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THE CATHOLIC RECORD

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## Alleged Profits of The William Davies Company in 1916 on Bacon, as Indicated by Department of Labor to be Five Cents per Pound, Untrue:

## Actual Profits Two-Thirds of a Cent Per Pound

THE statement issued by the Department of Labor concerning the business of The William Davies Company Limited has been widespread circulation throughcut the country and provoked public unrest. Bacon alone" of this Cotechnical wording of the report was, the effect has teen that the newspapers have published that "the profits on Bacon alone" of this Company "for 1916 " were about "five millions of collars.". This interpretaticn of the cffcial report is not surprising in view of certain statements that the Commissioner of the Cost of Livirg nakes. The Cen missioner is reported as saying that "There were two individual cases of profteering in 1916 and that had these cases occurred since the passage of the cost of living Order-In.Council, he would consider it his duty to reccmmend that the facts be la:d Eefore the Attorney. Ceneral for consideration as to their criminality." The situation created by such erroneous and damaging statements is serious as emanating frcm a Covernment official, from whom one looks for not only accurate statements but correct conclusions.

The William Davies Company, being a private concern, has follcwed the practice of all private corporations, except when it made a bond issue in 1911 , in that it has not published reports of its assets and liabilities or profit ard loss. The present circumstance, however, in which a Government Official has led the public to false conclusions, makes it advisable for this Company, for both the publicin.
terest and its own interest, to publish particulars of its business as well as point out the error of the statement of the Government Official.


Respecting the Report of the Commissioner on the Cost of Living:-

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