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Vol. 37, No. 25
 New Series

MONTREAL, FRIDAY, DECEMBER 22 1898

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THE DOMINION BANK. Capital, \$1,500,000. Reserve Fund, \$1,350,000.

DIRECTORS: JAS. AUSTIN, President. Hon. FRANK SMITH, Vice-President. Wm. Iac. Edward Leadley, E. B. Osler, James Scott, Wilmot D. Matthews. Head Office, Toronto. Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napance, Ottawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 356; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. W. RETRUNE, Cashier.

MERCHANTS' BANK OF HALIFAX. Capital Paid-Up, \$1,100,000. Reserve Fund, \$510,000.

BOARD OF DIRECTORS: THOS. E. KERRY, M.P., President. THOMAS RICHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, H. H. Fuller. Head Office, Halifax, N.S. D. H. Duncan, Cashier. AGENCIES IN PROVINCE OF QUEBEC: Montreal, E. L. Pense, Manager. West End, Cor. N. Dame & Selgneur Sts. Ormstown. IN MARITIME PROVINCES: Antigonish, N.S. Maitland (Hants Co.), N.S. Bathurst, N.B. Moncton, N.B. Bridgewater, N.S. New Glasgow, N.B. Charlottetown, P.E.I. New Brunswick, N.B. Dorchester, N.B. Port Hawkesbury, C.B. Fredericton, N.B. Sackville, N.B. Guysboro, N.S. Summerside, P.E.I. Kingston (Kent Co.), N.B. Sydney, C.B. Londonderry, N.S. Truro, N.S. Lunenburg, N.S. Woodstock, N.B. Waymouth, N.S. CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, the National Hide & Leather Bank, Bermuda, Bank of Bermuda, Chicago, American Exchange National Bank, Newfoundland, Union Bank of Newfoundland, London, England, Bank of Scotland and Imperial Bank (limited), Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at our own risk.

La Banque Jacques Cartier. HEAD OFFICE, MONTREAL. Capital Paid-Up, \$500,000. Reserve Fund, 215,000.

DIRECTORS: ALPH. DESJARDINS, Esq., M. P., President. A. S. HAMELIN, Esq., Vice-President. DUMONT LAVIOLETTE, A. L. DEMARTIGNY, JOEL LEBUC. A. L. DEMARTIGNY, Managing Director, TANCREDE BIRVENU, Assistant Mgr., E. G. ST. JEAN, Inspector. Branches—St. Hyacinthe, A. Clément, Mgr. St. Raymondville, J. E. Girouard, Mgr. Beaubarnois—H. Dorion, Mgr. Laurentides, H. H. Kehler, Mgr. Hull, P. Q., J. P. de Martigny, Mgr. St. Simon, D. Denis, Mgr. St. Sauveur (Quebec), N. Dion, Mgr. Quebec, Rue St. Jean, G. Leclère, Mgr. Fraserville, J. O. Leblanc, Mgr. Yaucoyfield, Mgr. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Plessisville, Chevreffe Mgr. Branches in Montreal.—St. Jean-Baptiste, M. Bour-Sol. Mgr.; Ste. Cuneogode, G. N. Ducharme, Mgr. St. Henri, A. Boyer, Mgr. Rue Ontario, A. Boyer, Manager. Correspondents—London, Eng., Le Crédit Lyonnais, Glyn, Mills, Currie & Co. Paris, France, Le Crédit Lyonnais, New York, National Bank of the Republic, Boston, The Merchants National Bank. Chicago Bank of Montreal; Canada, The Merchants Bank of Canada, Bank of British North America.

The Chartered Bank.

UNION BANK OF CANADA. Capital Paid-up, \$1,200,000. Reserve, \$250,000.

HEAD OFFICE, QUEBEC. Board of Directors: ANDREW THOMSON, Esq., President. Hon. E. J. PRICE, Vice-President. D. C. THOMSON, Esq., E. J. HALO, Esq., E. GIROUX, Esq., James King, Esq., M.P.P. Mr. John Broakey.

E. E. WREN, Gen. Manager. J. G. BILLET, Inspector. BRANCHES AND AGENCIES: Alexandria, Ont. Neepawa, Man. Boisbvaiv, Man. Ottawa, Ont. Carberry, Man. Quebec, Que. (St. Louis St.) Chesterville, Ont. Smith's Falls, Ont. Iroquois, Ont. Souris, Man. Lethbridge, N.W.T. Toronto, Ont. Merrickville, Ont. Warton, Ont. Montreal, Que. Winchester, Ont. Moosemin, N.W.T. Winnipeg, Man. FOREIGN AGENTS: London, Parr's Banking Co. & Alliance Bank (Ltd.). Liverpool, Parr's Banking Co. & Alliance Bank (Ltd.). New York, National Park Bank. Boston, Lincoln National Bank. St. Paul, St. Paul National Bank. Buffalo, Queen City Bank. Chicago, Ill., Globe National Bank. Detroit, First National Bank. Great Falls, Mont., North Western National Bank. Minneapolis, First National Bank.

THE STANDARD BANK OF CANADA. Capital Paid-up, \$1,000,000. Reserve Fund, 550,000.

HEAD OFFICE, TORONTO. DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allen, Fred. Wyld, Dr. G. D. Morton. A. T. Todd, A. J. Somerville. AGENTS: Bowmanville, Cannington, Kingston, Brantford, Chatham, Markham, Bradford, Colborne, Newcastle, Brighton, Durham, Parkdale, Toronto, Brussels, Forest, Picton, Campbellford, Harrison, Stouffville. BANKERS: New York—Importers and Traders National Bank. Montreal—Can. Bank of Commerce. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited. I. L. RRODIE, Cashier.

Eastern Townships Bank. DIVIDEND P.O. 68.

Notice is hereby given that a dividend of three and one-half per cent. upon the paid up Capital Stock of this Bank has been declared for the current half-year, and that the same will be payable at the Head Office and Branches on and after TUESDAY, 2nd day of JANUARY next. The Transfer Books will be closed from the 15th to 31st December, both days inclusive, By order of the Board, WM. FARWELL, General Manager. Sherbrooke, 5th December, 1893.

THE WESTERN BANK OF CANADA. HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000. Capital Subscribed, 500,000. Capital Paid-up, 370,000. Reserve, 88,000. BOARD OF DIRECTORS: JOHN COWAN, Esq., President. R. RUBEN S. HAMLIN, Esq., Vice-President. W. F. Cowan, Esq., W. F. Allan, Esq., Robert Mcintosh, M.D., J. A. Gibson, Esq., Thomas Patterson, Esq., T. H. McMillan, Cashier. Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Painsand, Port Perry. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made. Correspondents at New York and in Canada—Merchants Bank of Canada, London, England, Royal Bank of Scotland.

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. YONG, President.
J. F. GRANT, Cashier.

AGENTS,

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal

BANQUE D'HOOHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 230,000

DIRECTORS:—

F. X. ST. CHARLES, Pres. R. BICKERDIK, Vice-Pres. Chs. Chaput, J. D. Rolland, J. A. Vallancourt, M. J. A. PRÉNERGAST, Manager, C. A. GIMOUX, Assistant Manager, A. W. BLOUIN, Inspector.

HEAD OFFICE, MONTREAL.

BRANCHES—Three Rivers, P. Q. Joliette, P. Q. Soré, P. Q. Valleyfield, P. Q. Louiseville, P. Q., Vank-leek Hill, Ont., Winnipeg, Man., Montreal, 1376 St. Catherine St. E.

CORRESPONDENTS.—London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—National Park Bank, Importers' and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

TRADERS BANK OF CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP \$604,400
RESERVE FUND 75,000

HEAD OFFICE—TORONTO.

Board of Directors:

WM. BELL, Guelph, President
WM. McKENZIE, Toronto, Vice
G. D. WARREN, "
W. J. GAGB, "
JNO. DEYMAN, "
ROBT. THOMSON, Hamilton
J. W. DOWD, Toronto.

H. S. STEATHY, General Manager.

BRANCHES,

Aylmer, Ont., Hamilton, Ridgeway,
Drayton, Ingersoll, Barula
Blinds, Leamington, Strathroy,
Gilmora, Orlilla, St. Mary's,
Guelph, Port Hope, Tilsonburg.

New York Agents: Amer. Exchange, Nat. Bank, Great Britain: National Bank of Scotland, (Ltd.)

HALIFAX BANKING CO.

INCORPORATED 1872

Authorized Capital, \$1,000,000
Capital Paid-up, 500,000
Reserve Fund, 210,000

HEAD OFFICE, - HALIFAX, N.S.

DIRECTORS:

Robt. Unico, President, L. J. Morton, Vice-Pres
F. D. Corbett, Jas. Thomson, G. W. Anderson,
H. N. Wallace, Cashier.

Branches.—Nova Scotia: Halifax, Amherst, Antigonish, Harrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Springhill, Truro, Windsor. New Brunswick: Sackville, St. John.

Correspondents.—Ontario and Quebec—Molson Bank and Branches. New York—Fourth National Bank of the City of New York. Boston—Suffolk National Bank. London (England)—Parr's Banking Co. and The Alliance Bank, Ltd.

WESTERN BANK NOTE CO'Y,

CHICAGO, ILL., U S A.

INCORPORATED A.D. 1864.

Engravers and Printers of Bank Notes, Bonds, Share Certificates, Stamps, Drafts, Bills of Exchange, etc.

Fire-Proof Building and every Safeguard.

Loan Societies.

The Central Canada Loan and Savings Company of Ontario.

DIVIDEND NO. 19.

Notice is hereby given that a dividend at the rate of 6 per cent per annum, on the paid-up capital stock of this institution has been declared for the current half year, and the same will be payable at the offices of the Company, on and after TUESDAY, the 2nd day of JANUARY next.

The Transfer Books will be closed from the 17th to 31st of December, both days inclusive.

By order of the Board, E. R. WOOD, Secretary.

Toronto, Dec. 13th, 1893.

The Dominion Savings & Investment Society

LONDON, - - - CANADA.

Capital Subscribed, \$1,000,000.00
Paid-up, 939,474.97
Total Assets, 2,541,274.27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON PROVIDENT AND LOAN SOCIETY

Dividend No. 45

Notice is hereby given that a dividend of Three and a half per cent upon the paid up capital stock of the Society, has been declared for the half year ending 31st December 1893, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after TUESDAY, the SECOND DAY OF JANUARY, 1894.

The Transfer Books will be closed from the 15th to 31st December, 1893, both days inclusive.

H. D. CAMERON, Treasurer.

Nov. 14, 1893

Western Loan and Trust Co. Ltd.

Assets over \$650,000.00

94 St. Frs. Xavier St., Montreal, P. Q.

The Company acts as agents for financial and commercial negotiations.

The Company acts as agents for the collection of rents, interest and dividends.

The Company acts as agents for the investment of money in every class of securities, either in the name of the investor or in the name of the company at the risk of the investor, or guaranteed by the company, both as to principal and interest.

For particulars apply to the MANAGER.

The Trusts Corporation OF ONTARIO.

Offices and Safe Deposit Vaults:

Bank of Commerce Building, - TORONTO.

Hon. J. C. Aikins, President.
" Sir Richard Cartwright, Vice-Pres.
" S. C. Wood, "

Acts as Administrator, Executor, Trustee and transferee all manner of trusts business.
Deposit Safes to rent, various sizes. Valuables stored.

A. E. PLUMMER, Manager.

MONTREAL SAFE DEPOSIT CO'Y.

OFFICE HOURS: - 9.30 a.m. to 3.30 p.m.
Saturdays: 9.30 a.m. to 1 p.m.

Royal Insurance Building, Place D'Armes.

SIR DONALD A. SMITH, President.
SIR JOSEPH JACKSON, Vice-Pres.
J. ALEX. STRATHY, Managing Director.

Safes from \$10 per annum upwards.
Your Valuables are not safe in your house.
Place them beyond the reach of fire and thieves.

Railways.



Intercolonial Railway.

1893. Summer Arrangement, 1893

On and after Monday, the 26th June, 1893, through Express Passenger trains will run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure Depot	8.15	7.45
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	8.30	8.40
Leave Montreal by Canadian Pacific Railway from Dalhousie Square Depot	8.30	8.40
Leave Lévis	9.00	14.30
Arrive Rivière du Loup	13.00	17.40
Trois Pistoles	14.25	18.37
Rimouski	16.10	20.05
St. Flavie	16.30	20.35
Little Metis	17.12	20.57
Campbellton	23.50	24.00
Dalhousie	1.30	1.40
Bathurst	1.37	1.47
Newcastle	2.50	3.00
Moncton	5.00	13.05
St. John	8.30	13.35
Halifax	11.30	22.25

All the cars on Express train leaving Montreal at 23.15 o'clock run through to Little Metis without change. This train runs through to Dalhousie on Tuesdays and Fridays.

The trains to Halifax and St. John run through to their destination on Sundays.

The Buffet Sleeping Car and other cars of Express train leaving Montreal at 7.45 o'clock run through to Halifax without change.

The trains of the Intercolonial Railway are heated by steam from the locomotive and those between Montreal and Halifax via Lévis are lighted by electricity.

Through tickets may be obtained via rail and steamer to all points on the lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, etc., apply to

G. W. ROBINSON, Esq.,
Eastern Freight and Passenger Agent,
186 1/2 St. James Street, - - MONTREAL

D. POTTINGER, General Manager,
Railway Offices, Moncton, N.B. June 21st.

Ocean Steamships.



.... THE

CLYDE STEAMSHIP COMPANY.

For CHARLESTON, S.C., the South and Southwest, For JACKSONVILLE, Fla., and all Florida Points.

From Pier 29, East River, N.Y. Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

Str. "Algonquin," Capt. Jos. McKee.
Str. "Iroquois," Capt. L. W. Pennington,
Str. "Cherokee," Capt. H. A. Beard,
Str. "Seminole," Capt. S. C. Platt,
Str. "Yamacraw," Capt. J. Robinson,
Str. "Delaware," Capt. I. K. Chichester.

Through Tickets, Rates and Bills of Lading for all points South and South-west, via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS (De Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla. AND

Intermediate Landings on the St. John's River. Sailing from Jacksonville daily (except Saturday) at 5.30 P.M. making close connection with all railroads at PALATKA, ATOLE, BLUE SPRINGS and SANFORD. Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville," Capt. Shaw.
Str. "F. De Barry," Capt. T. W. Lund, Jr.
Str. "Everglade," Capt. Casser,
Str. "Welaka," Capt. Olesen.

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada. THEO. G. EGER, T. M., 5 Bowling Green, New York. M. H. CLYDE, A. T. M., "

Wm. P. CLYDE & Co., Genl. Agents
5 Bowling Green, - - New York.
12 So. Del. Ave., - - Philadelphia.

Oceanic Steamships.

ALLAN LINE
ROYAL MAIL STEAMSHIPS



Liverpool, Londonderry, Halifax and Portland Mail Service

From Liverpool	Steamships	From Portland	Halifax
30 Nov	Monoclan	21 Dec	28 Dec
14 Dec	Laurontian	4 Jan	8 Jan
28 "	Numidian	18 "	20 "
11 Jan	Mongolian	1 Feb	3 Feb
25 "	Laurentian	15 "	17 "
8 Feb	Numidian	1 Moh	3 Moh
22 "	Mongolian	15 "	17 "
8 Moh	Laurentian	29 "	31 "
22 "	Parisian	12 April	14 April
5 Apr	Numidian	26 "	28 "

The Steamers of this service carry all classes of passengers. The saloons and staterooms are in the central part where least motion is felt. Electricity is used for lighting the ships throughout, the light being at the command of the passengers at any hour of the night. Music rooms and smoking room on the promenade deck. The saloons and staterooms are heated by steam.

Second cabin accommodation is a special feature on these steamers.

Steamers will sail from Portland about 1 pm on Thursdays, or as soon as possible after the arrival of Grand Trunk Railway train, due at Portland about noon, and from Halifax about 1 pm on Saturdays, or as soon as possible after the arrival of the Intercolonial Railway, due at Halifax at noon.

Trains connecting with the Steamers leave Montreal for Portland or Halifax.

Via Canadian Pacific Railway 8 20 pm Wednesday, arriving at Portland 9 30 am Thursday.

Via Grand Trunk Railway 10 15 pm Wednesday, arriving at Portland 12 10 pm Thursday.

Via Canadian Pacific Railway 8 00 pm Thursday, arriving at Halifax at 10 00 pm Friday.

Via P. T. Ry and I. C. Ry 7 55 am Friday, arriving at Halifax 1 30 pm Saturday.

RAILROAD RATES.

From Montreal to Portland	1st class	\$7 50
" "	2d "	5 50
" "	Halifax 1st	7 50
" "	2nd	5 50

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)
From New Pier foot of W. 1st Street, New York.

From Glasgow	Steamships	From New York
8 Dec	State of Nebraska	8 00 a.m. 28 Dec
22 "	Peruvian	8 00 a.m. 11 Jan
29 "	Grecian	18 "
5 Jan	Siberian	25 "
12 "	State of Nebraska	2 00 p.m. 1 Feb
19 "	Peruvian	8 "
20 "	Grecian	15 "
2 Feb	Norwegian	22 "
9 "	Siberian	1 Moh
16 "	State of California	8 "

And weekly thereafter. Steamers with a * will not carry passengers from New York.

The SS State of California and State of Nebraska are not surpassed for their excellent accommodations for all classes of passengers.

Rates of Passage.

Winter Season.		
	CABIN	\$80 to \$110 return
\$40 to \$60 single		
SECOND CABIN		
Outward \$30	Prepaid \$30	Return tickets \$60
Ch. Idren, half fare.		
Infants under one year, free both ways.		
Outward.	Steerage.	Prepaid.

\$23 Glasgow, Londonderry, Liverpool or Belfast	\$24
24 London and Dublin	25
25 Bris of Cardiff	26
24 Copenhagen, Malmo, Christiania, Christiania, Rosend, Copenhagen, Esbjerg	28
27 Stockholm, Stavanger, Haugo	29
25 Hamburg, Amsterdam, Rotterdam, Lyons or Bremen	25
Children between 1 and 12 years of age	Half fare
Infants to or from Scandinavian Ports	\$3 00
Infants to or from Continental Ports	2 00
Infants to British Ports	Free
Infants from British Ports	3 00

For all information apply to

H. & A. ALLAN,

25 Common Street, Montreal
92 State Street, Boston

Dec 1888

Legal.

Toronto, Ont.

MILLAR, RIDDELL & LEVESONTE
Barristers, Solicitors, Notaries, &c.

W. R. RIDDELL. 55 & 57
CHARLES MILLAR.
R. C. LEVESONTE. YONGE STREET, TORONTO.
Telephone 678 Cable, "Rallim, Toronto."
Reference:—Standard Bank of Canada.

JONES BROS. & MACKENZIE,

Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARE O'CONNOR, BRYLERY JONES.
G. A. MACKENZIE. G. J. LEONARD.
English Agent:
JONAS AP JONES, 27 Abchurch St., London.
"Comm'r. for N.Y., Illinois and other states.

Cornwall, Ont.

JAS. LEVYOK. J. G. HARKNESS. R. A. PRINGLE.
LEITCH, PRINGLE & HARKNESS,
BARRISTERS.
Solicitors for Ontario Bank.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in
Chancery and Insolvency, Notary Public, Con-
veyancer, &c., No. 19 Kingston Street, South
Hamilton, Ont.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, SOLICITORS, &c.
S. H. SMYTHE, LL.D., Q.C. D. PROSPER SMITH

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, &c.
Office, 99 Dundas St. West.

GIBBONS, McNAB & MULKERN,

BARRISTERS, ATTORNEYS, &c.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. F. Mulken.
Fred. J. Harper.

Bentley, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the county of Kent.
Office:—Raglan Street, opposite Smith & Stewart's
Hardware Store.

Legal Directory.

Rate of admission to this directory is
\$10 per annum.

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BOWMANVILLE R. Russell Lacombe
BROCKVILLE Wood & Webster
BROOKVILLE
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CAMPBELLFORD A. E. Colville
CANINGTON A. J. Reid
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CORNWALL MacLennan, Liddell & Cline
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INGERSOLL Rhos. Wells
IROQUOIS A. E. Overell
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LISTOWEL H. B. Morphy
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Legal Directory.

ONTARIO—Continued.

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MIDLAND Stearns & Ambrose
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MOORISBURG Johnston & Bradford
NIAGARA FALLS Hill & Ingles
NEWMARKET Thos. J. Robertson
NOBWOOD E. M. Grover
OAKVILLE B. S. Appelbo
ORANGEVILLE Myers & Robb
OSHAWA J. F. Grierson
OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderson
OWEN SOUND Cressor, Smith & Nutter
PARIS Foley & Dalsell
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PETROLEA Dawson & Greening
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PORT ELGIN J. C. Dalrymple
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PRESCOTT Fresh & Saunders
SARNIA A. A. Veit
SAULT STE. MARIE Hearst & McKay
SHELBURNE John W. Douglas
SMITH'S FALLS Lovell & Farrell
ST. MARYS Armour W. Ford
ST. THOMAS Macdonnell & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TRESWATER John J. Stephens
THORNBURY Wilson & Dyre
TILSONBURG W. A. Dowler
TOBACCO Curry & Gunther
TOBACCO Jones Bros. & Mackenzie
TOBACCO Arch. J. Binslair
UXBRIDGE J. A. McGillivray
VAN KLEEK HILL F. W. Thistlethwaite
WATERLOO Fitzgerald & Fitzgerald
WELLAND J. Clark Raymond
WILSON Joseph Mason
WINDSOR Myer & Dickinson
WINDSOR Patterson, Loggatt & Murphy
WALKERTON A. Collins

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE O'Halloran & O'Halloran
MONTREAL Burroughs & Burroughs
New York Life Building
MONTREAL A. B. Chambers
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE Jos. Garon
PORTAGE DU FORT G. F. Bony
QUEBEC J. H. Prince
See Quebec Bar, Quebec.
RICHMOND G. H. Aymer Brooke
ROCK ISLAND H. M. Hovey
STANBRAD M. F. Hasketh
WATERLOO D. Darby
WARRELOO E. A. Russing

NOVA SCOTIA.

AMHERST Townshend, Diskey & Rogers
ANTIGONISH A. Macgillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Owen & McLean
HALIFAX Alfred Whitman
KENTVILLE W. H. Boscoe
LIVERPOOL J. N. B. Marshall
LIVERPOOL Jason M. Mack
LUNenburg S. A. Chesley
PORT ROBE S. Macdonnell
SYDNEY Chisholm & Crowe
PICTOU Jas. McG. Stewart
New Glasgow, Stellarton, Westville.
WINDSOR H. F. McLatchy
WINDSOR H. D. Buggles
WINDSOR A. E. Shaw
YARMOUTH H. H. Armstrong
YARMOUTH Sandford H. Polton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
CHATHAM Warren C. Winslow
EDMUNSTON A. Bainsford Bailloch
HAMPTON A. LeB. Tweedie
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MONCTON Harvey Atkinson
SUBSEX White & Allison

