

Vol. 54. Wo New Series ₩o. 5. MONTREAL, FRIDAY, JANUARY 31, 1902.

M. S. FOLEY, EDITOR AND PROPRIETOR

### YRE SON & Co.

MONTREAL.

IMPORTERS of DRY GOODS.

DRESS GOODS, SILKS. LINENS, SMALL WARES, TREFOUSSE KID GLOVES, ROUILLON KID GLOVES.

13 VICTORIA SQUARE.

### McArthur, Corneille & Co.

310 to 316 St. Paul Street

147 to 151 Commissioners St., MONTREAL.

Manufacturers and Importers of White Lead, Colors, Glass, Varnishes, Glues, &c.

Oils, Chemicals, Dyestuffs, Tanning Materials, &c.

AGENTS FOR

BERLIN ANILINE CO.,

Berlin, Germany.

Manufacturers of Aniline, Colors and other Coal Tar Products.

=Limited

Manufacturers and Importers of

HATS CAPS AND FURS

MONTREAL.

#### FARM FOR SALE.

FOR SALE, IN CANADA, (ABOUT 5 MILES West of Niagara Falls) in the Garden of the Deminion, that First-Class Grain, Pasture and as "BEECHLANDS," Fruit Farm known situated immediately East of the town of Thorold, and 4½ miles from St. Catharines, in the Province of Ontario; about ½ mile from O., Market, Railway Stations, Churches, Schools. &c., containing about 90 acres fertile loam clay; Fishing Stream, Partridge Grove, Barns, Stables and other Outhouses, all for \$7,500. Contains large Stone House, Orchard, Grove and Lawn, Gothic Stone Lodge. Easy terms. Produces Wheat Oats, Barley, Hay, Clover, Apples, Grapes, Pears, Peaches, Plums, Cherries, Quinces, Strawberries, and other small fruits. The steam railway service to the Falls has been replaced by an electric railway service. Address the ewner, M. S. FOLEY, Editor and Proprietor of the "Journal of Commerce," Montreal, Canada.

The following Brands Manufactured by

#### THE American Tobacco Co. OF CANADA, Limited.

Are sold by all the Leading Wholesale . . Houses . .

OUT TOBACCOS.

Old Chum,

Seal of North Carolina,

Old Gold.

CICARETTES-

Richmond Straight Cut, Sweet Caporal, Derby.

Athlete,

ND COMPANY.

Merchant Tailors and Woollen Buyers

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of . .

#### STAPLE WOOLLENS

than we are doing at present.

Our Tallors' Trimming Dep't is also more than usually complete.

Mark Fisher, Sons & Co., VIOTORIA SQ., - MONTREAL

OF EVERY DESCRIPTION.

Metal Cornices, Skylights, &c., Cement and Tile Floors, Cement Washtubs

&C.

CANADIAN AGENTS:

Boston Hot Blast Heating, and Pneumatic System of conveying Mill Stock.

GEO. W. REED & CO., HONTREAL.

### **Destructors** and

### Boiler Furnaces.

HORSFALL DESTRUCTOR CO.,

LEEDS, England.

Canadians can purchase these furnaces under the new Canadian Tariff, 331/3 p. c. cheaper than any other Country.

EST. 1863

INC. 1895.



HIGHEST AWARDS at TWELVE International Expositions.

> SPECIAL PRIZE, GOLD MEDAL, AT ATLANTA, 1895.

G. & H. BARNETT COMPANY. PHILADELPHIA, PA

#### BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament

Capital (all paid up) \$ 1 2,000,000.00 Reserved Fund. - 7.000.000.00 Undivided Profits. - 510,084 04

HEAD OFFICE: MONTREAL.

BOARD OF DIRECTORS: Rt. Hon. Lord Strathcona and Mount Royal,
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A. T. Paterson, Esq. Ed. B. Greenshields, Esq.
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A. F. Gault, Esq.
R. G. Reid, Esq.

E. S. CLOUSTON, General Manager. A. Macnider, Chief Inspector and Supt. of Branches.
W. S. Clouston, Insp. of Branch Returns.
F. W. Taylor, Asst. Insp.
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BRANCHES IN CANADA:

BRANCHES IN CANADA:

West End Branch.

Seigneurs St. Branch.

Point St. Chriles Branch.

Almonte, Ont. Perth, Ont. Glare Bav. N.S.
Brantford, Picton, Sydney, N.S.
Brantford, Picton, Glagary, Alta.
Brockville, Stratford, Lebridge, Alta.
Cornwall, Deseronto, Tr. William, Goderich, Guelph.
Hamilton, Kingston, Lindsay, London, Ottawa, When the Montreal, Que.

Nelson, B. C.
New Westminsten, Chatham, N.B.
Fredericton, N.B. Rossland, B.C.
Wannerst, N.S.

IN NEWFOUNDLAND:

IN NEWFOUNDLAND:

IN NEWFOUNDLAND:
St. John's, Nfid., Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal. 22 Abchurch Lane, E.C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—R. Y. Hebden and J. M. Greata,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, J. W. de C. O'Grady,
manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.

"The Union Bank of London.

"The London and Westminster Bank.

"The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company and Branches.

BANKERS IN THE UNITED STATES: BANKERS IN THE UNITED STATES:

New York—The National City Bank.

The Bank of New York, N.B.A.

National Bank of Commerce in N.Y.

Boston—The Merchants' National Bank.

J. B. Moors & Co.

Buffalo—The Marine Bank, Buffalo.

San Francisco—The First National Bank.

The Anglo-Californian Bank.

Montreal, 17th November, 1900.

### THE BANK OF TORONTO.

INCORPORATED 1855.

HEAD OFFICE: TORONTO, CANADA.

Paid-up Capital - - - \$2,400,000
Reserve Fund - - 2,400,000

#### DIRECTORS:

GEORGE GOODERHAM, Esq., President. WM. H. BEATTY, Esq., - Vice-President.

Henry Cawthra, Esq.,
Robert Reford, Esq.,
William George Gooderham, Esq.

DUNCAN COULSON, - General Manager. Joseph Henderson, - -- Inspector.

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"King St. W. Br. Copper Cliff,
Montreal,
"Pt. St. Charles
Barrie,
Brockville,
Cobourg,

Collingwood,
Gananoque,
London,
London East.
Peterboro',
Petrolia,

Port Hope, Rossland, B. C. Sarnia. Stayner, St. Catharines. Wallaceburg.

#### BANKERS:

London, Eng. The London City and Midland Bank, Ltd.

New York-National Bank of Commerce. Chicago-First National Bank.

Careful attention given to the collection of Com mercial Paper and Securities,

The Chartered Banks.

#### THE BANK OF BRITISH NORTH AMERICA.

Reserve Fund.

Incorporated by Royal Charter in 18'9.
Paid up Capital - 21,000,000 stg.
Reserve Fund. - 32'0,000 stg.
LondonOffico. - 5 Gracechurch St., E.C.
LondonOffico. - 5 DIRECTORS.
J. H. Brodie,
J. H. Brodie,
John James Cater,
Richard H. Glyn.
Ed. Arthur Hoare Secretary A. G. Wallis.
Head Office in Canada, St. James street.
Mon'real
H. STIKE MAN, Gameral Manager.
J. ELMSLY, Inspector.
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BRANCHES IN CANADA:

J. ELMSLY, Inspector.

BRANCHES IN CANADA:

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Brantford, Halifax, N.S., Atlin,
Hamilton, St. John, N.B., Greenwood,
Toronto. Fredericton, Victoria,
Kingston, Winnipeg, Man. Kaslo.

Montreal, Que., Brandon.
DRAFTS ON SOUTH AFRICA MAY RE OBTAINED AT THE BANK'S BRANCHES.

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New York (52 Wall St.)—W, Lawson and J. Q.

Welsh, Agents.

San Francisco (127 Sansome Street)—H. M. J.

McMichael and J. R. Ambrose, Agents.

London Bankers—The Bank of England and
Messrs. Glyn & Co.

Foreign Agents—Liverpool—Bank of Liverpool.

Scotland—National Bank of Scotland, Limited, and branches. Ireland—Provincial Bank of Ireland,
Limited, and branches: National Bank of Ireland,
Limited, and branches: National Bank of Australia.

New Zealand—Union Bank of Australia. India,
China and Janan-Mercantile Bank of India, Limited.

West Indies—Colonial Bank, Paria—Messra,
Marcuard, Krauss et Cie, Lyons—Credit Lyonasis,
Exp Issue Circular Notes for Travellers, available
in all parts of the world.

#### THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, - - - \$2,800,000 Reserve Fund, - - - 2,150,000

#### BOARD OF DIRECTORS:

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H. Markland Molson, Lt.-Col. F. C. Henshaw.

JAMES ELLIOT, General Manager.

A. D. Durnford, Chief Inspector and Superintendent

of Branches: W. H. Draper, Inspector.
H. Lockwood W. W. L. Chipman, Asst. Inspectors.

Alvinston, Aylmer, "Montreal, P.Q. St. Thomas, Ont. Montreal, P.Q. St. Thomas, Ont. Montreal, St. Catherine St. Branch. Montreal, "Mar'et and Harbour"

Branch, Jacques Certier Sq.
Calgary, Alberta, Norwich, "Toronto. Ont. Calgary, Alberta, Norwich, "Toronto Jc. "Trenton, "Victoria, B. C. "Yeitoria, B. C. Victoria, B. C. Victoria, B. C. Victoria, B. C. Victoria, C. Victoria, C. Victoria, C. Victoria, C. Victoria, C. Vinnipeg, Man. Ridgetown, Ont. Weedstock, Ont. Simcoe, "Smith's Falls, Ont.

#### AGENTS IN EUROPE:

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Liverpool—The Bank of Liverpool, Limited.
Ireland—Munster and Leinster Bank, Ltd.
France—Societe Generale, Credit Lyonnais.
Germany—Deutsche Bank.
Belgium, Antwerp—La Banque d'Anvers.
China and Japan — Hong Kong and Shanghai Banking Corporation.

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IN UNITED STATES:

New York—Mechanics' National Bank: National City Bank; Hanover National Bank; The Morten Trust Co. Boston—State National Bank; Kidder. Peabody & Co. Philadelphia—Philadelphia National Bank: Fourth Street National Bank. Portland, Me.—Casco National Bank. Chicago—First National Bank. Cleveland — Commercial National Bank. Detroit—State Savings Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Wational Bank of Milwaukee. Minneapolis—First National Bank. Toledo—Second National Bank. Buffe, Montana—First National Bank. San Francisco—Canadian Bank of Commerce. Portland, Oregon—Canadian Bank of Commerce. Seattle, Wash—Boston National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Commercial Letters of Credit and Travellers' Circular letters issued available in all parts of the world. Also "Bank Money Orders" payable at all banking points in the Dominion.

The Chartered Banks.

#### THE ROYAL BANK OF CANADA.

Capital Paid-up, - - - \$2,000,000 Reserve Fund, 1,700,008

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Thomas Ritchie, Esq., - Vice-President.

Wiley Smith, Esq., H. G. Bauld, Esq.,

Hon. David MacKeen.

HEAD OFFICE: HALIFAX, N.S.

HEAD OFFICE: HALIFAX, N.S.

E. L. Pease, General Manager (Office of the General Manager, Montreal); W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, Inspector.

Antigonish, N.S.
Bathurst, N.B.
Bathurst, N.B.
Bridgewater, N.S.
Charlottetown, P.E.I.
Dorchester, N.B.
Predericton, N.B.
Grand Forks, B.C.
Guysboro, N.S.
Halifax, N.S.
Kingston, N.B.
Londonderry, N.S.
Louisburg, C.B.
Lunenburg, N.S.
Maitland, N.S.
Maitland, N.S.
Moncton, N.B.
Montreal, Que.
Montreal, Que.
Montreal, West End.
Montreal, West End.
Nanaimo, B.C.
Nelson, B.C.

Argencies in Havana Cultar New York, N.Y.; and eral Manager, Montreal; W. B. Torrance, Sec. and Supt. of Branches; W. F. Brock, Inspector.

Antigonish, N.S. Bathurst, N.B. Bridgewater, N.S. Charlottetown, P.E.I. Dorchester, N.B. Pictou, N.S. Pictou, N.S. Predericton, N.B. Grand Forks, B.C. Guysboro, N.S. Shulfax, N.S. St. John, N.B. Grand Forks, B.C. St. John, N.B. St. John, N.B. St. John, N.B. St. John's, Nfid. Summerside, P.E.I. Sydney, C.B. Truro, N.S. Vancouver, B.C. Warcouver, B.C. Warcouver, B.C. Warcouver, B.C. Weymouth, N.S. Woodstock, N.B. Nontreal, Que. Montreal, West End. Nanaimo, B.C. Agencies in Havana, Republic, Washington.

#### CORRESPONDENTS:

CORRESPONDENTS:

Great Britain, Bank of Scotland. France, Credit
Lyonnais. Germany, Deutsche Bank. Spain,
Credit Lyonnais. China and Japan, Hong Kong
& Shanghai Banking Corporation. New York, Chase
National Bank Boston, National Shawmut Bank,
Chicago, Illinois Trust and Savings Bank. San
Francisco, First National Bank. Portland, Ore.,
First National Bank. Seattle, Washington National Bank. Spokane, Exchange National Bank.
Collections made at lowest rates and promptly
remitted for. Telegraphic transfer made and
drafts issued at current rates.

#### ST. STEPHEN'S BANK.

Incorporated 1886. St. Stephen, N.B.

\$200,000

F. H. TODD - President.
J. F. GRANT, - Cashier.

London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal.

Drafts issued on any branch of the Bank of Montreal.

#### THE WESTERN BANK OF CANADA.

HEAD OFFICE: OSHAWA, ONT.
Capital Authorized, - - \$1,000,000
Capital Subscribed, - - \$00,000
Capital Paid-up, - 401,200
Reserve, BOARD OF DEFICIORS. BOARD OF DIRECTORS:

BOARD OF DIRECTORS:

John Cowan. Esq., President.
Reuben S. Hamlin, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.,
Robert McIntosh, M.D. J. A. Gibson, Esq.,
Thomas Patterson, Esq.
T. H. McMillan, Cashier.
BRANCHES—Whitby, Midland, Tilsonburg, New
Hamburg, Paisley, Penetanguishene, Pickering,
Port Perry, Ont., Tavistock, Ont.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed.
Collections solicited and promptly made.
Correspondents at New York and in Oanada—
Merchants Bank of Canada. London, England—
Royal Bank of Scotland.

#### THE ONTARIO BANK.

Capital subscribed
Capital Paid-up
Profit and Loss Account
HEAD OFFICE: TORONTO.
DIRECTORS:
G. R. R. Cockburn, Esq., Vice-President.
Hon. J. C. Aikrus,
A. S. Irving, Esq., Hon. R. Harcourt. R. Grass.
CHARLES McGILL, General Manager.
BRANCHES:
Alliston, Kingston, Port Arthur,
Buckingham, Q., Montreal, Sudbury,
Cornwall, Mount Forest, Newmarket,
Scott and Wellington Streets.
Newmarket, Scott and Wellington Streets.
London, Eng.—Parr's Bank, Limited.
France and Europe—Credit Lyonnais.
New York—Fourth National Bank and Tagents Bank of Montreal.
Besten—Milet Methanal Bank.

### THE CANADIAN

THE CANADIAN

BANK OF COMMERCE

Head Office, Toronto.

Paid-up Capital, Seg., Toronto.

Bost. Directors: President.

Robert Kilgour, Esq., W. B. Hamilton, Esq.,

John Hoskin, Esq., W. B. Hamilton, Esq.,

In Capital, W. B. Hamilton, Esq.,

Survision of Branches.

Berlin Fort FrancesParkhill

Berlin Walkerton

Stratford

Stratfo

#### Traders Bank of Canada

### BANQUE D'HOCHELAGA.

BANQUE D'HOCHELAGA.

Capital Subscribed, - \$1,500,000
Capital Pald-up, - 1,500,000
Reserve Fund, - 750,000

Branch Branch

#### BANK OF HAMILTON.

HAMILTON. HEAD OFFICE -

JOHN STUART,
A. G. RAMSAY,
John Proctor,
Hon. A. T. Wood,
J. TURNBULL, General Manager.
H. S. STEVEN, Asst. General Manager.

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IndianHd, N. W. T. Pilot Mound,
Man. Beamsville, Berlin, Berlin, Berlin, Berlin, Brandon, Man. IndianHd, N.w.T. Pilot Mound, Man. Jarvis, Erandon, Man. Listowel, Lucknow Manitou, Man Delhi, Dundalk, Mitton. Moose Jaw, Moose Jaw, N.W.T. Gorrie, Grimsby, Morden, Man. Grimsby, Manitou, Man. Wingham, Niagara Falls, Maniton, Owen Sound, Wingham, Winkler, Man. Winnipeg, Man. Barton St., Ristista Correspondents:— National Provincial Beamsville.

Barton St.,

British Correspondents:— National Provincial
Bank of England [Ltd.] London.

American Correspondents:— New York—Fourth
National Bk. and Hanover National Bk. Boston—International Trust Co. Buffalo—Marine
Bank. Chicago—Union National Bank, Detroit—
Detroit National Bank. Kaneas City—National
Bank of Commerce. St. Louis—National Bank of
Commerce.

#### The Dominion Bank.

NOTICE is hereby given that a Dividend of 2½ per cent. upon the Capital Stock of this Institution, has been declared for the current quarter, being at the rate of 10 per cent. per annum. and that the same will be payable at the Banking House, in this city, on and after Saturday, the first day of February next. The transfer books will be closed from the 21st to the 31st January next, both days inclusive. By order of the Board.

T. G. BROUGH, Gen. Manager.
Toronto, December 24th, 1901.

#### The Standard Bank of Canada

Capital Paid-up, - \$1.000,000 Reserve Fund . - 750,000

HEAD OFFICE, TORONTO.

W. F. COWAN, President.
JOHN BURNS, Vice-President,
JOHN BURNS, Vice-President,
Fred. Wyld.
Jas. Scott.
A. J. Somerville
Acencies.
Cannington,
Chatham,
Colborne,
Bradford,
Bradford,
Bradford,
Brighton.
Brussels.
BANKERS
BANKERS Adencies.

Ailsa Craig, Cannington, Markham, Markham, Parkdale, Toronto Picton, Picton, Richmond Hill, Stuffenders National Bank, Montreal—Molsons Bank and Imperial Bank. London, England—National Bank of Scotland, All banking business promptly attended to. Correspondence solicited.

Allsa Craig, Cannington, Markham, Markham, Parkdale, Toronto Picton, Richmond Hill, Stouffville.

BANKERS
New York—Importers and Traders National Bank, Montreal—Molsons Bank and Imperial Bank. London, England—National Bank of Scotland, All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, General Manager.

#### The BANK OF OTTAWA.

Capital (Fully paid up) - \$2,000,000 Rest, 1,765,000

Rest,

BOARD OF DIRECTORS:

CHARLES MAGEE President,
GEORGE HAY,
Hon. Geo. Bryson, Alex. Fraser. John Mather,
David MacLaren. Denis Murphy.

HEAD OFFICE. Ottawa, Ont.
GEO. Busn. Gen Mgr.—D. M. Finnie, Ottawa Mgr.
L. C. Owen, Inspecting Officer.

Branches: Onterio—Alexandria, Arnprior, Avonmore. Bracebridge. Carleton Place, Cobden,
Hawkesbury, Keewatin, Kemptville, Lanark. Mattawa, Ottawa. Wellington treet. Bank street. Rideen
St., Somerset street Parry Sound, Pembroke. Ratportage. Renfrew. Smith's Falls. Toronto. Vankleek Hill. Winchester. Quebec.—Granby, Hull. Lachute. Montreal. Shawinigan Falls. Manitoba—Dauphin. Portage la Prairie, Winnipeg.

AGENTS IN CANADA.—BANK OF MONTREAL.
FOREIGN AGENTS—New York, The Agents
Pank of Wontreal, National Bank of Commerce,
Merchants National Bank. Boeton: National Bank.
Of the Republic, Colonial National Bank, Maseachusetta National Bank. Chicago: Pank of Montreal.
St., Jaul: Merchan's National Park
Lendon: Parr's Bank Limited. France: Comptoir National d'Scompte de Paris. India, Chins
and Japan; Chartered Bank of India, Australia
and Japan; Chartered Bank of India, Australia

### UNION BANK OF CANADA

Capital Paid-up. - \$2,000,000 Rest. - 550,000

HEAD OFFICE,

Board of Directors.

ANDREW THOMSON, Esq. President.
HON. JOHN SHARPLES,
D.G. Thomson, Esq. B. J. Hale, Esq.
Ed. Giroux, Esq. Wm. Shaw.
Wm. Price, Esq.
J. G. Billett. Gen. Manager
J. G. Billett. Asst. Inspector

Ed. Giroux, Wm. Price, heq.

E. E. Webb,
J. G. Billett.
F. W. S. Crispo,

Branches:

Inspector
Asst. Inspector
Astr. Inspector
Astr

Foreign Agents:

London,
Liverpool,
New York,
Minneapolis,
St. Paul,
Great Falls, Mont.
Chicago, Ill.
Buffalo, N.Y.
Detroit, Mich.,

Foreign Agents:
Parr's Bank, Limited

\*\*Commerce St. Paul National Bank.
First National Bank.
\*\*Commercial National Bank.
\*\*Marine Bank.
\*\*First National Bank.
\*\*First National Bank.
\*\*First National Bank.

#### THE QUEBEC BANK.

HEAD OFFICE, - - - QUEBEC
Founded 1818 Incorporated 1822.
CAPITAL AUTHORISED - \$3,000,000
PAID-UP - 2,500,000
REST - DIRECTORS - 700,000

Founded 1818 Incorporated 1822.

CAPITAL AUTHORISED - \$3,000,000

REST - 2,500,000

TOO,000

REST - 700,000

JOHN BREAKEY, - President.
JOHN T ROSS, - Vice-President.
Gaspard Lemoine, W. A. Marsh, Vesey Boswell,
F. Billingsley, Edson Fitch.
THOMAS McDOUGALL, - Gen. Manager.
Branches.
Quebec, St. Peter St.
do Upper Town.
do St. Roch.
Montreal, St. James St.
do St. Catherine St. E. St. George, Beauce, Q.
Ottaws, Ont.
Thetford Mines. Que.
Pembroke Ont.
London, Eng., Boston, National Bk. of the Republic.
New York, U.S.A. Agts. Bk, of Brit. North Amer.
do

DATITAY DANIETICA

#### HALIFAX BANKING CO

Incorporated 1872.

#### BANK OF NOVA SCOTIA.

INCORPORATED 1832.

H. C. McLeod, Gen, Manager. D. Waters, Chief Insp'r. Geo. Sanderson, Insp'r. BRANCHES.

BRANCHES.

In Nova Scotia—Amherst. Annapolis, Bridgetown Dartmouth. Digby, Glace Bay, Halifax, Kentville. Liverpool, New Glaspow, North Sydney, Oxford Pictou, Pugwash, Stellarton, Westville, Yarmouth.

In New Brunswick—Campbellton, Chatham, Fredericton, Moncton, Newcastle, St. John, St. Stephen, St. Andrews (sub. to St. Stephen), Sussex, Woodstock.

In P.E. Island—Charlottetown and Summerside, In Quebec—Montreal and Paspebiac.
In Ontario—Almonte, Arnprior, Berlin, Ottawa, Toronto

In Oharto-Almoratory Toronto
In Manitoba-Winnipeg
In Newfoundland—St. John's and Harbor Grace.
In West Indies—Kingston, Jamaica.
In United States.—Roston. Mass.; Chicago, Ill.

The Chartered Banks.

#### Imperial Bank of Canada.

Capital (paid up) - \$2,500,000 Rest 1,850,000 DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-President.
Wm. Ramssy, Robert Jafray,
T. Sutherland Stayner, Elias Rogers, Wm. Hendrie.

HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.

t. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Listowel, St. Catharines,
Niagara Falls, Sault Ste. Marie
St. Thomas,
Port Colborne,
Rat Portage,
Woodstock. Fergus, Galt, Hamilton, Ingersoll,

BRANCH IN QUEBEC.—Montreal.
BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.

Brandon, Man.
Calgary, Alta.
Edmonton, Alta.
Ferguson. B.C.
Golden, B.C.
Nelson, B.C.
Portage La Prairie, Man. Prince Albert, Sask. Revelstoke, B.C. Rosthern, Sask. Strathcons, Alta. Vancouver, B.C. Winnipeg. Man.

AGENTS.—London, Eng., Lloyds Bank, Limited New York, Bank of Montreal, Bank of America. Sterling exchange bought and sold. Letters of Credit issued available in any part of the world.

#### La Banque Nationale. HEAD OFFICE, QUEBEC.

Capital Paid-Up, -

Capital Paid-Up,
Rest.

Undivided Profits,

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. Dupuis, Esq., Vice-President
Hon. Judge Chauveau, V. Chateauvert, Esq.,
N. Rioux, Esq. N. Fortier, Esq.,
J. B. Laliberté, Esq.,
P. LAFRANCE, Manager. N. LAVOIE, Inspector.
Branches:
Quebec, (St. Roch) Nicolet, P.Q.,
do (St. Johns St.) Rimouski, P.Q.,
Montreal, Roberval, P.Q.,
Ottawa, Ont., Sherbrooke, P.Q.,
Chicoutimi, P.Q., St. Casimir, P.Q.,
Coaticook, P.Q., St. Francois, Beauce, P.Q.
Jollette, P.Q., St. Hyacinthe, P.Q.,
Jollette, P.Q., St. Marie, do

Ray P.Q.,
Montmagny, P.Q., St. Marie, do do (St. Johns St.) Rimouski, P.Q.,
Montreal,
Ottawa, Ont.,
Chicoutimi, P.Q.,
Coaticook, P.Q.
Fraserville, P.Q.,
Joliette, P.Q.,
Montmagny, P.Q.,
Montmagny, P.Q.,
Montmagny, P.Q.,
Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris and Branches. United States—The National Bank of the Republic, New York; Shoe and Leather National Bank, Boston, Mass.
Prompt attention given to collections.

ches.
Agents in London, Eng., National Bank of Scotland.
Agents in Boston, National Exchange Bank.
Agents in New York, National Park Bank.
Collections made at all accessible points and remitted.

OURNAL OF COMMERCE FINANCE AND WE INSURANCE REVIEW. THE

DEVOTED TO

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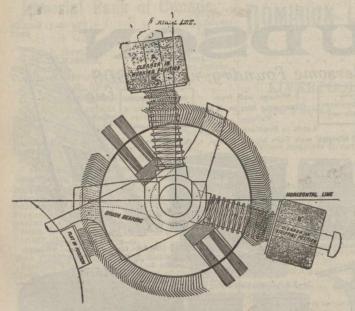
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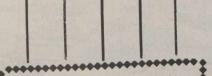
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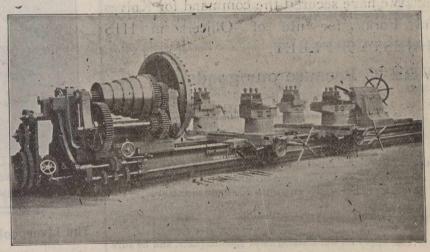
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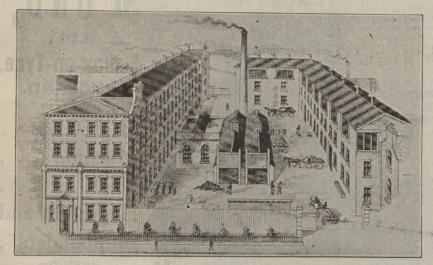
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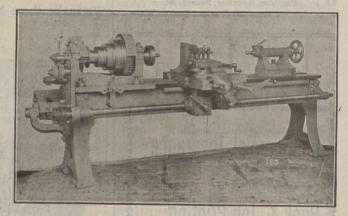
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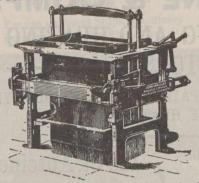
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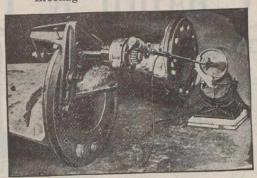
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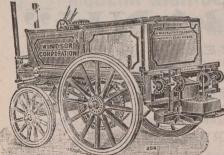
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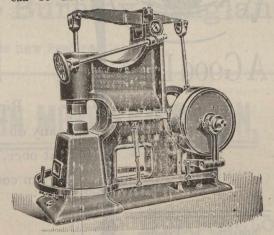
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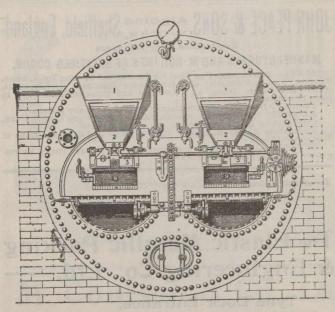


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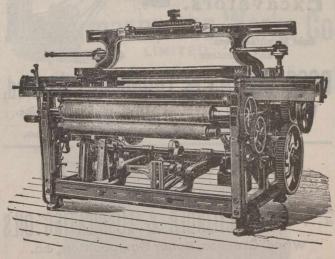
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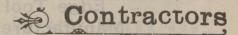
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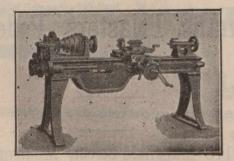
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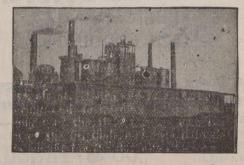
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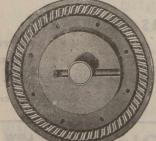
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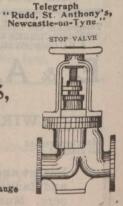
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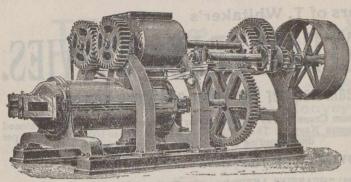


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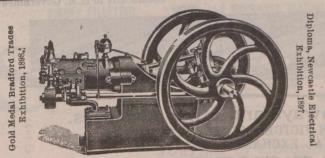
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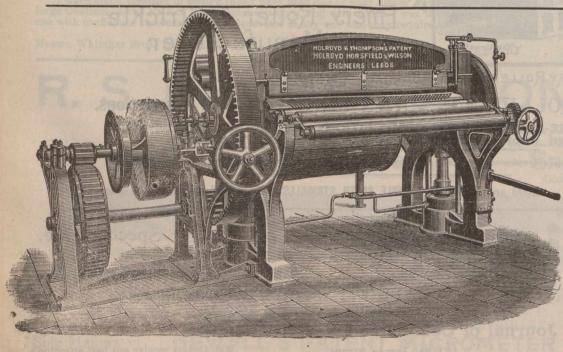
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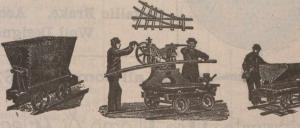
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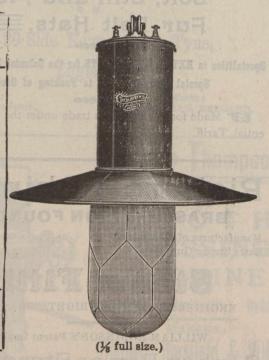
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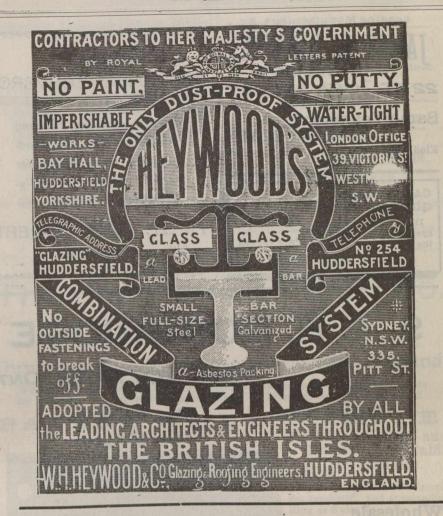
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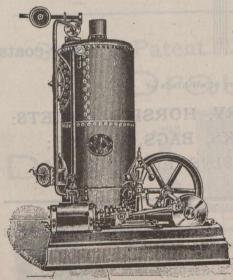
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Saves 1 lb. of Vegetable in 6 lbs.. and Work done in a quarter of the time. Sole Makers.

R. E. COLLINGWOOD, - Rochdale, Eng. Special prices to Canadians under the New Tariff.

#### Commercial Summary.

Merchants. Manufacturers and other business men should bear in mind that the " Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation-extending to all parts of the Dominion-renders it the best advertising medium in Canada-equal to all others combined, while its rates do n include heavy commissions.

-Toronto Exhibition this year will last two weeks. It will open Aug. 30 and close Sept. 13.

—The Halifax, N.S., Board of Trade has elected the following officers:— President, G. S. Campbell; first vicepresident, J. E. DeWolf; second vice-president, A. E. Jones; treasurer, H. G. Bauld.

-The Bank of New Brunswick has decided to open a branch at Carleton, N. B. The Rhea building on Union street, has been purchased. Carleton has a poulation of 5,000.

-London advices state that Mr. Jas. Smart, Canadian Deputy Minister of the Interior, is securing offices in that city for the purpose of making a display of Canada's products with a view to encouraging emigration.

The captains of several American fishing vessels on the Southern coast of Newfoundland after cargoes of frozen herring have been fined from \$50 to \$200 by the Colonial authorities for smuggling liquor from St. Pierre, Miquelon.

Owing to the assignment of Mrs. Rachel Wolfe, furrier and mantlemaker, Toronto, whose offer to compromise was referred to in a former issue, the meeting of creditors which was to have been held last week did not take place. The assignee has called a meeting for Tuesday, February 4. In the meantime the offer of thirty cents in the dollar is still open to acceptance.

# Smith Slater, Limited, Greaves Street, Oldham, Eng.,

ESTABLISHED 1860.

Telegraphic Address: "LOCO, LEEDS

# Hudswell, Clarke & Co., Ltd.

RAILWAY FOUNDRY, LEEDS, ENG.



LOCOMOTIVE TANK ENGINES.

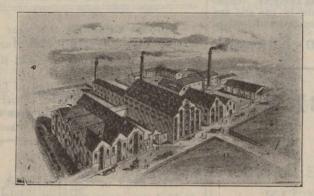
For Main or Branch Railways Contractors, Ironworks, Collieries, Etc. All sizes and to suit any gauge of Railway.

> Prices, Photographs and Full Specifications on application.

Sole Makers "RODGERS' PULLEYS" (Registered) WROUGHT IRON THROUGHOUT, RIM, ARMS and BOSS.

Preston's Liverpool Distillery ——Company, Limited ——

Finest Grain Spirits,



Distillery:

BANKHALL, SANDHILLS.

Office: 4 India Buildings, Water Street,

LIVERPOOL, Eng.,

CONTRACTORS TO H. M. GOVERNMENT.

RAR RARP

Sole Makers of the Celebrated



RUG

(REGISTERED)

Also Manufacturers of WORSTEDS, SCOTCH FINGERINGS, GERMAN WOOLS, "PRIMULA" ANDALUSIAN, and all kinds of KNITTING WOOLS.

Bective Mills, Alverthorpe, Wakefield, England.

Special terms to Canadians under the new tariff.

-The Ottawa Electric Railway last year carried 7,188,-781 passengers, an increase of 100,000 for the year. Eight per cent. dividend was paid.

-The Tailors' Union of Ottawa recently made a demand for a 15 per cent. increase in wages, the new scale to take effect on March 15th. They now get 181/2 cents an hour.

-Up to Jan. 1st, 456 deposits of gold had been treated at the Vancouver, B.C., Assay Office, which represents 57,-221.32 ounces, of the value of \$939,654. The office has been open only since July last.

-The amalgamation in the English iron and steel trades is stated to be practically completed. Guest, Keen & Co. and the Nettlefold Companies, of Birmingham and Newport, Monmouth, are the prime factors. The amalgamation is stated to be largest of the kind in the United Kingdom.

-Advices from Brockville, Ont., say that the Grand Trunk Railway has taken over a couple of the Canada Atlantic's high speed engines on trial, with a view of making a material reduction in speed between Montreal and

SLADE & CO., Ltd.

THE ROYAL TOFFY WORKS.

- ENGLAND.

Manufacturers of the finest

> HOME MADE TOFFY.

331/3 per cent. in favor of Canadians, under the New Tariff.

# DAVY BROTHERS

Limited.

TELEGRAMS:

' Motor, Sheffield.''

### SHEFFIELD, England.

High-Class Lancashire BOILERS

and Cornish Boilers
Coal or Gas Fired, up
to 200 lb. working Pressure.

In the Manufacture of these Boilers, Hydraulic, Steam, and Pneumatic Machinery of the most modern construction is employed, and all Boilers are made to pass Insurance Inspection

CASTLE



BRAND.

(Regd. Trade Mark.)

### FINE COLORS & PAINTS

Established 1848.

#### FINE COLORS

of all kinds for Printers, Printing Ink Manufacturers, Lithographers, Artists Colormen, Linoleum and Floorcloth Manufacturers, Scenic Artists, Implement Makers, High Class Painters, Decorators, &c.

#### PAINTS

Of every description for Painters, Decorators, &c.

#### VARNISHES

For Coach and Carriage Builders, House Decorators, &c., also Litho Varnishes.

SPECIALITIES:—Holmes' Durable Reds, Permanent Madder Reds, Crimsonettes, Persianettes, Vermilionettes. Lakes, Pulp Colors, Blues, Greens Lime Colors, Drop Blacks, Chromes, White Zinc, etc.

Write for Prices and Samples to Head Offices and Works:

W.H. HOLMES & SONS, Newcastle-on-Tyne, Eng.

LONDON OFFICE:

40 St. John Street, London, E.C., Eng.

ESTABLISHED 1887.

Telegrams: "PNEUMATIC, Leeds."

Absolutely the finest Motor Cycle made. Simplest to Manipulate. Eset to Regulate. A perfectly balanced machine, ensuring easy steering and absence of vibration. Can be ridden as an ordinary Free Wheel Machine.



THE TPERIAL MOTOR BICYCLE,

MANUFACTURED BY THE

LEEDS MOTOR EXPERTS,

WALKER BROS.,

"PRIMO" WORKS.

Meanwood Road, LEEDS, Eng.

Toronto, The first run was made recently with the fast express, several of the Grand Trunk officials being aboard.

—It is stated at York, Pa., that the Northern Central Railway will shortly begin the work of removing 1,000 wooden ties at Middletown Ferry and Goldsboro, and replace them with steel ties now being made by the Pennsylvania Steel Company at Steelton. If the steel ties prove a success, they will, it is said, replace wooden ties on the Pennsylvania railroad system.

—The rapidity with which settlement is going on in the west is well indicated by the records of the Dominion Lands Agencies. From these reports it would appear that for the year ending Dec. 31, 9,100 homestead entries, representing a gain of 28,034 in population, were made, as against 7,850 entries, representing an addition of 24,568 in population, for the previous calendar year.

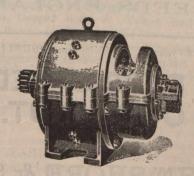
—What constitutes pure vinegar is a question which every dealer in that liquid cannot explain. Chicago advices state that the campaign for pure food had already borne fruit. Eighteen grocers faced a local justice recently, and paid fines of \$5 and costs for selling impure vinegar. The charges were preferred by the Assistant Food Commissioner of the State Board of Health.

### ALFRED SYKES,

ELECTRICAL ENGINEER,

Spring Place Works,

Huddersfield,



Note-Buy British Dynamos, under the New Canadian Pre ferential Tariff, 33 % in favour of English Goods.

#### JOHN BARKER & SONS, Limited. PARK STREET IRON WORKS, OLDHAM, ENGLAND.

tentees and Sole Makers of

# The Best Machines in the World for Loading and Unicading

Makers of all kinds of GAGE HOISTS and LIFTS to work by Hydraulic, Electric, Gas and Steam Power. Many Thousands Supplied. Also of OVER-HEAD TRAVELLING and other CRANES. Barker's Patent Self-Closing and Locking Doors for Hoist Well Openings. All kinds of Mill Gearing, Machine-Made Wheels, Shafting, &c.



70 ft. long, 30 ft. high. Winds one Bale per Minute.

OVER 2,000 AT WORK.

\*\*If Canadians purchase these Cranes in Englands they have 33½ p.c. in their favour under the new Preferential Tariff.

-Mr. E. A. Hardy, secretary of the Public Library Board of Lindsay, Ont., has received a letter from Andrew Carnegie's private secretary conveying the news that Mr. Carnegie had granted to Lindsay \$10,000 for a public library building, on condition that a free site be granted by the town and that \$1,000 is provided a year for maintenance.

-From Chicago it is learned that Elbert H. Gary, chairman of the board of directors of the United States Steel Corporation, has been elected chairman of the board of directors of the Allis-Chalmers Company, the largest machinery company in the world. Its capital is \$25,000,000. The announcement has caused a sensation in commercial and financial circles there, as it means that Steel Trust intends reaching out into another line of business.

### SASH === WEIGHTS



Manufactured for the Canadian Market under the New Tariff, by\_

C. H. Taylor & Son,

CYCLOPS FOUNDRY.

LEEDS, ENGLAND.

Established 65 years.

Telegrams: "SUBLIME, Liverpool.

DESSICATED COCOANUT.

JOHN SHORE & SON,

39 Old Hall St.,

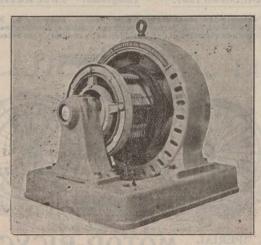
samples at your disposal. Terms: Cash against B. Lading.

LIVERPOOL, Eng.

-Louisville, Kentucky, advices state that oil developing companies have here formed all over the State and are making good strikes of illuminating and occasionally of very fine lubricating oil. The existence of oil has long been known in these fields, and the Standard Oil Company has been developing Knox and Floyd counties and piping out the oil for ten years. It is now going into other fields and it is believed the production of Kentucky oil will become a verp important industry.

-Ottawa advices state that Mr. C. R. Devlin, Canadian Commissioner in Ireland, and Mr. W. D. Scott, Commissioner for Wolverhampton, interviewed Mr. Fisher with reference to the exhibit which the Canadian Government proposes to make at the International Exhibition to be held at Cork next summer. The Minister approved of the designs presented for the pavilion, and the general arrangements projected. The exhibition lasts from May 1st to November 1st.

