

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 260.

MONTREAL, THURSDAY, APRIL 13, 1899.

Price 3 cents

Montreal Stock Market.

MARKET IS STEADY — STOCKS IN FAIR DEMAND — CANADIAN PACIFIC ACTIVE.

A moderately active market, ruled this morning, led by Pacific. Orders to buy and sell this stock were about equally divided and 600 shares changed hands without prices being affected. The session closed with stocks in fair demand there being generally several buyers at the bid prices. In all twelve issues were traded in.

Cariboo consolidated declared its usual dividend.

The changes to be made in the directorate of Dominion Cotton we understand are not likely to be so radical as was, at one time contemplated. The Hon. L. J. Forget is to occupy a seat on the board in place of the Hon. J. O. Villeneuve.

Canadian Pacific—800 shares of this stock changed hands at steady prices. Opening at 86½, over 600 shares were sold without effecting the price, but towards the close of the session it advanced, the closing sale being made at 87 with buyers offering that figure for more and sellers asking 87½.

Montreal Street opened ¼ higher than the close yesterday, but toward the close reacted somewhat, the closing sale being made at 328½, the bid and asked, being 328 and 329 respectively. 691 shares in all changed hands. The earnings were again good showing \$454.68 of an increase.

Toronto Railway. Although not so active as yesterday the price was practically the same. Opening a ¼ better than yesterdays close it sold up to 120½, reacted and closed at 120. 250 shares were disposed of.

Outside of the three leading issues the market was comparatively dull. There was some trading in Bank shares, the stocks of four different institutions being sold at relatively the same figure as the last quotations. Twenty shares of Molsons sold for 199. This bank has been the most prominent lately on the Exchange, but the price is nominally unchanged.

Quebec Bank, 5 shares of which were sold to-day, has not been traded in since April 5th, it then sold for 126½. Before that there was a sale of one share at 125 on March 28.

Jacques Cartier Bank—Fifty shares were sold for 111, and in bank of Toronto 4 changed hands for 245, making in all 79 shares.

The "Bond" market was almost neglected, 1100 shares of Canada Colored Cotton being sold for 101.

Richelieu & Ont.—This stock was not active, 100 shares being sold at 112½ where it opened, which is at a drop of ½ from yesterday's close, it, however, regained its early loss and closes unchanged on the sale of 50 shares, at 113½.

Twin City failed to maintain its spurt of yesterday. It opened this morning at 69½ and closes at 69½, 275 shares changing hands. There has been very little enquiry of late for this stock both here and on the New York Board. The increase in earnings average about \$1000 per day over last year.

MORNING SALES.

Canadian Pacific—50, 86½. 325, 86½. 250, 86½. 50, 86½. 125, 87.
Montreal Street—25, 329½. 500, 329. 75, 329½. 75, 329. 16, 328½.
New Mont. St.—25, 328. 25, 328½. 33, 328½. 50, 328½.
Toronto Ry—50, 120½. 100, 120½. 25, 120. 25, 120½. 50, 120.
Richelieu & Ontario—100, 112½. 55, 113½.
Twin City—175, 69½. 100, 69½.
Dom. Cotton—50, 116½.
Can. Col. Cotton Bonds—1100, 101.
Molsons Bank—20, 199.
Quebec Bank—5, 126.
Jacques Cartier—50, 111.
Bank of Toronto—4, 245.

AFTERNOON BOARD.

Business was practically contained in the buying of Canadian Pacific, which was decidedly heavy, nearly 1,100 shares changing hands. It closes at the best of the day at 87½, with sellers asking 87½.

Toronto Rails, although not active, was firm. It closes at 120½, on the sale of 5 shares. Altogether 160 shares were traded in.

Twin City recovered fractionally and closes at 70.

Twenty-five shares of Bell Telephone sold for 177½, and 100 of Duluth Pfd, for 8½.

Montreal Street was quiet and firm, but business generally was dull.

AFTERNOON SALES.

Can. Pacific—250, 87. 5, 87. 250, 87½.
300, 87½. 250, 87½.
Montreal St—9, 329½.

Twin City.—200, 70.

Toronto Railway—150, 120. 5, 120. 5, 120½.

Duluth Pfd.—100, 8½.

Payne Mining Co.—500, 384.

New Mont. Street.—50, 328½.

Bell Telephone x d—25, 177½.

MONTREAL MINING EXCHANGE.

