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London Assurance Corporation—Fire.  
 Lloyd's Plate Glass Ins. Co. of New York  
 Risks accepted at Current Rates.  
 Edward L. Bond,  
 30 St. Francois Xavier St.

Statistical office.

British & Foreign Marine Ins. Co. }  
 Alliance Marine Ins. Co. } Liverpool.  
 Open Policies granted to Importers and Exporters.  
 Edward L. Bond, - - - General Agent for Canada,  
 Montreal.

# THE GRAND JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 32, No. 21. } MONTREAL, FRIDAY, MAY 29, 1891. } M. S. FOLEY,  
 New Series 7 } EDITOR AND PROPRIETOR.

Leading Wholesale Houses.  
**MCINTYRE, SON & CO.**  
 MANUFACTURERS' AGENTS  
 — AND —  
 IMPORTERS  
 — OF —  
**DRY GOODS**  
 SPECIALTIES :  
 LINENS. DRESS GOODS.  
 KID GLOVES. SMALLWARES.  
**VICTORIA SQUARE**  
 MONTREAL.

**FEODOR BOAS**  
 St. HYACINTHE, Que.  
 SOLE AGENT FOR  
 Granite Mills (St. Hyacinthe, P.Q.)  
 Woollen Hosiery and Underwear.  
 Pike River Mills (Notre Dame de Stanbridge)  
 Woollen Underwear.  
 St. Hyacinthe Manufacturing Co.,  
 Best Quality Canadian Flannels.  
 Wm. Algie Beaver Mills (Alton, Ont.)  
 Underwear and Top Shirts.  
 Wholesale Trade ONLY Supplied.  
 SELLING AGENCIES :  
 226 & 228 McGill Street, :: MONTREAL  
 — AND —  
 62 Bay Street, :: TORONTO.

**MONTREAL**  
**Felt Hat Works.**  
 1878—PARIS EXHIBITION—1878  
 Prize Medal awarded for our manufacture of  
**FELT HATS.**  
 We are now producing every description of FUR and  
 WOOL SOFT FELT HATS, and can supply the trade  
 below current rates, as our addition to machinery has  
 enabled us to double our product.  
**FUR GOODS**  
 OF OUR OWN MANUFACTURE.  
 Plush, Cloth and Scotch Caps,  
 Gloves and Mitts  
 Of English and Domestic manufacture.  
**MOCCASINS, SNOW SHOES, FANCY**  
**SLEIGH ROBES, BUFFALO, &c.**  
 TO MANUFACTURERS.—We have a large stock  
 of Seal, Persian Lamb and other Skins, Trimmings, &c.  
**JAMES CORISTINE & CO.,**  
 Warehouse, 471 to 478  
**ST. PAUL ST., MONTREAL**

Leading Wholesale Houses.  
**TO THE TRADE**  
*Mid-Summer Prints.*  
 We have just received and opened another ship-  
 ment of PRINTS, regular goods, in latest  
 patterns, for the summer trade.  
 Chocolate and Cream Drilletts,  
 Navy and Cardinal Drilletts.  
 Also a full range of our famous  
 Grey Prints, Indigo Prints,  
 Black and White Prints,  
 In spots, stripes, springs and flowers.  
 Samples and quotations sent on application.  
 Orders solicited.  
 Filling letter orders a specialty.  
**JOHN MACDONALD & CO.,**  
 Wellington and Front Streets East,  
**TORONTO.**  
 John K. Macdonald. Jas. Fraser Macdonald.  
 Paul Campbell

**Dominion Cut Tobacco.**  
**CIGARETTE & SNUFF WORKS.**  
 — BRANDS : —  
**PURITAN.**  
**OLD CHUM.**  
**OLD VIRGINIA.**  
**UNIQUE.**  
**"O. K."**  
 The Leading Cut Tobacco of the Dominion.  
**D. RITCHIE & Co.**  
**MONTREAL.**

**MARK FISHER, SONS**  
 AND COMPANY,  
**FINE WOOLLENS**  
 — AND —  
**TAILORS' TRIMMINGS.**  
 27 and 29 Victoria Square,  
**MONTREAL.**  
 Corner Bay and Front Sts.,  
 TORONTO.  
 784 Broadway, - New York  
 Huddersfield, Eng.

Leading Wholesale Houses.  
**FOR SPRING 1891**  
 SPECIAL VALUE IN  
**PRINTS, DRESS GOODS,**  
**BLACK SILKS, SATINS,**  
**CARPETS, EVERFAST HOSIERY,**  
**BERTHAMAY KID GLOVES**  
**ODORLESS WATERPROOFS.**  
**S. GREENSHIELDS, SON & CO.**  
 17, 19 & 21 Victoria Square, and  
 730, 732, 734 & 736 Craig St.,  
**MONTREAL**

**SPRING GOODS**  
*Brooms, Matches, Woodenware,*  
*Baby Carriages, Toy Waggon.*  
*Velocipedes, Lacrosses,*  
*Cricketing :: and :: Tennis Goods,*  
*Croquet Sets.*  
 FULL LINES OF SMALLWARES, TOBAC-  
 CONISTS', :: DRUGGISTS' AND  
 STATIONERS' SUNDRIES.  
**H. A. NELSON & SONS**  
 MONTREAL and TORONTO.  
 Write for quotations.

**JOHN FISHER, SON**  
 AND COMPANY,  
**WOOLLENS**  
 — AND —  
**TAILORS' TRIMMINGS**  
 "BALMORAL BUILDINGS,"  
**MONTREAL**  
 AND WOOD STREET,  
**HUDDERSFIELD, ENG.**

The Chartered Banks

Bank of Montreal

Notice is hereby given that a DIVIDEND of FIVE PER CENT. for the current half year (making a total distribution for the year of ten per cent.) upon the paid-up capital stock of this institution has been declared, and that the same will be payable at its banking house in this city, and at its branches, on and after MONDAY, the 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the banking house of the institution on Monday, the 1st day of JUNE next. The chair to be taken at one o'clock.

By order of the Board.  
E. S. CLOUSTON,  
General Manager.

The Bank of Toronto.

DIVIDEND No. 70.

Notice is hereby given that a DIVIDEND of FIVE PER CENT. for the current half year, being at the rate of TEN PER CENT. PER ANNUM upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after MONDAY, the 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 18th to the 30th day of May, both days included.

The ANNUAL GENERAL MEETING of the stockholders will be held at the banking house of the institution on Wednesday, the 17th day of June next, the chair to be taken at noon.

By order of the Board.  
D. COULSON, Cashier.

The Bank of Toronto,  
Toronto, April 22, 1891.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.  
CAPITAL, \$3,000,000.  
HEAD OFFICE, QUEBEC.  
BOARD OF DIRECTORS:  
JAS. G. ROSS, Esq., President.  
WILLIAM WITHERALL, Esq., Vice-President.  
George R. Renfrow, Esq., Cashier.  
Branches and Agencies in Canada:  
Ottawa, Ont. Toronto, Ont. Pembroke, Ont.  
Montreal, Que. Thorold, Ont. Three Rivers, Q.  
Agents in New York—Messrs. Matland, Phelps & Co.  
Agents in London—The Bank of Scotland.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.  
Capital Authorized, \$500,000.  
Capital Subscribed, 500,000.  
DIRECTORS—W. Weir, Pres.; W. Strachan, Vice-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. Ubaldo Garand, Cashier.  
Branch at Berthier, A. Gariopy, Manager.  
Branch at LaSalle, Hy. Frost.  
Branch at Louiseville, F. X. O. Lacourriere, "  
Branch at Nicolet, C. A. Sylvestre, "  
Branch at St. Cosaire, M. L. J. Lacasse, "  
Branch at Ste. Therosa, M. Boisvert, "  
Branch at Pt. St. Charles (city), W. J. E. Wall, "  
Branch at Hochelaga (city), Geo. Dastous, "  
Agents at New York: the National Bank of the Republic  
London—Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.  
Paid-up Capital, \$1,000,000 Stg.  
Reserve Fund, - - £265,000 "

London Office, 3 Clement's Lane, Lombard St., E.O

COURT OF DIRECTORS:  
J. H. Brodie, Ed. Arthur Hoare.  
John James Oater, H. J. B. Kendall.  
Gaspard Farrer, J. J. Kingsford.  
Henry R. Farrer, Frederic Lubbock.  
Richard H. Glyn, George D. Whatman.  
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal  
R. R. GRINDLEY, General Manager.  
E. STANGER, Inspector.

Branches in Canada:  
London Kingston Fredericton, N. B.  
Brantford Ottawa Halifax, N. B.  
Paris Montreal Victoria, B.C.  
Hamilton Quebec Vancouver, B.C.  
Toronto St. John, N.B. Winnipeg, Man.  
Brandon, Man.

Agents in the United States:  
New York—H. Stikeman and F. Brownfield, Agents.  
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.  
FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital \$3,000,000

Reserve Fund, 1,100,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, President.  
R. W. SHEPHERD, Vice-President.  
S. H. Kwing, W. M. Ramsay.  
Henry Archbald, Saml. Finley.

Sir D. L. Macpherson, K. C. M. G.  
F. WOLFERSTAN THOMAS, Gen. Manager.  
A. D. DURNFORD, Inspector.

BRANCHES:  
Aylmer, Ont. Montreal, P.Q. St. Hyacinthe, Q.  
Brockville, Ont. Morrisburg, Ont. St. Thomas, Ont.  
Clinton, Ont. Norwich, Ont. Toronto, Ont.  
Exeter, Ont. Owen Sound, Ont. Trenton, Ont.  
Hamilton, Ont. Ridgetown, Ont. Waterloo, Ont.  
London, Ont. Smiths Falls, Ont. West Toronto Jc.  
Meaford, Ont. Sorel, P.Q. Winnipeg, Man.  
Woodstock, Ont.

AGENTS IN CANADA.  
Quebec—La Banque du Peuple and Eastern Townships Bank.  
Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce.  
New Brunswick—Bank of New Brunswick.  
Nova Scotia—Halifax Banking Company.  
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.  
British Columbia—Bank of British Columbia.  
Manitoba—Imperial Bank of Canada.  
Newfoundland—Commercial Bank of Newfoundland, St. John's.

IN EUROPE.  
London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.  
Liverpool—The Bank of Liverpool.  
Cork—Munster and Leinster Bank, Ltd.  
Paris, France—Credit Lyonnais.  
Antwerp, Belgium—La Banque d'Anvers

UNITED STATES.  
New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Lang, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—The State National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank. Helena, Montana—First National Bk. Butte, Montana—First National Bank. Fort Benton, Montana—First National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

COMMERCIAL BANK OF NEWFOUNDLAND.  
ST. JOHNS, N.F.L.D.  
Established 1857. Incorporated 1858.  
Capital, paid-up, \$306,600 00  
Reserve Fund, 165,000 00  
Undivided Profits, 19,737 71  
HENRY COOKE, Manager.  
H. D. CARTER, Chief Accountant.  
Collections made on favorable terms.  
Agents—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank Montreal—The Merchants Bank of Canada, Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

The Chartered Banks.

THE Merchants Bank of Canada.

Notice is hereby given that a dividend of Three and One-Half per cent. for the current half-year, being at the rate of 7 per cent. per annum upon the Paid-Up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after MONDAY, the 1st JUNE next.

The Transfer Books will be closed from the 18th to the 30th May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday, the 17th day of June next. The chair will be taken at Twelve o'clock noon.

By order of the Board,  
G. HAGUE,  
General Manager  
Montreal, 21st April, 1891.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,200,000

Reserve, 425,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRIGNIER, Esq., President  
GEORGE BRUSH, Esq., Vice-President  
M. BRANCHAUD, Esq. WM. FRANCIS, Esq.  
CHS. LACAILLE, Esq. ALPH. LECLAIRE,  
A. PRÉVOZ, Esq.

J. S. BOUSQUET, Cashier.  
WM. RICHER, Assistant Cashier  
ARTHUR GAGNON, Inspector

Branches:

St. Catherine St. East—Albert Fournier, Manager.  
Quebec, Basse-Ville, P. B. DuMoulin, Manager.  
St. Roch, Nap. Levoile,  
Three Rivers, Que., P. E. Fanneton, Manager.  
St. Jean, Que., Ph. Baudouin, Manager.  
St. Rémi, C. Bédard,  
St. Jérôme, Que., J. A. Thérberge, Manager.  
Coaticook, P.Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario—Molsons Bank and Branches,  
New Brunswick—Bank of Montreal.  
Nova Scotia—Bank of Nova Scotia.  
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic,  
Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London.  
France—Le Crédit Lyonnais, Paris.  
Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.

Capital Paid-Up, \$500,000

Reserve Fund, 150,000

Directors.

ALPH. DEJARDIN, Esq., M.P., President.  
A. S. Hamelin, Esq., Vice-President.  
Luçon Huot, Esq., D. Lavolette, Esq.,  
A. L. DeMartigny, Esq.,  
A. J. DeMartigny, Managing Director.  
D. W. BURNET, Assistant Manager.  
R. St. GERMAIN, Inspector.

Branches—Beauharnois—H. Dorion, Mgr. Drummondville, J. E. Girard, Mgr. Fraserville, J. F. Pelland, Mgr. Laurentides, A. Boyer, Mgr. Pléssisville, Chevrons & Lacerte, Mgrs. Quebec (St. Sauveur) N. Dion, Mgr. St. Hyacinthe, A. Clement, Mgr. St. Simon, D. Denis, Mgr. Valleyfield, L. de Martigny, Mgr. Victoriaville, A. Marchand, Mgr. Ste. Cunegonde (Montreal) G. N. Ducharme, Mgr. Ste. Henri (Montreal) F. St. Germain, Mgr. St. Jean Baptiste (Montreal) J. G. Lindsay, Mgr. Ontario Street Montreal C. H. A. Guimond, Mgr.

Foreign Agents.

London, Eng.—Glyn, Mills, Currie & Co.  
New York—The National Bank of the Republic.  
Paris—Credit Lyonnais.

The Chartered Banks.

**THE CANADIAN  
Bank of Commerce.**

**DIVIDEND No. 48.**

Notice is hereby given that a Dividend of **THREE AND ONE-HALF PER CENT.** upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after **MONDAY, the 1st DAY OF JUNE NEXT.**

The transfer books will be closed from the 18th of May to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the banking House, in Toronto, on Tuesday, the 16th day of June next. The chair will be taken at 12 o'clock.

By order of the Board,

**B. E. WALKER,**

General Manager.

Toronto, April 21, 1891.

**Dominion Bank.**

Notice is hereby given that a dividend of Five per cent. and a bonus of one per cent. upon the capital stock of this institution has this day been declared for the current half year, and that the same will be payable at the banking house in Toronto on and after Friday, the 1st day of May next.

The transfer books will be closed from the 16th to the 30th day of April next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in Toronto on Wednesday, the 27th day of May next, at 12 o'clock noon.

By order of the Board,

**R. H. BETHUNE, Cashier.**

Toronto, March 25, 1891.

**BANK OF OTTAWA,**  
OTTAWA.

Capital (all paid-up) - - - - - \$1,000,000  
Reserve - - - - - 425,000

**JAMES McLAREN, Esq.,** President.  
**CHARLES MAGEE, Esq.,** Vice-President.

**DIRECTORS:**

**R. Blackburn, Esq.,** Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq.

**GEO. BURN, Cashier.**

Branches—Araprior, Fenwick, Winnipeg, Man., Carlton Place, Ont., Keewatin, Ont.  
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

**ST. STEPHEN'S BANK.**  
Incorporated 1826.

**ST. STEPHEN, N.B.**

Capital - - - - - \$200,000  
Reserve - - - - - 25,000

**F. H. TODD,** President.  
**J. F. GRANT,** Cashier.

**AGENTS:**

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

**Banque D'Hochelega.**

**Dividend No. 30.**

Notice is hereby given that a Dividend of Two and One-Half (2½) Per Cent., at the rate of Six per cent. per annum, has been declared on the paid-up capital of this institution for Five months ending May 31st, and that same will be payable at the Head Office of this bank in Montreal and at its branches on and after the First of June Next.

The Transfer Book will be closed from the 17th to the 31st of May next, both days inclusive.

By order of the Board.

**M. J. A. PRENDERGAST,**

Manager.

The Chartered Banks.

**BANK OF HAMILTON.**

**DIVIDEND No. 37.**

Notice is hereby given that a dividend of four per cent for the current half year upon the paid-up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its agencies on and after

**Monday, the 1st day of June next.**

The Transfer Books will be closed from the 18th to 30th May next, both days inclusive.

The annual general meeting of the shareholders for the election of directors, etc., for the ensuing year, will be held at the Bank on **MONDAY, the 16th day of June next.**

Chair to be taken at 12 o'clock noon.

By order of the Board.

**J. TURNBULL, Cashier.**

Hamilton, April 22, 1891.

**THE ONTARIO BANK.**

**DIVIDEND No. 67**

Notice is hereby given, that a dividend of three and one half per cent for the current half-year, (being at the rate of seven per cent per annum) has been declared upon the capital stock of this institution, and that the same will be payable at the Bank and its branches, on and after

**Monday, the 1st day of June next.**

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the Shareholders will be held at the Banking House, in this city, on Tuesday, the 16th day of June next. The Chair will be taken at 12 o'clock noon. By order of the Board.

**C. HOLLAND, General Manager.**

Toronto, 22nd April, 1891.

**UNION BANK OF CANADA.**

**DIVIDEND No. 49**

Notice is hereby given that a Dividend of Three per cent. for the current half-year upon the paid up capital stock of this Institution has been declared, and that the same will be payable at the Bank and its Branches on and after Thursday, the Second day of July next.

The Transfer Books will be closed from the 16th to the 30th of June, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House in this city, on Monday, the 13th July. The Chair to be taken at Noon.

By order of the Board,

**E. E. WEBB, Cashier.**

Quebec, May 26th, 1891.

**THE COMMERCIAL BANK  
OF MANITOBA.**

Authorized Capital, - - - - - \$1,000,000

**DIRECTORS.**

**DUNCAN MACARTHUR,** President,  
Hon. John Sutherland, Alexander Logan,  
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

**MERCHANTS BANK  
OF HALIFAX.**

Capital Paid-Up, - - - - - \$1,100,000  
Reserve Fund, - - - - - \$375,000

**BOARD OF DIRECTORS;**

**THOS. E. KENNY, M.P.,** President.  
**THOMAS RICHIE,** Vice-President.

**M. Dwyer,** Wiley Smith,  
**Henry G. Bauld,** H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

Montreal Branch. E. L. Pease, Manager.  
West End, Cor. N. Dame & Seigneur Sts.

**AGENCIES:**

Antigonish, N.S. Maitland (Hants Co.), N.S.  
Bathurst, N.B. N.S.  
Bridgewater, N.S. Moncton, N.B.  
Charlottetown, P. E. I. Newcastle, N.B.  
Dorchester, N.B. Pictou, N.S.  
Fredericton, N.B. Port Hawkesbury, C.B.  
Guysboro, N.S. Backville, N.B.  
Kingston (Kent Co.), Summerside, P.E.I.  
N.B. Sydney, C.B.  
Londonderry, N.S. Truro, N.S.  
Lunenburg, N.S. Weymouth, N.S.  
Woodstock, N.B.

**CORRESPONDENTS:**

Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, France, Credit Lyonnais.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

**The STANDARD BANK of CANADA**

**Dividend No. 31.**

Notice is hereby given that a dividend of four per cent upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its agencies on and after the 1st DAY OF JUNE NEXT.

The transfer books will be closed from the 16th to the 30th May inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday, the 17th June next, the chair to be taken at 12 o'clock noon.

By order of the Board,

**J. L. BODIE, Cashier.**

Toronto, 23rd April, 1891.

**Imperial Bank of Canada.**

**Dividend No. 32.**

Notice is hereby given that a dividend of four per cent. and a bonus of one per cent upon the capital stock has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after Monday, the 1st day of June next.

The Transfer Books will be closed from the 18th to the 31st May, both days inclusive.

The Annual General Meeting of the shareholders will be held at the Bank on Wednesday, the 17th day of June next. The chair to be taken at noon.

By order of the Board,

**D. R. WILKIE, Cashier.**

Toronto, 23rd April, 1891.

**Eastern Townships Bank.**

**ANNUAL MEETING.**

Notice is hereby given that the ANNUAL GENERAL MEETING of the shareholders of this Bank will be held in their Banking House in the City of Sherbrooke on

**Wednesday, 3rd day of June next.**

The chair will be taken at 2 o'clock p.m.

By order of the Board,

**WM. FARWELL, Gen. Man.**

Sherbrooke, 5th May, 1891.

**THE WESTERN BANK  
OF CANADA.**

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Capital Paid-up, - - - - - 350,000  
Reserve, - - - - - 75,000

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Reserve Fund,	192,000 00
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Dividend No. 40.

Notice is hereby given that a Dividend of THREE AND A HALF PER CENT. upon the Paid-up Capital Stock of the Society has been declared for the half-year ending 30th June, 1891, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after Thursday, 2nd of July, 1891.

The Transfer Books will be closed from the 16th to the 30th June, 1891, both days the usive.

H. D. CAMERON, Treasurer.

Hamilton, May 22nd, 1891.

Railways.



**Intercolonial Railway.**

1891. Summer Arrangement. 1891  
Commencing 16th August, 1891.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	8.00
Leave Lévis	14.35
Arrive Rivière du Loup	17.45
Trois Pistoles	18.48
Kimoussi	20.21
Little Metis	21.22
Campeillon	24.30
Dalhousie	1.30
Bathurst	3.35
Newcastle	3.48
Moncton	6.05
St. John	9.35
Halifax	12.50

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in 28 hours and 55 minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.  
For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

130 1/2 St. JAMES STREET, - - MONTREAL

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 16th March, 1891

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**Allan Line.**



1891—Summer Arrangements—1891

SUBJECT TO CHANGE.

This Company's Lines are composed of the following double-engined Clyde-built

IRON AND STEEL STEAMSHIPS.

Vessels.	Tonnage.	Commanders.
Acadian	931	Capt. C. Mylius.
Assyrian	3,970	John Bentley.
Austrian	2,458	Vipond.
Brazilian	4,100	Whyte.
Buenos Ayrean	4,005	"
Canadian	2,906	D. J. James.
Carthaginian	3,214	A. Macnicol.
Caspian	3,723	R. Caruthers.
Circassian	3,724	R. P. Moore.
Corean	3,438	C. J. Menzies.
Groecian	3,613	C. E. LeGallais.
Hibernian	2,997	John Wallace.
Lucerne	1,925	Stirrat.
Mantohan	2,875	Johnstone.
Mongolian	4,750	Lt. R. Barrett, R.N.R.
Monte Videan	3,500	Capt. A. Ferguson.
Nestorian	2,689	L. Goodwin.
Newfoundland	919	Barlow.
Norwegian	3,523	W. Christie.
Nova Scotian	3,305	R. H. Hughes.
Numidian	4,750	Building.
Parisian	5,359	Capt. Joseph Ritchie.
Peruvian	3,038	J. W. Nunan.
Phoenician	2,425	"
Polynesian	3,983	Alex. McDougall.
Pomeranian	4,364	W. Daisiel.
Prussian	3,030	J. Calvert.
Rosarian	3,500	Dunlop.
Sardinian	4,376	Wm. Richardson.
Sarmatian	3,647	J. Brown.
Scandinavian	3,066	John Franco.
Siberian	3,904	John Park.
Waldonian	2,256	Fairfull.

Liverpool, Londonderry, Quebec and Montreal Service.

	From Montreal.	From Quebec.
*Mongolian	13 May.	14 May.
Parisian	21 May.	21 May.
Circassian	27 May.	28 May.
Polynesian	3 June.	4 June.
Sardinian	10 June.	11 June.
*Mongolian	17 June.	18 June.
Parisian	24 June.	25 June.
Circassian	1 July.	2 July.
Polynesian	8 July.	9 July.
Sardinian	15 July.	16 July.
*Mongolian	22 July.	23 July.

And weekly thereafter.

\*Steamship Mongolian will carry cattle. Only cabin passengers carried on voyage to Liverpool.

Steamers are despatched from Montreal at daylight on Wednesdays. Cabin, Intermediate and Steerage passengers desiring to embark at Montreal can do so [without extra charge] after 8 o'clock the preceding evening.

Steamers sail from Quebec at 9 a.m. Thursdays.

Rates of Passage from Montreal or Quebec, Cabin, to Londonderry or Liverpool, by Steamship Parisian, \$60, \$70 and \$80 single; \$110, \$120 and \$140 return.

By other steamers, \$50 \$55 and \$60 single; \$95, \$105 and \$115 return, according to accommodation. Children, 2 to 12 years, half fare, under two years free.

London, Quebec and Montreal Service.

From	Steamship	From Montreal to London	on or about
London,			
14 May	Brazilian		4 June.
28 May	Groecian		18 June

And fortnightly thereafter.

These steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From	Steamship	From Montreal to Glasgow on or about
Glasgow.		
30 April	Sarmatian	16 May
7 May	Corean	26 May
14 May	Buenos Ayrean	3 June
21 May	Peruvian	6 June

And weekly thereafter.

These steamers do not carry passengers on voyage to Europe.

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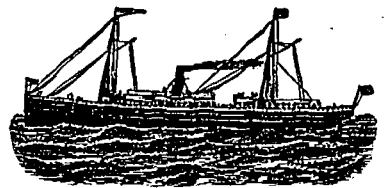
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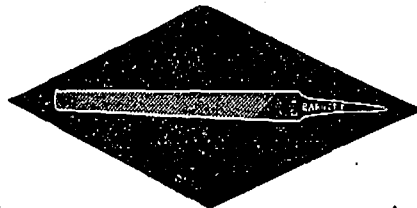
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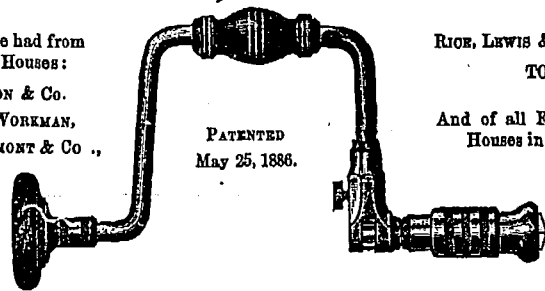
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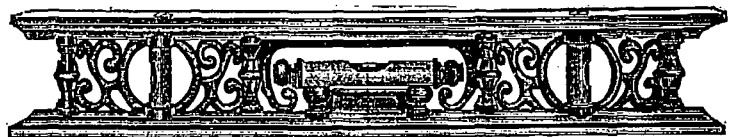
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 FROTHINGHAM & WORKMAN,  
 CAVERHILL, LEARMONT & Co.,  
 MONTREAL.



RIOR, LEWIS & Co.,  
 TORONTO.  
 And of all First-class Jobbing  
 Houses in the Dominion.

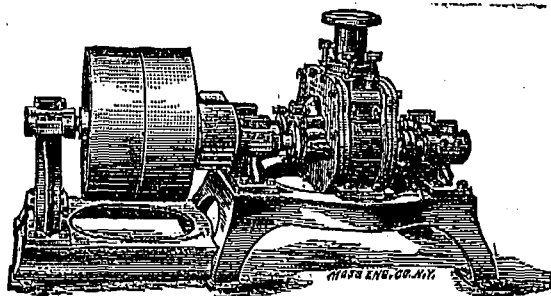
PATENTED  
 May 25, 1886.

No Carpenter that has a set of Iron Planes should be without this Level.



*Carpenters' and Machinists' Patent Adjustable Iron Double Plumb and Level.*

Vertical & Horizontal Engines.  
 Flybar and Bed Plates.



Shafting, Pulleys, Hangers and  
 Gearing.

**E. D. JONES, SONS & CO.**

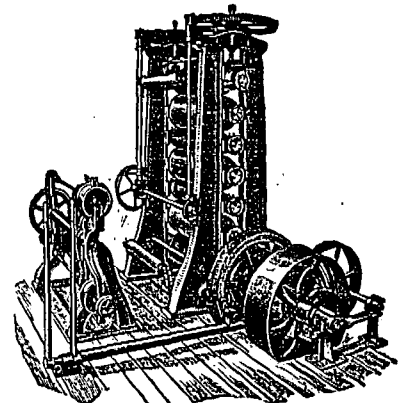
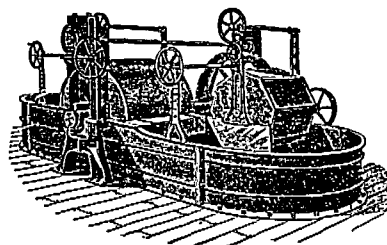
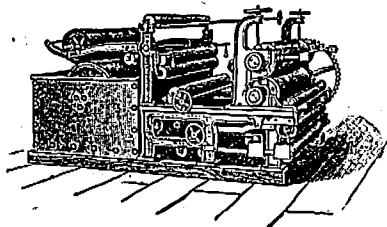
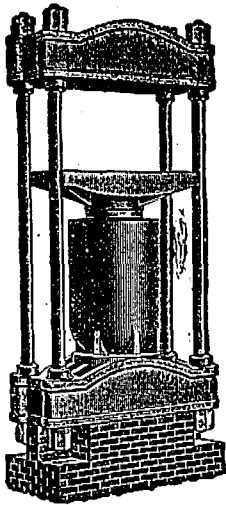
*Millwrights and Mechanical Engineers*  
 Paper Mill Plans a specialty. **PITTSFIELD, Mass.**

—ALSO MANUFACTURERS OF—  
 Improved Patent Bag Engines, Dusters, Elevators, etc.  
 Crocker's Rotary Pumps and Turbine Water Wheels.

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*Machinery for Wood Pulp and Paper Mills.*



Wood Chippers, Wood Crushers, Wood Pulp Grinders, Wet Machines, Hydraulic Pumps and Presses, Power Pumps, Mixing Engines, Washing and Beating Engines with tubs of wood or iron, Vats and Stuff Chests.

SHAFTING OUTFITS COMPLETE.

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Paper is pronounced by many of the most critical judges, to be the best LEDGER PAPER MADE. We buy the best materials, employ the best manufacturers, and have as good facilities for making as any manufacturer, and shall endeavor to make the best paper in the market. How well we succeed, we will leave the public to judge.

We also manufacture first-class Bond and Bank-Note papers. Send for samples and test them for yourselves.

PARSONS PAPER CO.,

Holyoke, Mass., U. S. A.



Established 1831.

Much the largest Manufacturers of Wire Rods and Wire in the World.

