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Vol. 54. *0. 5.
MONTREAL, FRIDAY, JANUARY 31, 1902.

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that the same will be pavable at the Banking that the same wis on and sifter
House, in this city, on and after February next
gaturday, the first day of Saturday, the first day of February next.
The transfer books will be closed from the 21 st to the 31st Jannary next, both days inclusive.
By order of the Board, BROUGH, Gen. Manager. Toronto, December 24th, 1901.

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do
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500,000
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Lis Merchants，Manufacturers and other business mon should bear in mind that the ＂Journal of Commerce＂will not accept ad－ vertisements through any agonts not specially in its omploy．Its circulation－extending to all parts of the Dominion－renders it the best advertising medium in Canada－equal to all others combined，while its rates do $n$ include heavy commissions．
－Toronto Exhibition this year will last two weeks．It will open Aug． 30 and close Sept． 13.
－The Halifax，N．S．，Board of Trade has elected the following officers：－ President，G．S．Campbell；first vice－ president，J．E．DeWolf；second vice－president，A．E．Jones；trea－ surer，H．G．Bauld．
－The Bank of New Brunswick has decided to open a branch at Carle－ ton，N．B．The Rhea building on Union street，has been purchased． Carleton has a poulation of 5,000 ．
－London advices state that Mr． Jas．Smart，Canadian Deputy Minister of the Interior，is securing offices in that city for the purpose of making a display of Canada＇s products with a view to encouraging emigration．
－The captains of several American fishing vessels on the Southern coast of Newfoundland after cargoes of fro－ zen herring have been fined from $\$ 50$ to $\$ 200$ by the Colonial authorities for smuggling liquor from St．Pierre， Miquelon．
－Owing to the assignment of Mrs． liachel Wolfe，furrier and mantle－ maker，Toronto，whose offer to compromise was referred to in a for－ mer issue，the meeting of creditors which was to have been held last week did not take place．The as－ signee has called a meeting for Tues－ day，February 4．In the meantime the offer of thirty cents in the dollar is still open to acceptance．

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Also Manufacturers of WORSTEDS, SCOTCH FINGERINGS, GERMAN WOOLS, "PRIMULA" ANDALUSIAN, and all kinds of KNITTING WOOLS.
Bective Mills, Alverthorpe, Wakefield, England.
Spiecial terms to Candilaps under the new tariff
-The Ottawa Electric Railway last year carried 7,188,781 passengers, an increase of 100,000 for the year. Eight per cent. dividend was paid.
-The Tailors' Union of Ottawa recently made a demand for a 15 per cent. increase in wages, the new scale to take effect on March 15th. They now get $181 / 2$ cents an hour.
-Up to Jan. 1st, 456 deposits of gold had been treated at the Vancouver, B.C., Assay Office, which represents 57,221.32 ounces, of the value of $\$ 939,654$. The office has been open only since July last.
堂
-The amalgamation in the English iron and steel trades is stated to be practically completed. Guest, Keen \& Co. and the Nettlefold Companies, of Birmingham and Newport, Monmouth, are the prime factors. The amalgamation is stated to be largest of the kind in the United Kingdom.
s
-Advices from Brockville, Ont., say that the Grand Trunk Railway has taken over a couple of the Canada Atlantic's high speed engines on trial, with a view of making a material reduction in speed between Montreal and

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SPECIALITIES :-Holmes' Durable Reds, Permanent Madder Reds, Crimsonettes, Persianettes, Vermilionettes. Lakes, Pulp Colors, Blues, Greens Lime Colors, Drop Blacks, Chromes, White Zinc, etc.

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$\underset{\text { Ph... }}{\text { THE }} \underset{\text { MPERIAL MOTOR BICYCLE, }}{ }$
MaNUPAOTURED By the
LEEDS MOTOR EXPERTS,
WALKER BROS.,
Meanwood Road, LEEDS, Eng.

Toronto, The first run was made recently with the fast express, several of the Grand Trunk officials being aboard.
-It is stated at York, Pa., that the Northern Central Railway will shortly begin the work of removing 1,000 wooden ties at Middletown Ferry and Goldsboro, and replace them with steel ties now being made by the Pennsylvania Steel Company at Steelton. If the steel ties prove a success, they will, it is said, replace wooden ties on the Pennsylvania railroad system.
-The rapidity with which settlement is going on in the west is well indicated by the records of the Dominion Lands Agencies. From these reports it would appear that for the year ending Dec. 31, 9,100 homestead entries, representing a gain of 28,034 in population, were made, as against 7,850 entries, representing an addition of 24,568 in population, for the previous calendar year.
-What constitutes pure vinegar is a question which every dealer in that liquid cannot explain. Chicago advices state that the campaign for pure food had already borne fruit. Eighteen grocers faced a local justice recently, and paid fines of $\$ 5$ and costs for selling impure vinegar. The charges were preferred by the Assistant Food Commissioner of the State Board of Health.

## Alfred Sykes,

## ELECTRICAL ENGINEER,

Spring Place Works, Huddersfield, ENGLAND.


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## JOHN BARKER \& SONS, Limited. Park street iron works, Original in



If Canadians purchase these Cranes in England, they have $331 / 3$ p.c. in their favour under the new


#### Abstract

-Mr. E. A. Hardy, secretary of the Public Library Board of Lindsay, Ont., has received a letter from Andrew Carnegie's private secretary conveying the news that Mr. Carnegie had granted to Lindsay $\$ 10,000$ for a public library building, on condition that a free site be granted by the town and that $\$ 1,000$ is provided a year for maintenance. -From Chicago it is learned that Elbert H. Gary, chairman of the board of directors of the United States Steel Corporation, has been elected chairman of the board of directors of the Allis-Chalmers Company, the largest machinery company in the world. Its capital is $\$ 25,000,000$. The announcement has caused a sensation in commercial and financial circles there, as it means that Steel Trust intends reaching out into another line of business.


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-     - 

JOHN SHORH \& SON, 39 Old Hall St.,

LIVERPOOL, Eng.
-Louisville, Kentucky, advices state that oil developing companies have here formed all over the State and are making good strikes of illuminating and occasionally of very fine lubricating oil. The existence of oil has long been known in these fields, and the Standard Oil Company has been developing Knox and Floyd counties and piping out the oil for ten years. It is now going into other fields and it is believed the production of Kentucky oil will become a verp important industry.
-Ottawa advices state that Mr. C. R. Devlin, Canadian Commissioner in Ireland, and Mr. W. D. Scott, Commissioner for Wolverhampton, interviewed Mr. Fisher with reference to the exhibit which the Canadian Government proposes to make at the International Exhibition to be held at Cork next summer. The Minister approved of the designs presented for the pavilion, and the general arrangements projected. The exhibition lasts from May 1st to November 1st.
$\qquad$
Trlegrams:-" Install,"Middlesbrough.


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Warren, Beattie \& Co eleortaio power Encineers.


# PULLAN \＆MANN＇S Steam－Power Brick and Tile Press， 

## IMPROVED NEW HEAVY DESIGN．

Capacity 10,000 to 12,000 best facing bricks per day．Will press Bull Noses，Splays．and other Ornamental Bricks．Also Flooring Tiles，Paving Bricks，etc．Puts two slow nips on each Brick．Approx．weight， 3 tons．Only one horse power re－ quired to drive．Small Engine combined with Press if required． Safety－Guards fitted round Press not shown in illustration．


#### Abstract

This Brick and Tile Press is a strong and massive Machine，simple in construction，having few wearing parts，and costing very little for repairs．It is self contained，requiring merely two timbers to rest upon．

The great pressure applied to each brick or tile is obtained by a powerful arrangement of toggle levers， which gives two slow nips to each brick．The pressure remains on the bricks for a considerable time，thereby squeezing out all the air and making a good，sound brick．

The motions for feeding and delivering the bricks to and from the mould．and also for lifting them ont of the mould，are all self－acting and simple．The bricks can be delivered either side，and the Press can be easily regulatad to press any thickness of bricks．

Toggle levers and other parts subject to great stress are made of best crucible cast steel，and all shafts run in gun－metal bearings of large wearing surfaces，and the whole is constructed of the best workmanship and material．


## PULLAN \＆MANN， $\begin{gathered}\text { cambran works，} \\ \text { ，Henad Road，} \\ \text { \＆}\end{gathered}$ LEDS，Eng．

Patent Improved Brick，Tile，and Sanitary Pipe Machinery，Etc．


#### Abstract

ールーThe Canadian Northern Railroad is making extensive preparations to cope with next season＇si harvest，and in－ tend to spend about $\$ 2,000,000$ in improving the rolling． stock．There will be sixteen new locomotives and orders are issued for about 1,000 box cars of the largest capacity for wheat hauling．The difficulty is，it is stated，that most of the locomotive and car shops are overcrowded with orders，and many of them can take no new orders for the next two years．By next autumn，however，the company will have about eighty locomotives in use． －Quebec advices of recent date announce that Mr．Har－ vey Graham，representing the Nova Scotia Steel and Coal Company，had an interview with the Quebec Harbor Com－ missioners，the object being to obtain a site for the stor－ age of one hundred thousand tons or more of coal an－ nually，also wharfage accommodation for the steamer bringing the coal to Quebec．The company intend，if their requesc is granted，to make that port the terminus of transshipment for their coal throughout the West，and are ready to erect a rapid discharging labor－saving ap－ paratus．


－The annual convention of the North American Fish and Game Protection Association was held at Burlington， $\mathbf{V t}$ ．，recently，a large number from the various prov－ inces of Canada and the States of the Union being in at－ tendance．After the election of officers and appointment of committees for the ensuing year，various resolutions to carry out the object of the association were adopted． Hon．F．R．Latchford，Minister of Public Works，Game and Fisheries for Ontario，was unanimously chosen Presi－ dent，and Ottawa was decided upon as the next place of meeting．
－A late London cable says：There is a column letter in the Times signed J．A．Farquhar，on the possibilities of a fast Canadian line．The writer says that if Canada and

England are prepared to give liberal subsidies such a line is likely，otherwise it is very unlikely．The vessels，if the line is established，should be twenty－three－knotters at least．The papers generally publish Lord Strathcona＇s letter，directing attention to the vast increase in the trade of Canada，and inviting all interested in the development of inter－Imperial trade to apply to him for information required on the subject．
－The Pittsburgh Reduction Company has decided to largely increase its plant at Shawinigan Falls，Que．It uses now 5,000 horse power in water for the manufacture of aluminum，but has acquired a new process for the ex－ traction of the alumina from the boxite．Hitherto this was done elsewhere by a chemical process，but the com－ pany has decided to do this work itself and has contract－ ed with the Shawinigan Water and Power Company for 1,300 electrical horse power in addition to the water it al－ ready uses．It will also go into the manufacture of wires and cables．The new departure will mean the addition of about 100 to the number of employees
－The Alaska，Copper River \＆Yukon Railway Com－ pany has been incorporated under the laws of Washington to build a railroad from Prine William＇s Sound in Alaska through the Copper and Tanana River country，to a point on the Yukon River near Eagle．The company proposes， in addition，to operate a steamship line from Seattle to Prince William＇s Sound，to build and maintain a smelter and refinery in Alaska，and to carry on general mining transactions．The corporation is capitalized at．$\$ 25,000$ ，－ 000 ，the entire amount of which，it is claimed，has been subscribed by eastern and foreign capital．The estimated cost of the railway is iplaced at $\$ 10,000,000$ ．
－A peculiar difficulty confronts foreigners in their ef－ forts to push trade in Russia．Regarding the rating of Russian firms，the U．S．Consul－General at St．Petersburg says：＂One of the greatest hindrances to our business in

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Russia has been the difficulty in ascertaining the financial standing of firms soliciting credit, as commercial or inuqiry agencies are unknown in this country. The usual way of prosecuting such inquiries is through special attorneys, who investigate and report an each case separately, charging according to the time occupied, viz.: From 10 to 100 rubles ( $\$ 5.15$ to $\$ 51.50$ ). Germany enjoys the buik of Russian foreign trade, and gives long credits. The paper is handled by German banks, which are well advised as to the standing of leading business houses in Russia."
-The Cereal Sugar Company, of Peoria, flls., thisugh an old German vinegar maker, has, it is stated, discovered a process whereby one gallon of hydrol, a by-product in the refining of sugar, can make one gallon of excellent crude spirits and about three gallons of good vinegar. The discovery has caused much interest among the glucose and distillery people. The commercial value of hydrol is 7 cents per gallon. One gallon of crude spirits is worth $\$ 1.32$ on the market. There is a tax of $\$ 1.10$ per gallon on it, and the cost of producing is about 3 cents per gallon, leaving a profit of 19 cents per gallon as against a profit of 7 cents on the hydrol. The Cereal Sugar Company will put in a still and secure patents covering the discovery and begin the manufacture of crude spirits at ence.
-The Trentwater Conservative Association was organized at Peterboro', Ont., recently at a meeting attended by a representative gathering of those interested in water powers or lumbering on the Trent Canal system and tributary waters. The object is to preserve a higher level of water in the tarious lakes and rivers, forming a part
of the Trent Canal system and lakes and rivers flowing into the same and to preserve a. more regular, uniform flow of water in the several rivers forming a part of this system. A resolution was passed urging the Dominion Government to take over the dams at Hollow, Raven and Wren Lakes, and a deputation will go to Ottawa to support it. The officers elected were: Hon. President, Hon. George A. Cox; President, David Gilmour, Trenton; First Vice-Fresident, J. H. Kilburn, Lakefield; Second VicePresident, Thomas Sadler, Lindsay; Secretary-Treasurer, Arthur Stevenson, Peterboro'.
-In consideration of the speedy growth of the Canadian Northwest, culminating in the harvest of 1901, the Canadian Pacific Railway has requested the Dominion Government to sanction a resolution authorizing the board of directors, with the approval of the shareholders, to raise the capital stock of that company to the extent of $\$ 20$,000,000 , to be devoted to the building of new locomotives and cars, the laying of heavier rails, arrange in due course for the double tracking of certain sections, and provide other improvement as may be thought necessary to cope lwith the increase of traffic which has already taken place, as well as with the still greater demand that is looked for. The sums to be expended are: For new rolling stock, $\$ 9$,000,000 ; double-tracking, $\$ 6,000,000$; new plants for construction of rolling stock, mainly at Montreal, $\$ 1,500,000$; new elevators and improvement of terminals, $\$ 3,000,000$; miscellaneous improvements, $\$ 500,000$.
-Community of interests continue to spread under the starry flag. A Philadelphia letter states that the East Coast Milling Company, lately incorporated with a capital of $\$ 2,000,000$ preferred and $\$ 7,000,000$ common stock, has

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## Bradford,

Yorkshire, England.
acquired control of the Eastern Milling and Export Company, as well as the Atlantic Flour Mills Company. The company will operate the twenty-seven mills of the Eastern Milling and Export Company, in connection with the new 5,000 -barrel mill to be built on the Philadelphia wa-ter-front. The company owns piers 31 and 32, North Delaware wharves, on which it is about to erect a doubledeck superstructure, in which will be located a blending plant that will be capable of turning out another 5,000 barrels of flour a day, and will have a storage capacity of 200,000 barrels of flour or other merchandise. 'Adjoining this will be erected a system of pneumatic steel storage tanks and elevators with a capacity of about $6,000,000$ bushels of wheat. The capacity of the combined companies will be about 18,000 barrels daily.
-An increase in the capital stock of the Wiarton, Ont., Beet Sugar Manufacturing Company from $\$ 150,000$ to $\$ 500,000$, is officially announced, to be divided into 20,000 shares of $\$ 25$ each. The Wallaceburg, Ont., Sugar Company is empowered to increase its capital from $\$ 300,000$ to $\$ 325,000$.-The surrender of the Grip Printing and Publishing Company charter has been accepted, and a new charter has been issued incorporating a company to be known as Grip, Limited, with head office in Toronto, a capital of $\$ 75,000$.-The Pittsburg Coal Company is empowered to acquire or construct wharves at Sandwich and Amherstburg, Ont., for receiving and storing coal. The following other companies are granted charters: The Richmond Conduit and Manufacturing Co., Toronto, capital $\$ 40,000$; the Broadbent Wood Turning Co., Parry Sound, capital $\$ 20,000$; the Dufferin Casket Co., Orangeville, capital, $\$ 50,000$; the Hamilton, Berkinshaw Co., dry goods, Toronto, capital $\$ 40,000$; the Canadian Cream Cheese Co., Ottawa, capital $\$ 5,000$; the Hawkins Construction Co., contractors, etc., Toronto, capital $\$ 20,000$.
-The annual report of the Montreal Board of Trade was issued recently. The export of cheese, while showing a falling off compared with 1900, is on a better and more satisfactory basis than it was a year ago, but Canada's export butter trade continues to increase steadily. The Government returns of the trade of the country afford encouragement, the exports for 1901 aggregating $\$ 196,487,632$, being double the figures for $1891, \$ 98,417,296$, while for the same period the imports have increased from $\$ 119,967,638$, to $\$ 190,415,535$. There is to-day to the credit of the public in the Banks of Canada no less than $\$ 407,000,000$, a much larger sum than ever before recorded, which is another evidence of the country's prosperity. The number of failures, on the other hand, shows a steady decrease. The trade of the port of Montreal shows a small
increase in the total tonnage, and in the value of imports, but a considerable decrease in the value of exports. The figures for 1901 are: Total tonnage, 1,453,048; exports, $\$ 56,220,759$; imports, $\$ 65,632,806$. For 1900 they are: Total tonnage, $1,393,886$; exports, $\$ 62,496,431$; imports, $\$ 64,071$,590.
-The C.P.R. land sales and the property disposed of by the other large corporations in the west show a favorable change in the feeling toward Canada. In 1897 the Canadian Pacific Railway sold 199,481 acres of its land grant. In 1900 this had grown to 431,986 aeres. Last year's transactions were double those of any previous season, the area disposed of being 830,916 acres. In the whole of 1894 only 49,000 acres were sold altogether by the company, while in November last the sales for this single month amounted to 151,922 acres. It should not be imagined, that the C.P.R. sales cover the land purchased by companies and settlers along their lines. There were sales by other owners which bring the total up to it least one million acres. The amount realized by the C.P.R. from its land sales last year was $\$ 2,642,890$. In 1891 it was $\$ 414,945$. The Canada \& Northwest Land Company's sales in 1901 almost doubled the record of the previous year. Besides these, the Hudson Bay Company, the Manitoba \& North-west Land Company and other concerns did a business beyond the best showing of previous years.
-A powerful British-American syndicate, represented in London by Mr. Howard Crosby Cooke, aud in America by persons looking after the interests of the Gould family, according to the London Express, is planning to build a large fleet of refrigerator steamers. These boats will run, with weekly sailings, from Bristol. One line will travel between Bristol and New York, and another between Bristol and Boston. . The third service will unite New Orleans and Bristol, and it is proposed by this last route to bring California two days nearer England. The railroad haul from California to New Orleans will be two days shorter than to New York. Fruit will be carried over the Texas Pacific \& New Orleans Railroad, which accounts for the Gould interests in the new line of refrigerator steamers. This project is the outcome of the recent visit to the United States. The new line will work in connection with the cold storage plant now in process of erection in Bristol. Bristol docks are now being constructed and improved at a cost of over $£ 1,000,000$. The great warehouse which is being built will contain 1,000 ,000 cubic feet of space, capable of storing from 12,000 to 15,000 tons of general produce.

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Sole Makers of Messrs. Samuel Kirk \& Sons' Woodhouse, Leeds, Patent Machines for Improved Cloth Finishing.
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Dyeing Maohines, for Blacking, Blueing, Buffing, Saddening, Unroming, Padding, Jigging and Washing-off Machines.
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Stead's Improved Felt-hardening Machine, Wet and Dry Finishing and Tinting Machinery, for Mohairs, Lustres, Poplins, etc.
Wet Finishing Machines, with from One to Seven Pairs of Nip Roliers, with Drying Machines attached.
Poplin Machines, for Paraffin Wax Stiffening
Gas Singeing and Brushing Machines.
Worsted Ooating Scouring Machine, to run Piece at full width.
Tinting Machines,with from One to Three Sets of Nip Rollers.
Warp Dyeing Machinery, Bleaching and Sizing Drying Machines, for Cotton and otner Warps.
Patent Expanders, to keep pieces out at width.
Hydro-Bxtractors, both turned from undernesth and above Grinding Mills, for Indigo, Lac and Argols.
Soap-scouring Machines, Milling Machines, Hot-air Tentering and Drying Machines, for the "Estamene" Finish.
Also Makers of Steam Engines for working the above Machines, either separate or combined, of all desoriptions.
Messrs. Ingham and Butterfield's Patent Rigging Machines.
Calenders made with Wood, Iron, Copper, Brass, Steel, Cotton and Paper Bowls.
Horizontal Hydro-extractors with Copper Cylinder.
Damping Machines.
Oold Calendering Maohines, with Five Rollers.
Improved Lancasnire Jiggers.
Makers of the Newest Oonstruction of Machines, fo the Dyeing, and frinishing, of Coton Volvets, Velvet Plush, ete.; Treadles, Pegging Machines, Jiggers, Tubs, Cut ting machines; Waxing, Painting and Brusning Machines; Lustreing, Tentering, Beating Nellies, One Cylinder Brush, and Damping Machines, Dye Vats, etc.
-Another great step in the utilization of Niagara power is announced. On the American side of the falls, says a dispatch, the Niagara Falls Power Company has long had in operation eleven dynamos, each driven with its own turbine, and developing 5,000 horse power. A wheel pit parallel with the first was recently completed, and within the last year orders were given for eleven more water-wheels and generators. When these are installed the company will be able to supply 110,000 horse power in the form of electricity. Operations are now to be undertaken on the Canadian side. It is stated that contracts have just been placed with the General Electric Company for the construction of three ten thousand horse power generators for the new plant, whose ultimate capacity, it is estimated, will probably reach 200,000 horse power The negotiations have been conducted by the Canadian Niagara Power Company, which had the original charter for
the enterprise, but whose rights have been acquired by the American Company. These dynamos will be situated like those of the Niagara Falls Power Company, at the level of the surface of the earth, while the turbines will be in a pit directly underneath. Vertical shafts over one hundred feet long will connect the water-wheels with the generators. It is asserted that these dynamos will be the largest ever built. The closest approach to them is made by those being installed in the power house of the Manhattan Elevated Railway Company of New York.
-The Toronto City Council recently passed, by a large majority, a resolution favoring the purchase of the gas works and the securing of authority from the Legislature to establish a pole line and bring electric energy from Niagara Falls. The proposed settlement with the Gas Company was set aside and a committee appointed to

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ROLLERS for Cotton, Woollen and Silk Machinery.
 New Front Lines of Rollers, Steel Hardened, or with Necks and Squares Hardened, or Ordinary. Spare Top Rollers, Loose
Boss Shells or Spindles Supplied. Centre Shafts-Steel, Case-Hardened or Ordinary, Prices on Application.

## Economical, Reliable, Easily Managed and Safe.

## Bixtracts fromLetters Received.

"Shall be pleased to show the 20 b . h. p. Oil Engine to any of your clients, and can thoronghly recommend it."
"I have every plessure in stating that the $4 \mathrm{~b}, \mathrm{~h}$. p. Oll Engine you sup"I have every pleasure in stating that the ab, me por Pumy ing fo giving plied me with for Rlectric-1ignting mopt efficient y
"You willbe gled $t$, know that the e-Brake Oil Rngine which 1 got "You willbe glad ti know that the e. Brake some time agn is giving me entire satifaclion Electrc Light direct. steadily -so much so that $I$ am sble to supply my elechic ily, started. I withnit the slightest waver as near perfection ss poseible.

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## OIL ENGINES <br> Simplest Engines Running.

consider the best means of acquiring the plant. The Electric Light Company, according to a late letter, does not seem disturbed regarding the coming competition between steam produced electricity and tbat produced by water. Mr. J. J. Wright, manager of the company, said that his company had no contract for a supply of power from Niagara Falls for use in Toronto. Negotiations had been proceeding between the two companies for some five years, but his company had not yet been able to see how they could get the power from Niagara Falls cheaper than they now manufactured it. The great difficulty, he said, would be the cost of transmission. It would cost from $\$ 1,560,000$ to $\$ 2,000,000$ for a pole line, and then there was the cost of operation and distribution besides, When these charges were taken into account it amounted to more than the coal bill under existing circumstances. Then there were so many incidentals to be taken into account, such as liability to interruption and the disabilities which were unavoidable upon a line of some 80 miles in length, the distance botween Niagara Falls and Toronto. It would, therefore, be absolutely necessary, in order to meet emergencies, to retain the existing steam plant.
-An Ottawa letter states that Dr. Seward Webb has about completed the purchase of the Canada Atlantic Railway. In that city this week he stated that the Canada Atlantic would aid his other railways and its purchase would mean a faster service between Ottawa and New York. The capital stock of the Canada Atlantic Railway consist of $\$ 2,000,000$ of preferred stock, $\$ 5,200,000$ of common stock, and $\$ 4,200,000$ of first mortgage 5 per cent. bonds, total $\$ 11,400,000$. The road is well equipped. The net earnings of the company last vear were $\$ 403,000$. The purchase price of the Canada Atlantic is said to be $\$ 10$,000,000 . That figure would pay nearly par on all the stock, both common and preferred besides taking up the bonds, so that the stockholders, principally Mr . Booth, would get good value for their interest. The Booth sys-
fem runs from Parry Sound, on the Great Lakes, to Coteau on the Grand Trunk, thence crosses the St. Lawrence to Valleyfield, and into the States, and goes to Swanton, Vt. At Valleyfield it connects with the St. Lawrence \& Adirondack system, an adjunct of the New York Ceutral. The St. Lawrence \& Adirondack goes from Valleyfield towards Montreal, which it reaches over the Canadian Pacific bridge at Lachine. But it is designed to extend the St. Lawrence \& Adirondack to St. Lambert, opposite Montreal, where it will connect with the South Shore Railway, which is being built to Quebec. Dr. Webb is said to be engaged in a project to consolidate the South Shore Railway in Canada with the Quebec Southern, which runs from Swanton, Vt., to Sorel, Que. The whole result of the purchase of the Booth system by Dr. Webb and his friends will be to consolidate under the New York Central control, a railway connection between the great lakes to Quebec, via the South Shore of the St. Lawrence.
-Bulletin No. 2 has been issued by Census Commissioner Blue, giving the population of the Provinces of Manitoba and Ontario by census districts classed as rural and urban, and compared with census of 1891. In Ontario during the last decade there has been a falling off of 48,133 in the rural population, which now amounts to $1,2 \dot{2} 7$,190, as against $1,295,323$ in 1891 . On the other hand, the urban population amounts to 935,752 , as against 818,998 ten years ago, or an increase of 116,754 . This shows the extent to which the population in the rural districts has been drifting to the cities. In Mannitoba large gains have been made in both classes of the population, but especially in the rural districts. The figures are:

## Ontario.




Shipuildess, Eginineris and Repariess,

Thomaby Shipbuilding Yard,

GRAVING DOCK
570 Ft . Long.

Special estimates to Canadians underthe New Tarift,

-The distinct channels into which the fish trade is kept, admits of but little thought being given this branch of trade, outside of those personally interested. The interest taken in New York and Boston in the Canadian fishing trade is shown by the following report received this week from the former city. In most quarters a good, active interest is shown in the principal descriptions of salt fish, distributers at interior points purchasing more freely for Lenten requirements. There arrived recently on the steamer from St. John's, N.F., and Halifax, N.S.,

## The "SHAW" ..Patent Improved Valve..



Specisl advantages: Bronze Metal Renewable Seat, Interchangeable Concentric Valve, Self-Centerlog under any varistion in the wear or strain of the apindle; Spectal Packing to Valve Spindle. Ma. terisl and Workmanship of the very best.

For Coupling pipes at an Angle, is the most Up. to-Date Coupling in the market. Send for full part ticulare of this and other "Shaw" spectalities to ..

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432 barrels of herrings, 200 boxes and 1,699 drums of codfish, 296 barrels of salt mackerel and 20 tierces of salt salmon. Private mail advices from Boston, referring to conditions there; state: "The prospects are good for a large catch of codfish this spring, bait being generally plentiful on the Banks. Early this week there were forty vessels in this port having a total of $1,500,000$ pounds of mixed fish, the largest percentage being codfish. The Bos-

## Our Oak Leather is Tanned and Curried in the good old way and made into Belting, with the accumulative experience of 43 years. <br> "Extra" Brand. <br> The J. C. McLaren Belting Co, seromery

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TOROHTO. VAMCOUVER.

## Manganesé

 LUMP, FINE and GROUND.
## FVERITT \& CO.,

40 Ohapel Street, Liverpool, England.
ton Board of Trade is agitating the subject of reciprocity with Canada. Should the members be successful, it will sign the death warrant of the fishing industry of New England. It costs $\$ 12,000$ or thereabouts to build and fit a vessel of 120 tons for active service. In Nova Scotia tia three such vessels could be built and fitted ready for sea with the same amount of money. Labor in Gloucester for curing fish ready for the market is 25 c per ewt., and in the Provinces the labor would be about $\$ 4$ per week, most of which is taken up in trading in the stores. On this basis, it would be impossible for Gloucester to compete with the duty removed. If the United States Government would give the resident fishermen of New England a bounty of say $\$ 50$ per year it would encourage fishermen from the Provinces to come here and become citizens. About one-third of the men in our fishing vessels are non-residents, and the money they earn is taken out of the country.
-Advices received from Brussels, where the sugar conference is being held, are to the effect that both Great Britain and France have demanded that Germany and Austria not only withdraw their bounties, but suppress the "kartells," which are represented as being merely unofficial forms for providing subsidy for sugar producers. Cermany and Austria have so far maintained their attitude, which expresses intoleration at what they describe as interference in purely national affairs, and while they are willing to amend their sugar bounties they utterly decline to discuss the "kartells." No "kartell" exists in France, and unless some modification of the existing conditions be arrived at France's sugar industry is likely to suffer equally with Great Britain's, in spite of the French sugar bounty, which France has expressed her willingness to withdraw in the event of the suppression of the Austrian and German "kartells" and bounties. The best informed opinion, according to a London dispatch, is that, on the failure of the Brussels conference, both Great Bri-

[^6]
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#### Abstract

tain and France will bring forward in their respective legislatures measures providing for countervailing duties upon German and Austrian sugar, such duties to cover not only the benefits derived from bounties, but also those profits accruing from the "kartell" system of exportation. The statements made by Mr. Havemeyer, the U. S. sugar king, concerning the duty of the British Government to Great Britain's colonies has created considerable comment in Great Britain. These statements have been brought before the department of the Government which is especially responsible for the safe-keeping of that branch of British industry. A prominent member of the West Indian- Sugar Committee pointed out that in spite of the vigorous action by the American Treasury with regard to Russian sugar that department of the American Government had so far not taken cognizance of the German and Austrian "kartells," which have proved an important factor in the Brussels conference, and which both -the French and British delegates to the conference have declared to be more vital than the bounties.