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CHARLOTTETOWN M. & D. C. MacLeod
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PILOT MOUND W. A. Donald
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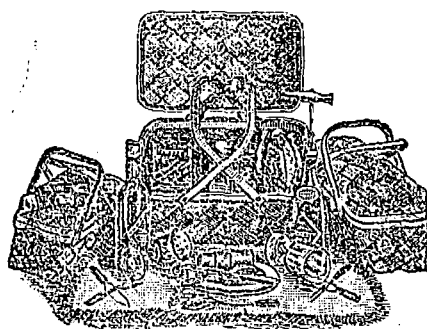
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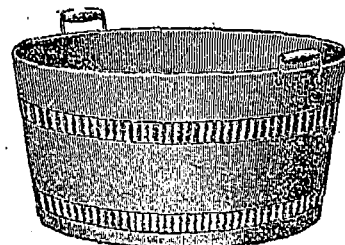
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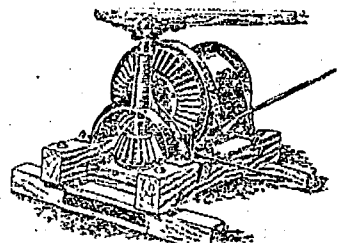
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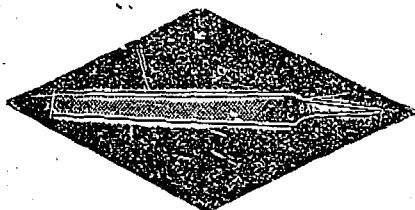
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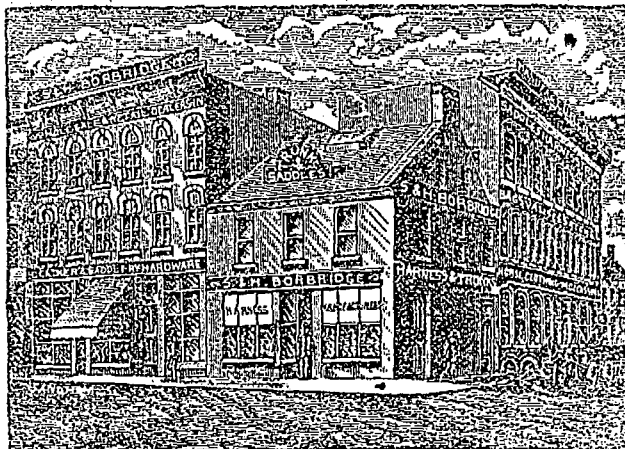
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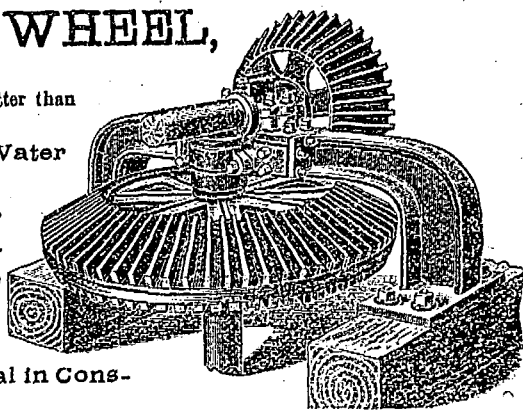
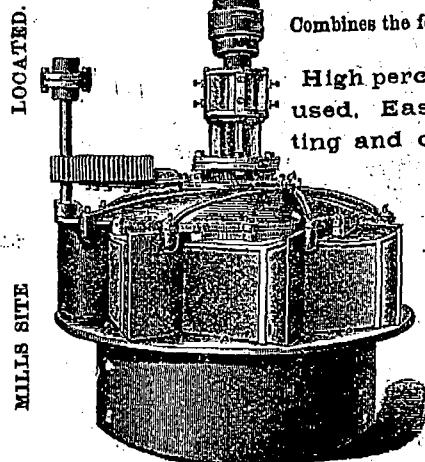
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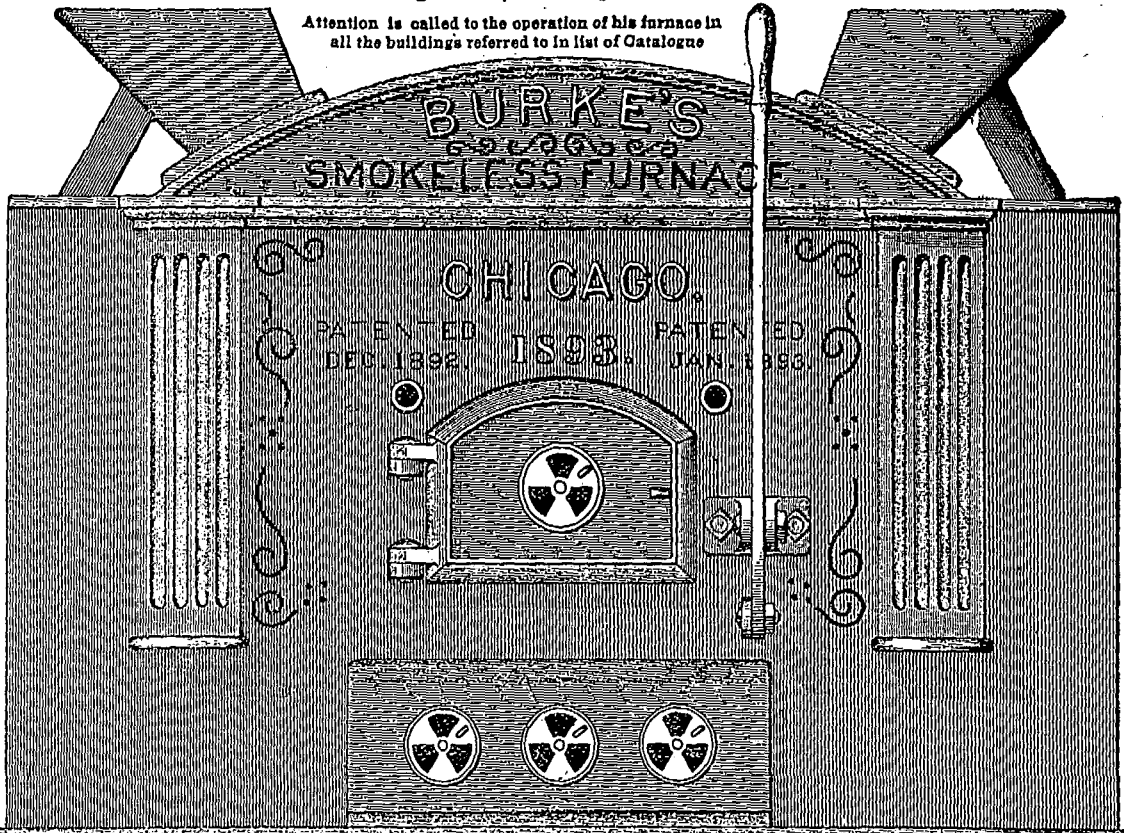
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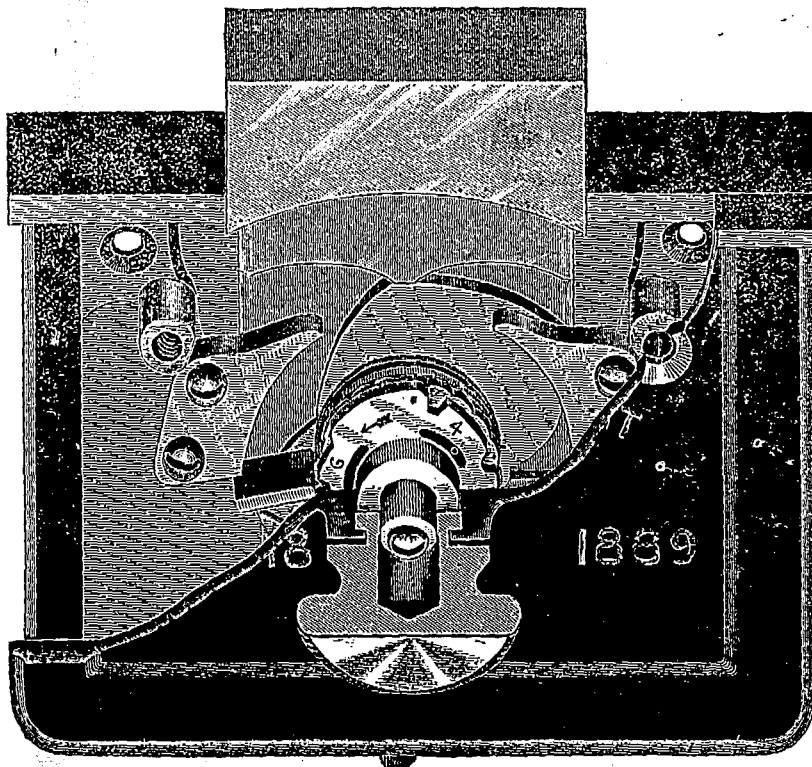
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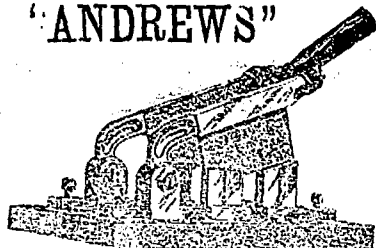
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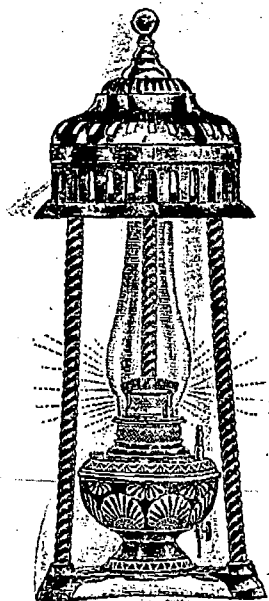
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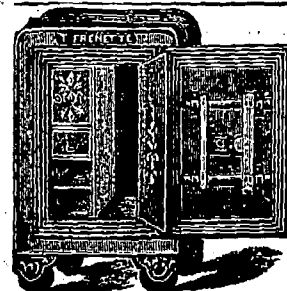
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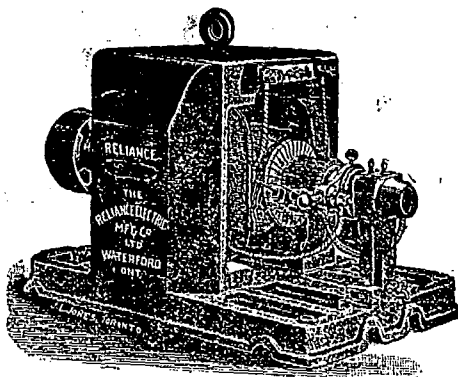
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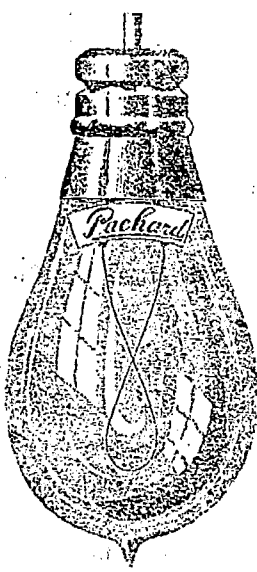
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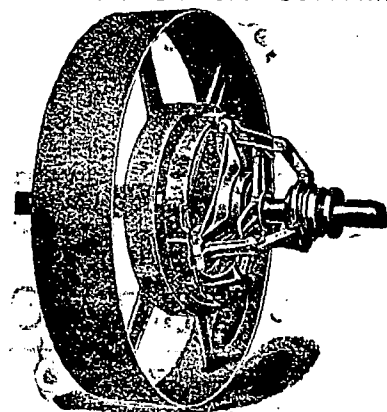
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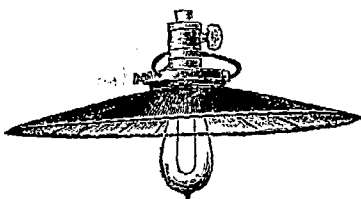
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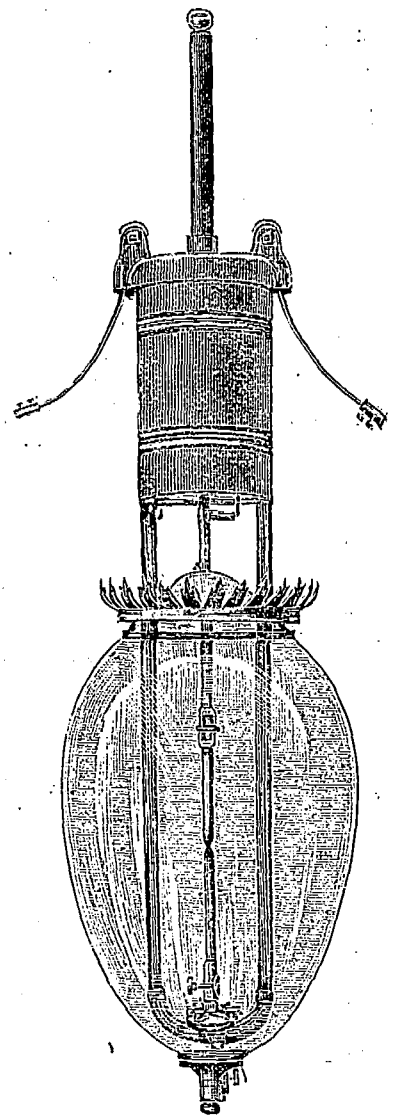
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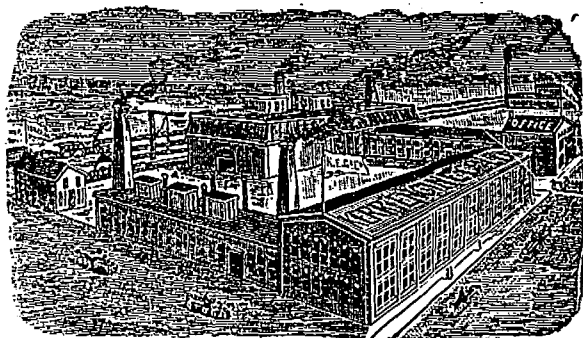
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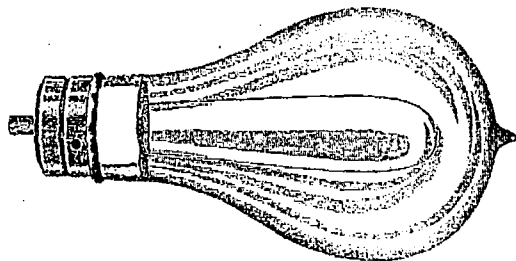
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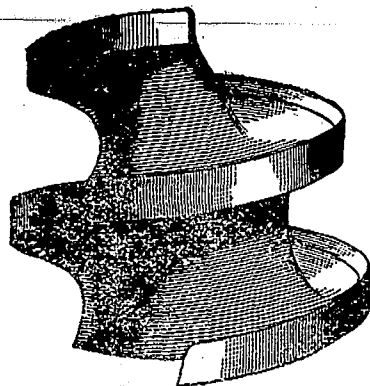
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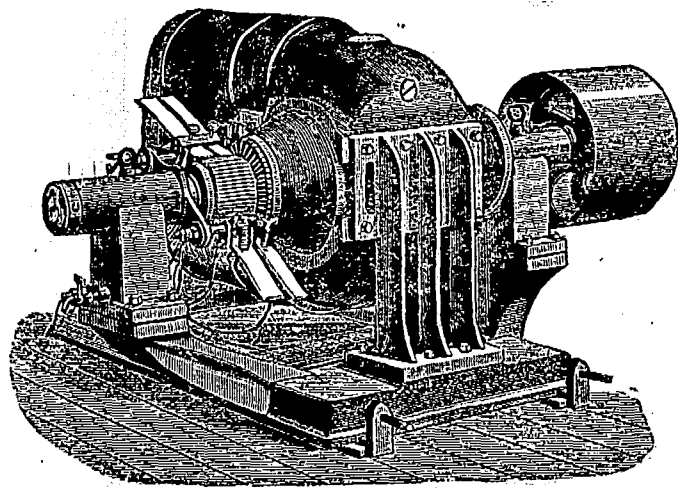
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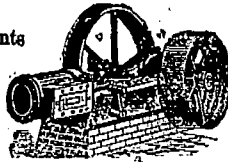
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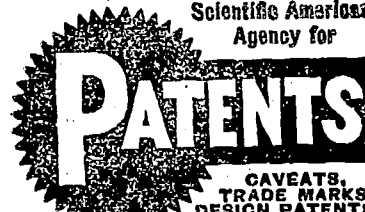
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THE CANADIAN COLORED COTTON MILLS Co.

→ FRII ♦ 1893 ←

Ginghams, Zephyrs, Cheviot Sultings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALERS HOUSES.

D. MORRICE, SONS & CO., AGENTS,
MONTREAL & TORONTO.

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Steam and Hydraulic Pipe,
Galvanised Iron Pipe and Fittings,
Homo-steel Boiler Tubes,
Locomotive Forgings,
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Railway Grading and Track Tools.

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ROYAL PULP & PAPER CO.

(Successors to Wm. Angus & Co.)
Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

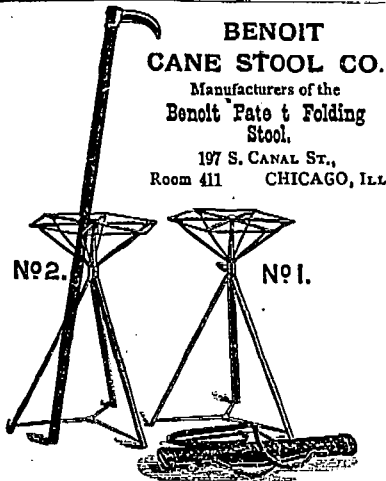
Store, 15 Victoria Square, MONTREAL.
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MONTREAL LIME Co.,

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LIME MANUFACTURERS,
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BENOIT CANE STOOL CO.
Manufacturers of the Benoit Patented Folding Stool.
197 S. CANAL ST.,
Room 411 CHICAGO, ILL.



MACHINERY, Iron and Wood-Working,
STEAM PUMPS for Every Service. **ENGINES and BOILERS**
Canada Machinery Agency, 345 & 347 St. James St.,
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Get your Printing and Bookbinding

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Journal of Commerce.

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(Limited.)

Manufacturers of

"SOUVENIR" Ranges for Coal,
"SOUVENIR" Ranges for Wood,
"SOUVENIR" Wood Cook Stoves,
"SOUVENIR" Base Burners,
"Original" Wood Cook, "Bright Idea" Wood Cook.
Etc., Etc.; Etc.

The largest and most elegant line of Cooking and Heating Stoves ever offered the Canadian Trade.

Sold at wholesale by

THE GURNEY, TILDEN CO.,
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WINNIPEG, MAN.
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MONTREAL, QUE.

IF YOU WANT ANY KIND OF
BUGGIES

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

LATIMER

592 St. Paul Street, MONTREAL.
Latimer & Legaro, Quebec, or
Latimer & Bean, Sherbrooke
As Cash buyers, Dealers or Livery men get
"special" low prices.

THE NORTON M'F'G CO.

Manufacturers of
Fruit Paint, Lard & Seamless
Lobster Cans.
Inquiries and Correspondence solicited. . . .
HAMILTON, ONT.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—The Bank of Hamilton has opened a branch office at Berlin, Ont.

—The boot and shoe stock of W. Jenkins & Son, of Petrolia, was sold to Geo. Hewitt, of London, at 56 cents in the dollar.

—The Canada Life have deposited \$100,000 with the insurance department of Ohio, and will begin business in that state.

—A valuable deposit of manganese has been discovered on a farm about three miles from Amherst, N.S.

—The Golden Lumber Co., Ltd., of British Columbia, has been incorporated with a capital of \$100,000.

—The Cordingley block at Port Arthur has been gutted by fire. The damage is estimated at \$8,000.

—The man who sits down nowadays to wait for something to turn up needs to have a very soft cushion on his seat.

—The Truro, N.S., gold mining company's mine and machinery will shortly be sold by the sheriff to satisfy a claim of \$1,600 made by one of its directors.

—Agents for Nova Scotia lumbering firms are busy hiring teams in New Brunswick. They offer \$40 per month, which is above the average paid there this winter.

—Notice is given of the incorporation of the Scottish Investment Co., Ltd., of Brandon, Man. The capital is fixed at \$450,000 in nine thousand shares of \$50 each.

—Mr. W. C. Van Horne, president of the Canadian Pacific Railway, has been appointed a director of the Equitable Insurance Co. of New York.

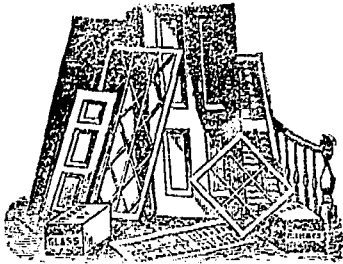
—His Excellency the Governor-General has decided to be present at the annual

LONSDALE, REID & CO.,
Dry Goods Importers,
MONTREAL.

SPECIALTIES

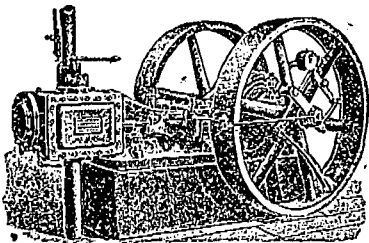
In stock, Dress Goods, Cashmores, Velve-
teens, Lining, Hosiery, Gloves, Laces and
Fancy Smallwares, Canadian Staples at market
price.

RHODES, CURRY & CO.



All kinds of building Materials Fittings for Banks
Stores, etc., a specialty.

AMHERST, N.S.



**ROBB-ARMSTRONG
ENGINES**

SIMPLE AND COMPOUND.

Most Simple and Most Perfect Fly-Wheel
Governor in use.

ROBB ENGINEERING CO. Ltd.,
AMHERST, N.S.

banquet of the Toronto Board of Trade on
the 4th of January next.

—The resignation of Mr. Barber, of the
Calgary branch of the Imperial Bank, has
been accepted. It takes place at the close
of the present month.

—Mr. W. J. B. White has been appointed
agent for the Commercial Union Assur-
ance Company at Ottawa in the place of
Messrs. Strange & Strange, retired.

—The St. Paul "Globe" dignifies Hon.
Mr. Greenway with the title of Lord

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varalbas, Oils, Window Glass, Star, Diamond Sta-
and Double Diamond Star Brands,
English 16, 22, and 26 oz. Sheet,
Rolled Rough and Polished Plate Glass,
Colored Plain and Stained Enamelled Sheet Glass,
Painters' and Artists' Materials,
Chemicals, Dye Stuffs,
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

370, 372, 374 & 376 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

**CELEBRATED
Truro Spa Ginger Ale.**

Lemon Soda, Sarsaparilla, Cham-
pagne Cider, Club Soda and
other choice flavors.

Our goods are always reliable, and retailers
find them both saleable and profitable.

Highest awards wherever exhibiting.

Only the purest ingredients used

PURE FRUIT SYRUPS.

Write for quotations.

MANUFACTURED BY

**BIGELOW & HOOD,
TRURO, N.S.**

Premier of Manitoba. It is curious how
little American newspaper men know
about Canada and her public men.

—Mr. Horace George Bowen, chief ac-
countant of the Bank of England, has
been appointed chief cashier of that in-
stitution in the place of Mr. Frank May,
summarily retired.

—Were it not for his foresight in insur-
ing his life the estate of the late Joseph
Abbott, of London, Ont., would have prov-
ed a poor one. As it is, it is valued at \$3,-
535, of which \$3,000 is insurance money.

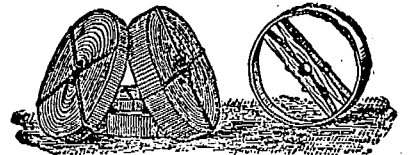
—The entire plant of the Chown and Cun-
ningham foundry at Kingston has been
purchased by the James Stuart Manufac-
turing Co. and is being removed to King-
ston. It will make fifteen car-loads.

**DICKS PATENT
GUTTA PERCHA BELTING,
NEVER STRETCHES
OR SLIPS.
BELT'S GIVEN ON
30 DAYS TRIAL.**

**THOS. FORRESTER,
MON' REAL.**

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Tel. address, FORRESTER.



BALLS OF FIRE

Hurled into the ranks of an army could not have
created the excitement and dismay that our large
stock of heavy Belts and Machinery have caused
among the traders and agents throughout Canada.
We sell direct to the consumer, having out all
middle-men giving our buyers the immense profits
squeezed and coaxed out of them by that class of
men.

10,000 feet extra heavy new rubber belts at 50
and 30 per cent discount of list price.
200 Machines for wood and iron workers, engines
and boilers 4 to 30 horse powers at prices that
cannot be equalled.

1200 Hickory bent rim split wood pulleys no
glue in them, and light American metal pulleys,
all balanced.

All guaranteed as represented. Come and see
them, or send for catalogue.

MULLIN & CO., 37 Papineau Sq., MONTREAL

HENRY PORTER,

Tanner and Manufacturer of:

LEATHER * BELTING,

Fire Engine Hose, Harness, Moccasin,
Lace, Russet, and

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

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The only Manufacturers of Rawhide Belting
in the country.

THE CHICAGO RAWHIDE MFG. CO.,

MANUFACTURERS OF

RAWHIDE BELTING,

LACE LEATHER, ROPE LARIATS,

Fly Nets Pickle Leather, Stock and Farm Whips,
Washers, Hame Straps, Hame Straps, Halters
and other Rawhide Goods of all kinds.

By Krueger's Patent.
The MABBS HYDRAULIC RAWHIDE PACKING
World's Fair Medals awarded.

**175 & 77 Ohio Street, Near Market Street,
CHICAGO, ILL.**



WHEN YOU SEE THIS TRADE MARK

ON LEATHER BELTING, YOU
SEE ALSO THE

BEST BELTING.

CHAS. MUNSON BELTING CO.,

22 to 36 So. Canal St., CHICAGO, Ill.,
Also at PITTSBURGH.



**CAMPBELL'S
QUININE WINE**

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

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EUROPEAN CONTINENT, ETC
SELL'S
ADVERTISING AGENCY, LTD.

Capital \$250,000. Henry Sell, Manager, (editor and
founder of "Sell's World's Press.")
Full particulars regarding British or European
Advertising, sample papers, rates, etc., at the
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NEW YORK OFFICE, 21 Park Row, Ground Floor.

GEO. H. HEES, SON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

Send for our New Illustrated Catalogue.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior
in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 cs. Rolls.
Baled Goods same quality but lower prices.

-Mrs. Winnifred Pankhurst was arrested for shop lifting in Toronto last week. Her husband, the head cook at the Central Prison, became her bondsman. Now neither of them are to be found.

-The first samples of this season's Californian orange crop are on the market. It is said the yield will exceed that of any former year, and that the fruit is ripening well.

-The offer of Messrs. Imrie & Graham, printers, of Toronto, has been refused by their creditors. Their statement shows liabilities, direct, of \$11,817, indirect \$2,238. Assets are placed at \$11,620.

-The herring have not struck in as usual on the Newfoundland coast this winter. A fleet of 25 sail are at the Bay of Islands waiting for them, but as yet there are no signs of their coming.

-Joseph G. Owens, who defrauded a number of people out of upwards of \$20,000 at Streetsville, Ont., is dying of Bright's disease at Portland, Oregon. He

is agent there for one of the largest lumber firms on the Pacific Coast.

-It is reported in Victoria, B. C., that the site selected for the proposed Canada Western Hotel has been sold for \$80,000 to the Government for a new post office, custom house, and inland revenue building.

-The first lady insurance agent in the Maritime Provinces is Mrs. Whittier, of Shelburne, who has just been appointed special agent for Nova Scotia of the Provident Savings Life Assurance Society of New York.

-Late English advices say that the demand for hay has fallen off owing to large arrivals and open weather. Sellers are offering Canadian hay, December-January shipment, at from \$25.57 to \$26.18 without finding buyers.

-Ontario is waking up to the fact that Australia may prove a valuable customer. Five car-loads of agricultural implements went through from Toronto to Vancouver

this week over the C.P.R. for shipment by the S.S. Arawa to Melbourne.

-Mr. Duncan McArthur, formerly president of the now defunct Commercial Bank, stated at a dinner given in his honor at Winnipeg that another bank might shortly be established there by himself and his friends.

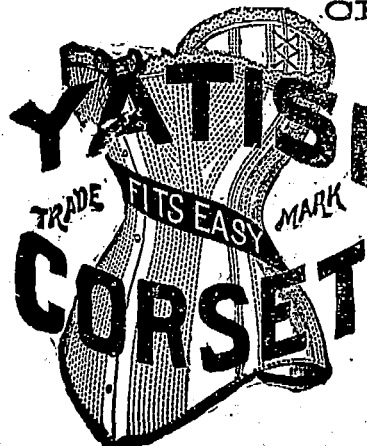
-Counterfeit silver, more especially 25 cent pieces, are unusually common in the Maritime Provinces just now. It would be well if the Government took some steps to ascertain where the gang of coiners that are engaged in "shoving the queer" are located.

-A measure has been introduced into the Legislature of New South Wales conferring upon banks the right to issue notes from their branches in the country districts to be redeemed only at their head office in Sydney. This is intended to render the currency more elastic.

-At a meeting of the Stamped Ware Association to consider the outlook for the coming season it was decided that

**Pure
Oak
Belting**

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO
Tel. No. 363. Tel. No. 475.



**CROMPTON'S
CORALINE
CORSETS.**

AGENTS FOR
EASTERN ONTARIO
QUEBEC
AND THE MARITIME
PROVINCES.

**Robert Linton
& Co.,**
Wholesale Dry Goods

Corner St. Helen and
Lemoyne Sts.
Montreal.

POTATO STARCH! POTATO STARCH!

The Finest, Best and Cheapest in the
Canadian Market.

Send for a sample and prices.

Manufactured by

McKINNON & McLEAN, Charlottetown, P.E.I.

THE MACFARLANE Shade Co'y.

MANUFACTURERS
OF

WINDOW SHADES

Send for our new Illustrated Catalogue which is now ready.

J. F. M. MACFARLANE, President.

8, 10 & 12 LIBERTY STREET, - TORONTO.

uniform prices for straight galvanized buckets be adhered to as follows: No. 12, \$2.25 per dozen; No. 14, \$2.50; No. 16, \$2.75.

Lethbridge, Alberta, expects to boom if the clause in the Wilson Bill admitting coal free to the United States goes through. The rails on the Galt railway have been widened to standard gauge and C. P. R. coal trains are now running thereon.

An order has been issued for the delivery of the family plate of the late Admiral Vausittart to his heirs. The admiral died at Eastwood, Ont., in 1862, and since that time the plate, which is valued at \$2,000, has been in the possession of the Trusts Corporation of Toronto.

The farmers of Glengarry are apparently well pleased with the results of the butter factories they are running this winter. The Martintown factory is manufacturing 26,000 pounds of milk

weekly into butter that brings 25 cents a pound wholesale.

The Canadian Pacific have arranged to ship 16,000 bushels of wheat and 1,000 tons of hay to the English market from St. John, N.B. this winter as an experiment. This is the first effort of the C.P.R. to use St. John as a winter port for the upper Provinces.