TELEGRAMS:-" Install,"Middlesbrough.



300 KILOWATT DYNAMO.

Warren. Beattie & Co...

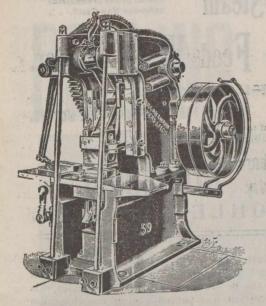
ELECTRIC POWER ENGINEERS.

Contractors for Complete Electric Power and Lighting Installations for Mines, Shipyards, Iron and Steel Works, etc., etc.

... MIDDLESBROUGH, England.

Telegraphic Address:-"CAMBRIAN, LEEDS."

Telephone No. 1232.



# PULLAN & MANN'S Steam-Power Brick and Tile Press,

IMPROVED NEW HEAVY DESIGN.

Capacity 10,000 to 12,000 best facing bricks per day. Will press Bull Noses, Splays. and other Ornamental Bricks. Also Flooring Tiles, Paving Bricks, etc. Puts two slow nips on each Brick. Approx. weight, 3 tons. Only one horse power required to drive. Small Engine combined with Press if required. Safety-Guards fitted round Press not shown in illustration.

This Brick and Tile Press is a strong and massive Machine, simple in construction, having few wearing parts, and costing very little for repairs. It is self contained, requiring merely two timbers to rest upon.

The great pressure applied to each brick or tile is obtained by a powerful arrangement of toggle levers, which gives two slow nips to each brick. The pressure remains on the bricks for a considerable time, thereby squeezing out all the air and making a good, sound brick.

The motions for feeding and delivering the bricks to and from the mould, and also for lifting them out of the mould, are all self-acting and simple. The bricks can be delivered either side, and the Press can be easily regulated to press any thickness of bricks.

Toggle levers and other parts subject to great stress are made of best crucible cast steel, and all shafts run in gun-metal bearings of large wearing surfaces, and the whole is constructed of the best workmanship and material.

### PULLAN & MANN, Cambrian Works, LEEDS, ENG.

Patent Improved Brick, Tile, and Sanitary Pipe Machinery, Etc.

The Canadian Northern Railroad is making extensive preparations to cope with next season's harvest, and intend to spend about \$2,000,000 in improving the rolling stock. There will be sixteen new locomotives and orders are issued for about 1,000 box cars of the largest capacity for wheat hauling. The difficulty is, it is stated, that most of the locomotive and car shops are overcrowded with orders, and many of them can take no new orders for the next two years. By next autumn, however, the company will have about eighty locomotives in use.

—Quebec advices of recent date announce that Mr. Harvey Graham, representing the Nova Scotia Steel and Coal Company, had an interview with the Quebec Harbor Commissioners, the object being to obtain a site for the storage of one hundred thousand tons or more of coal annually, also wharfage accommodation for the steamer bringing the coal to Quebec. The company intend, if their request is granted, to make that port the terminus of transshipment for their coal throughout the West, and are ready to erect a rapid discharging labor-saving apparatus.

—The annual convention of the North American Fish and Game Protection Association was held at Burlington, Vt., recently, a large number from the various provinces of Canada and the States of the Union being in attendance. After the election of officers and appointment of committees for the ensuing year, various resolutions to carry out the object of the association were adopted. Hon. F. R. Latchford, Minister of Public Works, Game and Fisheries for Ontario, was unanimously chosen President, and Ottawa was decided upon as the next place of meeting.

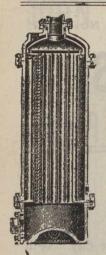
—A late London cable says: There is a column letter in the Times signed J. A. Farquhar, on the possibilities of a fast Canadian line. The writer says that if Canada and

England are prepared to give liberal subsidies such a line is likely, otherwise it is very unlikely. The vessels, if the line is established, should be twenty-three-knotters at least. The papers generally publish Lord Strathcona's letter, directing attention to the vast increase in the trade of Canada, and inviting all interested in the development of inter-Imperial trade to apply to him for information required on the subject.

The Pittsburgh Reduction Company has decided to largely increase its plant at Shawinigan Falls, Que. It uses now 5,000 horse power in water for the manufacture of aluminum, but has acquired a new process for the extraction of the alumina from the boxite. Hitherto this was done elsewhere by a chemical process, but the company has decided to do this work itself and has contracted with the Shawinigan Water and Power Company for 1,300 electrical horse power in addition to the water it already uses. It will also go into the manufacture of wires and cables. The new departure will mean the addition of about 100 to the number of employees.

—The Alaska, Copper River & Yukon Railway Company has been incorporated under the laws of Washington to build a railroad from Prine William's Sound in Alaska through the Copper and Tanana River country, to a point on the Yukon River near Eagle. The company proposes, in addition, to operate a steamship line from Seattle to Prince William's Sound, to build and maintain a smelter and refinery in Alaska, and to carry on general mining transactions. The corporation is capitalized at \$25,000,000, the entire amount of which, it is claimed, has been subscribed by eastern and foreign capital. The estimated cost of the railway is placed at \$10,000,000.

—A peculiar difficulty confronts foreigners in their efforts to push trade in Russia. Regarding the rating of Russian firms, the U.S. Consul-General at St. Petersburg says: "One of the greatest hindrances to our business in



# The "Airedale" Exhaust Steam

Special prices to Canadians under the New Tariff.

Green's Patent.

### Pressure Feed Water Heater.

WITH SPIRAL DEFLECTORS.

THE MOST EFFICIENT HEATER ON THE MARKET.

WILL PAY FOR ITSELF IN TWELVE MONTHS.

By means of the SPIRAL DEFLECTORS, as fitted to this Heater, the efficiency of the apparatus is doubled, as compared with a similar Heater without Deflectors.

# JOHN BARRETT, Eastburn Grosshills,

Telegrams: "BARRETT," Crosshills.
Engineering Telegraph Code.

KEIGHLEY, England.

Russia has been the difficulty in ascertaining the financial standing of firms soliciting credit, as commercial or inuqiry agencies are unknown in this country. The usual way of prosecuting such inquiries is through special attorneys, who investigate and report an each case separately, charging according to the time occupied, viz.: From 10 to 100 rubles (\$5.15 to \$51.50). Germany enjoys the burk of Russian foreign trade, and gives long credits. The paper is handled by German banks, which are well advised as to the standing of leading business houses in Russia."

—The Cereal Sugar Company, of Peoria, Ills., through an old German vinegar maker, has, it is stated, discovered a process whereby one gallon of hydrol, a by-product in the refining of sugar, can make one gallon of excellent crude spirits and about three gallons of good vinegar. The discovery has caused much interest among the glucose and distillery people. The commercial value of hydrol is 7 cents per gallon. One gallon of crude spirits is worth \$1.32 on the market. There is a tax of \$1.10 per gallon on it, and the cost of producing is about 3 cents per gallon, leaving a profit of 19 cents per gallon as against a profit of 7 cents on the hydrol. The Cereal Sugar Company will put in a still and secure patents covering the discovery and begin the manufacture of crude spirits at once.

—The Trentwater Conservative Association was organized at Peterboro', Ont., recently at a meeting attended by a representative gathering of those interested in water powers or lumbering on the Trent Canal system and tributary waters. The object is to preserve a higher level of water in the various lakes and rivers, forming a part

of the Trent Canal system and lakes and rivers flowing into the same and to preserve a more regular, uniform flow of water in the several rivers forming a part of this system. A resolution was passed urging the Dominion Government to take over the dams at Hollow, Raven and Wren Lakes, and a deputation will go to Ottawa to support it. The officers elected were: Hon. President, Hon. George A. Cox; President, David Gilmour, Trenton; First Vice-President, J. H. Kilburn, Lakefield; Second Vice-President, Thomas Sadler, Lindsay; Secretary-Treasurer, Arthur Stevenson, Peterboro'.

-In consideration of the speedy growth of the Canadian Northwest, culminating in the harvest of 1901, the Canadian Pacific Railway has requested the Dominion Government to sanction a resolution authorizing the board of directors, with the approval of the shareholders, to raise the capital stock of that company to the extent of \$20,-000,000, to be devoted to the building of new locomotives and cars, the laying of heavier rails, arrange in due course for the double tracking of certain sections, and provide other improvement as may be thought necessary to cope with the increase of traffic which has already taken place, as well as with the still greater demand that is looked for. The sums to be expended are: For new rolling stock, \$9,-000,000; double-tracking, \$6,000,000; new plants for construction of rolling stock, mainly at Montreal, \$1,500,000; new elevators and improvement of terminals, \$3,000,000; miscellaneous improvements, \$500,000.

—Community of interests continue to spread under the starry flag. A Philadelphia letter states that the East Coast Milling Company, lately incorporated with a capital of \$2,000,000 preferred and \$7,000,000 common stock, has

# BROWETT LINDLEY & CO, 1TD.

Patricroft, Manchester, England.

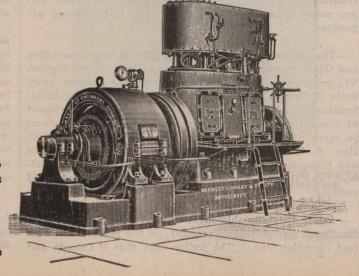
Manufacturers of High-Speed, Enclosed Type,

### STEAM ENGINES,

For Driving Dynamos Direct

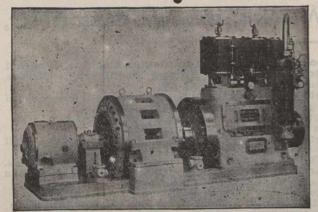
We are pleased to quote for complete STEAM DYNAMOS, completely and thoroughly tested on full load at our works and delivered F. O. B English Port.

Sound & RELIABLE BRITISH MANUFACTURE



Telegrams: "MAGNETO," Bradford.

# ROSLING, APPLEBY & FYNN,



LIMITED.

#### TRAFALGAR WORKS.

### 

acquired control of the Eastern Milling and Export Company, as well as the Atlantic Flour Mills Company. The company will operate the twenty-seven mills of the Eastern Milling and Export Company, in connection with the new 5,000-barrel mill to be built on the Philadelphia water-front. The company owns piers 31 and 32, North Delaware wharves, on which it is about to erect a double-deck superstructure, in which will be located a blending plant that will be capable of turning out another 5,000 barrels of flour a day, and will have a storage capacity of 200,000 barrels of flour or other merchandise. Adjoining this will be erected a system of pneumatic steel storage tanks and elevators with a capacity of about 6,000,000 bushels of wheat. The capacity of the combined companies will be about 18,000 barrels daily.

-An increase in the capital stock of the Wiarton, Ont., Beet Sugar Manufacturing Company from \$150,000 to \$500,000, is officially announced, to be divided into 20,000 shares of \$25 each. The Wallaceburg, Ont., Sugar Company is empowered to increase its capital from \$300,000 to \$325,000.—The surrender of the Grip Printing and Publishing Company charter has been accepted, and a new charter has been issued incorporating a company to be known as Grip, Limited, with head office in Toronto, a capital of \$75,000.—The Pittsburg Coal Company is empowered to acquire or construct wharves at Sandwich and Amherstburg, Ont., for receiving and storing coal. The following other companies are granted charters: The Richmond Conduit and Manufacturing Co., Toronto, capital \$40,000; the Broadbent Wood Turning Co., Parry Sound, capital \$20,000; the Dufferin Casket Co., Orangeville, capital, \$50,000; the Hamilton, Berkinshaw Co., dry goods, Toronto, capital \$40,000; the Canadian Cream Cheese Co., Ottawa, capital \$5,000; the Hawkins Construction Co., contractors, etc., Toronto, capital \$20,000.

—The annual report of the Montreal Board of Trade was issued recently. The export of cheese, while showing a falling off compared with 1900, is on a better and more satisfactory basis than it was a year ago, but Canada's export butter trade continues to increase steadily. The Government returns of the trade of the country afford encouragement, the exports for 1901 aggregating \$196,487,632, being double the figures for 1891, \$98,417,296, while for the same period the imports have increased from \$119,967,638, to \$190,415,535. There is to-day to the credit of the public in the Banks of Canada no less than \$407,000,000, a much larger sum than ever before recorded, which is another evidence of the country's prosperity. The number of failures, on the other hand, shows a steady decrease. The trade of the port of Montreal shows a small

increase in the total tonnage, and in the value of imports, but a considerable decrease in the value of exports. The figures for 1901 are: Total tonnage, 1,453,048; exports, \$56,220,759; imports, \$65,632,806. For 1900 they are: Total tonnage, 1,393,886; exports, \$62,496,431; imports, \$64,071,590.

-The C.P.R. land sales and the property disposed of by the other large corporations in the west show a favorable change in the feeling toward Canada. In 1897 the Canadian Pacific Railway sold 199,481 acres of its land grant. In 1900 this had grown to 431,986 acres. Last year's transactions were double those of any previous season, the area disposed of being 830,916 acres. In the whole of 1894 only 49,000 acres were sold altogether by the company, while in November last the sales for this single month amounted to 151,922 acres. It should not be imagined, that the C.P.R. sales cover the land purchased by companies and settlers along their lines. There were sales by other owners which bring the total up to t least one million acres. The amount realized by the C.P.R. from its land sales last year was \$2,642,890. 1891 it was \$414,945. The Canada & Northwest Land Company's sales in 1901 almost doubled the record of the previous year. Besides these, the Hudson Bay Company, the Manitoba & North-west Land Company and other concerns did a business beyond the best showing of previous years.

-A powerful British-American syndicate, represented in London by Mr. Howard Crosby Cooke, and in America by persons looking after the interests of the Gould family, according to the London Express, is planning to build a large fleet of refrigerator steamers. These boats will run, with weekly sailings, from Bristol. One line will travel between Bristol and New York, and another between Bristol and Boston. The third service will unite New Orleans and Bristol, and it is proposed by this last route to bring California two days nearer England. The railroad haul from California to New Orleans will be two days shorter than to New York. Fruit will be carried over the Texas Pacific & New Orleans Railroad, which accounts for the Gould interests in the new line of refrigerator steamers. This project is the outcome of the recent visit to the United States. The new line will work in connection with the cold storage plant now in process of erection in Bristol. Bristol docks are now being constructed and improved at a cost of over £1,000,000. The great warehouse which is being built will contain 1,000,-000 cubic feet of space, capable of storing from 12,000 to 15,000 tons of general produce.

Telegraphic Address: "ELKANAH, HALIFAX."

National Telephone, No. 183.

Makers of all kinds of DYEING and Finishing Machinery.

### ELKANAH HOYLE & SONS, LIMITED,

MILLWRIGHTS ENGINEERS, MACHINE MAKERS, AND IRONFOUNDERS.

F. HORATIO CLIFFE. Managing Director.

Waterside Works, HALIFAX, ENG.

Sole Makers of Messrs. Samuel Kirk & Sons' Woodhouse, Leeds, Patent Machines for Improved Cloth Finishing.

Sole Makers of Reflitt's Patent Pressing Machine for Soft Goods

Sole Makers of Reffitt's Patent Continuous Steaming machine.

Makers of Hydraulic and Screw Presses on the most improved principles, with Telescopic and Elbow connections. Cotton Baleing Presses and Baleing Boxes, Patent Wrought-fron Steam Press Plates, and Patent Malleable-iron Glands for Press Cylinders, so that leathers can be put in without taking the plates out.

Makers of every description of Hydraulic Pumps, worked either by Hand or Power, with or without Steam Engine attached.

Makers of all kinds of Machinery, on the most improved principles, for Dyking, Drying and Finishing of all kinds of Textile Fabrics, such as Orleans, Cobourgs, Lastings, Serges, Paramattas, Baratheas, Henriettas, Lamas, Cashmeres, Repsde-Lain, Merinos and Manile Cloths, and all other kinds of BRADFORD MANUFACTURED GOODS, viz.: Crabbing, Singeing, Scouring, Washing, Drying, Starching, Tentering, Stretching, Calendering, Morpassing and Hot-pressing Machines.

Dyeing Machines, for Blacking, Blueing, Buffing, Saddening, Unroming, Padding, Jigging and Washing-off Machines.

Melange Machinery for the Dyeing, Drying and Printing of wool "Sliver."

Stead and Gledhill's Patent Steaming Apparatus. Stead and Appleyard's Patent Black Rolling and

Steaming Apparatus.

Stead's Improved Felt-hardening Machine, Wet and Dry Finishing and Tinting Machinery, for Mohairs, Lustres, Poplins, etc.

Wet Finishing Machines, with from One to Seven Pairs of Nip Rollers, with Drying Machines attached.

Poplin Machines, for Paraffin Wax Stiffening.

Gas Singeing and Brushing Machines.

Worsted Coating Scouring Machine, to run Piece at full width.

width.

Tinting Machines, with from One to Three Sets of Nip Rollers.

Warp Dyeing Machinery, Bleaching and Sizing DRYING MACHINES, for Cotton and other Warps.

Patent Expanders, to keep pieces out at width.

Hydro-Extractors, both turned from underneath and above.

Grinding Mills, tor Indigo, Lac and Argols.

Soap-scouring Machines, Milling Machines, Hot-air
Tentering and Drying Machines, for the "Estamene"

Finish. Also Makers of Steam Engines for working the above Machines, either separate or combined, of all descriptions.

Messrs. Ingham and Butterfield's Patent Rigging

Machines. Calenders made with Wood, Iron, Copper, Brass, Steel, Cotton

and Paper Bowls. Horizontal Hydro-extractors with Copper Cylinder.

Horizontal Hydro-extractors with Copper Cylinder.
Damping Machines.
Cold Calendering Machines, with Five Rollers.
Improved Lancasnire Jiggers.
Makers of the Newest Construction of Machines, for the Dyeing, and Finishing, of Cotton Velvets, Velvets. Plush, etc.; Treadles, Pegging Machines, Jiggers, Tubs, Cutting machines; Waxing, Painting and Brushing Machines; Lustreing, Tentering, Beating Nellies, One Cylinder Brush, and Damping Machines, Dye Vats, etc.

-Another great step in the utilization of Niagara power is announced. On the American side of the falls, says a dispatch, the Niagara Falls Power Company has long had in operation eleven dynamos, each driven with its own turbine, and developing 5,000 horse power. A wheel pit parallel with the first was recently completed, and within the last year orders were given for eleven more water-wheels and generators. When these are installed the company will be able to supply 110,000 horse power in the form of electricity. Operations are now to be undertaken on the Canadian side. It is stated that contracts have just been placed with the General Electric Company for the construction of three ten thousand horse power generators for the new plant, whose ultimate capacity, it is estimated, will probably reach 200,000 horse power The negotiations have been conducted by the Canadian Niagara Power Company, which had the original charter for

the enterprise, but whose rights have been acquired by the American Company. These dynamos will be situated like those of the Niagara Falls Power Company, at the level of the surface of the earth, while the turbines will be in a pit directly underneath. Vertical shafts over one hundred feet long will connect the water-wheels with the generators. It is asserted that these dynamos will be the largest ever built. The closest approach to them is made by those being installed in the power house of the Manhattan Elevated Railway Company of New York.

-The Toronto City Council recently passed, by a large majority, a resolution favoring the purchase of the gas works and the securing of authority from the Legislature to establish a pole line and bring electric energy from Niagara Falls. The proposed settlement with the Gas Company was set aside and a committee appointed to

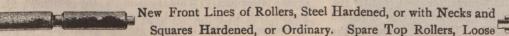
Established 1838.

Exchange, Tuesday and Friday, 1-30 to 3, N. Pillar.

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Boss Shells or Spindles Supplied. Centre Shafts-Steel, Case-Hardened or Ordinary, Prices on Application.

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Economical, Reliable, Easily Managed and Safe.

#### Extracts from Letters Received.

"Shall be pleased to show the 20 b. h. p. Oil Engine to any of your clients, and can thoroughly recommend it."

"I have every pleasure in stating that the 4 b.h.p. Oil Engine you supplied me with for Electric-lighting purposes and for Pum; ing is giving satisfaction. It is doing its work most efficient y

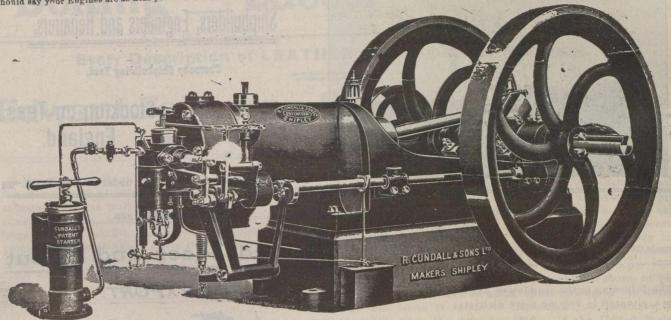
"You willbe glad to know that the Brake Oil Engine which I got some time ago is giving me entire satisfaction. It is running very steadily—so much so that I am able to supply my Electric Light direct. without the slightest waver in the light. It is very easily started. I should say your Engines are as near perfection as possible."

### R. Cundall & Sons,

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### SHIPLEY, YORKS

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National Telephone, No. 75, Shipley.

Contractors to H. M. Government.

THE "CUNDALL" PATENT

### OIL ENGINES Simplest Engines Running.

consider the best means of acquiring the plant. The Electric Light Company, according to a late letter, does not seem disturbed regarding the coming competition between steam produced electricity and that produced by water. Mr. J. J. Wright, manager of the company, said that his company had no contract for a supply of power from Niagara Falls for use in Toronto. Negotiations had been proceeding between the two companies for some five years, but his company had not yet been able to see how they could get the power from Niagara Falls cheaper than they now manufactured it. The great difficulty, he said, would be the cost of transmission. It would cost from \$1,560,000 to \$2,000,000 for a pole line, and then there was the cost of operation and distribution besides, When these charges were taken into account it amounted to more than the coal bill under existing circumstances. Then there were so many incidentals to be taken into account, such as liability to interruption and the disabilities which were unavoidable upon a line of some 80 miles in length, the distance between Niagara Falls and Toronto. It would, therefore, be absolutely necessary, in order to meet emergencies, to retain the existing steam plant.

—An Ottawa letter states that Dr. Seward Webb has about completed the purchase of the Canada Atlantic Railway. In that city this week he stated that the Canada Atlantic would aid his other railways and its purchase would mean a faster service between Ottawa and New York. The capital stock of the Canada Atlantic Railway consist of \$2,000,000 of preferred stock, \$5,200,000 of common stock, and \$4,200,000 of first mortgage 5 per cent. bonds, total \$11,400,000. The road is well equipped. The net earnings of the company last year were \$403,000. The purchase price of the Canada Atlantic is said to be \$10,000,000. That figure would pay nearly par on all the stock, both common and preferred besides taking up the bonds, so that the stockholders, principally Mr. Booth, would get good value for their interest. The Booth sys-

tem runs from Parry Sound, on the Great Lakes, to Coteau on the Grand Trunk, thence crosses the St. Lawrence to Valleyfield, and into the States, and goes to Swanton, Vt. At Valleyfield it connects with the St. Lawrence & Adirondack system, an adjunct of the New York Central. The St. Lawrence & Adirondack goes from Valleyfield towards Montreal, which it reaches over the Canadian Pacific bridge at Lachine. But it is designed to extend the St. Lawrence & Adirondack to St. Lambert, opposite Montreal, where it will connect with the South Shore Railway, which is being built to Quebec. Dr. Webb is said to be engaged in a project to consolidate the South Shore Railway in Canada with the Quebec Southern, which runs from Swanton, Vt., to Sorel, Que. The whole result of the purchase of the Booth system by Dr. Webb and his friends will be to consolidate under the New York Central control, a railway connection between the great lakes to Quebec, via the South Shore of the St. Lawrence.

—Bulletin No. 2 has been issued by Census Commissioner Blue, giving the population of the Provinces of Manitoba and Ontario by census districts classed as rural and urban, and compared with census of 1891. In Ontario during the last decade there has been a falling off of 48,133 in the rural population, which now amounts to 1,2-7,190, as against 1,295,323 in 1891. On the other hand, the urban population amounts to 935,752, as against 818,998 ten years ago, or an increase of 116,754. This shows the extent to which the population in the rural districts has been drifting to the cities. In Manitoba large gains have been made in both classes of the population, but especially in the rural districts. The figures are:

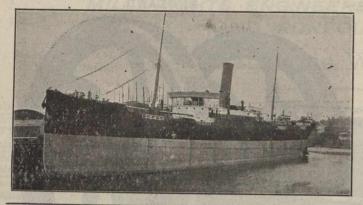
#### Ontario.

ACCUMULATION NAME OF BUILDING	1901.	1891.
Population	2,182,942	2,114,321
Rural	1,247,190	1,295,323
Urban	937,752	818,998

Telegraphic Address:
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Oil & Passenger Ships, Twin Screws, &c.

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Shipbuilders, Engineers and Repairers,

Thornaby Shipbuilding Yard.

GRAVING DOCK 570 Ft. Long. Stockton-on-Tees, England.

Special estimates to Canadians under the New Tariff.

Manitoba.

| 1901. | 1891. | Population | 254,947 | 152,506 | Rural | 184,714 | 111,498 | Urban | 70,233 | 41,008 |

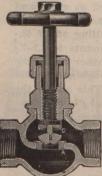
The following is the population of cities, towns, and villages, situated in two or more districts:

		1891.
Barrie	5,949	5,550
Eganville	1,107	710
Hamilton	52,634	48,959
London	37,981	31,977
North Toronto	1,852	
Ottawa	59,928	44,154
Tilbury	1,012	925
Toronto	208,040	181,215
Smith's Falls	5,155	3,866

—The distinct channels into which the fish trade is kept, admits of but little thought being given this branch of trade, outside of those personally interested. The interest taken in New York and Boston in the Canadian fishing trade is shown by the following report received this week from the former city. In most quarters a good, active interest is shown in the principal descriptions of salt fish, distributers at interior points purchasing more freely for Lenten requirements. There arrived recently on the steamer from St. John's, N.F., and Halifax, N.S.,

# ...Patent Improved Valve...

FOR STEAM OR WATER



Special advantages: Bronze Metal Renewable Seat, Interchangeable Concentric Valve, Self-Centering under any variation in the wear or strain of the spindle; Special Packing to Valve Spindle. Material and Workmanship of the very best.

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For Coupling pipes at an Angle, is the most Upto-Date Coupling in the market. Send for full part ticulars of this and other "Shaw" specialities to . -

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ALBERT WORKS

Telegrame : "GOVERNOR," Huddersdeld,

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FOR EXPORT.



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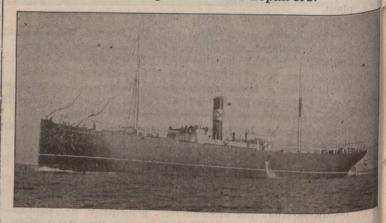
Bass & Co.'s Pale and Light Bitter Ales, and Guinness's Extra Foreign Stout.

Also Exporters of Mineral Waters
Devonshire Cider and Specially Blended Scotch and Irish Whiskies, guaranteed Five Years old. Buy ng Agents wanted—West Coast Africa United States, Canada and Newfoundland.

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Steel and Iron Shipbuilders and Repairers.



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ENGLAND.

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Card Clothing of all Kinds.

CHROME and Oak Tanned Picking Bands....

Single "Cemented" Belting,
Double Belting.
Rubbing Leathers.

Every Description of LEATHER for Mechanical Purposes.

### Edward Fairburn & Sons,

Caldervale Mills, BRIGHOUSE, Eng.

Special Terms to Canadians under the New Canadian Tariff.

432 barrels of herrings, 200 boxes and 1,699 drums of codfish, 296 barrels of salt mackerel and 20 tierces of salt salmon. Private mail advices from Boston, referring to conditions there; state: "The prospects are good for a large catch of codfish this spring, bait being generally plentiful on the Banks. Early this week there were forty vessels in this port having a total of 1,500,000 pounds of mixed fish, the largest percentage being codfish. The Bos-

Our Oak Leather is Tanned and Curried in the good old way and made into Belting, with the accumulative experience of 43 years.

"Extra" Brand.

The J. C. McLaren Belting Co.

FACTORY :\_

MONTREAL.

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VANCOUVER.

# Manganese

LUMP, FINE and GROUND.

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40 Chapel Street, Liverpool, England.

ton Board of Trade is agitating the subject of reciprocity with Canada. Should the members be successful, it will sign the death warrant of the fishing industry of New England. It costs \$12,000 or thereabouts to build and fit a vessel of 120 tons for active service. In Nova Scotia tia three such vessels could be built and fitted ready for sea with the same amount of money. Labor in Gloucester for curing fish ready for the market is 25c per cwt., and in the Provinces the labor would be about \$4 per week, most of which is taken up in trading in the stores. On this basis, it would be impossible for Gloucester to compete with the duty removed. If the United States Government would give the resident fishermen of New England a bounty of say \$50 per year it would encourage fishermen from the Provinces to come here and become citizens. About one-third of the men in our fishing vessels are non-residents, and the money they earn is taken out of the country.

-Advices received from Brussels, where the sugar conference is being held, are to the effect that both Great Britain and France have demanded that Germany and Austria not only withdraw their bounties, but suppress the "kartells," which are represented as being merely unofficial forms for providing subsidy for sugar producers. Germany and Austria have so far maintained their attitude, which expresses intoleration at what they describe as interference in purely national affairs, and while they are willing to amend their sugar bounties they utterly decline to discuss the "kartells." No "kartell" exists in France, and unless some modification of the existing conditions be arrived at France's sugar industry is likely to suffer equally with Great Britain's, in spite of the French sugar bounty, which France has expressed her willingness to withdraw in the event of the suppression of the Austrian and German "kartells" and bounties. The best informed opinion, according to a London dispatch, is that, on the failure of the Brussels conference, both Great Bri-

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Highland Whisky Distillers,

Blenders and Bottlers to Wholesale Trade only.

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### GLENCADAM DISTILLERY, Brechin, Forfarshire,

where the Best Scotch Barley only is used.

Standard Blends of Fine Scotch Whiskies, of all ages from new to 20 years old.

Buyers' own Brands or Labels alone used when desired.

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LARD.

Manufactured in England and packed in 28 lb. Galvanized IRON PAILS, and numerous other packages to suit all tastes. Choicest quality and full weight,

LARD OIL.

For delicate machinery is the finest known.

BAR MOTTLED SOAP

#### BROTHERS, IRVEN LIVERPOOL, ENG.

Under New Canadian Tariff Law.

tain and France will bring forward in their respective legislatures measures providing for countervailing duties upon German and Austrian sugar, such duties to cover not only the benefits derived from bounties, but also those profits accruing from the "kartell" system of exportation. The statements made by Mr. Havemeyer, the U.S. sugar king, concerning the duty of the British Government to Great Britain's colonies has created considerable comment in Great Britain. These statements have been brought before the department of the Government which is especially responsible for the safe-keeping of that branch of British industry. A prominent member of the West Indian- Sugar Committee pointed out that in spite of the vigorous action by the American Treasury with regard to Russian sugar that department of the American Government had so far not taken cognizance of the German and Austrian "kartells," which have proved an important factor in the Brussels conference, and which both -the French and British delegates to the conference have declared to be more vital than the bounties.

-The treaty of cession of the Danish West India Islands from Denmark to the United States has been signed at the State Department by Secretary Hay and Constantine Brun, the Danish Minister. The treaty will be submitted to the Senate for ratification immediately. the treaty absolute sovereignty over the islands of St. Thomas, St. John and St. Croix or St. Kitt's is transferred to the United States in consideration of the payment of a sum said to be about \$5,000,000, which is \$2,500,000 less than the amount named in the treaty negotiated by Secretary Seward more than thirty years ago. Denmark made a strong plea for a stipulation that there should be free trade between the islands and the United States, but Secretary Hay declined to accede to this for the reason that

only Congress has the right to make tariff arrangements. Denmark also wanted this Government to agree to take over the inhabitants of the island as full-fledged American citizens, but that could not be conceded, as Congress has absolute authority in that connection. It was intimated by one of the men having official cognizance of Denmark's action, that in order to satisfy the people in Denmark who are opposing the sale the Danish Government would submit the treaty to a plebiscite of the inhabitants of the islands to determine their sentiments as to the transfer, but that this would probably not delay the actual sale, as the plebiscite could be held while the treaty was under consideration by the legislative branch

### C.& A. MUSKER, Ltd.,

TUEBROOK, LIVERPOOL, ENGLAND.

Cranes, Dock Machinery, Presses, Coal Tips, Lifts, Capstans, Pumps, Steam Motor Wagons.

Cranes, Dynamos, Motors, Lifts, Power & Lighting Plants, Capstans, Pumps, Concrete Flag Making Machinery.

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Special Prices to Canadians under the New Tariff. .. .

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IN BARS, ANGLES, TEES AND HOOPS.

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Special attention given to the quality for Horse-Shoeing, Rivet, and all other purposes.

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of the United States Government. The treaty must first be approved by the Senate, and then it will be necessary to secure an appropriation of the purchase price from both the Senate and the House. If the plebiscite should show that a majority of the islands were opposed to the transfer, Denmark could end the matter by declining to exchange the ratifications.

-The official statement of the yield of grains in the Northwest Territories by threshers' returns show that in Assiniboia, Saskatchewan and Alberta, wheat threshed in 1901 amounted to 12,676,343 bushels, against 4,028,294 bushels in 1900. The acreage planted was 508,564, thus showing an average of 24.92 bushels per acre. Only in 1891, 1895 and 1901 did Manitoba exceed the Northwest average per acre of last season. Ontario in the eleven years 1891-1901 has only beaten the yield of the Northwest Territories twice-in 1891, when the average was 25.7 bushels. and in 1897, with its average of 25.2. The highest average yield in the Northwest Territories in 1901 was 34 bushels in West Saskatchewan. The highest average in Manitoba was in northwest Manitoba, with 30 bushels average yield. Saskatchewan Territory is north of 52nd degree of north latitude, and it has a population of 25,679 persons. Its crop of wheat harvested from 37,000 acres

was according to threshers' returns, 829,737 bushels, or 221/2 bushels per acre. Northern Alberta, just south of the 55th degree, raised 737,344 bushels from 29,634 acres, an average of 25.55 bushels, somewhat over the average of all Manitoba. In oats the threshers' returns give a total yield in the three Territories already named of 11,113,066 bushels from 229,439 acres, an average of 48.43 bushels per acre, comparing well with the 40.3 bushels, the average of Manitoba last season (1901). North Alberta had an average from 79,642 acres of 61.42 bushels, In Manitoba the highest average reached was 48.4 bushels. In barley the three Territories yielded 736,749 bushels from 20,044 acres, or 36.75 bushels to the acre. The yield in Manitoba was 34.2 bushels to the acre, and in Ontario 26.5 bushels. Again the highest yield is in north Alberta, 43.65 bushels.

—The American Tobacco Combine's designs upon the British market, and incidentally its own position in trade in the United States, has, according to a London cable, received a surprise in the closing of a deal, which has been negotiated by George P. Butler, a well-known American tobacco man, and brother of William H. Butler, president of the Universal Tobacco Company of America. As a result of this deal, the position of the Imperial To-

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Crusher Jaws, Cams, Tappets, Heads. Machine-Moulded Gearing, Truck and Skip Wheels and Axles, Miners' Drill Steel, Steel Castings, Files, &c.

Turner's Patent Iron-Fibred Steel.

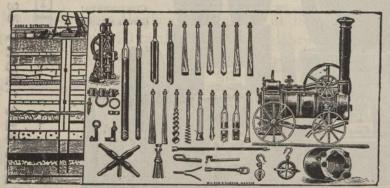
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Boring for Minerals, Oil,

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Artesian Wells put down to any depth

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Special Estimates under the New Canadian Preferential Tariff.

bacco Company of Great Britain and Ireland, which comprises some thirteen big firms, and which will be floated early in February, is probably strengthened. Mr. Butler, when seen about the matter, announced that he had acquired a large interest in the Henry Clay-Bock Company, and in the Havana Company, Limited. Mr. Butler, when asked what would be the effect of the new combination, replied: "It means closer relations among the Nniversal Tobacco Company of America, the Imperial Tobacco Company of England, the Henry Clay-Bock Company, the Havana Company, Limited, and the Havana Commercial Company. This combination will be opposed by the tobacco combination throughout the world. Between the Imperial Tobacco Company of England and the American companies in the deal, there will exist a most harmonious working understanding." "These companies," he added, "control the market for imported cigars in Great Bri-

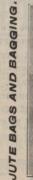
tain, which is enormous, and are in a position to fear but little, if any, invasion of this market by any other combination."

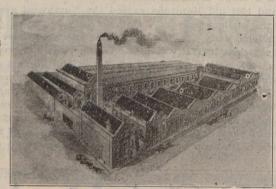
—In a recent speech at Hamilton, Dr. Montague cited Australian statistics that surprised many of his hearers. The area of the new Commonwealth, he said, was a little less than that of Canada, while the population was 3,756,000, a marvellous growth from the penal colony of sixty years ago. The shipping totalled 21,000,000 tons, the export and import trade \$393,000,000, and the intercolonial trade \$320,000,000. There were 95,000,000 sheep, drouth

Established 1861.

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Chamois and Gloves

Athletic Goods Manufacturers.

Harvest Gloves. Driving and Dress Gloves, House-maids' Gloves, Gardening Gloves, White Cow-Hide and Seal and Tan Mitts. Cricket, Tennis, Footballs, Boxing Gloves.

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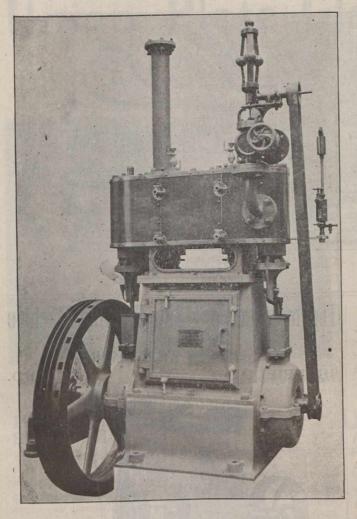
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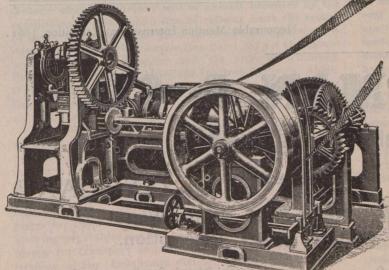
HYDE, nr. MANCHESTER, ENGLAND.

having cut down the flocks from 125,000,000 to this number. Cattle numbered 11,049,000. Rabbits outnumbered both of these, although they were not an unmitigated curse. At every station there were racks full of rabbits which were shot by the thousand and shipped to the coast to be frozen and sent to England. Steamers of twenty nations were to be seen in the harbors of the colony. Vast areas were being devoted to fruit-growing, and the development of the copper mines was very great. In speaking of the great works that were carried out to overcome

the drouth in the arid regions Dr. Montague mentioned one mining district where artesian wells produced only salt water, so water for a city of 40,000 was pumped up hill 360 miles, with fifteen pumping stations at a total cost of nearly \$20,000,000. He doubted if in the whole British Empire there were more striking examples of enterprise than these works in our sister colony.

-Life Pointers from the Press.-If a Friday comes on the 13th of the month, don't you mind. If you are unin-

Telegraphic Address:
"ALEXSON, LEEDS."



Patent Combined Stiff-Plastic Brickmaking and Pressing Machine.

Brick, Tile and General Clay Working Machinery

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Queen's Engineering Works

Water Lane, LEEDS, Eng.

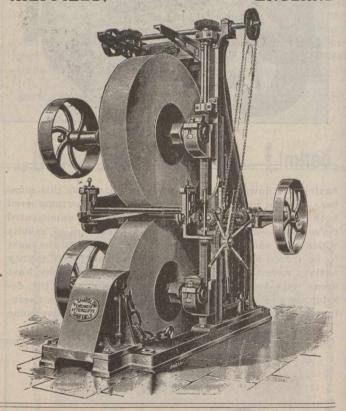


sured, that will be a lucky day for you-if you insure.-Wireless telegraphy will be a marvellous thing. A writeless application for the uninsured will be a great blunder. Do you connect?-When the North Pole is located-if ever-what can be done with it? If your wife can locate a good life policy when you are entirely out of business, she will know what use to make of it.-Marconi says he got an "S" from England through the air. We hope he fills it out next time and that it tells you to "Sign an ap-And we hope you do it, whether he sends it plication." or not .- "Lucky" men are those who do their duty faithfully. If you are blessed with that kind of "luck," you are lucky for fair. It is your duty to insure yourself. Your wife will not be luck if you do not.-The army of the insured is now a marvellous multitude of sensible and provident men. You cannot do better than to enlist at once and go to the front for your family.-Nowadays the family man who carries no life insurance is looked at sidewise. He should look ahead and "jine."—Fairly prosperous? Good. How will the girl at home and the little ones be situated without your aid?

—Butterine makers in the U. S. have a hard task to keep their product within the profitable line. Recent Washington advices state that the friends of the measure for the rigid restriction on oleomargarine and kindred products carried their point before the House Committee on Agriculture and by a vote of 12 to 5 ordered the report of a bill which is even more restrictive than the original Grout bill, re-introduced by Representative McCleary of Minnesota. The subject has been under consideration for the last ten days, all of the various interests having been granted hearings. Before the meeting the friends

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Telegrams, \* SHIPMAN, SHEFFIELD."

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Attercliffe Steel Works and Wire Mills.

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Paragon Umbrella Wire, Rope Wire, Needle Wire, Music Wire, Steel Wire of every Description.

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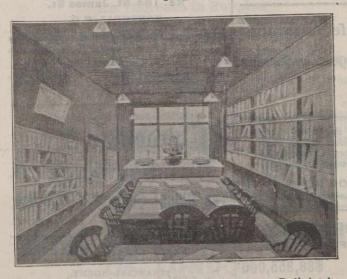
Telegraphic Address: "UNION," St. Helens.

Established 1837.

## Union Plate Glass Company.

LIMITED,

## REFRAX GLASS.



Interior of Room Lighted with Ordinary Polished Plate Glass.



Interior of Same Room Lighted with Refrax Class.