-The treaty of cession of the Danish West India Islands from Denmark to the United States has been signed at the State Department by Secretary Hay and Constantine Brun, the Danish Minister. The treaty will be submitted to the Senate for ratification immediately. By the treaty absolute sovereignty over the islands of St. Thomas, St. John and St. Croix or St. Kitt's is transferred to the United States in consideration of the payment of a sum said to be about $\$ 5,000,000$, which is $\$ 2,500,000$ less than the amount named in the treaty negotiated by Secretary Seward more than thirty years ago. Denmark made a strong plea for a stipulation that there should be free trade between the islands and the United States, but Secretary Hay declined to accede to this for the reason that
only Congress has the right to make tariff arrangements. Denmark also wanted this Government to agree to take over the inhabitants of the island as full-fledged American citizens, but that could not be conceded, as Congress has absolute authority in that connection. It was intimated by one of the men having official cognizance of Denmark's action, that in order to satisfy the people in Denmark who are opposing the sale the Danish Government would submit the treaty to a plebiscite of the inhabitants of the islands to determine their sentiments as to the transfer, but that this would probably not delay the actual sale, as the plebiscite could be held while the treaty was under consideration, by the legislative branch

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of the United States Government. The treaty must first be approved by the Senate, and then it will be necessary to secure an appropriation of the purchase price from both the Senate and the House. If the plebiscite should show that a majority of the islands were opposed to the transfer, Denmark could end the matter by declining to exchange the ratifications.
-The official statement of the yield of grains in the Northwest Territories by threshers' returns show 'that in Assiniboia, Saskatchewan and Alberta, wheat threshed in 1901 amounted to $12,676,343$ bushels, against $4,028,294$ bushels in 1900. The acreage planted was 508,564 , thus showing an average of 24.92 bushels per acre. Only in 1891, 1895 and 1901 did Manitoba exceed the Northwest average per acre of last season. Ontario in the eleven years 1891-1901 has only beaten the yield of the Northwest Territories twice-in 1891, when the average was 25.7 bushels, and in 1897, with its average of 25.2. The highest average yield in the Northwest Territories in 1901 was 34 bushels in West Saskatchewan. The highest average in Manitoba was in northwest Manitoba, with 30 bushels average yield. Saskatchewan Territory is north of 52nd degree of north latitude, and it has a population of 25,679 persons. Its crop of wheat harvested from 37,000 acres
was according to threshers' returns, 829,737 bushels, or $221 / 2$ bushels per acre. Northern Alberta, just south of the 55 th degree, raised 737,344 bushels from 29,634 acres, an average of 25.55 bushels, somewhat over the average of all Manitoba. In oats the threshers' returns give a total yield in the three Territories already named of $11,113,066$ bushels from 229,439 acres, an average of 48.43 bushels per acre, comparing well with the 40.3 bushels, the average of Manitoba last season (1901). North Alberta had an average from 79,642 acres of 61.42 bushels, In Manitoba the highest average reached was 48.4 bushels. In barley the three Territories yielded 736,749 bushels from 20,044 acres, or 36.75 bushels to the acre. The yield in Manitoba was 34.2 bushels to the acre, and in Ontario 26.5 bushels. Again the highest yield is in north Alverta, 43.65 bushels.
-The American Tobacco Combine's designs upon the British market, and incidentally its own position in trade in the United States, has, according to a London cable received a surprise in the closing of a deal, which has been negotiated by George P. Butler, a well-known American tobacco man, and brother of William H. Butler, president of the Universal Tobaceo Company of America As a result of this deal, the position of the Imperial To-

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Canal Works, Patricroft, near Manchester, England.


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Artesian Wells put down to any depth Manufacturer of
all kind; of
Rock Boring Tools, Centrifugal, Deep Well \& Donkey Pumps.

Special Fstimates under the New Canadian Preferential Tariff.
baceo Company of Great Britain and Ireland, which com prises some thirteen big firms, and which will be floated early in February, is probably strengthened. Mr. Butler, when seen about the matter, announced that he had acquired a large interest in the Henry Clay-Bock Company, and in the Havana Company, Limited. Mr. Butler, when asked what would be the effect of the new combination, replied: "It means closer relations among the Nniversal Tobacco Company of America, the Imperial Tobacco Company of England, the Henry Clay-Bock Company, the Havana Company, Limited, and the Havana Commercial Company. This combination will be opposed by the tobaceo combination throughout the world. Between the Imperial Tobacco Company of England and the American companies in the deal, there will exist a most harmonious working understanding." "These companies," he added, "control the market for imported cigars in Great Bri-

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Harvest Gloves. Driving and Dress Gloves, Housemaids' Gloves, Gardening Gloves, White Cow-Hide and Seal and Tan Mitts. Cricket, Tennis, Footballs, Buxing Gloves.

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and Tower Street Works,

HYDE, Manchester, Eng.
tain, which is enormous, and are in a position to fear but little, if any, invasion of this market by any other combination."
-In a recent speech at Hamilton, Dr. Montague cited Australian statistics that surprised many of his hearers. The area of the new Commonwealth, he said, was a little less than that of Canada, while the population was $3,756_{6}$ 000 , a marvellous growth from the penal colony of sixty years ago. The shipping totalled $21,000,000$ tons, the export and import trade $\$ 393,000,000$, and the intercolonial trade $\$ 320,000,000$. There were $95,000,000$ sheep, drouth
 Manufacturers of

> Hydraulic Machinery, Colliery Plant, Pumping Machinery, Cranes and Lifts.


## 

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having cut down the flocks from $125,000,000$ to this number. Cattle numbered $11,049,000$. Rabbits outnumbered both of these, although they were not an unmitigated curse. At every station there were racks full of rabbits which were shot by the thousand and shipped to the coast to be frozen and sent to England. Steamers of twenty nations were to be seen in the harbors of the colony. Vast areas were being devoted to fruit-growing, and the development of the copper mines was very great. In speaking of the great works that were carried out to overcome
the drouth in the arid regions Dr. Montague mentioned one mining district where artesian wells produced only salt water, so water for a city of 40,000 was pumped up hill 360 miles, with fifteen pumping stations at a total cost of nearly $\$ 20,000,000$. He doubted if in the whole British Empire there were more striking examples of enterprise than these works in our sister colony.
-Life Pointers from the Press.-If a Friday comes on the 13th of the month, don't you mind. If you are unin-


Patent Combined Stiff-Plastio Brickmaking and Pressing Machine.

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sured, that will be a lucky day for you-if you insure.Wireless telegraphy will be a marvellous thing. A writeless application for the uninsured will be a great blunder. Do you connect?-When the North Pole is located-if ever-what can be done with it? If your wife can locate a good life policy when you are entirely out of business, she will know what use to make of it.-Marconi says he got an "S" from England through the air. We hope he fills it out next time and that it tells you to "Sign an application." And we hope you do it, whether he sends it or not. - "Lucky" men are those who do their duty faithfully. If you are blessed with that kind of "luck," yot are lucky for fair. It is your duty to insure yourself. Your wife will not be luck if you do not.-The army of the insured is now a marvellous multitude of sensible and provident men. You cannot do better than to enlist at once and go to the front for your family.-Nowadays the family man who carries no life insurance is looked at sidewise. He should look ahead and "jine."-Fairly prosperous? Good. How will the girl at home and the little ones be situated without your aid?
-Butterine makers in the U. S. have a hard task to keep their product within the profitable line. Recent Washington advices state that the friends of the measure for the rigid restriction on oleomargarine and kindred products carried their point before the House Committee on Agriculture and by a vote of 12 to 5 ordered the report of a bill which is even more restrictive than the original Grout bill, re-introduced by Representative McCleary of Minnesota. The subject has been under consideration for the last ten days, all of the various interests having been granted hearings. Before the meeting the friends

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Paragon Umbrella Wire, Rope Wire, Needle Wire, Music Wire, Steel Wire of every Description.


## Interior of Room Lighted with Ordinary Polished

 Plate Class.
## POCKET NOOK,

 ST. HELENS,

Interior of Same Room Lighted with Refrax Class.

Lancashire, England.
of rigid restriction held a conference and decided on several amendments. The original bill placed a tax of ten cents per pound on oleomargarine and butterine colored to imitate yellow butter. The word "yellow" was stricken out, thus making the restriction apply to imitations of white or any other kind of butter. Another change makes those who take uncolored butter and color it subject to all the taxes and penalties of manufacturers. When the committee met these amendments were agreed to by the foregoing vote.
-Ex-Mayor Marks, of Port Arthur, Ont., in Montreal recently, stated that a bright outlook is apparent through the opening of the Canadian Northern from Winnipeg eastward to Port Arthur, which is now an accomplished fact, it being the intention of the company to start its passenger trains next month. The Canadian Northern's new elevator, having a capacity of $1,500,000$ bushels, will also be completed in about two weeks, and the outlook for business is so bright that one or two more large elevators will be constructed by the same company at Port Arthur before the next Manitoba wheat erop is ready to be moved from the interior of the country. Mr. Marks declares that Port Arthur will be greatly benefited by the completion of this second line of railway from the centre of western Canada to the great lakes and that the town is sure to become the big distrbuting point for all that country between Lake Superior and the city of Winnipeg. Bright hopes are entertained for the iron industry, which, if successful, will be even more profitable to the railways than wheat itself.
--The military farms which were established in the protected centres of the Orange River Colony twelve months ago, says a dispatch from South Africa, are now making a new departure. The farms average 2,500 morgen ( 1,500 acres). They were intended solely for grazing' purposes for tired horses and jaded oxen, and for feeding captured stock. They are now being used also as dairy farms for supplying milk and butter to the hospitals, for growing vegetables for the troops, and for the raising of forage for transport animals. To illustrate the productiveness of the Ladybrand district, it may be stated
that 180 bags of oats, sown, yielded 90,000 bundles, each of eight pounds. This product, if sold at the lowest local market prices, would realize fourpence per bundle. If retailed in Bloemfontein, it would fetch from 18 d to 2 s . The actual cost of the labor of plowing, sowing and eutting would not exceed £1.20.
-Mr . H. E. Allen, curator of the insolvent estate of W. R. Lefebvre, Waterloo, Que., has, we are informed, prepared the first and final dividend sheet which is open to objection till the 5th February. The real estate realized $\$ 1,204$ over and above the sheriff's costs, and of this amount $\$ 444$ was paid to Mr. J. B. Morin, and $\$ 448$, to Mr . Israel Menard, hypothecary creditors. The balance went towards the expenses of liquidation. Privileged claims to the extent of $\$ 653$ were paid in full. Ordinary creditors, with claims aggregating $\$ 14,000$, are to receive $\$ 426$, or a dividend of three cents in the dollar.
-Aid is ought from the Ontario Legislature for the construction of the Canada Western Railway, which seeks a charter from Fort Frances northwesterly through Rat Portage to the Keewatin boundary, a distance of upwards of 200 miles. The promoters of the railway include several American capitalists residing in St. Paul and Minneapolis, besides local men in western Ontario. The immediate interest of the Americans is to reach a copper deposit in Keewatin, which explorers, on their behalf, have, it is reported, recently discovered.
-The offical announcement of the Ontario Provincial auction sales of pure bred live stock, to be held at Ottawa on February 12, and at Guelph on February 26th, has been issued. The terms and conditions will be similar to those at last year's sales. The railway companies are offering reduced passenger and freight rates, and, a large attendance is looked for at both places.

The Manufacturers' Life Ansurance Company, Thoronto, announce re Manufacturers' and Temperance and General Life Assurance Company, incorporated May, 1901, that an order-in-council, changing the name of the amalgamated companies as above, has been granted.

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Negotiate Loans on City Property and improved
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## THE CANADIAN

## Journal of Gommerce.

Montreal, Friday, January 3 ist, 1902.

## THE DECEMBER BANK STATEMENT.

The December Bank statement marks the first stage of the reaction after the activities created by the harvest. This year the circulation rose to the unprecedented figure of $\$ 57,954,779$ and the decrease in December was unusually large, the amount of the fall from the maximum in October being $\$ 3,581,991$. The decline in note issues in December in several previous years, was as follows, compared with last year:

| Circulation | November. | December. | Decrease. |
| :---: | :---: | :---: | :---: |
| 1901 | . . $\$ .57,741,566$ | \$54,372,788 | \$3,368,778 |
| 1900 | - $51,947,269$ | 50,758,246 | 1,189,023 |
| 1899 | ., $47,839,506$ | 45,999,753 | 1, 839,753 |

THE MANCHESTER

FIREASSURANCE
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Fstablished 1824.

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Canadian Branch Head Office, TORONTO.
JAS. BOOMER, Manager. R. P. Teicpiaton, Asbistant-Manager.
C. R. G. JOHNSOM, Resident Agent, MONTREAL. 1723 Notre Dame St.


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2. RESERVES. -The Imperisl Lifo holds relatively the strongest re-
3. Asives of any Canadisn Lite lisurance Company perial Lifo holds $\$ 18$;) of securely invested assets.
E. S. MILLER, Provincial Manager,
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FIRE.
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MARINE.
G. ROSS ROBERTSON \& SONS, General Insurance Agents and Brokers EISTABLISHED 1868.

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P. O. Box 2081.

| 1898 . . . . . .. . . . $42,350,948$ | 40,258,381 | 2,092,567 |
| :---: | :---: | :---: |
| 1897 .. .. .. .. .. . . 40,143,878 | 37,995,123 | 2,148,755 |
| 1896 .. . . . . . .. .. 35,262,599 | 33,095,784 | 2,166,815 |
| 1895 .. .. .. .. .. .. 34,362,746 | 32,565,179 | 1,797,567 |
| 1894 .. : 1 i: :, ., ., 33,076,868 | 32,375,620 | 701,248 |

## Mutual Reserve Fund Life Association <br> FREDERICK A. BURNHAM, PREsidENT.

EIGHTY-ONE THOUSAND POLICY-HOLDERS.
Total Assets, $\mathbf{\$ 1 2 , 2 6 4 , 8 3 8 . 2 1 .}$
THE TWENTIETH ANNUAL STATEMFNT Shows that the 1900 Business Brought
An Increase in Assets. An Increase in Income An Increase in Surplus
...AND..
An Increase in Insurance in Force.
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Total Death Claims Paid since Urganization, over FURTY-EIGHT MILLION DOLLARS.

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Home Office, Mutual Reserve Building, - . NEW YORK CITY Montreal Office, - - La Presse Building.
T. W. P. PATtierson, gen. Lan.

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ONE OF THE OLDEST AND STRONGEST OY FIRE OFFICES.
Camada brakot:
Cor. St. James and McGill streets, - MONTREAL.
T. L. MORRIBEY, Manager

| 1893 | 35,120,561 | 34,418,936 | 701,625 |
| :---: | :---: | :---: | :---: |
| 1892 | 37,124,505 | 36,194,023 | 930,482 |
| 1891 | 37,430,690 | 35,634,129 | 1,796,561 |
| 1873 | 26,926,89 | 25,719,542 | 1,207,348 |

It will be noted that the falling off in amount of circulation in December is somewhat erratic, having no regular proportion to the amount of notes in the hands of the public. Thus, in $18 \pi 3$, when the circulation was only $\$ 26,926,890$ in November, the decrease in December was 4.48 per cent., in 1900 when the circulation was $\$ 51,947,269$, the decline in December was only 2.29 per cent., and last month, the falling off in December was 5.80 per cent. Clearly, when the decline in December was 4.48 per cent. on a circulation of 27 millions, and was 5.80 per cent. on a total of $5 \% \frac{3}{4}$ milions, there can be no relation established between the extent of the total circulation in December and its usual decrease in that month. What is striking in the above table is the contrast between the note issues of $18 \% 3$ and 1901, the increase having been $\$ 28,653,246$, or over 100 per cent. in 28 years, and, $\$ 16,377,665$, or 43 per cent. in the last 5 years. The increase in circulation between the 1st January and 1st December, 1901, was $\$ 9,34 \%, 482$.

The changes in December in amount of discounts in the same term of years as above, were as below:

|  |  | Increase or |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Discounts. | November. | December. |  | ecrease. |
| 1901 | \$288,820,260 | \$289,158,657 | Inc. | \$338,397 |
| 1900 | 276,464,126 | 275,646,892 | Dec. | 817,234 |
| 1899 | 263,597,683 | 266,678,601 | Inc. | 3,080,918 |
| 1898 | 229,261,061 | 229,900,030 | Tne | 638,969 |
| 1897 | 205,723,909 | 205,931,017 | Inc | 207.108 |
| 1896 | 212,906,674 | 210,522,074 | Dec | 2,384,600 |


| 1895 | 202,090,122 | 202,088,259 | Dec. | 1,863 |
| :---: | :---: | :---: | :---: | :---: |
| 1894 | .. 195,823,973 | 195,836,141 | Inc. | 12,168 |
| 1893 | . 2 201,996,246 | 200,397,498 | Dec. | 598,748 |
| 1892 | .. 197,105,799 | 198,532,160 | Inc. | 1,426,361 |
| 1891 | .. .. .. 187,847,645 | 186,590,602 | Dec. | 1,257,043 |
| 1873 | .. .. .. ..116,039,240 | 115,866,840 | Dec. | 172,400 |

Here again the movement in December is shown to be quite eratic, increases and decreases of widely varying amounts following each other at irregular intervals. In the above table the current loans made outside Canada are not indicated, as up to last year the banks were not required to give a separate return of their home and foreign current loans. If, however, we add to the amount of Canadian loans in December the loans outside Canada we get a total of $\$ 321,319,223$. This item shows an increase during the year of $\$ 27,186,302$.

The deposits made the largest proportionate increase of any portion of the bank business in the term of years from 1891 to 1901, as apparent from the following table:


The increase in Canadian deposits since 1873 has been in deposits on demand, $\$ 73,081,554$, and in those payable after notice, $\$ 210,069,429$, making the aggregate increase of deposits since $1873, \$ 283,150,983$.

Since the revival of trade set in during 1897, the deposits have increased $\$ 139,131,000$, the average yearly increase being $\$ 27,826,000$, which was exceeded last year by ten millions of dollars. In the same five years the discounts have increased to extent of $\$ 83,227,640$, an average yearly increase of $\$ 16,645,520$, the increase last year being $\$ 13,511, \% 65$, or three millions below the annual average since $189 \%$.

We append our usual comparative statement and the complete returns for December will be found on a later page:-

| Dec., 1901. | Nov., 1901. | Dec., 1900. | Dec., 1891. |
| :---: | :---: | :---: | :---: |
| Capital authorized .. .. .. .. 76,326,666 | ,326,666 | 82,608,664 | \% |
| Capital subscribed .. .. .. .. 68,596,166 | 68,331,766 | 68,473,385 | 62,674,952 |
| Capital paid-up .. .. .. .. 67,591,311 | 67,568,607 | 67,087,111 | 61,299,305 |
| Reserve fund .. .. .. .. .. 37,364,708 LIABILITIES. | 37,074,774 | 34,501,349 | 23,266,827 |
| Notes in circulation .. .. .. 54,372,788 | 57,741,566 | 50,758,246 | 35,634,129 |
| Due Dominion Government - 4,864,646 | 3,501,573 | 4,549,906 | 3,238,857 |
| Due Provincial Govts. .. .. .. 2,822,088 | 2,855,166 | 2,918,097 | 2,644,732 |
| posits on demand .. .. ..102,309,034 | 98,754,437 | 109,436,035 | 62,649,358 |
| Deposits after notice .. .. ..233,431,229 | 232,188,847 | 188,479,500 | 90,158,184 |
| Deposits outside Canada.. .. 31,355,262 | 33,711,370 | 20,442,385 |  |
| Loans on bks in Canada, sec. 737,473 | 803,848 | 1,642,187 | 42,129 |
| Depts on demand in Can. bks. 4,155,273 | 3,495,223 | 2,823,710 | 2,830,933 |
| Due agencies in U.K. .. .. . 3,754,773 | 4,588,367 | 4,190,638 | 1,416,382 |
| Due agencies abroad .. .. .. 1,052,699 | 868,104 | 526,104 | 374 |
| Other liabilities .. .. .. .. 10,236,648 | 12,316,259 | 6,383,600 | 487,391 |
| Total liabilities .f .. . $449,091,985$ | 450,824,830 | 392, 150,481 | 199,453,839 |



THE STRUGGLE IN THE PHILIPPINES - A

> PARALLEL TO THE SOUTH AFRICAN WAR.

The Fortnightly Review for this month contains two articles relating to the war in South Africa. One by Canon Malcolm MacColl is in two sections. The first discusses the relations between Great Britain and Russia in regard to India which may be summarized as a protest against suspiciou being entertained that Russia has any designs upon the Indian Empire. A side issue to this is a statement of the condition of Syria and Asia Minor, in regard to which Canon MacColl remarks:
"Russia is eyeing with hostile vigilance the development of Germany's schemes in Asiatic Turkey." So that, the Canon, while indignant with those who consider Russia to be an aggressive power, with an eye upon Constantinople, is as suspicious of Germany's policy in the Asiatic Turkey as some are of Russia's intentions in respect to European Turkey and India. It is evident that he considers it quite wicked to distrust Russia, but quite innocent to suspect Germany. Those who are doubtful of Russia he dubs "Russophobists," who might with equal justice call him a "Germanophobist." But Canon MacColl has time and time again shown that in politics and religion he judges of the morality, the righteousness of causes and of men according to their agreement or otherwise with his personal views. It is proved by Lord Roberts' experience in Afghanistan that Russia was intriguing at Cabul against England. With all deference to Canon MacColl we place more reliance upon the observation of Lord Roberts when on the spot, than upon the judgment of one who has no evidence of Russia's innocence in regard to India than some amiable remarks by the Czar, who belongs to a family and to a race that have repeatedly masked their aggressive intentions and movements by denying their existence, or their motive being unfriendly.

The Canon when he turns to the war in South Arfica is inihis element objecting to the policy forced upon the Government of his country by the conspiracy of the Boers to drive England out of South Africa. He pleads for the Boers being given their independence, but thinks they ought to pay for it by a war indemnity of $£ 100$,000,000 or $£ 500,000,000$. Is it rational to suppose that the Kruger party would have made peace on such terms? The Boers have never made any propositions of peace terms, but all along have swaggered that they would at length dictate terms to England. We fear Canon MacColl has not a practical order of mind. His strong sympathies with all 'national" movements blind him to this historic truth, that some nationalities are a menace to others, and to the peace of the world, and that, as they cannot all exist some must be suppressed in the general interests of nationalities themselves, as also of civilization and liberty.
The second article has the caption at the head of this article. It is a highly ingenious effort to draw a parallel between the American situation and operations in the Philippines and the situation and operations of England in South Africa. It is true there have been parallels in both of these features, such as, the utter failure of both armies for a length of time to subdue their enemies; the over-sanguine estimate as to the time and forces required to achieve victory; the refusal of both Filipinos and Boers "to accept nothing short of independence"; the possession by each of their enemy's capital; the extraordinary mobility of each foe; the rank treachery shown by those who surrendered; the refusal of both Boers and Filipinos to accept an amnesty and freedom on surendering; and the conclusion come to by both Americans and British that their troops were fighting a band of marauders and brigands"; a further parallel is, the breakdown of highly trained officers and men in a struggle to conquer daring bands of loosely organized, undisciplined bodies of natives who know every inch of the ground, who have a base of supplies in every settlement, and also who are brave to rashness.
But such parallels give a most unfair picture of the respective difficulties of the British and American troops. In the Philippines the native soldiers cannot get further away from the sea than 70 miles; and the seat of war extends over hundreds of islands, there are 2,000 in the Philipnine group. One island, Mindanes, never was conquered by the Spaniards, though they sought for generations to bring it under subjection. The article hefore us says:
"The lines of division, which we in South Africa have been compelled to create artificially by means of chains of blockhouses, so as to split up the Boer territories into a number of manageable areas, are supplied in the case of the Philipnines by the sea."

This seeming adyantage of the American troops creates, however, a most perplexing difficultv. The Filipinos have no difficulty in passing from island to island, ns the whole American navr could not blockade such a coast as is presented by 2,000 islands. The movement of American tronns is impeded bv swamns. forests, unhridged streams, through and over which it is mnst difficult to convey munitions of war and sunnlies of food. The difficulties met with by British troons in moving through the mountains and arid plains of South Africa have been terribly trying to men and animals. but we doubt whether they have been as ohstructive as those met with by American troops in the boggy rice fields and the dense woods of the Philippines, where the heat
is perpetually most enervating to the men of a different clime.

With the question as to the justice of the American seizure of the Philippines we do not propose to deal. A great nation like the United States-whose chief ruler, at the initiation of the Philippine war was the nobleminded statesman, the late President McKinley-is entitled to have its actions as a nation treated by a neighbour with magnanimous consideration. It is incomparably better for the progress of civilization for the Filipinos to be brought under the elevating influences of the United States than to be kept in civil and intellectual bondage by Spain. When history comes to narrate the story of the war in South Africa and the Philippines, at a distance of time sufficiently long to put matters in the right perspective, and when results will be in evidence, we have every confidence in the verdict in each case being that to both Boers and Filipinos, their war with a civilized power led to their advance in freedom, their development in wealth, and their increased enjoyment of material blessings.

It would be interesting to have a parallel drawn between the policy of England in South Africa and that of France in Madagascar and of Holland in Aachen. France suppressed the independence of the islanders of Madagascar, destroyed their self government, and brought them under the military rule of French officials. Holland for eighteen years has been struggling to suppress the rebels in her colony, Aachen, by force of arms. Many thousands of Dutch soldiers have been sacrificed in that effort, still the colonists will not surrender. France and Holland would do well to pluck the beam out of their own eyes, before being so critical of the mote in the eye of Great Britain. France, too, when slandering the British for their treatment of the Boers in concentration camps might call to mind her treatment of the Algerians some years ago. The memory would teach her to be more considerate and more truthful.
4er

## BEFOULING OUR OWN NEST.

The modern craze for publishing the most trivial items of news in the daily papers has led to the introduction into their columns of paragraphs which are not only offensive to good taste and violations of the sacredness of private life, but distinctly injurious to the city's interests and well being. Chronicling "small beer" is a humiliating feature in modern journalism, but, if the "beer" is fresh and sweet there is little harm done beyond pandering to a depraved taste for wash-tub gossip. If, however, the news items are of such a nature as to be a reproach to the city, such as are disposed to give outsiders a prejudice against the city, to alarm visitors as to the insanitary conditions of the city, the dissemination of such news, or what is alleged to be news, is calculated to have most mischievous effects.

We have noted for some time past that every report of a smallpox case in this city, authenticated or not, is made as prominent a news, item as an event of national interest. The reportorial love of working up a sensation leads to all such reports being exaggerated, some indeed invented, or based on the vaguest of rumours. Thus, Case A, for instance, is inserted in one daily; this causes it to be talked about, then some enterprising reporter hears it being discussed, so straightway he writes it up as a new case, and we have a single case thus du-
plicated and triplicated, and raised to higher powers, until there is a rumour of an epidemic started which has no basis whatever beyond a single, isolated case!

The old story of the "Three black crows" is being continually illustrated in the columns of certain daily papers. As a plan for sending and keeping visitors away from the city the publication of items referring to cases of contagious disease, is a great success. How far the hotels and storekeepers appreciate such efforts to damage their business it is needless to say. There is another evil result from this pernicious practice: it is well known that, to depress the vitality is to invite disease. If there is contagion in the air it will select victims among the timid, the nervous, the apprehensive. For such persons to be regaled by newspapers' stories of contagious disease cases is to put them in peril of sickness.

Why, then, is this done? It is done to help a few young reporters to fill up their space-"simply that and nothing more." In American cities such items are seldom or never published in the newspapers. The American people are too self-respectful to tolerate the defilement of their own nest. It is a scandal that Montrealers tolerate such reflections upon their city.
A comparison of fatalities from smallpox in Montreal with those of large cities on the other side of the interhational boundary line is quite favourable to this city. The number of deaths from the fell disease in one of the large Atlantic cities to the south for the week ended the 18th January, 1902, was 16, whereas in Montreal there was but one, a child of two years old. But the Montreal case was announced generally by our enterprising contemporaries, and was the talk of the town for days after. It was deemed worthy of press despatches. The 16 cases in our rather southerly neighbour were ignored and unknown beyond the immediate precincts of the local hospital.

A few years ago it was customary for statistics on this head to be exchanged between the Boards of Health in New York and Montreal, but an epidemic put a period to the information from the former city. Endeavours were made to obtain a continuation of the information through the British consul; but this was also rendered vain. Application was next made by our city functionaries to the British ambassador at Washington, but as the epidemic had by this time practically run its course, the direct information was resumed. Comment is needless.

## OUR CROP-MOVING FACILITIES.

The decision of the Canadian Pacific Railway to enlarge its carrying capacity by double-tracking the main line from Winnipeg to Fort William, increasng its car and locomotive equipment on a large scale, building new elevators, and constructing new terminal accommodations, does not come one moment too soon. Last season only about one-half of the grain offered to the railroad for transportation could be carried before the close of navigation, And when the last boat left the upper lake ports the elevators at all the shipping points were all full to the brim with grain. It must be remembered that the last crop of Manitoba totalled 50, 502,000 bushels of wheat, $27,796,588$ bushels of oats, 6 ,536,155 bushels of barley, besides a large yield of flax, potatoes, roots, dairy products and live stock. The Territories added to this $12,676,343$ bushels of wheat
actually threshed. Thus, the wheat yield alone was nearly sixty-four million bushels. No wonder the cry for cars went up from all over the wheat belt. It was simply beyond the power of the road to haul it over a single track in the limited time available before the close of navigation.