Henry Heintze, the most noted anarchist in Leavenworth, has committed suicide in order to leave \$3,000 in insurance to his destitute family; if a few more of his confederates would do the same thing many prominent citizens would sleep a good deal easier.

It is a curious feature of the commercial depression in the United States that during the month of October the output of cigars throughout that country decreased by 51,937,020, and that of cigarettes by 30,736,740. Hard times and lessened consumption are given as the cause.

Edward C. Ryatt, an auctioneer at Woodstock, Ont., appears to have shaken the snow of that prosperous town off his overshoes. His landlord has made a seizure for rent, he is not to be found, and a number of creditors are anxiously asking as to his whereabouts.

The county of Perth has received \$120,000 for their twenty year, 4 1-2 per cent., debentures. This issue takes the place of the 6 per cent. debentures given as a bonus to the Lake Huron and Georgian Bay Railroad, and thus saves the county 1 3-4 per cent. interest per annum.

An acre of land on the farm of Henry Hamilton, near Petrolia, has risen about four feet during the past year and it is alleged that oil is oozing out of it in large quantities. A company has been organized with a capital of \$25,000 to bore for oil and gas on it, and \$10,000 has already been paid in. They expect a bonanza.

A dividend of ten cents in the dollar has been ordered to be paid to the members of the defunct Order of the Iron Hall who filed and proved their claims before the 20th inst. The receiver has, in addition, \$300,000 in his hands held against warrants or matured certificates now in litigation.

ROYAL CARPET CO.,

Manufacturers of

TWO AND 3 PLY **CARPETS** WOOL AND UNION

Art Squares and Carpet Fringe.

Dealers in Chenille Curtains, Rings, Poles and Trimmings.

amples sent free. GUELPH, Ont

G. DESOLA,

General Commission Merchant,
CUSTOMS AND FORWARDING BROKER

General agent in Canada for "Filature et Fileries réunies," United Thread Factories of Alost, Belgium.

1 St. SACRAMENT STREET. - MONTREAL.

LAPORTE, MARTIN & CO.,

MONTREAL.

We offer at special prices:

Green Cod, No. 1 large, Green Cod No. 1 Medium, Salmon B.C. in barrels, Salmon, Labrador in barrels, Trout in half barrels, Herrings, Labrador in half barrels, Herrings, Labrador in barrels, Herrings, Cape Breton, in barrels, Herrings, Cape Breton, in half barrels.

N.B.—Write for quotations.

S. LENNARD & SONS

DUNDAS, ONT.

MANUFACTURERS OF

PLAIN & FANCY **HOSIERY**

AND LADIES' UNDERWEAR.

To the Wholesale Trade only

HODGSON, SUMNER & CO'Y

—IMPORTERS OF—

Dry Goods, Small Wares and Fancy Goods,

347 and 349 St. Paul St., MONTREAL,

Agents for The Churchgate brand of Hosiery

LOCKERBY BROS.,

IMPORTERS

—AND—

Wholesale Grocers,

Corner St. Peter & St. Sacrament Streets,

MONTREAL.

D. McCALL & CO.

*Wholesale Millinery, Mantles and
Fancy Dry Goods.*

12 and 14 Wellington Street East, TORONTO

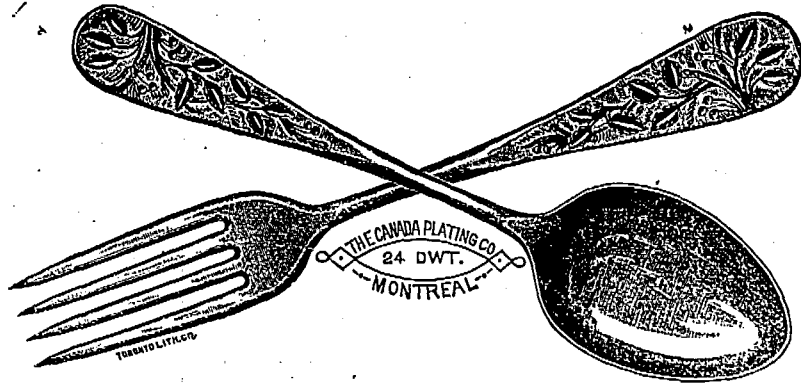
1831 Notre Dame Street, - MONTREAL

THE TRADE INVITED TO CALL.

D. McCALL & CO.,
Toronto and Montreal.

THE CANADA PLATING CO.

THE ONLY
MANUFACTURERS
OF
Hand Finished
Goods
In Canada.



WE ARE NOT COMPETING AGAINST ANY FIRM AS OUR GOODS ARE ACKNOWLEDGED TO FAR EXCELLE ALL OTHERS.

763 CRAIG STREET, - - - MONTREAL.

The receipts at Buffalo of grain and flour from lake carriers from the opening of navigation to the first of the present month were the largest on record. They were 180,000,000 bushels, or eleven millions more than those of last year. Of flour alone 10,600,000 barrels were received.

The butchers of this city are indignant at the efforts of the City Council to have all meat stamped. They claim that this will give a monopoly to the abattoir company, and have deputed two members of their association to go to Quebec to fight the proposed clause in the civic bill.

Only about \$2,000 worth of smelts were taken at Chatham, N. B., this year, and, as elaborate preparations had been made to secure the fish that never came, a loss of from \$10,000 to \$15,000 is reported. About 1,000 barrels of tomcod, worth 70 cents per barrel, were taken, but the smelt catch was a failure.

Yesterday a meeting of the shareholders of the Bell Telephone Co. of Canada was held at their offices in this city for the purpose of authorizing the directors to apply to the Dominion Parliament for an act to increase the borrowing powers of the company to seventy-five per cent, of the paid-up capital.

A wire nail, treated with a chemical coating that gives it an extraordinary holding power in wood, is one of the latest inventions. It is made of somewhat lighter gauge than the average standard wire nail, but has the same number of nails to the pound, and is sold by count instead of by the weight. A certain number of nails is guaranteed to the keg, and this number is branded on the side.

The following officers were elected at the annual meeting of the Wholesale Grocers' Guild in this city: President, Mr. George Childs, re-elected; vice president, Mr. C. P. Hebert, re-elected; treasurer, Mr. W. W. Lockerby; directors, Messrs. C.

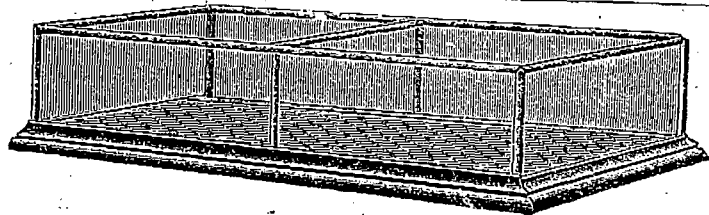
EGGS AND PRODUCE

AULD BROTHERS,
Wholesale Grocers and Dealers.
Grafton St., CHALLOTTE TOWN, P. E. I.

THE GARLOCK PACKING COMPANY

Manufacturers of
Garlock's Patent Steam, Water and Ammonia
PACKINGS.
Dealers in Usudurian and Plumbago Flange Packing and Engineers' Supplies.
Our Packing is in use in over 3000 Engine Rooms in Canada.

COR. CATHERINE & RENNICKA. - HAMILTON, ONT.
Write for Catalogue and References.



No. 33. Made in Walnut, Cherry, Antique Oak or Ash, 17 inches high outside, with improved Sliding Doors, Double-Thick French Glass all around.

3-foot.....	\$6.50	5-foot.....	\$10.00	8-foot.....	\$16.00
4-foot.....	8.00	6-foot.....	12.00	10-foot.....	19.00

The prices net, boxed, on board cars at Chicago. Write for Catalogue, J. C.

UNION SHOW CASE CO.,

169 EAST RANDOLPH STREET, CHICAGO, ILL.

The New Pumpelly-Sorley Storage Battery.

THE BEST, LIGHTEST, STRONGEST AND MOST DURABLE STORAGE BATTERY IN THE WORLD.

Electro-Chemically Made. No Applied Active Material.
Impossible for it to become Short Circuited.

Specially Constructed for Street Car Traction, Central Stations, House and Train Lighting, Electric Launches, Phonographs, Dentists' Use and Caution.

WE MAKE THESE BATTERIES OF ANY CAPACITY REQUIRED FROM 150 TO 100,000 AMPERE HOURS.

We wish to sell the rights for Canada, and will supply full information upon application to

Messrs. PUMPELLY-SORLEY, 4330 Calumet Avenue, CHICAGO, ILL.

G. P. BROWNE,
(Successor to J. B. CARTWRIGHT & CO.)
Wholesale Wine and Spirit
MERCHANT

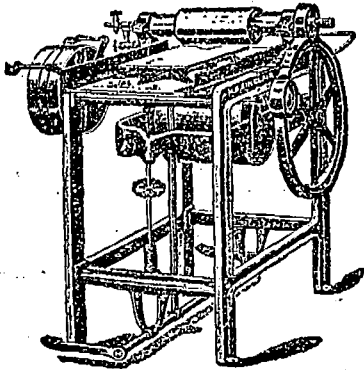
Sole Proprietor of the LION Brand of Goods. All Goods bearing this Trade Mark are Pure.

- PORT—Lion Brand, Alicante.
 - PORT Lion Brand, "A" Roussillon.
 - SHERRY—Lion Brand, Palido.
 - SHERRY—Lion Brand, Manzanilla.
 - CLARET—Lion Brand, "A"
 - WHISKEY—Lion Brand, Lion Eye.
 - BRANDY—Lion Brand, Lion Eau de Vie.
- Agent for
JOHN ROBERTSON & SONS SCOTCH WHISKEY
CHAMPAGNE { Vin de Princesse.
 { Vin d'Eto.
- OUILLET & DELAMAIRE**
Jarnac Cognac Brandies.
JOHN FERGUSON & SONS, Scotch Whiskey.
N. M. COUYPIGNE, Bourdeaux Cigarets.

416 ST. PAUL STREET, MONTREAL

F. A. Walker, Pres. M. B. Fithian, Secretary.

S. H. SINCLAIR CO.,
Manufacturer of...
LAUNDRY MACHINERY.



"THE SINCLAIR IRONER is the first and the best. The Perfect Starcher is the Leader. Burners, Sad Iron Heaters, etc.

810 St. Canal Street, CHICAGO
Mention this paper.

Chabot, H. H. F. Hughes, W. Kinloch; committee of arbitration, Messrs. H. Laporte, G. E. Forbes, J. E. Quintal, F. Birks and D. C. Brossau.

—An Australian newspaper man has invented a telegraph instrument on the principle of the type-writer. The message is spelled out on keys at one end and printed off at the other, without the intervention of clockwork or synchronizing devices. The advantage is that it does not need a skilled telegraph operator. Any ordinary type-writer can work it.

—During the sixteen weeks that the great coal strike lasted in England the normal output dropped from 68,000,000 to 39,000,000 tons. The export dropped

Berlin
Piano & Organ Co.

LIMITED.

BERLIN, ONT.

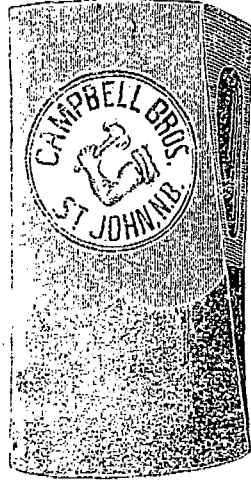
CAMPBELL BROS.'

Celebrated

WEDGE POLL AXE.

LUMBERMEN prefer this axe to any other make, try them and you will be convinced. Send for sample and price.

FACTORY:
ST. JOHN, N. B.



from 11,000,000 to 8,750,000 tons, and the consumption from 49,000,000 to 27,250,000 tons. Over 1,000,000 workers were forcibly made idle which meant that three and a half million souls were rendered destitute. Truly a strike is an expensive luxury.

—Like most other schemes of assisted emigration the crofter settlements in Manitoba and the Northwest have turned out failures. At Killarney the crops were excellent, yet the crofters failed to meet the first instalment in repayment of the advances made to them, and many of

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,
CUSTOMS BROKERS,
418 to 417 St. Paul Street, Montreal
Bell Telephone 9057. P. O. Box 634.

MONTREAL
SMELTING & REFINING WORKS

BABBIT.

Babbit or Antifriction Metals can be manufactured in Montreal as good and as cheap as anywhere on this continent. Four grades of Babbit Metals contain a percentage of copper, tin, antimony, etc. according to number. A good article rightly designated. Sterling value.

GEO. LANGWELL & SON,

Metallurgists and M'frs.

Wholesale trade only Montreal, Q.
solicited.

Curtain Stretchers!!

WHOLESALE & RETAIL.

L. J. A. SURVEYER, 6 St. Lawrence St.
MONTREAL, CANADA.

them even allowed their lands to be sold by the municipal authorities for non-payment of taxes. At Saltcoats things are a little better; but even there only 18 families remain out of the 49 who originally settled on the land.

—An interesting law point has been decided by Mr. Justice Pagnuelo. Napoleon Tourangeau, doing business in the name of his wife, Corinne Paquette, as N. Tourangeau & Co., endorsed a note as her duly authorized agent and she was sued thereon. The learned judge decided that although he was entitled to act as his wife's "mandataire" in all matters connected with the firm's business, he was not authorized to sign promissory notes for which she had received no consideration.

HOCKEY

- Skates (best quality).....\$2.25
- Sweaters, heavy..... 2 00
- Best Ash Sticks..... 75 each.
- Rock Elm..... 50 "

CLUBS write for quotations.

H. P. DAVIES CO., 81 YONGE STREET, TORONTO, ONT.

LANCASHIRE

Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

MONTREAL

THE CANADA ACCIDENT INSURANCE CO'Y.

Head Office, 1740 NOTRE DAME ST., MONTREAL.

Reinsurers of

The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents can get good contracts

LYNN T. LEBT,

Manager for Canada

ESTABLISHED 1855

Taylor's Safes

145 & 147 FRONT STREET EAST TORONTO

—In Ontario, J. Fyfe, dry goods, Barrie, already noted as offering 65c on the dollar, has assigned.—R. J. McKin, grocer, Simcoe, has assigned with liabilities of \$2,000. He has been in business since the spring of '91, when he succeeded his brother.—G. Duthie & Sons, (John and George jr.), roofers, Toronto, have assigned. They succeeded their father 5 years ago, and made money at first, but invested too heavily in real estate and sustained several unexpected losses in business.—W. R. Burk, who runs a general store and saw mill at Braemar, has assigned. He has been in the mill business for 15 years, and last summer started a store. This was unwise, as he lacked experience.—J. W. Ross went to Chatsworth last summer from Toronto, where he had been dealing in bankrupt stocks, and started a store. He has failed.—Martin O'Brien, Paris, and W. Sexsmith, miller, Elzevir, have assigned.—P. W. Lavoie, a jobber and

retailer of cigars at Ottawa, is offering 20 per cent. on liabilities of about \$8,000. He succeeded his brother early in '92, but got into trouble last January, when he settled at 75c on the dollar, 50c cash, and 25c in 3, 6 and 9 months.—His liabilities at that time were about \$4,000.—Laing & McHarry, hardware, Port Perry, already noted, are now offering 25 per cent. Their debts reach \$10,000.—W. H. Webster, grocer, Waterford; W. C. Young, general store, Alvington; Sutherland & Hall, tailors, Cobourg; L. H. Stouffer, Waterloo, and Thos. Eagle, provisions, Toronto, have assigned.

—In this city, L. N. Dagenais, tailor, in business for six years past, has assigned. He lately suffered loss by fire. Liabilities about \$18,000.—Marcotte Freres, auctioneers, insolvent, are offering 25c on the dollar, 6 and 12 months, secured.—Victor Gauthier, dry goods, has filed a consent to as-



J. S. HAMILTON & CO.
BRANTFORD, ONT.
Sole General Agents.

*Pelee Island Wine and Vineyard's Co.
Brantford and Pelee Island.*

Our Wines are the best
in the Market.

—BRANDS—

**DRY CATAWBA,
SWEET CATAWBA,
ISABELLA,
OLARET,
DELAWARE,
OLD PORT,
P. I. SHERRY**

And our celebrated communion and invalids wine "St. Augustine," registered.
Our Pelee Island Wines are the finest Canadian Wines, and being free of duty are much better value than imported Wines.

Prompt attention to Letter Orders.

J. S. HAMILTON & CO.,
Brantford, Ont., Can.



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WELL AND WEARS WELL**

Have you ever tried it?

GEO. W. REED, 783 & 785 CRAIG STREET, MONTREAL.

CHARLES COCKSHUTT & CO.,

BRITISH AND CANADIAN **WOOLLENS & CLOTHIERS' TRIMMINGS,**

WHOLESALE ONLY.

59 FRONT STREET WEST, - TORONTO.

The Northey Manufacturing Co. Ltd., TORONTO, ONT.

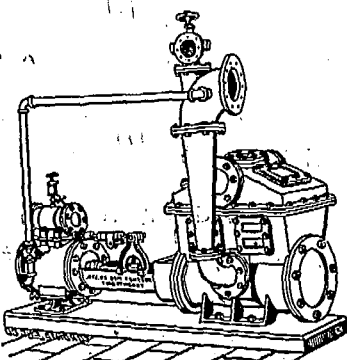
SINGLE and DUPLEX

PUMPS.

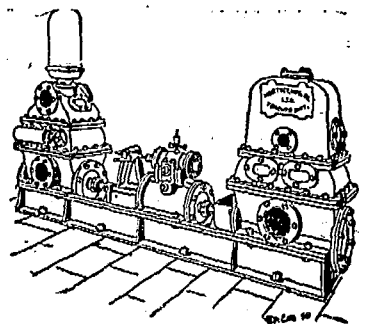
For General Water Supply

— AND —

FOR ALL DUTIES.



INDEPENDENT CONDENSER



COMBINED AIR AND CIRCULATING PUMP

CATALOGUE FREE.

—Mr. E. F. Ames, senior partner in the wholesale boot and shoe house of Ames, Holden & Co., has sold out his interest in the firm to his partner, Mr. J. C. Holden, who in turn is organizing the business into a joint stock company with Mr. Ames as one of the qualified directors. Mr. Holden's many friends warmly wish him and his efficient young sons a continued measure of high prosperity.—Mr. J. S. Bannister, for some 14 years connected with the staunch old firm as superintendent of sales and shipping, has bought out the retail boot and shoe stock and business of A. M. Featherston, St. Catherine street, which he will conduct personally, with, we hope, deserved financial success.

—Somewhat to the surprise of the trade the city wholesale dry goods firm of Isidore Thibaudau & Co. called its creditors together a few days ago and proposed to settle its indebtedness at 40c on the dollar, cash. The business was started by the late Isidore Thibaudau in the spring of '88, and, on his death in July '90, it was taken over by his brother Olivier, who had an interest in it, and continued it under the old style. It appears the firm did not do so well as anticipated in the purchase of the Hudson stock, and it has lost money lately by bad debts. No serious difficulties have yet been thrown in the way of a settlement. The liabilities are about \$22,000.

—James T. Hurley, manufacturer of boots and shoes, St. John, N.B., has suspended, and the liabilities are about \$30,000. He did a large trade, but his finances have not been in an easy position for some time. He was unfortunate some years ago in making a succession of losses, but has not been a conspicuous loser of late. The Bank of British North America is the chief holder of his paper. Before suspending he gave a bill of sale to Chas. H. Peters, tanner, St. John.

—It has been evident for some time past that large holders of suburban real estate near this city would have a hard row to hoe before long. The first indication of this was the making of a demand of assignment by the Banque Nationale on Mr. Fred R. Alley, the energetic promoter of Amherst Park, on a claim for \$10,000. Mr. Alley contests the demand, and, it is believed, will be able to square matters if he can secure the necessary time.

—Wm. Brown, an old and respected dealer in carriage hardware at Toronto, has been compelled to suspend, owing to keen competition from younger men and slow collections from his customers. The refusal of his bankers to carry him further was the precipitating cause. He claims a surplus of \$30,000 over his liabilities, and it is to be hoped that this will materialize when the creditors come to look into his estate.

—A Martin & Co., furniture dealers of Bloomingdale, Ont., started last summer in a small way. Their success was dubious from the start and their failure discounted.

—D. Dagenais, Jr., shoemaker of Arnprior, Ont., has assigned. He did fairly well when he first started about four years ago, but seems to have run behind of late.

—The chief creditors of Louis N. Dagenais, tailor, city, whose assignment is reported, are MacDougall, Barret & Co., \$1,374; M. Fisher, Sons & Co., \$1,279; Jas. McDougall & Co., \$1,173; Gault Bros. & Co., \$1,161; R. Kommaier & Co., \$1,030; De M. L. Dusault \$3,000. The total will reach \$18,000.

—A Crepeau, general store, Wotton, Que., has failed for \$4,180. He began some 12 years ago, and got into trouble in '88, when he is understood to have obtained an extension. He did fairly for a time, but of late has not been too attentive and, in one way and another, has gone behind.

—Mrs. J. Hamilton, general storekeeper of Clifford, Ont., has assigned. She has run a small business since the commencement of the year, but could hardly expect to succeed in face of the competition she had to encounter.

—No offer was made at the meeting of the creditors of Sutherland Bros., of Newmarket, and the stock was ordered to be sold by the sheriff. The liabilities are \$6,000, and the assets \$5,000 in stock and \$600 in book debts.

—A. E. Melanson, general storekeeper of Joggins Mines, N.S., has assigned with liabilities of \$21,000 and assets of \$10,000 only. The Amherst Boot & Shoe Co. and C. Pitfield of St. John, N.B., are preferred creditors.

—Philip Turcotte, boots and shoes, Que-

bec, has assigned. Although in business some years he never made much headway, and two years ago failed and settled at 20c on the dollar. Liabilities about \$3,000 and assets \$2,250.

—The furniture firm of E. H. Allen & Co., Fredericton, N.B., reported assigned, has never done more than a limited business. It was started by E. H. Allen seven years ago and in February last, he admitted W. K. Allen.

—Mr. Jas. T. Vincent, formerly one of the joint managers of the Glasgow and London in this city, has succeeded in forming a syndicate of ten fire insurance companies who each severally guarantee him \$150 per year for his services as an adjuster.

—Jos. Yetman, restaurant-keeper of Halifax, N.S., has assigned. He was formerly a steamship steward and started an eating house on shore about five years ago with very little capital and meagre prospects of success.

—M. G. Connor, furniture, Edmonton, N. W.T., has assigned after an experience of four years. He was supposed to be doing fairly until quite lately, when he showed signs of being pressed, and began to go behind.

—J. W. Silverthorn, general store, Olds, Man., a farmer prior to '91 with little business experience or capital, has assigned. —Thos. E. Nevison, harness, Regina, has assigned.

—In consequence of the death of Robert and Arthur Roth, the partners in the brewery firm of Roth Bros. of Listowel, the business will be wound up and sold by the executors.

—At a meeting of the creditors of Ellis & Keighley, in Toronto, an offer of 35 cents in the dollar was accepted. The liabilities reach \$14,800, while the assets are estimated at \$8,000.

—The Standard Tea and Coffee Company, city, referred to last week, has since made an assignment.

—Thos. Eagle, a small grocer in Toronto, has made an assignment. His estate does not exceed \$250.

Two new insurance schemes are afoot.

FOR THE CHRISTMAS TRADE.

BUY FROM US FOR YOUR TRADE

A few fine PEDESTALS and POTS,
A few beautiful BANQUET LAMPS with SILK SHADES.
Some RICH GLASS,
Some Unique Shapes, in VASES.

The Newest thing in
DINNER SETS, TEA SETS,
CHAMBER SETS.

It will brighten up your stock and help to dispose of old goods.

James A. Skinner & Co.
TORONTO, ONT. VANCOUVER, B. C.

M. AND L. Samuel Benjamin & Co.,

26, 28 & 30 Front St. West, TORONTO.

Importers and Dealers in British, American Foreign and Continental

Shelf and Heavy Hardware Metals,
Tinplate, Tinware, Tinnery, Plumbers',
and Steam Fitters' Supplies, Gas
Fixtures, Lamps and Lamp Goods.

English House, SAMUEL, SONS & BENJAMIN
164 Fenchurch St., London, E.C.
Shipping Office, 1 Rumbold Place, Liverpool, Eng

We manufacture the
Thorold Cement.

WE SUPPLIED

RY A NEY,
CONTRACTORS

13,540 BARRELS

FOR THE
Sault Ste Marie
CANAL WORK.

ESTATE OF JOHN BATTLE
Thorold Ontario.

**LYMAN'S
FLUID
COFFEE.**

It is fragrant, delicious, and can be prepared in a moment.

It is economical because there is no waste as no more need be prepared at a time than is need. 2nd, It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd, One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN, SONS & CO., MONTREAL

Real estate business is usually among the first to feel any prevailing depression, and there is consequently no little exercise of financiering ability in more quarters than one in order to keep afloat.

Banks and other lenders are cautioned against certain devices for "raising the wind" that seem to be active in the city. New customers' paper should be closely examined and long knowledge trusted only.

The stock and fixtures of Mr. J. A. Trsrier, men's outfitter, at 1697 Notre Dame street, has been purchased by Mr. J. J. Hannan at 58 cents in the dollar. It was valued at \$11,000. Mr. Hannan has rented the store until the 1st of May and will continue the business there. The price paid is considered a high one by the trade in view of the nature of the stock.

An influential deputation of the council of the Corn Exchange has waited on Mr. D. G. Thomson, superintendent of the Montreal Transportation Co., and invited him to stand for the presidency of the Exchange. Mr. Thomson accepted the honor, and it is understood an effort will be made to have him elected by acclamation.

Our readers will kindly bear in mind that the only person of the name con-

LATHAM & CO.,

MANUFACTURERS OF

**PANTS, SHIRTS,
OVERALLS.**

57 FRONT STREET, WEST,

TORONTO.

**LIGHTBOUND,
RALSTON & CO.**

Importers and

Wholesale Grocers.

TEAS, COFFEES, SUGARS,
SYRUPS, MOLASSES, CANNED
FRUITS and VEGETABLES.

PROPRIETORS OF THE

"EMPERESS QUEEN BRAND."

All goods packed under this brand being of finest quality.

nected with the "Journal of Commerce" is Mr. M. S. Foley, whose name has always appeared on the front page since it was founded by him in 1875. The only other Foley ever on its editorial staff is Mr. D. F. Foley, for some years past a merchant in Guelph.

J. M. Skelton, general storekeeper of Grand Valley, Ont., has assigned. He went there about six years ago and started in partnership with W. Tuck, as Skelton & Tuck. They dissolved two years later and Skelton was out of business for a while. He started again in 1892; but has evidently found the competition of older and better established houses too much for him.

E. N. Williams, the ex-bookkeeper of Buntin, Reid & Co. of Toronto, who disap-

JAMES GUEST & CO.,
Commission Merchants
AND
GENERAL AGENTS.

27 & 29 St. Sacrament St., Montreal.

AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warton, Jerez de la Frontera Sherry.
Warter and May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Huntman & Co., Rotterdam, Holland Gin.
Ind. Coops & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad, Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sautes, and Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sautes, etc.
Neven, Raphael & Co., St. Hilaire, Sparkling Saumur.
Fave & Copie, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

A. HURTEAU & BRO.,
Lumber Merchants,

92 SANGUINET ST.,

MONTREAL.

PEAKE, BROS. & CO.,

Merchants and Ship Owners,

Agents—Black Diamond S.S. Co. and Ship Chandlers
Charlottetown, P. E. I.

peared suddenly some months ago, has been located at Alameda, a suburb of San Francisco. He has telegraphed to Toronto to stop all legal proceedings until he returns home, and it is believed a settlement of the whole affair will be made with the firm.

Mr. T. L. Morrissey, of this city, manager of the Union Assurance Society, has secured offices for that company in the new Bank of Toronto building, St. James street.

Practically the last shipment of range cattle from the Northwest has been made for the season. It comprised eight carloads of magnificent Christmas beef-cattle from the Medicine Hat district bound for Toronto.

Winter-caught whitefish are commencing to come in from Lake Winnipeg and Lake Manitoba. These fish have acquired a good reputation in the United States and the bulk of the catch goes across the line.

REID, TAYLOR & BAYNE,

Wholesale Importers of

**Millinery . . . Novelties
and Mantles.**

9 & 11 Wellington Street East, - TORONTO.

210 & 214 ST. JAMES ST., MONTREAL, J. P. A. DES TROIS MAISONS, Representative.

FOUNDRY FACINGS,

Core Compound

Ceylon Plumbago.

Foundry Supplies.

CANADIAN AGENTS FOR

Root's Positive Blower.

Colliau Cupola Furnace

Hamilton Facing Mill Co.,
HAMILTON, ONT.

DARLING BROTHERS, Montreal Agent.

Canada Life Assurance Company.

ESTABLISHED 1847.

BUSINESS OF 1892.

During the year, Policies have been issued covering over
\$6,790,000

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825

OF EDINBURGH. HEAD OFFICE FOR CANADA: MONTREAL.

Total Assurance, over.....	\$109,200,000	Total Assurance in Canada.....	\$14,000,000
Total Invested Funds.....	\$37,700,000	Bonus Distributed over.....	\$27,500,000
Annual Income.....	5,000,000	Investments in Canada.....	\$3,500,000

WORLD WILD POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.

Loans advanced on Mortgages and Debentures purchased.

W. M. RAMSAY, Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1892)



Capital and Accumulated Funds, **\$35,730,000**

Annual Revenue from Fire Premiums.....	} 5,495,000
Annual Revenue from Life Premiums.....	
Annual Revenue from Interest upon Invested Funds.....	
Deposited with Dominion Government for the security of Canadian policy-holders.....	200 000

Head Offices—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, **ROBERT W. TYRE.**

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING AT THE OFFICE OF THE

Journal of Commerce.

INSURANCE:

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Fire Insurance Co'y.

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Established in 1782. Canadian Branch

Established in 1801.

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PATERSON & SON,

Agents for the Dominion.

RAYMOND & HONDON,

Agents French Department.

Real Estate Exchange

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M. F. NOLAN,

ACCOUNTANT,

INSURANCE and FINANCIAL AGENT

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R. G. DUN & CO.,

Beyond all question the leading agency. 35 years' accumulation of valuable information, gleaned by carefully trained reporters. Eleven offices in Canada, double the number of any competitor, and 150, all told, in North America. 'The Daily Bulletin' originated by us, is the most complete publication of its kind. Merchants and others contemplating the use of an agency are invited to test our facilities.
A. C. MATTHEWS, Manager, Montreal

ANNOUNCEMENT.

The Phoenix Insurance Co.,

HARTFORD, November 24th, 1893

Mr. Gerald E. Hart having tendered his resignation as General Manager of the Canadian Branch of the Company, to take effect immediately, it has been accepted as of this date.

We take pleasure in announcing the appo'intment of Messrs. George Maitland Smith and John William Tatley, of Montreal, (firm name Smith & Tatley.) Managers of the Canadian Branch from this date.

The head-quarters of the Canadian Branch, will be as heretofore, at 114 St. James Street, Montreal, opposite the Post-Office, which will be their address.

D. W. O. SKILTON, President.

FIRE INSURANCE

EASTERN ASSURANCE CO. OF CANADA.

Head Office: HALIFAX, N.S.

Capital, \$1,000,000

President: **JOHN DOULL, Esq.,** (President Bank of Nova Scotia.)

Vice-Presidents: - **H. H. FULLER, Esq.,** (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang. Director. **D. C. EDWARDS, Secretary**

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WALTER KAVANAGH, General Agent.

117 St. Francois Xavier St., - MONTREAL

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LIFE.

MARINE

G. Ross Robertson & Sons,

GENERAL INSURANCE AGENTS & BROKERS

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All kinds of Job Printing, Book Binding and Paper Ruling done at the JOURNAL OF COMMERCE OFFICE.

THE CANADIAN

Journal of Commerce

MONTREAL, DECEMBER 22 1893

OUR IMPORT TRADE.

There is something repellent to the ordinary merchant about the very title of the "Tables of Trade and Navigation." It has the harsh dry sound of interminable figures, and hence is the

— USE SOMETHING GOOD —

PEERLESS, ENGINE, DYNAMO & CYLINDER OILS

SEND TO US FOR SAMPLES

Proprietors will find it to their advantage to use our Oils.

We also manufacture BURNING OILS of all kinds, and we are the largest importers of AMERICAN OILS of every grade in the Dominion.

Prompt attention given to all orders. Correspondence self-ited.

SAMUEL ROGERS & CO.,
30 FRONT ST. E., TORONTO, ONT.

J. & T. STEPHENS,
Manufacturers of FINE SHOES.

BEAUDRY STREET,

Entrance between Craig and Notre Dame Streets, MONTREAL.

A. W. MARTIN

W. MARTIN

W. L. MARTIN

CANADIAN ELASTIC WEB COMPANY.

MARTIN BROS., Proprietors.

MANUFACTURERS OF SUSPENDER, LOOM AND GARTER WEBS.

NIAGARA FALLS, ONT.,

reverse, of inviting to a man tired with a hard day's work in his store or office. And yet, did he have the leisure to peruse and compare them, those plain bald tables have a story to tell that would interest him deeply. They would disabuse his mind of many a preconceived idea, and might unfold to him commercial possibilities that he otherwise would never have thought of.

Most especially are they interesting as a chart of the ever-shifting, ever widening, channels of Canadian trade. They show its trend and its scope as no other medium can, and in particular they emphasize the gradual transference of the Canadian market from Great Britain to the United States. Ten years ago the mother country was still our principal supplier. To day her place has been taken by our neighbors across the line, and the total imports from Great Britain during the last fiscal year fell 28 per cent below those from the United States. This change is true not only of the Dominion as a whole, but of each individual province except Prince Edward Island as the following table of imports for the fiscal year of 1892 will prove:—

Province.	From Great Britain.	From U. S.
Quebec	\$12,894,497	\$16,127,777
Ontario	12,551,599	26,682,867
Nova Scotia	1,960,646	2,492,327
N. Brunswick	1,250,245	2,712,846
Brit. Col.	1,158,778	2,972,018
Manitoba	774,834	1,925,094
P. E. Island	287,164	142,668
N. W. T.	4,046	\$1,975

These figures show that during the last fiscal year we imported from the United States dutiable goods to the extent of \$29,505,550, on which the Canadian government received duties to the amount of \$7,814,559, and free goods to the extent of \$23,632,022, of a grand total of \$53,137,52 against only \$41,848,435 from Great Britain. This leaves a balance of \$11,789,137,

or more than 28 per cent in favor of the United States, while ten years ago Great Britain was still the leader by over two millions of dollars.

If we take the figures in detail they are still more significant. Take the province of Ontario for instance. In 1882 Ontario imported goods to the value of \$21,291,032 from the United States and \$17,304,912 from Great Britain. In 1892 the figures from the United States had grown to \$26,682,867 while those from the Mother country had fallen to \$12,551,599. In other words five millions of dollars of English import trade has been transferred to our American cousins in the banner province of the Dominion, and the same process of transfer is visible in each of the others.

It is a pity that no statistics are available to show what particular section of the United States is making these gains in Canadian trade. If they were, we believe it would be shown, that the increased share of Canadian commerce would have to be credited to Chicago. The western metropolis has long devoted a marked share of attention to Canada, her requirements, tastes, and commercial advantages. It only needs to glance at our advertising columns to note the number of advertisements therein from Chicago firms and to see from these silent salesmen how eager they are to draw the attention of our merchants to their wares and how thoroughly they appreciate the advantages offered to them in this market. Whoever else undervalues Canada, they certainly do not. Day by day they are securing a firmer foothold. With the advantages of propinquity, excellent traffic facilities, and a more intimate knowledge of Canadian requirements to help them, they are naturally gaining ground while the more distant and conservative British are slowly losing it. Every loyal cit-

izen could wish it were otherwise. But there is no sentiment in business. The cheapest, best, and most attractive article is the one that sells, whether its maker dwell beneath the folds of England's meteor flag or the starry banner. In the stern hard battle of daily life no man can afford to lose the slightest advantage for the sake of sentimental considerations. He must buy in the cheapest and most advantageous market if he is to succeed in these days of keen competition and merciless rivalry, and if he finds that market among our enterprising and energetic cousins across the line, instead of across the ocean, he will naturally carry his trade thither.

THE DEPRESSION IN THE UNITED STATES.

There seem to be no indications as yet that the wave of commercial depression under which the United States is now suffering, is passing away. Trade with our neighbors continues dull and languid, and even the usual demand for holiday specialties seems to be under the average this year. Money it is true, is pouring into the large commercial centres, until it is estimated that the New York banks alone hold \$75,000,000 in unemployed funds. But this plethora of money in the large cities is at the expense of and means a scarcity of currency in the agricultural districts, and the enforced idleness of large numbers of skilled and unskilled workmen adds to a general stagnation which is still further emphasized by a decrease of 10 per cent in the November gross earnings of the railroads.

No doubt the Union is suffering from the effects of some years of inflation and over-production, and must pass through a period of severe and prolonged liquidation before business can resume its ordinary course. But the

primal cause of the existing depression is undoubtedly that piece of extraordinary and injudicious legislation called the McKinley Bill. The idea of its promoter, or rather of the political party whose spokesman he was, was to prohibit by its drastic provisions the importation of many articles of foreign manufacture, which can from their nature, be produced of better quality and more cheaply in foreign countries, than they can possibly be in the United States. In fact, it is a measure which attempts to divert trade from its natural into a fictitious channel by legislative interference—a thing which has never succeeded ultimately in the history of commercial enterprises. The immediate result, however, was to increase the importations of articles legislated against in immense quantities before the Act came into force, and in the following year, to cause them to fall off equally heavily. It also stimulated the establishment of factories for the production of these articles within the boundaries of the United States; but unfortunately, owing to the high rates of wages ruling, and the taxation of the raw material, they were unable to do so except at a cost for which even the high protective tariff did not compensate; so that one by one they were forced to withdraw from the unequal contest. It followed then, that in the second year after the passage of the McKinley Act, the importation of European products recommenced on a scale unprecedented in the history of the United States until the total volume of imports exceeded that of the previous year by the sum of \$220,000,000.

Another cause was at work at the same time. Owing to the manipulation of speculators, trading upon the "boom," the prices of breadstuffs and pork products were forced up to such a figure that prices in New York and Chicago rose above those in Liverpool, and the produce could no longer be exported to Great Britain. As that country is practically their only market, they were compelled to carry the stuff themselves; thus locking up the funds usually available from that source. An increase in the imports and a decrease in the exports consequently occurred synchronously, until the two together made a difference in the foreign trade against the United States of \$320,000,000 and a drain of gold to make up the balance set in. Between the shipment of gold to meet payments, and the locking up of funds in carrying

produce, money became scarce, and legitimate enterprises soon found it difficult to borrow. The tariff-fostered manufacturers found themselves unable to compete with imported goods. They could not sell their wares except at a loss, and so they either had to fall or close down temporarily—in either case throwing thousands of working men out of employment. These men are still out of work, and likely to remain so for some time to come. The result is an amount of starvation and destitution in the larger industrial centres unparalleled in the history of the United States.

The obstructions caused by the impending change in the tariff have brought the depression to a climax. Manufacturers do not know what the new duties will be, nor (within six months) when they are to go into effect. Consequently they don't know what they can afford to pay for the raw material, or what changes in wages, or in methods of manufacture they may involve. The result is a period of suspense in every branch of industry and in some a total suspension of operations. All are waiting to see in what shape the Wilson Bill will reach the President before they venture to resume operations on a large scale. In the meantime, the enforced idleness is rendering the working classes more tractable. It is weakening the power of the trades unions, and doing away with the walking delegate. With cheaper and freer labor, and a more reasonable tariff, the marvellous elasticity and vast natural resources of our cousins across the line will gradually enable them to throw off the present incubus of depression and once more restore their trades and industries to their normal condition of prosperity. But it will take time to do it.

USURIOUS INTEREST.

The fact that a judge of the Superior Court has felt called upon to order the Prothonotary to bring under the notice of the Minister of Justice, at Ottawa the fact that under the existing laws the most usurious interest can be charged and collected upon promissory notes, providing the rate of usury be stipulated upon their face, forms a striking confirmation of the firm stand taken in these columns against the slackness of the laws permitting so disgraceful a condition of affairs.

The first case which aroused the indignation of Mr. Justice Pagnuelo was

that of R. J. Demers vs. John Humpries, one of the small money-lending cases to which we referred in a previous issue. In this case the sum of \$183 was claimed for interest at eight per cent per month after maturity of the note. The learned judge remarked that these cases of usurious interest had become of very frequent occurrence of late, and that unfortunately, under the existing law, there was nothing left for him to do but to render judgment against the defendants, who, as a rule, were compelled to permit the judgment to go by default. Considering the number of the cases now occurring, and the inability of the courts to act in the matter, he felt justified in warning the proper authorities and adding the following rider to his judgment: The prothonotary of this Court is hereby ordered to transmit to the Minister of Justice at Ottawa a copy of this judgment, and to call his attention to the usurious interest claimed and obtained in the present case.

The second case was as striking in its exhibition of usurious interest as the first. It was that of Drapeau vs. Thibaudau, in which a claim for interest at the rate of \$14.32 per month on a promissory note for \$170 was made; the total sum asked for being \$529. In this case the learned Judge said that he was glad to be able to refuse the exorbitant interest, as no rate had been mentioned on the face of the note. Judgment would therefore go for the amount of the note with the regular rate of interest only.

No doubt, as Mr. Justice Pagnuelo remarked, the Legislature could never have intended to countenance such a condition of things. But the fact remains that their attention has been called to the present laws over and over again in the columns of every reputable commercial journal in the country, and that not the least attempt has ever been made by them to fix a limit of usury. The small money-lenders who fleeced so unmercifully their unhappy victims, do so with the perfect cognisance and under the aegis of the Minister of Justice. In this city cases occur almost daily in which usury is charged that would have made Shylock blush for envy. Not a single judge but could instance scores of suits in which he has been compelled to give judgments opposed to all the rules of equity, simply owing to the fact that unlimited interest is possible under the law. At last, however, one has been found courageous enough to bring

two glaring instances under the notice of the authorities at Ottawa. It remains to be seen whether Sir John Thompson will pay any more attention to them than he has to the protests of the commercial press, and whether, now that it has been brought officially under his cognizance, he will take the necessary steps to wipe the stigma of permitting usury off our statute books.

Somewhat in this connection, the following from far Arkansas, the 12th inst. may be of import: "Sam J. Hurchill gave his note to ex-Gov. Rec-tor for \$1000, with interest at the rate of 10 per cent until paid, and McCarthy and Joyce indorsed upon the note that they guaranteed the payment of the interest. As the note can not be collected from the maker, this would make the defendants in this case pay interest forever. Judge Hill decided that McCarthy and Joyce should only be held for the interest that had accrued on the note up to the time of maturity."

AN INTERESTING PARALLEL.

The maxim that "history repeats itself" was never more clearly illustrated than in the curious similarity between the currency famine, as it is termed, which caused so much financial disturbance in the United States prior to the repeal of the Sherman Act, and that which occurred in England during the reign of William III.

Just about two hundred years ago, in 1696, Great Britain passed through such a similar crisis. Currency was hoarded, merchants were unable to secure money to pay their hands, financial stringency became accentuated, and the infant Bank of England, (then only two years old), almost succumbed to the strain. Then, as now, legislative action in the direction of honest money gave the required relief. The hoarded currency once more came out into circulation, the foreign exchanges improved, the public credit revived, and by March 1697 the crisis was completely passed and the bank officials breathed freely once more.

In those days there was no trouble over a bi-metallic standard or about the relative values of gold and silver. Nor was there any paper currency to complicate the question. Silver coin formed the business circulation almost exclusively. But silver had its evils even then, and the principal one was

the depreciation of its coin by clipping at the hands of dishonest traders. This led to anything like full weight coin being hoarded by those lucky enough to get it, until only the depreciated coins were left in circulation. As fast as the mint turned out new coin it was melted down or hoarded, and the clipped coin, which daily grew lighter and lighter, was the only medium of currency left. Finally when the Government felt the shoe pinching them because they had to issue full-weight coin from the mints and receive clipped coin in payment of the taxes, it was resolved to do something to abate the evil, and finally, in January 1696, an Act was passed stating that the last day on which clipped coin would be accepted by the Government in payment of taxes would be the fourth of the following May.

This brought on a currency famine at once. A flood of the old debased coin poured into the exchequer to be melted down and the mint could not get sufficient new coin out to take its place. Great distress ensued. Employers could not pay their clerks or workmen. Wealthy men were forced to discharge their debts with promissory notes, and a general distrust prevailed. Fortunately the Government possessed authority to issue interest bearing notes of £5 and upwards, and this, with the notes of the new Bank of England and the tokens of the money-changers, lightened the stringency a little. In fact the crisis would have been soon over, had it not been that the silver agitators, the Blands and Shermans of the seventeenth century, endeavored to stave off the difficulty by trying to pass a measure whereby the weight of the new coin should be no greater than that of the old clipped coin. This cry of "cheaper money" caused all full-weight coin to be hoarded more closely than ever, and the crisis continued until October 1696 when the House of Commons, after a fierce contest, decided finally that standard British money should not be altered in fineness, weight or denomination, and the advocates of cheaper money were relegated to the cold shades of obscurity.

This turned the tide at once. There was no longer any need to hoard full-weight coin. The currency poured out from its hiding places and inside of five months all the clipped coin had practically gone into the melting pot and its place had been taken by honest money. But had the Peffers and "Sockless Simp-

sons" of that day had their way, and reduced the value of the coinage as they wished, the temporary currency famine might have been the means of dealing a permanent blow at the integrity of British finance, instead of placing it on a sounder basis than ever.

OUR CHRISTMAS STORY.

The stars were sparkling in the deep blue vault of heaven, and the leafless trees snapped sharply in the biting frost, as Deacon Ebenezer McCorkle opened the door of his store and faced the warm gush of air from the big white stove laden with the mingled aroma of codfish, calico, coal oil, and cockroaches.

The deacon looked more solemn than usual—and he was always solemn. He found it paid. When his shears went a little inside of the yard, or he absent-mindedly removed some of the tea from the scale, people looked at his long gaunt face and thought his mind was straying to Arie's sunny fountains and India's coral strand, and were afraid to say anything. Besides was he not a pillar of the squat little chapel down the road?

This Christmas Eve the deacon looked not only solemn but worried. He had presided at a meeting of the sisters where he had clanked error's chain to an unprecedented extent, and so he sank into a chair by the big stove with a sigh of content and looked dismally at the crowded shelves around him.

Things were not going well with the deacon. Even the inhabitants of Chumpville felt that he was behind the times, and when a smart young fellow came on from Toronto with a bankrupt stock and a pretty wife, they were sure of it. The deacon's old fashioned staples were nothing beside the newcomer's novelties. It was in vain that he slid down Greenland's icy mountains more vigorously than before. It was in vain that he became so solemn that "Hark from the Tomb" stuck out all over him. They admired his fervor, but they traded with his rival.

Only one gleam of sunshine lit up the vista of the deacon's retrospect. He had saved money on his insurance. For years he had paid premiums into a company, as solid and substantial as a rock. But a month before Mr. Nicholas Q. Sharper, special travelling agent of the Grand Hebraic Consolidated Stormy Jordan Fire Insurance Company of Kansas, had come to Chumpville, and had laughed at the rates he was paying. The Grand Hebraic would not only furnish him with gilt edge insurance for half the cost but, so anxious was he personally to secure the risk of so prominent a citizen as the deacon, that he would divide up his commission with him.

That settled it. The policy in the old company was allowed to lapse, and the special travelling agent of the Grand Hebraic gave the deacon a gor-

geously lithographed interim receipt and departed with a curling smile on his face and the first year's premium in his pocket.

"Deacon!" said a small persuasive voice at his side.

The deacon awoke with a start. There before him was the big white stove, now dull crimson with heat, and beside him was a queer smug-faced little man, accurately dressed in full black, looking at him out of the corner of his eyes with an oily smile on his pert face.

"Who are you?" gasped the astonished deacon.

"Polite insurance men call me Moral Hazard," responded the little man. "Though some say I am simply a straight fraud. Many a good turn I have done to respectable merchants like you! Many the worthless ill-assorted stock I have sold at top prices to the insurance companies! Many the Adjuster's pockets I've lined! Oh! I'm a cuckoo!"

"You must be!" responded the deacon.

"See here," said the little man with a cunning smile, "You're in a pretty tight fix. The holiday trade has been a failure, the fourth of the month is coming on, and you're in about as deep with your suppliers and the bank as you are likely to get. That's a beautiful stove of yours, loaded with red-hot coal to the muzzle. There's an iron bar in that corner, and the well's dry. Supposing, the stove was to burst?"

The inhabitants of Chumpville certainly could not say that that Christmas morning was lacking in excitement. The crackle of flames and the red glare in the sky, as well as the clanging of the chapel bell, drew every one of them to the blazing store in front of which Ebenezer McCorkle was alternately wringing his hands and feeling in his breast pocket to see if his policy was safe.

Not till the last crackling cinder had smouldered out did the deacon leave the scene. Then he walked with slow, resigned, dejected steps over to the village tavern, the type of a good man bearing up against a load of misfortune. His face changed, however, in the privacy of his little room, when he reflected that he had not been one of the foolish virgins, but had laid up his shakels where thieves could not corrupt and moths could not break in and gnaw the edges off. He wrote two letters. One to his principal creditors, and the other to the Grand Hebraic Consolidated Stormy Jordan Fire Insurance Co., of Sharpville, Kansas. Then he went forth and posted them with the chastened air of a good man stricken by an undeserved calamity, and sat down to await results.

Three or four days later came a letter from his wholesalers. They condoned with him over his loss, but there was an air of relief and hardly concealed congratulation about the mis-

sive. The deacon was too shrewd not to carry insurance, and the prospect of getting their account settled at last shone through every sentence.

No reply came from Mr. Nicholas Q. Sharper of Sharpville, Kansas; but from the State Superintendent of Insurance came a curt official letter to the effect that a wild-cat concern, calling itself the Grand Hebraic Consolidated Stormy Jordan Fire Insurance Co., had been driven out of the State and had died a natural death.

The deacon is now in Chicago peddling chewing gum. They say he has become an Anarchist.

CHRISTMAS SHOPPING.

There may be a falling off in the monetary value of the Christmas shopping this year; but there is certainly no lessening of its volume. During the past three days the streets have been crowded with people out for the purpose of purchasing Christmas presents and although most of them started out with the intention of being ultra-economical this year, the abundance of pretty and attractive things shown them resulted in their spending, in many cases, just as much this Christmas as they ever did before.

It looks almost as if people had got it into their heads to be more economical than usual and did not exactly know how to do it. There has been more running round from one store to another to find out where the cheapest prices ruled than in former years, and consequently the storekeepers and their staffs have had to work much harder to make sales. They have shown goods and quoted prices ten times for once that they have sold them. But the stores really quoting low figures have done a very respectable volume of business; while those whose ideas of the margin of profit are more expansive have been the ones to suffer. There is a general tendency towards the purchase of cheaper goods, and manifest desire to do without articles looked upon as luxuries and, above all, there is an evident leaning towards the selection of what may be termed useful goods as presents.

This, of course, has militated against the more expensive jewellers and the dealers in artistic bric-a-brac and articles of vertu. These classes of stores have certainly experienced a falling off in the volume of their trade. But in compensation for this, branches of staple trade, hitherto but little affected by Christmas shopping, have this year been surprised by the stimulus given to their sales during the past week by persons buying "useful" presents. Thus the volume of goods moved this year will be fully up to the ordinary standards; but it is directed into different channels, and hence many of those lines who practically monopolised the Christmas trade in by-gone years are this year complaining bitterly of its falling off.

In fact this is a Christmas of surprises. The greatest falling off is in the expensive trade done with the wealthy classes whose spending powers are practically un-

affected by the depression of trade, and who have not the slightest necessity to curtail their expenditure. They seem to have taken up economy as a "fad," simply because they read about it in the papers. The middle classes, who set the greatest store by Christmas, are buying just as much as ever. But they are not paying quite so much for their presents, and they are taking longer to make up their minds what to buy and where to buy it. The wage-working classes are also buying as much as ever, and the stores catering to this class of trade are well satisfied with their week's sales.

Expensive toys and knick-knacks for children are not much called for this year; but this fact had already been fully discounted, and the large retail houses purchased less than usual of this range of goods and hence will lose but little by them. The reports from the jewellery departments are conflicting. Some houses report a falling off; while others speak of this branch as unusually successful. It looks as if, while expensive jewellery is certainly not so much wanted as in former years, there is the same demand for showy, pretty articles, and what may be termed the "lovers" trade, consisting in gifts to present and prospective fiancées, bids as much defiance to depression here as it proverbially does to locksmiths.

Judging from the streets, in what may be termed the shopping district, there certainly is no falling off in the number of shoppers. Possibly there are more; for much of the bustle is due to people going from one store to another to see where they can get what they want the cheapest. But where so many people crowd desirable stores the volume of trade is sure to receive an impetus, and, doubtless when the merchants come to reckon up after the holidays they will find that the Christmas trade of 1898 is not very far behind that of its predecessors. It is the fashion to grumble nowadays. The cry of "hard times" has grown familiar in the mouths of men whom the world knows to be prosperous, and it is little wonder that it is re-echoed by their less wealthy confreres. But that the mass of the people in this city are no worse off than they were last year is certain. Work has been plentiful, and bids fair to be good all through the winter. The working classes are prosperous and as contented as the average workman considers it right to permit himself to be. Those who look to him for trade have not been disappointed, and, altogether, Montreal presents a gratifying contrast of solid progress and prosperity to the condition of many much more pretentious cities across the line.

GOOD REASONS GIVEN.

