Indian Head, LaRiviere, 73c; Emerson, Manitou, Pilot Mound, Clearwater, Killarney, Deloraine, Portage la Prairie, Alex-

ander, Virden, Kemnay, 75c; Holland, Moosomin, 76c; Carman, 79c; Thornhill, 82c. Considerable wheat changed hands last week in car lots, and prices so far as could be learned were under the top range paid a short time ago. It is stated that equal to 80c. per bushel at country points was the highest reached, but last week sales of car lots were reported at 75c. In the present unsatisfactory condition of the flour markets, the outlook for millers who have paid these fancy prices is not reassuring. Minneapolis millers, who have bought their wheat relatively cheaper than Manitoba millers, claim that wheat is too high in comparison with the price of flour, and they are reported to be closing down their mills for a rise in price. If this is the case for Minneapolis, what must it be for Manitoba millers? The high prices paid here for wheat will probably curtail shipments of Manitoba flour to Pacific coast points, as well as render competition in eastern Canada markets, with United States flour, rather unsatisfactory.

FLOUR.

In consequence of the high prices paid for wheat in Manitoba recently, millers are feeling a little nervous as to the outlook for the disposal of their flour at profitable prices. Flour prices in eastern Canada are now claimed to be considerably below a parity with wheat, but the millers dare not advance prices, for if they do in will rush flour from the United States. Even at present prices a good deal of flour is coming in from the United States. On a basis of freight rates, Minneapolis millers have bought their wheat from 12 to 15 cents per bushel lower than millers in Manitoba have been paying for the past month or so. This means that they can manufacture a barrel of flour from 54 to 67½ cents cheaper per barrel than Manitoba millers, other things being equal. But other things are not equal, and the balance of advantages is in favor of Minneapolis millers. The outlook is therefore not very encouraging for Manitoba millers, but as they took the responsibility of paying abnormally high prices for wheat, they may know some way of disposing of their flour at a profit which has not yet been made apparent to outsiders. There is no further change to note in local flour prices. Trade is dull and quotations are as follows per 100 pounds to the local trade: Patents, \$2.70; strong bakers, \$2.45 second; bakers, \$2.00; XXXX, \$1.50; superfine, \$1.25; Graham flour, \$2.45; middlings, \$2.70 per 100 pounds.

MILLSTUFFS AND FEED.

Bran is still quoted at \$13, and shorts at \$14 per ton. Ground feed is unchanged at \$26 per ton for ground corn and oats, or other good feed.

MEALS, POT BARLEY, ETC.

Prices are steady at last quotations, and are as follows: Standard, \$2.40; granulated, \$2.50 per 100 lbs.; rolled oats, \$2.50 per sack of 80 lbs. Cornmeal is held at \$1.65 per 100 lbs.; pot barley, \$2.75, and pearl barley, \$3.25 per 100 lbs.

OATS

Oats are unchanged in price, and 45 cents per bushel is the quotation at which lots from store are being sold to dealers. Retail prices are 50 cents per bushel. There is a strong feeling in favor of the removal of the duty temporarily from oats and feed, as a large quantity of oats will be imported from the south for seed. It seems a hardship that farmers whose crops were a failure last year, should be compelled to pay a duty of ten cents per bushel on oats.

BUTTER.

The outlook continues very unsatisfactory. There is very little of the stuffs moving in any direction, and dealers do not care to receive further consignments of the product, as there does not seem to be any prospect of an improvement. Most of the dealers are heartily

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sick of the commodity. It cannot be shipped out at a price to meet the views of holders, and there does not seem to be anything to be gained from holding, but rather the contrary. The fact is, country storekeepers have paid too high prices for butter. Country dealers will have to learn to buy on an export basis, and to sell earlier in the season. There is some talk of making up a car lot or two for shipment eastward. This is probably the deal a city paper had reference to when it reported the shipment of two cars of "creamery," though it is a well known fact that no such quantity of creamery could be obtained in Manitoba. Prices here are almost nominal, only small lots selling at from 14 to 17c per pound, as to quality, and sometimes a little better for a single selected package. About 14c has been offered for large lots for shipment, for choice.

CHEESE.

This commodity is not in large supply, and is now usually held at 14c per pound in jobbing lots.

EGGS.

Lined are unchanged at 21 to 22c per dozen, in case lots. Very few obtainable, and when good bring up to 25c per dozen.

CURED MEATS.

No further change to note in products. Prices are as follows: Dry salt, 8½ to 9c; spiced rolls, 10½ to 11c; breakfast bacon, 12 to 12½c; hams, 12½ to 13c per pound; bologna sausage, 7c per pound; fresh pork sausage, 8c per pound; pickled pigs feet, \$1.50 per kit of about 20 pounds; ham, chicken and tongue, 9c per packet; dried beef, 12½c per lb.

LARD.

Lard is unchanged and is still held in 20 lbs pails at \$2 per pail. Three pound tins 40c each.

DRESSED MEATS.

For dressed hogs the tendency is still downward, and now 3½c is the top price that can be quoted. Some good lots were sold at this price here last week, though the holders tried hard to get a better figure. The range of prices may be placed at 5 to 5½c per pound, for only good will bring the top figure, while poor will sell down to 5c. A car of hogs imported from the south was offered last week, but the holders' views were in advance of offers by buyers, 5½c being asked. Country dealers in

Manitoba have been buying hogs from farmers in some instances at higher prices than were warranted by the situation, and they cannot now sell except at a loss. Such parties evidently have not been following the markets as reported in this journal for some weeks back, or they would have observed that the tendency has all along been downward. Hogs can be bought south of the line, at under 4c per pound, and laid down here duty paid at 5½c and under. Under these circumstances country buyers should not expect fancy prices in this market. In dressed beef very little is doing. Very little country beef offering, and less wanted. Selling at about 4c per pound for four quarters, and 5½ to 6c for hind quarters, by the single piece, when of good quality. Butchers are stocked with frozen meats, and are not buying.

DRESSED POULTRY.

Few offering and demand very dull. Quotations are: Chickens 8 to 9c, geese 11 to 12c, and turkeys 13 to 14c per pound.

VEGETABLES.

Potatoes are firmer and a higher tendency as stocks decrease. Some holders are now asking 80c per bushel. Quotations are: Carrots \$1.20; parsnips \$1.50 per bushel, beets, \$1.20 per bushel, turnips 50c per bushel, onions \$1.50 per bushel, cabbage \$2.50 per hundred pounds; celery 40c to 60c per dozen; Spanish onions, \$1.20 per crate; southern red, do, \$2.50 per 100 pounds.

HAY.

Hay has taken an up turn. The quantity offering on the market, owing to cold weather or other reasons, has been light. Loose has sold at \$10 to \$12 per ton, as to quality, and sales of pressed have been learned of at \$11 per ton, with an upward tendency.

COATSWORTH & Co. is the firm name of a new firm of butchers who have bought out Angus McKenzie, of Carberry, Manitoba.

THE *Monitor*, Winnipeg's insurance journal, has been considerably enlarged. The *Monitor* may yet become a flourishing journal.

THE report of the death at Westminster, B. C., of Donald Chisholm, M.P., which was sent all over the country by telegraph, is denied.

THE bankrupt stock of E. H. Irish, saddler, Birtle, Man., is offered for sale by tender up to Jan. 25th, by W. N. Johnson, assignee, Winnipeg.

T. H. TOWERS, owner of the Brunswick hotel, Brandon, will conduct the house himself after Feb. 1, at which time the lease of White & McAdoo expires.

H. A. PERLEY, general store, Carberry, Man., is closing out the balance of his stock by public auction, and will give all his attention to his hotel business at Calgary, Alberta.

T. N. HIBBEN of the firm of Hibben & Co., the well known stationers of Victoria, B.C., died suddenly on Sunday of heart disease. The deceased was aged 62 and was one of the oldest and best known business men of Victoria.

THE farmers around Batoche and Duck Lake, Sask., are having good times this winter, says the *Battleford Herald*. Fair cash prices are being paid for all their produce; hay commands ten dollars a ton—the highest price ever reached there; and there is work for all who want it. This is owing to the construction of the Saskatchewan & Long Lake railway.

A meeting of bankers to discuss the expected changes in the banking act was held at Montreal recently, all the banks doing business in the city, excepting the Bank of Montreal, being represented. Nothing was disclosed as to the nature of the decision arrived at but it is expected that the result of the meeting will be a vigorous protest to the government against the adoption of any system interfering so radically with the present basis of note circulation as to necessitate a deposit by the banks with the government of funds to cover the full value of their note circulation. The Bank of Montreal alone dissents from this position, since from the extent of its funds it could easily deposit to the amount of capital, while smaller banks would be unable to do so and would have to go out of existence, so that advantage would accrue to larger institutions.



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JAS. CARRUTHERS.

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DRESSED HOGS

Having again commenced Packing operations
we are now prepared to buy **Dressed Hogs**
in car lots or less quantities, either delivered at
our warehouse or at any railway point in the
Province.

Butter, Poultry, etc, handled on Consignment

CORRESPONDENCE SOLICITED.

J. Y. GRIFFIN & CO.
WINNIPEG.

MCLAUGHLIN & MOORE

Royal Dominion Mills.

TORONTO.

Milling No. 1 Hard Mani-
toba Wheat.

J. S. CARVETH & CO. PORK PACKERS

Sugar-Cured Hams, Breakfast Bacon, Spiced
Roll, Pure Pork Sausage, Long Clear
Bacon, Bologna Sausage.
Pigs Feet, Bologna and Sausage Casings.
PACKERS AND COMMISSION MERCHANTS.
23 Jemima St., WINNIPEG.

FRED. W. GIBBS, Flour and Grain Merchant

Consignments of Manitoba Wheat and
Flour Handled.

CORRESPONDENCE SOLICITED.

Oats for Sale delivered at any Point in Manitoba
and the Northwest Territories.

70 FRONT STREET, - TORONTO, ONT.

JAMES & FURNESS, Produce and Commission MERCHANTS,

—DEALERS IN—

Mess Pork, Bacon, Hams, Lard, Butter,
Dried Fruits, Cheese, Eggs, Potatoes,
Hops, Grain, Baled Hay

And all kinds of Produce, Fish, Game and
Poultry Handled in Season.