## POCKET NOOK, ST. HELENS,

## Lancashire, England.

of rigid restriction held a conference and decided on several amendments. The original bill placed a tax of ten cents per pound on oleomargarine and butterine colored to imitate yellow butter. The word "yellow" was stricken out, thus making the restriction apply to imitations of white or any other kind of butter. Another change makes those who take uncolored butter and color it subject to all the taxes and penalties of manufacturers. When the committee met these amendments were agreed to by the foregoing vote.

-Ex-Mayor Marks, of Port Arthur, Ont., in Montreal recently, stated that a bright outlook is apparent through the opening of the Canadian Northern from Winnipeg eastward to Port Arthur, which is now an accomplished fact, it being the intention of the company to start its passenger trains next month. The Canadian Northern's new elevator, having a capacity of 1,500,000 bushels, will also be completed in about two weeks, and the outlook for business is so bright that one or two more large elevators will be constructed by the same company at Port Arthur before the next Manitoba wheat crop is ready to be moved from the interior of the country. Mr. Marks declares that Port Arthur will be greatly benefited by the completion of this second line of railway from the centre of western Canada to the great lakes and that the town is sure to become the big distributing point for all that country between Lake Superior and the city of Winnipeg. Bright hopes are entertained for the iron industry, which. if successful, will be even more profitable to the railways than wheat itself.

—The military farms which were established in the protected centres of the Orange River Colony twelve months ago, says a dispatch from South Africa, are now making a new departure. The farms average 2,500 morgen (1,500 acres). They were intended solely for grazing purposes for tired horses and jaded oxen, and for feeding captured stock. They are now being used also as dairy farms for supplying milk and butter to the hospitals, for growing vegetables for the troops, and for the raising of forage for transport animals. To illustrate the productiveness of the Ladybrand district, it may be stated

that 180 bags of oats, sown, yielded 90,000 bundles, each of eight pounds. This product, if sold at the lowest local market prices, would realize fourpence per bundle. If retailed in Bloemfontein, it would fetch from 18d to 2s. The actual cost of the labor of plowing, sowing and cutting would not exceed £120.

—Mr. H. E. Allen, curator of the insolvent estate of W. R. Lefebvre, Waterloo, Que., has, we are informed, prepared the first and final dividend sheet which is open to objection till the 5th February. The real estate realized \$1,204 over and above the sheriff's costs, and of this amount \$444 was paid to Mr. J. B. Morin, and \$448, to Mr. Israel Menard, hypothecary creditors. The balance went towards the expenses of liquidation. Privileged claims to the extent of \$653 were paid in full. Ordinary creditors, with claims aggregating \$14,000, are to receive \$426, or a dividend of three cents in the dollar.

—Aid is ought from the Ontario Legislature for the construction of the Canada Western Railway, which seeks a charter from Fort Frances northwesterly through Rat Portage to the Keewatin boundary, a distance of upwards of 200 miles. The promoters of the railway include several American capitalists residing in St. Paul and Minneapolis, besides local men in western Ontario. The immediate interest of the Americans is to reach a copper deposit in Keewatin, which explorers, on their behalf, have, it is reported, recently discovered.

—The official announcement of the Ontario Provincial auction sales of pure bred live stock, to be held at Ottawa on February 12, and at Guelph on February 26th, has been issued. The terms and conditions will be similar to those at last year's sales. The railway companies are offering reduced passenger and freight rates, and, a large attendance is looked for at both places.

The Manufacturers' Life Insurance Company, Toronto, announce re Manufacturers' and Temperance and General Life Assurance Company, incorporated May, 1901, that an order-in-council, changing the name of the amalgamated companies as above, has been granted.

### CO, ESTABLISHED THE STANDARD ASSURANCE

OF EDINBURGH.

HEAD OFFICE FOR CANADA, MONTREAL.

\$48,400,000 Invested Funds, 14,930,000 Investments in Canada, [WORLD WIDE POLICIES,]

Thirteen months for revival of lapsed policies without medical certificate of five years' existence.

Loans advanced on mortgages and Debentures purchased.

Agents wanted.

D. M. McGOUN, Manager.
J. HUTTON BALFOUR, Secretary.

NHE new business of the Canada Life Assurance Company actually paid for in 1901 was the largest in the Company's history.

INSURANCE COMPANIES placing orders for Printing should make it a point to get our figures before closing their fall contracts. We have facilities for handling Insurance work to the best advantage and are thus enabled to give our customers the benefit. If you are interested in any way write, or come and see us,

JOURNAL OF COMMERCE JOB DEPT.

171 St. James Street, MONTREAL.

### NORTHERN

### ASSURANCE GO'Y. INCOME AND FUND (1892)

Capital and Accumulated Funds,

\$38,355,000

Head Offices:—London and Aberdeen.

Branch Office for Canada, Montreal, 1780 Notre Dame St.

Manager for Canada,—ROBERT W. TYRE.

Insurance.

### PHŒNIX

ASSURANCE CO'Y

OF LONDON, ENG.

Established in 1782. Canadian Branch Established in 1804.

No. 164 St. James St.

MONTREAL, P.Q.

### PATERSON & SON,

Agents for the Dominion

City Agents:

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INSURANCE CO.

The Oldest Scottish Fire Office.

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FINANCIAL AGENT.

Government, Municipal and Railway securities bought and sold. First class securities suitable for Trust Funds always on hand. Trust Estates managed.

STANDARD LIFE CHAMBERS,

151 ST. JAMES STREET. MONTREAL.

THE

## Trust & Loan Company of Canada

(Incorporated A. D. 1845 by Royal Charter,)

\$7,500,000.00 Capital Subscribed 1,581,666.00 Paid Up Capital Cash Reserve Fund 870,375.00

Negotiate Loans on City Property and improved Farms at low rates and on very desirable terms.

Address, THE COMMISSIONER,

THE TRUST AND LOAN COMPANY OF CANADA. 26 St. James St., MONTREAL, QUE.

THE CANADIAN

### Iournal of Commerce.

Montreal, Friday, January 31st, 1902.

### THE DECEMBER BANK STATEMENT.

The December Bank statement marks the first stage of the reaction after the activities created by the harvest. This year the circulation rose to the unprecedented figure of \$57,954,779 and the decrease in December was unusually large, the amount of the fall from the maximum in October being \$3,581,991. The decline in note issues in December in several previous years, was as follows, compared with last year:

Circulation	November.	December.	Decrease.
1901	\$57,741,566	\$54,372,788	\$3,368,778
1900	51,947,269	50,758,246	1,189,023
1899 1.1 14 14 1		45,999,753	1,839,753

### FIRE ASSURANCE COMPANY. THE MANCHESTER

Established 1824.

**CAPITAL**, - - \$10,000,000

Head Office, MANCHESTER, ENG.

Canadian Branch Head Office, - TORONTO.

JAS. BOOMER, Manager. R. P. TEMPLETON, Assistant-Manager.

C. R. G. JOHNSON, Resident Agent, MONTREAL. 1723 Notre Dame St

### ASS'CE CO'Y CANADA.

### UNEXCELLED SECURITY.

CAPITAL—One Million Dollars.
 GOVERNMENT DEPOSIT.—The Government Deposit of The Imperial Life is Larger than that of any other Canadian Life Insurance Company
 RESERVES.—The Imperial Life holds relatively the strongest reserves of any Canadian Life Insurance Company.
 ASSETS.—For every \$100 of liabilities to Policy-holders The Imperial Life holds \$180 of securely invested assets.

E. S. MILLER, Provincial Manager,

Office: Bank of Toronto Bldg.

Montreal, Que

FIRE.

LIFE.

MARINE.

### G. ROSS ROBERTSON & SONS, **General Insurance Agents and Brokers**

ESTABLISHED 1865.

11 HOSPITAL STREET, MONTREAL.

Telephone Main 1277.

P. O. Box 2081.

1898		2,092,567 2,148,755
1896	CARLO DE LA CAMBRE	2,166,815
1895 34,36	2,746 32,565,179	1,797,567
1894 ,, ,, ,, ,, ,, 33,076	32,375,620	701,248

### Mutual Reserve Fund Life Association

FREDERICK A. BURNHAM, PRESIDENT.

EIGHTY-ONE THOUSAND POLICY-HOLDERS. Total Assets, \$12,264,838.21.

THE TWENTIETH ANNUAL STATEMENT Shows that the 1900 Business Brought

An Increase in Assets. An Increase in Income An Increase in Surplus

...AND ..

An Increase in Insurance in Force.

\$1,187,617.68. Net Surplus,

Total Death Claims Paid since Organization, over FORTY-EIGHT MILLION DOLLARS.

EXCELLENT POSITIONS OPEN in its Agency Department in every Towa, City and State, to experienced and successful business men, who will find the MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR. Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

Home Office, Mutual Reserve Building, - - NEW YORK CITY Montreal Office, - - La Presse Building.

T. W. P. PATTERSON, Gen. Man.

### ASSURANCE SOCIET UNION OF LONDON.

(INSTITUTED IN THE REIGN OF QUEEN ANNE, A. D. 1714.)

\$16,000,00 Capital and Accumulated Funds exceed,

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES.

CANADA BRANCH: MONTREAL. Cor. St. James and McGill Streets,

T. L. MORRISEY, Manager

1893				35,120,561	34,418,936	701,625
				37,124,505	36,194,023	930,482
				37,430,690	35,634,129	1,796,561
				26,926,890	25,719,542	1,207,348

It will be noted that the falling off in amount of circulation in December is somewhat erratic, having no regular proportion to the amount of notes in the hands of the public. Thus, in 1873, when the circulation was only \$26,926,890 in November, the decrease in December was 4.48 per cent., in 1900 when the circulation was \$51,947,269, the decline in December was only 2.29 per cent., and last month, the falling off in December was 5.80 per cent. Clearly, when the decline in December was 4.48 per cent. on a circulation of 27 millions, and was 5.80 per cent. on a total of 573 milions, there can be no relation established between the extent of the total circulation in December and its usual decrease in that month. What is striking in the above table is the contrast between the note issues of 1873 and 1901, the increase having been \$28,653,246, or over 100 per cent. in 28 years, and, \$16,377,665, or 43 per cent. in the last 5 years. The increase in circulation between the 1st January and 1st December, 1901, was \$9,347,482.

The changes in December in amount of discounts in the same term of years as above, were as below:

			In	crease or
Discounts.	November.	December.	Decrease.	
	\$288,820,260	\$289,158,657	Inc.	\$338,397
1900	276,464,126	275,646,892	Dec.	817,234
1899	263,597,683	266,678,601	Inc.	3,080,918
1898	229,261,061	229,900,030	Inc.	638,969
1897	205,723,909	205,931,017	Inc.	207,108
1896	212,906,674	210,522,074	Dec.	2,384,600

1895	202,090,122	202,088,259	Dec. 1,863
1894		195,836,141	Inc. 12,168
1893	201,996,246	200,397,498	Dec. 598,748
1892	197,105,799	198,532,160	Inc. 1,426,361
1891	187,847,645	186,590,602	Dec. 1,257,043
1873	116,039,240	115,866,840	Dec. 172,400

Here again the movement in December is shown to be quite eratic, increases and decreases of widely varying amounts following each other at irregular intervals. In the above table the current loans made outside Canada are not indicated, as up to last year the banks were not required to give a separate return of their home and foreign current loans. If, however, we add to the amount of Canadian loans in December the loans outside Canada we get a total of \$321,319,223. This item shows an increase during the year of \$27,186,302.

The deposits made the largest proportionate increase of any portion of the bank business in the term of years from 1891 to 1901, as apparent from the following table:

Deposits.	P'ble after	Inc. or dec.
December. On demand.	notice.	in year.
1901 \$102,309,034	\$233,431,229	\$37,831,000
1900 109,436,035	188,479,500	24,600,000
1899 99,463,898	173,769,968	24,800,000
1898 90,747,210	157,824,875	26,500,000
1897 81,881,687	140,120,460	25,400,000
1896 70,529,211	126,101,012	9,500,000
1895 67,452,397	119,667,176	5,040,000
1894	*182,080,669	11,601,400
1893	*170,479,224	258,800
1892	*170,220,452	17,413,000
1891	*152,807,542	
1873 29,227,480	23,361,800	

\*Includes both classes of deposits.

The increase in Canadian deposits since 1873 has been in deposits on demand, \$73,081,554, and in those payable after notice, \$210,069,429, making the aggregate increase of deposits since 1873, \$283,150,983.

Since the revival of trade set in during 1897, the deposits have increased \$139,131,000, the average yearly increase being \$27,826,000, which was exceeded last year by ten millions of dollars. In the same five years the discounts have increased to extent of \$83,227,640, an average yearly increase of \$16,645,520, the increase last year being \$13,511,765, or three millions below the annual average since 1897.

We append our usual comparative statement and the complete returns for December will be found on a later page:-

### THE BANK STATEMENTS.

Dec., 1901.	Nov., 1901.	Dec., 1900.	Dec., 1891.
Capital authorized 76,326,666	76,326,666	82,608,664	75,758,66
Capital subscribed 68,596,166	68,331,766	68,473,385	62,674,952
Capital paid-up 67,591,311	67,568,607	67,087,111	61,299,305
Reserve fund 37,364,708	37,074,774	34,501,349	23,266,827
LIABILITIES.			
Notes in circulation 54,372,788		50,758,246	35,634,129
Due Dominion Government . 4,864,646		4,549,906	3,238,857
Due Provincial Govts 2,822,088	2,855,166	2,918,097	
Deposits on demand 102,309,034		109,436,035	62,649,358
Deposits after notice 233,431,229		188,479,500	90,158,184
Deposits outside Canada 31,355,262		20,442,385	
Loans on bks in Canada, sec. 737,473		1,642,187	42,129
Depts on demand in Can. bks. 4,155,273		2,823,710	2,830,933
Due agencies in U.K 3,754,773	4,588,367	4,190,638	1,416,382
Due agencies abroad 1,052,699	868,104	526,104	216,374
Other liabilities 10,236,648	3 12,316,259	6,383,600	487,391
	-	-	

Total liabilities , , , ... .449,091,985 450,824,830 392,150,481 199,453,832

ASSETS.			
Specie	11,376,510	11 7779 996	5,769,31
Dominion Notes	21,322,577	* + + + + * * * * * * * * * * * * * * *	
Deposits securing circulation2,568,918	2,568,918		
Notes & cheques on other bks. 16,993,896			
Loans to other bks in Can, sec. 737,473		No. of the last of the last	
Dept.s on demand in Can. bks 5,823,200		AND DESCRIPTION AND	
Due from bks, &c., in U.K. 6,883,729	7,530,952		The second second second
Due from foreign bks, etc 11,456,756		AND RESIDENCE OF THE PARTY NAMED IN	
Dom. and Prov. Govt. secs 9,768,701			3,061,722
Can. municipal & other pub sec 14,528,036			
ob hase made outside Camula			color add
(Not Dominion.)			
Railway and other secs 31,994,130	33,061,712	25,507,842	
Call loans in Canada 37,651,941	37,552,474	33,981,478	14,401,695
Call loans outside Canada 45,263,961	50,963,477	27,234,789	and the
Current loans in Canada 289,158,657	288,820,260	275,646,892	186,590,602
Current loans outside Canada. 32,160,566	28,534,885	20,079,290	TILL3
Loans to Govt. of Canada			*********
Loans to Provincial Govts 3,793,626	3,223,091	3,137,924	611,420
Overdue debts 2,105,705	1,999,591	1,924,422	2,656,588
R. E. besides bk premises 886,497	877,365	1,145,701	1,144,391
Mortgages on real estate 730,250	717,475	568,733	785,713
Bank premises 6,753,172	6,727,384	6,496,104	4,463,619
Other assets 9,841,652	12,849,548	7,792,097	1,537,649
ushing on to re-wysteron representation	-		Total Control
Total assets	566,367,315	501,542,015	280,754,661
Loans to directors & their firms 10,820,718	COLD		
	10,561,503	12,188,943	6,077,636
Av Dominion notes for me	16,753,196	11,700,040	5,765,734
Av. Dominion notes for mo 21,017,261 Grt'st circulation during mo. 58,650,297	20,855,982		9,924,792
30 Se Circulation during mo. 58,650,297	60,397,097	54,460,813	37,985,806

## THE STRUGGLE IN THE PHILIPPINES — A PARALLEL TO THE SOUTH AFRICAN WAR.

The Fortnightly Review for this month contains two articles relating to the war in South Africa. One by Canon Malcolm MacColl is in two sections. The first discusses the relations between Great Britain and Russia in regard to India which may be summarized as a protest against suspiciou being entertained that Russia has any designs upon the Indian Empire. A side issue to this is a statement of the condition of Syria and Asia Minor, in regard to which Canon MacColl remarks:

"Russia is eyeing with hostile vigilance the development of Germany's schemes in Asiatic Turkey." So that, the Canon, while indignant with those who consider Russia to be an aggressive power, with an eye upon Constantinople, is as suspicious of Germany's policy in the Asiatic Turkey as some are of Russia's intentions in respect to European Turkey and India. It is evident that he considers it quite wicked to distrust Russia, but quite innocent to suspect Germany. Those who are doubtful of Russia he dubs "Russophobists," who might with equal justice call him a "Germanophobist." But Canon MacColl has time and time again shown that in politics and religion he judges of the morality, the righteousness of causes and of men according to their agreement or otherwise with his personal views. It is proved by Lord Roberts' experience in Afghanistan that Russia was intriguing at Cabul against England. With all deference to Canon MacColl we place more reliance upon the observation of Lord Roberts when on the spot, than upon the judgment of one who has no evidence of Russia's innocence in regard to India than some amiable remarks by the Czar, who belongs to a family and to a race that have repeatedly masked their aggressive intentions and movements by denying their existence, or their motive being unfriendly.

The Canon when he turns to the war in South Arfica is in his element in objecting to the policy forced upon the Government of his country by the conspiracy of the Boers to drive England out of South Africa. He pleads for the Boers being given their independence, but thinks they ought to pay for it by a war indemnity of £100,-000,000 or £500,000,000. Is it rational to suppose that the Kruger party would have made peace on such terms? The Boers have never made any propositions of peace terms, but all along have swaggered that they would at length dictate terms to England. We fear Canon Mac-Coll has not a practical order of mind. sympathies with all 'national" movements blind him to this historic truth, that some nationalities are a menace to others, and to the peace of the world, and that, as they cannot all exist some must be suppressed in the general interests of nationalities themselves, as also of civilization and liberty.

The second article has the caption at the head of this article. It is a highly ingenious effort to draw a parallel between the American situation and operations in the Philippines and the situation and operations of England in South Africa. It is true there have been parallels in both of these features, such as, the utter failure of both armies for a length of time to subdue their enemies; the over-sanguine estimate as to the time and forces required to achieve victory; the refusal of both Filipinos and Boers "to accept nothing short of independence"; the possession by each of their enemy's capital; the extraordinary mobility of each foe; the rank treachery shown by those who surrendered; the refusal of both Boers and Filipinos to accept an amnesty and freedom on surendering; and the conclusion come to by both Americans and British that their troops were fighting a band of marauders and brigands"; a further parallel is, the breakdown of highly trained officers and men in a struggle to conquer daring bands of loosely organized, undisciplined bodies of natives who know every inch of the ground, who have a base of supplies in every settlement, and also who are brave to rashness.

But such parallels give a most unfair picture of the respective difficulties of the British and American troops. In the Philippines the native soldiers cannot get further away from the sea than 70 miles; and the seat of war extends over hundreds of islands, there are 2,000 in the Philippine group. One island, Mindanes, never was conquered by the Spaniards, though they sought for generations to bring it under subjection. The article before us says:

"The lines of division, which we in South Africa have been compelled to create artificially by means of chains of blockhouses, so as to split up the Boer territories into a number of manageable areas, are supplied in the case of the Philippines by the sea."

This seeming advantage of the American troops creates, however, a most perplexing difficulty. The Filipinos have no difficulty in passing from island to island, as the whole American navy could not blockade such a coast as is presented by 2,000 islands. The movement of American troops is impeded by swamps, forests, unbridged streams, through and over which it is most difficult to convey munitions of war and supplies of food. The difficulties met with by British troops in moving through the mountains and arid plains of South Africa have been terribly trying to men and animals, but we doubt whether they have been as obstructive as those met with by American troops in the boggy rice fields and the dense woods of the Philippines, where the heat

is perpetually most enervating to the men of a different clime.

With the question as to the justice of the American seizure of the Philippines we do not propose to deal. A great nation like the United States-whose chief ruler, at the initiation of the Philippine war was the nobleminded statesman, the late President McKinley-is entitled to have its actions as a nation treated by a neighbour with magnanimous consideration. It is incomparably better for the progress of civilization for the Filipinos to be brought under the elevating influences of the United States than to be kept in civil and intellectual bondage by Spain. When history comes to narrate the story of the war in South Africa and the Philippines, at a distance of time sufficiently long to put matters in the right perspective, and when results will be in evidence, we have every confidence in the verdict in each case being that to both Boers and Filipinos, their war with a civilized power led to their advance in freedom, their development in wealth, and their increased enjoyment of material blessings.

It would be interesting to have a parallel drawn between the policy of England in South Africa and that of France in Madagascar and of Holland in Aachen. France suppressed the independence of the islanders of Madagascar, destroyed their self government, and brought them under the military rule of French officials. Holland for eighteen years has been struggling to suppress the rebels in her colony, Aachen, by force of arms. Many thousands of Dutch soldiers have been sacrificed in that effort, still the colonists will not surrender. France and Holland would do well to pluck the beam out of their own eyes, before being so critical of the mote in the eye of Great Britain. France, too, when slandering the British for their treatment of the Boers in concentration camps might call to mind her treatment of the Algerians some years ago. The memory would teach her to be more considerate and more truthful.

### BEFOULING OUR OWN NEST.

and the same

The modern craze for publishing the most trivial items of news in the daily papers has led to the introduction into their columns of paragraphs which are not only offensive to good taste and violations of the sacredness of private life, but distinctly injurious to the city's interests and well being. Chronicling "small beer" is a humiliating feature in modern journalism, but, if the "beer" is fresh and sweet there is little harm done beyond pandering to a depraved taste for wash-tub gossip. If, however, the news items are of such a nature as to be a reproach to the city, such as are disposed to give outsiders a prejudice against the city, to alarm visitors as to the insanitary conditions of the city, the dissemination of such news, or what is alleged to be news, is calculated to have most mischievous effects.

We have noted for some time past that every report of a smallpox case in this city, authenticated or not, is made as prominent a news item as an event of national interest. The reportorial love of working up a sensation leads to all such reports being exaggerated, some indeed invented, or based on the vaguest of rumours. Thus, Case A, for instance, is inserted in one daily; this causes it to be talked about, then some enterprising reporter hears it being discussed, so straightway he writes it up as a new case, and we have a single case thus du-

plicated and triplicated, and raised to higher powers, until there is a rumour of an epidemic started which has no basis whatever beyond a single, isolated case!

The old story of the "Three black crows" is being continually illustrated in the columns of certain daily papers. As a plan for sending and keeping visitors away from the city the publication of items referring to cases of contagious disease, is a great success. How far the hotels and storekeepers appreciate such efforts to damage their business it is needless to say. There is another evil result from this pernicious practice: it is well known that, to depress the vitality is to invite disease. If there is contagion in the air it will select victims among the timid, the nervous, the apprehensive. For such persons to be regaled by newspapers' stories of contagious disease cases is to put them in peril of sickness.

Why, then, is this done? It is done to help a few young reporters to fill up their space—"simply that and nothing more." In American cities such items are seldom or never published in the newspapers. The American people are too self-respectful to tolerate the defilement of their own nest. It is a scandal that Montrealers tolerate such reflections upon their city.

A comparison of fatalities from smallpox in Montreal with those of large cities on the other side of the international boundary line is quite favourable to this city. The number of deaths from the fell disease in one of the large Atlantic cities to the south for the week ended the 18th January, 1902, was 16, whereas in Montreal there was but one, a child of two years old. But the Montreal case was announced generally by our enterprising contemporaries, and was the talk of the town for days after. It was deemed worthy of press despatches. The 16 cases in our rather southerly neighbour were ignored and unknown beyond the immediate precincts of the local hospital.

A few years ago it was customary for statistics on this head to be exchanged between the Boards of Health in New York and Montreal, but an epidemic put a period to the information from the former city. Endeavours were made to obtain a continuation of the information through the British consul; but this was also rendered vain. Application was next made by our city functionaries to the British ambassador at Washington, but as the epidemic had by this time practically run its course, the direct information was resumed. Comment is needless.

### OUR CROP-MOVING FACILITIES.

The decision of the Canadian Pacific Railway to enlarge its carrying capacity by double-tracking the main line from Winnipeg to Fort William, increasing its car and locomotive equipment on a large scale, building new elevators, and constructing new terminal accommodations, does not come one moment too soon. season only about one-half of the grain offered to the railroad for transportation could be carried before the close of navigation, And when the last boat left the upper lake ports the elevators at all the shipping points were all full to the brim with grain. It must be remembered that the last crop of Manitoba totalled 50,-502,000 bushels of wheat, 27,796,588 bushels of oats, 6,-536,155 bushels of barley, besides a large yield of flax, potatoes, roots, dairy products and live stock. The Territories added to this 12,676,343 bushels of wheat

actually threshed. Thus, the wheat yield alone was nearly sixty-four million bushels. No wonder the cry for cars went up from all over the wheat belt. It was simply beyond the power of the road to haul it over a single track in the limited time available before the close of navigation.

Next year the completion of the Canadian Northern from Winnipeg to Port Arthur will add considerably to the carrying capacity of the North-West. But this will be only a partial relief in view of the fact that the wheat acreage in the Territories is certain to be largely increased during the coming season. Thus, the projected double tracking of the Canadian Pacific main line is a matter of vital necessity. Besides this, it appears to be thoroughly warranted by the present as well as the prospective earnings of the road. From the beginning of the current fiscal year on the first of last July to the second week of January the gross earnings of the road amounted to \$21,034,817, as against \$17,197,042 in the corresponding period of the preceding year. And the net earnings show that the cost of doing the large business has not been exceptionally heavy.

But in order to meet the expenditure necessary to a work of such magnitude an issue of \$20,000,000 worth of new common stock has been decided upon. When it will be placed upon the market will not be known until the issue has been approved of by the shareholders. But, as the existing stock is \$65,000,000, if the whole of the new stock were to be put upon the market at once, four shares of new would be open to subscription by every holder of 13 shares of old stock. Of course, this is hardly likely, as, in the existing state of the market, if the stock were issued at par, the rights would be worth only about \$3 per share. It is, therefore, believed probably that the issue will be delayed until there is greater activity in the market and the shares can be quoted around 120, which would be a price difficult to attain in face of an impending new issue. But the preferred stock which pays 4 per cent., can be increased until it equals half the common stock, which means that it can be expanded from \$31,000,000 to \$42,000,000, and not only are the traffic earnings of the company increasing but its holdings of land in the North-West are daily growing in value. Thus the directorate are by no means hampered for resources.

### ANTHRACITE COAL.

During the last fiscal year Canada imported from the United States 1,919,841 tons, and from Great Britain 13,442 tons, of anthracite coal, valued at \$7,923,950. And we can thus see what an important factor the fluctuations in the anthracite market mean to us. Last year the conditions of the coal barons were exceptionally harsh and unyielding. The prices fixed in the circular issued on April 1st were rigidly maintained. Dealers were no longer permitted to purchase at one month's prices and stipulate for delivery the next. And the result was that the various producing companies realized from 40 to 50 cents per ton more than in the preceding year.

This greater profit rose largely from the concentration of control among the mining and carrying companies. But there were other equally potent influences working in the same direction. The miner's strike at the close of 1900 left stocks everywhere depleted. And the unusual cold in February, March and April of last year increased the ordinary domestic consumption. Thus the extra amount mined was not more than sufficient to meet the increased demand. The shipments to market increased over eight million tons, being 53,568,601 tons for 1901, against 45,107,486 tons in 1900. Yet prices were rigidly maintained at top figures, and not the slightest concession was made, even to the trade.

As to the prospects for prices this year, we must remember that on January 1st, 1901, the stock of anthracite was practically nil, while on the first of January last it was 415,757 tons, as against 350,965 tons at same date in 1900. This would look as if prices would be more favorable to consumers during the coming year. But we must not forget that the concentration of control, the absorption of the Pennsylvania Coal Co. by the Erie, and the acquisition of the Central by the Reading, have largely reduced competition, and thus rendered the maintenance of prices much more facile.

If the United States are our largest suppliers of anthracite coal they are also our largest customers for soft coal. During the last fiscal year of the 1,952,437 tons we exported, 1,667,498 tons went to the United States, and 135,233 tons to Britain. Thus, we exported coal to the value of \$5,438,903 and purchased it to the extent of \$7,923,950. This leaves a balance of \$2,485,047 against us which will probably continue to exist until we commence to burn Canadian coal for domestic purposes, or anthracite is discovered in Canada in sufficient quantities to render it of commercial importance.

### BRITISH VS. U. S. LOCOMOTIVES.

The discussion as to the respective merits of British and United States locomotives is dealt with in a recent number of the Economist of London:

"It will be remembered that about six months ago a question was raised in Parliament with regard to the action of the Indian Government in placing certain contracts for locomotives for the Burmah railways with American firms. In a correspondence arising from that discussion, Lord George Hamilton, in a letter addressed to Sir Alfred Hickman, stated that although the earlier reports as to the American engines were unfavourable, yet when their working was better understood, and alterations were made to suit the local fuel, a marked improvement was noticed, so much so, that one company wished to obtain more engines of a similar description. In reply, Sir Alfred Hickman quoted the latest obtainable report, that for the first half of 1900, which certainly did not bear out Lord George Hamilton's statement, and asked that if there were any later reports they should be made public. Up till now, that request has not been complied with, but in a recent issue of the Board of Trade Journal there are published certain "particulars relating to the use of engines on the Burmah railways collated from a report on the subject by Mr. C. E. Cardew, locomotive and carriage superintendent, a copy of which has been received at the Board of Trade through the India Office." The summary of the report, as it appears in the Journal is appended. Unfortunately, the date of the report is not given, and it is impossible to say, therefore, whether it is the one to which Lord George Hamilton referred or one drawn up subsequently. But, in any case, it is sufficiently decisive as to the superiority of the British over the American engines that we think Lord George Hamilton should have been at pains to give it much greater publicity than is afforded by its insertion in the pages of the Board of Trade Journal. He cannot but be aware that his remarks as to the working of the Aemrican engines have been widely construed as implying an inferiority on the part of British manufacturers, and he ought to feel that the duty rests upon him of doing everything possible to dispel so injurious a misapprehension.

The summary referred to reads:

The 20 engines referred to in the report are ones supplied by the Baldwin Locomotive Works of Philadelphia in 1899. The type is that known in America, as "Mogul," that is six-coupled with a leading two-wheel bissel truck......In boiler pressure, diameter of cylinder, stroke of piston, diameter and number of coupled wheels they are identical with the company's Class F engines. The two classes of engine, therefore, have exactly the same tractiv force, take the same load, and work the same classes of trains.....

Taken all round the engines may be described as good engines, well up to their work, but they were sent out with many defects in their construction which at first gave a very great deal of trouble.... The boilers do not steam at all too freely, and were it not for their large dimensions would not furnish steam fast enough...... Their coal consumption has been extravagant.... The defects which characterise these engines may be divided into three classes, viz.: 1. Unsuitable or bad design of details. 2. Bad workmanship. 3. Bad material.

As to defects in design, speaking generally, it may be said that the Baldwin Locomotive Works, endeavouring to adopt certain British designs for details which have been developed by practice on the Indian metre-gauge railways, made a mess of the job. In some cases they did not adopt the designs in their entirety, and in other cases overlooked that fact that they would not well work in with other of their American details. adopted details are ones which work well enough in their proper environment, but not being suitably adapted to their new environment, have been the cause of much trouble. Besides this there is a good deal about these engines to suggest the inference that the Baldwin Locomotive Works have had no particularly large experience in the design and construction of engines for the metre-gauge. The engines are, in many ways, merely a small scale reproduction of ones suitable for the 4 feet 81 inches standard gauge. The fact has apparently been overlooked that in reducing the size of the engine, the size of the engineman and fireman remain the same as on the standard gauge.

As to bad workmanship, Mr. Cardew writes: "There is a great deal of bad workmanship characterising these The parts which on two engines should exengines. actly duplicate each other, so far differ that they cannot be exchanged without some adjustment to make this possible. The accuracy with which interchangeable parts have been made in these engines is nothing like so exact as what we are accustomed in engines of British manufacture. I confess that we were all very much astonished at this, as for years we have been told that in duplicate work the Americans were far ahead of anyone else. These engines at all events do not support that idea. Parts which in a British engine are manufactured entirely by machinery and barely touched by files or other hand-tools show clear signs of having received a good

deal of very rough adjustment and manipulation from workmen not too handy with their tools."

In two items of purely American design, where no hybridisation has been indulged in, the design is very bad, namely, the valve gear and the exhaust pipe..... Upon these depend the extravagance or economy in fuel consumption.

The report then gives some technical details relating to the bad design of the valve gear, stating that it is the most fruitful source of the excessive fuel-consumption characterising these engines. The fuel-consumption, however, is almost certainly still further affected by the fact of the exhaust steam from the two cylinders being discharged up the chimney by two independent nozzles, one for each cylinder. This is an obsolete design, even in America.

As to bad material, it is stated in the report that as a whole the material used in the construction of these engines is of a very high quality, and likely to give much satisfaction in the way it will stand wear and tear.....

But yet in certain parts of the engine the makers have used material which can only be described as distinctly bad. The coupler-buffers, which according to the specification were to be made of hammered iron, were all of malleable cast-iron, or of a very low grade of cast-steel, which does not at all deserve to be called steel. Some other parts of the engines also broke down due solely to bad metal.

As to fuel consumption, having now rectified most of the bad work about these engines they are giving very little trouble in upkeep, but their fuel consumption is decidedly high. To cure that and other faults will need further alterations in design. A special trial of these engines was made last year to ascertain their consumption of wood fuel. Five of these engines were put to work for 30 days on a set of trains in the same link with British engines of the class above described, of identically the same power and working dimensions. All the conditions were alike in fuel, water, weather, and loads. The enginemen and firemen which worked both classes of engines were equally acustomed to both. The trial was in every way trustworthy and absolutely fair, of which the results may be summarised thus for the five Class F and five Class G engines working mixed trains between Yamethin-Mandalay with wood fuel

Class of Engine.	No. of Working Days	Train- Miles run.	Total H Quantity S of wood consumed.	Consump- sq tion per train mile	Percentage of excess of Class G over F.
F	30	18,396	894.93	108.97	
G	30	17,057	1,044.53	137.17	25.88

The fireboxes of both classes of engine are equally fitted to burn wood, both having their fire bar spaced alike (\frac{3}{4} in. spaces), but the fierce blast of the class G, due to the double exhaust nozzle with such contracted area (mentioned in paragraph 8), tore the fire to pieces badly, even when using the largest of three sizes of nozzles supplied by the makers.

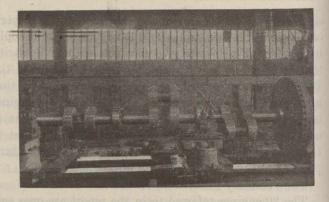
As to cost and comparative value of engines—With regard to the cost, &c., of the two kinds of engines, Mr. Cardew in the report states as follows: "These Baldwin engines cost £1,750 with freight and insurance, delivered in Rangoon within six months from order, while

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## South Shields, Eng.

the best offer for British engines (Class F) was £2,000 each f.o.b. at Glasgow, with delivery in 18 months, so that the American engine (reckoning freight and insurance from Glasgow as about £105 per engine), was £355 cheaper, and was supplied a year sooner. I, however, do not consider that any general argument should be built on this small advantage of cheapness and quick delivery, as in the next order of engines the American ones were both dearer and for later delivery than British engines, the order going to a British builder for £2,165 per engine f.o.b., with delivery in nine months. regards the particular case of these Baldwin engines, however, there can be no possible shadow of doubt that their purchase was not only the very best investment for the Burma Railways Company, but it was the only possible arrangement whereby we succeeded in obtaining sufficient engine power to carry on the immensely in-Had we waited the creased traffic of the company. extra twelve months to obtain British built engines the state in which we would have been for want of engine power would have been simply disastrous. be no possible question that the purchase of these 20 engines saved to this company an immense loss of revenue. By the time their faults are eliminated and their coal consumption brought down to the same scale as British engines there will be few complaints against them, and I look forward to their doing the company many years of thoroughly good service."

TO BE SUCCESSFUL.

With possession of the ability necessary to properly govern the purchase and sale of merchandise no retailer should fail, providing he had sufficient capital on beginning to pay in full for his first purchases, furnishings, fixtures, etc. Few begin business with this amount of capital, and few begin with the necessary ability to cope with the many obstacles to be subsequently encountered; and as a result, but few make a success of the retail trade. One man may be a capable buyer, shrewd and calculating, a good judge of values in dry goods, clothing, millinery, carpets, and boots and shoes, in which articles there are mysterious values and much to be learned and remembered. Another man may be lacking in these yet be an expert salesman, polite and at-

tentive to all without any pretence at overdoing. He may win trade by the possession of these qualities which bargains at his store would otherwise fail to attract, yet this man may be incapable of judgment in giving credit to the extent of losing more on bad customers than his ability as a salesman attracts among those who pay cash or are thoroughly reliable.

Another may guard himself against such losses, possess most of the above-mentioned attributes yet permit of mistakes being constantly made in giving wrong goods, weight, measure, or change. Errors may appear each month on his accounts, these all telling against his trade to an extent which causes him not only to lose on many transactions, but to lose many of his best customers. Another dealer may incline to the belief that every article he buys at wholesale he must sell at a profit, in this manner permitting of much old, depreciated, shopworn, old-style, or unsaleable goods being constantly seen in his store, this being added to instead of decreasing until his best customers, those who pay cash and want the best and latest, are taught to look upon his store as possessing only the sort of which are constantly being sacrificed in the "bargain basements" or "Friday special cut-price sale tables" of the large departmental establishments.

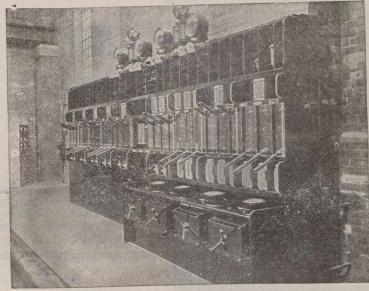
Still another dealer may keep himself on the right side of all the above-mentioned yet be induced to place much of his capital in outside ventures, too often resulting disastrously and compelling him to finally compromise with his creditors for purchases where his business ability and native shrewdness were recognized to his after advantage, and where his steady success had gained for him a name among the wholesale houses and local banks, of which many a larger dealer might be proud,

But who possesses the ability and shrewdness to successfully cope with all such obstacles; and find himself at the same time equal to the best in purchasing, selling, keeping stock fresh and new, accounts correct and mind free from the danger attending outside ventures? Are they to be found always among those who have been successful in the retail trade? No. Success has attended many possessed of but a few of these. Were the retail trade to be confined solely to the number among the retailers of to-day who could be shown to possess all of the above redeemable business features, there would be many splendid chances for new business openings be-

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## HOLLINWOOD, - Lancashire, Eng.

cause about 70 per cent. of the total would be forced to

Ample capital at the beginning has been the means of making many successful who did not possess as many of the other redeeming traits as shown by competitors who were forced to retire for lack of sufficient capital. The dealer who chooses his location with care, who can avoid credit losses and can guard against the persuasive traveller selling him more goods than he actually needs or can conveniently pay for when the bill becomes due, who keeps his expenses consistent with his sales and avoids outside investments, need have no fear of a custodian ever being given temporary possession of his stock while his creditors are discussing the best means of getting the largest percentage which his estate will yield.

### ANOTHER BEFOULING INSTANCE.

Elsewhere we deal at some length with a practice, indulged in by a certain element among the daily press of Canada, of enlarging on occurrences of minor importance, apparently regardless of possible injurious results. The following letter from the Vancouver, B.C., Board of Trade explains itself:—

Vancouver, 17th Jan., 1902.

The Editor Canadian Journal of Commerce, Montreal:

Dear Sir,—The attention of this Board having been called to a paragraph in your issue of 3rd inst., page 43, regarding the effects of the storm on Christmas, I beg to state with regret that through the vapourings of some unknown penny, a-liner which appeared in a Toronto daily paper and has, apparently, been reproduced in a

telegram sent to the Central News Agency and so been reproduced in some thirty or more leading British papers, a very great injustice, and what may be a far-reaching injury, has been done to the interests of this Province unless the same be contradicted. In special reference to your article, I would say that I am to-day informed from one of the most responsible sources in Stevetson, B.C., that that town was not even flooded. The dykes broken were old hand-made dykes and the damage has already been in great part repaired. The only casualty to the "Japanese Colony" was that a small cabin in which seven men lived was floated off its base, but the occupants were quickly rescued and not one death has been reported from any cannery on the Coast. Not a single cannery has been destroyed and the enclosed letter rather overstates the extent of the damage than otherwise. Our Board confidently appeals to your sense of justice to give these facts prominence in your important Journal. I may state, further, that I shall at any time be pleased to afford you accurate information on any matter which you may desire to enquire about, regarding this locality.

Yours truly,

W. SKENE, Secretary.

Vancouver, 11th Jan., 1902. ....., Toronto:

Dear Sir,—Calling your attention to the enclosed cutting from the Vancouver World, of January 7th, being an extract from your paper, we beg to say that the paragraph in question is so utterly devoid of any essence of truth, the repetition of such nonsense is so detrimental to the interests of this Province, that we must request that you will have the fairness to give this letter full prominence in your paper, and we further trust that you will take such means for deriving your information from this Coast, as will prevent a recurrence. The total dam-

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age to all the canneries on this Coast, according to the collective information to hand, will not exceed a sum of \$10,000 (ten thousand dollars) and beyond the breaking of the dykes on Lulu and Sea Islands, which has caused temporary flooding at high water, there has been no serious damage, no lives have been lost at the canneries and there is no B.C. railway which was affected by the flood, there being in fact no line in the actual district.

Very truly yours,

(Signed),

F. F. BURNS,

President Vancouver Board of Trade. WM. SKENE,

Secretary Vancouver Board of Trade. W. FARRELL,

President Fraser River Canners' Assn.

W. D. BURDIS.

Secretary Fraser River Canners' Assn.

