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BANK OF MONTREAL

ESTABLISHED 1817.

Capital all Paid-up - \$12,000,000
 Reserve Fund - 7,000,000
 Bal. Profit and Loss - 427,180.80

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS.
 Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President.
 Hon. O. A. Drummond, Vice-President.
 A. T. Paterson, Esq., James Ross, Esq.
 Sir William McDonald, R. H. Angus, Esq.
 Edw. R. Greenhalgh, Esq., A. P. Gault, Esq.
 R. G. Reid, Esq.
 E. S. CLOUSTON, General Manager.

BRANCHES in all the principal cities and towns throughout the Dominion of Canada, and in the following cities:
 St. John's, Newfoundland London, Eng., 27 Abchurch Lane, E.C.
 New York, 69 Wall St. Chicago, 185 La Salle Street.

BANKERS AND CORRESPONDENTS.

Liverpool—Bank of Liverpool
 Scotland—British Linen Co. Bank and Branches.

WINNIPEG BRANCH

Travellers' Circular Letters of Credit and Commercial Credits used for use in all parts of the world.
 Collections made on favorable terms.
 Interest allowed on deposits at current rates.
 Drafts sold/available at all points in Europe, United States and Canada, including Atlin and Dawson City.

A. F. D. MACGACHEN, Manager

DOMINION BANK

Capital (Paid up), \$1,500,000
 Reserve Fund - \$1,500,000

Hon. Sir Frank Smith, Pres., E. B. Osler, Vice-Pres.

HEAD OFFICE, TORONTO

T. G. BROUGH, General Manager

WINNIPEG OFFICES:

Main Office: 150 Princess St.
 F. L. PATTON, Manager.

North End Branch: 709 Main St.
 S. L. JONES, Manager.

INTEREST ALLOWED ON DEPOSITS IN SAVINGS BANK DEPARTMENT.

UNION BANK OF CANADA

CAPITAL PAID-UP - 2,000,000
 REST - 450,000

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS

Andrew Thomson, Esq., Pres. James King, M.P., Vice-Pres.
 D. C. Thomson, Esq., E. J. Hale, Esq.
 E. Giroux, Esq., Hon. John Sharpley
 Wm. Price, Esq.
 E. E. Webb, General Manager. J. G. Bissett, Inspector
 F. W. S. Crispe, Assistant Inspector

BRANCHES IN MANITOBA AND NORTH WEST TERRITORIES

WINNIPEG—THOS. McCAFFRY, Manager

GEORGE BOWLES, Assistant Manager

Beauséjour, Man.	Deloraine, Man.	Hoscoford, N.W.T.
Meiwa, Man.	Holland, Man.	Moose Jaw, N.W.T.
Carberry, Man.	Lethbridge, N.W.T.	Neepawa, Man.
Carman, Man.	Morden, Man.	Virton, Man.
Minnedota, Man.	Souris, Man.	Glenboro, Man.
Hamioka, Man.	Manitou, Man.	Wawanesa, Man.
Indian Head, Assa.	Med. Acad. Alberta	Grain, Man.
Ratnar, Man.	Calgary, N.W.T.	Killarney, Man.
Cypress Hill, Man.	Regina, N.W.T.	Fincher Creek

BRANCHES IN ONTARIO AND QUEBEC

Alexandria, Ont.	Norwood, Ont.	Smith Falls, Ont.
Hastings, Ont.	Ottawa, Ont.	Toronto, Ont.
Midville, Ont.	Quebec, Que.	Warrton, Ont.
Montreal, Que.	Shelburne, Ont.	Winchester, Ont.
	Carlton Place	

A General Banking Business Transacted.
 Safe Deposit Boxes to Rent.

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO.

Capital - - - - \$2,500,000
 Capital Paid Up - \$2,458,603
 Rest - - - - \$1,700,000

D. R. Wilkie, General Manager. E. Hay, Inspector.

DIRECTORS:

H. S. Howland, President. T. R. Merritt, Vice-President.
 Wm. Ramsay. Robt. Jaffray.
 T. Sutherland Stayer. Elias Rogers. Wm. Hendrie.

BRANCHES IN THE NORTHWEST AND BRITISH COLUMBIA.

Winnipeg, Man.	C. S. Hoare, Manager
Brandon, Man.	N. O. Leslie, "
Portage la Prairie, Man.	W. Bell, "
Calgary, Alta.	M. Morris, "
Prince Albert, Sask.	R. Davidson, "
Edmonton, Alta.	G. W. Kirkpatrick, Manager
Strathcona, Alta.	J. H. Wilson, Manager.
Vancouver, B.C.	A. Jukes, Manager.
Revelstoke, B.C.	A. R. B. Heaton, Manager
Nelson, B.C.	J. M. Lay, Manager
Golden, B.C.	J. S. Gibb.

BRANCHES ONTARIO AND QUEBEC.

Essex, Ont.	Port Colborne, Ont.
Galt, Ont.	Hat. City, Ont.
Fergus, Ont.	St. Catharines, Ont.
Hamilton, Ont.	Sault Ste. Marie, Ont.
Ingersoll, Ont.	St. Thomas, Ont.
Listowel, Ont.	St. Thomas East End.
Niagara Falls, Ont.	Woodstock, Ont.
	Welland, Ont.

Toronto: Wellington and Leader Lane
 " Yonge and Queen
 " Yonge and Bloor
 " King and York
 Montreal, Que.

WINNIPEG BRANCH

SAVINGS BANK DEPARTMENT—Deposits of \$1 and upwards received and interest allowed.

DEBENTURES—Municipal and other Debentures purchased.
 AGENTS IN GREAT BRITAIN—Lloyd's Bank Ltd., 72 Lombard St., London, with whom money may be deposited for transfer by letter or cable to any of the above branches.

DEPOSIT RECEIPTS issued negotiable without charge at any of the Hudson's Bay Co's Posts in Athabasca, Peace River and Mackenzie Districts.


DRAFTS SOLD, available at all points in Canada, United States and Europe.

LETTERS OF CREDIT issued, available in any part of the world
 MONEY ORDERS issued payable at any Bank in Canada
 Rates—Under \$10, \$c; \$10 to \$20, 10c; \$20 to \$30, 12c; \$30 to \$50, 15c.

C. S. HOARE, Manager.

BANK OF OTTAWA.

Head Office, Ottawa.

Capital paid up, Rest,		Capital authorized, Capital subscribed,
\$1,731,080 \$1,403,310		\$2,000,000 \$1,994,900

This Bank offers to clients every facility which their Balance, Business and responsibility warrant.
 WINNIPEG BRANCH, J. B. MONK, Manager

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO

CAPITAL PAID-UP - \$6,000,000
 RESERVE FUND - \$1,250,000

Hon. Geo. A. Cox, President.
 B. E. Walker, General Manager.
 J. H. Plummer Asst. General Manager.
 Winnipeg Branch: JOHN AIRD, Manager

GENERAL BANK TRANSACTED.

INTEREST ALLOWED ON DEPOSITS IN SAVINGS BANK DEPARTMENT.

BANK OF BRITISH NORTH AMERICA

ESTABLISHED 1836.

INCORPORATED BY ROYAL CHARTER IN 1840.

Paid-up Capital - £1,000,000 Stg.
 Reserve Fund - £325,000 "

HEAD OFFICE—3 Clements Lane, Lombard St., London.

COMR. OF DIRECTORS—J. H. Brodie, John James Cater, Henry R. Ferrer, Gustard Ferrer, Richard H. Glyn, E. A. Hoare, H. J. B. Kendall, Frederic Lubbock, John Paton, Geo. D. Whatman
 A. G. Wallis, Secretary.

Head Office in Canada—St. James St., Montreal.
 H. Sukeman, General Manager.
 J. Elmly, Inspector.

BRANCHES IN CANADA.

PROVINCE OF ONTARIO	PROVINCE OF NOVA SCOTIA:	PROVINCE OF MANITOBA
London	Winnipeg	Brandon
Brantford	Halifax	BRITISH COLUMBIA
Hamilton	Sydney, Cape Breton.	Ashcroft
Toronto		Alma
Midland	PROVINCE OF NEW BRUNSWICK:	Hennett
Kingston	St. John	Victoria
Ottawa	Fredericton	Yamouchev
	Montreal	Hosland
	Quebec	Greenwood
	YAKOW DISTRICT:	Kaslo
	Dawson City	

AGENCIES IN THE UNITED STATES.

New York—52 Wall Street, W. Lawson and J. C. Walsh, Agts
 San Francisco—120 Sansome St., H. M. J. McMichael and J. R. Ambrose, Agents.

Drafts on South Africa may be obtained at the Bank's Branches.

THE WESTERN CO-OPERATIVE LOAN AND INVESTMENT CO.

INCORPORATED 1897

HEAD OFFICE, WINNIPEG, MAN.

Hon. D. H. McMillan, President.
 Hy. Brynes, Vice Pres. S. H. Willis, Manager
 G. W. Donald, Sec. Treas.

ISSUES Prepaid Stock paying 6 per cent per annum. Fully paid stock paying 7 per cent per annum. Instalment Stock maturing in 3, 10 and 12 years.

LOANS made re-payable in monthly, quarterly half yearly or yearly instalments

Place "For Sale" or "want" advts. in The Commercial. It reaches nearly all business people between Lake Superior and the Pacific Coast.

BANK OF NOVA SCOTIA.

INCORPORATED 1832.

HEAD OFFICE, HALIFAX; GENERAL OFFICE, TORONTO.

JOHN Y. PAYZANT, PRESIDENT.

H. C. McLEOD, GENERAL MANAGER.

CAPITAL PAID UP, - \$1,823,800.00.

RESERVE, - \$2,268,916.00.

COMPARATIVE STATEMENT, 1890---1900.

	ASSETS.		LIABILITIES.	
	Jan. 1st, 1890	Jan. 1st, 1900.	Jan. 1st, 1890	Jan. 1st, 1900
Quick Assets	\$ 2,432,135.38	\$ 8,274,162.14	Capital paid in	\$ 1,114,300.00
Loans and bills discounted.	5,903,084.20	11,270,924.09	Reserve & undivided profits	572,973.81
Other assets	44,956.41	74,669.61	Notes in circulation	1,325,270.68
Bank premises	94,975.77	* 18,640.59	Other liabilities	194,238.36
	\$ 8,475,161.76	\$ 19,638,396.43	Deposits	5,268,378.91
				\$ 8,475,161.76
				\$ 19,638,396.43

* Nominal value.

Winnipeg Branch: C. A. KENNEDY, Manager

BANK OF HAMILTON

Head Office, Hamilton.

Capital (all paid-up) ..\$1,703,212
Reserve Fund 1,234,120

Board of Directors

John Stuart, President. A. G. Ramsay, Vice-President.
John Proctor, George Rosch, A. T. Wood, M.P.
A. B. Lee (Toronto), Wm. Gibson, M.P.
J. Turnbull, Cashier. H. S. Steven, Asst. Cashier.

Agencies throughout Ontario and at the following points in Manitoba and the West: Brandon, Carleton Place, Hamilton, Manitou, Morden, Plum Coulee, Winkler, Winnipeg and Vancouver, B.C.
Deposits received and Interest allowed.
General Banking Business transacted.
Collections carefully and promptly effected at all points in Canada.
Savings Banks at all Offices.
Travellers are notified that the Bank of Hamilton and its Branches issue Travel Notes of the National Provincial Bank of England Limited, which can be cashed WITHOUT CHARGE OR TROUBLE IN ANY PART OF THE WORLD.
WINNIPEG BRANCH, Opposite Post Office.
C. BARTLETT, Agent.

Rolled Oats.

If you want a good clean and sweet article, manufactured from the very best grade of milling oats, ask your grocer for those manufactured by and branded

METCALFE & SON,
PORTAGE LA PRAIRIE



LET YOUR TROUBLES

Vanish in smoke—You'll find a T. L. or Rosa Linda Cigar the best and—a popular cigar at a popular price.

WESTERN CIGAR FACTORY
THOS. LEE, Prop.

The Canada Permanent and Western Canada Mortg. Corporation

HEAD OFFICES, TORONTO

GEORGE GOODENHAM, President
J. HERBERT MASON, 1st Vice-Pres. and Chairman
Executive Committee
W. H. BEATTY, 2nd Vice-President
WALTER S. LEE, General Manager

Winnipeg Offices:
Company's Bldg., Cor. Main & Portage Av

MONEY TO LEND

On improved city and farm securities at lowest rate of interest.

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Appraisers at all principal points throughout Manitoba and the Northwest Territories. For further particulars apply to

W. M. FISHER,
Manager for Manitoba and N.W.T., WINNIPEG

OUR travellers are just out with a full line of the following import samples for the fall trade:

CELLULOID GOODS

In this line we are showing a splendid set of Samples, a line that will pay you to examine.

Xmas Goods, Booklets and Fancy Calendars

This is the best line of these goods we have yet seen. It includes the famous English Art Series, also a fine selection of Boxed Cards, Fancy Calendars and Booklets.

Books, Bibles and Hymnals

We carry a full line of attractive money makers in leather, vellum, and fancy cloth, gilt, etc.

1901 CALENDARS

We are showing two American and four English lines. They will speak for themselves.

CLARK BROS. & CO.

Wholesale Stationers
173 McDermott Ave., WINNIPEG

AT THE FRONT

We are leading with our new samples of

FINE CLOTHING For Fall and Winter of 1900

It will pay you to wait and see our travellers and samples before buying.

DONALD FRASER & CO.

Manufacturers of Fine Clothing

WHOLESALE

502 St. Paul St., Montreal.

126 Princess St., Winnipeg.

"KNOWLEDGE IS POWER."

The Stuart-Arbuthnot Machinery Co. Ltd.
(SUCCESSORS TO STUART & HARPER)

Are now located in their new offices and warerooms — **764-766 Main St.**

ONE DOOR NORTH OF THE OLD STAND - -

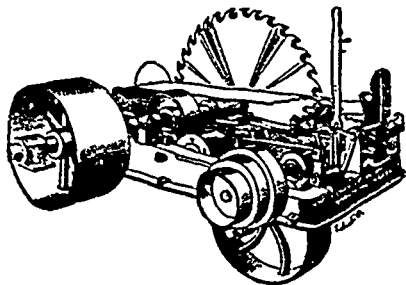
Winnipeg

Call, ring up, or write them, for prices and information required on Engines, Boilers, Pumps, Flour and Saw Mill Machinery, Motors and Electrical Supplies of all kinds.

Phone 324

Established 1879

P. O. Box 693



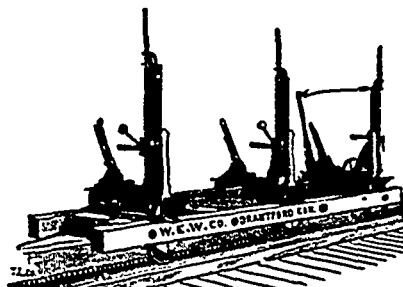
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WINNIPEG, MAN. AND VANCOUVER, B.C.

SAW MILL MACHINERY

Shingle Mills and Planers
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LIME JUICE

An excellent quality at rock bottom prices, in barrels, quarts and pints.

TELL CUSTOMERS TO KILL FLIES WITH
SELBY'S FLY PLATES
OR
ELECTRIC FLY PAPER
Both are instantaneous in action.
PARIS GREEN.—A first-class quality at a very low price.

Write for Quotations.

The Martin, Bole & Wynne Co.

WHOLESALE DRUGGISTS
P.O. Drawer 1464. WINNIPEG

R. A. LISTER & CO. Ltd.

232 King St., Winnipeg

Offer to the trade at right discount their

'Alexandra' and 'Melotte' Cream Separators

which are unequalled for large or small dairies, also

- Barrel Churns
- Butter Prints
- Butter Workers
- Thermometers
- Butter Boxes
- Parchment Paper
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- Cheese Rennet
- Colouring
- Bandage
- Dairy Brushes
- Egg Cases

Correspondence solicited in English, French, German, Icelandic and Scandinavian.

THE COMMERCIAL

The recognized authority on all matters pertaining to trade and progress in Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Eighteenth Year of Publication
ISSUED EVERY SATURDAY

SUBSCRIPTIONS, CANADA AND UNITED STATES
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ANNUM IN ADVANCE.

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not later than Thursday Morning.

Advertisements purporting to be news matter,
or which profess to express the opinions of this
journal, will not be inserted.

Office: 181 McDermot Street.

D. W. BUCHANAN,
Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the vast region lying between Lake Superior and the Pacific Coast than any other paper in Canada, daily or weekly. The Commercial also reaches the leading wholesale, commercial, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JUNE 30.

BANK OF COMMERCE REPORT.

The annual report of the Canadian Bank of Commerce as presented at the annual meeting held last week is one of the best ever made by the officers of that bank. The profits for the year were unusually large, enabling the directors to pay the customary dividends, to add a quarter of a million dollars to the reserve fund, to reduce the bank premises account \$100,000, add \$10,000 to the pension fund and make substantial grants to the patriotic and Ottawa fire funds. During the year deposits with the bank have increased close upon \$2,000,000, and the amount of its notes in circulation \$800,000. Total deposits have now reached the very large sum of \$29,680,000, an increase of over ten millions during the last three years. In presenting this report and commenting thereon, the president of the bank, Hon. Geo. A. Cox, and Manager E. E. Walker, took occasion to refer to the very substantial progress which has been made in the various lines of Canadian industry within the past few years, and to outline the direction along which further development should be directed. Manager Walker also wisely sounded a note of warning regarding the immediate future which the Canadian business community would do well to take to heart. In this connection he said:

"The handsome balance in our favor between our imports and our exports has been changed to a balance against us, although of moderate proportions; the staples which have declined are those which generally lead a downward wave in prices; the volume of capital already fixed in new ventures, and not available as liquid capital, has already affected the cost of money; and in the Northwest at least, there are clearly too large stocks in the hands of merchants due to the mild winter, the strikes and other mining troubles in British Col-

umbia, and the restricted paying power of many farmers who have invested their savings in purchase of new land. As the retailers dispose of the high-priced goods purchased last year, the manufacturers and wholesale importers cannot expect that the retailers will refill their shelves as readily as in 1889.

"The conditions of the lumber trade have already been suggested. After very high prices enabling new and old stocks to be readily sold with large profit, sales have been rendered difficult by the check to building. Operations in the woods have been made expensive by the general rise in prices while the mild winter has made it probable that quantities of logs will not float down to the mills. Altogether the outlook is not as satisfactory as last season."

Quoting from the correspondence of the manager of the bank's Winnipeg branch on the results of last year's harvest Mr. Walker said:

"While the earlier forecasts of last year as to the quantity of the grain crop were considerably over estimated, it is a fact nevertheless that there was harvested in Manitoba and the Territories the largest and one of the most perfectly matured crops which has ever been handled during the few years that Manitoba has been recognized as a grain producing province. Although slight frosts appeared in some parts of the province and Territories the inspection returns prove that barely one per cent. of the total quantity harvested was affected in this way, and that a very large percentage of the wheat marketed has been inspected as of the grade of Manitoba No. 1 hard; this, too, in the face of the fact that the standard for that grade was made considerably higher by act of parliament than that required by law during previous years. The price has been somewhat disappointing, but this has been counterbalanced to a large extent in the high grading referred to."

During the year under review three new branches were opened in the west, at Fort Frances, Ontario, Fort Steele, B. C., and at White Horse, in the Yukon Territory. A branch was also opened at Seattle, in the state of Washington. Manager Walker referred to the business situation in British Columbia as follows:

"In British Columbia labor disputes have wrought heavy damage to property interests, to the claims of labor itself, and to the reputation of the province, but we must hope that better counsels will soon prevail and that the energies of those who desire to make it a great mining province will not be thwarted by a policy which is a benefit to none."

Altogether the report of this meeting is one of the most interesting and valuable commentaries upon the Canadian business situation which is obtainable.

THE IMPERIAL BANK STATEMENT.

The report of the proceedings at the 25th annual general meeting of the Imperial Bank of Canada, which is given elsewhere in this issue of The Commercial, makes a decidedly good showing for that well known financial institution. The year's business was highly satisfactory to the officers and shareholders of the bank,

and it is equally so to the public, as it is splendid evidence as to the general prosperity of the country. Out of the net profits for the year, after making full provision for bad or doubtful debts, dividends to the amount of 9½ per cent per annum was paid; \$101,901.65 added to the rest account; \$20,000 to the employees pension fund; \$20,060 was used in reducing the bank premises account, \$2,500 granted to the Red Cross fund and the patriotic fund; and \$80,688.58 carried forward. In addition to the sum mentioned as being carried to the rest account from the year's profits, \$298,098.35 realized from the sale of additional capital stock authorized at the last annual meeting was also carried to rest account, making a total addition to that fund for the year of \$400,000. The capital stock (paid up) now amounts to \$2,458,603, and the rest to \$1,700,000. The amount of money on deposit with this bank is \$15,851,362.11, all but about three millions of which is bearing interest. Its notes in circulation amount to \$1,710,447, its total liabilities to the public \$15,851,362.11 and its total assets to \$20,308,394.33.

Mr. Meighen Visits the West.

Robert Meighen, of Montreal, president of the Lake of the Woods Milling Company, who has been visiting Manitoba, looking over the crop situation and inspecting the company's property, was seen on Tuesday by a Commercial representative. Mr. Meighen expressed regret that the prospects for this year are not brighter owing to the damage done to the crops by drouth and high winds, but he thinks that there is no reason for very great alarm as the west is on a sound footing now and bound to go ahead in spite of any momentary setbacks of this kind. As evidence of his faith he states that his company will go ahead with all contemplated improvements and with the erection of new elevators which have been projected.

Chamber of Mines.

