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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 16. MONTREAL, FRIDAY, AUGUST 3, 1883. No. 24.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

—SPECIAL ATTENTION—

IS INVITED TO OUR

H. B.

Canton Flannels,

Bleached Canton Flannels,

COLORED Canton Flannels,

EXTRA VALUE IN

Grey Canadian Flannels,

25, 26 and 28 Inch.

Plain and Twilled; Light and Dark.

JOHN MACDONALD & CO.,

Toronto and Manchester, Eng.

M. FISHER SONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

WOOLLEN MANUFACTURERS

And MERCHANTS.

Spring and Summer TWEEDS,

SCOTCH, ENGLISH, &c.,

Worsted and Fancy Suitings in Latest Styles and Newest

Colourings.

Ladies' Cashmere Dress Goods.

Black and Coloured.

Stock will be large and well assorted throughout the season.

184 MCGILL STREET.

Leading Wholesale Houses of Montreal

Finance Dept., 22 Dec. '82

BABY CARRIAGES.

We have now on exhibition a beautiful line of American-made Carriages. Catalogues sent on application.

H. A. NELSON & SONS.

56 & 58 Front St. West, | 59 to 63 St. Peter St
TORONTO. | MONTREAL

Wholesale Dealers in

European and American

Fancy Goods,

Clocks,

Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

S. GREENSHIELDS, SON & CO.

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736,

CRAIG STREET,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
CAPITAL ALL PAID-UP, - - - \$12,000,000
RESERVED FUND, - - - - - 5,750,000

Head Office, - - - - - Montreal.
Board of Directors.

C. F. SMITHERS, Esq., - - - - - President.
Hon. D. A. SMITH, - - - - - Vice-President.
Gilbert Scott, Esq., - - - - - A. T. Paterson, Esq.
Alex. Murray, Esq., - - - - - Geo. A. Drummond, Esq.
Alfred Brown, Esq., - - - - - Hugh McLennan, Esq.
Hon. John Hamilton.

W. J. Buchanan, General Manager.

A. MACNIDER, Asst. Gen. Manager and Inspector.
H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.

Montreal, E. S. Clouston, Manager.
Almonte, Ont. Kingston, " Port Hope, Ont.
Belleville, " Lindsay, " Quebec, Que.
Brantford, " London, " Regina, Ont.
Brockville, " Moncton, N.B. Sarina, Ont.
Chatham, N.B. Newcastle, " Stratford " "
Cornwall, Ont. Ottawa, Ont. St. John, N.B.
Goderich, " Perth, " St. Mary's, Ont.
Guelph, " Peterborough, On Toronto, " "
Halifax, N.S. Pictou, Ont. Winnipeg, Man.
Hamilton, Ont. Portage la Prairie Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street, W. Munro, Manager; R. Y. Hedden, Asst. Manager.

Branches in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000
SURPLUS - - - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG, - - - - - President
HON. A. W. OGLIVIE, SENATOR, - Vice-President

Alex. Buntin. E. K. Greene.

Henry Bulmer.

BRANCHES.

Hamilton, Ont. - - - C. M. Counsell, Manager.
Aylmer, " - - - J. G. Billett, do
Bedford, P.Q. - - - E. W. Morgan, do

FOREIGN AGENTS.

LONDON—The Alliance Bank (Limited).
NEW YORK—The Hanover National Bank.
BOSTON—Maverick National Bank.
Sterling and American Exchange bought and sold.
Interests allowed on Deposits.
Collections made promptly, and emitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. E. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn, A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

W. H. NOWENS, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fred. riston, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW-YORK.—D. A. McTavish and H. Stikeman, Agents.
CHICAGO.—H. M. Breedon, Agent.
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.
PORTLAND, Oregon.—H. M. J. McMichael, Agent.
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank, Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - - - President.
J. H. R. MOLSON, Esq., - - - Vice-President.
R. W. SHEPHERD, Esq., Hon. D. L. MACPHERSON.
MILES WILLIAMS, Esq., S. H. EWING, Esq.
A. F. GAULT, Esq.
F. WOLFFERSTAN THOMAS, - Gen'l Manager.
M. HEATON, - Inspector.

Branches of the Molsons Bank.

Aylmer, Meaford, Toronto,
Brockville, Morrisburg, St. Thomas,
Clinton, Owen Sound, Sorel, P. Q.
Exeter, Hargetown, Trenton,
Ingersoll, Smith's Falls, Waterloo, Ont.
London,

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.

Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. Johns.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, " Limited," Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - - - \$5,700,000.

Reserve Fund, - - - - - 1,150,000.

HEAD OFFICE - - - - - MONTREAL

BOARD OF DIRECTORS.

ANDREW ALLAN - - - - - President
ROBT. ANDERSON, Esq., - - - Vice-President
Wm. Darling, Esq., Jonathan Hodgson, Esq.
Adolphe Masson, Esq. John Cassils, Esq.
Hector Mackenzie, Esq. John Duncan, Esq.
Hon. J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville, Kingston, Roufrew,
Berlin, London, Sherbrooke, Que.
Brampton, Montreal, Stratford.
Chatham, Napanee, St. Johns, Que.
Galt, Ottawa, St. Thomas.
Gananoque, Owen Sound, Toronto.
Hamilton, Perth, Walkerton.
Ingersoll, Prescott, Windsor.
Kincairdine, Quebec.

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T.

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York.—61 Wall Street. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted.

Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada.

Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

DIVIDEND NO. 96.

THE Stockholders of La Banque du Peuple are hereby notified that a Semi-Annual Dividend of

Two and One-half Per Cent. (2½)

for the last six months has been declared on the Capital Stock, and will be payable at the Office of Bank on and after MONDAY, the THIRD SEPTEMBER next.

The Transfer Book will be closed from the 15th to the 31st August, inclusive.

By order of the Board of Directors,

A. A. TROTTIER, Cashier.

Montreal, 31st July, 1883.

The Ontario Bank.

CAPITAL . \$1,500,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, Vice-President.

Donald Mackay, Esq. A. M. Smith, Esq.

Geo. M. Rose, Esq. Hon. C. F. Fraser.

C. A. Massey, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Bowmanville, Mount Forest, Port Perry,
Cornwall, Oshawa, Pt. Arthur's Land'g
Guelph, Ottawa, Toronto,
Lindsay, Peterboro, Whitby,
Winnipeg, Man. Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank (Limited).
New York.—Messrs. Walter Watson and A. Lang.
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office. Toronto.
Paid-up Capital \$6,000,000
Rest 1,650,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
Noah Barnhart, Esq. George Taylor, Esq.
T. Sutherland Stayer, Esq. Jno. J. Armit, Esq.
John Waldie, Esq. Hon. S. C. Wood.
General Manager
JNO. C. KEMP, Ass't Gen'l Manager.
ROBT GILL, Inspector.

New York—J. B. Goadby and B. E. Walker, Agents,
Chicago—A. L. Dewar, Agent.

BRANCHES.

| | | |
|-------------|-------------|----------------|
| Ayr | Goderich | St. Catharines |
| Barris | Guelph | Sarnia |
| Bellefleur | Hamilton | Seaforth |
| Berlin | London | Simcoe |
| Brantford | Lucan | Stratford |
| Chatham | Montreal | Strathroy |
| Collingwood | Norwich | Thorold |
| Dundas | Orangeville | Toronto |
| Dunnville | Ottawa | Wentworth |
| Durham | Paris | Windsor |
| Galt | Peterboro' | Woodstock |

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Paid up \$1,300,000
Reserve Fund 460,000

DIRECTORS.

H. J. HOWLAND, Esq., *President.*
F. R. MERRITT, Esq., *Vice-President.* St. Catharines,
Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL, \$1,500,000
CAPITAL PAID IN MAY 15, 1880, 1,440,659
RESERVE FUND, 373,000

Board of Directors.

R. W. HENEKER, *President.*
A. A. ADAMS, *Vice-President.*
Hon. M. H. Oochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
T. S. Morey, Hon. G. G. Stevens.

WM. FARWELL, *General Manager.*

Head Office—Sherbrooke, Que.

Branches.

| | |
|-------------|-----------|
| Waterloo | Richmond |
| Coaticook | Stanstead |
| Oowansville | Granby |
| | Farnham |

Agents in Montreal—Bank of Montreal,
London, England—London & County Banks.
Boston—National Exchange Bank.
New-York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:
GEORGE GOODERHAM, *President.*
WM. H. BARRY, *Vice-President.*
W. R. WADSWORTH, Wm. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *Cashier.*
HUGH LEACH, *Assistant Cashier.*
J. T. M. BURNSIDE, *Inspector.*

BRANCHES.

MONTREAL, J. Murray Smith, *Manager;* PETERBORO, J. H. Roper, *Manager;* COBOURG, Joseph Henderson, *Manager;* PORT HOPE, W. R. Wadsworth, *Manager;* BARRIE, J. A. Strath, *Manager;* ST. CATHARINES, G. W. Hodgkiss, *Manager;* COLLINGWOOD, W. A. Copeland, *Manager.*

BANKERS.

LONDON, Eng. The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, *President.*
JOSEPH HAMEL, Esq., *Vice-President.*
Hon. P. Garneau, E. Baudet, Esq. M.P.P.
T. LeDroit, Esq. M. W. Bayle, Esq.
U. Tessier Jr, Esq. P. LAFRANCOE, *Cashier.*
HONORARY DIRECTOR: Hon. J. R. Thibaudeau, *Montreal.*

BRANCHES:—Montreal—J. A. Vallée, *Manager;* Sherbrooke—John Campbell, *Manager;* Ottawa—C. H. Carrière, *Manager.*
London—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness.

Correspondence respectfully solicited.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONREAL.

Capital Authorized, \$500,000.
Capital Subscribed, 500,000.

DIRECTORS:

ALF. DESJARDINS, Esq. M.P. *President.*
St. Onge, Esq., *Vice-President.*
J. L. Cassidy, Esq. F. S. Hamelin, Esq.
Ls. S. Monat, Esq. I. O. Gravel, Esq.
Lucien Huot, Esq.

A. L. DEMARTIGNY, *Cashier.*
Branch at Beauharnois, A. Clement, *Manager.*
Branch at St. Hyacinthe, S. A. Durocher, *Manager.*
Branch at St. Romé, P. Q., C. Bedard, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glyn, Mills, Currie & Co

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, *President.*
LEB. BOTSFORD, M.D. *Vice-President.*
ROBT. CRUIKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros., Indiantown).
HOW. D. TROOP (of Troop & Son, Shipowners).
CASHIER, - ALFRED RAY.
AGENCY—FREDERICTON: A. S. Murray, *Agent.*
" - WOODSTOCK: G. W. Vanwart, "

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED \$1,000,000
CAPITAL SUBSCRIBED 500,000
CAPITAL PAID-UP 150,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., *President.*
RUBEN S. HAMLIN, Esq., *Vice-President.*
W. F. Cowan, Esq., W. F. Allen, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Paterson, Esq.

T. H. McMILLAN, *Cashier.*

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Loan Societies.

Montreal Loan & Mortgage Co.
AND TRUST COMPANY.

Incorporated 1858.

CAPITAL \$1,000,000.00
TOTAL ASSETS \$1,583,263.52

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies. Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.
Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., *President.*
Hon. A. W. OGLIVIE, *Senator, Vice-President.*
G. F. C. SMITH, of the L. L. and Globe Insurance Company.

JAMES CRATHERN, of Crathern & Caverhill, THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.

A. F. GAULT, Esq., of Messrs. Gault Bros. & Co. THOMAS CRAIG, Esq., *President* Exchange Bank of Canada.

TO EXECUTORS AND TRUSTEES:

Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIG, *Manager.*

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON

Provident and Loan Society.

GEORGE H. GILLESPIE, Esq., *President.*
JOHN HARVEY, Esq., *Vice-President.*

Subscribed Capital, \$1,500,000.00
Paid-up Capital, 1,100,000.00
Reserve and Surplus Profits, 97,000.00
Total Assets, 2,600,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Office: Cor. of King and Hughson Sts., HAMILTON, CANADA.

H. D. CAMERON, *Treasurer.*

Dominion Savings & Investment Soc.

LONDON, ONT.,

INCORPORATED, - 1872.

Capital, \$1,000,000.00
Subscribed, 1,000,000.00
Paid-up, 864,982.86
Reserve Fund, 140,000.00
Contingent Fund, 2,686.64

Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon. F. B. LEYS, *Manager.*

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Summer Arrangements. 1883.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Table with columns: Vessels, Tonnage, Commanders. Lists ships like Numidian, Hanoverian, Parisian, etc., with their respective tonnage and commanders.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

Table with columns: Vessels, Days. Lists ships like Parisian, Sardinian, Circassian, etc., and their departure days.

The Steamers of the Liverpool, Queenstown, St. Johns, Halifax and Baltimore Mail Service.

are intended to be despatched as follows:— FROM HALIFAX.

Table with columns: Vessels, Days. Lists ships like Caspian, Nova Scotian, Hibernian, etc., and their departure days.

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS: Cabin... \$20.00. Intermediate... \$16.00. Steerage... \$6.00.

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For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcom, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; J. Bourlier, Toronto; Love & Aldon, 207 Broadway, New York, and 201 Washington street, Boston, or to H. & A. ALLAN, State St., Boston, and 26 Common St., Montreal.

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Brown Cottons, and Sheetings, Fine Bleached
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Brimstone Matches put up, viz:

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{ Rubys in 10Cs, 200s and 300s
Parlor Matches without Sulphur.
Lion Parlors also in 200s and 300s, put
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Warranted the finest match in the
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List of Warehousing Ports in the Dominion.

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—ALSO—

A Table of the Value of Francs in English Money.
COMPILED FROM OFFICIAL SOURCES.

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COTTON YARNS, White and Colored, Single
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BEAM WARPS, for Woollen Mills in all the
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HOSIERY YARNS of every description.
BALL KNITTING COTTON, superior in
quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS.
These Goods have been awarded FIRST PRIZES for
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A GOLD MEDAL
at the Dominion Exhibition at Montreal, 1880.
A SILVER MEDAL
at Kingston for best assortment of Cotton Manuf. 1882
A SILVER MEDAL
at Montreal, 1882, for best display of Cotton Goods.
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Respectfully solicit consignments. Returns
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Good references on application.

Robt. Miller, Son & Co.,

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Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
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Papers, Stationery,

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and Window Shades.

Silk and Cotton Manufactories, &c.

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WM. BARBOUR & SONS,
 IRISH FLAX THREAD
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CHANGE OF
Standard Shade Card.

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WHOLESALE GROCERS,
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We take pleasure in notifying the trade that we have issued a
NEW STANDARD SHADE CARD,
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 HAMILTON, ONT.
TURNER, MACKEAND & CO.,
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Retain merchants desiring a card for their convenience will be furnished with one by applying to their wholesale house or direct to us.

JOHN CLARK, JR. & CO.'S

Commercial Summary.

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SPOOL COTTON.
 Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

A HALF-YEARLY dividend of four per cent has been declared by the Bank of Nova Scotia.

The Canada Cotton Mfg. Co.,
 CORNWALL, ONT.

M. E. Q.

The Emerson, Man., branch of the Ontario Bank is about to be closed.

An Interim Dividend of FOUR PER CENT. has this day been declared on the Capital Stock of this Company, which was paid in full on or before the 21st FEBRUARY last, and a pro-rata Dividend on the Stock paid by instalments after that date, and the same will be payable on

ESTABLISHED 1851  1880
 THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—
Excellence in Color, Quality & Finish

Mr. M. A. Pennington of Hamilton, Ont., insurance and real estate agent, wishes us to mention that he is not connected with the firm of Pennington & Co., referred to last week as "M. A. Pennington & Co."

Saturday, the 18th day of Aug. next. The Transfer Books will be closed from the 13th to the 18th AUGUST, both days inclusive.
 By order,
 A. G. WATSON,
 Cornwall, 31st July, 1883. Secretary.

Wholesale Trade supplied by
WALTER WILSON & CO.,
 1 & 3 St. Helen Street,
 MONTREAL.

It is reported that Messrs. J. W. Rapley, of Kincardine, Jas. Manson, of Strathroy, and Fred J. Winlow, of the Federal Bank, London, have formed a partnership for the purpose of establishing and carrying on a general banking business at Durlham.

REMINGTON TYPE--WRITER.

Thomas Walls & Sons,
 TRADE AUCTIONEERS,
Montreal and Toronto.

EDOUARD ROULLARD, sen., grocer, Pierreville, Que., recently assigned in trust. He was formerly a waggon-maker, and after saving some money was induced to embark in business three or four years ago, for the benefit of his two sons, neither of whom had any experience. It is simply the old story of the shoemaker and his last.

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 SEAMANS &
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 SOLE EXPORTING
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 The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials.
 P. O. Box, 1324.

The estate of Mr. Arthur Lefavre, grocer, this city, who assigned in trust last month, has been sold out, the store stock bringing 70c on the dollar, rolling stock 60c, and book-debts 40c. The creditors will probably realize about 25c on the dollar. There was a deficiency of \$1,000, on liabilities of \$4,000.—The grocery-estate of G. Lefavre & Co., also of this city, has been sold by tender.

J. O'FLAHERTY,
 AGENT FOR CANADA.
 489 ST. PAUL STREET, MONTREAL.

We take this opportunity of thanking our customers, buyers and consignors for their patronage since we opened here in April of last year. We will hold the Trade Sales regularly throughout the year, both here and in Toronto. We will be glad to receive Commissions from Trustees for Sales en bloc. Having a thorough knowledge of the trade, we will be able to do justice to anything put in our hands. We are prepared to receive consignments and make advances in cash, when required, on goods to be sold either here or in Toronto. We render account sales, and make settlements in cash within ten days from date of sale.

The boiler-feeder known as the "Patent Exhaust Injector" has been creating considerable interest for some time among steam-users, from the fact that it economizes the exhaust steam—an obvious advantage. The licensee of the patent for this Dominion has at last arranged here for the manufacture and distribution of these Injectors, and appointed Messrs. John Taylor & Brother of this city sole agents for the Province of Quebec and some adjoining territory.

THE LEADING
Trade Auction House
 IN CANADA.

Thos. Walls & Sons,
Trade Auctioneers & Commission Merchants
MONTREAL AND TORONTO.

PETER RYAN,
Trade Auctioneer & Financial Agent,
 29 FRONT STREET WEST,
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Trade Sales every Two Weeks on the above premises. **Dry Goods, Clothing, Boots and Shoes, Woollens and General Merchandise.**—Special attention given to Sales of Bankrupt Stocks and Estates.
 Consignments solicited of surplus merchandise from Manufacturers, Importers and General Merchants.
 Cash advanced on Merchandise warehoused on reasonable Terms. Correspondence solicited. Good Storage, Large Premises. Low Insurance.

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32 St. Sulpice Street,

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SELL IN CANADA,

**Dyestuffs, Colors,
Chemicals, &c.**

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WM PICKHARDT & KUTTROFF,

98 Liberty St., New York,

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
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**BAKING POWDER,
ABSOLUTELY PURE.**

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, and unrivalled by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

**WM. LUNAN & SON,
SOREL, QUE.**

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

THE announcement of the Bolt and Iron Company of Toronto on the last page of this number, should have some interest for investors. The company possesses 200 acres of ground in the western suburbs of Toronto, and in the direction towards which the city is growing. A perusal of the economical details announced will afford some idea of the advantages claimed in connection with the new and enlarged premises and the works erected by the company.

