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No. 34.

5th Session, 8th Parliament, 63 Victoria, 1900

BILL.

An Act respecting the Canadian Pacific
Railway Company.

First reading, February 19, 1900.

(PRIVATE BILL)

MR. MACDONELL.

OTTAWA
Printed by S. E. DAWSON
Printer to the Queen's most Excellent Majesty
1900

An Act respecting the Canadian Pacific Railway Company.

WHEREAS the Canadian Pacific Railway Company has, by Preamble.
its petition, prayed that it be enacted as hereinafter
set forth, and it is expedient to grant the prayer of the said
petition: Therefore Her Majesty, by and with the advice
5 and consent of the Senate and House of Commons of Canada,
enacts as follows :

1. The Canadian Pacific Railway Company, hereinafter Power to
construct and
acquire other
railways.
called "the Company", may construct or acquire and operate
all or any of the following railways, that is to say :
- 10 From a point on the Deloraine extension of the Souris
branch of the Company's railway at or near Deloraine;
thence south-westerly to a point in township one or two
and thence westerly for a distance of one hundred miles ;
- 15 From a point at or near Napiuka on the Company's Souris
branch ; thence westerly to a junction with the north-
west extension of the Souris branch ;
- 20 From a point on the Manitoba South-Western Colonization
Railway between Manitou and Pilot Mound ; thence in a
general southerly direction to a point at or near the in-
ternational boundary ;
- 25 From a point on the Company's Souris branch between
Lauder and Menteith ; thence easterly and north-easterly
to a point between Glenboro and Treesbank on the
Glenboro extension of the said Souris branch ;
- 30 From a point at or near Osborne on the Company's Pem-
bina Mountain branch ; thence westerly and south-west-
erly to some point on the line of the Manitoba South
Western Colonization Railway between Cartwright and
Boissevain ;
- 35 From a point at or near Otterburne on the Company's
Emerson branch ; thence south-easterly to a point in
township one, two or three ; thence in a general
easterly direction to the Lake of the Woods ;
- From a point at or near West Selkirk ; thence in a north-
erly and north-westerly direction about sixty miles to
some point on the west shore of Lake Winnipeg ; thence
north-westerly to a point on the Little Saskatchewan
River ;
- 40 From a point on the Company's railway at or near New
Westminster ; thence to Vancouver by such route as
may be found most direct and feasible.

Time for
construction
limited.

2. Each of the said railways shall be commenced within three years, and completed within five years, after the passing of this Act, otherwise the powers hereby granted for its construction shall cease as to so much thereof as then remains uncompleted.

5

Issue of
bonds.

3. The Company may issue bonds which shall be a first lien and charge and be secured exclusively upon any one or more of the above mentioned railways in the same way and with the same effect as if the same were a branch railway within the meaning of section 1 of chapter 51 of the statutes of 1888, and the said section shall apply accordingly; or, in lieu of bonds, the Company may issue consolidated debenture stock in respect of any of such railways, or of a branch railway from McGregor in Manitoba on the Company's main line; thence westerly and north-westerly to Varcoe about fifty-six miles; or of a branch railway from a point on the Company's main line at or near Molson Station in Manitoba; thence northerly and north-easterly to a point on Lac du Bonnet or Winnipeg River about twenty-six miles, the holders of which stock shall have equal rights in all respects and rank *pari passu* with holders of such consolidated debenture stock as the Company has been before the passing of this Act authorized to issue; provided that the capital stock of such bonds or consolidated debenture stock, as the case may be, shall not exceed the rate of twenty-five thousand dollars per mile of such railways respectively.

Debenture
stock.

Capital stock
of bonds, etc.,
limited.