F. W. Stobart, president of the Central Canada Chamber of Mines, and D. W. Bole, one of its vice-presidents, both responsible business men of the highest standing, have been interviewed by The Commercial regarding the recent strictures on that concern by an English journal of prominence and have expressed every confidence in the chamber and its methods. They claim that the newspaper report that a prominent London financier had been offered stock in the concern for the use of his name is absurd as the chamber has no stock to sell. It is organized like a board of trade and supported by membership fees. They claim that no statements have been made by the chamber through its communications with the press or public which cannot be fully substantiated by evidence in their possession.

By error the illustrations which accompanied our letter on New Westminster, which appeared last week were credited to the Kamloops Sentinel instead of the New Westminister Columbian. They belong to the latter paper.

Stephens

The Quality of the Oil
is the
Life of the Paint.



Crown Brand

PURE READY-MIXED PAINTS

Manufactured by G. F. STEPHENS & CO., Market St., WINNIPEG.

Made with Manitoba
Boiled
Linseed Oil.

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PARTNERS WANTED, ETC.

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It Reaches the Right People.

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MONTREAL AND TORONTO

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Manufacturers of

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FAR-SEEING PEOPLE

are the most successful. They look ahead and plan what is best for their future, and with this object in view, get a useful and Money-Making Education at

WINNIPEG Business College

This institution has been largely patronized during the past few years, and is now located in splendid premises, fitted up expressly for business college work. Over 100 students have been assisted to positions through its influence last year. Full particulars on application.

G. W. DONALD, Sec.

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Dealer in all kinds of

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STONE

White and Grey . . . **LIME**

Quarried at Stonewall, Stony Mountain and Tyndall.

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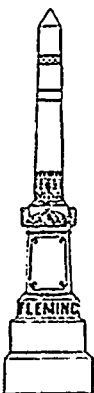
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Importers and Wholesale Grocers

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Somerville Steam Marble and Granite Works

SOMERVILLE & Co., Props.

BRANDON, - - MAN

Estimates given on every description of Monument, Headstone or Fence.

This monument, 27 feet 8 inches in height, manufactured of Manitoba granite, was erected by us in Brandon cemetery during 1899.

THE OLIVER TYPEWRITER

Writing machines that do their work out of sight; that require tabulators; that strike into aligning blocks; that can only do one color work; that cost thirty dollars more than the standard price, are antiquities.

The OLIVER is a modern machine, and is made and sold for

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By the Linotype Company,
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BRANCHES:
39 Sparks Street, Ottawa;
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AGENTS WANTED.

F. A. Drummond

Agent for Manitoba and N.W.T.

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Can fill Mail Orders from the Trade promptly.

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B. C. FRUIT STRAWBERRIES ready about 1st June. Place no orders till you get quotations from us.

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FRUIT GROWERS AND WHOLESALE DEALERS
PORT HAMMOND, B.O.

THE COMMERCIAL IN BRITISH COLUMBIA

FRASER RIVER VALLEY TOWNS.

New Westminster is the market town for the Fraser river valley and a large number of river craft run up and down the stream from here. Two steamers make regular daily trips down to Steveston and one to Victoria three times a week which also calls at the river points. Two steamers also run up to Chilliwack three times a week on alternate days, thus giving a daily service to this part of the valley also. Three of these steamers are owned by the Canadian Pacific Navigation Co. whose boats connect with the C. P. R. trains at Vancouver and handle the business from there to Victoria. The trip from New Westminster down stream to

with the bordering mountains on the mainland to the north and Vancouver Island to the west, presents a very pleasing picture. But the attention of the traveller will be more taken up by the different signs indicating the extensive fishing industry carried on here. At short intervals along the banks large fish canneries are seen together with the shacks of the Chinese and Japanese, large numbers of whom, especially the former, are employed in the canneries. The fishermen usually build their houses on scows and these are seen moored along the banks. In this way they are enabled to move down near the mouth of the river during the salmon

fishing, and Indians come from all along the coast and from the interior, and large numbers of white men besides those regularly engaged in the business, also come to share in the spoils as in good seasons very good wages can be made. To those who come unprovided, the canneries furnish a boat and other necessary equipment, receiving as rent one-third of the catch, the two men necessary to handle the boat getting one-third each.

Ladners and Steveston are the only towns along this route.

Ladners is 12 miles by water from New Westminster, and is the market town for a very fine tract of farming land on which large quantities of grain, hay, vegetables and fruit are grown. It is estimated that last year from 12,000 to 15,000 tons of hay were grown in this municipality, the bulk of it being timothy, although some clover was also grown. This land is the wash brought down by the river, and is very rich, so rich



Salmon Fleet, Fraser River.

Steveston occupies about three or four hours. At present the steamers leave New Westminster at 3 p. m. and return next morning, and during part of the year special trips are made to Steveston and return Saturday afternoons. This makes a very enjoyable excursion trip as there are so many objects of interest to attract the attention apart from the natural scenery, which though pretty would possibly prove rather monotonous, especially to the visitor who may have just come from visiting some of the other sections of this scenic province. The Fraser here averages about a mile in width and flows through a level country which is so low that dikes have had to be constructed for miles along the banks to prevent the fields from being flooded at high water. The river banks are partly covered with trees and underbrush and partly open so that the valley,

season and be close to their work, and for the remainder of the year they can live nearer town.

The Fraser river is one of the largest salmon streams in the world, and an enormous number of these fish are cured each year. In 1899 the catch on this river alone amounted to 495,600 cases as against 256,101 for the previous year. Several full cargoes are shipped to the old country in addition to the large quantities shipped in smaller consignments to different parts of America. The sockeye is considered to be the best canning salmon, and very few of the other varieties, comparatively speaking are caught. The season for fishing the sockeye is from the 1st of July to the 25th of August, and during that period this river presents a very lively appearance. Large numbers of Chinese are brought to work in the canneries, the Japanese go out

in fact, that the first crop or two is often too rank. As this is delta land it is very low, and the municipality has found it necessary to construct two lines of dikes, one 15 miles and the other 8 miles long. These dikes are built by throwing up a mound 7 or 8 feet high, which has been found to answer the purpose, as it is only for a short time that they are required. It has been found necessary also on account of the lightness of the soil, to pave the principal roads. At present they are using planks, laid crosswise, and have some fifteen miles completed in and around Ladners, comprising eight miles of the main road and seven miles of cross roads. Ladners as seen from the river does not impress the stranger very favorably, but when he leaves the wharf and reaches the main street he finds that he is in a pretty town, containing neat and well painted houses,

JAS. McCREADY & CO.

WHOLESALE

* **Boot and Shoe
Manufacturers**

MONTREAL, QUEBEC

W. WILLIAMS, Agent.

LEITCH BROS.**Oak Lake**Anchor
Brand" **Flours**

FROM NO. 1 HARD WHEAT.

Bran, Shorts and all kinds of
Chopped Feed and Grain.

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OAK LAKE, MAN.**Mills & Hicks**Importers of and Wholesale
Dealers in**Teas, Roasted and Ground Coffees
Jams Etc.**Packers of Britannia, Beaver and Buffalo Blend
of Packet Teas and Sole Agents for Thos.
Lipton's Package Teas for Manitoba, N. W.
Territories and British Columbia.**244 Princess St., Winnipeg****JOHN W. LORD****Assignee, Accountant
and General Insurance
and Financial Agent.**

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(Late Livingston, Johnston & Co.)

**Wholesale Manufacturers
READY MADE****CLOTHING****Corner Bay and Front Streets, Toronto**Western Representatives. A. W. Lasher W
W. ARMSTRONG.**Jubilee Brand
Condensed Milk****TRY IT IN YOUR COFFEE**Better than fresh Milk and equal to Cream
A boon to the Miner and Camper**THE MANITOBA DAIRY COMPANY LIMITED.**HEAD OFFICE:
WINNIPEG.FACTORY:
LA ROCHELLE, MAN**DICK,
BANNING
& CO'Y**
WINNIPEG

Are you in need of

1 1-2 inch **Lumber**
W. P. Select**KOOTENAY CIGAR MFG. CO.**

OF NELSON, B.C.

Manufacturers of the Leading
Brands of Cigars**Royal Seal**UNION
MADE**Kootenay Belle**Wherever
introduced
leap at once
into public
favor.**Little Gem****M. MACDONALD,**
NELSON, B. C.

Agent for N.W.T. and British Columbia.

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MONTREAL WINNIPEG
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Manufacturers of

**CLOTHING
FURS
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— Dealers in —

**MEN'S FURNISHINGS
HATS, CAPS.****W. G. GUEST**

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FISH, OYSTERS, POULTRY

Everything in Season.

Ship us your Poultry.

602 Main Street**WINNIPEG!****WOOL..**We are now in the market for all
grades of Wool.Consignments will receive top
market prices.When writing for quotations please
describe quality and condition of clip.

Sacks furnished on application.

TORONTO HIDE AND WOOL CO

298 Ross Street, Winnipeg

JOHN HALLAM,
TORONTO.HARRY LEADLAY
MANAGER.**Lock Bros. & Co.****WHOLESALE PRODUCE AND
COMMISSION MERCHANTS****BUTTER, CHEESE and EGGS**We are paying the highest market price
for these goods delivered here, and will
take all we can get, making prompt re-
turns.We are also prepared to fill orders for
green fruits. Give us a trial.References—Any bank or mercantile ag-
ency.

Branch at Rat Portage, Ontario.

Cold Storage Plant and Offices:

128 Princess St. Winnipeg

P. O. Box 595

surrounded by gardens and pretty grounds. It has a population of about 250 and from the size of the stores it can be seen that a large business is transacted. Jos. A. Moore, H. J. Hutchinson and T. McNeely have general stores, W. H. Smith a bakery, and J. McKee two meat markets. There are also a harness and a machine shop, watch-maker, drug store, barber, two hotels and three very neat looking churches, while at Port Gulchon, about a mile further down, W. L. McBride has a general store. To give some idea of the amount of business handled here we might instance T. McNeely's store which has over 10,000 feet of floor space, including store and sale rooms. In addition to a stock of general merchandise he also handles agricultural implements. In his store are also located the post office and the central office of the long distance and local telephone system.

Across the river from Ladners are located the works of the Fraser River Oil and Guano Co., which have recently been rebuilt and enlarged. This company takes the refuse from the canneries, which they manufacture into oil and guano.

Steveston is six miles further down the river and is the principal fishing town of the far famed Fraser river salmon. At the present time it has a population of about two or three hundred, with four large general stores, drug store, etc., but during the fishing season it becomes a city of several thousands and the number of stores is also largely increased. A large number of the canneries are situated here and they present a very lively appearance during the salmon run. Steveston is on Lulu Island, which is formed by two forks of the Fraser river. This is also delta land and it has been necessary to dike it before it could be cultivated. Nearly the whole island, which is twelve miles long, is now being cultivated and vegetables, hay and grain do very well, and different kinds of fruit are also raised with more or less success, the plums, especially being of a very fine quality. It has been learned also that a very fair apple can be grown by grafting on to the wild crab apple tree, with which parts of the island are covered.

The trip up stream from New Westminster to Chilliwack occupies about eight hours. The scenery along this portion of the river is much prettier than that below New Westminster, although perhaps not so interesting, as the salmon fishing industry does not extend so far up stream. Instead of the canneries and fishermen's houses, we here see, at short intervals along the banks, the homes of ranchers surrounded by gardens and orchards. The land along the river is low, and for the most part wooded, where it has not been cleared off for farming purposes. In many places dikes have been built to keep back the water, but some of these have not proved very satisfactory as the nature of the soil is such that the water soaks through, even under the dikes. At Mission Junction the C. P. R. has built a bridge across the river, as it is at this place that the line to the south leaves the main track. Above this point the country becomes more mountainous and, therefore, more interesting. The mountains are still at a considerable distance, but this fact adds color to the scene and enhances the beauty of the river and valley. The river is wide and quite deep, even along the banks, and the steamer apparently can make a landing at any point without the necessity of a wharf. Large quantities of farm produce are raised all along this valley, for which a ready market is obtained at New

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Etc., in The Commercial.



"Enclosed please find \$2.50 for advt. in your paper. The result was first class." So writes a merchant who advertised a business for sale in The Commercial. Place for sale or want advts. in The Commercial. It reaches nearly all business people in the West.



Westminster and Victoria. Hay, oats, vegetables of all kinds and several varieties of fruit do well, and large numbers of sheep, hogs and cattle are also raised.

There are a few small villages along this route, of which Langley is the largest. This town is about fifteen miles from New Westminster and has a very pretty situation on the banks of the river. A few miles back of it is Langley prairie or valley in which farming is successfully and extensively carried on.

Chilliwack is now the head of navigation although some years ago the steamers ran still further up stream. Chilliwack landing is about sixty miles above New Westminster. The town is little over a mile from the river and is in one of the prettiest valleys imaginable. High mountains encircle it and seem to act as a fence to enclose this spot, which is regarded by many as the garden of British Columbia. Chilliwack has a population of about 500 and is very fully represented by the different classes of retail establishments, having six general stores, a hardware, tinsmith, flour and feed, boots, shoes and clothing store, a grocery and fancy goods, harness shop, drug store, furniture, meat market, jeweller, newspaper, etc. Trees and gardens surround the houses, and while the buildings are not imposing or built after a very elaborate plan, still a number of them such for instance as the court house and some of the churches, are such as to attract special attention.

Speaking from memory, this valley is about 18 miles long and 8 miles deep, and is well farmed. Large quantities of hay, vegetables and fruit are raised, in fact some seasons there is more fruit raised than can be disposed of. The raising of live stock also receives attention, hogs, especially, being raised in great numbers. Some varieties of fruit are said to be very choice, but the apples seem to lack the flavor of those of eastern Canada. Some trouble has been experienced in regard to high water in the river, but efforts are being made to overcome this by diking. In addition to the farming, fishing and lumbering is also carried on, there being three saw mills in the neighborhood, and there are now prospects of a mining trade being worked up. Development work was started last year on some claims at Mount Baker, 30 miles distant. Chilliwack is the nearest point to these mines with which it is connected by a wagon road for about 15 miles, and a trail the balance of the distance, and an attempt will be made to get government assistance to have the road extended. The ore is free milling gold, carrying a little silver. The Carlisle, Mount Baker and Pierson claims are now being worked, but they are still practically in the development stage. It is expected that the Carlisle and Mount Baker will put in machinery this year.

His wife—"If you can stop reading about the Boer war for a few minutes, I have something to tell you about the cook."

The suburbanite—"Yes? Is she going to trek?"—Puck.

OVERALL CLOTHING

Overalls
Pants



Smocks
Shirts

OUR GOODS ARE WELL MADE.

They will please your customers.
You will be pleased yourself.
Send us your orders. Satisfaction guaranteed.

The Hoover Mfg. Co. Ltd.

Maw's Block

WINNIPEG.

For Sale.

A good paying general store business, in a first-class mixed farming district in Northwestern Manitoba, on the M. & N. W. Ry. Stock about \$3,000.00. Store can be purchased or leased for any length of time. Apply to N. O. X., care of The Commercial, Winnipeg.

Bakery Business for Sale.

One of the best bakery and confectionery businesses in the Northwest for sale. Rare opening for a hustler. Capital required, \$1,500.00 to \$2,000.00. Poor health cause of selling. Possession given at once. Write C. O. N., care Commercial, Winnipeg, Man.

Lumber Business For Sale

In one of the best towns in Southern Manitoba. Good reasons for selling. Address "Lumber," care of The Commercial, Winnipeg.

For Sale.

In British Columbia—A good paying business, in first class location on main line C. P. R. Stock about \$4,000 (four thousand), store, warehouse, good will, etc.; \$1,500 (fifteen hundred). Half cash, balance on good security.

Apply to B. C.,
care "Commercial,"
Winnipeg.

For Sale.

Best Mill in Northwest. Now 125-bbl. Nordyke & Marnon mill, built last fall. First-class and up-to-date in every respect. In best district in country for local trade, is on two lines of railroad, on switch connecting both roads. Only one mill within sixty-five miles. Plenty of wheat to buy. Will sell for exact cost of mill, or will take partner with \$5,000 capital. Address Miller, care The Commercial, Winnipeg.

Storage.

I have first-class facilities for storing all kinds of merchandise. Warehouse on transfer track. Lowest rates of insurance in the city. For rates, apply to E. Nicholson, 115 Bannatyne St. East, Winnipeg, Man.



Another Victory FOR THE Victor Safe

KARL K. ALBERT General Agent
West'n Canada

268 McDERMOTT AVE.,
WINNIPEG, MANITOBA

I keep a large stock of Safes and Vault doors on hand. Inspect my stock before buying elsewhere. Prices right. Easy terms. Free catalogue on request.

Also Agent for

WILSON'S COMPUTING SCALES

LOOK OUT FOR NEXT WEEK'S AD.



Unsolicited Testimonial.

Toronto, Ont., Canada, Jan. 24, 1900.
To W. R. Scott, Esq., Toronto Agent for
Victor Safe and Lock Co., 54 Yonge Street, Toronto, Ont.

Dear Sir—When passing your office this morning I noticed the Victor Safe in your window, and thought you might be pleased to know I had one of your No. 3 Victor Safes pass through a most severe fire, at Burk's Falls, Ont., on the 28th of August, 1899, when my premises were burned to the ground. My "Victor" Safe fell from the top story to the basement and roasted in a hot bed of coals for several hours. It was red hot and one of the hinges melted completely off, but still, after the fire was over and the Safe opened, I found the contents were not even discolored, my documents and paper money coming out in perfect order. Thanks to the "Victor."

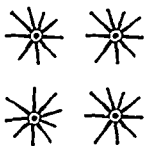
Yours respectfully,

M. C. DREW.

Hardware Merchant, Burk's Falls, Ont.



4 Star Lime Juice...



Druggists and General Dealers will do well to stock up on 4 STAR LIME JUICE

The Standard of Excellence

WE HAVE NOT ADVANCED OUR PRICE ON THIS ARTICLE

The Bole Drug Co



CANADIAN BANK OF COMMERCE

The annual meeting of the shareholders of the Canadian Bank of Commerce was held in the Banking House on Tuesday, 10th inst., a large number of shareholders being present.

The President, Mr. George A. Cox, was requested to take the chair, and Mr. J. H. Plummer, the Assistant General Manager, read the report of the directors, as follows:—

The Report.

The directors beg to present to the shareholders the thirty-third annual report, covering the year ending 31st May, 1900, together with the usual statement of assets and liabilities: The balance at credit of profit and loss account, brought forward from last year, was \$ 55,738.53 The net profits for the year ended 31st May, after providing for all bad and doubtful debts, amounted to 766,582.52

Making in all... \$822,321.05
 Watch has been appropriated as follows:
 Dividends Nos. 65 and 66, at 7 per cent. per annum... \$420,000.00
 Transferred to rest account... 250,000.00
 Written off bank premises... 100,000.00
 Transferred to pension fund... 10,000.00
 Grant to National Patriotic fund... 5,000.00
 Grant to fund for relief of sufferers by Ottawa fire... 2,500.00
 Balance carried forward... 34,821.05

The usual careful revaluation of the entire assets of the bank has been made, and all bad and doubtful debts have been amply provided for.

The profits of the year have been unusually large, permitting an addition to the Reserve Fund of \$250,000 and a further reduction of \$100,000 in the Bank Premises Account. A similar appropriation to the Bank Premises Account was made last year, and the bank has thus out of profits paid largely for the extensive building operations of the last two years.

During the year the bank has opened branches as follows: At Fort Frances, Ontario, a point on the Ontario & Rainy River Railway, which is destined to become of commercial importance; at Fort Steele, an office worked in connection with our Cranbrook office, in the East Kootenay district of British Columbia; at White Horse, in the Yukon Territory, being the terminus of the White Pass & Yukon Railway Company; and at Seattle, in the State of Washington, a city intimately connected with the trade along the Pacific coast.

The various branches, agencies and departments of the bank have been inspected during the year.

The directors have again pleasure in recording their appreciation of the efficiency and zeal with which their respective duties have been performed by the officers of the bank.

GEO. A. COX,

Toronto, June 9, 1900. President.

GENERAL STATEMENT—MAY 31, 1900.

Liabilities.	
Notes of the bank in circulation	\$ 4,191,603.00
Deposits not bearing interest	\$ 5,486,925.84
Deposits bearing interest, including interest accrued to date	24,193,343.60
	\$29,680,269.53

Balances due to other banks in Canada	0,768.30
Balances due to agents in Great Britain	1,447,470.22
Dividends unpaid	1,767.02
Dividend No. 66, payable June 1	210,000.00
Capital paid up	6,000,000.00
Reserve	1,250,000.00
Balance of profit and loss account carried forward	34,821.05
	7,281,621.05
	\$42,822,799.11

Assets.	
Gold and bullion	\$ 2,251,598.25
Dominion notes	1,390,471.25
	\$ 3,651,069.50
Deposit with Dominion Government for security of note circulation	175,311.37
Notes of and checks on other banks	821,170.30
Balances due by other banks in Canada	166,807.85
Balances due by agents of the bank in the United States	1,000,246.03
Government bonds, municipal and other securities	6,310,285.80
Call loans on stocks and bonds	3,286,106.18
	\$15,501,153.03
Time loans on stocks and bonds	1,644,532.28
Other current loans and discounts	24,437,142.94
Overdue debts (loss fully provided for)	113,899.15
Real estate (other than bank premises)	109,399.83
Mortgages	65,393.71
Bank premises	861,918.58
Other assets	90,359.59
	\$42,822,799.11

B. E. WALKER,
 General Manager.

In moving the adoption of the report the President said:—

President's Address.

I venture to predict that the annual statement and balance sheet which I now have the honor to submit will meet with your very cordial approval.

It will be observed that we have, in common with other financial institutions, participated to the extent of our full share in the general prosperity that has prevailed throughout the country. This year we have again to report an increase of close upon \$2,000,000 in our deposits, and of over \$800,000 in our circulation. Our total deposits have now reached the handsome sum of \$29,680,000, an increase of over \$10,000,000 during the last three years, and the note circulation during the same period has grown from \$2,500,000 to over \$4,000,000.