Advances made on Consignments. Consignments of all
kinds of Produce Solicited.

72 Colborne Street,
TORONTO, Ont.

MACKENZIE & MILLS, WHOLESALE GROCERS

Special attention given to

Teas, Coffees, Canned Goods,

DRIED FRUITS, Etc.

CORNER KING AND ALEXANDER STREETS
WINNIPEG, MAN.

JAS. COOPER.

J. C. SMITH

Cooper & Smith,

MANUFACTURERS,

Importers and Wholesale Dealers in

BOOTS AND SHOES!!

36, 38 & 40 FRONT ST. WEST

TORONTO.

A. Carruthers

WOOL PULLER

—AND DEALER IN—

Hides, Skins, Wool, Tallow
and Seneca Root.

HIGHEST MARKET PRICES PAID FOR
CONSIGNMENTS SOLICITED.

OFFICE AND WAREHOUSE :

38 Jemima Street, - Winnipeg

W. STEVENS.

J. H. GLASS.

Stevens, Glass & Clarke,

(Successors to C. S. Hyman & Co.)

MANUFACTURERS AND WHOLESALE DEALERS IN

EXTRA FINE,
FINE AND MEDIUM GRADES

—OF—

BOOTS & SHOES

LONDON, Ont.

Mr. Glass will as usual call upon the trade in Manitoba,
Northwest Territories and British Columbia. Orders by
letter solicited. Send for sample dozen.

JOHN CLARKE.

C. STEVENS.

Chicago Board of Trade Prices.

On Monday, January 13th, wheat opened 3c higher than Saturday's closing prices. January option opened at 77c and February at 78c, these quotations remaining stationary during the day. May opened at 82c, and ranged from 81½ to 82½c. July opened at 80½c, and ranged from 80¼ to 80¾c, closing at 80¾c. Provisions were steady and slightly stronger. Closing prices were:—

	Jan.	Feb.	March	May.
Wheat.....	77	78½	—	82
Corn	29	29½	30½	31½
Oats	20½	20½	—	22½
Pork	9.70	9.52½	9.65	9.90
Lard	5.80	5.85	5.92½	6.05
Short Ribs ..	4.67½	4.70	4.77½	4.90

There was very little variation in wheat prices on Tuesday, and what change there was had a lower tendency. The price of No. 2 spring in store was steady at 77c. Choice hard No. 2 sold in a limited way at 78½c, and the other grades were sold by sample. Spring wheat by sample ruled steady on good to choice wheat, with a fair demand. Poor wheat continues dull. Free on board and switch lots ranged as follows: No. 2 at 78½c for hard, No. 3 at 65c for ordinary, 67 to 68c for fair, 75 to 76½c for choice hard, No. 4 at 50 to 52½c for ordinary, 55 to 58c for fair, 60 to 61c for good, 62 to 64c for choice, No. 3 white at 69½c for good, 71 to 72c for choice. Provisions had a higher tendency. Futures closed as follows:

	Jan.	Feb.	March	May.
Wheat.....	77	78½	—	81½
Corn	29	29½	30½	31½
Oats	20½	20½	—	22½
Pork	9.52½	9.57½	9.67½	9.92½
Lard	5.82½	5.85	5.92½	6.07½
Short Ribs.....	4.67½	4.70	4.77½	4.92½

Wheat opened a turn lower on Wednesday, and May option declined from 81½c to 81¼c, closing at the bottom. July opened at 80c and closed at 79½c. Provisions were lower. Closing prices for future were:

	Jan.	Feb.	March	May.
Wheat.....	76½	77½	—	81½
Corn	28½	29½	30½	31½
Oats	20½	20½	—	22½
Pork	9.45	9.50	9.65	9.87½
Lard	5.80	5.85	5.92½	6.07½
Short Ribs.....	4.65	4.67½	4.75	4.87½

Prices for wheat on Thursday were steady, with trading active, futures closing as follows:

	Jan.	Feb.	Mar.	May.
Wheat.....	77	77½	—	81½
Corn	28½	29½	30-30½	31½
Oats	20	20½	20½	22
Pork	9.42½	9.50	9.62½	9.87½
Lard	5.85	5.85½	5.95	6.07½
Short Ribs ..	4.67½	4.70	4.75-77½	4.90

On Friday there was active trading in wheat, on a lower range, prices closing ½ to ¾c lower. Closing prices were:

	Jan.	Feb.	March	May.
Wheat.....	76½	77½	—	81
Corn	28½	29½	30	31½
Oats	20½	20½	—	22
Pork	9.45	9.52½	9.65	9.90
Lard	5.82½	5.85-87½	5.95	6.07½
Short Ribs.....	4.70	4.70	4.77½	4.92½

Free to Lady Readers.

The Canadian Queen is now having its annual free distribution of choice imported flower seeds, a large package containing an immense number of rare varieties, together with the Queen, on trial for three months will be sent free to each of our readers forwarding her address and only eight 3c stamps to cover actual expense. Five trial subscriptions and five

packages by mail or express (free of expense), to same address in Canada or U.S., for only \$1. The Queen is one of the finest illustrated ladies' magazines on this continent, it is devoted to fashion, art, literature, flowers, the toilet, household matters, and contains the latest imported designs for fancy work and home decoration. The seed distribution for 1890 continues for this month only. No lover of beautiful flowers can afford to miss it. Address the Canadian Queen, Toronto, Ont.

A New Wholesale House for Winnipeg.

It has been learned on reliable authority that the wholesale drug and sundry house of Dawson, Bole & Co., of Regina, Assa., will shortly be moved to Winnipeg. The statement in the Winnipeg Free Press that the business would be moved to Montreal, is entirely without foundation in fact. The business will be moved to Winnipeg in April next. The firm of Dawson, Bole & Co. began business at Regina in the early days of that place, and the business has been conducted with good results from the start, until to-day it is probably the most successful commercial enterprise of the kind between Winnipeg and the Pacific coast. The firm now carries a very large stock bought from first hands, and now that competition is much keener than it was a few years ago, it has been decided to move to Winnipeg, to enable the firm to compete for trade on the branch roads through the country, which can only be reached from this city. The firm is now compelled to carry such a large stock, owing to competition that an extended field is necessary. Goods must be purchased from first hands, in order to compete with eastern houses doing business in the west, and to buy from first hands to advantage necessitates purchasing in large quantities, hence the need of a larger field wherein to operate, than can be worked from Regina. The liquor regulations in force in the territories also interfere seriously with the carrying on of a wholesale drug business at Regina. There is a tax of 50 cents per gallon on alcohol, which is an important matter in the drug trade, as the article is used largely in preparing many of the compounds, extracts, etc., put up by wholesale druggists. The firm also does a considerable trade in British Columbia, and can work this trade to better advantage as to freights and quicker transportation from Winnipeg, notwithstanding that Regina is west of Winnipeg. There are also numerous advantages to be derived from location in a trade centre, which the firm of Dawson, Bole & Co. with the enterprise which they have shown in the past, will take full advantage of.

The Dressed Meat Trade.

Yesterday we copied from the Commercial of Winnipeg an article on the dressed meat shipments of Sir John Lister Kaye. This article, written in an appreciative spirit, contained just one error, which ought to be corrected. It stated that Sir John's shipments of dressed beef were destined for England. This is a mistake. What has already gone east is for the markets of Toronto, Montreal and Ottawa and such other Canadian points as Robert Bickerdike, of Montreal, who has the agency for these markets, may choose to select, and what is to follow is for the same cities. There is no present intention of shipping to England, whatever these transactions may lead to in the future.

Some idea of the extent of Sir John's operations may be gathered from the fact that slaughtering is going on at all of the eleven farms of the Canadian Agricultural company, namely, at Langdon, Namaka, Bantry, Stair, Dunmore, Kincarth, Crane Lake, Gull Lake, Swift Current, Rush Lake and Balgonie—farms of 10,000 acres each, except that of Balgonie, which contains 5,000.

Ten car loads of dressed beef and one car load of mutton have been shipped to date, and twenty to twenty-five car loads more will be sent on between this date and the middle of February. The car load averages 21,000 lbs.; so that 36 car loads will give a total of about 864,000 pounds of meat. The tongues, tallow and hiles are also shipped to the same market, the offal going to the hogs, of which each farm maintains 70 or 80. The Canadian Pacific railway carries the cars over the 2,000 miles or more in ten days. The earlier shipments have reached their destination by this time.

Of course, such extensive slaughtering operations give employment to a large number of butchers and handlers, and the scene at each of the farms is a busy as well as a sanguinary one.

The farms, as most of our readers already know, extend along the Canadian Pacific railway from Langdon, about 20 miles east of Calgary, to Balgonie, about the same distance east of Regina. On this great estate of 105,000 acres, there are 7,000 to 8,000 head of cattle, besides 19,000 sheep, the stock of both to be largely increased this year. The company also hold the grazing lease of 80,000 acres at Mosquito Creek, where they have reduced their herds to 1,750 or 1,800 head by removal to the farms along the railway. Our readers will be glad to hear that the cattle on the company's farms come through the recent cold spell in good style, and are in first-class condition.

Sir John Lister Kaye's experiment is watched with the greatest interest. It is hoped that all the conditions are favorable to his realizing good prices and profits, and that this is but the forerunner to an extensive dressed meat trade which will eventually be extended to England. —Calgary Herald.

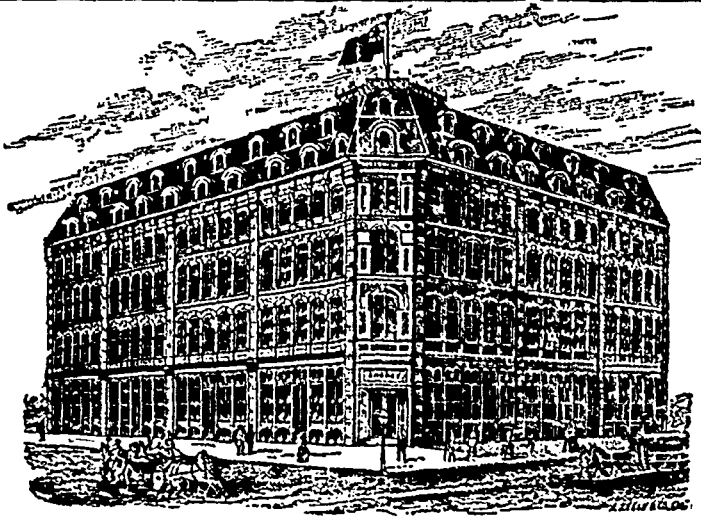
Two car loads of Ontario horses arrived last week going west.