Next year the completion of the Canadian Northern from Winnipeg to Port Arthur will add considerably to the carrying capacity of the North-West. But this will be only a partial relief in view of the fact that the wheat acreage in the Territories is certain to be largely increased during the coming season. Thus, the projected double tracking of the Canadian Pacific main line is a matter of vital necessity. Besides this, it appears to be thoroughly warranted by the present as well as the prospective earnings of the road. From the beginning of the current fiscal year on the first of last July to the second week of January the gross earnings of the road amounted to $\$ 21,034,817$, as against $\$ 17,197,042$ in the corresponding period of the preceding year. And the net earnings show that the cost of doing the large business has not been exceptionally heavy.

But in order to meet the expenditure necessary to a work of such magnitude an issue of $\$ 20,000,000$ worth of new common stock has been decided upon. When it will be placed upon the market will not be known until the issue has been approved of by the shareholders. But, as the existing stock is $\$ 65,000,000$, if the whole of the new stock were to be put upon the market at once, four shares of new would be open to subscription by every holder of 13 shares of old stock. Of course, this is hardly likely, as, in the existing state of the market, if the stock were issued at par, the rights would be worth only about $\$ 3$ per share. It is, therefore, believed probably that the issue will be delayed until there is greater activity in the market and the shares can be quoted around 120 , which would be a price difficult to attain in face of an impending new issue. But the preferred stock which pays 4 per cent., can be increased until it equals half the common stock, which means that it can be expanded from $\$ 31,000,000$ to $\$ 42,000,000$, and not only are the traffic earnings of the company increasing but its holdings of land in the North-West are daily growing in value. Thus the directorate are by no means hampered for resources.

## ANTHRACITE COAL.

During the last fiscal year Canada imported from the United States $1,919,841$ tons, and from Great Britain 13,442 tons, of anthracite coal, valued at $\$ 7,923,950$. And we can thus see what an important factor the fluctuations in the anthracite market mean to us. Last year the conditions of the coal barons were exceptionally harsh and unyielding. The prices fixed in the circular issued on April 1st were rigidly maintained. Dealers were no longer permitted to purchase at one month's prices and stipulate for delivery the next. And the result was that the various producing companies realized from 40 to 50 cents per ton more than in the preceding year.
This greater profit rose largely from the concentration of control among the mining and carrying companies. But there were other equally potent influences working in the same direction. The miner's strike at the close of 1900 left stocks everywhere de-
pleted. And the unusual cold in February, March and April of last year increased the ordinary domestic consumption. Thus the extra amount mined was not more than sufficient to meet the increased demand. The shipments to market increased over eight million tons, being $53,568,601$ tons for 1901 , against $45,107,486$ tons in 1900. Yet prices were rigidly maintained at top figures, and not the slightest concession was made, even to the trade.

As to the prospects for prices this year, we must remember that on January 1st, 1901, the stock of anthracite was practically nil, while on the first of January last it was 415,757 tons, as against 350,965 tons at same date in 1900. This would look as if prices would be more favorable to consumers during the coming year. But we must not forget that the concentration of control, the absorption of the Pennsylvania Coal Co. by the Erie, and the acquisition of the Central by the Reading, have largely reduced competition, and thus rendered the maintenance of prices much more facile.

If the United States are our largest suppliers of anthracite coal they are also our largest customers for soft coal. During the last fiscal year of the $1,952,43 \%$ tons we exported, $1,66 \%, 498$ tons went to the United States, and 135,233 tons to Britain. Thus, we exported coal to the value of $\$ 5,438,903$ and purchased it to the extent of $\$ 7,923,950$. This leaves a balance of $\$ 2,485$,047 against us which will probably continue to exist until we commence to burn Canadian coal for domestic purposes, or anthracite is discovered in Canada in sufficient quantities to render it of commercial importance.

## BRITISH VS. U. S. LOCOMOTIVES.

The discussion as to the respective merits of British and United States locomotives is dealt with in a recent number of the Economist of London:
"It will be remembered that about six months ago a question was raised in Parliament with regard to the action of the Indian Government in placing certain contracts for locomotives for the Burmah railways with American firms. In a correspondence arising from that discussion, Lord George Hamilton, in a letter addressed to Sir Alfred Hickman, stated that although the earlier reports as to the American engines were unfavourable, yet when their working was better understood, and alterations were made to suit the local fuel, a marked improvement was noticed, so much so, that one company wished to obtain more engines of a similar description. In reply, Sir Alfred Hickman quoted the latest obtainable report, that for the first half of 1900 , which certainly did not bear out Lord George Hamilton's statement, and asked that if there were any later reports they should be made public. Up till now, that request has not been complied with, but in a recent issue of the Board of Trade Journal there are published certain "particulars relating to the use of engines on the Burmah railways collated from a report on the subject by Mr. C. E. Cardew, locomotive and carriage superintendent, a copy of which has been received at the Board of Trade through the India Office." The summary of the report, as it appears in the Journal is appended. Unfortunately, the date of the report is not given, and it is impossible to say, therefore, whether it is the one to which Lord George Hamilton referred or one drawn up subsequently. But, in any case, it is sufflciently deci-
sive as to the superiority of the British over the American engines that we think Lord George Hamilton should have been at pains to give it much greater publicity than is afforded by its insertion in the pages of the Board of Trade Journal. He cannot but be aware that bis remarks as to the working of the Aemrican engines have been widely construed as implying an inferiority on the part of British manufacturers, and he ought to feel that the duty rests upon him of doing everything possible to dispel so injurious a misapprehension.

The summary referred to reads:
The 20 engines referred to in the report are ones supplied by the Baldwin Locomotive Works of Philadelphia in 1899. The type is that known in America, as "Mogul," that is six-coupled with a leading two-wheel bissel truck.......In boiler pressure, diameter of cylinder, stroke of piston, diameter and number of coupled wheels they are identical with the company's Class F engines. The two classes of engine, therefore, have exactly the same tractiv force, take the same load, and work the same classes of trains.....

Taken all round the engines may be described as good engines, well up to their work, but they were sent out with many defects in their construction which at first gave a very great deal of trouble.... The boilers do not steam at all too freely, and were it not for their large dimensions would not furnish steam fast enough....... Their coal consumption has been extravagant.....The defects which characterise these engines may be divided into three classes, viz.: 1 . Unsuitable or bad design of details. 2. Bad workmanship. 3. Bad material.
As to defects in design, speaking generally, it may be said that the Baldwin Locomotive Works, endeavouring to adopt certain British designs for details which have been developed by practice on the Indian metre-gauge railways, made a mess of the job. In some cases they did not adopt the designs in their entirety, and in other cases overlooked that fact that they would not well work in with other of their American details. The adopted details are ones which work well enough in their proper environment, but not being suitably adapted to their new environment, have been the cause of much trouble. Besides this there is a good deal about these engines to suggest the inference that the Baldwin Locomotive Works have had no particularly large experience in the design and construction of engines for the metre-gauge. The engines are, in many ways, merely a small scale reproduction of ones suitable for the 4 feet $8 \frac{1}{2}$ inches standard gauge. The fact has apparently been overlooked that in reducing the size of the engine, the size of the engineman and fireman remain the same as on the standard gauge.

As to bad workmanship, Mr. Cardew writes: "There is a great deal of bad workmanship characterising these engines. The parts which on two engines should exactly duplicate each other, so far differ that they cannot be exchanged without some adjustment to make this possible. The accuracy with which interchangeable parts have been made in these engines is nothing like so exact as what we are accustomed in engines of British manufacture. I confess that we were all very much astonished at this, as for years we have been told that in duplicate work the Americans were far ahead of anyone else. These engines at all events do not support that idea. Parts which in a British engine are manufactured entirely by machinery and barely touched by files or other hand-tools show clear signs of having received a good
deal of very rough adjustment and manipulation from workmen not too handy with their tools."

In two items of purely American design, where no hybridisation has been indulged in, the design is very bad, namely, the valve gear and the exhaust pipe...... Upon these depend the extravagance or economy in fuel consumption.
The report then gives some technical details relating to the bad design of the valve gear, stating that it is the most fruitful source of the excessive fuel-consumption characterising these engines. The fuel-consumption, however, is almost certainly still further affected by the fact of the exhaust steam from the two cylinders being discharged up the chimney by two independent nozzles, one for each cylinder. This is an obsolete design, even in America.

As to bad material, it is stated in the report that as a whole the material used in the construction of these engines is of a very high quality, and likely to give much satisfaction in the way it will stand wear and tear...... But yet in certain parts of the engine the makers have used material which can only be described as distinctly bad. The coupler-buffers, which according to the specification were to be made of hammered iron, were all of malleable cast-iron, or of a very low grade of caststeel, which does not at all deserve to be called steel. Some other parts of the engines also broke down due solely to bad metal.

As to fuel consumption, having now rectified most of the bad work about these engines they are giving very little trouble in upkeep, but their fuel consumption is decidedly high. To cure that and other faults will need further alterations in design. A special trial of these engines was made last year to ascertain their consumption of wood fuel. Five of these engines were put to work for 30 days on a set of trains in the same link with British engines of the class above described, of identically the same power and working dimensions. All the conditions were alike in fuel, water, weather, and loads. The enginemen and firemen which worked both classes of engines were equally acustomed to both. The trial was in every way trustworthy and absolutely fair, of which the results may be summarised thus for the five Class $F$ and five Class $G$ engines working mixed trains between Yamethin-Mandalay with wood fuel only:


The fireboxes of both classes of engine are equally fitted to burn wood, both having their fire bar spaced alike ( $\frac{3}{4} \mathrm{in}$. spaces), but the fierce blast of the class $G$, due to the double exhaust nozzle with such contracted area (mentioned in paragraph 8), tore the fire to pieces badly, even when using the largest of three sizes of nozzles supplied by the makers.
As to cost and comparative value of engines-With regard to the cost, \&c., of the two kinds of engines, Mr. Cardew in the report states as follows: "These Baldwin engines cost $£ 1,750$ with freight and insurance, delivered in Rangoon within six months from order, while

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....By....
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the best offer for British engines (Class F) was $£ 2,000$ each f.o.b. at Glasgow, with delivery in 18 months, so that the American engine (reckoning freight and insurance from Glasgow as about $£ 105$ per engine), was $£ 355$ cheaper, and was supplied a year sooner. I, however, do not consider that any general argument should be built on this small advantage of cheapness and quick delivery, as in the next order of engines the American ones were both dearer and for later delivery than British engines, the order going to a British builder for $£ 2,165$ per engine f.o.b., with delivery in nine months. As regards the particular case of these Baldwin engines, however, there can be no possible shadow of doubt that their purchase was not only the very best investment for the Burma Railway's Company, but it was the only possible arrangement whereby we succeeded in obtaining sufficient engine power to carry on the immensely increased traffic of the company. Had we waited the extra twelve months to obtain British built engines the state in which we would have been for want of engine power would have been simply disastrous. There can be no possible question that the purchase of these 20 engines saved to this company an immense loss of revenue. By the time their faults are eliminated and their coal consumption brought down to the same scale as British engines there will be few complaints against them, and I look forward to their doing the company many years of thoroughly good service."

## OO BE SUCCESSFUL.

With possession of the ability necessary to properly govern the purchase and sale of merchandise no retailer should fail, providing he had sufficient capital on beginning to pay in full for his first purchases, furnishings, fixtures, etc. Few begin business with this amount of capital, and few begin with the necessary ability to cope with the many obstacles to be subsequently encountered; and as a result, but few make a success of the retail trade. One man may be a capable buyer, shrewd and calculating, a good judge of values in dry goods, clothing, millinery, carpets, and boots and shoes, in which articles there are mysterious values and much to be learned and remembered. Another man may be lacking in these yet be an expert salesman, polite and at-
tentive to all without any pretence at overdoing. He may win trade by the possession of these qualities which bargains at his store would otherwise fail to attract, yet this man may be incapable of judgment in * giving credit to the extent of losing more on bad customers than his ability as a salesman attracts among those who pay cash or are thoroughly reliable.

Another may guard himself against such losses, possess most of the above-mentioned attributes yet permit of mistakes being constantly made in giving wrong goods, weight, measure, or change. Errors may appear each month on his accounts, these all telling against his trade to an extent which causes him not only to lose on many transactions, but to lose many of his best customers. Another dealer may incline to the belief that every article he buys at wholesale he must sell at a profit, in this manner permitting of much old, depreciated, shopworn, old-style, or unsaleable goods being constantly seen in his store, this being added to instead of decreasing until his best customers, those who pay cash and want the best and latest, are taught to look upon his store as possessing only the sort of goods which are constantly being sacrificed in the "bargain basements" or "Friday special cut-price sale tables" of the large departmental establishments.
Still another dealer may keep himself on the right side of all the above-mentioned yet be induced to place much of his capital in outside ventures, two often resulting disastrously and compelling him to finally compromise with his creditors for purchases where his business ability and native shrewdness were recognized to his after advantage, and where his steady success had gained for him a name among the wholesale houses and local banks, of which many a larger dealer might be proud,

But who possesses the ability and shrewdness to successfully cope with all such obstacles; and find himself at the same time equal to the best in purchasing, selling, keeping stock fresh and new, accounts correct and mind free from the danger attending outside ventures? Are they to be found always among those who have been successful in the retail trade? No. Success has attended many possessed of but a few of these. Were the retail trade to be confined solely to the number among the retailers of to-day who could be shown to possess all of the above redeemable business features, there would be many splendid chances for new business openings be-

# FERRANTI LIMITED 

# Engines, Alternators, Switchgear and all Appliances 

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ALL DESIGNS
HAVE PROVED TO BE

# RELIABLE, <br> () DURABLE <br> and MECHANICAL. 

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cause about 70 per cent. of the total would be forced to retire.
Ample capital at the beginning has been the means of making many successful who did not possess as many of the other redeeming traits as shown by competitors who were forced to retire for lack of sufficient capital. The dealer who chooses his location with care, who can avoid credit losses and can guard against the persuasive traveller selling him more goods than he actually needs or can conveniently pay for when the bill becomes due, who keeps his expenses consistent with his sales and avoids outside investments, need have no fear of a custodian ever being given temporary possession of his stock while his creditors are discussing the best means of getting the largest percentage which his estate will yield.

## ANOTHER BEFOULING INSTANCE.

Elsewhere we deal at some length with a practice, indulged in by a certain element among the daily press of Canada, of enlarging on occurrences of minor importance, apparently regardless of possible injurious resmits. The following letter from the Vancouver, B.C., Board of Trade explains itself:-

Vancouver, 17th Jan., 1902.
The Editor Canadian Journal of Commerce, Montreal:
Dear Sir,- The attention of this Board having been called to a paragraph in your issue of 3rd inst., page 43, regarding the effects of the storm on Christmas, I beg to state with regret that through the vapourings of some unknown penny-a-liner which appeared in a Toronto daily paper and has, apparently, been reproduced in a
telegram sent to the Central News Agency and so been reproduced in some thirty or more leading British papers, a very great injustice, and what may be a far-reaching injury, has been done to the interests of this Province unless the same be contradicted. In special reference to your article, I would say that I am to-day informed from one of the most responsible sources in Stevetson, B.C., that that town was not even flooded. The dykes broken were old hand-made dykes and the damage has already been in great part repaired. The only casualty to the "Japanese Colony" was that a small cabin in which seven men lived was floated off its base, but the occupants were quickly rescued and not one death has been reported from any cannery on the Coast. Not a single cannery has been destroyed and the enclosed letter rather overstates the extent of the damage than otherwise. Our Board confidently appeals to your sense of justice to give these facts prominence in your important Journal. I may state, further, that I shall at any time be pleased to afford you accurate information on any matter which you may desire to enquire about, regarding this locality.

Yours truly,
W. SKENE, Secretary.

Vancouver, 11th Jan., 1902.

## Editor ..................... Toronto:

Dear Sir,-Calling your attention to the enclosed cutting from the Vancouver World, of January 7th, being an extract from your paper, we beg to say that the paragraph in question is so utterly devoid of any essence of truth, the repetition of such nonsense is so detrimental to the interests of this Province, that we must request that vou will have the fairness to give this letter full nrominence in your naper. and we further trust that vou will take such means for deriving vour information from this Coast, as will prevent a recurrence. The total dam-

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WESTMINSTER BRIDGE, LONDON, EIng. NOTE-Buy British Cables, under the New Canadian Preferential Tariff, 33 $\frac{1}{3}$ in Pavour of English Goods.
age to all the canneries on this Coast, according to the collective information to hand, will not exceed a sum of $\$ 10,000$ (ten thousand dollars) and beyond the breaking. of the dykes on Lulu and Sea Islands, which has caused temporary flooding at high water, there has been no serious damage, no lives have been lost at the canneries and there is no B.C. railway which was affected by the flood, there being in fact no line in the actual district.

## Very truly yours,

(Signed),
F. F. BURNS,

President Vancouver Board of Trade. WM. SKENE,

Secretary Vancouver Board of Trade. W. FARRELL,

President Fraser River Canners' Assn.
W. D. BURDIS,

Secretary Fraser River Canners' Assn.

Reference to the paragraph in question was made in our issue of the 24th instant.

## THE BICYCLE TRADE.

When the bicycle business was at its height some six years ago, there were even then found among jobbers and manufacturers a few who questioned the permanency of the rapidly revolving pneumatic tires. This feeling, however, did not become sufficiently widespread to prevent many staking their all in plants and stock, only to find
hefore another summer had passed that the leading makers of tubing and tires had "caught up" with the rushing demand and forthwith began turning out "scorchers" at a rate which soon brought prices down to a close figure. Numerous failures among the smaller manufacturers followed; and their stocks being purchased by leading departmental stores, soon resulted in bicycles being freely offered at $\$ 10$ to $\$ 19$.
This had but one result. Every boy and girl in the land could now go wheeling, and they did. But, because everyone who wanted-or thought he wanted-a wheel, got one, the novelty died away. Slowly yet surely it collapsed before the multitude comprising, not those who could readily afford $\$ 60$ to $\$ 75$, but the vaster army who could arrange to save $\$ 15$ to $\$ 25$ on their season's wearing apparel.
What every person possesses is no longer a novelty and while yet we see, even in the winter months, a bicycle being used for personal convenience, and while the returning summer will see many wheels out, and a considerable number being sold from. dealers 'up-to-date" stores, the "craze" to go on wheels will not be what it was some years ago.

A meeting of some of the shareholders of the Canada Cycle \& Motor Co., resident in the City of Toronto, was held on the 27 th inst. About 1,000 shares were represented. The following resolutions were adopted:
"That an advisory board be formed for the purpose of considering what action should be taken on behalf of the shareholders of this company against the directors, and to act as a consulting and advising committee from time to time in connection with solicitors and counsel, and generally to do all things necessary to be done for securing to the shareholders of this company the largest pos-

# Butterworth \& Dickinson, 

Telegraphic
Address :

## "Globe Burniey,"

## Globe and Saunder Bank Iron Works,

# Burnley, England. 

Makers of all kinds of
LOOIS \& PREPARING MACHINERY for COTTON, LINEN \& WORSTED GOODS.


Gop, Ring-Bobbin and Hank Winding Frames Solf-stopping and Sectional Warping Maohines. Cylinder and Hot Air Slasher Sizing Machines. Looms of various Types. Strengths and Widths, for weaving Light. Medium or Strong Goods, Plain, Twill, Satteen or Serge. Drn- Box and Revolving Bnx Looms for Checks, Oxfords, etc. Dobbies, Plaiting MachineG, Hydraulic Piece Presses, Malleable Iron Flanges for Warpers' and Loom Beams. Enquiries will receive immediato attention. Estimates given F.O.B., Liverpool.

Up-to-date Machinery of the best construction. Low Prices. Prompt Delivery.
sible relief against the directors; and also communicate with all the shareholders with a view to secure their cooperation and assistance in the prosecution of whatever course they may undertake, and that the members of this board be Messrs. R. Thompson, G. W. Bedels, W. H. Mulkins, W. Lamport and - Gray, with power to add to their numbers."
"Resolved, that the shareholders of the Canada Cycle Motor Company resident in the City of Toronto in meeting assembled this 27 th day of January, 1902, place ourselves on record as follows:-
"(1) That we express our intense dissatisfaction with the last annual statement presented by the directors of this company to its shareholders, bristling as it does with admitted errors on the part and lack of business sagacity in the part of those whose reputation in the community led many to expect different results.
"(2) That we express our dissatisfaction and heartily disapprove of the policy of the directors in paying dividends of $\$ 175,000$, when but $\$ 2,035.28$ had been earned, and cannot accept the statement made that the directors were not in a position to know what business was being done (considering also the fact that the last dividend of $\$ 87$,500 was paid in July, and the year's business of the company ended August 31st), for it was their duty as directors to find out what money was in hand before declaring and paying the dividend.
"(3) That we express our disapproval of their policy of paying dividends because it induces many to purchase stocks as a dividend-paying investment, and it leads also to the conviction that the purpose of paying dividends such as the above mentioned is to induce purchasers of it and cause the stock to have an inflated value.
"(4) That we express our entire disapproval of the policy of the directors of this company in withholding from its shareholders a full and complete statement of the details as to expenditures and receipts or the said company.
"(5) That we believe it in the interests of the shareholders of this company and the public generally that the Government of this Province should appoint a commission to investigate into the affairs of this company from its inception and make public the result of such investigation.
"(6) That we bind ourselves to united action in endeavoring to make the directors of this company restore to its treasury the sum of $\$ 175,000$ paid out in dividends last year, and to such further action as the advisory board appointed at this meeting shall see fit to undertake,"

## BRITYSH COLUMBIA MINERALS.

The estimated amount of mineral products of British Columbia for 1901, and value thereof, as compiled by Wm. F. Robertson, Provincial Mineralogist, show an increase of 25 per cent. on gross value of output over the year previous.
The estimate is based upon the actual returns of a number of the mines, and for those mines from which returns have not as yet been received the output is based upon their approximate known tonnage for 1901, together with the assays of the ores from the same mines for the revious year. In calculating the values of the products the average price for the year in the New York metal market has been used as a basis. For silver 95 per cent., and for lead 90 per cent. of such market price has been taken. The estimate for 1901 is: Gold, placer, $43,204 \mathrm{oz}$,, $\$ 892,500$; gold, lode, 227,696 oz., $\$ 4,704,200$; silver, $4,685,718$ oz.. $\$ 2,624,002$; copper, $30,736,798$ lbs., $\$ 4,951,698$; lead, 50 ,'529,260 lbs.; $\$ 1,970,641$; coal, $1,529,210$ tons, $\$ 4,587,630$; coke, 134,760 tons, $\$ 673,800$; other materials, $\$ 309,030$; total, $\$ 20$,713,501.
The tonnage of ore mined from the lode mines in 1901 is about 871,832 tons, an increase of 317,036 over 1900 , or a little over 57 per cent. The production of mineral by districts and divisions as compared with 1900, is as fol-lows:-


[^7]
## Lytham Shipbuilding \& Engineeving Co. LYTHAM, ENGLAND.



Builders of Light Draft Twin-Screw Steel River PassengerSteamers as supplied for H. M. Indian Government.

STEAM LAUNCHES UNDER CONSTRUCTION FOR SALE. STEEL STEAM BARGES. TWIN \& SINGLE SCREW STEAM TUG BOATS. Telegraphic Address: Sternwheel, Lytham.

## THE POPULAR THIRST.

Referring to our article in last week's issue, relative to the annual consumption of liquors in several countries, we publish herewith the figures pertaining to Canada's consumption of liquors for a period of years, as many of our readers will wish to know how the Dominion is faring in this matter:

Statement showing quantity of spirits, subject to excise duty, taken for consumption during the years ended June 30, 1898, 1899, 1900, and the duty accrued thereon:


## FIRE LOSSES.

Granby, Que., Jan. 26.-Gillean Horse Collar factory burned. Loss heavy; insurance, \$22,500.-Charlottetown, P.E.I., Jan. 24.-McLean Mfg Co.'s plant burned. Loss

## A. Kinghorn \& Co.,

Phonix Ironworks, Millwood, TODMORDEN, ENGLAND.


Cacadians have $331 / 3$ per cent. in their favor by purchasing these Machines, under the New Canadian Tariff.
heavy; partial insurance. Fire originated in tailor room. -Bloomsburg, Ont., 24.-Store, blacksmith shop and post office in connection burned, with contents. Buildings were occupied by J. Rusling. Public library also destroyed. Fully insured.-Ottawa, 25.-The Hotel Cecil, owned by ex-Mayor Davidson, completely destroyed. Sup-

## NCCLLUBE \& WHTTFELD,

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Special Rates to Canadians under the New Tariff.
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## MAGNESIA MOULDED PIPE SECTIONS.



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posed cause, defective insulation of electric light. The total loss on building and contents, as estimated by the proprietor, is $\$ 60,000$. The insurance on building and contents is $\$ 34,000$, as follows: On the building-The Sun, $\$ 5,000$; the Queen, $\$ 5,000$; the National, $\$ 7,000$; London and Lancashire, $\$ 5,000$; total, $\$ 22,000$. Contents-North Amerca, $\$ 3,500$; Union, $\$ 2,500$; two other companies, $\$ 6,000$; total, $\$ 12,000$.-Halifax, 26. The Bourinot residence at Sydney, the birthplace and early home of Sir John Bourinot, destroyed. $\$ 1,000$ insurance on building, in Norwich Union, and $\$ 800$ on furniture in Royal.-Halifax, N.S., 27. -Mrs. William Barnhill's residence at Fairville, destroyed. The building was valued at $\$ 5,000$, with $\$ 3,000$ insurance, half each in the Union and Liverpool, London and Globe. -Rat Portage, Ont., 27.-The Hilliard House, the Queen's Hotel and Gardner's and Wilson's general stores, destroyed. The Hilliard House was one of the best known summer resort hotels in the West. The losses and insurances are: Hilliard House, worth \$25,000; insured probably for about $\$ 15,000$; H. C. Percival, the new lessee, is a heavy loser. His stock, worth $\$ 5,000$, is insured for about $\$ 3,000$. Gardner's block, insured for $\$ 3,500$. Queen's Hotel, valued at $\$ 6,000$, leased to W. Brady, owned by W. Clougher, of Winnipeg, insured for $\$ 2,500$ on stock, $\$ 2,000$ on furniture; lessee's losses, about $\$ 3,000$. Wilson carried no insurance, but most of stock was saved. Ferrier's grocery damaged by water and smoke. Origin of fire a mystery, but supposed to have started in the Hilliard House. The total loss will amount to about $\$ 60,000$.

## DAIRY PRODUCE.

A private London circular date 17 th instant, treating of the dairy produce situation, says: Butter.-The demand for Australian and New Zealand butter continues good, and prices are virtually unchanged on the week. Choicest makes 104 s to 106 s , with special brands at 107 s and finest 98s to 102s. The shipments from Australia continue to decline, and the Rome, which twelve months ago brought 17,902 boxes, sailed this week with 3,703 . From this it appears doubtful if any more shipments will be made this season. The arrivals from Australia last February were 108,746 boxes, this February they will be 40,627 boxes, or 1,700 tons less. The Rimutaka has left New Zealand with 7,000 boxes less than the previous ship. The Copenhagen Committee has reduced the Official Quotation by 4 kroner, and the top price is now 92 kroner against 103 kroner last year at this time. About a month ago Danish butter was selling at 118 s , and Australasian
at 106s. Danish has fallen steadily since then, and now stands at 108 s, while Australasian remains where it was at 106s. The attempt of the Danes to injure Australasian shippers has failed, and they stand discomfited with enormous losses to themselves amid the ridicule of British importers. Never for years has the position of Danish butter in British markets stood on a more insecure footing. Both in London and the North of England, New Zẻaland and Australasian butter is selling at onlÿ 2s per cwi. below Danish and in some cases even equal prices prevail. It is very doubtfui whether Danish will not even fall below Australasian. Such is the result of the attempt to injure their Australasian opponents. Along with the collapse in Danish butter there has arisen a general feeling in the North of England, that considerable quantities of butter coming from Denmark are not of Danish manufacture. If this feeling should grow, it will be a grand opportunity for Colonial butter, by its long recognised trustworthiness, to secure a still firmer hold on the markets.

Cheese.-The demand for Canadian cheese in London continues good, and prices have advanced another shilling per ctut. Choicest brands are selling at 51 s and 52 s, the greater portion at 51 s , but there is a good business at 52s. New Zealands have not made more than 50s. One year ago choicest Canadian cheese fetched 54 s to 55 s and finest 52 s to 53 s .

## LEGAL RECORD.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of $\$ 300$ and upwards (Montreal, from $\$ 175$ and upwards), and Chattel Mortgages and Bills of Sale (for sums of $\$ 550$ and upwards), as taken from the public records. It will be understood that the actions or items do not necersarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defence may exist in case of writs, ( tc.

## WRITS ISSUED-ONTARIO.

Barton Tp.-K. Baiton, trustee, vs Bessie East et al, \$409; Belleville-Bank of B.N.A. vs Wm. and Mary L. Johnston, $\$ 1,474$; Brussels-Isabella McNabb vs C. Zillias, \$1,000 damages; Charlottenburg Tp.-D. R. McDonald vs Jno. McMartin and Farquier Bros., \$22,297; East To-ronto-S. Graves vs R. A. \& A. J. Hunter, $\$ 1,277$; Goderich Tp.-J. Brindley vs J. K. Brindley, $\$ 2,000$; Hay Tp.-

## M. UCIOODUZARRD ${ }_{\underline{£}}$ SONS, Ltd.,

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Wavertree, - Liverpool, Eng.