The report calls attention to the handsome earnings of the past year, which have enabled us to make the substantial addition of a quarter of a million dollars to the reserve fund, and also another large appropriation of \$100,000 to our bank premises account. The latter appropriation will I am sure, be approved by our shareholders in view of the expenditure we have thought it well to incur in providing suitable accommodation for our branches. I am pleased to say that we have little more to do in this direction; with the completion of the buildings we now have under construction we shall be pretty well through with the changes and addi-

tions called for by the growing business of the bank.

You will no doubt, be pleased to know that the directors have not overlooked the staff, to whose faithful and zealous efforts the success of the bank in the past year has been very largely due. Before closing the books we set aside for them a substantial sum out of the year's earnings and distributed it as a bonus, the distribution being made in such a way as to do justice to those of the bank's employees who receive small salaries. We have a very loyal, very capable and very zealous staff, and nothing in the closing of the year's business has given the directors greater pleasure than the fact that they were able to recognize these qualities in the substantial manner that I have mentioned.

A contribution of \$2,500 to the fund for the sufferers by the great fire at Ottawa, and of \$5,000 to the National Patriotic Fund will, I have no doubt, meet with your unanimous approval. Theoretically we should distribute the earnings of the bank amongst our shareholders and let each give for himself to such funds, but, looking at the matter from the practical side, it cannot be doubted that we have a corporate responsibility in regard to, and derive a corporate benefit from, such a national enterprise as sending troops to help in fighting the battles of the empire in South Africa. Our Canadian soldiers have nobly done their duty on those distant fields of battle, and every true Canadian heart swells with pride at the glorious deeds that have brought so much honor and so much credit to themselves and to the land of their birth. The fire at Ottawa appeals to us on a different ground. We have an important branch there with a large and profitable business, and our local connection justifies local aid in such a distressing calamity.

The act under which we now carry on our business was passed in 1890, and under it the bank charters would expire on July 1st next. An act to amend the bank act, which provides for the extension of our charters until July 1st, 1911, is now before Parliament, and will, no doubt, shortly become law. This is the fourth time since confederation that the law respecting banks and banking has been brought up for discussion in Parliament, and the practice of decennial revision seems to have become pretty well established. Speaking from the bank's point of view, I do not see much to object to in this, for no doubt as the country grows there will be at the end of each ten years reasons for some extension or modification of the powers of the banks. There are, however, at each revision fewer points to be dealt with. The changes since 1870 have not touched the fundamental principles of the banking law so far as the loaning business of the banks is concerned, and I hope we shall always hold to the conservative principles which govern in this respect. The amendments made from time to time have been chiefly intended to bring about greater security for creditors, and to minimize, so far as legislation can, the results of misfortune and bad management.

In 1890 the scheme respecting note issues was adopted, which occasions the deposit with the Government, in the Bank Redemption Fund, of the amount which you see in our balance sheet. The provisions then made respecting the circulation have been found entirely adequate for the purposes for which they were intended; that is, to secure bank notes, and to make them payable without discount at every place in Canada, even after the failure of the issuing bank, should

A. Burritt & Co.

DOMINION MILLS MITCHELL, ONT.

Manufacturers of

Hosiery Mitts Tuques

Ladies' Misses' Children's **Knitted Underwear**

Dealers seeking merchandise that will **SECURE**, that will **HOLD** and that will

INCREASE THEIR TRADE

in these lines should not fail to stock the **Dominion Brand**.

The Underwear is manufactured with the latest up-to-date machinery, and is unsurpassed in Quality, Fit and Finish.

In ordering from these Mills you will get goods second to none in the trade.

YOU WILL GET STOCK EQUAL TO SAMPLES.

You will get the **QUALITIES** the, **QUANTITIES** and the **SIZES** ordered in each line. You will get

FAIR PRICES, PROMPT DELIVERY

Liberal terms and honorable treatment.

I will call on the trade along the Deloraine Branch this month (June).

J. RANTON, Agent, P.O. Box 628
Sample Rooms, 502
McIntyre Block, WINNIPEG, MANITOBA

LEADING COMMERCIAL HOTELS

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HOTEL LELAND

Headquarters for Commercial Men

City Hall Square,

RAT PORTAGE.

HILLIARD HOUSE

LOUIS HILLIARD, Prop.

First class accommodation for Commercial Men

SELKIRK.

CANADA PACIFIC HOTEL

Best accommodation for Commercial Travellers

J. H. MONTGOMERY, Prop.

RAPID CITY

QUEEN'S HOTEL

THOS. EVOY, Prop.

Headquarters for commercial travellers. Free bus meets all trains.

TREHERNE.

LELAND HOTEL

G. F. McBATS, Prop.

First class accommodation for Commercial Travellers, etc.

CRYSTAL CITY

THE MANITOBA HOTEL.

SMITH BROS., Props.

Refitted and refurbished throughout. Commodious Sample Rooms. Everything first-class.

HOLMFIELD

MANSION HOUSE.

W. J. AWDE, Prop.

Accommodation First-Class in every respect.

MACGREGOR, MAN.

THE STANLEY HOUSE

E. VAISON, Prop.

First-class accommodation for travellers. Commodious sample rooms. Livery and feed stable in connection. All kinds of teaming attended to.

OAK LAKE.

HOTEL MANITOBA

GEO. WRIGHT, Prop.

Newly remodelled and heated by hot air. Commercial headquarters. First-class Sample Rooms.

ELKHORN.

HOTEL MANITOBA

W. I. DIXON, Prop.

New Building. New Furnishings. Furnace Heating. Acetylene Gas. First-class. Large Sample Rooms.

FLEMING.

WINDSOR HOTEL

W. GEO. CLEVERLY, Prop.

New Management. Rates \$1.25. Renovated and Refurnished. Commodious Sample Rooms. Heated by Hot Air. Livery and Feed Stable in connection. Inside Closet.

WAPELLA

HOTEL MUNDELL

STUART MUNDELL, Prop.

Good sample rooms. Hot air furnace heating

WHITEWOOD

WOODBINE HOTEL

R. MAY, Prop.

First-class accommodation for travelling public. Good sample rooms.

FORT QU'APPELLE

Qu'Appelle Valley Hotel

J. ZINKAN, Manager

Good accommodation for travelling public. Sample rooms.

PRINCE ALBERT

PRINCE ALBERT HOTEL

DAVID POLLOCK, Prop.

First class accommodation. Good sample rooms for commercial men. Bus meets all trains.

ROSTHERN

QUEEN'S HOTEL

CAZES & POIRIER Props.

Every accommodation for commercial travellers.

MOOSE JAW

THE MAPLE LEAF HOTEL

EDW. C. MATHEWS, Prop.

Heated by steam. Lighted with Acetylene Gas. Hot and cold baths. Barber shop in connection. Commercial trunks moved from and to station free. Rates \$2 per day, including sample room.

MEDICINE HAT

ASSINIBOIA HOTEL

H. H. ROSS, Prop.

Commercial headquarters. Commodious sample rooms. Newly furnished bath rooms. Rates \$2.50 per day.

STRATHCONA

HOTEL EDMONTON

W. H. SHEPPARD, Prop.

First Class. Opposite Depot.

EDMONTON

ALBERTA HOTEL

JACKSON & GRIERSON, Proprietors.

Sample rooms. Free bus. Livery in connection.

MACLEOD

MACLEOD HOTEL

R. S. IRWIN, Prop.

Good sample rooms and every accommodation for commercial travellers and the general public. Rates \$2.00 per day. Bus to and from all trains.

PINCHER CREEK

BRICK HOTEL

MITCHELL & DOBBIE, Proprietors.

First-Class in every respect. Good accommodation for commercial men.

CRANBROOK, B. C.

CRANBROOK HOTEL

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Large and convenient sample rooms and good accommodation for commercial men. Rates \$2 a day

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Headquarters for commercial and mining men. All modern conveniences. Large sample rooms for commercial men.

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THE CENTRAL HOTEL.

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Large and well lighted sample rooms. Hot air and electric bells and light in every room. Night Grill Room in connection for the convenience of guests arriving and departing by night trains.

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J. E. INSLEY, Manager.

Special attention given to commercial travellers. Charges moderate.

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Headquarters for Commercial Travellers. Well lighted sample rooms.

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that happen. The amendments in the present bill affecting circulation are in the direction of further protection against over issues. Apart from these the only amendment calling for notice is that which provides for the appointment of a curator for a suspended bank by the other banks, acting together as an association.

The incorporation of the banks in a body known as the Canadian Bankers' Association has placed at the disposal of the Government a piece of machinery to deal with matters of this kind of a unique, but, I think, particularly effective kind. The association has long existed as a voluntary body, its functions being to look after the general interests of banks in such matters as the education of the younger men in the profession, the publication of the Journal of the association, etc., and the imposition of such duties as those referred to on the association is an experiment which will be watched with interest by all concerned in financial matters. I think it will be found that as the banks have within reach the most suitable men to be placed in temporary charge of the affairs of a suspended bank, and have also the highest possible interest in seeing its affairs honestly and wisely administered, the experiment is likely to be highly successful. No section of the community is so keenly interested in the maintenance of public credit, and especially the maintenance of the high credit of the Canadian banks, as the banks themselves. Of course, it is not intended to take away the control of the assets of a suspended bank from the creditors and shareholders. The supervision to be exercised by the Bankers' Association, through the curator, is only intended to protect the interests of all concerned, and to maintain the status quo until a liquidator is appointed or the bank resumes business.

Speaking of circulation, it will interest you to know that owing to the great activity of business during the past year, the note circulation of the banks reached the highest point it has ever touched. The maximum amount was \$50,845,200, which is so much beyond the maximum of the previous year—\$41,024,600—as to be quite remarkable. We had our full share of this expansion, our maximum having been \$5,635,000, against a minimum of \$3,904,000 in 1898.

The General Manager spoke as follows:

General Manager's Address.

When we come to the close of a year which has not been profitable or in which the conditions have been varied and not altogether satisfactory, the bank manager may find occasion to speak at some length in explanation of the different features which have influenced the whole result, but at the present moment it would doubtless be sufficient to remind you that the past year has been the most prosperous in the history of our country. Prosperity speaks readily for itself and needs little explanation, still the object of the remarks made at our annual meetings is not to excuse the lean or congratulate you upon the full years, but to endeavor to understand causes and effects with a view to safety in the conduct of the somewhat difficult business of banking. It is clear that in many things affecting our future the people of Canada are taking new steps of great importance, and that in doing so they will make some mistakes and receive some checks, and it would be well for us to bear this steadily in mind and keep a sharp lookout for the turn of events. It is not very many years since we were an agricultural people with a few struggling manufacturers, an uncomfortably small population

and a vast area of territory, with apparently unlimited natural resources for most of which there was no market. Our political experiment of confederation was regarded by many with grave doubt, our transcontinental railway an impossibility as an earning property and our influence in Imperial affairs was very limited. This has all been changed in so short a time we need not wonder if there are some who hesitate to accept the future which is apparently in store for us. It looks now as if the world wants our iron and coal even more than the so called precious metals, and wants every forest product which can be made into wooden articles or into paper, and as if our problem is to supply these things in as advanced a state of manufacture as possible instead of in a raw state. It looks as if at last we are to have fleets of steel ships upon our lakes owned by Canadians and even built in Canada. It is clear that our transcontinental railway is with its gross earnings of \$30,000,000 and net of over \$10,000,000 no longer a doubtful experiment, except as to its ability to carry the freight coming from the areas it traverses. Our political experiment of confederation which did not even interest the people of Great Britain in 1867 is now so completely beyond doubt that the attempt to form a similar confederation in the southern seas is regarded in London as an event of Imperial interest only second to the war in South Africa. Added to this a dark moment in the history of the empire gave us the opportunity of showing our conception of our duty to it. Indeed, with India, the new Australasia, the British South Africa of the future, and Canada, all steadily growing in importance, it is hard to overestimate the influence of the "Men of the Four New Nations and the Islands of the Sea," especially now that our "English brother" begins to "understand."

Transportation.

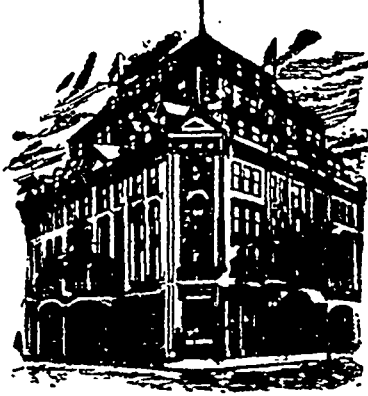
We have on similar occasions endeavored to draw attention to the imperative demand in Canada for increased facilities of transportation. We all recognize that rapidity, efficiency and cheapness in transportation are just as vital to a new country as that the product it creates shall be high enough in quality and low enough in cost to satisfy the markets of the world. We have undoubtedly done a good deal, both publicly and privately, to improve our transportation, but we have much more to do, and although we shall hope that some day such things may be left almost entirely to private effort, it is clear that we cannot do this as yet. As we advance in experience we shall expect to see greater skill exercised by our Governments in granting aid to transportation, but we cannot study the commercial development of our country without concluding that what we are apart from the natural richness of our country and the energy of our people, we owe mainly to aid given by our Governments to facilitate transportation. Whether we have regard to the inland transportation by railroads, the great lakes and the St. Lawrence, or from our Atlantic coast to Europe, or our Pacific coast to Asia, our geographical position shows that we should carry all of our own products and much from the United States beside. But against these natural advantages we have to meet the facilities actually established by a nation with an enormous population, vast wealth and greater genius for land transportation than any other country in the world. We are glad to see that great

warehouses and improved terminal facilities are being built at Montreal, a shipyard for steel vessels at Collingwood, and that companies are being created with steel vessels of sufficient size for modern lake traffic, but persistent effort on a large scale will be necessary to turn to our St. Lawrence route our natural share of the products which have so long reached the Atlantic by way of Buffalo and New York. It would be well not to take much satisfaction at the concern exhibited at Buffalo and New York regarding the freight already diverted to the St. Lawrence. Our problem is to obtain as early as possible the facilities in ships, warehouses and general conditions of navigation so as to enable us to seize as much of the traffic as we can before the Erie Canal is enlarged and transfer arrangements at New York are improved. In rail transportation the lack of cars last year almost paralyzed some classes of business, while the lack of vessels at Canadian seaports put freights out of the reach of some shippers, notably cattle dealers. It is true that the South African war was partly responsible for this, but the main reason was the smallness of the fleet available for Canada. We should have on our lakes and on the Atlantic a far greater number of freighters of the latest models, than we have been accustomed to think necessary, even in our sanguine moments. We should doubtless, frankly admit that the St. Lawrence Gulf needs the serious attention of the government. What the expenditure should be, whether merely more lighthouses and telegraph stations, or expenditures having a much wider range, we are not prepared to say, but whatever is necessary to satisfy the reasonable demands of shippers and underwriters and to make it a favorite route, should be done as early as possible. On the Pacific, apart from the Canadian Pacific Railway steamers to Japan, the situation is even worse. It is easy to understand that it will try the patience and wisdom of the Ministers of the Dominion and of the Provinces to know just how and when, out of limited national wealth, to give the most useful aid. The errors of the past of this character, however, are as nothing to the benefits conferred, and more railroads and ships we must have.

Manufacturing Interests.

We have apparently passed that stage when our manufacturers were chiefly engaged in the endeavor to compete successfully with foreigners for the trade of our own people. We have now an extensive range of manufactures, and year by year we are building up a large foreign trade. It is also noticeable that in most branches of manufacture there are strong thoroughly established firms or companies who have demonstrated that their particular goods may be made here at a steady profit, and many of these takes a forward place among their fellow manufacturers throughout the world. I notice for instance, that three customers of this bank claim to be the largest manufacturers in their particular line in the British empire. Even in manufactures such as cotton, sugar and rubber, where the raw material is not of Canadian origin, we are building up good and profitable industries. There are said to be over thirty cotton mills in Canada employing over 12,000 people. These are, of course, small figures when compared with the United States, but the mills are mainly connected with the commerce of Montreal, and, form an important feature in our smaller affairs. In our more

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Second to nothing in Canada.

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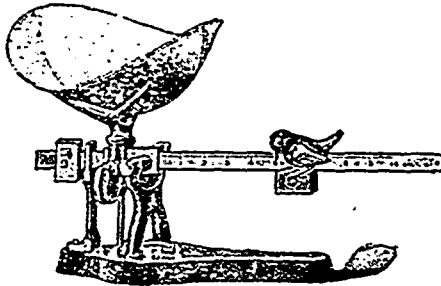
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CANNED TOMATOES

We have now in stock a large quantity
of these goods, put up by the Kent Can-
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the most delicately flavored and uniformly
colored tomatoes packed in Canada and
our customers are getting great satisfac-
tion from them. We would like to fill
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We handle Country Produce at low
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Plug and Cut Tobacco

Try the new fours. They are giving
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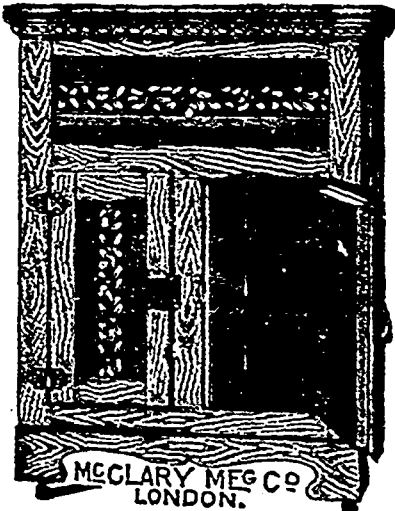
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"MODEL" REFRIGERATORS

Made of Kiln-dried Hardwood.

PROPERLY VENTILATED HEALTHY AND CLEAN
Eight sizes.



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LONDON.

Outside cases (1) are tongued and grooved, lined
inside with charcoal sheathing (2) which covers all
joints and makes them air tight. Inner cases (3) of
hardwood surrounded by cold air space (4). Lined
inside with zinc (5), making five thicknesses be-
tween interior and outside.

SAVES ICE KEEPS FOOD COLD AND HEALTHY

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BARLEY WANTED

We are now in the market
for good brewing Barley.
Farmers will do well to
forward us samples.

E. L. DREWRY

Redwood Factories

WINNIPEG, MANITOBA.

HIDES WOOL

**NORTHWEST
HIDE CO.**

Herman Telke, Mgr.

250 KING ST.
WINNIPEG, MAN.

FUR TALLOW

SENECA ROOT

SHEEP PELTS

natural field of pulp and paper making, we are pushing ahead rapidly. There are already 34 paper and 35 pulp mills in operation and unless we fail to manage this great national resource with wisdom the figures will soon be much larger. The initial difficulties of learning the business of pulp-making and the more difficult one of paper-making are disappearing and if we can so manage our forests that we sell the product as pulp, or better still, as paper, instead of selling the wood we must have a great source of wealth and opportunity for enterprise. In Ontario we have dealt successfully with this problem as applied to lumber, and we are endeavoring to do so as applied to nickel. The lumbering manufacturing clause so loudly abused, is now pretty generally accepted as a natural and wise regulation, and we can but hope that legislation looking to the same end will be passed in the interest of Canadian pulp and paper makers. We are witnessing extraordinary developments in iron and coal. For a few years Europe has bought iron from North America, and now she is asking for coal, the rapid rise in price and fear of actual famine have even affected the shares of British railways and other enterprises largely dependent on coal. We can assuredly supply both coal and iron to Europe cheaper than the United States, and if this is a permanent change in consequence of which Europe will afford a continuous market for both articles, although a varying one as to quantity, we shall be able at last to develop our great stores of both minerals and build up manufactures in iron and steel on a scale which seemed quite impossible but a few years ago, while the effect on our own railway and other construction work and upon our existing manufactures which require iron as a raw material must be most helpful to Canada as a whole. The fact that the recent rise in the prices of iron, lumber and other structural materials was so unreasonable in its proportions is unfortunate and the check which has already been administered need cause no surprise. When prices go beyond a certain range construction work of almost all kinds is greatly reduced as the natural result. There is not as much railroad or house building or construction of any kind going on as last year, and doubtless in view of the strain on the money market this is just as well. Still, from cities and towns, large and small, throughout all Canada we hear the statement repeated that the houses that are well occupied and that there has been a decided improvement in rents. Reports from twelve or fifteen manufacturing towns and cities in Ontario state that almost all classes of manufacturers have done an unusually large and profitable business during the last year, and that the demand for all classes of goods, except structural materials continues. Nevertheless, although trade generally seems to be in a healthy condition, there are some signs which prudent people should watch with care. The handsome balance in our favor between our imports and our exports has been changed to a balance against us, although of moderate proportions; the staples which have declined are those which generally lead a downward wave in prices; the volume of capital already fixed in new ventures and not available as liquid capital, has already affected the cost of money; and in the Northwest, at least, there are clearly too large stocks in the hands of merchants, due to the mild winter, the strikes and other mining troubles in British Columbia, and the restricted paying

power of many farmers who have invested their savings in purchases of new land. As the retailers dispose of the high-priced goods purchased last year, the manufacturers and wholesale importers cannot expect that the retailers will refill their shelves as readily as in 1899.

The conditions of the lumber trade have already been suggested. After very high prices enabling new and old stocks to be readily sold with large profit, sales have been rendered difficult by the check to building. Operations in the woods have been made expensive by the general rise in prices, while the mild winter has made it probable that quantities of logs will not float down to the mills. Altogether the outlook is not as satisfactory as last season.

Agricultural Interests.