With reference to the action of the insurance companies in refusing to pay in full the loss on a woollen mill, burned near St. Catharines, which was referred to in our issue of the 24th November, the manager of one of the companies interested writes that the grounds upon which they based their refusal were: first, that the property was incorrectly de-

cribed and that there was more insurance upon it than would otherwise have been the case. Secondly, that the property had been sold without notification to the companies. Thirdly, that although the assured refused to give any particulars it was discovered that a lot of machinery was stored in a barn, and fourthly because all the policies were assigned to a bank which simply demanded the amount of the total insurances and refused to state what amount there was on the property or to go into the usual appraisalment of the damages. These four reasons the companies hold amply sustain them in the action they took.

THE LATE MR. WM. MACDOUGALL.

We regret to announce the death of Mr. Wm. Macdougall who for many years has been a prominent figure in commercial circles in this city. Mr. Macdougall was born in Inverness, Scotland, 79 years ago and was first in the forwarding business here as a partner in the firm of Macpherson, Crane & Co. He next became a partner in the wholesale dry goods house of George Winks & C., which was wound up 13 years ago. He was guardian and manager of the affairs of the younger children of the late John Macdougall, whose youngest daughter is now the wife of Mr. M. S. Foley, the editor and proprietor of this paper. In his business relations Mr. Macdougall won the esteem of all with whom he came in contact by his sterling and upright qualities. He was emphatically an honest man, and, as such, was universally respected.

THE QUEEN'S HOTEL.

A meeting of the shareholders and creditors of the Queen's Hotel was held in the offices of Messrs. Radford and Walford on Monday last. Only a sparse attendance was present, and these were chiefly the smaller creditors. Several of the more important ones did not attend, and consequently the meeting was adjourned until the 5th of next month. The idea of those present was to make an effort to obtain an extension of six and twelve months in order to give the liquidators a chance to sell the hotel without being forced to sacrifice it. This, it is felt, would be best for the interest of all concerned.

It is feared, however, that this will not be possible. The larger creditors, and especially the banks, are opposed to the granting of any extension, and the liquidators may be forced to sell the hotel at once.

THE BANK OF ENGLAND.

Every effort has naturally been made to hush up the details of the errors of Mr. Frank May, the practically summarily dismissed chief cashier of the Bank of England. But it is known that, so soon as his foolishness had been discovered, he was given one hour in which to send in his resignation, and that he did so. After forty years of service in the bank, he is retired, peremptorily, but not entirely

without pension, for although the directors refused to allow him anything they have settled an allowance on his wife. The actual losses to the bank are estimated at \$650,000; but, owing to the character of the securities the poor old man was led to accept, the ultimate losses must mount up into the millions. No charges of fraud or misappropriation are made against him. He has simply been led into error by others who profited by his weak and easy nature. But the fact remains that a staid and solid institution like the Bank of England has been seriously involved in a series of dubious transactions extending over months without apparently the slightest knowledge on the part of the governor and directors. This it is that has given such a shock to the commercial world; for, up to this, the Bank of England has been, like Caesar's wife, above suspicion.

A PERTINENT SUGGESTION.

There is no better reading for a young man who is anxious to rise in the store in which he is employed than a good trade journal. In it are gathered brisk business items, discussions on commercial issues, and pointers gathered from the experience of the oldest and most tried merchants, that are of inestimable value to him. No matter how thoroughly he is posted as to his own trade and locality he will always find something in it that he can read with interest as well as profit. The clerk who does so soon gets on. He becomes, half unconsciously, better posted than his fellows employes. He knows the latest commercial news, and soon is appealed to by the others for this or that bit of information. Customers like to buy from him because he is so well-posted, and by-and-by it comes that no matter what changes may be made in the personnel of the staff he is always a fixture until he gets a store of his own or an interest in the firm. And this is all due to his patient and intelligent perusal of the trade paper; for he who reads will learn, and knowledge is always power.

CIVIC REFORM.

The continued efforts made in these columns to arouse the municipal voters of Montreal from their apathy in regard to civic affairs, and induce them to perform their duties as citizens proud of the Canadian metropolis in other respects, and solicitous for its good name, are at length showing signs of fruit-bearing. The first meeting of the newly-formed Citizens' Municipal Association, held Wednesday evening, was attended by a large number of prominent citizens. Among those present were Messrs. Joseph Duhamel, Q. C., F. X. Bisette, J. Craddock Simpson, D. L. Lockerby, H. B. Ames, Edgar Judge, F. Bayard, G. H. Mathews, J. A. St. Amour, and A. G. McBean. The present City Council, as a body with too little health in it, was vigorously denounced, and ward committees were formed to arouse the electorate and to check the ward "heelers," who now fancy they carry the various districts in their breeches' pockets.

THE INFLUENZA.

Many citizens are confined to their houses more or less affected with influenza, the outcome doubtless of the rather sudden change from mild to wintry weather a few weeks ago. The press-room and other departments of the "Journal of Commerce" have felt the influence also. Our readers have probably noticed what was only too apparent in the mechanical work on our pages. As all hands are again in their places we hope the improvement will be quite as evident.

Financial.

Thursday Evg., Dec. 21, 1898.

Money on call in this market is slightly easier at 5½ to 6 per cent, on call. The markets are all extremely dull in view of the holiday feeling now prevalent. Money in London was cabled 2½ and the bank rate 3 per cent. There was quite a slump in New York stocks to-day, decline being general. Local sterling closed dull and heavy. Sixty day bills 8 15-16 to 9 1-16 and 9¼ to ½; demand 9¼ to ½ and 9½ to 10; cables 10 to 10¼; New York funds 1-10 discount to par and ½ to ¼. Documentary sixties 8¼ to 9. Cattle bills, 3 days, 9 to 9¼. On the stock exchange to-day Canada Pacific sold at 72 and Cable ex-div. at 185. Other securities neglected. In banks, during the week, Commerce, Merchants and Peoples were chiefly wanted and closed steady to firm. Business in Richelieu reached 1935 shares, with business between 74½ and 80, closing at 76 bid, 77¼ asked. Street Railway closed at its lowest point, 160, after selling up to 163. Gas declined from 181 to 179. Cottons dull but about steady. Following is the record for the week, as per Chas. Meredith & Co., stock brokers:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	27	220	219	231
Ontario.....	1	120	120	117
Peoples.....	60	117½	117½	108½
Molson's.....	25	160	160	....
Toronto.....	6	241	241	....
Merchants.....	51	155	152½	161½
Commerce.....	83	136½	136	142½

Miscellaneous.

Pacific.....	579	73½	72	89½
Cable.....	450	138½	135	174½
Telegraph.....	92	145½	145	154½
Richelieu.....	1935	80	74½	68½
Passenger.....	638	163	160	238
Gas.....	200	181	179½	224
Telephone.....	20	137½	137½	....
Champlain and St. Lawrence Bonds \$4000	100	100	100	....
Montreal Cotton	50	118	118	....
Can. Cotton Bds. \$2000	99	99	99	....
Dominion Cotton.	25	105	105	134½

MONTREAL WHOLESALE MARKETS.

Thursday Evg., Dec. 21, 1898.

For the sale of reasonable goods the weather could scarcely have been better, if made to order. Judging from results, so far, the holiday custom will give a satis-

Our Inducements

A GOOD ARTICLE:

AT A FAIR PRICE.

Our .: Celebrated .: Brands :

"CABLE EXTRA,"

"MUNGO," "EL PADRE,"

- AND -

"MADRE E HIJO."

Are as staple as flour, sell readily and always
in demand. Millions of each brand sold
annually; sales constantly increasing.

S. DAVIS & SONS

The Largest Oigar Manufac-
turers in the Dominion.

faction, and compare favorably with past seasons. Cash sales in this city will put considerable currency in circulation, and not before it was much needed. The wholesale traders who have been or are still, at work on their books of account are not likely to go into ecstasies over heavy balances on the right side, but generally speaking they have been careful to keep their sails well trimmed, and can look the future confidently in the face. Reports indicate that sleighing is good in country parts, and an old-fashioned winter with plenty of snow is hoped for, in the interests of the lumber industry.

Cheese and Butter.—Holders are not pressing cheese for sale and it would probably take 11c to 11 1/4c to get hold of full makes. Butter firm and sales are of moderate volume. A good car of Kamouraska was sold here for 20 1/2c. Creamery is wanted for the Pacific but there is no quantity offering. Finest fall creamery 23c to 23 1/2c, finest Townships dairy 21c to 22c, finest western and finest Kamouraska 19 1/2c to 20c. The New York cheese market has been quiet but the market seems to be gaining a firmer position and supplies are not large. Cheaper stock is being looked after more closely than hitherto. New York exported to Britain last week 18,701 boxes. Retail market prices in Montreal: Print butter, choice, 25c to 28c, creamery 25c, good dairy 22c to 25c. Cheese, mild, 12c to 14c, strong 17c to 20c.

Dressed Hogs.—Sales of a few car lots at \$6.50 to \$6.60 and of single hogs at \$7. Demand fair and prices steady.

Dressed Poultry.—Stock in prime condition sold quickly, weather being cold and favorable. Turkeys 10c to 11c, geese 7 1/2c to 8c, chickens 7 1/2c to 8 1/2c and ducks 10c.

Dry Goods.—The prevalence of extremely fine winter weather, coming, as it did this year, at least a fortnight before the Christmas festivities, has had a most beneficial influence on the general trade of the country, but dry goods, in particular, have reaped the benefit. Some wholesalers tell us that their letter orders for repeats are more numerous than usual, indicating a demand for all classes

of goods. Travellers are looking forward to a good trade being done on their first trip out in January. Money receipts continue a subject of complaint but are also expected to improve in the early part of '94. Some European buyers are already home and others are on the way. Their views on European trade are far from satisfactory, so far as immediate participants are concerned. It is reported that some domestic manufacturers have orders enough to keep looms going until the cold weather is over. Lately there has been talk of large stocks in some lines and a probable reduction in staffs or working hours. This talk is doubtless due to uncertainties about the tariff which manufacturers would not like to see reduced. A deputation to ascertain the views of the Government has been mooted. Retailers report large sales for the holidays and excellent display of staple, holiday and fancy goods are to be seen on all sides. A cotton report issued from New Orleans states that the total marketed from Sept. 1 to recent date is 4,655,598, against 4,246,158 and 5,678,603 for the last year and the year before respectively. Northern mill takings during the past seven days show a decrease of 14,107 with last year and the total takings since Sept. 1 have decreased 141,025. The total takings of American mills, north and south, and Canada, thus far for the season have been 1,080,742, against 1,196,414 last year. These include 736,729 by northern spinners, against 910,754. New York cotton, spots quiet; uplands 7 13-16c, gulf 8 1-16c, futures firm; sales, Jan. 7.56c, Feb. 7.64c, March 7.72c, April 7.81c, May. 7.89c.

Flour and Grain.—Business is trifling in the local markets and prices steady. There is a fair demand for oatmeal and also for feed. The amount of wheat in sight on this continent and afloat to Europe is 113,288,000, against 108,105,000 a year ago. This year's figures are made up as follows: Visible supply, States and Canada, 80,128,000; on passage to Britain 24,296,000; to continent 8,864,000. The Indian shipments last week were 440,000 bushels, making the total exports for this season 16,880,000 bushels, a decrease of 10,840,000 from the previous year. The total area seeded to wheat in Illinois is 1,821,315 acres, against 2,020,000 last year. English cables afford little encouragement. Australian wheat off coast 28s, futures 28s 3d. Liverpool spot wheat downwards, maize firm. No. 1 standard California 5s 5 1/2-2d, American red western 5s 3 1/2-2d, mixed maize 4s 3 1/2-2d, Canada peas 5s 1d. The shipments of wheat from the eastern European, Australian and South American ports the past week were 3,520,000 bushels, of which 1,760,000 were for Britain. The late advance in wheat prices at San Francisco was wholly due to a large speculative concentration of spot cash stocks, apparently by strong parties. Since July 1 to December 16, aggregate exports of wheat and flour from the States were equivalent to 93,943,349 bushels, against 97,681,351 last year, and of corn 26,850,960, as compared with 14,359,112 a year ago.

Green fruits.—There were good sales this week and, with the exception of a few damaged lots, prices were satisfactory. Florida oranges \$1.25 to \$1.37 1-2, Tangerines 80c to \$1 per half box; grape fruit 80c, apples \$3.40 to \$4.10, California pears \$1.70 to \$2.25, evergreens \$3 to \$3.50 per roll, Florida lemons \$2.75, bananas 70c, Catawba grapes \$1.25 to \$1.45, Almeria \$3 to \$3.50, Mandarins 80c to \$1.

Groceries.—The wholesale jobbers were found to be well employed and the volume of business appears to be fully equal to any former season. The question of payments is not uppermost at the moment, the great object being to get goods

booked and off to their destination. Several large dealers declared that their collections were fair, but it cannot be denied that most of them are carrying a good deal on their books. We have been shown recent advices from Yokohama. A tea report says: There has been a very small business done since the 8th inst., only 600 piculs having changed hands. Stocks have slightly increased, but the selection on offer confined chiefly to the lower grades. Prices are firm at a range of \$12 to \$35 per picul. Total settlements of the season to date amount to 220,200 piculs, against 225,200 last year. Late shipments were Empress of China 289,310 lbs.—19,250 for Chicago and 220,060 Canada. S.S. Peru 70,418 lbs.—20,482 for Chicago and 49,936 San Francisco. S.S. Hankow 147,874 lbs.—62,601 for New York; 16,720 Chicago and 68,553 Canada. S.S. Victoria 23,168 lbs. for Pacific Coast. Export of tea to Canada from 1st May to recent date: Current season 6,438,773 lbs., 1892-93 6,585,480, 1891-92 10,269,635, 1890-91 7,631,055, 1889-90 6,031,423, 1888-89 4,630,653, 1887-88 3,913,010. A growth of nearly 100 per cent. The total exports to all points, including United States, Canada, Europe, etc., rose from 23,531,537 lbs. in 1887-88 to 27,049,651 lbs. for the current season. Canada has increased her trade in Japan teas more than any other point of distribution. The speculation in coffee at New York diverted prices upward but the market failed to show a thoroughly strong and promising tone. Foreign markets were quiet and uninteresting. Receipts at Brazilian ports were 26,000 bags (two days) including 19,000 at Rio and 7,000 at Santos. Rio and Santos markets both steady. Rate of exchange at Rio was quoted at 10 1/4d. The stock of Brazil coffee in New York is 183,165 bags and in the United States 205,523 bags. Quantity afloat is 286,000 bags, making the American visible supply 491,523, against 585,595 last year. Refined sugar in the Montreal market is unchanged. Large buyers at refinery can do 1-16c better than figures given in our prices current.

Hops.—There is not much doing and the nominal range is 17c to 21c. New York State growers have been selling at 20c to 20 1/2c for choice and at 15c to 20c for seconds.

Iron and Hardware.—The annual drudgery of stock taking, and balancing up, has been going on and we hear of little new business. In season hardware there has been a fair turnover. At Philadelphia, the struggle for the small amount of iron and steel business has developed a surprising and unexpected decline in prices for January delivery. This decline affects plate and structural iron, and would extend to bars and sheets if winter buyers cared to purchase at this time. Pig iron production is increasing, but only to meet actual needs. Southern makers have withdrawn extremely low quotations and are holding for firmer prices. A strong feature is the known depleted condition of stocks in hands of all consumers. Settled conditions, and a little more confidence will develop a sharp improvement in demand for everything from pig iron to steel rails. The south works of the Lackawanna iron and steel company, which employ 1,500 men, are resuming, and will go on double turn for an indefinite period. They have been almost continuously idle since last August. The Pennsylvania R.R. Co. has given an order for 48,000 tons of steel rails. This is to complete the double track on the Pittsburg, Fort Wayne and Chicago, between Crestline and Chicago.

Leather and Shoes.—The demand is light. Traders have been looking into their books and are not disposed to rush things, this being between seasons. There

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is an inclination to ask more money for a few lines of leather and market is steady. There will be scarcely any movement until after the first week of January.

Live Stock.—British markets were called dull and weak. Liverpool prices were: Finest cattle 12c, good to choice 11 1-2c, fair to medium 10 1-2c, inferior 8c to 9 1-2c. On the local market choice cattle sold at 4c to 4 1-2c for the Christmas trade.

Provisions and Eggs.—These markets are steady. Canada short cut pork sells at \$17.25 to \$18.25 and western mess at \$17.50 to \$18. Hams 12c to 13c. Lard 11 1-4c to 12 1-4c for Canada in pails and 8 1-4c to 8 1-2c for common refined. In Chicago, pork sells at \$12.20 Dec. and Jan., \$12.35 May. Lard \$7.55 Dec., \$7.50 Jan. and \$7.40 May. Good boiling eggs, in this market, sold at 20c to 22c from commission houses, and Montreal limed at 17c to 18c. At the public market, farmers wanted 35c to 45c for fresh laid eggs.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, Dec. 21, 1893.

Wholesale trade is quiet. Travellers have done but little this week, and the prospects for the next few weeks are unsatisfactory. The sorting up business is behind what had been anticipated, and they are few features to chronicle. Collections are generally acknowledged to be poor in the city, and it is quite probable that we will have numerous failures after the turn of the year. Money on call is easy at 6 per cent, and discounts are quoted at 6 to 7 per cent for good names. The exchange market is dull at about last week's rates, and New York drafts command a slight premium. Stocks are dull, with a decline in the leading speculative issues. Canadian Pacific is lower at 72 1-4, and Cable at 187. Bell Telephone is also easier, selling at 187 1-2. British America Assurance sold at 117, and Western at 151 3-4. Montreal Bank sold at 219, Ontario at 119, and Commerce at 186. Dominion sold at 270 1-2 and Imperial closed at 177 bid. Loan Company issues are now quoted ex-dividend. Imperial Loan sold at 118.

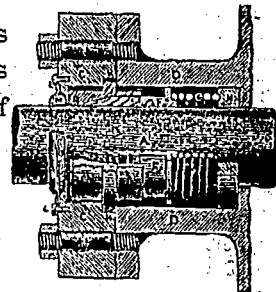


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Butter.—Trade quiet and prices steady. The best tub sells at 21c to 22c, and large rolls at 20c. Medium qualities go at 14c to 18c. Creamery tub 22c to 23c. Eggs are firm at 20c to 22c for strictly fresh, and 18c for ordinary, while limed rule at 15c to 16c. Cheese quiet at 10 1-2c to 11 1-2c.

Dressed Hogs.—The market is firmer

with offerings generally light. Sales are reported of car lots by packers at \$6.80 to \$6.60.

Flour and Grain.—The flour trade is dull, with choice brands of straight-roller at \$2.75 to \$2.80, and ordinary at \$2.50 to \$2.60. Ontario patents \$2.90 to \$3.10. Manitoba patents \$3.75 and

1893

STILL AHEAD

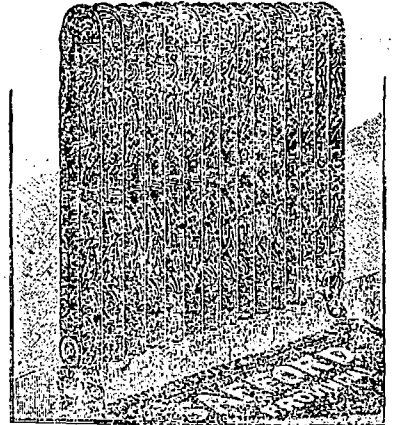
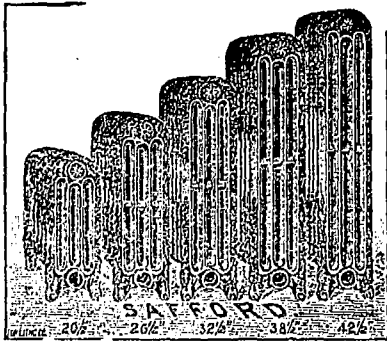
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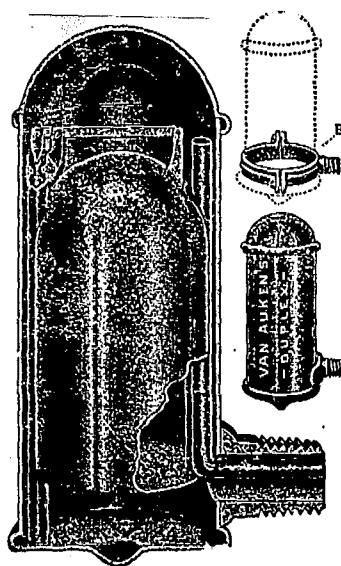
bakers at \$3.50 to \$3.60. Oatmeal steady at \$3.85 for cars and at \$4 for broken lots. Bran very firm at \$13 to \$13.50 on track and \$14 for ton lots. Sales in the West at \$12.50. Shorts rule at \$14 to \$15. Wheat moving fairly well, with sales of white at 57c west and of red at 56 1-2. Spring is quoted at 60c on the Midland and goose at 54c north and west. No. 1 Manitoba hard sold at 71 1-2c to 72c west and at 73 1-2c Montreal freight. No. 2 hard sold at 70c west. Barley quiet at 40c to 41c outside for No. 1 and at 37c to 38c for No. 2. Oats steady with sales of white and mixed at 29 1-2c north and west. Quotations on track 32 1-2c to 33c. Pens steady, selling at 51c to 51 1-2c north and west. Rye firm, selling at 45c to 45 1-2 east. Buckwheat sold at 50c east and corn at 48 1-2c on track.

Groceries.—Trade quiet. Sugars steady with sale of granulated at 45-8c and yellows at 3 1-2c to 4 1-4c, according to quality. Dried fruits in small stock and trade over for season. Rio coffee firm at 22c to 23c. Teas quiet and unchanged. Canned vegetables unchanged at 80c to 85c.

Leather.—There is little doing and prices generally unchanged.

Hides and Skins.—Cured hides unchanged at 4 1-4c. Dealers pay 3 1-2c for No. 1 green, 2 1-2c for No. 2 and 1 1-2c for No. 3. Sheepskins 75c. Calfskins dull at 6 to 7c. Tallow 5 1-2c to 6 1-4c.

Live Stock.—Cattle in moderate demand with offerings generally of poor quality. The best sell at 3 3-4c per lb., medium at 3 1-4c and inferior at 2 3-4c to 3c. Milch cows \$25 to \$50 per head, and calves \$3 to \$9, according to quality. Sheep sold at \$4 to \$4.50, and lambs at \$2.80 to \$3.85 each. Hogs unchanged; choice,



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The latest improvements in electrotypers' and engravers' machinery are set forth in the handsomely illustrated catalogue of the above firm which, for some years, has taken a leading place in the trade, and claims to have the best equipped factory and plant in the world. The catalogue includes a somewhat unique feature, a fac-simile of the numerous valuable letters patent in the name of the inventor, Mr. Geo. E. Lloyd, who must certainly be numbered among the best patrons of the Washington Patent office. "Up to date" is written upon every page of the volume before us, which is more of a book than an ordinary business catalogue, containing 60 pages, almost every one illustrated, some containing more than one illustration. It

weighted off cars, 5c to 5 1-8c per lb and at 4 3-4c fed and watered; good stores 4 1-2c to 4 5-8c and rough 4c to 4 1-4c per lb.

Provisions.—Trade quiet and prices steady. Long clear bacon is quoted at 9 1-2c to 10c, and Cumberland cut 9c. Rolls at 9 1-4c to 9 1-2c, and bellies 12c to 12 1-2c. Lard rules at 10 1-2c to 11 1-2c. Hams unchanged at 12c to 12 1-4c. Mess pork dull at \$18 to \$18.50 and short cut \$19 to \$20. Beans dull at \$1.25 to \$1.40, and hops 18c to 20c. Apples firm at \$2.50 to \$3.50 per barrel. Potatoes firmer at 5 1c to 5 5c per bag in car lots.

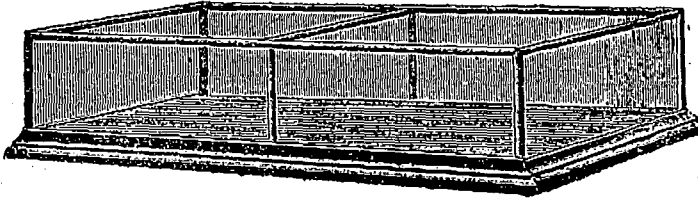
Wool.—Market is dull and featureless. Canada fleeco 17c to 18c. Pulled supers 19c to 21c and extras 23c to 25c.