Mr. Thos. H. Clarke, an employee on the staff of the Grand Trunk Railway, but better known through his former connection with the Montreal division of the Pullman Car Co., of which he had been for some years superintendent, died suddenly in this city the 28th ult., whither he had returned with his wife the same evening from New York. Mr. Clarke had been connected with railway affairs in many countries, and attained to a high degree of popularity in connection with the establishment of the Pullman car business in Canada.

A. LABELLE, general dealer at St. Henri, Que., referred to last week, has effected a compromise at 60c on the dollar, —50c secured in 3, 6, 9 and 12 months, and 10c his own notes at 15 months.

—A. J. Cummings, of Warina, Ont., general storekeeper, who was recently burned out, has compromised liabilities of about \$1,000 at 75c cash. It might have been inferred from a paragraph in a previous issue that Mr. Cummings was not well insured, but we are glad to learn that his stock, etc., was insured with one of the best standard companies.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY

MONTREAL,

HATS, CAPS,

—AND—

FURS.

**OUR TRAVELLERS ARE NOW ON THEROD,
WITH FALL SAMPLES, 1883.**

BUFFALO

—AND—

FANCY ROBES.

GENTLEMEN'S FURNISHING.

Latest Styles, Lowest Prices,

—SELECTED FOR—

FALL TRADE, 1883.

J. J. GREGORY, postmaster and general storekeeper at St. Catharines, Ont., is in trouble, and his property is advertised for sale under a mortgage to the Loan Co., for \$5,640.96. Mr. Wm. J. McMaster, of Toronto, holds a second mortgage for \$992. John Lawrie & Co., of St. Catharines have an execution in the Sheriff's hands against him amounting to \$437.28, and R. Woodruff & Co., of that city also, have another amounting to \$492.93. The property and stock will likely realize enough to pay off both mortgages, but the other creditors will probably suffer.

N. A. PERKINS, general storekeeper, Penetanguishene, Ont., whose assignment was recently announced, shows liabilities of about 12,000, with assets, in stock and book-debts, valued at \$7,000. Perkins has been singularly unfortunate; being industrious, he has struggled to succeed, but has lost heavily on tie and wood contracts, which he is said to have been too ready to accept without having sufficient capital to properly prosecute them. He commenced about five years ago, with less than nothing, it is reported, and failed first in 1876, when he compromised part of his liabilities at 25c on the dollar, and was given time on the balance.

HEXLEY LOCH, grocer, Guelph, Ont., has, after a business career in that town of about ten years, assigned in trust to a Hamilton wholesale house. The business was originally conducted by Messrs Loch & Weir, who afterwards admitted Jas. Galbraith a partner. A little later Weir retired, and some three or four years ago Galbraith also retired, because of ill-health. Mr. Loch has since been struggling against strong competition, and with too little capital for the size of his business; and finding at last stock-taking that he was not making much headway, determined to give up, hence the assignment to the house who chiefly

supplied him for some time past. Mr. Loch is reported to be an industrious and careful business man.

MR. D. J. STEWART-BROWNE of this city, well known as an efficient and indefatigable adjuster in connection with the Fire Insurance Association, has just returned from Great Britain, and brought with him the general agency for Canada of the Glasgow and London Insurance Company. Although by its charter the company is empowered to transact a general insurance business, it has hitherto confined its operations to re-insurance, of which it has had considerable from Canada, and for the present will limit its operations in this country to the same class of business. Mr. Browne is to be congratulated on securing such a company; and the company no less. The Glasgow and London is doing a business of about a million premiums per annum.

THE AFFAIRS of the Pioneer Beet Sugar Co., (Coaticook, Que.) have been put into the hands of Mr. John Fair of this city for liquidation. The chaotic condition of the company is puzzling to all concerned. The action of the Hochelaga Bank against some of the original shareholders is an indication that there is little left to pay outside creditors. It will be remembered that at the first meeting of the directors some of the large original shareholders, among them wealthy persons whose names appeared on the application for the charter, expressed discontent because the then head of the Government had not shown a disposition to carry out the inducements formerly held out by Hon. Mr. Joly. Mr. Lomer agreed to cancel the shares of these gentlemen, and it is against them that the Hochelaga Bank has taken action to compel them to pay up. Their liability and Mr. Lomer's power to cancel shares is a question to be decided by the courts.

Leading Wholesale Trade of Montreal

Taylor, Robertson & Co.
WHOLESALE
HAT AND FUR HOUSE,
PULLOVER & SILK HAT
MANUFACTURERS,
537 ST. PAUL STREET,
MONTREAL.

McARTHUR, CORNELLE & CO.,
Importers of and Dealers in
White Lead & Colors,
DRY AND GROUND IN OIL,
Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.
English 16, 21 and 26 oz. Sheet.
Rolled, Rough and Polished Plate Glass.
Colored, Plain and stained Enamelled Sheet
Glass.
Painters and Artists Materials.
Chemicals, Dye Stuffs.
Naval Stores, &c., &c., &c.,
OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
AND
263, 255 and 257 Commissioners Street
MONTREAL.

KENNETH CAMPBELL & CO.
WHOLESALE
DRUGGISTS,
HAVE REMOVED TO THEIR NEW
AND COMMODIOUS PREMISES,
603 CRAIG STREET.
MONTREAL.

The Union and People's Banks of Halifax have each declared a half-yearly dividend of 3 per cent.

At a meeting last Tuesday of the Directors of the Canada Cotton Manufacturing Company at Cornwall an interim dividend of four per cent. for the half year was unanimously declared, after paying which there remains \$125,000 at the credit of the profit and loss account.

WE ARE authorized to contradict the statement that the Finance Department, Ottawa, has discovered certain forgeries in large Dominion notes and is investigating the same. The Department wires that they "have heard nothing of the kind except what has appeared in the papers."

J. R. & G. F. BLANCHARD, dry goods dealers at Kentville and Windsor, N.S., have suspended, are taking stock, and preparing a statement with a view to offering a compromise. The firm have been in business several years, and attribute their difficulty to losses by bad debts, etc.

A. Birrs of St. Cesaire, Que., who has been lying in durance vile since our last mention of him, has offered his creditors 40 cents in the dollar, cash, which it is probable will be accepted. Messrs. Church & Co. have taken

Leading Wholesale Trade of Montreal.

H. SHOREY & CO.,
Wholesale Clothiers and Mantle Manufacturers,
32, 34, 36, 38 and 40 || 54, 56, 58, 60 and 62
Notre-Dame Street West. || St. Henry Street.
MONTREAL.

BRANCH WAREHOUSE,
Post Office Street, Winnipeg, Man.

The trade are invited to inspect our
FALL SAMPLES OF CLOTHING

now being shown by our ONTARIO REPRESENTATIVES.

Particular attention is directed to our Patent Overcoat and Ulster, also to several useful novelties made only by us, and which will be found to be of great advantage to the trade.

We are making special lines for Ontario trade; our Mantle travellers will be out shortly.

S. H. MAY & CO.,
474 AND 476 ST. PAUL STREET,
Importers and Dealers in

Paints, Billed and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smethwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, and 1/2 White.

out another seizure before judgment against him for \$518.13 on behalf of Messrs. E. Seybold & Co. of this city.

A PHOSPHATE mine has just been opened near Calabogie by Mr. W. Coe, says a Kingston despatch. There are evidences of a rich yield, and Mr. Coe has fifteen men at work digging.—The number of failures in England and Wales gazetted during the week ending July 14 was 222 against 207, showing an increase of 22, a net decrease in 1883, to date, of 137.

OWING, it is said, to a protracted want of harmony among the stockholders of the Napanee Brush Factory, the Sheriff has taken possession of the works, and the plant is advertised to be sold. The assets are placed at \$24,152, and the liabilities of the Company at \$24,000, with paper for several thousand yet to mature.—J. J. Auger, dry goods dealer at Amherstburg, has yielded up his stock to the Sheriff, under an execution obtained by a Hamilton firm.

FARMERS in the vicinity of St. Catharines are busy harvesting, and the wheat crop, from latest reports, is anything but satisfactory. Winter wheat that was not winter killed is said to have been almost destroyed by rust, and on

KIRK, LOCKERBY & CO.,
Importers and
Wholesale Grocers,
CORNER
St. Peter and St. Sacramento Streets,
MONTREAL.

some farms will not yield more than 5 bushels to the acre. The hay crop generally is very satisfactory. Oats are looking very well, and root crops are generally above an average. Harvest hands are scarce; \$1.50 to \$2 per day is offered, and in some parts of Canada agents are looking for men for the New York State harvest.

A REPORT of the second annual meeting of the Nova Scotia Colton Manufacturing Co., held last Wednesday, says: The directors report that there are now 194 employees in the mill. Of 15,000 spindles 8,000 are now working, and 180 of the 356 looms. From the 14th of April, the day the first cloth came from the looms, the production has kept steadily increasing, until now there are 1,400 pieces of 50 yards each turned out each fortnight. At the same time the market for cloths within the last six weeks has become seriously depressed, commencing suddenly and amounting almost to a panic, and there is for the present a difficulty in disposing of the production. It was not, therefore, considered advisable to push forward the machinery with the expedition that would have been used had the market continued in a favorable condition.

J. W. MACKEDIE & CO.,

MANUFACTURERS AND WHOLESALE

CLOTHIERS**MONTREAL,**

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
**WHITE
LEED**
Is guaranteed
to be the
BEST
In the Market,



and for
**FINENESS,
BODY &
DURABILITY**
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

APOLLINARIS & HUNYADI WATERS

AT GREATLY REDUCED PRICES.

Strictly Natural Mineral Waters.

Being now admitted Duty Free, we quote APOLLINARIS, Quarts, Cases of 50 Bottles, \$7.50. Pints, Cases of 100 Bottles \$10.50.

Hunyadi, Quarts, Cases of 25 Bottles, \$8.00. Pints Cases of 50 Bottles, \$12.00; all nett Cash.

HENRY CHAPMAN & CO.,

Sole Agents in the Dominion for the Apollinaris Company.

July 18th, 1883.

THOURET, FITZGIBBON & CO.

15 Lemoine Street, Montreal,

AND

41 Luetzow Street, Berlin, Germany.

IMPORTERS OF

*French Woollens,**Tailors Trimmings,**Swiss Embroideries,**German Hosiery and Gloves.***Brown, Balfour & Co.,**

IMPORTERS OF

TEAS

AND

**WHOLESALE GROCERS,
HAMILTON.**

ADAM BROWN.

ST. CLAIR BALFOUR

Mr. STEVENSON of Stead & Stevenson, the Winnipeg dry goods firm whose failure was noted in our issue of 13th July, ult., has arranged to pay over \$10,000, and be relieved of all further liabilities in connection with the firm. Mr. Stevenson, it will be remembered, was not an active partner, the business being carried on by Mr. Stead, and the total liabilities was about \$28,000. The generous offer of Mr. Stevenson has been accepted by the creditors, who commend his action as worthy of praise, and express their confidence that the estate will pay in full.

One of the most valuable inventions of modern times for the saving of life and property is the "Hayes" ladder and fire escape, recently purchased by the Montreal Corporation for the City Fire Brigade. Several satisfactory tests have been made in this city; the ladder can be elevated 80 feet in about 50 seconds, and from the top a stream can be directed to any point desired. It will hold six men without the slightest sign of weakness, and altogether is considered a vast improvement on the Skinner ladder. The new ladder costs \$3,500, which sum, when freight and duty are paid, is increased over \$4,200.

ALL

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,

"Syndicate" " "

"Laundress Friend" Square Blue;

and our FIFTY different GRADES of

Ultramarine in Dust.

BEUTHNER BROTHERS,

MONTREAL.

Mrs. BRADLEY, who has been carrying on a hotel and grocery business at Prescott, Ont., having become involved through building operations, has called a meeting of creditors. Her liabilities are \$3,500, with assets about \$4,500.—G. R. Middleton, general dealer, Dundalk, Ont., is trying to effect a compromise at 80c on the dollar, spread over ten months.—Merlin & Latham, clothiers, Emerson, Man., were recently capia-ed at the instance of a Hamilton firm, charged with trying to defraud their creditors, and now lie in Winnipeg jail. The partners invested about \$1,000 each in farm lands, and, it is stated, were about to leave for their home-steads.

Messrs. McQueen, Pitcher & Reid, who opened a planing mill and commenced to manufacture boxes in Hamilton on the 1st April last, with a capital of \$1,500, have failed, owing some \$3,000. The assets are merely nominal, consisting principally of machinery, which has mostly been secured by a chattel mortgage; after the rent is paid there will be little, if anything, left for the other creditors.—The estate of the late D. Fraser, general storekeeper, Pembroke, who died last month, has been assigned

Queen City Oil Co.**MACHINE OILS.****FOR SALE EVERYWHERE.**

in trust; the liabilities are about \$1,500 and assets nominally the same, in possession of the widow. Mr. Fraser did a very quiet business for the past six years, but was latterly supposed to be barely keeping his head above water.

The largely increasing demands on the resources of the postal service between this city and Toronto have necessitated the provision of new cars, with better accommodation and more facilities for mail matter. They are being built in the G. T. R. Car Works at Point St. Charles, under the superintendence of Mr. Harrison, the patentee, are 40 feet long, and as wide as ordinary cars. These cars are to be fitted up in the best manner possible and provided with the best appliances. There will be two racks running the whole length of the car, with tables in the centre; the racks are intended for suspending the bags, and the tables fold up, so that when not in use they take up little room. The new cars will cost from \$3,000 to \$4,000 each.

In writing of the failure of T. M. Moore, of Hagersville, Ont., last week, we stated that Moore was "reported to have become involved through endorsing for one Harrison, with whom he had been dealing in grain." Mr. Harrison sends the following explanation: "In the Fall of 1880 I entered into partnership with Mr. Moore, exclusively in the grain business, and at the end of each season, in 1880, 1881

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF

CUT NAILS,

Railway and Ship Spikes.
Iron, Steel, Zinc & Copper, Shoe Nails,
And **SHOE TACKS,**

Extra Swades Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leather-d Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,
FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and
OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

THE

Life and Times

OF

Right Hon. Sir John A. Macdonald,
K.C.B., D.C.L., &c.

Orders for above book received by

GEO. R. LANCEFIELD,
31 ST. JAMES STREET WEST,
Montreal, Que.

and 1882 we settled up our business, and at this time, after all indebtedness of Moore & Harrison have been paid there stands to my credit the sum of \$2,100, Mr. Moore being financier; during the past three years I have traded in his store to the amount of \$1,700—leaving a balance now due me of \$400. I have not endorsed for Mr. Moore outside of the grain business, nor he for me. The failure is outside of the grain business altogether."

CONSIDERABLE litigation has arisen out of the failure of H. G. Levetus, jewellery importer, this city, and the alleged purchase of the stock and book-debits by Mr. O. H. A. Grant, of this city. This week a petition was granted in Chambers on behalf of the Federal Bank, to compel the notary who passed the deed of assignment of a portion of the Levetus estate to furnish a copy of same. Yesterday an application was made on behalf of several creditors for the appointment of a sequestrator to take charge of the estate in the interest of the whole

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue Black

Writing Fluid

—AND—
COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

Quart; Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
MONTREAL.

THE PATENT
Exhaust Steam Injectors

for Stationary & Locomotive Boilers
Works with Exhaust Steam only—thus presenting an obvious advantage in Economy.

Lists and prices on application to the Agents,
JOHN TAYLOR & BRO.,
NO. 16 ST. JOHN STREET,
MONTREAL.

SCHWARZ & REINHARDT,

MANUFACTURERS OF

Jewel, Silverware

And Sample Cases, Photo Frames, &c.
712½ Craig St., MONTREAL.

Correspondence and Orders Solicited.

USE

Morse's Queen City
SOAP

FOR SALE EVERYWHERE.

of the creditors. The petition was opposed by counsel on behalf of Mr. Levetus and Mr. Grant, and the case was taken *en delibere*. The stock and other assets are said to be still in charge of a guardian appointed some time ago by leading creditors, although several seizures of the goods have been made.

NOWWITHSTANDING the financial stringency which prevails in the North-west, to which, in addition to the difficulty of making collections, the majority of the failures now occurring in Manitoba are mainly ascribed, there would seem to be thought room enough for the investment of increased banking capital. The establishment of a new local bank in Winnipeg, which has long been talked of as a desideratum, seems to be now on the eve of accomplishment. Mr. A. W. Ross, M.P., who has just returned

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

- Jules Duret & Co., Cognac. [Vine Growers Co.]
- Jules Bellerie. [Cognac.]
- W. & J. Graham & Co., Oporto Ports.
- R. C. Ivison, Jerez de la Frontera Sherries.
- Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.
- Jules Renier, Dijon, Burgundies and Chablis.
- Seigert & Sons, Trinidad, Genuine Angostura Bitters
- Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)
- Guinness' Stout, Bass' and Allsopp's Ale, &c.
- Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.
- J. H. Henkes, Delfshaven, Holland, Superior Geneva
- George Roe & Co., Dublin, Celebrated Old Irish Whiskies.
- Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.
- C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.
- James Watson & Co., Dundee, Fine Old Scotch Whiskies.

BATTY'S NABOB SAUCE

C. H. BINKS & CO.,
MONTREAL.

CHICORY

BEST QUALITY
GRANULATED

in casks and cases of
8-14lb. TINS.

JOHNSON, RUSSEL & CO.,
77 ST. JAMES STREET,
MONTREAL.

from England, states that there will be no difficulty in obtaining English capital, provided the control can be to a certain extent retained in the hands of an English Board of Management. Although the banking law of the Dominion does not provide for the establishment of an institution of the kind proposed, it is understood that Sir Leonard Tilley, now in England, has promised to have a special charter granted by Parliament at the next session. It is also announced that a local bank is shortly to be established in London, Ont., under the name of the "London Bank," with a capital of \$1,000,000. The London *Free Press* states that the whole of the stock has already been subscribed, and that the books are closed.

McLACHLAN BROS. & CO.,
WHOLESALE
DRY GOODS MERCHANTS,
 Have Removed to their
NEW PREMISES,
 Nos. 232, 234, 236 & 238 MCGILL STREET
 MONTREAL.

Tees, Costigan & Wilson,
 (Successors to James Jack & Co.,)
 AND **IMPORTERS OF TEAS**
 AND **GENERAL GROCERIES**
 66 ST. PETER STREET, MONTREAL

First Prize and Silver Medal.

CROWN FLINT PAPER

Peter R. Lamb & Co.,
 TORONTO.

CRATHERN & CAVERHILL,
 IMPORTERS OF
 Hardware, Iron, Steel Tin, Canada Plates, Window
 Glass Paints & Oils. Manufacturers of Cut Nails, Clinch
 & Pressed Nails, and the celebrated "CO" Horseshoe Nails.
AGENTS VIELLE MONTAGNE ZINC CO.
 89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.
UNION NAIL WORKS, ST. GABRIEL LOCKS,
MONTRE

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.
 FRONT ST., East.] **TORONTO.**

THE WILLIAMS EVAPORATOR

For the preservation of all kinds of Fruits
 and Vegetables.