Reference to the paragraph in question was made in our issue of the 24th instant.

### THE BICYCLE TRADE.

When the bicycle business was at its height some six vears ago, there were even then found among jobbers and manufacturers a few who questioned the permanency of the rapidly revolving pneumatic tires. This feeling, however, did not become sufficiently widespread to prevent many staking their all in plants and stock, only to find before another summer had passed that the leading makers of tubing and tires had "caught up" with the rushing demand and forthwith began turning out "scorchers" at a rate which soon brought prices down to a close figure. Numerous failures among the smaller manufacturers followed; and their stocks being purchased by leading departmental stores, soon resulted in bicycles being freely offered at \$10 to \$19.

This had but one result. Every boy and girl in the land could now go wheeling, and they did. But, because everyone who wanted-or thought he wanted-a wheel, got one, the novelty died away. Slowly yet surely it collapsed before the multitude comprising, not those who could readily afford \$60 to \$75, but the vaster army who could arrange to save \$15 to \$25 on their season's wearing

What every person possesses is no longer a novelty and while yet we see, even in the winter months, a bicycle being used for personal convenience, and while the returning summer will see many wheels out, and a considerable number being sold from dealers 'up-to-date" stores, the "craze" to go on wheels will not be what it was some

A meeting of some of the shareholders of the Canada Cycle & Motor Co., resident in the City of Toronto, was held on the 27th inst. About 1,000 shares were represented. The following resolutions were adopted:

"That an advisory board be formed for the purpose of considering what action should be taken on behalf of the shareholders of this company against the directors, and to act as a consulting and advising committee from time to time in connection with solicitors and counsel, and generally to do all things necessary to be done for securing to the shareholders of this company the largest pos-

Codes

TELEGRAPHIC ADDRESS:

"Globe Burnley,"

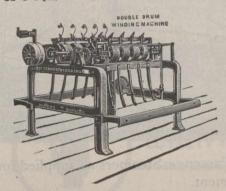
## Butterworth & Diekinson,

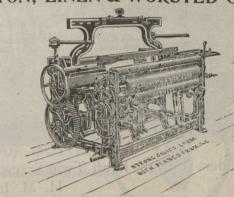
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Cop, Ring-Bobbin and Hank Winding Frames Self-stopping and Sectional Warping Machines. Cylinder and Hot Air Slasher Sizing Machines. Looms of various Types, Strengths and Widths, for weaving Light Medium or Strong Goods, Plain, Twill, Satteen or Serge. Dron-Box and Revolving Box Looms for Checks, Oxfords, etc. Dobbies, Plaiting Machines, Hydraulic Piece Presses, Malleable Iron Flanges for Warpers' and Loom Beams. Enquiries will receive immediate attention. Estimates given F.O.B., Liverpool.

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sible relief against the directors; and also communicate with all the shareholders with a view to secure their cooperation and assistance in the prosecution of whatever course they may undertake, and that the members of this board be Messrs. R. Thompson, G. W. Bedels, W. H. Mulkins, W. Lamport and — Gray, with power to add to their numbers."

"Resolved, that the shareholders of the Canada Cycle Motor Company resident in the City of Toronto in meeting assembled this 27th day of January, 1902, place ourselves on record as follows:—

"(1) That we express our intense dissatisfaction with the last annual statement presented by the directors of this company to its shareholders, bristling as it does with admitted errors on the part and lack of business sagacity in the part of those whose reputation in the communityled many to expect different results.

"(2) That we express our dissatisfaction and heartily disapprove of the policy of the directors in paying dividends of \$175,000, when but \$2,035.28 had been earned, and cannot accept the statement made that the directors were not in a position to know what business was being done (considering also the fact that the last dividend of \$87,500 was paid in July, and the year's business of the company ended August 31st), for it was their duty as directors to find out what money was in hand before declaring and paying the dividend.

"(3) That we express our disapproval of their policy of paying dividends because it induces many to purchase stocks as a dividend-paying investment, and it leads also to the conviction that the purpose of paying dividends such as the above mentioned is to induce purchasers of it and cause the stock to have an inflated value.

"(4) That we express our entire disapproval of the policy of the directors of this company in withholding from its shareholders a full and complete statement of the details as to expenditures and receipts or the said company.

"(5) That we believe it in the interests of the shareholders of this company and the public generally that the Government of this Province should appoint a commission to investigate into the affairs of this company from its inception and make public the result of such investigation.

"(6) That we bind ourselves to united action in endeavoring to make the directors of this company restore to its treasury the sum of \$175,000 paid out in dividends last year, and to such further action as the advisory board appointed at this meeting shall see fit to undertake,"

### BRITISH COLUMBIA MINERALS.

The estimated amount of mineral products of British Columbia for 1901, and value thereof, as compiled by Wm. F. Robertson, Provincial Mineralogist, show an increase of 25 per cent. on gross value of output over the year previous.

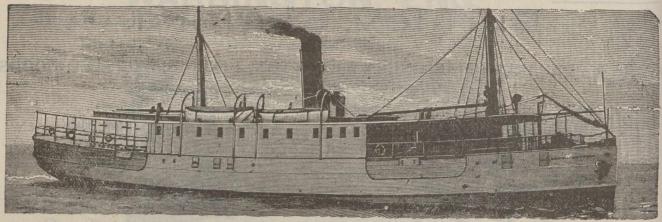
The estimate is based upon the actual returns of a number of the mines, and for those mines from which returns have not as yet been received the output is based upon their approximate known tonnage for 1901, together with the assays of the ores from the same mines for the previous year. In calculating the values of the products the average price for the year in the New York metal market has been used as a basis. For silver 95 per cent., and for lead 90 per cent. of such market price has been taken. The estimate for 1901 is: Gold, placer, 43,204 oz., \$892,500; gold, lode, 227,696 oz., \$4,704,200; silver, 4,685,718 oz., \$2,624,002; copper, 30,736,798 lbs., \$4,951,698; lead, 50,529,260 lbs.; \$1,970,641; coal, 1,529,210 tons, \$4,587,630; coke, 134,760 tons, \$673,800; other materials, \$309,030; total, \$20,713,501.

The tonnage of ore mined from the lode mines in 1901 is about 871,832 tons, an increase of 317,036 over 1900, or a little over 57 per cent. The production of mineral by districts and divisions as compared with 1900, is as follows:—

		1900.	1901.
Caribo Omine Cassia East West Trail Nelson Ainsw Other Lilloo Yale Grand Other	oo District	\$684,527 672,000 12,527 467,479 86,962 6,020,783 2,739,300 787,082 2,413,373 81,028 88,493 1,422,465 1,358,383	\$470,000 450,000 20,000 320,000 26,536 7,362,189 3,855,556 1,110,226 2,240,615 155,792 56,900 4,751,458 4,695,469 55,989
		4,805,153	4,902,665

—Grand Trunk Railway System—Earnings 15th to 21st January, 1902, \$525,360; 1901, \$506,457; increase, \$18,903.

# Lytham Shipbuilding & Engineering Co. LYTHAM, ENGLAND.



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STEAM LAUNCHES UNDER CONSTRUCTION FOR SALE. STEEL STEAM BARGES. TWIN & SINGLE SCREW STEAM TUG BOATS. Telegraphic Address: Sternwheel, Lytham.

### THE POPULAR THIRST.

Referring to our article in last week's issue, relative to the annual consumption of liquors in several countries, we publish herewith the figures pertaining to Canada's consumption of liquors for a period of years, as many of our readers will wish to know how the Dominion is faring in this matter:

Statement showing quantity of spirits, subject to excise duty, taken for consumption during the years ended June 30, 1898, 1899, 1900, and the duty accrued thereon:

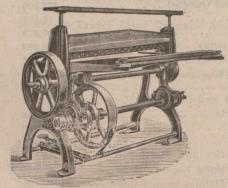
	· · · · · · · · · · · · · · · · · · ·			
	1898.	Duty.		
Gallons	1,878,345	\$3,563,575.92		
Imported do	94,681	28,404.39		
All and all another than the second trans	1899.	Duty.		
Gallons	2,410,170	\$4,566,147.06		
Imported do	137,825	41,347.41		
	1900	Duty.		
Gallons	2,524,069	\$4,778,352.20		
Imported do	134,969	40,490.72		

### FIRE LOSSES.

Granby, Que., Jan. 26.—Gillean Horse Collar factory burned. Loss heavy; insurance, \$22,500.—Charlottetown, P.E.I., Jan. 24.—McLean Mfg Co.'s plant burned. Loss

## A. Kinghorn & Co.,

Phonix Ironworks, Millwood, TODMORDEN, ENGLAND.



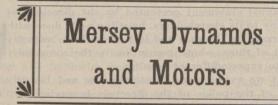
Power Geared Squaring Shears.

Caradians have 35½ per cent. in their favor by purchasing these Machines, under the New Canadian Tariff.

heavy; partial insurance. Fire originated in tailor room—Bloomsburg, Ont., 24.—Store, blacksmith shop and post office in connection burned, with contents. Buildings were occupied by J. Rusling. Public library also destroyed. Fully insured.—Ottawa, 25.—The Hotel Cecil, owned by ex-Mayor Davidson, completely destroyed. Sup-

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ASHTON-UNDER-LYNE, England.
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posed cause, defective insulation of electric light. The total loss on building and contents, as estimated by the proprietor, is \$60,000. The insurance on building and contents is \$34,000, as follows: On the building-The Sun, \$5,000; the Queen, \$5,000; the National, \$7,000; London and Lancashire, \$5,000; total, \$22,000. Contents-North Amerca, \$3,500; Union, \$2,500; two other companies, \$6,000; total, \$12,000.—Halifax, 26.—The Bourinot residence at Sydney, the birthplace and early home of Sir John Bourinot, destroyed. \$1,000 insurance on building, in Norwich Union, and \$800 on furniture in Royal.-Halifax, N.S., 27. -Mrs. William Barnhill's residence at Fairville, destroyed. The building was valued at \$5,000, with \$3,000 insurance, half each in the Union and Liverpool, London and Globe. -Rat Portage, Ont., 27.—The Hilliard House, the Queen's Hotel and Gardner's and Wilson's general stores, destroved. The Hilliard House was one of the best known summer resort hotels in the West. The losses and insurances are: Hilliard House, worth \$25,000; insured probably for about \$15,000; H. C. Percival, the new lessee, is a heavy loser. His stock, worth \$5,000, is insured for about \$3,000. Gardner's block, insured for \$3,500. Queen's Hotel, valued at \$6,000, leased to W. Brady, owned by W. Clougher, of Winnipeg, insured for \$2,500 on stock, \$2,000 on furniture; lessee's losses, about \$3,000. Wilson carried no insurance, but most of stock was saved. Ferrier's grocery damaged by water and smoke. Origin of fire a mystery, but supposed to have started in the Hilliard House. The total loss will amount to about \$60,000.

DAIRY PRODUCE.

A private London circular date 17th instant, treating of the dairy produce situation, says: Butter.-The demand for Australian and New Zealand butter continues good, and prices are virtually unchanged on the week. Choicest makes 104s to 106s, with special brands at 107s and finest 98s to 102s. The shipments from Australia continue to decline, and the Rome, which twelve months ago brought 17,902 boxes, sailed this week with 3,703. From this it appears doubtful if any more shipments will be made this season. The arrivals from Australia last February were 108,746 boxes, this February they will be 40,627 boxes, or 1,700 tons less. The Rimutaka has left New Zealand with 7,000 boxes less than the previous ship. The Copenhagen Committee has reduced the Official Quotation by 4 kroner, and the top price is now 92 kroner against 103 kroner last year at this time. About a month ago Danish butter was selling at 118s, and Australasian at 106s. Danish has fallen steadily since then, and now stands at 108s, while Australasian remains where it was at 106s. The attempt of the Danes to injure Australasian shippers has failed, and they stand discomfited with enormous losses to themselves amid the ridicule of British importers. Never for years has the position of Danish butter in British markets stood on a more insecure footing. Both in London and the North of England, New Zealand and Australasian butter is selling at only 2s per cwt. below Danish and in some cases even equal prices prevail. It is very doubtful whether Danish will not even fall below Australasian. Such is the result of the attempt to injure their Australasian opponents. Along with the collapse in Danish butter there has arisen a general feeling in the North of England, that considerable quantities of butter coming from Denmark are not of Danish manufacture. If this feeling should grow, it will be a grand opportunity for Colonial butter, by its long recognised trustworthiness, to secure a still firmer hold on the markets.

Cheese.—The demand for Canadian cheese in London continues good, and prices have advanced another shilling per cwt. Choicest brands are selling at 51s and 52s, the greater portion at 51s, but there is a good business at 52s. New Zealands have not made more than 50s. One year ago choicest Canadian cheese fetched 54s to 55s and finest 52s to 53s.

### LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards (Montreal, from \$175 and upwards), and Chattel Mortgages and Bills of Sale (for sums of \$550 and upwards), as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, etc.

### WRITS ISSUED-ONTARIO.

Barton Tp.—K. Baiton, trustee, vs Bessie East et al, \$409; Belleville—Bank of B.N.A. vs Wm. and Mary L. Johnston, \$1,474; Brussels—Isabella McNabb vs C. Zillias, \$1,000 damages; Charlottenburg Tp.—D. R. McDonald vs Jno. McMartin and Farquier Bros., \$22,297; East Toronto—S. Graves vs R. A. & A. J. Hunter, \$1,277; Goderich Tp.—J. Brindley vs J. K. Brindley, \$2,000; Hay Tp.—

ESTABLISHED 1848.

## M. WOODWARD & SONS, Ltd.,

WHOLESALE & EXPORT



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Manufactory and Office:

Wavertree, - Liverpool, Eng.

Telegraphic Address: "TOXTETH, Liverpool."

Telephone 44, Wavertree.

H. Heycock vs Saml. and E. Rannie, exrs., \$936; Hempworth-W. Baily vs E. G. Cross, \$1,000 damages; North Bay-J. R. Metcalfe vs Wm. and Jessie Hudson, \$307; Orangeville- W. Baily vs McGuire & McKitrick, \$1,000 damages; Ottawa-S. J. Major vs Hercule & J. A. Pinaud, \$664; D. J. Driscoll vs E. Tasse et al, \$400; Peel Tp.-J. McEwing et al vs Geo. Tucker, \$500; Petrolia-W. Baily vs Kedwell et al, \$1,000 damages; Port Colborne-W. Baily vs G. J. Bell, \$1,000 damages; Stratford-W. Baily vs W. O'Beirne, \$1,000 damages; Toronto—W. H. O. Horne vs Electrical Cab Co., \$4,611; Berlin—L. Weber vs Berlin Rubber Co., \$27,719, settled; Blanshard-Trusts & Guarantee Co. vs Herbert Hogg, \$900; Burlington—A. S. Levy vs A. B. Coleman, \$10,402; Consecon-D. D. & W. R. Bowerman vs J. J. and M. J. Ward, \$1,525; Hamilton-T. Brown vs A. T. Ford, \$3,000 damages; Osnabruck Tp. -Altha A. Paupst vs Jno. Lang, \$2,000 damages; Ottawa -Annie L. McCullough vs Hugh Alexander, \$2,500 damages; Picton-A. H. Bennett vs Holy City Co. et al, \$316; Strathroy-G. Payne vs Jane and Richard Moyle, \$5,000 damages; Toronto-Bank of Hamilton vs A. K. McIntosh, \$8,712; Mary Fox vs Elizth. Stock, et al, \$2,050; Can. Gen. Elec. Co. vs E. A. Wallace, \$1,321; Wiarton-G. P. Magann vs W. D. Crumb, \$349.

### WRITS ISSUED-MANITOBA & N.W.T.

Dauphin—P. J. Beauchamp, \$317; Letellier—J. W. Mc-Crea, \$339.

### WRITS ISSUED—BRITISH COLUMBIA.

New Westminster—John Laberry, \$3,192; Victoria— Morris Marks, \$822; Alberni—Frank Bros., \$1069; New Westminster—John Laberry, \$3,196.

### JUDGMENTS RENDERED-ONTARIO.

Cobourg—Port Hope Brelw. & Malting Co. agt E. A. McGolrick, \$311; Lancaster Tp.—Margt. Rayside exr agt Alex. Leclair et al exrs, \$563; London—J. Coote agt Eliz. A. Hodgins, \$3,922; Ottawa—C. Larose agt Estate of Mary Kelly, \$2,329; Merchants' Bank agt Grand Calumet Mining Co., et al, \$459; J. Robinson agt W. H. Roughshedge, \$610; Toronto—Redfern, Ltd., agt L. La Trobe-Bateman, \$579; Warksworth—Midland Loan & Sav. Co. agt J. H. & Clara J. Douglas and Wm. and Martha L. Bensley, \$9,181; ....—Eliza J. Chapman agt Chas. Bradd, \$650; Bridgeburg—Randall & Roos agt M. Alonzo, \$352; Listowel—J. Bickner, sr., agt Saml. Bickner, \$686; Melbourne—Copp Bros. Co. agt L. H. Towers, \$349; New Hamburg—Theresa Kuntz agt H. M. Heinrich, et al, \$720; Toronto—E. R. C.

Clarkson agt Hy. and G. Hunter, \$340; E. Hanson et al agt Robt. H. Sproule, \$6,833; A. A. Allan & Co. agt R. Wolfe, \$592; Yarmouth—G. H. Haight agt L. Johnson, \$317

### JUDGMENTS RENDERED-QUEBEC.

Aylmer—Metropolitan Loan & Sav. Co. agt A. Cook, et al, \$1,738; Montreal—Capital Brew. Co. agt M. J. Lyons et al, \$693; D C. Brosseau agt Eug. Bourdon, \$413; J. Francoeur agt A. A. Corbeil, \$1,544; Phillips Elec. Works agt F. A. Farrell, \$386; W. J. Henderson agt Jos. Lesperance, \$1,064; Pte. Claire—T. Denis agt Thos. Denis et al, \$645; Westmount—T. McLean agt John Hood, \$528

### JUDGMENTS RENDERED-MANITOBA & N.W.T.

Regina—R. J. Mullin, \$661; Dauphin—P. Beauchamp, \$359.

### JUDGMENTS RENDERED-BRITISH COLUMBIA.

New Westminster—John Laberry et al, \$403 and \$17,003; Rossland—P. A. Silverstone, \$712; Terra Nova—Robertson & Rolston, \$1,042; Vancouver—Wm. McCulloch, \$387; Victoria—Thos. and Alf. Earle, \$109,570; Greenwood—Western Copper Co., \$1,096 and \$8,146.

### JUDGMENTS RENDERED—NEW BRUNSWICK.

Sackville-R. L. Douglas, \$389.

### JUDGMENTS RENDERED—NOVA SCOTIA.

Halifax—Martin O'Sullivan, \$1,056; Jeddore—John Haskell, \$450; Sydney—Donald & Goldsmith, \$587.

### EXECUTIONS—QUEBEC.

Montreal—Eliza Bowes agt F. Couvrette, et al, \$181; W. H. Brady agt W. B. Baikie, \$283; C. de B. d'Ooudoumont agt T. F. Mace, \$560; S. P. Myers et al agt H. Reader, \$216

### CHATTEL MORTGAGES-ONTARIO.

Ancaster Tp.—John Filman to W. H. Hughes, \$679; Barton Tp.—Rose and A. D. Smith to E. J. Stewart,\$981; Hamilton—Jos. Golden and wife to J. Gompf, \$3,000; Thoskirk to J. Gompf, \$3,500; G. J. Smith to Sarah Greenley, \$1,150; Iroquois—Saml. Frayne to A. I. Ross, \$623; Medonte Tp.—John Ball to Sawyer and Massey, \$642; Ottawa—H. Alexander to Dawes & Co., \$8,245; Annie L.

## Alexander Oldham & Sons,



# Johnson Brook Patent Piston Works, and Engineering Works———



### DUKINFIELD,

ENGLAND.

MAKERS OF

## Vertical & Horizontal Steam Engines.

From 2 H.P., up to 500 H.P.

Ice Making Machinery, Cylinder Boring Machines, Machines for Planing Valve Faces in Position, Lubricators, Injectors, Pistons, Air Pump Buckets, Fans, Metallic Piston Rod Packings, etc.

Illustrated Price Lists giving approximate weights will be sent on application.

McCullough to H. Alexander, \$650; Toronto-Jas. M. Adamson and wife to J. A. Rowand, \$750; J. R. Gibson to T. B. Taylor, \$3,571; J. R. Gibson to Dominion Brewery Co., \$3,571; Belleville—Belleville Sun Printing Co. to R. S. Bell, \$2,022; Berlin-Mrs. Anna Bergman to E. Erb, \$1,-018; Cobourg-G Greer and W. J. Heachmer to F. J. Haynes, \$1,250; Cornwall-Smith & Co. to R. A. Pringle, \$648; I. E. Tallon & Co. to C. P. Deroche, \$1,200; Grand Valley—Alex. Cotton to Hamilton & Co., \$2,000; Guelph— John Coons to W. E. Buckingham, \$1,282; Newmarket-W. E. Lehman to R. Kirton, \$900; Norwich—J. J. Bannon to Kerry, Watson & Co., \$665; Ottawa—Thos. Fleming to W. J. Kennedy, et al, \$3,300; rington Tp. — Miss Catherine Barrett to M. Britton, \$657; Toronto—B. F. Kendall to J. W. Fenwick, \$800; Moses Levinsky and Jos. Shapira to E. Andrews, \$1,000; W. H. Niddrie to E. Burns, \$825; John O'Connor to O'Keefe Brew. Co., \$5,000; H. E. Simpson to C. B. Simpson, \$3,180; Danl. Stone and wife to Elizth. Kiely et al exrs, \$1,325; Vaughan Tp.-G. J. Cook to W. Cook, \$800; Wellesley-P. H. Hasenpflug to Randall & Roos, \$1,050.

CHATTEL MORTGAGES—MANITOBA & N.W.T.

Winnipeg—J. N. Irwin, \$1,600; Wolseley—V. H. P. Wetmore, \$2,000.

CHATTEL MORTGAGES-BRITISH COLUMBIA.

Vancouver—B. C. Shingle Mfg. Co., Ltd., \$4,000; Chilliwack—F. Cawley, \$1,013; Ladysmith—T. L. Grahame, \$4,800.

BILLS OF SALE-ONTARIO.

Brighton Tp.—J. F. Smith to H. F. Way, \$700; Ottawa—M. & Thos. Butler to T. Fleming, \$4,000; Owen Sound—

H. G. Tucker to C. S. Cameron, \$1,300; Winchester—R. D. Fulton et al to L. E. Ellis, \$1,800; Cobourg—J. F. Haynes to G. Greer et al, \$2,161; Cornwall—J. A. Cameron, assignee, to Mrs. M. Smith, \$648; Frankford— W. Branscombe to A. Branscombe, \$700; Ottawa—F. X. Valade to Evans & Sons, \$1,600; Raleigh Tp.—Milton Bocus to S. Bocus, \$1,500.

BILLS OF SALE—BRITISH COLUMBIA.

Harison-Fulbrook & Innes, \$13,000.

BILLS OF SALE—NEW BRUNSWICK.

Shediac-Mrs. O. Poirier, \$3,454.

BILLS OF SALE—NOVA SCOTIA.

Halifax—F. A. Marr, \$1,170 iantsport— Newcombe Bros. &Co., \$3,800; St. Peter's—Angus McAskill, \$1,877.

—Incorporation is to be sought, we are told, for the Hamilton Suburban Railway, with power to construct and operate a system of electric railways along the following routes: From Hamilton to Toronto, passing through the Township of East Flamboro', in the County of Wentworth, the Townships of Nelson and Trafalgar, the Village of Burlington, and the Town of Oakville in the County of Halton, the Township of Toronto in the County of Peel, and the Township of Etobicoke in the County of York. From Hamilton to Waterloo, passing through the Townships of West Flamboro', East Flamboro', and Beverley in the County of Wentworth, Dumfries, Waterloo, and the towns of Galt, Preston, and Berlin in the County of Waterloo. From Galt to some point in or near the City of Guelph, passing through the Townships of Dumfries, Wa-

Telegrams: "NEILL, ST, HELLNS."

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BONE AND TALLOW DIGESTERS

L & SON, Excineers, IRON & BRASS FOUNDERS, BOILERMAKERS



SOAP, OIL, AND TAR SPECIAL PUMPS.

SOAP PANS, TANKS, With all Fittin HOISTS.

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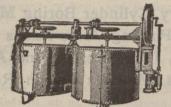
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New Bar Cutting and Tabletting Machines MILLING

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GLYCERINE PLANT, With Fire or Steam Evaporation



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All on Newest Design.



VERTICAL FRAME PUMPS FOR LIQUORS.

BRASS AND IRON CASTINGS OF EVERY DESCRIPTION.

VERTICAL AND

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PILLAR PUMPS.

FILTER PRESSES.

In Cast Iron or Gun Metal.

PUMPS, CHEMICAL and Stills

AIR COMPRESSORS. With Improved Valves. FURNAGES,

Causticisers. MEGHANICAL

Absorbers, Hoists, Cranes,

GRINDING MILLS, Edge-Runner or Burk with Fatent Necks. ACID



AIR COMPRESSORS & BLOWING ENGINES

ST. HELENS JUNCTION, LANCASHIRE, ENCLAND.

PRICES AND PARTICULARS ON APPLICATION.

Special Prices to Canadians under the new Tariff

terloo, and the Township of Guelph in the County of Wellington; and the towns of Preston and Hespeler; and from Hamilton to Guelph, passing through the Townships of West Flamboro', East Flamboro', Puslinch, and Guelph.

-The Mississippi Valley Lumberman in its annual review of the lumber industry, places the total cut of northern white pine for 1901 at 5,396,253,000 feet. The "west of Chicago' 'district is credited with a cut of 4,214,401,000 feet; the "Chicago and east of Chicago" district with 1,-518,852,000. The west district includes Wisconsin, Minnesota and along the Mississippi. Chicago and "east of Chicago" includes Michigan, both peningulas. The total cut for 1900 was 5,837,862,000. White pine production has been steadily decreasing for several years on account of the rapid decrease in the cut "east of Chicago." Mills in the district above Minneapolis manufactured in 1901 a total of 508,318,000 feet of lumber as compared with 429,-920,000 feet in 1900. The Duluth district cut 867,300,000 feet in 1901 as against 735,892,000 in 1900. The cut on the Mississippi below Minneapolis last year was 449,515,000, as against 581,979,000 in 1900.

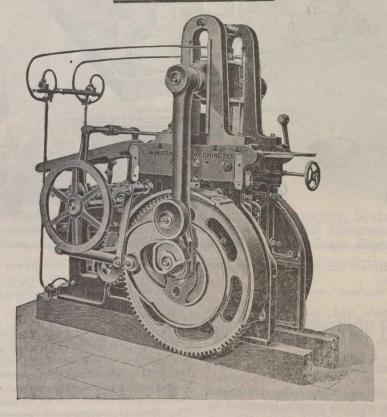
-St. Thomas, the largest of the Danish West Indies Islands, which the United States is about closing a bargain for, is formed by a chain of high hills running east and It is thirteen miles long, measures three miles at its greatest width and contains an area of seventeen square miles. The sea surrounding this island, is filled with small islets, called keys, which belong to it. two miles to the northeast lies the island of St. John, and some forty miles to the south is the third island, 'St. Croix. or as it is perhaps more generally known Santa The port of St. Thomas is a good one, and it is stated that 200 vessels can anchor there with safety. The

islands are considered of great strategic importance. The initial efforts to secure them were begun by the United States during President Grant's first administration.

Members of the New York Produce Exchange, through whom it was estimated that 75 per cent. of the \$8,000,000 of American food products shipped annually to Cuba are sent, are much concerned at the delay in granting concessions to Cuba in the form of decreased duties on sugar and tobacco. Their advices from Cuba indicate a serious situation. They believe that should the United States refuse to grant a reduction of duty on the imports of the two great staples the result will be ruin to the planter, bankruptcy to the merchant, and great distress to the laboring masses of Cuba, followed by serious industrial disturbances and disorder. Financial and economic disaster to Cuba will correspondingly injure trade and materially reduce exports of flour, corn, lard, bacon, pork, beans, peas, canned goods and other commodities.

-It is understood that the National Window Glass Jobbers' Association, which comprises nearly all the leading houses in the United States, will shortly announce an advance of 21/2 cents in prices. It is, moreover, intimated by authorities in the trade that these prices will be increased from time to time until the price of glass conforms nearer to its cost of manufacture. In other words, it is pointed out that the demoralization of the U.S. market, which has been the result of competition between manufacturers, will be replaced by a steady improvement in the situation. According to trade reports, the independents, who were not represented at the meeting held recently, have practically buried their grievances, and will shortly fall into line with the National Window Glass Jobbers' Association and advance prices.

# ..Clay-working Machinery... Manufactured by C. WHITTAKER & CO., LTD.



Dowry Street Iron Works, ACCRINGTON Lancashire, England.

Telegraphic Address, "Bricks," Accrington. A.B.C., 4th Edition, A.I., Engineering.

—London advices state that the shareholders of the Shell Transport and Trading Co., whose capital was £2,-000,000, had a meeting and decided to increase it to £3,-000,000 by issuing 100,000 preference shares at £10 each. This is the company, which, according to recent reports, the Standard Oil Company was to purchase with a view of getting control of the Borneo and Far Eastern Oil interests of that concern. Sir Marcus Samuel, chairman of the Shell Company, was quoted about a month ago as saying that the Standard Oil Co. had been anxious for a number of years to buy the company, but that previous to that time the terms offered had not been satisfactory. The report then was that the Standard Oil Co. had offered £8,000,000 for the Shell Company.

—The creditors of J. G. McIlwraith & Co., dry goods merchants, Hamilton, met recently in that city. The chief creditors are the Bank of Hamilton and Montreal and Toronto wholesale houses. The statement showed: Liabilities—Ordinary claims, \$39,760; preferential claims, \$2,830; total, \$42,590. Assets—Stocks, \$30,370; real estate and book accounts, \$1,300; total, \$31,670. The bank's claim is for \$21,038, and is secured by the stock, book debts and life insurance. The following were appointed inspectors: Messrs. Hamilton Cassels, Fraser Macdonald, A. Bradshaw of Toronto; H. S. Stevens, Hamilton, and J. Spence, of Montreal. The inspectors are to satisfy thems

selves as to the bank's claim, and to dispose of the estate on Feb. 5.

—Authorities in the leather trade in the U.S. report that the conditions now prevailing in the industry are more prosperous than for a long period. At the same time they declare that there are no indications pointing to any slackening in the demand for leather products. In this connection it is reported that the American Hide & Leather Co. is showing net earnings of about \$150,000 per month. This is at the rate of \$1,800,000 net per annum. Fixed charges and sinking fund call for \$650,000 per annum, and 7 per cent. on the \$13,000,000 of preferred stock calls for \$910,000 per annum. All the tanneries of the company, it is understood, are in full operation and the point is made by parties in interest that its leather is being sold as fast as tanned.

—The secretary of the Montreal Board of Trade recently received a letter from the Hon. J. I. Tarte having reference to the French River improvement. In it he states that he is sending two transportation maps to the board and adds: "I hope and trust that your important body will give its attention to the tables of distances that have been compiled by my officers under my direction. I would especially beg of them to consider the immense advantage that would result in the improvement of the French River. Let them look at the map and compare the dis-

## WALKER & HOLROYD.

. . GENERAL STAMPERS. PIEROERS .

AND SHEET METAL WORKERS,

PIONEER WORKS, THORNBURY, BRADFORD Yorksh re, Eng.



tances, and they will easily see the magnificent national advantages that we possess."

—We learn from St. John's, Nfld., that it is argued in some official quarters that if the British Government is prepared to withdraw from the international sugar conference at Brussels, and to provide a bounty on West Indian sugar, in order to assist Great Britain's West Indian colonies, which are inhabited by blacks, Great Britain should also provide a bounty on Newfoundland fish, and thereby assist this colony, which is wholly inhabited by whites. It is held by certain officials that this action should be taken by the British Government as a return for the renewal by Newfoundland of the French modus vivendi

—The death of Mr. Henry S. Howland, which occured at his home in Toronto on the 28th instant, will be learned with regret by his hosts of friends in this city as well as throughout the Dominion. Mr. Howland was president of the Imperial Bank, was a younger brother of Sir William Howland, and uncle of Mayor Howland. He was born in Paulings, New York State, in 1824, of an old Quaker family, and came to Canada as a lad of 16 with his father. The family is descended from John Howland, who came to America in 1620 with the Pilgrim Fathers. Mr. Howland was the head of a large hardware house and was deeply interested in railway stocks.

—The Town of Orillia, Ont., says a recent letter, has been given a test light by power from Ragged Rapids, on the Severn River, nineteen miles distant. The town's electric transmission plant is almost completed, and in the trial test worked satisfactorily. Two years ago the contract for the installation of the plant was given to the Electrical Maintenance & Contruction Company of Toronto. The cost will be about \$125,000. The town will

be supplied with 750 horse power from two turbine wheels and generators, and will supply light and power at very low rates. The plant is owned and will be operated by the municipality.

—A dispatch to London from Sydney, N.S.W., says that a German trading company has obtained important trading rights over the Ellice and Gilbert groups of islands in the Pacific Ocean similar to those exercised by France over the New Hebrides group, on the ground that its trading will result in the Germanization of the islands. The Federal Government, concludes the correspondent, has been urged to send a protest to Mr. Chamberlain, the Colonial Secretary, in the matter.

—Cleveland advices state that the entire properties of the Everett-Moore syndicate will doubtless be sold. This was admitted by Chairman N. R. Newcomb of the Bankers' Committee, who said that negotiations are on foot for the disposal of both the telephone and the railway properties, and admitted that the cause for holding back negotiations for the sale of single systems is that the committee anticipates the sale of the properties in two lumps.

—The Canadian canal at Sault Ste. Marie was open for navigation for 246 days last season, as compared with 238 days in the season of 1900. The number of vessels which passed through the canal in the period from April to December, was 4,204, an increase of 1,123 over the previous season. The vessel tonnage amounted to 2,449,748 tons or 255,000 tons more than in 1900. The freight tonnage aggregated 2,820 tons, being an increase of 784,717 tons.

—An article on the food products of Canada by Professor Robertson has been printed for circulation abroad,

### JOHN STONES.

Shiffnall Mill.

BOLTON, Eng.

Dress and Blouse Materials, Bleached and Unbleached Cottons, Prints, &c.

Also handles a Big Line of Goods, slightly damaged in process. These are valuable to Departmental Stores, under the New Canadian Tariff.

Contractors to H. M. GOVERNMENT.

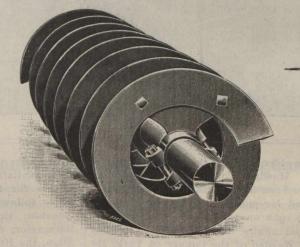
Telegrams: "CONVEYOR, ACCRINGTON."

# IIH and

LOWER BRIDGE WORKS.

ACCRINGTON, Lancashire, Eng.





Spiral Conveyors, Coal Conveyors, Chain Conveyors, Band Conveyors, Grain Conveyors, Tray Conveyors, Stokehold Conveyors, Grain Elevators, Coal Elevators, Chain Elevators, Belt Elevators, Bale Elevators, Barge Elevators, Ship Elevators 9508, Compound Floating Grain Elevators.

and added to the pamphlet is a list of exporters from every part of Canada. It includes the names of firms who handle bacon, hams, etc., butter and cheese, cattle and sheep, eggs and poultry, fruits, grain feeds, and hay, flour, oatmeal, etc., hides, leather, and wool, horses, lumber and agricultural machinery.

-Construction on the Cape to Cairo Railway has already begun northward from Buluwayo towards the Zambesi River-a distance of about 300 miles. A bridge, consisting of one span of 600 feet and situated 400 feet above water, is intended to carry the railway over the gorge, a short distance below the Victoria Falls. Sir Douglas Fox and partners, the London engineers, have drawn up the plans for the structure.

-A company calling itself the Coast Yukon Railway will seek authority to construct a line from Kitimert Inlet, to Douglas Channel, to a point on the Ottawa River, thence by the most feasible route to Dawson.-The Tilsonburg, Lake Erie & Pacific Railway Company will apply for an act declaring all its charter powers to be in force, notwithstanding the non-completion of the railway within seven years.

Telegraphic Address: "Standard Wire, Sowerby Bridge."

## The STANDARD WIRE COMPANY, Limited.

MANUFACTURERS OF

Patent Plough Steel Rope Wire. Patent Mild Plough Steel Rope Wire,

Patent Steel Rope Wire,

Galvanised Hawser Wire to Lloyds' Tests, Galvanised Cable Wire, Bright and Annealed Wire, Bright and Annealed Core Wire,

Galvanised Mild Steel Rigging Wire, Soft Steel Screw Wire, Tinned Mattress Wire.

SOWERBY BRIDGE, ENGLAND

ALSO AT DARLINGTON.

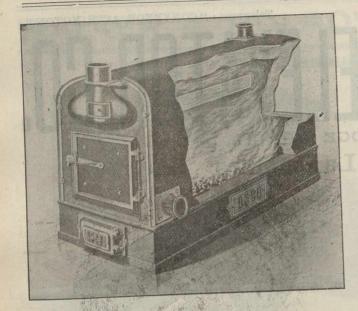
for the efficient handling, on Tuesday accountant; McGoun & England, adnight last, of what would have other-vocates and barristers; Hutcheson & wise proved a match for the confla-Wood, architects; Toronto Pharmacal gration which swept some blocks of Co.; D. H. Burroughs, advocate; Canthe business centre a year ago. The adian Goldfields Syndicate. Loss on fire was confined to the Guardian Fire building is estimated at \$40,000. The and Life Assurance Co.'s narrow build- insurance on the building is di- widely respected citizens of Toronto

GUARDIAN ASSURANCE CO. FIRE. Hogle, advocate; Foster, Martin & The Dominion Burglary Alarm carries Credit is due Montreal's fire brigade chie, advocates; John Hyde, chartered and Aetna.

Archibald, advocates; Davidson & Rit- \$6,000, divided between the Western

### THE LATE MR H. S. HOWLAND.

One of the best known and most ing in which it originated, although vided among the following compan- passed away by the death this week the men's furnishings stock of Mr. R. ies: Atlas, \$7,500; Guardian, \$10,000; of Mr. Henry S. Howland. On Satur-J. Tooke, adjoining, suffered consider- Imperial, 7,500; Royal, \$15,000; total, day last he was inspecting his milling ably through smoke. These firms \$40,000. R. J. Tooke is insured for \$42,- properties at Kleinburg, Ont., where he were burned out: J. Cradock Simpson 000 in the following companies: Alli- was stricken with apoplexy, which end-Real Estate & Agency Co.; the Domin- ance, \$5,000; Commercial Union, \$5,- ed fatally on the 28th inst. Mr. Howion Burglar Guarantee Co.; the Ad- 000; Guardian, \$6,000; Hartford, \$5,000; land is a descendant of John Howland, vance Messenger Service; the Guar- London Assurance, \$5,000; North Brit- a Quaker, who came out with the Pildian Fire and Life Assurance Co.; the ish and Mercantile, \$8,000; Royal, \$5,- grim Fathers, in 1620. In 1840, in his Citizens' Insurance Co.; Arthur F. 000; Western, \$3,000; total, \$42,000. 16th year, he came to Canada to join



Telegrams :- "Lumby, Halifax, Eng."

## BOILERS

### FOR ALL PURPOSES.

All Wrought WELDED without rivets, and without seams for Hot Water or Steam.

## Lumby, Son & Wood, Ltd.,

HALIFAX, ENGLAND.

Finest Catalogue in the Trade Post Free. Prompt Deliveries. Special terms to Canadian buyers under new Preferential Tariff

his elder brother, the Hon. Sir William P. Howland, who had bought the Lambton flour mills, which were operated for many years by the deceased. He took an active part in local municipal affairs which led to his election as Warden of the County of York. He did much in promoting the railway system of Ontario, being president of the Toronto & Nipissing, and Toronto, Grey & Bruce, and Toronto & Ottawa He was the first vice-prerailways. sident of the Bank of Commerce, a position he vacated to become president of the Imperial Bank. He was also president of the Imperial Trust Co. As a business man Mr. Howland was distinguished by great soundness of judgment, prudence, and conservative methods. In politics he was long a power until he adopted protectionist principles which caused a break in his party connections. He was uncle to the Mayor of Toronto. He leaves four sons, Peleg, Henry, William, and Thompson, also two married daughters. All Toronto will mourn the loss of so honourable a citizen.

—The wholesale millinery stock of J. M. Hamilton & Sons, Toronto, was damaged by fire to the extent of some \$30,000 on the evening of the 29th instant. Damage to building about \$1,000. The insurance includes: Atlas, \$7,000; Royal, \$2,000; Commercial Union, \$2,000; Guardian, \$1,000; Western and Hartford are also interested.

The old established wholesale fruit firm of Vipond & McBride, Montreal, has filed consent to assign. The business was established in 1870, the firm being prominent importers for many years and have enjoyed a large trade. Mr. James McBride, one of the firm, was a special partner for \$20,-000 in the firm of Tester & Co., which assigned in February, '98. It is supposed he lost a large portion of this amount. Regret is freely expressed for the firm's present trouble, and it is hoped an arrangement will be made whereby the business may be continued. A statement is being prepared.

-At the annual meeting of the Montreal Rolling Mills Co, on the 30th

instant, the usual reports were found highly satisfactory. The election of officers for the ensuing year resulted as follows: President, Mr. E. S. Clouston; vice-president, Mr. William Macmaster; directors, Mr. H. Montagu Allan, the Hon. G. A. Drummond, the Hon. Robert Mackay, Mr. J. S. McLennan and Mr. James Ross.

Fire destroyed the bedstead and spring factory of George Gale & Sons, at Waterville, Que., on the 30th instant. The total loss is estimated at nearly \$60,000. The loss is partly covered by insurance, in the Stanstead and Sherbrooke Mutual, Queen's, and North British.

FINANCIAL.

Montreal, Thursday E'vg,
30th Jany., 1902.