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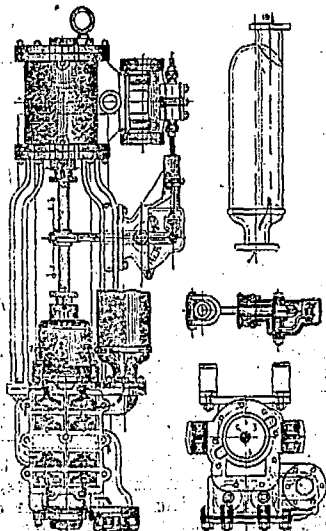
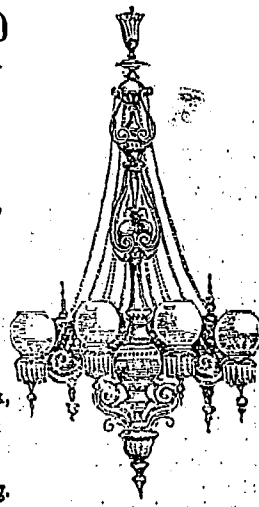
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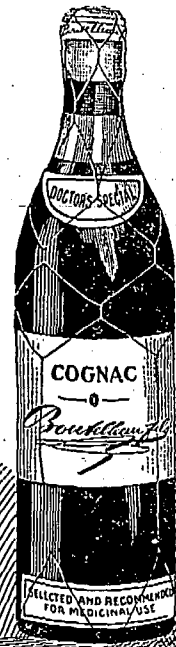
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is only another sample of the energy and "go" with which the business men of the great western metropolis conduct their affairs. Amongst the numerous pieces of mechanism, manufactured by the firm, to which we now direct special attention, because a cut of it appears elsewhere in this issue, is the new style routing machine, patented by Mr. Lloyd. This is what we find about it and we should judge the claims made are not excessive. "The modern routing machine and the firm of Geo. E. Lloyd & Co., have become almost synonymous with the majority of plate makers. There are more Lloyd routers in use than all others combined, and there is hardly a router in the market that has not some imitation of the design of our machine. We have not seen a single router of other manufacturers capable of withstanding one-half the wear of those of our make, and in

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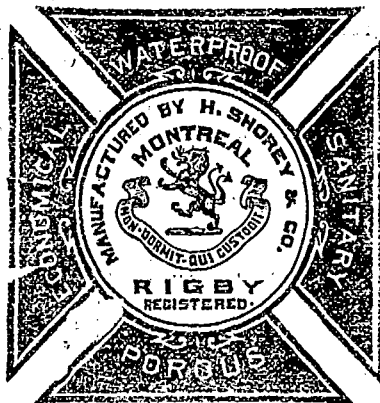
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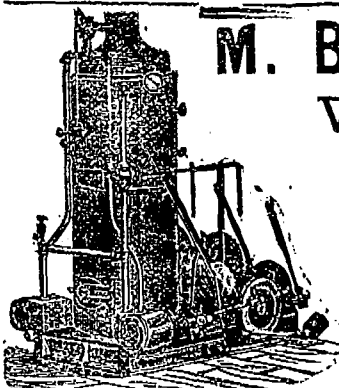
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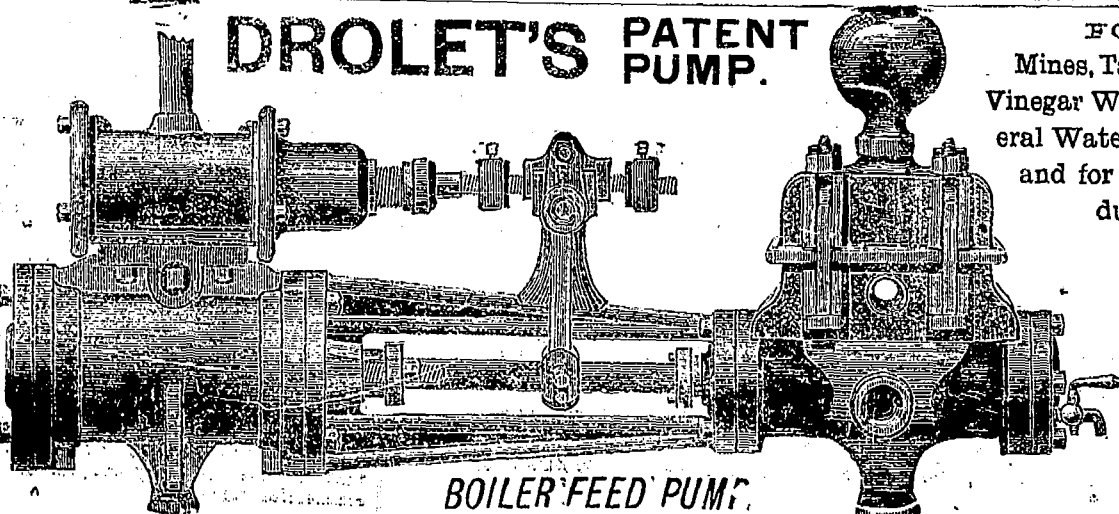
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nor any combination of both could prevent such alterations. The Stock Exchange was greatly excited and after consideration, called upon all stock transfer offices to cut the amount on the share certificates with a punch besides all other precautions. This was done in order to add a new element of safety beyond that which ink and paper could give. Those issuing stock certificates immediately purchased Abbott check punches for the purpose above indicated and have ever since used them. The necessity for using a check punch was shown in this case, beyond a possibility of doubt, as a matter of positive experience and loss. Similar fraudulent alterations have been performed on checks and all kinds of valuable paper. The value of the Abbott check punch has

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STOCKS AND BONDS

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Res.	Div last 6 Mts	Dates of Dividends.	Forst Dec. 21	Cash value per \$	
Brit. North America	324 1/2	\$4,856,668	4,856,668	1,989,466	3 1/2	April	158	108 58	
Can. Bank Commerce	50	8,000,000	8,000,000	1,068,108	3 1/2	June	186	68 1/2	
Commercial, Manitoba	200	800,000	800,000	64,950	3 1/2	May	100	83 00	
Commercial, Nfld.	200	800,000	800,000	166,000	4 1/2	30 June	81	83 00	
Commercial, Windsor	40	800,000	800,000	65,000	3 1/2	June	105	42 00	
Dominion	50	1,500,000	1,500,000	1,850,000	3 1/2	1 May	1 Nov	372	186 00
Du Peuple	50	1,200,000	1,200,000	870,000	3 1/2	3 Mar	3 Sept	123	6 01
Eastern Townships	50	1,500,000	1,496,684	625,000	3 1/2	3 Jan	3 July	185	62 50
Federal	100	1,250,000	1,250,000	In liquidation	4	1 June	1 Dec	113	163 00
Hamilton	100	1,250,000	1,250,000	650,000	4	June	Dec	120	21 00
Hochelaga	100	710,100	710,100	230,000	3 1/2	June	Dec	179	119 00
Imperial	100	2,000,000	1,900,000	7,100,000	1	June	Dec	191	8 2 1/2
Jacques Cartier	25	500,000	500,000	21,000	1	2 June	2 Dec	165	31 75
Merchants' Can.	100	6,000,000	6,000,000	2,900,000	1	2 June	1 Dec	140	10 50
Merchants, Halifax	100	1,000,000	1,000,000	610,000	1	1 Aug	1 Feb	160	8 00
Molsons	50	2,000,000	2,000,000	1,100,000	4	1 April	1 Oct	217	81 00
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June	1 Dec	92	27 50
Nationale	80	1,200,000	1,200,000	600,000	6	1 May	Nov	249	249 00
New Brunswick	100	500,000	500,000	500,000	2 1/2	1 Jan	1 July	111	115 50
Ontario	100	1,800,000	1,500,000	845,000	2 1/2	1 June	1 Dec	155	155 00
Ottawa	100	1,500,000	1,478,900	843,516	4	1 June	1 Dec	183 1/2	9 00
People's of N. B.	150	180,000	180,000	10,000	4	Jan.	July	122	122 00
Quebec	100	2,500,000	2,500,000	550,000	3 1/2	June	Dec	163	81 50 1/2
St. Stephen's	100	300,000	300,000	45,000	3	April	Oct	240	61 50
Standard	50	1,000,000	1,000,000	570,000	5	1 June	1 Dec	123	61 50
Toronto	100	2,000,000	2,000,000	1,800,000	5	1 June	1 Dec	102	102 00
Union (Halifax)	50	500,000	500,000	40,000	3	June	Dec	82	32 50
Union of Can.	100	1,200,000	1,200,000	250,000	3	3 Jan	2 July	99	99 00
Ville Marie	100	870,500	850,000	88,000	3 1/2	2 June	1 Dec	116	116 00
Western Bank of Can.	100	500,000	368,000	68,000	3 1/2	1 April	Oct	102	25 00
Agri. Sav. and Loan Co.	50	630,000	629,432	88,000	3 1/2	1 Jan	1 July	62 1/2	62 50
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	80,000	3 1/2	1 Jan	1 July	127	127 00
Brit. Mortg. Loan Co.	100	450,000	289,088	58,000	3 1/2	2 July	Aug	126	62 50
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan	2 July	127	127 00
Canada Cotton Co.	100	2,000,000	2,000,000	168,000	6	May	Ans	181	181 00
Can Landed & Nat'l Inv't Co	100	1,500,000	663,990	1,562,252	7	2 Jan	2 July	126	62 50
Can. Fertil. Loan and Sav.	100	5,000,000	2,600,000	150,000	7	1 Jan	1 July	127	127 00
Can. Sav. and Loan Co.	50	750,000	681,675	150,000	3	June	Dec	141	141 00
Central Can. Loan & Sav. Co	100	2,000,000	1,000,000	500,000	3	Jan.	July	88	44 00
Dominion Sav. and Inv. Co.	50	1,000,000	918,250	1,000,000	3	30 July	31 Dec	107	52 50
Dominion Telegraph Co.	50	1,000,000	1,000,000	611,439	14	15 Jan	15 July	125	62 50
Farmer's Loan and Sav. Co.	50	1,067,250	611,439	112,500	3 1/2	May	Nov	135	135 00
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June	1 Dec	135	135 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan	2 July	130	130 00
Home Sav. and Loan Co.	100	1,750,000	175,000	147,000	5	3 March	Qtly	150	80 00
Hochelaga Cotton Co.	100	2,000,000	1,000,000	47,570	3 1/2	8 Jan	8 July	118	118 00
Huron & Lambton Loan Co.	100	500,000	315,039	106,000	3	2 Jan	2 July	119	119 00
Imperial Loan and Inv. Co.	100	629,850	629,850	80,000	3	15 Mich	15 Sept	127 1/2	63 75
Landed Banking and Loan	100	700,000	493,000	80,000	3 1/2	21 Dec	30 June	108	54 00
Land & Can. Loan and Ag.	50	6,000,000	700,000	860,000	3 1/2	21 Jan	2 July	120	120 00
London Loan Co.	50	879,700	622,650	60,000	3 1/2	21 Jan	2 July	120	120 00
Land and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3 1/2	4 Jan	July	000	000 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	3 1/2	Jan	July	113	112 00
Manitoba Loan	100	1,250,000	812,500	111,000	3 1/2	2 Jan	Qtly	145	145 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	2,000,000	6	15 April	15 Oct	174	7 50
Montreal City Gas Co.	40	2,000,000	2,000,000	600,000	4	6 May	6 Nov	110	80 00
Montreal Street Ry. Co.	50	800,000	800,000	800,000	3	Qtly	183	131 00	
Montreal Cotton Co.	100	800,000	800,000	800,000	3	15 Mich	15 Sept	120	62 50
Merchants M'fg Co.	100	1,000,000	800,000	185,000	3 1/2	30 June	31 Dec	102	102 00
Montreal Loan and Mortg	50	1,000,000	314,291	415,000	3 1/2	1 Jan	1 July	131	131 00
Ont. Indus. Loan and Inv.	100	468,800	1,200,000	415,000	3 1/2	1 Jan	1 July	95	45 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	5,000	3 1/2	Jan	July	78	39 00
People's Loan and Deb. Co.	50	600,000	589,392	107,000	3 1/2	9 Feb	15 Sept	76	76 00
Real Est. Loan and Deb. Co.	50	800,000	477,209	5,000	3 1/2	1 Jan	July	130	55 00
Richelieu and Ont. Sav. Co.	100	1,519,000	1,350,000	57,000	4	1 Jan	July	25	25 00
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	1 Jan	July	163	93 00
Starr M'fg Co., Halifax	100	200,000	200,000	215,000	4	1 Jan	July	130	65 00
Toronto City Gas Co.	50	800,000	800,000	700,000	4	1 Jan	July	170	85 00
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan	July	170	85 00
Western Can. Loan & Sav.	50	2,000,000	1,400,000	700,000	4	1 Jan	July	170	85 00



LION "L" BRAND.

THE LARGEST FACTORY OF THE KIND IN THE DOMINION.

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Pure Goods, Honest Goods

LEADING DEALERS

FROM OCEAN TO OCEAN HANDLE

THESE GOODS.

PURE VINEGARS. WARRANTED PURE of natural strength, and free from any added acids. Manufactured under the supervision of the Inland Revenue Department. Unequalled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

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JAMS, JELLIES and PRESERVES. WARRANTED FRUIT AND SUGAR. FOR COMMERCE: Specially prepared for Bakers and Confectioners' use. FOR THE HOUSEHOLD: For Hotels, Boarding Houses, Clubs, Colleges, Convents, Hospitals, etc. Also, for travelling, hunting, fishing, yachting excursions, picnics, etc. Put up in 8 oz. and 1 lb. glasses; also in tin from 1 lb. to 10 lbs. and in wooden pails of 7, 14 and 30 lbs.

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Gold, Silver and Bronze Medals.

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Attention is directed to the full page announcement elsewhere of Geo. Barrington & Sons, of this city, manufacturers of trunks of every variety of shapes, sizes and prices, from the cheap substantial store or bedroom trunk to the elegant and expensive article that holds the trousseau of the bride, or the solid and durable trunk that encloses the heavy samples of the commercial traveller.

GEO. BARRINGTON & SONS,

156 St. Antoine Street,

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The Strongest, Most Economical, Lightest Trunk in the Market.

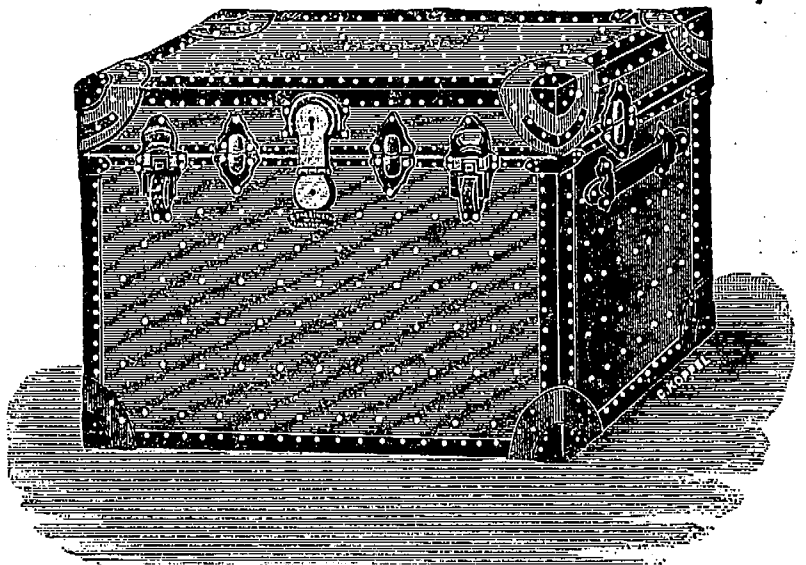
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TESTIMONIALS.

MONTREAL, Dec. 21, 1891

Messrs. G. Barrington & Sons,

GENTS—

Your Steel-Bound Fibre Trunks supplied to our travellers have given perfect satisfaction, combining as they do, EXTREME DURABILITY, with the least POSSIBLE WEIGHT.

We consider them equal, if not superior, to anything in the market, designed for this purpose.

Yours truly,

H. A. NELSON & SONS.

MONTREAL, Oct. 30, 1891

Messrs. G. Barrington & Sons:

Dear Sirs,—We beg to state we have used your Steel-Bound Fibre Trunks the past year on the road constantly and have found them MOST SATISFACTORY and equal in every respect to the best made.

Yours truly, E. N. HENEY & CO.

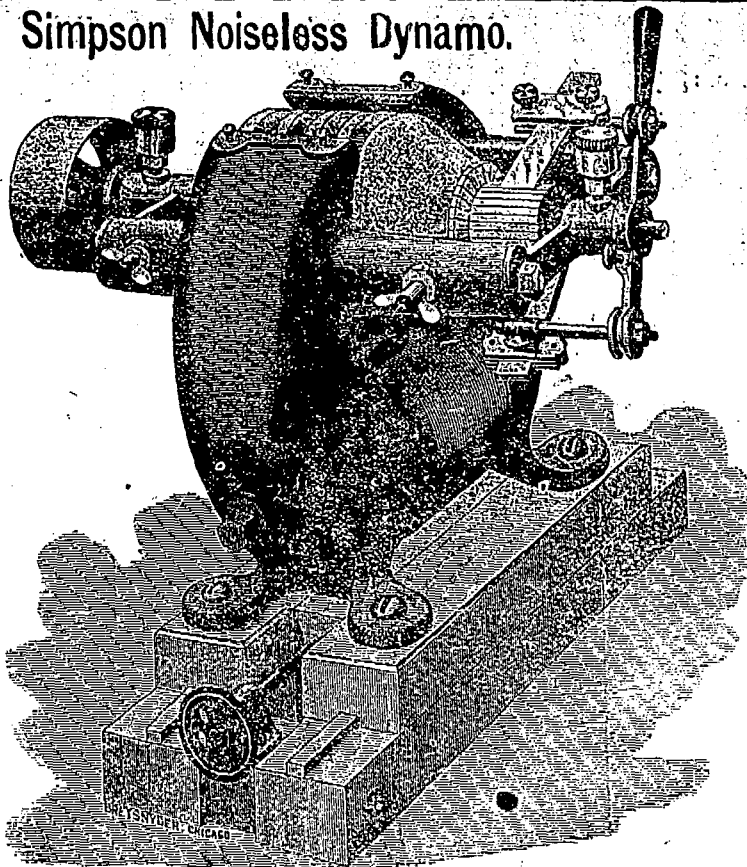
St. John, N.B., Dec. 2, 1891

Messrs. G. Barrington & Sons:

Gents—Replying to yours of the 30th ult., we beg to say that the Fibre Sample Trunks purchased from you are PERFECTLY SATISFACTORY both to us and our travellers.

Yours truly, W. C. PITFIELD & CO.

The Simpson Noiseless Dynamo.



Perfect Balance, Noiseless, no Sparking, Slow Speed, Very Large Commutator, Extra wide Brushes, no Heating. Boxes made of Brass and Babbitt and Fitted with Grease Cups. Armature and Field Core made of Wrought Iron. Compound Wound.

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8 Light (16 candle), \$35 00	60 Light (16 candle), \$135 00
25 " " 65 00	100 " " 225 00

SIMPSON ELECTRIC M'F'G CO., 39 W. Washington Street, CHICAGO, ILL.

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THE Chicago Smoke Preventer.

A SMOKELESS CHIMNEY GUARANTEED AND DEVICE KEPT IN REPAIR TEN YEARS.

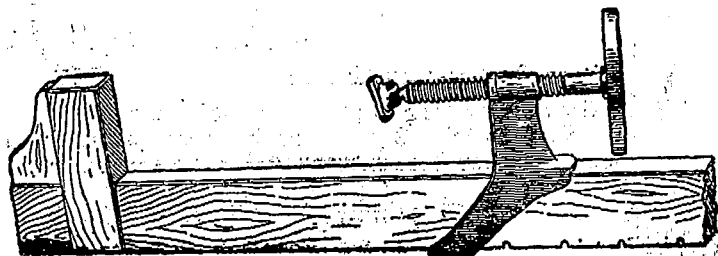
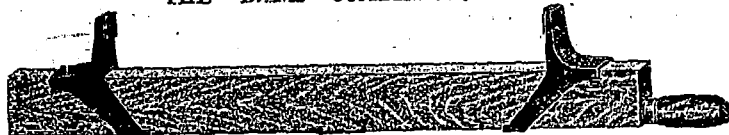
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Applied on the outside quickly without changing Furnace Walls.

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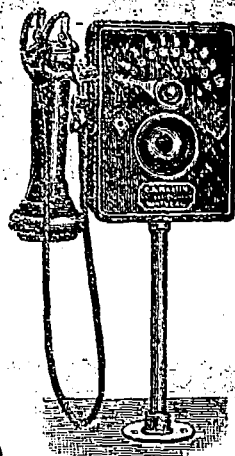
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The latest improved and the best system of communication for large places of business yet offered to the Public.



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Designers and Manufacturers of Electrical Specialties, Telephones, Call Bells and all other Electrical apparatus and supplies.

MICA

LAKE GIRARD MICA SYSTEM.

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The best MICA for ELECTRICAL PURPOSES.
The best MICA for GRINDING PURPOSES.
Samples and Price Lists on application.

DON. C. WATTERS,
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THE ELLIOTT SMOKE CONSUMER.

Over ten years in use on Messrs. Garth & Co's Factory, on Craig Street, Montreal, and can be seen by anyone interested. Guaranteed to do away with the smoke nuisance or no charge.

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Manufacturers of Special Clamps.

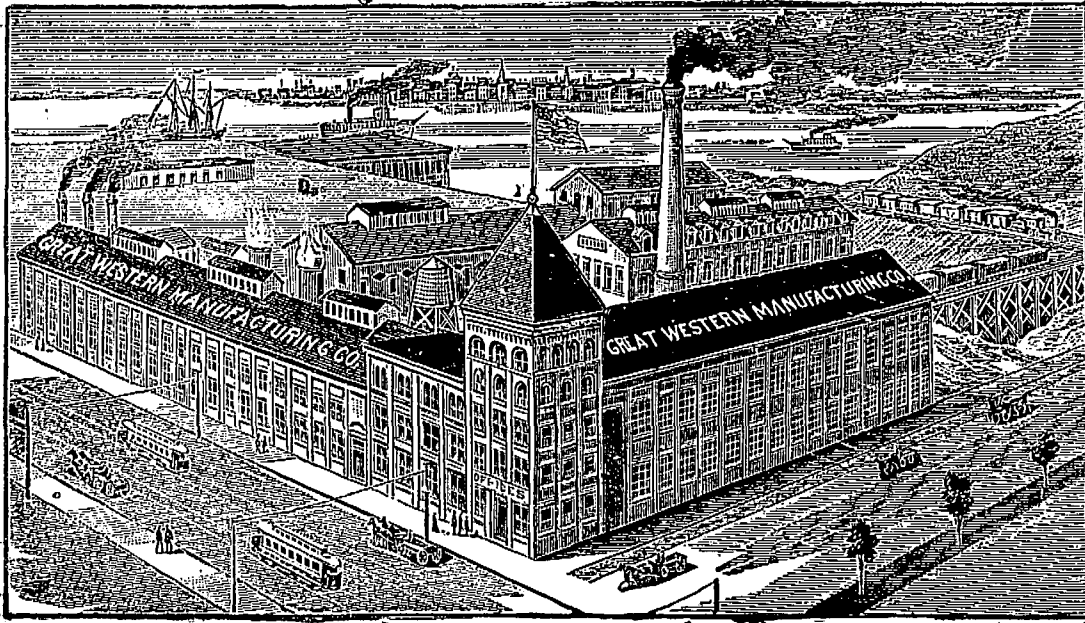
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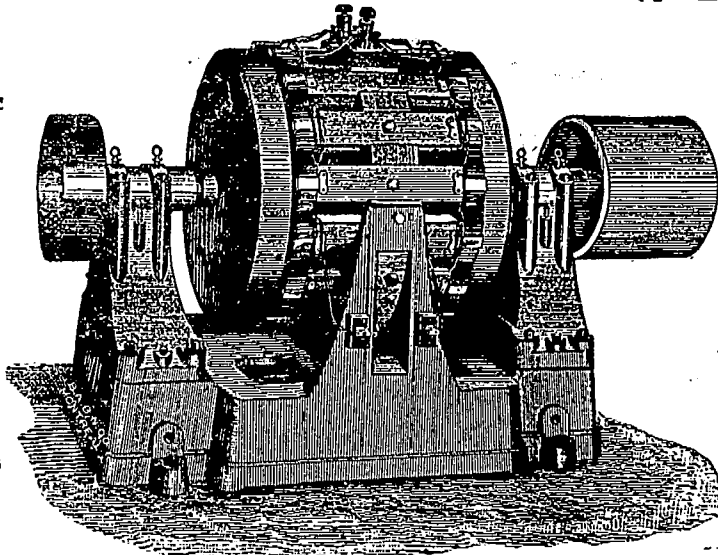


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 Direct Alternating, Arc Apparatus, Mining Locomotives
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THE CLIMAX OF SIMPLICITY REACHED AT LAST.

HERE
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DYNAMOS,
 MOTORS,
 —AND—
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THE ROYAL ALTERNATOR.

The overwhelming advantages of this machine are that it has NO Commutators, NO Brushes, NO ROTATING ARMATURE. It is simplicity itself and CANNOT BURN OUT.

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 Works: PEORIA, ILLINOIS.

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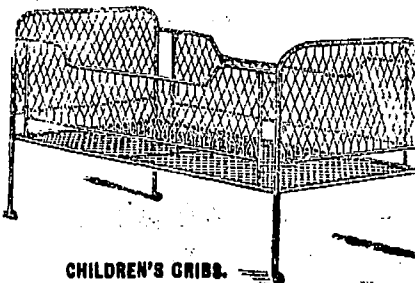
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BEST SCOTCH AND WEST OF
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SUPERIOR WORKMANSHIP.

STAR WIRE WORKS. JOS. BELLON, Prop.
 116 to 118 BERRI STREET, MONTREAL, CANADA, P.Q.

Manufacturer of all kinds of

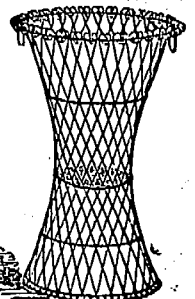


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Wire Window Guards,
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Wire goods for house
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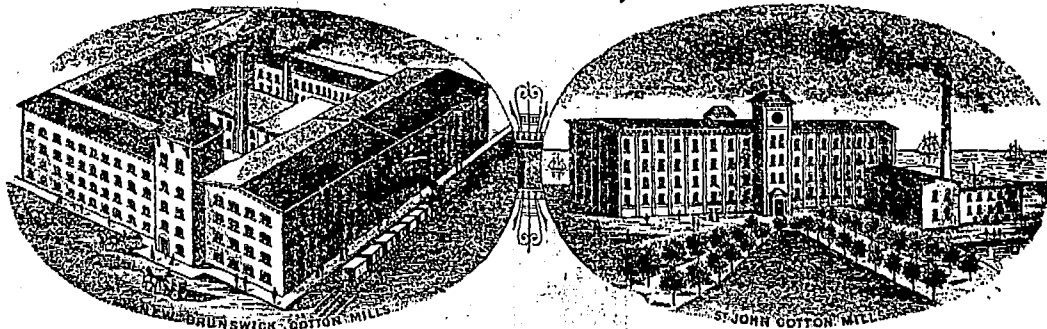
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Sponge or Paper Basket.

WM. PARKS & SON, (LIMITED.)

Cotton Spinners, Bleachers, Dyers and Manufacturers.
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YARNS OF A SUPERIOR QUALITY AND FAST COLORS FOR MANUFACTURING PURPOSES A SPECIALTY.

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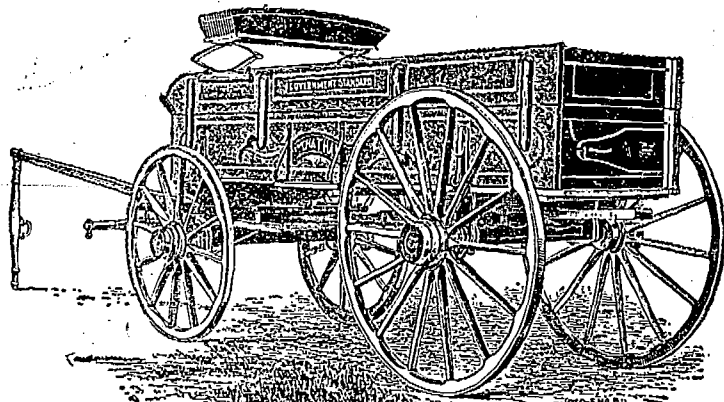
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THE CHATHAM MANUF'G CO. Limited.

AUTHORIZED CAPITAL
\$300,000

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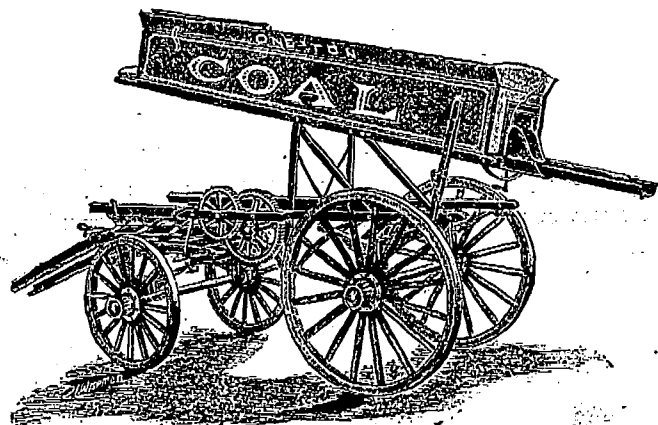
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CHATHAM, ONT.