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Iron, Steel and Copper Wire; Barbed Wire, universally acknowledged to be the best styles in existence; Bale Ties, unequalled for strength, convenience and security; Bright, Annealed, Tinned, and Galvanized Wire for all purposes; Fence Staples and Stretchers; Round or Flat Steel Wires and Fabrics for every purpose, tempered or untempered, straight or in the coil; Steel Needle and Drill Wires; Superior Watch and Clock Springs; Eye-Glass Springs; Wire Rods by the wholesale, No. 8 Stubs' guage and coarser; Wire Rope and Cable for all purposes, of any length to order, Iron, Steel, Copper or Phosphor-Bronze, Annealed, Galvanized or Boiled in oil.

*Circulars and descriptive Pamphlets supplied on application.*

**EAST HARTFORD MFG. CO.,**  
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**OUR SPECIALTIES ARE**  
 East Hartford Linen Flats and folded,  
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**SPECIALTIES in HIGH GRADE PAPERS MADE to ORDER**

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 Manufacturer of  
**Filtering Stones,**  
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**Holyoke, Mass.,**  
**North River Blue Stone Flooring**

Especially adapted for DYE HOUSES and PAPER MILLS, where it is wet, as the Stone does not absorb water or chemicals, or acids do not affect it, as it has been thoroughly tested in the many mills where it is used at present. It does not become slippery with wear; it is always clean. Another feature is its crushing strength; where heavy trucking is done the BLUE STONE shows its superiority over any other material. We have floors laid where trucks weighing from one to three tons are constantly going over them and no perceptible wear is noticed, and we never had a stone break.

The following parties are using these stones, to whom we respectfully refer :-

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Albion Paper Co., 2 orders, Holyoke, Mass.	Pacific Mills, Lawrence, Mass
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Masssott Paper Co., Holyoke, Mass.	Romington Paper Co., W. tertown, N. Y
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Agawan Paper Co., Mittineague, Mass.	Willamette Pulp and Paper Co., Oregon City, Ore
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**Games, Toys**  
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**SCHOOL :: AIDS**  
 In Large Variety and for Every Grade.  
**Established :: Over :: Thirty :: Years**

If you want any points regarding Home Amusements or the Devices belonging to the "New Education," send for our Catalogues and mention this advertisement.  
**Selby & Co. are our Toronto Agents.**  
 Are you willing to help us become better acquainted with the Canadian trade? We can make it an object to do so.  
**MILTON BRADLEY CO.,**  
 Springfield, Mass.

**Wm. Cable Excelsior Wire Mfg. Co.**

**No. 43 Fulton Street,**  
**NEW YORK,**  
 Manufacturers of

<i>Superior Fourdrinier Wires,</i>	<i>Brass, Copper and Iron Wire,</i>
<i>Cylinder Wires,</i>	<i>Dandy Rolls,</i>
<i>Brass, Copper and Iron Wire</i>	<i>Cylinder Molds,</i>
<i>Cloth of every description.</i>	<i>Best Quality of Wire Rope.</i>

**WRITE FOR PRICE LIST.**

# WHITING PAPER COMPANY, HOLYOKE, MASS., U.S.A.

*Manufacturers of*

Wedding, Ledger, Bond, Linens, Bristols, Blank Book and Writing Papers.

Product, Twenty-Six Tons Daily.

These Papers are unequalled for Uniformity of Quality, Color and Finish.

Whiting's Wedding and Standard Linen for society uses. High plate and calender finish. Whiting's Standard and Linen Ledgers, the leading Papers for Official Records, Banks, Merchants and Manufacturers. Whiting's Linen Fabric, Argyle and other staple watermarks, together with many special Brands, made from the purest linen stock. Whiting's Superfine Flats, unequalled by any other make for Quality and Finish, for the uses of printers and lithographers. The Papers are highly recommended for their Uniform Quality, and are unequalled for the various characteristics required in each.

Fine Stationery Department—150 and 152 Duane Street, New York. Whiting's Standard Papers, with Envelopes to match; the most perfect of fine correspondence papers. Wedding Papers and Bristols, Mourning Goods, Visiting Cards, Papeteries, Programmes, etc.

Philadelphia House, 18 South 6th Street, where complete lines of all the above are carried in stock for the convenience of the trade. Canadian Agents, NEW ENGLAND PAPER CO., DeBroscoles Street, MONTREAL. Samples sent upon application

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MANUFACTURERS OF

**MCCORMICK'S HOLYOKE TURBINES.**

*Paper Mill Machinery.*

ALLEN'S "BLUE SPOT" PREVENTATIVE.

*SCREENS and VATS for Paper Machines.*

Rag Engines and Jordan Engines made and refilled

Bleach Boilers Fan Dusters.  
Ferry's Patent Star Dusters.

Paper Calender Rolls made and repaired.

CHILLED ROLLS.

SHEET, SUPER and WEB CALENDERS.

Suction Pumps, Stuff Pumps, Power Boiler  
Pumps, Suction Boxes and Plates, Pulleys,  
Shafting, Gearing, &c.

**HOLYOKE, Massachusetts, U.S.A.**

J. H. SOUTHWORTH,  
*President.*

O. H. SOUTHWORTH,  
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**Paper Co.,**

**SOUTH HADLEY FALLS,**

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MAKERS OF EXTRA GRADES OF

Linens, Bonds Flat and Folded Papers, and  
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*South Hadley Falls (opposite Holyoke)*

**MASSACHUSETTS.**

MILL, one mile distant from Holyoke Depot.

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MANUFACTURERS OF

ENGINE-SIZED FLAT & RULED WRITINGS.

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Manufacturers of

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Engine-Sized Flat Paper

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## S. WORTHINGTON PAPER CO.

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Wholesale Dealers in Flat and Ruled Writing  
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ALSO  
A full assortment of SUPPLIES for Paper Manufactures  
Prices and Samples sent on application.

Leading Manufacturers, &c.

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THE DOMINION COTTON MILLS CO., Montreal.—Mills at Hochelaga, Gatticook, Brantford, Kingston, Halifax, Moncton, Windsor, N.S.; Mag g (print works).  
Grey Cottons, Bleached Shirtings, Bleached and Grey Sheatings, Cantons, Bags, Drills, Ducks, Yarns, Twines, Wicks Prints, Regattas, Printed Cantons, Damasks, Sleeve Linings, Printed Flannelettes.  
THE ST. CROIX COTTON MILL, Milltown, N.B.—Shirtings, Gingham, Oxford Flannelettes, Tickings, Awlins, Sheatings, Yarns, Skirtings, Cottonades.

ALSO

TWEEDS, Fine, Medium and Coarse; Etoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining.

FLANNELS, Grey and Fancy, in all-Wool and Union; Ladies' Dress Flannels.

SERGES YARNS.

KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.

CARDIGAN JACKETS, Mitts and Gloves.

BRAID, Fine Mohair for Tailoring, Dress Braids and Lianas, Corset Laces.

CARPET RUGS

The Wholesaler trade only supplied.

*Hamilton Cotton Co'y,*  
HAMILTON, Ont.,

Manufacturers of  
COTTONADES, DENIMS,  
WARPS and YARNS, TWINES,  
LAMP WICKS, WEBBINGS, &c.

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The following grades of High-Glass Papers:—  
Nos. 1 & 2 Book and Printing (Toned and White),  
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Bleached Manilla, Envelope, Bag and Wrapping,  
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**THE ONTARIO COTTON CO.**

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Manufacturers of

Cottonades, Shirtings, Denims, Tickings,  
Awnings and Ducks.

Special Ducks for Agricultural Implement Makers.

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DEALERS IN

**Cotton and Wool**

CHICOPEE, MASS.

Branch Offices and Warehouses: Cohoes, N.Y.,  
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We would particularly call the attention of Hosiery Manufacturers to our high-grade Cottons, selected especially for fine hosiery goods, also the attention of Weaving Manufacturers to our selection of fine long-staple Cotton for mixing with wool. Cotton shipped direct from any southern points to mills when desired.

A full line of high grade cotton waste always in stock.

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Waste from Cotton Mills purchased on contract.

Leading Manufacturers, &c.

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GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 29 Years.

COTTONS: Grey Sheatings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c. &c.

TWEEDS: Fine, Medium and Low Priced Tweeds, Serges, Cassimors, Doeskins, Etoffes, Kerseys, &c. &c.

FLANNELS: Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c. &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c. &c.

BLANKETS: White, Grey and Colored Blankets.

Wholesale Trade Only Supplied.

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Etoffes, Tweeds, Blankets, Cottonades, Denims, Yarns and Warps.

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for Telegrams or Private and Confidential Messages, whether written or wired.

THIRD EDITION.

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Stationers, Blank Book Makers and Printers  
1755 & 1757 Notre Dame Street  
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**FULTON & MILLS,**

Dealers in all kinds of

Agricultural Implements.

Wholesale Dealers in Farm and Garden SEEDS

Proprietors of the well-known

"Manhattan Feed."

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**ENVELOPE MAKERS,**

Account Book Manufacturers.  
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Agents for THE MERCHANTS M'N'F'G CO'Y, St. Henri.

Bleached Shirtings, Curtain Sorims, Lenos, Fancy Muslins and Cheese Bandaging.

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Merrick's Best Six Cord Soft Finish

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Three Cord Satin Finish

**SPOOL COTTON,**

On Large and Small Spools.

Specially made for Boot and Shoe Manufacturers.

MILLS at HOLYOKE, Mass.

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For Hotels, Restaurants and Private Families.

Ironing Stoves, Large Washing Boilers

HEATING APPARATUS,

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Coffee, Tea and Water Urns

STEAM KETTLES, PORTABLE OVENS,

STOCK POTS,

MOULDS, FREEZERS, REFRIGERATORS

COOKS' KNIVES.

**London Machine Tool**

COMPANY

LONDON, - ONTARIO.

MANUFACTURERS OF

**IRON AND BRASS WORKING MACHINERY.**

L. A. MORRISON, WITH A. B. WILLIAMS

General agents, Toronto.

**MARLATT & ARMSTRONG**

Tanners and

**Leather :-: Merchants**

483 & 485 St. Paul Street,

MONTREAL.

Tanneries at Oakville, Ontario.

Bookbinders' Leathers a speciality. Calf, Kid, Persian Calf, Patent and End Leathers, Harness, Russet Leather, Canadian Calf, Upper, Pebble.

# The IMPERIAL Varnish Works



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JOHN COX & Co., Varnish Manufacturers,

Respectfully call your attention to the SUPERIOR QUALITY of their VARNISHES and want customers and the public to understand that all goods are manufactured by our Mr. Cox personally in our own factory, and no other house can supply the same goods.

Our principal varnishes, always ready for use, are Fine Finishing, Gearing, Body, Rubbing, Waggon, Piano, Oak, Roofing, Agricultural, Copal, Oil Finish, Furniture, Japans, Dumar, Shellacs, Good Size, etc., etc.

Traders in Oils, Turpentine, Benzines, Dry Colors, Rosins, Gums, Etc., at Lowest New York Prices.

If our traveller fails to call on you, please write us direct.

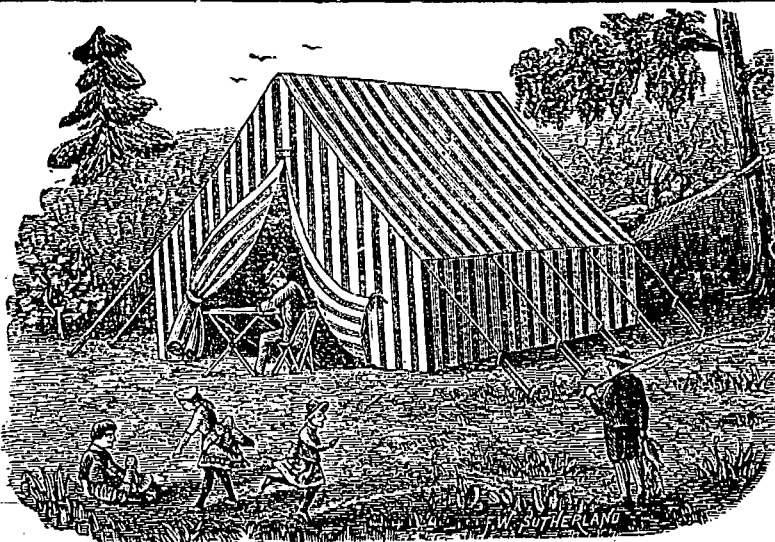
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JOHN COX & Co.

Tents, Flags, Awnings, Folding Camp Furniture, Tarpanins and Horse Covers.



Liberal Discounts to Lumbermen, Railway Contractors and other large buyers. Our Exhibition Record unequalled by any competitor: - 31 Gold and Silver Medals P. O. Box 305. 163 First Prizes.

NATIONAL MFG. CO., - 160 Sparks Street, - OTTAWA

FAIRBANKS' GLOBE AND GATE VALVES  
Special quality for Steam and Water. Heavier than Ordinary, with REMOVABLE ASBESTOS DISCS. Full supply at the Agency, J. & H. TAYLOR, 16 St. John St., Montreal

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Manufacturers of Lead Pipe, Shot, White Lead, Etc., Etc., Etc.

JOHN J. GARTSHORE, 49 Front Street W., TORONTO. RAILS } Iron and Steel. New and Second-hand Railway and Tramway Equipment. Charcoal Pig Iron, Old Car Wheels, Scrap Iron, &c. Send for particulars before placing orders.

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FOR ALL PURPOSES. Retailers and Large Consumers of Paint will find it to their advantage to get quotations. Correspondence solicited.

WM. HOWE, Lead, Paint and Color Manufacturer, OTTAWA.

IF YOU WANT ANY KIND OF BUGGIES Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

LATIMER 66 Colleg Street, MONTREAL. Latimer & Legare, Quebec, or Latimer & Bean, Sherbrooke. Cash buyers, Dealer, or Livery men get special low prices.

## THE CANADIAN LOCOMOTIVE & ENGINE COY (LIMITED)

Kingston, - - - - - Ontario, MANUFACTURERS OF

### Locomotive, Marine and Stationary ENGINES.

Boilers of all Descriptions.

Sole Licensees and Manufacturers in Canada for

ARMINGTON & SIMS' High-Speed Engines for Electric Light Plant, Etc. The "Cycle" Gas Engine. Atkinson's Patent. The "Hazelton" Boiler.

NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont, have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

(Signed) ARMINGTON & SIMS.

PROVIDENCE, R. I., Nov, 18th, 1889.

Descriptive Catalogues of the above on application. Estimates given for all descriptions of Machinery

## MACHINERY FOR

Machine Shops, Planing Mills, Sash and Door Factories, Steam and Power Pumps, FOR EVERY SERVICE. W. H. NOLAN, - Mgr. Canada Machinery Agency Room 94, Temple Building. Montreal.

### Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

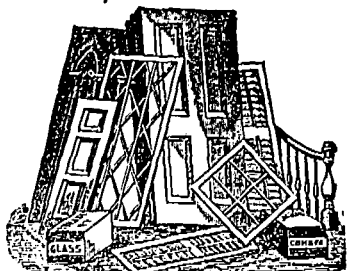
A STEAMER sailed from Halifax on 23rd for Boston carrying 1500 cases of eggs.

HALF a million dollars is invested in our sailing vessels engaged in the seal trade, over 1,000 men are employed.

THE Dominion Government subsidy to West Indian steamship Line will be increased next year from \$85,000 to \$103,000.

THE connection is not apparent but it is true as truth itself that the blades of young wheat now carpeting the farm lands of

**RHODES, CURRY & CO.**



Hard-Wood Flooring and Finish a specialty.  
**AMHERST, N. S.**

Bell Telephone 728.

**AUSTIN & HUOT,**  
WAREHOUSEMEN,  
STORAGE, Bond and Free  
Customs and Commission Agents.

318, 320, 322 St. Paul Street,  
118, 155, 157 Commissioners St. } **MONTREAL.**

**CAMPBELL'S**

**QUININE :- WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

**Kenneth Campbell & Co., Montreal**

**TO THE DEAF.**—A person cured of Deaf-  
ness and noises in the head of 23 years' stand-  
ing by a simple remedy, will send a description of  
it free to any Person who applies to **NICHOLSON,**  
177 MacDougal Street, New York.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLOURS,**

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands,  
English 16, 27, and 46 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

**310, 312, 314 & 316 ST. PAUL STREET,**

—AND—  
**147, 149 & 151 COMMISSIONERS ST.  
MONTREAL.**

**T. F. MEDAL GLUE,**

GERMAN GLUE,  
COIGNETS GLUE GELATINE,  
FINE GELATINE,  
DEXTRINE

GLYCERINE,  
QUININE.

IN STORE AND TO ARRIVE.

**WULFF & CO.,**

**32 ST. SULPICE ST., MONTREAL.**

**TROTTER BROS.,**

Custom House Agents,

**STORAGE** Bond or Free

**80 & 32 St. Nicholas St.,  
MONTREAL.**

**Population**

Of the Leading Canadian Cities  
and Towns, compiled by the  
'Journal of Commerce.'

Barrie .....	5,000	Montreal ....	250,000
Belleville ...	11,500	Ottawa .....	44,000
Berlin .....	6,000	Peterboro ...	9,000
Brantford....	13,000	Pt. Hope....	5,500
Brockville...	9,000	Quebec .....	75,000
Chatham....	9,000	Sherbrooke..	9,000
Cornwall....	7,500	St. Catharines	10,500
Galt.....	7,300	St. Thomas..	10,000
Guelph .....	11,000	Stratford....	10,000
Hamilton ...	45,000	Three Rivers.	9,500
Kingston ...	20,000	Toronto.....	200,000
Lindsay ....	6,000	Woodstock..	9,000
London ....	32,000		

**OUR TRADE**

Is done with the Large Towns.

City People are more particular about  
Style. They want the newest Shapes  
and the Best Values. We specially cater  
for this class of trade, and supply the  
cities with the newest ideas.

The Merchant who wants Fashionable  
Styles should buy from

**MACLEAN, SHAW & Co.**

WHOLESALE HATTERS,

**507 St. Paul St., MONTREAL**

this continent contain the magnetic attraction that will draw  
gold back across the Atlantic.

The gross receipts of the Toronto Street railway will average  
over \$13,500 weekly. It is said that after 1 p.m. all receipts are  
net profit.

A COMPANY is being formed in British Columbia to build a  
fleet of large lumber ships to ply between that country and  
China and Australia.

The above body has also enacted that if any Council diverts  
a sinking fund to any other purpose then each member thereof  
shall be personally liable for monies so diverted.

The Ontario Legislature has passed an Act authorising city  
Councils to spend money in hospitality, if population 100,000  
\$5,000 may be spent, 20,000 \$1,000, and smaller places \$500.

Two traders and peddlers of this city have made assignments  
during the week. The first is Isaac Frinkle who owes \$2,200,  
and the second is David Greenglass, who dealt in trunks and  
umbrellas, and who owes \$1,600.

The 73rd birthday of the Queen was celebrated with especial  
enthusiasm, the visiting of the rifle corps of various cities to  
other places by whom they had been invited being a specially  
happy feature in the celebration.

BAD health and poverty are the two causes assigned for the  
failure of Job. Savoie, a blacksmith and wheelwright of Plessis-  
ville. He was always in a small way, and, of late, the hand of  
affliction seems to have lain heavily on him.

JEWELLERS who are constantly exposed to the depredations  
of grab thieves will be glad to know that by an electrical device  
they can close and lock their doors by pressing a button placed  
behind the counter, thus preventing the escape of a sneak thief.

**G. F. BURNETT & CO.**

**WHOLESALE CLOTHIERS,**

**MONTREAL.**

**TERMS:** 4 months, 5 per cent, 30 days, 6 per cent.  
prompt cash.

N.B.—Wide awake Merchants are beginning to find out that LONG  
credits and LONG prices is a LONG road to success.

The bank clearings of sixty U. S. cities last week, as report-  
ed by the Boston Post, amounted to \$1,107,974,146, a decrease  
of 15.8 per cent. Outside of New York the decrease was 6 per  
cent. We should like to see similar statistics of our Canadian  
banks.

Z. LAPLANTE, shoe dealer of this city, has assigned. He start-  
ed in this business about two years ago with very little capital.  
Considering his liabilities are \$2,500 and his assets are only worth  
\$1,400, he seems to have made more off his store than his credi-  
tors are likely to.

THE Parkdale Lumber, Manufacturing and Building Company  
have decided to discontinue as a joint stock company, and, by  
a recent arrangement, Messrs. Coxhead and Ingham will operate  
the planing mill and factory, and Mr. James Stewart will take  
over the lumber business.

ZOEL GAGNON, general storekeeper of St. Agnes, has assigned  
with liabilities of \$1,140. He started in 1888 and has since been  
assisted by his father who really started him in the business. He  
is a quiet easy-going fellow, who was hardly likely to make a  
mark in the business world.

CHAS. R. MOHENRY, general storekeeper, of Salmon River,  
N.S., has assigned. His father started him in business two years  
ago, and, outside of his assistance, he seems to have had no  
means. Of late he has been trying to close out his business,  
but evidently without success.

THE Canadian Pacific Railway Co., have commenced the  
erection of a wharf at Sand Point, St. John, which will make a  
deep water berth for a steamship 400 feet long. It is under-

THE  
**CITY OF LONDON**

**Fire Insurance Co.,**

OF LONDON, ENGLAND.

**CAPITAL, - - - \$9,500,000.**

Fire Risks accepted at Current Rates.

H. M. BLACKBURN, General Agent, Ontario & Quebec, Toronto

JAS. P. BAMFORD, Agent,

48 and 46 St. John Street, - - MONTREAL

C. C. CLEVELAND. GEO. F. CLEVELAND.  
**J. L. GOODHUE & CO.,**  
 Manufacturers of  
**LEATHER BELTING**  
 - AND -  
**LACE LEATHER,**  
**DANVILLE, - - - QUE.**  
 W. B. CHAPMAN & CO., Montreal Agents.

**HENRY PORTER,**  
 Tanner and Manufacturer of  
**LEATHER \* BELTING,**  
 Fire Engine Hose, Harness, Moccasin,  
 Lace, Russet, and  
**OAK SOLE LEATHER**  
 OFFICE AND MANUFACTORY:  
 436 Visitation Street, MONTREAL.

OUR STOCK OF **BAGS** AND - - -  
**HESSIANS**

Is the LARGEST and most COMPLETE in CANADA

**BAGS. HESSIANS**

Every quality and size, Jute or Cotton. Every Width and Quality.  
 Plain Printed in Colors. Plain or Striped

**WE ARE OFFERING SPECIALLY LOW PRICES.**

*IT WILL PAY YOU to get our Quotations and Samples.*

**The Canada Jute Company (Ltd.)**  
 17, 19 and 21 St. Martin Street,  
**MONTREAL.**

**E. LAZENBY & SON,**  
 18 Trinity St., London,  
 PACKERS OF  
**Choicest PICKLES.**

Sole Proprietors of  
**Lazenby's Harvey Sauce.**  
 Send for Complete Price List to  
**ARTHUR P. TIPPET & CO.,**  
 P. O. Box 1756 Montreal, or St. John, N.B.

**DUMARESQ & CO.**  
*Dry Goods Jobbers,*

Glenora Buildings, - 1886 Notre Dame Street  
 ..... MONTREAL, .....

We are offering the following Job Lines to the Trade:-  
 Cream Seersuckers, Flannelettas, Gingham, Hosiery, &c., &c.  
 Fancy " Prints,

stood that this is but the beginning of a system of deep water wharves in St. John to be constructed as needed.

LAMARQUE & GAGNON, wood turners of this city, have dissolved partnership and assigned. They owe \$4,300. They have been together for some six years, but, having resolved on a dissolution, it looks as if they thought an assignment would be the shortest method of winding up the estate.

C. A. GILLESPIE, men's furnishings, of Brantford, has assigned with liabilities of \$5,000 and assets of \$5,600. He started in August 1888 and since then he has been in the hands of one Montreal house. Too high expenses for the volume of business done seems to have been the rock he split on.

From Ceylon and Java the shipments of cinchona were as follows in past four years, each year ending in March or April:

1886.....	5,330,000 pounds.
1889.....	5,335,000 "
1890.....	5,474,000 "
1891.....	6,665,000 "

The Allan Steamship Company as we intimated some weeks ago as probable, have withdrawn from the negotiations with the Barrow-on-Furness Company, so that the fast steamship scheme is as far from fulfilment as ever. Those who are so anxious for

ocean greyhounds to run to Halifax and Quebec have little or no knowledge of the risks they would run.

W. J. FLYNN & Co, stoves and tins, of Toronto, have assigned. W. J. Flynn is the only proprietor and for some time past he has not been making more than a living. He started in 1888, depending largely on a jobbing business, such as placing furnaces, etc., for which, at the time, there seemed to be an opening.

AMONG the smaller failures of the week are the following: J. Andrews, carriage-maker, Aylmer, H. G. Thornbull, jeweller, Grimsby, Geo. Adams, second hand dealer, Hamilton, A. Gallagher, grocer, Madoc, Chas. A. Buckley, feed, Niagara Falls, S. Kay, grocer, Toronto, M. A. Ball, fancy goods, Waterloo, P. Rheame, harness, Levis, and J. Gallaway, builder, Toronto.

A CHICAGO lumber organ remarks that "Canadians ought to have copies of the McKinley bill for handy reference." This sarcasm was suggested by a Canadian paper having endorsed the remark of a lumberer, "Take my word for it there is not the slightest danger of the Americans tacking on an increased duty on lumber should we reimpose the duty on logs. They want our lumber too bad." The fact being that "the duty is already tacked on, in advance, the reduction only applying when no foreign export log duty is charged."

**HUTGHISON, DIGNUM & NISBET,**  
 Manufacturers' Agents and Merchants,  
 Linens, Imported Woollens and Tailors' Trimming  
**SELECT CANADIAN TWEEDS,**

55 Front Street West, ; ; TORONTO

- SOLE AGENTS IN CANADA FOR -  
 Messrs. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS  
 Messrs. Currie, Lee & Gawn, Hawick, - SCOTCH TWEEDS  
 Messrs. R. Pringle & Son, Hawick, - SCOTCH UNDERWEAR  
 Messrs. David Moseley & Son, Manchester, - RUBBER GOODS  
 Messrs. J. B. Manton & Co., Birmingham, - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTGHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

**ASK FOR**

And See that You Get

**"TIGER" BRAND**

*Chemically Pure*

**WHITE LEAD**

THE BEST IN THE MARKET.

MANUFACTURED BY

**Montreal - Rolling - Mills - Co'y,**

**MONTREAL, P.Q.**

Members of the White Lead Association of Canada.



LONSDALE, REID & CO.,  
Dry Goods, Wholesale,  
**SATEENS, & PRINTS**

Receive full range in newest designs, all shades; stock complete in all departments; inspection of our samples now on the road solicited.

18 St. Helen St., MONTREAL.

**FISH & CO.,**

(Successors to FISH, HYMAN & CO)

Importers of Havana Cigars  
(WHOLESALE)

33 ST. NICHOLAS STREET,  
MONTREAL.

**Hees, Anderson & Co.,**

MANUFACTURERS OF

**OPAQUE SHADE CLOTH**

DECORATED AND FRINGED.

Window Shades, Spring Roller, &c.

OFFICE AND SALESROOMS: 99 to 103 King St. West.  
FACTORY: Davenport Road, TORONTO.

Mrs. R. SULLIVAN, general storekeeper of Coteau Landing, succeeded her husband, who died in February 1887. Although a shrewd woman she has not been able to make both ends meet, and she is now endeavoring to effect a compromise on the basis of 25 cents in the dollar, secured, and payable in 3 and 6 months, on liabilities of \$2,000. Her assets are estimated at \$1,000.

WM. DUFFY, manufacturer of files, springs, etc., of Cote St. Paul has assigned. He was formerly foreman of the File and Spring Company of this city whom he succeeded in April 1887. He had neither capital, nor banking account, and depended solely on his fortnightly receipts to carry him along. Hence it is not wonderful that he has now assigned with liabilities of \$6,000.

D. B. McKINNON & SON, general storekeepers, of Blyth, have assigned with liabilities of \$12,000; and the stock has been sold to S. F. McKinnon & Co. for 60 cents in the dollar. The amount realized was \$5,200, and, in addition to this, there are book debts to the extent of \$1600. McKinnon, sr., was also of the firm of McKinnon & Powell, whose business in grain has not proved a profitable one of late.

The export of olive oil to France, which in 1886 touched 30 per cent of the whole amount exported, diminished in 1890 to 23 per cent.

	Total export.	
	Quintals.	Cwts.
1886.....	648,011	1,276,582
1890.....	378,318	745,287

The finer oils made in Liguria and Lucca still maintain their

SELLING AGENTS:  
R. HENDERSON & CO.,  
MONTREAL.  
J. STANBURY & CO.,  
TORONTO.

**BEST for THE MONEY**

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.  
Baled Goods same quality but lower prices.

superiority, and considering how much more extensively the olive is now cultivated in Turkey, Greece, the Ionian Islands, Tunis, etc., Italy may be fairly satisfied at her export in good years, averaging some 600,000 quintals.

The difficulty attending removal of a manufacture is well illustrated by the fact, it is said, that a certain class of goods made in the United States, require for their production the importation of water from the place in England where the goods have long been made. It is well known that certain qualities of water are especially helpful in making particular kinds of fabrics. The fine broad cloths of Somersetshire are we believe a case in point.

Geo. A. FLETT, brick manufacturer, of Nelson, N.B., has assigned. He was a member of the firm of G. A. & H. S. Flett, who dissolved by the death of H. S. Flett, last winter. He gave (as he claims) a mortgage of \$6,000 on his brick-kilns, boilers, lands, etc., but his mortgagee states that it also covered the bricks manufactured, and filed it as a bill of sale. In addition he owes another preferred creditor \$8,000, and this claim will eat up whatever is left over the mortgage.

The report of the annual meeting of the Liverpool & London & Globe Insurance Company, held on the 21st inst. in Liverpool, shows, in regard to the fire department, an income of £1,423,762, which, after providing for expenses without the addition of interest, shows a net surplus of £167,203. Out of the profits there has been declared on account of the fire department a dividend of 18s per share, with a bonus of 9s per share,

**Pure  
Oak  
Belting**

THE J. C. McLAREN BELTING CO.,  
MONTREAL and TORONTO  
Tel. No. 383. Tel. No. 475.

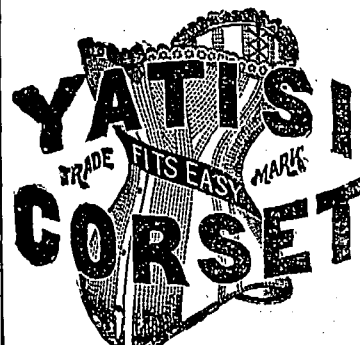
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CORALINE  
CORSETS.