Business on this Exchange was fairly active. Nine issues were traded in, and 26,350 shares changed hands at average prices. Virtue scored quite an advance over yesterday's close, selling this morning at 64½ to 65½. Montreal and London was inclined to be weak, selling down to 64½. The following is the official list of sales for the morning session:

Virtue—7000, 64½. 750, 65.
Monte Christo—6500, 11½.
Montreal-London—100, 66½. 2000, 65. 100, 64½.
Montreal Gold Fields—500, 23.
Decca—400, 25.
Queen Victoria—5000, 62½.
Can. Gold Fields—2000, 7.
Iron Colt—1500, 19.
Summit—2500, 4.

AFTERNOON BOARD.

An average amount of business was transacted. Amongst the noticeable changes was the weakness shown by Montreal-London, which for 2000 shares sold for 60.

Big Three was steady at 26½ we would not be surprised to see this stock do better, as we hear news of a bullish character is going the round. The official gives the following list:

Montreal-London.—2000, 60.
Monte Christo—1000, 11½.
Big Three—500, 26½.
Summit—7500, 4.
Payne—1000, 3.90.
Mont. Gold Fields—1450, 23.
Old Ironsides—500, 1.10.
Decca—2100, 25.

TORONTO STREET EARNINGS.

Apr. 10, 3,297.98 " 209.67

MONTREAL STREET EARNINGS.

Apr. 11, 4,412.34 " 324.26
" 12, 4,144.38 " 454.66

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

Saturdays—10.30 to 12 noon.

Table with columns for CAP., Rest., Next div. pbl., Value shares., Last y. div., STOCKS., Apr. 8., Apr. 10., Apr. 11., Apr. 12., Apr. 13. Includes sections for BANKS and MISCELLANEOUS.

Cripple Creek Gold Stocks

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Telephone 3252.

*Ex-Div. †New Stock.

Advertisement for ROBERT MEREDITH & CO., MINING BROKERS, with contact information for Montreal.

Advertisement for A. W. MORRIS, MINING STOCKS and BONDS, located at Canada Life Building, Montreal.

Advertisement for C. E. GAULT, STOCKBROKER, with contact information for Montreal.

CHICAGO MARKET.

CHICAGO MARKET—April 13, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**WHEAT CLOSES WITH A BOOM—
GENERAL COVERING BY SHORTS—
CABLES STRONGER.**

Chicago, April 13.

The market this morning had more of a decided tone than it has had for some weeks. No doubt this was due to the fact of damage reports coming from almost every section of the winter wheat belt.

Crop damage reports are becoming daily more emphatic, and it is beginning to be allowed by the most conservative authorities that very considerable damage has been done.

The price of wheat advanced over night about $\frac{1}{2}$ point, cables responding to our advance of yesterday.

The Argentine is now shipping freely to Europe, over 2,000,000 bushels being shipped in the last week, and about 2,250,000 the previous week. Australia also is sending good shipments weekly. Russia and India are beginning to ship from the new crop. European buyers, therefore, have the prospect before them of ample supplies for the near future, and will not in the meantime be greatly moved by alleged crop failure in the States.

Until the lapse of time shall show for certain that the wheat crop in the States will only give a small yield, it will be hard work to get prices much above the present level. Had it not been for the backwardness of the season on this side, wheat would almost surely have been some cents lower than it is at presents.

MONTREAL MINING EXCHANGE.

April 13, 1899.

	Asked.	Bid.
\$2.50 Payne.....	3.92	3.88
1.00 War Eagle.....	3.60	3.55
1.00 Republic.....	3.75	3.50
1.00 Virtue.....	.65	.63
.24 Montreal-London.....	.60	.59
1.00 Big Three.....	.27	.26
1.00 Brandon & G'ld'n Crown	.31	.28
1.00 California.....	.05	.03
.10 Canada Gold Fields Syn..	.08	.06
1.00 Cariboo Hydraulic.....	1.58	1.52
1.00 City of Paris.....	.70	....
1.00 Evening Star.....	1.04	.09
.25 Fern.....	.50	.20
1.00 Gold Hills Developing...	.08	.04
1.00 Iron Colt.....	.20	.19
1.00 Iron Mask.....	.75	.65
1.00 Knob Hill.....	.97	.93
1.00 Monte Christo Con.....	.12	.11
.25 Montreal Gold Fields....	.25	.20
1.00 Noble Five.....	.30	.29
.10 Novelty.....	.05	.04
1.00 Old Ironsides.....	1.15	1.07
1.00 Virginia.....	.52	.47
1.00 Rambler Cariboo.....	.37	.34
1.00 Bullion.....	.62	.59
.19 Summit.....	.04	.04
1.00 St. Elmo.....	.07	.04
1.00 Burley.....	.20	.14
1.00 Decca.....	.27	.25
1.00 Morrison.....	.18	.17

TWIN CITY RAPID TRANSIT CO.

