

No. 133.

4th Session, 8th Parliament, 62 Victoria, 1899

BILL.

An Act to authorize the acquisition by the
Dominion of the Drummond County
Railway.

First reading, May 29, 1899.

MR. BLAIR.

OTTAWA

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1899

An Act to authorize the acquisition by the Dominion
of the Drummond County Railway.

WHEREAS it is expedient to provide for the acquisition by Preamble.
the Dominion of the Drummond County Railway, to the
end that it may be made part of the Intercolonial Railway;
Therefore Her Majesty, by and with the advice and consent of
5 the Senate and House of Commons of Canada, enacts as fol-
lows:—

1. The Governor in Council is hereby authorized to purchase Purchase of
from the Drummond County Railway Company, and the said railway
Company is hereby authorized to sell and convey to Her authorized.
10 Majesty, the whole of the railway and undertaking of the said
Company, including its main and branch lines of railway and
all buildings, fixtures and appurtenances appertaining thereto;
and upon such purchase being effected, the said railway and To be part
its branch lines shall become and form part of the Intercolonial of I. C. R.
15 Railway and may be operated as such.

2. The purchase shall include all running powers and other What
rights, privileges and concessions acquired by the said Company purchase
from any other railway company or companies, and all its includes.
franchises and property of whatsoever kind, excepting only the
20 rolling stock and station furniture of the Company and the
tools of the section men.

3. The said railway and undertaking shall be conveyed to Railway to
Her Majesty free and clear from all charges, liens or encum- be free of en-
brances affecting the same under or by virtue or in respect of cumbrances.
25 any mortgage, bonds, debentures, preference stocks, or other
securities, or otherwise howsoever, and the said Company shall
release Her Majesty from all claims and demands under a
certain lease and agreement, bearing date the twenty-fifth day
of February, one thousand eight hundred and ninety-eight, and
30 made between the said Company of the first part and Her
Majesty of the second part.

4. There may be paid for the said railway and undertaking Price to be
and other property as aforesaid, out of any unappropriated paid.
moneys forming part of the Consolidated Revenue Fund, the
35 sum of one million six hundred thousand dollars, less any sum
paid the Company as authorized by chapter four of the statutes
of 1897 to be granted to the said Company as a subsidy for 1897, c. 4.
forty-two and a half miles of its railway from Moose Park to
the Chaudière River.