AGENTS FOR  
EASTERN ONTARIO,  
QUEBEC  
AND THE MARITIME  
PROVINCES.

**Robertson, Linton  
& Co.,**

Wholesale Dry Goods

Corner St. Helen and  
Lemoine Sts.,  
Montreal



# APOHAQUI

Mineral Water,  
The Great **NATURAL CURE**

— FOR —  
**DYSPEPSIA,**  
**INDIGESTION,**  
**KIDNEY TROUBLES,**  
**RHEUMATISM,**  
**SKIN DISEASES.**

## Lyman, Sons & Co.

**MONTREAL.**

Sole Export Agents.

## JAMES GUEST & CO., Commission Merchants

— AND —  
**GENERAL AGENTS,**

27 & 29 St. Sacrament St., Montreal

**AGENTS FOR**

Geo. Sayer & Co., Cognac, France.  
Chas. Coran & Co.,  
Auger, Fils & Co.,  
Central Society Vineyard Proprietors.  
Wisdom & Warter, Jerez de la Frontera, Sherries.  
Warter & May, Oporto Ports.  
J. T. Wilkens, Rotterdam, Holland Gin.  
J. and Co., Burton-on-Trent, Ales.  
Slegert & Sons, Trinidad, Genuine Angostura Bitters.  
Banagher, Irish Whiskey, on the Green Banks of the  
Shannon.  
Escheneaur & Co., Bordeaux, Claret, Sauterns, &c.  
Jos. Cuzol, Fils & Co., Bordeaux, Claret, Sauterns, &c.  
Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.  
Faye & Cople, Macon, Burgundies and White Wines.  
Royal Hungarian Government Wines, of Budapest,  
Hungary.  
James Watson & Co., Dundee, Scotch and Irish  
Whiskey.

## K.D.C. The Greatest Cure of the Age.

NOT A CURE FOR ALL ILLS, but

Guaranteed to Cure any Case

— OF —  
**DYSPEPSIA OR INDIGESTION**

(The parent of nine-tenths of all diseases) or

**MONEY REFUNDED.**

To those who have not tested K. D. C. and doubt its GREAT CURATIVE POWER, if they purchase one package and use it according to directions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE THE WORST CASE or MONEY REFUNDED.

Sample package with our guarantee and testimonial sent to any address on receipt of 3c stamp.

**K. D. C. COMPANY,**

**NEW GLASGOW, N.S.; Canada**

## GORDON MACKAY & CO.

— IMPORTERS OF —

**WOOLLENS and GENERAL DRY GOODS,**  
**TORONTO.**

Represented in MONTREAL by

**A. I. MORISON & CO.,** Glenora Building

and out of the life profits declared at the end of the last quin-  
quennium a bonus of 3s per share, making in all 30s per share,  
equal to a cash dividend of 75 per cent.

JOHN W. WALLACE, dry goods merchant, of Halifax, is endeavoring to effect a settlement with his creditors on the basis of 33 1/2 cents in the dollar, payable in 3, 6 and 9 months, without security, and states that if his creditors do not see their way clear to accept this offer he will have to assign. His liabilities will reach \$26,000, of which \$11,000 is due on a bill of sale. He attributes his failure to his imprudent extension of his business by taking two stores; but the fact remains that during the past year the volume of his sales have decreased by about \$10,000.

Mrs. L. A. KELSEY, general storekeeper of Dunchurch, submitted to her creditors in the spring of 1889 a statement which showed assets of \$17,000 against liabilities of \$6,000. Unfortunately the bulk of her assets were book debts which, in her section, are difficult to realize upon. In addition to this she carried no insurance, which rendered creditors naturally cautious of her account, more especially as she was not making over a living. As a result she has run behind until a receiver has been appointed, and a deed of composition will shortly be drawn up.

A NUMBER of the supposed smaller creditors of P. Hemond & Fils, the insolvent boot and shoe manufacturers of this city, have been forced to make assignments during the week. J. B. Adams, who bought out Leroux's stock valued at \$3,500 for 80 cents in the dollar in 1889, is one of them. He figures as a creditor for \$1,940, and consequently he has made an assignment. Next come Arpin & Bergeron, who are nominal creditors for \$1,707. Then there is E. Paiement, to whom Hemond owes, ostensibly, \$2,926, and lastly there is L. Pilon, who succeeded to their retail branch, who ranks for \$2,690 on their estate.

## ROSS, FORSTER & CO.

**Wholesale :: Dry :: Goods**

Nos. 9 & 11 *Recollet St.*, between St. Helen and St. Peter St., MONTREAL.

**SPECIALTIES :**

Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares,

Letter Orders have Prompt Attention.

## POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

**HAPANEE HYDRAULIC CEMENT,** guaranteed to equal any native Cement. Address,

**THE BATHUR COMPANY,**

**DESERONTO, ONT.**

W. J. CLARKE & Co., fancy goods dealers of this city, have assigned. Clarke was originally in partnership with his brother as G. & W. Clarke, who dissolved in 1879. In January 1884 he compromised with his creditors at 50 cents in the dollar, payable in eighteen months, and as he could not meet the last payments he assigned in March 1885 when his liabilities amounted to \$9,000. The stock was bought in by James Baxter at 35 cents in the dollar and resold to R. H. Holland for 39 cents in the dollar, by whom it was transferred to Clarke under his wife's name. Since then his business has fallen off, and he has just lived from hand to mouth until his present assignment with liabilities of \$6,200.

### PROPOSED EMIGRATION OF MANUFACTURERS.

The repressive action of the McKinley bill on certain English exports has given rise to rumors that a number of firms are intending to remove their plants to the United States. This is much easier said than done. The conditions so favorable to manufacturing in England are much less so in the States and the whole business of making and selling would be revolutionized by the change. The plush or velvet trade appears especially to have suffered by the new tariff, but we doubt whether these fabrics can be made in the States at prices to justify the removal of old established firms with their plants and skilled artisans from England to the United States. German manufacturers have determined to fight the new tariff by a policy of slaughtering goods for a time, in the hope that the McKinley bill will be repealed.

## COBBAN MANUFACTURING Co.

Mouldings, Picture Frames and Mirrors,  
Hardwood Mantels and Over Mantels,  
Engravings, Artotypes, Pastel Paintings, etc.  
*Factory & Head Office, Toronto.*

148 MCGILL STREET, - - - MONTREAL  
Show Card Framing a specialty.

## MACFARLANE, MCKINLAY & CO.

Manufacturers of

## WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

**TORONTO - - - ONTARIO**



# Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS.

Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

# STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Subsisting Assurances,	\$104,655,491
Invested Funds,	38,444,640
Annual Income,	4,527,524
Funds Invested in Dominion of Canada, over,	6,000,000

BOARD OF DIRECTORS:—JAS. A. GILLESPIE, Esq., Chairman; SIR ALEX. T. GALT, G.O.M.G.; E. B. GREENSHIELDS, Esq., Hon. J. J. O. ABBOTT, Q.C.; SIR JOSEPH HICKSON.

W. M. RAMSAY, Manager, Canada.

# NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Capital and Accumulated Funds,	\$33,900,000
Annual Revenue from Fire Premiums .....	5,345,000
Annual Revenue from Life Premiums .....	
Annual Revenue from Interest upon Invested Funds..	

Head Offices—London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

JAMES LOCKIE, Inspector.

Manager for Canada, - ROBERT W. TYRE.

# UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital.....£450,000	Total Invested funds exceed.....£2,150,000
Capital Paid-up.....180,000	Annual Income.....350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St. Montreal, T. L. MORRISEY, Resident Manager

Insurance.

# PHOENIX Fire Insurance Co'y.

LONDON:

Established in 1782. Canadian Branch  
Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

# SUCKLING & CO.

Trade Auctioneers,

62 and 64 Wellington St. West  
TORONTO.

We have secured the above new premises, lately occupied by Fisher & Sons; they are undoubtedly the finest Auction Warerooms in Canada, lighted and heated on the most modern approved principles.

Regular fortnightly sale of Clothing, Boots, Shoes and General Merchandise. The best opening in Canada for manufacturers and merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them. Correspondence respectfully solicited. All transactions strictly confidential.

TELEPHONE 840.

# LEAF & CO. (Ltd.)

LONDON, ENG.,

General Dry Goods Merchants

WHOLESALE.

C. J. W. DAVIES, Representative for Canada  
Nordheimer's Block, MONTREAL.



Established 1854.

# PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

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CHAS. E. GALAGAR,	2nd Vice-President
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A share of your Fire insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

GERALD E. HART, Gen. Manager, MONTREAL.

FIRE.

LIFE.

MARINE.

# G. Ross Robertson & Sons

GENERAL

INSURANCE AGENTS & BROKERS

(ESTABLISHED 1865.)

11 Hospital Street,  
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Telephone 1277.

P.O. Box 2081.

FIRE INSURANCE!

# EASTERN ASSURANCE CO.

—OF CANADA.—

Head Office. HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.  
SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang Director. D. C. EDWARDS, Secretary.  
Agencies at all principal points in Canada.]

C. R. G. JOHNSON, General Agent,  
42 St. John Street, - - MONTREAL.

THE CANADIAN

# Journal of Commerce.

MONTREAL, MAY 29TH, 1891.

THE POSITION AND DESTINY OF CANADA.

Whatever Canadians to whom projects for more intimate relations with the States are offensive, may think of such schemes, they must admit that the country has by their discussion secured an enormous amount of cheap advertising. All the leading journals and magazines of England, have made Canada a prominent topic for some time past. The position we

**CONNECTICUT BROWN STONE**

Established 1665.

**The Middlesex Quarry Company**

F. W. RUSSELL, Agt., - - - PORTLAND, Conn., U.S.A.

Refer to following buildings in U. S. and Canada :

Commodore Cornelius Vanderbilt,	New York City
Wm. H. Vanderbilt, New York City	United St. P.O. at New Bedford, Mass.
Geo. M. Pullman, Chicago, Ill.	Standard Life, Montreal, Que.
Geo. H. Corliss, Providence, R. I.	Canada Life, Hamilton, Ont.
Jas. C. Flood, San Francisco, Cal.	Bank of Hamilton, "
Atna Fire Ins., Hartford, Conn.	Western Assurance, Toronto, Ont.
United States P.O. at Rochester, N.Y.	Can. Bk. of Commerce, "
Middletown & Bridgeport, Conn.	Freehold Loan & Sav. Co., "
	Traders' Bank of Canada, "

1854. USE THE 1891.

**E. B. EDDY CO'S**

TELEGRAPH,  
TELEPHONE

AND PARLOR

**MATCHES**

For Over Thirty-seven Years  
the Standard and the Best, Cheapest  
and Safest.

occupy in the Empire is inciting a discussion of a policy that means one of the greatest trade revolutions ever effected either in Britain or the world. This policy would affect the commercial relations of every nation, as what is proposed is "Commercial union within the Empire," which would cause no small amount of disunion with all outsiders. The political world is gradually arranging into camps, those who wish a consolidation of the Empire and those who prefer each dependency to become more and more independent. The sight of "Canada exposed to a gigantic bribe in the shape of reciprocity with the U. S." has roused the former into extreme activity. The question of imperial differential duties is discussed by Lord Dunraven in the Nineteenth Century for March. We have already in these columns exposed the weakness of an article in the latter by Mr. Wiman, whose facts we showed to be blunders. Mr. Goldwin Smith being too full for utterance in a Review has published a book on Canada, and now Sir Charles Tupper enters the arena to give the *coup de grace* to Canada's foes. In the *Contemporary* for May Sir Charles discusses "The political position in Canada," the word political being used in its widest, its non-party polemical sense. The great aim of that article is to defend the National Policy, as the argumentative sheet anchor of those who are advocating continental free trade is, that Canada has been dangerously injured by protection. Of course, as has been so often proven, this is somewhat like the poet's advice to drinkers at the spring of learning where shallow draughts intoxicate the brain and drinking deep sobers them again, as the theory of Commercial Union is that a tariff of 30 per cent is ruin but one of 60 to 70 is prosperity.

Sir Charles gives a mass of comparative statistics to demonstrate the expansion of Canadian industry and commerce since the birth of the N. P. The figures, however, are not of equal relevance or value. It is easy to give lines of figures showing how certain items stood in one year, then how they now stand, and to assert that the increases or decreases have been caused by a certain policy that ran parallel to the growth or decline of such figures. Although not wholly novel the

statistics are, however, worth recording for future reference. Although we cannot admit that the increases were all wholly caused, as Sir Charles Tupper implies, by the N. P., it is certainly incumbent on those who affirm that protection has injured the country to give an adequate explanation of such increases on some other hypothesis. We change the form of presenting the figures :

	1878.	1890.
Miles of railway.....	\$6,143	\$12,988
Tons of shipping.....	23,102,551	41,243,215
Letters and post cards.....	60,840,000	100,000,000
Bank deposits.....	88,995,126	197,895,452
Money orders.....	7,130,000	11,907,862
Note circulation.....	29,786,805	47,417,071
Price of 4 per cent.....	6 below par	9 over par
Coal production.....	1,152,783	3,000,000
Cheese exports.....	3,997,521	9,372,212
Cattle and sheep exports.....	1,852,000	8,184,000
Manfs. of wood exports.....	13,908,629	20,659,000
All home manfg exports.....	18,182,600	25,530,000
Imports of raw material impts.	5,342,900	16,000,000
Pig iron imports.....	15,504	87,613

When it is considered that the protective policy was intended to produce such developments and that the effect arranged for and predicted has taken place as shown by these figures, it seems a somewhat quixotic effort to show that the cause failed to fulfil its promises, and that the effect shown was the result of some other cause. Our relative trade between Great Britain and the U. S., are as follows :

	Great Britain.	U. S.
1873.....	68,522,000	47,735,000
1879.....	30,993,000	43,739,000
1889.....	42,317,000	50,537,000

The drop between '73 and '79 we hold was not the effect of any mere political policy, as the depression is so unequal between imports from Great Britain and those from the U. S. But a drop in six years in our English imports of 38 out 68 millions, under a low tariff and a rise of 11½ over 31 millions in 10 years of a protective tariff is irreconcilable with the theory that the N. P. has injured trade with Great Britain more than a tariff for revenue only. Sir Charles by deducting from the total imports from U. S., the sum of those articles that are not sent us by Great Britain makes the net import figure 41 millions from Great Britain and 24 millions from U. S. The figures of the more important manufactures imported are of especial significance :

	Great Britain.		U. S.	
	1888,	1889.	1888,	1889.
Cotton goods.....	3,326,000	3,457,000	761,600	672,100
Woollen ".....	9,140,000	9,557,000	142,300	131,200
Silk ".....	2,448,000	2,607,000	143,000	121,200
Fancy ".....	1,247,000	1,298,000	240,300	250,100
Flax, hemp & jute gds.	1,304,000	1,415,000	31,200	49,000
Totals.....	17,465,000	18,334,000	1,318,400	1,222,600

The period is too short to sustain the very decisive language used by Sir Charles Tupper, who claims that they "demonstrate that the importation of British goods into Canada is increasing, while that of the U. S. is decreasing," but the set of these currents is probably shown to be as he affirms, and at least the opposite view taken by the advocates of free trade with the States cannot be maintained.

At this point the High Commissioner's article branches off into what in Canada will be thought a somewhat tedious discussion of the Hitt-Farrer-Wiman correspondence, of which we have had a surfeit. But it is well for the whole case of Canada against those who desire her to be swamped by continental free trade to be laid before the English public so ably and fully as it has been by Sir Charles Tupper. Two things we consider as certain in regard to the position

and prospects of this Dominion. Our manufacturing enterprises could not now be destroyed as they would be by unrestricted competition with the U.S., without national extinction and a dangerous approach to bankruptcy, at the same time there is a very urgent necessity for the present tendency to over production to be checked. In brief we are in less danger from outside political agitators and their sympathisers here, than from the injudicious development of enterprises in excess of the capacities of what market we command.

#### THE BANK STATEMENTS.

The official bank returns are reproduced in a later column, also the usual synopsis. Beyond the heavy drain of gold to Europe and the Bank of Montreal statement there has nothing occurred since our last review to call for much comment. Were the drain of gold to continue at the rate it kept up in April and May there might arise some risk of gold going up to a premium. In April 25 millions, and in May 12 millions of gold were shipped to Europe. But the reserves of gold held against the note issues remain normal, these and other stocks of it in the United States are sufficiently large to render the probability of disturbance from further drains very remote.

The opening of navigation finds the country generally in a hopeful condition. Crops to this date are promising abundance, they are somewhat backward, but that is an advantage as danger arises from premature growth.

The leading features in the bank returns for April are the decrease in circulation and the increase of deposits. The note issues shrank last month \$2,116,000 below the March figures, and the demand deposits rose \$1,546,000, and those payable after notice \$814,000, a total increase of \$2,360,000 in these funds. The amount of loans from or deposits by other banks in Canada unsecured went down from two millions in March to one and a half millions in April, and the indebtedness to banks in United Kingdom rose from \$2,866,000 to \$3,591,000. The amount held of notes and cheques on other banks sank in April \$2,189,000, the amount due from banks in Canada and from agencies in United Kingdom also fell \$721,000 and \$1,726,000. The total change in outside balances was \$591,538 less due from banks or agencies in foreign countries and those in the United Kingdom, in March the balances due to our banks stood \$13,121,667 and in April \$12,530,129. The diminished amounts of notes and cheques held of and balances due from other banks and from United Kingdom agencies brought down the available assets in April \$2,657,000. The Dominion and Provincial Governments increased their debts to the banks \$406,065 and lowered their deposits \$151,071. The advances on securities not Canadian, on stocks and bonds and loans to municipal and other corporations were in March \$48,706,948, in April \$50,890,106 a total of increase in these loans of \$2,183,158. The increase of discounts was \$519,000. Overdue notes secured and unsecured were lessened by \$527,583. Whether the increase of discounts arose from the overdue notes being renewed as the correspondence in the increase of one with the increase of the other suggests we are not able to say. But if this was not so, if \$527,583 of overdue notes were actually retired in April out of a total of \$3,336,000, it was a very satisfactory operation. Turning to the figures for same month last year we find that the circulation then stood \$232,000 less, deposits at call

less \$2,931,000, deposits on notice less \$10,151,000, the amount due from outside banks and agencies was \$3,705,000 less, the loans on securities and to corporations \$7,838,000 less and discounts only \$709,000 less. With a paid up capital this year of only \$42,000 more than in April 1890, the banks have now 13 millions more of deposits than they held at that date. But their more active and profitable business, the business that forms the vast bulk of their operations classed under the head of Discounts has increased a very trifling amount in the past year. This has arisen chiefly from a more cautious policy being adopted by importers and manufacturers whose prudence has given a sounder condition to trade. By far the larger proportion of the increased loaning powers acquired by additional deposits has been expended in loans on securities and to corporations. Although some of this is of a mercantile class still the extension of these loans and restriction of discounts points to a gradually increasing disproportion between the loaning capacity of the banks and the demand for loans, from which must come a lowering of deposit interest to ensure the requisite margin for profits. It also brings with it a strong temptation to accept business of a less safe character than would be entered into did the supply of money not exceed the demand for loans of the best class. To say "No" when the treasury is low is easy, but often it is much too easy to say "Yes" when money is awaiting a customer.

#### AMERICAN TIN PLATE.

A good deal of covert amusement has been created in metal circles in this city by the exultation expressed by what may be termed the McKinley section of the United States press over the establishment of the first American tin plate plant at North St. Louis. These papers have announced with a flourish of trumpets that the United States are now perfectly independent of Great Britain so far as their supply of tin-plate is concerned, that the Niedringhaus Works at St. Louis will cover seven acres of ground, that at present 365 men are engaged, and that in a short time 250 more will be added, and that a capacity of 2000 boxes per day will speedily be attained, and they add to this much more rhodomontade of a similar class. No doubt this is all very gratifying to the advocates of the Chinese Wall theory, and to those who believe in the possibility of the United States being able in the near future to become entirely independent of the rest of the world so far as their supplies are concerned; but unfortunately there is a trifling flaw in all these statements, one little rift within the lute, and this is the unfortunate fact that there is only the barest foundation of truth for these roseate assertions.

It is perfectly true that the Niedringhaus Works cover a large expanse of ground, and employ the number of men stated; but they are not employed in the manufacture of tin-plate. They are engaged in the making of granite iron-ware. The tin-plate factory of the Niedringhaus Works measures ten by fifteen feet, and the whole staff consists of one Welsh tinner and three boys. Up to the present moment their exertions have been confined to the tinning, with Dutch tin, of sufficient English black iron to make a collection of tin-pots, guaranteed manufactured of "American" tin-plate, to exhibit in the lobby of Congress, and thus to satisfy the patriotic aspirations of the upholders of the McKinley tariff. Furthermore it looks as if, unless

present economic conditions undergo a radical change, this were all they are ever likely to attempt.

The fact is that until American rolling mills are able to turn out black iron sheets cheaper than 4 3-5 cents per pound, the manufacture of tin-plate in the United States at prices sufficiently low to compete with the British article is an economic impossibility. The basis of all quotations and calculations for tin-plate is what is termed "I. C." tin, which is equivalent to No. 30 iron gauge. Now in what is known commercially as a box of tin plate there are 112 sheets, each 14 by 20 inches in size. Taking this as a standard, it will be found that in a box of such tin plates there are 108 pounds of black iron and 4 pounds of block tin, making a total weight of 112 pounds, or the equivalent of 1 pound per sheet. This makes the cost for the iron alone amount to \$4.96 to the American tinner. Add to this the cost of tinning 112 sheets at 2 cents per pound, which is a low estimate for the cost of the block tin used and the labor incident to preparing and coating the iron, and we have a total of \$7.20 as the net cost of American tin-plate, without allowing anything for cost of boxing or for freight. Now the cost of British tin-plate, I. C. coke, Penlan grade, in New York to-day is \$5.05, freight and duty paid, and of I. C. bessemer steel, coke finish, \$5.15 cents. Even were prices to be maintained at their present values, which is the reverse of likely, these plates could enter the United States under the McKinley tariff at \$6.39 and \$6.49 respectively. Is it to be expected then that American tin plate costing \$7.20 at the works can compete with them?

There is no patriotism in commerce; for the laws of supply and demand admit of no sentimental considerations. Now doubt the enthusiastic American hardware merchant might be willing to stretch a point to patronize United States tin-plate, but when he is called upon to pay 80 cents a box more for an inferior article, even the most rabid protectionist will hesitate, and this means that American tin-plate is a financial impossibility. Until the rolling mills of the United States are willing to contract for black iron sheets at half their present cost, no tinning plant could hope to be successful. The advocates of American tin-plate have only two alternatives open to them. Either to admit English black-iron sheets free of duty for tinning purposes, which would arouse a howl of indignation from Pittsburg and the New South, or else to raise the McKinley tariff on tin-plates until it reaches a point that will enable American tinner to undersell the imported article. This would mean that a box of ordinary coke tin would have to cost the consumer \$7.25, or \$2.20 more than the present market value. But how would the numerous industries dependent upon tin-plate, such as the roofers, canned goods packers, shelf hardware dealers, and others, accept such an arbitrary increase in the cost of their raw material? And how would the general public, out of whose pockets the increased cost of tin would eventually come, regard such a measure? They would doubtless argue that the welfare of the great majority of the American people was of greater importance than the fostering of an exotic industry for the benefit of a few interested individuals; and that the raising of the cost of every article put up in a tin can or canister in order to put money in the pocket of the Niedringhaus company was an extension of the protective principle to a degree incompatible with the principles of a popular government. And in this they would receive the support of every intelligent

voter in the country. If, then, neither of these alternatives be practicable, the increase in the duty to be imposed upon tin-plate under the McKinley tariff resolves itself into an actual detriment to those who use it, without any corresponding benefit to American industry. Its imposition will not start one single tin-plate factory in the United States on a paying basis. It is simply an example of mischievous, because useless, legislation, and so far from being of advantage to American interests it will prove an economical boomerang, since it involves an additional tax upon a raw material of every day consumption without any compensating advantage to American labor.

#### INJURIOUS ECONOMY.

Thrift as the mother of capital exercises a function to which commercial enterprise is as much indebted as our domestic water service is to the reservoir that ensures not only a steady supply but momentum. Wherever capital is stored, in the hands of individual owners or under the control of financial corporations, there is represented the aggregate of past economies. Where capital is absent there is evidence of either improvidence in expenditure, or chronic poverty of income, or neglect of resources. But while the value of thrift in the sense of financial maternity is inestimable, is indeed the very fountain of mercantile capacity and enterprise, it is possible for private economies to be carried to such an extent as to do injury to certain departments of trade. A reservoir that merely stores water is of no especial service save to the owner or the few who may use it as a private right or privilege. The usefulness of this appliance is its distributing power in providing every household with a necessity of life. The universal detestation of a miser is inspired by an instinctive sense of the injury done to society by economy being pushed to the extreme of hoarding. It sounds like a paradox, or a contradiction in terms, but it is true that were we all to become misers the race of misers would cease to exist, for spending must come before saving as surely as labor and seed sowing before a harvest. A community of niggards by choice would soon be so by necessity, when the charms of meanness would disappear.

There are signs apparent that the passion for hoarding is on the increase. Storekeepers are finding to their sorrow that certain classes now spend far less freely than they once did, and their spendings decrease as the ability to extend them enlarges. That there is also a prevalent custom amongst our wealthy classes of saving in Canada in order to make a display in Europe is much to be deplored. Were the utter folly realised of endeavoring to produce an impression, as is hoped for in the old world by a lavish outlay of money made in the new, our people would be less apt to squander their Canadian savings in European gaieties that are not very pleasurable to strangers, and in display that attracts no more notice than a passing cab. A well known Dominion millionaire after his first visit to England said: "I never felt my own insignificance before I walked down Piccadilly with an ex-Governor General, we were simply part of a crowd of nobodies in particular." Were then a more liberal expenditure indulged in at home there would be more prosperity, and more lasting satisfaction enjoyed than in a meteoric flight in the old world amid luminaries so brilliant that our poor flickering light is unnoticed and wasted. The saving habit indulged in

by those who are bent upon "adding field to field and barn to barn," for the mere purpose of accumulating is stimulated by modern over estimation of mere wealth. A man on his death bed puzzled his family and friends by mysterious lamentations. It was not the prospect of departure that agonised him, that he declared most solemnly. His pastor determined to get at the cause of such distress and at last the secret was revealed in this speech of his friend, who was leaving an estate worth two and a half millions; "I could die happy but for one thing—I expected to die worth three millions and, "with a bitter sob he exclaimed," I am only worth two millions and a half!" His heirs have also had the same regret, for the young men found even that sum unequal to their requirement for gambling and vice, a natural result of their never having learnt at home the value of money, or its true functions in the social economy, or the responsibilities and duties imposed by its possession. Any tendency to miserly hoarding is hurtful all round. The activities of trade depend upon spendings, if the retail stores are pinched of custom, the manufacturer is crippled, his capital is wasted and his work people impoverished. If merchants and makers of goods are starved of business, property declines in value and so all around the circle of society there is demonstrable evidence of mutual dependency. Our American neighbours claim to be far wiser in this regard, they are certainly liberal spenders and generous givers. They may not have more money in circulation but the stream runs swifter, the machinery of distribution is more active, it is worked to its full capacity, therefore economically.

Without touching the domain of morals from which some highly forcible lessons could be drawn in relation to this topic, we affirm that while thrift is a beneficent financial power, and in certain spheres essential to comfort, self respect, and a provision for the future, there is a grave injury done to the community by thrift on the part of men of large incomes becoming demoralized into miserly economy solely to hoard.

#### AN IMPORTANT DECISION.

A decision of very great importance to cattle shippers has just been given by the Supreme Court of the United States to the effect that no charge can be made by a railroad for yardage on cattle, and that every railroad handling cattle is bound to provide, free of charge, suitable and convenient means and facilities for receiving and discharging live stock offered for transport over its lines.

The argument of the railroad was to the effect that extra expenditure for enclosed lots or yards was absolutely necessary to enable it to receive and deliver live stock without danger or inconvenience to the public within the limits of a large city, and, therefore, that they were entitled to recoup themselves for such expenditure by requiring the shipper or consignee of the cattle to pay an additional charge for the use of such lots or yards. But this the Supreme Court refuses to allow. In fact, in its judgment, the court plainly states that a carrier of live stock has no more right to make a special charge for merely receiving or merely delivering such stock in and through stock yards provided by itself in order that it may properly receive and load or unload and deliver such stock, than a carrier of passengers may make a special charge for the use of its passenger depot by passengers when proceeding to or coming from its trains, or than a carrier may charge

a shipper for the use of its general freight depot in merely receiving his goods for shipment, or the consignee of such goods for its use in merely receiving them there within a reasonable time after they are unloaded from the cars. The transportation of live stock begins with their delivery to the carrier to be loaded upon its cars, and ends only after the stock is unloaded and delivered, or offered to be delivered, to the consignee, if to be found, at such place as admits of their being safely taken into possession. This will be good news to all cattle men, and, truly, not before it was needed; for, of late, it seems to have become somewhat doubtful whether a cattle shipper has any rights that a transportation company are bound to respect.

#### CULTIVATE NEW MARKETS.

The enormous expansion of our manufacturing enterprises in the last decade took place so rapidly that we were not fully prepared to take the necessary steps for obtaining the export trade that we believe might be secured. The spirit of the "merchant adventurer" of olden days is needed to win new markets. Although there is now no such dignity of rank awaiting those whose enterprise has led them to open a new market in a foreign land as was given by the Crown of England long centuries ago to stimulate the adventures of trade, still rewards more congenial to modern taste are to be reaped.