Manufactured by S. E. & J. M. SPROUT,
 HAMILTON, CANADA. Send for Circular.

J. & J. TAYLOR,
TORONTO
SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with
 greatly increased facilities, and we are
 in a position to promptly fill all orders.

A LARGE ASSORTMENT OF
BURGLAR PROOF BANK SAFES & VAULT DOORS
 KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and
 BURGLAR PROOF SECURITIES.

The Journal of Commerce
 FINANCE AND INSURANCE REVIEW.

MONTREAL, AUGUST 3, 1883

COTTON MANUFACTURES.

The cry set up by certain party organs
 some few years ago, when the present
 tariff was under discussion, that its effect
 would be injurious to the consumer,
 special stress being laid upon its pre-
 sumed effect upon the "poor" farmer, is
 well answered by the price to which cot-
 ton fabrics have fallen during the last few
 months. The effect of a high protective
 tariff is doubtless to increase the price of
 the protected manufactures for a while,
 but this can only last while the mills
 requisite to supply the wants of the coun-
 try are getting established. Home com-
 petition brings down prices, and the ten-
 dency to over-production is apt to drive
 them below a paying basis, and this is the
 present condition of things in Canada as
 regards the manufacture of the cheaper
 class of cottons. Grey cottons, and, in a
 lesser degree, bleached goods, are, now at
 least, as much too low in price as they were
 too high in previous seasons, although
 much of the economy of manufacture is
 doubtless referable to improved methods,
 to experience and that advantage which
 accompanies the manufacturing in large
 quantities.

Over-production and selling at a loss
 must be expected to work their own cure
 in a short time; manufacturers are not
 likely to go on producing articles which
 do not pay. One of the most successful
 of our cotton manufacturers, who had
 much to do with the framing of the tariff
 as regards cottons, foresaw the present
 condition of things six months ago, and
 entered at once into the manufacture of

RATES REDUCED.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

| | |
|---|---------------------|
| Total Risks..... | about \$107,000,000 |
| Invested funds..... | do 30,000,000 |
| Annual Income..... | do 4,000,000 |
| or over \$10,000 a day. | |
| Claims paid in Canada..... | do \$ 1,300,000 |
| Investments in Canada..... | do 2,000,000 |
| Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOL- LARS, or about \$5,000 a day. | |

W. M. RAMSAY, Manager, Canada.

THE

Williams Singer Sewing Machines

are still keeping the lead everywhere and their rapid advance, though
 slightly checked, cannot be stayed even by fire. Our arrange-
 ments are such that we are filling, with but little delay,
 all orders for our Singer Family and Medium
 Machines.

THE WILLIAMS MANUFACTURING COMPANY.

347 Notre-Dame Street, Montreal.

CANADA LIFE ASSURANCE CO'Y.

The Company has closed its 36th year, having during
 the twelve months received applications for
 assurance amounting to over

Five Millions of Dollars,
 of which four millions and three-quarters were accepted
 by Board.

J. W. MARLING, Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

a superior article of canton flannels, such as had hitherto been chiefly imported from the United States, and succeeded beyond the expectation of customers who had hesitated to place their orders with his manufactory. The result was that when the recent break in grey cottons occurred, his stock amounted to less than a thousand bales, while aggregate stocks could be reckoned by many thousands.

Estimates made early last winter showed that the production of grey fabrics in Canada was fast outrunning the consumption.—The excellent statistics of our American neighbors often convey valuable information to our people. For instance, in the United States, where they have been also learning something of the proportion between production and consumption, there are about fifteen millions of spindles, and the population of the country is about fifty millions. At this rate Canada could consume a much larger output than is now produced, if the production were sufficiently diversified; but it was found last year that we were making twice as much grey cotton as the country required, and those companies who discovered this in time have not been obliged to pass their dividends.

The over-production of grey cottons is, of course, largely due to the greater simplicity in manufacture, lower skill and less delicate machinery employed. A leading commission merchant remarked lately that "any man can make grey cottons, but it takes a man of unusual ability to make money at them,"—meaning at recent and present prices. But with scarcely an exception, all the factories have been turning their attention latterly to the manufacture of other and finer classes of goods which had hitherto been mostly imported, and are manufacturing barely enough grey cottons to supply their customers. In one large mill the number of looms on grey cottons has been reduced from 1,200 to 250. The skill which, under the change noted, has already driven American canton flannels out of the market, will doubtless have equal success in other lines, and in this respect the country will reap the benefit to be derived from the employment of more home labor through the addition to the number of the consumers. It is not improbable that application will be made at the next session of Parliament to have certain changes made in the cotton tariff, whereby the specific duty of one cent per square yard on all qualities of goods may be adapted to the new condition of things.

The retailers of Canada never before bought their cotton goods as cheap as they can to-day, notwithstanding the high duty

on these goods; they are fully ten per cent lower than in the United States, and they will probably recover, at least, that amount in price before the market is steady. In the ordinary state of things, the over-production will not take many months to be absorbed, and the demand having overtaken the supply, manufacturers may get a small fraction more than a "new dollar for an old one."

THE TELEGRAPH STRIKE.

The war of labor against capital is still raging both in the United States and Canada, and both parties, in strict accordance with established usage, claim to be confident of victory. A new project has been started in New York by a prospectus for a "Merchants and Telegraphers' Association," the capital of which is to be \$10,000,000, to be contributed by 50,000 members at \$200 each, and to this scheme the Brotherhood has given its approval. Canadians may as well rest on their oars, as the dispute will have to be settled in the large cities of the United States. The idea of the Government assuming the business has been revived, and if the United States would only set the example, it would be highly expedient that the Canadian Government should lend its cordial co-operation. So long, however, as the Western Union enjoys its present monopoly in the United States, it would hardly answer for our Government to be in effect tributary to that great corporation. Public opinion in the United States seems to be more favorable of late to the assumption by the Government of this branch of business, which has been undertaken by the Government of Great Britain with marked success. It might possibly be of some aid to the movement if an intimation were given that the Dominion Government would be ready to afford its co-operation. It must be borne in mind, however, that if the business were entirely in the hands of the Government there would be just as great a probability of strikes as under the present system. The new scheme, to which we have adverted above, would afford no protection, as the interests of the operators must always be at variance with those of capitalists and the public at large, who use the wires. It is highly probable that the strikers have some real grievances which ought to be redressed, and it is much to be regretted that up to this time there does not seem to have been any effort made by really disinterested and influential parties to adjust the dispute. The strikers are controlled by the Brotherhood, with which

the companies are unwilling to treat, a difficulty which would not be felt by outsiders. In the meantime, there seems no immediate prospect of reconciliation.

THE DISPUTED BOUNDARY.

The news from Rat Portage is alarming, and unfortunately it is rather difficult, owing to the conflicting accounts in the political party organs, to know precisely the merits of the controversy. It is, however, sufficiently clear that a grave error was committed when the Dominion Parliament, at the instance of the Government, gave Manitoba an interest in the territory which was known to be claimed by Ontario, and on grounds that were at least entitled to weight. The defenders of the action of the Dominion Government have been persistent in their assertions that the arbitrators had admitted that there were doubts on the subject of the boundary, but they are or ought to be well aware that on the subject of the Western Boundary there was no doubt whatever, and that it was established in accordance with Acts of Parliament and treaties. It has never been pretended that any boundary was established on the North except that of the Hudson's Bay Company's territories, the limits of which had been a constant subject of dispute between Great Britain and France during a long period of years, and were never defined. The arbitrators were appointed to determine the boundaries by both Governments, and it is necessary, owing to the persistent statements that Mr. Mackenzie intended to accept or reject the award at his pleasure to point out that both Governments pledged themselves by orders in Council to abide by the award. Whatever may be said regarding the Northern Boundary, it cannot be denied that, as regards the Western, there are sufficient data on which to form a conclusive opinion. We are sorry to notice another attack on Mr. McMahon, Q.C., in our daily contemporary, the *Gazette*, as well as an insinuation as to the promptness of the award. It has been repeatedly explained that the case on both sides was fully submitted long prior to the argument, together with the evidence, and it has never been pretended that any new point was raised by the Counsel. Surely the *Gazette* must be aware that when the late Chief Justice Harrison intimated to Counsel that the arbitrators would be prepared to make their award if Counsel would shorten their arguments, he only did what is frequently done in the highest Courts of the realm, and especially in the Judicial Committee of the Privy Council,

WORTHY OF IMITATION.

At a time when Civil Service Reform may be said to be one of the most prominent questions under consideration in the United States and Canada, it may be interesting to call attention to the views of a distinguished United States statesman, the late General Dix, who in the course of a long public career filled some of the most important offices in the Republic—among these were the offices of Secretary of the Treasury, Senator from New York, Governor of New York, and Minister to France. His memoirs compiled by his son, the Rev. Morgan Dix, Rector of Trinity Church, New York, have been recently published, and are, as might have been anticipated, very interesting. It appears that early in the year 1860 it was ascertained that great frauds had been committed in the New York Post Office and the postmaster was largely in default. Public opinion loudly demanded the appointment of a gentleman of unquestioned reputation and ability, and the President appealed to General Dix, and earnestly requested his acceptance of the office, which he took solely from a sense of public duty. His nomination was at once unanimously confirmed by the Senate without the usual reference. Prominent among the abuses of the United States system are two: one, the custom of making appointments as rewards for political services and on the nomination of politicians; the other, the assessment of office holders for the expenses of elections. The following is an extract from a letter dated New York, 8th May, 1877, and addressed to President Hayes: "Seventeen years ago (1860), as you will perceive, while postmaster of this city, an appointment I accepted at the solicitation of President Buchanan, for the express purpose of reforming abuses which had resulted in a default of \$150,000, I took the following grounds: 1st. That no useless employé would be retained; 2. That members of Congress would have no more influence with me in appointments to office than any other citizens of equally respectable standing and, 3rd. That I would not allow the employees in my office to be assessed for political purposes, nor would I allow any committee to assess me as a public officer for such purposes." General Dix then cites two or three instances of his action in such cases. One was to dismiss a clerk, the nephew of a Senator of the United States, who was receiving a salary of \$800 a year for performing merely nominal service, and who had been appointed to a clerk-

ship in the Post Office to enable him to study law. The Senator, supported by five representatives, wrote to General Dix to restore his nephew, and was frankly informed in reply of the reasons for the dismissal.

To another politician who wanted a place for a protégée, he wrote: "I do not like the tone in which your letter is written. It looks as though you supposed this office was to be administered, as it was under my predecessor, for the benefit of individuals and not of the public. * * * If the man you recommend is better qualified in my opinion than any other candidate I shall appoint him; but if a better man is named by some other person, even though it be a person to whom I am entirely indifferent, I shall certainly deem it my duty to give his nominee the preference. I think any other principle of action would be unjust to the Government and discreditable to myself." One more extract from a letter addressed 15th Oct., 1860, to the chairman of the Democratic General Committee in reply to a letter soliciting a contribution from himself and "the privilege of assessing the subordinates" in the Post Office. "I deem it proper to add that I know nothing more degrading to our public offices and those who fill them than the practice which has existed of sending political tax-gathers to the doors of the pay-room to levy contributions on the clerks as they emerge with their hard-earned stipends. I cannot allow this office to be so dishonored. I intend, if I can, to restore it to the respectability which belonged to the earlier and better days of the Republic." In his letter of 1877, when nearly 80 years of age, General Dix expresses to President Hayes his regret that the attempt to reform abuses "had no effect beyond the confines of my office." He writes to encourage the new movement, and says, "the administrative reform we require will not be complete until Federal officers are forbidden to take part in the management of political conventions and the manipulation of party canvasses." * * * "The virtual control of nominations to Federal offices by members of the Senate, which has, I think, been most unwisely acquiesced in during the last few years is one of the most demoralizing and dangerous of the abuses into which the administration has fallen." We are tempted to conclude this notice with a brief reference to a letter of the biographer to his father on a question of public

policy, and which may be read with benefit by our "Young Canada": "of it I am now heartily ashamed, yet it shows the wild extravagance of the young America of our day."

BOGUS BRANDIES.

The imitation of brandies and other liquors of well-known houses in France goes on unabated, Montreal being the principal place of manufacture. In referring to this subject on a former occasion we suggested the propriety of legislative enactment, by which the manufacturers of these goods may be compelled to label them with their own name or as "Domestic Brandy," etc. Action is now being instituted by one of our principal importing houses against a manufacturer in this city for placing upon the market, offering for sale, an article labelled in imitation of the well-known brand of Jules Duret & Co., for which the plaintiff is agent in Canada. The offending party in this case is also defendant in the action instituted some time since for an injunction to prevent the utterance of a bogus imitation of Angostura Bitters. It is needless to repeat that all these imitations have their origin in the article turned out by our Western distilleries, and, while probably not less innocuous than the plain whiskey are not sold for what they really are, but are, in the condition presented, a fraud upon the community.

LIFE OF SIR JOHN A. MACDONALD.

By J. E. COLLINS.

No. 3.

We may dismiss very briefly the early ministerial career of Sir John A. Macdonald. He entered Parliament late in 1844, on the occasion of the dissolution of the first Union Parliament by Lord Metcalfe. He was a professed supporter of Mr. Draper, then the leader of the Conservative party, and accepted a portfolio in his administration shortly before his retirement. This was on the 11th May, 1847, and as Mr. Lafontaine was premier on 10th March, 1848, Mr. Macdonald was nearly ten months in office. He was about seven months Receiver General, and was transferred to the Crown Lands on 8th December, two days after the dissolution of the second Parliament. We are assured by Mr. Collins that prior to Mr. Macdonald's becoming head of that department it "had been most shamefully, if not criminally, mismanaged." Then we are told "Here he established a new and better order of things, reducing con-

"fusion and delay, to order and promptness till, during the brief time his place was vouchsafed to him, the report went abroad that if the Government were effete and incompetent they had at least among them one master business head." Such remarks are quite consistent with the general tone of the author. Few, if any, of Sir John Macdonald's early colleagues have been treated with ordinary fairness by his biographer. It would have been well if some particulars of the "shameful and criminal mismanagement" of this important department by Mr. Macdonald's colleague of seven months, and one who had received his parliamentary support for the previous three years, had been specified. It will probably strike the unprejudiced reader that the charge was made merely as an introduction to the high compliment which followed it. Those acquainted with public affairs will disbelieve that on his appointment as commissioner of Crown Lands two days after the dissolution of Parliament, Mr. Macdonald remained in Montreal to work in the Crown Land's office instead of proceeding to Kingston to attend to his approaching election.

The result of the appeal to the people was disastrous to the Conservative party, and it was said at the time that the question of immediate resignation had been entertained. Parliament met on the 25th February. If, in the very brief period that he was at the head of the Crown Lands, and with an absolute certainty that he would not be many days in office, Mr. Macdonald succeeded "in reducing confusion and delay to order and promptness," he is entitled to great credit, but we own that we are inclined to look on the whole statement as a fabrication of Mr. Collins' inventive brain. There is a circumstance omitted by his biographer which ought to be noticed in connection with Mr. Macdonald's early parliamentary career, and which is highly creditable to him: In the second session of the second Parliament of Canada, Mr. Solicitor General Sherwood introduced an address to the Crown, the object of which was to vest the Clergy Reserve Lands belonging to the Church of England in the Church Society, and this led to a most animated debate, in which Mr. Draper, then the Premier, and other leading Conservatives took part. An amendment was carried by a large majority, and Mr. J. A. Macdonald voted with Mr. Baldwin in opposition to the leaders of his party. He did not speak on the occasion, indeed he rarely in the early years of his parliamentary life occupied the attention of the House, but he made the following significant remark,

when one of the advocates of the address, referring to the Presbyterians, intimated a readiness to give them the same advantages. "We don't want them." This vote was highly creditable to Mr. Macdonald, as he was generally considered at the time as an aspirant for a portfolio in the administration, and all the leading Conservatives were most anxious to obtain the control of the Clergy Reserves.

During the third Parliament, indeed from 1848 until 1854, Mr. Macdonald was in opposition, and acted cordially with his party, the nominal leader of which was Sir Allan Macnab. He took an active share in the opposition to the Rebellion Losses Bill, and after the prorogation of Parliament was a member of the British American League which met in Kingston in July, 1849. Sir John A. Macdonald's biographer states, and we have no reason to doubt, correctly, that he early separated himself from the movement. We are not aware that there is any particular act of Mr. Macdonald's during the period of his opposition to the Lafontaine-Baldwin administration that requires special notice. He gradually assumed a position of greater prominence in the party to which he had originally attached himself, but he was always looked on as the most moderate of the Conservative leaders. When the dissolution of the 3rd Parliaments took place, in 1851, Mr. Macdonald was again returned for Kingston, and may be fairly said to have thenceforth been the real leader of his party, although Sir Allan Macnab continued to be the nominal one.

HEAVY LEATHER FAILURE.

Boston papers of the last few days abound with particulars of the failure of F. Shaw & Bros. of that city and other places, the largest tanners probably in the world. The immediate cause of the trouble was the failure of C. W. Copeland & Co., a large boot and shoe firm in Boston, and whose suspension, in turn, is attributed to losses in Norfolk, Va., and in Baltimore, Md. The liabilities of the Copeland firm are about \$75,000, of which they owe F. Shaw & Bros. about \$200,000. It is said that the recent troubles of the Pacific Bank, Boston, had not a little to do bringing about the present catastrophe. The liabilities are roughly stated by the Boston papers at \$2,000,000, and they are widely scattered. A great deal of paper has been constantly kept on the market by the demands of a large business, but it is stated that no one concern in that city is a very heavy holder. The following statement of the firm's condition was made to one of the Mercantile Agencies last January:—

QUICK ASSETS.

| | |
|---|-----------|
| Cash \$200,000, bills received and accounts due, \$488,150..... | \$699,150 |
| 150,000 cords of bark at \$4..... | 620,000 |

| | |
|---|-------------|
| Leather in store and at tanneries, hides and other merchandise..... | 984,500 |
| Quick assets in Canada East..... | 875,000 |
| | <hr/> |
| Direct liabilities..... | \$3,179,256 |
| | 737,000 |
| | <hr/> |
| | \$2,442,256 |

OTHER ASSETS.

| | |
|---|-------------|
| Tanneries and all buildings belonging..... | \$750,000 |
| Extract factories, dwellings and personal property, excepting bark belonging thereto..... | 225,000 |
| F. Shaw & Bros., Purchase street store..... | 70,000 |
| 1,500,000 acres of land, paid up stumpages, railroad cars, vacuum pans, engines, etc..... | 1,610,000 |
| Assets of F. Shaw & Bros., Canada East, except quick assets..... | 265,000 |
| Surplus..... | \$5,362,256 |

The material now in process of manufacture in the different tanneries of the firm will not all be finished to be placed upon the market for nearly twelve months. The tanneries will not be sold before the stock on hand is disposed of, if they are sold at all. Those conversant with the firm's affairs are confident that it will be able to pay all its obligations in full and have left a handsome surplus. It is probable that business will be resumed after an adjustment has been made. The firm of F. Shaw & Brothers is said to be the largest tanning establishment in the world, and was established over 30 years ago. The Shaws learned the tanning trade from their father, who was a small tanner in Cummington, Mass. Their capital at starting was about \$1,000. The present partnership was for 10 years from January 1, 1882, and by its terms cannot be dissolved except by twelve months' notice. In case of the death of either partner, the survivors, together with the executors, may have five years in which to settle the estate, all partnership property, real or otherwise, to be treated as personal property in settling. William Shaw died September 1, 1882. Therefore there will be plenty of time in which to settle his interest. Mr. Fayette Shaw, now the manager, is a man of great ability, of a clear head, and of thorough reliability. He resides in Newtonville, where he has an estate valued at \$100,000. The concern is also located at Montreal as Shaw Bros. & Cassils, Brackley Shaw living there and being immediately connected with the firm as overseer of Canadian tanneries. As a matter of safety, it is said that all of the business of the Boston and Canada houses is kept entirely separate, and neither ever borrows money on the paper of the other. They also claim that they have never made a piece of accommodation paper since they have been in business. Thaxter Shaw, a brother, superintends the Vanceboro and Forest City tanneries, in which he has one-fourth interest. The business of 1882 was a profitable one, and at the beginning of the year it was stated that the firm's liabilities were less than usual, and that they had less notes out than for five years. Their note has recently sold at six per cent. The firm has tanneries in Canada, at Forest City, Houlton, Vanceboro, Kingman, Jackson Brook and Grand Lake Stream, Me., and at Wells, St. Lawrence, St. Regis, Arieta, Lincoln and Princeton, N. Y., and interests at Dover, N. H., etc. There are extract works both in Maine and New Brunswick, and the firm made an earnest effort during the discussion of the tariff law last winter to have the hemlock bark extract which they manufacture in New Brunswick admitted free of duty into this country. The extract works in the United States are at Houlton, Maine. Connected with the tanneries are stores for the laborers, stables, saw mills and shingle mills. There are 75 tenement houses, which are let to the operatives. Each tannery is well stocked, and on the property of the firm is insurance to the amount of \$1,800,000. There are 1,500,000 acres of land belonging to the firm, beside great quantities of bark and tanning extract.