The financial event of the week is the announcement that the Canadian Pacific proposes to raise \$20,000,000 more capital. The line is extending its connections and operations so as to require further resources. That there is a good prospect of the new capital earning dividends equal to those made in late years is shown by the shares maintaining their price under above anouncement. The earnings of last year were 25 per cent. larger than for the corresponding period in 1900. The sales of Pacific yesterday were quite heavy at 112 to 1133/4, at which prices 2,915 shares were sold. Another big event is the purchase of the Canada Atlantic line by Dr. Webb and other capitalists. The New York Central is believed to be the real buyer, in association with the St. Lawrence & Adirondack. The purchase money is stated to be \$10,000,000. The equipment of the line is to be developed, grain elevators will be built at Depot Harbor, Sorel, and Quebec, and the line worked in connection with large steamers to run between Chicago, Duluth and Depot Harbor. Heavy expenditures are contemplated that will be of advantage to Canada. An American Pacific Cable will probably be constructed at a cost of \$10,000,000, as a vote in its favour has passed the authorities at Washington. A report

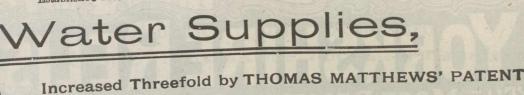
is just issued that shows a heavy falling off in volume of American manufactures. The total in 1901 was nearly 50 millions less than in 1900. Such a decrease has a bearing on the movement of exchange, especially as while these exports have been falling off all through last year, the imports were increasing. The desire of American banks to reduce their holdings of bonds, as circulation had been much lowered against which bonds were held, has affected the price of U. S. bonds. It is a curious phase of currency that, the redemption of note issues, after the harvest expansion, should affect the value of the nation's Consols are ranging besecurities. tween 93% and 94. The bank rate is down to 31/2 per cent. South Africa securities are rising under signs of some movement being afoot looking to peace being established. Mr. Chamberlain's speech containing a rattling defnce of the Government's policy, a caustic criticism of the pro-Boer party, and polite snub of Germany, has proved a decided tonic to England and narcotic to her enemies whose snarls it silenced. Such a speech is worth millions to the country, as it raised its credit to the country, and weakened The local stock market its enemies. is buoyant. Montreal St., has sold at 2641/2 to 265; Dominion Steel, 28 to 281/4; preferred, 861/2 to 87; Montreal Cotton, 126; Dominion Cotton, 40; Toronto St., 116 to 1173/8; Dominion Coal, 635%; Twin City, 11114; Hochelaga Bank, 142; Merchants, 1451/2; Montreal, 258; Commerce, 152; Toronto, 230; Dominion, 2403/4; Hamilton, 2251/4; Paris, exchange in London, 25f. 13c.; Berlin, 20m. 44pf. Local foreign exchange, 60's, 91/4 to 93/8; demand, 93/4 to 97/s. Call loans, 5 per cent.; general rates unchanged.

The following is a comparative table of stocks for week ending Jan. 30th, supplied by Chas. Meredith & Co., Stock Brokers, Montreal:

Stock Bloke	115,	1110110-		enind.	Average
Banks.			TriBure	Lowst.	
Montreal .			259	257	2571/2
Molsons .		. 113		207	190
Merchants	0 9		145	145	147
Commerce .		22	158	150	741

Established 1879.

Telegraphic address: "ARTESIAN, Manchester.



BORE-HOLE PUMP. AND

DEEP-WELL

Specially Adapted for all Trades Requiring Large Quantities of Water. Bore Holes any Size and Depth. Consultations in respect to Water Supplies. Careful Analysis made of Water from Bore Holes, and Reports as to their Suitability for Manufacturing Purposes. IMPROVED TUBE-DRIVEN WELLS. MILLWRIGHTING, STEAM ENGINES of every description, &c. Prompt Personal attention to Repairs and Breakdowns.

## Thomas Matthews.

Hydraulic Engineer,

Manchester, England. Pendleton,

Special terms to Canadians under the New Preferential Tariff.

Hochelaga. . . . 127 1421/2 141 881/2 Miscellaneous. Can. Pac. Ry.. ..7796 1141/4 112 .1251 2651/4 2633/4 2661/2 Montreal St. . Mont. Power Co. 885 931/4 92 110 Toronto St. . . . 1615 1171/2 115 Twin City . . . . . . . . . . . . . 1749 112 1081/2 70 Halifax St. . . . 308 1031/4 102 94 Winnipeg Ry. . . 100 125 1101/4 1091/8 Rich. & Ont. . . 465 111 Com. Cable . . . 150 1643/4 1641/4 1661/2 Mont. Tel. . . . 51 173 172 166 Bell Tel. . . . . 26 169 1221/2 1371/2 Mont. Cotton. . 125 126 911/0 Dom. Cotton . . 635 45

## Needles 10 Cents

5 Cents.

The Best\_\_\_\_ ~ CIGARS ~

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

S.•Davis & Sons,

MONTREAL, Que

Merch. Cotton . 70	75	74 1	30
Payne 19000	30	29	54
Virtue	22	20	30
North Star6000	24	23	85
Dom. Coal, com.6112	65	611/4	35
Do. pref 105	118	1171/2	1081/2
Interc'l. Coal, com 25	50	50	
Dom. I. & S.,com2856	293/4	263/4	
Do. pref	89	851/4	
Windsor Hotel . 25	80	80	
Bonds.		N. Call	
Intercol. Coal4000	94	94	
Can. Col. Cotton3000	1015/8	1011/2	981/2
Laur. Pulp 2000	103	103	
Dom. I. & S232000	851/2	831/8	
The state of the s		- Burn	

### MONTREAL CLEARING HOUSE. Clearings. Balances.

For week ending Jan. 30, 1902 ..\$15,216,442 \$2,027,900 Corresponding 1,635,498 week, 1901 .. . . 12,813,220

1,647,422 1900 .. .. 12,007,712 .. 14,994,542 1,889,181 1899 ...

### BRAZILIAN EXCHANGE.

For week ending Jan. 28, 1902. Jan. 22 .. .. .. .. .. .. .. .. .. .. .. 12 1-32d ... . .... ..12 24 ... ... ... ... ... ... ... ... 11¾d 25 .. ... ... ... ... ... 11 13-16d ... .. ..11 11-16d 27 28 ... ... ... ... ... 11 19-32d

### MONTREAL WHOLESALE MARKETS.

Thursday, Jan. 30, 1902. Trade is regular as becomes a winter devoid of changes sufficient to

break up roads or cause any lull in wear or demand for the heavy goods made to sell only in cold weather. With retailers thus favored the wholesale trade is borne along without pushing on the part of those directly concerned. Values have shown but little change during the week. Turpentine advanced 2c gallon, following an advance of 5c per gallon the week previous. Finest grades of creamery butter are scarce and wanted while lower qualities are in excess of requirements. Cheese is unchanged as to price. Hardware shows no change in values with good orders coming to hand for future delivery. Leather is moving fairly well. Wool is slow, but firm here in keeping with the advance in London.

### BUTTER.

There is a scarcity of finest creamery with a good business passing for this quality at 21c to 22c. But for all grades under finest the market is overstocked and ruling very dull. mand for these is slow and unsatisfactory, offering at 19c to 20c. In dairy butter receipts show considerable increase and stocks are accumulating as the demand is light. As a result the market is weak and unsettled, prices showing a wide range. Western is quoted at 14c to 17c; Townships, 17c to 20c, and fresh rolls, 161/2c to 17c.

### CHEESE.

The market is somewhat dull and heavy under large offerings, while sales are reported light. Finest West-

Telegrams:-"PUMPHREY, Glasgow."

### PHREY, Bridal & Banquet Sugars. SUGAR MILLERS,

- Glasgow, Scotland. Crownpoint Road,

And at Thornaby-on-Tees, London & Manchester England.

Icing and Caster

Special Prices to Canadians under the New Tariff.

# MOST DELICIOUS SAUCE IN the only Cheap & Good Sauce .Beware of Imitations Sold in Bottles 64, 1/- and 2/- each. Proprietors, GOODALL, BACKHOUSE&C?, LEEDS

AGENT FOR CANADA

CHAS. GYDE.

20-22 St. Francois-Xavier Street, MONTREAL.

ern is quoted at 10c to 101/4c; Eastern, 91/4c to 10c. Shipments of cheese and butter from Portland and St. John, N.B., for week ending January 25th, were:

		Cheese.	Butter.
Liverpool	 	1,739	1,010
Bristol	 	23,538	50
Manchester	 me in	1,839	220
Total	 12:	27,116	1,280

Total since close of

..301,518 27,408 navigation .. .. A London cable of recent date says: The revised official figures published of British dairy imports show that Canada continues easily first in cheese, sending in 1901 three times as much as the United States, which has second place. Canada received £3,697,780 and

the United States £1,274,061. Times recalls how the United States lost trade by the unscrupulous methods of makers of filled cheese, who removed the natural butter fat from the milk and inserted inferior, cheaper fat. Canadians acquired a grip of the trade which they were not likely to relinquish. Denmark is easily first in butter, supplying 43 per cent. of British imports; Australia second, Siberia third, Canadian and American supplies are erratic, though Canada received £1,008,002, against the United States £689,164.

CHEMICALS, OILS, ETC.

An advance in turpentine to 66c and 67c was the only feature of the week Light stocks and a in these lines. report of a considerable reduction in the producing countries are the causes

## REDUCED INDIGO.

### J. W. EASTBURN,

Raglan Chemical Works: HALIFAX, ENGLAND.

Special prices to Canadians under the new Canadian Tariff.

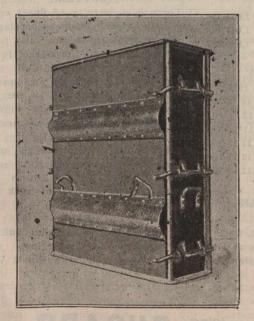
which led to the advance. Linseed oils are steady.

DRESSED POULTRY.

Receipts are light and the market rules firm. Demand is quick for turkeys at 11c to 12c lb.; chickens, 10c to 12c lb.; ducks, 10c; geese, 7c to 8c lb.;

### SOAPFRAMES

PATENTS-No. 5107/93; No. 10362/99.



Made of Special cold flattened, close-annealed Steel Plates, fitted with clamping bars. Weight complete, 5 cwt.

Self-Caulking. Guaranteed not to Warp. Easily Erected. Wheels and Axles fitted if required.

H. D. MORGAN, Patentee and Sole Maker Jamaica Street, LIVERPOOL, Eng. Soap Trade Suppliedunder the new Tariff

Cable Address : ElLLS, Liverpool.

## EILLS & GOMPANY.

LIVERPOOL, Eng.

Hams and Bacon Packed for all climates at the Lowest Possible Prices for Best Quality.

Confectionery, Crystallized Fruits, Dried Apples, Pears, Peaches, Apricots, Plums, Currants, Raisins, Figs, &c. A trial order will convince buyers of the Superiority of our Goods.

SPECIAL AGENTS FOR

### Danish and Irish Butter

IN TINS.

WRITE FOR OUR EXPORT PRICE LIST.

Buyers should specify EILLS & COMPANY'S Goods on all Indents.

OFFICE:

12 Hanover Street. - LIVERPOOL, Eng.

Special ratesto Canadians under the New Preferential Tariff

## "SPECIAL" GAS BURNERS.

Highest Efficiency: Suitable for all Pressures

For inside fittings as shown in woodcuts. High Pressure, 15-10ths to 25-10ths. Low Pressure, 5 10ths to 15-10ths or 18-10ths, which please specify when ordering.







Burner Manufacturers, Bray & Co., Gas Geo. Bagby Works, Leeds, England.

tiful and offering at 12c to 15c pair. DRY GOODS.

There has been no change in values of cotton goods. But the undertone unimportant. is very firm and conditions point to an advance rather than to a decline. active, especially for serges in the low 21c to 22c and limed 19c to 20c. and medium grades. Retailers have evidently not carried over stocks of

year's trade. fairly well and failures are few and

EGGS.

demand is active for lines intended to week being unusually light. New laid \$7.50 per ton, in car lots. retail at between 25 and 35 cents per are arriving more liberally and sell at yard. In woollens the enquiry is also 25c to 27c; best held stock is worth

FLOUR AND FEED.

Flour is easier, the active demand the wholesale trade seem confident having seemingly placed liberal supthat they will have to buy tolerably plies throughout. Prices are un-

fowls, 8c to 9c lb. Rabbits are plen- pecially, is looking for novelties and a leading milling company of Montreal these bid fair to be a feature in this transferred this week orders for over Money is coming in 300 tons of bran and shorts to their Winnipeg branch. Oatmeal is steady. Baled hay is in less demand but prices are unchanged. We quote: No. 1, \$10 The high prices ruling checks con- to \$10.50; No. 2, \$9 to \$9.75; clover Mercerised sateens are strong and the sumption, the demand during the past mixed, \$8 to \$8.50; and clover, \$7 to

GREEN FRUITS, ETC.

Severe cold weather has further interfered with an already quiet period. Prices are nominally unchanged, except for 360 size lemons which show a any consequence from last year and of the last quarter of the old year decline of 25c to 40c per box. The presence of California celery and cauliflower keep the commission houses heavily inside of next month if they changed. Feed of all kinds keep in with something to blend with the monwish to keep their stocks full and up active demand. To such an extent otony of midwinter oranges and lemto date. The sorting trade, more es- is this seen throughout the east that ons for which trade is but limited at .

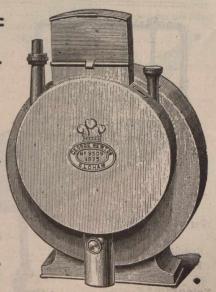
## GEORGE NEWTON



GAS METER= MANUFACTURERS.

> OLDHAM, ENGI\_AND.

Special quotations under the new Canadian Preferential Tariff.



Established 1857.

## JOHN OLDFIELD & CO.

THE CITY TANNERY & LEATHER WORKS.

England. BRADFORD.

OAK-TANNED LEATHER BELTING.

Single and Double.

SINGLE AND DOUBLE I FATHER BELTING

SPECIALIT EXTRA STOUT

### LEATHER-LINK

### CHAIN BELTING.

For Electric and Heavy Driving

Picking Straps, Bank Tanned Green, Ruffalo Hide & Helvetia.

Solid Woven Hair and Linen Belting. Buffald Hide, Skeps or Tubs. LACES—White, Brown (or Oiled.) Helvetia, Horny and Rop.

Special Rates to Canadians under the New Tariff.



The local quotations this season. are: — Apples, brls., \$3.50 to \$5.50; California Val. oranges, \$3.25 to \$3.60; do. navel oranges, \$3.25 to \$3.50; Jamaica oranges, \$4.75 brl.; do. in boxes, \$3.25; Florida oranges, \$3.75 per box; Jamaica grape fruit, \$3.25 per box; lemons, 360s, \$2.50; do. 300s, \$2.50 to \$2.75; chests of lemons, \$5.50; bananas, eight-hands, \$1.00 to \$1.35; No. 1. do., \$1.75 to \$2.25; extras, \$2.50; new figs, mats, 31/2c per lb.; do. boxes, 8c to 12c per lb.; new dates, 41/4c to 43%c per lb.; nuts, Pecans, extra large, 17c; sweet potatoes, brl., \$5 to \$5.50; small crates of Spanish onions, \$1.10; Cape Cod cranberries, \$9 to \$10.50; Ma-

laga grapes, per keg, \$5.50 to \$7.00; pines, 15c to 25c each; extra pines, 45c do.; Columbia pears, \$3.00 per box; Catawba grapes, 25c per basket; Cal. celery, 7 to 12 doz. crate, \$4.75; Florida tomatoes, \$5.00 per crate; do. fangerines, \$3.25; California tangerines, \$3.00; Cal. cauliflowers, \$3.25 to \$3.50 per crate. A New York report of the 29th says: The 100 cases of Valencia oranges offered at auction to-day sold at a range of from \$4.621/2 for large cases of 714s to \$3.75 for 420s, regular Large cases left no loss to shippers but the regular cases did. These are the first Valencia oranges seen in

to-day's auction sale of lemons landing ex Picqua the offerings consisted of 14,550 boxes. The results showed a decline of from 10c to 15c per box on 360s, but on 300s the feeling was steady on about the same basis as at the previous sale. The cargo was in good condition. Offerings of 360s were larger than on the other size.

### GREEN HIDES.

The local market is devoid of interest. Receipts are steady at the changed prices noted last week. The New York market was reported dull at a decline. Prices were: 121/2c for native steers, 113/4c for butt brands and 111/2C for side brands. Country hides continued dull. The Chicago market for native steer hides was lower, it being rumored that one firm sold about 4,-000 native steers at 123/4c. Branded hides held steady and were quoted at 131/2c for heavy Texas, 121/4c for butt brands and 12c for Colorados. Country hides were reported holding steadier with prices on the basis of 8c for No. 1 buffs.

### GROCERIES.

Sugars recovered 10c late last week and have since remained steady on the basis of 4c for granulated. London cable advices reported a firm market for raw beet sugar, with prices 11/2d higher, at 6s 93/4d for January and 6s 93/4d for February. Cane was firm but quiet. The New York market was Refiners continued in firm in price. the market as buyers on the basis of this market for nearly a year. At 3 11-16c for centrifugals 96 degrees



Crown Street. LEEDS. ENG.

Assembly Works,

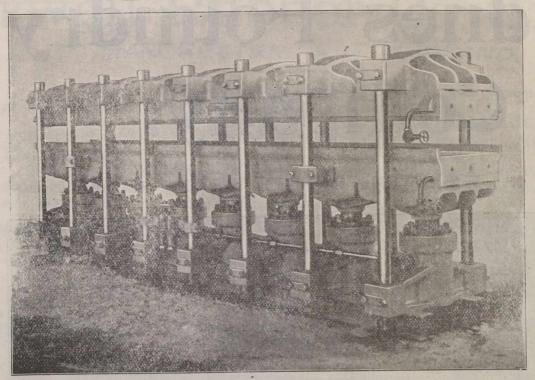
Folders, Chair-Bedsteads, Wire Spring Mattresses, and Coppered Diamond Spring Mattresses.

WIRE MESHES FOR MATTRESS MAKERS.

Angle Irons and Dovetails for Wood Bedsteads.

Special terms to Canadians under the New Preferential Tariff.

## BROTHERS=



## INDIA RUBBER ENGINEERS,

Brookfield Iron Works,

EYLAND, nr. Preston,

ENGLAND.

### Engineers and Rubber Machinists.

Plans for erection a d Completion of New Rubber Works throughout, on the mot modern principle.

SPECIALITIES: All kinds of Rubber Machinery.

SPECIAL NOTE: Buyers of Rubber Machinery, have 331/3 p.c. in their favor by purchasing from the Makers and Inventors in England under the new Canadian Preferential Tariff.

test, but no business resulted, as the purchases made by them the past few days have apparently cleaned the market of all offerings. The close was firm, with buyers at 3 11-16c, 3 3-16c and 2 15-16c. Regarding the International Sugar Conference at Brussels, it is stated that the represntatives of Great Britain and France demanded that Germany and Austria should not only withdraw their bounties but should suppress their kartells, in which case France would discontinue its export bounty. A leading U. S. broker gives it as his opinion that while the withdrawal of government bounties would doubtless be agreed

pression of the kartells is almost certain to be refused, and the opinion is now held that the conference will end in a disagreement. Should this happen the British Government is expected to introduce a measure in Parliament providing for the imposition of a countervailing duty upon German and Austrian sugars, the law being framed so as to cover not only the official bounties on exportation, but also the indirect bounties arising from the operations of the kartells. It is avert the annihilation of the sugar in- of 33 1-3 per cent. upon the Dingley

to by Germany and Austria the sup-dustry in its West India possessions and in Mauritius. Mr. Licht this week made his third increase in the estimates of the beet crop, which he now places at 6,800,000 tons. The statistical position on the Continent is consequently becoming more and more unfavorable, and, unfortunately for the future of prices, there is no indication that the low prices will compel some reduction. The Cuban tariff question continues the main topic of discussion in the U.S., and in Cuba. Judging from present appearances it only, he states, by taking steps of this is likely that Cuban sugars will be kind that the British Government can benefited to the extent of a reduction

Telegraphic Address: "HASTE, BRAMLEY, LEEDS.

## Haste & Brown,

Hough End Tannery, BRAMLEY, LEEDS, Eng.

> —Tanners, Curriers,-Enamellers & Japanners.



Russet Lining Bellies and Shoulders, of Light Substance, Soft, Bright and Dry Finish.

ENAMELLERS and JAPANNERS of the finest goods in ENAMELLED and JAPANNED LEATHERS in SHOULDERS and HIDES, SEALSKINS and CALF SKINS in Black and Colours.

NOTE.—The "Eagle" Perfection Brand is the motto for the Highclass Standard of Selection and Quality in these Goods.



Enamelled Shoulders. Enamelled Sealskins. Enamelled Shoulders. Enamelled Sealskins. Enamelled and Japanned Hides. East India Kips, Offal, etc., Waxed or Russet Kip Eutts. Levant Kip Shoulders and Bellies. Levant Imitation Seal Grains. Split and Russet Shoulders for Enamelling. Japanned Shoulders (in black and colors). Japanned Seal Splits Japanned Hide Splits. Waxed Kip and Calf Butts, Rough Kip Butts for Laces or Waxing purposes. Large assortmentsalways on hand Stained Hide and Kip Bellies, etc. to any shade and requirement. and requirement.

# Widnes Foundry Company.

ESTABLISHED



Morecambe Pier (East View),

ERECTED, 1898, BY

## THE WIDNES FOUNDRY CO.

WIDNES,

Lancashire, - - England.

canned apples have been again ad- auction sale of cocoa prices for Grenvanced 10c on gallon size, bringing ada were 2s per cwt. lower; other the price to \$2.65. 3 lb. size are firm grades unchanged. A cable from the at \$1. Currants are worth 4%c in other side reports the market on Jorbrls. Valencia raisins are quoted at dan almonds almost cleaned up, with 51/4c to 51/2c, with selects at 61/2c and offerings for shipment somewhat 4 cr. layers at 7c. For California seed- above the parity of spot quotations. ed raisins, 21/2 lb. pkgs., Dragon brand Mail advices from Patras, Greece, reis worth \$1; Easter brand, \$1.20, and ferring to the situation in currents, Griffin & Skelly's, \$1.25. Evaporated state: The steadiness reported hither- cember 31 last are not included those apples are worth 91/2c to 101/2c. Mail to has been maintained and the mar- for the Continent and England, per advices from Liverpool on salmon kets close at full prices, notwith- several steamers lately, which have state: "The combine has announced standing the limited business doing, taken together over 4,300 tons. The its prices at about 1s 6d to 2s per case Holders in the provinces are very firm stocks in Greece on January 1 are esabove the parity of the present prices and unwilling to sell; the arrivals in timated to be about 26,000 tons. The in the country. The combine is very consequence are limited. The total strong financially and commercially, shipments to December 31 compare as Bank" up to December 31 for the Reand is likely to hold its own, especial- follows with the two preceding sea- tention are officially given as 12,700 ly as spot stocks here are small. Lon- sons:

In the local market don cable advices reported that at the

	1	-Tons	TTO
To—	1901.	1900.	1899.
England	51,268	31,294	53,325
U.S. and Cana	ada .14,900	4,145	14,820
Australia	3,400	2,835	4,1477
France	441	31	1,085
Continent.		2,185	18,080

93,579 40,390 91,457

In the foregoing shipments to Decurrants deposited with the "Currants

## Irwell Rubber Co., Limited.

MANCHESTER. ENGLAND.

Contractors to the British Admiralty and War Office and all the principal Railroads at home and in the Colonies.

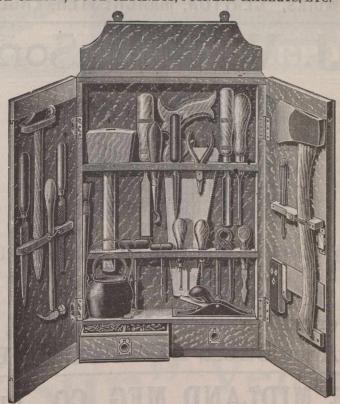
Manufacturers of every description of MECHANICAL INDIA RUBBER AND ASBESTOS GOODS used by Manufacturers, Railroads, Steamships, Mines, Power

Solid and Insertion Sheets, Valves, Buffers, Washers for Steam and Water Joints, Rubber Belting, Hose of all kinds, Solid Rubber Tubings, Packings, of every description, Matting, Roller Covering, Fruit Jar Rings, &c., &c.

Give our "Brucoso" Belting a trial. Tensile strength of 6" x 4 Ply 12,000 1bs. The Latest, Strongest and Best Gripping Belt made.

Special rates under the new Canadian Tariff. Enquiries invited.

Manufacturers of every tescription of TO 'LS, CARPENTERS', GENTLEMEN'S OAK TOOL CHESTS, TOOL CABINETS, JOINERS MALLETS, ETC.



CITY OAK WORKS,

BROWN ST. And SHOREHAM ST.,

IRON AND HARDWARE.

lines are well sold up. Wire nails The demand for spring delivery are firm at the decline recently esseems to be improving, and, while tablished and cut nails hold their own. there are no changes in prices, most In the States developments in the

### Wholesale Grocery Stock for Sale.

VICTORIA, BRITISH COLUMBIA.

Tenders will be received by the undersigned at a rate on the dollar, up to 12 noon on the 31st January next, for the purchase en bloc, or in lots, of the Stock in Trade of Thomas Earle, Wholesale Grocer, Victoria,

B. C.

The Stock is well assorted and up to date. Full particulars may be had on application to the Assignee.

The highest or any tender not necessarlly accepted.

Anyone contemplating going into a similar business in Victoria could acquire a suitable building, erected in 1900, and recently occupied by Thomas Earle.

ARTHUR ROBERTSON. 6 Bastion Square, Victoria, B.C. Assignee,

iron and steel trade at present are not of great importance and are along the lines followed for some time past. While the continued scarcity of pig iron on the spot makes it practical for those who have any to demand and get their own prices for it, there is said to be little probability that a further general advance in prices will result from the present condition of supply and demand. Concerning this phase of the situation the Philadelphia correspondent of the Metal Exchange says there is a considerable divergence of opinion, but that the majority consider that further advances would be unwise. He says that such advances would tend not only to a large increase in production, but also do something to encourage imports. "Of course," he adds, "the market could take a great deal of iron

## TAYLOR & WATKINSON. Machine Gast and Planed Printers' Leads.

Peter's Yard, Kirkgate, Leeds, Eng.

### INVESTMENTS.

Opportunities for safe investments in Canada, at 4 to 5 per cent. Corres pondence invited.

> Address: INTEREST. P.O. Box 576, Montreal, Canada

### THE ROYAL BANK OF CANADA.

DIVIDEND No. 64.

NOTICE is hereby given that a dividend of three and one-half per cent. for the current half year, being at the rate of seven per cent, per annum upon the paid up Capital Stock of the Bank, as been declared, and that the same will be payable at the Bank and its Branches, on and after SATURDAY, the 1st day of February next. The Transfer Books will be closed from the 17th January to the 31st January, both days inclusive. The Annual General Meeting of Shareholders will be held at the Banking House, in this City, on WEDNESDAY, the 12th day of February next. The chair will be taken at 11 o'clock a.m.

By order of the Board,

By order of the Board,

E. L. PEASE, General Manager.

Halifax, N.S., 26th December, 1901.

THE MOST NUTRITIOUS.

Prepared from the finest selected Cocoa, and distinguished everywhere for Delicacy of Flavour, Superior Quality, and highly Nutritive Properties. Sold in quarterpound tins, labelled JAMES EPPS & Co., Ltd., Homeopathic Chemists, London, England. England,

BREAKFAST-SUPPER

during the next six or eight weeks, but with a return to normal conditions as regards coke and transportation, it is highly improbable that the present stringency will continue."

### LEATHER AND SHOES.

A fair trade is reported in leather, dongolas taking the lead. There is no accumulation of stocks and prices are holding steady. Quebec reports good trade and prospects bright. The "taking" samples being displayed by dealers in the finest United States makes of shoes is having a beneficial effect on Canadian manufacturers who are of late leaving nothing "unturned" that may aid them in matching the products of the shoe from across the line.

### PROVISIONS.

The firmness in fresh killed hogs, which was noticeable throughout the week, has eased off a trifle, but prices have not been reduced. Quotations run from 81/2c to 83/4c, according to size and grade. In cured meats barrel pork has been advanced 50c, as noted in subjoined quotations. Hams and bacon are steady, the former being quoted at a slight reduction. Quotations are: Selected heavy Canadian short cut mess pork, \$22.50 to \$23.00; heavy Canadian short cut mess pork, \$21.50 to \$22.00; Canada short cut back

## arshall's Belsize' Car



Two Cylinders. 12 h.p. 14½ cwts.

No Chains. No Belts.

Unrivalled Hill Climber.

Send for particulars.

Marshall & Co. Belsize Works. CLAYTON, MANCHESTER, ENGLAND.

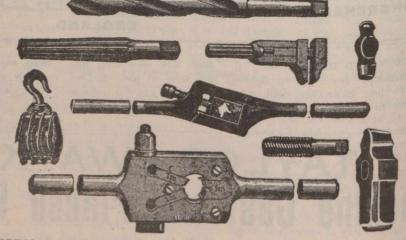
R. J. Ward & Sons,



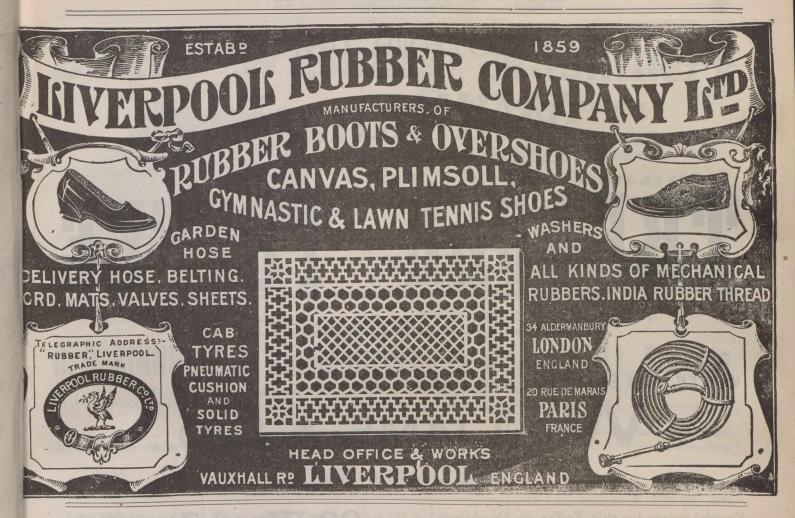
Military Musical Instrument Manufacturers.

Wholesale Importers and Exporters of-

General Musical Merchandise, 10 St. Anne Street, LIVERPOOL, Eng.



SPECIAL NOTE.—Buyers have 331/3 per cent in their favour by purchasing from The Makers and Inventors in England under the new Canadian Preferential Tariff.

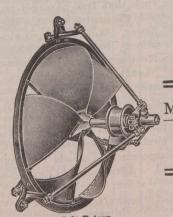


pork, \$21.50 to \$22.00; heavy Canada mess pork, long cut, \$21.50; heavy Canada short cut cleark pork, \$21.50 to \$22.00; light Canada short cut clear pork, \$21.00; pure Canadian lard, in 20 lb. pails, 11%; compound refined lard, in wood pails, 20 lbs., 9c; Boar's Head brand, in 20 lb. wood pails, \$1.971/2 to \$2.05; Globs, \$1.721/2 to \$1.80; 20 lb., in tin pails, 4c per lb. less; hams, 121/2c to 14c; and bacon, 15c per lb. Liverpool, Jan. 29.—Hams, short cut, steady, 48s 6d. Lard, American refined, in pails, easy, 46s 9d. Prime western, in tierces, quiet, 46s 6d. Bacon, clear bellies, quiet, 49s 6d. Shoulders, square, dull. 37s. Chicago, Jan. 2.—Provisions closed 12½c to 27½c at the figures obtaining prior to the higher. Futures: Mess pork, January, present advances abroad. The Lon-471/2; July, \$8.571/2. Cash quotations: to \$9.321/2; short ribs, sides, \$8.20 to 71/4c; short clear sides, \$8.60 to \$8.70. WOOL.

For local trade even the decided adures. In fact, importers claim they are "mighty glad" to find purchasers 3,516 bales.

\$15.70; May, \$15.95; July, \$16.05. Lard, don auctions, which will close on the January, \$9.321/2; May, \$9.45; July, 5th February, have shown keen bid-\$9.55. Short ribs, \$8.271/2; May, \$8.- ding thus far with advances of 10 to 15 per cent. in crossbreds and of from Mess pork, \$15.75 to \$15.80; lard, \$9.20 5 to 71/2 per cent. in fine wools. A cable of the 29th says: The offerings \$8.35; dry salted shoulders, 71/8c to at the wool auction sales were again large to-day, numbering 14,268 bales; competition was strong at high rates. America bought medium crossbreds vances shown at the London auctions freely, and paid extreme rates for did not force it into activity. Some some fine merinos. Scoureds were in wool is being sold but at the old fig- active demand for France and Germany. The withdrawals amounted to

## Ventilating Fans



Highest Efficiency, Strength and Lightness

MADE ENTIRELY OF WROUGHT OR MALLEABLE IRON

> Ventilating, Drying and For Cooling Purposes



40a Thornton Road, BRADFORD, ENC. Special prices to Canadians

under the New Tariff,

## UST LIKE MOTHER USED TO MAKE!

# Williams's

HOME-MADE-

# TREACHE TOFFE

The Toffee par excellence.

WRITE FOR SAMPLES AND PRICES TO

## WILLIAMS & Co..

Steam Confectionery Works.

Special prices for this Toffee, to Canadians under the new Preferential Tariff, 331/3 per cent. in favour of these goods, F.O.B. at Liverpool.

## 96 Wood Street, LIVERPOOL, Eng.

PHILIPSON & CO.

Manufacturers of the Patent Combination Flat Stripping Brush (for revolving flat card engines) with 1897 improvements. This is the most efficient method of keeping card wire clean. Thousands working in all parts of the textile world and giving the highest satisfaction. Works: Bolton, England. Wherever improvement in manufacture or in any of the complicated parts leading thereto is known the world is not slow in recognition. This has been abundantly proven in the case of the patent combination flat stripping brush, manufactured by the above firm, and now so generally used throughout Great Britain. From an illustrated catalogue before us full particulars of the automatic working of this brush are shown, and we would respectfully request all interested to write Messrs Philipson & Co., at the above address for descriptive pamphlet and special terms to Canadians under new preferential tariff. A page of the company's pamphlet thus describes this interesting appliance:

Philipson & Co.'s 1898 Improved Method of Slow Driving, specially adapted to their patent combination stripping brush for flats of carding angines.-It is very important for economical working that these brushes should revolve very slowly. We recommend the speed to be kept under or as near ten revolutions as possible, and, by the present driving method it

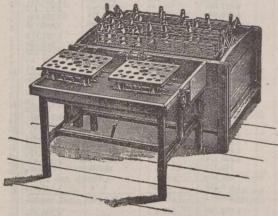
is impossible to do this unless they such is known wider fields will display from doffer to brush is in the way when stripping cylinder and doffer. In is driven from the cam shaft in the ordinary way but by open band instead of crossed, it will be seen the speed of brush is reduced seven times by gearing, and instead of having a cross band which is used in nearly all makes of cards, we have by this means an open band, which is much better. The whole arrangement is very substantial and neat, and is giving the greatest possible satisfaction where it is in operation. On another page of this Journal will be found the advertisement of this progressive company, who desire to extend their trade in the Dominion, guaranteeing satisfaction and proving economy in what they advertise.

### JOHN ROBSON.

As maker of "The Nonpareil" Shipley Gas Engine, so well known throughout European countries, the name of John Robson has become identified to get up. No chimney, consequently with the highest achievement in this notable branch of productive power. The maker is desirous of acquainting the Canadian trade with the unique ad- water required. vantages possessed by "The Nonpareil" er, there is no risk of explosion. No

are driven from a pulley on doffer his ingenuity and cause this popular shaft (which is done in many cases). engine to achieve spreading popularity But this is considered by many card- here as it has in Great Britain. Users ers to be inconvenient, as the band of such power in Canada are requested to write to Mr. Robson, at Shipley, Yorkshire, England, for illustrated applying the above arrangement, which pamphlets and price list, with special terms to Canadians under the new preferential tariff. - Advantages of "The Nonpareil" Shipley Gas Engine: Extremely simple of construction. Few working parts. All bushes made of phospher bronze. All working parts made of steel or best iron. The engine rests on its own bed and requires no special foundation. The improvements are such that free passages to all parts enable the engine to run without loss of power. Automatic and absolutely uniform lubrication. Easy starting. Most economical in oil consumption. Least consumption of gas and most brake horse power given out. The extreme simplicity of construction of "The Nonpareil" Shipley Gas Engine, together with its high-class workmanship, enables us to recommend it for any purpose where steady running is required. Advantages of gas engines over steam engines: Always ready for work, there being no steam no smoke nuisance. No attendance except for oiling. Great economy. coal, ashes or dust. Practically no There being no boilgas engine, feeling confident that when flues to be cleaned. The cheapest and

## Bottle Washing Machinery



OUR NEW PATTERN "KINGSTON."

No. 2 22-dozen Half-pint Beers.

Fitted with Revolving Rinsers as shewn,

£.27

with Bottle Sinker.

1.000 'KINGSTONS' OVER are now in use.

Machines from £10 to £40.

Original Inventor and Patentee.

## ON, Kingston Machine Works, HULL, ENGLAND.

Special estimates to Canadians under the New Tariff.

OMACITA	A 8995	DAN	na
STOCKS	AND	RON	DS.

NAME.	Par Val'e.	Capital Sub- scribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends,	Per Cent. Price Jan. 9. (Bid)	Cash value per S.
British North Am Can. Bank of Commerce Commercial, Windsor. Dominion Eastern Townships Halifax Banking Co Hamilton Hochelaga Imperial	243 50 40 50 50 50 20 20 100 100	4,866,666 8,000,000 500,000 2,500,000 2,000,000 600,000 2,000,000 1,500,000 2,500,000	4,866,666 8,000,000 350,000 2,500,000 1,742,535 600,000 1,995,750 1,500,000 2,500,000		3 1/4 3 1/4 3 1/4 5 3 1/4 5	Apl. Oct June Dec May Jan July Feb. Aug June Dec June Dec June Dec	147 105 244 150 158 205 152 239	311 04 78 50 42 00 42 20 75 00 79 00 205 00 452 00 229 00
Merchants' Can Moisons Montreal Nationale New Brunswick Nova Scotia Ontario Ottaws People's of N. B.	100 50 200 30 100 100 100 100 150	6,000,000 2,560,000 12,000,000 1,200,000 500,000 2,000,000 1,500,000 1,994,900 180,000	1,200,000 500,000 2,000,000 1,390,030 2,000,000 180,000	2,600,000 2,150,000 7,000,000 275,000 700,000 2,582,840 350,000 1,765,000 165,000	3½ 5 3 6 4½ 4&1	June Dec April June Dec May Nov Jan July Feb. Aug. June Dec June Dec	209 258 95 300 232 123½	150 00 104 50 516 00 28 50 300 00 282 00 128 50 205 00 375 00
Provincial Quebec Royal St. Stephen's Standard Toronto Traders Union (Halifax) Union of Canada	25 100 100 100 50 100 100 50	873,487 2,500,000 2,000,000 1,000,000 2,400,000 1,350,100 800,000 2,000,000	781, 248 2,500,000 2 000,000 1,000,000 2,400,000 1,344,420 900,000 2,000,000	700,000 1,700,000 45,000 750,000 2,349,000 250,000 505,606 550,000	3 3 3 2 5 5 3 3 3 3 3 3	June Dec June Dec Feb Aug April Oct April Oct June Dec June Dec June Dec June Dec June Dec June Dec	155 122 175 288 229 112½ 150	155 00 422 06 17 00 116 50 229 00 112 25 75 00
Agri, Sav. and Loan Co Bell Telephone Co Brit. Gan, Loan & Inv. Co Brit. Mortg. Loan Co Can. Colored Cot. Mills Co Can. Landed & Nat'l Inv'tCo. Can.Per & W. Can. M. Corpn. Can. Sav. & Loan Co	100 50 100 100 100 100 100 100 50&71	500,000 630,200 5,000,000 1,987,900 450,000 2,700,000 2,008,000 5,951,350 750,000 2,500,000	401,289 680,200 5,000,000 398,481 889,214 2,700,000 1,951,350 750,000 1,250,000 934,200	184,000 192,000 800,000 130,000 130,000 350,000 1,490,057 250,000 450,000	3 3 3 7 6	Apl Oct Jan July Jan * Jan July Jan * Jan July Jan July Jan July Jan July Jan July	167 128 52½ 90 115	167 00 128 00 52 50 90 00 57 50 57 00
Central Can. Loan & Sav. Co Dominion Sav. and Inv. Co. Dominion Telegraph Co Dominion Octton Mills Co Hamilton Prov. and Loan Home Sav. and Loan Co Huron & Erie Loan & Sav. Co. Imperial Loan and Inv. Co	100 50 50 100 100 100 10 50 100 100	2,500,000 1,000,000 1,000,000 3,333,600 1,500,000 2,000,000 3,000,000 732,724 700,000	1,000,000 3,333,60 0 1,100,000 200,000 1,400,000 720,647	\$56,75% 200,000 890,000 175,000 210,000	*1½ 2 1½ 6 3 3½	Jan July Dec Jan * July Jan July	136 72 124 45 112 135 179 70	136 00 36 00 62 00 45 0 112 00 135 00 89 50 70 00 411 00
Landed Banking and Loan . Lond. & Can, Loan and Ag. London Loan Co	50 50 100 40 40 50 100 100	1,000,000 679,700 1,500,000 2,000,000 5,000,000 1,400,000 1,250,000	700,000 877,287 678,550 375,000 2,000,000 2,998,640 4,500,000 1,400,000 1 250,000 500,000	87,500 160,000 50,000 50,000	3 2 5 21/4 4	Jan July Jan July Jan July Jan July Jan Oct Feb. * Mch. * Feb Ang	68 110 55 171½ 241 272 112 95	34 00 50 00 55 00 68 60 96 50 136 00 112 00 95 00
Montreal Loan and Mortg Ont. Indus, Loan and Inv. Ont. Loan and Deb. Co People's Loan and Dep. Co. Real Est. Loan Co Richelien and Ont. Nav.Co. The Royal Electric Co Toronto Electric Light Co	25 100 50 50 40 100 100	500,000 466,800 2,000,000 600,000 373,720 2,088,000 2,250,000 2,000,000 1,445,860	500,000 314,386 1,200,000 600,000 373,720 2,088,000 2,000,000 724,540	360,000 150,000 585,000 162,355 320,155	31/4 82 1	Mch Sep Jan July Jan July Jan July Jan July May Nov Jan. *	187½ 121½ 24 70 111 240½ 186 76½	84 87 60 75 12 00 35 00 111 00 1240 50 136 00 76 50
Toronto Mortgage Co Toronto Street Railway Windsor Hotel	50 100	6,000,000	6,000,000			Jan. • July	108	108 00 112 50

most economical gas engine in the market. Sole Maker: John Robson, Shipley, Yorkshire, Eng.