W. DRAPER, dry goods, Winnipeg, has sold out his stock in trade to Geo. H. Rodgers & Co., general dealers, Winnipeg. The price paid for the stock is understood to be 57½ cents in the dollar. It is hinted that the creditors may come out short through the sale.

BRANDON SUN: Some of Christie's men, who have come down from the lumber camps in the Riding Mountain, Man., state that the snow is fully 26 inches deep on the level in the bush. If much more falls we may look out for the Assiniboine once more being full bank high during the coming spring and summer.

THE stock of Wm. Uglow, books and fancy goods, Winnipeg, sold last Wednesday at auction under chattel mortgage, brought 42 cents in the dollar. It was purchased by G. A. Elliot, solicitor, presumably acting in the interest of an eastern creditor, who was not secured. The amount realized will not quite cover the claims of the old creditors secured under the mortgage. The new creditors, who sold Mr. Uglow since the mortgage was given will come out nix.

MEN'S BOYS' AND YOUTHS' CLOTHING
CHILDREN'S CLOTHING A SPECIALTY.



Our Samples for the Spring Season, 1890, are now on view at 35 Lombard St., Winnipeg.

H. SHOREY and CO., WHOLESALE CLOTHIERS,

1866, 1868 and 1870 Notre Dame and 36, 38, 40 and 42 St. Henry St., MONTREAL.

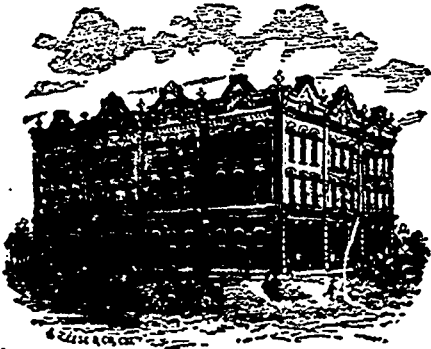
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COMMISSION MERCHANTS
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Dealers in—

Fruits and all kinds of Produce
YATES ST., VICTORIA, B.C.

Representing D. Richards, Manufacturer of Laundry and Toilet Soaps, Woodstock, Ontario; Jas. Hall & Co. manufacturers and dealers in Gloves, Mitts and Moccasins Brockville.
Consignments Received in all Lines. Correspondence Solicited.

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CITY HALL SQUARE,
WINNIPEG.

A. G. McBEAN, P.O. Box 1299 Montreal.
Commission Merchants,
AND EXPORTERS OF
GRAIN & PRODUCE.



HOT AIR FURNACES

Estimates given on application.

THE E. & C. GURNEY CO.,
OFFICE: Cor. Alexander and Princess Sts.,
WINNIPEG.

THE DRIARD,

VICTORIA, B.C.

The only strictly first-class hotel in the province.

LELAND HOUSE, VANCOUVER,

British Columbia.

The leading commercial hotel of the city. Directly above the C.P.R. Station and Steamboat wharf. All modern improvements. Sample rooms for travellers.

J. E. INSLEY, Mgr. WM. PROUT, Prop

EVANS BROS.' PIANOS,

Fine Finish, Fine Toned, Easy Touch.

THE UNEQUALLED

Doherty Organ.

Send for Catalogue and Price Lists

AGENTS WANTED.

O. E. MARCY, GENERAL AGENT.

WINNIPEG.

H. S. Howland, Sons & Co.

WHOLESALE

HARDWARE.

Full lines of Rodgers' Butlers', Wostenholm's, Asham's, Fenton's, Cook' and other makers TABLE AND POCKET CUTLERY.

Warnock's and Rixford's AXES. Diston's and Shurley & Petrich's SAWS. Yale and Peterboro LOCKS. Black Diamond FILES Heller Bros.' HORSE RASPS and BLACKSMITH'S TOOLS, etc., etc.

Orders by mail and telegraph promptly filled at lowest current prices.

WAREHOUSES:

37 Front Street West, TORONTO.

REPRESENTED BY

T. G. DEXTER, P.O. Box 1274, WINNIPEG

A. W. E. THOMPSON,
Manufacturers' Agent

REPRESENTING:

THE GENDRON MANUFACTURING Co.—Children's Carriages, Velocipedes, &c., Toronto, Ont.

KRUG BROS. & Co.—Furniture, Chesley, Ont.

CANADA WIRE MATTRESS Co.—Toronto, Ont.

D. HIBNER & Co.—Parlor Frames, Rockers, etc., Berlin, Ont.

OFFICE

523 Main Street, - WINNIPEG

P.O. Box 698.

Thouret, Fitzgibbon & Co.

BERLIN. NEW YORK. MONTREAL.

FACTORY AGENTS FOR

Exclusive Novelties in Dress Goods, Underwear, Linens, Woolens, Hosiery, Jackets, Embroideries, Buttons, Etc.

Represented by H. A. DRISCOLL & CO.,

ROOMS 28 AND 29 MCINTYRE BLOCK,

P.O. Box 179, WINNIPEG.

G. F. Stephens & Co

—WHOLESALE DEALERS IN—

Paints, Oils and Colors

MARKET STREET EAST,

WINNIPEG.

Barrett & Co.

BRANDON, MAN.

Importers and General Grocers

WHOLESALE AGENTS FOR THE LEADING BRANDS OF CIGARS.

We make a specialty of Hotel Orders. If you are a large consumer write us for quotations.

KIRKPATRICK & COOKSON

Established 1860,

MONTREAL,

Commission Merchants,

FLOUR, GRAIN, BUTTER, &c.

Consignments and Orders solicited

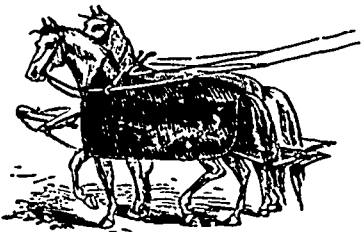
JAMES PYE, FLOUR MILL BUILDER

Parties contemplating building New Flour Mills should be sure to get the Best Machinery and the best System or Method of making High Grades of Flour.

The subscriber has built more Roller Mills in Minnesota, Dakota and Manitoba than any man living; among them the best and largest in the land.

Will be pleased to give Estimates and Plans on any Mill either large or small.

JAMES PYE
218 Third Avenue South,
Minneapolis, - Minn.



HOPE & CO.

—MANUFACTURERS OF—

Tents, Awnings, Mattresses and
Horse Covers.

GUN CASES.

9 McWilliam St. East, - WINNIPEG.

RICHARD & CO,

Importers and Wholesale Dealers in

Wines, Spirits and Cigars

365 MAIN STREET,
WINNIPEG.

J. Kuhn & Son,

—DEALERS IN—

BUTTER, CHEESE AND EGGS
FLOUR AND FEED

And Produce Generally. Agents for the

GOLD SPOON BAKING POWDER.

Consignments of Produce and other Goods Sold on Commission and Prompt returns made.

Catharine Block, Alexander St. West,
WINNIPEG, - MANITOBA.

Cash Registers.

MONSIEUR, N.W.T., Dec. 2nd, 1889.

Canadian Cash Register Co., Toronto:

GENTLEMEN,

Having used the Cashier for the last month, I have much pleasure in saying I am well pleased with it. I consider it fully up to the mark in all that you claim for it.

Yours truly,

R. D. McNAUGHTEN.

Write for prices and circulars.

F. J. PEDDIE, Agent.

Box 553.

WINNIPEG, - MANITOBA.

Toronto Groceries Market.

The demand for sugar was dull and the feeling rather unsettled as to prices. Refiners seem anxious to sell. A small business has been done in syrups, and a few Porto Rico molasses have sold at 36 to 37c in puncheons and 40c in barrels. Granulated 7½ to 7¾c; Paris lump 7½ to 7¾c; extra ground 8½ to 8¾c; grocers' A 7 to 7¼c; powdered 7½ to 7¾c; refined, dark to bright 5½ to 6½c.

Teas continue dull and prices are unchanged. Desirable Hysons are in fair request and firm. Coffees dull and unchanged. Rio 19 to 22c; Mocha 25 to 28c; Java 22 to 28c; Porto Rico 20 to 22c.

Rice firmer. Spices dull and unchanged. Rice, bags 3½ to 4c; rice, Patna 5½ to 5¾c; rice, Carolina 8½ to 9c; sago 5½ to 6c; tapioca 6½ to 7c; pepper, black 22 to 25c; pepper, white 35 to 40c; ginger, Jamaica 25 to 30c; cloves 25 to 40c; allspice 12 to 15c; nutmegs 75c to \$1.20; cream tartar 25 to 30c.

There has been no life in the canned goods market this week. A few small orders are reported at full prices. Salmon is selling at \$1.55 to \$1.75, best quality. Lobsters scarce and firm. Fish—Salmon, 1's \$1.55 to \$1.70; lobster, clover leaf \$2.25; lobster, other 1's \$1.65 to \$2; sardines, French ¼'s 9 to 11c; sardines, French ½'s 14 to 22c; sardines, American ¼'s 6 to 8c; sardines, American ½'s 9 to 11c.

Fruits and vegetables—Apples, 3's 90 to \$1; apples, gals \$2 to \$2.25; corn, 2's \$1.10 to \$1.20; corn, cream 3's \$1.75 to \$1.80; peaches, 2's \$2.20 to \$2.40; peaches, pie \$1.35 to \$1.60; peas, 2's \$1.10 to \$1.30; plums, greengages, 2's \$2.40 to \$2.55; plums, blue, 2's \$2.25 to \$2.40; strawberries, 2's \$2.35 to \$2.45; tomatoes, 3's \$1.10 to \$1.25.