WEEKLY EARNINGS.

	1899.	1898.	Inc.
Feb. 7,	\$42,491.30	\$37,460.75	\$5,031.55
" 14,	41,921.90	37,496.50	4,425.46
" 21,	44,038.25	37,394.30	6,643.90
" 28,	42,662.30	38,404.45	4,257.85
Apr. 7,	46,874.90	33,195.30	8,679.60

	CLOSING PRICES APR. 7 TO APR. 12.					Opening.	TO-DAY'S PRICES.		
	7	8	10	11	12		Highest.	Lowest.	Closing.
Wheat—									
May.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72 $\frac{1}{2}$	74 $\frac{1}{2}$	72 $\frac{1}{2}$	74 $\frac{1}{2}$
July.....	72 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72 $\frac{1}{2}$	72 $\frac{1}{2}$	74 $\frac{1}{2}$	72 $\frac{1}{2}$	74 $\frac{1}{2}$
Sept.....	.....	70	69 $\frac{1}{2}$	70 $\frac{1}{2}$	70 $\frac{1}{2}$	.....	73 $\frac{1}{2}$	71 $\frac{1}{2}$	73 $\frac{1}{2}$
Corn—									
May.....	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$
July.....	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$
Sept.....	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$
Oats—									
May.....	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	27	26 $\frac{1}{2}$	27
July.....	26 $\frac{1}{2}$	25 $\frac{1}{2}$	25	24 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$	26 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{1}{2}$
Sept.....	.....	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$
Pork—									
May.....	9 27-30	9 27	9 20	9 05	8 92	8 85	9 02	8 85	9 02
July.....	9 40	9 37	9 32	9 17	9 05	9 00	9 15	9 00	9 15
Sept.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lard—									
May.....	5 30	5 27	5 27	5 20	5 12	5 10	5 15-17	5 10	5 15-17
July.....	5 42	5 42	5 40	5 35	5 25	5 22	5 30	5 22	5 30
Sept.....	5 55	5 55	5 52	5 47	5 37	5 37	5 42	5 37	5 42
Sht ribs—									
May.....	4 77	4 77	4 72	5 67	4 62	4 60	4 67-7	4 60	4 65-7
July.....	4 70	4 87	4 87	4 77	4 77	4 72	4 80	4 72	4 80
Sept.....	5 02	5 00	4 97	4 90	4 87	4 85	4 92	4 85	4 92
Puts and Calls for April 14—									
Wheat.....	73 $\frac{1}{2}$								
May Wheat.....	73 $\frac{1}{2}$								
Call, ".....	76								
May Corn.....	35 $\frac{1}{2}$								
Call, ".....	35								

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2 $\frac{1}{2}$.
Paris Rentes 101-90.
French Exchange 25f 22 $\frac{1}{2}$ c.

April 13, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$
Consols, account.....	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$
Atchison.....	22	22	21 $\frac{1}{2}$
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	89 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$
" Consol. Deb.....	.....	.....	.....
" Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14 $\frac{1}{2}$	14 $\frac{1}{2}$	14 $\frac{1}{2}$
Erie 1st pfd.....	39 $\frac{1}{2}$	39 $\frac{1}{2}$	39 $\frac{1}{2}$
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	118 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	145 $\frac{1}{2}$	145 $\frac{1}{2}$	145 $\frac{1}{2}$
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	81 $\frac{1}{2}$	81 $\frac{1}{2}$	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	28	.....
Pennsylvania.....	68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$
Reading.....	12 $\frac{1}{2}$	12 $\frac{1}{2}$	12 $\frac{1}{2}$
Reading 1st pfd.....	40	.....	.....
*St. Paul.....	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49 $\frac{1}{2}$	.....
*Union Pacific pfd.....	82 $\frac{1}{2}$	82 $\frac{1}{2}$	.....
Wabash pfd.....	23 $\frac{1}{2}$	24 $\frac{1}{2}$	.....
*Ex-Div.....	.....	.....	.....

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p. c.....87 $\frac{1}{2}$
" 1st preference.....81 $\frac{1}{2}$
" 2nd ".....57 $\frac{1}{2}$
" 3rd ".....24 $\frac{1}{2}$
G. T. & Co L.....
O. P. R.....39 $\frac{1}{2}$

E. T. BARTLETT,

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Telephone Main 269.