The vast trade with Mexico, the West Indies, Central and South America done by Europe could be largely shared by our people were they to master the conditions needed for its seizure and retention. One necessity is the ability to speak Spanish by those entering these fields. The Germans not only acquire this tongue but many cadets of business firms pass a considerable time in Mexico and South America in mercantile houses in order to become completely acquainted with all the information needed for trading with a Spanish speaking people. Our traders cannot jump at a bound into competition with those so equipped, but they would do well to realize that in order to make an aggressive step in a foreign market they or their representatives must go through the necessary training. One of the largest manufacturers of saws, files and axes in England, some years ago sent his eldest son to Spain in order on the spot to study the language and requirements of the local buyers. The firm had for years been doing a very limited trade in Spain through an agent who represented other houses, but who had not a practical knowledge of the manufacture of their goods. After a prolonged stay in several of the chief cities of Spain, relieved by visits to head quarters where his experience was found of great value, the young Englishman organised such trading relations with the hardware consumers of that country as developed into a most valuable branch of the home business. Articles never before made in England were manufactured of a quality and appearance so superior to those made in Spain that one entirely new line of goods was added to the home trade. This has often occurred, a clever, practical merchant who becomes familiar with a foreign people will be able at times to offer them some novel article, or a familiar one in more attractive and useful form, and thereby develop a demand for such goods. Every market has its special needs, the local tastes, and necessities of buyers must be catered for, not merely the

style and quality of goods must be studied, but even the manner of packing and preparing them for display or storage by the local merchants. Agents of South American and other foreign houses when buying in England visit factories daily where they have placed orders to watch those specialities of manufacture, or marking or making up in boxes or paper packets or the packing and labelling which the foreign retailer prefers. Visitors to factories in Birmingham may frequently see a South American merchant superintending and directing the finishing ornamentation being put on the plated stirrups and other fancy wares being prepared for shipment to Rio and Brazil. Some may be whose hap hazard ways and limited range of markets, confined probably to our own provinces, will smile at so much importance being attached to trivial details. But let them offer goods as prepared for Canada in a Mexican, or Central or South American or West Indian market and they would learn that even trivial details observed or neglected, make or mar the chances of selling goods. Amongst the articles enumerated by Mr. Brown, who has just returned from Jamaica, which are saleable in West Indian and other southern markets are "furniture, carriages, boots and shoes, wire mattresses, cordage, tinware, stoves, plows, canned meats, canned vegetables, flour, cheese, butter, light Canadian tweeds, trunks, light saddles, shoe lasts, marble tombstones, doors and sashes, shovels, small hardware, leather, wall paper, patent medicines, whiskey, also school and office desks, ready-made clothing, cottons, safes, builders' hardware." To these we may add a large class of plated wares, iron bedsteads and musical instruments made specially to meet the tastes and climatic necessities of the people, which are shipped largely from Europe to those countries. Surely the vast markets offered by Mexico, the West Indies, and Spanish America are worth more earnest cultivation by us than they have yet received. The necessity of extending our trade into foreign markets is urgent. Where Europe and the United States sell goods we must endeavor to force our way as vendors. The spirit of adventure must be encouraged, the routine of satisfaction with home buying and selling needs breaking up. We have skill, capital also, many mercantile and financial facilities, and what other elements of success are needed will come with a vigorous effort to push the products of Canada into all possible markets on this side the Atlantic.

#### BEHIND COUNTER MANNERS.

The value of pleasant manners and skill in a seller of goods at a store counter and their ease of acquirement render its rarity unaccountable save on the theory that both these points are not generally understood by retailers. "Manners maketh man," says an old proverb, certainly they can make and mar the merchant. There are stores where the drill and example of the principal have raised the standard in these qualifications so high that customers are drawn there as bees to honey. In other places every buyer feels so much the lack of quick, polite and intelligent attention to his wants, that he is apt to give the store a touch of boycott. A very common fault of store clerks is an incapacity to understand what a customer is calling for if his or her wants are not expressed in the exact technical words of the trade. A buyer asks for an article by using some general name and a dull witted clerk will say that it is not in stock while his hands

are laid upon what his customer wishes. Or if the exact article is really not in the store some other is which closely resembles it in quality and style. A smart, polite attendant instantly produces the substitute and effects a sale, when another would calmly be content to see the buyer leave to search elsewhere. A large number of purchasers, especially ladies, visit stores without any definite idea as to the precise article they desire. An indifferent salesman to such persons is an irritation. They need some guidance in their purchasing, some information as to styles, qualities, prices, or some hints as to colors for harmony or contrast, and if they are waited upon by a salesman without intelligence, or alertness, or sympathy, they leave with their purses as heavy as they entered. But a capable man sees the situation at a glance, he draws out by a few polite phrases enough hints to show him what goods are likely to meet the fancy of such customers, and they are insensibly drawn into even more liberal outlays than they had arranged to make. A salesman who when asked if such or such an article is kept simply answers, no, or yes, is not worth his salt. If the goods are on hand they should be instantly produced, if not, some other attraction should appear with as pleasant an expression as possible of regret, and a hope that what he has exposed may be found worth attention. A fisherman baits his hook to meet the tastes of the fish he is after, his choice of bait is limited for he has only one hook, and seldom a choice of victims. But in a store the seller never can tell what are the especial wants of the buyer at that visit, and it is often a nice exhibition of trading skill to find this out and bait his hook accordingly. Ladies will enter a millinery department carrying on their heads a distinct exhibition of the style of bonnet or hat they prefer. Wholly regardless of this hint, a saleswoman will offer them articles utterly different in all the points they ought to have noticed as generally requisite for meeting such a customer's taste. A customer for instance calls whose costume from top to toe is a quiet harmony of half tones of color, the richest being some autumn leaves or mosses. Imagine such a buyer being offered a bonnet covered with flaring poppies or blazing with a profusion of tropical flowers!

Yet this is done daily and the buyer is assured by the seller that such a gaudy display is "very becoming, very," she not having sense to perceive that such an assertion means that the customer's present costume is thus declared to be very unbecoming, very. All who stand behind a counter or wait upon customers in a dry goods store, should cultivate a habit of noticing every customer's style of dressing as a help to his or her serving them, and so learn to avoid tempting a Quakeress with the pomps and vanities in dress of this wicked world. It is a foolish error to suppose that in polite deference to and anxious efforts to meet the wishes of customers there need be any humiliation by obsequiousness. False pride often tempts young salespeople to show what they fancy is an "independent spirit" in their manner. The spirit is truly independent, but only independent of the control of common sense and right feeling. In a drawing room the address of a gentleman in converse with ladies is always most deferential and all his acts studiously courteous and polite. We have often seen salesmen whose manners needed passing through the drill of good society, wherein pride is proud to humble itself in the service of a lady. Salesmen have been known even daring enough to correct the grammar of customers, and to show

other proofs of an insolent disposition in which they glory as a sign of manliness. All who are engaged in serving buyers should then carefully cultivate easy, pleasant, and courteous manners. Any temptation to be indifferent induced by weariness or dissatisfaction at their lot and surroundings should be overcome, as not only unfair to their principal, and irritating to customers, but a serious hindrance to their own personal comfort and success.

#### FANCY PRINTS UNDER A CLOUD.

The changes that come over public taste in articles of dress, have at times caused grave inconvenience, losses, and disaster to certain industries by which they were supplied. Goods at one time that were in very general use are now seldom seen and some never made. There seems to be from reports in journals especially devoted to articles of that class, a diminishing demand for colored or fancy prints such as were universally worn until recently by certain classes. The wives and daughters of artisans and of others of very restricted incomes, years ago seldom wore any fabric more costly than a colored print. Many mistresses indeed forbade a domestic wearing any dress of a costlier material. The edict was not severely felt as it harmonised with the wearer's purse. But of late years we have changed all that. The ingenuity of manufacturers has produced a variety of dress goods that are not only cheap and attractive, but less markedly of a class character than those grades of prints that were worn so generally by the poorer classes. Now, to-day, any article that in past times was specially used by the poor, is for that reason disliked by persons of small income. Class brands are wholly offensive to modern ideas, and however much lovers of the good old times may wail over what they style the "uppishness" of their inferiors in purse and station, they must be content to see domestics and others apparelled in goods that are in common use by those styled their betters. This revolt is telling on the print trade. But while it means a transference of demand and capital from one class of manufacturers to another that may be temporarily awkward for some makers, in the long run it will turn out all for the best, as purchasers must spend more money in gratifying the new taste. It is no slight factor in the social advancement of the people to have their necessities of this kind increased, as the more men take a manly pride in the appearance of their wives and daughters the more will they resist temptations to dissipation and brighter and better domestic surroundings are a distinct advantage to trade.

#### WIVES SIGNING FOR HUSBANDS.

A case just tried in the English Queen's Bench turns upon a point of great interest to all insurance companies. A Mrs. Brander was solicited by the agent of the Workman's Assurance Co. to take out an accident policy on the life of her husband. She got his consent and the proposal was signed by the wife the witness being the agent of the company. The husband was drowned at sea some months after the policy was issued and the company refused payment of the insurance on the ground that the wife alone having signed the proposal there was no contract between the insurer and the company, as the signature was a forgery. The agent testified that what the wife had done was approved by her husband and that he had instructions from the company to accept the signatures of wives for assurances of this description. The case went to a jury who gave a verdict for the widow. The Lord Chief Justice, however, said that although he thought the verdict one which no jury ought to have found, he thought it more respectful to the jury that judgment should be entered in accordance with their finding. He did not like flying in the face of the verdict of a jury. At the same time, he should stay execution and report to the Court above that he thoroughly disapproved of the verdict. Judgment was accordingly entered for the plaintiff for £100, but execution was stayed pending an appeal. In the face of the evidence that the action of the wife was approved by the insurer, that the agent of the company witnessed her signature as being for and on behalf of her husband, the verdict of the jury seems equitable. The custom of wives signing for husbands in this way is very

common amongst certain classes, but such a decided expression of disapproval of this verdict by the Lord Chief Justice of England should be a caution to agents of insurance companies, and to the public also, against the risk of having a policy issued upon a proposal signed by a wife in the husbands' name, being declared void by law.

#### A REAL ESTATE CAUTION.

The suspense of Alderman Hewitt, Toronto, whose operations in real estate were some time ago thought to have given him quite a fortune is another case of counting chickens while in the shell. Mr. Hewitt is a large holder of property that is regarded as worth a large sum in excess of cost. But the trouble is that what with taxes and interest on mortgages this property is eating itself up and can only be held by a capitalist prepared to sink a large sum in the hope of being recouped by advanced prices later on. There is enough real estate held by speculators in Toronto to meet any possible demand for a generation. The area laid out for building lots would hold a population of a million. A large amount of this has been drained, side-walked, water-piped, and electric lighted at the cost of the public but for the private benefit of speculators. The amount of paper set afloat by "boomsters," who have bought land and built houses on credit is enormous. The failure of Alderman Hewitt should be a sharp caution to bankers some of whom have been highly to blame for aiding speculation in real estate in Toronto. The effort to inoculate Montreal with this fever for land speculation will we trust not succeed.

#### LIGHT WEIGHT CIGARS.

A good fancy name for a light weight cigar would be "McKinley." It appears that under the McKinley law Cuban cigars are taxed \$4.50 per pound and 25c ad valorem duty. The old duty was \$2.50 and 25c respectively. The new law sent the prices of Cuban cigars up according to the increase, but soon United States dealers began to sell Cuban cigars at the old prices, and the Treasury Department began an investigation which resulted in the discovery that Cuban cigar makers have been for some time making their cigars light. They wrapped the cigars much looser and slightly smaller, with the result of saving from two to three pounds in every thousand cigars. This makes a saving of from \$9 to \$12 per thousand cigars, and the result is that the increased duty does not bear any harder than the old tariff, and the only difference to the smoker is that he gets a slightly smaller cigar loosely wrapped. Inquiries have developed the fact that all Cuban sellers are cutting two and three pounds out of every one thousand cigars. Our cigar smokers are legion, it is worth their while to see whether the Cubans sold in Canada are "McKinleys" as if they are buying cigars of the class described above and paying old prices they are paying double duty. Canadian smokers would avoid this imposition by using the very excellent cigars now made at home.

#### A COMMERCIAL CASE.

A case of some importance to commercial men has just been decided in Toronto. Messrs. W. H. Gillard & Co., of Hamilton, held a chattel mortgage on the stock of Archibald McKellar, of Glencoe, for an amount covering their claim, \$2,800. Davies & Co., of Toronto, were unsecured creditors of McKellar, and they applied for an injunction to restrain Gillard & Co., from selling the stock under the mortgage. The injunction was granted and continued until the trial, which took place at the last Hamilton assizes, and resulted in judgment being entered in favor of Gillard & Co. No order was made to continue the injunction, and Gillard & Co., having won the case, were advised by their counsel that they were at liberty to sell the stock. This was accordingly done, and \$900 was realised from the sale. The judge, however, had ordered that judgment should not be entered until the fifth day of term. Davies & Co. then claimed that there was a stay of proceedings until that day, and that therefore, the sale of the stock was a breach of the injunction, and made a motion to commit the Hamilton firm. The judge, however, dismissed the motion, and ordered them simply to give the usual bonds for appeal.

## A PRUDENT VETO.

A company recently organized in the States applied for a license to do a variety of business in insurance, such as might freely be entitled of an "accident" character. Amongst the things they wished to ensure policyholders against was "loss by burglary, or theft, or both." The desirability of entering upon such a business we do not see, but are satisfied that it would lead to interminable litigation, disputes and fraud. The difficulties now experienced arising from incendiarism are serious, but how much more difficult it would be to detect whether a burglary had been committed, or the extent of the theft? However the official to whom application was made replied as follows and the anti burglar policy will not materialize at present. "A certificate will, issue to your company from this department to do one of the following kinds of business, as soon as you inform me of the particular branch of business you will elect to engage in, to wit:

First—Against injury, disablement or death of persons resulting from travelling or general accidents by land or water.

Second—Guaranteeing the fidelity of persons holding places of public or private trust.

Third—Upon plate glass against breakage.

Fourth—Upon steamers boilers and upon pipes, engines and machinery connected therewith or operated thereby against explosion and accident and against loss or damage to life or property resulting therefrom, and to make inspections and issue certificates of inspection upon such boilers, pipes, engines and machinery.

Fifth—Against loss by burglary or theft, or both."

## CATTLE TRADE TROUBLES.

A cable from Liverpool just in announces that a cargo of Canadian cattle had been seized owing to pluro pneumonia existing amongst them. The shippers are confident that the charge is groundless, as the cattle were in first-class condition on leaving port. The boat on which the cattle were seized carried 647 heads, a very serious consignment of itself to be condemned, but more so as a reflection on other shipments. However, the point is clear that no such disease existed amongst them when they left our port, nor is there any chance that cattle so affected will be sent. The case will no doubt be settled satisfactorily. Another trouble is the report that legislation is being proposed by the Imperial Government to prohibit cattle being carried on the spar deck. The steamer *Linda* had very bad luck with its live cargo so placed, hence it is said the intention to prohibit spar deck storage of cattle. The *Linda's* case is a poor excuse for such a general act, as shippers who are the most interested in and best judges of what is the safest mode of carrying cattle consider the spar decks when rightly fixed as the more preferable position. We doubt whether the Imperial Government has power to prohibit such a custom being adopted on Canadian vessels—certainly to do so without advising with our shippers would be most arbitrary.

## INSURANCE EXAMINATIONS.

By a recent decision of the Council of the Institute of Actuaries, of London, Eng, examinations for admission to the classes of Associates and Fellows of that society will, in future, be held in the colonies and dependencies of the British Crown. These examinations will take place annually in April, commencing in 1892, and will be held at Montreal, Melbourne, Sydney, Wellington and Capetown. Insurance men intending to present themselves for examination must give notice by letter, enclosing a fee of one guinea, to the Honorary Secretary Mr. Thos. H. Cooke, Staple Inn Hall, London, in time to reach him before the 31st of the December previous to the date of their coming up. The Supervisor of Examinations for this Dominion is Mr. Robt. W. Tyre, manager of the Northern Assurance Company in this city, to whom any enquiries should be addressed.

## CABLE FALSIFICATIONS.

It is lamentable to use that invaluable aid to commercial intercourse, the ocean cable, as the instrument for transmitting false reports. The time will come when this will be made

so near to an indictable offence that those who use a cable for purposes akin to crime will be punished. There has been of late a series of reports as to the condition of Canada sent over the cable that are entirely fictitious, and their motive transparently malicious. Canadian securities and credit have been seriously threatened by these cablegrams, whoever sent them evidently meant that to be their effect, unless as we do not consider so probable, the reports were transmitted in order to discredit the present government of Canada. The attention of Parliament has been drawn to the scandal and we shall expect prompt and decisive action to expose the perpetrators and to protect the interests of this country from being made the sport of unprincipled gamblers or a weapon to strike at the powers that be.

## JEALOUS CITIES.

The custom so prevalent of the press and people of one city constantly running down the citizens and institutions of another city may be at times amusing but it is a mischievous habit. Chicago it seems is in danger of losing the World's Fair so much talked of and for which preparations on a prodigious scale had been commenced, owing to the jealous opposition of other cities. If the Fair is not held the loss will not be felt at Chicago only, but New York, that seems to be the mischief maker, the obstructive agency, in this trouble, will also suffer seriously. Our neighbours would reap more respect if they did not indulge in such petty, such unworthy tactics as malevolent depreciation of each others cities of which they might all more justly feel proud as evidence of national progress and wealth.

## THE LAST FRUIT SALE.

The last fruit sale of the season took place in this city on Tuesday. It comprised 3,100 packages oranges and lemons forming the consignment ex the *Avlona* from Palermo. Considering the poor quality of the fruit it realized very fair prices, oranges ranging from \$1.15 to \$1.85 for half boxes and \$2.25 to \$3.62½ for boxes. Lemons brought from \$2.25 to \$4.62½ according to quality and condition. Considering that the lot were the remnants of the *Charrington* and *Escalona's* cargoes, the prices were really high, and the sale reflected credit on Mr. Thos. J. Potter, the auctioneer, as the quality was very far below the level of the cargoes of the two preceding vessels.

PRESIDENT HEALD in his address before the National Board of Fire Underwriters remarked that there was no little misapprehension on the part of the public, and perhaps on the part of some underwriters, as to the profit resulting from the business irrespective of the earnings of interest, the payment of dividends and the fluctuations in market value of securities and loss on investments. He showed that the net underwriting profit of 148 companies was 442-100 per cent on the premiums received during the year 1890, a result quite favorable, and about 35-100 of one per cent above the average for twenty years ending Dec. 31, 1885, which was then shown to have been about 46-100 of the profit from the operations of 1890. 50 New York State companies showed 3.13 per cent; 74 other State companies 6.47 per cent, and 24 foreign companies 2.15 per cent. The 148 companies reporting to the New York department have been able, from the date of their organization up to December 31, 1890, to secure an underwriting profit of only \$58,599,079 from a premium receipt of \$1,686,090,176. The percentage of such profit has been only three and 475-1000 during a corporate life varying from a few years to over ninety years in one or two cases. The margin of profit has been steadily decreasing for years; that of the past year, however, forms a gratifying exception to the general downward tendency owing to the generally favorable conditions of all kinds of business and the consequent diminished extent of fire losses.

A STEADY decline in the flax industry of Ireland is noted; notwithstanding the repeated efforts of late years to revive it. Belfast still maintains its prominence in the linen trade, but the native sources from which it was accustomed to draw supplies of fibre have been contracting and growing less, so that to-day we find its manufacturers importing from the Continent millions of pounds worth annually. It is contended says, U. S. Commer-



cial Agent Smyth of Huddersfeld, that the failure of the Irish flax in the native market can be explained only by the defective way in which the crop is cultivated. In Ireland the farmers produce the crop and prepare it for the cloth manufacturer. In Belgium, in Holland, and in Russia, on the other hand, the farmer employs himself solely with the cultivation of the crop. The preparation of the fibre is in the hands of persons specially skilled and tried in the work. The continuance, in Ireland, of the old system is known to entail much loss and waste, while it is seemingly on account of the greater efficiency and higher quality arising from the division of labor that the Belfast manufacturers so frequently prefer the foreign to the home-grown article. It is proposed to give the Continental system a trial in Tipperary.

A DEPUTATION of steamship men and live stock exporters has gone to Ottawa to-day to interview the Government regarding the proposed imperial legislation prohibiting the carriage of cattle on the spar deck. The gentlemen comprising the deputation were Mr. John Allan, of the Allan Line; Mr. John Torrance, of the Dominion Line; Mr. Thom, of the Canada Shipping Company; Mr. Robert Reford, of the Reford Line; Mr. W. C. Munderloh, of the Hansa Line; and Messrs. Robert Bickerdike and C. Coughlin, representing the exporters. They carried with them to present to the Government a memorial signed by representatives of all the steamship companies and numerous exporters, asking the Government to interfere so as to have the proposed legislation postponed till the parties interested on this side of the water have had time to lay their case before the Imperial Government. It is understood that Sir Charles Tupper has already made such representations to the Imperial Government.

THE U. S. market is in a fair way to be glutted with tin plate which is being rushed in there in enormous quantities to evade the increased duty which goes into effect on July 1. For the first three months of the year the imports of tin plate, terne plate and taggers tin amounted to 218,721,000 pounds as compared with 157,474,500 pounds in the same time last year. The imports for March were double those for the same month last year and it is believed that the figures for April will show the same result. From the effect of these large importations it is not probable that consumers will pay higher prices for tin plate for some time at least after the duty takes effect.

A SAN FRANCISCO dispatch states that about two-thirds of the canneries in California have combined, forming one large corporation, with a capital of \$2,000,000, styled the California Fruit Canneries Co. The scheme is backed by a syndicate of English capital. A representative of one of the largest packing concerns on the Pacific coast says the new company included mostly small companies that have found it in the past difficult to market their fruit. The largest concerns still remain independent as their brands are well established and they would gain nothing by entering the combination.

THE fire losses on this continent have been unusually heavy of late. Not only are large fires and conflagrations numerous, but the smaller losses aggregate a large sum. While the fire fiend seems especially to revel in the last few weeks, the whole year has been fiery, the destruction of property for the first four months of the year being \$11,000,000, or 33 per cent in excess of the fire waste during the similar period of 1890. Some large companies say that they will have a full sufficiency of losses if they do not get any more during the year.

It is stated that grain freight traffic on the lakes is very unsatisfactory to vessel owners. On wheat from Duluth to Buffalo the rate is so low that vessel owners can scarcely realize any profit, and are fitting out for the season very slowly. It is probable that many vessels may lie idle this summer.

LATEST advices by mail from the primary sources of supply intimate that prices for canned lobster will be somewhat cheaper there in the near future. It may be proper in this connection to call attention to the fact that a duty of 32c per case goes into effect on July 1 in the United States.

KANSAS papers claim that 60,000,000 bushels of winter wheat are assured in that State, which at 90 cents a bushel will be worth more than the total value, \$54,076,909, of all the corn, wheat and oats raised in Kansas last year.

THE coffee production of the world is variously estimated at from 1,250,000,000 to 1,415,000,000 pounds per annum. Of this amount Brazil furnished 812,000,000 to 880,000,000 pounds according to the different estimates.

THE Molson's Bank will open a branch in Calgary on the 8th proximo with Mr. Geo. C. McGregor as manager.

IN THE dark ages, so called, Chaucer wrote "A Sheffield thwittle, i.e. knife, bare he." In these enlightened days most Canadians know that such goods are made in Canada equal to those of the town Chaucer mentions. A Nova Scotia contemporary however, seems not to have heard of what progress this industry has made here as it speaks of a small new venture in the same line just commenced in that province as having a monopoly of the Canadian field. Such a remark displays either ignorance of the trade or an intention to ignore the pioneer, leading and extensive enterprise established and prospering at Montreal. The Beaver Cutlery Works, of A. Trevithick & Co., this city, have been in operation nine years, their capital is \$75,000 and they turn out 200 doz knives and forks daily, which represent an establishment of ten times the capacity of that mentioned or any other in Canada. The house in Halifax could not supply half the needs of that city alone, while the total consumption in Canada is 3 to 4 hundred thousand dozen yearly. The Montreal factory employs 60 hands, pays \$500 weekly in wages, and challenges comparison in its skilled labor imported from Sheffield, England. Competition only advertises goods and brings new buyers.

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 28th May, 1891:—

	Clearings.	Balances.
22nd May 1891.....	\$2,060,787	\$240,483
23rd " 1891.....	1,731,594	305,302
26th " 1891.....	1,317,245	260,355
27th " 1891.....	1,555,691	245,429
28th " 1891.....	1,325,611	233,834
Total.....	\$7,990,928	\$1,285,403
Last week.....	\$9,181,299	\$1,337,969
Or. week last year.....	\$7,979,496	\$1,173,908
Two holidays this week.		

BANK STATEMENTS.

	Mch. 1891.	Apr. 1891.	Apr., 1890.	Apr. 1891.
Capital authorized.....	\$75,258,665	\$75,258,665	\$76,029,999	\$66,266,666
Capital subscribed.....	61,502,932	61,618,152	62,880,166	61,872,833
Capital paid up.....	60,248,198	60,374,784	60,332,641	59,347,946
Reserve fund (Rest).....	22,193,026	22,137,459	20,570,833	.....
<b>LIABILITIES.</b>				
Circulation.....	\$83,020,661	\$80,904,096	\$80,671,938	\$26,044,888
Dem. Govt. deposits on dem'd after notice.....	3,134,048	3,204,733	3,500,965	.....
Deposits for contracts and insurance.....	94,562	86,062	213,097	9,133,154
Prov. Govt. deposits on dem'd after notice.....	841,874	734,219	836,838	.....
Other deposits on demand.....	2,121,518	2,078,102	2,227,242	774,420
Other " pay'e aft. notice.....	59,316,290	54,862,876	51,931,650	89,983,538
Loans from or dep'ts by other banks in Canada secured.....	82,743,079	83,557,768	73,406,039	88,221,804
do. unsecured.....	219,000	209,000	189,382	.....
do. unsecured.....	2,002,756	1,553,239	1,782,645	1,872,170
Due Banks in Canada.....	819,821	673,186	700,521	846,364
do. Foreign Countries.....	153,868	123,334	113,893	128,294
do. the Uni. Kingdom.....	2,866,107	3,691,519	2,825,527	1,357,418
Other liabilities.....	168,697	86,817	122,914	263,612
Total liabilities.....	\$181,502,475	\$181,564,745	\$168,522,521	\$118,623,063
<b>ASSETS.</b>				
Specie.....	\$6,661,193	\$6,672,904	\$6,820,484	\$5,991,422
Dominion notes.....	10,546,370	10,634,792	9,913,272	10,694,093
Notes and cheq's on other bks.....	8,126,319	5,987,059	6,110,769	3,700,027
Due from banks in Canada.....	3,703,642	2,582,698	2,957,793	2,643,213
Due from For'n Agen. or bks.....	13,316,554	16,145,251	11,055,437	.....
do. in the Unit'd King.....	2,825,078	1,099,781	1,483,993	26,151,259
Available Assets.....	\$45,179,146	\$42,522,345	\$37,841,744	\$48,480,014
Govt. Debentures or Stock.....	\$2,512,371	\$2,507,973	\$2,698,678	\$1,100,309
Loans to Dominion Govt.....	682,439	956,773	1,163,765	1,171,794
to Provincial Govt.....	1,575,033	1,706,764	848,789	.....
Securities other than Canada'n.....	6,411,856	6,584,412	5,387,889	1,731,020
Loans on stocks, bonds, deb.....	12,937,806	14,505,454	11,724,792	9,843,231
Loans to Municipal Corp'n's.....	3,679,283	3,850,913	2,472,948	.....
other Corporations.....	25,873,803	25,999,327	23,466,719	6,019,520
Loans to or deposits in other banks secured.....	551,594	449,787	358,260	.....
do. unsecured.....	324,208	292,874	238,827	623,688
Discounts.....	162,259,167	162,778,948	162,669,707	110,590,183
Notes overdue not secured.....	1,843,989	1,625,254	1,268,082	.....
Overdue notes, secured.....	1,492,619	1,283,801	1,756,641	2,685,316
Real estate.....	1,041,267	1,035,788	1,126,336	4,818,879
Mort. on R.R. sold by banks.....	765,783	754,206	736,892	.....
Bank premises.....	4,235,542	4,246,718	4,028,347	3,553,258
Other assets.....	2,317,056	2,525,476	2,941,301	1,828,246
Total Assets.....	\$263,476,151	\$263,476,221	\$250,174,578	\$191,699,737
Director's liabilities.....	\$7,544,420	\$6,963,523	\$7,144,605	\$8,492,167
Ave. specie for month.....	6,697,927	6,649,642	6,146,605	6,304,362
Ave. Dem. notes for month.....	10,296,429	10,544,502	9,786,169	10,447,728

Leading Wholesale Trade of Montreal

# CARSLEY & CO.

AND  
WHOLESALE  
DRY GOODS  
MONTREAL.

FULL ASSORTMENT OF  
CORSETS,  
UNDERWEAR,  
HOSIERY  
LACES,  
RIBBONS,  
EMBROIDERIES

*Smallware Department.*

SPECIAL VALUE IN  
COTTON TAPES,  
LINEN TAPES  
ELASTIC  
BRAIDS,  
BUTTONS  
MENDINGS,  
PRUSSIAN  
BINDING  
&c., &c.

## Carsley & Co.

113 St. Peter Street,  
MONTREAL,

AND

18 Bartholomew Close, London, Eng.

A NEW flax fibre has just been introduced in the market, which is made from the flax stalk. In the Western States over 1,000,000 acres of land are cultivated for the flax seed only, the stalks being burnt, as they are considered useless for any other purpose. The National Fibre and Chemical Co. has a new process whereby the refuse stalk can be manufactured into a fibre called fibrella, which can be used with cotton or wool or alone in the manufacture of fabrics. To do this has been a problem with textile manufacturers for over half a century. An English inventor, in 1851,

# 10%, 12%, 13%

## IN :: MONTHLY :: PAYMENTS.

**MAY-MAZEPPA STOCK.** Price, \$1.25 PER SHARE. Regular dividend 1 1-4 per cent monthly; paid since June \$110,000 in dividends. April dividend, \$12,500.

**BATES HUNTER SHARES,** par \$1; price 70 cents per share. Monthly dividend equal to 1 per cent. on price. APRIL DIVIDEND, \$7,500.

**SAN MIGUEL CONSOLIDATED GOLD MINING COMPANY, GENERAL BENJ. F. BUTLER,** President; shares, par \$10.00. Price, \$6.00 per share. DIVIDEND MONTHLY, 5 CENTS PER SHARE—10 PER CENT. PER ANNUM ON PRICE OF STOCK.

Send for Information.

All Dividends by Check.

### GOLORADO MINING INVESTMENT CO'Y

JAMES GILFILLAN, - - Treasurer.