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H. Heycock vs Saml. and E. Rannie, exrs., \$936; Hemp-worth-W. Baily vs E. G. Cross, $\$ 1,000$ damages; North Bay-J. R. Metcalfe vs Wm. and Jessie Hudson, \$307; Orangeville - W. Baily vs McGuire \& McKitrick, $\$ 1,000$ damages; Ottawa-S. J. Major vs Hercule \& J. A. Pinaud, $\$ 664$; D. J. Driscoll vs E. Tasse et al, $\$ 400$; Peel Tp.-J. MeEwing et al vs Geo. Tucker, \$500; Petrolia-W. Baily vs Kedwell et al, $\$ 1,000$ damages; Port Colborne-W. Baily vs G. J. Bell, $\$ 1,000$ damages; Stratford-W. Baily vs W. O'Beirne, $\$ 1,000$ damages; Toronto-W. H. O. -Horne vs Electrical Cab Co., \$4,611; Berlin-L. Weber vs Berlin Rubber Co., $\$ 27,719$, settled; Blanshard-Trusts \& Guarantee Co. vs Herbert Hogg, \$900; Burlington-A. S. Levy vs A. B. Coleman, $\$ 10,402$; Consecon-D. D. \& W. R. Bowerman vs J. J. and M. J. Ward, $\$ 1,525$; HamiltonT. Brown vs A. T. Ford, $\$ 3,000$ damages; Osnabruck Tp. -Altha A: Paupst vs Jno. Lang, $\$ 2,000$ damages; Ottawa -Annie L. McCullough vs Hugh Alexander, $\$ 2,500$ damages; Picton-A. H. Bennett vs Holy City Co. et al, $\$ 316$; Strathroy-G. Payne vs Jane and Richard Moyle, $\$ 5,000$ damages; Toronto-Bank of Hamilton vs A. K. MeIntosh, $\$ 8,712$; Mary Fox vs Elizth. Stock, et al, $\$ 2,050$; Can. Gen. Elec. Co. vs E. A. Wallace, $\$ 1,321$; Wiarton-G. P. Magann vs W. D. Crumb, $\$ 349$.

## WRITS ISSUED-MANITOBA \& N.W.T.

Dauphin-P. J. Bęauchamp, \$317; Letellier-J. W. McCrea, $\$ 339$.

## WRITS ISSUED-BRITISH COLUMBIA.

New (Westminster-John Laberry $, \$ 3,192$; Victoria; Morris Marks, \$822; Alberni-Frank Bros., \$1069; New Westminster-John Laberry, $\$ 3,196$.

## JUDGMENTS RENDERED-ONTARIO.

[^8]Clarkson agt Hy: and G. Hunter, $\$ 340$; E. Hanson et al agt Robt. H. Sproule, $\$ 6,833$; A. A. Allan \& Co. agt R. Wolfe, \$592; Yarmouth-G. H. Haight agt L. Johnson, \$317

## JUDGMENTS RENDERED-QUEBEC.

Aylmer-Metropolitan Loan \& Sav. Co. agt A. Cook, et al, $\$ 1,738$; Montreal-Capital Brew. Co. agt M. J. Lyons et al, \$693; D C. Brosseau agt Eug. Bourdon, \$413; J. Francoeur agt A. A. Corbeil, $\$ 1,544$; Phillips Elec. Works agt F. A. Farrell, $\$ 386$; W. J. Henderson agt Jos. Lesperance, $\$ 1,064$; Pte. Claire-T. Denis agt Thos. Denis et al, $\$ 645$; Westmount-T. McLean agt John Hood, $\$ 528$

## JUDGMENTS RENDERED-MANITOBA \& N.W.T.

Regina-R. J. Mullin, \$661; Dauphin-P. Beauchamp, $\$ 359$.

## JUDGMENTS RENDERED-BRITISH COLUMBIA.

New Westminster-John Laberry et al, $\$ 403$ and $\$ 17,003$; Rossland-P. A. Silverstone, $\$ 712$; Terra Nova-Robertson \& Rolston, $\$ 1,042$; Vancouver-Wm. McCulloch, $\$ 387$; Vic-toria-Thos. and Alf. Earle, $\$ 109,570$; Greenwood-Western Copper Co., $\$ 1,096$ and $\$ 8,146$.

## JUDGMENTS RENDERED-NEW BRUNSWICK.

Sackville-R. L. Douglas, $\$ 389$.

## JUDGMENTS RENDERED-NOVA SCOTIA.

Halifax-Martin O'Sullivan, $\$ 1,056$; Jeddore-John Haskell, $\$ 450$; Sydney-Donald \& Goldsmith, $\$ 587$.

## EXECUTIONS-QUEBEC.

Montreal-Eliza Bowes agt F. Couvrette, et al, $\$ 181$; W. H. Brady agt W. B. Baikie, \$283; C. de B. d'Ooudoumont agt T. F. Mace, $\$ 560$; S. P. Myers et al agt H. Reader, $\$ 216$

## CHATTEL MORTGAGES ONTARIO.

Ancaster Tp.-John Filman to W. H. Hughes, \$679; Barton Tp.-Rose and A. D. Smith to E. J. Stewart, $\$ 981$; Hamilton-Jos. Golden and wife to J. Gompf, $\$ 3,000$; Thos. Kirk to J. Gompf, $\$ 3,500$; G. J. Smith to Sarah Greenley, $\$ 1,150$; Iroquois-Saml. Frayne to A. I. Ross, $\$ 623$; Medonte Tp.-John Ball to Sawyer and Massey, $\$ 642$; Ot-tawa-H. Alexander to Dawes \& Co., $\$ 8,245$; Annie L.

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#### Abstract

Ice Making Machinery, Cylinder Boring Machines, Machines for Planing Valve Faces in Position, Lubricators, Injectors, Pistons, Air Pump Buckets, Fans, Metallic Piston Rod Packings, etc.


Illustrated Price Lists giving approximate weights will be sent on application.

McCullough to H. Alexander, $\$ 650$; Toronto-Jas. M. Adamson and wife to J. A. Rowand, $\$ 750$; J. R. Gibson to T. B. Taylor, $\$ 3,571$; J. R. Gibson to Dominion Brewery Co., $\$ 3,571$; Belleville-Belleville Sun Prinung Co. to R. S. Bell, \$2,022; Berlin-Mrs. Anna Bergman to E. Erb, \$1,018; Cobourg-G Greer and W. J. Heachmer to F. J. Haynes, $\$ 1,250$; Cornwall-Smith \& Co. to R. A. Pringle, $\$ 648$; I. E. Tallon \& Co. to C. P. Deroche, $\$ 1,200$; Grand Valley-Alex. Cotton to Hamilton \& Co., $\$ 2,000$; GuelphJohn Coons to W. E. Buckingham, $\$ 1,282$; NewmarketW. E. Lehman to R. Kirton, $\$ 900$; Norwich-J. J. Bannon to Kerry, Watson \& Co., $\$ 665$; Ottawa-Thos. Fleming to W. J. Kennedy, et al, $\$ 3,300$; Sorrington Tp. - Miss Catherine Barrett to B. M. Britton, $\$ 657$; Toronto-B. F. Kendall to J. W. Fenwick, $\$ 800$; Moses Levinsky and Jos. Shapira to E. Andrews, $\$ 1,000$; W. H. Niddrie to E. Burns, $\$ 825$; John O'Connor to O'Keefe Brew. Co., $\$ 5,000$; H. E. Simpson to C. B. Simpson, $\$ 3,180$; Danl. Stone and wife to Elizth. Kiely et al exrs, $\$ 1,325$; Vaughan Tp.-G. J. Cook to W. Cook, $\$ 800$; Wellesley-P. H. Hasenpflug to Randall \& Roos, $\$ 1,050$.

## CHATTEL MORTGAGES-MANITOBA \& N.W.T.

Winnipeg-J. N. Irwin, $\$ 1,600$; Wolseley-V. H. P. Wetmore, $\$ 2,000$.

## CHATTEL MORTGAGES--BRITISH COLUMBIA.

Vancouver-B. C. Shingle Mfg. Co., Ltd., $\$ 4,000$; Chilli-wack-F. Cawley, $\$ 1,013$; Ladysmith-T. L. Grahame, $\$ 4,800$.

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BILLS OF SALE-ONTARIO.
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Brighton Tp.-J. F. Smith to H. F. Way, \$700; OttawaM. \& Thos. Butler to T. Fleming, $\$ 4,000$; Owen Sound-


#### Abstract

H. G. Tucker to C. S. Cameron, $\$ 1,300$; Winchester-R. D. Fulton et al to L. E. Ellis, $\$ 1,800$; Cobourg-J. F. Haynes to G. Greer et al, $\$ 2,161$; Cornwall-J. A. Cameron, assignee, to Mrs. M. Smith, $\$ 648$; Frankford- W. Branscombe to A. Branscombe, $\$ 700$; Ottawa-F. X. Valade to Evans \& Sons, $\$ 1,600$; Raleigh Tp.-Milton Bocus to S . Bocus, $\$ 1,500$.


BILLS OF SALE-BRITISH COLUMBIA. Harison-Fulbrook \& Innes, $\$ 13,000$.

BILLS OF SALE-NEW BRUNSWICK.
Shediac-Mrs. O. Poirier, $\$ 3,454$.
BILLS OF SALE-NOVA SCOTIA.
Halifax-F. A. Marr, $\$ 1,17$ iantsport- Neweombe
Bros. \&Co., $\$ 3,800$; St. Peter'sBros. \&Co., $\$ 3,800$; St. Peter's-Angus McAskill, $\$ 1,877$.
-Incorporation is to be sought, we are told, for the Hamilton Suburban Railway, with power to construct and operate a system of electric railways along the following routes: From Hamilton to Toronto, passing through the Township of East Flamboro', in the County of Wentworth, the Townships of Nelson and Trafalgar, the Village of Burlington, and the Town of Oakville in the County of Halton, the Township of Toronto in the County of Peel, and the Township of Etobicoke in the County of York. From Hamilton to Waterloo, passing through the Townships of West Flamboro', East Flamboro', and Beverley in the County of Wentworth, Dumfries, Waterloo, and the towns of Galt, Preston, and Berlin in the County of Waterloo. From Galt to some point in or near the City of Guelph, passing through the Townships of Dumfries, Wa-


SOAP. OR, AND TAR SPECIAL PUMPE.
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CAMERON PUMPS. PILLAR PUMPS. FILTER PRESSES, In cast Iron OHIEMIOAL PUIIIPS,
or Gans Metal.
NOTED and Stills. AIR COMPRESSORS, With Improved Valves. $\underset{\text { A citaticosers. }}{ }$ Agitators. CHANICAL $\begin{gathered}\text { Hoists, Cranbers, } \\ \text { Wind }\end{gathered}$ Hoists, Cranes, Winches. GRINDING MILLS, Edga-Runner or Burt with Fatent Necks.


ARR COMPRESSORS \& BLOWING ENGINES

ST. HELENS JUNCTION, LANCASHIRE, ENGLAND.

# Chemical Plant 

PRIOES :AND PARTICULARS ON APPLICATION.
Speclal Prices to Canadians under the new Tariff
ierioo, and the Township of Guelph in the County of Wellington; and the towns of Preston and Hespeler; and from Hamilton to Guelph, passing through the Townships of West Flamboro', East Flamboro', Puslinch, and Guelph.
isiands are considered of great strategic importance. The initial efforts to secure them were begun by the United States during President Grant's first administration.
-Members of the New York Produce Exchange, through
-The Mississippi Valley Lumberman in its annual review of the lumber industry, places the total cut of northern white pine for 1901 at $5,396,253,000$ feet. The "west of Chicago' 'district is credited with a cut of $4,214,401,000$ feet; the "Chicago and east of Chicago" district with 1,$518,852,000$. The west district includes Wisconsin, Minnesota and along the Mississippi. Chicago and "east of Chicago" includes Michigan, both peninwulas. The total cut for 1900 was $5,837,862,000$. White pine production has been steadily decreasing for several years on account of the rapid decrease in the cut "east of Chicago." Mills in the district above Minneapolis manufactured in 1901 a total of $508,318,000$ feet of lumber as compared with 429 ,920,000 feet in 1900 . The Duluth district cut $867,300,000$ feet in 1901 as against $735,892,000$ in 1900 . The cut on the Mississippi below Minneapolis last year was $449,515,000$, as against $581,979,000$ in 1900.
-St. Thomas, the largest of the Danish West Indies Islands, which the United States is about closing a bargain for, is formed by a chain of high hills running east and west. It is thirteen miles long, measures three miles at its greatest width and contains an area of seventeen square miles. The sea surrounding this island, is filled with small islets, called keys, which belong to it. About two miles to the northeast lies the island of St. John, and some forty miles to the south is the third island, 'St. Croix. or as it is perhaps more generally known Santa Cruz. The port of St. Thomas is a good one, and it is stated that 200 vessels can anchor there with safety. The
whom it was estimated that 75 per cent. of the $\$ 8,000,000$ of American food products shipped annually to Cuba are sent, are much concerned at the delay in granting concessions to Cuba in the form of decreased duties on sugar and tobacco. Their advices from Cuba indicate a serious situation. They believe that should the United States refuse to grant a reduction of duty on the imports of the two great staples the result will be ruin to the planter, bankruptey to the merchant, and great distress to the laboring masses of Cuba, followed by serious industrial disturbances and disorder. Financial and economic disaster to Cuba will correspondingly injure trade and materially reduce exports of flour, corn, lard, bacon, pork, beans, peas, canned goods and other commodities.
-It is understood that the National Window Glass Jobbers' Association, which comprises nearly all the leading houses in the United States, will shortly announce an advance of $21 / 2$ cents in prices. It is, moreover, intimated by authorities in the trade that these prices will be increased from time to time until the price of glass conforms nearer to its cost of manufacture. In other words, it is pointed out that the demoralization of the U . S. market, which has been the result of competition between manufacturers, will be replaced by a steady improvement in the situation. According to trade reports, the independents, who were not represented at the meeting held recently, have practically buried their grievances, and will shortly fall into line with the National Window Glass Jobbers Association and advance prices.

# ..Clay-working Machinery.. 

 Manufactured by
# C. WHTTTXEER \& CO., LTD. 



# Dowry Street <br> Iron Works, <br> ACCRINGTON Lanoashire, England. 

Telegraphic Address, "Bricks," Accrington. A.B.C., 4th Edition, A.I., Engineering.


#### Abstract

-London advices state that the shareholders of the Shell Transport and Trading Co., whose capital was £2,000,000 , had a meeting and decided to increase it to $£ 3,-$ 000,000 by issuing 100,000 preference shares at £ 10 each. This is the company, which, according to recent reports, the Standard Oil Company was to purchase with a view of getting control of the Borneo and Far Eastern Oil interests of that concern. Sir Marcus Samuel, chairman of the Shell Company, was quoted about a month ago as saying that the Standard Oil Co. had been anxious for a number of years to buy the company, but that previous to that time the terms offered had not been satisfactory. The report then was that the Standard Oil Co. had offered $£ 8,000,000$ for the Shell Company.


-The creditors of J. G. McIlwraith \& Co., dry goods merchants, Hamilton, met recently in that city. The chief creditors are the Bank of Hamilton and Montreal and Toronto wholesale houses. The statement showed: Liabilities-Ordinary claims, $\$ 39,760$; preferential claims. $\$ 2,830$; total, $\$ 42,590$. Assets-Stocks, $\$ 30,370$; real estate and book accounts, $\$ 1,300$; total, $\$ 31,670$. The bank's claim is for $\$ 21,038$, and is secured by the stock, book debts and life insurance. The following were appointed inspectors: Messrs. Hamilton Cassels, Fraser Macdonald, A. Bradshaw of Toronto; H. S. Stevens, Hamilton, and J. Spence, of Montreal. The inspectors are to satisfy them
selves as to the bank's claim, and to dispose of the estate on Feb. 5.
-Authorities in the leather trade in the U.S. report that the conditions now prevailing in the industry are more prosperous than for a long period. At the same time they declare that there are no indications pointing to any slackening in the demand for leather products. In this connection it is reported that the American Hide \& Leather Co. is showing net earnings of about $\$ 150,000$ per month. This is at the rate of $\$ 1,800,000$ net per annum. Fixed charges and sinking fund call for $\$ 650,000$ per annum, and 7 per cent. on the $\$ 13,000,000$ of preferred stock calls for $\$ 910,000$ per annum. All the tanneries of the company, it is understood, are in full operation and the point is made by parties in interest that its leather is being sold as fast as tanned.

[^9]
## WALKER \& HOLROYD, <br> AND SHEET METAL WORKERS.

PIONEER WORK8, THORNBURY, BRADFORD Yorksh re, Eng.

tances, and they will easily see the magnificent national adrantages that we possess."

We learn from St. John's, Nfld., that it is argued in some official quarters that if the British Government is prepared to withdraw from the international sugar conference at Brussels, and to provide a bounty on West Indian sugar, in order to assist Great Britain's West Indian colonies, which are inhabited by blacks, Great Britain should also provide a bounty on Newfoundland fish, and thereby assist this colony, which is wholly inhabited by whites. It is held by certain officials that this action should be taken by the British Government as a return for the renewal by Newfoundland of the French modus vivendi.
-The death of Mr. Henry S. Howland, which occured at his home in Toronto on the 28th instant, will be learned with regret by his hosts of friends in this city as well as throughout the Dominion. Mr. Howland was president of the Imperial Bank, was a younger brother of Sir William Howland, and uncle of Mayor Howland. He was born in Paulings, New York State, in 1824, of an old Quaker family, and came to Canada as a lad of 16 with his father. The family is descended from John Howland, who came to America in 1620 with the Pilgrim Fathers. Mr . Howland was the head of a large hardware house and was deeply interested in railway stocks.
-The Town of Orillia, Ont., says a recent letter, has been given a test light by power from Ragged Rapids, on the Severn River, nineteen miles distant. The town's electric transmission plant is almost completed, and in the trial test worked satisfactorily. Two years ago the contract for the installation of the plant was given to the Electrical Maintenance \& Contruction Company of Toronto. The cost will be about $\$ 125,000$. The town will
be supplied with 750 horse power from two turbine wheels and generators, and will supply light and power at very low rates. The plant is owned and will be operated by the municipality.
-A dispatch to London from Sydney, N.S.W., says that a German trading company has obtained important trading rights over the Ellice and Gilbert groups of islands in the Pacific Ocean similar to those exercised by France over the New Hebrides group, on the ground that its trading will result in the Germanization of the islands. The Federal Government, concludes the correspondent, has been urged to send a protest to Mr. Chamberlain, the Colonial Secretary, in the matter.
-Cleveland advices state that the entire properties of the Everett-Moore syndicate will doubtless be sold. This was admitted by Chairman N. R. Newcomb of the Bankers' Committee, who said that negotiations are on foot for the disposal of both the telephone and the railway properties, and admitted that the cause for holding back negotiations for the sale of single systems is that the committee anticipates the sale of the properties in two
lumps. lumps.
-The Canadian canal at Sault Ste. Marie was open for navigation for 246 days last season, as compared with 238 days in the season of 1900. The number of vessels which passed tnrough the canal in the period from April to December, was 4,204 , an increase of 1,123 over the previ-
ous season. The vessel ous season. The vessel tonnage amounted to $2,449,748$ tons or 255,000 tons more than in 1900. The freight tonnage aggregated 2,820 tons, being an increase of $784,-$ 717 tons.
-An article on the food products of Canada by Professor Robertson has been printed for circulation abroad,

## JOHN STONHS,

## Shiffnall Mili,

## Dress and Blouse Materials, Bleached and Unbleached Cottons, Prints, \&c.

# CONFEYOR w wEEVATOR CO. <br> LOWER BRIDGE WORKS, 

 ACCRINGTON, Lancashire, Eng.

Spiral Conveyors, Coal Conveyors, Chain Conveyors, Band Conveyors, Grain Conveyors, Tray Conveyors, Stokehold Conveyors, Grain Elevators, Coal Elevators, Chain Elevators, Belt Elevators, Bale Elevators, Barge Elevators, Ship Elevators 9508, Compound Floating Grain Elevators.
and added to the pamphlet is a list of exporters from every part of Canada. It includes the names of firms who handle bacon, hams, etc., butter and cheese. cattle and sheep, eggs and poultry, fruits, grain feeds, and hay, flour, oatmeal, etc., hides, leather, and wool, horses, lumber and agricultural machinery.
-Construction on the Cape to Cairo Railway has al ready begun northward from Buluwayo towards the Zambesi River-a distance of about 300 miles. A bridge, consisting of one span of 600 feet and situated 400 feet above water, is intended to carry the railway over the gorge, a short distance below the Vietoria Falls. Sir Douglas Fox and partners, the London engineers, have drawn up the plans for the structure.
-A company calling itself the Coast Yukon Railway will seek authority to construct a line from Kitimert Inlet, to Douglas Channel, to a point on the Ottawa River, thence by the most feasible route to Dawson. -The Tilsonburg, Lake Erie \& Pacific Railway Company will apply for an act declaring all its charter powers to be in force, notwithstanding the non-completion of the railway within seven years.

Telegraphic Addrees: "Standard Wire, Sowerby Bridere."

# The STAMDARD WIRE COMPANY, Limited, 

## Manufacturers of

## Patent Plough Steel Rope Wire.

 Patent Mild Plough Steel Rope Wire, Patent Steel Rope Wire, Galvanised Hawser Wire to Lloyds' Tests, Galvanised Cable Wire, Bright and Annealed Wire. Bright and Annealed Core Wire,Galvanised Mild Steel Rigging Wire, Soft Steel Screw Wire, Tinned Mattress Wire.

SOWERBY BRIDGE.
ENGLAND

## ALso AT DARUINGTON.

GUARDIAN ASSURANCE CO. FIRE.

Credit is due Montreal's fire brigade for the efficient handling, on Tuesday night last, of what would have otherwise proved a match for the conflagration which swept some blocks of the business centre a year ago. The fire was confined to the Guardian Fire and Life Assurance Co.'s narrow building in which it originated, although the men's furnishings stock of Mr. R. T. Tooke, adjoining, suffered considerably through smoke. These firms were burned out: J. Cradock Simpson Real Estate \& Agency Co.; the Dominion Burglar Guarantee Co.; the Ad-
vance Messenger Service; the Guarvance Messenger Service; the Guar-
dian Fire and Life Assurance Co.; the Gitizen, Tnswrance Co: Arthut F -

Hogle, advocate; Foster, Martin \& Archibatin \& chie, advocates; John Hyde, chartered accountant; McGoun \& England, advocates and barristers; Hutcheson \& Wood, architects; Toronto Pharmacal Co.; D. H. Burroughs, advocate; Canadian Goldfields Syndicate. Loss on building is estimated at $\$ 40,000$. The insurance on the building is divided among the following companies: Atlas, $\$ 7,500$; Guardian, $\$ 10,000$; Imperial, 7,500 ; Royal, $\$ 15,000$; total, $\$ 40,000$. R. J. Tooke is insured for $\$ 42,-$ 00 in the following companies: Alliance, $\$ 5,000$; Commercial Union, $\$ 5$, 000 ; Guardian, $\$ 6,000$; Hartford, $\$ 5,000$; London Assurance, $\$ 5,000$; North Britsh and Mercantile, $\$ 8,000$; Royal, $\$ 5$,

The Dominion Burglary Alarm carries $\$ 6,000$, divided between the Western and Aetna.

THE LATE MR H. S. HOWLAND.
One of the best known and most widely respected citizens of Toronto passed away by the death this week of Mr. Henry S. Howland. On Saturday last he was inspecting his milling properties at Kleinburg, Ont., where he was stricken with apoplexy,which end ed fatally on the 28th inst. Mr. How land is a descendant of John Howland, a Quaker, who came out with the Pilgrim Fathers, in 1620. In 1840, in his 16th year, he came to Canada to join


Telegrams :-"Lumby, Halifax, Eng."

# BOILERS 

FOR ALL PURPOSES.
All Wrought WELDED without rivets, and without seams for Hot Water or Steam.

## Lumby, Soz \& Wood, Itd.,

HALIFAX, ENGLAND.
Hinest Catalogue in the Trade Post Free. Prompt Deliveries.
Finest Catalogue in the Trade Post Free. Prompt Deliveries.
Special terms to Canadian buyers ander new Praferential Tariff
his elder brother, the Hon. Sir William P. Howland, who had bought the Lambton flour mills, which were operated for many years by the deceased. He took an active part in local municipal affairs which led to his election as Warden of the County of York. He did much in promoting the railway system of Ontario, being president of the Toronto \& Nipissing, and Toronto, Grey \& Bruce, and Toronto \& Ottawa railways. He was the first vice-president of the Bank of Commerce, a position he vacated to become president of the Imperial Bank. He was also president of the Imperial Trust Co. As a business man Mr. Howland was distinguished by great soundness of judgment, prudence, and conservative methods. In politics he was long a power until he adopted protectionist principles which caused a break in his party connections. He was uncle to the Mayor of Toronto. He leaves four sons, Yeleg, Henry, William, and Thompson, also two married daughters. All Toronto will mourn the loss of so honourable a citizen.
-The wholesale millinery stock of J. M. Hamilton \& Sons, Toronto, was damaged by fire to the extent of some $\$ 30,000$ on the evening of the 29th instant. Damage to building about $\$ 1,000$. The insurance includes: At las, $\$ 7,000$; Royal, $\$ 2,000$; Commercial Union, $\$ 2,000$; Guardian, $\$ 1,000$; Western and Hartford are also interested.

- The old established wholesale fruit firm of Vipond \& McBride, Montreal, has filed consent to assign. The business was established in 1870, the tirm being prominent importers for many years and have enjoyed a large trade. Mr. James McBride, one of the tirm, was a special partner for $\$ 20$,000 in the tirm of Tester \& Co., which assigned in February, '98. It is suppused he lost a large portion of this amount. Regret is freely expressed is hoped an's present trouble, and it whereby the business may be continued. A statement is being prepared.
-At the annual meeting of the Montreal Rolling Mills CO, on the 30th
instant, the usual reports were found highly satisfactory. The election of officers for the ensuing year resulted as follows: President, Mr. E. S. Clouston; vice-president, Mr. William Macmaster; directors, Mr. H. Montagu Allan, the Hon. G. A. Drummond, the Hon. Robert Mackay, Mr. J. S. McLennan and Mr. James Ross.
-Fire destroyed the bedstead and spring factory of George Gale \& Sons, at Waterville, Que., on the 30 th instant. The total loss is estimated at nearly $\$ 60,000$. The loss is partly covered by insurance, in the Stanstead and Sherbrooke Mutual, Queen's, and North British.


## FINANCIAL.

## Montreal, Thursday E'vg,

 30th Jany., 1902.The financial event of the week is the announcement that the Canadian Pa cific proposes to raise $\$ 20,000,000$ more capital. The line is extending its connections and operations so as to require further resources. That there is a good prospect of the new capital earning dividends equal to those made in late years is shown by the shares maintaining their price under above anouncement. The earnings of last year were 25 per cent. larger than for the corresponding period in 1900. The sales of Pacific yesterday were quite heavy at 112 to $1133 / 4$, at which prices 2,915 shares were sold. Another big event is the purchase of the Canada Atlantic line by Dr. Webb and other capitalists. The New York Central is believed to be the real buyer, in association with the St. Lawrence \& Adirondack. The purchase money is stated to be $\$ 10,000,000$. The equipment of the line is to be developed, grain elevators will be built at Depot Harbor, Sorel, and Quebec, and the line worked in connection with large steamers to run between Chicag., Duluth and Depot Harbor. Heavy expenditures are contemplated that will be of advantage to Canada. An American Pacific Cable will probably be constructed at a cost of $\$ 10,000,000$, as a vote in its favour has passed the authorities at Washington. A report
is just issued that shows a heary falling off in volume of American manufactures. The total in 1901 was nearly 50 millions less than in 1900. Such a decrease has a bearing on the movement of exchange, especially as while these exports have been falling off all through last year, the imports were increasing. The desire of American banks to reduce their holdings of bonds, as circulation had been much lowered against which bonds were held, has affected the price of U. S. bonds. It is a curious phase of currency that, the redemption of note issues, after the harvest expansion, should affect the value of the nation's securities. Consols are ranging between $937 / 8$ and 94 . The bank rate is down to $31 / 2$ per cent. South Africa securities are rising under signs of some movement being afoot looking to peace being established. Mr. Chamberlain's speech containing a rattling defnce of the Government's policy, a caustic criticism of the pro-Boer party, and polite snub of Germany, has proved a decided tonic to England and narcotic to her enemies whose snarls it silenced. Such a speech is worth millions to the country, as it raised its credit to the country, and weakened its enemies. The local stock market is buoyant. Montreal St., has sold at 2641/2 to 265; Dominion Steel, 28 to $281 / 4$; preferred, $861 / 2$ to 87 ; Montreal Cotton, 126; Dominion Cotton, 40; Toronto St., 116 to 1173/8; Dominion Coal, 638/8; Twin City, 1111/4; Hochelaga. Bank, 142; Merchants, $1451 / 2$; Montreal, 258; Commerce, 152; Toronto, 230; Dominion, 2403/4; Hamilton, 2251/4; Paris, exchange in London, 25f. 13c.; Berlin, 20 m .44 pf . Local foreign exchange, 60 's, $91 / 4$ to $93 / 8$; demand, $93 / 4$ to $97 / 8$. Call loans, 5 per cent.; general rates unchanged.
The following is a comparative table of stocks for week ending Jan. 30th, supplied by Chas. Meredith \& Co., Stock Brokers, Montreal:



Telegraphio address: "ARTESIAN, Manchester.


Specially Adapted for all Trades Requiring Large Quantities of Water. Bore Holes any Size and Depth. Consultations in respect to Water Supplies. Careful Analysis made of Water from Bore Holes, and Reports as to their Suitability for Manufacturing Parposes. IMPROVED TUBE-DRIVEN WELLS. MILLWRIGHTING, STEAM ENGINES of every description, \&c. Prompt Personal attention to Repairs and Breakdowns.
Thomas Matthews, Hydraulic Engineer, Pendleton, Manchester, England. Special terms to Canadians under the New Preferential Tariff.


El Padre Needles 10 conts.
Varsity,
5 cents.
The Best

that money, slcill, and nearly half a century's experience can produce.
riade and cuaranteed by
S. Didivis esons, montrimain que.