CRIPPLE CREEK MINING STOCKS

April 12, 1899.

	Bid.	Asked.
Anchoria-Leland.....	.95	.91
Battle Mt'n.....	.32 $\frac{1}{2}$	.33
Elkton.....	.91 $\frac{1}{2}$	.....
Findley.....	.19 $\frac{1}{2}$	.19 $\frac{1}{2}$
Gold Coin.....	1.93	.....
Gold King.....	.92	.....
Isabella.....	.89 $\frac{1}{2}$	.89 $\frac{1}{2}$
Independent T. & M.....	.60	.60 $\frac{1}{2}$
Jack Pot.....	.44 $\frac{1}{2}$.44 $\frac{1}{2}$
Matoa.....	.33 $\frac{1}{2}$.40
Moon Anchor.....	1.15
Portland.....	1.85
Work.....	.19	.19 $\frac{1}{2}$

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60 days.....	Sixties..... 4 83 $\frac{1}{2}$

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—April 13, 1899.

TRACTION STOCKS BOOM—MANHATTAN ADVANCES 10 PER CENT.—B. R. T. SELLS ROUND 133—GAS A FEATURE.

New York, April 13.

The London market is slightly below our closing, declines ranging from $\frac{1}{2}$ to $\frac{3}{4}$ in active stocks; it is quite possible that trouble in Samoa may have acted as a deterrent in the speculation in that market.

So far as can be gathered from papers the situation there seems to be serious, for although the Germans are not exactly implicated, a German citizen is under arrest as having aided and incited the natives in their resistance against the English and Americans.

The news from Samoa, which came to hand shortly before our close yesterday, cast a damper on our market but its effect was only temporary and prices after selling off fractionally, in most instances more than recovered what they had lost.

There is little news of any importance this morning bearing on values and the influences which have caused the fluctuations for past few days will, very probably, shape the course of to-day's market.

The market has quieted down considerably since last week, but unquestionably the advance has been entirely too rapid for safety.

The banks are inclined to be a little more generous in their attitude towards the Industrials, but they give no assurance that they will not at any time repeat their action of last week, in an absolute discrimination against these shares.

The strength of N. Pacific Com. was accompanied by rumors that the stock would be placed on 4 p.c. basis. At the meeting of directors, the regular div. of 1 p.c. on pfd was declared but nothing was paid on common.

The Street generally however considers Northern Pacific relatively cheap and judging from earnings it seems it will only be a question of time when common pays 4 p.c.

The strength of Mo. P. was also a noticeable feature in yesterday's market. There is considerable talk of a further refunding of the Road's obligations and the possibility of a dividend.

In recent years there have been a good many rumors to the effect that Mo. P. would pay a div. but none has been paid and the street is inclined to be skeptical of any rumors.