Dried fruit—Valencias continue firm, and stocks are light. Wholesalers ask 7c for prime off-stalk, and 6½c would be paid for lots. Currants—Bbils and ¼'s 5½ to 5¾c; Patras, 6½ to 7¾c; Vostiza, 8½ to 9c. Figs—Natural, 4½ to 5c; 14 oz, 8 to 10c; Elemes, 11 to 20c; dates, 5½ to 6½c. Raisins—Valencias, 6½ to 7c; Valencias layers, 8 to 9c; Sultanas, 9 to 11½c; London layers, \$3 to \$3.35. Prunes—Bosnia, cs 7½ to 8½c; Bosnia, hds 4½ to 4¾c; Bosnia, kgs 5 to 5½c. —Empire.

Grain and Milling.

A bonus of \$5,000 to aid in the erection and maintenance of mill at Austin, Man., is offered.

About 75,000 bushels of wheat have been shipped from Moose Jaw, Assa., this season up to date.

Geo. Rogers, lessee of the mill recently burned at McGregor, Man., wants to buy or rent a mill in Manitoba.

Contracts have been let for the building of a flour mill at Russell, Man., for which a bonus was voted some time ago.

Shaw, a miller from the county of Renfrew, Ontario, has been looking through the Lake Dauphin district of Manitoba with a view of selecting a site for a grist mill.

A correspondent at Austin, Man., says: With the opening of spring operations will be commenced on the mill, which will be pushed vigorously till completed. Its capacity per day will be 125 barrels.

The grist mill at Gladstone, Man., was burned recently. The origin of the fire is not known, but it appeared to start from the stove

pipe. The insurance is said to be \$1,000. The loss will fall on G. F. Burpee. The mill was on the old stone principle and not very valuable.

S. A. McGaw, of the Lake of the Woods Milling Company, returned to Winnipeg last week from a visit to the mills at Keewatin. A quantity of new machinery has arrived and will be placed in position at once, during which time the mill will cease running.

Manitou Mercury: Active preparations are going on in connection with the removal of the grist mill from Norquy to Manitou. The contract for supplying three hundred cords of wood has been let. A sufficient quantity of stone for the foundation of the engine room is on the ground.

Montreal Fur Prices.

The local market having been supplied for the present season, the principal outlet for our furs from this out is in Europe where the larger proportion of our raw furs is marketed. The foreign markets must therefore be the guide for future operations on this side. It is sometimes singular, however, that as prices in Europe recede those in New York are advanced. Great caution is advised in handling mink, muskrat, marten and skunk, as it is feared that prices in these descriptions must lower. The following prices are for average, prime skins. Extra size or quality are worth more; damaged or unprime skins proportionately lower:—

Beaver, per lb	\$ 4 00 to 4 50
Bear, per skin	12 00 15 00
Bear cub, per skin	5 50 6 00
Fisher	4 00 6 00
Fox, red	1 20 1 40
Fox, cross	2 00 4 00
Lynx	3 00 4 00
Marten	1 00 1 00
Mink, dark	1 25 1 50
Muskrat	0 15 0 20
Oter	10 00 12 00
Raccoon	0 50 0 75
Skunk	average 0 40 0 50

—Trade Bulletin.

A Retailers' Convention.

A number of leading country merchants in Manitoba have recently expressed a desire that a convention of retail dealers be held in Winnipeg at an early date, to consider matters of interest to the trade. This desire has been expressed in several ways, and THE COMMERCIAL has recently been requested by several representative dealers, to bring the matter to the attention of the trade. Such a convention, if largely attended and at all representative in its nature, should be of great benefit to the trade. There are a number of important questions which really require discussion, and upon which some united action could be taken to great advantage. There is the important question of credit to consumers, which greatly stands in need of a reform of some kind. Closely connected with this is the question of long credits and dating ahead, as practiced in the wholesale trade. The disposal of bankrupt stocks is another very important matter to retailers, as they are great sufferers from the present system. The question of unjust compromises would also come under this head. Other important matters are the questions of insurance, inadequate profits, peddling, etc. Then there is the butter question. It is high time that something was done with this question. Coun-

try dealers have all along paid too high prices for butter, as some of them are likely to learn to their sorrow this year. The quantity of butter is increasing, and it must hereafter be purchased according to quality on an export basis, if dealers are not to meet with an annual loss in their butter transactions.

These are only some of the more important questions which may be considered. As no organization exists to take the initiative in calling a convention, those moving in the matter are desirous of receiving expressions of opinion from retailers throughout the country, upon the matter. Country merchants are therefore requested to send in their views as early as possible, as to the desirability of holding a convention, say some time during February. Communications may be addressed to THE COMMERCIAL, Winnipeg, not necessarily for publication, but for the purpose of learning the general feeling upon the question, for unless it will appear that the idea of holding a convention is a popular one, it would be useless to go on with the movement.

The Fisher.

This animal is but little known in Manitoba and its character and habits are imperfectly understood by many. From the name some suppose that the animal frequents the water and feeds upon fish like the otter, but such is not the case. The fisher like the pine marten, inhabits the woods, preferring evergreen forests, subsisting on squirrels, partridges, or any birds or beasts that it can catch. The fisher is the same description of animal that in Russia is named the sable, and that in Siberia produces the finest description of fur, excelled only by that of the sea otter of Alaska. The fur of the Siberian sable will lie in any way that it is stroked and the same peculiarity is found in the fur of the black fox of Manitoba. The fur of the Canada fisher is not so rich and glossy as the fur of the sable in Siberia, where it is said that the animal will not wander in the snow when the sun shines lest the lustre of its robe should be injured. In the spruce forests of Lake Winnipegosis, Swan river country, the Duck and Riding Mountains districts of Manitoba, a considerable lot of fisher exist. In the pine woods of the Ottawa, the animal is quite common. The beast belongs to the weasel family and can climb trees. The general color is black inclining to gray about the head and neck. The ears are short, the tail long and bushy. The fisher is nearly as heavy as a fox, but owing to the shortness of the legs it does not look nearly so large.—Pilot Mound Sentinel.

British Capital in the U.S.

British capitalists own in the United States 30,500,000 acres of lands, exclusive of Harney Peak tin mine in Dakota with 30 square miles of land. They have invested in thread factories in Newark, New Jersey, and Pawtucket, Rhode Island, £1,000,000. In U.S. railroads £2,000,000; and there is hardly a coal or iron mine from Alabama in the south to Wisconsin in the northwest but is worked with British capital. Recently they paid \$1,500,000 for 260,000 acres coal and timber land in Kentucky, where, it is stated, they will establish one of the largest coal, iron and steel enterprises in the U.S.; and the New York Times is authority for saying that English capital to the extent of \$100,000,000 is likely to be invested

in the U.S. in a single enterprise, in the shape of a company to supply capital for railways and to carry railway insurance and mortgages. Do these capitalists, says an exchange, really intend to buy up the U.S. and annex it to Canada; or do they simply mean to buy up the leading industries of the country, inaugurate and develop new enterprises, and by this means reach the franchise in order to usher in an era of free trade?

A Pool and His Money.

It does occasionally happen wherein the greatest debt is dealt out lavishly an unequal portion of this world's goods, though no attribute of his own, through no qualification, no inheritance, but sheer lottery of life, he comes under a lucky star and wealth showers on him. The general rule, however, is the reverse of this, for it takes brains nowadays to make money and where brains lack, money very often takes its place with varying results as to the object sought. It is a fact that more failures in business are the result of a want of knowledge of that business than a lack of its capacity for development. Young men of moderate means, say a thousand or two dollars at their disposal are very often persuaded to embark in a business for which they are by every feature of organization the least adapted and almost certain collapse is the result unless in a few cases before referred to. Young farmers, tired of the plow sell their farms and buy out a grocery with a self assurance that they know the quality of tea as well as a turnip, a box of figs as well as a threshing machine and a barrel of sugar as well as a cabbage head. They very soon come to grief, minus their pot grocery and farm. It is pointed out only one case where young men misjudge themselves and their adaptability, and such cases as these are largely responsible for the early downfall of aspiring young merchants. There are always those on the look out for young men of small capital ready to pounce on them and advise as to its disposal, and the bogus firms offering fabulous salaries on the strength of loans are legion. It behoves a young man nowadays who has a little money to invest to be wary, for as sure as he is banking account he becomes the prey of the bogus scout. Uncertainty of proceeding in any undertaking is an evidence of weakness, hence the greater caution necessary. Will quickly formed is characteristic of strength but is no evidence of right. No business should be embarked in by a young capitalist unless he is the thorough master of it and can almost pre-eminently penetrate into his stock-taking a year hence. The sound advice of experience says "don't" to those who diffidently waver in any plan of action, for then their purpose is not strong, there is no mastery, there is doubt and where there is doubt experience says "don't." At once it should be borne in mind that knowledge is power, goods well bought are half sold, but goods suffer in the buying by inexperience. A farmer should stay by his plow and in like manner every man to his calling, but once decided a man should be sure he is right then go ahead.—Canadian Traveller.

New York Fur Prices.

The New York Fur Trade Review quotes the following prices for raw furs, for No. 1 skins only, except where otherwise stated. Prices per skin except when otherwise stated:—

Bear, black, Canada and northern	\$18 00 to \$25 00
" " cubs and yearlings	3 00 15 00
" " Pacific coast	10 00 23 00
" brown	10 00 18 00
" grizzly	15 00 20 00
" cub, brown and grizzly	3 00 10 00
Fisher, Northwestern and Canada	5 00 8 00
" Pacific coast	5 00 6 50
" pale	3 00 5 50
Otter, Canada and Northwestern, large	7 00 11 00
" Pacific coast	5 00 8 50
Beaver, Canada, per pound	3 50 4 50
" Pacific coast	3 25 3 75
" No. 2, per pound	2 00 2 75
" No. 3	1 00 1 75
" No. 4	60 80
" Kits	75 2 25
" per skin, large, No. 1	7 00 8 00
" " medium	4 00 5 00
" " small	2 00 3 00
" Cnbs	35 90
" castors, per pound	4 00 5 50
Fox, silver, Canada and Northwestern	20 00 100 00
" cross, Canada and Northwestern	3 50 10 00
" red, Canada	1 50 2 00
" " northwestern	1 50 1 75
Marten, Canada	1 50 4 00
" Northwestern	1 00 2 00
Mink, Canada	1 50 1 90
" Northwestern	80 1 40
Skunk, black, cased Northwestern	96 1 15
" half stripe	40 60
" full stripe	30 35
Muskrat, Canada fall	16 18
" " winter	20 22
" Northwestern	13 18
Lynx, Canada and Northwestern, large	4 00 6 50
Wild cat, northern	60 1 40
House cat	5 15
Badger, prime	1 00 1 50
" unprime	5 20
Sea otter, dark and silvery, large	80 00 200 00
" do., medium	50 00 85 00
" brownish	10 00 25 00
Rabbits	1 2
Wolf, timber, Northwestern, No. 1	3 00 3 75
" " No. 2	2 00 3 25
" " No. 3	40 70
" prairie, northern, No. 1	1 00 1 10
" " No. 2	70 75
" " No. 3	35 45
" " No. 4	10 20
Wolverine, northwestern	4 00 6 00
Deer skins, short hair	30 35
" " long hair	22 27
Buckskin	75 1 00
Antelope	10 25
Elk	17 23
" Indian tanned	50 60

JOHN DAWSON, of the firm of Dawson, Bole & Co., wholesale druggists, Regina, was in Winnipeg last week on his way to Montreal. It is reported that the firm intend moving from Regina and will open a wholesale drug establishment in Winnipeg in the course of a few months. The business along the branch railways cannot be reached satisfactorily from Regina, hence the decision to open in Winnipeg.