BRAZILIAN EXCHANGE.
For week ending Jan. 28, 1902.
Jan. 22 .. .. .. .. .. .. .. .. 12 1-32d
23 ... ... .... . ...... ... 12
$24 \ldots . . . . . . . . . . . .113 / 4 \mathrm{~d}$
25 .. ... ... ... ... .. 11 13-16d
27 .. .... ... ... .. .. 11 11-16d
28 ... ... ... ... ... ....11 19-32d
MONTREAL WHOLESALE MARKETS.
Thursday, Jan. 30, 1902. Trade is regular as becomes a winter devoid of changes sufficient to
break up roads or cause any lull in wear or demand for the heavy goods made to sell only in cold weather. With retailers thus favored the wholesale trade is borne along without pushing on the part of those directly concerned. Values have shown but little change during the week. Turpentine advanced 2c gallon, following an advance of ${ }^{5} \mathrm{c}$ per gallon the week previous. Finest grades of creamery butter are scarce and wanted while lower qualities are in excess of requirements. Cheese is unchanged as to price. Hardware shows no change in values with good orders coming to hand for future delivery. Leather is moving fairly well. Wool is slow, but firm here in keeping with the advance in London,

BUTTER.
There is a scarcity of finest creamery with a good business passing for this quality at 21 c to 22 c . But for all grades under finest the market is overstocked and ruling very dull. Demand for these is slow and unsatisfactory, offering at 19 c to 20c. In dairy butter receipts show considerable increase and stocks are accumulating as the demand is light. As a result the market is weak and unsettled, prices showing a wide range. Western is quoted at 14 a to 17 c ; Townships, 17 e to 20 c , and fresh rolls, $161 / 2 \mathrm{c}$ to 17 c .

CHEESE.
The market is somewhat dull and heavy under large offerings, while sales are reported light. Finest West-


## CHAS．GYDE，


ern is quoted at 10 c to $101 / 4 \mathrm{c}$ ；Eastern， to 10c．shipments of cheese and butter from Portland and St．John， were：
the United States $£ 1,274,061$ ．The Times recalls how the United States lost trade by the unscrupulous meth－ ods of makers of filled cheese，who removed the natural butter fat from the milk and inserted inferior，cheap－ er fat．Canadians acquired a grip of the trade which they were not like－ ly to relinquish．Denmark is easily first in butter，supplying 43 per cent． of British imports；Australia second， Siberia third，Canadian and American supplies are erratic，though Canada received $£ 1,008,002$ ，against the Unit－ ed States £689，164．
CHEMICALS, OILS, ETC.

An advance in turpentine to 66 c and 67 c was the only feature of the week in these lines．Light stocks and a report of a considerable reduction in

## EXTRACT OF INOCO． REOCEE INOBO．

 J．W．EASTBURN， Raglan Chemioal Works： HALIFAX，ENGLAND．Special prices to Canadians under the new Canadian Tarit．
which led to the advance．Linseed oils are steady．

DRESSED POULTRY．
Receipts are light and the market rules firm．Demand is quick for tur－ keys at 11c to 12 c lb ．；chickens， 10 c to 12c lb．；ducks，10c；geese，7c to 8c lb．；

SOAP FRAMES
Patents－No． 5107193 ；No．10362／99．


Made of Special cold flattened，close－annealed Steel Plates，fitted with clamping bars．Weight complete， 5 cwt．
Easily Erected．Seli－Caulking．Guaranteed not to Warp． Wheels and $\Delta x$ les fitted if required．
H．D．MORGAN，Patentee and Sole Máker Jamaica Street，LIVERPOOL，Eng．
［G3 Soap Trade Suppliedunder the new Tariff

## EILLS \＆COMPANY，

## LIVERPOOL，Eng．

Hams and Bacon Packed for all climates at the Lowest Possible Prices for Best ${ }^{n}$ ualitu．

Confectionery，Crystallized Frutts，Dried Apples， Pears，Peaches，Apricots，Plums，Currants，Raisins， Figs，\＆c．A trial order will convince buyers of the Superiority of our Goods．

SPECIAL AGENTS FOR
Danish and Irish Butter
IN TINS.

WRITE FOR OUR EXPORT PRICE LIST：＊
Buyers should specify EILLS \＆COMPANY＇S Goods on all Indents．

OFFICE ：
12 Hanover Street，－LIVERPOOL，Eng．
CT⿱⿻丅⿵冂⿰⿱丶丶⿱丶丶⿸厂⿱二⿺卜丿．Special ratesto Canadians under the New
Preferential Tariff（ay

## BRAY'S' "SPCCCIL' GAS BJRNERS.

## Highest Efficiency: Suitable for all Pressures

For inside fittings as shown in woodcuts. High Pressure, 15-1oths to 25 -Ioths. Low Pressure, 5 1oths to 15 -10ths or 18 -10ths, which please specify when ordering.


Union Jet.
Sizes, 2 to 8.
Geo. Bray \& Co,


Batswing. Sizes, 2 to 8.


Slit Union. Sizes, 2 to 8.

## Burner Manufacturers, Bagby Works, Leeds, Englana.

fowls, 8 e to 9 c lb . Rabbits are plen- p tiful and offering at 12 c to 15 c pair. DRY GOODS.
There has been no change in values of cotton goods. But the undertone is very firm and conditions point to an advance rather than to a decline. Mercerised sateens are strong and the demand is active for lines intended to retail at between 25 and 35 cents per yard. In woollens the enquiry is also active, especially for serges in the low and medium grades. Retailers have evidently not carried over stocks of any consequence from last year and the wholesale trade seem confident that they will have to buy tolerably heavily inside of next month if they wish to keep their stocks full and up
pecially, is looking for novelties and a these bid fair to be a feature in this year's trade. Money is coming in fairly well and failures are few and unimportant.

## EGGS.

The high prices ruling checks consumption, the demand during the past week being unusually light. New laid are arriving more liberally and sell at 25 c to 27 c ; best held stock is worth 21 c to 22 c and limed 19e to 20c. FLOUR AND FEED.
Flour is easier, the active demand of the last quarter of the old year having seemingly placed liberal supplies throughout. Prices are unchanged. Feed of all kinds keep in active demand. To such an extent is this seen throughout the east that
a leading milling company of Montreal transferred this week orders for over 300 tons of bran and shorts to their Winnipeg branch. Oatmeal is steady. Baled hay is in less demand but prices are unchanged. We quote: No. 1, \$10 to $\$ 10.50$; No. $2, \$ 9$ to $\$ 9.75$; clover mixed, $\$ 8$ to $\$ 8.50$; and clover, $\$ 7$ to $\$ 7.50$ per ton, in car lots. GREEN FRUITS, ETC.
Severe cold weather has further interfered with an already quiet period. Prices are nominally unchanged, except for 360 size lemons which show a decline of 25 c to 40 c per box. The presence of California celery and cauliffower keep the commission houses with something to blend with the monotony of midwinter oranges and lemons for which trade is but limited at


# JOHN OLFFELD \& CO 

THE CITY TANNERY \& LEATHER WORKS, BRADFORD, - - England,

OAK-TANNED LEETHER BELTING。

## Single and Double.

LEATHER-LINK chain belting.

For Electric and Heary Oriving

Picking Straps, Bark Tanned Groen, Buffalo Hide \& Halvetiz.

Solid Woven Hair and Linen Belting. Buffale Hide, Skeps or Tubs. LAOES-White, Brown (or Oiled,) Helvetia, Horny and Rop. ow Tarlff.
this season. The local quotations are: - Apples, brls., $\$ 3.50$ to $\$ 5.50$; California Val. oranges, $\$ 3.25$ to $\$ 3.60$; do. navel oranges, $\$ 3.25$ to $\$ 3.50$; Jamaica oranges, $\$ 4.75$ brl.; do. in boxes, $\$ 3.25$; Florida oranges, $\$ 3.75$ per box; Jamaica grape fruit, $\$ 3.25$ per box: lemons, $360 \mathrm{~s}, \$ 2.50$; do. $300 \mathrm{~s}, \$ 2.50$ to $\$ 2.75$; chests of lemons, $\$ 5.50$; bananas, eight-hands, $\$ 1.00$ to $\$ 1.35$; No. 1. do., $\$ 1.75$ to $\$ 2.25$; extras, $\$ 2.50$; new figs, mats, $31 / 2$ c per lb.; do. boxes, 8 c to 12 c per lb.; new dates, $41 / 4 \mathrm{c}$ to $43 / 8$ c per lb.; nuts. Pecans, extra large, 17 c ; sweet potatoes, brl., $\$ 5$ to $\$ 5.50$; small crates of Spanish onions, $\$ 1.10$; Cape Cod cranberries, $\$ 9$ to $\$ 10.50$; Ma-
laga grapes, per keg, $\$ 5.50$ to $\$ 7.00$; pines, 15 c to 25 c each; extra pines, 45 c do.; Columbia pears, $\$ 3.00$ per box ; Catawba grapes, 25 c per basket; Cal. celery, 7 to 12 doz. crate, $\$ 4.75$; Florida tomatoes, $\$ 5.00$ per crate; do. fangerines, $\$ 3.25$; California tangerines, $\$ 3.00$; Cal. cauliflowers, $\$ 3.25$ to $\$ 3.50$ per crate. A New York report of the 29 th says: The 100 cases of Valencia oranges offered at auction to-day sold at a range of from $\$ 4.621 / 2$ for large cases of 714 s to $\$ 3.75$ for 420 s , regular size. Large cases left no loss to shippers but the regular cases did. These are the first Valencia oranges seen in this market for nearly a year. At
to-day's auction sale of lemons landing ex Picqua the offerings consisted of 14,550 boxes. The results showed a decline of from 10 c to 15 c per box on 360 s, but on 300 s the feeling was steady on about the same basis as at the previous sale. The cargo was in good condition. Offerings of 360 s were larger than on the other size.

GREEN HIDES.
The local market is devoid of interest. Receipts are steady at the changed prices noted last week. The New York market was reported dull at a decline. Prices were: $121 / 2$ e for native ste.rs, $113 / 4 \mathrm{e}$ for butt brands and $11 \frac{1}{2} \mathrm{c}$ for side brands. Country hides continued dull. The Chicago market for native steer hides was lower, it being rumored that one firm sold about 4,000 native steers at $123 / 4 \mathrm{c}$. Branded hides held steady and were quoted at $131 / 2 \mathrm{c}$ for heavy Texas, $121 / 4 \mathrm{c}$ for butt brands and 12e for Colorados. CounIry hides were reported holding steadier with prices on the basis of 8 c for No. 1 buffs.

GROCERIES.
Sugars recovered 10c late last week and have since remained steady on the basis of 4 c for granulated. London cable advices reported a firm market for raw beet sugar, with prices $11 / 2 \mathrm{~d}$ higher, at $6 \mathrm{~s} 93 / 4 \mathrm{~d}$ for January and 6 s $93 / 4 \mathrm{~d}$ for February. Cane was firm but quiet. The New York market was firm in price. Refiners continued in the market as buyers on the basis of $\begin{array}{ll}3 & 11-16 c \\ \text { for centrifugals } 96 & \text { degrees }\end{array}$
G. F. FINISTER,

Crown Street. LEEDS, ENG.

Assembly Works, MANUFACTURER OF BEDSTEADS. Folders, Chair-Bedsteads, Wire Spring Mattresses, and Coppere ${ }^{\mathrm{d}}$ Diamond Spring Mattresses.

## WIRE MESHES FOR MATTRESS MAKERS.

Special Terms to Factors and Shippers.


# IDDON BROTHERS 



Brookfield Iron Works, LEYLAND, nr. Preston, ENGLAND.

## Enkineers and

 Rubber Machinists,Plans for erection a d Com vioion of New Rabber Works aroughout, on the mot mo dern principle.

SPEOIALITIES: All kinds of Rubber Maohinery,

SPECIAL NOTE: Buyers of Rubber Machinery, have $331 / 3$ p.c. in their favor by purchasing from the Makers and Inventors in England under the new Canadian Preferential Tariff.
test, but no business resulted, as the purchases made by them the past few days have apparently cleaned the market of all offerings. The close was firm, with buyers at $311-16 c, 3 \quad 3-16 \mathrm{c}$ and 2 15-16c. Regarding the International Sugar Conference at Brussels, it is stated that the represntatives of Great Britain and France demanded that Germany and Austria should not only withdraw their bounties but should suppress their kartells, in which case France would discontinue its export bounty. A leading U. S. broker gives it as his opinion that while the withdnawal of government bounties would doubtless be agreed
to by Germany and Austria the suppression of the kartells is almost certain to be refused, and the opinion is now held that the conference will end in a disagreement. Should this happen the British Government is expected to introduce a measure in Parliament providing for the imposition of a countervailing duty upon German and Austrian sugars, the law being framed so as to cover not only the official bounties on exportation, but also the indirect bounties arising from the operations of the kartells. It is only, he states, by taking steps of this kind that the British Government can avert the annihilation of the sugar in-
dustry in its West India possessions and in Mauritius. Mr. Licht this week made his third increase in the estimates of the beet crop, which he now places at $6,800,000$ tons. The statistical position on the Continent is consequently becoming more and more unfavorable, and, unfortunately for the future of prices, there is no indication that the low prices will compel some reduction. The Cuban tariff question continues the main topic of discussion in the U.S., and in Cuba. Judging from present appearances it is likely that Cuban sugars will be benefited to the extent of a reduction of $331-3$ per cent. upon the Dingley

## Telegraphic Address: <br> "Haste, Bramlet, Leeds.

## Haste \& Brown,

## Hought End Tamary, BRAMLEY, LEEDS, - Eng.

 Enamellers \& Japanners.

## Russet Lining Bellies and Shoulders, of Light Substance, Soft, Bright and Dry Finish.

## ENAMELLERS and JAPANNERS of the finest goods

 in ENAMELLED and JAPANNED LEATHERS in SHOULDERS and HIDES, SEALSKINS and CALF SKINS in Black and Colours.NOTE.-The "Eagle" Perfection Brand is the motto for the Highclass Standard of Selection and Quality in these Goods.


Enamelled Shoulders. Enamelled Sealskins. Enamelled and Japanned Hides. East India Kips, Offal, etc., Waxed or Russet Kip Eutts. Levant Kip Shoulders and Bellies. Levant Imitation Seal Grains. Split and Russet Should ers for Enamelling. Japanned Shoulders (in black and colors). Japanned Seal Splits Japanned Hide Splits. Waxed Kip and Calf Butts, Rough Kip Butts for Laces or Waxing purposes. Large assortmentsalways on hand Stained Hide and Kip Bellies, eto. to any shade and requirement.

## Widnes Foundry

 Company.\author{

* ESTABLISHOD I841.
}



## Morecambe Pier (East View),

ERECTED, 1898, BY

# THE WIDNES FOUNDRY CO. WIDNES, 

Lancashire, = = England.
tariff rates. In the local market don cable advices reported that at the canned apples have been again ad- auction sale of cocoa prices for Gren= vanced 10 c on gallon size, bringing ada were 2 s per cwt. lower; other the price to $\$ 2.65 . \quad 3 \mathrm{lb}$. size are firm grades unchanged. A cable from the at $\$ 1$. Currants are worth $47 / 8 \mathrm{c}$ in other side reports the market on Jorbrls. Valencia raisins are quoted at dan almonds almost cleaned up, with $51 / 4 \mathrm{c}$ to $51 / 2 \mathrm{c}$, with selects at $61 / 2 \mathrm{c}$ and offerings for shipment somewhat 4 cr . layers at 7c. For California seed- above the parity of spot quotations. ed raisins, $21 / 2 \mathrm{lb}$. pkgs., Dragon brand Mail advices from Patras, Greece, reis worth $\$ 1$; Easter brand, $\$ 1.20$, and ferring to the situation in currants, Griffin \& Skelly's, \$1.25. Evaporated apples are worth $91 / 2 \mathrm{c}$ to $101 / 2 \mathrm{c}$. Mail advices from Liverpool on salmon state: "The combine has announced its prices at about 1 s 6 d to 2 s per case above the parity of the present prices in the country. The combine is very strong financially and commercially, consequence are limited. The total and is likely to hold its own, especial- follows with the two preceding sealy as spot stocks here are small. Lon- sons:
 In the foregoing shipments to December 31 last are not included those for the Continent and England, per several steamers lately, which have taken together over 4,300 tons. The stocks in Greece on January 1 are estimated to be about 26,000 tons. The currants deposited with the "Currants Bank" up to December 31 for the Retention are officially given as 12,700 tons.

# Irwell Rubber Co., Limited. MANCHESTER. - - ENGLAND. 

Contractors to the British Admiralty and War Office and all the principal Railroads at home and in the Colonies.

Manufacturers of every description oi MECHANICAL INDIA RUBBER AND ASBESTOS GOODS used by Manufacturers, Railroads, Steamships, Mines, Power Plants, \&c., \&c.

Solid and Insertion Sheets, Valves, Buffers, Washers for Steam and Water Joints, Rubber Belting, Hose of all kinds, Solid Rubber Tubings, Packings, ${ }_{\circ}$ of every description, Matting. Roller Covering, Fruit Jar Rings, \&c., \&c.
Give our "Brucoso" Belting a trial. Tensile strength of 6" x 4 Ply 12,000 lbs. The Latest, Strongest and Best Gripping Belt made.

Special rates under the new Canadian Tariff. Enquiries invited.

## (1) d 00 (bs)

Manufacturers of every learription of TO ULS, CARPENTERS', GENTLEMEN'S QAK TOOL CHESTN, TOOL CABINETS, JOINERS MALLETS, ETU.


CITY OAKZWORKS,
BROWN ST.
And SHOREHAM ST.,


ENGLAND.

IRON AND HARDWARE.
The demand for spring delivery seems to be improving, and, while there are no changes in prices, most In the States developments in the

## Wholesale Grocery Stock for Sale.

VICTORIA, BRITISH COLUMBIA.

Tenders will be received by the undersigned at a rate on the dollar, up to 12 noon on the 31st January next, for the purchase en bloc, or in lots, of the Stock in 1 rade of l'homas Earle, Wholesale Grocer, Victoria, B. C .

The Stock is well assoried and up to uate. Full particulars may be had on applicatiun to the Assignee.
The highest or any tender not necessarHy accepted.
Anyoue contemplating going into a similar business in Victoria could acquire a suitable building, erected in 1900 , and recently occupied by Thomas Earle. ARTHUR ROBERTSON,
6 Bastion Square, Victoria, B.C.
Assignee,
iron and steel trade at present are not of great importance and are along the lines followed for some time past. While the continued scarcity of pig iron on the spot makes it practical for those who have any to demand and get their own prices for it, there is said to be little probability that a further general advance in prices will result from the presen't condition of supply and demand. Concerning this phase of the situation the Philadelphia correspondent of the Metal Exchange says there is a considerable divergence of opinion, but that the majority consider that fur'ther advances would be unwise. He says that such advances would tend not only to a large increase in production, but also do something to encourage imports. "Of course," he adds, "the market could take a great deal of iron

# TAYLOR \& WATKINSON, Machine Gast and Planed Printers' Leads. Peter's Yard, Kirkgate, Leeds, Eng. 

## INVESTMENTS.

Opportunities for safe investments in Canada, at 4 to 5 per cent. Corres pondence invited.

Address : INTEREST,
P.O. Box 576,

Montreal, Canada

## THE ROYAL BANK OF CANADA.

DIVIDEND No. 64.
NOTICE is hereby given that a dividend $o^{f}$ three and one-half per cent. for the current half year, being at the rate of seven per cent. per annum uponthe paid up Capital Stock of the Bank, has been declared, and that the same will be paySATURDAY, the 18t day of February next.
The Transfer Books will be closed from the 17th
January to the 31st January, both days inclusive.
The Annual General Meeting of Shareholders will be held at the Banking House, in this City, on WEDNESDAY, the 12th day of February next. The Uhair will be taken at 11 o'clock a.m.

By order of the Board,
E. L. PEASE,

General Manager.
Hallfax, N.S., 26th December, 1901.
THE MOST NUTRITIOUS.
EPPS'S COCOA
Prepared from the finest selected Cocoa, and distinguished everywhere for Deliosey of Flavour, Superior Quality, and highly Nutritive Properties. Sold in quarterpound tins, labelled JAMES EPPS \& Co., Ltd., Hom@opathic Ohemists, London, England.

## EPPS'S COCOA

BREAKFAST-SUPPER

during the next six or eight weeks, but with a return to normal conditions as regards coke and transportation, it is highly improbable that the present stringency will continue."

## LEATHER AND SHOES.

A fair trade is reported in leather, dongolas taking the lead. There is no accumulation of stocks and prices are holding steady. Quebec reports good trade and prospects bright. The "taking" samples being displayed by dealers in the finest United States makes of shoes is having a beneficial effect on Canadian manufacturers who are of late leaving nothing "unturned" that may aid them in matching the products of the shoe from across the line.

PROVISIONS.
The firmness in fresh killed hogs, which was noticeable throughout the week, has eased off a trifle, but prices have not been reduced. Quotations run from $81 / 2 \mathrm{c}$ to $83 / 4 \mathrm{c}$, according to size and grade. In cured meats barrel pork has been advanced 50 c , as noted in subjoined quotations. Hams and bacon are steady, the former being quoted at a slight reduction. Quotations are: Selected heavy Canadian short cut mess pork, $\$ 22.50$ to $\$ 23.00$; heavy Canadian short cut mess pork, $\$ 21.50$ to $\$ 22.00$; Canada short cut back


Two Cylinders. 12 h.p. $141 / 2 \mathrm{cwts}$.

No Chains. No Belts.

Unrivalled Hill Climber.

Send for par ticulars.

Marshall \& Co. Belsize Works. CLAYTON, MANCHESTER, ENGLAND.
R. J. Ward \& Sons,


Military Musical Instrument Manufacturers. Wholesale Importers and Exporters of
General Musical Merchandise, io St. Anne Street, LIVERPOOL, Eng.

THE MIDLAND MFG. CO., LD...



SPECIAL NOTE.-Buyers have $381 / 3$ per cent in their favour by purchasing from The Makers and Inventors in England under the new Canadian Preferential Tariff.

pork, $\$ 21.50$ to $\$ 22.00$; heavy Canada mess pork, long cut, \$21.50; heavy Canada short cut cleark pork, $\$ 21.50$ to $\$ 22.00$; light Canada short cut clear pork, $\$ 21.00$; pure Canadian lard, in 20 lb . pails, $113 / 4 \mathrm{c}$; compound refined lard, in wood pails, 20 lbs., 9c; Boar's Head brand, in 20 lb . wood pails, $\$ 1.971 / 2$ to $\$ 2.05$; Globs, $\$ 1.721 / 2$ to $\$ 1.80$; 20 lb ., in tin pails, $1 / 4 \mathrm{c}$ per lb . less; hams, $121 / 2 \mathrm{c}$ to 14 c ; and bacon, 15 c per lb. Liverpool, Jan. 29.-Hams, short cut, steady, 48s 6d. Lard, American refined, in pails, easy, 46s 9d. Prime western, in tierces, quiet, 46s 6d. Bacon, clear bellies, quiet, 49s 6d. Shoulders, square, dull. 37s. Chicago, Jan.
2.-Provisions closed $121 / 2 \mathrm{C}$ to $27 \frac{1}{2} \mathrm{C}$ at the figures obtaining prior to the higher. Futures: Mess pork, January, present advances abroad. The Lon$\$ 15.70$; May, $\$ 15.95$; July, $\$ 16.05$. Lard, don auctions, which will close on the January, $\$ 9.321 / 2$; May, $\$ 9.45$; July, 5th February, have shown keen bid$\$ 9.55$. Short ribs, $\$ 8.27 \frac{1}{2}$; May, $\$ 8$. ding thus far with advances of 10 to $471 / 2$; July, $\$ 8.571 / 2$. Cash quotations: 15 per cent. in crossbreds and of from Mess pork, $\$ 15.75$ to $\$ 15.80$; lard, $\$ 9.20 \quad 5$ to $71 / 2$ per cent. in fine wools. A to $\$ 9.321 / 2$; short ribs, sides, $\$ 8.20$ to cable of the 29th says: The offerings $\$ 8.35$; dry salted shoulders, $71 / 8 \mathrm{c}$ to at the wool auction sales were again $71 / 4 \mathrm{c}$; short clear sides, $\$ 8.60$ to $\$ 8.70$. large to-day, numbering 14,268 bales;

## WOOL.

 For local trade even the decided ad- America bought medium crossbreds vances shown at the London auctions freely, and paid extreme rates for did not force it into activity. Some some fine merinos. Scoureds were in wool is being sold but at the old fig- active demand for France and Gerures. In fact, importers claim they many. The withdrawals amounted to are "mighty glad" to find purchasers 3,516 bales.
## "Sun" Ventilating Fans



Highest Efficiency, Strength and Lightness

MADE ENTIRELY OF *WROUGHT OR MALLEABLE IRON.

For Ventilating, Drying and all Cooling Purposes


## "Sun" Fan Co. Ltd.,

Specisl prices to Canadianm
under the New Tarify
40a Thomton Road, BRADFORD, Enc.

# JUST LIKE MOTHER USED TO MAKE! 

The Toffee par excellence.

WRITE FOR SAMPLES AND PRICES TO Williams \& Co..

## Steam Confectionary Works,

Special prices for this Toffee, to Canadians inder the new Preferential Tariff, $33^{1 / 3}$ per cent. in favour of these goods, F.O.B. at Liverpool.

## 96 Wood Street, LIVERPOOL, Eng.

## PHILIPSON \& CO.

Manufacturers of the Patent Combination Flat Stripping Brush (for revolving flat card engines) with 1897 improvements. This is the most efficient method of keeping card wire clean. Thousands working in all parts of the textile world and giving the highest satisfaction. Works: Bolton, England. Wherever improvement in manufacture or in any of the complicated parts leading thereto is known the world is not slow in recognition. This has been abundantly proven in the case of the patent combination flat stripping brush, manufactured by the above firm, and now so generally used throughout Great Britain. From an illustrated catalogue before us full particulars of the automatic working of this brush are shown, and we would respectfully request all interested to write Messrs Philipson \& Co., at the above address for descriptive pamphlet and special terms to Canadians under new preferential tariff. A page of the company's pamphlet thus describes this interesting appliance:

Philipson \& Co.'s 1898 Improved Method of Slow Driving, specially adapted to their patent combination stripping brush for flats of carding an-gines.-It is very important for economical working that these brushes should revolve very slowly. We recommend the speed to be kept under or as near ten revolutions as possible, and, by the present driving method it
is impossible to do this unless they are driven from a pulley on doffer shaft (which is done in many cases). But this is considered by many carders to be inconvenient, as the band from doffer to brush is in the way when stripping cylinder and doffer. In applying the above arrangement, which is driven from the cam shaft in the ordinary way but by open band instead of crossed, it will be seen the speed of brush is reduced seven times by gearing, and instead of having a cross band which is used in nearly all makes of cards, we have by this means an open band, which is much better. The whole arrangement is very substantial and neat, and is giving the greatest possible satisfaction where it is in operation. On another page of this Journal will be found the advertisement of this progressive company, who desire to extend their trade in the Dominion, guaranteeing satisfaction and proving economy in what they advertise.

## JOHN ROBSON.

As maker of "The Nonpareil" Shipley Gas Engine, so well known throughout European countries, the name of John Robson has become identified with the highest achievement in this notable branch of productive power. The maker is desirous of acquainting the Canadian trade with the unique advantages possessed by "The Nonpareil"
such is known wider fields will display his ingenuity and cause this popular engine to achieve spreading popularity here as it has in Great Britain. Users of such power in Canada are requested to write to Mr. Robson, at Shipley, Yorkshire, England, for illustrated pamphlets and price list, with special terms to Canadians under the new preferential tariff. - Advantages of "The Nonpareil" Shipley Gas Engine: Extremely simple of construction. Few working parts. All bushes made of phospher bronze. All working parts made of steel or best iron. The engine rests on its own bed and requires no special foundation. The improvements are such that free passages to all parts enable the engine to run without loss of power. Automatic and $a b-$ solutely uniform lubrication. Easy starting. Most economical in oil consumption. Least consumption of gas and most brake horse power given out. The extreme simplicity of construction of "The Nonpareil" Shipley Gas Engine, together with irs high-class workmanship, enables us to recommend it for any purpose where steady running is required. Advantages of gas engines over steam engines: Always ready for work, there being no steam to get up. No chimney, consequently no smoke nuisance. No attendance ex cept for oiling. Great economy. No coal, ashes or dust. Practically no water required. There being no boiler, there is no risk of explosion. No
flues to be cleaned. The cheapest and

# Bottle Washing Machinery 



Original Inventor and Patentee.
OUR NEW PATTERN "KINGSTON." No. 2
22-dozen Half-pint Beers. Fitted with Revolving Rinsers as shewn, £27 with Bottle Sinker.

OVER 1,OOO 'KINGSTONS' are now in use.

Machines from \& 10 to £40.