Another Boston paper says:—"The record of the firm is entirely honorable. The charge so often made against merchants and manufacturers, that they invest their earnings in speculative stocks, does not lie against the house of Shaw & Brothers. On the contrary, the firm is now embarrassed because it pursued the conservative course of investing its profits in lands and factories directly tributary to the firm's business. The firm bought bark lands, the value of which is sure to increase, as the supply of hemlock bark is limited, and must be exhausted in the early future. They established great tanneries which supplied the firm with merchandise for the domestic and export trade. Until yesterday, or a few days ago, they had no difficulty in borrowing money. When, somehow their borrowing power was exhausted, or challenged, they had to suspend, though, under ordinary circumstances, the banks had the highest interest in protecting the great house. In a rising market, the firm might have become enormously rich. In a falling market the firm had to succumb. The moral effect of such a failure in times like the present is apt to be disastrous. The banks will question credits very much more closely. Debts due will be collected with greater urgency; and debtors will undergo a more rigorous examination. Yet in days when profits are notoriously low, it is most necessary that true merchants and good traders be helped, lest a general collapse of credits ensue, against which but few can stand. For it is the nature of business to make large demands upon good faith and reasonable confidence. Bankers and business men must be warned, therefore, not to yield to fear, when such unexpected and unhappy events occur as are these failures. Let it be distinctly understood that no property has been destroyed, and that nothing illegitimate has happened. Shaw & Brothers have failed in consequence of a change in opinion over which they had no control. Such unfavorable opinions might be visited upon other houses, and they would have to bow to that opinion. The point, then, which requires attention to-day is no other than mercantile and financial opinion. Reckless opinion, however occasioned, will do mischief only, while matter-of-fact opinion, and judicious weighing of facts, will prevent embarrassments and restore peace as well as calmness and order.

The public will rejoice to learn that the firm of Shaw Brothers & Cassils, this city, deny being involved in the difficulties of their Boston associates. Notwithstanding this the "Mercantile Agencies" have thought proper to suspend the ratings of the firm. The paper of the Boston house had been offered in Montreal for several months past. It is feared that other troubles will follow in Boston and elsewhere. A despatch from Boston the 31st ult. reports one other failure, resulting, that an immense amount of the firm's paper is outstanding, and that one of the Boston banks holds for collection for Nova Scotia banks \$300,000.

MANITOBA CROP bulletin No. 2, addressed to the Department of Agriculture, Winnipeg, says: "The general success of the grain harvest has now been placed beyond a doubt. The comparative acreage of wheat sown shows an average increase of 54 per cent over 1882. The reports from points throughout the whole Province are of a very satisfactory nature, and large yields are fully expected in the great majority of cases. Though suffering from the extreme and prolonged dry weather in the early part of the season, still only in a very few cases is absolute injury reported, and these occur only where the grain was late in being sown. From very many points reports speak of wheat as "flattering," "wheat looks remarkably well," "wheat favorable," "wheat never looked better," etc., etc. In a few cases worms are reported as injurious, but no serious complaints are made. A very bountiful crop will no doubt be reaped, with the general yield

over an average. The extent to which oats has been sown as compared with that of last year shows an average increase of fifty-eight per cent. In a great many localities the spring was backward, and oats sown late were injured by frosts in the early part of June. Serious injury, however, is only reported in a very few places. Grubs or worms are also spoken of as working destruction in some localities. The great majority of reports speak confidently of a good average crop, and no fears are expressed of any failure or scarceness. Though not grown to nearly so great an extent as wheat or oats, barley shows an average increase in acreage of thirty-six per cent over 1882. This grain seems, too, to have suffered to a considerable extent from the early June frosts and also from worms. However, very encouraging remarks are made, and a good fair average crop will be general. The dampness of the ground in the early part of the season and the want of rain later on has caused the straw to be short, but reports generally speak of barley as "looking sound" and having a "good color." Field peas do not appear to be grown to a very large extent as compared with some other grains, but they show an average increase in acreage of forty six per cent over 1882, and appear to have been generally sown throughout the Province though in limited quantities. They do not appear to have suffered from frost, and are generally reported as favorable, and showing evidences of a good crop. A large increase in acreage in potatoes is reported. Reports as to condition and probable yield differ very much. Frosts are spoken of as having damaged the crop in a number of places, and grubs are also spoken of as having affected them to a certain degree. Rata was wanted to insure a really good crop. Roots have been extensively planted generally in the Province, but have suffered severely from frost and grubs. In only a few cases are they reported as having escaped damage, and showing signs of a promising crop: whilst from a great many localities come the reports, "Roots almost a failure." "Roots poor," etc., etc. Though having suffered considerably from drought, indications point to an abundance of hay in all sections. Relief is felt in some quarters, where the crop promised to be small, by there being a quantity of old hay on hand. There is no doubt of there being an abundance of hay, for all who are able and willing to secure it.

The eyes of the commercial world would seem to be directed for the time being mainly towards Winnipeg and the North-west, where, owing to the difficulty of making collections and limited banking accommodation, business is temporarily depressed and failures are not uncommon. Still, the prospects for improvement are the best, and the situation is probably not so gloomy as has been represented in some quarters; a re-action is confidently expected after harvest, and will assuredly be experienced, judging from latest reports of the crops throughout Manitoba, which will be found elsewhere in this issue. The newspaper report that J. R. Cameron & Co., a wholesale tailoring firm in Winnipeg, had failed, with liabilities of \$57,000, is calculated to seriously injure the credit of that city; inasmuch as the statements are misleading. J. R. Cameron is not in the wholesale trade, but is a customs tailor, carrying a stock valued at \$5,000 to \$6,000; he became involved through giving accommodation paper to M. A. McLean, the Winnipeg wholesale grocer, whose failure was recently reported, and his business liabilities are merely nominal, say about \$7,000, due chiefly to a local firm. The total is estimated at from \$60,000 to \$70,000, principally due on land purchases in paper towns.—Dr. J. F. Rolls, the well-known Brighton and Winnipeg druggist, has assigned with large liabilities. Two years ago he went to Winnipeg and bought land, which during the boom rose to \$100,000. To-day he is reported almost ruined, his paper being held for considerable amounts in Winnipeg and Toronto.—

The liabilities of J. A. Carley, the Winnipeg clothier, whose assignment we noted last week, are placed at \$33,000, with assets \$41,000; there is a nominal surplus of \$8,500. Carley formerly belonged to Carleton Place, Ont., and has been in business about two and a half years; he was previously manager for R. Gerrie & Co., who bought the bankrupt stock of Oliver & Co. some four years ago. Carley afterwards bought it out and was doing a fair business at one time, having opened a branch in the lower end of the city. His principal weakness seems to have been in buying too largely, but the immediate cause of his assignment is said to have been the pressure of the largest creditor, who is alleged to have taken possession of goods to the value of some \$10,000 or \$12,000 to secure his claim, and the other creditors are now protesting.

AMONG the claims on the estate of Alexander & Bryson of Winnipeg, whose settlement at 90c. in the dollar has been noticed already, was one for \$5,000 on the part of one of our leading banks, owing to the firm's having gone security, temporarily, for an employe through whose negligence a sum of money had been lost by the bank's branch in that city within the past twelve months. On learning of this claim, which it appears had not been included in the recent schedule of the firm's liabilities, Mr. John S. McLachlan, of the firm of McLachlan Bros. & Co., this city, notified the creditors that he would not carry out the security for 75c. in the dollar promised on behalf of the firm, the remaining 15c. it will be remembered, being on the insolvent firm's own recognizances. Another difficulty or hindrance to the proposed settlement was the non-acceptance of the offer by some of the Toronto creditors, and, moreover, Mr. McLachlan writes that they have not yet come to such arrangements with Mr. Alexander as would secure his firm as endorsers. At a meeting held last Tuesday the creditors agreed to abandon the claim of 15c. in the dollar, but Mr. McLachlan, not feeling over sanguine in the matter, owing probably to more recent developments in Winnipeg, said he would take the matter into consideration. If wound up, the estate might probably pay 60c. in the dollar. The Winnipeg firm were to pay \$5,000 for the privilege of getting security for the 75c. proportion of the compromise. The Montreal assignees for the estate have called another meeting of creditors for next Monday, to deal with the matter, and, if necessary, to appoint a committee to advise with the Trustee as to the liquidation of the estate.

BUSINESS CHANGES.—WINNIPEG.—The grocery stock of G. Fletcher & Co. has been taken possession of by the bailiff; the sheriff is in possession of the store of R. H. Peel, grocer and liquor dealer; T. N. Scripture, furniture dealer, and McKivor & Alexander, contractors, have assigned in trust; the sheriff is in possession of R. J. Butler's jewellery store. The effects, amounting to \$2,300, are advertised for sale. The grocery stock of G. Hodder & Sons has been sold to Wm. Hodder at 52c on the \$, and the stock of groceries and liquors of A. D. McLean & Co., at 75c on the \$, A. Walker, confectioner, reported to have left the city; the stock of J. & P. Lyons, contractors, advertised for sale by sheriff. Stone & Meigham, general dealers, Rapid City, are asking an extension of 3, 6 and 9 months; they owe \$8,000 and show nominal assets of over \$13,000. H. S. Patterson, general dealer at Portage la Prairie, who dissolved partnership last year, is seeking an extension of 3, 6 and 9 months on liabilities of some \$20,000; he has assets of about \$50,000 in stock, book-debts, and real estate. Wright & Wright, stove dealers, Brandon, have compromised at 50c unsecured. T. S. Menary, general store, Cartwright, Man., assigned in trust, and M. F. Thompson, hotelkeeper, Brandon, reported to have left town.

Market Reports.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 2nd Aug., 1883.

There is no special activity to note, but the Fall trade is opening up favorably under the influence of favorable reports of the harvest and of a decidedly improved feeling among country merchants. Some of the warehouses, notably in dry goods, are beginning to assume a busy appearance, and remittances are generally fair for the time of year. The weather is favorable for harvesting operations, and altogether the business outlook is fairly promising. Money rules quiet and easy, with rates of interest and discount unchanged, and sterling exchange quotations are purely nominal in the absence of business. The local stock market has ruled dull, without important fluctuation in values. Outside of the brokers, there is no apparent interest manifest in stocks at the moment, notwithstanding the low rates of interest and plentiful supply of money; and until trade becomes more active and affects the market little change is expected. As compared with a week ago, leading banking securities show a decline of about $\frac{1}{2}$ per cent, except Ontario which is 1 per cent lower. Telegraph has advanced $\frac{1}{4}$ per cent, City Gas declined 1 per cent., Canada Pacific and North West Land Co. have each fallen 3 per cent, and St. Paul, M. & M. Ry. has advanced $\frac{1}{2}$ per cent. See table on another page.

Ashes.—Receipts are moderate, and prices are a little firmer, at \$4.70 to \$4.80 for First Pots, and \$4.40 to \$4.45 for seconds. There are no Thirds offering. Pearls have been sold at \$6.25 to \$6.50 for First Sort. Market closes quiet. Receipts since 1st January: 5,015 barrels Pots, 270 barrels Pearls. Deliveries 4,317 barrels Pots, 298 barrels Pearls. Stock in store at six o'clock on Wednesday evening: 1,013 barrels Pots, 64 barrels Pearls.

CATTLE, ETC.—Recent cable advices from England report that the prices of live cattle have advanced. Live cattle in Liverpool and London selling at from \$1d to \$1d., against $\frac{7}{8}$ d last week. Sheep remain unchanged, at 9d. At the local markets last Monday there was a fair business done in export cattle; good to choice heaves sold at from 6c to 6½c per lb., live weight. There was a good enquiry for live hogs, choice qualities selling at \$7.00 per 100 lbs., fair to good from \$6.50 to \$6.75. The supply of butchers' cattle numbered about 200 head, the best qualities selling at 5c per lb., and good to fair at from 3½c to 4c. About 600 sheep and lambs were offered, the former selling at \$5.50 per 100 lbs., live weight, and the latter at from \$2.50 to \$3.50 per head. Calves brought from \$3.50 to \$15 each, as to size and quality.

DAIRY PRODUCE.—There is still no activity to note in the *Butter* market, either on home or export account, and shipments will have to be both large and frequent between now and the close of navigation to make a favorable showing with those of former years. Some improvement has been experienced in the city demand during the past few days at old prices. For wholesale lots prices range as follows:—Creamery, 20c to 20½c; Eastern Townships, 17c to 18c; Brockville and Morrisburg, 16c to 17c, and Western 14½c to 16c. The *Cheese* market shows little or no change, a fair enquiry being noted for both white and colored, where the quality is fine, and sales have been reported at 9½c to 9¾c. There were orders in the market yesterday at 47s 6d to 48s 6d c.i.f. Liverpool. For good to fine Western and Eastern Townships factory 9½c to 9¾c might be obtained, and French is quoted at 9c to 9½c.

According to the public cable prices in Liverpool were unchanged at 52s. There appears to be none too much fine cheese in New York, where the tendency in prices is firm, despite lower cable figures. At the Ingersoll Market on Tuesday eighteen factories offered 4,230 boxes cheese, mostly half July make; no sales.

DRUGS AND CHEMICALS.—There is very little movement in this line, and not much improvement looked for before next month. Prices are nominal and unchanged. The English markets are devoid of animation, except in *Bleaching Powder*, for which an active demand had arisen, by last reports, and an advance of about 5s per ton had taken place in consequence.

DRY GOODS.—Notwithstanding the forebodings generally expressed at the beginning of July, the volume of business done at wholesale for the month has been about equal to that for the like period last year. There is a decidedly better feeling in the country sections, in consequence of the great improvement in crop prospects, and merchants are now ordering Fall goods with more confidence. Cottons are in somewhat better request, but without actual change in values. There is no special demand for any particular lines of goods, general assortments being called for; and altogether the tone of the market has perceptibly improved. Remittances generally show a slight falling off, but this is always expected in the middle of harvest time.

FLOUR AND GRAIN.—English Wheat markets have been relapsing into a gradually weaker condition during the week, and to-day's advices are weak in tone and report a further decline, viz., of 3d to 6d per cental for Red Winter Wheat off Coast. Liverpool spot Corn is neglected at $\frac{1}{4}$ d decline, and Canadian Peas steady at 7s 3d. The quantity of Corn on passage to U. K. has decreased this week 40,000 qrs., and the imports in United Kingdom during the week show a decrease of 90,000 qrs Wheat and an increase of 90,000 bris hour and 10,000 qrs Corn. The Western and New York Wheat markets are weak and depressed, the "bears" having the advantage of falling foreign markets, fine weather and good crop reports. Wheat fell 1c per bush in Chicago this morning. The local grain market continues dull, prices being far too high here for export. Peas are in better demand, and have advanced to \$1.01 at which cargoes have sold. Stocks of Flour are light, but the demand is restricted, and the tendency of values is downward. Grain freights quoted at 3s to 3s 3d to London.

FRUITS.—Business reported fair; foreign fruits being the principal goods in the market. Lemons continue in good request, at \$8 to \$10 per case for Naples, and boxes are selling at \$6.50 to \$7.50 each. The season for Oranges is about over, and prices are merely nominal. New Apples from the Western States continue to arrive, in poor condition, and prices range from \$2 to \$5, as to quality. A shipment of better qualities is expected this week. California Peas still meet with a steady sale at \$5.50 to \$6 per box, as to quality, and California Plums bring \$3.50 to \$4 do. Peaches have been arriving from New York and selling at \$3 to \$3.50 per crate. Cocoanuts dull and lower, now quoted at \$4 to \$4.50. Spanish Onions offering at \$4.50 per case, but demand light. In small fruits there is not much movement. Cherries are selling at \$1 to \$1.50 per basket, but demand is light and not many baskets coming forward. Blueberries are worth 75c to \$1.10 per box of seven quarts each, but there is not much enquiry. Black currants are worth 35c per gal., and red do. 30c. Gooseberries meet with ready sale at 50c to 60c per gallon. A large shipment of Watermelons from Baltimore has been received here, and they are offering at 40c to 60c each, as to size. New Canadian Apples are expected in this market shortly. A carload of Southern

apples just received are being sold at \$3.00 to \$4.50 per barrel, as to quality. The first lot of Canadian Peaches of the season was sold in Toronto Wednesday at \$1.05 per basket. They were grown by W. Armstrong, of Niagara.

GROCERIES.—Sugars are in good request for Yellow Refined at just about last week's figures. Granulated is unchanged. West India Grocery Sugars dull. Teas.—Choice Japans maintain fairly previous values. The trade is not active. China Green and Black Teas dull. Molasses.—Barbadoes is rather easier, without much business doing at the moment. Syrups of high class steady. Coffees.—No special change and only light trade doing. Rice shares in the rather general quietness, and remains without alteration in value. Spices.—Pepper keeps well up, also Ginger, which for the commoner kinds is rather higher. Nutmegs steady. Fruits.—Valencia Raisins of best quality held as before. Inferior kinds neglected. Malaga Raisins quite dull. Reports still favorable of growing crops in Spain as also for Currants in Greece. Currants are firm. Tarragona Almonds maintain full values, and reports confirmed as to crop being extremely light. Filberts dull, as also Walnuts.