Furniture and Undertaking House.

M. HUGHES & CO.

WHOLESALE & RETAIL

Furniture and Undertaking Warerooms
315 and 317 Main Street.

TELEPHONE No. 413.

Closest prices given to dealers
Satisfaction guaranteed in every department.

BROWN BROS.,

Wholesale and Manufacturing

STATIONERS,

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SPECIALTIES.

Account Books Paper—all kinds
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Wallets, Pocket Books
Ladies Hand Satchels
Pocket and Office Dairies
Leather Goods Binders Materials
Printers Supplies

DICK, BANNING & CO

MANUFACTURERS OF

Lumber, Shingles and Lath,

DOORS AND SASH.

MILLS AT KEEWATIN. OFFICE: OPPOSITE C.P.R.
PASSENGER DEPOT, WINNIPEG.

STRANG & CO.

Wishart Block, Market St. East,

WHOLESALE GROCERS

AND DEALERS IN

Provisions, Wines and Liquors,
WINNIPEG.

CHAS. DAVIDSON & CO.

IMPORTERS AND DEALERS IN

SADDLERY AND

CARRIAGE HARDWARE

13 FRONT ST. W., TORONTO

COCHRANE, CASSILS & CO.

Wholesale Boots and Shoes

Cor. Craig & St. Francis Xavier Sts.,

MONTREAL.

Manitoba and N.W.T. Agency: J. M. MACDONALD,
McIntyre Block, WINNIPEG.

British Columbia Branch: WM SKENE, Van Horn
Block, VANCOUVER.

The Canada Rubber Co'y OF MONTREAL.

Manufacturers of Rubber Shoes, Felt Boots,
Rubber Packing, Hose, etc.

WORKS: Papineau Square, Montreal
WAREHOUSE: 335 St. Paul St.

Branch: Cor. Front & Yonge Sts., Toronto.

LYMAN BROS. & CO.,

WHOLESALE

DRUGS AND MEDICINES

Every requisite for the Drug Trade
promptly supplied.

TORONTO, ONT.

W. R. Johnston & Co.

(Late Livingston, Johnston & Co.)

WHOLESALE MANUFACTURERS

READY-MADE

CLOTHING

44 BAY STREET, TORONTO.

EVERY VARIETY OF
Painters Brushes,
Artist Brushes,
Household Brushes,
Stable Brushes,
Toilet Brushes,

—MANUFACTURED BY—

Chas. Boeckh & Sons, TORONTO.

All our Brushes are branded **BOECKH**
to distinguish them from inferior imitations
and as a guarantee of their quality.

Toronto Hide & Wool Co

Wholesale Dealers in

HIDES!

SHEEPSKINS AND WOOL

JOHN HALLAM

88 Princess St., WINNIPEG

83 and 85 Front Street East, TORONTO.
PROPRIETOR.

We will be in the market this season
as usual for all classes of Wool, and
are prepared to pay the highest market
prices.

W. E. SANFORD M'FG CO., Ltd.

MANUFACTURERS OF

CLOTHING

45 to 49 King St. Albert Street.

HAMILTON & WINNIPEG.



Home Production

WE MANUFACTURE

BARB WIRE,

PLAIN TWISTED WIRE, WITHOUT BARBS

And are Agents for the

Woven Wire Fencing.

We are in a position to fill all orders promptly.
Ours is the only wire manufactured in the Dominion of
Canada on which is found the GENUINE LOCK BARB
A personal inspection will convince you of this fact. Quality
of wire the best ENGLISH BESSEMER STEEL
Every pound guaranteed.

Manitoba Wire Company

Steel, Hayter & Co.

TORONTO,

PURE INDIAN TEAS

Direct Importers of Indian Teas from
their Estates in

ASSAM, DARJEELING, KANGRA, CACHAR,
SYLHET AND KUMAON.

Indian Teas from the above districts always
in Stock.

Samples and quotations on application to

GEO. PARR,

149 NOTRE DAME STREET, - - WINNIPEG.

S. F. McKinnon & Co'

—IMPORTERS OF—

Millinery Goods.

Fancy Dry Goods,

Mantles, Silks, etc.

Corner Wellington and Jordan Streets

TORONTO.

2 Fountain Court, Aldermanbury, London, Eng.

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WHOLESALE DEALERS IN

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AGENTS FOR

GOODYEAR RUBBER COMPANY
OF CANADA.

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The Barber & Ellis Co'y,

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TORONTO, Ont.Manufacturers of ACCOUNT BOOKS,
ENVELOPES, PAPER BOXES.

Importers of all Grades of Staple Stationery.

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BOXMAKERS' REQUISITES.

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WHOLESALE STATIONERS,

Paper, Envelope and Blank Book
Manufacturers and Dealers.**Hamilton, - Ontario.**ALL GRADES OF WRAPPING, PRINTING
AND WRITING PAPERS IN STOCK IN
REGULAR SIZES AND WEIGHTS.

SPECIAL SIZES MADE TO ORDER.

Orders Solicited. Prompt and Careful
Attention Guaranteed.**McALPINE TOBACCO CO.**

TRY OUR

"WOODCOCK"

SMOKING IN

10c. and 25c Plugs.The Sweetest and Coolest Smoke of any
Tobacco in the market; also our**"OLD CROW"**

CHEWING IN 10c PLUGS.

The Highest Grade of BLACK GOODS made in Canada.

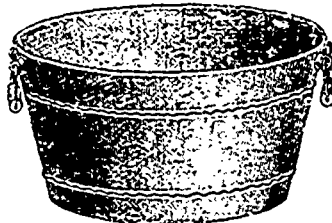
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ESPLANADE, - TORONTO.**Churches' Improved ALABASTINE**

For tinting and decorating walls and ceilings. Mixed with hot water only and applied with a brush it forms a stone-like coating which will not scale nor rub off. It is absolutely free from whitening and the common animal glues which, decomposing on the walls, makes the ordinary kalsomine so objectionable. Alabastine is the cleanest and most healthful wall coating ever discovered. Sample cards showing 12 tints may be had from—

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Sole Agents for MANITOBA, NORTHWEST TERRITORIES and BRITISH COLUMBIA.

Indurated Fibreware**CANNOT** SHRINK OR SWELL,
LEAK OR WATER SOAK**WILL NOT** TAINT MILK OR
OTHER LIQUIDS.**PROOF AGAINST** HOT & COLD WATER,
KEROSENE OIL,
BENZINE OR NAPHTHA.**Most Attractive,****Most Durable,****Very Best Ware**

IN THE MARKET.

Write to us or our Agents for Prices and Discounts.

THE E. B. EDDY M'F'G CO., - HULL, Canada.**TEES & PERSSE, Agents for Manitoba and Northwest Territories, Winnipeg.****Hercules Manufacturing Company,
Petrollea, - Ontario.****To the Millers and the Milling Trade of the Great Northwest:**

GENTLEMEN:—The Hercules Manufacturing Company, of Petrollea, Ont., respectfully request you to write them for Circulars descriptive of any or all of the following Machinery for which they are sole owners and manufacturers for the Dominion:

The Celebrated Cochrane System of Train Rolls—35% more work with 50% less power. Impossible to put Rolls out of Train. More even granulation and an increase of Patent Flour over any Rolls in the World. These are only a few of the advantages possessed by the Cochrane System.**The Hercules Grain Cleaning Machinery**—Guaranteed to do more work in ONE operation than any other Cleaner on market can in FIVE. Removes fuzz entirely from end of berry—something unattempted by any other Scourer.**Dobson's Patent Flour Dresser**—The best Bolt of the day.**New Mills Built** or Old Ones, of any capacity, remodeled to our system and guaranteed to make better work than your neighbors. A full line of Mill and Millers' Supplies.

Write us before giving your contracts.

PETROLEA, ONT.

THE HERCULES MANUFACTURING COMPANY.

Eastern Business Changes.

ONTARIO.