## D. G. BINNINGTON, Kineston Machine Works, HULL, Englano. <br> ES Speclal estimates to Canadians under the New Tarlff.

BTOCKS AND BONDS.

| NAME. | $\begin{aligned} & \text { Par } \\ & \text { Valio. } \end{aligned}$ | Capital scribed. | Capital paid-up. | Rest. | $\begin{array}{\|l\|l} \text { Div. } \\ \text { lisest } \\ \text { ling } \end{array}$ | Dates of Dividends, |  | Per Cent. Price Jan. (Bid) | $\left\lvert\, \begin{gathered} \text { Cash } \\ \text { Valne } \\ \text { per B. } \end{gathered}\right.$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Britieh North Am........ Can, Bank of Commerce Commercial, Windeor.. Dominion Rastern Townships...... | $\begin{aligned} & 213 \\ & 50 \\ & 40 \\ & 50 \\ & 50 \end{aligned}$ | $\begin{aligned} & 4,866,666 \\ & 8,000.000 \end{aligned}$ | $\begin{aligned} & 4,866,666 \\ & 8,00,000 \end{aligned}$ | 1,703,883 | $\begin{aligned} & 8 \\ & 3 \times 1 / 2 \end{aligned}$ | Apl. |  | $\begin{array}{\|l\|l\|} 188 \\ 187 \end{array}$ | $\begin{array}{r} 31104 \\ 7850 \end{array}$ |
|  |  |  |  | 2,000,000 |  |  |  |  |  |
|  |  | 500,000 | 350,000 | 60.000 |  |  |  | 105 | 4200 |
|  |  | 2,000.000 | 2 $1.7480,535$ | $2,500,000$ $1,050,000$ | -21/2 |  | July | $\begin{gathered} 244 \\ 150 \end{gathered}$ | $\begin{aligned} & 12210 \\ & 7500 \end{aligned}$ |
| Halitax Banking Co......: | 2000 | 2,000,000 | 600,000$1,995,750$ | $\begin{array}{r} 506,000 \\ \mathbf{1 , 5 0 0 , 0 0 0} \end{array}$ | ${ }_{5}^{31 / 8}$ | Feb. | Aug | $\begin{array}{l\|l\|} \hline g & 158 \end{array}$ |  |
|  |  |  |  |  |  |  |  |  |  |
| Hochela | ${ }^{100}$ | 1.500,000 | 2,500,000 | 1,850,000 |  | June | $\stackrel{\text { Dec }}{\text { Dec }}$ | ${ }^{159}$ |  |
| Imperial................ |  | 2,500,020 |  |  |  |  |  |  | $\begin{array}{r} 25200 \\ 229 \\ 209 \end{array}$ |
|  | $\begin{aligned} & 100 \\ & 50 \\ & 200 \\ & 80 \\ & 100 \end{aligned}$ | $\mathbf{6 , 0 0 0 , 0 0 0}$ $2,500,010$ |  | $2,600,000$$2,150,000$$7,00,000$275,000700,0007 | $\begin{aligned} & 33 / 2 \\ & \frac{4}{5} \\ & 5 \\ & 3 \\ & 6 \end{aligned}$ | June | Dec | 150 |  |
|  |  | 12,000,000 |  |  |  | Oct | April | 209 |  |
|  |  | 1,200,000 |  |  |  | May | Nov | ${ }_{95}^{258}$ |  |
|  |  | 500,000 |  |  |  | Jan | July | 800 |  |
| Nova Scotia. ............. | 100 | 2,000,000 | 2,000,000 | 2,582,840 | 41/8 | Feb | Aug. | 232 | 238 no |
| Ontario. | 100 100 | 1,500,000 | 2,000.0.00 | 1,765,000 | 4 41 | June |  | ${ }^{1231} 1{ }^{1 / 2}$ | 17350 20500 |
| People's. | 150 | 180,000 | 180,000 | 165,000 | 4 |  |  | 250 | 37500 |
| Provincial | 25 | 873,487 | 781,248 |  | 3 | June | D | 155 | 15500 |
| Quebec.. | 100 | 2,500,000 | 2,500,000 |  | 3 | June | De | 122 | 42200 |
| Royal. | 100 | 2,000.000 | 2000,000 | 1,700,000 | 81/ |  | ${ }^{\text {An }}$ | 175 | 1700 |
| St. Stephe Standard. | 100 50 | 1,000,000 | 1,000,000 | 750,000 | ${ }^{2 / 2}$ | ${ }_{\text {April }}$ | Oct |  |  |
| Toronto | 100 | 2,400,000 | 2,400,000 | 2,34,000 | 5 | June | Dec | 239 | 22900 |
| Traders | 100 | 1,350,100 | 1,344,420 | 250.000 | 3 | June | Dec | 112\% | 11225 |
| Unton (Halifax) | 50 | 800.000 | 900,000 | 505,605 | 83/2 | Mch | Sopt | 150 | 7500 |
| Union of Canada | 100 | 4,000,000 | 2,000,000 |  | ${ }_{3}^{3} /$ | Apl |  |  |  |
| \%r1, Sav, and Loa | 50 | 630,200 | 630 | 192,000 |  |  | July |  |  |
| Bell Telephone Co | 100 | 5.000,000 | 5,000,000 |  | 48/8 |  |  | 167 | 16700 |
| Brit. Oen, Losi \& Inv. | 100 | 1,987,900 | 889,214 | 130,000 | ${ }_{3}$ | Jan | ly | 1288 |  |
| rit. Mortg. Losn Co...... | 100 | 2,700,000 | 2,700,000 |  |  | Jan |  |  |  |
| Oan. Landed \& Nat'I Inv'tCo. | 100 | 2,008,000 | 1,004,000 |  |  | Jan | July |  | 9000 |
| Can.Per \& W.Can. M. Corpn. | 10 | 5,951.850 | 5,951,350 | 1,490,057 |  | Jan | Jony | 115 | ${ }_{57}^{57} 50$ |
| Can. Sav, \& Loan Oo. | 50\&7 | ${ }_{2} 5000000$ | 1,250,000 | 450,000 |  |  |  | 118 |  |
| Oentral Can. Loan \& Sav. Co | 100 50 | 1, 2,0000000 | 1,234,200 | 30,000 | 1/2 | July | Dec | ${ }^{136}$ | -136 ${ }^{136} 00$ |
| Dominion Telegraph Co | 50 | 1,000,000 | 1,000,000 |  | 11/1 | Jan |  | 124 | 6200 |
| Dominion Ootton Mills Co... | 100 | 3,333,600 | 3,333,600 |  | ${ }^{6}$ |  |  | 45 |  |
| Hamilton Prov. and Losn... | 100 | 1,500,000 | 1,100 |  |  |  |  | 112 | 11200 |
| Home Sav, and Loan Co | 10 | 2,000,000 | 200,0 | 200,00 | 312 | Jsan | Jal | 185 |  |
| Huron \& Erie Loan \& Sav.Oo |  |  | 1,720,647 |  |  | Jan |  | ${ }_{79}$ |  |
| Imperial Loan and Inv. Co.. | 100 | 700, | 700,000 | 210,000 | 3 | Jan | July | 111 | 70 no |
| Landgd Banking and Loan. | 50 | 1,000,000 | 877,267 | 87,500 | 8 | Jan | July | 68 | 34 on |
| London Loan Co | 50 | 879,700 | 678,550 | 160,000 | 3 | Jan. |  | 110 | 50 nm |
| Manitoba \& North-W. W Lin Co | 100 | 1,500,000 | 375,000 | 50,000 |  | Jan | July | 55 |  |
| Montreal Telegraph Co..... | 40 | 2,000,000 | 2,000,000 |  |  |  |  | 1711/2 | $686^{\wedge}$ |
| MontrealGas Co | 40 | $3,000,000$ | 2,998,640 |  |  | ${ }_{\text {A }}$ |  | 311 | ${ }^{\text {Kn }}$ |
| Montreal Street Ry | ${ }^{50}$ | 5,000,000 | 4,400,000 | 600,000 | ${ }_{4}{ }^{2}$ | $\stackrel{\text { Mch. }}{ }$ |  | 112 |  |
| Montreal Cotton C | 100 | 1,250,000 | 1'250,000 |  |  | Feb | Ang | ${ }_{95}$ | 95 |
| Montreal Loan and Mörg... | 25 | 500,000 | 500,000 | 360 | \%d | Mch |  | 187/2 | 3437 |
| Ont. Indus. Losn and Inv.. | 100 | 466,800 |  | 150,000 |  | Jan |  |  |  |
| Ont. Loan and Deb, Co...... | 50 | 2,000,000 | 1,200,000 | 585,000 |  | ${ }_{\text {Jan }}$ | Juy | 241/2 |  |
| People's Loan and Dep. Co. | 50 40 | ${ }^{673,720}$ | 373,720 | 50,000 |  | ${ }_{\text {J }}$ | July | 70 | ${ }_{35}^{12} 00$ |
|  | 100 | 2,088,000 | 2,088,000 | 162,355 | 3 | May |  | 111 | 11100 |
| The Royal Electric Co ...... | 100 | 2,2050,000 | 2250,000 | 320,155 |  |  |  | 2401/2 |  |
| Toronto Electric Light Co.. | 100 | 2,000,000 | 2,000,000 |  |  |  |  |  | 13600 |
| Toronto Mortgage Co ....... | 50 100 | 6, ${ }_{6}, 400,0000$ | 6,000,000 | 250 |  | jan. |  |  | 50 |

most economical gas engine in the market. Sole Maker: John Robson, Shipley, Yorkshire, Eng.

THE LANCASHIRE WATCH CO., LTD.
It would almost appear needless to refer to the prominence attained by this firm, known the world over as the largest manufacturers of English watches in Great Britain. However, there are new concerns opening up every day, and new dealers it is necessary to acquaint with such facts as these. The Lancashire Watch Company, Limited, of Prescott, Lancashire, England, are desirous of enlarging their field of operations in Canada, where they have already a good list of customers.
The Canadian field is growing fast. Enterprise will win here to a much greater extent than in older countries where business has settled down to a regular pace beyond which it is difficult to make it move. The enterprise which is best recognised as playing a conspicuous part in the dealings of a prominent manufacturing firm is that form of enterprise which is seen pushing its way in the open field of progressive journalism, through which source the business portion of the inhabitants of Canada is brought directly and constantly in touch with manufacturers, who, not content to wait for trade, hang out their sign prominently in the most conspicuous place where all can see and read it, This is the enterprise displayed by the Lancashire Watch Company; the enterprise that meets customers half way, and in which it is readily seen that the firm which is prominent in advertising is the best to deal with; from the first fact that those who are pressing their business ahead are the most likely to make their goods sell themselves when once fairly introduced. The Lancashire Watch Co.'s productions are pronounced satisfactory wherever carried.

From this Company's catalogue,

|  | LIABILITIES． <br> Bank Statement to Govt． <br> Monthending Dec． 31,1901 ． | Capital Authorized． | Capital <br> Subscribed． | Capital Pald up． | Reserve Fund． | Dividend Rate p．c． p．annum． | Notes Circulation | Bal due to Dom．Gov． aft＇r ded＇ct． acv＇nce for credits，dc． | Balance due to <br> Provincial Govis． | Deposite by the public， payable on demand <br> in Canada． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Toronso | \＄3 000，000 | 82．444，800 | \＄2，421，770 | \＄2，421，770 | 10 | \＄2，2 0,443 | \＄ 27661 | \＄134， 64 | 8 4， 02,220 |  |
| 。 | Commerce．．．．．．．．．．．．．．．．．．． | 8.000 .000 | 8000000 | 8000000 | $2,000,000$ | \％ | 6，776，814 | 518645 | $260 . t 95$ | 14，280， 417 | 2 |
|  | Dominion ．．．．．．．．．．．．．． On | 3，000，000 | $2.500,100$ | 2500,000 | 2，500，100 | 10 | 2，347，004 | 25， 66 | 346，545 | 5，531，473 | \％ |
| 5 | Standard | $\stackrel{1,500,000}{2} 00000$ | 1000000 | 1000000 | 750，000 | 10 | 1，288，923 | 18，180 | 140，696 | 2，256．551 | 4 |
|  | Imperial． | 2，500，000 | 2，500，000 | 2，500，60： | 1，8：0 000 | 10 | 2，232，811 | 20，232 | 3f6489 | 5，421，659 |  |
| 7 | Traders． | 1，－00．000 | 1，350，160 | 1，346．970 | 1250．000 | 6 | 1，235，630 | 20，232 | ＋ +3.263 | 1，963，456 | 6 |
| 8 | Hamilito | $2+00000$ | $2,406,000$ | 2000000 | $1,500.00$ | 10 | $1,237,730$ | 20,805 | $258,+69$ | 3062533 | \％ |
| 9 | Ottaws | $2,000,000$ | $203 ゙ 100$ | 2000 ，riod， | 1，765，000 | 9 | 1，780，43n | 56，638 | －，645 | 2340 \％ 01 | y |
| 10 | Western | 1000,000 | 500000 | 418239 | 1：4，000 | 7 | 309140 | ． | ．．．．．．．． | 435.121 | 10 |
|  | Total，Ontario | 27，000，000 | 23691200 | 23，574 979 | 13，520，7，0 |  | 20，891，4ұ0 | 097,342 | 1，900．842 | 4．3， 56,270 |  |
| 11 | Montreal | 12，000 000 | 12000000 | 12，000，010 | 7，000，000 | 10 | －704，1．18 | 2，851，871 | 1．13： | 22045.699 | 1 |
| 12 | British North America． | 4，866，66i | 4，866，666 | 4，866 666 | 1，703，233 |  | 2，432 724 | 7，750 | 5，741 | b，zo 9， 26 | 12 |
| 18 | Provincial Bk，of Can．．．．． | 100000 | － 0734 | $81 \times$ ． 64 | Nil． | 3 | 174，451 | 17，nif | $!68005$ | ，9－． 083 | 13 |
| 14 | Hocnelaga | 2000000 | 1，500000 | 1，500，000 | 750.000 | 8 | 1，419，809 | 20231 | 62.512 | $1.70,001$ | 14 |
| 15 | Molsons． | 2， 00,000 | －500，000 | 2，5 0， 0.1 | 2，150 000 | 8 | 2，319，111 | 25，552 | 21，746 | 4，625，907 |  |
| 16 | Merchants | 6，000，000 | $6,000,000$ | $6.000,000$ | 2，600，000 | 7 | 4，675，9：9 | 237， 63 | 907 | 5，$: 176,874$ | 16 |
| 17 | Nationalo | 1，200，000 | 1，200000 | 1，200，000 | 275.000 | 6 | 1，179，363 | 15，915 | ¢4， 805 | 1，32t，342 | 17 |
| 18 | Quebec | 3，000，000 | 2.500 .000 | 2，500，000 | 700.000 | 6 | 1，88y，326 | 17， 2, | 115，518 | 3，131，499 | \％ |
| 19 | Union． | \％，000，000 | 2，000，uし0 | 2，000，000 | 550,000 | 6 | 1，940，778 | 5，852 | 485.187 | 2，283，475 | 19 |
| 20 | St．Jea | $1.000,000$ | 500，200 | 2t2，299 | 10，000 | 6 | 169，817 |  | 13.693 | 34，236 | 20 |
| $\stackrel{21}{22}$ | St．Hyacinthe ．．．．．．．．．．．．． Eastern Townships．．．．．． | $\begin{array}{r} 1,000,000 \\ 2,000,000 \end{array}$ | $\begin{array}{r} 504600 \\ 2,04,0,000 \end{array}$ | $\begin{array}{r} 325,570 \\ 1,744,340 \\ \hline \end{array}$ | $\begin{array}{r} 75,000 \\ 1.050,000 \\ \hline \end{array}$ | ${ }_{7}^{6}$ | $\begin{array}{r} 268,580 \\ 1,426,915 \end{array}$ | 21，15 5 | 4,120 $\gamma, 74$ | $\begin{array}{r} 85,678 \\ 1,242,673 \end{array}$ | 21 26 |
|  | Total，Quebec | 38，566，606 | 36．444，953 | 35，716，929 | 16，863，333 |  | 26，200，871 | $3,219.6 \times 4$ | 913.246 | 47．เ88，5y3 |  |
| 28 | Nova Scotis ．．．．．．．．．．．． | 2，000 000 | $2,000,000$ | 2， 000.000 | 2，800，000 | 9 | 1，922，599 | 566，6\％？ |  | 4，354，476 |  |
| 24 | Royal Bsank of Cansds．．．． | 3，000 000 | 2000,000 | 2000,000 | 1700,060 | 6 | 1，847，152 | 241，417 | ．．．．．．．．． | 2909,734 | 24 |
| 5 | Union．．．．．．．．．．．．．．．．．．．．．．．．． | 800，000 | 700，000 | 700，000 | 260,000 | 6 | 674，698 | 12，101 |  | 558,644 | 25 |
| 26 |  | 1，500，000 | 900，000 | 6．0， 000 | 505，605 |  | 817,98 | 10.265 |  | 625.033 | 26 |
| 28 | Yarmouth ．．．．．．．．．．．．．． | 300000 | 300000 | 300，000 | 40，000 | 5 | 78，489 | 12，725 |  | 67，205 | 27 |
| 29 | Exchange．．．． | ： 880,000 | 280.000 | 264，390 | 40，010 | 5 | 72，728 |  |  | 56，969 | 29 |
| 30 | Commercial，Windsor．．．．． | $500 \cdot 000$ | 500.000 | 350，000 | 60，000 | 6 | 302，462 | 7.060 |  | 434，607 | 30 |
|  | Total，Nova Scotia | 9，380，000 | 7．280．100 | 7，114，390 | 5，905，605 | ．．．．．．．．．． | 6，280，343 | 862,072 | ．．．．．．． | 9，75y，505 |  |
| 31 | New Brunswick ．．．．．．．．．．． | 500，000 | 500.000 | 500，000 | 700，000 | 12 | 457，788 | 48，2i9 |  | 803.711 |  |
|  | People s ．．．．． | 180000 | 180000 | 180000 | 105，000 | 8 | 16\％，517 | 17，012 |  | 106548 | 32 |
| 83 | St．Stephen＇s． | 200000 | 200，000 | 200，000 | 45，000 | 5 | 112，772 | 2，，337 |  | 106，849 |  |
|  | Total，N．B | 880，000 | 880.000 | 880000 | 90.000 |  | 733，077 | 85，628 |  | 1，017，158 |  |
| 34 35 | Merchants，P．E．I ．．．．．．．．． | 500，000 | 300.013 | 300，013 | $175,0 \subset 0$ | 8 | 266，551 |  |  | 547 7002 | $\begin{aligned} & 84 \\ & 85 \end{aligned}$ |
|  | Grand Total． | 76，326．666 | 68，596，166 | 67，5y1，311 | 37，364，\％08 |  | 54，372，788 | 4，864，646 | 2，822，088 | 102．30y， 034 |  |

which is before us，we take the follow－ ing：－In drawing up the following ea－ talogue we have endeavoured to put prominently before our clients the fact that our watch movements retain all the characteristies of the English watch，which stands foremost for dur－ ability，finish，and accurate timekeep－ ing．In these highly essential quali－ ties we claim that our movements are unrivalled，and in addition to the ex－ cellent quality in their respective grades，it will be seen that we have not attempted to educate the public up to taking a size or style they do not
want，in order to suit the exigencies of machine production．On the contrary we offer the trade any size or style they have hitherto had，and we feel sure from our experience up to the present that this concession to the pub－ lic taste is greatly appreciated．This object has been attained by system－ atizing the requirements of our numer－ ous customers，and so designing the watches as to make it possible to econ－ omically manufacture by machinery all the different sizes in various styles and qualities．With respect to price it will be seen that we offer a consistent all
round price，and have not adopted the policy of excessively low prices for one grade，while to make up the deficiency others are correspondingly high．Any customer，therefore，no matter what his requirements，may rest assured that in ordering from our list he is get－ ting the best possible value for his money，and is sharing with all our cli－ ents the benefits of our possessing the most approved machinery，and the largest and best organised factory in Europe．Its management is conducted by men with long experience of the watch trade，and its employees work

## The GLaYTON ENGINEEPING \＆FIECTRICAL CONSTRUCTION COMPANY，Limited．



HEAD OFFICE AND ENGINE RWOKS ：
Newton H『de，near Manchester，Eng．

FHECTRICAL WORKS ：
Clayton，near Manchester，Eng．

Telegraphic Address ：＂DYNAMO，HYDE．＂
Telephone：No．62，HYDE．


## 

 Spindle and Flyer Manufacturers.
## Steel Spindles and Flyers and Ring Spindles of all kinds

 Flax, Wool, Worsted and other Fibres.


LONG and SHORT COLLAKS, WHEELS, FUOTSTEPS, and other Accessories for Cotton Machinery.
Repairs to Slubbing Intermediate and Roving Frames.-By our special method we can make old frames almost equal to new, no matter how distant the Mill may

|  | BANKS. Assets. | Specie. | $\frac{\text { Dominl'n }}{\text { Notes }}$ |  | Notes \& Cheq. on other bke | Loans to in Can. secured | Dep.m'de with \&bsl due from other bke. in Can. | Due from Bizsor Ag in U. K. | Bal, due from bks Can or UK | Dom and Securit'es | Prov'l or Pub. Can. | Rallway \& other bds deb \& stacks | Call Loans on Bonds and Stocks in Can. | Call and short ins. Cansda |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $867,2,571$ <br> 952,472 <br> 880,700 <br> 106,404 <br> 198931 <br> 662,626 <br> 1188.966 <br> 252,567 <br> 348,178 <br> 26,376 |  | $\begin{array}{r} \$ 95,000 \\ 300,000 \\ 100,000 \\ 70000 \\ 50,000 \\ 100,000 \\ 60.000 \\ 100,000 \\ 95,000 \\ 19,817 \end{array}$ |  |  |  | 40,633 $1,397,580$ <br> 70,001 <br> 418,345 <br> 27,145 |  |  |  |  |  | $1,100,000$ <br> $1,252,00$ <br> $\cdots \cdots$ <br> $\cdots$ <br> 20,000 |
|  | Total 0 | 4,199,754 | 9,106548 | 994,817 | 7,34,02i |  | 3,114.747 | 1,953,704 | 4,679,556 | 3,961,022 | 7,179,846 | 16.003793 | 19,520,669 |  |
|  | Montreal. | 2,494,991 | 3,255,443 | 340.000 | 2,051,792 |  | 19,181 | 3.172,768 | 3,290023 | 619,283 597 | ${ }^{961.514}$ | 4,763,075 |  | 3 3,4 |
|  | B. N. A | 830570 | 1,423,788 | 130,488 | 602,455 17 |  | 10,840 187.448 | 210 698 | 314.271 18,105 | 537.182 | $1,625080$ | $309,303$ |  | , |
|  |  | 1468101 | 412,625 | 70,000 | 721,768 |  | 54272 | 11,343 | 219,064 | 680.358 | 438.889 | 3,vo0 | 941,548 |  |
|  | Moleons... | 312,747 | 826,697 | 120,000 | 974.073 |  | ${ }^{265,369}$ | 406,722 | 632,251 | 323,770 | 832 | , | ${ }_{4}^{4} 4,155$ |  |
|  | Merchants. | 484.856 74725 | 808.732 144,639 | 190,000 <br> 60 | 1,427,693 |  | 76,466 |  | 134,693 | , |  |  | 14 |  |
|  | Quebec. | 267,684 | 459,377 | $90 \cdot 230$ | 555,899 | 296,022 | 7.112 |  | 111.043 | 201,060 | 223,267 | 00,560 | 2,056,412 | 100,000 |
|  | Union... | 203.885 | 546,46 | ${ }_{3.725}$ | 14,4 |  | 58,394 |  | 1,862 |  |  |  |  |  |
|  | st. Hyacinthe | 23.508 | 23,785 | 15.327 | 24,12 |  | 7,207 |  | 70,553 |  |  | 105.262 | 15,00 |  |
| 22 | E.Townships | 120,997 | 147,248 | 72,047 | 125,566 |  | 776,467 | 3,3 | 359 | 180, | 259,007 | 105.262 | 865 |  |
|  | Total Que. | 5,037,699 | 8,086,570 | 1,203.274 | 7,264.321 | 737,473 | 1,547,056 | 3.815.678 | 5,191,107 | 3,931,842 | 5,361 423 | 10.922 .657 | 14,436,545 | 38,180, |
| 252628282930 | Nova Scot | 1.085,165 | 1,501.831 | 92.972 | 1,204,626 |  | 13,372 | 1.011,481 | 737,923 175.549 | $\begin{aligned} & 293,340 \\ & 399,652 \end{aligned}$ | $\begin{array}{r} 1,004,071 \\ 566.013 \end{array}$ | $\begin{aligned} & 2,359,923 \\ & 2,161,549 \end{aligned}$ | 2,074,438 | ${ }_{1}^{2,67012} 31,263$ |
|  | Reople's Bk. | 59.807 | 1.747 .454 | 35,000 | 107,057 |  | 61.00 |  | 19,665 | 114.358 |  |  | 35.1 |  |
|  | Union. | 83,454 | 449.133 | 45,000 | 162,440 |  | 484,191 |  | 65,404 | 640.837 |  | 300,000 |  |  |
|  | Halifax B.Co. | 68,907 26,984 | 526,686 | ${ }^{4}$ | 5 5 842 |  | 44,576 | ,944 | 20198 |  | з¢0,99 | 43,000 | 47,62 |  |
|  | Exchange | 4,152 | 6700 | 3901 | 1,636 |  | 5,051 |  | 54,618 |  | 20,000 | 66,900 |  |  |
|  | Com'I W'deor | 8),626 | 38,445 | 11,807 | 26.154 |  | 114,982 | 13,943 | 19,165 |  |  |  | 31,32 |  |
|  | Total N. S. | $\overline{2162,157}$ | 8.954604 | 318.987 | 2,265.073 |  | 869,167 | 1,033,368 | 1,131,845 | 1,883,570 | 1,911 077 | 4,931.822 | 3,442,246 | 4,011,490 |
| 31 32 | N.Brunsw | 138,081 | 211,031 | 27,538 | ${ }_{11} 70.066$ |  | 79.844 59,466 | 49,079 9,412 | 358,148 59.781 |  |  |  | 252,48 |  |
|  | St. Stephen's | 11,724 | 12,260 | 7,182 | 10,629 |  | 48,616 | 159 | 610 |  |  |  |  |  |
|  | Total N. B. | 154,455 | 233.335 | 220 | 92,5² |  | 187,926 | 58,650 | 436,539 | 42,267 | 85,690 | 135,858 | 252,481 | 0,0 |
| $35$ | Mcht, ${ }^{\text {P P P E.E.I. }}$ | 17.272 | 24,340 | 9.820 | ,919 |  | 104,3005 | 20,329 | 17,709 |  |  |  |  |  |
|  | Gr. Total | 11,571,337 | 21,405 397 | 2,568,918 | 16,993,896 | 737,473 | 5,823,209 | 6,883,729 | 11,456,756 | 9,768,701 | 14 528,036 | 31,994,130 | 37,651,941 | 45,263.961 |

under a perfect sytem of departmental control. A book descriptive of the factory post free on application.-Description of standard watch movements.Ordinary quality movements are made of the hardest materials, the steel parts being fire hardened-including hair-spring, jewelled in 7 actions (ruby holes), compensation balances, oversprung, sunk seconds enamel dial, and carefully timed. Excellent quality movements, in addition to the above, have two pairs extra jewels (4th and scape), pivots, arbors and faces of pin-
ions glossed, glossed pallets and levers, highly finished compensation balance, Breguet sprung, and timed in four positions. All full-plate keyward movements are fitted with gold compo. spade hands, all three-quarter plates, both key and keyless, and all full-plate keyless, with steel spades. The parts of each movement are carefully inspected to prevent the possibility of defective work, while the complete movements are scrupulously examined in each stage of erection. All our movements are made on the inter-
changeable principle, and any part can be replaced. Guarantee forms are sup plied to customers on application. Price of extras-Double sunk dial, 1s: naming dial, 6d; naming bar, 6d; naming movement, 1s; extra jewelling, per pair, (rubies), 2s 6d; do. (garnets), 1 s 9 d ; silver dials,6d; non-magnetic movements, 10 s. Send for illustrated catalogue and price list to The Lancashire Watch Co., Limited, Prescott, Lancashire, Eng. London offices, 56 to 60 Holborn Viaduct, E.C., Birmingham offices, 62 Albion street.

Telegraphic Address:

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## JOHN WHITEHEAD \& Co.,

## LITMITED.



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Brickmaking Plant

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Machinery and appliances for the manufacture of Bricks, Tiles and Pipes, under the new Canadian Preferential Tariff.


Return of Canadian Bank of Commerce. Amount under heading "Other assets not included under focegoing heads," contains bullion parchased at Dawson
City
,
Dawson City of Bank of British North America. Amount un ler heading 'Other assets not included under foregoing heads" containe bullion purchased at 14th September.

Telegrams :-Theorem Patricroft, Codes:-A. B. C. 4th Edition and Engineering.

## The Gardner Oil \& Gas Engines, GARDNER \& SONS LIMITED. <br> Patricroft, Manchester, England.



Photo of 20 B. H. P. Oil Engine.

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Gardner Oil Engines-Petroleum.
Gardner Gas Engines-Town or Producer Gas,
Gardner Spirit Engines-Gasoline. Benzoline.
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LONDON OFFICES AND JHOWROOMS,

Engines from $1 / 2$ B. H. P.
Horizontal and Vertical.
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Electric Ignition.
More than 2000 Engines Sold and Working Successfully in all Parts of the World.
200 Engines Always in Progress.
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Sole Licensees for Great Britain and all Colonies and Dependencies, China, Japan and Egypt:
THE ENGLISH DE LAVAL' STEAM TURBINE CO., Ltd., Leeds, Eng.
SOLE SELLING AGENTS:
Greenwood \& Batley, Itd, albion works, LEEDS, Eng.

To whom all Communications should be Addressed,

## RECIPROCITY

The industrial progress of Canada during recent years, chief among which was the opening of a few of its mineral deposits, has not only excited considerable interest across the border, but has resulted in widespread agitation for closer trade relations between the two countries. A Buffalo correspondent of a New York commercial paper sent the following recently: -Sir,-Is it in the interest of this country that closer trade relations with Canada be arranged? New England and the border cities possessing considerable knowledge of Canada and her resources say yes, and are endeavoring to hasten such an arrangement. The remainder of the country has little knowledge of Canada and her resources, and therefore does not realize the advantages of such an arrangement; yet Canada is our third largest customer, and expansion of trade in her direction offers least resistance. Now, among all the nations of the world there is none quicker than ours to seize advantages when they are fully and plainly presented. Were the advantages of closer trade relations with Canada fully and plainly presented to the whole country the demand for such an arrangement would quickly become general. The more important advantages are as follows:

For colonizing territory Canada is of
extraordinary advantage to us. The comercial greatness of a nation depends largely upon her success at colonizing. We have our insular possessions to develop, and the LatinAmerican repubiles will be available in time for colonizing, but in these territories the masses must be for many years made up of the natives and consequently yield limited demand in proportion to their numbers for our manufactures. The Canadians now, although less than six million in number, yield a greater demand for our manufactures than do the multo-millions of the other territories. Our colonizing of Canada has set in with considerable vigor, and promises to continue even more vigorously. By arranging closer trade relations now we will greatly expand our trade into Canada, for with a low tariff between the countries our manufacturers will have the advantage. The continuance of the present tariff wall assuredly robs us of a large share of the markets in Canada, for our colonizing there will continue unchecked and the incentive to manufacture as much as possible the goods they require. We are now colonizing in Canada at a much greater rate than elsewhere; the territory and resources of that country are as valuable as are those of any country now available to any nation colonizing, and the geographical conditions are particularly good and cannot be
equalled. At the presenc une Canada is rapidly increasing her commercial and industrial strength and is no longer dependent upon our markets for her products. Canada is practically in a position to not only get along without us but to draw from us a considerable portion of our capital and industrial energy in the development of her great resources. Closer trade relations, if established now, would make Canada as proficable to us as were our Western States during their transformation from prairie to populous and wealthy communities. Even for this reason alone closer trade relations would be advisable.