THE LANCASHIRE WATCH CO., LTD.

It would almost appear needless to refer to the prominence attained by this firm, known the world over as the largest manufacturers of English watches in Great Britain. However, there are new concerns opening up every day, and new dealers it is necessary to acquaint with such facts as these. The Lancashire Watch Company, Limited, of Prescott, Lancashire. England, are desirous of enlarging their field of operations in Canada, where they have already a good list of customers.

The Canadian field is growing fast. Enterprise will win here to a much greater extent than in older countries where business has settled down to a regular pace beyond which it is difficult to make it move. The enterprise which is best recognised as playing a conspicuous part in the dealings of a prominent manufacturing firm is that form of enterprise which is seen pushing its way in the open field of progressive journalism, through which source the business portion of the inhabitants of Canada is brought directly and constantly in touch with manufacturers, who, not content to wait for trade, hang out their sign prominently in the most conspicuous place where all can see and read it, This is the enterprise displayed by the Lancashire Watch Company; the enterprise that meets customers half way, and in which it is readily seen that the firm which is prominent in advertising is the best to deal with; from the first fact that those who are pressing their business ahead are the most likely to make their goods sell themselves when once fairly introduced. The Lancashire Watch Co.'s productions are pronounc-

ed satisfactory wherever carried.
From this Company's catalogue,

\* Paying quarterly dividends.

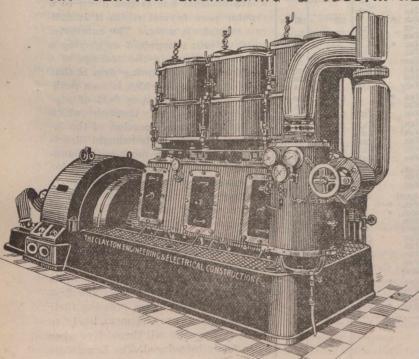
LIABILITIES.  Bank Statement to Govt.  Month ending Dec. 31, 1901.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum.	Notes Circulation	Bal due to Dom. Gov. aft'r ded'ct. acv'nce for credits, &c.	Balance due to Provincial Govis.	Deposits by the public, payable on den and in Canada.
Toronto	\$3 000,000 8,000,000 3,000,000 1,500,000 2 000,000	\$2.444,800 8 000 000 2 500,1 00 1 396,300 1 000 000	\$2,421,770 8 000 000 2 500,000 1,393.060 1 000 000	\$2,421,770 2,000,000 2,500,000 350,000 750,000	10 7 10 5 10	\$2,260,443 6,676,814 2,347,004 1,288,922 923,016	8 27 661 51 8 645 25, 66 19,115 18, 680	\$ 134, 62 260.t95 346,595 3×9,778 140,696	\$ 4,102,220 14,280,417 5,531,473 2,256,551 2,803,945
Imperial	2,500,000 1,.00,000 2 f 00 000 2,000,000 1 000,000	2,500,000 1,350,100 2,000,000 2 000,000 500,000	2,500,000 1,346,970 2,000,000 418,239	1,8°0 000 250,000 1,500,0 0 1.765,000 1:4,000	10 6 10 9 7	2,232,811 1,235,630 1,837,730 1,790,436 309 140	20,232 20,805 56,638	366 489 +3.263 258,169 7,695	5,921,059 1,963,356 3,562,538 2,340,701 434,621
Montreal British North America Provincial Bk. of Can Hocnelaga Molsons	27,000,000 12,000 000 4 866,665 1 0 0,000 2 000 000 2, 00,000	23 691 200 12 000 000 4,866,666 573 4-7 1,500 000 2 500,000	23,579 979 12,000,000 4,866 666 81×54 1,500,000 2,5 0,000	13,520,7.0 7,000,000 1,703,533 Nil. 750,000 2,150,000	10 6 3 7 8	20,891,946 7 704,618 2,432 724 774,451 1,419,809 2,319,111	097,342 2,851,871 7,770 17,075 20 231 25,552	1,908.842 1,132 5,79) 1(6 0r5 92,502 24,796	45, \$6,276 22 045,599 5,259, 26 95,653 1,705,001 4,625,907
Merchants	6,000,000 1,200,000 3,000,000 2,000,000 1,000,000	6 000,000 1,200 000 2,500 000 2,000,000 500,200	6,000,000 1,200,000 2,600,000 2,000,000 262,299	2,600,000 275,000 700,000 550,000 10,000	7 6 6 6	4,675,979 1,179,363 1,889,326 1,940,778 169,817	287, (63 15,915 17,020 5,852	907 64,805 105,518 485,187 13,693	5,276,874 1,32t,342 3,131,499 2,283,475 34,236
St. Hyacinthe Eastern Townships Total, Quebec	1,000,000 2,000,000 38,566,606	504 600 2,000,000 36.444,953	325,570 1,744,340 35,716,929	75,000 1,050,000 16,863,333	7	268,580 1,426,915 26,200,871	21,155 3,219,604	4,120 8,74 913,246	85,678 1,242,673 47.458,593
Nova Scotia	2,000 000 3,000 000 800,000 1,500,000	2,000,000 2,000,000 700,000 900,000 600, <b>6</b> 00	2,000,000 2,000,000 700,000 950,000 600,000	2,800,000 1 700,000 260,000 505,605 500,000	9 7 6 7	1,922,599 1,847,152 674,698 817,995 564,220	566,677 241,417 12,101 10,265 11,827		4,354,476 2,909,734 558,644 625,033 7,52,837
Yarmouth	300,000 280,000 500,000	300 000 280 000 500 000	300,000 264,390 350,000	40,000 40,000 60,000	5 5 6	78,489 72,728 302,462	7.060		67,205 56,969 434,607
New Brunswick	9,380,000 500,000 180 000 200 000	7.280,000 500,000 180,000 200,000	7,114,390 500,000 180 000 200,000	5,905,605 700,000 105,000 45,000	12 8 5	6,280,343 457,788 162,517 112,772	862,072 48,279 17,012 20,337		9,759,505 803.711 106 598 106,849
Total, N. B Summerside, P.E.1 Merchants, P.E.I Grand Total	880,000 500,000 76,326,666	300,013 68,596,166	880 000 300,013 67,591,311	900,000 175,000 37,364,708	8	733,077 266,551 54,872,788	4,864.646	2,822,088	1,017,158 547 502 102,309,034
	10,020,000	17.11	31,002,022	31,00211	PRES TRANS	-38115973	Zarlusu en	2,022,000	THE AME

which is before us, we take the following:—In drawing up the following catalogue we have endeavoured to put prominently before our clients the fact that our watch movements retain all the characteristics of the English watch, which stands foremost for durability, finish, and accurate timekeeping. In these highly essential qualities we claim that our movements are unrivalled, and in addition to the excellent quality in their respective grades, it will be seen that we have not attempted to educate the public up to taking a size or style they do not

want, in order to suit the exigencies of machine production. On the contrary we offer the trade any size or style they have hitherto had, and we feel sure from our experience up to the present that this concession to the public taste is greatly appreciated. This object has been attained by systematizing the requirements of our numerous customers, and so designing the watches as to make it possible to economically manufacture by machinery all the different sizes in various styles and qualities. With respect to price it will be seen that we offer a consistent all

round price, and have not adopted the policy of excessively low prices for one grade, while to make up the deficiency others are correspondingly high. Any customer, therefore, no matter what his requirements, may rest assured that in ordering from our list he is getting the best possible value for his money, and is sharing with all our clients the benefits of our possessing the most approved machinery, and the largest and best organised factory in Europe. Its management is conducted by men with long experience of the watch trade, and its employees work

## The CLAYTON ENGINEERING & ELECTRICAL CONSTRUCTION COMPANY, Limited.



HEAD OFFICE AND ENGINE RWOKS:

Newton Hyde, near Manchester, Eng.

ELECTRICAL WORKS:

Clayton, near Manchester, Eng.

Telegraphic Address: "DYNAMO, HYDE."
Telephone: No. 62, HYDE.

DIRECT-COUPLED.....

High-Speed Plants

== for=

Traction or Lighting.

-	BANKS. Liabilities—Continued.	Dep by public pay, after no ticeor on fix d day in Can	Dep sits elsewhere than in Canada.	Banks in Can secu'd	by and Balances Due other Bks. inCan	Balances Due other Bks or agts in U. K.	Balances Due bks or agts not in Can or U.K	Other Liabilities.	Total Liabilities.	BANKAL .
	Toronto	\$ 9,549,883 30 282,108 18 913,206	\$7,269,418		\$ 420,361 341,368	\$ 313,913	\$ 5,004 458,474	\$ 1,984 71,386	\$ 16,742 524 60,149,280 22,477,759	
	Ontario	6,134,517 6,837,257				606,069	***************************************		10,028,885	*******
	Imperial	11,050,900 6,441,840 8,812,943			5 523 29,052 13.672	273,455 565,259 442,117	2 109		19,597,016 10,008,707 15,371,614	
	Ottawa Western	7.778,238	7.000 410		201,808	2,200,818	465,587	490	12.617 685 2.730.378	
	Total, Ontario	102,737,309 41,358,126	7,269,418 18,051,568		1 012,096			73,812	181,058,464 92 653,684	****
	British North America Provincial Bk. of Can D'Hochelaga	7,984,115 798,661 5,171,057	2,086,911	757,473	1,099	743	97,042 33,166	9 790,039 25,584 78,416	27,821,081 ,2,655,595 8,518,028	*** ****
	Molsons	10,850,380 14,471,153	31,811		226,360 1,004,011	777 009 108,982	59,726 28,788	8,192	18,181 783 26,506,792	
	Nationale	3,459,191 8 812.247 5,062,325			17,718 203,464 21,398	114.093	12,706		6,172,318 9,273,158 9,811,224	*****
	St. Jean	266,461 1.027.446					16,000	3,681	487,998 1 385,825	
1	Eastern Townships Total, Quebec	5,338,353 99,519,465	20,170,290	737,478	2,342,296	1,000,912	242,428	9,918,587	8,036,414 211,453.790	
-	Nova Scotia	10,899,483 8,644,032	2,347,645 1,567,909		472,378 41,452	103.798 68,149	183,845 159,273	90,000 70,035	20,836,+06 15,584,835	
	People's	1,796.967 3,046,899 2,830.602			4,901 35,370 209 446	110,982 270 169		4,104 16 526 43,191	3,119 566 4,63.024 4.682.294	
	Yarmouth Exchange	427,594 226,201						736	586,015 356,686	
-	Commercial, Windsor Total, Nova Scotia	28 394,388	3,915,554		768,045	553 048	342,618	224,656	1,261,273	
1	New Brunswick	2,032,061 245,435			12,749 20,087				<b>3,354,589 551,65</b> 0	
-	St. Stephen's Total, New Brunswick	2,463,915			32,836		2,066	171	4.334.854	studie part de
	Merchants, P.E.I	326,152 238,4 <b>31</b> ,2 <b>2</b> 9	31,305.262	787,473	4,155 273	3,754.778	1,052,699	19.422	1,159.6285	*****
-					- Hissili		0.58	UNF AD	1000	A STATE OF THE PARTY OF THE PAR

Eastern Townships Bank bonus of one per cent. equal in all to a dividend of 8 per cent, per annum. M. lsons Bank bonus of one per cent. equal in all to a divide d of 9 per cent, per annum.

# WILLIAM BODDEN & SON, Limited.

Spindle and Flyer Manufacturers.



Hargreaves Works, - - Oldham, England,

BANKS. Assets.	Specie.	Domini'n Notes	Deposits with Dom Govt. for s'c'rity of note cir.	Cheq. on	Loans to oth'r bks. in Can. secured	Dep.m'de with&bal due from other bks. in Can.	Due from Bks or Ag in U. K.	Bal. due from bks not in Can or UK	Dom and Prov Gov Securit'es	Prov'l or Pub.Sec's not Can.	Railway & other bds deb & stocks	Call Loans on Bonds and Stocks in Can.	not in
Toronto Commerce. Dominion Ontario Standard Imperial Traders Hamilton Ottawa Utawa Utawa Utawa Utawa	\$672,571 952,472 870,700 106,404 198,934 612,606 158,946 252,567 348,178 26,376	\$1,068,974 2,014,823 1,381,211 406,228 477,714 1,631,150 506 181 854,577 741,532 24,158	\$ 95,000 300,000 100,000 70,000 50,000 105,000 100,000 95,000 19,817	2,555,161 1,030,498 540,116 441,780 846 098 272,964 480,879 412,850		11,663 352.107 509.054 153,844 291,224 277,103 247,409 196,750 388 697 686,896	40,683 1,397,580 70,001 418,345	\$ 699,950 1,368,520 600,307 131,278 66,637 1,412,080 34,392 82,327 252,088 31,977	\$ 236,360 1,386 322 97,376 50,000 373,666 535,856 529,112 130 420 464,252 157,658	\$ 37,555 287,937 715,928 226,466 1,861,926 1,179 607 4,938 1,617,239 787,844 460,406	\$2,960,731 6 8 7.094 2,203 769 770,945 252 966 950,331 884.198 214,659 752,787 196,363	1 700 625	420,000
Total Ont.  11 Montreal  12 B.N. A  3 Provincial  4 D'Hochelaga  15 Molsons  16 Merchants  17 Nationale  18 Quebec  19 Union  20 St. Jean  21 St. Hyacinthe  22 E. Townships	4,199,754 2,494,991 830 570 8 811 146,101 3*2,747 484,856 74,725 267,684 203,885 8,824 23,508 120,997	9,106 548 8,255,443 1,423,788 23,104 412,625 826,697 808,732 144,639 459,377 546,746 14,386 23,785 147,248	994,817 340,000 130,078 30,867 70,000 120,000 190,000 60,000 90,230 81,000 3,725 15,327 72,047	2,051.792 602.455	441,451	3,114,747 19,181 10,840 187,448 54,272 265,369 10,614 76,466 7,112 53,685 58,394 27,207 776,467	1,953,704 3,172,768 210 698 2,864 11,343 406,722 7,962	4,679,556 3,290 023 314,271 18,105 219,064 632,251 134,693 111,043 40 177 1,862 70,553 359,065	3,961,022 619,283 537,182 680,358 323,770 1,355,116 35,000 201,060	7,179,846 961,514 1,625,080 219,962 438,889 832,384 760,751 223,267 40,069 	16.003 793 4,763,075 309,303 260,250 3,000 1,204,156 3,628,385 600,560 48,666	3,060,819 762,713 941,548 1 4 4,155 4 490,357 147,520 2,056,412 639,354 15,000 865,667	3 546,673 100,000
Total Que. 23 Nova Scotia. 24 Royal of Can 25 People's Bk. 6 Union 27 Halifax B.Co. 28 Yarmouth 29 Exchange 30 Com'l W'dsor	5,037,699 1,085,165 803,062 59,807 83,454 68,907 26,984 4,152 3),626	8,086,570 1,591,831 1,172,546 147,454 449,133 526,686 21,809 6,700 38,445	1,203,274 92,972 96,000 35,000 45,000 30,000 4,3,7 3,901 11,807	163,777 5 842 1,636		1,547,055 227 113,372 61,000 484,191 24,768 45,576 25,051 114,982	3,815.678 1,011,481 7,944 13,943	5,191,107 737,923 175,549 19,065 65,404 39,923 20 198 54,618 19,165	3,931,842 293,340 399,652 114,358 640,837 345,983 39,400	5,361 423 1,004,071 526.013 	10,922,657 2,359,928 2,161,549 300,000 43,000 450 66,900	247,762	2,670,127 1 341,363
Total N. S. 31 N. Brunswick 32 People's 33 St. Stephen's	2 162,157 138,061 4,670 11,724	3,954 604 211,031 10,044 13,260	318.987 27,538 7,500 7,182	70.867 11,066		869,167 79 844 59,466 48,616	1,033,368 49,079 9,412 159	1,131,845 358,148 59,781 18,610	1,833,570 6,120 36,147	1,901 077 81.090 4,600	4,931.822 133,558 2,300	3,442,246 252,481	300,000
Total N. B.  34 Sum'e, P.E.I.  35 Mcht., P.E.I.	154,455	233,335	42 220 9 <b>6</b> 20	92,5 <sup>6</sup> 2 27,919		187,926	58,650	436,539	42,267	85,690	135,858	252,481	
Gr. Total	11,571,337	21,405 397	2,568,918	16,993,896	737,473	5,823,200	6,883,729	11,456,756	9,768,701	14 528,036	31,994,130	37,651,941	45,263.961

under a perfect sytem of departmental control. A book descriptive of the factory post free on application.—Description of standard watch movements.—Ordinary quality movements are made of the hardest materials, the steel parts being fire hardened—including hair-spring, jewelled in 7 actions (ruby holes), compensation balances, oversprung, sunk seconds enamel dial, and carefully timed. Excellent quality movements, in addition to the above, have two pairs extra jewels (4th and scape), pivots, arbors and faces of pin-

ions glossed, glossed pallets and levers, highly finished compensation balance, Breguet sprung, and timed in four positions. All full-plate keyward movements are fitted with gold compospade hands, all three-quarter plates, both key and keyless, and all full-plate keyless, with steel spades. The parts of each movement are carefully inspected to prevent the possibility of defective work, while the complete movements are scrupulously examined in each stage of erection. All our movements are made on the inter-

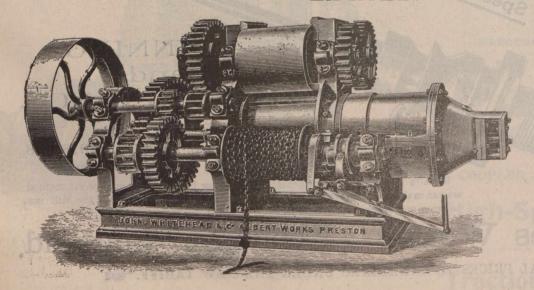
changeable principle, and any part can be replaced. Guarantee forms are supplied to customers on application. Price of extras—Double sunk dial, 1s; naming dial, 6d; naming bar, 6d; naming movement, 1s; extra jewelling, per pair, (rubies), 2s 6d; do. (garnets), 1s 9d; silver dials,6d; non-magnetic movements, 10s. Send for illustrated catalogue and price list to The Lancashire Watch Co., Limited, Prescott, Lancashire, Eng. London offices, 56 to 60 Holborn Viaduct, E.C., Birmingham offices, 62 Albion street.

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Machinery and appliances for the manufacture of Bricks, Tiles and Pipes, under the new Canadian Preferential Tariff.

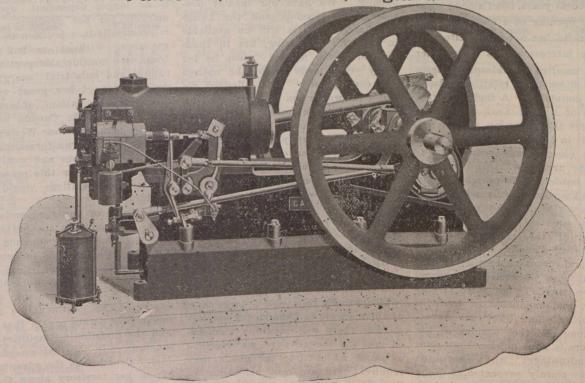
BANKS Assets, con'd	Current Loans. In Canada.	Current Loans elsewn're than Can.	Govt	Loans Prov. Govts	Overdue Debts.	R. E. besides Bk. premises.	sold by	Bank Premises.	Other Assets.	Total Assets.	Liabilit's of Directors & their firms.	Average specie formonth	Average of Dom, Notes dur. month	Greatest amtNotes in circu'n dur'g mth
Toronto	\$11,865,796 33,664,00 17,578,228 8 642 685 7,170,668 13,438,232 6,323,109 12,892,478 11,241,841 1,548,404	8,785,461			\$15,617 250,969 51,070 6,620 10,984 43,280 4,104 50,814 131,143 12,347	44,060 30,000 46,075 6,982 8,991	190,678 13,871 4,500 10,823 77,362 33,615 11,574 27,060	\$200.000 1,0,0,000 435,133 125,000 100,000 398,458 150,215 369,863 153,834 12,107	578 328 11,278 4,286 4,895 18,040 91,539 16,088	\$21,864,972 70,579,000 27,977,525 11,9 2,854 13,152,458 24,393,838 11,677,183 19,081,860 16,533 127 3 340,237	445,000 68,824 305,061 276,396 156,707 237,178 138,519	1,249,000 855,000 99,400 196,321 6,51,90 157,000 244,9,4 347,758	1,722,000 988,000 419,000 474,342 1,441,235 518,108 671,400 819,56, 23,956	2,472,000 1,359,000 944,260 2,485,170 1,946,700 1,978,22 392,41
Total Ont. Montreal B. N. A. Provincial D'Hochelaga Molsons Merchants Nationale Quebec Union St. Jean St. Hyacinthe E. Townships		9,765,869 4,760,372 3,074,751 47,701			592,991 371,417 142,652 14,078 15,079 429 531 48,545 50,704 18,265 25,848 14,304 65,434	24,6 6 19,614 53,841 83,946 24,393 7,945 80 848 94,468	64,005 8,650	2 941,110 600 000 561,845 130,000 81,898 300,000 752,645 18,769 220,584 307,217 14,170 19,181 205,022	132,125 97,594 13,861 149,577 36,897 45,806 3,100 10,705 58,877	220,528,044 113,106,148 36,182,114 3,514,916 10,932,016 23,102,156 3,329,303 7,459,899 12,757,877 12,479,351 783,944 1,847,434 11,058,921	25 J, 205 329,487 243,473 604,340 452,411 877,800 20,725 50 887	2,514,508 8,8,885 8,204 149,500 369,478 4/8 396 94,000 207,999 190 97% 8,100 22,703	3,911 204 1,468,619 23,098 490,0,0 788,818 1,130,283 207,000 435,603 580,278 14,400 25,282	8,363,06 2,864 20 806,09 1,438,12 2,490 40 5,125,00 1,189,76 2,129,04 1,950,84 171,93 273,06
Total Que. Nova Scotia Royal of Can People's Bk Union Halifax B.Co Yarmouth Exchange Com'l W'dsor	129,283,844 7,097,127 10,157,925 3,352,405 3,918,418 3,914,194 762,121 473,233 1,802,065	4,276,605 759,439		1726,683 145,690 96,975 43,780	25,4/2	1,707 15,615 7,923 8,793	3 080 51,863	90,883 60,000 62,211 52,000 2,440 8,000 23,357	10,000 2,094	268,984,106 25.744 536 19,436,717 4,188,573 6,251,522 5,782 299 954,381 680,303 1,695,756	239,899 7 257,404 340,894 443,231 12,046 37,632 24,306	1,082,442 576,610 58,729 80,444 69,266 26,922 4,375	1,384,340 928,254 116,285 4 423,202 882,644 2 21,191 6 6,829	28,866,33 1,957,36 1,936,00 696,88 871,73 580,87 81,62 75,44
Total N. S. N. Brunswick People's St. Stephen's	3),977,488 1,956,406 692,706 497,262	661,298		286,445 228,075	99,882 8,762 10,617 14,643	2		356,099 30,000 8,500 12 000	4,172	64,734 055 4,596,536 916,865 681,84	118,778	140,850	186,561	475,74
Total N. B Mcht., P. E. I. Gr. Total	3,146,374 1,379,509 289,158,657			228,075 730 3793,626	10,24	335		50,500 21.132 6,753,172	5,862	1,611,300 562,077,79	93,15	7,500	12,567	288,11

Return of Canadian Bank of Commerce. Amount under heading "Other assets not included under foregoing heads," contains bullion purchased at Dawson City. Return of Bank of British North America. Amount under heading 'Other assets not included under foregoing heads' contains bullion purchased at Dawson City. The figures for the Atlin and Dawson City dranches are taken from the last returns received, viz.: Atlin 24th September and Dawson City 14th September.

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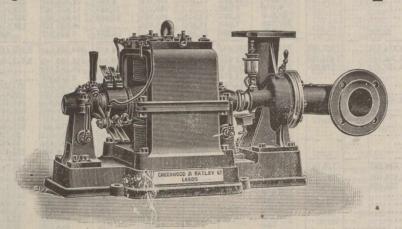
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To whom all Communications should be Addressed.

RECIPROCITY.

The industrial progress of Canada during recent years, chief among which was the opening of a few of its mineral deposits, has not only excited considerable interest across the border, but has resulted in widespread agitation for closer trade relations between the two countries. A Buffalo correspondent of a New York commercial paper sent the following recently: -Sir,—Is it in the interest of this country that closer trade relations with Canada be arranged? New England and the border cities possessing considerable knowledge of Canada and her resources say yes, and are endeavoring to hasten such an arrangement. The remainder of the country has little knowledge of Canada and her resources, and therefore does not realize the advantages of such an arrangement; yet Canada is our third largest customer, and expansion of trade in her direction offers least resistance. Now, among all the nations of the world there is none quicker than ours to seize advantages when they are Were fully and plainly presented. the advantages of closer trade relations with Canada fully and plainly presented to the whole country the demand for such an arrangement would quickly become general. The more important advantages are as follows:

For colonizing territory Canada is of

extraordinary advantage to us. The comercial greatness of a nation depends largely upon her success at col-We have our insular possessions to develop, and the Latin-American republics will be available in time for colonizing, but in these territories the masses must be for many years made up of the natives and consequently yield limited demand in proportion to their numbers for our manufactures. The Canadians now, although less than six million in number, yield a greater demand for our manufactures than do the multo-millions of the other territories. Our colonizing of Canada has set in with considerable vigor, and promises to continue even more vigorously. By arranging closer trade relations now we will greatly expand our trade into Canada, for with a low tariff between the countries our manufacturers will have the advantage. The continuance of the present tariff wall assuredly robs us of a large share of the markets in Canada, for our colonizing there will continue unchecked and the incentive to manufacture as much as possible the goods they We are now colonizing in Canada at a much greater rate than elsewhere; the territory and resources of that country are as valuable as are those of any country now available to any nation colonizing, and the geographical conditions are particularly good and cannot be

equalled. At the present ....e Canada is rapidly increasing her commercial and industrial strength and is no longer dependent upon markets for her products. is practically in a position to not only get along without us but to draw from us a considerable portion of our capital and industrial energy in the development of her great resources. Closer trade relations, if established now, would make Canada as proficable to us as were our Western States during their transformation from prairie to populous and wealthy communities. Even for this reason alone closer trade relations would be advisable.

The basis of our commercial greatness is undoubtedly that of the iron and steel industry. Canada is taking a position in this industry that may become stronger than is ours. The great lakes region is bound to attract the inland iron and steel industry of this continent for the best assembling points are in that region, and the distributing facilities are also the best. In the division of the industry Canada has the advantage, owing to her territory along the great lakes being more convenient for developing cheap power by water power This advantage will be emphasized by the construction of a ship and power canal from Lake St. Clair to Lake Erie, and a similar canal from Lake Huron to Lake Erie.

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In Sewn, Screwed, Wood-Pegged, or Rivetted.

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MONTREAL WHOLESALE PRICES CURRENT. THURSDAY, JANUARY 80, 1902.

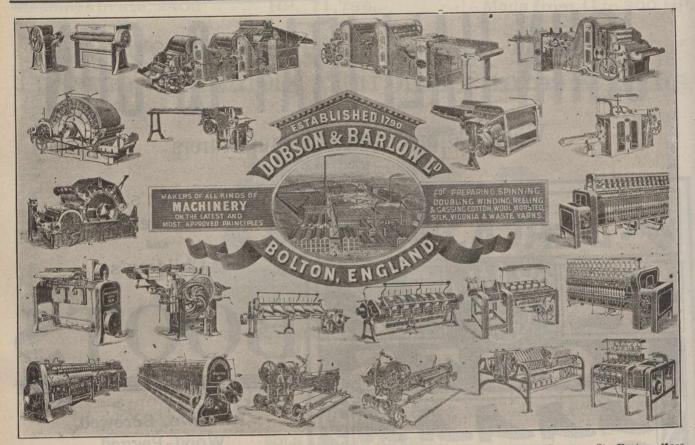
Name of Article.	Wholesale
Name of Article.  Drugs & Chemicals  Acid Carbolic Cryst medi. Aloes, Cape. Alum Borax, xtis. Brom. Potass. Camphor. Ref Rings. Refoz.ck. Citrate Magnesia lb. Cocaine Hyd. (oz). Copperas, per 100 lbs Cream Tartar Ensom Salts Glycerine Gum Arabic per lb. Trag. Insect Powder lb. do per keg, lb. Mortohis Oil Peppermint lb. Oil Lemon. Opium Oyalic Acid Phosporus Potash Bichromate Potash Iodide. Quinine. Strychnine	## holesale  ## c. \$ c. 0 35 0 40 0 16 0 18 1 40 1 75 0 05 0 07 0 70 0 80 0 00 0 80 0 80 0 85 0 40 0 45 6 50 7 00 0 75 0 80 0 20 0 25 1 25 1 75 0 16 0 20 0 20 0 40 0 50 1 00 0 25 0 40 0 50 1 00 0 25 0 40 0 50 1 00 0 25 0 40 0 50 1 00 0 25 0 40 0 50 1 00 0 25 0 40 0 50 1 00 0 25 0 40 0 50 1 00 0 25 0 40 0 50 1 00 0 35 0 40 0 50 0 75 0 80 0 75 0 80 0 75 0 80 0 75 0 80 0 75 0 80 0 75 0 80 0 75 0 80 0 75 0 80 0 75 0 80 0 75 0 80 0 75 0 80
Tartaric Acid.  Licorics.— Stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes. Acme Licorice Pellets. cans. Licorice Lozenges, 1 5 lb. cans.  Heavy Chemicals.  Bleaching Powder. Blue Vitriol. Brimstone.	2 00 0 00 1 50 0 00 2 00 3 00 5 00 7 00 2 00 2 50 2 25 2 50
Soda Ash. Soda Bicarb. Sal. Soda. Concentrated  Dyestuffs.  Archil. con. Cutch. Ex. Logwood.	1 75 2 25 0 75 0 85 1 50 2 00

Philadelphia energy and capital is creating an industrial centre on the Canadian side of Sault Ste. Marie that will be unsurpassed in the world. This was made possible by the water power canal there, and the excellence of the location for assembling and distributing. American capital and energy will plant another industrial centre on the peninsula between Lake Huron and Lake Erie. An additional inducement to American capital and energy to share in the development of the iron and steel industry in Canada is the generous bounty given by the government. If we arrange closer trade relations with Canada we will share largely in the benefits from the development of the iron and steel industry there by selling more of our manufacturers. If we maintain the present high tariff against Canada we will continue to educate her to manufacture as much as possible the goods she requires.

Canada's resources for cheap water power and cheap transportation along the great waterway extend from the head of Lake Superior to a point on the St. Lawrence River below the city of Quebec. By prohibiting the export of raw material (and a precedent has been established) Canada can draw from this country unlimited capital and energy to share in the profits of industrial development. If we maintain our high tariff against her she is most likely to pro-

MONTREAL WHOLESALE PRICES CUBRENT THURSDAY, JANUARY 80, 1902.

Name of Article.	Wholesale.
Chip Logwood. Indigo (Bengal) Indigo Madras Gambjer Madder. Sumac	\$ C. \$ C. 1 75 \( \frac{1}{2} \) 50 1 50 1 75 0 70 1 00 0 072 0 081 0 09 0 12 60 00 65 00
III Orystals	0 28 0 30
Fish.	William Branch
Bloaters, per box Labrador Herrings, N.F. Herrings, Nova Scotia Mackerel No. 2, brls.  "	1 00 1 25 0 00 0 00 0 00 5 30 0 00 12 50 6 00 6 50 0 00 6 00
Large dry Gaspe per qutl. Salmon, bris Lab. Salmon, (half beig)	0 00 7 00 0 00 5 00 5 00 5 25 11 50 14 00 0 00 7 00
Boneless Fish. "Cod	11 50 12 00 0 041 0 00 0 053 0 06
Salt Lake Trout, half-bris. Salt Whitefish. Loch Fyne Herrings, keg.	0 00 3 00 0 00 0 00
Flour.	on R. redouer
Winter Wheat patents Manitoba patents Straight roller do bags Strong Bakars Superfine Rolled Oats Corn meal, bag Bran bulk Shorts Moullie	0 00 4 30 3 65 3 80 1 75 1 85 0 00 4 00 0 00 0 00 5 40 5 50 1 50 1 55
Farm Products.	STATISTICS OF
BUTTER: Choicest Cr Winter makes do. Townships Dairy. 2nd Grade " Western " Good to choice Fresh Rolls	0 19 0 20 0 17 0 20 0 00 0 00 0 14 0 17
to the second second	



Sole representatives in the United States and Canada, Messrs. Stoddard, Haserick Richards & Co., 152 Congress St., Boston. wass.

MONTREAL WHOLESALE PRICES CURRENT THURSDAY, JANUARY 30, 1902.

Name of Article.	Who lessle
Farm ProductsCon.	CW
CHEESE:	\$ c. \$ c. 0 10 0 101
Finest, Oct	0 093 0 10
Eastern, do	0 00 0 00
	0 25 0 27
Ecce: New shipped	0 21 0 22
Sel. fall	0 20 0 25
Limed	0 19 0 20 0 20 0 22
Cold storage	0 11 0 12
Straight fail. Limed Cold storage Hora: N. Y. State, per b. Pacific Coast, " Canadian "	0 14 0 14 1 0 12 1 0 19
	0 28 0 35
	0 30 0 00
English British Columbia	0 18 0 26
Hos PRODUCTS:	0 14 0 15
Hams, city cured, "	0 131 0 141 21 50 22 00
Pork Ca. s.c. per bbl	21 00 22 50
Dragged Hogs, light	8 50 8 75
heavy	8 25 8 40 0 114 0 114
Hos Products: Bacon, smoked, per B Hams, city cured, Pork Ca. s.c. per bbl. do mess Dressed Hogs, light. "" heavy Lard, per B Can pure. " Com. Refined.	0 071 0 08
Government :-	0.00 0.05
Petatoes, per bag of 90 lbs	0 89 0 95
Honey, White Clov., Comb	0 061 0 081
Resewat	0 25 0 30 1 30 1 40
SUNDRIES: Pétatoes, per bag of 90 lbs. Honey, White Clov., Comb. Extracted Beeswax Beans: prime. do. Best hand-picked.	1 30 1 40 0 00 1 45
do. Best hand-picked	Litter dry Char
Groceries.	ad) bromis
Canned Goods:	1 75 3 25
Lobsters, 48 to 1 10	. 7 00 17 00
Lobsters, ½s to 1 lb	1 3 75 4 00
	. 3 60 5 00
Clams, 1-lb tins, per	. 0 90 1 00
Oysters "	. 0 871 0 95
Oysters 5. per dož. Tomatoes, 2-lb.	1 65 1 80
Peaches, 3-lb	. 2 25 2 50
Pears, 2-1b. tins, per doz	1 50 1 60
Brawberries 28	. 1 45 1 60
Pineapples, 8-lb tin, p.doz	2 30 2 40
Gooseberries Pres. 28	. 1 30 1 50
Pomacost, 2-lb.  Peach, 2-lb. tins, per doz.  Strawberries, Pres'd 2s.  Raspberries 2s.  Pineapples, 3-lb tin, p. doz.  Gooseberries Pres. 2 s.  Gr'nGages, 2-lb. tins, p. d.  Blue Plums, 2 lbs.  Corn, 2 lb. tins.  String Beans.	1 00 1 10
Corn, 2 lb. tins	0 80 0 85
Page, 2-10 tins	0 80 0 85
Sugare: Factory. Ex Granulated, brls Acadia gran'd. Ex Ground. in brls in bxs. Powdered, in brls boxes Paris Lumps, in brls in bxs 100-lb bxs 100-lb bxs	0 00 4 00
Acadia gran'd	. 0 00 8 95
Ex Ground, in bris	0 00 4 75
The dead in byla	0 00 4 50
boxes	. 0 00 4 65
Paris Lumps, in bris	0 00 4 75
66 66 100-lb bxs	0 00 4 75
46 44 50-1b bxs	3 45 8 80
Branded Yellows	. 8 45 8 80
THE RESERVE OF THE PERSON OF T	

tect herself against too unfavorable MONTREAL WHOL &SALE PRICES CURRENT. a balance of trade by prohibiting the export of such raw material as we require, and compel its manufacture there. An instance of this kind can be found in the lumber business. Canada is not in a position to increase her tariff, as such a policy would interfere with the development of the great stretch of wheat lands in her western territory. In our trade with Canada the balance in our favor is nearly \$75,000,000. Everything we buy from her, excepting gold, is affected by high tariff. Half of that which she buys from us, and she is our third best customer, is on the free list and the other half goes in under a tariff not more than half as high as ours. During the past year Canadians have shown a new determination to maintain but a semblance of friendly neighborship and to direct their trade policy upon a distinctly independent basis as far as we are concerned. We must bear in mind that Canada is in a position to be independent of us. Radical changes have taken place since the reciprocity treaty was abrogated in 1895. Then Canada bought her manufactured goods in Great Britain and sold her farm and agricultural products to us. Now she buys her manufactured goods from us and sells her farm and agricultural products to Great Britain. If she wants closer trade relations now with us it is only because she considers the balance of trade against her too unfavorable and believes she is entitled to fairer trade treatment by freer admission of her natural products to our markets. She buys from us immense quantities of corn, cotton and tobacco.

The cotton belt is becoming a manufacturing section of great promise

THURSDAY, JANUARY 30, 1902.

Name of Article.	Wholesale
Molasses (Barbados)do brls. & ½s	\$ c. \$ c 0 28 0 29 0 314 0 324
Evaporated Apples,	0 09 0 10
Raisins: Sultanas Loose Musc. Malaga	0 09 0 12
Layers, London	0 084 0 10
Extra Dessert	0 00 2 00 0 0 2 75 0 00 3 25
Valencia	0 05 0 06
Layers  Layers  Selected  Layers  Layers  Currants, Provincials  Filiatras	0 06 0 06 1 0 06 1 0 07 0 00 U 05
Filiatras	0 00 0 06
Vostizzas.	0 00 0 07
do French "	0 04 0 05
Prunes, Cal.  do French Figs in bags.  "new layers Baking Soda, 112 lb. keg Spices: Cassia	0 08 0 13%
Spices: Cassiamata Macechests	0 12 0 15 0 90 1 20
Cloves	0 15 0 16 0 35 1 00
Jamaica ginger, bl. "	0 08 0 15 0 07 0 14
African Pimento	0 08 0 10 0 10 0 10
Pepper, Black	0 17 0 19 0 25 0 27 0 72 0 75
Mustard, 410 w jar, ang	0 72 0 75 0 28 0 254 0 00 3 00
" standard B	0 00 3 00 0 00 3 10 4 124 4 62
"Burmah" "Crystal Japan "	4 00 4 107 5 00 5 100
" Carolina \$2 100 lb	6 60 7 607
Pearl " per lb	0 03 0 05 0 00 0 00 0 00 0 00 0 0 0 0 0
Gelatine, 1 qt pk	1 10 0 00
Vinegar: less 10 p.c. dis.	1 75 0 00
for a filled a	
Cote D'or. Crystal Pickling. W. W. XXX W. W. XX W. W. XX Pure Mait. Cider X	0 23 0 00
W. W. XX W. W. X	0 20 0 00
" XXX	0 27 0 00
Hardware.	Contract of
Antimony. Tin. Block, L&F, Fb Straits. "	0 094 0 10
Strip	. 0 00 0 00
CUT NAIL SCHEDULE. Base Price. per Keg, car lots	Andrew Printer
Extras—Over and above 30d.	. 2 35 0 00
40d, 50d, 60d and 70d Natle	*

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(Cuts will be inserted as soon as made.)

MONTREALWHOLESALE PRICES CURRENT. THURSDAY, JANUARY 30, 1902.

Name of Article.	Wholesale.
HardwareCon.	
Cut and Wance Natis-	\$ c \$ c
16 and 20d Hot Cut, per 100 lbs	0 05 0 00
10 and 12d 46	0 10 0 00
8 and 9d 66 ***	0 15 0 00
6 and 7d " "	0 30 0 00
4 and 5d	0 40 0 00
24 66 66	0 65 0 00
2d " " Kar ad-	1 00 0 00
Cut spikes 10c, per Keg ad-	
Vance.	
Fine blued nails—	- 00 0 0
2d per 1001bs	1 00 0 00
	1 50 0 00
Casing. Box, Tobacco Box and	A Proposition
Flooring Nails-	0 55 0 00
20 to 30d per 100 lbs	0 60 0 00
10 to 16d	0 65 0 00
8 and 9d 66	0 70 0 00
6 and 7d "	0 95 0 00
	1 20 0 00
	1 00 0 00
Finishing nails— % inch and longer per 100 lbs	0 60 0 00
e inch and longer per locales	0 65 0 00
% and 2% inch	0 70 0 00
14 and 12 4	0 95 0 00
1% and 1% " "	1 20 0 00
178	1 50 0 00
	THE REAL PROPERTY.
Slating nails—	0 95 0 00
114 the fit	1 20 0 00
1% and 1% inch per 100 lbs.	1 50 0 00
Common hound notice	ART DESIGN
1% inch per 100 lbs	1 00 0 00
1 16 66	1 00 0 00
76 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1	1 25 0 00
% 16 66	1 50 0 00
Clinch nails—	0 00 0 00
a inch and longer per 100 lbs	0 60 0 00 00 0 65 0 00
2% and 2% inch "	
~ and 2% inch	0 10 00
11/ am d 197 16 10 100 1111111111111111111111111111	1 20 0 00
176	1 50 0 00
1	1 50 0 00
Sharp and flat pressed nails	1 35 0 00
inch and longer per 100 lbs.	1 50 0 00
% and 2% inch	1 65 0 00
2 and 2½ " "	1 85 0 00
	2 50 0 00
	3 00 0 00
	0 114 0 00
	0 10 0 00
Use o e secondo a secondo	0 09# 0 00
	0 09 0 00
	0 074 0 00
	4 85 0 00
	4 25 0 00
	4 00 0 500
7-16	

with cotton as a specialty. The corn belt holds to itself great value in that product. The wheat and timber belt, always the most valuable, is now to become also the greatest manufacturing section by the iron and stee! industries going to the great lakes' region. Canada shares with us possession of this last and most valuable belt, and is certainly doing her share 1 developing its resources. We hold in common the great inland waterway through this belt, a waterway that is the power to reduce transportation rates to the lowest possible charges. A community of interest policy would undoubtedly be mutually advantageous. Under the present situation our high tariff not only restricts expansion of trade northwards, but increases ill-feeling in Canada towards us and is causing us to lose the benefit of our active colonizing in Canada.