Thomas Mapson, hotel, Belmont, is dead.
 George Wells, builder, Toronto has assigned.
 Nelson Brisbin, shoes, Mitchell, has assigned.
 James Coyle, builder, Toronto, has assigned.
 J. Bingeman, books, etc., Berlin, have sold out.
 S. T. Whitwell, harness, Dresden, has assigned.
 F. C. Rogers, general store, Brussels, has assigned.
 T. Boyes & Son, hardware, Chatham, have assigned.
 J. J. Johnston, merchant, Chatham, has assigned.
 T. & M. Cook, grocers, Belleville, have assigned.
 David Henderson, tins, Wallaceburg, has assigned.
 John Perrin, merchant, St. Marys, has assigned.
 C. E. McMahon, tailor, Toronto, has assigned.
 George Guest, plumber, Toronto, has assigned.
 D. Cameron, general store, Warton, has assigned.
 James M. Gibb, livery, Essex Centre, has assigned.
 Rumball Bros., merchants, Harrow, have assigned.
 F. C. Spencer, general store, Wellington, has assigned.
 Frank Clark, contractor, Smiths Falls, has assigned.
 Mary Williams, dressmaker, Toronto, has assigned.
 William Campbell, grocer, Toronto, has assigned.
 A. H. Deeks & Co., tailors, Toronto, have assigned.
 McDonald & Co., grist mill, Yarker have dissolved.
 William McBride, general store, Thornton, has assigned.
 Ashbough & Hall, grocers, etc., Aylmer, are burned out.
 P. Pigeon, general store, Mattawa, is asking an extension.
 Robert McDonald, Revere House, Toronto, has sold out.
 J. J. Astleford, carriagemaker, Ridgeway, has assigned.
 T. E. McDonough, general store, Yarker, has sold out.
 W. E. Mayhew & Co., dry goods, Hamilton, have assigned.
 P. P. Smith, tins, Port Dalhousie, stock is in our seizure.
 C. E. Kerr, shoes, Toronto, bailiff in possession of stock.
 D. D. Ross, hardware and groceries, Woodville has sold out.
 F. W. A. Cornish, gents' furnishings, Toronto has assigned.
 J. Kalmor, tailor, Hamilton, bailiffs sale of stock is advertised.
 Max Burkinroad, stationery, etc., Hamilton, bailiff in possession.
 Hurlay & Wilson, gents' furnishings, Hamilton, have assigned.
 Campbell & Gamble, general store, Fenelon Falls, have assigned.
 F. C. Wheeler, hardware, London, firm now Wheeler & McLean.

E. C. Haack, bricks and tiles, Drayton and Conestago, has assigned.
 Thomas McLean, dry goods, Brantford, is asking for an extension.
 W. T. Hunter, grocer, Barrio, is selling out and retiring from business.
 Leo & Thomson, stoves and tins, Yarker, have compromised at 40c on the dollar.
 W. Thomson & Co., wholesale hardware, Toronto, stock sold to M. & L. Samuel, Benjamin & Co.
 M. McConnel, saloon, etc., Toronto, is out of this business and is going into the wholesale liquor and cigar trade.
 The London Free Press printing and publishing company, London, have sold out their job printing and lithographing department.

QUEBEC.

J. Carswell, jeweler, Montreal, is away.
 M. Tessier, shoes, Montreal, has assigned.
 P. O. Lusalle, tailor, Montreal, has assigned.
 Cirice Tetu, manufacturers agent, Montreal, is dead.
 William Stanley, stationer, Quebec, has suspended.
 G. W. McFee, shoes, Coaticooke, has assigned.
 J. B. L. Rolland & Co., shoes, Montreal, has assigned.
 Remu Bernard, builder, St. Hyacinthe, has assigned.
 F. Bercovitz, cap manufacturer, Montreal, has assigned.
 J. H. Hodges, tailors trimmings, Montreal, have assigned.
 Gagnon, Freres & Co., biscuits, etc., Quebec, have suspended.
 N. Bourgeois & Co., wholesale grocers, Montreal, have assigned.
 Armand Boyce, drugs, Bedford, contemplate moving to Montreal.
 T. Leeming & Co., general merchants, Montreal, have dissolved.
 Cheneval & Co., sash and door factory, Montreal, have dissolved.
 Cenwick & Selater, mill supplies, etc., Montreal, have suspended.
 Martel, Foisey & Co., sewing machines, etc., Montreal, have dissolved.
 A. Blumenthal & Co., tailors, Montreal, demand of assignment made.
 Frothingham & Workman, wholesale hardware, Montreal, have dissolved.
 F. J. Scheak & Co., ladies and children's underwear, Montreal, have assigned.
 W. D. Stroud & Sons, wholesale teas, Montreal, W. D. Stroud of this firm is dead.
 John Hope & Co., commission and general merchants, Montreal, have dissolved; business will be continued under the same style.
 W. A. Baker, wholesale fancy goods, Montreal, have admitted J. W. Taylor and S. W. Hackett under the style of Baker, Taylor & Hackett.

NOVA SCOTIA.

Joseph Ethier, tins, Weymouth, has assigned.
 Chas. Word, contractor, Halifax, has assigned.
 Kinman & Newcombe, general store, Caning, have dissolved.
 Gibson & Keep, general store, Brooklyn, Hants Co., have dissolved.
 A. & W. Smith & Co., wholesale grocers, Halifax, advertise a dissolution.
 Kenney & Johnston, general store, etc., Lockport, are winding up business.

D. F. McDonald, general store, Lingan and Victoria Mine, C. B., has assigned.
 Bauld, Gibson & Co., wholesale grocers, etc., Halifax; J. Gibson of this firm is dead.

NEW BRUNSWICK.

W. E. Day, builder, Moncton, has assigned.
 F. W. Robinson, jeweler, Campbelltown, has assigned.
 Kinzie & Murray, saddlers, Albert, have dissolved.
 J. S. Atkinson, extr., general store, Albert, style changed to J. S. Atkinson & Co.

Capacity of Minneapolis Mills.

Although Minneapolis has no more mills than she possessed a year ago, in capacity she is over 1,000 bbls stronger. This has been obtained by the addition of machinery to various mills, strengthening them in weak points so that they are able to get out considerably more flour without any appreciable change in their outfits. The most radical change has probably been made in the Washburn C. All its old rolls have been supplanted by new ones, and the capacity raised 200 bbls. The Cataract has also been subjected to quite extensive changes. The other mills have less important improvements calculated to affect capacity figures.

The necessity for having steam as an auxiliary power, if a miller desires to avoid interruption from low water in the winter, is now generally conceded and is being acted upon by most firms. Four mills are at present introducing steam plants, and will have them ready for use the present month. This will leave seven mills, representing about 5,500 bbls capacity, wholly dependent on water for motive power. The water early in December was very low, so that comparatively little of this capacity could be operated, and the advent of cold weather was expected to make the situation worse. The Crown Roller has lately placed its second engine in use. The others engaged in getting plants ready are the Northwestern, Humboldt, Phoenix and Excelsior, making a total of fifteen that will be thus provided.

Below is a list of the mills, with their capacities:

Name of mill.	Operated by	bbls. daily.
*Anchor	Pillsbury-Washburn Flour Mills Co.	1,600
Cataract	D. R. Barber & Son	800
*Columbia	Columbia Mill Co.	1,600
*Crown Roller	Christian Bros Mill Co.	2,100
Dakota	H. F. Brown & Co	350
*Excelsior	Minneapolis Flour Mfg. Co.	1,100
*Galaxy	Galaxy Mill Co.	1,600
Holly	C. McC. Reeve	350
*Humboldt	Hinkle, Greenleaf & Co.	1,150
Minneapolis	Crocker, Fisk & Co.	1,200
*Northwestern	Sidle Fletcher Holmes Co.	1,600
*Pal sado	A. C. Loring	2,000
*Pettit	Pettit, Christian & Co	1,600
*Pillsbury B	Pillsbury-Washburn Flour Mills Co.	2,500
St. Anthony	Minneapolis Flour Mfg. Co.	650
*Standard	Minneapolis Flour Mfg. Co.	1,700
*Union	W. J. McAfee
*Washburn A	Washburn Crosby Co.	4,200
Washburn B	Washburn Crosby Co.	1,500
*Washburn C	Washburn Crosby Co.	3,000
Zenith	Leonard Day Estate	800
*Pillsbury A	Pillsbury-Washburn Flour Mills Co.	7,200
*Phoenix	Stamwitz & Schober	275

Total daily capacity in barrels..... 33,575

*Steam as auxiliary power. †(Cornmeal), etc.

—Northwestern Miller,

British Columbia.

Ed. Le Blanc, barber, Revelstoke, is dead.
Stuart & Cash, saloon, etc., New Westminster. J. Stuart is dead.

George Rawling, has opened an office at Vancouver as accountant and auditor.

It is understood that the business of the late A. L. Mullen, dry goods, Vancouver, will be wound up.

A. M. Nelson, from New Westminster, is starting in the wholesale produce business at Vancouver.

Owing to illness, Miss Nelson, fancy goods, etc., Vancouver, is giving up business, and selling out at cost.

Minaty & Ammon, of the Fountain saloon, Vancouver, have dissolved partnership, Minaty continuing the business.

W. C. Archer & Co., real estate agents, have been appointed local agents for the Royal Insurance Company, of Liverpool.

H. C. Good, formerly with S. J. Pitts, of Victoria, has opened a provision store at Nanaimo, where he succeeds Rawlinson Bros.

Notice is given that application will be made for an act to incorporate a company to construct a street railway in New Westminster.

Donald Chisholm, M.P. for the New Westminster district and one of the oldest pioneers of the province, is dangerously ill at New Westminster.

J. A. Mara, general merchant, Kamloops and Sicamous, has disposed of his business to Wood & Tunstall, who have for some time past been in his employ. This is one of the largest stocks in Kamloops.

Tenders will be received up to Monday, January 27th, for debentures of the city of New Westminster, amounting to \$200,000. Debentures are for \$1,000 each, payable in fifty years, and bear 5 per cent. per annum.

The business formerly carried on under the name and style of Dickinson & Co. by the late R. Dickson, has been sold to Caroline Matilda Dickinson and William Wright Dickinson, who will continue the business under the name and style of Dickinson & Co.

The following is the statement of the Victoria Savings Bank for 1889:—

Deposit during year.....\$300,018 00
Withdrawals during year..... 446,886 73

Balance due depositors... \$1,257,086 74

Real estate at Victoria is worth something. The *Victoria Times* reports the following sale of suburban property: "James Burns, insurance agent, purchased on Saturday last twelve and a half acres of land, on the Gorge Road, paying therefor \$21,000. The property was bought twenty years ago for \$1,000."

Victoria Colonist. The crews of a large number of the sealing schooners sailing from Victoria will this season be composed of Japanese. Several have already signed articles, and a large number came over from the Sound last evening with the intention of shipping on some of the Victoria fleets.

Incorporation of the "Oriental Traders' Company" is asked for. The applicants are: G. G. MacKay, J. M. Brownning, H. H. MacKay and J. A. Yerex; the capital \$10,000, and the place of business Vancouver. The object of the company is to do trading in general merchandise in

British Columbia and any other parts of the world.