LEATHER.—The month has opened with a fair enquiry for nearly all descriptions, and with prospects of a decided improvement. The trade here do not appear to be affected by the heavy shoe and leather failures in Boston this week; it is to be supposed that the natural effect would be to cheapen hides and enhance the value of leather, but no developments are yet apparent. Values for Upper and Splits of the best qualities are quite firm, and plump Sole leather is scarce and wanted, at outside quotations. No large transactions, however, reported.

OILS.—It is satisfactory to notice that the cautionary remarks respecting adulterated Linseed oil in this market, in our last report, has been endorsed by the trade, and that a number of readers have been benefited by the information. A simple, yet at the same time cheap and valuable test of oil is said to be as follows: take a piece of black Japan tin and pour the suspected sample upon it when, if adulterated, it will show the bloom peculiar to resinous and petroleum oils; it will be all the more distinct by comparing it with a pure sample treated in the same way. Prices for Linseed remain easy, at about 56c to 58c for raw, and 59c to 60c for boiled, Imperial measure. Spirits of Turpentine, under a light demand, is again lower, selling now at 56c to 58c, but it is thought that values have touched bottom.

PROVISIONS.—In Liverpool yesterday provisions were quiet and easy, closing unchanged. In Chicago the receipts of hogs, 18,000 head, were so large as to completely demoralize the pork market, prices falling 20c to 27½c further, or within 12½c to 15c per barrel of the lowest point reached in the late panic. Lard also shared in the decline, a further drop of 12½c to 17½c per 100 lbs for August and September options being reported. Hogs declined 5c to 10c per 100 lbs. under full receipts. Shipments were only 4,526 head. The continued unsettled state of the Chicago market keeps large buyers here out of this market, and there are no large lots of hog products changing hands. Trade is only moderate, in a small jobbing way. Western Mess Pork selling at \$18 to \$18.50, as to size of lot. A fair enquiry has been experienced for Lard at 12½c to 12¾c for Western; yesterday about 400 pails was sold by a local firm, in lots of from 50 to 100 pails each, at these prices. City cured Hams are scarce and firm, at 15c to 15½c. The Egg market rules about steady at 16½c to 17c, but both supply and demand are light. In New York Canadian shipments of eggs are quoted at 22½c to 23c, so that it is no wonder receipts are falling off here.

The Price of the
EL PADRE
 is 10 Cents
THE
SENECAL
 10 Cents
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CABLE
 5 Cents.
 MANUFACTURED BY
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 73 & 75 Grey Nut St. } **MONTREAL.**

AMERICAN MARKETS.

Boston, Aug. 2.—*Flour* firmer, enquiry better. Sales of Superfine at from \$3 to \$3.75; Extras from \$4 to \$4.75, including choice Bakers' from \$5 to \$6. Patent Spring sold at from \$7 to \$7.50, and Patent Winter from \$6 to \$7. *Cornmeal* has been selling at from \$2.80 to \$2.90. *Oatmeal* sold at from \$5.87½ to \$6 for Western, and from \$6.50 to \$7.50 for choice and fancy. *Hay*, receipts moderate, stocks reduced. Prices firm, best Eastern quoted at from \$16 to \$17, and medium from \$14 to \$15. *Butter*, unchanged, sales of choice creameries at from 21c to 23c; fair to good 18c to 20c. *Cheese* in moderate demand. Sales of choice from 9½c to 10c, fair to good, 8½c to 9c. *Eggs* have been in demand, fresh lots scarce; sales of choice Eastern from 21c to 23c. *Canada Peas* quiet, at from \$1.10 to \$1.15. *Potatoes*, arrivals large; market well supplied; sales of common and good from \$1.10 to \$1.15; choice grades higher.

Chicago, 2.30 p.m.—Wheat, Sept., \$1.02½; Oct., 1.04½; Nov., \$1.05½. Corn, Sept., 49½c; Oct., 48½c; Nov., 47c. Oats, Sept., 26½c; Oct., 27½c. Pork, Sept., \$13.17½; Oct., \$13.30. Lard, Sept., \$8.47½; Oct., \$8.55; Nov., \$8.30.

New York, 2.30 p.m.—Wheat, No. 2 Sept., \$1.15½; Oct., \$1.17½; Nov., \$1.19½; Dec., \$1.21½. Corn, Aug., 60c; Sept., 60½c cash to 60½c; Oct., 60½c to 60¾c; Nov., 60c to 60½c. Oats, Aug., 36½c; Sept., 35½c; Oct., 37c.

Milwaukee, 2.00 p.m.—Wheat, Aug., \$1.00; Sept., \$1.02; Oct., \$1.04.

ENGLISH MARKETS.

Liverpool, Aug 2, 1883.

(Beerbohm's Advices.) Cargoes off Coast—Wheat, quiet but steady. Corn, nothing offering. Cargoes on passage—Wheat and Corn, quiet. Red Winter Wheat off Coast 46s. English and French country markets, firm. Quantity Maize on passage for United Kingdom 270,000 qrs.; Wheat, 1,625,000 qrs. Liverpool Wheat on spot, weaker. Corn neglected. Liverpool Mixed Maize 5s 4d, Fense 7s 3d. Weather fine. Paris Wheat and Flour, quiet.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, August 2, 1883.

In some banks there are some improvements noted; in others trade continues quiet. The farmers being all busy with haying and preparation for harvest has a tendency to make trading dull in the country; and the telegraphers' strike has certainly had an injurious effect on the larger business of wholesale houses. But the season is not different from what is expected in July and August. Collections are light, and wholesale men are grumbling in some cases, but it is acknowledged that a considerable amount has been realized from sales of wool, butter, and other produce. Merchants and brokers obtain all the money required at easy rates. Call loans are negotiated at 6 and 6½ per cent, the latter being the rate on stock collaterals. Commercial paper is discounted at 7c for first class; and removals at 7½c and 8 per cent. Sixty-day bills, Sterling Exchange, are sold at 108; across the counter, and 108½ between banks; sight bills at 109½ to 109½. Drafts on New York have been easy, but the latest rates of exchange were at 1-16 premium. The Stock Exchange has been embarrassed by the scant telegraphic news reaching here; securities have ruled generally steady, however. Banks were moderately active during the week; and values have been generally steady in the face of a strong bearish element on 'Change. Loan companies' stock, have been quiet, with prices steady. Miscellaneous shares were more active, though irregular, and no spirit of investment was manifested. Following are the bids to-day:

| Banks. | Bid | Bid | Loan Cos. | Bid | Bid |
|------------|----------|---------|------------------|----------|---------|
| | July 26. | Aug. 2. | | July 26. | Aug. 2. |
| Montreal.. | 197 | 197½ | Can. Permanent | ..... | 222 |
| Toronto.. | 184 | 184½ | Freshold | ..... | 192 |
| Ontario.. | 114 | 115 | Western Can. | ..... | 103 |
| Merchants | 121 | 121 | Bldg. & Loan | ..... | 101½ |
| Commerce | 132 | 133 | Farmers' Loan | ..... | 124½ |
| Dominion | 197 | 197½ | Land. & Can'dn | ..... | 143 |
| Hamilton | 116 | 116½ | Huron & Erie | ..... | 158½ |
| Stand'd. | 114 | 114½ | Dom. Savings | ..... | 114 |
| Federal... | 168 | 168½ | Ontario Loan | ..... | ..... |
| Imper'l... | 142 | 142½ | Hamilton Prov. | ..... | ..... |
| Molsons | ..... | ..... | Imperial Savin's | ..... | ..... |

FLOUR AND MEAL.—Although the market is improved it can scarcely be said to be owing to any actual advance in outside markets. It may be that flour is cheap at present prices, but it is not cheap as compared with prices outside. There was no sensation about the late slight advance here, and the price is unbroken almost by unwritten agreement between buyers and sellers. It was thought Liverpool prices would advance further, but they have not, and the market here is simply maintained without effort and without any attempt to reduce the price by buyers. There has been no change during the week. On last Friday Superior Extra would have brought at \$4.80 on the spot; and \$5 was offered for September delivery. Extra was bought at equal to \$4.65, and good brands would have brought \$4.70. On the remaining days of this week the market has been entirely unchanged, with no transactions, and no export demand. At the market to-day quotations were \$4.75 to \$4.80 for Superior; and \$4.65 to \$4.75 for Extra; and no trading done. The stock in store on last Monday was 2275 barrels, against 2,325 barrels on Monday previous; 1236 barrels July 31, 1882, and 500 barrels August 1, 1881. *Oatmeal* is easier at \$5 for Standard, and slow of sale; *Cornmeal* nominal at \$3.75 per barrel. *Bran* is quoted at \$10.50 for car lots.

ascertained to be 50,000,000 bushels in France and probably as much in England. Italy will have to import a quantity of 25,000,000 bushels. Other European countries also have to obtain wheat from abroad. Even if there should be no scarcity in sight, there is no such glut of wheat that prices should be reduced below what they are at present. The crop in the United States will be quite 425,000,000 bushels, or about 80,000,000 bushels less than last year. And although the reserves in the United States as well as in the importing countries are larger than they have been for years, they will all be needed to help over the crop year of 1883-84 to another harvest. Prices have been pretty steady during the week. Last Friday prices were \$1.08 for No. 2 Fall; \$1.10 for No. 2 Spring; \$1.07 for No. 3 Spring; and \$1 for Goose. On Saturday the market was rather weak, but values scarcely changed; and on Monday this feeling continued, in sympathy with Chicago, where August Wheat was quoted at \$1.01. At the market to-day the feeling was quiet: No. 2 Fall quoted at \$1.07 to \$1.08; No. 2 Spring at \$1.08 to \$1.09; and Goose about 98c to 99c. The market to-day has no strength. Stocks on Monday last were 170,106 bushels, against 164,348 bushels on the Monday previous; 112,702 bushels July 31, 1882, and 134,639 bushels August 1, 1881.

COARSE GRAINS.—*Barley* is not quoted on 'Change, but has a nominal value of 50c for No. 3 and 64c for No. 2. The stock in elevator here on Monday last was 30,728 bushels; against 29,917 on the Monday previous; 2,382 bushels, July 31, 1882; and 18,613 bushels August 1, 1881. *Oats* have maintained their prices under a moderate demand; Western at 42½c to 43c; and Eastern at 41c. There are none in store. There were 1,000 bushels July 23, 1883; against 2,509 bushels, July 31, 1882; and 18,613 bushels August 1, 1881. *Peas* are not offered, but prices are quoted almost without change for weeks past. An advance of 2d per cental in Liverpool has not changed this market. Prices are nominal at 80c for No. 2. The stock on Monday was 311 bushels, against 674 bushels July 23; against 4,532 bushels, July 31, 1882; and 631 bushels August 1, 1881. *Rye* is not quoted. There are only some 350 bushels in store for some weeks past.

BOOTS AND SHOES. Trade is not unsatisfactory. There is generally a lull in manufactures, but the amount of business is promising fairly. Orders from the country are frequent but generally small, and business therefore in a good shape. Quotations are: men's calf boots, \$3.50 to \$4; men's stogas, \$1.50 to \$3; men's kip, \$2.25 to \$2.75; men's pegged gaiters, \$1.50 to \$2.50; machine sewed, \$1.50 to \$2.50; men's coburgs, \$1.10 to \$1.75; boy's congress gaiters, \$1.35 to \$1.75; pegged balmorals \$1.40 to \$1.75; stogas, \$1.25 to \$2; woman's pruned; a bals, 50c to \$2; pet bled and buff pegged bals, \$1.10 to \$1.60; pebbled and buff sewed, \$1.25 to \$1.75; women's congress, \$1 to \$2.50. Misses' work ranging from pebbled and buff bals, 90c to \$1.30; calf bals, \$1.30.

DRY GOODS.—Wholesale men generally report the trade rather quiet. At least there is no improvement in what was expected during the week. Orders are not large, and the impression is that the fall trade will not be so large as it was last year. But the aggregate trade is not so much less than the average, to account for whatever is not satisfactory, as the embarrassment that is caused by large stocks. It will take some time to correct this mistake.

DRUGS.—Business reported fair this week. Opium is firm at \$4.40; quinine, Howard's, \$2.25 per oz.; fresh ergot, 5c to 60c; oil wintergreen, \$3.75 per lb.; morphia, \$2.70 to \$2.90 for oz.; quassin, 10c per lb.; gentian root, 12c to 15c per lb.; Colombo root, 25c per lb.; turpentine weak at 60c to 65c per gal.; linseed, raw, 65c; boiled, 70c; Newfoundland cod liver oil, \$2.25 per gal; Norwegian, \$4 to \$4.25 per gal., according to quality.

GROCERIES.—The situation is improved somewhat by actual business, and somewhat by the prospects of better business. Taken together there is an admitted satisfactory change. The season's business is not regarded now as equal to the same period of last year, but a good fall trade may bring it up to nearly the average of last year. Quotations are entirely unchanged for the past two weeks. Coffees, Java, 18c to 25c; Rio, 10c to 11c; Mocha, 30c to 38c; Ceylon, 23c to 25c. Fish, no demand. Fruits dull and prices continue low. Sugars, Porto Rico, dark to fair, 7c to 7½c; bright to choice, 7½c to 8c; Canada refined, 6½c to 8½c; Standard granulated, 9c to 9½c; Paris lump, 10c to 10½c; Scotch refined, 6½c to 7½c. Syrups unchanged. Teas steady, but promising firmness. Tobaccos in fair demand, and prices firm at recent advance.

HAIRDWARE.—Business is moderate. There is an improved demand for heavy goods; and bar iron has a distinct firmness. It is reported that English manufacturers are busy, and orders cannot be immediately filled. This market is very steady in consequence, and it is thought buyers on the spot will secure an advantage.

HIDES AND SKINS.—There is no change to note in the situation. The demand for hides is dull among western tanneries; there is a better demand from cities east of Kingston. Green hides are bought at 7½c for cows, and 8½c for steers. No. 1; and at 1c lower for No. 2. Cured hides are quiet but steady, held at 8½c to 9½c for No. 1, and No. 2 quoted 1c lower. Calfskins are unchanged, with not so many offering; buying, green, at 13c for No. 1, and 11c for No. 2; selling, cured, at 15c for No. 1, and 13c for No. 2. Lambskins have advanced, buying at 50c; pelts advanced, buying at 40c.

BUTTER.—Trade is still hindered, the dealers say, by the high prices at which stock is held in the country. It is said that some buyers have contracted for shipping lots at 14c, but it is not certain that the pure make would be bought generally at that figure. The commission dealers here are selling good to fine packages at 14c to 16c; and inferior lots at 12c to 13c. There are signs of giving way among some lots coming in; and it is feared that much bad butter will be on the market ere long.

LIVE STOCK TRADE.—Up to last Tuesday the cattle trade had been very quiet. The receipts were small, and prices were paid above what was called the regular values. On Tuesday there were some ten car loads of cattle. Two car loads were heavy, well-fed beasts and were taken for export at prices from \$6 to \$7 per 100 lbs., live weight. The remainder of the cattle were bought for the local market at prices ranging from \$4.50 to \$5.25 per 100 lbs. There were a good many light beasts, and not in very good condition; but they were all bought, as the market was bare. There was a fair supply of sheep, but not more than what was taken. Heavy lots for export sold at \$7 to \$8; and butchers' lots at \$4.75 to \$6. The sheep are generally in good condition. Lambs were not in over supply, and varied greatly in quality, selling at prices ranging from \$3.50 to \$4. Calves are not plentiful, and the demand is not so active at \$8 to \$12.

PROVISIONS, ETC.—Business is still quiet. Meats have been weakening. The trade here have lowered prices to meet the sales at Hamilton and other outside points. Bacon, lower, long clear quoted at 10c for car lots, and 10½c for small lots; Cumberland Cut quoted at 9½c to 10½c. Breakfast bacon 14c for smoked and 14½c for canvassed. Hams firm at 14c for smoked and 14½c for canvassed; pickled 12½c to 13c in tierces. Lard, 12½c to 13c, according to package. Pork quoted at \$20 for single

WHEAT.—There is a firmness about the market which is not without reason. The deficiency of the crops in England and France are now nearly

barrels. Beef in some demand at \$16 for prime and \$17 for mess. Butter dull, selling at 14c to 16c for good to fine tubs and pails; and 12c to 13c for inferior. Cheese is unchanged at 10c for skims, and 11c to 11½c for full cream. Eggs are unsettled, and supplies falling off, selling at 15½c to 16c in case lots, guaranteed. Dried Apples, almost unsaleable at 10c for common and 16c for evaporated. Beans slow, quoted nominal at \$1.60 to \$1.80 per bushel. Potatoes, new, selling at \$1.10 to \$1.25 per bag. Salt, Liverpool bags, in car lots, selling at 65c; small lots at 80c. Canadian, barrels, car lots, at \$1.35; small lots at \$1.45 to \$1.50. Dairy salt, 3 lb bags, at \$3.75 per barrel.

Wool.—The wholesale trade is reported rather quiet, as buyers and sellers are apart. Receipts from the country continue light, compared with ordinary years. The demand is still slow, and prices are unsatisfactory. The United States markets are dull, and there have been no enquiries for Canadian fleeces. Quotations are 19c to 20c for selected Leicester; and 17c to 18c for Cotswolds; rejects quoted at 14c. Southdown is bought at 24c and 25c. Holders in the country are generally asking 1c higher. There is very small demand from the factories; the manufacturers apparently buying not more than serves for short periods of work. Pulled wools are quoted selling at 25c to 26c, and extra supers at 30c to 31c.

J. S. HAMILTON & CO.,

(LATE OF MONTREAL.)

Wholesale Wine Merchants

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119 & 121 DALHOUSIE STREET, BRANTFORD.

AGENTS FOR CANADA FOR

- Ayala & Co., Ay, France, Champagnes.
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- Orders solicited for direct importation or delivery from store.

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BUTTER

**U
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**TUBS,
White Spruce
50 LB.**

ORDER Promptly Filled.

**WALTER WOODS,
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CARSLEY & CO.

93 ST. PETER STREET,

MONTREAL,

AND

13 BARTHOLOMEW CLOSE,

London, Eng.

We have much pleasure in announcing that our Stock for the approaching Autumn and Winter Seasons will be one of the most complete in all respects we ever imported. As heretofore, our object will be to have the

LATEST NOVELTIES

in every department; and this season we are safe in saying that we shall far excel all former efforts; so that our customers may rely upon seeing the

VERY LATEST DESIGNS

in French, British and other European products.

We beg to call special attention this season to our carefully selected and fashionable stock of

Fancy Dress Goods,

ALSO TO OUR

BLACK AND COLORED

French Cashmeres and Merinos,

all of which will be quoted at special prices.

In **Gloves, Hosiery, Laces, New Fringes, Trimmings, &c.** our stock will prove exceedingly attractive.

Our **Fancy Woolens, Knitted Goods, &c.** have been specially manufactured for us, and we shall be prepared to offer extra value in these goods.