Taking Canada as a whole, the year has been a very good one for the farmers. Regarding wheat in the Northwest, our Winnipeg manager writes as follows:

"While the earlier forecasts of last year as to the quantity of the grain crop were considerably over-estimated, it is a fact, nevertheless, that there was harvested in Manitoba and the Territories the largest and one of the most perfectly matured crops which has ever been handled during the few years that Manitoba has been recognized as a grain-producing Province. Although slight frosts appeared in some parts of the Province and Territories, the inspection returns prove that barely 1 per cent of the total quantity harvested was affected in this way and that a very large percentage of the wheat marketed has been inspected as of the grade of Manitoba No. 1 hard; this, too, in face of the fact that the standard for that grade was made considerably higher by act of Parliament than that required by law during previous years. The price has been somewhat disappointing, but this has been counterbalanced to a large extent in the high grading referred to."

The fall wheat in Ontario was a failure, but the result from other cereals was satisfactory. Cattle, horses and hogs all brought good prices. There was a handsome increase in the money value of both cheese and butter, bringing the total dairy exports up to nearly \$25,000,000, a gain of over \$5,000,000 from the previous year, and the highest figures in money yet recorded. There are a few localities in Ontario where it is said that the returns from farming and the collection of debts by merchants were not satisfactory, but almost everywhere the report is the reverse of this. Without doubt another year of substantial progress has been made, mortgages have been reduced or paid off, new land has been settled, and whether it be in merely breaking new land or in improving the higher conditions of farming, such as horse-breeding or dairying, there is a feeling of confidence in the future of agriculture which is a healthy condition for the whole community. The prospects for new crops now that we have had rain are fairly good in the east, but still in doubt in Manitoba and the Territories; the winter season in the ranching country has been very favorable for cattle, the inducement in the east to raise hogs is unusual, and the profit from intelligent horse breeding is once more satisfactory. During 1899 over 40,000 immigrants entered Manitoba and the Territories, and in 1900 a much larger number is expected. The sales of lands as a natural consequence, are the highest yet recorded, and the average price paid for land also exceeds anything heretofore known in the Northwest. In British Columbia labor disputes

have wrought heavy damage to property interests, to the claims of labor itself and to the reputation of the Province, but we must hope that better counsels will soon prevail, and that the energies of those who desire to make it a great mining province will not be thwarted by a policy which is a benefit to none.

In the Yukon District the output of gold has carried Canada from a position of insignificance as a gold producer to the fifth position among other nations. From 1887 to 1894 inclusive we produced only about a million dollars' worth of gold annually. For 1899 official records give us credit for \$18,000,000, counting the Yukon district as \$14,000,000. Our own careful examination of assay office records, however, gives \$16,000,000 for the Yukon, making a total for Canada of \$20,000,000. This year the results will be larger. It is, of course, unfortunate for the Klondike region that the rush to Cape Nome in Alaska may lessen the supply of labor, and thus prevent the reduction of wages to a more reasonable figure. But the adverse influence of this can only be temporary.

As we have so often been obliged to refer to the currency and other business conditions in the United States, it is a pleasure to record that at last the gold standard has been definitely confirmed by legislation. Although no attempt to improve the banking system in its principles has been made, the conditions of the present system have been rendered less unbearable by some amendments, and for the immediate future there will probably be sufficient currency for the wants of the people.

While we are greatly pleased to see our trade with Great Britain grow so rapidly it would be foolish to minimize the value of our relations with the United States. There are always some frank writers in that country who try to keep before the people the value of mutual good relations between the United States and the British empire. In a recent number of the New York Journal of Commerce and Commercial Bulletin, a careful abstract is made of the foreign trade of the United States for the last twenty years, the actual figures being quoted for 32 countries, and in drawing some conclusions certain statements are made which are well worth repeating. After referring to the effort made by the United States to make its trade move north and south instead of east and west the writers says: "Our largest and most profitable customers are in British America and northern Europe. Our exports to British North America are greater than our exports to all South America." And regarding the value of the friendship we have referred to, he says: "Our trade follows the British flag. The preceding tables do not include the entire world, but of the (32) enumerated countries the United Kingdom, British North America, British West Indies, British India, British Australasia and British Africa took 10,121 million dollars of our export in the twenty years, and all the rest of the world took 6,944 millions."

The returns for eleven months of the fiscal year of the Dominion show that our foreign trade (imports and exports) amounted to \$325,000,000, or if the growth for the last month is the same as in 1899, about \$375,000,000 for the whole year. However small these figures may be by a comparison with the great nations of the world, a foreign trade of a million dollars a day, with the material comfort to our fellow-countrymen which it produces, is to many of us who can remember the

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We are manufacturers of all kinds of BRITISH COLUMBIA FIR, SPRUCE and CEDAR LUMBER. We also carry in stock a full supply of Pine, Native Spruce, Building Material. Also Perfect Maple and Birch Flooring, (end matched, hollow back, bored and polished), Red and White Oak, Lath and Shingles, Sash, Doors and Mouldings, Cedar and Tamarac Posts, Building Paper, etc., etc., at bottom prices, guaranteeing satisfaction.

No trouble to show you our stock. See us before placing orders.

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TRUNKS, VALISES, GLOVES AND MITTS.

139 ALBERT ST., WINNIPEG, MAN.

FULL STOCK OF PAPER!

We have just received one car Manilla, in rolls and sheets; one car assorted, Express Wrapping, rolls, sheets and straw paper. And on the road we have one car Brown, rolls and sheets; one car best Butchers' Manilla, rolls and sheets, and one car Kilgour's Paper Bags.

YOUR VALUED ORDERS SOLICITED

THE CONSOLIDATED STATIONERY CO. LTD., McDermott Ave., Winnipeg.

day of very small things in Canada a cause of profound thankfulness.

The motion for the adoption of the report was then put and carried.

The number of directors was by amendment to the by-laws increased to nine.

The usual resolutions expressing the thanks of the shareholders to the President, Vice-President and Directors, and also to the General Manager, Assistant General Manager and other officers of the bank, were unanimously adopted.

The retiring Board of Directors was re-elected, as follows: Hon. George A. Cox, President; Robert Kilgour, Vice-President; James Crathen, W. B. Hamilton, John Hoskin, Q. C., LL.D., Matthew Leggat and J. W. Flavell. The two new Directors were also elected, namely, W. E. H. Massey and A. Kingman, Montreal.

IMPERIAL BANK OF CANADA.

The 25th annual general meeting of the Imperial Bank of Canada was held in pursuance of the terms of the charter at the banking house of the institution, June 20th, 1900, a large number of shareholders being present.

The chair was taken by the President, Mr. H. S. Howland, and the General Manager, Mr. D. R. Wilkie, was requested to act as Secretary.

On motion of Messrs. Lyndhurst Ogden, W. Gibson Cassels and R. H. Temple were appointed scrutineers.

The General Manager at the request of the Chairman, read the report of the directors and the statement of affairs.

The Report.

The directors have much pleasure in meeting the shareholders at this the 25th annual meeting, and in presenting a statement of affairs which they believe to be a subject for congratulation.

The net profits for the year, after making full provision for bad and doubtful debts and for rebate of interest on unmatured bills under discount, have enabled your directors to pay dividends equivalent to 9½ per cent per annum, to add \$101,901.65 to rest account, to contribute the sum of \$20,000, to the credit of the Employees' Pension Fund of the bank (authorized at last annual meeting), and to appropriate a further sum of \$20,000 in reduction of bank premises account.

Contributions amounting to \$2,500 have also been made out of the year's profits to the Red Cross Fund and to the Patriotic Fund. We have confidence that this action on our part merely anticipates your wishes and that it meets with your approval.

The rest account has also been added to by \$298,098.35, being premium received to date upon the additional capital authorized at the last annual meeting. The capital has been fully subscribed, and the amount paid thereon has found active and profitable employment.

Branches of the bank have been opened in Golden, B. C., at the corner of King and York streets, Toronto, and in the east end of St. Thomas, Ont.

Recognizing Ottawa as not only the political metropolis of Canada, but of growing importance, as a financial centre, arrangements have been made for the establishment of a branch in that city at an early date.

The charter of this bank, in common with those of other chartered banks, has been extended at the present session of Parliament for a further period of ten years from July, 1901, subject to certain amendments

which had been suggested or have been approved of by the banks and which it is believed will add to the security of the public and will facilitate the carrying on of the legitimate business of the country.

The officers of the bank continue to perform their respective duties to the satisfaction of the directors.

All of which is respectfully submitted.

H. S. HOWLAND,
President.

Profit and Loss Account.

Dividend No. 49, 4½ p.c. (paid 1st December, 1899) ..	\$101,034.00
Dividend No. 50, 4½ p.c., and a bonus of ½ p.c. (payable 1st June, 1900) ..	122,120.14
	\$ 223,755.04
Special contribution to officers and employees' pension fund, under by-law No. 18..	20,000.00
Transferred to rest account..	400,000.00
Written off bank premises and furniture account ..	20,000.00
Balance of account carried forward ..	80,038.58
	\$ 744,443.62
Balance at credit of account 31st May, 1899, brought forward ..	\$ 80,766.17
Premium received on new capital stock ..	298,098.35
Profits for the year ended 31st May, 1900, after deducting charges of management and interest due depositors, and after making full provision for all bad and doubtful debts and for rebate on bills under discount ..	365,579.10
	<u>744,443.62</u>

Rest Account.

Balance at credit of account, 31st May, 1899 ..	\$1,300,000.00
Transferred from profit and loss account ..	400,000.00
Premium on new capital ..	\$298,098.35
From profits of the year ..	101,901.65
	<u>\$1,700,000.00</u>

Liabilities.

Notes of the bank in circulation ..	\$1,710,477.00
Deposits not bearing interest ..	\$ 3,050,903.91
Deposits bearing interest (including \$31,737.23, being amount of interest accrued on deposit receipts to date ..	11,077,874.59
	\$14,137,779.50
Due to other banks in Canada ..	3,100.61
Total liabilities to the public ..	\$15,551,362.11
Capital stock (paid up) ..	2,458,603.00
Rest account ..	\$1,700,000.00
Contingent account ..	59,000.00
Dividend No. 50, payable June 1, 1900, 4½ p.c. and bonus ½ p.c. ..	122,120.14
Former dividends unclaimed ..	56.50
Rebate on bills discounted ..	36,564.00
Balance of profit and loss account carried forward ..	80,688.58
	<u>\$ 1,908,429.22</u>
	<u>\$20,308,394.33</u>

Assets.

Gold and silver coin ..	\$ 562,317.09
Dominion Government notes ..	1,282,177.75
	\$ 1,844,494.84
Deposit with Dominion Government for security of note circulation ..	92,478.08
Notes of and cheques on other banks ..	485,652.27
Balance due from other banks in Canada ..	307,460.72

Balances due from agents in foreign countries ..	888,385.44
Balance due from agents in the United Kingdom ..	241,303.07
Dominion of Canada debentures ..	\$ 220,905.20
Provincial, municipal and other debentures ..	1,293,305.93
Canadian and United States railway and other securities ..	961,096.77
	\$ 2,476,207.00
Due by Provincial Governments ..	6,746.09
Loans on call, secured by stocks and debentures ..	2,107,218.06
	\$ 8,449,952.38
Other current loans, discounts and advances ..	11,289,062.75
Overdue debts (loss provided for) ..	39,506.41
Real estate, the property of the bank, (other than bank premises) ..	62,944.00
Mortgages on real estate sold by the bank ..	89,269.17
Bank premises, including safes, vaults and office furniture, at head office and branches ..	375,625.62
Other assets, not including under foregoing heads ..	2,033.91
	<u>\$20,308,394.33</u>

D. R. WILKIE, General Manager.

The general manager said:—
Mr. Chairman and Gentlemen:

This bank was incorporated under 36 Vic., Cap. 71, on the 23rd of May, 1873. Out of the eleven prominent citizens who applied for the charter only four are alive to-day; none of the four were, however, ever intimately connected with the bank.

On the 26th of May, 1874, the name of the bank was changed from that of the Imperial Bank to that of the Imperial Bank of Canada, but all efforts to obtain subscriptions to the stock sufficient to establish the bank were ineffectual until some time in December, 1874, when the task was successfully undertaken by Mr. H. S. Howland, who was elected President at the first meeting of shareholders, held on February 25, 1875. Mr. T. R. Merritt, then president of the Niagara District Bank, was elected Vice-President. My own appointment was made by the directors on the same day, so that the institution occupies the rather unique position of having had the same President, the same Vice-President and the same General Manager for over twenty-five years.

The bank opened its doors for business on the 16th of March, 1875, in the Masonic Hall, Toronto street. A portion of our present premises were purchased and occupied in 1876.

On the 8th of April, 1875, an act was passed providing for the amalgamation of the Niagara District Bank with the Imperial Bank of Canada. The amalgamation was consummated on the 1st of July, 1875.

Although we are fortunate in having with us three of those who were directors of the bank in 1875, viz: Messrs. Howland, Merritt and Ramsay, we have since our organization to regret the loss by death of no less than eight of those who have had seats on the board from time to time, viz: Messrs. J. R. Benson, Hon. Alexander Morris, John Smith, John Fisk, Hugh Ryan, P. Hughes, T. R. Wadsworth and Hon. John Ferguson. Turning to the staff we still have in our service six of those who were with us on the 1st of July, 1875. Besides myself there are Mr. C. M. Arnold, who was then and still is the manager of the branch in St. Catharines; Mr. Jennings, at present Manager of the Toronto branch; Mr. Hay, at present Chief Inspector of the bank; Mr. O. F. Rice, at present Man-

1901 CALENDARS

Every customer now demands a Calendar from the tradesman with whom they deal. Moreover, they want one different from last year's. The up-to-date tradesman must then provide to meet this demand on the part of his customers. He does not want the same thing as every other tradesman in town has. He wants something distinctive and original. This is not provided by the traveller who hawks around the Province a large assortment of stock designs. To get something original and uncommon write for suggestions to the

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These tobaccos are good and will hold and make new trade. Ask your wholesaler for them.

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Flour in the world
for BAKERS' and
HOUSEHOLD use.

ager of the Yonge street branch, and Mr. W. H. Henderson, who has been the faithful head messenger of the bank since its organization.

I am mentioning these early incidents in our career, believing that they will be of interest to many of you who have subsequently become shareholders in the institution.

I have had prepared a comparative statement of the liabilities and assets of the bank for the past twenty-five years, which it is proposed to publish and distribute amongst the shareholders. I may be permitted in the meantime to furnish you with some of the more important features therein detailed:—

The first annual balance sheet was dated 22nd of June, 1876, and was presented to the shareholders on the 5th of July, 1876. The notes of the bank in circulation then amounted to \$310,902, the deposits to \$1,576,000, the capital stock \$804,883, the rest account \$25,000; the total assets amounted to \$3,129,735.

In 1886 the circulation had grown to \$898,000, the deposits to \$1,427,000, capital stock to \$1,500,000, rest account to \$500,000; the total assets amounted to \$7,650,394.

In 1896 the circulation stood at \$1,202,000, deposits \$9,203,000, capital account \$1,964,000, rest account \$1,157,000, and total assets \$13,736,134.

This, I suppose you will say, was a marvellous growth, but the increase in the amount of those items during the four years which ended 31st of May, 1900, is still more striking. You will note by the statement in your hands that there has been an increase of over \$500,000 in circulation, of nearly \$5,000,000 in deposits; capital has increased \$500,000; rest account has increased \$550,000; the total assets have grown from \$13,736,000 in 1896 to \$20,308,000 in 1900, as compared with \$308,000 on 1st of May, 1875.

What are known as current loans, which comprise the ordinary mercantile loans, and are irrespective of loans on bonds, and stocks, increased from \$2,131,000 in 1876 to \$4,506,000 in 1886, to \$7,428,000 in 1896, and to \$11,289,000 in 1900.

The profits of the bank for the past year amounted to nearly 16 per cent. upon the paid-up capital of the bank, in addition to which the shareholders through the allotment of new stock have or can realize a further profit of nearly 6½ per cent. upon their investment as it stood on this day last year. It is a matter of great satisfaction to me, as it must be to the directors, to know that this gratifying result has been realized during what may be appropriately called the "Silver Wedding Year" of the two institutions which came together twenty-five years ago.

It may interest you to know that the number of the shareholders of the bank was on the 31st of May, 1900, 715, as compared with 657 in 1899, indicating a widening interest in the affairs of the bank by investors generally.

I am happy to say that our share list is not confined to the Province of Ontario. We have a considerable number of shareholders in the Maritime Provinces, and in the Province of Quebec, besides others in Manitoba and British Columbia.

We are now almost on the fringe of a new century, and have already started upon what would be known in sporting parlance as our "second quarter;" let us hope that when the golden wedding day arrives it will find many of us present at its celebration, enjoying continued prosperity.

Before sitting down I wish to say that although I have not on this occasion gone into any explanation of

the balance sheet—not thinking such explanation necessary—I shall, with the permission of the chair, be most pleased to answer any inquiries regarding the items therein contained. The customary resolutions were moved and adopted.

The scrutineers appointed at the meeting reported the following gentlemen duly elected directors for the ensuing year, viz., H. S. Howland, T. R. Merritt, Wm. Ramsay, Robt. Jaffray, T. Sutherland Stayner, Elias Rogers, Wm Hendrie.

At a subsequent meeting of the directors, Mr. H. S. Howland was re-elected President, and Mr. T. R. Merritt, Vice-President for the ensuing year.

By order of the Board.

D. R. WILKIE,
General Manager.

Toronto, 20th June, 1900.

WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows:

Week ending June 28, 1900 . . . \$2,012,726
Corresponding week, 1899 . . . 1,792,454
Corresponding week, 1898 . . . 1,269,404

The monthly totals are as follows:

	1899.	1898.
January	\$7,683,052	\$6,347,168
February	6,209,471	5,517,340
March	6,756,121	5,968,275
April	6,016,431	6,210,113
May	7,472,835	8,634,364
June	8,211,716	7,396,799
July	8,169,595	6,316,238
August	7,995,291	6,180,385
September	8,231,159	6,414,551
October	12,639,000	9,347,692
November	14,435,219	11,554,669
December	12,966,905	10,705,731

Totals \$107,786,814 \$90,674,325
1900.

January	\$9,906,607
February	6,702,646
March	7,320,362
April	7,091,519
May	9,762,579

MONEY.

Interest rates are firmly held in the city by banks and loan companies. The bank rate ranges from 6½ per cent for mercantile loans, according to name. Loan company rates, 5½ per cent for loans on city property, and 7 per cent for farm loans.

FINANCIAL NOTES.

The Ontario bank will increase its capital from \$1,000,000 to \$1,500,000.

A.G.C. Frigon has been appointed manager of the Winnipeg branch of the Bank de Hochelaga.

E. J. McLelland, of the Merchant's Bank staff at Brandon has been appointed manager of the branch at Carberry.

William Weir & Sons, Montreal, have made an assignment, at the instance of the Liquidators of the Banque Ville Marie.

According to the Dominion government bank statement for May, the amount of notes in circulation increased \$1,000,000 and was \$10,000,000 greater than a year ago. Deposits payable on demand increased \$3,000,000 over April, and deposits on notice \$1,000,000. Loans and discounts decreased \$1,000,000 during the month, but are still \$32,000,000 larger than a year ago.

The issue of \$25,000 fire hall debentures of the city of Rossland, B. C., were sold by the council to R. A. Baby, of Windsor, Ont., at 102½. Baby, equal to an aggregate premium of \$600. The tenders were R. A. Baby, 102½; Bank of Ottawa, 101½; Hanson Bros., of Montreal, 101.51; Daly & Hamilton, 101. The debentures bear 5 per cent interest, and run for 25 years.

Dominion Supplementary Estimates.

The supplementary estimates were brought down in the Dominion House on Tuesday night, amounting to a total of \$7,244,000. For Manitoba there is for public buildings: Swan River Immigrant building, \$1,200; Winnipeg Dominion public buildings, asphalt pavements, \$2,100; Winnipeg post office improvements, \$2,500, total, \$5,800.

For Northwest Territories: Red Deer court house and lock-up, \$5,000; Red Deer land office, \$700; Carnduff court house, \$6,000; Edmonton court house and jail, \$6,000; Macleod court house, \$5,000; Yorkton court house, \$5,000; Prince Albert court house, artesian well and other improvements, \$1,100; Edmonton Immigration building, \$3,000; Calgary court house alterations and fittings, \$1,600; Calgary custom house safe, \$600; Battleford, repairs to registrar's house, \$1,000; Regina Northwest government buildings refund, \$1,773; Regina government house improvements and repairs, \$1,600; Regina land titles office, \$5,000; Battleford court house repairs, \$600; total, \$43,973.

Rivers and lakes in Manitoba: Lake Manitoba, opening of additional outlet to prevent the overflow of the lake and maintenance of same at a proper level for navigation purposes, \$35,000; wharf on Lake Winnipeg, \$1,000; Selkirk wharf, \$6,000; Hnausa wharf, repairs and extension, \$4,000; Gull Harbor wharf, \$2,900; Lake Manitoba dredging a small channel at south end, \$1,200; White Mud river dredging, \$5,000; Lake Dauphin, lowering, \$5,000; amount required for removing boulders and obstructions in Rainy river, \$5,000; total \$55,100.

There is also \$2,000 for the Calgary exhibition.

There is a re-vote of \$125,000 for St. Andrew's Rapids.

Boston, June 22.—The American Wool and Cotton Reporter says: "The past week has been a very dull and unsatisfactory one in the wool market. At no time this year, in fact, has the dullness been more intensified than it has been since our last review. Reports from manufacturing centres are not of an altogether encouraging nature, and in some sections some mills are reported as running on reduced time. Consumers will purchase only very sparingly of wool, as they feel uncertain as to the opening of the light weight season and the London wool sales, the two events that are anxiously awaited. In the meantime, wools continue very firm in the Territories and growers and buyers are apart.