Following is the total shipment of coal from the various Vancouver island collieries for the year ending December 31, 1889:—

	Tons.
New Vancouver Coal Company.....	155,257
Wellington Collieries.....	207,190
East Wellington.....	42,547
Union Colliery.....	22,894

Total.....427,888

The gold dust shipments of British Columbia for the year 1889 show an increase of \$15,751 47 over last year, the figures given by Wells, Fargo and Co. in 1888 being \$472,442.15, and in 1889 \$488,193.62. Enquiry, shows, however, that the increase is more apparent than real. In former years the gold sent out of the province for assay was not considered among exports. This year it was. The fact then is the gold mines are the only sources of natural wealth which yearly show a decrease. The gold export has actually been a little less every year.

The *Vancouver News* says: Mizony & Co., wine merchants of this city, have purchased from Walton & Pollexfen, the stock and business of the Vancouver Wine Co., recently acquired by the latter. The business will be continued under the style and name of the Vancouver Wine Co. With this new addition to their business, Mizony & Co. will be among the most extensive wholesale liquor dealers in the Province. Pollexfen has entered into partnership with Bushell & Dyke, and will conduct the North Arm Brewery, taking possession today.

Vancouver News: The immigration returns for December show that 500 persons, whose destination was Vancouver, arrived in this city during the month of December. Of these 107 were Canadians, 64 English, 48 Irish, 89 Scotch, 29 Germans, 24 Scandinavians, 17 French, and Belgians, 37 United States citizens, 41 Chinese and Japanese, and 24 other nationalities. During the time an immigration agency has been established here there were 3 200 persons made their destination at this point, and it is estimated for the year 1889 the number is over 6,000.

The four bonus by-laws submitted to the electors of Victoria, were all carried. The bonuses are for a rice mill, flour mill, sugar refinery and a paper mill respectively, and aggregate \$60,000. The bonuses are in favor of Hall, Ross & Co., who now operate a rice mill at Victoria. A flour mill with 100 barrels' capacity it is understood will be established at once, in connection with the rice mill, and the sugar refinery will be considered later on. Hall, Ross & Co., who formerly leased the mill at Victoria, have now purchased the property. The firm is associated with the Mount Royal Milling Company, of Montreal.

The *Victoria Times* reports the trade situation as follows: Since the holidays trade has quieted down into its regular channels, but is still brisk enough to satisfy the business men. Some slight changes in prices are to be noticed, but as a rule the staples keep about the same. Potatoes are still rising, holders still demanding an advance. In flour the trade is supplied with Premier at \$5.50; 3 star, \$5.15; Portland roller, \$5; Salem, \$5. Oats are quoted at 35 per ton; retailers are selling at

2c per pound. Wheat is steady at \$34 per ton, and no change is noticed in ground feed which remains at \$30. Meat is in good supply and the quality is prime. Butchers are paying by carcass 8 to 9c per pound for beef; 11c for mutton; 11c for veal; 9 to 10c for pork. Although no immediate reduction in the supply of mutton is noticeable, it is expected that in a few weeks the stocks in the hands of the raisers will be limited. Grocery supplies and produce is moving briskly. Eggs are offered at 30c; creamery butter is somewhat scarce and is quoted at 20 1/2 and 20c for choice. Apples are difficult to get and are \$2.25 per box for bears. Oranges, California River Sides, are from \$3.75 to \$4.25 per box. Onions are limited in supply and are worth \$1.75 per 100 pounds.

Lumber Cuttings.

Leonard Gaetz, of Red Deer, Alberta, has taken a small saw mill outfit into the settlement.

The Alberta Lumber company, limited, will ask Parliament to legalize and confirm the bonds issued by the company for \$150,000, changing its head office from Winnipeg to Minneapolis, reducing the number of directors resident in Canada from three to one, and authorizing the holding of meetings of directors and shareholders in Minneapolis.

Extensive additions are being made to the Royal City lumber mills at New Westminster, B.C., and a large quantity of new machinery coming from the east will be put in position ready to begin with the season. Everything is being made ready for a big summer cut, and the company expect that the coming season will be the busiest they ever experienced.

T. A. GREEN, flour and feed merchant, Winnipeg, has sold out to W. G. Douglas.

At the first meeting of the new council of *Winnipeg* for 1890, Mayor-elect Pearson made an interesting address, in which he discussed a number of the more important questions which are likely to engage the attention of the council during the year. One matter which he referred to should not be lost sight of, namely, the advisability of holding a provincial exhibition here in the fall. He said: "I would urge upon your attention the advisability of at once taking some active steps in the direction of having provincial exhibitions held here annually. I can only add to these remarks that the benefit to our city would be incalculable—it would give an impetus to our trade that would be far-reaching. I would strongly recommend the appointment of an exhibition committee to unite with a citizens committee and possibly a committee from the board of trade, all working uniedly, and feel confident the matter can be brought to a successful issue. The local parliament I know, will give material aid to the enterprise." It is to be hoped that the council concur in the sentiments of the Mayor upon this question, and that another year will not be allowed to pass away without an exhibition worthy of the city and province. The gain to the city commercially will be very great from the holding of a provincial exhibition here annually, and it is a matter in which the city can well afford to be generous. As the chief commercial centre of the west, Winnipeg will not lose anything by aiding such an enterprise in a substantial manner.

The Manufacturers' Life AND Accident Insurance Co's

Head Office: - TORONTO.

Combined Authorized Capital - - \$3,000,000

Incorporated by Special Act of the Dominion Parliament.
Full Government Deposit.

Absolute Security Offered in a Live, Prosperous and
POPULAR CANADIAN COMPANY.

PRESIDENT—SIR JOHN A. MACDONALD, P.C., C.B.
VICE-PRESIDENTS—George G. Mulholland, Esq., President of the Bank of Toronto.
—William Bell, Esq., Manufacturer, Guelph.

WM. SCOTT, Provincial Manager, Winnipeg

AGENTS WANTED IN UNREPRESENTED DISTRICTS.



THE BARNUM WIRE & IRON WORKS OF ONTARIO

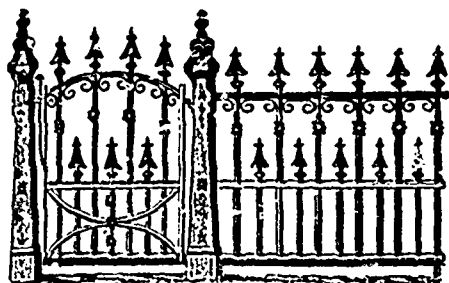
WALKERVILLE, Ont.

F. J. AVANS, President. F. B. HOLMES, Sec'y-Treas.

—MANUFACTURERS OF—

Iron Fire Escapes.
Iron Stair Ways,
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Elevator Enclosures,
Architectural Metal Work.

We issue 12 Catalogues sent FREE to any address.
Designs and Estimates Furnished on Application.



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WHOLESALE DRUGGISTS,
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Felt Tooth Polishes.
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RUPTURE

Consult your own interest. You can get at the lowest price, the very best the land produces. Your Physician knows my goods. The only system to positively suit your case. Truss especially made for you and sent by mail same day. Fully equipped factory at my command. It took me over twenty years to perfect this work. Send 6c. stamps for ill. Book. Valuable information, etc. etc.

CHAS. CLUTHE, Surgical, Michigan
134 KING STREET WEST, TORONTO, ONT.

First-class in every Respect. Appointments Perfect. Graduated Prices.



LAWRENCE HALL
J. P. HOGAN.

Every Attention paid to Orders.
MONTREAL.

THE ALBERT TOILET SOAP COY'S

Has the largest sale of any Toilet Soap in the country on account of its uniformly excellent, delicate and fragrant qualities.



Agents: ALFRED SAVAGE & SON MONTREAL.

NOTHING LIKE LEATHER. W. N. JOHNSTON & CO., Importers and Dealers in LEATHER AND FINDINGS.

Manufacturers of Horse Collars, Boots and Shoe Uppers, etc.
25 and 27 Alexander St. West, Winnipeg

MUNROE & CO.,
Wholesale Dealers in
Wines, Liquors and Cigars
OF THE BEST BRANDS
9th STREET. - BRANDON

Wm. Ferguson,
WHOLESALE
WINES, LIQUORS AND CIGARS
Permit Orders Promptly Executed
8th Street, - - Brandon

WALKER HOUSE.
The most conveniently located Hotel in Toronto.
One Block from Union Railway Depot.
A first-class Family and Commercial House.
Terms from \$2 a Day
DAVID WALKER, PROPRIETOR.
Corner York and Front Sts., TORONTO, Ont.

PALMER HOUSE,
REGINA. - - ASSINIBOIA,
THE LEADING COMMERCIAL HOUSE.
Free Sample Rooms for Travellers. Opposite
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CHAS HARBLY, Prop.

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PRODUCE

Commission Merchants,
56 Princess Street, WINNIPEG

EXPORTERS
Of Flour, Butter, Eggs and Cheese.

—AGENTS FOR—
THOMAS LAURY & SON'S CELEBRATED
CURED MEATS.

Always in Stock HAMS and BACON, etc.

BAGS

For Flour, Bran, Oats, etc.—Jute and Cotton.

ENGLISH DAIRY SALT.

Frost Proof and Cold Storage. Consignments Solicited.

S. R. PARSONS. HENRY BELL. W. E. HAZLEY

PARSONS, BELL & CO.,
Wholesale Paper Dealers

—AND—
GENERAL STATIONERS.

AGENTS
Canada Paper Company,
Manufacturers Printing, Wrapping & Writing Paper
&c., Montreal and Windsor Mills, Quebec.
Alex. Pirie & Sons,
Manufacturers Fine Stationery, Aberdeen, Scotland.
M. Staunton & Co.,
Manufacturers Wall Papers, Toronto.

GERRIE BLOCK, PRINCESS STREET,
WINNIPEG.

MONTREAL BRASS WORKS.

MONTREAL, P.Q.