(Ex-Treasurer of the United States),

AMES BUILDING, - BOSTON

thought he found a process whereby it could be done, but after practical tests it failed. The trouble was the long straight fibre which was cut to match both cotton and wool, had blunt flat ends which shaved in the manufactured goods. By the new invention in question the fibres are free from any defects and match in length either cotton or wool without being cut. The material ready for use is soft and pliable and will take dyes of the finest tints. The new fibre will cost, so it is claimed, about 8 cents per pound and can be produced in practically unlimited quantities. Already in a limited way it has been used in the manufacture of blankets; about one-quarter fibrella and three-quarters wool. It has also been used for toweling, and in the manufacture of cotton and wolen hosiery it is said to have a wide field. In addition to its being used in the making of fabrics, it can be substituted for absorbent cotton in hospitals, being, it is claimed, far superior for the purpose, as it possesses about the same properties of scraped lint or pure linen.

The showing made by the census, to the effect that the debts of foreign countries have been increased during the decade from \$23,400,000,000 to \$25,800,000,000, helps to explain the present trouble in Europe. While the public debt of the United States has been reduced by \$1,000,000,000 during the decade and the debt per capita from \$38 to \$15, the debts of foreign countries have increased as much in the ten years as it has been reduced in twenty, and France, Germany, Austria, Prussia, Russia and Italy go on adding to the burdens of indebtedness and expenditure incidental to costly armament. A condition of affairs, so

repugnant to the spirit of evolution from warfare to peaceful industry, cannot be without its ill-effect in industrial depression and public discontent, and cannot long continue. The difficulties in the way of disarmament are so serious and the alternative of war so terrible that the trial of endurance still drags on matters growing steadily worse with the delay, and approaching nearer and nearer to the point at which a solution must be found.

In the absence of business that would engage their entire attention, a few of the more progressive local dealers have devoted some of their time to investigation of insect ravages on the hop vine, now that the Pacific coast crop is threatened with damage from that pest. The result of their inquiries brings out the significant statement from official sources that the vermin found on the coast are the aphids. Inquiries also bring to the surface the fact that the vermin usually get in their disastrous work early in a season following one in which their presence was discovered at a comparatively late date. As vermin appeared on the coast late in the season last year, it is feared that they may do considerable damage this year, and the progress of the pest is therefore watched with more than curious interest. Another point that deserves attention is the fact that the weather is usually dry, with comparatively little wind between June and August, all of which is greatly beneficial to the health and vigor of the aphids, or hop-louse. Cynical observers may class all this as properly coming under the head of borrowed trouble; but when the history of Wisconsin as a hop-growing State is looked into it will be found that the presence of lice on the coast is not a thing to be wholly ignored.

G. J. McCUAIG,  
Toronto.

R. A. MAINWARING  
Montreal.

**McCUAIG & MAINWARING**

Of Montreal and Toronto,

**Real Estate**

AND

*Investment Brokers.*

Debentures for Sale.

Money to Loan.

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**MONTREAL ANNEX**

Bell Telephone 2433.

147 St James St., MONTREAL

*Financial.*

MONTREAL, Thursday Evening,

28th May, 1891.

The market for specie in London has undergone a change indicative of a tendency towards lower figures, and shipments of gold can no longer be made from this continent with confidence. The Bank still maintains its price for gold at 76s 6½d per ounce for what specie is now in transit, but it seems evident from the condition of the exchange market and the reluctance of American bankers to sell bills and ship gold against them, that the facilities which have been offering in England for several weeks past no longer exist. Up to last Saturday the amount of gold shipped from New York depended entirely upon the amount of bills that could be marketed. Now it is a question of being able to ship gold to cover what bills may be required. In England the fluctuations in the home demand are not likely to be other than normal. There will be the usual contraction of the home circulation between now and the end of June, and the customary subsequent expansion when harvest and holiday requirements have to be provided for. It is pretty certain, however, that the Russian Government will take some two or three millions of gold during the next eight weeks, and this is a factor that will have to be provided for. In this market money is dull and unchanged. The slackness of business in stocks renders call loans quiet at 4½@5 per cent and prime commercial paper is unchanged at 6@7 per cent. Owing to-day being a bank holiday in this province no business is doing in sterling exchange; but last evening sterling sixties were firm at 9@9 1-16 and demand bills at 9½@9½ between banks. Over the counter sixties were 9½@10½ and demand 10@10 1-16, while cables were 10½@10½. New York funds were unchanged at par@1-16 between banks and ½@½ over the counter. In New York sterling was stiff, the posted rates being 485 for sixties and 489 for demand. Actual rates were 484½@484½ for sixties and 488@488½ for demand. Cables were 488½@488½, commercials 483,

**BRUNNER, MOND & CO., Limited,**

NORTHWICH, ENGLAND,

Manufacturers of **PURE ALKALI,** Guaranteed 58 degrees.



The Strongest and Purest Form of SODA ASH in the market, and the most economical form of Soda for the manufacturers of

GLASS,

PAPER,

WOOD PULP,

SOAP and STARCH,

— ALSO FOR —

PRINTERS, BLEACHERS and COLORS.

Bicarbonate of Soda, - The Purest and Cheapest in the Market.  
Soda Crystals, - - - - - Of the Finest Quality.

**WINN & HOLLAND,**  
**MONTREAL,**

Sole Agents for the Dominion of Canada.

and documentaries 482. In London money closed at 4½ per cent with the bank rate at 5. In New York the street rate is 4 per cent. Literally nothing is doing on the local stock exchange. There were no sessions of the board from Friday afternoon till Tuesday and the effects of the holiday have not yet worn away. Speculation seems dead, and almost the only transactions reported are the purchase of small lots of bank stock for investment.

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year
Hochelaga.....	13	107½	107½	101
Merchants... ..	202	145	144	140½
Montreal.....	253	220	218½	218
Ontario.....	20	114	114	118
Peoples.....	4	97	97	97½

Miscellaneous.				
Dom. Cotton B'ds	\$5500	100	100	....
Gas.....	100	203	203	207½
Pacific.....	377	77½	77	82½

**MONTREAL WHOLESALE MARKETS.**

MONTREAL, THURSDAY EVENING,  
May 28th, 1891.

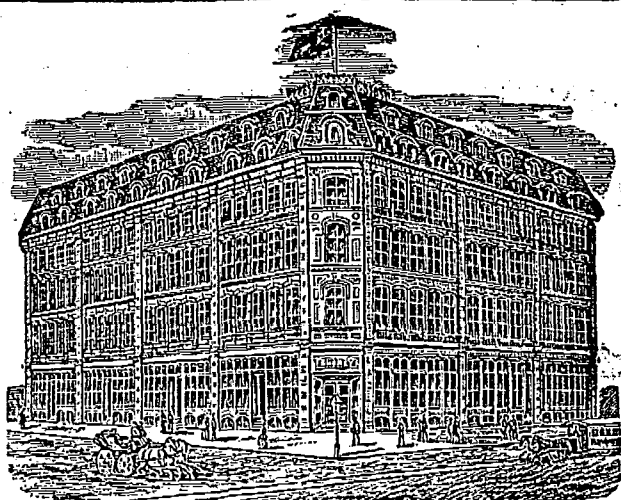
The trade situation shows a fair measure of improvement in most staple lines, although, owing to various causes, the volume of over-turn has not come up to the standard of former years. In groceries the uncertainty as to the fiscal policy of the government still restricts transactions to a retail character. In pig iron the speculative squeeze in warrants renders buyers unwilling to operate, while in tinplate but little will be done until the McKinley tariff comes into force. The wool market is inactive waiting for supplies, and in many other lines buyers are operating cautiously until the prospects of the harvest are more assured. From the West we receive favorable accounts of the crops in spite of the cold

weather. Winter wheat looks well, and although the fruit trees have been somewhat hurt by the frost they promise fairly well. The heavy rains of Tuesday have greatly benefited the growing crops, although more is yet needed, as the last month was one of the driest Mays on record and the ground was parched. As a consequence of these favorable reports, grain and flour are both weaker, and there is a feeling that prices will go lower. Butter and cheese are also dropping under the influence of accumulating stock. Hides are firm and locally scarce. Fruit is strong and active, and the prices realized at the sale were good considering the poorness of the stock offered. Fish are in good demand, but slightly cheaper. Nails are demoralized. Glass is lower. Paints are active. Oils quiet and weaker. Eggs are accumulating and prices are beginning to drop. Cement is scarce. In hops and furs no transactions are reported.

**ASHES**—Receipts continue to be ample, the demand is lighter and \$4 30 for first pots would be an extreme quotation, while seconds have been sold to some extent at \$3.50. Pearls would sell readily at \$6.50 for first sorts. Receipts since 1st Jan. 1055 brls pots; 48 brls pearls. Deliveries 960 brls pots; 33 brls pearls. In store 27th May at 6 p.m. 174 brls pots; 30 brls pearls.

**BUTTER, CHEESE AND EGGS**—The butter market is weaker under a plentiful supply of creamery and a slow demand. We still quote 22 cents; but this is an outside price for first class stock, while 21 cents rules for finest Townships. Dairy stock unchanged but prices have a downward tendency. Cheese is also weak and lower and offers of Western stock at a fraction under 10 cents have been declined. About 300 boxes French country make have sold on the wharf at 9½@9c and although 9½ cents is supposed to be the basis for really good Western, buyers are talking lower. In the meantime the cable for new cheese is 51s, or 6s higher than it opened last year, while old is cabled at 57s. At Belleville 1070 boxes white and 1064 colored sold at 9½c. At Inger-

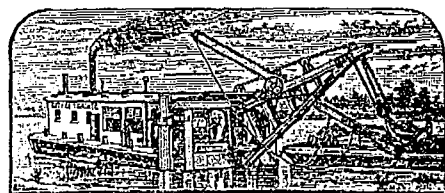
MEN'S, BOYS AND YOUTHS' CLOTHING  
CHILDREN'S CLOTHING A SPECIALTY.



Our Travellers with Samples for the  
AUTUMN and WINTER SEASON  
1891-92 are now on the road.

**H. SHOREY & CO., CLOTHIERS**  
1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

**M. BEATTY & SONS,**  
WELLAND, ONT.  
Dredges, Derricks, Steam Shovels,  
Hoisting Engines,  
Horse Power Hoisters,  
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Centrifugal Pumps  
And other plant for Contractors' use.



Agents: ARNOLDI STEWART & CO., 641 Craig Street, - - - Montreal;  
A. ROBB & SONS, Amherst, N.S.

**THE CANADA MEAT PACKING CO.**  
MONTREAL.  
Pork Packers and Curers of the Extra Flavored  
OMP Brand of Hams and Bacon.  
Pre Leaf Lard for Family Use.  
Canned Corned Beef and Barrel Beef.  
Manufacturers of all kinds of First-Class Sausages, fresh or smoked

sell 540 boxes sold at 8½c and 260 boxes at 8¼c. At Woodstock 358 boxes sold at 8 3-16 and 867 boxes at 8½ cents. Eggs are weak, as stocks are accumulating and dealers have pickled all they want at present. We can still quote 11 cents, but, if supplies continue to pour in as they are doing now, we must expect a further decline. Maple products are unchanged and slow of sale.

**CEMENT.**—Portland cement is a scarce article at present. Shipments are arriving very slowly, and holders of stock on spot are not disposed to cut prices, which are firm at from \$2.30 to \$2.60 in round lbs. ex. ship with jobbing lots at from 5 to 15 cents per cash advance. Fire Bricks are not moving freely, and stocks on spot are accumulating. Prices however remain firm at \$18 to \$24 per 1000.

**DRUGS AND CHEMICALS.**—The market for quinine rules extremely strong and holders express faith in its present condition. For a lot of 40,000 ounces, July delivery, 23 cents was bid in New York and refused. Opium is dull and prices are easing off. A lot of 2,500 lbs new crop cut Vanilla beans has been purchased at \$3 in New York. No whole beans in market. Naphthalin is less enquired for.

Arnica flowers dull and weak. Soap bark scarce and firm. Long buchu in small supply. Potass iodide lower at \$3.60. Camphor 65c for American and 70c for English. Carbolic acid 35@40c. Citric acid 70@75c.

**Dry Goods.**—There is a marked improvement in the wholesale dry goods trade in this city. A large number of buyers from the Townships and outlying districts have been in town and retail merchants report the holiday trade most satisfactory. Travellers are doing well on the road. Although the weather is cool, vegetation is strong, and the growing feeling that the coming harvest will be a good one has an inspiring influence. Canadian manufacturers are keeping stocks well down, and, as far as possible are making for order only. Some of the English buyers are now ready to sail on their return trip and write that bad weather in England has had a depressing effect upon trade there. Money does not come in as freely as it should, but when once the middle of the month is past many retailers commence to save for the coming fourth and this checks remittances.

**Furs.**—There is nothing doing in local furs as very little is coming in except a few muskrats which are selling at 18c for finest selected with shot and damaged half-price. The Nor-

— THE —  
**Bell Telephone**  
Company of Canada.

O. F. SISE, . . . . . President.  
GEO. W. MOSS, . . . . . Vice-President.  
O. P. SOLATER, . . . . . Sec-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50. It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same. It will contract to build private lines for all Electrical purposes, on reasonable terms. It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

**THE COMPANY'S OFFICE,**  
30 St. John Street, Montreal

**BURNS & LEWIS**

Wholesale Clothiers,  
LONDON, - ONTARIO  
The Largest Manufacturers of  
Children's, Boys' and Youths' CLOTHING  
IN CANADA.

We make a SPECIALTY of this line of CLOTHING, and buyers would do well to see our Samples before placing orders elsewhere, as we aim to show something NEW each season. All the leading retail houses of the Dominion carry a stock of our goods. Our Travellers are now on the road in Ontario, the Maritime Provinces, and Quebec.

thern furs will not reach this market for a fortnight yet. There has been quite a boom in kangaroo skins, prices for greys (i.e. foresters) have advanced to 4s 2½d per lb, first cost in Adelaide. This is for an average weight of 18 lbs per dozen (no skin weighing less than 10-12th of a pound). Reds have advanced more than greys. Small greys (8 lbs average) are also keenly computed for.

**FRUIT.**—A good brisk business is doing and the trade seem well satisfied. During the week an abundant supply of bananas arrived and prices have fallen to \$1.50@2.50 per bunch for yellow. Pineapples are lower also, at 10@20c. Coconuts 5@6½c. Strawberries 20@22c. Tomatoes from \$1@55 per barrel of 50 lbs. Cabbages \$3.50 per barrel and \$3.75@4 per crate, according to size.

**FISH.**—A fair business is doing in fish at almost unchanged prices. Fresh B. O. salmon is offering at 20c and moves off rapidly. Fresh halibut 10c, dore, trout and whitefish 8c, pike 7c, shad 25c each, sturgeon 6c, haddock and cod 4c@5c. Lobsters 10c@12c, alive or boiled Sea-bass and rock-bass 10c. Bluefish 10c@12c. Salt fish unchanged. B. O. salmon \$12 in barrels and \$6.25 in half barrels, Labrador \$15 in barrels and \$7.50@8 in half barrels. No. 1 Labrador herring \$4.50, Cape Breton \$4.50@5. Salt mackerel \$1.50 in 5 lb. kits. Salt halibut \$6 per half

Table with 11 columns: Bank Statement to Govt. Month ending Apr. 30, '91; Capital Authorized; Capital Subscribed; Capital Paid up; Reserve Fund; Dividend Rate p. c. p. annum; Notes in Circulation; Dem. Deposits on Demand; Dem. Deposits after notice; Deps. securing contracts & ins.; Prov. Deposits on Demand. Rows include Toronto, Montreal, and various regional banks.

Table with 11 columns: BANKS. Liabilities—Continued; Prov. Deposits after notice; Other Deposits on Demand; Other Deposits after notice; Loans from Banks in Can. secur'd; Loans by Banks in Can. unsec; Due other Banks in Canada; Due bks. or agts. not in Canada; Due other Bks or Ags. in U. K.; Other Liabilities; Total Liabilities. Rows include Toronto, Montreal, and various regional banks.

Molson's Bank bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum. Bank of British Columbia, bonus of 3 per cent. equal in all to a dividend of 9 per cent. per annum. The Dominion Bank bonus of 1 per cent. equal in all to a dividend of 11 per cent. per annum. Bank of London in Canada suspended payment and realizing assets. Return of Bank British North America includes Canadian business only. Imperial Bank of Canada bonus of 1 per cent. equal in all to a dividend of 9 per cent. per annum. Federal Bank in liquidation.

barrel. Boneless cod 6c@7c, boneless had-dock and hake 4c@5c. Smoked herring 10 1/2 @ 17c per box. Finnan Haddies 7c@8c. Kipperd herrings and blotters \$2 per 100 fish. Dry cod in quintals or cases \$5. Oys-ters in bulk \$1.60 for standards and \$1.80 for selecta.

FLOUR AND GRAIN.—Local buyers seem fully stocked with flour and purchase only for any immediate want. The consequence is that the market is dull and weak, and although

prices are not quotably changed it is believed concessions would be made to effect sales. There is no improvement to note in the local grain sales. The movement is slow and prices decidedly weaker. We quote No. 2 hard Manitoba at \$1.14@1.16; No. 3 do., \$1.02; No. 2 Northern \$1.03@1.05; feed do., 66c@69c; peas 88c per 66 pounds in store; 90c afloat; Manitoba oats, 50c@50c; Upper Canada do., 50c@52c per 34 pounds; corn, 76c duty paid; feed barley, 60c@62 1/2; good malting do., 70c@75c; rye, 81c@88c. Ac-

cording to the Commercial there is very little doing in wheat in Manitoba. A few loads were marketed at some points, but scarcely anything to speak of, and at many country points the elevators are closed up. Dealers are beginning to think that there is little wheat held by farmers. The seeding season has been very favorable, consequently farmers have got in a large acreage. In many cases more land has been sown than was at first contemplated, and this has used up the wheat more closely than was intended. English

BANKS. ASSETS.	Specie.	Domini'n Notes	Notes & Cheq. on other bks	Bal. due from bks. in Can.	Bal. due from bks. not in Can.	Due from Bkrs or Ag in U. K.	Dom. Gov. Deb. or Stock.	Prov'l or Pub. Sec's not in Can.	Loans to Govts.	Loans to Municipalities.	Loans to other Corp.	Loans to oth'r bks. secured	
1 Toronto	\$ 330,043	\$ 738,084	\$ 400,145	\$ 76,868	\$ 221,925	\$ 309,781	\$ 162,060	\$ 560,424	\$ 574,188	\$ 231,331	\$ 55,841	1	
2 Commerce	407,835	715,833	772,194	173,614	1,012,832	8,040	162,060	560,424	1,879,638	548,676	3,330,573	2	
3 Dominion	205,926	772,774	232,840	200,436	977,726			254,658	2,471,210	41,797	494,511	3	
4 Ontario	178,351	350,427	207,574	104,842	160,018		148,107	287,486	411,634	60,803	287,486	4	
5 Standard	149,555	254,435	125,623	193,865	70,473		93,754	57,790	547,225	170,000	55,000	5	
6 Federal												6	
7 Imperial	298,548	597,787	179,302	288,297	392,568	10,821	161,407	422,783	1,234,444	513,836	460,494	7	
8 Traders	80,374	177,908	94,039	32,746	16,240	1,523	55,616		36,616	89,000		8	
9 Hamilton	186,520	293,494	93,912	161,831	50,790		140,300	341,185	140,484	353,346	589,120	9	
10 Ottawa	122,636	225,475	73,394	121,464	53,056		172,640		104,690	22,915	1,005,307	10	
11 Western	39,088	28,429	14,676	222,066	11,795	12,163				86,300		11	
12 London												12	
Total, Ont.	1,996,881	4,042,697	2,193,703	1,656,054	2,972,425	436,085	958,787	2,444,249	7,460,079	2,118,006	6,040,878		
13 Montreal	2,178,677	2,103,801	1,082,891	233,011	8,918,032	457,764	540,000	1,514,306	838,301	770,000	968,821	80,000	13
14 B. N. A.	410,331	700,726	284,992	9,758	571,217			194,800	150,022	1,351,566	337,541	1,461,837	14
15 Du Peuple	33,242	120,877	166,584	9,071	9,403					447,208	36,173		15
16 Jacq. Cartier	38,393	71,464	76,191	13,366	16,293	38,602				200,000			16
17 Ville Marie	27,448	38,508	39,556	46,194	3,323	421				347	9,225	22,223	17
18 D'Hoche laga	68,160	107,727	103,799	10,688	90,480	1,504			50,000	384,020	8,000		18
19 Molsons	202,008	483,284	312,008	65,263	147,715		103,375	533,229	3,277	123,009	122,408	907,632	19
20 Merchants	339,935	785,707	530,797	93,717	1,378,993		668,987	91,650	11,149	930,361	116,844	2,542,006	20
21 Nationale	89,100	159,287	181,721	61,437	72,548		35,000			146,831		90,621	21
22 Quebec	81,782	429,233	220,004	8,604	134,593		148,433	72,398	3,760	1,107,656	362,158	701,520	22
23 Union	26,649	150,409	123,551	23,272	27,368		19,200						23
24 St. Jean	2,802	5,116	1,591	24,169	8,729								24
25 St. Hyacinthe	13,404	11,848	7,136	39,681	26,777					59,000	3,800		25
26 E. Townships	114,113	97,376	26,115	213,277	107,980		13,000			41,370	4,680	366,616	26
Total, Que.	8,625,135	6,259,404	3,172,945	861,512	11,503,447	498,293	1,528,975	2,406,185	856,428	970,022	1,632,473	16,793,714	136,455
27 Nova Scotia	315,033	364,490	173,335	138,163	332,278	102,422		830,829	9,345	152,367	378,492	283,332	27
28 Merchants	170,326	330,918	141,305	46,345	39,383			828,048	46,538	312,495	362,795	235,136	28
29 People's Bk.	26,951	69,914	27,411	10,691	8,039	32,631				393			29
30 Union	22,862	46,760	29,199	4,121	2,293		1,000	221,400	142	241,879	1,039	150,067	30
31 Halifax B. Co.	42,724	54,356	73,322	18,860	21,059							249,645	31
32 Yarmouth	15,077	19,365	7,437	71,875	37,921		19,200	71,000			15,649	86,418	32
33 Exchange	5,808	6,869	6,131	30,670	28,943			34,000		30,000	50,000	14,112	33
34 Com'l W'dsor	11,406	16,774	3,860	31,250		2,985			1,215		40,000	43,395	34
Total, N.S.	610,249	908,968	462,664	352,519	469,920	138,039	20,200	1,485,377	57,640	786,742	832,327	2,297,376	283,332
35 N. Brunswick	104,233	153,739	34,070	59,920	33,318	3,086		198,700	29,800		182,104	86,330	30,000
36 Peoples	10,822	20,062	4,057	2,331	4,645	6,351			2,288		44,610	23,322	
37 St. Stephen's	11,992	14,990	4,308	18,325	14,401	150					60,370	6,750	29,349
Total, N.B.	127,099	188,791	42,435	81,577	52,365	8,589		198,700	26,088		287,085	6,750	144,502
38 Com. B. Man.	7,105	22,760	51,144	98,247	63,040	12,921				165,050	18,944	150,130	
39 Bank B. C.	308,011	215,226	61,876	28,319	77,181	5,775			16,616		632,725		38
40 Sum'g, P.E.I.	442	5,945	2,290	4,376	1,528	27					106		39
Gr. Total.	6,672,904	10,634,792	5,987,059	2,982,603	15,145,251	1,099,781	2,507,973	6,534,412	956,773	1,706,764	14,505,454	3,850,913	25,994,327

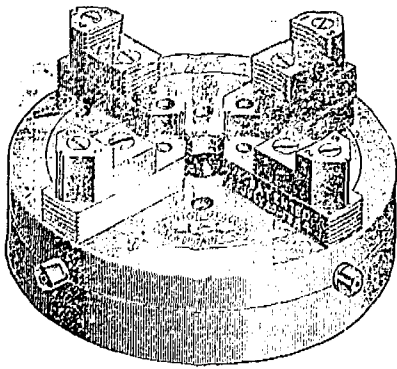
cables say that domestic wheat is everywhere steady and that some provincial markets quote an advance of 1s. Foreign wheats are firm, and in instances 6d advance is asked. New American winter for August shipment is speculative, offered at 41s, and Australian on passage at 43s; Indian new crop is offered at 41s, and Californian at 44s. Corn, beans and peas are weak. Malting barley is 3d dearer. In the United States trade has consisted principally of active scalping within a range of 2 cents. Beautiful warm weather and weak cables rendered the market bearish and tone and it is evident that strong cables are needed from England to sustain the situation. Corn closed weak at almost bottom prices. Oats were active and fluctuated considerably on reports of damage to crops. In fact, liquidation was the order of the day, and American operators are certainly not bulls at present.

GROCERIES.—Trade is still limited awaiting some inkling of the Government's intentions with regard to the tariff. The delay has proved very disappointing to wholesalers as it renders buyers so cautious that all transactions are of a retail character; but it is believed by well-posted men that we shall hear on Tuesday next. The announcement that the government intend to grant a rebate on sugar for export is laughed at in trade circles, as at present, prices are higher here than any where we could send our sugar to and therefore any export is out of the question.

**UNION MANUFACTURING COMPANY, . . . NEW BRITAIN, CONN.**

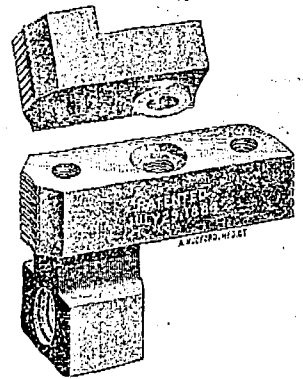
WAREHOUSE, 103 CHAMBERS ST., NEW YORK.

Manufacturers of Combination Chucks, Universal Chucks, Independent Chucks, Combination Reversible Jaw Chucks, Car Wheel Chucks, Drill Chucks, &amp;c.

**UNION CHUCK No. 21.**Combination with Reversible  
Jaws.

ALSO

Showing Sectional Cut of Jaw.

*We guarantee our Chucks in every particular.*

Write for Catalogue and Price List.

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**FEE & MARTIN**

Manufacturers and Dealers in

**Furniture, Spring Beds, Bedding,  
CARPETS, ETC.****357 to 367 St. James Street, - MONTREAL**

Trade generally is quiet, but prices have an upward tendency and it is generally believed that an active movement will result in the moment the Government signify their intentions. Rice is 20 cents a hundred higher at the mills and molasses has risen to 40 and it is believed will reach 45 cents, as it is now 18 cents at the Island which is equivalent to 40 cents here. There is no change in the position of teas as everything is restricted owing to the possibility of a change in the duty. Reports from Japan are to the effect that all teas under 20 cents in value are higher, while all over that figure are lower; consequently in spite of more favorable exchange teas popular in this country will likely cost more money this year. Dried fruits are quiet, and there is no material change in canned goods. In fact all transactions are on so limited a scale that it is difficult to ascertain the real state of the market.

**HEAVY CHEMICALS.**—Very little is doing in the heavy chemicals, but prices generally are higher. Roll sulphur is scarce and firm. Blue vitriol dealer at \$4.60@5.50 having risen 15 shillings in London during the week. Cutch is firm but no higher. Dyestuffs quiet. Caustic soda dull but higher at \$2.50@2.70 for 60 p.c. and \$2.80@3 for 70 p.c.

**HIDES.**—The hide situation is rather better and some dealers say that they have more orders than they have stock, although there must be plenty in the market somewhere. No advance in values, however, is likely without a rise in leather, which at present can hardly be ranked among the possibilities. Sheepskins and calskins are unchanged. Tallow is firm at 6c@6½c for refined and the demand is a good one.

**HORSES AND CATTLE.**—The receipts of horses at the Horse Exchange, for the week ending

**BEAVER CUTLERY WORKS**

ALFRED TREVITHICK &amp; CO., Proprietors,

..... MANUFACTURERS OF .....

**Cutlery, Knives and Forks,**

WORKS AND OFFICES:

**ST. HENRI, MONTREAL.**

May 23rd wore 121, left over from previous week, 29; total for week, 150; shipped during week, 47; left for city, 65; sales for week, 22; on hand for sale, 19. There has been no improvement in the horse trade during the week. The demand was fair, but prices offered were very low and the sales made were mostly to local buyers. The first sale of Canadian stockers in Dundee this season was held on Wednesday, and resulted in heavy losses to the shippers. It was hoped by some that the stockers would do better than the fat cattle have been doing, but cables from Dundee go to show that the prospect for a successful season's trade in stockers is very doubtful. The scarcity of grass, and the inconvenience caused by the restrictions, no doubt are the main causes for the low prices.

**IRON AND HARDWARE.**—Warrants have been irregular during the week. At one time they dropped to 52s 6d and it was thought the "squeeze" was over, but the screw was soon put on again and they close at 54s 5d. And yet makers' irons are all down 6d with the solitary exception of Carnbroe which has ad-

vanced 4s owing to the steady demand for it. In this market a sale of this brand has been made ex yard at \$21, and we hear of some sales of No. 3 Middlesboro to import at \$18.50 and \$18.75. A round lot of 100 tons Siemens No. 1 has been placed at \$21. Tin plate is still scarce and what is coming out is all sold to arrive. Sheet iron is weak and lower and we reduce quotations to \$2.40@2.60. Canada plates are selling freely in round lots at \$3, but for anything under 100 boxes \$3.10 must be paid. Nails are still demoralized. Conservative houses ask a basis of \$2.15, but some of the French wholesalers are ready to accept \$2.00.

**LEATHER AND SHOES.**—Some improvement has been manifest in the market during the past week in spite of the holiday intervening. Shoemen are enquiring more freely for leather, and dongolas are moving off well. No large lots are selling; but a fair jobbing trade is doing at steady prices. Shoe men claim a fair volume of orders, but it is apparent that country dealers are not buying as freely as they usually do.

# ASPINALL'S ENAMEL

FOR RENOVATING EVERYTHING

Subjoined are a few Testimonials of the Enamel :

ALL THE ORIGINALS CAN BE SEEN AT THE WORKS.

LADY GRANTHAM says:—I have much pleasure in recommending your White Bath Enamel, which I have used with great success for several baths.

The HON. MRS. EASON WILKILSON says:—My mother, Lady Decies, is at present abroad, but I myself have used your Enamel Paint, and consider it most satisfactory in every respect.

The Trade can be supplied through LYMAN, SONS & CO. and A. RAMSAY  
J. H. HANSON, Agent, - 422 St. Paul St., MONTREAL.

# ELECTRIC GAS LIGHTING

Matches Done Away With.—

One pull of Chain turns on and Lights the Gas, the next extinguishes it. Can be arranged so that by merely pressing a button placed where you wish, you can instantly light one or more burners, and by pressing another button instantly extinguish the light.

Call on us for Estimates.