There is said to be but one place in the United States where almost all the newspapers of the United States are read, the Exchange Bureau of The Ladies' Home Journal. It is the rule to read each one within a day after it is received, so a large staff of trained readers is kept employed constantly. By this plan it is possible for the editors to keep in close touch with the reading public, and accurately informed as to the topics that are uppermost in the public mind in every section of the country. In this reading, such selections are made as may be of special immediate interest, as well as matter for future reference and notes that may serve as memoranda or suggest articles. Moreover, everything relating to the Journal is clipped and filed. Thousands of dollars a year are spent in this work alone, but Editor Bok regards it as a very profitable investment, as invaluable information is thus supplied that could be obtained in no other way.

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THE GROCERY TRADE.

THE SUGAR MARKET.

Montreal Gazette, June 27:—"The situation of the sugar market is as strong as ever, and prices continue to steadily work upward, another advance of 10 cents per 100 lbs. being established in New York to-day, which local refiners followed up and also marked up prices 10c per 100 lbs. on all grades. This makes a net advance in New York since the second day of May of 65c per 100 lbs., as against 30c to 35c here during the same period. The foreign market for raw sugar was also much stronger to-day, and prices for beet scored a further advance of 2½d, June and July being quoted at 11s 3d. The local demand for the refined article was good at the advance and an active business continues to be done at \$4.85 for granulated and at \$4.15 to \$4.75 for yellows, per 100 lbs. as to quality at the factory.

GROCERY TRADE NOTES.

Selected Valencia raisins advanced ¼c in eastern markets last week.

First shipments of new crop Valencia raisins are expected to leave Denla about August 15.

Smyrna raisins have been damaged by unfavorable weather, and prices advanced 4 to 6s last week.

Canadian jobbers are said to be selling imported sardines at from 15 to 20 per cent less than the present quotations in primary markets will justify.

The new crop of filberts, according to mail advices from Messina is reported to be abundant. It is calculated that a third larger crop than last year will be produced.

According to the last advices received by a New York house the crop of figs is going on well, and promises to be a full average, say 65,000 loads. The price, it is expected, will be moderate.

According to information gathered by the San Francisco Chronicle, the almond crop in California this year will be light. It is usually quoted medium or poor, which in the case of almonds at this season indicates a light crop.

Opening prices, fancy chinook salmon packed by the Columbia River Packer's association were named on Wednesday of last week. They are higher than usual. Tails are quoted at \$1.70, flats at \$1.85@1.07½ for half pounds. Last year's opening prices were \$1.25 for tails, \$1.40 for flats and 80c for half pounds. The pack is smaller than last year.

The crop of Valencia raisins, it is reported, will be larger than last year, but a little later, and the first shipment from Denla it is expected, will not be made before the middle of August. In view of the bareness of consuming markets shippers are talking of high opening prices. According to the last mail from Smyrna, the crop of Sultana raisins promises to be abundant, but cable advices indicate recent damage, the extent of which is unknown.

There will be a large crop of raisins in California, according to the San Francisco Chronicle's fruit crop report, in spite of some losses by frost. Apparently the crop will be above the average, says the report, but not so large as has been produced. The wine grape crop will be about an average one. There are a good many sickly vines (phylloxera) in some districts, and north winds have been injurious. Table grapes promise a very large crop in the principal shipping district. All grapes have yet to pass the

season when the results of colour, if there are any, become manifest.

Cables from Greece indicate damage to the currant crop from mildew amounting to 50 per cent. The quotation at Greece is now 20s.

Dry Goods Trade Notes.

Canadian buyers who recently visited New York, endeavoring to pick up seasonable lines of cotton goods at low prices have found the market bare and no bargains offering. In other years United States makers have sent travellers to Canada to look for sales of this kind, but now they have nothing to offer.

Toronto Globe: "Large quantities of Swiss muslins, pliques and kindred goods for hot weather wear are being sold at present. A large trade is being done on outing goods. Men's outing shirts are selling very freely this week, as a result of the hot weather. In negliges, flannelettes and Ceylons, with silk stripes, with reversible collars are popular. A negligee shirt with stiff cuffs and a soft bosom to retail at 50 cents, is going out in large lots. The starch front shirt for the hot weather is the exception this season. A Ceylon flannel to retail at 50 cents is good property, judging by the quantities being shipped to retailers. Some of these lines are offering at prices now at which it would be impossible to replace them in the wholesale warehouses here."

Hardware Trade Notes.

German cement is very scarce in Montreal temporarily.

United States manufacturers have reduced the price of horseshoes 50c per keg.

Canadian jobbers are now selling registers of United States manufacture at a discount of 40 per cent.

Scrap iron declined 10 to 20c per 100 pounds in eastern markets last week. Scrap lead also declined ¼c and scrap zinc ½c per pound.

Mail advices from Great Britain state that the downward course of tinplate still continues, some of the Welsh makers are advocating a reduction of make.

Petroleum declined ½c per gallon at Toronto last week. Pratt's Astral is now quoted wholesale at 18c in bulk; American white water at 18c in barrels; Photogene at 17½; Sarnia water white at 17c in barrels, and Sarnia prime white at 16c in barrels.

Implement Trade Notes.

The prospective crop shortage in the United States is having a depressing effect upon the twine market and prices are very shaky. Only the firm attitude of large houses keeps the market from collapsing.

The twine manufacturing venture of the Kansas state prison is said to be a failure, at least as far as this season is concerned. Officials find it hard to sell the twine at any price owing to its inferior quality.

The second issue of Farm Machinery, Sarnia, Ontario, a journal for the farm machinery trade, is now in circulation. This appears to be an enterprising publication and should be well worth the subscription price to any person in the trade. It is well illustrated.

Anthracite coal is expected to advance 25c per ton next week in the United States.

It is reported from Halifax that the Allan and Furness steamship lines will amalgamate.

Lumber Trade Notes.

The Hanbury Manufacturing Company, Brandon, are now busy with this season's cut of lumber.

Export demand for hardwood lumber in the Northwestern States is improving. Home trade has fallen off a little and prices are weak in spots.

About, twenty-five of the largest mills on the upper Mississippi and tributaries are closed down, with others to follow. Many small mills in northern Minnesota are also closed down or about to close owing to scarcity of logs.

The effect of labor troubles on building operations in Chicago is clearly indicated by the decided falling off in building during May this year as compared with May, 1899. The loss in Chicago is 57 per cent, while the general average loss in the cities is about 25 per cent., as indicated by statistics recently published by the Construction News.

Grain Freight Rates.

The feature of the ocean grain freight market during the past week has been the weaker feeling that has prevailed, and rates to most ports show a decline as compared with those of a week ago. This is practically due to the fact that rates from American ports were lower than here, and this market weakened in sympathy. Business during the past week has been quiet. There is no June space to be had to any port, and all July has been engaged to Belfast, Dublin and Hamburg. We quote: Liverpool, 2s 1½d; to 2s 3d, July; London, 2s 7½d July; Glasgow, 2s 3d July; Bristol, 2s 10½d July; Aberdeen 3s 3d August; Leth, 3s July; Manchester, 2s 4½d July; Antwerp, 3s July; Hamburg, 3s 3d August; Cardiff, 2s 7½d July.—Montreal Gazette.

Chicago Trade Bulletin.—Business with eastern roads continues slow, but rates are well maintained. The tariff on domestic grain and grain products from the Mississippi river common points is: To New York, 17½c; Boston, 19½c; Philadelphia, 15½c; Baltimore, 14½c. On export grain, rates from Chicago are as follows: To New York and Boston, 13c; Philadelphia, 12c; Baltimore, 11½c. From the Mississippi for export: To Boston and New York, 15½c; Philadelphia, 14½c; Baltimore, 14c; Lake and rail rates from Chicago to New York are 12c per 100 lbs. on flour, 5½ per bushel on wheat, 5c on corn, and 3½c on oats. Ocean freight room was in moderate demand and rates were steady at 3d per bushel from New York and 2½d from Boston to Liverpool. The through rate on wheat from Chicago to Liverpool is 17½c per bushel, all rail, via New York, and 16½c via Boston. Flour is 25@26½c per 100 lbs., and provisions \$46.87@48.70. Lake rates are steady at 2½c for wheat and 2c for corn, and 1½c for clipped oats to Buffalo.

The Brockville cheese market fell off ¼c to ⅝c last week, which weakened the export market at Montreal considerably.

Charles Reld & Co., wholesale millinery merchants, Toronto, have arranged a settlement with their creditors on the basis of 15 shillings on the pound, or 75 cents on the dollar.

Employer—"You put the note where it will be sure to attract Mr. Smith's attention when he comes in, didn't you?"

Boy—"Yes, sir; I stuck a pin through it and put it on his chair."

TO THE TRADE.

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Are a guarantee of superior value. Customers know the rapid selling "Crescent" Black Dress Goods, "Seabelle" Black and Navy Serges, "Abergeldie" Costume Cloths, "Imperial" Velveteens and Hosiery, "Queen City" Cotton Goods, and all goods bearing our trade mark.

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C. R. King, Victoria, is our local representative or British Columbia.

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We are paying **29** cents for good dry Seneca, **27½** cents for poor, delivered in Minneapolis. Will advance **20** cents on sight draft against bill of lading. We can use large quantities and urge diggers to gather it freely. Prices subject to change without notice.

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WRITE FOR LATEST PRICES OF FURS, SENECA, DEERSKINS, ETC.

OUR Mr. W. G. FOWLER and Mr. Wm. J. COOPER will be on the road shortly with a full line of samples of the

CELEBRATED MALTESE CROSS AND LION BRANDS

FINE RUBBER FOOTWEAR

for fall trade. Wait until they call upon you with new lists and discounts before placing your orders. For fine finish, latest shapes, and durability, the Maltese Cross Brand leads all others.

The Winnipeg Rubber Co. Ltd., 350 Main St., Winnipeg, Man.

WESTERN SELLING AGENTS

A. A. ANDREWS, MANAGER.

Manitoba.

The proprietor of the N. P. hotel at Baldur offers to sell out.

B. Heasman has taken over the machine shop of J. Hindley at Glenboro.

The Dominion Express Company has opened a branch money order office in the north end of Winnipeg.

Bertrand & Co., confectionery and fruit, Brandon, have just moved into a fine new store building.

The caterers of Winnipeg met on Thursday evening and decided to hold their annual excursion on August 9.

Fire occurred in the fruit store of Moses Lechtzler on Main street, Winnipeg, on Wednesday evening, and the premises were almost entirely destroyed.

The Icelanders of Gimil, Manitoba, are said to be in unusually prosperous circumstances this year owing to good hay crop and increase in dairying and stock raising industry.

Chalmers Bros. & Bethune's grain elevator at Pilot Mound was destroyed by fire on Saturday last together with about 3,000 bushels of wheat and 200 bushels of oats. Loss covered by insurance.

Application is being made by the D. R. Dingwall Co., Jewellers, Winnipeg, for letters of incorporation. The applicants are D. R. Dingwall, F. J. Dingwall, A. M. McDougall, J. Miller, and D. A. H. Watt, all of Winnipeg.

The stock and book debts of A. Holliday, general merchant, Boisvevain, insolvent, will be sold by auction on Thursday next, July 5, by Newton & Davidson, Winnipeg. The stock is valued at \$17,494.42, and the accounts at \$2,917.67.

The Bell Telephone Company are making extensive improvements in their premises and system at Winnipeg. Communication is also being established between Winnipeg, Portage la Prairie, MacGregor, Carberry, Brandon, Neepawa and Minnedosa.

The annual exhibition of the Brandon Horticultural society will be held in Brandon, on Aug. 23 and 24, when 300 prizes will be offered for plants, fruits, flowers, vegetables, garden and decorative designs, domestic industries, cage birds and school work.

The prize list of the Brandon fair of this year is now in circulation. The dates of the fair are July 31 to August 3. The prize list is a well printed pamphlet of 145 pages with lithographed cover. It contains all necessary information about the fair, both for visitors and exhibitors.

The Hudson's Bay Company are asking the city of Winnipeg for permission to make a new survey of block one of the company's reserve so that the reserve may be made available for the erection of wholesale warehouses with spur line connections with the Northern Pacific railway.

It is said that large quantities of hay are obtainable in Westbourne district this season and that preparations are being made to take it off for marketing in other parts of the province, where the drouth has caused a failure. The freight rate from there to Winnipeg is low enough to permit shipments.

The tenders for the St. Andrew's Rapids locks are to be let in such form that sub-letting will be impossible. It will also be provided that no persons will be employed on the works who are not residents of Canada unless Canadian labor is not available. A fair wage schedule is to be attached and no workman is to be paid less than the amount specified for his class. It is stated that carpenters will be paid \$3.15 per day of

nine hours; masons \$1.50; stonecutters, \$1.50; blacksmiths, \$2.50, and laborers \$1.80.

For the convenience of visitors to the Winnipeg exhibition, the city have opened up an accommodation bureau at the city hall. The committee request that all who can furnish rooms for visitors during fair week, will send along their address to this bureau, along with the number of persons for whom they can furnish rooms and price of such accommodation.

The law amendments committee of the Manitoba legislature considered the liquor bill on Tuesday. Several amendments were made, among them one which removes the restriction on lodging houses. The fee for druggists' licenses were struck out. Veterinary surgeons and dentists were given the same powers as doctors in regard to keeping and using liquors as medicine. The clause providing that doctors must specify disease from which patient is suffering when issuing prescription for liquor was struck out. The clause providing that informers shall get half fines was also struck out.

Alberta.

Cristall & Diamond are opening in clothing and gents' furnishings at Edmonton.

John Callahan has opened in the fruit, confectionery and tobacco business at Lethbridge.

Northwest Ontario.

Robt. Kee, restaurant, Rat Portage, has made an assignment.

The book debts of Morrisette & Settrington, general merchants, Rat Portage, insolvent, will be sold out by auction on July 6th.

Harding Rideout and J. L. Turner, furniture and undertaking, Rat Portage, has dissolved partnership. Rideout continues the business.

A deputation of Rat Portage business men are now in the east interviewing the Dominion and Ontario governments regarding certain needed improvements in the Rainy River for the purpose of rendering it more navigable.

Tenders.

Tenders are wanted for the erection of an immigration shed at Strathcona by the Dominion department of public works. Bids are to be in by July 13.

Tenders are wanted for the erection of a brick block at Portage la Prairie for T. T. Bailey, baker and confectioner. Bids to be in by July 2, to H. S. Griffith, architect.

Tenders will be received until July 9th for the plumber's and steam heater's work required to erect and complete a science building for the University of Manitoba. Geo. Brown, architect.

Tenders addressed to the secretary-treasurer of Winnipeg public school board, will be received up to July 20, next, for the purchase of an issue of \$60,000 of debentures of the school district of Winnipeg No. 1, payable at the expiration of 30 years, with interest from 1st August, 1900, at the rate of four per centum per annum.

Tenders will be received at the Interior Department, Ottawa, until the 30th of July, for a permit to cut timber on berth No. S99, comprising section 16, the north half of section 20 and the north half of section 28, township 17, range 2, east of the 1st Meridian, containing an area of 2 square miles, in the province of Manitoba.

New Customs Regulations.

The following circular has been issued by the customs department relating to regulations as to invoices and entries of customs laws.

The invoice produced for entry at the custom house shall be an invoice from the person, firm or corporation selling the goods. It must be properly certified and shall show the actual price charged by the consignor for the goods, including the cost of coverings of any kind and all charges and expenses incident to placing the goods in condition packed ready for shipment to Canada.

Goods exported to Canada from any country and passing in transit through another country shall be valued for duty as if imported direct from such first mentioned country subject to following conditions:

The bill of lading shall show the ultimate destination of the goods to be a port in Canada, without any contingency of diversion.

The said bill of lading or a certified copy and such further evidence as the collector may require together with a proper invoice of the goods, shall be produced by the importer to the collector of customs at the port of entry, provided that a customs certificate showing the trans-shipment of the goods in a British or foreign port may be required by the collector as further evidence, provided also that any original bill of lading may be returned if a statement containing the material facts set forth in the bill of lading be filed with the collector.

Goods subject to an ad valorem duty, not imported in conformity with these regulations, shall be valued at their fair market value as sold for home consumption in the last country, whence the goods were transported into Canada.

Until 1st September next the collectors may use discretion in respect to the production of bills of lading when other proof is furnished.

Winnipeg Prices a Year Ago.

Following were Winnipeg prices this week last year:

- Wheat—No. 1 hard wheat closed at 74c Fort William.
- Flour—Local price per sack: Patent, \$2.00; best bakers', \$1.80.
- Oatmeal—\$1.85@1.90 per 50lb sack of Manitoba meal
- Millstuffs—Bran, \$10 per ton; shorts, \$12, delivered to city dealers.
- Oats—Carlots on track, 40@43½¢ per bushel for No. 2 mixed.
- Barley—39c per bushel.
- Corn—In carlots, 42@43c per bushel of 56lb.
- Butter—Dairy, full grass butter, 11c per lb, commission basis; creamery, 15c at the factories.
- Cheese—Large sizes, 7@7½¢ per lb; small, 8½¢.
- Eggs—13c for Manitoba fresh.
- Hides—No. 1 green hides, 6½¢ per lb.
- Wool—7@8c for unwashed fleece.
- Seaweed—19@20c per lb.
- Hay Baled, \$6.75@87.50 per ton on cars.
- Potatoes—10@30c per bushel; carlots, 35c per bushel.
- Poultry—Turkeys, live weight, 11c per lb; live chickens, 50@60c per pair.
- Dressed Meats—Fresh killed beef, 6½@7½¢; fresh killed mutton, 11@11½¢; hogs, 6½@7c; veal, 7@9½¢; spring lamb, \$3.50@4.50 per carcass.
- Live Stock—Cattle, 4@4½¢ for choice steers; stockers, \$12@16 for yearlings; sheep, 5c; hogs, \$4.60@5.15 off cars for selected weights.

A steamer was stopped at the mouth of the river owing to the dense fog. An old lady asked the captain the cause of the delay. "Can't see up the river," replied the captain. "But I can see the stars overhead," continued the old party. "Yes, but until the boilers bust, we ain't a-going that way," said the captain.

E. NICHOLSON

WHOLESALE COMMISSION
MERCHANT AND BROKER

115 Bannatyne St. East - - WINNIPEG

REPRESENTING

Trape Condensed Milk and Canning Co. Ltd.

REINDEER BRAND

CONDENSED MILK
EVAPORATED CREAM
CONDENSED COFFEE

EDWARDSBURG STARCH CO. LTD

Benson's Prepared Corn

Silver Gloss, 1 lb. pkgs.

Canada Corn Starch

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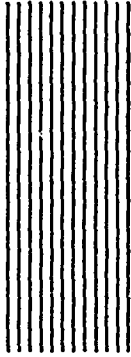
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JUBILEE BRAND ROLLED OATS

For Sale by all Winnipeg Wholesale Grocers.

We Carry in Stock

Ready for immediate shipment, all sizes in



LACROSSE SHOES In two Qualities

TENNIS BALMORALS

TENNIS SHOES

SPORTING BOOTS, ETC.

Shipment made same day as order received.

The Canadian Rubber Co. of Montreal

W. ANTLIFF, Manager Winnipeg Branch

BRITISH COLUMBIA OFFICE OF THE COMMERCIAL

Business at Vancouver.

Vancouver, June 25, 1900.

The event of the week in the business world has been the rapid advance in flour, in sympathy with the advance in the east, and the sudden drop in old potatoes, the new potatoes taking the place of the old ones in the market. Wholesalers still complain of very quiet times. Those dealing in imported butter are unable to make sales owing to the unfortunate cut rate war among the creameries in the province keeping prices down below the profit mark. While cured meats are too high for ready sale, the dairy butter and cheese arriving from Manitoba, as well as the small shipments of creamery coming in, are pronounced much improved in quality over other years. All Manitoba dairy produce at the present time is commanding much respect, in the words of a produce merchant. The settlement of affairs political is looked upon with satisfaction by wholesale, and retail business men, for if it means nothing else but that the government contracts for road improvements, etc., will be at once carried out and money put in circulation; it will be a great benefit to the province. The wholesale grocers met a few days ago in Victoria and the question of "too many grocery stores" was again taken up. A short time ago there were 80 odd grocers doing business in Vancouver, whose population is estimated at from 13,000 to 20,000. It is understood that competition has compelled some of these stores to close up of late, but there are still fifteen or twenty too many, and the wholesalers have been too ready to give weak men credit, thus

hurting the credit of the grocery business all around. In Victoria there are much fewer grocery stores to the population and this unfortunate state of affairs does not exist to the same extent as in Vancouver. The dry goods firms also complain that owing to the number of dry goods stores in the city and the keen competition none of them are making money. On the other hand Vancouver is in a flourishing condition; there is ample money in circulation to sustain the population in comfort, but the city has been overboomed as a place where money can be made very fast, and as a consequence men with little capital have rushed in and established themselves in all lines of business which before their arrival were well and amply represented. There is a large business being done, but too many to do it.

On the 1st of July the sockeye salmon season commences and millions of dollars will be put in circulation in a few months. The city sewerage is being extended. The tram lines are being extended and the Lulu Island branch of the C. P. R. is under construction, while the building operations are very active. There are no idle men in the city of necessity. Loggers cannot be had for love or money, and some of the camps are contemplating shutting down owing to their inability to get men. The sawmills are all working full time and shipping is very active so that times are good in the coast cities of British Columbia but there are too many people in business to divide profits.

PRICES AT VANCOUVER.

Vancouver, June 30.
(By wire to The Commercial.)
Abnormal competition between local creameries is off. Manitoba creameries will now have a better market. Local

creamery has advanced 4c per pound, and Ontario ½c per pound. Fresh salmon has advanced 1c and smoked 2c. Peaches have declined 40c per box.

PRICES IN THE KOOTENAY.

Special to The Commercial.

Nelson, June 30.

Heavy stock of fresh eggs has lowered prices 1 to 2c per dozen. Cheese is ½c lower. Flour has advanced 85c. New potatoes have declined \$5 per ton.

Butter—Manitoba creamery, 21c; choice dairy, 18c.

Cheese—New cheese 13c.

Eggs—Fresh eggs, 17 to 18c.