The **HABERDASHERY STOCK** will, as usual, be very complete, especially in **FRENCH, ENGLISH AND AMERICAN BUTTONS.** New designs in **Cretonne Fringes, Stylish Plain and Fancy Braids, in Blacks and Colors.** Full lines of **Men's Silk Handkerchiefs and Braces.** Special attention called to our **Fingering Wheeling, Shetland, and Berlin Wools.**

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL.

THE CENTRAL BANK OF CANADA.

Incorporated by Special Act of Parliament of the Dominion.

AUTHORISED CAPITAL, - - - \$1,000,000,
Divided into 10,000 Shares of \$100 each.

HEAD OFFICE, TORONTO.

PROVISIONAL DIRECTORS.

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H. P. DWIGHT.
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SCARTH, COCHRAN & CO.
32 and 34 Toronto Street, Toronto.
CASSELS, SON & CO.,
38 King Street East, Toronto.

CENTRAL BANK OF CANADA.

The promoters of the Central Bank of Canada, in presenting this enterprise to the public, do so in the belief that the great increase of general business throughout the Dominion renders the present period extremely favorable for the formation of a new bank.

The stocks of all the banks doing business in Toronto stand at a high premium, on account of the large rests they have accumulated, the satisfactory dividends they pay, and the great demand existing among our moneyed classes for such investments.

At no time in the history of the Dominion has the country made such rapid progress as it is now making, and is likely to make for some years to come. The construction of the Canadian Pacific Railway and other Railways and public works—the rapid opening up and settlement of Manitoba and the great North-West—the establishment of new industries of many kinds in all parts of Canada, and the large influx of immigrants, many of them possessed of means, and who are settling to a considerable extent in Ontario—render necessary enlarged facilities for business by the provision of additional Banking Capital.

The standing, character, and reputation of the Provisional Directors of the CENTRAL BANK OF CANADA, and of the gentlemen selected by them to take the management of the bank, warrant the belief that its initiation will be received with favour, and that under cautious, wise and prudent management its success will not be less marked than that of the other prosperous institutions of similar kind.

It is the intention to place the whole capital on the market, and when the requisite amount has been subscribed, and 20 per cent paid in, to commence operations. Ten per cent to be paid on subscription, and ten per cent on allotment, and further calls as business may require; provided that such calls shall be made at intervals of not less than thirty days, and not to exceed ten per cent of each share subscribed. If more than the authorized capital is subscribed, allotments will be reduced *pro rata*.

Calls on Stock are to be paid at the Bank of Montreal and its Agencies, with whom arrangements for this purpose have been made.

Suitable premises for the bank have been secured on Yonge street, immediately north of the Bank of British North America.

Stock Books have been opened at the offices of the under-mentioned, where further information respecting the Banks, copies of Prospectus, and forms of application for shares can be obtained.

SCARTH, COCHRAN & CO.,
32 and 34 Toronto street, Toronto,
CASSELS, SON & CO.,
38 King street east, Toronto.

THE
GLASGOW & LONDON INSURANCE CO.,
OF GREAT BRITAIN.

ANNUAL INCOME - - \$1,000,000.

Re-insurances accepted on all descriptions of property, upon which liberal commissions are allowed.

Head Office for Canada—Montreal.
D. J. STEWART-BROWNE, Manager.

THE CANADIAN PACIFIC RAILWAY CO'Y.

OFFICE OF THE SECRETARY.

MONTREAL, July 4th, 1883.

NOTICE is hereby given that an interim dividend of two and one-half per cent., for the current half-year ending 17th August next, upon the Capital Stock of the Company, will be paid at the Office of the Company, 63 William Street, New York, on and after that date.

The Transfer Books of the Company will be closed on Tuesday, the thirty-first day of July instant, and re-opened on Saturday, the eighteenth day of August next.

By order of the Board,
CHARLES DRINKWATER,
Secretary.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Supplying Coal," will be received at this office until FRIDAY, 3rd AUGUST, at noon, for the necessary Fuel required for the Public Buildings, Ottawa.

Specification can be seen and Forms of Tender obtained, on and after Monday, 23rd inst., at this Office, where all necessary information can be had on application.

No tender will be considered unless accompanied by an accepted Bank cheque of \$250 to order of Minister of Public Works.

The Department will not be bound to accept the lowest or any tender.

By order,
F. H. ENNIS, Secretary.

Department of Public Works,
Ottawa, 20th July, 1883.

THE LONDON
GUARANTEE & ACCIDENT CO.

(LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - £260,000.

Available Assets, - - - \$350,000,
Dominion Government Deposits, - - \$55,000.

HEAD OFFICE FOR CANADA,
28 and 30 Toronto Street,
TORONTO.

Gentlemen of influence wanted in unrepresented districts.

A. T. McCORD,
Resident Secretary.

ESTABLISHED 1843.

OWEN McGARVEY & SON,
7, 9 and 11 St. Joseph Street, (cor. McGill Street)
MONTREAL.

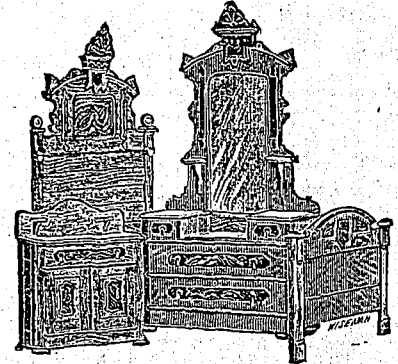
The oldest FURNITURE HOUSE in the city;
Wholesale and Retail.

Parlor Suits, 7 pieces, from - - - \$ 45 to \$500
Chamber Sets, from - - - - - 22 to 750
Full Dining Room Suits, 9 pcs, from 50 to 675
Library Suits, from - - - - - 100 to 600

All other portions of stock equally varied in prices and styles of design of finish. Our recent Exhibits were taken from stock.

Constantly on hand the largest, best assorted, and acknowledged by all the Cheapest Stock of general HOUSEHOLD FURNITURE in the Dominion.

HENRY J. SHAW & CO.,

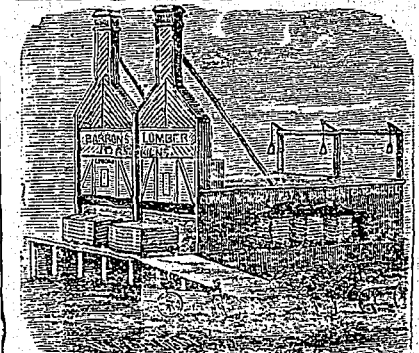


Cabinet Makers, Upholsterers,

Manufacturers and Importers of

Every Description of Household Furniture,

WAREROOMS, 724, 726 & 728 CRAIG ST.,
Near Victoria Sq., MONTREAL, CANADA.
The Trade Supplied.



BARRON'S LUMBER DRYER

J. J. CURRAN, Inventor.

CURRAN & WOLFF, Proprietors for the U. S.,
39 & 41 Franklin Street, Chicago.

A. F. BARRON,

Patentee and Builder for the Dominion of Canada
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Send for descriptive Pam-plet containing list of parties using this Dry Kiln in the United States. Dryers built and in working order by the following Companies:

James Shearer, Montreal; James Crossen; (car builder), Cobourg, Ont.; Canada Pacific R. R. Perth, Ont.; Kingston Car Works, Kings' on, Ont.; Pike & Richardson, (Cooperage Co.) Chatham, Ont. and in course of construction, Grand Trunk, R. R. London, Ont., Steinhoff, Schnoor & Co., Staves & Heading, Wallaceburg, Ont.

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TORONTO, ONT.

RODGER, MACLAY & Co!

Manufacturers of the
"LILY WHITE"
FLOATING SOAP,
"ENGLISH MOTTLED SOAP,"
And other celebrated brands of

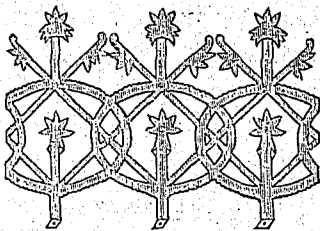
FINE LAUNDRY SOAPS,

Fulling Soaps, Toilet Soaps,
ANILINE DYES.

SEND FOR PRICE LIST.

RODGER, MACLAY & CO.,

Canada Soap and Oil Works,
Office: 70 FRONT STREET E.
Works: DEER IS ST., TORONTO.



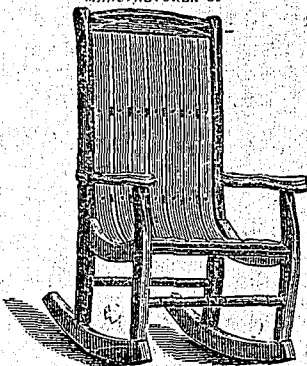
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CRESTINGS & FINIALS,
STABLE FIXTURES,
WINDOW GUARDS and
BANK RAILINGS
Of every description.
BUILDERS' SPECIALTIES,
Railings, Cemetery Fencing, &c.
Send for Illustrated Catalogue.

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MANUFACTURER OF

CHILDREN'S CARRIAGES



and PATENT SLAT CHAIRS.

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TO THE TRADE ON APPLICATION.

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BERLIN NOVELTY WORKS,
BERLIN, ONT.

THE GRAPE SUGAR
Refining Company of Canada.

(LIMITED.)
Manufacturers of
Grape Sugar, Glucose and
Steam Refined Syrups.
Grocers' Syrups, Tobacconists' and Wine Growers'
Supplies.
Works at WALKERVILLE, Ont.
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J. E. THOMAS, Treasurer.

THE ST. LAWRENCE
SUGAR REFINING CO.
(LIMITED.)

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A. BAUMGARTEN, - - - VICE-PRESIDENT.
THEO. LABATT, - SECRETARY-TREASURER.

OFFICE: 88 KING ST.
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The wholesale trade only supplied.

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Renfrew, Ont.
JOHN D. McDONALD, Barrister, Attorney-at-Law, &c., &c., Official Assignee for the County of Renfrew, Office—Raglan Street, opposite Smith & Stewart's Hardware Store.

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BARRISTERS AND SOLICITORS,
Office Cor. Richmond and Carling Streets.
Geo. C. Gibbons Geo. McNab.

Commission Merchants.

ALEX. CHISHOLM,
Produce Commission

MERCHANT,
No. 32 ST. PETER STREET, MONTREAL,
Solicits consignments of Butter, Cheese, Eggs and
other Produce.
Information as to prices, &c., given cheerfully and
without delay. Returns promptly made.

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Merchants, Montreal.
Adam Darling, Esq., Wholesale Crockery Merchant
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COMMISSION MERCHANTS,

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MESSRS DIAS & LIMA,
Manufacturers of
CORKS AND CORKWOOD,
OPORTO.
Messrs Fratelli de Pasquale & Co.,
Manufacturers and EXPORTERS of
ESSENTIAL OILS,
MESSINA.
Messrs. John Bapt. Farina & Co.,
Distillers of the genuine EAU DE COLOGNE.
Julien Platz No. 2 COLOGNE.

Laboratory 28 Beaver Hall Terrace,
Montreal

To Messrs W. F. Lewis & Co
Montreal

August 12 1878

Gentlemen

I have carefully examined the sample of your
and made sour mash Whiskey "Cup 1874" sent me by you;
I now report it to be free from fusel oil, and all other six harmful
compounds injurious to health; and that it is in every respect
a sample of a choice spirit, and of such an one as I can
recommend for use medicinally when an alcoholic stimulant
is indicated

As I give you permission to publish this certificate, I reserve
to myself the right to analyse and report upon samples
from time to time purchased by myself for comparison with
standard samples which I retain

I am, Gentlemen

Yours truly

G. P. Goodwood M.D. M.R.C.S.
Prof. of Practical Chemistry in McGill
Montreal

Just received, an importation of the above Whiskey, Spring of 1878, and shall be
glad to receive orders for it in either Cases or Wood.

W. F. LEWIS & CO.
27 St. Sacrament Street, Montreal

Insurance

WHAT THE PUBLIC WANT.

PRIVILEGES,

NOT

CONDITIONS

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO. of Montreal,

contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
 2. Liberty to engage in any occupation without extra.
 3. Thirty days of grace for premiums.
 4. Policy may be revived within a year after lapse.
 5. Paid up policies given for definite amounts after three years.
 6. Loans made after two years.
 7. Policy indisputable after two years.
 8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - \$30,500,000
Funds Invested in Canada - \$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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HEAD OFFICE, CANADA BRANCH,
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NORTH AMERICAN
LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P., Vice-Pres's.
JOHN L. BLAIKIE, Esq.,
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MONTREAL OFFICE,
183 ST. JAMES STREET.
GEO. FORBES,
Manager for the Province of Quebec.

Insurance.

BRITISH EMPIRE
MUTUAL LIFE
Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH,
Head Office, - Montreal.

Thirty-Six years business experience.
Prominent Object.—Sound life insurance.
Results.—Over \$5,000,000 paid in claims. 3000 families benefited.
Bonuses every three years.

Accumulated Funds . . \$4,500,000
Annual Income, nearly . . 800,000
Canadian Investments, nearly 400,000
Claims and Bonuses, nearly 8,000,000

F. STANCLIFFE,
GENERAL MANAGER.

WESTERN
ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32
Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
J. AS. ROOMEK, Secretary.
J. H. ROUTH & Co., Managers, Montreal Branch,
190 ST. JAMES STREET.

LONDON & LANCASHIRE
Life Assurance Company.

LIFE INSURANCE EXCLUSIVELY.

CANADIAN INVESTMENTS Exceed \$300 000
AND INCREASING YEARLY.
Low Rates of Premium.

HEAD OFFICE FOR CANADA,
217 ST. JAMES ST.,
MONTREAL.
WILLIAM ROBERTSON, General Manager.

EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,
FOR YEAR ENDING 31st DECEMBER, 1881.
Canadian Life Companies—Assets and Liabilities.

| COMPANY. | ASSETS. | Liabilities including Reserve but not Capital Stock. | Surplus of Assets over Liabilities and Capital Stock. | Percentage of S'pl's of As'ts over Liab's & Capital Stock. |
|----------------------------|--------------------|--|---|--|
| | \$ cts. | \$ cts. | \$ cts. | % |
| Canada Life | 4,588,955.65 | 4,137,203.56 | 326,752.09 | 78 |
| Citizens (Life) | 156,584.03 | 136,070.60 | † | ..... |
| Confederation | \$79,054.47 | 643,138.81 | 185,915.66 | 28½ |
| Mutual Life | 184,334.17 | 142,227.60 | ..... | ..... |
| North American | 88,763.47 | 28,932.83 | 2,430.64 | 8½ |
| Ontario Mutual | 337,101.65 | 309,606.50 | 27,495.15 | 9 |
| Sun | 538,623.75 | 411,189.63 | 64,824.07 | 15½ |
| Toronto | 67,431.60 | 29,921.79 | 7,647.36 | 25½ |

* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.
† The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.
‡ Including liability, Accident Department, \$3,387.35.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

J. K. MACDONALD,
Managing Director
Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

THE FIRE
INSURANCE ASSOCIATION
(LIMITED)
OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000, RESERVE FUND - \$450,000.
GOVERNMENT DEPOSIT, \$100,000.

Head Office for Canada,
217 ST. JAMES ST.,
MONTREAL.
WILLIAM ROBERTSON, General Manager.