Electric Bells, Annunciators, Home Medical Batteries, Edison-Lalande Batteries, Burnley Dry Batteries, Crosby Dry Batteries, Storage Batteries, Dynamos, Motors, Etc., Etc.

We manufacture and sell outright Main Line and Warehouse TELEPHONES.

T. W. NESS,

644 Craig St., - MONTREAL

Send for our new Catalogue No. 2 just issued. Mention the Journal.

# ENVELOPES

STAMPED IN RELIEF COLORS  
NO CHARGE FOR DIES.  
THE GEORGE BISHOP ENGRAVING AND PRINTING CO.  
169 St. James St., Montreal,

# R. TERROUX

Foreign and Domestic Exchange.  
Government and Municipal Debentures  
Employers Liability and Accident Insurance.  
162 St. James St., Montreal, Telephone 1708

series dull; sugars still unsettled. The crop prospects are bright and the feeling among business men is hopeful. Money is unchanged and stocks very quiet. Loan company shares steady. Sterling exchange firmer. Following are the closing bids as compared with last Thursday:—

Banks.	Bid May 21.	Bid May 28.	Loan Cos.	Bid May 21.	Bid May 28.
Montreal...	226 1/2	219	Can Per.....	195 1/2	198
Ontario...	114	113 1/2	Freehold.....	140	140
Toronto...	21 1/2	21 1/2	Union.....	134	134
Merchants...	143	144	Bldg. & Loan...	110	111
Commerce...	126	125 1/2	Land'n & Can'd	125	125
Imperial...	160 1/2	160	Imperial Saving	122 1/2	122
Dominion...	227 1/2	226	Farmers Loan...	122	122
Standard...	151 1/2	151 1/2	Ontario Loan...	127	127 1/2
Hamilton...	165	164 1/2	Western Can...	....	....

\* Ex-dividend.

BUTTER.—The receipts are liberal and prices easy, with stocks accumulating. The bulk of the best offerings sell at 14c@16c, and inferior at 10c@12c. Eggs steady, with round lots quoted at 11 1/2c, and smaller quantities at 12c. Cheese unchanged at 11c@11 1/2c for new, and at 12c@12 1/2c for Septembers.

DRESSED HOGS.—There are very few offering,

# MOUNT BROS.

Manufacturing Electricians,

766 Craig Street

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Manufacturers of ELECTRIC Bells, Annunciators, Watchmans' Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

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Plumbers, Gas and Steam Fitters

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PAINTS, OILS AND GLASS.—A fair trade is doing in paints although some houses complain that the volume of trade is less than in previous years, while others assert the direct contrary. It seems evident now that the proposed paint combine will not materialize, but considering how low prices are being cut some agreement as to minimum prices would seem to be an imperative necessity, and probably some arrangement on this basis may be found feasible before long. The cut in glass we predicted last week has taken place, as one of the leading holders finding new stock commencing to accumulate took the lead and cut prices 5 cents. Turpentine is easier at 58c @60c. Linseed oil lower at 65c@77c for boiled and 62c@64c for raw. Very little is doing in seal oil and in absence of transactions we may quote S. R. pale seal at 42 1/2 cents for old stock and 44@45 cents for new stock, with prices tending downward.

Provisions.—There is a fair jobbing trade doing in local provisions, but at lower prices, as Western mess pork has declined 50 cents per barrel. The other grades are unchanged as yet, but prices are evidently weaker in sympathy. The Chicago hog market closed firm at the following prices:—Light mixed, \$4.20@4.55; mixed packing, \$4.20@4.60; heavy shipping, \$4.25@4.65; rough grades, \$4.15@4.40. The cattle market was steady

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J. A. FINLAYSON,  
Custom House Broker,  
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Room 5; 8 Custom House Square,  
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for good stock but slow on other grades. There is no change in the position in Liverpool. Closing prices are cabled as follows:—pork 52s 6d, lard 32s, bacon 29s 6d@30s, tallow 26s.

Wool.—There is very little doing in wool as the market is practically bare of supplies. No domestic fleece has reached us as yet, and the 300 bales of Cape wool forming the unsold balance of the *Sagu* cargo have not yet arrived in the city. Late mail advices from Australia say sheepskins are keenly competed for. Half wool and three-quarter wool skins, averaging about 100 pounds per dozen, sell freely at 5 1/2@6 f.o.b. The principal cause of this is the high price of sheep leather in London, although not a few of the speculators fancy that wool will be firm in July and August.

## TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, May 28th, 1891.

General trade has been quiet this week, with no special features. There is a fair sorting up business in dry goods, with values unchanged. Hardware is fairly active, and gro-



**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**THE GUARANTEE CO.**  
OF NORTH AMERICA.

Capital Authorized, - \$1,000,000  
Paid up in Cash (no notes), 304,600  
Resources Over - - - 1,048,429  
\*Deposit with Dom. Gov't, - 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528.18 have been paid in Claims to Employers.

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Secretary, - - - JAMES GRANT.

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**HEAD OFFICE:**

157 St. James St., MONTREAL.

**EDWARD RAWLINGS,**

Vice-Pres. and Managing Director.

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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Marine Insurance Co., Limited,  
Of Liverpool, London and Manchester.

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AROLD NICOLL, Agent,

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and prices are firm, choice bringing \$6.50 @ \$6.75.

**FLOUR AND GRAIN.**—The demand is limited and prices weak. Straight rollers are nominal at \$4.70 @ \$4.80, and extras about \$4.40. Ontario patents \$5.00 @ \$5.50. Wheat is dull with the feeling easier. A lot of 5,000 bushels standard white sold at \$1.04 delivery first half of August, and odd cars of white and red at same price. Car lots of No. 2 Manitoba hard sold at \$1.15 and No. 3 hard offers at \$1.05. Barley dull and prices nominal. Oats are dull and on a par with offerings at 46c on track, and 42c bid outside. Pans dull and nominal at 75c @ 76c. Rye dull at 78c @ 80c. Oatmeal quiet and unchanged; car lots are quoted at \$5.75 @ \$5.80 for ordinary grades and granulated. Bran sold at equal to \$13.50 here, and Middlings at \$18 @ \$19.

**GROCERIES.**—Trade this week has been very quiet and prices in most cases unchanged. Sugars continue dull with granulated unchanged at 6 1/2c @ 7c. Now crop of rice, B grade, arrived on market yesterday. Teas in moderate demand and firm.

**HARDWARE.**—There is a good business, with prices generally firm.

**HIDES AND SKINS.**—The demand for hides is fair, and prices generally firm. Sales of car lots of cured at 6 1/2c. Green unchanged, No. 1 bringing 5c, No. 2 4c, and No. 3 3c. Sheepskins bring \$1.25 @ \$1.40 according to quality, and lambskins 15c @ 20c. Calfskins unchanged at 6c @ 8c the latter for No. 1.

**PROVISIONS.**—The demand continues good and prices as a rule are steady. Bacon unchanged, with sales of ton and case lots of

**STOCKS AND BONDS.**

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Ms.	Dates of Dividends.	Per Cent Prices May 23.	Cash value per Sh
Brit. North America...	\$243 1/2	\$4,866,666	4,866,666	1,325,000	4	April	157	382 30
Can. Bank Commerce...	50	6,000,000	6,000,000	300,000	3 1/2	June	129	64 50
Commercial, Manitoba...	200	837,200	834,150	25,000	3 1/2	2 May	2 Nov	400
Commercial, Nfld.	200	836,000	836,500	165,000	4 1/2	30 June	31 Dec	400
Commercial, Windsor...	40	500,000	280,000	60,000	3	June	105	42 00
Dominion	50	1,500,000	1,500,000	1,230,000	5	1 May	1 Nov	225
Du Peuple	50	1,200,000	1,200,000	425,000	3	3 Mar	3 Sept	97 1/2
Eastern Townships	50	1,500,000	1,466,684	560,000	3 1/2	2 Jan	2 July	135
Federal	100	1,250,000	1,250,000	in Liquidation				
Hamilton	100	1,000,000	1,000,000	450,000	4	1 June	1 Dec	154 1/2
Hochelaga	100	710,100	710,100	125,000	3	3 June	Dec	107 1/2
Imperial	100	1,500,000	1,500,000	700,000	4	June	Dec	160 1/2
Jacques Cartier	25	500,000	500,000	140,000	3	2 June	2 Dec	103 1/2
Merchants' Can.	100	5,798,300	5,760,000	2,335,000	3 1/2	2 June	1 Dec	144 1/2
Merchants, Halifax	100	1,000,000	1,100,000	275,000	3	1 Aug	1 Feb	132
Molson's	50	2,000,000	2,000,000	1,100,000	4	1 April	1 Oct	156
Montreal	200	12,000,000	12,000,000	6,000,000	5	1 June	1 Dec	219
Nationale	30	1,200,000	1,200,000	100,000	2	1 May	Nov	88
New Brunswick	100	500,000	500,000	440,000	6	1 Jan	1 July	249
Ontario	100	1,500,000	1,500,000	250,000	3 1/2	1 June	1 Dec	114
Ottawa	100	1,000,000	1,000,000	425,000	4	1 June	1 Dec	140
People's of N. B.	20	180,000	180,000	100,000	4	Jan.	July	112
Quebec	100	2,500,000	2,500,000	560,000	3 1/2	June	Dec	116 1/2
St. Stephen's	100	200,000	200,000	35,000	2	April	Oct	151 1/2
Standard	50	1,000,000	1,000,000	410,000	3 1/2	Jan	July	117
Toronto	100	2,000,000	2,000,000	1,400,000	8	1 June	1 Dec	212
Union, (Halifax)	50	500,000	500,000	40,000	3	.....	.....	117
Union of Can.	100	1,200,000	1,200,000	200,000	3	2 Jan	2 July	90
Ville Marie	100	500,000	478,480	20,000	3 1/2	2 June	1 Dec	90
Western Bank of Can.	100	500,000	342,597	66,000	3 1/2	1 April—Oct	99	
Agri. Sav. and Loan Co.	50	680,000	619,182	98,000	3 1/2	1 Jan	1 July	.....
Brit. Can. Loan & Inv. Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan	1 July	.....
Brit. Mortg. Loan Co.	100	450,000	289,036	52,000	3 1/2	2 July	.....	.....
Building and Loan Assoc.	25	750,000	750,000	100,000	3	2 Jan	2 July	111
Canada Cotton Co.	100	2,000,000	2,000,000	.....	.....	May	Aug	.....
Can Landed & Nat'l Inv't Co	50	1,500,000	663,990	158,000	6	2 Jan	2 July	124 1/2
Can. Perm. Loan and Sav.	50	5,000,000	2,600,000	1,550,156	6	1 Jan	1 July	199
Can. Sav. and Loan Co.	50	750,000	681,079	150,000	7	June	Dec	119
Central Can. Loan & Sav. Co	100	2,000,000	800,000	192,000	3	Jan.	July	122 1/2
Dominion Sav. and Inv. Co	50	1,000,000	918,250	.....	3	30 July	31 Dec	96
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	1 1/2	15 Jan—Qtrly	86	
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	.....	.....
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	119,500	3 1/2	May	Nov	122
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June	1 Dec	140
Hamilton Prov. and Loan	100	1,500,000	1,100,000	285,000	3 1/2	2 Jan	2 July	124 1/2
Home Sav. and Loan Co.	100	1,500,000	150,000	66,000	3 1/2	2 Jan	2 July	.....
Hochelaga Cotton Co.	100	2,000,000	1,000,000	.....	5	March—qtrly.	.....	.....
Huron & Lambton Loan Co.	50	500,000	316,039	47,570	3 1/2	2 Jan	2 July	79 00
Imperial Loan and Inv. Co.	100	629,850	625,900	106,000	3 1/2	8 Jan	8 July	122 1/2
Landed Banking and Loan.	100	700,000	495,000	80,000	3	2 Jan	2 July	123
Land. & Can. Loan and Ag.	50	5,000,000	700,000	360,000	4	15 Moh	15 Sept	125
London Loan Co.	50	679,700	622,650	60,000	3 1/2	31 Dec	30 June	.....
London and Ont. Inv. Co.	100	2,452,700	490,540	115,000	3 1/2	2 Jan	2 July	117 1/2
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan	July	103
Manitoba Loan	100	1,250,000	312,500	111,000	3 1/2	Jan	July	103
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan—Qtrly	104	
Montreal City Gas Co.	40	2,000,000	2,000,000	.....	6	15 April	15 Oct	209
Montreal Street Ry. Co.	50	600,000	600,004	.....	4	6 May	6 Nov	185
Montreal Cotton Co.	100	800,000	800,000	.....	3 qtrly	.....	101	
Montreal Loan and Mortg.	50	1,000,000	500,000	.....	3 1/2	15 Moh	15 Sept	125 1/2
National Investment Co.	50	1,700,000	425,000	30,000	3	31 Dec	30 June	115
Ont. Indus. Loan and Inv.	100	458,804	313,431	165,000	3 1/2	30 June	31 Dec	115
Ont. Loan and Deb. Co.	100	2,000,000	1,200,000	379,000	3 1/2	1 Jan	1 July	127
People's Loan and Deb. Co.	50	800,000	589,39	107,000	3 1/2	1 Jan	1 July	115
Real Est. Loan and Deb. Co.	50	800,000	477,208	5,000	3	Jan	July	48
Richelleu and Ont. Nav. Co.	100	1,619,000	1,350,00	.....	3	9 Feb	15 Sept	58
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan	July	130
Starr M'fg. Co., Halifax	100	200,000	200,000	.....	5	March	27 1/2	
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	1 Feb—Qtrly	171 1/2	
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	4	1 Jan	1 July	134
Western Can. Loan & Sav.	50	3,000,000	1,400,000	700,000	5	Jan	July	179

long clear at 8 @ 8 1/2 c, O.C. quoted at 8c. Backs 10 1/2 c, bellies 10 1/2 c @ 11c, rolls 9c. Hams quoted at 11c @ 11 1/2 c and pickled 9 1/2 @ 10c. Mess pork held at \$16 for Canadian. Short cut \$16.50. Potatoes weaker with sales at 80c on track. Beans unchanged at \$1.70 for small lots. Onions scarce and quoted at about \$4 per barrel. Apples, choice are quoted at \$5 @ \$6 and inferior \$2.50 @ \$3.50. Hops are quoted at 32c @ 35c for choice and yearlings at 18 @ 23c.

**Wool.**—This market is quiet, with little offering. Fleeces is worth 17 @ 18c, and unwashed 11c @ 13c. Pure Southdown 22c @ 24c. Pulled supers at 22 1/2 c @ 23c and extras at 27c.

**SPECIAL NOTICES.**

The Greening Wire Co., Ltd., of Hamilton, have so far extended their enterprise that they can now furnish seven sizes of Brown's patent chain and a full line of cow ties, dog chains, halter chains, trace chains and all goods of that class. The manufacturers of this firm in all grades of wire work, and brass and iron railings are also extending owing to the natural effect of quality and price suiting the market.

One of the oldest fire insurance companies in England, The Union Assurance Society, founded in 1714, has entered the field to reap a share of Canadian business. Its shares stand at 660 per cent, of itself a proof of an extensive business, wise management and known stability. It has placed \$110,000 English consols with the Government, as a special guarantee for Canadian policy holders. Its paid up capital is \$900,000 and claims to have funds available to extent of over ten millions. Mr. W. H. Olive has been appointed city agent and Mr. T. L. Morrissey, resident manager. A thoroughly substantial company, carefully and energetically managed and alive to the local necessities in its methods, cannot fail to secure a fair share of business.

Mr. ARCHIBALD NICOLL, late manager of the Marine department of the Royal Canadian Insurance Co., has been appointed the representative in Canada of the Thames and Mersey Marine Insurance Co., of Liverpool, London and Manchester. This company has a paid up capital of \$1,000,000 and a reserve fund of \$10,500,000. Its business extends largely into the United States, and will find an opening here.

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Snow Flake Barley.....3 lbs		Barley Meal.....4 lbs
Roller Wheat Flakes.....3 lbs		Rye Meal.....4 lbs
Buckwheat Flour, S.R.....4 lbs		White Corn Grits.....4 lbs
Prepared Pea Flour.....2 lbs		Germ Meal.....4 lbs
Baravans Milk Food.....1 lb tins		Frumenty.....2 lbs
Patent Prepared Barley...1 lb "		Pearl Barley (xxx).....2 lbs

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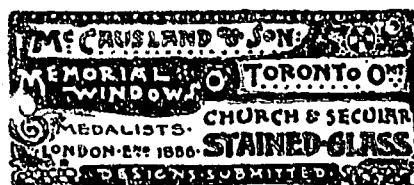
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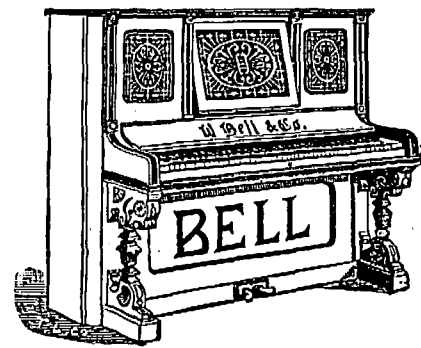
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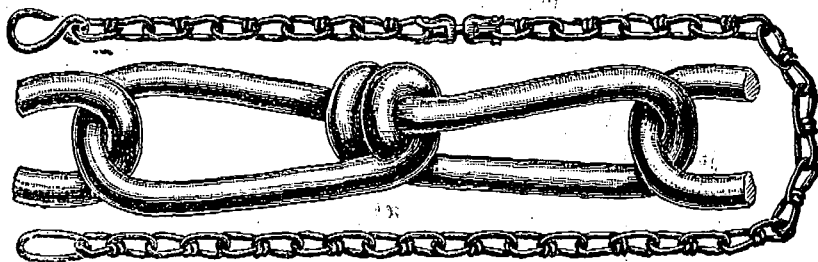
MANUFACTURERS OF

# WIRE

For Paper Mills o and Pulp Mills.

FURDIXIER WIRES, DANDY ROLLS & CYLINDERS. THE CELEBRATED "PERFECTION BRONZE."  
Genuine Babbitt and all grades of Anti-friction Metals, &c.

## TEMPERED STEEL WIRE TRACE CHAINS.



Made of Brown's Patent Steel Wire Chain.

Lightest, Strongest and Best Trace Chain in the market.

We also manufacture a full line of COW TIES, DOG CHAINS, HALTER CHAINS, ETC.

THE B. GREENING WIRE CO., LTD.

Send for Illustrated Chain Catalogue.

Hamilton, Canada.

## "Otto" Gas Engine Works, PHILADELPHIA, - Pa. U.S.A.

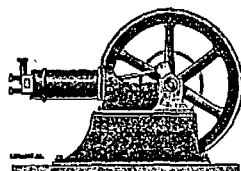
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

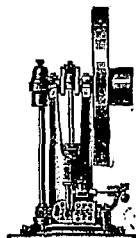
Engines and Pumps combined

Horizontal or Vertical Engines

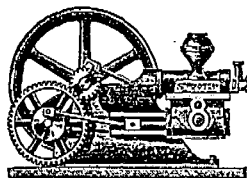
High speed Engines for Driving Dynamoes



For Coal Gas.



Gasoline or Producer Gas.

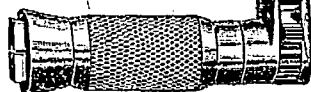
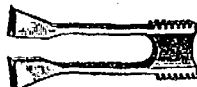


Send for Illustrated Catalogue showing 25 different styles of Engines and combinations.

## THE PECK, STOW & WILCOX CO. Manufacturers of.....

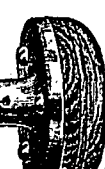
Tinsmiths' Tools and Machines, Stationers' and General Hardware, SOUTHINGTON, Conn., and NEW YORK, U.S.A.

Dividers,  
Wrenches,  
Auger Bits,  
Steel Squares,  
Ink Stands,  
Paper Files,



PECK'S  
Patent  
BIT  
BRACE,  
the only Brace  
made with  
solid Steel Jaw.  
Will hold  
Morse or Square  
Shank Drills.

Chisels,  
Drawing Knives,  
Hammers,  
Cast Butts,  
Casters,  
Hatchets.



The celebrated Little Giant Meat Cutter, Carriage Bolts, Builders' Hardware, House Furnishing Goods in great variety, Coffee Mills, Steel Yards, etc., etc.

CAVERHILL, LEARMONT & CO., of Montreal, Sole Agents for this Brace in Canada.

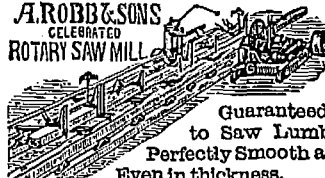


WHOLESALE AGENCY:

HORACE R. RIDOUTT, 22 St. John St., MONTREAL.

## THE MONARCH BOILER (PATENTED) AND HERCULES ENGINE.

A. ROBB & SONS  
CELEBRATED  
ROTARY SAW MILL



Guaranteed to Saw Lumber Perfectly Smooth and Even in thickness.

Portable from 5 to 70 horse power. Surpass portable steam power heretofore produced for strength, durability, compactness, and the ease with which they can be moved.

The 70 horse power can be taken over the roughest roads, or into the forest, and set up as easily and quickly as an ordinary 20 horse power portable engine, and as firm as a brick-set stationary engine. Engines and boilers of every size and description. Rotary Saw Mills, Shingle and Lath machines, Lath Grinders, Planers, etc. Mill machinery and supplies of every description. Every boiler insured against explosion by the Boiler Insurance & Inspection Co. of Canada. Write for circulars.

A. ROBB & SONS, Amherst Foundry and Amherst, N.S. Machine works. ESTABLISHED OVER 40 YEARS.

## G. & J. BROWN M'F'G CO. (LIMITED)

BELLEVILLE, ONT.  
Engineers, Boiler Makers, Machinists,  
Foundrymen and Bridge Builders.

Railway and Contractors Supplies  
A SPECIALTY.

Frogs, Diamond Crossings, Switches,  
Hand Cars, Lorries, Velocipede Cars,  
Jim Crows, Track Drills, Semaphores, Rail Cars,  
Double and Single Drum Hoists, &c., &c.

ESTIMATES ON APPLICATION.

**The Montreal Terra Cotta Lumber Co. (Ltd.)**

**POROUS TERRA COTTA**

FIRE-PROOFING MATERIAL.

For particulars apply to **N. T. GAGNON, Manager, 86 St. Peter St.**

China, Cuspadors, Tea Sets, Dinner Sets, Toilet Ware, Cups and Saucers

**JOHN L.**

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Manufacturers and Importers of

Metal, Bronzes, Piano and Table, Lamp Cutlery and Plated Goods

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Lanterns, Chandeliers, Prisms, Globes, Lamps, Fruit Jars,

BRANCHES: 52 Princess St., Winnipeg, Man., and Government St., Victoria, B.C. Import Orders a Specialty.

Bisque Ornaments, Bric-a-Brac, Satin Ware, Statuary, Cassals

**PARKER & POPHAM**

**Wholesale Clothiers.**

We have pleasure in announcing to the trade that our Travellers are now on the road with a full line of **SPRING SAMPLES.**

An inspection of our assortment is invited before buying elsewhere.

**6 LEMOINE ST., MONTREAL.**

**BUFFALO SEWER PIPE CO.**

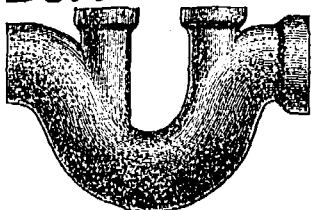
Manufacturers of

Steam Pressed, Salt Glazed Vitrified Drain

AND

**SEWER PIPE**

**BLACK ROCK, -:- BUFFALO, N. Y.**



**STEVENS Rifles and Pistols.**

Rifles for Ladies, Boys and Men

in various calibres, weights and styles. Used by experts, professionals and amateurs. The most accurate rifles made.

**STEVENS PISTOLS,**

in several models, are used by the best living pistol shots. Their acknowledged superiority makes them the chosen arms of the experts. Light and heavy, plain or elaborately finished, and in various calibres.



**STEVENS POCKET RIFLES.**

The most compact rifle made. Will shoot with the greatest accuracy at various distances.

These arms are carried by Anglers, Bicyclists, Hunters and Tourists.



Send for a catalogue and special circular describing the latest triumphs in modern firearms.

Address **J. STEVENS ARMS AND TOOL CO.,**

P. O. Box 189 Chicopee Falls, Mass.

**C. H. MARTIN**

**Manufacturers' Agent.**

Correspondence solicited.

**Nordhelmer's Building,**

**207 St. James Street, : : MONTREAL**

**J. L. DUNN & CO.**

MANUFACTURERS OF ALL KINDS OF

**Varnishes,**

JAPANS,

**HARD OIL FINISHES, LIQUID DRYER, &c.**

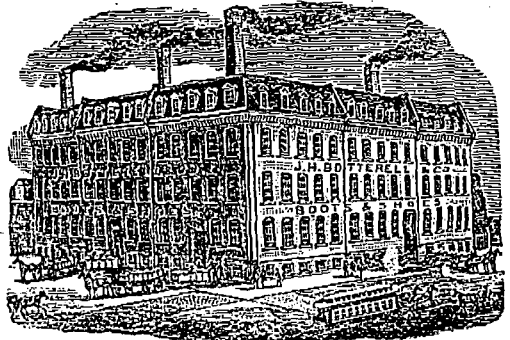
OFFICE AND WORKS,

**Goyeau Street, WINDSOR, Ont.**

Correspondence solicited with consuming and jobbing trade.

**J. H. BOTTERELL & CO.**

**QUEBEC.**



WHOLESALE MANUFACTURERS OF

**BOOTS AND SHOES**

Specially adapted to the Retail Trade. Sorting Orders receive immediate attention.

**FEDERAL TELEPHONE Co.**

(LIMITED)

**Telephone :- :- Engineers**

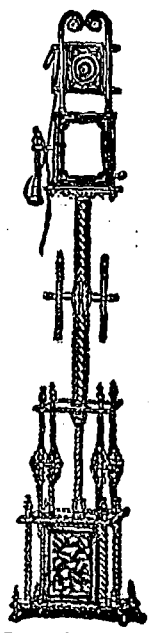
Manufacturers of every Description of Telephone Apparatus.