Oats—Per ton, \$26.

Millfeed—Bran, \$20; shorts, \$22 per ton.

Flour—Manitoba patent, \$5.85.

Hay—Per ton, \$25.

Potatoes—Per ton, \$16. New potatoes, \$35 per ton.

British Columbia Notes.

McKay & Matheson have opened a general store at Beaverton.

Capt. H. W. Carlson has opened a grocery store at Vancouver.

E. R. Smith is opening a stock of boots and shoes at Nanaimo.

A pulp mill is to be established at a point up the coast from Vancouver by L. F. McKenzie.

The Crow's Nest Drug Company has succeeded to the business of Cox & Wilmot at Fernie.

Hill & Co. have bought out the men's furnishings business of J. J. Guest & Co., at Kamloops.

Herring Bros. have opened in meat and provisions at Vancouver in connection with the grocery business of Carmichael & Dickey.

The Kilgour-Rimer Co. Limited

WHOLESALE

**BOOTS, SHOES, RUBBERS,
MITTS, GLOVES, ETC.**

Country Merchants are specially invited to give us a call when in town.

Our Stock is very complete and all Letter Orders will have prompt attention.



LINDSAY PLYMOUTH BINDER TWINE

IS THE STRONGEST
IS THE LONGEST
IS THE EVENEST
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PRUDENT PEOPLE PREFER "PLYMOUTH."

Ask for Prices and Samples.

**W. G. McMAHON
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Some of our specialties:

MEYERS PUMPS

with glass valve seats,
absolutely anti-freezing.

MURAL WALL FINISH

in 24 tints, highly sanitary.
Large covering capacity.

KIRKBY CUTLERY

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**Hardware, Metals
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ACETYLENE THE LIGHT FOR ALL.

Buy the Ontario Acetylene Generator, and get your light at cost price. It is simple, portable, cheap and safe. Acetylene gas is acknowledged to be the best artificial light known, and as manufactured by the Ontario, makes a brilliant and cheap light. No waste. Agents wanted in every town in Manitoba and N. W. T.



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Iron, Steel and Metals

Sanderson's Cast Steel

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Plates and Sheets of all kinds

"Standard" Coil Chairs

Wire, Wire Rope,

Wire Netting, Anvils, Vices, Etc.

'Allaways' and 'Lydbrook's' Tin Plates

"Dean" Terne Plates

"Dominion Crown" Polished

Canada Plates.

Ingot Tin, Sheet Zinc, Etc.

A. C. LESLIE & CO., MONTREAL

Jobbing and retail trade in the Northwestern States is being affected by the discouraging crop reports quite as much as on this side of the line.

Dead beats in the employ of the corporation of Winnipeg have been given notice that they must mend their detestable ways. At the the last meeting of the fire, water and light committee of the council, the following resolution was passed: "That as it has come to the knowledge of this committee that some employees in their departments are owing money to business men and do not seem to make any arrangements for the paying of the same, this committee would recommend to council that in the case of all employees who do not make some arrangements so as to satisfy the said creditors that their services be dispensed with."

Statistical Wheat Report.

WHEAT IN CANADA.

Stocks of wheat in Canada at principal points of accumulation are reported as follows:

Montreal	325,000
Toronto	31,000
Kingston	140,000
Ottawa, Que.	292,000
Port Harbor, Ont.	324,000
Windsor	225,000
Manitoba elevators	1,470,000
Port William, Port Arthur and Keewatin	2,236,000

Total June 16	5,185,000
Total previous week	5,223,000
Total a year ago	6,611,000

BRADSTREET'S REPORT OF STOCKS.

Total stocks in the United States and Canada, east of the Rocky Mountains, as reported by Bradstreet's June 16, were 57,498,000 bushels.

Total stocks in the United States and Canada a year ago were 43,817,000 bushels, according to Bradstreet's report.

Pacific coast wheat stocks on May 1 were 6,866,000 bushels, compared with 3,635,000 bushels a year ago.

THE VISIBLE SUPPLY.

The Chicago visible supply statement of stocks in the United States and Canada, east of the Rocky Mountains, for the week ended June 23, was 45,521,000 bushels, being an increase of 1,348,000 bushels for the week. A year ago the visible supply was 28,843,000 bushels, two years ago 17,227,000 bushels, three years ago 18,794,000 bushels, and four years ago 47,060,000 bushels.

STOCKS OF OATS AND CORN.

The visible supply of oats in the United States and Canada, east of the Rocky Mountains is 5,361,000 bushels, compared with 7,907,000 bushels a year ago. The visible supply of corn is 12,162,000 bushels compared with 13,105,000 bushels a year ago, according to the Chicago statement.

WORLD'S WHEAT STOCKS.

Stocks of wheat in America and Europe, and afloat for Europe June 1, in each year, for a series of years, were as follows—Bradstreet's report:

	Bushels.
1900	132,583,000
1899	116,267,000
1898	99,662,000
1897	94,696,000
1896	133,329,000
1895	158,320,000

CROP MOVEMENT.

The following table gives the receipts of wheat at the four principal United States spring wheat markets, from the beginning of the crop movement, Aug. 1, 1899, to date, compared with the same period of last year:

	This crop.	Last crop.
Minneapolis	80,952,512	87,260,356
Chicago	11,256,000	13,001,656
Duluth	51,799,161	70,144,421
St. Louis	23,856,673	34,671,670
Total	167,864,347	205,078,103

The following table gives the receipts of wheat at the four principal United States winter wheat markets, from the beginning of the crop movement, July 1, 1899, to date, compared with the same period of last year:

	This crop.	Last crop.
Toledo	11,137,178	14,673,782
St. Louis	3,716,640	14,187,362
Indianapolis	5,348,719	5,019,200
Kansas City	15,881,295	23,517,518
Total	40,083,832	60,377,862

Grain and Milling Notes.

The visible supply of flaxseed in Minneapolis, Chicago and Duluth on June 5, was 200,000 bushels.

James Doran & Co., brokers, St. Paul, have failed, due to being on the wrong side of the wheat market. Their liabilities are between \$300,000 and \$400,000.

"The feeling is becoming general that the world's wheat crop of 1900 is not going to be a bumper one, for already in several quarters there are indications of shortages more or less serious," says Broomhall's "Settling the excess in one quarter against the likely deficiencies in Russia, western

Europe and India, it is probable, we think, the world's crop of 1900 will go down on the records as 10,000,000 or 15,000,000 quarters short of the great crop of 1899.

The Minneapolis Market Record estimates the quantity of wheat required for home consumption in the Northwestern States at 125,000,000 bushels and the probable crop of this year at 88,000,000 bushels, with a possible addition of 15,000,000 bushels held over from last crop.

Crop reports gathered throughout Ontario show on the whole fair prospects. In many places, however, lack of rain is a great drawback, and the continuance of the drouth will have a bad effect. Grains promise fairly well, hay is light, and in regard to fruit, with the exception of plums, the outlook is bright. The ground root crop prospects are generally satisfactory.

The Dominion senate has been considering the commons' bill relative to the western grain trade. An amendment was introduced on Tuesday providing that in any elevator or warehouse where the grain is cleaned before being weighed the provisions of the act shall not apply. This amendment was carried and also one to provide that it shall be the duty of the owner, lessee or manager of every elevator now or hereafter equipped with grain cleaners to clean the grain before it is weighed when requested to do so.

The question of the amount of oil seed to be produced this season is becoming one of interest to the oil trade of this country and to the oil trade of Europe, says the Minneapolis Market Record. The demand continues good, while the prospective outturn of oil seed is not flattering. It is claimed that in face of higher prices to stimulate increased acreage in Russia, the high price of seed and the difficulty of obtaining it reduced the acreage materially below that expected. While the acreage in North America was increased above last year, conditions have tended to lower the probable production so that the output for the year will likely be largely below that of 1899. The probable yield per acre is so much below that of last year that the increased acreage cannot possibly bring the aggregate yield as high as last year. It is not now apparent where the seed is to come from to supply a demand equal to the demand of the current season. If results show in facts at the end of the coming season, what appear to be facts now, there is reason to anticipate full prices for seed produced in 1900.

The congress of chambers of commerce opened in London, England on Tuesday the 26th inst. Canada is well represented.

As a result of the disastrous failure of the Thompson Shoe Co., of Montreal recently, Edwin J. Thompson, president, and Edgar Savage, vice-president, have been arrested on a charge of conspiring to defraud the creditors.

A dispatch from Toronto, dated June 25, says: "Reports which have come to the department of agriculture are to the effect that the pests which so materially affected the cereals of the agriculturists of Ontario last year are much worse. The tent caterpillar is much more aggressive than last year, and it, with the codling moth, may be found in every county in Ontario. The Hessian fly is also doing damage in the western part of the province."



WINNIPEG GRAIN AND PRODUCE EXCHANGE

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Vice-President C. A. YOUNG
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WHEAT
OATS
CORN
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Daily market report on application.

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MONTREAL.

Consignments of Grain and Manitoba Produce solicited.
F.O.B. offers of Wheat, Barley, etc., requested.
Established 1860. Manitoba Grain Code used.

THE BUSINESS SITUATION

Winnipeg, June 30, 1900.

This week has brought an improvement in weather conditions and a correspondingly better feeling is noticeable in business circles. Rains were general throughout Manitoba on Tuesday night and again on Thursday, which has improved the crop outlook to some extent. Cooler weather is also prevalent. Opinion is the amount of good the rains have done varies considerably. The business community continue to regard the situation with considerable apprehension. Jobbing houses are still receiving cancellations of orders for fall and winter goods but so far the number of these is not very large nor the amount of goods very considerable. Some merchants add the explanation that they intend to re-order for smaller quantities when they see what business will be like. The binder twine trade is affected more than most others and cancellations have been numerous. Retail trade in the city is fairly brisk. Labor is well employed and there are no serious strikes on. Railway traffic is fairly heavy. Bank clearings at Winnipeg for the week ending Thursday were \$220,272 greater than a year ago.

WINNIPEG MARKETS

Saturday, June 30, 1900.

(All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.)

BINDER TWINE.

There is practically nothing doing in binder twine pending the clearing up of uncertainty regarding the crops. Dealers say they have a good many orders cancelled this week and more will undoubtedly follow unless there is a decided change for the better in crop reports. Prices are hardly quotable now in view of these new conditions and there are no sales being made.

BOOTS AND SHOES.

The situation is unchanged. Further advices cancelling orders for fall goods have been received this week, but so far the total amount of goods represented is small and dealers will not be seriously put about if the amount is not increased. The aggregate amount of orders booked this season has been quite large and would have kept jobbers busy handling. Values remain unchanged.

CLOTHING.

Clothing men have about finished booking fall orders and travellers are mostly all in. Some cancellations have been received, due to prospective crop shortage, but the general feeling seems to be a waiting one and the real position in regard to the future will not be known until the actual amount of damage to the crops is ascertained.

CURED MEATS.

The demand for cured meats here is very large and prices continue firm as given on page 1380.

DRUGS.

The market is active and prices firm. Local houses report their trade exceptionally good this week.

DRY GOODS.

The more favorable weather has improved sorting business a little and there is a better feeling this week. It is, however, generally believed that fall trade will be comparatively light and a considerable amount of the unusually fine stocks which have been purchased by jobbing houses in anticipation of a big fall and winter demand will not be wanted. Values both here and in the east remain firm and there seems to be no let up to the activity at factories.

GREEN FRUITS.

The market is without change here. Reports from the south indicate that bananas have sold about 20c per bunch higher this week owing to large 4th of July demand, but prices here have been unchanged. California small fruits are now arriving and show good quality. Several cars to arrive are expected to be cheaper. Ontario strawberries have been coming in soft. Oranges and lemons are firm at old prices. We quote California Med. sweets, \$1.25 to \$5.25, according to size; St. Michael's, \$1.75 to \$5.25; late Valencias, \$1.75 to \$5.50; Messina lemons, per box, \$5.75; bananas, \$3.00 to \$3.25 per bunch, as to size; cherries per box, \$1.50; pineapples per dozen, \$2.75 to \$3.00; strawberries, \$3 to \$3.25 per case; apricots, \$2 per crate; peaches, \$2.40 per case; plums, \$3.00 per case; coconuts, per dozen, 90c; Grenoble walnuts, 15c; Tarragona almonds, 15c; filberts, 12c; peanuts, green, 9c; roasted, 12c; pecan nuts, 15c per lb.; maple sugar per pound, 11 to 15c; maple syrup \$6.75 per case of 1 dozen ½ gal. tins; apple cider, 35c per gallon in barrels and half barrels; fruit cider put in 20 and 30 gallon kegs, per gallon 30c; California layer eggs in 10 lb. boxes, \$1.40; new Smyrns in glove boxes, \$2 per dozen; 10 lb. boxes, \$1.50 per box; dates, 7c per lb. in 1 lb. cartons, 10c; honey in 1 lb. glass jars, per dozen jars, \$2.50.

GROCERIES.

Sugars went up another 10c on Tuesday due to advances in New York, and are now worth \$5.45 per hundred for granulated and \$4.80 for yellow at jobbing houses here. In consequence of the unfavorable state of the strawberry crop in the east some of the canners have advanced their prices 10c per dozen, but local houses have not followed as yet. Peas are likely to be scarce owing to drouth in western Ontario. Canned corn beef and roast beef slightly lower owing to United States packers competing for the trade which has caused a decline of 10c per case. Green Rio coffee remains firm at the advance noted last week, with a prospect of it going higher. Rolled oats have taken a decided jump owing to light stocks and \$1.75 to \$1.80 is now the regular price to the retail trade. Cornmeal has also advanced 10 to 15c per sack. Tapoca and sago are ¼ to ½c cheaper. Reports from Greece indicate that the currant crop is badly damaged and prices have gone up ½c here in consequence. The market for prunes continues very strong and last year's crop is pretty well cleaned up. No further changes are expected in prices until the new crop comes in. These remarks also apply to muscatel raisins. Peaches will be lower when the new crop comes in. Glucose syrup has advanced 10c per 100 pounds. Business is fairly active. For Winnipeg prices see page 1380.

HARDWARE.

Trade is steady. The principal change in prices is a decline of 1c per pound on manilla rope and of 1½c on sisal. These are now quoted at 15

and 11½c respectively. This decline is due to weakness in raw material. The discount on files has been changed from 70 per cent to 70 and 10 per cent. Other prices are unchanged. Paints, oils and glass are also unchanged.

IMPLEMENTS AND VEHICLES.

June has been a "rocky" month in this line. The first five months of the year could hardly have been better but this month has been characterized by almost complete stagnation, and the outlook is at present poor. Thresher men, twine dealers, and harvest machinery men seem to be, as one of them put it, "stunned." However, they are for the most part taking a philosophic view of the case, and awaiting developments.

LEATHER.

The demand for leather and leather goods is fairly active. Demand from far west is particularly active, while Manitoba is quieter. Prices for harness leather have declined 1c per pound in sympathy with weakness in southern and eastern markets. No. 1 harness, union oak, leather is now quoted at 35c per pound and other grades proportionate. Sole leather is unchanged. For prices see page 1380.

GRAIN AND PRODUCE.

WHEAT—It is very seldom that the contrast between the speculative wheat market and the trade in actual wheat has been so marked as during the present time. The wheat trade the world over has been in a most pathetic condition for many months, and the American speculative market's have been in the same state. Continual complaint was made by commission houses in Chicago and elsewhere that the public took no interest in the wheat market. This continued until four weeks ago and it began to dawn on the trade that the American northwest was threatened with a crop failure of more or less extent. The operations of the trade and professional speculators soon began to advance the market a little and gradually the public took knowledge of this, and the reports of drouth damage becoming day by day more pronounced, buying orders became more numerous and more persistent, until by a little after the middle of the month wheat in speculative markets was jumping upward at the rate of 3 to 4c per day. When it got to this stage thousands of people who knew nothing at all about wheat except that it was wildly advancing day by day, flooded the market with buying orders, until an advance of over 20c had been made in less than three weeks. Then came the usual result, the top for the time being was reached and prices went down hit as fast as they had gone up, and in four days after the top was reached market had declined 5c again. In the meantime European markets which take up the surplus of the world's crop, kept on the even tenor of their way, following the advance in speculative markets at a respectful distance. European buyers could see considerable visible reserve stocks, and a goodly amount still on ocean passage coming towards them with large weekly world's shipments still being made and no speculative excitement in other parts has caused them to come into the market to anticipate their future wants. Therefore while the advance in speculative markets has been 20c per bushel during the month, the advance in European prices has only been about 9c per bushel. The situation doubtless warrants larger advance in the future, but in the meantime the pace has been too fast, and the set-back that has been experienced during the present week is quite natural. Har-

vest in the States is progressing in the winter wheat districts under generally favorable conditions and in the southern parts a good deal of new wheat has been shipped. In the spring wheat district outside of the Dakotas and Minnesota, the crop is good and promises a large yield, but in the latter states and in Manitoba the general condition of the hard spring wheat is deplorable, and the average yield per acre will be far below any previous record. Latest estimates of the probable total yield of winter and spring wheat in the States range from 460 million bus. to 550 million bus., compared to 547 million bus., the final crop estimates for 1899. European crops are on the whole moderately favorable and are estimated by competent authorities to probably yield 100 million bus. under last year.

The American visible supply increased last week 1,343,000 bus. compared with a decrease previous week of 231,000 bus., an increase last year of 920,000 bus. The world's visible, according to Bradstreet's, increased 1,491,000 bus. on the week, and the world's shipments from exporting countries to Europe were 8,269,000 bus. Argentine shipments this week are again large, 2,056,000 bus.

The local market is practically given over to speculation, for prices are several cents per bus. over export value. The price of 1 hard in store Fort William, left off a week ago yesterday at 87c but next day 92 to 94c was paid. Since then price has been down to 85c, but yesterday was again up to 87c so that prices closed yesterday the same as a week ago. There has only been a moderate business passing during the week. A large quantity of wheat has passed out of holders' hands in the previous three weeks, and fresh supplies are not forthcoming, and during the remainder of the season the volume of business must remain small.

FLOUR—Prices have advanced another 20c this week, due to poor crop outlook and higher price of wheat. We quote now: Ogilvie's Hungarian Patent, \$2.50 per sack of 98 pounds; Glenora, \$2.35; Lake of the Woods, Five Roses, \$2.50; Patent, \$2.35.

MILLFEED—Mills have again advanced their prices and are now asking 50c per ton more for both bran and shorts. We quote: Bran in bulk, per ton, \$13.50; shorts, \$15.50.

GROUND FEED—A sharp advance has been made in prices of both oat and barley feeds. Oat chop is \$5 per ton higher at \$30 per ton; barley chop \$5 per ton higher at \$24 per ton, and mixed feed of barley and oats \$4 higher at \$26 per ton. Corn chop is selling at \$21.50 per ton and oil cake at \$27.

OATMEAL—Mills have advanced their prices to the retail trade and are now quoting \$1.75 to \$1.80, with as high as \$1.90 being named.

OATS—Quotations are again higher and regular quotations are 2 to 3c per bushel over a week ago with as much as 5c advance being asked for in some cases. Carlots have been changing hands this week at 40 to 41c for good quality oats and as high as 43c has been obtained. This latter is, however, looked upon as an extreme figure. The difficulty of obtaining supplies locally has lead some dealers to purchase in the east, and a number of cars are now on the way from Ontario to this market with probably more to follow. Oats can be bought there at from 27½ to 29½c.

BARLEY—The movement is very light. Dealers ask 40 to 42c per bushel on track here.

CORN—Several cars have been sold this week at about 51c per bushel on track here.

WHEAT—Deliveries in the country are light and prices paid to farmers about the same as a week ago.

FLAXSEED—Manitoba stocks are exhausted and the market is purely nominal.

HAY—Carlots of fresh baled hay on track here are worth about \$6.50 to \$7.50 per ton, and loose hay on the street \$7 to \$7.50 per ton. Dealers say they can obtain more money by selling their hay at country points and a considerable trade is being done in this way.

BUTTER—Creamery—Most of the output is being bought on B. C. account, at 16 to 16½c per pound at the factories.

BUTTER—Dairy—Receipts are fairly large and mostly for storage account, from 11 to 14c per pound is being paid, less commission and freight.

CHEESE—The market is very irregular. Buyers have been paying from 9½ to 10c per pound net here, which is an advance of ½c to 1c per pound.

EGGS—Receipts are only moderate, and the price is strong at 13c per dozen net for candled stock.

VEGETABLES—Potatoes have advanced another 5c per bushel. Parsnips are out of the market; green lettuce, radish, parsley and onions are now down to 20c per dozen bunches, and rhubarb to 1½c per pound. We quote: Potatoes, 75c per bushel delivered here; imported onions, 3c per pound; rhubarb, 1½c per pound; radishes 20c per dozen; California cabbage, 3c per lb.; lettuce, 20c per dozen; parsley, 20c; green onions, 20c per dozen; asparagus, 40c per dozen; spinach, 5c per lb.; cucumbers, 75c per dozen.

DRESSED MEATS—Beef is selling at 6 to 7c per pound, a decline of ¼c from the top price of a week ago. The drouth and prospects of poor feed crop has started farmers selling their calves and veal has dropped 1c in consequence. Mutton holds at old prices, but western mutton should be in soon when prices will likely decline. Lamb is now quoted at 12c per pound. Prices are: Beef, good to choice, 6 to 7c per lb.; veal, 7 to 8c per lb.; mutton 10 to 11c; lamb, 12c; hogs, 6½ to 7½c.

POULTRY—Demand is good and receipts light. L. c chickens are worth 65c per pair, fresh killed fowl 12½c per pound, frozen turkeys 13c, live turkeys 9c per pound.

HIDES—The market is weak and prices lower. The regular quotation here now is 6c per pound for No. 1 inspected hides, a decline of ½c. On a basis of Chicago even this is more than the hides are worth. We quote: No. 1 inspected hides, 6c per pound; No. 2, 5c; No. 3, 4c; shearing sheep skins, 10 to 13c each; calfskins, 7 to 9c; deakins, 25 to 35 each; horse hides, 75c to \$1.25 each.