Made with Van-Allen's Patent Arm that at once does away with the old time breaking point of axles and the necessity of any truss rods; consequently what is called the Chatham or Chantauque Giant Wagon.

AMERICAN PATENT COAL WAGON.



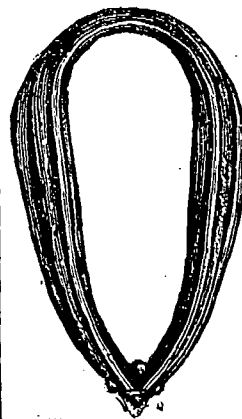
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Works same as two tons. A very handy and useful wagon. No Coal Merchant should be without them.

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PETITE COTE, MONTREAL.



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Horse
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Works
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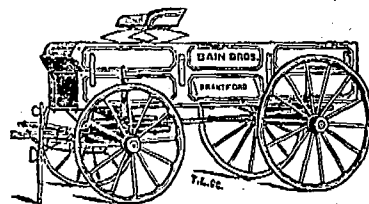
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Send for Color Cards.

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The LEADING WAGON
OF THE DOMINION.

BRANTFORD.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DECEMBER 14, 1893

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.	\$ c.	\$ c.			\$ c.	\$ c.		
Boots and Shoes.												
Brogans.....		\$0 80 1 05	\$0 75 50 85	\$0 70 50 80					Soda Ash.....	1 50	1 00	
Coboures.....		0 95 1 20	0 85 0 90	0 75 0 80				Soda Bicarb.....	2 50	2 50		
Split Balmorals.....		1 00 1 25	0 85 1 00	0 75 0 80				Sal Soda.....	0 90	1 00		
Kip.....		1 15 1 40	0 90 1 15	0 80 1 05				Concentrated.....	1 75	2 00		
Buf.....		1 25 1 90	1 10 1 50	0 90 1 15				Dyestuffs.				
Buf Congress.....		2 00 3 00	0 90 0 90	0 00 0 00				Archil, con.....	0 27	0 23		
Buf.....		1 25 1 60	1 10 1 50	0 00 0 00				Cutch.....	0 07	0 08		
Buf.....		1 90 3 40	0 00 0 00	0 00 0 00				Ex. Logwood.....	0 10	0 15		
Split boots.....		1 35 2 10	1 25 1 60	0 95 1 10				Chips.....	2 00	2 10		
Kip.....		2 00 2 90	1 50 1 70	1 10 1 40				Indigo (Bengal).....	1 50	1 70		
Buf.....		2 75 3 90	0 00 0 00	0 00 0 00				Madras.....	0 70	1 00		
Welt boots half fox.....		1 50 2 10	0 00 0 00	0 00 0 00				Gambler.....	0 95	1 05		
Welt boots full fox.....		1 80 2 50	0 00 0 00	0 00 0 00				Madder.....	0 14	0 16		
Box.....		0 35 0 75	0 00 0 00	0 00 0 00				Sumac.....	70 00	80 00		
Womens.												
Misses.												
Childs.												
Womens.												
Split Batts.....		0 65 0 85	0 70 0 80	0 40 0 50				Fish.				
Split Balmorals.....		0 80 0 90	0 70 0 85	0 50 0 60				Labrador Herrings, No 1.....	0 00	5 25		
Kip.....		1 00 1 10	0 75 " "	0 50 0 65				Nfld Shore, No. 1.....	4 50	4 75		
Buf.....		0 90 1 15	0 80 0 90	0 50 0 65				Sea Trout No. 1 split p b.....	9 00	9 25		
Peblid.....		0 90 1 15	0 80 0 90	0 50 0 65				half brls.....	5 00	5 75		
Machins Sewd.												
Peopled Button.....		1 00 1 20	0 85 0 90	0 50 0 70				Cape Breton Herrings.....	4 75	5 00		
Glazed Buff Button.....		1 00 1 20	0 85 0 90	0 50 0 70				halves.....	2 75	3 00		
Goat.....		1 50 2 00	1 15 1 50	0 80 1 35				Mackerel, No 1, kitts.....	0 00	1 00		
Polish Calif.....		1 50 2 00	1 30 1 75	0 90 1 35				brl.....	0 70	0 90		
French Kid.....		1 85 8 50	1 90 2 50	1 40 1 75				Green Cod, Large.....	5 00	5 25		
Wholesale.												
Name of Article.												
Wholesale.												
Name of Article.												
Wholesale.												
\$ c. \$ c.												
Oanned Goods.												
Lobsters.....		6 50 7 00										
Sardines, 1/2.....		5 50 6 50										
Mackerel.....		1 00 0 00										
Salmon.....		1 05 1 30										
Clams, 1-lb tins, per doz.....		1 00 0 00										
Oysters.....		1 40 1 50										
Tomatoes, per doz.....		0 80 0 90										
Peaches, 2-lb. yellow.....		2 00 3 25										
do 2-lb. ".....		3 00 3 15										
Bartlett pears, 2-lb tins, per doz.....		1 75 0 00										
Strawberries, 2-lb tins, per doz.....		2 25 2 00										
Pineapples, 2-lb tin, per doz.....		2 50 2 40										
Blueberries, 2 lb, per doz.....		0 75 0 90										
Strawberries, 2-lb tins p ds.....		1 25 1 75										
Corn, per doz.....		0 80 1 00										
do 2-lb tins, Karamout.....		None.										
Peas, Kint., 3-lb tins.....												
Corned Beef, 1-lb.....												
Corned Beef, 2-lbs.....												
do 4-lbs.....												
do 6-lbs.....												
do 14-lbs.....												
Lunch Tins 1-lb. per doz.....												
do 2-lbs.....												
Eng. Brawn, 2-lbs.....												
Soups, 2-lbs.....												
Wagon's Reaction Beans, ds.....												
Canadian B beans.....												
Roast. Beet, 1-lb, per doz.....												
do 2-lb.....												
do 4-lb.....												
do 6-lb.....												
Devilled Tong's, 1-lb.....												
Ham 1-lb.....												
Chicken 1-lb.....												
Turkey 1-lb.....												
Ox Tongue 2-lb.....												
Finnan Haddies, per case.....												
New pack of fifteen.....												
Acid Carbolic Cryst Medl.....												
Aloes, Cape.....												
Alum.....												
Borax, xtls.....												
Brom. Potass.....												
Camphor, Eng. Ref.....												
Am. Ref.....												
Citric Acid.....												
Copperas, per 100 lbs.....												
Cream Tartar.....												
Epsom Salt.....												
Glycerine.....												
Gum Arabic per lb.....												
do Trans.....												
Morphia.....												
Opium.....												
Oxalic Acid.....												
Phosphorus.....												
Potash Bichromate.....												
Potass Iodide.....												
Quinine.....												
Strychnine.....												
Tartaric Acid.....												
Tin Crystals.....												
Heavy Chemicals												
Bleaching Powde.....												
Blue Vitriol.....												
Brimstone.....												
Carbic Soda 50.....												
do 70.....												

Retailers will please bear in mind that above quotations apply only to large lots.

WM. CLENDINNENG & SON,

MANUFACTURERS OF

LEADER

AND

ETNA

UNIVERSAL

HOT WATER

STOVES

HEATER

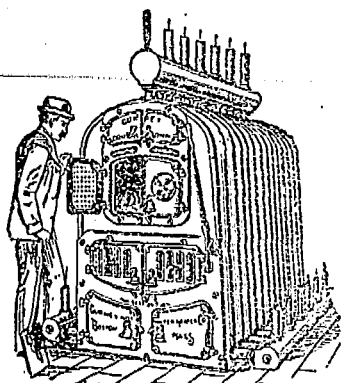
Estimates furnished for every description of Cast and Wrought Iron Work.

MONTREAL AND ST. HENRI.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY DECEMBER 14 1893.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
Farm Products.		Barley, malting		Molasses (Barbados) Imp's		Vermicelli; Canadian...	
BUTTER: Creamery	0 22 1/2	Feed	0 60 0 55	Porto Rico	0 00 0 34	Macaroni	0 06 0 07
Western dairy	0 19 0 20	Peas, per 68 lbs.	0 68 0 69	Antigua	0 00 0 00	Italian	0 10 0 13
Townships	0 21 0 22	Eye	0 68 0 67	Cuba	0 00 0 00	--- Citron	0 22 0 25
Cheese: finest Ont.	0 11 0 12	Jorn, in bond	0 90 0 00	Saltine Powder	0 00 0 00	Orange	0 16 0 17
Finest Quo	0 14 0 15	duty paid	0 62 0 64	Case 1, 8 ds. 5 oz. tins	2 25 0 00	Lemon	0 14 0 16
Medium	0 00 0 10	Groceries.		Case 1, 1 1/2	2 00 0 00	Starb's	
Beans:		Japan, com. to med. lb.	0 12 0 17	Loose Muscatel	0 00 0 00	Can. Laundry	0 03 0 04
Boiling	0 20 0 22	good med. to fine	0 17 0 25	Lavers, London	2 70 0 00	Silver Gloss	0 06 0 07
Canned	0 16 0 17	finest	0 27 0 37	Con. Cluster	2 80 2 90	Jenson's Prep. Corn	0 07 0 08
Black timed	0 17 0 18	choicest	0 32 0 40	Imperial	0 00 0 01	Can. Prep. Corn	0 37 0 07
Western	0 10 0 16	fancy	0 38 0 42	Extra Dessert	4 25 0 00	Jinger; Imp. Triple, 1 brl	0 41 0 00
Hops: 1893 per lb.		Y. Hyson, com. to gd.	0 16 0 20	Royal Buckingham cluster	4 25 4 50	Cote D'or	0 35 0 00
Yearlings	0 15 0 19	fine to finest, lb.	0 33 0 50	Valentia	0 04 0 05	Crystal Pickling	0 28 0 00
Old	0 00 0 00	gunpd. com.	0 13 0 18	Lavers	0 05 0 05	W. W. XXX	0 25 0 30
Hog Products:		fine to finest, lb.	0 33 0 50	Currents, Provincial	0 03 0 04	W. W. XX	0 21 0 25
Bacon Smk'd per lb.	0 11 0 12	good	0 35 0 45	Prunes (French)	0 00 0 00	W. W. X	0 10 0 00
Dressed Hogs	0 07 0 09	Pingsuey med. to gd.	0 17 0 18	Bosnia	0 07 0 08	Pure Malt	0 50 0 55
Hams city cured	0 12 0 13	fine to finest	0 25 0 32	Figs in bags	0 00 0 00	Cider X	0 20 0 00
Canvassed	0 00 0 00	Twankay, com. to gd.	0 15 0 19	new layers	0 00 0 00	XXX	0 27 0 00
Pork Ca. s. c. per bbl.	17 25 18 25	Colong	0 28 0 50	Sh. Almonds, bxs.	3 07 0 25	Best Laundry	0 06 0 06
Western do	00 00 0 00	Congon, common	0 12 0 15	S. S. Tarragona	0 11 0 11	Common	0 02 0 05
Mesa New Western	7 59 18 00	good common	0 22 0 25	Almonds, paper shell	0 00 0 00	Parlor	1 75 0 00
Lard per lb.	0 11 0 12	med. to good	0 25 0 27	Walnuts	0 00 0 00	Telegraph	3 50 0 00
Common Refined	0 8 0 8	fine to finest	0 32 0 45	Grenoble	1 00 0 12	Star	1 65 0 00
Grains:		Ningohow common	0 15 0 16	Filberts	0 00 0 00	Nelson's Matches:	
Clover, red, per bushel	10 00 10 25	med. to good	0 20 0 22	Stolly	0 08 0 19	Steamboat	2 85 0 00
Alsike, per lb.	0 14 0 16	fine to choicest	0 27 0 35	Cassia	0 07 0 07	Railroad	2 95 0 00
Timothy, (Can'n) per bsh	2 80 3 00	Coffee, Mocca (green)	0 47 0 61	Mace	0 90 1 20	Washboards	
Western	2 50 2 70	Add 4 to 5 for roasting		Cheats	0 10 0 20	Nelson's Favorite	1 20 0 00
Flax	1 20 1 25	and grinding	0 38 0 38	Gloves	0 10 0 20	Hardware.	
Potatoes, per bag 90 lbs	0 65 0 67	Java	0 26 0 30	Nutmegs	0 45 0 90	Antimony	0 10 0 12
Honey, in comb.	0 18 0 00	Maracabo	0 27 0 25	Jamaica Ginger, Bl.	0 18 0 25	Block, L & W per lb.	0 22 0 23
strained	0 06 0 08	Jamaica	0 19 0 22	African	0 08 0 10	Strails	0 23 0 00
Beeswax	0 06 0 00	Rio	0 18 0 21	Pimento	0 07 0 08	Strip	0 00 0 25
Best Choice	0 00 0 00	Plantation Ceylon	0 00 0 00	Pepper, Black	0 09 0 12	Upper Angot	0 11 0 12
Ordinary	0 00 0 00	Chicoory	0 11 0 13	White	0 11 0 2	Sheets	0 15 0 32
Wax	1 21 1 25	Sugar:		Mustard, 4 lb. per jar, Eng	0 72 0 77	New Cut Nail Schedule.	
Grain.		Ex Ground, in brls.	0 00 0 05	1 lb.	0 23 0 25	Case-50d and 60d, f.o.b.	
Hard Manitoba, No. 1	0 69 0 70	in bxs.	0 00 0 05	4 lb. Jar, Cana.	0 65 0 70	Cut nails	2 25 0 00
do No. 2	0 67 0 68	Powdered, in brls.	0 00 0 04	1 lb.	0 23 0 24	Steel nails	2 35 0 00
Oats	0 36 0 37	Paris Lump, in brls.	0 00 0 01	Large lots	3 60 3 85	cut nails, fence and cut	
		half brls.	0 00 0 01	Japan	4 75 5 50	spikes—Hot cut.	
		100-lb. bxs.	0 00 0 04	Carolina	0 00 0 00	10d. ---per 100 lb.	0 05 0 00
		50-lb. bxs.	0 00 0 05	Tapioca, Peari	0 04 0 06		
		Ex Granulated, brls.	0 00 0 04	Flake	0 04 0 06		
		Brand Wall	0 31 0 02	Selaine, 1 qt pk.	1 05 1 10		
		Wamp, half brls.	0 31 0 02	1 qt. pk.	1 60 0 00		
				2 qt. pk.	2 70 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.
 *Note.—Retailers prices to the wholesale trade; jobbers would have to pay additional.



THE GURNEY-MASSEY COMPANY, Limited.

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 St. Paul St., MONTREAL.

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OXFORD, GURNEY, QUINTET AND BUNDY RADIATORS

For HOT WATER & STEAM

DOUBLE CROWN Hot Water Heaters
 Capacity, 2,000 to 20,000 feet of 1 in. pipe.

Oxford Hot Water Heaters
 Capacity, 500 to 12,000 ft.

DEFI-ANCE Hot Water Heaters

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

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Iron Wire, Iron and Brass Wood Screws, Machine Screws, Carriage Bolts, Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

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Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal. Description books on application. Price lists to the trade only.

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REPAIRING FURNITURE and General Jobbing in Wood Work promptly neatly and cheaply done.

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MIXED PAINT

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BRAND.

Buy these paints if you want to offer your customer the best in Canada.

EASILY APPLIED, QUICK DRYING, Durability Unsurpassed.

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A. RAMSAY & SON, MONTREAL.

ESTABLISHED 1842

White Lead, Colors and Varnishes, &c.

Table with 4 columns: Name of Article, Wholesale, Name of Article, Wholesale. It lists various goods such as hardware, fine blue nails, casing and box flooring, finishing nails, slating nails, common barrel nails, clinch nails, sharp and flat press'd n'ls, horse shoes, terms, sheet iron, galvanized iron, machinery scrap, wire iron, Canada blasting powder, bright wire, annealed wire, galv'd wire, barbed wire, wire nails, hides and tallow, leather, and various oils.

Retailers will please bear in mind that above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 80 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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(LIMITED),

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Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.

"CROWN" GRANULATED, Special Brand, the finest which can be made.

EXTRA GRANULATED, very Superior Quality.

"CREAM" SUGARS, (not dried).

YELLOW SUGARS of all Grades and Standards.

SYRUPS of all Grades in Barrels and half Barrels.

SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

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Manufactured by

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It will contract to build private lines for all electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE.

30 St. John Street, Montreal

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, DECEMBER 14, 1893

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Coal Oil:		No. 1 Furniv's Vzn'h, pr gal	\$ 60 0 65	Wines, Liquors, etc.	\$ c. \$ c.	Scotch Whiskies—	
Car Lots Store, (R.P.C. Oil)	0 11 0 00	Extra	0 75 1 00	Als-Bass's	2 50 2 55	Mackie's R. O. Special	10 00 10 00
Broken lots	0 12 0 13	Brown Japan	0 55 1 20	Guinness & Sons	1 62 1 67	Islay Blend	8 00 8 25
Am. in car lots	0 17 0 00	Black	0 50 1 00	Dublin Stout	2 40 2 45	Sheriffs	9 75 10 00
10 bbls	0 17 0 00	Orange Shellac, No. 1	1 80 2 00	Pure	1 57 1 63	Hay, Fairman & Co.	0 70 0 80
5 bbls	0 17 0 00	Pure	2 00 2 25			Glenfalloch, High'd.	0 00 0 09
single bbls	0 17 0 00					Claymore	9 50 9 75
Benzine car lots	0 12 0 13					Glenfalloch, High'd.	8 50 8 75
broken	0 14 0 15						
		Salt.					
Glass.		Liverpool per bag	0 60 0 65	Spirits Canadian—per gal.			
United inches, 00 to 25	1 30 1 35	Canadian, in small bags	2 20 2 75	Alcohol	55 O. F. 0 00 0 08		
United inches 26 " 40	1 40 1 45	Quarters	0 32 0 35	Spirits	58 O. F. 0 00 0 08		
" 41 " 50	2 00 2 25	Factory-filled per bag	1 10 1 25	Rye Whisky	25 U. F. 0 00 0 08		
" 51 " 50	2 25 2 50	Quarters	0 32 0 35	Imperial, 5 yrs. old	0 00 0 08		
		Rice's pure dairy, per bag	0 00 0 00	1887 in cases, qts	0 00 0 00		
		Quarters	0 00 0 00	1887 " " " do	0 00 0 00		
		Cheese salt per bag 210 lbs	1 75 0 00	1887 " " " do	0 00 0 00		
		Turk's Island bush	0 00 0 30	Club, 1887 " " " do	0 00 0 00		
				Club, 1887 " " " do	0 00 0 00		
				Club rye, in brls., 1886, p.g.	0 00 0 00		
Paints, &c.		Tobacco (duty paid)		McKenzie, Driscoll & Co.	2 40 6 00		
W Lead pure, 50 to 100 lb kgs	5 00 6 50	No. 1 Black Chewing, cads	0 45 0 51	G. & Sandeman & Sons	2 10 4 00		
No. 1	4 50 4 75	No. 2	0 45 0 51	Clode & Baker	2 10 4 00		
No. 2	4 00 4 00	Bright Chewing	0 41 0 00	Tarragon	1 10 1 58		
No. 3	4 00 3 75	Smoking	0 54 0 68	Sawyer, Pedro Domecq	0 00 0 00		
White Lead, dry	5 25 5 75	Navy	0 64 0 67	Pemartin	2 60 5 50		
Red Lead	4 10 4 75	Smoking, #1	0 62 0 57	Bisa	2 10 6 00		
Venetian Red, Eng'd.	1 25 3 00	Smoking, #2	0 60 0 55				
Yel. Ochre, French	0 45 0 50	Solace, lbs	0 50 0 55	Barton & Guetier	7 00 26 00		
Whiting, ordinary	0 45 0 50	" "	0 45 0 50	Calvet & Co. vintage wines	0 00 0 00		
" London, Washed	0 60 0 70	Myrtle Navy	0 55 0 60	Nat. Johnston & Sons	7 00 28 00		
Portland Cement, brl.	2 10 2 25	Can. Chewing	0 32 0 39	Champagne			
Belgian Cement	1 80 2 00	Smoking, Plug	0 35 0 45	Pommery, Fils & Co.	51 00 38 00		
Blue brick	20 00 25 00	" do Cut	0 18 0 60	G. H. Mumm & Co. ex. dry	0 00 0 00		
Fire Clay	1 50 2 00			Piper Heidsieck	28 00 30 00		
Blue		Wool.		Ferrier, Jout & Co.	51 00 38 00		
Domestic Broken Sheet	0 18 0 18	Fleece	0 17 0 20	Gold Lark	28 00 30 00		
French, Casks	0 10 0 12	Pulled, unsorted	0 20 0 22	Louis Dubouché	15 00 16 50		
" Brls	0 60 0 18	" Black	0 16 0 17	Louis Roderer	25 00 31 00		
American White, Brls	0 17 0 20	" Extra Super	0 00 0 00	Bisquit-Hennessy	6 50 8 00		
Coppers' Glue	0 20 0 24	" B Super	0 00 0 04	1 Star	12 00 0 00		
Golden Ochre	0 64 0 00	North West	0 11 0 15	V. O.	16 00 8 00		
French Imperial Green	0 84 0 12	Buenos Ayres	0 20 0 25	Martell	6 00 0 00		
French Imperial Green	0 12 0 16	Natal	0 15 0 17	Cases (one star)	11 60 0 00		
Vermillion	0 12 0 16	Cape	0 14 0 16	Barnett & Fils, one star	0 00 0 00		
Genuine Quicksilver	0 75 0 90	Australian, scoured	0 00 0 10	" V. S. O. F.	14 75 15 00		
				Bisquit Dubouché	9 50 0 00		
				Renault & Co.	15 00 0 00		

R. tailors will please bear in mind that the above quotations apply only to large lots.

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Messrs. Archaubeaud Freres	Cognac	Jockey Club Brandy.
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" " "	St. Pierre (Martinique)	Rhum Diamant.
" " "	Kingston, Jamaica	White Ball Rhum.
" L. Danlaud Fils & Cie.	Cognac	Charles Duc Brandy
" " "	"	Paul Dallery.
" Engrand Freres	Angouleme, Cognac	Brandy.
" E. Cusentier Fils Aine & Cie.	Paris	Liqueurs Francaises.
" " "	"	Vin Stimulant.
" Charles de Rancourt	Bordeaux	Clarets and Sauternes.
" E. Bourgeois	Reims	Morizet Champagne.
" " "	"	Grand Vin des Ambassades.
" O. & J. Lecourt Freres	Paris	French Produce.
" Chevrier, Pharmacien	"	Chevrier Wine.
	Etc.,	Etc.,

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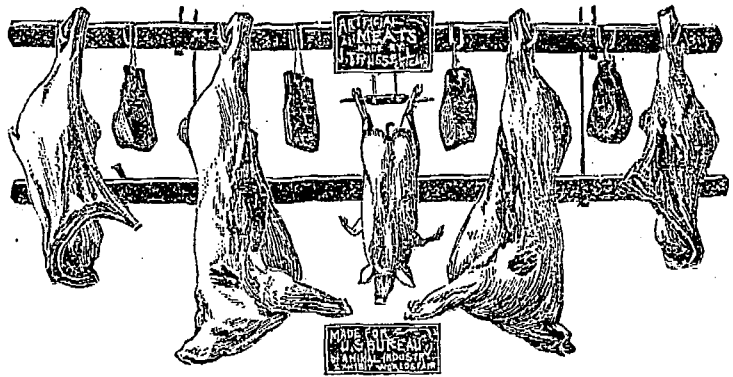
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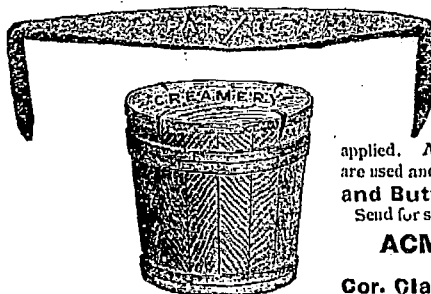
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THE BUTTER TUB COVER FASTENER.



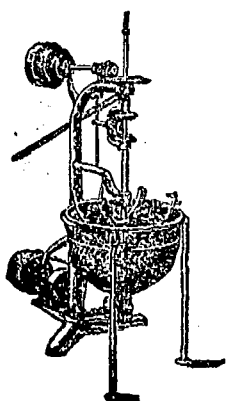
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MANUFACTURERS,
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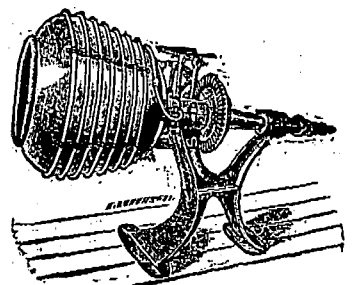
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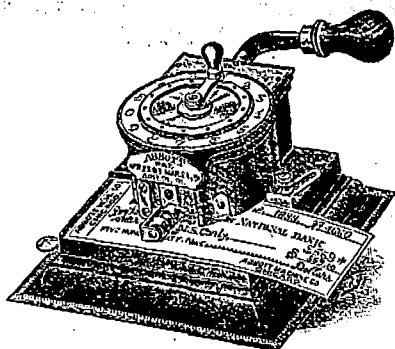
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Send for Price List.

Mention this Paper.

PATENTED
April 23, '89
Mar. 24 '91
April 21, '91

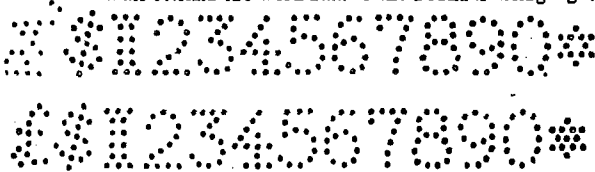


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Send for Catalogue and Prices for Check Perforators. Large Paid Cancellling Machine (something new) Numbering Machines and Coin Scale. Orders should be sent direct or through authorized Agents, as we do not sell to the trade. Beware of imitations. Look at the NAME PLATES and PATENT DATES.