#### GREAT CANALS OF THE WORLD.

Ship canals connecting great bodies of water and of sufficient dimensions to accommodate the great modern vessels plying upon such waters are of comparatively recent production and few in number. The one great example of works of this character which has been a sufficient length of time in existence and operation to supply satisfactory data as to the cost of maintenance and operation and practical value to the commerce of the world, according to the U.S. Bureau of Statistics, is the Suez Canal, and for this MONTREAL WHOLESALE PRICES CURRENT . THURSDAY, JANUARY 80, 1902.

210024	ne of Article.	Whol	esale.
Coil Chain-N	0. 1/4	2 85	0 00
9.	16		0 00
9	<b>6</b>	1 8 85	0.00
1	£	. 8 76	0 00
3	6	8 60	0 00
0-1	in	8 60	0 00
Galvanized St	aples—	9 40	
Bright 114 to	1½ to 1½	3 50	0 00
			0 00
Queen's Head		83 9190	
or equal	gauge 28	4 50	4 75
Comet do 2	l, }	4 25	4 50
			-
Iron Horse Sh	1068:		
No. 1 and am	ger	0 00	8 50
No. I and smi	ller	. 0 00	3 75
Bar Iron, per	100 lbs.	1 90	1 95
Carlota		0.00	0 00
Norway, base		0 00	4 25
Am. Sh. St'1, 6	ft. x21 ft., 18	0 00	2 70
"	ift. x2; ft., 18	0 00	2 95
66 66	22	0 00	8 10
11 11	24	0 00	8 10
44 44	4 20	0 00	8 20
Rolley -let-			8 45
Polier bigges	, iron, 16 in	0 00	2 10
Hoon Tron	base for 2 in. a	0 00	2 10
larger	one tor a in. a	nd 0 00	2 90
band Canadis	in 1 to 6 in 200 . am	00	~ 30
ngge or oral	nary iron, smaller si	20	
LALIAB.		20	
Canada Plate	68:		
Ord FORBA		8 75	
" 60 do		2 75	
" 75 do		2 80	
	******		
Black Iron p	ipe, lin lin	2 72	
THE RESERVE	78 444 + + + + + + + + + + + + + + + + +	1 2 87	
	% In	3 20	
	lin	4 80	
	1 in	.   6 50	
	1½ in	7 80	
per 100 ft. net		10 40	
per 100 ft. net		1	-
per 100 ft. net Steel, cast p.lb	t. Blk Diam'd	0.08	base
" Tire,	t. i., Blk Diam'd. 100 lbs	0 08	base 0 00
" Tire,	t. i., Blk Diam'd. 100 lbs	0 08	base 0 00 base
" Sleigh s	t, Blk Diam'd .100 lbs	0 08 2 75 2 26 2 10 2 66	base 0 00 base base
" Tire, " Sleigh s " Toe Ca " Machin	t, Blk Diam'd, Blk Diam'd, Booe, 100 lbs	0 08 2 75 2 26 2 10 2 66 2 76	base 0 00 base base
" Tire, " Sleigh s " Toe Ca " Machin " Harrow	t, Blk Diam'd .100 lbs	0 08 2 75 2 26 2 10 2 66 2 76	base 0 00 base base
"Tire, Sleigh s Toe Ca Machin Harrow Tin Plates:	th. Blk Diam'd. 100 lbs. lk. shoe, 100 lbs. lk. lery	0 08 2 75 2 26 2 10 2 66 2 75 2 75	base 0 00 base base
" Tire, " Sleigh s " Toe Ca " Machin " Harrow Tin Plates: IC Coke, 14	th.  by Blk Diam'd.  100 lbs.  shoe, 100 lbs.  lk.  lery  Tooth	0 08 2 75 2 96 2 10 2 66 2 75 2 50	base 0 00 base base
"Tire, Sleigh so Toe Ca Machin Harrow Tin Plates: IC Coke, 14 IC Charcoal.	th. Blk Diam'd. 100 lbs. lk. shoe, 100 lbs. lk. lery	0 08 2 75 2 20 2 10 2 66 2 76 2 50	base 0 00 base base

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70,000

I. H P. Supplied for Electrical Purposes alone.

MONTREAL WHOLESALE PRICES CURRENT. THURSDAY, JANUARY 30, 1902.

Name of Article.	Wholesale.
Terne Plate IC, 20x28.  Russ. Sheet Iron	8 00 8 25 0 10 0 00 0 80 7 50 0 60 7 75 3 25 8 35 0 00 6 50 7 00 0 00 less 30 p.c.
Zinc: Spelter, per 100 lbs Sheet, Zinc "	0 00 4 75 5 75 6 00
## Black Sheet Iron. Per 100 lbs.  8 to 16 guage	2 65 0 00 2 50 0 00 2 65 0 00 2 80 0 00 2 85 0 00 3 95 0 00 3 95 0 00 3 95 0 00 3 65 0 00 2 95 0 00 4 05 0 00 4 05 0 00 4 80 0 00 4 80 0 00 8 00 f o.b, Montreal,
Iron and Steel Wire pl'n	2 80 base.
Sisal, base.  " 7-16 and up.  " 5-16 "  " 5-16 "  " 3-16 "  Manilla, 7-16 & lgr.  " 5-16 "  " 34 "  " 5-16 "  Lath yarn.	0 60 0 12 0 12 0 12 0 13 0 13 0 12 0 15 0 16 0 16 0 16 0 16 0 16 1 0 17
Wire Nails. Base Price carload	2 50
Less than " 2d extra	2 56 1 00 1 00 0 65 0 40 0 30 0 15 0 10 0 05 Base
Building Paper. Tarred felt, per 100 lbs	1 70 0 00 0 80 0 00 1 05 0 00

the available statistics begin with the year 1870, while its new and enlarged dimensions only date from the year For the Sault Ste. Marie Canal, connecting Lake Superior with Lake Huron, statistics date from 1855, though for the canal, in its present form, they covercover but about four years. Statistics of the Welland Canal date from 1867, but for the canal in its present enlarged form cover only two years of operation. The other great ship canals of the world are of much more recent construction and data regarding their operation therefore cover a comparatively brief term, and in some cases are scarcely at present available in detail.

The artificial waterways which may properly be termed ship canals are nine in number, viz.:

- 1. The Suez Canal, begun in 1859 and completed in 1869.,
- 2. The Cronstadt and St. Petersburg Canal, begun in 1877, and completed in 1890.
- 3. The Corinth Canal, begun in 1884 and completed in 1893.
- 4. The Manchester Ship Canal, completed in 1894.
- 5. The Kaiser Wilhelm Canal, connecting the Baltic and North Seas, completed in 1895.
- 6. The Elbe and Trave Canal, connecting the North Sea and Baltic, opened in 1900.
- 7. The Welland Canal, connecting Lake Erie with Lake Ontario.
- 8. and 9. The two canals, United States and Canadian, respectively, connecting Lake Superior with Lake Huron.

The description which is given of each of these great waterways shows that the length of the Suez Canal is about 90 miles, the cost \$100,000,000, the present depth 31 feet, width at bottom 108 feet and at the surface 420 feet, and that the number of vessels passing through it has grown from 486

MONTREAL WHOLESALE PRICES CURRENT. THURSDAY, JANUARY 30, 1932.

Name of Article	Wholesale.
Hides and Tallow	
	2201
Montreal Green Hides	0 07 0 00
NO.1	0 07 0 00
16 No. 3	0 05 0 00
"No.1 No.2 No.2 No.2 No.3 Panners pay \$1 extra for sorted cursed & inspect of Sheavelts	- 00%
cured & inspect'd Sheepskins	0 00 000
Lambaking and	
Calfakina No. 1	0 00 0 09
cured & inspect'd Sheepskins. Clips Lambskins each Calfskins, No. 1  " No. 2	0 00 0 00
Horse hides	1 50 2 00
Leather	
	0 97 0 28
No. 1 B. A. Sole	0 20 08
No. 3 R A Spanish Sola	0 94 0 25
Slaughter, No. 1	0 28 0 29
No. 1 B. A. Sole	0 28 0 29
No. 2	0 20 0 00
Slaughter. No. 1.  light medium & heavy.  Where the heavy the medium is heavy to per, light to grained Upper, light to grained Upper.  Scotch Grain  Kip Skins, French  English.  Canada Kip  Hemlock Calf  Light  French Calf.  Splits, light and medium  heavy  small  Leather Board, Canada.  Enameled Cow, per ft.  Pebble Grain  Glove Grain  B. Calf  Brush (Cow) Kid  Buff.  Russetts, light  ' heavy  ' Saddlers' doz.  Imt. French Calf.  English Oak lb  Dongola, extra.  "No. 1.	0 26 0 32 0 34 0 36
Upper, light.	0 85 0 87
Grained Upper	0 84 0 85
Scotch Grain	0 85 0 88
English	
Canada Kin	
Hemlock Calf.	0 80 0 70
_ " Light	0 50 0 60
French Calt	0 85 1 10
Splits, light and medium.	0 22 0 20 0 17 0 20
small	0 18 0 20
Leather Board, Canada	0 06 0 10
Enameled Cow, per ft	
Glove Grain	0 12 0 14 0 12 0 13
B. Calf	0 15 0 20
Brush (Cow) Kid	0 11 0 13
Buff	0 18 0 16
Russetts, light	0 05 0 30
No. 2	0 35 0 40
" Saddlers' doz	
Imt. French Calf	0 65 0 15
Dongole extra	0 30 1 30 0 42
No. T	0 00 0 22
ordinary	0 14 0 10
Dongola, extra "No. I. "ordinary. Colored Pebbles	0 10 0 00
" Calf	0 16 0 22
Olls	
	0 85 0 40
S R Pala Saal	0 35 0 40 0 55
Straw Seal	0 40 0 50
Cod Oil S. R. Pale Seal	. 00
Process	0 00 - 10
Process.  Norwegian Castor Oil bris. Lard Oil, Extra Linseed, raw, nett.  boiled, nett Olive, pure. Extra, qt., per case. Turpentine, nett	0 001 0 10
Castor Oil brls	0 00 0 000
Lard Oil, Extra	0 75 0 85
Linguist new note	0 65 0 75
boiled nett	0 74 0 78
Olive, pure	1 05 1 15
Extra, qt., per case	0 00 3 70
Parpentine, nett	0 66 0 67
Petroleum:	0 20 0 30
Gasoline	0 10 0 20
Gasoline Silver Star	0 14 0 154
THE RESERVE THE PERSON NAMED IN	-



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HALIFAX,

MONTREAL WHOLESALE PR CE CURRENT THURSDAY, JANUARY 30, 1902.

THUR	SDAY, JANUARY 30, 1	902.
Nat	ne of Article.	Wholesale.
Imperial Acm American W. Astral	W	\$ c. \$ c 0 16 0 17 0 18 0 19 0 19 0 20
do	Glass. \$,00 to 25	0 00 2 10 0 00 2 20 0 00 4 70 0 00 4 95
do Pa	aints, &c.	
do No. 1 do No. 2 do No. 3 do No. 3 white Lead d Red Lead Venetian Rev Yel. Ochre, 1 Whiting, ord do Pa English Cem Belgian do German do Fire Clay Rosin Glue:— Domestic Br French Cask Go American W Coopers' Gl Golden Och Brunswick G French Imp Genuine Qui No.1 Furnit' a de Ezown Japa Drange Shel do do White do	to 100 lb. sgs.  iry.  i Eng'h French inary. ders. ris, do ent, cask  per 1000  oken Sheet ss. bris hits, bris ue re dersen cksellver e Varn'h, pr.gl do n  lac, No. 1 Pure	0 85 1 00 2 25 2 38 1 70 1 95 2 80 2 50 1 95 2 50 16 00 22 00 1 50 1 76 2 75 4 50  1 13 0 15 0 11½ 0 13 0 00 0 14 0 16 0 20 0 25 0 24 0 0 24 0 04 0 04 0 04 0 00 0 12 0 16 0 90 0 95 0 65 0 70 0 75 1 00 0 60 0 75 0 50 0 75 2 20 2 25 2 275 3 00
G	Wool.	0 12 0.
North West Unwashed. Pulled, com do sup do ext B. A. Scour Natal Cape, greas	ashed.  ibing. er. rs ed. sy. greasy.	0 13 0 1a 0 08 0 00 0 00 0 00

in 1870 to 1,494 in 1875, 2,026 in 1880, 3,-389 in 1890, and 3,441 in 1900. The tolls charged are about \$2 per net registered tor

The Cronstadt and St. Petersburg Canal, which gives a passageway for great vessels to St. Petersburg, is 16 miles long, including the deepening of the bay channel, 20½ feet n depth, and

THE

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LEEDS, Eng.



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On Purchasing Lease
or otherwise.

Special prices to Canadians under the New Canadian Tariff.

the total cost estimated at \$10,000,000.

The Corinth Canal, which connects the Gulf of Corinth with the Gulf of Aegina, is 4 miles in length, 26¼ feet in depth, 72 feet wide at the bottom, cost about \$5,000,000, and reduces the sailing distance about 175 miles. The average tolls charged are 18c per ton and 20c per passenger.

The Manchester Ship Canal, which connects Manchester, England, with the Mersey River and Liverpool, was opened in 1894. Its length is 35½ miles, depth 26 feet, width at bottom 120 feet and at the surface 175 feet, and cost \$75,000,000. The commerce on the canal shows a growth from \$79,204 tons in 1895 to 1,429,320 tons in 1900.

The Kaiser Wilhelm Canal, which connects the Baltic and North Sea, through Germany, is 61 miles in length, 72 feet wide at the bottom,190 feet wide at the surface, and cost about \$40,000,000. The number of vessels passing through it has increased from 19,960 in 1897 to 29,095 in 1900, of which number 16,776 were sailing vessels. The tonnage in 1897 was 1,848,458 and in 1900 4,282,094 tons. An additional canal con-

necting the same bodies of water by way of the Elbe and Trave rivers was opened in 1900. Its length is 41 miles, depth about 10 feet, width 72 feet, and cost \$6,000,000.

The great North Holland Canal, which connects Amsterdam with the sea, cut in 1845, but deepened at a later date, has now a depth of 20 feet and a width of 125 feet at the surface. The Caledonian Canal, which connects the Atlantic and North Sea through the north of Scotland, is 17 feet in depth, 50 feet in width at the bottom, 250 miles long, cost \$7,000,000, and is at its highest point 94 feet above sea level. The Canal du Midi, cut through France from Toulouse on the Garonne to Cette on the Mediterranean, a distance of 150 miles, is 61/2 feet deep, 60 feet wide, and 600 feet above sea level at its highest point, and has 114 locks; total cost, \$3,500,000.

In America the canals connecting the Great Lakes are the principal ship canals, and are three in number: the Welland Canal, originally constructed in 1833 and enlarged in 1871 and 1900; the Sault Ste. Marie, or St. Mary's

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1/2 lb. tins						 	 			.\$1.25
1/8 lb. package 1-16 lb. package						 				. \$1.30
1-16 lb. package	re.							2	ļ	.\$1.30
1 10 10. packag	5	P	ar	11	).					

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England.

River Canal, opened in 1855 and enlarged in 1897, and the Canadian canal at St. Mary's River, opened in 1895. The American and Canadian canals at St. Mary's Falls are practically identical in location dimensions, and are used interchangeably by vessels engaged in commerce, as convenience may dictate. The depth of the canals at the St. Mary's River is sufficient to accommodate vessels drawing 20 feet of water. The American canal was originally constructed by the State of Michigan, but subsequently taken charge of by the United States, and enlarged at a cost of \$2,150,000. cost of the Welland Canal was about \$30,000,000, largely due to the fact that 25 locks are required in surmounting the rise of 327 feet in the distance of 27 miles.

The number of vessels passing through the canals at St. Mary's river has greatly increased during the past few years, while the number passing through the Welland Canal has materially decreased; the number passing through the St. Mary's canals being in 1873 2,517, and in 1901 20,041, of which



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England.

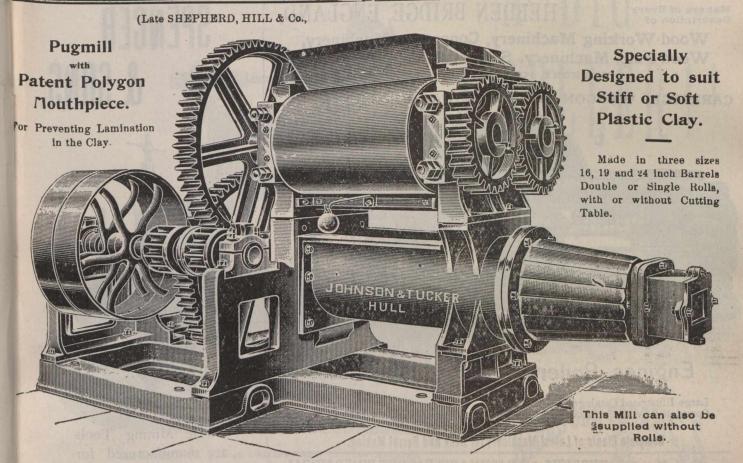
ALSO: Charing Cross Road, LONDON, W. C., Eng.

ALSO: 58 Margaret Street, SYDNEY, N.S.W.



## Johnson & Tucker

### Wilmington, Hull, England.



15,837 passed through the United States canal and 4,204 through the Canadian. The number of vessels passing through the Welland Canal has decreased from 6,425 in 1873 to 2,302 in 1890. marked contrast between the business of the St. Mary's Falls and Welland canals is largely due to the fact that the freights originating in the Lake Superior district are chiefly discharged at Lake Erie ports, and those destined for the Lake Superior region are chiefly produced in the section continguous Lake Erie, the Lake Superior freights being chiefly iron, copper and grain, and the Lake Erie freights for Lake Superior, coal and manufactures. The business of the St. Mary's Falls canals by far surpasses in volume that of any other canal of the world, the freight tonnage of the American and Canadian canals combined being, in 1901, 24,626,976 registered tons, while the net tonnage of the Suez canal in 1900 was 9,378,253 tons, and that of the Kaiser Wilhelm Canal 4,282,094 tons.

Insurance Decisions.— Construction Favorable to Insured.—On the question of forfeiture of an insurance policy which contains provisions that are inconsistent, or which is so framed as to be fairly open to construction, the view should be adopted, if possible, which will sustain rather than forfeit the contract. Fred. A. McMaster vs New York Life Insurance Company, 22 Sup. Ct. Rep. (U.S.) 10.—Custom to Accept Premiums.—The habitual ac-

ceptance of premiums by an insurance company after they are due estops it from enforcing a forfeiture for default in prompt payment. Modern Woodmen of America vs Tevis et al, 111 Fed. Rep. (U.S.) 113.—Failure to Keep Water Supply. - The breach of a condition in an application for a fire policy requiring insured to keep barrels of water in the insured mill will not prevent a recovery for a loss occurring at a time when no one was at or near the mill, and it does not appear that failure to keep water in the barrels contributed to the loss. Delaware Ins. Co. of Philadelphia vs Harris et al., 74 S. W. Rep. (Tex.) 867.— Gasoline Permit.—An explosion caused by gasoline kept in a retail stove and tin store is not covered by a policy insuring the stock of goods by a written clause including the grant of a privilege to keep a limited quantity of gasoline, where the printed clauses of the policy exclude liability for explosions of any kind unless fire ensues and then cover loss or damage by fire only. Milton C. Mitchell vs Potomac Insurance Company of Georgetown, D. C., 22 Sup. Ct. Rep. (U.S.) 22.—Presumption of Survivorship.-Where a husband and wife die in the same night, as the result of the escape of poisonous gas from a stove in their bedroom, there is no pesumption of survivorship Southwell et al vs. Gray, 72 N.Y. Supp, 342.—Reduction of Insurance Guaranty.-The incorporation into an insurance certificate issued by a benevolent association of an existing by-law, whereby members

agree to abide by all the laws then in force, or that might thereafter be enacted, does not authorize the association by a subsequent by-law to reduce the amount of insurance guaranteed by such certificate, after the member has paid premiums for years on the certificate as originally issued. Gaut et ux., vs Supreme Council A. L. H., 64 S. W. Rep. (Tenn) 1070.—Total Loss Defined.-Under Ky. St. section 700, providing that fire insurance companies, in case of "total loss," shall be liable "for the full estimated value of the property insured, as the full value thereof is fixed in the face of the policy," it was proper to instruct the jury that by "total loss" is meant such injury to the insured building "as to destroy its identity and specific character as a building, or such injury or damage to all the parts and materials of said building as to render the same unsafe, or without value, as the same remained after the fire, for the purpose of reconstructing the building substantially as it existed before it was burned Thuringia nIs. Co. vs Mallott, 64 S. W. Rep. (Ky.) 991.—Agency of Officers of Subordinate Lodge.-A beneficiary association cannot escape liability to a member, under a by-law making the officers of subordinate lodges agents of the members, because such subordinaate lodge neglected to remit the member's dues, since the subordinate lodge was the association's agent, notwithstanding the by-laws. Wagner vs Supreme Lodge Knights and Ladies of Honour, 87 N. W. Rep. (Mich.) 903,

## JOHN PICKLES & SON.

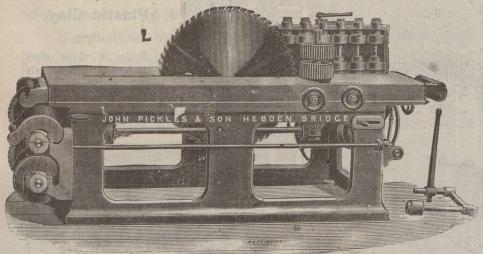
Saw-Mill Engineers and Wood-Working Machinists,

Makers of Every Description of HEBDEN BRIDGE, ENGLAND.

Wood-Working Machinery, Cooperage Machinery, Wood-Pulp Machinery, Saw Mill Machinery....

FOR HOME, FOREIGN and COLONIAL REQUIREMENTS.

CARRIAGE, WAGGON and SHIPBUILDING MACHINERY.



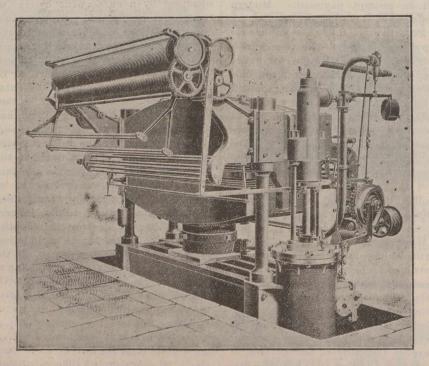
Engines, Boilers, Shafting, Saws, &c.

Large Illustrated Catalogue on Application.
Complete Saw Mill or Woodworking Plants quoted for and supplied to any country.

Complete Plants of Latest Machinery for Cask and Barrel Making,

By H. M.
Royal Letters Patent. NUSSEYS & LEACHMAN'S PATENT PRIZE MEDAL

## Pressing and Tentering Machines.



MAKERS W. B. LEACHMAN & CO..

EXCEL WORKS.

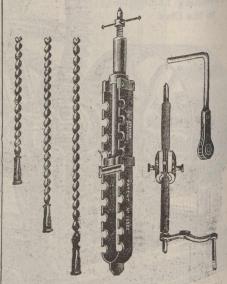
Great Wilson Street.

LEEDS, ENGLAND.

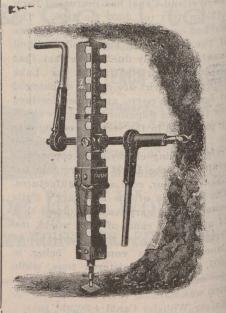
PEACH BASKETS TO GO.

The old five-eighths peach basket used by fruit growers of the peninsula for nearly half a century, says a Berlin, Maryland, letter, was practically abolished recently by the action of the Peninsular Horticultural Society. At the same time the farmers made peace with the Pennsyslvania Rail-

## MATTHIAS, SPENCER & SONS,



These Mining Tools are manufactured for the Canadian Market under the New Preferential Tariff, which favours Canadians.



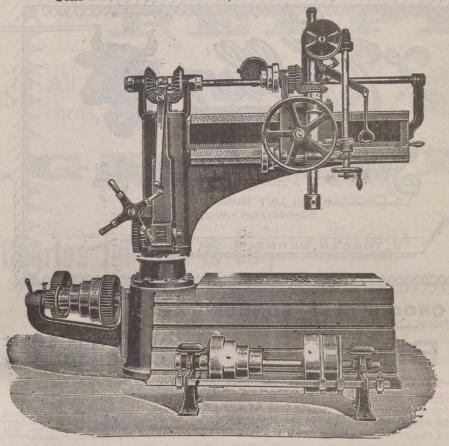
Ratchet Handle Charged extra. 1

Albion Steel Works,

SHEFFIELD, ENGLAND.

## GEORGE SWIFT,

Claremont Iron Works, HALIFAX, ENGLAND.



IMPROVED 5-FT. RADIAL DRILLING AND TAPPING MACHINE

Machine Tools of every Description.

Drilling Machines Speciality.

STOOKS AND BONDS-INSURANCE COMPANIES-CAMADIAN. - Montreal Quotations Jan. 7, 1902

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotatiors per ct.		
British American Fire and Marine Canada Life	15,000 2,500 10,000 25,000 13,372	%-6mos. 5-6mos. 7% 6mos. 5-6mos.	\$50 400 100 40 50	\$50 50 10 20 50	99%		

BRITISH AND FORMICH. —Quotations on the London Market, Dec. 28, 1901. Market value p. p'd up sh.

Alliance Assur	250,000	8s. p.s.	20	2 1-5	91/2	10
Atlan	24,000	24 p.s. 25	50 20	4	181/4	£28 191⁄2
British and Foreign Marine	67,000 21,500	12s. p.s.	25	6	107.65	36 7-1
Caledonian	50,000	271	50	5	44	45
Guardian Fire and Lite		25	10 20	5	27	93/4
Imperial Fire	60,000	5	20	2	31/2	334
Lancashire FireLion Fire	100,000	3	814 25	114	5/8	%
London and Lancashire Fire	85,100	22 20	25	2½ 12½	17½ 51½	18 521/2
London Assurance Corporation	35,862 10,000	10	10	2	8	81/4
London & Lancashire LifeLiv. & Lon. & Globe Fire and Life	391,752	90	St.	2 10	44 72	45"_1
Northern Pire and Life	30,000	*221	100 25	614	36	74
North Brit. & Merc. Fire and Life	110,000	30s.p.s. *3314	100	12	102	105
Norwich Union FirePhœnix Fire	53,776	*33%	50	5	£36 48½	£37
Royal Insurance Fire and Life	125,234	58% 8s 6d p. s.	· 20	10	10	101/2
Sun Fire	240,000 45,000	18 p.s.	10	4	12	14
Union	20,000	Code Division Co.		400	VI-WORK TO	*

\*Excluding periodical cash bonus,

road, and for the first time in years will work in harmony with the railroad. The abolition of the peach basket is to secure cheaper, safer shipment.

During the session Charles E. Kingston, freight agent for the Philadelphia, Wilmington & Baltimore Railroad, read a paper before the society on "Transportation and Marketing of Perishable Products," and immediate-

ly afterward the following resolution, offered by A. N. Brown, the presidentelect of the society, was adopted:

Whereas, The five-eighths basket in which the peaches of this Peninsula have been chiefly marketed necessitates a specially fitted car, and imposes many difficulties upon transportation lines to furnish facilities, impedes the movement and delivery of the fruit, all of which is a severe tax

# A BIG SELLER!

Everyone in the Trade should stock them.







Manufactured Solely by The

## Lancashire Steam Confectionery Co.,

LIVERPOOL, England.

Special prices to Canadians under the new tariff.



-Highest Award at the CERMAN CONFECTIONERS' EXHIBITION, MANNHEIM (first time Exhibited



Also in CROQUETTES, BUNDLES, &c.

## MACLURE

60 Victoria Street LIVERPOOL, Eng.

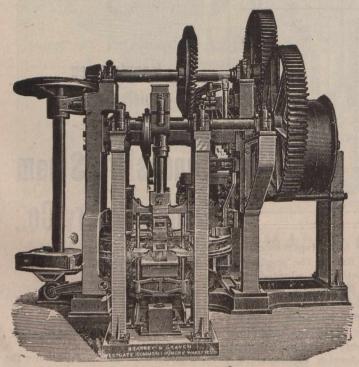
Cable and Telegraphic Address: - "BUSINESS, LIVERPOOL." Codes used - A.B.C., A.I. and Western Union.

upon the producers of this Peninsula, and.

Whereas, The experience of the leading producers of this country and the demand of receivers and consumers clearly demonstrate that there are more modern and approved packages in which peaches can be marketed, meeting all the demands of the market and greatly enhancing the value of the product, beside overcoming the difficulties cited in the matter of transportation; be it

Resolved, That it is the sense of this society that peach growers upon this Peninsula should accept some covered package that will meet the demands of the consumer, bring more favorable returns to the producer and relieve him of the extra cost consequent to the shipment of peaches in open packages that require the special provisions herein indicated.

Mr. Kingston, in his address, said: "During the past season there were 627 Philadelphia, Wilmington & Baltimore ventilated cars equipped with shelving, and the cost of so equipping these cars was in excess of \$25 per car, or a total cost of nearly \$16,000. This does not include what cars might have earned had they been available for shipments other than peachesin fact, it is impossible to accurately figure the cost to the railroad company. Since the establishment of air brakes on freight trains and fast schedules, the uncovered top-heavy basket is about the poorest package that can be used for transportation of perishable freight, owing to its liability to upsetting, thereby damaging the fruit. A package similar to the Georgia carrier is the ideal package for shipments of peaches, as they can be easily handled and stowed, and with much less expense to both shippers and railroad company."



Craven's Patent Brick Moulding and Dressing Machines.

## BRICK-MACHINERY

For Working all kinds of Clay.

The stiff or semi-plastic system of Brick-making for producing a dense plastic pressed brick ready for immediate removal to the kiln was invented by us 28 years ago, and it is most successfully working in nearly ll parts of the world.

Double the Strength of any other Machines in the Market.

Brick plants for producing the best plastic-pressed facing bricks on the most economical system. Awarded Three Highest Medals at Adelaide Exhibition, and the ONLY Gold Medal for Brick Machinery at the Melbourne Exhibition, 1888-9.

## Bradley & Craven,

Westgate Common Foundry.

Manufactured for the Canadian Market, under the new Pre'er ential Tariff, 33% per cent. in favor of English Goods.

ESTABLISHED 1870.

Codes-A.B.C. 4th Edition. LIEBERS, PRIVATE.

## - In 13-In

All Ground Peppers Guaranteed absolutely Pure. Peppercorns, Shells and Broker, and every description for Export.

## GRINDERS

Charles Johnson & Co.,

VICTORIA

Liverpool, England.

Special Prices to Canadians under the New Tariff

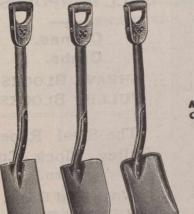
FARMERS' WIVES IN KANSAS. One having access to the Kansas newspapers cannot have failed to note the unusual number of marriages contains the barometer of material

which have taken place during the recent holiday season. It has been said that the office of the probate judge

conditions in every county. What we know for sure, says a Kansas paper, is that young folks usually consult pocket books in making arrangements

TELEGRAMS: "LEEDHAM," LEEDS, ENG.

(Established at Kirkstall Forge, nr. Leeds, 1779).



## LEEDHAM & HEATON, Ltd..

Armley Road Works,

LEEDS, ENGLAND.

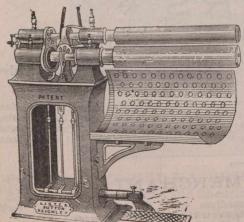
MANUFACTURERS OF

Spades, Shovels, Hammers, Picks, Wedges, Etc.



List of Prices on Application, Special Terms.

High Class LAUNDRY MACHINERY, Handor Steam Modern Power.

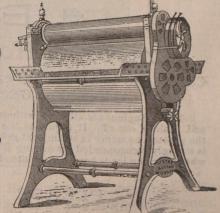


James Lister & Co.,

LAUNDRY FNGINEERS.

Lister Hill Works. SUTTON,

Near Keighley, ENG.



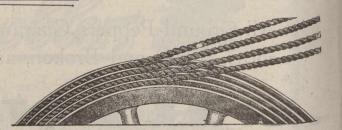
COLLAR AND CUFF IRONING OR POLISHING MACHINE. Made in sizes 12 to 30 inch rolls.

PATENT SKIRT AND BODY IRONING MACHINE. (Laundry Machinery under the New Tariff.)

## HANSON, SCOTT & CO., Ltd.,

STOCKPORT, ENGLAND.

# Cotton Ropes.



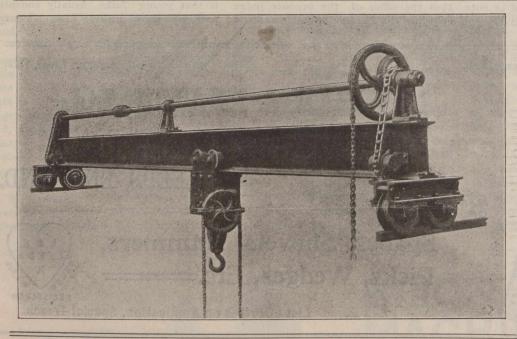
for marriage, and that in good times these matings are much more frequent

Those who have gone a little deeper into the subject than a mere mathematical calculation must also have noticed a great difference in those friendly little notices given by the newspapers, particularly where the bride and bridegroom have come from farmer families. Twenty years ago a marriage notice of a farmer couple in Kan-

sas would, nine times out of ten, have mentioned approvingly that the bride was a master hand at butter, or that she was one of the most successful raisers of poultry in the township, or that "she possessed those habits of industry, which so peculiarly fitted her to be a farmer's wife." Now an equal proportion of such notices will recite that the bride is a fine musician, that she is a graduate of such and such an institution; that she won a prize in

elocution, or that she was not d among her associates for proficiency in some of the arts.

And the difference in these notices makes the vast gulf which has opened between the past and the present with respect to farm life, no doubt to the uneasiness of those who fear that the rugged industry once considered essential in successful agriculture has taken its departure. Yet there are those on the other side who cheerful-



## Lifting Tackle

FOR

..ALL PURPOSES ..

Cranes.

SHEAVE BLOCKS.
PULLEY BLOCKS.

The Steel Rope
Pulley - Block Co.,
LIMITED.

Washford Road, SHEFFIELD, Eng.

## T. & R. LEES, Hollinwood, Nr. Manchestel,

\* ENGINEERS \*

Improved Horizontal Steam Engines (Class J.)

Constructed to work at a Steam Pressure up to 100 lbs. Fitted with Patent Automatic Piston Valve Expansion Gear; the Cut-off being automatically adjusted by Governor.

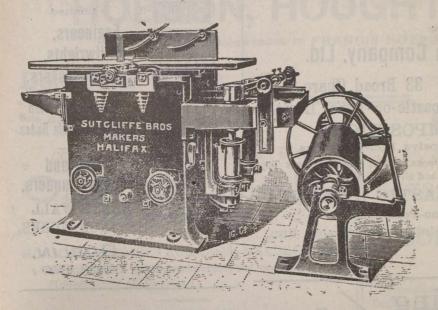
These Engines are all fitted with our patent automatic Cut-off under control of our patent high-speed Governor, giving a clear and positive cut-off. It regulates the Valve with great precision, and supplies the steam according to the varying load, effecting the greatest economy in steam, and great uniformity of speed. The working parts are easy of access throughout. This Apparatus is strongly recommended for driving Electrical Installations, Saw Mills, Corn Mills, Weaving Mills, Brickworks, and other trades where varying loads have to be contended with.

PLEASE INDENT THROUGH MERCHANTS.

Telegrams: "LEES, HOLLINWOOD."

Special estimates to Canadians under the new Preferential Tariff (Cut and description will be inserted next week.)

## SUTCLIFFE BROS., Wood Working Machine Makers, Causeway, Halifax, Yorks, Eng.,



Combined 3-Sided and Planing out of Twist Machine

This is the most useful machine that a Joiner or Builder can have. It will plane wood perfectly true on the top tables, or will rabbet, bevel, chamfer, or stop chamfer, or plane a perfect glue joint, and on the bottom table will plane wood, self-feeding underneath the cutters, any thickness from 1-16 in to 8 in. on all three sides at once or separately; or will work nearly every kind of moulding, or tongue and groove boards, to the full width of the machine. It is specially adapted for DOORS or any other work which requires planing accurately; one face of the wood is planed true on the top tables, then placed face downwards on the bottom table, and planed on the other three sides, absolutely true and square. The rate of feed can be altered from 10, 17 to 24 feet per minute, and a cut % in. deep may be taken off without any slipping of the feed motion. The horizontal spindle is all in one piece of forged steel, and runs in long bearings of the best anti-friction metal. It is fitted with THREE KNIVES fixed on the twist to give a shearing cut. The upright spindles are of forged steel, and are adjustable across the width of the machine: Countershaft included with machine, and knives on all spindles ready for work. This machine will do more work per hour, and better work, than 20 good men.

Special prices to Canadians under the new Tariff.

ly accept the belief that a woman who can play the piano may be quite as much of a helpmate to the farmer as the woman who can play only on the washboard. The fact is that modern methods, particularly modern machinery, have revolutionized the business of agriculture, and it no longer requires the man killing, getting-up-at-threeo'clock-in-the-morning industry which formerly was the price of success. And this revolution has come as much to

ESTABLISHED 1851.

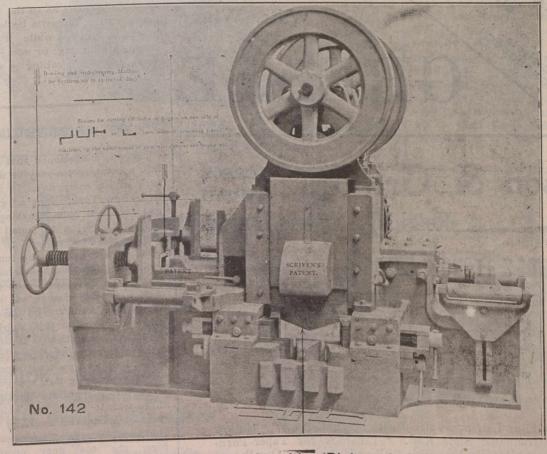
Tel. Address: "SCRIVEN, LEEDS."

## SCRIVEN & Co.,

LEEDS.

Machine Tools and Hydraulic Machinery,

For ENGINEERS, SHIPBUILDERS, BOILER MAKERS and BRIDGE BUILDERS



PATENT COMBINED MACHINE for Shearing either Right or Left Hand without changing a knife Also for Bending Beams and Shearing one side off the Bulb for riveting knees to, and Horizontal Punch.

Patent Angle-Bar Planing Machine. Patent Edge and Butt-Plate Edge Planing Machine. Scriven's Vertical Plate Bending Machine, with Bend Plates to end without flat.

## ODIC COMPOSITIONS

MANUFACTURERSI:

### Odic Plastic Composition Company, Ltd.

Tel. Add.: "Odic," Newcastle-on-Tyne.

33 Broad Chare, Newcastle-on-Tyne, England.

### "ODIC COMPOSITION"

Non-Explosive, Non-Poisonous.

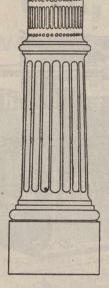
For Steel or Iron Decks, Holds, Bunkers, Tank Tops, Inside of Tanks, and all inside work.

#### "ODIC" PLASTIC CEMENT

Non-Poisonous.

For Steam Joints, Boller Seams, Etc.

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### ROSS & WALPOLE

Implead

Engineers, Millwrights, Boiler-Makers.

Electric Light and Tramway Pole Bases.

Iron and Brass Founders, NORTH WALL IRON WORKS,

DUBLIN,

MANTELS, TILES, MOSAICS.

TRANSOM and PAVEMENT PRISMS.

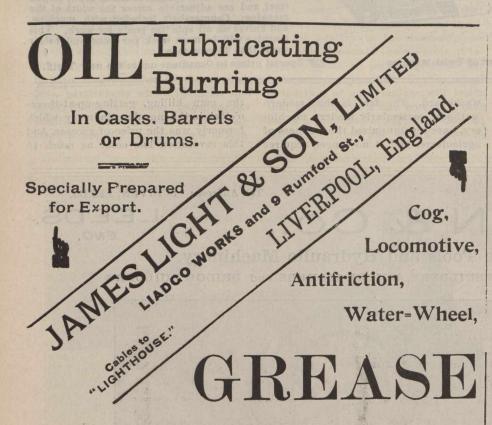
### WEBSTER BROS. & PARKES,

228 ST. JAMES ST.,
MONTREAL, Que.

the farmer's wife as to the farmer. So here's to the farmer's bride who can play a nocturne while the electric churn is churning, or who varies the monotony of her calling by writing essays on decadent art!

MAY REPEAL TEA DUTY.