**No Royalties ; all Apparatus Sold Outright.**

**WM. CASSILS, | JAS. A. WRIGHT,**  
President. | Manager.

HEAD OFFICE:

Parlor Telephone. **11 St. Sacrament St., MONTREAL**



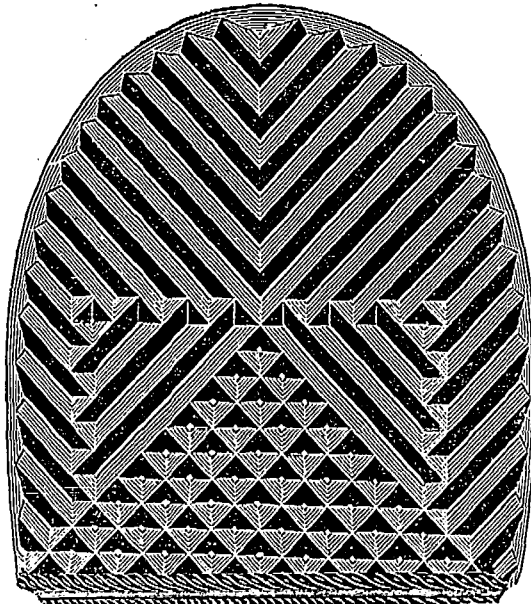
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 28, 1891.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
<b>Boots and Shoes.</b>												
		Mens.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Brogans	.....	\$0 80 1 05	\$0 75 80 85	\$0 70 80 80	Roast chicken, 1-lb tins.	.....	0 00	2 30	Soda Ash	.....	1 75	2 35
Cobourgs	.....	0 95 1 20	0 85 8 90	0 75 0 80	Roast turkey, 1-lb tins.	.....	0 00	2 40	Soda Bicarb.	.....	2 40	2 50
Split Balmorals	.....	1 00 1 25	0 85 1 00	0 75 0 80	<b>Corn Brooms.</b>			Sal Soda	.....	0 87 1 05	0 95	
Kip	.....	1 15 1 40	0 99 1 15	0 80 1 00				Concentrated	.....	1 75	2 00	
Buff	.....	1 25 1 50	1 10 1 50	0 80 1 15				<b>Dyestuffs.</b>				
Calf	.....	2 00 3 00	0 00 0 00	0 00 0 00				Arochl, con	.....	0 27	0 39	
Buff Congress	.....	1 25 1 60	1 10 1 50	0 00 0 00				Cutch	.....	0 08	0 08 1/2	
Calf	.....	1 90 1 40	0 00 0 00	0 00 0 00				Ex. Logwood	.....	0 10	0 15	
Split boots	.....	1 35 2 10	1 25 1 80	0 95 1 15				Chips	.....	1 90	2 25	
Kip	.....	2 00 3 00	1 50 1 70	1 10 1 40				Indigo (Bengal)	.....	1 50	1 75	
Calf	.....	2 75 3 90	0 00 0 00	0 00 0 00				Madras	.....	0 70	1 00	
Felt boots half fox	.....	1 60 2 10	0 00 0 00	0 00 0 00				Gambier	.....	0 94	0 07 1/2	
full	.....	1 80 2 60	0 00 0 00	0 00 0 00				Madder	.....	0 11	0 13	
Sox	.....	0 35 1 75	0 00 0 00	0 00 0 00				Sumac	.....	75	80 90	
<b>Figsd.</b>												
		Women.	Misses.	Childs.			\$ c.	\$ c.			\$ c.	\$ c.
Split Batts	.....	0 65 6 85	0 70 0 80	0 40 0 50	Roast chicken, 1-lb tins.	.....	0 00	2 30	Soda Ash	.....	1 75	2 35
Split Balmorals	.....	0 80 0 90	0 70 0 85	0 50 0 60	Roast turkey, 1-lb tins.	.....	0 00	2 40	Soda Bicarb.	.....	2 40	2 50
Kip	.....	1 00 1 10	0 75 0 90	0 60 0 65	<b>Corn Brooms.</b>			Sal Soda	.....	0 87 1 05	0 95	
Buff	.....	0 90 1 15	0 80 0 90	0 60 0 65				Concentrated	.....	1 75	2 00	
Pebbled	.....	0 90 1 15	0 80 0 90	0 50 0 65				<b>Dyestuffs.</b>				
<b>Machins Sewed.</b>												
		Wholesale.	Wholesale.	Wholesale.			\$ c.	\$ c.			\$ c.	\$ c.
Peppled Button	.....	1 00 1 20	0 85 0 90	0 50 0 70	Acid Carbolic Cryst Medl	.....	0 25	0 40	Arochl, con	.....	0 27	0 39
Glassed Butt Button	.....	1 00 1 20	0 85 0 90	0 50 0 70	Aloes, Caps.	.....	0 15	0 16	Cutch	.....	0 08	0 08 1/2
Goat	.....	1 50 2 00	1 15 1 50	0 80 1 35	Alum	.....	1 75	2 00	Ex. Logwood	.....	0 10	0 15
Polish Calf	.....	1 50 2 00	1 30 1 75	0 90 1 35	Borax, xtd.	.....	0 09	0 11	Chips	.....	1 90	2 25
French Kid	.....	1 85 3 50	1 90 2 50	1 40 1 75	Brom. Potass.	.....	0 50	0 55	Indigo (Bengal)	.....	1 50	1 75
<b>Canned Goods.</b>												
		Wholesale.	Wholesale.	Wholesale.			\$ c.	\$ c.			\$ c.	\$ c.
Lobsters, per case, new	.....	7 25 7 50	6 85 6 90	6 50 6 70	Acid Carbolic Cryst Medl	.....	0 25	0 40	Madras	.....	0 70	1 00
Sardines, is	.....	9 00 10 00	8 85 8 90	8 50 8 60	Aloes, Caps.	.....	0 15	0 16	Gambier	.....	0 94	0 07 1/2
Mackerel	.....	4 75 5 00	4 60 4 65	4 30 4 35	Alum	.....	1 75	2 00	Madder	.....	0 11	0 13
Salmon	.....	5 00 5 48	4 90 4 95	4 60 4 65	Borax, xtd.	.....	0 09	0 11	Sumac	.....	75	80 90
Clams, 1-lb tins, per doz.	.....	1 40 0 00	1 35 0 00	1 00 0 00	Brom. Potass.	.....	0 50	0 55	<b>Fish.</b>			
Oysters	.....	1 65 0 00	1 60 0 00	1 30 0 00	Camphor, Eng. Ref.	.....	0 70	0 09	Labrador Herrings, No. 1	.....	4 50	5 00
Tomatoes, per doz	.....	1 40 1 50	1 35 1 40	1 00 1 10	Am. Ref.	.....	0 65	0 09	French Shore, No. 1	.....	4 00	4 50
Peaches, 2-lb. yellow	.....	2 75 0 00	2 70 0 00	2 40 0 00	Citric Acid	.....	0 70	0 75	Sea Trout	.....	5 00	0 00
3-lb.	.....	3 95 4 25	3 90 4 25	3 60 3 90	Copperas, per 100 lbs.	.....	1 00	2 00	Cape Breton Herrings	.....	2 75	0 00
Bartlett pears, 2-lb tins,	.....	2 10 0 00	2 05 0 00	1 70 0 00	Cresm Tartar	.....	0 30	0 35	halves	.....	2 75	0 00
per doz.	.....	2 25 0 00	2 20 0 00	1 80 0 00	Epsom Salts	.....	1 50	1 75	Mackerel, No. 1, kitts	.....	1 50	0 00
Strawberries, 2-lb tins,	.....	2 25 0 00	2 20 0 00	1 80 0 00	Glycerine	.....	0 20	0 22	1/4 brl.	.....	9 00	13 00
per doz.	.....	2 35 0 00	2 30 0 00	1 90 0 00	Gum Arabic per lb.	.....	0 55	1 25	Green Cod, Large	.....	0 00	0 00
Pineapples, 2-lb tin, per doz	.....	2 80 2 40	2 75 2 40	2 40 2 00	Trag.	.....	0 55	1 00	No. 1	.....	0 00	0 00
Blueberries, 2 lb, per doz	.....	1 50 0 00	1 45 0 00	1 10 0 00	Morpha	.....	1 85	1 80	Draft	.....	0 00	0 00
Grn Gages, 2-lb tins per doz	.....	1 90 2 00	1 85 2 00	1 50 1 60	Opium	.....	4 25	4 50	Dry	.....	5 00	0 00
Corn, per doz.	.....	1 20 1 85	1 15 1 85	0 80 1 00	Oxalic Acid	.....	0 11	0 15	Salmon No. 1 bris	.....	15 00	0 00
do 2-lb tins, Yarmouth	.....	None.	None.	None.	Phosphorus	.....	0 75	0 80	2	.....	0 00	0 00
<b>Devsd.</b>												
		Wholesale.	Wholesale.	Wholesale.			\$ c.	\$ c.			\$ c.	\$ c.
Deviled Tonge, 1 lb	.....	1 20 0 00	1 15 0 00	0 80 0 00	Potash Bichromate	.....	0 09	0 11	Salmon, No. 1 (tierces)	.....	0 00	22 00
Ham	.....	1 20 0 00	1 15 0 00	0 80 0 00	Potash Iodide	.....	3 60	3 75	2, large	.....	0 00	21 00
Chicken	.....	2 00 0 00	1 95 0 00	1 60 0 00	Quinine	.....	0 45	0 50	3	.....	0 00	18 00
Turkey	.....	2 00 0 00	1 95 0 00	1 60 0 00	Strychnine	.....	1 10	1 25	Brit. Col bris.	.....	12 00	0 00
Ox Tongue 2-lb.	.....	6 00 0 00	5 95 0 00	5 60 0 00	Tartaric Acid	.....	0 50	0 55	Boneless Fish	.....	0 04 1/2	0 05
Finnan Haddies, per case	.....	5 40 0 00	5 35 0 00	5 00 0 00	Tin Crystals	.....	0 25	0 30	God.	.....	0 07	0 08
New pack	.....	5 40 0 00	5 35 0 00	5 00 0 00	<b>Heavy Chemicals.</b>			<b>Flour.</b>				
<b>Devsd.</b>												
		Wholesale.	Wholesale.	Wholesale.			\$ c.	\$ c.			\$ c.	\$ c.
Bleaching Powder	.....	2 00 2 25	1 95 2 25	1 60 2 00	Patent, winter	.....	5 85	6 25	Patent, spring	.....	6 00	6 30
Blue Vitriol	.....	4 50 5 50	4 45 5 50	4 10 5 00	Straight roller	.....	5 50	5 90	Extra	.....	5 15	5 20
Brimstone	.....	2 25 2 50	2 20 2 50	1 80 2 00	Superfine	.....	4 90	5 00	Fine	.....	0 00	0 00
Caustic Soda 60°	.....	2 50 2 70	2 45 2 70	2 10 2 35	Superfine Bags	.....	2 20	2 35	Extra	.....	2 85	2 45
70°	.....	2 80 3 00	2 75 3 00	2 40 2 65	City Strong Bakers	.....	6 00	0 00	City Strong Bakers	.....	5 50	5 75
<b>Devsd.</b>												
		Wholesale.	Wholesale.	Wholesale.			\$ c.	\$ c.			\$ c.	\$ c.
Strong Bakers	.....	5 50 5 75	5 45 5 75	5 10 5 40	Strong Bakers	.....	5 50	5 75	Strong Bakers	.....	0 00	0 00
Second	.....	0 00 0 00	0 00 0 00	0 00 0 00	Second	.....	3 10	3 15	Second	.....	3 10	3 15
Oatmeal, standard bag	.....	3 10 3 15	3 05 3 15	2 70 2 75	Oatmeal, standard bag	.....	3 10	3 15	Oatmeal, standard bag	.....	3 20	3 25
Oatmeal, granulated, bag	.....	3 20 3 25	3 15 3 25	2 75 2 80	Oatmeal, granulated, bag	.....	3 20	3 25	Oatmeal, granulated, bag	.....	3 20	3 25
Rolled	.....	3 20 3 25	3 15 3 25	2 80 2 85	Rolled	.....	3 20	3 25	Rolled	.....	3 20	3 25

Retailers will please bear in mind that above quotations apply only to large lots.

"They Make their Mark."

This is the  
PRINT  
you  
see in the  
SNOW.



See that this  
MARK  
is on the  
Heel of your  
Overshoe.

The people of Canada devote the whole Winter to making this impression in the snow. You see it everywhere. It is the Heel of the **GRANBY**, the most popular Rubber and Overshoe that has ever been introduced. **Everybody wears them.**

Every Dealer Sells Them.

**FARMER'S PATENT ELECTRIC CONDUCTOR** for Rubber Boots and Shoes can be furnished with the Granby Rubbers when so desired. This ingenious device re-establishes the Electric Current between the body and the earth, and entirely does away with the constant drawing on the feet which renders Rubber Shoes so uncomfortable when worn for any length of time. This is the way they talk:

G. B. FARMER, ESQ.

DEAR SIR,—I have worn two pairs of Rubbers with your Electric Conductors in them, and have found them to be a very great benefit to me.

F. W. HALL.

PERTH, ONT., CANADA, 17th February, 1890.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 28, 1891.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>Farm Products.</b>		<b>Groceries.</b>		Sultanas.....per lb.	0 18 0 19	<i>Lawson's Pickles:</i>	
Butter: Creamery, finest	0 23 0 24	Tea (Hf.-Chest & Cad.)....	0 00 0 15	Seedless.....	0 00 0 00	Imp'l Hf.-Pints.....per doz	1 65 1 75
Dairy new.....	0 21 0 23	Japan, com. to med. lb....	0 29 0 30	Valentia.....	0 05 0 06	Imp'l Pints.....	3 00 3 25
Fine old.....	0 08 0 00	"    good med. to fine	0 29 0 30	Layers.....	0 07 0 08	Imp'l Quarts.....	5 75 6 00
Under grades.....	0 06 0 12	"    finest.....	0 30 0 35	Currants, Provincial.....	0 16 0 06	Condensed Milk, per case,	
No. 1 rolls.....	0 16 0 17	"    choicest.....	0 37 0 42	Prunes (French).....	0 09 0 00	4 doz. 1-lb. cases.....	0
Cheese: Finest.....	0 10 0 10	"    Nagasaki.....	0 15 0 00	"    Bosnia, cases.....	0 08 0 09	Cond'ed Coffee—Mocha V	
Under grades.....	0 09 0 10	Y. Hyson, com. to gd.....	0 15 0 20	"    new layers.....	0 12 0 17	Java, per cs, 2 doz. 1-lb cs	0 00
Eggs:		"    fine to finest, lb....	0 30 0 30	Sh. Almonds, bxs.....	0 33 0 45	Condensed Coffee—Java,	
Fresh per doz.....	0 11 0 00	Grand. com.....	0 00 0 15	S. S. Tarragona.....	0 15 0 16	per cs, 2 doz. 1-lb cases..	0 00 0 00
Fresh (hold).....	0 00 0 00	"    good.....	0 20 0 24	Almonds, paper shell.....	0 00 0 20	Condensed Coffee—Jamaica,	
Finest limed.....	0 00 0 00	"    Moyuno.....	0 35 0 45	Walnuts.....	0 11 0 13	per cs, 2 doz. 1-lb. cs..	0 00 0 00
Poor.....	0 00 0 00	Imperial med. to gd.....	0 22 0 25	Grenoble.....	0 15 0 15	<b>Starch:</b>	
Hops: 1880 per lb.....	0 30 0 38	"    fine to finest.....	0 30 0 35	Filberts.....	0 08 0 09	White.....	0 04 0 05
Finest 1889.....	0 18 0 23	"    Twankey, com. to gd.....	0 15 0 19	Sicily.....	0 11 0 12	Crystal Glass.....	0 06 0 00
"    1888.....	0 14 0 16	"    Oolong.....	0 40 0 60	Spices—Casia.....mats	0 06 0 09	Snow Flake.....	0 07 0 00
Old.....	0 08 0 10	"    Coagou, common.....	0 14 0 15	"    Mace.....cheats	0 99 1 20	Dom. Rep. Corn.....	0 07 0 00
<b>Hog Products:</b>		"    good common.....	0 10 0 16	"    Cloves.....	0 16 0 25	"    Corn Starch.....	0 06 0 00
Bacon Smk'd per lb.....	0 09 0 10	"    med. to good.....	0 19 0 25	"    Nutmegs.....	0 50 0 90	"    Pure White.....	0 06 0 00
Dressed Hogs.....	0 00 0 00	"    fine to finest.....	0 35 0 55	Jamaica Ginger, Bl.....	0 15 0 21	"    Vinegar: Imp. Triple, 1 brl	0 41 0 00
Hams city cured.....	0 10 0 11	"    Souchong, common.....	0 00 0 00	"    Unbl.....	0 16 0 19	"    Cote Dor.....	0 35 0 00
"    Canyassed.....	0 00 0 00	"    med. to good.....	0 25 0 32	African.....	0 08 0 07	"    Crystal Pickling.....	0 23 0 00
Pork Ca. s. o. per bbl.....	17 00 17 50	"    fine to choice.....	0 35 0 50	Pimento.....	0 13 0 16	"    W. W. XXX.....	0 30 0 00
Western do.....	17 00 17 50	"    Dust.....	0 47 0 08	Pepper, Black.....	0 17 0 25	"    W. W. XX.....	0 25 0 00
Mess.....	16 50 17 00	<b>Coffee, Mocha (green).</b>		"    White.....	0 12 0 25	"    W. W. X.....	0 25 0 00
Lard per lb.....	0 08 0 09	Add 4c to 5 for roasting	0 23 0 23	Mustard, 4 lb. per jar, Eng	0 27 0 75	"    Pure Malt.....	0 45 0 00
"    Common Refined.....	0 08 0 08	and grinding.....	0 23 0 23	"    1 lb.....	0 23 0 25	"    Older X.....	0 20 0 00
<b>SEEDS:</b>		Java.....	0 20 0 23	"    4 lb. jars, Cana.....	0 65 0 70	"    XXX.....	0 27 0 00
Clover, red, per bush.....	5 10 5 25	Maraosibo.....	0 20 0 22	"    1 lb.....	0 22 0 24	<b>Sap:</b> Best Laundry.....	0 02 0 04
Alsike, per lb.....	0 14 0 16	Jamaica.....	0 00 0 00	<b>Rice, Common.....</b>	3 70 4 00	"    Common.....	0 02 0 03
Timothy, (Can'n) per brh	1 00 2 50	Plantation Ceylon.....	0 20 0 22	"    Patna.....p. 100 lb.	0 00 0 00	"    Telephone.....	4 00 0 00
"    Western.....	1 70 1 80	Chicago.....lb	0 11 0 13	"    Japan Crystal.....	0 00 0 00	"    Parlor.....	1 75 0 00
Flax 56.....	1 15 0 10	*Sugars.....		Sago.....p. lb.	0 05 0 06	"    Telegraph.....	4 50 0 00
Potatoes, per bag.....	0 00 0 00	Ex Ground, in brls.....	0 08 0 09	Tapioca, Pearl.....	0 06 0 06	"    Star.....	3 20 0 00
Honey, in comb.....	0 00 0 00	"    in bxs.....	0 08 0 09	Flake.....	0 07 0 07	<b>Hardware.</b>	
"    in tins.....	0 00 0 00	Powdered, in brls.....	0 06 0 06	Gelatine, 1 qt pk.....	1 05 1 10	Antimony.....	0 17 0 18
Beeswax.....	0 21 0 25	Paris Lumps, in brls.....	0 07 0 00	"    1 1/2 qt. pk.....	1 60 0 00	Tin: Block, L & F per lb.....	0 23 0 23
Beans—Med. hand picked	1 05 1 75	"    half brls.....	0 07 0 00	"    2 qt. ga.....	2 10 0 00	"    Straits.....	0 23 0 00
"    Medium.....	1 60 1 70	"    10c-lb. bxs.....	0 07 0 07	Vermicelli; Canadian.....	0 06 0 07	Strip.....	0 25 0 27
"    White.....	0 00 0 00	Ex Granulated, brls.....	0 06 1 00	Macaroni.....	0 06 0 07	Copper: Ingot.....	0 13 0 15
<b>Grain.</b>		Branded Yellows.....	0 05 0 04	"    Italian.....	0 13 0 00	Sheathing.....	0 18 0 19
Canada Red Winter Wheat	0 00 0 00	"    yrmp, per lb.....	0 08 0 04	"    Citra.....	0 23 0 25	Heavy Sheets.....	0 21 0 24
"    White Winter.....	0 00 0 00	"    14 lbs. to the gallon.		Orange.....	0 15 0 17	IRON CUT NAILS—per keg.	
"    Spring.....	0 00 0 00	Molasses, (Barbados) lm'g	0 26 0 38	Lemon.....	0 15 0 17	Hot Cut Am. or Can. Pat'n	
Hard Manitoba, No. 2.....	1 14 1 16	Porto Rico.....	0 32 0 10	<b>Dalley's Extracts:</b>		10dy to 60dy.....	2 25 0 00
"    do No. 3.....	1 14 1 07	Antigua.....	0 30 0 00	"    Fine Gold, No. 8, per doz.	0 75 0 00	8dy and 9dy.....	2 50 0 00
Northern, No. 1.....	0 00 0 00	Trinidad.....	0 29 0 00	"    "    1 1/2 oz.....	1 25 0 00	6dy and 7dy.....	2 75 0 00
"    do No. 2.....	1 07 1 09	<b>Baking Powder—</b>		"    "    2 oz.....	1 75 0 00	4dy to 5dy—Am. Pat.....	3 00 0 00
Oats, Manitoba.....	0 52 0 54	Case 1, 3 dz. 5 ox. tins.....	2 25 0 00	"    "    3 oz.....	2 00 0 00	"    3dy.....	3 75 0 00
"    Ontario.....	0 55 0 56	"    2, 1 " 14.....	2 00 0 00	Silver Star Stout Paste:		"    3dy—fine hot out.....	5 25 0 00
Barley, waiting.....	1 70 0 75	Prutt: Loose Muscatel.....	2 45 2 55	"    1 gross cases.....per gross	9 00 0 00		
"    feed.....	0 62 0 65	Layers.....	2 65 2 70	"    1/2 gross cases.....per gross	9 00 0 00		
Peas, per 60 lbs.....	0 93 0 00	Black Basket.....	3 75 4 00	"    Slacking:			
Rye.....	0 81 0 88	Imperial Cabinet.....	0 00 3 50	"    Spanish, No. 3.....	4 50 0 00		
Corn, in bond.....	0 00 0 00	Dehesas.....	5 50 0 10	"    "    10.....	9 00 0 00		
"    duty paid.....	0 76 0 00						

Retailers will please bear in mind that above quotations apply only to large lots.  
\*Note.—Refiners prices to the wholesale trade; jobbers would have to pay in additional.

# J. H. HORNE & SONS CO., LAWRENCE, MASS.,

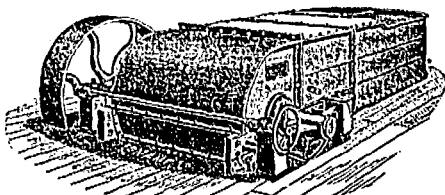
— MANUFACTURERS OF —

## Paper Mill Machinery,

NEW PATTERNS, EXTRA HEAVY  
**DESIGNED**

..... FOR .....

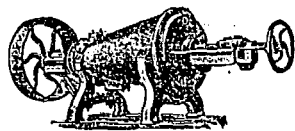
FAST ·· RUNNING ·· MACHINES.



THE "HORNE" ENGINE

IS REPLACING ALL OTHER KINDS ON NEWS AND BOOK PAPERS. SAVES TIME, LABOR AND FLOOR SPACE.

75 NOW IN USE.



THE "HORNE" JORDAN.

400

IN OPERATION. NEEDED IN EVERY MILL.  
INCREASES CAPACITY. IMPROVES THE PAPER.  
CAN BE REFILLED AT MILL. WE KEEP THEM IN STOCK

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 28, 1891.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		Horse Shoes.....	3 65 3 75	Shot per 100 lbs.....	5 55 5 75	Harness.....	0 24 0 30
4dy to 5dy—Gold Cut, }	2 75 0 00	Terms, 1 months, or 3 pc	0 00 0 00	Lead Pipe per 100 lbs.....	5 00 0 00	Upper Heavy.....	0 28 0 34
3dy—Can. Pat. }	3 25 0 00	or 30 days.....	0 00 0 00	Zinc Sheet.....	6 25 6 50	Light.....	0 30 0 36
8dy—fine, Hot Cut, Am Pat	5 55 0 00	Ass. ss. & da.—25 to 30 dis	11 00 13 00	Spelter.....	6 00 6 25	Grained Upper.....	0 30 0 32
Steel Cut, Am. or Can. Pat. }		Coll Chats—1.....	0 04 0 00	Screw Iron—Chairs.....	20 00 0 00	Scotch Grain.....	0 35 0 33
1dy to 6dy.....	2 35 0 00	Coll Chats—1.....	0 05 0 00	Machinery scrap.....	0 00 17 50	Kip Skins, French.....	0 60 0 75
8dy to 9dy.....	2 50 0 00	8-16.....	0 05 0 00	Wrot Iron.....	0 00 18 00	English.....	0 50 0 70
6dy to 7dy.....	2 91 0 50	7-16.....	0 04 0 00	Powder: Canada Blasting	3 00 3 50	Canada Kip.....	0 30 0 40
4dy to 5dy.....	3 10 0 00	Salvanted Iron:		F F to F F F.....	4 75 5 00	Hemlock Calif.....	0 50 0 65
3dy.....	3 30 0 00	Morewoods Lion, No. 23.....	0 00 0 05	Barbed wire, per lb Gal	0 05 0 05	Light.....	0 40 0 50
3dy—fine.....	5 40 0 00	D. MoO. & Co.....	0 05 0 05	Paint.....	0 05 0 00	French Calif.....	1 05 1 40
<b>Casing, Flooring, Box, Shook</b>		Queen's Head, or equal.....	0 05 0 05	Fencingwire, No. 8.....	0 00 2 75	Splits, Light & Medium.....	0 37 0 24
and Tobacco Box:		Common.....	0 05 0 05	No. 9.....	0 00 2 50	Splits, Heavy.....	0 35 0 20
3dy.....	4 25 0 00	Py Iron: Siemens No. 1.....	23 00 0 00	No. 10.....	0 00 3 00	Small.....	0 14 0 16
4dy to 5dy.....	3 50 0 00	Coltness.....	23 00 0 00	Buckthorn Wire.....	0 00 0 06	Leather Board, Canada.....	0 05 0 10
6dy and 7dy.....	3 25 0 00	Calder.....	0 00 0 00	<b>Hides and Tallow.</b>		Stamuled Cow, per ft.....	0 16 0 17
8dy and 9dy.....	3 00 0 00	Langloan.....	0 00 0 00	Montréal Green Hides		Stebble Grain.....	0 70 0 35
10dy to 9dy.....	2 75 0 00	Shotts.....	22 00 0 00	No. 1 per 100 lbs.....	0 00 6 00	Horse Grain.....	0 10 0 14
Cut Spikes: all sizes	2 50 0 00	Summerlee.....	22 00 23 00	No. 2.....	0 00 5 00	Caif.....	0 12 0 14
<b>Common Flour Barrel:</b>		Gartherrie.....	0 06 0 00	No. 3.....	0 00 5 00	Brush (Cow) Kid.....	0 11 0 14
01 in.....	4 65 0 00	Carthbroe.....	21 00 0 00	Canners pay 50c to \$1 more		Buff.....	0 11 0 14
1 in.....	4 25 0 00	Exlinton.....	21 00 21 60	for sorted, cured and insp'd		Russetts, Light.....	0 35 0 46
1 1/2 in.....	3 95 0 00	Hematite.....	25 00 0 00	Hamilton, No. 1 insp'd	6 25 0 00	Russetts, Heavy.....	0 25 0 30
<b>Finishing Nails:</b>		Bar Iron—per 100 lbs	2 10 0 00	No. 2.....	5 25 0 00	" Saddlers.....	0 25 0 30
1 in.....per keg	6 20 0 00	Ord. Crown.....	0 00 2 35	Toronto " 1.....	6 00 6 25	Int. Fr. Caif.....	0 65 0 80
1 1/2 in.....	4 60 0 00	Best Refined.....	0 00 2 25	" 2.....	0 00 0 00	English Oak.....	0 38 0 42
1 in.....	3 75 0 00	Siemens.....	0 00 2 25	Norw.—The above are		Rough.....	0 20 0 25
1 1/2 in.....	3 00 0 00	Swades.....	3 75 4 00	prices in the west.		Dongola, extra.....	0 30 0 32
2 in.....	3 50 0 00	Sheet Iron to No. 20.....	2 75 3 00	Chicago Buff.....	7 50 0 00	" No. 1.....	0 20 0 25
2 1/2 in.....	3 60 0 00	Boiler Plates.....	2 40 2 60	" Steers.....	8 10 0 00	ordinary.....	0 15 0 20
3 in.....	3 25 0 00	Boiler.....	0 30 0 60	" Caifskins.....	0 00 0 00	<b>Oils.</b>	
3 in and up.....	3 10 0 00	Hoops and Bands.....	2 50 0 00	" Bulls.....	0 00 0 00	Cod Oil, Newfoundland.....	0 38 0 40
<b>Clink and Heavy Clink:</b>		<b>Canada Plates:</b>		Dry No'r West.....	0 11 0 00	Do Halifax.....	0 00 0 00
1 in.....per 100 lbs	6 20 0 00	Good Brands.....	3 00 3 25	Sheepskins.....	1 10 1 25	Do Gaspe.....	0 00 0 00
1 1/2 in.....	4 50 0 00	Iron Wire: 0 to 7 n 100 lbs	2 65 0 00	Clips.....	0 20 0 00	S. R. Pale Seal.....	0 00 0 47
1 in.....	3 75 0 00	Wro't Iron pipe, 1 to 2 in	0 00 0 00	Lambskins.....	0 20 0 00	Straw Seal.....	0 00 0 00
2 and 2 1/2.....	3 50 0 00	6 1/2 p.c., over 2 in. 6 1/2 p.c.	0 00 0 00	Calfskins uninspected.....	0 08 0 09	Cod Liver Oil.....	0 00 0 00
3 and 3 1/2.....	3 25 0 00	Steel, cast per lb.....	0 11 0 12	Horse Hides western, each	2 75 0 00	Norwegian.....	0 00 0 90
3 in. and up.....	3 00 0 00	" Springs, 100 lb.....	3 00 0 00	City.....	2 00 2 25	[Distributing Prices]	
<b>Sharp and Flat Press'd Nails</b>		" Tire " lb.....	3 00 0 00	Tallow, refined.....	6 00 6 50	Cod Oil, Newfoundland.....	0 42 0 45
1 in.....per 100 lbs	6 70 0 00	" Sleigh Shoe. lb.....	0 00 2 00	rough.....	2 00 3 60	Do Halifax.....	0 00 0 00
1 1/2 in.....	5 00 0 00	" Machinery.....	3 25 3 50	<b>Leather.</b>		Do Gaspe.....	0 39 0 41
1 in.....	4 25 0 00	<b>Tin Plate:</b>		No. 1 B. A. Sole.....	0 22 0 23	S. R. Pale Seal.....	0 62 0 55
2 and 2 1/2.....	4 10 0 00	IC Coke.....	Nominal.	No. 2 ".....	0 17 0 18	Straw Seal.....	0 00 0 00
2 1/2 and 3.....	3 75 0 00	IC Charcoal.....	5 00 5 50	No. 3 ".....	0 15 0 16	Cod Liver Oil, Nfd.....	0 00 0 00
3 in. and up.....	3 50 0 00	<b>IX</b> .....		No. 1, ordinary Sole.....	0 19 0 20	Castor Oil.....	0 10 0 12
<b>Terms.</b>		<b>DC</b> .....	Usual	No. 2 ".....	0 16 0 17	Lard Oil, Extra.....	0 75 0 80
<b>Horse Nails:</b> 9 lb.....	0 22 0 00	<b>DX</b> .....	Trade	No. 3 ".....	0 14 0 15	No. 1.....	0 60 0 70
" " 8 lb.....	0 23 0 00	<b>DXX</b> .....	Extras.	Buffalo Sole, No. 1.....	0 00 0 00	Linseed Rav.....	0 62 0 64
" " 7 lb.....	0 24 0 00	<b>Ternt Plate:</b>		No. 2.....	0 00 0 00	Boiled.....	0 65 0 67
" " 6 lb.....	0 27 0 00	IC, 20 x 28.....	8 00 8 50	China " No. 1.....	0 18 0 19	Live, Pure.....	1 10 1 15
" " 5 lb.....	0 30 0 00	Russ. Sheet Iron.....	10 00 11 50	No. 2.....	0 16 0 17	" Machinery.....	0 95 1 25
Dist. 60 p. c.		Anchors, per lb.....	4 75 5 50	Zanzibar, No. 1.....	0 00 0 00	" Extra, qt., p case	3 00 3 60
<b>Wrought or Ship Spikes:</b>		Lion & Crown, Tin'd Sht's	8 50 0 00	" No. 2.....	0 00 0 00	" pts, do.....	2 40 2 60
7-16 and 1 in.....	3 90 0 00	24 gauge.....	8 50 0 00	" No. 3.....	0 00 0 00	" pts, do.....	2 70 3 63
3-8 in.....	4 25 0 00	Lead: Pig, per 100 lbs.....	4 75 0 00	Slaughter, No. 1.....	0 23 0 25	Spirits Turpentine, brls	0 18 0 60
5-16 in.....	4 50 0 00	Sheet.....	4 75 0 00				
1 in.....	4 75 0 00						
Dis. 20 per cent.							

Retailers will please bear in mind that the above quotations apply only to large lots.

\*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

\*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clink and Pressed Nails, four months note or 3 per cent. off for cash within 20 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

The Canada Sugar Refining Co'y

(Limited.)

MONTREAL,

Offer for Sale all Grades of Refined Sugars and Syrups of the well known Brand



CERTIFICATES OF STRENGTH AND PURITY.

OFFICE OF THE PUBLIC ANALYST, MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Co'y, Montreal:

Gentlemen,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscope, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar Refining.

The test by the Polariscope showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTE PURE SUGAR.

JOHN BAKER EDWARDS, Pr. D., D.C.L., F.O.S., Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,

MEDICAL FACULTY, MCGILL UNIVERSITY,

MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly, G. P. GIBDWOOD.

GEO. H. LABBE & CO.

Manufacturers and Importers of Chairs, Rockers, Bedsteads, Bedroom, Parlor and Dining Room Furniture and Bedding, WHOLESALE, Nos. 443 & 445 ST. JAMES ST., MONTREAL, P. Q.

Stellarton Foundry Machine Works

Manufacturers of Rotary Saw Mills, Shingle, Lathe and other Machinery.