The basis of our commercial greatness is undoubtedly that of the iron and steel industry. Canada is taking a position in this industry that may become stronger than is ours. The great lakes region is bound to attract the inland iron and steel industry of this continent for the best assembling points are in that region, and the distributing facilities are also the best. In the division of the industry Canada has the advantage, owing to her territory along the great lakes being more convenient for developing cheap power by water power canals. This advantage will be emphasized by the construction of a ship and power canal from Lake St. Clair to Lake Erie, and a similar canal from Lake Huron to Lake Erie.

# JOHN HALLIDAY \& SON 

Wholesale and Export Manufacturers
of Strong and Medium


# Men's, Women's <br> and Children's <br> BOOTS <br> In Sewn, Screwed, Wood-Pegged, or Rivetted. 

# WARRANTED <br> ALL <br> LEATHER. 

ENGLAND.

MONTREAL WHOLESALE PRICES CURRENT, THURSDAY, JANUARY 80, 1902.

| Name of Article. | Wholesale |
| :---: | :---: |
| Drugs a Chomicals |  |
| Acld Carbolic Cryst med |  |
| Aloes, Cape | 140175 |
| Borax, ${ }^{\text {xtib. }}$ | 005007 |
| Brom. Potags | 0 70080 |
| Camphor. Ref | C 80085 |
| Citric Acla | 040045 |
| Cltrate Magnebia | ${ }^{0} 250045$ |
| Cocsine Hyd. (oz) | 6 500700 |
| Copperas, per 100 lb | 02002 |
| Cream Tartar |  |
| Eipsom Salts |  |
| Glycerine |  |
| Gum Arsbic | - 50 |
| " Trag... | (1) |
| Insect Powder | 022030 |
| do per ker | 500 |
| Mentrol, | 16517 |
| Ofl Pepperm |  |
| Oil Lemon | 125150 |
| Oplum | 100 |
| Oxalic Acid | ${ }^{0} 50$ |
| Phosporus.. |  |
| Potash Bichro | 300840 |
| Potash Iodide | 035045 |
| Quinino.. |  |
| Strychnine | 030035 |
| Tartaric Acld |  |
| Licorice.- ${ }_{\text {c }}$, 6 to $\mathrm{lb}, 5 \mathrm{lb}$ |  |
| Stick, 4, 6, 8, 12, \& 16 to lb., 5 lb, |  |
|  | 200000 |
| ts, csnc.... | $150 \quad 000$ |
| Heavy Chemicals. |  |
| Bleaching Powde | 200300 |
| Bine Vitriol.. | ${ }^{5} 000700$ |
| Brimetone |  |
| Caustic Sods ${ }^{60}$ |  |
|  | 125150 |
| da Bica | ${ }^{1} 755$ |
| 8al. ${ }_{\text {Sods }}$ | 150 200 |
|  |  |
| Dyesturfs. |  |
| 11. 0 |  |
| Cutch. | $\begin{array}{ll}0 & 08 \\ 0 & 0 \\ 0 & 09 \\ 0\end{array}$ |
| Ex. Logwool |  |

Philadelphia energy and capital is creating an industrial centre on the Canadian side of Sault Ste. Marie that will be unsurpassed in the world. This was made possible by the water power canal there, and the excellence of the location for assembling and distributing. American capital and energy will plant another industrial centre on the peninsula between Lake Huron and Lake Erie. An additional inducement to American capital and energy to share in the development of the iron and steel industsy in Canada is the generous bounty given by the government. If we arrange closer trade relations with Canada we will share largely in the benefits from the development of the iron and steel industry there by selling more of our manufacturers. If we maintain the present high tariff against Canada we will continue to educate her to manufacture as much as possible the goods she requires.
Canada's resources for cheap water power and cheap transportation along the great waterway extend from the head of Lake Superior to a point on the St. Lawrence River below the city of Quebec. By prohibiting the export of raw material (and a precedent has been established) Canada can draw from this country unlimited capital and energy to share in the profits of industrial development. If we maintain our high tariff against her she is most likely to pro-

MONTREAL WHOLESALE PRICES CUBRENT THURBDAY, JANUARY $\mathbf{3 0}, 1902$.



Sole representatives in the United States and Canada, Measrs. Stodd凶rd, Haserick Richards \& Co., $15 \%$ Congresm St., Boston. Wasg.

MONTREAL WHOLESALE PRICES CURRENT THURSDAY, JANUARY 30, 1902.

| Name of Article. | Wholesale |
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| Farm Products.-Con. |  |
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| Potatoes, p | 0100111 |
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tect herself against too unfavorable a balance of trade by prohibiting the export of such raw material as we require, and compel its manufacture there. An instance of this kind can be found in the lumber business. Canada is not in a position to increase her tariff, as such a policy would interfere with the development of the great stretch of wheat lands in her western territory. In our trade with Canada the balance in our favor is nearly $\$ 75,000,000$. Everything we buy from her, excepting gold, is affected by high tariff. Half of that which she buys from us, and she is our. third best customer, is on the free list and the other half goes in under a tariff not more than half as high as ours. During the past year Canadians have shown a new determination to maintain but a semblance of friendly neighborship and to direct their trade policy upon a distinctly independent 'basis as far as we are concerned. We must bear in mind that Canada is in a position to be independent of us. Radical changes have taken place since the reciprocity treaty was abrogated in 1895. Then Canada bought her manufactured goods in Great Britain and sold her farm and agricultural products to us. Now she buys her manufactured goods from us and sells her farm and agricultural products to Great Britain. If she wants closer trade relations now with us it is only because she considers the balance of trade against her too unfavorable and believes she is entitled to fairer trade treatment by freer admission of her natural products to our markets. She buys from us immense quantities of corn, cotton and tobacco.
The cotton belt is becoming a manufacturing section of great promise

MONTREAL WHOL GSALE PRICES CURRENT THURSDAY. JANUARY 30, 1902.


# The Laneashire Wateh Co. LIMITED. 

 PRESCOT, - Lancashire, Eng. IN GREAT BRITAIN.
Keywind and Keyless in Crystal, Hunting and Half-Hunting Cases in Gold, Silver and Nickel. Specialities for the Cape Trade. Special Terme to Shippers.

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## AGENTS FOR OANADA:

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(Cats will be inserted as soon as made.)

MONTREAL WHOLESALE PRICES CURRENT, THURSDAY, JANUARY $30,1902$.

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with cottom as a specialty. The corn belt holds to itself great value in that product. The wheat and timber belt, always the most valuable, is now to become also the greatest manufacturing section by the iron and stee? industries going to the great lakes region. Canada shares with us possession of this last and most valuable belt, and is certainly doing her share developing its resources. We hold in common the great inland waterway through this belt, a waterway that is the power to reduce transportation rates to the lowest possible charges A community of interest policy would undoubtedly be mutually advantageous. Under the present situation our high tariff not only restricts expansion of trade northwards, but increases ill-feeling in Canada towards us and is causing us to lose the benefit of our active colonizing in Canada.

GREAT CANALS OF THE WORLD.
Ship canals connecting great bodies of water and of sufficient dimensions to accommodate the great modern vessels plying upon such waters are of comparatively recent production and few in number. The one great example of works of this character which has been a sufficient length of time in existence and operation to supply sat isfactory data as to the cost of maintenance and operation and practical value to the commerce of the world, according to the U. S. Bureau of Statisties, is the Suez Canal, and for this

MONTREAL WHOLESALE PRIOES CURRENT - THURSDAY, JANUARY 30,1902.


\title{

Telegraphic Address :-Musgrave, Bolton, England. JOHN MUSGRAVE \& SONS,

\section*{LIMITED,

## LIMITED, Globe Iron Works, BOLTON, England.

## Horizontal and Vertical ENGINES

Of Designs to Suit Purchasers for
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Over.
70,000
I. H P. Supplied for Electrical Purposes alone.

## Musgrave's Patent SUPERHEATERS.

Makers of all classes of

## BOILERS,

Up to 300 lbs . pressure per square inch.
the available statistics begin with the year 1870, while its new and enlarged dimensions only date from the year 1896. For the Sault Ste. Marie Canal, connecting Lake Superior with Lake Huron, statisties date from 1855, though for the canal, in its present form, they covercover but about four years. Statistics of the Welland Canal date from 1867, but for the canal in its present enlarged form cover only two years of operation. The other great ship canals of the world are of much more recent construction and data regarding their operation therefore cover a comparatively brief term, and in some cases are scarcely at present available in detail.
The artificial waterways which may properly be termed ship canals are nine in number, viz.:

1. The Suez Canal, begun in 1859 and completed in 1869.
2. The Cronstadt and St. Petersburg Canal, begun in 1877, and completed in 1850.
3. The Corinth Canal, begun in 1884 and completed in 1893.
4. The Manchester Ship Canal, completed in 1894.
5. The Kaiser Wilhelm Canal, connecting the Baltic and North Seas, completed in 1895.
6. The Elbe and Trave Canal, connecting the North Sea and Baltic, opened in 1900.
7. The Welland Canal, connecting Lake Erie with Lake Ontario.
8. and 9. The two canals, United States and Canadian, respectively, connecting Lake Superior with Lake Huron.

The description which is given of each of these great waterways shows that the length of the Suez Canal is about 90 miles, the cost $\$ 100,000,000$, the present depth 31 feet, width at bottom 108 feet and at the surface 420 feet, and that the number of vessels passing through it has grown from 486

MONTREAL WHOLESALE PRICES CURRENT. THURSDAY, JANUARY 30, 19 j 2.



# Mackintosh's Extra Cream 

HAS THE LARGES SALE IN THE WORLD.

Special price to Canadians under the New Tariff Agents wanted through Canada, apply at once to the Makers

JOHN MACKINTOSH, LTD..

"The<br>Toffee<br>HALIFAX, ENGLAND

MONTREAL WHOLESALE PR CE CUREENT THURSDAY, JANUARY $30,1902$.

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in 1870 to 1,494 in $1875,2,026$ in 1880,3 ,389 in 1890, and 3,441 in 1900. The tolls charged are about $\$ 2$ per net registered ton.
The Cronstadt and St. Petersburg Canal, which gives a passageway for great vessels to St. Petersburg, is 16 miles long, including the deepening of the bay channel, $201 / 2$ feet in depth, and

THE Hunslet Engine Company, IFFDS, Fing.


Locomotive Tank Engines | of all descriptioses |
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| and any yize, for | Ironworks, Oollieries, Contractors, Dooks, Manufactories, Branch Railways, \&c., \&c.

Specially deaigned tor any circumbiances, or to sint any
Gauge of R31lway.
Arrangements Onade for Hire. On Purchasingle
or otherwise.
[罗 Special prices to Canadians under the New Canadian Tariff.
the total cost estimated at $\$ 10,000,000$.
The Corinth Canal, which connects the Gulf of Corinth with the Gulf of Aegina, is 4 miles in length, $261 / 4$ feet in depth, 72 feet wide at the bottom, cost about $\$ 5,000,000$, and reduces the sailing distance about 175 miles. The average tolls charged are 18c per ton and 20c per passenger.
The Manchester Ship Canal, which connects Manchester, England, with the Mersey River and Liverpool, was opened in 1894. Its length is $351 / 2$ miles, depth 26 feet, width at bottom 120 feet and at the surface 175 feet, and cost $\$ 75,000,000$. The commerce on the canal shows a growth from 879,204 tons in 1895 to $1 ; 429,320$ tons in 1900.
The Kaiser Wilhelm Canal, which connects the Baltic and North Sea, through Germany, is 61 miles in length, 72 feet wide at the bottom, 190 feet wide at the surface, and cost about $\$ 40,000$,000 . The number of vessels passing through it has increased from 19,960 in 1897 to 29,095 in 1900 , of which number 16,776 were sailing vessels. The tonnage in 1897 was $1,848,458$ and in 1900 $4,282,094$ tons. An additional canal con-
necting the same bodies of water by way of the Elbe and Trave rivers was opened in 1900 . Its length is 41 miles, depth about 10 feet, width 72 feet, and cost $\$ 6,000,000$.
The great North Holland Canal, which connects Amsterdam with the sea, cut in 1845, but deepened at a later date, has now a depth of 20 feet and a width of 125 feet at the surface. The Caledonian Canal, which connects the Atlantic and North Sea through the north of Scotland, is 17 feet in depth, 50 feet in width at the bottom, 250 miles long, cost $\$ 7,000,000$, and is at its highest point 94 feet above sea level. The Canal du Midi, cut through France from Toulouse on the Garonne to Cette on the Mediterranean, a distance of 150 miles, is $61 / 2$ feet deep, 60 feet wide, and 600 feet above sea level at its highest point, and has 114 locks; total cost, $\$ 3,500,000$.

In America the canals connecting the Great Lakes are the principal ship canals, and are three in number: the Welland Canal, originally constructed in 1833 and enlarged in 1871 and 1900; the Sault Ste. Marie, or St. Mary's

## "PIONEER" GOLDEN FLAKE CAVENDISH TOBACCO.

 MADE III LIVEPPOOL, ENGLAND.TRADE PRICE :



Manufactured by The Richmond Cavendish $\mathrm{Con}_{0}$ Itton Liverpool, England.
 new Tariff.


England.

River Canal, opened in 1855 and enlarged in 1897, and the Canadian canal at St. Mary's River, opened in 1895. The American and Canadian canals at St. Mary's Falls are practically identical in location dimensions, and are used interchangeably by vessels engaged in commerce, as convenience may dietate. The depth of the canals at the St. Mary's River is sufficient to accommodate vessels drawing 20 feet of water. The American canal was originally constructed by the State of Michigan, but subsequently taken charge of by the United States, and enlarged at a cost of $\$ 2,150,000$. The cost of the Welland Canal was about $\$ 30,000,000$, largely due to the fact that 25 locks are required in surmounting the rise of 327 feet in the distance of 27 miles.
The number of vessels passing through the canals at St. Mary's river has greatly increased during the past few years, while the number passing through the Welland Canal has materially decreased; the number passing through the St. Mary's canals' being in 18732,517 , and in 190120,041 , of which
$\square$



Telegraphic Address:-" Dazzle, Manchester." A.B.C., Code. Donovan \& Co., Ltd.,


Successors to
J. S. LEACH \& Go, Ltd-

Engineers, Tin and Copper Smiths.
Designers of Special Machinery.
Broughton Bridge Iron Works,

SALFORD, MANCHESTER. ENGLAND.

## D. \& S. Electrical Accessories.

## CIRCUIT BOXES

D. \& s. Patent Damper BRIDGE FUSES
SEEND FOR 1901 (Red Cover) CATALOGUE. Dorman \& Smith,
head Offict and Works:
Ordsal Electrical Works, SALFORD, England.
Also : Oharing Oross Rond, LONDON, w, O., Eng. ALao : 58 Margarot Stroot, SYDNEY, N.S.W.


# Wilmington, <br> Hull, England. 

(Late SHEPHERD, HILL \& Co.,


15,837 passed through the United States canal and 4,204 through the Canadian. The number of vessels passing through the Welland Canal has decreased from 6,425 in 1873 to 2,302 in 1890. The marked contrast between the business of the St. Mary's Falls and Welland canals is largely due to the fact that the freights originating in the Lake Superior district are chiefly discharged at Lake Erie ports, and those destined for the Lake Superior region are chiefly produced in the section continguous to Lake Erie, the Lake Superior freights being chiefly iron, copper and grain, and the Lake Erie freights for Lake Superior, coal and manufactures. The business of the St. Mary's Falls canals by far surpasses in volume that of any other canal of the world, the freight tonnage of the American and Canadian canals combined being, in 1901, $24,626,976$ registered tons, while the net tonnage of the Suez canal in 1900 was $9,378,253$ tons, and that of the Kaiser Wilhelm Canal 4,282,094 tons.

Insurance Decisions.- Construction Favorable to Insured.- On the question of forfeiture of an insurance policy which contains provisions that are inconsistent, or which is so framed as to be fairly open to construction, the view should be adopted, if possible, which will sustain rather than forfeit the contract. Fred. A. MeMaster vs New York Liie Insurance Company, 22 Sup. Ct. Rep. (U.S.) 10.-Custom to Accept Premiums. The habitual ac-
ceptance of premiums by an insurance company after they are due estops it from enforcing a forfeiture for default in prompt payment. Modern Woodmen of America vs Tevis et al, 111 Fed. Rep. (U.S.) 113.-Failure to Keep Water Supply. - l'he breach of a condition in an application for a fire policy requiring insured to keep barrels of water in the insured mill will not prevent a recovery for a loss occurring at a time when no one was at or near the mill, and it does not appear that failure to keep water in the barrels contributed to the loss. Delaware Ins. Co. of Philadelphia vs Harris et al., 74 S. W. Rep. (Tex.) 867.Gasoline Permit.-An explosion caused by gasoline kept in a retail stove and tin store is not covered by a policy insuring the stock of goods by a written clause including the grant of a privilege to keep a limited quantity of gasoline, where the printed clauses of the policy exclude liability for explosions of any kind unless fire ensues and then cover loss or damage by fire only. Milton C. Mitchell vs Potomac Insurance Company of Georgetown, D. C., 22 Sup. Ct. Rep. (U.S.) 22.-Presumption of Survivorship.-Where a husband and wife die in the same night, as the result of the escape of poisonous gas from a stove in their bedroom, there is no pesumption of survivorship Southwell et al vs. Gray, 72 N.Y. Supp, 342.-Reduction of Insurance Guaranty.-The incorporation into an insurance certificate issued by a benevolent association of an existing by-law, whereby members
agree to abide by all the laws then in force, or that might thereafter be enacted, does not authorize the as sociation by a subsequent by-law to reduce the amount of insurance guaranteed by such certificate, after the member has paid premiums for years on the certificate as originally issued. Gaut et ux., vs Supreme Council A. L. H., 64 S. W. Rep. (Tenn) 1070.-Total Loss Defined.-Under Ky. St. section 700, providing that fire insurance companies, in case of "total loss," shall be liable "for the full estimated value of the property insured, as the full value thereof is fixed in the face of the policy," it was proper to instruct the jury that by "total loss" is meant such injury to the insured building "as to destroy its identity and specific character as a building, or such injury or damage to all the parts and materials of said building as to render the same unsafe, or without value, as the same remained after the fire, for the purpose of reconstructing the building substantially as it existed before it was burned Thuringia nIs. Co. vs Mallott, 64 S. W. Rep. (Ky.) 991.-Agency of Officers of Subordinate Lodge.-A beneficiary association cannot escape liability to a member, under a by-law making the officers of subordinate lodges agents of the members, because such subordinaate lodge neglected to remit the member's dues, since the subordinate lodge was the association's agent, notwithstanding the by-laws. Wagner vs Supreme Lodge Knights and Ladies of Honour, 87 N. W. Rep. (Mich.) 903,

## JOHN PICKLES\&SON,

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LEEDS, ENGLAND.

## PEACH BASKETS TO GO.

The old five-eighths peach basket used by fruit growers of the peninsula for nearly half a century, says a Ber-
lin, Maryland, letter, was practically abolished recently by the action of the Peninsular Horticultural Society. At the same time the farmers made peace with the Pennsyslvania Rail-


These Mining Tools are manufactured for the Canadian Market under the New Preferential Tariff, which favours Canadians.


Ratchet Handliescharged extra, 1

## Albion Steel Works,

## GEORGE SWIFT,

Claremont Iron Works, HALIFAX, ENGLAND.


IMPROVED 5-FT. RADIAL DRILLING AND TAPPING MACHINE
Machine Tools ${ }^{n}$ Defororipry

| Nays or Colmagry. | No. Shares. | Last Dividend per year. | Share par value. | Amount paid per Share. |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| British American Fire and Marine | 15,000 | 84-6mos. | 350 | 850 |  |  |
| Canads Life....i........................... | 10,000 | 7\% 6 mos , | 100 | 10 |  |  |
|  | 25,000 | 5-6mos. | 40 50 | 80 |  |  |
| Guarantee Co. of North America..... | 13.372 |  |  | 60 |  |  |
| Brisisi AmD Formex.-Quotations on the London Market, Dec. 28, 1001. Market value p. p'd up eh. |  |  |  |  |  |  |
| Alliance Assur. $\qquad$ <br> Atlas <br> British and Foreign Marine <br> Caledonian <br> Commercial UV. Fire, Life and Marine. <br> Guardian Fire and Life. <br> Imperial Fire.. $\qquad$ <br> Lancashire Fire. <br> Lion Fire. <br> London and Lanceshire Fire. <br> London Assurance Corporstion <br> London \& Lancashire Life. . <br> Liv, \& Lon, \& Globe Fire and Life... <br> Northern Fire and Life. <br> North Brit. \& Merc. Fire and Liito. <br> Norwich Union FHre. <br> Phœenis Fire.. <br> Royal Insurance Fire and Life. <br> San Fire. $\qquad$ <br> Union $\qquad$ | 250,000 <br> 24,000 <br> 67,000 <br> 21,500 <br> 50,000 <br> 200,000 <br> 60,000 <br> 136,993 <br> 100,000 <br> 85,100 <br> 35,062 <br> 10,000 <br> 391,752 <br> 30,000 <br> 110,000 <br> 11,000 <br> 53,776 <br> 125,234 <br> 240,000 <br> 45,000 |  | 2050202550102020812025101086100265100502010 |  | $91 / 2$927$181 / 2$44$41 / 4$27$31 / 2$$5 / 8$$173 / 2$$511 / 2$8447236102836$481 / 2$1012 |  |
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## Excluding periodical cash bonus

road, and for the first time in years will work in harmony with the railroad. The abolition of the peach basket is to secure cheaper, safer shipment.
During the session Charles E. Kingston, freight agent for the Philadelphia, Wilmington \& Baltimore Railroad, read a paper before the society on "Transportation and Marketing of Perishable Products," and immediate-
ly afterward the following resolution, offered by A. N. Brown, the presidentelect of the society, was adopted:
Whereas, The five-eighths basket in which the peaches of this Peninsula have been chiefly marketeḍ necessitates a specially fitted car, and im poses many difficulties upon transportation lines to furnish facilities, im pedes the movement and delivery of the fruit, all of which is a severe tax

I BIIf SHLLIRII!

Everyone in the Trade should stock them.


LIVERPOOL, England.

Lis Special prices to Canadians under the new tariff.


## Also in CROQUETTES, BUNDLES, \&c.

## MACLURE BROS.,

## 60 Victoria Street LIVERPOOL, Eng.

Cable and Telegraphic Address :-"BUSINESS, LIVERPOOL." Codes used-A.B.C., A.I. and Western Union.
upon the producers of this Peninsula, and,

Whereas, The experience of the leading producers of this country and the demand of receivers and consumers clearly demonstrate that there are more modern and approved packages in which peaches can be marketed, meeting all the demands of the market and greatly enhancing the value of the product, beside overcoming the difficulties cited in the matter of transportation; be it

Resolyed, That it is the sense of this society that peach growers upon this Peninsula should accept some cover-
ed package that will meet the demands of the consumer, bring more favorable returns to the producer and relieve him of the extra cost consequent to the shipment of peaches in open packages that require the special provisions herein indicated.
Mr. Kingston, in his address, said: "During the past season there were 627. Philadelphia, Wilmington \& Baltimore ventilated cars equipped with shelving, and the cost of so equipping these cars was in excess of $\$ 25$ per car, or a total cost of nearly $\$ 16,000$. This does not include what cars might have earned had they been available
for shipments other than peachesin fact, it is impossible to accurately figure the cost to the railroad company. Since the establishment of air brakes on freight trains and fast schedules, the uncovered top-heavy basket is about the poorest package that can be used for transportation of perishable freight, owing to its liability to upsetting, thereby damaging the fruit. A package similar to the Georgia carrier is the ideal package for shipments of peaches, as they can be easily handled and stowed, and with much less expense to both shippers and railroad company."


Graven's Patent Brick Moulding and Dressing Machines.

## BRICK MACHINERY

## -

For Working all kinds of Clay.
The stiff or semi-plastic system of Brick-making for producing a dense plastic pressed brick ready for immediate removal to the kiln was in vented by us 28 years ago, and it is'most successfully working in nearly 11 parts of the world.

## Double the Strength of any other Machines in the Market.

Brick plants for producing the best plastic-pressed facing bricks on the most economical system. Awarded Three Highest Medals at Adelaide Exhibition, and the ONLY Golr Medal for Brick Machinery at the Melbourne Fxhibitinn. I888-9.

## Bradley \& Craven,

 LIMITED
## Westgite Common Foundry,

[^10]
## 

All Ground Peppers Guaranteed absolutely Pure. Peppercorns, Shells and Broker, and every description for Export.

- G IR INTDIIR


## Charies Johnison \& Co., $\begin{gathered}\text { victoria } \\ \text { MILLS, }\end{gathered} \quad$ Liverpool, England.

Special Prices to Canadians under the New Tariff

FARMERS' W'IVES IN KANSAS.
One having access to the Kansas newspapers cannot have failed to note the unusual number of marriages
which have taken place during the recent holiday season. It has been said that the office of the probate judge contains the barometer of material
conditions in every county. What we know for sure, says a Kansas paper, is that young folks usually consult pocket books in making arrangements

Telegrams : "LeedHaM," Leeds, Eng,
(Establ'shed at Kirkstall Forge, nr. Leeds, 1779).


## Armley Road Works,

LEEDS, ENGLAND.

Spades, Shovels, Hammers, Picks, Wedges, Etc.



List of Prices on Application, Special Terms.

## $\underset{\substack{\text { Hith class } \\ \text { Moders }}}{\text { LAUNDRY MACHINERY, }}$, $\begin{gathered}\text { Handor stoam } \\ \text { Power. }\end{gathered}$



James Lister \& Co., LAUNDRY ENGINEERS,
Lister Hill Works, SUTTON, Near Keighley, ENG.


# HANSON, SCOTT \& CO., Ltd, 

STOCKPORT. ENGLAND.

## Cotton Driving Ropes.


for marriage, and that in good times these matings are much more frequent.
Those who have gone a little deeper into the subject than a mere mathematical calculation must also have noticed a great difference in those friendly little notices given by the newspapers, particularly where the bride and bridegroom have come from farmer families. Twenty years ago a marriage notice of a farmer couple in Kan-
sas would, nine times out of ten, have mentioned approvingly that the bride was a master hand at butter, or that she was one of the most successful raisers of poultry in the township, or that "she possessed those habits of industry, which so peculiarly fitted her to be a farmer's wife." Now an equal proportion of such notices will recite that the bride is a fine musician, that she is a graduate of such and such an institution; that she won a prize in
elocution, or that she was not d among her associates for proficiency in some of the arts.

And the difference in these notices makes the vast gulf which has opened between the past and the present with respect to farm life, no doubt to the uneasiness of those who fear that the rugged industry once considered es sential in successful agriculture has taken its departure Yet there are those on the nther side who eheerful.


## ifting

Tackle
FOR
..ALL PURPOSES..

## Cranes. <br> Crabs.

SHEAVE BLOCKS. Pulley Blocks.

The Steel Rope
Pulley-Block Co,
Limited.
Washford Road,
SHEFFIELD, Eng.

## T., \& R.LEES, Hollinwood, N. Manchestel

* ENGINEERS 惨


## Improved Horizontal Steam Engines (Class J.)

Constructed to work at a Steam Pressure up to roo lbs. Fitted with Patent Automatic Piston Valve Expansion Gear ; the Cut-off being automatically adjusted by Governor.
These Engines are all fitted with our patent automatic Cut-off under control of our patent high-speed Governor, giving a clear nd positive cut-off. It regulates the Valve with great precision, and supplies the steam according to the varying load. effecting the greatest economy in steam, and great uniformity of speed. The working parts are easy of access throughout. This Apparatub is strongly recommended for driving Electrical Irstallations, Saw Mills, Corn Mills, Weaving Mills, Brickworks, and other trade where varying loads have to be contended with.

## SITHULPPE BROS., Wood Working Maaching Makers, Causseway, Haliiax, Yorks, Fing,



Combined 3-Sided and Planing out of Twist Machine

This is the most useful machine that a Joiner or Builder can have. It will plane wood perfectly true on the top tables, or will rabbet, bevel, chamfer, or stop chamfer, or plane a perfect glue joint, and on the bottom table will plane wood, self-feeding underneath the cutters, any thickness from 1-16 in. to 8 in . on all three side at once or separately; or will work nearly every kind of moulding, or tongue and groove boards, to the full width of the machine. It is specially adapted for DOORS or any other work which requires planing accurately; one face of the wood is planed true on the top tables, then placed face downwards on the bottom table, and planed on the other three sides, absolutely true and square. The rate of feed can be altered from 10,17 to 24 feet per minute, and a cut $3 / 8$ in. deep may be taken off without any slipping of the feed motion. The horizontal spindle is all in one piece of forged steel, and runs in long bearings of the best anti-friction metal. It is fitted with THREE KNIVES fixed on the twist to give a shearing cut. The upright spindles are of forged steel, and are adjustable across the width of the machine: Countershaft included with machine, and knives on all spindles ready for work. This machine will do more work per hour, and better work, than 20 good men.
Uicis Speoial prices to Canadians under the new Tarifi.
ly accept the belief that a woman who can play the piano may be quite as much of a helpmate to the farmer as the woman who can play only on the
washboard. The fact is that modern methods, particularly modern machinery, have revolutionized the business of agriculture, and it no longer requires
the man killing, getting-up-at-three-o'clock-in-the-morning industry which formerly was the price of success. And this revolution has come as much to

## Machine Tools and Hydraulic Machinery,

 For ENGINEERS, SHIPBUILDERS, BOILER MAKERS and BRIDGE BUILDERS

PATENT COMBINED MACHINE for Shearing either Right or Left Hand without changing a knife Also for Bending Beams and Shearing one side off the Bulb for riveting knees to, and Horizontal Punch.