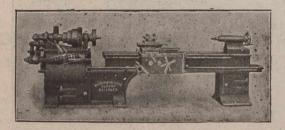
There is a likelihood that the heavy U.S. war tax in tea may be done away with at an early day. It is learned from New York, that a gentlemen, just returned from Washington, who has had occasion to sound members of Congress, in regard to the prospects of a repeal of the tea duty, is authority for the statement that during the last four weeks there has been a notable change of sentiment among the members of the majority in both houses on this subject. He says that a month ago it was impossible to secure a hearing of any arguments looking to a total repeal of the war taxes. The fiat had gone forth from the Republican leaders that there was to be no legislation whose discussion could in any way bring up the tariff question, and that, therefore, the tea duty must stand. There was virtually no Democratic sentiment in favor of its repeal, because, as a purely revenue duty, the tax on tea is in accord with Democra-



Hudson & Griffith, FLEECE STREET, Keighley, Yorks, England.

Do you want a Treadle Lathe?

Ours has more Improvements than any other.



Note that all our Lathes are fitted with: "Ball Trust," "Hollow Spindle," "Graduated Slide Rest," "Tailstock for Taper-Turning," "Highest-class Workmanship," "Best Material." Our Patent Treble Gearing stands alone; three times the power with less work. Write for Illustrations and be convinced.

Special Terms to Canadians under the New Tariff.

Established upwards of 100 Years.

New York Office and Warehouse.

## HOBSON, HOUGHTON & CO.,

Successors to FRANCIS HOBSON & SON.

Don Steel Works,

Sole Manufacturers of

HOBSON'S "CHOICE"
(XX) Extra Best & "Warranted" Best

Cast Steels,

FOR TOOLS, &c., &c.

HOBSON'S "CHOICE" Extra Quality NEEDLE WIRE, as supplied to leading consumers for 90 years, in the United States of America.

Specialty for Machine or Hand Drilling.

Sheffield, Eng.

Steel Forgings And Castings.

Horse Rasps, Files, Etc

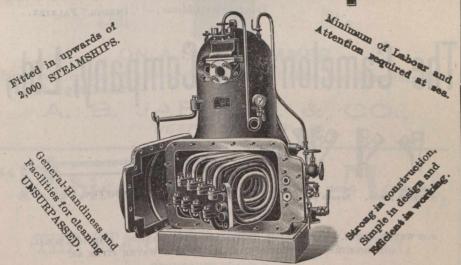
Sole Manufacturers of

"SOHO" Special Self-Hardening Steel,

Best and Cheapest on the Market.

Canadians have 33½ p.c., in their favour, by purchasing these English goods from us, under the new Canadian Preferential Tariff.

## Morison's Radial Evaporator



Richardsons, Westgarth & Co., Ltd.,

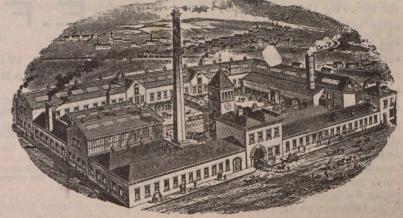
tic principles. Thus the outlook for the friends of repeal seemed hopeless enough, but now a most noticeable change has taken place. The revenue situation imperatively demands action; the sentiment of the Middle West in favor of free tea has made itself known with sufficient emphasis; the unpopularity of making concessions in favor of beer, whiskey or tobacco, which are denied to tea is generally admitted, and the petty character of the opposition to repeal, centering in a few brokers and importers in this city, has become generally understood. The mere fact that the Ways and Means Committee in view of the declared opinions of its chairman, has consented to open the question by a public hearing is highly significant, and may fairly be regarded as the prelude to a complete change of front on this question by the Republican leaders both in the House and Senate.

## A. Earnshaw & Sons, Ltd.,

MAKERSOF

Lathes up to 40 inch centres
Railway Wheel Lathes
Planing Machines
Slotting Machines
Drilling Machines
Plate Bending Machines
Plate Edge Planing
Machines

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Crown Works,

HALIFAX ENG.

Contractors to His Majesty's Government--War Department and Admiralty

VALVE SPRINGS.

Joseph Steel & Sons,

ESTABLISHED 1856.

MAKERS

DANANANA

VALVE SPRINGS.



## Spiral · Springs,

For all Classes of Machinery and Engineering Work.



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Special terms to Canadians under the new Preferential Tariff

Telegraphic Address, "STEEL, BINGLEY."







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WHOLESALE WHISKY 24 to 31 Dock St., and
MERCHANTS DISTILLIERS & BLENDERS. 26 to 39 North Lindsay St.

All communications should be addressed to Head Office, Dock St.

#### PATENT REPORTS.

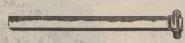
Owen N. Evans, solicitor of patents and expert, Temple Building, reports the following United States and Canadian patents granted to Canadians last week: United States: Machine for cutting cork disks, Robert S. Anderson; feed distributor, William B. Campbell; drill chuck, John Lumsden; whiffletree connection, Alfred H. Shuel; paper guide for type writers, A. Swindlehurst; baggage truck, C. T. Godard; detachable book cover, G. A. Roedde. Canada-Gas apparatus, J. St. L. Mc-Ginn; process and apparatus for separating fluids, rich in oxygen, from air, E. A. LeSueur; process and apparatus for treating air to obtain from it fluids rich in oxygen, E. A. LeSueur;

Telegraphic Address: - " Camelon," Falkirk.

## The Camelon Iron Company, Ltd.,



Single Double branch pieces.



Square Rain-water Pipe.

HOT WATER GOODS. RAIN WATER GOODS. GRATES. RANGES. HORTICULTURAL,
AGRICULTURAL & BUILDERS' CASTINGS. GAS & WATER PIPES, &C.

GENERAL IRONFOUNDERS,
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THE CAMELON CLOSE FIRE KITCHENERS.

## W.E.Foggin&Co.,

No. 9 by 9 of 17 g.



WIRE WORKERS AND WEAVERS,

Manufacturers of all kinds of SCREENS for Mining and other purposes . . . .

RIDDLES, SIEVES AND GENERAL WIRE WORK.

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14 HIGH BRIDGE, Newcastle-on-Tyne, Eng.

Contractors to the Lords of the Admiralty.

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Manila Rope, Staple Brand.

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Sisal Rope.

New Zealand Rope.

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(COLLIERY SECTION.)
Special "C" quality Extra
Plough Steel Ropes.
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Special "A" quality Patent
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Special Flexible Steel Wire Hawsers and Ropes.
Extra Special Flexible Steel
Wire Hawsers and Ropes.
B.B. Galvani'd Wire Rigging

AGENCIES: London, Liverpool, Birmingham, Glasgow, Cardiff, Hull.

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HEAD OFFICE:

SPECIALITY:-Manila Binder Twine "RED STAR" Brand.

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### ON A SAW GUMMER

Is a guarantee that it is the best Tool on the market for Gumming Saws and Light Punching.

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### THE STANDARD OF PERFECTION.

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FOR MARINE. RAILWAY. TRAMWAY, MINING,



ROLLING MILLS, **DYNAMOS** And GENERAL MACHINERY BEARINGS.

PRICES ON APPLICATION.

... SOLE PROPRIETORS

#### 8 St. Nicholas' Bulldings, Robert Bowran & Co., Newcastle-upon-Tyne, England.

bolt machine, John White; feeding mechanism for soap and other plastic material, J. A. Masecar, et al; feeding mechanism for soap or other plastic material, J. A. Masecar et al; solderless side seams for tin cans and other metallic vessels, W. Thompson.

-The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh & Co., patent solicitors, Canada Life Building: Canadian: E. Peterson, signal sytems; D. Madden and W. A. Thompson, bag holders; D. Madden,bag tyers and fasteners; S. Belmore, potato harvesters and planters; J. A. Hopewell, spike pullers; F. Roger, type furniture; N. N. Morgan, inhalers; R. McLaughlin, bearings for vehicle wheels; C. W. Vernon differential gear; J. W. Mann, plow attachments to cultivators; F. Forsyth, horse taming or training devices. American: W. G. Clements, saw oiler; A. E. Morse, cap; W. Stephenson, scraper for seed drills; C. Werthneh, knock down wicker chairs.

#### DRUGS OF GREAT COST.

Among the drugs that are worth more than their weight in gold is pseudo physistigmine. In the pharmacists' list it was was quoted at \$1 a grain, or \$437.50 an ounce. The seed from which the drug is made grows in India and Brazil, as well as in parts of South Africa. This seed, tradition says, was once used by native chiefs as an ordeal. The ordeal generally resulted in the death of the man upon whom it was tried, and so was considered a great truth finder. The prepared drug is sometimes used now in the prescriptions for the treatment of heart disease.

Another drug that takes the palm for costliness is, curiously enough, the one that is perhaps the most widely known by name of them all to the general public-musk. Its retail price at the present moment is about \$50 an ounce, \$600 a pound pothecary, or two and one-half times the value of pure gold, 24 karats fine. It is obtained from the musk deer, a very rare animal, and is contained in a follicle, of which there is only one in each ani-

## Head, Wrightson & Co.

LIMITED.

Stockton-on-Tees, England———



mal, so that an ounce of the drug represents approximately one of these precious animals. As it is largely used for scent, the demand constantly exceeds the supply, and the price has been steadily advancing. There is no reason why it should not go to \$250 or \$500 an ounce during the next few years, as the musk deer is gradually vanishing from the earth.

#### GUM ARABIC PRODUCED BY ANTS

This gum is an exudation from certain species of acacia. For the purpose of obtaining the gum the stem is cut or perforated so that the juice may exude. M. Walter Busse, who has just been investigating the gum production of German East

Africa, tells us that in the majority of cases this necessary perforation is accomplished by ants, without whose labors, therefore, the world could not get its supply of gum arabic-at least with the present ease. M. Busse makes this pertinent statement: - " Apart from the rare wounds inflicted accidentally by man, animals, storms, etc., all secretion of gum in this country, is provoked by ants. The ants perforate the bark of the acacia to gain admittance into the wood, where they lay their eggs in the excavations, which are sometimes of considerable extent. The acacias with soft wood generally show few wounds of this kind; the hard wood acacias are riddled with them, each perforation being marked with a globule of gum. The ant that thus produces the gum makes no use of it; it is only an obstruction to her

work, since it stops up the galleries that she hollows out. Another species of ant, however, sometimes attacks the exuded gum before it has become completely hardened, and gives it the peculiar appearance well known to collectors.

#### A PUZZLING MENU.

According to the Kansas City Journal, the following strange bill of fare figured at a New Year's dinner:

ENTREE.

A Fish and a Rooster's Tail.

SOUP.

A Divided Letter. A Rubber Sweetheart.

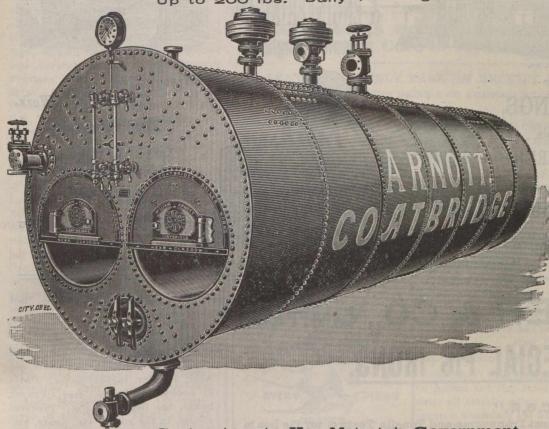
Pertaining to Regions Underground.

Imitation Reptile,

ESTABLISHED 1870

Telegraphic Address: A.B.C. Code, "BOILERS, COATBRIDGE."

## HIGH-CLASS



Drilling, Flanging, Welding

Rivetting

By most Modern Machinery.

Always a number of

High-class BOILERS

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Productive Capacity — Three Boilers per week. Crane Powers-80 Tons.

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Contractors to Her Majesty's Government.

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Sheepish Expressions. A Treatment of Ore. The Largest Part of Sambo's Feet. An Express Label.

GAME.

An Injunction to a Lazy Working Man. A Darling With a Linen Coat On. What We All Like to Go On. A Universal Crown. A Sheeney's Delight. To Shrink From Danger. Portion of a Mountain Range.

ROAST MEATS.

A Genial English Author.

Advice for an Aching Tooth. The Country of the Crescent. Adam's Wife in Her First State. BOILED MEATS.

The Usual Result of Pat's Party.

One of Noah's Sons.

A Woman's Best Weapon. VEGETABLES.

Complete Upsets. To Steal Mildly. What Successfull Candidates Will Do This Fall. Two Kind of Toes Not Found on Man or Beast. RELISHES.

A Gathered Army.

Elevated Felines. Comical Performances. Ludicrous Situations.

PUDDINGS.

Exactly Perpendicular.

The Mantle of Winter. What We Do Not Like to Say to Our Creditors. PIES.

To Walk in an Affected Manner. Closely Related to the Rural Reservoir.

FRUITS. The Historian's Delight. Water in Motion. Small Shot (Plural), Happy Lovers.

BEVERAGES.

The Lover's Address to His Sweetheart.

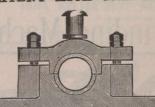
The Traveller's Haven. A Couch of Death. Pretended Agony.

## Patent Mica Grease

SAVES 80 TO 90 PER CENT. OVER COST OF OIL-

Used on all kinds of Machinery and specially adapted for India and hot climates.

TRADE MARK. PATENT MICA GREASE



PATENT MICA PACKING

Patent Mica-Gotton Packing. Patent Mica-Asbestos Packing. Patent Mica-Flax Packing. Patent Mica-India-Rubber Packing.

Will stand any degree of Heat and are Self-Lubristing. The advantages of these Packings over ordinary Packings are. They do not harden in the Hands. They are more durable. They do not Score he Rods, but put a Mica Surface on them similar in appearance to Electro Plate. They are 25 per c. nt. ighter than ordinary Packings. All kinds of other Packings, I. R. Valves, &c., in stock and made to order.

"MICA" BELTING SYRUP.

The Harbinger Patent Elastic Metallic Packing Is Absolutely the Bes

Sole Proprietors and Manufacturers

The Mica Lubricating Company,

(Registered.)

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Alnwick, England,



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For Malleable Castings The brand "C.P." is the Purest English Pig Iron for Malleable Castings in the market. These three brands are all cast in Small Pigs.

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This is one of the Purest Irons in the market, and is suitable for mixing with other Irons to improve quality of Castings. It is also suitable for Steel Making.

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England.

CANADIAN CUSTOMS TARIFF.

have the meaning of the words "not elsewhere specified."

The initials N. E. S. represent and The initials N. O. P. represent anu

have the meaning of the words "not otherwise provided for."

(Continued from Page 483.) Powder, baking powder, see Yeast Cakes; Powder, acid phosphate, see Acid; Powder, sachet, 30 p.c.; Prayer books, see Books, free; Prayer beads, see Beads, 35 p.c.; Precious stones, in the rough, viz.. agate, amethyst, aqua marine, blood stone, carbuncle, cat's eyes, cameo, coral,cornelian, crystal, crysolite, crosordolite, emerald, garnet, intaglio, inlaid, or encrusted stones, onyx, opal, pearl, ruby, sardonyx, sapphire, topaz, and turquoise, free; Precious stones, diamonds, see item Diamonds, c.; Precious stones, N.E. S., polished, but not set, pierced or otherwise manufactured, or imitation thereof, 10 p.c.; Preciptate of copper, crude, free; Precious stones. set, as jewellery, 30 p.c; Preparations for toilet, composed of vaseline or petroleum, 35 p.c.; Preparations, toilet, non-alcoholic, N. E. S., 30 p.c.; Preserves, and jellies, and jams, N.E.S., 31/4 cents per 1b.: Preservalin, 20 p.c.; Presses, print-

Established 1868.

Brick-Making and Grinding Machinery.

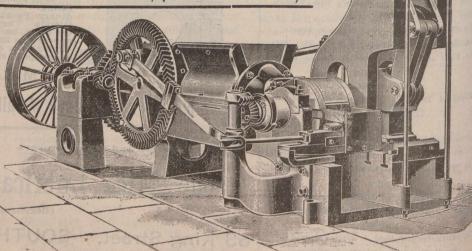
Manufactured by . . .

## Richard Scholefield,

ENGINEER.

.. Burley Vale Mills..

Kirkstall Road, LEEDS, Eng.



Telegraphic Address: "BRICK, Leeds."

Patent "ECLIPSE-ALL" Stiff-Plastic, Brick-Making and Pressing Machine, (With Toggle Lever Power Press Combined.)

ing, lithographic presses, see Printing Presses; Presses, printing, see item Printing Presses; Presses, hay presses, see Machines; Pressed paper, in sheets, 35 p. c.; Price lists and price books, illustrated, 15 cts. per lb.; Primers and percussion caps, 30 p.e.; Primers for shot, shells and cartridges, see Hemp Paper; Printers' lead, 30 p.c.; Printers' ink, 20 p. c.; Printed billheads, 35 p.c.; Printed or dyed cotton fabrics, N. E.S., 35 p.c.; Printed wrappers, as labels, 35 p.c.; Printed matter, see item Bank Notes and advertising matter, &c., 35 p.c.; Printed music, see Music; Prints, printed cotton, 35 p.c.; Prints, blue prints, 20 p.c.; Printing presses, printing machines, lithographic presses and type-making accessories therefor, folding machines, bookbinders', bookbind-ing ruling, embossing and paper cutting machines, and parts thereof, 10 p.c.; Prizes, cups and other prizes won in bona fide competition, free; Products of fish from Newfoundland, free; Products of the fisheries, N.E.S., 20 p.c.; Proplastic jackets, surgical belts, 20 p. c.; Proprietary medicines, in liquid form, see Medicines; Proprietary medicines, other, see Medicines; Prunes, imported under the provisions of the French Treaty, 2-3 ct. per lb.; Prnues, dried fruit, including California or silver prunes, 1 cent per lb.; Prune wine, to pay same Spirits, N.E.S.; Prune juice, \$2.40 pe rgal.; Prunella, free; Pruning shears, 25 p.c.; Prussian blue, dry color, N.E.S., 20 p.c.; Prussian binding, 35 p. c.; Prussiate of potash, red and yellow, see Potash, free; Puff boxes, dutiable according to material; Pulleys, machine pulleys, 25 p.c.; Pulleys, iron or steel, N.E.S., 30 p.c.; Pulp, mica pulp, 25 p. c.; Pulls and chains, for water closets, see Chains; Pulp, mineral, N.E.S., 20 p.c.; Pulp, wood pulp, 25 p.c.; Pulp of grasses, see Grass; Fulque, see Spirits; Pumice soap, 35 p. c.; Pumice and pumice stone, ground or unground, free; Pumice stone, composition of, 25 p. e.; Pumps, bicycle pumps, 30 p.c.; Pumps, of brass, 30 p.c.; Pumps, N. E.S., 25 p. c.; Puonies, 20 p. c.; Purses, 30 p.c; Purses, material for, see Frames, etc; Putty, 20 p. c.; Putty, dry, for polishing granite oplishing granite and glass, free; Putty palette knives, 30 p.c.; Pyrazole, a chemical, see Medicines;

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Asthmalene Brings Instant Relief and Permanent Cure in All Cases .

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There is nothing like Asthmalene. It brings instant relief, even in the worst cases. It cures when all else fails.

The Rev. | C.F. WELLS, of Villa Ridge, Ill., says . "Your trial bottle of Asthmalene received in good con dition. I cannot tell you how thankful I feel for the good derived from it. I was a slave, chained with putrid sore throat and Asthma for ten years. I despaired of ever being cured. I saw your advertisement for the cure of this dreadful and tormenting disease, Asthma, and thought you had overspoken yourselves, but resolved to give it a trial. To my astonishment, he trial acted like a charm. Send me a full-size bottle."

#### Rev. Dr. Morris Wechsler,

Rabbi of the Cong. Bnai Israel. New York, Jan. 3, 1901.

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Gentlemen: Your Asthmalené is an excellent remedy for Asthma and Hay Fever, and its composition alleviates all troubles which combine with Asthma. Its success is astonishing and wonderful.

After having it carefully analyzed, we can state that

Asthmalene contains no opium, morphine, chloroform or ether. Very truly yours, REV. DR. MORRIS WECHSLER.

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DR. TAFT BROS. MEDICINE CO.

Gentlemen: I write this testimonial from a sense of duty, having tested the wonderful effect of your Asthmalene, for the cure of Asthma. My wife has been afflicted with spasmodic asthma for the past 12 years. Having exhausted my own skill as well as many others, I chanced to see your sign upon your windows on 130th street, New York, I at once obtained a bottle of Asthmalene. My wife commenced taking it about the first of November. I very soon noticed a radical improvement. After using one bottle her Asthma has disappeared and she is entirely free from all symptoms. I feel that I can consistently recommend the medicine to all who are afflicted with Yours respectifully, O. D. PHELPS, M.D. this distressing disease.

DR. TAFT BROS. MEDICINE CO.

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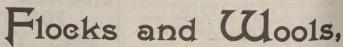
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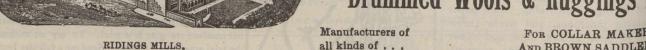


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CLOTHING HOME AND EXPORT HORSE

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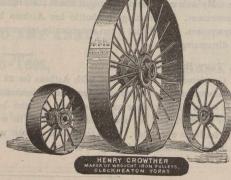
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Rasps and files, 30 p.c.; Raspberries, N.E.S., green fruit, the weight of the package to be included in the weight for duty, 2 cents per lb.; Raspberries, wild, free, Raspberry bushes, 20 p.c.; Raspberry wines, see Wines; Raspberry oil, 20 p.c.; Rate sheets, 20 p.c.; Rattans, see Cane; Rattles, silver and other, as toys, 35 p.c.; Razors, 30 p.c.; Razor strops, made entirely of leather, 25 p.c.; Raw cotton, free; Raw hide rope, 25 p.c.; Raw hide manufactures, other, 25 p.c.; Reaping hooks, steel for, see Hammers in Steel; Receipts, printed, 35 p.c.; Red liquor, a crude acetate of aluminum, prepared from pyroligneous acid, for dyeing and calico printing, free; Red and yellow prussiate of potash, free; Red wood, see Wood; Red wood cut and red wood in chips, free; Red wood, ground, 20 p.c.; Reeds for whips, see Square Reeds; Reeds, in natural state, see Bamboo.

(To be Continued.)

### Smith, ohn

Keighley, Yorks,

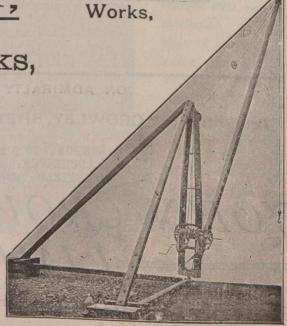
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Sole Maker of JOHN HEALD'S Patented Doughing and Grinding Machine for Waterproofing. Maker of Mixing, Washing and other India Rubber Works Machinery.

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**BLUE-BLACK** WRITING INK.

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Telegraphic Address. "Wm. Heap, Ashton-Under-Lyne. Established 1837.

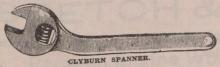
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Engineers' and General Tool Makers.

Makers of Lathes, Drilling Machines, Shaping Machines, Slotting Machines, Milling Machines, Screwing Machines, Screwing Tackle, Clyburn Spanners, &c.



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Never requires Regrinding. Black handles \$2s, per doz. Ivory handles, 50s. per doz. Makers of the Celebrated "Seven Stars" and "ripe and Dart" Razors, in great variety, with either Flat or Hollow-Ground Blades. Made from Highly Refined Steel.

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Manufacturers of

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Suitable for Ladies', Men's and Boys' Hats. Also Raw Materials supplied to Manufacturers of same under the New Canadian Preferential Tariff.

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As supplied to the Cunard, P. & O., White Star, and all the leading steamship lines in the world.

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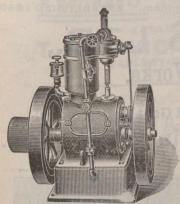
These Furnaces are made from special quality of Open-Hearth Acid Steel made at our Works, from the best selected brands of Swedish and Cumberland Hematites.

The United States Survey allow a Constant of 15,000 for Morison Suspension Furnaces and only 14,000 for all other corrugated types of furnace.

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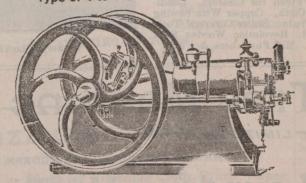
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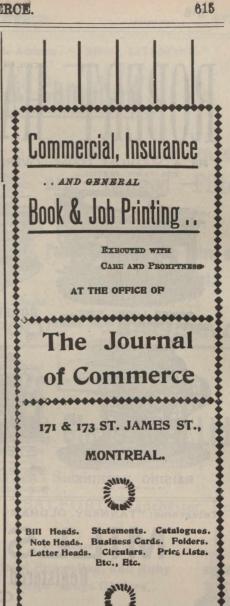
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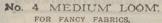
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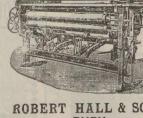
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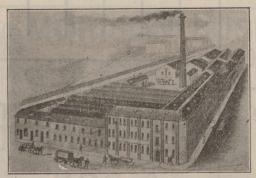
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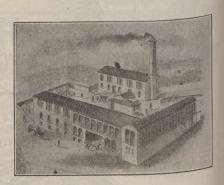
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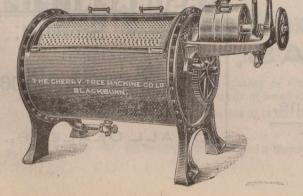
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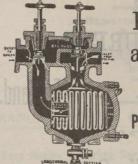
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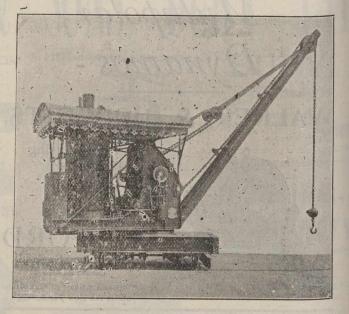
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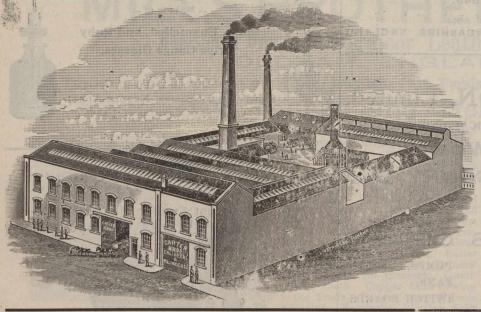
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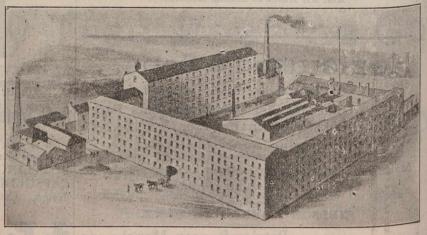
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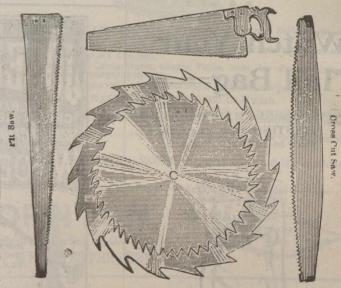
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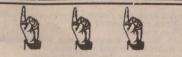
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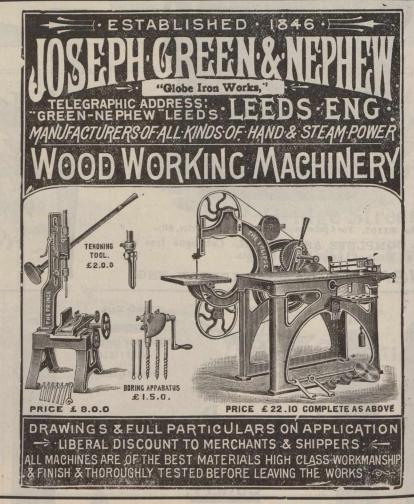
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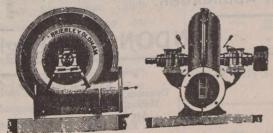
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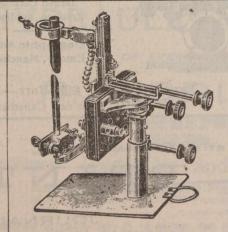
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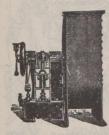
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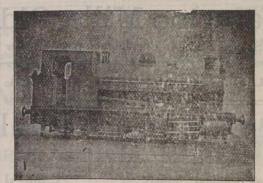
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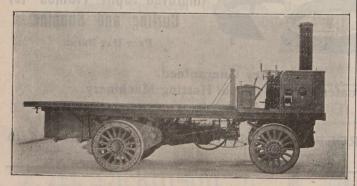
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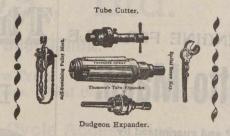
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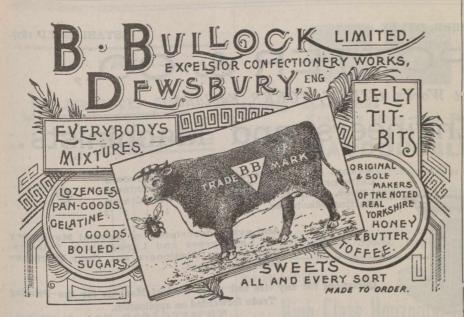
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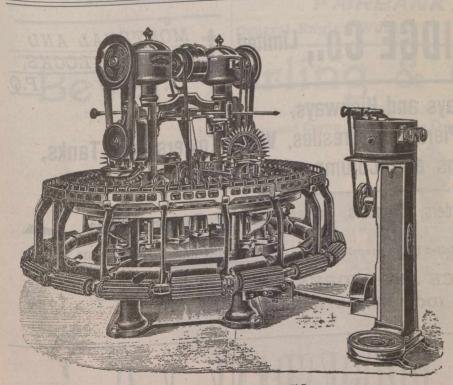
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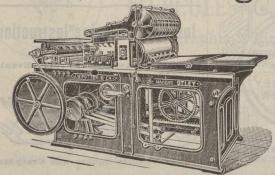
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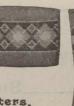
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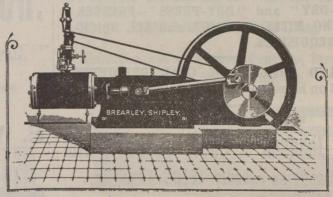
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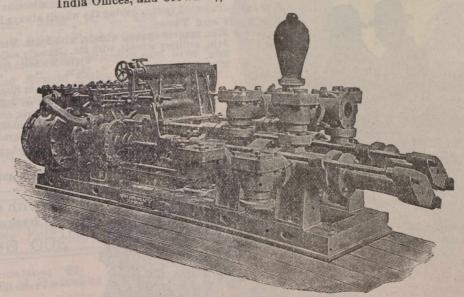
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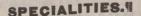
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\$ per cent. loan, 1888-99		100	102	
Debs. 1884, 3½ per cent		102 89 106	104 91 108	
SHS			Jan. 16.	
100	Quebec Province, 5 p. c., 1874 1876, 5 p. c 1890, 4½ p. c 1893, 5 p. c Atlantic & Nth. Western 5 p.c. Gua	101 101 102 107	105 105 104 109	
10	Buffalo & Lake Huron \$10 shr do 5% p.c. bonds	131/4	120 14 140	
	guar. by Gov	115%	1161/4	
	Grand Trunk, Georgian Bay, &c 1st M	100	102	
100 100 100 100 100 100 100	Grand Trunk of Canada Ord, stock. 2nd equip. mtg. bds. 6 p.c. 1st pref, stock	91/2 125 971/2 8×1/4 315/8 132 105	95% 128 95 82½ 31% 135 107	
100		131	184	
100 100 100	Great Western shares, 5 p.c Hamilton & N.W., 6 p.c M. of Canada Stg. 1st Mort. 5 p.c Montreal & Champlain 5 p.c. 1st	104	106	
100	mtg. bds.  N. of Canada, 1st mtg., 5 p.c Quebec Central, 5 p.c. 1st Inc. Bds T. G. & B. 4 p.c. bonds, 1st mort. Well., Crey & Bruce, 7 p. c. bds	99 102 105	101 105 107	
100	Well., Arey & Bruce, 7 p. c. ous let Mort St Law. & Ott. 4 p.c. Bds	110 105	113 108	
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100 100 100	City of London (Ont) 1st pref 5 p.c. City of Montreal stg. 5 p.c 1874 City of Otrawa,4½ p.c. stg. redeem 1873	101 102 100 103	103 104 108 106	
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100	City of Winnipeg deb., 1884, 5 p.c. Deb. scrip. 1883, 6 p.c.	107	109	
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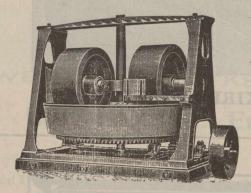
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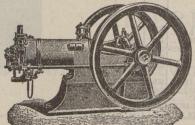
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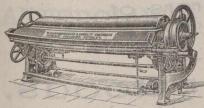
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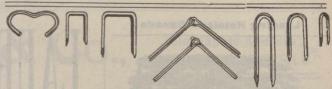
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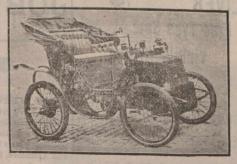
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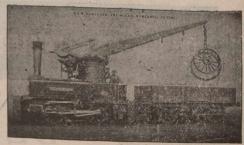


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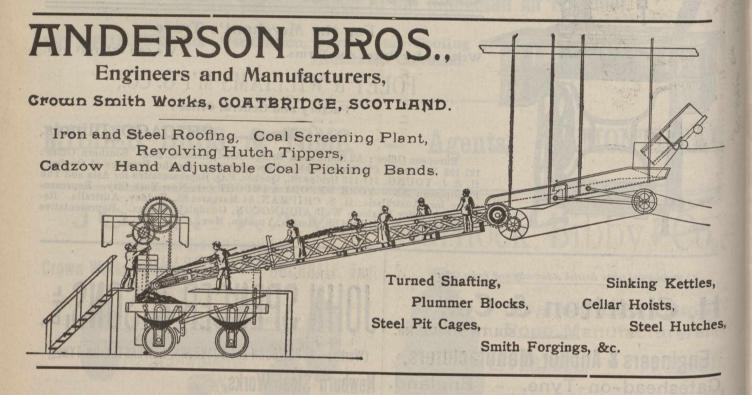
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FOSTER'S & FOWNES' Patent CRANK SHAFTS. WASTENEYS SMITH'S PATENT STOCKLESS ANCHORS,

Special price to Canadians under the New Tariff.





## L. WRIGHT & SON, WRIGHT'S CELEBRATED NAVY BISCUITS.

These Biscuits are made from Pure Wheaten Flour, Thoroughly Kiln Dried and specially prepared for long voyages, and are of World-Wide renown.

Established over 100 Years.

Manufactory: East Holborn; Offices: Dean Street,
SOUTH SHIELDS,
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## AMOS COWEN,

## Builder & Contractor

294 Peel Street, MONTREAL, Que. Insurance.

#### ASSURANCE The Federal COMPANY.

HAMILTON, CANADA.

\$2,149.055.92 Capital and Assets -Surplus to Policyholders 1,025.317.85 Paid Policyholders in 1900

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER,

President.

Managing Director.

J. K. McCutcheon,

Sup't. of Agencies.

H. RUSSELL POPHAM,

Provincial Manager.

ARE you, or do you think you could be successful in the insurance business? If so,

#### THE MANUFACTURERS LIFE INSURANCE COMPANY \* \*

(Formerly The Manufacturers Life and Temperance and General Life Insurance Companies)

With Business in Force over - - - \$27,000,000 And Total Security to Policy holders of over \$4,500 000

Can make you a few rattling good propositions.

Hon. C. W. ROSS, President. J. F. JUNKIN,

Managing Director.

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#### INSURANCE Scottish Union and National COMPANY,

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ESTABLISHED 1894.

WALTER KAY ANAGH, Resident Agent, 117 St. Francois Xavier St., Montreal

Insurance.

#### ASSURANCE COMPANY.

HEAD OFFICE, - - - TORONTO,

Incorporated 1833.

#### FIRE AND MARINE.

.. .. .. .. \$1,000,000.00 Cash Capital, Assets, .. .. .. .. .. .. \$1,776,606.45 Losses Pald since organization, .. \$19,946.517.73

J. J. KENNY, Vice-Pres. P. H. Sims, Secretary GEO. A. Cox, President. C. R. G. JOHNSON, Res. Agent, 1723 Notre Dame St., MONTREAL.

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in dealing with both Agents and Policy-holders - fairness coupled with invariable honesty of purpose. These are the en-deavors of he management of the Union Mutual in all transac-

tions. And Promptness is another Home Office motto-prompt answering of letters, prompt issuing of policies, prompt settlement of claims. Always a place for reliable, capable Agents.

### Anion Qulual File Ausurance Co.,

Portland, Maine. INCORPORATED 1848.

FRED E, RICHARDS, President.

ARTHUR L. BATES, Vice President.

Address:-HENRI E. MORIN, Chief Agent for Canada, 151 St. James St., Montreal, Canada,

For Agencies in the Western Division, Province of Quebec and Eastern Ontario apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal. 

(FOUNDED 1825.)

Assets exceed,

822,000,000.

Fire risks accepted on most every description of insurable property.

Canadian Head Office:

BEAVER HALL, MONTREAL

J. E. E. DICKSON, Manager.

Agents Wanted throughout Canada.

#### NORTH AMERICAN LIFE

ASSURANCE COMPANY.

Head Office: 112-118 King St. West, TORONTO, Ont.

The following figures taken from the last financial statement show the unexcelled financial position to which the Company has attained. It has

Cash Income...... 1,005,970.55 Net Surplus..... 

L. GOLDMAN,

WM. McCABE,

Secretary.

Messrs. AULT and McCONKEY,

Managers for Province of Quebec,

180 St. James St., Montreal

### Saxe & Archibald, ARCHITECTS

Room 79, Imperial Building MONTREAL,

### OILS.

### The IMPERIAL OIL COMPANY, Ld.

-REFINERS AND MANUFACTURERS OF-

#### CANADIAN PETROLEUM PRODUCTS.

Under New Patent Process

Refined Olis, Benzine, Napthas and Casolenes, Lubricating Olis, Greases Paraffine Wax Candles, Fuel Olis, &c.

Refineries: SARNIA and PETROLIA, Ont.

Branches:

MONTREAL, P.Q. ST. JOHN, N.B. HALIFAX, N.S. WINNIPEG, Man. VANCOUVER, B.C.

-SELLING AGENTS FOR PROVINCE OF ONTARIO-

#### The QUEEN CITY OIL COMPANY, Limited,

Head Office: TORONTO, Ont.

Branches: OTTAWA, HAMILTON, LONDON, KINGSTON, and other Statio n Province of Ontario.

JOHN A. McCALL, President:

Gain in Insurance in force 1900 \$140,000,000

AN UNPARALLELED RECORD.

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

WESTERN CAN. BR., 49614 Main St., Winnipeg, Man. N. B. BR., 120 Prince William St., St. John, N. B. TOBENTO BRANCH, 6 King St., West, Toronto, Ont. HALIFAX BR., Barrington and Prince Sts.

R. HOPE ATKINSON.
AGENCY DIRECTOR,

Company's Building, MONTREAL

#### J. DUNCAN DAVISON

Imperial Bdg. 107 St. James Street, Montreal.

COMMISSIONER

For Following Provinces:

Ontario, Quebec, Manitoba, New Brunswick Nova Scotia and Prince Edward Island.

#### LIVERPOOL & LONDON & GLOBE

INSURANCE :-: COMPANY.

Available Assets, - - \$61,187,215 Funds Invested in Oanada, - \$3,300,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors:

A. F. GAULT, Chairman.
Wentworth J. Buchanan, Deputy Chairman.
SAML. FINLEY,
HON. SIR ALEXANDRE LACOSTE, K.C.M.G. G. F. C. SMITH, Resident Secretary.

Head Office, Canada Branch:

MONTREAL

#### THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 1,'94, \$349,734.71.

GEORGE RANDALL, Esq., President; JOHN SHUH, Esq., Vice President; Frank Halght, Esq., Manager; John Killer, Esq., Inspector.

#### UNCONDITIONAL POLICIES

ARE ISSUED BY THE . .

#### **IFEDERATION** ASSOCIATION.

Cash Values.

Extended Insurance, Paid up Policies,

#### GUARANTEED.

Full information sent on application.

H. J. JOHNSTON.

Prov. Manager,

174 ST. JAMES ST., MONTREAL

W. C. MACDONALD, Actuary.

J. K. MACDONALD.

Managing Director.

Head Office, TORONTO.

### LIFE INSURANCE ANNOUNCEMENT.

JANUARY, 1902.

The rapidly increasing business of THE ROYAL-VICTORIA LIFE INSURANCE CO. requiring larger Head Office accommodation, the Company will occupy its new offices on the second floor of the Royal Insurance Building, Place d'Armes Square, on the 1st of May next.

The new business issued in 1901, shows an increase of 33 per cent. over the previous year.

Head Office.

MONTREAL.

DAVID BURKE, A.I.A., F. S.S., General Manager.

### B. S. & W. WHITELD

Press Paper Manufacturers,

Pool Paper Mills, POOL, nr. LEEDS, ENGLAND.

#### **ASSURANCE** COMPANY.

Incorporated 1851.

Assets, over \$2,925,000.00 Annual Income,

Head Office. - Toronto, Ont. Hon. GEO. Cox, Pres. J. J. KENNY Vice-Pres. & Man.-Dir

C. C. FOSTER, Secretary. Montreal Branch, - 189 ST. JAMES STREET.

ROBT. BICKERDIKE, Manager.

ROUTH & CHARLTON, City Agents.

#### INSURANCE COMPANY LIMITED

FIRE.

LONDON. ESTABLISHED 1808.

\$6,000,000 1,500,000

Canadian Branch:

Company's Building, Place D'ARMES, MONTREAL.

R. G., KEARLEY, RESIDENT, MANAGER.

#### NATIONAL ASSLIRANCE COMPANY

OF IRELAND.

ESTABLISHED 1822.

Capital Fully Subscribed,

\$5,000,0200.

Canadian Branch:

Trafalgar Chambers.

22 St. John Street, Montreal.

H. M. LAMBERT.

MANAGER.

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North Star, Crescent and Pearl Batting.

Purity, Brightness, Loftiness.

No Dead Stock, oily threads nor miserable yellow fillings of short staple.

Not even in lowest grades. Three grades—Three prices and far the best for

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ASSURANCE CO., Ltd., Of London, England.

FIRE LIFE MARINE

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch. - MONTREAL JAMES McGREGOR, Manager.