Supplies also Double-Surface Plane and Matcher, Box Planers, Stoves, Furnaces.

Props.: WEIR & MORRISON

STELLARTON, N.S.

Correspondence solicited.

Important Notice TO THE INDUSTRY.

We have on hand a considerable stock of New and Second-hand Machinery, consisting of Engines and Boilers of different Horse Power capacity, CARPENTERS' AND CABINET MAKERS' Machinery, consisting of Planers, a Boul't Shaner and Carver Machine, also a Boring Machine, &c., &c. Wood Lathes, Iron Lathes of different sizes, Shingle Machines and Tools in general. The whole to be sold at a great reduction from now to the FIRST MAY, being obliged to change our locality. A visit immediately is solicited.

I. FRECHETTE & CO., 127 St. Peter St., Montreal.



MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 28, 1891.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale	Name of Article.	Wholesale.
<b>Coal Oil:</b>	\$ c. \$ c.	and'n Min', 5 shds, br 100	\$ c. \$ c.	Bright Chewing.....	0 49 0 53	Louis Roederer.....	\$ c. \$ c.
Crude.....	1 88 0 00	No. 1 Furnit'o Vrn' h, pr gl	0 85 0 85	R. & R Smoking.....	0 52 0 00	Brandies—Hennessy.....	25 00 31 00
Car Lots Store, [2 p.c. off]	0 00 0 14	Extra.....	0 75 0 75	Navy, 3s.....	0 52 0 50	1 Star.....cases	12 00 0 00
Broken lots.....	0 00 0 15	Brown Japan.....	0 55 0 55	Smoking, 6s.....	0 45 0 50	V. O.....	16 00 0 00
Am. in car lots.....	0 00 0 23	Black.....	0 50 0 50	Solage, 12s.....	0 50 0 00	Martell.....	6 00 0 00
5 bbls.....	0 00 0 23	Orange Shellac.....	1 75 1 75	Myrtle Navy.....	0 45 0 00	Cases (one star).....	11 60 0 00
10 bbls.....	0 00 0 23				0 55 0 00	Pinet, Castillon & Co.....	3 80 5 30
single bbls.....	0 00 0 24					Cases (one star).....	9 50 0 00
<b>Class.</b>	50fr. 100fr.	<b>Salt.</b>		<b>Wines, Liquors, etc.</b>		V. S. O. P.....	16 00 0 00
United inches, 60 to 25.....	1 40 1 45	Liverpool per bag Elev'n's	0 46 0 50	Alc—Bass's.....	2 45 2 50	Bisquet Dubonche.....	3 80 4 00
United inches 26 " 40.....	1 50 1 55	Canadian, in small bags.....	2 35 3 25	Porter—Guinness & Sons	1 60 1 65	Renault & Co.....	3 80 5 00
41 " 50.....	3 40 3 50	Quarters.....	0 33 0 35	Dublin Stout.....	2 35 2 40	Quantin & Co.....	3 75 4 00
51 " 60.....	3 65 3 75	Factory-filled per bag.....	1 20 1 25	Scotch Whiskies—		Sheriffs.....per gal	3 90 4 00
<b>Paints, &amp;c.</b>		Quarters.....	0 85 0 40	Walker's Rye.....		Hay, Fairman & Co.....	3 80 3 80
W Lead pure, 50 to 100 lb kgs	6 00 7 00	Rice's pure dairy, per bag	0 00 2 00	Imperial, 5 yrs. old.....	1 70 0 00	Glenfalloch, High'd. gal	3 40 0 00
No. 1.....	5 00 5 80	quarters.....	0 00 6 50	1885 in cases, qts	6 75 0 00	Claymore.....	9 50 0 00
No. 2.....	4 50 5 00	Turk's Island.....	0 00 0 00	1885 " hasks	7 25 0 00	Gionfalloch, High'd. gal	3 40 0 00
No. 3.....	4 00 4 50			1885 " do	7 75 0 00	case	8 50 9 50
White Lead, dry.....	5 25 5 75	<b>Lumber, &amp;c.</b>		Club, 1885 " hasks	8 25 0 00		
Red Lead.....	4 75 5 00	Ash, 1 to 4 in., M.....	20 00 25 00	1885 " do	9 25 0 00	<b>Gin—</b>	
Venetian Red, Eng'.....	1 50 1 75	Birch, 1 to 4 in., M.....	20 00 25 00	Parts—		Jno. De Kuyper...per gal	2 75 0 00
Vel. Oohre, French.....	1 25 3 00	Baswood.....	18 00 20 00	McKenzie, Driscoll & Co.	2 40 6 00	" " " cs red	3 80 5 00
Whiting, ordinary.....	0 50 0 60	Walnut, per M.....	50 00 100 00	T. G. Sandeman & Sons.....	2 60 6 00	" " " cs green	5 50 0 00
" London, Washed	0 55 0 75	Butternut, per M.....	30 00 40 00	Clode & Baker.....	2 10 4 00	A. C. A. Nolet...per gal	2 55 0 00
Paris.....	1 15 1 25	Cedar, round, lineal foot.....	00 06 00 10	Tarragona.....	1 10 1 10	" " " cs red	9 00 0 00
Portland Cement, bri.....	2 50 3 00	Cedar, flat, lineal foot.....	00 04 00 06	Sherris—		" " " cs green	6 50 0 00
Fire Brick.....	23 00 25 00	Cherry, per M.....	70 00 100 00	Pedro Domecq.....	2 00 6 50	Irish Whisky—	
Fire Clay.....	1 50 2 00	Elm, soft, 1st.....	15 00 17 00	Pomartin.....	2 07 5 50	Maokie's R. O. Special.....	10 00 10 50
<b>Gum.</b>		Elm, Rock.....	25 00 30 00	Misa.....	2 13 6 00	Islay Blend.....	8 00 8 25
Domestic Broken Sheet.....	0 11 0 13	Hemlock, M.....	9 00 10 00	Clarets—		Bushmills.....	10 00 0 00
French, T.F. Casks.....	0 11 0 12	Maple, hard, M.....	25 00 35 00	Barton & Guestier.....	7 00 26 00	Jno. Jameson & Sons, 1 star	9 00 0 00
" " " " " " " "	0 00 0 13	Soft, do.....	16 00 25 00	Calvat & Co. vintage wines	6 50 29 10	" " " two stars	10 00 0 00
American White, Brils.....	0 17 0 20	Oak, M.....	40 00 50 00	Nat. Johnston & Sons.....	7 00 28 00	" " " three stars	11 00 0 00
Coopers' Gluo.....	0 20 0 24	Pine, clear, M.....	35 00 40 00	Champagnes—		Geo. Roe & Co, one star, qts	9 00 0 00
<b>A.C. Peuchen Co., Ltd., Toronto</b>		2nd. quality, do.....	25 00 30 00	Pommery, Fils & Co.....	29 00 31 00	" " " two stars, qts	10 00 0 00
Puro Pa's Gr'n in 250 lb kgs	0 12 pr lb	Shipping Culls.....	14 00 18 00	G. H. Mumm & Co, ex. dry	29 00 31 00	Dunville & Co.....	7 50 0 00
" " " " " " " "	0 13 " "	Mill do.....	8 00 10 00	Piper Heidsieck.....	26 00 28 00	<b>Wool.</b>	
" " " " " " " "	0 13 " "	Lath, M.....	1 50 1 50	Perrier, Jonet & Co.....	28 00 30 00	Fleece.....	0 21 0 22
" " " " " " " "	0 14 " "	Spruce, 1 to 2 in., M.....	10 00 13 00	Gold Luck.....	28 00 30 00	Pulled, unassorted.....	0 21 0 22
" " " " " " " "	0 16 " "	Shingles, 1st qual.....	3 00 3 25	Louis Duvan.....	15 00 16 50	" Extra Super.....	0 00 0 00
" " " " " " " "	0 17 " "	2nd.....	2 00 2 25			" B Super.....	0 00 0 00
" " " " " " " "	0 19 " "	<b>Tobacco (duty paid)</b>				North West.....	0 15 0 17
Golden Oohre.....	0 02	No. 1 Black Chewing, cads	0 45 0 00			Buenos Ayres, pulled.....	0 85 0 40
Brunswick Green.....	0 04	" " " " " " " "	0 45 0 00			Natal.....	0 17 0 18
French Imperial Green.....	0 08	No. 2.....	0 45 0 00			Case.....	0 14 0 17
Ordinary Vermillion.....	0 06	No. 4.....	0 41 0 00			Australian.....	none offering
Medium.....	0 08						
Genuine.....	0 11						

Retailers will please bear in mind that the above quotations apply only to large lots.

# The COSMOPOLITAN LIFE ASSO'N

HEAD OFFICE: 12, 14 and 16 King Street West, TORONTO  
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**CASHIER**—H. O. DRAYTON.  
**AGENCY INSPECTORS**—F. B. CARLILE, M. J. PATERSON.  
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**TRUSTEES**—THE TORONTO GENERAL TRUSTS CO.  
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**SOFA, CHAIR AND BED SPRINGS**  
A large stock always on hand.  
Roman Cement, Portland Cement, Water Lime.  
Drain Pipes, Vent Linings,  
Fire Covers, Fire Bricks, Fire Clay,  
Whiting, Plaster of Paris,  
Borax, China Clay, Etc.

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Blastin & Dredin Co'v  
[LIMITED]  
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— THE —  
**GILBERT BROTHERS**  
ENGINEERING CO.  
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Electric Light Stations, Grain Elevators,

And all Purposes where intermittent transmission of Power is required,

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HILL PATENT

Friction Clutch Pulleys and Cut-Off Couplings

IN USE NOW

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MILLER BROS. & TOMS,

SUCCESSORS TO MILLER BROS. & MITCHELL. ESTABLISHED 1869.

MONTREAL, QUE.

TELEPHONE 504.

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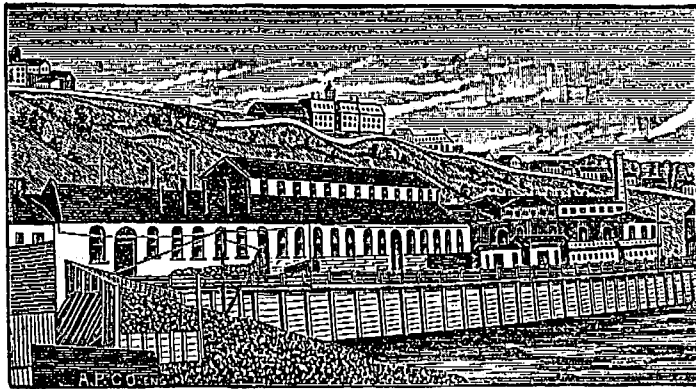
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Commercial :- Street  
LEVIS, P.Q.



Marine Engines and  
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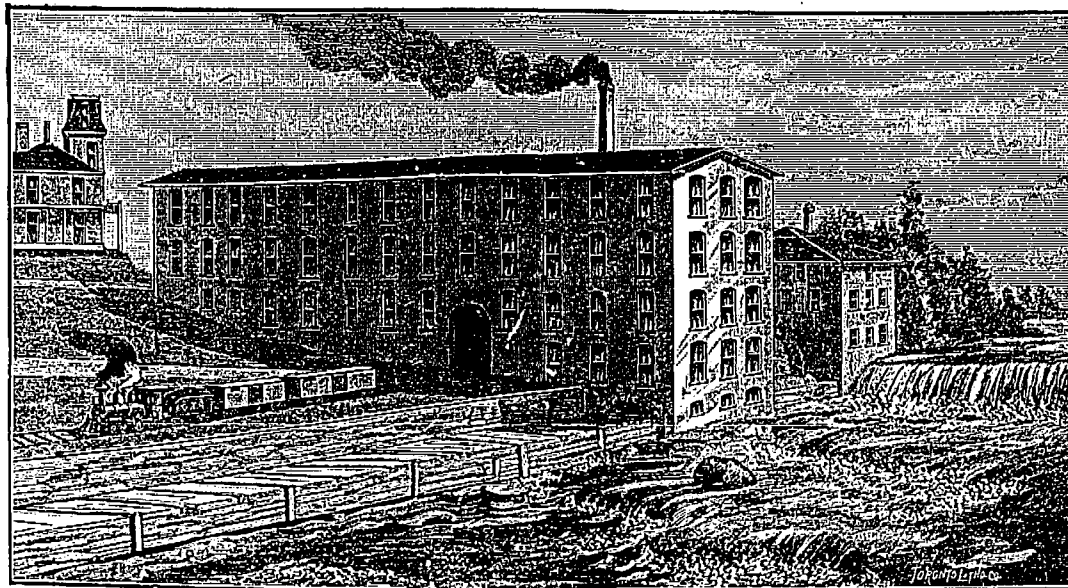
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Dominion Wire  
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English  
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Tair, Moss, Wool and  
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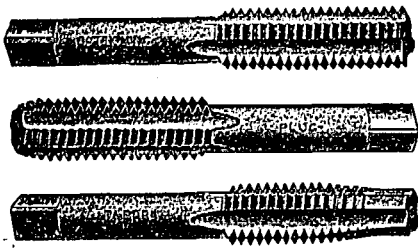
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Wire Work Nickel-  
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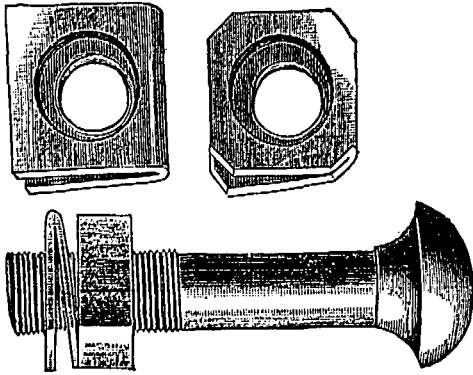
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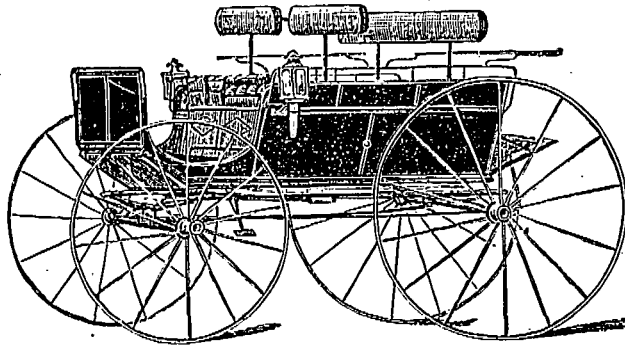
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FINE

Gladstones,  
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SELF-FEEDING.

Three Sizes—Expand any tube from 1 1/2 in. to 5 in.

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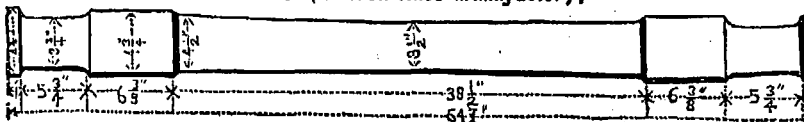
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And Ships' Iron Knee Manufactory.



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Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.  
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ST. JOHN, N.B. CAN.

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**AUCTIONEER & BROKER,**  
Consignments of Merchandise, Manufactured  
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*Cotton Spinners, Bleachers, Dyers  
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Cotton Yarns, Carpet Warps, Ball Knitting  
Cottons, Hosiery Yarns (and Yarns, for Manu-  
facturers' use.  
Beam Warps for Woollen Mills, Grey Cottons,  
Sheetings, Drills and Ducks.  
Sheetings, Shirtings and Stripes.  
Eight oz. Cottonades in plain and Fancy Mixed  
Patterns.  
The only "Water Twist" Yarn made in Canada.  
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Manufacturers of Brand "Rising Sun," a speci-  
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Correspondence solicited.

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**WIRE NAILS**  
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**JOURNAL OF COMMERCE,**  
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# NEW YORK LIFE

Insurance Co'y.

Assets, : \$115,000,000

Canadian Department :  
**ASSETS IN CANADA**

And Investments in Canadian Securities,  
(MARKET VALUE)

**\$2,551,945.**

Income in Canada, 1890, - \$ 745,308.86

New Insurance Issued, - 4,153,450.00

Applications for New Ins, - 4,855,450.00

Insurance in Force, - - 15,880,047.00

HEAD OFFICE,

Company's Building,

**MONTREAL.**

BRANCH OFFICE,

Board of Trade Bld'g

**TORONTO.**

DAVID BURKE, - Gen. Manager.

# BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly 1,000,000

ACCUMULATED FUNDS.

1857	.....	\$ 565,000
1865	.....	1,185,000
1873	.....	2,810,000
1881	.....	4,210,000
1883	.....	4,780,000
1885	.....	5,304,000
1888	.....	6,388,000
1889	.....	6,854,000

F. STANCLIFFE General Manager.

General Agents, - Toronto,

J. E. & A. W. SMITH.

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COMPANY

(LIMITED)

OF LONDON, - ENGLAND

CAPITAL, - \$1,250,000.

Head Office for Canada:

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**BONDS OF SURETYSHIP**

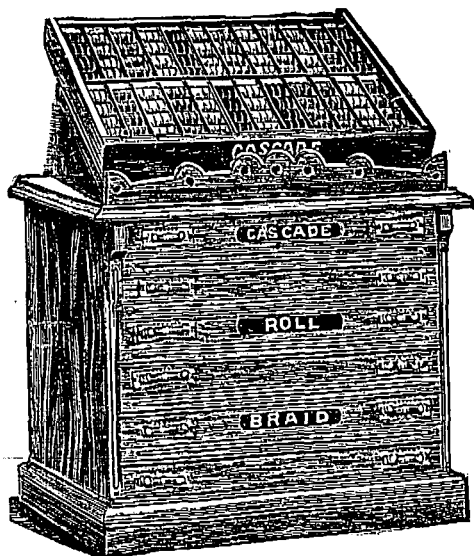
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ACCIDENT INSURANCE on the most approved plans

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The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.



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COATICOOK, QUE.,

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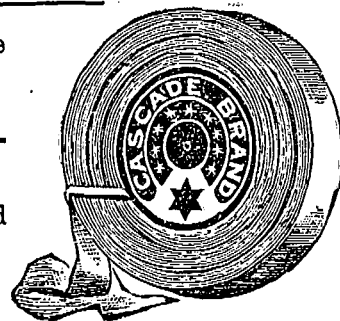
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**NEW CABINETS OF ROLL DRESS BRAID.**

These beautiful Cabinets presented FREE to Retail Patrons only.

Correspondence Solicited.



## WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - - \$1,555,685 19  
Income for Year ending 31st Dec., 1890, - 1,703,854 07

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUGH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

## THE FIRE Insurance Association

(LIMITED),

Of LONDON, ENGLAND.

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ROBERT BENNY, Esq., - - - - - } - - Directors  
SANDFORD FLEMING, Esq., C.M.G. - - }

Chief Office for Canada: - - MONTREAL

No. 47 St. Francois Xavier Street.

J. KENNEDY, Manager.

## LONDON

AND

## LANCASHIRE

## LIFE

## CONFEDERATION LIFE.

W. C. MACDONALD,  
Actuary.

J. K. MACDONALD,  
Man. Director.

INCOME:

Three-Quarters of a Million Dollars.

BUSINESS IN FORCE:

**\$ 20,000,000.00. \$**

Assets and Capital, - \$4,250,000.

NEW BUSINESS Written in 1890:

**\$3,100,000.\$**

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OF EVERY DESCRIPTION.

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**LOUIS COTE & BROS.**

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MANUFACTURERS,

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**COCHRANE, CASSILS & Co.**

MANUFACTURERS OF

**BOOTS & SHOES**

WHOLESALE

CORNER OF

Latour and Genevieve Streets,  
MONTREAL.

**CANADIAN RUBBER CO'Y,**

OF MONTREAL.

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,  
Packing and Fire Engine Hose.

**SECURITIES.**

London  
May 14

British Columbia, 1865, 6 p.c.	103	105
1877	120	125
Canada, 4 p. c. loan, 1880	107	109
8 p. c. loan, 1888	98	95
Debs. 1884, 3 1/2 p. c.	102	104

Shs	Railway & other Stocks.	May 14
-----	-------------------------	--------

100	New Brunswick 6 p. c. 1937	100	103
100	Quebec Province. 5 p. c. 1874	101	103
100	Do do 1876 5 p. c.	102	104
100	Do do 1880 4 p. c.	95	97
100	Do do 1883 5 p. c.	108	118
100	Atlantic & Nth Western 5 p. c. Gua. 1st M. Bds	114	116
10	Buffalo and Lake Huron £10 sh.	121	121
100	Do 5 1/2 p. c. 1st Mort.	131	133
300	Do 2nd Mort.	131	133
100	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.	104	106
100	Canadian Pacific \$100	77 1/2	78 1/2
100	Grand Trunk, Georg Bay, & Co. 1st M.	102	104
100	Grand Trunk of Canada Ord. stock	81	91
100	2nd. equir. mtg. bds. 6 p.c.	127	129
100	1st. prof. stock	59	60
100	2nd. prof. stock	39	40
100	3rd. prof. stock	21	22 1/2
100	5 p. c. perp. deb. stock	123	125
100	4 p. c. perp. deb. stock	55	58
100	Great Western shares, 5 p. c.	120	122
100	5 p. c. bds., 1890	107	109
100	Hamilton and N. W., 6 p. c.	107	109
100	M. of Canada Stg. 1st Mort 5 p. c.	107	109
100	Montreal and Champlain 5 p. c. 1st mtg. bds	105	107
100	Montreal & Sorel 1st mtg. 6 p. c.	15	20
100	N. of Canada 1st Mtg. 5 p. c.	106	108
100	Northern Extension 6 p. c. prof.	102	105
100	Quebec Central 5 p. c. 1st Inc. Bds.	25	28
100	T. G. & B. 4 p. c. bonds 1st Mort.	58	100
100	Well, Gray & Bruce, 7 p. c. Bds 1st Mort.	98	100
100	St. Lav. and Ott. 6 p. c. Bds	97	99

**Banks.**

100	Bank of British Columbia	86	87
100	Bank of British North America	78	79

**Municipal Loans.**

100	City of London (Ont) 1st prof. 5 p. c.	100	102
100	City of Montreal stg 5 p. c.	103	105
100	1874	103	105
100	City of Ottawa, 6 p. c. Stg.	100	103
100	redeem 1873	101	104
100	1875	110	112
100	1876	102	104
100	City of Quebec, 8 p. c. con., 1873	100	102
100	6 p. c. redeem 1873	101	103
100	redeem 1878	111	113
100	City of Toronto, 6 p. c., stg. 1877	106	109
100	6 p. c. stg. con. deb., 1874	105	121
100	5 p. c. gen. con. deb., 1879	109	111
100	4 p. c. stg. bonds, 1921-28	101	103
100	City of Winnipeg, deb., 1884 5 p. c.	106	108
100	deb. scrip. 1883 6 p. c.	113	115

**Miscellaneous Companies.**

100	Canada Company	48	53
100	Canada North-West land Co.	34	34
100	Hudson Bay	18 1/2	18 1/2

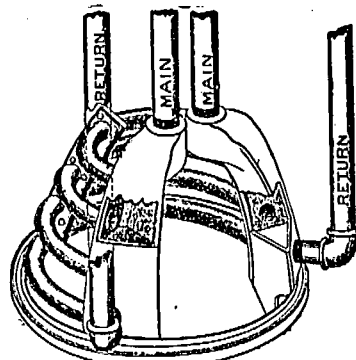
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**HOT-WATER HEATER**

Can be attached to any Hot-Air Furnace.

It sets on top of the Firepot and does not in any way interfere with the heating surface of the Furnace, and increases the heating capacity at least two-thirds with one-half the fuel usually used in Hot-Air Furnaces. Another advantage of this Hot-Water Heater in a Hot-Air Furnace, is



that you can heat exposed rooms and rooms at a distance that cannot be heated with Hot-air Pipes. Hot-Water Radiators placed in Drawing Rooms and Parlors do away with the dust from Hot-Air Registers. These heaters are made in five sizes, to fit firepots from 18 to 30 inches in diameter.

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**PLATE GLASS INSURANCE CO**  
(INCORPORATED BY ACT OF PARLIAMENT)  
**CAPITAL \$50,000.**  
**HEAD OFFICE**  
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FINANCE AND INSURANCE REVIEW

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**Loading Hotels in Canada.**

ERECTED 1885.

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NOTRE DAME ST.,  
Montreal, - Canada.

RATES: \$2 to \$3 per day.

The most central, and one of the most elegantly furnished and best equipped Hotel in the city.

Accommodation for 400 guests.

Street Cars pass the door too all parts of the city every two minutes.

**JAMES SMITH, - Proprietor**

Formerly of Overlook Mountain House, Catskill Mountains, New York, and other first-class hotels

## St. Lawrence Hall.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel,

**H. HOGAN, Proprietor.**

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Irving Place and 15th Street, New York.

The Hotel America has all the modern improvements; Elevator, Cafe, Bath-rooms with cold and hot water running, and it is situated in the most central part of the city, (near Union square.)

The rates are for Rooms, from \$1.00 a day upwards; with board, from \$2.50 a day. Hoping that we will have the pleasure of your patronage, we are, respectfully,

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THE MELLON HOUSE, | WINTHROP HOTEL,  
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THE PALACE HOTEL OF CANADA

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WILLIAM E. RUSSELL, President.

### Hotel Directory.

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BROOKVILLE...	The St. Lawrence Hall	Amos Robinson
DUNDAS.....	The Elgin	.....
GALT.....	The Queen's	..... U. Lowell
HAMILTON .....	The Royal	..... Hood Bros.
KINGSTON, The	British America	J. E. Dunham
LONDON.....	The Tecumseh	..... O. W. Davis
OTTAWA..	The Russell	Kenly & St. Jacques
TORONTO...	The Queen's	McGaw & Winnett

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BERMUDA.....	Windsor Hotel	..... W. Bradley
"	Waverly	..... Mrs. Wm. S. Dore
"	Hamilton	..... Walter Aiken
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.	
British America Fire and Marine ..	10,000	2-6mos.	\$50	\$50	100	105
Canada Life .....	2,500	7-6mos.	400	50	....	....
Citizens, Fire, Life, & Accident .....	11,880	6-12mos.	85	18	....	....
Confederation Life .....	5,000	6-6mos.	100	10	171 1/2	172 1/2
Western Assurance .....	25,000	4-6mos.	40	20	147 1/2	148
Royal Canadian Insurance .....	20,000	6-12mos.	25	20	90	100
Accident Ins. Co. of North America ..	2,610	6	100	20 100	90	....
Guarantee Co. of North America .....	13,372	6	50	10 50	100	110

**BRITISH AND FOREIGN.—(Quotations on the London Market.)** May 6, 1891. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.	
Atlas .....	24,000	50	.....	6	.....	.....
British and Foreign Marine .....	50,000	50	20	4	.....	.....
Caledonian .....	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life & Marine ..	50,000	30	50	5	£34 1/2	£34 1/2
Edinburgh Life .....	5,000	10	100	15	.....	.....
Fire Insurance Association .....	100,000	5	£10	£2	.....	.....
Glasgow & London .....	.....	.....	.....	.....	.....	.....
Guardian Fire and Life .....	20,000	13	100	50	£100 1/2	£101
Imperial Fire .....	12,000	£7 p. sh.	100	25	£19 1/2	.....
Lancashire Fire .....	100,000	30	20	2	£2 1/2	£2 1/2
Life Association of Scotland .....	10,000	15	40	8 1/2	.....	.....
London Assurance Corporation .....	35,802	48	25	12 1/2	.....	.....
London & Lancashire Life .....	10,000	10	10	1 7-20	.....	.....
Liverpool & Lond. & Globe Fire & L.	£39,375	70	20	2	.....	.....
National .....	40,000	25	.....	2 1/2	.....	.....
Northern Fire & Life .....	30,000	70	100	5	£75	£75 1/2
North Brit. & Merc. Fire & Life .....	40,000	55	50	6 1/2	.....	.....
Phoenix Fire .....	6,722	£21 p. s.	.....	.....	.....	.....
Queen Fire & Life .....	200,000	30	10	1	.....	.....
Royal Insurance Fire & Life .....	100,000	60	20	3	.....	.....
Scottish Imperial Life .....	50,000	6	10	1	.....	.....
Scottish Provincial Fire & Life .....	20,000	15	50	3	.....	.....

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A gain in assets of .....	\$10,319,174 46
A gain in income of .....	4,903,087 10
A gain in new premiums of .....	£1,894,606 90
A gain in surplus .....	1,717,184 81
A gain in new business of .....	48,388,222 05
A gain of risks in force .....	83,824,749 56

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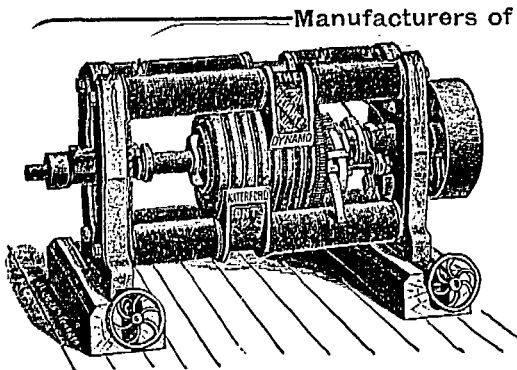
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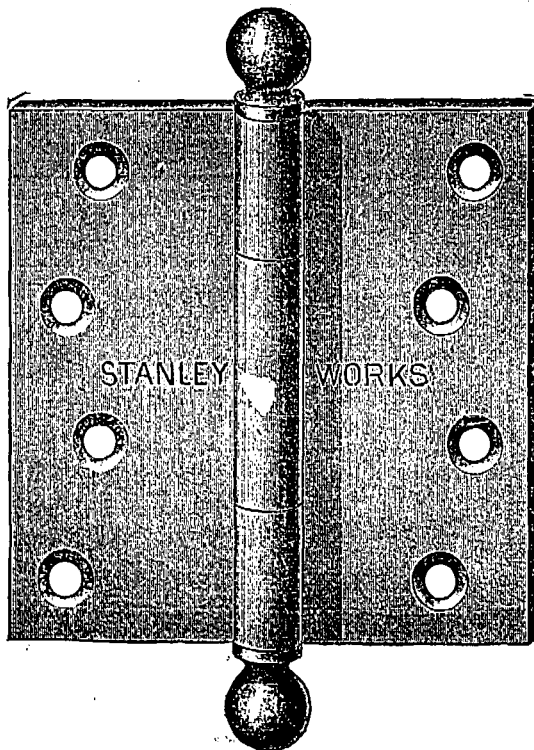
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