

No. 172.

5th Session, 8th Parliament, 63 Victoria, 1900

An Act respecting the Canada Mining and
Metallurgical Company (Limited).

First reading, June 4, 1900.

(PRIVATE BILL.)

MR. PENNY.

OTTAWA

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1900

An Act respecting the Canada Mining and Metallurgical Company (Limited).

WHEREAS the Canada Mining and Metallurgical Company (Limited) has, by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :

Preamble.

1. Section 3 of chapter 100 of the statutes of 1899 is repealed, and the following is substituted therefor: 1899, c. 100, s. 3 repealed.

10 "3. The capital stock of the Company shall be five million dollars, divided into shares of one hundred dollars each. Capital stock.

"2. The Company may, after the whole capital stock has been subscribed and fifty per cent paid thereon in cash, increase the capital stock, from time to time, to an amount not exceeding ten million dollars; but the stock shall not be increased until a resolution authorizing such increase has been adopted by two-thirds of the votes at a special general meeting of the shareholders duly called for the purpose of considering it,—at which meeting shareholders representing at least two-thirds in value of the subscribed stock are present or represented by

Increase of capital.

15 proxy,—and such resolution may prescribe the manner in which such new shares may be allotted, otherwise the control of the allotment shall be as provided by section 16 of *The Companies Clauses Act*."

Approval of shareholders.

Allotment of new shares.