Robt. Mitchell & Co

Proprietors, Manufacturers of
Gas Fixtures of Every Description,
Engineers, Plumbers,
Steam & Gasfitters Brass Goods,
Gas Meters and Automatic Fire Extinguishers

N. W. C. & N. Co's Railway TIME TABLE.

Read Down. GOING EAST No. 1 Daily.	STATIONS.	Read Up. GOING WEST No. 2 Daily.
14 00 De.....	Lethbridge.....	Ar 1 30
16 55.....	Woodpecker.....	23 15
18 50.....	Purple Springs.....	22 40
17 45 Ar {	Grassy Lake.....	21 45
18 00 De {	Cherry Coulees.....	20 55
18 50.....	Winnifred.....	De 20 00 Ar 19 55
20 55.....	Seven Persons.....	18 45
22 10 Ar.....	Dunnore.....	De 17 30

E. T. GALT,
Manager,
Lethbridge,

J. BAILEY,
Supt.,
Lethbridge.

Canadian Excursions!

FOR SEVERAL YEARS PAST

—VIA—

ST. PAUL,
MINNEAPOLIS
—AND—

MANITOBA

RAILWAY

Has given a favorable opportunity to visit the Eastern Provinces of Canada through a series of Low Rate Excursions.

The following announcement is made for the present season: From Stations on its lines North of and including Winnipeg, Grand Forks and Crookston and West to Montreal, tickets will be sold at Excursion Rates on the following days:

Nov. 11, 18 and 25; Dec. 2, 9, 16, 17, 18, 19, 20, 21, 22 and 23, 1899; JAN. 6, 7, and 8, 1890

Stop-over privileges and ninety days time will be granted on these tickets with 15 additional days time on payment of \$5, or \$10 if payment of \$10 extra. Tickets will be issued to points in Ontario and Quebec west of and including Montreal.

A choice of routes will be given through the principal cities of the continent. The "Manitoba" train service is unexcelled, and with Pullman Dining and Sleeping Cars and Free Tourist Sleeping Cars the journey back to the scenes of early days will be made over this favorite line with comfort and luxury. Call upon or address any agent of the Manitoba Railway for full particulars regarding rates, baggage, sleeping berths, etc., or write

H. G. McMICKEN, General Agent,
376 Main St., Corner Portage Avenue.
F. J. WHITNEY, Gen. Ticket and Pass. Agt., St. Paul.

THESE VESTIBULED TRAINS go in service May 15th.

Chicago, St. Paul, Minneapolis & Omaha Ry

THE NORTHWESTERN LINE,

The best equipped line to CHICAGO, OMAHA AND KANSAS CITY.

The only line to Chicago running Pullman and Wagner Vestibuled Trains.

These Vestibuled Trains are limited as to time but not limited as to number of passengers. All classes of passengers carried, with separate apartments for each class, and NO EXTRA FARES.

Trains Eastward will run as follows: Leave Minneapolis 6:50 p.m.; St. Paul 7:30 p.m. Arrive Milwaukee 7:40 a.m.; Chicago 8:50 a.m.

The Sleeping Cars on these trains have been prepared especially for this service, and together with the Vestibuled Dining Cars, Coaches and Baggage Cars are the finest equipped trains of their class in the world.

Tickets at Lower Rates, and room on these Vestibuled Trains, can be secured at the following offices: St. Paul, 159 East Third Street; Minneapolis, 13 Nicollet House Block; Duluth, 112 West Superior Street; also at St. Paul and Minneapolis Union Depots and at offices of connecting lines. Sleeping car accommodation secured in advance.

NOTE—The above advertised time is the actual running time, and the motto of the Northwestern Line is "ALWAYS ON TIME."

E. W. WINTER, General Manager.
F. B. CLARKE, General Traffic Manager
T. W. TRISDALE, General Passenger Agent

Canadians, Attention!

Minneapolis & St. Louis Railway

Albert Lea Route

In connection with the Northern Pacific and St. Paul, Minneapolis & Manitoba Railway, will during the months of November, December, 1899, and January, 1890, run a series of

CHEAP EXCURSIONS

To Ontario and Quebec Points.

—10— FOR THE ROUND TRIP —10— TICKETS GOOD 90 DAYS.

Avoid delays and detentions in Chicago and other points by purchasing your tickets via the "Albert Lea Route."

For detailed information call upon your nearest railway agent or write to

C. H. HOLDRIDGE,
Gen. Ticket and Pass. Agt., MINNEAPOLIS.

Northern Pacific & Manitoba Ry.

Time Table taking effect Sept. 1, 1890.

North Bound		STATIONS.	South Bound	
Daily Passenger	Daily except Sunday.		Passenger	Freight
No. 53	No. 55	Miles from Winnipeg.	No. 54	No. 50
1:30p	4:20p	0 A	10:50a	4:30p
1:25p	4:17p	1.0	10:53a	4:35p
1:15p	4:13p	3.0	10:57a	4:45p
12:45p	3:59p	9.0	11:11a	4:58p
12:20p	3:45p	15.3	11:24a	5:35p
11:32a	3:27p	24.5	11:42a	6:05p
11:12a	3:19p	27.4	11:50a	6:20p
10:47a	3:07p	32.5	12:02p	6:41p
10:11a	2:45p	40.4	12:20p	7:09p
9:42a	2:33p	46.8	12:34p	7:35p
8:58a	2:13p	56.0	12:55p	8:12p
8:15a	1:48p	65.0	1:17p	8:50p
7:15a	1:25p	75.0	1:25p	9:05p
7:00a	1:40p	83.1	1:25p	9:05p
	10:10a	268	5:20p	
	5:25a		9:50p	
	8:35a		6:35a	
	8:00p		7:05a	
Westward.			Eastward.	
10:20a		Bismarck	12:55a	
10:11p		Miles City	11:00a	
2:50p		Helena	7:20p	
10:50a		Spokane Falls	12:40a	
5:40p		Pasco Junction	6:10p	
6:45a		Portland	7:00a	
		(via H. O. & N.)		
6:45a		Tacoma	6:45a	
		via Cascade div.)		
3:15p		Portland	10:00p	
		(via Cascade div.)		

PORTAGE LA PRAIRIE BRANCH.

Daily ex Su	STATIONS.	Daily ex Su
11:10a	Winnipeg	6:45p
11:06a	Kennedy Avenue	6:49p
10:57a	Portage Junction	6:58p
10:24a	Headling	7:31p
10:00a	Horse Plains	7:55p
9:35a	Gravel Pit Spur	8:20p
9:15a	Pustace	8:41p
8:52a	Oak Hill	9:03p
8:25a	Assiniboine Bridge	9:31p
8:10a	Portage la Prairie	9:45p

Pullman Palace Sleeping Cars and Dining Cars on Nos. 53 and 54. Passengers will be carried on all regular freight trains Nos. 53 and 54 will not stop at Kennedy Avenue. J. M. GRAHAM, General Manager, Winnipeg. H. SWINFORD, General Agent, Winnipeg.

Manitoba and Northwestern Ry.

CHANGE OF TIME.

Pass Tuesday Thursday and Saturday	Miles from Portage	STATIONS.	Pass Monday Wednesday and Friday
LEAVE 16 15		Portage la Prairie	ARRIVE 14 15
18 00	35	Glasstone	12 50
19 00	61	Necipawa	11 23
20 00	79	Minnedosa	10 40
21 00	94	Rapid City	9 15
21 40	115	Shoal Lake	8 45
23 00	138	Hirle	7 45
22 33	155	Bismarck	6 47
24 15	166	Russell	6 10
24 45	180	Lancenburg	5 40
1 15	201	Salcoats	4 40
ARRIVE			LEAVE

*Trains for Bismarck leave Hirle Tuesdays and Saturdays only at 23:00, returning leave Bismarck Wednesdays and Mondays only at 6:47. For Russell leave Hirle Tuesdays only at 23:00, returning leave Bismarck Wednesdays only at 6:10. For Lancenburg and Salcoats leave Hirle Saturdays only at 23:00, returning leave Salcoats Mondays only at 4:40. For Rapid City leave Minnedosa Tuesdays, Thursdays and Saturdays at 20:10, returning leave Rapid City Mondays, Wednesdays and Fridays at 9:15. Above trains connect at Portage la Prairie with trains of the Canadian Pacific Railway to and from Winnipeg. For information as to Freight or Passenger Rates apply to A. Macdonald, Assistant General Freight and Passenger Agent, Portage la Prairie, or to W. R. BAKER, General Superintendent.

16-GRAND WINTER-16 EXCURSIONS

MANITOBA TO MONTREAL

And all Points West in Ontario

Northern Pacific And Manitoba Railway.

The Only Dining Car Line between Manitoba and Ontario Points by way of St. Paul and Chicago.

Tickets for Sale on the following dates:

Daily from Dec. 16th to 23rd, and January 6th to 8th, inclusive.

\$40 { FARE ROUND TRIP } \$40

90 DAYS { LIMIT OF TICKETS } 90 DAYS

Good going and returning 15 days each way, with stop-over privileges. Limit of tickets can be extended a further period of 15 days on the payment of \$5, or 30 days on the payment of \$10 by applying to agent of railroad at point of destination mentioned on ticket.

For further information, maps, time tables and tickets via the Dining Car Line, write or apply to any of the agents of the Northern Pacific & Manitoba Railway, or to

H. J. BELCH,
City Ticket Agent, 285 Main St., Winnipeg.
HERBERT SWINFORD,
General Agent, 436 Main St., Winnipeg.
J. M. GRAHAM, General Manager.



Fast Mail Line

VESTIBULE TRAINS

between Chicago, Milwaukee, St. Paul and Minneapolis.

Trans-Continental Route

between Chicago, Council Bluffs, Omaha and the Pacific Coast.

GREAT NATIONAL ROUTE

between Chicago, Kansas City and St. Joseph, Mo.

5,750 Miles of Road reaching all principal points in Illinois, Wisconsin, Minnesota, Iowa, Missouri and Dakota.

For maps, time tables, rates of passage and freight etc., apply to the nearest station agent of the Chicago Milwaukee and St. Paul Railway, or to any Railroad Agent anywhere in the World

ROSWELL MILLER, General Manager. A. V. H. CAUFENTER, Gen'l Pass. and Tkt. Agt.

For information in reference to Lands and Towns owned by the Chicago, Milwaukee and St. Paul Railway Company, write to H. G. HAGAN, Land Commissioner, Milwaukee, Wisconsin.