	—CLOSING PRICES FROM APR. 6 TO APR. 12—						—TO-DAY'S PRICES—			
	6	7	8	10	11	12	Open	High	Low	Close
Air Brake.....	181½	167	.....	.....	.....	.....	.....	184	180	180
Am. Cotton Oil Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ “ “ Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Sugar.....	162½	160	158½	157½	163½	165	168	169½	165½	166½
“ Spirits Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ S.W. Co. pfd.....	64½	64½	62½	63½	65	66½	66½	66½	65½	65½
“ Tobacco.....	224	221	220	221	225	228	227	227½	227	227½
Atch T. & S. Fe.....	21½	20½	21½	20½	21½	21½	.....	21½	20½	20½
Atch T. & S. Fepfd.....	61	61½	61½	59½	61½	61½	61½	61½	60½	60½
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	3½	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	122½	114½	118½	116	124½	127½	129½	132½	128½	130
C.C.C. & St. L.....	58	59½	60½	62½	63	61½	.....	62	60	60
Canadian Pacific.....	.....	.....	85½	.....	.....	.....	.....	.....	.....	86½
Canada Southern.....	58½	.....	57½	58	59½	.....	.....	.....	.....	.....
Chesapeake & Ohio.....	27½	26½	26½	27½	28	27½	27½	27½	27½	27½
Chic. & Great Western.....	16	15½	15½	15½	15½	15½	15½	15½	15½	15½
Chicago B. & Q.....	142½	142½	142	140½	143½	143½	142½	143½	141	141½
Chicago Mil. & St. P.....	127½	127	126½	126	128	128	127½	128½	126½	127
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	117½	117	116½	116	117½	117	117½	117½	116½	116½
Chicago & Northwest.....	158½	157½	159½	159½	162½	163½	.....	.....	.....	162½
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	195½	194	193	185	188½	191	.....	202	193½	195
Continental Tobacco.....	56	54½	54½	54½	61	60½	60½	61½	59½	59½
Delaware & Hudson.....	116	116½	117½	117½	118	118	.....	.....	.....	.....
Del. Lack. & Western.....	174	170	174	168	174	173	.....	.....	.....	173½
Denver & Rio Grand Pfd.....	74½	74½	74½	.....	.....	.....	.....	.....	.....	75½
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	114½	113½	115	114	116	115½	.....	.....	.....	.....
Glucose Pfd.....	69	66	67	66½	.....	.....	70	70½	69½	70½
Fed. Steel Com.....	65	63½	60½	60½	61½	66½	67	69½	66½	67½
“ “ pfd.....	37	85½	84	83½	85½	86½	87	87½	86½	86½
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	65	64½	64½	64½	65½	66½	65½	66½	65½	65½
Manhattan Con.....	120	117½	116½	116	119½	118½	118½	127½	118½	124½
Met. Street Ry. Co.....	250	246½	249	247½	247	248	249½	257	240	254½
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	39½	39½	39½	39½	41½	40½	40	40½	39½	39½
Missouri Pacific.....	49½	48½	48½	48½	50½	51	51½	52½	51½	51½
Nat. Lead.....	35½	34½	35	34	35½	35½	.....	.....	.....	34½
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	118½	117½	117½	118½	120	119	120	120½	118½	118½
New York Central.....	139½	138½	133½	139½	141½	141½	141½	142	140½	140½
Northern Pacific.....	51½	51½	51½	50½	52	53½	53½	54	52	52½
Northern Pacific pfd.....	78½	77½	78½	78½	79	79½	79½	79½	78½	78½
Omaha.....	94½	94½	.....	95½	96	97	.....	.....	.....	.....
Ontario & Western.....	26½	26½	27	26½	27½	27½	27½	27½	26½	26½
Pacific Mail.....	50	49½	49½	50	51½	51½	51½	52½	51½	51½
Pennsylvania R. R.....	133	133	132½	132	133½	133½	133½	133½	133	133
Peo. Gas L. & Coke Co.....	123½	118½	118½	119½	124½	127½	127½	129	126½	127½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	23½	22½	24	23½	24½	24½	.....	.....	.....	24
“ 1st Pfd.....	65½	65½	65	64½	66½	65½	65½	65½	64½	64½
“ 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	33½	.....	33½	33½	34½	33½	33½	34½	33½	34½
Southern Railroad Pfd.....	50½	50½	51½	50½	51½	52	51½	52½	51½	.....
Twin City.....	68½	67½	69½	.....	69½	.....	.....	69½	69½	69½
Texas Pacific.....	22½	22½	22½	22½	23	22½	.....	.....	.....	22½
Tenn. Coal & Iron.....	56½	57	56½	56½	58	58½	58½	59½	58½	59
Third Avenue B. R.....	222	.....	.....	.....	.....	.....	.....	.....	.....	225
Union Pacific.....	46½	46½	46½	46½	47½	47½	47½	47½	47	47
Union Pacific pfd.....	79½	79½	79½	79½	80½	80½	80	80½	80	80
U. S. Rubber.....	51½	50	50	49	49½	51	50½	51½	50½	51½
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	73	72½	73	71½	73	73½	.....	74½	73½	73½
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	24	23½	23½	23½	24	24	24½	24½	23½	24
W. U. Telegraph.....	93½	92½	93½	93½	94	94½	.....	.....	.....	94½

*Ex-Div. 1½ p.c. †Ex-Div. 2½ p.c. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. °Ex-D. 1½ p.c. ¶Ex-D. 1½ p.c. ¶Ex-D. 1½ p.c. ¶Ex-D. 1½ p.c.

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COTTON:	May.	Aug.	Oct.	Jan.	July.
Opening.....	5.78	5.88	5.88	6.02	5.90
Closing.....	5.72	5.82	5.85	6.00	5.85

RAILROAD EARNINGS.

	1899.	1898:	Changes:
St Paul			
1st week in April.....	\$ 707,141	\$ 687,437	Inc. \$ 99,704
from July 1st.....	29,694,632	28,719,894	“ 2,974,638
Canadian Pacific			
1st week in April.....	521,000	448,000	“ 73,000
from Jan 1st.....	6,235,000	5,659,000	“ 576,000
Texas Pacific			
1st week in April.....	120,713	119,571	“ 1,14
from Jan. 1st.....	2,098,873	2,111,839	Dec. 14,93