WHOLESALE PRICES CURRENT—THURSDAY, AUGUST 2nd, 1933

| Name of Article. | Wholesale Rates | Name of Article. | Wholesale Rates | Name of Article. | Wholesale Rates | Name of Article. | Wholesale Rates |
|------------------------------|-----------------|--------------------------|-----------------|------------------------------|-----------------|------------------------------------|-----------------|
| Boots and Shoes. | | | | | | | |
| Men's Thick Boots Wax. | 2 25 3 07 | Soda Ash | 1 60 1 75 | Japan, fine to choice lb. | 0 26 0 52 | Spices: Cassia..... per lb. | 0 10 0 18 |
| " Split | 1 50 2 25 | Soda Bi Carb. | 2 50 2 75 | Japan Nagasaki..... | 0 14 0 22 | Mace..... per lb. | 0 20 0 95 |
| " Kip Boots | 2 50 3 25 | Sal Soda | 1 95 1 05 | Y. Hyson common to gd | 0 13 0 38 | Cloves..... | 0 23 0 35 |
| " Calf Boots, pegged | 3 00 3 75 | Tartaric Acid..... | 0 68 0 90 | Y. Hyson fine to finest, lb | 0 36 0 60 | Nutmegs..... | 0 60 0 90 |
| " Kip Brogans | 1 95 1 40 | Bleaching Powder | 6 6 1 00 | Gungd., fair to med. | 0 28 0 34 | Jamaica Ginger, Bl. | 0 22 0 28 |
| " Split do | 0 90 1 10 | Citric Acid..... | 0 75 0 80 | " Good to fine | 0 40 0 50 | Jamaica Unbl. | 0 17 0 20 |
| " Buff Congress | 1 50 2 00 | Camphor Eng. Ref. | 0 46 0 48 | Gungd. Finest | 0 57 0 66 | African..... | 0 12 0 14 |
| " Buff & Pebbled Bals. | 1 50 2 00 | Am. Ref. | 0 38 0 40 | Imperl., mod. to gd | 0 20 0 33 | Pimento..... | 0 10 0 13 |
| " Split do | 1 20 1 50 | Gum Arabio, per lb. | 0 20 0 35 | " Fine to finest. | 0 37 0 68 | Pepper..... | 0 15 0 16 |
| " do | 1 00 1 50 | Traj. | 0 45 0 90 | Twankey, com. to gd. | 0 12 0 18 | Mustard, 4 lb. Jars. | 0 19 0 20 |
| Wom's Pebbled & Buff Bals | 0 90 1 00 | Copperas per 100 lbs. | 0 95 1 00 | Oolong..... | 0 80 0 65 | " 1 lb. | 0 24 0 25 |
| " Split Bals | 0 90 1 00 | Blue Vitrol. | 0 54 0 7 | Congou common..... | 0 17 0 22 | Rice: Arracan, & op. 100 lb. | 3 45 3 90 |
| " Prunella do | 0 60 1 25 | | | " med. to good. | 0 23 0 35 | Sago..... per lb | 0 45 0 68 |
| " Inferior do | 0 45 0 60 | Dry Goods. | | " fine to finest. | 0 36 0 55 | Tapioca, Flake. | 0 05 0 17 |
| " Cong. do | 0 50 1 25 | (See Manuf's of Cotton.) | | " med. to good | 0 18 0 22 | " Glass. | |
| " Buckins. do. | 0 63 1 05 | Flour. | | Fine to choice | 0 25 0 34 | 7 1/2 x 8 1/2, 7 x 9, 8 x 10..... | 1 85 1 95 |
| Misess' Pebbled & Buff Bals | 0 85 1 15 | Superior Extra..... | 5 20 5 25 | (Coffee, green Mochu per lb. | 0 36 0 66 | 10 x 12 10 x 14..... | 1 95 2 00 |
| " Split Bals | 0 75 0 90 | Extra Superfine..... | 5 05 5 10 | Java..... | 0 17 0 27 | 12 x 16 14 x 20..... | 2 20 2 25 |
| " Prunell do | 0 60 1 00 | Strong Baker..... | 6 10 6 25 | Marsaibo..... | 0 24 0 31 | Hardware. | |
| " Cong. do | 0 60 0 70 | Do American..... | 6 00 6 50 | Cape..... | 0 11 0 12 | Tin: Block, per lb..... | 0 25 0 00 |
| Childs' pebbled Buff B's | 0 60 0 90 | Fancy..... | 4 85 6 00 | Jamaica..... | 0 10 0 14 | Grain..... | 0 25 0 26 |
| " Split Bals | 0 60 0 60 | Spring Extra..... | 4 90 5 05 | Rio..... | 0 10 0 13 | Copper: Ingot..... | 0 18 0 19 |
| " Prunella do | 0 60 0 75 | Superfine..... | 4 15 4 25 | Singapore & Ceylon | 0 17 0 24 | Sheet..... | 0 24 0 00 |
| Infants' Cacks, doz. | 3 00 6 00 | Elite..... | 3 60 3 65 | Chicory..... | 0 11 0 12 | Cut Nails: 3 in. to 6 in. | |
| Dairy Produce. | | Middlings..... | 3 40 3 55 | Sugars, (Caks. & Bris.) | | Nett, 30 days, or 7 p.c. added | |
| Creamery, choice select'ns. | 0 20 0 20 | Pollards..... | 3 25 3 35 | Porto Rico..... per lb | 0 63 0 73 | Hot Cut Am. or Can. Pat'n | |
| Township, fine | 0 17 0 15 | Ont. Bags..... | 2 20 2 35 | Cuba..... | 0 67 0 73 | 2 1/2 x 2 1/2 ins. | 3 00 6 00 |
| " fair to good | 0 60 0 16 | City Bags..... | 2 95 3 05 | Barbadoes..... per lb. | 0 64 0 71 | 2 & 2 1/2 ins. | 3 25 6 00 |
| Brockville, fine | 0 16 0 17 | Outmae..... | 6 25 6 60 | Yellow Refined..... | 0 63 0 81 | 1 1/2 & 1 1/2 ins. Am. | 3 50 6 00 |
| " fair to good | 0 14 0 10 | Commert..... | 3 50 3 70 | Cubes..... | 0 57 0 92 | 1 1/2 & 1 1/2 Cold Cut, Can. | 8 75 0 00 |
| Morrisburg, fine | 0 18 0 17 | Bran. per ton | 12 00 13 00 | Granulated | 0 83 0 9 | 1 1/2 ins. | 4 50 0 00 |
| " fair to good | 0 00 0 00 | Shorts, do | 13 00 14 00 | Syrups, - Extra. per lb. | 0 41 0 61 | 1 1/2 ins. | 3 50 0 00 |
| Western Dairy fair to good | 0 14 0 16 | Grain. | | Good..... | 0 23 0 41 | 10 p. c. of above prices, | 4 00 0 00 |
| " low grades per lb | 0 00 0 00 | Canada Whte, No. 2.. | 1 13 1 14 | Fair..... | 0 3 0 31 | net cash. | |
| Kamouraska | 0 00 0 00 | " Spring No. 2..... | 1 15 1 16 | Molasses (Barbados) im g. | 0 46 0 61 | Casing, Box, Shook: | |
| Cheese, fair to choice,..... | 0 09 0 09 | " Red Winter..... | 1 16 1 18 | Trinidad..... | 0 42 0 46 | 1 1/2 in. p. 100 lb. keg. | 4 90 0 00 |
| Drugs & Chemicals | | Extra White Michigan. | 0 00 0 00 | Fruit: Loose Muscatel, | 1 69 1 95 | 1 1/2 in. to 1 1/2 " | 4 15 0 00 |
| Aloes Cape..... | 0 16 0 18 | White Michigan No. 1. | 0 00 0 00 | Layers in boxes..... | 1 70 2 00 | 2 in. to 2 1/2 " | 3 90 0 00 |
| Alum..... | 1 75 1 90 | Red Winter, No 2 Toledo. | 1 14 1 15 | Sultans..... | 0 93 0 11 | 2 1/2 in. to 2 1/2 " | 3 60 0 00 |
| Borax xtls..... | 0 15 0 17 | Spring, Chicago No. 2.. | 1 10 1 11 | Seedless..... | 0 42 0 07 | 3 in. to 4 1/2 " | 3 40 0 00 |
| Castor Oil..... | 0 93 0 10 | Spring, Milwaukee No. 2. | 1 10 1 11 | Valentia..... per lb. | 0 05 0 7 | Cut Spikes, all sizes..... | 3 15 0 00 |
| Caustic Soda..... | 2 30 2 50 | Oats..... | 0 35 0 36 | Currants..... | 0 05 0 73 | Finishing Nails: | |
| Cream Tartar..... | 0 35 0 37 | Barley..... | 0 55 0 60 | Prunes..... | 0 06 0 97 | 1 in. to 1 1/2 in. p. 100 lb. kg | 5 55 4 80 |
| Epsom Salts..... | 1 25 1 40 | Peas..... per 66 lbs. | 1 00 1 01 | Figs..... | 0 04 0 15 | 1 1/2 in. to 1 1/2 in. " | 4 65 4 39 |
| Extract Logwood..... | 0 09 0 10 | Rye..... | 0 65 0 67 | H. S. Almonds..... | 0 08 0 00 | 2 in. and up | 3 80 0 00 |
| Indigo Madras..... | 0 85 1 00 | Corn in bond..... | 0 59 0 60 | S. S. Tarragona..... | 0 15 0 16 | Tobacco Box Nails: | |
| Madder..... | 0 12 0 18 | Flax Seed, prime..... | 0 00 0 00 | Walnuts..... | 0 07 0 10 | 1 1/2 in. & 1 1/2 in. p. 100 lb kg | 4 95 4 00 |
| Opium..... | 4 25 4 50 | Groceries. | | Brazilis, now..... | 0 05 0 08 | 2 " " " | 3 85 3 65 |
| Oxalic Acid..... | 0 15 0 17 | TEA, (H.Ch. & Cad.) | | Fibarts..... | 0 11 0 12 | 2 " " " | 3 55 3 15 |
| Potass Iodide..... | 1 90 2 10 | Japan, com. to med. lb. | 0 13 0 23 | Brazilis, now..... | 0 05 0 08 | Nett, 30 days or 7 p. c. of mod. | |
| Quinine..... | 2 10 2 25 | " to good. | 0 24 0 33 | Batty's Nabob Pickles, doz | 2 70 3 00 | | |
| | | | | " Mixed do | 2 90 3 00 | | |
| | | | | " Nabob Sauce, ntr | 2 60 | | |

CAPITAL, - - - \$200,000.
BRITISH AMERICAN
BANK NOTE COMPANY,
ENGRAVERS & PRINTERS.

Bank Notes, Bonds, Bills of Exchange, Certificates of Stock, and all kinds of Bank and Commercial Engraving in the best style.

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G. B. BURLAND. - PRESIDENT.

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 Stamped in RELIEF COLORS,
 NO CHARGE FOR DIE.
GEORGE BISHOP & CO.,
 69 ST. JAMES ST., MONTREAL.

COFFEE.
 300 Bags Rio Coffee
JUST ARRIVED,
 Per Steamer "BESSEL,"
AND FOR SALE BY
COX & GREEN,
 13 Hospital Street, Montreal.

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Machine Screw Works,
 LONDON, ONT.



Milled Machine Screws Made to Order from Samples.

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 Manufacturers and Wholesale Dealers in
BOOTS & SHOES.
 PRESTON, ONT.

Academy Knitting Works.
 PLAIN, RIBBED AND FANCY
SEAMLESS HOSIERY,
 In Wool, Cotton, Cashmere and Merino,
Genuine Rib-top Half-Hose,
 Style equal to Imported Goods,
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 Rockwood, Ont.

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PORK PACKERS, Toronto.

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 SUGAR CURED HAMS, DRIED BEEF,
 BREAKFAST BACON, SMOKED TONGUES,
 MESS PORK, PICKLED TONGUES,
 FAMILY OF NAVY PORK, LARD in TUBS and PAILS.
 The best brands of English Fine Dairy Salt in stock.

F. E. DIXON & CO.,
 MANUFACTURERS FOR
LEATHER BELTING,
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LARGE DOUBLE DRIVING BELTS A SPECIALTY.
 Send for Price Lists and Discounts.

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COMMERCIAL PRINTERS
 39 & 41 MELINDA STREET, TORONTO.
Fine Printing a Specialty.

A. M. FORSTER,

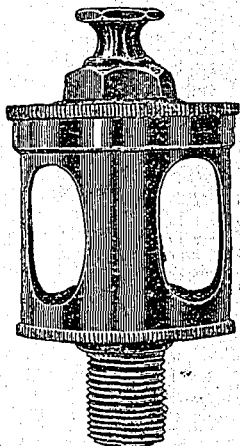
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Engineers' and Plumbers' Brass Goods.

Vacuum Lubricator, Pat. Boiler Purger, Fluo Cleaners, Portable Lawn Fountains.

All kinds of Brass Castings.

173 & 175 St. James St. North, HAMILTON, Ont.



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CHARLES TURNBULL,

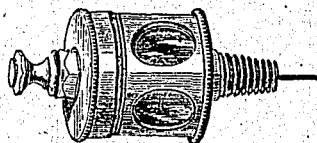
Manufacturer of

FULL FINISHED LAMBS' WOOL UNDERCLOTHING.

GALT, - - - ONT.

Galt Brass Foundry and Novelty Works.

H. & G. DAKIN,



Manufacturers of Engineers' and Plumbers' Brass Work & Tubing Metal, Portable Lawn Fountains, Window Balls, etc. GALT, Ont.

Hamilton Advertisements.

McKILLOP BROS.

—PORK PACKERS—

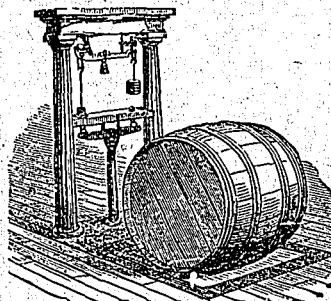
Mild Sugar-Cured Hams, Breakfast Bacon, Spiced Rolls, C. C. and L. C. Bacon, Lard, etc

5 Walnut Street, North, Hamilton, Ont.

HAMILTON PACKING HOUSE.

In sending for quotations name the lines you require, and recollect that all **HAMS, BACON, ROLLS, and SHOULDERS, are SUGAR CURED.** Lard, Kettled, Rendered and guaranteed free from adulteration.

THOMAS LAWRY,
14 McNab St. South, HAMILTON.



Gurney & Ware's STANDARD SCALES

For Railroads, Rolling Mills, Grist Mills, and Elevators.

Scales for everything—Hay, Coal and Stock. All sizes of Warehouse Scales. Counter Scales of all kinds.

DAIRY & FARMERS' SCALES.

Fish, Pork and Wool Scales. Butchers' Scales. Scales and Beams for Pedlars' Waggon. All sizes of Railroad and Warehouse Trucks. Alarm Money Drawers.

Every Scale warranted. All makes promptly repaired.

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E. & C. Gurney & Co.,

387 St. Paul Street, MONTREAL

E. & C. Gurney & Co.,

Rupert Street, WINNIPEG, Manitoba.

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PRICE LIST REDUCED.

GORDON & MACKAY, STRATFORD, Ont.

Exclusive Counter Check Book Manufacturers and sole Patentees on this Continent; for the same, will submit on application an extra close price list for their celebrated Check Books, made in 10 different sizes and sizes, either oblong or square, fly leaf or book form. All orders will have prompt despatch.

GORDON & MACKAY, Stratford, Ont.

The Fensom Elevator Works, 38 DUKE ST., Head of Frederick St. Toronto.

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ELEVATORS

HAND, STEAM, AND HYDRAULIC, for light or heavy Work.

In FACTORIES, HOTELS, WAREHOUSES. Etc.

Estimates furnished.

ELEVATORS
LEITCH & TURNBULL'S, HAMILTON, CANADA.

Certified by the Government Inspector as the Best and Safest Machine in use. Send for circulars.

MANUFACTURERS OF



Blacksmiths' Tools.

Trade Discounts on application.

A. B. JARDINE & SONS, - Hespeler, Ont.

W.H. STOREY & SON ACTON, ONT.

SOLE MANUFACTURERS IN CANADA OF

WALKING AND DRIVING

PAT. "NAPA" BUCK GLOVES JUST INTRODUCED

THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS OF MATERIAL, STRENGTH AND WEAR: ARE GUARANTEED FIRST CLASS IN EVERY RESPECT. AND WARRANTED TO GIVE FULL SATISFACTION. ASK YOUR MERCHANT FOR THEM. SEE THAT THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.

WHOLESALE PRICES CURRENT THURSDAY, AUGUST 2nd, 1883.

Table with 8 columns: Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale, Name of Article, Wholesale. Lists various commodities like iron, coal, and grain with their respective prices.

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

McCRAE & CO., YARN SPINNERS, HOSEIERS' and WOOLEN Manufacturers. KNITTING YARNS, Of every kind, in Cotton, Union and Woollen. GUELPH, Ont.

GUELPH CARPET WORKS.

J. & A. ARMSTRONG & CO. MANUFACTURERS OF WOOL UNION, AND DAMASK CARPETS OF NEW PATTERNS AND DESIGNS, GUELPH, Ont.

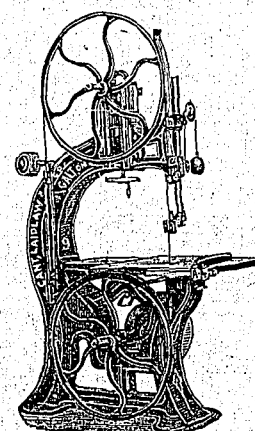
PIANOS. THE RAINER, Is the Best in the World. RAINER, SWEETNAM & HAZELTON, MANUFACTURERS, GUELPH, Ont.

Guelph Advertisements. SUPERIOR TONE. T. JAMES & CO. ROYAL & ORCAN. BEST IN THE MARKET. MODERATE PRICE. FINE FINISH.

APPLE PARERS. READING, HUDSON, WHITE MOUNTAIN, ROYAL CLUB, STEEL SKATES. Hardened and Polished, Plated and Extra finished IRON SKATES. Cast Clamp, Cast Club; manufactured by WM. RUSSELL, Guelph Sewing Machine and Novelty Works. The Trade Supplied. GUELPH, Ont.

HUGH WALKER & SON, Importers and Wholesale Dealers in Oranges, Lemons, Pine Apples, Bananas, Coconuts, &c. GUELPH, Ont.

GALT Advertisements. CANT, LAIDLAW & CO., Manufacturers of Wood-Working Machinery. GALT, Ont. THE GALT FOUNDRY Engine and Machine Works, WOOD WORKING MACHINERY, ENGINES (Slide Valve, or Corliss) BOILERS, SHAFTING, HANGERS AND PULLEYS, COWAN & CO., GALT, Ont.



Leading Wholesale Trade.

Cooper, Fairman & Co.

AGENTS FOR
JOHN HY. ANDREW & CO.,
Toledo Steel Works, Sheffield.
INGERSOLL ROCK DRILL CO.,
New York.

IMPORTERS OF
STEEL AND IRON RAILS.
RAILWAY SUPPLIES.
CONTRACTORS SUPPLIES.
HEAVY HARDWARE, &c.
MANUFACTURERS OF
STEEL HAY BALE TIES.
PATENT PLEATED & CRIMPED
STOVE PIPE ELBOWS.

42 & 44 FOUNDLING STREET

Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager

THE RUSSELL,
OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOULD,
PROPRIETOR.

Preston Mineral Baths & Summer Resort
PRESTON, ONT.

EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally, is of great benefit to invalids suffering from Gout, Nervous Debility, Diseases of the Stomach, Liver and Kidneys, but more especially Skin Diseases. Sufferers from Rheumatism will find that using the water will almost always effect a cure. Stage Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

C. KRESS, Proprietor.
DR. MULLOY, Consulting Physician.

GALT-IMPERIAL HOTEL,
ISADORE EBY, Prop. Every accommodation;
Telephone communication; Gas; Electric Bells.
Steam Heated.

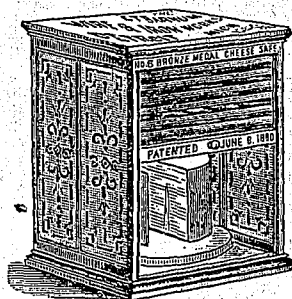
GALT-QUEEN'S HOTEL,
The Hotel of the Town. Telephone, Gas,
Billiard Parlour, Electric Bell. Rates \$1, \$1.50, \$2.00
per day, Special rates to Tourists. C. LOWELL, Prop.

BRANTFORD.—KERBY HOUSE.
Every accommodation for Commercial Men
Palmer, Proprietor.

GROCERS

Use The Celebrated

Barnum Cheese Safes.



No Dust!
No Mould!
No Flies!

Covered in the U. S. and Canada by
six different Patents.

SOLE MANUFACTURERS:

E. T. BARNUM,

WIRE and IRON WORKS,
WINDSOR, ONT., and DETROIT, MICH.

Can be had through any Wholesale Grocer.

Send for Catalogue.

Address,

H. W. BOOTH, Manager,
Windsor, Ont.

Legal.

Morrisburg, Ont.
C. A. MYERS,
Attorney, Solicitor, &c.

Mount Forest, Ont.
M. O. MACGREGOR,

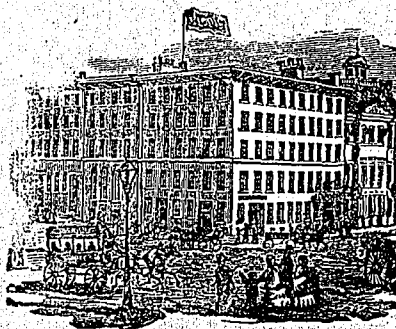
ATTORNEY, SOLICITOR &c.

Montreal.
A. ABBOTT, TAIT & ABBOTTS.
ADVOCATES.
North British Chambers, 11 Hospital street.

E. A. D. MORGAN, B.C.L.
ADVOCATE, BARRISTER, &c.
112 St. Francois Xavier Street, Montreal.
P. O. Box 310.

Peterborough, Ont.
E. B. EDWARDS,
BARRISTER, &c.
HATTON & BECK,
SOLICITORS, etc. OFFICE—Simcoe Street

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO., PROPRIETORS,



WILLIS RUSSEL, President. QUEBEC.
This Hotel, which is unrivalled for size, style and
quality in Quebec, is open throughout the year for
pleasure and business travel.

Montreal Advertisements.

ESTABLISHED IN 1861.

J. H. LEBLANC,

WHOLESALE DEALER IN

OSTRICH
AND
VULTURE FEATHERS

OFFICE AND FACTORY:

547 CRAIG STREET, 547.

P.S.—The Trade is respectfully requested to remem-
ber the following:

According to a new process which I
possess, I can dye Plumes and Feathers to
any color whatever, and this, in
less than ten minutes.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in

BRASS WORK,

Copper, Iron and Earthenware,

Materials and Supplies for

Plumbers, Gas and Steam Fitters.

Warehouse, Nos. 140 & 142 St. Peter St.

Office, 672 Craig Street.

WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET
AND 177, 179, 181 & 183 FORTIFICATION LAN.
MONTREAL.