WOOL—Dealers are paying 7 to 9c per pound for unwashed fleeces, according to quality; washed, 12½c.

TALLOW—Clean, well rendered tallow is worth from 3½ to 4c per pound at country points.

SENECA—The market is declining on large receipts and poor outlook. About 25c per pound is the regular quotation here.

LIVE STOCK.

CATTLE—Three train loads of export cattle left the city stock yards for Montreal this week. Some of these were from the western ranges. It is expected that the range cattle shipping season will open next week.

The cattle are said to be in fine shape and are several weeks earlier than usual. Some stockers have gone west this week, but buyers are not anxious to take any more at prices now being asked by holders. We quote: Choice butchers' cattle off cars here, 4c per pound; second grades, 3½c. Stockers, yearlings, \$15 to \$18 each, according to weight and quality.

SHEEP—Stocks of frozen mutton still on hand prevent business in fresh killed meat, but range sheep should be in the market soon at lower prices. We quote sheep nominal at 4½c per pound.

HOGS—There is a fair movement at unchanged prices. Best bacon hogs are worth 5c per pound off cars here.

MILCH COWS—Cows are in good demand and readily bring from \$30 to \$40 each.

HORSES—The market for horses is pretty badly demoralized, owing to poor feed outlook and slow demand. Shipments of horses from the south to this market have been disposed of with difficulty, and there are now in the stock yards a number of horses of good marketable quality for which there seems to be no sale.

Weather and Crops.

The weather has been more favorable this week. The temperature has been moderate and the best rains of the season have been experienced. On Tuesday and again on Thursday, rain fell over a wide area of country. In some districts the rain was heavy enough to afford temporary relief from the drouth, but in other sections there was not enough to materially improve the outlook. Unless the rain is followed by further good showers soon it will not help the late crops very much. Wheat is generally too far advanced to expect any great improvement in the yield from favorable weather now. Of course, the condition of the crops varies much in different sections. The best in the drouth districts may give half an average wheat yield, and from that downward to lands that are a total failure. Some overly enthusiastic reports have been published as a result of the rains this week, which it would be well to receive with caution.

Manitoba Wheat Stocks.

There were 1,710,683 bushels of wheat in store at Fort William on June 23. Receipts for the week were 413,544 bushels, and shipments were 440,931 bushels. A year ago stocks in store at Fort William were 1,900,000 bushels. Stocks of wheat at Fort William, Port Arthur, Keewatin, Winnipeg and interior points were estimated approximately at 4,000,000 bushels compared with 6,000,000 bushels a year ago; 1,400,000 bushels two years ago.

British Live Stock Markets.

London, June 25.—Since this day week prices have ruled about steady for cattle with best States selling at 13c and Canadians at 12½c.

Liverpool, June 25.—The trade in Canadian cattle was firmer, with choice selling at 12½c.

London, June 25.—A private cable quoted choice Canadian cattle at 12½c.

Liverpool, June 25.—A private cable quoted choice Canadian cattle at 12½c and sheep at 13½c.

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NERLICH & CO., TORONTO.



OUR Representative, Mr. W. E. DAVIDSON, will be at the Clarendon Hotel, Winnipeg, from July 15th to 30th, where he will be pleased to welcome his many customers and friends.

He is showing a very large and attractive line of Fancy Goods, Dolls, Toys, Chinaware, and a large range of Novelties for Fall and Holiday Trade, as well as the regular staple lines of Small-wares, Drug and Tobacconists' Sundries

OUR NEW FALL CATALOGUE WILL BE ISSUED EARLY IN AUGUST.

Nerlich & Co., 35 Front Street W. Toronto, Ont.

IS YOUR EYESIGHT FAILING?

Have you heard of

'ACTINA'

the World's Greatest Remedy for CATARACTS PTERYGIUMS and other diseases of the Eye?



It's a perfect Electric Battery that prevents Blindness.

RESTORES EYE SIGHT

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There is no need to go blind or wear spectacles. No need to drug or have knife used on eyes, no matter what the form of disease you have, when you can obtain an "ACTINA." It cures CATARACTS, PTERYGIUMS, GRANULATED LIDS, NEAR EYES, Etc. Read our

OPEN CHALLENGE TO THE OCULISTS OF AMERICA.

We will take any of the patients of the oculists who have been by them given over as incurable, or go into the office of the oculists and take every patient they examine and charge you from \$10 to \$50 for treatment; will let the said oculist use in our presence "Actina" pocket battery on each and every one, and the said instrument shall cure every one of a thousand which they cure by their means, and 90 per cent of those they deem incurable, all by the use of one instrument at one cost. If we do not do this, we will give \$500 to any charitable institution in America. We have hundreds call on us whose eyes have been ruined by oculists. When shall the people be made to understand the curse of spectacles? When shall we walk our streets without being met by little children wearing spectacles? When shall we cease to see young men and women getting married while wearing spectacles? When shall we cease to see the propagation of the species with half-blind eyes? Never until the curse of the oculist is abandoned, when the follies of the optician have been exposed. Here in America oculists are wearing glasses on the streets, doctors are wearing glasses on the streets, and yet there need not be a glass worn on the streets of America if "Actina" were used by the deluded victims of the oculist.

DEAFNESS, CATARRH, AND ALL FORMS OF DISEASES OF THE HEAD CURED

without the curse of drugs or unnatural injections. Call on us or write us about your case, and be assured that your eyes may be restored to a perfect condition after all the oculists have failed. Trial treatment at office FREE. Consultation FREE.

PROF. WILSON'S MAGNETO-CONSERVATIVE GARMENTS

CURE PARALYSIS, RHEUMATISM AND ALL FORMS OF DISEASES

These garments are as puzzling to the physicians as is the wonder-working "ACTINA."

A VALUABLE BOOK FREE.—Contains treatise on the human system, its diseases and cure, and thousands of successes and testimonials.

LOOK OUT FOR MY EXHIBITS AT WINNIPEG AND BRANDON FAIRS.

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Winnipeg Hardware and Metal Prices.

ANVILS—Per lb, 10¢@12¢; anvil and vice combined, each, \$36@46.
 AUGERS—Post hole, Vaughan's, each, 35.
 AXES—Bench, 30 and 10 per cent; chopping axes, per dozen, \$7@12; double bit, per dozen, \$12@18.
 BARS—Crow, \$6.50 per 100lb.
 BELLOWS—20x24, \$4.50; 23, \$4.05; 28, \$5.40; 30, \$5.85; 32, \$6.50; 34, \$7.25; 36, \$8.10; 38, \$9; 40, \$10.35.
 BELTING—Agricultural, 65 per cent; No. 1, 60 per cent; extra, 60 per cent off new list.
 BITS, AUGER—American, 50 per cent; Jennings' Excelsior, 45 per cent.
 BLUESTONE—½ lb, 6¢.
 BOLTS—Carriage, 42½ per cent; machine, 45 per cent; plow, 40 per cent; sleigh shoe, 65 per cent; stove, 55 per cent; tire, 55 per cent.
 BUILDING PAPER—Anchor, Cyclone and Jubilee, plain, 65¢; Cyclone and Jubilee, tarred, 80¢; Anchor, plain, 60¢ per roll; Anchor, tarred, 70¢; Shield, tarred, 55¢.
 BUTTS—Cast, loose pin, com. 60 per cent; Peterboro, 33 1-3 per cent; wrought steel, narrow, 60 per cent; loose pin, 60 per cent; bronze, 45¢ up.
 CARTRIDGES—Rim fire, American discount 40 per cent; Dominion, 50 and 5 per cent; central fire, pistol, American discount 10 per cent, Dominion discount 20 per cent; military and sporting, American net list, Dominion 15 per cent.
 CEMENT—Portland, barrel, \$1.25@1.50.
 CHAIN—Coll. proved, 3 16 in per 100 lb, \$11.00; ½ in, \$7; do. 5-16 in, \$8.25; ¾ in, \$9; 7-16 in, \$5.75; 1 in and up, \$5.50. Jack, iron, single, per dozen yards, \$24.75; double, per dozen yards, 25¢@31. Lvs. 5-10, \$8.50; 7½, \$8. Trace, per dozen pairs, \$3.75@5.50.
 CHURNS—B. B. Steel frame, 55 per cent; wood frame, 20 cents less net.
 COPPER—Tinned sheets, 28¢; polished 33¢; boiler and T. K. plits, plain tinned, per lb, 29¢; spun, 33¢.
 FILES—Com. 70 and 10 per cent; Nicholson's and Black Diamond, 60 per cent.
 GLUE—Sheets, 15¢ lb; broken, 12½¢; glue, white, for kalsomining, 18¢@25¢.
 GREASE, AXLE—Fraser's, per case, \$3.75; Diamond, light, \$1.75 case; dark, \$1.75; Mica, \$3.
 GRINDSTONES—\$1.50 100lb.
 HAIR—Plasterers', 90¢ bale.
 HARVEST TOOLS—55 per cent.
 HOSESHOES—Iron shoes, keg, 0 and 1 \$4.90; 2 and larger, \$4.65; Less than 100 kegs, 25¢ extra. Steel shoes, 0 and 1 \$5.20; 2 and larger, \$4.95.
 HINGES—Heavy T and strap, per 100 lb, \$6.25@7.20; light do., 60 per cent; screw hook and hinge, 6 to 10 in., 5¢ per lb; 12 in. up, per lb, 4¢.
 IRON—Bar iron, 100lb, base price, \$2.90. Hand iron, 100lb, \$3.20 base. Swedish iron 100lb, \$5 base. Sheet, black, 16@20 gauge, \$3.50; 22@25 gauge, \$3.75; 28 gauge \$4. Galvanized American, 16 gauge, \$4.25; 18@22 gauge, \$4.50; 24 gauge, \$4.75; 26 gauge, \$5; 28 gauge, \$5.25 per 100lb; Queen's head, 25¢ advance on American prices. Canada plates, Garth and Blaha, \$1. Imitation Russian sheets, 7@8¢; genuine Russian sheets, 8, 12@13¢.
 LEAD—Pig, per lb, 6¢; sheets, 6½¢.
 NAILS—Cut—300 up, \$3.30; 20d, \$3.75 and \$3.40; 2d, \$3.45; 6d, \$3.00; 4d, \$3.70; 10, \$3.95; 2d, \$4.30; Wire nails—¼ in. up, \$3.75; 4 in, \$3.50; 3 in, \$3.55; 3½ in, \$3.80; 2 in, \$4.05; 1½ in, \$4.15; 1¼ in, \$4.40; 1 in, \$4.75. Horse nails, pointed, finished oval heads, list price, No. 5, \$7.50 box; No. 6, \$6.75 box; No. 7, \$6 box; No. 8, \$5.75 box; Nos. 9, 10 and 11, \$5.50 box; discount on these prices, 40 per cent.
 OAKUM—Navy, \$3.25 bale; U. S. navy \$3.75; spun, \$3.00.
 PICKS—Gray, \$7 doz; pick mattocks, \$8 dozen.
 PIPE—Iron, black, per 100 feet, ¼ in, \$3.70; ½ in, \$4.50; ¾ in, \$4.65; 1 in, \$5.70; 1½ in, \$9.15; 2 in, \$11.05; 2 in, \$14.00. Sizes, 2½¢@45 per cent discount. Galvanized, ½, \$5.00; ¾, \$7.15; 1 in, \$10.20; 1¼ in, \$14.10; 1½ in, \$15.70; 2 in, \$22.50; lead, 6½¢ lb.
 PIPE—Stove—6 in, \$9.25; 7 in, \$10; per 100 lengths.
 PITCH—Pine, \$4 per barrel.
 PASTER—Per barrel, \$3.25.
 RIVETS AND BURS—Carriage, section 37½ per cent; M rivets, black and tinned 37½ per cent; copper rivets and burs, 33½¢; coppered rivets, 20¢; cartons 1¢ per lb extra net.
 ROPE—Cotton, ¼@½ inch and larger, ½ lb, deep sea, 16½¢; lath yarn, 11¢; Manila, per lb, 15¢ base; sisal, 11½¢ base.
 SCREWS—F. H. Bright discount, 75, 10 per cent; R. H. discount 70; F. H.

brass, discount 70; R. H. brass, discount 60 and 5 per cent. Bench, wood, per doz., \$3.75@4.50; bench, iron, per doz., \$5.25@ \$7.25; coach screws, 57½ per cent.
 SHELLS—Loaded—Eley's black, 12 gauge, per 100, soft, \$1.65, chilled, \$1.80; 10 gauge, soft, \$2.15, chilled, \$2.30; Eley's smokeless, 12 gauge, soft, \$2.10, chilled, \$2.25; 10 gauge, soft, \$2.00, chilled, \$2.75.
 SHOT—Soft, \$6.65 per 100 lb; chilled, \$7.15; buckshot, \$7.65; bull, 28, \$7.65.
 SOLDER—Half and half, per lb, 22¢.
 SOLDERING IRONS—Per lb, 32¢.
 SPADES AND SHOVELS—40 per cent.
 SPARKS—Pressed, ¼, \$4.85; 5-16, \$4.65; ¾, \$4.90; 7-10 up, \$4.10.
 STEEL—Sleigh shoe, \$3.60 base; spring, \$4.25 base; machinery, \$4.25 base; share, com. \$1.75 base; share, crucible, \$5.50; toe calk, \$4.25 base; tire steel, \$3.75 base; cast tool steel, lb, 97@12¢.
 STEEL BOILER PLATE—3-16 inch, \$4.25; ¼, 3, and thicker, \$1.00.
 STRAPLES—Galvanized, \$1.25 per 100lb.
 TANK—Coal tar, per barrel, \$6.50.
 TIN—Lamb and flagg, 56 and 23lb boxes, per lb, 37¢.
 TIN PLATES—Charcoal plates, 1 C, 10 x14, 12x12, and 14x20, \$5.75; 1 X, same size box, \$6.75; 1 C, charcoal, 20x28, 112 sheets to box, \$11.00; 1 X box, 20x28, 112 sheets, \$13.00.
 TERNAL PLATES—1 C, 20x23, \$10.50.
 TINWARE—Plain, 75 and 2½ per cent, returned, 70 and 10 per cent.
 TRAPS—Gauge, H. & N., No. 0, \$1.92 doz.; No. 1, \$2.25; No. 1½, \$3.35; No. 2, \$4.75; No. 3, \$6.30; No. 4, \$7.42; bear, No. 5, \$7.50.
 TUBES—Roller, 2 inch, 16½¢ per foot; 2½ inch, 21½¢; 3 inch, 23¢ per foot.
 WIRE—1/8 in S. Wright's, 14, Sampson, 40-30 lb, \$6.50@8 each, parallel, \$2@37 each.
 WADS—Gray felt, 75¢ per lb. thin card wads in boxes of 500 each, 12 and smaller gauges, 20¢ per lb; thin card wads in boxes of 500 each, 10 gauge 2¢ per lb. Chemically prepared black edge gray cloth wads, in boxes of 250 each, 11 and smaller gauges, 65¢ per 1,000; 9 and 10 gauges, 75¢ per 1,000; 7 and 8 gauges, \$1 per 1,000.
 WIRE—Brass and copper wire, 20 per cent advance on the list; clothes line wire, 15 gauge, per 1,000 feet, \$3.50. Galvanized, 4 barb, regular, \$3.75; galvanized 1 lbm twist, \$3.75.
 ZINC—Sheets, in casks, \$8 per 100 lb; broken lots, \$3.50.

Winnipeg Prices Paints Oils, Glass, Etc.

ALABASTINE—Cases of 20 packages, \$6.50; Muralo, do., \$6.50.
 BENZINE—Case, \$3.50.
 BLY COLOITS—White lead, lb, 7½¢ red lead, 7¢; yellow ochre in barrel lots 2½¢, less than barrel lots, 3¢; golden ochre, barrels, 3½¢; less than barrels, 4¢; Venetian red, barrels, 3¢, less than barrels, 3½¢; American vermilion, 15¢; English vermilion, \$1 per lb; Canadian metallic oxides, barrel lots 2½¢, less than barrels, 3¢. English purple oxides, in casks, 3½¢, less quantities, 4¢ lb.
 GASOLINE—Stove, per case, \$3.50.
 GLASS—Single glass, first break, 16 to 25 united inches, \$2.50; 26 to 30, \$2.75 per 50 feet boxes; 40 to 50, \$6; 51 to 60, \$6.50; 61 to 70, \$7 per 100 feet boxes.
 LINED OIL—Raw, gal., 62¢; boiled, gal., 65¢ in barrels, less than barrels, 5¢ gal. extra, with additional charges for cans and cases.
 OILS—Black oils, 25 to 30¢ gal.; clear machine oil, 30¢; cylinder oil, 33¢@78¢, as to quality, castor oil, 11¢ per lb. tanners' or harness oil, 15¢, neatfoot oil, 31, steam refined oil, 5¢, pure winter-bleached sperm oil, \$2 gal.
 PREPARED PAINTS—Pure liquid colors, gal., \$1.40@1.90, as to shade and quality.
 PUTTY—In bladders, barrel lots, 2½¢ lb; in 100lb kegs, 2½¢; do. less than barrels, 3¢ lb.
 REFINED PETROLEUM—Silver Star, 20¢; Oleopur, 22½¢; Sunlight, 23½¢; and Eocene 26½¢ per gallon.
 TURPENTINE—Pure spirits in barrels, 32¢; less than barrels, 38¢ per gal. An additional charge for packages of small quantities.
 VARNISHES—No. 1 furniture, per gal., \$1; extra furniture, \$1.35; pale oak, \$1.50; elastic oak, \$1.75; No. 1 carriage, \$1.50@1.75, hard oil finish, \$1.50@2.25; brown Japan, \$1; house painters' gold size Japan, \$1.70; coach painters' do., \$2@2.25; No. 1 brown shellac, \$2.25; pure orange shellac, \$2.50.
 WHITE LEAD—Pure, \$7.25 per 100lb; No. 1, \$7.00.
 WHITING—\$1.25 per 100lb gross weight.

Winnipeg Lumber Prices.

Following are wholesale prices, delivered at Winnipeg, for pine lumber:
TIMBER AND DIMENSION—Timber, 4x10 and 12, 6x10 and 12, and 8x8 to 12x12, 12, 14 and 16 feet long, \$20; timber, 6x6 to 6x8, 4x4 to 4x8, and 3x6 to 3x12, 12, 14 and 16 feet long, \$18; dimension, 2x4 to 2x12, 12, 14 and 16 feet long, \$17.50; dimensions, 2x4, 10 feet long, \$18; dimensions, 2x8 to 2x12, 10 feet long, \$17.50; dimensions, 2x6, 10 feet long, \$16.50; dimensions, 2x4 to 2x12, 6 and 8 feet long, \$15; cull plank, all widths, \$12; cull plank re-sawn \$12. \$1 per M advance on each inch over 12 in. in depth and width, \$1 per M advance on each 2 feet over 16 feet.
BOARDS—First common boards, red pine, 10 to 18 feet, \$23; second common, 10 to 18 feet, \$18; third common, 10 to 18 feet, \$7.50; culls, 10 to 18 feet, \$16; ¼ inch sheathing, S.I.S., 10 to 18 feet, \$14; second common stock, 12 in., 10 to 18 feet, \$13.50; second common stock, 8 to 10 in., 10 to 18 feet, \$13.50; No. 1 wide box boards, 10 to 18 feet, \$28; No. 2 wide box boards, 10 to 18 feet, \$20.50. \$2 per M less for 6 and 8 feet. Re-sawn boards \$1 per M extra.
SHIPLAP—Shiplap, 8 and 10 in., \$19; shiplap, 6 in. \$18; shiplap, culls, 8 and 10 in. \$16.50; culls, 6 in. \$13.50. \$2 per M less for 8 feet and under.
FLOORING, SIDING AND CEILING—Flooring and siding, 8 and 10 in., \$20.00; flooring and siding, 8 and 10 in. culls, \$16.50; flooring, siding and ceiling, 4, 5 and 6 in., first white pine, \$30; do., second white pine, \$32 do., third white pine, \$23, do. 5 and 6 in. first and second red pine, \$27.50; do., 4 in. first and second red pine, \$26; do., 5 and 6 in. third red pine, \$22.50; do., 4 in. third red pine, \$21.50; do. 5 and 6 in. fourth red and white pine, \$19.50 do., 4 in. fourth red and white pine, \$17.50, do., 4, 5 and 6 in. culls, \$15.50. \$2 per M less for 8 feet and under. \$1 per M advance for dressing two sides. 1½ and 1½ in. flooring, \$1 per M advance over 1 in. Bevel siding, No. 1, ½x6 in., \$21.50; bevel siding, No. 2, ½x6 in., \$18.50.
FINISHING—¼, 1½ and 2 in. first, second and third clear white pine, \$45.50; do., select white pine, \$35.50; do., shop \$30.50. \$5 per M advance on 2½ in. and thicker. 1½, 1½ and 2 in. clear red pine, \$31.50; do., selected red pine, \$27; 1 in. first and second clear white pine, \$45; do., third clear white pine, \$37; do., B. select white pine, \$30.50; do., C. select white pine, \$25.50; No. 1 stock white pine, 12 in., \$42.00; do., 8 and 10 in., \$40; No. 2 stock white pine, 12 in., \$37; do., 8 and 10 in., \$35; No. 3 white and red pine, 12 in., \$30; do., 8 and 10 in., \$28; 1 in. clear red pine, \$31.50; do., select, \$26.50. Selected widths, \$2 per M extra.
MOULDING—Parting strips, per 100 lineal feet, 40¢; window stops, do., 50¢; door stops, do., 75¢ quarter round and cove, do., 50¢; 4 in. casing, do., \$1.60; 5 in. casing, do., \$2; 6 in. casing, do., \$2.40; 8 in. base, do., \$3.25; 10 in. base, do., \$4. Ad other mouldings, 50 per cent discount off universal moulding list. Lath, per M, \$3.50; pine shingles, 6 in. clear butts, per M, \$1.75.

