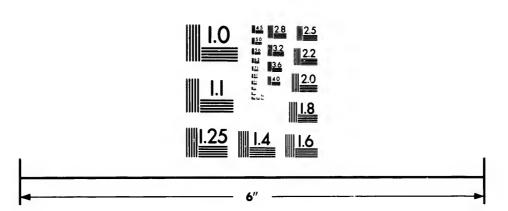


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An Act to confer certain powers on the Board for the Management of the Temporalities Fund of the Presbyterian Church of Canada in connection with the Church of Scotland.

HEREAS a petition has been presented representing that Preamble. under the provisions of chapter one hundred and twenty-four of the statutes of 1882, intituled An Act to amend the Act of the late Province of Canada intituled, "An Act to 1882, c. 124. 5 incorporate the Board for the Management of the Temporalities Fund of the Presbyterian Church of Canada in connection with the Church of Scotland, and the Acts amending the same," it was amongst other things provided that the said Board might if necessary draw upon the capital fund in its hands in order to 10 meet the several payments to the several claimants mentioned in the said Act, to wit, (1) Four hundred and fifty dollars per annum to certain persons commonly known as "commuting ministers" who now are reduced to the number of seven; (2) four hundred dollars per annum to certain other persons 15 commonly known as "privileged ministers" now reduced to the number of five; (3) two hundred dollars per annum to certain other persons; (4) two thousand dollars to Queen's College; (5) two hundred dollars per annum to certain other persons;—and that the said Board has since the passing of 20 the said Act continued to administer said Fund in terms thereof, and has had constantly to draw upon the capital of said fund to make said payments; -- and that it now appears from the report of a competent actuary that the said fund will be exhausted in about two years if the said Board continue to draw upon 25 the capital to meet said payments;—and that the claims of the commuting ministers or founders of the fund who receive four hundred and fifty dollars a year, and the claims of certain other privileged ministers who receive four hundred a year have always by common and unanimous consent of all persons in-30 terested been recognized as a prior claim upon said fund during the life time of the said ministers, and such claims for life ought to be fully preserved and protected;—and that it is deemed desirable to protect the said ministers by making them a final payment of one capital sum each in full discharge of their 35 claims or by purchasing for them life annuities, which payment or annuities would be advantageous to the other claimants on said fund, including Queen's College, by enabling the said Board to continue paying them their stipends for a longer period than they would otherwise be able to do; and whereas 40 the said Board has prayed that an Act be passed enabling it to commute or otherwise satisfy the claims aforesaid, and it is ex-

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pedient to grant the prayer of the said petition: Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Board may commute certain claims. 1. Notwithstanding anything contained in chapter one hundred and twenty-four of the statutes of 1882, the Board for 5 the management of the Temporalities Fund of the Presbyterian Church of Canada is hereby authorized to commute the claims of the seven commuting ministers, and of the five privileged ministers hereinbefore mentioned, with their consent and approval, either by cash payment to each of them of such an 10 amount as may be found equitable, and by which their vested rights in the fund would cease, or by otherwise satisfying their claims so as to leave the Board free to administer the balance of the fund for the sole benefit of the other ministers who are claimants on the fund, and are commonly styled non-privileged 15 ministers, and also for the benefit of Queen's College.

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