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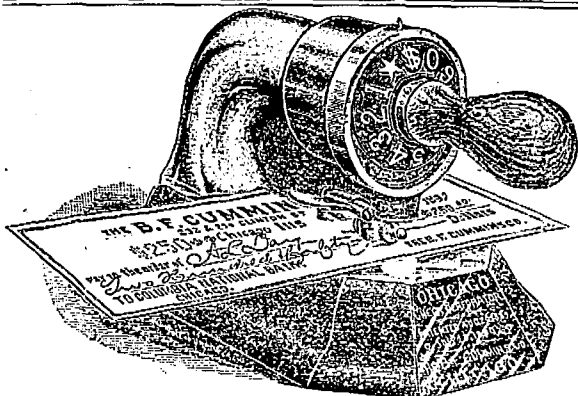
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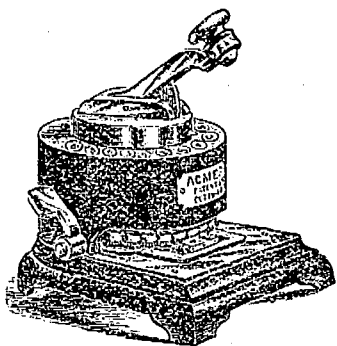
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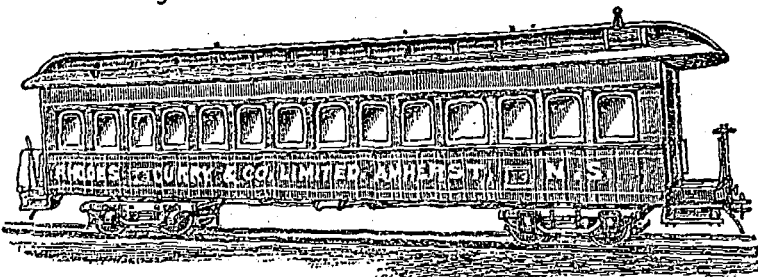
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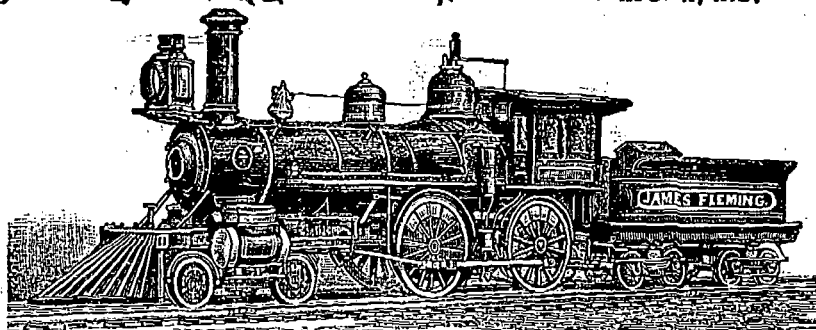
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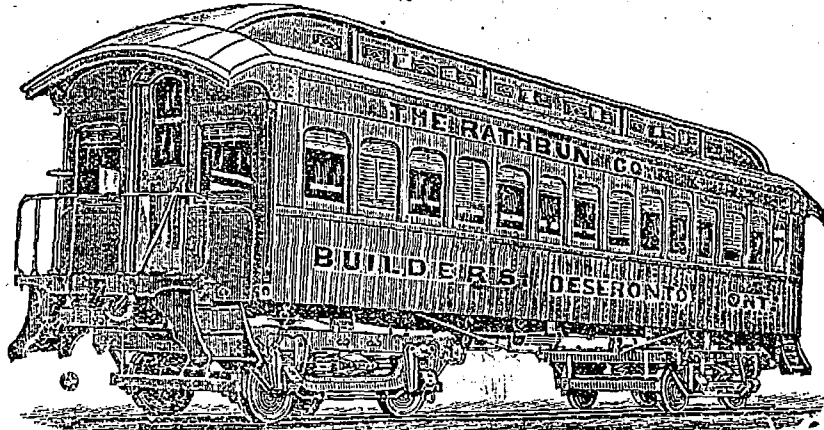
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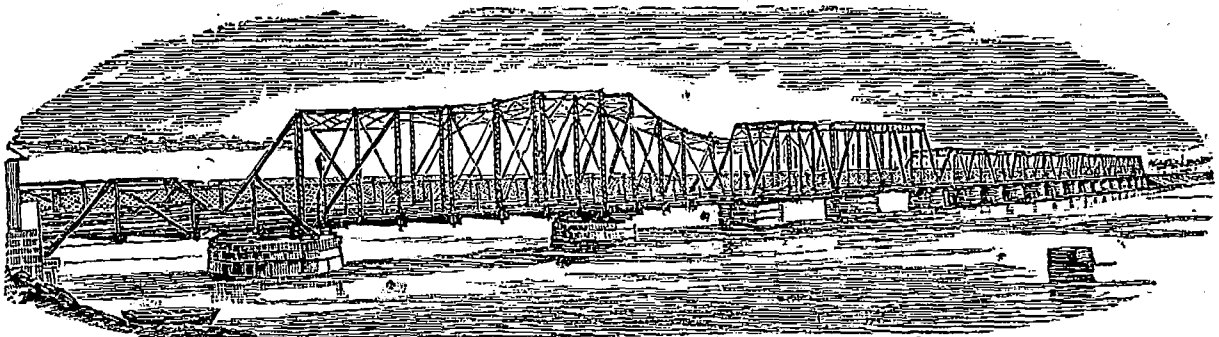
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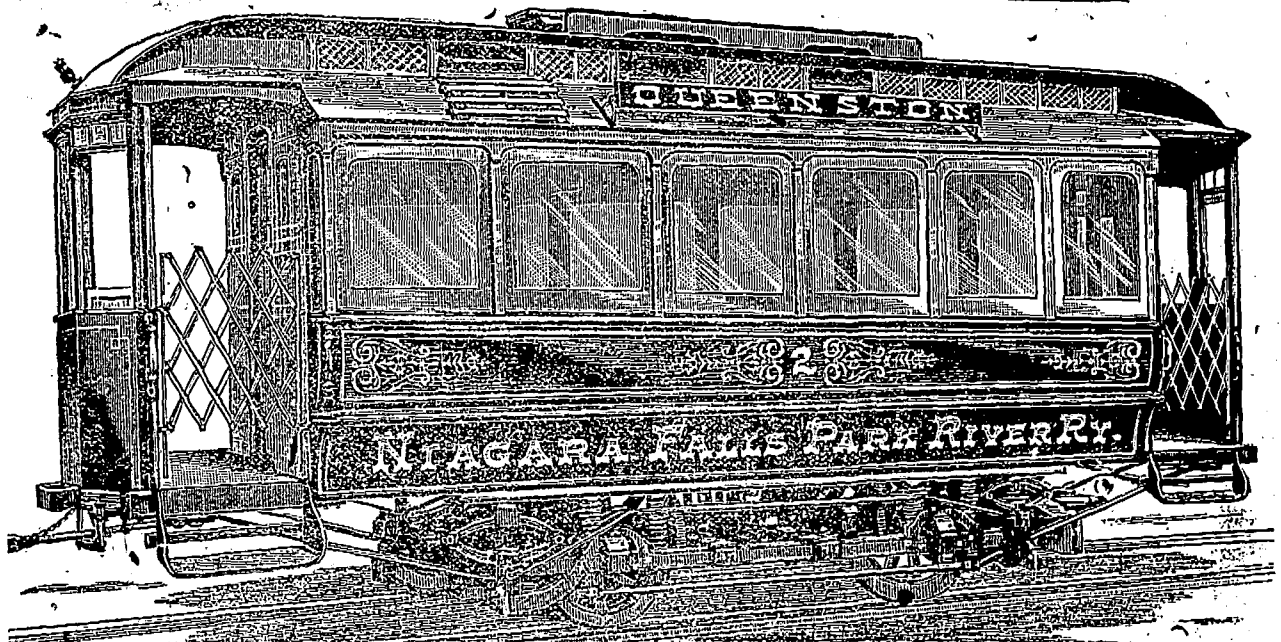
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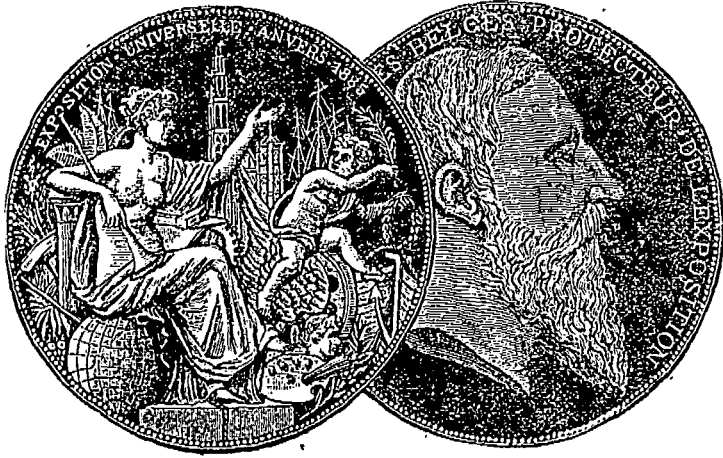
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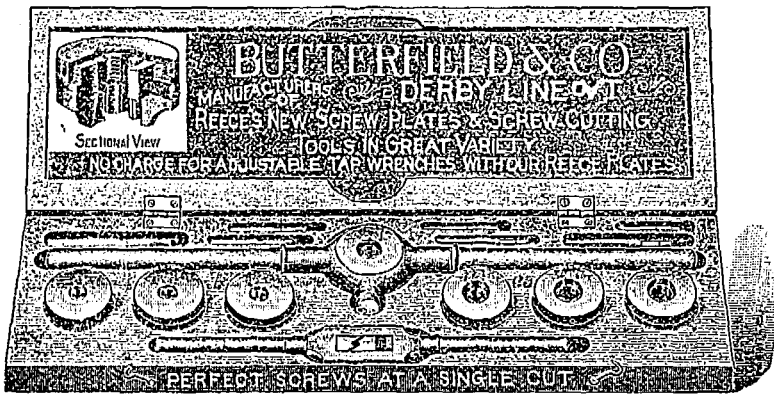
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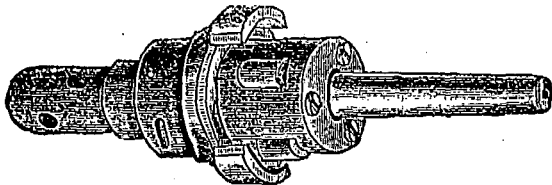
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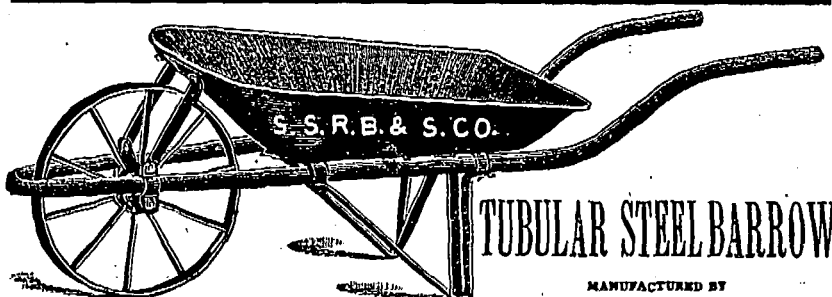
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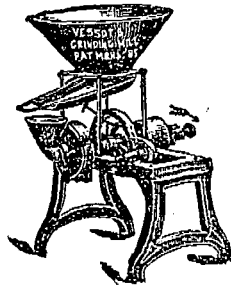
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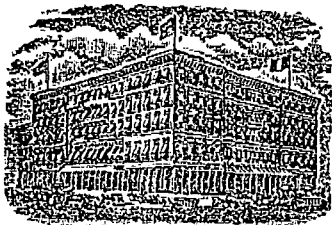
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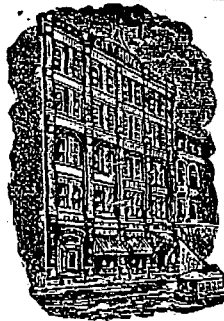
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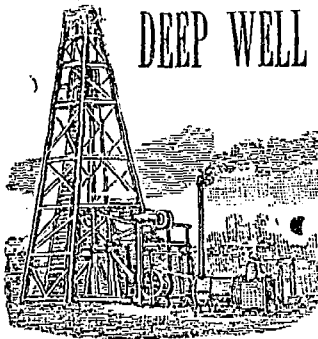
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Debs. 1884, 8 1/2 p.c.	103	105
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Quebec Province, 5 p.c., 1874	104	108
Do do 1875, 5 p.c.	105	107
Do do 1880, 4 1/2 p.c.	102	104
Do do 1883, 5 p.c.	108	110
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Do 5 1/2 p.c. 1st Mort.	188	188
Do 2nd Mort.	185	188
Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	104	108
Canadian Pacific \$100	76 1/2	76 1/2
Grand Trunk, Georg Bay, & Co. 1st M.	102	104
Grand Trunk of Canada Ord. stock.	67	64
2nd equir. mtg. bds, 6 p.c.	124	126
1st, pref. stock	45 1/2	46 1/2
2nd pref. stock	23 1/2	23 1/2
3rd pref. stock	16 1/2	16 1/2
5 p.c. perp. deb. stock	125	127
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1874	102	104
City of Ottawa, 6 p.c. stg.	105	108
redeem 1873	102	104
1875	113	115
1875	105	107
City of Quebec, 6 p.c. con. 1873	101	103
6 p.c. redeem 1875	112	114
redeem 1878	113	115
City of Toronto, 6 p.c. stg. 1877	102	107
6 p.c. stg. con. deb. 1874	103	120
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of Raw Furs and Skins. Raw Furs a
specialty. Correspondence solicited.
496 St. Paul street, Montreal.

To be continued.

Toronto Electrical Works

35, & 37 Adelaide St. West, - - TORONTO, Ont.

THE LEARNERS TELEGRAPH SET

Enameled Iron Nickered - - - - Set \$8.50, Battery \$1.00

POLISHED WOOD BASE. SET \$7.50

We keep a stock of Magnet-Wires, Batteries, &c. Write for Prices.

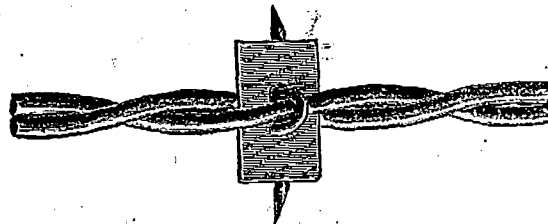
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MANUFACTURERS OF
COUNTER RAILINGS
BANK OFFICE
FITTINGS IN
BRASS AND IRON.

TORONTO WIRE WORKS
ESTD 1854.
Geo. B. MEADOWS
PROP.
SUCCESSOR TO
T. G. RICE.
128 KING ST. WEST
TORONTO,
ONT.



SAFETY BARB WIRE CO



Manufacturers of the celebrated
SAFETY BARB WIRE,
Plain Twist, Safety 4 Pt., Ribbon
Twist Staples, Cloth-line wire, &
Factory: New Toronto.
City Office:
42 SCOTT STREET, TORONTO.

We wish to direct special attention to our Celebrated Safety Barb Wire.
The perfection of barb wire.
Takes the lead everywhere.

Its points of superiority are greater safety to stock. Being stronger gives greater security. It is the best manufactured wire on this market, therefore the most satisfactory to handle.
Ask your dealer for it and take no other.

R. PARKER & CO.,

Dyers and Finishers.

ALL-WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width.
RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Rebooked.
BRAIDS Dyed and made up in gross and one dozen hanks.
OSTRICH PLUMES, Cleaned, Dyed and Curled in the best styles.
FINGERING YARNS, BERLIN WOOLS Dyed and made up.

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Dyers and Finishers.

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TORONTO, ONT.

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Works at

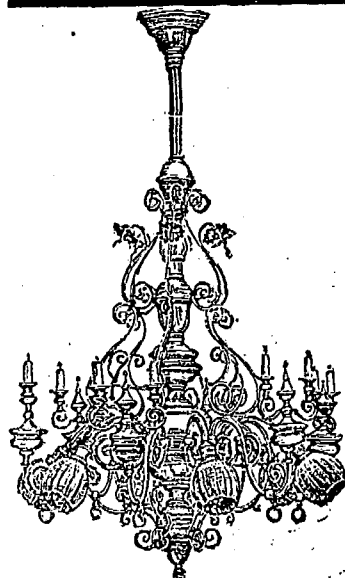
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Office:

91 Adelaide St. West, TORONTO

Manufacturers of

Chandeliers for Gas, Electric
and Combination for
Churches, Public Buildings
and Private Residences.



CORRESPONDENCE SOLICITED.

**THE
Accident Insurance Co.
OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1877.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,

MONTREAL.

President and Managing Director:

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTENDED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the Special Deposit with the INSURANCE DEPARTMENT at Ottawa. It is, moreover, the only Company whose capital and funds are SOLELY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations Dec 12, 1893

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.	10,000	3-6mos.	350	\$50	120
Canada Life.	2,500	7-6mos.	490	50	...
Confederation Life.	1,000	3-6mos.	100	19	301
Western Assurance.	25,000	4-6mos.	40	20	152
Royal Canadian Insurance.	20,000	6-12mos.	25	20	125
Guarantee Co. of North America.	13,372	6	50	10 50	109

BRITISH AND FOREIGN.—(Quotations on the London Market.) Nov 24, 1893 Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
Atlas.	24,000	50	...	6	£21
British and Foreign Marine.	50,000	50	20	4	£21
Caledonian.	...	...	...	...	£27
Commercial U. Fire, Life and Marine.	50,000	30	50	5	£27
Edinburgh Life.	5,000	10	100	15	...
Fire Insurance Association.	100,000	5	£10	£2	...
Guardian Fire and Life.	20,000	13	100	5 1/2	£ 8 1/2
Imperial Fire.	12,000	£7 p. sh.	100	25	25 1/2
Lancashire Fire.	100,000	30	20	2	4 1/2
Life Association of Scotland.	10,000	15	40	8 1/2	...
London Assurance Corporation.	35,802	48	25	12 1/2	£54 1/2
London & Lancashire Life.	10,000	10	10	1 7-20	4 1/2
Liv. & Lon. & Globe Fire and Life.	£39,175	7 1/2	20	2	4 1/2
National.	40,000	25	...	2 1/2	...
Northern Fire and Life.	30,000	70	100	5	59
North Brit. & Merc. Fire and Life.	40,000	54	50	6 1/2	34 1/2
Phoenix Fire.	6,722	£21 p. s.	...	1	£230
Queen Fire and Life.	2,000	30	...	...	7 1-16
Royal Insurance Fire and Life.	10,000	69	20	8	45
Scottish Imperial Life.	50,000	6	10	1	...
Scottish Provincial Fire and Life.	20,000	15	50	8	...

North British & Mercantile

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00

CANADIAN INVESTMENTS:

\$5,155,356.00

THOS. DAVIDSON, Managing Director, MONTREAL.

Founded **THE** 1805.

CALEDONIAN INSURANCE COMPANY

Of EDINBURGH, SCOTLAND.

CAPITAL, - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.

LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MUNTS & BRATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

MR. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000
(Market value)

WALTER KAWAGAH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

Quebec Fire Assurance COMPANY.

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents.—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urquhart & Brown, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

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YORK COUNTY LOAN AND SAVINGS CO.

Head Office: CONFEDERATION LIFE BUILDING COR. YONGE AND RICHMOND STS., TORONTO.

Subscribed Capital, - \$300,000

SOLICITORS: MESSRS. HUNTER & HUNTER. BANKERS: THE MOLLSONS BANK.

UNION MUTUAL LIFE INSURANCE COMPANY. PORTLAND MAINE.

Incorporated 1848. FRED. E. RICHARDS, President. ARTHUR L. BATES, Vice-Pres. J FRANK LANG, Secretary.

For Forty-three years, the Union Mutual has been engaged in the business of Life Insurance. During that period it has issued more than One Hundred Thousand Policies, aggregating in insurance more than Two Hundred Millions of Dollars. It has paid to its Policy-holders and their beneficiaries more than Twenty-Six and a half Millions of Dollars. To-day it has more than Thirty-three Millions of Insurance in force upon its Books. It has an Annual income of more than One Million Dollars and it possesses in safely invested Assets an accumulated fund for the security of its Policy-holders, representing more than six years' Income.

WALTER I. JOSEPH, Manager, - - MONTREAL
Office—162 St. James Street;

MANUFACTURERS'

LIFE INSURANCE CO

Head Office, TORONTO.

Authorized Capital, \$2,000,000.00

President—GEO. GOODERHAM, President Bank of Toronto.

The double maturity plan of the Manufacturers Life is a straight promise to pay. No restriction on residence, travel or occupation. Indisputable after the first year. Matures in full at death, or age 65, or when reserve a surplus combined shall amount to the sum insured. The cheapest endowment policy possible.

JUNKIN & HOLT, Managers for Quebec,
162 St. James St., MONTREAL

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$788,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premiums Plans, the **POPULAR HUMAN'S PLAN** and the most perfect Endowment

Send now before the public.

Agents wanted in all unrepresented districts.

H. RUSSELL POPHAM, General Agent, Montreal. **DAVID DEXTER,** Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. BOSS, LL.D., - - - - - President.

HON. S. H. BLAKE, Q.C., - - - - - } Vice-Presidents.

ROBT. McLEAN Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager
Correspondence solicited. Agents wanted.

BRITISH AMERICA ASSURANCE CO.

HEAD OFFICE, - - - - - TORONTO.
Incorporated 1822.

FIRE AND MARINE.

Cash Capital, - - - - - \$750,000.00
Total Assets over - - - - - \$1,265,570.70
Losses Paid since organisation, - - - - - \$12,475,201.09

Geo. A. Cox, President. J. J. Kenny, Vice-Pres. P. H. Sims, Secretary
O. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

The United Fire Ins. Co. Ltd.,

OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of THE PALATINE INSURANCE COMPANY OF ENGLAND, the Combined Assets being as follows:-

Capital Subscribed.....\$5 550,000
Capital Paid up in Cash.....1,250,000
Funds in hand exceed.....2,750,000
Deposit with Dominion Government for protection of Canadian Policy Holders.....204,100

Head office for Canada, 1743 Notre Dame Street, MONTREAL.

J. A. ROBERTSON, Supt. of Agencies. T. H. H. DSON, Resident Manager.

NOVA SCOTIA BRANCH, Head Office: HALIFAX; Alfred Shortt, Gen. Agt.
NEW BRUNSWICK BRANCH, Head Office: ST. JOHN.
MANITOBA BRANCH, Head Office: WINNIPEG. H. Chubb & Co., Gen. Agts. G. W. Girdlestone, Gen. Agt.

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is now entitled to the benefit of the connection thus formed, the continuance of which it respectfully solicits.

Job Printing and Bookbinding of all kinds done at the JOURNAL OF COMMERCE.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE FIRE INSURANCE COMPY. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
Dom. Govt Deposit.....50,079.76

Losses Promptly Adjusted and Paid.

L. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, \$40,833,724
Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBAR, Esq.
WENTWORTH J. BOORANAN, Esq.

G. F. O. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLUM, Esq., M.D.
Standing Counsel—GEO. B. CAMP, Esq.

HEAD OFFICE, CANADA BRANCH: MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAINE, Esq.

Vice-Presidents, - - - - - HON. G. W. ALLEN }
J. K. KERR, Esq., Q.C. }

WILLIAM MCCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - - \$ 446 474.40
Assets - - - - - 1 421 981.80
Reserve Fund, - - - - - 1 115 846.00
Net Surplus, - - - - - 226 635.80

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, - 69 St. James St.

DRUMMOND, McCALL Pipe Foundry Co. (LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING

MONTREAL.

WORKS: - - - - - LACHINE, QUE.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000
PAID-UP CAPITAL \$1,500,000
TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH, COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER.

SUN INSURANCE OFFICE FIRE

FOUNDED A.D. 1710
HEAD OFFICE,

Threadneedle Street, London, Eng.

Transacts Fire business only, and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,

15 Wellington Street, East. TORONTO, ONT.

H. M. BLACKBURN, Manager
W. ROWLAND, Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Gen. Agts., Winnipeg. IRA CORNWALL, Genl. Agt., St. John, N. B.

THE
ACCUMULATION POLICY
OF THE
NEW YORK LIFE

A Policy with no Restrictions
AND
BUT A SINGLE CONDITION
NAMELY,
The Payment of Premiums.

DAVID BURKE,
General Manager for Canada

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847

CANADA BRANCH, MONTREAL,

Canadian Investments, nearly, -	\$1,500,000
Accumulated Funds, - - - - -	8,200,000
Annual Income, over - - - - -	1,300,000
Assurance in Force, - - - - -	31,500,000
Total Claims Paid, - - - - -	10,000,000

Bonuses every 3 years. Free Policies
Special Advantages to Total Abstainers.

F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
Wm. OLINT, Gen. Agent, P.Q., - - Quebec

Conditionless
Offering six modes of settlement
Non-Forfeitable;
Extended insurance
Devoid of ambiguous phrases
Economical
Rates average, lowest in the market
Automatically, non-forfeitable after
Two years from date of issue
Immediate payment of claims
Outtying all others
Notification not required for extended insurance.

Life Association's New Policy.

Enquire for particulars from any of the agents, or from
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207 St. James Street, MONTREAL

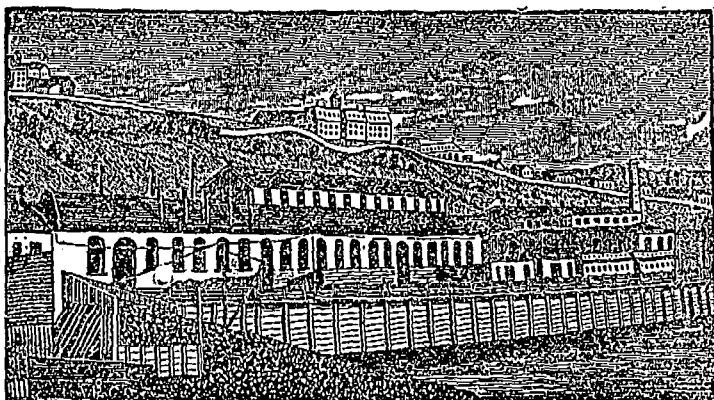
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Ploughs and
Plough Castings,
Builders' Castings

Founders, Machinists
AND
BOILER MAKERS,
Commercial Street
LEVIS, P.Q.



Marine Engines and
Boilers.
Stationary Engines &
Boilers.
Flour and Saw-Mill
Machinery.
House and Bridge
Girders!

Works & Office:
Commercial Street
LEVIS, P.Q.

WESTERN
Assurance Company,
FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,885.19
Income for Year ending 31st Dec., 1891 - 1,800,000 00

Head Office: - - - - - Toronto, Ont.
J. J. KENNY, Managing Director,
A. M. SMITH, President. C. O. FOSTER, Secretary.
J. H. BOUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

ALBION FIRE
Insurance Association
(LIMITED),
OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - Chairman
ROBERT BENNY, Esq., - - - - - Director
SANDFORD FLEMING, Esq., U.M.C. - - - - -

Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street,
J. KENNEDY, Manager.

COMMERCIAL UNION
ASSURANCE CO., LTD.,

Of London, - - - - - England.
FIRE LIFE MARINE
Total Invested Funds - - - \$12,500,000
Capital and Assets \$25,000,000
Life Fund (in special trust for life policy-holders).... 6,000,000
Total Net Annual Income..... 5,700,000
Deposited with Dominion Government..... 574,246
Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - - - MONTREAL
EVANS & MCGREGOR, Managers.
F. M. COLE, Special Life Agent. - - N. PICARD, City Agent.

LONDON
Guarantee and Accident Co.
Limited.
OF LONDON, - ENGLAND
CAPITAL, \$1,250,000.

as 1 Office for Canada: N. E. Cor. King & Yonge Sts., Toronto
BONDS OF SURETYSHIP
Issued for parties in position of trust where security is required.
General Accident and Employers' Liability Insurance on the most approved plans.
O. D. RICHARDSON, Chief Agent for Canada.
A. J. HUBBARD, General Agent, MONTREAL
The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.