Live Stock News.

A. E. Macdonald, rancher, Macleod, Alberta, is shipping three carloads of shorthorn cattle from Toronto to his ranch in the west.
 Foreman Fuller, of the Circle ranch near Macleod, reports that the roundup this year shows the calf crop to be unusually good. The Circle ranch have this spring branded something like 2,300 calves.
 There has been very little change in the situation of the local export live stock trade since this day week, says the Montreal Gazette of Tuesday. The demand for space continues good; in consequence all the vessels are going out with full cargoes, and rates are firmly held at 65s to Liverpool, 60s to London, 60s to Manchester, and 55s to Glasgow. At present figures for cattle abroad, and the high rates of freight ruling from here, it is safe to say that shippers cannot be making much money, although prices are 1c to 1½¢ higher than they were a year ago.
 Shipments of cattle from Montreal last week to British markets aggregated 3,511 head, and of sheep 1,418 head.

New York Wheat.

New York, June 25.—Wheat, July opened 92½¢ a, closed 91½¢ a. Aug opened at 92½¢ a, closed 91½¢.

New York, June 26.—Wheat, July opened 89½¢, closed 88¢ a. Sept. opened 89½¢, closed 87½¢ a.

New York, July 27.—Wheat, July opened 87½¢, closed 86½¢ a. Sept. opened at 86½¢, closed 85½¢ b.

New York, June 28.—Wheat, July opened 88½¢, closed 86½¢. Sept. opened 87½¢, closed 85½¢.

New York, June 29.—Wheat, July opened 86½¢, closed 88¢ a. Sept. opened 85½¢, closed 84½¢ a.

New York, June 30.—July wheat closed to-day at 87½¢; Sept. closed at 86½¢.

Chicago Board of Trade Prices

Chicago, June 25.—Wheat, July opened 87½¢, closed 86½¢. Corn, July opened 42¢, closed 41½¢ a. Aug opened 42½¢, closed 42¢. Oats, July opened 25½¢, closed 25½¢. Aug. opened 26½¢, closed 26¢. Pork, July opened \$12.45, closed \$12.32½. Sept. opened \$12.70, closed \$12.52½. Lard, July opened \$7.15, closed \$6.95. Sept. opened \$7.17½, closed \$6.95. Sept. at \$1.50, Oct. \$1.50.

Chicago, June 26.—Wheat, July opened 85½¢, closed 82¢ b. Aug. closed 83½¢. Corn, July opened 41½¢, closed 41½¢. Aug. opened 41½¢, closed 42¢. Oats, July opened 25½¢, closed 25½¢. Aug. opened 25½¢, closed 25½¢. Pork, July opened \$12.20, closed \$12.27½. Sept. opened \$12.45, closed \$12.47½. Lard, July closed \$6.80. Sept. opened \$7.00, closed \$6.97½. Ribs, July opened \$6.95, closed \$6.97½. Sept. opened \$7.05, closed \$7.07. Flax, cash, \$1.80, Sept. \$1.45, Oct. \$1.39 a.

Chicago, June 27.—Wheat, July opened 82½¢, closed 83½¢ a. Corn, July opened 41½¢, closed 42½¢ b. Aug. opened 42½¢, closed 43½¢. Oats, July opened 24, closed 25½¢ a. Pork, July opened \$12.45, closed \$12.80. Sept. opened \$12.62½, closed at \$13.02½. Lard, July closed \$7.02½. Sept. closed \$7.17½. Ribs, July opened \$7.05, closed \$7.20. Sept. opened \$7.15, closed \$7.27½. Flax, cash \$1.80, Sept. \$1.40, Oct. \$1.42 a.

Chicago, June 28.—Wheat, July opened 82½¢, closed 80¢. Aug. closed 81½¢. Corn, July opened 42½¢, closed 42½¢. Aug. opened 43½¢, closed 43½¢ a. Oats, July opened 24½, closed 24½ b. Sept. opened 25½, closed 25½. Pork, July opened \$12.70, closed \$12.60. Sept. opened \$12.90, closed \$12.97. Lard, July opened \$7.15, closed \$7.20. Ribs, July opened \$7.20, closed \$7.07½. Sept. closed \$7.15 b. Flax, cash \$1.80.

Chicago, June 29.—Wheat, July opened 80¢, closed 79½¢. Aug. opened 81½¢, closed 81½¢. Corn, July opened at 42½¢, closed 42½¢. Aug. opened 43½¢, closed 43½¢ a. Oats, July opened 24½, closed 24½. Pork, July opened \$12.45, closed \$12.82½. Sept. opened \$12.65, closed \$12.97½. Lard, July opened \$6.82½, closed \$6.87½. Sept. opened \$7.05, closed \$7.05. Ribs, July opened at \$7.02½, closed \$7.12½. Sept. opened at \$7.10, closed \$7.20. Flax, \$1.80, Sept. \$1.48 b., Oct. \$1.40.

Chicago, June 30.—July wheat opened 81¢ and ranged from 79½¢ to 81½¢. Closing prices were:

Wheat—June 80½¢; July, 80½¢ Sept., 81½¢.

Corn—June, 42½¢; July, 42½¢.

Oats—June, 23½¢; July 23½¢.

Pork—June, \$12.52½.

Lard—June, \$6.77½.

Ribs—June, \$7.05.

A week ago July option closed at 88¢. A year ago July wheat closed at 72½¢; two years ago at 76½¢.

CHICAGO FLAX MARKET.

Chicago, June 30.—The market for flaxseed closed to-day at \$1.80 for cash and June; Sept., \$1.48; Oct., \$1.40.

MINNEAPOLIS WHEAT.

Minneapolis, June 30.—Wheat closed at 81½¢ for July, and 82½¢ for Sept., an advance of about 15¢ on the latter option this week. Cash No. 1 hard closed at 87½¢ and cash No. 1 northern at 82½¢.

WINNIPEG CLOSING WHEAT.

Wheat was quiet and easier to-day, ranging about 86 to 86½¢ for No. 1 hard in store Fort William. The available wheat for sale has been pretty well cleaned up, consequently trading is limited. At the close the feeling was about 85½¢ as to value for No. 1 hard.

DULUTH WHEAT MARKET.

No. 1 northern wheat at Duluth closed as follows for each day of the week:

Monday—July 87½¢, Sept. 88½¢.

Tuesday—July 83½¢, Sept. 84½¢.

Wednesday—July 84½¢, Sept. 85½¢.

Thursday—July 82½¢, Sept. 82½¢.

Friday—July 84½¢, Sept. 85½¢.

Saturday—July 83½¢; Sept. 83½¢.

On Saturday cash 1 hard closed at 85½¢, and cash 1 northern at 83½¢.

A week ago July wheat closed at 88¢. A year ago July wheat closed at 73½¢; two years ago at 83½¢; three years ago at 71½¢; four years ago at 56½¢.

LIVERPOOL WHEAT MARKET.

Liverpool, June 30.—Wheat closed to-day ¼d higher per cental.

LIVERPOOL CATTLE MARKET.

Special to The Commercial.
Liverpool, June 29.
Cattle steady at 11¼ to 12¼¢ dressed; live sheep 12 to 12¼¢.

LONDON SUGAR MARKET.

Special to The Commercial.
London, June 29.
Beet sugar is firmer at 11s 3d. for both June and July.

BROCKVILLE CHEESE MARKET.

Brockville, June 28.—Finest cheese sold to-day at 9½¢ for both white and colored, a decline of ½¢ from last week.

BINDER TWINE CUT.

The Ontario government has decided to sell twine from the Central prison factory direct to the farmers of that province at 9½ and 11¢ as to grade. This will cause heavy loss to the dealers who are selling twine in Ontario, if they are obliged to meet the cut.

LATE WESTERN BUSINESS ITEM

The provincial government of Manitoba has decided to borrow \$500,000.

B. A. Rose, baker and confectioner, Douglas, Man., has assigned to D. M. McMillan, Brandon.

tarlo, has bought out the wholesale tea business of A. J. Creighton, at Portage la Prairie, Man.

R. T. Riley has been appointed to act for the city of Winnipeg in the pending arbitration on purchase price of Electric Light Company's plant.

R. E. Broadfoot is succeeding to the business of Caskey & Van Norman, general merchants, Macdonald, Man. J. M. Richmond, of Kingston, On-

ter of next year's meeting place Winnipeg came into competition with Fargo, but the American city captured the honor.

O. M. Hatcher, of Winnipeg, has been elected a member of the executive committee of the United Commercial Travellers for a period of two years.

The city travellers of Winnipeg held a picnic at Elm park on Saturday last. The attendance was large and a most enjoyable time was spent. This picnic is to be an annual affair hereafter.

J. R. Easton, representing the Barber-Elms Co., wholesale paper and stationery Toronto, is in Winnipeg on his regular western trip. Mr. Easton has brought his family with him and will reside here in future making this his headquarters for the west.

A. S. Lock, who has for a number of years represented the wholesale grocery firm of Campbell Bros & Wilson, Winnipeg, on the branches and main line west, is leaving that firm to assume an active share in the management of the business of Lock Bros. & Company, produce and commission, Winnipeg, of which firm he is a member. Mr. Lock will be missed from his old route by a very large circle of friends. His place is being taken by John Horn, who has been city traveller for Codville & Co., for a considerable length of time.

Stove and Range Trade.

I. W. Martin, manager of the Gurney Stove and Range Company's Winnipeg branch, returned this week from a trip to the headquarters of his company at Hamilton. Mr. Martin found the eastern factories very busy making up goods for the fall and winter trade. There does not appear to be any prospect of a decline in prices owing to the fact that the iron and other raw materials which are going into this year's stock of stoves, etc., were mostly bought at the high prices of last year. The Gurney company in addition to handling a largely increased domestic trade this year are reaching out for business in Great Britain and South Africa. They have already booked some large orders for stoves, ranges, furnaces and radiators for South Africa. The English trade in furnaces and radiators is building up rapidly as English makers do not seem to be able to imitate American makers in this line at equal prices. Trade in Eastern Canada is very good and promises well for the remainder of the year. Mr. Martin anticipates a large trade in the west this fall also if the crops do not turn out too badly and he has accordingly filled the warehouse here full of goods which will begin to move out again shortly.

Notice of Moveal.

The business office of The Commercial has been moved to 219 McDermott street.

The Rathmullen Mines Co. Rossland, will be reconstructed on an assessment basis, with a capital stock of \$750,000.

D. S. and D. J. McLachlan have purchased the business and good will of the Nelson branch of the Vancouver Hardware Company.

The Grand Trunk Railway Company announces that it has established a 100-hour train service between Montreal and the Pacific coast via Chicago.

The Commercial Men.

Hoover Manufacturing Co., Ltd., Winnipeg, has returned from a trip through Southern Manitoba.

The grand council of the United Commercial Travellers, of which there is a branch in Winnipeg, met in Duluth last week. The report of the grand secretary showed that the increase of membership in Winnipeg council was the greatest of any branch, 126 members having been initiated during the year. In the mat-

TORONTO WHOLESALE TRADE.
Special to The Commercial.

Toronto, June 30.

Dry Goods—Trade is less active and sorting business small. Full orders only fair. Payments on paper Wednesday will likely be good.

Hardware—Quiet. Orders are of a sorting character. Good demand for guns and ammunition for future delivery. Barbed and galvanized wire are 10c lower. Rope is steadier. Iron pipe is in active demand, and there is a good deal of price cutting. Turpentine is 2c lower. Ground white lead is easier and may go lower.

Groceries—Fair sorting trade. Sugars are firm and more are selling. Canned vegetables, meats, and relishes are in active demand. Canned strawberries are 10c dearer. Peas, 75 to 80c. Tomatoes, 85c. Corn, \$1.10. Stocks of Valencia raisins are light and selects are firmer at 9½c. Currants are firmer and some are asking ½c more here. Advices from Greece say crops are damaged to extent of 60 per cent.

TORONTO GRAIN AND PRODUCE.
Special to The Commercial.

Toronto, June 30.

Flour is firmer and selling at \$2.90 in buyers' bags. Wheat is steady at figures given below. Manitoba wheat is firmer. Oats are easier. Hog products are in big demand. Dairy butter is 1c higher, also creamery. Eggs are ½c dearer. Wool has advanced about 1c.

Flour—Manitoba patent, \$1.15; Manitoba bakers, \$1.15 for carlots at Toronto. Ontario patent, \$3.30 in barrels west, and \$2.90 in buyers' bags.

Wheat—Ontario winter wheat 72c to 75c for car lots at country points. Ontario spring 72c at lake ports; No. 1 hard, 93c Toronto and west, 92c Midland, and 97c grinding in transit. Oats—27c for white at country points in car lots.

Barley—No. 2, 40c at country points.

Millfeed—Shorts, \$1.50 ton, bran, \$12 per ton for cars at country mills.

Oatmeal—\$3.10 in bags per barrel, and \$3.20 in wood for carlots, Toronto.

Eggs—Candled 13c per dozen. Butter—Choice fresh dairy, in tubs, 15 to 17c, as to quality; second grade, 14 to 15c; creamery, tubs, 19 to 20c, prints, 21c.

Cheese—10½c for job lots. Hides—8c for No. 1 cows; No. 1 heavy steers, 8½c; country hides, ½c under these prices; sheepskins, \$1.25 to \$1.40. Spring lambs, 20 to 30c; calfskin, 9c for No. 1, and 8c for No. 2; tallow, 5 to 5½c.

Wool—Washed fleece, 16 to 17c; unwashed, 10c.

Beans—\$1.50 to \$1.75 per bushel for choice hand picked.

Dried Apples—5½ to 6c for round lots, evaporated, 6½ to 7c.

Honey—Held at 9 to 10c in bulk.

Poultry—Chickens, 50 to 80c per pair; turkeys, 9 to 11c per pound.

Potatoes—Quoted at 30 to 35c per bag for car lots.

Hogs—Dressed hogs, \$7.50 to \$8.00 per 100 pounds for car lots on track, as to grade.

TORONTO LIVE STOCK MARKET.
Special to The Commercial.

Toronto, June 27.

Receipts at the semi-weekly market yesterday were 1,000 cattle, 1,000 sheep and lambs and 940 hogs.

Export cattle—Prices held fairly steady at a range of \$4.75 to \$5.25 per cwt. but the demand was not strong. Market was slightly draggy on account of weakness in England.

Butchers' cattle—Prices for choice steers and heifers were slightly weaker at \$1.50 to \$1.80 per cwt. and good cattle at \$1 to \$1.40 per cwt. Medium and common were fully 25c per cwt. weaker, some cows selling as low as \$3 per cwt.

Stockers—Easier. Steers of 400 to 675 lbs. selling at \$3 to \$3.40 per cwt.; off colors and heifers sold lower.

Sheep and lambs—Export ewes, \$3.75 to \$4.00, bucks, \$2.75 to \$3.00; butchers' sheep, \$3.00 to \$4.00, spring lambs, \$2.50 to \$4.75.

Hogs—Selections of 160 to 200 lbs. natural weight, off cars, 12½c per cwt lower at \$6.50 per cwt; fats unchanged at \$5.75 per cwt and lights 12½c per cwt lower at \$5.62½ per cwt.

FRIDAY'S MARKETS.

Toronto, June 30.

At the semi-weekly market yesterday receipts were 51 carloads, including 1,100 sheep and lambs, and 1,200 hogs.

Export cattle sold at \$4.65 to \$5.25. Too many poor butchers' cattle offered and prices ranged at \$1.80 to \$5.00. Feeders ruled easier at \$3.50 to \$4.30. Lambs \$3 to \$3.25 per hundredweight. Hogs sold weaker at Tuesday's decline. Prospects are for lower prices next week.

MONTREAL GRAIN AND PRODUCE.
Special to The Commercial.

Montreal, June 30.

Oats are weaker at ¼c to ½c decline. Flour has advanced sharply. Manitoba bakers is \$5 to 95c per barrel higher, and patents 80c to \$1.20 higher. The market is fairly active. Feed is steady and has advanced 50c. Eggs are slow and unchanged. Butter is weaker and 1c lower. Maple products are dull. Cheese is ¼c lower.

Oats—To arrive, 32 to 32½c, afloat. Barley—No. 1, afloat, May 49½c.

Flour—Prices to the trade delivered are: Manitoba Strong Bakers, \$4.40 to \$4.65; Manitoba patents, \$5; winter wheat patents, \$3.90 to \$4.25.

Millfeed—Bran, \$15.00 per ton; shorts, \$16.50 including sacks.

Oatmeal—Rolled oats, \$3.30 barrel on track and \$1.60 to \$1.65 per sack.

Hides—No. 1 green city hides, 7½c. No. 2, 6½c. No. 3, 5½c; calfskins, No. 1, 10c. No. 2, 8c; lambskins, 25c; sheepskins, \$1.10 each; tallow, 4 to 4 ½c.

Eggs—Strictly fresh, 13c per dozen. Butter—Choice, fresh dairy, 16 to 17c per pound.

Butter—Choice creamery, 19½ to 20c per pound.

Cheese—Western, 9½c to 9¾c; eastern 9½ to 9¾c.

Maple syrup—Western, 85c per large tin and 75c per wine gallon tin or 6½ to 7½c per lb.; pure sugar, 9 ½c to 10c per pound.

Honey—White clover in comb 14 to 15c per pound; white extracted in large tins, 9 to 9½c.

Beans—\$1.50 to \$1.65 per bushel, as to quality.

Potatoes—Car lots on track, 30c per bag.

MONTREAL LIVE STOCK PRICES.
Special to The Commercial.

Montreal, June 26.

Receipts of live stock at the East End abattoir market yesterday were 400 cattle and 300 sheep and lambs.

The supply of cattle was a trifle larger than that of last Thursday, and the quality was generally good. Butchers' supplies on hand were low, and there was an active demand from them; in consequence trade was brisk and prices were fully maintained. Prime steers sold at 5½c to 5¾c;

choice at 5c to 5¼c; good at 4¼c to 4¾c; fair at 3¼c to 4c, and common at 3c to 3½c per lb. The demand for sheep was good and prices ruled firm at 4c for shipping stock, and butchers paid 3½c to 4¼c per lb. Lambs met with an active demand and prices ruled higher at from \$2.75 to \$5 each, as to size and quality.

At the Grand Trunk stock yards at Point St. Charles the receipts of live hogs were fair, for which the demand was good, and an active trade was done at full prices. Lightweights sold at 5½c to 6c, and heavy at 5c to 5¼c per lb.

THURSDAY'S MARKET.

Montreal, June 29.

At the East End abattoir yesterday cattle receipts were 500 head, and sheep and lambs 450.

The market was easier. Best steers sold at 5 to 5¼c; fair to good, 3¾ to 4¾c, and lower grades at 3 to 3½c. Hogs, 5½ to 6c on cars. Sheep, 3½ to 4c.

MONTREAL HARDWARE PRICES.
Special to The Commercial.

Montreal, June 30.

Hardware market is steady and unchanged. Paints and oils are fairly active and firm. Turpentine has declined 4c to 65c for single barrel lots.

MONTREAL GROCERY MARKET.
Special to The Commercial.

Montreal, June 30.

Sugar higher at \$1.25 for granulated and \$1.15 to \$1.75 for yellows. Teas hold higher. Canned goods quiet.

LIVERPOOL CHEESE MARKET.
By wire to The Commercial.

Liverpool, June 29.

Cheese is quoted at 49s, a decline of 1s for the week.

DROUTH SOUTH OF THE BOUNDARY.

O. M. Hatcher, manager at Winnipeg for the Deering Harvester Co., returned recently from a trip to headquarters at Chicago. Mr. Hatcher gives a gloomy report of the crop situation in the northwestern states. The drouth has extended all the way to Chicago and even south of that, the states of Illinois and Indiana having suffered severely. On the big farms in North Dakota the wheat was being plowed up as fast as the men and teams could do it. On the great Dalrymple farm 60 gang plows were at work turning the crop under and preparing the land for next year. At the Grandin farm, at Hague, 40 plows were at work plowing up 12,000 acres of wheat. At the big Elk Valley farm the wheat was also being plowed up. A great deal of the wheat was plowed up earlier in the season and the land re-sown to other crop, such as oats and flax, but the second crop was not proving a success. The smaller farmers were also busy plowing up their crops. The Deering Harvester Co. have representatives in almost every district throughout the grain states and they have an excellent system of crop reporting—probably equal to the best. Their estimate is that the three great spring wheat states of Minnesota and the two Dakotas will produce not more than 50,000,000 bushels of wheat, where they should have a crop of 200,000,000 bushels or more. Including Michigan, Wisconsin, Illinois, Indiana, and Ohio, they estimate a crop of 150,000,000 to 175,000,000 bushels. Altogether the spring wheat states will not produce more than is required for home consumption. Fodder crops, Mr. Hatcher says, are very poor and hay has already advanced much.

WINNIPEG PRICES CURRENT

GROCERIES

Prices to retail dealers for ordinary lots, with usual discounts for cash or large lots.

Table of grocery prices including Canned Goods, Imported Fresh Herring, Canned Meats, Coffee, Cereals, Cigarettes, Cured Fish, and Dried Fruits.

Table of dried fruit prices including Raisins, Loose Muscatels, California Evaporated Fruits, Nuts, Syrup, Molasses, Sugar, Salt, Spices, and Teas.

Table of tobacco prices including various brands like T. & B., Brier, and Dominion Tobacco Co.'s products.

Table of drug and leather prices including various chemicals, medicines, and types of leather.

FUEL

Table of fuel prices including Coal and Cordwood.

CURED MEATS, ETC.

Table of cured meats and other food products including Lard, Smoked Meats, and Dry Salt Meats.