THE

BELL TELEPHONE CO.

OF CANADA

Incorporated by Act of Parliament, 1880.

President: - - - ANDREW ROBERTSON.

Vice-President and Managing Director: C. F. SISK.

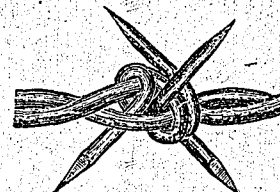
Secretary-Treasurer: - - - C. P. SOLATER.

This Company is now prepared to furnish Tele-
phone Exchange facilities to Cities and Towns at
reasonable rates, and to connect Cities or Towns
with each other for Telephonic communication; also
to build Private Lines connecting Mills, Offices,
Dwellings or other points which parties may desire
to connect by Telephone.—For particulars address,
THE BELL TELEPHONE COMPANY
OF CANADA.—MONTREAL.

BARB WIRE FENCING

FIRST PRIZE awarded us at the Exhibition held
in Montreal, September, 1882, and SILVER MEDAL
for the Machine used in the manufacture of same.

THE MANITOBA



Four-Point Barb Calvanized steel
Wire Fencing.

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog
Wire for bottom line, Barbs 4 1/2 inches apart.

Plain Twisted Wire Fencing, without Barbs, at
REDUCED RATES.

Send for Circulars and Price Lists.

THE CANADA WIRE CO.

H. R. IVES, President and Manager.,

QUEEN STREET, Montreal.

Legal:

Toronto.

BLAKE, KERR, BOYD & CASSELS.

BARRISTERS, &c.

Edward Blake, Q.C. J.K. Kerr, Q.C. J.A. Boyd, Q.C.
Walter Cassels, W. R. Muloch, C. J. Holman, H. Cassels.

WHOLESALE PRICES CURRENT. - THURSDAY, AUGUST 2nd, 1883.

Table with 4 main columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes various goods like Bleached Shirts, Walnuts, and Spirits.

Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS, Importers and Shippers of FOREIGN AND DOMESTIC Fruits, Nuts, &c. 33 KING STREET EAST, HAMILTON, ONT.

L. A. GORDON & CO., GENERAL MERCHANTS, FISH, OILS, PRODUCE, &c., Consignments receive prompt attention. 31 & 33 ST. NICHOLAS STREET, MONTREAL.

ESTABLISHED 1874. FINNAN HADDLES, ALL KINDS OF Smoked, Pickled, Boneless, Green and Shell Fish. CANNED GOODS, MALPEQUE SHELL OYSTERS, &c., D. HATTON & CO., IMPORTERS Fish, Canned Goods, Fruits, &c., 137 MCGILL & 18 BONSECOURS STS., MONTREAL.

J. S. MAYO, Importer and Manufacturer of OILS OF EVERY DESCRIPTION, 9 COMMON STREET, MONTREAL.

Security against Errors. The Rate-Inlaid Interest Tables AND Account Averager. 4 to 10 PER CENT. \$100 to \$10,000. One DAY to One YEAR. Free by Mail \$5 Each.

WILLING & WILLIAMSON, TORONTO, AND ALL BOOKSELLERS.

USE Strachan's Gilt Edge Soap.



EACH BAR WEIGHS 1 lb.

MACHINE OILS. LARDINE, CYLINDER, BOLT CUTTING, WOOL and other Oils. AWARDED Gold, Silver and Bronze Medals also Diplomas Manufactured by McCOLL BROS. & CO., TORONTO.

THE LONDON MACHINE TOOL WORKS. Manufacturers of all Sizes of Lathes, Drills, Slotters, Rolls, Planers, Sharpeners, Punches, Shears, Pulleys, Shafting, Hangers, &c., &c. And all descriptions of Tools for MACHINISTS, BOILERMAKERS and BLACKSMITHS. Inspection and orders solicited. Catalogues on application. WILLIAM YATES, Manager, London, Canada

NORTHERN FIRE ASSURANCE CO. OF LONDON.

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector.

All communications to be addressed to

TAYLOR BROTHERS,
GENERAL AGENTS, MONTREAL.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

| | |
|-------------------------------|-----------|
| GUARANTEE CAPITAL, | \$200,000 |
| RESERVE FUND, | 141,000 |
| GOVERNMENT DEPOSIT, | 101,000 |

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with **DAVID BURKE, Manager, Hamilton,** with a view to an engagement.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

| | |
|-------------------------------|-----------|
| Guarantee Capital, | \$700,000 |
| Government Deposit, | 51,100 |

WRITES LIBERAL POLICIES

Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

THE ONTARIO MUTUAL LIFE ASSURANCE CO.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, \$56,207.00.

The only Purely Mutual Life Company in Canada.

| | |
|---|----------------|
| Total number of Policies in force, Dec. 31, 1882, | 4,335 |
| Covering Assurance to the amount of | \$5,504,478 00 |
| Net Cash Assets | 365,328 71 |
| Net Reserve to Credit of Policy-holders, | 383,044 59 |

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the highest standard adopted by any life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact, that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of **\$427,429!!**

I. E. BOWMAN, *President.* **W. HENDRY,** *Manager.* **W. H. RIDDELL,** *Secretary.*

BRITISH AMERICA ASSURANCE CO., FIRE AND MARINE

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

| | |
|---------------------------|---------------------------|
| JOHN MORISON, | Governor. |
| H. R. FORBES, | Deputy Governor. |
| Peter Paterson, | John McLennan. |
| Hon. W. Cayley, | H. S. Northrop. |
| George Boyd, | John Y. Reid, |
| John Leys, | Secretary. |
| SILAS P. WOOD, | Resident Agent, Montreal. |
| H. A. HOLLEN, | |

COMMERCIAL UNION ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, *General Agent*

THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.

President, . . . **ANDREW ROBERTSON, Esq.**

Vice-President, Hon. **J. R. THIBAudeau.**

ARTHUR GAGNON, *Secretary-Treas.* **JAMES DAVISON,** *Manager.*

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL

M. J. E. DROLET, *Agent for City and District.*

THE STANDARD FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.

**GOVERNMENT DEPOSIT,
\$25,000.**

This Company has the largest Government Deposit of any purely Provincial Company.

PRESIDENT:— D. B. CHISHOLM, Esq., *Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.*

SECRETARY-TREASURER:—H. THEO. CRAWFORD.

JOHN FULTON, *Manager Montreal Branch.*

Insurance.

CITIZENS INSURANCE COMPANY, OF CANADA.

CAPITAL, \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. - 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. 343,630

DIRECTORS:

President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Corso. Robert Anderson. J. B. Rolland.
 Arthur Prévost. C. D. Proctor.
 ARCH. MCGOUN, SEC. TREAS.
GERALD E. HART, GEN'L MAN'R.
CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident.

RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSTREAD & GIBBS, Agents.
 ST. JOHN, N. B.—H. CHUBB & CO., and M. & T. B. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney Agent.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart, Agent.
 WINNIPEG, MAN.—Robert Strang, and Feron, Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.

HEAD OFFICE, 179 St. James Street, MONTREAL.

Every reliance may be placed in the contracts of this company, as the capital is fully subscribed by the wealthiest capitalists of the country, and its past record for prompt and liberal payment of claims is of the best. Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Aug. 2, 1883.

| NAME OF COMPANY. | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|--|-------------|-------------------------|------------------|------------------------|---------------------------|
| British America Fire & Marine..... | 10,000 | 5-6mos. | \$50 | \$50 | 112½ 113 |
| Canada Life..... | 2,500 | 7½-6mos. | 400 | 50 | 409 |
| Citizens, Fire, Life, Guarantee & Acct | 11,880 | 100 | 100 | 22½ | |
| Confederation Life..... | 5,000 | 5-6 mos. | 100 | 10 | 300 |
| Sun Life and Accident..... | 5,000 | 4-6 mos. | 100 | 12½ | 200 |
| Queen City Fire..... | 2,000 | 10 | 50 | 10 | ... |
| Western Assurance..... | 20,000 | 6 6 mos. | 40 | 20 | 130 133 |
| Royal Canadian Insurance..... | 20,000 | 5 | 100 | 15 | ... |
| Accident Ins. Co. of North America.. | 2500 | 3 per ct. | 100 | 20 | .... |
| Guarantee Co. of North America..... | 13,000 | 3 per ct | 50 | 10 | .... |

BRITISH AND FOREIGN.—(Quotation on the London Market, July 9 1883,

| | | | | Market value p. p'd up share |
|--|----------|-----------|------|------------------------------|
| Briton Life Association..... | 50,000 | 10 | 1 | ... |
| British & Foreign Marine..... | 50,000 | 50 | 20 | £21½ £21½ |
| Commercial Union Fire Life & Marine.. | 50,000 | 30 | 50 | £19 £20 |
| Edinburgh Life..... | 5,000 | 10 | 100 | 15 40½s |
| Fire Insurance Association..... | 100,000 | 5 | £10 | £2 46s 56s |
| Guardian Fire and Life..... | 20,000 | 13 | 100 | £60 £62 |
| Imperial Fire..... | 12,000 | £7 p. sh. | 100 | £144 £147 |
| Lancashire Fire and Life..... | 100,000 | 30 | 20 | £6 6s 3d |
| Life Association of Scotland..... | 10,000 | 15 | 40 | £26 |
| Lion Fire..... | 500,000 | .. | 10 | 10s 12s |
| London Assurance Corporation..... | 92,000 | 10 | 2 | 10s 20s |
| London & Lancashire Life..... | 35,802 | 4s | 25 | £57 £58 |
| Liverp'l & London & Globe Fire & Life | 10,000 | 10 | 10 | 17-20 30s 35s |
| Northern Fire & Life..... | £391,752 | 70 | 20 | £201 £21 |
| North British & Mercantile Fire & Life | 30,000 | 70 | 100 | £44½ £44½ |
| Phoenix Fire..... | 40,000 | 5s | 50 | £25 11s 3d |
| Queen Fire & Life..... | 6,732 | £21 p. s. | .... | £235 £245 |
| Royal Insurance Fire & Life..... | 200,000 | 30 | 10 | 1 56s |
| Scottish Commercial Fire & Life..... | 100,000 | 60 | 20 | £2½ £29 |
| Scottish Imperial Fire and Life..... | 125,000 | 22½ | 10 | 1 28s |
| Scottish Provincial Fire & Life..... | 50,000 | 8 | 10 | 1 26s |
| Standard Life..... | 20,000 | 15 | 50 | £14½ |
| Star Life..... | 10,000 | 5½ | 50 | 12 56½ |
| | 4,000 | 5 | 25 | 1½ £16 |

NATIONAL ASSURANCE CO. OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT, CHIEF AGENTS FOR DOMINION.

PHENIX FIRE ASSURANCE COMPANY LONDON.

ESTABLISHED IN 1782. CANADIAN BRANCH ESTABLISHED IN 1804.

Losses paid, since the establishment of the Company, } \$65,000,000.
 have exceeded
 Balance held in hand, for payment of Fire } 3,000,000
 Losses only, exceeds

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dominion Government, for the security of Policy Holders in Canada, upwards of } \$100,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,

AGENTS FOR THE DOMINION.

ROBERT W. TYRE, Manager.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000

FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurance granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION OF CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.

BOARD OF DIRECTORS.

President:—A. L. de Marigny, Esq., Cashier Jacques Cartier Bank. Vice-Presidents:—Hon. W. W. Lynch M.P.E., B. Glohensky, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McEwen, Esq., merchant, M. Babcock, Esq., manufacturer, John L. Harris, Esq., Montou, N.B.

Medical Director:—J. J. Guerin, Esq., M.D., Legal Adviser:—Hon. Alex. Lacoste, Q.C., M.L.C.

ARTHUR CAGNON, Sec. Treas. JOHN HOPPER, Gen. Agt.

SECTION 11. Assembly Bill 130, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada." Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:
260 ST. JAMES STREET,
MONTREAL.

President, Vice-President.
Sir A. T. GALT. HON. JAMES FERRIER.
MANAGING DIRECTOR.
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

Legal.

Toronto.

JONES, MACKENZIE & LEONARD,
BARRISTERS & SOLICITORS.
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLEY JONES.
Geo. A. MACKENZIE. C. J. LEONARD.
English Agent,
JONAS AP JONES, 99 Cannon Street, London.
*A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.

A. B. KLEIN,
BARRISTER, SOLICITOR, NOTARY, &c.
Walkerton, County Town of Bruce Co., Ont.

Waterloo, P.Q.

JOHN P. NOYES, Q. C.
ADVOCATE, WATERLOO, P. Q.

Woodstock, N.B.

APPLEBY & COURSER, Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.
Special attention given to collections.

Windsor, N.S.

W. H. & A. BLANCHARD,
Solicitors, Accountants and Notaries Public.

Wingham, Ont.

J. A. MORTON,
Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c.
Special attention to mercantile collections.

Winnipeg, Man.

ROSS, KILLAM & HAGGART, BARRISTERS,
REAL ESTATE BOUGHT AND SOLD

Woodstock, Ont.

BEARD & NELLIS, Barristers, &c., Offices in the Oxford Permanent Building Society's Building.

A. V. McCLEGGHAN, BARRISTER & ATTORNEY-AT-LAW,
Solicitor in Chancery, Conveyancer, Etc., Etc.
OFFICE:—Immediately West of American Express Office.

Yarmouth, N.S.

THOS. B. FLINT, LL.B., BARRISTER and ATTORNEY-AT-LAW.

Insurance.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.
RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,552 St

QUEEN INSURANCE CO. OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVEST'D FUNDS..... £660,818.
FORBES & MUDGE,

Montreal.
Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.
Vice-President for P.Q.—Hon. J. H. BELLEROSE.
F. A. BALL, Manager.
Insurance effected at reasonable rates.

THE WATERLOO

Mutual Fire Insurance Co.

ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.
This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,372,023.00; and paid in losses alone \$709,752.00. ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President.
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,
Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

REMOVAL.

The editorial and business offices of the JOURNAL OF COMMERCE have been removed to the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

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Intercolonial Railway

1883. Summer Arrangement. 1883.
Commencing June 25, 1883,

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

| | |
|-----------------------------|-----------|
| Leave Point Levi..... | 8.00A.M. |
| Arrive Riviera du Loup..... | 12.15P.M. |
| Caouana..... | 12.41 " |
| Trois Pistoles..... | 1.22 " |
| Rimouski..... | 3.07 " |
| Little Metis..... | 4.03 " |
| Metapedia..... | 6.55 " |
| Campbellton..... | 7.23 " |
| Dalhousie..... | 8.00 " |
| Bathurst..... | 9.50 " |
| Newcastle..... | 11.32 " |
| Moncton..... | 2.05A.M. |
| St. John..... | 6.00 " |
| Halifax..... | 10.00 " |

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10.15 p.m. and at Campbellton with the Steamer "ADMIRAL," sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c., &c. The Trains to Halifax and St. John run through to their destinations on Sunday.

THROUGH TICKETS at EXCURSION RATES may now be obtained via rail and steamer to all points on the Lower St. Lawrence, Metapedia, Gaspé, Gaspé, Bay Chaleur, Gaspé, Prince Edward Island and all places in the Maritime Provinces.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
136 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.
D. POTTINGER, Chief Superintendent,
Moncton, N.B., June 25, 1883.

THE JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued every Friday Morning.

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Editorial and Business Offices:

No. 179 & 181 ST. JAMES Street,
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FOR

500 SHARES OF \$100 EACH

UNALLOTTED STOCK IN THE

BOLT AND IRON CO.,

Of Toronto, Limited, at Par.

This is one of Toronto's most important Manufactories, giving employment to a large number of men, and attracting to the city a large trade that formerly went elsewhere.

| | | | | |
|---------------------------|---|---|---|-------------------|
| CAPITAL AUTHORIZED | - | - | - | \$500,000. |
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Now Offered to the Public \$50,000 at Par.

The new works are fire-proof, and cover an acre of ground. The men and machinery therein are all in sight of the manager. A railway siding runs along the front of the works to facilitate the receiving, handling, and shipping of goods.

The estimated saving in labor alone will be over \$5,000 a year.

The works being fire-proof may afford a saving in insurance of \$4,000 a year.

Rent, water rates, city taxes, gas, &c., a saving of \$3,600 a year.

Fuel, that has heretofore been delivered ex yard will be delivered ex cars, at a saving of nearly \$2,500 a year.

The building being specially constructed for the business, every evil attaching to other premises, in which leakage, waste, and tinkering expenses were unavoidable, will effect a very large saving that cannot be fully estimated in figures.

Every convenience exists for doing more and better work, as well as greater variety, than heretofore, at a less cost of production, and with more satisfaction to all concerned.

The Company have on hand extensive orders from the following railways:—

The Canadian Pacific Railway. The Great Western Railway. The Michigan Central Railway.
The Kingston and Pembroke Railway. The Grand Trunk Railway. The Canada Southern Railway.
The Ontario and Quebec Railway. The Manitoba and North-Western Railway, and other Companies.

The permanent, fixed, and steadily increasing portion of the business is with hardware merchants and other manufacturers all over the Dominion in Carriage, Stove, Tire, Fancy and other Bolts.

The sales as follows, attesting from year to year the extent of and growing appreciation in which this make of bolts is held:—

| | | | | | | | | | |
|---------------|-----------------|-------|-------|------|----|--------|------|---------|----|
| Sales for the | 6 months ending | April | 30th, | 1880 | \$ | 35,548 | 91 | | |
| " | " | 12 | " | " | " | 30th, | 1881 | 125,261 | 89 |
| " | " | 12 | " | " | " | 30th, | 1882 | 241,578 | 42 |
| " | " | 12 | " | " | " | 30th, | 1883 | 331,795 | 50 |

The capacity of the Works now aggregates 30,000,000 Bolts a year, one car load of railway Bolts and Spikes per day. This extent of trade slackens some portions of the year, but with the opening of the North-West it will largely increase, and the Track renewals with Repairs will alone constitute a large trade.

The works are a necessity in the country, almost as much so now as the telegraph or telephone companies, the railways being in absolute need of the works, without which railways would not be built as fast as they are now being rushed through the country.

The Agricultural implement works throughout the Dominion depend for their supplies upon this factory, other work also look to this factory for their supplies, making its products as staple as cottons, and each kind of bolts are sold in every town in all the Provinces of the Dominion on the name alone, without call for samples, which are now rarely ever asked for.

The Company own over 200 acres of land, bought at a low price, within the proposed city limits, portions of which have already been sold at four hundred per cent. profit, and sites as well allotted for three other factories about to be erected.

This is the only available property fronting the Humber Bay or west of the too much crowded Esplanade, that is available for use by railways. It combines advantages not possessed by any other property in or near Toronto in having lake and river frontages for wharfs and docks with safe open harbour all the year round protected by Mimico and Parkdale points. The property is also well situated as a pleasure resort, having parks on three sides with the lake in front.

The annual meeting was held on the 13th instant, for the first six months' business of the Company, at which a dividend was declared at the rate of ten per cent. per annum for the half-year ending on the 1st of May last. Applications for stock to the office of the undersigned, where the Report and Statement of the affairs of the Company may be seen.

COX & WORTS, Stock Brokers,

26 Toronto Street, Toronto.