Patent Angle-Bar Planing Maohine. Patent Edge and Butt-Plate Edge Planing Machine.
Scriven's Vertical Plate Bending Maohine, with Bend Plates to end without flat,

## ODIC COMPOSITIONS

MANUFACTURERSI:

Odic Plastic Composition Company, Ltd.
33 Broad Chare,


AGENTS WANTED IN CANADA. Newcastle-on-Tvne, England.

## "ODIC COMPOSITION"

Non-Explosive, Non-Poisonous.
For Steel or Iron Decks, Holds, Bunkers, Tank Tops, Inside of Tanks, and all inside work.
"ODIC" PLASTIC CEMENT
Non-Poisonous.
For Steam Joints, Boller Seams, Etc.

## OLL Lubricating Burning <br> In Casks. Barrels

 or Drums.Specially Frepared


## Hudson \& Griffith, <br> Do you want a Treadle Lathe?

 Keighley, Yorks, England.Ours has more Improvements than any other.


[^11]EF Special Terms to Canadians under the New Tariff. 3
 Engineers, Millwrights, Boiler-Makers.
Meetric light and Tramway Pole Basses.

Iron and Brass Founders, NORTH WALL IRON WORKS, Dublin. ireland.

MANTELS,

## TILES,

 MOSAICS,TRANSOM

- and PAVEMENT PRISMS.


## Webster Bros, \& Parkes,

228 st. UAMES ST.. MONTREAL, Que.
the farmer's wife as to the farmer. So here's to the farmer's bride who can play a nocturne while the electric churn is churning, or who varies the monotony of her calling by writing essays on decadent art!

MAY REPEAL TEA DUTY.
There is a likelihood that the heavy U.S. war tax in tea may be done away with at an early day. It is learned from New York, that a gentlemen, just returned from Washington, who has had occasion to sound members of Congress . in regard to the prospects of a repeal of the tea duty, is authority for the statement that during the last four weeks there has been a notable change of sentiment among the members of the majority in both houses on this subject. He: says that a month ago it was impossible to secure a hearing of any arguments looking to a total repeal of the war taxes. The fiat had gone forth from the Republican leaders that there was to be no legislation whose discussion could in any way bring up the tariff question, and that, therefore, the tea duty must stand. There was virtually no Democratic sentiment in favor of its repeal, because, as a purely revenue duty, the tax on tea is in accord with Democra-

## HOBSON, HOUGHTON \& CO.,

Successors to FRANCIS HOBSON \& SON.

## Don Steel Works,

Sole Manufacturers of

## HOBSON'S "CHOICE'

 (XX) Extra Best \& "Warranted" Best
## Cast Steels, FOR TOOLS, \&c., \&c.

HOBSON's "CHOICE" Extra Quality NEEDLE WIRE, as supplied to leading consumers for 90 years, in the United States of America.

Specialty for Marhine or Hand Drilling.

## Sheffield, Eng.

## Steel Forgings And Castings.

## Horse Rasps, Files, Etc

Sole Manufacturers of

"SOHO" Special Self-Hardening Steel,

Best and Cheapest on the Market.

Canadians have $331 / 3$ p.c., in their favour, by purchasing these English goods from us, under the new Canadian Preferential Tariff.

## Morison's Radial Evaporator




Richardsons, Westgarth \& Co., Ltd.,
tic principles. Thus the outlook for the friends of repeal seemed hopeless enough, but now a most noticeable change has taken place. The revenue situation imperatively demands action; the sentiment of the Middle West in favor of free tea has made itself known with sufficient emphasis; the unpopularity of making concessions in favor of beer, whiskey or tobacco, which are denied to tea is generally admitted, and the petty character of the opposition to repeal, centering in a few brokers and importers in this city, has become generally understood. The mere fact that the Ways and Means Committee in view of the declared opinions of its chairman, has consented to open the question by a public hearing is highly significant, and may fairly be regarded as the prelude to a complete change of front on this question by the Republican leaders both in the House and Senate.

[^12]Contractors to His Majesty's Government--War Department and Admiralty


## Hardon near BINGLEY, Yorkshire, Eng.

 1 Special terms to Canadians under the new Preferential Tariff Telegraphic Address, "STEEL, BINGLET."

Telegraphle Addross: " SPIRITS, DUNDEE."


Wholesale Whiaky 24 to 31 Dock St., and Menehanta Dis- 26 to 39 North Lindsay 8t.
tiliema a Blenders. All communications should be addressed to Head Office, Dock St.

PATENT REPORTS.

Owen N. Evans, solicitor of patents and expert, Temple Building, reports the following United States and Canadian patents granted to Canadians last week: United States: Machine for cutting cork disks, Robert S. Anderson; feed distributor, William B. Campbell; dxill chuck, John Lumsden; whiffletree connection, Alfred H. Shuel; paper guide for type writers, A. Swindłehurst; baggage truck, C. T. Godard; detachable book cover, G. A. Roedde Canada-Gas apparatus, J. St. L. McGinn; process and apparatus for sepa rating fluids, rich in oxygen, from air, E. A. LeSueur; process and apparatus for treating air to obtain from it fluids rich in oxygen, E. A. LeSueur;

## The Canden lon Companal, LLtan



HOT WATER GOODS. RAIN WATER GOODS. GRATES. RANGES. HORTICULTURAL, agRICULTURAL \& BUILDERS' CASTINGB. GAS \& WATER PIPES, \&c.

GENERAL IRONFOUNDERS, Camelon Iron Works, - Falkirk, Scotland.

## THE CAMELON CLOSE FIRE KITCHENERS.

## W.E.Foggin \& Co.,

No. 9 by 9 of 17 g .


WIRE WORKERS AND WEAVERS,

Manufacturers of all kinds of Screens for Mining and other purposes

Riddles, Sieves and General Wire Work.
Illustrated Cataloguis and estimates free on application.

Eftablished 1880.


14 HIGH BRIDGE: Newcastle-on-Tyne, Eng.

Contractors to the Lords of the Admiralty.


#  

Hemp Rope Denariment.

Manila Rope, Staple Brand.
" " "Red Star" "
" " "Blue Star" "
Sisal Rope.
New Zealand Rope.
Tarred Rassian Hemp Rope Boltrope\& Boltrope Cord age


Wire Rope Depariment, (ColligRt Sgotion.) Special "C" quality Extra Plough Steel Ropes.
"D" quality Plough Steel R-pes.
Special " A" quality Patent Improved Steel Wire Ropes. "B" quality Patent Improv. ed Steel Wire Ropes.
Wire Rope Depariment. (Shippine Siction.)
Special Flexible Steel Wire Hawsers and Ropes.
Extra Special Flexible Steel Wire Hawsers and Ropes. B.B. Galvanl'd Wire Rigging

AGENCIES: London, Liverpool, Birmingham, Glasgow, Cardiff, Hull.
FOREIGN AGENCIES: Hamburg, Antwerp.
SPECIALITY:-Manlla Binder TWIne "RED STAR" Brand.

## HEAD OFFICE:

## Sunderland, England.

## THIS LITTLE TRADE MARK




ON A SAW GUMMER
Is a guarantee that it is the best Tool on the market for Gumming Saws and Light Punching.
A. B. JARDINE \& CO., HESPELER, ONT.
"Robisco" $\mathbf{W}_{\text {(вваіттвввд.) }}$ hite Metal, THE STANDARD OF PERFECTION. REGISTERED TRADE MARK.

Building: Canadian: E. Peterson, signal sytems; D. Madden and W. A. Thompson, bag holders; D. Madden,bag tyers and fasteners; S. Belmore, potato harvesters and planters; J. A. Hopewell, spike pullers; F. Roger,type furniture; N. N. Morgan, inhalers; R. McLaughlin, bearings for vehicle wheels; C. W. Vernon differential gear; J. W. Mann, plow attachments to cultivators; F. Forsyth, horse taming or training devices. American: W. G. Clements, saw oiler; A. E. Morse, cap; W. Stephenson, scraper for seed drills; C. Werthneh, knock down wicker chairs.

## DRUGS OF GREAT COST.

Among the drugs that are worth more than their weight in gold is pseudo physistigmine. In the pharmacists' list it was was quoted at $\$ 1$ a grain, or $\$ 437.50$ an ounce. The seed from which the drug is made grows in India and Brazil, as well as in parts of South Africa. This seed, tradition says, was once used by native chiefs as an ordeal. The ordeal generally resulted in the death of the man upon whom it was tried, and so was considered a great truth finder. The prepared drug is sometimes used now in the prescriptions for the treatment of heart disease.
Another drug that takes the palm for costliness is, curiously enough, the one that is perhaps the most widely known by name of them all to the general public-musk. Its retail price at the present moment is about $\$ 50$ an ounce, $\$ 600$ a pound pothecary, or two and one-half times the value of pure gold, 24 karats fine. It is obtained from the musk deer, a very rare animal , and is contained in a follicle, of which there is only one in each ani-

[^13]metallic vessels, W. Thompson.
-The following complete weekly list of patents granted to Canadians is furnished by Messrs. Fetherstonhaugh \& Co., patent solicitors, Canada Life

FOR<br>MARINE,<br>RAILWAY, TRAMWAY, MINING,



-     - 

.... SOLE PROPRIETORS

England,

## Head, Wrightson \& Co. LIMITED. <br> Stockton-on-Tees, England


mal, so that an ounce of the drug represents approximately one of these precious animals. As it is largely used for scent, the demand constantly exceeds the supply, and the price has been steadily advancing. There is no reason why it should not go to $\$ 250$ or $\$ 500$ an ounce during the next few years, as the musk deer is gradually vanishing from the earth.

GUM ARABIC PRODUCED BY ANTS
This gum is an exudation from certain species of acacia. For the purpose of obtaining the gum the stem is cut or perforated so that the juice may exude. M. Walter Busse, who has just been investigating the gum production of German East

Africa, tells us that in the majority of cases this necessary perforation is accomplished by ants, without whose labors, therefore, the world could not get its supply of gum arabic-at least with the present ease. M. Busse makes this pertinent statement: - " Apart from the rare wounds inflicted accidentally by man, animals, storms, etc., all secretion of gum in this country, is provoked by ants. The ants perforate the bark of the acacia to gain admittance into the wood, where they lay their eggs in the excavations, which are sometimes of considerable extent. The acacias with soft wood generally show few wounds of this kind; the hard wood acacias are riddled with them, each perforation being marked with a globule of gum. The ant that thus produces the gum makes no use of it; it is only an obstruction to her
work, since it stops up the galleries that she hollows out. Another species of ant, however, sometimes attacks the exuded gum before it has become completely hardened, and gives it the peculiar appearance well known to collectors.

## A PUZZLING MENU.

According to the Kansas City Journal, the following strange bill of fare figured at a New Year's dinner:

Entree.
A Fish and a Rooster's Tail.

## SOUP.

A Divided Letter. A Rubber Sweetheart. Pertaining to Regions Underground, Imitation Reptile,

# 푭ABIMBET표 1870 . <br> Telegraphic Address : A.B.C. Code, "BOILERS, COATBRIDGE."  



## Drilling, Flanging. Welding

 AND |RivettingBy most Modern Machinery.

Always a number of
High-class BOILERS

## stock

OR in PROGRESS.
Productive Capacity -
Three Boilers per Crane Powers- 80 Tons.

## WILLIAM ARNOTT \& CO, $\begin{gathered}\text { Soathrigge } \\ \text { Boleter Woike, }\end{gathered}$ coatbridge, near glasgow, scotiand.

## FISH.

Sheepish Expressions. A Treatment of Ore. The Largest Part of Sambo's Feet. An Express Label.

GAME.
An Injunction to a Lazy Working Man.
A Darling With a Linen Coat' On.
What We All Like to Go On.
A Sheeney's Delight. A Universal Crown.
To Shrink From Danger.
Portion of a Mountain Range. ROAST MEATS.
A Genial English Author.
Advice for an Aching Tooth.
The Country of the Orescent.
Adam's Wife in Her First State.
boiled meats.
The Usual Result of Pat's Party
One of Noah's Sons.
A Woman's Best Weapon
vegetables.
To Steal Mildy.
Complete Upsets.
What Successfull Candidates will Do This Fall. Two Kind of Toes Not Found on Man or Beast.

RELISHES.
A Gathered Army
Elevated Felines. Comical Performances. Ludicrous Situations.

PUDDINGS.
Exactly Perpendicular.
The Mantle of Winter.
What We Do Not Like to Say to Our Creditors.
PIES.
To Walk in an Affected Manner.
Closely Related to the Rural Reservoir. fRUITS.
The Historian's Delight. Water in Motion. Small Shot (Plural), Happy Lovers.

The Lover's Address to His Sweetheart.
The Traveller's Haven. A Couch of Death. Pretended Agony.

## Patent Mica Grease

## SAVES 80 TO 90 PER CENT. OVER COST OF OIL

Tred on all kinds of Machinery and specially adapted for India and hot climates.

TRADE MARK.
PATENT MICA GREASE


PaTent mica PaCKING REGISTERED.

Patent Mica-Gotton Packing. Patent Mica-Asbestos Packing. Patent Mica-Flax Packing. Patent Mica-India-Rubber Packing.
Will stand any degree of Heat and are Self-Lubricating. The advantages of these Packings over ordinary Packings are. They do not harden in the the Rods, but put a mica \&urface on them similar in appearance to Electro Plate They are 25 per c. nt lighter than ordi ary Packings. All kinds of other Packnigs, I. K. Valves, \&c., in stock and made to order.
"MICA" BELTING SYRUP.


Sole Proprietors and Manufacturers
The Mica Lubricating Company,
(Registered.)
63 King Street, SOUTH SHIELDS, England,


Spedil Prioes to Oanadians under the Now Tariff.

## WARNER \& CO., Limited, \%... SPECIAL PIG IRONS.

## Brand "WARNER C.b.r."

Gives the Highest Transverse and Tensile Tests of any Pig Iron in the market. Suitable for Steam and Hydraulic Cylinders, Ohilled Rolls, and all High Class Engineering Castings, also for Best Puddled Bars.
Brands "H.W." "O.K." "C.P.""
For Malleable Castings The brand "C.P." is the Purest English Pig Iron for Malleable Castings in the market. These three brands are all cast in Small Pigs.

## Brand "ANCLO-SWEDISH C.P." (in slabs)

This is one of the Purest Irons in the market, and is saitable for mixing with other Irons to improve quality of Castings. It is also suitable for
Steel Making.

PIG IRON MADE TO ANY ANALYSIS.
Cargo Fleet, Middlesbrough-on-Tees,
England.
have the meaning of the words "not "therwise prorided for."
(Continued from Page 483.)
Powder, baking powder, see Yeast Cakes; Powder, acid phosphate, see Acid; Powder, sachet, 30 p.c.; Prayer books, see Books, free; Prayer beads, see Beads, 35 p.c.; Precious stones, in the rough, viz.. agate, amethyst,aqua marine, blood stone,carbuncle, cat's eyes, cameo, coral,cornelian, crystal, crysolite, crosordolite, emerald, garnet, intaglio, inlaid, or encrusted stones, onyx, opal, pearl, ruby, sardonyx, sapphire, topaz, and turquoise, free; Precious stones, diamonds, see item Diamonds, c.; Precious stones, N.E. S., polished, but not set, pierced or otherwise manufactured, or imitation thereof, 10 p.c.; Preciptate of copper, crude, free; Precious stones. set, as jewellery, 30 p.c; Preparations for toilet, composed of vaseline or petroleum, 35 p.c.; Preparations, toilet, non-alcoholic, N. E. S., 30 p.c.; Preserves, and jellies, and jams, N.E.S., $31 / 4$ cents per 1 lb .: Preservalin, 20 p.c.; Presses, print-

## Richard <br> Scholefield,

ENGINEER,
..Burley Vale Mills..
Kirkstall Road, LEEDS, Eng.

[^14]ing, lithographic presses, see Printing Presses; Presses, printing, see item Printing Presses; Presses, hay presses, see Machines; Pressed paper, in sheets, 35 p . c.; Price lists and price books, illustrated, 15 cts . per Ib.; Primers and percussion caps, 30 p.c.; Primers for shot,shells and cartridges, see Hemp Paper; Printers' lead, 30 p.c.; Printers' ink, 20 p. c.; Printed billheads, 35 p.c.; Printed or dyed cotton fabrics, N. E.S., 35 p.c.; Printed wrappers, as labels, 35 p.c.; Printed matter, see item Bank Notes and advertising matter, \&c., 35 p.c.; Printed music, see Music; Prints, printed cotton, 35 p.c.; Prints, blue prints, 20 p.c.; Printing presses, printing machines, lithographic presses and type-making accessories therefor, folding machines, bookbinders', bookblinding ruling, embossing and paper cutting machines, and parts thereof, 10 p.c.; Prizes, cups and other prizes won in bona fide competition, free; Products of fish from Newfoundland, free; Products of the fisheries, N.E.S., 20 p.c.; Proplastic jackets, surgical belts, 20 p . c.; Proprietary medicines, in liquid form, see Medicines; Proprietary medicines, other, see Medicines; Prunes, imported under the provisions of the French Treaty, 2-3 ct. per lb.; Prnues, dried fruit, including California or silver prunes, 1 cent per lb.; Prune wine, to pay same Spirits, N.E.S.; Prune juice, $\$ 2.40$ pe rgal.; Prunella, free; Pruning shears, 25 p.c.; Prussian, blue, dry color, N.E.S., 20 p.c.; Prussian binding, 35 p. c.; Prussiate of potash, red and yellow, see Potash, free; Puff boxes, dutiable according to material; Pulleys, machine pulleys, 25 p.c.; Pulleys, iron or steel, N.E.S., 30 p.c.; Pulp, mica pulp, 25 p. c.; Pulls and chains, for water closets, see Chains; Pulp, mineral, N.E.S., 20 p.c.; Pulp, wood pulp, 25 p.c.; Pulp of grasses, see Grass; Fulque, see Spirits; Pumice soap, 35 p. c.; Pumice and pumice stone, ground or unground, free ; Pumice stone, composition of, 25 p . c.; Pumps, bicycle pumps, 30 p.c.; Pumps, of brass, 30 p.c.; Pumps, N. E.S., 25 p. c.; Puonies, 20 p. c.; Purses, 30 p.c; Purses, material for, see Frames, etc; Putty, 20 p. c.; Putty, dry, for polishing granite oplishing granite and glass, free Putty palette knives, 30 p.e.; Pyrazole, a chemical, see Medicines;

# Asthma Cure Free! 

## Asthmalene Brings Instant Relief and Permanent Cure in All Cases

SENT ABSOLUTELY FREE ON RECEIPT OF POSTAL. WRITE YOUR NAME AND ADDRESS PLAINLY.



Asthmalene contans no opium, morphine

There is nothing like Asthmalene. It brings instant relief, even in the worst cases. It cures when all else fails.

The Rev. J C.F. WELLS, of Villa Ridge, Ill., says . "Your trial bottle of Asthmalene received in good con dition. I cannot tell you how thankful I feel for the good derived from it. I was a slave, chained with putrid sore throat and Asthma for ten years. I despaired of ever being cured. I saw your advertisement for the cure of this dreadful and tormenting disease, Asthma, and thought you had overspoken yourselves, but resolved to give it a trial. To my astonishment, the trial acted like a charm. Send me a full-size bottle.'

> Rev. Dr. Morris Wechsler, Rabbi of the Cong. Bnai Israel. New York, Jan. 3, 1901.

Drs. Taft Bros'. Medicine Co.,
Gentlemen : Your Asthmalené is an excellent remedy for Asthma and Hay Fever, and its composition alleviates all troubles which combine with Asthma. Its uccess is astonishing and wonderful.
After having it carefully analyzed, we can state that chloroform or ether.

Very truly yours,
REV. DR. MORRIS WECHSLER.
Avon Springs, N. Ye, Feb. i, 1 gol.
Dr. Taft Bros. Medicine Co.
Gentlemen : I write this testimonial from a sense of duty, having tested the wonderful effect of your Asthmalene, for the cure of Asthma. My wife has been afflicted with spasmodic asthma for the past 12 years. Having exhausted my own skill as well as many others, I chanced to see your sign upon your windows on 130 th street, New York, I at once obtained a bottle of Asthmalene. My wife commenced taking it about the first of November. I very soon noticed a radical improvement. After using one bottle her Asthma has disappeared and she is entirely free from all symptoms. I feel that I can consistently recommend the medicine to all who are afflicted with this distressing disease.

Yours respectifully,
O. D. PHELPS, M.D .

Feb. 5, 1901.
Dr. Taft Bros. Medicine Co.
Gentlemen : I was troubled with Asthma for 22 years. I have tried numerous remedies, but they have all failed. I ran across your advertisement and started with a trial bottle. I found relief at once. I have since purchased your full-size bottle, and I am ever grateful, I have family of four children, and for six years was unable to work. I am now in the best of health and am doing business every day. This testimony you can make such use of as you see fit.

Home address, 235 Rivington street.
S. RAPHAEL,

67 East 129th st., New York City

## trial botile sent absolutely free on reeeipt of postal,

Do not delay. Write at wnce, addressing DR. TAFT BROS.' MEDICINE CO., 79 East I I 3oth St., N. Y. City.

Sold by all Druggisis

# FLETCHER \& SHAW, 

 Rybourn Leather Works, SOWHRBY BRIDGH, FNGGIAND.| $\frac{\text { "grams-"Fletcher \& Shaw, Sowerb }}{\text { Manufacturers of every }}$ <br> description <br> Leather Belting, Laces, Picking Ba Combing Leathers |
| :---: |
|  |  |

Telephone No.-0980, Hslifax.


Cotton, Hair and Link Belting, \&c

#  

Ridings Mills, WHITELEE, (And at Garfield Mills).

# Batley, Gngl $A n d$. 



RIDINGS MILLS.

Patentees and Sole Makers of the CELEBRATED PURIFIED

## Flocks and COlools,

Large Stocks of all Descriptions of

## Drummed Wools \& Ruggings.

Manufacturers of all kinds of . . .

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Total Assets, Jan, 1,'94, \$349,734.71. Gzoran Randall, Baq, Preaident; Johi ShuH, John Kıller, Kich, Frank Hesht, isq.Manager; Joan Killer, Esq., Inspector.

## UNCONDITIONAL POLICIES <br> ARE ISSUED BY THE . .

GONFEDERATION LIFE ASSOCIATION.
Oash Values,
Extended Insurance, Paid up Policies, GUARANTEED.

Full information sent on application. H. J. JOHNSTON, Prov. Manager,
174 ST. JAMES ST., MONTREAL.
W. C. MACDONALD,

Actuary.
J. K. MACDONALD.

Managing Director.
Head Office, TORONTO.

## LIFE INSURANCE ANNOUNCEMENT.

## JANUARY, 1902.

The rapidly increasing business of THE ROYAL-VICTORIA LIFE INSURANCE CO. requiring larger Head Office accommodation, the Company will occupy its new offices on the second floor of the Royal Insurance Building, Place d'Armes Square, on the ist of May next.

The new business issued in IgOI, shows an increase of 33 per cent. over the previcjus year.

## Head Office, <br> MONTREAL <br> <br> B. S. \&W. WHITMLEY

 <br> <br> B. S. \&W. WHITMLEY}DAVID BURKE, A.I.A., F.S.S.,
General IKanager.

Press
Paper
Manufacturers,
Pool Paper Mills, POOL, nr. LEEDS, ENGLAND.

WESTERN | ASSURANCE |
| :---: |
| COMPANT |

FIRE AND MARINE. Incorporated 1851.
Asseta, over
Annual Income, . . . . . . .
$\$ 2,925,000,00$
$2,994,000,00$
Head Offlce. - Toronto. Ont.
Hon. Gzo. Cox, Pres, J. J. Kknny Vice-Pres. \&Man.-Dir C. C. Forter, Seoretary.

Montreal Branch, - 189 ST. JAMES STREET.
Robt. Bicterdife, Manager.
Reuth \& Charlion, City Agents.

## THE IMPERIAL <br> INSURANCE COMPANY LIMITED FIRE. LONDON. matabliterim 1808. <br> SUBECRIBED CAPITAL <br> \$1,400,000 <br> PAID-UP CAPITAL, - .

\section*{NATIONAL | assurance |
| :--- | COMIPANY}

of ireland.<br>ESTABLISHED 1822.<br>Capital Fully Subscribed,<br>\$5,000,0200.<br>Trafalgar Chambers,<br>\section*{Canadian Branch:}<br>22 St, John Street, Montreal.<br>H. M. LAMBERT, - MANAGER.

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-OF-

## North Star, Crescent and Pearl Batting.

 Purity, Brightness, Lottiness.No Dead Stock, olly threade nor miserable yellow dilinga of short staple. Not even in lowest grades. Three grades-Three prices and far the best for the price.

COMMERCIAL UNION
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FIRE LIFE MARINE Agenoles in all the principal Cities and Towns of the Dominion.
HRAD OFFICE, Cansdian Branch, - MONTREAL JAMES MCGRECOR, Manacer.


[^0]:    duncan coulson, - General Manager.
    Joseph Hendersen, -

    ## BRANCHES:

    London, Eng. The London City and Midland Bank, Ltd.

    New York-National Bank of Commerce.
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[^1]:    ..WIREROPES.. Oollieries, Engineering, Shipping \& General PurDoses

[^2]:    

[^3]:    Patent and Plough Steel Wires for Mines and Hauling Purposes, Wire for Steel Eaw. sers. Music Wire a Speciality.

[^4]:    Price, all complete, \$20 F.O.B. at Lrondon.

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[^6]:    $\rightarrow$ Establlshed * 1825 . K
    A. G. THOMSON \& CO., Limited, Highland ruhisky Distillers,
    Blenders and Bottlers to Wholesale Trade only. PROPRIETORS OF GLENCADAM DISTILLERY, Brechin, Forfarshire, where the Best Scotch Barley only is used.
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[^7]:    -Grand Trunk Railway System-Earnings 15 th to 21 st January, 1902, $\$ 525,360 ; 1901, \$ 506,457$; increase $, \$ 18,903$.

[^8]:    Cobourg-Port Hope Brelw. \& Malting Co. agt E. A. McGolrick, \$311; Lancaster Tp.-Margt. Rayside exr agt Alex. Leclair et al exrs, $\$ 563$; London-J. Coote agt Eliz. A. Hodgins, $\$ 3,922$; Ottawa-C. Larose agt Estate of Mary Kelly, $\$ 2,329$; Merchants' Bank agt Grand Calumet Mining Co., et al, \$459; J. Robinson agt W. H. Roughshedge, \$610; Toronto-Redfern, Ltd., agt L. La Trobe-Bateman, \$579; Warksworth-Midland Loan \& Sav. Co. agt J. H. \& Clara J. Douglas and Wm. and Martha L. Bensley, \$9,181; ........-Eliza J. Chapman agt Chas. Bradd, \$650; Bridge-burg-Randall \& Roos agt M. Alonzo, \$352; Listowel-J. Bickner, sr., agt Saml. Bickner, \$686; Melbourne-Copp Bros. Co. agt L. H. Towers, \$349; New Hamburg-Theresa Kuntz agt H. M. Heinrich, et al, $\$ 720$; Toronto-E, R. C.

[^9]:    -The secretary of the Montreal Board of Trade recently received a letter from the Hon. J. I. Tarte having reference to the French River improvement. In it he states that he is sending two transportation maps to the board and adds: "I hope and trust that your important body will give its attention to the tables of distances that have been compiled by my officers under my direction. I would especially beg of them to consider the immense advantage that would result in the improvement of the French Riper: Let them look at the map and compare the dis:

[^10]:    Manufactured for the Canadian Market, noder the new Pre'er entiol Tariff, 331/2 per cent. in fayor of Englieh Goods.

[^11]:    Note that all our Lathes are fitted with: "Ball Trust," " Hollow Spindle," "Graduated Slide Rest," "Tailstock for Taper-Turning," "Highest-class W orkmanship," "Best Material." Our Patent Treble Gearing stands alone; three times the power with less work. Write for lllustrations and be convinced.

[^12]:    A. Earnshaw \& Sons, Ltd., MAKERSOF

    Lathes up to 40 inch centres
    Railway Wheel Lathes
    Planing Machines
    Slotting Machines
    Drilling Machines
    Plate Bending Machines Plate Edge Planing Machines
    

[^13]:    bolt machine, John White; feeding mechanism for soap and other plastic material, J. A. Masecar, et al; feeding mechanism for soap or other plastic material, J. A. Masecar et al; solderless side seams for tin cans and other

[^14]:    Patent "Eclipsk-Aus" Stiff-Plastic, Brick-Making and Pressing Machine,

[^15]:    Manufacturers of

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[^16]:    Manufacturers of Grinding \＆Polishing路 MACHINES 路 Emery Wheels， Etc．

    Send for our New En－ larged Catalogue．kJ Free on application．

    Telegraphic Address： ＂Emery，＇Manchester．＂
    

    28 Note．－Buy Emery Wheels in Great Britain under the new Canadian Preferential Tariff， $33 \frac{1}{3}$ p．c．in their favor

[^17]:    Show Rooms \& Offices $\}$ Conkringe Strebt Photographic Works, $\}$
    Machine Factony . . Barrack Street,
    ST. ANN'S WORKS, LEEDS, YORKS, enaland.

[^18]:    manufacturer of
    Dynamos,
    Motors,
    Arc Lamps,
    Resistances,
    Switches,
    Switchboards,
    Fittings,
    Instruments,
    Steam, Gas and Oil Engines Of every description.
    Motor Cars, Storage Batteries. Kinematographs, Kinetescopes, Graphones, Telephones, Phonographs, Bells,
    Irdi

    I-dicators, Tire Alarms and Description of Electrical Apparatus,

[^19]:    

